

JOB NUMBER: 406200 DEWITT CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 177 GONZALES

LAST UPDATE: 4/28/2026 MNRLMSIF

LEASE#, NAME..... 1640 - DUBOSE, GEORGIA GAS UNIT #1

FULL WI DECIMAL = .845760

#WELLS: 1

RRC#, WELL#..... 174 - 1

RRC DIST.: 01

FULL RI DECIMAL = .154240

DEPTH: 12574

OPERATOR#, AGENT#: 946195 - 84

OPERATOR NAME.... YATES ENERGY CORPORA

GAS FIELD#..... 26261666

GAS FIELD NAME... DUBOSE (EDWARDS -A-)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: 174 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL .654770 5,110

01 DEWITT COUNTY .654770 5,110

32 YORKTOWN ISD .654770 5,110

61 DEWITT CO ROAD #1 .654770 5,110

69 PECAN VALLEY WATER D .654770 5,110

88 GONZALES CO .345230 2,700

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: 99.0 / 99.0

GAS: 7.7 D B: .001 De/Dt: 83.2 / 3.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,950

LAST YR RI VAL: 12,910

LAST YR 8/8 VAL: 51,860

LAST YR OIL PROD:

LAST YR GAS PROD: 5,303

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME.....: 3000 - SCHAEFER, E. C. W#1-2,4 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 394 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 521516 - 15

OPERATOR NAME....: MAGNUM PRODUCING, LP
OIL FIELD#.....: 21048001
OIL FIELD NAME...: COTTONWOOD CREEK, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 37,650
01 DEWITT COUNTY 1.000000 37,650 \$/BBLRESV: .00 EQUIP VAL: 37,650
33 MEYERSVILLE ISD (DEW 1.000000 37,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 37,650 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 37,650 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 37,650
8/8 VALUE: 37,650 WI TOTAL: 37,650 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

279,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,570
LAST YR RI VAL: 321,120
LAST YR 8/8 VAL: 414,690

LAST YR OIL PROD: 5,274
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 2030 - GOHLKE HEIRS -B- W#1

FULL WI DECIMAL = .700000

#WELLS: 2

RRC#, WELL#.....: 672 -

RRC DIST...: 02

FULL RI DECIMAL = .300000

DEPTH: 8241

OPERATOR#, AGENT#: 191926 -

OPERATOR NAME....: CUBE ENERGY GROUP TX

OIL FIELD#.....: 40231264

OIL FIELD NAME...: HELEN GOHLKE (WILCOX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	1.000000							
64	DEWITT CO ROAD #4	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.80

GAS WI GR PRICE: 8.30

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 8.30

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:

M B:

De/Dt:

/

GAS:

M B:

De/Dt:

/

PRD:

M B:

De/Dt:

/

PROD WELLS:

EQ SCH#: 41

VAL:

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS:

HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME..... 2560 - MATTHEW-KUESTER W#6,21

FULL WI DECIMAL = .705000

#WELLS: 5

RRC#, WELL#..... 676 - RRC DIST..: 02

FULL RI DECIMAL = .295000

DEPTH: 8400

OPERATOR#, AGENT#: 100467 - 400

OPERATOR NAME.... OLIPDP II, LLC

OIL FIELD#..... 40231264

OIL FIELD NAME... HELEN GOHLKE (WILCOX)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	11,514	0	0	47.48	3.61	3.61	.00	385413
					=====	=====	=====					=====
					11,514	0	0					385,413
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	184,700	1	0	0	385413	365275	20,138	18,779	151046	
					=====	=====	=====	=====	=====	=====	=====	=====
01	DEWITT COUNTY	1.000000	184,700		0	0	385413	365275	20,138	18,779	151046	
31	YOAKUM ISD (DEWITT C	1.000000	184,700									
64	DEWITT CO ROAD #4	1.000000	184,700		\$/BBLRESV:	2.31	EQUIP VAL:	14,871				
68	YOAKUM HOSPITAL DIST	1.000000	184,700		\$/BBLPROD:	0	WI OIL VAL:	18,779	RI OIL VAL:	151,046		
69	PECAN VALLEY WATER D	1.000000	184,700		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	184,700	WI TOTAL:	33,650	RI TOTAL:	151,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

384,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.3 D B: 1.500 De/Dt: 10.0 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000

SERV WELLS: EQ SCH#: 41 VAL:

INJ WELLS: EQ SCH#: 41 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,830

LAST YR RI VAL: 507,250

LAST YR 8/8 VAL: 617,080

LAST YR OIL PROD: 9,580

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 469 VICTORIA

LAST UPDATE: 3/24/2026 MNRLCRAY

LEASE#, NAME.....: 6330 - MORTIZ WILLIE H GAS UNIT W#1

FULL WI DECIMAL = .815000

#WELLS: 1

RRC#, WELL#.....: 3171 - 1 RRC DIST.: 02

FULL RI DECIMAL = .185000

DEPTH: 9415

OPERATOR#, AGENT#: 531085 - 15

OPERATOR NAME....: MARWELL PETROLEUM LT

GAS FIELD#.....: 60934248

GAS FIELD NAME...: MEYERSVILLE (MASSIVE I)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				0	0	0					0
ALT JOB#:											
ALT LSE#:											
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	0	0	0	0	0	0	0

81 MEYERSVILLE ISD (VIC 1.000000

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12

DISC: 16.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.35

GAS WI GR PRICE: 2.09

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.09

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

100.0 99

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 6202 - KORNFUEHRER W#1

FULL WI DECIMAL = .813400

#WELLS: 1

RRC#, WELL#.....: 4966 - RRC DIST...: 02

FULL RI DECIMAL = .186600

DEPTH: 7438

OPERATOR#, AGENT#: 254443 - 15

OPERATOR NAME....: ESTATE OF JAMES L. N

OIL FIELD#.....: 40617750

OIL FIELD NAME...: HENZE (4250)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,773		0		0	47.48	3.61	3.61	.00	68474
				2	1,684		0		0	48.16	3.61	3.61	.00	65968
				3	1,599		0		0	48.84	3.61	3.61	.00	63523
				4	1,520		0		0	49.52	3.61	3.61	.00	61225
				5	1,443		0		0	50.22	3.61	3.61	.00	58945
				6	1,370		0		0	50.93	3.61	3.61	.00	56754
				7	1,302		0		0	50.93	3.61	3.61	.00	53937
				8	1,236		0		0	50.93	3.61	3.61	.00	51203
00	DEWITT CO APPRAISAL	1.000000	324,010	9	1,174		0		0	50.93	3.61	3.61	.00	48635
01	DEWITT COUNTY	1.000000	324,010	10	1,116		0		0	50.93	3.61	3.61	.00	46232
32	YORKTOWN ISD	1.000000	324,010	11	1,059		0		0	50.93	3.61	3.61	.00	43871
63	DEWITT CO ROAD #3	1.000000	324,010	12	1,006		0		0	50.93	3.61	3.61	.00	41675
69	PECAN VALLEY WATER D	1.000000	324,010	13	955		0		0	50.93	3.61	3.61	.00	39562
				14	906		0		0	50.93	3.61	3.61	.00	37532
				15	862		0		0	50.93	3.61	3.61	.00	35710
				16	819		0		0	50.93	3.61	3.61	.00	33928
				17	777		0		0	50.93	3.61	3.61	.00	32188
				18	738		0		0	50.93	3.61	3.61	.00	30573
				19	702		0		0	50.93	3.61	3.61	.00	29081
				20	666		0		0	50.93	3.61	3.61	.00	27590
				21	632		0		0	50.93	3.61	3.61	.00	26182
				22	600		0		0	50.93	3.61	3.61	.00	24856
				23	570		0		0	50.93	3.61	3.61	.00	23613
				24	541		0		0	50.93	3.61	3.61	.00	22412

*** PARAMETERS ***

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25,050 0 0 1,023,669

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	68474	21375	47,099	43,920	14712
				2	0	0	65968	21375	44,593	36,159	12434
				3	0	0	63523	21375	42,148	29,719	10502
				4	0	0	61225	21375	39,850	24,434	8879
				5	0	0	58945	21375	37,570	20,031	7498
				6	0	0	56754	21375	35,379	16,402	6333
				7	0	0	53937	21375	32,562	13,127	5280
22,500				8	0	0	51203	21375	29,828	10,457	4396
				9	0	0	48635	21375	27,260	8,310	3663
				10	0	0	46232	21375	24,857	6,589	3055
				11	0	0	43871	21375	22,496	5,185	2543
				12	0	0	41675	21375	20,300	4,069	2119
				13	0	0	39562	21375	18,187	3,170	1764
				14	0	0	37532	21375	16,157	2,449	1468
				15	0	0	35710	21375	14,335	1,889	1225
				16	0	0	33928	21375	12,553	1,439	1021
				17	0	0	32188	21375	10,813	1,078	850
				18	0	0	30573	21375	9,198	797	708
				19	0	0	29081	21375	7,706	581	591
				20	0	0	27590	21375	6,215	407	492
				21	0	0	26182	21375	4,807	274	409
				22	0	0	24856	21375	3,481	172	341
				23	0	0	23613	21375	2,238	96	284
				24	0	0	22412	21375	1,037	39	236

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.0 D B: .001 De/Dt: 5.0 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,610

LAST YR RI VAL: 133,170

LAST YR 8/8 VAL: 522,780

\$/BBLRESV: 11.33

\$/BBLPROD: 0

WI PAYOUT: 5.6

RI PAYOUT: 6.4

EQUIP VAL: 2,421

WI OIL VAL: 230,793

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 90,803

GAS VAL: 0

PRD VAL: 0

LAST YR OIL PROD: 1,671

LAST YR GAS PROD:

8/8 VALUE: 324,010

WI TOTAL: 233,210

RI TOTAL: 90,800

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 6257 - GEARY, C. A. W#1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 5446 - 1 RRC DIST...: 02

FULL RI DECIMAL = .125000

DEPTH: 7641

OPERATOR#, AGENT#: 430431 -

OPERATOR NAME....: JAYBIRD RESOURCES, L

OIL FIELD#.....: 21048785

OIL FIELD NAME...: COTTONWOOD CREEK, S. (YEGUA 45

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	136	0	0	47.48	3.61	3.61	.00	5650
2	132	0	0	48.16	3.61	3.61	.00	5562
3	120	0	0	48.84	3.61	3.61	.00	5128
4	116	0	0	49.52	3.61	3.61	.00	5026
5	108	0	0	50.22	3.61	3.61	.00	4746
6	105	0	0	50.93	3.61	3.61	.00	4679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				717	0	0		30,791

00	DEWITT CO APPRAISAL	1.000000	12,360						
01	DEWITT COUNTY	1.000000	12,360						
33	MEYERSVILLE ISD (DEW	1.000000	12,360	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
64	DEWITT CO ROAD #4	1.000000	12,360	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
66	DEWITT COUNTY MEDICA	1.000000	12,360	1	0	0	5650	4370	1,280
69	PECAN VALLEY WATER D	1.000000	12,360	2	0	0	5562	4370	1,192
				3	0	0	5128	4370	758
				4	0	0	5026	4370	656
				5	0	0	4746	4370	376
				6	0	0	4679	4370	309
					=====	=====	=====	=====	=====
					0	0	30791	26220	4,571

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	12,360	WI TOTAL:	9,270	RI TOTAL:	3,090
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.80

GAS WI GR PRICE: 4.21

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.21

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 5.0 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040

LAST YR RI VAL: 5,880

LAST YR 8/8 VAL: 20,920

LAST YR OIL PROD: 129

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 2275 - HEYER, HAROLD W#1C,2C				FULL WI DECIMAL = .765625				#WELLS: 2			
RRC#, WELL#.....: 5522 - RRC DIST...: 02				FULL RI DECIMAL = .234375				DEPTH: 5512			
OPERATOR#, AGENT#: 254443 - 15											
OPERATOR NAME.....: ESTATE OF JAMES L. N				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 03690759				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: ARNECKEVILLE (YEGUA 4870,E)				---	---	---	---	---	---	---	---
				1	1,026	0	0	47.48	3.61	3.61	.00 37297
ALT FRZ.: ALT G\$ RRC:				2	975	0	0	48.16	3.61	3.61	.00 35951
ALT JOB#: UNIT.....:				3	931	0	0	48.84	3.61	3.61	.00 34813
ALT LSE#: EOR.....:				4	891	0	0	49.52	3.61	3.61	.00 33781
ALT RRC#: GRAPH.....:				5	855	0	0	50.22	3.61	3.61	.00 32874
				6	823	0	0	50.93	3.61	3.61	.00 32099
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	793	0	0	50.93	3.61	3.61	.00 30922
				8	765	0	0	50.93	3.61	3.61	.00 29830
00	DEWITT CO APPRAISAL	1.000000	182,360	9	740	0	0	50.93	3.61	3.61	.00 28855
01	DEWITT COUNTY	1.000000	182,360	10	716	0	0	50.93	3.61	3.61	.00 27919
33	MEYERSVILLE ISD (DEW	1.000000	182,360	11	695	0	0	50.93	3.61	3.61	.00 27100
64	DEWITT CO ROAD #4	1.000000	182,360	12	674	0	0	50.93	3.61	3.61	.00 26281
66	DEWITT COUNTY MEDICA	1.000000	182,360	13	654	0	0	50.93	3.61	3.61	.00 25502
69	PECAN VALLEY WATER D	1.000000	182,360	14	634	0	0	50.93	3.61	3.61	.00 24722
				15	615	0	0	50.93	3.61	3.61	.00 23981
				16	597	0	0	50.93	3.61	3.61	.00 23279
				17	579	0	0	50.93	3.61	3.61	.00 22577
				18	562	0	0	50.93	3.61	3.61	.00 21914
				19	545	0	0	50.93	3.61	3.61	.00 21251
				20	529	0	0	50.93	3.61	3.61	.00 20627
				21	513	0	0	50.93	3.61	3.61	.00 20004
				22	498	0	0	50.93	3.61	3.61	.00 19419
				23	483	0	0	50.93	3.61	3.61	.00 18834
				24	469	0	0	50.93	3.61	3.61	.00 18288
*** PARAMETERS ***				25	455	0	0	50.93	3.61	3.61	.00 17742
				26	441	0	0	50.93	3.61	3.61	.00 17196
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	428	0	0	50.93	3.61	3.61	.00 16689
YRS FLAT:	FMVF:	8/8 RES:		28	415	0	0	50.93	3.61	3.61	.00 16182
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21					18,301	0	0				705,921
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	0	0	37297	15675	21,622	20,163	10693
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	35951	15675	20,276	16,441	9041
-----				3	0	0	34813	15675	19,138	13,494	7680
16,500				4	0	0	33781	15675	18,106	11,102	6537
-----				5	0	0	32874	15675	17,199	9,170	5581
				6	0	0	32091	15675	16,416	7,611	4779
				7	0	0	30922	15675	15,247	6,147	4039
				8	0	0	29830	15675	14,155	4,962	3418
				9	0	0	28855	15675	13,180	4,018	2900
				10	0	0	27919	15675	12,244	3,246	2462
				11	0	0	27100	15675	11,425	2,633	2096
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	26281	15675	10,606	2,126	1783
OIL: 2.9 D B: 1.400 De/Dt: 5.0 / 3.0				13	0	0	25502	15675	9,827	1,713	1518
GAS: D B: De/Dt: /				14	0	0	24722	15675	9,047	1,371	1290
PRD: M B: De/Dt: /				15	0	0	23981	15675	8,306	1,095	1098
				16	0	0	23279	15675	7,604	871	935
PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000				17	0	0	22577	15675	6,902	688	795
SERV WELLS: EQ SCH#: VAL:				18	0	0	21914	15675	6,239	541	677
INJ WELLS: EQ SCH#: VAL:				19	0	0	21251	15675	5,576	420	576
COMPRESSRS: HP: VAL:				20	0	0	20627	15675	4,952	324	491
OTHER EQ VALUE(RCNLD):				21	0	0	20004	15675	4,329	247	417
				22	0	0	19419	15675	3,744	185	355
				23	0	0	18834	15675	3,159	136	302
LAST YR WI VAL: 206,100				24	0	0	18288	15675	2,613	98	258
LAST YR RI VAL: 104,860				25	0	0	17742	15675	2,067	67	219
LAST YR 8/8 VAL: 310,960				26	0	0	17196	15675	1,521	43	186
				27	0	0	16689	15675	1,014	25	159
				28	0	0	16182	15675	507	11	135
LAST YR OIL PROD: 685				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	705921	438900	267,021	108,948	70420
REMARKS1: \$/BBLRESV: 7.78							EQUIP VAL: 2,987				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 108,948		RI OIL VAL: 70,420		
MC1: WI PAYOUT: 6.0							GAS VAL: 0		GAS VAL: 0		
MC2: RI PAYOUT: 6.8							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 182,360		WI TOTAL: 111,940		RI TOTAL: 70,420		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME.....: 2475 - KRUEGER, D. R. W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6169 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 5100

OPERATOR#, AGENT#: 430431 -
OPERATOR NAME....: JAYBIRD RESOURCES, L
OIL FIELD#.....: 21048785
OIL FIELD NAME...: COTTONWOOD CREEK, S. (YEGUA 45

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	5,860						
01	DEWITT COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
33	MEYERSVILLE ISD (DEW	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	DEWITT CO ROAD #4	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	5,860			=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,670
LAST YR RI VAL: 14,260
LAST YR 8/8 VAL: 30,930

LAST YR OIL PROD: 50
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME..... 1230 - BOOTHE, JACK H. W#4 FULL WI DECIMAL = .815756 #WELLS: 1
RRC#, WELL#..... 6563 - RRC DIST.: 02 FULL RI DECIMAL = .184244 DEPTH: 5590

OPERATOR#, AGENT#: 040190 - 15
OPERATOR NAME.... B D PRODUCTION CO.,
OIL FIELD#..... 10612200
OIL FIELD NAME... BOOTHE (YEGUA 5025)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 5,860
01 DEWITT COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
31 YOAKUM ISD (DEWITT C 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 7
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2: 100% LEASE USE GAS
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME..... 1135 - CARROLL, BERNAL W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 6909 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 5607

OPERATOR#, AGENT#: 057860 -
OPERATOR NAME.... BAY ROCK OPERATING C
OIL FIELD#..... 16528800
OIL FIELD NAME... CECILY (YEGUA 4950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME.....: 6417 - SCHRADER, ALVINA W#3 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 6961 - 3 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 10000
OPERATOR#, AGENT#: 284929 -

OPERATOR NAME....: FREDDY'S WELL SERVIC
OIL FIELD#.....: 03690759
OIL FIELD NAME...: ARNECKEVILLE (YEGUA 4870,E)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
33	MEYERSVILLE ISD (DEW	1.000000							
64	DEWITT CO ROAD #4	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLSVIL

LEASE#, NAME..... 3100 - DIETZE, VIOLET ET AL W#1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#..... 7514 - 1 RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 3732
OPERATOR#, AGENT#: 569605 - 15

OPERATOR NAME.... MINER, R. C. OIL, IN
OIL FIELD#..... 60936500
OIL FIELD NAME... MEYERSVILLE, NORTH (MASSIVE I)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,764		0	0	47.48	3.61	3.61	.00	145206
				2	3,577		0	0	48.16	3.61	3.61	.00	139968
				3	3,398		0	0	48.84	3.61	3.61	.00	134841
				4	3,227		0	0	49.52	3.61	3.61	.00	129838
				5	3,067		0	0	50.22	3.61	3.61	.00	125145
				6	2,910		0	0	50.93	3.61	3.61	.00	120418
				7	2,766		0	0	50.93	3.61	3.61	.00	114459
				8	2,627		0	0	50.93	3.61	3.61	.00	108707
00	DEWITT CO APPRAISAL	1.000000	609,480	9	2,496		0	0	50.93	3.61	3.61	.00	103286
01	DEWITT COUNTY	1.000000	609,480	10	2,371		0	0	50.93	3.61	3.61	.00	98113
33	MEYERSVILLE ISD (DEW	1.000000	609,480	11	2,252		0	0	50.93	3.61	3.61	.00	93189
64	DEWITT CO ROAD #4	1.000000	609,480	12	2,140		0	0	50.93	3.61	3.61	.00	88555
66	DEWITT COUNTY MEDICA	1.000000	609,480	13	2,032		0	0	50.93	3.61	3.61	.00	84085
69	PECAN VALLEY WATER D	1.000000	609,480	14	1,931		0	0	50.93	3.61	3.61	.00	79906
				15	1,833		0	0	50.93	3.61	3.61	.00	75851
				16	1,742		0	0	50.93	3.61	3.61	.00	72085
				17	1,655		0	0	50.93	3.61	3.61	.00	68485
				18	1,571		0	0	50.93	3.61	3.61	.00	65009
				19	1,493		0	0	50.93	3.61	3.61	.00	61781
				20	1,416		0	0	50.93	3.61	3.61	.00	58595
					=====		=====	=====					=====
					48,268		0	0					1,967,522

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	0	0	145206	56050	89,156	83,138	31384
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	139968	56050	83,918	68,047	26537
				3	0	0	134841	56050	78,791	55,556	22425
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21			4	0	0	129838	56050	73,788	45,242	18942
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21			5	0	0	125145	56050	69,095	36,839	16015
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	0	0	120418	56050	64,368	29,842	13517
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	0	0	114459	56050	58,409	23,548	11271
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	108707	56050	52,657	18,459	9389
				9	0	0	103286	56050	47,236	14,399	7826
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	98113	56050	42,063	11,150	6521
				11	0	0	93189	56050	37,139	8,561	5433
59,000				12	0	0	88555	56050	32,505	6,515	4529
				13	0	0	84085	56050	28,035	4,886	3772
				14	0	0	79906	56050	23,856	3,616	3144
				15	0	0	75851	56050	19,801	2,610	2618
				16	0	0	72085	56050	16,035	1,838	2183
				17	0	0	68485	56050	12,435	1,239	1819
				18	0	0	65009	56050	8,959	776	1515
				19	0	0	61781	56050	5,731	432	1263
				20	0	0	58595	56050	2,545	167	1051
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 10.6 D B: .001 De/Dt: 5.0 / 3.0					0	0	1967522	1121000	846,522	416,860	191154
GAS: D B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 4,000	\$/BBLRESV: 10.63	EQUIP VAL: 1,471
SERV WELLS:	EQ SCH#:	VAL:	WI BBLPROD: 0	WI OIL VAL: 416,860
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.4	GAS VAL: 0
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.3	PRD VAL: 0
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 609,480	WI TOTAL: 418,330
				RI TOTAL: 191,150

LAST YR WI VAL: 824,860
LAST YR RI VAL: 305,240
LAST YR 8/8 VAL: 1,130,100

LAST YR OIL PROD: 3,106
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME..... 2467 - KOLODZIEJEZYK W#1 FULL WI DECIMAL = .789905 #WELLS: 1
RRC#, WELL#..... 8447 - RRC DIST...: 02 FULL RI DECIMAL = .210095 DEPTH: 13100
OPERATOR#, AGENT#: 102971 -

OPERATOR NAME.... MAG EXPLORATION LLC
OIL FIELD#..... 40618800
OIL FIELD NAME...: HENZE, E. (9700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/07/2026 MNRLCRAY

LEASE#, NAME.....: 6271 - BOOTHE, JACK W#6 FULL WI DECIMAL = .787294 #WELLS: 1
RRC#, WELL#.....: 8448 - 6 RRC DIST...: 02 FULL RI DECIMAL = .212706 DEPTH: 5510
OPERATOR#, AGENT#: 040190 - 15

OPERATOR NAME....: B D PRODUCTION CO.,
OIL FIELD#.....: 10612200
OIL FIELD NAME...: BOOTHE (YEGUA 5025)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 5,860
01 DEWITT COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
31 YOAKUM ISD (DEWITT C 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,190
LAST YR RI VAL: 109,060
LAST YR 8/8 VAL: 176,250

LAST YR OIL PROD: 1,868
LAST YR GAS PROD: 773

REMARKS1:
REMARKS2: 100% LEASE USE GAS
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 6/25/2026 MNRLCRAY

LEASE#, NAME.....: 6427 - COOLEY M E W#8 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 8902 - RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 11565
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 62150525
OIL FIELD NAME...: MISSION VALLEY (9050 WILCOX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	12,550							
				\$/BBLRESV:	.00	EQUIP VAL:	12,550			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.98	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,710		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	27.3 D B:	1.500	De/Dt: 25.5 / 3.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	12,550
LAST YR RI VAL:	
LAST YR 8/8 VAL:	12,550

LAST YR OIL PROD:	23
LAST YR GAS PROD:	8,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY							
LEASE#, NAME.....: 6496 - SCHAFFER W#1				FULL WI DECIMAL = .700000				#WELLS: 1							
RRC#, WELL#.....: 9007 - 1 RRC DIST...: 02				FULL RI DECIMAL = .300000				DEPTH: 5300							
OPERATOR#, AGENT#: 430431 -															
OPERATOR NAME.....: JAYBIRD RESOURCES, L				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 21048785				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: COTTONWOOD CREEK, S. (YEGUA 45				-----		-----		-----		-----		-----		-----	
				1		928		0		0	47.48	3.61	3.61	.00	30843
ALT FRZ.: ALT G\$ RRC:				2		841		0		0	48.16	3.61	3.61	.00	28352
ALT JOB#: UNIT.....:				3		771		0		0	48.84	3.61	3.61	.00	26359
ALT LSE#: EOR.....:				4		715		0		0	49.52	3.61	3.61	.00	24785
ALT RRC#: GRAPH.....:				5		667		0		0	50.22	3.61	3.61	.00	23448
				6		627		0		0	50.93	3.61	3.61	.00	22353
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		592		0		0	50.93	3.61	3.61	.00	21105
---	-----	-----	-----	8		563		0		0	50.93	3.61	3.61	.00	20072
00	DEWITT CO APPRAISAL	1.000000	171,600	9		536		0		0	50.93	3.61	3.61	.00	19109
01	DEWITT COUNTY	1.000000	171,600	10		512		0		0	50.93	3.61	3.61	.00	18253
33	MEYERSVILLE ISD (DEW	1.000000	171,600	11		490		0		0	50.93	3.61	3.61	.00	17469
64	DEWITT CO ROAD #4	1.000000	171,600	12		472		0		0	50.93	3.61	3.61	.00	16827
66	DEWITT COUNTY MEDICA	1.000000	171,600	13		452		0		0	50.93	3.61	3.61	.00	16114
69	PECAN VALLEY WATER D	1.000000	171,600	14		438		0		0	50.93	3.61	3.61	.00	15615
				15		423		0		0	50.93	3.61	3.61	.00	15080
				16		410		0		0	50.93	3.61	3.61	.00	14617
				17		397		0		0	50.93	3.61	3.61	.00	14153
				18		385		0		0	50.93	3.61	3.61	.00	13726
				19		373		0		0	50.93	3.61	3.61	.00	13298
				20		362		0		0	50.93	3.61	3.61	.00	12906
				21		351		0		0	50.93	3.61	3.61	.00	12514
				22		340		0		0	50.93	3.61	3.61	.00	12121
				23		336		0		0	50.93	3.61	3.61	.00	11979
				24		326		0		0	50.93	3.61	3.61	.00	11622
*** PARAMETERS ***				25		316		0		0	50.93	3.61	3.61	.00	11266
				26		314		0		0	50.93	3.61	3.61	.00	11194
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		305		0		0	50.93	3.61	3.61	.00	10874
YRS FLAT:	FMVF:	8/8 RES:		28		300		0		0	50.93	3.61	3.61	.00	10695
				=====		=====		=====						=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 4.21		13,542		0		0				476,749	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	0	0			30843	8550	22,293	20,788		12380	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0			28352	8550	19,802	16,057		9983	
-----				3	0	0			26359	8550	17,809	12,557		8141	
9,000	-----			4	0	0			24785	8550	16,235	9,954		6715	
-----				5	0	0			23448	8550	14,898	7,943		5572	
				6	0	0			22353	8550	13,803	6,399		4660	
				7	0	0			21105	8550	12,555	5,062		3860	
				8	0	0			20072	8550	11,522	4,039		3220	
				9	0	0			19109	8550	10,559	3,219		2689	
				10	0	0			18253	8550	9,703	2,572		2253	
				11	0	0			17469	8550	8,919	2,056		1892	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0			16827	8550	8,277	1,659		1598	
OIL:	2.7 D	B: 1.500	De/Dt: 10.0 / 3.0	13	0	0			16114	8550	7,564	1,318		1343	
GAS:	D	B:	De/Dt: /	14	0	0			15615	8550	7,065	1,071		1141	
PRD:	M	B:	De/Dt: /	15	0	0			15080	8550	6,530	861		967	
				16	0	0			14617	8550	6,067	695		822	
PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000	17	0	0			14153	8550	5,603	558		698	
SERV WELLS:		EQ SCH#:	VAL:	18	0	0			13726	8550	5,176	449		594	
INJ WELLS:		EQ SCH#:	VAL:	19	0	0			13298	8550	4,748	358		505	
COMPRESSRS:	HP:		VAL:	20	0	0			12906	8550	4,356	285		430	
OTHER EQ VALUE(RCNLD):				21	0	0			12514	8550	3,964	226		365	
				22	0	0			12121	8550	3,571	177		311	
				23	0	0			11979	8550	3,429	148		269	
LAST YR WI VAL:	5,860			24	0	0			11622	8550	3,072	115		229	
LAST YR RI VAL:				25	0	0			11266	8550	2,716	88		195	
LAST YR 8/8 VAL:	5,860			26	0	0			11194	8550	2,644	75		170	
				27	0	0			10874	8550	2,324	57		145	
				28	0	0			10695	8550	2,145	46		125	
LAST YR OIL PROD: 648				=====		=====		=====		=====	=====	=====	=====	=====	
LAST YR GAS PROD:				0		0		476749		239400	237,349	98,832	71272		
REMARKS1:				\$/BBLRESV: 10.43		EQUIP VAL:		1,494							
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL:		98,832		RI OIL VAL:		71,272			
MC1:				WI PAYOUT: 5.7		GAS VAL:		0		GAS VAL:		0			
MC2:				RI PAYOUT: 6.5		PRD VAL:		0		PRD VAL:		0			
				=====											
8/8 VALUE:				171,600		WI TOTAL:		100,330		RI TOTAL:		71,270			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY					
LEASE#, NAME.....: 6484 - MUSSELMAN W#1				FULL WI DECIMAL = .787500				#WELLS: 2					
RRC#, WELL#.....: 9140 - RRC DIST...: 02				FULL RI DECIMAL = .212500				DEPTH: 5000					
OPERATOR#, AGENT#: 562067 - 40													
OPERATOR NAME.....: MESSY OIL AND GAS, L													
OIL FIELD#.....: 05243680													
OIL FIELD NAME...: BALFOUR (YEGUA 5000)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,380		0	0	47.48	3.61	3.61	.00	51599
ALT FRZ.: ALT G\$ RRC:				2	1,312		0	0	48.16	3.61	3.61	.00	49759
ALT JOB#: UNIT.....:				3	1,245		0	0	48.84	3.61	3.61	.00	47885
ALT LSE#: EOR.....:				4	1,184		0	0	49.52	3.61	3.61	.00	46172
ALT RRC#: GRAPH.....:				5	1,123		0	0	50.22	3.61	3.61	.00	44413
				6	1,068		0	0	50.93	3.61	3.61	.00	42835
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,014		0	0	50.93	3.61	3.61	.00	40669
---	-----	-----	-----	8	962		0	0	50.93	3.61	3.61	.00	38583
00	DEWITT CO APPRAISAL	1.000000	276,140	9	914		0	0	50.93	3.61	3.61	.00	36658
01	DEWITT COUNTY	1.000000	276,140	10	869		0	0	50.93	3.61	3.61	.00	34853
31	YOAKUM ISD (DEWITT C	1.000000	276,140	11	824		0	0	50.93	3.61	3.61	.00	33048
62	DEWITT CO ROAD #2	1.000000	276,140	12	784		0	0	50.93	3.61	3.61	.00	31444
68	YOAKUM HOSPITAL DIST	1.000000	276,140	13	744		0	0	50.93	3.61	3.61	.00	29840
69	PECAN VALLEY WATER D	1.000000	276,140	14	705		0	0	50.93	3.61	3.61	.00	28276
				15	671		0	0	50.93	3.61	3.61	.00	26912
				16	637		0	0	50.93	3.61	3.61	.00	25548
				17	605		0	0	50.93	3.61	3.61	.00	24265
				18	575		0	0	50.93	3.61	3.61	.00	23062
				19	546		0	0	50.93	3.61	3.61	.00	21899
				20	517		0	0	50.93	3.61	3.61	.00	20736
				21	492		0	0	50.93	3.61	3.61	.00	19733
				22	466		0	0	50.93	3.61	3.61	.00	18690
				23	443		0	0	50.93	3.61	3.61	.00	17768
				24	421		0	0	50.93	3.61	3.61	.00	16885
*** PARAMETERS ***				25	399		0	0	50.93	3.61	3.61	.00	16003
				26	379		0	0	50.93	3.61	3.61	.00	15201
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	360		0	0	50.93	3.61	3.61	.00	14439
YRS FLAT:	FMVF:	8/8 RES:		28	342		0	0	50.93	3.61	3.61	.00	13717
				=====	=====		=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21				20,981				0	0	830,892			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21													
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	51599	13300	38,299	35,714	13041		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	49759	13300	36,459	29,564	11031		
	-----	-----	-----	3	0	0	47885	13300	34,585	24,386	9312		
14,000				4	0	0	46172	13300	32,872	20,155	7876		
	-----	-----	-----	5	0	0	44413	13300	31,113	16,588	6645		
				6	0	0	42835	13300	29,535	13,693	5623		
				7	0	0	40669	13300	27,369	11,034	4683		
				8	0	0	38583	13300	25,283	8,863	3897		
				9	0	0	36658	13300	23,358	7,120	3248		
				10	0	0	34853	13300	21,553	5,713	2709		
				11	0	0	33048	13300	19,748	4,552	2253		
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	31444	13300	18,144	3,637	1880		
OIL:	3.9 D	B: .001	De/Dt: 5.0 / 3.0	13	0	0	29840	13300	16,540	2,883	1565		
GAS:	D	B:	De/Dt: /	14	0	0	28276	13300	14,976	2,270	1301		
PRD:	M	B:	De/Dt: /	15	0	0	26912	13300	13,612	1,794	1086		
				16	0	0	25548	13300	12,248	1,404	905		
PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000	17	0	0	24265	13300	10,965	1,093	754		
SERV WELLS:		EQ SCH#:	VAL:	18	0	0	23062	13300	9,762	846	628		
INJ WELLS:		EQ SCH#:	VAL:	19	0	0	21899	13300	8,599	648	523		
COMPRESSRS:	HP:		VAL:	20	0	0	20736	13300	7,436	487	435		
OTHER EQ VALUE(RCNLD):				21	0	0	19733	13300	6,433	367	363		
				22	0	0	18690	13300	5,390	267	301		
				23	0	0	17768	13300	4,468	192	251		
LAST YR WI VAL:	309,670			24	0	0	16885	13300	3,585	134	210		
LAST YR RI VAL:	117,300			25	0	0	16003	13300	2,703	88	174		
LAST YR 8/8 VAL:	426,970			26	0	0	15201	13300	1,901	54	145		
				27	0	0	14439	13300	1,139	28	121		
				28	0	0	13717	13300	417	9	101		
LAST YR OIL PROD: 696				=====	=====		=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	830892	372400	458,492	193,583	81061		
REMARKS1: \$/BBLRESV: 11.72				EQUIP VAL: 1,494									
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 193,583				RI OIL VAL: 81,061					
MC1: WI PAYOUT: 5.7				GAS VAL: 0				GAS VAL: 0					
MC2: RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0					
				=====				=====					
8/8 VALUE: 276,140				WI TOTAL: 195,080				RI TOTAL: 81,060					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME.....: 6678 - MCCRABB RANCH W#1B FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 9213 - RRC DIST.: 02 FULL RI DECIMAL = .280000 DEPTH: 5500

OPERATOR#, AGENT#: 076791 -
OPERATOR NAME....: BLUE WING ENERGY, IN
OIL FIELD#.....: 89509750
OIL FIELD NAME...: THOMASTON (YEGUA 4900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
33	MEYERSVILLE ISD (DEW	1.000000							
64	DEWITT CO ROAD #4	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	5,860
LAST YR RI VAL:	
LAST YR 8/8 VAL:	5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME..... 6783 - ROSENFELDER W#30 FULL WI DECIMAL = .735446 #WELLS: 1
RRC#, WELL#..... 9334 - 30 RRC DIST...: 02 FULL RI DECIMAL = .264554 DEPTH: 8375

OPERATOR#, AGENT#: 512179 -
OPERATOR NAME.... LUCKY LAD ENERGY, LL
OIL FIELD#..... 40231264
OIL FIELD NAME... HELEN GOHLKE (WILCOX)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 6836 - SCHENDEL A-303 NO. 1 W#1				FULL WI DECIMAL = .775000				#WELLS: 2			
RRC#, WELL#.....: 9597 - RRC DIST..: 02				FULL RI DECIMAL = .225000				DEPTH: 12877			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	19,433	60,355	0	47.48	3.89	3.89	.00 715076
ALT FRZ.: ALT G\$ RRC:				2	16,800	51,041	0	48.16	3.89	3.89	.00 627043
ALT JOB#: UNIT.....				3	14,906	44,657	0	48.84	3.89	3.89	.00 564207
ALT LSE#: EOR.....				4	13,471	39,956	0	49.52	3.89	3.89	.00 516990
ALT RRC#: GRAPH.....				5	12,338	36,328	0	50.22	3.89	3.89	.00 480201
				6	11,418	33,425	0	50.93	3.89	3.89	.00 450677
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,653	31,040	0	50.93	3.89	3.89	.00 420482
				8	10,001	29,039	0	50.93	3.89	3.89	.00 394747
00	DEWITT CO APPRAISAL	1.000000	3,830,960	9	9,442	27,335	0	50.93	3.89	3.89	.00 372683
01	DEWITT COUNTY	1.000000	3,830,960	10	8,955	25,856	0	50.93	3.89	3.89	.00 353461
30	NORDHEIM ISD	.620000	2,375,190	11	8,527	24,567	0	50.93	3.89	3.89	.00 336567
32	YORKTOWN ISD	.380000	1,455,770	12	8,148	23,426	0	50.93	3.89	3.89	.00 321608
63	DEWITT CO ROAD #3	1.000000	3,830,960	13	7,805	22,409	0	50.93	3.89	3.89	.00 308069
67	ECLETO WATERSHED DIS	1.000000	3,830,960	14	7,500	21,494	0	50.93	3.89	3.89	.00 296031
69	PECAN VALLEY WATER D	1.000000	3,830,960	15	7,219	20,668	0	50.93	3.89	3.89	.00 284939
				16	6,966	19,917	0	50.93	3.89	3.89	.00 274953
				17	6,733	19,232	0	50.93	3.89	3.89	.00 265757
				18	6,518	18,601	0	50.93	3.89	3.89	.00 257270
				19	6,320	18,020	0	50.93	3.89	3.89	.00 249455
				20	6,130	17,479	0	50.93	3.89	3.89	.00 241956
				21	5,946	16,955	0	50.93	3.89	3.89	.00 234693
				22	5,768	16,446	0	50.93	3.89	3.89	.00 227667
				23	5,595	15,953	0	50.93	3.89	3.89	.00 220839
				24	5,427	15,474	0	50.93	3.89	3.89	.00 214208
*** PARAMETERS ***				25	5,264	15,010	0	50.93	3.89	3.89	.00 207774
				26	5,106	14,560	0	50.93	3.89	3.89	.00 201538
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,953	14,123	0	50.93	3.89	3.89	.00 195499
YRS FLAT:	FMVF:	8/8 RES:		28	4,804	13,699	0	50.93	3.89	3.89	.00 189617
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.54				242,146	707,065	0					9,424,007
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	181955	0	897031	218025	679,006	633,173	243915
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	153876	0	780919	218025	562,894	456,434	186266
				3	134630	0	698837	218025	480,812	339,026	146215
229,500				4	120457	0	637447	218025	419,422	257,165	116993
				5	109520	0	589721	218025	371,696	198,174	94941
				6	100768	0	551445	218025	333,420	154,580	77876
				7	93578	0	514060	218025	296,035	119,347	63682
				8	87545	0	482292	218025	264,267	92,641	52408
				9	82408	0	455091	218025	237,066	72,267	43380
				10	77949	0	431410	218025	213,385	56,564	36073
				11	74063	0	410630	218025	192,605	44,396	30118
ALT JAN 1 HYPERBOLIC FORECAST:				12	70624	0	392232	218025	174,207	34,918	25236
OIL:	57.9 D	B: 1.500	De/Dt: 15.0 / 3.0	13	67558	0	375627	218025	157,602	27,469	21200
GAS:	182.4 D	B: 1.500	De/Dt: 17.3 / 3.0	14	64799	0	360830	218025	142,805	21,643	17863
PRD:	M	B:	De/Dt: /	15	62309	0	347248	218025	129,223	17,030	15080
				16	60045	0	334998	218025	116,973	13,405	12761
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	57980	0	323737	218025	105,712	10,534	10818
SERV WELLS:		EQ SCH#:	VAL:	18	56077	0	313347	218025	95,322	8,259	9185
INJ WELLS:		EQ SCH#:	VAL:	19	54326	0	303781	218025	85,756	6,462	7811
COMPRESSRS:	HP:		VAL:	20	52695	0	294651	218025	76,626	5,021	6646
OTHER EQ VALUE(RCNLD):				21	51115	0	285808	218025	67,783	3,862	5655
				22	49581	0	277248	218025	59,223	2,934	4811
				23	48094	0	268933	218025	50,908	2,193	4094
LAST YR WI VAL:	2,964,650			24	46650	0	260858	218025	42,833	1,605	3484
LAST YR RI VAL:	1,357,110			25	45251	0	253025	218025	35,000	1,141	2964
LAST YR 8/8 VAL:	4,321,760			26	43895	0	245433	218025	27,408	777	2522
				27	42577	0	238076	218025	20,051	493	2146
				28	41299	0	230916	218025	12,891	276	1825
LAST YR OIL PROD:	20,989			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	67,590				2131624	0	11555631	6104700	5,450,931	2,581,789	1245968
REMARKS1:					\$/BBLRESV: 11.22		EQUIP VAL:	3,201			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	2,105,534	RI OIL VAL:	1,016,128	
MC1:					WI PAYOUT: 5.2		GAS VAL:	476,252	GAS VAL:	229,839	
MC2:					RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	3,830,960	WI TOTAL:	2,584,990	RI TOTAL:	1,245,970	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME.....: 6838 - D & S W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9630 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13033
OPERATOR#, AGENT#: 781863 - 40

OPERATOR NAME....: SILVER HILL ENERGY O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 12,550
01 DEWITT COUNTY 1.000000 12,550
32 YORKTOWN ISD 1.000000 12,550
63 DEWITT CO ROAD #3 1.000000 12,550
69 PECAN VALLEY WATER D 1.000000 12,550

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 9909689 - ADAMS UNIT A

FULL WI DECIMAL = .799830

#WELLS: 8

RRC#, WELL#..... 9689 - RRC DIST... 02

FULL RI DECIMAL = .200170

DEPTH: 12800

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT..... X

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	35,472		204,511	0	50.93	5.16	5.16	.00	1444964
00	DEWITT CO APPRAISAL	1.000000	30,950,500	9	31,917		190,494	0	50.93	5.16	5.16	.00	1300150
01	DEWITT COUNTY	1.000000	30,950,500	10	29,012		178,658	0	50.93	5.16	5.16	.00	1181814
32	YORKTOWN ISD	1.000000	30,950,500	11	26,591		168,504	0	50.93	5.16	5.16	.00	1083194
61	DEWITT CO ROAD #1	1.000000	30,950,500	12	24,544		159,681	0	50.93	5.16	5.16	.00	999808
69	PECAN VALLEY WATER D	1.000000	30,950,500	13	22,787		151,929	0	50.93	5.16	5.16	.00	928236

				14	21,267		145,053	0	50.93	5.16	5.16	.00	866319
				15	19,938		138,908	0	50.93	5.16	5.16	.00	812181
				16	18,762		133,373	0	50.93	5.16	5.16	.00	764276
				17	17,722		128,363	0	50.93	5.16	5.16	.00	721912
				18	16,785		123,794	0	50.93	5.16	5.16	.00	683743
				19	15,946		119,611	0	50.93	5.16	5.16	.00	649566
				20	15,187		115,768	0	50.93	5.16	5.16	.00	618648
				21	14,494		112,215	0	50.93	5.16	5.16	.00	590418
				22	13,866		108,849	0	50.93	5.16	5.16	.00	564836
				23	13,288		105,584	0	50.93	5.16	5.16	.00	541291
				24	12,755		102,416	0	50.93	5.16	5.16	.00	519579
				25	12,264		99,344	0	50.93	5.16	5.16	.00	499578
				26	11,810		96,364	0	50.93	5.16	5.16	.00	481084
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	11,388		93,473	0	50.93	5.16	5.16	.00	463894
YRS FLAT:	FMVF:	8/8 RES:		28	10,994		90,669	0	50.93	5.16	5.16	.00	447844

OIL WELLHEAD PRICE: 65.80

GAS WI GR PRICE: 6.03

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 6.03

TYPE..(USNPQLHCT).. U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2388074	0	8574657	370300	8,204,357	7,650,563	2009868

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1791012	0	5924766	370301	5,554,465	4,503,949	1218197
-----	-----	-----	-----	3	1464716	0	4595828	370301	4,225,527	2,979,461	828899
389,790				4	1257150	0	3792075	370301	3,421,774	2,098,027	599947
-----	-----	-----	-----	5	1110440	0	3250482	370301	2,880,181	1,535,597	451102

				6	1000233	0	2859353	370301	2,489,052	1,153,974	348088
				7	913877	0	2539950	370301	2,169,649	874,694	271237
				8	844042	0	2289006	370301	1,918,705	672,621	214416
				9	786192	0	2086342	370301	1,716,041	523,118	171434
				10	737344	0	1919158	370301	1,548,857	410,571	138331
				11	695437	0	1778631	370301	1,408,330	324,620	112457
ALT JAN 1 HYPERBOLIC FORECAST:				12	659023	0	1658831	370301	1,288,530	258,273	92001
OIL: 582.6 D B: 1.000 De/Dt: 40.0 / 3.0				13	627030	0	1555266	370301	1,184,965	206,528	75666
GAS: 1,911.4 D B: 1.500 De/Dt: 30.0 / 3.0				14	598652	0	1464971	370301	1,094,670	165,908	62518
PRD: D B: De/Dt: /				15	573290	0	1385471	370301	1,015,170	133,789	51865

				16	550447	0	1314723	370301	944,422	108,230	43172
PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880				17	529770	0	1251682	370301	881,381	87,830	36055
SERV WELLS: EQ SCH#: VAL:				18	510913	0	1194656	370301	824,355	71,431	30185
INJ WELLS: EQ SCH#: VAL:				19	493649	0	1143215	370301	772,914	58,239	25338
COMPRESSRS: HP: VAL:				20	477789	0	1096437	370301	726,136	47,576	21318
OTHER EQ VALUE(RCNLD):				21	463125	0	1053543	370301	683,242	38,931	17969

				22	449233	0	1014069	370301	643,768	31,892	15171
				23	435758	0	977049	370301	606,748	26,139	12823
LAST YR WI VAL: 76,912,590				24	422683	0	942262	370301	571,961	21,425	10848
LAST YR RI VAL: 21,588,680				25	410005	0	909583	370301	539,282	17,570	9185
LAST YR 8/8 VAL: 98,501,270				26	397706	0	878790	370301	508,489	14,406	7783
				27	385775	0	849669	370301	479,368	11,807	6603
				28	374202	0	822046	370301	451,745	9,676	5602

LAST YR OIL PROD: 294,531					21347567	0	59122511	1036842748	754,084	24,036,845	6888078
LAST YR GAS PROD: 901,066											

REMARKS1: \$/BBLRESV: 20.21

REMARKS2: \$/BBLPROD: 0

MC1: WI PAYOUT: 4.9

MC2: RI PAYOUT: 5.5

EQUIP VAL: 25,612

WI OIL VAL: 15,357,765

GAS VAL: 8,679,056

PRD VAL: 0

RI OIL VAL: 4,400,972

GAS VAL: 2,487,099

PRD VAL: 0

8/8 VALUE: 30,950,500

WI TOTAL: 24,062,430

RI TOTAL: 6,888,070

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 8811 - C.W. HAHN UNIT A W#1-7				FULL WI DECIMAL = .777626				#WELLS: 7				
RRC#, WELL#.....: 9719 - 4-7 RRC DIST..: 02				FULL RI DECIMAL = .222374				DEPTH: 12616				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	75,707	179,001	0	47.48	5.07	5.07	.00	2795230
ALT FRZ.: ALT G\$ RRC:				2	61,974	146,526	0	48.16	5.07	5.07	.00	2320955
ALT JOB#: UNIT.....:				3	52,610	124,392	0	48.84	5.07	5.07	.00	1998089
ALT LSE#: EOR.....:				4	45,799	108,288	0	49.52	5.06	5.06	.00	1763630
ALT RRC#: GRAPH.....:				5	40,609	96,022	0	50.22	5.06	5.06	.00	1585878
				6	36,519	86,351	0	50.93	5.06	5.06	.00	1446316
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,209	78,525	0	50.93	5.06	5.06	.00	1315226
---	-----	-----	-----	8	30,472	72,054	0	50.93	5.06	5.06	.00	1206828
00	DEWITT CO APPRAISAL	1.000000	15,872,260	9	28,171	66,613	0	50.93	5.06	5.06	.00	1115698
01	DEWITT COUNTY	1.000000	15,872,260	10	26,207	61,966	0	50.93	5.06	5.06	.00	1037915
32	YORKTOWN ISD	1.000000	15,872,260	11	24,507	57,952	0	50.93	5.06	5.06	.00	970587
63	DEWITT CO ROAD #3	1.000000	15,872,260	12	23,027	54,449	0	50.93	5.06	5.06	.00	911973
69	PECAN VALLEY WATER D	1.000000	15,872,260	13	21,720	51,362	0	50.93	5.06	5.06	.00	860210
				14	20,561	48,621	0	50.93	5.06	5.06	.00	814308
				15	19,525	46,171	0	50.93	5.06	5.06	.00	773278
				16	18,593	43,966	0	50.93	5.06	5.06	.00	736366
				17	17,749	41,970	0	50.93	5.06	5.06	.00	702940
				18	16,979	40,156	0	50.93	5.06	5.06	.00	672445
				19	16,281	38,500	0	50.93	5.06	5.06	.00	644801
				20	15,638	36,981	0	50.93	5.06	5.06	.00	619335
				21	15,048	35,582	0	50.93	5.06	5.06	.00	595968
				22	14,500	34,292	0	50.93	5.06	5.06	.00	574265
				23	13,994	33,094	0	50.93	5.06	5.06	.00	554225
				24	13,523	31,981	0	50.93	5.06	5.06	.00	535572
*** PARAMETERS ***				25	13,086	30,943	0	50.93	5.06	5.06	.00	518264
				26	12,676	29,974	0	50.93	5.06	5.06	.00	502027
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	12,291	29,067	0	50.93	5.06	5.06	.00	486779
YRS FLAT:	FMVF:	8/8 RES:		28	11,922	28,195	0	50.93	5.06	5.06	.00	472165
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.91					732,897	1,732,994	0					28,531,273
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	705723	0	3500953	585990*	2,914,963	2,718,203	937668	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	577688	0	2898643	303421	2,595,222	2,104,388	681010	
	-----	-----	-----	3	490423	0	2488512	303421	2,185,091	1,540,730	512849	
319,390				4	426090	0	2189720	303421	1,886,299	1,156,565	395855	
-----	-----	-----	-----	5	377826	0	1963704	303421	1,660,283	885,196	311397	
				6	339773	0	1786089	303421	1,482,668	687,395	248449	
				7	308979	0	1624205	303421	1,320,784	532,474	198188	
				8	283517	0	1490345	303421	1,186,924	416,088	159518	
				9	262108	0	1377806	303421	1,074,385	327,516	129364	
				10	243823	0	1281738	303421	978,317	259,333	105565	
				11	228029	0	1198616	303421	895,195	206,342	86595	
ALT JAN 1 HYPERBOLIC FORECAST:				12	214245	0	1126218	303421	822,797	164,922	71371	
OIL:	232.5 D	B: 1.100	De/Dt: 20.0 / 3.0	13	202099	0	1062309	303421	758,888	132,267	59055	
GAS:	549.7 D	B: 1.100	De/Dt: 20.0 / 3.0	14	191313	0	1005621	303421	702,200	106,425	49037	
PRD:	M	B:	De/Dt: /	15	181673	0	954951	303421	651,530	85,865	40848	
				16	172997	0	909363	303421	605,942	69,441	34121	
PROD WELLS:	7	EQ SCH#: 41	VAL: 90,020	17	165143	0	868083	303421	564,662	56,269	28573	
SERV WELLS:		EQ SCH#:	VAL:	18	158005	0	830450	303421	527,029	45,667	23976	
INJ WELLS:		EQ SCH#:	VAL:	19	151489	0	796290	303421	492,869	37,138	20167	
COMPRESSRS:	HP:		VAL:	20	145512	0	764847	303421	461,426	30,233	16993	
OTHER EQ VALUE(RCNLD):				21	140008	0	735976	303421	432,555	24,647	14344	
				22	134932	0	709197	303421	405,776	20,103	12124	
				23	130218	0	684443	303421	381,022	16,414	10264	
LAST YR WI VAL:	26,928,680			24	125838	0	661410	303421	357,989	13,410	8700	
LAST YR RI VAL:	9,286,910			25	121754	0	640018	303421	336,597	10,967	7385	
LAST YR 8/8 VAL:	36,215,590			26	117941	0	619968	303421	316,547	8,968	6275	
				27	114372	0	601151	303421	297,730	7,333	5338	
				28	110941	0	583106	303421	279,685	5,990	4541	
LAST YR OIL PROD: 97,571				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 245,754					6822459	0	35353732	877835726	575,375	11,670,289	4179570	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 16.53		EQUIP VAL: 22,410					
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 9,418,180		RI OIL VAL: 3,373,005			
REMARKS2: 2023 SUPPLEMENT					WI PAYOUT: 5.3		GAS VAL: 2,252,097		GAS VAL: 806,561			
MC1:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
MC2:												
					=====		=====		=====		=====	
					8/8 VALUE: 15,872,260		WI TOTAL: 11,692,690		RI TOTAL: 4,179,570			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 6860 - SCHMIDT UNIT A W#1 FULL WI DECIMAL = .764074 #WELLS: 1
RRC#, WELL#.....: 9721 - 1 RRC DIST...: 02 FULL RI DECIMAL = .235926 DEPTH: 12650
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,723	2,252	0	47.48	2.64	2.64	.00	62507
ALT JOB#:	UNIT.....:	2	1,509	2,000	0	48.16	2.64	2.64	.00	55528
ALT LSE#:	EOR.....:	3	1,351	1,804	0	48.84	2.64	2.64	.00	50416
ALT RRC#:	GRAPH.....:	4	1,230	1,650	0	49.52	2.64	2.64	.00	46539
		5	1,132	1,519	0	50.22	2.64	2.64	.00	43437
		6	1,050	1,412	0	50.93	2.63	2.63	.00	40860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	984	1,319	0	50.93	2.63	2.63	.00	38292
---	-----	-----	-----	8	926	1,242	0	50.93	2.63	2.63	.00	36035
00	DEWITT CO APPRAISAL	1.000000	232,260	9	876	1,172	0	50.93	2.63	2.63	.00	34089
01	DEWITT COUNTY	1.000000	232,260	10	832	1,111	0	50.93	2.63	2.63	.00	32377
32	YORKTOWN ISD	1.000000	232,260	11	795	1,058	0	50.93	2.63	2.63	.00	30937
63	DEWITT CO ROAD #3	1.000000	232,260	12	759	1,009	0	50.93	2.63	2.63	.00	29536
69	PECAN VALLEY WATER D	1.000000	232,260	13	729	965	0	50.93	2.63	2.63	.00	28369
				14	700	926	0	50.93	2.63	2.63	.00	27240
				15	674	889	0	50.93	2.63	2.63	.00	26228
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					15,270	20,328	0					582,390

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4543	0	67050	27550	39,500	36,833	19391
				2	4034	0	59562	27550	32,012	25,958	15111
				3	3639	0	54055	27550	26,505	18,689	12029
*** PARAMETERS ***				4	3328	0	49867	27550	22,317	13,684	9734
				5	3064	0	46501	27550	18,951	10,104	7962
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	2837	0	43697	27550	16,147	7,486	6563
YRS FLAT:	FMVF:	8/8 RES:		7	2651	0	40943	27550	13,393	5,400	5394
				8	2496	0	38531	27550	10,981	3,849	4454
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 3.08			9	2355	0	36444	27550	8,894	2,711	3695
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08			10	2233	0	34610	27550	7,060	1,871	3077
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	2126	0	33063	27550	5,513	1,271	2579
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	2028	0	31564	27550	4,014	804	2160
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	1939	0	30308	27550	2,758	481	1819
				14	1861	0	29101	27550	1,551	235	1532
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	1786	0	28014	27550	464	61	1294
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
29,000					40920	0	623310	413250	210,060	129,437	96794

				\$/BBLRESV: 10.37	EQUIP VAL: 6,037		
				\$/BBLPROD: 0	WI OIL VAL: 120,939	RI OIL VAL: 90,439	
				WI PAYOUT: 4.8	GAS VAL: 8,497	GAS VAL: 6,354	
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	

ALT JAN 1 HYPERBOLIC FORECAST:	8/8 VALUE:	232,260	WI TOTAL:	135,470	RI TOTAL:	96,790
OIL: 5.1 D B: 1.500 De/Dt: 13.5 / 3.0						
GAS: 6.6 D B: 1.300 De/Dt: 12.0 / 3.0						
PRD: M B: De/Dt: /						

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,950
LAST YR RI VAL: 158,880
LAST YR 8/8 VAL: 439,830

LAST YR OIL PROD: 1,376
LAST YR GAS PROD: 21,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY																			
LEASE#, NAME.....: 6861 - G. KLEIN UNIT D W#1-4				FULL WI DECIMAL = .775000				#WELLS: 5																			
RRC#, WELL#.....: 9724 - RRC DIST.: 02				FULL RI DECIMAL = .225000				DEPTH: 12499																			
OPERATOR#, AGENT#: 109333 -																											
OPERATOR NAME.....: BURLINGTON RESOURCES																											
OIL FIELD#.....: 27135750																											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE									
				1	23,469		60,213		0		47.48	3.90	3.90	.00				863589									
ALT FRZ.: ALT G\$ RRC:				2	22,337		57,307		0		48.16	3.90	3.90	.00				833706									
ALT JOB#: UNIT.....:				3	21,332		54,728		0		48.84	3.90	3.90	.00				807438									
ALT LSE#: EOR.....:				4	20,432		52,422		0		49.52	3.89	3.89	.00				784139									
ALT RRC#: GRAPH.....:				5	19,624		50,347		0		50.22	3.89	3.89	.00				763776									
				6	18,888		48,462		0		50.93	3.89	3.89	.00				745524									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,219		46,747		0		50.93	3.89	3.89	.00				719118									
---	-----	-----	-----	8	17,607		45,176		0		50.93	3.89	3.89	.00				694961									
00	DEWITT CO APPRAISAL	1.000000	6,485,620	9	17,043		43,730		0		50.93	3.89	3.89	.00				672700									
01	DEWITT COUNTY	1.000000	6,485,620	10	16,524		42,393		0		50.93	3.89	3.89	.00				652215									
32	YORKTOWN ISD	1.000000	6,485,620	11	16,028		41,121		0		50.93	3.89	3.89	.00				632637									
63	DEWITT CO ROAD #3	1.000000	6,485,620	12	15,547		39,887		0		50.93	3.89	3.89	.00				613652									
69	PECAN VALLEY WATER D	1.000000	6,485,620	13	15,081		38,690		0		50.93	3.89	3.89	.00				595258									
				14	14,629		37,529		0		50.93	3.89	3.89	.00				577418									
				15	14,190		36,403		0		50.93	3.89	3.89	.00				560090									
				16	13,764		35,311		0		50.93	3.89	3.89	.00				543275									
				17	13,351		34,252		0		50.93	3.89	3.89	.00				526974									
				18	12,950		33,224		0		50.93	3.89	3.89	.00				511146									
				19	12,562		32,227		0		50.93	3.89	3.89	.00				495832									
				20	12,185		31,260		0		50.93	3.89	3.89	.00				480951									
				21	11,819		30,322		0		50.93	3.89	3.89	.00				466505									
				22	11,464		29,412		0		50.93	3.89	3.89	.00				452493									
				23	11,120		28,530		0		50.93	3.89	3.89	.00				438915									
				24	10,786		27,674		0		50.93	3.89	3.89	.00				425732									
*** PARAMETERS ***				25	10,462		26,844		0		50.93	3.89	3.89	.00				412943									
				26	10,148		26,039		0		50.93	3.89	3.89	.00				400549									
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	9,844		25,258		0		50.93	3.89	3.89	.00				388550									
YRS FLAT:	FMVF:	8/8 RES:		28	9,549		24,500		0		50.93	3.89	3.89	.00				376906									
				=====				=====				=====				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 4.55				420,954				1,080,008				0				16,436,992							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.55																							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET												
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE												
				1	181994		0		1045583		214225		831,358		775,241				284308								
OP EXP \$/YR				2	173210		0		1006916		214225		792,691		642,769				240170								
OIL BOPD				3	165415		0		972853		214225		758,628		534,916				203546								
GAS MCF/D				4	158039		0		942178		214225		727,953		446,337				172920								
PROD BBL/D				5	151784		0		915560		214225		701,335		373,924				147398								
225,500				6	146101		0		891625		214225		677,400		314,056				125916								
				7	140931		0		860049		214225		645,824		260,364				106543								
				8	136194		0		831155		214225		616,930		216,271				90317								
				9	131835		0		804535		214225		590,310		179,950				76690								
				10	127804		0		780019		214225		565,794		149,980				65222								
				11	123970		0		756607		214225		542,382		125,019				55495								
ALT JAN 1 HYPERBOLIC FORECAST:				12	120249		0		733901		214225		519,676		104,164				47218								
OIL: 66.0 D B: 1.500 De/Dt: 5.0 / 3.0				13	116641		0		711899		214225		497,674		86,740				40179								
GAS: 169.3 D B: 1.500 De/Dt: 5.0 / 3.0				14	113141		0		690559		214225		476,334		72,193				34186								
PRD: M B: De/Dt: /				15	109746		0		669836		214225		455,611		60,045				29089								
				16	106454		0		649729		214225		435,504		49,908				24750								
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	103261		0		630235		214225		416,010		41,455				21060								
SERV WELLS: EQ SCH#: VAL:				18	100162		0		611308		214225		397,083		34,407				17918								
INJ WELLS: EQ SCH#: VAL:				19	97156		0		592988		214225		378,763		28,539				15246								
COMPRESSRS: HP: VAL:				20	94241		0		575192		214225		360,967		23,651				12974								
OTHER EQ VALUE(RCNLD):				21	91413		0		557918		214225		343,693		19,584				11039								
				22	88670		0		541163		214225		326,938		16,196				9392								
				23	86011		0		524926		214225		310,701		13,385				7991								
LAST YR WI VAL: 8,016,630				24	83430		0		509162		214225		294,937		11,048				6800								
LAST YR RI VAL: 2,951,500				25	80928		0		493871		214225		279,646		9,111				5785								
LAST YR 8/8 VAL: 10,968,130				26	78501		0		479050		214225		264,825		7,503				4922								
				27	76147		0		464697		214225		250,472		6,169				4189								
				28	73861		0		450767		214225		236,542		5,067				3564								
LAST YR OIL PROD: 24,016				=====				=====				=====				=====											
LAST YR GAS PROD: 62,537				3257289				0				19694281				599830013,695,981				4,607,992				1864827			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 7140 - RUCKA UNIT A W#1-11				FULL WI DECIMAL = .787768				#WELLS: 11			
RRC#, WELL#.....: 9725 - RRC DIST.: 02				FULL RI DECIMAL = .212232				DEPTH: 12243			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
OIL FIELD#.....: 27135750											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 43,475	70,674	0	47.48	4.84	4.84	.00	1626105
ALT FRZ.: ALT G\$ RRC:				2 37,579	58,257	0	48.16	4.84	4.84	.00	1425706
ALT JOB#: 412800 UNIT.....:				3 33,346	50,178	0	48.84	4.83	4.83	.00	1282974
ALT LSE#: 9725 EOR.....:				4 30,137	44,422	0	49.52	4.83	4.83	.00	1175653
ALT RRC#: 9725 GRAPH.....:				5 27,605	40,082	0	50.22	4.83	4.83	.00	1092101
				6 25,544	36,665	0	50.93	4.83	4.83	.00	1024851
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 23,830	33,894	0	50.93	4.83	4.83	.00	956084
---	-----	-----	-----	8 22,376	31,596	0	50.93	4.83	4.83	.00	897748
00	DEWITT CO APPRAISAL	.650000	5,135,780	9 21,127	29,652	0	50.93	4.83	4.83	.00	847637
01	DEWITT COUNTY	.650000	5,135,780	10 20,039	27,980	0	50.93	4.83	4.83	.00	803985
32	YORKTOWN ISD	.650000	5,135,780	11 19,080	26,528	0	50.93	4.83	4.83	.00	765509
61	DEWITT CO ROAD #1	.650000	5,135,780	12 18,229	25,249	0	50.93	4.83	4.83	.00	731366
69	PECAN VALLEY WATER D	.650000	5,135,780	13 17,467	24,112	0	50.93	4.83	4.83	.00	700794
82	KARNES COUNTY	.350000	2,765,420	14 16,779	23,098	0	50.93	4.83	4.83	.00	673191
				15 16,156	22,182	0	50.93	4.83	4.83	.00	648195
				16 15,586	21,355	0	50.93	4.83	4.83	.00	625326
				17 15,067	20,598	0	50.93	4.83	4.83	.00	604503
				18 14,585	19,906	0	50.93	4.83	4.83	.00	585165
				19 14,142	19,269	0	50.93	4.83	4.83	.00	567392
				20 13,718	18,680	0	50.93	4.83	4.83	.00	550380
				21 13,306	18,120	0	50.93	4.83	4.83	.00	533850
				22 12,907	17,576	0	50.93	4.83	4.83	.00	517842
				23 12,520	17,049	0	50.93	4.83	4.83	.00	502315
				24 12,144	16,538	0	50.93	4.83	4.83	.00	487230
*** PARAMETERS ***				25 11,780	16,042	0	50.93	4.83	4.83	.00	472626
				26 11,427	15,561	0	50.93	4.83	4.83	.00	458463
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27 11,084	15,094	0	50.93	4.83	4.83	.00	444701
YRS FLAT:	FMVF:	8/8 RES:		28 10,751	14,641	0	50.93	4.83	4.83	.00	431341
				=====	=====	=====	=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.64				541,786 774,998 0				21,433,033			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	269466	0	1895571	462175	1,433,396	1,336,642	478303
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	222122	0	1647828	462175	1,185,653	961,411	364727
-----				3	190923	0	1473897	462175	1,011,722	713,376	286164
486,500	-----			4	169022	0	1344675	462175	882,500	541,097	229014
-----				5	152509	0	1244610	462175	782,435	417,163	185939
				6	139507	0	1164358	462175	702,183	325,546	152587
				7	128964	0	1085048	462175	622,873	251,111	124734
				8	120220	0	1017968	462175	555,793	194,839	102650
				9	112823	0	960460	462175	498,285	151,897	84958
				10	106462	0	910447	462175	448,272	118,828	70644
				11	100937	0	866446	462175	404,271	93,184	58973
ALT JAN 1 HYPERBOLIC FORECAST:				12	96070	0	827436	462175	365,261	73,213	49401
OIL:	129.5 D	B: 1.500	De/Dt: 15.0 / 3.0	13	91744	0	792538	462175	330,363	57,579	41508
GAS:	217.4 D	B: 1.500	De/Dt: 20.0 / 3.0	14	87886	0	761077	462175	298,902	45,302	34963
PRD:	M	B:	De/Dt: /	15	84401	0	732596	462175	270,421	35,639	29522
				16	81254	0	706580	462175	244,405	28,009	24977
PROD WELLS:	8	EQ SCH#: 41	VAL: 102,880	17	78374	0	682877	462175	220,702	21,993	21175
SERV WELLS:	EQ SCH#:		VAL:	18	75741	0	660906	462175	198,731	17,220	17976
INJ WELLS:	EQ SCH#:		VAL:	19	73317	0	640709	462175	178,534	13,452	15286
COMPRESSRS:	HP:	VAL:		20	71076	0	621456	462175	159,281	10,436	13008
OTHER EQ VALUE(RCNLD):				21	68945	0	602795	462175	140,620	8,012	11068
				22	66875	0	584717	462175	122,542	6,071	9417
				23	64870	0	567185	462175	105,010	4,524	8013
LAST YR WI VAL:	7,468,950			24	62926	0	550156	462175	87,981	3,296	6818
LAST YR RI VAL:	3,091,160			25	61039	0	533665	462175	71,490	2,329	5802
LAST YR 8/8 VAL:	10,560,110			26	59208	0	517671	462175	55,496	1,572	4936
				27	57431	0	502132	462175	39,957	984	4200
				28	55708	0	487049	462175	24,874	533	3573
LAST YR OIL PROD: 52,512				=====				=====	=====	=====	=====
LAST YR GAS PROD: 135,981				2949820 0				24382853 1294090011,441,953 5,435,258 2440336			
REMARKS1:				\$/BBLRESV: 11.19				EQUIP VAL: 25,612			
REMARKS2: 65% DEWITT 35% KARNES				\$/BBLPROD: 0				WI OIL VAL: 4,777,700 RI OIL VAL: 2,145,104			
MC1:				WI PAYOUT: 5.2				GAS VAL: 657,552 GAS VAL: 295,229			
MC2:				RI PAYOUT: 6.3				PRD VAL: 0 PRD VAL: 0			
								=====			
				8/8 VALUE: 7,901,190				WI TOTAL: 5,460,860 RI TOTAL: 2,440,330			

REMARKS1:				\$/BBLRESV:	17.25	EQUIP VAL:	134,463			
REMARKS2:	77.5%	DEWITT	22.5%	KARNES	\$/BBLPROD:	0	WI OIL VAL:	72,332,458	RI OIL VAL:	26,991,810
MC1:					WI PAYOUT:	4.9	GAS VAL:	13,763,073	GAS VAL:	5,135,872
MC2:					RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	118,357,670	WI TOTAL:	86,229,990	RI TOTAL:	32,127,680

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRAY

```
LEASE#, NAME.....: 6862 - EMILIE JUNKER, ET AL UNIT W#1 FULL WI DECIMAL = .726500 #WELLS: 1
RRC#, WELL#.....: 9735 - 1 RRC DIST...: 02 FULL RI DECIMAL = .273500 DEPTH: 5500
```

OPERATOR#, AGENT#: 076791 -

OPERATOR NAME.....: BLUE WING ENERGY, IN

OIL FIELD#.....: 03690759

OIL FIELD NAME...: ARNECKEVILLE (YEGUA 4870,E)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT	SE#:	FOR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

AL T RRC#:	GRAPH:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					0	0	0	0	0	0	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

5,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME..... 6866 - G KLEIN UNIT C W#1-2

FULL WI DECIMAL = .775000

#WELLS: 2

RRC#, WELL#..... 9755 - RRC DIST..: 02

FULL RI DECIMAL = .225000

DEPTH: 12623

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	5,215	18,665	0	47.48	1.01	1.01	.00	191896
ALT JOB#:	UNIT.....:	2	4,444	16,602	0	48.16	1.01	1.01	.00	165868
ALT LSE#:	EOR.....:	3	3,906	15,028	0	48.84	1.01	1.01	.00	147846
ALT RRC#:	GRAPH.....:	4	3,506	13,781	0	49.52	1.00	1.00	.00	134553
		5	3,195	12,763	0	50.22	1.00	1.00	.00	124351
		6	2,944	11,916	0	50.93	1.00	1.00	.00	116202

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,738	11,196	0	50.93	1.00	1.00	.00	108071
---	-----	-----	-----	8	2,565	10,576	0	50.93	1.00	1.00	.00	101242
00	DEWITT CO APPRAISAL	1.000000	610,450	9	2,418	10,036	0	50.93	1.00	1.00	.00	95440
01	DEWITT COUNTY	1.000000	610,450	10	2,288	9,561	0	50.93	1.00	1.00	.00	90309
32	YORKTOWN ISD	1.000000	610,450	11	2,175	9,136	0	50.93	1.00	1.00	.00	85849
63	DEWITT CO ROAD #3	1.000000	610,450	12	2,075	8,756	0	50.93	1.00	1.00	.00	81902
69	PECAN VALLEY WATER D	1.000000	610,450	=====	=====	=====	=====	=====	=====	=====	=====	=====
					37,469	148,016	0					1,443,529

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	14610	0	206506	86450	120,056	111,952	56152
				2	12995	0	178863	86450	92,413	74,935	42663
				3	11763	0	159609	86450	73,159	51,585	33394
				4	10680	0	145233	86450	58,783	36,042	26655
				5	9891	0	134242	86450	47,792	25,481	21613
				6	9235	0	125437	86450	38,987	18,076	17714
				7	8677	0	116748	86450	30,298	12,215	14463
				8	8196	0	109438	86450	22,988	8,058	11893
				9	7778	0	103218	86450	16,768	5,112	9838
				10	7410	0	97719	86450	11,269	2,988	8171
				11	7080	0	92929	86450	6,479	1,494	6816
				12	6786	0	88688	86450	2,238	449	5706

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 11.11 EQUIP VAL: 6,988

\$/BBLPROD: 0 WI OIL VAL: 322,659 RI OIL VAL: 236,241

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.2 GAS VAL: 25,727 GAS VAL: 18,837

91,000

RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 610,450 WI TOTAL: 355,370 RI TOTAL: 255,080

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.7 D B: 1.500 De/Dt: 16.5 / 3.0

GAS: 54.6 D B: 1.500 De/Dt: 12.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,430

LAST YR RI VAL: 233,530

LAST YR 8/8 VAL: 532,960

LAST YR OIL PROD: 4,999

LAST YR GAS PROD: 16,180

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY				
LEASE#, NAME.....: 6867 - G KLEIN UNIT B W#2-4				FULL WI DECIMAL = .775275				#WELLS: 4				
RRC#, WELL#.....: 9771 - RRC DIST.: 02				FULL RI DECIMAL = .224725				DEPTH: 12657				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	15,114	26,324	0	47.48	4.68	4.68	.00	556347
ALT FRZ.: ALT G\$ RRC:				2	14,361	25,006	0	48.16	4.68	4.68	.00	536200
ALT JOB#: UNIT.....:				3	13,642	23,757	0	48.84	4.68	4.68	.00	516547
ALT LSE#: EOR.....:				4	12,958	22,572	0	49.52	4.68	4.68	.00	497479
ALT RRC#: GRAPH.....:				5	12,311	21,439	0	50.22	4.67	4.67	.00	479320
				6	11,695	20,369	0	50.93	4.67	4.67	.00	461774
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,112	19,352	0	50.93	4.67	4.67	.00	438755
---	-----	-----	-----	8	10,555	18,382	0	50.93	4.67	4.67	.00	416762
00	DEWITT CO APPRAISAL	1.000000	4,144,500	9	10,027	17,462	0	50.93	4.67	4.67	.00	395914
01	DEWITT COUNTY	1.000000	4,144,500	10	9,526	16,589	0	50.93	4.67	4.67	.00	376132
32	YORKTOWN ISD	1.000000	4,144,500	11	9,049	15,760	0	50.93	4.67	4.67	.00	357298
63	DEWITT CO ROAD #3	1.000000	4,144,500	12	8,598	14,973	0	50.93	4.67	4.67	.00	339490
67	ECLETO WATERSHED DIS	.450000	1,865,030	13	8,168	14,226	0	50.93	4.67	4.67	.00	322511
69	PECAN VALLEY WATER D	1.000000	4,144,500	14	7,758	13,514	0	50.93	4.67	4.67	.00	306323
				15	7,370	12,837	0	50.93	4.67	4.67	.00	291003
				16	7,002	12,196	0	50.93	4.67	4.67	.00	276472
				17	6,651	11,585	0	50.93	4.67	4.67	.00	262613
				18	6,318	11,007	0	50.93	4.67	4.67	.00	249465
				19	6,004	10,456	0	50.93	4.67	4.67	.00	237066
				20	5,700	9,934	0	50.93	4.67	4.67	.00	225063
				21	5,417	9,437	0	50.93	4.67	4.67	.00	213889
				22	5,146	8,966	0	50.93	4.67	4.67	.00	203189
				23	4,890	8,516	0	50.93	4.67	4.67	.00	193080
				24	4,646	8,092	0	50.93	4.67	4.67	.00	183446
*** PARAMETERS ***				25	4,412	7,687	0	50.93	4.67	4.67	.00	174207
				26	4,194	7,303	0	50.93	4.67	4.67	.00	165599
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,982	6,938	0	50.93	4.67	4.67	.00	157228
YRS FLAT:	FMVF:	8/8 RES:		28	3,784	6,592	0	50.93	4.67	4.67	.00	149410
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.46					230,390	401,271	0					8,982,582
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	95511	0	651858	80750	571,108	532,558	176969	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	90729	0	626929	80750	546,179	442,880	149299	
-----				3	86197	0	602744	80750	521,994	368,063	125912	
85,000				4	81898	0	579377	80750	498,627	305,728	106167	
-----				5	77621	0	556941	80750	476,191	253,886	89521	
				6	73747	0	535521	80750	454,771	210,841	75508	
				7	70065	0	508820	80750	428,070	172,576	62934	
				8	66553	0	483315	80750	402,565	141,123	52436	
				9	63222	0	459136	80750	378,386	115,348	43696	
				10	60061	0	436193	80750	355,443	94,221	36415	
				11	57060	0	414358	80750	333,608	76,897	30344	
ALT JAN 1 HYPERBOLIC FORECAST:				12	54210	0	393700	80750	312,950	62,727	25290	
OIL: 42.5 D B: .001 De/Dt: 5.0 / 3.0				13	51506	0	374017	80750	293,267	51,114	21075	
GAS: 74.0 D B: .001 De/Dt: 5.0 / 3.0				14	48928	0	355251	80750	274,501	41,604	17559	
PRD: M B: De/Dt: /				15	46477	0	337480	80750	256,730	33,835	14632	
				16	44156	0	320628	80750	239,878	27,490	12194	
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	41944	0	304557	80750	223,807	22,302	10161	
SERV WELLS: EQ SCH#: VAL:				18	39851	0	289316	80750	208,566	18,073	8467	
INJ WELLS: EQ SCH#: VAL:				19	37856	0	274922	80750	194,172	14,631	7058	
COMPRESSRS: HP: VAL:				20	35966	0	261029	80750	180,279	11,812	5878	
OTHER EQ VALUE(RCNLD):				21	34167	0	248056	80750	167,306	9,533	4900	
				22	32462	0	235651	80750	154,901	7,674	4084	
				23	30832	0	223912	80750	143,162	6,167	3404	
LAST YR WI VAL: 3,485,350				24	29297	0	212743	80750	131,993	4,944	2837	
LAST YR RI VAL: 1,217,960				25	27831	0	202038	80750	121,288	3,952	2364	
LAST YR 8/8 VAL: 4,703,310				26	26441	0	192040	80750	111,290	3,152	1970	
				27	25119	0	182347	80750	101,597	2,502	1641	
				28	23867	0	173277	80750	92,527	1,982	1367	
LAST YR OIL PROD: 14,415				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 27,660					1453574	0	10436156	2261000	8,175,156	3,037,615	1094082	
REMARKS1: \$/BBLRESV: 14.64							EQUIP VAL: 12,806					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 2,614,527		RI OIL VAL: 941,695			
MC1: WI PAYOUT: 6.0							GAS VAL: 423,085		GAS VAL: 152,386			
MC2: RI PAYOUT: 6.4							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 4,144,500	WI TOTAL: 3,050,420			RI TOTAL: 1,094,080			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 6868 - KLAEVEMANN UNIT A W#1-5				FULL WI DECIMAL = .788806				#WELLS: 5			
RRC#, WELL#.....: 9772 - RRC DIST..: 02				FULL RI DECIMAL = .211194				DEPTH: 12808			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	38,245	103,524	0	47.48	5.15	5.15	.00 1432371
ALT FRZ.: ALT G\$ RRC:				2	28,359	76,465	0	48.16	5.15	5.15	.00 1077327
ALT JOB#: UNIT.....:				3	22,789	60,991	0	48.84	5.15	5.15	.00 877953
ALT LSE#: EOR.....:				4	19,170	50,912	0	49.52	5.14	5.14	.00 748812
ALT RRC#: GRAPH.....:				5	16,616	43,798	0	50.22	5.14	5.14	.00 658223
				6	14,709	38,496	0	50.93	5.14	5.14	.00 590918
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,227	34,384	0	50.93	5.14	5.14	.00 531380
---	-----	-----	-----	8	12,036	31,102	0	50.93	5.14	5.14	.00 483533
00	DEWITT CO APPRAISAL	1.000000	6,597,860	9	11,058	28,412	0	50.93	5.14	5.14	.00 444243
01	DEWITT COUNTY	1.000000	6,597,860	10	10,240	26,170	0	50.93	5.14	5.14	.00 411381
32	YORKTOWN ISD	1.000000	6,597,860	11	9,546	24,269	0	50.93	5.14	5.14	.00 383500
63	DEWITT CO ROAD #3	1.000000	6,597,860	12	8,945	22,638	0	50.93	5.14	5.14	.00 359355
69	PECAN VALLEY WATER D	1.000000	6,597,860	13	8,423	21,220	0	50.93	5.14	5.14	.00 338385
				14	7,962	19,977	0	50.93	5.14	5.14	.00 319864
				15	7,557	18,877	0	50.93	5.14	5.14	.00 303594
				16	7,192	17,898	0	50.93	5.14	5.14	.00 288931
				17	6,862	17,021	0	50.93	5.14	5.14	.00 275673
				18	6,565	16,227	0	50.93	5.14	5.14	.00 263742
				19	6,296	15,509	0	50.93	5.14	5.14	.00 252935
				20	6,049	14,853	0	50.93	5.14	5.14	.00 243012
				21	5,821	14,256	0	50.93	5.14	5.14	.00 233852
				22	5,614	13,702	0	50.93	5.14	5.14	.00 225536
				23	5,422	13,194	0	50.93	5.14	5.14	.00 217823
				24	5,242	12,724	0	50.93	5.14	5.14	.00 210592
*** PARAMETERS ***				25	5,076	12,287	0	50.93	5.14	5.14	.00 203923
				26	4,920	11,881	0	50.93	5.14	5.14	.00 197656
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,772	11,504	0	50.93	5.14	5.14	.00 191710
YRS FLAT:	FMVF:	8/8 RES:		28	4,629	11,148	0	50.93	5.14	5.14	.00 185965
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.00					303,342	783,439	0				11,952,189
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	420551	0	1852922	232750	1,620,172	1,510,811	464641
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	310628	0	1387955	232750	1,155,205	936,721	305303
-----				3	247767	0	1125720	232750	892,970	629,642	217209
245,000				4	206421	0	955233	232750	722,483	442,983	161679
-----				5	177577	0	835800	232750	603,050	321,522	124091
				6	156081	0	746999	232750	514,249	238,417	97286
				7	139409	0	670789	232750	438,039	176,595	76634
				8	126102	0	609635	232750	376,885	132,121	61093
				9	115195	0	559438	232750	326,688	99,588	49178
				10	106105	0	517486	232750	284,736	75,477	39904
				11	98398	0	481898	232750	249,148	57,428	32597
ALT JAN 1 HYPERBOLIC FORECAST:				12	91785	0	451140	232750	218,390	43,774	26768
OIL:	126.2 D	B: 1.200	De/Dt: 30.0 / 3.0	13	86036	0	424421	232750	191,671	33,406	22090
GAS:	341.2 D	B: 1.100	De/Dt: 30.0 / 3.0	14	80996	0	400860	232750	168,110	25,479	18301
PRD:	M	B:	De/Dt: /	15	76536	0	380130	232750	147,380	19,423	15223
				16	72567	0	361498	232750	128,748	14,755	12699
PROD WELLS:	5	EQ SCH#: 41	VAL: 64,300	17	69011	0	344684	232750	111,934	11,154	10622
SERV WELLS:		EQ SCH#:	VAL:	18	65792	0	329534	232750	96,784	8,386	8907
INJ WELLS:		EQ SCH#:	VAL:	19	62881	0	315816	232750	83,066	6,259	7488
COMPRESSRS:	HP:		VAL:	20	60221	0	303233	232750	70,483	4,618	6308
OTHER EQ VALUE(RCNLD):				21	57800	0	291652	232750	58,902	3,357	5322
				22	55554	0	281090	232750	48,340	2,395	4499
				23	53495	0	271318	232750	38,568	1,661	3809
LAST YR WI VAL:	12,994,410			24	51589	0	262181	232750	29,431	1,103	3229
LAST YR RI VAL:	4,083,470			25	49817	0	253740	232750	20,990	684	2741
LAST YR 8/8 VAL:	17,077,880			26	48171	0	245827	232750	13,077	370	2329
				27	46643	0	238353	232750	5,603	138	1982
				28	45199	0	231164	232750	-1,586	-34	1686
LAST YR OIL PROD: 61,321				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 174,304					3178327	0	15130516	6517000	8,613,516	4,798,233	1783618
REMARKS1: \$/BBLRESV: 15.84							EQUIP VAL: 16,007				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 3,790,311		RI OIL VAL: 1,408,949		
MC1: WI PAYOUT: 4.7							GAS VAL: 1,007,917		GAS VAL: 374,667		
MC2: RI PAYOUT: 5.7							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,597,860	WI TOTAL: 4,814,240		RI TOTAL: 1,783,620			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY									
LEASE#, NAME.....: 6869 - G KLEIN UNIT E W#1-4				FULL WI DECIMAL = .775000				#WELLS: 4									
RRC#, WELL#.....: 9774 - RRC DIST.: 02				FULL RI DECIMAL = .225000				DEPTH: 12426									
OPERATOR#, AGENT#: 109333 -																	
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	11,317		12,517		0		47.48	2.20	2.20	.00	416432		
ALT FRZ.: ALT G\$ RRC:				2	10,330		11,349		0		48.16	2.20	2.20	.00	385557		
ALT JOB#: UNIT.....:				3	9,536		10,422		0		48.84	2.20	2.20	.00	360947		
ALT LSE#: EOR.....:				4	8,875		9,661		0		49.52	2.20	2.20	.00	340605		
ALT RRC#: GRAPH.....:				5	8,320		9,026		0		50.22	2.20	2.20	.00	323819		
				6	7,844		8,487		0		50.93	2.19	2.19	.00	309609		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,430		8,022		0		50.93	2.19	2.19	.00	293268		
---	-----	-----	-----	8	7,067		7,614		0		50.93	2.19	2.19	.00	278940		
00	DEWITT CO APPRAISAL	1.000000	2,136,800	9	6,747		7,255		0		50.93	2.19	2.19	.00	266309		
01	DEWITT COUNTY	1.000000	2,136,800	10	6,459		6,938		0		50.93	2.19	2.19	.00	254942		
32	YORKTOWN ISD	1.000000	2,136,800	11	6,199		6,651		0		50.93	2.19	2.19	.00	244679		
63	DEWITT CO ROAD #3	1.000000	2,136,800	12	5,966		6,391		0		50.93	2.19	2.19	.00	235482		
69	PECAN VALLEY WATER D	1.000000	2,136,800	13	5,752		6,157		0		50.93	2.19	2.19	.00	227036		
				14	5,557		5,942		0		50.93	2.19	2.19	.00	219339		
				15	5,379		5,746		0		50.93	2.19	2.19	.00	212313		
				16	5,211		5,563		0		50.93	2.19	2.19	.00	205682		
				17	5,055		5,396		0		50.93	2.19	2.19	.00	199525		
				18	4,903		5,234		0		50.93	2.19	2.19	.00	193525		
				19	4,756		5,077		0		50.93	2.19	2.19	.00	187723		
				20	4,613		4,925		0		50.93	2.19	2.19	.00	182079		
				21	4,475		4,777		0		50.93	2.19	2.19	.00	176632		
				22	4,341		4,634		0		50.93	2.19	2.19	.00	171343		
				23	4,211		4,495		0		50.93	2.19	2.19	.00	166211		
				24	4,085		4,360		0		50.93	2.19	2.19	.00	161238		
*** PARAMETERS ***				25	3,962		4,229		0		50.93	2.19	2.19	.00	156383		
				26	3,843		4,102		0		50.93	2.19	2.19	.00	151686		
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,728		3,979		0		50.93	2.19	2.19	.00	147147		
YRS FLAT:	FMVF:	8/8 RES:		28	3,616		3,860		0		50.93	2.19	2.19	.00	142726		
				=====				=====				=====				=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 2.56				169,577				182,809				0	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.56												6,611,177	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	21341		0		437773		123025		314,748		293,502		
OP EXP \$/YR				2	19350		0		404907		123025		281,882		228,570		
OIL BOPD				3	17770		0		378717		123025		255,692		180,291		
GAS MCF/D				4	16472		0		357077		123025		234,052		143,507		
PROD BBL/D				5	15389		0		339208		123025		216,183		115,260		
				6	14405		0		324014		123025		200,989		93,183		
				7	13615		0		306883		123025		183,858		74,123		
				8	12923		0		291863		123025		168,838		59,188		
				9	12314		0		278623		123025		155,598		47,433		
				10	11776		0		266718		123025		143,693		38,090		
				11	11288		0		255967		123025		132,942		30,643		
ALT JAN 1 HYPERBOLIC FORECAST:				12	10847		0		246329		123025		123,304		24,715		
OIL: 32.6 D B: 1.500 De/Dt: 9.3 / 3.0				13	10450		0		237486		123025		114,461		19,950		
GAS: 36.2 D B: 1.500 De/Dt: 10.0 / 3.0				14	10085		0		229424		123025		106,399		16,126		
PRD: M B: De/Dt: /				15	9752		0		222065		123025		99,040		13,053		
				16	9442		0		215124		123025		92,099		10,555		
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	9158		0		208683		123025		85,658		8,536		
SERV WELLS: EQ SCH#: VAL:				18	8883		0		202408		123025		79,383		6,879		
INJ WELLS: EQ SCH#: VAL:				19	8617		0		196340		123025		73,315		5,524		
COMPRESSRS: HP: VAL:				20	8359		0		190438		123025		67,413		4,417		
OTHER EQ VALUE(RCNLD):				21	8108		0		184740		123025		61,715		3,517		
				22	7865		0		179208		123025		56,183		2,783		
				23	7629		0		173840		123025		50,815		2,189		
LAST YR WI VAL: 2,258,790				24	7400		0		168638		123025		45,613		1,708		
LAST YR RI VAL: 966,220				25	7178		0		163561		123025		40,536		1,321		
LAST YR 8/8 VAL: 3,225,010				26	6962		0		158648		123025		35,623		1,009		
				27	6753		0		153900		123025		30,875		760		
				28	6551		0		149277		123025		26,252		562		
LAST YR OIL PROD: 26,906				=====				=====				=====				=====	
LAST YR GAS PROD: 38,469				310682				0				6921859				3444700 3,477,159 1,427,394	
REMARKS1: \$/BBLRESV: 10.37								EQUIP VAL: 12,806									
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 1,363,325									
MC1: WI PAYOUT: 5.7								GAS VAL: 64,067									
MC2: RI PAYOUT: 6.5								PRD VAL: 0									
								=====									
8/8 VALUE: 2,136,800								WI TOTAL: 1,440,200									
								RI TOTAL: 696,600									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 6870 - VASBINDER UNIT A W#1-6				FULL WI DECIMAL = .778246				#WELLS: 6			
RRC#, WELL#.....: 9795 - RRC DIST..: 02				FULL RI DECIMAL = .221754				DEPTH: 13208			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	25,416	58,118	0	47.48	4.51	4.51	.00 939150
ALT FRZ.: ALT G\$ RRC:				2	20,951	50,232	0	48.16	4.50	4.50	.00 785250
ALT JOB#: UNIT.....:				3	18,045	44,579	0	48.84	4.50	4.50	.00 685882
ALT LSE#: EOR.....:				4	15,975	40,286	0	49.52	4.50	4.50	.00 615656
ALT RRC#: GRAPH.....:				5	14,412	36,899	0	50.22	4.50	4.50	.00 563272
				6	13,185	34,146	0	50.93	4.50	4.50	.00 522602
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,189	31,857	0	50.93	4.50	4.50	.00 483124
---	-----	-----	-----	8	11,361	29,913	0	50.93	4.50	4.50	.00 450305
00	DEWITT CO APPRAISAL	1.000000	5,216,460	9	10,662	28,242	0	50.93	4.50	4.50	.00 422600
01	DEWITT COUNTY	1.000000	5,216,460	10	10,060	26,786	0	50.93	4.50	4.50	.00 398739
30	NORDHEIM ISD	.030000	156,500	11	9,538	25,506	0	50.93	4.50	4.50	.00 378049
32	YORKTOWN ISD	.970000	5,059,970	12	9,078	24,369	0	50.93	4.50	4.50	.00 359816
63	DEWITT CO ROAD #3	1.000000	5,216,460	13	8,670	23,348	0	50.93	4.50	4.50	.00 343645
67	ECLETO WATERSHED DIS	.120000	625,970	14	8,304	22,430	0	50.93	4.50	4.50	.00 329138
69	PECAN VALLEY WATER D	1.000000	5,216,460	15	7,975	21,596	0	50.93	4.50	4.50	.00 316098
				16	7,680	20,838	0	50.93	4.50	4.50	.00 304405
				17	7,405	20,140	0	50.93	4.50	4.50	.00 293505
				18	7,156	19,500	0	50.93	4.50	4.50	.00 283636
				19	6,927	18,905	0	50.93	4.50	4.50	.00 274559
				20	6,715	18,338	0	50.93	4.50	4.50	.00 266156
				21	6,514	17,788	0	50.93	4.50	4.50	.00 258189
				22	6,319	17,254	0	50.93	4.50	4.50	.00 250460
				23	6,129	16,736	0	50.93	4.50	4.50	.00 242929
				24	5,945	16,234	0	50.93	4.50	4.50	.00 235636
*** PARAMETERS ***				25	5,767	15,747	0	50.93	4.50	4.50	.00 228581
				26	5,594	15,275	0	50.93	4.50	4.50	.00 221724
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,426	14,817	0	50.93	4.50	4.50	.00 215065
YRS FLAT:	FMVF:	8/8 RES:		28	5,263	14,372	0	50.93	4.50	4.50	.00 208605
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.25					278,661	724,251	0				10,876,776
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	203988	0	1143138	168625	974,513	908,734	305071
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	175918	0	961168	168625	792,543	642,649	225008
	-----	-----	-----	3	156120	0	842002	168625	673,377	474,804	172904
177,500				4	141086	0	756742	168625	588,117	360,598	136313
	-----	-----	-----	5	129224	0	692496	168625	523,871	279,307	109420
				6	119583	0	642185	168625	473,560	219,552	89009
				7	111567	0	594691	168625	426,066	171,769	72305
				8	104759	0	555064	168625	386,439	135,470	59198
				9	98907	0	521507	168625	352,882	107,572	48789
				10	93807	0	492546	168625	323,921	85,865	40422
				11	89325	0	467374	168625	298,749	68,862	33645
ALT JAN 1 HYPERBOLIC FORECAST:				12	85343	0	445159	168625	276,534	55,429	28110
OIL:	78.2 D	B: 1.500	De/Dt: 20.0 / 3.0	13	81767	0	425412	168625	256,787	44,755	23564
GAS:	173.1 D	B: 1.500	De/Dt: 15.0 / 3.0	14	78552	0	407690	168625	239,065	36,233	19809
PRD:	M	B:	De/Dt: /	15	75632	0	391730	168625	223,105	29,403	16696
				16	72977	0	377382	168625	208,757	23,924	14109
PROD WELLS:	4	EQ SCH#: 41	VAL: 51,440	17	70532	0	364037	168625	195,412	19,473	11939
SERV WELLS:		EQ SCH#:	VAL:	18	68291	0	351927	168625	183,302	15,883	10124
INJ WELLS:		EQ SCH#:	VAL:	19	66207	0	340766	168625	172,141	12,971	8599
COMPRESSRS:	HP:		VAL:	20	64222	0	330378	168625	161,753	10,598	7314
OTHER EQ VALUE(RCNLD):				21	62295	0	320484	168625	151,859	8,653	6224
				22	60425	0	310885	168625	142,260	7,048	5295
				23	58611	0	301540	168625	132,915	5,726	4506
LAST YR WI VAL:	3,139,480			24	56853	0	292489	168625	123,864	4,640	3834
LAST YR RI VAL:	1,300,770			25	55148	0	283729	168625	115,104	3,750	3262
LAST YR 8/8 VAL:	4,440,250			26	53495	0	275219	168625	106,594	3,020	2775
				27	51891	0	266956	168625	98,331	2,422	2362
				28	50332	0	258937	168625	90,312	1,934	2010
LAST YR OIL PROD:	34,925			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	74,350				2536857	0	13413633	4721500	8,692,133	3,741,044	1462616
REMARKS1:					\$/BBLRESV: 13.99		EQUIP VAL:	12,806			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	3,033,515	RI OIL VAL:	1,185,997	
MC1:					WI PAYOUT: 5.4		GAS VAL:	707,525	GAS VAL:	276,617	
MC2:					RI PAYOUT: 6.2		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	5,216,460	WI TOTAL:	3,753,850	RI TOTAL:	1,462,610	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 6871 - A MUELLER UNIT A

FULL WI DECIMAL = .791564

#WELLS: 2

RRC#, WELL#.....: 9796 - RRC DIST...: 02

FULL RI DECIMAL = .208436

DEPTH: 12755

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES

OIL FIELD#.....: 27135750

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:	2	10,550	21,802	0	48.16	5.06	5.06	.00	402184	
ALT JOB#:		UNIT.....:	3	9,343	18,995	0	48.84	5.06	5.06	.00	361200	
ALT LSE#:		EOR.....:	4	8,421	16,948	0	49.52	5.05	5.05	.00	330088	
ALT RRC#:		GRAPH.....:	5	7,692	15,377	0	50.22	5.05	5.05	.00	305775	
			6	7,095	14,123	0	50.93	5.05	5.05	.00	286030	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,600	13,100	0	50.93	5.05	5.05	.00	266075
-----			8	6,182	12,243	0	50.93	5.05	5.05	.00	249223	
00	DEWITT CO APPRAISAL	1.000000	2,045,290	9	5,822	11,515	0	50.93	5.05	5.05	.00	234710
01	DEWITT COUNTY	1.000000	2,045,290	10	5,508	10,886	0	50.93	5.05	5.05	.00	222051
32	YORKTOWN ISD	1.000000	2,045,290	11	5,231	10,334	0	50.93	5.05	5.05	.00	210884
63	DEWITT CO ROAD #3	1.000000	2,045,290	12	4,985	9,851	0	50.93	5.05	5.05	.00	200967
69	PECAN VALLEY WATER D	1.000000	2,045,290	13	4,766	9,418	0	50.93	5.05	5.05	.00	192138
			14	4,569	9,031	0	50.93	5.05	5.05	.00	184196	
			15	4,390	8,679	0	50.93	5.05	5.05	.00	176980	
			16	4,227	8,361	0	50.93	5.05	5.05	.00	170409	
			17	4,074	8,070	0	50.93	5.05	5.05	.00	164241	
			18	3,941	7,804	0	50.93	5.05	5.05	.00	158879	
			19	3,815	7,559	0	50.93	5.05	5.05	.00	153799	
			20	3,697	7,332	0	50.93	5.05	5.05	.00	149042	
			21	3,586	7,112	0	50.93	5.05	5.05	.00	144567	
			=====		=====	=====	=====					
			126,712		254,496	0	5,022,633					

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	103962	0	563157	172900	390,257	363,914	138888
				2	87324	0	489508	172900	316,608	256,728	105899
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.90			3	76081	0	437281	172900	264,381	186,418	82982
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.90			4	67748	0	397836	172900	224,936	137,917	66225
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	61468	0	367243	172900	194,343	103,616	53625
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	56455	0	342485	172900	169,585	78,623	43868
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	52366	0	318441	172900	145,541	58,675	35780
				8	48940	0	298163	172900	125,263	43,912	29386
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	46030	0	280740	172900	107,840	32,874	24272
-----	-----	-----	-----	10	43516	0	265567	172900	92,667	24,564	20140
182,000				11	41309	0	252193	172900	79,293	18,277	16777
-----	-----	-----	-----	12	39378	0	240345	172900	67,445	13,518	14025
				13	37647	0	229785	172900	56,885	9,914	11762
				14	36101	0	220297	172900	47,397	7,184	9892
				15	34693	0	211673	172900	38,773	5,110	8338
				16	33422	0	203831	172900	30,931	3,545	7043
				17	32259	0	196500	172900	23,600	2,352	5956
				18	31196	0	190075	172900	17,175	1,488	5053
ALT JAN 1 HYPERBOLIC FORECAST:				19	30216	0	184015	172900	11,115	837	4292
OIL: 36.4 D B: 1.400 De/Dt: 15.0 / 3.0				20	29309	0	178351	172900	5,451	357	3649
GAS: 78.8 D B: 1.500 De/Dt: 18.0 / 3.0				21	28429	0	172996	172900	96	5	3104
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1017849	0	6040482	3630900	2,409,582	1,349,828	690956
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 11.19		EQUIP VAL: 4,505				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 1,122,375		RI OIL VAL: 574,526		
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.8		GAS VAL: 227,451		GAS VAL: 116,429		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	2,045,290	WI TOTAL:	1,354,330		RI TOTAL:	690,960

LAST YR WI VAL: 6,088,550

LAST YR RI VAL: 2,054,260

LAST YR 8/8 VAL: 8,142,810

LAST YR OIL PROD: 15,538

LAST YR GAS PROD: 30,877

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 6872 - THIELE UNIT B W#1-6				FULL WI DECIMAL = .793326				#WELLS: 6			
RRC#, WELL#.....: 9822 - RRC DIST.: 02				FULL RI DECIMAL = .206674				DEPTH: 12628			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 24,590 42,319 0				47.48 4.26 4.26 .00 926234			
ALT FRZ.: ALT G\$ RRC:				2 22,295 40,277 0				48.16 4.26 4.26 .00 851816			
ALT JOB#: UNIT.....:				3 20,472 38,467 0				48.84 4.26 4.26 .00 793209			
ALT LSE#: EOR.....:				4 18,982 36,847 0				49.52 4.26 4.26 .00 745717			
ALT RRC#: GRAPH.....:				5 17,734 35,389 0				50.22 4.25 4.25 .00 706537			
				6 16,673 34,061 0				50.93 4.25 4.25 .00 673657			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 15,759 32,858 0				50.93 4.25 4.25 .00 636728			
---				8 14,963 31,751 0				50.93 4.25 4.25 .00 604566			
00 DEWITT CO APPRAISAL 1.000000 5,054,930				9 14,255 30,735 0				50.93 4.25 4.25 .00 575960			
01 DEWITT COUNTY 1.000000 5,054,930				10 13,627 29,796 0				50.93 4.25 4.25 .00 550587			
32 YORKTOWN ISD 1.000000 5,054,930				11 13,068 28,902 0				50.93 4.25 4.25 .00 528001			
63 DEWITT CO ROAD #3 1.000000 5,054,930				12 12,558 28,035 0				50.93 4.25 4.25 .00 507395			
69 PECAN VALLEY WATER D 1.000000 5,054,930				13 12,097 27,194 0				50.93 4.25 4.25 .00 488768			
				14 11,678 26,378 0				50.93 4.25 4.25 .00 471839			
				15 11,290 25,587 0				50.93 4.25 4.25 .00 456162			
				16 10,935 24,819 0				50.93 4.25 4.25 .00 441819			
				17 10,605 24,074 0				50.93 4.25 4.25 .00 428485			
				18 10,287 23,352 0				50.93 4.25 4.25 .00 415637			
				19 9,978 22,651 0				50.93 4.25 4.25 .00 403152			
				20 9,679 21,971 0				50.93 4.25 4.25 .00 391071			
				21 9,389 21,312 0				50.93 4.25 4.25 .00 379354			
				22 9,107 20,673 0				50.93 4.25 4.25 .00 367960			
				23 8,834 20,053 0				50.93 4.25 4.25 .00 356930			
				24 8,569 19,451 0				50.93 4.25 4.25 .00 346223			
*** PARAMETERS ***				25 8,312 18,867 0				50.93 4.25 4.25 .00 335839			
				26 8,063 18,301 0				50.93 4.25 4.25 .00 325778			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27 7,821 17,752 0				50.93 4.25 4.25 .00 316000			
YRS FLAT: FMVF: 8/8 RES:				28 7,586 17,219 0				50.93 4.25 4.25 .00 306505			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.97				359,206 759,091 0				14,331,929			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 143020 0 1069254 295450 773,804 721,572 260894							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 136119 0 987935 295450 692,485 561,515 211450							
-----				3 130002 0 923211 295450 627,761 442,641 173330							
311,000				4 124527 0 870244 295450 574,794 352,429 143320							
-----				5 119319 0 825856 295450 530,406 282,791 119306							
				6 114841 0 788498 295450 493,048 228,587 99920							
				7 110785 0 747513 295450 452,063 182,250 83095							
				8 107053 0 711619 295450 416,169 145,893 69389							
				9 103627 0 679587 295450 384,137 117,101 58129							
				10 100461 0 651048 295450 355,598 94,262 48849							
				11 97447 0 625448 295450 329,998 76,065 41165							
ALT JAN 1 HYPERBOLIC FORECAST:				12 94524 0 601919 295450 306,469 61,429 34750							
OIL: 71.1 D B: 1.500 De/Dt: 10.0 / 3.0				13 91688 0 580456 295450 285,006 49,673 29396							
GAS: 119.0 D B: 1.500 De/Dt: 5.0 / 3.0				14 88937 0 560776 295450 265,326 40,213 24912							
PRD: M B: De/Dt: /				15 86270 0 542432 295450 246,982 32,549 21138							
				16 83681 0 525500 295450 230,050 26,363 17962							
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17 81169 0 509654 295450 214,204 21,345 15282							
SERV WELLS: EQ SCH#: VAL:				18 78734 0 494371 295450 198,921 17,237 13003							
INJ WELLS: EQ SCH#: VAL:				19 76371 0 479523 295450 184,073 13,870 11063							
COMPRESSRS: HP: VAL:				20 74078 0 465149 295450 169,699 11,119 9414							
OTHER EQ VALUE(RCNLD):				21 71856 0 451210 295450 155,760 8,876 8011							
				22 69702 0 437662 295450 142,212 7,045 6815							
				23 67611 0 424541 295450 129,091 5,561 5800							
LAST YR WI VAL: 3,906,870				24 65582 0 411805 295450 116,355 4,359 4935							
LAST YR RI VAL: 1,608,930				25 63613 0 399452 295450 104,002 3,388 4199							
LAST YR 8/8 VAL: 5,515,800				26 61704 0 387482 295450 92,032 2,607 3573							
				27 59853 0 375853 295450 80,403 1,980 3040							
				28 58056 0 364561 295450 69,111 1,480 2586							
LAST YR OIL PROD: 23,237				=====				=====			
LAST YR GAS PROD: 38,495				2560630 0 16892559 8272600 8,619,959 3,514,200 1524726							
REMARKS1: \$/BBLRESV: 10.46				EQUIP VAL: 16,007							
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 2,981,504				RI OIL VAL: 1,293,602			
MC1: WI PAYOUT: 5.7				GAS VAL: 532,693				GAS VAL: 231,123			
MC2: RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0			
				=====				=====			
				8/8 VALUE: 5,054,930				WI TOTAL: 3,530,200 RI TOTAL: 1,524,730			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/31/2026 MNRLCRAY																			
LEASE#, NAME.....: 6873 - R MEISCHEN UNIT A W#1-7				FULL WI DECIMAL = .770431				#WELLS: 7																			
RRC#, WELL#.....: 9824 - 1 RRC DIST..: 02				FULL RI DECIMAL = .229569				DEPTH: 12716																			
OPERATOR#, AGENT#: 109333 -																											
OPERATOR NAME.....: BURLINGTON RESOURCES																											
OIL FIELD#.....: 27135750																											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE									
				1	52,498		128,240		0		47.48	5.02	5.02	.00				1920380									
ALT FRZ.: ALT G\$ RRC:				2	45,949		107,528		0		48.16	5.02	5.02	.00				1704890									
ALT JOB#: UNIT.....:				3	41,071		93,574		0		48.84	5.02	5.02	.00				1545413									
ALT LSE#: EOR.....:				4	37,279		83,423		0		49.52	5.02	5.02	.00				1422259									
ALT RRC#: GRAPH.....:				5	34,229		75,645		0		50.22	5.01	5.01	.00				1324356									
				6	31,720		69,458		0		50.93	5.01	5.01	.00				1244631									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29,611		64,401		0		50.93	5.01	5.01	.00				1161878									
---	-----	-----	-----	8	27,809		60,174		0		50.93	5.01	5.01	.00				1091171									
00	DEWITT CO APPRAISAL	1.000000	13,087,790	9	26,250		56,579		0		50.93	5.01	5.01	.00				1029999									
01	DEWITT COUNTY	1.000000	13,087,790	10	24,887		53,477		0		50.93	5.01	5.01	.00				976517									
32	YORKTOWN ISD	1.000000	13,087,790	11	23,680		50,766		0		50.93	5.01	5.01	.00				929157									
63	DEWITT CO ROAD #3	1.000000	13,087,790	12	22,606		48,377		0		50.93	5.01	5.01	.00				887015									
69	PECAN VALLEY WATER D	1.000000	13,087,790	13	21,641		46,253		0		50.93	5.01	5.01	.00				849151									
				14	20,771		44,342		0		50.93	5.01	5.01	.00				815014									
				15	19,980		42,621		0		50.93	5.01	5.01	.00				783976									
				16	19,257		41,057		0		50.93	5.01	5.01	.00				755607									
				17	18,593		39,629		0		50.93	5.01	5.01	.00				729553									
				18	17,981		38,320		0		50.93	5.01	5.01	.00				705539									
				19	17,418		37,110		0		50.93	5.01	5.01	.00				683448									
				20	16,894		35,996		0		50.93	5.01	5.01	.00				662888									
				21	16,387		34,916		0		50.93	5.01	5.01	.00				642994									
				22	15,895		33,869		0		50.93	5.01	5.01	.00				623689									
				23	15,418		32,853		0		50.93	5.01	5.01	.00				604972									
*** PARAMETERS ***				24	14,955		31,867		0		50.93	5.01	5.01	.00				586805									
				25	14,506		30,911		0		50.93	5.01	5.01	.00				569187									
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	14,071		29,984		0		50.93	5.01	5.01	.00				552119									
YRS FLAT: FMVF: 8/8 RES:				27	13,649		29,084		0		50.93	5.01	5.01	.00				535560									
				28	13,240		28,211		0		50.93	5.01	5.01	.00				519512									
				=====				=====				=====				=====											
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.86				668,245				1,468,665				0				25,857,680											
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86																											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET										
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE										
				1	495976		0		2416356		269614*		2,146,742		2,001,837		674357										
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	415871		0		2120761		224884		1,895,877		1,537,309		519177										
-----				3	361903		0		1907316		224884		1,682,432		1,186,300		409580										
236,720				4	322644		0		1744903		224884		1,520,019		931,984		328689										
-----				5	291979		0		1616335		224884		1,391,451		741,866		267076										
				6	268098		0		1512729		224884		1,287,845		597,070		219261										
				7	248579		0		1410457		224884		1,185,573		477,964		179334										
				8	232263		0		1323434		224884		1,098,550		385,108		147601										
				9	218387		0		1248386		224884		1,023,502		312,004		122135										
				10	206414		0		1182931		224884		958,047		253,959		101519										
				11	195950		0		1125107		224884		900,223		207,501		84698										
ALT JAN 1 HYPERBOLIC FORECAST:				12	186728		0		1073743		224884		848,859		170,146		70903										
OIL: 155.0 D B: 1.400 De/Dt: 13.6 / 3.0				13	178530		0		1027681		224884		802,797		139,919		59529										
GAS: 389.8 D B: 1.500 De/Dt: 18.2 / 3.0				14	171154		0		986168		224884		761,284		115,381		50108										
PRD: M B: De/Dt: /				15	164511		0		948487		224884		723,603		95,364		42275										
				16	158474		0		914081		224884		689,197		78,982		35738										
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17	152962		0		882515		224884		657,631		65,533		30267										
SERV WELLS: EQ SCH#: VAL:				18	147910		0		853449		224884		628,565		54,465		25675										
INJ WELLS: EQ SCH#: VAL:				19	143239		0		826687		224884		601,803		45,346		21815										
COMPRESSRS: HP: VAL:				20	138939		0		801827		224884		576,943		37,801		18562										
OTHER EQ VALUE(RCNLD):				21	134771		0		777765		224884		552,881		31,503		15794										
				22	130730		0		754419		224884		529,535		26,233		13439										
				23	126808		0		731780		224884		506,896		21,837		11434										
LAST YR WI VAL: 23,297,640				24	123002		0		709807		224884		484,923		18,165		9729										
LAST YR RI VAL: 8,097,810				25	119312		0		688499		224884		463,615		15,105		8278										
LAST YR 8/8 VAL: 31,395,450				26	115734		0		667853		224884		442,969		12,550		7042										
				27	112260		0		647820		224884		422,936		10,417		5994										
				28	108890		0		628402		224884		403,518		8,643		5099										
LAST YR OIL PROD: 65,467				=====				=====				=====				=====											
LAST YR GAS PROD: 179,954				5672018				0				31529698				634148225,188,216				9,580,292				3485108			
* CAPITAL EXPENDITURE INCLUDED																											
REMARKS1:				\$/BBLRESV: 15.26				EQUIP VAL: 22,410																			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 7,856,845				RI OIL VAL: 2,858,154															
MC1:				WI PAYOUT: 5.8				GAS VAL: 1,723,437				GAS VAL: 626,950															
MC2:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/26/2026 MNRLCRA Y

LEASE#, NAME.....: 6885 - LESKE-LOTT UNIT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 9838 - RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13184
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/08/2026 MNRLCRAY			
LEASE#, NAME.....: 7137 - H&H UNIT B W#1-9				FULL WI DECIMAL = .786594				#WELLS: 9			
RRC#, WELL#.....: 9842 - RRC DIST...: 02				FULL RI DECIMAL = .213406				DEPTH: 12205			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	124,741	317,861	0	47.48	5.05	5.05	.00
ALT JOB#: 412800 UNIT.....:				2	96,234	244,729	0	48.16	5.05	5.05	.00
ALT LSE#: 9842 EOR.....:				3	79,337	200,734	0	48.84	5.05	5.05	.00
ALT RRC#: 9842 GRAPH.....:				4	68,017	171,092	0	49.52	5.04	5.04	.00
				5	59,837	149,652	0	50.22	5.04	5.04	.00
				6	53,617	133,354	0	50.93	5.04	5.04	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	48,711	120,516	0	50.93	5.04	5.04	.00
---				8	44,728	110,117	0	50.93	5.04	5.04	.00
00 DEWITT CO APPRAISAL .220000 5,471,670				9	41,419	101,509	0	50.93	5.04	5.04	.00
01 DEWITT COUNTY .220000 5,471,670				10	38,629	94,254	0	50.93	5.04	5.04	.00
32 YORKTOWN ISD .220000 5,471,670				11	36,234	88,053	0	50.93	5.04	5.04	.00
63 DEWITT CO ROAD #3 .220000 5,471,670				12	34,155	82,681	0	50.93	5.04	5.04	.00
67 ECLETO WATERSHED DIS .220000 5,471,670				13	32,333	77,983	0	50.93	5.04	5.04	.00
69 PECAN VALLEY WATER D .220000 5,471,670				14	30,720	73,835	0	50.93	5.04	5.04	.00
82 KARNES COUNTY .780000 19,399,580				15	29,280	70,144	0	50.93	5.04	5.04	.00
				16	27,986	66,833	0	50.93	5.04	5.04	.00
				17	26,817	63,852	0	50.93	5.04	5.04	.00
				18	25,753	61,146	0	50.93	5.04	5.04	.00
				19	24,782	58,680	0	50.93	5.04	5.04	.00
				20	23,894	56,422	0	50.93	5.04	5.04	.00
				21	23,073	54,348	0	50.93	5.04	5.04	.00
				22	22,316	52,433	0	50.93	5.04	5.04	.00
				23	21,611	50,663	0	50.93	5.04	5.04	.00
				24	20,958	49,018	0	50.93	5.04	5.04	.00
*** PARAMETERS ***				25	20,329	47,486	0	50.93	5.04	5.04	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	19,719	46,056	0	50.93	5.04	5.04	.00
YRS FLAT: FMVF: 8/8 RES:				27	19,127	44,674	0	50.93	5.04	5.04	.00
				28	18,553	43,334	0	50.93	5.04	5.04	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.89				1,112,910	2,731,459	0					43,797,063
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1262639	0	5921401	491045	5,430,356	5,063,806	1504631
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	972137	0	4617709	491046	4,126,663	3,346,187	1029265
-----				3	797376	0	3845285	491046	3,354,239	2,365,108	751832
516,890				4	678283	0	3327690	491046	2,836,644	1,739,260	570733
-----				5	593285	0	2957011	491046	2,465,965	1,314,754	444871
				6	528673	0	2676636	491046	2,185,590	1,013,283	353237
				7	477778	0	2429201	491046	1,938,155	781,367	281217
				8	436552	0	2228411	491046	1,737,365	609,051	226287
				9	402426	0	2061722	491046	1,570,676	478,805	183652
				10	373664	0	1921189	491046	1,430,143	379,103	150118
				11	349080	0	1800659	491046	1,309,613	301,866	123421
ALT JAN 1 HYPERBOLIC FORECAST:				12	327783	0	1696074	491046	1,205,028	241,536	101975
OIL: 400.9 D B: 1.300 De/Dt: 26.4 / 3.0				13	309158	0	1604458	491046	1,113,412	194,056	84621
GAS: 1,020.0 D B: 1.200 De/Dt: 26.3 / 3.0				14	292714	0	1523395	491046	1,032,349	156,463	70477
PRD: M B: De/Dt: /				15	278081	0	1451074	491046	960,028	126,522	58887
				16	264955	0	1386109	491046	895,063	102,575	49343
PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880				17	253137	0	1327459	491046	836,413	83,349	41453
SERV WELLS: EQ SCH#: VAL:				18	242409	0	1274106	491046	783,060	67,852	34899
INJ WELLS: EQ SCH#: VAL:				19	232633	0	1225430	491046	734,384	55,336	29443
COMPRESSRS: HP: VAL:				20	223681	0	1180904	491046	689,858	45,200	24891
OTHER EQ VALUE(RCNLD):				21	215459	0	1139792	491046	648,746	36,966	21074
				22	207867	0	1101873	491046	610,827	30,260	17870
				23	200850	0	1066613	491046	575,567	24,796	15175
LAST YR WI VAL: 43,072,470				24	194329	0	1033932	491046	542,886	20,336	12903
LAST YR RI VAL: 13,525,900				25	188255	0	1002660	491046	511,614	16,669	10976
LAST YR 8/8 VAL: 56,598,370				26	182586	0	972553	491046	481,507	13,641	9338
				27	177107	0	943358	491046	452,312	11,140	7947
				28	171795	0	915051	491046	424,005	9,082	6760
LAST YR OIL PROD: 211,438				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 532,655				10834692	0	54631755	1374928740	882,468	18,628,369		6217296
REMARKS1:				\$/BBLRESV: 17.06		EQUIP VAL: 25,612					
REMARKS2: 22% DEWITT 78% KARNES				\$/BBLPROD: 0		WI OIL VAL: 14,933,935		RI OIL VAL: 4,984,263			
MC1:				WI PAYOUT: 5.2		GAS VAL: 3,694,415		GAS VAL: 1,233,027			
MC2:				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 24,871,250		WI TOTAL: 18,653,960		RI TOTAL: 6,217,290			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 6884 - R. MEISCHEN UNIT B W#1-2				FULL WI DECIMAL = .775000				#WELLS: 2			
RRC#, WELL#.....: 9846 - RRC DIST.: 02				FULL RI DECIMAL = .225000				DEPTH: 12773			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	2,867	4,662	0	47.48	3.82	3.82	.00 105497
ALT FRZ.: ALT G\$ RRC:				2	2,548	4,029	0	48.16	3.82	3.82	.00 95102
ALT JOB#: UNIT.....:				3	2,306	3,572	0	48.84	3.82	3.82	.00 87284
ALT LSE#: EOR.....:				4	2,115	3,231	0	49.52	3.82	3.82	.00 81169
ALT RRC#: GRAPH.....:				5	1,962	2,957	0	50.22	3.82	3.82	.00 76362
				6	1,828	2,737	0	50.93	3.82	3.82	.00 72153
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,717	2,553	0	50.93	3.82	3.82	.00 67771
---	-----	-----	-----	8	1,622	2,394	0	50.93	3.82	3.82	.00 64022
00	DEWITT CO APPRAISAL	1.000000	525,460	9	1,538	2,263	0	50.93	3.82	3.82	.00 60706
01	DEWITT COUNTY	1.000000	525,460	10	1,465	2,145	0	50.93	3.82	3.82	.00 57825
32	YORKTOWN ISD	1.000000	525,460	11	1,400	2,044	0	50.93	3.82	3.82	.00 55259
63	DEWITT CO ROAD #3	1.000000	525,460	12	1,342	1,951	0	50.93	3.82	3.82	.00 52970
69	PECAN VALLEY WATER D	1.000000	525,460	13	1,290	1,869	0	50.93	3.82	3.82	.00 50917
				14	1,242	1,794	0	50.93	3.82	3.82	.00 49023
				15	1,198	1,730	0	50.93	3.82	3.82	.00 47286
				16	1,158	1,668	0	50.93	3.82	3.82	.00 45707
				17	1,122	1,611	0	50.93	3.82	3.82	.00 44286
				18	1,087	1,560	0	50.93	3.82	3.82	.00 42905
				19	1,054	1,513	0	50.93	3.82	3.82	.00 41602
				20	1,022	1,468	0	50.93	3.82	3.82	.00 40339
				21	991	1,424	0	50.93	3.82	3.82	.00 39116
				22	961	1,381	0	50.93	3.82	3.82	.00 37931
				23	932	1,340	0	50.93	3.82	3.82	.00 36787
				24	904	1,300	0	50.93	3.82	3.82	.00 35682
*** PARAMETERS ***				25	877	1,261	0	50.93	3.82	3.82	.00 34616
				26	851	1,223	0	50.93	3.82	3.82	.00 33590
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	825	1,186	0	50.93	3.82	3.82	.00 32563
YRS FLAT:	FMVF:	8/8 RES:		28	800	1,150	0	50.93	3.82	3.82	.00 31577
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.46					39,024	58,016	0				1,520,047
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	13802	0	119299	34200	85,099	79,355	32439
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	11928	0	107030	34200	72,830	59,056	25529
-----	-----	-----	-----	3	10575	0	97859	34200	63,659	44,886	20474
36,000				4	9565	0	90734	34200	56,534	34,663	16653
-----	-----	-----	-----	5	8754	0	85116	34200	50,916	27,146	13704
				6	8103	0	80256	34200	46,056	21,352	11334
				7	7558	0	75329	34200	41,129	16,581	9332
				8	7087	0	71109	34200	36,909	12,939	7727
				9	6700	0	67406	34200	33,206	10,122	6425
				10	6350	0	64175	34200	29,975	7,946	5366
				11	6051	0	61310	34200	27,110	6,249	4497
ALT JAN 1 HYPERBOLIC FORECAST:				12	5776	0	58746	34200	24,546	4,920	3780
OIL: 8.4 D B: 1.500 De/Dt: 12.0 / 3.0				13	5533	0	56450	34200	22,250	3,878	3186
GAS: 13.9 D B: 1.500 De/Dt: 15.0 / 3.0				14	5311	0	54334	34200	20,134	3,052	2690
PRD: M B: De/Dt: /				15	5122	0	52408	34200	18,208	2,399	2275
				16	4938	0	50645	34200	16,445	1,885	1929
PROD WELLS: 2	EQ SCH#: 41	VAL: 25,720		17	4769	0	49055	34200	14,855	1,481	1639
SERV WELLS:	EQ SCH#:	VAL:		18	4618	0	47523	34200	13,323	1,155	1393
INJ WELLS:	EQ SCH#:	VAL:		19	4479	0	46081	34200	11,881	896	1185
COMPRESSRS:	HP:	VAL:		20	4346	0	44685	34200	10,485	687	1008
OTHER EQ VALUE(RCNLD):				21	4216	0	43332	34200	9,132	520	857
				22	4088	0	42019	34200	7,819	387	729
				23	3967	0	40754	34200	6,554	282	620
LAST YR WI VAL: 851,070				24	3849	0	39531	34200	5,331	200	528
LAST YR RI VAL: 337,430				25	3733	0	38349	34200	4,149	136	450
LAST YR 8/8 VAL: 1,188,500				26	3621	0	37211	34200	3,011	86	382
				27	3511	0	36074	34200	1,874	46	326
				28	3405	0	34982	34200	782	17	277
LAST YR OIL PROD: 31,102				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 48,913					171755	0	1691802	957600	734,202	342,322	176734
REMARKS1: \$/BBLRESV: 10.17							EQUIP VAL:	6,403			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	307,569	RI OIL VAL:	158,792	
MC1: WI PAYOUT: 5.4							GAS VAL:	34,753	GAS VAL:	17,942	
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	525,460	WI TOTAL:	348,730	RI TOTAL:	176,730	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 6886 - WFR W#1H-5H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#..... 9850 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13148
OPERATOR#, AGENT#: 338751 -

OPERATOR NAME.... GULFTEX ENERGY, LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	11,716	87,992	0	47.48	2.14	2.71	.00	417207
ALT JOB#:	UNIT.....:	2	10,460	81,340	0	48.16	2.14	2.71	.00	377815
ALT LSE#:	EOR.....:	3	9,497	75,816	0	48.84	2.14	2.71	.00	347875
ALT RRC#:	GRAPH.....:	4	8,725	71,148	0	49.52	2.14	2.70	.00	324047
		5	8,095	67,134	0	50.22	2.14	2.70	.00	304898
		6	7,568	63,644	0	50.93	2.14	2.70	.00	289079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	56,061	447,074	0				2,060,921

00	DEWITT CO APPRAISAL	1.000000	1,142,350							
01	DEWITT COUNTY	1.000000	1,142,350							
34	CUERO ISD (DEWITT CO	1.000000	1,142,350	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
62	DEWITT CO ROAD #2	1.000000	1,142,350	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	DEWITT COUNTY MEDICA	1.000000	1,142,350	1	141227	0	558434	379933	178,501	166,451
69	PECAN VALLEY WATER D	1.000000	1,142,350	2	130551	0	508366	379934	128,432	104,142
				3	121685	0	469560	379934	89,626	63,196
				4	114193	0	438240	379934	58,306	35,750
				5	107750	0	412648	379934	32,714	17,441
				6	102149	0	391228	379934	11,294	5,236
				=====	=====	=====	=====	=====	=====	=====
				717555	0	2778476	2279603	498,873	392,216	703313

				\$/BBLRESV:	6.92	EQUIP VAL:	46,825			
				\$/BBLPROD:	0	WI OIL VAL:	290,924	RI OIL VAL:	521,679	
				WI PAYOUT:	3.7	GAS VAL:	101,291	GAS VAL:	181,633	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,142,350	WI TOTAL:	439,040	RI TOTAL:	703,310
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
399,930			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.2 D B: 1.500 De/Dt: 11.6 / 3.0
GAS: 251.5 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	5	EQ SCH#:	41	VAL:	64,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,169,640
LAST YR RI VAL: 929,250
LAST YR 8/8 VAL: 2,098,890

LAST YR OIL PROD: 11,411
LAST YR GAS PROD: 92,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY				
LEASE#, NAME.....: 7138 - MAURER UNIT A W#2-7				FULL WI DECIMAL = .784238				#WELLS: 7				
RRC#, WELL#.....: 9873 - RRC DIST...: 02				FULL RI DECIMAL = .215762				DEPTH: 12118				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	44,822	128,432	0	47.48	5.05	5.05	.00	1668975
ALT FRZ.: ALT G\$ RRC:				2	38,266	111,646	0	48.16	5.05	5.05	.00	1445265
ALT JOB#: UNIT.....				3	33,683	99,461	0	48.84	5.05	5.05	.00	1290132
ALT LSE#: EOR.....				4	30,266	90,140	0	49.52	5.04	5.04	.00	1175394
ALT RRC#: GRAPH.....				5	27,602	82,735	0	50.22	5.04	5.04	.00	1087089
				6	25,456	76,687	0	50.93	5.04	5.04	.00	1016744
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,684	71,635	0	50.93	5.04	5.04	.00	945968
---	-----	-----	-----	8	22,193	67,341	0	50.93	5.04	5.04	.00	886416
00	DEWITT CO APPRAISAL	1.000000	10,885,700	9	20,915	63,639	0	50.93	5.04	5.04	.00	835371
01	DEWITT COUNTY	1.000000	10,885,700	10	19,808	60,404	0	50.93	5.04	5.04	.00	791156
35	WESTHOFF ISD	1.000000	10,885,700	11	18,834	57,552	0	50.93	5.04	5.04	.00	752253
61	DEWITT CO ROAD #1	1.000000	10,885,700	12	17,974	55,019	0	50.93	5.04	5.04	.00	717904
66	DEWITT COUNTY MEDICA	1.000000	10,885,700	13	17,205	52,743	0	50.93	5.04	5.04	.00	687189
69	PECAN VALLEY WATER D	1.000000	10,885,700	14	16,514	50,692	0	50.93	5.04	5.04	.00	659590
				15	15,891	48,828	0	50.93	5.04	5.04	.00	634706
				16	15,319	47,127	0	50.93	5.04	5.04	.00	611860
				17	14,797	45,565	0	50.93	5.04	5.04	.00	591011
				18	14,318	44,128	0	50.93	5.04	5.04	.00	571879
				19	13,878	42,798	0	50.93	5.04	5.04	.00	554305
				20	13,462	41,514	0	50.93	5.04	5.04	.00	537689
				21	13,058	40,269	0	50.93	5.04	5.04	.00	521553
				22	12,666	39,061	0	50.93	5.04	5.04	.00	505896
				23	12,286	37,889	0	50.93	5.04	5.04	.00	490718
				24	11,917	36,752	0	50.93	5.04	5.04	.00	475980
*** PARAMETERS ***				25	11,559	35,649	0	50.93	5.04	5.04	.00	461681
				26	11,212	34,580	0	50.93	5.04	5.04	.00	447821
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	10,876	33,543	0	50.93	5.04	5.04	.00	434401
YRS FLAT:	FMVF:	8/8 RES:		28	10,550	32,537	0	50.93	5.04	5.04	.00	421380
				=====				=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.89				539,011 1,628,366 0				21,220,326				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	508642	0	2177617	264100	1,913,517	1,784,355	561123	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	442163	0	1887428	264100	1,623,328	1,316,308	426621	
-----				3	393906	0	1684038	264100	1,419,938	1,001,213	333899	
278,000				4	356284	0	1531678	264100	1,267,578	777,203	266397	
-----				5	327015	0	1414104	264100	1,150,004	613,136	215741	
				6	303110	0	1319854	264100	1,055,754	489,468	176634	
				7	283142	0	1229110	264100	965,010	389,044	144292	
				8	266169	0	1152585	264100	888,485	311,468	118689	
				9	251537	0	1086908	264100	822,808	250,825	98182	
				10	238750	0	1029906	264100	765,806	203,000	81608	
				11	227478	0	979731	264100	715,631	164,953	68098	
ALT JAN 1 HYPERBOLIC FORECAST:				12	217466	0	935370	264100	671,270	134,550	57030	
OIL: 134.6 D B: 1.500 De/Dt: 16.3 / 3.0				13	208470	0	895659	264100	631,559	110,074	47904	
GAS: 381.1 D B: 1.500 De/Dt: 14.4 / 3.0				14	200363	0	859953	264100	595,853	90,308	40344	
PRD: M B: De/Dt: /				15	192996	0	827702	264100	563,602	74,277	34062	
				16	186272	0	798132	264100	534,032	61,200	28811	
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	180098	0	771109	264100	507,009	50,523	24418	
SERV WELLS: EQ SCH#: VAL:				18	174419	0	746298	264100	482,198	41,782	20730	
INJ WELLS: EQ SCH#: VAL:				19	169162	0	723467	264100	459,367	34,614	17628	
COMPRESSRS: HP: VAL:				20	164087	0	701776	264100	437,676	28,677	15000	
OTHER EQ VALUE(RCNLD):				21	159166	0	680719	264100	416,619	23,739	12763	
				22	154391	0	660287	264100	396,187	19,627	10859	
				23	149759	0	640477	264100	376,377	16,214	9241	
LAST YR WI VAL: 11,931,760				24	145264	0	621244	264100	357,144	13,379	7862	
LAST YR RI VAL: 4,001,560				25	140905	0	602586	264100	338,486	11,028	6689	
LAST YR 8/8 VAL: 15,933,320				26	136680	0	584501	264100	320,401	9,077	5691	
				27	132581	0	566982	264100	302,882	7,460	4844	
				28	128604	0	549984	264100	285,884	6,124	4120	
LAST YR OIL PROD: 55,240				=====				=====	=====	=====	=====	
LAST YR GAS PROD: 153,917				6438879				0	27659205	739480020,264,405	8,033,626	2839280

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 7139 - MAURER UNIT B W#1-6				FULL WI DECIMAL = .775367				#WELLS: 7				
RRC#, WELL#.....: 9885 - RRC DIST...: 02				FULL RI DECIMAL = .224633				DEPTH: 12183				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	25,687	60,543	0	47.48	5.13	5.13	.00 945652	
ALT FRZ.: ALT G\$ RRC:				2	18,543	45,405	0	48.16	5.13	5.13	.00 692427	
ALT JOB#: UNIT.....				3	14,936	37,205	0	48.84	5.13	5.13	.00 565610	
ALT LSE#: EOR.....				4	12,695	31,932	0	49.52	5.12	5.12	.00 487439	
ALT RRC#: GRAPH.....				5	11,144	28,204	0	50.22	5.12	5.12	.00 433935	
				6	9,992	25,407	0	50.93	5.12	5.12	.00 394578	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,100	23,211	0	50.93	5.12	5.12	.00 359354	
---	-----	-----	-----	8	8,382	21,436	0	50.93	5.12	5.12	.00 331000	
00	DEWITT CO APPRAISAL	1.000000	4,894,040	9	7,790	19,965	0	50.93	5.12	5.12	.00 307623	
01	DEWITT COUNTY	1.000000	4,894,040	10	7,295	18,726	0	50.93	5.12	5.12	.00 288075	
35	WESTHOFF ISD	1.000000	4,894,040	11	6,871	17,662	0	50.93	5.12	5.12	.00 271332	
61	DEWITT CO ROAD #1	1.000000	4,894,040	12	6,503	16,736	0	50.93	5.12	5.12	.00 256800	
66	DEWITT COUNTY MEDICA	1.000000	4,894,040	13	6,182	15,924	0	50.93	5.12	5.12	.00 244124	
69	PECAN VALLEY WATER D	1.000000	4,894,040	14	5,896	15,202	0	50.93	5.12	5.12	.00 232830	
				15	5,643	14,558	0	50.93	5.12	5.12	.00 222839	
				16	5,413	13,977	0	50.93	5.12	5.12	.00 213756	
				17	5,207	13,453	0	50.93	5.12	5.12	.00 205622	
				18	5,019	12,974	0	50.93	5.12	5.12	.00 198198	
				19	4,847	12,536	0	50.93	5.12	5.12	.00 191405	
				20	4,688	12,132	0	50.93	5.12	5.12	.00 185126	
				21	4,542	11,760	0	50.93	5.12	5.12	.00 179361	
				22	4,406	11,407	0	50.93	5.12	5.12	.00 173990	
				23	4,274	11,065	0	50.93	5.12	5.12	.00 168778	
				24	4,146	10,733	0	50.93	5.12	5.12	.00 163723	
*** PARAMETERS ***				25	4,022	10,411	0	50.93	5.12	5.12	.00 158827	
				26	3,901	10,099	0	50.93	5.12	5.12	.00 154048	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,784	9,796	0	50.93	5.12	5.12	.00 149428	
YRS FLAT:	FMVF:	8/8 RES:		28	3,670	9,502	0	50.93	5.12	5.12	.00 144926	
				=====				=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.98				214,578 541,961 0				8,320,806				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	240818	0	1186470	85500	1,100,970	1,026,655	321939	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	180604	0	873031	85500	787,531	638,585	207797	
-----				3	147988	0	713598	85500	628,098	442,878	148990	
90,000				4	126766	0	614205	85500	528,705	324,170	112490	
-----				5	111966	0	545901	85500	460,401	245,468	87701	
				6	100863	0	495441	85500	409,941	190,057	69820	
				7	92145	0	451499	85500	365,999	147,553	55814	
				8	85098	0	416098	85500	330,598	115,895	45121	
				9	79259	0	386882	85500	301,382	91,873	36800	
				10	74340	0	362415	85500	276,915	73,405	30240	
				11	70116	0	341448	85500	255,948	58,996	24992	
ALT JAN 1 HYPERBOLIC FORECAST:				12	66440	0	323240	85500	237,740	47,653	20753	
OIL: 87.9 D B: 1.500 De/Dt: 34.0 / 3.0				13	63216	0	307340	85500	221,840	38,664	17309	
GAS: 200.4 D B: 1.500 De/Dt: 30.0 / 3.0				14	60350	0	293180	85500	207,680	31,476	14483	
PRD: M B: De/Dt: /				15	57794	0	280633	85500	195,133	25,716	12161	
				16	55487	0	269243	85500	183,743	21,057	10235	
PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160				17	53407	0	259029	85500	173,529	17,292	8638	
SERV WELLS: EQ SCH#: VAL:				18	51505	0	249703	85500	164,203	14,228	7304	
INJ WELLS: EQ SCH#: VAL:				19	49766	0	241171	85500	155,671	11,730	6188	
COMPRESSRS: HP: VAL:				20	48163	0	233289	85500	147,789	9,683	5251	
OTHER EQ VALUE(RCNLD):				21	46686	0	226047	85500	140,547	8,009	4463	
				22	45284	0	219274	85500	133,774	6,628	3797	
				23	43927	0	212705	85500	127,205	5,480	3231	
LAST YR WI VAL: 8,713,870				24	42609	0	206332	85500	120,832	4,526	2750	
LAST YR RI VAL: 2,828,120				25	41330	0	200157	85500	114,657	3,736	2340	
LAST YR 8/8 VAL: 11,541,990				26	40092	0	194140	85500	108,640	3,077	1990	
				27	38889	0	188317	85500	102,817	2,532	1694	
				28	37722	0	182648	85500	97,148	2,081	1441	
LAST YR OIL PROD: 37,516				=====				=====	=====	=====	=====	
LAST YR GAS PROD: 86,759				2152630				0	10473436	2394000	8,079,436	3,609,103 1265732
REMARKS1: \$/BBLRESV: 17.23				EQUIP VAL: 19,209								
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 2,867,313				RI OIL VAL: 1,005,582				
MC1: WI PAYOUT: 5.3				GAS VAL: 741,786				GAS VAL: 260,148				
MC2: RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0				
				=====								
8/8 VALUE: 4,894,040				WI TOTAL: 3,628,310				RI TOTAL: 1,265,730				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME.....: 6887 - KLOTZMAN FULL WI DECIMAL = .764096 #WELLS: 18
RRC#, WELL#.....: 9899 - RRC DIST...: 02 FULL RI DECIMAL = .235904 DEPTH: 12593

OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	117,270	425,485	0	47.48	3.89	3.89	.00	4254471
ALT JOB#:	UNIT.....:	2	86,266	367,773	0	48.16	3.89	3.89	.00	3174491
ALT LSE#:	EOR.....:	3	68,271	323,860	0	48.84	3.89	3.89	.00	2547768
ALT RRC#:	GRAPH.....:	4	56,503	289,324	0	49.52	3.88	3.88	.00	2137962
		5	48,200	261,451	0	50.22	3.88	3.88	.00	1849574
		6	42,028	238,478	0	50.93	3.88	3.88	.00	1635537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,259	219,217	0	50.93	3.88	3.88	.00	1449949
---	-----	-----	-----	8	33,462	202,837	0	50.93	3.88	3.88	.00	1302187
00	DEWITT CO APPRAISAL	1.000000	15,843,610	9	30,370	188,737	0	50.93	3.88	3.88	.00	1181861
01	DEWITT COUNTY	1.000000	15,843,610	10	27,800	176,470	0	50.93	3.88	3.88	.00	1081848
32	YORKTOWN ISD	1.000000	15,843,610	11	25,630	165,700	0	50.93	3.88	3.88	.00	997402
63	DEWITT CO ROAD #3	1.000000	15,843,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	15,843,610		573,059	2,859,332	0					21,613,050

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1264683	0	5519154	1469365	4,049,789	3,776,428	1595913
				2	1093144	0	4267635	1469365	2,798,270	2,269,033	1082478
				3	962620	0	3510388	1469365	2,041,023	1,439,145	781050
				4	857757	0	2995719	1469365	1,526,354	935,869	584685
				5	775122	0	2624696	1469365	1,155,331	615,976	449356
				6	707014	0	2342551	1469365	873,186	404,826	351800
				7	649911	0	2099860	1469365	630,495	254,185	276631
*** PARAMETERS ***				8	601349	0	1903536	1469365	434,171	152,203	219967
				9	559547	0	1741408	1469365	272,043	82,930	176522
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	523179	0	1605027	1469365	135,662	35,962	142718
YRS FLAT:	FMVF:	8/8 RES:		11	491250	0	1488652	1469365	19,287	4,446	116113
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.53				8485576	0	30098626	1616301513,935,611	9,971,003	5777233
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
1,546,700										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 386.1 D B: 1.000 De/Dt: 30.0 / 3.0
GAS: 1,262.0 D B: 1.000 De/Dt: 14.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,764,350
LAST YR RI VAL: 4,938,480
LAST YR 8/8 VAL: 13,702,830

LAST YR OIL PROD: 209,798
LAST YR GAS PROD: 523,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 6818 - CLARK A W#4H-12H,25H-30H				FULL WI DECIMAL = .760526				#WELLS: 21			
RRC#, WELL#.....: 9902 - RRC DIST.: 02				FULL RI DECIMAL = .239474				DEPTH: 12307			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME....: DEVON ENERGY PRODUCT				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 66,751 103,299 0				45.46 .91 1.75 .00 2307816			
ALT FRZ.: ALT G\$ RRC:				2 62,912 93,489 0				46.09 .91 1.75 .00 2205232			
ALT JOB#: UNIT.....				3 59,586 85,453 0				46.74 .91 1.75 .00 2118103			
ALT LSE#: EOR.....				4 56,664 78,741 0				47.41 .91 1.75 .00 2043108			
ALT RRC#: GRAPH.....				5 54,077 73,051 0				48.06 .91 1.75 .00 1976562			
				6 51,765 68,160 0				48.74 .91 1.75 .00 1918827			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 49,689 63,909 0				48.74 .91 1.75 .00 1841874			
---				8 47,804 60,180 0				48.74 .91 1.75 .00 1772000			
00 DEWITT CO APPRAISAL 1.000000 12,515,640				9 46,092 56,881 0				48.74 .91 1.75 .00 1708540			
01 DEWITT COUNTY 1.000000 12,515,640				10 44,525 53,940 0				48.74 .91 1.75 .00 1650454			
34 CUERO ISD (DEWITT CO 1.000000 12,515,640				11 43,084 51,299 0				48.74 .91 1.75 .00 1597039			
61 DEWITT CO ROAD #1 1.000000 12,515,640				12 41,756 48,919 0				48.74 .91 1.75 .00 1547813			
66 DEWITT COUNTY MEDICA 1.000000 12,515,640				13 40,503 46,757 0				48.74 .91 1.75 .00 1501367			
69 PECAN VALLEY WATER D 1.000000 12,515,640				14 39,288 44,787 0				48.74 .91 1.75 .00 1456329			
				15 38,109 42,986 0				48.74 .91 1.75 .00 1412626			
				16 36,966 41,327 0				48.74 .91 1.75 .00 1370257			
				17 35,857 39,799 0				48.74 .91 1.75 .00 1329149			
				18 34,781 38,385 0				48.74 .91 1.75 .00 1289263			
				19 33,738 37,072 0				48.74 .91 1.75 .00 1250601			
				20 32,726 35,851 0				48.74 .91 1.75 .00 1213089			
				21 31,744 34,710 0				48.74 .91 1.75 .00 1176688			
				22 30,792 33,645 0				48.74 .91 1.75 .00 1141399			
				23 29,868 32,636 0				48.74 .91 1.75 .00 1107148			
*** PARAMETERS ***				24 28,972 31,657 0				48.74 .91 1.75 .00 1073935			
				25 28,103 30,707 0				48.74 .91 1.75 .00 1041723			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 27,260 29,786 0				48.74 .91 1.75 .00 1010475			
YRS FLAT: FMVF: 8/8 RES:				27 26,442 28,892 0				48.74 .91 1.75 .00 980153			
				28 25,649 28,025 0				48.74 .91 1.75 .00 950758			
				=====				=====			
OIL WELLHEAD PRICE: 62.98 GAS WI GR PRICE: 1.06				1,145,503 1,414,343 0				41,992,328			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 71491 0 2379307 807284 1,572,023 1,465,912 721150							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 64702 0 2269934 807284 1,462,650 1,186,019 602671							
-----				3 59140 0 2177243 807284 1,369,959 965,972 506458							
849,773				4 54495 0 2097603 807284 1,290,319 791,147 427557							
-----				5 50557 0 2027119 807284 1,219,835 650,368 362104							
				6 47172 0 1965999 807284 1,158,715 537,203 307795							
				7 44230 0 1886104 807284 1,078,820 434,926 258900							
				8 41649 0 1813649 807284 1,006,365 352,791 218281							
				9 39366 0 1747906 807284 940,622 286,739 184463							
				10 37331 0 1687785 807284 880,501 233,403 156187							
				11 35503 0 1632542 807284 825,258 190,222 132477							
ALT JAN 1 HYPERBOLIC FORECAST:				12 33856 0 1581669 807284 774,385 155,218 112550							
OIL: 188.7 D B: 1.500 De/Dt: 6.0 / 3.0				13 32360 0 1533727 807284 726,443 126,611 95711							
GAS: 298.5 D B: 1.100 De/Dt: 10.0 / 3.0				14 30996 0 1487325 807284 680,041 103,067 81395							
PRD: M B: De/Dt: /				15 29750 0 1442376 807284 635,092 83,699 69229							
				16 28602 0 1398859 807284 591,575 67,794 58885							
PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760				17 27544 0 1356693 807284 549,409 54,749 50092							
SERV WELLS: EQ SCH#: VAL:				18 26565 0 1315828 807284 508,544 44,066 42610							
INJ WELLS: EQ SCH#: VAL:				19 25657 0 1276258 807284 468,974 35,338 36250							
COMPRESSRS: HP: VAL:				20 24812 0 1237901 807284 430,617 28,214 30843							
OTHER EQ VALUE(RCNLD):				21 24022 0 1200710 807284 393,426 22,418 26242							
				22 23285 0 1164684 807284 357,400 17,706 22328							
				23 22587 0 1129735 807284 322,451 13,891 18999							
LAST YR WI VAL: 14,726,300				24 21909 0 1095844 807284 288,560 10,810 16165							
LAST YR RI VAL: 6,124,360				25 21252 0 1062975 807284 255,691 8,330 13754							
LAST YR 8/8 VAL: 20,850,660				26 20614 0 1031089 807284 223,805 6,341 11702							
				27 19996 0 1000149 807284 192,865 4,750 9959							
				28 19396 0 970154 807284 162,870 3,489 8472							
LAST YR OIL PROD: 74,927				=====				=====			
LAST YR GAS PROD: 102,983				978839 0 42971167 2260395220 367,215 7,881,193 4583229							
REMARKS1:				\$/BBLRESV: 8.84				EQUIP VAL: 51,224			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 7,701,667 RI OIL VAL: 4,478,828			
MC1:				WI PAYOUT: 5.9				GAS VAL: 179,518 GAS VAL: 104,397			
MC2:				RI PAYOUT: 6.7				PRD VAL: 0 PRD VAL: 0			
								=====			
				8/8 VALUE: 12,515,640				WI TOTAL: 7,932,410 RI TOTAL: 4,583,230			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 6846 - HEIBEL A W#1H-6H,8H FULL WI DECIMAL = .773150 #WELLS: 8
RRC#, WELL#..... 9904 - RRC DIST..: 02 FULL RI DECIMAL = .226850 DEPTH: 12653
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	14,343,330	1	134,793	492,939	0	47.48	3.10	3.10	.00	4948138
01	DEWITT COUNTY	1.000000	14,343,330	2	69,938	364,097	0	48.16	3.10	3.10	.00	2604135
34	CUERO ISD (DEWITT CO	1.000000	14,343,330	3	48,357	290,423	0	48.84	3.09	3.09	.00	1825992
61	DEWITT CO ROAD #1	1.000000	14,343,330	4	37,274	242,435	0	49.52	3.09	3.09	.00	1427087
66	DEWITT COUNTY MEDICA	1.000000	14,343,330	5	30,467	208,565	0	50.22	3.09	3.09	.00	1182960
69	PECAN VALLEY WATER D	1.000000	14,343,330	6	25,840	183,323	0	50.93	3.09	3.09	.00	1017490
				7	22,481	163,749	0	50.93	3.09	3.09	.00	885224
				8	19,922	148,107	0	50.93	3.09	3.09	.00	784459
				9	17,909	135,306	0	50.93	3.09	3.09	.00	705194
				10	16,279	124,627	0	50.93	3.09	3.09	.00	641011
					=====	=====	=====					=====
					423,260	2,353,571	0					16,021,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1181459	0	6129597	868012	5,261,585	4,906,428	1684444
2	872655	0	3476790	868012	2,608,778	2,115,380	838104
3	693830	0	2519822	868012	1,651,810	1,164,707	532821
4	579185	0	2006272	868012	1,138,260	697,913	372133
5	498269	0	1681229	868012	813,217	433,574	273544
6	437965	0	1455455	868012	587,443	272,351	207728
7	391202	0	1276426	868012	408,414	164,652	159806
8	353833	0	1138292	868012	270,280	94,749	125008
9	323251	0	1028445	868012	160,433	48,906	99075
10	297738	0	938749	868012	70,737	18,751	79329
	=====	=====	=====	=====	=====	=====	=====
	5629387	0	21651077	868012012	970,957	9,917,411	4371992

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.61 \$/BBLRESV: 22.43 EQUIP VAL: 53,933
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61 \$/BBLPROD: 0 WI OIL VAL: 7,338,835 RI OIL VAL: 3,235,252
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 2,578,567 GAS VAL: 1,136,735
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 14,343,330 WI TOTAL: 9,971,340 RI TOTAL: 4,371,990

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

913,697

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 613.7 D B: 1.100 De/Dt: 60.5 / 3.0
GAS: 1,624.6 D B: 1.100 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,979,250
LAST YR RI VAL: 2,758,530
LAST YR 8/8 VAL: 8,737,780

LAST YR OIL PROD: 234,160
LAST YR GAS PROD: 549,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI				
LEASE#, NAME.....: 6883 - OLIVER C W#2H-5H				FULL WI DECIMAL = .760125				#WELLS: 5				
RRC#, WELL#.....: 9905 - RRC DIST...: 02				FULL RI DECIMAL = .239875				DEPTH: 12537				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	30,073	55,838	0	45.57	1.02	2.42	.00	1041696
ALT FRZ.: ALT G\$ RRC:				2	27,841	50,818	0	46.21	1.02	2.42	.00	977926
ALT JOB#: UNIT.....				3	25,915	46,627	0	46.87	1.02	2.42	.00	923275
ALT LSE#: EOR.....				4	24,242	43,072	0	47.53	1.02	2.42	.00	875833
ALT RRC#: GRAPH.....				5	22,770	40,024	0	48.20	1.02	2.42	.00	834248
				6	21,468	37,377	0	48.88	1.02	2.42	.00	797642
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,306	35,057	0	48.88	1.02	2.42	.00	754468
---	-----	-----	-----	8	19,262	33,012	0	48.88	1.02	2.42	.00	715678
00	DEWITT CO APPRAISAL	1.000000	5,890,590	9	18,321	31,191	0	48.88	1.02	2.42	.00	680715
01	DEWITT COUNTY	1.000000	5,890,590	10	17,467	29,559	0	48.88	1.02	2.42	.00	648985
34	CUERO ISD (DEWITT CO	1.000000	5,890,590	11	16,691	28,091	0	48.88	1.02	2.42	.00	620153
61	DEWITT CO ROAD #1	1.000000	5,890,590	12	15,980	26,761	0	48.88	1.02	2.42	.00	593735
66	DEWITT COUNTY MEDICA	1.000000	5,890,590	13	15,327	25,551	0	48.88	1.02	2.42	.00	569473
69	PECAN VALLEY WATER D	1.000000	5,890,590	14	14,724	24,446	0	48.88	1.02	2.42	.00	547069
				15	14,169	23,432	0	48.88	1.02	2.42	.00	526448
				16	13,652	22,500	0	48.88	1.02	2.42	.00	507239
				17	13,174	21,639	0	48.88	1.02	2.42	.00	489479
				18	12,726	20,841	0	48.88	1.02	2.42	.00	472833
				19	12,308	20,099	0	48.88	1.02	2.42	.00	457303
				20	11,918	19,409	0	48.88	1.02	2.42	.00	442812
				21	11,550	18,766	0	48.88	1.02	2.42	.00	429139
				22	11,204	18,161	0	48.88	1.02	2.42	.00	416284
				23	10,868	17,598	0	48.88	1.02	2.42	.00	403800
				24	10,542	17,066	0	48.88	1.02	2.42	.00	391687
*** PARAMETERS ***				25	10,226	16,554	0	48.88	1.02	2.42	.00	379946
				26	9,919	16,057	0	48.88	1.02	2.42	.00	368540
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	9,621	15,575	0	48.88	1.02	2.42	.00	357467
YRS FLAT:	FMVF:	8/8 RES:		28	9,332	15,108	0	48.88	1.02	2.42	.00	346730
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 63.15 GAS WI GR PRICE: 1.19				451,596	770,229	0	16,570,603					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	43293	0	1084989	267349	817,640	762,450	338245	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	39401	0	1017327	267349	749,978	608,134	277778	
-----				3	36151	0	959426	267349	692,077	487,990	229481	
281,420				4	33395	0	909228	267349	641,879	393,562	190531	
-----				5	31032	0	865280	267349	597,931	318,793	158873	
				6	28979	0	826621	267349	559,272	259,290	132995	
				7	27181	0	781649	267349	514,300	207,340	110277	
				8	25595	0	741273	267349	473,924	166,138	91706	
				9	24183	0	704898	267349	437,549	133,382	76475	
				10	22918	0	671903	267349	404,554	107,240	63927	
				11	21780	0	641933	267349	374,584	86,342	53562	
ALT JAN 1 HYPERBOLIC FORECAST:				12	20749	0	614484	267349	347,135	69,580	44965	
OIL: 85.8 D B: 1.000 De/Dt: 7.7 / 3.0				13	19810	0	589283	267349	321,934	56,109	37819	
GAS: 160.8 D B: 1.000 De/Dt: 9.4 / 3.0				14	18954	0	566023	267349	298,674	45,268	31859	
PRD: M B: De/Dt: /				15	18167	0	544615	267349	277,266	36,541	26885	
				16	17445	0	524684	267349	257,335	29,490	22717	
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	16777	0	506256	267349	238,907	23,807	19225	
SERV WELLS: EQ SCH#: VAL:				18	16159	0	488992	267349	221,643	19,206	16286	
INJ WELLS: EQ SCH#: VAL:				19	15583	0	472886	267349	205,537	15,487	13813	
COMPRESSRS: HP: VAL:				20	15048	0	457860	267349	190,511	12,482	11731	
OTHER EQ VALUE(RCNLD):				21	14550	0	443689	267349	176,340	10,048	9971	
				22	14081	0	430365	267349	163,016	8,076	8483	
				23	13644	0	417444	267349	150,095	6,466	7218	
LAST YR WI VAL: 8,016,240				24	13232	0	404919	267349	137,570	5,153	6142	
LAST YR RI VAL: 3,205,940				25	12835	0	392781	267349	125,432	4,087	5226	
LAST YR 8/8 VAL: 11,222,180				26	12449	0	380989	267349	113,640	3,220	4446	
				27	12076	0	369543	267349	102,194	2,517	3784	
				28	11714	0	358444	267349	91,095	1,951	3218	
LAST YR OIL PROD: 27,508				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,872					597181	0	17167784	7485772	9,682,012	3,880,149	1997638	
REMARKS1: \$/BBLRESV: 10.91							EQUIP VAL: 12,806					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 3,745,178		RI OIL VAL: 1,928,150			
MC1: WI PAYOUT: 5.7							GAS VAL: 134,967		GAS VAL: 69,486			
MC2: RI PAYOUT: 6.5							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 5,890,590	WI TOTAL: 3,892,950			RI TOTAL: 1,997,640			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/29/2026 MNRLCRAY

LEASE#, NAME..... 7129 - BRASWELL UNIT B W#1-4 FULL WI DECIMAL = .781741 #WELLS: 5
RRC#, WELL#..... 9920 - RRC DIST.: 02 FULL RI DECIMAL = .218259 DEPTH: 12441
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	17,267	41,842	0	47.48	5.36	5.36	.00	640900
ALT JOB#:	UNIT.....:	2	15,618	38,677	0	48.16	5.35	5.35	.00	587997
ALT LSE#:	EOR.....:	3	14,257	36,051	0	48.84	5.35	5.35	.00	544336
ALT RRC#:	GRAPH.....:	4	13,113	33,829	0	49.52	5.35	5.35	.00	507628
		5	12,141	31,922	0	50.22	5.34	5.34	.00	476644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	11,304		30,263	0	50.93	5.34	5.34	.00	450058
				7	10,574		28,804	0	50.93	5.34	5.34	.00	420994
				8	9,931		27,508	0	50.93	5.34	5.34	.00	395394
00	DEWITT CO APPRAISAL	1.000000	3,304,120	9	9,363		26,348	0	50.93	5.34	5.34	.00	372779
01	DEWITT COUNTY	1.000000	3,304,120	10	8,857		25,305	0	50.93	5.34	5.34	.00	352633
35	WESTHOFF ISD	1.000000	3,304,120	11	8,406		24,358	0	50.93	5.34	5.34	.00	334677
61	DEWITT CO ROAD #1	1.000000	3,304,120	12	7,991		23,496	0	50.93	5.34	5.34	.00	318154
66	DEWITT COUNTY MEDICA	1.000000	3,304,120	13	7,621		22,707	0	50.93	5.34	5.34	.00	303423
69	PECAN VALLEY WATER D	1.000000	3,304,120	14	7,280		21,979	0	50.93	5.34	5.34	.00	289846
				15	6,972		21,308	0	50.93	5.34	5.34	.00	277584
				16	6,686		20,669	0	50.93	5.34	5.34	.00	266197
				17	6,423		20,049	0	50.93	5.34	5.34	.00	255726
				18	6,180		19,448	0	50.93	5.34	5.34	.00	246051
				19	5,956		18,865	0	50.93	5.34	5.34	.00	237133
				20	5,747		18,299	0	50.93	5.34	5.34	.00	228811
				21	5,552		17,750	0	50.93	5.34	5.34	.00	221048
				22	5,369		17,218	0	50.93	5.34	5.34	.00	213762
					202,608		566,695	0					7,941,775

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 6.24	1	175323	0	816223	284781	531,442	495,570	213437
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.24	2	161759	0	749756	284782	464,974	377,034	171979
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	150777	0	695113	284782	410,331	289,328	139862
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	141484	0	649112	284782	364,330	223,385	114568
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	133258	0	609902	284782	325,120	173,341	94426
		6	126333	0	576391	284782	291,609	135,196	78279
		7	120242	0	541236	284782	256,454	103,390	64479
OP EXP \$/YR	OIL BOPD	8	114832	0	510226	284782	225,444	79,032	53319
		9	109990	0	482769	284782	197,987	60,354	44255
299,770		10	105636	0	458269	284782	173,487	45,988	36850
		11	101682	0	436359	284782	151,577	34,938	30779
		12	98084	0	416238	284782	131,456	26,349	25754
		13	94790	0	398213	284782	113,431	19,770	21614
		14	91751	0	381597	284782	96,815	14,673	18167
		15	88950	0	366534	284782	81,752	10,775	15307
		16	86283	0	352480	284782	67,698	7,758	12913
		17	83694	0	339420	284782	54,638	5,445	10908
		18	81186	0	327237	284782	42,455	3,679	9224
ALT JAN 1 HYPERBOLIC FORECAST:		19	78752	0	315885	284782	31,103	2,344	7810
OIL: 49.9 D B: 1.000 De/Dt: 10.0 / 3.0		20	76389	0	305200	284782	20,418	1,338	6620
GAS: 119.6 D B: 1.500 De/Dt: 8.0 / 3.0		21	74097	0	295145	284782	10,363	590	5616
PRD: M B: De/Dt: /		22	71876	0	285638	284782	856	42	4768

PROD WELLS: 3	EQ SCH#: 41	VAL: 38,580	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	2367168	0	10308943	6265203	4,043,740	2,110,319	1180934
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 10.26		EQUIP VAL: 12,871				
			\$/BBLPROD: 0		WI OIL VAL: 1,625,741		RI OIL VAL: 909,764		
			WI PAYOUT: 5.1		GAS VAL: 484,576		GAS VAL: 271,168		
			RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 4,776,070									
LAST YR RI VAL: 1,704,620									
LAST YR 8/8 VAL: 6,480,690									

LAST YR OIL PROD: 17,641	
LAST YR GAS PROD: 31,704	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY			
LEASE#, NAME.....: 7131 - A MUELLER UNIT B W#1,3-6				FULL WI DECIMAL = .777590				#WELLS: 6			
RRC#, WELL#.....: 9929 - RRC DIST.: 02				FULL RI DECIMAL = .222410				DEPTH: 12743			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	34,448	80,427	0	47.48	4.63	4.63	.00 1271819
ALT FRZ.: ALT G\$ RRC:				2	30,670	66,296	0	48.16	4.63	4.63	.00 1148553
ALT JOB#: UNIT.....:				3	27,781	57,101	0	48.84	4.63	4.63	.00 1055053
ALT LSE#: EOR.....:				4	25,490	50,555	0	49.52	4.63	4.63	.00 981524
ALT RRC#: GRAPH.....:				5	23,620	45,615	0	50.22	4.63	4.63	.00 922374
				6	22,062	41,726	0	50.93	4.62	4.62	.00 873714
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,736	38,574	0	50.93	4.62	4.62	.00 821201
---	-----	-----	-----	8	19,591	35,956	0	50.93	4.62	4.62	.00 775856
00	DEWITT CO APPRAISAL	1.000000	8,435,570	9	18,593	33,745	0	50.93	4.62	4.62	.00 736332
01	DEWITT COUNTY	1.000000	8,435,570	10	17,714	31,842	0	50.93	4.62	4.62	.00 701521
32	YORKTOWN ISD	1.000000	8,435,570	11	16,931	30,188	0	50.93	4.62	4.62	.00 670513
61	DEWITT CO ROAD #1	1.000000	8,435,570	12	16,229	28,734	0	50.93	4.62	4.62	.00 642712
69	PECAN VALLEY WATER D	1.000000	8,435,570	13	15,596	27,441	0	50.93	4.62	4.62	.00 617643
				14	15,022	26,286	0	50.93	4.62	4.62	.00 594911
				15	14,498	25,245	0	50.93	4.62	4.62	.00 574159
				16	14,018	24,301	0	50.93	4.62	4.62	.00 555150
				17	13,578	23,440	0	50.93	4.62	4.62	.00 537725
				18	13,164	22,653	0	50.93	4.62	4.62	.00 521329
				19	12,769	21,927	0	50.93	4.62	4.62	.00 505686
				20	12,386	21,259	0	50.93	4.62	4.62	.00 490519
				21	12,014	20,621	0	50.93	4.62	4.62	.00 475786
				22	11,654	20,002	0	50.93	4.62	4.62	.00 461529
				23	11,304	19,402	0	50.93	4.62	4.62	.00 447668
*** PARAMETERS ***				24	10,965	18,820	0	50.93	4.62	4.62	.00 434243
				25	10,636	18,255	0	50.93	4.62	4.62	.00 421214
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	10,317	17,707	0	50.93	4.62	4.62	.00 408581
YRS FLAT: FMVF: 8/8 RES:				27	10,007	17,176	0	50.93	4.62	4.62	.00 396304
				28	9,707	16,661	0	50.93	4.62	4.62	.00 384423
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.40					471,500	881,955	0				18,428,042
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	289557	0	1561376	185725	1,375,651	1,282,795	418273
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	238682	0	1387235	185725	1,201,510	974,268	325986
-----				3	205577	0	1260630	185725	1,074,905	757,926	259852
195,500				4	182010	0	1163534	185725	977,809	599,534	210385
-----				5	164225	0	1086599	185725	900,874	480,310	172344
				6	149899	0	1023613	185725	837,888	388,462	142417
				7	138576	0	959777	185725	774,052	312,059	117138
				8	129171	0	905027	185725	719,302	252,159	96889
				9	121228	0	857560	185725	671,835	204,802	80534
				10	114391	0	815912	185725	630,187	167,050	67213
				11	108449	0	778962	185725	593,237	136,741	56289
ALT JAN 1 HYPERBOLIC FORECAST:				12	103226	0	745938	185725	560,213	112,289	47282
OIL: 100.7 D B: 1.500 De/Dt: 11.9 / 3.0				13	98581	0	716224	185725	530,499	92,461	39824
GAS: 247.4 D B: 1.500 De/Dt: 20.0 / 3.0				14	94432	0	689343	185725	503,618	76,329	33622
PRD: M B: De/Dt: /				15	90692	0	664851	185725	479,126	63,144	28445
				16	87301	0	642451	185725	456,726	52,341	24110
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17	84207	0	621932	185725	436,207	43,468	20475
SERV WELLS: EQ SCH#: VAL:				18	81380	0	602709	185725	416,984	36,132	17404
INJ WELLS: EQ SCH#: VAL:				19	78772	0	584458	185725	398,733	30,044	14804
COMPRESSRS: HP: VAL:				20	76372	0	566891	185725	381,166	24,974	12597
OTHER EQ VALUE(RCNLD):				21	74080	0	549866	185725	364,141	20,748	10718
				22	71857	0	533386	185725	347,661	17,223	9120
				23	69701	0	517369	185725	331,644	14,288	7760
LAST YR WI VAL: 8,630,570				24	67610	0	501853	185725	316,128	11,842	6603
LAST YR RI VAL: 3,006,720				25	65580	0	486794	185725	301,069	9,809	5618
LAST YR 8/8 VAL: 11,637,290				26	63612	0	472193	185725	286,468	8,116	4780
				27	61704	0	458008	185725	272,283	6,706	4068
				28	59854	0	444277	185725	258,552	5,538	3460
LAST YR OIL PROD: 33,192				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 76,142					3170726	0	21598768	520030016	398,468	6,181,558	2238010
REMARKS1: \$/BBLRESV: 14.39							EQUIP VAL: 16,007				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 5,274,093		RI OIL VAL: 1,909,466		
MC1: WI PAYOUT: 5.8							GAS VAL: 907,459		GAS VAL: 328,542		
MC2: RI PAYOUT: 6.4							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,435,570	WI TOTAL: 6,197,560		RI TOTAL: 2,238,010			

REMARKS1:	8/8 VALUE:	19,117,940	WI TOTAL:	12,116,830	RI TOTAL:	7,001,110
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2026 MNRLSVIL

LEASE#, NAME..... 7189 - JOHNSON A W#1H-9H FULL WI DECIMAL = .789075 #WELLS: 9
RRC#, WELL#..... 9948 - RRC DIST...: 02 FULL RI DECIMAL = .210925 DEPTH: 12455
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	47,681	62,688	0	44.98	.19	.19	.00	1692322
ALT JOB#:	UNIT.....:	2	43,173	52,283	0	45.62	.19	.19	.00	1554124
ALT LSE#:	EOR.....:	3	39,451	44,845	0	46.26	.19	.19	.00	1440064
ALT RRC#:	GRAPH.....:	4	36,295	39,264	0	46.90	.19	.19	.00	1343191
		5	33,391	34,917	0	47.58	.19	.19	.00	1253638
		6	30,720	31,441	0	48.24	.19	.19	.00	1169356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,262	28,590	0	48.24	.19	.19	.00	1075792
---	-----	-----	-----	8	26,001	26,214	0	48.24	.19	.19	.00	989727
00	DEWITT CO APPRAISAL	.600000	2,682,380	9	23,921	24,117	0	48.24	.19	.19	.00	910552
01	DEWITT COUNTY	.600000	2,682,380		=====	=====	=====					=====
32	YORKTOWN ISD	.600000	2,682,380		308,895	344,359	0					11,428,766
63	DEWITT CO ROAD #3	.600000	2,682,380									
69	PECAN VALLEY WATER D	.600000	2,682,380									
82	KARNES COUNTY	.400000	1,788,260									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9398	0	1701720	857016	844,704	784,290	424176
				2	7838	0	1561962	857017	704,945	564,245	338557
				3	6723	0	1446787	857017	589,770	406,947	272691
				4	5887	0	1349078	857017	492,061	292,698	221109
				5	5235	0	1258873	857017	401,856	206,068	179411
				6	4714	0	1174070	857017	317,053	140,156	145501
				7	4286	0	1080078	857017	223,061	85,006	116394
				8	3930	0	993657	857017	136,640	44,889	93113
				9	3616	0	914168	857017	57,151	16,186	74492
					=====	=====	=====	=====	=====	=====	=====
					51627	0	11480393	7713152	3,767,241	2,540,485	1865444

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.38 EQUIP VAL: 64,719
\$/BBLPROD: 0 WI OIL VAL: 2,529,060 RI OIL VAL: 1,857,055
OIL WELLHEAD PRICE: 62.33 GAS WI GR PRICE: .22 WI PAYOUT: 3.9 GAS VAL: 11,422 GAS VAL: 8,387
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,470,640 WI TOTAL: 2,605,200 RI TOTAL: 1,865,440
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
902,123			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.7 D B: 1.003 De/Dt: 9.9 / 8.0
GAS: 190.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,402,140
LAST YR RI VAL: 2,635,600
LAST YR 8/8 VAL: 7,037,740

LAST YR OIL PROD: 49,129
LAST YR GAS PROD: 69,388

REMARKS1: KARNES 40% DEWITT 60%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/26/2026 MNRLCRAY													
LEASE#, NAME.....: 7132 - K. HAHN UNIT A W#1				FULL WI DECIMAL = .767440				#WELLS: 1													
RRC#, WELL#.....: 9949 - RRC DIST...: 02				FULL RI DECIMAL = .232560				DEPTH: 12030													
OPERATOR#, AGENT#: 109333 -																					
OPERATOR NAME.....: BURLINGTON RESOURCES																					
OIL FIELD#.....: 27135750																					
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																					
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE					
				1	18,251		45,464		0		47.48	5.10	5.10	.00		665031					
ALT FRZ.: ALT G\$ RRC:				2	15,446		43,192		0		48.16	5.10	5.10	.00		570883					
ALT JOB#: UNIT.....				3	13,416		41,033		0		48.84	5.10	5.10	.00		502855					
ALT LSE#: EOR.....				4	11,878		38,980		0		49.52	5.09	5.09	.00		451407					
ALT RRC#: GRAPH.....				5	10,666		37,032		0		50.22	5.09	5.09	.00		411077					
				6	9,689		35,181		0		50.93	5.09	5.09	.00		378702					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,881		33,422		0		50.93	5.09	5.09	.00		347120					
---	-----	-----	-----	8	8,205		31,750		0		50.93	5.09	5.09	.00		320698					
00	DEWITT CO APPRAISAL	1.000000	4,572,670	9	7,630		30,162		0		50.93	5.09	5.09	.00		298224					
01	DEWITT COUNTY	1.000000	4,572,670	10	7,130		28,654		0		50.93	5.09	5.09	.00		278681					
35	WESTHOFF ISD	1.000000	4,572,670	11	6,696		27,223		0		50.93	5.09	5.09	.00		261718					
61	DEWITT CO ROAD #1	1.000000	4,572,670	12	6,313		25,862		0		50.93	5.09	5.09	.00		246748					
66	DEWITT COUNTY MEDICA	1.000000	4,572,670	13	5,974		24,569		0		50.93	5.09	5.09	.00		233498					
69	PECAN VALLEY WATER D	1.000000	4,572,670	14	5,673		23,341		0		50.93	5.09	5.09	.00		221733					
				15	5,398		22,178		0		50.93	5.09	5.09	.00		210985					
				16	5,151		21,067		0		50.93	5.09	5.09	.00		201331					
				17	4,927		20,014		0		50.93	5.09	5.09	.00		192575					
				18	4,724		19,013		0		50.93	5.09	5.09	.00		184641					
				19	4,536		18,063		0		50.93	5.09	5.09	.00		177293					
				20	4,363		17,162		0		50.93	5.09	5.09	.00		170531					
				21	4,206		16,304		0		50.93	5.09	5.09	.00		164395					
				22	4,062		15,488		0		50.93	5.09	5.09	.00		158766					
				23	3,920		14,715		0		50.93	5.09	5.09	.00		153216					
				24	3,792		13,978		0		50.93	5.09	5.09	.00		148213					
*** PARAMETERS ***				25	3,673		13,282		0		50.93	5.09	5.09	.00		143562					
				26	3,561		12,618		0		50.93	5.09	5.09	.00		139184					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,454		11,988		0		50.93	5.09	5.09	.00		135002					
YRS FLAT:	FMVF:	8/8 RES:		28	3,350		11,388		0		50.93	5.09	5.09	.00		130937					
				=====				=====				=====				=====					
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.95				194,965				693,123				0		7,499,006			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.95																	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	177944		0		842975		64125		778,850		726,278		239252				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	169051		0		739934		64125		675,809		547,993		184216				
-----				3	160601		0		663456		64125		599,331		422,594		144890				
67,500				4	152266		0		603673		64125		539,548		330,818		115645				
-----				5	144657		0		555734		64125		491,609		262,106		93386				
				6	137426		0		516128		64125		452,003		209,557		76079				
				7	130555		0		477675		64125		413,550		166,723		61766				
				8	124024		0		444722		64125		380,597		133,422		50441				
				9	117821		0		416045		64125		351,920		107,280		41395				
				10	111930		0		390611		64125		326,486		86,545		34091				
				11	106340		0		368058		64125		303,933		70,057		28178				
ALT JAN 1 HYPERBOLIC FORECAST:				12	101024		0		347772		64125		283,647		56,854		23354				
OIL: 54.9 D B: 1.100 De/Dt: 16.7 / 3.0				13	95973		0		329471		64125		265,346		46,247		19409				
GAS: 127.8 D B: .001 De/Dt: 5.0 / 3.0				14	91176		0		312909		64125		248,784		37,705		16169				
PRD: M B: De/Dt: /				15	86633		0		297618		64125		233,493		30,772		13490				
				16	82293		0		283624		64125		219,499		25,155		11277				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	78180		0		270755		64125		206,630		20,591		9444				
SERV WELLS: EQ SCH#: VAL:				18	74270		0		258911		64125		194,786		16,878		7921				
INJ WELLS: EQ SCH#: VAL:				19	70559		0		247852		64125		183,727		13,844		6652				
COMPRESSRS: HP: VAL:				20	67039		0		237570		64125		173,445		11,365		5593				
OTHER EQ VALUE(RCNLD):				21	63688		0		228083		64125		163,958		9,343		4710				
				22	60500		0		219266		64125		155,141		7,685		3972				
				23	57481		0		210697		64125		146,572		6,314		3348				
LAST YR WI VAL: 2,877,210				24	54602		0		202815		64125		138,690		5,195		2827				
LAST YR RI VAL: 1,067,450				25	51883		0		195445		64125		131,320		4,279		2389				
LAST YR 8/8 VAL: 3,944,660				26	49289		0		188473		64125		124,348		3,522		2022				
				27	46828		0		181830		64125		117,705		2,899		1711				
				28	44485		0		175422		64125		111,297		2,384		1447				
LAST YR OIL PROD: 15,708				=====				=====				=====				=====					
LAST YR GAS PROD: 40,700				2708518				0				10207524				1795500 8,412,024 3,364,405				1205074	
REMARKS1: \$/BBLRESV: 16.52								EQUIP VAL: 3,201													
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 2,471,674				RI OIL VAL: 885,312									
MC1: WI PAYOUT: 5.6								GAS VAL: 892,728				GAS VAL: 319,760									
MC2: RI PAYOUT: 6.1								PRD VAL: 0				PRD VAL: 0									
								=====				=====									
				8/8 VALUE: 4,572,670				WI TOTAL: 3,367,600				RI TOTAL: 1,205,070									

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAV

LEASE#, NAME..... 6845 - BISHOP A W#1H-2H,5H-7H,9H-14H FULL WI DECIMAL = .760125 #WELLS: 14
RRC#, WELL#..... 9953 - RRC DIST.: 02 FULL RI DECIMAL = .239875 DEPTH: 12610
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 5,533,720
01 DEWITT COUNTY 1.000000 5,533,720
35 WESTHOFF ISD 1.000000 5,533,720

61 DEWITT CO ROAD #1 1.000000 5,533,720
66 DEWITT COUNTY MEDICA 1.000000 5,533,720
69 PECAN VALLEY WATER D 1.000000 5,533,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.01 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,138,752

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.6 D B: 1.500 De/Dt: 25.7 / 3.0
GAS: 546.8 D B: 1.500 De/Dt: 25.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,492,680
LAST YR RI VAL: 4,125,570
LAST YR 8/8 VAL: 10,618,250

LAST YR OIL PROD: 101,131
LAST YR GAS PROD: 258,729

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 7134 - J-HERMANN F W#1H-4H FULL WI DECIMAL = .750686 #WELLS: 4
RRC#, WELL#..... 9956 - RRC DIST...: 02 FULL RI DECIMAL = .249314 DEPTH: 12767
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	18,930	67,177	0	45.31	1.10	2.64	.00	643877
ALT JOB#:	UNIT.....:	2	16,798	60,912	0	45.95	1.09	2.64	.00	579431
ALT LSE#:	EOR.....:	3	15,095	55,928	0	46.60	1.09	2.64	.00	528053
ALT RRC#:	GRAPH.....:	4	13,710	51,854	0	47.27	1.09	2.64	.00	486498
		5	12,557	48,451	0	47.92	1.09	2.64	.00	451711
		6	11,581	45,554	0	48.60	1.09	2.63	.00	422514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,748	43,056	0	48.60	1.09	2.63	.00	392123
---	-----	-----	-----	8	10,026	40,874	0	48.60	1.09	2.63	.00	365782
00	DEWITT CO APPRAISAL	1.000000	2,080,850	9	9,394	38,950	0	48.60	1.09	2.63	.00	342724
01	DEWITT COUNTY	1.000000	2,080,850		=====	=====	=====					=====
31	YOAKUM ISD (DEWITT C	.140000	291,320		118,839	452,756	0					4,212,713
34	CUERO ISD (DEWITT CO	.860000	1,789,530									

62	DEWITT CO ROAD #2	1.000000	2,080,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	DEWITT COUNTY MEDICA	.860000	1,789,530		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
68	YOAKUM HOSPITAL DIST	.140000	291,320		---	-----	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	2,080,850	1	55472	0	699349	353001	346,348	322,970	241692	
				2	49841	0	629272	353001	276,271	224,020	191039	
				3	45763	0	573816	353001	220,815	155,699	152916	
				4	42429	0	528927	353001	175,926	107,867	123718	
				5	39645	0	491356	353001	138,355	73,765	100875	
				6	37274	0	459788	353001	106,787	49,509	82787	
				7	35230	0	427353	353001	74,352	29,975	67616	
				8	33445	0	399227	353001	46,226	16,205	55500	
				9	31871	0	374595	353001	21,594	6,583	45757	
					=====	=====	=====	=====	=====	=====	=====	=====
					370970	0	4583683	3177009	1,406,674	986,593	1061900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.16 EQUIP VAL: 32,359
OIL WELLHEAD PRICE: 62.79 GAS WI GR PRICE: 1.28 \$/BBLPROD: 0 WI OIL VAL: 906,745 RI OIL VAL: 975,957
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08 WI PAYOUT: 4.0 GAS VAL: 79,847 GAS VAL: 85,942
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,080,850 WI TOTAL: 1,018,950 RI TOTAL: 1,061,900
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
371,580			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.3 D B: 1.000 De/Dt: 11.9 / 3.0
GAS: 194.2 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,919,720
LAST YR RI VAL: 2,011,680
LAST YR 8/8 VAL: 5,931,400

LAST YR OIL PROD: 19,275
LAST YR GAS PROD: 66,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 6799 - OLIVER B W#3H-14H FULL WI DECIMAL = .760125 #WELLS: 13
RRC#, WELL#..... 9959 - RRC DIST...: 02 FULL RI DECIMAL = .239875 DEPTH: 12374
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	106,837	349,058	0	44.35	1.34	3.15	.00	3601640
ALT JOB#:	UNIT.....:	2	81,115	278,380	0	44.97	1.34	3.15	.00	2772740
ALT LSE#:	EOR.....:	3	66,855	235,307	0	45.61	1.34	3.14	.00	2317816
ALT RRC#:	GRAPH.....:	4	57,579	205,809	0	46.25	1.34	3.14	.00	2024235
		5	50,975	184,114	0	46.90	1.34	3.14	.00	1817252
		6	45,990	167,366	0	47.56	1.33	3.14	.00	1662610
		7	42,069	153,974	0	47.56	1.33	3.14	.00	1520859
		8	38,890	142,978	0	47.56	1.33	3.14	.00	1405934

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	10,005,330								
01	DEWITT COUNTY	1.000000	10,005,330	490,310	1,716,986	0					17,123,086
34	CUERO ISD (DEWITT CO	1.000000	10,005,330								
61	DEWITT CO ROAD #1	1.000000	10,005,330								
66	DEWITT COUNTY MEDICA	1.000000	10,005,330								
69	PECAN VALLEY WATER D	1.000000	10,005,330								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	355539	0	3957179	1475231	2,481,948	2,314,416	1311536
				2	283549	0	3056289	1475231	1,581,058	1,282,033	891689
				3	239676	0	2557492	1475231	1,082,261	763,113	654855
				4	209630	0	2233865	1475231	758,634	465,148	501823
				5	187533	0	2004785	1475231	529,554	282,337	394910
				6	169201	0	1831811	1475231	356,580	165,318	316538
				7	155663	0	1676522	1475231	201,291	81,151	254277
				8	144546	0	1550480	1475231	75,249	26,379	206371
					1745337	0	18868423	11801848	7,066,575	5,379,895	4531999

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 13.10	EQUIP VAL: 93,439
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,882,249
			WI PAYOUT: 3.4	GAS VAL: 497,640
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 61.45	GAS WI GR PRICE: 1.56	8/8 VALUE: 10,005,330	WI TOTAL: 5,473,330	RI TOTAL: 4,532,000
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,552,875			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 350.0 D B: 1.500 De/Dt: 28.7 / 3.0
GAS: 1,100.0 D B: 1.500 De/Dt: 23.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 11	EQ SCH#: 41	VAL: 141,460
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 31,144,510
LAST YR RI VAL: 12,317,290
LAST YR 8/8 VAL: 43,461,800

LAST YR OIL PROD: 209,660
LAST YR GAS PROD: 586,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/02/2026 MNRLCRAY

LEASE#, NAME..... 7135 - G KLEIN UNIT A W#2-8 FULL WI DECIMAL = .772124 #WELLS: 9
RRC#, WELL#..... 9961 - RRC DIST.: 02 FULL RI DECIMAL = .227876 DEPTH: 12545
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	46,727	103,251	0	47.48	5.05	5.05	.00	1713033
ALT JOB#:	UNIT.....:	2	34,740	76,768	0	48.16	5.05	5.05	.00	1291824
ALT LSE#:	EOR.....:	3	27,666	61,135	0	48.84	5.05	5.05	.00	1043300
ALT RRC#:	GRAPH.....:	4	22,990	50,801	0	49.52	5.04	5.04	.00	879036
		5	19,666	43,461	0	50.22	5.04	5.04	.00	762570
		6	17,187	37,977	0	50.93	5.04	5.04	.00	675866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,258	33,724	0	50.93	5.04	5.04	.00	600010
---	-----	-----	-----	8	13,721	30,326	0	50.93	5.04	5.04	.00	539568
00	DEWITT CO APPRAISAL	1.000000	6,265,620	9	12,466	27,553	0	50.93	5.04	5.04	.00	490216
01	DEWITT COUNTY	1.000000	6,265,620	10	11,421	25,244	0	50.93	5.04	5.04	.00	449123
32	YORKTOWN ISD	1.000000	6,265,620	11	10,538	23,291	0	50.93	5.04	5.04	.00	414399
63	DEWITT CO ROAD #3	1.000000	6,265,620	12	9,780	21,619	0	50.93	5.04	5.04	.00	384591
67	ECLETO WATERSHED DIS	.740000	4,636,560	13	9,127	20,172	0	50.93	5.04	5.04	.00	358913
69	PECAN VALLEY WATER D	1.000000	6,265,620	14	8,554	18,907	0	50.93	5.04	5.04	.00	336380
				=====	=====	=====						=====
					259,841	574,229	0					9,938,829

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	402599	0	2115632	744539*	1,371,093	1,278,544	584792
				2	299336	0	1591160	401299	1,189,861	964,822	385807
				3	238379	0	1281679	401299	880,380	620,765	272601
				4	197692	0	1076728	401299	675,429	414,132	200887
				5	169129	0	931699	401299	530,400	282,788	152479
				6	147788	0	823654	401299	422,355	195,812	118243
				7	131237	0	731247	401299	329,948	133,019	92087
				8	118014	0	657582	401299	256,283	89,842	72639
				9	107223	0	597439	401299	196,140	59,791	57892
				10	98237	0	547360	401299	146,061	38,718	46525
				11	90637	0	505036	401299	103,737	23,911	37656
				12	84130	0	468721	401299	67,422	13,514	30656
				13	78499	0	437412	401299	36,113	6,294	25096
				14	73577	0	409957	401299	8,658	1,312	20631
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2236477	0	12175306	5961426	6,213,880	4,123,264	2097991
-----	-----	-----	-----							
422,420										
-----	-----	-----	-----							
				\$/BBLRESV: 16.78		EQUIP VAL: 44,371				
				\$/BBLPROD: 0		WI OIL VAL: 3,365,862		RI OIL VAL: 1,712,611		
				WI PAYOUT: 4.1		GAS VAL: 757,398		GAS VAL: 385,378		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,265,620		WI TOTAL: 4,167,630		RI TOTAL: 2,097,990		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.7 D B: 1.000 De/Dt: 29.0 / 3.0
GAS: 337.4 D B: 1.000 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,623,950
LAST YR RI VAL: 13,477,180
LAST YR 8/8 VAL: 56,101,130

LAST YR OIL PROD: 175,882
LAST YR GAS PROD: 345,772
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/31/2026 MNRLCRAY												
LEASE#, NAME.....: 7136 - THIELE UNIT A W#1-5,8-13				FULL WI DECIMAL = .783197				#WELLS: 11												
RRC#, WELL#.....: 9962 - RRC DIST.: 02				FULL RI DECIMAL = .216803				DEPTH: 12559												
OPERATOR#, AGENT#: 109333 -																				
OPERATOR NAME.....: BURLINGTON RESOURCES																				
OIL FIELD#.....: 27135750																				
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																				
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE	
				1	65,919		218,633		0		47.48	4.96	4.96	.00				2451277		
ALT FRZ.: ALT G\$ RRC:				2	58,633		207,702		0		48.16	4.95	4.95	.00				2211565		
ALT JOB#: UNIT.....:				3	53,076		197,316		0		48.84	4.95	4.95	.00				2030228		
ALT LSE#: EOR.....:				4	48,676		187,452		0		49.52	4.95	4.95	.00				1887846		
ALT RRC#: GRAPH.....:				5	45,089		178,082		0		50.22	4.94	4.94	.00				1773447		
				6	42,095		169,178		0		50.93	4.94	4.94	.00				1679095		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	39,554		160,721		0		50.93	4.94	4.94	.00				1577739		
---	-----	-----	-----	8	37,365		152,686		0		50.93	4.94	4.94	.00				1490423		
00	DEWITT CO APPRAISAL	1.000000	17,899,690	9	35,455		145,054		0		50.93	4.94	4.94	.00				1414237		
01	DEWITT COUNTY	1.000000	17,899,690	10	33,772		137,806		0		50.93	4.94	4.94	.00				1347105		
32	YORKTOWN ISD	1.000000	17,899,690	11	32,277		130,918		0		50.93	4.94	4.94	.00				1287472		
61	DEWITT CO ROAD #1	1.000000	17,899,690	12	30,936		124,376		0		50.93	4.94	4.94	.00				1233982		
69	PECAN VALLEY WATER D	1.000000	17,899,690	13	29,727		118,161		0		50.93	4.94	4.94	.00				1185757		
				14	28,628		112,257		0		50.93	4.94	4.94	.00				1141920		
				15	27,627		106,645		0		50.93	4.94	4.94	.00				1101992		
				16	26,707		101,316		0		50.93	4.94	4.94	.00				1065295		
				17	25,864		96,254		0		50.93	4.94	4.94	.00				1031669		
				18	25,081		91,447		0		50.93	4.94	4.94	.00				1000437		
				19	24,329		86,878		0		50.93	4.94	4.94	.00				970441		
				20	23,599		82,537		0		50.93	4.94	4.94	.00				941322		
				21	22,891		78,414		0		50.93	4.94	4.94	.00				913081		
				22	22,204		74,497		0		50.93	4.94	4.94	.00				885678		
				23	21,538		70,776		0		50.93	4.94	4.94	.00				859113		
				24	20,892		67,241		0		50.93	4.94	4.94	.00				833345		
*** PARAMETERS ***				25	20,265		63,881		0		50.93	4.94	4.94	.00				808335		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	19,657		60,691		0		50.93	4.94	4.94	.00				784083		
YRS FLAT: FMVF: 8/8 RES:				27	19,067		57,661		0		50.93	4.94	4.94	.00				760549		
				28	18,495		54,781		0		50.93	4.94	4.94	.00				737733		
				=====				=====				=====				=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.78				899,418				3,333,361				0				35,405,166				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78																				
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																				
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET			
				1	849314		0		3300591		684774*		2,615,817		2,439,250		855727			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	805224		0		3016789		481004		2,535,785		2,056,192		686095			
-----				3	764960		0		2795188		481004		2,314,184		1,631,754		557624			
506,320				4	726719		0		2614565		481004		2,133,561		1,308,172		457539			
-----				5	688998		0		2462445		481004		1,981,441		1,056,425		377995			
				6	654549		0		2333644		481004		1,852,640		858,921		314232			
				7	621828		0		2199567		481004		1,718,563		692,839		259809			
				8	590741		0		2081164		481004		1,600,160		560,952		215630			
				9	561213		0		1975450		481004		1,494,446		455,566		179544			
				10	533170		0		1880275		481004		1,399,271		370,918		149908			
				11	506521		0		1793993		481004		1,312,989		302,644		125464			
ALT JAN 1 HYPERBOLIC FORECAST:				12	481210		0		1715192		481004		1,234,188		247,381		105219			
OIL: 192.8 D B: 1.500 De/Dt: 12.0 / 3.0				13	457164		0		1642921		481004		1,161,917		202,510		88412			
GAS: 614.5 D B: .001 De/Dt: 5.0 / 3.0				14	434322		0		1576242		481004		1,095,238		165,994		74403			
PRD: M B: De/Dt: /				15	412609		0		1514601		481004		1,033,597		136,218		62715			
				16	391991		0		1457286		481004		976,282		111,882		52931			
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17	372406		0		1404075		481004		923,071		91,984		44737			
SERV WELLS: EQ SCH#: VAL:				18	353808		0		1354245		481004		873,241		75,666		37848			
INJ WELLS: EQ SCH#: VAL:				19	336130		0		1306571		481004		825,567		62,207		32030			
COMPRESSRS: HP: VAL:				20	319335		0		1260657		481004		779,653		51,082		27112			
OTHER EQ VALUE(RCNLD):				21	303383		0		1216464		481004		735,460		41,906		22948			
				22	288228		0		1173906		481004		692,902		34,326		19426			
				23	273832		0		1132945		481004		651,941		28,086		16446			
LAST YR WI VAL: 20,722,330				24	260155		0		1093500		481004		612,496		22,944		13925			
LAST YR RI VAL: 7,479,190				25	247155		0		1055490		481004		574,486		18,716		11790			
LAST YR 8/8 VAL: 28,201,520				26	234813		0		1018896		481004		537,892		15,238		9981			
				27	223090		0		983639		481004		502,635		12,379		8454			
				28	211947		0		949680		481004		468,676		10,039		7159			
LAST YR OIL PROD: 80,808				=====				=====				=====				=====				
LAST YR GAS PROD: 302,180				12904815				0				48309981				1367188234,638,099				
* CAPITAL EXPENDITURE INCLUDED																				
REMARKS1: \$/BBLRESV: 13.59								EQUIP VAL: 22,410												
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 9,572,940				RI OIL VAL: 3,528,864								
MC1: WI PAYOUT: 5.8								GAS VAL: 3,489,238				GAS VAL: 1,286,234								
MC2: RI PAYOUT: 6.4								PRD VAL: 0				PRD VAL: 0								
								=====				=====								
				8/8 VALUE: 17,899,690				WI TOTAL: 13,084,590				RI TOTAL: 4,815,100								

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7120 - TAYLOR UNIT A W#2,4 FULL WI DECIMAL = .793972 #WELLS: 4
RRC#, WELL#..... 9967 - RRC DIST.: 02 FULL RI DECIMAL = .206028 DEPTH: 12387
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85469 EOR.....
ALT RRC#: 9967 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,566	12,052	0	50.93	4.23	4.23	.00	265509
---	-----	-----	-----	8	6,303	11,450	0	50.93	4.23	4.23	.00	254874
00	DEWITT CO APPRAISAL	.530000	801,770	9	6,062	10,876	0	50.93	4.23	4.23	.00	245129
01	DEWITT COUNTY	.530000	801,770	10	5,840	10,332	0	50.93	4.23	4.23	.00	236152
32	YORKTOWN ISD	.530000	801,770	11	5,636	9,816	0	50.93	4.23	4.23	.00	227903
61	DEWITT CO ROAD #1	.530000	801,770	12	5,448	9,324	0	50.93	4.23	4.23	.00	220301
69	PECAN VALLEY WATER D	.530000	801,770	13	5,272	8,858	0	50.93	4.23	4.23	.00	213184
82	KARNES COUNTY	.030000	45,390	14	5,109	8,418	0	50.93	4.23	4.23	.00	206593
88	GONZALES CO	.440000	665,630	15	4,953	7,994	0	50.93	4.23	4.23	.00	200284
				16	4,804	7,595	0	50.93	4.23	4.23	.00	194259
				17	4,660	7,216	0	50.93	4.23	4.23	.00	188436
				18	4,520	6,855	0	50.93	4.23	4.23	.00	182775
				19	4,384	6,512	0	50.93	4.23	4.23	.00	177276
				20	4,252	6,186	0	50.93	4.23	4.23	.00	171938
				21	4,124	5,876	0	50.93	4.23	4.23	.00	166762
					=====	=====	=====					=====
					124,591	216,227	0					4,969,885

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---
			1	55196	0	388784	183350	205,434	191,567	94489
			2	52439	0	371800	183350	188,450	152,808	79263
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.94		3	49813	0	356621	183350	173,271	122,175	66690
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.94		4	47325	0	343032	183350	159,682	97,907	56271
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		5	44849	0	330740	183350	147,390	78,582	47592
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	42603	0	319758	183350	136,408	63,242	40361
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	40477	0	305986	183350	122,636	49,441	33880
			8	38455	0	293329	183350	109,979	38,555	28489
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	36527	0	281656	183350	98,306	29,968	23997
			10	34700	0	270852	183350	87,502	23,195	20242
193,000			11	32967	0	260870	183350	77,520	17,869	17102
			12	31315	0	251616	183350	68,266	13,684	14470
			13	29750	0	242934	183350	59,584	10,384	12255
			14	28272	0	234865	183350	51,515	7,807	10392
			15	26848	0	227132	183350	43,782	5,770	8816
			16	25508	0	219767	183350	36,417	4,174	7482
			17	24235	0	212671	183350	29,321	2,922	6352
			18	23023	0	205798	183350	22,448	1,946	5391
ALT JAN 1 HYPERBOLIC FORECAST:			19	21871	0	199147	183350	15,797	1,190	4577
OIL: 25.0 D B: 1.200 De/Dt: 5.8 / 3.0			20	20776	0	192714	183350	9,364	614	3885
GAS: 46.1 D B: .001 De/Dt: 5.0 / 3.0			21	19735	0	186497	183350	3,147	179	3298
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====
				726684	0	5696569	3850350	1,846,219	913,979	585294

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 8.06 EQUIP VAL: 13,514
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 797,386 RI OIL VAL: 510,630
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 116,592 GAS VAL: 74,663
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,512,780 WI TOTAL: 927,490 RI TOTAL: 585,290
LAST YR WI VAL: 926,970
LAST YR RI VAL: 478,550
LAST YR 8/8 VAL: 1,405,520

LAST YR OIL PROD: 8,194
LAST YR GAS PROD: 12,857

REMARKS1:
REMARKS2: 53% DEWITT 44% GONZ 3% KARNES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7121 - TAM UNIT A W#1-2

FULL WI DECIMAL = .764994

#WELLS: 2

RRC#, WELL#..... 9969 - RRC DIST...: 02

FULL RI DECIMAL = .235006

DEPTH: 13126

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,511,130	1	5,152		15,964	0	47.48	4.69	4.69	.00	187131
01	DEWITT COUNTY	1.000000	1,511,130	2	4,903		15,193	0	48.16	4.69	4.69	.00	180637
32	YORKTOWN ISD	1.000000	1,511,130	3	4,681		14,511	0	48.84	4.69	4.69	.00	174893
63	DEWITT CO ROAD #3	1.000000	1,511,130	4	4,485		13,897	0	49.52	4.69	4.69	.00	169903
67	ECLETO WATERSHED DIS	.030000	45,340	5	4,306		13,349	0	50.22	4.68	4.68	.00	165428
69	PECAN VALLEY WATER D	1.000000	1,511,130	6	4,146		12,849	0	50.93	4.68	4.68	.00	161533

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.47

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	57276	0	244407	54150	190,257	177,415	70320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
57,000				2	54510	0	235147	54150	180,997	146,765	59348
				3	52063	0	226956	54150	172,806	121,848	50245
				4	49860	0	219763	54150	165,613	101,544	42678
				5	47792	0	213220	54150	159,070	84,810	36323
				6	46002	0	207535	54150	153,385	71,112	31012
				7	44362	0	200285	54150	146,135	58,914	26254
				8	42880	0	193387	54150	139,237	48,811	22237
				9	41505	0	187220	54150	133,070	40,565	18883
				10	40238	0	181472	54150	127,322	33,751	16056
				11	39031	0	176018	54150	121,868	28,091	13661
				12	37860	0	170756	54150	116,606	23,372	11625
				13	36725	0	165647	54150	111,497	19,433	9892
				14	35623	0	160688	54150	106,538	16,147	8417
				15	34556	0	155881	54150	101,731	13,407	7163
				16	33518	0	151220	54150	97,070	11,125	6095
				17	32512	0	146668	54150	92,518	9,220	5186
				18	31538	0	142266	54150	88,116	7,635	4412
				19	30593	0	138009	54150	83,859	6,318	3754
				20	29676	0	133858	54150	79,708	5,223	3194
				21	28785	0	129850	54150	75,700	4,313	2719
				22	27922	0	125948	54150	71,798	3,557	2313
				23	27084	0	122188	54150	68,038	2,931	1968
				24	26271	0	118531	54150	64,381	2,412	1675
				25	25484	0	114978	54150	60,828	1,982	1425
				26	24718	0	111523	54150	57,373	1,626	1213
				27	23976	0	108171	54150	54,021	1,330	1032
				28	23257	0	104920	54150	50,770	1,088	878

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 14.5 D B: 1.500 De/Dt: 5.0 / 3.0

GAS: 44.9 D B: 1.500 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,175,920

LAST YR RI VAL: 836,410

LAST YR 8/8 VAL: 3,012,330

LAST YR OIL PROD: 5,227

LAST YR GAS PROD: 15,517

REMARKS1: \$/BBLRESV: 11.48 EQUIP VAL: 6,403

REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 811,123 RI OIL VAL: 357,120

MC1: WI PAYOUT: 6.2 GAS VAL: 233,621 GAS VAL: 102,858

MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,511,130

WI TOTAL: 1,051,150

RI TOTAL: 459,980

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 7122 - J BOWEN UNIT A W#1-8				FULL WI DECIMAL = .770985				#WELLS: 8			
RRC#, WELL#.....: 9970 - RRC DIST.: 02				FULL RI DECIMAL = .229015				DEPTH: 13025			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 58,343 184,247 0				47.48 5.30 5.30 .00 2135725			
ALT FRZ.: ALT G\$ RRC:				2 42,917 135,533 0				48.16 5.29 5.29 .00 1593536			
ALT JOB#: UNIT.....				3 33,964 107,263 0				48.84 5.29 5.29 .00 1278911			
ALT LSE#: EOR.....				4 28,109 88,774 0				49.52 5.29 5.29 .00 1073178			
ALT RRC#: GRAPH.....				5 23,980 75,733 0				50.22 5.29 5.29 .00 928478			
				6 20,909 66,035 0				50.93 5.29 5.29 .00 821018			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 18,534 58,541 0				50.93 5.29 5.29 .00 727761			
---				8 16,646 52,578 0				50.93 5.29 5.29 .00 653626			
00 DEWITT CO APPRAISAL 1.000000 8,512,990				9 15,108 47,716 0				50.93 5.29 5.29 .00 593235			
01 DEWITT COUNTY 1.000000 8,512,990				10 13,829 43,680 0				50.93 5.29 5.29 .00 543013			
35 WESTHOFF ISD 1.000000 8,512,990				11 12,748 40,271 0				50.93 5.29 5.29 .00 500566			
61 DEWITT CO ROAD #1 1.000000 8,512,990				12 11,825 37,356 0				50.93 5.29 5.29 .00 464324			
66 DEWITT COUNTY MEDICA 1.000000 8,512,990				13 11,027 34,836 0				50.93 5.29 5.29 .00 432989			
69 PECAN VALLEY WATER D 1.000000 8,512,990				14 10,329 32,634 0				50.93 5.29 5.29 .00 405581			
				15 9,716 30,693 0				50.93 5.29 5.29 .00 381511			
				16 9,170 28,972 0				50.93 5.29 5.29 .00 360072			
				17 8,683 27,431 0				50.93 5.29 5.29 .00 340949			
				18 8,243 26,050 0				50.93 5.29 5.29 .00 323672			
				19 7,849 24,796 0				50.93 5.29 5.29 .00 308201			
				20 7,488 23,661 0				50.93 5.29 5.29 .00 294026			
				21 7,161 22,623 0				50.93 5.29 5.29 .00 281186			
				22 6,864 21,673 0				50.93 5.29 5.29 .00 269524			
				23 6,583 20,801 0				50.93 5.29 5.29 .00 258490			
*** PARAMETERS ***				24 6,328 19,995 0				50.93 5.29 5.29 .00 248477			
				25 6,092 19,249 0				50.93 5.29 5.29 .00 239210			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 5,874 18,557 0				50.93 5.29 5.29 .00 230650			
YRS FLAT: FMVF: 8/8 RES:				27 5,669 17,913 0				50.93 5.29 5.29 .00 222600			
				28 5,479 17,316 0				50.93 5.29 5.29 .00 215140			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.18				419,467 1,324,927 0				16,125,649			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 752874 0 2888599 415606* 2,472,993 2,306,066 803627							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 552773 0 2146309 196717 1,949,592 1,580,866 523787							
-----				3 437473 0 1716384 196717 1,519,667 1,071,532 367425							
207,070				4 362066 0 1435244 196717 1,238,527 759,390 269512							
-----				5 308878 0 1237356 196717 1,040,639 554,827 203816							
				6 269324 0 1090342 196717 893,625 414,302 157544							
				7 238760 0 966521 196717 769,804 310,346 122504							
				8 214440 0 868066 196717 671,349 235,348 96512							
				9 194610 0 787845 196717 591,128 180,199 76837							
				10 178149 0 721162 196717 524,445 139,020 61696							
				11 164246 0 664812 196717 468,095 107,896 49891							
ALT JAN 1 HYPERBOLIC FORECAST:				12 152357 0 616681 196717 419,964 84,177 40594							
OIL: 192.1 D B: 1.000 De/Dt: 30.0 / 3.0				13 142079 0 575068 196717 378,351 65,942 33207							
GAS: 606.6 D B: 1.000 De/Dt: 30.0 / 3.0				14 133098 0 538679 196717 341,962 51,828 27285							
PRD: M B: De/Dt: /				15 125182 0 506693 196717 309,976 40,852 22513							
				16 118163 0 478235 196717 281,518 32,262 18639							
PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880				17 111878 0 452827 196717 256,110 25,522 15482							
SERV WELLS: EQ SCH#: VAL:				18 106245 0 429917 196717 233,200 20,207 12893							
INJ WELLS: EQ SCH#: VAL:				19 101131 0 409332 196717 212,615 16,021 10768							
COMPRESSRS: HP: VAL:				20 96502 0 390528 196717 193,811 12,698 9012							
OTHER EQ VALUE(RCNLD):				21 92268 0 373454 196717 176,737 10,071 7560							
				22 88394 0 357918 196717 161,201 7,986 6356							
				23 84837 0 343327 196717 146,610 6,316 5347							
LAST YR WI VAL: 15,215,530				24 81550 0 330027 196717 133,310 4,994 4509							
LAST YR RI VAL: 5,395,650				25 78507 0 317717 196717 121,000 3,942 3808							
LAST YR 8/8 VAL: 20,611,180				26 75685 0 306335 196717 109,618 3,106 3221							
				27 73058 0 295658 196717 98,941 2,437 2727							
				28 70623 0 285763 196717 89,046 1,907 2311							
LAST YR OIL PROD: 147,042				=====				=====			
LAST YR GAS PROD: 396,565				5405150 0				21530799 572696515,803,834 8,050,060 2959383			
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 26.23				EQUIP VAL: 28,236			
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 4,467,586 RI OIL VAL: 2,216,451			
REMARKS2:				WI PAYOUT: 3.2				GAS VAL: 1,659,523 GAS VAL: 742,929			
MC1:				RI PAYOUT: 3.8				PRD VAL: 0 PRD VAL: 0			
MC2:								=====			
				8/8 VALUE: 8,512,990				WI TOTAL: 6,155,350 RI TOTAL: 2,357,640			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRA Y

LEASE#, NAME.....: 7123 - WEISCHWILL UNIT A W#2 FULL WI DECIMAL = .774517 #WELLS: 2
RRC#, WELL#.....: 9972 - RRC DIST..: 02 FULL RI DECIMAL = .225483 DEPTH: 12878
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13475	0	54405	51300	3,105	2,896	14834
00	DEWITT CO APPRAISAL	1.000000	29,680		=====	=====	=====	=====	=====	=====	=====
01	DEWITT COUNTY	1.000000	29,680		13475	0	54405	51300	3,105	2,896	14834
32	YORKTOWN ISD	1.000000	29,680								
63	DEWITT CO ROAD #3	1.000000	29,680								
69	PECAN VALLEY WATER D	1.000000	29,680								
					\$/BBLRESV: 2.53		EQUIP VAL:	11,952			
					\$/BBLPROD: 0		WI OIL VAL:	2,179	RI OIL VAL:	11,160	
					WI PAYOUT: .0		GAS VAL:	717	GAS VAL:	3,674	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	29,680	WI TOTAL:	14,850	RI TOTAL:	14,830	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.3 D B: 1.500 De/Dt: 13.4 / 3.0
GAS: 10.7 D B: 1.500 De/Dt: 14.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 840
LAST YR GAS PROD: 1,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

```
LEASE#, NAME.....: 7124 - JACK YOUNG UNIT A W#1          FULL WI DECIMAL = .781821          #WELLS:      1
RRC#, WELL#.....: 9975 -          RRC DIST... 02          FULL RI DECIMAL = .218179          DEPTH: 12391
```

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.....: BURLINGTON RESOURCES

OIL FIELD#.....: 27135750

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

[illegible][illegible]

CORP	CORRELATION NAME	PERCENT	SYS WISE
---	-----	----	-----
		0	0 0 0 0 0 0

[illegible]

00	DEWITT	00	AMT 1000000	1.00000000				
01	DEWITT	COUNTY	1	00000000	\$/BRI RESV	00	EQUIP VAL	0

01	DEWITT COUNTY	1.0000000	\$/DBERESV:	.00	EQUI VAL:	0
35	WESTHOFF TSD	1.0000000	\$/BRI PROD:	0	WT OTI VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

45,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550

LAST YR RI VAL:

LAST YR 8/8 VAL: 12.550

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 7125 - TURBO UNIT A W#1,6-11				FULL WI DECIMAL = .796586				#WELLS: 7			
RRC#, WELL#.....: 9982 - RRC DIST.: 02				FULL RI DECIMAL = .203414				DEPTH: 12533			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	76,142	217,987	0	47.48	5.01	5.01	.00
ALT FRZ.: ALT G\$ RRC:				2	56,010	151,866	0	48.16	5.01	5.01	.00
ALT JOB#: UNIT.....:				3	44,327	116,657	0	48.84	5.01	5.01	.00
ALT LSE#: EOR.....:				4	36,686	94,740	0	49.52	5.01	5.01	.00
ALT RRC#: GRAPH.....:				5	31,297	79,768	0	50.22	5.00	5.00	.00
				6	27,287	68,890	0	50.93	5.00	5.00	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,190	60,625	0	50.93	5.00	5.00	.00
---	-----	-----	-----	8	21,724	54,132	0	50.93	5.00	5.00	.00
00	DEWITT CO APPRAISAL	1.000000	14,277,400	9	19,716	48,895	0	50.93	5.00	5.00	.00
01	DEWITT COUNTY	1.000000	14,277,400	10	18,047	44,584	0	50.93	5.00	5.00	.00
32	YORKTOWN ISD	1.000000	14,277,400	11	16,640	40,971	0	50.93	5.00	5.00	.00
63	DEWITT CO ROAD #3	1.000000	14,277,400	12	15,435	37,900	0	50.93	5.00	5.00	.00
69	PECAN VALLEY WATER D	1.000000	14,277,400	13	14,392	35,260	0	50.93	5.00	5.00	.00
				14	13,483	32,960	0	50.93	5.00	5.00	.00
				15	12,681	30,943	0	50.93	5.00	5.00	.00
				16	11,971	29,159	0	50.93	5.00	5.00	.00
				17	11,334	27,570	0	50.93	5.00	5.00	.00
				18	10,762	26,145	0	50.93	5.00	5.00	.00
				19	10,244	24,860	0	50.93	5.00	5.00	.00
				20	9,776	23,697	0	50.93	5.00	5.00	.00
				21	9,347	22,634	0	50.93	5.00	5.00	.00
				22	8,954	21,665	0	50.93	5.00	5.00	.00
				23	8,593	20,775	0	50.93	5.00	5.00	.00
				24	8,260	19,954	0	50.93	5.00	5.00	.00
*** PARAMETERS ***				25	7,952	19,197	0	50.93	5.00	5.00	.00
				26	7,666	18,495	0	50.93	5.00	5.00	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	7,400	17,843	0	50.93	5.00	5.00	.00
YRS FLAT:	FMVF:	8/8 RES:		28	7,152	17,235	0	50.93	5.00	5.00	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.84					547,468	1,405,407	0				21,745,297
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	869963	0	3749798	240450*	3,509,348	3,272,467	896820
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	606081	0	2754825	179550	2,575,275	2,088,214	577945
-----				3	465566	0	2190119	179550	2,010,569	1,417,672	403044
189,000				4	378097	0	1825247	179550	1,645,697	1,009,043	294648
-----				5	317710	0	1569732	179550	1,390,182	741,189	222279
				6	274384	0	1381421	179550	1,201,871	557,212	171591
				7	241465	0	1222856	179550	1,043,306	420,609	133243
				8	215604	0	1096949	179550	917,399	321,603	104844
				9	194745	0	994626	179550	815,076	248,468	83391
				10	177575	0	909744	179550	730,194	193,560	66908
				11	163185	0	838272	179550	658,722	151,836	54080
ALT JAN 1 HYPERBOLIC FORECAST:				12	150953	0	777153	179550	597,603	119,783	43979
OIL: 250.7 D B: 1.000 De/Dt: 30.0 / 3.0				13	140438	0	724323	179550	544,773	94,949	35957
GAS: 746.6 D B: 1.000 De/Dt: 35.0 / 3.0				14	131277	0	678284	179550	498,734	75,588	29535
PRD: M B: De/Dt: /				15	123244	0	637714	179550	458,164	60,381	24358
				16	116138	0	601803	179550	422,253	48,390	20163
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17	109809	0	569631	179550	390,081	38,871	16743
SERV WELLS: EQ SCH#: VAL:				18	104134	0	540750	179550	361,200	31,298	13941
INJ WELLS: EQ SCH#: VAL:				19	99016	0	514616	179550	335,066	25,247	11638
COMPRESSRS: HP: VAL:				20	94383	0	490997	179550	311,447	20,406	9740
OTHER EQ VALUE(RCNLD):				21	90150	0	469359	179550	289,809	16,513	8168
				22	86290	0	449555	179550	270,005	13,376	6862
				23	82745	0	431364	179550	251,814	10,849	5776
LAST YR WI VAL: 16,447,860				24	79475	0	414584	179550	235,034	8,805	4870
LAST YR RI VAL: 4,814,640				25	76460	0	399074	179550	219,524	7,152	4112
LAST YR 8/8 VAL: 21,262,500				26	73664	0	384675	179550	205,125	5,811	3477
				27	71067	0	371286	179550	191,736	4,723	2943
				28	68646	0	358804	179550	179,254	3,840	2495
LAST YR OIL PROD: 98,625				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 303,363					5602264	0	27347561	508830022	259,261	11,007,855	3253550
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 20.07		EQUIP VAL: 16,007				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 8,752,841		RI OIL VAL: 2,587,044		
REMARKS2:					WI PAYOUT: 4.9		GAS VAL: 2,255,003		GAS VAL: 666,503		
MC1:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
MC2:											
					=====		=====		=====		=====
					8/8 VALUE: 14,277,400	WI TOTAL: 11,023,850			RI TOTAL: 3,253,550		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 6/18/2026 MNRLSVIL						
LEASE#, NAME.....: 7188 - GREEN A W#1H-10H,12H-15H				FULL WI DECIMAL = .775161				#WELLS: 14						
RRC#, WELL#.....: 9983 - RRC DIST..: 02				FULL RI DECIMAL = .224839				DEPTH: 11470						
OPERATOR#, AGENT#: 216378 -														
OPERATOR NAME.....: DEVON ENERGY PRODUCT														
OIL FIELD#.....: 27135750														
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)														
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
				--	----	-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:				1	448,831		666,361	0	44.28	2.59	3.61	.00	15405733	
ALT JOB#: UNIT.....:				2	326,904		493,810	0	44.91	2.59	3.61	.00	11380339	
ALT LSE#: EOR.....:				3	256,794		391,835	0	45.53	2.59	3.60	.00	9063051	
ALT RRC#: GRAPH.....:				4	211,262		324,496	0	46.18	2.59	3.60	.00	7562532	
				5	179,324		276,731	0	46.83	2.59	3.60	.00	6509603	
				6	155,691		241,100	0	47.48	2.59	3.60	.00	5730152	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	137,505		213,512	0	47.48	2.59	3.60	.00	5060823	
---				8	123,080		191,524	0	47.48	2.59	3.60	.00	4529916	
00 DEWITT CO APPRAISAL .083000 4,917,080				9	111,362		173,598	0	47.48	2.59	3.60	.00	4098639	
01 DEWITT COUNTY .083000 4,917,080				10	101,657		158,700	0	47.48	2.59	3.60	.00	3741450	
32 YORKTOWN ISD .083000 4,917,080				11	93,491		146,004	0	47.48	2.59	3.60	.00	3440903	
63 DEWITT CO ROAD #3 .083000 4,917,080				12	86,012		134,324	0	47.48	2.59	3.60	.00	3165641	
69 PECAN VALLEY WATER D .083000 4,917,080				13	79,131		123,578	0	47.48	2.59	3.60	.00	2912388	
82 KARNES COUNTY .917000 54,324,820				14	72,801		113,692	0	47.48	2.59	3.60	.00	2679415	
				15	66,977		104,597	0	47.48	2.59	3.60	.00	2465065	
				16	61,619		96,229	0	47.48	2.59	3.60	.00	2267865	
				17	56,689		88,531	0	47.48	2.59	3.60	.00	2086418	
				18	52,154		81,449	0	47.48	2.59	3.60	.00	1919509	
				19	47,982		74,933	0	47.48	2.59	3.60	.00	1765960	
				=====				=====				=====		
				2,669,266				4,095,004				0		
												95,785,402		
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
*** PARAMETERS ***				--	-----	-----	-----	-----	-----	-----	-----			
				1	1337831	0	16743564	1799998	14,943,566	13,934,876	4691723			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				2	991406	0	12371745	1799998	10,571,747	8,572,312	3041229			
YRS FLAT: FMVF: 8/8 RES:				3	786674	0	9849725	1799998	8,049,727	5,675,943	2123050			
				4	651480	0	8214012	1799998	6,414,014	3,932,689	1552737			
OIL WELLHEAD PRICE: 61.35 GAS WI GR PRICE: 3.02				5	555584	0	7065187	1799998	5,265,189	2,807,188	1171240			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20				6	484049	0	6214201	1799998	4,414,203	2,046,513	903401			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				7	428661	0	5489484	1799998	3,689,486	1,487,416	700102			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	384516	0	4914432	1799998	3,114,434	1,091,796	549812			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	348527	0	4447166	1799998	2,647,168	806,962	436463			
				10	318617	0	4060067	1799998	2,260,069	599,099	349552			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	293127	0	3734030	1799998	1,934,032	445,795	282004			
-----				12	269678	0	3435319	1799998	1,635,321	327,784	227579			
1,894,735				13	248103	0	3160491	1799998	1,360,493	237,120	183665			
-----				14	228256	0	2907671	1799998	1,107,673	167,879	148216			
				15	209996	0	2675061	1799998	875,063	115,325	119614			
				16	193196	0	2461061	1799998	661,063	75,758	96531			
				17	177741	0	2264159	1799998	464,161	46,254	77904			
				18	163522	0	2083031	1799998	283,033	24,525	62867			
				19	150441	0	1916401	1799998	116,403	8,771	50734			
				=====				=====				=====		
ALT JAN 1 HYPERBOLIC FORECAST:				8221405				0	104006807	3419996269,806,845	42,404,005	16768423		
OIL: 1,486.2 D B: .970 De/Dt: 30.8 / 8.0														
GAS: 2,180.0 D B: .970 De/Dt: 29.2 / 8.0														
PRD: M B: De/Dt: /														
PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040														
SERV WELLS: EQ SCH#: VAL:														
INJ WELLS: EQ SCH#: VAL:														
COMPRESSRS: HP: VAL:														
OTHER EQ VALUE(RCNLD):														
LAST YR WI VAL: 37,556,230														
LAST YR RI VAL: 14,440,080														
LAST YR 8/8 VAL: 51,996,310														
LAST YR OIL PROD: 544,130														
LAST YR GAS PROD: 816,421														
REMARKS1: CHILD W#13H														
REMARKS2:														
MC1:														
MC2:														

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY											
LEASE#, NAME.....: 7160 - H MUELLER UNIT A W#2				FULL WI DECIMAL = .758961				#WELLS: 2											
RRC#, WELL#.....: 9988 - RRC DIST...: 02				FULL RI DECIMAL = .241039				DEPTH: 13068											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES																			
OIL FIELD#.....: 27135750																			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	3,902		8,601		0		47.48	5.48	5.48		.00			140610	
ALT FRZ.: ALT G\$ RRC:				2	3,539		8,187		0		48.16	5.48	5.48		.00			129356	
ALT JOB#: UNIT.....				3	3,248		7,817		0		48.84	5.48	5.48		.00			120396	
ALT LSE#: EOR.....				4	3,012		7,488		0		49.52	5.47	5.47		.00			113202	
ALT RRC#: GRAPH.....				5	2,814		7,190		0		50.22	5.47	5.47		.00			107256	
				6	2,646		6,922		0		50.93	5.47	5.47		.00			102278	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,502		6,677		0		50.93	5.47	5.47		.00			96712	
---	-----	-----	-----	8	2,372		6,451		0		50.93	5.47	5.47		.00			91687	
00	DEWITT CO APPRAISAL	1.000000	832,550	9	2,260		6,245		0		50.93	5.47	5.47		.00			87358	
01	DEWITT COUNTY	1.000000	832,550	10	2,161		6,055		0		50.93	5.47	5.47		.00			83531	
32	YORKTOWN ISD	1.000000	832,550	11	2,071		5,873		0		50.93	5.47	5.47		.00			80052	
63	DEWITT CO ROAD #3	1.000000	832,550	12	1,992		5,697		0		50.93	5.47	5.47		.00			76999	
67	ECLETO WATERSHED DIS	.250000	208,140	13	1,920		5,526		0		50.93	5.47	5.47		.00			74215	
69	PECAN VALLEY WATER D	1.000000	832,550	14	1,851		5,360		0		50.93	5.47	5.47		.00			71548	
				15	1,789		5,199		0		50.93	5.47	5.47		.00			69152	
				16	1,732		5,043		0		50.93	5.47	5.47		.00			66949	
				17	1,680		4,892		0		50.93	5.47	5.47		.00			64939	
				18	1,630		4,745		0		50.93	5.47	5.47		.00			63006	
				19	1,581		4,603		0		50.93	5.47	5.47		.00			61112	
				20	1,534		4,465		0		50.93	5.47	5.47		.00			59295	
				21	1,488		4,331		0		50.93	5.47	5.47		.00			57517	
				22	1,443		4,201		0		50.93	5.47	5.47		.00			55778	
				23	1,400		4,075		0		50.93	5.47	5.47		.00			54115	
				24	1,358		3,953		0		50.93	5.47	5.47		.00			52492	
*** PARAMETERS ***				25	1,317		3,834		0		50.93	5.47	5.47		.00			50907	
				26	1,277		3,719		0		50.93	5.47	5.47		.00			49361	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,239		3,607		0		50.93	5.47	5.47		.00			47892	
YRS FLAT:	FMVF:	8/8 RES:		28	1,202		3,499		0		50.93	5.47	5.47		.00			46462	
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.39				56,960				154,255				0				2,174,177			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	35772		0		176382		57950		118,432		110,438		52466		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	34051		0		163407		57950		105,457		85,512		42636		
-----				3	32512		0		152908		57950		94,958		66,956		34997		
61,000				4	31087		0		144289		57950		86,339		52,937		28969		
-----				5	29849		0		137105		57950		79,155		42,202		24146		
				6	28737		0		131015		57950		73,065		33,874		20241		
				7	27720		0		124432		57950		66,482		26,802		16863		
				8	26781		0		118468		57950		60,518		21,215		14083		
				9	25926		0		113284		57950		55,334		16,868		11812		
				10	25137		0		108668		57950		50,718		13,444		9940		
				11	24382		0		104434		57950		46,484		10,715		8379		
ALT JAN 1 HYPERBOLIC FORECAST:				12	23651		0		100650		57950		42,700		8,559		7084		
OIL: 11.3 D B: 1.500 De/Dt: 10.0 / 3.0				13	22941		0		97156		57950		39,206		6,833		5998		
GAS: 24.2 D B: 1.500 De/Dt: 5.0 / 3.0				14	22252		0		93800		57950		35,850		5,433		5080		
PRD: M B: De/Dt: /				15	21584		0		90736		57950		32,786		4,321		4310		
				16	20936		0		87885		57950		29,935		3,431		3662		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	20309		0		85248		57950		27,298		2,720		3116		
SERV WELLS: EQ SCH#: VAL:				18	19699		0		82705		57950		24,755		2,145		2652		
INJ WELLS: EQ SCH#: VAL:				19	19109		0		80221		57950		22,271		1,678		2256		
COMPRESSRS: HP: VAL:				20	18537		0		77832		57950		19,882		1,303		1920		
OTHER EQ VALUE(RCNLD):				21	17980		0		75497		57950		17,547		1,000		1634		
				22	17441		0		73219		57950		15,269		757		1390		
				23	16917		0		71032		57950		13,082		564		1183		
LAST YR WI VAL: 2,938,390				24	16411		0		68903		57950		10,953		410		1007		
LAST YR RI VAL: 1,175,860				25	15917		0		66824		57950		8,874		289		856		
LAST YR 8/8 VAL: 4,114,250				26	15439		0		64800		57950		6,850		194		729		
				27	14975		0		62867		57950		4,917		121		620		
				28	14526		0		60988		57950		3,038		65		528		
LAST YR OIL PROD: 5,628				=====				=====				=====				=====			
LAST YR GAS PROD: 8,738				640578				0				2814755				1622600			
												1,192,155				520,786			
REMARKS1: \$/BBLRESV: 9.31								EQUIP VAL: 3,201											
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 402,266				RI OIL VAL: 238,336							
MC1: WI PAYOUT: 5.5								GAS VAL: 118,519				GAS VAL: 70,221							
MC2: RI PAYOUT: 6.5								PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 832,550				WI TOTAL: 523,990				RI TOTAL: 308,560							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2026 MNRLSVIL

LEASE#, NAME..... 7187 - RUPPERT A W#1H,2H FULL WI DECIMAL = .783141 #WELLS: 15
RRC#, WELL#..... 10001 - RRC DIST...: 02 FULL RI DECIMAL = .216859 DEPTH: 11621
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	50,810	61,065	0	45.05	.06	.06	.00	1792602
ALT JOB#:	UNIT.....:	2	40,771	49,359	0	45.68	.06	.06	.00	1458537
ALT LSE#:	EOR.....:	3	34,130	41,335	0	46.33	.06	.06	.00	1238336
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			125,711	151,759	0					4,489,475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.103000	212,550	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	.103000	212,550	1	2869	0	1795471	1167871	627,600	582,714	463623
32	YORKTOWN ISD	.103000	212,550	2	2319	0	1460856	1167871	292,985	234,509	328017
63	DEWITT CO ROAD #3	.103000	212,550	3	1942	0	1240278	1167871	72,407	49,961	242166
69	PECAN VALLEY WATER D	.103000	212,550	=====	=====	=====	=====	=====	=====	=====	=====
82	KARNES COUNTY	.897000	1,851,060		7130	0	4496605	3503613	992,992	867,184	1033806

\$/BBLRESV:	8.79	EQUIP VAL:	162,619		
\$/BBLPROD:	0	WI OIL VAL:	865,809	RI OIL VAL:	1,032,166
WI PAYOUT:	.0	GAS VAL:	1,374	GAS VAL:	1,639
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,063,610	WI TOTAL:	1,029,800	RI TOTAL:	1,033,810

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.42	GAS WI GR PRICE: .07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .07	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,229,338		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.0 D B: 1.070 De/Dt: 21.9 / 8.0
GAS: 188.5 D B: .930 De/Dt: 20.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 15	EQ SCH#: 41	VAL: 192,900
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,430,750
LAST YR RI VAL: 4,858,130
LAST YR 8/8 VAL: 13,288,880

LAST YR OIL PROD: 63,968
LAST YR GAS PROD: 81,608

REMARKS1: DEWITT 10.3% KARNES 89.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 6875 - STEEN A W#1H-10H FULL WI DECIMAL = .763448 #WELLS: 10
RRC#, WELL#..... 10013 - RRC DIST...: 02 FULL RI DECIMAL = .236552 DEPTH: 12489
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	246,672	395,665	0	44.78	1.25	2.44	.00	8433025
ALT JOB#:	UNIT.....:	2	125,170	203,894	0	45.42	1.25	2.44	.00	4340371
ALT LSE#:	EOR.....:	3	84,520	138,340	0	46.06	1.25	2.44	.00	2972096
ALT RRC#:	GRAPH.....:	4	63,895	104,835	0	46.71	1.25	2.44	.00	2278538
		5	51,386	84,433	0	47.37	1.25	2.44	.00	1858351
		6	42,981	70,694	0	48.04	1.25	2.44	.00	1576373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36,944	60,805	0	48.04	1.25	2.44	.00	1354960
---	-----	-----	-----	8	32,395	53,347	0	48.04	1.25	2.44	.00	1188120
00	DEWITT CO APPRAISAL	1.000000	20,534,460	9	28,844	47,520	0	48.04	1.25	2.44	.00	1057884
01	DEWITT COUNTY	1.000000	20,534,460	10	25,997	42,843	0	48.04	1.25	2.44	.00	953467
35	WESTHOFF ISD	1.000000	20,534,460	11	23,659	39,003	0	48.04	1.25	2.44	.00	867718
61	DEWITT CO ROAD #1	1.000000	20,534,460		=====	=====	=====					=====
66	DEWITT COUNTY MEDICA	1.000000	20,534,460		762,463	1,241,379	0					26,880,993
69	PECAN VALLEY WATER D	1.000000	20,534,460									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	377587	0	8810612	888313	7,922,299	7,387,543	2661152
				2	194578	0	4534949	888314	3,646,635	2,956,947	1201574
				3	132019	0	3104115	888314	2,215,801	1,562,383	721205
				4	100045	0	2378583	888314	1,490,269	913,744	484563
				5	80575	0	1938926	888314	1,050,612	560,145	346325
				6	67464	0	1643837	888314	755,523	350,275	257437
				7	58027	0	1412987	888314	524,673	211,522	194116
				8	50910	0	1239030	888314	350,716	122,947	149314
				9	45349	0	1103233	888314	214,919	65,516	116626
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	40886	0	994353	888314	106,039	28,109	92209
YRS FLAT:	FMVF:	8/8 RES:		11	37221	0	904939	888314	16,625	3,832	73612
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 62.06	GAS WI GR PRICE: 1.46				1184661	0	28065564	977145318,294,111	14,162,963	6298133
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
935,067										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,120.0 D B: 1.000 De/Dt: 60.8 / 3.0
GAS: 1,768.0 D B: 1.000 De/Dt: 59.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,528,260
LAST YR RI VAL: 5,672,440
LAST YR 8/8 VAL: 19,200,700

LAST YR OIL PROD: 209,883
LAST YR GAS PROD: 374,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 9910015 - W LESKE UNIT A				FULL WI DECIMAL = .787898				#WELLS: 8				
RRC#, WELL#.....: 10015 - RRC DIST...: 02				FULL RI DECIMAL = .212102				DEPTH: 12888				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	67,193	218,185	0	47.48	5.13	5.13	.00	2513650
ALT FRZ.: ALT G\$ RRC:				2	57,905	197,833	0	48.16	5.13	5.13	.00	2197215
ALT JOB#: UNIT.....: X				3	51,044	181,650	0	48.84	5.13	5.13	.00	1964221
ALT LSE#: EOR.....:				4	45,750	168,419	0	49.52	5.12	5.12	.00	1785014
ALT RRC#: GRAPH.....:				5	41,530	157,362	0	50.22	5.12	5.12	.00	1643269
				6	38,086	147,959	0	50.93	5.12	5.12	.00	1528301
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35,211	139,845	0	50.93	5.12	5.12	.00	1412934
---	-----	-----	-----	8	32,776	132,761	0	50.93	5.12	5.12	.00	1315224
00	DEWITT CO APPRAISAL	1.000000	17,784,100	9	30,682	126,510	0	50.93	5.12	5.12	.00	1231196
01	DEWITT COUNTY	1.000000	17,784,100	10	28,859	120,948	0	50.93	5.12	5.12	.00	1158044
35	WESTHOFF ISD	1.000000	17,784,100	11	27,260	115,957	0	50.93	5.12	5.12	.00	1093880
61	DEWITT CO ROAD #1	1.000000	17,784,100	12	25,846	111,455	0	50.93	5.12	5.12	.00	1037139
66	DEWITT COUNTY MEDICA	1.000000	17,784,100	13	24,583	107,364	0	50.93	5.12	5.12	.00	986458
69	PECAN VALLEY WATER D	1.000000	17,784,100	14	23,447	103,628	0	50.93	5.12	5.12	.00	940873
				15	22,421	100,202	0	50.93	5.12	5.12	.00	899702
				16	21,488	97,045	0	50.93	5.12	5.12	.00	862263
				17	20,638	94,127	0	50.93	5.12	5.12	.00	828154
				18	19,859	91,303	0	50.93	5.12	5.12	.00	796895
				19	19,141	88,564	0	50.93	5.12	5.12	.00	768083
				20	18,477	85,907	0	50.93	5.12	5.12	.00	741438
				21	17,861	83,330	0	50.93	5.12	5.12	.00	716720
				22	17,290	80,830	0	50.93	5.12	5.12	.00	693807
				23	16,757	78,405	0	50.93	5.12	5.12	.00	672419
				24	16,254	76,053	0	50.93	5.12	5.12	.00	652235
*** PARAMETERS ***				25	15,766	73,771	0	50.93	5.12	5.12	.00	632652
				26	15,293	71,558	0	50.93	5.12	5.12	.00	613672
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	14,834	69,411	0	50.93	5.12	5.12	.00	595253
YRS FLAT:	FMVF:	8/8 RES:		28	14,389	67,329	0	50.93	5.12	5.12	.00	577397
				=====	=====	=====	=====					
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 5.98		780,640		3,187,711		0		30,858,108		
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.98										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	881886	0	3395536	353463*	3,042,073	2,836,733	856115	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	799625	0	2996840	335863	2,660,977	2,157,707	662800	
-----				3	734214	0	2698435	335863	2,362,572	1,665,873	523507	
353,540	-----			4	679409	0	2464423	335863	2,128,560	1,305,105	419396	
-----				5	634804	0	2278073	335863	1,942,210	1,035,509	340069	
				6	596872	0	2125173	335863	1,789,310	829,559	278285	
				7	564140	0	1977074	335863	1,641,211	661,654	227101	
				8	535563	0	1850787	335863	1,514,924	531,072	186483	
				9	510346	0	1741542	335863	1,405,679	428,507	153929	
				10	487909	0	1645953	335863	1,310,090	347,279	127615	
				11	467775	0	1561655	335863	1,225,792	282,545	106209	
ALT JAN 1 HYPERBOLIC FORECAST:				12	449614	0	1486753	335863	1,150,890	230,685	88696	
OIL:	200.0 D	B: 1.200	De/Dt: 15.0 / 3.0	13	433110	0	1419568	335863	1,083,705	188,879	74290	
GAS:	630.7 D	B: 1.500	De/Dt: 10.0 / 3.0	14	418039	0	1358912	335863	1,023,049	155,054	62380	
PRD:	M	B:	De/Dt: /	15	404219	0	1303921	335863	968,058	127,580	52505	
				16	391483	0	1253746	335863	917,883	105,189	44285	
PROD WELLS:	8	EQ SCH#: 41	VAL: 102,880	17	379712	0	1207866	335863	872,003	86,895	37425	
SERV WELLS:		EQ SCH#:	VAL:	18	368320	0	1165215	335863	829,352	71,864	31668	
INJ WELLS:		EQ SCH#:	VAL:	19	357271	0	1125354	335863	789,491	59,488	26828	
COMPRESSRS:	HP:		VAL:	20	346552	0	1087990	335863	752,127	49,279	22755	
OTHER EQ VALUE(RCNLD):				21	336156	0	1052876	335863	717,013	40,855	19316	
				22	326071	0	1019878	335863	684,015	33,886	16412	
				23	316289	0	988708	335863	652,845	28,125	13957	
LAST YR WI VAL:	22,941,210			24	306801	0	959036	335863	623,173	23,344	11876	
LAST YR RI VAL:	6,987,240			25	297595	0	930247	335863	594,384	19,365	10105	
LAST YR 8/8 VAL:	29,928,450			26	288668	0	902340	335863	566,477	16,048	8596	
				27	280007	0	875260	335863	539,397	13,285	7316	
				28	271608	0	849005	335863	513,142	10,992	6223	
LAST YR OIL PROD:	80,452			=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	263,426			12864058		0	43722166	942176434	300,402	13,342,356	4416142	
* CAPITAL EXPENDITURE INCLUDED												
				\$/BBLRESV: 15.31		EQUIP VAL: 25,612						
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 9,416,728		RI OIL VAL: 3,116,811				
REMARKS2:				WI PAYOUT: 5.7		GAS VAL: 3,925,615		GAS VAL: 1,299,326				
MC1:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0				
MC2:				=====								
				8/8 VALUE: 17,784,100		WI TOTAL: 13,367,960		RI TOTAL: 4,416,140				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 6847 - CLARK B W#2H-9H

FULL WI DECIMAL = .760446

#WELLS: 9

RRC#, WELL#..... 10034 - RRC DIST...: 02

FULL RI DECIMAL = .239554

DEPTH: 11650

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 408900 UNIT.....

ALT LSE#: 85372 EOR.....

ALT RRC#: 10034 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI	OIL
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	.450000	2,345,870	1	34,564		54,380		0		45.13	1.24	1.24	.00		1186199	
01	DEWITT COUNTY	.450000	2,345,870	2	31,785		50,124		0		45.78	1.24	1.24	.00		1106538	
34	CUERO ISD (DEWITT CO	.450000	2,345,870	3	29,440		46,613		0		46.42	1.24	1.24	.00		1039229	
61	DEWITT CO ROAD #1	.450000	2,345,870	4	27,427		43,656		0		47.08	1.24	1.24	.00		981936	
66	DEWITT COUNTY MEDICA	.450000	2,345,870	5	25,685		41,132		0		47.74	1.24	1.24	.00		932460	
69	PECAN VALLEY WATER D	.450000	2,345,870	6	24,161		38,941		0		48.42	1.24	1.24	.00		889627	
80	CUERO ISD (GONZALES	.550000	2,867,180	7	22,812		37,020		0		48.42	1.24	1.24	.00		839956	
				8	21,616		35,321		0		48.42	1.24	1.24	.00		795918	
				9	20,540		33,807		0		48.42	1.24	1.24	.00		756299	
				10	19,575		32,442		0		48.42	1.24	1.24	.00		720767	
				11	18,698		31,207		0		48.42	1.24	1.24	.00		688475	
				12	17,900		30,084		0		48.42	1.24	1.24	.00		659092	
				13	17,171		29,055		0		48.42	1.24	1.24	.00		632250	
				14	16,501		28,114		0		48.42	1.24	1.24	.00		607580	
				15	15,883		27,243		0		48.42	1.24	1.24	.00		584825	
				16	15,313		26,426		0		48.42	1.24	1.24	.00		563837	
				17	14,785		25,633		0		48.42	1.24	1.24	.00		544395	
				18	14,292		24,864		0		48.42	1.24	1.24	.00		526243	
				19	13,833		24,118		0		48.42	1.24	1.24	.00		509342	
				20	13,403		23,394		0		48.42	1.24	1.24	.00		493509	
				21	13,001		22,692		0		48.42	1.24	1.24	.00		478707	
					=====		=====		=====							=====	
					428,385		706,266		0							15,537,184	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	51278		0	1237477	487074	750,403	699,751	365108					
				2	47265		0	1153803	487075	666,728	540,630	298614					
OIL WELLHEAD PRICE: 62.55	GAS WI GR PRICE: 1.45			3	43954		0	1083183	487075	596,108	420,321	245908					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45			4	41166		0	1023102	487075	536,027	328,660	203745					
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	38786		0	971246	487075	484,171	258,141	169664					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	36720		0	926347	487075	439,272	203,655	141948					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	34908		0	874864	487075	387,789	156,338	117597					
				8	33306		0	829224	487075	342,149	119,944	97772					
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	31878		0	788177	487075	301,102	91,787	81521					
-----	-----	-----	-----	10	30591		0	751358	487075	264,283	70,056	68170					
512,710				11	29427		0	717902	487075	230,827	53,206	57135					
-----	-----	-----	-----	12	28368		0	687460	487075	200,385	40,165	47992					
				13	27398		0	659648	487075	172,573	30,078	40397					
				14	26510		0	634090	487075	147,015	22,281	34061					
				15	25689		0	610514	487075	123,439	16,269	28767					
				16	24918		0	588755	487075	101,680	11,652	24335					
				17	24171		0	568566	487075	81,491	8,121	20615					
				18	23446		0	549689	487075	62,614	5,426	17483					
ALT JAN 1 HYPERBOLIC FORECAST:				19	22742		0	532084	487075	45,009	3,391	14844					
OIL: 99.0 D B: 1.100 De/Dt: 8.4 / 3.0				20	22059		0	515568	487075	28,493	1,867	12618					
GAS: 155.7 D B: 1.500 De/Dt: 8.3 / 3.0				21	21397		0	500104	487075	13,029	743	10736					
PRD: M B: De/Dt: /					=====		=====	=====	=====	=====	=====	=====					
					665977		0	16203161	10228574	5,974,587	3,082,482	2099030					

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020

SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 9.07 EQUIP VAL: 31,533

INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 2,955,786 RI OIL VAL: 2,012,756

COMPRESSRS: HP: VAL: WI PAYOUT: 5.2 GAS VAL: 126,693 GAS VAL: 86,272

OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,213,040 WI TOTAL: 3,114,010 RI TOTAL: 2,099,030

LAST YR WI VAL: 6,415,390

LAST YR RI VAL: 3,169,620

LAST YR 8/8 VAL: 9,585,010

LAST YR OIL PROD: 35,689

LAST YR GAS PROD: 58,695

REMARKS1:

REMARKS2: 45% DEWITT 55% GONZALES

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY			
LEASE#, NAME.....: 6904 - ULRICH B W#1H-5H				FULL WI DECIMAL = .763212				#WELLS: 5			
RRC#, WELL#.....: 10036 - RRC DIST...: 02				FULL RI DECIMAL = .236788				DEPTH: 12402			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	32,976	129,399	0	47.48	2.86	2.86	.00 1194961
ALT JOB#: UNIT.....:				2	31,329	122,930	0	48.16	2.86	2.86	.00 1151538
ALT LSE#: EOR.....:				3	29,762	116,781	0	48.84	2.86	2.86	.00 1109387
ALT RRC#: GRAPH.....:				4	28,274	110,945	0	49.52	2.86	2.86	.00 1068595
				5	26,859	105,399	0	50.22	2.86	2.86	.00 1029465
				6	25,519	100,128	0	50.93	2.86	2.86	.00 991933
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,241	95,123	0	50.93	2.86	2.86	.00 942257
---	---	---	---	8	23,028	90,368	0	50.93	2.86	2.86	.00 895107
00	DEWITT CO APPRAISAL	1.000000	7,669,770	9	21,878	85,849	0	50.93	2.86	2.86	.00 850406
01	DEWITT COUNTY	1.000000	7,669,770	10	20,784	81,561	0	50.93	2.86	2.86	.00 807882
34	CUERO ISD (DEWITT CO	1.000000	7,669,770	11	19,746	77,485	0	50.93	2.86	2.86	.00 767535
61	DEWITT CO ROAD #1	1.000000	7,669,770	12	18,758	73,611	0	50.93	2.86	2.86	.00 729131
66	DEWITT COUNTY MEDICA	1.000000	7,669,770	13	17,820	69,935	0	50.93	2.86	2.86	.00 692670
69	PECAN VALLEY WATER D	1.000000	7,669,770	14	16,932	66,436	0	50.93	2.86	2.86	.00 658153
				15	16,084	63,116	0	50.93	2.86	2.86	.00 625191
				16	15,279	59,963	0	50.93	2.86	2.86	.00 593901
				17	14,515	56,967	0	50.93	2.86	2.86	.00 564204
				18	13,789	54,123	0	50.93	2.86	2.86	.00 535984
				19	13,101	51,417	0	50.93	2.86	2.86	.00 509241
				20	12,446	48,849	0	50.93	2.86	2.86	.00 483781
				21	11,824	46,408	0	50.93	2.86	2.86	.00 459603
				22	11,232	44,089	0	50.93	2.86	2.86	.00 436592
				23	10,672	41,888	0	50.93	2.86	2.86	.00 414825
				24	10,139	39,796	0	50.93	2.86	2.86	.00 394107
*** PARAMETERS ***				25	9,632	37,808	0	50.93	2.86	2.86	.00 374400
				=====	=====	=====					=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			476,619	1,870,374	0				18,280,849
YRS FLAT:	FMVF:	8/8 RES:									
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.34				---	---	---	---	---	---	---	---
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34				--	---	---	---	---	---	---	---
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				1	282450	0	1477411	447925	1,029,486	959,996	429304
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	268330	0	1419868	447925	971,943	788,119	361916
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	254908	0	1364295	447925	916,370	646,142	305042
				4	242169	0	1310764	447925	862,839	529,041	257083
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	230063	0	1259528	447925	811,603	432,714	216695
-----	-----	-----	-----	6	218558	0	1210491	447925	762,566	353,541	182682
471,500				7	207633	0	1149890	447925	701,965	282,997	152228
-----	-----	-----	-----	8	197254	0	1092361	447925	644,436	225,914	126850
				9	187390	0	1037796	447925	589,871	179,816	105715
				10	178030	0	985912	447925	537,987	142,610	88097
				11	169133	0	936668	447925	488,743	112,656	73418
				12	160677	0	889808	447925	441,883	88,571	61178
				13	152653	0	845323	447925	397,398	69,262	50984
				14	145016	0	803169	447925	355,244	53,841	42491
ALT JAN 1 HYPERBOLIC FORECAST:				15	137769	0	762960	447925	315,035	41,519	35407
OIL:	92.7 D	B: .001	De/Dt: 5.0 / 3.0	16	130886	0	724787	447925	276,862	31,728	29505
GAS:	363.7 D	B: .001	De/Dt: 5.0 / 3.0	17	124347	0	688551	447925	240,626	23,978	24588
PRD:	M	B:	De/Dt: /	18	118139	0	654123	447925	206,198	17,867	20489
				19	112232	0	621473	447925	173,548	13,077	17076
PROD WELLS:	4	EQ SCH#: 41	VAL: 51,440	20	106627	0	590408	447925	142,483	9,335	14231
SERV WELLS:		EQ SCH#:	VAL:	21	101299	0	560902	447925	112,977	6,437	11860
INJ WELLS:		EQ SCH#:	VAL:	22	96237	0	532829	447925	84,904	4,206	9882
COMPRESSRS:	HP:		VAL:	23	91433	0	506258	447925	58,333	2,513	8237
OTHER EQ VALUE(RCNLD):				24	86866	0	480973	447925	33,048	1,238	6865
				25	82527	0	456927	447925	9,002	293	5720
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 826,410					4082626	0	22363475	1119812511	165,350	5,017,411	2637543
LAST YR RI VAL: 626,650											
LAST YR 8/8 VAL: 1,453,060											
					\$/BBLRESV: 11.28		EQUIP VAL: 14,824				
					\$/BBLPROD: 0		WI OIL VAL: 4,101,442		RI OIL VAL: 2,156,038		
					WI PAYOUT: 5.6		GAS VAL: 915,963		GAS VAL: 481,502		
LAST YR OIL PROD: 29,883					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
LAST YR GAS PROD: 112,517							=====		=====		
					8/8 VALUE: 7,669,770		WI TOTAL: 5,032,230		RI TOTAL: 2,637,540		
REMARKS1:											
REMARKS2:											
MC1:											
MC2:											

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME.....: 7111 - HENDERSON W#3H FULL WI DECIMAL = .737600 #WELLS: 1
RRC#, WELL#.....: 10052 - RRC DIST.: 02 FULL RI DECIMAL = .262400 DEPTH: 13161
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
35	WESTHOFF ISD	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 880,200
LAST YR RI VAL: 350,910
LAST YR 8/8 VAL: 1,231,110

LAST YR OIL PROD: 941
LAST YR GAS PROD: 6,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME.....: 9910059 - SCHENDEL B FULL WI DECIMAL = .752886 #WELLS: 15
RRC#, WELL#.....: 10059 - RRC DIST...: 02 FULL RI DECIMAL = .247114 DEPTH: 13205
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:			2	99,542	345,729	0	48.16	1.65	1.65	.00	3609292
ALT JOB#:	UNIT.....: X			3	83,502	290,025	0	48.84	1.65	1.65	.00	3070448
ALT LSE#:	EOR.....:			4	72,689	252,468	0	49.52	1.65	1.65	.00	2710058
ALT RRC#:	GRAPH.....:			5	64,814	225,121	0	50.22	1.65	1.65	.00	2450613
				6	58,780	204,159	0	50.93	1.65	1.65	.00	2253889
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	53,978	187,485	0	50.93	1.65	1.65	.00	2069759
---	-----	-----	-----	8	50,051	173,848	0	50.93	1.65	1.65	.00	1919180
00	DEWITT CO APPRAISAL	1.000000	18,339,000	9	46,768	162,447	0	50.93	1.65	1.65	.00	1793295
01	DEWITT COUNTY	1.000000	18,339,000	10	43,978	152,750	0	50.93	1.65	1.65	.00	1686314
32	YORKTOWN ISD	1.000000	18,339,000	11	41,569	144,385	0	50.93	1.65	1.65	.00	1593942
63	DEWITT CO ROAD #3	1.000000	18,339,000	12	39,464	137,075	0	50.93	1.65	1.65	.00	1513227
69	PECAN VALLEY WATER D	1.000000	18,339,000	13	37,607	130,628	0	50.93	1.65	1.65	.00	1442021
				14	35,954	124,888	0	50.93	1.65	1.65	.00	1378638
				15	34,473	119,742	0	50.93	1.65	1.65	.00	1321849
				16	33,133	115,093	0	50.93	1.65	1.65	.00	1270468
				17	31,921	110,870	0	50.93	1.65	1.65	.00	1223994
				18	30,808	107,020	0	50.93	1.65	1.65	.00	1181317
				19	29,791	103,480	0	50.93	1.65	1.65	.00	1142321
				20	28,853	100,224	0	50.93	1.65	1.65	.00	1106353
				=====	=====	=====						=====
					1,044,272	3,627,131	0					39,262,444

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	546215	0	5071681	1215050	3,856,631	3,596,309	1559084
YRS FLAT:	FMVF:	8/8 RES:		2	429486	0	4038778	1215050	2,823,728	2,289,676	1089087
				3	360287	0	3430735	1215050	2,215,685	1,562,302	811506
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 1.93			4	313631	0	3023689	1215050	1,808,639	1,108,949	627392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93			5	279659	0	2730272	1215050	1,515,222	807,856	496934
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	253619	0	2507508	1215050	1,292,458	599,209	400342
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	232905	0	2302664	1215050	1,087,614	438,472	322494
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	215965	0	2135145	1215050	920,095	322,549	262303
				9	201802	0	1995097	1215050	780,047	237,789	215002
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	189756	0	1876070	1215050	661,020	175,223	177348
-----	-----	-----	-----	11	179364	0	1773306	1215050	558,256	128,678	147046
1,279,000				12	170283	0	1683510	1215050	468,460	93,899	122454
-----	-----	-----	-----	13	162274	0	1604295	1215050	389,245	67,842	102364
				14	155144	0	1533782	1215050	318,732	48,307	85843
				15	148751	0	1470600	1215050	255,550	33,679	72200
				16	142976	0	1413444	1215050	198,394	22,736	60871
				17	137730	0	1361724	1215050	146,674	14,616	51444
				18	132947	0	1314264	1215050	99,214	8,597	43551
				19	128549	0	1270870	1215050	55,820	4,206	36941
ALT JAN 1 HYPERBOLIC FORECAST:				20	124504	0	1230857	1215050	15,807	1,036	31387
OIL: 403.3 D B: 1.500 De/Dt: 25.0 / 3.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 1,400.7 D B: 1.500 De/Dt: 25.0 / 3.0					4505847	0	43768291	2430100019	467,291	11,561,930	6715593
PRD: M B: De/Dt: /											

PROD WELLS: 13	EQ SCH#: 41	VAL: 167,180	\$/BBLRESV: 13.19	EQUIP VAL: 61,490		
SERV WELLS:	EQ SCH#:	VAL:	WI OIL VAL: 10,371,652	RI OIL VAL: 6,024,236		
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.6	GAS VAL: 1,190,266	GAS VAL: 691,350	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 18,339,000	WI TOTAL: 11,623,410	RI TOTAL: 6,715,590	

LAST YR WI VAL: 13,906,970
LAST YR RI VAL: 7,060,970
LAST YR 8/8 VAL: 20,967,940

LAST YR OIL PROD: 176,366
LAST YR GAS PROD: 650,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 6946 - ORO NEGRO UNIT 1 FULL WI DECIMAL = 1.000000 #WELLS: 16
RRC#, WELL#..... 10069 - RRC DIST...: 02 FULL RI DECIMAL = .000000 DEPTH: 11985

OPERATOR#, AGENT#: 301287 - 40
OPERATOR NAME.... GEOSOUTHERN ENERGY C
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	117,787	261,067	0	47.48	1.44	3.38	.00	5592527
ALT JOB#:	UNIT.....:	2	86,645	192,040	0	48.16	1.44	3.38	.00	4172823
ALT LSE#:	EOR.....:	3	68,571	151,986	0	48.84	1.44	3.38	.00	3349008
ALT RRC#:	GRAPH.....:	4	56,752	125,788	0	49.52	1.43	3.38	.00	2810359
		5	48,413	107,307	0	50.22	1.43	3.37	.00	2431301
		6	42,215	93,569	0	50.93	1.43	3.37	.00	2150010
		7	37,425	82,951	0	50.93	1.43	3.37	.00	1906055

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	117,787	261,067	0	47.48	1.44	3.38	.00	5592527
00	DEWITT CO APPRAISAL	1.000000	7,819,130	457,808	1,014,708	0					22,412,083
01	DEWITT COUNTY	1.000000	7,819,130								
34	CUERO ISD (DEWITT CO	1.000000	7,819,130								

61	DEWITT CO ROAD #1	1.000000	7,819,130	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
66	DEWITT COUNTY MEDICA	1.000000	7,819,130	--	-----	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	7,819,130	1	375936	0	5968463	2189909*	3,778,554	3,523,502	0
				2	276538	0	4449361	1999760	2,449,601	1,986,308	0
				3	218860	0	3567868	1999760	1,568,108	1,105,688	0
				4	179877	0	2990236	1999760	990,476	607,301	0
				5	153449	0	2584750	1999760	584,990	311,894	0
				6	133804	0	2283814	1999760	284,054	131,694	0
				7	118620	0	2024675	1999760	24,915	10,045	0
				=====	=====	=====	=====	=====	=====	=====	=====
					1457084	0	23869167	14188469	9,680,698	7,676,432	0

*** PARAMETERS ***				\$/BBLRESV:	15.74	EQUIP VAL:	142,705				
				\$/BBLPROD:	0	WI OIL VAL:	7,207,824	RI OIL VAL:		0	
				WI PAYOUT:	3.0	GAS VAL:	468,600	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,819,130	WI TOTAL:	7,819,130	RI TOTAL:		0	

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,105,010			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 387.8 D B: 1.000 De/Dt: 30.0 / 3.0
GAS: 859.5 D B: 1.000 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	16	EQ SCH#:	41	VAL:	205,760
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,832,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,832,810

LAST YR OIL PROD: 169,816
LAST YR GAS PROD: 367,559
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2026 MNRLSVIL

LEASE#, NAME..... 7186 - RUDD UNIT W#6H,9-11H,14-18H FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#..... 10070 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11829
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	174,065	217,934	0	46.70	1.69	3.54	.00	6096627
ALT JOB#:	UNIT.....:	2	120,224	132,260	0	47.36	1.69	3.54	.00	4270356
ALT LSE#:	EOR.....:	3	95,571	93,426	0	48.03	1.69	3.54	.00	3442706
ALT RRC#:	GRAPH.....:	4	80,830	71,497	0	48.71	1.69	3.54	.00	2952922
		5	70,821	57,510	0	49.40	1.69	3.54	.00	2623918
		6	63,491	47,862	0	50.09	1.69	3.54	.00	2385198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	57,845	40,832	0	50.09	1.69	3.54	.00	2173092
---	-----	-----	-----	8	53,217	35,500	0	50.09	1.69	3.54	.00	1999230
00	DEWITT CO APPRAISAL	.050000	826,100	9	48,960	31,327	0	50.09	1.69	3.54	.00	1839305
01	DEWITT COUNTY	.050000	826,100	10	45,043	27,977	0	50.09	1.69	3.54	.00	1692153
32	YORKTOWN ISD	.050000	826,100		=====	=====	=====					=====
63	DEWITT CO ROAD #3	.050000	826,100		810,067	756,125	0					29,475,507
69	PECAN VALLEY WATER D	.050000	826,100									
82	KARNES COUNTY	.950000	15,695,950									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	276231	0	6372858	1698160	4,674,698	4,340,364	2074888
				2	167640	0	4437996	1698160	2,739,836	2,192,992	1249147
				3	118417	0	3561123	1698160	1,862,963	1,285,463	867462
				4	90622	0	3043544	1698160	1,345,384	800,289	642314
				5	72894	0	2696812	1698160	998,652	512,099	493459
				6	60665	0	2445863	1698160	747,703	330,529	388246
				7	51755	0	2224847	1698160	526,687	200,715	306595
				8	44996	0	2044226	1698160	346,066	113,690	244631
				9	39707	0	1879012	1698160	180,852	51,219	195349
				10	35461	0	1727614	1698160	29,454	7,191	156082
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		958388	0	30433895	1698160013,452,295	9,834,551	6618173		

OIL WELLHEAD PRICE: 64.71	GAS WI GR PRICE: 1.97	\$/BBLRESV: 15.68	EQUIP VAL: 69,342		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13	\$/BBLPROD: 0	WI OIL VAL: 9,524,851	RI OIL VAL: 6,409,760	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 309,690	GAS VAL: 208,406	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 16,522,050	WI TOTAL: 9,903,880	RI TOTAL: 6,618,170	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,787,537			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 624.8 D B: 1.577 De/Dt: 39.1 / 8.0
GAS: 819.2 D B: .846 De/Dt: 45.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9	EQ SCH#: 41	VAL: 115,740
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,035,220
LAST YR RI VAL: 5,086,440
LAST YR 8/8 VAL: 13,121,660

LAST YR OIL PROD: 316,812
LAST YR GAS PROD: 378,699

REMARKS1: KARNES 95% DEWITT 5%
REMARKS2: W#9H,15H-18H CHILD WELLS
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/15/2026 MNRLCRAY											
LEASE#, NAME.....: 7112 - R W PAWLIK JR UNIT A				FULL WI DECIMAL = .786453				#WELLS: 9											
RRC#, WELL#.....: 10093 - RRC DIST..: 02				FULL RI DECIMAL = .213547				DEPTH: 12645											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES																			
OIL FIELD#.....: 27135750																			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	69,067		19,299		0		47.48	5.59	3.65	.00					2579016
ALT FRZ.: ALT G\$ RRC:				2	65,737		16,682		0		48.16	5.59	3.64	.00					2489827
ALT JOB#: UNIT.....				3	62,782		14,804		0		48.84	5.59	3.64	.00					2411479
ALT LSE#: EOR.....				4	60,134		13,378		0		49.52	5.58	3.64	.00					2341928
ALT RRC#: GRAPH.....				5	57,752		12,254		0		50.22	5.58	3.64	.00					2280954
				6	55,593		11,338		0		50.93	5.58	3.64	.00					2226725
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	53,625		10,578		0		50.93	5.58	3.64	.00					2147898
---	-----	-----	-----	8	51,820		9,931		0		50.93	5.58	3.64	.00					2075601
00	DEWITT CO APPRAISAL	1.000000	16,074,400	9	50,161		9,378		0		50.93	5.58	3.64	.00					2009151
01	DEWITT COUNTY	1.000000	16,074,400	10	48,630		8,893		0		50.93	5.58	3.64	.00					1947828
35	WESTHOFF ISD	1.000000	16,074,400	11	47,171		8,468		0		50.93	5.58	3.64	.00					1889390
61	DEWITT CO ROAD #1	1.000000	16,074,400	12	45,756		8,090		0		50.93	5.58	3.64	.00					1832713
66	DEWITT COUNTY MEDICA	1.000000	16,074,400	13	44,383		7,752		0		50.93	5.58	3.64	.00					1777719
69	PECAN VALLEY WATER D	1.000000	16,074,400	14	43,052		7,448		0		50.93	5.58	3.64	.00					1724407
				15	41,760		7,171		0		50.93	5.58	3.64	.00					1672657
				16	40,507		6,918		0		50.93	5.58	3.64	.00					1622469
				17	39,292		6,686		0		50.93	5.58	3.64	.00					1573804
				18	38,113		6,473		0		50.93	5.58	3.64	.00					1526580
				19	36,970		6,276		0		50.93	5.58	3.64	.00					1480798
				20	35,861		6,088		0		50.93	5.58	3.64	.00					1436378
				21	34,785		5,905		0		50.93	5.58	3.64	.00					1393280
				22	33,741		5,728		0		50.93	5.58	3.64	.00					1351464
				23	32,729		5,556		0		50.93	5.58	3.64	.00					1310929
				24	31,747		5,389		0		50.93	5.58	3.64	.00					1271596
*** PARAMETERS ***				25	30,795		5,227		0		50.93	5.58	3.64	.00					1233465
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	29,871		5,070		0		50.93	5.58	3.64	.00					1196455
YRS FLAT: FMVF: 8/8 RES:				27	28,975		4,918		0		50.93	5.58	3.64	.00					1160566
				28	28,106		4,770		0		50.93	5.58	3.64	.00					1125759
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.52				1,238,915				240,468				0				49,090,836			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																			
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
				1	84844		0		2663860		557650	2,106,210	1,964,041						669969
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	73339		0		2563166		557650	2,005,516	1,626,213						566089
-----				3	65082		0		2476561		557650	1,918,911	1,353,044						480183
587,000				4	58708		0		2400636		557650	1,842,986	1,130,008						408576
-----				5	53776		0		2334730		557650	1,777,080	947,468						348731
				6	49756		0		2276481		557650	1,718,831	796,884						298396
				7	46421		0		2194319		557650	1,636,669	659,823						252369
				8	43581		0		2119182		557650	1,561,532	547,410						213836
				9	41154		0		2050305		557650	1,492,655	455,021						181514
				10	39026		0		1986854		557650	1,429,204	378,854						154319
				11	37161		0		1926551		557650	1,368,901	315,531						131275
ALT JAN 1 HYPERBOLIC FORECAST:				12	35502		0		1868215		557650	1,310,565	262,689						111675
OIL: 194.2 D B: 1.500 De/Dt: 5.0 / 3.0				13	34019		0		1811738		557650	1,254,088	218,575						95009
GAS: 57.5 D B: 1.500 De/Dt: 15.0 / 3.0				14	32685		0		1757092		557650	1,199,442	181,788						80830
PRD: M B: De/Dt: /				15	31469		0		1704126		557650	1,146,476	151,094						68770
				16	30359		0		1652828		557650	1,095,178	125,508						58511
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	29341		0		1603145		557650	1,045,495	104,184						49785
SERV WELLS: EQ SCH#: VAL:				18	28406		0		1554986		557650	997,336	86,420						42357
INJ WELLS: EQ SCH#: 41 VAL:				19	27542		0		1508340		557650	950,690	71,635						36041
COMPRESSRS: HP: VAL:				20	26717		0		1463095		557650	905,445	59,325						30669
OTHER EQ VALUE(RCNLD):				21	25914		0		1419194		557650	861,544	49,091						26096
				22	25137		0		1376601		557650	818,951	40,571						22203
				23	24382		0		1335311		557650	777,661	33,502						18892
LAST YR WI VAL: 9,040,760				24	23649		0		1295245		557650	737,595	27,630						16076
LAST YR RI VAL: 3,956,330				25	22938		0		1256403		557650	698,753	22,765						13678
LAST YR 8/8 VAL: 12,997,090				26	22249		0		1218704		557650	661,054	18,728						11636
				27	21582		0		1182148		557650	624,498	15,381						9904
				28	20933		0		1146692		557650	589,042	12,617						8425
LAST YR OIL PROD: 57,379				=====				=====				=====				=====			
LAST YR GAS PROD: 21,341				1055672				0				50146508				1561420034,532,308			
REMARKS1:		\$/BBLRESV: 11.71		EQUIP VAL:		12,806													
REMARKS2:		\$/BBLPROD: 0		WI OIL VAL:		11,410,422		RI OIL VAL:		4,313,063									
MC1:		WI PAYOUT: 6.2		GAS VAL:		245,366		GAS VAL:		92,747									
MC2:		RI PAYOUT: 6.8		PRD VAL:		0		PRD VAL:		0									
				=====				=====				=====				=====			
				8/8 VALUE:		16,074,400		WI TOTAL:		11,668,590		RI TOTAL:		4,405,810					

REMARKS1:	\$/BBLPROD:	0	WI OIL VAL:	6,187,594	RI OIL VAL:	2,868,776
REMARKS2:	WI PAYOUT:	5.5	GAS VAL:	1,869,087	GAS VAL:	866,572
MC1:	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
MC2:				=====		=====
	8/8 VALUE:	11,804,840	WI TOTAL:	8,069,490	RI TOTAL:	3,735,350

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI				
LEASE#, NAME.....: 6819 - HANSEN A W#2H-13H,15H-16H				FULL WI DECIMAL = .733507				#WELLS: 7				
RRC#, WELL#.....: 10102 - RRC DIST.: 02				FULL RI DECIMAL = .266493				DEPTH: 12725				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	40,246	133,942	0	45.21	1.15	2.45	.00	1334632
ALT FRZ.: ALT G\$ RRC:				2	37,563	122,936	0	45.84	1.15	2.45	.00	1263017
ALT JOB#: UNIT.....				3	35,290	113,878	0	46.49	1.15	2.45	.00	1203415
ALT LSE#: EOR.....				4	33,331	106,273	0	47.14	1.15	2.45	.00	1152503
ALT RRC#: GRAPH.....				5	31,622	99,785	0	47.81	1.15	2.45	.00	1108951
				6	30,117	94,173	0	48.48	1.15	2.45	.00	1070973
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,780	89,265	0	48.48	1.15	2.45	.00	1023429
---	-----	-----	-----	8	27,582	84,927	0	48.48	1.15	2.45	.00	980827
00	DEWITT CO APPRAISAL	1.000000	8,037,740	9	26,503	81,063	0	48.48	1.15	2.45	.00	942458
01	DEWITT COUNTY	1.000000	8,037,740	10	25,521	77,598	0	48.48	1.15	2.45	.00	907537
34	CUERO ISD (DEWITT CO	1.000000	8,037,740	11	24,626	74,466	0	48.48	1.15	2.45	.00	875711
61	DEWITT CO ROAD #1	1.000000	8,037,740	12	23,805	71,621	0	48.48	1.15	2.45	.00	846516
66	DEWITT COUNTY MEDICA	1.000000	8,037,740	13	23,050	69,026	0	48.48	1.15	2.45	.00	819668
69	PECAN VALLEY WATER D	1.000000	8,037,740	14	22,353	66,644	0	48.48	1.15	2.45	.00	794882
				15	21,682	64,451	0	48.48	1.15	2.45	.00	771021
				16	21,032	62,423	0	48.48	1.15	2.45	.00	747907
				17	20,401	60,542	0	48.48	1.15	2.45	.00	725468
				18	19,789	58,726	0	48.48	1.15	2.45	.00	703705
				19	19,195	56,964	0	48.48	1.15	2.45	.00	682582
				20	18,619	55,255	0	48.48	1.15	2.45	.00	662099
				21	18,060	53,597	0	48.48	1.15	2.45	.00	642221
				22	17,518	51,989	0	48.48	1.15	2.45	.00	622947
				23	16,992	50,429	0	48.48	1.15	2.45	.00	604243
				24	16,482	48,916	0	48.48	1.15	2.45	.00	586107
*** PARAMETERS ***				25	15,988	47,449	0	48.48	1.15	2.45	.00	568540
				26	15,508	46,026	0	48.48	1.15	2.45	.00	551471
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	15,043	44,645	0	48.48	1.15	2.45	.00	534935
YRS FLAT:	FMVF:	8/8 RES:		28	14,592	43,306	0	48.48	1.15	2.45	.00	518898
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 62.64 GAS WI GR PRICE: 1.34				661,290	2,030,315	0	23,246,663					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	112985	0	1447617	467419	980,198	914,035	536050	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	103701	0	1366718	467419	899,299	729,215	442939	
-----				3	96060	0	1299475	467419	832,056	586,691	368672	
492,020				4	89645	0	1242148	467419	774,729	475,017	308566	
-----				5	84172	0	1193123	467419	725,704	386,916	259546	
				6	79438	0	1150411	467419	682,992	316,648	219178	
				7	75298	0	1098727	467419	631,308	254,512	183527	
				8	71639	0	1052466	467419	585,047	205,094	154131	
				9	68379	0	1010837	467419	543,418	165,655	129801	
				10	65456	0	972993	467419	505,574	134,018	109555	
				11	62815	0	938526	467419	471,107	108,590	92662	
ALT JAN 1 HYPERBOLIC FORECAST:				12	60415	0	906931	467419	439,512	88,095	78519	
OIL: 114.4 D B: 1.500 De/Dt: 7.0 / 3.0				13	58226	0	877894	467419	410,475	71,541	66653	
GAS: 384.3 D B: 1.400 De/Dt: 8.7 / 3.0				14	56216	0	851098	467419	383,679	58,151	56665	
PRD: M B: De/Dt: /				15	54367	0	825388	467419	357,969	47,176	48195	
				16	52656	0	800563	467419	333,144	38,178	41001	
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17	51069	0	776537	467419	309,118	30,804	34887	
SERV WELLS: EQ SCH#: VAL:				18	49537	0	753242	467419	285,823	24,766	29683	
INJ WELLS: EQ SCH#: VAL:				19	48051	0	730633	467419	263,214	19,833	25256	
COMPRESSRS: HP: VAL:				20	46609	0	708708	467419	241,289	15,810	21491	
OTHER EQ VALUE(RCNLD):				21	45211	0	687432	467419	220,013	12,536	18286	
				22	43854	0	666801	467419	199,382	9,877	15559	
				23	42539	0	646782	467419	179,363	7,727	13239	
LAST YR WI VAL: 8,279,850				24	41262	0	627369	467419	159,950	5,992	11264	
LAST YR RI VAL: 4,177,710				25	40025	0	608565	467419	141,146	4,599	9585	
LAST YR 8/8 VAL: 12,457,560				26	38824	0	590295	467419	122,876	3,481	8155	
				27	37660	0	572595	467419	105,176	2,591	6940	
				28	36530	0	555428	467419	88,009	1,885	5903	
LAST YR OIL PROD: 39,044				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 140,502					1712639	0	24959302	1308773211	871,570	4,719,433	3295908	
REMARKS1: \$/BBLRESV: 9.06				EQUIP VAL: 22,410								
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 4,395,595				RI OIL VAL: 3,069,749				
MC1: WI PAYOUT: 5.8				GAS VAL: 323,833				GAS VAL: 226,155				
MC2: RI PAYOUT: 6.6				PRD VAL: 0				PRD VAL: 0				
				=====								
				8/8 VALUE:	8,037,740	WI TOTAL:	4,741,840	RI TOTAL: 3,295,900				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDR1

LEASE#, NAME..... 6907 - ARNDT A W#2H-3H,5H-7H FULL WI DECIMAL = .756973 #WELLS: 7
RRC#, WELL#..... 10103 - RRC DIST..: 02 FULL RI DECIMAL = .243027 DEPTH: 12905
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	21,196	63,219	0	45.46	.73	.73	.00	729397
ALT JOB#:	UNIT.....:	2	18,708	60,059	0	46.09	.73	.73	.00	652701
ALT LSE#:	EOR.....:	3	16,843	57,057	0	46.74	.73	.73	.00	595921
ALT RRC#:	GRAPH.....:	4	15,383	54,201	0	47.41	.73	.73	.00	552067
		5	14,204	51,493	0	48.06	.73	.73	.00	516743
		6	13,226	48,918	0	48.74	.73	.73	.00	487971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,401	46,474	0	48.74	.73	.73	.00	457533
---	-----	-----	-----	8	11,695	44,149	0	48.74	.73	.73	.00	431485
00	DEWITT CO APPRAISAL	1.000000	2,275,570	9	11,080	41,943	0	48.74	.73	.73	.00	408795
01	DEWITT COUNTY	1.000000	2,275,570	10	10,542	39,847	0	48.74	.73	.73	.00	388946
35	WESTHOFF ISD	1.000000	2,275,570	11	10,065	37,853	0	48.74	.73	.73	.00	371347
61	DEWITT CO ROAD #1	1.000000	2,275,570									
66	DEWITT COUNTY MEDICA	1.000000	2,275,570		155,343	545,213	0					5,592,906
69	PECAN VALLEY WATER D	1.000000	2,275,570									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	34934	0	764331	378603	385,728	359,691	229830
				2	33188	0	685889	378604	307,285	249,168	180914
				3	31529	0	627450	378604	248,846	175,464	145174
				4	29951	0	582018	378604	203,414	124,721	118126
				5	28455	0	545198	378604	166,594	88,822	97063
				6	27032	0	515003	378604	136,399	63,237	80428
				7	25681	0	483214	378604	104,610	42,174	66197
				8	24396	0	455881	378604	77,277	27,090	54781
				9	23177	0	431972	378604	53,368	16,269	45534
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	22019	0	410965	378604	32,361	8,578	38000
YRS FLAT:	FMVF:	8/8 RES:		11	20917	0	392264	378604	13,660	3,148	31816

OIL WELLHEAD PRICE: 62.98	GAS WI GR PRICE: .85				301279	0	5894185	4164643	1,729,542	1,158,362	1087863
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
398,530					8/8 VALUE:	2,275,570	WI TOTAL:	1,187,710	RI TOTAL:	1,087,860	
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.500 De/Dt: 12.8 / 3.0
GAS: 177.7 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,738,410
LAST YR RI VAL: 1,649,860
LAST YR 8/8 VAL: 4,388,270

LAST YR OIL PROD: 21,807
LAST YR GAS PROD: 54,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY							
LEASE#, NAME.....: 7115 - J ROSSETT UNIT A W#1-7				FULL WI DECIMAL = .776033				#WELLS: 7							
RRC#, WELL#.....: 10104 - RRC DIST..: 02				FULL RI DECIMAL = .223967				DEPTH: 12934							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----											
				1	87,934		202,307			0	47.48	5.20	5.20	.00	3240020
ALT FRZ.: ALT G\$ RRC:				2	79,732		183,435			0	48.16	5.20	5.20	.00	2979884
ALT JOB#: UNIT.....:				3	73,210		168,428			0	48.84	5.19	5.19	.00	2774765
ALT LSE#: EOR.....:				4	67,877		156,163			0	49.52	5.19	5.19	.00	2608456
ALT RRC#: GRAPH.....:				5	63,421		145,911			0	50.22	5.19	5.19	.00	2471667
				6	59,629		137,193			0	50.93	5.19	5.19	.00	2356738
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	56,360		129,667			0	50.93	5.19	5.19	.00	2227537
---	-----	-----	-----	8	53,506		123,098			0	50.93	5.19	5.19	.00	2114737
00	DEWITT CO APPRAISAL	1.000000	24,314,960	9	50,985		117,303			0	50.93	5.19	5.19	.00	2015099
01	DEWITT COUNTY	1.000000	24,314,960	10	48,742		112,145			0	50.93	5.19	5.19	.00	1926448
32	YORKTOWN ISD	1.000000	24,314,960	11	46,732		107,519			0	50.93	5.19	5.19	.00	1847006
63	DEWITT CO ROAD #3	1.000000	24,314,960	12	44,919		103,341			0	50.93	5.19	5.19	.00	1775350
69	PECAN VALLEY WATER D	1.000000	24,314,960	13	43,269		99,549			0	50.93	5.19	5.19	.00	1710136
				14	41,764		96,086			0	50.93	5.19	5.19	.00	1650654
				15	40,381		92,907			0	50.93	5.19	5.19	.00	1595993
				16	39,110		89,982			0	50.93	5.19	5.19	.00	1545759
				17	37,935		87,274			0	50.93	5.19	5.19	.00	1499319
				18	36,797		84,656			0	50.93	5.19	5.19	.00	1454341
				19	35,693		82,116			0	50.93	5.19	5.19	.00	1410707
				20	34,622		79,653			0	50.93	5.19	5.19	.00	1368378
				21	33,583		77,263			0	50.93	5.19	5.19	.00	1327313
				22	32,576		74,945			0	50.93	5.19	5.19	.00	1287513
				23	31,599		72,697			0	50.93	5.19	5.19	.00	1248899
				24	30,651		70,516			0	50.93	5.19	5.19	.00	1211431
*** PARAMETERS ***				25	29,731		68,401			0	50.93	5.19	5.19	.00	1175069
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	28,839		66,349			0	50.93	5.19	5.19	.00	1139814
YRS FLAT: FMVF: 8/8 RES:				27	27,974		64,359			0	50.93	5.19	5.19	.00	1105626
				28	27,135		62,428			0	50.93	5.19	5.19	.00	1072466
				=====											
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.06				1,284,706	2,955,691		0	50,141,125							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	816384	0	4056404	390925	3,665,479	3,418,059	1096464				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	740228	0	3720112	390925	3,329,187	2,699,538	882073				
-----				3	678363	0	3453128	390925	3,062,203	2,159,190	718212				
411,500				4	628964	0	3237420	390925	2,846,495	1,745,300	590659				
-----				5	587673	0	3059340	390925	2,668,415	1,422,692	489617				
				6	552560	0	2909298	390925	2,518,373	1,167,568	408425				
				7	522248	0	2749785	390925	2,358,860	950,974	338630				
				8	495791	0	2610528	390925	2,219,603	778,104	281994				
				9	472451	0	2487550	390925	2,096,625	639,135	235714				
				10	451676	0	2378124	390925	1,987,199	526,766	197672				
				11	433045	0	2280051	390925	1,889,126	435,443	166246				
ALT JAN 1 HYPERBOLIC FORECAST:				12	416217	0	2191567	390925	1,800,642	360,921	140167				
OIL: 254.2 D B: 1.500 De/Dt: 10.0 / 3.0				13	400945	0	2111081	390925	1,720,156	299,806	118442				
GAS: 584.8 D B: 1.500 De/Dt: 10.0 / 3.0				14	386997	0	2037651	390925	1,646,726	249,578	100279				
PRD: M B: De/Dt: /				15	374193	0	1970186	390925	1,579,261	208,131	85052				
				16	362413	0	1908172	390925	1,517,247	173,877	72259				
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17	351506	0	1850825	390925	1,459,900	145,479	61481				
SERV WELLS: EQ SCH#: VAL:				18	340961	0	1795302	390925	1,404,377	121,689	52311				
INJ WELLS: EQ SCH#: VAL:				19	330731	0	1741438	390925	1,350,513	101,761	44509				
COMPRESSRS: HP: VAL:				20	320811	0	1689189	390925	1,298,264	85,062	37874				
OTHER EQ VALUE(RCNLD):				21	311185	0	1638498	390925	1,247,573	71,087	32227				
				22	301849	0	1589362	390925	1,198,437	59,371	27421				
				23	292795	0	1541694	390925	1,150,769	49,575	23332				
LAST YR WI VAL: 24,252,380				24	284011	0	1495442	390925	1,104,517	41,376	19853				
LAST YR RI VAL: 8,220,000				25	275493	0	1450562	390925	1,059,637	34,523	16892				
LAST YR 8/8 VAL: 32,472,380				26	267228	0	1407042	390925	1,016,117	28,786	14371				
				27	259213	0	1364839	390925	973,914	23,987	12231				
				28	251436	0	1323902	390925	932,977	19,985	10404				
LAST YR OIL PROD: 93,624				=====											
LAST YR GAS PROD: 217,412				11907367	0	62048492	1094590051	102,592	18,017,763	6274811					
REMARKS1: \$/BBLRESV: 14.60				EQUIP VAL: 22,410											
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 14,560,064		RI OIL VAL: 5,070,643									
MC1: WI PAYOUT: 6.0				GAS VAL: 3,457,681		GAS VAL: 1,204,161									
MC2: RI PAYOUT: 6.5				PRD VAL: 0		PRD VAL: 0									
				=====											
				8/8 VALUE: 24,314,960	WI TOTAL: 18,040,160		RI TOTAL: 6,274,800								

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY				
LEASE#, NAME.....: 7116 - D. CILIBRAISE UNIT A W#1				FULL WI DECIMAL = .785011				#WELLS: 1				
RRC#, WELL#.....: 10107 - RRC DIST.: 02				FULL RI DECIMAL = .214989				DEPTH: 12760				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	17,210	49,843	0	47.48	5.15	5.15	.00	641457
ALT FRZ.: ALT G\$ RRC:				2	15,903	45,194	0	48.16	5.15	5.15	.00	601231
ALT JOB#: UNIT.....:				3	14,810	41,500	0	48.84	5.15	5.15	.00	567814
ALT LSE#: EOR.....:				4	13,887	38,475	0	49.52	5.15	5.15	.00	539840
ALT RRC#: GRAPH.....:				5	13,086	35,948	0	50.22	5.15	5.15	.00	515893
				6	12,389	33,801	0	50.93	5.15	5.15	.00	495320
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,774	31,946	0	50.93	5.15	5.15	.00	470732
---	-----	-----	-----	8	11,229	30,327	0	50.93	5.15	5.15	.00	448942
00	DEWITT CO APPRAISAL	1.000000	5,203,170	9	10,742	28,901	0	50.93	5.15	5.15	.00	429472
01	DEWITT COUNTY	1.000000	5,203,170	10	10,303	27,629	0	50.93	5.15	5.15	.00	411920
35	WESTHOFF ISD	1.000000	5,203,170	11	9,901	26,488	0	50.93	5.15	5.15	.00	395848
61	DEWITT CO ROAD #1	1.000000	5,203,170	12	9,537	25,461	0	50.93	5.15	5.15	.00	381295
66	DEWITT COUNTY MEDICA	1.000000	5,203,170	13	9,202	24,524	0	50.93	5.15	5.15	.00	367902
69	PECAN VALLEY WATER D	1.000000	5,203,170	14	8,894	23,672	0	50.93	5.15	5.15	.00	355588
				15	8,611	22,888	0	50.93	5.15	5.15	.00	344273
				16	8,350	22,167	0	50.93	5.15	5.15	.00	333838
				17	8,100	21,501	0	50.93	5.15	5.15	.00	323843
				18	7,857	20,856	0	50.93	5.15	5.15	.00	314128
				19	7,621	20,230	0	50.93	5.15	5.15	.00	304692
				20	7,392	19,623	0	50.93	5.15	5.15	.00	295537
				21	7,170	19,034	0	50.93	5.15	5.15	.00	286661
				22	6,955	18,463	0	50.93	5.15	5.15	.00	278065
				23	6,746	17,909	0	50.93	5.15	5.15	.00	269709
				24	6,544	17,372	0	50.93	5.15	5.15	.00	261633
*** PARAMETERS ***				25	6,348	16,851	0	50.93	5.15	5.15	.00	253797
				26	6,158	16,345	0	50.93	5.15	5.15	.00	246201
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,973	15,855	0	50.93	5.15	5.15	.00	238804
YRS FLAT:	FMVF:	8/8 RES:		28	5,794	15,379	0	50.93	5.15	5.15	.00	231648
				=====	=====	=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.01					268,486	728,182	0					10,606,083
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	201506	0	842963	76475	766,488	714,751	216222	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	182711	0	783942	76475	707,467	573,664	176388	
-----				3	167776	0	735590	76475	659,115	464,749	145183	
80,500				4	155547	0	695387	76475	618,912	379,480	120393	
-----				5	145331	0	661224	76475	584,749	311,765	100418	
				6	136651	0	631971	76475	555,496	257,539	84189	
				7	129151	0	599883	76475	523,408	211,012	70101	
				8	122606	0	571548	76475	495,073	173,553	58587	
				9	116841	0	546313	76475	469,838	143,226	49124	
				10	111699	0	523619	76475	447,144	118,529	41302	
				11	107086	0	502934	76475	426,459	98,299	34798	
ALT JAN 1 HYPERBOLIC FORECAST:				12	102934	0	484229	76475	407,754	81,730	29388	
OIL: 49.2 D B: 1.400 De/Dt: 8.0 / 3.0				13	99146	0	467048	76475	390,573	68,073	24866	
GAS: 144.1 D B: 1.500 De/Dt: 10.0 / 3.0				14	95701	0	451289	76475	374,814	56,807	21075	
PRD: M B: De/Dt: /				15	92532	0	436805	76475	360,330	47,488	17894	
				16	89617	0	423455	76475	346,980	39,764	15216	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	86924	0	410767	76475	334,292	33,312	12948	
SERV WELLS: EQ SCH#: VAL:				18	84317	0	398445	76475	321,970	27,898	11016	
INJ WELLS: EQ SCH#: VAL:				19	81786	0	386478	76475	310,003	23,359	9374	
COMPRESSRS: HP: VAL:				20	79332	0	374869	76475	298,394	19,551	7976	
OTHER EQ VALUE(RCNLD):				21	76951	0	363612	76475	287,137	16,361	6786	
				22	74642	0	352707	76475	276,232	13,685	5774	
				23	72403	0	342112	76475	265,637	11,444	4913	
LAST YR WI VAL: 4,397,910				24	70232	0	331865	76475	255,390	9,567	4181	
LAST YR RI VAL: 1,424,750				25	68125	0	321922	76475	245,447	7,996	3558	
LAST YR 8/8 VAL: 5,822,660				26	66080	0	312281	76475	235,806	6,681	3026	
				27	64099	0	302903	76475	226,428	5,576	2576	
				28	62174	0	293822	76475	217,347	4,655	2191	
LAST YR OIL PROD: 18,413				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 51,619					2943900	0	13549983	214130011,408,683	3,920,514		1279463	
REMARKS1: \$/BBLRESV: 14.56				EQUIP VAL: 3,201								
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 3,068,731				RI OIL VAL: 1,001,483				
MC1: WI PAYOUT: 6.1				GAS VAL: 851,779				GAS VAL: 277,979				
MC2: RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0				
				=====								
				8/8 VALUE: 5,203,170				WI TOTAL: 3,923,710 RI TOTAL: 1,279,460				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC C0#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY							
LEASE#, NAME.....: 7117 - SIEVERS UNIT A W#1-9				FULL WI DECIMAL = .791731				#WELLS: 9							
RRC#, WELL#.....: 10110 - RRC DIST.: 02				FULL RI DECIMAL = .208269				DEPTH: 12777							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	57,377		146,951		0	47.48	4.94	4.94	.00	2156881	
ALT FRZ.: ALT G\$ RRC:				2	53,039		135,838		0	48.16	4.94	4.94	.00	2022365	
ALT JOB#: UNIT.....:				3	49,438		126,616		0	48.84	4.94	4.94	.00	1911676	
ALT LSE#: EOR.....:				4	46,391		118,815		0	49.52	4.94	4.94	.00	1818830	
ALT RRC#: GRAPH.....:				5	43,776		112,116		0	50.22	4.93	4.93	.00	1740566	
				6	41,499		106,288		0	50.93	4.93	4.93	.00	1673358	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	39,497		101,161		0	50.93	4.93	4.93	.00	1592632	
---	-----	-----	-----	8	37,720		96,613		0	50.93	4.93	4.93	.00	1520978	
00	DEWITT CO APPRAISAL	1.000000	5,787,320	9	36,131		92,542		0	50.93	4.93	4.93	.00	1456905	
01	DEWITT COUNTY	1.000000	5,787,320	10	34,702		88,875		0	50.93	4.93	4.93	.00	1399284	
35	WESTHOFF ISD	1.000000	5,787,320	11	33,403		85,552		0	50.93	4.93	4.93	.00	1346905	
61	DEWITT CO ROAD #1	1.000000	5,787,320	12	32,220		82,523		0	50.93	4.93	4.93	.00	1299203	
66	DEWITT COUNTY MEDICA	1.000000	5,787,320	13	31,137		79,746		0	50.93	4.93	4.93	.00	1255533	
69	PECAN VALLEY WATER D	1.000000	5,787,320	14	30,139		77,196		0	50.93	4.93	4.93	.00	1215291	
				15	29,218		74,839		0	50.93	4.93	4.93	.00	1178153	
				16	28,341		72,594		0	50.93	4.93	4.93	.00	1142790	
				17	27,491		70,416		0	50.93	4.93	4.93	.00	1108516	
				18	26,666		68,304		0	50.93	4.93	4.93	.00	1075249	
				19	25,866		66,255		0	50.93	4.93	4.93	.00	1042991	
				20	25,090		64,267		0	50.93	4.93	4.93	.00	1011701	
				21	24,337		62,339		0	50.93	4.93	4.93	.00	981337	
				22	23,607		60,469		0	50.93	4.93	4.93	.00	951902	
				23	22,899		58,655		0	50.93	4.93	4.93	.00	923353	
				24	22,212		56,895		0	50.93	4.93	4.93	.00	895651	
*** PARAMETERS ***				25	21,546		55,188		0	50.93	4.93	4.93	.00	868796	
				26	20,900		53,532		0	50.93	4.93	4.93	.00	842748	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	20,273		51,926		0	50.93	4.93	4.93	.00	817465	
YRS FLAT:	FMVF:	8/8 RES:		28	19,665		50,368		0	50.93	4.93	4.93	.00	792949	
				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.76		904,580		2,316,879		0		36,044,008			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.76											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	574748		0	2731629	542989*	2,188,640	2,040,907	673004			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	531283		0	2553648	214719	2,338,929	1,896,568	551890			
-----				3	495214		0	2406890	214719	2,192,171	1,545,722	456289			
226,020	-----			4	464703		0	2283533	214719	2,068,814	1,268,473	379742			
-----				5	437615		0	2178181	214719	1,963,462	1,046,839	317736			
				6	414867		0	2088225	214719	1,873,506	868,595	267206			
				7	394855		0	1987487	214719	1,772,768	714,692	223087			
				8	377103		0	1898081	214719	1,683,362	590,119	186883			
				9	361213		0	1818118	214719	1,603,399	488,781	157029			
				10	346900		0	1746184	214719	1,531,465	405,961	132295			
				11	333929		0	1680834	214719	1,466,115	337,940	111705			
ALT JAN 1 HYPERBOLIC FORECAST:				12	322107		0	1621310	214719	1,406,591	281,938	94515			
OIL:	164.0 D	B: 1.500	De/Dt: 8.0 / 3.0	13	311267		0	1566800	214719	1,352,081	235,654	80122			
GAS:	420.0 D	B: 1.500	De/Dt: 8.0 / 3.0	14	301314		0	1516605	214719	1,301,886	197,314	68029			
PRD:	M	B:	De/Dt: /	15	292114		0	1470267	214719	1,255,548	165,468	57852			
				16	283351		0	1426141	214719	1,211,422	138,829	49224			
PROD WELLS:	7	EQ SCH#: 41	VAL: 90,020	17	274850		0	1383366	214719	1,168,647	116,456	41885			
SERV WELLS:		EQ SCH#:	VAL:	18	266606		0	1341855	214719	1,127,136	97,666	35638			
INJ WELLS:		EQ SCH#:	VAL:	19	258609		0	1301600	214719	1,086,881	81,897	30323			
COMPRESSRS:	HP:		VAL:	20	250849		0	1262550	214719	1,047,831	68,654	25803			
OTHER EQ VALUE(RCNLD):				21	243324		0	1224661	214719	1,009,942	57,547	21955			
				22	236025		0	1187927	214719	973,208	48,213	18681			
				23	228944		0	1152297	214719	937,578	40,391	15895			
LAST YR WI VAL:	9,428,830			24	222074		0	1117725	214719	903,006	33,826	13525			
LAST YR RI VAL:	3,168,090			25	215412		0	1084208	214719	869,489	28,328	11508			
LAST YR 8/8 VAL:	12,596,920			26	208948		0	1051696	214719	836,977	23,712	9791			
				27	202679		0	1020144	214719	805,425	19,838	8332			
				28	196598		0	989547	214719	774,828	16,597	7088			
LAST YR OIL PROD: 53,419				=====											
LAST YR GAS PROD: 148,754				=====											
* CAPITAL EXPENDITURE INCLUDED				9047501		0	45091509	634040238	751,107	12,856,925	4047032				
				\$/BBLRESV: 58.89		EQUIP VAL: 34,766									
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 3,268,824		RI OIL VAL: 3,235,003							
REMARKS2:				WI PAYOUT: 1.9		GAS VAL: 888,183		GAS VAL: 812,025							
MC1:				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0							
MC2:															
				=====											
				8/8 VALUE: 5,787,320		WI TOTAL: 4,191,770		RI TOTAL: 1,595,550							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY									
LEASE#, NAME.....: 6841 - MUIR F W#1H,3H-6H				FULL WI DECIMAL = .759965				#WELLS: 5									
RRC#, WELL#.....: 10116 - RRC DIST...: 02				FULL RI DECIMAL = .240035				DEPTH: 12850									
OPERATOR#, AGENT#: 216378 -																	
OPERATOR NAME.....: DEVON ENERGY PRODUCT																	
OIL FIELD#.....: 27135750																	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE	
				1	23,926		101,801		0		47.48	2.81	2.81	.00		863325	
ALT FRZ.: ALT G\$ RRC:				2	22,116		96,418		0		48.16	2.80	2.80	.00		809444	
ALT JOB#: UNIT.....:				3	20,616		91,697		0		48.84	2.80	2.80	.00		765198	
ALT LSE#: EOR.....:				4	19,345		87,513		0		49.52	2.80	2.80	.00		728019	
ALT RRC#: GRAPH.....:				5	18,253		83,774		0		50.22	2.80	2.80	.00		696634	
				6	17,305		80,415		0		50.93	2.80	2.80	.00		669790	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,469		77,372		0		50.93	2.80	2.80	.00		637433	
---	-----	-----	-----	8	15,729		74,598		0		50.93	2.80	2.80	.00		608791	
00	DEWITT CO APPRAISAL	1.000000	5,883,090	9	15,066		72,063		0		50.93	2.80	2.80	.00		583130	
01	DEWITT COUNTY	1.000000	5,883,090	10	14,472		69,733		0		50.93	2.80	2.80	.00		560139	
34	CUERO ISD (DEWITT CO	1.000000	5,883,090	11	13,929		67,583		0		50.93	2.80	2.80	.00		539122	
61	DEWITT CO ROAD #1	1.000000	5,883,090	12	13,435		65,556		0		50.93	2.80	2.80	.00		520002	
66	DEWITT COUNTY MEDICA	1.000000	5,883,090	13	12,980		63,589		0		50.93	2.80	2.80	.00		502391	
69	PECAN VALLEY WATER D	1.000000	5,883,090	14	12,568		61,681		0		50.93	2.80	2.80	.00		486445	
				15	12,182		59,831		0		50.93	2.80	2.80	.00		471505	
				16	11,817		58,036		0		50.93	2.80	2.80	.00		457377	
				17	11,462		56,295		0		50.93	2.80	2.80	.00		443637	
				18	11,118		54,606		0		50.93	2.80	2.80	.00		430322	
				19	10,784		52,968		0		50.93	2.80	2.80	.00		417395	
				20	10,460		51,379		0		50.93	2.80	2.80	.00		404854	
				21	10,146		49,838		0		50.93	2.80	2.80	.00		392701	
				22	9,842		48,343		0		50.93	2.80	2.80	.00		380935	
				23	9,547		46,893		0		50.93	2.80	2.80	.00		369517	
				24	9,261		45,486		0		50.93	2.80	2.80	.00		358447	
*** PARAMETERS ***				25	8,983		44,121		0		50.93	2.80	2.80	.00		347687	
				26	8,714		42,797		0		50.93	2.80	2.80	.00		337276	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	8,453		41,513		0		50.93	2.80	2.80	.00		327174	
YRS FLAT:	FMVF:	8/8 RES:		28	8,199		40,268		0		50.93	2.80	2.80	.00		317342	
				=====	=====		=====		=====		=====	=====	=====		=====	=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 3.27												14,426,032	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.27													
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	217396		0		1080721		279775		800,946		746,882		319701
OP EXP \$/YR				2	205168		0		1014612		279775		734,837		595,858		263284
OIL BOPD				3	195122		0		960320		279775		680,545		479,859		218591
GAS MCF/D				4	186219		0		914238		279775		634,463		389,015		182546
PROD BBL/D				5	178263		0		874897		279775		595,122		317,295		153236
				6	171115		0		840905		279775		561,130		260,151		129196
				7	164640		0		802073		279775		522,298		210,564		108098
				8	158737		0		767528		279775		487,753		170,987		90737
				9	153343		0		736473		279775		456,698		139,219		76374
				10	148385		0		708524		279775		428,749		113,653		64453
				11	143810		0		682932		279775		403,157		92,927		54495
ALT JAN 1 HYPERBOLIC FORECAST:				12	139497		0		659499		279775		379,724		76,112		46162
OIL: 68.4 D B: 1.500 De/Dt: 8.0 / 3.0				13	135311		0		637702		279775		357,927		62,383		39155
GAS: 287.0 D B: 1.500 De/Dt: 5.5 / 3.0				14	131251		0		617696		279775		337,921		51,215		33268
PRD: M B: De/Dt: /				15	127315		0		598820		279775		319,045		42,047		28291
				16	123495		0		580872		279775		301,097		34,505		24073
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	119790		0		563427		279775		283,652		28,266		20483
SERV WELLS: EQ SCH#: VAL:				18	116196		0		546518		279775		266,743		23,114		17427
INJ WELLS: EQ SCH#: VAL:				19	112711		0		530106		279775		250,331		18,863		14828
COMPRESSRS: HP: VAL:				20	109329		0		514183		279775		234,408		15,359		12617
OTHER EQ VALUE(RCNLD):				21	106050		0		498751		279775		218,976		12,477		10736
				22	102869		0		483804		279775		204,029		10,108		9135
				23	99784		0		469301		279775		189,526		8,164		7773
LAST YR WI VAL: 5,207,620				24	96790		0		455237		279775		175,462		6,572		6614
LAST YR RI VAL: 2,427,010				25	93885		0		441572		279775		161,797		5,271		5628
LAST YR 8/8 VAL: 7,634,630				26	91068		0		428344		279775		148,569		4,209		4788
				27	88336		0		415510		279775		135,735		3,343		4075
				28	85686		0		403028		279775		123,253		2,640		3466
LAST YR OIL PROD: 24,965				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 103,038					3801561		0		18227593		783370010		393,893		3,921,058		1949230
REMARKS1: \$/BBLRESV: 10.83									EQUIP VAL: 12,806								
REMARKS2: \$/BBLPROD: 0									WI OIL VAL: 3,103,278				RI OIL VAL: 1,542,697				
MC1: WI PAYOUT: 5.9									GAS VAL: 817,776				GAS VAL: 406,531				
MC2: RI PAYOUT: 6.6									PRD VAL: 0				PRD VAL: 0				
									=====				=====				
					8/8 VALUE: 5,883,090		WI TOTAL: 3,933,860					RI TOTAL: 1,949,230					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

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LEASE#, NAME.....:      6903 - MUIR E W#1H-8H,10H-16H          FULL WI DECIMAL = .760682          #WELLS:      14
RRC#, WELL#.....:      10118 -          RRC DIST...: 02      FULL RI DECIMAL = .239318          DEPTH: 12486
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
DEVON ENERGY PRODUCT								
27135750								
EAGLEVILLE (EAGLE FORD-2)								

ALT FRZ.:	ALT G\$ RRC:	2	18,358	65,710	0	48.16	.76	.76	.00	672535
ALT JOB#:	UNIT.....:	3	16,652	60,335	0	48.84	.76	.76	.00	618650
ALT LSE#:	EOR.....:	4	15,295	55,940	0	49.52	.76	.76	.00	576147
ALT RRC#:	GRAPH.....:	5	14,185	52,267	0	50.22	.76	.76	.00	541888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,466	46,450	0	50.93	.76	.76	.00	482952
---	-----	-----	-----	8	11,785	44,094	0	50.93	.76	.76	.00	456569
00	DEWITT CO APPRAISAL	1.000000	2,596,100	9	11,188	42,018	0	50.93	.76	.76	.00	433440
01	DEWITT COUNTY	1.000000	2,596,100	10	10,664	40,171	0	50.93	.76	.76	.00	413140
34	CUERO ISD (DEWITT CO	1.000000	2,596,100	11	10,196	38,514	0	50.93	.76	.76	.00	395009
61	DEWITT CO ROAD #1	1.000000	2,596,100	12	9,775	37,017	0	50.93	.76	.76	.00	378699
66	DEWITT COUNTY MEDICA	1.000000	2,596,100	13	9,396	35,660	0	50.93	.76	.76	.00	364015
69	PECAN VALLEY WATER D	1.000000	2,596,100	14	9,052	34,418	0	50.93	.76	.76	.00	350688
					=====	=====	=====					=====
					182,846	674,210	0					6,940,500

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	41897	0	785152	362900	422,252	393,750	231353
2	37988	0	710523	362900	347,623	281,877	183652
3	34881	0	653531	362900	290,631	204,927	148175
4	32340	0	608487	362900	245,587	150,579	121020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	26854	0	509806	362900	146,906	59,225	684388
YRS FLAT:	FMVF:	8/8 RES:	8	25492	0	482061	362900	119,161	41,773	56765

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: .89	10	23224	0	436364	362900	73,464	19,474	39539
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	11	22266	0	417275	362900	54,375	12,533	33167
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	21400	0	400099	362900	37,199	7,456	27895
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	20616	0	384631	362900	21,731	3,788	23524
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	19898	0	370586	362900	7,686	1,165	19880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	389775	0	7330281	5080600	2,249,681	1,399,998	1183434

382,000				\$/BBLRESV:	9.53	EQUIP VAL:	12,677			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	1,325,555	RI OIL VAL:	1,120,506	
				WI PAYOUT:	4.5	GAS VAL:	74,442	GAS VAL:	62,927	
				RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	2,596,100	WI TOTAL:	1,412,670	RI TOTAL:	1,183,430	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.1	D	B: 1.500	De/Dt: 11.7 / 3.0
GAS:	209.5	D	B: 1.500	De/Dt: 10.0 / 3.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      2  EQ SCH#: 41  VAL:      25,720
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RC/NLD):

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LAST YR WI VAL: 2,028,260
LAST YR RI VAL: 1,860,770
LAST YR 8/8 VAL: 3,889,030

LAST YR OIL PROD: 17,359
LAST YR GAS PROD: 57,543

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY			
LEASE#, NAME.....: 7118 - MAURER UNIT C W#1				FULL WI DECIMAL = .763845				#WELLS: 1			
RRC#, WELL#.....: 10119 - RRC DIST...: 02				FULL RI DECIMAL = .236155				DEPTH: 12661			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1 11,334	11,527	0	47.48	3.71	3.71	.00	411054
ALT FRZ.: ALT G\$ RRC:				2 9,395	9,882	0	48.16	3.71	3.71	.00	345612
ALT JOB#: UNIT.....:				3 8,022	8,664	0	48.84	3.71	3.71	.00	299270
ALT LSE#: EOR.....:				4 7,002	7,723	0	49.52	3.71	3.71	.00	264855
ALT RRC#: GRAPH.....:				5 6,207	6,976	0	50.22	3.71	3.71	.00	238102
				6 5,579	6,365	0	50.93	3.70	3.70	.00	217038
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 5,065	5,857	0	50.93	3.70	3.70	.00	197042
---	-----	-----	-----	8 4,638	5,427	0	50.93	3.70	3.70	.00	180430
00	DEWITT CO APPRAISAL	1.000000	1,989,160	9 4,275	5,057	0	50.93	3.70	3.70	.00	166309
01	DEWITT COUNTY	1.000000	1,989,160	10 3,969	4,740	0	50.93	3.70	3.70	.00	154405
35	WESTHOFF ISD	1.000000	1,989,160	11 3,700	4,458	0	50.93	3.70	3.70	.00	143940
61	DEWITT CO ROAD #1	1.000000	1,989,160	12 3,468	4,210	0	50.93	3.70	3.70	.00	134914
66	DEWITT COUNTY MEDICA	1.000000	1,989,160	13 3,260	3,991	0	50.93	3.70	3.70	.00	126823
69	PECAN VALLEY WATER D	1.000000	1,989,160	14 3,077	3,792	0	50.93	3.70	3.70	.00	119703
				15 2,914	3,614	0	50.93	3.70	3.70	.00	113362
				16 2,766	3,452	0	50.93	3.70	3.70	.00	107605
				17 2,635	3,306	0	50.93	3.70	3.70	.00	102508
				18 2,513	3,170	0	50.93	3.70	3.70	.00	97762
				19 2,403	3,049	0	50.93	3.70	3.70	.00	93483
				20 2,304	2,934	0	50.93	3.70	3.70	.00	89632
				21 2,210	2,829	0	50.93	3.70	3.70	.00	85975
				22 2,124	2,732	0	50.93	3.70	3.70	.00	82629
				23 2,046	2,641	0	50.93	3.70	3.70	.00	79595
				24 1,971	2,556	0	50.93	3.70	3.70	.00	76677
*** PARAMETERS ***				25 1,903	2,477	0	50.93	3.70	3.70	.00	74032
				26 1,839	2,400	0	50.93	3.70	3.70	.00	71542
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27 1,778	2,328	0	50.93	3.70	3.70	.00	69169
YRS FLAT:	FMVF:	8/8 RES:		28 1,724	2,258	0	50.93	3.70	3.70	.00	67068
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.33				110,121	128,415	0					4,210,536
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 32666	0	443720	59850	59850	383,870	357,959	128485
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2 28004	0	373616	59850	59850	313,766	254,424	94899
-----				3 24553	0	323823	59850	59850	263,973	186,130	72150
63,000				4 21886	0	286741	59850	59850	226,891	139,116	56042
-----				5 19769	0	257871	59850	59850	198,021	105,577	44210
				6 17989	0	235027	59850	59850	175,177	81,215	35346
				7 16553	0	213595	59850	59850	153,745	61,982	28178
				8 15338	0	195768	59850	59850	135,918	47,647	22654
				9 14292	0	180601	59850	59850	120,751	36,809	18333
				10 13396	0	167801	59850	59850	107,951	28,616	14942
				11 12599	0	156539	59850	59850	96,689	22,286	12227
ALT JAN 1 HYPERBOLIC FORECAST:				12 11898	0	146812	59850	59850	86,962	17,431	10059
OIL:	34.5 D	B: 1.000	De/Dt: 18.6 / 3.0	13 11279	0	138102	59850	59850	78,252	13,638	8300
GAS:	34.4 D	B: 1.100	De/Dt: 15.4 / 3.0	14 10717	0	130420	59850	59850	70,570	10,695	6876
PRD:	M	B:	De/Dt: /	15 10214	0	123576	59850	59850	63,726	8,398	5714
				16 9756	0	117361	59850	59850	57,511	6,591	4761
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17 9344	0	111852	59850	59850	52,002	5,182	3981
SERV WELLS:		EQ SCH#:	VAL:	18 8959	0	106721	59850	59850	46,871	4,062	3332
INJ WELLS:		EQ SCH#:	VAL:	19 8617	0	102100	59850	59850	42,250	3,183	2796
COMPRESSRS:	HP:		VAL:	20 8292	0	97924	59850	59850	38,074	2,495	2352
OTHER EQ VALUE(RCNLD):				21 7995	0	93970	59850	59850	34,120	1,944	1979
				22 7721	0	90350	59850	59850	30,500	1,510	1670
				23 7464	0	87059	59850	59850	27,209	1,172	1411
LAST YR WI VAL:	1,095,010			24 7224	0	83901	59850	59850	24,051	901	1193
LAST YR RI VAL:	495,950			25 7001	0	81033	59850	59850	21,183	690	1011
LAST YR 8/8 VAL:	1,590,960			26 6783	0	78325	59850	59850	18,475	524	857
				27 6579	0	75748	59850	59850	15,898	392	727
				28 6382	0	73450	59850	59850	13,600	291	619
LAST YR OIL PROD: 7,426				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 7,862				363270	0	4573806	1675800	2,898,006	1,400,860		585104
REMARKS1: \$/BBLRESV: 15.33						EQUIP VAL: 3,201					
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 1,289,597			RI OIL VAL: 538,632		
MC1: WI PAYOUT: 5.1						GAS VAL: 111,262			GAS VAL: 46,471		
MC2: RI PAYOUT: 5.9						PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE: 1,989,160	WI TOTAL: 1,404,060				RI TOTAL: 585,100		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI			
LEASE#, NAME.....: 6849 - HANSEN B W#2H-6H				FULL WI DECIMAL = .762076				#WELLS: 6			
RRC#, WELL#.....: 10120 - RRC DIST...: 02				FULL RI DECIMAL = .237924				DEPTH: 12320			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1 49,021	103,154	0	45.25	1.06	2.46	.00	1690437
ALT JOB#: UNIT.....:				2 45,292	97,223	0	45.89	1.06	2.46	.00	1583937
ALT LSE#: EOR.....:				3 42,087	92,082	0	46.54	1.05	2.46	.00	1492700
ALT RRC#: GRAPH.....:				4 39,312	87,567	0	47.19	1.05	2.46	.00	1413753
				5 36,874	83,569	0	47.85	1.05	2.46	.00	1344623
				6 34,725	79,999	0	48.53	1.05	2.46	.00	1284254
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 32,809	76,785	0	48.53	1.05	2.46	.00	1213393
---	---	---	---	8 31,096	73,879	0	48.53	1.05	2.46	.00	1150040
00	DEWITT CO APPRAISAL	1.000000	8,191,000	9 29,553	71,229	0	48.53	1.05	2.46	.00	1092975
01	DEWITT COUNTY	1.000000	8,191,000	10 28,156	68,807	0	48.53	1.05	2.46	.00	1041309
34	CUERO ISD (DEWITT CO	1.000000	8,191,000	11 26,885	66,581	0	48.53	1.05	2.46	.00	994303
61	DEWITT CO ROAD #1	1.000000	8,191,000	12 25,725	64,527	0	48.53	1.05	2.46	.00	951402
66	DEWITT COUNTY MEDICA	1.000000	8,191,000	13 24,657	62,591	0	48.53	1.05	2.46	.00	911903
69	PECAN VALLEY WATER D	1.000000	8,191,000	14 23,678	60,713	0	48.53	1.05	2.46	.00	875696
				15 22,771	58,892	0	48.53	1.05	2.46	.00	842152
				16 21,933	57,125	0	48.53	1.05	2.46	.00	811160
				17 21,153	55,411	0	48.53	1.05	2.46	.00	782313
				18 20,427	53,749	0	48.53	1.05	2.46	.00	755463
				19 19,749	52,137	0	48.53	1.05	2.46	.00	730388
				20 19,116	50,573	0	48.53	1.05	2.46	.00	706978
				21 18,518	49,056	0	48.53	1.05	2.46	.00	684861
				22 17,962	47,584	0	48.53	1.05	2.46	.00	664298
				23 17,423	46,156	0	48.53	1.05	2.46	.00	644364
				24 16,900	44,771	0	48.53	1.05	2.46	.00	625022
*** PARAMETERS ***				25 16,393	43,428	0	48.53	1.05	2.46	.00	606271
				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		682,215	1,647,588	0					24,893,995
YRS FLAT:	FMVF:	8/8 RES:									
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL WELLHEAD PRICE: 62.70 GAS WI GR PRICE: 1.23				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87				---	---	---	---	---	---	---	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				1 83328	0	1773765	638818	1,134,947	1,058,339	550845	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2 78537	0	1662474	638818	1,023,656	830,052	453028	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3 73682	0	1566382	638818	927,564	654,034	374694	
				4 70069	0	1483822	638818	845,004	518,106	311428	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5 66870	0	1411493	638818	772,675	411,960	259914	
-----	-----	-----	-----	6 64014	0	1348268	638818	709,450	328,915	217811	
672,440				7 61442	0	1274835	638818	636,017	256,410	180823	
-----	-----	-----	-----	8 59116	0	1209156	638818	570,338	199,937	150573	
				9 56996	0	1149971	638818	511,153	155,820	125725	
				10 55058	0	1096367	638818	457,549	121,287	105232	
				11 53277	0	1047580	638818	408,762	94,220	88271	
				12 51633	0	1003035	638818	364,217	73,004	74195	
				13 50084	0	961987	638818	323,169	56,325	62468	
				14 48581	0	924277	638818	285,459	43,265	52679	
ALT JAN 1 HYPERBOLIC FORECAST:				15 47124	0	889276	638818	250,458	33,007	44484	
OIL:	140.0 D	B: 1.000	De/Dt: 7.9 / 3.0	16 45710	0	856870	638818	218,052	24,988	37616	
GAS:	291.6 D	B: 1.500	De/Dt: 6.0 / 3.0	17 44339	0	826652	638818	187,834	18,718	31845	
PRD:	M	B:	De/Dt: /	18 43009	0	798472	638818	159,654	13,834	26988	
				19 41719	0	772107	638818	133,289	10,043	22896	
PROD WELLS:	5	EQ SCH#: 41	VAL: 64,300	20 40467	0	747445	638818	108,627	7,117	19448	
SERV WELLS:		EQ SCH#:	VAL:	21 39254	0	724115	638818	85,297	4,860	16529	
INJ WELLS:		EQ SCH#:	VAL:	22 38076	0	702374	638818	63,556	3,148	14063	
COMPRESSRS:	HP:		VAL:	23 36933	0	681297	638818	42,479	1,830	11967	
OTHER EQ VALUE(RCNLD):				24 35825	0	660847	638818	22,029	825	10181	
				25 34750	0	641021	638818	2,203	72	8663	
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	10,184,990			1319893	0	26213888	15970450	10,243,438	4,920,116	3252366	
LAST YR RI VAL:	4,290,550										
LAST YR 8/8 VAL:	14,475,540										
				\$/BBLRESV: 8.99		EQUIP VAL: 18,531					
				\$/BBLPROD: 0		WI OIL VAL: 4,672,383		RI OIL VAL: 3,088,606			
				WI PAYOUT: 5.3		GAS VAL: 247,728		GAS VAL: 163,757			
LAST YR OIL PROD: 47,581				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
LAST YR GAS PROD: 98,855							=====			=====	
				8/8 VALUE: 8,191,000		WI TOTAL: 4,938,640		RI TOTAL: 3,252,360			
REMARKS1:											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/13/2026 MNRLCRAY

LEASE#, NAME..... 6897 - ZGABAY A W#1H-14H FULL WI DECIMAL = .760509 #WELLS: 24
RRC#, WELL#..... 10121 - RRC DIST...: 02 FULL RI DECIMAL = .239491 DEPTH: 11885
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	189,701	511,661	0	44.71	1.38	2.63	.00	6450281
ALT JOB#:	UNIT.....:	2	160,792	434,647	0	45.33	1.38	2.63	.00	5543123
ALT LSE#:	EOR.....:	3	140,365	380,689	0	45.98	1.38	2.63	.00	4908312
ALT RRC#:	GRAPH.....:	4	125,069	340,456	0	46.63	1.38	2.63	.00	4435264
		5	113,137	309,129	0	47.28	1.37	2.63	.00	4068052
		6	103,538	283,940	0	47.95	1.37	2.62	.00	3775659

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	832,602	2,260,522	0	29,180,691

00	DEWITT CO APPRAISAL	.740000	10,770,480							
01	DEWITT COUNTY	.740000	10,770,480							
34	CUERO ISD (DEWITT CO	.740000	10,770,480	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
61	DEWITT CO ROAD #1	.740000	10,770,480	--						
66	DEWITT COUNTY MEDICA	.740000	10,770,480	1	536989	0	6987270	3812141	3,175,129	2,960,807
69	PECAN VALLEY WATER D	.740000	10,770,480	2	456163	0	5999286	3812142	2,187,144	1,773,489
80	CUERO ISD (GONZALES	.260000	3,784,220	3	399534	0	5307846	3812142	1,495,704	1,054,636
				4	357309	0	4792573	3812142	980,431	601,141
				5	322081	0	4390133	3812142	577,991	308,162
				6	295836	0	4071495	3812142	259,353	120,241
					2367912	0	31548603	22872851	8,675,752	6,818,476
										7651945

\$/BBLRESV:	9.96	EQUIP VAL:	84,285
\$/BBLPROD:	0	WI OIL VAL:	6,306,702
WI PAYOUT:	3.0	GAS VAL:	511,768
RI PAYOUT:	3.9	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	14,554,700	WI TOTAL:	6,902,760	RI TOTAL:	7,651,940
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 61.95 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,012,781			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 571.1 D B: 1.300 De/Dt: 16.8 / 3.0
GAS: 1,539.8 D B: 1.400 De/Dt: 16.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 125,500

LAST YR OIL PROD: 116,111
LAST YR GAS PROD: 365,369

REMARKS1:
REMARKS2: 74% DEWITT 26% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 7103 - R. BORCHARDT UNIT E W#2-7				FULL WI DECIMAL = .756565				#WELLS: 7				
RRC#, WELL#.....: 10122 - RRC DIST.: 02				FULL RI DECIMAL = .243435				DEPTH: 12878				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	41,527	173,049	0	47.48	5.00	5.00	.00	1491721
ALT FRZ.: ALT G\$ RRC:				2	37,565	156,541	0	48.16	4.99	4.99	.00	1368725
ALT JOB#: UNIT.....				3	34,293	142,912	0	48.84	4.99	4.99	.00	1267148
ALT LSE#: EOR.....				4	31,547	131,463	0	49.52	4.99	4.99	.00	1181911
ALT RRC#: GRAPH.....				5	29,207	121,715	0	50.22	4.98	4.98	.00	1109711
				6	27,193	113,315	0	50.93	4.98	4.98	.00	1047797
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,436	106,001	0	50.93	4.98	4.98	.00	980096
---	-----	-----	-----	8	23,892	99,571	0	50.93	4.98	4.98	.00	920603
00	DEWITT CO APPRAISAL	1.000000	12,627,210	9	22,525	93,877	0	50.93	4.98	4.98	.00	867930
01	DEWITT COUNTY	1.000000	12,627,210	10	21,306	88,800	0	50.93	4.98	4.98	.00	820960
35	WESTHOFF ISD	1.000000	12,627,210	11	20,213	84,244	0	50.93	4.98	4.98	.00	778844
61	DEWITT CO ROAD #1	1.000000	12,627,210	12	19,227	80,132	0	50.93	4.98	4.98	.00	740852
66	DEWITT COUNTY MEDICA	1.000000	12,627,210	13	18,332	76,405	0	50.93	4.98	4.98	.00	706366
69	PECAN VALLEY WATER D	1.000000	12,627,210	14	17,517	73,006	0	50.93	4.98	4.98	.00	674963
				15	16,771	69,899	0	50.93	4.98	4.98	.00	646218
				16	16,087	67,046	0	50.93	4.98	4.98	.00	619862
				17	15,454	64,413	0	50.93	4.98	4.98	.00	595471
				18	14,871	61,984	0	50.93	4.98	4.98	.00	573007
				19	14,331	59,728	0	50.93	4.98	4.98	.00	552200
				20	13,827	57,632	0	50.93	4.98	4.98	.00	532780
				21	13,357	55,678	0	50.93	4.98	4.98	.00	514670
				22	12,919	53,853	0	50.93	4.98	4.98	.00	497793
				23	12,510	52,142	0	50.93	4.98	4.98	.00	482034
				24	12,124	50,536	0	50.93	4.98	4.98	.00	467160
*** PARAMETERS ***				25	11,760	49,020	0	50.93	4.98	4.98	.00	453135
				26	11,407	47,549	0	50.93	4.98	4.98	.00	439533
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	11,065	46,123	0	50.93	4.98	4.98	.00	426355
YRS FLAT:	FMVF:	8/8 RES:		28	10,733	44,739	0	50.93	4.98	4.98	.00	413562
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.82				556,996	2,321,373	0						21,171,407
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	654614	0	2146335	214177	1,932,158	1,801,737	646820	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	590983	0	1959708	214178	1,745,530	1,415,398	518051	
	-----	-----	-----	3	539530	0	1806678	214178	1,592,500	1,122,887	418942	
225,450				4	496307	0	1678218	214178	1,464,040	897,662	341365	
-----	-----	-----	-----	5	458585	0	1568296	214178	1,354,118	721,961	279827	
				6	426936	0	1474733	214178	1,260,555	584,419	230818	
				7	399379	0	1379475	214178	1,165,297	469,789	189398	
				8	375153	0	1295756	214178	1,081,578	379,158	156052	
				9	353700	0	1221630	214178	1,007,452	307,112	129059	
				10	334571	0	1155531	214178	941,353	249,534	107084	
				11	317406	0	1096250	214178	882,072	203,317	89115	
ALT JAN 1 HYPERBOLIC FORECAST:				12	301913	0	1042765	214178	828,587	166,082	74355	
OIL:	120.0 D	B: 1.000	De/Dt: 10.0 / 3.0	13	287871	0	994237	214178	780,059	135,957	62190	
GAS:	500.0 D	B: 1.000	De/Dt: 10.0 / 3.0	14	275064	0	950027	214178	735,849	111,525	52125	
PRD:	M	B:	De/Dt: /	15	263358	0	909576	214178	695,398	91,646	43777	
				16	252609	0	872471	214178	658,293	75,440	36835	
PROD WELLS:	6	EQ SCH#: 41	VAL: 77,160	17	242688	0	838159	214178	623,981	62,179	31041	
SERV WELLS:		EQ SCH#:	VAL:	18	233537	0	806544	214178	592,366	51,329	26201	
INJ WELLS:		EQ SCH#:	VAL:	19	225037	0	777237	214178	563,059	42,426	22148	
COMPRESSRS:	HP:		VAL:	20	217140	0	749920	214178	535,742	35,101	18746	
OTHER EQ VALUE(RCNLD):				21	209778	0	724448	214178	510,270	29,075	15886	
				22	202902	0	700695	214178	486,517	24,102	13478	
				23	196455	0	678489	214178	464,311	20,003	11448	
LAST YR WI VAL:	15,202,000			24	190404	0	657564	214178	443,386	16,609	9732	
LAST YR RI VAL:	5,870,700			25	184692	0	637827	214178	423,649	13,803	8281	
LAST YR 8/8 VAL:	21,072,700			26	179150	0	618683	214178	404,505	11,460	7045	
				27	173777	0	600132	214178	385,954	9,506	5996	
				28	168563	0	582125	214178	367,947	7,881	5100	
LAST YR OIL PROD:	47,699			=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	192,634				8752102	0	29923509	599698323	926,526	9,057,098	3550915	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY											
LEASE#, NAME.....: 7104 - WARZECHA UNIT A W#1-2				FULL WI DECIMAL = .789061				#WELLS: 2											
RRC#, WELL#.....: 10129 - RRC DIST.: 02				FULL RI DECIMAL = .210939				DEPTH: 12712											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES																			
OIL FIELD#.....: 27135750																			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI	OIL
ALT FRZ.: ALT G\$ RRC:				1	87,696		230,296		0		47.48	3.97	3.97		.00			3285497	
ALT JOB#: UNIT.....				2	41,415		111,744		0		48.16	3.97	3.97		.00			1573819	
ALT LSE#: EOR.....				3	27,390		74,458		0		48.84	3.96	3.96		.00			1055549	
ALT RRC#: GRAPH.....				4	20,495		55,923		0		49.52	3.96	3.96		.00			800828	
				5	16,384		44,801		0		50.22	3.96	3.96		.00			649243	
				6	13,647		37,375		0		50.93	3.96	3.96		.00			548430	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,696		32,066		0		50.93	3.96	3.96		.00			470026	
				8	10,233		28,079		0		50.93	3.96	3.96		.00			411232	
00 DEWITT CO APPRAISAL 1.000000 10,525,420				9	9,097		24,974		0		50.93	3.96	3.96		.00			365580	
01 DEWITT COUNTY 1.000000 10,525,420				10	8,185		22,487		0		50.93	3.96	3.96		.00			328930	
35 WESTHOFF ISD 1.000000 10,525,420				11	7,443		20,452		0		50.93	3.96	3.96		.00			299111	
61 DEWITT CO ROAD #1 1.000000 10,525,420				12	6,820		18,754		0		50.93	3.96	3.96		.00			274074	
66 DEWITT COUNTY MEDICA 1.000000 10,525,420				13	6,298		17,317		0		50.93	3.96	3.96		.00			253097	
69 PECAN VALLEY WATER D 1.000000 10,525,420				14	5,846		16,084		0		50.93	3.96	3.96		.00			234933	
				15	5,456		15,015		0		50.93	3.96	3.96		.00			219260	
				16	5,116		14,079		0		50.93	3.96	3.96		.00			205596	
				17	4,813		13,253		0		50.93	3.96	3.96		.00			193419	
				18	4,546		12,518		0		50.93	3.96	3.96		.00			182690	
				19	4,307		11,862		0		50.93	3.96	3.96		.00			173085	
				20	4,092		11,271		0		50.93	3.96	3.96		.00			164445	
				21	3,898		10,735		0		50.93	3.96	3.96		.00			156648	
				22	3,721		10,248		0		50.93	3.96	3.96		.00			149535	
				23	3,558		9,801		0		50.93	3.96	3.96		.00			142985	
				24	3,414		9,394		0		50.93	3.96	3.96		.00			137198	
*** PARAMETERS ***				25	3,273		9,019		0		50.93	3.96	3.96		.00			131532	
				26	3,146		8,674		0		50.93	3.96	3.96		.00			126428	
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	3,030		8,353		0		50.93	3.96	3.96		.00			121766	
YRS FLAT: FMVF: 8/8 RES:				28	2,923		8,052		0		50.93	3.96	3.96		.00			117466	
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.63				327,938				887,084				0				12,772,402			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63																			
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																			
				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE		PV RI NET REVENUE		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	721419		0		4006916		64125	3,942,791	3,676,653				1003242		
				2	350046		0		1923865		64125	1,859,740	1,508,007				422539		
				3	232658		0		1288207		64125	1,224,082	863,113				248181		
67,500				4	174742		0		975570		64125	911,445	558,843				164869		
				5	139989		0		789232		64125	725,107	386,598				116997		
				6	116785		0		665215		64125	601,090	278,677				86502		
				7	100196		0		570222		64125	506,097	204,033				65045		
				8	87738		0		498970		64125	434,845	152,439				49926		
				9	78036		0		443616		64125	379,491	115,684				38937		
				10	70265		0		399195		64125	335,070	88,820				30735		
				11	63906		0		363017		64125	298,892	68,895				24517		
ALT JAN 1 HYPERBOLIC FORECAST:				12	58600		0		332674		64125	268,549	53,828				19709		
OIL: 430.5 D B: 1.000 De/Dt: 65.7 / 3.0				13	54110		0		307207		64125	243,082	42,367				15965		
GAS: 1,097.0 D B: 1.000 De/Dt: 63.9 / 3.0				14	50257		0		285190		64125	221,065	33,504				13000		
PRD: M B: De/Dt: /				15	46917		0		266177		64125	202,052	26,629				10643		
				16	43992		0		249588		64125	185,463	21,254				8755		
PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720				17	41411		0		234830		64125	170,705	17,011				7225		
SERV WELLS: EQ SCH#: VAL:				18	39115		0		221805		64125	157,680	13,663				5987		
INJ WELLS: EQ SCH#: VAL:				19	37065		0		210150		64125	146,025	11,003				4976		
COMPRESSRS: HP: VAL:				20	35218		0		199663		64125	135,538	8,880				4146		
OTHER EQ VALUE(RCNLD):				21	33543		0		190191		64125	126,066	7,183				3465		
				22	32022		0		181557		64125	117,432	5,817				2902		
				23	30625		0		173610		64125	109,485	4,716				2433		
LAST YR WI VAL: 4,812,000				24	29353		0		166551		64125	102,426	3,837				2048		
LAST YR RI VAL: 1,487,020				25	28182		0		159714		64125	95,589	3,114				1723		
LAST YR 8/8 VAL: 6,299,020				26	27103		0		153531		64125	89,406	2,533				1452		
				27	26100		0		147866		64125	83,741	2,062				1228		
				28	25160		0		142626		64125	78,501	1,681				1038		
LAST YR OIL PROD: 172,356				=====				=====				=====				=====			
LAST YR GAS PROD: 399,408				2774553				0				15546955				179550013,751,455			
REMARKS1: \$/BBLRESV: 25.91								EQUIP VAL: 6,403											
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 6,704,435				RI OIL VAL: 1,937,336							
MC1: WI PAYOUT: 4.3								GAS VAL: 1,456,401				GAS VAL: 420,846							
MC2: RI PAYOUT: 4.8								PRD VAL: 0				PRD VAL: 0							
								=====				=====							
8/8 VALUE: 10,525,420								WI TOTAL: 8,167,240				RI TOTAL: 2,358,180							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 7105 - MAURER UNIT D W#2-8				FULL WI DECIMAL = .751224				#WELLS: 8			
RRC#, WELL#.....: 10132 - RRC DIST.: 02				FULL RI DECIMAL = .248776				DEPTH: 12752			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	76,114	161,803	0	47.48	5.24	5.24	.00 2714843
ALT FRZ.: ALT G\$ RRC:				2	65,789	139,857	0	48.16	5.24	5.24	.00 2380177
ALT JOB#: UNIT.....:				3	58,382	124,113	0	48.84	5.23	5.23	.00 2142023
ALT LSE#: EOR.....:				4	52,762	112,170	0	49.52	5.23	5.23	.00 1962779
ALT RRC#: GRAPH.....:				5	48,327	102,741	0	50.22	5.23	5.23	.00 1823207
				6	44,720	95,074	0	50.93	5.22	5.22	.00 1710980
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	41,722	88,694	0	50.93	5.22	5.22	.00 1596277
---	-----	-----	-----	8	39,176	83,289	0	50.93	5.22	5.22	.00 1498867
00	DEWITT CO APPRAISAL	1.000000	19,655,540	9	36,991	78,637	0	50.93	5.22	5.22	.00 1415270
01	DEWITT COUNTY	1.000000	19,655,540	10	35,083	74,587	0	50.93	5.22	5.22	.00 1342270
35	WESTHOFF ISD	1.000000	19,655,540	11	33,408	71,019	0	50.93	5.22	5.22	.00 1278185
61	DEWITT CO ROAD #1	1.000000	19,655,540	12	31,916	67,852	0	50.93	5.22	5.22	.00 1221101
66	DEWITT COUNTY MEDICA	1.000000	19,655,540	13	30,580	65,013	0	50.93	5.22	5.22	.00 1169986
69	PECAN VALLEY WATER D	1.000000	19,655,540	14	29,378	62,455	0	50.93	5.22	5.22	.00 1123998
				15	28,285	60,135	0	50.93	5.22	5.22	.00 1082180
				16	27,291	58,018	0	50.93	5.22	5.22	.00 1044149
				17	26,378	56,078	0	50.93	5.22	5.22	.00 1009218
				18	25,539	54,294	0	50.93	5.22	5.22	.00 977118
				19	24,761	52,644	0	50.93	5.22	5.22	.00 947352
				20	24,018	51,065	0	50.93	5.22	5.22	.00 918925
				21	23,297	49,533	0	50.93	5.22	5.22	.00 891339
				22	22,598	48,047	0	50.93	5.22	5.22	.00 864596
				23	21,920	46,606	0	50.93	5.22	5.22	.00 838656
*** PARAMETERS ***				24	21,262	45,208	0	50.93	5.22	5.22	.00 813481
				25	20,624	43,852	0	50.93	5.22	5.22	.00 789071
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	20,005	42,536	0	50.93	5.22	5.22	.00 765388
YRS FLAT: FMVF: 8/8 RES:				27	19,405	41,260	0	50.93	5.22	5.22	.00 742432
				28	18,823	40,022	0	50.93	5.22	5.22	.00 720165
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.11					948,554	2,016,602	0				35,784,033
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	636924	0	3351767	391292*	2,960,475	2,760,642	1039590
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	550535	0	2930712	136183	2,794,529	2,266,000	797364
-----				3	487628	0	2629651	136183	2,493,468	1,758,169	627586
143,350				4	440705	0	2403484	136183	2,267,301	1,390,173	503169
-----				5	403659	0	2226866	136183	2,090,683	1,114,669	408938
				6	372822	0	2083802	136183	1,947,619	902,955	335673
				7	347804	0	1944081	136183	1,807,898	728,854	274711
				8	326609	0	1825476	136183	1,689,293	592,199	226268
				9	308366	0	1723636	136183	1,587,453	483,919	187411
				10	292485	0	1634755	136183	1,498,572	397,241	155918
				11	278493	0	1556678	136183	1,420,495	327,424	130239
ALT JAN 1 HYPERBOLIC FORECAST:				12	266074	0	1487175	136183	1,350,992	270,793	109142
OIL: 226.7 D B: 1.500 De/Dt: 15.0 / 3.0				13	254941	0	1424927	136183	1,288,744	224,615	91734
GAS: 481.9 D B: 1.500 De/Dt: 15.0 / 3.0				14	244910	0	1368908	136183	1,232,725	186,832	77302
PRD: M B: De/Dt: /				15	235813	0	1317993	136183	1,181,810	155,751	65287
				16	227511	0	1271660	136183	1,135,477	130,125	55256
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17	219904	0	1229122	136183	1,092,939	108,911	46850
SERV WELLS: EQ SCH#: VAL:				18	212908	0	1190026	136183	1,053,843	91,315	39787
INJ WELLS: EQ SCH#: VAL:				19	206438	0	1153790	136183	1,017,607	76,676	33838
COMPRESSRS: HP: VAL:				20	200246	0	1119171	136183	982,988	64,405	28794
OTHER EQ VALUE(RCNLD):				21	194238	0	1085577	136183	949,394	54,097	24500
				22	188411	0	1053007	136183	916,824	45,419	20846
				23	182760	0	1021416	136183	885,233	38,136	17738
LAST YR WI VAL: 16,877,600				24	177278	0	990759	136183	854,576	32,013	15093
LAST YR RI VAL: 6,666,150				25	171961	0	961032	136183	824,849	26,873	12842
LAST YR 8/8 VAL: 23,543,750				26	166800	0	932188	136183	796,005	22,551	10925
				27	161797	0	904229	136183	768,046	18,917	9298
				28	156942	0	877107	136183	740,924	15,871	7909
LAST YR OIL PROD: 86,896				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 228,357					7914962	0	43698995	406823339	630,762	14,285,545	5354008
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 16.42		EQUIP VAL: 16,007				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 11,698,076		RI OIL VAL: 4,384,263		
REMARKS2:					WI PAYOUT: 5.9		GAS VAL: 2,587,455		GAS VAL: 969,739		
MC1:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
MC2:											
					8/8 VALUE: 19,655,540		WI TOTAL: 14,301,540		RI TOTAL: 5,354,000		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 6952 - CANTU B W#2H-11H FULL WI DECIMAL = .760239 #WELLS: 11
RRC#, WELL#..... 10134 - RRC DIST...: 02 FULL RI DECIMAL = .239761 DEPTH: 12450
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	115,371	354,656	0	44.27	1.50	2.18	.00	3882901
ALT JOB#:	UNIT.....:	2	75,999	220,455	0	44.90	1.49	2.18	.00	2594205
ALT LSE#:	EOR.....:	3	56,764	160,373	0	45.52	1.49	2.18	.00	1964380
ALT RRC#:	GRAPH.....:	4	45,324	126,119	0	46.17	1.49	2.18	.00	1590883
		5	37,731	103,952	0	46.82	1.49	2.18	.00	1343012
		6	32,321	88,428	0	47.47	1.49	2.18	.00	1166418
		7	28,268	76,942	0	47.47	1.49	2.18	.00	1020151
		8	25,122	68,098	0	47.47	1.49	2.18	.00	906616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	115,371	354,656	0	44.27	1.50	2.18	.00	3882901
00	DEWITT CO APPRAISAL	1.000000	10,404,930	2	75,999	220,455	0	44.90	1.49	2.18	.00	2594205
01	DEWITT COUNTY	1.000000	10,404,930	3	56,764	160,373	0	45.52	1.49	2.18	.00	1964380
35	WESTHOFF ISD	1.000000	10,404,930	4	45,324	126,119	0	46.17	1.49	2.18	.00	1590883
61	DEWITT CO ROAD #1	1.000000	10,404,930	5	37,731	103,952	0	46.82	1.49	2.18	.00	1343012
66	DEWITT COUNTY MEDICA	1.000000	10,404,930	6	32,321	88,428	0	47.47	1.49	2.18	.00	1166418
69	PECAN VALLEY WATER D	1.000000	10,404,930	7	28,268	76,942	0	47.47	1.49	2.18	.00	1020151
				8	25,122	68,098	0	47.47	1.49	2.18	.00	906616

00	DEWITT CO APPRAISAL	1.000000	10,404,930	=====	=====	=====						=====
01	DEWITT COUNTY	1.000000	10,404,930	416,900	1,199,023	0						14,468,566
35	WESTHOFF ISD	1.000000	10,404,930									
61	DEWITT CO ROAD #1	1.000000	10,404,930		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	DEWITT COUNTY MEDICA	1.000000	10,404,930	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
69	PECAN VALLEY WATER D	1.000000	10,404,930	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	404435	0	4287336	915056	3,372,280	3,144,651	1320540	
				2	249722	0	2843927	915056	1,928,871	1,564,064	766834	
				3	181663	0	2146043	915056	1,230,987	867,981	506877	
				4	142862	0	1733745	915056	818,689	501,971	358849	
				5	117752	0	1460764	915056	545,708	290,950	265003	
				6	100167	0	1266585	915056	351,529	162,976	201420	
				7	87157	0	1107308	915056	192,252	77,507	154443	
				8	77138	0	983754	915056	68,698	24,082	120341	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1360896	0	15829462	7320448	8,509,014	6,634,182	3694307	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.13	EQUIP VAL: 76,450			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 6,063,821	RI OIL VAL: 3,376,696		
			WI PAYOUT: 3.2	GAS VAL: 570,354	GAS VAL: 317,607		
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 61.34	GAS WI GR PRICE: 1.74						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54	8/8 VALUE: 10,404,930	WI TOTAL: 6,710,630	RI TOTAL: 3,694,300			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
963,217			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 412.6 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 1,330.1 D B: 1.000 De/Dt: 45.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9	EQ SCH#: 41	VAL: 115,740
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 20,935,670
LAST YR RI VAL: 9,814,800
LAST YR 8/8 VAL: 30,750,470

LAST YR OIL PROD: 155,274
LAST YR GAS PROD: 461,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7106 - WESTHOFF UNIT A W#1-2 FULL WI DECIMAL = .752421 #WELLS: 3
RRC#, WELL#..... 10136 - RRC DIST.: 02 FULL RI DECIMAL = .247579 DEPTH: 12940
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	25,100							
01	DEWITT COUNTY	1.000000	25,100	\$/BBLRESV:	.00	EQUIP VAL:	25,100			
32	YORKTOWN ISD	1.000000	25,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	25,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	25,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	25,100	WI TOTAL:	25,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: 1.500	De/Dt: 18.8 / 3.0
GAS:	11.3 D	B: 1.500	De/Dt: 5.9 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	25,720
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 1,013
LAST YR GAS PROD: 5,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRA Y

LEASE#, NAME.....: 7107 - SEIDEL UNIT B W#2 FULL WI DECIMAL = .792020 #WELLS: 2
RRC#, WELL#.....: 10139 - RRC DIST.: 02 FULL RI DECIMAL = .207980 DEPTH: 12986
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
35 WESTHOFF ISD 1.000000
61 DEWITT CO ROAD #1 1.000000
66 DEWITT COUNTY MEDICA 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 10.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7108 - SEIDEL UNIT C W#2,4-6

FULL WI DECIMAL = .780906

#WELLS: 6

RRC#, WELL#..... 10140 - RRC DIST.: 02

FULL RI DECIMAL = .219094

DEPTH: 12924

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10,136	27,863	0	47.48	4.96	4.96	.00	375817
				2	8,761	24,084	0	48.16	4.95	4.95	.00	329487
				3	7,772	21,372	0	48.84	4.95	4.95	.00	296420
				4	7,023	19,315	0	49.52	4.95	4.95	.00	271583
				5	6,433	17,688	0	50.22	4.94	4.94	.00	252284
				6	5,951	16,370	0	50.93	4.94	4.94	.00	236680
				7	5,552	15,273	0	50.93	4.94	4.94	.00	220812
				8	5,214	14,342	0	50.93	4.94	4.94	.00	207369
00	DEWITT CO APPRAISAL	1.000000	1,842,050	9	4,923	13,537	0	50.93	4.94	4.94	.00	195795
01	DEWITT COUNTY	1.000000	1,842,050	10	4,668	12,842	0	50.93	4.94	4.94	.00	185654
35	WESTHOFF ISD	1.000000	1,842,050	11	4,447	12,228	0	50.93	4.94	4.94	.00	176864
61	DEWITT CO ROAD #1	1.000000	1,842,050	12	4,246	11,680	0	50.93	4.94	4.94	.00	168870
66	DEWITT COUNTY MEDICA	1.000000	1,842,050	13	4,069	11,192	0	50.93	4.94	4.94	.00	161830
69	PECAN VALLEY WATER D	1.000000	1,842,050	14	3,907	10,751	0	50.93	4.94	4.94	.00	155387
				15	3,762	10,352	0	50.93	4.94	4.94	.00	149621
				16	3,631	9,987	0	50.93	4.94	4.94	.00	144410
				17	3,509	9,655	0	50.93	4.94	4.94	.00	139558
				18	3,396	9,348	0	50.93	4.94	4.94	.00	135064
				19	3,293	9,063	0	50.93	4.94	4.94	.00	130968
				20	3,194	8,791	0	50.93	4.94	4.94	.00	127030
				21	3,098	8,527	0	50.93	4.94	4.94	.00	123212
				22	3,005	8,271	0	50.93	4.94	4.94	.00	119514
					=====	=====	=====					=====
					109,990	302,531	0					4,304,229

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.78	1	107922	0	483739	150100	333,639	311,118	127114
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.78	2	93096	0	422583	150100	272,483	220,948	97407
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	82613	0	379033	150100	228,933	161,423	76639
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	74662	0	346245	150100	196,145	120,264	61411
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	68235	0	320519	150100	170,419	90,860	49867
		6	63150	0	299830	150100	149,730	69,418	40920
		7	58918	0	279730	150100	129,630	52,261	33488
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		8	55327	0	262696	150100	112,596	39,472	27586
		9	52221	0	248016	150100	97,916	29,848	22846
158,000		10	49540	0	235194	150100	85,094	22,557	19005
		11	47172	0	224036	150100	73,936	17,042	15881
		12	45058	0	213928	150100	63,828	12,793	13302
		13	43175	0	205005	150100	54,905	9,569	11182
		14	41474	0	196861	150100	46,761	7,087	9418
		15	39935	0	189556	150100	39,456	5,200	7955
		16	38527	0	182937	150100	32,837	3,763	6734
		17	37246	0	176804	150100	26,704	2,662	5710
ALT JAN 1 HYPERBOLIC FORECAST:		18	36062	0	171126	150100	21,026	1,821	4848
OIL: 30.2 D B: 1.500 De/Dt: 15.0 / 3.0		19	34962	0	165930	150100	15,830	1,193	4123
GAS: 83.0 D B: 1.500 De/Dt: 15.0 / 3.0		20	33913	0	160943	150100	10,843	711	3508
PRD: M B: De/Dt: /		21	32894	0	156106	150100	6,006	343	2985
		22	31907	0	151421	150100	1,321	66	2539

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 10.81 EQUIP VAL: 17,161

\$/BBLPROD: 0 WI OIL VAL: 928,467 RI OIL VAL: 506,911

WI PAYOUT: 5.0 GAS VAL: 251,951 GAS VAL: 137,557

RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,595,750

LAST YR RI VAL: 780,730

LAST YR 8/8 VAL: 2,376,480

8/8 VALUE: 1,842,050 WI TOTAL: 1,197,580 RI TOTAL: 644,470

LAST YR OIL PROD: 11,479

LAST YR GAS PROD: 23,815

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7178 - PILGRIM UNIT B W#1

FULL WI DECIMAL = .791501

#WELLS: 1

RRC#, WELL#..... 10144 - RRC DIST..: 02

FULL RI DECIMAL = .208499

DEPTH: 12119

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 408900 UNIT.....

ALT LSE#: 85541 EOR.....

ALT RRC#: 10144 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	.910000	1,481,660	1	14,924		27,295	0	47.48	4.22	4.22	.00	560851
01	DEWITT COUNTY	.910000	1,481,660	2	11,445		20,994	0	48.16	4.22	4.22	.00	436268
35	WESTHOFF ISD	.910000	1,481,660	3	9,405		17,351	0	48.84	4.22	4.22	.00	363568
61	DEWITT CO ROAD #1	.910000	1,481,660	4	8,045		14,931	0	49.52	4.22	4.22	.00	315325
66	DEWITT COUNTY MEDICA	.910000	1,481,660	5	7,067		13,193	0	50.22	4.21	4.21	.00	280907
69	PECAN VALLEY WATER D	.910000	1,481,660	6	6,326		11,869	0	50.93	4.21	4.21	.00	255008
88	GONZALES CO	.090000	146,540	7	5,741		10,828	0	50.93	4.21	4.21	.00	231426
				8	5,267		9,980	0	50.93	4.21	4.21	.00	212319
				9	4,875		9,279	0	50.93	4.21	4.21	.00	196517
				10	4,544		8,683	0	50.93	4.21	4.21	.00	183174
					=====		=====	=====					=====
					77,639		144,403	0					3,035,363
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	91169		0	652020	210900	441,120	411,344	160866	
				2	70123		0	506391	210900	295,491	239,605	109593	
				3	57955		0	421523	210900	210,623	148,513	80022	
				4	49872		0	365197	210900	154,297	94,606	60816	
				5	43962		0	324869	210900	113,969	60,764	47456	
				6	39550		0	294558	210900	83,658	38,786	37744	
				7	36081		0	267507	210900	56,607	22,821	30069	
				8	33256		0	245575	210900	34,675	12,155	24213	
				9	30920		0	227437	210900	16,537	5,041	19671	
				10	28934		0	212108	210900	1,208	321	16092	
					=====		=====	=====	=====	=====	=====	=====	=====
					481822		0	3517185	2109000	1,408,185	1,033,956	586542	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.92 \$/BBLRESV: 14.52 EQUIP VAL: 7,705

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92 \$/BBLPROD: 0 WI OIL VAL: 892,313 RI OIL VAL: 506,191

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 141,642 GAS VAL: 80,350

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,628,200 WI TOTAL: 1,041,660 RI TOTAL: 586,540

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

222,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 48.2 D B: 1.300 De/Dt: 27.0 / 3.0

GAS: 88.2 D B: 1.400 De/Dt: 27.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,307,510

LAST YR RI VAL: 974,860

LAST YR 8/8 VAL: 3,282,370

LAST YR OIL PROD: 15,611

LAST YR GAS PROD: 25,570

REMARKS1:

REMARKS2: 91% DEWITT 9% GONZALES

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/30/2026 MNRLCRAY				
LEASE#, NAME.....: 7109 - J ROSSETT UNIT B W#1-8				FULL WI DECIMAL = .775000				#WELLS: 8				
RRC#, WELL#.....: 10147 - RRC DIST.: 02				FULL RI DECIMAL = .225000				DEPTH: 12936				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	139,414	408,818	0	47.48	5.29	5.29	.00	5130017
ALT FRZ.: ALT G\$ RRC:				2	85,925	255,928	0	48.16	5.29	5.29	.00	3207065
ALT JOB#: UNIT.....:				3	61,552	186,754	0	48.84	5.29	5.29	.00	2329805
ALT LSE#: EOR.....:				4	47,674	147,123	0	49.52	5.29	5.29	.00	1829633
ALT RRC#: GRAPH.....:				5	38,746	121,404	0	50.22	5.29	5.29	.00	1508014
				6	32,544	103,353	0	50.93	5.28	5.28	.00	1284536
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,992	89,980	0	50.93	5.28	5.28	.00	1104865
---	-----	-----	-----	8	24,516	79,673	0	50.93	5.28	5.28	.00	967665
00	DEWITT CO APPRAISAL	1.000000	20,947,400	9	21,774	71,490	0	50.93	5.28	5.28	.00	859436
01	DEWITT COUNTY	1.000000	20,947,400	10	19,565	64,831	0	50.93	5.28	5.28	.00	772245
32	YORKTOWN ISD	1.000000	20,947,400	11	17,746	59,306	0	50.93	5.28	5.28	.00	700448
63	DEWITT CO ROAD #3	1.000000	20,947,400	12	16,223	54,651	0	50.93	5.28	5.28	.00	640334
69	PECAN VALLEY WATER D	1.000000	20,947,400	13	14,929	50,673	0	50.93	5.28	5.28	.00	589259
				14	13,822	47,234	0	50.93	5.28	5.28	.00	545565
				15	12,858	44,233	0	50.93	5.28	5.28	.00	507515
				16	12,015	41,589	0	50.93	5.28	5.28	.00	474241
				17	11,269	39,245	0	50.93	5.28	5.28	.00	444796
				18	10,609	37,151	0	50.93	5.28	5.28	.00	418745
				19	10,019	35,270	0	50.93	5.28	5.28	.00	395457
				20	9,487	33,568	0	50.93	5.28	5.28	.00	374459
				21	9,006	32,025	0	50.93	5.28	5.28	.00	355474
				22	8,568	30,618	0	50.93	5.28	5.28	.00	338185
				23	8,173	29,328	0	50.93	5.28	5.28	.00	322594
				24	7,809	28,143	0	50.93	5.28	5.28	.00	308227
*** PARAMETERS ***				25	7,474	27,049	0	50.93	5.28	5.28	.00	295004
				26	7,165	26,037	0	50.93	5.28	5.28	.00	282808
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,880	25,098	0	50.93	5.28	5.28	.00	271559
YRS FLAT:	FMVF:	8/8 RES:		28	6,616	24,224	0	50.93	5.28	5.28	.00	261138
				=====				=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.17				690,370 2,194,796				0 26,519,089				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1676052	0	6806069	601220*	6,204,849	5,786,022	1850661	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1049241	0	4256306	338001	3,918,305	3,177,236	1015215	
-----				3	765645	0	3095450	338001	2,757,449	1,944,305	647651	
355,790	-----			4	603168	0	2432801	338001	2,094,800	1,284,405	446500	
-----				5	497726	0	2005740	338001	1,667,739	889,172	322909	
				6	422920	0	1707456	338001	1,369,455	634,907	241129	
				7	368198	0	1473063	338001	1,135,062	457,600	182484	
				8	326022	0	1293687	338001	955,686	335,025	140578	
				9	292537	0	1151973	338001	813,972	248,131	109808	
				10	265288	0	1037533	338001	699,532	185,432	86754	
				11	242680	0	943128	338001	605,127	139,482	69176	
ALT JAN 1 HYPERBOLIC FORECAST:				12	223632	0	863966	338001	525,965	105,425	55586	
OIL:	520.8 D	B: .900	De/Dt: 44.9 / 3.0	13	207354	0	796613	338001	458,612	79,931	44960	
GAS:	1,524.1 D	B: 1.000	De/Dt: 44.4 / 3.0	14	193282	0	738847	338001	400,846	60,752	36578	
PRD:	M	B:	De/Dt: /	15	181001	0	688516	338001	350,515	46,195	29900	
				16	170182	0	644423	338001	306,422	35,116	24548	
PROD WELLS:	8	EQ SCH#: 41	VAL: 102,880	17	160591	0	605387	338001	267,386	26,645	20229	
SERV WELLS:		EQ SCH#:	VAL:	18	152022	0	570767	338001	232,766	20,169	16730	
INJ WELLS:		EQ SCH#:	VAL:	19	144325	0	539782	338001	201,781	15,204	13879	
COMPRESSRS:	HP:		VAL:	20	137360	0	511819	338001	173,818	11,389	11544	
OTHER EQ VALUE(RCNLD):				21	131046	0	486520	338001	148,519	8,462	9626	
				22	125289	0	463474	338001	125,473	6,216	8043	
				23	120010	0	442604	338001	104,603	4,506	6738	
LAST YR WI VAL:	82,509,890			24	115161	0	423388	338001	85,387	3,199	5654	
LAST YR RI VAL:	24,544,930			25	110685	0	405689	338001	67,688	2,205	4753	
LAST YR 8/8 VAL:	107,054,820			26	106543	0	389351	338001	51,350	1,455	4001	
				27	102701	0	374260	338001	36,259	893	3374	
				28	99125	0	360263	338001	22,262	477	2848	
LAST YR OIL PROD: 379,216				=====				=====				
LAST YR GAS PROD: 1,121,777				8989786				0				
* CAPITAL EXPENDITURE INCLUDED												
REMARKS1: W#2-8												
REMARKS2:												
MC1:												
MC2:												

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 6797 - MUIR A W#1H-7H FULL WI DECIMAL = .760125 #WELLS: 7
RRC#, WELL#..... 10148 - RRC DIST...: 02 FULL RI DECIMAL = .239875 DEPTH: 12472
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	45,711	183,607	0	47.48	2.89	2.89	.00	1649744
ALT JOB#:	UNIT.....:	2	40,851	163,155	0	48.16	2.89	2.89	.00	1495458
ALT LSE#:	EOR.....:	3	37,110	147,598	0	48.84	2.89	2.89	.00	1377690
ALT RRC#:	GRAPH.....:	4	34,122	135,289	0	49.52	2.89	2.89	.00	1284399
		5	31,672	125,265	0	50.22	2.89	2.89	.00	1209030
		6	29,619	116,912	0	50.93	2.89	2.89	.00	1146645

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,870	109,826	0	50.93	2.89	2.89	.00	1078936
---	-----	-----	-----	8	26,359	103,727	0	50.93	2.89	2.89	.00	1020440
00	DEWITT CO APPRAISAL	1.000000	7,741,370	9	25,033	98,409	0	50.93	2.89	2.89	.00	969107
01	DEWITT COUNTY	1.000000	7,741,370	10	23,869	93,723	0	50.93	2.89	2.89	.00	924045
34	CUERO ISD (DEWITT CO	1.000000	7,741,370	11	22,825	89,559	0	50.93	2.89	2.89	.00	883628
61	DEWITT CO ROAD #1	1.000000	7,741,370	12	21,893	85,829	0	50.93	2.89	2.89	.00	847547
66	DEWITT COUNTY MEDICA	1.000000	7,741,370	13	21,048	82,465	0	50.93	2.89	2.89	.00	814835
69	PECAN VALLEY WATER D	1.000000	7,741,370	14	20,278	79,412	0	50.93	2.89	2.89	.00	785026
				15	19,579	76,627	0	50.93	2.89	2.89	.00	757965
				16	18,936	74,074	0	50.93	2.89	2.89	.00	733073
				17	18,343	71,723	0	50.93	2.89	2.89	.00	710116
				18	17,793	69,552	0	50.93	2.89	2.89	.00	688823
				19	17,259	67,465	0	50.93	2.89	2.89	.00	668151
					=====	=====	=====					=====
					500,170	1,974,217	0					19,044,658

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	403341	0	2053085	816050	1,237,035	1,153,535	606815
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	358413	0	1853871	816050	1,037,821	841,538	480644
YRS FLAT:	FMVF:	8/8 RES:		3	324238	0	1701928	816050	885,878	624,641	387060
				4	297198	0	1581597	816050	765,547	469,388	315522
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 3.37			5	275177	0	1484207	816050	668,157	356,235	259729
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37			6	256828	0	1403473	816050	587,423	272,341	215439
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	241262	0	1320198	816050	504,148	203,248	177771
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	227863	0	1248303	816050	432,253	151,531	147444
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	216181	0	1185288	816050	369,238	112,558	122810
				10	205887	0	1129932	816050	313,882	83,204	102698
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	196740	0	1080368	816050	264,318	60,925	86133
-----	-----	-----	-----	12	188546	0	1036093	816050	220,043	44,106	72458
859,000				13	181156	0	995991	816050	179,941	31,362	61101
-----	-----	-----	-----	14	174449	0	959475	816050	143,425	21,738	51630
				15	168331	0	926296	816050	110,246	14,530	43724
				16	162723	0	895796	816050	79,746	9,139	37092
				17	157558	0	867674	816050	51,624	5,145	31516
				18	152789	0	841612	816050	25,562	2,215	26814
				19	148204	0	816355	816050	305	23	22815
					=====	=====	=====	=====	=====	=====	=====
					4336884	0	23381542	15504950	7,876,592	4,457,402	3249215

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.3 D B: 1.500 De/Dt: 11.5 / 3.0
GAS: 537.3 D B: 1.500 De/Dt: 12.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7	EQ SCH#: 41	VAL: 90,020			
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

8/8 VALUE:	7,741,370	WI TOTAL:	4,492,160	RI TOTAL:	3,249,210

LAST YR WI VAL: 5,354,700
LAST YR RI VAL: 3,663,300
LAST YR 8/8 VAL: 9,018,000

LAST YR OIL PROD: 51,574
LAST YR GAS PROD: 211,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7537 - CHUMCHAL UNIT B W#1,2H FULL WI DECIMAL = .792011 #WELLS: 2
RRC#, WELL#..... 10150 - RRC DIST.: 02 FULL RI DECIMAL = .207989 DEPTH: 12508
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	48,384	156,646	0	47.48	4.08	4.08	.00	1819465
ALT JOB#:	UNIT.....:	2	32,331	105,462	0	48.16	4.07	4.07	.00	1233209
ALT LSE#:	EOR.....:	3	24,722	80,904	0	48.84	4.07	4.07	.00	956292
ALT RRC#:	GRAPH.....:	4	20,200	66,223	0	49.52	4.07	4.07	.00	792252
		5	17,173	56,371	0	50.22	4.07	4.07	.00	683053

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	142,810	465,606	0				5,484,271

00	DEWITT CO APPRAISAL	1.000000	3,991,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	DEWITT COUNTY	1.000000	3,991,480	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	YOAKUM ISD (DEWITT C	1.000000	3,991,480							
62	DEWITT CO ROAD #2	1.000000	3,991,480	1	506187	0	2325652	790875	1,534,777	1,431,179
68	YOAKUM HOSPITAL DIST	1.000000	3,991,480	2	339955	0	1573164	790875	782,289	634,334
69	PECAN VALLEY WATER D	1.000000	3,991,480	3	260793	0	1217085	790875	426,210	300,525
				4	213469	0	1005721	790875	214,846	131,731
				5	181711	0	864764	790875	73,889	39,395
				1502115	0	6986386	3954375	3,032,011	2,537,164	1434655

\$/BBLRESV:	17.61	EQUIP VAL:	19,667		
\$/BBLPROD:	0	WI OIL VAL:	1,991,656	RI OIL VAL:	1,126,194
WI PAYOUT:	2.6	GAS VAL:	545,505	GAS VAL:	308,459
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,991,480 WI TOTAL: 2,556,830 RI TOTAL: 1,434,650

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
832,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.8 D B: 1.200 De/Dt: 40.0 / 3.0
GAS: 559.0 D B: 1.200 De/Dt: 39.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,517,020
LAST YR RI VAL: 2,829,560
LAST YR 8/8 VAL: 10,346,580

LAST YR OIL PROD: 120,478
LAST YR GAS PROD: 379,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY															
LEASE#, NAME.....: 7085 - FRISBIE UNIT A W#1-2				FULL WI DECIMAL = .775731				#WELLS: 2															
RRC#, WELL#.....: 10151 - RRC DIST.: 02				FULL RI DECIMAL = .224269				DEPTH: 12955															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 27135750																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	5,196		8,406		0		47.48	3.82	3.82		.00			191378					
ALT FRZ.: ALT G\$ RRC:				2	4,575		7,082		0		48.16	3.82	3.82		.00			170918					
ALT JOB#: UNIT.....:				3	4,115		6,141		0		48.84	3.82	3.82		.00			155904					
ALT LSE#: EOR.....:				4	3,753		5,441		0		49.52	3.82	3.82		.00			144168					
ALT RRC#: GRAPH.....:				5	3,462		4,894		0		50.22	3.81	3.81		.00			134870					
				6	3,222		4,456		0		50.93	3.81	3.81		.00			127295					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,019		4,094		0		50.93	3.81	3.81		.00			119275					
---	-----	-----	-----	8	2,844		3,793		0		50.93	3.81	3.81		.00			112361					
00	DEWITT CO APPRAISAL	1.000000	1,155,860	9	2,694		3,535		0		50.93	3.81	3.81		.00			106434					
01	DEWITT COUNTY	1.000000	1,155,860	10	2,563		3,313		0		50.93	3.81	3.81		.00			101259					
32	YORKTOWN ISD	1.000000	1,155,860	11	2,445		3,120		0		50.93	3.81	3.81		.00			96597					
63	DEWITT CO ROAD #3	1.000000	1,155,860	12	2,340		2,950		0		50.93	3.81	3.81		.00			92449					
69	PECAN VALLEY WATER D	1.000000	1,155,860	13	2,247		2,802		0		50.93	3.81	3.81		.00			88774					
				14	2,162		2,663		0		50.93	3.81	3.81		.00			85416					
				15	2,083		2,541		0		50.93	3.81	3.81		.00			82295					
				16	2,013		2,432		0		50.93	3.81	3.81		.00			79530					
				17	1,948		2,332		0		50.93	3.81	3.81		.00			76962					
				18	1,888		2,240		0		50.93	3.81	3.81		.00			74591					
				19	1,831		2,157		0		50.93	3.81	3.81		.00			72339					
				20	1,776		2,079		0		50.93	3.81	3.81		.00			70166					
				21	1,723		2,009		0		50.93	3.81	3.81		.00			68072					
				22	1,671		1,941		0		50.93	3.81	3.81		.00			66018					
				23	1,621		1,880		0		50.93	3.81	3.81		.00			64042					
				24	1,572		1,823		0		50.93	3.81	3.81		.00			62107					
*** PARAMETERS ***				25	1,525		1,768		0		50.93	3.81	3.81		.00			60250					
				26	1,479		1,715		0		50.93	3.81	3.81		.00			58432					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,435		1,664		0		50.93	3.81	3.81		.00			56694					
YRS FLAT:	FMVF:	8/8 RES:		28	1,392		1,614		0		50.93	3.81	3.81		.00			54995					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 4.45				68,594				90,885				0				2,673,591			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.45																			
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	24909		0		216287		26600		189,687		176,883			58565					
OP EXP \$/YR				2	20986		0		191904		26600		165,304		134,040			45581					
OIL BOPD				3	18198		0		174102		26600		147,502		104,005			36274					
GAS MCF/D				4	16123		0		160291		26600		133,691		81,971			29296					
PROD BBL/D				5	14464		0		149334		26600		122,734		65,437			23941					
				6	13170		0		140465		26600		113,865		52,790			19754					
				7	12100		0		131375		26600		104,775		42,241			16207					
				8	11210		0		123571		26600		96,971		33,994			13371					
				9	10448		0		116882		26600		90,282		27,521			11095					
				10	9792		0		111051		26600		84,451		22,386			9246					
				11	9221		0		105818		26600		79,218		18,260			7729					
ALT JAN 1 HYPERBOLIC FORECAST:				12	8719		0		101168		26600		74,568		14,946			6482					
OIL: 15.3 D B: 1.500 De/Dt: 13.0 / 3.0				13	8281		0		97055		26600		70,455		12,279			5454					
GAS: 25.4 D B: 1.200 De/Dt: 17.3 / 3.0				14	7871		0		93287		26600		66,687		10,107			4599					
PRD: M B: De/Dt: /				15	7510		0		89805		26600		63,205		8,330			3884					
				16	7188		0		86718		26600		60,118		6,890			3290					
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	6892		0		83854		26600		57,254		5,705			2790					
SERV WELLS: EQ SCH#: VAL:				18	6620		0		81211		26600		54,611		4,732			2370					
INJ WELLS: EQ SCH#: VAL:				19	6375		0		78714		26600		52,114		3,927			2015					
COMPRESSRS: HP: VAL:				20	6145		0		76311		26600		49,711		3,257			1714					
OTHER EQ VALUE(RCNLD):				21	5938		0		74010		26600		47,410		2,701			1458					
				22	5737		0		71755		26600		45,155		2,237			1240					
				23	5556		0		69598		26600		42,998		1,853			1055					
LAST YR WI VAL: 1,158,670				24	5388		0		67495		26600		40,895		1,532			898					
LAST YR RI VAL: 433,840				25	5225		0		65475		26600		38,875		1,267			764					
LAST YR 8/8 VAL: 1,592,510				26	5069		0		63501		26600		36,901		1,045			650					
				27	4918		0		61612		26600		35,012		863			553					
				28	4770		0		59765		26600		33,165		711			471					
LAST YR OIL PROD: 3,749				=====				=====				=====				=====							
LAST YR GAS PROD: 7,575				268823				0				2942414				744800 2,197,614				841,910 310746			
REMARKS1: \$/BBLRESV: 14.38								EQUIP VAL: 3,201															
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 764,991				RI OIL VAL: 282,356											
MC1: WI PAYOUT: 5.8								GAS VAL: 76,918				GAS VAL: 28,390											
MC2: RI PAYOUT: 6.3								PRD VAL: 0				PRD VAL: 0											
								=====				=====											
				8/8 VALUE: 1,155,860				WI TOTAL: 845,110				RI TOTAL: 310,750											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/15/2026 MNRLCRAY			
LEASE#, NAME.....: 7086 - BEVEREN UNIT A W#2-6				FULL WI DECIMAL = .785169				#WELLS: 5			
RRC#, WELL#.....: 10153 - RRC DIST..: 02				FULL RI DECIMAL = .214831				DEPTH: 12398			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	23,257	37,708	0	47.48	5.45	3.47	.00 867017
ALT FRZ.: ALT G\$ RRC:				2	19,574	35,824	0	48.16	5.45	3.47	.00 740166
ALT JOB#: UNIT.....				3	16,901	34,034	0	48.84	5.45	3.47	.00 648114
ALT LSE#: EOR.....				4	14,872	32,330	0	49.52	5.45	3.46	.00 578247
ALT RRC#: GRAPH.....				5	13,275	30,715	0	50.22	5.44	3.46	.00 523449
				6	11,990	29,177	0	50.93	5.44	3.46	.00 479464
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,932	27,720	0	50.93	5.44	3.46	.00 437156
---	-----	-----	-----	8	10,045	26,333	0	50.93	5.44	3.46	.00 401686
00	DEWITT CO APPRAISAL	1.000000	4,217,550	9	9,290	25,017	0	50.93	5.44	3.46	.00 371495
01	DEWITT COUNTY	1.000000	4,217,550	10	8,645	23,767	0	50.93	5.44	3.46	.00 345702
35	WESTHOFF ISD	1.000000	4,217,550	11	8,079	22,577	0	50.93	5.44	3.46	.00 323068
61	DEWITT CO ROAD #1	1.000000	4,217,550	12	7,585	21,449	0	50.93	5.44	3.46	.00 303314
66	DEWITT COUNTY MEDICA	1.000000	4,217,550	13	7,148	20,378	0	50.93	5.44	3.46	.00 285839
69	PECAN VALLEY WATER D	1.000000	4,217,550	14	6,757	19,358	0	50.93	5.44	3.46	.00 270203
				15	6,407	18,392	0	50.93	5.44	3.46	.00 256207
				16	6,090	17,471	0	50.93	5.44	3.46	.00 243531
				17	5,805	16,599	0	50.93	5.44	3.46	.00 232134
				18	5,545	15,768	0	50.93	5.44	3.46	.00 221737
				19	5,307	14,982	0	50.93	5.44	3.46	.00 212220
				20	5,089	14,231	0	50.93	5.44	3.46	.00 203502
				21	4,888	13,521	0	50.93	5.44	3.46	.00 195465
				22	4,702	12,846	0	50.93	5.44	3.46	.00 188027
				23	4,530	12,204	0	50.93	5.44	3.46	.00 181149
				24	4,370	11,595	0	50.93	5.44	3.46	.00 174750
*** PARAMETERS ***				25	4,218	11,016	0	50.93	5.44	3.46	.00 168672
				26	4,082	10,465	0	50.93	5.44	3.46	.00 163234
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,950	9,942	0	50.93	5.44	3.46	.00 157955
YRS FLAT:	FMVF:	8/8 RES:		28	3,829	9,445	0	50.93	5.44	3.46	.00 153117
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.36					237,162	574,864	0				9,326,620
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	161359	0	1028376	494280*	534,096	498,044	248511
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	153297	0	893463	172900	720,563	584,283	188323
-----				3	145637	0	793751	172900	620,851	437,768	146081
182,000				4	138346	0	716593	172900	543,693	333,360	115211
-----				5	131194	0	654643	172900	481,743	256,846	92081
				6	124624	0	604088	172900	431,188	199,907	74363
				7	118401	0	555557	172900	382,657	154,268	59830
				8	112477	0	514163	172900	341,263	119,633	48463
				9	106856	0	478351	172900	305,451	93,113	39479
				10	101516	0	447218	172900	274,318	72,716	32330
				11	96434	0	419502	172900	246,602	56,842	26572
ALT JAN 1 HYPERBOLIC FORECAST:				12	91616	0	394930	172900	222,030	44,503	21924
OIL: 70.1 D B: 1.000 De/Dt: 17.1 / 3.0				13	87041	0	372880	172900	199,980	34,855	18149
GAS: 106.0 D B: .001 De/Dt: 5.0 / 3.0				14	82684	0	352887	172900	179,987	27,279	15061
PRD: M B: De/Dt: /				15	78558	0	334765	172900	161,865	21,332	12531
				16	74624	0	318155	172900	145,255	16,647	10447
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17	70900	0	303034	172900	130,134	12,967	8730
SERV WELLS: EQ SCH#: VAL:				18	67350	0	289087	172900	116,187	10,067	7308
INJ WELLS: EQ SCH#: VAL:				19	63993	0	276213	172900	103,313	7,784	6128
COMPRESSRS: HP: VAL:				20	60785	0	264287	172900	91,387	5,988	5148
OTHER EQ VALUE(RCNLD):				21	57753	0	253218	172900	80,318	4,577	4330
				22	54869	0	242896	172900	69,996	3,467	3646
				23	52127	0	233276	172900	60,376	2,601	3075
LAST YR WI VAL: 4,137,840				24	49526	0	224276	172900	51,376	1,925	2595
LAST YR RI VAL: 1,509,650				25	47053	0	215725	172900	42,825	1,395	2192
LAST YR 8/8 VAL: 5,647,490				26	44699	0	207933	172900	35,033	992	1856
				27	42465	0	200420	172900	27,520	678	1571
				28	40343	0	193460	172900	20,560	440	1332
LAST YR OIL PROD: 24,349				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 37,215					2456527	0	11783147	5162580	6,620,567	3,004,277	1197267
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 12.77		EQUIP VAL: 16,007				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 2,377,948		RI OIL VAL: 947,662		
REMARKS2:					WI PAYOUT: 5.3		GAS VAL: 626,326		GAS VAL: 249,604		
MC1:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 4,217,550		WI TOTAL: 3,020,280		RI TOTAL: 1,197,270		

REMARKS1:	8/8 VALUE:	8,184,400	WI TOTAL:	5,078,280	RI TOTAL:	3,106,120
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/06/2026 MNRLCRAY

LEASE#, NAME..... 7087 - R. BORCHARDT UNIT D W#1 FULL WI DECIMAL = .778630 #WELLS: 1
RRC#, WELL#..... 10155 - RRC DIST.: 02 FULL RI DECIMAL = .221370 DEPTH: 12941
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	684	3,592	0	47.48	3.84	3.84	.00	25287
ALT JOB#:	UNIT.....:	2	621	3,254	0	48.16	3.84	3.84	.00	23287
ALT LSE#:	EOR.....:	3	566	2,976	0	48.84	3.84	3.84	.00	21524
ALT RRC#:	GRAPH.....:	4	523	2,745	0	49.52	3.84	3.84	.00	20166
		5	486	2,552	0	50.22	3.83	3.83	.00	19004
		6	454	2,385	0	50.93	3.83	3.83	.00	18004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	427	2,241	0	50.93	3.83	3.83	.00	16933
---	-----	-----	-----	8	402	2,115	0	50.93	3.83	3.83	.00	15942
00	DEWITT CO APPRAISAL	1.000000	118,050	9	379	2,004	0	50.93	3.83	3.83	.00	15029
01	DEWITT COUNTY	1.000000	118,050	10	362	1,904	0	50.93	3.83	3.83	.00	14355
35	WESTHOFF ISD	1.000000	118,050	11	343	1,815	0	50.93	3.83	3.83	.00	13602
61	DEWITT CO ROAD #1	1.000000	118,050	12	329	1,734	0	50.93	3.83	3.83	.00	13047
66	DEWITT COUNTY MEDICA	1.000000	118,050	13	315	1,662	0	50.93	3.83	3.83	.00	12491
69	PECAN VALLEY WATER D	1.000000	118,050	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,891	30,979	0					228,671

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	10740	0	36027	17100	18,927	17,649	9592
				2	9729	0	33016	17100	15,916	12,906	7712
				3	8898	0	30422	17100	13,322	9,393	6233
				4	8207	0	28373	17100	11,273	6,912	5099
				5	7610	0	26614	17100	9,514	5,073	4196
				6	7112	0	25116	17100	8,016	3,717	3474
				7	6683	0	23616	17100	6,516	2,627	2865
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	6307	0	22249	17100	5,149	1,806	2367
YRS FLAT:	FMVF:	8/8 RES:		9	5976	0	21005	17100	3,905	1,190	1961
				10	5678	0	20033	17100	2,933	777	1640
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.48			11	5413	0	19015	17100	1,915	441	1366
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.48			12	5171	0	18218	17100	1,118	224	1148
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	4956	0	17447	17100	347	60	964
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				92480	0	321151	222300	98,851	62,775	48617

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 9.74	EQUIP VAL: 6,656
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 44,698
18,000				WI PAYOUT: 5.1	GAS VAL: 18,077
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
					=====
				8/8 VALUE: 118,050	WI TOTAL: 69,430
					RI TOTAL: 48,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.200 De/Dt: 10.0 / 3.0
GAS: 10.4 D B: 1.200 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,040
LAST YR RI VAL: 240,250
LAST YR 8/8 VAL: 920,290

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 4,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY							
LEASE#, NAME.....: 9910166 - J SMITH UNIT A				FULL WI DECIMAL = .770283				#WELLS: 10							
RRC#, WELL#.....: 10166 - RRC DIST...: 02				FULL RI DECIMAL = .229717				DEPTH: 13098							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----											
				1	74,144		231,496		0	47.48	4.98	4.98	.00	2711671	
ALT FRZ.: ALT G\$ RRC:				2	60,578		189,147		0	48.16	4.97	4.97	.00	2247252	
ALT JOB#: UNIT.....: X				3	51,217		159,920		0	48.84	4.97	4.97	.00	1926815	
ALT LSE#: EOR.....:				4	44,365		138,530		0	49.52	4.97	4.97	.00	1692277	
ALT RRC#: GRAPH.....:				5	39,132		122,191		0	50.22	4.96	4.96	.00	1513767	
				6	35,006		109,304		0	50.93	4.96	4.96	.00	1373303	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,664		98,876		0	50.93	4.96	4.96	.00	1242195	
---	-----	-----	-----	8	28,908		90,267		0	50.93	4.96	4.96	.00	1134076	
00	DEWITT CO APPRAISAL	1.000000	15,141,080	9	26,590		83,036		0	50.93	4.96	4.96	.00	1043139	
01	DEWITT COUNTY	1.000000	15,141,080	10	24,619		76,880		0	50.93	4.96	4.96	.00	965816	
32	YORKTOWN ISD	1.000000	15,141,080	11	22,921		71,572		0	50.93	4.96	4.96	.00	899203	
63	DEWITT CO ROAD #3	1.000000	15,141,080	12	21,439		66,950		0	50.93	4.96	4.96	.00	841063	
69	PECAN VALLEY WATER D	1.000000	15,141,080	13	20,140		62,891		0	50.93	4.96	4.96	.00	790103	
				14	18,988		59,295		0	50.93	4.96	4.96	.00	744909	
				15	17,960		56,088		0	50.93	4.96	4.96	.00	704580	
				16	17,041		53,211		0	50.93	4.96	4.96	.00	668527	
				17	16,207		50,613		0	50.93	4.96	4.96	.00	635809	
				18	15,452		48,258		0	50.93	4.96	4.96	.00	606190	
				19	14,765		46,113		0	50.93	4.96	4.96	.00	579239	
				20	14,136		44,148		0	50.93	4.96	4.96	.00	554563	
				21	13,558		42,346		0	50.93	4.96	4.96	.00	531887	
				22	13,027		40,686		0	50.93	4.96	4.96	.00	511056	
				23	12,535		39,150		0	50.93	4.96	4.96	.00	491754	
				24	12,079		37,725		0	50.93	4.96	4.96	.00	473865	
*** PARAMETERS ***				25	11,655		36,401		0	50.93	4.96	4.96	.00	457232	
				26	11,260		35,167		0	50.93	4.96	4.96	.00	441736	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	10,890		34,013		0	50.93	4.96	4.96	.00	427220	
YRS FLAT:	FMVF:	8/8 RES:		28	10,544		32,933		0	50.93	4.96	4.96	.00	413647	
				=====											
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.80				690,820		2,157,207		0		26,622,894					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	888021	0	3599692	513607*	3,086,085	2,877,774	1005443				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	724113	0	2971365	494247	2,477,118	2,008,621	728020				
-----				3	612223	0	2539038	494247	2,044,791	1,441,802	545694				
520,260				4	530335	0	2222612	494247	1,728,365	1,059,729	419025				
-----				5	466843	0	1980610	494247	1,486,363	792,469	327542				
				6	417607	0	1790910	494247	1,296,663	601,159	259798				
				7	377766	0	1619961	494247	1,125,714	453,832	206144				
				8	344874	0	1478950	494247	984,703	345,198	165084				
				9	317248	0	1360387	494247	866,140	264,034	133204				
				10	293728	0	1259544	494247	765,297	202,865	108185				
				11	273448	0	1172651	494247	678,404	156,372	88352				
ALT JAN 1 HYPERBOLIC FORECAST:				12	255789	0	1096852	494247	602,605	120,786	72490				
OIL:	227.6 D	B: 1.000	De/Dt: 20.0 / 3.0	13	240282	0	1030385	494247	536,138	93,444	59736				
GAS:	710.6 D	B: 1.000	De/Dt: 20.0 / 3.0	14	226543	0	971452	494247	477,205	72,325	49402				
PRD:	M	B:	De/Dt: /	15	214290	0	918870	494247	424,623	55,961	40989				
				16	203298	0	871825	494247	377,578	43,271	34114				
PROD WELLS:	6	EQ SCH#: 41	VAL: 77,160	17	193372	0	829181	494247	334,934	33,376	28463				
SERV WELLS:		EQ SCH#:	VAL:	18	184375	0	790565	494247	296,318	25,676	23803				
INJ WELLS:		EQ SCH#:	VAL:	19	176179	0	755418	494247	261,171	19,679	19951				
COMPRESSRS:	HP:		VAL:	20	168672	0	723235	494247	228,988	15,003	16757				
OTHER EQ VALUE(RCNLD):				21	161787	0	693674	494247	199,427	11,364	14098				
				22	155445	0	666501	494247	172,254	8,534	11882				
				23	149577	0	641331	494247	147,084	6,337	10029				
LAST YR WI VAL:	20,338,790			24	144132	0	617997	494247	123,750	4,635	8478				
LAST YR RI VAL:	8,068,630			25	139074	0	596306	494247	102,059	3,325	7176				
LAST YR 8/8 VAL:	28,407,420			26	134359	0	576095	494247	81,848	2,319	6080				
				27	129950	0	557170	494247	62,923	1,550	5159				
				28	125824	0	539471	494247	45,224	968	4381				
LAST YR OIL PROD: 105,316				=====											
LAST YR GAS PROD: 331,585				8249154		0		34872048		1385827621		013,772 10,722,408		4399479	
* CAPITAL EXPENDITURE INCLUDED															
				\$/BBLRESV: 15.38				EQUIP VAL: 19,209							
REMARKS1: CHILD W#'S 902,903				\$/BBLPROD: 0				WI OIL VAL: 8,185,969		RI OIL VAL: 3,358,760					
REMARKS2:				WI PAYOUT: 4.9				GAS VAL: 2,536,429		GAS VAL: 1,040,714					
MC1:				RI PAYOUT: 5.8				PRD VAL: 0		PRD VAL: 0					
MC2:				=====											
				8/8 VALUE: 15,141,080				WI TOTAL: 10,741,610		RI TOTAL: 4,399,470					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY															
LEASE#, NAME.....: 7100 - WARM SPRINGS UNIT A W#1				FULL WI DECIMAL = .769405				#WELLS: 1															
RRC#, WELL#.....: 10167 - RRC DIST.: 02				FULL RI DECIMAL = .230595				DEPTH: 12761															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 27135750																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL				
				1	30,110		108,714		0		47.48	5.71	5.71		5.71	.00		1099959					
ALT FRZ.: ALT G\$ RRC:				2	19,833		71,616		0		48.16	5.71	5.71		5.71	.00		734903					
ALT JOB#: UNIT.....:				3	14,813		53,489		0		48.84	5.70	5.70		5.70	.00		556639					
ALT LSE#: EOR.....:				4	11,826		42,709		0		49.52	5.70	5.70		5.70	.00		450582					
ALT RRC#: GRAPH.....:				5	9,844		35,555		0		50.22	5.70	5.70		5.70	.00		380367					
				6	8,431		30,455		0		50.93	5.69	5.69		5.69	.00		330375					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,373		26,639		0		50.93	5.69	5.69		5.69	.00		288917					
---	-----	-----	-----	8	6,552		23,671		0		50.93	5.69	5.69		5.69	.00		256745					
00	DEWITT CO APPRAISAL	1.000000	5,820,730	9	5,895		21,300		0		50.93	5.69	5.69		5.69	.00		231000					
01	DEWITT COUNTY	1.000000	5,820,730	10	5,358		19,358		0		50.93	5.69	5.69		5.69	.00		209957					
32	YORKTOWN ISD	1.000000	5,820,730	11	4,910		17,744		0		50.93	5.69	5.69		5.69	.00		192402					
63	DEWITT CO ROAD #3	1.000000	5,820,730	12	4,533		16,377		0		50.93	5.69	5.69		5.69	.00		177629					
67	ECLETO WATERSHED DIS	.730000	4,249,130	13	4,206		15,205		0		50.93	5.69	5.69		5.69	.00		164815					
69	PECAN VALLEY WATER D	1.000000	5,820,730	14	3,926		14,190		0		50.93	5.69	5.69		5.69	.00		153843					
				15	3,681		13,303		0		50.93	5.69	5.69		5.69	.00		144243					
				16	3,464		12,519		0		50.93	5.69	5.69		5.69	.00		135740					
				17	3,271		11,824		0		50.93	5.69	5.69		5.69	.00		128177					
				18	3,098		11,199		0		50.93	5.69	5.69		5.69	.00		121398					
				19	2,946		10,640		0		50.93	5.69	5.69		5.69	.00		115441					
				20	2,802		10,133		0		50.93	5.69	5.69		5.69	.00		109799					
				21	2,675		9,670		0		50.93	5.69	5.69		5.69	.00		104822					
				22	2,558		9,251		0		50.93	5.69	5.69		5.69	.00		100237					
				23	2,450		8,865		0		50.93	5.69	5.69		5.69	.00		96005					
				24	2,353		8,510		0		50.93	5.69	5.69		5.69	.00		92204					
*** PARAMETERS ***				25	2,262		8,183		0		50.93	5.69	5.69		5.69	.00		88638					
				26	2,178		7,880		0		50.93	5.69	5.69		5.69	.00		85347					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,100		7,599		0		50.93	5.69	5.69		5.69	.00		82290					
YRS FLAT:	FMVF:	8/8 RES:		28	2,028		7,335		0		50.93	5.69	5.69		5.69	.00		79469					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 6.65				175,476				633,933				0				6,711,943			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.65																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	477613		0		1577572		22800	1,554,772	1,449,825		442826								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	314631		0		1049534		22800	1,026,734	832,547		258427								
	-----	-----	-----	3	234582		0		791221		22800	768,421	541,821		170895								
24,000				4	187305		0		637887		22800	615,087	377,134		120857								
	-----	-----	-----	5	155930		0		536297		22800	513,497	273,776		89130								
				6	133329		0		463704		22800	440,904	204,412		67602								
				7	116623		0		405540		22800	382,740	154,301		51862								
				8	103630		0		360375		22800	337,575	118,341		40426								
				9	93250		0		324250		22800	301,450	91,894		31907								
				10	84748		0		294705		22800	271,905	72,076		25438								
				11	77682		0		270084		22800	247,284	56,999		20450								
ALT JAN 1 HYPERBOLIC FORECAST:				12	71697		0		249326		22800	226,526	45,405		16560								
OIL:	107.7 D	B: 1.000	De/Dt: 40.0 / 3.0	13	66566		0		231381		22800	208,581	36,353		13481								
GAS:	388.8 D	B: 1.000	De/Dt: 40.0 / 3.0	14	62123		0		215966		22800	193,166	29,276		11037								
PRD:	M	B:	De/Dt: /	15	58239		0		202482		22800	179,682	23,680		9077								
				16	54807		0		190547		22800	167,747	19,223		7493								
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	51764		0		179941		22800	157,141	15,659		6208								
SERV WELLS:		EQ SCH#:	VAL:	18	49028		0		170426		22800	147,626	12,791		5157								
INJ WELLS:		EQ SCH#:	VAL:	19	46581		0		162022		22800	139,222	10,491		4300								
COMPRESSRS:	HP:		VAL:	20	44361		0		154160		22800	131,360	8,606		3590								
OTHER EQ VALUE(RCNLD):				21	42334		0		147156		22800	124,356	7,086		3006								
				22	40500		0		140737		22800	117,937	5,843		2522								
				23	38810		0		134815		22800	112,015	4,826		2119								
LAST YR WI VAL:	26,744,720			24	37256		0		129460		22800	106,660	3,996		1785								
LAST YR RI VAL:	8,244,220			25	35824		0		124462		22800	101,662	3,312		1505								
LAST YR 8/8 VAL:	34,988,940			26	34498		0		119845		22800	97,045	2,749		1271								
				27	33268		0		115558		22800	92,758	2,285		1076								
				28	32112		0		111581		22800	88,781	1,902		911								
LAST YR OIL PROD: 188,152				=====				=====				=====				=====							
LAST YR GAS PROD: 420,590				2779091				0				9491034				638400 8,852,634 4,406,609							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY			
LEASE#, NAME.....: 7101 - CULPEPPER UNIT A W#1-2				FULL WI DECIMAL = .777194				#WELLS: 2			
RRC#, WELL#.....: 10168 - RRC DIST..: 02				FULL RI DECIMAL = .222806				DEPTH: 13055			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	5,438	18,323	0	47.48	4.53	4.53	.00 200669
ALT FRZ.: ALT G\$ RRC:				2	4,584	15,124	0	48.16	4.52	4.52	.00 171578
ALT JOB#: UNIT.....:				3	3,958	12,878	0	48.84	4.52	4.52	.00 150238
ALT LSE#: EOR.....:				4	3,485	11,214	0	49.52	4.52	4.52	.00 134126
ALT RRC#: GRAPH.....:				5	3,111	9,932	0	50.22	4.52	4.52	.00 121424
				6	2,811	8,912	0	50.93	4.52	4.52	.00 111266
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,563	8,080	0	50.93	4.52	4.52	.00 101450
---				8	2,356	7,394	0	50.93	4.52	4.52	.00 93256
00 DEWITT CO APPRAISAL 1.000000 1,134,410				9	2,180	6,814	0	50.93	4.52	4.52	.00 86290
01 DEWITT COUNTY 1.000000 1,134,410				10	2,024	6,316	0	50.93	4.52	4.52	.00 80115
32 YORKTOWN ISD 1.000000 1,134,410				11	1,895	5,888	0	50.93	4.52	4.52	.00 75009
63 DEWITT CO ROAD #3 1.000000 1,134,410				12	1,779	5,515	0	50.93	4.52	4.52	.00 70417
69 PECAN VALLEY WATER D 1.000000 1,134,410				13	1,676	5,185	0	50.93	4.52	4.52	.00 66340
				14	1,583	4,891	0	50.93	4.52	4.52	.00 62659
				15	1,502	4,631	0	50.93	4.52	4.52	.00 59453
				16	1,428	4,396	0	50.93	4.52	4.52	.00 56524
				17	1,361	4,184	0	50.93	4.52	4.52	.00 53872
				18	1,301	3,991	0	50.93	4.52	4.52	.00 51497
				19	1,244	3,816	0	50.93	4.52	4.52	.00 49241
				20	1,194	3,655	0	50.93	4.52	4.52	.00 47262
				21	1,146	3,510	0	50.93	4.52	4.52	.00 45362
				22	1,102	3,370	0	50.93	4.52	4.52	.00 43620
				23	1,062	3,244	0	50.93	4.52	4.52	.00 42037
				24	1,023	3,127	0	50.93	4.52	4.52	.00 40493
*** PARAMETERS ***				25	989	3,019	0	50.93	4.52	4.52	.00 39147
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	956	2,916	0	50.93	4.52	4.52	.00 37841
YRS FLAT: FMVF: 8/8 RES:				27	925	2,822	0	50.93	4.52	4.52	.00 36614
				28	897	2,732	0	50.93	4.52	4.52	.00 35505
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.28					55,573	175,879	0				2,163,305
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	64510	0	265179	42750	222,429	207,416	71201
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	53129	0	224707	42750	181,957	147,544	52924
-----				3	45239	0	195477	42750	152,727	107,689	40385
45,000				4	39394	0	173520	42750	130,770	80,180	31447
-----				5	34890	0	156314	42750	113,564	60,548	24849
				6	31307	0	142573	42750	99,823	46,280	19882
				7	28384	0	129834	42750	87,084	35,108	15882
				8	25975	0	119231	42750	76,481	26,811	12794
				9	23937	0	110227	42750	67,477	20,570	10375
				10	22188	0	102303	42750	59,553	15,787	8447
				11	20684	0	95693	42750	52,943	12,203	6931
ALT JAN 1 HYPERBOLIC FORECAST:				12	19374	0	89791	42750	47,041	9,428	5705
OIL: 16.4 D B: 1.000 De/Dt: 17.0 / 3.0				13	18214	0	84554	42750	41,804	7,286	4712
GAS: 55.9 D B: 1.000 De/Dt: 19.0 / 3.0				14	17182	0	79841	42750	37,091	5,621	3903
PRD: M B: De/Dt: /				15	16268	0	75721	42750	32,971	4,346	3247
				16	15443	0	71967	42750	29,217	3,348	2707
PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720				17	14698	0	68570	42750	25,820	2,573	2263
SERV WELLS: EQ SCH#: VAL:				18	14020	0	65517	42750	22,767	1,973	1896
INJ WELLS: EQ SCH#: VAL:				19	13405	0	62646	42750	19,896	1,499	1590
COMPRESSRS: HP: VAL:				20	12840	0	60102	42750	17,352	1,137	1339
OTHER EQ VALUE(RCNLD):				21	12330	0	57692	42750	14,942	851	1127
				22	11839	0	55459	42750	12,709	629	951
				23	11396	0	53433	42750	10,683	461	803
LAST YR WI VAL: 520,720				24	10985	0	51478	42750	8,728	327	679
LAST YR RI VAL: 253,310				25	10605	0	49752	42750	7,002	228	576
LAST YR 8/8 VAL: 774,030				26	10244	0	48085	42750	5,335	151	488
				27	9913	0	46527	42750	3,777	93	414
				28	9597	0	45102	42750	2,352	51	352
LAST YR OIL PROD: 5,595				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 22,917					617990	0	2781295	1197000	1,584,295	800,138	327869
REMARKS1: \$/BBLRESV: 14.41							EQUIP VAL: 6,403				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 622,351		RI OIL VAL: 255,018		
MC1: WI PAYOUT: 5.1							GAS VAL: 177,787		GAS VAL: 72,851		
MC2: RI PAYOUT: 5.9							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,134,410	WI TOTAL: 806,540		RI TOTAL: 327,870			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME.....: 7102 - A.J. BAKER A W#2H-5H FULL WI DECIMAL = .722590 #WELLS: 5
RRC#, WELL#.....: 10169 - RRC DIST.: 02 FULL RI DECIMAL = .277410 DEPTH: 12462
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	17,675	27,558	0	47.48	.56	.56	.00	606404
				2	15,198	23,699	0	48.16	.56	.56	.00	528889
				3	13,333	20,785	0	48.84	.56	.56	.00	470539
				4	11,875	18,515	0	49.52	.56	.56	.00	424919
				5	10,703	16,690	0	50.22	.56	.56	.00	388396
				6	9,743	15,192	0	50.93	.56	.56	.00	358557
				7	8,940	13,941	0	50.93	.56	.56	.00	329006
				8	8,261	12,881	0	50.93	.56	.56	.00	304017
00	DEWITT CO APPRAISAL	1.000000	2,565,110	9	7,677	11,970	0	50.93	.56	.56	.00	282525
01	DEWITT COUNTY	1.000000	2,565,110	10	7,170	11,181	0	50.93	.56	.56	.00	263867
32	YORKTOWN ISD	1.000000	2,565,110	11	6,728	10,490	0	50.93	.56	.56	.00	247601
61	DEWITT CO ROAD #1	1.000000	2,565,110	12	6,332	9,876	0	50.93	.56	.56	.00	233027
69	PECAN VALLEY WATER D	1.000000	2,565,110	13	5,983	9,333	0	50.93	.56	.56	.00	220183
				14	5,670	8,846	0	50.93	.56	.56	.00	208665
				15	5,391	8,408	0	50.93	.56	.56	.00	198397
				16	5,135	8,009	0	50.93	.56	.56	.00	188976
				17	4,903	7,648	0	50.93	.56	.56	.00	180438
				-----	-----	-----	-----	-----	-----	-----	-----	-----
					150,717	235,022	0					5,434,406

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
	1	11151	0	617555	177175	440,380	410,654	222053
	2	9590	0	538479	177175	361,304	292,970	169842
	3	8411	0	478950	177175	301,775	212,785	132512
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	4	7492	0	432411	177175	255,236	156,496	104945
YRS FLAT: FMVF: 8/8 RES:	5	6754	0	395150	177175	217,975	116,215	84123
	6	6147	0	364704	177175	187,529	86,942	68107
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .65	7	5641	0	334647	177175	157,472	63,485	54820
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65	8	5212	0	309229	177175	132,054	46,293	44434
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	4844	0	287369	177175	110,194	33,591	36223
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	4524	0	268391	177175	91,216	24,180	29676
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	4245	0	251846	177175	74,671	17,211	24427
	12	3996	0	237023	177175	59,848	11,996	20166
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	3777	0	223960	177175	46,785	8,154	16715
-----	14	3580	0	212245	177175	35,070	5,315	13894
186,500	15	3402	0	201799	177175	24,624	3,245	11588
-----	16	3241	0	192217	177175	15,042	1,724	9682
	17	3095	0	183533	177175	6,358	633	8110
	-----	-----	-----	-----	-----	-----	-----	-----
		95102	0	5529508	3011975	2,517,533	1,491,889	1051317

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.6 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 82.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

8/8 VALUE: 2,565,110 WI TOTAL: 1,513,790 RI TOTAL: 1,051,320

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,082,540
LAST YR RI VAL: 2,176,990
LAST YR 8/8 VAL: 6,259,530

LAST YR OIL PROD: 18,484
LAST YR GAS PROD: 28,146

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	
REMARKS2: 35% DEWITT 65% KARNES	
MC1:	
MC2:	

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME.....: 7094 - SEIFERT B W#1H,3H-7H FULL WI DECIMAL = .733555 #WELLS: 6
RRC#, WELL#.....: 10177 - RRC DIST..: 02 FULL RI DECIMAL = .266445 DEPTH: 13058
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 10177 EOR.....:
ALT RRC#: 10177 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.840000	63,250	0	0	0					0
01	DEWITT COUNTY	.840000	63,250								
30	NORDHEIM ISD	.840000	63,250								
63	DEWITT CO ROAD #3	.840000	63,250								
67	ECLETO WATERSHED DIS	.840000	63,250								
69	PECAN VALLEY WATER D	.840000	63,250								
82	KARNES COUNTY	.160000	12,050								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

454,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.5 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 95.2 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,670
LAST YR RI VAL: 512,890
LAST YR 8/8 VAL: 803,560

LAST YR OIL PROD: 11,020
LAST YR GAS PROD: 33,833

REMARKS1:
REMARKS2: 84% DEWITT 16% KARNES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/12/2026 MNRLCRAY

LEASE#, NAME..... 7091 - CANTU C W#2H-14H FULL WI DECIMAL = .757713 #WELLS: 14
RRC#, WELL#..... 10180 - RRC DIST.: 02 FULL RI DECIMAL = .242287 DEPTH: 12369
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	303,519	659,080	0	44.44	1.79	3.14	.00	10220324
				2	184,879	459,172	0	45.07	1.79	3.14	.00	6313641
				3	133,336	352,715	0	45.70	1.79	3.13	.00	4617090
				4	104,351	286,449	0	46.35	1.79	3.13	.00	3664807
				5	85,744	241,186	0	47.00	1.79	3.13	.00	3053559
				6	72,782	208,295	0	47.65	1.78	3.13	.00	2627796
				7	63,227	183,305	0	47.65	1.78	3.13	.00	2282812
				8	55,892	163,676	0	47.65	1.78	3.13	.00	2017982
00	DEWITT CO APPRAISAL	1.000000	31,737,560	9	50,084	147,847	0	47.65	1.78	3.13	.00	1808284
01	DEWITT COUNTY	1.000000	31,737,560	10	45,367	134,810	0	47.65	1.78	3.13	.00	1637977
35	WESTHOFF ISD	1.000000	31,737,560	11	41,467	123,886	0	47.65	1.78	3.13	.00	1497167
61	DEWITT CO ROAD #1	1.000000	31,737,560	12	38,182	114,603	0	47.65	1.78	3.13	.00	1378562
66	DEWITT COUNTY MEDICA	1.000000	31,737,560	13	35,378	106,614	0	47.65	1.78	3.13	.00	1277324
69	PECAN VALLEY WATER D	1.000000	31,737,560	14	32,960	99,666	0	47.65	1.78	3.13	.00	1190022
				=====	=====	=====	=====					=====
					1,247,168	3,281,304	0					43,587,347

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	893914	0	11114238	1276197	9,838,041	9,173,972	3530453
				2	622778	0	6936419	1276198	5,660,221	4,589,703	1945630
				3	478390	0	5095480	1276198	3,819,282	2,693,014	1256740
				4	388513	0	4053320	1276198	2,777,122	1,702,765	878143
*** PARAMETERS ***				5	327122	0	3380681	1276198	2,104,483	1,122,026	642874
				6	280934	0	2908730	1276198	1,632,532	756,875	485568
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	247229	0	2530041	1276198	1,253,843	505,486	370787
YRS FLAT:	FMVF:	8/8 RES:		8	220755	0	2238737	1276198	962,539	337,428	287978
				9	199406	0	2007690	1276198	731,492	222,988	226660
OIL WELLHEAD PRICE: 61.58	GAS WI GR PRICE: 2.08			10	181822	0	1819799	1276198	543,601	144,098	180292
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66			11	167089	0	1664256	1276198	388,058	89,448	144684
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	154568	0	1533130	1276198	256,932	51,500	116948
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	143793	0	1421117	1276198	144,919	25,258	95118
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	134422	0	1324444	1276198	48,246	7,313	77775
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4440735	0	48028082	1786677130	161,311	21,421,874	10239650
-----	-----	-----	-----							
1,343,366				\$/BBLRESV: 20.57		EQUIP VAL: 76,064				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 19,441,165		RI OIL VAL: 9,292,871		
				WI PAYOUT: 3.8		GAS VAL: 1,980,688		GAS VAL: 946,768		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 31,737,560		WI TOTAL: 21,497,920		RI TOTAL: 10,239,640		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,158.2 D B: 1.000 De/Dt: 46.7 / 3.0
GAS: 2,257.3 D B: 1.000 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,480,580
LAST YR RI VAL: 5,729,110
LAST YR 8/8 VAL: 15,209,690

LAST YR OIL PROD: 266,128
LAST YR GAS PROD: 472,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7177 - MATADOR K. LOVE ORCA FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 10186 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12226
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85557 EOR.....
ALT RRC#: 10186 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .940000
01 DEWITT COUNTY .940000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD .940000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 .940000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .940000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
88 GONZALES CO .060000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 94% DEWITT 6% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/27/2026 MNRLCRAV

LEASE#, NAME..... 6912 - WARREN B W#1H-3H,7H-8H,5HH-6HH FULL WI DECIMAL = .752711 #WELLS: 7

RRC#, WELL#..... 10187 - RRC DIST..: 02 FULL RI DECIMAL = .247289 DEPTH: 13012

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- --

88,290 122,374 0 3,247,071

00 DEWITT CO APPRAISAL 1.000000 1,867,710

01 DEWITT COUNTY 1.000000 1,867,710

35 WESTHOFF ISD 1.000000 1,867,710

61 DEWITT CO ROAD #1 1.000000 1,867,710

66 DEWITT COUNTY MEDICA 1.000000 1,867,710

69 PECAN VALLEY WATER D 1.000000 1,867,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

384,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 69.8 D B: 1.000 De/Dt: 22.6 / 3.0

GAS: 91.5 D B: 1.000 De/Dt: 20.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,652,430

LAST YR RI VAL: 2,312,690

LAST YR 8/8 VAL: 6,965,120

LAST YR OIL PROD: 23,630

LAST YR GAS PROD: 55,332

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME.....: 7069 - LACKEY LAND A 639 UNIT A W#1

FULL WI DECIMAL = .781142

#WELLS: 2

RRC#, WELL#.....: 10188 - RRC DIST..: 02

FULL RI DECIMAL = .218858

DEPTH: 13092

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----			-----			-----			-----		
				1	1,054		7,324		0	47.48	4.56	4.56	.00	39091	
ALT FRZ.: ALT G\$ RRC:				2	887		6,727		0	48.16	4.55	4.55	.00	33369	
ALT JOB#: UNIT.....				3	777		6,219		0	48.84	4.55	4.55	.00	29643	
ALT LSE#: EOR.....				4	696		5,783		0	49.52	4.55	4.55	.00	26923	
ALT RRC#: GRAPH.....				5	632		5,402		0	50.22	4.55	4.55	.00	24793	
				6	580		5,070		0	50.93	4.55	4.55	.00	23074	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	538		4,776		0	50.93	4.55	4.55	.00	21404	
---	-----	-----	-----	8	504		4,513		0	50.93	4.55	4.55	.00	20051	
00	DEWITT CO APPRAISAL	1.000000	189,390	9	474		4,279		0	50.93	4.55	4.55	.00	18857	
01	DEWITT COUNTY	1.000000	189,390	10	448		4,067		0	50.93	4.55	4.55	.00	17823	
32	YORKTOWN ISD	1.000000	189,390	11	425		3,876		0	50.93	4.55	4.55	.00	16908	
63	DEWITT CO ROAD #3	1.000000	189,390	=====			=====			=====			=====		
69	PECAN VALLEY WATER D	1.000000	189,390				7,015	58,036	0						271,936

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	26088	0	65179	29450	35,729	33,317	17104
				2	23909	0	57278	29450	27,828	22,565	13185
				3	22104	0	51747	29450	22,297	15,722	10448
				4	20554	0	47477	29450	18,027	11,053	8409
				5	19200	0	43993	29450	14,543	7,754	6835
				6	18020	0	41094	29450	11,644	5,398	5601
				7	16975	0	38379	29450	8,929	3,600	4588
*** PARAMETERS ***				8	16040	0	36091	29450	6,641	2,328	3785
				9	15208	0	34065	29450	4,615	1,407	3134
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	14455	0	32278	29450	2,828	749	2604
YRS FLAT:	FMVF:	8/8 RES:		11	13776	0	30684	29450	1,234	284	2172
				=====			=====			=====	

OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.31							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.31							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
OP EXP \$/YR				OIL BOPD				GAS MCF/D			
-----				-----				-----			
31,000				-----				-----			
-----				-----				-----			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: 1.500 De/Dt: 17.3 / 3.0

GAS: 21.0 D B: 1.000 De/Dt: 8.5 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,930

LAST YR RI VAL: 39,800

LAST YR 8/8 VAL: 90,730

LAST YR OIL PROD: 954

LAST YR GAS PROD: 12,342

REMARKS1:

REMARKS2:

MC1:

MC2:

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	26088	0	65179	29450	35,729	33,317	17104
2	23909	0	57278	29450	27,828	22,565	13185
3	22104	0	51747	29450	22,297	15,722	10448
4	20554	0	47477	29450	18,027	11,053	8409
5	19200	0	43993	29450	14,543	7,754	6835
6	18020	0	41094	29450	11,644	5,398	5601
7	16975	0	38379	29450	8,929	3,600	4588
8	16040	0	36091	29450	6,641	2,328	3785
9	15208	0	34065	29450	4,615	1,407	3134
10	14455	0	32278	29450	2,828	749	2604
11	13776	0	30684	29450	1,234	284	2172
=====			=====	=====	=====	=====	=====
	206329	0	478265	323950	154,315	104,177	77865

8/8 VALUE:	189,390	WI TOTAL:	111,520	RI TOTAL:	77,870

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7070 - LACKEY LAND A 639 UN B W#1-5 FULL WI DECIMAL = .775481 #WELLS: 5
RRC#, WELL#..... 10190 - RRC DIST.: 02 FULL RI DECIMAL = .224519 DEPTH: 13131
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	38,924	193,019	0	47.48	4.94	4.94	.00	1433175
ALT JOB#:	UNIT.....:	2	30,454	155,665	0	48.16	4.94	4.94	.00	1137371
ALT LSE#:	EOR.....:	3	25,212	132,027	0	48.84	4.94	4.94	.00	954892
ALT RRC#:	GRAPH.....:	4	21,619	115,516	0	49.52	4.94	4.94	.00	830209
		5	18,991	103,234	0	50.22	4.93	4.93	.00	739598
		6	16,976	93,682	0	50.93	4.93	4.93	.00	670471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	152,176	793,143	0				5,765,716

00	DEWITT CO APPRAISAL	1.000000	4,431,370							
01	DEWITT COUNTY	1.000000	4,431,370							
32	YORKTOWN ISD	1.000000	4,431,370	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	1.000000	4,431,370	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	4,431,370	1	739432	0	2172607	937650	1,234,957	1,151,597
				2	596333	0	1733704	937650	796,054	645,496
				3	505779	0	1460671	937650	523,021	368,787
				4	442527	0	1272736	937650	335,086	205,455
				5	394676	0	1134274	937650	196,624	104,832
				6	358158	0	1028629	937650	90,979	42,180
				=====	=====	=====	=====	=====	=====	=====
				3036905	0	8802621	5625900	3,176,721	2,518,347	1866202

				\$/BBLRESV: 13.98	EQUIP VAL: 46,825					
				\$/BBLPROD: 0	WI OIL VAL: 1,649,515			RI OIL VAL: 1,222,360		
				WI PAYOUT: 3.0	GAS VAL: 868,830			GAS VAL: 643,840		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 4,431,370	WI TOTAL: 2,565,170	RI TOTAL: 1,866,200
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
987,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.5 D B: 1.200 De/Dt: 24.7 / 3.0
GAS: 602.0 D B: 1.400 De/Dt: 22.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,972,380
LAST YR RI VAL: 2,691,410
LAST YR 8/8 VAL: 7,663,790

LAST YR OIL PROD: 53,246
LAST YR GAS PROD: 241,868

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	\$/BBLPROD:	0	WI OIL VAL:	7,652,684	RI OIL VAL:	2,870,370
REMARKS2: 93% DEWITT 7% KARNES	WI PAYOUT:	6.0	GAS VAL:	1,998,332	GAS VAL:	749,535
MC1:	RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0
MC2:				=====		=====
	8/8 VALUE:	13,283,730	WI TOTAL:	9,663,820	RI TOTAL:	3,619,910

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 7073 - SCHLENKER UNIT A W#1				FULL WI DECIMAL = .779408				#WELLS: 1				
RRC#, WELL#.....: 10195 - 1 RRC DIST...: 02				FULL RI DECIMAL = .220592				DEPTH: 12541				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	49,371	103,066	0	47.48	5.38	5.38	.00	1827038
ALT FRZ.: ALT G\$ RRC:				2	42,458	93,235	0	48.16	5.37	5.37	.00	1593716
ALT JOB#: UNIT.....				3	37,245	85,114	0	48.84	5.37	5.37	.00	1417779
ALT LSE#: EOR.....				4	33,173	78,298	0	49.52	5.37	5.37	.00	1280355
ALT RRC#: GRAPH.....				5	29,905	72,495	0	50.22	5.36	5.36	.00	1170538
				6	27,222	67,489	0	50.93	5.36	5.36	.00	1080584
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,982	63,131	0	50.93	5.36	5.36	.00	991667
---	-----	-----	-----	8	23,081	59,304	0	50.93	5.36	5.36	.00	916206
00	DEWITT CO APPRAISAL	1.000000	12,472,400	9	21,451	55,911	0	50.93	5.36	5.36	.00	851503
01	DEWITT COUNTY	1.000000	12,472,400	10	20,034	52,887	0	50.93	5.36	5.36	.00	795255
35	WESTHOFF ISD	1.000000	12,472,400	11	18,795	50,173	0	50.93	5.36	5.36	.00	746072
61	DEWITT CO ROAD #1	1.000000	12,472,400	12	17,699	47,723	0	50.93	5.36	5.36	.00	702566
66	DEWITT COUNTY MEDICA	1.000000	12,472,400	13	16,722	45,503	0	50.93	5.36	5.36	.00	663784
69	PECAN VALLEY WATER D	1.000000	12,472,400	14	15,850	43,480	0	50.93	5.36	5.36	.00	629170
				15	15,062	41,629	0	50.93	5.36	5.36	.00	597890
				16	14,350	39,930	0	50.93	5.36	5.36	.00	569627
				17	13,704	38,363	0	50.93	5.36	5.36	.00	543984
				18	13,111	36,914	0	50.93	5.36	5.36	.00	520444
				19	12,568	35,574	0	50.93	5.36	5.36	.00	498890
				20	12,069	34,324	0	50.93	5.36	5.36	.00	479082
				21	11,607	33,161	0	50.93	5.36	5.36	.00	460743
				22	11,181	32,072	0	50.93	5.36	5.36	.00	443833
				23	10,782	31,054	0	50.93	5.36	5.36	.00	427994
*** PARAMETERS ***				24	10,411	30,098	0	50.93	5.36	5.36	.00	413267
				25	10,067	29,195	0	50.93	5.36	5.36	.00	399612
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	9,744	28,319	0	50.93	5.36	5.36	.00	386791
YRS FLAT: FMVF: 8/8 RES:				27	9,444	27,469	0	50.93	5.36	5.36	.00	374882
				28	9,157	26,645	0	50.93	5.36	5.36	.00	363489
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.27				541,245	1,382,556	0						21,146,761
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	432178	0	2259216	91086	2,168,130	2,021,781	598869	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	390228	0	1983944	91086	1,892,858	1,534,862	461316	
-----				3	356238	0	1774017	91086	1,682,931	1,186,652	361842	
95,880				4	327710	0	1608065	91086	1,516,979	930,120	287715	
-----				5	302857	0	1473395	91086	1,382,309	736,992	231243	
				6	281944	0	1362528	91086	1,271,442	589,466	187582	
				7	263738	0	1255405	91086	1,164,319	469,395	151612	
				8	247750	0	1163956	91086	1,072,870	376,105	123302	
				9	233575	0	1085078	91086	993,992	303,008	100832	
				10	220942	0	1016197	91086	925,111	245,229	82834	
				11	209604	0	955676	91086	864,590	199,288	68334	
ALT JAN 1 HYPERBOLIC FORECAST:				12	199369	0	901935	91086	810,849	162,527	56571	
OIL: 146.9 D B: 1.000 De/Dt: 15.0 / 3.0				13	190095	0	853879	91086	762,793	132,947	46980	
GAS: 297.8 D B: 1.000 De/Dt: 10.0 / 3.0				14	181643	0	810813	91086	719,727	109,081	39131	
PRD: M B: De/Dt: /				15	173910	0	771800	91086	680,714	89,712	32674	
				16	166813	0	736440	91086	645,354	73,957	27349	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	160266	0	704250	91086	613,164	61,102	22942	
SERV WELLS: EQ SCH#: VAL:				18	154213	0	674657	91086	583,571	50,566	19278	
INJ WELLS: EQ SCH#: VAL:				19	148615	0	647505	91086	556,419	41,927	16229	
COMPRESSRS: HP: VAL:				20	143393	0	622475	91086	531,389	34,816	13687	
OTHER EQ VALUE(RCNLD):				21	138534	0	599277	91086	508,191	28,957	11559	
				22	133985	0	577818	91086	486,732	24,113	9776	
				23	129732	0	557726	91086	466,640	20,103	8277	
LAST YR WI VAL: 6,572,640				24	125738	0	539005	91086	447,919	16,779	7017	
LAST YR RI VAL: 1,967,640				25	121966	0	521578	91086	430,492	14,025	5957	
LAST YR 8/8 VAL: 8,540,280				26	118306	0	505097	91086	414,011	11,729	5059	
				27	114755	0	489637	91086	398,551	9,816	4302	
				28	111313	0	474802	91086	383,716	8,219	3659	
LAST YR OIL PROD: 54,874				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 111,497				5779410	0	26926171	255040824	375,763	9,483,274	2985928		
REMARKS1: \$/BBLRESV: 17.66 EQUIP VAL: 3,201												
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 7,447,784 RI OIL VAL: 2,345,028												
MC1: WI PAYOUT: 5.7 GAS VAL: 2,035,480 GAS VAL: 640,897												
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0												

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 6911 - ELDER B W#2H-13H,15-17H,19H				FULL WI DECIMAL = .758790				#WELLS: 17				
RRC#, WELL#.....: 10198 - RRC DIST...: 02				FULL RI DECIMAL = .241210				DEPTH: 12283				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
ALT FRZ.: ALT G\$ RRC:				1	273,159	1,099,773	0	43.72	2.35	3.94	.00	9061858
ALT JOB#: 408900 UNIT.....				2	259,983	1,044,786	0	44.33	2.35	3.94	.00	8745090
ALT LSE#: 85460 EOR.....				3	248,294	992,550	0	44.96	2.35	3.94	.00	8470599
ALT RRC#: 10198 GRAPH.....				4	237,833	942,929	0	45.60	2.35	3.93	.00	8229218
				5	228,408	895,790	0	46.24	2.35	3.93	.00	8014026
				6	219,866	851,009	0	46.89	2.35	3.93	.00	7822758
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	212,081	808,468	0	46.89	2.35	3.93	.00	7545771
---	-----	-----	-----	8	204,950	768,060	0	46.89	2.35	3.93	.00	7292052
00	DEWITT CO APPRAISAL	.980000	74,463,270	9	198,390	729,670	0	46.89	2.35	3.93	.00	7058649
01	DEWITT COUNTY	.980000	74,463,270	10	192,330	693,203	0	46.89	2.35	3.93	.00	6843037
34	CUERO ISD (DEWITT CO	.980000	74,463,270	11	186,560	658,560	0	46.89	2.35	3.93	.00	6637742
61	DEWITT CO ROAD #1	.980000	74,463,270	12	180,963	625,648	0	46.89	2.35	3.93	.00	6438603
66	DEWITT COUNTY MEDICA	.980000	74,463,270	13	175,534	594,383	0	46.89	2.35	3.93	.00	6245441
69	PECAN VALLEY WATER D	.980000	74,463,270	14	170,268	564,681	0	46.89	2.35	3.93	.00	6058078
80	CUERO ISD (GONZALES	.020000	1,519,660	15	165,160	536,466	0	46.89	2.35	3.93	.00	5876337
				16	160,205	509,662	0	46.89	2.35	3.93	.00	5700040
				17	155,399	484,199	0	46.89	2.35	3.93	.00	5529044
				18	150,737	460,008	0	46.89	2.35	3.93	.00	5363172
				19	146,215	437,028	0	46.89	2.35	3.93	.00	5202280
				20	141,829	415,196	0	46.89	2.35	3.93	.00	5046228
				21	137,574	394,457	0	46.89	2.35	3.93	.00	4894837
				22	133,447	374,754	0	46.89	2.35	3.93	.00	4747999
				23	129,444	356,035	0	46.89	2.35	3.93	.00	4605574
				24	125,561	338,254	0	46.89	2.35	3.93	.00	4467418
*** PARAMETERS ***				25	121,794	321,360	0	46.89	2.35	3.93	.00	4333389
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	118,140	305,313	0	46.89	2.35	3.93	.00	4203381
YRS FLAT: FMVF: 8/8 RES:				27	114,596	290,066	0	46.89	2.35	3.93	.00	4077287
				28	111,158	275,582	0	46.89	2.35	3.93	.00	3954964
				=====				=====				
OIL WELLHEAD PRICE: 60.58 GAS WI GR PRICE: 2.74				4,899,878 16,767,890				0 172,464,872				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1961067	0	11022925	1645820	9,377,105	8,744,149	3676904	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1863017	0	10608107	1645821	8,962,286	7,267,249	3099690	
-----				3	1769872	0	10240471	1645821	8,594,650	6,060,174	2620346	
1,732,443				4	1681390	0	9910608	1645821	8,264,787	5,067,471	2218804	
-----				5	1597334	0	9611360	1645821	7,965,539	4,246,907	1883588	
				6	1517482	0	9340240	1645821	7,694,419	3,567,286	1602046	
				7	1441625	0	8987396	1645821	7,341,575	2,959,756	1350548	
				8	1369571	0	8661623	1645821	7,015,802	2,459,459	1140140	
				9	1301116	0	8359765	1645821	6,713,944	2,046,679	963830	
				10	1236089	0	8079126	1645821	6,433,305	1,705,341	815772	
				11	1174316	0	7812058	1645821	6,166,237	1,421,318	690804	
ALT JAN 1 HYPERBOLIC FORECAST:				12	1115628	0	7554231	1645821	5,908,410	1,184,282	585015	
OIL: 768.0 D B: 1.500 De/Dt: 5.0 / 3.0				13	1059878	0	7305319	1645821	5,659,498	986,394	495486	
GAS: 3,091.0 D B: .001 De/Dt: 5.0 / 3.0				14	1006915	0	7064993	1645821	5,419,172	821,330	419663	
PRD: M B: De/Dt: /				15	956603	0	6832940	1645821	5,187,119	683,610	355486	
				16	908807	0	6608847	1645821	4,963,026	568,763	301141	
PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040				17	863403	0	6392447	1645821	4,746,626	473,001	255132	
SERV WELLS: EQ SCH#: VAL:				18	820266	0	6183438	1645821	4,537,617	393,185	216150	
INJ WELLS: EQ SCH#: VAL:				19	779289	0	5981569	1645821	4,335,748	326,699	183144	
COMPRESSRS: HP: VAL:				20	740359	0	5786587	1645821	4,140,766	271,303	155203	
OTHER EQ VALUE(RCNLD):				21	703379	0	5598216	1645821	3,952,395	225,207	131525	
				22	668245	0	5416244	1645821	3,770,423	186,787	111465	
				23	634866	0	5240440	1645821	3,594,619	154,856	94474	
LAST YR WI VAL: 36,503,290				24	603160	0	5070578	1645821	3,424,757	128,292	80076	
LAST YR RI VAL: 15,035,810				25	573035	0	4906424	1645821	3,260,603	106,231	67875	
LAST YR 8/8 VAL: 51,539,100				26	544421	0	4747802	1645821	3,101,981	87,879	57531	
				27	517233	0	4594520	1645821	2,948,699	72,627	48782	
				28	491406	0	4446370	1645821	2,800,549	59,988	41348	
LAST YR OIL PROD: 446,038				=====				=====				
LAST YR GAS PROD: 1,211,606				29899772				0	202364644	4608298756	281,657 52,276,223	23661968
REMARKS1:				\$/BBLRESV: 11.98				EQUIP VAL: 44,821				
REMARKS2: 98% DEWITT 2% GONZALES				\$/BBLPROD: 0				WI OIL VAL: 44,552,306 RI OIL VAL: 20,165,865				
MC1:				WI PAYOUT: 6.2				GAS VAL: 7,723,864 GAS VAL: 3,496,079				
MC2:				RI PAYOUT: 6.7				PRD VAL: 0 PRD VAL: 0				
				=====				=====				
				8/8 VALUE: 75,982,930				WI TOTAL: 52,320,990 RI TOTAL: 23,661,940				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/02/2026 MNRLCRAY

LEASE#, NAME..... 7074 - KRAUSE UNIT A W#2-3,5-9 FULL WI DECIMAL = .783486 #WELLS: 9
RRC#, WELL#..... 10200 - RRC DIST.: 02 FULL RI DECIMAL = .216514 DEPTH: 12671
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	7,304,100	1	32,113		65,096	0	47.48	4.89	4.89	.00	1194601
01	DEWITT COUNTY	1.000000	7,304,100	2	29,050		58,886	0	48.16	4.88	4.88	.00	1096135
35	WESTHOFF ISD	1.000000	7,304,100	3	26,520		53,759	0	48.84	4.88	4.88	.00	1014800
61	DEWITT CO ROAD #1	1.000000	7,304,100	4	24,396		49,453	0	49.52	4.88	4.88	.00	946522
66	DEWITT COUNTY MEDICA	1.000000	7,304,100	5	22,587		45,788	0	50.22	4.88	4.88	.00	888723
69	PECAN VALLEY WATER D	1.000000	7,304,100	6	21,028		42,626	0	50.93	4.87	4.87	.00	839079
				7	19,668		39,874	0	50.93	4.87	4.87	.00	784811
				8	18,476		37,453	0	50.93	4.87	4.87	.00	737247
				9	17,420		35,312	0	50.93	4.87	4.87	.00	695109
				10	16,476		33,404	0	50.93	4.87	4.87	.00	657441
				11	15,632		31,689	0	50.93	4.87	4.87	.00	623763
				12	14,866		30,141	0	50.93	4.87	4.87	.00	593197
				13	14,175		28,740	0	50.93	4.87	4.87	.00	565624
				14	13,544		27,461	0	50.93	4.87	4.87	.00	540445
				15	12,968		26,291	0	50.93	4.87	4.87	.00	517461
				16	12,439		25,221	0	50.93	4.87	4.87	.00	496353
				17	11,950		24,229	0	50.93	4.87	4.87	.00	476840
				18	11,502		23,315	0	50.93	4.87	4.87	.00	458964
				19	11,081		22,466	0	50.93	4.87	4.87	.00	442164
				20	10,691		21,678	0	50.93	4.87	4.87	.00	426602
				21	10,328		20,941	0	50.93	4.87	4.87	.00	412118
				22	9,990		20,255	0	50.93	4.87	4.87	.00	398630
				23	9,673		19,611	0	50.93	4.87	4.87	.00	385981
				24	9,372		19,009	0	50.93	4.87	4.87	.00	373970
				25	9,091		18,439	0	50.93	4.87	4.87	.00	362758
				26	8,818		17,886	0	50.93	4.87	4.87	.00	351864
				27	8,553		17,349	0	50.93	4.87	4.87	.00	341290
				28	8,296		16,829	0	50.93	4.87	4.87	.00	331035
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					430,703		873,201	0					16,953,527

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
268,600				1	249399	0	1444000	397400*	1,046,600	975,954	373742
				2	225145	0	1321280	255170	1,066,110	864,477	299980
				3	205543	0	1220343	255170	965,173	680,553	243038
				4	189079	0	1135601	255170	880,431	539,828	198387
				5	175066	0	1063789	255170	808,619	431,124	163018
				6	162643	0	1001722	255170	746,552	346,117	134655
				7	152142	0	936953	255170	681,783	274,861	110483
				8	142905	0	880152	255170	624,982	219,093	91037
				9	134736	0	829845	255170	574,675	175,184	75294
				10	127456	0	784897	255170	529,727	140,420	62470
				11	120912	0	744675	255170	489,505	112,831	51991
				12	115005	0	708202	255170	453,032	90,806	43371
				13	109660	0	675284	255170	420,114	73,222	36277
				14	104780	0	645225	255170	390,055	59,116	30405
				15	100315	0	617776	255170	362,606	47,788	25537
				16	96233	0	592586	255170	337,416	38,668	21487
				17	92448	0	569288	255170	314,118	31,302	18108
				18	88960	0	547924	255170	292,754	25,367	15287
				19	85721	0	527885	255170	272,715	20,549	12919
				20	82714	0	509316	255170	254,146	16,652	10935
				21	79902	0	492020	255170	236,850	13,495	9266
				22	77285	0	475915	255170	220,745	10,936	7862
				23	74827	0	460808	255170	205,638	8,859	6678
				24	72530	0	446500	255170	191,330	7,167	5676
				25	70355	0	433113	255170	177,943	5,797	4830
				26	68245	0	420109	255170	164,939	4,672	4108
				27	66196	0	407486	255170	152,316	3,751	3496
				28	64212	0	395247	255170	140,077	3,000	2974

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.8 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 188.1 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,101,550
LAST YR RI VAL: 2,350,640
LAST YR 8/8 VAL: 8,452,190

LAST YR OIL PROD: 113,574
LAST YR GAS PROD: 231,716
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: \$/BBLRESV: 12.93 EQUIP VAL: 19,209
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,363,395 RI OIL VAL: 1,724,196
MC1: WI PAYOUT: 5.6 GAS VAL: 858,189 GAS VAL: 339,113
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,304,100 WI TOTAL: 5,240,790 RI TOTAL: 2,063,310

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME.....: 6899 - CANTU A W#2H-13H FULL WI DECIMAL = .759736 #WELLS: 1
RRC#, WELL#.....: 10201 - RRC DIST.: 02 FULL RI DECIMAL = .240264 DEPTH: 12811
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
485,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	32,526,030
LAST YR RI VAL:	12,688,720
LAST YR 8/8 VAL:	45,214,750

LAST YR OIL PROD:	98,838
LAST YR GAS PROD:	329,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 7075 - SANDY A W#1H-5H,7H-9H FULL WI DECIMAL = .750496 #WELLS: 9
RRC#, WELL#..... 10202 - RRC DIST.: 02 FULL RI DECIMAL = .249504 DEPTH: 12918
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	4,927,550	1	39,078	115,197	0	47.48	1.46	1.46	.00	1392488
01	DEWITT COUNTY	1.000000	4,927,550	2	33,777	99,572	0	48.16	1.46	1.46	.00	1220832
32	YORKTOWN ISD	1.000000	4,927,550	3	29,974	88,362	0	48.84	1.45	1.45	.00	1098674
61	DEWITT CO ROAD #1	1.000000	4,927,550	4	27,087	79,858	0	49.52	1.45	1.45	.00	1006676
69	PECAN VALLEY WATER D	1.000000	4,927,550	5	24,811	73,148	0	50.22	1.45	1.45	.00	935124

===== 305,455 900,511 0 ===== 11,415,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	126224	0	1518712	642675	876,037	816,904	472883
2	109103	0	1329935	642675	687,260	557,278	363249
3	96157	0	1194831	642675	552,156	389,331	286267
4	86903	0	1093579	642675	450,904	276,468	229834
5	79601	0	1014725	642675	372,050	198,362	187070
6	73659	0	951292	642675	308,617	143,081	153838
7	68717	0	887410	642675	244,735	98,665	125885
8	64528	0	833302	642675	190,627	66,826	103691
9	60923	0	786697	642675	144,022	43,903	85871
10	57787	0	746294	642675	103,619	27,467	71457
11	55025	0	710545	642675	67,870	15,644	59680
12	52568	0	678886	642675	36,211	7,258	50017
13	50370	0	650391	642675	7,716	1,345	42034
-----	-----	-----	-----	-----	-----	-----	-----
	981565	0	12396599	8354775	4,041,824	2,642,532	2231776

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 10.61	EQUIP VAL: 53,245
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,433,294
676,500				WI PAYOUT: 4.3	GAS VAL: 209,236
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
					=====

8/8 VALUE: 4,927,550 WI TOTAL: 2,695,780 RI TOTAL: 2,231,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.4 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 343.1 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,702,090
LAST YR RI VAL: 4,748,430
LAST YR 8/8 VAL: 13,450,520

LAST YR OIL PROD: 42,060
LAST YR GAS PROD: 130,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 8829 - PILGRIM UNIT A W#1 FULL WI DECIMAL = .776287 #WELLS: 1
RRC#, WELL#..... 10208 - RRC DIST.: 02 FULL RI DECIMAL = .223713 DEPTH: 12581
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	18,328	40,631	0	47.48	4.75	4.75	.00	675535
ALT JOB#:	UNIT.....:	2	15,108	33,494	0	48.16	4.75	4.75	.00	564827
ALT LSE#:	EOR.....:	3	13,012	28,847	0	48.84	4.75	4.75	.00	493335
ALT RRC#:	GRAPH.....:	4	11,520	25,542	0	49.52	4.74	4.74	.00	442849
		5	10,395	23,043	0	50.22	4.74	4.74	.00	405250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,789	19,485	0	50.93	4.74	4.74	.00	347484
---	-----	-----	-----	8	8,192	18,164	0	50.93	4.74	4.74	.00	323881
00	DEWITT CO APPRAISAL	1.000000	2,783,070	9	7,687	17,046	0	50.93	4.74	4.74	.00	303916
01	DEWITT COUNTY	1.000000	2,783,070	10	7,253	16,086	0	50.93	4.74	4.74	.00	286757
35	WESTHOFF ISD	1.000000	2,783,070	11	6,878	15,249	0	50.93	4.74	4.74	.00	271931
61	DEWITT CO ROAD #1	1.000000	2,783,070	12	6,546	14,513	0	50.93	4.74	4.74	.00	258805
66	DEWITT COUNTY MEDICA	1.000000	2,783,070	13	6,252	13,862	0	50.93	4.74	4.74	.00	247181
69	PECAN VALLEY WATER D	1.000000	2,783,070	14	5,989	13,278	0	50.93	4.74	4.74	.00	236783
				15	5,750	12,752	0	50.93	4.74	4.74	.00	227334
				16	5,536	12,276	0	50.93	4.74	4.74	.00	218873
				17	5,339	11,841	0	50.93	4.74	4.74	.00	211084
					=====	=====	=====					=====
					152,081	337,187	0					5,891,697

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	149821	0	825356	249850	575,506	536,660	222771
	2	123505	0	688332	249850	438,482	355,552	162971
	3	106369	0	599704	249850	349,854	246,685	124549
MO SHIFT: 6	4	93984	0	536833	249850	286,983	175,961	97801
DISC: 15.0	5	84789	0	490039	249850	240,189	128,059	78311
YRS FLAT: FMVF:	6	77559	0	453431	249850	203,581	94,384	63562
	7	71697	0	419181	249850	169,331	68,265	51545
OIL WELLHEAD PRICE: 65.80	8	66836	0	390717	249850	140,867	49,383	42144
GAS WI GR PRICE: 5.54	9	62722	0	366638	249850	116,788	35,602	34691
OIL %TAX ALLOWABLE: 9.6	10	59190	0	345947	249850	96,097	25,474	28714
GAS RI GR PRICE: 5.54	11	56110	0	328041	249850	78,191	18,023	23883
TYPE..(USNPQLHCT)..: U	12	53402	0	312207	249850	62,357	12,499	19939
GRAV SCHED#/DEGREE: /	13	51007	0	298188	249850	48,338	8,425	16705
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	48858	0	285641	249850	35,791	5,425	14037
	15	46922	0	274256	249850	24,406	3,216	11823
OP EXP \$/YR	16	45171	0	264044	249850	14,194	1,626	9984
OIL BOPD	17	43570	0	254654	249850	4,804	478	8447
GAS MCF/D		1241512	0	7133209	4247450	2,885,759	1,765,717	1011877
PROD BBL/D								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.4 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 125.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

8/8 VALUE:	2,783,070	WI TOTAL:	1,771,190	RI TOTAL:	1,011,880

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,992,790
LAST YR RI VAL: 1,002,010
LAST YR 8/8 VAL: 2,994,800

LAST YR OIL PROD: 22,304
LAST YR GAS PROD: 49,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY			
LEASE#, NAME.....: 7077 - WRIGHT UNIT A W#1-6				FULL WI DECIMAL = .776011				#WELLS: 6			
RRC#, WELL#.....: 10212 - 1 RRC DIST...: 02				FULL RI DECIMAL = .223989				DEPTH: 12782			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	132,083	293,404	0	47.48	5.06	5.06	.00 4866598
ALT FRZ.: ALT G\$ RRC:				2	103,926	233,331	0	48.16	5.06	5.06	.00 3883994
ALT JOB#: UNIT.....:				3	86,627	196,926	0	48.84	5.06	5.06	.00 3283196
ALT LSE#: EOR.....:				4	74,792	172,071	0	49.52	5.05	5.05	.00 2874112
ALT RRC#: GRAPH.....:				5	66,122	153,829	0	50.22	5.05	5.05	.00 2576858
				6	59,461	139,768	0	50.93	5.05	5.05	.00 2350032
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	54,170	128,537	0	50.93	5.05	5.05	.00 2140920
---	-----	-----	-----	8	49,849	119,324	0	50.93	5.05	5.05	.00 1970144
00	DEWITT CO APPRAISAL	1.000000	24,199,680	9	46,248	111,602	0	50.93	5.05	5.05	.00 1827825
01	DEWITT COUNTY	1.000000	24,199,680	10	43,195	105,016	0	50.93	5.05	5.05	.00 1707163
32	YORKTOWN ISD	1.000000	24,199,680	11	40,567	99,326	0	50.93	5.05	5.05	.00 1603299
63	DEWITT CO ROAD #3	1.000000	24,199,680	12	38,282	94,350	0	50.93	5.05	5.05	.00 1512990
69	PECAN VALLEY WATER D	1.000000	24,199,680	13	36,270	89,954	0	50.93	5.05	5.05	.00 1433472
				14	34,488	86,035	0	50.93	5.05	5.05	.00 1363043
				15	32,894	82,519	0	50.93	5.05	5.05	.00 1300045
				16	31,462	79,340	0	50.93	5.05	5.05	.00 1243449
				17	30,164	76,451	0	50.93	5.05	5.05	.00 1192149
				18	28,984	73,812	0	50.93	5.05	5.05	.00 1145513
				19	27,902	71,388	0	50.93	5.05	5.05	.00 1102750
				20	26,913	69,155	0	50.93	5.05	5.05	.00 1063662
				21	25,996	67,080	0	50.93	5.05	5.05	.00 1027420
				22	25,152	65,068	0	50.93	5.05	5.05	.00 994063
				23	24,367	63,116	0	50.93	5.05	5.05	.00 963038
				24	23,636	61,223	0	50.93	5.05	5.05	.00 934148
	*** PARAMETERS ***			25	22,927	59,386	0	50.93	5.05	5.05	.00 906126
				26	22,239	57,604	0	50.93	5.05	5.05	.00 878935
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	21,572	55,876	0	50.93	5.05	5.05	.00 852574
YRS FLAT:	FMVF:	8/8 RES:		28	20,925	54,200	0	50.93	5.05	5.05	.00 827003
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.90				1,231,213	2,959,691	0					47,824,521
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1152085	0	6018683	883975	5,134,708	4,788,116	1627084
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	916201	0	4800195	883975	3,916,220	3,175,545	1138314
	-----	-----	-----	3	773253	0	4056449	883975	3,172,474	2,236,943	843803
930,500				4	674321	0	3548433	883975	2,664,458	1,633,686	647485
	-----	-----	-----	5	602834	0	3179692	883975	2,295,717	1,223,985	508943
				6	547731	0	2897763	883975	2,013,788	933,632	406858
				7	503718	0	2644638	883975	1,760,663	709,812	325723
				8	467614	0	2437758	883975	1,553,783	544,695	263365
				9	437352	0	2265177	883975	1,381,202	421,045	214670
				10	411543	0	2118706	883975	1,234,731	327,303	176131
				11	389244	0	1992543	883975	1,108,568	255,525	145301
ALT JAN 1 HYPERBOLIC FORECAST:				12	369744	0	1882734	883975	998,759	200,191	120431
OIL:	418.4 D	B: 1.300	De/Dt: 24.4 / 3.0	13	352517	0	1785989	883975	902,014	157,212	100215
GAS:	926.6 D	B: 1.500	De/Dt: 23.8 / 3.0	14	337159	0	1700202	883975	816,227	123,708	83683
PRD:	M	B:	De/Dt: /	15	323380	0	1623425	883975	739,450	97,452	70091
				16	310922	0	1554371	883975	670,396	76,827	58868
PROD WELLS:	6	EQ SCH#: 41	VAL: 77,160	17	299600	0	1491749	883975	607,774	60,564	49560
SERV WELLS:		EQ SCH#:	VAL:	18	289259	0	1434772	883975	550,797	47,727	41811
INJ WELLS:		EQ SCH#:	VAL:	19	279759	0	1382509	883975	498,534	37,564	35340
COMPRESSRS:	HP:		VAL:	20	271008	0	1334670	883975	450,695	29,529	29929
OTHER EQ VALUE(RCNLD):				21	262877	0	1290297	883975	406,322	23,152	25381
				22	254992	0	1249055	883975	365,080	18,086	21553
				23	247342	0	1210380	883975	326,405	14,062	18321
LAST YR WI VAL:	31,525,820			24	239924	0	1174072	883975	290,097	10,867	15589
LAST YR RI VAL:	11,434,620			25	232725	0	1138851	883975	254,876	8,304	13263
LAST YR 8/8 VAL:	42,960,440			26	225742	0	1104677	883975	220,702	6,252	11284
				27	218970	0	1071544	883975	187,569	4,620	9603
				28	212402	0	1039405	883975	155,430	3,329	8169
LAST YR OIL PROD: 188,805				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 470,068				11604218	0	59428739	2475130034	677,439	17,169,733		7010768
REMARKS1: \$/BBLRESV: 14.46						EQUIP VAL: 19,209					
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 13,817,119		RI OIL VAL: 5,641,824			
MC1: WI PAYOUT: 5.0						GAS VAL: 3,352,596		GAS VAL: 1,368,937			
MC2: RI PAYOUT: 5.9						PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	24,199,680	WI TOTAL:	17,188,920	RI TOTAL:	7,010,760		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7078 - KOEHLER UNIT A W#1 FULL WI DECIMAL = .770925 #WELLS: 1
RRC#, WELL#..... 10213 - 1 RRC DIST.: 02 FULL RI DECIMAL = .229075 DEPTH: 12902
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	4,236	5,792	0	47.48	7.04	7.04	.00	155052
ALT JOB#:	UNIT.....:	2	3,141	5,511	0	48.16	7.03	7.03	.00	116618
ALT LSE#:	EOR.....:	3	2,524	5,252	0	48.84	7.03	7.03	.00	95034
ALT RRC#:	GRAPH.....:	4	2,122	5,019	0	49.52	7.03	7.03	.00	81010
		5	1,837	4,805	0	50.22	7.02	7.02	.00	71121

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6			1,626	4,608	0	50.93	7.02	7.02	.00	63842
				7			1,459	4,428	0	50.93	7.02	7.02	.00	57285
				8			1,330	4,260	0	50.93	7.02	7.02	.00	52220
00	DEWITT CO APPRAISAL	1.000000	635,860	9			1,221	4,106	0	50.93	7.02	7.02	.00	47940
01	DEWITT COUNTY	1.000000	635,860	10			1,130	3,961	0	50.93	7.02	7.02	.00	44367
32	YORKTOWN ISD	1.000000	635,860	11			1,056	3,826	0	50.93	7.02	7.02	.00	41462
61	DEWITT CO ROAD #1	.200000	127,170	12			987	3,700	0	50.93	7.02	7.02	.00	38753
63	DEWITT CO ROAD #3	.800000	508,690	13			929	3,583	0	50.93	7.02	7.02	.00	36476
69	PECAN VALLEY WATER D	1.000000	635,860	14			878	3,472	0	50.93	7.02	7.02	.00	34473
				15			833	3,368	0	50.93	7.02	7.02	.00	32706
				16			793	3,267	0	50.93	7.02	7.02	.00	31136
				17			756	3,169	0	50.93	7.02	7.02	.00	29683
				18			722	3,074	0	50.93	7.02	7.02	.00	28348
							27,580	75,201	0					1,057,526

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	31435	0	186487	43700	142,787	133,149	51901
	2	29867	0	146485	43700	102,785	83,346	35760
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	28464	0	123498	43700	79,798	56,266	26446
YRS FLAT: FMVF: 8/8 RES:	4	27201	0	108211	43700	64,511	39,555	20328
	5	26004	0	97125	43700	53,425	28,484	16004
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 8.20	6	24938	0	88780	43700	45,080	20,900	12832
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.20	7	23964	0	81249	43700	37,549	15,138	10302
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	23055	0	75275	43700	31,575	11,069	8372
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	22221	0	70161	43700	26,461	8,066	6845
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	21437	0	65804	43700	22,104	5,859	5632
	11	20706	0	62168	43700	18,468	4,256	4667
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	20024	0	58777	43700	15,077	3,022	3871
	13	19391	0	55867	43700	12,167	2,121	3227
46,000	14	18790	0	53263	43700	9,563	1,450	2699
	15	18227	0	50933	43700	7,233	953	2264
	16	17681	0	48817	43700	5,117	586	1903
	17	17150	0	46833	43700	3,133	312	1602
	18	16636	0	44984	43700	1,284	111	1349
		407191	0	1464717	786600	678,117	414,643	216004

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 14.08 EQUIP VAL: 5,215
OIL: 14.0 D B: 1.200 De/Dt: 30.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 299,372 RI OIL VAL: 155,955
GAS: 16.3 D B: 1.000 De/Dt: 5.0 / 3.0 WI PAYOUT: 4.6 GAS VAL: 115,270 GAS VAL: 60,049
PRD: M B: De/Dt: / RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860 8/8 VALUE: 635,860 WI TOTAL: 419,860 RI TOTAL: 216,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,135,850
LAST YR RI VAL: 436,850
LAST YR 8/8 VAL: 1,572,700

LAST YR OIL PROD: 7,334
LAST YR GAS PROD: 4,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRA Y

LEASE#, NAME.....: 7079 - BLAIR UNIT A W#1 FULL WI DECIMAL = .766346 #WELLS: 1
RRC#, WELL#.....: 10214 - 1 RRC DIST...: 02 FULL RI DECIMAL = .233654 DEPTH: 12474
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 412800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 10214	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 10214	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.943000	11,840							
01	DEWITT COUNTY	.943000	11,840	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
32	YORKTOWN ISD	.943000	11,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.943000	11,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.943000	11,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.057000	720							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.500	De/Dt: 20.0 / 3.0
GAS:	4.2 D	B: 1.500	De/Dt: 14.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,120
LAST YR RI VAL: 34,880
LAST YR 8/8 VAL: 78,000

LAST YR OIL PROD: 247
LAST YR GAS PROD: 1,550

REMARKS1:
REMARKS2: 94.3% DEWITT 5.7% KARNES
MC1:
MC2:

REMARKS1:	8/8 VALUE:	7,622,570	WI TOTAL:	5,362,090	RI TOTAL:	2,260,480
REMARKS2: 90% DEWITT 10% GONZALES						
MC1:						
MC2:						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 7081 - MUMME UNIT A W#1				FULL WI DECIMAL = .784391				#WELLS: 2				
RRC#, WELL#.....: 10216 - RRC DIST...: 02				FULL RI DECIMAL = .215609				DEPTH: 12605				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	88,368	186,226	0	47.48	4.79	4.79	.00	3291079
ALT FRZ.: ALT G\$ RRC:				2	63,547	146,706	0	48.16	4.79	4.79	.00	2400569
ALT JOB#: UNIT.....:				3	49,655	123,192	0	48.84	4.79	4.79	.00	1902266
ALT LSE#: EOR.....:				4	40,759	107,304	0	49.52	4.78	4.78	.00	1583204
ALT RRC#: GRAPH.....:				5	34,571	95,721	0	50.22	4.78	4.78	.00	1361825
				6	30,017	86,833	0	50.93	4.78	4.78	.00	1199150
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,524	79,758	0	50.93	4.78	4.78	.00	1059608
---	-----	-----	-----	8	23,759	73,972	0	50.93	4.78	4.78	.00	949149
00	DEWITT CO APPRAISAL	1.000000	14,626,780	9	21,518	69,133	0	50.93	4.78	4.78	.00	859623
01	DEWITT COUNTY	1.000000	14,626,780	10	19,661	65,013	0	50.93	4.78	4.78	.00	785438
32	YORKTOWN ISD	1.000000	14,626,780	11	18,102	61,456	0	50.93	4.78	4.78	.00	723157
63	DEWITT CO ROAD #3	1.000000	14,626,780	12	16,770	58,352	0	50.93	4.78	4.78	.00	669945
67	ECLETO WATERSHED DIS	1.000000	14,626,780	13	15,622	55,611	0	50.93	4.78	4.78	.00	624084
69	PECAN VALLEY WATER D	1.000000	14,626,780	14	14,620	53,170	0	50.93	4.78	4.78	.00	584055
				15	13,738	50,982	0	50.93	4.78	4.78	.00	548820
				16	12,957	49,007	0	50.93	4.78	4.78	.00	517620
				17	12,261	47,212	0	50.93	4.78	4.78	.00	489815
				18	11,634	45,572	0	50.93	4.78	4.78	.00	464767
				19	11,071	44,067	0	50.93	4.78	4.78	.00	442276
				20	10,558	42,680	0	50.93	4.78	4.78	.00	421782
				21	10,090	41,398	0	50.93	4.78	4.78	.00	403086
				22	9,663	40,156	0	50.93	4.78	4.78	.00	386028
				23	9,270	38,951	0	50.93	4.78	4.78	.00	370328
				24	8,908	37,782	0	50.93	4.78	4.78	.00	355866
*** PARAMETERS ***				25	8,573	36,649	0	50.93	4.78	4.78	.00	342483
				26	8,261	35,550	0	50.93	4.78	4.78	.00	330019
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,972	34,484	0	50.93	4.78	4.78	.00	318474
YRS FLAT:	FMVF:	8/8 RES:		28	7,703	33,449	0	50.93	4.78	4.78	.00	307727
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.58				606,152	1,840,386	0	23,692,243					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	699694	0	3990773	1146744*	2,844,029	2,652,057	1027402	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	551209	0	2951778	252624	2,699,154	2,188,663	666596	
-----				3	462861	0	2365127	252624	2,112,503	1,489,547	468517	
265,920				4	402324	0	1985528	252624	1,732,904	1,062,512	345020	
-----				5	358895	0	1720720	252624	1,468,096	782,730	262283	
				6	325571	0	1524721	252624	1,272,097	589,769	203866	
				7	299044	0	1358652	252624	1,106,028	445,896	159354	
				8	277350	0	1226499	252624	973,875	341,401	126185	
				9	259207	0	1118830	252624	866,206	264,054	100973	
				10	243759	0	1029197	252624	776,573	205,854	81478	
				11	230422	0	953579	252624	700,955	161,570	66220	
ALT JAN 1 HYPERBOLIC FORECAST:				12	218784	0	888729	252624	636,105	127,501	54137	
OIL: 295.7 D B: 1.000 De/Dt: 32.1 / 3.0				13	208507	0	832591	252624	579,967	101,082	44490	
GAS: 592.4 D B: 1.500 De/Dt: 24.8 / 3.0				14	199355	0	783410	252624	530,786	80,446	36720	
PRD: M B: De/Dt: /				15	191151	0	739971	252624	487,347	64,227	30424	
				16	183746	0	701366	252624	448,742	51,426	25296	
PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720				17	177016	0	666831	252624	414,207	41,276	21097	
SERV WELLS: EQ SCH#: VAL:				18	170867	0	635634	252624	383,010	33,188	17640	
INJ WELLS: EQ SCH#: VAL:				19	165224	0	607500	252624	354,876	26,740	14788	
COMPRESSRS: HP: VAL:				20	160024	0	581806	252624	329,182	21,568	12424	
OTHER EQ VALUE(RCNLD):				21	155217	0	558303	252624	305,679	17,418	10459	
				22	150560	0	536588	252624	283,964	14,068	8817	
				23	146042	0	516370	252624	263,746	11,363	7443	
LAST YR WI VAL: 23,624,820				24	141659	0	497525	252624	244,901	9,174	6291	
LAST YR RI VAL: 6,811,810				25	137411	0	479894	252624	227,270	7,405	5323	
LAST YR 8/8 VAL: 30,436,630				26	133291	0	463310	252624	210,686	5,969	4507	
				27	129294	0	447768	252624	195,144	4,806	3822	
				28	125413	0	433140	252624	180,516	3,867	3242	
LAST YR OIL PROD: 176,659				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 346,019				6903897	0	30596140	796759222	628,548	10,805,577	3814814		
* CAPITAL EXPENDITURE INCLUDED												
				\$/BBLRESV: 17.60				EQUIP VAL: 6,403				
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 8,367,331 RI OIL VAL: 2,954,013				
REMARKS2:				WI PAYOUT: 5.0				GAS VAL: 2,438,235 GAS VAL: 860,798				
MC1:				RI PAYOUT: 5.6				PRD VAL: 0 PRD VAL: 0				
MC2:								=====				
				8/8 VALUE: 14,626,780				WI TOTAL: 10,811,970 RI TOTAL: 3,814,810				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7082 - H. MUELLER 18A W#2H-4H,6H-7H FULL WI DECIMAL = .755349 #WELLS: 5
RRC#, WELL#..... 10223 - RRC DIST.: 02 FULL RI DECIMAL = .244651 DEPTH: 13288
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	8,921	22,936	0	47.48	.67	.67	319942
ALT JOB#:	UNIT.....:			2	8,491	21,829	0	48.16	.67	.67	308882
ALT LSE#:	EOR.....:			3	8,109	20,847	0	48.84	.67	.67	299151
ALT RRC#:	GRAPH.....:			4	7,767	19,967	0	49.52	.67	.67	290524
				5	7,462	19,177	0	50.22	.67	.67	283061
				6	7,181	18,460	0	50.93	.67	.67	276253
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,927	17,805	0	50.93	.67	.67	266481
---	-----	-----	-----	8	6,692	17,208	0	50.93	.67	.67	257441
00	DEWITT CO APPRAISAL	1.000000	1,363,950	9	6,478	16,656	0	50.93	.67	.67	249208
01	DEWITT COUNTY	1.000000	1,363,950	10	6,280	16,147	0	50.93	.67	.67	241591
30	NORDHEIM ISD	1.000000	1,363,950	11	6,092	15,663	0	50.93	.67	.67	234359
63	DEWITT CO ROAD #3	1.000000	1,363,950	12	5,909	15,193	0	50.93	.67	.67	227319
67	ECLETO WATERSHED DIS	1.000000	1,363,950	13	5,732	14,737	0	50.93	.67	.67	220510
69	PECAN VALLEY WATER D	1.000000	1,363,950	14	5,560	14,295	0	50.93	.67	.67	213893
				15	5,393	13,866	0	50.93	.67	.67	207468
				16	5,231	13,450	0	50.93	.67	.67	201236
				17	5,074	13,047	0	50.93	.67	.67	195196
				18	4,922	12,656	0	50.93	.67	.67	189349
				19	4,774	12,276	0	50.93	.67	.67	183655
				20	4,631	11,908	0	50.93	.67	.67	178154
				21	4,492	11,551	0	50.93	.67	.67	172807
				=====	=====	=====					=====
					132,118	339,674	0				5,016,480

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	11608	0	331550	178600	152,950	142,625	100578
YRS FLAT:	FMVF:	8/8 RES:		2	11047	0	319929	178600	141,329	114,600	85133
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: .78			3	10550	0	309701	178600	131,101	92,440	72290
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78			4	10105	0	300629	178600	122,029	74,821	61555
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	9705	0	292766	178600	114,166	60,869	52583
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	9342	0	285595	178600	106,995	49,605	44996
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	9011	0	275492	178600	96,892	39,062	38075
				8	8709	0	266150	178600	87,550	30,692	32265
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	8429	0	257637	178600	79,037	24,094	27397
-----	-----	-----	-----	10	8172	0	249763	178600	71,163	18,864	23298
188,000				11	7927	0	242286	178600	63,686	14,680	19826
-----	-----	-----	-----	12	7689	0	235008	178600	56,408	11,307	16868
				13	7458	0	227968	178600	49,368	8,605	14354
				14	7234	0	221127	178600	42,527	6,445	12213
				15	7017	0	214485	178600	35,885	4,729	10391
				16	6807	0	208043	178600	29,443	3,375	8841
				17	6603	0	201799	178600	23,199	2,312	7523
				18	6405	0	195754	178600	17,154	1,486	6401
ALT JAN 1 HYPERBOLIC FORECAST:				19	6213	0	189868	178600	11,268	849	5446
OIL: 25.1 D B: 1.500 De/Dt: 5.0 / 3.0				20	6026	0	184180	178600	5,580	366	4635
GAS: 64.5 D B: 1.500 De/Dt: 5.0 / 3.0				21	5846	0	178653	178600	53	3	3943
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					171903	0	5188383	3750600	1,437,783	701,829	648611

PROD WELLS: 3	EQ SCH#: 41	VAL: 38,580									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 6.80		EQUIP VAL: 13,514				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 678,575		RI OIL VAL: 627,121		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.5		GAS VAL: 23,253		GAS VAL: 21,490		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0		

				8/8 VALUE:	1,363,950		WI TOTAL:	715,340		RI TOTAL:	648,610
LAST YR WI VAL:	324,820										
LAST YR RI VAL:	495,210										
LAST YR 8/8 VAL:	820,030										

LAST YR OIL PROD:	11,713
LAST YR GAS PROD:	17,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAV

LEASE#, NAME..... 7083 - VASBINDER A W#1H,3H-6H,9H,11H FULL WI DECIMAL = .726803 #WELLS: 11
RRC#, WELL#..... 10225 - RRC DIST.: 02 FULL RI DECIMAL = .273197 DEPTH: 13194
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 1,793,100
01 DEWITT COUNTY 1.000000 1,793,100
30 NORDHEIM ISD 1.000000 1,793,100
63 DEWITT CO ROAD #3 1.000000 1,793,100
67 ECLETO WATERSHED DIS .070000 125,510
69 PECAN VALLEY WATER D 1.000000 1,793,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 21,712 75,082 0 47.48 1.70 1.70 .00 749251
2 18,361 61,851 0 48.16 1.70 1.70 .00 642687
3 15,971 52,596 0 48.84 1.70 1.70 .00 566924
4 14,174 45,751 0 49.52 1.70 1.70 .00 510140
5 12,770 40,484 0 50.22 1.70 1.70 .00 466106
6 11,640 36,305 0 50.93 1.70 1.70 .00 430867
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 92769 0 842020 475475 366,545 341,803 296437
2 76421 0 719108 475475 243,633 197,554 222074
3 64986 0 631910 475475 156,435 110,304 171179
4 56528 0 566668 475475 91,193 55,914 134654
5 50021 0 516127 475475 40,652 21,674 107582
6 44857 0 475724 475475 249 115 86983
=====

385582 0 3751557 2852850 898,707 727,364 1018909
\$/BBLRESV: 9.49 EQUIP VAL: 46,825
\$/BBLPROD: 0 WI OIL VAL: 652,606 RI OIL VAL: 914,186
WI PAYOUT: 3.1 GAS VAL: 74,758 GAS VAL: 104,722
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,793,100 WI TOTAL: 774,190 RI TOTAL: 1,018,910
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.4 D B: 1.200 De/Dt: 16.9 / 3.0
GAS: 229.3 D B: 1.000 De/Dt: 19.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,641,880
LAST YR RI VAL: 2,723,440
LAST YR 8/8 VAL: 6,365,320

LAST YR OIL PROD: 31,411
LAST YR GAS PROD: 99,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY				
LEASE#, NAME.....: 7084 - BURGE UNIT B W#1-2				FULL WI DECIMAL = .769294				#WELLS: 2				
RRC#, WELL#.....: 10227 - RRC DIST.: 02				FULL RI DECIMAL = .230706				DEPTH: 13265				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	17,013	41,542	0	47.48	5.50	5.50	.00	621418
ALT FRZ.: ALT G\$ RRC:				2	15,427	37,666	0	48.16	5.50	5.50	.00	571558
ALT JOB#: UNIT.....:				3	14,165	34,585	0	48.84	5.50	5.50	.00	532212
ALT LSE#: EOR.....:				4	13,132	32,068	0	49.52	5.49	5.49	.00	500269
ALT RRC#: GRAPH.....:				5	12,270	29,962	0	50.22	5.49	5.49	.00	474038
				6	11,536	28,169	0	50.93	5.49	5.49	.00	451982
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,903	26,624	0	50.93	5.49	5.49	.00	427181
---				8	10,351	25,275	0	50.93	5.49	5.49	.00	405554
00	DEWITT CO APPRAISAL	1.000000	4,763,800	9	9,864	24,084	0	50.93	5.49	5.49	.00	386473
01	DEWITT COUNTY	1.000000	4,763,800	10	9,430	23,026	0	50.93	5.49	5.49	.00	369469
32	YORKTOWN ISD	1.000000	4,763,800	11	9,039	22,078	0	50.93	5.49	5.49	.00	354149
63	DEWITT CO ROAD #3	1.000000	4,763,800	12	8,688	21,217	0	50.93	5.49	5.49	.00	340397
69	PECAN VALLEY WATER D	1.000000	4,763,800	13	8,369	20,438	0	50.93	5.49	5.49	.00	327899
				14	8,078	19,728	0	50.93	5.49	5.49	.00	316497
				15	7,811	19,075	0	50.93	5.49	5.49	.00	306036
				16	7,565	18,475	0	50.93	5.49	5.49	.00	296398
				17	7,338	17,919	0	50.93	5.49	5.49	.00	287504
				18	7,118	17,381	0	50.93	5.49	5.49	.00	278884
				19	6,904	16,860	0	50.93	5.49	5.49	.00	270500
				20	6,697	16,354	0	50.93	5.49	5.49	.00	262389
				21	6,496	15,863	0	50.93	5.49	5.49	.00	254514
				22	6,301	15,387	0	50.93	5.49	5.49	.00	246874
				23	6,112	14,925	0	50.93	5.49	5.49	.00	239469
				24	5,929	14,477	0	50.93	5.49	5.49	.00	232299
*** PARAMETERS ***				25	5,751	14,043	0	50.93	5.49	5.49	.00	225325
				26	5,578	13,622	0	50.93	5.49	5.49	.00	218547
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,411	13,213	0	50.93	5.49	5.49	.00	212004
YRS FLAT:	FMVF:	8/8 RES:		28	5,249	12,817	0	50.93	5.49	5.49	.00	205657
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 6.41			248,525	606,873	0					9,615,496
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 6.41										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	175769	0	797187	85500	711,687	663,648	223912	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	2	159369	0	730927	85500	645,427	523,358	180088	
				3	146333	0	678545	85500	593,045	418,162	146650	
90,000				4	135437	0	635706	85500	550,206	337,354	120520	
				5	126542	0	600580	85500	515,080	274,620	99877	
				6	118970	0	570952	85500	485,452	225,065	83289	
				7	112444	0	539625	85500	454,125	183,080	69053	
				8	106747	0	512301	85500	426,801	149,619	57504	
				9	101717	0	488190	85500	402,690	122,756	48069	
				10	97249	0	466718	85500	381,218	101,054	40312	
				11	93245	0	447394	85500	361,894	83,417	33897	
ALT JAN 1 HYPERBOLIC FORECAST:				12	89608	0	430005	85500	344,505	69,052	28578	
OIL: 49.2 D		B: 1.500	De/Dt: 10.0 / 3.0	13	86318	0	414217	85500	328,717	57,292	24148	
GAS: 120.1 D		B: 1.500	De/Dt: 10.0 / 3.0	14	83320	0	399817	85500	314,317	47,638	20446	
PRD:		M	B: De/Dt: /	15	80562	0	386598	85500	301,098	39,682	17342	
				16	78028	0	374426	85500	288,926	33,111	14733	
PROD WELLS: 2		EQ SCH#: 41	VAL: 25,720	17	75680	0	363184	85500	277,684	27,671	12536	
SERV WELLS:		EQ SCH#:	VAL:	18	73407	0	352291	85500	266,791	23,118	10667	
INJ WELLS:		EQ SCH#:	VAL:	19	71207	0	341707	85500	256,207	19,305	9075	
COMPRESSRS:		HP:	VAL:	20	69070	0	331459	85500	245,959	16,115	7722	
OTHER EQ VALUE(RCNLD):				21	66996	0	321510	85500	236,010	13,448	6571	
				22	64986	0	311860	85500	226,360	11,213	5591	
				23	63035	0	302504	85500	217,004	9,348	4757	
LAST YR WI VAL:		7,737,610		24	61143	0	293442	85500	207,942	7,789	4048	
LAST YR RI VAL:		2,633,750		25	59310	0	284635	85500	199,135	6,488	3445	
LAST YR 8/8 VAL:		10,371,360		26	57531	0	276078	85500	190,578	5,399	2930	
				27	55804	0	267808	85500	182,308	4,490	2494	
				28	54132	0	259789	85500	174,289	3,734	2121	
LAST YR OIL PROD:		19,898		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:		48,979			2563959	0	12179455	2394000	9,785,455	3,477,026	1280375	
REMARKS1:					\$/BBLRESV: 14.36		EQUIP VAL:	6,403				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	2,745,056		RI OIL VAL:	1,010,836	
MC1:					WI PAYOUT: 6.0		GAS VAL:	731,966		GAS VAL:	269,538	
MC2:					RI PAYOUT: 6.5		PRD VAL:	0		PRD VAL:	0	
							=====	=====				
					8/8 VALUE:	4,763,800	WI TOTAL:	3,483,430		RI TOTAL:	1,280,370	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/27/2026 MNRLCRAY					
LEASE#, NAME.....: 7171 - KOOPMAN UNIT B W#1				FULL WI DECIMAL = .790358				#WELLS: 1					
RRC#, WELL#.....: 10231 - RRC DIST...: 02				FULL RI DECIMAL = .209642				DEPTH: 12907					
OPERATOR#, AGENT#: 109333 -													
OPERATOR NAME.....: BURLINGTON RESOURCES													
OIL FIELD#.....: 27135750													
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,503		5,237	0	47.48	5.22	5.22	.00	56402
ALT FRZ.: ALT G\$ RRC:				2	1,173		3,744	0	48.16	5.22	5.22	.00	44649
ALT JOB#: UNIT.....:				3	969		3,001	0	48.84	5.21	5.21	.00	37404
ALT LSE#: EOR.....:				4	828		2,546	0	49.52	5.21	5.21	.00	32407
ALT RRC#: GRAPH.....:				5	726		2,230	0	50.22	5.21	5.21	.00	28816
				6	648		1,998	0	50.93	5.20	5.20	.00	26084
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	586		1,820	0	50.93	5.20	5.20	.00	23588
---	-----	-----	-----	8	535		1,675	0	50.93	5.20	5.20	.00	21535
00	DEWITT CO APPRAISAL	1.000000	304,090	9	495		1,554	0	50.93	5.20	5.20	.00	19925
01	DEWITT COUNTY	1.000000	304,090	10	459		1,454	0	50.93	5.20	5.20	.00	18476
32	YORKTOWN ISD	1.000000	304,090	11	429		1,369	0	50.93	5.20	5.20	.00	17269
63	DEWITT CO ROAD #3	1.000000	304,090	12	402		1,296	0	50.93	5.20	5.20	.00	16182
69	PECAN VALLEY WATER D	1.000000	304,090	13	379		1,230	0	50.93	5.20	5.20	.00	15256
				14	359		1,173	0	50.93	5.20	5.20	.00	14451
				15	341		1,122	0	50.93	5.20	5.20	.00	13726
				16	325		1,076	0	50.93	5.20	5.20	.00	13082
				17	310		1,036	0	50.93	5.20	5.20	.00	12478
				18	297		997	0	50.93	5.20	5.20	.00	11955
				19	285		963	0	50.93	5.20	5.20	.00	11472
				20	274		932	0	50.93	5.20	5.20	.00	11029
				21	264		902	0	50.93	5.20	5.20	.00	10627
				22	253		875	0	50.93	5.20	5.20	.00	10184
				23	245		849	0	50.93	5.20	5.20	.00	9862
				24	238		824	0	50.93	5.20	5.20	.00	9580
*** PARAMETERS ***				25	228		799	0	50.93	5.20	5.20	.00	9178
				26	221		775	0	50.93	5.20	5.20	.00	8896
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	216		752	0	50.93	5.20	5.20	.00	8695
YRS FLAT:	FMVF:	8/8 RES:		28	210		729	0	50.93	5.20	5.20	.00	8453
				=====				=====				=====	
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.08				13,198				42,958				0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08													
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y													
PRD WELLHEAD PRICE: ADDL GAS PRICES? N													
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
				1	21606	0	78008	9025	68,983	64,326	19380		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	15447	0	60096	9025	51,071	41,412	13096		
-----				3	12357	0	49761	9025	40,736	28,723	9512		
9,500				4	10484	0	42891	9025	33,866	20,765	7192		
-----				5	9183	0	37999	9025	28,974	15,448	5589		
				6	8212	0	34296	9025	25,271	11,716	4425		
				7	7480	0	31068	9025	22,043	8,887	3517		
				8	6884	0	28419	9025	19,394	6,799	2821		
				9	6387	0	26312	9025	17,287	5,269	2291		
				10	5976	0	24452	9025	15,427	4,089	1868		
				11	5626	0	22895	9025	13,870	3,197	1534		
ALT JAN 1 HYPERBOLIC FORECAST:				12	5326	0	21508	9025	12,483	2,502	1264		
OIL:	4.8 D	B: 1.200	De/Dt: 25.0 / 3.0	13	5055	0	20311	9025	11,286	1,967	1048		
GAS:	18.1 D	B: 1.500	De/Dt: 35.0 / 3.0	14	4821	0	19272	9025	10,247	1,553	872		
PRD:	M	B:	De/Dt: /	15	4611	0	18337	9025	9,312	1,227	728		
				16	4422	0	17504	9025	8,479	972	609		
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	4258	0	16736	9025	7,711	769	511		
SERV WELLS:		EQ SCH#:	VAL:	18	4098	0	16053	9025	7,028	609	430		
INJ WELLS:		EQ SCH#:	VAL:	19	3958	0	15430	9025	6,405	482	362		
COMPRESSRS:	HP:		VAL:	20	3830	0	14859	9025	5,834	382	306		
OTHER EQ VALUE(RCNLD):				21	3707	0	14334	9025	5,309	302	259		
				22	3596	0	13780	9025	4,755	235	218		
				23	3489	0	13351	9025	4,326	187	186		
LAST YR WI VAL:	158,080			24	3387	0	12967	9025	3,942	148	158		
LAST YR RI VAL:	57,970			25	3284	0	12462	9025	3,437	112	133		
LAST YR 8/8 VAL:	216,050			26	3185	0	12081	9025	3,056	87	114		
				27	3091	0	11786	9025	2,761	68	97		
				28	2996	0	11449	9025	2,424	52	83		
LAST YR OIL PROD: 2,102				=====				=====				=====	
LAST YR GAS PROD: 9,054				176756				0				698417	
REMARKS1:				\$/BBLRESV: 15.92				EQUIP VAL: 3,201					
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 166,029				RI OIL VAL: 58,710	
MC1:				WI PAYOUT: 5.1				GAS VAL: 56,256				GAS VAL: 19,893	
MC2:				RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0	
								=====				=====	
				8/8 VALUE: 304,090				WI TOTAL: 225,490				RI TOTAL: 78,600	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#.: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY				
LEASE#, NAME.....: 9910237 - BRASWELL UNIT A				FULL WI DECIMAL = .797989				#WELLS: 8				
RRC#, WELL#.....: 10237 - RRC DIST...: 02				FULL RI DECIMAL = .202011				DEPTH: 12275				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	57,847	151,435	0	47.48	5.45	5.45	.00	2191737
ALT FRZ.: ALT G\$ RRC:				2	51,949	135,996	0	48.16	5.45	5.45	.00	1996460
ALT JOB#: 408900 UNIT.....: X				3	47,356	123,976	0	48.84	5.45	5.45	.00	1845642
ALT LSE#: 9910237 EOR.....:				4	43,662	114,305	0	49.52	5.45	5.45	.00	1725366
ALT RRC#: 10237 GRAPH.....:				5	40,613	106,323	0	50.22	5.44	5.44	.00	1627566
				6	38,046	99,604	0	50.93	5.44	5.44	.00	1546250
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35,851	93,857	0	50.93	5.44	5.44	.00	1457041
---	-----	-----	-----	8	33,947	88,872	0	50.93	5.44	5.44	.00	1379660
00	DEWITT CO APPRAISAL	.940000	15,830,500	9	32,277	84,501	0	50.93	5.44	5.44	.00	1311788
01	DEWITT COUNTY	.940000	15,830,500	10	30,798	80,630	0	50.93	5.44	5.44	.00	1251679
35	WESTHOFF ISD	.940000	15,830,500	11	29,478	77,174	0	50.93	5.44	5.44	.00	1198033
61	DEWITT CO ROAD #1	.940000	15,830,500	12	28,290	74,068	0	50.93	5.44	5.44	.00	1149750
66	DEWITT COUNTY MEDICA	.940000	15,830,500	13	27,215	71,255	0	50.93	5.44	5.44	.00	1106061
69	PECAN VALLEY WATER D	.940000	15,830,500	14	26,239	68,693	0	50.93	5.44	5.44	.00	1066394
88	GONZALES CO	.060001	1,010,470	15	25,345	66,354	0	50.93	5.44	5.44	.00	1030061
				16	24,523	64,201	0	50.93	5.44	5.44	.00	996653
				17	23,766	62,216	0	50.93	5.44	5.44	.00	965888
				18	23,053	60,350	0	50.93	5.44	5.44	.00	936910
				19	22,361	58,540	0	50.93	5.44	5.44	.00	908786
				20	21,690	56,784	0	50.93	5.44	5.44	.00	881516
				21	21,039	55,080	0	50.93	5.44	5.44	.00	855058
				22	20,408	53,428	0	50.93	5.44	5.44	.00	829413
				23	19,796	51,825	0	50.93	5.44	5.44	.00	804541
				24	19,202	50,270	0	50.93	5.44	5.44	.00	780400
*** PARAMETERS ***				25	18,626	48,762	0	50.93	5.44	5.44	.00	756990
				26	18,067	47,299	0	50.93	5.44	5.44	.00	734271
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	17,525	45,880	0	50.93	5.44	5.44	.00	712244
YRS FLAT:	FMVF:	8/8 RES:		28	16,999	44,504	0	50.93	5.44	5.44	.00	690866
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.36					815,968	2,136,182	0					32,737,024
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	658597	0	2850334	171475	2,678,859	2,498,036	675808	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	591452	0	2587912	171475	2,416,437	1,959,417	538235	
-----				3	539177	0	2384819	171475	2,213,344	1,560,651	435081	
180,500				4	497117	0	2222483	171475	2,051,008	1,257,555	355672	
-----				5	461555	0	2089121	171475	1,917,646	1,022,412	293270	
				6	432387	0	1978637	171475	1,807,162	837,837	243649	
				7	407439	0	1864480	171475	1,693,005	682,535	201399	
				8	385799	0	1765459	171475	1,593,984	558,787	167280	
				9	366824	0	1678612	171475	1,507,137	459,436	139520	
				10	350020	0	1601699	171475	1,430,224	379,124	116780	
				11	335017	0	1533050	171475	1,361,575	313,843	98047	
ALT JAN 1 HYPERBOLIC FORECAST:				12	321534	0	1471284	171475	1,299,809	260,534	82540	
OIL: 168.2 D B: 1.500 De/Dt: 11.0 / 3.0				13	309322	0	1415383	171475	1,243,908	216,801	69654	
GAS: 440.3 D B: 1.500 De/Dt: 11.0 / 3.0				14	298200	0	1364594	171475	1,193,119	180,829	58905	
PRD: M B: De/Dt: /				15	288047	0	1318108	171475	1,146,633	151,115	49911	
				16	278700	0	1275353	171475	1,103,878	126,504	42362	
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17	270083	0	1235971	171475	1,064,496	106,077	36014	
SERV WELLS: EQ SCH#: VAL:				18	261983	0	1198893	171475	1,027,418	89,026	30642	
INJ WELLS: EQ SCH#: VAL:				19	254126	0	1162912	171475	991,437	74,705	26071	
COMPRESSRS: HP: VAL:				20	246503	0	1128019	171475	956,544	62,672	22185	
OTHER EQ VALUE(RCNLD):				21	239106	0	1094164	171475	922,689	52,574	18877	
				22	231934	0	1061347	171475	889,872	44,085	16062	
				23	224975	0	1029516	171475	858,041	36,964	13667	
LAST YR WI VAL: 18,469,260				24	218225	0	998625	171475	827,150	30,985	11629	
LAST YR RI VAL: 5,348,090				25	211679	0	968669	171475	797,194	25,973	9894	
LAST YR 8/8 VAL: 23,817,350				26	205328	0	939599	171475	768,124	21,761	8418	
				27	199168	0	911412	171475	739,937	18,225	7164	
				28	193195	0	884061	171475	712,586	15,264	6094	
LAST YR OIL PROD: 64,654				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 156,550					9277492	0	42014516	480130037	213,216	13,043,727	3774830	
REMARKS1: \$/BBLRESV: 15.61							EQUIP VAL: 22,410					
REMARKS2: 94% DEWITT 6% GONZALES							WI OIL VAL: 10,163,450			RI OIL VAL: 2,941,283		
MC1: WI PAYOUT: 6.0							GAS VAL: 2,880,264			GAS VAL: 833,543		
MC2: RI PAYOUT: 6.4							PRD VAL: 0			PRD VAL: 0		
							=====			=====		
					8/8 VALUE: 16,840,950	WI TOTAL: 13,066,120				RI TOTAL: 3,774,830		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME.....: 7536 - STEEN UNIT A W#2 FULL WI DECIMAL = .796520 #WELLS: 2
RRC#, WELL#.....: 10239 - RRC DIST.: 02 FULL RI DECIMAL = .203480 DEPTH: 12226
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
34	CUERO ISD (DEWITT CO	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7173 - TAYLOR UNIT B W#1-3,6-7 FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#..... 10250 - RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 12353
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:	1 20,913	64,116	0	47.48	5.00	5.00	.00	794359
ALT JOB#: 408900 UNIT.....:	2 18,077	56,993	0	48.16	4.99	4.99	.00	696471
ALT LSE#: 85559 EOR.....:	3 16,040	51,514	0	48.84	4.99	4.99	.00	626715
ALT RRC#: 10250 GRAPH.....:	4 14,496	47,153	0	49.52	4.99	4.99	.00	574274
	5 13,276	43,584	0	50.22	4.98	4.98	.00	533377
	6 12,285	40,603	0	50.93	4.98	4.98	.00	500540
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,462	38,067	0	50.93	4.98	4.98	.00	467008
---	8 10,763	35,881	0	50.93	4.98	4.98	.00	438528
00 DEWITT CO APPRAISAL .470000 1,530,730	9 10,160	33,976	0	50.93	4.98	4.98	.00	413959
01 DEWITT COUNTY .470000 1,530,730	10 9,639	32,295	0	50.93	4.98	4.98	.00	392731
32 YORKTOWN ISD .470000 1,530,730	11 9,175	30,802	0	50.93	4.98	4.98	.00	373826
61 DEWITT CO ROAD #1 .470000 1,530,730	12 8,767	29,465	0	50.93	4.98	4.98	.00	357203
69 PECAN VALLEY WATER D .470000 1,530,730	13 8,400	28,258	0	50.93	4.98	4.98	.00	342250
88 GONZALES CO .530000 1,726,150	14 8,070	27,163	0	50.93	4.98	4.98	.00	328804
	15 7,766	26,167	0	50.93	4.98	4.98	.00	316418
	=====	=====	=====					=====
	179,289	586,037	0					7,156,463

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	---	---	---	---	---	---
	1 256464	0	1050823	414675	636,148	593,208	246047
	2 227516	0	923987	414675	509,312	412,986	189780
	3 205644	0	832359	414675	417,684	294,513	149964
*** PARAMETERS ***	4 188235	0	762509	414675	347,834	213,271	120508
	5 173639	0	707016	414675	292,341	155,865	98015
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	6 161762	0	662302	414675	247,627	114,805	80541
YRS FLAT: FMVF: 8/8 RES:	7 151659	0	618667	414675	203,992	82,239	65996
	8 142950	0	581478	414675	166,803	58,475	54410
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.82	9 135360	0	549319	414675	134,644	41,044	45090
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82	10 128663	0	521394	414675	106,719	28,289	37542
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11 122715	0	496541	414675	81,866	18,870	31362
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 117389	0	474592	414675	59,917	12,009	26294
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 112580	0	454830	414675	40,155	6,999	22104
	14 108217	0	437021	414675	22,346	3,387	18630
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 104249	0	420667	414675	5,992	790	15730
	=====	=====	=====	=====	=====	=====	=====
436,500	2337042	0	9493505	6220125	3,273,380	2,036,750	1202013

\$/BBLRESV: 10.70	EQUIP VAL: 18,110		
\$/BBLPROD: 0	WI OIL VAL: 1,535,357	RI OIL VAL: 906,110	
WI PAYOUT: 4.5	GAS VAL: 501,391	GAS VAL: 295,902	
RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 3,256,870	WI TOTAL: 2,054,860	RI TOTAL: 1,202,010	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 187.5 D B: 1.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,406,400
LAST YR RI VAL: 1,621,790
LAST YR 8/8 VAL: 5,028,190

LAST YR OIL PROD: 26,938
LAST YR GAS PROD: 71,226

REMARKS1:
REMARKS2: 47% DEWITT 53% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/27/2026 MNRLCRAY

LEASE#, NAME..... 7174 - WALTERS A W#1H-11H FULL WI DECIMAL = .733397 #WELLS: 11
RRC#, WELL#..... 10255 - RRC DIST...: 02 FULL RI DECIMAL = .266603 DEPTH: 12585
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	53,813	71,193	0	47.48	.62	.62	.00	1873860
				2	49,421	61,474	0	48.16	.62	.62	.00	1745569
				3	45,692	54,438	0	48.84	.62	.62	.00	1636647
				4	42,484	49,069	0	49.52	.62	.62	.00	1542926
				5	39,699	44,822	0	50.22	.62	.62	.00	1462162
				6	37,257	41,360	0	50.93	.62	.62	.00	1391620
				7	35,097	38,479	0	50.93	.62	.62	.00	1310940
				8	33,175	36,033	0	50.93	.62	.62	.00	1239150
00	DEWITT CO APPRAISAL	1.000000	7,628,690	9	31,449	33,933	0	50.93	.62	.62	.00	1174680
01	DEWITT COUNTY	1.000000	7,628,690	10	29,899	32,106	0	50.93	.62	.62	.00	1116785
32	YORKTOWN ISD	1.000000	7,628,690	11	28,492	30,498	0	50.93	.62	.62	.00	1064231
61	DEWITT CO ROAD #1	1.000000	7,628,690	12	27,211	29,071	0	50.93	.62	.62	.00	1016383
69	PECAN VALLEY WATER D	1.000000	7,628,690	13	26,039	27,791	0	50.93	.62	.62	.00	972606
				14	24,969	26,642	0	50.93	.62	.62	.00	932640
				15	23,979	25,598	0	50.93	.62	.62	.00	895661
				16	23,066	24,649	0	50.93	.62	.62	.00	861559
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					551,742	627,156	0					20,237,419

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	32372	0	1906232	847875	1,058,357	986,918	649010
	2	27953	0	1773522	847875	925,647	750,579	529672
*** PARAMETERS ***	3	24753	0	1661400	847875	813,525	573,625	435248
	4	22312	0	1565238	847875	717,363	439,844	359700
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	20381	0	1482543	847875	634,668	338,380	298854
YRS FLAT: FMVF: 8/8 RES:	6	18807	0	1410427	847875	562,552	260,810	249401
	7	17497	0	1328437	847875	480,562	193,738	206058
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .72	8	16384	0	1255534	847875	407,659	142,909	170829
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72	9	15430	0	1190110	847875	342,235	104,327	142044
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	14599	0	1131384	847875	283,509	75,152	118452
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	13868	0	1078099	847875	230,224	53,067	99012
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	13219	0	1029602	847875	181,727	36,425	82944
	13	12637	0	985243	847875	137,368	23,941	69625
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	12114	0	944754	847875	96,879	14,683	58563
-----	15	11640	0	907301	847875	59,426	7,831	49335
892,500	16	11208	0	872767	847875	24,892	2,852	41629
-----	=====	=====	=====	=====	=====	=====	=====	=====
		285174	0	20522593	13566000	6,956,593	4,005,081	3560376

\$/BBLRESV: 9.76 EQUIP VAL: 63,243
\$/BBLPROD: 0 WI OIL VAL: 3,949,426 RI OIL VAL: 3,510,901
WI PAYOUT: 4.9 GAS VAL: 55,651 GAS VAL: 49,471
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.2 D B: 1.000 De/Dt: 8.5 / 3.0 8/8 VALUE: 7,628,690 WI TOTAL: 4,068,320 RI TOTAL: 3,560,370
GAS: 212.0 D B: 1.400 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,580,030
LAST YR RI VAL: 5,337,210
LAST YR 8/8 VAL: 12,917,240

LAST YR OIL PROD: 54,617
LAST YR GAS PROD: 78,648

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2: 69% DEWITT 31% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 6/06/2026 MNRLCFOX

LEASE#, NAME..... 7190 - LAZY Q UNIT A W#1-7 FULL WI DECIMAL = .759394 #WELLS: 7
RRC#, WELL#..... 10258 - RRC DIST...: 02 FULL RI DECIMAL = .240606 DEPTH: 12558
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	86,676	162,625	0	47.63	4.75	4.75	.00	3135065
ALT JOB#:	UNIT.....:	2	58,775	95,986	0	48.29	4.75	4.75	.00	2155346
ALT LSE#:	EOR.....:	3	44,378	67,070	0	48.98	4.75	4.75	.00	1650645
ALT RRC#:	GRAPH.....:	4	35,593	51,059	0	49.66	4.74	4.74	.00	1342266
		5	29,678	40,955	0	50.37	4.74	4.74	.00	1135204

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	25,425		34,034	0	51.07	4.74	4.74	.00	986039
				7	22,224		29,015	0	51.07	4.74	4.74	.00	861897
				8	19,730		25,219	0	51.07	4.74	4.74	.00	765174
00	DEWITT CO APPRAISAL	.943000	11,310,550	9	17,731		22,251	0	51.07	4.74	4.74	.00	687648
01	DEWITT COUNTY	.943000	11,310,550	10	16,092		19,877	0	51.07	4.74	4.74	.00	624084
32	YORKTOWN ISD	.943000	11,310,550	11	14,729		17,932	0	51.07	4.74	4.74	.00	571224
63	DEWITT CO ROAD #3	.943000	11,310,550	12	13,551		16,314	0	51.07	4.74	4.74	.00	525538
69	PECAN VALLEY WATER D	.943000	11,310,550	13	12,467		14,949	0	51.07	4.74	4.74	.00	483498
82	KARNES COUNTY	.057000	683,670	14	11,470		13,753	0	51.07	4.74	4.74	.00	444832
				15	10,552		12,653	0	51.07	4.74	4.74	.00	409230
				16	9,708		11,641	0	51.07	4.74	4.74	.00	376498
				17	8,931		10,710	0	51.07	4.74	4.74	.00	346364
					437,710		646,043	0					16,500,552

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	586608	0	3721673	377118	3,344,555	3,132,476	1109272
	2	346233	0	2501579	377119	2,124,460	1,745,392	659838
	3	241930	0	1892575	377119	1,515,456	1,092,144	441768
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	4	183788	0	1526054	377119	1,148,935	726,322	315237
YRS FLAT: FMVF: 8/8 RES:	5	147419	0	1282623	377119	905,504	502,129	234468
	6	122506	0	1108545	377119	731,426	355,788	179335
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.54	7	104440	0	966337	377119	589,218	251,420	138345
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54	8	90776	0	855950	377119	478,831	179,221	108442
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	80093	0	767741	377119	390,622	128,253	86077
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	71548	0	695632	377119	318,513	91,735	69019
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	64547	0	635771	377119	258,652	65,346	55825
	12	58723	0	584261	377119	207,142	45,905	45398
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	53809	0	537307	377119	160,188	31,140	36947
	14	49504	0	494336	377119	117,217	19,988	30081
396,967	15	45545	0	454775	377119	77,656	11,616	24491
	16	41902	0	418400	377119	41,281	5,417	19939
	17	38551	0	384915	377119	7,796	898	16234
		2327922	0	18828474	641102212	417,452	8,385,190	3570716

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 302.2 D B: .960 De/Dt: 37.2 / 8.0
GAS: 626.0 D B: .860 De/Dt: 48.0 / 8.0
PRD: M B: De/Dt: /

8/8 VALUE:	11,994,220	WI TOTAL:	8,423,510	RI TOTAL:	3,570,710

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,370,940
LAST YR RI VAL: 10,059,170
LAST YR 8/8 VAL: 37,430,110

LAST YR OIL PROD: 135,101
LAST YR GAS PROD: 341,525

REMARKS1: KARNES 5.7% DEWITT 94.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/16/2026 MNRLCFOX

LEASE#, NAME..... 7477 - KORTH VICKERS UNIT D W#1 FULL WI DECIMAL = .799970 #WELLS: 1
RRC#, WELL#..... 10259 - RRC DIST.: 02 FULL RI DECIMAL = .200030 DEPTH: 12149
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,077	275	0	47.63	4.95	4.95	.00	41036
ALT JOB#:	UNIT.....:	2	702	179	0	48.29	4.94	4.94	.00	27119
ALT LSE#:	EOR.....:		1,779	454	0					68,155
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.100000	4,700	1	1089	0	42125	23750	18,375	16,988	9780
01	DEWITT COUNTY	.100000	4,700	2	707	0	27826	23750	4,076	3,220	5570
32	YORKTOWN ISD	.100000	4,700								
63	DEWITT CO ROAD #3	.100000	4,700		1796	0	69951	47500	22,451	20,208	15350
67	ECLETO WATERSHED DIS	.100000	4,700								
69	PECAN VALLEY WATER D	.100000	4,700								
82	KARNES COUNTY	.900000	42,250								
					\$/BBLRESV: 13.83		EQUIP VAL:	11,383			
					\$/BBLPROD: 0		WI OIL VAL:	19,689	RI OIL VAL:	14,956	
					WI PAYOUT: .0		GAS VAL:	519	GAS VAL:	394	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	46,940	WI TOTAL:	31,590	RI TOTAL:	15,350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.016 De/Dt: 40.7 / 8.0
GAS: 1.0 D B: 1.014 De/Dt: 39.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,000
LAST YR RI VAL: 20,960
LAST YR 8/8 VAL: 54,960

LAST YR OIL PROD: 1,490
LAST YR GAS PROD: 479

REMARKS1: KARNES 90% DEWITT 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7175 - G. BAKER A W#1H-8H FULL WI DECIMAL = .744970 #WELLS: 8
RRC#, WELL#.....: 10260 - RRC DIST...: 02 FULL RI DECIMAL = .255030 DEPTH: 12839
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:			ALT G\$ RRC:	2	40,927	55,078	0	48.16	.53	.53	.00	1468369	
ALT JOB#:			UNIT.....:	3	38,883	47,277	0	48.84	.53	.53	.00	1414732	
ALT LSE#:			EOR.....:	4	36,936	41,699	0	49.52	.53	.53	.00	1362603	
ALT RRC#:			GRAPH.....:	5	35,090	37,476	0	50.22	.53	.53	.00	1312801	
				6	33,337	34,154	0	50.93	.53	.53	.00	1264850	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,670	31,462	0	50.93	.53	.53	.00	1201602	
-----				8	30,087	29,231	0	50.93	.53	.53	.00	1141541	
00	DEWITT CO APPRAISAL	1.000000	5,089,670	9	28,580	27,343	0	50.93	.53	.53	.00	1084363	
01	DEWITT COUNTY	1.000000	5,089,670	10	27,152	25,722	0	50.93	.53	.53	.00	1030183	
32	YORKTOWN ISD	1.000000	5,089,670	11	25,795	24,317	0	50.93	.53	.53	.00	978696	
61	DEWITT CO ROAD #1	1.000000	5,089,670	12	24,508	23,082	0	50.93	.53	.53	.00	929866	
69	PECAN VALLEY WATER D	1.000000	5,089,670		=====	=====	=====					=====	
					396,045	443,769	0						14,713,396

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	26425	0	1550215	935275	614,940	573,432	497042
				2	21747	0	1490116	935275	554,841	449,904	419100
				3	18667	0	1433399	935275	498,124	351,232	353636
				4	16464	0	1379067	935275	443,792	272,106	298450
				5	14797	0	1327598	935275	392,323	209,171	252025
				6	13485	0	1278335	935275	343,060	159,049	212871
*** PARAMETERS ***				7	12422	0	1214024	935275	278,749	112,377	177338
				8	11541	0	1153082	935275	217,807	76,354	147748
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	10796	0	1095159	935275	159,884	48,739	123095
YRS FLAT:	FMVF:	8/8 RES:		10	10156	0	1040339	935275	105,064	27,850	102573
				11	9601	0	988297	935275	53,022	12,221	85475
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: .62			12	9114	0	938980	935275	3,705	742	71235
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				175215	0	14888611	11223300	3,665,311	2,293,177	2740588
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 7.68		EQUIP VAL: 55,907				
					\$/BBLPROD: 0		WI OIL VAL: 2,266,189		RI OIL VAL: 2,708,334		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.6		GAS VAL: 26,986		GAS VAL: 32,251		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
984,500							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 5,089,670		WI TOTAL: 2,349,080		RI TOTAL: 2,740,590		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.1 D B: .001 De/Dt: 5.0 / 3.0
GAS: 205.8 D B: 1.400 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,760,220
LAST YR RI VAL: 3,439,930
LAST YR 8/8 VAL: 7,200,150

LAST YR OIL PROD: 45,307
LAST YR GAS PROD: 84,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY																			
LEASE#, NAME.....: 7165 - MOORE UNIT A W#1,3-5				FULL WI DECIMAL = .786840				#WELLS: 5																			
RRC#, WELL#.....: 10262 - RRC DIST.: 02				FULL RI DECIMAL = .213160				DEPTH: 12386																			
OPERATOR#, AGENT#: 109333 -																											
OPERATOR NAME.....: BURLINGTON RESOURCES																											
OIL FIELD#.....: 27135750																											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE								
				1	31,218		153,632		0		47.48	4.54	4.54		.00				1166278								
ALT FRZ.: ALT G\$ RRC:				2	27,570		138,978		0		48.16	4.53	4.53		.00				1044744								
ALT JOB#: 412800 UNIT.....:				3	24,658		126,875		0		48.84	4.53	4.53		.00				947589								
ALT LSE#: 307 EOR.....:				4	22,278		116,715		0		49.52	4.53	4.53		.00				868047								
ALT RRC#: 10262 GRAPH.....:				5	20,301		108,060		0		50.22	4.53	4.53		.00				802196								
				6	18,631		100,600		0		50.93	4.53	4.53		.00				746614								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,206		94,105		0		50.93	4.53	4.53		.00				689509								
---	-----	-----	-----	8	15,975		88,399		0		50.93	4.53	4.53		.00				640178								
00	DEWITT CO APPRAISAL	.923000	7,315,350	9	14,900		83,343		0		50.93	4.53	4.53		.00				597099								
01	DEWITT COUNTY	.923000	7,315,350	10	13,951		78,836		0		50.93	4.53	4.53		.00				559069								
32	YORKTOWN ISD	.923000	7,315,350	11	13,117		74,791		0		50.93	4.53	4.53		.00				525648								
63	DEWITT CO ROAD #3	.923000	7,315,350	12	12,369		71,142		0		50.93	4.53	4.53		.00				495672								
69	PECAN VALLEY WATER D	.923000	7,315,350	13	11,698		67,833		0		50.93	4.53	4.53		.00				468783								
82	KARNES COUNTY	.077000	610,270	14	11,094		64,816		0		50.93	4.53	4.53		.00				444578								
				15	10,547		62,055		0		50.93	4.53	4.53		.00				422658								
				16	10,049		59,522		0		50.93	4.53	4.53		.00				402701								
				17	9,594		57,186		0		50.93	4.53	4.53		.00				384468								
				18	9,175		55,027		0		50.93	4.53	4.53		.00				367677								
				19	8,792		53,026		0		50.93	4.53	4.53		.00				352328								
				20	8,435		51,165		0		50.93	4.53	4.53		.00				338022								
				21	8,108		49,430		0		50.93	4.53	4.53		.00				324918								
				22	7,800		47,808		0		50.93	4.53	4.53		.00				312575								
				23	7,517		46,291		0		50.93	4.53	4.53		.00				301234								
				24	7,252		44,866		0		50.93	4.53	4.53		.00				290615								
*** PARAMETERS ***				25	7,004		43,520		0		50.93	4.53	4.53		.00				280677								
				26	6,771		42,214		0		50.93	4.53	4.53		.00				271339								
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,553		40,948		0		50.93	4.53	4.53		.00				262603								
YRS FLAT:	FMVF:	8/8 RES:		28	6,349		39,720		0		50.93	4.53	4.53		.00				254428								
				=====				=====				=====				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.29				368,912				2,060,903				0				14,562,247							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.29																							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET												
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE												
				1	548812		0		1715090		342950	1,372,140	1,279,521		435166												
OP EXP \$/YR				2	495371		0		1540115		342950	1,197,165	970,745		342781												
OIL BOPD				3	452231		0		1399820		342950	1,056,870	745,210		273293												
GAS MCF/D				4	416017		0		1284064		342950	941,114	577,035		219907												
PROD BBL/D				5	385167		0		1187363		342950	844,413	450,207		178372												
361,000				6	358577		0		1105191		342950	762,241	353,390		145639												
				7	335426		0		1024935		342950	681,985	274,942		118478												
				8	315088		0		955266		342950	612,316	214,653		96861												
				9	297067		0		894166		342950	551,216	168,033		79533												
				10	281002		0		840071		342950	497,121	131,776		65546												
				11	266584		0		792232		342950	449,282	103,560		54221												
ALT JAN 1 HYPERBOLIC FORECAST:				12	253577		0		749249		342950	406,299	81,439		44982												
OIL: 91.4 D B: .900 De/Dt: 12.3 / 3.0				13	241783		0		710566		342950	367,616	64,072		37421												
GAS: 443.9 D B: 1.000 De/Dt: 10.0 / 3.0				14	231029		0		675607		342950	332,657	50,417		31209												
PRD: M B: De/Dt: /				15	221188		0		643846		342950	300,896	39,655		26090												
				16	212159		0		614860		342950	271,910	31,161		21855												
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17	203833		0		588301		342950	245,351	24,449		18344												
SERV WELLS: EQ SCH#: VAL:				18	196137		0		563814		342950	220,864	19,138		15421												
INJ WELLS: EQ SCH#: VAL:				19	189005		0		541333		342950	198,383	14,948		12988												
COMPRESSRS: HP: VAL:				20	182372		0		520394		342950	177,444	11,626		10952												
OTHER EQ VALUE(RCNLD):				21	176188		0		501106		342950	158,156	9,012		9252												
				22	170406		0		482981		342950	140,031	6,938		7822												
				23	164999		0		466233		342950	123,283	5,311		6623												
LAST YR WI VAL: 14,353,340				24	159920		0		450535		342950	107,585	4,030		5615												
LAST YR RI VAL: 4,807,100				25	155122		0		435799		342950	92,849	3,025		4764												
LAST YR 8/8 VAL: 19,160,440				26	150467		0		421806		342950	78,856	2,234		4044												
				27	145954		0		408557		342950	65,607	1,616		3437												
				28	141577		0		396005		342950	53,055	1,137		2921												
LAST YR OIL PROD: 51,950				=====				=====				=====				=====											
LAST YR GAS PROD: 187,004				7347058				0				21909305				960260012,306,705				5,639,280				2273537			
REMARKS1:				\$/BBLRESV: 12.91				EQUIP VAL: 12,806																			
REMARKS2: 92.3% DEWITT 7.7% KARNES				\$/BBLPROD: 0				WI OIL VAL: 3,748,204				RI OIL VAL: 1,511,129															
MC1:				WI PAYOUT: 5.3				GAS VAL: 1,891,071				GAS VAL: 762,406															
MC2:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0															
				=====				=====				=====				=====											
				8/8 VALUE: 7,925,620				WI TOTAL: 5,652,080				RI TOTAL: 2,273,540															

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME..... 9910265 - NELSON A FULL WI DECIMAL = .769139 #WELLS: 7
RRC#, WELL#..... 10265 - RRC DIST...: 02 FULL RI DECIMAL = .230861 DEPTH: 13102
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME..... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000002	6,354,210	1	37,279	118,599	0	47.48	1.65	1.65	.00	1361381
01	DEWITT COUNTY	1.000002	6,354,210	2	32,618	102,514	0	48.16	1.65	1.65	.00	1208227
32	YORKTOWN ISD	1.000002	6,354,210	3	28,992	90,128	0	48.84	1.65	1.65	.00	1089077
63	DEWITT CO ROAD #3	1.000002	6,354,210	4	26,094	80,306	0	49.52	1.65	1.65	.00	993862
69	PECAN VALLEY WATER D	1.000002	6,354,210	5	23,719	72,336	0	50.22	1.65	1.65	.00	916174
				6	21,743	65,749	0	50.93	1.65	1.65	.00	851722
				7	20,070	60,216	0	50.93	1.65	1.65	.00	786187
				8	18,638	55,503	0	50.93	1.65	1.65	.00	730092
				9	17,395	51,446	0	50.93	1.65	1.65	.00	681401
				10	16,309	47,916	0	50.93	1.65	1.65	.00	638860
				11	15,349	44,822	0	50.93	1.65	1.65	.00	601255
				12	14,497	42,085	0	50.93	1.65	1.65	.00	567880
				13	13,735	39,650	0	50.93	1.65	1.65	.00	538031
				14	13,047	37,470	0	50.93	1.65	1.65	.00	511080
				15	12,425	35,508	0	50.93	1.65	1.65	.00	486715
				16	11,861	33,729	0	50.93	1.65	1.65	.00	464622
				17	11,345	32,115	0	50.93	1.65	1.65	.00	444409
				18	10,873	30,642	0	50.93	1.65	1.65	.00	425920
				19	10,438	29,289	0	50.93	1.65	1.65	.00	408880
				20	10,036	28,046	0	50.93	1.65	1.65	.00	393133
				21	9,666	26,902	0	50.93	1.65	1.65	.00	378639
				22	9,319	25,844	0	50.93	1.65	1.65	.00	365046
				23	8,998	24,859	0	50.93	1.65	1.65	.00	352472
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				394,446	1,175,674	0						15,195,065

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	150512	0	1511893	383325	1,128,568	1,052,389	425027
				2	130098	0	1338325	383325	955,000	774,380	330029
				3	114380	0	1203457	383325	820,132	578,283	260323
				4	101915	0	1095777	383325	712,452	436,833	207923
				5	91800	0	1007974	383325	624,649	333,038	167772
				6	83441	0	935163	383325	551,838	255,843	136538
				7	76419	0	862606	383325	479,281	193,222	110480
				8	70438	0	800530	383325	417,205	146,255	89935
403,500				9	65289	0	746690	383325	363,365	110,769	73586
				10	60809	0	699669	383325	316,344	83,856	60485
				11	56883	0	658138	383325	274,813	63,345	49908
				12	53409	0	621289	383325	237,964	47,698	41327
				13	50319	0	588350	383325	205,025	35,733	34330
				14	47552	0	558632	383325	175,307	26,570	28592
				15	45062	0	531777	383325	148,452	19,565	23875
				16	42805	0	507427	383325	124,102	14,222	19984
				17	40756	0	485165	383325	101,840	10,149	16761
				18	38887	0	464807	383325	81,482	7,060	14085
				19	37170	0	446050	383325	62,725	4,726	11857
				20	35593	0	428726	383325	45,401	2,974	9997
				21	34141	0	412780	383325	29,455	1,678	8443
				22	32798	0	397844	383325	14,519	720	7139
				23	31548	0	384020	383325	695	30	6045
				=====	=====	=====	=====	=====	=====	=====	=====
				1492024	0	16687089	8816475	7,870,614	4,199,338	2134441	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.8 D B: 1.000 De/Dt: 13.3 / 3.0
GAS: 351.5 D B: .900 De/Dt: 14.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 12.60 EQUIP VAL: 20,430
\$/BBLPROD: 0 WI OIL VAL: 3,823,867 RI OIL VAL: 1,943,596
WI PAYOUT: 5.0 GAS VAL: 375,467 GAS VAL: 190,843
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,354,200 WI TOTAL: 4,219,760 RI TOTAL: 2,134,440

LAST YR OIL PROD: 42,214
LAST YR GAS PROD: 136,449
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 6/24/2026 MNRLMSIF							
LEASE#, NAME.....: 7525 - H & H UNIT A W#1,3				FULL WI DECIMAL = .795230				#WELLS: 8							
RRC#, WELL#.....: 10266 - RRC DIST...: 02				FULL RI DECIMAL = .204770				DEPTH: 12092							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----											
				1	541,960		594,855		0	47.63	4.27	4.27	.00	20527713	
ALT FRZ.: ALT G\$ RRC:				2	240,068		263,498		0	48.29	4.27	4.27	.00	9219009	
ALT JOB#: UNIT.....:				3	166,040		182,245		0	48.98	4.27	4.27	.00	6467319	
ALT LSE#: EOR.....:				4	129,794		142,462		0	49.66	4.27	4.27	.00	5125711	
ALT RRC#: GRAPH.....:				5	107,795		118,318		0	50.37	4.26	4.26	.00	4317808	
				6	92,844		101,907		0	51.07	4.26	4.26	.00	3770617	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	81,945		89,943		0	51.07	4.26	4.26	.00	3327983	
---	-----	-----	-----	8	73,603		80,786		0	51.07	4.26	4.26	.00	2989194	
00	DEWITT CO APPRAISAL	.070000	3,975,420	9	66,989		73,527		0	51.07	4.26	4.26	.00	2720584	
01	DEWITT COUNTY	.070000	3,975,420	10	61,600		67,612		0	51.07	4.26	4.26	.00	2501724	
32	YORKTOWN ISD	.070000	3,975,420	11	56,672		62,203		0	51.07	4.26	4.26	.00	2301586	
63	DEWITT CO ROAD #3	.070000	3,975,420	12	52,138		57,227		0	51.07	4.26	4.26	.00	2117449	
67	ECLETO WATERSHED DIS	.070000	3,975,420	13	47,967		52,649		0	51.07	4.26	4.26	.00	1948055	
69	PECAN VALLEY WATER D	.070000	3,975,420	14	44,130		48,437		0	51.07	4.26	4.26	.00	1792225	
82	KARNES COUNTY	.930000	52,816,260	15	40,600		44,562		0	51.07	4.26	4.26	.00	1648863	
				16	37,352		40,997		0	51.07	4.26	4.26	.00	1516954	
				17	34,364		37,717		0	51.07	4.26	4.26	.00	1395604	
				18	31,615		34,700		0	51.07	4.26	4.26	.00	1283961	
				19	29,086		31,924		0	51.07	4.26	4.26	.00	1181252	
				20	26,759		29,370		0	51.07	4.26	4.26	.00	1086747	
				21	24,618		27,020		0	51.07	4.26	4.26	.00	999796	
				22	22,649		24,858		0	51.07	4.26	4.26	.00	919830	
				23	20,837		22,869		0	51.07	4.26	4.26	.00	846241	
				24	19,170		21,039		0	51.07	4.26	4.26	.00	778540	
*** PARAMETERS ***				25	17,636		19,356		0	51.07	4.26	4.26	.00	716240	
				26	16,225		17,808		0	51.07	4.26	4.26	.00	658936	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	14,927		16,383		0	51.07	4.26	4.26	.00	606221	
YRS FLAT:	FMVF:	8/8 RES:		28	13,733		15,072		0	51.07	4.26	4.26	.00	557730	
				=====											
OIL WELLHEAD PRICE: 65.99				GAS WI GR PRICE: 4.98		2,113,116		2,319,344		0		83,323,892			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.98											
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? 8		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	2019909		0	22547622	581206	21,966,416	20,395,378		5414062		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	894742		0	10113751	581206	9,532,545	7,629,945		2111724		
-----				3	618837		0	7086156	581206	6,504,950	4,488,480		1286593		
611,796	-----			4	483749		0	5609460	581206	5,028,254	2,991,007		885633		
-----				5	400823		0	4718631	581206	4,137,425	2,121,630		647809		
				6	345228		0	4115845	581206	3,534,639	1,562,523		491355		
				7	304698		0	3632681	581206	3,051,475	1,162,887		377110		
				8	273677		0	3262871	581206	2,681,665	880,981		294534		
				9	249086		0	2969670	581206	2,388,464	676,437		233106		
				10	229048		0	2730772	581206	2,149,566	524,816		186395		
				11	210724		0	2512310	581206	1,931,104	406,440		149114		
ALT JAN 1 HYPERBOLIC FORECAST:				12	193867		0	2311316	581206	1,730,110	313,911		119294		
OIL: 3,371.9 D	B: 1.300	De/Dt: 75.0 /	8.0	13	178358		0	2126413	581206	1,545,207	241,686		95432		
GAS: 3,701.0 D	B: 1.300	De/Dt: 75.0 /	8.0	14	164089		0	1956314	581206	1,375,108	185,420		76348		
PRD:	M	B:	De/Dt: /	15	150962		0	1799825	581206	1,218,619	141,652		61078		
				16	138885		0	1655839	581206	1,074,633	107,689		48862		
PROD WELLS: 2	EQ SCH#: 41	VAL: 25,720		17	127773		0	1523377	581206	942,171	81,395		39090		
SERV WELLS:	EQ SCH#:	VAL:		18	117552		0	1401513	581206	820,307	61,088		31271		
INJ WELLS:	EQ SCH#:	VAL:		19	108148		0	1289400	581206	708,194	45,466		25017		
COMPRESSRS:	HP:	VAL:		20	99496		0	1186243	581206	605,037	33,482		20014		
OTHER EQ VALUE(RCNLD):				21	91535		0	1091331	581206	510,125	24,338		16012		
				22	84211		0	1004041	581206	422,835	17,392		12808		
				23	77473		0	923714	581206	342,508	12,145		10246		
LAST YR WI VAL:	39,750			24	71273		0	849813	581206	268,607	8,211		8198		
LAST YR RI VAL:	28,110			25	65572		0	781812	581206	200,606	5,286		6559		
LAST YR 8/8 VAL:	67,860			26	60328		0	719264	581206	138,058	3,136		5247		
				27	55500		0	661721	581206	80,515	1,577		4197		
				28	51059		0	608789	581206	27,583	466		3358		
LAST YR OIL PROD: 88,733				=====											
LAST YR GAS PROD: 100,244				7866602		0		91190494	1627376874	916,726	44,124,864	12660466			
REMARKS1: KARNES 93% DEWITT 7%				\$/BBLRESV: 23.99		EQUIP VAL: 6,403									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 40,318,388		RI OIL VAL: 11,568,298							
MC1:				WI PAYOUT: 4.3		GAS VAL: 3,806,431		GAS VAL: 1,092,155							
MC2:				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 56,791,670		WI TOTAL: 44,131,220		RI TOTAL: 12,660,450							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 7168 - CKODRE A W#1H-5H,7H-9H FULL WI DECIMAL = .739752 #WELLS: 8
RRC#, WELL#..... 10267 - RRC DIST.: 02 FULL RI DECIMAL = .260248 DEPTH: 13040
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 2,673,500
01 DEWITT COUNTY 1.000000 2,673,500
30 NORDHEIM ISD 1.000000 2,673,500

63 DEWITT CO ROAD #3 1.000000 2,673,500
67 ECLETO WATERSHED DIS 1.000000 2,673,500
69 PECAN VALLEY WATER D 1.000000 2,673,500

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 134086 0 1011504 396150 615,354 573,818 333288
2 103923 0 829598 396150 433,448 351,470 239781
3 84502 0 705749 396150 309,599 218,302 178931
4 70992 0 616047 396150 219,897 134,828 137008
5 61072 0 548224 396150 152,074 81,080 106951
6 53497 0 495168 396150 99,018 45,907 84737
7 47526 0 446812 396150 50,662 20,424 67073
8 42706 0 407066 396150 10,916 3,827 53601
=====

598304 0 5060168 3169200 1,890,968 1,429,656 1201370
*** PARAMETERS ***
\$/BBLRESV: 13.91 EQUIP VAL: 42,472
\$/BBLPROD: 0 WI OIL VAL: 1,260,616 RI OIL VAL: 1,059,322
WI PAYOUT: 3.5 GAS VAL: 169,038 GAS VAL: 142,046
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

417,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.8 D B: 1.000 De/Dt: 20.2 / 3.0
GAS: 267.1 D B: .900 De/Dt: 24.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,715,270
LAST YR RI VAL: 1,291,660
LAST YR 8/8 VAL: 3,006,930

LAST YR OIL PROD: 28,672
LAST YR GAS PROD: 85,773

REMARKS1:
REMARKS2:
MC1:
MC2: PCL

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/01/2026 MNRLMSIF

LEASE#, NAME.....: 7523 - BURROW W#1H-8H FULL WI DECIMAL = .736766 #WELLS: 8
RRC#, WELL#.....: 10274 - RRC DIST...: 02 FULL RI DECIMAL = .263234 DEPTH: 12160
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	16,425	17,572	0	46.75	3.41	3.41	.00	565740
ALT JOB#:	UNIT.....:	2	10,973	11,989	0	47.42	3.41	3.41	.00	383369
ALT LSE#:	EOR.....:	3	8,523	9,559	0	48.08	3.41	3.41	.00	301916
ALT RRC#:	GRAPH.....:		35,921	39,120	0					1,251,025

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.480000	433,380	--							
01	DEWITT COUNTY	.480000	433,380	1	44147	0	609887	285000	324,887	301,650	203193
31	YOAKUM ISD (DEWITT C	.480000	433,380	2	30121	0	413490	285001	128,489	102,844	119793
62	DEWITT CO ROAD #2	.480000	433,380	3	24016	0	325932	285001	40,931	28,243	82110
68	YOAKUM HOSPITAL DIST	.480000	433,380								
69	PECAN VALLEY WATER D	.480000	433,380		98284	0	1349309	855002	494,307	432,737	405096
88	GONZALES CO	.520000	469,500								

\$/BBLRESV:	15.16	EQUIP VAL:	65,047		
\$/BBLPROD:	0	WI OIL VAL:	401,216	RI OIL VAL:	375,588
WI PAYOUT:	.0	GAS VAL:	31,521	GAS VAL:	29,507
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	902,880	WI TOTAL:	497,780	RI TOTAL:	405,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 3.98		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
300,001		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.1 D	B: 1.410	De/Dt: 41.4 / 3.0
GAS:	64.6 D	B: 1.700	De/Dt: 41.2 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	6	EQ SCH#:	41	VAL:	77,160
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,213,620
LAST YR RI VAL: 1,441,040
LAST YR 8/8 VAL: 2,654,660

LAST YR OIL PROD: 26,618
LAST YR GAS PROD: 50,044

REMARKS1: GONZ 52% DEWITT 48%
REMARKS2: API 177.32514 COMP 8.5.12
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 7534 - GEFFERT A W#1H-5H,7H-11H,14H- FULL WI DECIMAL = .740116 #WELLS: 10
RRC#, WELL#..... 10277 - RRC DIST.: 02 FULL RI DECIMAL = .259884 DEPTH: 13043
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	96,149	277,235	0	47.48	1.72	1.72	.00	3378744
ALT JOB#:	UNIT.....:	2	71,516	225,321	0	48.16	1.72	1.72	.00	2549115
ALT LSE#:	EOR.....:	3	57,560	190,925	0	48.84	1.72	1.72	.00	2080637
ALT RRC#:	GRAPH.....:	4	48,475	166,313	0	49.52	1.72	1.72	.00	1776635
		5	42,048	147,756	0	50.22	1.72	1.72	.00	1562866
		6	37,241	133,223	0	50.93	1.72	1.72	.00	1403766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,499	121,508	0	50.93	1.72	1.72	.00	1262715
---	-----	-----	-----	8	30,496	111,838	0	50.93	1.72	1.72	.00	1149520
00	DEWITT CO APPRAISAL	1.000000	11,917,420	9	28,027	103,720	0	50.93	1.72	1.72	.00	1056453
01	DEWITT COUNTY	1.000000	11,917,420	10	25,961	96,793	0	50.93	1.72	1.72	.00	978577
32	YORKTOWN ISD	1.000000	11,917,420	11	24,200	90,809	0	50.93	1.72	1.72	.00	912197
63	DEWITT CO ROAD #3	1.000000	11,917,420	12	22,686	85,583	0	50.93	1.72	1.72	.00	855129
69	PECAN VALLEY WATER D	1.000000	11,917,420	13	21,361	80,976	0	50.93	1.72	1.72	.00	805184

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	352920	0	3731664	877325	2,854,339	2,661,671	1227247
2	286834	0	2835949	877325	1,958,624	1,588,189	818131
3	243047	0	2323684	877325	1,446,359	1,019,842	588022
4	211716	0	1988351	877325	1,111,026	681,215	441374
5	188093	0	1750959	877325	873,634	465,787	340942
6	169593	0	1573359	877325	696,034	322,695	268737
7	154680	0	1417395	877325	540,070	217,730	212370
8	142370	0	1291890	877325	414,565	145,330	169791
9	132036	0	1188489	877325	311,164	94,856	137020
10	123217	0	1101794	877325	224,469	59,502	111426
11	115600	0	1027797	877325	150,472	34,684	91178
12	108947	0	964076	877325	86,751	17,388	75021
13	103082	0	908266	877325	30,941	5,392	62000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	142370	0	1291890	877325	414,565	145,330	169791
YRS FLAT:	FMVF:	8/8 RES:	9	132036	0	1188489	877325	311,164	94,856	137020
			10	123217	0	1101794	877325	224,469	59,502	111426
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 2.01		11	115600	0	1027797	877325	150,472	34,684	91178
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01		12	108947	0	964076	877325	86,751	17,388	75021
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	103082	0	908266	877325	30,941	5,392	62000
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			2332135	0	22103673	1140522510	698,448	7,314,281	4543259

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.39	EQUIP VAL: 59,900		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,542,559	RI OIL VAL: 4,063,904	
923,500				WI PAYOUT: 4.0	GAS VAL: 771,715	GAS VAL: 479,350	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	

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8/8 VALUE:	11,917,420	WI TOTAL:	7,374,170	RI TOTAL:	4,543,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 316.5 D B: 1.200 De/Dt: 29.7 / 3.0
GAS: 856.8 D B: 1.200 De/Dt: 20.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,775,390
LAST YR RI VAL: 9,861,510
LAST YR 8/8 VAL: 28,636,900

LAST YR OIL PROD: 139,480
LAST YR GAS PROD: 399,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/03/2026 MNRLCRAY

LEASE#, NAME..... 7528 - BARRETT UNIT A FULL WI DECIMAL = .765402 #WELLS: 8
RRC#, WELL#..... 10280 - RRC DIST...: 02 FULL RI DECIMAL = .234598 DEPTH: 12966
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	31,918	193,835	0	47.48	5.23	5.23	.00	1159941
ALT JOB#:	UNIT.....:	2	26,310	167,543	0	48.16	5.23	5.23	.00	969833
ALT LSE#:	EOR.....:	3	22,661	148,683	0	48.84	5.22	5.22	.00	847119
ALT RRC#:	GRAPH.....:	4	20,062	134,376	0	49.52	5.22	5.22	.00	760404
		5	18,101	123,081	0	50.22	5.22	5.22	.00	695775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	16,557	113,895	0	50.93	5.22	5.22	.00	645424
---	-----	-----	-----	7	15,308	106,252	0	50.93	5.22	5.22	.00	596735
				8	14,269	99,776	0	50.93	5.22	5.22	.00	556233
00	DEWITT CO APPRAISAL	1.000000	9,707,150	9	13,390	94,204	0	50.93	5.22	5.22	.00	521968
01	DEWITT COUNTY	1.000000	9,707,150	10	12,635	89,353	0	50.93	5.22	5.22	.00	492537
32	YORKTOWN ISD	1.000000	9,707,150	11	11,978	85,079	0	50.93	5.22	5.22	.00	466925
63	DEWITT CO ROAD #3	1.000000	9,707,150	12	11,401	81,286	0	50.93	5.22	5.22	.00	444433
69	PECAN VALLEY WATER D	1.000000	9,707,150	13	10,889	77,885	0	50.93	5.22	5.22	.00	424474
				14	10,434	74,821	0	50.93	5.22	5.22	.00	406737
				15	10,017	72,040	0	50.93	5.22	5.22	.00	390482
				16	9,642	69,506	0	50.93	5.22	5.22	.00	375864
				17	9,301	67,183	0	50.93	5.22	5.22	.00	362571
				18	8,989	65,044	0	50.93	5.22	5.22	.00	350409
				19	8,701	63,067	0	50.93	5.22	5.22	.00	339182
				20	8,434	61,175	0	50.93	5.22	5.22	.00	328774
				21	8,181	59,340	0	50.93	5.22	5.22	.00	318911
				22	7,936	57,560	0	50.93	5.22	5.22	.00	309361
				23	7,698	55,833	0	50.93	5.22	5.22	.00	300083
				24	7,467	54,158	0	50.93	5.22	5.22	.00	291078
	*** PARAMETERS ***			25	7,243	52,533	0	50.93	5.22	5.22	.00	282346
				26	7,026	50,957	0	50.93	5.22	5.22	.00	273887
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,815	49,428	0	50.93	5.22	5.22	.00	265662
YRS FLAT:	FMVF:	8/8 RES:		28	6,611	47,945	0	50.93	5.22	5.22	.00	257710

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.10 349,974 2,415,838 0 13,434,858

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	775932	0	1935873	203509	1,732,364	1,615,429	555726				
				2	670683	0	1640516	203509	1,437,007	1,165,226	413104				
				3	594048	0	1441167	203509	1,237,658	872,685	318335				
				4	536886	0	1297290	203509	1,093,781	670,641	251365				
				5	491758	0	1187533	203509	984,024	524,643	201839				
				6	455056	0	1100480	203509	896,971	415,854	164073				
				7	424519	0	1021254	203509	817,745	329,674	133564				
				8	398645	0	954878	203509	751,369	263,400	109545				
				9	376383	0	898351	203509	694,842	211,816	90405				
				10	357001	0	849538	203509	646,029	171,249	74994				
				11	339925	0	806850	203509	603,341	139,070	62478				
				12	324770	0	769203	203509	565,694	113,388	52248				
ALT JAN 1 HYPERBOLIC FORECAST:								13	311182	0	735656	203509	532,147	92,748	43833
OIL:	98.2 D	B: 1.500	De/Dt: 20.0 / 3.0	14	298940	0	705677	203509	502,168	76,109	36882				
GAS:	577.3 D	B: 1.500	De/Dt: 15.0 / 3.0	15	287829	0	678311	203509	474,802	62,574	31098				
PRD:	M	B:	De/Dt: /												

PROD WELLS: 5	EQ SCH#: 41	VAL: 64,300	17	268423	0	630994	203509	427,485	42,598	22261
SERV WELLS:	EQ SCH#:	VAL:	18	259877	0	610286	203509	406,777	35,247	18885
INJ WELLS:	EQ SCH#:	VAL:	19	251978	0	591160	203509	387,651	29,209	16047
COMPRESSRS:	HP:	VAL:	20	244418	0	573192	203509	369,683	24,222	13649
OTHER EQ VALUE(RCNLD):			21	237087	0	555998	203509	352,489	20,084	11613
			22	229975	0	539336	203509	335,827	16,637	9882
			23	223075	0	523158	203509	319,649	13,770	8408
LAST YR WI VAL: 15,980,290			24	216383	0	507461	203509	303,952	11,386	7155
LAST YR RI VAL: 6,474,790			25	209890	0	492236	203509	288,727	9,407	6088
LAST YR 8/8 VAL: 22,455,080			26	203594	0	477481	203509	273,972	7,762	5179
			27	197485	0	463147	203509	259,638	6,395	4407
			28	191559	0	449269	203509	245,760	5,264	3750
LAST YR OIL PROD: 50,056										
LAST YR GAS PROD: 239,983										

REMARKS1: \$/BBLRESV: 15.20 EQUIP VAL: 16,007
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,071,824 RI OIL VAL: 1,566,978
MC1: WI PAYOUT: 5.6 GAS VAL: 2,926,233 GAS VAL: 1,126,116
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,707,150 WI TOTAL: 7,014,060 RI TOTAL: 2,693,090

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/27/2026 MNRLCRA Y

LEASE#, NAME..... 7209 - HUNSAKER UNIT A W#1-2 FULL WI DECIMAL = .762500 #WELLS: 2
RRC#, WELL#..... 10287 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 12462
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 10287 EOR.....
ALT RRC#: 10287 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL .950000 6,067,220
01 DEWITT COUNTY .950000 6,067,220

32 YORKTOWN ISD .950000 6,067,220
63 DEWITT CO ROAD #3 .950000 6,067,220
67 ECLETO WATERSHED DIS .950000 6,067,220
69 PECAN VALLEY WATER D .950000 6,067,220
82 KARNES COUNTY .050000 319,330

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,863,147

15.0 3
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.0 D B: 1.500 De/Dt: 46.8 / 3.0
GAS: 634.2 D B: 1.300 De/Dt: 35.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 876,430
LAST YR RI VAL: 362,490
LAST YR 8/8 VAL: 1,238,920

LAST YR OIL PROD: 385,508
LAST YR GAS PROD: 617,913

REMARKS1:
REMARKS2: 95% DEWITT 5% KARNES
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 8812 - TURBO UNIT C W#1,3-7

FULL WI DECIMAL = .781259

#WELLS: 6

RRC#, WELL#..... 10300 - 3-7 RRC DIST.: 02

FULL RI DECIMAL = .218741

DEPTH: 12342

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	25,143		92,611	0	50.93	5.08	5.08	.00	1000428
00	DEWITT CO APPRAISAL	1.000000	14,156,080	9	23,006		87,572	0	50.93	5.08	5.08	.00	915398
01	DEWITT COUNTY	1.000000	14,156,080	10	21,201		83,168	0	50.93	5.08	5.08	.00	843578
32	YORKTOWN ISD	1.000000	14,156,080	11	19,661		79,281	0	50.93	5.08	5.08	.00	782302
63	DEWITT CO ROAD #3	1.000000	14,156,080	12	18,328		75,816	0	50.93	5.08	5.08	.00	729262
69	PECAN VALLEY WATER D	1.000000	14,156,080	13	17,166		72,708	0	50.93	5.08	5.08	.00	683027

				14	16,140		69,898	0	50.93	5.08	5.08	.00	642203
				15	15,231		67,346	0	50.93	5.08	5.08	.00	606034
				16	14,419		65,016	0	50.93	5.08	5.08	.00	573725
				17	13,691		62,877	0	50.93	5.08	5.08	.00	544758
				18	13,030		60,906	0	50.93	5.08	5.08	.00	518457
				19	12,432		59,079	0	50.93	5.08	5.08	.00	494663
				20	11,885		57,307	0	50.93	5.08	5.08	.00	472898
				21	11,385		55,588	0	50.93	5.08	5.08	.00	453004
				22	10,926		53,920	0	50.93	5.08	5.08	.00	434740
				23	10,501		52,302	0	50.93	5.08	5.08	.00	417830
				24	10,109		50,733	0	50.93	5.08	5.08	.00	402232
				25	9,745		49,211	0	50.93	5.08	5.08	.00	387749
				26	9,405		47,735	0	50.93	5.08	5.08	.00	374220
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	9,089		46,303	0	50.93	5.08	5.08	.00	361647
YRS FLAT:	FMVF:	8/8 RES:		28	8,796		44,914	0	50.93	5.08	5.08	.00	349989

OIL WELLHEAD PRICE: 65.80

GAS WI GR PRICE: 5.94

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.94

TYPE..(USNPQLHCT).. U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	693612	0	3370513	410875	2,959,638	2,759,862	883855

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	605272	0	2746949	410875	2,336,074	1,894,252	631874
-----	-----	-----	-----	3	540612	0	2334205	410875	1,923,330	1,356,159	470989
432,500				4	489916	0	2038865	410875	1,627,990	998,185	360875
-----	-----	-----	-----	5	450315	0	1818473	410875	1,407,598	750,475	282336
				6	417867	0	1646886	410875	1,236,011	573,039	224294
				7	390688	0	1493693	410875	1,082,818	436,538	178451
				8	367554	0	1367982	410875	957,107	335,523	143359
				9	347555	0	1262953	410875	852,078	259,748	116100
				10	330077	0	1173655	410875	762,780	202,198	94642
				11	314650	0	1096952	410875	686,077	158,141	77593
				12	300898	0	1030160	410875	619,285	124,129	63919
ALT JAN 1 HYPERBOLIC FORECAST:				13	288563	0	971590	410875	560,715	97,727	52882
OIL: 226.6 D B: 1.000	De/Dt: 23.4 / 3.0			14	277411	0	919614	410875	508,739	77,104	43905
GAS: 516.3 D B: 1.500	De/Dt: 14.0 / 3.0			15	267283	0	873317	410875	462,442	60,946	36575
PRD: M B:	De/Dt: /			16	258035	0	831760	410875	420,885	48,233	30556

PROD WELLS: 6	EQ SCH#: 41	VAL: 77,160	17	249546	0	794304	410875	383,429	38,209	25598
SERV WELLS:	EQ SCH#:	VAL:	18	241723	0	760180	410875	349,305	30,268	21488
INJ WELLS:	EQ SCH#:	VAL:	19	234472	0	729135	410875	318,260	23,981	18079
COMPRESSRS:	HP:	VAL:	20	227440	0	700338	410875	289,463	18,966	15234
OTHER EQ VALUE(RCNLD):			21	220617	0	673621	410875	262,746	14,972	12854
			22	213997	0	648737	410875	237,862	11,783	10858
			23	207576	0	625406	410875	214,531	9,242	9183
			24	201349	0	603581	410875	192,706	7,219	7773
LAST YR WI VAL: 16,872,730			25	195308	0	583057	410875	172,182	5,610	6587
LAST YR RI VAL: 5,819,570			26	189450	0	563670	410875	152,795	4,329	5585
LAST YR 8/8 VAL: 22,692,300			27	183767	0	545414	410875	134,539	3,314	4742
			28	178254	0	528243	410875	117,368	2,514	4027
LAST YR OIL PROD: 97,828				8883807	0	32733253	1150450021	228,753	10,302,666	3834213
LAST YR GAS PROD: 198,006										

REMARKS1: \$/BBLRESV: 15.73

REMARKS2: 2023 SUPPLEMENT

MC1: EQUIP VAL: 19,209

MC2: \$/BBLPROD: 0

WI OIL VAL: 7,506,512

RI OIL VAL: 2,793,604

WI PAYOUT: 5.1

GAS VAL: 2,796,144

GAS VAL: 1,040,605

RI PAYOUT: 5.8

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 14,156,080

WI TOTAL: 10,321,870

RI TOTAL: 3,834,210

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY									
LEASE#, NAME.....: 7195 - TURBO UNIT B W#8-9,302-304				FULL WI DECIMAL = .787129				#WELLS: 7									
RRC#, WELL#.....: 10309 - RRC DIST.: 02				FULL RI DECIMAL = .212871				DEPTH: 12719									
OPERATOR#, AGENT#: 109333 -																	
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE						
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	65,805	138,374	0	47.48	5.33	5.33	.00	2459323					
ALT FRZ.: ALT G\$ RRC:				2	59,614	125,465	0	48.16	5.32	5.32	.00	2259855					
ALT JOB#: UNIT.....:				3	54,615	115,203	0	48.84	5.32	5.32	.00	2099585					
ALT LSE#: EOR.....:				4	50,489	106,813	0	49.52	5.32	5.32	.00	1967992					
ALT RRC#: GRAPH.....:				5	47,012	99,799	0	50.22	5.32	5.32	.00	1858366					
				6	44,043	93,837	0	50.93	5.31	5.31	.00	1765617					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	41,472	88,689	0	50.93	5.31	5.31	.00	1662549					
---	-----	-----	-----	8	39,223	84,196	0	50.93	5.31	5.31	.00	1572390					
00	DEWITT CO APPRAISAL	1.000000	18,916,840	9	37,238	80,234	0	50.93	5.31	5.31	.00	1492815					
01	DEWITT COUNTY	1.000000	18,916,840	10	35,466	76,704	0	50.93	5.31	5.31	.00	1421778					
32	YORKTOWN ISD	1.000000	18,916,840	11	33,880	73,540	0	50.93	5.31	5.31	.00	1358198					
63	DEWITT CO ROAD #3	1.000000	18,916,840	12	32,447	70,684	0	50.93	5.31	5.31	.00	1300751					
69	PECAN VALLEY WATER D	1.000000	18,916,840	13	31,145	68,090	0	50.93	5.31	5.31	.00	1248556					
				14	29,957	65,721	0	50.93	5.31	5.31	.00	1200931					
				15	28,869	63,546	0	50.93	5.31	5.31	.00	1157314					
				16	27,870	61,545	0	50.93	5.31	5.31	.00	1117266					
				17	26,945	59,693	0	50.93	5.31	5.31	.00	1080184					
				18	26,087	57,902	0	50.93	5.31	5.31	.00	1045788					
				19	25,290	56,165	0	50.93	5.31	5.31	.00	1013838					
				20	24,531	54,480	0	50.93	5.31	5.31	.00	983410					
				21	23,795	52,846	0	50.93	5.31	5.31	.00	953905					
				22	23,081	51,261	0	50.93	5.31	5.31	.00	925282					
				23	22,389	49,723	0	50.93	5.31	5.31	.00	897541					
				24	21,717	48,231	0	50.93	5.31	5.31	.00	870601					
*** PARAMETERS ***				25	21,065	46,784	0	50.93	5.31	5.31	.00	844464					
				26	20,433	45,380	0	50.93	5.31	5.31	.00	819128					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	19,820	44,019	0	50.93	5.31	5.31	.00	794554					
YRS FLAT:	FMVF:	8/8 RES:		28	19,225	42,698	0	50.93	5.31	5.31	.00	770701					
				=====				=====									
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 6.21				933,523				2,021,622		0		36,942,682	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.21													
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----		
				1	580534	0	3039857	192845*	2,847,012	2,654,839	769969						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	525388	0	2785243	109725	2,675,518	2,169,498	618841						
-----				3	482416	0	2582001	109725	2,472,276	1,743,226	503225						
115,500	-----			4	447282	0	2415274	109725	2,305,549	1,413,624	412924						
-----				5	417911	0	2276277	109725	2,166,552	1,155,119	341366						
				6	392206	0	2157823	109725	2,048,098	949,539	283862						
				7	370689	0	2033238	109725	1,923,513	775,464	234629						
				8	351910	0	1924300	109725	1,814,575	636,117	194784						
				9	335350	0	1828165	109725	1,718,440	523,849	162329						
				10	320596	0	1742374	109725	1,632,649	432,783	135712						
				11	307372	0	1665570	109725	1,555,845	358,622	113798						
ALT JAN 1 HYPERBOLIC FORECAST:				12	295435	0	1596186	109725	1,486,461	297,946	95663						
OIL:	190.2 D	B: 1.300	De/Dt: 10.0 / 3.0	13	284593	0	1533149	109725	1,423,424	248,089	80603						
GAS:	400.0 D	B: 1.500	De/Dt: 10.0 / 3.0	14	274691	0	1475622	109725	1,365,897	207,015	68048						
PRD:	M	B:	De/Dt: /	15	265600	0	1422914	109725	1,313,189	173,065	57560						
				16	257237	0	1374503	109725	1,264,778	144,944	48773						
PROD WELLS:	2	EQ SCH#: 41	VAL: 25,720	17	249496	0	1329680	109725	1,219,955	121,569	41390						
SERV WELLS:		EQ SCH#:	VAL:	18	242010	0	1287798	109725	1,178,073	102,080	35162						
INJ WELLS:		EQ SCH#:	VAL:	19	234750	0	1248588	109725	1,138,863	85,813	29904						
COMPRESSRS:	HP:		VAL:	20	227708	0	1211118	109725	1,101,393	72,163	25446						
OTHER EQ VALUE(RCNLD):				21	220878	0	1174783	109725	1,065,058	60,687	21652						
				22	214253	0	1139535	109725	1,029,810	51,017	18423						
				23	207825	0	1105366	109725	995,641	42,892	15676						
LAST YR WI VAL:	19,549,200			24	201589	0	1072190	109725	962,465	36,054	13338						
LAST YR RI VAL:	6,409,110			25	195541	0	1040005	109725	930,280	30,309	11349						
LAST YR 8/8 VAL:	25,958,310			26	189673	0	1008801	109725	899,076	25,471	9655						
				27	183984	0	978538	109725	868,813	21,398	8217						
				28	178463	0	949164	109725	839,439	17,981	6989						
LAST YR OIL PROD: 88,215				=====				=====				=====					
LAST YR GAS PROD: 181,731				8455380				0	45398062	315542042	242,642	14,551,173	4359287				
* CAPITAL EXPENDITURE INCLUDED																	
				\$/BBLRESV: 16.11				EQUIP VAL: 6,403									
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 11,841,017				RI OIL VAL: 3,547,370					
REMARKS2:				WI PAYOUT: 6.0				GAS VAL: 2,710,141				GAS VAL: 811,913					
MC1:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0					
MC2:								=====				=====					
				8/8 VALUE: 18,916,840				WI TOTAL: 14,557,560				RI TOTAL: 4,359,280					

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 6898 - WEIKEL A W#2H-8H FULL WI DECIMAL = .759204 #WELLS: 8
RRC#, WELL#..... 10310 - RRC DIST...: 02 FULL RI DECIMAL = .240796 DEPTH: 12370
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	233,190	419,591	0	44.90	1.49	2.84	.00	7949041
ALT JOB#:	UNIT.....:	2	136,432	245,494	0	45.52	1.49	2.84	.00	4714949
ALT LSE#:	EOR.....:	3	96,805	174,190	0	46.17	1.48	2.84	.00	3393252
ALT RRC#:	GRAPH.....:	4	75,087	135,114	0	46.82	1.48	2.84	.00	2669037
		5	61,349	110,395	0	47.47	1.48	2.84	.00	2210982
		6	51,872	93,336	0	48.15	1.48	2.84	.00	1896216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	44,932	80,852	0	48.15	1.48	2.84	.00	1642519
---	-----	-----	-----	8	39,631	71,314	0	48.15	1.48	2.84	.00	1448738
00	DEWITT CO APPRAISAL	1.000000	25,155,080	9	35,452	63,795	0	48.15	1.48	2.84	.00	1295972
01	DEWITT COUNTY	1.000000	25,155,080	10	32,068	57,708	0	48.15	1.48	2.84	.00	1172267
35	WESTHOFF ISD	1.000000	25,155,080	11	29,276	52,682	0	48.15	1.48	2.84	.00	1070204
61	DEWITT CO ROAD #1	1.000000	25,155,080	12	26,932	48,462	0	48.15	1.48	2.84	.00	984517
66	DEWITT COUNTY MEDICA	1.000000	25,155,080	13	24,933	44,869	0	48.15	1.48	2.84	.00	911443
69	PECAN VALLEY WATER D	1.000000	25,155,080	14	23,211	41,772	0	48.15	1.48	2.84	.00	848494
				15	21,714	39,075	0	48.15	1.48	2.84	.00	793770
				16	20,396	36,706	0	48.15	1.48	2.84	.00	745590
				17	19,229	34,607	0	48.15	1.48	2.84	.00	702929
				18	18,191	32,734	0	48.15	1.48	2.84	.00	664984
				19	17,257	31,055	0	48.15	1.48	2.84	.00	630841
				20	16,414	29,538	0	48.15	1.48	2.84	.00	600025
				21	15,649	28,164	0	48.15	1.48	2.84	.00	572060
				22	14,953	26,911	0	48.15	1.48	2.84	.00	546617
				=====	=====	=====						=====
					1,054,973	1,898,364	0					37,464,447

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 62.20	GAS WI GR PRICE: 1.73	1	474647	0	8423688	561911	7,861,777	7,331,106	2630068
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32	2	277706	0	4992655	561912	4,430,743	3,592,757	1366533
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	195724	0	3588976	561912	3,027,064	2,134,413	861458
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	151817	0	2820854	561912	2,258,942	1,385,047	593567
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	124042	0	2335024	561912	1,773,112	945,352	430731
		6	104874	0	2001090	561912	1,439,178	667,232	323597
		7	90847	0	1733366	561912	1,171,454	472,272	245885
OP EXP \$/YR	OIL BOPD	8	80130	0	1528868	561912	966,956	338,976	190238
-----	-----	9	71681	0	1367653	561912	805,741	245,622	149281
591,486	-----	10	64842	0	1237109	561912	675,197	178,981	118450
-----	-----	11	59195	0	1129399	561912	567,487	130,805	94857
		12	54453	0	1038970	561912	477,058	95,622	76543
		13	50416	0	961859	561912	399,947	69,706	62162
		14	46936	0	895430	561912	333,518	50,548	50761
		15	43906	0	837676	561912	275,764	36,343	41655
		16	41244	0	786834	561912	224,922	25,776	34322
		17	38885	0	741814	561912	179,902	17,927	28385
ALT JAN 1 HYPERBOLIC FORECAST:		18	36781	0	701765	561912	139,853	12,118	23554
OIL: 922.0 D B: 1.000 De/Dt: 50.0 / 3.0		19	34894	0	665735	561912	103,823	7,823	19600
GAS: 1,659.0 D B: 1.000 De/Dt: 50.0 / 3.0		20	33190	0	633215	561912	71,303	4,672	16354
PRD: M B: De/Dt: /		21	31646	0	603706	561912	41,794	2,381	13678
		22	30238	0	576855	561912	14,943	740	11464

PROD WELLS: 6	EQ SCH#: 41	VAL: 77,160	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	2138094	0	39602541	1236206327	240,478	17,746,219	7383143
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 20.96	EQUIP VAL: 25,741					
			\$/BBLPROD: 0	WI OIL VAL: 16,788,118	RI OIL VAL: 6,984,534				
			WI PAYOUT: 4.1	GAS VAL: 958,083	GAS VAL: 398,601				
			RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0				

LAST YR WI VAL: 4,195,450									
LAST YR RI VAL: 2,546,600									
LAST YR 8/8 VAL: 6,742,050									

LAST YR OIL PROD: 179,840
LAST YR GAS PROD: 280,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7460 - BIG OAK A W#2H FULL WI DECIMAL = .750597 #WELLS: 1
RRC#, WELL#.....: 10320 - RRC DIST...: 02 FULL RI DECIMAL = .249403 DEPTH: 12499
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
31	YOAKUM ISD (DEWITT C	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,040
LAST YR RI VAL: 244,700
LAST YR 8/8 VAL: 567,740

LAST YR OIL PROD: 1,063
LAST YR GAS PROD: 2,099

REMARKS1: API 123-32824
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7526 - KORTH VICKERS UNIT E W#2 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 10321 - RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 12177
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 412800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 10321	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 10321	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL .340000
01 DEWITT COUNTY .340000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD .340000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .340000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS .340000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D .340000
82 KARNES COUNTY .660000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 34% DEWITT 66% KARNES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/16/2026 MNRLCFOX

LEASE#, NAME..... 7527 - KORTH VICKERS UNIT A W#2-3,6-8 FULL WI DECIMAL = .799974 #WELLS: 6
RRC#, WELL#..... 10323 - RRC DIST.: 02 FULL RI DECIMAL = .200026 DEPTH: 12013
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	54,872	78,238	0	47.63	5.20	5.20	.00	2090775
ALT JOB#:	UNIT.....:	2	42,308	54,443	0	48.29	5.20	5.20	.00	1634390
ALT LSE#:	EOR.....:	3	34,400	41,546	0	48.98	5.19	5.19	.00	1347886
ALT RRC#:	GRAPH.....:	4	28,964	33,479	0	49.66	5.19	5.19	.00	1150644
		5	25,003	27,968	0	50.37	5.19	5.19	.00	1007488
		6	21,986	23,969	0	51.07	5.19	5.19	.00	898231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,612	20,943	0	51.07	5.19	5.19	.00	801242
---	-----	-----	-----	8	17,696	18,577	0	51.07	5.19	5.19	.00	722964
00	DEWITT CO APPRAISAL	.020000	155,510	9	16,117	16,674	0	51.07	5.19	5.19	.00	658455
01	DEWITT COUNTY	.020000	155,510	10	14,795	15,116	0	51.07	5.19	5.19	.00	604445
32	YORKTOWN ISD	.020000	155,510	11	13,611	13,813	0	51.07	5.19	5.19	.00	556073
63	DEWITT CO ROAD #3	.020000	155,510	12	12,522	12,708	0	51.07	5.19	5.19	.00	511582
67	ECLETO WATERSHED DIS	.020000	155,510	13	11,520	11,691	0	51.07	5.19	5.19	.00	470646
69	PECAN VALLEY WATER D	.020000	155,510	14	10,598	10,756	0	51.07	5.19	5.19	.00	432978
82	KARNES COUNTY	.980000	7,620,270	15	9,750	9,896	0	51.07	5.19	5.19	.00	398333
				16	8,970	9,104	0	51.07	5.19	5.19	.00	366466
				=====	=====	=====						=====
					342,724	398,921	0					13,652,598

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	325460	0	2416235	380000	2,036,235	1,890,603	563376
				2	226476	0	1860866	380000	1,480,866	1,185,300	377291
				3	172493	0	1520379	380000	1,140,379	786,873	268051
				4	139000	0	1289644	380000	909,644	541,093	197715
				5	116119	0	1123607	380000	743,607	381,314	149790
				6	99516	0	997747	380000	617,747	273,081	115662
				7	86953	0	888195	380000	508,195	193,668	89533
				8	77129	0	800093	380000	420,093	138,009	70132
				9	69228	0	727683	380000	347,683	98,467	55466
				10	62760	0	667205	380000	287,205	70,121	44223
				11	57350	0	613423	380000	233,423	49,128	35354
				12	52762	0	564344	380000	184,344	33,447	28283
				13	48539	0	519185	380000	139,185	21,769	22626
				14	44657	0	477635	380000	97,635	13,165	18100
				15	41087	0	439420	380000	59,420	6,907	14480
				16	37799	0	404265	380000	24,265	2,431	11584
				=====	=====	=====	=====	=====	=====	=====	=====
					1657328	0	15309926	6080000	9,229,926	5,685,376	2061666

					\$/BBLRESV: 18.49	EQUIP VAL: 28,747		
					\$/BBLPROD: 0	WI OIL VAL: 5,069,923	RI OIL VAL: 1,838,487	
					WI PAYOUT: 4.2	GAS VAL: 615,448	GAS VAL: 223,177	
					RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.8 D B: .975 De/Dt: 25.5 / 8.0
GAS: 267.0 D B: .921 De/Dt: 34.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,664,130
LAST YR RI VAL: 5,290,680
LAST YR 8/8 VAL: 21,954,810

LAST YR OIL PROD: 81,021
LAST YR GAS PROD: 138,237

REMARKS1: DEWITT 2% KARNES 98%
REMARKS2: API 255.32392 COMP 2.6.13
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7535 - MUSSELMAN UNIT A W#1 FULL WI DECIMAL = .793372 #WELLS: 1
RRC#, WELL#..... 10333 - RRC DIST.: 02 FULL RI DECIMAL = .206628 DEPTH: 12491
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	17,394	44,188	0	47.48	4.56	4.56	.00	655220
ALT JOB#:	UNIT.....:	2	15,134	34,747	0	48.16	4.55	4.55	.00	578252
ALT LSE#:	EOR.....:	3	13,492	28,852	0	48.84	4.55	4.55	.00	522792
ALT RRC#:	GRAPH.....:	4	12,231	24,787	0	49.52	4.55	4.55	.00	480529
		5	11,230	21,806	0	50.22	4.55	4.55	.00	447439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	10,414		19,512	0	50.93	4.55	4.55	.00	420793
				7	9,728		17,690	0	50.93	4.55	4.55	.00	393074
				8	9,146		16,206	0	50.93	4.55	4.55	.00	369557
00	DEWITT CO APPRAISAL	1.000000	2,773,660	9	8,645		14,971	0	50.93	4.55	4.55	.00	349314
01	DEWITT COUNTY	1.000000	2,773,660	10	8,206		13,925	0	50.93	4.55	4.55	.00	331575
34	CUERO ISD (DEWITT CO	1.000000	2,773,660	11	7,819		13,027	0	50.93	4.55	4.55	.00	315938
62	DEWITT CO ROAD #2	1.000000	2,773,660	12	7,476		12,248	0	50.93	4.55	4.55	.00	302079
66	DEWITT COUNTY MEDICA	1.000000	2,773,660	13	7,165		11,566	0	50.93	4.55	4.55	.00	289512
69	PECAN VALLEY WATER D	1.000000	2,773,660	14	6,888		10,959	0	50.93	4.55	4.55	.00	278320
				15	6,635		10,420	0	50.93	4.55	4.55	.00	268097
				16	6,403		9,937	0	50.93	4.55	4.55	.00	258722
				17	6,192		9,500	0	50.93	4.55	4.55	.00	250197
				18	5,997		9,101	0	50.93	4.55	4.55	.00	242317
					170,195		323,442	0					6,753,727

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	159862	0	815082	269800	545,282	508,475	198821
	2	125431	0	703683	269800	433,883	351,823	150569
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	104151	0	626943	269800	357,143	251,825	117672
YRS FLAT: FMVF: 8/8 RES:	4	89477	0	570006	269800	300,206	184,068	93848
	5	78716	0	526155	269800	256,355	136,678	75988
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.31	6	70435	0	491228	269800	221,428	102,658	62232
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31	7	63858	0	456932	269800	187,132	75,443	50779
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	58501	0	428058	269800	158,258	55,479	41728
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	54043	0	403357	269800	133,557	40,714	34491
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	50267	0	381842	269800	112,042	29,700	28642
	11	47025	0	362963	269800	93,163	21,474	23882
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	44213	0	346292	269800	76,492	15,332	19987
	13	41751	0	331263	269800	61,463	10,713	16772
284,000	14	39560	0	317880	269800	48,080	7,287	14117
	15	37615	0	305712	269800	35,912	4,733	11909
	16	35871	0	294593	269800	24,793	2,842	10067
	17	34294	0	284491	269800	14,691	1,464	8528
	18	32853	0	275170	269800	5,370	466	7236
		1167923	0	7921650	4856400	3,065,250	1,801,174	967268

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 11.37 EQUIP VAL: 5,215
OIL: 51.6 D B: 1.500 De/Dt: 14.3 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 1,535,618 RI OIL VAL: 824,659
GAS: 139.7 D B: 1.200 De/Dt: 24.2 / 3.0 WI PAYOUT: 4.7 GAS VAL: 265,554 GAS VAL: 142,608
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860 8/8 VALUE: 2,773,660 WI TOTAL: 1,806,390 RI TOTAL: 967,270
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,434,330
LAST YR RI VAL: 1,433,390
LAST YR 8/8 VAL: 4,867,720

LAST YR OIL PROD: 18,527
LAST YR GAS PROD: 74,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 7256 - WILLEKE A W#1H-10H				FULL WI DECIMAL = .745293				#WELLS: 15			
RRC#, WELL#.....: 10337 - RRC DIST...: 02				FULL RI DECIMAL = .254707				DEPTH: 12480			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 582,567 1,739,663 0				43.87 4.09 4.09 .00 19047613			
ALT FRZ.: ALT G\$ RRC:				2 349,937 1,526,142 0				44.49 4.08 4.08 .00 11603241			
ALT JOB#: UNIT.....:				3 249,680 1,362,953 0				45.11 4.08 4.08 .00 8394283			
ALT LSE#: EOR.....:				4 193,738 1,233,830 0				45.75 4.08 4.08 .00 6605915			
ALT RRC#: GRAPH.....:				5 158,064 1,128,898 0				46.39 4.08 4.08 .00 5464927			
				6 133,346 1,041,791 0				47.06 4.08 4.08 .00 4676909			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 115,227 968,233 0				47.06 4.08 4.08 .00 4041413			
---				8 101,378 905,210 0				47.06 4.08 4.08 .00 3555680			
00 DEWITT CO APPRAISAL 1.000000 85,942,910				9 90,459 850,566 0				47.06 4.08 4.08 .00 3172713			
01 DEWITT COUNTY 1.000000 85,942,910				10 81,629 802,689 0				47.06 4.08 4.08 .00 2863014			
32 YORKTOWN ISD 1.000000 85,942,910				11 74,346 760,369 0				47.06 4.08 4.08 .00 2607574			
63 DEWITT CO ROAD #3 1.000000 85,942,910				12 68,236 722,665 0				47.06 4.08 4.08 .00 2393275			
69 PECAN VALLEY WATER D 1.000000 85,942,910				13 63,037 688,849 0				47.06 4.08 4.08 .00 2210928			
				14 58,563 658,324 0				47.06 4.08 4.08 .00 2054009			
				15 54,673 630,631 0				47.06 4.08 4.08 .00 1917573			
				16 51,257 605,374 0				47.06 4.08 4.08 .00 1797762			
				17 48,237 582,243 0				47.06 4.08 4.08 .00 1691840			
				18 45,546 560,970 0				47.06 4.08 4.08 .00 1597457			
				19 43,137 541,337 0				47.06 4.08 4.08 .00 1512965			
				20 40,962 523,154 0				47.06 4.08 4.08 .00 1436680			
				21 38,994 506,262 0				47.06 4.08 4.08 .00 1367656			
				22 37,204 490,528 0				47.06 4.08 4.08 .00 1304874			
				23 35,566 475,812 0				47.06 4.08 4.08 .00 1247424			
*** PARAMETERS ***				24 34,064 461,538 0				47.06 4.08 4.08 .00 1194743			
				25 32,681 447,692 0				47.06 4.08 4.08 .00 1146237			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 31,407 434,261 0				47.06 4.08 4.08 .00 1101553			
YRS FLAT: FMVF: 8/8 RES:				27 30,225 421,233 0				47.06 4.08 4.08 .00 1060096			
				28 29,128 408,596 0				47.06 4.08 4.08 .00 1021621			
				=====				=====			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.76				2,873,288 21,479,813 0				98,089,975			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 5302925 0 24350538 1996102 22,354,436 20,845,512 7794206							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 4640686 0 16243927 1996102 14,247,825 11,553,133 4560889							
-----				3 4144461 0 12538744 1996102 10,542,642 7,433,722 3088192							
2,101,160				4 3751825 0 10357740 1996102 8,361,638 5,126,855 2237756							
-----				5 3432748 0 8897675 1996102 6,901,573 3,679,643 1686225							
				6 3167873 0 7844782 1996102 5,848,680 2,711,565 1304113							
				7 2944198 0 6985611 1996102 4,989,509 2,011,521 1018687							
				8 2752558 0 6308238 1996102 4,312,136 1,511,662 806920							
				9 2586397 0 5759110 1996102 3,763,008 1,147,115 646219							
				10 2440813 0 5303827 1996102 3,307,725 876,811 522049							
				11 2312127 0 4919701 1996102 2,923,599 673,890 424771							
ALT JAN 1 HYPERBOLIC FORECAST:				12 2197476 0 4590751 1996102 2,594,649 520,072 347685							
OIL: 2,238.6 D B: .960 De/Dt: 47.5 / 3.0				13 2094649 0 4305577 1996102 2,309,475 402,519 286049							
GAS: 5,121.8 D B: 1.200 De/Dt: 13.2 / 3.0				14 2001829 0 4055838 1996102 2,059,736 312,174 236357							
PRD: M B: De/Dt: /				15 1917620 0 3835193 1996102 1,839,091 242,374 196054							
				16 1840819 0 3638581 1996102 1,642,479 188,228 163160							
PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460				17 1770482 0 3462322 1996102 1,466,220 146,109 136194							
SERV WELLS: EQ SCH#: VAL:				18 1705795 0 3303252 1996102 1,307,150 113,265 113974							
INJ WELLS: EQ SCH#: VAL:				19 1646095 0 3159060 1996102 1,162,958 87,629 95611							
COMPRESSRS: HP: VAL:				20 1590804 0 3027484 1996102 1,031,382 67,577 80382							
OTHER EQ VALUE(RCNLD):				21 1539439 0 2907095 1996102 910,993 51,908 67707							
				22 1491595 0 2796469 1996102 800,367 39,650 57132							
				23 1446847 0 2694271 1996102 698,169 30,077 48286							
LAST YR WI VAL: 6,007,020				24 1403443 0 2598186 1996102 602,084 22,554 40845							
LAST YR RI VAL: 4,470,960				25 1361340 0 2507577 1996102 511,475 16,664 34579							
LAST YR 8/8 VAL: 10,477,980				26 1320499 0 2422052 1996102 425,950 12,067 29294							
				27 1280883 0 2340979 1996102 344,877 8,494 24841							
				28 1242457 0 2264078 1996102 267,976 5,740 21069							
LAST YR OIL PROD: 1,782,564				=====				=====			
LAST YR GAS PROD: 3,226,874				65328683 0 163418658 5589085607,527,802 59,838,530 26069246							
REMARKS1: \$/BBLRESV: 16.77				EQUIP VAL: 35,216							
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 35,917,300				RI OIL VAL: 15,647,726			
MC1: WI PAYOUT: 4.6				GAS VAL: 23,921,170				GAS VAL: 10,421,494			
MC2: RI PAYOUT: 5.5				PRD VAL: 0				PRD VAL: 0			
				=====				=====			
				8/8 VALUE: 85,942,910				WI TOTAL: 59,873,690			
								RI TOTAL: 26,069,220			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7368 - MUIR D W#2H-3H,5H-6H,8H FULL WI DECIMAL = .723753 #WELLS: 5
RRC#, WELL#.....: 10351 - RRC DIST.: 02 FULL RI DECIMAL = .276247 DEPTH: 13047
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 37,650
01 DEWITT COUNTY 1.000000 37,650 \$/BBLRESV: .00 EQUIP VAL: 37,650
34 CUERO ISD (DEWITT CO 1.000000 37,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 37,650 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 37,650 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 37,650
8/8 VALUE: 37,650 WI TOTAL: 37,650 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

304,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 23.7 / 3.0
GAS: 30.0 D B: 1.100 De/Dt: 22.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 8,749
LAST YR GAS PROD: 21,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7246 - HARTMAN W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 10352 - RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 5500
OPERATOR#, AGENT#: 153471 - 15

OPERATOR NAME.... CIMARRON ENGINEERING
OIL FIELD#..... 03690805
OIL FIELD NAME... ARNECKEVILLE (YEGUA 4910)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,121		0		0	47.48	3.61	3.61	.00	39919
				2	1,048		0		0	48.16	3.61	3.61	.00	37854
				3	986		0		0	48.84	3.61	3.61	.00	36117
				4	932		0		0	49.52	3.61	3.61	.00	34614
				5	884		0		0	50.22	3.61	3.61	.00	33296
				6	843		0		0	50.93	3.61	3.61	.00	32200
				7	807		0		0	50.93	3.61	3.61	.00	30825
				8	773		0		0	50.93	3.61	3.61	.00	29527
00	DEWITT CO APPRAISAL	1.000000	115,110	9	743		0		0	50.93	3.61	3.61	.00	28381
01	DEWITT COUNTY	1.000000	115,110	10	716		0		0	50.93	3.61	3.61	.00	27349
33	MEYERSVILLE ISD (DEW	1.000000	115,110	11	690		0		0	50.93	3.61	3.61	.00	26356
64	DEWITT CO ROAD #4	1.000000	115,110	12	668		0		0	50.93	3.61	3.61	.00	25516
66	DEWITT COUNTY MEDICA	1.000000	115,110	13	647		0		0	50.93	3.61	3.61	.00	24714
69	PECAN VALLEY WATER D	1.000000	115,110	14	628		0		0	50.93	3.61	3.61	.00	23988
				15	608		0		0	50.93	3.61	3.61	.00	23224
				16	590		0		0	50.93	3.61	3.61	.00	22537
					12,684		0		0					476,417

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	39919	21850	18,069	16,292	12047
	2	0	0	37854	21850	16,004	11,732	9364
*** PARAMETERS ***	3	0	0	36117	21850	14,267	8,503	7323
	4	0	0	34614	21850	12,764	6,185	5753
MO SHIFT: 6 DISC: 23.0 YRS MAX: 28	5	0	0	33296	21850	11,446	4,509	4536
YRS FLAT: FMVF: 8/8 RES:	6	0	0	32200	21850	10,350	3,315	3595
	7	0	0	30825	21850	8,975	2,337	2821
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21	8	0	0	29527	21850	7,677	1,625	2215
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21	9	0	0	28381	21850	6,531	1,124	1745
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	0	0	27349	21850	5,499	769	1378
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	0	0	26356	21850	4,506	513	1089
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	0	0	25516	21850	3,666	339	864
	13	0	0	24714	21850	2,864	215	686
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	0	0	23988	21850	2,138	131	546
	15	0	0	23224	21850	1,374	68	433
23,000	16	0	0	22537	21850	687	28	345
		0	0	476417	349600	126,817	57,685	54740

\$/BBLRESV: 6.06 EQUIP VAL: 2,682
\$/BBLPROD: 0 WI OIL VAL: 57,685 RI OIL VAL: 54,740
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.500 De/Dt: 6.8 / 3.0 8/8 VALUE: 115,110 WI TOTAL: 60,370 RI TOTAL: 54,740
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,480
LAST YR RI VAL: 77,720
LAST YR 8/8 VAL: 176,200

LAST YR OIL PROD: 1,193
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7405 - WEIGELT UNIT A W#1 FULL WI DECIMAL = .769970 #WELLS: 1
RRC#, WELL#..... 10354 - RRC DIST.: 02 FULL RI DECIMAL = .230030 DEPTH: 12526
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	5,252	7,350	0	47.48	4.84	4.84	.00	192004
ALT JOB#:	UNIT.....:	2	4,761	6,645	0	48.16	4.84	4.84	.00	176546
ALT LSE#:	EOR.....:	3	4,371	6,087	0	48.84	4.83	4.83	.00	164373
ALT RRC#:	GRAPH.....:	4	4,056	5,637	0	49.52	4.83	4.83	.00	154651
		5	3,786	5,256	0	50.22	4.83	4.83	.00	146397

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,560	4,935	0	50.93	4.83	4.83	.00	139604
				7	3,364	4,662	0	50.93	4.83	4.83	.00	131918
				8	3,192	4,421	0	50.93	4.83	4.83	.00	125173
00	DEWITT CO APPRAISAL	1.000000	724,300	9	3,042	4,210	0	50.93	4.83	4.83	.00	119291
01	DEWITT COUNTY	1.000000	724,300	10	2,908	4,021	0	50.93	4.83	4.83	.00	114036
34	CUERO ISD (DEWITT CO	1.000000	724,300	11	2,789	3,853	0	50.93	4.83	4.83	.00	109369
62	DEWITT CO ROAD #2	1.000000	724,300	12	2,680	3,702	0	50.93	4.83	4.83	.00	105095
66	DEWITT COUNTY MEDICA	1.000000	724,300	13	2,581	3,564	0	50.93	4.83	4.83	.00	101213
69	PECAN VALLEY WATER D	1.000000	724,300	14	2,491	3,439	0	50.93	4.83	4.83	.00	97683
				15	2,409	3,324	0	50.93	4.83	4.83	.00	94468

51,242 71,106 0 1,971,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27391	0	219395	106400	112,995	105,368	61388

2	24764	0	201310	106400	94,910	76,959	49411
3	22637	0	187010	106400	80,610	56,839	40264
4	20964	0	175615	106400	69,215	42,439	33167
5	19547	0	165944	106400	59,544	31,747	27491

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	18353	0	157957	106400	51,557	23,903	22955
YRS FLAT:	FMVF:	8/8 RES:	7	17338	0	149256	106400	42,856	17,277	19027
			8	16441	0	141614	106400	35,214	12,345	15836

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.64	9	15657	0	134948	106400	28,548	8,702	13237
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.64	10	14954	0	128990	106400	22,590	5,988	11099
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	11	14329	0	123698	106400	17,298	3,987	9337
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	13768	0	118863	106400	12,463	2,498	7869
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	13254	0	114467	106400	8,067	1,406	6648
		14	12789	0	110472	106400	4,072	617	5628

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	12362	0	106830	106400	430	57	4773

112,000 264548 0 2236369 1596000 640,369 390,132 328130

\$/BBLRESV:	8.72	EQUIP VAL:	6,037
\$/BBLPROD:	0	WI OIL VAL:	343,982
WI PAYOUT:	4.6	GAS VAL:	46,150
RI PAYOUT:	5.9	PRD VAL:	0

8/8 VALUE: 724,300 WI TOTAL: 396,170 RI TOTAL: 328,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 21.3 D B: 1.500 De/Dt: 10.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,093,130
LAST YR RI VAL: 541,200
LAST YR 8/8 VAL: 1,634,330

LAST YR OIL PROD: 3,118
LAST YR GAS PROD: 7,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRA Y

LEASE#, NAME..... 7369 - KRAUSE B W#2-3,5-6,8,12,14H FULL WI DECIMAL = .754575 #WELLS: 9
RRC#, WELL#..... 10355 - RRC DIST.: 02 FULL RI DECIMAL = .245425 DEPTH: 12589
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	23,971	113,442	0	47.48	1.92	1.92	.00	858814
ALT JOB#:	UNIT.....:	2	20,503	98,993	0	48.16	1.92	1.92	.00	745086
ALT LSE#:	EOR.....:	3	18,070	88,416	0	48.84	1.91	1.91	.00	665942
ALT RRC#:	GRAPH.....:	4	16,250	80,282	0	49.52	1.91	1.91	.00	607207
		=====	=====	=====						=====
			78,794	381,133	0					2,877,049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	1,509,980	1	164353	0	1023167	693500	329,667	307,414	311683
01	DEWITT COUNTY	1.000000	1,509,980	2	143419	0	888505	693500	195,005	158,124	237422
34	CUERO ISD (DEWITT CO	.300000	452,990	3	127429	0	793371	693500	99,871	70,420	185964
35	WESTHOFF ISD	.700000	1,056,990	4	115705	0	722912	693500	29,412	18,033	148639
61	DEWITT CO ROAD #1	1.000000	1,509,980		=====	=====	=====	=====	=====	=====	=====
66	DEWITT COUNTY MEDICA	1.000000	1,509,980		550906	0	3427955	2774000	653,955	553,991	883708
69	PECAN VALLEY WATER D	1.000000	1,509,980								

\$/BBLRESV:	7.82	EQUIP VAL:	72,275
\$/BBLPROD:	0	WI OIL VAL:	464,959
WI PAYOUT:	3.1	GAS VAL:	89,031
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,509,980	WI TOTAL:	626,270
		RI TOTAL:	883,710

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
730,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	71.9 D	B: 1.500	De/Dt: 16.1 / 3.0
GAS:	335.8 D	B: 1.500	De/Dt: 14.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	41	VAL:	90,020
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,007,810
LAST YR RI VAL: 1,786,590
LAST YR 8/8 VAL: 3,794,400

LAST YR OIL PROD: 29,484
LAST YR GAS PROD: 132,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

```
LEASE#, NAME.....: 7370 - MUSCHALEK UNIT A W#1          FULL WI DECIMAL = .776078          #WELLS: 1
RRC#, WELL#.....: 10356 - RRC DIST..: 02          FULL RI DECIMAL = .223922          DEPTH: 12392
```

OPERATOR NAME....	BURLINGTON RESOURCES		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	27135750		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	EAGLEVILLE (EAGLE FORD-2)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	6,905	23,248	0	48.16	3.46	3.46	.00	258081
ALT JOB#: 412800	UNIT.....:	3	6,183	22,086	0	48.84	3.46	3.46	.00	234358
ALT LSE#: 10356	EO#.....:	4	5,626	20,983	0	49.52	3.45	3.45	.00	216215
ALT RRC#: 10356	GRAPH.....:	5	5,176	19,931	0	50.22	3.45	3.45	.00	201733

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5	4,500	17,990	0	50.93	3.45	3.45	.00	177865
---	---	---	---	8	4,238	17,090	0	50.93	3.45	3.45	.00	167510
00	DEWITT CO APPRAISAL	.650000	1,143,760	9	4,009	16,235	0	50.93	3.45	3.45	.00	158458
01	DEWITT COUNTY	.650000	1,143,760	10	3,809	15,424	0	50.93	3.45	3.45	.00	150553
32	YORKTOWN ISD	.650000	1,143,760	11	3,633	14,654	0	50.93	3.45	3.45	.00	143597
63	DEWITT CO ROAD #3	.650000	1,143,760	12	3,474	13,918	0	50.93	3.45	3.45	.00	137312
69	PECAN VALLEY WATER D	.650000	1,143,760	13	3,333	13,224	0	50.93	3.45	3.45	.00	131739
82	KARNES COUNTY	.350000	615,880	14	3,206	12,564	0	50.93	3.45	3.45	.00	126719

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	2,124	6,451	0	50.93	3.45	3.45	.00	83953
YRS FLAT:		FMVF:		8/8 RES:		28	2,060	6,129	0	50.93	3.45	3.45	.00	81423

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.03	102,264	373,060	0	3,987,061

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	65718	0	356229	72200	284,029	264,857	96266
-----	-----	-----	-----	2	62426	0	329507	72200	248,307	201,345	75975
				3	59306	0	293664	72200	221,464	156,157	61063
76,000				4	56181	0	272396	72200	200,196	122,748	49685

	6	50698	0	240777	72200	168,577	78,156	33793
	7	48168	0	226033	72200	153,833	62,018	27828
	8	45758	0	213268	72200	141,068	49,453	23032
	9	43469	0	201927	72200	129,727	39,546	19129
	10	41297	0	191850	72200	119,650	31,717	15943
	11	39236	0	182833	72200	110,633	25,501	13327

ITEM	QTY	UNIT	PRICE	AMOUNT	TAX	TOTAL	DATE	TIME	USER			
OIL:	23.3	D	B: 1.500	De/Dt: 13.6 / 3.0	13	35407	0	167146	72200	94,946	16,548	9375
GAS:	68.8	D	B: .001	De/Dt: 5.0 / 3.0	14	33640	0	160359	72200	88,159	13,362	7890
PRD:	M	B:	De/Dt: /	15	31956	0	154090	72200	81,890	10,792	6650	

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860	17	28839	0	142871	72200	70,671	7,042	47455
SERV WELLS:		EQ SCH#:		VAL:		18	27399	0	137873	72200	65,673	5,690	40166
INJ WELLS:		EQ SCH#:		VAL:		19	26028	0	133182	72200	60,982	4,595	34033
COMPRESSRS:		HP:		VAL:		20	24729	0	128681	72200	56,481	3,701	28844
OTHER EQ VALUE(RCNLD):						21	23489	0	124319	72200	52,119	2,970	24455

		23	21206	0	116068	72200	43,868	1,889	1756
LAST YR WI VAL:	1,709,370	24	20145	0	112161	72200	39,961	1,497	1488
LAST YR RI VAL:	679,510	25	19136	0	108385	72200	36,185	1,179	1262
LAST YR 8/8 VAL:	2,388,880	26	18180	0	104741	72200	32,541	922	1070

		28	16410	0	97833	72200	25,633	549	769
LAST YR OIL PROD:	9,667								
LAST YR GAS PROD:	26,056		999400	0	4986461	2021600	2,964,861	1,232,074	524364

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/16/2026 MNRLCFOX

LEASE#, NAME..... 7502 - WINGNUT UNIT 'B' W1H-3H,5H-10H FULL WI DECIMAL = .748763 #WELLS: 10
RRC#, WELL#..... 10366 - RRC DIST.: 02 FULL RI DECIMAL = .251237 DEPTH: 12354
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	41,255	74,846	0	47.63	2.53	2.53	.00	1471301
ALT JOB#:	UNIT.....:	2	27,411	49,275	0	48.29	2.53	2.53	.00	991121
ALT LSE#:	EOR.....:		68,666	124,121	0					2,462,422
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.680000	1,112,270	1	141786	0	1613087	950000	663,087	618,328	506928
01	DEWITT COUNTY	.680000	1,112,270	2	93345	0	1084466	950000	134,466	109,035	298951
32	YORKTOWN ISD	.680000	1,112,270								
63	DEWITT CO ROAD #3	.680000	1,112,270		235131	0	2697553	1900000	797,553	727,363	805879
69	PECAN VALLEY WATER D	.680000	1,112,270								
82	KARNES COUNTY	.320000	523,420								
					\$/BBLRESV: 12.91		EQUIP VAL: 102,450				
					\$/BBLPROD: 0		WI OIL VAL: 663,962		RI OIL VAL: 735,635		
					WI PAYOUT: .0		GAS VAL: 63,400		GAS VAL: 70,244		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	1,635,690	WI TOTAL:	829,810	RI TOTAL:	805,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.6 D B: .914 De/Dt: 38.7 / 8.0
GAS: 266.0 D B: .915 De/Dt: 39.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,359,410
LAST YR RI VAL: 1,372,020
LAST YR 8/8 VAL: 2,731,430

LAST YR OIL PROD: 73,557
LAST YR GAS PROD: 149,278

REMARKS1: KARNES 32% DEWITT 68%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7371 - GUNN UNIT A W#1 FULL WI DECIMAL = .786196 #WELLS: 1
RRC#, WELL#.....: 10369 - RRC DIST...: 02 FULL RI DECIMAL = .213804 DEPTH: 10369
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
34	CUERO ISD (DEWITT CO	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.22	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
215,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 219,250
LAST YR RI VAL: 114,310
LAST YR 8/8 VAL: 333,560

LAST YR OIL PROD: 12
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7372 - KUCK UNIT A W#1-2				FULL WI DECIMAL = .797490				#WELLS: 2			
RRC#, WELL#.....: 10370 - RRC DIST...: 02				FULL RI DECIMAL = .202510				DEPTH: 12387			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	62,125	141,562	0	47.48	4.59	4.59	.00 2352352
ALT FRZ.: ALT G\$ RRC:				2	45,882	102,696	0	48.16	4.59	4.59	.00 1762195
ALT JOB#: UNIT.....				3	37,156	82,898	0	48.84	4.59	4.59	.00 1447204
ALT LSE#: EOR.....				4	31,592	70,544	0	49.52	4.59	4.59	.00 1247622
ALT RRC#: GRAPH.....				5	27,683	61,964	0	50.22	4.59	4.59	.00 1108703
				6	24,769	55,597	0	50.93	4.58	4.58	.00 1006022
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,495	50,651	0	50.93	4.58	4.58	.00 913661
---	-----	-----	-----	8	20,665	46,674	0	50.93	4.58	4.58	.00 839333
00	DEWITT CO APPRAISAL	1.000000	11,351,880	9	19,157	43,397	0	50.93	4.58	4.58	.00 778084
01	DEWITT COUNTY	1.000000	11,351,880	10	17,888	40,642	0	50.93	4.58	4.58	.00 726542
34	CUERO ISD (DEWITT CO	1.000000	11,351,880	11	16,808	38,287	0	50.93	4.58	4.58	.00 682677
62	DEWITT CO ROAD #2	1.000000	11,351,880	12	15,867	36,245	0	50.93	4.58	4.58	.00 644457
66	DEWITT COUNTY MEDICA	1.000000	11,351,880	13	15,047	34,453	0	50.93	4.58	4.58	.00 611151
69	PECAN VALLEY WATER D	1.000000	11,351,880	14	14,320	32,870	0	50.93	4.58	4.58	.00 581624
				15	13,672	31,457	0	50.93	4.58	4.58	.00 555304
				16	13,089	30,186	0	50.93	4.58	4.58	.00 531625
				17	12,565	29,037	0	50.93	4.58	4.58	.00 510342
				18	12,087	27,992	0	50.93	4.58	4.58	.00 490928
				19	11,650	27,034	0	50.93	4.58	4.58	.00 473178
				20	11,250	26,154	0	50.93	4.58	4.58	.00 456932
				21	10,880	25,345	0	50.93	4.58	4.58	.00 441904
				22	10,540	24,585	0	50.93	4.58	4.58	.00 428094
				23	10,224	23,847	0	50.93	4.58	4.58	.00 415260
*** PARAMETERS ***				24	9,917	23,132	0	50.93	4.58	4.58	.00 402790
				25	9,619	22,438	0	50.93	4.58	4.58	.00 390687
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	9,330	21,765	0	50.93	4.58	4.58	.00 378949
YRS FLAT: FMVF: 8/8 RES:				27	9,050	21,112	0	50.93	4.58	4.58	.00 367576
				28	8,779	20,479	0	50.93	4.58	4.58	.00 356569
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.35				524,106	1,193,043	0					20,901,765
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	518185	0	2870537	433169*	2,437,368	2,272,845	682706
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	375917	0	2138112	194579	1,943,533	1,575,953	446063
-----				3	303446	0	1750650	194579	1,556,071	1,097,201	320374
204,820				4	258225	0	1505847	194579	1,311,268	803,991	241733
-----				5	226818	0	1335521	194579	1,140,942	608,304	188060
				6	203068	0	1209090	194579	1,014,511	470,348	149348
				7	185003	0	1098664	194579	904,085	364,482	119045
				8	170477	0	1009810	194579	815,231	285,788	95977
				9	158508	0	936592	194579	742,013	226,195	78088
				10	148445	0	874987	194579	680,408	180,362	63993
				11	139843	0	822520	194579	627,941	144,740	52767
ALT JAN 1 HYPERBOLIC FORECAST:				12	132385	0	776842	194579	582,263	116,709	43716
OIL: 207.4 D B: 1.400 De/Dt: 31.2 / 3.0				13	125840	0	736991	194579	542,412	94,537	36381
GAS: 482.3 D B: 1.500 De/Dt: 33.5 / 3.0				14	120058	0	701682	194579	507,103	76,856	30384
PRD: M B: De/Dt: /				15	114897	0	670201	194579	475,622	62,682	25456
				16	110254	0	641879	194579	447,300	51,261	21386
PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720				17	106058	0	616400	194579	421,821	42,035	18016
SERV WELLS: EQ SCH#: VAL:				18	102241	0	593169	194579	398,590	34,538	15207
INJ WELLS: EQ SCH#: VAL:				19	98742	0	571920	194579	377,341	28,433	12862
COMPRESSRS: HP: VAL:				20	95528	0	552460	194579	357,881	23,448	10899
OTHER EQ VALUE(RCNLD):				21	92573	0	534477	194579	339,898	19,368	9249
				22	89797	0	517891	194579	323,312	16,017	7862
				23	87101	0	502361	194579	307,782	13,259	6690
LAST YR WI VAL: 11,543,790				24	84490	0	487280	194579	292,701	10,965	5692
LAST YR RI VAL: 3,069,850				25	81955	0	472642	194579	278,063	9,059	4843
LAST YR 8/8 VAL: 14,613,640				26	79497	0	458446	194579	263,867	7,476	4120
				27	77112	0	444688	194579	250,109	6,160	3506
				28	74800	0	431369	194579	236,790	5,072	2983
LAST YR OIL PROD: 108,914				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 281,316					4361263	0	25263028	568680219	576,226	8,648,084	2697406
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 17.12		EQUIP VAL: 6,403				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 7,155,122		RI OIL VAL: 2,231,739		
REMARKS2:					WI PAYOUT: 5.3		GAS VAL: 1,492,953		GAS VAL: 465,664		
MC1:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 11,351,880		WI TOTAL: 8,654,480		RI TOTAL: 2,697,400		

REMARKS1: KARNES 73% DEWITT 27%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 6942 - RAYES B W#2H-5H				FULL WI DECIMAL = .735356				#WELLS: 5			
RRC#, WELL#.....: 10374 - RRC DIST...: 02				FULL RI DECIMAL = .264644				DEPTH: 12949			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 48,981 139,312 0				47.48 2.83 2.83 .00 1710157			
ALT FRZ.: ALT G\$ RRC:				2 45,850 128,656 0				48.16 2.82 2.82 .00 1623766			
ALT JOB#: UNIT.....:				3 43,180 119,827 0				48.84 2.82 2.82 .00 1550801			
ALT LSE#: EOR.....:				4 40,864 112,375 0				49.52 2.82 2.82 .00 1488056			
ALT RRC#: GRAPH.....:				5 38,837 105,981 0				50.22 2.82 2.82 .00 1434234			
				6 37,045 100,428 0				50.93 2.82 2.82 .00 1387398			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 35,445 95,548 0				50.93 2.82 2.82 .00 1327475			
---				8 34,008 91,220 0				50.93 2.82 2.82 .00 1273657			
00 DEWITT CO APPRAISAL 1.000000 12,767,640				9 32,709 87,355 0				50.93 2.82 2.82 .00 1225007			
01 DEWITT COUNTY 1.000000 12,767,640				10 31,528 83,873 0				50.93 2.82 2.82 .00 1180777			
32 YORKTOWN ISD 1.000000 12,767,640				11 30,445 80,717 0				50.93 2.82 2.82 .00 1140216			
63 DEWITT CO ROAD #3 1.000000 12,767,640				12 29,451 77,844 0				50.93 2.82 2.82 .00 1102989			
69 PECAN VALLEY WATER D 1.000000 12,767,640				13 28,538 75,212 0				50.93 2.82 2.82 .00 1068796			
				14 27,682 72,793 0				50.93 2.82 2.82 .00 1036737			
				15 26,852 70,559 0				50.93 2.82 2.82 .00 1005653			
				16 26,046 68,442 0				50.93 2.82 2.82 .00 975466			
				17 25,265 66,389 0				50.93 2.82 2.82 .00 946217			
				18 24,507 64,397 0				50.93 2.82 2.82 .00 917828			
				19 23,772 62,465 0				50.93 2.82 2.82 .00 890301			
				20 23,059 60,591 0				50.93 2.82 2.82 .00 863598			
				21 22,367 58,773 0				50.93 2.82 2.82 .00 837682			
				22 21,696 57,010 0				50.93 2.82 2.82 .00 812552			
				23 21,045 55,300 0				50.93 2.82 2.82 .00 788171			
*** PARAMETERS ***				24 20,414 53,641 0				50.93 2.82 2.82 .00 764539			
				25 19,802 52,032 0				50.93 2.82 2.82 .00 741618			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 19,208 50,471 0				50.93 2.82 2.82 .00 719372			
YRS FLAT: FMVF: 8/8 RES:				27 18,632 48,957 0				50.93 2.82 2.82 .00 697800			
				28 18,073 47,488 0				50.93 2.82 2.82 .00 676864			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.29				815,301 2,187,656 0				30,187,727			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 289916 0 2000073 360050 1,640,023 1,529,321 674156							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 266794 0 1890560 360050 1,530,510 1,241,045 558984							
-----				3 248486 0 1799287 360050 1,439,237 1,014,820 466661							
379,000				4 233032 0 1721088 360050 1,361,038 834,506 391563							
-----				5 219773 0 1654007 360050 1,293,957 689,886 330085							
				6 208258 0 1595656 360050 1,235,606 572,851 279333							
				7 198138 0 1525613 360050 1,165,563 469,896 234278							
				8 189163 0 1462820 360050 1,102,770 386,587 197045							
				9 181148 0 1406155 360050 1,046,105 318,894 166153							
				10 173928 0 1354705 360050 994,655 263,663 140416							
				11 167383 0 1307599 360050 947,549 218,410 118889							
ALT JAN 1 HYPERBOLIC FORECAST:				12 161425 0 1264414 360050 904,364 181,270 100842							
OIL: 139.0 D B: 1.500 De/Dt: 6.7 / 3.0				13 155967 0 1224763 360050 864,713 150,711 85687							
GAS: 398.4 D B: 1.500 De/Dt: 8.1 / 3.0				14 150951 0 1187688 360050 827,638 125,437 72885							
PRD: M B: De/Dt: /				15 146318 0 1151971 360050 791,921 104,367 62013							
				16 141928 0 1117394 360050 757,344 86,792 52764							
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440				17 137671 0 1083888 360050 723,838 72,130 44898							
SERV WELLS: EQ SCH#: VAL:				18 133540 0 1051368 360050 691,318 59,903 38200							
INJ WELLS: EQ SCH#: VAL:				19 129534 0 1019835 360050 659,785 49,715 32503							
COMPRESSRS: HP: VAL:				20 125648 0 989246 360050 629,196 41,224 27659							
OTHER EQ VALUE(RCNLD):				21 121878 0 959560 360050 599,510 34,160 23534							
				22 118222 0 930774 360050 570,724 28,273 20024							
				23 114676 0 902847 360050 542,797 23,383 17039							
LAST YR WI VAL: 6,764,630				24 111236 0 875775 360050 515,725 19,319 14498							
LAST YR RI VAL: 3,615,920				25 107899 0 849517 360050 489,467 15,947 12336							
LAST YR 8/8 VAL: 10,380,550				26 104662 0 824034 360050 463,984 13,145 10495							
				27 101522 0 799322 360050 439,272 10,819 8932							
				28 98476 0 775340 360050 415,290 8,896 7598							
LAST YR OIL PROD: 52,504				=====				=====			
LAST YR GAS PROD: 150,709				4537572 0 34725299 1008140024,643,899 8,565,370 4189470							
REMARKS1:				\$/BBLRESV: 12.42				EQUIP VAL: 12,806			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 7,446,125 RI OIL VAL: 3,642,028			
MC1:				WI PAYOUT: 6.1				GAS VAL: 1,119,237 GAS VAL: 547,438			
MC2:				RI PAYOUT: 6.6				PRD VAL: 0 PRD VAL: 0			
				=====				=====			
				8/8 VALUE: 12,767,640				WI TOTAL: 8,578,170 RI TOTAL: 4,189,470			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7373 - TURKEY BOTTOM UNIT A W#1 FULL WI DECIMAL = .794838 #WELLS: 1
RRC#, WELL#.....: 10393 - RRC DIST.: 02 FULL RI DECIMAL = .205162 DEPTH: 12456

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL .800000 10,040
01 DEWITT COUNTY .800000 10,040 \$/BBLRESV: .00 EQUIP VAL: 12,550
31 YOAKUM ISD (DEWITT C .800000 10,040 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 .800000 10,040 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST .800000 10,040 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D .800000 10,040
85 YOAKUM ISD (GONZALES .200000 2,510 8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 6.1 / 3.0
GAS: 2.0 D B: 1.500 De/Dt: 8.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 163
LAST YR GAS PROD: 869

REMARKS1:
REMARKS2: 80% DEWITT 20% GONALEZ
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME.....: 7330 - KLOTZMAN UNIT A FULL WI DECIMAL = .571449 #WELLS: 12
RRC#, WELL#.....: 10395 - RRC DIST...: 02 FULL RI DECIMAL = .428551 DEPTH: 12323
OPERATOR#, AGENT#: 884566 - 40

OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	63,189	143,864	0	47.04	3.99	3.99	.00	1698581
ALT JOB#:	UNIT.....:	2	54,339	123,717	0	47.69	3.99	3.99	.00	1480868
ALT LSE#:	EOR.....:	3	47,668	108,528	0	48.37	3.98	3.98	.00	1317591
ALT RRC#:	GRAPH.....:	4	42,458	96,663	0	49.05	3.98	3.98	.00	1190080
		5	38,271	87,140	0	49.74	3.98	3.98	.00	1087810
		6	34,840	79,324	0	50.44	3.98	3.98	.00	1004224

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	280,765	639,236	0				7,779,154

00	DEWITT CO APPRAISAL	1.000000	7,172,800							
01	DEWITT COUNTY	1.000000	7,172,800							
32	YORKTOWN ISD	1.000000	7,172,800	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
61	DEWITT CO ROAD #1	1.000000	7,172,800	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	7,172,800	1	328022	0	2026603	1092338	934,265	871,201
				2	282085	0	1762953	1092339	670,614	543,781
				3	246833	0	1564424	1092339	472,085	332,872
				4	219847	0	1409927	1092339	317,588	194,726
				5	198188	0	1285998	1092339	193,659	103,252
				6	180412	0	1184636	1092339	92,297	42,791
				=====	=====	=====	=====	=====	=====	=====
				1455387	0	9234541	6554033	2,680,508	2,088,623	4990533

				\$/BBLRESV: 10.97	EQUIP VAL: 93,650					
				\$/BBLPROD: 0	WI OIL VAL: 1,759,450			RI OIL VAL: 4,204,010		
				WI PAYOUT: 3.3	GAS VAL: 329,171			GAS VAL: 786,518		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 7,172,800	WI TOTAL: 2,182,270	RI TOTAL: 4,990,530
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.17 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,149,830			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.0 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 428.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,055,640
LAST YR RI VAL: 8,688,780
LAST YR 8/8 VAL: 15,744,420

LAST YR OIL PROD: 101,321
LAST YR GAS PROD: 334,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7374 - ADAMEK UNIT B W#1 FULL WI DECIMAL = .799873 #WELLS: 1
RRC#, WELL#.....: 10405 - RRC DIST.: 02 FULL RI DECIMAL = .200127 DEPTH: 12427
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.520000								
01	DEWITT COUNTY	.520000								
31	YOAKUM ISD (DEWITT C	.520000								
62	DEWITT CO ROAD #2	.520000								
68	YOAKUM HOSPITAL DIST	.520000								
69	PECAN VALLEY WATER D	.520000								
85	YOAKUM ISD (GONZALES	.480000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 22
LAST YR GAS PROD: 1,610

REMARKS1:
REMARKS2: 52% DEWITT 48% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7375 - E. BUTLER A W#3H-8H,10-11,13H FULL WI DECIMAL = .752212 #WELLS: 11
RRC#, WELL#..... 10420 - RRC DIST.: 02 FULL RI DECIMAL = .247788 DEPTH: 13355
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	50,820	73,014	0	47.48	1.44	1.44	.00	1815038
ALT JOB#:	UNIT.....:	2	45,030	63,231	0	48.16	1.44	1.44	.00	1631281
ALT LSE#:	EOR.....:	3	40,651	56,185	0	48.84	1.44	1.44	.00	1493438
ALT RRC#:	GRAPH.....:	4	37,204	50,824	0	49.52	1.44	1.44	.00	1385832
		5	34,405	46,584	0	50.22	1.44	1.44	.00	1299686
		6	32,083	43,129	0	50.93	1.44	1.44	.00	1229105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,111	40,254	0	50.93	1.44	1.44	.00	1153557
---	-----	-----	-----	8	28,420	37,813	0	50.93	1.44	1.44	.00	1088775
00	DEWITT CO APPRAISAL	1.000000	6,125,230	9	26,947	35,714	0	50.93	1.44	1.44	.00	1032344
01	DEWITT COUNTY	1.000000	6,125,230	10	25,652	33,881	0	50.93	1.44	1.44	.00	982732
30	NORDHEIM ISD	1.000000	6,125,230	11	24,502	32,268	0	50.93	1.44	1.44	.00	938675
63	DEWITT CO ROAD #3	1.000000	6,125,230	12	23,473	30,833	0	50.93	1.44	1.44	.00	899254
67	ECLETO WATERSHED DIS	.220000	1,347,550	13	22,545	29,549	0	50.93	1.44	1.44	.00	863703
69	PECAN VALLEY WATER D	1.000000	6,125,230	=====	=====	=====	=====	=====	=====	=====	=====	=====
					421,843	573,279	0					15,813,420

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	79088	0	1894126	885875	1,008,251	940,194	584383
				2	68491	0	1699772	885875	813,897	659,965	460018
				3	60859	0	1554297	885875	668,422	471,311	368987
				4	55052	0	1440884	885875	555,009	340,298	300056
				5	50459	0	1350145	885875	464,270	247,530	246630
*** PARAMETERS ***				6	46717	0	1275822	885875	389,947	180,788	204433
				7	43603	0	1197160	885875	311,285	125,494	168273
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	40958	0	1129733	885875	243,858	85,487	139291
YRS FLAT:	FMVF:	8/8 RES:		9	38685	0	1071029	885875	185,154	56,442	115838
				10	36699	0	1019431	885875	133,556	35,403	96718
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 1.68			11	34952	0	973627	885875	87,752	20,226	81028
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68			12	33398	0	932652	885875	46,777	9,376	68085
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	32007	0	895710	885875	9,835	1,714	57360
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				620968	0	16434388	11516375	4,918,013	3,174,228	2891100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	9.63	EQUIP VAL:	59,900
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	3,054,290
932,500				WI PAYOUT:	4.4	GAS VAL:	119,935
-----	-----	-----	-----	RI PAYOUT:	5.7	PRD VAL:	0
						=====	=====
				8/8 VALUE:	6,125,230	WI TOTAL:	3,234,130
							RI TOTAL: 2,891,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: 1.500 De/Dt: 12.4 / 3.0
GAS: 217.2 D B: 1.500 De/Dt: 14.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,403,640
LAST YR RI VAL: 3,422,230
LAST YR 8/8 VAL: 7,825,870

LAST YR OIL PROD: 69,198
LAST YR GAS PROD: 170,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7406 - MUSSELMAN UNIT D W#1				FULL WI DECIMAL = .797520				#WELLS: 1			
RRC#, WELL#.....: 10432 - RRC DIST.: 02				FULL RI DECIMAL = .202480				DEPTH: 12584			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	2,626	6,078	0	47.48	1.35	1.35	.00 99437
ALT FRZ.: ALT G\$ RRC:				2	2,495	5,773	0	48.16	1.35	1.35	.00 95829
ALT JOB#: UNIT.....				3	2,370	5,484	0	48.84	1.35	1.35	.00 92314
ALT LSE#: EOR.....				4	2,251	5,211	0	49.52	1.35	1.35	.00 88899
ALT RRC#: GRAPH.....				5	2,139	4,950	0	50.22	1.35	1.35	.00 85670
				6	2,031	4,702	0	50.93	1.34	1.34	.00 82495
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,930	4,467	0	50.93	1.34	1.34	.00 78392
---	-----	-----	-----	8	1,832	4,242	0	50.93	1.34	1.34	.00 74412
00	DEWITT CO APPRAISAL	1.000000	547,360	9	1,742	4,030	0	50.93	1.34	1.34	.00 70756
01	DEWITT COUNTY	1.000000	547,360	10	1,653	3,829	0	50.93	1.34	1.34	.00 67141
31	YOAKUM ISD (DEWITT C	.530000	290,100	11	1,570	3,637	0	50.93	1.34	1.34	.00 63770
34	CUERO ISD (DEWITT CO	.470000	257,260	12	1,492	3,455	0	50.93	1.34	1.34	.00 60602
62	DEWITT CO ROAD #2	1.000000	547,360	13	1,416	3,282	0	50.93	1.34	1.34	.00 57515
66	DEWITT COUNTY MEDICA	.470000	257,260	14	1,345	3,118	0	50.93	1.34	1.34	.00 54631
68	YOAKUM HOSPITAL DIST	.530000	290,100	15	1,278	2,961	0	50.93	1.34	1.34	.00 51909
69	PECAN VALLEY WATER D	1.000000	547,360	16	1,215	2,814	0	50.93	1.34	1.34	.00 49351
				17	1,153	2,671	0	50.93	1.34	1.34	.00 46832
				18	1,095	2,540	0	50.93	1.34	1.34	.00 44476
				19	1,041	2,412	0	50.93	1.34	1.34	.00 42283
				20	988	2,290	0	50.93	1.34	1.34	.00 40130
				21	938	2,176	0	50.93	1.34	1.34	.00 38099
				22	891	2,067	0	50.93	1.34	1.34	.00 36190
				23	846	1,964	0	50.93	1.34	1.34	.00 34363
				24	804	1,864	0	50.93	1.34	1.34	.00 32657
*** PARAMETERS ***				25	763	1,772	0	50.93	1.34	1.34	.00 30991
				26	726	1,684	0	50.93	1.34	1.34	.00 29488
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	688	1,598	0	50.93	1.34	1.34	.00 27945
YRS FLAT:	FMVF:	8/8 RES:		28	654	1,519	0	50.93	1.34	1.34	.00 26564
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.57					39,972	92,590	0				1,603,141
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	6544	0	105981	28500	77,481	72,251	25201
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	6216	0	102045	28500	73,545	59,636	21285
-----	-----	-----	-----	3	5904	0	98218	28500	69,718	49,159	17970
30,000				4	5610	0	94509	28500	66,009	40,473	15168
-----	-----	-----	-----	5	5329	0	90999	28500	62,499	33,322	12812
				6	5025	0	87520	28500	59,020	27,363	10809
				7	4774	0	83166	28500	54,666	22,039	9010
				8	4533	0	78945	28500	50,445	17,684	7502
				9	4307	0	75063	28500	46,563	14,195	6257
				10	4092	0	71233	28500	42,733	11,328	5208
				11	3887	0	67657	28500	39,157	9,026	4339
ALT JAN 1 HYPERBOLIC FORECAST:				12	3692	0	64294	28500	35,794	7,174	3618
OIL:	7.4 D	B: .001	De/Dt: 5.0 / 3.0	13	3507	0	61022	28500	32,522	5,668	3012
GAS:	17.1 D	B: .001	De/Dt: 5.0 / 3.0	14	3332	0	57963	28500	29,463	4,466	2509
PRD:	M	B:	De/Dt: /	15	3164	0	55073	28500	26,573	3,502	2091
				16	3007	0	52358	28500	23,858	2,734	1744
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	2854	0	49686	28500	21,186	2,112	1452
SERV WELLS:		EQ SCH#:	VAL:	18	2714	0	47190	28500	18,690	1,620	1210
INJ WELLS:		EQ SCH#:	VAL:	19	2578	0	44861	28500	16,361	1,233	1009
COMPRESSRS:	HP:		VAL:	20	2447	0	42577	28500	14,077	922	840
OTHER EQ VALUE(RCNLD):				21	2325	0	40424	28500	11,924	679	699
				22	2209	0	38399	28500	9,899	491	583
				23	2099	0	36462	28500	7,962	343	485
LAST YR WI VAL:	827,060			24	1992	0	34649	28500	6,149	231	404
LAST YR RI VAL:	277,530			25	1894	0	32885	28500	4,385	143	336
LAST YR 8/8 VAL:	1,104,590			26	1800	0	31288	28500	2,788	79	281
				27	1708	0	29653	28500	1,153	28	233
				28	1623	0	28187	28500	-313	-7	195
LAST YR OIL PROD: 2,268				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 6,634					99166	0	1702307	798000	904,307	387,894	156262
					\$/BBLRESV: 11.46		EQUIP VAL:	3,201			
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL:	365,298	RI OIL VAL:	147,159	
REMARKS2:					WI PAYOUT: 5.7		GAS VAL:	22,596	GAS VAL:	9,103	
MC1:					RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0	
MC2:							=====	=====	=====	=====	
					8/8 VALUE:	547,360	WI TOTAL:	391,100	RI TOTAL:	156,260	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7327 - BIG OAK C W#1H FULL WI DECIMAL = .756031 #WELLS: 1
RRC#, WELL#.....: 10439 - RRC DIST...: 02 FULL RI DECIMAL = .243969 DEPTH: 12602
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
31	YOAKUM ISD (DEWITT C	1.000000							
62	DEWITT CO ROAD #2	1.000000							
68	YOAKUM HOSPITAL DIST	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 7376 - MARTINEZ UNIT A W#1 FULL WI DECIMAL = .793612 #WELLS: 1
RRC#, WELL#..... 10452 - RRC DIST.: 02 FULL RI DECIMAL = .206388 DEPTH: 12525
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,035	3,195	0	50.93	3.06	3.32	.00	82252
---	-----	-----	-----	8	1,878	2,917	0	50.93 <td>3.06</td> <td>3.32</td> <td>.00</td> <td>75906</td>	3.06	3.32	.00	75906
00	DEWITT CO APPRAISAL	1.000000	452,860	9	1,747	2,682	0	50.93	3.06	3.32	.00	70611
01	DEWITT COUNTY	1.000000	452,860	10	1,632	2,482	0	50.93	3.06	3.32	.00	65963
31	YOAKUM ISD (DEWITT C	1.000000	452,860		=====	=====	=====					=====
62	DEWITT CO ROAD #2	1.000000	452,860		25,179	42,014	0					989,620
68	YOAKUM HOSPITAL DIST	1.000000	452,860									
69	PECAN VALLEY WATER D	1.000000	452,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	18246	0	170099	71126	98,973	92,292	41808
2	14903	0	147260	71127	76,133	61,734	31733
3	12599	0	130274	71127	59,147	41,705	24616
4	10879	0	117106	71127	45,979	28,192	19410
5	9590	0	106717	71127	35,590	18,975	15512
6	8577	0	98226	71127	27,099	12,564	12518
7	7759	0	90011	71127	18,884	7,613	10062
8	7084	0	82990	71127	11,863	4,159	8136
9	6513	0	77124	71127	5,997	1,828	6632
10	6027	0	71990	71127	863	229	5431
	=====	=====	=====	=====	=====	=====	=====
	102177	0	1091797	711269	380,528	269,291	175858

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.58 \$/BBLRESV: 12.22 EQUIP VAL: 7,705
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88 \$/BBLPROD: 0 WI OIL VAL: 244,089 RI OIL VAL: 159,400
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 25,202 GAS VAL: 16,458
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 452,860 WI TOTAL: 277,000 RI TOTAL: 175,860

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 23.0 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 709,170
LAST YR RI VAL: 246,680
LAST YR 8/8 VAL: 955,850

LAST YR OIL PROD: 4,010
LAST YR GAS PROD: 11,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 7328 - BEDNORZ B W#1H-11H FULL WI DECIMAL = .751897 #WELLS: 11
RRC#, WELL#..... 10464 - RRC DIST...: 02 FULL RI DECIMAL = .248103 DEPTH: 12595
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 302 EOR.....
ALT RRC#: 10464 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.910000	5,572,720	1	59,911	91,967	0	43.87	.89	.89	.00	1976208
01	DEWITT COUNTY	.910000	5,572,720	2	51,937	80,003	0	44.49	.89	.89	.00	1737391
32	YORKTOWN ISD	.910000	5,572,720	3	45,678	70,588	0	45.11	.89	.89	.00	1549310
63	DEWITT CO ROAD #3	.910000	5,572,720	4	40,645	63,007	0	45.75	.89	.89	.00	1398159
69	PECAN VALLEY WATER D	.910000	5,572,720	5	36,522	56,780	0	46.39	.89	.89	.00	1273906
82	KARNES COUNTY	.090000	551,150	6	33,089	51,585	0	47.06	.89	.89	.00	1170830
				7	30,192	47,192	0	47.06	.89	.89	.00	1068322
				8	27,716	43,432	0	47.06	.89	.89	.00	980710
				9	25,580	40,180	0	47.06	.89	.89	.00	905130
				10	23,722	37,347	0	47.06	.89	.89	.00	839386
				11	22,088	34,851	0	47.06	.89	.89	.00	781568
					=====	=====	=====					=====
					397,080	616,932	0					13,680,920

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	61543	0	2037751	1088638*	949,113	885,048	629758
2	53537	0	1790928	1088638*	702,290	569,466	485509
3	47237	0	1596547	758138	838,409	591,170	379658
4	42164	0	1440323	758138	682,185	418,275	300447
5	37997	0	1311903	758138	553,765	295,245	240050
6	34520	0	1205350	758138	447,212	207,336	193467
7	31580	0	1099902	758138	341,764	137,782	154865
8	29064	0	1009774	758138	251,636	88,213	124711
9	26888	0	932018	758138	173,880	53,005	100974
10	24992	0	864378	758138	106,240	28,162	82146
11	23322	0	804890	758138	46,752	10,776	67098
	=====	=====	=====	=====	=====	=====	=====
	412844	0	14093764	9000518	5,093,246	3,284,478	2758683

OIL WELLHEAD PRICE: 60.79	GAS WI GR PRICE: 1.04						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 10.68	EQUIP VAL: 80,716				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,188,266	RI OIL VAL: 2,677,873			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3	GAS VAL: 96,209	GAS VAL: 80,807			
		RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
798,040				8/8 VALUE: 6,123,870	WI TOTAL: 3,365,190	RI TOTAL: 2,758,680	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.1 D B: .780 De/Dt: 14.0 / 3.0
GAS: 271.4 D B: .810 De/Dt: 13.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,366,320
LAST YR RI VAL: 6,191,880
LAST YR 8/8 VAL: 18,558,200

LAST YR OIL PROD: 75,261
LAST YR GAS PROD: 100,950
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 91% DEWITT 9% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7407 - CRITES UNIT A W#1				FULL WI DECIMAL = .793703				#WELLS: 1			
RRC#, WELL#.....: 10469 - RRC DIST...: 02				FULL RI DECIMAL = .206297				DEPTH: 12508			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	38,608	83,328	0	47.48	4.83	4.83	.00 1454943
ALT FRZ.: ALT G\$ RRC:				2	26,747	52,116	0	48.16	4.83	4.83	.00 1022397
ALT JOB#: UNIT.....				3	20,486	37,590	0	48.84	4.82	4.82	.00 794129
ALT LSE#: EOR.....				4	16,607	29,230	0	49.52	4.82	4.82	.00 652724
ALT RRC#: GRAPH.....				5	13,966	23,821	0	50.22	4.82	4.82	.00 556681
				6	12,050	20,043	0	50.93	4.82	4.82	.00 487101
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,596	17,263	0	50.93	4.82	4.82	.00 428325
---	-----	-----	-----	8	9,456	15,134	0	50.93	4.82	4.82	.00 382243
00	DEWITT CO APPRAISAL	1.000000	6,587,380	9	8,539	13,456	0	50.93	4.82	4.82	.00 345175
01	DEWITT COUNTY	1.000000	6,587,380	10	7,780	12,096	0	50.93	4.82	4.82	.00 314493
31	YOAKUM ISD (DEWITT C	.600000	3,952,430	11	7,147	10,979	0	50.93	4.82	4.82	.00 288905
34	CUERO ISD (DEWITT CO	.400000	2,634,950	12	6,610	10,040	0	50.93	4.82	4.82	.00 267198
62	DEWITT CO ROAD #2	1.000000	6,587,380	13	6,150	9,245	0	50.93	4.82	4.82	.00 248603
66	DEWITT COUNTY MEDICA	.400000	2,634,950	14	5,746	8,560	0	50.93	4.82	4.82	.00 232272
68	YOAKUM HOSPITAL DIST	.600000	3,952,430	15	5,392	7,965	0	50.93	4.82	4.82	.00 217962
69	PECAN VALLEY WATER D	1.000000	6,587,380	16	5,079	7,445	0	50.93	4.82	4.82	.00 205310
				17	4,803	6,990	0	50.93	4.82	4.82	.00 194153
				18	4,555	6,578	0	50.93	4.82	4.82	.00 184128
				19	4,330	6,213	0	50.93	4.82	4.82	.00 175033
				20	4,126	5,885	0	50.93	4.82	4.82	.00 166787
				21	3,941	5,587	0	50.93	4.82	4.82	.00 159308
				22	3,771	5,317	0	50.93	4.82	4.82	.00 152436
				23	3,618	5,071	0	50.93	4.82	4.82	.00 146251
				24	3,474	4,846	0	50.93	4.82	4.82	.00 140431
*** PARAMETERS ***				25	3,341	4,638	0	50.93	4.82	4.82	.00 135054
				26	3,219	4,447	0	50.93	4.82	4.82	.00 130123
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,105	4,270	0	50.93	4.82	4.82	.00 125514
YRS FLAT:	FMVF:	8/8 RES:		28	2,998	4,107	0	50.93	4.82	4.82	.00 121189
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.63					246,240	422,260	0				9,728,868
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	319445	0	1774388	29450	1,744,938	1,627,154	431950
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	199791	0	1222188	29450	1,192,738	967,155	260986
-----				3	143806	0	937935	29450	908,485	640,582	175689
31,000				4	111824	0	764548	29450	735,098	450,718	125624
-----				5	91131	0	647812	29450	618,362	329,685	93371
				6	76677	0	563778	29450	534,328	247,725	71280
				7	66042	0	494367	29450	464,917	187,431	54828
				8	57897	0	440140	29450	410,690	143,972	42819
				9	51478	0	396653	29450	367,203	111,938	33850
				10	46275	0	360768	29450	331,318	87,825	27007
				11	42002	0	330907	29450	301,457	69,485	21729
ALT JAN 1 HYPERBOLIC FORECAST:				12	38410	0	305608	29450	276,158	55,353	17603
OIL: 132.8 D B: 1.000 De/Dt: 35.5 / 3.0				13	35368	0	283971	29450	254,521	44,361	14348
GAS: 307.7 D B: .900 De/Dt: 43.7 / 3.0				14	32748	0	265020	29450	235,570	35,703	11746
PRD: M B: De/Dt: /				15	30471	0	248433	29450	218,983	28,859	9659
				16	28482	0	233792	29450	204,342	23,417	7973
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	26741	0	220894	29450	191,444	19,078	6608
SERV WELLS: EQ SCH#: VAL:				18	25165	0	209293	29450	179,843	15,583	5492
INJ WELLS: EQ SCH#: VAL:				19	23769	0	198802	29450	169,352	12,761	4576
COMPRESSRS: HP: VAL:				20	22514	0	189301	29450	159,851	10,473	3823
OTHER EQ VALUE(RCNLD):				21	21374	0	180682	29450	151,232	8,617	3201
				22	20341	0	172777	29450	143,327	7,101	2685
				23	19400	0	165651	29450	136,201	5,867	2257
LAST YR WI VAL: 1,829,050				24	18539	0	158970	29450	129,520	4,851	1901
LAST YR RI VAL: 560,700				25	17743	0	152797	29450	123,347	4,019	1602
LAST YR 8/8 VAL: 2,389,750				26	17013	0	147136	29450	117,686	3,334	1353
				27	16336	0	141850	29450	112,400	2,768	1145
				28	15712	0	136901	29450	107,451	2,302	969
LAST YR OIL PROD: 54,742				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 103,891					1616494	0	11345362	82460010	5,20,762	5,148,117	1436074
REMARKS1: \$/BBLRESV: 22.59							EQUIP VAL:	3,201			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	4,414,608	RI OIL VAL:	1,231,461	
MC1: WI PAYOUT: 4.9							GAS VAL:	733,504	GAS VAL:	204,612	
MC2: RI PAYOUT: 5.3							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	6,587,380	WI TOTAL:	5,151,310	RI TOTAL:	1,436,070	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7408 - JUSTISS UNIT B W#1-3 FULL WI DECIMAL = .795258 #WELLS: 3
RRC#, WELL#.....: 10481 - RRC DIST.: 02 FULL RI DECIMAL = .204742 DEPTH: 12155
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.830000	31,250							
01	DEWITT COUNTY	.830000	31,250	\$/BBLRESV:	.00	EQUIP VAL:	37,650			
31	YOAKUM ISD (DEWITT C	.830000	31,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	.830000	31,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	.830000	31,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.830000	31,250			=====				=====
88	GONZALES CO	.170000	6,400	8/8 VALUE:	37,650	WI TOTAL:	37,650	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
159,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: 1.500	De/Dt: 30.0 / 3.0
GAS:	6.6 D	B: 1.500	De/Dt: 30.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	41	VAL:	38,580
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	50,390
LAST YR RI VAL:	44,270
LAST YR 8/8 VAL:	94,660

LAST YR OIL PROD:	3,306
LAST YR GAS PROD:	5,619

REMARKS1:
REMARKS2: 83% DEWITT 17% GONZALES
MC1:
MC2:

REMARKS1:		\$/BBLRESV:	25.20	EQUIP VAL:	3,201		
REMARKS2:	91% DEWITT 9% GONZALES	\$/BBLPROD:	0	WI OIL VAL:	5,210,127	RI OIL VAL:	1,453,814
MC1:		WI PAYOUT:	4.4	GAS VAL:	729,060	GAS VAL:	203,434
MC2:		RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
					=====		=====
		8/8 VALUE:	7,599,640	WI TOTAL:	5,942,390	RI TOTAL:	1,657,250

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7409 - COWARD UNIT A W#1 FULL WI DECIMAL = .798611 #WELLS: 1
RRC#, WELL#..... 10512 - RRC DIST.: 02 FULL RI DECIMAL = .201389 DEPTH: 12576
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	3,610	5,970	0	47.48	3.91	3.91	.00	136884
ALT JOB#:	UNIT.....:	2	3,085	5,676	0	48.16	3.91	3.91	.00	118653
ALT LSE#:	EOR.....:	3	2,638	5,389	0	48.84	3.91	3.91	.00	102893
ALT RRC#:	GRAPH.....:	4	2,257	5,119	0	49.52	3.90	3.90	.00	89258
		5	1,932	4,863	0	50.22	3.90	3.90	.00	77485
		6	1,652	4,619	0	50.93	3.90	3.90	.00	67192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,411	4,388	0	50.93	3.90	3.90	.00	57390
---	-----	-----	-----	8	1,209	4,170	0	50.93	3.90	3.90	.00	49174
00	DEWITT CO APPRAISAL	1.000000	439,110	9	1,033	3,960	0	50.93	3.90	3.90	.00	42015

01	DEWITT COUNTY	1.000000	439,110	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	YOAKUM ISD (DEWITT C	.130000	57,080		18,827	44,154	0					740,944

34	CUERO ISD (DEWITT CO	.870000	382,030									
62	DEWITT CO ROAD #2	1.000000	439,110									
66	DEWITT COUNTY MEDICA	.870000	382,030	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
68	YOAKUM HOSPITAL DIST	.130000	57,080	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
69	PECAN VALLEY WATER D	1.000000	439,110	1	18642	0	155526	53200	102,326	95,419	36733	

				2	17724	0	136377	53200	83,177	67,446	28254	
				3	16828	0	119721	53200	66,521	46,904	21757	
				4	15944	0	105202	53200	52,002	31,885	16772	
				5	15146	0	92631	53200	39,431	21,024	12954	
				6	14386	0	81578	53200	28,378	13,157	10007	
				7	13667	0	71057	53200	17,857	7,199	7645	
				8	12988	0	62162	53200	8,962	3,141	5867	
				9	12334	0	54349	53200	1,149	351	4500	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		137659	0	878603	478800	399,803	286,526	144489	
YRS FLAT:	FMVF:	8/8 RES:									

				\$/BBLRESV: 16.07		EQUIP VAL:	8,090				
				\$/BBLPROD: 0		WI OIL VAL:	241,633		RI OIL VAL:	121,850	
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.56			WI PAYOUT: 3.8		GAS VAL:	44,893		GAS VAL:	22,638	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.56			RI PAYOUT: 4.6		PRD VAL:	0		PRD VAL:	0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	439,110	WI TOTAL:	294,620		RI TOTAL:	144,490	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: .010 De/Dt: 14.5 / 3.0
GAS: 16.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 857,320
LAST YR RI VAL: 335,600
LAST YR 8/8 VAL: 1,192,920

LAST YR OIL PROD: 2,179
LAST YR GAS PROD: 3,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7410 - MUSSELMAN UNIT B W#1

FULL WI DECIMAL = .798049

#WELLS: 1

RRC#, WELL#..... 10523 - RRC DIST..: 02

FULL RI DECIMAL = .201951

DEPTH: 12639

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,355	3,516	0	47.48	3.07	3.07	.00	51343
ALT JOB#:	UNIT.....:	2	1,245	3,341	0	48.16	3.07	3.07	.00	47850
ALT LSE#:	EOR.....:	3	1,156	3,173	0	48.84	3.07	3.07	.00	45057
ALT RRC#:	GRAPH.....:	4	1,081	3,014	0	49.52	3.06	3.06	.00	42720
		5	1,018	2,862	0	50.22	3.06	3.06	.00	40799
		6	962	2,718	0	50.93	3.06	3.06	.00	39100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	914	2,583	0	50.93	3.06	3.06	.00	37149
---	-----	-----	-----	8	871	2,454	0	50.93	3.06	3.06	.00	35401
00	DEWITT CO APPRAISAL	1.000000	168,450	9	833	2,331	0	50.93	3.06	3.06	.00	33857
01	DEWITT COUNTY	1.000000	168,450	10	799	2,214	0	50.93	3.06	3.06	.00	32475
31	YOAKUM ISD (DEWITT C	1.000000	168,450	11	767	2,103	0	50.93	3.06	3.06	.00	31174
62	DEWITT CO ROAD #2	1.000000	168,450	12	740	1,998	0	50.93	3.06	3.06	.00	30077
68	YOAKUM HOSPITAL DIST	1.000000	168,450	=====	=====	=====						=====
69	PECAN VALLEY WATER D	1.000000	168,450		11,741	32,307	0					467,002

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	8614	0	59957	34200	25,757	24,018	14211
				2	8185	0	56035	34200	21,835	17,705	11649
				3	7774	0	52831	34200	18,631	13,137	9635
				4	7360	0	50080	34200	15,880	9,736	8012
				5	6989	0	47788	34200	13,588	7,244	6707
				6	6637	0	45737	34200	11,537	5,349	5630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	5993	0	41394	34200	7,194	2,521	3920
YRS FLAT:	FMVF:	8/8 RES:	9	5692	0	39549	34200	5,349	1,631	3286
			10	5407	0	37882	34200	3,682	976	2761
			11	5136	0	36310	34200	2,110	486	2321
			12	4879	0	34956	34200	756	151	1961

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 3.58	=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58								
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	78974	0	545976	410400	135,576	86,686	74785	

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV: 7.91		EQUIP VAL: 6,988					
		\$/BBLPROD: 0		WI OIL VAL: 74,147		RI OIL VAL: 63,967			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.9		GAS VAL: 12,539		GAS VAL: 10,817	
-----	-----	-----	-----	RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0	

36,000				=====		=====		=====	
-----	-----	-----	-----	8/8 VALUE:	168,450	WI TOTAL:	93,670	RI TOTAL:	74,780

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.500	De/Dt: 8.5 / 3.0
GAS:	9.9 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	506,060
LAST YR RI VAL:	199,570
LAST YR 8/8 VAL:	705,630

LAST YR OIL PROD:	1,310
LAST YR GAS PROD:	5,234

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY														
LEASE#, NAME.....: 7239 - BEDNORZ A W#1H-6H				FULL WI DECIMAL = .743331				#WELLS: 6														
RRC#, WELL#.....: 10527 - RRC DIST...: 02				FULL RI DECIMAL = .256669				DEPTH: 12746														
OPERATOR#, AGENT#: 085408 -																						
OPERATOR NAME.....: BPX OPERATING COMPAN																						
OIL FIELD#.....: 27135750																						
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																						
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE		
				1	29,606		33,480		0		47.48	.57	.57	.00						1044895		
ALT FRZ.: ALT G\$ RRC:				2	26,949		29,724		0		48.16	.57	.57	.00						964742		
ALT JOB#: UNIT.....:				3	24,815		26,783		0		48.84	.57	.57	.00						900891		
ALT LSE#: EOR.....:				4	23,060		24,416		0		49.52	.57	.57	.00						848833		
ALT RRC#: GRAPH.....:				5	21,586		22,465		0		50.22	.57	.57	.00						805807		
				6	20,326		20,825		0		50.93	.57	.57	.00						769499		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,237		19,430		0		50.93	.57	.57	.00						728271		
---	-----	-----	-----	8	18,283		18,224		0		50.93	.57	.57	.00						692155		
00	DEWITT CO APPRAISAL	1.000000	4,858,000	9	17,439		17,172		0		50.93	.57	.57	.00						660203		
01	DEWITT COUNTY	1.000000	4,858,000	10	16,687		16,245		0		50.93	.57	.57	.00						631734		
32	YORKTOWN ISD	1.000000	4,858,000	11	16,009		15,420		0		50.93	.57	.57	.00						606066		
63	DEWITT CO ROAD #3	1.000000	4,858,000	12	15,397		14,685		0		50.93	.57	.57	.00						582897		
69	PECAN VALLEY WATER D	1.000000	4,858,000	13	14,840		14,021		0		50.93	.57	.57	.00						561810		
				14	14,331		13,417		0		50.93	.57	.57	.00						542541		
				15	13,862		12,871		0		50.93	.57	.57	.00						524785		
				16	13,431		12,371		0		50.93	.57	.57	.00						508469		
				17	13,028		11,911		0		50.93	.57	.57	.00						493212		
				18	12,637		11,487		0		50.93	.57	.57	.00						478410		
				19	12,258		11,094		0		50.93	.57	.57	.00						464061		
				20	11,890		10,731		0		50.93	.57	.57	.00						450130		
				21	11,533		10,393		0		50.93	.57	.57	.00						436615		
				22	11,187		10,077		0		50.93	.57	.57	.00						423516		
				23	10,851		9,775		0		50.93	.57	.57	.00						410796		
				24	10,525		9,482		0		50.93	.57	.57	.00						398454		
	*** PARAMETERS ***			25	10,209		9,198		0		50.93	.57	.57	.00						386491		
				26	9,903		8,922		0		50.93	.57	.57	.00						374906		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====				=====				=====				=====						
YRS FLAT: FMVF: 8/8 RES:				419,879				414,619				0				15,690,189						
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .66				WI GAS				WI PRD				WI GROSS				OPERATING						
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66				REVENUE				REVENUE				REVENUE				EXPENSES						
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				---				---				---				---						
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1				14185				0				1059080						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2				12594				0				977336						
				3				11348				0				912239						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	10345		0	859178				378575	480,603	294,677	187546							
-----	-----	-----	-----	5	9518		0	815325				378575	436,750	232,858	156117							
398,500				6	8824		0	778323				378575	399,748	185,331	130729							
-----	-----	-----	-----	7	8232		0	736503				378575	357,928	144,299	108515							
				8	7721		0	699876				378575	321,301	112,635	90453							
				9	7276		0	667479				378575	288,904	88,070	75673							
				10	6883		0	638617				378575	260,042	68,932	63510							
				11	6533		0	612599				378575	234,024	53,943	53440							
				12	6222		0	589119				378575	210,544	42,201	45080							
				13	5941		0	567751				378575	189,176	32,972	38111							
ALT JAN 1 HYPERBOLIC FORECAST:				14	5685		0	548226				378575	169,651	25,712	32280							
OIL:	85.4 D	B: 1.500	De/Dt: 9.6 / 3.0	15	5453		0	530238				378575	151,663	19,988	27387							
GAS:	97.9 D	B: 1.200	De/Dt: 12.0 / 3.0	16	5242		0	513711				378575	135,136	15,487	23274							
PRD:	M	B:	De/Dt: /	17	5047		0	498259				378575	119,684	11,927	19803							
				18	4867		0	483277				378575	104,702	9,073	16848							
PROD WELLS:	5	EQ SCH#: 41	VAL: 64,300	19	4701		0	468762				378575	90,187	6,796	14335							
SERV WELLS:		EQ SCH#:	VAL:	20	4547		0	454677				378575	76,102	4,986	12197							
INJ WELLS:		EQ SCH#:	VAL:	21	4404		0	441019				378575	62,444	3,558	10378							
COMPRESSRS:	HP:		VAL:	22	4270		0	427786				378575	49,211	2,438	8830							
OTHER EQ VALUE(RCNLD):				23	4142		0	414938				378575	36,363	1,566	7513							
				24	4018		0	402472				378575	23,897	895	6393							
				25	3897		0	390388				378575	11,813	385	5439							
LAST YR WI VAL:	3,927,680			26	3780		0	378686				378575	111	3	4627							
LAST YR RI VAL:	2,441,630			=====				=====				=====				=====						
LAST YR 8/8 VAL:	6,369,310			175675				0				15865864				9842950	6,022,914	2,855,111	1985246			
				\$/BBLRESV: 9.05				EQUIP VAL: 17,648														
LAST YR OIL PROD:	29,530			\$/BBLPROD: 0				WI OIL VAL: 2,823,496				RI OIL VAL: 1,963,263										
LAST YR GAS PROD:	39,370			WI PAYOUT: 5.4				GAS VAL: 31,612				GAS VAL: 21,981										
				RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0										
				=====				=====				=====				=====						
REMARKS1:				8/8 VALUE: 4,858,000				WI TOTAL: 2,872,760				RI TOTAL: 1,985,240										
REMARKS2:																						
MC1:																						
MC2:																						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 7411 - SONNY SEIFERT A W#1H-5H,7H-11H				FULL WI DECIMAL = .748210				#WELLS: 13			
RRC#, WELL#.....: 10528 - RRC DIST..: 02				FULL RI DECIMAL = .251790				DEPTH: 12819			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 532,185 288,573 0				43.87 2.56 2.56 .00 17468426			
ALT FRZ.: ALT G\$ RRC:				2 269,225 173,206 0				44.49 2.56 2.56 .00 8961925			
ALT JOB#: UNIT.....:				3 184,212 130,988 0				45.11 2.56 2.56 .00 6217478			
ALT LSE#: EOR.....:				4 141,068 107,754 0				45.75 2.56 2.56 .00 4828843			
ALT RRC#: GRAPH.....:				5 114,756 92,698 0				46.39 2.56 2.56 .00 3983119			
				6 96,963 82,005 0				47.06 2.56 2.56 .00 3414141			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 84,092 73,947 0				47.06 2.56 2.56 .00 2960943			
---				8 74,336 67,616 0				47.06 2.56 2.56 .00 2617427			
00 DEWITT CO APPRAISAL 1.000000 50,396,180				9 66,672 62,489 0				47.06 2.56 2.56 .00 2347572			
01 DEWITT COUNTY 1.000000 50,396,180				10 60,491 58,235 0				47.06 2.56 2.56 .00 2129934			
32 YORKTOWN ISD 1.000000 50,396,180				11 55,391 54,639 0				47.06 2.56 2.56 .00 1950359			
63 DEWITT CO ROAD #3 1.000000 50,396,180				12 51,114 51,550 0				47.06 2.56 2.56 .00 1799763			
69 PECAN VALLEY WATER D 1.000000 50,396,180				13 47,468 48,864 0				47.06 2.56 2.56 .00 1671384			
				14 44,325 46,502 0				47.06 2.56 2.56 .00 1560717			
				15 41,589 44,409 0				47.06 2.56 2.56 .00 1464380			
				16 39,180 42,535 0				47.06 2.56 2.56 .00 1379558			
				17 37,044 40,846 0				47.06 2.56 2.56 .00 1304347			
				18 35,137 39,317 0				47.06 2.56 2.56 .00 1237201			
				19 33,425 37,923 0				47.06 2.56 2.56 .00 1176920			
				20 31,878 36,646 0				47.06 2.56 2.56 .00 1122449			
				21 30,471 35,470 0				47.06 2.56 2.56 .00 1072907			
				22 29,188 34,386 0				47.06 2.56 2.56 .00 1027732			
				23 28,013 33,354 0				47.06 2.56 2.56 .00 986359			
*** PARAMETERS ***				24 26,930 32,353 0				47.06 2.56 2.56 .00 948226			
				25 25,933 31,382 0				47.06 2.56 2.56 .00 913121			
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26 25,009 30,441 0				47.06 2.56 2.56 .00 880586			
YRS FLAT: FMVF: 8/8 RES:				27 24,153 29,528 0				47.06 2.56 2.56 .00 850446			
				28 23,353 28,642 0				47.06 2.56 2.56 .00 822277			
				=====				=====			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 2.99				2,253,601 1,836,298 0				77,098,540			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET				REVENUE REVENUE REVENUE REVENUE REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				-----			
				1 552738 0 18021164 698563 17,322,601 16,083,689 5655182							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 331762 0 9293687 698564 8,595,123 6,879,623 2536029							
-----				3 250897 0 6468375 698564 5,769,811 3,981,227 1534854							
735,330				4 206394 0 5035237 698564 4,336,673 2,579,627 1038950							
-----				5 177555 0 4160674 698564 3,462,110 1,775,335 746511							
				6 157074 0 3571215 698564 2,872,651 1,269,884 557177							
				7 141639 0 3102582 698564 2,404,018 916,147 420925							
				8 129513 0 2746940 698564 2,048,376 672,932 324061							
				9 119693 0 2467265 698564 1,768,701 500,914 253106							
				10 111544 0 2241478 698564 1,542,914 376,703 199952							
				11 104657 0 2055016 698564 1,356,452 285,493 159405							
ALT JAN 1 HYPERBOLIC FORECAST:				12 98740 0 1898503 698564 1,199,939 217,717 128059							
OIL: 2,479.4 D B: 1.080 De/Dt: 62.1 / 3.0				13 93595 0 1764979 698564 1,066,415 166,798 103521							
GAS: 1,206.1 D B: 1.500 De/Dt: 52.8 / 3.0				14 89071 0 1649788 698564 951,224 128,263 84145							
PRD: M B: De/Dt: /				15 85062 0 1549442 698564 850,878 98,907 68718							
				16 81472 0 1461030 698564 762,466 76,407 56345							
PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740				17 78237 0 1382584 698564 684,020 59,092 46365							
SERV WELLS: EQ SCH#: VAL:				18 75308 0 1312509 698564 613,945 45,721 38272							
INJ WELLS: EQ SCH#: VAL:				19 72638 0 1249558 698564 550,994 35,374 31685							
COMPRESSRS: HP: VAL:				20 70192 0 1192641 698564 494,077 27,343 26297							
OTHER EQ VALUE(RCNLD):				21 67940 0 1140847 698564 442,283 21,102 21876							
				22 65864 0 1093596 698564 395,032 16,248 18232							
				23 63887 0 1050246 698564 351,682 12,470 15226							
LAST YR WI VAL: 4,709,400				24 61970 0 1010196 698564 311,632 9,527 12734							
LAST YR RI VAL: 3,089,340				25 60110 0 973231 698564 274,667 7,238 10670							
LAST YR 8/8 VAL: 7,798,740				26 58307 0 938893 698564 240,329 5,461 8951							
				27 56558 0 907004 698564 208,440 4,081 7518							
				28 54861 0 877138 698564 178,574 3,014 6322							
LAST YR OIL PROD: 156,838				=====				=====			
LAST YR GAS PROD: 209,066				3517278 0 80615818 1955979161,056,027 36,256,337 14111088							
REMARKS1:				\$/BBLRESV: 20.56 EQUIP VAL: 28,813							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 34,674,437 RI OIL VAL: 13,495,407							
MC1:				WI PAYOUT: 4.1 GAS VAL: 1,581,864 GAS VAL: 615,667							
MC2:				RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 50,396,180 WI TOTAL: 36,285,110 RI TOTAL: 14,111,070							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME.....: 7412 - ORO NEGRO UNIT 4 W#1H-5H FULL WI DECIMAL = .765436 #WELLS: 5
RRC#, WELL#.....: 10529 - RRC DIST..: 02 FULL RI DECIMAL = .234564 DEPTH: 11729

OPERATOR#, AGENT#: 301287 - 40
OPERATOR NAME....: GEOSOUTHERN ENERGY C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	16,497	4,939	0	47.48	.82	.82	.00	599549
ALT JOB#:	UNIT.....:	2	14,535	3,829	0	48.16	.82	.82	.00	535809
ALT LSE#:	EOR.....:	3	12,991	3,128	0	48.84	.82	.82	.00	485654
ALT RRC#:	GRAPH.....:		44,023	11,896	0					1,621,012

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.620000	435,690	--							
01	DEWITT COUNTY	.620000	435,690	1	3100	0	602649	453283	149,366	139,283	172969
34	CUERO ISD (DEWITT CO	.280000	196,770	2	2403	0	538212	453283	84,929	68,866	135504
35	WESTHOFF ISD	.340000	238,920	3	1963	0	487617	453283	34,334	24,210	107688
61	DEWITT CO ROAD #1	.620000	435,690								
66	DEWITT COUNTY MEDICA	.620000	435,690		7466	0	1628478	1359849	268,629	232,359	416161
69	PECAN VALLEY WATER D	.620000	435,690								
80	CUERO ISD (GONZALES	.360000	252,990		\$/BBLRESV: 6.86		EQUIP VAL: 54,206				
88	GONZALES CO	.020000	14,050		\$/BBLPROD: 0		WI OIL VAL: 231,294		RI OIL VAL: 414,253		
					WI PAYOUT: .0		GAS VAL: 1,065		GAS VAL: 1,908		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	702,730	WI TOTAL:	286,570	RI TOTAL:	416,160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

477,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.4 D B: 1.000 De/Dt: 12.6 / 3.0
GAS: 15.7 D B: 1.000 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,293,560
LAST YR RI VAL: 1,056,880
LAST YR 8/8 VAL: 2,350,440

LAST YR OIL PROD: 19,265
LAST YR GAS PROD: 10,479

REMARKS1:
REMARKS2: 62% DEWITT 38% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/02/2026 MNRLCRAY

LEASE#, NAME..... 7413 - BARNHART UNIT A W#1 FULL WI DECIMAL = .796835 #WELLS: 1
RRC#, WELL#..... 10558 - RRC DIST.: 02 FULL RI DECIMAL = .203165 DEPTH: 12135
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:		ALT G\$ RRC:		2	6,314	14,620	0	48.16	4.89	4.89	.00	242303
ALT JOB#:		UNIT.....:		3	5,066	11,229	0	48.84	4.89	4.89	.00	197156
ALT LSE#:		EOR.....:		4	4,295	9,119	0	49.52	4.89	4.89	.00	169478
ALT RRC#:		GRAPH.....:		5	3,766	7,675	0	50.22	4.89	4.89	.00	150704
				6	3,370	6,628	0	50.93	4.88	4.88	.00	136764
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,066	5,833	0	50.93	4.88	4.88	.00	124427
---				8	2,823	5,208	0	50.93	4.88	4.88	.00	114565
00	DEWITT CO APPRAISAL	1.000000	1,235,700	9	2,623	4,703	0	50.93	4.88	4.88	.00	106449
01	DEWITT COUNTY	1.000000	1,235,700	10	2,455	4,288	0	50.93	4.88	4.88	.00	99631
35	WESTHOFF ISD	1.000000	1,235,700	11	2,311	3,941	0	50.93	4.88	4.88	.00	93787
61	DEWITT CO ROAD #1	1.000000	1,235,700	12	2,187	3,643	0	50.93	4.88	4.88	.00	88755
66	DEWITT COUNTY MEDICA	1.000000	1,235,700	13	2,077	3,391	0	50.93	4.88	4.88	.00	84290
69	PECAN VALLEY WATER D	1.000000	1,235,700	14	1,982	3,169	0	50.93	4.88	4.88	.00	80435
				15	1,896	2,974	0	50.93	4.88	4.88	.00	76945
				16	1,818	2,803	0	50.93	4.88	4.88	.00	73780
				17	1,748	2,646	0	50.93	4.88	4.88	.00	70939
				18	1,685	2,512	0	50.93	4.88	4.88	.00	68382
				19	1,627	2,389	0	50.93	4.88	4.88	.00	66028
				20	1,574	2,277	0	50.93	4.88	4.88	.00	63877
				21	1,526	2,175	0	50.93	4.88	4.88	.00	61929
				=====	=====	=====						=====
					63,042	122,213	0					2,504,809

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	81955	0	416140	149030*	267,110	249,080	99374
				2	56967	0	299270	68581	230,689	187,059	62689
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.71			3	43754	0	240910	68581	172,329	121,511	44267
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.71			4	35532	0	205010	68581	136,429	83,650	33044
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	29906	0	180610	68581	112,029	59,729	25535
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	25773	0	162537	68581	93,956	43,559	20158
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	22682	0	147109	68581	78,528	31,658	16005
				8	20252	0	134817	68581	66,236	23,219	12865
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	18288	0	124737	68581	56,156	17,119	10442
-----	-----	-----	-----	10	16674	0	116305	68581	47,724	12,650	8540
72,190				11	15325	0	109112	68581	40,531	9,342	7028
-----	-----	-----	-----	12	14166	0	102921	68581	34,340	6,883	5815
				13	13186	0	97476	68581	28,895	5,037	4832
				14	12323	0	92758	68581	24,177	3,664	4033
				15	11565	0	88510	68581	19,929	2,626	3375
				16	10900	0	84680	68581	16,099	1,845	2833
				17	10289	0	81228	68581	12,647	1,260	2384
				18	9768	0	78150	68581	9,569	830	2011
ALT JAN 1 HYPERBOLIC FORECAST:				19	9290	0	75318	68581	6,737	507	1701
OIL: 30.5 D B: 1.500 De/Dt: 35.0 / 3.0				20	8854	0	72731	68581	4,150	272	1440
GAS: 71.9 D B: 1.000 De/Dt: 35.0 / 3.0				21	8458	0	70387	68581	1,806	103	1223
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					475907	0	2980716	1520650	1,460,066	861,603	369594
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 14.41		EQUIP VAL: 4,505				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 724,038		RI OIL VAL: 310,584		
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.5		GAS VAL: 137,564		GAS VAL: 59,010		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,235,700		WI TOTAL: 866,110		RI TOTAL: 369,590		

LAST YR WI VAL: 5,424,410
LAST YR RI VAL: 1,471,910
LAST YR 8/8 VAL: 6,896,320

LAST YR OIL PROD: 26,412
LAST YR GAS PROD: 59,276
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7414 - WESTHOFF A UNIT W#1H-5H,7H,13H FULL WI DECIMAL = .766352 #WELLS: 7
RRC#, WELL#.....: 10559 - RRC DIST.: 02 FULL RI DECIMAL = .233648 DEPTH: 12380
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	87,850							
01	DEWITT COUNTY	1.000000	87,850	\$/BBLRESV:	.00	EQUIP VAL:	87,851			
35	WESTHOFF ISD	1.000000	87,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
61	DEWITT CO ROAD #1	1.000000	87,850	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
66	DEWITT COUNTY MEDICA	1.000000	87,850	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
69	PECAN VALLEY WATER D	1.000000	87,850							
				8/8 VALUE:	87,850	WI TOTAL:	87,850	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 9.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
412,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 44.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,278,530
LAST YR RI VAL: 2,565,860
LAST YR 8/8 VAL: 7,844,390

LAST YR OIL PROD: 13,103
LAST YR GAS PROD: 19,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7415 - LANIK B W#6H-14H				FULL WI DECIMAL = .771855				#WELLS: 11			
RRC#, WELL#.....: 10560 - RRC DIST...: 02				FULL RI DECIMAL = .228145				DEPTH: 12900			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL			
OIL FIELD#.....: 27135750				YR OIL PRDCTN				PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				GAS PRDCTN				WIGAS			
				PRD PRDCTN				RIGAS			
								PRD			
								WI OIL			
								REVENUE			
ALT FRZ.: ALT G\$ RRC:				1 56,763 169,094 0				47.48 .85 .85 .00 2080232			
ALT JOB#: UNIT.....:				2 51,468 153,321 0				48.16 .85 .85 .00 1913196			
ALT LSE#: EOR.....:				3 47,259 140,778 0				48.84 .85 .85 .00 1781541			
ALT RRC#: GRAPH.....:				4 43,815 130,525 0				49.52 .85 .85 .00 1674708			
				5 40,939 121,954 0				50.22 .85 .85 .00 1586900			
				6 38,492 114,669 0				50.93 .85 .85 .00 1513143			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 36,382 108,381 0				50.93 .85 .85 .00 1430197			
---				8 34,538 102,889 0				50.93 .85 .85 .00 1357709			
00 DEWITT CO APPRAISAL 1.000000 10,272,100				9 32,911 98,043 0				50.93 .85 .85 .00 1293750			
01 DEWITT COUNTY 1.000000 10,272,100				10 31,465 93,734 0				50.93 .85 .85 .00 1236907			
32 YORKTOWN ISD 1.000000 10,272,100				11 30,167 89,867 0				50.93 .85 .85 .00 1185882			
63 DEWITT CO ROAD #3 1.000000 10,272,100				12 28,993 86,377 0				50.93 .85 .85 .00 1139732			
69 PECAN VALLEY WATER D 1.000000 10,272,100				13 27,931 83,206 0				50.93 .85 .85 .00 1097984			
				14 26,958 80,311 0				50.93 .85 .85 .00 1059734			
				15 26,066 77,654 0				50.93 .85 .85 .00 1024669			
				16 25,245 75,208 0				50.93 .85 .85 .00 992395			
				17 24,487 72,947 0				50.93 .85 .85 .00 962598			
				18 23,752 70,759 0				50.93 .85 .85 .00 933705			
				19 23,039 68,636 0				50.93 .85 .85 .00 905676			
				20 22,348 66,577 0				50.93 .85 .85 .00 878513			
				21 21,678 64,580 0				50.93 .85 .85 .00 852175			
				22 21,028 62,643 0				50.93 .85 .85 .00 826623			
				23 20,397 60,764 0				50.93 .85 .85 .00 801818			
*** PARAMETERS ***				24 19,785 58,941 0				50.93 .85 .85 .00 777760			
				25 19,191 57,173 0				50.93 .85 .85 .00 754409			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 18,615 55,458 0				50.93 .85 .85 .00 731766			
YRS FLAT: FMVF: 8/8 RES:				27 18,057 53,794 0				50.93 .85 .85 .00 709831			
				28 17,515 52,180 0				50.93 .85 .85 .00 688525			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .99				829,284 2,470,463 0				32,192,078			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS				WI PRD			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE				REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				YR				WI GROSS			
				1 110939 0 2191171				OPERATING			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 100590 0 2013786				EXPENSES			
-----				3 92361 0 1873902				WI NET			
680,000				4 85634 0 1760342				REVENUE			
-----				5 80011 0 1666911				PV WI NET			
				6 75232 0 1588375				REVENUE			
				7 71106 0 1501303				PV RI NET			
				8 67503 0 1425212				REVENUE			
				9 64324 0 1358074							
				10 61497 0 1298404							
				11 58960 0 1244842							
ALT JAN 1 HYPERBOLIC FORECAST:				12 56670 0 1196402							
OIL: 164.1 D B: 1.500 De/Dt: 10.0 / 3.0				13 54590 0 1152574							
GAS: 488.8 D B: 1.500 De/Dt: 10.0 / 3.0				14 52690 0 1112424							
PRD: M B: De/Dt: /				15 50947 0 1075616							
				16 49342 0 1041737							
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17 47859 0 1010457							
SERV WELLS: EQ SCH#: VAL:				18 46423 0 980128							
INJ WELLS: EQ SCH#: VAL:				19 45030 0 950706							
COMPRESSRS: HP: VAL:				20 43680 0 922193							
OTHER EQ VALUE(RCNLD):				21 42369 0 894544							
				22 41099 0 867722							
				23 39866 0 841684							
LAST YR WI VAL: 7,221,170				24 38670 0 816430							
LAST YR RI VAL: 3,815,020				25 37510 0 791919							
LAST YR 8/8 VAL: 11,036,190				26 36385 0 768151							
				27 35293 0 745124							
				28 34234 0 722759							
LAST YR OIL PROD: 65,845				=====				=====			
LAST YR GAS PROD: 202,531				1620814 0 33812892				1808800015,724,892 6,756,110 3493589			
REMARKS1: \$/BBLRESV: 10.05 EQUIP VAL: 22,410											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 6,432,256 RI OIL VAL: 3,326,124											
MC1: WI PAYOUT: 5.5 GAS VAL: 323,847 GAS VAL: 167,462											
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0											
				=====				=====			
				8/8 VALUE: 10,272,100				WI TOTAL: 6,778,510 RI TOTAL: 3,493,590			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 7416 - A. WITTE A W#1H-4H FULL WI DECIMAL = .767518 #WELLS: 4
RRC#, WELL#..... 10561 - RRC DIST...: 02 FULL RI DECIMAL = .232482 DEPTH: 12150
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85711 EOR.....
ALT RRC#: 10561 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	14,076	43,821	0	48.86	1.37	2.97	.00	527863
00	DEWITT CO APPRAISAL	.980000	3,647,040	9	13,414	41,758	0	48.86	1.37	2.97	.00	503037
01	DEWITT COUNTY	.980000	3,647,040	10	12,823	39,920	0	48.86	1.37	2.97	.00	480874
31	YOAKUM ISD (DEWITT C	.980000	3,647,040	11	12,295	38,275	0	48.86	1.37	2.97	.00	461074
62	DEWITT CO ROAD #2	.980000	3,647,040	12	11,818	36,787	0	48.86	1.37	2.97	.00	443186
68	YOAKUM HOSPITAL DIST	.980000	3,647,040	13	11,385	35,437	0	48.86	1.37	2.97	.00	426948
69	PECAN VALLEY WATER D	.980000	3,647,040	14	10,986	34,205	0	48.86	1.37	2.97	.00	411985
85	YOAKUM ISD (GONZALES	.020000	74,430	15	10,623	33,073	0	48.86	1.37	2.97	.00	398372
				16	10,288	32,032	0	48.86	1.37	2.97	.00	385810
				17	9,978	31,068	0	48.86	1.37	2.97	.00	374184
				18	9,679	30,136	0	48.86	1.37	2.97	.00	362972
				19	9,389	29,232	0	48.86	1.37	2.97	.00	352096
				20	9,107	28,355	0	48.86	1.37	2.97	.00	341521
				21	8,834	27,504	0	48.86	1.37	2.97	.00	331283
				22	8,569	26,679	0	48.86	1.37	2.97	.00	321345
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					291,709	908,097	0					10,781,137

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----
			1	76283	0	885375	343178	542,197	505,599	276267
OIL WELLHEAD PRICE: 63.13	GAS WI GR PRICE: 1.61		2	69168	0	813105	343178	469,927	381,050	222301
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.47		3	63507	0	756318	343178	413,140	291,309	181171
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		4	58881	0	710106	343178	366,928	224,978	149047
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	54617	0	671686	343178	328,508	175,147	123536
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	51353	0	639705	343178	296,527	137,476	103091
			7	48537	0	604638	343178	261,460	105,408	85475
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	46078	0	573941	343178	230,763	80,897	71170
			9	43909	0	546946	343178	203,768	62,117	59495
361,240			10	41976	0	522850	343178	179,672	47,627	49890
			11	40246	0	501320	343178	158,142	36,452	41961
			12	38682	0	481868	343178	138,690	27,799	35378
			13	37262	0	464210	343178	121,032	21,094	29897
			14	35967	0	447952	343178	104,774	15,879	25306
			15	34776	0	433148	343178	89,970	11,857	21465
			16	33682	0	419492	343178	76,314	8,746	18235
			17	32668	0	406852	343178	63,674	6,346	15515
ALT JAN 1 HYPERBOLIC FORECAST:			18	31688	0	394660	343178	51,482	4,461	13201
OIL: 66.9 D B: 1.500 De/Dt: 10.0 / 3.0			19	30737	0	382833	343178	39,655	2,988	11232
GAS: 208.2 D B: 1.500 De/Dt: 10.0 / 3.0			20	29815	0	371336	343178	28,158	1,845	9558
PRD: M B: De/Dt: /			21	28920	0	360203	343178	17,025	971	8133
			22	28053	0	349398	343178	6,220	308	6920
PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580			=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				956805	0	11737942	7549916	4,188,026	2,150,354	1558244
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: 8.82		EQUIP VAL: 12,871				
				\$/BBLPROD: 0		WI OIL VAL: 1,975,070		RI OIL VAL: 1,431,225		
				WI PAYOUT: 5.1		GAS VAL: 175,282		GAS VAL: 127,017		
				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 5,858,240
LAST YR RI VAL: 2,415,170
LAST YR 8/8 VAL: 8,273,410

LAST YR OIL PROD: 24,727
LAST YR GAS PROD: 92,159

REMARKS1: 98% DEWITT 2% GONZALES
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7417 - ST. CLAIR UNIT A W#1-3 FULL WI DECIMAL = .800088 #WELLS: 3
RRC#, WELL#..... 10568 - RRC DIST.: 02 FULL RI DECIMAL = .199912 DEPTH: 12329
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 251,930
01 DEWITT COUNTY 1.000000 251,930
34 CUERO ISD (DEWITT CO 1.000000 251,930
62 DEWITT CO ROAD #2 1.000000 251,930
66 DEWITT COUNTY MEDICA 1.000000 251,930
69 PECAN VALLEY WATER D 1.000000 251,930

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,043 13,435 0 47.48 3.04 3.04 .00 77610
2 1,756 11,967 0 48.16 3.04 3.04 .00 67663
3 1,541 10,798 0 48.84 3.04 3.04 .00 60217
4 1,374 9,846 0 49.52 3.03 3.03 .00 54438
5 1,235 9,057 0 50.22 3.03 3.03 .00 49623
6 1,125 8,387 0 50.93 3.03 3.03 .00 45842
7 1,031 7,814 0 50.93 3.03 3.03 .00 42012
8 954 7,321 0 50.93 3.03 3.03 .00 38874

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 32678 0 110288 56525 53,763 50,134 25809
2 29107 0 96770 56525 40,245 32,634 19864
3 26264 0 86481 56525 29,956 21,123 15572
4 23869 0 78307 56525 21,782 13,355 12369
5 21957 0 71580 56525 15,055 8,027 9918
6 20332 0 66174 56525 9,649 4,473 8043
7 18943 0 60955 56525 4,430 1,786 6499
8 17748 0 56622 56525 97 34 5295

190898 0 627177 452200 174,977 131,566 103369

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 10.34 EQUIP VAL: 16,989
\$/BBLPROD: 0 WI OIL VAL: 91,520 RI OIL VAL: 71,906
WI PAYOUT: 4.2 GAS VAL: 40,046 GAS VAL: 31,463
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 251,930 WI TOTAL: 148,560 RI TOTAL: 103,370

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 39.2 D B: 1.100 De/Dt: 11.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,076,310
LAST YR RI VAL: 386,200
LAST YR 8/8 VAL: 1,462,510

LAST YR OIL PROD: 4,142
LAST YR GAS PROD: 16,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 7418 - JUSTISS UNIT W#1H-5H,7H,9-13H FULL WI DECIMAL = .789146 #WELLS: 13
RRC#, WELL#..... 10587 - RRC DIST.: 02 FULL RI DECIMAL = .210854 DEPTH: 12222
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	26,286	136,544	0	45.75	2.40	3.76	.00	949015
ALT JOB#:	UNIT.....:	2	23,835	121,302	0	46.39	2.39	3.76	.00	872563
ALT LSE#:	EOR.....:	3	21,883	108,743	0	47.05	2.39	3.76	.00	812501
ALT RRC#:	GRAPH.....:	4	20,291	98,247	0	47.71	2.39	3.76	.00	763959
		5	18,956	89,364	0	48.38	2.39	3.76	.00	723719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				6	17,823		81,765	0	49.06	2.39	3.75	.00	690026
				7	16,847		75,201	0	49.06	2.39	3.75	.00	652240
				8	15,993		69,486	0	49.06	2.39	3.75	.00	619177
00	DEWITT CO APPRAISAL	1.000000	4,370,160	9	15,238		64,473	0	49.06	2.39	3.75	.00	589947
01	DEWITT COUNTY	1.000000	4,370,160	10	14,568		60,047	0	49.06	2.39	3.75	.00	564007
31	YOAKUM ISD (DEWITT C	1.000000	4,370,160	11	13,969		56,111	0	49.06	2.39	3.75	.00	540817
62	DEWITT CO ROAD #2	1.000000	4,370,160	12	13,425		52,596	0	49.06	2.39	3.75	.00	519756
68	YOAKUM HOSPITAL DIST	1.000000	4,370,160	13	12,931		49,437	0	49.06	2.39	3.75	.00	500630
69	PECAN VALLEY WATER D	1.000000	4,370,160	14	12,486		46,591	0	49.06	2.39	3.75	.00	483402
				15	12,069		44,011	0	49.06	2.39	3.75	.00	467257
				16	11,689		41,667	0	49.06	2.39	3.75	.00	452546
				17	11,337		39,523	0	49.06	2.39	3.75	.00	438918
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					279,626		1,235,108	0					10,640,480

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	258608	0	1207623	508221	699,402	652,192	338881
*** PARAMETERS ***				2	228783	0	1101346	508222	593,124	480,946	270552
				3	205096	0	1017597	508222	509,375	359,165	218584
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	185300	0	949259	508222	441,037	270,418	178281
YRS FLAT:	FMVF:	8/8 RES:		5	168546	0	892265	508222	384,043	204,757	146519
				6	154214	0	844240	508222	336,018	155,785	121132
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.79			7	141834	0	794074	508222	285,852	115,241	99735
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39			8	131055	0	750232	508222	242,010	84,839	82488
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	121600	0	711547	508222	203,325	61,981	68492
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	113252	0	677259	508222	169,037	44,809	57077
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	105829	0	646646	508222	138,424	31,907	47716
				12	99199	0	618955	508222	110,733	22,196	39992
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	93241	0	593871	508222	85,649	14,928	33603
-----	-----	-----	-----	14	87873	0	571275	508222	63,053	9,556	28307
534,970				15	83007	0	550264	508222	42,042	5,541	23880
-----	-----	-----	-----	16	78586	0	531132	508222	22,910	2,625	20189
				17	74543	0	513461	508222	5,239	522	17095
				=====	=====	=====	=====	=====	=====	=====	=====
					2330566	0	12971046	8639773	4,331,273	2,517,408	1792523

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.0 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 398.0 D B: .700 De/Dt: 11.6 / 3.0
PRD: M B: De/Dt: /

8/8 VALUE:	4,370,160	WI TOTAL:	2,577,640	RI TOTAL:	1,792,520

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,004,820
LAST YR RI VAL: 2,489,390
LAST YR 8/8 VAL: 7,494,210

LAST YR OIL PROD: 26,935
LAST YR GAS PROD: 145,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 7419 - BARNHART UNIT B W#1,4 & 5 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#..... 10588 - RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 12069
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85645 EOR.....
ALT RRC#: 10588 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	61,559	213,221	0	47.48	5.32	5.32	.00	2338257
				2	31,248	115,108	0	48.16	5.31	5.31	.00	1203923
				3	22,165	82,829	0	48.84	5.31	5.31	.00	866031
				4	17,520	65,916	0	49.52	5.31	5.31	.00	694072
				5	14,641	55,307	0	50.22	5.31	5.31	.00	588217
				6	12,664	47,952	0	50.93	5.30	5.30	.00	515982
				7	11,208	42,522	0	50.93	5.30	5.30	.00	456659
				8	10,089	38,327	0	50.93	5.30	5.30	.00	411066
00	DEWITT CO APPRAISAL	.995000	7,077,120	9	9,198	34,976	0	50.93	5.30	5.30	.00	374763
01	DEWITT COUNTY	.995000	7,077,120	10	8,469	32,233	0	50.93	5.30	5.30	.00	345061
35	WESTHOFF ISD	.995000	7,077,120	11	7,859	29,938	0	50.93	5.30	5.30	.00	320207
61	DEWITT CO ROAD #1	.995000	7,077,120	12	7,341	27,984	0	50.93	5.30	5.30	.00	299102
66	DEWITT COUNTY MEDICA	.995000	7,077,120	13	6,898	26,304	0	50.93	5.30	5.30	.00	281052
69	PECAN VALLEY WATER D	.995000	7,077,120	14	6,511	24,837	0	50.93	5.30	5.30	.00	265284
88	GONZALES CO	.005000	35,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
					227,370	837,454	0					8,959,676

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	907469	0	3245726	708717*	2,537,009	2,365,761	759978
	2	488979	0	1692902	366938	1,325,964	1,075,185	347710
	3	351858	0	1217889	366938	850,951	600,014	219424
	4	280011	0	974083	366938	607,145	372,264	153947
	5	234944	0	823161	366938	456,223	243,240	114117
	6	203316	0	719298	366938	352,360	163,361	87473
	7	180293	0	636952	366938	270,014	108,857	67947
	8	162506	0	573572	366938	206,634	72,438	53671
	9	148298	0	523061	366938	156,123	47,593	42935
	10	136668	0	481729	366938	114,791	30,429	34685
	11	126937	0	447144	366938	80,206	18,487	28241
	12	118652	0	417754	366938	50,816	10,186	23145
	13	111529	0	392581	366938	25,643	4,470	19079
	14	105309	0	370593	366938	3,655	554	15798
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
386,250				\$/BBLRESV: 20.12	EQUIP VAL: 31,693			
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,659,934	RI OIL VAL: 1,408,865		
				WI PAYOUT: 3.7	GAS VAL: 1,452,900	GAS VAL: 559,283		
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 7,112,680	WI TOTAL: 5,144,530	RI TOTAL: 1,968,150		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 306.8 D B: 1.300 De/Dt: 65.0 / 3.0
GAS: 976.9 D B: 1.300 De/Dt: 60.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,281,440
LAST YR RI VAL: 368,300
LAST YR 8/8 VAL: 1,649,740

LAST YR OIL PROD: 413,276
LAST YR GAS PROD: 943,305
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 99.5% DEWITT .5% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 7423 - LANDSNESS W#1H-2H FULL WI DECIMAL = .776230 #WELLS: 3
RRC#, WELL#..... 10607 - RRC DIST...: 02 FULL RI DECIMAL = .223770 DEPTH: 11597
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.

OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85646 EOR.....:
ALT RRC#: 10607 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .140000 90,580
01 DEWITT COUNTY .140000 90,580
35 WESTHOFF ISD .140000 90,580

61 DEWITT CO ROAD #1 .140000 90,580
66 DEWITT COUNTY MEDICA .140000 90,580
69 PECAN VALLEY WATER D .140000 90,580
88 GONZALES CO .860000 556,450

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----

1 17412 0 263680 129200 134,480 125,403 71193
2 15161 0 232918 129200 103,718 84,102 55165
3 13518 0 208305 129200 79,105 55,778 43276
4 12263 0 188352 129200 59,152 36,269 34325
5 11231 0 171643 129200 42,443 22,628 27439
6 10422 0 157802 129200 28,602 13,260 22129
7 9733 0 144107 129200 14,907 6,010 17726
8 9151 0 132258 129200 3,058 1,072 14270

98891 0 1499065 1033600 465,465 344,522 285523

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

136,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.7 D B: .700 De/Dt: 13.4 / 3.0
GAS: 19.8 D B: 1.500 De/Dt: 14.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,150
LAST YR RI VAL: 400,080
LAST YR 8/8 VAL: 1,043,230

LAST YR OIL PROD: 7,817
LAST YR GAS PROD: 9,859

REMARKS1:
REMARKS2: 14% DEWITT 86% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7424 - MUIR B W#1H-3H FULL WI DECIMAL = .722261 #WELLS: 3
RRC#, WELL#.....: 10620 - RRC DIST...: 02 FULL RI DECIMAL = .277739 DEPTH: 13128
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	25,100						
01	DEWITT COUNTY	1.000000	25,100	\$/BBLRESV:	.00	EQUIP VAL:	25,100		
34	CUERO ISD (DEWITT CO	1.000000	25,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	25,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	25,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	25,100			=====		=====	
				8/8 VALUE:	25,100	WI TOTAL:	25,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
189,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: 1.300	De/Dt: 11.4 / 3.0
GAS:	10.6 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	25,720
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	89,370
LAST YR RI VAL:	184,980
LAST YR 8/8 VAL:	274,350

LAST YR OIL PROD:	1,821
LAST YR GAS PROD:	3,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7425 - MUIR F-MUIR A SA UNIT W#1H FULL WI DECIMAL = .760026 #WELLS: 1
RRC#, WELL#..... 10621 - RRC DIST.: 02 FULL RI DECIMAL = .239974 DEPTH: 12468
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,245	11,007	0	47.48	2.62	2.62	.00	153185
				2	3,743	9,893	0	48.16	2.62	2.62	.00	137004
				3	3,367	9,025	0	48.84	2.62	2.62	.00	124982
				4	3,072	8,325	0	49.52	2.62	2.62	.00	115619
				5	2,836	7,746	0	50.22	2.62	2.62	.00	108246
				6	2,640	7,258	0	50.93	2.62	2.62	.00	102189
				7	2,475	6,842	0	50.93	2.62	2.62	.00	95803
				8	2,334	6,480	0	50.93	2.62	2.62	.00	90345
00	DEWITT CO APPRAISAL	1.000000	583,390	9	2,210	6,161	0	50.93	2.62	2.62	.00	85545
01	DEWITT COUNTY	1.000000	583,390	10	2,101	5,881	0	50.93	2.62	2.62	.00	81326
34	CUERO ISD (DEWITT CO	1.000000	583,390	11	2,006	5,630	0	50.93	2.62	2.62	.00	77648
61	DEWITT CO ROAD #1	1.000000	583,390	12	1,920	5,403	0	50.93	2.62	2.62	.00	74320
66	DEWITT COUNTY MEDICA	1.000000	583,390	13	1,842	5,198	0	50.93	2.62	2.62	.00	71300
69	PECAN VALLEY WATER D	1.000000	583,390	14	1,773	5,012	0	50.93	2.62	2.62	.00	68629
				=====	=====	=====	=====					=====
					36,564	99,861	0					1,386,141

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	21918	0	175103	76950	98,153	91,528	51781
				2	19700	0	156704	76950	79,754	64,670	40649
				3	17971	0	142953	76950	66,003	46,539	32528
				4	16577	0	132196	76950	55,246	33,873	26387
*** PARAMETERS ***				5	15424	0	123670	76950	46,720	24,909	21654
				6	14453	0	116642	76950	39,692	18,402	17915
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	13624	0	109427	76950	32,477	13,093	14743
YRS FLAT:	FMVF:	8/8 RES:		8	12903	0	103248	76950	26,298	9,219	12202
				9	12268	0	97813	76950	20,863	6,360	10140
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 3.05			10	11711	0	93037	76950	16,087	4,264	8461
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05			11	11211	0	88859	76950	11,909	2,745	7088
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	10759	0	85079	76950	8,129	1,629	5953
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	10351	0	81651	76950	4,701	820	5012
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	9980	0	78609	76950	1,659	251	4232
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
81,000					\$/BBLRESV: 10.02		EQUIP VAL: 6,339				
					\$/BBLPROD: 0		WI OIL VAL: 278,368		RI OIL VAL: 226,283		
					WI PAYOUT: 4.5		GAS VAL: 39,934		GAS VAL: 32,462		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 583,390		WI TOTAL: 324,640		RI TOTAL: 258,750		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.500 De/Dt: 12.9 / 3.0
GAS: 32.0 D B: 1.500 De/Dt: 10.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 604,880
LAST YR RI VAL: 374,290
LAST YR 8/8 VAL: 979,170

LAST YR OIL PROD: 4,539
LAST YR GAS PROD: 10,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 7445 - VINLAREK UNIT W#1H FULL WI DECIMAL = .784227 #WELLS: 1
RRC#, WELL#..... 10634 - RRC DIST.: 02 FULL RI DECIMAL = .215773 DEPTH: 12008
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 12,550
01 DEWITT COUNTY 1.000000 12,550 \$/BBLRESV: .00 EQUIP VAL: 12,550
31 YOAKUM ISD (DEWITT C 1.000000 12,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 12,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 12,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 12,550
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 879,890
LAST YR RI VAL: 392,220
LAST YR 8/8 VAL: 1,272,110

LAST YR OIL PROD: 3,142
LAST YR GAS PROD: 7,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7464 - MUIR C W#2H-4H				FULL WI DECIMAL = .719424				#WELLS: 3			
RRC#, WELL#.....: 10638 - RRC DIST...: 02				FULL RI DECIMAL = .280576				DEPTH: 13056			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	26,518	147,036	0	47.48	3.25	3.25	.00 905809
ALT FRZ.: ALT G\$ RRC:				2	23,052	131,789	0	48.16	3.24	3.24	.00 798693
ALT JOB#: UNIT.....:				3	20,535	119,970	0	48.84	3.24	3.24	.00 721531
ALT LSE#: EOR.....:				4	18,611	110,492	0	49.52	3.24	3.24	.00 663033
ALT RRC#: GRAPH.....:				5	17,080	102,690	0	50.22	3.24	3.24	.00 617091
				6	15,833	96,134	0	50.93	3.24	3.24	.00 580125
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,790	90,532	0	50.93	3.24	3.24	.00 541910
---	-----	-----	-----	8	13,902	85,681	0	50.93	3.24	3.24	.00 509373
00	DEWITT CO APPRAISAL	1.000000	6,481,770	9	13,136	81,432	0	50.93	3.24	3.24	.00 481307
01	DEWITT COUNTY	1.000000	6,481,770	10	12,469	77,676	0	50.93	3.24	3.24	.00 456867
34	CUERO ISD (DEWITT CO	1.000000	6,481,770	11	11,883	74,324	0	50.93	3.24	3.24	.00 435396
61	DEWITT CO ROAD #1	1.000000	6,481,770	12	11,357	71,312	0	50.93	3.24	3.24	.00 416123
66	DEWITT COUNTY MEDICA	1.000000	6,481,770	13	10,886	68,587	0	50.93	3.24	3.24	.00 398866
69	PECAN VALLEY WATER D	1.000000	6,481,770	14	10,464	66,109	0	50.93	3.24	3.24	.00 383404
				15	10,077	63,840	0	50.93	3.24	3.24	.00 369224
				16	9,727	61,759	0	50.93	3.24	3.24	.00 356400
				17	9,404	59,842	0	50.93	3.24	3.24	.00 344565
				18	9,108	58,047	0	50.93	3.24	3.24	.00 333720
				19	8,833	56,306	0	50.93	3.24	3.24	.00 323643
				20	8,568	54,617	0	50.93	3.24	3.24	.00 313934
				21	8,311	52,978	0	50.93	3.24	3.24	.00 304517
				22	8,062	51,389	0	50.93	3.24	3.24	.00 295394
				23	7,820	49,847	0	50.93	3.24	3.24	.00 286527
				24	7,585	48,352	0	50.93	3.24	3.24	.00 277916
*** PARAMETERS ***				25	7,357	46,901	0	50.93	3.24	3.24	.00 269562
				26	7,136	45,494	0	50.93	3.24	3.24	.00 261465
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,922	44,129	0	50.93	3.24	3.24	.00 253624
YRS FLAT:	FMVF:	8/8 RES:		28	6,714	42,805	0	50.93	3.24	3.24	.00 246003
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.78				336,140	2,060,070	0					12,146,022
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	343789	0	1249598	265050	984,548	918,091	456441
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	307191	0	1105884	265050	840,834	681,807	354340
-----				3	279642	0	1001173	265050	736,123	519,047	281392
279,000				4	257550	0	920583	265050	655,533	401,934	226967
-----				5	239364	0	856455	265050	591,405	315,314	185223
				6	224082	0	804207	265050	539,157	249,964	152564
				7	211024	0	752934	265050	487,884	196,690	125298
				8	199717	0	709090	265050	444,040	155,663	103508
				9	189813	0	671120	265050	406,070	123,787	85936
				10	181058	0	637925	265050	372,875	98,842	71654
				11	173244	0	608640	265050	343,590	79,198	59970
ALT JAN 1 HYPERBOLIC FORECAST:				12	166224	0	582347	265050	317,297	63,599	50331
OIL:	78.7 D	B: 1.500	De/Dt: 14.4 / 3.0	13	159872	0	558738	265050	293,688	51,187	42361
GAS:	428.0 D	B: 1.500	De/Dt: 11.2 / 3.0	14	154096	0	537500	265050	272,450	41,293	35746
PRD:	M	B:	De/Dt: /	15	148807	0	518031	265050	252,981	33,340	30220
				16	143956	0	500356	265050	235,306	26,966	25605
PROD WELLS:	3	EQ SCH#: 41	VAL: 38,580	17	139488	0	484053	265050	219,003	21,823	21728
SERV WELLS:		EQ SCH#:	VAL:	18	135304	0	469024	265050	203,974	17,675	18468
INJ WELLS:		EQ SCH#:	VAL:	19	131246	0	454889	265050	189,839	14,305	15711
COMPRESSRS:	HP:		VAL:	20	127309	0	441243	265050	176,193	11,544	13369
OTHER EQ VALUE(RCNLD):				21	123488	0	428005	265050	162,955	9,285	11376
				22	119784	0	415178	265050	150,128	7,437	9680
				23	116190	0	402717	265050	137,667	5,931	8236
LAST YR WI VAL:	4,219,650			24	112705	0	390621	265050	125,571	4,704	7008
LAST YR RI VAL:	2,549,140			25	109323	0	378885	265050	113,835	3,709	5962
LAST YR 8/8 VAL:	6,768,790			26	106043	0	367508	265050	102,458	2,902	5073
				27	102862	0	356486	265050	91,436	2,252	4317
				28	99776	0	345779	265050	80,729	1,729	3672
LAST YR OIL PROD:	27,803			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	159,109				4802947	0	16948969	7421400	9,527,569	4,060,018	2412156
REMARKS1:					\$/BBLRESV: 12.03		EQUIP VAL:	9,604			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	2,909,502	RI OIL VAL:	1,728,606	
MC1:					WI PAYOUT: 5.5		GAS VAL:	1,150,512	GAS VAL:	683,547	
MC2:					RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	6,481,770	WI TOTAL:	4,069,620	RI TOTAL:	2,412,150	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/16/2026 MNRLCFOX

LEASE#, NAME.....: 7488 - ECLETO PARTNERSHIP B 1,4,6-7,9 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 10659 - RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 12431
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL .016000 1,000
01 DEWITT COUNTY .016000 1,000 \$/BBLRESV: .00 EQUIP VAL: 62,750
30 NORDHEIM ISD .016000 1,000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .016000 1,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS .016000 1,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D .016000 1,000
82 KARNES COUNTY .984000 61,750 8/8 VALUE: 62,750 WI TOTAL: 62,750 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
615,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 98.5 / 8.0
GAS: 7.0 D B: .001 De/Dt: 99.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,383,430
LAST YR RI VAL: 878,520
LAST YR 8/8 VAL: 2,261,950

LAST YR OIL PROD: 14,172
LAST YR GAS PROD: 42,123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7457 - STEEN UNIT B W#1 FULL WI DECIMAL = .789504 #WELLS: 1
RRC#, WELL#..... 10675 - RRC DIST...: 02 FULL RI DECIMAL = .210496 DEPTH: 12447
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	14,067	37,358	0	47.48	4.31	4.31	.00	527311
ALT JOB#:	UNIT.....:	2	10,952	30,046	0	48.16	4.31	4.31	.00	416423
ALT LSE#:	EOR.....:	3	9,038	25,519	0	48.84	4.31	4.31	.00	348500
ALT RRC#:	GRAPH.....:	4	7,734	22,384	0	49.52	4.31	4.31	.00	302370
		5	6,783	20,064	0	50.22	4.31	4.31	.00	268938
		6	6,057	18,267	0	50.93	4.31	4.31	.00	243549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,482	16,825	0	50.93	4.31	4.31	.00	220428
---	-----	-----	-----	8	5,015	15,637	0	50.93	4.31	4.31	.00	201650
00	DEWITT CO APPRAISAL	1.000000	1,634,150	9	4,628	14,641	0	50.93	4.31	4.31	.00	186089
01	DEWITT COUNTY	1.000000	1,634,150									
31	YOAKUM ISD (DEWITT C	.280000	457,570		69,756	200,741	0					2,715,258
34	CUERO ISD (DEWITT CO	.720000	1,176,590									

62	DEWITT CO ROAD #2	1.000000	1,634,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
66	DEWITT COUNTY MEDICA	.720000	1,176,590	--	-----	-----	-----	-----	-----	-----	-----
68	YOAKUM HOSPITAL DIST	.280000	457,570	1	127120	0	654431	220875	433,556	404,291	163420
69	PECAN VALLEY WATER D	1.000000	1,634,150	2	102239	0	518662	220875	297,787	241,467	113611
				3	86835	0	435335	220875	214,460	151,218	83647
				4	76167	0	378537	220875	157,662	96,669	63802
				5	68273	0	337211	220875	116,336	62,026	49856
				6	62158	0	305707	220875	84,832	39,330	39648
				7	57251	0	277679	220875	56,804	22,900	31590
				8	53209	0	254859	220875	33,984	11,913	25433
				9	49820	0	235909	220875	15,034	4,583	20651

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		683072	0	3398330	1987875	1,410,455	1,034,397	591658
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.03									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
232,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.200 De/Dt: 25.2 / 3.0
GAS: 117.0 D B: 1.500 De/Dt: 22.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,636,010
LAST YR RI VAL: 1,144,090
LAST YR 8/8 VAL: 3,780,100

LAST YR OIL PROD: 18,358
LAST YR GAS PROD: 57,317

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7569 - ORO NEGRO UNIT 2 W#2H-8H FULL WI DECIMAL = .880062 #WELLS: 7
RRC#, WELL#..... 10691 - RRC DIST.: 02 FULL RI DECIMAL = .119938 DEPTH: 12361
OPERATOR#, AGENT#: 301287 - 40

OPERATOR NAME.... GEOSOUTHERN ENERGY C
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	28,968	61,770	0	47.48	1.34	1.34	.00	1210438
ALT JOB#:	UNIT.....:	2	24,858	53,011	0	48.16	1.34	1.34	.00	1053576
ALT LSE#:	EOR.....:	3	21,775	46,430	0	48.84	1.34	1.34	.00	935938
ALT RRC#:	GRAPH.....:	4	19,369	41,304	0	49.52	1.34	1.34	.00	844114
		5	17,446	37,199	0	50.22	1.34	1.34	.00	771056
		6	15,866	33,836	0	50.93	1.33	1.33	.00	711139

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,552	31,031	0	50.93	1.33	1.33	.00	652243
---	-----	-----	-----	8	13,438	28,654	0	50.93	1.33	1.33	.00	602312
00	DEWITT CO APPRAISAL	1.000000	3,096,860	9	12,484	26,619	0	50.93	1.33	1.33	.00	559552
01	DEWITT COUNTY	1.000000	3,096,860	10	11,651	24,850	0	50.93	1.33	1.33	.00	522216
34	CUERO ISD (DEWITT CO	1.000000	3,096,860	11	10,927	23,304	0	50.93	1.33	1.33	.00	489765
61	DEWITT CO ROAD #1	1.000000	3,096,860									
66	DEWITT COUNTY MEDICA	1.000000	3,096,860		191,334	408,008	0					8,352,349
69	PECAN VALLEY WATER D	1.000000	3,096,860									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	72844	0	1283282	488775	794,507	740,877	163801
				2	62515	0	1116091	488775	627,316	508,672	124965
				3	54754	0	990692	488775	501,917	353,906	97302
				4	48709	0	892823	488775	404,048	247,738	76920
				5	43868	0	814924	488775	326,149	173,890	61587
				6	39604	0	750743	488775	261,968	121,454	49768
				7	36321	0	688564	488775	199,789	80,545	40041
				8	33539	0	635851	488775	147,076	51,559	32435
				9	31157	0	590709	488775	101,934	31,074	26432
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	29086	0	551302	488775	62,527	16,574	21639
YRS FLAT:	FMVF:	8/8 RES:		11	27277	0	517042	488775	28,267	6,515	17802

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 1.56				479674	0	8832023	5376525	3,455,498	2,332,804	712692
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
514,500											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.3 D B: 1.000 De/Dt: 15.2 / 3.0
GAS: 184.0 D B: 1.000 De/Dt: 15.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,904,770
LAST YR RI VAL: 1,011,440
LAST YR 8/8 VAL: 4,916,210

LAST YR OIL PROD: 31,726
LAST YR GAS PROD: 65,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7480 - LANIK A W#2H-8H,11H-13H				FULL WI DECIMAL = .761264				#WELLS: 10			
RRC#, WELL#.....: 10696 - RRC DIST..: 02				FULL RI DECIMAL = .238736				DEPTH: 13518			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 62,701 265,597 0				47.48 1.49 1.49 .00			
ALT FRZ.: ALT G\$ RRC:				2 55,717 240,010 0				48.16 1.49 1.49 .00			
ALT JOB#: UNIT.....:				3 50,404 219,646 0				48.84 1.48 1.48 .00			
ALT LSE#: EOR.....:				4 46,200 202,991 0				49.52 1.48 1.48 .00			
ALT RRC#: GRAPH.....:				5 42,776 189,082 0				50.22 1.48 1.48 .00			
				6 39,925 177,258 0				50.93 1.48 1.48 .00			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 37,505 167,070 0				50.93 1.48 1.48 .00			
---				8 35,422 158,179 0				50.93 1.48 1.48 .00			
00 DEWITT CO APPRAISAL 1.000000 11,960,550				9 33,606 150,349 0				50.93 1.48 1.48 .00			
01 DEWITT COUNTY 1.000000 11,960,550				10 32,006 143,388 0				50.93 1.48 1.48 .00			
32 YORKTOWN ISD 1.000000 11,960,550				11 30,583 137,154 0				50.93 1.48 1.48 .00			
63 DEWITT CO ROAD #3 1.000000 11,960,550				12 29,308 131,533 0				50.93 1.48 1.48 .00			
69 PECAN VALLEY WATER D 1.000000 11,960,550				13 28,158 126,435 0				50.93 1.48 1.48 .00			
				14 27,117 121,787 0				50.93 1.48 1.48 .00			
				15 26,166 117,530 0				50.93 1.48 1.48 .00			
				16 25,292 113,614 0				50.93 1.48 1.48 .00			
				17 24,491 109,995 0				50.93 1.48 1.48 .00			
				18 23,748 106,641 0				50.93 1.48 1.48 .00			
				19 23,036 103,442 0				50.93 1.48 1.48 .00			
				20 22,345 100,339 0				50.93 1.48 1.48 .00			
				21 21,675 97,329 0				50.93 1.48 1.48 .00			
				22 21,025 94,409 0				50.93 1.48 1.48 .00			
				23 20,394 91,577 0				50.93 1.48 1.48 .00			
				24 19,782 88,830 0				50.93 1.48 1.48 .00			
*** PARAMETERS ***				25 19,189 86,165 0				50.93 1.48 1.48 .00			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 18,613 83,580 0				50.93 1.48 1.48 .00			
YRS FLAT: FMVF: 8/8 RES:				27 18,055 81,073 0				50.93 1.48 1.48 .00			
				28 17,513 78,641 0				50.93 1.48 1.48 .00			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.73				852,752 3,783,644 0				32,627,127			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET				REVENUE REVENUE REVENUE REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				--			
				1 301262 0 2567578 690650 1,876,928 1,750,235 754146							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 272239 0 2314962 690650 1,624,312 1,317,106 596446							
-----				3 247469 0 2121496 690650 1,430,846 1,008,904 479470							
727,000				4 228704 0 1970342 690650 1,279,692 784,631 390623							
-----				5 213033 0 1848388 690650 1,157,738 617,260 321440							
				6 199711 0 1747650 690650 1,057,000 490,046 266598							
				7 188233 0 1642346 690650 951,696 383,676 219771							
				8 178216 0 1551569 690650 860,919 301,804 182122							
				9 169394 0 1472338 690650 781,688 238,290 151601							
				10 161551 0 1402461 690650 711,811 188,687 126672							
				11 154527 0 1340266 690650 649,616 149,736 106188							
ALT JAN 1 HYPERBOLIC FORECAST:				12 148194 0 1284500 690650 593,850 119,031 89270							
OIL: 183.5 D B: 1.500 De/Dt: 12.1 / 3.0				13 142451 0 1234170 690650 543,520 94,730 75240							
GAS: 769.0 D B: 1.400 De/Dt: 10.3 / 3.0				14 137214 0 1188572 690650 497,922 75,466 63560							
PRD: M B: De/Dt: /				15 132418 0 1146905 690650 456,255 60,130 53801							
				16 128006 0 1108607 690650 417,957 47,897 45617							
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17 123928 0 1073473 690650 382,823 38,149 38748							
SERV WELLS: EQ SCH#: VAL:				18 120149 0 1040887 690650 350,237 30,348 32956							
INJ WELLS: EQ SCH#: VAL:				19 116545 0 1009678 690650 319,028 24,039 28042							
COMPRESSRS: HP: VAL:				20 113049 0 979391 690650 288,741 18,918 23862							
OTHER EQ VALUE(RCNLD):				21 109658 0 950023 690650 259,373 14,779 20304							
				22 106368 0 921532 690650 230,882 11,438 17276							
				23 103177 0 893876 690650 203,226 8,755 14700							
LAST YR WI VAL: 13,204,680				24 100082 0 867053 690650 176,403 6,608 12508							
LAST YR RI VAL: 6,077,750				25 97080 0 841060 690650 150,410 4,900 10642							
LAST YR 8/8 VAL: 19,282,430				26 94167 0 815815 690650 125,165 3,546 9054							
				27 91343 0 791357 690650 100,707 2,481 7705							
				28 88603 0 767603 690650 76,953 1,649 6555							
LAST YR OIL PROD: 70,151				=====				=====			
LAST YR GAS PROD: 311,722				4266771 0 36893898 1933820017,555,698 7,793,239 4144917							
REMARKS1: \$/BBLRESV: 10.62				EQUIP VAL: 22,410							
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 6,891,951				RI OIL VAL: 3,665,557			
MC1: WI PAYOUT: 5.4				GAS VAL: 901,280				GAS VAL: 479,356			
MC2: RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0			
				=====				=====			
8/8 VALUE: 11,960,550				WI TOTAL: 7,815,640				RI TOTAL: 4,144,910			

REMARKS1:	\$/BBLRESV:	15.78	EQUIP VAL:	41,619	
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	36,439,406	RI OIL VAL: 17,275,880
MC1:	WI PAYOUT:	4.9	GAS VAL:	3,426,738	GAS VAL: 1,624,612
MC2:	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL: 0
			=====		=====
	8/8 VALUE:	58,808,250	WI TOTAL:	39,907,760	RI TOTAL: 18,900,490

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/28/2026 MNRLCRAY											
LEASE#, NAME.....: 9910712 - GWOSDZ A				FULL WI DECIMAL = .772126				#WELLS: 9											
RRC#, WELL#.....: 10712 - RRC DIST...: 02				FULL RI DECIMAL = .227874				DEPTH: 13091											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				1	43,191		168,091		0	47.48	.49	.49	.00	1583405					
ALT FRZ.: ALT G\$ RRC:				2	38,796		152,210		0	48.16	.49	.49	.00	1442652					
ALT JOB#: UNIT.....: X				3	35,211		139,073		0	48.84	.49	.49	.00	1327829					
ALT LSE#: EOR.....:				4	32,234		128,024		0	49.52	.49	.49	.00	1232489					
ALT RRC#: GRAPH.....:				5	29,722		118,602		0	50.22	.49	.49	.00	1152505					
				6	27,573		110,472		0	50.93	.49	.49	.00	1084291					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,714		103,386		0	50.93	.49	.49	.00	1011187					
---				8	24,092		97,152		0	50.93	.49	.49	.00	947403					
00	DEWITT CO APPRAISAL	1.000001	7,711,810	9	22,661		91,629		0	50.93	.49	.49	.00	891130					
01	DEWITT COUNTY	1.000001	7,711,810	10	21,388		86,701		0	50.93	.49	.49	.00	841070					
32	YORKTOWN ISD	1.000001	7,711,810	11	20,253		82,274		0	50.93	.49	.49	.00	796437					
63	DEWITT CO ROAD #3	1.000001	7,711,810	12	19,231		78,280		0	50.93	.49	.49	.00	756247					
69	PECAN VALLEY WATER D	1.000001	7,711,810	13	18,307		74,654		0	50.93	.49	.49	.00	719911					
				14	17,470		71,351		0	50.93	.49	.49	.00	686997					
				15	16,702		68,325		0	50.93	.49	.49	.00	656796					
				16	16,003		65,548		0	50.93	.49	.49	.00	629308					
				17	15,360		62,987		0	50.93	.49	.49	.00	604022					
				18	14,762		60,618		0	50.93	.49	.49	.00	580506					
				19	14,214		58,420		0	50.93	.49	.49	.00	558957					
				20	13,703		56,377		0	50.93	.49	.49	.00	538862					
				21	13,227		54,472		0	50.93	.49	.49	.00	520144					
				22	12,786		52,693		0	50.93	.49	.49	.00	502801					
				23	12,370		51,024		0	50.93	.49	.49	.00	486443					
				24	11,981		49,457		0	50.93	.49	.49	.00	471145					
*** PARAMETERS ***				25	11,617		47,973		0	50.93	.49	.49	.00	456831					
				26	11,268		46,534		0	50.93	.49	.49	.00	443107					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	10,930		45,138		0	50.93	.49	.49	.00	429815					
YRS FLAT:	FMVF:	8/8 RES:		28	10,602		43,784		0	50.93	.49	.49	.00	416917					
				=====															
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: .57		561,368		2,265,249		0		21,769,207									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: .57																	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	63596		0		1647001		405175		1,241,826		1,158,003		455250		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	57587		0		1500239		405175		1,095,064		887,955		363757		
				3	52617		0		1380446		405175		975,271		687,673		293604		
426,500				4	48437		0		1280926		405175		875,751		536,958		238982		
				5	44872		0		1197377		405175		792,202		422,370		195959		
				6	41796		0		1126087		405175		720,912		334,229		161659		
				7	39115		0		1050302		405175		645,127		260,083		132265		
				8	36757		0		984160		405175		578,985		202,969		108713		
				9	34667		0		925797		405175		520,622		158,707		89708		
				10	32803		0		873873		405175		468,698		124,242		74278		
				11	31128		0		827565		405175		422,390		97,361		61704		
ALT JAN 1 HYPERBOLIC FORECAST:				12	29617		0		785864		405175		380,689		76,305		51398		
OIL: 125.3 D	B: 1.000	De/Dt: 10.7 /	3.0	13	28245		0		748156		405175		342,981		59,778		42924		
GAS: 485.4 D	B: 1.000	De/Dt: 9.9 /	3.0	14	26995		0		713992		405175		308,817		46,804		35932		
PRD: M	B:	De/Dt:	/	15	25850		0		682646		405175		277,471		36,568		30135		
				16	24800		0		654108		405175		248,933		28,528		25329		
PROD WELLS: 7	EQ SCH#: 41	VAL: 90,020		17	23831		0		627853		405175		222,678		22,189		21327		
SERV WELLS:	EQ SCH#:	VAL:		18	22934		0		603440		405175		198,265		17,180		17980		
INJ WELLS:	EQ SCH#:	VAL:		19	22103		0		581060		405175		175,885		13,253		15187		
COMPRESSRS:	HP:	VAL:		20	21330		0		560192		405175		155,017		10,157		12844		
OTHER EQ VALUE(RCNLD):				21	20609		0		540753		405175		135,578		7,725		10876		
				22	19936		0		522737		405175		117,562		5,824		9223		
				23	19305		0		505748		405175		100,573		4,332		7827		
LAST YR WI VAL: 10,436,650				24	18712		0		489857		405175		84,682		3,172		6650		
LAST YR RI VAL: 4,442,020				25	18150		0		474981		405175		69,806		2,275		5656		
LAST YR 8/8 VAL: 14,878,670				26	17606		0		460713		405175		55,538		1,574		4812		
				27	17078		0		446893		405175		41,718		1,027		4095		
				28	16565		0		433482		405175		28,307		606		3483		
LAST YR OIL PROD: 49,427				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 181,157				857041		0		22626248		1134490011,		281,348		5,207,847		2481557			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 6826 - KRAUSE C W#1H-3H,9H-12H FULL WI DECIMAL = .760125 #WELLS: 10
RRC#, WELL#..... 10713 - RRC DIST.: 02 FULL RI DECIMAL = .239875 DEPTH: 12879
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 168,251 586,117 0 44.38 1.58 3.70 .00 5675838
ALT JOB#: UNIT.....: 2 105,586 375,163 0 45.01 1.58 3.69 .00 3612438
ALT LSE#: EOR.....: 3 80,184 276,490 0 45.64 1.58 3.69 .00 2781752
ALT RRC#: GRAPH.....: 4 65,825 219,060 0 46.28 1.58 3.69 .00 2315630
5 56,420 181,430 0 46.93 1.58 3.69 .00 2012652
6 49,710 154,852 0 47.61 1.58 3.69 .00 1798983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	40,668	119,781	0	47.61	1.58	3.69	.00	1471757
00	DEWITT CO APPRAISAL	1.000000	19,193,790	9	37,447	107,604	0	47.61	1.58	3.69	.00	1355190
01	DEWITT COUNTY	1.000000	19,193,790	10	34,777	97,673	0	47.61	1.58	3.69	.00	1258564
34	CUERO ISD (DEWITT CO	1.000000	19,193,790	11	32,524	89,423	0	47.61	1.58	3.69	.00	1177029
61	DEWITT CO ROAD #1	1.000000	19,193,790	12	30,592	82,455	0	47.61	1.58	3.69	.00	1107111
66	DEWITT COUNTY MEDICA	1.000000	19,193,790	13	28,913	76,497	0	47.61	1.58	3.69	.00	1046348
69	PECAN VALLEY WATER D	1.000000	19,193,790	14	27,439	71,345	0	47.61	1.58	3.69	.00	993005
				15	26,136	66,842	0	47.61	1.58	3.69	.00	945850
				16	24,972	62,872	0	47.61	1.58	3.69	.00	903725
				17	23,924	59,348	0	47.61	1.58	3.69	.00	865799
				18	22,977	56,198	0	47.61	1.58	3.69	.00	831527
				=====	=====	=====						=====
					900,992	2,818,227	0					31,768,953

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	703925	0	6379763	1354023*	5,025,740	4,686,502	2164781
	2	450570	0	4063008	885813	3,177,195	2,576,292	1209400
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	332064	0	3113816	885813	2,228,003	1,570,987	809008
YRS FLAT: FMVF: 8/8 RES:	4	263091	0	2578721	885813	1,692,908	1,037,990	584535
	5	217897	0	2230549	885813	1,344,736	716,960	441257
OIL WELLHEAD PRICE: 61.50 GAS WI GR PRICE: 1.84	6	185977	0	1984960	885813	1,099,147	509,587	342824
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31	7	162227	0	1777982	885813	892,169	359,678	268587
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	143857	0	1615614	885813	729,801	255,839	213521
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	129232	0	1484422	885813	598,609	182,480	171685
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	117305	0	1375869	885813	490,056	129,904	139289
	11	107397	0	1284426	885813	398,613	91,880	113837
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	99028	0	1206139	885813	320,326	64,206	93599
-----	13	91873	0	1138221	885813	252,408	43,992	77354
932,435	14	85685	0	1078690	885813	192,877	29,232	64203
-----	15	80277	0	1026127	885813	140,314	18,492	53497
	16	75509	0	979234	885813	93,421	10,706	44722
	17	71277	0	937076	885813	51,263	5,108	37494
	18	67494	0	899021	885813	13,208	1,145	31515
	=====	=====	=====	=====	=====	=====	=====	=====
		3384685	0	35153638	1641284418	740,794	12,290,980	6861108

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 16.22 EQUIP VAL: 41,719
OIL: 656.4 D B: 1.400 De/Dt: 47.5 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 11,107,568 RI OIL VAL: 6,200,500
GAS: 2,145.2 D B: 1.000 De/Dt: 42.5 / 3.0 WI PAYOUT: 4.2 GAS VAL: 1,183,400 GAS VAL: 660,601
PRD: M B: De/Dt: / RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880 8/8 VALUE: 19,193,790 WI TOTAL: 12,332,690 RI TOTAL: 6,861,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,418,020
LAST YR RI VAL: 4,916,210
LAST YR 8/8 VAL: 16,334,230

LAST YR OIL PROD: 312,066
LAST YR GAS PROD: 1,039,638
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 6948 - IMMENHAUSER A W#4H-14H FULL WI DECIMAL = .757556 #WELLS: 12
RRC#, WELL#..... 10714 - RRC DIST.: 02 FULL RI DECIMAL = .242444 DEPTH: 12907
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	9,356,270	1	63,528	228,475	0	45.31	1.14	2.48	.00	2180590
01	DEWITT COUNTY	1.000000	9,356,270	2	58,214	211,200	0	45.96	1.14	2.48	.00	2026853
35	WESTHOFF ISD	1.000000	9,356,270	3	53,892	196,860	0	46.61	1.14	2.48	.00	1902910
61	DEWITT CO ROAD #1	1.000000	9,356,270	4	50,291	184,734	0	47.27	1.14	2.48	.00	1800904
66	DEWITT COUNTY MEDICA	1.000000	9,356,270	5	47,238	174,316	0	47.93	1.14	2.48	.00	1715196
69	PECAN VALLEY WATER D	1.000000	9,356,270	6	44,610	165,253	0	48.61	1.14	2.48	.00	1642754
				7	42,316	157,286	0	48.61	1.14	2.48	.00	1558278
				8	40,298	150,213	0	48.61	1.14	2.48	.00	1483966
				9	38,505	143,885	0	48.61	1.14	2.48	.00	1417939
				10	36,900	138,184	0	48.61	1.14	2.48	.00	1358835
				11	35,453	133,018	0	48.61	1.14	2.48	.00	1305550
				12	34,135	128,308	0	48.61	1.14	2.48	.00	1257014
				13	32,939	123,995	0	48.61	1.14	2.48	.00	1212972
				14	31,839	120,026	0	48.61	1.14	2.48	.00	1172465
				15	30,827	116,358	0	48.61	1.14	2.48	.00	1135198
				16	29,892	112,867	0	48.61	1.14	2.48	.00	1100767
				17	28,995	109,481	0	48.61	1.14	2.48	.00	1067735
				18	28,125	106,197	0	48.61	1.14	2.48	.00	1035697
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					727,997	2,700,656	0					26,375,623

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	197314	0	2377904	1108818	1,269,086	1,183,423	782274
	2	182395	0	2209248	1108818	1,100,430	892,306	637250
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	170011	0	2072921	1108818	964,103	679,799	524187
YRS FLAT: FMVF: 8/8 RES:	4	159539	0	1960443	1108818	851,625	522,165	434569
	5	150542	0	1865738	1108818	756,920	403,560	362514
OIL WELLHEAD PRICE: 62.80 GAS WI GR PRICE: 1.33	6	142715	0	1785469	1108818	676,651	313,709	304067
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89	7	135834	0	1694112	1108818	585,294	235,961	253150
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	129726	0	1613692	1108818	504,874	176,988	211563
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	124261	0	1542200	1108818	433,382	132,112	177397
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	119338	0	1478173	1108818	369,355	97,908	149177
	11	114876	0	1420426	1108818	311,608	71,826	125764
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	110809	0	1367823	1108818	259,005	51,915	106248
	13	107084	0	1320056	1108818	211,238	36,817	89958
1,167,177	14	103656	0	1276121	1108818	167,303	25,357	76290
	15	100488	0	1235686	1108818	126,868	16,720	64808
	16	97474	0	1198241	1108818	89,423	10,248	55127
	17	94549	0	1162284	1108818	53,466	5,328	46908
	18	91713	0	1127410	1108818	18,592	1,611	39910
	=====	=====	=====	=====	=====	=====	=====	=====
		2332324	0	28707947	19958724	8,749,223	4,857,753	4441161

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.5 D B: 1.500 De/Dt: 8.9 / 3.0 \$/BBLRESV: 8.09 EQUIP VAL: 57,363
GAS: 653.0 D B: 1.500 De/Dt: 8.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 4,463,090 RI OIL VAL: 4,080,343
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 394,658 GAS VAL: 360,813
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460 8/8 VALUE: 9,356,270 WI TOTAL: 4,915,110 RI TOTAL: 4,441,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,212,480
LAST YR RI VAL: 5,025,920
LAST YR 8/8 VAL: 14,238,400

LAST YR OIL PROD: 77,181
LAST YR GAS PROD: 278,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRA Y

LEASE#, NAME.....: 7570 - FISHER C FULL WI DECIMAL = .746427 #WELLS: 1
RRC#, WELL#.....: 10726 - RRC DIST...: 02 FULL RI DECIMAL = .253573 DEPTH: 13491
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD .700000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
35 WESTHOFF ISD .300000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 DEWITT CO ROAD #1 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 DEWITT COUNTY MEDICA .300000
69 PECAN VALLEY WATER D 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7571 - NATHO B W#2H FULL WI DECIMAL = .757536 #WELLS: 1
RRC#, WELL#..... 10729 - RRC DIST...: 02 FULL RI DECIMAL = .242464 DEPTH: 13540
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	5,001		45,075		0	47.48	2.00	2.00	.00	179875
				2	4,559		41,010		0	48.16	2.00	2.00	.00	166326
				3	4,185		37,726		0	48.84	2.00	2.00	.00	154837
				4	3,865		35,012		0	49.52	2.00	2.00	.00	144988
				5	3,587		32,724		0	50.22	2.00	2.00	.00	136462
				6	3,346		30,764		0	50.93	2.00	2.00	.00	129093
				7	3,135		29,065		0	50.93	2.00	2.00	.00	120952
				8	2,946		27,574		0	50.93	2.00	2.00	.00	113661
00	DEWITT CO APPRAISAL	1.000000	884,280	9	2,780		26,254		0	50.93	2.00	2.00	.00	107256
01	DEWITT COUNTY	1.000000	884,280	10	2,634		25,078		0	50.93	2.00	2.00	.00	101623
35	WESTHOFF ISD	1.000000	884,280	11	2,494		24,021		0	50.93	2.00	2.00	.00	96222
61	DEWITT CO ROAD #1	1.000000	884,280	12	2,370		23,064		0	50.93	2.00	2.00	.00	91438
66	DEWITT COUNTY MEDICA	1.000000	884,280	13	2,259		22,195		0	50.93	2.00	2.00	.00	87155
69	PECAN VALLEY WATER D	1.000000	884,280	14	2,156		21,398		0	50.93	2.00	2.00	.00	83181
				15	2,061		20,667		0	50.93	2.00	2.00	.00	79516

47,378 441,627 0 1,792,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68292	0	248167	110675	137,492	128,211	74393
2	62133	0	228459	110675	117,784	95,508	60076
3	57158	0	211995	110675	101,320	71,441	48900
4	53046	0	198034	110675	87,359	53,563	40069
5	49579	0	186041	110675	75,366	40,183	33020
6	46610	0	175703	110675	65,028	30,148	27356
7	44036	0	164988	110675	54,313	21,896	22533
8	41777	0	155438	110675	44,763	15,692	18621
9	39777	0	147033	110675	36,358	11,084	15451
10	37995	0	139618	110675	28,943	7,672	12870
11	36394	0	132616	110675	21,941	5,057	10724
12	34944	0	126382	110675	15,707	3,148	8964
13	33627	0	120782	110675	10,107	1,761	7515
14	32420	0	115601	110675	4,926	747	6309
15	31312	0	110828	110675	153	20	5306

116,500 669100 0 2461685 1660125 801,560 486,131 392107

\$/BBLRESV: 9.86 EQUIP VAL: 6,037
\$/BBLPROD: 0 WI OIL VAL: 353,998 RI OIL VAL: 285,530
WI PAYOUT: 4.6 GAS VAL: 132,133 GAS VAL: 106,577
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 884,280 WI TOTAL: 492,170 RI TOTAL: 392,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .900 De/Dt: 9.2 / 3.0
GAS: 130.0 D B: 1.400 De/Dt: 9.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,353,960
LAST YR RI VAL: 732,840
LAST YR 8/8 VAL: 2,086,800

LAST YR OIL PROD: 5,536
LAST YR GAS PROD: 69,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/09/2026 MNRLCRAY															
LEASE#, NAME.....: 7493 - DIO UNIT (16 PROD. WELLS)				FULL WI DECIMAL = .739571				#WELLS: 26															
RRC#, WELL#.....: 10731 - RRC DIST..: 02				FULL RI DECIMAL = .260429				DEPTH: 11883															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135750																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL				
																			REVENUE				
				1	105,666		288,449		0		45.75	2.14	4.13	.00					3575249				
ALT FRZ.: ALT G\$ RRC:				2	93,712		264,395		0		46.39	2.14	4.12	.00					3215137				
ALT JOB#: 408900 UNIT.....:				3	84,379		244,508		0		47.05	2.14	4.12	.00					2936120				
ALT LSE#: 85743 EOR.....:				4	76,875		227,757		0		47.71	2.14	4.12	.00					2712529				
ALT RRC#: 10731 GRAPH.....:				5	70,699		213,430		0		48.38	2.14	4.12	.00					2529642				
				6	65,519		201,023		0		49.06	2.14	4.12	.00					2377249				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	61,105		190,158		0		49.06	2.14	4.12	.00					2217094				
---	-----	-----	-----	8	57,301		180,555		0		49.06	2.14	4.12	.00					2079072				
00	DEWITT CO APPRAISAL	.610000	13,017,760	9	53,980		171,999		0		49.06	2.14	4.12	.00					1958575				
01	DEWITT COUNTY	.610000	13,017,760	10	51,053		164,324		0		49.06	2.14	4.12	.00					1852374				
32	YORKTOWN ISD	.610000	13,017,760	11	48,457		157,390		0		49.06	2.14	4.12	.00					1758182				
61	DEWITT CO ROAD #1	.610000	13,017,760	12	46,134		151,095		0		49.06	2.14	4.12	.00					1673896				
69	PECAN VALLEY WATER D	.610000	13,017,760	13	44,039		145,352		0		49.06	2.14	4.12	.00					1597883				
88	GONZALES CO	.390000	8,322,830	14	42,146		140,087		0		49.06	2.14	4.12	.00					1529198				
				15	40,424		135,242		0		49.06	2.14	4.12	.00					1466718				
				16	38,848		130,763		0		49.06	2.14	4.12	.00					1409536				
				17	37,400		126,613		0		49.06	2.14	4.12	.00					1356997				
				18	36,069		122,756		0		49.06	2.14	4.12	.00					1308704				
				19	34,835		119,073		0		49.06	2.14	4.12	.00					1263931				
				20	33,691		115,501		0		49.06	2.14	4.12	.00					1222422				
				21	32,627		112,036		0		49.06	2.14	4.12	.00					1183817				
				22	31,633		108,675		0		49.06	2.14	4.12	.00					1147751				
				23	30,684		105,415		0		49.06	2.14	4.12	.00					1113318				
				24	29,763		102,253		0		49.06	2.14	4.12	.00					1079901				
*** PARAMETERS ***				25	28,870		99,185		0		49.06	2.14	4.12	.00					1047500				
				26	28,004		96,209		0		49.06	2.14	4.12	.00					1016079				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	27,164		93,323		0		49.06	2.14	4.12	.00					985601				
YRS FLAT:	FMVF:	8/8 RES:		28	26,349		90,523		0		49.06	2.14	4.12	.00					956030				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.50				1,357,426				4,298,089				0				48,570,505			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.81																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	456523		0	4031772	878788	3,152,984	2,940,158	1469715											
OP EXP \$/YR				2	418453		0	3633590	878788	2,754,802	2,233,786	1163220											
OIL BOPD				3	386978		0	3323098	878788	2,444,310	1,723,508	934176											
GAS MCF/D				4	360467		0	3072996	878788	2,194,208	1,345,357	758321											
PROD BBL/D				5	337792		0	2867434	878788	1,988,646	1,060,266	620951											
				6	318155		0	2695404	878788	1,816,616	842,219	512116											
				7	300960		0	2518054	878788	1,639,266	660,870	420193											
				8	285761		0	2364833	878788	1,486,045	520,948	346534											
				9	272220		0	2230795	878788	1,352,007	412,146	287037											
				10	260073		0	2112447	878788	1,233,659	327,018	238645											
				11	249098		0	2007280	878788	1,128,492	260,118	199078											
ALT JAN 1 HYPERBOLIC FORECAST:				12	239135		0	1913031	878788	1,034,243	207,303	166552											
OIL: 309.1 D B: 1.200 De/Dt: 12.1 / 3.0				13	230046		0	1827929	878788	949,141	165,426	139701											
GAS: 828.0 D B: 1.300 De/Dt: 8.8 / 3.0				14	221713		0	1750911	878788	872,123	132,179	117453											
PRD: M B: De/Dt: /				15	214045		0	1680763	878788	801,975	105,692	98962											
				16	206956		0	1616492	878788	737,704	84,540	83535											
PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760				17	200388		0	1557385	878788	678,597	67,622	70637											
SERV WELLS: EQ SCH#: VAL:				18	194284		0	1502988	878788	624,200	54,087	59825											
INJ WELLS: EQ SCH#: VAL:				19	188455		0	1452386	878788	573,598	43,221	50731											
COMPRESSRS: HP: VAL:				20	182801		0	1405223	878788	526,435	34,492	43070											
OTHER EQ VALUE(RCNLD):				21	177317		0	1361134	878788	482,346	27,484	36601											
				22	171998		0	1319749	878788	440,961	21,845	31132											
				23	166838		0	1280156	878788	401,368	17,291	26490											
LAST YR WI VAL: 25,676,440				24	161834		0	1241735	878788	362,947	13,596	22539											
LAST YR RI VAL: 13,361,280				25	156978		0	1204478	878788	325,690	10,611	19178											
LAST YR 8/8 VAL: 39,037,720				26	152268		0	1168347	878788	289,559	8,203	16315											
				27	147701		0	1133302	878788	254,514	6,269	13885											
				28	143269		0	1099299	878788	220,511	4,724	11812											
LAST YR OIL PROD: 123,661				=====				=====				=====				=====							
LAST YR GAS PROD: 464,590				6802506				0				55373011				2460606430,766,947 13,330,979				7958404			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 7572 - WAGNER A W#3H-12H FULL WI DECIMAL = .760182 #WELLS: 10
RRC#, WELL#..... 10733 - RRC DIST...: 02 FULL RI DECIMAL = .239818 DEPTH: 13107
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	26,523	157,532	0	48.59	1.34	2.68	.00	979686
00	DEWITT CO APPRAISAL	1.000000	7,006,460	9	25,671	149,660	0	48.59	1.34	2.68	.00	948216
01	DEWITT COUNTY	1.000000	7,006,460	10	24,887	142,178	0	48.59	1.34	2.68	.00	919257
35	WESTHOFF ISD	1.000000	7,006,460	11	24,140	135,074	0	48.59	1.34	2.68	.00	891665
61	DEWITT CO ROAD #1	1.000000	7,006,460	12	23,416	128,324	0	48.59	1.34	2.68	.00	864923
66	DEWITT COUNTY MEDICA	1.000000	7,006,460	13	22,714	121,909	0	48.59	1.34	2.68	.00	838993
69	PECAN VALLEY WATER D	1.000000	7,006,460	14	22,033	115,819	0	48.59	1.34	2.68	.00	813838
				15	21,372	110,031	0	48.59	1.34	2.68	.00	789423
				16	20,731	104,534	0	48.59	1.34	2.68	.00	765746
				17	20,109	99,311	0	48.59	1.34	2.68	.00	742771
				18	19,506	94,348	0	48.59	1.34	2.68	.00	720498
				19	18,921	89,635	0	48.59	1.34	2.68	.00	698890
				20	18,353	85,156	0	48.59	1.34	2.68	.00	677909
				21	17,802	80,905	0	48.59	1.34	2.68	.00	657557
				22	17,268	76,863	0	48.59	1.34	2.68	.00	637832
				23	16,750	73,024	0	48.59	1.34	2.68	.00	618699
				24	16,248	69,376	0	48.59	1.34	2.68	.00	600156

*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.78 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
688,980				7	168915	0	1182621	654531	528,090	212,899	181934
				8	160469	0	1140155	654531	485,624	170,240	153576
				9	152450	0	1100666	654531	446,135	136,000	129797
				10	144829	0	1064086	654531	409,555	108,565	109841
				11	137592	0	1029257	654531	374,726	86,374	93000
				12	130716	0	995639	654531	341,108	68,371	78746
				13	124182	0	963175	654531	308,644	53,794	66686
				14	117978	0	931816	654531	277,285	42,025	56473
				15	112082	0	901505	654531	246,974	32,549	47830
				16	106483	0	872229	654531	217,698	24,948	40512
				17	101163	0	843934	654531	189,403	18,874	34318
				18	96107	0	816605	654531	162,074	14,043	29070
				19	91306	0	790196	654531	135,665	10,222	24628
				20	86744	0	764653	654531	110,122	7,215	20867
				21	82413	0	739970	654531	85,439	4,868	17681
				22	78296	0	716128	654531	61,597	3,051	14982
				23	74385	0	693084	654531	38,553	1,660	12696
				24	70669	0	670825	654531	16,294	611	10760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.4 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 634.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,154,930 \$/BBLRESV: 7.57 EQUIP VAL: 31,131
LAST YR RI VAL: 4,163,220 \$/BBLPROD: 0 WI OIL VAL: 3,301,281 RI OIL VAL: 2,734,024
LAST YR 8/8 VAL: 13,318,150 WI PAYOUT: 5.6 GAS VAL: 514,184 GAS VAL: 425,832
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 37,825 8/8 VALUE: 7,006,460 WI TOTAL: 3,846,600 RI TOTAL: 3,159,860
LAST YR GAS PROD: 232,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY				
LEASE#, NAME.....: 7574 - FISHER B W#4H				FULL WI DECIMAL = .748576				#WELLS: 2				
RRC#, WELL#.....: 10741 - RRC DIST...: 02				FULL RI DECIMAL = .251424				DEPTH: 13031				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	4,799	14,774	0	47.48	.93	.93	.00	170568
ALT FRZ.: ALT G\$ RRC:				2	4,348	12,732	0	48.16	.93	.93	.00	156752
ALT JOB#: UNIT.....:				3	3,989	11,279	0	48.84	.93	.93	.00	145840
ALT LSE#: EOR.....:				4	3,694	10,179	0	49.52	.93	.93	.00	136935
ALT RRC#: GRAPH.....:				5	3,451	9,312	0	50.22	.93	.93	.00	129735
				6	3,243	8,610	0	50.93	.93	.93	.00	123639
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,064	8,027	0	50.93	.93	.93	.00	116815
---	---	---	---	8	2,910	7,535	0	50.93	.93	.93	.00	110944
00	DEWITT CO APPRAISAL	1.000000	811,010	9	2,770	7,110	0	50.93	.93	.93	.00	105606
01	DEWITT COUNTY	1.000000	811,010	10	2,647	6,741	0	50.93	.93	.93	.00	100917
32	YORKTOWN ISD	.400000	324,400	11	2,537	6,414	0	50.93	.93	.93	.00	96723
35	WESTHOFF ISD	.600000	486,610	12	2,438	6,126	0	50.93	.93	.93	.00	92949
61	DEWITT CO ROAD #1	1.000000	811,010	13	2,348	5,871	0	50.93	.93	.93	.00	89517
66	DEWITT COUNTY MEDICA	.600000	486,610	14	2,266	5,636	0	50.93	.93	.93	.00	86391
69	PECAN VALLEY WATER D	1.000000	811,010	15	2,190	5,427	0	50.93	.93	.93	.00	83494
				16	2,121	5,235	0	50.93	.93	.93	.00	80863
				17	2,056	5,058	0	50.93	.93	.93	.00	78385
				18	1,994	4,896	0	50.93	.93	.93	.00	76021
				19	1,934	4,746	0	50.93	.93	.93	.00	73734
				20	1,876	4,604	0	50.93	.93	.93	.00	71522
				21	1,820	4,466	0	50.93	.93	.93	.00	69387
				22	1,765	4,332	0	50.93	.93	.93	.00	67291
				23	1,712	4,202	0	50.93	.93	.93	.00	65270
				24	1,661	4,076	0	50.93	.93	.93	.00	63326
*** PARAMETERS ***				25	1,611	3,954	0	50.93	.93	.93	.00	61419
				=====	=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			65,244	171,342	0					2,454,043
YRS FLAT:	FMVF:	8/8 RES:										
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 65.80				1	10285	0	180853	62700	118,153	110,178	56892	
OIL %TAX ALLOWABLE: 9.6				2	8864	0	165616	62700	102,916	83,451	45700	
TYPE..(USNPQLHCT)..: U				3	7852	0	153692	62700	90,992	64,160	37201	
GRAV SCHED#/DEGREE: /				4	7086	0	144021	62700	81,321	49,861	30580	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	6483	0	136218	62700	73,518	39,197	25370	
				6	5994	0	129633	62700	66,933	31,032	21179	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				7	5588	0	122403	62700	59,703	24,069	17543	
-----				8	5246	0	116190	62700	53,490	18,752	14606	
66,000				9	4950	0	110556	62700	47,856	14,589	12192	
-----				10	4693	0	105610	62700	42,910	11,375	10216	
				11	4465	0	101188	62700	38,488	8,871	8586	
				12	4265	0	97214	62700	34,514	6,918	7235	
				13	4087	0	93604	62700	30,904	5,386	6112	
				14	3924	0	90315	62700	27,615	4,185	5173	
ALT JAN 1 HYPERBOLIC FORECAST:				15	3778	0	87272	62700	24,572	3,239	4385	
OIL: 13.9 D B: 1.500 De/Dt: 10.1 / 3.0				16	3644	0	84507	62700	21,807	2,499	3725	
GAS: 44.1 D B: 1.500 De/Dt: 15.3 / 3.0				17	3521	0	81906	62700	19,206	1,914	3166	
PRD: M B: De/Dt: /				18	3408	0	79429	62700	16,729	1,450	2694	
				19	3304	0	77038	62700	14,338	1,081	2291	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				20	3205	0	74727	62700	12,027	788	1950	
SERV WELLS: EQ SCH#: VAL:				21	3109	0	72496	62700	9,796	559	1659	
INJ WELLS: EQ SCH#: VAL:				22	3016	0	70307	62700	7,607	377	1412	
COMPRESSRS: HP: VAL:				23	2925	0	68195	62700	5,495	237	1202	
OTHER EQ VALUE(RCNLD):				24	2838	0	66164	62700	3,464	129	1022	
				25	2753	0	64172	62700	1,472	48	869	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 1,415,410					119283	0	2573326	1567500	1,005,826	484,345	322960	
LAST YR RI VAL: 668,180												
LAST YR 8/8 VAL: 2,083,590												
					\$/BBLRESV: 9.46		EQUIP VAL: 3,706					
					\$/BBLPROD: 0		WI OIL VAL: 461,894		RI OIL VAL: 307,990			
					WI PAYOUT: 5.3		GAS VAL: 22,451		GAS VAL: 14,970			
LAST YR OIL PROD: 5,107					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
LAST YR GAS PROD: 23,480							=====		=====			
					8/8 VALUE: 811,010		WI TOTAL: 488,050		RI TOTAL: 322,960			
REMARKS1:												
REMARKS2:												
MC1:												
MC2:												

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7575 - WAGNER B W#6H-7H FULL WI DECIMAL = .758979 #WELLS: 2
RRC#, WELL#.....: 10742 - RRC DIST...: 02 FULL RI DECIMAL = .241021 DEPTH: 13324
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 DEWITT CO APPRAISAL 1.000000 12,550
01 DEWITT COUNTY 1.000000 12,550 \$/BBLRESV: .00 EQUIP VAL: 12,550
35 WESTHOFF ISD 1.000000 12,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 12,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 12,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 12,550
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 16.0 D B: 1.500 De/Dt: 22.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,440
LAST YR RI VAL: 130,650
LAST YR 8/8 VAL: 316,090

LAST YR OIL PROD: 288
LAST YR GAS PROD: 5,446

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: W#10H CHILD
REMARKS2: API 255.33243 P#765082
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 7579 - DYLAN UNIT W#1H-2H,4H-12H FULL WI DECIMAL = .700479 #WELLS: 11
RRC#, WELL#..... 10773 - RRC DIST.: 02 FULL RI DECIMAL = .299521 DEPTH: 11988
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85860 EOR.....
ALT RRC#: 10773 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.170000	1,189,980	1	40,291	78,921	0	45.75	2.43	3.13	.00	1291202
01	DEWITT COUNTY	.170000	1,189,980	2	36,316	68,017	0	46.39	2.43	3.13	.00	1180096
35	WESTHOFF ISD	.170000	1,189,980	3	33,087	60,150	0	47.05	2.43	3.12	.00	1090466
61	DEWITT CO ROAD #1	.170000	1,189,980	4	30,410	54,168	0	47.71	2.43	3.12	.00	1016298
66	DEWITT COUNTY MEDICA	.170000	1,189,980	5	28,147	49,440	0	48.38	2.43	3.12	.00	953879
69	PECAN VALLEY WATER D	.170000	1,189,980	6	26,212	45,595	0	49.06	2.43	3.12	.00	900789
88	GONZALES CO	.830000	5,809,870	7	24,540	42,401	0	49.06	2.43	3.12	.00	843329
				8	23,072	39,695	0	49.06	2.43	3.12	.00	792881
				9	21,780	37,367	0	49.06	2.43	3.12	.00	748481
				10	20,631	35,343	0	49.06	2.43	3.12	.00	708995
				11	19,601	33,566	0	49.06	2.43	3.12	.00	673598
				12	18,675	31,990	0	49.06	2.43	3.12	.00	641776
				13	17,836	30,579	0	49.06	2.43	3.12	.00	612943
				14	17,072	29,307	0	49.06	2.43	3.12	.00	586688
				15	16,374	28,156	0	49.06	2.43	3.12	.00	562701
				16	15,733	27,108	0	49.06	2.43	3.12	.00	540672
				17	15,144	26,149	0	49.06	2.43	3.12	.00	520431
				18	14,597	25,267	0	49.06	2.43	3.12	.00	501633
				19	14,091	24,455	0	49.06	2.43	3.12	.00	484244
				20	13,621	23,704	0	49.06	2.43	3.12	.00	468092
				21	13,182	22,993	0	49.06	2.43	3.12	.00	453006
				22	12,772	22,303	0	49.06	2.43	3.12	.00	438916
				23	12,388	21,634	0	49.06	2.43	3.12	.00	425720

*** PARAMETERS *** 485,572 858,308 0 16,436,836

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	63.39	GAS WI GR PRICE:	2.84			1	134336	0	1425538	460816	964,722	899,602	586398
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.65			2	115776	0	1295872	460817	835,055	677,121	466955
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	102385	0	1192851	460817	732,034	516,165	376542
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	92203	0	1108501	460817	647,684	397,121	306718
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	84155	0	1038034	460817	577,217	307,749	251798
						6	77610	0	978399	460817	517,582	239,962	208085
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	72173	0	915502	460817	454,685	183,306	170777
-----	-----	-----	-----	-----	-----	8	67567	0	860448	460817	399,631	140,094	140780
485,070						9	63605	0	812086	460817	351,269	107,081	116546
-----	-----	-----	-----	-----	-----	10	60160	0	769155	460817	308,338	81,734	96826
						11	57135	0	730733	460817	269,916	62,216	80692
						12	54452	0	696228	460817	235,411	47,186	67439
						13	52050	0	664993	460817	204,176	35,586	56505
						14	49885	0	636573	460817	175,756	26,638	47448
						15	47926	0	610627	460817	149,810	19,743	39926
						16	46142	0	586814	460817	125,997	14,439	33658
						17	44510	0	564941	460817	104,124	10,376	28427
ALT JAN 1 HYPERBOLIC FORECAST:						18	43009	0	544642	460817	83,825	7,263	24040
OIL: 116.7 D B: 1.100 De/Dt: 10.4 / 3.0						19	41626	0	525870	460817	65,053	4,901	20361
GAS: 235.3 D B: 1.400 De/Dt: 15.2 / 3.0						20	40348	0	508440	460817	47,623	3,120	17271
PRD: M B: De/Dt: /						21	39138	0	492144	460817	31,327	1,785	14665
PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600						22	37963	0	476879	460817	16,062	795	12465
SERV WELLS: EQ SCH#: VAL:						23	36825	0	462545	460817	1,728	74	10606
INJ WELLS: EQ SCH#: VAL:						-----	-----	-----	-----	-----	-----	-----	-----
COMPRESSRS: HP: VAL:							1460979	0	17897815	10598790	7,299,025	3,784,057	3174928
OTHER EQ VALUE(RCNLD):													

\$/BBLRESV: 10.22 EQUIP VAL: 40,860
\$/BBLPROD: 0 WI OIL VAL: 3,475,168 RI OIL VAL: 2,915,762
WI PAYOUT: 5.1 GAS VAL: 308,885 GAS VAL: 259,163
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,999,840 WI TOTAL: 3,824,910 RI TOTAL: 3,174,930

LAST YR OIL PROD: 45,273
LAST YR GAS PROD: 112,556

REMARKS1:
REMARKS2: 17% DEWITT 83% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7580 - IBROM A W#3H-4H,7H-10H FULL WI DECIMAL = .741474 #WELLS: 7
RRC#, WELL#.....: 10775 - RRC DIST.: 02 FULL RI DECIMAL = .258526 DEPTH: 13400
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	14,917	122,122	0	47.48	1.29	1.29	.00	525156
ALT JOB#:	UNIT.....:	2	12,806	104,846	0	48.16	1.29	1.29	.00	457294
ALT LSE#:	EOR.....:	3	11,298	92,480	0	48.84	1.29	1.29	.00	409141
ALT RRC#:	GRAPH.....:	4	10,153	83,125	0	49.52	1.29	1.29	.00	372796
		5	9,253	75,760	0	50.22	1.29	1.29	.00	344552
		6	8,523	69,792	0	50.93	1.29	1.29	.00	321856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	66,950	548,125	0				2,430,795

00	DEWITT CO APPRAISAL	1.000000	1,349,560							
01	DEWITT COUNTY	1.000000	1,349,560							
32	YORKTOWN ISD	1.000000	1,349,560	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
61	DEWITT CO ROAD #1	1.000000	1,349,560	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	1,349,560	1	116810	0	641966	376675	265,291	247,384
				2	100285	0	557579	376675	180,904	146,690
				3	88457	0	497598	376675	120,923	85,264
				4	79509	0	452305	376675	75,630	46,372
				5	72465	0	417017	376675	40,342	21,508
				6	66756	0	388612	376675	11,937	5,534
				=====	=====	=====	=====	=====	=====	=====
				524282	0	2955077	2260050	695,027	552,752	740623

				\$/BBLRESV:	9.16	EQUIP VAL:	56,190			
				\$/BBLPROD:	0	WI OIL VAL:	454,684	RI OIL VAL:	609,223	
				WI PAYOUT:	3.6	GAS VAL:	98,068	GAS VAL:	131,399	
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,349,560	WI TOTAL:	608,940	RI TOTAL:	740,620
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
396,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: 1.400 De/Dt: 15.6 / 3.0
GAS: 365.0 D B: 1.400 De/Dt: 15.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,982,930
LAST YR RI VAL: 1,665,500
LAST YR 8/8 VAL: 3,648,430

LAST YR OIL PROD: 17,072
LAST YR GAS PROD: 134,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 7/01/2026 MNRLTCUE

LEASE#, NAME..... 7643 - WILLIS UNIT W#9H,10H,11H FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#..... 10776 - 9,10,11 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12591
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	9,025	55,957	0	45.71	2.35	3.92	.00	330026
ALT JOB#:	UNIT.....:	2	7,350	48,193	0	46.36	2.35	3.92	.00	272597
ALT LSE#:	EOR.....:	3	6,164	42,136	0	47.02	2.34	3.92	.00	231865
ALT RRC#:	GRAPH.....:	4	5,285	37,299	0	47.67	2.34	3.91	.00	201549
		5	4,612	33,357	0	48.35	2.34	3.91	.00	178392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	4,079	30,088	0	49.03	2.34	3.91	.00	159995
				7	3,649	27,342	0	49.03	2.34	3.91	.00	143128
				8	3,295	25,007	0	49.03	2.34	3.91	.00	129243
00	DEWITT CO APPRAISAL	.060000	90,780	9	2,997	23,000	0	49.03	2.34	3.91	.00	117554
01	DEWITT COUNTY	.060000	90,780	10	2,747	21,259	0	49.03	2.34	3.91	.00	107748
31	YOAKUM ISD (DEWITT C	.060000	90,780	11	2,531	19,736	0	49.03	2.34	3.91	.00	99276
62	DEWITT CO ROAD #2	.060000	90,780	12	2,345	18,397	0	49.03	2.34	3.91	.00	91980
68	YOAKUM HOSPITAL DIST	.060000	90,780	13	2,181	17,204	0	49.03	2.34	3.91	.00	85548
69	PECAN VALLEY WATER D	.060000	90,780	14	2,037	16,143	0	49.03	2.34	3.91	.00	79899
88	GONZALES CO	.620000	938,120		=====	=====	=====					=====
90	LAVACA COUNTY	.320000	484,190		58,297	415,118	0					2,228,800

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	105199	0	435225	103701	331,524	309,146	118363
				2	90603	0	363200	103701	259,499	210,420	87030
				3	78879	0	310744	103701	207,043	145,988	65581
				4	69824	0	271373	103701	167,672	102,806	50292

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	62444	0	240836	103701	137,135	73,115	39196
YRS FLAT:	FMVF:	8/8 RES:	6	56325	0	216320	103701	112,619	52,212	30902
			7	51184	0	194312	103701	90,611	36,530	24391
			8	46813	0	176056	103701	72,355	25,365	19413
			9	43056	0	160610	103701	56,909	17,348	15554
OIL WELLHEAD PRICE: 63.35	GAS WI GR PRICE: 2.73		10	39797	0	147545	103701	43,844	11,622	12546
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.57		11	36946	0	136222	103701	32,521	7,496	10169
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5		12	34439	0	126419	103701	22,718	4,553	8284
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	32206	0	117754	103701	14,053	2,449	6773
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	30220	0	110119	103701	6,418	973	5559

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	777935	0	3006735	1451814	1,554,921	1,000,023	494053

109,159	\$/BBLRESV: 15.89	EQUIP VAL: 19,016								
	\$/BBLPROD: 0	WI OIL VAL: 741,286	RI OIL VAL: 366,226							
	WI PAYOUT: 4.4	GAS VAL: 258,736	GAS VAL: 127,826							
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0							
		=====	=====							
	8/8 VALUE: 1,513,090	WI TOTAL: 1,019,040	RI TOTAL: 494,050							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: .820 De/Dt: 20.0 / 3.0
GAS: 166.0 D B: .750 De/Dt: 14.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,412,680
LAST YR RI VAL: 610,370
LAST YR 8/8 VAL: 2,023,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177.33955,33956,33957
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 7621 - BROWN A UNIT W#1H-5H FULL WI DECIMAL = .741557 #WELLS: 5
RRC#, WELL#..... 10814 - RRC DIST.: 02 FULL RI DECIMAL = .258443 DEPTH: 11791
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85861 EOR.....
ALT RRC#: 10814 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.690000	1,624,300	1	19,597	44,810	0	45.44	1.45	4.31	.00	660347
01	DEWITT COUNTY	.690000	1,624,300	2	18,032	42,647	0	46.08	1.45	4.31	.00	616171
34	CUERO ISD (DEWITT CO	.690000	1,624,300	3	16,701	40,728	0	46.72	1.44	4.31	.00	578615
61	DEWITT CO ROAD #1	.690000	1,624,300	4	15,552	39,015	0	47.39	1.44	4.31	.00	546534
66	DEWITT COUNTY MEDICA	.690000	1,624,300	5	14,548	37,470	0	48.05	1.44	4.31	.00	518372
69	PECAN VALLEY WATER D	.690000	1,624,300	6	13,669	36,066	0	48.73	1.44	4.31	.00	493944
88	GONZALES CO	.310000	729,760	7	12,888	34,788	0	48.73	1.44	4.31	.00	465722
				8	12,194	33,619	0	48.73	1.44	4.31	.00	440643
				9	11,571	32,543	0	48.73	1.44	4.31	.00	418130
				10	11,006	31,549	0	48.73	1.44	4.31	.00	397714
				11	10,494	30,603	0	48.73	1.44	4.31	.00	379212
					=====	=====	=====					=====
						156,252	403,838	0				5,515,404

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	48182	0	708529	406324	302,205	281,806	262295
				2	45857	0	662028	406325	255,703	207,342	215455
				3	43491	0	622106	406325	215,781	152,150	178021
				4	41662	0	588196	406325	181,871	111,512	147886
				5	40012	0	558384	406325	152,059	81,072	123325
				6	38513	0	532457	406325	126,132	58,477	103279
				7	37148	0	502870	406325	96,545	38,922	85793
				8	35900	0	476543	406325	70,218	24,616	71496
				9	34751	0	452881	406325	46,556	14,192	59748
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	33689	0	431403	406325	25,078	6,648	50042
YRS FLAT:	FMVF:	8/8 RES:		11	32679	0	411891	406325	5,566	1,283	42001
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 62.96	GAS WI GR PRICE: 1.69				431884	0	5947288	4469574	1,477,714	978,020	1339341
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
427,710											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.1 D B: 1.000 De/Dt: 8.3 / 3.0
GAS: 126.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,599,570
LAST YR RI VAL: 2,094,360
LAST YR 8/8 VAL: 5,693,930

LAST YR OIL PROD: 19,817
LAST YR GAS PROD: 41,800

REMARKS1:
REMARKS2: 69% DEWITT 31% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7659 - S. WITTE A W#2H

FULL WI DECIMAL = .757698

#WELLS: 2

RRC#, WELL#..... 10862 - 1H

RRC DIST...: 02

FULL RI DECIMAL = .242302

DEPTH: 12510

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

OIL FIELD#..... 24492500

OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
				1	17,312		55,559		0		47.48	2.81	2.81	.00				622808	
				2	14,906		46,540		0		48.16	2.80	2.80	.00				543931	
				3	13,193		40,479		0		48.84	2.80	2.80	.00				488220	
				4	11,902		36,073		0		49.52	2.80	2.80	.00				446577	
				5	10,885		32,698		0		50.22	2.80	2.80	.00				414192	
				6	10,062		30,017		0		50.93	2.80	2.80	.00				388288	
				7	9,378		27,829		0		50.93	2.80	2.80	.00				361893	
				8	8,800		25,998		0		50.93	2.80	2.80	.00				339588	
00	DEWITT CO APPRAISAL	1.000000	3,001,360	9	8,305		24,440		0		50.93	2.80	2.80	.00				320486	
01	DEWITT COUNTY	1.000000	3,001,360	10	7,873		23,098		0		50.93	2.80	2.80	.00				303816	
31	YOAKUM ISD (DEWITT C	1.000000	3,001,360	11	7,493		21,927		0		50.93	2.80	2.80	.00				289152	
62	DEWITT CO ROAD #2	1.000000	3,001,360	12	7,156		20,894		0		50.93	2.80	2.80	.00				276147	
68	YOAKUM HOSPITAL DIST	1.000000	3,001,360	13	6,852		19,972		0		50.93	2.80	2.80	.00				264416	
69	PECAN VALLEY WATER D	1.000000	3,001,360	14	6,583		19,148		0		50.93	2.80	2.80	.00				254035	
				15	6,335		18,404		0		50.93	2.80	2.80	.00				244465	
				16	6,111		17,727		0		50.93	2.80	2.80	.00				235821	
				17	5,906		17,108		0		50.93	2.80	2.80	.00				227910	
				18	5,716		16,544		0		50.93	2.80	2.80	.00				220578	
				19	5,542		16,021		0		50.93	2.80	2.80	.00				213863	
				20	5,376		15,539		0		50.93	2.80	2.80	.00				207457	
				21	5,215		15,073		0		50.93	2.80	2.80	.00				201245	
				22	5,059		14,621		0		50.93	2.80	2.80	.00				195225	
				23	4,907		14,182		0		50.93	2.80	2.80	.00				189359	

*** PARAMETERS ***

190,867 569,891 0 7,249,472

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI	GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				7	59041		0	420934	213275	207,659	83,718	57438
				8	55156		0	394744	213275	181,469	63,615	47248
224,500				9	51851		0	372337	213275	159,062	48,488	39094
				10	49004		0	352820	213275	139,545	36,991	32495
				11	46519		0	335671	213275	122,396	28,212	27119
				12	44328		0	320475	213275	107,200	21,487	22711
				13	42372		0	306788	213275	93,513	16,298	19072
				14	40624		0	294659	213275	81,384	12,334	16068
				15	39045		0	283510	213275	70,235	9,256	13562
				16	37609		0	273430	213275	60,155	6,894	11473
				17	36296		0	264206	213275	50,931	5,075	9725
				18	35099		0	255677	213275	42,402	3,675	8255
				19	33989		0	247852	213275	34,577	2,605	7020
				20	32967		0	240424	213275	27,149	1,779	5973
				21	31978		0	233223	213275	19,948	1,136	5083
				22	31019		0	226244	213275	12,969	642	4325
				23	30088		0	219447	213275	6,172	265	3681

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 51.7 D B: 1.500 De/Dt: 15.4 / 3.0

GAS: 169.0 D B: 1.500 De/Dt: 18.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 11.15 EQUIP VAL: 4,086

\$/BBLPROD: 0 WI OIL VAL: 1,612,916 RI OIL VAL: 955,807

WI PAYOUT: 5.0 GAS VAL: 269,092 GAS VAL: 159,463

RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,001,360 WI TOTAL: 1,886,090 RI TOTAL: 1,115,270

LAST YR OIL PROD: 21,640

LAST YR GAS PROD: 77,461

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY															
LEASE#, NAME.....: 7660 - S. WALLIS UNIT A W#4,6,8				FULL WI DECIMAL = .754513				#WELLS: 5															
RRC#, WELL#.....: 10863 - RRC DIST..: 02				FULL RI DECIMAL = .245487				DEPTH: 13144															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 24492500																							
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	17,075		59,843		0		47.48	4.83	4.83		.00				611700				
ALT FRZ.: ALT G\$ RRC:				2	15,738		54,260		0		48.16	4.83	4.83		.00				571877				
ALT JOB#: UNIT.....				3	14,637		49,821		0		48.84	4.82	4.82		.00				539380				
ALT LSE#: EOR.....				4	13,708		46,193		0		49.52	4.82	4.82		.00				512179				
ALT RRC#: GRAPH.....				5	12,913		43,159		0		50.22	4.82	4.82		.00				489295				
				6	12,226		40,582		0		50.93	4.82	4.82		.00				469813				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,622		38,356		0		50.93	4.82	4.82		.00				446603				
---	-----	-----	-----	8	11,090		36,413		0		50.93	4.82	4.82		.00				426159				
00	DEWITT CO APPRAISAL	1.000000	4,967,710	9	10,613		34,696		0		50.93	4.82	4.82		.00				407829				
01	DEWITT COUNTY	1.000000	4,967,710	10	10,185		33,172		0		50.93	4.82	4.82		.00				391383				
35	WESTHOFF ISD	1.000000	4,967,710	11	9,796		31,801		0		50.93	4.82	4.82		.00				376434				
61	DEWITT CO ROAD #1	1.000000	4,967,710	12	9,444		30,568		0		50.93	4.82	4.82		.00				362908				
66	DEWITT COUNTY MEDICA	1.000000	4,967,710	13	9,122		29,445		0		50.93	4.82	4.82		.00				350534				
69	PECAN VALLEY WATER D	1.000000	4,967,710	14	8,823		28,419		0		50.93	4.82	4.82		.00				339044				
				15	8,551		27,480		0		50.93	4.82	4.82		.00				328592				
				16	8,294		26,614		0		50.93	4.82	4.82		.00				318716				
				17	8,045		25,813		0		50.93	4.82	4.82		.00				309148				
				18	7,804		25,039		0		50.93	4.82	4.82		.00				299887				
				19	7,570		24,288		0		50.93	4.82	4.82		.00				290895				
				20	7,343		23,559		0		50.93	4.82	4.82		.00				282172				
				21	7,123		22,852		0		50.93	4.82	4.82		.00				273718				
				22	6,909		22,166		0		50.93	4.82	4.82		.00				265495				
				23	6,702		21,501		0		50.93	4.82	4.82		.00				257540				
				24	6,501		20,856		0		50.93	4.82	4.82		.00				249816				
*** PARAMETERS ***				25	6,306		20,230		0		50.93	4.82	4.82		.00				242323				
				26	6,117		19,623		0		50.93	4.82	4.82		.00				235060				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,933		19,034		0		50.93	4.82	4.82		.00				227989				
YRS FLAT:	FMVF:	8/8 RES:		28	5,755		18,463		0		50.93	4.82	4.82		.00				221149				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.63				265,945				874,246				0				10,097,638			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.63																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	218086		0		829786		127775		702,011		654,626				252858				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	197740		0		769617		127775		641,842		520,450				205722				
-----				3	181187		0		720567		127775		592,792		417,984				168956				
134,500				4	167993		0		680172		127775		552,397		338,696				139899				
-----				5	156959		0		646254		127775		518,479		276,432				116598				
				6	147587		0		617400		127775		489,625		227,000				97712				
				7	139491		0		586094		127775		458,319		184,771				81368				
				8	132425		0		558584		127775		430,809		151,024				68024				
				9	126181		0		534010		127775		406,235		123,837				57045				
				10	120638		0		512021		127775		384,246		101,856				47980				
				11	115652		0		492086		127775		364,311		83,974				40448				
ALT JAN 1 HYPERBOLIC FORECAST:				12	111168		0		474076		127775		346,301		69,412				34183				
OIL: 48.9 D B: 1.500 De/Dt: 8.3 / 3.0				13	107084		0		457618		127775		329,843		57,489				28944				
GAS: 173.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	103353		0		442397		127775		314,622		47,684				24544				
PRD: M B: De/Dt: /				15	99938		0		428530		127775		300,755		39,636				20856				
				16	96789		0		415505		127775		287,730		32,974				17738				
PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720				17	93875		0		403023		127775		275,248		27,429				15092				
SERV WELLS: EQ SCH#: VAL:				18	91061		0		390948		127775		263,173		22,804				12842				
INJ WELLS: EQ SCH#: VAL:				19	88329		0		379224		127775		251,449		18,946				10927				
COMPRESSRS: HP: VAL:				20	85678		0		367850		127775		240,075		15,730				9298				
OTHER EQ VALUE(RCNLD):				21	83107		0		356825		127775		229,050		13,051				7912				
				22	80612		0		346107		127775		218,332		10,817				6732				
				23	78194		0		335734		127775		207,959		8,959				5728				
LAST YR WI VAL: 4,011,960				24	75848		0		325664		127775		197,889		7,413				4874				
LAST YR RI VAL: 1,774,570				25	73572		0		315895		127775		188,120		6,129				4147				
LAST YR 8/8 VAL: 5,786,530				26	71364		0		306424		127775		178,649		5,061				3529				
				27	69222		0		297211		127775		169,436		4,174				3002				
				28	67145		0		288294		127775		160,519		3,439				2554				
LAST YR OIL PROD: 18,115				=====				=====				=====				=====							
LAST YR GAS PROD: 60,498				3180278				0				13277916				3577700 9,700,216 3,471,797				1489512			
REMARKS1: \$/BBLRESV: 13.16								EQUIP VAL: 6,403															
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 2,640,243				RI OIL VAL: 1,132,749											
MC1: WI PAYOUT: 6.0								GAS VAL: 831,551				GAS VAL: 356,762											
MC2: RI PAYOUT: 6.5								PRD VAL: 0				PRD VAL: 0											
								=====				=====											
				8/8 VALUE: 4,967,710				WI TOTAL: 3,478,200				RI TOTAL: 1,489,510											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/30/2026 MNRLMSIF				
LEASE#, NAME.....: 7673 - CLARK C CLARK B SA W#1H				FULL WI DECIMAL = .760364				#WELLS: 1				
RRC#, WELL#.....: 10881 - 1H RRC DIST..: 02				FULL RI DECIMAL = .239636				DEPTH: 11622				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	5,081	9,318	0	44.67	.44	.44	.00	172578
ALT FRZ.: ALT G\$ RRC:				2	4,719	8,501	0	45.29	.44	.44	.00	162508
ALT JOB#: UNIT.....				3	4,416	7,811	0	45.93	.44	.44	.00	154222
ALT LSE#: EOR.....				4	4,155	7,220	0	46.58	.44	.44	.00	147161
ALT RRC#: GRAPH.....				5	3,932	6,710	0	47.24	.44	.44	.00	141236
				6	3,735	6,262	0	47.90	.44	.44	.00	136034
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,562	5,869	0	47.90	.44	.44	.00	129733
---	-----	-----	-----	8	3,403	5,520	0	47.90	.44	.44	.00	123942
00	DEWITT CO APPRAISAL	.450000	380,170	9	3,266	5,208	0	47.90	.44	.44	.00	118952
01	DEWITT COUNTY	.450000	380,170	10	3,140	4,928	0	47.90	.44	.44	.00	114363
34	CUERO ISD (DEWITT CO	.450000	380,170	11	3,027	4,675	0	47.90	.44	.44	.00	110248
61	DEWITT CO ROAD #1	.450000	380,170	12	2,921	4,446	0	47.90	.44	.44	.00	106387
66	DEWITT COUNTY MEDICA	.450000	380,170	13	2,825	4,238	0	47.90	.44	.44	.00	102891
69	PECAN VALLEY WATER D	.450000	380,170	14	2,737	4,047	0	47.90	.44	.44	.00	99685
80	CUERO ISD (GONZALES	.550000	464,650	15	2,654	3,872	0	47.90	.44	.44	.00	96662
				16	2,574	3,710	0	47.90	.44	.44	.00	93749
				17	2,497	3,558	0	47.90	.44	.44	.00	90944
				18	2,422	3,423	0	47.90	.44	.44	.00	88213
				19	2,349	3,295	0	47.90	.44	.44	.00	85554
				20	2,279	3,175	0	47.90	.44	.44	.00	83004
				21	2,211	3,063	0	47.90	.44	.44	.00	80528
				22	2,145	2,960	0	47.90	.44	.44	.00	78124
				23	2,081	2,861	0	47.90	.44	.44	.00	75793
				24	2,019	2,770	0	47.90	.44	.44	.00	73535
*** PARAMETERS ***				25	1,958	2,683	0	47.90	.44	.44	.00	71313
				26	1,899	2,602	0	47.90	.44	.44	.00	69164
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,842	2,524	0	47.90	.44	.44	.00	67088
YRS FLAT:	FMVF:	8/8 RES:		28	1,787	2,448	0	47.90	.44	.44	.00	65085
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 61.89 GAS WI GR PRICE: .51					81,636	127,697	0					2,938,696
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	3117	0	175695	59459*	116,236	107,922	51635	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	2844	0	165352	56920	108,432	86,790	42257	
-----	-----	-----	-----	3	2613	0	156835	56920	99,915	68,942	34853	
59,916				4	2416	0	149577	56920	92,657	55,116	28904	
-----	-----	-----	-----	5	2245	0	143481	56920	86,561	44,387	24109	
				6	2095	0	138129	56920	81,209	35,900	20182	
				7	1964	0	131697	56920	74,777	28,497	16734	
				8	1847	0	125789	56920	68,869	22,625	13898	
				9	1742	0	120694	56920	63,774	18,062	11595	
				10	1649	0	116012	56920	59,092	14,427	9692	
				11	1564	0	111812	56920	54,892	11,553	8123	
ALT JAN 1 HYPERBOLIC FORECAST:				12	1487	0	107874	56920	50,954	9,245	6815	
OIL:	14.5 D	B: 1.490	De/Dt: 7.5 / 3.0	13	1418	0	104309	56920	47,389	7,412	5730	
GAS:	26.8 D	B: .900	De/Dt: 9.1 / 3.0	14	1354	0	101039	56920	44,119	5,949	4827	
PRD:	M	B:	De/Dt: /	15	1295	0	97957	56920	41,037	4,771	4069	
				16	1241	0	94990	56920	38,070	3,815	3431	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	1190	0	92134	56920	35,214	3,042	2893	
SERV WELLS:		EQ SCH#:	VAL:	18	1145	0	89358	56920	32,438	2,415	2440	
INJ WELLS:		EQ SCH#:	VAL:	19	1102	0	86656	56920	29,736	1,909	2058	
COMPRESSRS:	HP:		VAL:	20	1062	0	84066	56920	27,146	1,502	1736	
OTHER EQ VALUE(RCNLD):				21	1025	0	81553	56920	24,633	1,176	1464	
				22	990	0	79114	56920	22,194	913	1235	
				23	957	0	76750	56920	19,830	703	1042	
LAST YR WI VAL:	164,960			24	927	0	74462	56920	17,542	536	879	
LAST YR RI VAL:	198,150			25	898	0	72211	56920	15,291	403	741	
LAST YR 8/8 VAL:	363,110			26	871	0	70035	56920	13,115	298	626	
				27	844	0	67932	56920	11,012	215	528	
				28	819	0	65904	56920	8,984	151	445	
LAST YR OIL PROD: 4,813				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 11,314					42721	0	2981417	1596299	1,385,118	538,676	302941	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 8.55		EQUIP VAL: 3,201					
REMARKS1: COMP 4.5.14					\$/BBLPROD: 0		WI OIL VAL: 530,957		RI OIL VAL: 298,600			
REMARKS2: API 177.33267 P#776128					WI PAYOUT: 5.5		GAS VAL: 7,719		GAS VAL: 4,341			
MC1:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
MC2:				=====								
				8/8 VALUE:	844,820		WI TOTAL:	541,880		RI TOTAL:	302,940	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7772 - M. CUSACK B W#3H,7H

FULL WI DECIMAL = .758242

#WELLS: 2

RRC#, WELL#..... 10921 - RRC DIST... 02

FULL RI DECIMAL = .241758

DEPTH: 13457

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:	2	3,991	29,018	0	48.16	1.53	1.53	.00	145739	
ALT JOB#:		UNIT.....:	3	3,642	25,750	0	48.84	1.53	1.53	.00	134872	
ALT LSE#:		EOR.....:	4	3,362	23,271	0	49.52	1.53	1.53	.00	126237	
ALT RRC#:		GRAPH.....:	5	3,129	21,314	0	50.22	1.53	1.53	.00	119149	
			6	2,935	19,724	0	50.93	1.53	1.53	.00	113342	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,767	18,400	0	50.93	1.53	1.53	.00	106854
---	-----	-----	-----	8	2,622	17,280	0	50.93	1.53	1.53	.00	101254

00	DEWITT CO APPRAISAL	1.000000	488,020	=====	=====	=====					=====
01	DEWITT COUNTY	1.000000	488,020	26,884	188,329	0					1,007,149
35	WESTHOFF ISD	1.000000	488,020								
61	DEWITT CO ROAD #1	1.000000	488,020		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	DEWITT COUNTY MEDICA	1.000000	488,020	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
69	PECAN VALLEY WATER D	1.000000	488,020	--	-----	-----	-----	-----	-----	-----	-----

				1	39202	0	198904	115900	83,004	77,401	59396
				2	33664	0	179403	115900	63,503	51,493	46994
				3	29873	0	164745	115900	48,845	34,441	37855
				4	26997	0	153234	115900	37,334	22,891	30886
				5	24727	0	143876	115900	27,976	14,916	25438
				6	22882	0	136224	115900	20,324	9,422	21128
				7	21346	0	128200	115900	12,300	4,959	17441
				8	20047	0	121301	115900	5,401	1,894	14476
					=====	=====	=====	=====	=====	=====	=====
					218738	0	1225887	927200	298,687	217,417	253614

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 8.76	EQUIP VAL: 16,989		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 178,623	RI OIL VAL: 208,361	
			WI PAYOUT: 4.1	GAS VAL: 38,794	GAS VAL: 45,253	
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 1.79					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	8/8 VALUE: 488,020	WI TOTAL: 234,410	RI TOTAL: 253,610		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
122,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.9 D	B: 1.500	De/Dt: 10.8 / 3.0
GAS:	100.0 D	B: 1.500	De/Dt: 15.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 41	VAL: 25,720
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	457,500
LAST YR RI VAL:	390,160
LAST YR 8/8 VAL:	847,660

LAST YR OIL PROD:	4,635
LAST YR GAS PROD:	41,060

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7767 - CIACCIO A W#3H-7H				FULL WI DECIMAL = .750739				#WELLS: 6			
RRC#, WELL#.....: 10924 - RRC DIST...: 02				FULL RI DECIMAL = .249261				DEPTH: 13028			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 32,026 161,931 0				47.48 2.77 2.77 .00 1141570			
ALT FRZ.: ALT G\$ RRC:				2 28,187 143,346 0				48.16 2.77 2.77 .00 1019118			
ALT JOB#: UNIT.....:				3 25,326 129,320 0				48.84 2.77 2.77 .00 928605			
ALT LSE#: EOR.....:				4 23,097 118,292 0				49.52 2.77 2.77 .00 858668			
ALT RRC#: GRAPH.....:				5 21,302 109,352 0				50.22 2.77 2.77 .00 803130			
				6 19,819 101,930 0				50.93 2.77 2.77 .00 757782			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 18,568 95,651 0				50.93 2.77 2.77 .00 709950			
---				8 17,499 90,262 0				50.93 2.77 2.77 .00 669077			
00 DEWITT CO APPRAISAL 1.000000 6,813,960				9 16,574 85,568 0				50.93 2.77 2.77 .00 633709			
01 DEWITT COUNTY 1.000000 6,813,960				10 15,760 81,443 0				50.93 2.77 2.77 .00 602586			
30 NORDHEIM ISD 1.000000 6,813,960				11 15,040 77,784 0				50.93 2.77 2.77 .00 575056			
63 DEWITT CO ROAD #3 1.000000 6,813,960				12 14,395 74,506 0				50.93 2.77 2.77 .00 550395			
67 ECLETO WATERSHED DIS 1.000000 6,813,960				13 13,817 71,555 0				50.93 2.77 2.77 .00 528295			
69 PECAN VALLEY WATER D 1.000000 6,813,960				14 13,292 68,880 0				50.93 2.77 2.77 .00 508221			
				15 12,816 66,440 0				50.93 2.77 2.77 .00 490022			
				16 12,380 64,207 0				50.93 2.77 2.77 .00 473351			
				17 11,978 62,151 0				50.93 2.77 2.77 .00 457980			
				18 11,608 60,256 0				50.93 2.77 2.77 .00 443833			
				19 11,260 58,448 0				50.93 2.77 2.77 .00 430528			
				20 10,922 56,695 0				50.93 2.77 2.77 .00 417604			
				21 10,594 54,994 0				50.93 2.77 2.77 .00 405063			
				22 10,276 53,344 0				50.93 2.77 2.77 .00 392904			
				23 9,968 51,744 0				50.93 2.77 2.77 .00 381128			
*** PARAMETERS ***				24 9,669 50,192 0				50.93 2.77 2.77 .00 369696			
				25 9,379 48,686 0				50.93 2.77 2.77 .00 358607			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 9,098 47,225 0				50.93 2.77 2.77 .00 347863			
YRS FLAT: FMVF: 8/8 RES:				27 8,825 45,808 0				50.93 2.77 2.77 .00 337425			
				28 8,560 44,434 0				50.93 2.77 2.77 .00 327293			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.23				422,035 2,174,444 0				15,919,459			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 336743 0 1478313 393300 1,085,013 1,011,774 459707							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 298095 0 1317213 393300 923,913 749,173 359307							
				3 268927 0 1197532 393300 804,232 567,072 286542							
414,000				4 245994 0 1104662 393300 711,362 436,165 231861							
				5 227403 0 1030533 393300 637,233 339,747 189737							
				6 211968 0 969750 393300 576,450 267,254 156619							
				7 198911 0 908861 393300 515,561 207,849 128762							
				8 187704 0 856781 393300 463,481 162,478 106474							
				9 177943 0 811652 393300 418,352 127,530 88480							
				10 169365 0 771951 393300 378,651 100,373 73818							
				11 161755 0 736811 393300 343,511 79,179 61805							
ALT JAN 1 HYPERBOLIC FORECAST:				12 154939 0 705334 393300 312,034 62,544 51898							
OIL: 94.3 D B: 1.500 De/Dt: 13.1 / 3.0				13 148802 0 677097 393300 283,797 49,463 43703							
GAS: 475.0 D B: 1.500 De/Dt: 12.5 / 3.0				14 143239 0 651460 393300 258,160 39,126 36884							
PRD: M B: De/Dt: /				15 138165 0 628187 393300 234,887 30,956 31198							
				16 133521 0 606872 393300 213,572 24,476 26438							
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17 129246 0 587226 393300 193,926 19,325 22441							
SERV WELLS: EQ SCH#: VAL:				18 125305 0 569138 393300 175,838 15,236 19078							
INJ WELLS: EQ SCH#: VAL:				19 121545 0 552073 393300 158,773 11,964 16233							
COMPRESSRS: HP: VAL:				20 117900 0 535504 393300 142,204 9,318 13813							
OTHER EQ VALUE(RCNLD):				21 114363 0 519426 393300 126,126 7,187 11753							
				22 110931 0 503835 393300 110,535 5,476 10000							
				23 107604 0 488732 393300 95,432 4,111 8510							
LAST YR WI VAL: 8,109,950				24 104377 0 474073 393300 80,773 3,026 7240							
LAST YR RI VAL: 3,865,400				25 101245 0 459852 393300 66,552 2,169 6160							
LAST YR 8/8 VAL: 11,975,350				26 98207 0 446070 393300 52,770 1,495 5241							
				27 95260 0 432685 393300 39,385 970 4461							
				28 92403 0 419696 393300 26,396 566 3794							
LAST YR OIL PROD: 37,463				=====				=====			
LAST YR GAS PROD: 171,490				4521860 0 20441319 11012400 9,428,919 4,336,002 2461957							
REMARKS1:				\$/BBLRESV: 10.66 EQUIP VAL: 16,007							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 3,376,826 RI OIL VAL: 1,917,343							
MC1:				WI PAYOUT: 5.3 GAS VAL: 959,171 GAS VAL: 544,612							
MC2:				RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 6,813,960 WI TOTAL: 4,352,000 RI TOTAL: 2,461,960							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7699 - LP BUTLER B W#4H,6H-8H FULL WI DECIMAL = .754609 #WELLS: 5
RRC#, WELL#.....: 10928 - RRC DIST.: 02 FULL RI DECIMAL = .245391 DEPTH: 13358
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	10,376	43,762	0	47.48	1.93	1.93	.00	371760
ALT JOB#:	UNIT.....:	2	9,199	38,155	0	48.16	1.93	1.93	.00	334310
ALT LSE#:	EOR.....:	3	8,230	33,616	0	48.84	1.93	1.93	.00	303317
ALT RRC#:	GRAPH.....:	4	7,426	29,883	0	49.52	1.93	1.93	.00	277497
		5	6,745	26,772	0	50.22	1.93	1.93	.00	255612

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	6,164	24,151	0	50.93	1.93	1.93	.00	236896
				7	5,662	21,915	0	50.93	1.93	1.93	.00	217603
				8	5,226	19,994	0	50.93	1.93	1.93	.00	200847
00	DEWITT CO APPRAISAL	1.000000	1,564,960	9	4,844	18,328	0	50.93	1.93	1.93	.00	186166
01	DEWITT COUNTY	1.000000	1,564,960	10	4,508	16,873	0	50.93	1.93	1.93	.00	173253
30	NORDHEIM ISD	1.000000	1,564,960	11	4,212	15,598	0	50.93	1.93	1.93	.00	161877
63	DEWITT CO ROAD #3	1.000000	1,564,960	12	3,943	14,467	0	50.93	1.93	1.93	.00	151538
69	PECAN VALLEY WATER D	1.000000	1,564,960	13	3,704	13,462	0	50.93	1.93	1.93	.00	142353

80,239 316,976 0 3,013,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63735	0	435495	155800	279,695	260,815	132638
2	55569	0	389879	155800	234,079	189,808	104162
3	48958	0	352275	155800	196,475	138,537	82558
4	43521	0	321018	155800	165,218	101,302	65993
5	38991	0	294603	155800	138,803	74,005	53125
6	35173	0	272069	155800	116,269	53,905	43037
7	31917	0	249520	155800	93,720	37,784	34623
8	29119	0	229966	155800	74,166	26,000	27990
9	26693	0	212859	155800	57,059	17,394	22727
10	24574	0	197827	155800	42,027	11,141	18527
11	22717	0	184594	155800	28,794	6,637	15165
12	21070	0	172608	155800	16,808	3,369	12439
13	19606	0	161959	155800	6,159	1,073	10238

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	29119	0	229966	155800	74,166	26,000	27990
YRS FLAT:	FMVF:	8/8 RES:	9	26693	0	212859	155800	57,059	17,394	22727
			10	24574	0	197827	155800	42,027	11,141	18527
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 2.25		11	22717	0	184594	155800	28,794	6,637	15165
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25		12	21070	0	172608	155800	16,808	3,369	12439
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	19606	0	161959	155800	6,159	1,073	10238
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			461643	0	3474672	2025400	1,449,272	921,770	623222

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.20	EQUIP VAL: 19,967		
				\$/BBLPROD: 0	WI OIL VAL: 799,304	RI OIL VAL: 540,421	
164,000				WI PAYOUT: 4.5	GAS VAL: 122,465	GAS VAL: 82,801	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 1,564,960	WI TOTAL: 941,740	RI TOTAL: 623,220	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.3 D B: .700 De/Dt: 11.8 / 3.0
GAS: 128.8 D B: .600 De/Dt: 13.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,228,010
LAST YR RI VAL: 1,544,810
LAST YR 8/8 VAL: 4,772,820

LAST YR OIL PROD: 19,185
LAST YR GAS PROD: 71,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 7573 - MARALDO A-403

FULL WI DECIMAL = .798337

#WELLS: 15

RRC#, WELL#..... 10945 - RRC DIST... 02

FULL RI DECIMAL = .201663

DEPTH: 12900

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 24492500

OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 59,559	246,031	0	47.48	4.84	4.84	.00	2257586
ALT LSE#:	2 51,218	180,980	0	48.16	4.84	4.84	.00	1969225
ALT RRC#:	3 44,928	143,231	0	48.84	4.83	4.83	.00	1751778
	4 40,018	118,545	0	49.52	4.83	4.83	.00	1582058
	5 36,073	101,129	0	50.22	4.83	4.83	.00	1446256
	6 32,840	88,180	0	50.93	4.83	4.83	.00	1335252

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	9,576,260	7	30,136	78,176	0	50.93	4.83	4.83	.00	1225309
01	DEWITT COUNTY	1.000000	9,576,260	8	27,843	70,208	0	50.93	4.83	4.83	.00	1132077
32	YORKTOWN ISD	1.000000	9,576,260	9	25,878	63,720	0	50.93	4.83	4.83	.00	1052181
61	DEWITT CO ROAD #1	1.000000	9,576,260	10	24,168	58,328	0	50.93	4.83	4.83	.00	982654
69	PECAN VALLEY WATER D	1.000000	9,576,260	11	22,672	53,778	0	50.93	4.83	4.83	.00	921828
				12	21,349	49,886	0	50.93	4.83	4.83	.00	868035
				13	20,173	46,519	0	50.93	4.83	4.83	.00	820220

=====

436,855 1,298,711 0

=====

17,344,459

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	950652	0	3208238	993320	2,214,918	2,065,411	759025
2	699298	0	2668523	993320	1,675,203	1,358,372	553803
3	552294	0	2304072	993320	1,310,752	924,224	419443
4	457106	0	2039164	993320	1,045,844	641,249	325632
5	389950	0	1836206	993320	842,886	449,393	257209
6	340019	0	1675271	993320	681,951	316,166	205847
7	301444	0	1526753	993320	533,433	215,053	164562
8	270720	0	1402797	993320	409,477	143,546	132631
9	245702	0	1297883	993320	304,563	92,843	107643
10	224911	0	1207565	993320	214,245	56,792	87853
11	207366	0	1129194	993320	135,874	31,319	72063
12	192359	0	1060394	993320	67,074	13,444	59360
13	179376	0	999596	993320	6,276	1,094	49086

*** PARAMETERS ***				=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5011197	0	22355656	12913160	9,442,496 6,308,906 3194157
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.64							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.64							
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.03	EQUIP VAL: 73,211		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,894,714	RI OIL VAL: 2,478,161	
1,045,600				WI PAYOUT: 4.2	GAS VAL: 1,414,185	GAS VAL: 715,993	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,576,260	WI TOTAL: 6,382,110	RI TOTAL: 3,194,150	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 177.2 D B: 1.000 De/Dt: 15.0 / 3.0

GAS: 810.0 D B: 1.000 De/Dt: 30.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,829,590

LAST YR RI VAL: 8,272,810

LAST YR 8/8 VAL: 31,102,400

LAST YR OIL PROD: 104,571

LAST YR GAS PROD: 434,892

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 7780 - OLIVER A W#3H-12H,14H FULL WI DECIMAL = .760125 #WELLS: 12
RRC#, WELL#..... 10974 - RRC DIST.: 02 FULL RI DECIMAL = .239875 DEPTH: 13000
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	12,682,050	1	103,995	360,157	0	44.40	1.43	3.13	.00	3509784
01	DEWITT COUNTY	1.000000	12,682,050	2	87,365	245,478	0	45.03	1.43	3.13	.00	2990367
34	CUERO ISD (DEWITT CO	1.000000	12,682,050	3	76,118	193,278	0	45.67	1.43	3.12	.00	2642429
61	DEWITT CO ROAD #1	1.000000	12,682,050	4	67,915	162,252	0	46.31	1.42	3.12	.00	2390702
66	DEWITT COUNTY MEDICA	1.000000	12,682,050	5	61,617	141,301	0	46.96	1.42	3.12	.00	2199448
69	PECAN VALLEY WATER D	1.000000	12,682,050	6	56,605	126,032	0	47.63	1.42	3.12	.00	2049370
				7	52,500	114,320	0	47.63	1.42	3.12	.00	1900750
				8	49,067	105,002	0	47.63	1.42	3.12	.00	1776459
				9	46,147	97,374	0	47.63	1.42	3.12	.00	1670741
				10	43,626	91,002	0	47.63	1.42	3.12	.00	1579469
				11	41,423	85,574	0	47.63	1.42	3.12	.00	1499710
				12	39,477	80,894	0	47.63	1.42	3.12	.00	1429255
				13	37,747	76,804	0	47.63	1.42	3.12	.00	1366621
					=====	=====	=====					=====
					763,602	1,879,468	0					27,005,105

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	391483	0	3901267	1444255*	2,457,012	2,291,163	1290623
	2	266829	0	3257196	1399276	1,857,920	1,506,532	926719
	3	210089	0	2852518	1399276	1,453,242	1,024,695	705198
	4	175131	0	2565833	1399276	1,166,557	715,263	553700
	5	152517	0	2351965	1399276	952,689	507,935	443534
	6	136036	0	2185406	1399276	786,130	364,466	360469
	7	123394	0	2024144	1399276	624,868	251,915	292453
	8	113337	0	1889796	1399276	490,520	171,957	239242
	9	105103	0	1775844	1399276	376,568	114,793	197036
	10	98226	0	1677695	1399276	278,419	73,803	163170
	11	92367	0	1592077	1399276	192,801	44,441	135746
	12	87315	0	1516570	1399276	117,294	23,510	113371
	13	82901	0	1449522	1399276	50,246	8,758	95013
		=====	=====	=====	=====	=====	=====	=====
		2034728	0	29039833	1823556710	804,266	7,099,231	5516274

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.37	EQUIP VAL: 66,556		
1,472,922				\$/BBLPROD: 0	WI OIL VAL: 6,601,809	RI OIL VAL: 5,129,765	
				WI PAYOUT: 4.2	GAS VAL: 497,415	GAS VAL: 386,503	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 12,682,050	WI TOTAL: 7,165,780	RI TOTAL: 5,516,270	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 315.7 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 1,302.0 D B: 1.500 De/Dt: 40.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,339,610
LAST YR RI VAL: 6,077,930
LAST YR 8/8 VAL: 19,417,540

LAST YR OIL PROD: 148,795
LAST YR GAS PROD: 560,328
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7352 - BIG OAK B W#1H FULL WI DECIMAL = .753838 #WELLS: 1
RRC#, WELL#..... 11006 - 1H RRC DIST...: 02 FULL RI DECIMAL = .246162 DEPTH: 13563
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550						
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550		
31	YOAKUM ISD (DEWITT C	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	12,550			=====		=====	
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	12,860
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	959,170
LAST YR RI VAL:	442,120
LAST YR 8/8 VAL:	1,401,290

LAST YR OIL PROD:	1,165
LAST YR GAS PROD:	1,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAV

LEASE#, NAME.....: 7773 - M. CUSACK A W#2H-3H,6H-7H FULL WI DECIMAL = .754263 #WELLS: 4
RRC#, WELL#.....: 11015 - RRC DIST.: 02 FULL RI DECIMAL = .245737 DEPTH: 13457
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 772,780
01 DEWITT COUNTY 1.000000 772,780
35 WESTHOFF ISD 1.000000 772,780
61 DEWITT CO ROAD #1 1.000000 772,780
66 DEWITT COUNTY MEDICA 1.000000 772,780
69 PECAN VALLEY WATER D 1.000000 772,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 9,337 97,882 0 47.48 .75 .75 .00 334380
2 8,620 90,371 0 48.16 .75 .75 .00 313124
3 8,009 83,978 0 48.84 .75 .75 .00 295037
4 7,485 78,468 0 49.52 .75 .75 .00 279573
5 7,026 73,664 0 50.22 .75 .75 .00 266138
6 6,623 69,441 0 50.93 .75 .75 .00 254420
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 55372 0 389752 278350 111,402 103,883 118928
2 51123 0 364247 278350 85,897 69,651 97496
3 47506 0 342543 278350 64,193 45,263 80426
4 44389 0 323962 278350 45,612 27,966 66723
5 41672 0 307810 278350 29,460 15,707 55610
6 39283 0 293703 278350 15,353 7,118 46545
=====

279345 0 2022017 1670100 351,917 269,588 465728
\$/BBLRESV: 6.54 EQUIP VAL: 37,460
\$/BBLPROD: 0 WI OIL VAL: 232,344 RI OIL VAL: 401,387
WI PAYOUT: 4.0 GAS VAL: 37,244 GAS VAL: 64,341
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 772,780 WI TOTAL: 307,050 RI TOTAL: 465,730
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

293,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.100 De/Dt: 8.0 / 3.0
GAS: 279.7 D B: 1.100 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,470
LAST YR RI VAL: 216,370
LAST YR 8/8 VAL: 382,840

LAST YR OIL PROD: 9,735
LAST YR GAS PROD: 103,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7769 - HANSEN B-OLIVER D SA "A" W#1H				FULL WI DECIMAL = .760855				#WELLS: 1			
RRC#, WELL#.....: 11019 - RRC DIST..: 02				FULL RI DECIMAL = .239145				DEPTH: 12194			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	1,629	1,411	0	47.48	1.27	1.27	.00 58848
ALT FRZ.: ALT G\$ RRC:				2	1,548	1,332	0	48.16	1.27	1.27	.00 56723
ALT JOB#: UNIT.....:				3	1,477	1,263	0	48.84	1.27	1.27	.00 54886
ALT LSE#: EOR.....:				4	1,414	1,202	0	49.52	1.27	1.27	.00 53276
ALT RRC#: GRAPH.....:				5	1,356	1,150	0	50.22	1.27	1.27	.00 51813
				6	1,306	1,102	0	50.93	1.27	1.27	.00 50608
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,258	1,058	0	50.93	1.27	1.27	.00 48748
---				8	1,216	1,017	0	50.93	1.27	1.27	.00 47120
00 DEWITT CO APPRAISAL 1.000000 352,740				9	1,176	982	0	50.93	1.27	1.27	.00 45570
01 DEWITT COUNTY 1.000000 352,740				10	1,140	949	0	50.93	1.27	1.27	.00 44175
34 CUERO ISD (DEWITT CO 1.000000 352,740				11	1,105	918	0	50.93	1.27	1.27	.00 42819
61 DEWITT CO ROAD #1 1.000000 352,740				12	1,072	890	0	50.93	1.27	1.27	.00 41540
66 DEWITT COUNTY MEDICA 1.000000 352,740				13	1,040	863	0	50.93	1.27	1.27	.00 40300
69 PECAN VALLEY WATER D 1.000000 352,740				14	1,009	837	0	50.93	1.27	1.27	.00 39099
				15	979	812	0	50.93	1.27	1.27	.00 37937
				16	950	788	0	50.93	1.27	1.27	.00 36813
				17	922	764	0	50.93	1.27	1.27	.00 35728
				18	894	741	0	50.93	1.27	1.27	.00 34643
				19	867	719	0	50.93	1.27	1.27	.00 33597
				20	841	697	0	50.93	1.27	1.27	.00 32589
				21	816	676	0	50.93	1.27	1.27	.00 31620
				22	792	656	0	50.93	1.27	1.27	.00 30690
				23	768	636	0	50.93	1.27	1.27	.00 29760
				24	745	617	0	50.93	1.27	1.27	.00 28869
*** PARAMETERS ***				25	723	598	0	50.93	1.27	1.27	.00 28016
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	701	580	0	50.93	1.27	1.27	.00 27164
YRS FLAT: FMVF: 8/8 RES:				27	680	563	0	50.93	1.27	1.27	.00 26350
				28	660	546	0	50.93	1.27	1.27	.00 25575
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.48					29,084	24,367	0				1,114,876
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	1363	0	60211	17100	43,111	40,201	17726
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1287	0	58010	17100	40,910	33,173	14981
-----				3	1220	0	56106	17100	39,006	27,504	12709
18,000				4	1161	0	54437	17100	37,337	22,893	10817
-----				5	1111	0	52924	17100	35,824	19,100	9225
				6	1065	0	51673	17100	34,573	16,028	7901
				7	1022	0	49770	17100	32,670	13,171	6675
				8	983	0	48103	17100	31,003	10,869	5659
				9	949	0	46519	17100	29,419	8,968	4801
				10	917	0	45092	17100	27,992	7,420	4082
				11	887	0	43706	17100	26,606	6,133	3470
ALT JAN 1 HYPERBOLIC FORECAST:				12	860	0	42400	17100	25,300	5,071	2954
OIL: 4.6 D B: 1.500 De/Dt: 5.1 / 3.0				13	834	0	41134	17100	24,034	4,189	2513
GAS: 4.0 D B: 1.500 De/Dt: 5.8 / 3.0				14	809	0	39908	17100	22,808	3,457	2139
PRD: M B: De/Dt: /				15	785	0	38722	17100	21,622	2,849	1821
				16	761	0	37574	17100	20,474	2,346	1549
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	738	0	36466	17100	19,366	1,929	1320
SERV WELLS: EQ SCH#: VAL:				18	716	0	35359	17100	18,259	1,582	1122
INJ WELLS: EQ SCH#: VAL:				19	695	0	34292	17100	17,192	1,296	954
COMPRESSRS: HP: VAL:				20	674	0	33263	17100	16,163	1,059	812
OTHER EQ VALUE(RCNLD):				21	653	0	32273	17100	15,173	865	691
				22	634	0	31324	17100	14,224	704	589
				23	615	0	30375	17100	13,275	572	501
LAST YR WI VAL: 335,900				24	596	0	29465	17100	12,365	464	426
LAST YR RI VAL: 153,920				25	578	0	28594	17100	11,494	375	362
LAST YR 8/8 VAL: 489,820				26	560	0	27724	17100	10,624	301	308
				27	544	0	26894	17100	9,794	241	262
				28	528	0	26103	17100	9,003	193	224
LAST YR OIL PROD: 1,227				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,179					23545	0	1138421	478800	659,621	232,953	116593
REMARKS1: \$/BBLRESV: 10.31							EQUIP VAL:	3,201			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	228,135	RI OIL VAL:	114,182	
MC1: WI PAYOUT: 6.2							GAS VAL:	4,818	GAS VAL:	2,411	
MC2: RI PAYOUT: 6.8							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	352,740	WI TOTAL:	236,150	RI TOTAL:	116,590	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY				
LEASE#, NAME.....: 7770 - HANSEN B-OLIVER D SA "B" W#2H				FULL WI DECIMAL = .761374				#WELLS: 1				
RRC#, WELL#.....: 11020 - RRC DIST.: 02				FULL RI DECIMAL = .238626				DEPTH: 12209				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	12,171	31,596	0	47.48	2.42	2.42	.00	439982
ALT FRZ.: ALT G\$ RRC:				2	11,142	28,756	0	48.16	2.42	2.42	.00	408552
ALT JOB#: UNIT.....:				3	10,309	26,382	0	48.84	2.42	2.42	.00	383345
ALT LSE#: EOR.....:				4	9,611	24,374	0	49.52	2.42	2.42	.00	362366
ALT RRC#: GRAPH.....:				5	9,023	22,647	0	50.22	2.42	2.42	.00	345005
				6	8,518	21,148	0	50.93	2.42	2.42	.00	330301
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,076	19,837	0	50.93	2.42	2.42	.00	313161
---	-----	-----	-----	8	7,688	18,679	0	50.93	2.42	2.42	.00	298116
00	DEWITT CO APPRAISAL	1.000000	2,917,910	9	7,345	17,648	0	50.93	2.42	2.42	.00	284815
01	DEWITT COUNTY	1.000000	2,917,910	10	7,035	16,725	0	50.93	2.42	2.42	.00	272795
34	CUERO ISD (DEWITT CO	1.000000	2,917,910	11	6,759	15,894	0	50.93	2.42	2.42	.00	262092
61	DEWITT CO ROAD #1	1.000000	2,917,910	12	6,507	15,141	0	50.93	2.42	2.42	.00	252321
66	DEWITT COUNTY MEDICA	1.000000	2,917,910	13	6,277	14,456	0	50.93	2.42	2.42	.00	243402
69	PECAN VALLEY WATER D	1.000000	2,917,910	14	6,066	13,831	0	50.93	2.42	2.42	.00	235220
				15	5,873	13,258	0	50.93	2.42	2.42	.00	227736
				16	5,695	12,731	0	50.93	2.42	2.42	.00	220834
				17	5,524	12,244	0	50.93	2.42	2.42	.00	214203
				18	5,358	11,790	0	50.93	2.42	2.42	.00	207766
				19	5,197	11,372	0	50.93	2.42	2.42	.00	201523
				20	5,041	10,982	0	50.93	2.42	2.42	.00	195474
				21	4,890	10,616	0	50.93	2.42	2.42	.00	189618
				22	4,743	10,276	0	50.93	2.42	2.42	.00	183918
				23	4,601	9,956	0	50.93	2.42	2.42	.00	178412
*** PARAMETERS ***				24	4,463	9,657	0	50.93	2.42	2.42	.00	173061
				25	4,329	9,367	0	50.93	2.42	2.42	.00	167865
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	4,199	9,086	0	50.93	2.42	2.42	.00	162824
YRS FLAT: FMVF: 8/8 RES:				27	4,073	8,813	0	50.93	2.42	2.42	.00	157938
				28	3,951	8,549	0	50.93	2.42	2.42	.00	153207
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.82				184,464	435,811	0						7,065,852
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	58216	0	498198	78375	419,823	391,485	146242	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	52984	0	461536	78375	383,161	310,694	118842	
-----				3	48609	0	431954	78375	353,579	249,312	97565	
82,500				4	44910	0	407276	78375	328,901	201,662	80694	
-----				5	41728	0	386733	78375	308,358	164,404	67213	
				6	38966	0	369267	78375	290,892	134,864	56296	
				7	36550	0	349711	78375	271,336	109,389	46768	
				8	34417	0	332533	78375	254,158	89,097	39008	
				9	32517	0	317332	78375	238,957	72,844	32654	
				10	30816	0	303611	78375	225,236	59,705	27406	
				11	29285	0	291377	78375	213,002	49,097	23072	
ALT JAN 1 HYPERBOLIC FORECAST:				12	27898	0	280219	78375	201,844	40,458	19463	
OIL: 35.0 D B: 1.500 De/Dt: 9.0 / 3.0				13	26636	0	270038	78375	191,663	33,405	16453	
GAS: 91.0 D B: 1.000 De/Dt: 9.4 / 3.0				14	25484	0	260704	78375	182,329	27,634	13933	
PRD: M B: De/Dt: /				15	24428	0	252164	78375	173,789	22,903	11821	
				16	23457	0	244291	78375	165,916	19,014	10046	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	22560	0	236763	78375	158,388	15,783	8541	
SERV WELLS: EQ SCH#: VAL:				18	21723	0	229489	78375	151,114	13,094	7261	
INJ WELLS: EQ SCH#: VAL:				19	20953	0	222476	78375	144,101	10,858	6175	
COMPRESSRS: HP: VAL:				20	20235	0	215709	78375	137,334	8,998	5253	
OTHER EQ VALUE(RCNLD):				21	19560	0	209178	78375	130,803	7,453	4468	
				22	18934	0	202852	78375	124,477	6,167	3801	
				23	18344	0	196756	78375	118,381	5,100	3233	
LAST YR WI VAL: 2,391,170				24	17793	0	190854	78375	112,479	4,213	2752	
LAST YR RI VAL: 980,800				25	17259	0	185124	78375	106,749	3,478	2341	
LAST YR 8/8 VAL: 3,371,970				26	16741	0	179565	78375	101,190	2,867	1992	
				27	16238	0	174176	78375	95,801	2,359	1695	
				28	15752	0	168959	78375	90,584	1,940	1442	
LAST YR OIL PROD: 11,209				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 29,849				802993	0	7868845	2194500	5,674,345	2,058,277		856430	
REMARKS1: \$/BBLRESV: 13.16						EQUIP VAL: 3,201						
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 1,848,234		RI OIL VAL: 769,033				
MC1: WI PAYOUT: 5.9						GAS VAL: 210,041		GAS VAL: 87,396				
MC2: RI PAYOUT: 6.5						PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE: 2,917,910	WI TOTAL: 2,061,480			RI TOTAL: 856,430				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7774 - M. CUSACK A-M.CUSACK B SA W#1H FULL WI DECIMAL = .756295 #WELLS: 1
RRC#, WELL#..... 11021 - RRC DIST.: 02 FULL RI DECIMAL = .243705 DEPTH: 13450
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,466	14,918	0	47.48	2.35	2.35	.00	52642
				2	1,355	14,161	0	48.16	2.35	2.35	.00	49353
				3	1,260	13,478	0	48.84	2.34	2.34	.00	46541
				4	1,177	12,856	0	49.52	2.34	2.34	.00	44081
				5	1,105	12,290	0	50.22	2.34	2.34	.00	41969
				6	1,041	11,773	0	50.93	2.34	2.34	.00	40097
				7	984	11,295	0	50.93	2.34	2.34	.00	37902
				8	934	10,856	0	50.93	2.34	2.34	.00	35976
00	DEWITT CO APPRAISAL	1.000000	264,590	9	886	10,450	0	50.93	2.34	2.34	.00	34127
01	DEWITT COUNTY	1.000000	264,590	10	844	10,074	0	50.93	2.34	2.34	.00	32509
35	WESTHOFF ISD	1.000000	264,590	11	807	9,722	0	50.93	2.34	2.34	.00	31084
61	DEWITT CO ROAD #1	1.000000	264,590	12	771	9,395	0	50.93	2.34	2.34	.00	29697
66	DEWITT COUNTY MEDICA	1.000000	264,590	13	740	9,088	0	50.93	2.34	2.34	.00	28503
69	PECAN VALLEY WATER D	1.000000	264,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
					13,370	150,356	0					504,481

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	26514	0	79156	43225	35,931	33,505	23889
	2	25168	0	74521	43225	31,296	25,377	19728
	3	23852	0	70393	43225	27,168	19,156	16347
	4	22752	0	66833	43225	23,608	14,475	13613
	5	21750	0	63719	43225	20,494	10,927	11386
*** PARAMETERS ***	6	20835	0	60932	43225	17,707	8,209	9551
	7	19989	0	57891	43225	14,666	5,913	7959
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	8	19212	0	55188	43225	11,963	4,194	6656
YRS FLAT: FMVF: 8/8 RES:	9	18494	0	52621	43225	9,396	2,865	5568
	10	17828	0	50337	43225	7,112	1,886	4672
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.73	11	17205	0	48289	43225	5,064	1,167	3931
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73	12	16627	0	46324	43225	3,099	621	3308
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	13	16083	0	44586	43225	1,361	237	2794
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		266309	0	770790	561925	208,865	128,532	129402

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 8.32	EQUIP VAL: 6,656		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 84,124	RI OIL VAL: 84,693	
45,500				WI PAYOUT: 4.8	GAS VAL: 44,408	GAS VAL: 44,709	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 264,590	WI TOTAL: 135,190	RI TOTAL: 129,400	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 7.8 / 3.0
GAS: 42.0 D B: 1.000 De/Dt: 5.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,670
LAST YR RI VAL: 186,520
LAST YR 8/8 VAL: 433,190

LAST YR OIL PROD: 1,396
LAST YR GAS PROD: 19,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 6913 - J-HERMANN A W#1H FULL WI DECIMAL = .732935 #WELLS: 1
RRC#, WELL#.....: 11023 - 1H RRC DIST...: 02 FULL RI DECIMAL = .267065 DEPTH: 13660
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	12,550						
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550		
34	CUERO ISD (DEWITT CO	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	12,550			=====		=====	
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.500	De/Dt: 6.6 / 3.0
GAS:	7.0 D	B: 1.500	De/Dt: 17.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	47,350
LAST YR RI VAL:	50,340
LAST YR 8/8 VAL:	97,690

LAST YR OIL PROD:	743
LAST YR GAS PROD:	2,094

REMARKS1: RECOMP FR RRC 263739
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY					
LEASE#, NAME.....: 7776 - FISHER A W#2H,4H-6H				FULL WI DECIMAL = .754950				#WELLS: 4					
RRC#, WELL#.....: 11026 - RRC DIST...: 02				FULL RI DECIMAL = .245050				DEPTH: 13283					
OPERATOR#, AGENT#: 085408 -													
OPERATOR NAME.....: BPX OPERATING COMPAN													
OIL FIELD#.....: 27135750													
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)													
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				1	17,530	176,166	0	47.48	1.66	1.66	.00	628363	
ALT FRZ.: ALT G\$ RRC:				2	16,683	157,739	0	48.16	1.66	1.66	.00	606567	
ALT JOB#: UNIT.....				3	15,933	142,515	0	48.84	1.66	1.66	.00	587478	
ALT LSE#: EOR.....				4	15,261	129,748	0	49.52	1.66	1.66	.00	570534	
ALT RRC#: GRAPH.....				5	14,656	118,901	0	50.22	1.66	1.66	.00	555662	
				6	14,108	109,585	0	50.93	1.66	1.66	.00	542447	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,609	101,506	0	50.93	1.66	1.66	.00	523261	
---	-----	-----	-----	8	13,149	94,438	0	50.93	1.66	1.66	.00	505574	
00	DEWITT CO APPRAISAL	1.000000	4,797,480	9	12,731	88,211	0	50.93	1.66	1.66	.00	489502	
01	DEWITT COUNTY	1.000000	4,797,480	10	12,341	82,686	0	50.93	1.66	1.66	.00	474507	
35	WESTHOFF ISD	1.000000	4,797,480	11	11,971	77,754	0	50.93	1.66	1.66	.00	460280	
61	DEWITT CO ROAD #1	1.000000	4,797,480	12	11,612	73,327	0	50.93	1.66	1.66	.00	446477	
66	DEWITT COUNTY MEDICA	1.000000	4,797,480	13	11,264	69,333	0	50.93	1.66	1.66	.00	433096	
69	PECAN VALLEY WATER D	1.000000	4,797,480	14	10,926	65,715	0	50.93	1.66	1.66	.00	420100	
				15	10,598	62,423	0	50.93	1.66	1.66	.00	407489	
				16	10,280	59,419	0	50.93	1.66	1.66	.00	395262	
				17	9,972	56,663	0	50.93	1.66	1.66	.00	383419	
				18	9,673	54,129	0	50.93	1.66	1.66	.00	371923	
				19	9,383	51,793	0	50.93	1.66	1.66	.00	360773	
				20	9,102	49,630	0	50.93	1.66	1.66	.00	349968	
				21	8,829	47,627	0	50.93	1.66	1.66	.00	339472	
				22	8,564	45,764	0	50.93	1.66	1.66	.00	329282	
				23	8,307	44,029	0	50.93	1.66	1.66	.00	319401	
				24	8,058	42,407	0	50.93	1.66	1.66	.00	309827	
*** PARAMETERS ***				25	7,816	40,891	0	50.93	1.66	1.66	.00	300522	
				26	7,582	39,469	0	50.93	1.66	1.66	.00	291525	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	7,355	38,133	0	50.93	1.66	1.66	.00	282797	
YRS FLAT:	FMVF:	8/8 RES:		28	7,134	36,878	0	50.93	1.66	1.66	.00	274299	
				=====	=====	=====						=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 1.94		314,427	2,156,879	0	11,959,807				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.94									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	220774	0	849137	218500	630,637	588,069	258145		
OP EXP \$/YR				2	197681	0	804248	218500	585,748	474,966	214473		
OIL BOPD				3	178602	0	766080	218500	547,580	386,105	179204		
GAS MCF/D				4	162602	0	733136	218500	514,636	315,544	150437		
PROD BBL/D				5	149009	0	704671	218500	486,171	259,207	126838		
230,000				6	137334	0	679781	218500	461,281	213,859	107331		
				7	127209	0	650470	218500	431,970	174,149	90092		
				8	118351	0	623925	218500	405,425	142,126	75802		
				9	110548	0	600050	218500	381,550	116,312	63949		
				10	103624	0	578131	218500	359,631	95,331	54047		
				11	97443	0	557723	218500	339,223	78,191	45736		
ALT JAN 1 HYPERBOLIC FORECAST:				12	91895	0	538372	218500	319,872	64,115	38726		
OIL: 49.3 D B: 1.500 De/Dt: 5.0 / 3.0				13	86889	0	519985	218500	301,485	52,546	32812		
GAS: 511.5 D B: .800 De/Dt: 10.9 / 3.0				14	82355	0	502455	218500	283,955	43,036	27810		
PRD: M B: De/Dt: /				15	78230	0	485719	218500	267,219	35,217	23582		
				16	74465	0	469727	218500	251,227	28,790	20005		
PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580				17	71011	0	454430	218500	235,930	23,511	16978		
SERV WELLS: EQ SCH#: VAL:				18	67835	0	439758	218500	221,258	19,172	14411		
INJ WELLS: EQ SCH#: VAL:				19	64908	0	425681	218500	207,181	15,611	12237		
COMPRESSRS: HP: VAL:				20	62197	0	412165	218500	193,665	12,689	10393		
OTHER EQ VALUE(RCNLD):				21	59687	0	399159	218500	180,659	10,294	8829		
				22	57352	0	386634	218500	168,134	8,329	7502		
				23	55178	0	374579	218500	156,079	6,724	6376		
LAST YR WI VAL: 8,059,940				24	53145	0	362972	218500	144,472	5,412	5420		
LAST YR RI VAL: 3,704,940				25	51245	0	351767	218500	133,267	4,342	4607		
LAST YR 8/8 VAL: 11,764,880				26	49463	0	340988	218500	122,488	3,470	3917		
				27	47789	0	330586	218500	112,086	2,761	3332		
				28	46216	0	320515	218500	102,015	2,185	2832		
LAST YR OIL PROD: 25,314				=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 193,550					2703037	0	14662844	6118000	8,544,844	3,182,063	1605823		
REMARKS1: \$/BBLRESV: 10.93				EQUIP VAL: 9,604									
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 2,595,459		RI OIL VAL: 1,309,794							
MC1: WI PAYOUT: 5.9				GAS VAL: 586,601		GAS VAL: 296,027							
MC2: RI PAYOUT: 6.6				PRD VAL: 0		PRD VAL: 0							
				=====		=====							
				8/8 VALUE: 4,797,480		WI TOTAL: 3,191,660		RI TOTAL: 1,605,820					

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7778 - POHLER A W#2H-3H FULL WI DECIMAL = .760963 #WELLS: 2
RRC#, WELL#..... 11036 - RRC DIST.: 02 FULL RI DECIMAL = .239037 DEPTH: 14000
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	7,138	55,911	0	47.48	2.61	2.61	.00	257900
ALT JOB#:	UNIT.....:	2	6,448	50,452	0	48.16	2.61	2.61	.00	236306
ALT LSE#:	EOR.....:	3	5,902	46,156	0	48.84	2.61	2.61	.00	219350
ALT RRC#:	GRAPH.....:	4	5,461	42,674	0	49.52	2.61	2.61	.00	205786
		5	5,091	39,779	0	50.22	2.61	2.61	.00	194555

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	4,778		37,334	0	50.93	2.61	2.61	.00	185175
				7	4,512		35,234	0	50.93	2.61	2.61	.00	174866
				8	4,278		33,404	0	50.93	2.61	2.61	.00	165798
00	DEWITT CO APPRAISAL	1.000000	1,365,310	9	4,072		31,794	0	50.93	2.61	2.61	.00	157814
01	DEWITT COUNTY	1.000000	1,365,310	10	3,891		30,367	0	50.93	2.61	2.61	.00	150799
31	YOAKUM ISD (DEWITT C	1.000000	1,365,310	11	3,727		29,087	0	50.93	2.61	2.61	.00	144443
62	DEWITT CO ROAD #2	1.000000	1,365,310	12	3,582		27,935	0	50.93	2.61	2.61	.00	138823
68	YOAKUM HOSPITAL DIST	1.000000	1,365,310	13	3,445		26,892	0	50.93	2.61	2.61	.00	133514
69	PECAN VALLEY WATER D	1.000000	1,365,310	14	3,325		25,941	0	50.93	2.61	2.61	.00	128863
				15	3,213		25,070	0	50.93	2.61	2.61	.00	124523
				16	3,110		24,268	0	50.93	2.61	2.61	.00	120531
				17	3,016		23,527	0	50.93	2.61	2.61	.00	116888
				18	2,926		22,821	0	50.93	2.61	2.61	.00	113400
					=====		=====	=====					=====
					77,915		608,646	0					2,969,334

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	111046	0	368946	157700	211,246	196,987	108546
	2	100203	0	336509	157700	178,809	144,991	86845
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	91671	0	311021	157700	153,321	108,108	70408
YRS FLAT: FMVF: 8/8 RES:	4	84755	0	290541	157700	132,841	81,451	57696
	5	79006	0	273561	157700	115,861	61,773	47652
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.04	6	74150	0	259325	157700	101,625	47,115	39625
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04	7	69979	0	244845	157700	87,145	35,132	32819
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	66344	0	232142	157700	74,442	26,097	27293
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	63146	0	220960	157700	63,260	19,284	22789
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	60312	0	211111	157700	53,411	14,158	19100
	11	57770	0	202213	157700	44,513	10,260	16048
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	55482	0	194305	157700	36,605	7,338	13526
	13	53411	0	186925	157700	29,225	5,093	11415
166,000	14	51522	0	180385	157700	22,685	3,438	9662
	15	49792	0	174315	157700	16,615	2,190	8191
	16	48199	0	168730	157700	11,030	1,264	6955
	17	46727	0	163615	157700	5,915	590	5915
	18	45325	0	158725	157700	1,025	89	5033
		=====	=====	=====	=====	=====	=====	=====
		1208840	0	4178174	2838600	1,339,574	765,358	589518

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.500 De/Dt: 10.4 / 3.0 \$/BBLRESV: 9.17 EQUIP VAL: 10,430
GAS: 162.1 D B: 1.500 De/Dt: 10.5 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 543,922 RI OIL VAL: 418,957
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 221,435 GAS VAL: 170,561
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720 8/8 VALUE: 1,365,310 WI TOTAL: 775,790 RI TOTAL: 589,520
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,028,190
LAST YR RI VAL: 702,640
LAST YR 8/8 VAL: 1,730,830

LAST YR OIL PROD: 7,450
LAST YR GAS PROD: 61,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7790 - SCHENDEL A-SCHENDEL B SA W#D4H FULL WI DECIMAL = .755981 #WELLS: 1
RRC#, WELL#..... 11052 - RRC DIST.: 02 FULL RI DECIMAL = .244019 DEPTH: 12946
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
32	YORKTOWN ISD	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
113,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 3.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 12,707
LAST YR GAS PROD: 7,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 7792 - SCHENDEL A-SCHENDEL B SA W#A1H				FULL WI DECIMAL = .756344				#WELLS: 1			
RRC#, WELL#.....: 11057 - RRC DIST...: 02				FULL RI DECIMAL = .243656				DEPTH: 12869			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	56,805	181,058	0	47.48	2.08	2.08	2039936
ALT FRZ.: ALT G\$ RRC:				2	41,353	132,630	0	48.16	2.08	2.08	1506305
ALT JOB#: UNIT.....:				3	32,914	105,894	0	48.84	2.08	2.08	1215838
ALT LSE#: EOR.....:				4	27,529	88,740	0	49.52	2.08	2.08	1031075
ALT RRC#: GRAPH.....:				5	23,767	76,718	0	50.22	2.08	2.08	902756
				6	20,979	67,783	0	50.93	2.08	2.08	808124
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,822	60,861	0	50.93	2.08	2.08	725035
---	-----	-----	-----	8	17,100	55,322	0	50.93	2.08	2.08	658702
00	DEWITT CO APPRAISAL	1.000000	9,729,930	9	15,690	50,787	0	50.93	2.08	2.08	604388
01	DEWITT COUNTY	1.000000	9,729,930	10	14,515	46,996	0	50.93	2.08	2.08	559126
32	YORKTOWN ISD	1.000000	9,729,930	11	13,516	43,777	0	50.93	2.08	2.08	520644
63	DEWITT CO ROAD #3	1.000000	9,729,930	12	12,657	41,008	0	50.93	2.08	2.08	487555
69	PECAN VALLEY WATER D	1.000000	9,729,930	13	11,909	38,594	0	50.93	2.08	2.08	458742
				14	11,254	36,476	0	50.93	2.08	2.08	433511
				15	10,673	34,595	0	50.93	2.08	2.08	411130
				16	10,150	32,916	0	50.93	2.08	2.08	390984
				17	9,682	31,407	0	50.93	2.08	2.08	372956
				18	9,262	30,040	0	50.93	2.08	2.08	356778
				19	8,877	28,798	0	50.93	2.08	2.08	341947
				20	8,527	27,665	0	50.93	2.08	2.08	328465
				21	8,206	26,625	0	50.93	2.08	2.08	316100
				22	7,908	25,667	0	50.93	2.08	2.08	304621
				23	7,637	24,783	0	50.93	2.08	2.08	294182
				24	7,383	23,961	0	50.93	2.08	2.08	284398
*** PARAMETERS ***				25	7,148	23,198	0	50.93	2.08	2.08	275345
				26	6,927	22,488	0	50.93	2.08	2.08	266832
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,719	21,813	0	50.93	2.08	2.08	258820
YRS FLAT:	FMVF:	8/8 RES:		28	6,517	21,159	0	50.93	2.08	2.08	251039
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.43				434,426	1,401,759	0	16,405,334				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	284840	0	2324776	123129	2,201,647	2,053,036	701436
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	208653	0	1714958	123130	1,591,828	1,290,766	453895
-----				3	166592	0	1382430	123130	1,259,300	887,945	320950
129,610				4	139605	0	1170680	123130	1,047,550	642,294	238413
-----				5	120692	0	1023448	123130	900,318	480,014	182831
				6	106636	0	914760	123130	791,630	367,016	143346
				7	95746	0	820781	123130	697,651	281,258	112826
				8	87032	0	745734	123130	622,604	218,260	89919
				9	79898	0	684286	123130	561,156	171,063	72378
				10	73934	0	633060	123130	509,930	135,173	58737
				11	68870	0	589514	123130	466,384	107,502	47979
ALT JAN 1 HYPERBOLIC FORECAST:				12	64514	0	552069	123130	428,939	85,977	39413
OIL:	190.1 D	B: 1.200	De/Dt: 31.8 / 3.0	13	60716	0	519458	123130	396,328	69,076	32531
GAS:	603.0 D	B: 1.200	De/Dt: 31.2 / 3.0	14	57384	0	490895	123130	367,765	55,739	26966
PRD:	M	B:	De/Dt: /	15	54425	0	465555	123130	342,425	45,128	22434
				16	51783	0	442767	123130	319,637	36,630	18716
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	49409	0	422365	123130	299,235	29,819	15661
SERV WELLS:		EQ SCH#:	VAL:	18	47259	0	404037	123130	280,907	24,341	13141
INJ WELLS:		EQ SCH#:	VAL:	19	45305	0	387252	123130	264,122	19,901	11049
COMPRESSRS:	HP:		VAL:	20	43522	0	371987	123130	248,857	16,305	9310
OTHER EQ VALUE(RCNLD):				21	41886	0	357986	123130	234,856	13,382	7860
				22	40379	0	345000	123130	221,870	10,992	6644
				23	38989	0	333171	123130	210,041	9,049	5629
LAST YR WI VAL:				24	37695	0	322093	123130	198,963	7,453	4773
LAST YR RI VAL:				25	36495	0	311840	123130	188,710	6,149	4053
LAST YR 8/8 VAL:				26	35378	0	302210	123130	179,080	5,073	3445
				27	34316	0	293136	123130	170,006	4,187	2932
				28	33287	0	284326	123130	161,196	3,452	2494
LAST YR OIL PROD: 87,258				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 289,837					2205240	0	18610574	344763915	162,935	7,076,980	2649761
REMARKS1:					\$/BBLRESV: 18.99		EQUIP VAL:	3,201			
REMARKS2: RECLASSED TO GAS RRC 298753					\$/BBLPROD: 0		WI OIL VAL:	6,238,400	RI OIL VAL:	2,335,780	
MC1:					WI PAYOUT: 5.1		GAS VAL:	838,573	GAS VAL:	313,978	
MC2:					RI PAYOUT: 5.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	9,729,930	WI TOTAL:	7,080,170	RI TOTAL:	2,649,760	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7130 - KOOPMANN UNIT C W#1-2				FULL WI DECIMAL = .782939				#WELLS: 4			
RRC#, WELL#.....: 11061 - RRC DIST.: 02				FULL RI DECIMAL = .217061				DEPTH: 13181			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	9,407	46,605	0	47.48	3.50	3.50	.00 349695
ALT FRZ.: ALT G\$ RRC:				2	8,275	44,274	0	48.16	3.50	3.50	.00 312020
ALT JOB#: UNIT.....:				3	7,439	42,059	0	48.84	3.50	3.50	.00 284458
ALT LSE#: EOR.....:				4	6,782	39,957	0	49.52	3.49	3.49	.00 262946
ALT RRC#: GRAPH.....:				5	6,253	37,959	0	50.22	3.49	3.49	.00 245863
				6	5,817	36,060	0	50.93	3.49	3.49	.00 231953
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,451	34,257	0	50.93	3.49	3.49	.00 217359
---				8	5,136	32,545	0	50.93	3.49	3.49	.00 204798
00 DEWITT CO APPRAISAL 1.000000 2,551,170				9	4,864	30,919	0	50.93	3.49	3.49	.00 193952
01 DEWITT COUNTY 1.000000 2,551,170				10	4,625	29,373	0	50.93	3.49	3.49	.00 184422
32 YORKTOWN ISD 1.000000 2,551,170				11	4,414	27,903	0	50.93	3.49	3.49	.00 176009
63 DEWITT CO ROAD #3 1.000000 2,551,170				12	4,224	26,510	0	50.93	3.49	3.49	.00 168432
69 PECAN VALLEY WATER D 1.000000 2,551,170				13	4,055	25,184	0	50.93	3.49	3.49	.00 161693
				14	3,901	23,925	0	50.93	3.49	3.49	.00 155553
				15	3,762	22,731	0	50.93	3.49	3.49	.00 150010
				16	3,633	21,594	0	50.93	3.49	3.49	.00 144866
				17	3,514	20,515	0	50.93	3.49	3.49	.00 140121
				18	3,406	19,489	0	50.93	3.49	3.49	.00 135815
				19	3,304	18,515	0	50.93	3.49	3.49	.00 131747
				20	3,205	17,591	0	50.93	3.49	3.49	.00 127800
				21	3,109	16,712	0	50.93	3.49	3.49	.00 123972
				22	3,016	15,876	0	50.93	3.49	3.49	.00 120263
				23	2,926	15,083	0	50.93	3.49	3.49	.00 116675
				24	2,838	14,328	0	50.93	3.49	3.49	.00 113165
*** PARAMETERS ***				25	2,753	13,614	0	50.93	3.49	3.49	.00 109776
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	2,670	12,934	0	50.93	3.49	3.49	.00 106466
YRS FLAT: FMVF: 8/8 RES:				27	2,590	12,287	0	50.93	3.49	3.49	.00 103276
				28	2,512	11,673	0	50.93	3.49	3.49	.00 100166
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.08					123,881	710,472	0				4,873,271
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	127711	0	477406	72675	404,731	377,411	123962
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	121323	0	433343	72675	360,668	292,455	98703
-----				3	115254	0	399712	72675	327,037	230,598	79862
76,500				4	109181	0	372127	72675	299,452	183,606	65220
-----				5	103721	0	349584	72675	276,909	147,637	53744
				6	98532	0	330485	72675	257,810	119,526	44568
				7	93606	0	310965	72675	238,290	96,066	36786
				8	88928	0	293726	72675	221,051	77,492	30479
				9	84485	0	278437	72675	205,762	62,725	25345
				10	80260	0	264682	72675	192,007	50,897	21135
				11	76244	0	252253	72675	179,578	41,392	17668
ALT JAN 1 HYPERBOLIC FORECAST:				12	72437	0	240869	72675	168,194	33,713	14798
OIL: 27.7 D B: 1.500 De/Dt: 13.1 / 3.0				13	68814	0	230507	72675	157,832	27,508	12424
GAS: 131.0 D B: .001 De/Dt: 5.0 / 3.0				14	65374	0	220927	72675	148,252	22,469	10445
PRD: M B: De/Dt: /				15	62111	0	212121	72675	139,446	18,377	8797
				16	59005	0	203871	72675	131,196	15,035	7416
PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720				17	56056	0	196177	72675	123,502	12,307	6260
SERV WELLS: EQ SCH#: VAL:				18	53253	0	189068	72675	116,393	10,086	5292
INJ WELLS: EQ SCH#: VAL:				19	50591	0	182338	72675	109,663	8,263	4477
COMPRESSRS: HP: VAL:				20	48067	0	175867	72675	103,192	6,761	3788
OTHER EQ VALUE(RCNLD):				21	45665	0	169637	72675	96,962	5,525	3205
				22	43380	0	163643	72675	90,968	4,507	2712
				23	41214	0	157889	72675	85,214	3,671	2295
LAST YR WI VAL: 2,604,650				24	39151	0	152316	72675	79,641	2,983	1942
LAST YR RI VAL: 914,390				25	37200	0	146976	72675	74,301	2,421	1644
LAST YR 8/8 VAL: 3,519,040				26	35342	0	141808	72675	69,133	1,959	1392
				27	33574	0	136850	72675	64,175	1,580	1178
				28	31896	0	132062	72675	59,387	1,272	997
LAST YR OIL PROD: 10,529				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 42,165					1942375	0	6815646	2034900	4,780,746	1,858,242	686534
REMARKS1: \$/BBLRESV: 13.70							EQUIP VAL: 6,403				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 1,328,665		RI OIL VAL: 490,880		
MC1: WI PAYOUT: 5.8							GAS VAL: 529,575		GAS VAL: 195,653		
MC2: RI PAYOUT: 6.4							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,551,170	WI TOTAL: 1,864,640		RI TOTAL: 686,530			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLTCUE			
LEASE#, NAME.....: 7803 - SCHENDEL A W#2H-8H				FULL WI DECIMAL = .757857				#WELLS: 7			
RRC#, WELL#.....: 11062 - RRC DIST...: 02				FULL RI DECIMAL = .242143				DEPTH: 13305			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 75,076 224,081 0				47.48 1.79 1.79 .00			
ALT FRZ.: ALT G\$ RRC:				2 56,302 173,058 0				48.16 1.79 1.79 .00			
ALT JOB#: UNIT.....:				3 46,134 143,839 0				48.84 1.79 1.79 .00			
ALT LSE#: EOR.....:				4 39,596 124,506 0				49.52 1.79 1.79 .00			
ALT RRC#: GRAPH.....:				5 34,974 110,594 0				50.22 1.79 1.79 .00			
				6 31,502 100,019 0				50.93 1.79 1.79 .00			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 28,783 91,659 0				50.93 1.79 1.79 .00			
---				8 26,583 84,853 0				50.93 1.79 1.79 .00			
00 DEWITT CO APPRAISAL 1.000000 11,967,090				9 24,761 79,184 0				50.93 1.79 1.79 .00			
01 DEWITT COUNTY 1.000000 11,967,090				10 23,221 74,376 0				50.93 1.79 1.79 .00			
32 YORKTOWN ISD 1.000000 11,967,090				11 21,901 70,240 0				50.93 1.79 1.79 .00			
63 DEWITT CO ROAD #3 1.000000 11,967,090				12 20,754 66,633 0				50.93 1.79 1.79 .00			
69 PECAN VALLEY WATER D 1.000000 11,967,090				13 19,746 63,456 0				50.93 1.79 1.79 .00			
				14 18,855 60,634 0				50.93 1.79 1.79 .00			
				15 18,054 58,105 0				50.93 1.79 1.79 .00			
				16 17,334 55,824 0				50.93 1.79 1.79 .00			
				17 16,683 53,757 0				50.93 1.79 1.79 .00			
				18 16,092 51,868 0				50.93 1.79 1.79 .00			
				19 15,545 50,138 0				50.93 1.79 1.79 .00			
				20 15,045 48,547 0				50.93 1.79 1.79 .00			
				21 14,586 47,072 0				50.93 1.79 1.79 .00			
				22 14,148 45,660 0				50.93 1.79 1.79 .00			
				23 13,724 44,290 0				50.93 1.79 1.79 .00			
				24 13,312 42,961 0				50.93 1.79 1.79 .00			
*** PARAMETERS ***				25 12,913 41,672 0				50.93 1.79 1.79 .00			
				26 12,526 40,422 0				50.93 1.79 1.79 .00			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27 12,150 39,209 0				50.93 1.79 1.79 .00			
YRS FLAT: FMVF: 8/8 RES:				28 11,786 38,033 0				50.93 1.79 1.79 .00			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.09				672,086 2,124,690 0				25,492,257			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET				REVENUE REVENUE REVENUE REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				--			
				1 303980 0 3005443 418000 2,587,443 2,412,790 899379							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 234764 0 2289697 418001 1,871,696 1,517,702 601046							
-----				3 195127 0 1902719 418001 1,484,718 1,046,889 438123							
440,001				4 168900 0 1654901 418001 1,236,900 758,392 334265							
-----				5 150028 0 1481124 418001 1,063,123 566,815 262422							
				6 135682 0 1351585 418001 933,584 432,829 210063							
				7 124341 0 1235297 418001 817,296 329,493 168414							
				8 115109 0 1141151 418001 723,150 253,508 136470							
				9 107418 0 1063135 418001 645,134 196,663 111528							
				10 100896 0 997172 418001 579,171 153,526 91762							
				11 95285 0 940612 418001 522,611 120,462 75928							
ALT JAN 1 HYPERBOLIC FORECAST:				12 90392 0 891448 418001 473,447 94,898 63120							
OIL: 248.5 D B: 1.500 De/Dt: 30.0 / 3.0				13 86082 0 848231 418001 430,230 74,985 52686							
GAS: 724.0 D B: 1.500 De/Dt: 26.9 / 3.0				14 82254 0 810013 418001 392,012 59,413 44131							
PRD: M B: De/Dt: /				15 78823 0 775665 418001 357,664 47,136 37071							
				16 75729 0 744781 418001 326,780 37,449 31224							
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020				17 72925 0 716850 418001 298,849 29,780 26363							
SERV WELLS: EQ SCH#: VAL:				18 70362 0 691476 418001 273,475 23,696 22306							
INJ WELLS: EQ SCH#: VAL:				19 68015 0 668016 418001 250,015 18,838 18902							
COMPRESSRS: HP: VAL:				20 65857 0 646559 418001 228,558 14,975 16050							
OTHER EQ VALUE(RCNLD):				21 63856 0 626841 418001 208,840 11,900 13649							
				22 61941 0 608021 418001 190,020 9,413 11613							
				23 60082 0 589796 418001 171,795 7,401 9882							
LAST YR WI VAL: 16,779,450				24 58279 0 572091 418001 154,090 5,772 8409							
LAST YR RI VAL: 7,249,710				25 56531 0 554943 418001 136,942 4,462 7155							
LAST YR 8/8 VAL: 24,029,160				26 54835 0 538309 418001 120,308 3,409 6087							
				27 53190 0 522152 418001 104,151 2,565 5180							
				28 51594 0 506506 418001 88,505 1,896 4407							
LAST YR OIL PROD: 104,322				=====				=====			
LAST YR GAS PROD: 352,057				2882277 0 28374534 1170402716,670,507 8,237,057 3707635							
REMARKS1: \$/BBLRESV: 14.53				EQUIP VAL: 22,410							
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 7,400,337				RI OIL VAL: 3,331,013			
MC1: WI PAYOUT: 5.0				GAS VAL: 836,712				GAS VAL: 376,618			
MC2: RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0			
				=====				=====			
8/8 VALUE: 11,967,090				WI TOTAL: 8,259,460				RI TOTAL: 3,707,630			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7804 - H SISTERS A W#3H

FULL WI DECIMAL = .750778

#WELLS: 2

RRC#, WELL#..... 11063 - RRC DIST... 02

FULL RI DECIMAL = .249222

DEPTH: 13394

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,918,380	1	22,431		122,090	0	47.48	.48	.48	.00	799596
01	DEWITT COUNTY	1.000000	2,918,380	2	16,252		88,993	0	48.16	.48	.48	.00	587631
32	YORKTOWN ISD	1.000000	2,918,380	3	13,114		71,984	0	48.84	.48	.48	.00	480864
61	DEWITT CO ROAD #1	1.000000	2,918,380	4	11,156		61,327	0	49.52	.48	.48	.00	414764
69	PECAN VALLEY WATER D	1.000000	2,918,380	5	9,798		53,911	0	50.22	.48	.48	.00	369424
				6	8,790		48,395	0	50.93	.48	.48	.00	336104
				7	8,006		44,106	0	50.93	.48	.48	.00	306126
				8	7,377		40,656	0	50.93	.48	.48	.00	282075
				9	6,859		37,811	0	50.93	.48	.48	.00	262268
				10	6,422		35,418	0	50.93	.48	.48	.00	245559
				11	6,050		33,369	0	50.93	.48	.48	.00	231335
				12	5,727		31,594	0	50.93	.48	.48	.00	218984
				13	5,443		30,037	0	50.93	.48	.48	.00	208125
				14	5,192		28,658	0	50.93	.48	.48	.00	198527
				15	4,969		27,428	0	50.93	.48	.48	.00	190000
				16	4,768		26,323	0	50.93	.48	.48	.00	182315
				17	4,587		25,322	0	50.93	.48	.48	.00	175394
				18	4,422		24,410	0	50.93	.48	.48	.00	169085
				19	4,266		23,578	0	50.93	.48	.48	.00	163120
				20	4,131		22,811	0	50.93	.48	.48	.00	157958
				21	4,003		22,107	0	50.93	.48	.48	.00	153063
					=====		=====	=====					=====
					163,763		900,328	0					6,132,317

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				---	---	---	---	---	---	---	---
YRS FLAT: FMVF: 8/8 RES:				1	43998	0	843594	157700	685,894	639,596	262275
				2	32071	0	619702	157700	462,002	374,624	169006
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .56				3	25941	0	506805	157700	349,105	246,157	121242
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56				4	22101	0	436865	157700	279,165	171,168	91676
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	19428	0	388852	157700	231,152	123,241	71579
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	17440	0	353544	157700	195,844	90,797	57087
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	15895	0	322021	157700	164,321	66,246	45612
				8	14651	0	296726	157700	139,026	48,737	36868
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	13626	0	275894	157700	118,194	36,030	30069
-----				10	12764	0	258323	157700	100,623	26,673	24697
166,000				11	12025	0	243360	157700	85,660	19,745	20410
-----				12	11386	0	230370	157700	72,670	14,566	16946
				13	10825	0	218950	157700	61,250	10,675	14129
				14	10328	0	208855	157700	51,155	7,753	11822
				15	9884	0	199884	157700	42,184	5,559	9925
				16	9486	0	191801	157700	34,101	3,908	8354
				17	9125	0	184519	157700	26,819	2,672	7050
				18	8797	0	177882	157700	20,182	1,749	5962
ALT JAN 1 HYPERBOLIC FORECAST:				19	8497	0	171617	157700	13,917	1,049	5045
OIL: 76.5 D B: 1.500 De/Dt: 33.6 / 3.0				20	8220	0	166178	157700	8,478	555	4286
GAS: 414.2 D B: 1.500 De/Dt: 33.0 / 3.0				21	7967	0	161030	157700	3,330	190	3643
PRD: M B: De/Dt: /					=====	=====	=====	=====	=====	=====	=====
					324455	0	6456772	3311700	3,145,072	1,891,690	1017683
PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 14.61		EQUIP VAL: 9,009				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 1,796,631		RI OIL VAL: 966,543		
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.5		GAS VAL: 95,057		GAS VAL: 51,139		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,918,380		WI TOTAL: 1,900,700		RI TOTAL: 1,017,680		

LAST YR WI VAL: 748,020

LAST YR RI VAL: 588,160

LAST YR 8/8 VAL: 1,336,180

LAST YR OIL PROD: 27,505

LAST YR GAS PROD: 214,872

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7805 - IBROM B W#2H-5H,7H-9H FULL WI DECIMAL = .750752 #WELLS: 7
RRC#, WELL#..... 11064 - RRC DIST.: 02 FULL RI DECIMAL = .249248 DEPTH: 13388
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	5,152,410	1	27,474	288,581	0	47.48	2.07	2.07	.00	979330
01	DEWITT COUNTY	1.000000	5,152,410	2	24,651	255,216	0	48.16	2.07	2.07	.00	891287
32	YORKTOWN ISD	1.000000	5,152,410	3	22,310	230,089	0	48.84	2.07	2.07	.00	818035
61	DEWITT CO ROAD #1	1.000000	5,152,410	4	20,339	210,360	0	49.52	2.07	2.07	.00	756148
69	PECAN VALLEY WATER D	1.000000	5,152,410	5	18,665	194,385	0	50.22	2.07	2.07	.00	703722
				6	17,224	181,136	0	50.93	2.07	2.07	.00	658573
				7	15,967	169,935	0	50.93	2.07	2.07	.00	610511
				8	14,868	160,321	0	50.93	2.07	2.07	.00	568490
				9	13,898	151,960	0	50.93	2.07	2.07	.00	531401
				10	13,037	144,613	0	50.93	2.07	2.07	.00	498480
				11	12,266	138,092	0	50.93	2.07	2.07	.00	469000
				12	11,576	132,264	0	50.93	2.07	2.07	.00	442618
				13	10,950	127,010	0	50.93	2.07	2.07	.00	418682
				14	10,384	122,250	0	50.93	2.07	2.07	.00	397041
					=====	=====	=====					=====
					233,609	2,506,212	0					8,743,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	448471	0	1427801	566675	861,126	803,000	443968
2	396620	0	1287907	566675	721,232	584,825	351289
3	357571	0	1175606	566675	608,931	429,363	281277
4	326911	0	1083059	566675	516,384	316,616	227311
5	302085	0	1005807	566675	439,132	234,128	185172
6	281496	0	940069	566675	373,394	173,113	151815
7	264089	0	874600	566675	307,925	124,140	123899
8	249148	0	817638	566675	250,963	87,978	101602
9	236154	0	767555	566675	200,880	61,237	83667
10	224737	0	723217	566675	156,542	41,496	69153
11	214603	0	683603	566675	116,928	26,952	57338
12	205546	0	648164	566675	81,489	16,333	47688
13	197381	0	616063	566675	49,388	8,607	39761
14	189983	0	587024	566675	20,349	3,084	33232
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 2.42						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42						
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
596,500				3894795	0	12638113	7933450 4,704,663 2,910,872 2197172

\$/BBLRESV: 11.48	EQUIP VAL: 44,371		
\$/BBLPROD: 0	WI OIL VAL: 2,013,802	RI OIL VAL: 1,520,050	
WI PAYOUT: 4.6	GAS VAL: 897,067	GAS VAL: 677,120	
RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 5,152,410	WI TOTAL: 2,955,240	RI TOTAL: 2,197,170	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.7 D B: .800 De/Dt: 10.7 / 3.0
GAS: 847.0 D B: 1.500 De/Dt: 12.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,468,390
LAST YR RI VAL: 2,294,750
LAST YR 8/8 VAL: 4,763,140

LAST YR OIL PROD: 30,152
LAST YR GAS PROD: 263,105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY													
LEASE#, NAME.....: 7806 - H SISTERS B W#3H				FULL WI DECIMAL = .747800				#WELLS: 1													
RRC#, WELL#.....: 11066 - RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13395													
OPERATOR#, AGENT#: 085408 -																					
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI	OIL						
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE						
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																					
				1	3,870		22,704		0	47.48	1.44	1.44	.00		137406						
ALT FRZ.: ALT G\$ RRC:				2	3,683		21,050		0	48.16	1.44	1.44	.00		132640						
ALT JOB#: UNIT.....:				3	3,517		19,598		0	48.84	1.44	1.44	.00		128450						
ALT LSE#: EOR.....:				4	3,366		18,319		0	49.52	1.44	1.44	.00		124647						
ALT RRC#: GRAPH.....:				5	3,237		17,184		0	50.22	1.44	1.44	.00		121564						
				6	3,114		16,169		0	50.93	1.44	1.44	.00		118598						
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,003		15,255		0	50.93	1.44	1.44	.00		114371						
				8	2,904		14,432		0	50.93	1.44	1.44	.00		110600						
00	DEWITT CO APPRAISAL	1.000000	756,150	9	2,810		13,687		0	50.93	1.44	1.44	.00		107020						
01	DEWITT COUNTY	1.000000	756,150	10	2,724		13,004		0	50.93	1.44	1.44	.00		103745						
32	YORKTOWN ISD	1.000000	756,150	11	2,642		12,382		0	50.93	1.44	1.44	.00		100622						
61	DEWITT CO ROAD #1	1.000000	756,150	12	2,563		11,813		0	50.93	1.44	1.44	.00		97613						
69	PECAN VALLEY WATER D	1.000000	756,150	13	2,486		11,287		0	50.93	1.44	1.44	.00		94680						
				14	2,411		10,804		0	50.93	1.44	1.44	.00		91824						
				15	2,339		10,354		0	50.93	1.44	1.44	.00		89082						
				16	2,269		9,940		0	50.93	1.44	1.44	.00		86416						
				17	2,201		9,555		0	50.93	1.44	1.44	.00		83826						
				18	2,135		9,194		0	50.93	1.44	1.44	.00		81312						
				19	2,071		8,857		0	50.93	1.44	1.44	.00		78875						
				20	2,009		8,541		0	50.93	1.44	1.44	.00		76514						
				21	1,949		8,244		0	50.93	1.44	1.44	.00		74229						
				22	1,891		7,968		0	50.93	1.44	1.44	.00		72020						
				23	1,834		7,707		0	50.93	1.44	1.44	.00		69849						
				24	1,779		7,462		0	50.93	1.44	1.44	.00		67754						
*** PARAMETERS ***				25	1,726		7,228		0	50.93	1.44	1.44	.00		65736						
				=====				=====				=====				=====					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		64,533				312,738				0				2,429,393					
YRS FLAT:	FMVF:	8/8 RES:																			
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.68				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68				---		---		---		---		---		---		---					
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				1	24448		0		161854		72675		89,179		83,160		51125				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	22667		0		155307		72675		82,632		67,004		43033				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	21104		0		149554		72675		76,879		54,208		36348				
				4	19726		0		144373		72675		71,698		43,961		30781				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	18504		0		140068		72675		67,393		35,931		26196				
				6	17411		0		136009		72675		63,334		29,363		22312				
76,500				7	16427		0		130798		72675		58,123		23,432		18823				
				8	15541		0		126141		72675		53,466		18,743		15923				
				9	14739		0		121759		72675		49,084		14,962		13482				
				10	14003		0		117748		72675		45,073		11,948		11437				
				11	13333		0		113955		72675		41,280		9,515		9709				
				12	12721		0		110334		72675		37,659		7,549		8247				
				13	12154		0		106834		72675		34,159		5,953		7005				
				14	11634		0		103458		72675		30,783		4,666		5950				
ALT JAN 1 HYPERBOLIC FORECAST:				15	11150		0		100232		72675		27,557		3,631		5056				
OIL:	10.9 D	B: 1.500	De/Dt: 5.0 / 3.0	16	10704		0		97120		72675		24,445		2,802		4298				
GAS:	64.7 D	B: .800	De/Dt: 7.5 / 3.0	17	10289		0		94115		72675		21,440		2,137		3653				
PRD:	M	B:	De/Dt: /	18	9900		0		91212		72675		18,537		1,606		3106				
				19	9538		0		88413		72675		15,738		1,186		2641				
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	20	9197		0		85711		72675		13,036		854		2246				
SERV WELLS:		EQ SCH#:	VAL:	21	8877		0		83106		72675		10,431		595		1910				
INJ WELLS:		EQ SCH#:	VAL:	22	8580		0		80600		72675		7,925		392		1625				
COMPRESSRS:	HP:		VAL:	23	8299		0		78148		72675		5,473		236		1382				
OTHER EQ VALUE(RCNLD):				24	8035		0		75789		72675		3,114		116		1176				
				25	7783		0		73519		72675		844		28		1001				
				=====				=====				=====				=====					
LAST YR WI VAL:	921,300			336764				0				2766157		1816875		949,282		423,978		328465	
LAST YR RI VAL:	546,990																				
LAST YR 8/8 VAL:	1,468,290			\$/BBLRESV: 7.72				EQUIP VAL: 3,706													
				\$/BBLPROD: 0				WI OIL VAL: 372,361				RI OIL VAL: 288,476									
				WI PAYOUT: 5.6				GAS VAL: 51,617				GAS VAL: 39,989									
LAST YR OIL PROD: 3,627				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0									
LAST YR GAS PROD: 24,883																					
				8/8 VALUE: 756,150				WI TOTAL: 427,680				RI TOTAL: 328,470									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/09/2026 MNRLSVIL				
LEASE#, NAME.....: 7807 - SCHENDEL A-SCHENDEL B SA W#F6H				FULL WI DECIMAL = .755994				#WELLS: 1				
RRC#, WELL#.....: 11070 - RRC DIST...: 02				FULL RI DECIMAL = .244006				DEPTH: 12917				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	8,090	17,137	0	47.48	.79	.79	.00	290387
ALT FRZ.: ALT G\$ RRC:				2	6,668	14,736	0	48.16	.79	.79	.00	242773
ALT JOB#: UNIT.....:				3	5,742	12,928	0	48.84	.79	.79	.00	212010
ALT LSE#: EOR.....:				4	5,083	11,514	0	49.52	.79	.79	.00	190291
ALT RRC#: GRAPH.....:				5	4,585	10,379	0	50.22	.79	.79	.00	174074
				6	4,194	9,448	0	50.93	.79	.79	.00	161481
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,876	8,671	0	50.93	.79	.79	.00	149237
---	-----	-----	-----	8	3,615	8,011	0	50.93	.79	.79	.00	139188
00	DEWITT CO APPRAISAL	1.000000	1,385,220	9	3,392	7,445	0	50.93	.79	.79	.00	130601
01	DEWITT COUNTY	1.000000	1,385,220	10	3,199	6,951	0	50.93	.79	.79	.00	123170
32	YORKTOWN ISD	1.000000	1,385,220	11	3,033	6,520	0	50.93	.79	.79	.00	116779
63	DEWITT CO ROAD #3	1.000000	1,385,220	12	2,886	6,140	0	50.93	.79	.79	.00	111119
69	PECAN VALLEY WATER D	1.000000	1,385,220	13	2,757	5,803	0	50.93	.79	.79	.00	106152
				14	2,640	5,496	0	50.93	.79	.79	.00	101647
				15	2,536	5,227	0	50.93	.79	.79	.00	97643
				16	2,441	4,979	0	50.93	.79	.79	.00	93985
				17	2,354	4,752	0	50.93	.79	.79	.00	90636
				18	2,274	4,549	0	50.93	.79	.79	.00	87555
				19	2,202	4,359	0	50.93	.79	.79	.00	84783
				20	2,134	4,187	0	50.93	.79	.79	.00	82165
				21	2,070	4,026	0	50.93	.79	.79	.00	79701
				22	2,008	3,882	0	50.93	.79	.79	.00	77314
				23	1,948	3,739	0	50.93	.79	.79	.00	75003
				24	1,890	3,611	0	50.93	.79	.79	.00	72770
	*** PARAMETERS ***			25	1,833	3,492	0	50.93	.79	.79	.00	70576
				26	1,778	3,378	0	50.93	.79	.79	.00	68458
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,725	3,274	0	50.93	.79	.79	.00	66417
YRS FLAT:	FMVF:	8/8 RES:		28	1,673	3,176	0	50.93	.79	.79	.00	64415
				=====				=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .92				88,626				187,810				3,360,330
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS				WI PRD				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				REVENUE				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				-----				
				1				10235				0
				2				8801				0
				3				7721				0
				4				6877				0
				5				6199				0
				6				5643				0
				7				5179				0
				8				4784				0
				9				4446				0
				10				4151				0
				11				3894				0
				12				3667				0
ALT JAN 1 HYPERBOLIC FORECAST:				13				3466				0
OIL: 24.9 D B: 1.500 De/Dt: 20.0 / 3.0				14				3282				0
GAS: 51.0 D B: 1.000 De/Dt: 15.0 / 3.0				15				3122				0
PRD: M B: De/Dt: /				16				2974				0
				17				2838				0
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				18				2717				0
SERV WELLS: EQ SCH#: VAL:				19				2603				0
INJ WELLS: EQ SCH#: VAL:				20				2501				0
COMPRESSRS: HP: VAL:				21				2404				0
OTHER EQ VALUE(RCNLD):				22				2318				0
				23				2233				0
				24				2157				0
LAST YR WI VAL: 1,913,150				25				2086				0
LAST YR RI VAL: 887,970				26				2017				0
LAST YR 8/8 VAL: 2,801,120				27				1955				0
				28				1897				0
				=====				=====				
LAST YR OIL PROD: 20,206				112167				0				
LAST YR GAS PROD: 21,625												

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY															
LEASE#, NAME.....: 7110 - LACKEY UNIT B W#2				FULL WI DECIMAL = .762475				#WELLS: 1															
RRC#, WELL#.....: 11076 - RRC DIST...: 02				FULL RI DECIMAL = .237525				DEPTH: 12826															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 24492500																							
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	6,775		16,785		0		47.48	3.75	3.75		3.75	.00		245271					
ALT FRZ.: ALT G\$ RRC:				2	6,088		13,223		0		48.16	3.75	3.75		3.75	.00		223556					
ALT JOB#: UNIT.....:				3	5,553		10,992		0		48.84	3.75	3.75		3.75	.00		206790					
ALT LSE#: EOR.....:				4	5,122		9,452		0		49.52	3.75	3.75		3.75	.00		193395					
ALT RRC#: GRAPH.....:				5	4,766		8,319		0		50.22	3.75	3.75		3.75	.00		182497					
				6	4,467		7,447		0		50.93	3.74	3.74		3.74	.00		173466					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,210		6,755		0		50.93	3.74	3.74		3.74	.00		163486					
---	-----	-----	-----	8	3,986		6,189		0		50.93	3.74	3.74		3.74	.00		154788					
00	DEWITT CO APPRAISAL	1.000000	1,499,250	9	3,791		5,718		0		50.93	3.74	3.74		3.74	.00		147215					
01	DEWITT COUNTY	1.000000	1,499,250	10	3,618		5,318		0		50.93	3.74	3.74		3.74	.00		140497					
32	YORKTOWN ISD	1.000000	1,499,250	11	3,462		4,976		0		50.93	3.74	3.74		3.74	.00		134439					
61	DEWITT CO ROAD #1	.800000	1,199,400	12	3,324		4,680		0		50.93	3.74	3.74		3.74	.00		129080					
63	DEWITT CO ROAD #3	.200000	299,850	13	3,198		4,419		0		50.93	3.74	3.74		3.74	.00		124187					
69	PECAN VALLEY WATER D	1.000000	1,499,250	14	3,084		4,188		0		50.93	3.74	3.74		3.74	.00		119761					
				15	2,978		3,981		0		50.93	3.74	3.74		3.74	.00		115644					
				16	2,882		3,796		0		50.93	3.74	3.74		3.74	.00		111916					
				17	2,792		3,630		0		50.93	3.74	3.74		3.74	.00		108421					
				18	2,708		3,474		0		50.93	3.74	3.74		3.74	.00		105159					
				19	2,627		3,339		0		50.93	3.74	3.74		3.74	.00		102014					
				20	2,548		3,213		0		50.93	3.74	3.74		3.74	.00		98946					
				21	2,472		3,095		0		50.93	3.74	3.74		3.74	.00		95995					
				22	2,398		2,988		0		50.93	3.74	3.74		3.74	.00		93121					
				23	2,326		2,888		0		50.93	3.74	3.74		3.74	.00		90325					
				24	2,256		2,795		0		50.93	3.74	3.74		3.74	.00		87607					
*** PARAMETERS ***				25	2,188		2,709		0		50.93	3.74	3.74		3.74	.00		84966					
				26	2,122		2,628		0		50.93	3.74	3.74		3.74	.00		82403					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,058		2,549		0		50.93	3.74	3.74		3.74	.00		79918					
YRS FLAT:	FMVF:	8/8 RES:		28	1,996		2,473		0		50.93	3.74	3.74		3.74	.00		77510					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 4.37				95,795				152,019				0				3,672,373			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.37																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? 3				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	47993		0		293264		54625		238,639		222,531			85564					
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	37808	0	261364	54625	206,739	167,639	66892									
				3	31429		0		238219	54625	183,594	129,454	53481										
57,500				4	27026		0		220421	54625	165,796	101,656	43408										
				5	23786		0		206283	54625	151,658	80,857	35635										
				6	21236		0		194702	54625	140,077	64,943	29504										
				7	19263		0		182749	54625	128,124	51,654	24292										
				8	17649		0		172437	54625	117,812	41,300	20106										
				9	16306		0		163521	54625	108,896	33,196	16725										
				10	15165		0		155662	54625	101,037	26,783	13966										
				11	14190		0		148629	54625	94,004	21,668	11698										
ALT JAN 1 HYPERBOLIC FORECAST:				12	13346		0		142426	54625	87,801	17,599	9832										
OIL: 19.7 D B: 1.500 De/Dt: 10.9 / 3.0				13	12601		0		136788	54625	82,163	14,320	8284										
GAS: 53.0 D B: 1.200 De/Dt: 24.0 / 3.0				14	11943		0		131704	54625	77,079	11,682	6996										
PRD: M B: De/Dt: /				15	11352		0		126996	54625	72,371	9,537	5918										
				16	10825		0		122741	54625	68,116	7,806	5017										
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	10352		0		118773	54625	64,148	6,392	4259										
SERV WELLS: EQ SCH#: VAL:				18	9907		0		115066	54625	60,441	5,237	3619										
INJ WELLS: EQ SCH#: VAL:				19	9522		0		111536	54625	56,911	4,289	3077										
COMPRESSRS: HP: VAL:				20	9162		0		108108	54625	53,483	3,504	2617										
OTHER EQ VALUE(RCNLD):				21	8826		0		104821	54625	50,196	2,860	2225										
				22	8521		0		101642	54625	47,017	2,329	1893										
				23	8236		0		98561	54625	43,936	1,893	1611										
LAST YR WI VAL: 1,100,600				24	7970		0		95577	54625	40,952	1,534	1369										
LAST YR RI VAL: 493,780				25	7725		0		92691	54625	38,066	1,240	1165										
LAST YR 8/8 VAL: 1,594,380				26	7494		0		89897	54625	35,272	999	991										
				27	7269		0		87187	54625	32,562	802	843										
				28	7052		0		84562	54625	29,937	641	717										
LAST YR OIL PROD: 6,305				=====				=====				=====				=====							
LAST YR GAS PROD: 17,229				433954				0				4106327				1529500							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7891 - CLARK B - CLARK A SA W#1H FULL WI DECIMAL = .760489 #WELLS: 1
RRC#, WELL#.....: 11090 - 1H RRC DIST..: 02 FULL RI DECIMAL = .239511 DEPTH: 12015
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85980 EOR.....:
ALT RRC#: 11090 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,086	0	47.48	3.61	3.61	.00	39213
				=====	=====	=====	=====	=====	=====	=====	=====
					1,086	0					39,213
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	39213	38950	263	245	11567
				=====	=====	=====	=====	=====	=====	=====	=====
00	DEWITT CO APPRAISAL	.420000	9,980								
01	DEWITT COUNTY	.420000	9,980		0	0	39213	38950	263	245	11567
34	CUERO ISD (DEWITT CO	.420000	9,980								
61	DEWITT CO ROAD #1	.420000	9,980	\$/BBLRESV: .30		EQUIP VAL: 11,952					
66	DEWITT COUNTY MEDICA	.420000	9,980	\$/BBLPROD: 0		WI OIL VAL: 245		RI OIL VAL: 11,567			
69	PECAN VALLEY WATER D	.420000	9,980	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
80	CUERO ISD (GONZALES	.580000	13,790	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		23,770		WI TOTAL: 12,200		RI TOTAL: 11,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: 1.500 De/Dt: 12.2 / 3.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 824,410
LAST YR RI VAL: 369,930
LAST YR 8/8 VAL: 1,194,340

LAST YR OIL PROD: 954
LAST YR GAS PROD: 405

REMARKS1: API 123-34033
REMARKS2: DP# 804609
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY							
LEASE#, NAME.....: 9911094 - JANSKY UNIT B				FULL WI DECIMAL = .785770				#WELLS: 10							
RRC#, WELL#.....: 11094 - RRC DIST...: 02				FULL RI DECIMAL = .214230				DEPTH: 13276							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	51,189		423,619		0	47.48	5.01	5.01	.00	1909778	
ALT FRZ.: ALT G\$ RRC:				2	45,500		357,310		0	48.16	5.01	5.01	.00	1721842	
ALT JOB#: UNIT.....: X				3	41,128		308,980		0	48.84	5.01	5.01	.00	1578370	
ALT LSE#: EOR.....:				4	37,645		272,181		0	49.52	5.01	5.01	.00	1464817	
ALT RRC#: GRAPH.....:				5	34,796		243,219		0	50.22	5.01	5.01	.00	1373098	
				6	32,417		219,834		0	50.93	5.01	5.01	.00	1297305	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,392		200,552		0	50.93	5.01	5.01	.00	1216266	
---	-----	-----	-----	8	28,649		184,383		0	50.93	5.01	5.01	.00	1146512	
00	DEWITT CO APPRAISAL	1.000001	19,197,060	9	27,125		170,626		0	50.93	5.01	5.01	.00	1085523	
01	DEWITT COUNTY	1.000001	19,197,060	10	25,784		158,781		0	50.93	5.01	5.01	.00	1031857	
32	YORKTOWN ISD	1.000001	19,197,060	11	24,593		148,475		0	50.93	5.01	5.01	.00	984194	
63	DEWITT CO ROAD #3	1.000001	19,197,060	12	23,523		139,425		0	50.93	5.01	5.01	.00	941373	
69	PECAN VALLEY WATER D	1.000001	19,197,060	13	22,560		131,414		0	50.93	5.01	5.01	.00	902835	
				14	21,686		124,274		0	50.93	5.01	5.01	.00	867858	
				15	20,889		117,871		0	50.93	5.01	5.01	.00	835962	
				16	20,160		112,096		0	50.93	5.01	5.01	.00	806788	
				17	19,489		106,861		0	50.93	5.01	5.01	.00	779936	
				18	18,868		102,091		0	50.93	5.01	5.01	.00	755083	
				19	18,293		97,730		0	50.93	5.01	5.01	.00	732072	
				20	17,744		93,727		0	50.93	5.01	5.01	.00	710102	
				21	17,212		90,035		0	50.93	5.01	5.01	.00	688812	
				22	16,696		86,629		0	50.93	5.01	5.01	.00	668162	
				23	16,195		83,466		0	50.93	5.01	5.01	.00	648112	
				24	15,709		80,531		0	50.93	5.01	5.01	.00	628663	
*** PARAMETERS ***				25	15,238		77,792		0	50.93	5.01	5.01	.00	609814	
				26	14,781		75,232		0	50.93	5.01	5.01	.00	591525	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	14,338		72,837		0	50.93	5.01	5.01	.00	573796	
YRS FLAT:	FMVF:	8/8 RES:		28	13,908		70,590		0	50.93	5.01	5.01	.00	556588	
				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.85		686,507		4,350,561		0		27,107,043			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.85											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	1667664		0	3577442	226660	3,350,782	3,124,603		913497		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1406625		0	3128467	226661	2,901,806	2,352,987		700746		
-----				3	1216364		0	2794734	226661	2,568,073	1,810,774		549113		
238,590	-----			4	1071497		0	2536314	226661	2,309,653	1,416,140		437141		
-----				5	957482		0	2330580	226661	2,103,919	1,121,725		352349		
				6	865422		0	2162727	226661	1,936,066	897,599		286818		
				7	789515		0	2005781	226661	1,779,120	717,252		233341		
				8	725862		0	1872374	226661	1,645,713	576,921		191067		
				9	671705		0	1757228	226661	1,530,567	466,578		157299		
				10	625074		0	1656931	226661	1,430,270	379,136		130106		
				11	584503		0	1568697	226661	1,342,036	309,339		108050		
ALT JAN 1 HYPERBOLIC FORECAST:				12	548875		0	1490248	226661	1,263,587	253,274		90040		
OIL:	149.7 D	B: 1.400	De/Dt: 12.0 / 3.0	13	517339		0	1420174	226661	1,193,513	208,017		75270		
GAS:	1,275.0 D	B: 1.000	De/Dt: 16.9 / 3.0	14	489230		0	1357088	226661	1,130,427	171,328		63091		
PRD:	M	B:	De/Dt: /	15	464024		0	1299986	226661	1,073,325	141,454		53014		
				16	441289		0	1248077	226661	1,021,416	117,054		44647		
PROD WELLS:	6	EQ SCH#: 41	VAL: 77,160	17	420681		0	1200617	226661	973,956	97,054		37676		
SERV WELLS:		EQ SCH#:	VAL:	18	401902		0	1156985	226661	930,324	80,613		31846		
INJ WELLS:		EQ SCH#:	VAL:	19	384734		0	1116806	226661	890,145	67,073		26965		
COMPRESSRS:	HP:		VAL:	20	368976		0	1079078	226661	852,417	55,850		22856		
OTHER EQ VALUE(RCNLD):				21	354441		0	1043253	226661	816,592	46,530		19384		
				22	341033		0	1009195	226661	782,534	38,766		16448		
				23	328581		0	976693	226661	750,032	32,311		13964		
LAST YR WI VAL:	24,688,300			24	317027		0	945690	226661	719,029	26,934		11860		
LAST YR RI VAL:	7,740,320			25	306244		0	916058	226661	689,397	22,461		10078		
LAST YR 8/8 VAL:	32,428,620			26	296166		0	887691	226661	661,030	18,727		8565		
				27	286738		0	860534	226661	633,873	15,612		7284		
				28	277892		0	834480	226661	607,819	13,020		6195		
LAST YR OIL PROD: 85,757				=====											
LAST YR GAS PROD: 564,660				17126885		0		44233928	634650737	887,421	14,579,132	4598710			
				\$/BBLRESV: 16.56				EQUIP VAL: 19,209							
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 8,934,252		RI OIL VAL: 2,818,140					
REMARKS2:				WI PAYOUT: 5.7				GAS VAL: 5,644,865		GAS VAL: 1,780,565					
MC1:				RI PAYOUT: 6.2				PRD VAL: 0		PRD VAL: 0					
MC2:				=====											
				8/8 VALUE: 19,197,040				WI TOTAL: 14,598,330		RI TOTAL: 4,598,710					

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLSVIL				
LEASE#, NAME.....: 9911105 - MIGURA A				FULL WI DECIMAL = .759980				#WELLS: 9				
RRC#, WELL#.....: 11105 - RRC DIST...: 02				FULL RI DECIMAL = .240020				DEPTH: 13358				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:				1	65,700	307,933	0	47.48	1.44	1.44	.00	2370709
ALT JOB#: UNIT.....: X				2	59,792	276,540	0	48.16	1.44	1.44	.00	2188425
ALT LSE#: EOR.....:				3	54,861	252,097	0	48.84	1.44	1.44	.00	2036299
ALT RRC#: GRAPH.....:				4	50,680	232,431	0	49.52	1.43	1.43	.00	1907302
				5	47,091	216,203	0	50.22	1.43	1.43	.00	1797284
				6	43,980	202,541	0	50.93	1.43	1.43	.00	1702280
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	41,250	190,853	0	50.93	1.43	1.43	.00	1596613
---				8	38,844	180,717	0	50.93	1.43	1.43	.00	1503487
00 DEWITT CO APPRAISAL 1.000000 15,357,470				9	36,702	171,829	0	50.93	1.43	1.43	.00	1420580
01 DEWITT COUNTY 1.000000 15,357,470				10	34,782	163,959	0	50.93	1.43	1.43	.00	1346264
32 YORKTOWN ISD 1.000000 15,357,470				11	33,054	156,929	0	50.93	1.43	1.43	.00	1279381
63 DEWITT CO ROAD #3 1.000000 15,357,470				12	31,489	150,612	0	50.93	1.43	1.43	.00	1218806
69 PECAN VALLEY WATER D 1.000000 15,357,470				13	30,064	144,893	0	50.93	1.43	1.43	.00	1163651
				14	28,763	139,688	0	50.93	1.43	1.43	.00	1113294
				15	27,573	134,925	0	50.93	1.43	1.43	.00	1067235
				16	26,475	130,552	0	50.93	1.43	1.43	.00	1024736
				17	25,462	126,514	0	50.93	1.43	1.43	.00	985527
				18	24,524	122,719	0	50.93	1.43	1.43	.00	949221
				19	23,651	119,037	0	50.93	1.43	1.43	.00	915430
				20	22,840	115,466	0	50.93	1.43	1.43	.00	884040
				21	22,079	112,002	0	50.93	1.43	1.43	.00	854585
				22	21,372	108,642	0	50.93	1.43	1.43	.00	827220
				23	20,706	105,383	0	50.93	1.43	1.43	.00	801442
*** PARAMETERS ***				24	20,081	102,222	0	50.93	1.43	1.43	.00	777251
				25	19,479	99,155	0	50.93	1.43	1.43	.00	753950
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	18,895	96,180	0	50.93	1.43	1.43	.00	731346
YRS FLAT: FMVF: 8/8 RES:				27	18,328	93,295	0	50.93	1.43	1.43	.00	709400
				28	17,778	90,496	0	50.93	1.43	1.43	.00	688111
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.67					906,295	4,343,813	0					34,613,869
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	336993	0	2707702	399000	2,308,702	2,152,863	800932	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	302637	0	2491062	399001	2,092,061	1,696,389	646360	
-----				3	275888	0	2312187	399001	1,913,186	1,349,007	526265	
420,001				4	252599	0	2159901	399001	1,760,900	1,079,678	431235	
-----				5	234963	0	2032247	399001	1,633,246	870,781	355916	
				6	220116	0	1922396	399001	1,523,395	706,276	295331	
				7	207414	0	1804027	399001	1,405,026	566,436	243114	
				8	196398	0	1699885	399001	1,300,884	456,038	200943	
				9	186739	0	1607319	399001	1,208,318	368,343	166670	
				10	178186	0	1524450	399001	1,125,449	298,334	138665	
				11	170546	0	1449927	399001	1,050,926	242,238	115689	
ALT JAN 1 HYPERBOLIC FORECAST:				12	163681	0	1382487	399001	983,486	197,130	96760	
OIL: 189.2 D B: 1.000 De/Dt: 9.4 / 3.0				13	157466	0	1321117	399001	922,116	160,715	81112	
GAS: 895.3 D B: 1.500 De/Dt: 11.0 / 3.0				14	151809	0	1265103	399001	866,102	131,266	68132	
PRD: M B: De/Dt: /				15	146633	0	1213868	399001	814,867	107,391	57344	
				16	141880	0	1166616	399001	767,615	87,969	48343	
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17	137492	0	1123019	399001	724,018	72,148	40823	
SERV WELLS: EQ SCH#: VAL:				18	133367	0	1082588	399001	683,587	59,233	34519	
INJ WELLS: EQ SCH#: VAL:				19	129366	0	1044796	399001	645,795	48,661	29222	
COMPRESSRS: HP: VAL:				20	125485	0	1009525	399001	610,524	40,001	24770	
OTHER EQ VALUE(RCNLD):				21	121721	0	976306	399001	577,305	32,895	21014	
				22	118069	0	945289	399001	546,288	27,063	17847	
				23	114527	0	915969	399001	516,968	22,271	15170	
LAST YR WI VAL: 11,753,820				24	111092	0	888343	399001	489,342	18,331	12906	
LAST YR RI VAL: 5,805,180				25	107759	0	861709	399001	462,708	15,075	10981	
LAST YR 8/8 VAL: 17,559,000				26	104526	0	835872	399001	436,871	12,376	9342	
				27	101390	0	810790	399001	411,789	10,143	7951	
				28	98348	0	786459	399001	387,458	8,299	6764	
LAST YR OIL PROD: 63,163				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 311,976					4727090	0	39340959	1117202728	168,932	10,837,350	4504120	
REMARKS1: CHILD W#'S 11H,12H					\$/BBLRESV: 13.84		EQUIP VAL: 16,007					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 9,535,167		RI OIL VAL: 3,962,918			
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,302,173		GAS VAL: 541,197			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 15,357,470		WI TOTAL: 10,853,350		RI TOTAL: 4,504,120			

8/8 VALUE:	9,440,610	WI TOTAL:	6,059,390	RI TOTAL:	3,381,220

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7810 - PARGMANN A UNIT W#1H

FULL WI DECIMAL = .774819

#WELLS: 1

RRC#, WELL#..... 11120 - RRC DIST.: 02

FULL RI DECIMAL = .225181

DEPTH: 13601

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	2,840		28,740	0	47.48	2.88	2.88	.00	104479
				2	2,646		26,109	0	48.16	2.88	2.88	.00	98736
				3	2,481		24,009	0	48.84	2.88	2.88	.00	93886
				4	2,340		22,287	0	49.52	2.88	2.88	.00	89784
				5	2,218		20,841	0	50.22	2.88	2.88	.00	86306
				6	2,110		19,613	0	50.93	2.88	2.88	.00	83264
				7	2,014		18,548	0	50.93	2.88	2.88	.00	79476
				8	1,929		17,618	0	50.93	2.88	2.88	.00	76121
00	DEWITT CO APPRAISAL	1.000000	606,010	9	1,854		16,795	0	50.93	2.88	2.88	.00	73162
01	DEWITT COUNTY	1.000000	606,010	10	1,782		16,061	0	50.93	2.88	2.88	.00	70320
31	YOAKUM ISD (DEWITT C	1.000000	606,010	11	1,719		15,404	0	50.93	2.88	2.88	.00	67834
62	DEWITT CO ROAD #2	1.000000	606,010	12	1,661		14,811	0	50.93	2.88	2.88	.00	65546
68	YOAKUM HOSPITAL DIST	1.000000	606,010	13	1,607		14,272	0	50.93	2.88	2.88	.00	63415
69	PECAN VALLEY WATER D	1.000000	606,010	14	1,558		13,778	0	50.93	2.88	2.88	.00	61481
				15	1,511		13,326	0	50.93	2.88	2.88	.00	59626
				16	1,466		12,908	0	50.93	2.88	2.88	.00	57851
				17	1,422		12,521	0	50.93	2.88	2.88	.00	56114
				18	1,379		12,145	0	50.93	2.88	2.88	.00	54417
				=====	=====		=====	=====					=====
					34,537		319,786	0					1,341,818

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	64133	0	168612	80275	88,337	82,375	45896
	2	58262	0	156998	80275	76,723	62,213	37486
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	53576	0	147462	80275	67,187	47,374	30885
YRS FLAT: FMVF: 8/8 RES:	4	49733	0	139517	80275	59,242	36,324	25632
	5	46506	0	132812	80275	52,537	28,010	21404
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.36	6	43766	0	127030	80275	46,755	21,677	17958
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36	7	41389	0	120865	80275	40,590	16,364	14989
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	39314	0	115435	80275	35,160	12,326	12557
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	37478	0	110640	80275	30,365	9,256	10557
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	35840	0	106160	80275	25,885	6,862	8886
	11	34374	0	102208	80275	21,933	5,055	7505
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	33050	0	98596	80275	18,321	3,672	6350
-----	13	31848	0	95263	80275	14,988	2,613	5382
84,500	14	30745	0	92226	80275	11,951	1,811	4571
-----	15	29737	0	89363	80275	9,088	1,198	3885
	16	28804	0	86655	80275	6,380	731	3304
	17	27940	0	84054	80275	3,779	376	2812
	18	27101	0	81518	80275	1,243	108	2392
	=====	=====	=====	=====	=====	=====	=====	=====
		713596	0	2055414	1444950	610,464	338,345	262451

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.1 D B: 1.500 De/Dt: 7.2 / 3.0

GAS: 83.0 D B: 1.500 De/Dt: 9.8 / 3.0

PRD: M B: De/Dt: /

\$/BBLRESV: 8.25

EQUIP VAL: 5,215

WI OIL VAL: 220,879

RI OIL VAL: 171,334

WI PAYOUT: 5.0

GAS VAL: 117,466

GAS VAL: 91,117

RI PAYOUT: 6.3

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 606,010

WI TOTAL: 343,560

RI TOTAL: 262,450

LAST YR WI VAL: 589,870

LAST YR RI VAL: 365,070

LAST YR 8/8 VAL: 954,940

LAST YR OIL PROD: 2,808

LAST YR GAS PROD: 31,250

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7825 - SCHENDEL A-SCHENDEL B SA W#C3H FULL WI DECIMAL = .756306 #WELLS: 1
RRC#, WELL#..... 11121 - RRC DIST.: 02 FULL RI DECIMAL = .243694 DEPTH: 12842
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,269	3,635	0	50.93	1.79	1.79	.00	87399
---	-----	-----	-----	8	1,681	3,397	0	50.93	1.79	1.79	.00	64750
00	DEWITT CO APPRAISAL	1.000000	1,575,990	9	1,246	3,195	0	50.93	1.79	1.79	.00	47994
01	DEWITT COUNTY	1.000000	1,575,990	10	922	3,022	0	50.93	1.79	1.79	.00	35514
32	YORKTOWN ISD	1.000000	1,575,990									
63	DEWITT CO ROAD #3	1.000000	1,575,990									
69	PECAN VALLEY WATER D	1.000000	1,575,990		50,288	44,680	0					1,859,900

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	9811	0	502165	39425	462,740	431,505	151545
	2	8243	0	378308	39425	338,883	274,790	100147
	3	7184	0	285253	39425	245,828	173,336	66239
	4	6405	0	215276	39425	175,851	107,821	43851
	5	5777	0	162717	39425	123,292	65,734	29074
	6	5307	0	123251	39425	83,826	38,863	19318
	7	4921	0	92320	39425	52,895	21,325	12693
	8	4599	0	69349	39425	29,924	10,490	8364
	9	4325	0	52319	39425	12,894	3,931	5536
	10	4091	0	39605	39425	180	48	3676
		=====	=====	=====	=====	=====	=====	=====
		60663	0	1920563	394250	1,526,313	1,127,843	440443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

\$/BBLRESV: 28.72 EQUIP VAL: 7,705
\$/BBLPROD: 0 WI OIL VAL: 1,092,218 RI OIL VAL: 426,531
WI PAYOUT: 3.5 GAS VAL: 35,624 GAS VAL: 13,912
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,575,990 WI TOTAL: 1,135,550 RI TOTAL: 440,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.5 D B: .001 De/Dt: 25.9 / 3.0
GAS: 21.9 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 822,910
LAST YR RI VAL: 336,480
LAST YR 8/8 VAL: 1,159,390

LAST YR OIL PROD: 10,503
LAST YR GAS PROD: 18,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7826 - LANIK B-SCHENDEL A SA W#1H FULL WI DECIMAL = .768995 #WELLS: 1
RRC#, WELL#..... 11122 - RRC DIST..: 02 FULL RI DECIMAL = .231005 DEPTH: 12934
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	1.000000	148,760	1	1,295	4,263	0	47.48	3.61	3.61	.00 47283
01	DEWITT COUNTY	1.000000	148,760	2	1,150	4,051	0	48.16	3.61	3.61	.00 42590
32	YORKTOWN ISD	1.000000	148,760	3	1,032	3,847	0	48.84	3.61	3.61	.00 38760
63	DEWITT CO ROAD #3	1.000000	148,760	4	935	3,654	0	49.52	3.61	3.61	.00 35605
69	PECAN VALLEY WATER D	1.000000	148,760	5	853	3,472	0	50.22	3.61	3.61	.00 32942
				6	785	3,298	0	50.93	3.61	3.61	.00 30744
				7	726	3,132	0	50.93	3.61	3.61	.00 28434
				8	674	2,975	0	50.93	3.61	3.61	.00 26397
				9	631	2,826	0	50.93	3.61	3.61	.00 24713
				=====	=====	=====					=====
					8,081	31,518	0				307,468

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
	1	11834	0	59117	32300	26,817	25,007	16633
	2	11246	0	53836	32300	21,536	17,463	13286
	3	10680	0	49440	32300	17,140	12,085	10703
	4	10144	0	45749	32300	13,449	8,246	8688
	5	9639	0	42581	32300	10,281	5,481	7093
	6	9155	0	39899	32300	7,599	3,523	5831
	7	8695	0	37129	32300	4,829	1,947	4759
	8	8259	0	34656	32300	2,356	826	3897
	9	7845	0	32558	32300	258	79	3212
		87497	0	394965	290700	104,265	74,657	74102

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .900 De/Dt: 11.8 / 3.0
GAS: 12.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,860
LAST YR RI VAL: 75,200
LAST YR 8/8 VAL: 170,060

LAST YR OIL PROD: 1,206
LAST YR GAS PROD: 3,293

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	\$/BBLPROD:	0	WI OIL VAL:	2,303,496	RI OIL VAL:	1,057,032
REMARKS2:	WI PAYOUT:	5.9	GAS VAL:	389,757	GAS VAL:	178,852
MC1:	RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0
MC2:				=====		=====
	8/8 VALUE:	3,938,740	WI TOTAL:	2,702,860	RI TOTAL:	1,235,880

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7830 - SCHENDEL A-SCHENDEL B SA B #2H FULL WI DECIMAL = .756150 #WELLS: 1
RRC#, WELL#.....: 11127 - RRC DIST.: 02 FULL RI DECIMAL = .243850 DEPTH: 12863
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 12,550
01 DEWITT COUNTY 1.000000 12,550 \$/BBLRESV: .00 EQUIP VAL: 12,550
32 YORKTOWN ISD 1.000000 12,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 12,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 12,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 7.5 / 3.0
GAS: 14.6 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 210
LAST YR GAS PROD: 8,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/09/2026 MNRLCRAY															
LEASE#, NAME.....: 7831 - WINWOOD UNIT W#1H-17H				FULL WI DECIMAL = .793434				#WELLS: 17															
RRC#, WELL#.....: 11132 - RRC DIST...: 02				FULL RI DECIMAL = .206566				DEPTH: 11701															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135750																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI	OIL	REVENUE			
				1	78,003		149,790		0		45.75	2.22	4.13		.00					2831478			
ALT FRZ.: ALT G\$ RRC:				2	70,050		135,817		0		46.39	2.22	4.12		.00					2578359			
ALT JOB#: 408900 UNIT.....:				3	63,857		124,708		0		47.05	2.22	4.12		.00					2383850			
ALT LSE#: 85969 EOR.....:				4	58,877		115,625		0		47.71	2.22	4.12		.00					2228773			
ALT RRC#: 11132 GRAPH.....:				5	54,768		108,033		0		48.38	2.22	4.12		.00					2102343			
				6	51,305		101,579		0		49.06	2.21	4.12		.00					1997092			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	48,344		96,008		0		49.06	2.21	4.12		.00					1881832			
---	-----	-----	-----	8	45,775		91,142		0		49.06	2.21	4.12		.00					1781832			
00	DEWITT CO APPRAISAL	.107000	1,704,510	9	43,524		86,853		0		49.06	2.21	4.12		.00					1694210			
01	DEWITT COUNTY	.107000	1,704,510	10	41,532		83,034		0		49.06	2.21	4.12		.00					1616669			
35	WESTHOFF ISD	.107000	1,704,510	11	39,750		79,608		0		49.06	2.21	4.12		.00					1547303			
61	DEWITT CO ROAD #1	.107000	1,704,510	12	38,149		76,516		0		49.06	2.21	4.12		.00					1484983			
66	DEWITT COUNTY MEDICA	.107000	1,704,510	13	36,701		73,706		0		49.06	2.21	4.12		.00					1428618			
69	PECAN VALLEY WATER D	.107000	1,704,510	14	35,380		71,142		0		49.06	2.21	4.12		.00					1377197			
88	GONZALES CO	.893000	14,225,500	15	34,177		68,791		0		49.06	2.21	4.12		.00					1330370			
				16	33,067		66,623		0		49.06	2.21	4.12		.00					1287162			
				17	32,044		64,619		0		49.06	2.21	4.12		.00					1247341			
				18	31,083		62,680		0		49.06	2.21	4.12		.00					1209933			
				19	30,151		60,800		0		49.06	2.21	4.12		.00					1173654			
				20	29,246		58,976		0		49.06	2.21	4.12		.00					1138426			
				21	28,369		57,207		0		49.06	2.21	4.12		.00					1104288			
				22	27,518		55,491		0		49.06	2.21	4.12		.00					1071162			
				23	26,692		53,826		0		49.06	2.21	4.12		.00					1039009			
				24	25,891		52,211		0		49.06	2.21	4.12		.00					1007830			
*** PARAMETERS ***				25	25,114		50,645		0		49.06	2.21	4.12		.00					977584			
				26	24,361		49,126		0		49.06	2.21	4.12		.00					948273			
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	23,630		47,652		0		49.06	2.21	4.12		.00					919818			
YRS FLAT:	FMVF:	8/8 RES:		28	22,921		46,222		0		49.06	2.21	4.12		.00					892220			
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.59				1,100,279				2,188,430				0				42,281,609			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.81																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	263844		0		3095322		605264	2,490,058	2,321,979		810101								
OP EXP \$/YR				2	239231		0		2817590		605264	2,212,326	1,793,909		646451								
OIL BOPD				3	219664		0		2603514		605264	1,998,250	1,408,986		523751								
GAS MCF/D				4	203665		0		2432438		605264	1,827,174	1,120,314		429022								
PROD BBL/D				5	190292		0		2292635		605264	1,687,371	899,639		354498								
				6	178118		0		2175210		605264	1,569,946	727,859		294961								
				7	168349		0		2050181		605264	1,444,917	582,518		243916								
				8	159817		0		1941649		605264	1,336,385	468,484		202662								
				9	152296		0		1846506		605264	1,241,242	378,380		169088								
				10	145599		0		1762268		605264	1,157,004	306,699		141574								
				11	139592		0		1686895		605264	1,081,631	249,316		118888								
ALT JAN 1 HYPERBOLIC FORECAST:				12	134170		0		1619153		605264	1,013,889	203,224		100107								
OIL: 226.8 D B: 1.500 De/Dt: 11.0 / 3.0				13	129243		0		1557861		605264	952,597	166,028		84498								
GAS: 433.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	124747		0		1501944		605264	896,680	135,901		71463								
PRD: M B: De/Dt: /				15	120624		0		1450994		605264	845,730	111,458		60565								
				16	116823		0		1403985		605264	798,721	91,534		51409								
PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600				17	113309		0		1360650		605264	755,386	75,274		43707								
SERV WELLS: EQ SCH#: VAL:				18	109909		0		1319842		605264	714,578	61,919		37188								
INJ WELLS: EQ SCH#: VAL:				19	106612		0		1280266		605264	675,002	50,862		31642								
COMPRESSRS: HP: VAL:				20	103414		0		1241840		605264	636,576	41,708		26925								
OTHER EQ VALUE(RCNLD):				21	100312		0		1204600		605264	599,336	34,150		22911								
				22	97303		0		1168465		605264	563,201	27,901		19494								
				23	94383		0		1133392		605264	528,128	22,752		16587								
				24	91551		0		1099381		605264	494,117	18,510		14114								
LAST YR WI VAL: 14,423,630				25	88805		0		1066389		605264	461,125	15,024		12008								
LAST YR RI VAL: 5,650,170				26	86142		0		1034415		605264	429,151	12,158		10217								
LAST YR 8/8 VAL: 20,073,800				27	83557		0		1003375		605264	398,111	9,806		8695								
				28	81050		0		973270		605264	368,006	7,883		7396								
LAST YR OIL PROD: 84,779				=====				=====				=====				=====							
LAST YR GAS PROD: 175,242				3842421				0				46124030	1694739229	176,638	11,344,175	4553838							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7832 - D BAKER UNIT B W#2-6				FULL WI DECIMAL = .756003				#WELLS: 5			
RRC#, WELL#.....: 11133 - RRC DIST.: 02				FULL RI DECIMAL = .243997				DEPTH: 12980			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----	-----	-----	-----	-----	-----	-----	-----
				1	29,137	131,864	0	47.48	5.06	5.06	.00 1045873
ALT FRZ.: ALT G\$ RRC:				2	26,355	119,284	0	48.16	5.06	5.06	.00 959562
ALT JOB#: UNIT.....:				3	24,061	108,898	0	48.84	5.06	5.06	.00 888409
ALT LSE#: EOR.....:				4	22,134	100,175	0	49.52	5.05	5.05	.00 828636
ALT RRC#: GRAPH.....:				5	20,494	92,749	0	50.22	5.05	5.05	.00 778085
				6	19,078	86,344	0	50.93	5.05	5.05	.00 734565
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,846	80,770	0	50.93	5.05	5.05	.00 687129
---	-----	-----	-----	8	16,762	75,872	0	50.93	5.05	5.05	.00 645391
00	DEWITT CO APPRAISAL	1.000000	8,685,920	9	15,804	71,532	0	50.93	5.05	5.05	.00 608505
01	DEWITT COUNTY	1.000000	8,685,920	10	14,949	67,667	0	50.93	5.05	5.05	.00 575585
32	YORKTOWN ISD	1.000000	8,685,920	11	14,180	64,192	0	50.93	5.05	5.05	.00 545976
61	DEWITT CO ROAD #1	1.000000	8,685,920	12	13,490	61,061	0	50.93	5.05	5.05	.00 519409
69	PECAN VALLEY WATER D	1.000000	8,685,920	13	12,861	58,218	0	50.93	5.05	5.05	.00 495190
				14	12,289	55,630	0	50.93	5.05	5.05	.00 473166
				15	11,767	53,263	0	50.93	5.05	5.05	.00 453068
				16	11,285	51,086	0	50.93	5.05	5.05	.00 434509
				17	10,842	49,082	0	50.93	5.05	5.05	.00 417452
				18	10,434	47,231	0	50.93	5.05	5.05	.00 401743
				19	10,053	45,512	0	50.93	5.05	5.05	.00 387073
				20	9,699	43,915	0	50.93	5.05	5.05	.00 373443
				21	9,371	42,424	0	50.93	5.05	5.05	.00 360814
				22	9,063	41,035	0	50.93	5.05	5.05	.00 348955
				23	8,775	39,733	0	50.93	5.05	5.05	.00 337866
				24	8,505	38,507	0	50.93	5.05	5.05	.00 327470
*** PARAMETERS ***				25	8,250	37,352	0	50.93	5.05	5.05	.00 317652
				26	8,003	36,231	0	50.93	5.05	5.05	.00 308141
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	7,763	35,144	0	50.93	5.05	5.05	.00 298901
YRS FLAT:	FMVF:	8/8 RES:		28	7,530	34,090	0	50.93	5.05	5.05	.00 289929
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.90				390,780	1,768,861	0					14,842,497
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	504429	0	1550302	217550	1,332,752	1,242,791	468628
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	456306	0	1415868	217550	1,198,318	971,681	375429
-----				3	416576	0	1304985	217550	1,087,435	766,761	303531
229,000				4	382450	0	1211086	217550	993,536	609,177	247098
-----				5	354099	0	1132184	217550	914,634	487,646	202630
				6	329645	0	1064210	217550	846,660	392,528	167074
				7	308365	0	995494	217550	777,944	313,628	137095
				8	289665	0	935056	217550	717,506	251,529	112955
				9	273096	0	881601	217550	664,051	202,429	93421
				10	258340	0	833925	217550	616,375	163,389	77517
				11	245073	0	791049	217550	573,499	132,191	64501
ALT JAN 1 HYPERBOLIC FORECAST:				12	233120	0	752529	217550	534,979	107,231	53823
OIL:	84.2 D	B: 1.000	De/Dt: 10.0 / 3.0	13	222266	0	717456	217550	499,906	87,129	45014
GAS:	381.0 D	B: 1.000	De/Dt: 10.0 / 3.0	14	212385	0	685551	217550	468,001	70,930	37729
PRD:	M	B:	De/Dt: /	15	203348	0	656416	217550	438,866	57,838	31689
				16	195037	0	629546	217550	411,996	47,215	26659
PROD WELLS:	5	EQ SCH#: 41	VAL: 64,300	17	187386	0	604838	217550	387,288	38,594	22469
SERV WELLS:		EQ SCH#:	VAL:	18	180319	0	582062	217550	364,512	31,585	18967
INJ WELLS:		EQ SCH#:	VAL:	19	173756	0	560829	217550	343,279	25,866	16029
COMPRESSRS:	HP:		VAL:	20	167659	0	541102	217550	323,552	21,199	13568
OTHER EQ VALUE(RCNLD):				21	161967	0	522781	217550	305,231	17,392	11498
				22	156664	0	505619	217550	288,069	14,271	9756
				23	151693	0	489559	217550	272,009	11,719	8285
LAST YR WI VAL:	6,587,060			24	147013	0	474483	217550	256,933	9,625	7045
LAST YR RI VAL:	2,789,300			25	142603	0	460255	217550	242,705	7,908	5994
LAST YR 8/8 VAL:	9,376,360			26	138323	0	446464	217550	228,914	6,485	5100
				27	134173	0	433074	217550	215,524	5,309	4340
				28	130149	0	420078	217550	202,528	4,338	3692
LAST YR OIL PROD: 33,844				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 146,876					6755905	0	21598402	609140015,507,002	6,098,384		2571536
REMARKS1:				\$/BBLRESV: 14.19			EQUIP VAL: 16,007				
REMARKS2:				\$/BBLPROD: 0			WI OIL VAL: 4,190,828		RI OIL VAL: 1,767,167		
MC1:				WI PAYOUT: 5.7			GAS VAL: 1,907,550		GAS VAL: 804,366		
MC2:				RI PAYOUT: 6.3			PRD VAL: 0		PRD VAL: 0		
							=====		=====		
				8/8 VALUE:	8,685,920		WI TOTAL: 6,114,390		RI TOTAL: 2,571,530		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7892 - KRAUSE A W#8H-10H,12H-14H				FULL WI DECIMAL = .760494				#WELLS: 6			
RRC#, WELL#.....: 11144 - RRC DIST.: 02				FULL RI DECIMAL = .239506				DEPTH: 13130			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT											
OIL FIELD#.....: 27135750											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 20,082	72,223	0	47.48	2.34	2.34	.00	725126
ALT FRZ.: ALT G\$ RRC:				2 17,866	68,610	0	48.16	2.34	2.34	.00	654349
ALT JOB#: UNIT.....:				3 16,159	65,179	0	48.84	2.33	2.33	.00	600186
ALT LSE#: EOR.....:				4 14,800	61,923	0	49.52	2.33	2.33	.00	557363
ALT RRC#: GRAPH.....:				5 13,685	58,824	0	50.22	2.33	2.33	.00	522658
				6 12,752	55,884	0	50.93	2.33	2.33	.00	493910
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 11,961	53,089	0	50.93	2.33	2.33	.00	463273
---	-----	-----	-----	8 11,276	50,439	0	50.93	2.33	2.33	.00	436742
00	DEWITT CO APPRAISAL	1.000000	3,920,800	9 10,682	47,914	0	50.93	2.33	2.33	.00	413735
01	DEWITT COUNTY	1.000000	3,920,800	10 10,153	45,522	0	50.93	2.33	2.33	.00	393246
34	CUERO ISD (DEWITT CO	1.000000	3,920,800	11 9,683	43,246	0	50.93	2.33	2.33	.00	375042
61	DEWITT CO ROAD #1	1.000000	3,920,800	12 9,265	41,084	0	50.93	2.33	2.33	.00	358852
66	DEWITT COUNTY MEDICA	1.000000	3,920,800	13 8,886	39,030	0	50.93	2.33	2.33	.00	344172
69	PECAN VALLEY WATER D	1.000000	3,920,800	14 8,544	37,081	0	50.93	2.33	2.33	.00	330926
				15 8,232	35,227	0	50.93	2.33	2.33	.00	318842
				16 7,945	33,469	0	50.93	2.33	2.33	.00	307725
				17 7,678	31,795	0	50.93	2.33	2.33	.00	297384
				18 7,435	30,206	0	50.93	2.33	2.33	.00	287972
				19 7,207	28,697	0	50.93	2.33	2.33	.00	279141
				20 6,991	27,262	0	50.93	2.33	2.33	.00	270775
				21 6,781	25,900	0	50.93	2.33	2.33	.00	262641
				22 6,578	24,606	0	50.93	2.33	2.33	.00	254779
				23 6,381	23,377	0	50.93	2.33	2.33	.00	247149
				24 6,190	22,209	0	50.93	2.33	2.33	.00	239751
*** PARAMETERS ***				25 6,004	21,099	0	50.93	2.33	2.33	.00	232547
				26 5,824	20,048	0	50.93	2.33	2.33	.00	225575
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27 5,649	19,045	0	50.93	2.33	2.33	.00	218797
YRS FLAT:	FMVF:	8/8 RES:		28 5,480	18,093	0	50.93	2.33	2.33	.00	212251
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 2.72		270,169		1,101,081		0	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.72						10,324,909	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
						---	-----	-----	-----	-----	-----
						1	128525	0	853651	247475	606,176
						2	122095	0	776444	247475	528,969
OP EXP \$/YR				OIL BOPD		3	115494	0	715680	247475	468,205
						4	109725	0	667088	247475	419,613
260,500						5	104233	0	626891	247475	379,416
						6	99024	0	592934	247475	345,459
						7	94071	0	557344	247475	309,869
						8	89375	0	526117	247475	278,642
						9	84901	0	498636	247475	251,161
						10	80663	0	473909	247475	226,434
						11	76630	0	451672	247475	204,197
ALT JAN 1 HYPERBOLIC FORECAST:						12	72799	0	431651	247475	184,176
OIL: 58.7 D B: 1.400 De/Dt: 11.9 / 3.0						13	69159	0	413331	247475	165,856
GAS: 203.0 D B: .001 De/Dt: 5.0 / 3.0						14	65706	0	396632	247475	149,157
PRD: M B: De/Dt: /						15	62421	0	381263	247475	133,788
						16	59305	0	367030	247475	119,555
PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440						17	56339	0	353723	247475	106,248
SERV WELLS: EQ SCH#: VAL:						18	53524	0	341496	247475	94,021
INJ WELLS: EQ SCH#: VAL:						19	50850	0	329991	247475	82,516
COMPRESSRS: HP: VAL:						20	48307	0	319082	247475	71,607
OTHER EQ VALUE(RCNLD):						21	45894	0	308535	247475	61,060
						22	43601	0	298380	247475	50,905
						23	41423	0	288572	247475	41,097
LAST YR WI VAL: 3,872,570						24	39353	0	279104	247475	31,629
LAST YR RI VAL: 2,042,880						25	37386	0	269933	247475	22,458
LAST YR 8/8 VAL: 5,915,450						26	35524	0	261099	247475	13,624
						27	33747	0	252544	247475	5,069
						28	32060	0	244311	247475	-3,164
LAST YR OIL PROD: 22,916				=====		=====		=====	=====	=====	=====
LAST YR GAS PROD: 65,138				1952134		0		12277043	6929300	5,347,743	2,509,849
REMARKS1:				\$/BBLRESV: 10.27		EQUIP VAL: 12,806					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,110,765		RI OIL VAL: 1,175,838			
MC1:				WI PAYOUT: 5.3		GAS VAL: 399,081		GAS VAL: 222,315			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 3,920,800		WI TOTAL: 2,522,650		RI TOTAL: 1,398,150			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7833 - IBROM A-H SISTER B SA W#1H FULL WI DECIMAL = .744774 #WELLS: 1
RRC#, WELL#..... 11145 - RRC DIST.: 02 FULL RI DECIMAL = .255226 DEPTH: 12863
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,996		41,668	0	47.48	3.32	3.32	.00	141306
				2	3,653		35,255	0	48.16	3.32	3.32	.00	131027
				3	3,363		30,553	0	48.84	3.32	3.32	.00	122328
				4	3,113		26,960	0	49.52	3.32	3.32	.00	114811
				5	2,900		24,122	0	50.22	3.32	3.32	.00	108467
				6	2,714		21,825	0	50.93	3.31	3.31	.00	102946
				7	2,550		19,930	0	50.93	3.31	3.31	.00	96725
				8	2,406		18,335	0	50.93	3.31	3.31	.00	91263
00	DEWITT CO APPRAISAL	1.000000	1,092,000	9	2,275		16,978	0	50.93	3.31	3.31	.00	86294
01	DEWITT COUNTY	1.000000	1,092,000	10	2,158		15,810	0	50.93	3.31	3.31	.00	81856
32	YORKTOWN ISD	1.000000	1,092,000	11	2,053		14,789	0	50.93	3.31	3.31	.00	77873
61	DEWITT CO ROAD #1	1.000000	1,092,000	12	1,958		13,891	0	50.93	3.31	3.31	.00	74270
69	PECAN VALLEY WATER D	1.000000	1,092,000	13	1,871		13,098	0	50.93	3.31	3.31	.00	70970
				14	1,792		12,391	0	50.93	3.31	3.31	.00	67973
				15	1,718		11,756	0	50.93	3.31	3.31	.00	65166
				16	1,651		11,182	0	50.93	3.31	3.31	.00	62625
				17	1,589		10,664	0	50.93	3.31	3.31	.00	60273
				18	1,532		10,189	0	50.93	3.31	3.31	.00	58111
				19	1,478		9,755	0	50.93	3.31	3.31	.00	56063
				20	1,426		9,357	0	50.93	3.31	3.31	.00	54090
				21	1,381		8,990	0	50.93	3.31	3.31	.00	52383
				22	1,337		8,652	0	50.93	3.31	3.31	.00	50714
				23	1,296		8,335	0	50.93	3.31	3.31	.00	49159
				24	1,257		8,042	0	50.93	3.31	3.31	.00	47680

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	103030	0	244336	66500	177,836	165,832	78421
2	87173	0	218200	66500	151,700	123,009	61433
3	75547	0	197875	66500	131,375	92,634	48868
4	66663	0	181474	66500	114,974	70,495	39315
5	59645	0	168112	66500	101,612	54,176	31947

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
70,000				6	53803	0	156749	66500	90,249	41,841	26129
				7	49131	0	145856	66500	79,356	31,992	21328
				8	45199	0	136462	66500	69,962	24,526	17503
				9	41854	0	128148	66500	61,648	18,793	14418
				10	38975	0	120831	66500	54,331	14,402	11926
				11	36458	0	114331	66500	47,831	11,025	9898
				12	34244	0	108514	66500	42,014	8,421	8241
				13	32289	0	103259	66500	36,759	6,407	6879
				14	30546	0	98519	66500	32,019	4,853	5757
				15	28981	0	94147	66500	27,647	3,644	4825
				16	27566	0	90191	66500	23,691	2,715	4056
				17	26289	0	86562	66500	20,062	1,999	3414
				18	25118	0	83229	66500	16,729	1,449	2880
				19	24048	0	80111	66500	13,611	1,026	2431
				20	23067	0	77157	66500	10,657	699	2054

ALT JAN 1 HYPERBOLIC FORECAST:				21	22162	0	74545	66500	8,045	458	1741
OIL: 11.5 D B: 1.000 De/Dt: 9.0 / 3.0				22	21329	0	72043	66500	5,543	274	1476
GAS: 125.2 D B: 1.000 De/Dt: 16.6 / 3.0				23	20547	0	69706	66500	3,206	138	1252
PRD: M B: De/Dt: /				24	19825	0	67505	66500	1,005	37	1065
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860					-----	-----	-----	-----	-----	-----	-----
SERV WELLS: EQ SCH#: VAL:					993489	0	2917862	1596000	1,321,862	680,845	407257
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											

LAST YR WI VAL: 703,470				\$/BBLRESV: 11.71			EQUIP VAL: 3,891				
LAST YR RI VAL: 453,060				\$/BBLPROD: 0			WI OIL VAL: 449,027		RI OIL VAL: 268,592		
LAST YR 8/8 VAL: 1,156,530				WI PAYOUT: 5.1			GAS VAL: 231,818		GAS VAL: 138,665		
				RI PAYOUT: 6.1			PRD VAL: 0		PRD VAL: 0		
							-----		-----		
LAST YR OIL PROD: 3,021				8/8 VALUE: 1,092,000			WI TOTAL: 684,740		RI TOTAL: 407,260		
LAST YR GAS PROD: 39,626											

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/28/2026 MNRLCRAY			
LEASE#, NAME.....: 9911160 - STRENK A				FULL WI DECIMAL = .760125				#WELLS: 7			
RRC#, WELL#.....: 11160 - RRC DIST...: 02				FULL RI DECIMAL = .239875				DEPTH: 13070			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
ALT FRZ.: ALT G\$ RRC:				1	32,339	97,154	0	47.48	3.30	3.30	.00 1167138
ALT JOB#: UNIT.....: X				2	27,444	79,267	0	48.16	3.30	3.30	.00 1004660
ALT LSE#: EOR.....:				3	24,023	67,513	0	48.84	3.30	3.30	.00 891842
ALT RRC#: GRAPH.....:				4	21,471	59,131	0	49.52	3.30	3.30	.00 808198
				5	19,490	52,813	0	50.22	3.30	3.30	.00 744001
				6	17,896	47,859	0	50.93	3.29	3.29	.00 692811
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,583	43,860	0	50.93	3.29	3.29	.00 641980
---	-----	-----	-----	8	15,480	40,553	0	50.93	3.29	3.29	.00 599280
00	DEWITT CO APPRAISAL	1.000000	6,492,650	9	14,539	37,770	0	50.93	3.29	3.29	.00 562851
01	DEWITT COUNTY	1.000000	6,492,650	10	13,723	35,391	0	50.93	3.29	3.29	.00 531261
34	CUERO ISD (DEWITT CO	.310000	2,012,720	11	13,010	33,329	0	50.93	3.29	3.29	.00 503658
35	WESTHOFF ISD	.689999	4,479,920	12	12,379	31,526	0	50.93	3.29	3.29	.00 479230
61	DEWITT CO ROAD #1	1.000000	6,492,650	13	11,819	29,933	0	50.93	3.29	3.29	.00 457551
66	DEWITT COUNTY MEDICA	1.000000	6,492,650	14	11,314	28,511	0	50.93	3.29	3.29	.00 438001
69	PECAN VALLEY WATER D	1.000000	6,492,650	15	10,857	27,238	0	50.93	3.29	3.29	.00 420309
				16	10,446	26,087	0	50.93	3.29	3.29	.00 404398
				17	10,068	25,041	0	50.93	3.29	3.29	.00 389764
				18	9,720	24,089	0	50.93	3.29	3.29	.00 376292
				19	9,401	23,216	0	50.93	3.29	3.29	.00 363942
				20	9,108	22,411	0	50.93	3.29	3.29	.00 352600
				21	8,832	21,668	0	50.93	3.29	3.29	.00 341915
				22	8,567	20,981	0	50.93	3.29	3.29	.00 331656
				23	8,310	20,340	0	50.93	3.29	3.29	.00 321706
*** PARAMETERS ***				24	8,061	19,730	0	50.93	3.29	3.29	.00 312067
				25	7,819	19,138	0	50.93	3.29	3.29	.00 302698
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	7,584	18,564	0	50.93	3.29	3.29	.00 293601
YRS FLAT: FMVF: 8/8 RES:				27	7,356	18,007	0	50.93	3.29	3.29	.00 284774
				28	7,135	17,467	0	50.93	3.29	3.29	.00 276218
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.85				374,774 988,587 0				14,294,402			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	243702	0	1410840	245575	1,165,265	1,086,609	416991
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	198834	0	1203494	245575	957,919	776,748	312025
-----				3	169350	0	1061192	245575	815,617	575,100	241340
258,500				4	148325	0	956523	245575	710,948	435,910	190822
-----				5	132477	0	876478	245575	630,903	336,372	153379
				6	119686	0	812497	245575	566,922	262,836	124721
				7	109686	0	751666	245575	506,091	204,030	101216
				8	101415	0	700695	245575	455,120	159,547	82764
				9	94456	0	657307	245575	411,732	125,512	68105
				10	88506	0	619767	245575	374,192	99,191	56329
				11	83350	0	587008	245575	341,433	78,700	46800
ALT JAN 1 HYPERBOLIC FORECAST:				12	78841	0	558071	245575	312,496	62,636	39029
OIL: 97.4 D B: 1.400 De/Dt: 16.8 / 3.0				13	74857	0	532408	245575	286,833	49,992	32662
GAS: 300.0 D B: 1.300 De/Dt: 20.7 / 3.0				14	71301	0	509302	245575	263,727	39,971	27406
PRD: M B: De/Dt: /				15	68117	0	488426	245575	242,851	32,005	23055
				16	65239	0	469637	245575	224,062	25,678	19446
PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300				17	62623	0	452387	245575	206,812	20,609	16432
SERV WELLS: EQ SCH#: VAL:				18	60242	0	436534	245575	190,959	16,546	13908
INJ WELLS: EQ SCH#: VAL:				19	58059	0	422001	245575	176,426	13,294	11794
COMPRESSRS: HP: VAL:				20	56046	0	408646	245575	163,071	10,685	10019
OTHER EQ VALUE(RCNLD):				21	54188	0	396103	245575	150,528	8,577	8518
				22	52470	0	384126	245575	138,551	6,864	7247
				23	50867	0	372573	245575	126,998	5,471	6166
LAST YR WI VAL: 7,806,580				24	49341	0	361408	245575	115,833	4,339	5246
LAST YR RI VAL: 3,289,810				25	47861	0	350559	245575	104,984	3,420	4463
LAST YR 8/8 VAL: 11,096,390				26	46425	0	340026	245575	94,451	2,676	3797
				27	45032	0	329806	245575	84,231	2,074	3231
				28	43682	0	319900	245575	74,325	1,592	2749
LAST YR OIL PROD: 41,277				=====				=====			
LAST YR GAS PROD: 132,493				2474978 0 16769380 6876100 9,893,280 4,446,984 2029660							
REMARKS1: \$/BBLRESV: 13.31 EQUIP VAL: 16,007											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 3,790,654 RI OIL VAL: 1,730,102											
MC1: WI PAYOUT: 5.3 GAS VAL: 656,326 GAS VAL: 299,555											
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0											
				=====							
				8/8 VALUE: 6,492,650 WI TOTAL: 4,462,990 RI TOTAL: 2,029,660							

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/30/2026 MNRLCRAY											
LEASE#, NAME.....: 7921 - RAYES B - GWOSDZ A SA W#1H				FULL WI DECIMAL = .754298				#WELLS: 1											
RRC#, WELL#.....: 11175 - RRC DIST.: 02				FULL RI DECIMAL = .245702				DEPTH: 13410											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME.....: BPX OPERATING COMPAN																			
OIL FIELD#.....: 27135750																			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE			
				1	6,297		27,088		0		47.48	1.32	1.32	.00		225521			
ALT FRZ.: ALT G\$ RRC:				2	5,643		25,578		0		48.16	1.32	1.32	.00		204993			
ALT JOB#: UNIT.....:				3	5,112		24,252		0		48.84	1.32	1.32	.00		188326			
ALT LSE#: EOR.....:				4	4,673		23,081		0		49.52	1.32	1.32	.00		174550			
ALT RRC#: GRAPH.....:				5	4,303		22,041		0		50.22	1.32	1.32	.00		163001			
				6	3,986		21,103		0		50.93	1.31	1.31	.00		153128			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,717		20,255		0		50.93	1.31	1.31	.00		142794			
---				8	3,479		19,485		0		50.93	1.31	1.31	.00		133651			
00 DEWITT CO APPRAISAL 1.000000 1,211,380				9	3,269		18,782		0		50.93	1.31	1.31	.00		125583			
01 DEWITT COUNTY 1.000000 1,211,380				10	3,085		18,137		0		50.93	1.31	1.31	.00		118515			
32 YORKTOWN ISD 1.000000 1,211,380				11	2,918		17,544		0		50.93	1.31	1.31	.00		112099			
63 DEWITT CO ROAD #3 1.000000 1,211,380				12	2,766		16,995		0		50.93	1.31	1.31	.00		106260			
69 PECAN VALLEY WATER D 1.000000 1,211,380				13	2,637		16,484		0		50.93	1.31	1.31	.00		101304			
				14	2,513		15,989		0		50.93	1.31	1.31	.00		96540			
				15	2,403		15,509		0		50.93	1.31	1.31	.00		92315			
				16	2,300		15,044		0		50.93	1.31	1.31	.00		88358			
				17	2,207		14,593		0		50.93	1.31	1.31	.00		84785			
				18	2,121		14,155		0		50.93	1.31	1.31	.00		81481			
				19	2,041		13,730		0		50.93	1.31	1.31	.00		78408			
				20	1,968		13,318		0		50.93	1.31	1.31	.00		75603			
				21	1,898		12,918		0		50.93	1.31	1.31	.00		72914			
				22	1,833		12,530		0		50.93	1.31	1.31	.00		70417			
				23	1,774		12,154		0		50.93	1.31	1.31	.00		68151			
*** PARAMETERS ***				24	1,717		11,789		0		50.93	1.31	1.31	.00		65961			
				25	1,665		11,435		0		50.93	1.31	1.31	.00		63963			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	1,614		11,092		0		50.93	1.31	1.31	.00		62004			
YRS FLAT: FMVF: 8/8 RES:				27	1,566		10,759		0		50.93	1.31	1.31	.00		60160			
				28	1,519		10,436		0		50.93	1.31	1.31	.00		58355			
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.54				81,024				466,276				0				3,069,140			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS				WI PRD				WI GROSS			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE				REVENUE				REVENUE			
				1				26971				0				252492			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2				25467				0				230460			
-----				3				24147				0				212473			
69,000				4				22981				0				197531			
-----				5				21946				0				184947			
				6				20853				0				173981			
				7				20015				0				162809			
				8				19254				0				152905			
				9				18559				0				144142			
				10				17922				0				136437			
				11				17336				0				129435			
ALT JAN 1 HYPERBOLIC FORECAST:				12				16793				0				123053			
OIL: 18.3 D B: 1.000 De/Dt: 10.9 / 3.0				13				16288				0				117592			
GAS: 76.5 D B: 1.400 De/Dt: 5.8 / 3.0				14				15799				0				112339			
PRD: M B: De/Dt: /				15				15325				0				107640			
				16				14865				0				103223			
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17				14420				0				99205			
SERV WELLS: EQ SCH#: VAL:				18				13987				0				95468			
INJ WELLS: EQ SCH#: VAL:				19				13567				0				91975			
COMPRESSRS: HP: VAL:				20				13160				0				88763			
OTHER EQ VALUE(RCNLD):				21				12765				0				85679			
				22				12381				0				82798			
				23				12010				0				80161			
LAST YR WI VAL: 994,210				24				11649				0				77610			
LAST YR RI VAL: 523,250				25				11299				0				75262			
LAST YR 8/8 VAL: 1,517,460				26				10960				0				72964			
				27				10631				0				70791			
				28				10312				0				68667			
LAST YR OIL PROD: 7,527				=====				=====				=====				=====			
LAST YR GAS PROD: 28,265				461662				0				3530802				1835400			
												1,695,402				784,615			
REMARKS1: API 123-34023								\$/BBLRESV: 11.16				EQUIP VAL: 3,201							
REMARKS2:								\$/BBLPROD: 0				WI OIL VAL: 682,024				RI OIL VAL: 368,176			
MC1:								WI PAYOUT: 5.3				GAS VAL: 102,590				GAS VAL: 55,381			
MC2:								RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0			
												=====				=====			
				8/8 VALUE:				1,211,380				WI TOTAL:				787,820			
												RI TOTAL:				423,560			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7875 - LANIK B-SCHENDEL A SA B W#2H

FULL WI DECIMAL = .769432

#WELLS: 1

RRC#, WELL#.....: 11176 -

RRC DIST...: 02

FULL RI DECIMAL = .230568

DEPTH: 12916

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

OIL FIELD#.....: 27135750

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550						
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550		
32	YORKTOWN ISD	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 21.5 D B: 1.300 De/Dt: 14.6 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550

LAST YR RI VAL:

LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4

LAST YR GAS PROD: 3,226

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

```
LEASE#, NAME.....: 7876 - SEIDEL C - R. BORCHARDT E ULW FULL WI DECIMAL = .768357 #WELLS: 1
RRC#, WELL#.....: 11183 - RRC DIST... 02 FULL RI DECIMAL = .231643 DEPTH: 12964
```

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OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)
```

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT LSE#:	EOR.....	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	DEWITT COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
35	WESTHOFF ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000						
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.80	GAS WI GR PRICE:	.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.11
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 41  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7906 - KRAUSE A-KRAUSE C SA 2H W#2H FULL WI DECIMAL = .760413 #WELLS: 1
RRC#, WELL#.....: 11184 - 2H RRC DIST.: 02 FULL RI DECIMAL = .239587 DEPTH: 12634
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
34	CUERO ISD (DEWITT CO	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	12,860
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	348,750
LAST YR RI VAL:	270,930
LAST YR 8/8 VAL:	619,680

LAST YR OIL PROD:	1
LAST YR GAS PROD:	5

REMARKS1: API 123-34130
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME.....: 7905 - KRAUSE A-KRAUSE C SA 4H W#4H FULL WI DECIMAL = .760284 #WELLS: 1
RRC#, WELL#.....: 11185 - RRC DIST.: 02 FULL RI DECIMAL = .239716 DEPTH: 12691
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
34	CUERO ISD (DEWITT CO	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
147,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /
PROD WELLS:	1 EQ SCH#: 41	VAL: 12,860
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 716,010
LAST YR RI VAL: 562,530
LAST YR 8/8 VAL: 1,278,540

LAST YR OIL PROD: 38
LAST YR GAS PROD:

REMARKS1: API 123-34133
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/30/2026 MNRLCRAY

LEASE#, NAME..... 7893 - VEIT-BAROS ULW W#1 FULL WI DECIMAL = .784737 #WELLS: 1
RRC#, WELL#..... 11189 - 1 RRC DIST..: 02 FULL RI DECIMAL = .215263 DEPTH: 12168
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85981 EOR.....
ALT RRC#: 11189 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	20,696	61,962	0	47.48	4.41	4.41	.00	771119
				2	16,867	51,271	0	48.16	4.41	4.41	.00	637453
				3	14,431	44,260	0	48.84	4.40	4.40	.00	553091
				4	12,724	39,244	0	49.52	4.40	4.40	.00	494457
				5	11,441	35,446	0	50.22	4.40	4.40	.00	450884
				6	10,441	32,452	0	50.93	4.40	4.40	.00	417292
				7	9,636	30,017	0	50.93	4.40	4.40	.00	385119
				8	8,970	27,995	0	50.93	4.40	4.40	.00	358501
00	DEWITT CO APPRAISAL	.790000	2,370,090	9	8,407	26,282	0	50.93	4.40	4.40	.00	336000
01	DEWITT COUNTY	.790000	2,370,090	10	7,928	24,810	0	50.93	4.40	4.40	.00	316856
35	WESTHOFF ISD	.790000	2,370,090	11	7,508	23,529	0	50.93	4.40	4.40	.00	300070
61	DEWITT CO ROAD #1	.790000	2,370,090	12	7,139	22,399	0	50.93	4.40	4.40	.00	285322
66	DEWITT COUNTY MEDICA	.790000	2,370,090	13	6,815	21,396	0	50.93	4.40	4.40	.00	272373
69	PECAN VALLEY WATER D	.790000	2,370,090	14	6,523	20,499	0	50.93	4.40	4.40	.00	260702
88	GONZALES CO	.210000	630,020	=====	=====	=====	=====	=====	=====	=====	=====	=====
					149,526	461,562	0					5,839,239

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	214431	0	985550	323475	662,075	617,385	253205
	2	177433	0	814886	323475	491,411	398,471	183648
	3	152823	0	705914	323475	382,439	269,662	139551
	4	135503	0	629960	323475	306,485	187,918	109243
	5	122389	0	573273	323475	249,798	133,182	87203
	6	112052	0	529344	323475	205,869	95,445	70632
	7	103644	0	488763	323475	165,288	66,635	57210
	8	96662	0	455163	323475	131,688	46,165	46733
	9	90748	0	426748	323475	103,273	31,482	38435
	10	85665	0	402521	323475	79,046	20,953	31801
	11	81242	0	381312	323475	57,837	13,332	26426
	12	77340	0	362662	323475	39,187	7,855	22046
	13	73877	0	346250	323475	22,775	3,969	18465
	14	70780	0	331482	323475	8,007	1,214	15506
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1594589	0	7433828	4528650	2,905,178	1,893,668	1100104

340,500	\$/BBLRESV: 12.68	EQUIP VAL: 6,339								
	\$/BBLPROD: 0	WI OIL VAL: 1,487,467	RI OIL VAL: 864,126							
	WI PAYOUT: 4.2	GAS VAL: 406,199	GAS VAL: 235,977							
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0							
		=====	=====							
	8/8 VALUE: 3,000,110	WI TOTAL: 1,900,010	RI TOTAL: 1,100,100							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.2 D B: 1.500 De/Dt: 21.2 / 3.0
GAS: 190.1 D B: 1.500 De/Dt: 19.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,239,250
LAST YR RI VAL: 1,498,170
LAST YR 8/8 VAL: 4,737,420

LAST YR OIL PROD: 25,666
LAST YR GAS PROD: 70,778

REMARKS1:
REMARKS2: 79% DEWITT 21% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY						
LEASE#, NAME.....: 7922 - RAYES B - GEFFERT A SA W#1H				FULL WI DECIMAL = .738692				#WELLS: 1						
RRC#, WELL#.....: 11192 - RRC DIST..: 02				FULL RI DECIMAL = .261308				DEPTH: 12767						
OPERATOR#, AGENT#: 085408 -														
OPERATOR NAME.....: BPX OPERATING COMPAN														
OIL FIELD#.....: 27135750														
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)														
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE	PRICE	PRICE	WI OIL
														REVENUE
				1	14,716		18,013		0	47.48	1.37	1.37	.00	516136
ALT FRZ.: ALT G\$ RRC:				2	13,158		15,421		0	48.16	1.37	1.37	.00	468101
ALT JOB#: UNIT.....:				3	11,944		13,599		0	48.84	1.37	1.37	.00	430912
ALT LSE#: EOR.....:				4	10,969		12,235		0	49.52	1.37	1.37	.00	401246
ALT RRC#: GRAPH.....:				5	10,164		11,169		0	50.22	1.36	1.36	.00	377055
				6	9,490		10,309		0	50.93	1.36	1.36	.00	357029
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,914		9,596		0	50.93	1.36	1.36	.00	335359
---	-----	-----	-----	8	8,413		8,995		0	50.93	1.36	1.36	.00	316510
00	DEWITT CO APPRAISAL	1.000000	2,684,690	9	7,977		8,481		0	50.93	1.36	1.36	.00	300107
01	DEWITT COUNTY	1.000000	2,684,690	10	7,591		8,036		0	50.93	1.36	1.36	.00	285585
32	YORKTOWN ISD	1.000000	2,684,690	11	7,246		7,641		0	50.93	1.36	1.36	.00	272606
63	DEWITT CO ROAD #3	1.000000	2,684,690	12	6,936		7,296		0	50.93	1.36	1.36	.00	260943
69	PECAN VALLEY WATER D	1.000000	2,684,690	13	6,657		6,984		0	50.93	1.36	1.36	.00	250447
				14	6,404		6,704		0	50.93	1.36	1.36	.00	240929
				15	6,171		6,450		0	50.93	1.36	1.36	.00	232163
				16	5,959		6,222		0	50.93	1.36	1.36	.00	224187
				17	5,764		6,010		0	50.93	1.36	1.36	.00	216851
				18	5,583		5,816		0	50.93	1.36	1.36	.00	210041
				19	5,414		5,636		0	50.93	1.36	1.36	.00	203683
				20	5,252		5,467		0	50.93	1.36	1.36	.00	197589
				21	5,094		5,303		0	50.93	1.36	1.36	.00	191644
				22	4,941		5,144		0	50.93	1.36	1.36	.00	185888
				23	4,793		4,990		0	50.93	1.36	1.36	.00	180320
				24	4,649		4,840		0	50.93	1.36	1.36	.00	174903
	*** PARAMETERS ***			25	4,510		4,695		0	50.93	1.36	1.36	.00	169673
				26	4,375		4,554		0	50.93	1.36	1.36	.00	164594
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,244		4,417		0	50.93	1.36	1.36	.00	159666
YRS FLAT:	FMVF:	8/8 RES:		28	4,117		4,284		0	50.93	1.36	1.36	.00	154888
					=====		=====		=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 1.59					201,445		218,307		0					7,479,055
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59														
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	18229	0	534365	133950	400,415	373,387	177043			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	15606	0	483707	133950	349,757	283,608	140578			
-----				3	13762	0	444674	133950	310,724	219,095	113362			
141,000				4	12382	0	413628	133950	279,678	171,482	92499			
-----				5	11221	0	388276	133950	254,326	135,597	76165			
				6	10357	0	367386	133950	233,436	108,226	63217			
				7	9640	0	344999	133950	211,049	85,084	52075			
				8	9037	0	325547	133950	191,597	67,166	43104			
				9	8520	0	308627	133950	174,677	53,249	35846			
				10	8073	0	293658	133950	159,708	42,335	29919			
				11	7676	0	280282	133950	146,332	33,730	25049			
ALT JAN 1 HYPERBOLIC FORECAST:				12	7330	0	268273	133950	134,323	26,923	21031			
OIL: 42.9 D B: 1.400 De/Dt: 11.4 / 3.0				13	7016	0	257463	133950	123,513	21,527	17706			
GAS: 54.0 D B: 1.500 De/Dt: 16.0 / 3.0				14	6735	0	247664	133950	113,714	17,235	14939			
PRD: M B: De/Dt: /				15	6480	0	238643	133950	104,693	13,797	12627			
				16	6251	0	230438	133950	96,488	11,058	10696			
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	6038	0	222889	133950	88,939	8,862	9075			
SERV WELLS: EQ SCH#: VAL:				18	5843	0	215884	133950	81,934	7,100	7710			
INJ WELLS: EQ SCH#: VAL:				19	5662	0	209345	133950	75,395	5,681	6558			
COMPRESSRS: HP: VAL:				20	5492	0	203081	133950	69,131	4,530	5581			
OTHER EQ VALUE(RCNLD):				21	5328	0	196972	133950	63,022	3,591	4748			
				22	5168	0	191056	133950	57,106	2,829	4040			
				23	5013	0	185333	133950	51,383	2,213	3438			
LAST YR WI VAL: 3,261,830				24	4862	0	179765	133950	45,815	1,717	2925			
LAST YR RI VAL: 1,590,410				25	4717	0	174390	133950	40,440	1,318	2489			
LAST YR 8/8 VAL: 4,852,240				26	4575	0	169169	133950	35,219	998	2118			
				27	4437	0	164103	133950	30,153	742	1803			
				28	4304	0	159192	133950	25,242	541	1533			
LAST YR OIL PROD: 15,573					=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 28,649					219754	0	7698809	3750600	3,948,209	1,703,621	977874			
REMARKS1: API 123-34170					\$/BBLRESV: 11.12		EQUIP VAL: 3,201							
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,654,993		RI OIL VAL: 949,962					
MC1:					WI PAYOUT: 5.5		GAS VAL: 48,626		GAS VAL: 27,911					
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0					
							=====		=====					
					8/8 VALUE: 2,684,690		WI TOTAL: 1,706,820		RI TOTAL: 977,870					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY																																				
LEASE#, NAME.....: 7923 - GWOSDZ A - MIGURA A SA W#1H				FULL WI DECIMAL = .765285				#WELLS: 1																																				
RRC#, WELL#.....: 11212 - RRC DIST.: 02				FULL RI DECIMAL = .234715				DEPTH: 13272																																				
OPERATOR#, AGENT#: 085408 -																																												
OPERATOR NAME....: BPX OPERATING COMPAN																																												
OIL FIELD#.....: 27135750																																												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																																												
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE																										
				1	6,895		20,790		0		47.48	1.26	1.26		.00			250535																										
ALT FRZ.: ALT G\$ RRC:				2	6,561		18,598		0		48.16	1.26	1.26		.00			241813																										
ALT JOB#: UNIT.....:				3	6,266		16,903		0		48.84	1.26	1.26		.00			234201																										
ALT LSE#: EOR.....:				4	6,001		15,554		0		49.52	1.26	1.26		.00			227419																										
ALT RRC#: GRAPH.....:				5	5,763		14,441		0		50.22	1.26	1.26		.00			221487																										
				6	5,548		13,509		0		50.93	1.26	1.26		.00			216239																										
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,352		12,716		0		50.93	1.26	1.26		.00			208599																										
				8	5,171		12,028		0		50.93	1.26	1.26		.00			201545																										
00	DEWITT CO APPRAISAL	1.000000	1,511,570	9	5,005		11,427		0		50.93	1.26	1.26		.00			195075																										
01	DEWITT COUNTY	1.000000	1,511,570	10	4,854		10,895		0		50.93	1.26	1.26		.00			189189																										
32	YORKTOWN ISD	1.000000	1,511,570	11	4,708		10,424		0		50.93	1.26	1.26		.00			183499																										
63	DEWITT CO ROAD #3	1.000000	1,511,570	12	4,567		9,997		0		50.93	1.26	1.26		.00			178003																										
69	PECAN VALLEY WATER D	1.000000	1,511,570	13	4,430		9,613		0		50.93	1.26	1.26		.00			172664																										
				14	4,297		9,263		0		50.93	1.26	1.26		.00			167480																										
				15	4,168		8,944		0		50.93	1.26	1.26		.00			162452																										
				16	4,043		8,652		0		50.93	1.26	1.26		.00			157580																										
				17	3,922		8,379		0		50.93	1.26	1.26		.00			152864																										
				18	3,804		8,128		0		50.93	1.26	1.26		.00			148265																										
				19	3,690		7,884		0		50.93	1.26	1.26		.00			143821																										
				20	3,579		7,647		0		50.93	1.26	1.26		.00			139495																										
				21	3,472		7,418		0		50.93	1.26	1.26		.00			135325																										
				22	3,368		7,195		0		50.93	1.26	1.26		.00			131271																										
				23	3,267		6,979		0		50.93	1.26	1.26		.00			127334																										
				24	3,169		6,770		0		50.93	1.26	1.26		.00			123515																										
*** PARAMETERS ***				25	3,074		6,567		0		50.93	1.26	1.26		.00			119812																										
				26	2,982		6,370		0		50.93	1.26	1.26		.00			116226																										
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,893		6,179		0		50.93	1.26	1.26		.00			112757																										
YRS FLAT:	FMVF:	8/8 RES:		28	2,806		5,994		0		50.93	1.26	1.26		.00			109367																										
				=====				=====				=====				=====																												
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 1.47				123,655				289,264				0				4,767,832																								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.47																																								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																																								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS				WI PRD				WI GROSS				OPERATING				WI NET				PV WI NET				PV RI NET											
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE				REVENUE				REVENUE				EXPENSES				REVENUE				REVENUE				REVENUE											
								1	20047				0				270582				81225				189,357				176,576				77726											
OP EXP \$/YR				OIL BOPD				GAS MCF/D				PROD BBL/D				2	17933				0				259746				81225				178,521				144,758				65451			
																3	16299				0				250500				81225				169,275				119,358				55369			
85,500																4	14998				0				242417				81225				161,192				98,833				47002			
																5	13925				0				235412				81225				154,187				82,206				40038			
																6	13026				0				229265				81225				148,040				68,635				34204			
																7	12262				0				220861				81225				139,636				56,295				28904			
																8	11598				0				213143				81225				131,918				46,245				24467			
																9	11019				0				206094				81225				124,869				38,065				20753			
																10	10506				0				199695				81225				118,470				31,404				17640			
																11	10051				0				193550				81225				112,325				25,891				14998			
ALT JAN 1 HYPERBOLIC FORECAST:																12	9640				0				187643				81225				106,418				21,331				12754			
OIL: 19.4 D B: 1.500 De/Dt: 5.0 / 3.0																13	9269				0				181933				81225				100,708				17,553				10848			
GAS: 60.6 D B: 1.500 De/Dt: 11.4 / 3.0																14	8932				0				176412				81225				95,187				14,427				9226			
PRD: M B: De/Dt: /																15	8624				0				171076				81225				89,851				11,841				7849			
																16	8343				0				165923				81225				84,698				9,707				6677			
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860																17	8080				0				160944				81225				79,719				7,944				5681			
SERV WELLS: EQ SCH#: VAL:																18	7837				0				156102				81225				74,877				6,488				4834			
INJ WELLS: EQ SCH#: VAL:																19	7602				0				151423				81225				70,198				5,290				4113			
COMPRESSRS: HP: VAL:																20	7374				0				146869				81225				65,644				4,301				3500			
OTHER EQ VALUE(RCNLD):																21	7153				0				142478				81225				61,253				3,490				2978			
																22	6938				0				138209				81225				56,984				2,823				2534			
																23	6730				0				134064				81225				52,839				2,276				2156			
LAST YR WI VAL: 1,503,980																24	6528				0				130043				81225				48,818				1,828				1835			
LAST YR RI VAL: 692,650																25	6332				0				126144				81225				44,919				1,463				1561			
LAST YR 8/8 VAL: 2,196,630																26	6142				0				122368				81225				41,143				1,166				1329			
																27	5958				0				118715				81225				37,490				924				1131			
																28	5780				0				115147				81225				33,922				727				961			
LAST YR OIL PROD: 6,965								=====				=====				=====				=====				=====				=====				=====				=====								
LAST YR GAS PROD: 24,082								278926				0				5046758				2274300				2,772,458				1,001,845				506519												
REMARKS1: API 123-34150																																												
REMARKS2:																																												
MC1:																																												
MC2:																																												

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8070 - MIGURA B - MIGURA A SA W#1H

FULL WI DECIMAL = .751837

#WELLS: 1

RRC#, WELL#..... 11213 - RRC DIST..: 02

FULL RI DECIMAL = .248163

DEPTH: 13494

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
				1	6,025		53,678		0		47.48	1.54	1.54	.00				215076	
				2	4,926		47,745		0		48.16	1.54	1.54	.00				178363	
				3	4,168		43,221		0		48.84	1.54	1.54	.00				153048	
				4	3,611		39,637		0		49.52	1.54	1.54	.00				134441	
				5	3,185		36,716		0		50.22	1.54	1.54	.00				120257	
				6	2,848		34,277		0		50.93	1.54	1.54	.00				109053	
				7	2,579		32,209		0		50.93	1.54	1.54	.00				98753	
				8	2,355		30,425		0		50.93	1.54	1.54	.00				90175	
00	DEWITT CO APPRAISAL	1.000000	1,039,390	9	2,165		28,871		0		50.93	1.54	1.54	.00				82900	
01	DEWITT COUNTY	1.000000	1,039,390	10	2,003		27,501		0		50.93	1.54	1.54	.00				76697	
32	YORKTOWN ISD	1.000000	1,039,390	11	1,868		26,284		0		50.93	1.54	1.54	.00				71528	
63	DEWITT CO ROAD #3	1.000000	1,039,390	12	1,745		25,189		0		50.93	1.54	1.54	.00				66818	
69	PECAN VALLEY WATER D	1.000000	1,039,390	13	1,640		24,206		0		50.93	1.54	1.54	.00				62797	
				14	1,545		23,312		0		50.93	1.54	1.54	.00				59160	
				15	1,461		22,496		0		50.93	1.54	1.54	.00				55943	
				16	1,386		21,750		0		50.93	1.54	1.54	.00				53071	
				17	1,318		21,058		0		50.93	1.54	1.54	.00				50468	
					44,828		538,575		0									1,678,548	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	62150	0	277226	72200	205,026	191,187	85702
2	55281	0	233644	72200	161,444	130,911	63359
3	50043	0	203091	72200	130,891	92,292	48310
4	45893	0	180334	72200	108,134	66,302	37629
5	42511	0	162768	72200	90,568	48,287	29793
6	39687	0	148740	72200	76,540	35,485	23882
7	37293	0	136046	72200	63,846	25,739	19161
8	35227	0	125402	72200	53,202	18,651	15493
9	33428	0	116328	72200	44,128	13,452	12607
10	31841	0	108538	72200	36,338	9,633	10318
11	30432	0	101960	72200	29,760	6,859	8503
12	29165	0	95983	72200	23,783	4,767	7021
13	28026	0	90823	72200	18,623	3,246	5828
14	26991	0	86151	72200	13,951	2,115	4849
15	26047	0	81990	72200	9,790	1,290	4048
16	25183	0	78254	72200	6,054	694	3390
17	24382	0	74850	72200	2,650	264	2843
	623580	0	2302128	1227400	1,074,728	651,174	382736

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.5 D B: 1.000 De/Dt: 19.9 / 3.0

GAS: 157.0 D B: 1.500 De/Dt: 12.0 / 3.0

PRD: M B: De/Dt: /

8/8 VALUE: 1,039,390

WI TOTAL: 656,650

RI TOTAL: 382,740

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,880

LAST YR RI VAL: 443,150

LAST YR 8/8 VAL: 1,178,030

LAST YR OIL PROD: 6,827

LAST YR GAS PROD: 57,503

REMARKS1: API 123-34161

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 7895 - LACKEY A C-LACKEY B USW W#1 FULL WI DECIMAL = .765050 #WELLS: 1
RRC#, WELL#..... 11215 - 1 RRC DIST.: 02 FULL RI DECIMAL = .234950 DEPTH: 12803
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 24492500
OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	2,479,900	1	8,108		23,184	0	47.48	4.80	4.80	.00	294520
01	DEWITT COUNTY	1.000000	2,479,900	2	7,484		22,064	0	48.16	4.80	4.80	.00	275747
32	YORKTOWN ISD	1.000000	2,479,900	3	6,967		21,064	0	48.84	4.80	4.80	.00	260322
61	DEWITT CO ROAD #1	1.000000	2,479,900	4	6,527		20,167	0	49.52	4.79	4.79	.00	247277
69	PECAN VALLEY WATER D	1.000000	2,479,900	5	6,146		19,357	0	50.22	4.79	4.79	.00	236134

				6	5,815		18,621	0	50.93	4.79	4.79	.00	226576
				7	5,525		17,948	0	50.93	4.79	4.79	.00	215276
				8	5,267		17,331	0	50.93	4.79	4.79	.00	205223
				9	5,035		16,762	0	50.93	4.79	4.79	.00	196184
				10	4,829		16,237	0	50.93	4.79	4.79	.00	188157
				11	4,640		15,750	0	50.93	4.79	4.79	.00	180793
				12	4,467		15,278	0	50.93	4.79	4.79	.00	174052
				13	4,314		14,820	0	50.93	4.79	4.79	.00	168091
				14	4,170		14,375	0	50.93	4.79	4.79	.00	162480
				15	4,032		13,944	0	50.93	4.79	4.79	.00	157103
				16	3,908		13,526	0	50.93	4.79	4.79	.00	152271
				17	3,791		13,120	0	50.93	4.79	4.79	.00	147713
				18	3,677		12,726	0	50.93	4.79	4.79	.00	143271
				19	3,567		12,344	0	50.93	4.79	4.79	.00	138985
				20	3,460		11,974	0	50.93	4.79	4.79	.00	134815
				21	3,356		11,615	0	50.93	4.79	4.79	.00	130763
				22	3,255		11,267	0	50.93	4.79	4.79	.00	126828
				23	3,157		10,929	0	50.93	4.79	4.79	.00	123009
				24	3,062		10,601	0	50.93	4.79	4.79	.00	119308
				25	2,970		10,283	0	50.93	4.79	4.79	.00	115723
				26	2,881		9,975	0	50.93	4.79	4.79	.00	112255
				27	2,795		9,676	0	50.93	4.79	4.79	.00	108904
				28	2,711		9,386	0	50.93	4.79	4.79	.00	105631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.59 125,916 414,324 0 4,847,411

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
37,500				1	85137	0	379657	35625	344,032	320,810	109201
				2	81024	0	356771	35625	321,146	260,408	90016
				3	77352	0	337674	35625	302,049	212,977	74735
				4	73904	0	321181	35625	285,556	175,086	62355
				5	70935	0	307069	35625	271,444	144,723	52293
				6	68238	0	294814	35625	259,189	120,165	44041
				7	65772	0	281048	35625	245,423	98,942	36829
				8	63511	0	268734	35625	233,109	81,719	30890
				9	61426	0	257610	35625	221,985	67,669	25976
				10	59502	0	247659	35625	212,034	56,206	21905
				11	57717	0	238510	35625	202,885	46,765	18505
				12	55988	0	230040	35625	194,415	38,968	15655
				13	54309	0	222400	35625	186,775	32,554	13277
				14	52678	0	215158	35625	179,533	27,210	11268
				15	51099	0	208202	35625	172,577	22,744	9564
				16	49567	0	201838	35625	166,213	19,048	8133
				17	48079	0	195792	35625	160,167	15,961	6920
				18	46636	0	189907	35625	154,282	13,369	5888
				19	45236	0	184221	35625	148,596	11,197	5010
				20	43880	0	178695	35625	143,070	9,374	4264
				21	42564	0	173327	35625	137,702	7,846	3628
				22	41289	0	168117	35625	132,492	6,563	3086
				23	40050	0	163059	35625	127,434	5,490	2626
				24	38848	0	158156	35625	122,531	4,590	2234
				25	37683	0	153406	35625	117,781	3,837	1901
				26	36554	0	148809	35625	113,184	3,206	1617
				27	35459	0	144363	35625	108,738	2,679	1376
				28	34396	0	140027	35625	104,402	2,236	1171

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: 1.400 De/Dt: 8.1 / 3.0
GAS: 65.2 D B: 1.400 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,458,340
LAST YR RI VAL: 879,230
LAST YR 8/8 VAL: 3,337,570

LAST YR OIL PROD: 8,675
LAST YR GAS PROD: 23,380

REMARKS1: \$/BBLRESV: 14.33 EQUIP VAL: 3,201
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,379,961 RI OIL VAL: 505,863
MC1: WI PAYOUT: 6.1 GAS VAL: 432,379 GAS VAL: 158,501
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,479,900 WI TOTAL: 1,815,540 RI TOTAL: 664,360

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 7904 - KRAUSE A - KRAUSE C SA W#3H FULL WI DECIMAL = .760372 #WELLS: 1
RRC#, WELL#.....: 11217 - RRC DIST.: 02 FULL RI DECIMAL = .239628 DEPTH: 12688
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 12,550
01 DEWITT COUNTY 1.000000 12,550 \$/BBLRESV: .00 EQUIP VAL: 12,550
34 CUERO ISD (DEWITT CO 1.000000 12,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 12,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 12,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 12,550
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 17.3 / 3.0
GAS: 1.5 D B: 1.000 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,650
LAST YR RI VAL: 49,390
LAST YR 8/8 VAL: 127,040
LAST YR OIL PROD: 69
LAST YR GAS PROD: 62

REMARKS1: API 123-34131
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDR1			
LEASE#, NAME.....: 7896 - OLIVER D-HANSEN B SA W#1H				FULL WI DECIMAL = .760502				#WELLS: 1			
RRC#, WELL#.....: 11247 - 1H RRC DIST..: 02				FULL RI DECIMAL = .239498				DEPTH: 12574			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	12,159	24,891	0	45.69	1.00	2.45	.00 422493
ALT FRZ.: ALT G\$ RRC:				2	11,573	23,692	0	46.33	1.00	2.45	.00 407764
ALT JOB#: UNIT.....				3	11,050	22,627	0	46.99	1.00	2.45	.00 394883
ALT LSE#: EOR.....				4	10,585	21,672	0	47.65	.99	2.45	.00 383578
ALT RRC#: GRAPH.....				5	10,166	20,813	0	48.32	.99	2.45	.00 373575
				6	9,786	20,037	0	49.01	.99	2.45	.00 364746
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,439	19,326	0	49.01	.99	2.45	.00 351812
---	-----	-----	-----	8	9,123	18,675	0	49.01	.99	2.45	.00 340034
00	DEWITT CO APPRAISAL	1.000000	2,949,380	9	8,832	18,075	0	49.01	.99	2.45	.00 329188
01	DEWITT COUNTY	1.000000	2,949,380	10	8,559	17,524	0	49.01	.99	2.45	.00 319013
34	CUERO ISD (DEWITT CO	1.000000	2,949,380	11	8,302	16,998	0	49.01	.99	2.45	.00 309434
61	DEWITT CO ROAD #1	1.000000	2,949,380	12	8,053	16,488	0	49.01	.99	2.45	.00 300153
66	DEWITT COUNTY MEDICA	1.000000	2,949,380	13	7,811	15,993	0	49.01	.99	2.45	.00 291133
69	PECAN VALLEY WATER D	1.000000	2,949,380	14	7,577	15,513	0	49.01	.99	2.45	.00 282411
				15	7,350	15,048	0	49.01	.99	2.45	.00 273951
				16	7,130	14,597	0	49.01	.99	2.45	.00 265751
				17	6,916	14,159	0	49.01	.99	2.45	.00 257775
				18	6,709	13,734	0	49.01	.99	2.45	.00 250059
				19	6,508	13,322	0	49.01	.99	2.45	.00 242567
				20	6,313	12,922	0	49.01	.99	2.45	.00 235299
				21	6,124	12,534	0	49.01	.99	2.45	.00 228255
				22	5,940	12,158	0	49.01	.99	2.45	.00 221397
				23	5,762	11,793	0	49.01	.99	2.45	.00 214762
				24	5,589	11,439	0	49.01	.99	2.45	.00 208314
*** PARAMETERS ***				25	5,421	11,096	0	49.01	.99	2.45	.00 202053
				26	5,258	10,763	0	49.01	.99	2.45	.00 195977
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,100	10,440	0	49.01	.99	2.45	.00 190088
YRS FLAT:	FMVF:	8/8 RES:		28	4,947	10,127	0	49.01	.99	2.45	.00 184386
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 63.31 GAS WI GR PRICE: 1.16				218,082	446,456	0					8,040,851
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	18930	0	441423	79505	361,918	337,488	138294
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	18018	0	425782	79506	346,276	280,785	116921
-----				3	17208	0	412091	79506	332,585	234,509	99188
83,690				4	16317	0	399895	79506	320,389	196,443	84403
-----				5	15670	0	389245	79506	309,739	165,140	72010
				6	15086	0	379832	79506	300,326	139,237	61593
				7	14550	0	366362	79506	286,856	115,646	52114
				8	14060	0	354094	79506	274,588	96,260	44181
				9	13609	0	342797	79506	263,291	80,262	37519
				10	13194	0	332207	79506	252,701	66,986	31897
				11	12798	0	322232	79506	242,726	55,948	27139
ALT JAN 1 HYPERBOLIC FORECAST:				12	12414	0	312567	79506	233,061	46,715	23091
OIL: 34.2 D B: 1.500 De/Dt: 5.0 / 3.0				13	12041	0	303174	79506	223,668	38,983	19647
GAS: 70.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	11680	0	294091	79506	214,585	32,522	16718
PRD: M B: De/Dt: /				15	11330	0	285281	79506	205,775	27,119	14226
				16	10990	0	276741	79506	197,235	22,603	12105
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	10660	0	268435	79506	188,929	18,826	10300
SERV WELLS: EQ SCH#: VAL:				18	10340	0	260399	79506	180,893	15,674	8764
INJ WELLS: EQ SCH#: VAL:				19	10030	0	252597	79506	173,091	13,042	7457
COMPRESSRS: HP: VAL:				20	9729	0	245028	79506	165,522	10,845	6346
OTHER EQ VALUE(RCNLD):				21	9437	0	237692	79506	158,186	9,014	5400
				22	9154	0	230551	79506	151,045	7,483	4594
				23	8879	0	223641	79506	144,135	6,210	3910
LAST YR WI VAL: 2,763,040				24	8612	0	216926	79506	137,420	5,147	3327
LAST YR RI VAL: 1,106,480				25	8354	0	210407	79506	130,901	4,265	2831
LAST YR 8/8 VAL: 3,869,520				26	8103	0	204080	79506	124,574	3,529	2407
				27	7860	0	197948	79506	118,442	2,917	2049
				28	7625	0	192011	79506	112,505	2,410	1743
LAST YR OIL PROD: 12,444				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 19,466					336678	0	8377529	2226167	6,151,362	2,036,008	910174
REMARKS1: API 123-34036					\$/BBLRESV: 11.78		EQUIP VAL: 3,201				
REMARKS2: DP# 804546					\$/BBLPROD: 0		WI OIL VAL: 1,954,183		RI OIL VAL: 873,595		
MC1:					WI PAYOUT: 6.2		GAS VAL: 81,823		GAS VAL: 36,578		
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,949,380		WI TOTAL: 2,039,210		RI TOTAL: 910,170		

REMARKS1: API 123-34132
REMARKS2: DP# 807574
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLTCUE				
LEASE#, NAME.....: 7918 - D & S W#2H-6H				FULL WI DECIMAL = .750000				#WELLS: 5				
RRC#, WELL#.....: 11302 - RRC DIST...: 02				FULL RI DECIMAL = .250000				DEPTH: 12986				
OPERATOR#, AGENT#: 781863 - 40												
OPERATOR NAME....: SILVER HILL ENERGY O				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	50,808	564,501	0	46.06	.78	.99	.00	1755162
ALT FRZ.: ALT G\$ RRC:				2	41,087	469,368	0	46.71	.78	.99	.00	1439380
ALT JOB#: UNIT.....:				3	34,494	401,721	0	47.37	.78	.99	.00	1225486
ALT LSE#: EOR.....:				4	29,727	351,141	0	48.03	.78	.98	.00	1070841
ALT RRC#: GRAPH.....:				5	26,120	311,885	0	48.71	.78	.98	.00	954229
				6	23,292	280,531	0	49.40	.78	.98	.00	862969
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,017	254,907	0	49.40	.78	.98	.00	778680
---	---	---	---	8	19,149	233,574	0	49.40	.78	.98	.00	709470
00	DEWITT CO APPRAISAL	1.000000	7,037,630	9	17,586	215,541	0	49.40	.78	.98	.00	651561
01	DEWITT COUNTY	1.000000	7,037,630	10	16,258	200,091	0	49.40	.78	.98	.00	602359
32	YORKTOWN ISD	1.000000	7,037,630	11	15,115	186,708	0	49.40	.78	.98	.00	560011
63	DEWITT CO ROAD #3	1.000000	7,037,630	12	14,124	175,004	0	49.40	.78	.98	.00	523294
69	PECAN VALLEY WATER D	1.000000	7,037,630	13	13,254	164,683	0	49.40	.78	.98	.00	491061
				=====	=====	=====						=====
					322,031	3,809,655	0					11,624,503
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	330233	0	2085395	698236*	1,387,159	1,293,525	678811	
				2	274580	0	1713960	555599	1,158,361	939,280	489625	
				3	235007	0	1460493	555599	904,894	638,050	366043	
				4	205417	0	1276258	555599	720,659	441,865	280037	
				5	182453	0	1136682	555599	581,083	309,811	218756	
*** PARAMETERS ***				6	164111	0	1027080	555599	471,481	218,588	173357	
				7	149121	0	927801	555599	372,202	150,053	137402	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	136641	0	846111	555599	290,512	101,842	109935	
YRS FLAT:	FMVF:	8/8 RES:		9	126091	0	777652	555599	222,053	67,691	88647	
				10	117053	0	719412	555599	163,813	43,423	71947	
OIL WELLHEAD PRICE: 63.82				11	109224	0	669235	555599	113,636	26,193	58717	
OIL %TAX ALLOWABLE: 9.6				12	102377	0	625671	555599	70,072	14,046	48158	
TYPE..(USNPQLHCT)..: U				13	96340	0	587401	555599	31,802	5,543	39664	
GRAV SCHED#/DEGREE: /				=====	=====	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:					2228648	0	13853151	7365424	6,487,727	4,249,910	2761099	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.77	EQUIP VAL: 26,622		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,566,197	RI OIL VAL: 2,316,902	
584,841				WI PAYOUT: 4.2	GAS VAL: 683,709	GAS VAL: 444,195	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
				=====	=====	=====	=====
8/8 VALUE: 7,037,630				WI TOTAL: 4,276,530	RI TOTAL: 2,761,100		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.0 D B: 1.000 De/Dt: 21.0 / 3.0
GAS: 1,714.0 D B: 1.000 De/Dt: 18.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,830,600
LAST YR RI VAL: 3,123,010
LAST YR 8/8 VAL: 7,953,610

LAST YR OIL PROD: 69,222
LAST YR GAS PROD: 658,493
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI							
LEASE#, NAME.....: 7911 - KRAUSE A - KRAUSE C SA W#5H				FULL WI DECIMAL = .760165				#WELLS: 1							
RRC#, WELL#.....: 11304 - RRC DIST...: 02				FULL RI DECIMAL = .239835				DEPTH: 12846							
OPERATOR#, AGENT#: 216378 -															
OPERATOR NAME.....: DEVON ENERGY PRODUCT															
OIL FIELD#.....: 27135750															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	13,653		25,960		0		45.39	1.37	3.75	.00	471082
ALT FRZ.: ALT G\$ RRC:				2	12,989		24,694		0		46.03	1.37	3.75	.00	454490
ALT JOB#: UNIT.....				3	12,386		23,545		0		46.68	1.37	3.75	.00	439511
ALT LSE#: EOR.....				4	11,843		22,497		0		47.34	1.37	3.75	.00	426185
ALT RRC#: GRAPH.....				5	11,346		21,540		0		48.01	1.36	3.75	.00	414078
				6	10,890		20,659		0		48.69	1.36	3.75	.00	403065
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,472		19,851		0		48.69	1.36	3.75	.00	387594
---	-----	-----	-----	8	10,088		19,099		0		48.69	1.36	3.75	.00	373381
00	DEWITT CO APPRAISAL	1.000000	3,660,790	9	9,729		18,405		0		48.69	1.36	3.75	.00	360094
01	DEWITT COUNTY	1.000000	3,660,790	10	9,397		17,760		0		48.69	1.36	3.75	.00	347806
34	CUERO ISD (DEWITT CO	1.000000	3,660,790	11	9,088		17,160		0		48.69	1.36	3.75	.00	336369
61	DEWITT CO ROAD #1	1.000000	3,660,790	12	8,799		16,594		0		48.69	1.36	3.75	.00	325672
66	DEWITT COUNTY MEDICA	1.000000	3,660,790	13	8,531		16,068		0		48.69	1.36	3.75	.00	315753
69	PECAN VALLEY WATER D	1.000000	3,660,790	14	8,275		15,573		0		48.69	1.36	3.75	.00	306278
				15	8,027		15,106		0		48.69	1.36	3.75	.00	297099
				16	7,786		14,653		0		48.69	1.36	3.75	.00	288179
				17	7,552		14,213		0		48.69	1.36	3.75	.00	279518
				18	7,325		13,787		0		48.69	1.36	3.75	.00	271116
				19	7,105		13,373		0		48.69	1.36	3.75	.00	262973
				20	6,892		12,972		0		48.69	1.36	3.75	.00	255090
				21	6,685		12,583		0		48.69	1.36	3.75	.00	247428
				22	6,484		12,206		0		48.69	1.36	3.75	.00	239989
				23	6,289		11,840		0		48.69	1.36	3.75	.00	232771
				24	6,100		11,485		0		48.69	1.36	3.75	.00	225776
*** PARAMETERS ***				25	5,917		11,140		0		48.69	1.36	3.75	.00	219003
				26	5,739		10,806		0		48.69	1.36	3.75	.00	212414
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,567		10,482		0		48.69	1.36	3.75	.00	206048
YRS FLAT:	FMVF:	8/8 RES:		28	5,400		10,168		0		48.69	1.36	3.75	.00	199867
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 62.90				GAS WI GR PRICE: 1.59								8,798,629			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.38											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	27035		0		498117	41011	457,106	426,251	161071		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	25717		0		480207	41012	439,195	356,130	136053		
-----				3	24520		0		464031	41012	423,019	298,275	115194		
43,170	-----			4	23429		0		449614	41012	408,602	250,531	97794		
-----				5	22269		0		436347	41012	395,335	210,777	83188		
				6	21358		0		424423	41012	383,411	177,757	70897		
				7	20522		0		408116	41012	367,104	147,998	59798		
				8	19745		0		393126	41012	352,114	123,437	50521		
				9	19028		0		379122	41012	338,110	103,069	42737		
				10	18361		0		366167	41012	325,155	86,193	36204		
				11	17740		0		354109	41012	313,097	72,168	30711		
ALT JAN 1 HYPERBOLIC FORECAST:				12	17155		0		342827	41012	301,815	60,496	26078		
OIL:	38.4 D	B: 1.100	De/Dt: 5.0 / 3.0	13	16611		0		332364	41012	291,352	50,780	22175		
GAS:	73.0 D	B: 1.000	De/Dt: 5.0 / 3.0	14	16100		0		322378	41012	281,366	42,644	18866		
PRD:	M	B:	De/Dt: /	15	15617		0		312716	41012	271,704	35,808	16053		
				16	15149		0		303328	41012	262,316	30,061	13659		
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	14694		0		294212	41012	253,200	25,231	11622		
SERV WELLS:		EQ SCH#:	VAL:	18	14253		0		285369	41012	244,357	21,173	9888		
INJ WELLS:		EQ SCH#:	VAL:	19	13825		0		276798	41012	235,786	17,766	8413		
COMPRESSRS:	HP:		VAL:	20	13411		0		268501	41012	227,489	14,905	7159		
OTHER EQ VALUE(RCNLD):				21	13009		0		260437	41012	219,425	12,502	6091		
				22	12619		0		252608	41012	211,596	10,483	5182		
				23	12240		0		245011	41012	203,999	8,788	4409		
LAST YR WI VAL:	3,018,410			24	11873		0		237649	41012	196,637	7,366	3752		
LAST YR RI VAL:	1,090,720			25	11517		0		230520	41012	189,508	6,174	3192		
LAST YR 8/8 VAL:	4,109,130			26	11172		0		223586	41012	182,574	5,172	2716		
				27	10837		0		216885	41012	175,873	4,331	2312		
				28	10512		0		210379	41012	169,367	3,628	1966		
LAST YR OIL PROD: 10,012				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 18,759					470318		0		9268947	1148335	8,120,612	2,609,894	1047701		
REMARKS1: API 123-34110					\$/BBLRESV: 13.56		EQUIP VAL: 3,201								
REMARKS2: DP# 806999					\$/BBLPROD: 0		WI OIL VAL: 2,477,463		RI OIL VAL: 994,539						
MC1:					WI PAYOUT: 6.3		GAS VAL: 132,429		GAS VAL: 53,161						
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0						
							=====		=====						
					8/8 VALUE: 3,660,790		WI TOTAL: 2,613,090		RI TOTAL: 1,047,700						

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 7379 - PEEBLES A W#2H

FULL WI DECIMAL = .724514

#WELLS: 1

RRC#, WELL#..... 11305 - RRC DIST... 02

FULL RI DECIMAL = .275486

DEPTH: 13085

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

OIL FIELD#..... 24492500

OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	1,380		3,246	0	47.48	2.80	2.80	.00	47472
				2	1,312		2,823	0	48.16	2.79	2.79	.00	45779
				3	1,245		2,498	0	48.84	2.79	2.79	.00	44055
				4	1,184		2,241	0	49.52	2.79	2.79	.00	42479
				5	1,123		2,033	0	50.22	2.79	2.79	.00	40860
				6	1,068		1,858	0	50.93	2.79	2.79	.00	39409
				7	1,014		1,712	0	50.93	2.79	2.79	.00	37416
				8	962		1,587	0	50.93	2.79	2.79	.00	35497
00	DEWITT CO APPRAISAL	1.000000	292,290	9	914		1,478	0	50.93	2.79	2.79	.00	33726
01	DEWITT COUNTY	1.000000	292,290	10	869		1,385	0	50.93	2.79	2.79	.00	32066
34	CUERO ISD (DEWITT CO	1.000000	292,290	11	824		1,302	0	50.93	2.79	2.79	.00	30405
61	DEWITT CO ROAD #1	1.000000	292,290	12	784		1,228	0	50.93	2.79	2.79	.00	28929
66	DEWITT COUNTY MEDICA	1.000000	292,290	13	744		1,161	0	50.93	2.79	2.79	.00	27453
69	PECAN VALLEY WATER D	1.000000	292,290	14	705		1,103	0	50.93	2.79	2.79	.00	26014
				15	671		1,050	0	50.93	2.79	2.79	.00	24760
				16	637		1,002	0	50.93	2.79	2.79	.00	23505
				17	605		956	0	50.93	2.79	2.79	.00	22324
				18	575		916	0	50.93	2.79	2.79	.00	21217
				19	546		879	0	50.93	2.79	2.79	.00	20147
				20	517		844	0	50.93	2.79	2.79	.00	19077
				21	492		813	0	50.93	2.79	2.79	.00	18155
				22	466		783	0	50.93	2.79	2.79	.00	17195
				23	443		755	0	50.93	2.79	2.79	.00	16346
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					19,080		33,653	0					694,286

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:		---	---	---	---	---	---	---	---
				---	---	---	---	---	---	---	---
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 3.26			1	6585	0	54057	17100	36,957	34,462	19251
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26			2	5706	0	51485	17100	34,385	27,882	16084
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			3	5049	0	49104	17100	32,004	22,566	13456
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4	4530	0	47009	17100	29,909	18,338	11300
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5	4109	0	44969	17100	27,869	14,859	9483
				6	3756	0	43165	17100	26,065	12,085	7984
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	3461	0	40877	17100	23,777	9,585	6633
-----	-----	-----	-----	8	3208	0	38705	17100	21,605	7,574	5509
18,000				9	2988	0	36714	17100	19,614	5,980	4584
-----	-----	-----	-----	10	2800	0	34866	17100	17,766	4,710	3818
				11	2632	0	33037	17100	15,937	3,673	3174
				12	2482	0	31411	17100	14,311	2,869	2647
				13	2347	0	29800	17100	12,700	2,214	2202
				14	2230	0	28244	17100	11,144	1,689	1832
				15	2122	0	26882	17100	9,782	1,290	1529
				16	2025	0	25530	17100	8,430	966	1274
ALT JAN 1 HYPERBOLIC FORECAST:				17	1932	0	24256	17100	7,156	713	1062
OIL: 3.9 D B: .001 De/Dt: 5.0 / 3.0				18	1852	0	23069	17100	5,969	517	886
GAS: 9.6 D B: 1.000 De/Dt: 13.8 / 3.0				19	1777	0	21924	17100	4,824	364	738
PRD: M B: De/Dt: /				20	1706	0	20783	17100	3,683	241	614
				21	1643	0	19798	17100	2,698	154	513
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				22	1583	0	18778	17100	1,678	83	427
SERV WELLS: EQ SCH#: VAL:				23	1526	0	17872	17100	772	33	356
INJ WELLS: EQ SCH#: VAL:					=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:					68049	0	762335	393300	369,035	172,847	115356
OTHER EQ VALUE(RCNLD):											

					\$/BBLRESV: 11.39		EQUIP VAL: 4,086				
					\$/BBLPROD: 0		WI OIL VAL: 157,418		RI OIL VAL: 105,059		
LAST YR WI VAL: 131,660					WI PAYOUT: 5.6		GAS VAL: 15,429		GAS VAL: 10,297		
LAST YR RI VAL: 100,770					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
LAST YR 8/8 VAL: 232,430							=====		=====		
					8/8 VALUE: 292,290		WI TOTAL: 176,930		RI TOTAL: 115,360		
LAST YR OIL PROD: 1,408											
LAST YR GAS PROD: 4,529											

REMARKS1: API 123-32801

REMARKS2: RECOMP FR RRC 10515

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/09/2026 MNRLCRA Y

LEASE#, NAME..... 7912 - DIO UNIT W#101H FULL WI DECIMAL = .739571 #WELLS: 1
RRC#, WELL#..... 11310 - RRC DIST...: 02 FULL RI DECIMAL = .260429 DEPTH: 11563
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 86950300
OIL FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 85982 EOR.....
ALT RRC#: 11310 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL .590000 210,050
01 DEWITT COUNTY .590000 210,050
32 YORKTOWN ISD .590000 210,050
61 DEWITT CO ROAD #1 .590000 210,050
69 PECAN VALLEY WATER D .590000 210,050
88 GONZALES CO .410000 145,970

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,490 9,635 0 45.75 2.63 4.86 .00 118085
2 2,706 7,470 0 46.39 2.63 4.86 .00 92839
3 2,209 6,103 0 47.05 2.63 4.85 .00 76866
4 1,866 5,160 0 47.71 2.63 4.85 .00 65842
5 1,616 4,468 0 48.38 2.63 4.85 .00 57821
6 1,426 3,940 0 49.06 2.63 4.85 .00 51740
7 1,276 3,525 0 49.06 2.63 4.85 .00 46298

00 DEWITT CO APPRAISAL .590000 210,050 14,589 40,301 0 509,491
01 DEWITT COUNTY .590000 210,050
32 YORKTOWN ISD .590000 210,050
61 DEWITT CO ROAD #1 .590000 210,050
69 PECAN VALLEY WATER D .590000 210,050
88 GONZALES CO .410000 145,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 18741 0 136826 50312 86,514 80,674 50367
2 14530 0 107369 50312 57,057 46,265 34627
3 11871 0 88737 50312 38,425 27,094 25062
4 10037 0 75879 50312 25,567 15,676 18777
5 8691 0 66512 50312 16,200 8,637 14420
6 7664 0 59404 50312 9,092 4,215 11284
7 6856 0 53154 50312 2,842 1,145 8856

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 356,020 WI TOTAL: 192,630 RI TOTAL: 163,390
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
52,960
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 30.6 D B: 1.000 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,207,600
LAST YR RI VAL: 609,280
LAST YR 8/8 VAL: 1,816,880

LAST YR OIL PROD: 4,384
LAST YR GAS PROD: 11,001
REMARKS1: API 123-34331
REMARKS2: 59% DEWITT 41% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 7917 - THIELE B TURBO A ULW W#1				FULL WI DECIMAL = .794977				#WELLS: 1			
RRC#, WELL#.....: 11325 - 1 RRC DIST...: 02				FULL RI DECIMAL = .205023				DEPTH: 12321			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	3,660	2,838	0	47.48	2.07	2.07	.00 138149
ALT FRZ.: ALT G\$ RRC:				2	3,316	2,695	0	48.16	2.07	2.07	.00 126957
ALT JOB#: UNIT.....:				3	3,043	2,563	0	48.84	2.07	2.07	.00 118150
ALT LSE#: EOR.....:				4	2,816	2,435	0	49.52	2.07	2.07	.00 110858
ALT RRC#: GRAPH.....:				5	2,627	2,312	0	50.22	2.07	2.07	.00 104880
				6	2,466	2,197	0	50.93	2.07	2.07	.00 99844
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,325	2,086	0	50.93	2.07	2.07	.00 94135
---	-----	-----	-----	8	2,203	1,981	0	50.93	2.07	2.07	.00 89195
00	DEWITT CO APPRAISAL	1.000000	814,310	9	2,096	1,884	0	50.93	2.07	2.07	.00 84863
01	DEWITT COUNTY	1.000000	814,310	10	1,999	1,789	0	50.93	2.07	2.07	.00 80936
32	YORKTOWN ISD	1.000000	814,310	11	1,913	1,698	0	50.93	2.07	2.07	.00 77454
61	DEWITT CO ROAD #1	1.000000	814,310	12	1,836	1,613	0	50.93	2.07	2.07	.00 74336
69	PECAN VALLEY WATER D	1.000000	814,310	13	1,765	1,532	0	50.93	2.07	2.07	.00 71462
				14	1,700	1,455	0	50.93	2.07	2.07	.00 68830
				15	1,642	1,380	0	50.93	2.07	2.07	.00 66482
				16	1,587	1,314	0	50.93	2.07	2.07	.00 64255
				17	1,538	1,246	0	50.93	2.07	2.07	.00 62271
				18	1,490	1,184	0	50.93	2.07	2.07	.00 60327
				19	1,445	1,126	0	50.93	2.07	2.07	.00 58505
				20	1,402	1,068	0	50.93	2.07	2.07	.00 56764
				21	1,360	1,015	0	50.93	2.07	2.07	.00 55064
				22	1,319	963	0	50.93	2.07	2.07	.00 53404
				23	1,279	914	0	50.93	2.07	2.07	.00 51784
				24	1,241	870	0	50.93	2.07	2.07	.00 50246
*** PARAMETERS ***				25	1,204	825	0	50.93	2.07	2.07	.00 48748
				26	1,168	784	0	50.93	2.07	2.07	.00 47290
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,133	745	0	50.93	2.07	2.07	.00 45873
YRS FLAT:	FMVF:	8/8 RES:		28	1,099	708	0	50.93	2.07	2.07	.00 44497
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.41					52,672	43,220	0				2,105,559
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	4670	0	142819	17100	125,719	117,233	34497
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	4435	0	131392	17100	114,292	92,676	27840
-----	-----	-----	-----	3	4218	0	122368	17100	105,268	74,225	22744
18,000				4	4007	0	114865	17100	97,765	59,944	18727
-----	-----	-----	-----	5	3805	0	108685	17100	91,585	48,830	15543
				6	3615	0	103459	17100	86,359	40,038	12979
				7	3433	0	97568	17100	80,468	32,441	10737
				8	3260	0	92455	17100	75,355	26,416	8925
				9	3100	0	87963	17100	70,863	21,602	7449
				10	2944	0	83880	17100	66,780	17,702	6231
				11	2794	0	80248	17100	63,148	14,556	5228
ALT JAN 1 HYPERBOLIC FORECAST:				12	2654	0	76990	17100	59,890	12,004	4400
OIL:	10.6 D	B: 1.400	De/Dt: 10.0 / 3.0	13	2521	0	73983	17100	56,883	9,914	3709
GAS:	8.0 D	B: .001	De/Dt: 5.0 / 3.0	14	2394	0	71224	17100	54,124	8,203	3132
PRD:	M	B:	De/Dt: /	15	2271	0	68753	17100	51,653	6,807	2653
				16	2162	0	66417	17100	49,317	5,652	2247
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	2050	0	64321	17100	47,221	4,706	1910
SERV WELLS:		EQ SCH#:	VAL:	18	1948	0	62275	17100	45,175	3,915	1622
INJ WELLS:		EQ SCH#:	VAL:	19	1853	0	60358	17100	43,258	3,260	1378
COMPRESSRS:	HP:		VAL:	20	1758	0	58522	17100	41,422	2,714	1172
OTHER EQ VALUE(RCNLD):				21	1670	0	56734	17100	39,634	2,258	997
				22	1585	0	54989	17100	37,889	1,877	847
				23	1504	0	53288	17100	36,188	1,559	720
LAST YR WI VAL:	801,910			24	1432	0	51678	17100	34,578	1,296	613
LAST YR RI VAL:	252,580			25	1358	0	50106	17100	33,006	1,075	521
LAST YR 8/8 VAL:	1,054,490			26	1290	0	48580	17100	31,480	891	444
				27	1226	0	47099	17100	29,999	739	377
				28	1165	0	45662	17100	28,562	611	320
LAST YR OIL PROD: 2,877				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,598					71122	0	2176681	478800	1,697,881	613,144	197962
REMARKS1: API 123-34251					\$/BBLRESV: 14.16		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 593,110		RI OIL VAL: 191,494		
MC1:					WI PAYOUT: 5.9		GAS VAL: 20,034		GAS VAL: 6,468		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	814,310	WI TOTAL:	616,350	RI TOTAL:	197,960	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8053 - R.W. PAWLIK JR.-JACK YOUNG ULW FULL WI DECIMAL = .784078 #WELLS: 1
RRC#, WELL#.....: 11388 - RRC DIST.: 02 FULL RI DECIMAL = .215922 DEPTH: 12646
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	12,550						
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550		
35	WESTHOFF ISD	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	12,550			=====		=====	
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.000	De/Dt: 6.9 / 3.0
GAS:	1.0 D	B: 1.000	De/Dt: 6.9 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 300,820
LAST YR RI VAL: 152,030
LAST YR 8/8 VAL: 452,850

LAST YR OIL PROD: 165
LAST YR GAS PROD: 1,046

REMARKS1: API 123-34340
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/15/2026 MNRLCRAY							
LEASE#, NAME.....: 8051 - R W PAWLIK JR UNIT A W#701				FULL WI DECIMAL = .786453				#WELLS: 1							
RRC#, WELL#.....: 11397 - RRC DIST..: 02				FULL RI DECIMAL = .213547				DEPTH: 12553							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 86950300				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)															
				1	1,305		16,028		0	47.48	5.24	3.43	.00	48730	
ALT FRZ.: ALT G\$ RRC:				2	1,123		13,782		0	48.16	5.24	3.43	.00	42534	
ALT JOB#: UNIT.....:				3	983		12,091		0	48.84	5.23	3.43	.00	37757	
ALT LSE#: EOR.....:				4	875		10,768		0	49.52	5.23	3.43	.00	34077	
ALT RRC#: GRAPH.....:				5	788		9,705		0	50.22	5.23	3.42	.00	31123	
				6	716		8,836		0	50.93	5.22	3.42	.00	28679	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	657		8,108		0	50.93	5.22	3.42	.00	26316	
---	-----	-----	-----	8	606		7,490		0	50.93	5.22	3.42	.00	24273	
00	DEWITT CO APPRAISAL	1.000000	510,200	9	564		6,962		0	50.93	5.22	3.42	.00	22590	
01	DEWITT COUNTY	1.000000	510,200	10	526		6,500		0	50.93	5.22	3.42	.00	21068	
35	WESTHOFF ISD	1.000000	510,200	11	493		6,099		0	50.93	5.22	3.42	.00	19747	
61	DEWITT CO ROAD #1	1.000000	510,200	12	465		5,743		0	50.93	5.22	3.42	.00	18625	
66	DEWITT COUNTY MEDICA	1.000000	510,200	13	438		5,426		0	50.93	5.22	3.42	.00	17544	
69	PECAN VALLEY WATER D	1.000000	510,200	14	414		5,142		0	50.93	5.22	3.42	.00	16582	
				15	393		4,887		0	50.93	5.22	3.42	.00	15741	
				16	376		4,657		0	50.93	5.22	3.42	.00	15060	
				17	357		4,446		0	50.93	5.22	3.42	.00	14299	
				18	342		4,254		0	50.93	5.22	3.42	.00	13698	
				19	328		4,077		0	50.93	5.22	3.42	.00	13138	
				20	315		3,915		0	50.93	5.22	3.42	.00	12617	
				21	302		3,762		0	50.93	5.22	3.42	.00	12096	
				22	291		3,626		0	50.93	5.22	3.42	.00	11656	
				23	280		3,497		0	50.93	5.22	3.42	.00	11215	
*** PARAMETERS ***				24	271		3,377		0	50.93	5.22	3.42	.00	10855	
				25	263		3,264		0	50.93	5.22	3.42	.00	10534	
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	252		3,160		0	50.93	5.22	3.42	.00	10094	
YRS FLAT: FMVF: 8/8 RES:				27	244		3,061		0	50.93	5.22	3.42	.00	9773	
				28	237		2,969		0	50.93	5.22	3.42	.00	9493	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.11					14,204		175,632		0					559,914	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	66052		0		114782	14250	100,532	93,746	23389		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	56796		0		99330	14250	85,080	68,989	17782		
-----				3	49732		0		87489	14250	73,239	51,641	13770		
15,000				4	44290		0		78367	14250	64,117	39,312	10835		
-----				5	39918		0		71041	14250	56,791	30,279	8617		
				6	36274		0		64953	14250	50,703	23,507	6927		
				7	33286		0		59602	14250	45,352	18,284	5576		
				8	30749		0		55022	14250	40,772	14,293	4514		
				9	28581		0		51171	14250	36,921	11,255	3684		
				10	26684		0		47752	14250	33,502	8,881	3015		
				11	25038		0		44785	14250	30,535	7,038	2480		
ALT JAN 1 HYPERBOLIC FORECAST:				12	23577		0		42202	14250	27,952	5,603	2050		
OIL: 3.9 D B: 1.000 De/Dt: 15.0 / 3.0				13	22275		0		39819	14250	25,569	4,456	1696		
GAS: 47.7 D B: 1.000 De/Dt: 15.0 / 3.0				14	21109		0		37691	14250	23,441	3,553	1408		
PRD: M B: De/Dt: /				15	20063		0		35804	14250	21,554	2,840	1173		
				16	19118		0		34178	14250	19,928	2,284	983		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	18252		0		32551	14250	18,301	1,824	821		
SERV WELLS: EQ SCH#: VAL:				18	17464		0		31162	14250	16,912	1,466	690		
INJ WELLS: EQ SCH#: VAL:				19	16737		0		29875	14250	15,625	1,178	580		
COMPRESSRS: HP: VAL:				20	16072		0		28689	14250	14,439	946	488		
OTHER EQ VALUE(RCNLD):				21	15444		0		27540	14250	13,290	757	411		
				22	14886		0		26542	14250	12,292	609	347		
				23	14356		0		25571	14250	11,321	488	294		
LAST YR WI VAL: 12,550				24	13864		0		24719	14250	10,469	392	249		
LAST YR RI VAL:				25	13400		0		23934	14250	9,684	316	211		
LAST YR 8/8 VAL: 12,550				26	12973		0		23067	14250	8,817	250	179		
				27	12566		0		22339	14250	8,089	199	151		
				28	12189		0		21682	14250	7,432	160	129		
LAST YR OIL PROD: 3,646				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 9,348					721745		0		1281659	399000	882,659	394,546	112449		
REMARKS1: API 123-34333					\$/BBLRESV: 15.43				EQUIP VAL: 3,201						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 172,364		RI OIL VAL: 49,125				
MC1:					WI PAYOUT: 5.4				GAS VAL: 222,182		GAS VAL: 63,324				
MC2:					RI PAYOUT: 6.0				PRD VAL: 0		PRD VAL: 0				
				=====											
				8/8 VALUE: 510,200				WI TOTAL: 397,750			RI TOTAL: 112,450				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRA Y

LEASE#, NAME.....: 8032 - WEIKEL A - STEEN A (SA) W#1H FULL WI DECIMAL = .761345 #WELLS: 1
RRC#, WELL#.....: 11420 - 1H RRC DIST.: 02 FULL RI DECIMAL = .238655 DEPTH: 12454
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,500			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	12,550
LAST YR RI VAL:	
LAST YR 8/8 VAL:	12,550

LAST YR OIL PROD:	2
LAST YR GAS PROD:	1

REMARKS1: API 123-34270
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 8071 - LACKEY UNIT A W#3-8 FULL WI DECIMAL = .780726 #WELLS: 6
RRC#, WELL#..... 11425 - RRC DIST.: 02 FULL RI DECIMAL = .219274 DEPTH: 12833
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 24492500
OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	26,981	140,441	0	47.48	5.00	5.00	.00	1000155
				2	19,199	99,944	0	48.16	4.99	4.99	.00	721878
				3	15,289	79,584	0	48.84	4.99	4.99	.00	582980
				4	12,870	67,009	0	49.52	4.99	4.99	.00	497574
				5	11,207	58,354	0	50.22	4.98	4.98	.00	439405
				6	9,983	51,976	0	50.93	4.98	4.98	.00	396948
				7	9,035	47,052	0	50.93	4.98	4.98	.00	359253
				8	8,282	43,114	0	50.93	4.98	4.98	.00	329312
00	DEWITT CO APPRAISAL	1.000000	4,396,100	9	7,659	39,889	0	50.93	4.98	4.98	.00	304540
01	DEWITT COUNTY	1.000000	4,396,100	10	7,140	37,186	0	50.93	4.98	4.98	.00	283903
32	YORKTOWN ISD	1.000000	4,396,100	11	6,698	34,889	0	50.93	4.98	4.98	.00	266328
61	DEWITT CO ROAD #1	1.000000	4,396,100	12	6,317	32,900	0	50.93	4.98	4.98	.00	251179
69	PECAN VALLEY WATER D	1.000000	4,396,100	13	5,983	31,167	0	50.93	4.98	4.98	.00	237898
				14	5,690	29,636	0	50.93	4.98	4.98	.00	226248
				=====			=====	=====			=====	=====
					152,333	793,141	0					5,897,601

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	548230	0	1548385	339625	1,208,760	1,127,169	407302
				2	389364	0	1111242	339625	771,617	625,681	256414
				3	310045	0	893025	339625	553,400	390,208	180754
				4	261055	0	758629	339625	419,004	256,909	134695
*** PARAMETERS ***				5	226881	0	666286	339625	326,661	174,162	103771
				6	202083	0	599031	339625	259,406	120,266	81838
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	182939	0	542192	339625	202,567	81,665	64978
YRS FLAT:	FMVF:	8/8 RES:		8	167628	0	496940	339625	157,315	55,149	52240
				9	155089	0	459629	339625	120,004	36,582	42384
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.82			10	144580	0	428483	339625	88,858	23,555	34660
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.82			11	135649	0	401977	339625	62,352	14,373	28523
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5			12	127916	0	379095	339625	39,470	7,911	23596
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? U			13	121178	0	359076	339625	19,451	3,390	19605
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	115225	0	341473	339625	1,848	280	16354
				=====			=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		3087862	0	8985463	4754750	4,230,713	2,917,300	1447114
-----	-----	-----	-----								
357,500					\$/BBLRESV: 16.10		EQUIP VAL: 31,693				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 1,914,767		RI OIL VAL: 949,812		
					WI PAYOUT: 4.0		GAS VAL: 1,002,530		GAS VAL: 497,301		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,396,100		WI TOTAL: 2,948,990		RI TOTAL: 1,447,110		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: 1.400 De/Dt: 35.0 / 3.0
GAS: 484.0 D B: 1.400 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,882,680
LAST YR RI VAL: 5,421,980
LAST YR 8/8 VAL: 21,304,660

LAST YR OIL PROD: 46,200
LAST YR GAS PROD: 236,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI						
LEASE#, NAME.....: 8072 - MUIR F - ULRICH A SA W#1H				FULL WI DECIMAL = .761507				#WELLS: 1						
RRC#, WELL#.....: 11445 - RRC DIST..: 02				FULL RI DECIMAL = .238493				DEPTH: 12903						
OPERATOR#, AGENT#: 216378 -														
OPERATOR NAME.....: DEVON ENERGY PRODUCT														
OIL FIELD#.....: 27135750														
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)														
				1	7,820	33,103	0	45.17	1.48	2.85	.00	268987		
ALT FRZ.: ALT G\$ RRC:				2	7,049	30,394	0	45.81	1.48	2.85	.00	245902		
ALT JOB#: UNIT.....:				3	6,443	28,178	0	46.46	1.47	2.85	.00	227951		
ALT LSE#: EOR.....:				4	5,954	26,326	0	47.10	1.47	2.85	.00	213552		
ALT RRC#: GRAPH.....:				5	5,547	24,753	0	47.77	1.47	2.85	.00	201784		
				6	5,204	23,394	0	48.44	1.47	2.85	.00	191962		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,910	22,209	0	48.44	1.47	2.85	.00	181117		
---	-----	-----	-----	8	4,653	21,164	0	48.44	1.47	2.85	.00	171637		
00	DEWITT CO APPRAISAL	1.000000	1,551,600	9	4,428	20,234	0	48.44	1.47	2.85	.00	163337		
01	DEWITT COUNTY	1.000000	1,551,600	10	4,228	19,397	0	48.44	1.47	2.85	.00	155960		
34	CUERO ISD (DEWITT CO	1.000000	1,551,600	11	4,049	18,643	0	48.44	1.47	2.85	.00	149357		
62	DEWITT CO ROAD #2	1.000000	1,551,600	12	3,887	17,959	0	48.44	1.47	2.85	.00	143381		
66	DEWITT COUNTY MEDICA	1.000000	1,551,600	13	3,740	17,334	0	48.44	1.47	2.85	.00	137959		
69	PECAN VALLEY WATER D	1.000000	1,551,600	14	3,610	16,760	0	48.44	1.47	2.85	.00	133163		
				15	3,487	16,231	0	48.44	1.47	2.85	.00	128626		
				16	3,375	15,742	0	48.44	1.47	2.85	.00	124495		
				17	3,272	15,270	0	48.44	1.47	2.85	.00	120696		
				18	3,174	14,812	0	48.44	1.47	2.85	.00	117081		
				19	3,079	14,368	0	48.44	1.47	2.85	.00	113576		
				20	2,987	13,937	0	48.44	1.47	2.85	.00	110183		
				21	2,897	13,519	0	48.44	1.47	2.85	.00	106863		
				22	2,810	13,113	0	48.44	1.47	2.85	.00	103654		
				23	2,726	12,720	0	48.44	1.47	2.85	.00	100555		
				24	2,644	12,338	0	48.44	1.47	2.85	.00	97530		
*** PARAMETERS ***				25	2,565	11,968	0	48.44	1.47	2.85	.00	94616		
				26	2,488	11,609	0	48.44	1.47	2.85	.00	91776		
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,413	11,261	0	48.44	1.47	2.85	.00	89009		
YRS FLAT:	FMVF:	8/8 RES:		28	2,341	10,923	0	48.44	1.47	2.85	.00	86353		
				=====								=====		
OIL WELLHEAD PRICE: 62.59				GAS WI GR PRICE: 1.72				111,780				507,659	0	4,071,062
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.33										
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? U										
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N										
				1	37308	0	306295	82612	223,683	208,584		99974		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	34255	0	280157	82612	197,545	160,183		80245		
-----				3	31543	0	259494	82612	176,882	124,722		65252		
86,960				4	29470	0	243022	82612	160,410	98,354		53592		
-----				5	27709	0	229493	82612	146,881	78,311		44374		
				6	26188	0	218150	82612	135,538	62,838		36979		
				7	24861	0	205978	82612	123,366	49,735		30645		
				8	23691	0	195328	82612	112,716	39,514		25504		
				9	22650	0	185987	82612	103,375	31,513		21312		
				10	21713	0	177673	82612	95,061	25,199		17865		
				11	20869	0	170226	82612	87,614	20,195		15018		
ALT JAN 1 HYPERBOLIC FORECAST:				12	20104	0	163485	82612	80,873	16,210		12656		
OIL:	22.7 D	B: 1.500	De/Dt: 10.6 / 3.0	13	19404	0	157363	82612	74,751	13,028		10689		
GAS:	95.0 D	B: 1.500	De/Dt: 8.7 / 3.0	14	18761	0	151924	82612	69,312	10,505		9055		
PRD:	M	B:	De/Dt: /	15	18169	0	146795	82612	64,183	8,458		7676		
				16	17622	0	142117	82612	59,505	6,820		6520		
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	17093	0	137789	82612	55,177	5,499		5546		
SERV WELLS:		EQ SCH#:	VAL:	18	16581	0	133662	82612	51,050	4,423		4718		
INJ WELLS:		EQ SCH#:	VAL:	19	16084	0	129660	82612	47,048	3,545		4015		
COMPRESSRS:	HP:		VAL:	20	15601	0	125784	82612	43,172	2,829		3417		
OTHER EQ VALUE(RCNLD):				21	15133	0	121996	82612	39,384	2,245		2907		
				22	14679	0	118333	82612	35,721	1,770		2474		
				23	14239	0	114794	82612	32,182	1,386		2104		
LAST YR WI VAL:	824,360			24	13811	0	111341	82612	28,729	1,077		1791		
LAST YR RI VAL:	461,690			25	13397	0	108013	82612	25,401	828		1524		
LAST YR 8/8 VAL:	1,286,050			26	12995	0	104771	82612	22,159	628		1296		
				27	12606	0	101615	82612	19,003	468		1104		
				28	12227	0	98580	82612	15,968	342		938		
LAST YR OIL PROD: 8,759				=====								=====	=====	
LAST YR GAS PROD: 32,676				568763				0	4639825	2313136	2,326,689	979,209	569190	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8073 - LACKEY UNIT A W#701 FULL WI DECIMAL = .780726 #WELLS: 1
RRC#, WELL#..... 11453 - RRC DIST.: 02 FULL RI DECIMAL = .219274 DEPTH: 12667
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 86950300
OIL FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	4,317	37,672	0	47.48	5.01	5.01	.00	160026
ALT JOB#:	UNIT.....:	2	3,560	31,558	0	48.16	5.01	5.01	.00	133855
ALT LSE#:	EOR.....:	3	3,062	27,448	0	48.84	5.01	5.01	.00	116756
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,939	96,678	0					410,637

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	334,500	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	334,500	1	147352	0	307378	210425	96,953	90,409	80856
32	YORKTOWN ISD	1.000000	334,500	2	123437	0	257292	210425	46,867	38,003	59368
61	DEWITT CO ROAD #1	1.000000	334,500	3	107361	0	224117	210425	13,692	9,655	45362
69	PECAN VALLEY WATER D	1.000000	334,500	=====	=====	=====	=====	=====	=====	=====	=====
					378150	0	788787	631275	157,512	138,067	185586

\$/BBLRESV:	8.42	EQUIP VAL:	10,841		
\$/BBLPROD:	0	WI OIL VAL:	71,877	RI OIL VAL:	96,615
WI PAYOUT:	2.4	GAS VAL:	66,190	GAS VAL:	88,971
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	334,500	WI TOTAL:	148,910	RI TOTAL:	185,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.84	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? U	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
221,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.3 D	B: 1.500	De/Dt: 20.0 / 3.0
GAS:	114.6 D	B: 1.500	De/Dt: 18.3 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,525,980
LAST YR RI VAL: 866,110
LAST YR 8/8 VAL: 2,392,090

LAST YR OIL PROD: 5,713
LAST YR GAS PROD: 35,749

REMARKS1: API 123-34368
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 7771 - SEIDEL UNIT A W#3-4,6-7,9,15				FULL WI DECIMAL = .792628				#WELLS: 9				
RRC#, WELL#.....: 11479 - RRC DIST...: 02				FULL RI DECIMAL = .207372				DEPTH: 13131				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	61,404	282,774	0	47.48	5.17	3.16	.00	2310877
ALT FRZ.: ALT G\$ RRC:				2	50,170	231,046	0	48.16	5.17	3.16	.00	1915138
ALT JOB#: UNIT.....				3	42,417	195,345	0	48.84	5.16	3.15	.00	1642045
ALT LSE#: EOR.....				4	36,743	169,216	0	49.52	5.16	3.15	.00	1442197
ALT RRC#: GRAPH.....				5	32,410	149,257	0	50.22	5.16	3.15	.00	1290105
				6	28,991	133,516	0	50.93	5.16	3.15	.00	1170324
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,223	120,781	0	50.93	5.16	3.15	.00	1058584
---	-----	-----	-----	8	23,941	110,263	0	50.93	5.16	3.15	.00	966463
00	DEWITT CO APPRAISAL	1.000000	15,892,480	9	22,021	101,430	0	50.93	5.16	3.15	.00	888956
01	DEWITT COUNTY	1.000000	15,892,480	10	20,390	93,910	0	50.93	5.16	3.15	.00	823115
32	YORKTOWN ISD	.150000	2,383,880	11	18,983	87,429	0	50.93	5.16	3.15	.00	766316
35	WESTHOFF ISD	.850000	13,508,610	12	17,756	81,784	0	50.93	5.16	3.15	.00	716784
61	DEWITT CO ROAD #1	1.000000	15,892,480	13	16,678	76,824	0	50.93	5.16	3.15	.00	673267
66	DEWITT COUNTY MEDICA	1.000000	15,892,480	14	15,726	72,431	0	50.93	5.16	3.15	.00	634836
69	PECAN VALLEY WATER D	1.000000	15,892,480	15	14,874	68,512	0	50.93	5.16	3.15	.00	600442
				16	14,109	64,998	0	50.93	5.16	3.15	.00	569560
				17	13,422	61,826	0	50.93	5.16	3.15	.00	541827
				18	12,796	58,948	0	50.93	5.16	3.15	.00	516556
				19	12,227	56,327	0	50.93	5.16	3.15	.00	493586
				20	11,707	53,929	0	50.93	5.16	3.15	.00	472595
				21	11,228	51,727	0	50.93	5.16	3.15	.00	453258
				22	10,787	49,698	0	50.93	5.16	3.15	.00	435455
				23	10,381	47,822	0	50.93	5.16	3.15	.00	419066
				24	10,003	46,082	0	50.93	5.16	3.15	.00	403807
*** PARAMETERS ***				25	9,651	44,464	0	50.93	5.16	3.15	.00	389597
				26	9,323	42,956	0	50.93	5.16	3.15	.00	376356
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	9,017	41,548	0	50.93	5.16	3.15	.00	364003
YRS FLAT:	FMVF:	8/8 RES:		28	8,731	40,229	0	50.93	5.16	3.15	.00	352458
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.03				572,109	2,635,072	0	22,687,573					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	1158776	0	3469653	144257	3,325,396	3,100,931	739799	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	946800	0	2861938	144258	2,717,680	2,203,685	536036	
-----				3	798953	0	2440998	144258	2,296,740	1,619,454	401561	
151,850				4	692087	0	2134284	144258	1,990,026	1,220,164	308406	
-----				5	610455	0	1900560	144258	1,756,302	936,390	241234	
				6	546075	0	1716399	144258	1,572,141	728,876	191363	
				7	493990	0	1552574	144258	1,408,316	567,763	151841	
				8	450971	0	1417434	144258	1,273,176	446,325	121599	
				9	414845	0	1303801	144258	1,159,543	353,475	98115	
				10	384088	0	1207203	144258	1,062,945	281,766	79690	
				11	357581	0	1123897	144258	979,639	225,806	65080	
ALT JAN 1 HYPERBOLIC FORECAST:				12	334493	0	1051277	144258	907,019	181,803	53397	
OIL:	188.5 D	B: 1.000	De/Dt: 20.0 / 3.0	13	314207	0	987474	144258	843,216	146,964	43998	
GAS:	868.0 D	B: 1.000	De/Dt: 20.0 / 3.0	14	296240	0	931076	144258	786,818	119,250	36389	
PRD:	M	B:	De/Dt: /	15	280211	0	880653	144258	736,395	97,049	30192	
				16	265839	0	835399	144258	691,141	79,205	25123	
PROD WELLS:	4	EQ SCH#: 41	VAL: 51,440	17	252866	0	794693	144258	650,435	64,816	20964	
SERV WELLS:		EQ SCH#:	VAL:	18	241095	0	757651	144258	613,393	53,151	17532	
INJ WELLS:		EQ SCH#:	VAL:	19	230375	0	723961	144258	579,703	43,680	14694	
COMPRESSRS:	HP:		VAL:	20	220567	0	693162	144258	548,904	35,964	12343	
OTHER EQ VALUE(RCNLD):				21	211561	0	664819	144258	520,561	29,662	10385	
				22	203263	0	638718	144258	494,460	24,496	8751	
				23	195590	0	614656	144258	470,398	20,265	7387	
LAST YR WI VAL:	23,728,850			24	188474	0	592281	144258	448,023	16,783	6245	
LAST YR RI VAL:	7,283,010			25	181856	0	571453	144258	427,195	13,918	5285	
LAST YR 8/8 VAL:	31,011,860			26	175688	0	552044	144258	407,786	11,553	4478	
				27	169930	0	533933	144258	389,675	9,597	3800	
				28	164535	0	516993	144258	372,735	7,984	3227	
LAST YR OIL PROD: 86,785				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 410,043					10781411	0	33468984	403922329	429,761	12,640,775	3238914	
REMARKS1: RECOMP FROM RRC 10860				\$/BBLRESV: 18.90		EQUIP VAL: 12,806						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 8,568,777		RI OIL VAL: 2,195,556				
MC1:				WI PAYOUT: 5.4		GAS VAL: 4,071,985		GAS VAL: 1,043,355				
MC2:				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0				
				=====								
				8/8 VALUE: 15,892,480		WI TOTAL: 12,653,570		RI TOTAL: 3,238,910				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8101 - R BORCHARDT UNIT A W#3-8				FULL WI DECIMAL = .771697				#WELLS: 7				
RRC#, WELL#.....: 11501 - RRC DIST.: 02				FULL RI DECIMAL = .228303				DEPTH: 13146				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	43,510	150,383	0	47.48	5.17	5.17	.00	1594214
ALT FRZ.: ALT G\$ RRC:				2	37,335	129,046	0	48.16	5.17	5.17	.00	1387553
ALT JOB#: UNIT.....				3	32,580	112,607	0	48.84	5.16	5.16	.00	1227930
ALT LSE#: EOR.....				4	28,812	99,588	0	49.52	5.16	5.16	.00	1101034
ALT RRC#: GRAPH.....				5	25,764	89,052	0	50.22	5.16	5.16	.00	998474
				6	23,250	80,365	0	50.93	5.16	5.16	.00	913784
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,145	73,093	0	50.93	5.16	5.16	.00	831052
---	-----	-----	-----	8	19,363	66,927	0	50.93	5.16	5.16	.00	761015
00	DEWITT CO APPRAISAL	1.000000	6,889,230	9	17,830	61,638	0	50.93	5.16	5.16	.00	700764
01	DEWITT COUNTY	1.000000	6,889,230	10	16,505	57,060	0	50.93	5.16	5.16	.00	648688
35	WESTHOFF ISD	1.000000	6,889,230	11	15,347	53,051	0	50.93	5.16	5.16	.00	603176
61	DEWITT CO ROAD #1	1.000000	6,889,230	12	14,327	49,530	0	50.93	5.16	5.16	.00	563087
66	DEWITT COUNTY MEDICA	1.000000	6,889,230	13	13,422	46,405	0	50.93	5.16	5.16	.00	527519
69	PECAN VALLEY WATER D	1.000000	6,889,230	14	12,618	43,620	0	50.93	5.16	5.16	.00	495919
				15	11,895	41,118	0	50.93	5.16	5.16	.00	467504
				16	11,243	38,868	0	50.93	5.16	5.16	.00	441878
				17	10,650	36,828	0	50.93	5.16	5.16	.00	418572
				18	10,115	34,971	0	50.93	5.16	5.16	.00	397545
				19	9,625	33,279	0	50.93	5.16	5.16	.00	378287
				20	9,174	31,728	0	50.93	5.16	5.16	.00	360561
				21	8,764	30,303	0	50.93	5.16	5.16	.00	344447
				22	8,384	28,987	0	50.93	5.16	5.16	.00	329512
				23	8,032	27,772	0	50.93	5.16	5.16	.00	315678
				24	7,706	26,646	0	50.93	5.16	5.16	.00	302865
*** PARAMETERS ***				25	7,404	25,601	0	50.93	5.16	5.16	.00	290996
				26	7,121	24,624	0	50.93	5.16	5.16	.00	279873
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,858	23,715	0	50.93	5.16	5.16	.00	269537
YRS FLAT:	FMVF:	8/8 RES:		28	6,611	22,862	0	50.93	5.16	5.16	.00	259829
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.03					445,390	1,539,667	0					17,211,293
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	599979	0	2194193	316455*	1,877,738	1,750,991	607980	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	514851	0	1902404	227136	1,675,268	1,358,425	462393	
-----				3	448396	0	1676326	227136	1,449,190	1,021,838	357404	
239,090				4	396555	0	1497589	227136	1,270,453	778,965	280087	
-----				5	354601	0	1353075	227136	1,125,939	600,306	221979	
				6	320010	0	1233794	227136	1,006,658	466,707	177553	
				7	291053	0	1122105	227136	894,969	360,806	141652	
				8	266500	0	1027515	227136	800,379	280,580	113779	
				9	245440	0	946204	227136	719,068	219,201	91910	
				10	227210	0	875898	227136	648,762	171,974	74632	
				11	211247	0	814423	227136	587,287	135,370	60872	
ALT JAN 1 HYPERBOLIC FORECAST:				12	197226	0	760313	227136	533,177	106,870	49848	
OIL: 129.4 D B: .800 De/Dt: 15.0 / 3.0				13	184783	0	712302	227136	485,166	84,560	40966	
GAS: 447.2 D B: .800 De/Dt: 15.0 / 3.0				14	173693	0	669612	227136	442,476	67,062	33780	
PRD: M B: De/Dt: /				15	163730	0	631234	227136	404,098	53,256	27934	
				16	154771	0	596649	227136	369,513	42,346	23161	
PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160				17	146647	0	565219	227136	338,083	33,690	19247	
SERV WELLS: EQ SCH#: VAL:				18	139253	0	536798	227136	309,662	26,832	16033	
INJ WELLS: EQ SCH#: VAL:				19	132516	0	510803	227136	283,667	21,374	13383	
COMPRESSRS: HP: VAL:				20	126340	0	486901	227136	259,765	17,019	11191	
OTHER EQ VALUE(RCNLD):				21	120665	0	465112	227136	237,976	13,559	9378	
				22	115425	0	444937	227136	217,801	10,790	7869	
				23	110587	0	426265	227136	199,129	8,579	6613	
LAST YR WI VAL: 15,766,440				24	106103	0	408968	227136	181,832	6,812	5566	
LAST YR RI VAL: 5,763,640				25	101942	0	392938	227136	165,802	5,402	4691	
LAST YR 8/8 VAL: 21,530,080				26	98052	0	377925	227136	150,789	4,272	3957	
				27	94432	0	363969	227136	136,833	3,370	3343	
				28	91035	0	350864	227136	123,728	2,650	2826	
LAST YR OIL PROD: 50,685				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 226,924					6133042	0	23344335	644912716	895,208	7,653,606	2870027	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 16.42		EQUIP VAL: 19,209					
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 2,116,011			
REMARKS2:					WI PAYOUT: 2.3		GAS VAL: 0		GAS VAL: 754,013			
MC1:					RI PAYOUT: 5.9		PRD VAL: 4,000,000		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 6,889,230		WI TOTAL: 4,019,210		RI TOTAL: 2,870,020			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY															
LEASE#, NAME.....: 8074 - SIEVERS UNIT A W#702				FULL WI DECIMAL = .791731				#WELLS: 1															
RRC#, WELL#.....: 11505 - RRC DIST..: 02				FULL RI DECIMAL = .208269				DEPTH: 12593															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL									
OIL FIELD#.....: 86950300				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE									
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)																							
				1	5,065		17,723		0		47.48	4.77	4.77	190400									
ALT FRZ.: ALT G\$ RRC:				2	4,377		15,317		0		48.16	4.77	4.77	166894									
ALT JOB#: UNIT.....:				3	3,884		13,593		0		48.84	4.77	4.77	150187									
ALT LSE#: EOR.....:				4	3,508		12,284		0		49.52	4.76	4.76	137536									
ALT RRC#: GRAPH.....:				5	3,213		11,250		0		50.22	4.76	4.76	127751									
				6	2,972		10,411		0		50.93	4.76	4.76	119840									
JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	7	2,773		9,712		0	50.93	4.76	4.76	111815								
---	-----	-----	-----	8		2,603		9,119		0		50.93	4.76	4.76	104960								
00	DEWITT CO APPRAISAL	1.000000	1,233,520	9		2,457		8,611		0		50.93	4.76	4.76	99073								
01	DEWITT COUNTY	1.000000	1,233,520	10		2,331		8,168		0		50.93	4.76	4.76	93993								
35	WESTHOFF ISD	1.000000	1,233,520	11		2,220		7,777		0		50.93	4.76	4.76	89517								
61	DEWITT CO ROAD #1	1.000000	1,233,520	12		2,120		7,429		0		50.93	4.76	4.76	85484								
66	DEWITT COUNTY MEDICA	1.000000	1,233,520	13		2,032		7,117		0		50.93	4.76	4.76	81936								
69	PECAN VALLEY WATER D	1.000000	1,233,520	14		1,951		6,837		0		50.93	4.76	4.76	78670								
				15		1,878		6,583		0		50.93	4.76	4.76	75726								
				16		1,812		6,351		0		50.93	4.76	4.76	73065								
				17		1,752		6,139		0		50.93	4.76	4.76	70646								
				18		1,695		5,944		0		50.93	4.76	4.76	68347								
				19		1,643		5,763		0		50.93	4.76	4.76	66250								
				20		1,594		5,590		0		50.93	4.76	4.76	64275								
				21		1,546		5,422		0		50.93	4.76	4.76	62339								
				22		1,500		5,259		0		50.93	4.76	4.76	60484								
				23		1,455		5,101		0		50.93	4.76	4.76	58670								
				24		1,411		4,948		0		50.93	4.76	4.76	56896								
*** PARAMETERS ***				25		1,369		4,800		0		50.93	4.76	4.76	55202								
				26		1,328		4,656		0		50.93	4.76	4.76	53549								
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		1,288		4,516		0		50.93	4.76	4.76	51936								
YRS FLAT:	FMVF:	8/8 RES:		28		1,249		4,381		0		50.93	4.76	4.76	50363								
				=====				=====				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.56				63,026				220,801				0		2,505,804					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.56																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? U				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1		66932		0		257332		39900		217,432		202,755		63401					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		57846		0		224740		39900		184,840		149,882		48571					
-----				3		51335		0		201522		39900		161,622		113,962		38204					
42,000	-----			4		46294		0		183830		39900		143,930		88,250		30571					
-----				5		42397		0		170148		39900		130,248		69,443		24821					
				6		39235		0		159075		39900		119,175		55,252		20354					
				7		36601		0		148416		39900		108,516		43,749		16659					
				8		34366		0		139326		39900		99,426		34,854		13718					
				9		32452		0		131525		39900		91,625		27,931		11360					
				10		30782		0		124775		39900		84,875		22,498		9453					
				11		29309		0		118826		39900		78,926		18,192		7897					
ALT JAN 1 HYPERBOLIC FORECAST:				12		27997		0		113481		39900		73,581		14,748		6615					
OIL:	15.1 D	B: 1.500	De/Dt: 15.0 / 3.0	13		26821		0		108757		39900		68,857		12,001		5562					
GAS:	52.8 D	B: 1.500	De/Dt: 15.0 / 3.0	14		25766		0		104436		39900		64,536		9,781		4685					
PRD:	M	B:	De/Dt: /	15		24809		0		100535		39900		60,635		7,991		3956					
				16		23935		0		97000		39900		57,100		6,544		3348					
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17		23136		0		93782		39900		53,882		5,369		2839					
SERV WELLS:		EQ SCH#:	VAL:	18		22401		0		90748		39900		50,848		4,406		2410					
INJ WELLS:		EQ SCH#:	VAL:	19		21719		0		87969		39900		48,069		3,622		2049					
COMPRESSRS:	HP:		VAL:	20		21067		0		85342		39900		45,442		2,978		1745					
OTHER EQ VALUE(RCNLD):				21		20434		0		82773		39900		42,873		2,443		1484					
				22		19819		0		80303		39900		40,403		2,002		1263					
				23		19224		0		77894		39900		37,994		1,637		1074					
LAST YR WI VAL:	4,129,750			24		18647		0		75543		39900		35,643		1,335		914					
LAST YR RI VAL:	1,221,950			25		18089		0		73291		39900		33,391		1,088		778					
LAST YR 8/8 VAL:	5,351,700			26		17547		0		71096		39900		31,196		884		662					
				27		17019		0		68955		39900		29,055		715		563					
				28		16510		0		66873		39900		26,973		578		479					
LAST YR OIL PROD: 5,037				=====				=====				=====				=====							
LAST YR GAS PROD: 18,174				832489				0				3338293				1117200 2,221,093				904,890		325435	
REMARKS1: API 123-34523																							
REMARKS2:																							
MC1:																							
MC2:																							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8107 - HOOKS W#210				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 11521 - 210 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12802			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 86950300				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)				PRDCTN	PRDCTN	PRDCTN					
				1	6,926	89,507	0	47.48	4.37	4.37	.00 254856
ALT FRZ.: ALT G\$ RRC:				2	6,464	79,995	0	48.16	4.37	4.37	.00 241262
ALT JOB#: UNIT.....				3	6,072	72,309	0	48.84	4.37	4.37	.00 229831
ALT LSE#: EOR.....				4	5,734	65,975	0	49.52	4.36	4.36	.00 220059
ALT RRC#: GRAPH.....				5	5,440	60,659	0	50.22	4.36	4.36	.00 211728
				6	5,182	56,140	0	50.93	4.36	4.36	.00 204537
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,950	52,246	0	50.93	4.36	4.36	.00 195380
---	-----	-----	-----	8	4,745	48,854	0	50.93	4.36	4.36	.00 187289
00	DEWITT CO APPRAISAL	1.000000	3,406,150	9	4,558	45,877	0	50.93	4.36	4.36	.00 179908
01	DEWITT COUNTY	1.000000	3,406,150	10	4,390	43,243	0	50.93	4.36	4.36	.00 173277
34	CUERO ISD (DEWITT CO	1.000000	3,406,150	11	4,234	40,896	0	50.93	4.36	4.36	.00 167119
61	DEWITT CO ROAD #1	1.000000	3,406,150	12	4,095	38,791	0	50.93	4.36	4.36	.00 161633
66	DEWITT COUNTY MEDICA	1.000000	3,406,150	13	3,964	36,890	0	50.93	4.36	4.36	.00 156462
69	PECAN VALLEY WATER D	1.000000	3,406,150	14	3,845	35,168	0	50.93	4.36	4.36	.00 151765
				15	3,730	33,599	0	50.93	4.36	4.36	.00 147226
				16	3,618	32,165	0	50.93	4.36	4.36	.00 142805
				17	3,509	30,845	0	50.93	4.36	4.36	.00 138503
				18	3,404	29,632	0	50.93	4.36	4.36	.00 134358
				19	3,302	28,511	0	50.93	4.36	4.36	.00 130332
				20	3,203	27,474	0	50.93	4.36	4.36	.00 126425
				21	3,107	26,504	0	50.93	4.36	4.36	.00 122636
				22	3,014	25,604	0	50.93	4.36	4.36	.00 118965
				23	2,924	24,762	0	50.93	4.36	4.36	.00 115412
				24	2,836	23,973	0	50.93	4.36	4.36	.00 111939
*** PARAMETERS ***				25	2,751	23,238	0	50.93	4.36	4.36	.00 108584
				26	2,668	22,538	0	50.93	4.36	4.36	.00 105308
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,588	21,862	0	50.93	4.36	4.36	.00 102150
YRS FLAT:	FMVF:	8/8 RES:		28	2,510	21,206	0	50.93	4.36	4.36	.00 99072
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.09				113,763	1,138,463	0					4,438,821
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	303138	0	557994	39605	518,389	483,397	151725
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	270923	0	512185	39606	472,579	383,200	122167
-----	-----	-----	-----	3	244893	0	474724	39606	435,118	306,806	99325
41,690				4	222930	0	442989	39606	403,383	247,330	81303
-----	-----	-----	-----	5	204967	0	416695	39606	377,089	201,049	67084
				6	189697	0	394234	39606	354,628	164,412	55674
				7	176539	0	371919	39606	332,313	133,972	46074
				8	165078	0	352367	39606	312,761	109,642	38290
				9	155018	0	334926	39606	295,320	90,026	31925
				10	146118	0	319395	39606	279,789	74,166	26707
				11	138188	0	305307	39606	265,701	61,244	22394
ALT JAN 1 HYPERBOLIC FORECAST:				12	131075	0	292708	39606	253,102	50,732	18832
OIL:	19.7 D	B: 1.500	De/Dt: 7.0 / 3.0	13	124651	0	281113	39606	241,507	42,092	15865
GAS:	260.4 D	B: 1.000	De/Dt: 11.2 / 3.0	14	118833	0	270598	39606	230,992	35,009	13396
PRD:	M	B:	De/Dt: /	15	113531	0	260757	39606	221,151	29,146	11323
				16	108686	0	251491	39606	211,885	24,282	9580
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	104225	0	242728	39606	203,122	20,241	8111
SERV WELLS:		EQ SCH#:	VAL:	18	100127	0	234485	39606	194,879	16,887	6873
INJ WELLS:		EQ SCH#:	VAL:	19	96339	0	226671	39606	187,065	14,096	5828
COMPRESSRS:	HP:		VAL:	20	92835	0	219260	39606	179,654	11,771	4946
OTHER EQ VALUE(RCNLD):				21	89557	0	212193	39606	172,587	9,834	4198
				22	86516	0	205481	39606	165,875	8,217	3567
				23	83671	0	199083	39606	159,477	6,870	3031
LAST YR WI VAL:	4,567,210			24	81005	0	192944	39606	153,338	5,744	2577
LAST YR RI VAL:	1,508,950			25	78521	0	187105	39606	147,499	4,805	2192
LAST YR 8/8 VAL:	6,076,160			26	76156	0	181464	39606	141,858	4,019	1864
				27	73872	0	176022	39606	136,416	3,360	1587
				28	71655	0	170727	39606	131,121	2,809	1349
LAST YR OIL PROD:	11,413			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	69,737				3848744	0	8287565	1108967	7,178,598	2,545,158	857787
REMARKS1: API 123-34414					\$/BBLRESV: 15.46		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,363,187		RI OIL VAL: 459,431		
MC1:					WI PAYOUT: 6.0		GAS VAL: 1,181,969		GAS VAL: 398,355		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,406,150		WI TOTAL: 2,548,360		RI TOTAL: 857,790		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/09/2026 MNRLCRAY

LEASE#, NAME..... 8075 - SANDIES CREEK E W#5H FULL WI DECIMAL = .874417 #WELLS: 1
RRC#, WELL#..... 11525 - RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11951
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86038 EOR.....
ALT RRC#: 11525 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.470000	15,790	1	7804	0	54569	44450	10,119	9,436	7340
01	DEWITT COUNTY	.470000	15,790	2	6311	0	44644	44451	193	156	5267
35	WESTHOFF ISD	.470000	15,790								
61	DEWITT CO ROAD #1	.470000	15,790		14115	0	99213	88901	10,312	9,592	12607
66	DEWITT COUNTY MEDICA	.470000	15,790								
69	PECAN VALLEY WATER D	.470000	15,790								
88	GONZALES CO	.530000	17,800								
					\$/BBLRESV: 4.45		EQUIP VAL: 11,383				
					\$/BBLPROD: 0		WI OIL VAL: 8,227		RI OIL VAL: 10,813		
					WI PAYOUT: .0		GAS VAL: 1,365		GAS VAL: 1,794		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	33,590	WI TOTAL:	20,980	RI TOTAL:	12,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .500 De/Dt: 20.0 / 3.0
GAS: 19.0 D B: .500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,248
LAST YR GAS PROD: 7,593

REMARKS1: API 123-34509
REMARKS2: 47% DEWITT 53% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 7/09/2026 MNRLCRAY

LEASE#, NAME..... 8076 - SANDIES CREEK F W#6H

FULL WI DECIMAL = .874417

#WELLS: 1

RRC#, WELL#..... 11526 - RRC DIST..: 02

FULL RI DECIMAL = .125583

DEPTH: 11973

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 408900 UNIT.....

ALT LSE#: 86039 EOR.....

ALT RRC#: 11526 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	2,334		8,273		0	45.75	2.34	3.30	.00	93371
				2	1,926		7,464		0	46.39	2.34	3.30	.00	78127
				3	1,656		6,830		0	47.05	2.33	3.30	.00	68130
				4	1,465		6,313		0	47.71	2.33	3.30	.00	61118
				5	1,320		5,885		0	48.38	2.33	3.30	.00	55842
				6	1,209		5,523		0	49.06	2.33	3.29	.00	51865
				7	1,117		5,209		0	49.06	2.33	3.29	.00	47918
				8	1,039		4,941		0	49.06	2.33	3.29	.00	44572
00	DEWITT CO APPRAISAL	.470000	117,860	9	977		4,702		0	49.06	2.33	3.29	.00	41912
01	DEWITT COUNTY	.470000	117,860	10	921		4,491		0	49.06	2.33	3.29	.00	39510
35	WESTHOFF ISD	.470000	117,860	11	872		4,302		0	49.06	2.33	3.29	.00	37408
61	DEWITT CO ROAD #1	.470000	117,860											
66	DEWITT COUNTY MEDICA	.470000	117,860		14,836		63,933		0					619,773
69	PECAN VALLEY WATER D	.470000	117,860											
88	GONZALES CO	.530000	132,910											

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	16928	0	110299	45210	65,089	60,695	15772
				2	15272	0	93399	45211	48,188	39,074	11759
				3	13915	0	82045	45211	36,834	25,972	9092
				4	12862	0	73980	45211	28,769	17,640	7203
				5	11990	0	67832	45211	22,621	12,061	5799
				6	11253	0	63118	45211	17,907	8,302	4733
				7	10613	0	58531	45211	13,320	5,370	3855
				8	10067	0	54639	45211	9,428	3,305	3160
				9	9580	0	51492	45211	6,281	1,915	2614
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	9150	0	48660	45211	3,449	914	2169
YRS FLAT:	FMVF:	8/8 RES:		11	8765	0	46173	45211	962	221	1806

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.72				130395	0	750168	497320	252,848	175,469	67962
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
---	-----	-----	-----								
47,590											

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.2 D B: 1.500 De/Dt: 20.0 / 3.0

GAS: 24.0 D B: 1.500 De/Dt: 10.5 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,790

LAST YR RI VAL: 120,980

LAST YR 8/8 VAL: 547,770

LAST YR OIL PROD: 2,691

LAST YR GAS PROD: 8,880

REMARKS1: API 123-34510

REMARKS2: 47% DEWITT 53% GONZALES

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8077 - SANDIES CREEK A W#1H FULL WI DECIMAL = .874417 #WELLS:
RRC#, WELL#.....: 11527 - RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11604
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.470000								
01	DEWITT COUNTY	.470000								
35	WESTHOFF ISD	.470000								
61	DEWITT CO ROAD #1	.470000								
66	DEWITT COUNTY MEDICA	.470000								
69	PECAN VALLEY WATER D	.470000								
88	GONZALES CO	.530000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34511
REMARKS2: RECLASS TO GAS 291813
MC1:
MC2:

REMARKS1: API 123-34506
REMARKS2: RECLASS TO RRC 292544
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY															
LEASE#, NAME.....: 8079 - SANDIES CREEK C W#3H				FULL WI DECIMAL = .874417				#WELLS: 1															
RRC#, WELL#.....: 11529 - RRC DIST.: 02				FULL RI DECIMAL = .125583				DEPTH: 11719															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135750																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	6,083		17,781		0		45.75	2.24	3.79	.00					243348				
ALT FRZ.: ALT G\$ RRC:				2	5,508		15,785		0		46.39	2.24	3.79	.00					223428				
ALT JOB#: 408900 UNIT.....:				3	5,039		14,224		0		47.05	2.24	3.79	.00					207311				
ALT LSE#: 86042 EOR.....:				4	4,652		12,966		0		47.71	2.24	3.79	.00					194074				
ALT RRC#: 11529 GRAPH.....:				5	4,323		11,928		0		48.38	2.23	3.78	.00					182881				
				6	4,041		11,060		0		49.06	2.23	3.78	.00					173354				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,797		10,320		0		49.06	2.23	3.78	.00					162887				
---	---	---	---	8	3,584		9,677		0		49.06	2.23	3.78	.00					153750				
00	DEWITT CO APPRAISAL	.470000	598,340	9	3,395		9,118		0		49.06	2.23	3.78	.00					145642				
01	DEWITT COUNTY	.470000	598,340	10	3,226		8,625		0		49.06	2.23	3.78	.00					138392				
35	WESTHOFF ISD	.470000	598,340	11	3,078		8,188		0		49.06	2.23	3.78	.00					132043				
61	DEWITT CO ROAD #1	.470000	598,340	12	2,939		7,796		0		49.06	2.23	3.78	.00					126080				
66	DEWITT COUNTY MEDICA	.470000	598,340	13	2,815		7,443		0		49.06	2.23	3.78	.00					120760				
69	PECAN VALLEY WATER D	.470000	598,340	14	2,703		7,123		0		49.06	2.23	3.78	.00					115956				
88	GONZALES CO	.530000	674,730	15	2,600		6,833		0		49.06	2.23	3.78	.00					111537				
				16	2,504		6,568		0		49.06	2.23	3.78	.00					107419				
				17	2,416		6,323		0		49.06	2.23	3.78	.00					103644				
				18	2,335		6,098		0		49.06	2.23	3.78	.00					100169				
				19	2,262		5,891		0		49.06	2.23	3.78	.00					97037				
				20	2,190		5,698		0		49.06	2.23	3.78	.00					93949				
				21	2,123		5,518		0		49.06	2.23	3.78	.00					91074				
				22	2,059		5,350		0		49.06	2.23	3.78	.00					88329				
				23	1,997		5,190		0		49.06	2.23	3.78	.00					85669				
				24	1,937		5,034		0		49.06	2.23	3.78	.00					83095				
*** PARAMETERS ***				25	1,879		4,883		0		49.06	2.23	3.78	.00					80607				
				26	1,823		4,737		0		49.06	2.23	3.78	.00					78205				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,768		4,595		0		49.06	2.23	3.78	.00					75845				
YRS FLAT:	FMVF:	8/8 RES:		28	1,715		4,457		0		49.06	2.23	3.78	.00					73572				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.61				84,791				229,209				0				3,590,057			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.42																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	34828		0		278176		49571		228,605		213,174				40659				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	30918		0		254346		49571		204,775		166,046				32535				
-----	-----	-----	-----	3	27860		0		235171		49571		185,600		130,869				26336				
52,180				4	25396		0		219470		49571		169,899		104,172				21521				
-----	-----	-----	-----	5	23259		0		206140		49571		156,569		83,476				17705				
				6	21566		0		194920		49571		145,349		67,386				14665				
				7	20123		0		183010		49571		133,439		53,796				12072				
				8	18870		0		172620		49571		123,049		43,136				9984				
				9	17780		0		163422		49571		113,851		34,706				8289				
				10	16818		0		155210		49571		105,639		28,003				6903				
				11	15966		0		148009		49571		98,438		22,690				5773				
ALT JAN 1 HYPERBOLIC FORECAST:				12	15202		0		141282		49571		91,711		18,383				4833				
OIL:	17.6 D	B: 1.200	De/Dt: 10.0 / 3.0	13	14513		0		135273		49571		85,702		14,937				4058				
GAS:	52.0 D	B: 1.200	De/Dt: 12.0 / 3.0	14	13889		0		129845		49571		80,274		12,166				3417				
PRD:	M	B:	De/Dt: /	15	13324		0		124861		49571		75,290		9,923				2881				
				16	12807		0		120226		49571		70,655		8,097				2433				
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	12330		0		115974		49571		66,403		6,617				2059				
SERV WELLS:		EQ SCH#:	VAL:	18	11891		0		112060		49571		62,489		5,415				1744				
INJ WELLS:		EQ SCH#:	VAL:	19	11487		0		108524		49571		58,953		4,442				1482				
COMPRESSRS:	HP:		VAL:	20	11111		0		105060		49571		55,489		3,636				1258				
OTHER EQ VALUE(RCNLD):				21	10760		0		101834		49571		52,263		2,978					1069			
				22	10432		0		98761		49571		49,190		2,436				910				
				23	10120		0		95789		49571		46,218		1,991				774				
LAST YR WI VAL:	1,842,220			24	9816		0		92911		49571		43,340		1,624				659				
LAST YR RI VAL:	361,110			25	9522		0		90129		49571		40,558		1,321				561				
LAST YR 8/8 VAL:	2,203,330			26	9237		0		87442		49571		37,871		1,073				478				
				27	8960		0		84805		49571		35,234		868				406				
				28	8691		0		82263		49571		32,692		701				346				
LAST YR OIL PROD: 6,942				=====				=====				=====				=====							
LAST YR GAS PROD: 18,938				447476				0				4037533				1387988 2,649,545							
REMARKS1: API 123-34507				\$/BBLRESV: 12.52				EQUIP VAL: 3,201															
REMARKS2: 47% DEWITT 53% GONZALES				\$/BBLPROD: 0				WI OIL VAL: 928,349				RI OIL VAL: 200,783											
MC1:				WI PAYOUT: 5.7				GAS VAL: 115,712				GAS VAL: 25,026											
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0											
								=====				=====											
				8/8 VALUE: 1,273,070				WI TOTAL: 1,047,260				RI TOTAL: 225,810											

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/10/2026 MNRLCRAY

LEASE#, NAME..... 8110 - SANDIES CREEK D W#4H FULL WI DECIMAL = .874417 #WELLS: 1
RRC#, WELL#..... 11563 - 4H RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11809
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86043 EOR.....
ALT RRC#: 11563 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	.470000	312,530	1	4,780		12,009	0	45.75	2.35	3.47	.00	191222
01	DEWITT COUNTY	.470000	312,530	2	3,914		9,533	0	46.39	2.35	3.47	.00	158768
35	WESTHOFF ISD	.470000	312,530	3	3,322		8,035	0	47.05	2.35	3.47	.00	136671
61	DEWITT CO ROAD #1	.470000	312,530	4	2,890		7,015	0	47.71	2.35	3.47	.00	120566
66	DEWITT COUNTY MEDICA	.470000	312,530	5	2,560		6,269	0	48.38	2.35	3.47	.00	108299
69	PECAN VALLEY WATER D	.470000	312,530	6	2,303		5,694	0	49.06	2.35	3.47	.00	98796
88	GONZALES CO	.530000	352,410	7	2,093		5,232	0	49.06	2.35	3.47	.00	89787
				8	1,920		4,857	0	49.06	2.35	3.47	.00	82366
				9	1,774		4,541	0	49.06	2.35	3.47	.00	76103
				10	1,651		4,273	0	49.06	2.35	3.47	.00	70826
				11	1,545		4,040	0	49.06	2.35	3.47	.00	66279
				12	1,450		3,837	0	49.06	2.35	3.47	.00	62203
				13	1,368		3,659	0	49.06	2.35	3.47	.00	58686
				14	1,296		3,498	0	49.06	2.35	3.47	.00	55597
				15	1,228		3,354	0	49.06	2.35	3.47	.00	52680
				16	1,170		3,226	0	49.06	2.35	3.47	.00	50192
				17	1,116		3,108	0	49.06	2.35	3.47	.00	47875
				18	1,068		2,999	0	49.06	2.35	3.47	.00	45816
				19	1,024		2,900	0	49.06	2.35	3.47	.00	43928
					=====		=====	=====					=====
					38,472		98,079	0					1,616,660

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	1	24677	0	215899	49134	166,765	155,508	30623
YRS FLAT: FMVF: 8/8 RES:	2	19589	0	178357	49134	129,223	104,783	22146
	3	16511	0	153182	49134	104,048	73,365	16669
	4	14415	0	134981	49134	85,847	52,636	12880
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.74	5	12882	0	121181	49134	72,047	38,412	10140
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05	6	11700	0	110496	49134	61,362	28,449	8109
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7	10751	0	100538	49134	51,404	20,724	6475
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	9981	0	92347	49134	43,213	15,149	5219
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	9331	0	85434	49134	36,300	11,066	4239
	10	8781	0	79607	49134	30,473	8,078	3466
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	8302	0	74581	49134	25,447	5,865	2850
	12	7885	0	70088	49134	20,954	4,200	2351
51,720	13	7519	0	66205	49134	17,071	2,975	1948
	14	7188	0	62785	49134	13,651	2,068	1622
	15	6892	0	59572	49134	10,438	1,375	1351
	16	6629	0	56821	49134	7,687	881	1130
	17	6387	0	54262	49134	5,128	511	947
	18	6163	0	51979	49134	2,845	246	796
	19	5959	0	49887	49134	753	56	671
		=====	=====	=====	=====	=====	=====	=====
		201542	0	1818202	933546	884,656	526,347	133632

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.100 De/Dt: 20.0 / 3.0
GAS: 38.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,108,240
LAST YR RI VAL: 234,280
LAST YR 8/8 VAL: 1,342,520

LAST YR OIL PROD: 5,889
LAST YR GAS PROD: 13,828

REMARKS1: API 123-34508
REMARKS2: 47% DEWITT 53% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2026 MNRLCFOX

LEASE#, NAME..... 8172 - MUSCHALEK BLAIR UNIT E W#1 FULL WI DECIMAL = .771219 #WELLS: 1
RRC#, WELL#..... 11564 - RRC DIST.: 02 FULL RI DECIMAL = .228781 DEPTH: 17500
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	14,252	37,575	0	47.63	5.10	5.10	.00	523521
00	DEWITT CO APPRAISAL	.710000	1,031,800	2	5,798	19,384	0	48.29	5.10	5.10	.00	215930
01	DEWITT COUNTY	.710000	1,031,800	3	3,769	13,222	0	48.98	5.10	5.10	.00	140105
32	YORKTOWN ISD	.710000	1,031,800	4	2,735	10,071	0	49.66	5.09	5.09	.00	104747
63	DEWITT CO ROAD #3	.710000	1,031,800	5	2,168	8,148	0	50.37	5.09	5.09	.00	84219
69	PECAN VALLEY WATER D	.710000	1,031,800	6	1,796	6,848	0	51.07	5.09	5.09	.00	70738
82	KARNES COUNTY	.290000	421,440	7	1,534	5,911	0	51.07	5.09	5.09	.00	60418
				8	1,338	5,202	0	51.07	5.09	5.09	.00	52699
				9	1,186	4,647	0	51.07	5.09	5.09	.00	46712
				10	1,067	4,201	0	51.07	5.09	5.09	.00	42025
				11	969	3,831	0	51.07	5.09	5.09	.00	38165
				12	888	3,525	0	51.07	5.09	5.09	.00	34975
					=====	=====	=====					=====
					37,440	122,565	0					1,414,254

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	147791	0	671312	45352	625,960	583,708	186516
	2	76241	0	292171	45352	246,819	200,138	71207
	3	52005	0	192110	45352	146,758	103,480	41070
	4	39534	0	144281	45352	98,929	60,658	27057
	5	31985	0	116204	45352	70,852	37,776	19115
	6	26882	0	97620	45352	52,268	24,233	14086
	7	23204	0	83622	45352	38,270	15,428	10585
	8	20420	0	73119	45352	27,767	9,734	8118
	9	18242	0	64954	45352	19,602	5,975	6327
	10	16491	0	58516	45352	13,164	3,489	5000
	11	15039	0	53204	45352	7,852	1,810	3987
	12	13837	0	48812	45352	3,460	694	3209
		=====	=====	=====	=====	=====	=====	=====
		481671	0	1895925	544224	1,351,701	1,047,123	396277

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.4	GAS VAL:	266,027	GAS VAL:	100,676
47,739				RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,453,230	WI TOTAL:	1,056,950	RI TOTAL:	396,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.4 D B: 1.010 De/Dt: 74.8 / 8.0
GAS: 169.0 D B: 1.030 De/Dt: 60.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,439,100
LAST YR RI VAL: 2,091,360
LAST YR 8/8 VAL: 8,530,460

LAST YR OIL PROD: 28,152
LAST YR GAS PROD: 61,423

REMARKS1:
REMARKS2: API 255.35757 P#834969
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2026 MNRLCFOX

LEASE#, NAME..... 8173 - MUSCHALEK BLAIR SCHMIDT A W#1 FULL WI DECIMAL = .770879 #WELLS: 1
RRC#, WELL#..... 11580 - RRC DIST.: 02 FULL RI DECIMAL = .229121 DEPTH: 15000
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	7,418	3,045	0	47.63	5.14	5.14	.00	272366
ALT JOB#:	UNIT.....:	2	3,003	2,118	0	48.29	5.14	5.14	.00	111789
ALT LSE#:	EOR.....:	3	1,913	1,615	0	48.98	5.14	5.14	.00	72230
ALT RRC#:	GRAPH.....:	4	1,406	1,297	0	49.66	5.13	5.13	.00	53824
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			13,740	8,075	0					510,209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	DEWITT CO APPRAISAL	.800000	357,650	YR							
01	DEWITT COUNTY	.800000	357,650	--							
32	YORKTOWN ISD	.800000	357,650	1	12065	0	284431	52857	231,574	216,890	79527
63	DEWITT CO ROAD #3	.800000	357,650	2	8392	0	120181	52857	67,324	55,312	29737
69	PECAN VALLEY WATER D	.800000	357,650	3	6399	0	78629	52857	25,772	18,573	17217
82	KARNES COUNTY	.200000	89,410	4	5129	0	58953	52857	6,096	3,853	11424
					=====	=====	=====	=====	=====	=====	=====
					31985	0	542194	211428	330,766	294,628	137905

\$/BBLRESV:	26.18	EQUIP VAL:	14,524		
\$/BBLPROD:	0	WI OIL VAL:	277,247	RI OIL VAL:	129,770
WI PAYOUT:	2.4	GAS VAL:	17,380	GAS VAL:	8,135
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	447,060	WI TOTAL:	309,150	RI TOTAL:	137,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.99		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,639		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	44.0 D	B: 1.002	De/Dt: 74.9 / 8.0
GAS:	10.4 D	B: .911	De/Dt: 34.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	18,090
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,752,680
LAST YR RI VAL: 2,381,330
LAST YR 8/8 VAL: 9,134,010

LAST YR OIL PROD: 33,178
LAST YR GAS PROD: 53,245

REMARKS1:
REMARKS2: API 255.35752 P#834961
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8117 - WARZECHA-SIEVERS ULW W#1 FULL WI DECIMAL = .790551 #WELLS: 1
RRC#, WELL#.....: 11581 - 1 RRC DIST..: 02 FULL RI DECIMAL = .209449 DEPTH: 12649
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
35	WESTHOFF ISD	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550							
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,454,960
LAST YR RI VAL: 529,650
LAST YR 8/8 VAL: 1,984,610

LAST YR OIL PROD: 2,849
LAST YR GAS PROD: 8,082

REMARKS1: API 123-34524
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/16/2026 MNRLCFOX

LEASE#, NAME..... 8129 - MUSCHALEK SCHMIDT UNIT A W#1 FULL WI DECIMAL = .769981 #WELLS: 1
RRC#, WELL#..... 11585 - RRC DIST..: 02 FULL RI DECIMAL = .230019 DEPTH: 12572
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	7,298	11,199	0	47.63	5.15	5.15	.00	267648
ALT JOB#:	UNIT.....:	2	4,937	4,917	0	48.29	5.15	5.15	.00	183569
ALT LSE#:	EOR.....:	3	3,443	2,311	0	48.98	5.15	5.15	.00	129848
ALT RRC#:	GRAPH.....:	4	2,462	1,147	0	49.66	5.15	5.15	.00	94140
		5	1,798	599	0	50.37	5.15	5.15	.00	69734
		6	1,340	324	0	51.07	5.15	5.15	.00	52693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	21,278	20,497	0				797,632

00	DEWITT CO APPRAISAL	.740000	512,110							
01	DEWITT COUNTY	.740000	512,110							
32	YORKTOWN ISD	.740000	512,110	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	.740000	512,110	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	.740000	512,110	1	44409	0	312057	49400	262,657	244,928
82	KARNES COUNTY	.260000	179,930	2	19498	0	203067	49400	153,667	124,604
				3	9164	0	139012	49400	89,612	63,187
				4	4548	0	98688	49400	49,288	30,220
				5	2375	0	72109	49400	22,709	12,107
				6	1285	0	53978	49400	4,578	2,122
				=====	=====	=====	=====	=====	=====	=====
				81279	0	878911	296400	582,511	477,168	205505

				\$/BBLRESV: 26.43	EQUIP VAL: 9,365		
				\$/BBLPROD: 0	WI OIL VAL: 433,041	RI OIL VAL: 186,501	
				WI PAYOUT: 2.8	GAS VAL: 44,127	GAS VAL: 19,004	
				RI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 692,040	WI TOTAL: 486,530	RI TOTAL: 205,510
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: .210 De/Dt: 33.3 / 8.0
GAS: 46.0 D B: .110 De/Dt: 57.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,661,860
LAST YR RI VAL: 616,400
LAST YR 8/8 VAL: 2,278,260

LAST YR OIL PROD: 8,862
LAST YR GAS PROD: 16,443

REMARKS1:
REMARKS2: API 255.35758 P#834971
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2026 MNRLCFOX

LEASE#, NAME..... 8130 - MUSCHALEK BLAIR UNIT A W#1 FULL WI DECIMAL = .768686 #WELLS: 1
RRC#, WELL#..... 11593 - RRC DIST..: 02 FULL RI DECIMAL = .231314 DEPTH: 12493
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	8,737	23,415	0	47.63	5.57	5.57	.00	319884
ALT JOB#:	UNIT.....:	2	3,196	6,273	0	48.29	5.57	5.57	.00	118635
ALT LSE#:	EOR.....:		11,933	29,688	0					438,519
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.710000	363,160	1	100253	0	420137	94086	326,051	304,042	118411
01	DEWITT COUNTY	.710000	363,160	2	26858	0	145493	94086	51,407	41,684	35970
32	YORKTOWN ISD	.710000	363,160								
63	DEWITT CO ROAD #3	.710000	363,160		127111	0	565630	188172	377,458	345,726	154381
69	PECAN VALLEY WATER D	.710000	363,160								
82	KARNES COUNTY	.290000	148,330								

\$/BBLRESV:	29.22	EQUIP VAL:	11,383		
\$/BBLPROD:	0	WI OIL VAL:	268,033	RI OIL VAL:	119,688
WI PAYOUT:	1.6	GAS VAL:	77,693	GAS VAL:	34,693
RI PAYOUT:	1.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	511,490	WI TOTAL:	357,110	RI TOTAL:	154,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.99	GAS WI GR PRICE: 6.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
99,038		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.7 D	B: 1.000	De/Dt: 80.0 / 8.0
GAS:	145.8 D	B: .440	De/Dt: 81.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,358,770
LAST YR RI VAL: 742,650
LAST YR 8/8 VAL: 2,101,420

LAST YR OIL PROD: 22,156
LAST YR GAS PROD: 31,813

REMARKS1:
REMARKS2: API 255.35753 P#834962
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY															
LEASE#, NAME.....: 8135 - LL A JANSKY A USW F W#1				FULL WI DECIMAL = .776384				#WELLS: 1															
RRC#, WELL#.....: 11595 - RRC DIST.: 02				FULL RI DECIMAL = .223616				DEPTH: 13022															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 24492500																							
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE					
				1	13,831		49,325		0		47.48	5.33	5.33	.00				509848					
ALT FRZ.: ALT G\$ RRC:				2	12,698		43,661		0		48.16	5.32	5.32	.00				474787					
ALT JOB#: UNIT.....:				3	11,773		39,392		0		48.84	5.32	5.32	.00				446416					
ALT LSE#: EOR.....:				4	11,000		36,032		0		49.52	5.32	5.32	.00				422912					
ALT RRC#: GRAPH.....:				5	10,341		33,310		0		50.22	5.32	5.32	.00				403196					
				6	9,774		31,048		0		50.93	5.31	5.31	.00				386476					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,278		29,135		0		50.93	5.31	5.31	.00				366864					
---	-----	-----	-----	8	8,842		27,491		0		50.93	5.31	5.31	.00				349624					
00	DEWITT CO APPRAISAL	1.000000	4,467,620	9	8,451		26,062		0		50.93	5.31	5.31	.00				334163					
01	DEWITT COUNTY	1.000000	4,467,620	10	8,103		24,805		0		50.93	5.31	5.31	.00				320403					
32	YORKTOWN ISD	1.000000	4,467,620	11	7,789		23,691		0		50.93	5.31	5.31	.00				307987					
63	DEWITT CO ROAD #3	1.000000	4,467,620	12	7,502		22,692		0		50.93	5.31	5.31	.00				296638					
69	PECAN VALLEY WATER D	1.000000	4,467,620	13	7,240		21,794		0		50.93	5.31	5.31	.00				286279					
				14	7,001		20,979		0		50.93	5.31	5.31	.00				276828					
				15	6,780		20,239		0		50.93	5.31	5.31	.00				268090					
				16	6,577		19,555		0		50.93	5.31	5.31	.00				260063					
				17	6,380		18,930		0		50.93	5.31	5.31	.00				252273					
				18	6,189		18,352		0		50.93	5.31	5.31	.00				244721					
				19	6,003		17,801		0		50.93	5.31	5.31	.00				237366					
				20	5,823		17,267		0		50.93	5.31	5.31	.00				230249					
				21	5,648		16,749		0		50.93	5.31	5.31	.00				223329					
				22	5,479		16,247		0		50.93	5.31	5.31	.00				216646					
				23	5,315		15,760		0		50.93	5.31	5.31	.00				210162					
				24	5,156		15,287		0		50.93	5.31	5.31	.00				203875					
*** PARAMETERS ***				25	5,001		14,828		0		50.93	5.31	5.31	.00				197746					
				26	4,851		14,383		0		50.93	5.31	5.31	.00				191815					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,705		13,952		0		50.93	5.31	5.31	.00				186042					
YRS FLAT:	FMVF:	8/8 RES:		28	4,564		13,533		0		50.93	5.31	5.31	.00				180466					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 6.21				212,094				662,300				0				8,285,264			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.21																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	204113		0		713961		44650		669,311		624,132				192597				
OP EXP \$/YR				2	180336		0		655123		44650		610,473		495,015				155022				
OIL BOPD				3	162703		0		609119		44650		564,469		398,013				126434				
GAS MCF/D				4	148825		0		571737		44650		527,087		323,179				104101				
PROD BBL/D				5	137582		0		540778		44650		496,128		264,516				86371				
				6	127998		0		514474		44650		469,824		217,820				72079				
				7	120112		0		486976		44650		442,326		178,324				59849				
				8	113334		0		462958		44650		418,308		146,643				49909				
				9	107443		0		441606		44650		396,956		121,008				41761				
				10	102261		0		422664		44650		378,014		100,204				35061				
				11	97668		0		405655		44650		361,005		83,212				29518				
ALT JAN 1 HYPERBOLIC FORECAST:				12	93550		0		390188		44650		345,538		69,259				24905				
OIL: 39.7 D B: 1.500 De/Dt: 8.7 / 3.0				13	89848		0		376127		44650		331,477		57,773				21060				
GAS: 144.7 D B: 1.500 De/Dt: 12.5 / 3.0				14	86488		0		363316		44650		318,666		48,297				17844				
PRD: M B: De/Dt: /				15	83437		0		351527		44650		306,877		40,444				15145				
				16	80617		0		340680		44650		296,030		33,925				12875				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	78041		0		330314		44650		285,664		28,467				10950				
SERV WELLS: EQ SCH#: VAL:				18	75658		0		320379		44650		275,729		23,892				9316				
INJ WELLS: EQ SCH#: VAL:				19	73386		0		310752		44650		266,102		20,051				7927				
COMPRESSRS: HP: VAL:				20	71185		0		301434		44650		256,784		16,825				6745				
OTHER EQ VALUE(RCNLD):				21	69049		0		292378		44650		247,728		14,116				5739				
				22	66980		0		283626		44650		238,976		11,839				4883				
				23	64972		0		275134		44650		230,484		9,929				4155				
LAST YR WI VAL: 5,432,870				24	63022		0		266897		44650		222,247		8,325				3536				
LAST YR RI VAL: 1,742,340				25	61130		0		258876		44650		214,226		6,979				3008				
LAST YR 8/8 VAL: 7,175,210				26	59295		0		251110		44650		206,460		5,849				2559				
				27	57519		0		243561		44650		198,911		4,899				2178				
				28	55791		0		236257		44650		191,607		4,104				1853				
LAST YR OIL PROD: 14,483				=====				=====				=====				=====							
LAST YR GAS PROD: 51,533				2732343				0				11017607				1250200 9,767,407 3,357,039 1107380							
REMARKS1: API 123-34573																							
REMARKS2:																							
MC1:																							
MC2:																							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8136 - LL A JANSKY A USW D W#1				FULL WI DECIMAL = .773636				#WELLS: 1			
RRC#, WELL#.....: 11596 - RRC DIST..: 02				FULL RI DECIMAL = .226364				DEPTH: 13113			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	12,863	110,804	0	47.48	4.93	4.93	.00 472487
ALT FRZ.: ALT G\$ RRC:				2	11,663	100,466	0	48.16	4.92	4.92	.00 434544
ALT JOB#: UNIT.....:				3	10,710	92,247	0	48.84	4.92	4.92	.00 404671
ALT LSE#: EOR.....:				4	9,927	85,531	0	49.52	4.92	4.92	.00 380308
ALT RRC#: GRAPH.....:				5	9,276	79,915	0	50.22	4.91	4.91	.00 360391
				6	8,722	75,139	0	50.93	4.91	4.91	.00 343658
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,242	71,018	0	50.93	4.91	4.91	.00 324745
---	-----	-----	-----	8	7,825	67,419	0	50.93	4.91	4.91	.00 308315
00	DEWITT CO APPRAISAL	1.000000	5,723,220	9	7,456	64,244	0	50.93	4.91	4.91	.00 293776
01	DEWITT COUNTY	1.000000	5,723,220	10	7,128	61,420	0	50.93	4.91	4.91	.00 280852
32	YORKTOWN ISD	1.000000	5,723,220	11	6,832	58,888	0	50.93	4.91	4.91	.00 269190
63	DEWITT CO ROAD #3	1.000000	5,723,220	12	6,567	56,598	0	50.93	4.91	4.91	.00 258748
69	PECAN VALLEY WATER D	1.000000	5,723,220	13	6,327	54,523	0	50.93	4.91	4.91	.00 249292
				14	6,107	52,625	0	50.93	4.91	4.91	.00 240624
				15	5,905	50,885	0	50.93	4.91	4.91	.00 232665
				16	5,718	49,280	0	50.93	4.91	4.91	.00 225297
				17	5,546	47,799	0	50.93	4.91	4.91	.00 218519
				18	5,380	46,365	0	50.93	4.91	4.91	.00 211979
				19	5,219	44,974	0	50.93	4.91	4.91	.00 205635
				20	5,062	43,625	0	50.93	4.91	4.91	.00 199449
				21	4,910	42,316	0	50.93	4.91	4.91	.00 193460
				22	4,763	41,047	0	50.93	4.91	4.91	.00 187668
				23	4,620	39,816	0	50.93	4.91	4.91	.00 182034
				24	4,481	38,622	0	50.93	4.91	4.91	.00 176557
*** PARAMETERS ***				25	4,347	37,463	0	50.93	4.91	4.91	.00 171277
				26	4,217	36,339	0	50.93	4.91	4.91	.00 166155
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,090	35,249	0	50.93	4.91	4.91	.00 161151
YRS FLAT:	FMVF:	8/8 RES:		28	3,967	34,192	0	50.93	4.91	4.91	.00 156305
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.74					187,870	1,618,809	0				7,309,752
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	422609	0	895096	27550	867,546	808,987	245295
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	382403	0	816947	27550	789,397	640,098	196384
-----	-----	-----	-----	3	351119	0	755790	27550	728,240	513,490	159371
29,000				4	325556	0	705864	27550	678,314	415,901	130565
-----	-----	-----	-----	5	303561	0	663952	27550	636,402	339,304	107729
				6	285419	0	629077	27550	601,527	278,880	89535
				7	269766	0	594511	27550	566,961	228,571	74226
				8	256095	0	564410	27550	536,860	188,202	61812
				9	244034	0	537810	27550	510,260	155,547	51667
				10	233307	0	514159	27550	486,609	128,990	43329
				11	223689	0	492879	27550	465,329	107,258	36435
ALT JAN 1 HYPERBOLIC FORECAST:				12	214990	0	473738	27550	446,188	89,434	30719
OIL:	37.2 D	B: 1.500	De/Dt: 10.0 / 3.0	13	207108	0	456400	27550	428,850	74,744	25960
GAS:	320.3 D	B: 1.500	De/Dt: 10.0 / 3.0	14	199899	0	440523	27550	412,973	62,590	21980
PRD:	M	B:	De/Dt: /	15	193289	0	425954	27550	398,404	52,505	18643
				16	187193	0	412490	27550	384,940	44,114	15836
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	181567	0	400086	27550	372,536	37,123	13474
SERV WELLS:		EQ SCH#:	VAL:	18	176120	0	388099	27550	360,549	31,242	11465
INJ WELLS:		EQ SCH#:	VAL:	19	170836	0	376471	27550	348,921	26,291	9755
COMPRESSRS:	HP:		VAL:	20	165712	0	365161	27550	337,611	22,120	8301
OTHER EQ VALUE(RCNLD):				21	160740	0	354200	27550	326,650	18,612	7063
				22	155919	0	343587	27550	316,037	15,657	6010
				23	151243	0	333277	27550	305,727	13,171	5114
LAST YR WI VAL:	4,900,770			24	146708	0	323265	27550	295,715	11,077	4351
LAST YR RI VAL:	1,566,170			25	142305	0	313582	27550	286,032	9,319	3702
LAST YR 8/8 VAL:	6,466,940			26	138036	0	304191	27550	276,641	7,837	3150
				27	133895	0	295046	27550	267,496	6,589	2680
				28	129880	0	286185	27550	258,635	5,540	2280
LAST YR OIL PROD: 11,983				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 93,946					6152998	0	13462750	77140012,691,350	4,333,193		1386831
REMARKS1: API 123-34571					\$/BBLRESV: 16.19		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,352,755		RI OIL VAL: 752,995		
MC1:					WI PAYOUT: 6.1		GAS VAL: 1,980,434		GAS VAL: 633,834		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,723,220		WI TOTAL: 4,336,390		RI TOTAL: 1,386,830		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8137 - LL A JANSKY A USW E W#1 FULL WI DECIMAL = .776530 #WELLS: 1
RRC#, WELL#..... 11601 - RRC DIST.: 02 FULL RI DECIMAL = .223470 DEPTH: 13150
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 24492500
OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 DEWITT CO APPRAISAL 1.000000 12,550
01 DEWITT COUNTY 1.000000 12,550
32 YORKTOWN ISD 1.000000 12,550
63 DEWITT CO ROAD #3 1.000000 12,550
69 PECAN VALLEY WATER D 1.000000 12,550

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,770
LAST YR RI VAL: 159,490
LAST YR 8/8 VAL: 504,260

LAST YR OIL PROD: 2,395
LAST YR GAS PROD: 5,029

REMARKS1: API 123-34572
REMARKS2: DP# 836322
MC1:
MC2:

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REMARKS1:
REMARKS2: API 255.35754 P#834963
          MC1:
          MC2:
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JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY							
LEASE#, NAME.....: 8138 - LL A JANSKY A USW B W#1				FULL WI DECIMAL = .775468				#WELLS: 1							
RRC#, WELL#.....: 11609 - RRC DIST.: 02				FULL RI DECIMAL = .224532				DEPTH: 13038							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	10,702		57,113		0		47.48	4.94	4.94	.00	394039
ALT FRZ.: ALT G\$ RRC:				2	8,813		46,812		0		48.16	4.94	4.94	.00	329135
ALT JOB#: UNIT.....:				3	7,569		40,185		0		48.84	4.94	4.94	.00	286667
ALT LSE#: EOR.....:				4	6,677		35,499		0		49.52	4.94	4.94	.00	256405
ALT RRC#: GRAPH.....:				5	6,004		31,979		0		50.22	4.93	4.93	.00	233820
				6	5,472		29,220		0		50.93	4.93	4.93	.00	216114
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,041		26,988		0		50.93	4.93	4.93	.00	199092
---	-----	-----	-----	8	4,684		25,139		0		50.93	4.93	4.93	.00	184993
00	DEWITT CO APPRAISAL	1.000000	2,700,950	9	4,382		23,576		0		50.93	4.93	4.93	.00	173065
01	DEWITT COUNTY	1.000000	2,700,950	10	4,122		22,237		0		50.93	4.93	4.93	.00	162797
32	YORKTOWN ISD	1.000000	2,700,950	11	3,896		21,072		0		50.93	4.93	4.93	.00	153871
63	DEWITT CO ROAD #3	1.000000	2,700,950	12	3,698		20,050		0		50.93	4.93	4.93	.00	146051
69	PECAN VALLEY WATER D	1.000000	2,700,950	13	3,524		19,142		0		50.93	4.93	4.93	.00	139179
				14	3,366		18,331		0		50.93	4.93	4.93	.00	132939
				15	3,225		17,603		0		50.93	4.93	4.93	.00	127370
				16	3,098		16,941		0		50.93	4.93	4.93	.00	122354
				17	2,982		16,336		0		50.93	4.93	4.93	.00	117773
				18	2,877		15,785		0		50.93	4.93	4.93	.00	113626
				19	2,778		15,278		0		50.93	4.93	4.93	.00	109716
				20	2,689		14,808		0		50.93	4.93	4.93	.00	106201
				21	2,605		14,364		0		50.93	4.93	4.93	.00	102883
				22	2,527		13,933		0		50.93	4.93	4.93	.00	99803
				23	2,451		13,515		0		50.93	4.93	4.93	.00	96801
				24	2,377		13,110		0		50.93	4.93	4.93	.00	93879
*** PARAMETERS ***				25	2,306		12,717		0		50.93	4.93	4.93	.00	91075
				26	2,237		12,335		0		50.93	4.93	4.93	.00	88349
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,170		11,965		0		50.93	4.93	4.93	.00	85703
YRS FLAT:	FMVF:	8/8 RES:		28	2,105		11,606		0		50.93	4.93	4.93	.00	83136
				=====											
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 5.76		114,377		617,639		0		4,446,836					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.76													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	218789	0	612828	89775	523,053	487,747	166189				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	179328	0	508463	89775	418,688	339,502	120953				
-----				3	153941	0	440608	89775	350,833	247,376	91940				
94,500				4	135990	0	392395	89775	302,620	185,548	71824				
-----				5	122258	0	356078	89775	266,303	141,983	57172				
				6	111710	0	327824	89775	238,049	110,364	46172				
				7	103177	0	302269	89775	212,494	85,667	37345				
				8	96108	0	281101	89775	191,326	67,071	30463				
				9	90132	0	263197	89775	173,422	52,866	25021				
				10	85013	0	247810	89775	158,035	41,892	20665				
				11	80559	0	234430	89775	144,655	33,343	17149				
ALT JAN 1 HYPERBOLIC FORECAST:				12	76652	0	222703	89775	132,928	26,644	14289				
OIL:	32.9 D	B: 1.400	De/Dt: 19.9 / 3.0	13	73181	0	212360	89775	122,585	21,366	11953				
GAS:	176.4 D	B: 1.500	De/Dt: 20.6 / 3.0	14	70080	0	203019	89775	113,244	17,163	10024				
PRD:	M	B:	De/Dt: /	15	67297	0	194667	89775	104,892	13,823	8431				
				16	64766	0	187120	89775	97,345	11,155	7109				
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	62453	0	180226	89775	90,451	9,013	6006				
SERV WELLS:		EQ SCH#:	VAL:	18	60347	0	173973	89775	84,198	7,296	5086				
INJ WELLS:		EQ SCH#:	VAL:	19	58409	0	168125	89775	78,350	5,904	4311				
COMPRESSRS:	HP:		VAL:	20	56612	0	162813	89775	73,038	4,785	3662				
OTHER EQ VALUE(RCNLD):				21	54914	0	157797	89775	68,022	3,876	3114				
				22	53267	0	153070	89775	63,295	3,136	2649				
				23	51669	0	148470	89775	58,695	2,529	2255				
LAST YR WI VAL:	3,128,810			24	50120	0	143999	89775	54,224	2,031	1918				
LAST YR RI VAL:	1,148,910			25	48618	0	139693	89775	49,918	1,626	1632				
LAST YR 8/8 VAL:	4,277,720			26	47157	0	135506	89775	45,731	1,296	1388				
				27	45743	0	131446	89775	41,671	1,026	1182				
				28	44370	0	127506	89775	37,731	808	1005				
LAST YR OIL PROD: 13,961				=====											
LAST YR GAS PROD: 71,868				2362660		0	6809496	2513700	4,295,796	1,926,836	770907				
				\$/BBLRESV: 14.19		EQUIP VAL: 3,201									
REMARKS1: API 123-34569				\$/BBLPROD: 0		WI OIL VAL: 1,258,289		RI OIL VAL: 503,428							
REMARKS2: DP# 836318				WI PAYOUT: 5.3		GAS VAL: 668,545		GAS VAL: 267,478							
MC1:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0							
MC2:				=====											
				8/8 VALUE: 2,700,950		WI TOTAL: 1,930,040		RI TOTAL: 770,910							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 255 KARNES

LAST UPDATE: 3/16/2026 MNRLCFOX

LEASE#, NAME.....: 8174 - MUSCHALEK BLAIR UNIT C W#1

FULL WI DECIMAL = .770591

#WELLS: 1

RRC#, WELL#.....: 11615 - RRC DIST..: 02

FULL RI DECIMAL = .229409

DEPTH: 15000

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES

OIL FIELD#.....: 27135750

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	4,363	9,761	0	47.63	5.08	5.08	.00	160136
ALT JOB#:	UNIT.....:	2	3,385	7,133	0	48.29	5.08	5.08	.00	125962
ALT LSE#:	EOR.....:	3	2,865	5,903	0	48.98	5.08	5.08	.00	108135
ALT RRC#:	GRAPH.....:	4	2,530	5,151	0	49.66	5.08	5.08	.00	96817
		5	2,289	4,629	0	50.37	5.08	5.08	.00	88847
		6	2,106	4,241	0	51.07	5.08	5.08	.00	82880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	17,538	36,818	0				662,777

00	DEWITT CO APPRAISAL	.710000	255,030							
01	DEWITT COUNTY	.710000	255,030							
32	YORKTOWN ISD	.710000	255,030	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	.710000	255,030	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	.710000	255,030	1	38210	0	198346	98800	99,546	92,427
82	KARNES COUNTY	.290000	104,170	2	27923	0	153885	98800	55,085	44,090
				3	23108	0	131243	98800	32,443	22,386
				4	20164	0	116981	98800	18,181	10,815
				5	18121	0	106968	98800	8,168	4,188
				6	16602	0	99482	98800	682	301
				=====	=====	=====	=====	=====	=====	=====
				144128	0	806905	592800	214,105	174,207	171822

				\$/BBLRESV: 10.59	EQUIP VAL: 13,174					
				\$/BBLPROD: 0	WI OIL VAL: 143,090			RI OIL VAL: 141,131		
				WI PAYOUT: 3.0	GAS VAL: 31,117			GAS VAL: 30,691		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	359,200	WI TOTAL:	187,380	RI TOTAL:	171,820
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.99

GAS WI GR PRICE: 5.93

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.93

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 14.3 D B: 2.000 De/Dt: 28.0 / 8.0

GAS: 34.0 D B: 2.000 De/Dt: 35.1 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 751,300

LAST YR RI VAL: 395,780

LAST YR 8/8 VAL: 1,147,080

LAST YR OIL PROD: 10,851

LAST YR GAS PROD: 30,626

REMARKS1:

REMARKS2: API 255.35755 P#834965

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY															
LEASE#, NAME.....: 8139 - LL A JANSKY A USW C W#1				FULL WI DECIMAL = .775566				#WELLS: 1															
RRC#, WELL#.....: 11620 - RRC DIST..: 02				FULL RI DECIMAL = .224434				DEPTH: 13038															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 24492500																							
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	11,256		48,944		0		47.48	4.94	4.94		4.94	.00			414490				
ALT FRZ.: ALT G\$ RRC:				2	9,793		42,749		0		48.16	4.94	4.94		4.94	.00			365781				
ALT JOB#: UNIT.....:				3	8,730		38,208		0		48.84	4.94	4.94		4.94	.00			330681				
ALT LSE#: EOR.....:				4	7,918		34,710		0		49.52	4.94	4.94		4.94	.00			304099				
ALT RRC#: GRAPH.....:				5	7,266		31,914		0		50.22	4.93	4.93		4.93	.00			283003				
				6	6,739		29,623		0		50.93	4.93	4.93		4.93	.00			266188				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,294		27,705		0		50.93	4.93	4.93		4.93	.00			248610				
---	-----	-----	-----	8	5,918		26,066		0		50.93	4.93	4.93		4.93	.00			233759				
00	DEWITT CO APPRAISAL	1.000000	3,429,950	9	5,594		24,652		0		50.93	4.93	4.93		4.93	.00			220961				
01	DEWITT COUNTY	1.000000	3,429,950	10	5,309		23,416		0		50.93	4.93	4.93		4.93	.00			209703				
32	YORKTOWN ISD	1.000000	3,429,950	11	5,059		22,322		0		50.93	4.93	4.93		4.93	.00			199828				
63	DEWITT CO ROAD #3	1.000000	3,429,950	12	4,837		21,351		0		50.93	4.93	4.93		4.93	.00			191059				
69	PECAN VALLEY WATER D	1.000000	3,429,950	13	4,637		20,477		0		50.93	4.93	4.93		4.93	.00			183160				
				14	4,457		19,687		0		50.93	4.93	4.93		4.93	.00			176050				
				15	4,293		18,969		0		50.93	4.93	4.93		4.93	.00			169572				
				16	4,146		18,313		0		50.93	4.93	4.93		4.93	.00			163765				
				17	4,006		17,712		0		50.93	4.93	4.93		4.93	.00			158235				
				18	3,880		17,158		0		50.93	4.93	4.93		4.93	.00			153258				
				19	3,763		16,643		0		50.93	4.93	4.93		4.93	.00			148637				
				20	3,650		16,144		0		50.93	4.93	4.93		4.93	.00			144173				
				21	3,541		15,660		0		50.93	4.93	4.93		4.93	.00			139868				
				22	3,435		15,190		0		50.93	4.93	4.93		4.93	.00			135681				
				23	3,332		14,734		0		50.93	4.93	4.93		4.93	.00			131613				
				24	3,232		14,292		0		50.93	4.93	4.93		4.93	.00			127663				
*** PARAMETERS ***				25	3,135		13,863		0		50.93	4.93	4.93		4.93	.00			123831				
				26	3,041		13,447		0		50.93	4.93	4.93		4.93	.00			120118				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,950		13,044		0		50.93	4.93	4.93		4.93	.00			116524				
YRS FLAT:	FMVF:	8/8 RES:		28	2,862		12,653		0		50.93	4.93	4.93		4.93	.00			113048				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.76				143,073				629,646				0				5,573,358			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.76																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	187519		0		602009		33250		568,759		530,368				163162				
OP EXP \$/YR				2	163784		0		529565		33250		496,315		402,446				125902				
OIL BOPD				3	146386		0		477067		33250		443,817		312,940				99491				
GAS MCF/D				4	132984		0		437083		33250		403,833		247,606				79959				
PROD BBL/D				5	122024		0		405027		33250		371,777		198,216				64996				
				6	113265		0		379453		33250		346,203		160,506				53414				
				7	105931		0		354541		33250		321,291		129,528				43778				
				8	99664		0		333423		33250		300,173		105,229				36114				
				9	94258		0		315219		33250		281,969		85,955				29950				
				10	89532		0		299235		33250		265,985		70,508				24940				
				11	85349		0		285177		33250		251,927		58,069				20849				
ALT JAN 1 HYPERBOLIC FORECAST:				12	81636		0		272695		33250		239,445		47,994				17488				
OIL: 33.4 D B: 1.500 De/Dt: 14.3 / 3.0				13	78295		0		261455		33250		228,205		39,774				14709				
GAS: 144.8 D B: 1.500 De/Dt: 13.9 / 3.0				14	75274		0		251324		33250		218,074		33,052				12401				
PRD: M B: De/Dt: /				15	72529		0		242101		33250		208,851		27,524				10479				
				16	70020		0		233785		33250		200,535		22,981				8877				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	67723		0		225958		33250		192,708		19,204				7526				
SERV WELLS: EQ SCH#: VAL:				18	65604		0		218862		33250		185,612		16,083				6395				
INJ WELLS: EQ SCH#: VAL:				19	63635		0		212272		33250		179,022		13,489				5440				
COMPRESSRS: HP: VAL:				20	61727		0		205900		33250		172,650		11,312				4629				
OTHER EQ VALUE(RCNLD):				21	59877		0		199745		33250		166,495		9,486				3939				
				22	58080		0		193761		33250		160,511		7,952				3352				
				23	56336		0		187949		33250		154,699		6,664				2852				
LAST YR WI VAL: 3,544,380				24	54646		0		182309		33250		149,059		5,583				2426				
LAST YR RI VAL: 1,147,510				25	53006		0		176837		33250		143,587		4,678				2065				
LAST YR 8/8 VAL: 4,691,890				26	51415		0		171533		33250		138,283		3,918				1757				
				27	49874		0		166398		33250		133,148		3,280				1495				
				28	48379		0		161427		33250		128,177		2,746				1272				
LAST YR OIL PROD: 12,955				=====				=====				=====				=====							
LAST YR GAS PROD: 60,130				2408752				0				7982110				931000 7,051,110 2,577,091				849657			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8140 - LL A JANSKY A USW A W#701				FULL WI DECIMAL = .773312				#WELLS: 1			
RRC#, WELL#.....: 11621 - RRC DIST.: 02				FULL RI DECIMAL = .226688				DEPTH: 13038			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 86950300				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)				---	---	---	---	---	---	---	---
				1	5,495	66,970	0	47.48	4.93	4.93	201759
ALT FRZ.: ALT G\$ RRC:				2	4,979	60,722	0	48.16	4.92	4.92	185431
ALT JOB#: UNIT.....:				3	4,567	55,754	0	48.84	4.92	4.92	172489
ALT LSE#: EOR.....:				4	4,228	51,694	0	49.52	4.92	4.92	161909
ALT RRC#: GRAPH.....:				5	3,944	48,300	0	50.22	4.91	4.91	153168
				6	3,699	45,413	0	50.93	4.91	4.91	145684
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,492	42,923	0	50.93	4.91	4.91	137532
---	-----	-----	-----	8	3,307	40,749	0	50.93	4.91	4.91	130245
00	DEWITT CO APPRAISAL	1.000000	2,704,320	9	3,146	38,830	0	50.93	4.91	4.91	123905
01	DEWITT COUNTY	1.000000	2,704,320	10	3,003	37,120	0	50.93	4.91	4.91	118272
32	YORKTOWN ISD	1.000000	2,704,320	11	2,873	35,590	0	50.93	4.91	4.91	113152
63	DEWITT CO ROAD #3	1.000000	2,704,320	12	2,757	34,210	0	50.93	4.91	4.91	108584
69	PECAN VALLEY WATER D	1.000000	2,704,320	13	2,650	32,952	0	50.93	4.91	4.91	104370
				14	2,553	31,805	0	50.93	4.91	4.91	100549
				15	2,466	30,753	0	50.93	4.91	4.91	97123
				16	2,384	29,785	0	50.93	4.91	4.91	93893
				17	2,310	28,887	0	50.93	4.91	4.91	90979
				18	2,238	28,020	0	50.93	4.91	4.91	88143
				19	2,171	27,179	0	50.93	4.91	4.91	85504
				20	2,106	26,364	0	50.93	4.91	4.91	82944
				21	2,043	25,573	0	50.93	4.91	4.91	80463
				22	1,982	24,806	0	50.93	4.91	4.91	78061
				23	1,923	24,062	0	50.93	4.91	4.91	75737
				24	1,865	23,340	0	50.93	4.91	4.91	73453
*** PARAMETERS ***				25	1,809	22,640	0	50.93	4.91	4.91	71247
				26	1,755	21,961	0	50.93	4.91	4.91	69120
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,702	21,302	0	50.93	4.91	4.91	67033
YRS FLAT:	FMVF:	8/8 RES:		28	1,651	20,663	0	50.93	4.91	4.91	65024
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.74					79,098	978,367	0				3,075,773
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	255318	0	457077	42750	414,327	386,360	125492
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	231029	0	416460	42750	373,710	303,031	100298
-----	-----	-----	-----	3	212127	0	384616	42750	341,866	241,053	81252
45,000				4	196680	0	358589	42750	315,839	193,653	66452
-----	-----	-----	-----	5	183393	0	336561	42750	293,811	156,648	54710
				6	172431	0	318115	42750	275,365	127,665	45360
				7	162977	0	300509	42750	257,759	103,916	37589
				8	154722	0	284967	42750	242,217	84,912	31266
				9	147436	0	271341	42750	228,591	69,684	26115
				10	140943	0	259215	42750	216,465	57,380	21884
				11	135134	0	248286	42750	205,536	47,376	18388
ALT JAN 1 HYPERBOLIC FORECAST:				12	129894	0	238478	42750	195,728	39,232	15492
OIL: 15.9 D B: 1.400 De/Dt: 10.0 / 3.0				13	125117	0	229487	42750	186,737	32,546	13078
GAS: 193.6 D B: 1.500 De/Dt: 10.0 / 3.0				14	120762	0	221311	42750	178,561	27,063	11062
PRD: M B: De/Dt: /				15	116768	0	213891	42750	171,141	22,555	9379
				16	113093	0	206986	42750	164,236	18,822	7961
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	109683	0	200662	42750	157,912	15,736	6771
SERV WELLS:		EQ SCH#:	VAL:	18	106391	0	194534	42750	151,784	13,153	5758
INJ WELLS:		EQ SCH#:	VAL:	19	103198	0	188702	42750	145,952	10,998	4899
COMPRESSRS:	HP:		VAL:	20	100103	0	183047	42750	140,297	9,193	4169
OTHER EQ VALUE(RCNLD):				21	97100	0	177563	42750	134,813	7,681	3547
				22	94187	0	172248	42750	129,498	6,416	3019
				23	91362	0	167099	42750	124,349	5,356	2568
LAST YR WI VAL: 1,825,280				24	88621	0	162074	42750	119,324	4,470	2185
LAST YR RI VAL: 659,930				25	85963	0	157210	42750	114,460	3,729	1860
LAST YR 8/8 VAL: 2,485,210				26	83385	0	152505	42750	109,755	3,110	1582
				27	80883	0	147916	42750	105,166	2,590	1346
				28	78457	0	143481	42750	100,731	2,158	1145
LAST YR OIL PROD: 6,919				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 70,333					3717157	0	6792930	1197000	5,595,930	1,996,486	704627
REMARKS1: API 123-34574					\$/BBLRESV: 14.78		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 903,989		RI OIL VAL: 319,048		
MC1:					WI PAYOUT: 5.9		GAS VAL: 1,092,495		GAS VAL: 385,578		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,704,320		WI TOTAL: 1,999,690		RI TOTAL: 704,630		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/16/2026 MNRLCFOX

LEASE#, NAME..... 8175 - MUSCHALEK BLAIR UNIT D W#1 FULL WI DECIMAL = .771085 #WELLS: 1
RRC#, WELL#..... 11629 - RRC DIST..: 02 FULL RI DECIMAL = .228915 DEPTH: 15000
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	2,250	22,406	0	47.63	5.08	5.08	.00	82635
ALT JOB#:	UNIT.....:	2	475	20,613	0	48.29	5.08	5.08	.00	17687
ALT LSE#:	EOR.....:	3	173	18,964	0	48.98	5.08	5.08	.00	6534
ALT RRC#:	GRAPH.....:		2,898	61,983	0					106,856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.710000	146,420	--							
01	DEWITT COUNTY	.710000	146,420	1	87767	0	170402	78375	92,027	85,446	47173
32	YORKTOWN ISD	.710000	146,420	2	80743	0	98430	78375	20,055	16,052	23695
63	DEWITT CO ROAD #3	.710000	146,420	3	74284	0	80818	78375	2,443	1,686	16918
69	PECAN VALLEY WATER D	.710000	146,420								
82	KARNES COUNTY	.290000	59,810		242794	0	349650	235125	114,525	103,184	87786

\$/BBLRESV:	14.11	EQUIP VAL:	15,250		
\$/BBLPROD:	0	WI OIL VAL:	31,534	RI OIL VAL:	26,828
WI PAYOUT:	.0	GAS VAL:	71,650	GAS VAL:	60,958
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	206,220	WI TOTAL:	118,430	RI TOTAL:	87,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.93		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
82,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.2 D	B: .340	De/Dt: 84.9 / 8.0
GAS:	64.0 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,022,340
LAST YR RI VAL: 499,360
LAST YR 8/8 VAL: 1,521,700

LAST YR OIL PROD: 10,967
LAST YR GAS PROD: 34,530

REMARKS1:
REMARKS2: API 255.35756 P#834968
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/01/2026 MNRLMSIF

LEASE#, NAME.....	8143 - TAYLOR UNIT AB ULW W#1	FULL WI DECIMAL = .794629	#WELLS: 1
RRC#, WELL#.....	11665 - W#1 RRC DIST.: 02	FULL RI DECIMAL = .205371	DEPTH: 12284

OPERATOR NAME....	BURLINGTON RESOURCES		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	27135750		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	EAGLEVILLE (EAGLE FORD-2)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	1,163	1,959	0				43,204
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	DEWITT CO APPRAISAL	.350000	12,960	8422	0	51626	38000	13,626	12,651	12442
01	DEWITT COUNTY	.350000	12,960	8422	0	51626	38000	13,626	12,651	12442
32	YORKTOWN ISD	.350000	12,960							
61	DEWITT CO ROAD #1	.350000	12,960	\$/BBLRESV:	11.46	EQUIP VAL:	11,952			
69	PECAN VALLEY WATER D	.350000	12,960	\$/BBLPROD:	0	WI OIL VAL:	10,587	RI OIL VAL:	10,412	
88	GONZALES CO	.650000	24,080	WI PAYOUT:	.0	GAS VAL:	2,064	GAS VAL:	2,030	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	37,040	WI TOTAL:	24,600	RI TOTAL:	12,440	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 64.79    GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT):. U       GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: 1.410	De/Dt: 41.9 /	3.0
GAS:	8.9 D	B: .940	De/Dt: 60.9 /	3.0
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 41  VAL:      12,860
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

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LAST YR WI VAL: 3,130,400
LAST YR RI VAL: 1,122,300
LAST YR 8/8 VAL: 4,252,700

LAST YR OIL PROD: 16,815
LAST YR GAS PROD: 28,805

REMARKS1:
REMARKS2: API 177.33951 P# 836646
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/06/2026 MNRLMSIF			
LEASE#, NAME.....: 8141 - TAYLOR B MATADOR JV A				FULL WI DECIMAL = .774669				#WELLS: 1			
RRC#, WELL#.....: 11670 - W#1 RRC DIST.: 02				FULL RI DECIMAL = .225331				DEPTH: 17000			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	17,756	38,814	0	46.75	5.43	5.43	.00 643047
ALT FRZ.: ALT G\$ RRC:				2	13,889	32,690	0	47.42	5.43	5.43	.00 510210
ALT JOB#: UNIT.....:				3	11,786	28,262	0	48.08	5.43	5.43	.00 438982
ALT LSE#: EOR.....:				4	10,416	24,905	0	48.76	5.43	5.43	.00 393442
ALT RRC#: GRAPH.....:				5	9,431	22,274	0	49.44	5.42	5.42	.00 361204
				6	8,678	20,156	0	50.15	5.42	5.42	.00 337137
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,081	18,411	0	50.15	5.42	5.42	.00 313944
---				8	7,592	16,949	0	50.15	5.42	5.42	.00 294947
00 DEWITT CO APPRAISAL .690000 2,432,180				9	7,179	15,704	0	50.15	5.42	5.42	.00 278902
01 DEWITT COUNTY .690000 2,432,180				10	6,827	14,635	0	50.15	5.42	5.42	.00 265227
32 YORKTOWN ISD .690000 2,432,180				11	6,520	13,704	0	50.15	5.42	5.42	.00 253300
61 DEWITT CO ROAD #1 .690000 2,432,180				12	6,253	12,884	0	50.15	5.42	5.42	.00 242927
69 PECAN VALLEY WATER D .690000 2,432,180				13	6,015	12,160	0	50.15	5.42	5.42	.00 233681
88 GONZALES CO .310000 1,092,720				14	5,802	11,515	0	50.15	5.42	5.42	.00 225406
				15	5,611	10,937	0	50.15	5.42	5.42	.00 217985
				16	5,435	10,412	0	50.15	5.42	5.42	.00 211148
				17	5,272	9,937	0	50.15	5.42	5.42	.00 204815
				18	5,114	9,505	0	50.15	5.42	5.42	.00 198677
				19	4,961	9,110	0	50.15	5.42	5.42	.00 192733
				20	4,812	8,746	0	50.15	5.42	5.42	.00 186945
				21	4,668	8,411	0	50.15	5.42	5.42	.00 181350
				22	4,528	8,101	0	50.15	5.42	5.42	.00 175911
				23	4,392	7,814	0	50.15	5.42	5.42	.00 170628
				24	4,260	7,547	0	50.15	5.42	5.42	.00 165500
*** PARAMETERS ***				25	4,132	7,298	0	50.15	5.42	5.42	.00 160527
				26	4,008	7,064	0	50.15	5.42	5.42	.00 155709
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	3,888	6,846	0	50.15	5.42	5.42	.00 151047
YRS FLAT: FMVF: 8/8 RES:				28	3,771	6,641	0	50.15	5.42	5.42	.00 146502
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 6.33				191,077	401,432	0					7,311,833
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	163269	0	806316	95000	711,316	660,442	218705
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	137509	0	647719	95000	552,719	442,401	152772
-----				3	118883	0	557865	95000	462,865	319,381	114418
100,000				4	104762	0	498204	95000	403,204	239,842	88853
-----				5	93522	0	454726	95000	359,726	184,464	70520
				6	84629	0	421766	95000	326,766	144,450	56876
				7	77302	0	391246	95000	296,246	112,897	45880
				8	71164	0	366111	95000	271,111	89,065	37332
				9	65936	0	344838	95000	249,838	70,757	30577
				10	61448	0	326675	95000	231,675	56,563	25188
				11	57539	0	310839	95000	215,839	45,427	20841
ALT JAN 1 HYPERBOLIC FORECAST:				12	54096	0	297023	95000	202,023	36,655	17317
OIL: 57.6 D B: 1.960 De/Dt: 26.9 / 3.0				13	51056	0	284737	95000	189,737	29,677	14435
GAS: 117.0 D B: 1.040 De/Dt: 17.1 / 3.0				14	48348	0	273754	95000	178,754	24,103	12068
PRD: M B: De/Dt: /				15	45921	0	263906	95000	168,906	19,633	10116
				16	43717	0	254865	95000	159,865	16,020	8495
PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090				17	41723	0	246538	95000	151,538	13,091	7146
SERV WELLS: EQ SCH#: VAL:				18	39909	0	238586	95000	143,586	10,693	6014
INJ WELLS: EQ SCH#: VAL:				19	38250	0	230983	95000	135,983	8,730	5062
COMPRESSRS: HP: VAL:				20	36722	0	223667	95000	128,667	7,120	4263
OTHER EQ VALUE(RCNLD):				21	35315	0	216665	95000	121,665	5,805	3591
				22	34014	0	209925	95000	114,925	4,727	3025
				23	32809	0	203437	95000	108,437	3,845	2549
LAST YR WI VAL: 3,338,090				24	31688	0	197188	95000	102,188	3,124	2148
LAST YR RI VAL: 1,224,290				25	30642	0	191169	95000	96,169	2,534	1811
LAST YR 8/8 VAL: 4,562,380				26	29660	0	185369	95000	90,369	2,054	1527
				27	28744	0	179791	95000	84,791	1,660	1288
				28	27884	0	174386	95000	79,386	1,340	1087
LAST YR OIL PROD: 23,589				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 41,339				1686461	0	8998294	2660000	6,338,294	2,556,500		963904
REMARKS1: \$/BBLRESV: 14.03						EQUIP VAL: 4,504					
REMARKS2: API 177.33953 P# 836862						WI OIL VAL: 2,077,358		RI OIL VAL: 783,248			
MC1:						GAS VAL: 479,139		GAS VAL: 180,655			
MC2:						PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	3,524,900	WI TOTAL:	2,561,000	RI TOTAL:		963,900	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8248 - BISHOP A AC W#1H

FULL WI DECIMAL = .760125

#WELLS: 1

RRC#, WELL#..... 11784 - RRC DIST...: 02

FULL RI DECIMAL = .239875

DEPTH: 11894

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

OIL FIELD#..... 86950300

OIL FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	784,320	1	3,871		3,098	0	47.48	.93	.93	.00	139707
01	DEWITT COUNTY	1.000000	784,320	2	3,677		2,743	0	48.16	.93	.93	.00	134606
35	WESTHOFF ISD	1.000000	784,320	3	3,493		2,477	0	48.84	.93	.93	.00	129676
61	DEWITT CO ROAD #1	1.000000	784,320	4	3,319		2,266	0	49.52	.93	.93	.00	124932
66	DEWITT COUNTY MEDICA	1.000000	784,320	5	3,154		2,096	0	50.22	.93	.93	.00	120399
69	PECAN VALLEY WATER D	1.000000	784,320	6	2,994		1,954	0	50.93	.93	.93	.00	115907

				7	2,849		1,833	0	50.93	.93	.93	.00	110294
				8	2,706		1,730	0	50.93	.93	.93	.00	104758
				9	2,567		1,641	0	50.93	.93	.93	.00	99377
				10	2,437		1,560	0	50.93	.93	.93	.00	94344
				11	2,316		1,491	0	50.93	.93	.93	.00	89660
				12	2,200		1,428	0	50.93	.93	.93	.00	85169
				13	2,091		1,371	0	50.93	.93	.93	.00	80949
				14	1,985		1,319	0	50.93	.93	.93	.00	76846
				15	1,884		1,274	0	50.93	.93	.93	.00	72936
				16	1,791		1,231	0	50.93	.93	.93	.00	69335
				17	1,701		1,191	0	50.93	.93	.93	.00	65851
				18	1,617		1,155	0	50.93	.93	.93	.00	62599
				19	1,535		1,120	0	50.93	.93	.93	.00	59425
				20	1,458		1,086	0	50.93	.93	.93	.00	56444
				21	1,386		1,053	0	50.93	.93	.93	.00	53656
				22	1,315		1,021	0	50.93	.93	.93	.00	50908
				23	1,250		990	0	50.93	.93	.93	.00	48391
				24	1,187		960	0	50.93	.93	.93	.00	45953
				25	1,128		931	0	50.93	.93	.93	.00	43668
				26	1,070		903	0	50.93	.93	.93	.00	41423
				27	1,017		876	0	50.93	.93	.93	.00	39371
				28	966		850	0	50.93	.93	.93	.00	37397

OIL WELLHEAD PRICE: 65.80

GAS WI GR PRICE: 1.08

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.08

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2190	0	141897	38000	103,897	96,884	41939

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1939	0	136545	38000	98,545	79,907	35402
				3	1751	0	131427	38000	93,427	65,876	29890
40,000				4	1602	0	126534	38000	88,534	54,283	25243
				5	1482	0	121881	38000	83,881	44,722	21329
				6	1381	0	117288	38000	79,288	36,760	18004
				7	1296	0	111590	38000	73,590	29,668	15027
				8	1223	0	105981	38000	67,981	23,832	12518
				9	1160	0	100537	38000	62,537	19,064	10417
				10	1103	0	95447	38000	57,447	15,229	8675
				11	1054	0	90714	38000	52,714	12,151	7232
				12	1009	0	86178	38000	48,178	9,657	6027

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.9 D B: .001 De/Dt: 5.0 / 3.0

GAS: 9.1 D B: 1.500 De/Dt: 12.4 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860	17	842	0	66693	38000	28,693	2,860	2423
SERV WELLS:	EQ SCH#:	VAL:	18	816	0	63415	38000	25,415	2,202	2020
INJ WELLS:	EQ SCH#:	VAL:	19	792	0	60217	38000	22,217	1,674	1683
COMPRESSRS:	HP:	VAL:	20	768	0	57212	38000	19,212	1,259	1403
OTHER EQ VALUE(RCNLD):			21	744	0	54400	38000	16,400	934	1170
			22	722	0	51630	38000	13,630	675	974
			23	700	0	49091	38000	11,091	478	813
			24	679	0	46632	38000	8,632	323	677
			25	658	0	44326	38000	6,326	206	564
			26	638	0	42061	38000	4,061	115	470
			27	619	0	39990	38000	1,990	49	392
			28	601	0	37998	38000	-2	0	326

LAST YR OIL PROD: 4,170

LAST YR GAS PROD: 4,718

REMARKS1: API 123-34703

REMARKS2:

MC1:

MC2:

\$/BBLRESV: 11.47

EQUIP VAL: 3,201

WI OIL VAL: 514,187

RI OIL VAL: 256,865

WI PAYOUT: 5.7

GAS VAL: 6,716

GAS VAL: 3,355

RI PAYOUT: 6.4

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 784,320

WI TOTAL: 524,100

RI TOTAL: 260,220

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8256 - A MUELLER A-KOEHLER SW B W#1				FULL WI DECIMAL = .781657				#WELLS: 1			
RRC#, WELL#.....: 11807 - RRC DIST...: 02				FULL RI DECIMAL = .218343				DEPTH: 12980			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	10,725	32,418	0	47.48	5.20	5.20	.00 398038
ALT FRZ.: ALT G\$ RRC:				2	10,128	30,701	0	48.16	5.20	5.20	.00 381265
ALT JOB#: UNIT.....:				3	9,607	29,196	0	48.84	5.19	5.19	.00 366758
ALT LSE#: EOR.....:				4	9,150	27,867	0	49.52	5.19	5.19	.00 354175
ALT RRC#: GRAPH.....:				5	8,742	26,675	0	50.22	5.19	5.19	.00 343166
				6	8,376	25,604	0	50.93	5.19	5.19	.00 333447
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,048	24,635	0	50.93	5.19	5.19	.00 320389
---	-----	-----	-----	8	7,752	23,753	0	50.93	5.19	5.19	.00 308605
00	DEWITT CO APPRAISAL	1.000000	3,760,520	9	7,477	22,945	0	50.93	5.19	5.19	.00 297658
01	DEWITT COUNTY	1.000000	3,760,520	10	7,227	22,206	0	50.93	5.19	5.19	.00 287705
32	YORKTOWN ISD	1.000000	3,760,520	11	6,998	21,519	0	50.93	5.19	5.19	.00 278589
63	DEWITT CO ROAD #3	1.000000	3,760,520	12	6,785	20,873	0	50.93	5.19	5.19	.00 270109
69	PECAN VALLEY WATER D	1.000000	3,760,520	13	6,581	20,247	0	50.93	5.19	5.19	.00 261988
				14	6,384	19,640	0	50.93	5.19	5.19	.00 254146
				15	6,192	19,051	0	50.93	5.19	5.19	.00 246502
				16	6,006	18,479	0	50.93	5.19	5.19	.00 239098
				17	5,826	17,925	0	50.93	5.19	5.19	.00 231932
				18	5,651	17,387	0	50.93	5.19	5.19	.00 224965
				19	5,481	16,865	0	50.93	5.19	5.19	.00 218197
				20	5,317	16,359	0	50.93	5.19	5.19	.00 211669
				21	5,157	15,868	0	50.93	5.19	5.19	.00 205299
				22	5,002	15,392	0	50.93	5.19	5.19	.00 199129
				23	4,852	14,930	0	50.93	5.19	5.19	.00 193157
				24	4,706	14,482	0	50.93	5.19	5.19	.00 187345
*** PARAMETERS ***				25	4,565	14,048	0	50.93	5.19	5.19	.00 181732
				26	4,428	13,627	0	50.93	5.19	5.19	.00 176278
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,295	13,218	0	50.93	5.19	5.19	.00 170983
YRS FLAT:	FMVF:	8/8 RES:		28	4,166	12,821	0	50.93	5.19	5.19	.00 165848
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.06					185,624	568,731	0				7,308,172
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	131767	0	529805	21375	508,430	474,111	138608
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	124788	0	506053	21375	484,678	393,011	116134
-----				3	118442	0	485200	21375	463,825	327,048	97674
22,500				4	113051	0	467226	21375	445,851	273,369	82505
-----				5	108215	0	451381	21375	430,006	229,262	69918
				6	103870	0	437317	21375	415,942	192,839	59421
				7	99939	0	420328	21375	398,953	160,837	50100
				8	96361	0	404966	21375	383,591	134,472	42340
				9	93083	0	390741	21375	369,366	112,598	35836
				10	90085	0	377790	21375	356,415	94,478	30393
				11	87298	0	365887	21375	344,512	79,410	25821
ALT JAN 1 HYPERBOLIC FORECAST:				12	84678	0	354787	21375	333,412	66,829	21963
OIL: 30.3 D B: 1.500 De/Dt: 5.8 / 3.0				13	82138	0	344126	21375	322,751	56,252	18687
GAS: 91.4 D B: 1.500 De/Dt: 5.5 / 3.0				14	79676	0	333822	21375	312,447	47,354	15900
PRD: M B: De/Dt: /				15	77286	0	323788	21375	302,413	39,855	13528
				16	74966	0	314064	21375	292,689	33,543	11511
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	72718	0	304650	21375	283,275	28,228	9795
SERV WELLS: EQ SCH#: VAL:				18	70536	0	295501	21375	274,126	23,753	8333
INJ WELLS: EQ SCH#: VAL:				19	68418	0	286615	21375	265,240	19,985	7090
COMPRESSRS: HP: VAL:				20	66365	0	278034	21375	256,659	16,817	6033
OTHER EQ VALUE(RCNLD):				21	64373	0	269672	21375	248,297	14,148	5133
				22	62442	0	261571	21375	240,196	11,899	4368
				23	60568	0	253725	21375	232,350	10,009	3716
LAST YR WI VAL: 8,258,220				24	58751	0	246096	21375	224,721	8,418	3162
LAST YR RI VAL: 2,468,960				25	56990	0	238722	21375	217,347	7,081	2690
LAST YR 8/8 VAL: 10,727,180				26	55282	0	231560	21375	210,185	5,954	2289
				27	53623	0	224606	21375	203,231	5,006	1948
				28	52012	0	217860	21375	196,485	4,209	1657
LAST YR OIL PROD: 10,872				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 31,068					2307721	0	9615893	598500	9,017,393	2,870,775	886553
REMARKS1: API 123-34621					\$/BBLRESV: 15.04		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,181,815		RI OIL VAL: 673,788		
MC1:					WI PAYOUT: 6.3		GAS VAL: 688,957		GAS VAL: 212,764		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,760,520		WI TOTAL: 2,873,970		RI TOTAL: 886,550		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8257 - A MUELLER A-KOEHLER SW C W#1				FULL WI DECIMAL = .781744				#WELLS: 1				
RRC#, WELL#.....: 11808 - RRC DIST...: 02				FULL RI DECIMAL = .218256				DEPTH: 12914				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	14,334	40,769	0	47.48	5.43	5.43	.00	532038
ALT FRZ.: ALT G\$ RRC:				2	9,692	38,731	0	48.16	5.43	5.43	.00	364892
ALT JOB#: UNIT.....:				3	6,990	36,793	0	48.84	5.43	5.43	.00	266881
ALT LSE#: EOR.....:				4	5,278	34,954	0	49.52	5.43	5.43	.00	204322
ALT RRC#: GRAPH.....:				5	4,127	33,208	0	50.22	5.43	5.43	.00	162023
				6	3,316	31,546	0	50.93	5.43	5.43	.00	132024
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,720	29,970	0	50.93	5.43	5.43	.00	108295
---	-----	-----	-----	8	2,272	28,470	0	50.93	5.43	5.43	.00	90458
00	DEWITT CO APPRAISAL	1.000000	2,813,210	9	1,926	27,047	0	50.93	5.43	5.43	.00	76682
01	DEWITT COUNTY	1.000000	2,813,210	10	1,655	25,694	0	50.93	5.43	5.43	.00	65893
32	YORKTOWN ISD	1.000000	2,813,210	11	1,435	24,410	0	50.93	5.43	5.43	.00	57133
63	DEWITT CO ROAD #3	1.000000	2,813,210	12	1,258	23,190	0	50.93	5.43	5.43	.00	50086
69	PECAN VALLEY WATER D	1.000000	2,813,210	13	1,111	22,030	0	50.93	5.43	5.43	.00	44234
				14	988	20,929	0	50.93	5.43	5.43	.00	39336
				15	884	19,882	0	50.93	5.43	5.43	.00	35196
				16	795	18,890	0	50.93	5.43	5.43	.00	31652
				17	720	17,946	0	50.93	5.43	5.43	.00	28666
				18	654	17,052	0	50.93	5.43	5.43	.00	26039
				19	597	16,198	0	50.93	5.43	5.43	.00	23769
				20	546	15,387	0	50.93	5.43	5.43	.00	21739
				21	504	14,619	0	50.93	5.43	5.43	.00	20066
				22	465	13,890	0	50.93	5.43	5.43	.00	18514
				23	430	13,194	0	50.93	5.43	5.43	.00	17120
				24	399	12,535	0	50.93	5.43	5.43	.00	15886
*** PARAMETERS ***				25	371	11,909	0	50.93	5.43	5.43	.00	14771
				26	346	11,316	0	50.93	5.43	5.43	.00	13776
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	323	10,749	0	50.93	5.43	5.43	.00	12860
YRS FLAT:	FMVF:	8/8 RES:		28	304	10,211	0	50.93	5.43	5.43	.00	12104
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.34				64,440 621,519 0				2,486,455				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	173059	0	705097	31350	673,747	628,269	184374	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	164408	0	529300	31350	497,950	403,773	121408	
-----				3	156181	0	423062	31350	391,712	276,200	85122	
33,000				4	148375	0	352697	31350	321,347	197,030	62250	
-----				5	140964	0	302987	31350	271,637	144,826	46908	
				6	133909	0	265933	31350	234,583	108,758	36116	
				7	127219	0	235514	31350	204,164	82,308	28057	
				8	120851	0	211309	31350	179,959	63,086	22082	
				9	114811	0	191493	31350	160,143	48,818	17553	
				10	109068	0	174961	31350	143,611	38,068	14069	
				11	103617	0	160750	31350	129,400	29,827	11339	
ALT JAN 1 HYPERBOLIC FORECAST:				12	98439	0	148525	31350	117,175	23,487	9190	
OIL: 48.7 D B: .500 De/Dt: 34.9 / 3.0				13	93514	0	137748	31350	106,398	18,545	7476	
GAS: 114.6 D B: .001 De/Dt: 5.0 / 3.0				14	88841	0	128177	31350	96,827	14,675	6103	
PRD: M B: De/Dt: /				15	84397	0	119593	31350	88,243	11,630	4995	
				16	80186	0	111838	31350	80,488	9,224	4097	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	76178	0	104844	31350	73,494	7,324	3369	
SERV WELLS: EQ SCH#: VAL:				18	72384	0	98423	31350	67,073	5,811	2774	
INJ WELLS: EQ SCH#: VAL:				19	68758	0	92527	31350	61,177	4,610	2288	
COMPRESSRS: HP: VAL:				20	65316	0	87055	31350	55,705	3,650	1889	
OTHER EQ VALUE(RCNLD):				21	62056	0	82122	31350	50,772	2,892	1563	
				22	58961	0	77475	31350	46,125	2,285	1293	
				23	56007	0	73127	31350	41,777	1,799	1071	
LAST YR WI VAL: 2,395,250				24	53209	0	69095	31350	37,745	1,414	887	
LAST YR RI VAL: 727,640				25	50552	0	65323	31350	33,973	1,106	736	
LAST YR 8/8 VAL: 3,122,890				26	48035	0	61811	31350	30,461	863	611	
				27	45628	0	58488	31350	27,138	669	507	
				28	43344	0	55448	31350	24,098	516	422	
LAST YR OIL PROD: 19,457				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 34,794					2638267	0	5124722	877800	4,246,922	2,131,463	678549	
REMARKS1: API 123-34622					\$/BBLRESV: 20.53		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,034,160		RI OIL VAL: 329,224			
MC1:					WI PAYOUT: 4.9		GAS VAL: 1,097,301		GAS VAL: 349,324			
MC2:					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,813,210		WI TOTAL: 2,134,660		RI TOTAL: 678,550			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/28/2026 MNRLCRAY			
LEASE#, NAME.....: 8258 - A MUELLER A-KOEHLER SW D W#1				FULL WI DECIMAL = .781732				#WELLS: 1			
RRC#, WELL#.....: 11810 - RRC DIST.: 02				FULL RI DECIMAL = .218268				DEPTH: 12909			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	15,313	33,004	0	47.48	5.27	5.27	.00 568367
ALT FRZ.: ALT G\$ RRC:				2	11,852	25,153	0	48.16	5.27	5.27	.00 446207
ALT JOB#: UNIT.....:				3	9,669	20,769	0	48.84	5.26	5.26	.00 369160
ALT LSE#: EOR.....:				4	8,167	17,907	0	49.52	5.26	5.26	.00 316156
ALT RRC#: GRAPH.....:				5	7,069	15,860	0	50.22	5.26	5.26	.00 277519
				6	6,230	14,317	0	50.93	5.25	5.25	.00 248039
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,572	13,102	0	50.93	5.25	5.25	.00 221841
---	-----	-----	-----	8	5,039	12,115	0	50.93	5.25	5.25	.00 200621
00	DEWITT CO APPRAISAL	1.000000	2,791,080	9	4,598	11,296	0	50.93	5.25	5.25	.00 183063
01	DEWITT COUNTY	1.000000	2,791,080	10	4,229	10,603	0	50.93	5.25	5.25	.00 168372
32	YORKTOWN ISD	1.000000	2,791,080	11	3,912	10,005	0	50.93	5.25	5.25	.00 155751
63	DEWITT CO ROAD #3	1.000000	2,791,080	12	3,642	9,486	0	50.93	5.25	5.25	.00 145001
69	PECAN VALLEY WATER D	1.000000	2,791,080	13	3,406	9,030	0	50.93	5.25	5.25	.00 135605
				14	3,199	8,626	0	50.93	5.25	5.25	.00 127364
				15	3,015	8,263	0	50.93	5.25	5.25	.00 120038
				16	2,852	7,936	0	50.93	5.25	5.25	.00 113548
				17	2,706	7,644	0	50.93	5.25	5.25	.00 107736
				18	2,572	7,369	0	50.93	5.25	5.25	.00 102401
				19	2,453	7,123	0	50.93	5.25	5.25	.00 97663
				20	2,343	6,894	0	50.93	5.25	5.25	.00 93283
				21	2,244	6,683	0	50.93	5.25	5.25	.00 89342
				22	2,151	6,483	0	50.93	5.25	5.25	.00 85639
				23	2,066	6,289	0	50.93	5.25	5.25	.00 82255
				24	1,987	6,100	0	50.93	5.25	5.25	.00 79110
*** PARAMETERS ***				25	1,914	5,917	0	50.93	5.25	5.25	.00 76203
				26	1,848	5,739	0	50.93	5.25	5.25	.00 73576
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,784	5,567	0	50.93	5.25	5.25	.00 71027
YRS FLAT:	FMVF:	8/8 RES:		28	1,726	5,400	0	50.93	5.25	5.25	.00 68718
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.14				123,558	304,680	0					4,823,605
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	135967	0	704334	80754*	623,580	581,488	184188
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	103624	0	549831	72115	477,716	387,365	126126
-----	-----	-----	-----	3	85400	0	454560	72115	382,445	269,666	91466
75,910				4	73632	0	389788	72115	317,673	194,778	68801
-----	-----	-----	-----	5	65215	0	342734	72115	270,619	144,283	53065
				6	58758	0	306797	72115	234,682	108,803	41668
				7	53772	0	275613	72115	203,498	82,040	32836
				8	49721	0	250342	72115	178,227	62,479	26162
				9	46360	0	229423	72115	157,308	47,954	21032
				10	43516	0	211888	72115	139,773	37,051	17039
				11	41061	0	196812	72115	124,697	28,742	13884
ALT JAN 1 HYPERBOLIC FORECAST:				12	38931	0	183932	72115	111,817	22,413	11381
OIL:	48.7 D	B: 1.000	De/Dt: 25.2 / 3.0	13	37060	0	172665	72115	100,550	17,525	9372
GAS:	107.8 D	B: 1.500	De/Dt: 28.3 / 3.0	14	35402	0	162766	72115	90,651	13,739	7750
PRD:	M	B:	De/Dt: /	15	33912	0	153950	72115	81,835	10,785	6429
				16	32570	0	146118	72115	74,003	8,481	5353
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	31372	0	139108	72115	66,993	6,676	4470
SERV WELLS:		EQ SCH#:	VAL:	18	30243	0	132644	72115	60,529	5,245	3740
INJ WELLS:		EQ SCH#:	VAL:	19	29233	0	126896	72115	54,781	4,128	3138
COMPRESSRS:	HP:		VAL:	20	28294	0	121577	72115	49,462	3,241	2638
OTHER EQ VALUE(RCNLD):				21	27428	0	116770	72115	44,655	2,544	2222
				22	26607	0	112246	72115	40,131	1,988	1873
				23	25811	0	108066	72115	35,951	1,548	1582
LAST YR WI VAL:	6,096,630			24	25035	0	104145	72115	32,030	1,199	1338
LAST YR RI VAL:	1,940,340			25	24284	0	100487	72115	28,372	925	1133
LAST YR 8/8 VAL:	8,036,970			26	23553	0	97129	72115	25,014	709	960
				27	22847	0	93874	72115	21,759	536	814
				28	22162	0	90880	72115	18,765	402	690
LAST YR OIL PROD: 27,010				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 62,574					1251770	0	6075375	2027859	4,047,516	2,046,733	741150
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 16.82		EQUIP VAL: 3,201				
REMARKS1: API 123-34623					\$/BBLPROD: 0		WI OIL VAL: 1,625,024		RI OIL VAL: 588,443		
REMARKS2:					WI PAYOUT: 4.9		GAS VAL: 421,707		GAS VAL: 152,706		
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
MC2:											
					=====		=====		=====		=====
					8/8 VALUE: 2,791,080		WI TOTAL: 2,049,930		RI TOTAL: 741,150		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/28/2026 MNRLCRAY

LEASE#, NAME..... 8263 - A MUELLER A-KOEHLER SW W#701 FULL WI DECIMAL = .781753 #WELLS: 1
RRC#, WELL#..... 11814 - RRC DIST..: 02 FULL RI DECIMAL = .218247 DEPTH: 11814
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 86950300
OIL FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 779,150
01 DEWITT COUNTY 1.000000 779,150
32 YORKTOWN ISD 1.000000 779,150
63 DEWITT CO ROAD #3 1.000000 779,150
69 PECAN VALLEY WATER D 1.000000 779,150

1 6,720 29,408 0 47.48 5.10 5.10 .00 249430
2 4,622 23,585 0 48.16 5.10 5.10 .00 174015
3 3,630 19,998 0 48.84 5.10 5.10 .00 138596
4 3,031 17,526 0 49.52 5.09 5.09 .00 117337
5 2,625 15,700 0 50.22 5.09 5.09 .00 103057
6 2,329 14,286 0 50.93 5.09 5.09 .00 92728
7 2,103 13,151 0 50.93 5.09 5.09 .00 83730

00 DEWITT CO APPRAISAL 1.000000 779,150
01 DEWITT COUNTY 1.000000 779,150
32 YORKTOWN ISD 1.000000 779,150
63 DEWITT CO ROAD #3 1.000000 779,150
69 PECAN VALLEY WATER D 1.000000 779,150

1 117248 0 366678 126996 239,682 223,503 95876
2 94032 0 268047 126996 141,051 114,374 61481
3 79731 0 218327 126996 91,331 64,399 43926
4 69738 0 187075 126996 60,079 36,837 33017
5 62472 0 165529 126996 38,533 20,544 25626
6 56846 0 149574 126996 22,578 10,467 20313
7 52329 0 136059 126996 9,063 3,654 16208

532396 0 1491289 888972 602,317 473,778 296447

*** PARAMETERS ***
\$ / BBL RESV: 15.55 EQUIP VAL: 8,919
\$ / BBL PROD: 0 WI OIL VAL: 304,637 RI OIL VAL: 190,614
WI PAYOUT: 3.2 GAS VAL: 169,140 GAS VAL: 105,832
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 779,150 WI TOTAL: 482,700 RI TOTAL: 296,450

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
133,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.400 De/Dt: 38.4 / 3.0
GAS: 92.3 D B: 1.500 De/Dt: 22.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,120,590
LAST YR RI VAL: 1,248,980
LAST YR 8/8 VAL: 5,369,570

LAST YR OIL PROD: 12,570
LAST YR GAS PROD: 57,097

REMARKS1: API 123-34624
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY									
LEASE#, NAME.....: 8276 - A MUELLER A-KOEHLER SW A W#1				FULL WI DECIMAL = .781176				#WELLS: 1									
RRC#, WELL#.....: 11835 - RRC DIST..: 02				FULL RI DECIMAL = .218824				DEPTH: 12863									
OPERATOR#, AGENT#: 109333 -																	
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	17,411		42,742		0		47.48	5.43	5.43	.00	645778		
ALT FRZ.: ALT G\$ RRC:				2	14,230		34,371		0		48.16	5.43	5.43	.00	535353		
ALT JOB#: UNIT.....:				3	12,194		29,102		0		48.84	5.43	5.43	.00	465233		
ALT LSE#: EOR.....:				4	10,759		25,433		0		49.52	5.43	5.43	.00	416199		
ALT RRC#: GRAPH.....:				5	9,684		22,712		0		50.22	5.42	5.42	.00	379910		
				6	8,845		20,598		0		50.93	5.42	5.42	.00	351901		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,165		18,902		0		50.93	5.42	5.42	.00	324847		
---	-----	-----	-----	8	7,602		17,510		0		50.93	5.42	5.42	.00	302448		
00	DEWITT CO APPRAISAL	1.000000	3,803,740	9	7,126		16,337		0		50.93	5.42	5.42	.00	283510		
01	DEWITT COUNTY	1.000000	3,803,740	10	6,721		15,339		0		50.93	5.42	5.42	.00	267397		
32	YORKTOWN ISD	1.000000	3,803,740	11	6,367		14,476		0		50.93	5.42	5.42	.00	253313		
63	DEWITT CO ROAD #3	1.000000	3,803,740	12	6,060		13,719		0		50.93	5.42	5.42	.00	241099		
69	PECAN VALLEY WATER D	1.000000	3,803,740	13	5,782		13,051		0		50.93	5.42	5.42	.00	230039		
				14	5,536		12,458		0		50.93	5.42	5.42	.00	220251		
				15	5,316		11,924		0		50.93	5.42	5.42	.00	211499		
				16	5,115		11,442		0		50.93	5.42	5.42	.00	203502		
				17	4,932		11,003		0		50.93	5.42	5.42	.00	196221		
				18	4,764		10,606		0		50.93	5.42	5.42	.00	189537		
				19	4,614		10,239		0		50.93	5.42	5.42	.00	183569		
				20	4,470		9,901		0		50.93	5.42	5.42	.00	177840		
				21	4,336		9,590		0		50.93	5.42	5.42	.00	172509		
				22	4,206		9,301		0		50.93	5.42	5.42	.00	167337		
				23	4,080		9,022		0		50.93	5.42	5.42	.00	162324		
				24	3,958		8,751		0		50.93	5.42	5.42	.00	157470		
*** PARAMETERS ***				25	3,839		8,488		0		50.93	5.42	5.42	.00	152736		
				26	3,724		8,233		0		50.93	5.42	5.42	.00	148160		
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,612		7,986		0		50.93	5.42	5.42	.00	143704		
YRS FLAT:	FMVF:	8/8 RES:		28	3,504		7,746		0		50.93	5.42	5.42	.00	139408		
				=====				=====				=====					
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.33				186,952				430,982				0				7,323,094	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	181302	0	827080	89775	737,305	687,536	216992						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	145794	0	681147	89775	591,372	479,526	156759						
-----				3	123444	0	588677	89775	498,902	351,780	118839						
94,500				4	107881	0	524080	89775	434,305	266,290	92806						
-----				5	96162	0	476072	89775	386,297	205,958	73951						
				6	87211	0	439112	89775	349,337	161,960	59833						
				7	80031	0	404878	89775	315,103	127,033	48394						
				8	74137	0	376585	89775	286,810	100,545	39484						
				9	69170	0	352680	89775	262,905	80,144	32437						
				10	64945	0	332342	89775	242,567	64,300	26812						
				11	61291	0	314604	89775	224,829	51,823	22265						
ALT JAN 1 HYPERBOLIC FORECAST:				12	58086	0	299185	89775	209,410	41,974	18573						
OIL: 53.9 D B: 1.500 De/Dt: 20.9 / 3.0				13	55258	0	285297	89775	195,522	34,077	15536						
GAS: 133.6 D B: 1.400 De/Dt: 22.4 / 3.0				14	52747	0	272998	89775	183,223	27,769	13041						
PRD: M B: De/Dt: /				15	50486	0	261985	89775	172,210	22,695	10977						
				16	48445	0	251947	89775	162,172	18,584	9261						
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	46586	0	242807	89775	153,032	15,250	7829						
SERV WELLS: EQ SCH#: VAL:				18	44906	0	234443	89775	144,668	12,536	6630						
INJ WELLS: EQ SCH#: VAL:				19	43352	0	226921	89775	137,146	10,334	5629						
COMPRESSRS: HP: VAL:				20	41921	0	219761	89775	129,986	8,516	4782						
OTHER EQ VALUE(RCNLD):				21	40604	0	213113	89775	123,338	7,028	4068						
				22	39380	0	206717	89775	116,942	5,793	3461						
				23	38199	0	200523	89775	110,748	4,771	2945						
LAST YR WI VAL: 5,679,650				24	37052	0	194522	89775	104,747	3,924	2506						
LAST YR RI VAL: 1,954,010				25	35938	0	188674	89775	98,899	3,222	2132						
LAST YR 8/8 VAL: 7,633,660				26	34858	0	183018	89775	93,243	2,641	1815						
				27	33813	0	177517	89775	87,742	2,161	1544						
				28	32796	0	172204	89775	82,429	1,766	1313						
LAST YR OIL PROD: 23,056				=====				=====	=====	=====	=====	=====					
LAST YR GAS PROD: 49,183				1825795				0	9148889	2513700	6,635,189	2,799,936	1000614				
				\$/BBLRESV: 15.35				EQUIP VAL: 3,201									
REMARKS1: API 123-34620				\$/BBLPROD: 0				WI OIL VAL: 2,241,167				RI OIL VAL: 800,926					
REMARKS2:				WI PAYOUT: 5.4				GAS VAL: 558,766				GAS VAL: 199,687					
MC1:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0					
MC2:				=====													
				8/8 VALUE: 3,803,740				WI TOTAL: 2,803,130				RI TOTAL: 1,000,610					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8309 - LANIK A - LANIK B SA 1 W#1H FULL WI DECIMAL = .773377 #WELLS:
RRC#, WELL#.....: 11864 - RRC DIST.: 02 FULL RI DECIMAL = .226623 DEPTH: 13403
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
32	YORKTOWN ISD	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34702
REMARKS2: RECLASS TO GAS 295810
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRAY

```
LEASE#, NAME.....:      8310 - LANIK A - LANIK B SA 2 W#2H      FULL WI DECIMAL = .773892      #WELLS:
RRC#, WELL#.....:      11865 -          RRC DIST... 02      FULL RI DECIMAL = .226108      DEPTH: 13295
```

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.....: DEVON ENERGY PRODUCT

OIL FIELD#.....: 27135750

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	DEWITT COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
32	YORKTOWN ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 41  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34702
REMARKS2: RECLASS TO RRC 295924
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8311 - D. BAKER UNIT B-A USW A W#1 FULL WI DECIMAL = .763479 #WELLS: 1
RRC#, WELL#..... 11872 - RRC DIST.: 02 FULL RI DECIMAL = .236521 DEPTH: 13105
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 24492500
OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 12,550
01 DEWITT COUNTY 1.000000 12,550
32 YORKTOWN ISD 1.000000 12,550
61 DEWITT CO ROAD #1 1.000000 12,550
69 PECAN VALLEY WATER D 1.000000 12,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,145,020
LAST YR RI VAL: 3,809,670
LAST YR 8/8 VAL: 14,954,690

LAST YR OIL PROD: 15,769
LAST YR GAS PROD: 75,598

REMARKS1: API 123-34759
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8300 - SANDIES CREEK H W#8H FULL WI DECIMAL = .874417 #WELLS:
RRC#, WELL#.....: 11880 - RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11944
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 408900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 86152	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 11880	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
---	-----	-----	-----	-----	-----	-----	-----		-----
	0	0	0	0	0	0	0		0
00	DEWITT CO APPRAISAL	.470000							
01	DEWITT COUNTY	.470000							
35	WESTHOFF ISD	.470000							
61	DEWITT CO ROAD #1	.470000							
66	DEWITT COUNTY MEDICA	.470000							
69	PECAN VALLEY WATER D	.470000							
88	GONZALES CO	.530000							

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34737
REMARKS2: RECLASS TO RRC 291902
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8301 - SANDIES CREEK J W#9H FULL WI DECIMAL = .874417 #WELLS:
RRC#, WELL#.....: 11881 - RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11959
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.470000								
01	DEWITT COUNTY	.470000								
35	WESTHOFF ISD	.470000								
61	DEWITT CO ROAD #1	.470000								
66	DEWITT COUNTY MEDICA	.470000								
69	PECAN VALLEY WATER D	.470000								
88	GONZALES CO	.530000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34738
REMARKS2: RECLASS TO GAS 292559
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8302 - SANDIES CREEK K W#10H FULL WI DECIMAL = .874417 #WELLS: 1
RRC#, WELL#.....: 11882 - RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11938
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.470000								
01	DEWITT COUNTY	.470000								
35	WESTHOFF ISD	.470000								
61	DEWITT CO ROAD #1	.470000								
66	DEWITT COUNTY MEDICA	.470000								
69	PECAN VALLEY WATER D	.470000								
88	GONZALES CO	.530000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,840
LAST YR RI VAL: 65,970
LAST YR 8/8 VAL: 262,810

LAST YR OIL PROD: 422
LAST YR GAS PROD: 2,848

REMARKS1: API 123-34739
REMARKS2: 47% DEWITT 53% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRA Y

LEASE#, NAME.....: 8299 - SANDIES CREEK G W#7H FULL WI DECIMAL = .874417 #WELLS:
RRC#, WELL#.....: 11887 - RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11875
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.470000								
01	DEWITT COUNTY	.470000								
35	WESTHOFF ISD	.470000								
61	DEWITT CO ROAD #1	.470000								
66	DEWITT COUNTY MEDICA	.470000								
69	PECAN VALLEY WATER D	.470000								
88	GONZALES CO	.530000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO GAS 291901
REMARKS2: 47% DEWITT 53% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 7329 - MATADOR COWEY ORCA W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 11910 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13678
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 24492500
OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	25,100							
01	DEWITT COUNTY	1.000000	25,100	\$/BBLRESV:	.00	EQUIP VAL:	25,100			
32	YORKTOWN ISD	1.000000	25,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	25,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	25,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	25,100	WI TOTAL:	25,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
202,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 183
LAST YR GAS PROD: 1,534

REMARKS1:
REMARKS2: RECOMP FR RRC 10489
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRA Y

LEASE#, NAME.....: 8374 - CASKEY A FULL WI DECIMAL = .779711 #WELLS:
RRC#, WELL#.....: 11919 - RRC DIST...: 02 FULL RI DECIMAL = .220289 DEPTH: 13368
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS TO GAS WELLS
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8315 - WESTHOFF A-KOOP B USW A W#1				FULL WI DECIMAL = .774545				#WELLS: 1			
RRC#, WELL#.....: 11923 - RRC DIST.: 02				FULL RI DECIMAL = .225455				DEPTH: 12985			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	21,541	121,278	0	47.48	4.71	4.71	.00
ALT FRZ.: ALT G\$ RRC:				2	19,067	111,460	0	48.16	4.71	4.71	.00
ALT JOB#: UNIT.....:				3	17,200	103,415	0	48.84	4.71	4.71	.00
ALT LSE#: EOR.....:				4	15,735	96,681	0	49.52	4.71	4.71	.00
ALT RRC#: GRAPH.....:				5	14,544	90,949	0	50.22	4.70	4.70	.00
				6	13,557	85,993	0	50.93	4.70	4.70	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,721	81,665	0	50.93	4.70	4.70	.00
---	-----	-----	-----	8	12,004	77,843	0	50.93	4.70	4.70	.00
00	DEWITT CO APPRAISAL	1.000000	6,527,720	9	11,379	74,440	0	50.93	4.70	4.70	.00
01	DEWITT COUNTY	1.000000	6,527,720	10	10,832	71,386	0	50.93	4.70	4.70	.00
32	YORKTOWN ISD	1.000000	6,527,720	11	10,345	68,625	0	50.93	4.70	4.70	.00
63	DEWITT CO ROAD #3	1.000000	6,527,720	12	9,909	66,118	0	50.93	4.70	4.70	.00
69	PECAN VALLEY WATER D	1.000000	6,527,720	13	9,515	63,829	0	50.93	4.70	4.70	.00
				14	9,160	61,726	0	50.93	4.70	4.70	.00
				15	8,836	59,788	0	50.93	4.70	4.70	.00
				16	8,536	57,994	0	50.93	4.70	4.70	.00
				17	8,265	56,254	0	50.93	4.70	4.70	.00
				18	8,011	54,566	0	50.93	4.70	4.70	.00
				19	7,771	52,929	0	50.93	4.70	4.70	.00
				20	7,538	51,341	0	50.93	4.70	4.70	.00
				21	7,312	49,801	0	50.93	4.70	4.70	.00
				22	7,093	48,307	0	50.93	4.70	4.70	.00
				23	6,880	46,858	0	50.93	4.70	4.70	.00
				24	6,674	45,452	0	50.93	4.70	4.70	.00
*** PARAMETERS ***				25	6,474	44,088	0	50.93	4.70	4.70	.00
				26	6,280	42,765	0	50.93	4.70	4.70	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,092	41,482	0	50.93	4.70	4.70	.00
YRS FLAT:	FMVF:	8/8 RES:		28	5,909	40,238	0	50.93	4.70	4.70	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.49					289,180	1,867,271	0				11,255,958
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	442435	0	1234614	210900	1,023,714	954,613	336584
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	406618	0	1117857	210900	906,957	735,424	267328
-----				3	377269	0	1027924	210900	817,024	576,091	215631
222,000				4	352703	0	956226	210900	745,326	456,989	175958
-----				5	331087	0	896814	210900	685,914	365,702	144758
				6	313046	0	847837	210900	636,937	295,297	120045
				7	297290	0	799103	210900	588,203	237,134	99251
				8	283377	0	756906	210900	546,006	191,408	82463
				9	270989	0	719863	210900	508,963	155,152	68797
				10	259871	0	687167	210900	476,267	126,248	57608
				11	249820	0	657905	210900	447,005	103,035	48381
ALT JAN 1 HYPERBOLIC FORECAST:				12	240693	0	631579	210900	420,679	84,321	40741
OIL:	63.2 D	B: 1.500	De/Dt: 12.5 / 3.0	13	232361	0	607705	210900	396,805	69,159	34387
GAS:	347.8 D	B: 1.500	De/Dt: 8.6 / 3.0	14	224705	0	586045	210900	375,145	56,857	29088
PRD:	M	B:	De/Dt: /	15	217650	0	566209	210900	355,309	46,826	24652
				16	211119	0	547844	210900	336,944	38,614	20923
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	204785	0	530819	210900	319,919	31,880	17784
SERV WELLS:		EQ SCH#:	VAL:	18	198640	0	514655	210900	303,755	26,320	15125
INJ WELLS:		EQ SCH#:	VAL:	19	192681	0	499228	210900	288,328	21,725	12869
COMPRESSRS:	HP:		VAL:	20	186900	0	484256	210900	273,356	17,910	10951
OTHER EQ VALUE(RCNLD):				21	181294	0	469735	210900	258,835	14,749	9318
				22	175855	0	455657	210900	244,757	12,125	7929
				23	170580	0	441979	210900	231,079	9,955	6747
LAST YR WI VAL:	8,271,900			24	165462	0	428735	210900	217,835	8,160	5740
LAST YR RI VAL:	3,013,500			25	160496	0	415880	210900	204,980	6,679	4884
LAST YR 8/8 VAL:	11,285,400			26	155680	0	403411	210900	192,511	5,454	4156
				27	151009	0	391324	210900	180,424	4,444	3537
				28	146481	0	379577	210900	168,677	3,613	3009
LAST YR OIL PROD: 24,779				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 129,517					6800896	0	18056854	590520012	151,654	4,655,884	1868644
REMARKS1: API 123-34814					\$/BBLRESV: 12.96		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,902,301		RI OIL VAL: 1,164,842		
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,753,578		GAS VAL: 703,800		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	6,527,720	WI TOTAL:	4,659,080	RI TOTAL:	1,868,640	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8338 - D. BAKER UNIT B-A USW C W#1 FULL WI DECIMAL = .763372 #WELLS: 1
RRC#, WELL#..... 11929 - RRC DIST.: 02 FULL RI DECIMAL = .236628 DEPTH: 13195
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 24492500
OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
32	YORKTOWN ISD	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,301,110
LAST YR RI VAL: 846,740
LAST YR 8/8 VAL: 3,147,850

LAST YR OIL PROD: 10,494
LAST YR GAS PROD: 53,019

REMARKS1: API 123-34761
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME..... 8365 - WESTHOFF A-KOOP B USW C W#1

FULL WI DECIMAL = .774124

#WELLS: 1

RRC#, WELL#..... 11934 -

RRC DIST...: 02

FULL RI DECIMAL = .225876

DEPTH: 13045

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	6,935,180	1	30,063		100,036	0	47.48	4.76	4.76	.00	1104978
01	DEWITT COUNTY	1.000000	6,935,180	2	24,564		78,411	0	48.16	4.76	4.76	.00	915790
32	YORKTOWN ISD	1.000000	6,935,180	3	20,766		64,491	0	48.84	4.76	4.76	.00	785125
63	DEWITT CO ROAD #3	1.000000	6,935,180	4	17,989		54,778	0	49.52	4.75	4.75	.00	689602
69	PECAN VALLEY WATER D	1.000000	6,935,180	5	15,867		47,613	0	50.22	4.75	4.75	.00	616854

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	368616	0	1473594	74100	1,399,494	1,305,028	402705

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
78,000				1	368616	0	1473594	74100	1,399,494	1,305,028	402705

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 92.3 D B: 1.000 De/Dt: 20.0 / 3.0

GAS: 315.4 D B: 1.000 De/Dt: 24.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,242,370

LAST YR RI VAL: 2,365,570

LAST YR 8/8 VAL: 9,607,940

LAST YR OIL PROD: 29,736

LAST YR GAS PROD: 120,145

REMARKS1: API 123-34816

REMARKS2:

MC1:

MC2:

8/8 VALUE: 6,935,180

WI TOTAL: 5,202,780

RI TOTAL: 1,732,400

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8366 - WESTHOFF A-KOOP B USW B W#1				FULL WI DECIMAL = .775294				#WELLS: 1			
RRC#, WELL#.....: 11937 - RRC DIST...: 02				FULL RI DECIMAL = .224706				DEPTH: 12916			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	5,223	30,408	0	47.48	4.68	4.68	.00 192264
ALT FRZ.: ALT G\$ RRC:				2	4,593	27,020	0	48.16	4.68	4.68	.00 171494
ALT JOB#: UNIT.....:				3	4,122	24,443	0	48.84	4.68	4.68	.00 156081
ALT LSE#: EOR.....:				4	3,756	22,404	0	49.52	4.68	4.68	.00 144202
ALT RRC#: GRAPH.....:				5	3,462	20,744	0	50.22	4.67	4.67	.00 134794
				6	3,220	19,361	0	50.93	4.67	4.67	.00 127144
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,017	18,186	0	50.93	4.67	4.67	.00 119128
---				8	2,842	17,176	0	50.93	4.67	4.67	.00 112218
00 DEWITT CO APPRAISAL 1.000000 1,619,830				9	2,694	16,294	0	50.93	4.67	4.67	.00 106375
01 DEWITT COUNTY 1.000000 1,619,830				10	2,557	15,520	0	50.93	4.67	4.67	.00 100965
32 YORKTOWN ISD 1.000000 1,619,830				11	2,440	14,829	0	50.93	4.67	4.67	.00 96345
63 DEWITT CO ROAD #3 1.000000 1,619,830				12	2,336	14,211	0	50.93	4.67	4.67	.00 92239
69 PECAN VALLEY WATER D 1.000000 1,619,830				13	2,241	13,655	0	50.93	4.67	4.67	.00 88488
				14	2,156	13,149	0	50.93	4.67	4.67	.00 85131
				15	2,077	12,690	0	50.93	4.67	4.67	.00 82012
				16	2,007	12,265	0	50.93	4.67	4.67	.00 79248
				17	1,941	11,875	0	50.93	4.67	4.67	.00 76642
				18	1,882	11,517	0	50.93	4.67	4.67	.00 74312
				19	1,825	11,171	0	50.93	4.67	4.67	.00 72061
				20	1,770	10,836	0	50.93	4.67	4.67	.00 69890
				21	1,717	10,511	0	50.93	4.67	4.67	.00 67797
				22	1,665	10,196	0	50.93	4.67	4.67	.00 65744
				23	1,615	9,890	0	50.93	4.67	4.67	.00 63769
				24	1,567	9,593	0	50.93	4.67	4.67	.00 61874
*** PARAMETERS ***				25	1,520	9,305	0	50.93	4.67	4.67	.00 60018
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	1,474	9,026	0	50.93	4.67	4.67	.00 58202
YRS FLAT: FMVF: 8/8 RES:				27	1,430	8,755	0	50.93	4.67	4.67	.00 56465
				28	1,387	8,492	0	50.93	4.67	4.67	.00 54767
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.46					68,536	413,522	0				2,669,669
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	110332	0	302596	38475	264,121	246,293	82141
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	98039	0	269533	38475	231,058	187,358	64181
-----				3	88688	0	244769	38475	206,294	145,460	51126
40,500				4	81290	0	225492	38475	187,017	114,668	41317
-----				5	75106	0	209900	38475	171,425	91,397	33735
				6	70099	0	197243	38475	158,768	73,608	27808
				7	65845	0	184973	38475	146,498	59,060	22876
				8	62188	0	174406	38475	135,931	47,651	18920
				9	58994	0	165369	38475	126,894	38,683	15737
				10	56192	0	157157	38475	118,682	31,460	13119
				11	53690	0	150035	38475	111,560	25,715	10986
ALT JAN 1 HYPERBOLIC FORECAST:				12	51453	0	143692	38475	105,217	21,089	9230
OIL: 15.4 D B: 1.500 De/Dt: 13.2 / 3.0				13	49440	0	137928	38475	99,453	17,333	7772
GAS: 89.0 D B: 1.500 De/Dt: 12.1 / 3.0				14	47608	0	132739	38475	94,264	14,287	6560
PRD: M B: De/Dt: /				15	45946	0	127958	38475	89,483	11,793	5548
				16	44407	0	123655	38475	85,180	9,762	4703
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	42995	0	119637	38475	81,162	8,088	3991
SERV WELLS: EQ SCH#: VAL:				18	41699	0	116011	38475	77,536	6,718	3394
INJ WELLS: EQ SCH#: VAL:				19	40446	0	112507	38475	74,032	5,578	2888
COMPRESSRS: HP: VAL:				20	39233	0	109123	38475	70,648	4,629	2457
OTHER EQ VALUE(RCNLD):				21	38056	0	105853	38475	67,378	3,839	2091
				22	36916	0	102660	38475	64,185	3,180	1779
				23	35808	0	99577	38475	61,102	2,632	1513
LAST YR WI VAL: 2,160,460				24	34733	0	96607	38475	58,132	2,177	1288
LAST YR RI VAL: 742,810				25	33690	0	93708	38475	55,233	1,799	1096
LAST YR 8/8 VAL: 2,903,270				26	32680	0	90882	38475	52,407	1,484	932
				27	31699	0	88164	38475	49,689	1,224	793
				28	30746	0	85513	38475	47,038	1,008	675
LAST YR OIL PROD: 4,374				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 30,897					1498018	0	4167687	1077300	3,090,387	1,177,973	438656
REMARKS1: API 123-34815					\$/BBLRESV: 14.20		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 754,566		RI OIL VAL: 280,987		
MC1:					WI PAYOUT: 5.8		GAS VAL: 423,406		GAS VAL: 157,669		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,619,830		WI TOTAL: 1,181,170		RI TOTAL: 438,660		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/02/2026 MNRLCRAY

LEASE#, NAME..... 8337 - D. BAKER UNIT B-A USW B W#1

FULL WI DECIMAL = .763328

#WELLS: 1

RRC#, WELL#..... 11947 - RRC DIST..: 02

FULL RI DECIMAL = .236672

DEPTH: 13029

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

OIL FIELD#..... 24492500

OIL FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	11,573		75,617	0	47.48	5.15	5.15	.00	419438
				2	9,652		63,072	0	48.16	5.15	5.15	.00	354826
				3	8,237		53,833	0	48.84	5.15	5.15	.00	307083
				4	7,158		46,780	0	49.52	5.15	5.15	.00	270572
				5	6,307		41,232	0	50.22	5.15	5.15	.00	241775
				6	5,625		36,765	0	50.93	5.15	5.15	.00	218679
				7	5,063		33,101	0	50.93	5.15	5.15	.00	196831
				8	4,594		30,045	0	50.93	5.15	5.15	.00	178598
00	DEWITT CO APPRAISAL	1.000000	3,571,830	9	4,200		27,463	0	50.93	5.15	5.15	.00	163280
01	DEWITT COUNTY	1.000000	3,571,830	10	3,861		25,254	0	50.93	5.15	5.15	.00	150101
32	YORKTOWN ISD	1.000000	3,571,830	11	3,569		23,347	0	50.93	5.15	5.15	.00	138750
61	DEWITT CO ROAD #1	1.000000	3,571,830	12	3,314		21,683	0	50.93	5.15	5.15	.00	128836
69	PECAN VALLEY WATER D	1.000000	3,571,830	13	3,091		20,221	0	50.93	5.15	5.15	.00	120167
				14	2,893		18,929	0	50.93	5.15	5.15	.00	112469
				15	2,716		17,776	0	50.93	5.15	5.15	.00	105588
				16	2,562		16,744	0	50.93	5.15	5.15	.00	99601
				17	2,418		15,817	0	50.93	5.15	5.15	.00	94003
				18	2,289		14,975	0	50.93	5.15	5.15	.00	88988
				19	2,170		14,215	0	50.93	5.15	5.15	.00	84362
				20	2,065		13,517	0	50.93	5.15	5.15	.00	80280
				21	1,968		12,881	0	50.93	5.15	5.15	.00	76509
				22	1,878		12,294	0	50.93	5.15	5.15	.00	73010
				23	1,796		11,757	0	50.93	5.15	5.15	.00	69822
				24	1,717		11,260	0	50.93	5.15	5.15	.00	66751
*** PARAMETERS ***				25	1,649		10,798	0	50.93	5.15	5.15	.00	64107
				26	1,583		10,370	0	50.93	5.15	5.15	.00	61541
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,522		9,972	0	50.93	5.15	5.15	.00	59170
YRS FLAT:	FMVF:	8/8 RES:		28	1,464		9,600	0	50.93	5.15	5.15	.00	56915
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					106,934		699,318	0					4,082,052

OIL WELLHEAD PRICE: 65.80

GAS WI GR PRICE: 6.01

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 6.01

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	297261	0	716699	28718	687,981	641,542	208125
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	247945	0	602771	28719	574,052	465,481	153544
---	-----	-----	-----	3	211625	0	518708	28719	489,989	345,496	115903
30,230				4	183899	0	454471	28719	425,752	261,045	89079
---	-----	-----	-----	5	162089	0	403864	28719	375,145	200,012	69437
				6	144528	0	363207	28719	334,488	155,076	54778
				7	130125	0	326956	28719	298,237	120,234	43257
				8	118111	0	296709	28719	267,990	93,947	34433
				9	107961	0	271241	28719	242,522	73,930	27613
				10	99277	0	249378	28719	220,659	58,492	22269
				11	91780	0	230530	28719	201,811	46,518	18058
ALT JAN 1 HYPERBOLIC FORECAST:				12	85239	0	214075	28719	185,356	37,153	14709
OIL: 35.0 D B: .800 De/Dt: 17.7 / 3.0				13	79492	0	199659	28719	170,940	29,793	12934
GAS: 228.6 D B: .800 De/Dt: 17.7 / 3.0				14	74413	0	186882	28719	158,163	23,972	9880
PRD: M B: De/Dt: /				15	69880	0	175468	28719	146,749	19,340	8138
				16	65823	0	165424	28719	136,705	15,666	6730

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860		17	62179	0	156182	28719	127,463	12,702	5574
SERV WELLS:	EQ SCH#:	VAL:		18	58869	0	147857	28719	119,138	10,324	4629
INJ WELLS:	EQ SCH#:	VAL:		19	55881	0	140243	28719	111,524	8,403	3850
COMPRESSRS:	HP:	VAL:		20	53137	0	133417	28719	104,698	6,860	3214
OTHER EQ VALUE(RCNLD):				21	50637	0	127146	28719	98,427	5,608	2687
				22	48329	0	121339	28719	92,620	4,588	2249
				23	46218	0	116040	28719	87,321	3,762	1886
LAST YR WI VAL: 7,283,420				24	44265	0	111016	28719	82,297	3,083	1583
LAST YR RI VAL: 2,441,640				25	42448	0	106555	28719	77,836	2,536	1333
LAST YR 8/8 VAL: 9,725,060				26	40766	0	102307	28719	73,588	2,085	1122
				27	39201	0	98371	28719	69,652	1,715	947
				28	37739	0	94654	28719	65,935	1,412	800
LAST YR OIL PROD: 13,780				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 97,865					2749117	0	6831169	804131	6,027,038	2,650,775	917861

REMARKS1: API 123-34760

REMARKS2:

MC1:

MC2:

\$/BBLRESV: 19.41

EQUIP VAL: 3,201

WI OIL VAL: 1,584,002

RI OIL VAL: 548,479

WI PAYOUT: 5.3

GAS VAL: 1,066,770

GAS VAL: 369,381

RI PAYOUT: 5.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 3,571,830

WI TOTAL: 2,653,970

RI TOTAL: 917,860

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8367 - WESTHOFF A-KOOP B USW D W#1				FULL WI DECIMAL = .774881				#WELLS: 1			
RRC#, WELL#.....: 11951 - RRC DIST.: 02				FULL RI DECIMAL = .225119				DEPTH: 12917			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	23,525	73,407	0	47.48	4.77	4.77	.00 865517
ALT FRZ.: ALT G\$ RRC:				2	20,885	63,204	0	48.16	4.77	4.77	.00 779392
ALT JOB#: UNIT.....:				3	18,878	55,860	0	48.84	4.77	4.77	.00 714441
ALT LSE#: EOR.....:				4	17,295	50,279	0	49.52	4.76	4.76	.00 663646
ALT RRC#: GRAPH.....:				5	16,006	45,875	0	50.22	4.76	4.76	.00 622866
				6	14,934	42,295	0	50.93	4.76	4.76	.00 589366
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,024	39,322	0	50.93	4.76	4.76	.00 553453
---	-----	-----	-----	8	13,244	36,805	0	50.93	4.76	4.76	.00 522670
00	DEWITT CO APPRAISAL	1.000000	6,636,550	9	12,562	34,643	0	50.93	4.76	4.76	.00 495755
01	DEWITT COUNTY	1.000000	6,636,550	10	11,962	32,763	0	50.93	4.76	4.76	.00 472077
32	YORKTOWN ISD	1.000000	6,636,550	11	11,428	31,108	0	50.93	4.76	4.76	.00 451002
63	DEWITT CO ROAD #3	1.000000	6,636,550	12	10,952	29,645	0	50.93	4.76	4.76	.00 432217
69	PECAN VALLEY WATER D	1.000000	6,636,550	13	10,521	28,334	0	50.93	4.76	4.76	.00 415208
				14	10,131	27,154	0	50.93	4.76	4.76	.00 399817
				15	9,773	26,086	0	50.93	4.76	4.76	.00 385688
				16	9,446	25,115	0	50.93	4.76	4.76	.00 372783
				17	9,144	24,226	0	50.93	4.76	4.76	.00 360865
				18	8,868	23,408	0	50.93	4.76	4.76	.00 349973
				19	8,602	22,652	0	50.93	4.76	4.76	.00 339475
				20	8,344	21,955	0	50.93	4.76	4.76	.00 329293
				21	8,094	21,296	0	50.93	4.76	4.76	.00 319427
				22	7,851	20,657	0	50.93	4.76	4.76	.00 309837
				23	7,615	20,037	0	50.93	4.76	4.76	.00 300524
				24	7,387	19,436	0	50.93	4.76	4.76	.00 291526
*** PARAMETERS ***				25	7,165	18,853	0	50.93	4.76	4.76	.00 282764
				26	6,950	18,287	0	50.93	4.76	4.76	.00 274280
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,742	17,738	0	50.93	4.76	4.76	.00 266071
YRS FLAT:	FMVF:	8/8 RES:		28	6,540	17,206	0	50.93	4.76	4.76	.00 258099
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.56					318,868	887,646	0				12,418,032
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	271326	0	1136843	67450	1,069,393	997,209	309334
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	233614	0	1013006	67450	945,556	766,723	241788
-----				3	206469	0	920910	67450	853,460	601,783	192810
71,000				4	185451	0	849097	67450	781,647	479,259	155943
-----				5	169207	0	792073	67450	724,623	386,340	127605
				6	156002	0	745368	67450	677,918	314,296	105334
				7	145037	0	698490	67450	631,040	254,404	86588
				8	135753	0	658423	67450	590,973	207,172	71597
				9	127778	0	623533	67450	556,083	169,517	59476
				10	120844	0	592921	67450	525,471	139,292	49611
				11	114740	0	565742	67450	498,292	114,856	41524
ALT JAN 1 HYPERBOLIC FORECAST:				12	109344	0	541561	67450	474,111	95,031	34867
OIL: 68.9 D B: 1.500 De/Dt: 12.2 / 3.0				13	104508	0	519716	67450	452,266	78,826	29352
GAS: 219.0 D B: 1.400 De/Dt: 15.3 / 3.0				14	100156	0	499973	67450	432,523	65,553	24769
PRD: M B: De/Dt: /				15	96216	0	481904	67450	414,454	54,620	20941
				16	92635	0	465418	67450	397,968	45,607	17741
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	89356	0	450221	67450	382,771	38,143	15055
SERV WELLS: EQ SCH#: VAL:				18	86339	0	436312	67450	368,862	31,962	12797
INJ WELLS: EQ SCH#: VAL:				19	83550	0	423025	67450	355,575	26,792	10884
COMPRESSRS: HP: VAL:				20	80980	0	410273	67450	342,823	22,462	9260
OTHER EQ VALUE(RCNLD):				21	78549	0	397976	67450	330,526	18,834	7879
				22	76192	0	386029	67450	318,579	15,782	6704
				23	73905	0	374429	67450	306,979	13,224	5704
LAST YR WI VAL: 8,206,140				24	71688	0	363214	67450	295,764	11,080	4854
LAST YR RI VAL: 2,646,650				25	69538	0	352302	67450	284,852	9,281	4130
LAST YR 8/8 VAL: 10,852,790				26	67450	0	341730	67450	274,280	7,770	3514
				27	65425	0	331496	67450	264,046	6,503	2990
				28	63463	0	321562	67450	254,112	5,443	2544
LAST YR OIL PROD: 27,475				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 89,167					3275515	0	15693547	188860013	804,947	4,977,764	1655595
REMARKS1: API 123-34817					\$/BBLRESV: 15.94		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,938,815		RI OIL VAL: 1,310,043		
MC1:					WI PAYOUT: 5.9		GAS VAL: 1,038,944		GAS VAL: 345,551		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,636,550		WI TOTAL: 4,980,960		RI TOTAL: 1,655,590		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8375 - LACKEY UNIT B-A C USW F W#1				FULL WI DECIMAL = .768845				#WELLS: 1				
RRC#, WELL#.....: 11952 - RRC DIST.: 02				FULL RI DECIMAL = .231155				DEPTH: 13040				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 24492500												
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	34,277	120,216	0	47.48	5.25	5.25	.00	1251274
ALT FRZ.: ALT G\$ RRC:				2	30,516	106,826	0	48.16	5.25	5.25	.00	1129933
ALT JOB#: UNIT.....:				3	27,644	96,637	0	48.84	5.24	5.24	.00	1038043
ALT LSE#: EOR.....:				4	25,365	88,578	0	49.52	5.24	5.24	.00	965727
ALT RRC#: GRAPH.....:				5	23,505	82,015	0	50.22	5.24	5.24	.00	907561
				6	21,951	76,549	0	50.93	5.23	5.23	.00	859541
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,632	71,909	0	50.93	5.23	5.23	.00	807893
---	-----	-----	-----	8	19,495	67,914	0	50.93	5.23	5.23	.00	763371
00	DEWITT CO APPRAISAL	1.000000	9,770,830	9	18,501	64,431	0	50.93	5.23	5.23	.00	724449
01	DEWITT COUNTY	1.000000	9,770,830	10	17,626	61,366	0	50.93	5.23	5.23	.00	690186
32	YORKTOWN ISD	1.000000	9,770,830	11	16,846	58,638	0	50.93	5.23	5.23	.00	659643
61	DEWITT CO ROAD #1	.800000	7,816,660	12	16,150	56,195	0	50.93	5.23	5.23	.00	632390
63	DEWITT CO ROAD #3	.200000	1,954,170	13	15,521	53,990	0	50.93	5.23	5.23	.00	607760
69	PECAN VALLEY WATER D	1.000000	9,770,830	14	14,948	51,994	0	50.93	5.23	5.23	.00	585323
				15	14,425	50,169	0	50.93	5.23	5.23	.00	564844
				16	13,947	48,497	0	50.93	5.23	5.23	.00	546127
				17	13,507	46,958	0	50.93	5.23	5.23	.00	528897
				18	13,099	45,537	0	50.93	5.23	5.23	.00	512921
				19	12,706	44,171	0	50.93	5.23	5.23	.00	497532
				20	12,325	42,846	0	50.93	5.23	5.23	.00	482613
				21	11,955	41,561	0	50.93	5.23	5.23	.00	468125
				22	11,596	40,314	0	50.93	5.23	5.23	.00	454068
				23	11,248	39,105	0	50.93	5.23	5.23	.00	440441
*** PARAMETERS ***				24	10,911	37,932	0	50.93	5.23	5.23	.00	427245
				25	10,584	36,794	0	50.93	5.23	5.23	.00	414441
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	10,266	35,690	0	50.93	5.23	5.23	.00	401989
YRS FLAT: FMVF: 8/8 RES:				27	9,958	34,619	0	50.93	5.23	5.23	.00	389928
				28	9,659	33,580	0	50.93	5.23	5.23	.00	378220
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.12				469,163	1,635,031	0						18,130,485
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	485244	0	1736518	197600	1,538,918	1,435,041	488982	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	431196	0	1561129	197600	1,363,529	1,105,645	385609	
-----				3	389326	0	1427369	197600	1,229,769	867,123	309270	
208,000				4	356858	0	1322585	197600	1,124,985	689,774	251375	
-----				5	330418	0	1237979	197600	1,040,379	554,689	206397	
				6	307808	0	1167349	197600	969,749	449,595	170721	
				7	289150	0	1097043	197600	899,443	362,611	140738	
				8	273086	0	1036457	197600	838,857	294,070	116634	
				9	259081	0	983530	197600	785,930	239,583	97088	
				10	246756	0	936942	197600	739,342	195,985	81131	
				11	235787	0	895430	197600	697,830	160,850	68014	
ALT JAN 1 HYPERBOLIC FORECAST:				12	225963	0	858353	197600	660,753	132,441	57189	
OIL: 100.2 D B: 1.500 De/Dt: 11.9 / 3.0				13	217097	0	824857	197600	627,257	109,324	48211	
GAS: 351.8 D B: 1.500 De/Dt: 12.1 / 3.0				14	209071	0	794394	197600	596,794	90,450	40727	
PRD: M B: De/Dt: /				15	201733	0	766577	197600	568,977	74,985	34474	
				16	195009	0	741136	197600	543,536	62,289	29237	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	188821	0	717718	197600	520,118	51,829	24837	
SERV WELLS: EQ SCH#: VAL:				18	183107	0	696028	197600	498,428	43,189	21127	
INJ WELLS: EQ SCH#: VAL:				19	177614	0	675146	197600	477,546	35,983	17976	
COMPRESSRS: HP: VAL:				20	172286	0	654899	197600	457,299	29,962	15297	
OTHER EQ VALUE(RCNLD):				21	167119	0	635244	197600	437,644	24,937	13016	
				22	162105	0	616173	197600	418,573	20,736	11074	
				23	157244	0	597685	197600	400,085	17,235	9423	
LAST YR WI VAL: 10,934,010				24	152527	0	579772	197600	382,172	14,316	8018	
LAST YR RI VAL: 3,915,270				25	147951	0	562392	197600	364,792	11,885	6823	
LAST YR 8/8 VAL: 14,849,280				26	143512	0	545501	197600	347,901	9,856	5804	
				27	139205	0	529133	197600	331,533	8,166	4940	
				28	135027	0	513247	197600	315,647	6,761	4201	
LAST YR OIL PROD: 36,052				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 128,942					6580101	0	24710586	553280019	1,177,786	7,099,310	2668333	
REMARKS1: API 123-34849					\$/BBLRESV: 14.44		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,208,856		RI OIL VAL: 1,957,791			
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,890,447		GAS VAL: 710,540			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 9,770,830		WI TOTAL: 7,102,500		RI TOTAL: 2,668,330			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY															
LEASE#, NAME.....: 8376 - LACKEY UNIT B-A C USW H W#1				FULL WI DECIMAL = .768938				#WELLS: 1															
RRC#, WELL#.....: 11953 - RRC DIST.: 02				FULL RI DECIMAL = .231062				DEPTH: 13129															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 24492500																							
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	6,754		36,661		0		47.48	4.93	4.93	.00					246583				
ALT FRZ.: ALT G\$ RRC:				2	6,415		34,865		0		48.16	4.92	4.92	.00					237561				
ALT JOB#: UNIT.....:				3	6,095		33,155		0		48.84	4.92	4.92	.00					228897				
ALT LSE#: EOR.....:				4	5,789		31,532		0		49.52	4.92	4.92	.00					220432				
ALT RRC#: GRAPH.....:				5	5,498		29,986		0		50.22	4.91	4.91	.00					212311				
				6	5,225		28,516		0		50.93	4.91	4.91	.00					204622				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,963		27,120		0		50.93	4.91	4.91	.00					194361				
---	-----	-----	-----	8	4,715		25,794		0		50.93	4.91	4.91	.00					184649				
00	DEWITT CO APPRAISAL	1.000000	2,323,610	9	4,479		24,527		0		50.93	4.91	4.91	.00					175407				
01	DEWITT COUNTY	1.000000	2,323,610	10	4,254		23,325		0		50.93	4.91	4.91	.00					166595				
32	YORKTOWN ISD	1.000000	2,323,610	11	4,042		22,184		0		50.93	4.91	4.91	.00					158293				
63	DEWITT CO ROAD #3	1.000000	2,323,610	12	3,840		21,097		0		50.93	4.91	4.91	.00					150382				
69	PECAN VALLEY WATER D	1.000000	2,323,610	13	3,648		20,062		0		50.93	4.91	4.91	.00					142863				
				14	3,465		19,081		0		50.93	4.91	4.91	.00					135696				
				15	3,292		18,146		0		50.93	4.91	4.91	.00					128921				
				16	3,127		17,256		0		50.93	4.91	4.91	.00					122460				
				17	2,970		16,411		0		50.93	4.91	4.91	.00					116311				
				18	2,826		15,608		0		50.93	4.91	4.91	.00					110672				
				19	2,682		14,844		0		50.93	4.91	4.91	.00					105033				
				20	2,546		14,118		0		50.93	4.91	4.91	.00					99706				
				21	2,419		13,425		0		50.93	4.91	4.91	.00					94733				
				22	2,297		12,769		0		50.93	4.91	4.91	.00					89955				
				23	2,182		12,142		0		50.93	4.91	4.91	.00					85452				
				24	2,073		11,545		0		50.93	4.91	4.91	.00					81183				
*** PARAMETERS ***				25	1,969		10,982		0		50.93	4.91	4.91	.00					77110				
				26	1,872		10,444		0		50.93	4.91	4.91	.00					73311				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,777		9,932		0		50.93	4.91	4.91	.00					69591				
YRS FLAT:	FMVF:	8/8 RES:		28	1,688		9,445		0		50.93	4.91	4.91	.00					66105				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.74				102,902				564,972				0				3,979,195			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.74																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	138977		0		385560		65550		320,010		298,409				108513				
OP EXP \$/YR				2	131900		0		369461		65550		303,911		246,432				91212				
OIL BOPD				3	125431		0		354328		65550		288,778		203,620				76732				
GAS MCF/D				4	119291		0		339723		65550		274,173		168,107				64535				
PROD BBL/D				5	113212		0		325523		65550		259,973		138,607				54243				
69,000				6	107662		0		312284		65550		246,734		114,391				45647				
				7	102391		0		296752		65550		231,202		93,209				38050				
				8	97385		0		282034		65550		216,484		75,890				31721				
				9	92601		0		268008		65550		202,458		61,718				26442				
				10	88063		0		254658		65550		189,108		50,129				22040				
				11	83755		0		242048		65550		176,498		40,683				18375				
ALT JAN 1 HYPERBOLIC FORECAST:				12	79651		0		230033		65550		164,483		32,969				15318				
OIL: 19.0 D B: .001 De/Dt: 5.0 / 3.0				13	75744		0		218607		65550		153,057		26,676				12771				
GAS: 103.0 D B: .001 De/Dt: 4.9 / 3.0				14	72040		0		207736		65550		142,186		21,550				10644				
PRD: M B: De/Dt: /				15	68510		0		197431		65550		131,881		17,380				8874				
				16	65150		0		187610		65550		122,060		13,989				7397				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	61959		0		178270		65550		112,720		11,232				6166				
SERV WELLS: EQ SCH#: VAL:				18	58928		0		169600		65550		104,050		9,016				5146				
INJ WELLS: EQ SCH#: VAL:				19	56043		0		161076		65550		95,526		7,198				4286				
COMPRESSRS: HP: VAL:				20	53302		0		153008		65550		87,458		5,731				3572				
OTHER EQ VALUE(RCNLD):				21	50686		0		145419		65550		79,869		4,551				2978				
				22	48209		0		138164		65550		72,614		3,597				2482				
				23	45842		0		131294		65550		65,744		2,832				2069				
LAST YR WI VAL: 2,090,040				24	43588		0		124771		65550		59,221		2,219				1725				
LAST YR RI VAL: 813,300				25	41462		0		118572		65550		53,022		1,727				1438				
LAST YR 8/8 VAL: 2,903,340				26	39431		0		112742		65550		47,192		1,337				1199				
				27	37498		0		107089		65550		41,539		1,024				999				
				28	35659		0		101764		65550		36,214		775				833				
LAST YR OIL PROD: 6,583				=====				=====				=====				=====							
LAST YR GAS PROD: 29,798				2134370				0				6113565				1835400							
REMARKS1: API 123-34851																							
REMARKS2:																							
MC1:																							
MC2:																							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2026 MNRLCFOX

LEASE#, NAME..... 8434 - KORTH VICKERS C-D USW A W#1 FULL WI DECIMAL = .797113 #WELLS: 1
RRC#, WELL#..... 11954 - RRC DIST.: 02 FULL RI DECIMAL = .202887 DEPTH: 11934
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	17,771	34,835	0	47.63	4.62	4.62	.00	674703
ALT JOB#:	UNIT.....:	2	11,137	29,692	0	48.29	4.62	4.62	.00	428692
ALT LSE#:	EOR.....:	3	8,394	26,318	0	48.98	4.62	4.62	.00	327724
ALT RRC#:	GRAPH.....:	4	6,839	23,886	0	49.66	4.62	4.62	.00	270719
		5	5,824	21,975	0	50.37	4.62	4.62	.00	233837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	.050000	122,400	7	4,557		18,600		0	51.07	4.61	4.61	.00	185509
01	DEWITT COUNTY	.050000	122,400	8	4,132		17,112		0	51.07	4.61	4.61	.00	168208
32	YORKTOWN ISD	.050000	122,400	9	3,788		15,743		0	51.07	4.61	4.61	.00	154204
63	DEWITT CO ROAD #3	.050000	122,400	10	3,485		14,484		0	51.07	4.61	4.61	.00	141869
67	ECLETO WATERSHED DIS	.050000	122,400	11	3,206		13,325		0	51.07	4.61	4.61	.00	130512
69	PECAN VALLEY WATER D	.050000	122,400	12	2,950		12,259		0	51.07	4.61	4.61	.00	120090
82	KARNES COUNTY	.950000	2,325,540	13	2,714		11,278		0	51.07	4.61	4.61	.00	110483
				14	2,497		10,376		0	51.07	4.61	4.61	.00	101649
				15	2,297		9,546		0	51.07	4.61	4.61	.00	93508
				16	2,113		8,782		0	51.07	4.61	4.61	.00	86017
				17	1,944		8,079		0	51.07	4.61	4.61	.00	79137
				=====	=====		=====		=====					=====
					88,749		296,507		0					3,514,515

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	128286	0	802989	103415	699,574	652,353	191423
	2	109346	0	538038	103415	434,623	352,423	112510
	3	96920	0	424644	103415	321,229	226,502	77893
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	4	87964	0	358683	103415	255,268	156,515	57714
YRS FLAT: FMVF: 8/8 RES:	5	80926	0	314763	103415	211,348	112,682	44427
	6	74291	0	281945	103415	178,530	82,770	34908
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.39	7	68349	0	253858	103415	150,443	60,651	27570
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39	8	62881	0	231089	103415	127,674	44,758	22015
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	57851	0	212055	103415	108,640	33,118	17722
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	53224	0	195093	103415	91,678	24,302	14302
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	48965	0	179477	103415	76,062	17,532	11541
	12	45048	0	165138	103415	61,723	12,372	9315
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	41443	0	151926	103415	48,511	8,454	7518
-----	14	38129	0	139778	103415	36,363	5,511	6067
108,858	15	35079	0	128587	103415	25,172	3,317	4895
-----	16	32271	0	118288	103415	14,873	1,705	3951
	17	29688	0	108825	103415	5,410	539	3188
	=====	=====	=====	=====	=====	=====	=====	=====
		1090661	0	4605176	1758055	2,847,121	1,795,504	646959

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.7 D B: 1.320 De/Dt: 46.9 / 8.0
GAS: 105.3 D B: 2.000 De/Dt: 17.1 / 8.0
PRD: M B: De/Dt: /

8/8 VALUE:	2,447,940	WI TOTAL:	1,800,980	RI TOTAL:	646,960

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,127,990
LAST YR RI VAL: 1,620,200
LAST YR 8/8 VAL: 5,748,190

LAST YR OIL PROD: 42,124
LAST YR GAS PROD: 49,981

REMARKS1:
REMARKS2: API 255.36492 P#853734
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY							
LEASE#, NAME.....: 8377 - LACKEY UNIT B-A C USW G W#1				FULL WI DECIMAL = .768896				#WELLS: 1							
RRC#, WELL#.....: 11962 - RRC DIST...: 02				FULL RI DECIMAL = .231104				DEPTH: 12976							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----											
				1	27,860		161,614		0	47.48	5.13	5.13	.00	1017090	
ALT FRZ.: ALT G\$ RRC:				2	24,006		142,965		0	48.16	5.13	5.13	.00	888943	
ALT JOB#: UNIT.....:				3	21,091		128,773		0	48.84	5.13	5.13	.00	792028	
ALT LSE#: EOR.....:				4	18,808		117,552		0	49.52	5.12	5.12	.00	716128	
ALT RRC#: GRAPH.....:				5	16,969		108,428		0	50.22	5.12	5.12	.00	655240	
				6	15,460		100,834		0	50.93	5.12	5.12	.00	605412	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,196		94,409		0	50.93	5.12	5.12	.00	555914	
---	-----	-----	-----	8	13,126		88,882		0	50.93	5.12	5.12	.00	514013	
00	DEWITT CO APPRAISAL	1.000000	9,219,940	9	12,202		84,075		0	50.93	5.12	5.12	.00	477829	
01	DEWITT COUNTY	1.000000	9,219,940	10	11,401		79,848		0	50.93	5.12	5.12	.00	446462	
32	YORKTOWN ISD	1.000000	9,219,940	11	10,700		76,098		0	50.93	5.12	5.12	.00	419011	
63	DEWITT CO ROAD #3	1.000000	9,219,940	12	10,081		72,745		0	50.93	5.12	5.12	.00	394771	
69	PECAN VALLEY WATER D	1.000000	9,219,940	13	9,526		69,727		0	50.93	5.12	5.12	.00	373037	
				14	9,031		66,991		0	50.93	5.12	5.12	.00	353653	
				15	8,586		64,500		0	50.93	5.12	5.12	.00	336227	
				16	8,181		62,221		0	50.93	5.12	5.12	.00	320367	
				17	7,813		60,125		0	50.93	5.12	5.12	.00	305956	
				18	7,476		58,191		0	50.93	5.12	5.12	.00	292759	
				19	7,166		56,402		0	50.93	5.12	5.12	.00	280620	
				20	6,882		54,710		0	50.93	5.12	5.12	.00	269498	
				21	6,621		53,069		0	50.93	5.12	5.12	.00	259277	
				22	6,379		51,477		0	50.93	5.12	5.12	.00	249801	
				23	6,150		49,933		0	50.93	5.12	5.12	.00	240833	
				24	5,941		48,435		0	50.93	5.12	5.12	.00	232649	
*** PARAMETERS ***				25	5,745		46,982		0	50.93	5.12	5.12	.00	224973	
				26	5,561		45,573		0	50.93	5.12	5.12	.00	217768	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,388		44,206		0	50.93	5.12	5.12	.00	210993	
YRS FLAT:	FMVF:	8/8 RES:		28	5,226		42,880		0	50.93	5.12	5.12	.00	204649	
				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.98		307,572		2,131,645		0		11,855,901			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.98											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	637476		0	1654566	85500	1,569,066	1,463,154	465772			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	563916		0	1452859	85500	1,367,359	1,108,751	358763			
-----				3	507937		0	1299965	85500	1,214,465	856,331	281585			
90,000	-----			4	462773		0	1178901	85500	1,093,401	670,408	224002			
-----				5	426854		0	1082094	85500	996,594	531,344	180356			
				6	396958		0	1002370	85500	916,870	425,079	146551			
				7	371664		0	927578	85500	842,078	339,484	118964			
				8	349906		0	863919	85500	778,419	272,883	97190			
				9	330982		0	808811	85500	723,311	220,494	79817			
				10	314341		0	760803	85500	675,303	179,009	65859			
				11	299579		0	718590	85500	633,090	145,927	54565			
ALT JAN 1 HYPERBOLIC FORECAST:				12	286379		0	681150	85500	595,650	119,392	45370			
OIL:	82.8 D	B: 1.000	De/Dt: 14.8 / 3.0	13	274498		0	647535	85500	562,035	97,957	37836			
GAS:	474.0 D	B: 1.400	De/Dt: 12.5 / 3.0	14	263727		0	617380	85500	531,880	80,611	31643			
PRD:	M	B:	De/Dt: /	15	253920		0	590147	85500	504,647	66,508	26532			
				16	244948		0	565315	85500	479,815	54,986	22294			
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	236697		0	542653	85500	457,153	45,555	18774			
SERV WELLS:		EQ SCH#:	VAL:	18	229083		0	521842	85500	436,342	37,809	15836			
INJ WELLS:		EQ SCH#:	VAL:	19	222040		0	502660	85500	417,160	31,433	13380			
COMPRESSRS:	HP:		VAL:	20	215379		0	484877	85500	399,377	26,167	11322			
OTHER EQ VALUE(RCNLD):				21	208919		0	468196	85500	382,696	21,806	9590			
				22	202652		0	452453	85500	366,953	18,179	8129			
				23	196574		0	437407	85500	351,907	15,161	6894			
LAST YR WI VAL:	9,096,600			24	190676		0	423325	85500	337,825	12,654	5853			
LAST YR RI VAL:	3,054,400			25	184956		0	409929	85500	324,429	10,570	4971			
LAST YR 8/8 VAL:	12,151,000			26	179409		0	397177	85500	311,677	8,830	4224			
				27	174028		0	385021	85500	299,521	7,377	3593			
				28	168808		0	373457	85500	287,957	6,168	3057			
LAST YR OIL PROD: 28,667				=====											
LAST YR GAS PROD: 173,275				8395079		0		20250980	239400017,856,980	6,874,027	2342722				
REMARKS1: API 123-34850				\$/BBLRESV: 17.02		EQUIP VAL: 3,201									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 4,024,385		RI OIL VAL: 1,371,542							
MC1:				WI PAYOUT: 5.7		GAS VAL: 2,849,635		GAS VAL: 971,178							
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 9,219,940		WI TOTAL: 6,877,220		RI TOTAL: 2,342,720							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/19/2026 MNRLCFOX

LEASE#, NAME.....: 8431 - KORTH VICKERS C-D USW B W#1 FULL WI DECIMAL = .796934 #WELLS: 1
RRC#, WELL#.....: 11970 - RRC DIST..: 02 FULL RI DECIMAL = .203066 DEPTH: 11970
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.050000	1,570	1	13210	0	70299	67450	2,849	2,657	16778
01	DEWITT COUNTY	.050000	1,570		=====	=====	=====	=====	=====	=====	=====
32	YORKTOWN ISD	.050000	1,570		13210	0	70299	67450	2,849	2,657	16778
63	DEWITT CO ROAD #3	.050000	1,570								
67	ECLETO WATERSHED DIS	.050000	1,570								
69	PECAN VALLEY WATER D	.050000	1,570								
82	KARNES COUNTY	.950000	29,820								
				8/8 VALUE:	31,390	WI TOTAL:	14,610	RI TOTAL:	16,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .972 De/Dt: 42.2 / 8.0
GAS: 32.0 D B: .810 De/Dt: 86.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,640
LAST YR RI VAL: 19,170
LAST YR 8/8 VAL: 39,810

LAST YR OIL PROD: 2,894
LAST YR GAS PROD: 4,477

REMARKS1:
REMARKS2: API 255.36503 P#853929
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 3/19/2026 MNRLCFOX			
LEASE#, NAME.....: 8432 - KORTH VICKERS C-D USW C W#1				FULL WI DECIMAL = .796854				#WELLS: 1			
RRC#, WELL#.....: 11971 - RRC DIST...: 02				FULL RI DECIMAL = .203146				DEPTH: 11947			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	18,898	13,391	0	47.63	4.52	4.52	.00 717258
ALT FRZ.: ALT G\$ RRC:				2	12,877	8,412	0	48.29	4.51	4.51	.00 495508
ALT JOB#: UNIT.....:				3	9,809	6,173	0	48.98	4.51	4.51	.00 382844
ALT LSE#: EOR.....:				4	7,939	4,890	0	49.66	4.51	4.51	.00 314160
ALT RRC#: GRAPH.....:				5	6,677	4,057	0	50.37	4.51	4.51	.00 267998
				6	5,765	3,468	0	51.07	4.51	4.51	.00 234609
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,075	3,032	0	51.07	4.51	4.51	.00 206529
---	---	---	---	8	4,536	2,692	0	51.07	4.51	4.51	.00 184594
00	DEWITT CO APPRAISAL	.050000	132,070	9	4,102	2,425	0	51.07	4.51	4.51	.00 166932
01	DEWITT COUNTY	.050000	132,070	10	3,745	2,206	0	51.07	4.51	4.51	.00 152404
32	YORKTOWN ISD	.050000	132,070	11	3,445	2,023	0	51.07	4.51	4.51	.00 140195
63	DEWITT CO ROAD #3	.050000	132,070	12	3,169	1,861	0	51.07	4.51	4.51	.00 128963
67	ECLETO WATERSHED DIS	.050000	132,070	13	2,915	1,712	0	51.07	4.51	4.51	.00 118627
69	PECAN VALLEY WATER D	.050000	132,070	14	2,682	1,575	0	51.07	4.51	4.51	.00 109145
82	KARNES COUNTY	.950000	2,509,310	15	2,467	1,449	0	51.07	4.51	4.51	.00 100395
				16	2,270	1,333	0	51.07	4.51	4.51	.00 92378
				17	2,088	1,226	0	51.07	4.51	4.51	.00 84972
				18	1,921	1,128	0	51.07	4.51	4.51	.00 78176
				19	1,767	1,038	0	51.07	4.51	4.51	.00 71909
				20	1,626	955	0	51.07	4.51	4.51	.00 66171
				21	1,496	879	0	51.07	4.51	4.51	.00 60880
				22	1,376	809	0	51.07	4.51	4.51	.00 55997
				23	1,266	744	0	51.07	4.51	4.51	.00 51520
				24	1,165	684	0	51.07	4.51	4.51	.00 47410
*** PARAMETERS ***				25	1,072	629	0	51.07	4.51	4.51	.00 43625
				26	986	579	0	51.07	4.51	4.51	.00 40126
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		=====	=====	=====					=====
YRS FLAT:	FMVF:	8/8 RES:		111,134	69,370	0					4,413,325
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.26				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				--	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	48231	0	765489	40375	725,114	676,168	182775
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	30231	0	525739	40375	485,364	393,568	110114
				3	22185	0	405029	40375	364,654	257,121	74413
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	17574	0	331734	40375	291,359	178,644	53462
-----	-----	-----	-----	5	14580	0	282578	40375	242,203	129,133	39948
42,500				6	12463	0	247072	40375	206,697	95,829	30638
-----	-----	-----	-----	7	10896	0	217425	40375	177,050	71,378	23651
				8	9675	0	194269	40375	153,894	53,949	18537
				9	8715	0	175647	40375	135,272	41,236	14703
				10	7928	0	160332	40375	119,957	31,798	11772
				11	7270	0	147465	40375	107,090	24,685	9498
				12	6688	0	135651	40375	95,276	19,097	7664
				13	6153	0	124780	40375	84,405	14,711	6184
ALT JAN 1 HYPERBOLIC FORECAST:				14	5660	0	114805	40375	74,430	11,281	4991
OIL: 66.0 D B: 1.038 De/Dt: 37.2 / 8.0				15	5207	0	105602	40375	65,227	8,597	4027
GAS: 50.0 D B: 1.041 De/Dt: 44.4 / 8.0				16	4791	0	97169	40375	56,794	6,508	3250
PRD: M B: De/Dt: /				17	4406	0	89378	40375	49,003	4,883	2622
				18	4054	0	82230	40375	41,855	3,627	2116
PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860		19	3730	0	75639	40375	35,264	2,657	1707
SERV WELLS:	EQ SCH#:	VAL:		20	3432	0	69603	40375	29,228	1,915	1379
INJ WELLS:	EQ SCH#:	VAL:		21	3159	0	64039	40375	23,664	1,348	1113
COMPRESSRS:	HP:	VAL:		22	2907	0	58904	40375	18,529	918	897
OTHER EQ VALUE(RCNLD):				23	2674	0	54194	40375	13,819	595	725
				24	2458	0	49868	40375	9,493	356	585
				25	2261	0	45886	40375	5,511	179	472
LAST YR WI VAL: 3,146,200				26	2081	0	42207	40375	1,832	52	381
LAST YR RI VAL: 897,060				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 4,043,260				249409	0	4662734	1049750	3,612,984	2,030,233		607624
LAST YR OIL PROD: 46,863				\$/BBLRESV: 21.70		EQUIP VAL: 3,530					
LAST YR GAS PROD: 43,934				\$/BBLPROD: 0		WI OIL VAL: 1,921,636		RI OIL VAL: 575,122			
				WI PAYOUT: 4.7		GAS VAL: 108,595		GAS VAL: 32,501			
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====		
REMARKS1:				8/8 VALUE: 2,641,380		WI TOTAL: 2,033,760		RI TOTAL: 607,620			
REMARKS2: API 255.36504 P#853933											
MC1:											
MC2:											

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/19/2026 MNRLCFOX

LEASE#, NAME..... 8433 - KORTH VICKERS C-D USW D W#1 FULL WI DECIMAL = .796718 #WELLS: 1
RRC#, WELL#..... 11972 - RRC DIST.: 02 FULL RI DECIMAL = .203282 DEPTH: 11972
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	.050000	630						
01	DEWITT COUNTY	.050000	630	\$/BBLRESV:	.00	EQUIP VAL:	12,550		
32	YORKTOWN ISD	.050000	630	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	.050000	630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	ECLETO WATERSHED DIS	.050000	630	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	.050000	630			=====		=====	
82	KARNES COUNTY	.950000	11,920	8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .781 De/Dt: 20.4 / 8.0
GAS: D B: .873 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 910,290
LAST YR RI VAL: 286,610
LAST YR 8/8 VAL: 1,196,900

LAST YR OIL PROD: 401
LAST YR GAS PROD: 1,036

REMARKS1:
REMARKS2: API 255.36505 P#853940
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8378 - MUMME-SCHENDEL-MARON ULW B W#1				FULL WI DECIMAL = .775415				#WELLS: 1			
RRC#, WELL#.....: 11976 - RRC DIST..: 02				FULL RI DECIMAL = .224585				DEPTH: 12721			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	9,181	24,821	0	47.48	4.97	4.97	338014
ALT FRZ.: ALT G\$ RRC:				2	7,219	20,470	0	48.16	4.96	4.96	269586
ALT JOB#: UNIT.....				3	5,947	17,552	0	48.84	4.96	4.96	225220
ALT LSE#: EOR.....				4	5,058	15,444	0	49.52	4.96	4.96	194220
ALT RRC#: GRAPH.....				5	4,399	13,839	0	50.22	4.95	4.95	171303
				6	3,895	12,573	0	50.93	4.95	4.95	153821
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,491	11,545	0	50.93	4.95	4.95	137866
---	-----	-----	-----	8	3,166	10,691	0	50.93	4.95	4.95	125031
00	DEWITT CO APPRAISAL	1.000000	1,901,460	9	2,894	9,971	0	50.93	4.95	4.95	114290
01	DEWITT COUNTY	1.000000	1,901,460	10	2,665	9,352	0	50.93	4.95	4.95	105246
30	NORDHEIM ISD	.430000	817,630	11	2,470	8,817	0	50.93	4.95	4.95	97545
32	YORKTOWN ISD	.570000	1,083,830	12	2,302	8,347	0	50.93	4.95	4.95	90910
63	DEWITT CO ROAD #3	1.000000	1,901,460	13	2,154	7,930	0	50.93	4.95	4.95	85066
67	ECLETO WATERSHED DIS	1.000000	1,901,460	14	2,027	7,557	0	50.93	4.95	4.95	80050
69	PECAN VALLEY WATER D	1.000000	1,901,460	15	1,911	7,223	0	50.93	4.95	4.95	75469
				16	1,808	6,924	0	50.93	4.95	4.95	71401
				17	1,717	6,647	0	50.93	4.95	4.95	67808
				18	1,633	6,398	0	50.93	4.95	4.95	64490
				19	1,560	6,168	0	50.93	4.95	4.95	61607
				20	1,489	5,956	0	50.93	4.95	4.95	58803
				21	1,426	5,760	0	50.93	4.95	4.95	56315
				22	1,368	5,578	0	50.93	4.95	4.95	54025
				23	1,315	5,410	0	50.93	4.95	4.95	51932
				24	1,266	5,248	0	50.93	4.95	4.95	49997
*** PARAMETERS ***				25	1,219	5,091	0	50.93	4.95	4.95	48141
				26	1,176	4,938	0	50.93	4.95	4.95	46442
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,137	4,790	0	50.93	4.95	4.95	44902
YRS FLAT:	FMVF:	8/8 RES:		28	1,101	4,646	0	50.93	4.95	4.95	43481
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.79					76,994	259,686	0				2,982,981
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	95655	0	433669	34200	399,469	372,505	117640
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	78729	0	348315	34200	314,115	254,707	82882
-----	-----	-----	-----	3	67506	0	292726	34200	258,526	182,290	61101
36,000				4	59399	0	253619	34200	219,419	134,535	46437
-----	-----	-----	-----	5	53118	0	224421	34200	190,221	101,418	36044
				6	48259	0	202080	34200	167,880	77,832	28470
				7	44313	0	182179	34200	147,979	59,657	22515
				8	41035	0	166066	34200	131,866	46,227	18002
				9	38272	0	152562	34200	118,362	36,081	14508
				10	35896	0	141142	34200	106,942	28,349	11773
				11	33842	0	131387	34200	97,187	22,402	9614
ALT JAN 1 HYPERBOLIC FORECAST:				12	32038	0	122948	34200	88,748	17,789	7891
OIL:	28.9 D	B: 1.000	De/Dt: 23.7 / 3.0	13	30438	0	115504	34200	81,304	14,170	6504
GAS:	76.1 D	B: 1.300	De/Dt: 19.6 / 3.0	14	29006	0	109056	34200	74,856	11,345	5387
PRD:	M	B:	De/Dt: /	15	27724	0	103193	34200	68,993	9,092	4471
				16	26576	0	97977	34200	63,777	7,308	3723
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	25513	0	93321	34200	59,121	5,891	3110
SERV WELLS:		EQ SCH#:	VAL:	18	24557	0	89047	34200	54,847	4,753	2604
INJ WELLS:		EQ SCH#:	VAL:	19	23675	0	85282	34200	51,082	3,850	2187
COMPRESSRS:	HP:		VAL:	20	22861	0	81664	34200	47,464	3,109	1837
OTHER EQ VALUE(RCNLD):				21	22109	0	78424	34200	44,224	2,520	1548
				22	21410	0	75435	34200	41,235	2,042	1306
				23	20765	0	72697	34200	38,497	1,658	1104
LAST YR WI VAL:	2,034,370			24	20143	0	70140	34200	35,940	1,346	934
LAST YR RI VAL:	685,830			25	19541	0	67682	34200	33,482	1,091	791
LAST YR 8/8 VAL:	2,720,200			26	18954	0	65396	34200	31,196	884	670
				27	18385	0	63287	34200	29,087	717	569
				28	17833	0	61314	34200	27,114	581	484
LAST YR OIL PROD: 13,708				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 33,129					997552	0	3980533	957600	3,022,933	1,404,149	494106
REMARKS1: API 123-34843					\$/BBLRESV: 17.63		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,052,258		RI OIL VAL: 370,279		
MC1:					WI PAYOUT: 5.2		GAS VAL: 351,890		GAS VAL: 123,826		
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,901,460		WI TOTAL: 1,407,350		RI TOTAL: 494,110		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8379 - MUMME-SCHENDEL-MARON ULW D W#1				FULL WI DECIMAL = .772624				#WELLS: 1				
RRC#, WELL#.....: 11977 - RRC DIST..: 02				FULL RI DECIMAL = .227376				DEPTH: 12783				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	19,643	33,284	0	47.48	5.47	5.47	.00	720587
ALT FRZ.: ALT G\$ RRC:				2	17,862	27,436	0	48.16	5.47	5.47	.00	664637
ALT JOB#: UNIT.....				3	16,436	23,631	0	48.84	5.47	5.47	.00	620212
ALT LSE#: EOR.....				4	15,264	20,922	0	49.52	5.46	5.46	.00	584006
ALT RRC#: GRAPH.....				5	14,281	18,875	0	50.22	5.46	5.46	.00	554120
				6	13,444	17,267	0	50.93	5.46	5.46	.00	529018
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,718	15,963	0	50.93	5.46	5.46	.00	500450
---	-----	-----	-----	8	12,086	14,879	0	50.93	5.46	5.46	.00	475581
00	DEWITT CO APPRAISAL	1.000000	5,080,960	9	11,523	13,962	0	50.93	5.46	5.46	.00	453427
01	DEWITT COUNTY	1.000000	5,080,960	10	11,023	13,176	0	50.93	5.46	5.46	.00	433752
30	NORDHEIM ISD	.430000	2,184,820	11	10,575	12,491	0	50.93	5.46	5.46	.00	416124
32	YORKTOWN ISD	.570000	2,896,150	12	10,168	11,891	0	50.93	5.46	5.46	.00	400108
63	DEWITT CO ROAD #3	1.000000	5,080,960	13	9,799	11,354	0	50.93	5.46	5.46	.00	385588
67	ECLETO WATERSHED DIS	1.000000	5,080,960	14	9,461	10,876	0	50.93	5.46	5.46	.00	372288
69	PECAN VALLEY WATER D	1.000000	5,080,960	15	9,150	10,446	0	50.93	5.46	5.46	.00	360050
				16	8,865	10,055	0	50.93	5.46	5.46	.00	348835
				17	8,599	9,699	0	50.93	5.46	5.46	.00	338368
				18	8,341	9,372	0	50.93	5.46	5.46	.00	328216
				19	8,091	9,072	0	50.93	5.46	5.46	.00	318379
				20	7,848	8,795	0	50.93	5.46	5.46	.00	308817
				21	7,613	8,531	0	50.93	5.46	5.46	.00	299570
				22	7,385	8,275	0	50.93	5.46	5.46	.00	290598
				23	7,163	8,027	0	50.93	5.46	5.46	.00	281862
				24	6,948	7,786	0	50.93	5.46	5.46	.00	273402
*** PARAMETERS ***				25	6,740	7,552	0	50.93	5.46	5.46	.00	265217
				26	6,538	7,325	0	50.93	5.46	5.46	.00	257269
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,342	7,105	0	50.93	5.46	5.46	.00	249556
YRS FLAT:	FMVF:	8/8 RES:		28	6,152	6,892	0	50.93	5.46	5.46	.00	242080
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.38				290,058	364,939	0						11,272,117
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	140667	0	861254	82175	779,079	726,492	237387	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	115951	0	780588	82175	698,413	566,322	188731	
-----	-----	-----	-----	3	99871	0	720083	82175	637,908	449,795	152720	
86,500				4	88260	0	672266	82175	590,091	361,808	125069	
-----	-----	-----	-----	5	79625	0	633745	82175	551,570	294,076	103422	
				6	72841	0	601859	82175	519,684	240,936	86158	
				7	67340	0	567790	82175	485,615	195,776	71300	
				8	62767	0	538348	82175	456,173	159,916	59299	
				9	58899	0	512326	82175	430,151	131,127	49503	
				10	55583	0	489335	82175	407,160	107,930	41475	
				11	52694	0	468818	82175	386,643	89,122	34857	
ALT JAN 1 HYPERBOLIC FORECAST:				12	50163	0	450271	82175	368,096	73,781	29365	
OIL:	56.7 D	B: 1.500	De/Dt: 9.7 / 3.0	13	47897	0	433485	82175	351,310	61,230	24800	
GAS:	102.4 D	B: 1.500	De/Dt: 20.0 / 3.0	14	45881	0	418169	82175	335,994	50,924	20984	
PRD:	M	B:	De/Dt: /	15	44067	0	404117	82175	321,942	42,429	17789	
				16	42417	0	391252	82175	309,077	35,420	15108	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	40915	0	379283	82175	297,108	29,607	12848	
SERV WELLS:		EQ SCH#:	VAL:	18	39536	0	367752	82175	285,577	24,745	10927	
INJ WELLS:		EQ SCH#:	VAL:	19	38270	0	356649	82175	274,474	20,682	9295	
COMPRESSRS:	HP:		VAL:	20	37102	0	345919	82175	263,744	17,281	7909	
OTHER EQ VALUE(RCNLD):				21	35988	0	335558	82175	253,383	14,438	6730	
				22	34908	0	325506	82175	243,331	12,055	5726	
				23	33862	0	315724	82175	233,549	10,061	4873	
LAST YR WI VAL:	4,192,560			24	32845	0	306247	82175	224,072	8,394	4146	
LAST YR RI VAL:	1,476,440			25	31858	0	297075	82175	214,900	7,001	3527	
LAST YR 8/8 VAL:	5,669,000			26	30901	0	288170	82175	205,995	5,836	3001	
				27	29973	0	279529	82175	197,354	4,861	2554	
				28	29074	0	271154	82175	188,979	4,048	2173	
LAST YR OIL PROD: 21,744				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 40,287				1540155	0	12812272	230090010	511,372	3,746,093		1331676	
REMARKS1: API 123-34845				\$/BBLRESV: 14.71		EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 3,295,775		RI OIL VAL: 1,171,595				
MC1:				WI PAYOUT: 5.9		GAS VAL: 450,314		GAS VAL: 160,079				
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	5,080,960	WI TOTAL:	3,749,290	RI TOTAL:	1,331,670			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLSVIL			
LEASE#, NAME.....: 8482 - G KLEIN D-WEISCH A USW A W#1				FULL WI DECIMAL = .774760				#WELLS: 1			
RRC#, WELL#.....: 11981 - RRC DIST.: 02				FULL RI DECIMAL = .225240				DEPTH: 12665			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	19,819	55,377	0	47.48	3.61	3.61	.00 729054
ALT FRZ.: ALT G\$ RRC:				2	16,130	45,247	0	48.16	3.61	3.61	.00 601850
ALT JOB#: UNIT.....:				3	13,521	38,254	0	48.84	3.61	3.61	.00 511625
ALT LSE#: EOR.....:				4	11,580	33,136	0	49.52	3.61	3.61	.00 444280
ALT RRC#: GRAPH.....:				5	10,091	29,228	0	50.22	3.61	3.61	.00 392625
				6	8,914	26,145	0	50.93	3.61	3.61	.00 351733
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,964	23,649	0	50.93	3.61	3.61	.00 314248
---	-----	-----	-----	8	7,184	21,592	0	50.93	3.61	3.61	.00 283470
00	DEWITT CO APPRAISAL	1.000000	4,160,260	9	6,527	19,861	0	50.93	3.61	3.61	.00 257546
01	DEWITT COUNTY	1.000000	4,160,260	10	5,973	18,386	0	50.93	3.61	3.61	.00 235686
32	YORKTOWN ISD	1.000000	4,160,260	11	5,497	17,119	0	50.93	3.61	3.61	.00 216904
63	DEWITT CO ROAD #3	1.000000	4,160,260	12	5,087	16,013	0	50.93	3.61	3.61	.00 200726
69	PECAN VALLEY WATER D	1.000000	4,160,260	13	4,728	15,041	0	50.93	3.61	3.61	.00 186560
				14	4,412	14,181	0	50.93	3.61	3.61	.00 174091
				15	4,133	13,413	0	50.93	3.61	3.61	.00 163082
				16	3,883	12,725	0	50.93	3.61	3.61	.00 153217
				17	3,660	12,103	0	50.93	3.61	3.61	.00 144418
				18	3,457	11,540	0	50.93	3.61	3.61	.00 136408
				19	3,275	11,026	0	50.93	3.61	3.61	.00 129227
				20	3,109	10,558	0	50.93	3.61	3.61	.00 122677
				21	2,958	10,126	0	50.93	3.61	3.61	.00 116718
				22	2,819	9,728	0	50.93	3.61	3.61	.00 111234
				23	2,692	9,362	0	50.93	3.61	3.61	.00 106222
				24	2,574	9,020	0	50.93	3.61	3.61	.00 101566
*** PARAMETERS ***				25	2,467	8,704	0	50.93	3.61	3.61	.00 97344
				26	2,364	8,412	0	50.93	3.61	3.61	.00 93280
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,273	8,132	0	50.93	3.61	3.61	.00 89689
YRS FLAT:	FMVF:	8/8 RES:		28	2,185	7,874	0	50.93	3.61	3.61	.00 86217
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21					169,276	515,952	0				6,551,697
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	154883	0	883937	38000	845,937	788,835	240685
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	126551	0	728401	38001	690,400	559,825	173977
-----				3	106992	0	618617	38001	580,616	409,399	129609
40,001				4	92678	0	536958	38001	498,957	305,931	98685
-----				5	81747	0	474372	38001	436,371	232,655	76476
				6	73125	0	424858	38001	386,857	179,355	60082
				7	66143	0	380391	38001	342,390	138,035	47188
				8	60390	0	343860	38001	305,859	107,222	37417
				9	55549	0	313095	38001	275,094	83,860	29885
				10	51424	0	287110	38001	249,109	66,033	24040
				11	47880	0	264784	38001	226,783	52,274	19448
ALT JAN 1 HYPERBOLIC FORECAST:				12	44786	0	245512	38001	207,511	41,594	15817
OIL: 60.8 D B: .800 De/Dt: 20.0 / 3.0				13	42068	0	228628	38001	190,627	33,224	12922
GAS: 170.0 D B: 1.000 De/Dt: 20.0 / 3.0				14	39663	0	213754	38001	175,753	26,637	10596
PRD: M B: De/Dt: /				15	37515	0	200597	38001	162,596	21,429	8723
				16	35590	0	188807	38001	150,806	17,282	7203
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	33851	0	178269	38001	140,268	13,978	5966
SERV WELLS: EQ SCH#: VAL:				18	32276	0	168684	38001	130,683	11,324	4951
INJ WELLS: EQ SCH#: VAL:				19	30838	0	160065	38001	122,064	9,198	4121
COMPRESSRS: HP: VAL:				20	29529	0	152206	38001	114,205	7,483	3438
OTHER EQ VALUE(RCNLD):				21	28321	0	145039	38001	107,038	6,099	2874
				22	27208	0	138442	38001	100,441	4,976	2406
				23	26184	0	132406	38001	94,405	4,067	2018
LAST YR WI VAL: 6,784,130				24	25228	0	126794	38001	88,793	3,326	1695
LAST YR RI VAL: 2,123,240				25	24344	0	121688	38001	83,687	2,727	1428
LAST YR 8/8 VAL: 8,907,370				26	23527	0	116807	38001	78,806	2,232	1202
				27	22744	0	112433	38001	74,432	1,833	1015
				28	22023	0	108240	38001	70,239	1,504	857
LAST YR OIL PROD: 26,228				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 65,575					1443057	0	7994754	1064027	6,930,727	3,132,337	1024724
REMARKS1: \$/BBLRESV: 19.57							EQUIP VAL: 3,201				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 2,566,947		RI OIL VAL: 839,760		
MC1: WI PAYOUT: 5.2							GAS VAL: 565,387		GAS VAL: 184,963		
MC2: RI PAYOUT: 5.7							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,160,260	WI TOTAL: 3,135,540		RI TOTAL: 1,024,720			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY							
LEASE#, NAME.....: 8483 - G KLEIN D-WEISCH A USW B W#1				FULL WI DECIMAL = .774756				#WELLS: 1							
RRC#, WELL#.....: 11982 - RRC DIST..: 02				FULL RI DECIMAL = .225244				DEPTH: 12818							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	6,113		4,802		0	47.48	3.61	3.61	.00	224869	
ALT FRZ.: ALT G\$ RRC:				2	5,012		4,035		0	48.16	3.61	3.61	.00	187009	
ALT JOB#: UNIT.....:				3	4,271		3,514		0	48.84	3.61	3.61	.00	161611	
ALT LSE#: EOR.....:				4	3,734		3,134		0	49.52	3.61	3.61	.00	143258	
ALT RRC#: GRAPH.....:				5	3,327		2,843		0	50.22	3.61	3.61	.00	129448	
				6	3,005		2,612		0	50.93	3.61	3.61	.00	118572	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,746		2,423		0	50.93	3.61	3.61	.00	108353	
---	-----	-----	-----	8	2,531		2,262		0	50.93	3.61	3.61	.00	99869	
00	DEWITT CO APPRAISAL	1.000000	1,049,490	9	2,350		2,129		0	50.93	3.61	3.61	.00	92727	
01	DEWITT COUNTY	1.000000	1,049,490	10	2,190		2,012		0	50.93	3.61	3.61	.00	86414	
32	YORKTOWN ISD	1.000000	1,049,490	11	2,061		1,909		0	50.93	3.61	3.61	.00	81324	
63	DEWITT CO ROAD #3	1.000000	1,049,490	12	1,942		1,820		0	50.93	3.61	3.61	.00	76628	
69	PECAN VALLEY WATER D	1.000000	1,049,490	13	1,840		1,740		0	50.93	3.61	3.61	.00	72603	
				14	1,746		1,668		0	50.93	3.61	3.61	.00	68894	
				15	1,664		1,604		0	50.93	3.61	3.61	.00	65659	
				16	1,590		1,544		0	50.93	3.61	3.61	.00	62739	
				17	1,521		1,490		0	50.93	3.61	3.61	.00	60016	
				18	1,460		1,442		0	50.93	3.61	3.61	.00	57609	
				19	1,404		1,396		0	50.93	3.61	3.61	.00	55399	
				20	1,352		1,353		0	50.93	3.61	3.61	.00	53348	
				21	1,304		1,312		0	50.93	3.61	3.61	.00	51454	
				22	1,260		1,273		0	50.93	3.61	3.61	.00	49718	
				23	1,219		1,235		0	50.93	3.61	3.61	.00	48100	
				24	1,180		1,198		0	50.93	3.61	3.61	.00	46561	
*** PARAMETERS ***				25	1,145		1,162		0	50.93	3.61	3.61	.00	45180	
				26	1,111		1,127		0	50.93	3.61	3.61	.00	43838	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,078		1,093		0	50.93	3.61	3.61	.00	42536	
YRS FLAT:	FMVF:	8/8 RES:		28	1,046		1,060		0	50.93	3.61	3.61	.00	41273	
				=====											
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 4.21		61,202		55,192		0		2,375,009					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.21													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	13431	0	238300	32775	205,525	191,652	64888				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	11285	0	198294	32775	165,519	134,215	47364				
-----				3	9828	0	171439	32775	138,664	97,774	35920				
34,500				4	8765	0	152023	32775	119,248	73,116	27940				
-----				5	7951	0	137399	32775	104,624	55,782	22151				
				6	7305	0	125877	32775	93,102	43,164	17801				
				7	6777	0	115130	32775	82,355	33,202	14282				
				8	6327	0	106196	32775	73,421	25,739	11556				
				9	5955	0	98682	32775	65,907	20,091	9419				
				10	5627	0	92041	32775	59,266	15,711	7707				
				11	5339	0	86663	32775	53,888	12,421	6365				
ALT JAN 1 HYPERBOLIC FORECAST:				12	5090	0	81718	32775	48,943	9,810	5265				
OIL:	18.8 D	B: 1.200	De/Dt: 20.0 / 3.0	13	4867	0	77470	32775	44,695	7,790	4378				
GAS:	14.6 D	B: 1.500	De/Dt: 18.0 / 3.0	14	4665	0	73559	32775	40,784	6,181	3647				
PRD:	M	B:	De/Dt: /	15	4486	0	70145	32775	37,370	4,925	3050				
				16	4318	0	67057	32775	34,282	3,928	2558				
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	4167	0	64183	32775	31,408	3,130	2148				
SERV WELLS:		EQ SCH#:	VAL:	18	4033	0	61642	32775	28,867	2,501	1809				
INJ WELLS:		EQ SCH#:	VAL:	19	3904	0	59303	32775	26,528	1,999	1527				
COMPRESSRS:	HP:		VAL:	20	3784	0	57132	32775	24,357	1,596	1290				
OTHER EQ VALUE(RCNLD):				21	3669	0	55123	32775	22,348	1,273	1092				
				22	3560	0	53278	32775	20,503	1,016	926				
				23	3454	0	51554	32775	18,779	809	786				
LAST YR WI VAL:	1,516,550			24	3351	0	49912	32775	17,137	642	668				
LAST YR RI VAL:	535,290			25	3250	0	48430	32775	15,655	510	568				
LAST YR 8/8 VAL:	2,051,840			26	3152	0	46990	32775	14,215	403	483				
				27	3057	0	45593	32775	12,818	315	412				
				28	2965	0	44238	32775	11,463	245	350				
LAST YR OIL PROD: 10,713				=====											
LAST YR GAS PROD: 10,935				154362		0		2529371	917700	1,611,671	749,940	296350			
REMARKS1: API 123-34905				\$/BBLRESV: 14.85		EQUIP VAL: 3,201									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 704,173		RI OIL VAL: 278,264							
MC1:				WI PAYOUT: 5.2		GAS VAL: 45,767		GAS VAL: 18,085							
MC2:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,049,490		WI TOTAL: 753,140		RI TOTAL: 296,350							

REMARKS1:	\$/BBLRESV:	16.95	EQUIP VAL:	3,201		
REMARKS2: 99% DEWITT 1% KARNES	\$/BBLPROD:	0	WI OIL VAL:	4,347,218	RI OIL VAL:	1,361,550
MC1:	WI PAYOUT:	6.0	GAS VAL:	1,220,750	GAS VAL:	382,339
MC2:	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
				=====		=====
	8/8 VALUE:	7,315,060	WI TOTAL:	5,571,170	RI TOTAL:	1,743,890

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 8313 - KLOTZMAN-BAKER B W#2 FULL WI DECIMAL = .828791 #WELLS: 1
RRC#, WELL#..... 12005 - RRC DIST..: 02 FULL RI DECIMAL = .171209 DEPTH: 12610
OPERATOR#, AGENT#: 884566 - 40

OPERATOR NAME.... VERDUN OIL & GAS LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	1.000000	1,660,330	1	11,556		41,655	0	47.48	4.51	4.63	.00	454740
01	DEWITT COUNTY	1.000000	1,660,330	2	8,772		32,470	0	48.16	4.50	4.63	.00	350131
32	YORKTOWN ISD	1.000000	1,660,330	3	6,845		25,887	0	48.84	4.50	4.63	.00	277073
61	DEWITT CO ROAD #1	1.000000	1,660,330	4	5,462		21,032	0	49.52	4.50	4.63	.00	224170
69	PECAN VALLEY WATER D	1.000000	1,660,330	5	4,440		17,363	0	50.22	4.50	4.63	.00	184801
				6	3,667		14,533	0	50.93	4.50	4.62	.00	154785
				7	3,072		12,308	0	50.93	4.50	4.62	.00	129670
				8	2,601		10,531	0	50.93	4.50	4.62	.00	109789
				9	2,226		9,095	0	50.93	4.50	4.62	.00	93960
				10	1,923		7,918	0	50.93	4.50	4.62	.00	81170
					=====		=====	=====					=====
					50,564		192,792	0					2,060,289

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	155700	0	610440	103464	506,976	472,755	118908
	2	121099	0	471230	103465	367,765	298,210	80569
	3	96547	0	373620	103465	270,155	190,489	56038
	4	78440	0	302610	103465	199,145	122,104	39815
	5	64756	0	249557	103465	146,092	77,890	28803
	6	54202	0	208987	103465	105,522	48,922	21146
	7	45903	0	175573	103465	72,108	29,070	15584
	8	39276	0	149065	103465	45,600	15,985	11607
	9	33920	0	127880	103465	24,415	7,443	8735
	10	29531	0	110701	103465	7,236	1,918	6633
		=====	=====	=====	=====	=====	=====	=====
		719374	0	2779663	1034649	1,745,014	1,264,786	387838

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.25 \$/BBLRESV: 22.37 EQUIP VAL: 7,705
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40 \$/BBLPROD: 0 WI OIL VAL: 937,461 RI OIL VAL: 287,466
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 327,324 GAS VAL: 100,372
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,660,330 WI TOTAL: 1,272,490 RI TOTAL: 387,840

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,910			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: .400 De/Dt: 25.2 / 3.0
GAS: 130.0 D B: .400 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,215,120
LAST YR RI VAL: 940,780
LAST YR 8/8 VAL: 4,155,900

LAST YR OIL PROD: 17,764
LAST YR GAS PROD: 64,755

REMARKS1: API 123-34813
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 8312 - KLOTZMAN-BAKER W#1 FULL WI DECIMAL = .894082 #WELLS: 1
RRC#, WELL#..... 12008 - RRC DIST.: 02 FULL RI DECIMAL = .105918 DEPTH: 12200

OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME.... VERDUN OIL & GAS LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	13,822	44,834	0	47.48	4.54	4.54	.00	586758
ALT JOB#:	UNIT.....:	2	10,930	35,455	0	48.16	4.53	4.53	.00	470635
ALT LSE#:	EOR.....:	3	8,858	28,737	0	48.84	4.53	4.53	.00	386802
ALT RRC#:	GRAPH.....:	4	7,327	23,765	0	49.52	4.53	4.53	.00	324402
		5	6,158	19,981	0	50.22	4.53	4.53	.00	276499
		6	5,249	17,031	0	50.93	4.53	4.53	.00	239016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,528	14,693	0	50.93	4.53	4.53	.00	206185
---	-----	-----	-----	8	3,944	12,805	0	50.93	4.53	4.53	.00	179592
00	DEWITT CO APPRAISAL	1.000000	2,178,170	9	3,466	11,256	0	50.93	4.53	4.53	.00	157826
01	DEWITT COUNTY	1.000000	2,178,170	10	3,072	9,972	0	50.93	4.53	4.53	.00	139885
32	YORKTOWN ISD	1.000000	2,178,170	11	2,740	8,897	0	50.93	4.53	4.53	.00	124768
61	DEWITT CO ROAD #1	1.000000	2,178,170	12	2,459	7,986	0	50.93	4.53	4.53	.00	111972
69	PECAN VALLEY WATER D	1.000000	2,178,170	13	2,221	7,210	0	50.93	4.53	4.53	.00	101135
				14	2,013	6,541	0	50.93	4.53	4.53	.00	91663
				=====	=====	=====						=====
					76,787	249,163	0					3,397,138

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	181987	0	768745	115064	653,681	609,557	85295
				2	143600	0	614235	115064	499,171	404,763	59783
				3	116390	0	503192	115064	388,128	273,673	42960
				4	96253	0	420655	115064	305,591	187,371	31504
*** PARAMETERS ***				5	80927	0	357426	115064	242,362	129,217	23480
				6	68979	0	307995	115064	192,931	89,447	17748
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	59509	0	265694	115064	150,630	60,726	13431
YRS FLAT:	FMVF:	8/8 RES:		8	51863	0	231455	115064	116,391	40,802	10263
				9	45589	0	203415	115064	88,351	26,933	7912
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.29			10	40389	0	180274	115064	65,210	17,286	6151
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29			11	36035	0	160803	115064	45,739	10,543	4813
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	32345	0	144317	115064	29,253	5,863	3789
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	29202	0	130337	115064	15,273	2,662	3001
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	26492	0	118155	115064	3,091	469	2387
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1009560	0	4406698	1610896	2,795,802	1,859,312	312517
-----	-----	-----	-----							
121,120				\$/BBLRESV: 20.88		EQUIP VAL: 6,339				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,433,349		RI OIL VAL: 240,920		
				WI PAYOUT: 4.1		GAS VAL: 425,961		GAS VAL: 71,596		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,178,170		WI TOTAL: 1,865,650		RI TOTAL: 312,520		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: .500 De/Dt: 22.0 / 3.0
GAS: 139.1 D B: .500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,161,820
LAST YR RI VAL: 793,790
LAST YR 8/8 VAL: 5,955,610

LAST YR OIL PROD: 20,180
LAST YR GAS PROD: 79,557

REMARKS1: API 123-34812
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY											
LEASE#, NAME.....: 8424 - MAURER B-C USW D W#1				FULL WI DECIMAL = .768811				#WELLS: 1											
RRC#, WELL#.....: 12020 - RRC DIST.: 02				FULL RI DECIMAL = .231189				DEPTH: 12637											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				1	24,842		76,072		0		47.48	5.23	5.23	.00	906811				
ALT FRZ.: ALT G\$ RRC:				2	22,331		65,565		0		48.16	5.23	5.23	.00	826826				
ALT JOB#: UNIT.....				3	20,370		58,075		0		48.84	5.22	5.22	.00	764868				
ALT LSE#: EOR.....				4	18,791		52,414		0		49.52	5.22	5.22	.00	715402				
ALT RRC#: GRAPH.....				5	17,486		47,959		0		50.22	5.22	5.22	.00	675129				
				6	16,389		44,346		0		50.93	5.22	5.22	.00	641720				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,446		41,343		0		50.93	5.22	5.22	.00	604797				
---				8	14,628		38,803		0		50.93	5.22	5.22	.00	572767				
00	DEWITT CO APPRAISAL	1.000000	7,501,660	9	13,911		36,621		0		50.93	5.22	5.22	.00	544693				
01	DEWITT COUNTY	1.000000	7,501,660	10	13,277		34,719		0		50.93	5.22	5.22	.00	519868				
35	WESTHOFF ISD	1.000000	7,501,660	11	12,709		33,049		0		50.93	5.22	5.22	.00	497628				
61	DEWITT CO ROAD #1	1.000000	7,501,660	12	12,199		31,567		0		50.93	5.22	5.22	.00	477658				
66	DEWITT COUNTY MEDICA	1.000000	7,501,660	13	11,735		30,239		0		50.93	5.22	5.22	.00	459490				
69	PECAN VALLEY WATER D	1.000000	7,501,660	14	11,318		29,043		0		50.93	5.22	5.22	.00	443162				
				15	10,933		27,959		0		50.93	5.22	5.22	.00	428088				
				16	10,579		26,969		0		50.93	5.22	5.22	.00	414227				
				17	10,251		26,065		0		50.93	5.22	5.22	.00	401384				
				18	9,943		25,231		0		50.93	5.22	5.22	.00	389324				
				19	9,645		24,460		0		50.93	5.22	5.22	.00	377655				
				20	9,356		23,726		0		50.93	5.22	5.22	.00	366339				
				21	9,075		23,014		0		50.93	5.22	5.22	.00	355337				
				22	8,803		22,324		0		50.93	5.22	5.22	.00	344686				
				23	8,539		21,654		0		50.93	5.22	5.22	.00	334349				
				24	8,283		21,004		0		50.93	5.22	5.22	.00	324325				
*** PARAMETERS ***				25	8,035		20,374		0		50.93	5.22	5.22	.00	314615				
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	7,794		19,763		0		50.93	5.22	5.22	.00	305178				
YRS FLAT: FMVF: 8/8 RES:				27	7,560		19,170		0		50.93	5.22	5.22	.00	296016				
				28	7,333		18,595		0		50.93	5.22	5.22	.00	287128				
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.10				351,561				940,123				0				13,589,470			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE				
				1	305876		0		1212687		45125		1,167,562		1,088,751				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	263629		0		1090455		45125		1,045,330		847,627				
-----				3	233066		0		997934		45125		952,809		671,835				
47,500				4	210348		0		925750		45125		880,625		539,946				
-----				5	192469		0		867598		45125		822,473		438,510				
				6	177969		0		819689		45125		774,564		359,103				
				7	165917		0		770714		45125		725,589		292,521				
				8	155724		0		728491		45125		683,366		239,560				
				9	146967		0		691660		45125		646,535		197,090				
				10	139334		0		659202		45125		614,077		162,780				
				11	132632		0		630260		45125		585,135		134,873				
ALT JAN 1 HYPERBOLIC FORECAST:				12	126684		0		604342		45125		559,217		112,089				
OIL: 72.2 D B: 1.500 De/Dt: 10.9 / 3.0				13	121355		0		580845		45125		535,720		93,370				
GAS: 227.0 D B: 1.500 De/Dt: 15.3 / 3.0				14	116555		0		559717		45125		514,592		77,992				
PRD: M B: De/Dt: /				15	112205		0		540293		45125		495,168		65,259				
				16	108232		0		522459		45125		477,334		54,703				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	104604		0		505988		45125		460,863		45,925				
SERV WELLS: EQ SCH#: VAL:				18	101257		0		490581		45125		445,456		38,598				
INJ WELLS: EQ SCH#: VAL:				19	98163		0		475818		45125		430,693		32,453				
COMPRESSRS: HP: VAL:				20	95217		0		461556		45125		416,431		27,285				
OTHER EQ VALUE(RCNLD):				21	92360		0		447697		45125		402,572		22,939				
				22	89591		0		434277		45125		389,152		19,279				
				23	86902		0		421251		45125		376,126		16,203				
LAST YR WI VAL: 10,328,220				24	84293		0		408618		45125		363,493		13,616				
LAST YR RI VAL: 3,354,930				25	81765		0		396380		45125		351,255		11,444				
LAST YR 8/8 VAL: 13,683,150				26	79313		0		384491		45125		339,366		9,615				
				27	76933		0		372949		45125		327,824		8,074				
				28	74625		0		361753		45125		316,628		6,782				
LAST YR OIL PROD: 34,419				=====				=====				=====				=====			
LAST YR GAS PROD: 89,122				3773985				0				17363455				126350016,099,955			
REMARKS1: \$/BBLRESV: 16.30								EQUIP VAL: 3,201											
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 4,404,911				RI OIL VAL: 1,463,739							
MC1: WI PAYOUT: 6.0								GAS VAL: 1,223,305				GAS VAL: 406,501							
MC2: RI PAYOUT: 6.4								PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 7,501,660				WI TOTAL: 5,631,420				RI TOTAL: 1,870,240							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8425 - MAURER B-C USW B W#1 FULL WI DECIMAL = .769106 #WELLS: 1
RRC#, WELL#..... 12024 - RRC DIST.: 02 FULL RI DECIMAL = .230894 DEPTH: 12684
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	38,428	126,095	0	47.48	5.30	5.30	.00	1403281
ALT JOB#:	UNIT.....:	2	34,179	116,223	0	48.16	5.29	5.29	.00	1265995
ALT LSE#:	EOR.....:	3	30,941	108,081	0	48.84	5.29	5.29	.00	1162241
ALT RRC#:	GRAPH.....:	4	28,376	101,232	0	49.52	5.29	5.29	.00	1080732
		5	26,284	95,373	0	50.22	5.29	5.29	.00	1015206
		6	24,537	90,296	0	50.93	5.29	5.29	.00	961128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,057	85,842	0	50.93	5.29	5.29	.00	903156
---	-----	-----	-----	8	21,780	81,903	0	50.93	5.29	5.29	.00	853135
00	DEWITT CO APPRAISAL	1.000000	11,988,460	9	20,668	78,387	0	50.93	5.29	5.29	.00	809577
01	DEWITT COUNTY	1.000000	11,988,460	10	19,686	75,225	0	50.93	5.29	5.29	.00	771112
35	WESTHOFF ISD	1.000000	11,988,460	11	18,814	72,365	0	50.93	5.29	5.29	.00	736955
61	DEWITT CO ROAD #1	1.000000	11,988,460	12	18,034	69,760	0	50.93	5.29	5.29	.00	706402
66	DEWITT COUNTY MEDICA	1.000000	11,988,460	13	17,328	67,378	0	50.93	5.29	5.29	.00	678748
69	PECAN VALLEY WATER D	1.000000	11,988,460	14	16,689	65,189	0	50.93	5.29	5.29	.00	653718
				15	16,106	63,170	0	50.93	5.29	5.29	.00	630881
				16	15,568	61,275	0	50.93	5.29	5.29	.00	609807
				17	15,076	59,437	0	50.93	5.29	5.29	.00	590535
				18	14,622	57,654	0	50.93	5.29	5.29	.00	572752
				19	14,183	55,924	0	50.93	5.29	5.29	.00	555556
				20	13,758	54,246	0	50.93	5.29	5.29	.00	538909
				21	13,345	52,619	0	50.93	5.29	5.29	.00	522731
				22	12,945	51,040	0	50.93	5.29	5.29	.00	507063
				23	12,557	49,509	0	50.93	5.29	5.29	.00	491865
				24	12,180	48,024	0	50.93	5.29	5.29	.00	477098
	*** PARAMETERS ***			25	11,815	46,583	0	50.93	5.29	5.29	.00	462800
				26	11,461	45,186	0	50.93	5.29	5.29	.00	448934
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	11,117	43,830	0	50.93	5.29	5.29	.00	435459
YRS FLAT:	FMVF:	8/8 RES:		28	10,783	42,515	0	50.93	5.29	5.29	.00	422376
				=====	=====	=====						=====
												524,317
												1,964,361
												20,268,152

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 6.18													
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.18													
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y													
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N													

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	1	513996	0	1917277	85500	1,831,777	1,708,132	539089
				2	472861	0	1738856	85500	1,653,356	1,340,657	428879
				3	439735	0	1601976	85500	1,516,476	1,069,282	346592
90,000				4	411870	0	1492602	85500	1,407,102	862,750	283273
				5	388032	0	1403238	85500	1,317,738	702,565	233605
				6	367376	0	1328504	85500	1,243,004	576,282	194003
				7	349254	0	1252410	85500	1,166,910	470,440	160433
				8	333228	0	1186363	85500	1,100,863	385,919	133307
				9	318923	0	1128500	85500	1,043,000	317,948	111235
				10	306058	0	1077170	85500	991,670	262,872	93136
				11	294422	0	1031377	85500	945,877	218,025	78226
				12	283823	0	990225	85500	904,725	181,343	65880
ALT JAN 1 HYPERBOLIC FORECAST:				13	274132	0	952880	85500	867,380	151,176	55611
OIL: 112.4 D B: 1.500 De/Dt: 12.0 / 3.0				14	265226	0	918944	85500	833,444	126,317	47042
GAS: 361.0 D B: 1.500 De/Dt: 8.3 / 3.0				15	257012	0	887893	85500	802,393	105,747	39871
PRD: M B: De/Dt: /				16	249302	0	859109	85500	773,609	88,656	33841

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	241824	0	832359	85500	746,859	74,424	28762
SERV WELLS: EQ SCH#: VAL:				18	234569	0	807321	85500	721,821	62,546	24470
INJ WELLS: EQ SCH#: VAL:				19	227531	0	783087	85500	697,587	52,563	20819
COMPRESSRS: HP: VAL:				20	220704	0	759613	85500	674,113	44,168	17717
OTHER EQ VALUE(RCNLD):				21	214084	0	736815	85500	651,315	37,112	15075
				22	207660	0	714723	85500	629,223	31,172	12827
				23	201431	0	693296	85500	607,796	26,184	10914
LAST YR WI VAL: 12,584,020				24	195389	0	672487	85500	586,987	21,988	9287
LAST YR RI VAL: 4,157,790				25	189526	0	652326	85500	566,826	18,467	7902
LAST YR 8/8 VAL: 16,741,810				26	183842	0	632776	85500	547,276	15,504	6723
				27	178325	0	613784	85500	528,284	13,011	5721
				28	172975	0	595351	85500	509,851	10,921	4867
LAST YR OIL PROD: 41,183				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 137,598					7993110	0	28261262	239400025	8,976,171		3009107

REMARKS1:	\$/BBLRESV: 15.96	EQUIP VAL: 3,201			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 6,437,441	RI OIL VAL: 2,158,041		
MC1:	WI PAYOUT: 6.0	GAS VAL: 2,538,721	GAS VAL: 851,063		
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
	8/8 VALUE: 11,988,460	WI TOTAL: 8,979,360	RI TOTAL: 3,009,100		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY					
LEASE#, NAME.....: 8426 - MAURER B-C USW C W#1				FULL WI DECIMAL = .768887				#WELLS: 1					
RRC#, WELL#.....: 12026 - RRC DIST..: 02				FULL RI DECIMAL = .231113				DEPTH: 12780					
OPERATOR#, AGENT#: 109333 -													
OPERATOR NAME.....: BURLINGTON RESOURCES													
OIL FIELD#.....: 27135750													
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)													
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				1	24,374	63,362	0	47.48	5.42	5.42	.00	889816	
ALT FRZ.: ALT G\$ RRC:				2	21,439	60,194	0	48.16	5.41	5.41	.00	793878	
ALT JOB#: UNIT.....:				3	19,208	57,183	0	48.84	5.41	5.41	.00	721307	
ALT LSE#: EOR.....:				4	17,451	54,324	0	49.52	5.41	5.41	.00	664452	
ALT RRC#: GRAPH.....:				5	16,022	51,608	0	50.22	5.40	5.40	.00	618666	
				6	14,838	49,029	0	50.93	5.40	5.40	.00	581047	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,835	46,577	0	50.93	5.40	5.40	.00	541771	
---	-----	-----	-----	8	12,978	44,250	0	50.93	5.40	5.40	.00	508211	
00	DEWITT CO APPRAISAL	1.000000	7,110,690	9	12,232	42,037	0	50.93	5.40	5.40	.00	478998	
01	DEWITT COUNTY	1.000000	7,110,690	10	11,580	39,935	0	50.93	5.40	5.40	.00	453466	
35	WESTHOFF ISD	1.000000	7,110,690	11	11,001	37,940	0	50.93	5.40	5.40	.00	430793	
61	DEWITT CO ROAD #1	1.000000	7,110,690	12	10,486	36,046	0	50.93	5.40	5.40	.00	410626	
66	DEWITT COUNTY MEDICA	1.000000	7,110,690	13	10,023	34,243	0	50.93	5.40	5.40	.00	392495	
69	PECAN VALLEY WATER D	1.000000	7,110,690	14	9,604	32,530	0	50.93	5.40	5.40	.00	376087	
				15	9,223	30,906	0	50.93	5.40	5.40	.00	361167	
				16	8,874	29,361	0	50.93	5.40	5.40	.00	347501	
				17	8,556	27,892	0	50.93	5.40	5.40	.00	335048	
				18	8,260	26,500	0	50.93	5.40	5.40	.00	323457	
				19	7,991	25,174	0	50.93	5.40	5.40	.00	312923	
				20	7,738	23,918	0	50.93	5.40	5.40	.00	303016	
				21	7,503	22,721	0	50.93	5.40	5.40	.00	293813	
				22	7,278	21,589	0	50.93	5.40	5.40	.00	285002	
				23	7,060	20,510	0	50.93	5.40	5.40	.00	276465	
				24	6,848	19,484	0	50.93	5.40	5.40	.00	268164	
*** PARAMETERS ***				25	6,643	18,512	0	50.93	5.40	5.40	.00	260136	
				26	6,444	17,585	0	50.93	5.40	5.40	.00	252343	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,251	16,707	0	50.93	5.40	5.40	.00	244786	
YRS FLAT:	FMVF:	8/8 RES:		28	6,063	15,873	0	50.93	5.40	5.40	.00	237424	
				=====	=====	=====						=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 6.31		309,803		965,990		0		11,962,858	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.31									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	
						---		---	---	---	---	---	---
						1		264053	0	1153869	42750	1,111,119	1,036,118
						2		250388	0	1044266	42750	1,001,516	812,100
						3		237863	0	959170	42750	916,420	646,177
						4		225970	0	890422	42750	847,672	519,741
						5		214276	0	832942	42750	790,192	421,299
						6		203568	0	784615	42750	741,865	343,944
						7		193387	0	735158	42750	692,408	279,144
						8		183726	0	691937	42750	649,187	227,579
						9		174537	0	653535	42750	610,785	186,191
						10		165810	0	619276	42750	576,526	152,826
						11		157526	0	588319	42750	545,569	125,754
ALT JAN 1 HYPERBOLIC FORECAST:						12		149663	0	560289	42750	517,539	103,736
OIL: 71.7 D B: 1.300 De/Dt: 13.0 / 3.0						13		142177	0	534672	42750	491,922	85,737
GAS: 178.1 D B: .001 De/Dt: 5.0 / 3.0						14		135064	0	511151	42750	468,401	70,991
PRD: M B: De/Dt: /						15		128321	0	489488	42750	446,738	58,875
						16		121907	0	469408	42750	426,658	48,895
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860						17		115807	0	450855	42750	408,105	40,667
SERV WELLS: EQ SCH#: VAL:						18		110028	0	433485	42750	390,735	33,857
INJ WELLS: EQ SCH#: VAL:						19		104522	0	417445	42750	374,695	28,233
COMPRESSRS: HP: VAL:						20		99307	0	402323	42750	359,573	23,559
OTHER EQ VALUE(RCNLD):						21		94337	0	388150	42750	345,400	19,680
						22		89637	0	374639	42750	331,889	16,441
						23		85157	0	361622	42750	318,872	13,737
LAST YR WI VAL: 6,397,180						24		80897	0	349061	42750	306,311	11,475
LAST YR RI VAL: 2,108,090						25		76862	0	336998	42750	294,248	9,587
LAST YR 8/8 VAL: 8,505,270						26		73013	0	325356	42750	282,606	8,006
						27		69367	0	314153	42750	271,403	6,685
						28		65905	0	303329	42750	260,579	5,582
LAST YR OIL PROD: 25,540				=====		=====		=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 60,721				4013075		0		15975933	119700014	778,933	5,336,616	1770882	
REMARKS1:				\$/BBLRESV: 16.78		EQUIP VAL:		3,201					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL:		3,996,079		RI OIL VAL:		1,326,044	
MC1:				WI PAYOUT: 5.9		GAS VAL:		1,340,531		GAS VAL:		444,837	
MC2:				RI PAYOUT: 6.3		PRD VAL:		0		PRD VAL:		0	
						=====		=====					
				8/8 VALUE:		7,110,690		WI TOTAL:		5,339,810		RI TOTAL: 1,770,880	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

```
LEASE#, NAME.....:      8485 - MARALDO-KOOP A USW B W#1          FULL WI DECIMAL = .798031          #WELLS:
RRC#, WELL#.....:    12072 -          RRC DIST... 02          FULL RI DECIMAL = .201969          DEPTH: 13104
```

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.....: BURLINGTON RESOURCES

OIL FIELD#.....: 24492500

OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	DEWITT COUNTY	1.000000	\$/BBLRESV: .00	EQUIP VAL: 0		
32	YORKTOWN ISD	1.000000	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
61	DEWITT CO ROAD #1	1.000000	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
69	PECAN VALLEY WATER D	1.000000	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.80	GAS WI GR PRICE:	8.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	8.30
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	41	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34889
REMARKS2: RECOMP TO GAS 291702
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

```
LEASE#, NAME.....:      8486 - MARALDO-KOOP A USW C W#1          FULL WI DECIMAL = .798051          #WELLS:
RRC#, WELL#.....:    12073 -          RRC DIST... 02          FULL RI DECIMAL = .201949          DEPTH: 12972
```

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.....: BURLINGTON RESOURCES

OIL FIELD#.....: 24492500

OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT	USE#:	FOR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

AL T	RRC#:	GRAPH	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

[illegible][illegible][illegible]

00	DEWITT CO APPRAISAL	1	0000000	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.0000000				
01	DEWITT COUNTY	1.0000000	\$/BRI RESV:	00	EQUITR VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 123-34890

REMARKS2: RECLASS TO GAS 291640

MC1:

MC2:

REMARKS1: API 123-34888
REMARKS2: RECOMP TO GAS 291701
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8447 - BURGE CULPEPPER USW A W#1				FULL WI DECIMAL = .773939				#WELLS: 1			
RRC#, WELL#.....: 12078 - RRC DIST.: 02				FULL RI DECIMAL = .226061				DEPTH: 13067			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	25,451	100,893	0	47.48	5.10	5.10	.00 935238
ALT FRZ.: ALT G\$ RRC:				2	21,605	85,246	0	48.16	5.10	5.10	.00 805281
ALT JOB#: UNIT.....:				3	18,803	74,534	0	48.84	5.10	5.10	.00 710738
ALT LSE#: EOR.....:				4	16,672	66,665	0	49.52	5.09	5.09	.00 638962
ALT RRC#: GRAPH.....:				5	14,993	60,592	0	50.22	5.09	5.09	.00 582736
				6	13,632	55,737	0	50.93	5.09	5.09	.00 537329
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,509	51,753	0	50.93	5.09	5.09	.00 493064
---	-----	-----	-----	8	11,564	48,410	0	50.93	5.09	5.09	.00 455815
00	DEWITT CO APPRAISAL	1.000000	6,919,270	9	10,756	45,561	0	50.93	5.09	5.09	.00 423966
01	DEWITT COUNTY	1.000000	6,919,270	10	10,060	43,096	0	50.93	5.09	5.09	.00 396532
32	YORKTOWN ISD	1.000000	6,919,270	11	9,450	40,941	0	50.93	5.09	5.09	.00 372488
63	DEWITT CO ROAD #3	1.000000	6,919,270	12	8,914	39,038	0	50.93	5.09	5.09	.00 351361
69	PECAN VALLEY WATER D	1.000000	6,919,270	13	8,437	37,339	0	50.93	5.09	5.09	.00 332559
				14	8,013	35,814	0	50.93	5.09	5.09	.00 315846
				15	7,630	34,437	0	50.93	5.09	5.09	.00 300750
				16	7,284	33,184	0	50.93	5.09	5.09	.00 287111
				17	6,968	32,039	0	50.93	5.09	5.09	.00 274656
				18	6,680	30,990	0	50.93	5.09	5.09	.00 263304
				19	6,418	30,021	0	50.93	5.09	5.09	.00 252976
				20	6,175	29,120	0	50.93	5.09	5.09	.00 243398
				21	5,951	28,246	0	50.93	5.09	5.09	.00 234569
				22	5,742	27,399	0	50.93	5.09	5.09	.00 226331
				23	5,549	26,577	0	50.93	5.09	5.09	.00 218723
				24	5,369	25,780	0	50.93	5.09	5.09	.00 211628
*** PARAMETERS ***				25	5,200	25,007	0	50.93	5.09	5.09	.00 204967
				26	5,044	24,257	0	50.93	5.09	5.09	.00 198818
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,890	23,529	0	50.93	5.09	5.09	.00 192748
YRS FLAT:	FMVF:	8/8 RES:		28	4,743	22,823	0	50.93	5.09	5.09	.00 186953
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.95					274,502	1,179,028	0				10,648,847
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	398234	0	1333472	85500	1,247,972	1,163,734	364798
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	336474	0	1141755	85500	1,056,255	856,486	273991
-----				3	294192	0	1004930	85500	919,430	648,300	211540
90,000				4	262617	0	901579	85500	816,079	500,371	166477
-----				5	238693	0	821429	85500	735,929	392,368	133050
				6	219568	0	756897	85500	671,397	311,273	107542
				7	203873	0	696937	85500	611,437	246,501	86863
				8	190704	0	646519	85500	561,019	196,671	70682
				9	179481	0	603447	85500	517,947	157,891	57872
				10	169770	0	566302	85500	480,802	127,451	47640
				11	161281	0	533769	85500	448,269	103,326	39389
ALT JAN 1 HYPERBOLIC FORECAST:				12	153784	0	505145	85500	419,645	84,114	32699
OIL:	76.4 D	B: 1.100	De/Dt: 16.4 / 3.0	13	147091	0	479650	85500	394,150	68,697	27236
GAS:	305.1 D	B: 1.500	De/Dt: 17.4 / 3.0	14	141084	0	456930	85500	371,430	56,294	22758
PRD:	M	B:	De/Dt: /	15	135659	0	436409	85500	350,909	46,246	19067
				16	130723	0	417834	85500	332,334	38,085	16014
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	126213	0	400869	85500	315,369	31,426	13477
SERV WELLS:		EQ SCH#:	VAL:	18	122080	0	385384	85500	299,884	25,985	11365
INJ WELLS:		EQ SCH#:	VAL:	19	118263	0	371239	85500	285,739	21,530	9603
COMPRESSRS:	HP:		VAL:	20	114714	0	358112	85500	272,612	17,861	8126
OTHER EQ VALUE(RCNLD):				21	111271	0	345840	85500	260,340	14,835	6884
				22	107934	0	334265	85500	248,765	12,324	5837
				23	104696	0	323419	85500	237,919	10,250	4954
LAST YR WI VAL:	8,111,400			24	101556	0	313184	85500	227,684	8,529	4208
LAST YR RI VAL:	2,678,150			25	98511	0	303478	85500	217,978	7,102	3577
LAST YR 8/8 VAL:	10,789,550			26	95557	0	294375	85500	208,875	5,918	3043
				27	92689	0	285437	85500	199,937	4,925	2589
				28	89908	0	276861	85500	191,361	4,099	2202
LAST YR OIL PROD: 27,752				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 118,223					4646620	0	15295467	239400012	901,467	5,162,592	1753483
					\$/BBLRESV: 16.92		EQUIP VAL: 3,201				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 3,594,243		RI OIL VAL: 1,220,791		
REMARKS2:					WI PAYOUT: 5.6		GAS VAL: 1,568,344		GAS VAL: 532,691		
MC1:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 6,919,270	WI TOTAL: 5,165,790			RI TOTAL: 1,753,480		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY			
LEASE#, NAME.....: 8448 - BURGE CULPEPPER USW B W#1				FULL WI DECIMAL = .773665				#WELLS: 1			
RRC#, WELL#.....: 12079 - RRC DIST.: 02				FULL RI DECIMAL = .226335				DEPTH: 13141			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	23,621	83,986	0	47.48	5.54	5.54	.00 867685
ALT JOB#: UNIT.....:				2	20,009	66,674	0	48.16	5.54	5.54	.00 745529
ALT LSE#: EOR.....:				3	17,391	54,666	0	48.84	5.54	5.54	.00 657133
ALT RRC#: GRAPH.....:				4	15,403	45,925	0	49.52	5.53	5.53	.00 590118
				5	13,842	39,323	0	50.22	5.53	5.53	.00 537810
				6	12,577	34,183	0	50.93	5.53	5.53	.00 495569
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,533	30,095	0	50.93	5.53	5.53	.00 454432
---	-----	-----	-----	8	10,658	26,771	0	50.93	5.53	5.53	.00 419955
00	DEWITT CO APPRAISAL	1.000000	5,712,490	9	9,911	24,026	0	50.93	5.53	5.53	.00 390521
01	DEWITT COUNTY	1.000000	5,712,490	10	9,263	21,730	0	50.93	5.53	5.53	.00 364988
32	YORKTOWN ISD	1.000000	5,712,490	11	8,701	19,781	0	50.93	5.53	5.53	.00 342843
63	DEWITT CO ROAD #3	1.000000	5,712,490	12	8,204	18,113	0	50.93	5.53	5.53	.00 323260
69	PECAN VALLEY WATER D	1.000000	5,712,490	13	7,765	16,672	0	50.93	5.53	5.53	.00 305962
				14	7,372	15,413	0	50.93	5.53	5.53	.00 290477
				15	7,018	14,307	0	50.93	5.53	5.53	.00 276529
				16	6,699	13,331	0	50.93	5.53	5.53	.00 263959
				17	6,409	12,463	0	50.93	5.53	5.53	.00 252532
				18	6,142	11,686	0	50.93	5.53	5.53	.00 242012
				19	5,900	10,989	0	50.93	5.53	5.53	.00 232476
				20	5,676	10,360	0	50.93	5.53	5.53	.00 223650
				21	5,469	9,789	0	50.93	5.53	5.53	.00 215494
				22	5,278	9,270	0	50.93	5.53	5.53	.00 207968
				23	5,099	8,795	0	50.93	5.53	5.53	.00 200915
				24	4,932	8,361	0	50.93	5.53	5.53	.00 194334
	*** PARAMETERS ***			25	4,782	7,962	0	50.93	5.53	5.53	.00 188424
				26	4,635	7,593	0	50.93	5.53	5.53	.00 182632
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,496	7,254	0	50.93	5.53	5.53	.00 177155
YRS FLAT:	FMVF:	8/8 RES:		28	4,361	6,939	0	50.93	5.53	5.53	.00 171835
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.46					253,146	636,457	0				9,816,197
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	359973	0	1227658	376275*	851,383	793,915	336376
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	285772	0	1031301	76475	954,826	774,240	247873
	-----	-----	-----	3	234304	0	891437	76475	814,962	574,638	187942
80,500				4	196484	0	786602	76475	710,127	435,408	145475
	-----	-----	-----	5	168238	0	706048	76475	629,573	335,663	114541
				6	146247	0	641816	76475	565,341	262,103	91334
				7	128757	0	583189	76475	506,714	204,282	72800
				8	114536	0	534491	76475	458,016	160,562	58525
				9	102792	0	493313	76475	416,838	127,069	47384
				10	92969	0	457957	76475	381,482	101,123	38586
				11	84630	0	427473	76475	350,998	80,905	31595
ALT JAN 1 HYPERBOLIC FORECAST:				12	77494	0	400754	76475	324,279	64,998	25981
OIL:	71.0 D	B: 1.100	De/Dt: 16.6 / 3.0	13	71329	0	377291	76475	300,816	52,429	21458
GAS:	261.0 D	B: .700	De/Dt: 22.1 / 3.0	14	65942	0	356419	76475	279,944	42,428	17781
PRD:	M	B:	De/Dt: /	15	61211	0	337740	76475	261,265	34,432	14780
				16	57035	0	320994	76475	244,519	28,022	12321
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	53321	0	305853	76475	229,378	22,857	10298
SERV WELLS:		EQ SCH#:	VAL:	18	49997	0	292009	76475	215,534	18,676	8625
INJ WELLS:		EQ SCH#:	VAL:	19	47015	0	279491	76475	203,016	15,297	7241
COMPRESSRS:	HP:		VAL:	20	44324	0	267974	76475	191,499	12,547	6090
OTHER EQ VALUE(RCNLD):				21	41881	0	257375	76475	180,900	10,308	5131
				22	39660	0	247628	76475	171,153	8,479	4331
				23	37628	0	238543	76475	162,068	6,981	3659
LAST YR WI VAL:	5,589,290			24	35771	0	230105	76475	153,630	5,755	3096
LAST YR RI VAL:	1,873,320			25	34064	0	222488	76475	146,013	4,758	2626
LAST YR 8/8 VAL:	7,462,610			26	32486	0	215118	76475	138,643	3,928	2227
				27	31035	0	208190	76475	131,715	3,244	1891
				28	29688	0	201523	76475	125,048	2,678	1605
LAST YR OIL PROD: 20,652				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 68,037					2724583	0	12540780	244110010	99,680	4,187,725	1521572
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 16.74		EQUIP VAL: 3,201				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 3,277,908		RI OIL VAL: 1,190,998		
REMARKS2:					WI PAYOUT: 5.4		GAS VAL: 909,813		GAS VAL: 330,572		
MC1:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 5,712,490		WI TOTAL: 4,190,920		RI TOTAL: 1,521,570		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/24/2026 MNRLCRAY											
LEASE#, NAME.....: 8449 - BURGE CULPEPPER USW C W#1				FULL WI DECIMAL = .773269				#WELLS: 1											
RRC#, WELL#.....: 12080 - RRC DIST.: 02				FULL RI DECIMAL = .226731				DEPTH: 12793											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL								
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				1	21,724		69,768		0		47.48	5.08	5.08	.00	797593				
ALT FRZ.: ALT G\$ RRC:				2	18,416		66,278		0		48.16	5.08	5.08	.00	685824				
ALT JOB#: UNIT.....:				3	15,985		62,966		0		48.84	5.08	5.08	.00	603697				
ALT LSE#: EOR.....:				4	14,123		59,815		0		49.52	5.08	5.08	.00	540802				
ALT RRC#: GRAPH.....:				5	12,645		56,827		0		50.22	5.08	5.08	.00	491051				
				6	11,450		53,985		0		50.93	5.08	5.08	.00	450931				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,461		51,285		0		50.93	5.08	5.08	.00	411981				
---	-----	-----	-----	8	9,629		48,721		0		50.93	5.08	5.08	.00	379215				
00	DEWITT CO APPRAISAL	1.000000	6,174,770	9	8,920		46,288		0		50.93	5.08	5.08	.00	351293				
01	DEWITT COUNTY	1.000000	6,174,770	10	8,306		43,973		0		50.93	5.08	5.08	.00	327112				
32	YORKTOWN ISD	1.000000	6,174,770	11	7,773		41,774		0		50.93	5.08	5.08	.00	306121				
63	DEWITT CO ROAD #3	1.000000	6,174,770	12	7,304		39,688		0		50.93	5.08	5.08	.00	287650				
69	PECAN VALLEY WATER D	1.000000	6,174,770	13	6,889		37,704		0		50.93	5.08	5.08	.00	271307				
				14	6,518		35,821		0		50.93	5.08	5.08	.00	256696				
				15	6,186		34,028		0		50.93	5.08	5.08	.00	243621				
				16	5,882		32,329		0		50.93	5.08	5.08	.00	231648				
				17	5,612		30,715		0		50.93	5.08	5.08	.00	221015				
				18	5,363		29,177		0		50.93	5.08	5.08	.00	211209				
				19	5,136		27,723		0		50.93	5.08	5.08	.00	202269				
				20	4,926		26,335		0		50.93	5.08	5.08	.00	193999				
				21	4,734		25,018		0		50.93	5.08	5.08	.00	186437				
				22	4,555		23,770		0		50.93	5.08	5.08	.00	179388				
				23	4,390		22,584		0		50.93	5.08	5.08	.00	172890				
				24	4,236		21,454		0		50.93	5.08	5.08	.00	166825				
*** PARAMETERS ***				25	4,094		20,382		0		50.93	5.08	5.08	.00	161232				
				26	3,959		19,365		0		50.93	5.08	5.08	.00	155916				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,834		18,397		0		50.93	5.08	5.08	.00	150993				
YRS FLAT:	FMVF:	8/8 RES:		28	3,715		17,479		0		50.93	5.08	5.08	.00	146306				
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.93					226,765		1,063,649		0						8,785,021				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	274063		0		1071656		27550		1,044,106		973,629		294296		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	260354		0		946178		27550		918,628		744,888		227928		
-----				3	247343		0		851040		27550		823,490		580,651		179833		
29,000				4	234966		0		775768		27550		748,218		458,763		143796		
-----				5	223228		0		714279		27550		686,729		366,137		116138		
				6	212064		0		662995		27550		635,445		294,605		94561		
				7	201458		0		613439		27550		585,889		236,201		76749		
				8	191386		0		570601		27550		543,051		190,372		62621		
				9	181829		0		533122		27550		505,572		154,119		51324		
				10	172735		0		499847		27550		472,297		125,197		42211		
				11	164097		0		470218		27550		442,668		102,035		34832		
ALT JAN 1 HYPERBOLIC FORECAST:				12	155903		0		443553		27550		416,003		83,384		28821		
OIL: 65.2 D B: 1.000 De/Dt: 16.4 / 3.0				13	148109		0		419416		27550		391,866		68,298		23907		
GAS: 196.1 D B: .001 De/Dt: 5.0 / 3.0				14	140712		0		397408		27550		369,858		56,055		19869		
PRD: M B: De/Dt: /				15	133669		0		377290		27550		349,740		46,092		16547		
				16	126995		0		358643		27550		331,093		37,943		13798		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	120655		0		341670		27550		314,120		31,302		11531		
SERV WELLS: EQ SCH#: VAL:				18	114613		0		325822		27550		298,272		25,845		9645		
INJ WELLS: EQ SCH#: VAL:				19	108902		0		311171		27550		283,621		21,371		8080		
COMPRESSRS: HP: VAL:				20	103449		0		297448		27550		269,898		17,684		6775		
OTHER EQ VALUE(RCNLD):				21	98276		0		284713		27550		257,163		14,653		5689		
				22	93373		0		272761		27550		245,211		12,148		4781		
				23	88715		0		261605		27550		234,055		10,083		4022		
LAST YR WI VAL: 7,025,610				24	84276		0		251101		27550		223,551		8,374		3387		
LAST YR RI VAL: 2,215,970				25	80065		0		241297		27550		213,747		6,964		2855		
LAST YR 8/8 VAL: 9,241,580				26	76070		0		231986		27550		204,436		5,792		2407		
				27	72267		0		223260		27550		195,710		4,820		2033		
				28	68661		0		214967		27550		187,417		4,014		1716		
LAST YR OIL PROD: 25,149				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 71,155					4178233		0		12963254		77140012		191,854		4,681,419		1490152		
REMARKS1: \$/BBLRESV: 18.09									EQUIP VAL: 3,201										
REMARKS2: \$/BBLPROD: 0									WI OIL VAL: 3,172,532				RI OIL VAL: 1,009,855						
MC1: WI PAYOUT: 5.7									GAS VAL: 1,508,882				GAS VAL: 480,295						
MC2: RI PAYOUT: 6.1									PRD VAL: 0				PRD VAL: 0						
									=====				=====						
				8/8 VALUE:		6,174,770			WI TOTAL:		4,684,620			RI TOTAL:		1,490,150			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY															
LEASE#, NAME.....: 8508 - THIELE B-A ULW W#14				FULL WI DECIMAL = .788194				#WELLS: 1															
RRC#, WELL#.....: 12095 - RRC DIST...: 02				FULL RI DECIMAL = .211806				DEPTH: 12582															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES																							
OIL FIELD#.....: 27135750																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	15,945		8,804		0		47.48	5.63	5.63		.00			596717					
ALT FRZ.: ALT G\$ RRC:				2	13,770		7,257		0		48.16	5.63	5.63		.00			522701					
ALT JOB#: UNIT.....:				3	12,192		6,250		0		48.84	5.62	5.62		.00			469336					
ALT LSE#: EOR.....:				4	10,991		5,531		0		49.52	5.62	5.62		.00			428994					
ALT RRC#: GRAPH.....:				5	10,038		4,990		0		50.22	5.62	5.62		.00			397335					
				6	9,262		4,565		0		50.93	5.62	5.62		.00			371802					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,618		4,220		0		50.93	5.62	5.62		.00			345950					
---	-----	-----	-----	8	8,069		3,933		0		50.93	5.62	5.62		.00			323912					
00	DEWITT CO APPRAISAL	1.000000	3,427,470	9	7,600		3,691		0		50.93	5.62	5.62		.00			305085					
01	DEWITT COUNTY	1.000000	3,427,470	10	7,189		3,483		0		50.93	5.62	5.62		.00			288586					
32	YORKTOWN ISD	1.000000	3,427,470	11	6,828		3,301		0		50.93	5.62	5.62		.00			274095					
63	DEWITT CO ROAD #3	1.000000	3,427,470	12	6,508		3,140		0		50.93	5.62	5.62		.00			261249					
69	PECAN VALLEY WATER D	1.000000	3,427,470	13	6,221		3,000		0		50.93	5.62	5.62		.00			249728					
				14	5,965		2,874		0		50.93	5.62	5.62		.00			239451					
				15	5,731		2,760		0		50.93	5.62	5.62		.00			230058					
				16	5,518		2,656		0		50.93	5.62	5.62		.00			221508					
				17	5,324		2,562		0		50.93	5.62	5.62		.00			213720					
				18	5,144		2,476		0		50.93	5.62	5.62		.00			206494					
				19	4,979		2,397		0		50.93	5.62	5.62		.00			199871					
				20	4,830		2,322		0		50.93	5.62	5.62		.00			193889					
				21	4,685		2,252		0		50.93	5.62	5.62		.00			188069					
				22	4,544		2,184		0		50.93	5.62	5.62		.00			182409					
				23	4,408		2,118		0		50.93	5.62	5.62		.00			176949					
				24	4,276		2,054		0		50.93	5.62	5.62		.00			171650					
*** PARAMETERS ***				25	4,148		1,992		0		50.93	5.62	5.62		.00			166512					
				26	4,024		1,932		0		50.93	5.62	5.62		.00			161534					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,903		1,874		0		50.93	5.62	5.62		.00			156677					
YRS FLAT:	FMVF:	8/8 RES:		28	3,786		1,818		0		50.93	5.62	5.62		.00			151980					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 6.56				194,496				96,436				0				7,696,261			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.56																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	39068		0		635785		43225		592,560		552,562		160016						
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	32203		0		554904		43225		511,679		414,906	122509				
-----				-----	-----	-----	3	27685		0		497021		43225		453,796		319,976	96254				
45,500							4	24500		0		453494		43225		410,269		251,553	77039				
-----				-----	-----	-----	5	22104		0		419439		43225		376,214		200,583	62503				
							6	20221		0		392023		43225		348,798		161,710	51243				
							7	18693		0		364643		43225		321,418		129,579	41811				
							8	17422		0		341334		43225		298,109		104,505	34331				
							9	16350		0		321435		43225		278,210		84,809	28360				
							10	15428		0		304014		43225		260,789		69,130	23529				
							11	14622		0		288717		43225		245,492		56,586	19601				
ALT JAN 1 HYPERBOLIC FORECAST:							12	13909		0		275158		43225		231,933		46,489	16386				
OIL: 47.5 D B: 1.400 De/Dt: 15.0 / 3.0							13	13289		0		263017		43225		219,792		38,308	13740				
GAS: 27.1 D B: 1.500 De/Dt: 20.0 / 3.0							14	12731		0		252182		43225		208,957		31,670	11555				
PRD: M B: De/Dt: /							15	12226		0		242284		43225		199,059		26,234	9738				
							16	11765		0		233273		43225		190,048		21,780	8225				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860							17	11349		0		225069		43225		181,844		18,121	6961				
SERV WELLS: EQ SCH#: VAL:							18	10968		0		217462		43225		174,237		15,098	5900				
INJ WELLS: EQ SCH#: VAL:							19	10618		0		210489		43225		167,264		12,603	5010				
COMPRESSRS: HP: VAL:							20	10286		0		204175		43225		160,950		10,545	4263				
OTHER EQ VALUE(RCNLD):							21	9976		0		198045		43225		154,820		8,821	3627				
							22	9674		0		192083		43225		148,858		7,374	3085				
							23	9382		0		186331		43225		143,106		6,165	2626				
LAST YR WI VAL: 5,533,310							24	9098		0		180748		43225		137,523		5,152	2234				
LAST YR RI VAL: 1,645,840							25	8824		0		175336		43225		132,111		4,304	1902				
LAST YR 8/8 VAL: 7,179,150							26	8558		0		170092		43225		126,867		3,594	1617				
							27	8301		0		164978		43225		121,753		2,999	1376				
							28	8053		0		160033		43225		116,808		2,502	1171				
LAST YR OIL PROD: 18,482				=====				=====				=====				=====				=====			
LAST YR GAS PROD: 11,579				427303				0				8123564				1210300 6,913,264 2,607,658				816612			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY								
LEASE#, NAME.....: 7196 - M GOHLKE UNIT A W#1-8				FULL WI DECIMAL = .743016				#WELLS: 8								
RRC#, WELL#.....: 12109 - RRC DIST.: 02				FULL RI DECIMAL = .256984				DEPTH: 12907								
OPERATOR#, AGENT#: 109333 -																
OPERATOR NAME.....: BURLINGTON RESOURCES																
OIL FIELD#.....: 24492500																
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
				1	42,831		171,916		0		47.48	5.00	5.00	.00		1511009
ALT FRZ.: ALT G\$ RRC:				2	38,130		161,720		0		48.16	4.99	4.99	.00		1364431
ALT JOB#: UNIT.....:				3	34,542		152,911		0		48.84	4.99	4.99	.00		1253491
ALT LSE#: EOR.....:				4	31,694		145,216		0		49.52	4.99	4.99	.00		1166154
ALT RRC#: GRAPH.....:				5	29,368		138,417		0		50.22	4.98	4.98	.00		1095845
				6	27,428		132,363		0		50.93	4.98	4.98	.00		1037925
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,780		126,932		0		50.93	4.98	4.98	.00		975562
---	-----	-----	-----	8	24,360		122,025		0		50.93	4.98	4.98	.00		921826
00	DEWITT CO APPRAISAL	1.000000	12,770,040	9	23,118		117,567		0		50.93	4.98	4.98	.00		874827
01	DEWITT COUNTY	1.000000	12,770,040	10	22,024		113,493		0		50.93	4.98	4.98	.00		833428
32	YORKTOWN ISD	1.000000	12,770,040	11	21,053		109,757		0		50.93	4.98	4.98	.00		796684
63	DEWITT CO ROAD #3	1.000000	12,770,040	12	20,182		106,312		0		50.93	4.98	4.98	.00		763723
69	PECAN VALLEY WATER D	1.000000	12,770,040	13	19,393		103,123		0		50.93	4.98	4.98	.00		733866
				14	18,679		100,029		0		50.93	4.98	4.98	.00		706847
				15	18,027		97,028		0		50.93	4.98	4.98	.00		682174
				16	17,427		94,117		0		50.93	4.98	4.98	.00		659469
				17	16,879		91,293		0		50.93	4.98	4.98	.00		638732
				18	16,369		88,554		0		50.93	4.98	4.98	.00		619433
				19	15,878		85,897		0		50.93	4.98	4.98	.00		600852
				20	15,402		83,320		0		50.93	4.98	4.98	.00		582839
				21	14,940		80,820		0		50.93	4.98	4.98	.00		565357
				22	14,492		78,395		0		50.93	4.98	4.98	.00		548403
				23	14,057		76,043		0		50.93	4.98	4.98	.00		531942
				24	13,635		73,762		0		50.93	4.98	4.98	.00		515973
*** PARAMETERS ***				25	13,226		71,549		0		50.93	4.98	4.98	.00		500496
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	12,829		69,403		0		50.93	4.98	4.98	.00		485473
YRS FLAT: FMVF: 8/8 RES:				27	12,444		67,321		0		50.93	4.98	4.98	.00		470903
				28	12,071		65,301		0		50.93	4.98	4.98	.00		456788
				=====	=====		=====		=====		=====	=====	=====		=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.82					586,258		2,924,584		0							21,894,452
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82																
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----		-----		-----	-----
				1	638682		0		2149691		307325		1,842,366		1,718,007	696359
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	599601		0		1964032		307325		1,656,707		1,343,374	558086
-----				3	566940		0		1820431		307325		1,513,106		1,066,906	453752
323,500				4	538410		0		1704564		307325		1,397,239		856,703	372696
-----				5	512173		0		1608018		307325		1,300,693		693,478	308407
				6	489772		0		1527697		307325		1,220,372		565,788	257019
				7	469676		0		1445238		307325		1,137,913		458,750	213290
				8	451519		0		1373345		307325		1,066,020		373,704	177785
				9	435024		0		1309851		307325		1,002,526		305,610	148745
				10	419949		0		1253377		307325		946,052		250,779	124852
				11	406125		0		1202809		307325		895,484		206,409	105101
ALT JAN 1 HYPERBOLIC FORECAST:				12	393378		0		1157101		307325		849,776		170,329	88688
OIL: 125.2 D B: 1.500 De/Dt: 11.9 / 3.0				13	381578		0		1115444		307325		808,119		140,847	74998
GAS: 486.5 D B: 1.500 De/Dt: 6.2 / 3.0				14	370129		0		1076976		307325		769,651		116,648	63517
PRD: M B: De/Dt: /				15	359025		0		1041199		307325		733,874		96,718	53866
				16	348254		0		1007723		307325		700,398		80,266	45731
PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580				17	337804		0		976536		307325		669,211		66,687	38875
SERV WELLS: EQ SCH#: VAL:				18	327669		0		947102		307325		639,777		55,437	33072
INJ WELLS: EQ SCH#: VAL:				19	317838		0		918690		307325		611,365		46,067	28139
COMPRESSRS: HP: VAL:				20	308302		0		891141		307325		583,816		38,252	23945
OTHER EQ VALUE(RCNLD):				21	299052		0		864409		307325		557,084		31,743	20375
				22	290079		0		838482		307325		531,157		26,314	17337
				23	281376		0		813318		307325		505,993		21,798	14751
LAST YR WI VAL: 8,898,420				24	272936		0		788909		307325		481,584		18,040	12551
LAST YR RI VAL: 4,310,840				25	264747		0		765243		307325		457,918		14,919	10680
LAST YR 8/8 VAL: 13,209,260				26	256806		0		742279		307325		434,954		12,322	9085
				27	249102		0		720005		307325		412,680		10,164	7732
				28	241628		0		698416		307325		391,091		8,377	6578
LAST YR OIL PROD: 43,735				=====	=====		=====		=====		=====		=====		=====	=====
LAST YR GAS PROD: 195,991					10827574		0		32722026		860510024		116,926		8,794,436	3966012
REMARKS1: \$/BBLRESV: 13.51									EQUIP VAL: 9,604							
REMARKS2: RECOMP FR RRC 10298									WI OIL VAL: 5,884,392				RI OIL VAL: 2,653,674			
MC1:									GAS VAL: 2,910,035				GAS VAL: 1,312,334			
MC2:									RI PAYOUT: 6.5				PRD VAL: 0		PRD VAL: 0	
									=====				=====			
					8/8 VALUE: 12,770,040				WI TOTAL: 8,804,030				RI TOTAL: 3,966,010			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 7119 - BURGE UNIT A W#1,3-4				FULL WI DECIMAL = .786617				#WELLS: 2			
RRC#, WELL#.....: 12118 - RRC DIST.: 02				FULL RI DECIMAL = .213383				DEPTH: 13155			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	14,725	75,978	0	47.48	3.56	3.56	.00 549958
ALT FRZ.: ALT G\$ RRC:				2	12,416	66,491	0	48.16	3.56	3.56	.00 470361
ALT JOB#: UNIT.....:				3	10,843	59,505	0	48.84	3.55	3.55	.00 416570
ALT LSE#: EOR.....:				4	9,689	54,108	0	49.52	3.55	3.55	.00 377418
ALT RRC#: GRAPH.....:				5	8,800	49,787	0	50.22	3.55	3.55	.00 347634
				6	8,093	46,241	0	50.93	3.55	3.55	.00 324225
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,511	43,264	0	50.93	3.55	3.55	.00 300909
---	-----	-----	-----	8	7,021	40,724	0	50.93	3.55	3.55	.00 281278
00	DEWITT CO APPRAISAL	1.000000	3,152,830	9	6,607	38,528	0	50.93	3.55	3.55	.00 264692
01	DEWITT COUNTY	1.000000	3,152,830	10	6,248	36,606	0	50.93	3.55	3.55	.00 250310
32	YORKTOWN ISD	1.000000	3,152,830	11	5,934	34,907	0	50.93	3.55	3.55	.00 237730
63	DEWITT CO ROAD #3	1.000000	3,152,830	12	5,658	33,390	0	50.93	3.55	3.55	.00 226673
69	PECAN VALLEY WATER D	1.000000	3,152,830	13	5,411	32,030	0	50.93	3.55	3.55	.00 216778
				14	5,190	30,800	0	50.93	3.55	3.55	.00 207924
				15	4,989	29,683	0	50.93	3.55	3.55	.00 199871
				16	4,807	28,660	0	50.93	3.55	3.55	.00 192580
				17	4,641	27,721	0	50.93	3.55	3.55	.00 185930
				18	4,485	26,857	0	50.93	3.55	3.55	.00 179680
				19	4,348	26,051	0	50.93	3.55	3.55	.00 174191
				20	4,217	25,269	0	50.93	3.55	3.55	.00 168943
				21	4,090	24,511	0	50.93	3.55	3.55	.00 163855
				22	3,967	23,776	0	50.93	3.55	3.55	.00 158928
				23	3,848	23,063	0	50.93	3.55	3.55	.00 154160
				24	3,733	22,371	0	50.93	3.55	3.55	.00 149553
*** PARAMETERS ***				25	3,621	21,700	0	50.93	3.55	3.55	.00 145066
				26	3,512	21,049	0	50.93	3.55	3.55	.00 140699
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,407	20,418	0	50.93	3.55	3.55	.00 136493
YRS FLAT:	FMVF:	8/8 RES:		28	3,305	19,805	0	50.93	3.55	3.55	.00 132406
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.15					171,116	983,293	0				6,754,815
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	212765	0	762723	176700	586,023	546,467	193781
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	186199	0	656560	176700	479,860	389,104	146324
-----	-----	-----	-----	3	166167	0	582737	176700	406,037	286,301	113922
186,000				4	151096	0	528514	176700	351,814	215,711	90633
-----	-----	-----	-----	5	139030	0	486664	176700	309,964	165,260	73207
				6	129128	0	453353	176700	276,653	128,262	59821
				7	120814	0	421723	176700	245,023	98,781	48814
				8	113721	0	394999	176700	218,299	76,527	40105
				9	107589	0	372281	176700	195,581	59,621	33157
				10	102222	0	352532	176700	175,832	46,610	27542
				11	97477	0	335207	176700	158,507	36,536	22972
ALT JAN 1 HYPERBOLIC FORECAST:				12	93241	0	319914	176700	143,214	28,706	19232
OIL:	44.6 D	B: 1.500	De/Dt: 17.6 / 3.0	13	89443	0	306221	176700	129,521	22,574	16149
GAS:	224.5 D	B: 1.500	De/Dt: 13.7 / 3.0	14	86009	0	293933	176700	117,233	17,768	13596
PRD:	M	B:	De/Dt: /	15	82889	0	282760	176700	106,060	13,978	11473
				16	80033	0	272613	176700	95,913	10,991	9704
PROD WELLS:	2	EQ SCH#: 41	VAL: 25,720	17	77411	0	263341	176700	86,641	8,634	8222
SERV WELLS:		EQ SCH#:	VAL:	18	74998	0	254678	176700	77,978	6,757	6975
INJ WELLS:		EQ SCH#:	VAL:	19	72747	0	246938	176700	70,238	5,293	5933
COMPRESSRS:	HP:		VAL:	20	70563	0	239506	176700	62,806	4,115	5047
OTHER EQ VALUE(RCNLD):				21	68447	0	232302	176700	55,602	3,168	4294
				22	66394	0	225322	176700	48,622	2,409	3654
				23	64403	0	218563	176700	41,863	1,804	3109
LAST YR WI VAL:	3,149,100			24	62471	0	212024	176700	35,324	1,324	2646
LAST YR RI VAL:	1,358,430			25	60597	0	205663	176700	28,963	944	2251
LAST YR 8/8 VAL:	4,507,530			26	58779	0	199478	176700	22,778	645	1915
				27	57017	0	193510	176700	16,810	414	1630
				28	55305	0	187711	176700	11,011	236	1387
LAST YR OIL PROD: 20,307				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 95,144					2746955	0	9501770	4947600	4,554,170	2,178,940	967495
REMARKS1:				\$/BBLRESV:	11.51		EQUIP VAL:	6,403			
REMARKS2: RECOMP FR RRC 10114				\$/BBLPROD:	0		WI OIL VAL:	1,549,008	RI OIL VAL:	687,792	
MC1:				WI PAYOUT:	5.2		GAS VAL:	629,929	GAS VAL:	279,702	
MC2:				RI PAYOUT:	6.2		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:	3,152,830	WI TOTAL:	2,185,340	RI TOTAL:	967,490		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY										
LEASE#, NAME.....: 7088 - BORGFELD UNIT A W#1-2,4-5,7-8				FULL WI DECIMAL = .752709				#WELLS: 6										
RRC#, WELL#.....: 12119 - RRC DIST.: 02				FULL RI DECIMAL = .247291				DEPTH: 12912										
OPERATOR#, AGENT#: 109333 -																		
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																		
				1	33,248		77,415		0	47.48	4.94	4.94	.00	1188238				
ALT FRZ.: ALT G\$ RRC:				2	26,210		63,755		0	48.16	4.94	4.94	.00	950125				
ALT JOB#: UNIT.....:				3	21,557		54,883		0	48.84	4.94	4.94	.00	792485				
ALT LSE#: EOR.....:				4	18,256		48,570		0	49.52	4.94	4.94	.00	680477				
ALT RRC#: GRAPH.....:				5	15,801		43,813		0	50.22	4.93	4.93	.00	597294				
				6	13,905		40,068		0	50.93	4.93	4.93	.00	533055				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,401		37,037		0	50.93	4.93	4.93	.00	475398				
---	-----	-----	-----	8	11,177		34,522		0	50.93	4.93	4.93	.00	428476				
00	DEWITT CO APPRAISAL	1.000000	6,208,820	9	10,166		32,394		0	50.93	4.93	4.93	.00	389718				
01	DEWITT COUNTY	1.000000	6,208,820	10	9,313		30,564		0	50.93	4.93	4.93	.00	357018				
32	YORKTOWN ISD	1.000000	6,208,820	11	8,588		28,975		0	50.93	4.93	4.93	.00	329225				
63	DEWITT CO ROAD #3	1.000000	6,208,820	12	7,962		27,576		0	50.93	4.93	4.93	.00	305227				
69	PECAN VALLEY WATER D	1.000000	6,208,820	13	7,418		26,335		0	50.93	4.93	4.93	.00	284372				
				14	6,944		25,227		0	50.93	4.93	4.93	.00	266201				
				15	6,519		24,226		0	50.93	4.93	4.93	.00	249909				
				16	6,144		23,318		0	50.93	4.93	4.93	.00	235533				
				17	5,806		22,493		0	50.93	4.93	4.93	.00	222576				
				18	5,502		21,738		0	50.93	4.93	4.93	.00	210922				
				19	5,228		21,041		0	50.93	4.93	4.93	.00	200418				
				20	4,978		20,397		0	50.93	4.93	4.93	.00	190834				
				21	4,750		19,785		0	50.93	4.93	4.93	.00	182093				
				22	4,541		19,191		0	50.93	4.93	4.93	.00	174081				
				23	4,348		18,615		0	50.93	4.93	4.93	.00	166683				
				24	4,171		18,057		0	50.93	4.93	4.93	.00	159897				
*** PARAMETERS ***				25	4,007		17,515		0	50.93	4.93	4.93	.00	153610				
				26	3,858		16,990		0	50.93	4.93	4.93	.00	147898				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,714		16,480		0	50.93	4.93	4.93	.00	142378				
YRS FLAT:	FMVF:	8/8 RES:		28	3,581		15,986		0	50.93	4.93	4.93	.00	137279				
				=====														
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 5.76		270,093		846,966		0		10,151,420								
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.76																
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	287859		0		1476097		219742*		1,256,355		1,171,551		454198	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	237065		0		1187190		173622		1,013,568		821,872		320439	
-----				3	204076		0		996561		173622		822,939		580,262		235951	
182,760	-----			4	180602		0		861079		173622		687,457		421,508		178837	
-----				5	162584		0		759878		173622		586,256		312,569		138437	
				6	148687		0		681742		173622		508,120		235,574		108949	
				7	137439		0		612837		173622		439,215		177,069		85911	
				8	128106		0		556582		173622		382,960		134,251		68441	
				9	120209		0		509927		173622		336,305		102,519		55005	
				10	113419		0		470437		173622		296,815		78,679		44514	
				11	107522		0		436747		173622		263,125		60,650		36251	
ALT JAN 1 HYPERBOLIC FORECAST:				12	102331		0		407558		173622		233,936		46,890		29673	
OIL:	104.2 D	B: .900	De/Dt: 23.2 / 3.0	13	97725		0		382097		173622		208,475		36,335		24403	
GAS:	238.3 D	B: 1.500	De/Dt: 20.1 / 3.0	14	93614		0		359815		173622		186,193		28,219		20157	
PRD:	M	B:	De/Dt: /	15	89899		0		339808		173622		166,186		21,901		16699	
				16	86530		0		322063		173622		148,441		17,011		13883	
PROD WELLS:	4	EQ SCH#: 41	VAL: 51,440	17	83468		0		306044		173622		132,422		13,196		11573	
SERV WELLS:		EQ SCH#:	VAL:	18	80667		0		291589		173622		117,967		10,222		9672	
INJ WELLS:		EQ SCH#:	VAL:	19	78080		0		278498		173622		104,876		7,902		8103	
COMPRESSRS:	HP:		VAL:	20	75690		0		266524		173622		92,902		6,087		6803	
OTHER EQ VALUE(RCNLD):				21	73419		0		255512		173622		81,890		4,666		5721	
				22	71215		0		245296		173622		71,674		3,551		4818	
				23	69078		0		235761		173622		62,139		2,677		4062	
LAST YR WI VAL:	10,371,700			24	67007		0		226904		173622		53,282		1,996		3429	
LAST YR RI VAL:	4,138,640			25	64996		0		218606		173622		44,984		1,466		2898	
LAST YR 8/8 VAL:	14,510,340			26	63047		0		210945		173622		37,323		1,057		2453	
				27	61155		0		203533		173622		29,911		736		2076	
				28	59322		0		196601		173622		22,979		493		1759	
LAST YR OIL PROD: 54,473				=====														
LAST YR GAS PROD: 177,885				=====														
* CAPITAL EXPENDITURE INCLUDED				3144811		0		13296231		4907536		8,388,695		4,300,909		1895115		
REMARKS1:				\$/BBLRESV: 16.15				EQUIP VAL: 12,806										
REMARKS2: RECOMP FR RRC 10164				\$/BBLPROD: 0				WI OIL VAL: 3,283,662		RI		OIL VAL: 1,446,884						
MC1:				WI PAYOUT: 4.9				GAS VAL: 1,017,242				GAS VAL: 448,229						
MC2:				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0						
				=====														
				8/8 VALUE:		6,208,820		WI TOTAL:		4,313,710		RI TOTAL:		1,895,110				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLSVIL			
LEASE#, NAME.....: 8509 - K. HAHN-CILIBRAISE USW D W#1				FULL WI DECIMAL = .774825				#WELLS: 1			
RRC#, WELL#.....: 12166 - RRC DIST..: 02				FULL RI DECIMAL = .225175				DEPTH: 12666			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
OIL FIELD#.....: 27135750											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 36,457	71,279	0	47.48	5.28	5.28	.00	1341205
ALT FRZ.: ALT G\$ RRC:				2 31,965	62,200	0	48.16	5.28	5.28	.00	1192792
ALT JOB#: UNIT.....				3 28,644	55,556	0	48.84	5.27	5.27	.00	1083959
ALT LSE#: EOR.....				4 26,070	50,445	0	49.52	5.27	5.27	.00	1000289
ALT RRC#: GRAPH.....				5 24,008	46,367	0	50.22	5.27	5.27	.00	934192
				6 22,311	43,025	0	50.93	5.26	5.26	.00	880433
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 20,883	40,228	0	50.93	5.26	5.26	.00	824082
---	-----	-----	-----	8 19,664	37,843	0	50.93	5.26	5.26	.00	775978
00	DEWITT CO APPRAISAL	1.000000	9,774,220	9 18,611	35,786	0	50.93	5.26	5.26	.00	734424
01	DEWITT COUNTY	1.000000	9,774,220	10 17,689	33,986	0	50.93	5.26	5.26	.00	698040
35	WESTHOFF ISD	1.000000	9,774,220	11 16,871	32,395	0	50.93	5.26	5.26	.00	665761
61	DEWITT CO ROAD #1	1.000000	9,774,220	12 16,141	30,980	0	50.93	5.26	5.26	.00	636953
66	DEWITT COUNTY MEDICA	1.000000	9,774,220	13 15,486	29,711	0	50.93	5.26	5.26	.00	611106
69	PECAN VALLEY WATER D	1.000000	9,774,220	14 14,894	28,564	0	50.93	5.26	5.26	.00	587745
				15 14,354	27,520	0	50.93	5.26	5.26	.00	566435
				16 13,862	26,569	0	50.93	5.26	5.26	.00	547020
				17 13,410	25,692	0	50.93	5.26	5.26	.00	529183
				18 12,992	24,887	0	50.93	5.26	5.26	.00	512688
				19 12,602	24,140	0	50.93	5.26	5.26	.00	497298
				20 12,224	23,416	0	50.93	5.26	5.26	.00	482382
				21 11,857	22,714	0	50.93	5.26	5.26	.00	467899
				22 11,501	22,033	0	50.93	5.26	5.26	.00	453851
				23 11,156	21,372	0	50.93	5.26	5.26	.00	440236
				24 10,821	20,731	0	50.93	5.26	5.26	.00	427017
*** PARAMETERS ***				25 10,496	20,109	0	50.93	5.26	5.26	.00	414191
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 10,181	19,506	0	50.93	5.26	5.26	.00	401761
YRS FLAT: FMVF: 8/8 RES:				27 9,876	18,921	0	50.93	5.26	5.26	.00	389725
				28 9,580	18,353	0	50.93	5.26	5.26	.00	378044
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.15				474,606	914,328	0					18,474,689
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 291608	0	1632813	47500	1,585,313	1,478,304	444428	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 254465	0	1447257	47501	1,399,756	1,135,020	345547	
-----				3 226853	0	1310812	47501	1,263,311	890,773	274533	
50,001				4 205983	0	1206272	47501	1,158,771	710,489	221614	
-----				5 189332	0	1123524	47501	1,076,023	573,692	181060	
				6 175352	0	1055785	47501	1,008,284	467,461	149249	
				7 163952	0	988034	47501	940,533	379,176	122521	
				8 154232	0	930210	47501	882,709	309,442	101182	
				9 145849	0	880273	47501	832,772	253,862	83994	
				10 138513	0	836553	47501	789,052	209,162	70020	
				11 132028	0	797789	47501	750,288	172,942	58575	
ALT JAN 1 HYPERBOLIC FORECAST:				12 126261	0	763214	47501	715,713	143,458	49154	
OIL: 107.6 D B: 1.500 De/Dt: 13.5 / 3.0				13 121090	0	732196	47501	684,695	119,336	41366	
GAS: 211.0 D B: 1.500 De/Dt: 14.0 / 3.0				14 116415	0	704160	47501	656,659	99,523	34895	
PRD: M B: De/Dt: /				15 112160	0	678595	47501	631,094	83,172	29499	
				16 108284	0	655304	47501	607,803	69,654	24988	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17 104710	0	633893	47501	586,392	58,434	21203	
SERV WELLS: EQ SCH#: VAL:				18 101429	0	614117	47501	566,616	49,098	18018	
INJ WELLS: EQ SCH#: VAL:				19 98384	0	595682	47501	548,181	41,306	15331	
COMPRESSRS: HP: VAL:				20 95434	0	577816	47501	530,315	34,746	13046	
OTHER EQ VALUE(RCNLD):				21 92573	0	560472	47501	512,971	29,229	11100	
				22 89797	0	543648	47501	496,147	24,579	9445	
				23 87103	0	527339	47501	479,838	20,672	8036	
LAST YR WI VAL: 11,114,080				24 84491	0	511508	47501	464,007	17,381	6837	
LAST YR RI VAL: 3,573,210				25 81956	0	496147	47501	448,646	14,617	5818	
LAST YR 8/8 VAL: 14,687,290				26 79498	0	481259	47501	433,758	12,288	4950	
				27 77114	0	466839	47501	419,338	10,328	4213	
				28 74799	0	452843	47501	405,342	8,682	3584	
LAST YR OIL PROD: 41,533				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 80,626				3729665	0	22204354	133002720	874,327	7,416,826	2354206	
REMARKS1: API 123-34982				\$/BBLRESV: 16.78		EQUIP VAL: 3,201					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 6,171,022		RI OIL VAL: 1,958,770			
MC1:				WI PAYOUT: 5.9		GAS VAL: 1,245,797		GAS VAL: 395,434			
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 9,774,220		WI TOTAL: 7,420,020		RI TOTAL: 2,354,200			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8510 - K. HAHN-CILIBRAISE USW B W#1				FULL WI DECIMAL = .774200				#WELLS: 1				
RRC#, WELL#.....: 12168 - RRC DIST..: 02				FULL RI DECIMAL = .225800				DEPTH: 12562				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	30,691	91,264	0	47.48	5.37	5.37	.00	1128171
ALT FRZ.: ALT G\$ RRC:				2	28,768	80,557	0	48.16	5.36	5.36	.00	1072628
ALT JOB#: UNIT.....				3	27,095	72,527	0	48.84	5.36	5.36	.00	1024514
ALT LSE#: EOR.....				4	25,621	66,242	0	49.52	5.36	5.36	.00	982268
ALT RRC#: GRAPH.....				5	24,311	61,163	0	50.22	5.36	5.36	.00	945220
				6	23,139	56,959	0	50.93	5.36	5.36	.00	912371
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,087	53,407	0	50.93	5.36	5.36	.00	870891
---	-----	-----	-----	8	21,133	50,366	0	50.93	5.36	5.36	.00	833274
00	DEWITT CO APPRAISAL	1.000000	9,974,910	9	20,266	47,721	0	50.93	5.36	5.36	.00	799088
01	DEWITT COUNTY	1.000000	9,974,910	10	19,472	45,399	0	50.93	5.36	5.36	.00	767781
35	WESTHOFF ISD	1.000000	9,974,910	11	18,745	43,342	0	50.93	5.36	5.36	.00	739115
61	DEWITT CO ROAD #1	1.000000	9,974,910	12	18,075	41,501	0	50.93	5.36	5.36	.00	712697
66	DEWITT COUNTY MEDICA	1.000000	9,974,910	13	17,455	39,845	0	50.93	5.36	5.36	.00	688251
69	PECAN VALLEY WATER D	1.000000	9,974,910	14	16,881	38,345	0	50.93	5.36	5.36	.00	665618
				15	16,346	36,980	0	50.93	5.36	5.36	.00	644523
				16	15,848	35,727	0	50.93	5.36	5.36	.00	624887
				17	15,373	34,577	0	50.93	5.36	5.36	.00	606158
				18	14,912	33,514	0	50.93	5.36	5.36	.00	587980
				19	14,465	32,509	0	50.93	5.36	5.36	.00	570355
				20	14,031	31,534	0	50.93	5.36	5.36	.00	553242
				21	13,610	30,588	0	50.93	5.36	5.36	.00	536642
				22	13,202	29,670	0	50.93	5.36	5.36	.00	520555
				23	12,806	28,780	0	50.93	5.36	5.36	.00	504941
				24	12,422	27,917	0	50.93	5.36	5.36	.00	489800
*** PARAMETERS ***				25	12,049	27,079	0	50.93	5.36	5.36	.00	475092
				26	11,688	26,267	0	50.93	5.36	5.36	.00	460858
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	11,337	25,479	0	50.93	5.36	5.36	.00	447018
YRS FLAT:	FMVF:	8/8 RES:		28	10,997	24,715	0	50.93	5.36	5.36	.00	433612
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.26				502,825	1,213,974	0						19,597,550
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	379426	0	1507597	78850	1,428,747	1,332,307	411819	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	334288	0	1406916	78850	1,328,066	1,076,889	337119	
-----				3	300966	0	1325480	78850	1,246,630	879,011	278601	
83,000				4	274885	0	1257153	78850	1,178,303	722,465	231789	
-----				5	253809	0	1199029	78850	1,120,179	597,234	193921	
				6	236363	0	1148734	78850	1,069,884	496,020	162971	
				7	221624	0	1092515	78850	1,013,665	408,659	135963	
				8	209004	0	1042278	78850	963,428	337,739	113779	
				9	198028	0	997116	78850	918,266	279,925	95483	
				10	188393	0	956174	78850	877,324	232,561	80319	
				11	179857	0	918972	78850	840,122	193,648	67713	
ALT JAN 1 HYPERBOLIC FORECAST:				12	172217	0	884914	78850	806,064	161,567	57195	
OIL: 87.0 D B: 1.200 De/Dt: 6.5 / 3.0				13	165345	0	853596	78850	774,746	135,031	48397	
GAS: 268.2 D B: 1.500 De/Dt: 12.8 / 3.0				14	159121	0	824739	78850	745,889	113,047	41016	
PRD: M B: De/Dt: /				15	153456	0	797979	78850	719,129	94,774	34813	
				16	148257	0	773144	78850	694,294	79,566	29587	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	143485	0	749643	78850	670,793	66,845	25165	
SERV WELLS: EQ SCH#: VAL:				18	139073	0	727053	78850	648,203	56,167	21408	
INJ WELLS: EQ SCH#: VAL:				19	134903	0	705258	78850	626,408	47,200	18216	
COMPRESSRS: HP: VAL:				20	130857	0	684099	78850	605,249	39,656	15501	
OTHER EQ VALUE(RCNLD):				21	126931	0	663573	78850	584,723	33,317	13189	
				22	123122	0	643677	78850	564,827	27,981	11223	
				23	119429	0	624370	78850	545,520	23,501	9550	
LAST YR WI VAL: 11,244,220				24	115848	0	605648	78850	526,798	19,734	8125	
LAST YR RI VAL: 3,625,990				25	112370	0	587462	78850	508,612	16,570	6913	
LAST YR 8/8 VAL: 14,870,210				26	109000	0	569858	78850	491,008	13,910	5882	
				27	105731	0	552749	78850	473,899	11,672	5005	
				28	102560	0	536172	78850	457,322	9,796	4259	
LAST YR OIL PROD: 35,233				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 107,751					5038348	0	24635898	220780022,428,098	7,506,792		2464921	
REMARKS1: API 123-34980				\$/BBLRESV: 15.34		EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,971,555		RI OIL VAL: 1,960,813				
MC1:				WI PAYOUT: 6.1		GAS VAL: 1,535,229		GAS VAL: 504,106				
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	9,974,910	WI TOTAL:	7,509,990	RI TOTAL:	2,464,920			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY					
LEASE#, NAME.....: 8511 - K. HAHN-CILIBRAISE USW A W#1				FULL WI DECIMAL = .772982				#WELLS: 1					
RRC#, WELL#.....: 12170 - RRC DIST.: 02				FULL RI DECIMAL = .227018				DEPTH: 12854					
OPERATOR#, AGENT#: 109333 -													
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---		
				1	25,646	51,668	0	47.48	5.25	5.25	.00	941239	
ALT FRZ.: ALT G\$ RRC:				2	22,271	43,765	0	48.16	5.25	5.25	.00	829078	
ALT JOB#: UNIT.....				3	19,801	38,258	0	48.84	5.24	5.24	.00	747536	
ALT LSE#: EOR.....				4	17,900	34,169	0	49.52	5.24	5.24	.00	685177	
ALT RRC#: GRAPH.....				5	16,389	30,992	0	50.22	5.24	5.24	.00	636207	
				6	15,148	28,445	0	50.93	5.23	5.23	.00	596346	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,111	26,347	0	50.93	5.23	5.23	.00	555521	
---	-----	-----	-----	8	13,230	24,586	0	50.93	5.23	5.23	.00	520838	
00	DEWITT CO APPRAISAL	1.000000	6,304,560	9	12,472	23,087	0	50.93	5.23	5.23	.00	490997	
01	DEWITT COUNTY	1.000000	6,304,560	10	11,809	21,787	0	50.93	5.23	5.23	.00	464896	
35	WESTHOFF ISD	1.000000	6,304,560	11	11,226	20,650	0	50.93	5.23	5.23	.00	441945	
61	DEWITT CO ROAD #1	1.000000	6,304,560	12	10,707	19,647	0	50.93	5.23	5.23	.00	421513	
66	DEWITT COUNTY MEDICA	1.000000	6,304,560	13	10,243	18,751	0	50.93	5.23	5.23	.00	403246	
69	PECAN VALLEY WATER D	1.000000	6,304,560	14	9,823	17,950	0	50.93	5.23	5.23	.00	386712	
				15	9,443	17,224	0	50.93	5.23	5.23	.00	371752	
				16	9,095	16,567	0	50.93	5.23	5.23	.00	358052	
				17	8,777	15,967	0	50.93	5.23	5.23	.00	345533	
				18	8,485	15,415	0	50.93	5.23	5.23	.00	334037	
				19	8,216	14,909	0	50.93	5.23	5.23	.00	323447	
				20	7,966	14,438	0	50.93	5.23	5.23	.00	313605	
				21	7,727	14,003	0	50.93	5.23	5.23	.00	304196	
				22	7,495	13,583	0	50.93	5.23	5.23	.00	295063	
				23	7,270	13,176	0	50.93	5.23	5.23	.00	286205	
				24	7,052	12,781	0	50.93	5.23	5.23	.00	277623	
*** PARAMETERS ***				25	6,840	12,398	0	50.93	5.23	5.23	.00	269277	
				26	6,635	12,026	0	50.93	5.23	5.23	.00	261207	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,436	11,665	0	50.93	5.23	5.23	.00	253372	
YRS FLAT:	FMVF:	8/8 RES:		28	6,243	11,315	0	50.93	5.23	5.23	.00	245774	
				=====	=====	=====						=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 6.12		318,456	595,569	0	12,360,394				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.12									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	---	---	---	---	---	---	---
				1	209677	0	1150916	85975	1,064,941	993,058	316579		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	177605	0	1006683	85975	920,708	746,575	242901		
-----				3	154961	0	902497	85975	816,522	575,738	191017		
90,500				4	138399	0	823576	85975	737,601	452,253	152908		
-----				5	125531	0	761738	85975	675,763	360,290	124057		
				6	114994	0	711340	85975	625,365	289,931	101622		
				7	106513	0	662034	85975	576,059	232,238	82965		
				8	99394	0	620232	85975	534,257	187,289	68180		
				9	93334	0	584331	85975	498,356	151,919	56346		
				10	88078	0	552974	85975	466,999	123,792	46774		
				11	83482	0	525427	85975	439,452	101,294	38985		
ALT JAN 1 HYPERBOLIC FORECAST:				12	79427	0	500940	85975	414,965	83,175	32603		
OIL:	76.1 D	B: 1.400	De/Dt: 14.4 / 3.0	13	75805	0	479051	85975	393,076	68,509	27351		
GAS:	155.8 D	B: 1.400	De/Dt: 17.0 / 3.0	14	72566	0	459278	85975	373,303	56,577	23001		
PRD:	M	B:	De/Dt: /	15	69631	0	441383	85975	355,408	46,839	19390		
				16	66975	0	425027	85975	339,052	38,856	16379		
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	64550	0	410083	85975	324,108	32,297	13862		
SERV WELLS:		EQ SCH#:	VAL:	18	62318	0	396355	85975	310,380	26,894	11753		
INJ WELLS:		EQ SCH#:	VAL:	19	60273	0	383720	85975	297,745	22,435	9981		
COMPRESSRS:	HP:		VAL:	20	58368	0	371973	85975	285,998	18,739	8487		
OTHER EQ VALUE(RCNLD):				21	56610	0	360806	85975	274,831	15,660	7222		
				22	54912	0	349975	85975	264,000	13,079	6144		
				23	53267	0	339472	85975	253,497	10,920	5228		
LAST YR WI VAL:	6,341,150			24	51670	0	329293	85975	243,318	9,115	4449		
LAST YR RI VAL:	2,138,580			25	50121	0	319398	85975	233,423	7,605	3785		
LAST YR 8/8 VAL:	8,479,730			26	48617	0	309824	85975	223,849	6,342	3220		
				27	47158	0	300530	85975	214,555	5,284	2741		
				28	45743	0	291517	85975	205,542	4,403	2332		
LAST YR OIL PROD: 30,206				=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 68,066				2409979	0	14770373	240730012	363,073	4,681,106	1620262			
REMARKS1: API 123-34979				\$/BBLRESV: 15.91	EQUIP VAL: 3,201								
REMARKS2:				\$/BBLPROD: 0	WI OIL VAL: 3,917,318		RI OIL VAL: 1,355,894						
MC1:				WI PAYOUT: 5.7	GAS VAL: 763,783		GAS VAL: 264,367						
MC2:				RI PAYOUT: 6.2	PRD VAL: 0		PRD VAL: 0						
					=====		=====						
				8/8 VALUE:	6,304,560	WI TOTAL:	4,684,300	RI TOTAL:	1,620,260				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8512 - K. HAHN-CILIBRAISE USW C W#1				FULL WI DECIMAL = .774223				#WELLS: 1			
RRC#, WELL#.....: 12171 - RRC DIST.: 02				FULL RI DECIMAL = .225777				DEPTH: 12965			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	26,307	81,117	0	47.48	5.31	5.31	.00 967048
ALT FRZ.: ALT G\$ RRC:				2	22,492	77,062	0	48.16	5.30	5.30	.00 838650
ALT JOB#: UNIT.....				3	19,713	73,207	0	48.84	5.30	5.30	.00 745409
ALT LSE#: EOR.....				4	17,595	69,547	0	49.52	5.30	5.30	.00 674584
ALT RRC#: GRAPH.....				5	15,919	66,070	0	50.22	5.30	5.30	.00 618954
				6	14,560	62,767	0	50.93	5.29	5.29	.00 574118
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,432	59,630	0	50.93	5.29	5.29	.00 529640
---	-----	-----	-----	8	12,482	56,648	0	50.93	5.29	5.29	.00 492180
00	DEWITT CO APPRAISAL	1.000000	7,501,650	9	11,667	53,818	0	50.93	5.29	5.29	.00 460044
01	DEWITT COUNTY	1.000000	7,501,650	10	10,960	51,127	0	50.93	5.29	5.29	.00 432166
35	WESTHOFF ISD	1.000000	7,501,650	11	10,341	48,571	0	50.93	5.29	5.29	.00 407758
61	DEWITT CO ROAD #1	1.000000	7,501,650	12	9,794	46,145	0	50.93	5.29	5.29	.00 386189
66	DEWITT COUNTY MEDICA	1.000000	7,501,650	13	9,305	43,839	0	50.93	5.29	5.29	.00 366907
69	PECAN VALLEY WATER D	1.000000	7,501,650	14	8,869	41,648	0	50.93	5.29	5.29	.00 349715
				15	8,475	39,566	0	50.93	5.29	5.29	.00 334179
				16	8,119	37,589	0	50.93	5.29	5.29	.00 320142
				17	7,793	35,709	0	50.93	5.29	5.29	.00 307287
				18	7,492	33,926	0	50.93	5.29	5.29	.00 295418
				19	7,219	32,229	0	50.93	5.29	5.29	.00 284654
				20	6,966	30,621	0	50.93	5.29	5.29	.00 274678
				21	6,731	29,091	0	50.93	5.29	5.29	.00 265411
				22	6,513	27,639	0	50.93	5.29	5.29	.00 256815
				23	6,310	26,256	0	50.93	5.29	5.29	.00 248811
				24	6,121	24,945	0	50.93	5.29	5.29	.00 241358
*** PARAMETERS ***				25	5,937	23,698	0	50.93	5.29	5.29	.00 234103
				26	5,759	22,514	0	50.93	5.29	5.29	.00 227084
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,586	21,390	0	50.93	5.29	5.29	.00 220263
YRS FLAT:	FMVF:	8/8 RES:		28	5,418	20,322	0	50.93	5.29	5.29	.00 213638
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.19				297,875	1,236,691	0					11,567,203
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	333482	0	1300530	59850	1,240,680	1,156,935	355208
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	316215	0	1154865	59850	1,095,015	887,915	276687
-----				3	300396	0	1045805	59850	985,955	695,207	219786
63,000				4	285378	0	959962	59850	900,112	551,895	176970
-----				5	271110	0	890064	59850	830,214	442,637	143934
				6	257071	0	831189	59850	771,339	357,608	117906
				7	244223	0	773863	59850	714,013	287,854	96295
				8	232010	0	724190	59850	664,340	232,892	79045
				9	220419	0	680463	59850	620,613	189,187	65152
				10	209398	0	641564	59850	581,714	154,201	53884
				11	198929	0	606687	59850	546,837	126,046	44697
ALT JAN 1 HYPERBOLIC FORECAST:				12	188993	0	575182	59850	515,332	103,293	37171
OIL:	78.7 D	B: 1.200	De/Dt: 15.8 / 3.0	13	179549	0	546456	59850	486,606	84,811	30979
GAS:	228.0 D	B: .001	De/Dt: 5.0 / 3.0	14	170575	0	520290	59850	460,440	69,784	25872
PRD:	M	B:	De/Dt: /	15	162048	0	496227	59850	436,377	57,510	21646
				16	153951	0	474093	59850	414,243	47,473	18141
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	146251	0	453538	59850	393,688	39,231	15223
SERV WELLS:		EQ SCH#:	VAL:	18	138949	0	434367	59850	374,517	32,451	12789
INJ WELLS:		EQ SCH#:	VAL:	19	131998	0	416652	59850	356,802	26,885	10760
COMPRESSRS:	HP:		VAL:	20	125413	0	400091	59850	340,241	22,293	9064
OTHER EQ VALUE(RCNLD):				21	119146	0	384557	59850	324,707	18,502	7643
				22	113199	0	370014	59850	310,164	15,366	6450
				23	107535	0	356346	59850	296,496	12,773	5449
LAST YR WI VAL:	6,134,060			24	102166	0	343524	59850	283,674	10,626	4608
LAST YR RI VAL:	1,996,200			25	97058	0	331161	59850	271,311	8,839	3897
LAST YR 8/8 VAL:	8,130,260			26	92209	0	319293	59850	259,443	7,350	3296
				27	87606	0	307869	59850	248,019	6,109	2787
				28	83232	0	296870	59850	237,020	5,077	2357
LAST YR OIL PROD:	31,692			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	70,112				5068509	0	16635712	167580014	959,912	5,650,750	1847696
REMARKS1: API 123-34981					\$/BBLRESV: 17.04		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,929,096		RI OIL VAL: 1,284,746		
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,721,648		GAS VAL: 562,949		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,501,650		WI TOTAL: 5,653,950		RI TOTAL: 1,847,700		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 8488 - G KLEIN C D-WSCH A ULW B W#1				FULL WI DECIMAL = .774767				#WELLS: 1				
RRC#, WELL#.....: 12194 - 8489 RRC DIST..: 02				FULL RI DECIMAL = .225233				DEPTH: 12806				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
ALT FRZ.: ALT G\$ RRC:				1	24,441	65,781	0	47.48	5.06	5.06	.00 899085	
ALT JOB#: 412800 UNIT.....				2	19,930	54,583	0	48.16	5.06	5.06	.00 743644	
ALT LSE#: 3541 EOR.....				3	16,777	46,646	0	48.84	5.06	5.06	.00 634835	
ALT RRC#: 12194 GRAPH.....				4	14,455	40,729	0	49.52	5.05	5.05	.00 554587	
				5	12,676	36,144	0	50.22	5.05	5.05	.00 493208	
				6	11,274	32,488	0	50.93	5.05	5.05	.00 444859	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,139	29,504	0	50.93	5.05	5.05	.00 400074	
---	-----	-----	-----	8	9,199	27,023	0	50.93	5.05	5.05	.00 362982	
00	DEWITT CO APPRAISAL	.990000	5,535,390	9	8,416	24,924	0	50.93	5.05	5.05	.00 332086	
01	DEWITT COUNTY	.990000	5,535,390	10	7,750	23,130	0	50.93	5.05	5.05	.00 305806	
32	YORKTOWN ISD	.990000	5,535,390	11	7,177	21,579	0	50.93	5.05	5.05	.00 283196	
63	DEWITT CO ROAD #3	.990000	5,535,390	12	6,679	20,220	0	50.93	5.05	5.05	.00 263546	
69	PECAN VALLEY WATER D	.990000	5,535,390	13	6,243	19,024	0	50.93	5.05	5.05	.00 246342	
82	KARNES COUNTY	.010000	55,920	14	5,858	17,961	0	50.93	5.05	5.05	.00 231150	
				15	5,517	17,011	0	50.93	5.05	5.05	.00 217695	
				16	5,208	16,154	0	50.93	5.05	5.05	.00 205502	
				17	4,934	15,381	0	50.93	5.05	5.05	.00 194690	
				18	4,687	14,677	0	50.93	5.05	5.05	.00 184944	
				19	4,458	14,037	0	50.93	5.05	5.05	.00 175908	
				20	4,253	13,447	0	50.93	5.05	5.05	.00 167819	
				21	4,065	12,909	0	50.93	5.05	5.05	.00 160400	
				22	3,890	12,410	0	50.93	5.05	5.05	.00 153495	
				23	3,730	11,948	0	50.93	5.05	5.05	.00 147182	
				24	3,582	11,519	0	50.93	5.05	5.05	.00 141342	
*** PARAMETERS ***				25	3,445	11,121	0	50.93	5.05	5.05	.00 135936	
				26	3,317	10,748	0	50.93	5.05	5.05	.00 130885	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,199	10,401	0	50.93	5.05	5.05	.00 126229	
YRS FLAT:	FMVF:	8/8 RES:		28	3,087	10,075	0	50.93	5.05	5.05	.00 121810	
				=====				=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.90				218,386 641,574 0				8,459,237				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	257883	0	1156968	45695	1,111,273	1,036,262	315015	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	213983	0	957627	45695	911,932	739,459	228718	
	-----	-----	-----	3	182867	0	817702	45695	772,007	544,350	171314	
48,100				4	159355	0	713942	45695	668,247	409,729	131207	
	-----	-----	-----	5	141416	0	634624	45695	588,929	313,993	102306	
				6	127112	0	571971	45695	526,276	243,993	80883	
				7	115437	0	515511	45695	469,816	189,406	63948	
				8	105729	0	468711	45695	423,016	148,292	51001	
				9	97517	0	429603	45695	383,908	117,030	41005	
				10	90498	0	396304	45695	350,609	92,939	33181	
				11	84429	0	367625	45695	321,930	74,205	27000	
ALT JAN 1 HYPERBOLIC FORECAST:				12	79112	0	342658	45695	296,963	59,523	22076	
OIL:	75.0 D	B: .900	De/Dt: 20.0 / 3.0	13	74433	0	320775	45695	275,080	47,943	18128	
GAS:	200.0 D	B: 1.000	De/Dt: 18.5 / 3.0	14	70274	0	301424	45695	255,729	38,758	14943	
PRD:	M	B:	De/Dt: /	15	66557	0	284252	45695	238,557	31,439	12360	
				16	63204	0	268706	45695	223,011	25,557	10250	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	60179	0	254869	45695	209,174	20,844	8529	
SERV WELLS:		EQ SCH#:	VAL:	18	57425	0	242369	45695	196,674	17,041	7113	
INJ WELLS:		EQ SCH#:	VAL:	19	54921	0	230829	45695	185,134	13,950	5943	
COMPRESSRS:	HP:		VAL:	20	52612	0	220431	45695	174,736	11,449	4978	
OTHER EQ VALUE(RCNLD):				21	50507	0	210907	45695	165,212	9,414	4179	
				22	48555	0	202050	45695	156,355	7,746	3512	
				23	46747	0	193929	45695	148,234	6,385	2957	
LAST YR WI VAL:	13,199,610			24	45069	0	186411	45695	140,716	5,271	2493	
LAST YR RI VAL:	4,093,410			25	43512	0	179448	45695	133,753	4,357	2105	
LAST YR 8/8 VAL:	17,293,020			26	42052	0	172937	45695	127,242	3,605	1780	
				27	40695	0	166924	45695	121,229	2,986	1506	
				28	39419	0	161229	45695	115,534	2,475	1276	
LAST YR OIL PROD:	32,978			=====				=====	=====	=====	=====	
LAST YR GAS PROD:	92,436			2511499				0	10970736	1279460	9,691,276	
								4,218,401				1369706
REMARKS1: RECOMP FR RRC 289192				\$/BBLRESV: 19.22				EQUIP VAL: 3,201				
REMARKS2: 99% DEWITT 1% KARNES				\$/BBLPROD: 0				WI OIL VAL: 3,252,691				
MC1:				WI PAYOUT: 5.3				RI OIL VAL: 1,056,142				
MC2:				RI PAYOUT: 5.8				GAS VAL: 313,563				
								PRD VAL: 0				
								=====				
				8/8 VALUE: 5,591,310				WI TOTAL: 4,221,600				
								RI TOTAL: 1,369,710				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLCRAY				
LEASE#, NAME.....: 8489 - G KLEIN C D-WSCH A ULW C W#1				FULL WI DECIMAL = .774766				#WELLS: 1				
RRC#, WELL#.....: 12195 - RRC DIST..: 02				FULL RI DECIMAL = .225234				DEPTH: 12670				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	30,389	116,213	0	47.48	5.09	5.09	.00	1117886
ALT FRZ.: ALT G\$ RRC:				2	26,425	103,096	0	48.16	5.09	5.09	.00	985989
ALT JOB#: 412800 UNIT.....				3	23,413	92,749	0	48.84	5.09	5.09	.00	885938
ALT LSE#: 3542 EOR.....				4	21,040	84,367	0	49.52	5.08	5.08	.00	807229
ALT RRC#: 12195 GRAPH.....				5	19,121	77,432	0	50.22	5.08	5.08	.00	743974
				6	17,539	71,597	0	50.93	5.08	5.08	.00	692068
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,206	66,613	0	50.93	5.08	5.08	.00	639470
---	-----	-----	-----	8	15,071	62,308	0	50.93	5.08	5.08	.00	594684
00	DEWITT CO APPRAISAL	.990000	9,229,560	9	14,090	58,547	0	50.93	5.08	5.08	.00	555975
01	DEWITT COUNTY	.990000	9,229,560	10	13,235	55,233	0	50.93	5.08	5.08	.00	522238
32	YORKTOWN ISD	.990000	9,229,560	11	12,482	52,291	0	50.93	5.08	5.08	.00	492525
63	DEWITT CO ROAD #3	.990000	9,229,560	12	11,813	49,662	0	50.93	5.08	5.08	.00	466127
69	PECAN VALLEY WATER D	.990000	9,229,560	13	11,217	47,293	0	50.93	5.08	5.08	.00	442610
82	KARNES COUNTY	.010000	93,230	14	10,681	45,152	0	50.93	5.08	5.08	.00	421460
				15	10,193	43,201	0	50.93	5.08	5.08	.00	402204
				16	9,752	41,421	0	50.93	5.08	5.08	.00	384803
				17	9,348	39,790	0	50.93	5.08	5.08	.00	368861
				18	8,978	38,286	0	50.93	5.08	5.08	.00	354261
				19	8,637	36,897	0	50.93	5.08	5.08	.00	340806
				20	8,322	35,611	0	50.93	5.08	5.08	.00	328376
				21	8,031	34,416	0	50.93	5.08	5.08	.00	316894
				22	7,761	33,302	0	50.93	5.08	5.08	.00	306240
				23	7,509	32,262	0	50.93	5.08	5.08	.00	296296
				24	7,273	31,283	0	50.93	5.08	5.08	.00	286984
*** PARAMETERS ***				25	7,052	30,345	0	50.93	5.08	5.08	.00	278264
				26	6,840	29,435	0	50.93	5.08	5.08	.00	269898
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,635	28,552	0	50.93	5.08	5.08	.00	261809
YRS FLAT:	FMVF:	8/8 RES:		28	6,436	27,695	0	50.93	5.08	5.08	.00	253957
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.94				355,489	1,465,049	0						13,817,826
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	458293	0	1576179	9500	1,566,679	1,460,927	429159	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	406565	0	1392554	9501	1,383,053	1,121,476	332598	
	-----	-----	-----	3	365761	0	1251699	9501	1,242,198	875,887	262241	
10,001				4	332053	0	1139282	9501	1,129,781	692,714	209377	
	-----	-----	-----	5	304758	0	1048732	9501	1,039,231	554,077	169065	
				6	281792	0	973860	9501	964,359	447,096	137714	
				7	262176	0	901646	9501	892,145	359,669	111846	
				8	245233	0	839917	9501	830,416	291,110	91392	
				9	230430	0	786405	9501	776,904	236,832	75062	
				10	217387	0	739625	9501	730,124	193,542	61927	
				11	205808	0	698333	9501	688,832	158,776	51290	
ALT JAN 1 HYPERBOLIC FORECAST:				12	195460	0	661587	9501	652,086	130,704	42623	
OIL:	89.9 D	B: 1.100	De/Dt: 14.0 / 3.0	13	186136	0	628746	9501	619,245	107,928	35533	
GAS:	339.7 D	B: 1.100	De/Dt: 12.0 / 3.0	14	177710	0	599170	9501	589,669	89,370	29702	
PRD:	M	B:	De/Dt: /	15	170031	0	572235	9501	562,734	74,163	24884	
				16	163025	0	547828	9501	538,327	61,692	20896	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	156606	0	525467	9501	515,966	51,416	17582	
SERV WELLS:		EQ SCH#:	VAL:	18	150686	0	504947	9501	495,446	42,931	14821	
INJ WELLS:		EQ SCH#:	VAL:	19	145220	0	486026	9501	476,525	35,906	12513	
COMPRESSRS:	HP:		VAL:	20	140158	0	468534	9501	459,033	30,076	10583	
OTHER EQ VALUE(RCNLD):				21	135455	0	452349	9501	442,848	25,233	8962	
				22	131070	0	437310	9501	427,809	21,194	7600	
				23	126977	0	423273	9501	413,772	17,825	6453	
LAST YR WI VAL:	14,038,620			24	123124	0	410108	9501	400,607	15,006	5485	
LAST YR RI VAL:	4,350,260			25	119432	0	397696	9501	388,195	12,647	4665	
LAST YR 8/8 VAL:	18,388,880			26	115851	0	385749	9501	376,248	10,659	3969	
				27	112375	0	374184	9501	364,683	8,983	3377	
				28	109002	0	362959	9501	353,458	7,571	2873	
LAST YR OIL PROD:	32,352			=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	114,701				5768574	0	19586400	26602719	320,373	7,135,410	2184192	
REMARKS1: RECOM FR RRC 289732				\$/BBLRESV: 18.28		EQUIP VAL:	3,201					
REMARKS2: 99% DEWITT 1% KARNES				\$/BBLPROD: 0		WI OIL VAL:	5,033,889	RI OIL VAL:	1,540,904			
MC1:				WI PAYOUT: 5.8		GAS VAL:	2,101,514	GAS VAL:	643,286			
MC2:				RI PAYOUT: 6.1		PRD VAL:	0	PRD VAL:	0			
						=====		=====				
				8/8 VALUE:	9,322,790	WI TOTAL:	7,138,600	RI TOTAL:	2,184,190			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8490 - G KLEIN C D-WSCH A ULW A W#1				FULL WI DECIMAL = .774769				#WELLS: 1			
RRC#, WELL#.....: 12197 - RRC DIST.: 02				FULL RI DECIMAL = .225231				DEPTH: 12738			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----	-----	-----	-----	-----	-----	-----	-----
				1 25,577	22,821	0	47.48	5.18	5.18	.00	940876
ALT FRZ.: ALT G\$ RRC:				2 24,297	19,191	0	48.16	5.18	5.18	.00	906591
ALT JOB#: 412800 UNIT.....				3 23,083	16,968	0	48.84	5.17	5.17	.00	873454
ALT LSE#: 3543 EOR.....				4 21,929	15,421	0	49.52	5.17	5.17	.00	841340
ALT RRC#: 12197 GRAPH.....				5 20,830	14,261	0	50.22	5.17	5.17	.00	810472
				6 19,789	13,345	0	50.93	5.17	5.17	.00	780854
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 18,801	12,598	0	50.93	5.17	5.17	.00	741868
---	-----	-----	-----	8 17,861	11,977	0	50.93	5.17	5.17	.00	704777
00	DEWITT CO APPRAISAL	.990000	6,965,040	9 16,968	11,444	0	50.93	5.17	5.17	.00	669540
01	DEWITT COUNTY	.990000	6,965,040	10 16,120	10,983	0	50.93	5.17	5.17	.00	636079
32	YORKTOWN ISD	.990000	6,965,040	11 15,313	10,577	0	50.93	5.17	5.17	.00	604235
63	DEWITT CO ROAD #3	.990000	6,965,040	12 14,547	10,217	0	50.93	5.17	5.17	.00	574010
69	PECAN VALLEY WATER D	.990000	6,965,040	13 13,820	9,894	0	50.93	5.17	5.17	.00	545323
82	KARNES COUNTY	.010000	70,350	14 13,129	9,597	0	50.93	5.17	5.17	.00	518057
				15 12,473	9,309	0	50.93	5.17	5.17	.00	492172
				16 11,850	9,030	0	50.93	5.17	5.17	.00	467589
				17 11,256	8,759	0	50.93	5.17	5.17	.00	444150
				18 10,694	8,496	0	50.93	5.17	5.17	.00	421974
				19 10,160	8,241	0	50.93	5.17	5.17	.00	400903
				20 9,652	7,994	0	50.93	5.17	5.17	.00	380858
				21 9,170	7,754	0	50.93	5.17	5.17	.00	361839
				22 8,711	7,521	0	50.93	5.17	5.17	.00	343727
				23 8,275	7,295	0	50.93	5.17	5.17	.00	326523
				24 7,863	7,076	0	50.93	5.17	5.17	.00	310266
*** PARAMETERS ***				25 7,469	6,864	0	50.93	5.17	5.17	.00	294719
				26 7,096	6,658	0	50.93	5.17	5.17	.00	280001
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27 6,742	6,458	0	50.93	5.17	5.17	.00	266032
YRS FLAT:	FMVF:	8/8 RES:		28 6,404	6,264	0	50.93	5.17	5.17	.00	252695
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.04				389,879	297,013	0					15,190,924
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 91588	0	1032464	47025	985,439	918,922	281113	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2 77019	0	983610	47025	936,585	759,449	234922	
-----	-----	-----	-----	3 67966	0	941420	47025	894,395	630,647	197232	
49,500				4 61770	0	903110	47025	856,085	524,900	165971	
-----	-----	-----	-----	5 57123	0	867595	47025	820,570	437,495	139862	
				6 53454	0	834308	47025	787,283	365,000	117979	
				7 50462	0	792330	47025	745,305	300,469	98285	
				8 47975	0	752752	47025	705,727	247,400	81906	
				9 45840	0	715380	47025	668,355	203,741	68281	
				10 43993	0	680072	47025	633,047	167,808	56940	
				11 42367	0	646602	47025	599,577	138,202	47490	
ALT JAN 1 HYPERBOLIC FORECAST:				12 40925	0	614935	47025	567,910	113,831	39616	
OIL:	71.9 D	B: .001	De/Dt: 5.0 / 3.0	13 39631	0	584954	47025	537,929	93,756	33058	
GAS:	70.0 D	B: 2.300	De/Dt: 19.1 / 3.0	14 38441	0	556498	47025	509,473	77,215	27587	
PRD:	M	B:	De/Dt: /	15 37288	0	529460	47025	482,435	63,580	23023	
				16 36170	0	503759	47025	456,734	52,342	19216	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17 35085	0	479235	47025	432,210	43,070	16035	
SERV WELLS:		EQ SCH#:	VAL:	18 34031	0	456005	47025	408,980	35,438	13384	
INJ WELLS:		EQ SCH#:	VAL:	19 33010	0	433913	47025	386,888	29,152	11171	
COMPRESSRS:	HP:		VAL:	20 32020	0	412878	47025	365,853	23,971	9325	
OTHER EQ VALUE(RCNLD):				21 31059	0	392898	47025	345,873	19,708	7784	
				22 30126	0	373853	47025	326,828	16,191	6497	
				23 29221	0	355744	47025	308,719	13,300	5423	
LAST YR WI VAL:	4,166,280			24 28343	0	338609	47025	291,584	10,923	4528	
LAST YR RI VAL:	1,372,350			25 27494	0	322213	47025	275,188	8,966	3780	
LAST YR 8/8 VAL:	5,538,630			26 26669	0	306670	47025	259,645	7,356	3155	
				27 25868	0	291900	47025	244,875	6,031	2634	
				28 25091	0	277786	47025	230,761	4,943	2199	
LAST YR OIL PROD: 24,996				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 28,379				1190029	0	16380953	131670015	064,253	5,313,806	1718396	
REMARKS1: RECOMP FR RRC 289731				\$/BBLRESV: 16.31		EQUIP VAL: 3,201					
REMARKS2: 99% DEWITT 1% KARNES				\$/BBLPROD: 0		WI OIL VAL: 4,927,769		RI OIL VAL: 1,593,558			
MC1:				WI PAYOUT: 6.0		GAS VAL: 386,032		GAS VAL: 124,836			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	7,035,390	WI TOTAL:	5,317,000	RI TOTAL:	1,718,390		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8534 - CIACCIO A-CKODRE A SA 1 W#1H				FULL WI DECIMAL = .745431				#WELLS: 1				
RRC#, WELL#.....: 12234 - RRC DIST..: 02				FULL RI DECIMAL = .254569				DEPTH: 13109				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	14,109	37,028	0	47.48	3.11	3.11	.00	499361
ALT FRZ.: ALT G\$ RRC:				2	12,087	31,913	0	48.16	3.11	3.11	.00	433923
ALT JOB#: UNIT.....				3	10,628	28,268	0	48.84	3.10	3.10	.00	386932
ALT LSE#: EOR.....				4	9,520	25,512	0	49.52	3.10	3.10	.00	351419
ALT RRC#: GRAPH.....				5	8,646	23,342	0	50.22	3.10	3.10	.00	323668
				6	7,938	21,582	0	50.93	3.10	3.10	.00	301365
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,348	20,121	0	50.93	3.10	3.10	.00	278965
---	-----	-----	-----	8	6,853	18,885	0	50.93	3.10	3.10	.00	260173
00	DEWITT CO APPRAISAL	1.000000	2,575,990	9	6,427	17,822	0	50.93	3.10	3.10	.00	244000
01	DEWITT COUNTY	1.000000	2,575,990	10	6,057	16,898	0	50.93	3.10	3.10	.00	229953
30	NORDHEIM ISD	1.000000	2,575,990	11	5,732	16,086	0	50.93	3.10	3.10	.00	217614
63	DEWITT CO ROAD #3	1.000000	2,575,990	12	5,446	15,364	0	50.93	3.10	3.10	.00	206756
67	ECLETO WATERSHED DIS	1.000000	2,575,990	13	5,190	14,717	0	50.93	3.10	3.10	.00	197037
69	PECAN VALLEY WATER D	1.000000	2,575,990	14	4,962	14,133	0	50.93	3.10	3.10	.00	188381
				15	4,753	13,607	0	50.93	3.10	3.10	.00	180447
				16	4,564	13,125	0	50.93	3.10	3.10	.00	173271
				17	4,392	12,683	0	50.93	3.10	3.10	.00	166741
				18	4,233	12,278	0	50.93	3.10	3.10	.00	160705
				19	4,086	11,904	0	50.93	3.10	3.10	.00	155124
				20	3,954	11,547	0	50.93	3.10	3.10	.00	150113
				21	3,829	11,201	0	50.93	3.10	3.10	.00	145367
				22	3,713	10,865	0	50.93	3.10	3.10	.00	140963
				23	3,602	10,539	0	50.93	3.10	3.10	.00	136749
				24	3,494	10,223	0	50.93	3.10	3.10	.00	132649
*** PARAMETERS ***				25	3,389	9,916	0	50.93	3.10	3.10	.00	128663
				26	3,287	9,619	0	50.93	3.10	3.10	.00	124790
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,188	9,330	0	50.93	3.10	3.10	.00	121032
YRS FLAT:	FMVF:	8/8 RES:		28	3,092	9,050	0	50.93	3.10	3.10	.00	117387
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 3.62		164,519	457,558	0	6,153,548			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.62								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	85842	0	585203	141550	443,653	413,706	187177	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	73984	0	507907	141550	366,357	297,068	142504	
-----				3	65323	0	452255	141550	310,705	219,082	111306	
149,000	-----			4	58954	0	410373	141550	268,823	164,826	88595	
-----				5	53940	0	377608	141550	236,058	125,857	71509	
				6	49872	0	351237	141550	209,687	97,215	58347	
				7	46496	0	325461	141550	183,911	74,143	47427	
				8	43640	0	303813	141550	162,263	56,883	38834	
				9	41184	0	285184	141550	143,634	43,785	31977	
				10	39049	0	269002	141550	127,452	33,785	26458	
				11	37172	0	254786	141550	113,236	26,101	21982	
ALT JAN 1 HYPERBOLIC FORECAST:				12	35504	0	242260	141550	100,710	20,187	18334	
OIL:	42.2 D	B: 1.300	De/Dt: 15.7 / 3.0	13	34009	0	231046	141550	89,496	15,598	15339	
GAS:	110.5 D	B: 1.500	De/Dt: 15.3 / 3.0	14	32659	0	221040	141550	79,490	12,048	12872	
PRD:	M	B:	De/Dt: /	15	31444	0	211891	141550	70,341	9,270	10824	
				16	30330	0	203601	141550	62,051	7,111	9123	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	29308	0	196049	141550	54,499	5,431	7706	
SERV WELLS:		EQ SCH#:	VAL:	18	28372	0	189077	141550	47,527	4,119	6519	
INJ WELLS:		EQ SCH#:	VAL:	19	27508	0	182632	141550	41,082	3,095	5524	
COMPRESSRS:	HP:		VAL:	20	26683	0	176796	141550	35,246	2,309	4691	
OTHER EQ VALUE(RCNLD):				21	25884	0	171251	141550	29,701	1,692	3985	
				22	25107	0	166070	141550	24,520	1,215	3391	
				23	24354	0	161103	141550	19,553	842	2885	
LAST YR WI VAL:	1,775,510			24	23624	0	156273	141550	14,723	551	2455	
LAST YR RI VAL:	951,200			25	22914	0	151577	141550	10,027	327	2089	
LAST YR 8/8 VAL:	2,726,710			26	22228	0	147018	141550	5,468	155	1777	
				27	21560	0	142592	141550	1,042	26	1512	
				28	20913	0	138300	141550	-3,250	-70	1286	
LAST YR OIL PROD: 16,031				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 44,551					1057857	0	7211405	3963400	3,248,005	1,636,357	936428	
REMARKS1: API 123-35024					\$/BBLRESV: 11.39		EQUIP VAL: 3,201					
REMARKS2: RECLASS FR GAS 291382					\$/BBLPROD: 0		WI OIL VAL: 1,396,315		RI OIL VAL: 799,061			
MC1:					WI PAYOUT: 5.1		GAS VAL: 240,040		GAS VAL: 137,366			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	2,575,990	WI TOTAL:	1,639,560	RI TOTAL:	936,430		

REMARKS1: API 123-35019
REMARKS2: RECLASS TO 296437
MC1:
MC2:

REMARKS1: API 123-35013
REMARKS2: RECLASS TO RRC 296438
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8587 - M GOHLKE-BURGE-KOOP ULW A W#1				FULL WI DECIMAL = .750138				#WELLS: 1				
RRC#, WELL#.....: 12284 - RRC DIST..: 02				FULL RI DECIMAL = .249862				DEPTH: 12952				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 24492500												
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	19,229	63,663	0	47.48	5.06	5.06	.00	684871
ALT FRZ.: ALT G\$ RRC:				2	15,760	55,766	0	48.16	5.06	5.06	.00	569356
ALT JOB#: UNIT.....:				3	13,527	49,940	0	48.84	5.06	5.06	.00	495585
ALT LSE#: EOR.....:				4	11,951	45,432	0	49.52	5.05	5.05	.00	443942
ALT RRC#: GRAPH.....:				5	10,766	41,822	0	50.22	5.05	5.05	.00	405576
				6	9,835	38,854	0	50.93	5.05	5.05	.00	375742
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,085	36,361	0	50.93	5.05	5.05	.00	347088
---	-----	-----	-----	8	8,462	34,233	0	50.93	5.05	5.05	.00	323287
00	DEWITT CO APPRAISAL	1.000000	5,208,910	9	7,935	32,393	0	50.93	5.05	5.05	.00	303153
01	DEWITT COUNTY	1.000000	5,208,910	10	7,484	30,780	0	50.93	5.05	5.05	.00	285923
32	YORKTOWN ISD	1.000000	5,208,910	11	7,093	29,355	0	50.93	5.05	5.05	.00	270985
63	DEWITT CO ROAD #3	1.000000	5,208,910	12	6,748	28,082	0	50.93	5.05	5.05	.00	257804
69	PECAN VALLEY WATER D	1.000000	5,208,910	13	6,444	26,940	0	50.93	5.05	5.05	.00	246190
				14	6,169	25,909	0	50.93	5.05	5.05	.00	235684
				15	5,923	24,969	0	50.93	5.05	5.05	.00	226285
				16	5,700	24,111	0	50.93	5.05	5.05	.00	217766
				17	5,497	23,323	0	50.93	5.05	5.05	.00	210010
				18	5,312	22,596	0	50.93	5.05	5.05	.00	202942
				19	5,141	21,918	0	50.93	5.05	5.05	.00	196409
				20	4,985	21,260	0	50.93	5.05	5.05	.00	190450
				21	4,835	20,622	0	50.93	5.05	5.05	.00	184719
				22	4,690	20,003	0	50.93	5.05	5.05	.00	179179
				23	4,549	19,403	0	50.93	5.05	5.05	.00	173792
				24	4,413	18,821	0	50.93	5.05	5.05	.00	168597
*** PARAMETERS ***				25	4,281	18,256	0	50.93	5.05	5.05	.00	163554
				26	4,153	17,708	0	50.93	5.05	5.05	.00	158663
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,028	17,177	0	50.93	5.05	5.05	.00	153888
YRS FLAT:	FMVF:	8/8 RES:		28	3,907	16,662	0	50.93	5.05	5.05	.00	149265
				=====				=====				
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.90				207,902 826,359 0				7,820,705				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS				WI PRD				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE				REVENUE				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				YR				WI GROSS				
				1				27550				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2				27550				
-----				3				27550				
29,000				4				27550				
-----				5				27550				
				6				27550				
				7				27550				
				8				27550				
				9				27550				
				10				27550				
				11				27550				
ALT JAN 1 HYPERBOLIC FORECAST:				12				27550				
OIL: 59.4 D B: 1.500 De/Dt: 20.6 / 3.0				13				27550				
GAS: 188.0 D B: 1.500 De/Dt: 13.6 / 3.0				14				27550				
PRD: M B: De/Dt: /				15				27550				
				16				27550				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17				27550				
SERV WELLS: EQ SCH#: VAL:				18				27550				
INJ WELLS: EQ SCH#: VAL:				19				27550				
COMPRESSRS: HP: VAL:				20				27550				
OTHER EQ VALUE(RCNLD):				21				27550				
				22				27550				
				23				27550				
LAST YR WI VAL: 6,007,350				24				27550				
LAST YR RI VAL: 2,154,770				25				27550				
LAST YR 8/8 VAL: 8,162,120				26				27550				
				27				27550				
				28				27550				
LAST YR OIL PROD: 18,808				=====				=====				
LAST YR GAS PROD: 65,420				3131680 0				10952385 77140010,180,985 3,813,813 1391896				
REMARKS1: \$/BBLRESV: 17.46				EQUIP VAL: 3,201								
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 2,723,307				RI OIL VAL: 993,903				
MC1: WI PAYOUT: 5.8				GAS VAL: 1,090,503				GAS VAL: 397,992				
MC2: RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0				
				=====				=====				
				8/8 VALUE: 5,208,910				WI TOTAL: 3,817,010 RI TOTAL: 1,391,900				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY																			
LEASE#, NAME.....: 8588 - M GOHLKE-BURGE USW B W#1				FULL WI DECIMAL = .764098				#WELLS: 1																			
RRC#, WELL#.....: 12335 - RRC DIST.: 02				FULL RI DECIMAL = .235902				DEPTH: 12998																			
OPERATOR#, AGENT#: 109333 -																											
OPERATOR NAME.....: BURLINGTON RESOURCES																											
OIL FIELD#.....: 24492500																											
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE									
				1	25,005		150,824		0		47.48	5.04	5.04	.00				907166									
ALT FRZ.: ALT G\$ RRC:				2	21,347		131,366		0		48.16	5.04	5.04	.00				785547									
ALT JOB#: UNIT.....:				3	18,790		117,180		0		48.84	5.04	5.04	.00				701215									
ALT LSE#: EOR.....:				4	16,883		106,298		0		49.52	5.03	5.03	.00				638821									
ALT RRC#: GRAPH.....:				5	15,398		97,635		0		50.22	5.03	5.03	.00				590867									
				6	14,201		90,547		0		50.93	5.03	5.03	.00				552639									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,211		84,622		0		50.93	5.03	5.03	.00				514113									
---	-----	-----	-----	8	12,380		79,577		0		50.93	5.03	5.03	.00				481774									
00	DEWITT CO APPRAISAL	1.000000	8,464,740	9	11,667		75,226		0		50.93	5.03	5.03	.00				454027									
01	DEWITT COUNTY	1.000000	8,464,740	10	11,051		71,424		0		50.93	5.03	5.03	.00				430055									
32	YORKTOWN ISD	1.000000	8,464,740	11	10,507		68,070		0		50.93	5.03	5.03	.00				408885									
63	DEWITT CO ROAD #3	1.000000	8,464,740	12	10,027		65,081		0		50.93	5.03	5.03	.00				390206									
69	PECAN VALLEY WATER D	1.000000	8,464,740	13	9,598		62,401		0		50.93	5.03	5.03	.00				373511									
				14	9,212		59,984		0		50.93	5.03	5.03	.00				358490									
				15	8,862		57,783		0		50.93	5.03	5.03	.00				344869									
				16	8,546		55,779		0		50.93	5.03	5.03	.00				332572									
				17	8,256		53,937		0		50.93	5.03	5.03	.00				321286									
				18	7,987		52,241		0		50.93	5.03	5.03	.00				310818									
				19	7,739		50,670		0		50.93	5.03	5.03	.00				301167									
				20	7,507		49,150		0		50.93	5.03	5.03	.00				292139									
				21	7,282		47,676		0		50.93	5.03	5.03	.00				283383									
				22	7,064		46,246		0		50.93	5.03	5.03	.00				274899									
				23	6,852		44,859		0		50.93	5.03	5.03	.00				266649									
				24	6,646		43,513		0		50.93	5.03	5.03	.00				258632									
*** PARAMETERS ***				25	6,447		42,208		0		50.93	5.03	5.03	.00				250888									
				26	6,254		40,942		0		50.93	5.03	5.03	.00				243378									
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,066		39,714		0		50.93	5.03	5.03	.00				236061									
YRS FLAT:	FMVF:	8/8 RES:		28	5,884		38,523		0		50.93	5.03	5.03	.00				228979									
				=====				=====				=====				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.88				300,669				1,923,476				0				11,533,036							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.88																							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET												
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE												
				1	580831		0	1487997	67925	1,420,072	1,324,217	430264															
OP EXP \$/YR				2	505898		0	1291445	67925	1,223,520	992,116	327569															
OIL BOPD				3	451267		0	1152482	67925	1,084,557	764,732	256420															
GAS MCF/D				4	408547		0	1047368	67925	979,443	600,536	204417															
PROD BBL/D				5	375252		0	966119	67925	898,194	478,881	165400															
				6	348010		0	900649	67925	832,724	386,068	135257															
				7	325237		0	839350	67925	771,425	311,000	110572															
				8	305847		0	787621	67925	719,696	252,297	91014															
				9	289125		0	743152	67925	675,227	205,836	75330															
				10	274512		0	704567	67925	636,642	168,761	62649															
				11	261621		0	670506	67925	602,581	138,895	52298															
ALT JAN 1 HYPERBOLIC FORECAST:				12	250133		0	640339	67925	572,414	114,734	43811															
OIL: 75.1 D B: 1.500 De/Dt: 16.3 / 3.0				13	239833		0	613344	67925	545,419	95,061	36811															
GAS: 447.0 D B: 1.500 De/Dt: 14.2 / 3.0				14	230543		0	589033	67925	521,108	78,979	31010															
PRD: M B: De/Dt: /				15	222084		0	566953	67925	499,028	65,767	26182															
				16	214382		0	546954	67925	479,029	54,897	22156															
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	207302		0	528588	67925	460,663	45,905	18784															
SERV WELLS: EQ SCH#: VAL:				18	200784		0	511602	67925	443,677	38,445	15946															
INJ WELLS: EQ SCH#: VAL:				19	194746		0	495913	67925	427,988	32,249	13559															
COMPRESSRS: HP: VAL:				20	188904		0	481043	67925	413,118	27,068	11538															
OTHER EQ VALUE(RCNLD):				21	183239		0	466622	67925	398,697	22,718	9817															
				22	177742		0	452641	67925	384,716	19,059	8354															
				23	172412		0	439061	67925	371,136	15,989	7108															
LAST YR WI VAL: 11,764,790				24	167238		0	425870	67925	357,945	13,409	6048															
LAST YR RI VAL: 3,952,740				25	162223		0	413111	67925	345,186	11,247	5146															
LAST YR 8/8 VAL: 15,717,530				26	157357		0	400735	67925	332,810	9,429	4378															
				27	152637		0	388698	67925	320,773	7,901	3726															
				28	148060		0	377039	67925	309,114	6,622	3170															
LAST YR OIL PROD: 34,472				=====				=====				=====				=====											
LAST YR GAS PROD: 193,218				7395766				0				18928802				190190017,026,902				6,282,818				2178734			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2026 MNRLCFOX

LEASE#, NAME..... 8642 - RUCKMAN SCHENDEL USW B W#1 FULL WI DECIMAL = .774956 #WELLS: 1
RRC#, WELL#..... 12382 - RRC DIST.: 02 FULL RI DECIMAL = .225044 DEPTH: 12875
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	32,790	65,198	0	47.63	5.06	5.06	.00	1210317
ALT JOB#:	UNIT.....:	2	17,635	34,520	0	48.29	5.06	5.06	.00	659948
ALT LSE#:	EOR.....:	3	12,254	23,686	0	48.98	5.06	5.06	.00	465129
ALT RRC#:	GRAPH.....:	4	9,442	18,071	0	49.66	5.05	5.05	.00	363369
		5	7,703	14,627	0	50.37	5.05	5.05	.00	300683

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	6,520		12,291	0	51.07	5.05	5.05	.00	258042
				7	5,657		10,602	0	51.07	5.05	5.05	.00	223887
				8	5,002		9,325	0	51.07	5.05	5.05	.00	197964
00	DEWITT CO APPRAISAL	.790000	3,134,370	9	4,487		8,324	0	51.07	5.05	5.05	.00	177582
01	DEWITT COUNTY	.790000	3,134,370	10	4,069		7,521	0	51.07	5.05	5.05	.00	161039
30	NORDHEIM ISD	.760000	3,015,340	11	3,726		6,857	0	51.07	5.05	5.05	.00	147464
32	YORKTOWN ISD	.030000	119,030	12	3,428		6,302	0	51.07	5.05	5.05	.00	135670
63	DEWITT CO ROAD #3	.790000	3,134,370	13	3,154		5,798	0	51.07	5.05	5.05	.00	124826
67	ECLETO WATERSHED DIS	.790000	3,134,370	14	2,902		5,334	0	51.07	5.05	5.05	.00	114852
69	PECAN VALLEY WATER D	.790000	3,134,370	15	2,670		4,907	0	51.07	5.05	5.05	.00	105671
82	KARNES COUNTY	.210000	833,180	16	2,456		4,514	0	51.07	5.05	5.05	.00	97201
				17	2,260		4,153	0	51.07	5.05	5.05	.00	89444
				18	2,079		3,821	0	51.07	5.05	5.05	.00	82281
				19	1,913		3,515	0	51.07	5.05	5.05	.00	75711
				20	1,760		3,234	0	51.07	5.05	5.05	.00	69656
				21	1,619		2,975	0	51.07	5.05	5.05	.00	64075
					=====		=====	=====					=====
					133,526		255,575	0					5,124,811

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		1	255659	0	1465976	71250	1,394,726	1,294,974	396978
						2	135362	0	795310	71251	724,059	579,544	187274
OIL WELLHEAD PRICE:	65.99	GAS WI GR PRICE:	5.90			3	92879	0	558008	71251	486,757	335,867	114259
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.90			4	70721	0	434090	71251	362,839	215,831	77291
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			5	57243	0	357926	71251	286,675	147,004	55417
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	48101	0	306143	71251	234,892	103,836	41217
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	41491	0	265378	71251	194,127	73,980	31069
						8	36494	0	234458	71251	163,207	53,616	23868
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	32576	0	210158	71251	138,907	39,340	18604
						10	29434	0	190473	71251	119,222	29,108	14662
75,001						11	26835	0	174299	71251	103,048	21,689	11667
						12	24663	0	160333	71251	89,082	16,163	9333
						13	22691	0	147517	71251	76,266	11,929	7466
						14	20875	0	135727	71251	64,476	8,694	5974
						15	19204	0	124875	71251	53,624	6,233	4779
						16	17666	0	114867	71251	43,616	4,371	3823
						17	16253	0	105697	71251	34,446	2,976	3058
						18	14954	0	97235	71251	25,984	1,935	2446
ALT JAN 1 HYPERBOLIC FORECAST:						19	13756	0	89467	71251	18,216	1,170	1958
OIL:	142.3 D	B: 1.063	De/Dt: 57.3 /	8.0		20	12656	0	82312	71251	11,061	612	1566
GAS:	284.4 D	B: 1.015	De/Dt: 57.9 /	8.0		21	11643	0	75718	71251	4,467	213	1253
PRD:	M	B:	De/Dt:	/			=====	=====	=====	=====	=====	=====	=====
							1001156	0	6125967	1496270	4,629,697	2,949,085	1013962

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860	\$/BBLRESV:	23.84	EQUIP VAL:	4,505
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	2,467,119
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	4.0	GAS VAL:	481,963
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	4.7	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:	5,971,460	8/8 VALUE:	3,967,550	WI TOTAL:	2,953,590	RI TOTAL:	1,013,960
LAST YR RI VAL:	2,492,070						
LAST YR 8/8 VAL:	8,463,530						

LAST YR OIL PROD: 69,302
LAST YR GAS PROD: 136,879

REMARKS1: KARNES 21% DEWITT 79%
REMARKS2: API 255.37236 P#871359
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 6/06/2026 MNRLCFOX															
LEASE#, NAME.....: 8643 - RUCKMAN SCHENDEL USW C W#1				FULL WI DECIMAL = .774953				#WELLS: 1															
RRC#, WELL#.....: 12383 - RRC DIST..: 02				FULL RI DECIMAL = .225047				DEPTH: 12928															
OPERATOR#, AGENT#: 109333 -																							
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL												
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE								
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				1	40,041		84,537		0		47.63	5.04	5.04	.00	1477954								
ALT FRZ.: ALT G\$ RRC:				2	28,586		69,278		0		48.29	5.04	5.04	.00	1069759								
ALT JOB#: UNIT.....:				3	22,227		58,684		0		48.98	5.04	5.04	.00	843675								
ALT LSE#: EOR.....:				4	18,177		50,897		0		49.66	5.03	5.03	.00	699527								
ALT RRC#: GRAPH.....:				5	15,370		44,934		0		50.37	5.03	5.03	.00	599958								
				6	13,314		40,217		0		51.07	5.03	5.03	.00	526926								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,740		36,398		0		51.07	5.03	5.03	.00	464632								
---	-----	-----	-----	8	10,496		33,237		0		51.07	5.03	5.03	.00	415399								
00	DEWITT CO APPRAISAL	.790000	5,919,120	9	9,490		30,578		0		51.07	5.03	5.03	.00	375584								
01	DEWITT COUNTY	.790000	5,919,120	10	8,657		28,132		0		51.07	5.03	5.03	.00	342617								
30	NORDHEIM ISD	.760000	5,694,340	11	7,960		25,881		0		51.07	5.03	5.03	.00	315032								
32	YORKTOWN ISD	.030000	224,780	12	7,323		23,811		0		51.07	5.03	5.03	.00	289821								
63	DEWITT CO ROAD #3	.790000	5,919,120	13	6,737		21,906		0		51.07	5.03	5.03	.00	266629								
67	ECLETO WATERSHED DIS	.790000	5,919,120	14	6,198		20,154		0		51.07	5.03	5.03	.00	245297								
69	PECAN VALLEY WATER D	.790000	5,919,120	15	5,702		18,542		0		51.07	5.03	5.03	.00	225667								
82	KARNES COUNTY	.210000	1,573,430	16	5,246		17,059		0		51.07	5.03	5.03	.00	207620								
				17	4,826		15,694		0		51.07	5.03	5.03	.00	190998								
				18	4,440		14,438		0		51.07	5.03	5.03	.00	175721								
				19	4,085		13,283		0		51.07	5.03	5.03	.00	161671								
				20	3,758		12,220		0		51.07	5.03	5.03	.00	148730								
				21	3,457		11,242		0		51.07	5.03	5.03	.00	136817								
				22	3,180		10,343		0		51.07	5.03	5.03	.00	125854								
				23	2,926		9,516		0		51.07	5.03	5.03	.00	115802								
				24	2,692		8,755		0		51.07	5.03	5.03	.00	106541								
*** PARAMETERS ***				25	2,477		8,055		0		51.07	5.03	5.03	.00	98032								
				26	2,279		7,411		0		51.07	5.03	5.03	.00	90196								
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,097		6,818		0		51.07	5.03	5.03	.00	82993								
YRS FLAT:	FMVF:	8/8 RES:		28	1,929		6,273		0		51.07	5.03	5.03	.00	76344								
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.99				GAS WI GR PRICE: 5.88				255,410				728,293				0		9,875,796					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.88																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	330181		0		1808135		42011	1,766,124		1,646,910		491788							
OP EXP \$/YR				2	270583		0		1340342		42012	1,298,330		1,052,777		319785							
OIL BOPD				3	229206		0		1072881		42012	1,030,869		726,876		224536							
GAS MCF/D				4	198397		0		897924		42012	855,912		524,794		164843							
PROD BBL/D				5	175153		0		775111		42012	733,099		390,859		124821							
				6	156766		0		683692		42012	641,680		297,495		96579							
				7	141880		0		606512		42012	564,500		227,579		75156							
				8	129558		0		544957		42012	502,945		176,313		59233							
				9	119193		0		494777		42012	452,765		138,021		47176							
				10	109659		0		452276		42012	410,264		108,752		37828							
				11	100884		0		415916		42012	373,904		86,185		30515							
ALT JAN 1 HYPERBOLIC FORECAST:				12	92816		0		382637		42012	340,625		68,275		24625							
OIL: 134.6 D B: .986 De/Dt: 32.7 / 8.0				13	85390		0		352019		42012	310,007		54,031		19873							
GAS: 259.0 D B: .994 De/Dt: 19.7 / 8.0				14	78561		0		323858		42012	281,846		42,716		16037							
PRD: M B: De/Dt: /				15	72277		0		297944		42012	255,932		33,729		12943							
				16	66496		0		274116		42012	232,104		26,600		10445							
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	61175		0		252173		42012	210,161		20,943		8429							
SERV WELLS: EQ SCH#: VAL:				18	56280		0		232001		42012	189,989		16,462		6802							
INJ WELLS: EQ SCH#: VAL:				19	51777		0		213448		42012	171,436		12,918		5490							
COMPRESSRS: HP: VAL:				20	47634		0		196364		42012	154,352		10,113		4431							
OTHER EQ VALUE(RCNLD):				21	43821		0		180638		42012	138,626		7,899		3575							
				22	40317		0		166171		42012	124,159		6,151		2885							
				23	37093		0		152895		42012	110,883		4,777		2329							
LAST YR WI VAL: 4,157,210				24	34127		0		140668		42012	98,656		3,696		1879							
LAST YR RI VAL: 1,423,280				25	31398		0		129430		42012	87,418		2,848		1517							
LAST YR 8/8 VAL: 5,580,490				26	28888		0		119084		42012	77,072		2,183		1224							
				27	26577		0		109570		42012	67,558		1,664		988							
				28	24452		0		100796		42012	58,784		1,259		797							
LAST YR OIL PROD: 34,355				=====				=====				=====				=====							
LAST YR GAS PROD: 84,981				2840539				0				12716335				117633511,540,000				5,692,825		1796529	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY									
LEASE#, NAME.....: 8614 - CETERA D W#4H				FULL WI DECIMAL = .775828				#WELLS: 1									
RRC#, WELL#.....: 12424 - RRC DIST...: 02				FULL RI DECIMAL = .224172				DEPTH: 12196									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	18,105		59,412		0		47.48	4.08	4.08	.00	666921		
ALT FRZ.: ALT G\$ RRC:				2	15,797		56,441		0		48.16	4.07	4.07	.00	590237		
ALT JOB#: 408900 UNIT.....:				3	14,108		53,619		0		48.84	4.07	4.07	.00	534572		
ALT LSE#: 86417 EOR.....:				4	12,811		50,937		0		49.52	4.07	4.07	.00	492186		
ALT RRC#: 12424 GRAPH.....:				5	11,776		48,391		0		50.22	4.07	4.07	.00	458818		
				6	10,927		45,973		0		50.93	4.07	4.07	.00	431758		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	10,215		43,675		0		50.93	4.07	4.07	.00	403624		
---				8	9,608		41,489		0		50.93	4.07	4.07	.00	379640		
00 DEWITT CO APPRAISAL .310000 1,239,990				9	9,087		39,415		0		50.93	4.07	4.07	.00	359054		
01 DEWITT COUNTY .310000 1,239,990				10	8,629		37,447		0		50.93	4.07	4.07	.00	340957		
32 YORKTOWN ISD .310000 1,239,990				11	8,225		35,575		0		50.93	4.07	4.07	.00	324994		
61 DEWITT CO ROAD #1 .310000 1,239,990				12	7,867		33,795		0		50.93	4.07	4.07	.00	310848		
69 PECAN VALLEY WATER D .310000 1,239,990				13	7,542		32,108		0		50.93	4.07	4.07	.00	298006		
88 GONZALES CO .690000 2,759,980				14	7,251		30,503		0		50.93	4.07	4.07	.00	286508		
				15	6,987		28,979		0		50.93	4.07	4.07	.00	276077		
				16	6,744		27,530		0		50.93	4.07	4.07	.00	266475		
				17	6,522		26,155		0		50.93	4.07	4.07	.00	257703		
				18	6,317		24,849		0		50.93	4.07	4.07	.00	249603		
				19	6,127		23,606		0		50.93	4.07	4.07	.00	242096		
				20	5,943		22,428		0		50.93	4.07	4.07	.00	234825		
				21	5,765		21,305		0		50.93	4.07	4.07	.00	227792		
				22	5,592		20,241		0		50.93	4.07	4.07	.00	220956		
				23	5,424		19,230		0		50.93	4.07	4.07	.00	214318		
				24	5,261		18,270		0		50.93	4.07	4.07	.00	207877		
*** PARAMETERS ***				25	5,103		17,358		0		50.93	4.07	4.07	.00	201634		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	4,950		16,491		0		50.93	4.07	4.07	.00	195589		
YRS FLAT: FMVF: 8/8 RES:				27	4,802		15,665		0		50.93	4.07	4.07	.00	189741		
				28	4,658		14,883		0		50.93	4.07	4.07	.00	184051		
				=====				=====				=====				=====	
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.75				232,143				905,770				0				9,046,860	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	188061		0		854982	203300	651,682	607,694	231379				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	178219		0		768456	203300	565,156	458,268	182423				
-----				3	169308		0		703880	203300	500,580	352,964	146572				
214,000				4	160840		0		653026	203300	449,726	275,745	119283				
-----				5	152800		0		611618	203300	408,318	217,699	97999				
				6	145165		0		576923	203300	373,623	173,219	81087				
				7	137909		0		541533	203300	338,233	136,359	66767				
				8	131006		0		510646	203300	307,346	107,743	55226				
				9	124458		0		483512	203300	280,212	85,419	45870				
				10	118243		0		459200	203300	255,900	67,834	38214				
				11	112332		0		437326	203300	234,026	53,943	31924				
ALT JAN 1 HYPERBOLIC FORECAST:				12	106712		0		417560	203300	214,260	42,946	26738				
OIL: 53.6 D B: 1.500 De/Dt: 14.0 / 3.0				13	101385		0		399391	203300	196,091	34,176	22434				
GAS: 167.0 D B: .001 De/Dt: 5.0 / 3.0				14	96317		0		382825	203300	179,525	27,209	18862				
PRD: M B: De/Dt: /				15	91505		0		367582	203300	164,282	21,651	15887				
				16	86929		0		353404	203300	150,104	17,202	13399				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	82588		0		340291	203300	136,991	13,651	11318				
SERV WELLS: EQ SCH#: VAL:				18	78464		0		328067	203300	124,767	10,811	9570				
INJ WELLS: EQ SCH#: VAL:				19	74539		0		316635	203300	113,335	8,540	8102				
COMPRESSRS: HP: VAL:				20	70819		0		305644	203300	102,344	6,706	6861				
OTHER EQ VALUE(RCNLD):				21	67273		0		295065	203300	91,765	5,229	5811				
				22	63913		0		284869	203300	81,569	4,041	4921				
				23	60721		0		275039	203300	71,739	3,090	4167				
LAST YR WI VAL: 4,295,230				24	57690		0		265567	203300	62,267	2,332	3530				
LAST YR RI VAL: 1,771,420				25	54810		0		256444	203300	53,144	1,731	2990				
LAST YR 8/8 VAL: 6,066,650				26	52072		0		247661	203300	44,361	1,257	2532				
				27	49464		0		239205	203300	35,905	885	2146				
				28	46995		0		231046	203300	27,746	595	1818				
LAST YR OIL PROD: 20,250				=====				=====				=====				=====	
LAST YR GAS PROD: 59,216				2860537				0				11907397 5692400 6,214,997 2,738,939				1257830	
				\$/BBLRESV: 11.55				EQUIP VAL: 3,201									
REMARKS1: API 123-35090				\$/BBLPROD: 0				WI OIL VAL: 2,080,958				RI OIL VAL: 955,659					
REMARKS2: 31% DEWITT 69% GONZALES				WI PAYOUT: 5.4				GAS VAL: 657,978				GAS VAL: 302,170					
MC1:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0					
MC2:				=====													
				8/8 VALUE: 3,999,970				WI TOTAL: 2,742,140				RI TOTAL: 1,257,830					

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAV

LEASE#, NAME..... 8619 - SCHENDEL A-303 NO. 2 W#2 FULL WI DECIMAL = .775000 #WELLS: 5
RRC#, WELL#..... 12425 - RRC DIST.: 02 FULL RI DECIMAL = .225000 DEPTH: 12827
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	4,088	16,041	0	47.48	2.43	2.43	.00	150426
ALT JOB#:	UNIT.....:	2	3,576	12,987	0	48.16	2.43	2.43	.00	133471
ALT LSE#:	EOR.....:	3	3,202	11,068	0	48.84	2.43	2.43	.00	121199
ALT RRC#:	GRAPH.....:	4	2,911	9,732	0	49.52	2.43	2.43	.00	111718
		5	2,677	8,739	0	50.22	2.43	2.43	.00	104190
		6	2,486	7,965	0	50.93	2.43	2.43	.00	98124
		7	2,323	7,343	0	50.93	2.43	2.43	.00	91691
		8	2,189	6,829	0	50.93	2.43	2.43	.00	86401

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,088	16,041	0	47.48	2.43	2.43	.00	150426
00	DEWITT CO APPRAISAL	1.000000	423,770	2	3,576	12,987	0	48.16	2.43	2.43	.00	133471
01	DEWITT COUNTY	1.000000	423,770	3	3,202	11,068	0	48.84	2.43	2.43	.00	121199
30	NORDHEIM ISD	.620000	262,740	4	2,911	9,732	0	49.52	2.43	2.43	.00	111718
32	YORKTOWN ISD	.380000	161,030	5	2,677	8,739	0	50.22	2.43	2.43	.00	104190
63	DEWITT CO ROAD #3	1.000000	423,770	6	2,486	7,965	0	50.93	2.43	2.43	.00	98124
67	ECLETO WATERSHED DIS	1.000000	423,770	7	2,323	7,343	0	50.93	2.43	2.43	.00	91691
69	PECAN VALLEY WATER D	1.000000	423,770	8	2,189	6,829	0	50.93	2.43	2.43	.00	86401

00	DEWITT CO APPRAISAL	1.000000	423,770	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	DEWITT COUNTY	1.000000	423,770	23,452	80,704	0						897,220
30	NORDHEIM ISD	.620000	262,740									
32	YORKTOWN ISD	.380000	161,030									

63	DEWITT CO ROAD #3	1.000000	423,770	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
67	ECLETO WATERSHED DIS	1.000000	423,770	--	-----	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	423,770	1	30209	0	180635	94525	86,110	80,298	49117

				2	24458	0	157929	94525	63,404	51,413	37670
				3	20844	0	142043	94525	47,518	33,506	29719
				4	18328	0	130046	94525	35,521	21,780	23868
				5	16458	0	120648	94525	26,123	13,928	19424
				6	15000	0	113124	94525	18,599	8,623	15975
				7	13829	0	105520	94525	10,995	4,433	13072
				8	12861	0	99262	94525	4,737	1,661	10787

				=====	=====	=====	=====	=====	=====	=====	=====
				151987	0	1049207	756200	293,007	215,642	199632	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 10.15	EQUIP VAL: 8,494
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 184,404
			WI PAYOUT: 3.8	GAS VAL: 31,237
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 2.84	8/8 VALUE: 423,770	WI TOTAL: 224,140	RI TOTAL: 199,630
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.500 De/Dt: 13.7 / 3.0
GAS: 50.0 D B: 1.500 De/Dt: 21.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 946,240
LAST YR RI VAL: 455,250
LAST YR 8/8 VAL: 1,401,490

LAST YR OIL PROD: 7,013
LAST YR GAS PROD: 24,467

REMARKS1: API 123-32374
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY							
LEASE#, NAME.....: 8615 - CETERA B W#2H				FULL WI DECIMAL = .776002				#WELLS: 1							
RRC#, WELL#.....: 12427 - RRC DIST...: 02				FULL RI DECIMAL = .223998				DEPTH: 12152							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.															
OIL FIELD#.....: 27135750															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
															REVENUE
				1	17,601		49,537		0		47.48	4.08	4.08	.00	648501
ALT FRZ.: ALT G\$ RRC:				2	14,884		41,620		0		48.16	4.07	4.07	.00	556249
ALT JOB#: 408900 UNIT.....:				3	13,019		36,120		0		48.84	4.07	4.07	.00	493419
ALT LSE#: 86418 EOR.....:				4	11,651		32,049		0		49.52	4.07	4.07	.00	447720
ALT RRC#: 12427 GRAPH.....:				5	10,592		28,902		0		50.22	4.07	4.07	.00	412779
				6	9,747		26,383		0		50.93	4.07	4.07	.00	385219
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,049		24,319		0		50.93	4.07	4.07	.00	357633
---	-----	-----	-----	8	8,465		22,591		0		50.93	4.07	4.07	.00	334552
00	DEWITT CO APPRAISAL	.310000	1,013,660	9	7,969		21,122		0		50.93	4.07	4.07	.00	314949
01	DEWITT COUNTY	.310000	1,013,660	10	7,538		19,857		0		50.93	4.07	4.07	.00	297915
32	YORKTOWN ISD	.310000	1,013,660	11	7,160		18,755		0		50.93	4.07	4.07	.00	282976
61	DEWITT CO ROAD #1	.310000	1,013,660	12	6,828		17,781		0		50.93	4.07	4.07	.00	269855
69	PECAN VALLEY WATER D	.310000	1,013,660	13	6,530		16,919		0		50.93	4.07	4.07	.00	258077
88	GONZALES CO	.690000	2,256,200	14	6,265		16,147		0		50.93	4.07	4.07	.00	247604
				15	6,024		15,447		0		50.93	4.07	4.07	.00	238079
				16	5,805		14,817		0		50.93	4.07	4.07	.00	229424
				17	5,604		14,243		0		50.93	4.07	4.07	.00	221480
				18	5,421		13,717		0		50.93	4.07	4.07	.00	214248
				19	5,252		13,234		0		50.93	4.07	4.07	.00	207568
				20	5,094		12,787		0		50.93	4.07	4.07	.00	201324
				21	4,941		12,376		0		50.93	4.07	4.07	.00	195277
				22	4,793		11,992		0		50.93	4.07	4.07	.00	189428
				23	4,649		11,632		0		50.93	4.07	4.07	.00	183737
				24	4,510		11,283		0		50.93	4.07	4.07	.00	178243
*** PARAMETERS ***				25	4,375		10,945		0		50.93	4.07	4.07	.00	172908
				26	4,244		10,617		0		50.93	4.07	4.07	.00	167730
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,117		10,298		0		50.93	4.07	4.07	.00	162711
YRS FLAT:	FMVF:	8/8 RES:		28	3,993		9,989		0		50.93	4.07	4.07	.00	157810
				=====	=====		=====		=====		=====	=====	=====		=====
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 4.75								8,027,415			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.75											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	156839		0		805340		192850		612,490		571,147
OP EXP \$/YR				2	131450		0		687699		192850		494,849		401,258
OIL BOPD				3	114079		0		607498		192850		414,648		292,373
GAS MCF/D				4	101221		0		548941		192850		356,091		218,334
PROD BBL/D				5	91282		0		504061		192850		311,211		165,926
203,000				6	83326		0		468545		192850		275,695		127,818
				7	76807		0		434440		192850		241,590		97,397
				8	71350		0		405902		192850		213,052		74,688
				9	66710		0		381659		192850		188,809		57,557
				10	62715		0		360630		192850		167,780		44,475
				11	59234		0		342210		192850		149,360		34,427
ALT JAN 1 HYPERBOLIC FORECAST:				12	56158		0		326013		192850		133,163		26,692
OIL: 53.2 D B: 1.500 De/Dt: 17.3 / 3.0				13	53436		0		311513		192850		118,663		20,682
GAS: 150.0 D B: 1.300 De/Dt: 17.7 / 3.0				14	50998		0		298602		192850		105,752		16,028
PRD: M B: De/Dt: /				15	48787		0		286866		192850		94,016		12,390
				16	46797		0		276221		192850		83,371		9,554
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	44984		0		266464		192850		73,614		7,336
SERV WELLS: EQ SCH#: VAL:				18	43323		0		257571		192850		64,721		5,608
INJ WELLS: EQ SCH#: VAL:				19	41797		0		249365		192850		56,515		4,258
COMPRESSRS: HP: VAL:				20	40386		0		241710		192850		48,860		3,201
OTHER EQ VALUE(RCNLD):				21	39087		0		234364		192850		41,514		2,365
				22	37875		0		227303		192850		34,453		1,707
				23	36738		0		220475		192850		27,625		1,190
LAST YR WI VAL: 3,446,540				24	35635		0		213878		192850		21,028		787
LAST YR RI VAL: 1,484,120				25	34568		0		207476		192850		14,626		477
LAST YR 8/8 VAL: 4,930,660				26	33532		0		201262		192850		8,412		239
				27	32524		0		195235		192850		2,385		59
				28	31549		0		189359		192850		-3,491		-75
LAST YR OIL PROD: 20,606				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 60,852					1723187		0		9750602		5399800		4,350,802		2,197,898
REMARKS1: API 123-35088					\$/BBLRESV: 11.31				EQUIP VAL: 3,201						
REMARKS2: 31% DEWITT 69% GONZALES					\$/BBLPROD: 0				WI OIL VAL: 1,809,470			RI OIL VAL: 879,884			
MC1:					WI PAYOUT: 5.0				GAS VAL: 388,426			GAS VAL: 188,878			
MC2:					RI PAYOUT: 6.2				PRD VAL: 0			PRD VAL: 0			
									=====			=====			
					8/8 VALUE: 3,269,860				WI TOTAL: 2,201,100			RI TOTAL: 1,068,760			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8616 - CETERA C W#3H FULL WI DECIMAL = .776885 #WELLS: 1
RRC#, WELL#..... 12428 - RRC DIST...: 02 FULL RI DECIMAL = .223115 DEPTH: 12104
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME..... EOG RESOURCES, INC.

OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86419 EOR.....
ALT RRC#: 12428 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	15,857		57,485		0	47.48	4.06	4.06	.00	584909
				2	12,976		49,170		0	48.16	4.05	4.05	.00	485494
				3	11,044		43,336		0	48.84	4.05	4.05	.00	419043
				4	9,649		38,971		0	49.52	4.05	4.05	.00	371210
				5	8,594		35,564		0	50.22	4.05	4.05	.00	335296
				6	7,762		32,818		0	50.93	4.05	4.05	.00	307117
				7	7,087		30,546		0	50.93	4.05	4.05	.00	280410
				8	6,530		28,632		0	50.93	4.05	4.05	.00	258371
00	DEWITT CO APPRAISAL	.450000	1,303,830	9	6,060		26,989		0	50.93	4.05	4.05	.00	239775
01	DEWITT COUNTY	.450000	1,303,830	10	5,660		25,565		0	50.93	4.05	4.05	.00	223948
32	YORKTOWN ISD	.450000	1,303,830	11	5,314		24,316		0	50.93	4.05	4.05	.00	210258
61	DEWITT CO ROAD #1	.450000	1,303,830	12	5,010		23,210		0	50.93	4.05	4.05	.00	198229
69	PECAN VALLEY WATER D	.450000	1,303,830	13	4,743		22,220		0	50.93	4.05	4.05	.00	187665
88	GONZALES CO	.550000	1,593,570	14	4,504		21,329		0	50.93	4.05	4.05	.00	178209
				15	4,291		20,522		0	50.93	4.05	4.05	.00	169781
				16	4,099		19,788		0	50.93	4.05	4.05	.00	162184
				17	3,925		19,117		0	50.93	4.05	4.05	.00	155300
				18	3,765		18,497		0	50.93	4.05	4.05	.00	148969
				19	3,618		17,929		0	50.93	4.05	4.05	.00	143153
				20	3,488		17,391		0	50.93	4.05	4.05	.00	138009
				21	3,364		16,869		0	50.93	4.05	4.05	.00	133103
				22	3,249		16,363		0	50.93	4.05	4.05	.00	128552
					=====		=====		=====					=====
					140,589		606,627		0					5,458,985

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.73	1	181316	0	766225	176700	589,525	549,732	206100
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.73	2	154708	0	640202	176700	463,502	375,840	151055
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	136352	0	555395	176700	378,695	267,021	114951
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	122618	0	493828	176700	317,128	194,444	89656
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	111898	0	447194	176700	270,494	144,216	71218
		6	103258	0	410375	176700	233,675	108,336	57329
		7	96109	0	376519	176700	199,819	80,557	46141
OP EXP \$/YR	OIL BOPD	8	90087	0	348458	176700	171,758	60,211	37457
		9	84918	0	324693	176700	147,993	45,114	30616
186,000		10	80437	0	304385	176700	127,685	33,847	25177
		11	76507	0	286765	176700	110,065	25,370	20806
		12	73028	0	271257	176700	94,557	18,953	17264
		13	69913	0	257578	176700	80,878	14,096	14380
		14	67109	0	245318	176700	68,618	10,400	12013
		15	64570	0	234351	176700	57,651	7,597	10068
		16	62261	0	224445	176700	47,745	5,472	8457
		17	60149	0	215449	176700	38,749	3,861	7122
ALT JAN 1 HYPERBOLIC FORECAST:		18	58199	0	207168	176700	30,468	2,641	6006
OIL: 48.8 D B: 1.200 De/Dt: 20.2 / 3.0		19	56412	0	199565	176700	22,865	1,723	5076
GAS: 172.4 D B: 1.500 De/Dt: 16.1 / 3.0		20	54719	0	192728	176700	16,028	1,050	4300
PRD: M B: De/Dt: /		21	53076	0	186179	176700	9,479	540	3644
		22	51484	0	180036	176700	3,336	165	3091

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1909128	0	7368113	3887400	3,480,713	1,951,186		941927	
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: 13.24		EQUIP VAL: 4,290						
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 1,445,620			RI OIL VAL: 697,867			
	WI PAYOUT: 4.8		GAS VAL: 505,564			GAS VAL: 244,059			
	RI PAYOUT: 5.9		PRD VAL: 0			PRD VAL: 0			

LAST YR WI VAL: 3,923,590
LAST YR RI VAL: 1,583,220
LAST YR 8/8 VAL: 5,506,810

LAST YR OIL PROD: 20,666
LAST YR GAS PROD: 69,691

REMARKS1: API 123-35089
REMARKS2: 45% DEWITT 55% GONZALES
MC1:
MC2:

REMARKS1: API 123-35087	\$/BBLRESV: 12.33	EQUIP VAL: 3,201	
REMARKS2: 33% DEWITT 67% GONZALES	\$/BBLPROD: 0	WI OIL VAL: 2,572,293	RI OIL VAL: 1,119,396
MC1:	WI PAYOUT: 5.4	GAS VAL: 713,170	GAS VAL: 310,353
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 4,718,410	WI TOTAL: 3,288,660	RI TOTAL: 1,429,750

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY											
LEASE#, NAME.....: 8618 - CETERA E W#5H				FULL WI DECIMAL = .775611				#WELLS: 1											
RRC#, WELL#.....: 12430 - RRC DIST...: 02				FULL RI DECIMAL = .224389				DEPTH: 12179											
OPERATOR#, AGENT#: 253162 -																			
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL								
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				1	20,023		64,859		0		47.48	4.10	4.10	.00	737367				
ALT FRZ.: ALT G\$ RRC:				2	18,155		61,614		0		48.16	4.09	4.09	.00	678151				
ALT JOB#: 408900 UNIT.....:				3	16,673		58,534		0		48.84	4.09	4.09	.00	631587				
ALT LSE#: 86421 EOR.....:				4	15,455		55,606		0		49.52	4.09	4.09	.00	593600				
ALT RRC#: 12430 GRAPH.....:				5	14,442		52,825		0		50.22	4.09	4.09	.00	562533				
				6	13,578		50,187		0		50.93	4.09	4.09	.00	536356				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,831		47,675		0		50.93	4.09	4.09	.00	506848				
---	---	---	---	8	12,181		45,293		0		50.93	4.09	4.09	.00	481172				
00	DEWITT CO APPRAISAL	.330000	1,606,180	9	11,608		43,028		0		50.93	4.09	4.09	.00	458538				
01	DEWITT COUNTY	.330000	1,606,180	10	11,099		40,877		0		50.93	4.09	4.09	.00	438431				
32	YORKTOWN ISD	.330000	1,606,180	11	10,638		38,836		0		50.93	4.09	4.09	.00	420221				
61	DEWITT CO ROAD #1	.330000	1,606,180	12	10,226		36,893		0		50.93	4.09	4.09	.00	403946				
69	PECAN VALLEY WATER D	.330000	1,606,180	13	9,852		35,049		0		50.93	4.09	4.09	.00	389172				
88	GONZALES CO	.670000	3,261,020	14	9,508		33,296		0		50.93	4.09	4.09	.00	375584				
				15	9,194		31,636		0		50.93	4.09	4.09	.00	363180				
				16	8,904		30,053		0		50.93	4.09	4.09	.00	351725				
				17	8,636		28,553		0		50.93	4.09	4.09	.00	341138				
				18	8,377		27,125		0		50.93	4.09	4.09	.00	330907				
				19	8,126		25,768		0		50.93	4.09	4.09	.00	320992				
				20	7,882		24,483		0		50.93	4.09	4.09	.00	311354				
				21	7,646		23,258		0		50.93	4.09	4.09	.00	302031				
				22	7,417		22,096		0		50.93	4.09	4.09	.00	292985				
				23	7,194		20,993		0		50.93	4.09	4.09	.00	284176				
				24	6,978		19,942		0		50.93	4.09	4.09	.00	275644				
*** PARAMETERS ***				25	6,769		18,947		0		50.93	4.09	4.09	.00	267388				
				26	6,566		18,001		0		50.93	4.09	4.09	.00	259369				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,369		17,102		0		50.93	4.09	4.09	.00	251587				
YRS FLAT:	FMVF:	8/8 RES:		28	6,178		16,247		0		50.93	4.09	4.09	.00	244043				
				=====															
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.77				292,505				988,776				0				11,410,025			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	206252		0		943619	217550	217550	726,069	677,059		255684				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	195455		0		873606	217550	217550	656,056	531,976		207642				
-----				3	185684		0		817271	217550	217550	599,721	422,870		170396				
229,000				4	176396		0		769996	217550	217550	552,446	338,726		140825				
-----				5	167574		0		730107	217550	217550	512,557	273,275		117130				
				6	159206		0		695562	217550	217550	478,012	221,616		97884				
				7	151237		0		658085	217550	217550	440,535	177,602		81239				
				8	143681		0		624853	217550	217550	407,303	142,784		67661				
				9	136496		0		595034	217550	217550	377,484	115,073		56521				
				10	129672		0		568103	217550	217550	350,553	92,924		47336				
				11	123197		0		543418	217550	217550	325,868	75,113		39719				
ALT JAN 1 HYPERBOLIC FORECAST:				12	117034		0		520980	217550	217550	303,430	60,820		33401				
OIL:	57.9 D	B: 1.500	De/Dt: 10.0 / 3.0	13	111184		0		500356	217550	217550	282,806	49,291		28140				
GAS:	182.3 D	B: .001	De/Dt: 5.0 / 3.0	14	105623		0		481207	217550	217550	263,657	39,959		23740				
PRD:	M	B:	De/Dt: /	15	100357		0		463537	217550	217550	245,987	32,418		20059				
				16	95336		0		447061	217550	217550	229,511	26,302		16970				
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	90577		0		431715	217550	217550	214,165	21,341		14376				
SERV WELLS:		EQ SCH#:	VAL:	18	86047		0		416954	217550	217550	199,404	17,279		12178				
INJ WELLS:		EQ SCH#:	VAL:	19	81743		0		402735	217550	217550	185,185	13,954		10318				
COMPRESSRS:	HP:		VAL:	20	77666		0		389020	217550	217550	171,470	11,235		8744				
OTHER EQ VALUE(RCNLD):				21	73780		0		375811	217550	217550	158,261	9,017		7410				
				22	70094		0		363079	217550	217550	145,529	7,209		6279				
				23	66595		0		350771	217550	217550	133,221	5,739		5321				
LAST YR WI VAL:	7,213,210			24	63261		0		338905	217550	217550	121,355	4,546		4510				
LAST YR RI VAL:	2,703,210			25	60105		0		327493	217550	217550	109,943	3,582		3823				
LAST YR 8/8 VAL:	9,916,420			26	57104		0		316473	217550	217550	98,923	2,802		3241				
				27	54252		0		305839	217550	217550	88,289	2,175		2747				
				28	51540		0		295583	217550	217550	78,033	1,671		2329				
LAST YR OIL PROD: 24,227				=====															
LAST YR GAS PROD: 66,907				3137148				0				14547173				6091400 8,455,773 3,378,358 1485623			
				\$/BBLRESV: 11.68				EQUIP VAL: 3,201											
REMARKS1: API 123-35091				\$/BBLPROD: 0				WI OIL VAL: 2,649,802				RI OIL VAL: 1,165,242							
REMARKS2: 33% DEWITT 67% GONZALES				WI PAYOUT: 5.7				GAS VAL: 728,553				GAS VAL: 320,379							
MC1:				RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0							
MC2:				=====															
				8/8 VALUE: 4,867,180				WI TOTAL: 3,381,560				RI TOTAL: 1,485,620							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8665 - THOMPSON W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#..... 12535 - RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 9350

OPERATOR#, AGENT#: 521542 - 15
OPERATOR NAME....: MAGNUM OPERATING, LL
OIL FIELD#.....: 40238500
OIL FIELD NAME...: HELEN GOHLKE, SW. (YEGUA CONS.

ALT FRZ.:	ALT G\$ RRC:	1	0	23,428	0	47.48	2.44	2.44	.00	0
ALT JOB#:	UNIT.....:	2	0	18,872	0	48.16	2.44	2.44	.00	0
ALT LSE#:	EOR.....:	3	0	15,949	0	48.84	2.44	2.44	.00	0
ALT RRC#:	GRAPH.....:		0	58,249	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	61,220	--							
01	DEWITT COUNTY	1.000000	61,220	1	41730	0	41730	26125	15,605	14,552	14455
31	YOAKUM ISD (DEWITT C	1.000000	61,220	2	33615	0	33615	26125	7,490	6,073	10215
62	DEWITT CO ROAD #2	1.000000	61,220	3	28408	0	28408	26125	2,283	1,610	7572
68	YOAKUM HOSPITAL DIST	1.000000	61,220								
69	PECAN VALLEY WATER D	1.000000	61,220		103753	0	103753	78375	25,378	22,235	32242

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,235	GAS VAL:	32,242
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	61,220	WI TOTAL:	28,980	RI TOTAL:	32,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 73.0 D B: 1.300 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,300
LAST YR RI VAL: 37,970
LAST YR 8/8 VAL: 75,270

LAST YR OIL PROD: 1
LAST YR GAS PROD: 29,346

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: KARNES CO & DEWITT CO
REMARKS2: API 255.37562 P#882904
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 3/22/2026 MNRLCFOX							
LEASE#, NAME.....: 8685 - KORTH VICK B-E USW A W#1				FULL WI DECIMAL = .799952				#WELLS: 1							
RRC#, WELL#.....: 12545 - RRC DIST.: 02				FULL RI DECIMAL = .200048				DEPTH: 17500							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	35,701		72,545		0	47.63	5.16	5.16	.00	1360269	
ALT FRZ.: ALT G\$ RRC:				2	28,956		57,220		0	48.29	5.16	5.16	.00	1118561	
ALT JOB#: UNIT.....:				3	24,535		47,328		0	48.98	5.16	5.16	.00	961322	
ALT LSE#: EOR.....:				4	21,392		40,402		0	49.66	5.15	5.15	.00	849810	
ALT RRC#: GRAPH.....:				5	19,030		35,273		0	50.37	5.15	5.15	.00	766787	
				6	17,184		31,319		0	51.07	5.15	5.15	.00	702027	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,698		28,179		0	51.07	5.15	5.15	.00	641319	
---	-----	-----	-----	8	14,442		25,619		0	51.07	5.15	5.15	.00	590007	
00	DEWITT CO APPRAISAL	.170000	1,204,070	9	13,287		23,494		0	51.07	5.15	5.15	.00	542821	
01	DEWITT COUNTY	.170000	1,204,070	10	12,224		21,614		0	51.07	5.15	5.15	.00	499394	
32	YORKTOWN ISD	.170000	1,204,070	11	11,246		19,885		0	51.07	5.15	5.15	.00	459439	
63	DEWITT CO ROAD #3	.170000	1,204,070	12	10,346		18,294		0	51.07	5.15	5.15	.00	422671	
67	ECLETO WATERSHED DIS	.170000	1,204,070	13	9,518		16,830		0	51.07	5.15	5.15	.00	388844	
69	PECAN VALLEY WATER D	.170000	1,204,070	14	8,757		15,484		0	51.07	5.15	5.15	.00	357755	
82	KARNES COUNTY	.830000	5,878,660	15	8,056		14,245		0	51.07	5.15	5.15	.00	329116	
				16	7,412		13,105		0	51.07	5.15	5.15	.00	302806	
				17	6,819		12,057		0	51.07	5.15	5.15	.00	278580	
				18	6,273		11,092		0	51.07	5.15	5.15	.00	256274	
				19	5,771		10,205		0	51.07	5.15	5.15	.00	235766	
				20	5,309		9,389		0	51.07	5.15	5.15	.00	216891	
				21	4,884		8,638		0	51.07	5.15	5.15	.00	199529	
				22	4,493		7,947		0	51.07	5.15	5.15	.00	183555	
				23	4,134		7,311		0	51.07	5.15	5.15	.00	168889	
*** PARAMETERS ***				24	3,803		6,726		0	51.07	5.15	5.15	.00	155366	
				25	3,499		6,188		0	51.07	5.15	5.15	.00	142947	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	3,219		5,693		0	51.07	5.15	5.15	.00	131508	
YRS FLAT: FMVF: 8/8 RES:				27	2,961		5,238		0	51.07	5.15	5.15	.00	120967	
				28	2,724		4,819		0	51.07	5.15	5.15	.00	111285	
				=====	=====		=====		=====					=====	
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.02					311,673		576,139		0					12,494,505	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	299448		0		1659717	118750	1,540,967	1,430,757	387037		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	236190		0		1354751	118750	1,236,001	989,307	274714		
-----				3	195358		0		1156680	118750	1,037,930	716,182	203958		
125,000				4	166446		0		1016256	118750	897,506	533,872	155823		
-----				5	145316		0		912103	118750	793,353	406,823	121611		
				6	129027		0		831054	118750	712,304	314,881	96352		
				7	116091		0		757410	118750	638,660	243,387	76360		
				8	105544		0		695551	118750	576,801	189,491	60977		
				9	96789		0		639610	118750	520,860	147,512	48760		
				10	89044		0		588438	118750	469,688	114,674	39008		
				11	81921		0		541360	118750	422,610	88,947	31205		
ALT JAN 1 HYPERBOLIC FORECAST:				12	75367		0		498038	118750	379,288	68,818	24964		
OIL: 110.6 D B: 1.247 De/Dt: 21.2 / 8.0				13	69335		0		458179	118750	339,429	53,090	19970		
GAS: 228.0 D B: 1.042 De/Dt: 23.5 / 8.0				14	63790		0		421545	118750	302,795	40,829	15977		
PRD: M B: De/Dt: /				15	58686		0		387802	118750	269,052	31,274	12781		
				16	53989		0		356795	118750	238,045	23,854	10225		
PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090				17	49672		0		328252	118750	209,502	18,099	8180		
SERV WELLS: EQ SCH#: VAL:				18	45696		0		301970	118750	183,220	13,645	6543		
INJ WELLS: EQ SCH#: VAL:				19	42042		0		277808	118750	159,058	10,212	5235		
COMPRESSRS: HP: VAL:				20	38680		0		255571	118750	136,821	7,571	4188		
OTHER EQ VALUE(RCNLD):				21	35586		0		235115	118750	116,365	5,551	3350		
				22	32740		0		216295	118750	97,545	4,012	2680		
				23	30120		0		199009	118750	80,259	2,846	2143		
LAST YR WI VAL: 6,904,640				24	27709		0		183075	118750	64,325	1,967	1715		
LAST YR RI VAL: 2,043,480				25	25493		0		168440	118750	49,690	1,309	1373		
LAST YR 8/8 VAL: 8,948,120				26	23454		0		154962	118750	36,212	822	1098		
				27	21579		0		142546	118750	23,796	466	878		
				28	19853		0		131138	118750	12,388	209	702		
LAST YR OIL PROD: 38,246				=====	=====		=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 77,903					2374965		0		14869470	332500011,544,470	5,460,407		1617807		
REMARKS1: KARNES CO & DEWITT CO					\$/BBLRESV: 18.40				EQUIP VAL: 4,504						
REMARKS2: API 255.37429 P#877616					\$/BBLPROD: 0				WI OIL VAL: 4,588,265		RI OIL VAL: 1,359,409				
MC1:					WI PAYOUT: 4.9				GAS VAL: 872,136		GAS VAL: 258,396				
MC2:					RI PAYOUT: 5.4				PRD VAL: 0		PRD VAL: 0				
				=====											
				8/8 VALUE: 7,082,720		WI TOTAL: 5,464,910		RI TOTAL: 1,617,810							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 8680 - GUNN-WEIGELT USW C W#1				FULL WI DECIMAL = .779744				#WELLS: 1			
RRC#, WELL#.....: 12556 - RRC DIST..: 02				FULL RI DECIMAL = .220256				DEPTH: 12406			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	20,883	56,694	0	47.48	3.68	3.68	.00 773136
ALT FRZ.: ALT G\$ RRC:				2	17,154	43,975	0	48.16	3.68	3.68	.00 644175
ALT JOB#: 408900 UNIT.....				3	14,672	35,928	0	48.84	3.68	3.68	.00 558749
ALT LSE#: 86504 EOR.....				4	12,889	30,377	0	49.52	3.68	3.68	.00 497682
ALT RRC#: 12556 GRAPH.....				5	11,533	26,313	0	50.22	3.68	3.68	.00 451618
				6	10,471	23,209	0	50.93	3.68	3.68	.00 415828
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,606	20,761	0	50.93	3.68	3.68	.00 381477
---	-----	-----	-----	8	8,892	18,780	0	50.93	3.68	3.68	.00 353122
00	DEWITT CO APPRAISAL	.990000	4,061,050	9	8,286	17,143	0	50.93	3.68	3.68	.00 329057
01	DEWITT COUNTY	.990000	4,061,050	10	7,771	15,772	0	50.93	3.68	3.68	.00 308605
34	CUERO ISD (DEWITT CO	.990000	4,061,050	11	7,320	14,600	0	50.93	3.68	3.68	.00 290694
64	DEWITT CO ROAD #4	.990000	4,061,050	12	6,929	13,594	0	50.93	3.68	3.68	.00 275167
66	DEWITT COUNTY MEDICA	.990000	4,061,050	13	6,581	12,715	0	50.93	3.68	3.68	.00 261347
69	PECAN VALLEY WATER D	.990000	4,061,050	14	6,274	11,943	0	50.93	3.68	3.68	.00 249155
88	GONZALES CO	.010000	41,020	15	5,993	11,259	0	50.93	3.68	3.68	.00 237996
				16	5,742	10,650	0	50.93	3.68	3.68	.00 228028
				17	5,514	10,103	0	50.93	3.68	3.68	.00 218974
				18	5,305	9,610	0	50.93	3.68	3.68	.00 210674
				19	5,113	9,163	0	50.93	3.68	3.68	.00 203049
				20	4,937	8,756	0	50.93	3.68	3.68	.00 196060
				21	4,774	8,382	0	50.93	3.68	3.68	.00 189587
				22	4,626	8,041	0	50.93	3.68	3.68	.00 183709
				23	4,482	7,723	0	50.93	3.68	3.68	.00 177991
				24	4,348	7,431	0	50.93	3.68	3.68	.00 172669
*** PARAMETERS ***				25	4,218	7,163	0	50.93	3.68	3.68	.00 167507
				26	4,091	6,911	0	50.93	3.68	3.68	.00 162463
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,968	6,676	0	50.93	3.68	3.68	.00 157579
YRS FLAT:	FMVF:	8/8 RES:		28	3,849	6,456	0	50.93	3.68	3.68	.00 152853
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.29					216,221	460,128	0				8,448,951
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	162681	0	935817	268791*	667,026	622,001	247580
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	126184	0	770359	91552	678,807	550,424	178779
-----	-----	-----	-----	3	103094	0	661843	91552	570,291	402,118	134731
96,370				4	87166	0	584848	91552	493,296	302,460	104436
-----	-----	-----	-----	5	75504	0	527122	91552	435,570	232,229	82568
				6	66597	0	482425	91552	390,873	181,216	66287
				7	59573	0	441050	91552	349,498	140,900	53161
				8	53888	0	407010	91552	315,458	110,587	43031
				9	49191	0	378248	91552	286,696	87,396	35080
				10	45257	0	353862	91552	262,310	69,533	28788
				11	41894	0	332588	91552	241,036	55,559	23735
ALT JAN 1 HYPERBOLIC FORECAST:				12	39007	0	314174	91552	222,622	44,622	19667
OIL:	64.2 D	B: 1.300	De/Dt: 20.0 / 3.0	13	36485	0	297832	91552	206,280	35,952	16354
GAS:	180.0 D	B: 1.000	De/Dt: 25.0 / 3.0	14	34270	0	283425	91552	191,873	29,080	13652
PRD:	M	B:	De/Dt: /	15	32307	0	270303	91552	178,751	23,558	11421
				16	30560	0	258588	91552	167,036	19,142	9584
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	28990	0	247964	91552	156,412	15,586	8062
SERV WELLS:		EQ SCH#:	VAL:	18	27575	0	238249	91552	146,697	12,711	6794
INJ WELLS:		EQ SCH#:	VAL:	19	26293	0	229342	91552	137,790	10,383	5737
COMPRESSRS:	HP:		VAL:	20	25125	0	221185	91552	129,633	8,493	4854
OTHER EQ VALUE(RCNLD):				21	24052	0	213639	91552	122,087	6,957	4113
				22	23073	0	206782	91552	115,230	5,708	3492
				23	22161	0	200152	91552	108,600	4,679	2965
LAST YR WI VAL:	8,782,950			24	21323	0	193992	91552	102,440	3,838	2521
LAST YR RI VAL:	2,872,940			25	20554	0	188061	91552	96,509	3,145	2143
LAST YR 8/8 VAL:	11,655,890			26	19831	0	182294	91552	90,742	2,571	1822
				27	19157	0	176736	91552	85,184	2,098	1550
				28	18525	0	171378	91552	79,826	1,710	1318
LAST YR OIL PROD: 28,317				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 40,039					1320317	0	9769268	2740695	7,028,573	2,984,656	1114225
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 15.31		EQUIP VAL: 3,201				
REMARKS1: API 123-35057 DP 866091					\$/BBLPROD: 0		WI OIL VAL: 2,581,277		RI OIL VAL: 963,636		
REMARKS2: 99% DEWITT 1% GONZALES					WI PAYOUT: 5.4		GAS VAL: 403,376		GAS VAL: 150,588		
MC1:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 4,102,070		WI TOTAL: 2,987,850		RI TOTAL: 1,114,220		

REMARKS1: API 123-35061 DP 866237
REMARKS2: 99% DEWITT 1% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8679 - GUNN-WEIGELT USW B W#1 FULL WI DECIMAL = .780714 #WELLS: 1
RRC#, WELL#..... 12558 - RRC DIST.: 02 FULL RI DECIMAL = .219286 DEPTH: 12434
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86503 EOR.....
ALT RRC#: 12558 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL .990000 1,637,440
01 DEWITT COUNTY .990000 1,637,440
34 CUERO ISD (DEWITT CO .990000 1,637,440
64 DEWITT CO ROAD #4 .990000 1,637,440
66 DEWITT COUNTY MEDICA .990000 1,637,440
69 PECAN VALLEY WATER D .990000 1,637,440
88 GONZALES CO .010000 16,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 17,942 2,067 0 47.48 4.12 4.12 .00 665079
2 12,116 1,410 0 48.16 4.11 4.11 .00 455552
3 8,729 1,074 0 48.84 4.11 4.11 .00 332837
4 6,590 864 0 49.52 4.11 4.11 .00 254776
5 5,150 723 0 50.22 4.11 4.11 .00 201918
6 4,135 622 0 50.93 4.11 4.11 .00 164415
7 3,391 546 0 50.93 4.11 4.11 .00 134832
8 2,832 487 0 50.93 4.11 4.11 .00 112605

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60,885 7,793 0 2,322,014

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 6649 0 671728 105925 565,803 527,611 176711
2 4524 0 460076 105925 354,151 287,170 106168
3 3446 0 336283 105925 230,358 162,428 68071
4 2772 0 257548 105925 151,623 92,966 45731
5 2320 0 204238 105925 98,313 52,417 31812
6 1996 0 166411 105925 60,486 28,042 22737
7 1752 0 136584 105925 30,659 12,360 16370
8 1563 0 114168 105925 8,243 2,890 12002

25022 0 2347036 847400 1,499,636 1,165,884 479602

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.0 D B: .500 De/Dt: 35.0 / 3.0
GAS: 7.2 D B: 1.000 De/Dt: 36.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,252,230
LAST YR RI VAL: 846,610
LAST YR 8/8 VAL: 3,098,840

LAST YR OIL PROD: 11,599
LAST YR GAS PROD: 1,026

REMARKS1: API 123-35055 DP 865860
REMARKS2: 99% DEWITT 1% GONZALES

MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8722 - HOERMANN-KOLM W#1H FULL WI DECIMAL = .786327 #WELLS:
RRC#, WELL#.....: 12567 - 1H RRC DIST...: 02 FULL RI DECIMAL = .213673 DEPTH: 12650
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.990000								
01	DEWITT COUNTY	.990000								
31	YOAKUM ISD (DEWITT C	.990000		\$/BBLRESV: .00		EQUIP VAL:		0		
62	DEWITT CO ROAD #2	.990000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
68	YOAKUM HOSPITAL DIST	.990000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
69	PECAN VALLEY WATER D	.990000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
85	YOAKUM ISD (GONZALES	.010000								
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
132,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35243
REMARKS2: 99% DEWITT 1% GONZALES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2026 MNRLSVIL

LEASE#, NAME..... 8801 - RUDD AC W#1H,3H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 12573 - RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 11910
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 86950300
OIL FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	34,892	154,890	0	46.70	1.69	3.74	.00	1222092
ALT JOB#:	UNIT.....:	2	13,794	92,945	0	47.36	1.69	3.74	.00	489963
ALT LSE#:	EOR.....:	3	8,727	66,940	0	48.03	1.69	3.74	.00	314368
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			57,413	314,775	0					2,026,423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.050000	106,780	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	.050000	106,780	1	196323	0	1418415	337558	1,080,857	1,007,898	517172
32	YORKTOWN ISD	.050000	106,780	2	117808	0	607771	337559	270,212	219,107	205578
63	DEWITT CO ROAD #3	.050000	106,780	3	84846	0	399214	337559	61,655	43,473	120624
69	PECAN VALLEY WATER D	.050000	106,780	=====	=====	=====	=====	=====	=====	=====	=====
82	KARNES COUNTY	.950000	2,028,750		398977	0	2425400	1012676	1,412,724	1,270,478	843374

\$/BBLRESV:	24.65	EQUIP VAL:	21,682		
\$/BBLPROD:	0	WI OIL VAL:	1,061,484	RI OIL VAL:	704,639
WI PAYOUT:	1.8	GAS VAL:	208,992	GAS VAL:	138,734
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,135,530	WI TOTAL:	1,292,160	RI TOTAL:	843,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.71	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.36	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
355,325		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	212.2 D	B: .990	De/Dt: 76.0 / 8.0
GAS:	602.0 D	B: 1.040	De/Dt: 48.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	25,720
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,463,510
LAST YR RI VAL: 2,055,070
LAST YR 8/8 VAL: 6,518,580

LAST YR OIL PROD: 103,111
LAST YR GAS PROD: 206,021

REMARKS1: KARNES 95% DEWITT 5%
REMARKS2: API 255.37641 P#885488
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRA Y

LEASE#, NAME.....: 8723 - HOERMANN-KOLM W#201H FULL WI DECIMAL = .781242 #WELLS:
RRC#, WELL#.....: 12575 - 201H RRC DIST.: 02 FULL RI DECIMAL = .218758 DEPTH: 12517

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86525 EOR.....:
ALT RRC#: 12575 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.990000		0	0	0					0
01	DEWITT COUNTY	.990000									
31	YOAKUM ISD (DEWITT C	.990000									
62	DEWITT CO ROAD #2	.990000									
68	YOAKUM HOSPITAL DIST	.990000									
69	PECAN VALLEY WATER D	.990000									
85	YOAKUM ISD (GONZALES	.010000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
134,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,500
LAST YR RI VAL: 181,900
LAST YR 8/8 VAL: 489,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35244
REMARKS2:
MC1:
MC2:

MC2: _____

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8737 - HOERMANN-LANGHOFF B W#1H FULL WI DECIMAL = .790323 #WELLS:
RRC#, WELL#.....: 12659 - 1H RRC DIST.: 02 FULL RI DECIMAL = .209677 DEPTH: 13123

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

169,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,974,860
LAST YR RI VAL: 2,248,920
LAST YR 8/8 VAL: 9,223,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35278
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8756 - HOERMANN-LANGHOFF B W#201H FULL WI DECIMAL = .779457 #WELLS:
RRC#, WELL#.....: 12660 - 201H RRC DIST.: 02 FULL RI DECIMAL = .220543 DEPTH: 12877

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

297,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,181,540
LAST YR RI VAL: 2,764,780
LAST YR 8/8 VAL: 9,946,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35280
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8738 - LACKEY UNIT B W#1				FULL WI DECIMAL = .762475				#WELLS: 1			
RRC#, WELL#.....: 12662 - RRC DIST...: 02				FULL RI DECIMAL = .237525				DEPTH: 12949			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	1,701	5,294	0	47.48	4.23	4.23	.00 61580
ALT FRZ.: ALT G\$ RRC:				2	1,617	4,007	0	48.16	4.23	4.23	.00 59378
ALT JOB#: UNIT.....:				3	1,535	3,297	0	48.84	4.23	4.23	.00 57162
ALT LSE#: EOR.....:				4	1,458	2,838	0	49.52	4.23	4.23	.00 55051
ALT RRC#: GRAPH.....:				5	1,386	2,509	0	50.22	4.22	4.22	.00 53072
				6	1,315	2,262	0	50.93	4.22	4.22	.00 51065
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,250	2,068	0	50.93	4.22	4.22	.00 48541
---	-----	-----	-----	8	1,187	1,914	0	50.93	4.22	4.22	.00 46095
00	DEWITT CO APPRAISAL	1.000000	479,220	9	1,128	1,780	0	50.93	4.22	4.22	.00 43803
01	DEWITT COUNTY	1.000000	479,220	10	1,070	1,669	0	50.93	4.22	4.22	.00 41551
32	YORKTOWN ISD	1.000000	479,220	11	1,017	1,576	0	50.93	4.22	4.22	.00 39493
61	DEWITT CO ROAD #1	.800000	383,370	12	966	1,494	0	50.93	4.22	4.22	.00 37513
63	DEWITT CO ROAD #3	.200000	95,850	13	918	1,422	0	50.93	4.22	4.22	.00 35649
69	PECAN VALLEY WATER D	1.000000	479,220	14	870	1,357	0	50.93	4.22	4.22	.00 33785
				15	827	1,299	0	50.93	4.22	4.22	.00 32115
				16	785	1,247	0	50.93	4.22	4.22	.00 30484
				17	746	1,201	0	50.93	4.22	4.22	.00 28969
				18	708	1,157	0	50.93	4.22	4.22	.00 27494
				19	672	1,119	0	50.93	4.22	4.22	.00 26096
				20	639	1,083	0	50.93	4.22	4.22	.00 24814
				21	607	1,049	0	50.93	4.22	4.22	.00 23572
				22	576	1,018	0	50.93	4.22	4.22	.00 22368
				23	546	987	0	50.93	4.22	4.22	.00 21203
				24	519	957	0	50.93	4.22	4.22	.00 20154
*** PARAMETERS ***				25	493	928	0	50.93	4.22	4.22	.00 19145
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	468	900	0	50.93	4.22	4.22	.00 18174
YRS FLAT: FMVF: 8/8 RES:				27	444	873	0	50.93	4.22	4.22	.00 17242
				28	422	847	0	50.93	4.22	4.22	.00 16387
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.93					25,870	48,152	0				991,955
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	17075	0	78655	8550	70,105	65,373	22949
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	12924	0	72302	8550	63,752	51,695	18505
-----				3	10634	0	67796	8550	59,246	41,775	15221
9,000				4	9153	0	64204	8550	55,654	34,123	12643
-----				5	8073	0	61145	8550	52,595	28,041	10563
				6	7278	0	58343	8550	49,793	23,085	8841
				7	6654	0	55195	8550	46,645	18,804	7337
				8	6159	0	52254	8550	43,704	15,320	6092
				9	5727	0	49530	8550	40,980	12,492	5066
				10	5370	0	46921	8550	38,371	10,171	4210
				11	5071	0	44564	8550	36,014	8,301	3507
ALT JAN 1 HYPERBOLIC FORECAST:				12	4807	0	42320	8550	33,770	6,769	2922
OIL: 4.8 D B: .001 De/Dt: 5.0 / 3.0				13	4575	0	40224	8550	31,674	5,520	2436
GAS: 17.4 D B: 1.500 De/Dt: 29.0 / 3.0				14	4366	0	38151	8550	29,601	4,486	2027
PRD: M B: De/Dt: /				15	4180	0	36295	8550	27,745	3,656	1691
				16	4012	0	34496	8550	25,946	2,973	1410
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	3864	0	32833	8550	24,283	2,420	1178
SERV WELLS: EQ SCH#: VAL:				18	3723	0	31217	8550	22,667	1,964	982
INJ WELLS: EQ SCH#: VAL:				19	3601	0	29697	8550	21,147	1,593	819
COMPRESSRS: HP: VAL:				20	3485	0	28299	8550	19,749	1,294	685
OTHER EQ VALUE(RCNLD):				21	3375	0	26947	8550	18,397	1,048	572
				22	3276	0	25644	8550	17,094	847	478
				23	3176	0	24379	8550	15,829	682	398
LAST YR WI VAL: 197,400				24	3079	0	23233	8550	14,683	550	333
LAST YR RI VAL: 84,120				25	2986	0	22131	8550	13,581	443	279
LAST YR 8/8 VAL: 281,520				26	2896	0	21070	8550	12,520	355	232
				27	2809	0	20051	8550	11,501	284	194
				28	2725	0	19112	8550	10,562	226	162
LAST YR OIL PROD: 1,623				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 7,593					155053	0	1147008	239400	907,608	344,290	131732
REMARKS1: API 123-32646					\$/BBLRESV: 15.09		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 297,749		RI OIL VAL: 113,924		
MC1:					WI PAYOUT: 5.9		GAS VAL: 46,541		GAS VAL: 17,808		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 479,220		WI TOTAL: 347,490		RI TOTAL: 131,730		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8757 - ADAMEK B-MCKEE W#1H FULL WI DECIMAL = .799948 #WELLS:
RRC#, WELL#.....: 12666 - 1H RRC DIST...: 02 FULL RI DECIMAL = .200052 DEPTH: 12383

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.270000								
01	DEWITT COUNTY	.270000								
31	YOAKUM ISD (DEWITT C	.270000								
62	DEWITT CO ROAD #2	.270000								
68	YOAKUM HOSPITAL DIST	.270000								
69	PECAN VALLEY WATER D	.270000								
85	YOAKUM ISD (GONZALES	.730000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
237,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,729,510
LAST YR RI VAL: 2,975,270
LAST YR 8/8 VAL: 12,704,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35300
REMARKS2: 27% DEWITT 73% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8758 - ADAMEK B-MCKEE A W#201H				FULL WI DECIMAL = .799945				#WELLS:				
RRC#, WELL#.....: 12667 - 201H RRC DIST...: 02				FULL RI DECIMAL = .200055				DEPTH: 12293				
OPERATOR#, AGENT#: 781915 - 40												
OPERATOR NAME.....: SILVERBOW RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:				1	16,265	78,859	0	47.48	4.05	4.05	.00	617767
ALT JOB#: 408900 UNIT.....:				2	12,850	61,763	0	48.16	4.04	4.04	.00	495051
ALT LSE#: 86538 EOR.....:				3	10,731	51,163	0	48.84	4.04	4.04	.00	419253
ALT RRC#: 12667 GRAPH.....:				4	9,280	43,891	0	49.52	4.04	4.04	.00	367611
				5	8,212	38,566	0	50.22	4.04	4.04	.00	329903
				6	7,389	34,483	0	50.93	4.04	4.04	.00	301037
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,735	31,244	0	50.93	4.04	4.04	.00	274392
---	-----	-----	-----	8	6,202	28,609	0	50.93	4.04	4.04	.00	252677
00	DEWITT CO APPRAISAL	.270000	727,910	9	5,755	26,415	0	50.93	4.04	4.04	.00	234466
01	DEWITT COUNTY	.270000	727,910	10	5,376	24,562	0	50.93	4.04	4.04	.00	219025
31	YOAKUM ISD (DEWITT C	.270000	727,910	11	5,050	22,973	0	50.93	4.04	4.04	.00	205743
62	DEWITT CO ROAD #2	.270000	727,910	12	4,768	21,594	0	50.93	4.04	4.04	.00	194254
68	YOAKUM HOSPITAL DIST	.270000	727,910	13	4,516	20,383	0	50.93	4.04	4.04	.00	183987
69	PECAN VALLEY WATER D	.270000	727,910	14	4,296	19,316	0	50.93	4.04	4.04	.00	175024
85	YOAKUM ISD (GONZALES	.730000	1,968,030	15	4,097	18,360	0	50.93	4.04	4.04	.00	166917
				16	3,918	17,505	0	50.93	4.04	4.04	.00	159624
				=====	=====	=====					=====	
				115,440	539,686	0					4,596,731	
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1	255486	0	873253	215650	657,603	613,215	204540	
				2	199604	0	694655	215650	479,005	388,411	142725	
*** PARAMETERS ***				3	165347	0	584600	215650	368,950	260,151	105362	
				4	141846	0	509457	215650	293,807	180,145	80544	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	124637	0	454540	215650	238,890	127,367	63036	
YRS FLAT:	FMVF:	8/8 RES:		6	111441	0	412478	215650	196,828	91,254	50178	
				7	100974	0	375366	215650	159,716	64,390	40056	
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.72				8	92458	0	345135	215650	129,485	45,393	32306	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72				9	85367	0	319833	215650	104,183	31,759	26262	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				10	79379	0	298404	215650	82,754	21,936	21494	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	74244	0	279987	215650	64,337	14,830	17690	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	69787	0	264041	215650	48,391	9,700	14634	
				13	65873	0	249860	215650	34,210	5,962	12148	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	62425	0	237449	215650	21,799	3,304	10126	
-----	-----	-----	-----	15	59335	0	226252	215650	10,602	1,398	8464	
227,000				16	56572	0	216196	215650	546	62	7094	
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	
				1744775	0	6341506	3450400	2,891,106	1,859,277	836659		
				\$/BBLRESV: 14.59	EQUIP VAL: 0							
				\$/BBLPROD: 0	WI OIL VAL: 1,347,723		RI OIL VAL: 606,464					
				WI PAYOUT: 4.3	GAS VAL: 511,552		GAS VAL: 230,194					
				RI PAYOUT: 5.6	PRD VAL: 0		PRD VAL: 0					
ALT JAN 1 HYPERBOLIC FORECAST:												
OIL:	51.4 D	B: 1.300	De/Dt: 24.0 / 3.0	8/8 VALUE:	2,695,940	WI TOTAL:	1,859,280	RI TOTAL:	836,660			
GAS:	250.0 D	B: 1.200	De/Dt: 24.6 / 3.0									
PRD:	M	B:	De/Dt: /									
PROD WELLS: EQ SCH#: 41 VAL:												
SERV WELLS: EQ SCH#: VAL:												
INJ WELLS: EQ SCH#: VAL:												
COMPRESSRS: HP: VAL:												
OTHER EQ VALUE(RCNLD):												

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRA Y

LEASE#, NAME.....: 8750 - HOERMANN-LANGHOFF B A W#2H FULL WI DECIMAL = .789823 #WELLS:
RRC#, WELL#.....: 12668 - 2H RRC DIST.: 02 FULL RI DECIMAL = .210177 DEPTH: 13098
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 YOAKUM ISD (DEWITT C 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

228,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,712,950
LAST YR RI VAL: 1,185,480
LAST YR 8/8 VAL: 3,898,430

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35281
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35276
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/06/2026 MNRLMSIF

LEASE#, NAME..... 8769 - VEIT-PILGRIM A-B ULW W#1 FULL WI DECIMAL = .788525 #WELLS: 1
RRC#, WELL#..... 12703 - RRC DIST.: 02 FULL RI DECIMAL = .211475 DEPTH: 12105
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 15,869	29,547	0	46.75	5.08	5.08	.00	584988
ALT G\$ RRC:	2 12,901	21,385	0	47.42	5.08	5.08	.00	482392
ALT JOB#:	3 10,984	16,640	0	48.08	5.08	5.08	.00	416429
ALT LSE#:	4 9,629	13,553	0	48.76	5.07	5.07	.00	370220
ALT RRC#:	5 8,614	11,393	0	49.44	5.07	5.07	.00	335814
	6 7,823	9,802	0	50.15	5.07	5.07	.00	309357
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,181	8,581	0	50.15	5.07	5.07	.00	283969
	8 6,655	7,620	0	50.15	5.07	5.07	.00	263169
00 DEWITT CO APPRAISAL .870000 2,016,650	9 6,209	6,842	0	50.15	5.07	5.07	.00	245532
01 DEWITT COUNTY .870000 2,016,650	10 5,830	6,203	0	50.15	5.07	5.07	.00	230545
35 WESTHOFF ISD .870000 2,016,650	11 5,500	5,666	0	50.15	5.07	5.07	.00	217495
61 DEWITT CO ROAD #1 .870000 2,016,650	12 5,212	5,208	0	50.15	5.07	5.07	.00	206106
66 DEWITT COUNTY MEDICA .870000 2,016,650	13 4,958	4,819	0	50.15	5.07	5.07	.00	196062
69 PECAN VALLEY WATER D .870000 2,016,650	14 4,729	4,479	0	50.15	5.07	5.07	.00	187006
88 GONZALES CO .130000 301,340	15 4,525	4,180	0	50.15	5.07	5.07	.00	178939
	16 4,342	3,919	0	50.15	5.07	5.07	.00	171702
	17 4,174	3,686	0	50.15	5.07	5.07	.00	165059
	18 4,026	3,478	0	50.15	5.07	5.07	.00	159206
	19 3,882	3,292	0	50.15	5.07	5.07	.00	153512
	=====	=====	=====					=====
	133,043	170,293	0					5,157,502

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 118357	0	703345	166250	537,095	498,682	175897
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	2 85662	0	568054	166250	401,804	321,608	123534
YRS FLAT: FMVF: 8/8 RES:	3 66655	0	483084	166250	316,834	218,619	91353
	4 54182	0	424402	166250	258,152	153,559	69789
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 5.92	5 45547	0	381361	166250	215,111	110,307	54530
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92	6 39187	0	348544	166250	182,294	80,585	43337
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7 34305	0	318274	166250	152,024	57,935	34412
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 30463	0	293632	166250	127,382	41,848	27606
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 27353	0	272885	166250	106,635	30,200	22309
	10 24798	0	255343	166250	89,093	21,752	18153
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 22652	0	240147	166250	73,897	15,553	14845
	12 20821	0	226927	166250	60,677	11,010	12199
175,000	13 19266	0	215328	166250	49,078	7,676	10066
	14 17906	0	204912	166250	38,662	5,213	8329
	15 16711	0	195650	166250	29,400	3,418	6916
	16 15667	0	187369	166250	21,119	2,117	5759
	17 14736	0	179795	166250	13,545	1,170	4805
	18 13904	0	173110	166250	6,860	511	4023
	19 13161	0	166673	166250	423	27	3368
	=====	=====	=====	=====	=====	=====	=====
	681333	0	5838835	3158750	2,680,085	1,581,790	731230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.2 D B: 1.370 De/Dt: 21.2 / 3.0
GAS: 97.9 D B: .880 De/Dt: 31.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,777,880
LAST YR RI VAL: 1,084,120
LAST YR 8/8 VAL: 3,862,000

LAST YR OIL PROD: 16,959
LAST YR GAS PROD: 37,623

REMARKS1: API 177-34591
REMARKS2: 87% IN DEWITT
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/06/2026 MNRLMSIF			
LEASE#, NAME.....: 8770 - VEIT-PILGRIM A USW B W#1				FULL WI DECIMAL = .783394				#WELLS: 1			
RRC#, WELL#.....: 12704 - RRC DIST.: 02				FULL RI DECIMAL = .216606				DEPTH: 12341			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
OIL FIELD#.....: 27135750											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1	27,212	46,286	0	46.75	5.19	5.19	.00 996603
ALT FRZ.: ALT G\$ RRC:				2	22,926	36,791	0	47.42	5.19	5.19	.00 851668
ALT JOB#: UNIT.....:				3	20,166	31,134	0	48.08	5.18	5.18	.00 759564
ALT LSE#: EOR.....:				4	18,192	27,302	0	48.76	5.18	5.18	.00 694903
ALT RRC#: GRAPH.....:				5	16,699	24,496	0	49.44	5.18	5.18	.00 646769
				6	15,514	22,334	0	50.15	5.18	5.18	.00 609502
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,547	20,610	0	50.15	5.18	5.18	.00 571511
---	-----	-----	-----	8	13,735	19,192	0	50.15	5.18	5.18	.00 539610
00	DEWITT CO APPRAISAL	.840000	4,447,480	9	13,043	18,004	0	50.15	5.18	5.18	.00 512423
01	DEWITT COUNTY	.840000	4,447,480	10	12,446	16,991	0	50.15	5.18	5.18	.00 488969
35	WESTHOFF ISD	.840000	4,447,480	11	11,919	16,113	0	50.15	5.18	5.18	.00 468264
61	DEWITT CO ROAD #1	.840000	4,447,480	12	11,455	15,343	0	50.15	5.18	5.18	.00 450035
66	DEWITT COUNTY MEDICA	.840000	4,447,480	13	11,038	14,662	0	50.15	5.18	5.18	.00 433652
69	PECAN VALLEY WATER D	.840000	4,447,480	14	10,663	14,055	0	50.15	5.18	5.18	.00 418919
88	GONZALES CO	.160000	847,140	15	10,324	13,509	0	50.15	5.18	5.18	.00 405601
				16	10,013	13,015	0	50.15	5.18	5.18	.00 393383
				17	9,713	12,570	0	50.15	5.18	5.18	.00 381597
				18	9,422	12,155	0	50.15	5.18	5.18	.00 370164
				19	9,139	11,778	0	50.15	5.18	5.18	.00 359046
				20	8,865	11,425	0	50.15	5.18	5.18	.00 348281
				21	8,599	11,082	0	50.15	5.18	5.18	.00 337831
				22	8,341	10,750	0	50.15	5.18	5.18	.00 327695
				23	8,091	10,428	0	50.15	5.18	5.18	.00 317873
				24	7,848	10,115	0	50.15	5.18	5.18	.00 308326
*** PARAMETERS ***				25	7,613	9,812	0	50.15	5.18	5.18	.00 299094
				26	7,385	9,518	0	50.15	5.18	5.18	.00 290136
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	7,163	9,232	0	50.15	5.18	5.18	.00 281414
YRS FLAT:	FMVF:	8/8 RES:		28	6,948	8,955	0	50.15	5.18	5.18	.00 272968
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 6.05		339,019		477,657		0 13,135,801	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.05							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	188190	0	1184793	190000	994,793	923,645	305480
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	149585	0	1001253	190000	811,253	649,335	224484
-----				3	126341	0	885905	190000	695,905	480,181	172717
200,000				4	110791	0	805694	190000	615,694	366,239	136590
-----				5	99404	0	746173	190000	556,173	285,200	109999
				6	90631	0	700133	190000	510,133	225,509	89750
				7	83635	0	655146	190000	465,146	177,262	73029
				8	77881	0	617491	190000	427,491	140,440	59853
				9	73060	0	585483	190000	395,483	112,005	49349
				10	68949	0	557918	190000	367,918	89,827	40891
				11	65386	0	533650	190000	343,650	72,328	34011
ALT JAN 1 HYPERBOLIC FORECAST:				12	62262	0	512297	190000	322,297	58,478	28392
OIL: 82.9 D B: 1.920 De/Dt: 18.3 / 3.0				13	59498	0	493150	190000	303,150	47,415	23765
GAS: 146.6 D B: 1.600 De/Dt: 24.1 / 3.0				14	57035	0	475954	190000	285,954	38,558	19945
PRD: M B: De/Dt: /				15	54819	0	460420	190000	270,420	31,434	16778
				16	52815	0	446198	190000	256,198	25,674	14139
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	51009	0	432606	190000	242,606	20,959	11919
SERV WELLS: EQ SCH#: VAL:				18	49325	0	419489	190000	229,489	17,090	10051
INJ WELLS: EQ SCH#: VAL:				19	47795	0	406841	190000	216,841	13,921	8476
COMPRESSRS: HP: VAL:				20	46362	0	394643	190000	204,643	11,324	7150
OTHER EQ VALUE(RCNLD):				21	44971	0	382802	190000	192,802	9,199	6030
				22	43623	0	371318	190000	181,318	7,458	5087
				23	42317	0	360190	190000	170,190	6,035	4290
LAST YR WI VAL: 5,651,090				24	41046	0	349372	190000	159,372	4,872	3619
LAST YR RI VAL: 2,046,920				25	39817	0	338911	190000	148,911	3,923	3053
LAST YR 8/8 VAL: 7,698,010				26	38624	0	328760	190000	138,760	3,152	2576
				27	37463	0	318877	190000	128,877	2,523	2171
				28	36339	0	309307	190000	119,307	2,014	1832
LAST YR OIL PROD: 33,025				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 78,378					1938973	0	15074774	5320000	9,754,774	3,826,000	1465426
REMARKS1: API 177-34588					\$/BBLRESV: 12.55	EQUIP VAL: 3,201					
REMARKS2: 84% IN DEWITT					\$/BBLPROD: 0	WI OIL VAL: 3,333,885	RI OIL VAL: 1,276,937				
MC1:					WI PAYOUT: 5.3	GAS VAL: 492,112	GAS VAL: 188,487				
MC2:					RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0				
						=====	=====				
					8/8 VALUE: 5,294,620	WI TOTAL: 3,829,200	RI TOTAL: 1,465,420				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 5/04/2026 MNRLMSIF			
LEASE#, NAME.....: 8771 - VEIT-PILGRIM A USW C W#1				FULL WI DECIMAL = .782645				#WELLS: 1			
RRC#, WELL#.....: 12705 - RRC DIST.: 02				FULL RI DECIMAL = .217355				DEPTH: 12450			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	29,132	66,411	0	46.75	5.18	5.18	.00 1065901
ALT FRZ.: ALT G\$ RRC:				2	21,660	48,246	0	47.42	5.18	5.18	.00 803868
ALT JOB#: UNIT.....				3	17,349	37,934	0	48.08	5.17	5.17	.00 652835
ALT LSE#: EOR.....				4	14,524	31,277	0	48.76	5.17	5.17	.00 554262
ALT RRC#: GRAPH.....				5	12,523	26,616	0	49.44	5.17	5.17	.00 484565
				6	11,028	23,172	0	50.15	5.17	5.17	.00 432845
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,866	20,518	0	50.15	5.17	5.17	.00 387237
---	-----	-----	-----	8	8,934	18,416	0	50.15	5.17	5.17	.00 350656
00	DEWITT CO APPRAISAL	.840000	3,987,600	9	8,171	16,703	0	50.15	5.17	5.17	.00 320709
01	DEWITT COUNTY	.840000	3,987,600	10	7,533	15,284	0	50.15	5.17	5.17	.00 295668
35	WESTHOFF ISD	.840000	3,987,600	11	6,992	14,089	0	50.15	5.17	5.17	.00 274434
61	DEWITT CO ROAD #1	.840000	3,987,600	12	6,526	13,068	0	50.15	5.17	5.17	.00 256143
66	DEWITT COUNTY MEDICA	.840000	3,987,600	13	6,123	12,183	0	50.15	5.17	5.17	.00 240326
69	PECAN VALLEY WATER D	.840000	3,987,600	14	5,768	11,413	0	50.15	5.17	5.17	.00 226392
88	GONZALES CO	.160000	759,540	15	5,452	10,736	0	50.15	5.17	5.17	.00 213989
				16	5,174	10,131	0	50.15	5.17	5.17	.00 203078
				17	4,922	9,595	0	50.15	5.17	5.17	.00 193187
				18	4,695	9,111	0	50.15	5.17	5.17	.00 184277
				19	4,489	8,674	0	50.15	5.17	5.17	.00 176192
				20	4,302	8,279	0	50.15	5.17	5.17	.00 168852
				21	4,129	7,917	0	50.15	5.17	5.17	.00 162062
				22	3,970	7,585	0	50.15	5.17	5.17	.00 155821
				23	3,822	7,284	0	50.15	5.17	5.17	.00 150012
				24	3,692	7,000	0	50.15	5.17	5.17	.00 144910
*** PARAMETERS ***				25	3,565	6,739	0	50.15	5.17	5.17	.00 139925
				26	3,449	6,498	0	50.15	5.17	5.17	.00 135372
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,339	6,274	0	50.15	5.17	5.17	.00 131055
YRS FLAT:	FMVF:	8/8 RES:		28	3,237	6,064	0	50.15	5.17	5.17	.00 127051
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 6.04				224,366	467,217	0					8,631,624
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	269237	0	1335138	142500	1,192,638	1,107,341	345764
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	195594	0	999462	142500	856,962	685,921	225072
-----	-----	-----	-----	3	153491	0	806326	142500	663,826	458,046	157896
150,000				4	126555	0	680817	142500	538,317	320,213	115930
-----	-----	-----	-----	5	107696	0	592261	142500	449,761	230,633	87695
				6	93760	0	526605	142500	384,105	169,798	67803
				7	83021	0	470258	142500	327,758	124,905	52651
				8	74516	0	425172	142500	282,672	92,864	41394
				9	67585	0	388294	142500	245,794	69,612	32873
				10	61843	0	357511	142500	215,011	52,495	26319
				11	57008	0	331442	142500	188,942	39,767	21217
ALT JAN 1 HYPERBOLIC FORECAST:				12	52877	0	309020	142500	166,520	30,214	17202
OIL:	95.6 D	B: 1.110	De/Dt: 29.4 / 3.0	13	49296	0	289622	142500	147,122	23,011	14019
GAS:	220.7 D	B: 1.010	De/Dt: 31.2 / 3.0	14	46180	0	272572	142500	130,072	17,539	11473
PRD:	M	B:	De/Dt: /	15	43441	0	257430	142500	114,930	13,359	9422
				16	40993	0	244071	142500	101,571	10,179	7768
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	38824	0	232011	142500	89,511	7,733	6420
SERV WELLS:		EQ SCH#:	VAL:	18	36866	0	221143	142500	78,643	5,856	5321
INJ WELLS:		EQ SCH#:	VAL:	19	35097	0	211289	142500	68,789	4,417	4421
COMPRESSRS:	HP:		VAL:	20	33499	0	202351	142500	59,851	3,312	3682
OTHER EQ VALUE(RCNLD):				21	32034	0	194096	142500	51,596	2,462	3072
				22	30691	0	186512	142500	44,012	1,810	2566
				23	29473	0	179485	142500	36,985	1,311	2148
LAST YR WI VAL:	9,882,460			24	28324	0	173234	142500	30,734	939	1803
LAST YR RI VAL:	3,207,440			25	27268	0	167193	142500	24,693	650	1513
LAST YR 8/8 VAL:	13,089,900			26	26293	0	161665	142500	19,165	436	1272
				27	25386	0	156441	142500	13,941	273	1070
				28	24537	0	151588	142500	9,088	154	902
LAST YR OIL PROD: 44,143				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 101,929					1891385	0	10523009	3990000	6,533,009	3,475,250	1268688
REMARKS1: API 177-34591					\$/BBLRESV: 16.23		EQUIP VAL: 3,201				
REMARKS2: 84% IN DEWITT					\$/BBLPROD: 0		WI OIL VAL: 2,850,612		RI OIL VAL: 1,040,655		
MC1:					WI PAYOUT: 4.5		GAS VAL: 624,634		GAS VAL: 228,031		
MC2:					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,747,140		WI TOTAL: 3,478,450		RI TOTAL: 1,268,690		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/06/2026 MNRLMSIF				
LEASE#, NAME.....: 8772 - VEIT-PILGRIM A USW D W#1				FULL WI DECIMAL = .782022				#WELLS: 1				
RRC#, WELL#.....: 12706 - RRC DIST.: 02				FULL RI DECIMAL = .217978				DEPTH: 12539				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	47,393	115,805	0	46.75	5.22	5.22	.00	1732666
ALT FRZ.: ALT G\$ RRC:				2	36,855	93,212	0	47.42	5.22	5.22	.00	1366712
ALT JOB#: UNIT.....				3	30,487	79,641	0	48.08	5.21	5.21	.00	1146300
ALT LSE#: EOR.....				4	26,172	70,376	0	48.76	5.21	5.21	.00	997975
ALT RRC#: GRAPH.....				5	23,034	63,554	0	49.44	5.21	5.21	.00	890567
				6	20,641	58,273	0	50.15	5.20	5.20	.00	809507
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,745	54,036	0	50.15	5.20	5.20	.00	735149
---	-----	-----	-----	8	17,204	50,543	0	50.15	5.20	5.20	.00	674713
00	DEWITT CO APPRAISAL	.840000	7,592,050	9	15,922	47,601	0	50.15	5.20	5.20	.00	624435
01	DEWITT COUNTY	.840000	7,592,050	10	14,841	45,083	0	50.15	5.20	5.20	.00	582040
35	WESTHOFF ISD	.840000	7,592,050	11	13,911	42,894	0	50.15	5.20	5.20	.00	545567
61	DEWITT CO ROAD #1	.840000	7,592,050	12	13,105	40,969	0	50.15	5.20	5.20	.00	513957
66	DEWITT COUNTY MEDICA	.840000	7,592,050	13	12,395	39,266	0	50.15	5.20	5.20	.00	486112
69	PECAN VALLEY WATER D	.840000	7,592,050	14	11,772	37,743	0	50.15	5.20	5.20	.00	461679
88	GONZALES CO	.160000	1,446,110	15	11,211	36,368	0	50.15	5.20	5.20	.00	439678
				16	10,709	35,120	0	50.15	5.20	5.20	.00	419990
				17	10,254	33,981	0	50.15	5.20	5.20	.00	402146
				18	9,842	32,937	0	50.15	5.20	5.20	.00	385988
				19	9,467	31,949	0	50.15	5.20	5.20	.00	371281
				20	9,121	30,991	0	50.15	5.20	5.20	.00	357711
				21	8,802	30,061	0	50.15	5.20	5.20	.00	345200
				22	8,508	29,159	0	50.15	5.20	5.20	.00	333670
				23	8,236	28,284	0	50.15	5.20	5.20	.00	323003
				24	7,983	27,435	0	50.15	5.20	5.20	.00	313081
*** PARAMETERS ***				25	7,744	26,612	0	50.15	5.20	5.20	.00	303707
				26	7,512	25,814	0	50.15	5.20	5.20	.00	294609
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	7,287	25,040	0	50.15	5.20	5.20	.00	285784
YRS FLAT:	FMVF:	8/8 RES:		28	7,068	24,289	0	50.15	5.20	5.20	.00	277196
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 6.08				426,221	1,257,036	0	16,420,423					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	472734	0	2205400	228000	1,977,400	1,835,977	573231	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	380506	0	1747218	228000	1,519,218	1,215,997	394905	
-----				3	324484	0	1470784	228000	1,242,784	857,533	289067	
240,000				4	286735	0	1284710	228000	1,056,710	628,573	219563	
-----				5	258940	0	1149507	228000	921,507	472,540	170829	
				6	236968	0	1046475	228000	818,475	361,815	135234	
				7	219738	0	954887	228000	726,887	277,010	107304	
				8	205534	0	880247	228000	652,247	214,276	86013	
				9	193570	0	818005	228000	590,005	167,095	69506	
				10	183331	0	765371	228000	537,371	131,199	56552	
				11	174429	0	719996	228000	491,996	103,550	46259	
ALT JAN 1 HYPERBOLIC FORECAST:				12	166601	0	680558	228000	452,558	82,112	38023	
OIL:	151.3 D	B: 1.270	De/Dt: 25.5 / 3.0	13	159676	0	645788	228000	417,788	65,347	31373	
GAS:	364.1 D	B: 1.710	De/Dt: 23.0 / 3.0	14	153482	0	615161	228000	387,161	52,204	25988	
PRD:	M	B:	De/Dt: /	15	147891	0	587569	228000	359,569	41,796	21584	
				16	142816	0	562806	228000	334,806	33,551	17978	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	138184	0	540330	228000	312,330	26,982	15008	
SERV WELLS:		EQ SCH#:	VAL:	18	133939	0	519927	228000	291,927	21,740	12558	
INJ WELLS:		EQ SCH#:	VAL:	19	129921	0	501202	228000	273,202	17,540	10527	
COMPRESSRS:	HP:		VAL:	20	126025	0	483736	228000	255,736	14,152	8835	
OTHER EQ VALUE(RCNLD):				21	122243	0	467443	228000	239,443	11,424	7425	
				22	118575	0	452245	228000	224,245	9,223	6245	
				23	115017	0	438020	228000	210,020	7,447	5260	
LAST YR WI VAL:	11,376,470			24	111565	0	424646	228000	196,646	6,011	4434	
LAST YR RI VAL:	3,763,530			25	108218	0	411925	228000	183,925	4,846	3741	
LAST YR 8/8 VAL:	15,140,000			26	104973	0	399582	228000	171,582	3,899	3155	
				27	101826	0	387610	228000	159,610	3,126	2661	
				28	98772	0	375968	228000	147,968	2,498	2245	
LAST YR OIL PROD: 68,175				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 160,683					5116693	0	21537116	638400015,153,116	6,669,463		2365503	
REMARKS1: API 177-34590					\$/BBLRESV: 15.26		EQUIP VAL: 3,201					
REMARKS2: 84% IN DEWITT					\$/BBLPROD: 0		WI OIL VAL: 5,084,959		RI OIL VAL: 1,803,516			
MC1:					WI PAYOUT: 5.0		GAS VAL: 1,584,498		GAS VAL: 561,984			
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	9,038,160	WI TOTAL:	6,672,660	RI TOTAL:	2,365,500		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/07/2026 MNRLMSIF

LEASE#, NAME..... 8795 - VEIT-PILGRIM A USW A W#1 FULL WI DECIMAL = .783032 #WELLS: 1
RRC#, WELL#..... 12709 - RRC DIST.: 02 FULL RI DECIMAL = .216968 DEPTH: 12256
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.840000	2,889,240	1	27,995	65,552	0	46.75	5.36	5.36	.00	1024806
01	DEWITT COUNTY	.840000	2,889,240	2	20,224	48,797	0	47.42	5.36	5.36	.00	750945
35	WESTHOFF ISD	.840000	2,889,240	3	15,802	39,013	0	48.08	5.36	5.36	.00	594917
61	DEWITT CO ROAD #1	.840000	2,889,240	4	12,948	32,570	0	48.76	5.36	5.36	.00	494363
66	DEWITT COUNTY MEDICA	.840000	2,889,240	5	10,957	27,995	0	49.44	5.35	5.35	.00	424179
69	PECAN VALLEY WATER D	.840000	2,889,240	6	9,489	24,574	0	50.15	5.35	5.35	.00	372624
88	GONZALES CO	.160000	550,330	7	8,365	21,915	0	50.15	5.35	5.35	.00	328486
				8	7,472	19,789	0	50.15	5.35	5.35	.00	293418
				9	6,751	18,050	0	50.15	5.35	5.35	.00	265105
				10	6,154	16,597	0	50.15	5.35	5.35	.00	241662
				11	5,653	15,366	0	50.15	5.35	5.35	.00	221988
					=====	=====	=====					=====
					131,810	330,218	0					5,012,493

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	275125	0	1299931	285000	1,014,931	942,343	335881
				2	204804	0	955749	285000	670,749	536,874	214738
				3	163740	0	758657	285000	473,657	326,828	148224
				4	136698	0	631061	285000	346,061	205,851	107213
				5	117277	0	541456	285000	256,456	131,508	79991
				6	102946	0	475570	285000	190,570	84,243	61093
				7	91807	0	420293	285000	135,293	51,559	46949
				8	82900	0	376318	285000	91,318	30,000	36554
				9	75615	0	340720	285000	55,720	15,780	28780
				10	69529	0	311191	285000	26,191	6,395	22857
				11	64372	0	286360	285000	1,360	286	18289
					=====	=====	=====	=====	=====	=====	=====
					1384813	0	6397306	3135000	3,262,306	2,331,667	1100569

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 6.25										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.25										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
300,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.2 D B: .960 De/Dt: 31.5 / 3.0
GAS: 214.5 D B: 1.060 De/Dt: 29.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,251,870
LAST YR RI VAL: 3,485,550
LAST YR 8/8 VAL: 12,737,420

LAST YR OIL PROD: 43,746
LAST YR GAS PROD: 92,834

REMARKS1: API 177-34587
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8766 - LGM C W#201H FULL WI DECIMAL = .780411 #WELLS:
RRC#, WELL#.....: 12710 - 201H RRC DIST...: 02 FULL RI DECIMAL = .219589 DEPTH: 12588

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,947,360
LAST YR RI VAL: 2,931,410
LAST YR 8/8 VAL: 11,878,770

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35315
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8767 - LGM B W#2H FULL WI DECIMAL = .783060 #WELLS:
RRC#, WELL#.....: 12711 - 2H RRC DIST...: 02 FULL RI DECIMAL = .216940 DEPTH: 12753
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
31	YOAKUM ISD (DEWITT C	1.000000							
62	DEWITT CO ROAD #2	1.000000							
68	YOAKUM HOSPITAL DIST	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
243,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	8,263,410
LAST YR RI VAL:	2,995,710
LAST YR 8/8 VAL:	11,259,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35316
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/25/2026 MNRLMSIF

LEASE#, NAME..... 8791 - BARNHART (EF)-J.M. PRESTON SA2 FULL WI DECIMAL = .726436 #WELLS: 1
RRC#, WELL#..... 12713 - RRC DIST.: 02 FULL RI DECIMAL = .273564 DEPTH: 10054
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	44,063	30,523	0	46.75	4.02	4.02	.00	1496418
ALT JOB#:	UNIT.....:	2	23,840	17,570	0	47.42	4.02	4.02	.00	821231
ALT LSE#:	EOR.....:	3	16,437	12,388	0	48.08	4.01	4.01	.00	574096
ALT RRC#:	GRAPH.....:	4	12,558	9,575	0	48.76	4.01	4.01	.00	444817
		5	10,163	7,806	0	49.44	4.01	4.01	.00	365004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	107,061	77,862	0				3,701,566

80	CUERO ISD (GONZALES	.010000	29,130	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	89135	0	1585553	380000	1,205,553	1,119,332
				2	51309	0	872540	380000	492,540	394,234
				3	36086	0	610182	380000	230,182	158,828
				4	27892	0	472709	380000	92,709	55,147
				5	22739	0	387743	380000	7,743	3,971
					227161	0	3928727	1900000	2,028,727	1,731,512

\$/BBLRESV:	20.98	EQUIP VAL:	9,833
\$/BBLPROD:	0	WI OIL VAL:	1,631,394
WI PAYOUT:	2.2	GAS VAL:	100,116
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,913,590 WI TOTAL: 1,741,340 RI TOTAL: 1,172,250

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.5 D B: 1.000 De/Dt: 56.1 / 3.0
GAS: 122.5 D B: 1.000 De/Dt: 51.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,719,950
LAST YR RI VAL: 5,175,070
LAST YR 8/8 VAL: 14,895,020

LAST YR OIL PROD: 74,043
LAST YR GAS PROD: 64,028

REMARKS1: API 177-34614
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/25/2026 MNRLMSIF

LEASE#, NAME..... 8792 - BARNHART (EF)-J.M. PRESTON SA3 FULL WI DECIMAL = .727257 #WELLS: 1
RRC#, WELL#..... 12714 - RRC DIST.: 02 FULL RI DECIMAL = .272743 DEPTH: 10048
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	36,244	25,966	0	46.75	4.11	4.11	.00	1232269
ALT JOB#:	UNIT.....:	2	19,091	14,047	0	47.42	4.10	4.10	.00	658382
ALT LSE#:	EOR.....:	3	13,044	9,684	0	48.08	4.10	4.10	.00	456103
ALT RRC#:	GRAPH.....:		68,379	49,697	0					2,346,754

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	.010000	20,020	1	77613	0	1309882	380000	929,882	863,377	458086
				2	41885	0	700267	380000	320,267	256,345	212951
				3	28875	0	484978	380000	104,978	72,436	128246
					148373	0	2495127	1140000	1,355,127	1,192,158	799283

\$/BBLRESV:	22.55	EQUIP VAL:	10,841
\$/BBLPROD:	0	WI OIL VAL:	1,121,265
WI PAYOUT:	1.9	GAS VAL:	70,892
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:	2,002,280	WI TOTAL:	1,203,000
		RI TOTAL:	799,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.4 D B: 1.000 De/Dt: 58.1 / 3.0
GAS: 110.5 D B: 1.000 De/Dt: 56.1 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,627,400
LAST YR RI VAL: 2,307,290
LAST YR 8/8 VAL: 5,934,690

LAST YR OIL PROD: 48,701
LAST YR GAS PROD: 33,901

REMARKS1: API 177-34611
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8778 - LGM A W#1H FULL WI DECIMAL = .781576 #WELLS:
RRC#, WELL#.....: 12721 - 1H RRC DIST...: 02 FULL RI DECIMAL = .218424 DEPTH: 12777
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
31	YOAKUM ISD (DEWITT C	1.000000							
62	DEWITT CO ROAD #2	1.000000							
68	YOAKUM HOSPITAL DIST	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
228,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	7,484,370
LAST YR RI VAL:	2,675,520
LAST YR 8/8 VAL:	10,159,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35314
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY																			
LEASE#, NAME.....: 8732 - MUDD A STEEN A ULW W#1				FULL WI DECIMAL = .795329				#WELLS: 1																			
RRC#, WELL#.....: 12736 - 1 RRC DIST..: 02				FULL RI DECIMAL = .204671				DEPTH: 12478																			
OPERATOR#, AGENT#: 109333 -																											
OPERATOR NAME.....: BURLINGTON RESOURCES																											
OIL FIELD#.....: 27135750																											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI	OIL	REVENUE							
				1	56,684		179,541		0		47.48	4.56	4.56		.00					2140514							
ALT FRZ.: ALT G\$ RRC:				2	46,646		162,794		0		48.16	4.55	4.55		.00					1786684							
ALT JOB#: 408900 UNIT.....				3	40,042		149,477		0		48.84	4.55	4.55		.00					1555386							
ALT LSE#: 86526 EOR.....				4	35,314		138,590		0		49.52	4.55	4.55		.00					1390831							
ALT RRC#: 12736 GRAPH.....				5	31,740		129,490		0		50.22	4.55	4.55		.00					1267741							
				6	28,925		121,753		0		50.93	4.55	4.55		.00					1171639							
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	26,646		115,076		0		50.93	4.55	4.55		.00					1079326							
---				8	24,755		109,248		0		50.93	4.55	4.55		.00					1002729							
00 DEWITT CO APPRAISAL .940000 13,001,450				9	23,157		104,102		0		50.93	4.55	4.55		.00					938000							
01 DEWITT COUNTY .940000 13,001,450				10	21,785		99,526		0		50.93	4.55	4.55		.00					882426							
31 YOAKUM ISD (DEWITT C .270000 3,734,460				11	20,594		95,420		0		50.93	4.55	4.55		.00					834183							
34 CUERO ISD (DEWITT CO .670000 9,266,990				12	19,549		91,713		0		50.93	4.55	4.55		.00					791854							
62 DEWITT CO ROAD #2 .940000 13,001,450				13	18,623		88,347		0		50.93	4.55	4.55		.00					754345							
66 DEWITT COUNTY MEDICA .670000 9,266,990				14	17,794		85,275		0		50.93	4.55	4.55		.00					720766							
68 YOAKUM HOSPITAL DIST .270000 3,734,460				15	17,049		82,454		0		50.93	4.55	4.55		.00					690589							
69 PECAN VALLEY WATER D .940000 13,001,450				16	16,375		79,855		0		50.93	4.55	4.55		.00					663287							
88 GONZALES CO .060000 829,880				17	15,760		77,454		0		50.93	4.55	4.55		.00					638376							
				18	15,201		75,130		0		50.93	4.55	4.55		.00					615733							
				19	14,685		72,876		0		50.93	4.55	4.55		.00					594832							
				20	14,210		70,690		0		50.93	4.55	4.55		.00					575592							
				21	13,771		68,569		0		50.93	4.55	4.55		.00					557810							
				22	13,358		66,512		0		50.93	4.55	4.55		.00					541081							
				23	12,957		64,517		0		50.93	4.55	4.55		.00					524838							
				24	12,568		62,581		0		50.93	4.55	4.55		.00					509081							
*** PARAMETERS ***				25	12,191		60,704		0		50.93	4.55	4.55		.00					493810							
				26	11,825		58,883		0		50.93	4.55	4.55		.00					478985							
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	11,470		57,117		0		50.93	4.55	4.55		.00					464605							
YRS FLAT: FMVF: 8/8 RES:				28	11,126		55,403		0		50.93	4.55	4.55		.00					450671							
				=====				=====				=====				=====											
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.31				604,800				2,623,097				0				24,115,714											
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31																											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																											
				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE		PV RI NET REVENUE										
				--	-----		-----		-----		-----		-----		-----		-----										
				1	651141		0		2791655		244150		2,547,505		2,375,549		672855										
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	589110		0		2375794		244150		2,131,644		1,728,486		502300										
-----				3	540919		0		2096305		244150		1,852,155		1,305,973		388777										
257,000				4	501522		0		1892353		244150		1,648,203		1,010,579		307854										
-----				5	468592		0		1736333		244150		1,492,183		795,572		247781										
				6	440593		0		1612232		244150		1,368,082		634,270		201817										
				7	416431		0		1495757		244150		1,251,607		504,585		164245										
				8	395341		0		1398070		244150		1,153,920		404,518		134663										
				9	376719		0		1314719		244150		1,070,569		326,353		111084										
				10	360159		0		1242585		244150		998,435		264,665		92097										
				11	345301		0		1179484		244150		935,334		215,595		76684										
ALT JAN 1 HYPERBOLIC FORECAST:				12	331886		0		1123740		244150		879,590		176,305		64086										
OIL: 174.3 D B: 1.400 De/Dt: 20.0 / 3.0				13	319705		0		1074050		244150		829,900		144,644		53732										
GAS: 519.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	308589		0		1029355		244150		785,205		119,006		45171										
PRD: M B: De/Dt: /				15	298380		0		988969		244150		744,819		98,160		38069										
				16	288975		0		952262		244150		708,112		81,150		32153										
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	280286		0		918662		244150		674,512		67,215		27211										
SERV WELLS: EQ SCH#: VAL:				18	271876		0		887609		244150		643,459		55,755		23062										
INJ WELLS: EQ SCH#: VAL:				19	263720		0		858552		244150		614,402		46,296		19566										
COMPRESSRS: HP: VAL:				20	255809		0		831401		244150		587,251		38,477		16622										
OTHER EQ VALUE(RCNLD):				21	248134		0		805944		244150		561,794		32,011		14135										
				22	240690		0		781771		244150		537,621		26,633		12027										
				23	233471		0		758309		244150		514,159		22,150		10234										
LAST YR WI VAL: 13,004,370				24	226465		0		735546		244150		491,396		18,407		8707										
LAST YR RI VAL: 3,979,010				25	219672		0		713482		244150		469,332		15,291		7409										
LAST YR 8/8 VAL: 16,983,380				26	213083		0		692068		244150		447,918		12,689		6303										
				27	206692		0		671297		244150		427,147		10,521		5364										
				28	200489		0		651160		244150		407,010		8,718		4563										
LAST YR OIL PROD: 61,250				=====				=====				=====				=====											
LAST YR GAS PROD: 221,901				9493750				0				33609464				683620026,773,264				10,539,573				3288571			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY							
LEASE#, NAME.....: 8729 - STEEN MUSSELMAN USW B W#1				FULL WI DECIMAL = .795210				#WELLS: 1							
RRC#, WELL#.....: 12738 - 1 RRC DIST.: 02				FULL RI DECIMAL = .204790				DEPTH: 12481							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----											
				1	33,893		105,003		0	47.48	4.45	4.45	.00	1279683	
ALT FRZ.: ALT G\$ RRC:				2	28,471		86,558		0	48.16	4.45	4.45	.00	1090363	
ALT JOB#: UNIT.....				3	24,806		74,552		0	48.84	4.45	4.45	.00	963417	
ALT LSE#: EOR.....				4	22,131		66,006		0	49.52	4.45	4.45	.00	871492	
ALT RRC#: GRAPH.....				5	20,079		59,553		0	50.22	4.45	4.45	.00	801864	
				6	18,446		54,477		0	50.93	4.45	4.45	.00	747064	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	17,106		50,363		0	50.93	4.45	4.45	.00	692794	
---				8	15,988		46,947		0	50.93	4.45	4.45	.00	647515	
00 DEWITT CO APPRAISAL 1.000000 7,492,290				9	15,039		44,058		0	50.93	4.45	4.45	.00	609080	
01 DEWITT COUNTY 1.000000 7,492,290				10	14,215		41,573		0	50.93	4.45	4.45	.00	575708	
31 YOAKUM ISD (DEWITT C .240000 1,798,150				11	13,498		39,415		0	50.93	4.45	4.45	.00	546670	
34 CUERO ISD (DEWITT CO .760000 5,694,140				12	12,863		37,516		0	50.93	4.45	4.45	.00	520952	
62 DEWITT CO ROAD #2 1.000000 7,492,290				13	12,300		35,829		0	50.93	4.45	4.45	.00	498151	
66 DEWITT COUNTY MEDICA .760000 5,694,140				14	11,793		34,322		0	50.93	4.45	4.45	.00	477617	
68 YOAKUM HOSPITAL DIST .240000 1,798,150				15	11,334		32,961		0	50.93	4.45	4.45	.00	459028	
69 PECAN VALLEY WATER D 1.000000 7,492,290				16	10,921		31,732		0	50.93	4.45	4.45	.00	442301	
				17	10,542		30,605		0	50.93	4.45	4.45	.00	426951	
				18	10,194		29,579		0	50.93	4.45	4.45	.00	412857	
				19	9,872		28,633		0	50.93	4.45	4.45	.00	399816	
				20	9,576		27,759		0	50.93	4.45	4.45	.00	387828	
				21	9,289		26,926		0	50.93	4.45	4.45	.00	376205	
				22	9,010		26,118		0	50.93	4.45	4.45	.00	364905	
				23	8,740		25,334		0	50.93	4.45	4.45	.00	353970	
				24	8,478		24,574		0	50.93	4.45	4.45	.00	343359	
*** PARAMETERS ***				25	8,224		23,837		0	50.93	4.45	4.45	.00	333072	
				26	7,977		23,122		0	50.93	4.45	4.45	.00	323069	
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	7,738		22,428		0	50.93	4.45	4.45	.00	313389	
YRS FLAT: FMVF: 8/8 RES:				28	7,506		21,755		0	50.93	4.45	4.45	.00	303993	
				=====											
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.19				390,029		1,151,535		0		15,563,113					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE			
				1	371572	0	1651255	230375	1,420,880	1,324,970	398282				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	306301	0	1396664	230375	1,166,289	945,709	295505				
-----				3	263816	0	1227233	230375	996,858	702,895	227766				
242,500				4	233574	0	1105066	230375	874,691	536,308	179907				
-----				5	210739	0	1012603	230375	782,228	417,053	144608				
				6	192777	0	939841	230375	709,466	328,923	117734				
				7	178219	0	871013	230375	640,638	258,273	95714				
				8	166131	0	813646	230375	583,271	204,472	78428				
				9	155907	0	764987	230375	534,612	162,971	64684				
				10	147114	0	722822	230375	492,447	130,538	53613				
				11	139477	0	686147	230375	455,772	105,056	44643				
ALT JAN 1 HYPERBOLIC FORECAST:				12	132757	0	653709	230375	423,334	84,853	37308				
OIL: 102.9 D B: 1.500 De/Dt: 18.0 / 3.0				13	126788	0	624939	230375	394,564	68,769	31287				
GAS: 323.0 D B: 1.500 De/Dt: 20.0 / 3.0				14	121455	0	599072	230375	368,697	55,880	26308				
PRD: M B: De/Dt: /				15	116639	0	575667	230375	345,292	45,506	22175				
				16	112290	0	554591	230375	324,216	37,155	18740				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	108301	0	535252	230375	304,877	30,381	15866				
SERV WELLS: EQ SCH#: VAL:				18	104671	0	517528	230375	287,153	24,881	13455				
INJ WELLS: EQ SCH#: VAL:				19	101323	0	501139	230375	270,764	20,402	11430				
COMPRESSRS: HP: VAL:				20	98230	0	486058	230375	255,683	16,752	9724				
OTHER EQ VALUE(RCNLD):				21	95283	0	471488	230375	241,113	13,739	8275				
				22	92423	0	457328	230375	226,953	11,243	7041				
				23	89649	0	443619	230375	213,244	9,186	5991				
LAST YR WI VAL: 4,643,670				24	86960	0	430319	230375	199,944	7,490	5098				
LAST YR RI VAL: 1,703,230				25	84352	0	417424	230375	187,049	6,094	4338				
LAST YR 8/8 VAL: 6,346,900				26	81821	0	404890	230375	174,515	4,944	3690				
				27	79366	0	392755	230375	162,380	4,000	3141				
				28	76984	0	380977	230375	150,602	3,226	2672				
LAST YR OIL PROD: 39,829				=====											
LAST YR GAS PROD: 123,722				4074919		0	19638032	645050013	187,532	5,561,669	1927423				
REMARKS1: API 123-35211				\$/BBLRESV: 14.21		EQUIP VAL: 3,201									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 4,407,612		RI OIL VAL: 1,527,479							
MC1:				WI PAYOUT: 5.5		GAS VAL: 1,154,052		GAS VAL: 399,942							
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 7,492,290		WI TOTAL: 5,564,870		RI TOTAL: 1,927,420							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8804 - BORGFELD-BURGE USW C W#1				FULL WI DECIMAL = .768271				#WELLS: 1			
RRC#, WELL#.....: 12742 - 1 RRC DIST..: 02				FULL RI DECIMAL = .231729				DEPTH: 13013			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
OIL FIELD#.....: 24492500				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1 24,842 120,283 0				47.48 5.10 5.10 .00			
ALT FRZ.: ALT G\$ RRC:				2 21,471 99,154 0				48.16 5.10 5.10 .00			
ALT JOB#: UNIT.....:				3 19,053 85,402 0				48.84 5.10 5.10 .00			
ALT LSE#: EOR.....:				4 17,218 75,611 0				49.52 5.09 5.09 .00			
ALT RRC#: GRAPH.....:				5 15,770 68,219 0				50.22 5.09 5.09 .00			
				6 14,593 62,407 0				50.93 5.09 5.09 .00			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 13,616 57,692 0				50.93 5.09 5.09 .00			
---				8 12,786 53,780 0				50.93 5.09 5.09 .00			
00 DEWITT CO APPRAISAL 1.000000 7,894,840				9 12,071 50,469 0				50.93 5.09 5.09 .00			
01 DEWITT COUNTY 1.000000 7,894,840				10 11,449 47,625 0				50.93 5.09 5.09 .00			
32 YORKTOWN ISD 1.000000 7,894,840				11 10,900 45,153 0				50.93 5.09 5.09 .00			
63 DEWITT CO ROAD #3 1.000000 7,894,840				12 10,415 42,975 0				50.93 5.09 5.09 .00			
69 PECAN VALLEY WATER D 1.000000 7,894,840				13 9,981 41,045 0				50.93 5.09 5.09 .00			
				14 9,586 39,317 0				50.93 5.09 5.09 .00			
				15 9,229 37,761 0				50.93 5.09 5.09 .00			
				16 8,904 36,347 0				50.93 5.09 5.09 .00			
				17 8,604 35,061 0				50.93 5.09 5.09 .00			
				18 8,333 33,882 0				50.93 5.09 5.09 .00			
				19 8,079 32,798 0				50.93 5.09 5.09 .00			
				20 7,837 31,797 0				50.93 5.09 5.09 .00			
				21 7,602 30,843 0				50.93 5.09 5.09 .00			
				22 7,374 29,918 0				50.93 5.09 5.09 .00			
				23 7,153 29,020 0				50.93 5.09 5.09 .00			
				24 6,938 28,149 0				50.93 5.09 5.09 .00			
*** PARAMETERS ***				25 6,730 27,305 0				50.93 5.09 5.09 .00			
				26 6,528 26,486 0				50.93 5.09 5.09 .00			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27 6,332 25,691 0				50.93 5.09 5.09 .00			
YRS FLAT: FMVF: 8/8 RES:				28 6,142 24,920 0				50.93 5.09 5.09 .00			
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.95				309,536 1,319,110 0				11,942,153			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 471291 0 1377465 28500 1,348,965 1,257,910 389132							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 388503 0 1182929 28500 1,154,429 936,091 293136							
-----				3 334621 0 1049534 28500 1,021,034 719,941 228139							
30,000				4 295677 0 950732 28500 922,232 565,457 181283							
-----				5 266770 0 875217 28500 846,717 451,436 146388							
				6 244043 0 815039 28500 786,539 364,655 119582							
				7 225605 0 758372 28500 729,872 294,248 97605							
				8 210307 0 710598 28500 682,098 239,116 80223							
				9 197359 0 669674 28500 641,174 195,456 66319							
				10 186238 0 634215 28500 605,715 160,563 55095							
				11 176571 0 603067 28500 574,567 132,438 45955							
ALT JAN 1 HYPERBOLIC FORECAST:				12 168054 0 575573 28500 547,073 109,656 38473							
OIL: 74.0 D B: 1.500 De/Dt: 15.0 / 3.0				13 160506 0 551043 28500 522,543 91,074 32310							
GAS: 370.0 D B: 1.500 De/Dt: 20.0 / 3.0				14 153749 0 528830 28500 500,330 75,830 27200							
PRD: M B: De/Dt: /				15 147664 0 508777 28500 480,277 63,295 22954							
				16 142135 0 490531 28500 462,031 52,949 19413							
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17 137106 0 473764 28500 445,264 44,371 16448							
SERV WELLS: EQ SCH#: VAL:				18 132496 0 458550 28500 430,050 37,264 13964							
INJ WELLS: EQ SCH#: VAL:				19 128257 0 444372 28500 415,872 31,336 11870							
COMPRESSRS: HP: VAL:				20 124342 0 430988 28500 402,488 26,371 10100							
OTHER EQ VALUE(RCNLD):				21 120612 0 418063 28500 389,563 22,197 8593							
				22 116994 0 405524 28500 377,024 18,678 7313							
				23 113483 0 393366 28500 364,866 15,718 6222							
LAST YR WI VAL: 9,170,520				24 110077 0 381547 28500 353,047 13,225 5294							
LAST YR RI VAL: 2,948,690				25 106776 0 370108 28500 341,608 11,129 4505							
LAST YR 8/8 VAL: 12,119,210				26 103573 0 359001 28500 330,501 9,363 3833							
				27 100465 0 348224 28500 319,724 7,875 3261							
				28 97450 0 337774 28500 309,274 6,625 2774							
LAST YR OIL PROD: 29,337				=====				=====			
LAST YR GAS PROD: 141,032				5160724 0 17102877 79800016,304,877 5,954,267 1937384							
REMARKS1: API 123-35067				\$/BBLRESV: 17.48 EQUIP VAL: 3,201							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 4,157,591 RI OIL VAL: 1,352,786							
MC1:				WI PAYOUT: 5.8 GAS VAL: 1,796,670 GAS VAL: 584,596							
MC2:				RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 7,894,840 WI TOTAL: 5,957,460 RI TOTAL: 1,937,380							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8728 - STEEN MUSSELMAN USW A W#1				FULL WI DECIMAL = .795261				#WELLS: 1				
RRC#, WELL#.....: 12748 - 1 RRC DIST..: 02				FULL RI DECIMAL = .204739				DEPTH: 12748				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	54,945	83,196	0	47.48	4.57	4.57	.00	2074668
ALT FRZ.: ALT G\$ RRC:				2	46,157	61,513	0	48.16	4.56	4.56	.00	1767802
ALT JOB#: UNIT.....				3	40,215	49,094	0	48.84	4.56	4.56	.00	1561973
ALT LSE#: EOR.....				4	35,880	40,997	0	49.52	4.56	4.56	.00	1413002
ALT RRC#: GRAPH.....				5	32,553	35,277	0	50.22	4.56	4.56	.00	1300102
				6	29,906	31,011	0	50.93	4.56	4.56	.00	1211272
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,737	27,705	0	50.93	4.56	4.56	.00	1123422
---	-----	-----	-----	8	25,924	25,061	0	50.93	4.56	4.56	.00	1049991
00	DEWITT CO APPRAISAL	1.000000	12,477,090	9	24,378	22,896	0	50.93	4.56	4.56	.00	987373
01	DEWITT COUNTY	1.000000	12,477,090	10	23,047	21,090	0	50.93	4.56	4.56	.00	933464
31	YOAKUM ISD (DEWITT C	.240000	2,994,500	11	21,883	19,559	0	50.93	4.56	4.56	.00	886319
34	CUERO ISD (DEWITT CO	.760000	9,482,590	12	20,856	18,246	0	50.93	4.56	4.56	.00	844723
62	DEWITT CO ROAD #2	1.000000	12,477,090	13	19,940	17,104	0	50.93	4.56	4.56	.00	807623
66	DEWITT COUNTY MEDICA	.760000	9,482,590	14	19,120	16,103	0	50.93	4.56	4.56	.00	774411
68	YOAKUM HOSPITAL DIST	.240000	2,994,500	15	18,380	15,216	0	50.93	4.56	4.56	.00	744439
69	PECAN VALLEY WATER D	1.000000	12,477,090	16	17,707	14,426	0	50.93	4.56	4.56	.00	717180
				17	17,091	13,720	0	50.93	4.56	4.56	.00	692231
				18	16,527	13,081	0	50.93	4.56	4.56	.00	669387
				19	16,008	12,501	0	50.93	4.56	4.56	.00	648366
				20	15,527	11,974	0	50.93	4.56	4.56	.00	628885
				21	15,061	11,490	0	50.93	4.56	4.56	.00	610010
				22	14,609	11,046	0	50.93	4.56	4.56	.00	591703
				23	14,171	10,638	0	50.93	4.56	4.56	.00	573963
				24	13,746	10,260	0	50.93	4.56	4.56	.00	556749
*** PARAMETERS ***				25	13,334	9,907	0	50.93	4.56	4.56	.00	540062
				26	12,934	9,579	0	50.93	4.56	4.56	.00	523861
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	12,546	9,276	0	50.93	4.56	4.56	.00	508146
YRS FLAT:	FMVF:	8/8 RES:		28	12,170	8,989	0	50.93	4.56	4.56	.00	492917
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.32		632,352		630,955		0		25,234,044
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.32								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
						1	302363	0	2377031	59128	2,317,903	2,161,444
						2	223070	0	1990872	59128	1,931,744	1,566,393
OP EXP \$/YR				OIL BOPD		3	178034	0	1740007	59128	1,680,879	1,185,205
						4	148671	0	1561673	59128	1,502,545	921,270
62,240						5	127928	0	1428030	59128	1,368,902	729,844
						6	112458	0	1323730	59128	1,264,602	586,295
						7	100469	0	1223891	59128	1,164,763	469,574
						8	90881	0	1140872	59128	1,081,744	379,216
						9	83030	0	1070403	59128	1,011,275	308,277
						10	76481	0	1009945	59128	950,817	252,042
						11	70929	0	957248	59128	898,120	207,017
ALT JAN 1 HYPERBOLIC FORECAST:						12	66167	0	910890	59128	851,762	170,727
OIL: 166.8 D B: 1.500 De/Dt: 18.0 / 3.0						13	62026	0	869649	59128	810,521	141,266
GAS: 274.0 D B: 1.100 De/Dt: 29.9 / 3.0						14	58396	0	832807	59128	773,679	117,259
PRD: M B: De/Dt: /						15	55179	0	799618	59128	740,490	97,589
						16	52314	0	769494	59128	710,366	81,408
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860						17	49754	0	741985	59128	682,857	68,046
SERV WELLS: EQ SCH#: VAL:						18	47437	0	716824	59128	657,696	56,989
INJ WELLS: EQ SCH#: VAL:						19	45334	0	693700	59128	634,572	47,815
COMPRESSRS: HP: VAL:						20	43422	0	672307	59128	613,179	40,175
OTHER EQ VALUE(RCNLD):						21	41667	0	651677	59128	592,549	33,764
						22	40057	0	631760	59128	572,632	28,368
						23	38578	0	612541	59128	553,413	23,841
LAST YR WI VAL: 13,024,860						24	37207	0	593956	59128	534,828	20,034
LAST YR RI VAL: 3,496,150						25	35927	0	575989	59128	516,861	16,839
LAST YR 8/8 VAL: 16,521,010						26	34737	0	558598	59128	499,470	14,150
						27	33638	0	541784	59128	482,656	11,888
						28	32598	0	525515	59128	466,387	9,990
LAST YR OIL PROD: 63,738						=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 147,835							2288752	0	27522796	165558425	867,212	9,746,725
REMARKS1: API 123-35210							\$/BBLRESV: 17.77		EQUIP VAL: 3,201			
REMARKS2: R/C TO 295598							\$/BBLPROD: 0		WI OIL VAL: 8,936,197		RI OIL VAL: 2,500,383	
MC1:							WI PAYOUT: 5.7		GAS VAL: 810,518		GAS VAL: 226,786	
MC2:							RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0	
									=====		=====	
							8/8 VALUE: 12,477,090		WI TOTAL: 9,749,920		RI TOTAL: 2,727,170	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8739 - STEEN MUSSELMAN USW C W#1				FULL WI DECIMAL = .795172				#WELLS: 1				
RRC#, WELL#.....: 12749 - 1 RRC DIST..: 02				FULL RI DECIMAL = .204828				DEPTH: 12749				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	41,494	69,397	0	47.48	4.46	4.46	.00	1566596
ALT FRZ.: ALT G\$ RRC:				2	37,535	48,347	0	48.16	4.46	4.46	.00	1437421
ALT JOB#: UNIT.....				3	34,265	37,136	0	48.84	4.45	4.45	.00	1330722
ALT LSE#: EOR.....				4	31,520	30,159	0	49.52	4.45	4.45	.00	1241160
ALT RRC#: GRAPH.....				5	29,183	25,393	0	50.22	4.45	4.45	.00	1165380
				6	27,170	21,929	0	50.93	4.45	4.45	.00	1100334
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,414	19,297	0	50.93	4.45	4.45	.00	1029219
---	-----	-----	-----	8	23,874	17,229	0	50.93	4.45	4.45	.00	966852
00	DEWITT CO APPRAISAL	1.000000	10,608,120	9	22,509	15,563	0	50.93	4.45	4.45	.00	911572
01	DEWITT COUNTY	1.000000	10,608,120	10	21,290	14,189	0	50.93	4.45	4.45	.00	862205
31	YOAKUM ISD (DEWITT C	.240000	2,545,950	11	20,197	13,039	0	50.93	4.45	4.45	.00	817940
34	CUERO ISD (DEWITT CO	.760000	8,062,170	12	19,211	12,061	0	50.93	4.45	4.45	.00	778009
62	DEWITT CO ROAD #2	1.000000	10,608,120	13	18,316	11,222	0	50.93	4.45	4.45	.00	741763
66	DEWITT COUNTY MEDICA	.760000	8,062,170	14	17,502	10,490	0	50.93	4.45	4.45	.00	708798
68	YOAKUM HOSPITAL DIST	.240000	2,545,950	15	16,759	9,847	0	50.93	4.45	4.45	.00	678708
69	PECAN VALLEY WATER D	1.000000	10,608,120	16	16,072	9,279	0	50.93	4.45	4.45	.00	650886
				17	15,442	8,774	0	50.93	4.45	4.45	.00	625372
				18	14,859	8,322	0	50.93	4.45	4.45	.00	601761
				19	14,319	7,910	0	50.93	4.45	4.45	.00	579892
				20	13,817	7,539	0	50.93	4.45	4.45	.00	559562
				21	13,346	7,202	0	50.93	4.45	4.45	.00	540488
				22	12,908	6,892	0	50.93	4.45	4.45	.00	522750
				23	12,499	6,610	0	50.93	4.45	4.45	.00	506186
				24	12,114	6,349	0	50.93	4.45	4.45	.00	490594
*** PARAMETERS ***				25	11,751	6,108	0	50.93	4.45	4.45	.00	475893
				26	11,398	5,886	0	50.93	4.45	4.45	.00	461597
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	11,056	5,677	0	50.93	4.45	4.45	.00	447747
YRS FLAT:	FMVF:	8/8 RES:		28	10,724	5,483	0	50.93	4.45	4.45	.00	434302
				=====				=====				
OIL WELLHEAD PRICE: 65.80				556,544				22,233,709				
GAS WI GR PRICE: 5.20				447,329				0				
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT)..: U												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
ADDL GAS PRICES? N												
				1	246114	0	1812710	34846	1,777,864	1,657,858	437327	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	171461	0	1608882	34846	1,574,036	1,276,338	340485	
-----				3	131406	0	1462128	34846	1,427,282	1,006,390	271425	
36,680				4	106718	0	1347878	34846	1,313,032	805,072	219489	
-----				5	89854	0	1255234	34846	1,220,388	650,662	179299	
				6	77596	0	1177930	34846	1,143,084	529,957	147594	
				7	68283	0	1097502	34846	1,062,656	428,409	120630	
				8	60965	0	1027817	34846	992,971	348,096	99095	
				9	55070	0	966642	34846	931,796	284,049	81752	
				10	50208	0	912413	34846	877,567	232,625	67691	
				11	46139	0	864079	34846	829,233	191,138	56232	
ALT JAN 1 HYPERBOLIC FORECAST:				12	42678	0	820687	34846	785,841	157,514	46848	
OIL:	119.9 D	B: 1.000	De/Dt: 10.0 / 3.0	13	39709	0	781472	34846	746,626	130,129	39133	
GAS:	237.7 D	B: 1.000	De/Dt: 35.0 / 3.0	14	37119	0	745917	34846	711,071	107,770	32763	
PRD:	M	B:	De/Dt: /	15	34844	0	713552	34846	678,706	89,447	27493	
				16	32834	0	683720	34846	648,874	74,361	23109	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	31047	0	656419	34846	621,573	61,940	19461	
SERV WELLS:		EQ SCH#:	VAL:	18	29448	0	631209	34846	596,363	51,675	16416	
INJ WELLS:		EQ SCH#:	VAL:	19	27990	0	607882	34846	573,036	43,178	13868	
COMPRESSRS:	HP:		VAL:	20	26677	0	586239	34846	551,393	36,127	11732	
OTHER EQ VALUE(RCNLD):				21	25484	0	565972	34846	531,126	30,264	9935	
				22	24387	0	547137	34846	512,291	25,378	8426	
				23	23390	0	529576	34846	494,730	21,313	7154	
LAST YR WI VAL:	6,042,700			24	22466	0	513060	34846	478,214	17,914	6079	
LAST YR RI VAL:	1,632,350			25	21613	0	497506	34846	462,660	15,073	5171	
LAST YR 8/8 VAL:	7,675,050			26	20828	0	482425	34846	447,579	12,680	4398	
				27	20088	0	467835	34846	432,989	10,665	3742	
				28	19402	0	453704	34846	418,858	8,971	3182	
LAST YR OIL PROD: 43,757				=====				=====				
LAST YR GAS PROD: 117,027				1583818				0				
								23817527				
								97568822,841,839				
								8,304,993				
								2299929				
								=====				
								=====				
REMARKS1: API 123-35212				\$/BBLRESV: 17.52				EQUIP VAL: 3,201				
REMARKS2: R/C TO 295730				\$/BBLPROD: 0				WI OIL VAL: 7,752,719				
MC1:				WI PAYOUT: 5.9				RI OIL VAL: 2,146,986				
MC2:				RI PAYOUT: 6.2				GAS VAL: 152,941				
								PRD VAL: 0				
								PRD VAL: 0				
								=====				
								=====				
				8/8 VALUE: 10,608,120				WI TOTAL: 8,308,190				
								RI TOTAL: 2,299,930				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8730 - STEEN MUSSELMAN USW D W#1				FULL WI DECIMAL = .795085				#WELLS: 1				
RRC#, WELL#.....: 12750 - 1 RRC DIST..: 02				FULL RI DECIMAL = .204915				DEPTH: 12518				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	22,710	71,881	0	47.48	4.52	4.52	.00	857317
ALT FRZ.: ALT G\$ RRC:				2	15,820	50,074	0	48.16	4.52	4.52	.00	605768
ALT JOB#: UNIT.....:				3	12,151	38,465	0	48.84	4.52	4.52	.00	471847
ALT LSE#: EOR.....:				4	9,866	31,238	0	49.52	4.52	4.52	.00	388450
ALT RRC#: GRAPH.....:				5	8,305	26,299	0	50.22	4.52	4.52	.00	331612
				6	7,173	22,713	0	50.93	4.52	4.52	.00	290461
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,313	19,987	0	50.93	4.52	4.52	.00	255637
---	-----	-----	-----	8	5,635	17,846	0	50.93	4.52	4.52	.00	228182
00	DEWITT CO APPRAISAL	1.000000	4,324,550	9	5,090	16,120	0	50.93	4.52	4.52	.00	206113
01	DEWITT COUNTY	1.000000	4,324,550	10	4,641	14,700	0	50.93	4.52	4.52	.00	187931
31	YOAKUM ISD (DEWITT C	.240000	1,037,890	11	4,264	13,506	0	50.93	4.52	4.52	.00	172665
34	CUERO ISD (DEWITT CO	.760000	3,286,660	12	3,944	12,494	0	50.93	4.52	4.52	.00	159707
62	DEWITT CO ROAD #2	1.000000	4,324,550	13	3,669	11,622	0	50.93	4.52	4.52	.00	148571
66	DEWITT COUNTY MEDICA	.760000	3,286,660	14	3,428	10,868	0	50.93	4.52	4.52	.00	138812
68	YOAKUM HOSPITAL DIST	.240000	1,037,890	15	3,218	10,201	0	50.93	4.52	4.52	.00	130309
69	PECAN VALLEY WATER D	1.000000	4,324,550	16	3,034	9,611	0	50.93	4.52	4.52	.00	122858
				17	2,867	9,088	0	50.93	4.52	4.52	.00	116095
				18	2,718	8,616	0	50.93	4.52	4.52	.00	110062
				19	2,585	8,195	0	50.93	4.52	4.52	.00	104676
				20	2,464	7,809	0	50.93	4.52	4.52	.00	99776
				21	2,353	7,460	0	50.93	4.52	4.52	.00	95282
				22	2,252	7,141	0	50.93	4.52	4.52	.00	91192
				23	2,159	6,846	0	50.93	4.52	4.52	.00	87426
				24	2,074	6,576	0	50.93	4.52	4.52	.00	83984
*** PARAMETERS ***				25	1,995	6,326	0	50.93	4.52	4.52	.00	80785
				26	1,920	6,096	0	50.93	4.52	4.52	.00	77748
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,854	5,881	0	50.93	4.52	4.52	.00	75075
YRS FLAT:	FMVF:	8/8 RES:		28	1,791	5,680	0	50.93	4.52	4.52	.00	72524
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 5.27		146,293	463,339	0	5,790,865					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.27										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	-----
				1	258325	0	1115642	9025	1,106,617	1,031,921	269298	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	179955	0	785723	9025	776,698	629,801	166370	
-----	-----	-----	-----	3	138235	0	610082	9025	601,057	423,811	113314	
9,500				4	112263	0	500713	9025	491,688	301,473	81580	
-----	-----	-----	-----	5	94513	0	426125	9025	417,100	222,381	60901	
				6	81626	0	372087	9025	363,062	168,323	46647	
				7	71829	0	327466	9025	318,441	128,379	36012	
				8	64135	0	292317	9025	283,292	99,311	28199	
				9	57932	0	264045	9025	255,020	77,740	22343	
				10	52829	0	240760	9025	231,735	61,428	17871	
				11	48538	0	221203	9025	212,178	48,907	14402	
ALT JAN 1 HYPERBOLIC FORECAST:				12	44901	0	204608	9025	195,583	39,203	11686	
OIL:	77.8 D	B: 1.000	De/Dt: 35.0 / 3.0	13	41767	0	190338	9025	181,313	31,601	9537	
GAS:	246.2 D	B: 1.000	De/Dt: 35.0 / 3.0	14	39057	0	177869	9025	168,844	25,590	7817	
PRD:	M	B:	De/Dt: /	15	36660	0	166969	9025	157,944	20,816	6436	
				16	34540	0	157398	9025	148,373	17,004	5323	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	32660	0	148755	9025	139,730	13,924	4413	
SERV WELLS:		EQ SCH#:	VAL:	18	30964	0	141026	9025	132,001	11,438	3670	
INJ WELLS:		EQ SCH#:	VAL:	19	29451	0	134127	9025	125,102	9,427	3061	
COMPRESSRS:	HP:		VAL:	20	28064	0	127840	9025	118,815	7,785	2560	
OTHER EQ VALUE(RCNLD):				21	26810	0	122092	9025	113,067	6,443	2145	
				22	25663	0	116855	9025	107,830	5,342	1800	
				23	24603	0	112029	9025	103,004	4,437	1515	
LAST YR WI VAL:	8,571,380			24	23633	0	107617	9025	98,592	3,693	1276	
LAST YR RI VAL:	2,302,360			25	22734	0	103519	9025	94,494	3,079	1076	
LAST YR 8/8 VAL:	10,873,740			26	21908	0	99656	9025	90,631	2,567	909	
				27	21135	0	96210	9025	87,185	2,148	770	
				28	20413	0	92937	9025	83,912	1,798	652	
LAST YR OIL PROD: 32,220				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 113,700					1665143	0	7456008	252700	7,203,308	3,399,770	921583	
REMARKS1: API 123-35213					\$/BBLRESV: 22.70		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,640,499		RI OIL VAL: 715,766			
MC1:					WI PAYOUT: 5.0		GAS VAL: 759,267		GAS VAL: 205,816			
MC2:					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	4,324,550	WI TOTAL:	3,402,970		RI TOTAL:	921,580	

REMARKS1: API #123-33668
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8807 - M KOOPMANN-GWOSDZ USW C W#1				FULL WI DECIMAL = .767309				#WELLS: 1				
RRC#, WELL#.....: 12771 - 1 RRC DIST.: 02				FULL RI DECIMAL = .232691				DEPTH: 12947				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 24492500												
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	24,956	103,020	0	47.48	5.44	5.44	.00	909193
ALT FRZ.: ALT G\$ RRC:				2	21,718	88,871	0	48.16	5.44	5.44	.00	802558
ALT JOB#: UNIT.....:				3	19,307	78,522	0	48.84	5.44	5.44	.00	723537
ALT LSE#: EOR.....:				4	17,436	70,584	0	49.52	5.44	5.44	.00	662518
ALT RRC#: GRAPH.....:				5	15,935	64,280	0	50.22	5.43	5.43	.00	614043
				6	14,701	59,137	0	50.93	5.43	5.43	.00	574501
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,668	54,852	0	50.93	5.43	5.43	.00	534132
---	-----	-----	-----	8	12,786	51,220	0	50.93	5.43	5.43	.00	499665
00	DEWITT CO APPRAISAL	1.000000	7,786,150	9	12,028	48,098	0	50.93	5.43	5.43	.00	470043
01	DEWITT COUNTY	1.000000	7,786,150	10	11,365	45,382	0	50.93	5.43	5.43	.00	444133
32	YORKTOWN ISD	1.000000	7,786,150	11	10,781	42,993	0	50.93	5.43	5.43	.00	421311
63	DEWITT CO ROAD #3	1.000000	7,786,150	12	10,258	40,878	0	50.93	5.43	5.43	.00	400873
69	PECAN VALLEY WATER D	1.000000	7,786,150	13	9,791	38,984	0	50.93	5.43	5.43	.00	382623
				14	9,374	37,285	0	50.93	5.43	5.43	.00	366327
				15	8,994	35,743	0	50.93	5.43	5.43	.00	351477
				16	8,646	34,341	0	50.93	5.43	5.43	.00	337877
				17	8,330	33,063	0	50.93	5.43	5.43	.00	325528
				18	8,036	31,888	0	50.93	5.43	5.43	.00	314039
				19	7,766	30,801	0	50.93	5.43	5.43	.00	303488
				20	7,518	29,799	0	50.93	5.43	5.43	.00	293796
				21	7,286	28,868	0	50.93	5.43	5.43	.00	284730
				22	7,067	28,002	0	50.93	5.43	5.43	.00	276172
				23	6,855	27,162	0	50.93	5.43	5.43	.00	267887
				24	6,649	26,347	0	50.93	5.43	5.43	.00	259837
*** PARAMETERS ***				25	6,450	25,557	0	50.93	5.43	5.43	.00	252060
				26	6,257	24,790	0	50.93	5.43	5.43	.00	244518
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,069	24,046	0	50.93	5.43	5.43	.00	237171
YRS FLAT:	FMVF:	8/8 RES:		28	5,887	23,325	0	50.93	5.43	5.43	.00	230058
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.35				305,914 1,227,838 0				11,784,095				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	430022	0	1339215	37525	1,301,690	1,213,826	380373	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	370962	0	1173520	37525	1,135,995	921,145	292378	
-----				3	327763	0	1051300	37525	1,013,775	714,823	229759	
39,500				4	294629	0	957147	37525	919,622	563,857	183494	
-----				5	267822	0	881865	37525	844,340	450,168	148298	
				6	246394	0	820895	37525	783,370	363,186	121092	
				7	228540	0	762672	37525	725,147	292,343	98689	
				8	213408	0	713073	37525	675,548	236,820	80938	
				9	200400	0	670443	37525	632,918	192,939	66754	
				10	189084	0	633217	37525	595,692	157,906	55306	
				11	179130	0	600441	37525	562,916	129,752	46003	
ALT JAN 1 HYPERBOLIC FORECAST:				12	170318	0	571191	37525	533,666	106,968	38386	
OIL:	73.9 D	B: 1.300	De/Dt: 14.1 / 3.0	13	162426	0	545049	37525	507,524	88,456	32133	
GAS:	306.7 D	B: 1.300	De/Dt: 15.0 / 3.0	14	155347	0	521674	37525	484,149	73,378	26976	
PRD:	M	B:	De/Dt: /	15	148923	0	500400	37525	462,875	61,002	22698	
				16	143081	0	480958	37525	443,433	50,818	19137	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	137757	0	463285	37525	425,760	42,427	16170	
SERV WELLS:		EQ SCH#:	VAL:	18	132861	0	446900	37525	409,375	35,473	13683	
INJ WELLS:		EQ SCH#:	VAL:	19	128332	0	431820	37525	394,295	29,710	11597	
COMPRESSRS:	HP:		VAL:	20	124157	0	417953	37525	380,428	24,926	9847	
OTHER EQ VALUE(RCNLD):				21	120278	0	405008	37525	367,483	20,939	8370	
				22	116670	0	392842	37525	355,317	17,603	7122	
				23	113170	0	381057	37525	343,532	14,799	6060	
LAST YR WI VAL:	9,285,110			24	109774	0	369611	37525	332,086	12,440	5156	
LAST YR RI VAL:	3,032,750			25	106483	0	358543	37525	321,018	10,459	4387	
LAST YR 8/8 VAL:	12,317,860			26	103287	0	347805	37525	310,280	8,790	3732	
				27	100187	0	337358	37525	299,833	7,385	3176	
				28	97183	0	327241	37525	289,716	6,206	2702	
LAST YR OIL PROD: 19,480				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 91,054					5118388	0	16902483	105070015,851,783	5,848,544		1934416	
REMARKS1: API 123-35140					\$/BBLRESV: 17.37		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,077,494		RI OIL VAL: 1,348,638			
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,771,044		GAS VAL: 585,776			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 7,786,150		WI TOTAL: 5,851,740		RI TOTAL: 1,934,410			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8809 - M KOOP-MAR-GWOSDZ USW E W#1				FULL WI DECIMAL = .777435				#WELLS: 1				
RRC#, WELL#.....: 12772 - 1 RRC DIST...: 02				FULL RI DECIMAL = .222565				DEPTH: 13169				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 24492500												
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	25,679	115,585	0	47.48	5.11	5.11	.00	947879
ALT FRZ.: ALT G\$ RRC:				2	22,197	97,380	0	48.16	5.11	5.11	.00	831084
ALT JOB#: UNIT.....:				3	19,697	84,994	0	48.84	5.11	5.11	.00	747894
ALT LSE#: EOR.....:				4	17,802	75,926	0	49.52	5.10	5.10	.00	685352
ALT RRC#: GRAPH.....:				5	16,303	68,946	0	50.22	5.10	5.10	.00	636515
				6	15,086	63,379	0	50.93	5.10	5.10	.00	597327
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,074	58,813	0	50.93	5.10	5.10	.00	557257
---	-----	-----	-----	8	13,216	54,995	0	50.93	5.10	5.10	.00	523284
00	DEWITT CO APPRAISAL	1.000000	8,046,950	9	12,480	51,740	0	50.93	5.10	5.10	.00	494143
01	DEWITT COUNTY	1.000000	8,046,950	10	11,837	48,925	0	50.93	5.10	5.10	.00	468683
32	YORKTOWN ISD	1.000000	8,046,950	11	11,269	46,466	0	50.93	5.10	5.10	.00	446193
63	DEWITT CO ROAD #3	1.000000	8,046,950	12	10,766	44,295	0	50.93	5.10	5.10	.00	426277
69	PECAN VALLEY WATER D	1.000000	8,046,950	13	10,315	42,361	0	50.93	5.10	5.10	.00	408420
				14	9,909	40,624	0	50.93	5.10	5.10	.00	392345
				15	9,542	39,055	0	50.93	5.10	5.10	.00	377813
				16	9,205	37,632	0	50.93	5.10	5.10	.00	364470
				17	8,896	36,330	0	50.93	5.10	5.10	.00	352235
				18	8,614	35,135	0	50.93	5.10	5.10	.00	341069
				19	8,352	34,032	0	50.93	5.10	5.10	.00	330695
				20	8,101	33,011	0	50.93	5.10	5.10	.00	320757
				21	7,858	32,021	0	50.93	5.10	5.10	.00	311136
				22	7,622	31,060	0	50.93	5.10	5.10	.00	301791
				23	7,393	30,128	0	50.93	5.10	5.10	.00	292724
				24	7,171	29,224	0	50.93	5.10	5.10	.00	283934
*** PARAMETERS ***				25	6,956	28,347	0	50.93	5.10	5.10	.00	275421
				26	6,747	27,497	0	50.93	5.10	5.10	.00	267146
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,545	26,672	0	50.93	5.10	5.10	.00	259148
YRS FLAT:	FMVF:	8/8 RES:		28	6,349	25,872	0	50.93	5.10	5.10	.00	251387
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.96				319,981	1,340,445	0						12,492,379
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	459184	0	1407063	32775	1,374,288	1,281,524	377273	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	386861	0	1217945	32775	1,185,170	961,019	286461	
-----				3	337655	0	1085549	32775	1,052,774	742,322	223964	
34,500				4	301040	0	986392	32775	953,617	584,700	178516	
-----				5	273365	0	909880	32775	877,105	467,637	144445	
				6	251293	0	848620	32775	815,845	378,242	118175	
				7	233189	0	790446	32775	757,671	305,455	96558	
				8	218051	0	741335	32775	708,560	248,393	79436	
				9	205145	0	699288	32775	666,513	203,180	65729	
				10	193984	0	662667	32775	629,892	166,972	54638	
				11	184234	0	630427	32775	597,652	137,759	45596	
ALT JAN 1 HYPERBOLIC FORECAST:				12	175626	0	601903	32775	569,128	114,076	38186	
OIL: 76.5 D B: 1.500 De/Dt: 15.0 / 3.0				13	167958	0	576378	32775	543,603	94,744	32077	
GAS: 350.2 D B: 1.500 De/Dt: 17.7 / 3.0				14	161071	0	553416	32775	520,641	78,908	27016	
PRD: M B: De/Dt: /				15	154850	0	532663	32775	499,888	65,881	22810	
				16	149208	0	513678	32775	480,903	55,111	19296	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	144045	0	496280	32775	463,505	46,188	16352	
SERV WELLS: EQ SCH#: VAL:				18	139307	0	480376	32775	447,601	38,784	13884	
INJ WELLS: EQ SCH#: VAL:				19	134934	0	465629	32775	432,854	32,615	11805	
COMPRESSRS: HP: VAL:				20	130886	0	451643	32775	418,868	27,444	10045	
OTHER EQ VALUE(RCNLD):				21	126961	0	438097	32775	405,322	23,096	8547	
				22	123150	0	424941	32775	392,166	19,428	7273	
				23	119455	0	412179	32775	379,404	16,345	6188	
LAST YR WI VAL: 10,628,420				24	115871	0	399805	32775	367,030	13,748	5265	
LAST YR RI VAL: 3,251,210				25	112394	0	387815	32775	355,040	11,567	4480	
LAST YR 8/8 VAL: 13,879,630				26	109023	0	376169	32775	343,394	9,728	3812	
				27	105752	0	364900	32775	332,125	8,181	3244	
				28	102580	0	353967	32775	321,192	6,880	2760	
LAST YR OIL PROD: 31,174				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 141,465					5317072	0	17809451	91770016	891,751	6,139,927	1903831	
REMARKS1: API 123-35142					\$/BBLRESV: 17.31		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,306,827		RI OIL VAL: 1,335,435			
MC1:					WI PAYOUT: 5.9		GAS VAL: 1,833,094		GAS VAL: 568,394			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 8,046,950		WI TOTAL: 6,143,120		RI TOTAL: 1,903,830			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8805 - M KOOPMANN-GWOSDZ USW A W#1				FULL WI DECIMAL = .759416				#WELLS: 1				
RRC#, WELL#.....: 12773 - 1 RRC DIST..: 02				FULL RI DECIMAL = .240584				DEPTH: 12879				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---	---
				1	7,078	65,711	0	47.48	5.15	5.15	.00	255212
ALT FRZ.: ALT G\$ RRC:				2	6,117	62,423	0	48.16	5.15	5.15	.00	223720
ALT JOB#: UNIT.....:				3	5,429	59,303	0	48.84	5.15	5.15	.00	201361
ALT LSE#: EOR.....:				4	4,907	56,337	0	49.52	5.14	5.14	.00	184534
ALT RRC#: GRAPH.....:				5	4,492	53,521	0	50.22	5.14	5.14	.00	171315
				6	4,156	50,847	0	50.93	5.14	5.14	.00	160742
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,878	48,303	0	50.93	5.14	5.14	.00	149990
---	-----	-----	-----	8	3,642	45,890	0	50.93	5.14	5.14	.00	140862
00	DEWITT CO APPRAISAL	1.000000	2,927,990	9	3,437	43,595	0	50.93	5.14	5.14	.00	132933
01	DEWITT COUNTY	1.000000	2,927,990	10	3,261	41,416	0	50.93	5.14	5.14	.00	126126
32	YORKTOWN ISD	1.000000	2,927,990	11	3,102	39,346	0	50.93	5.14	5.14	.00	119976
63	DEWITT CO ROAD #3	1.000000	2,927,990	12	2,964	37,380	0	50.93	5.14	5.14	.00	114639
69	PECAN VALLEY WATER D	1.000000	2,927,990	13	2,840	35,511	0	50.93	5.14	5.14	.00	109843
				14	2,729	33,736	0	50.93	5.14	5.14	.00	105550
				15	2,628	32,051	0	50.93	5.14	5.14	.00	101643
				16	2,534	30,447	0	50.93	5.14	5.14	.00	98008
				17	2,450	28,927	0	50.93	5.14	5.14	.00	94759
				18	2,371	27,481	0	50.93	5.14	5.14	.00	91703
				19	2,298	26,108	0	50.93	5.14	5.14	.00	88880
				20	2,229	24,804	0	50.93	5.14	5.14	.00	86211
				21	2,162	23,565	0	50.93	5.14	5.14	.00	83620
				22	2,097	22,387	0	50.93	5.14	5.14	.00	81106
				23	2,034	21,268	0	50.93	5.14	5.14	.00	78669
				24	1,973	20,207	0	50.93	5.14	5.14	.00	76310
*** PARAMETERS ***				25	1,914	19,198	0	50.93	5.14	5.14	.00	74028
				26	1,857	18,238	0	50.93	5.14	5.14	.00	71823
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,801	17,326	0	50.93	5.14	5.14	.00	69657
YRS FLAT:	FMVF:	8/8 RES:		28	1,747	16,461	0	50.93	5.14	5.14	.00	67569
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.00				88,127	1,001,787	0						3,360,789
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	256995	0	512207	68400	443,807	413,850		151978
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	244136	0	467856	68400	399,456	323,907		121772
-----				3	231934	0	433295	68400	364,895	257,291		98925
72,000				4	219906	0	404440	68400	336,040	206,039		80998
-----				5	208914	0	380229	68400	311,829	166,255		66797
				6	198476	0	359218	68400	290,818	134,829		55355
				7	188546	0	338536	68400	270,136	108,906		45764
				8	179127	0	319989	68400	251,589	88,197		37943
				9	170169	0	303102	68400	234,702	71,547		31527
				10	161663	0	287789	68400	219,389	58,156		26258
				11	153583	0	273559	68400	205,159	47,289		21895
ALT JAN 1 HYPERBOLIC FORECAST:				12	145909	0	260548	68400	192,148	38,514		18292
OIL:	21.1 D	B: 1.500	De/Dt: 15.0 / 3.0	13	138614	0	248457	68400	180,057	31,382		15302
GAS:	184.7 D	B: .001	De/Dt: 5.0 / 3.0	14	131685	0	237235	68400	168,835	25,589		12816
PRD:	M	B:	De/Dt: /	15	125108	0	226751	68400	158,351	20,869		10745
				16	118847	0	216855	68400	148,455	17,013		9014
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	112914	0	207673	68400	139,273	13,879		7572
SERV WELLS:		EQ SCH#:	VAL:	18	107269	0	198972	68400	130,572	11,314		6364
INJ WELLS:		EQ SCH#:	VAL:	19	101910	0	190790	68400	122,390	9,222		5353
COMPRESSRS:	HP:		VAL:	20	96820	0	183031	68400	114,631	7,511		4505
OTHER EQ VALUE(RCNLD):				21	91984	0	175604	68400	107,204	6,108		3791
				22	87385	0	168491	68400	100,091	4,958		3191
				23	83017	0	161686	68400	93,286	4,019		2686
LAST YR WI VAL:	938,120			24	78876	0	155186	68400	86,786	3,251		2261
LAST YR RI VAL:	474,700			25	74937	0	148965	68400	80,565	2,625		1904
LAST YR 8/8 VAL:	1,412,820			26	71190	0	143013	68400	74,613	2,114		1603
				27	67630	0	137287	68400	68,887	1,697		1350
				28	64254	0	131823	68400	63,423	1,359		1137
LAST YR OIL PROD: 9,406				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 62,058				3911798	0	7272587	1915200	5,357,387	2,077,690			847098
REMARKS1: API 123-35138				\$/BBLRESV: 14.35		EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 960,136		RI OIL VAL: 391,458				
MC1:				WI PAYOUT: 5.8		GAS VAL: 1,117,552		GAS VAL: 455,639				
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	2,927,990	WI TOTAL:	2,080,890	RI TOTAL:				847,100

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8808 - M KOOP-MAR-GWOSDZ USW D W#1				FULL WI DECIMAL = .768478				#WELLS: 1			
RRC#, WELL#.....: 12774 - 1 RRC DIST..: 02				FULL RI DECIMAL = .231522				DEPTH: 13048			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	28,412	103,848	0	47.48	5.15	5.15	.00 1036678
ALT FRZ.: ALT G\$ RRC:				2	27,044	89,762	0	48.16	5.15	5.15	.00 1000896
ALT JOB#: UNIT.....:				3	25,827	79,656	0	48.84	5.15	5.15	.00 969351
ALT LSE#: EOR.....:				4	24,738	71,993	0	49.52	5.14	5.14	.00 941405
ALT RRC#: GRAPH.....:				5	23,757	65,940	0	50.22	5.14	5.14	.00 916853
				6	22,867	61,019	0	50.93	5.14	5.14	.00 894982
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,059	56,926	0	50.93	5.14	5.14	.00 863358
---	-----	-----	-----	8	21,319	53,457	0	50.93	5.14	5.14	.00 834395
00	DEWITT CO APPRAISAL	1.000000	10,063,810	9	20,635	50,470	0	50.93	5.14	5.14	.00 807625
01	DEWITT COUNTY	1.000000	10,063,810	10	20,003	47,871	0	50.93	5.14	5.14	.00 782889
32	YORKTOWN ISD	1.000000	10,063,810	11	19,403	45,580	0	50.93	5.14	5.14	.00 759406
63	DEWITT CO ROAD #3	1.000000	10,063,810	12	18,821	43,546	0	50.93	5.14	5.14	.00 736627
69	PECAN VALLEY WATER D	1.000000	10,063,810	13	18,256	41,728	0	50.93	5.14	5.14	.00 714514
				14	17,708	40,082	0	50.93	5.14	5.14	.00 693066
				15	17,177	38,596	0	50.93	5.14	5.14	.00 672283
				16	16,662	37,235	0	50.93	5.14	5.14	.00 652127
				17	16,162	35,990	0	50.93	5.14	5.14	.00 632558
				18	15,677	34,846	0	50.93	5.14	5.14	.00 613576
				19	15,207	33,788	0	50.93	5.14	5.14	.00 595180
				20	14,751	32,774	0	50.93	5.14	5.14	.00 577333
				21	14,308	31,791	0	50.93	5.14	5.14	.00 559995
				22	13,879	30,837	0	50.93	5.14	5.14	.00 543204
				23	13,463	29,912	0	50.93	5.14	5.14	.00 526923
				24	13,059	29,015	0	50.93	5.14	5.14	.00 511111
*** PARAMETERS ***				25	12,667	28,145	0	50.93	5.14	5.14	.00 495768
				26	12,287	27,301	0	50.93	5.14	5.14	.00 480896
MO SHIFT:294	DISC: 15.0	YRS MAX: 28		27	11,918	26,482	0	50.93	5.14	5.14	.00 466454
YRS FLAT:	FMVF:	8/8 RES:		28	11,560	25,688	0	50.93	5.14	5.14	.00 452442
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.00				509,626	1,294,278	0					19,731,895
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	410995	0	1447673	56050	1,391,623	1,297,688	408490
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	355248	0	1356144	56050	1,300,094	1,054,207	335669
-----				3	315252	0	1284603	56050	1,228,553	866,265	278911
59,000				4	284371	0	1225776	56050	1,169,726	717,206	233456
-----				5	260461	0	1177314	56050	1,121,264	597,813	196688
				6	241024	0	1136006	56050	1,079,956	500,690	166480
				7	224856	0	1088214	56050	1,032,164	416,117	139894
				8	211154	0	1045549	56050	989,499	346,879	117899
				9	199355	0	1006980	56050	950,930	289,881	99608
				10	189089	0	971978	56050	915,928	242,794	84338
				11	180040	0	939446	56050	883,396	203,623	71504
ALT JAN 1 HYPERBOLIC FORECAST:				12	172006	0	908633	56050	852,583	170,892	60665
OIL:	79.9 D	B: 1.500	De/Dt: 5.0 / 3.0	13	164825	0	879339	56050	823,289	143,491	51500
GAS:	309.3 D	B: 1.500	De/Dt: 15.0 / 3.0	14	158323	0	851389	56050	795,339	120,541	43739
PRD:	M	B:	De/Dt: /	15	152453	0	824736	56050	768,686	101,305	37166
				16	147077	0	799204	56050	743,154	85,165	31593
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	142160	0	774718	56050	718,668	71,615	26865
SERV WELLS:		EQ SCH#:	VAL:	18	137641	0	751217	56050	695,167	60,236	22850
INJ WELLS:		EQ SCH#:	VAL:	19	133462	0	728642	56050	672,592	50,679	19441
COMPRESSRS:	HP:		VAL:	20	129457	0	706790	56050	650,740	42,637	16543
OTHER EQ VALUE(RCNLD):				21	125574	0	685569	56050	629,519	35,870	14076
				22	121805	0	665009	56050	608,959	30,168	11977
				23	118152	0	645075	56050	589,025	25,375	10192
LAST YR WI VAL:	5,580,670			24	114609	0	625720	56050	569,670	21,340	8671
LAST YR RI VAL:	1,878,670			25	111172	0	606940	56050	550,890	17,948	7378
LAST YR 8/8 VAL:	7,459,340			26	107838	0	588734	56050	532,684	15,090	6277
				27	104603	0	571057	56050	515,007	12,685	5342
				28	101467	0	553909	56050	497,859	10,664	4544
LAST YR OIL PROD:	29,481			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	138,121				5114469	0	24846364	156940023	276,964	7,548,864	2511756
REMARKS1: API 123-35141					\$/BBLRESV: 15.31		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,994,976		RI OIL VAL: 1,994,726		
MC1:					WI PAYOUT: 6.3		GAS VAL: 1,553,881		GAS VAL: 517,027		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 10,063,810		WI TOTAL: 7,552,060		RI TOTAL: 2,511,750		

8/8 VALUE:	5,221,290	WI TOTAL:	3,974,820	RI TOTAL:	1,246,470

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8806 - M KOOPMANN-GWOSDZ USW B W#1				FULL WI DECIMAL = .768121				#WELLS: 1				
RRC#, WELL#.....: 12777 - 1 RRC DIST..: 02				FULL RI DECIMAL = .231879				DEPTH: 12850				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 24492500												
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1 21,999	111,922	0	47.48	5.12	5.12	.00	802312	
ALT FRZ.: ALT G\$ RRC:				2 18,038	91,944	0	48.16	5.12	5.12	.00	667274	
ALT JOB#: UNIT.....:				3 15,372	78,647	0	48.84	5.12	5.12	.00	576681	
ALT LSE#: EOR.....:				4 13,444	69,082	0	49.52	5.11	5.11	.00	511374	
ALT RRC#: GRAPH.....:				5 11,980	61,834	0	50.22	5.11	5.11	.00	462129	
				6 10,826	56,125	0	50.93	5.11	5.11	.00	423517	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 9,891	51,500	0	50.93	5.11	5.11	.00	386940	
---	-----	-----	-----	8 9,116	47,665	0	50.93	5.11	5.11	.00	356622	
00	DEWITT CO APPRAISAL	1.000000	6,411,720	9 8,465	44,433	0	50.93	5.11	5.11	.00	331154	
01	DEWITT COUNTY	1.000000	6,411,720	10 7,905	41,663	0	50.93	5.11	5.11	.00	309247	
32	YORKTOWN ISD	1.000000	6,411,720	11 7,425	39,261	0	50.93	5.11	5.11	.00	290469	
63	DEWITT CO ROAD #3	1.000000	6,411,720	12 7,001	37,155	0	50.93	5.11	5.11	.00	273882	
69	PECAN VALLEY WATER D	1.000000	6,411,720	13 6,627	35,291	0	50.93	5.11	5.11	.00	259251	
				14 6,297	33,630	0	50.93	5.11	5.11	.00	246341	
				15 6,000	32,140	0	50.93	5.11	5.11	.00	234722	
				16 5,731	30,791	0	50.93	5.11	5.11	.00	224199	
				17 5,488	29,566	0	50.93	5.11	5.11	.00	214693	
				18 5,268	28,449	0	50.93	5.11	5.11	.00	206086	
				19 5,064	27,422	0	50.93	5.11	5.11	.00	198106	
				20 4,878	26,479	0	50.93	5.11	5.11	.00	190829	
				21 4,704	25,605	0	50.93	5.11	5.11	.00	184022	
				22 4,545	24,798	0	50.93	5.11	5.11	.00	177802	
				23 4,398	24,044	0	50.93	5.11	5.11	.00	172052	
				24 4,260	23,323	0	50.93	5.11	5.11	.00	166653	
*** PARAMETERS ***				25 4,131	22,623	0	50.93	5.11	5.11	.00	161606	
				26 4,007	21,944	0	50.93	5.11	5.11	.00	156755	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27 3,887	21,286	0	50.93	5.11	5.11	.00	152061	
YRS FLAT:	FMVF:	8/8 RES:		28 3,770	20,647	0	50.93	5.11	5.11	.00	147484	
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.97		220,517		1,159,269		0		8,484,263
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.97								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	PV RI NET
						---	-----	-----	-----	-----	-----	-----
						1	440165	0	1242477	34200	1,208,277	1,126,718
						2	361595	0	1028869	34200	994,669	806,548
OP EXP \$/YR				OIL BOPD		3	309301	0	885982	34200	851,782	600,600
-----				-----		4	271154	0	782528	34200	748,328	458,830
36,000						5	242705	0	704834	34200	670,634	357,555
-----				-----		6	220296	0	643813	34200	609,613	282,629
						7	202143	0	589083	34200	554,883	223,701
						8	187090	0	543712	34200	509,512	178,615
						9	174404	0	505558	34200	471,358	143,689
						10	163531	0	472778	34200	438,578	116,258
						11	154103	0	444572	34200	410,372	94,590
ALT JAN 1 HYPERBOLIC FORECAST:						12	145837	0	419719	34200	385,519	77,274
OIL: 67.6 D B: 1.200 De/Dt: 20.0 / 3.0						13	138521	0	397772	34200	363,572	63,366
GAS: 344.0 D B: 1.300 De/Dt: 20.0 / 3.0						14	132001	0	378342	34200	344,142	52,158
PRD: M B: De/Dt: /						15	126153	0	360875	34200	326,675	43,052
						16	120858	0	345057	34200	310,857	35,625
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860						17	116049	0	330742	34200	296,542	29,550
SERV WELLS: EQ SCH#: VAL:						18	111665	0	317751	34200	283,551	24,570
INJ WELLS: EQ SCH#: VAL:						19	107634	0	305740	34200	271,540	20,460
COMPRESSRS: HP: VAL:						20	103933	0	294762	34200	260,562	17,072
OTHER EQ VALUE(RCNLD):						21	100502	0	284524	34200	250,324	14,264
						22	97335	0	275137	34200	240,937	11,936
						23	94375	0	266427	34200	232,227	10,004
LAST YR WI VAL: 6,490,300						24	91545	0	258198	34200	223,998	8,390
LAST YR RI VAL: 2,108,190						25	88797	0	250403	34200	216,203	7,043
LAST YR 8/8 VAL: 8,598,490						26	86132	0	242887	34200	208,687	5,912
						27	83550	0	235611	34200	201,411	4,961
						28	81042	0	228526	34200	194,326	4,163
LAST YR OIL PROD: 27,916						=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 144,711							4552416	0	13036679	95760012	1079,079	4,819,533
												1588991
REMARKS1: API 123-35139							\$/BBLRESV: 18.52	EQUIP VAL: 3,201				
REMARKS2:							\$/BBLPROD: 0	WI OIL VAL: 3,136,547		RI OIL VAL: 1,034,114		
MC1:							WI PAYOUT: 5.6	GAS VAL: 1,682,981		GAS VAL: 554,876		
MC2:							RI PAYOUT: 6.0	PRD VAL: 0		PRD VAL: 0		
								=====		=====		
							8/8 VALUE: 6,411,720	WI TOTAL: 4,822,730		RI TOTAL: 1,588,990		

REMARKS1: API# 123-35309
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY			
LEASE#, NAME.....: 8858 - J YOUNG-SCHLENKER USW C W#1				FULL WI DECIMAL = .780915				#WELLS: 1			
RRC#, WELL#.....: 12796 - 1 RRC DIST..: 02				FULL RI DECIMAL = .219085				DEPTH: 12638			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	57,890	135,236	0	47.48	5.28	5.28	.00 2146436
ALT FRZ.: ALT G\$ RRC:				2	43,977	98,051	0	48.16	5.28	5.28	.00 1653925
ALT JOB#: UNIT.....				3	36,108	77,878	0	48.84	5.27	5.27	.00 1377155
ALT LSE#: EOR.....				4	30,951	65,056	0	49.52	5.27	5.27	.00 1196903
ALT RRC#: GRAPH.....				5	27,272	56,120	0	50.22	5.27	5.27	.00 1069541
				6	24,496	49,508	0	50.93	5.26	5.26	.00 974255
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,313	44,399	0	50.93	5.26	5.26	.00 887433
---	-----	-----	-----	8	20,547	40,322	0	50.93	5.26	5.26	.00 817195
00	DEWITT CO APPRAISAL	1.000000	10,921,060	9	19,081	36,988	0	50.93	5.26	5.26	.00 758890
01	DEWITT COUNTY	1.000000	10,921,060	10	17,845	34,207	0	50.93	5.26	5.26	.00 709731
35	WESTHOFF ISD	1.000000	10,921,060	11	16,786	31,847	0	50.93	5.26	5.26	.00 667613
61	DEWITT CO ROAD #1	1.000000	10,921,060	12	15,865	29,821	0	50.93	5.26	5.26	.00 630983
66	DEWITT COUNTY MEDICA	1.000000	10,921,060	13	15,056	28,056	0	50.93	5.26	5.26	.00 598807
69	PECAN VALLEY WATER D	1.000000	10,921,060	14	14,340	26,504	0	50.93	5.26	5.26	.00 570330
				15	13,700	25,132	0	50.93	5.26	5.26	.00 544876
				16	13,126	23,907	0	50.93	5.26	5.26	.00 522047
				17	12,607	22,804	0	50.93	5.26	5.26	.00 501406
				18	12,132	21,808	0	50.93	5.26	5.26	.00 482514
				19	11,699	20,904	0	50.93	5.26	5.26	.00 465293
				20	11,302	20,078	0	50.93	5.26	5.26	.00 449503
				21	10,935	19,319	0	50.93	5.26	5.26	.00 434907
				22	10,597	18,623	0	50.93	5.26	5.26	.00 421464
				23	10,279	17,979	0	50.93	5.26	5.26	.00 408816
*** PARAMETERS ***				24	9,971	17,380	0	50.93	5.26	5.26	.00 396567
				25	9,672	16,826	0	50.93	5.26	5.26	.00 384675
				26	9,382	16,308	0	50.93	5.26	5.26	.00 373141
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	9,101	15,819	0	50.93	5.26	5.26	.00 361965
YRS FLAT:	FMVF:	8/8 RES:		28	8,828	15,344	0	50.93	5.26	5.26	.00 351107
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.15				515,858	1,026,224	0					20,157,478
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	557609	0	2704045	256500	2,447,545	2,282,336	710514
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	404287	0	2058212	256500	1,801,712	1,460,955	474398
-----				3	320501	0	1697656	256500	1,441,156	1,016,174	343238
270,000				4	267733	0	1464636	256500	1,208,136	740,756	259760
-----				5	230957	0	1300498	256500	1,043,998	556,618	202323
				6	203360	0	1177615	256500	921,115	427,047	160706
				7	182374	0	1069807	256500	813,307	327,885	128067
				8	165627	0	982822	256500	726,322	254,619	103203
				9	151932	0	910822	256500	654,322	199,464	83898
				10	140509	0	850240	256500	593,740	157,388	68700
				11	130815	0	798428	256500	541,928	124,915	56591
ALT JAN 1 HYPERBOLIC FORECAST:				12	122493	0	753476	256500	496,976	99,614	46846
OIL: 188.9 D B: 1.400 De/Dt: 28.3 / 3.0				13	115243	0	714050	256500	457,550	79,746	38943
GAS: 454.0 D B: 1.200 De/Dt: 32.2 / 3.0				14	108868	0	679198	256500	422,698	64,064	32492
PRD: D B: De/Dt: /				15	103233	0	648109	256500	391,609	51,610	27198
				16	98201	0	620248	256500	363,748	41,685	22832
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	93670	0	595076	256500	338,576	33,739	19216
SERV WELLS: EQ SCH#: VAL:				18	89579	0	572093	256500	315,593	27,347	16204
INJ WELLS: EQ SCH#: VAL:				19	85866	0	551159	256500	294,659	22,203	13693
COMPRESSRS: HP: VAL:				20	82473	0	531976	256500	275,476	18,049	11595
OTHER EQ VALUE(RCNLD):				21	79355	0	514262	256500	257,762	14,687	9832
				22	76496	0	497960	256500	241,460	11,962	8351
				23	73851	0	482667	256500	226,167	9,743	7102
LAST YR WI VAL: 18,049,460				24	71390	0	467957	256500	211,457	7,921	6039
LAST YR RI VAL: 5,804,530				25	69115	0	453790	256500	197,290	6,428	5137
LAST YR 8/8 VAL: 23,853,990				26	66987	0	440128	256500	183,628	5,202	4370
				27	64978	0	426943	256500	170,443	4,198	3719
				28	63027	0	414134	256500	157,634	3,377	3163
LAST YR OIL PROD: 99,081				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 246,801					4220529	0	24378007	718200017	196,007	8,049,732	2868130
REMARKS1: API #123-35311					\$/BBLRESV: 16.52		EQUIP VAL: 3,201				
REMARKS2: RRC #12796					\$/BBLPROD: 0		WI OIL VAL: 6,656,090		RI OIL VAL: 2,371,574		
MC1:					WI PAYOUT: 5.1		GAS VAL: 1,393,634		GAS VAL: 496,554		
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 10,921,060		WI TOTAL: 8,052,930		RI TOTAL: 2,868,130		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/03/2026 MNRLCRAY

LEASE#, NAME..... 8859 - J YOUNG-SCHLENKER USW D W#1 FULL WI DECIMAL = .780869 #WELLS: 1
RRC#, WELL#..... 12797 - 1 RRC DIST...: 02 FULL RI DECIMAL = .219131 DEPTH: 12724
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	61,992		136,791	0	47.48	5.30	5.30	.00	2298394
				2	46,494		101,830	0	48.16	5.29	5.29	.00	1748484
				3	38,096		82,393	0	48.84	5.29	5.29	.00	1452892
				4	32,695		69,819	0	49.52	5.29	5.29	.00	1264271
				5	28,881		60,938	0	50.22	5.29	5.29	.00	1132575
				6	26,013		54,291	0	50.93	5.29	5.29	.00	1034528
				7	23,766		49,106	0	50.93	5.29	5.29	.00	945166
				8	21,949		44,935	0	50.93	5.29	5.29	.00	872904
00	DEWITT CO APPRAISAL	1.000000	13,467,830	9	20,444		41,500	0	50.93	5.29	5.29	.00	813051
01	DEWITT COUNTY	1.000000	13,467,830	10	19,174		38,613	0	50.93	5.29	5.29	.00	762543
35	WESTHOFF ISD	1.000000	13,467,830	11	18,083		36,151	0	50.93	5.29	5.29	.00	719155
61	DEWITT CO ROAD #1	1.000000	13,467,830	12	17,140		34,021	0	50.93	5.29	5.29	.00	681652
66	DEWITT COUNTY MEDICA	1.000000	13,467,830	13	16,305		32,162	0	50.93	5.29	5.29	.00	648444
69	PECAN VALLEY WATER D	1.000000	13,467,830	14	15,566		30,519	0	50.93	5.29	5.29	.00	619055
				15	14,907		29,058	0	50.93	5.29	5.29	.00	592846
				16	14,313		27,749	0	50.93	5.29	5.29	.00	569223
				17	13,775		26,566	0	50.93	5.29	5.29	.00	547827
				18	13,285		25,496	0	50.93	5.29	5.29	.00	528340
				19	12,834		24,518	0	50.93	5.29	5.29	.00	510404
				20	12,424		23,622	0	50.93	5.29	5.29	.00	494098
				21	12,043		22,799	0	50.93	5.29	5.29	.00	478946
				22	11,682		22,040	0	50.93	5.29	5.29	.00	464589
				23	11,332		21,334	0	50.93	5.29	5.29	.00	450670
				24	10,992		20,680	0	50.93	5.29	5.29	.00	437148
				25	10,662		20,060	0	50.93	5.29	5.29	.00	424024
				26	10,342		19,458	0	50.93	5.29	5.29	.00	411298
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	10,032		18,874	0	50.93	5.29	5.29	.00	398969
YRS FLAT:	FMVF:	8/8 RES:		28	9,731		18,308	0	50.93	5.29	5.29	.00	386999
				=====	=====		=====	=====					=====
					554,952		1,133,631	0					21,688,495

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	566124	0	2864518	12492	2,852,026	2,659,514	752881
				2	420639	0	2169123	12493	2,156,630	1,748,746	500097
				3	340349	0	1793241	12493	1,780,748	1,255,623	362660
13,150				4	288408	0	1552679	12493	1,540,186	944,350	275448
				5	251723	0	1384298	12493	1,371,805	731,391	215417
				6	224265	0	1258793	12493	1,246,300	577,810	171830
				7	202847	0	1148013	12493	1,135,520	457,785	137466
				8	185617	0	1058521	12493	1,046,028	366,695	111181
				9	171428	0	984479	12493	971,986	296,300	90707
				10	159502	0	922045	12493	909,552	241,104	74522
				11	149332	0	868487	12493	855,994	197,307	61573
				12	140534	0	822186	12493	809,693	162,294	51131
ALT JAN 1 HYPERBOLIC FORECAST:				13	132855	0	781299	12493	768,806	133,995	42623
OIL: 205.2 D B: 1.500 De/Dt: 30.0 / 3.0				14	126068	0	745123	12493	732,630	111,038	35656
GAS: 451.8 D B: 1.300 De/Dt: 30.0 / 3.0				15	120033	0	712879	12493	700,386	92,304	29923
PRD: D B: De/Dt: /				16	114625	0	683848	12493	671,355	76,938	25180

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	109739	0	657566	12493	645,073	64,282	21240
SERV WELLS: EQ SCH#: VAL:				18	105319	0	633659	12493	621,166	53,824	17953
INJ WELLS: EQ SCH#: VAL:				19	101279	0	611683	12493	599,190	45,149	15202
COMPRESSRS: HP: VAL:				20	97578	0	591676	12493	579,183	37,948	12899
OTHER EQ VALUE(RCNLD):				21	94178	0	573124	12493	560,631	31,945	10961
				22	91043	0	555632	12493	543,139	26,907	9321
				23	88126	0	538796	12493	526,303	22,673	7929
				24	85425	0	522573	12493	510,080	19,108	6746
LAST YR WI VAL: 14,029,670				25	82864	0	506888	12493	494,395	16,107	5739
LAST YR RI VAL: 4,647,860				26	80377	0	491675	12493	479,182	13,575	4883
LAST YR 8/8 VAL: 18,677,530				27	77965	0	476934	12493	464,441	11,439	4155
				28	75627	0	462626	12493	450,133	9,642	3535
				=====	=====		=====	=====	=====	=====	=====
LAST YR OIL PROD: 103,645					4683869	0	26372364	34980326	022,561	10,405,793	3058858
LAST YR GAS PROD: 245,162											

REMARKS1: API #123-35312
REMARKS2: RRC #12797
MC1:
MC2:

\$/BBLRESV: 19.75	EQUIP VAL: 3,201		
\$/BBLPROD: 0	WI OIL VAL: 8,557,662	RI OIL VAL: 2,515,586	
WI PAYOUT: 5.6	GAS VAL: 1,848,121	GAS VAL: 543,268	
RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 13,467,830	WI TOTAL: 10,408,980	RI TOTAL: 3,058,850	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8860 - J YOUNG-SCHLENKER USW B W#1				FULL WI DECIMAL = .780865				#WELLS: 1				
RRC#, WELL#.....: 12798 - 1 RRC DIST..: 02				FULL RI DECIMAL = .219135				DEPTH: 12716				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	51,516	129,890	0	47.48	5.29	5.29	.00	1909980
ALT FRZ.: ALT G\$ RRC:				2	38,268	96,984	0	48.16	5.29	5.29	.00	1439124
ALT JOB#: UNIT.....				3	31,220	78,588	0	48.84	5.29	5.29	.00	1190651
ALT LSE#: EOR.....				4	26,727	66,655	0	49.52	5.29	5.29	.00	1033491
ALT RRC#: GRAPH.....				5	23,568	58,212	0	50.22	5.29	5.29	.00	924220
				6	21,202	51,887	0	50.93	5.28	5.28	.00	843192
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,355	46,946	0	50.93	5.28	5.28	.00	769738
---	-----	-----	-----	8	17,862	42,973	0	50.93	5.28	5.28	.00	710362
00	DEWITT CO APPRAISAL	1.000000	9,790,520	9	16,629	39,695	0	50.93	5.28	5.28	.00	661326
01	DEWITT COUNTY	1.000000	9,790,520	10	15,588	36,942	0	50.93	5.28	5.28	.00	619926
35	WESTHOFF ISD	1.000000	9,790,520	11	14,698	34,589	0	50.93	5.28	5.28	.00	584531
61	DEWITT CO ROAD #1	1.000000	9,790,520	12	13,923	32,558	0	50.93	5.28	5.28	.00	553710
66	DEWITT COUNTY MEDICA	1.000000	9,790,520	13	13,244	30,779	0	50.93	5.28	5.28	.00	526707
69	PECAN VALLEY WATER D	1.000000	9,790,520	14	12,639	29,210	0	50.93	5.28	5.28	.00	502646
				15	12,103	27,814	0	50.93	5.28	5.28	.00	481330
				16	11,618	26,564	0	50.93	5.28	5.28	.00	462042
				17	11,180	25,433	0	50.93	5.28	5.28	.00	444623
				18	10,781	24,409	0	50.93	5.28	5.28	.00	428755
				19	10,414	23,473	0	50.93	5.28	5.28	.00	414159
				20	10,078	22,617	0	50.93	5.28	5.28	.00	400797
				21	9,769	21,831	0	50.93	5.28	5.28	.00	388508
				22	9,476	21,105	0	50.93	5.28	5.28	.00	376855
				23	9,192	20,429	0	50.93	5.28	5.28	.00	365561
				24	8,916	19,803	0	50.93	5.28	5.28	.00	354584
*** PARAMETERS ***				25	8,649	19,209	0	50.93	5.28	5.28	.00	343966
				26	8,390	18,633	0	50.93	5.28	5.28	.00	333666
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	8,138	18,074	0	50.93	5.28	5.28	.00	323644
YRS FLAT:	FMVF:	8/8 RES:		28	7,894	17,532	0	50.93	5.28	5.28	.00	313940
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.17				453,037	1,082,834	0						17,702,034
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	536546	0	2446526	237975	2,208,551	2,059,473	643036	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	400619	0	1839743	237975	1,601,768	1,298,825	424168	
-----				3	324629	0	1515280	237975	1,277,305	900,640	306454	
250,500				4	275337	0	1308828	237975	1,070,853	656,583	232195	
-----				5	240461	0	1164681	237975	926,706	494,082	181246	
				6	213928	0	1057120	237975	819,145	379,772	144305	
				7	193557	0	963295	237975	725,320	292,413	115349	
				8	177176	0	887538	237975	649,563	227,711	93225	
				9	163661	0	824987	237975	587,012	178,945	76014	
				10	152311	0	772237	237975	534,262	141,622	62415	
				11	142609	0	727140	237975	489,165	112,752	51554	
ALT JAN 1 HYPERBOLIC FORECAST:				12	134236	0	687946	237975	449,971	90,192	42784	
OIL: 171.9 D B: 1.500 De/Dt: 31.0 / 3.0				13	126901	0	653608	237975	415,633	72,441	35657	
GAS: 428.0 D B: 1.300 De/Dt: 29.7 / 3.0				14	120432	0	623078	237975	385,103	58,367	29816	
PRD: D B: De/Dt: /				15	114676	0	596006	237975	358,031	47,185	25019	
				16	109523	0	571565	237975	333,590	38,229	21046	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	104859	0	549482	237975	311,507	31,042	17749	
SERV WELLS: EQ SCH#: VAL:				18	100638	0	529393	237975	291,418	25,251	14999	
INJ WELLS: EQ SCH#: VAL:				19	96778	0	510937	237975	272,962	20,568	12698	
COMPRESSRS: HP: VAL:				20	93249	0	494046	237975	256,071	16,778	10771	
OTHER EQ VALUE(RCNLD):				21	90008	0	478516	237975	240,541	13,706	9151	
				22	87015	0	463870	237975	225,895	11,191	7782	
				23	84228	0	449789	237975	211,814	9,125	6620	
LAST YR WI VAL: 16,307,030				24	81647	0	436231	237975	198,256	7,426	5631	
LAST YR RI VAL: 5,261,800				25	79198	0	423164	237975	185,189	6,033	4792	
LAST YR 8/8 VAL: 21,568,830				26	76823	0	410489	237975	172,514	4,888	4077	
				27	74519	0	398163	237975	160,188	3,945	3469	
				28	72284	0	386224	237975	148,249	3,175	2951	
LAST YR OIL PROD: 96,865				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 253,934				4467848	0	22169882	666330015	506,582	7,202,360		2584973	
REMARKS1: API #123-35310				\$/BBLRESV: 16.26		EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,750,883		RI OIL VAL: 2,064,029				
MC1:				WI PAYOUT: 5.1		GAS VAL: 1,451,470		GAS VAL: 520,942				
MC2:				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE: 9,790,520		WI TOTAL: 7,205,550		RI TOTAL: 2,584,970				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8861 - J YOUNG-SCHLENKER USW E W#1 FULL WI DECIMAL = .780763 #WELLS: 1
RRC#, WELL#.....: 12799 - 1 RRC DIST.: 02 FULL RI DECIMAL = .219237 DEPTH: 12646
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	12,550							
01	DEWITT COUNTY	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
35	WESTHOFF ISD	1.000000	12,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	12,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	12,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	12,550				=====			=====
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
192,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,244,590
LAST YR RI VAL: 8,028,390
LAST YR 8/8 VAL: 34,272,980

LAST YR OIL PROD: 77,434
LAST YR GAS PROD: 178,146

REMARKS1: API #123-35313
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8925 - LESKE-MOTL SA C W#3H FULL WI DECIMAL = .788191 #WELLS:
RRC#, WELL#.....: 12815 - 3H RRC DIST...: 02 FULL RI DECIMAL = .211809 DEPTH: 13408
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	.050000							
35	WESTHOFF ISD	.950000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	41	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	32,907,210
LAST YR RI VAL:	9,148,650
LAST YR 8/8 VAL:	42,055,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API #123-35390
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8926 - LESKE-JUDD-MOTL SA D W#4H FULL WI DECIMAL = .785607 #WELLS:
RRC#, WELL#.....: 12819 - 4H RRC DIST.: 02 FULL RI DECIMAL = .214393 DEPTH: 13466

OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	DEWITT CO APPRAISAL	1.000000		0	0	0					0
01	DEWITT COUNTY	1.000000									
34	CUERO ISD (DEWITT CO	.040000									
35	WESTHOFF ISD	.960000									
61	DEWITT CO ROAD #1	1.000000									
66	DEWITT COUNTY MEDICA	1.000000									
69	PECAN VALLEY WATER D	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API #123-35391
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8923 - LESKE-MOTL SA A W#1H FULL WI DECIMAL = .767553 #WELLS:
RRC#, WELL#.....: 12820 - 1H RRC DIST.: 02 FULL RI DECIMAL = .232447 DEPTH: 13428
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
34 CUERO ISD (DEWITT CO) .050000
35 WESTHOFF ISD .950000
61 DEWITT CO ROAD #1 1.000000
66 DEWITT COUNTY MEDICA 1.000000
69 PECAN VALLEY WATER D 1.000000

\$/BBLRESV:	.00	EQUIP VAL:	0
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:		0	WI TOTAL:
			0
			RI TOTAL:
			0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API #123-35388
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8924 - LESKE-MOTL SA B W#2H FULL WI DECIMAL = .786054 #WELLS:
RRC#, WELL#.....: 12821 - 2H RRC DIST...: 02 FULL RI DECIMAL = .213946 DEPTH: 13177

OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	.050000							
35	WESTHOFF ISD	.950000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API #123-35389
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLSVIL			
LEASE#, NAME.....: 8958 - BEDNORZ B-BEDNORZ A SA 1 W#1H				FULL WI DECIMAL = .746543				#WELLS: 1			
RRC#, WELL#.....: 12830 - 1H RRC DIST..: 02				FULL RI DECIMAL = .253457				DEPTH: 12730			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	96,794	256,442	0	47.48	4.01	4.01	.00 3430947
ALT FRZ.: ALT G\$ RRC:				2	61,738	177,022	0	48.16	4.01	4.01	.00 2219698
ALT JOB#: 412800 UNIT.....:				3	45,426	138,265	0	48.84	4.00	4.00	.00 1656285
ALT LSE#: 4503 EOR.....:				4	35,957	114,775	0	49.52	4.00	4.00	.00 1329287
ALT RRC#: 12830 GRAPH.....:				5	29,762	98,827	0	50.22	4.00	4.00	.00 1115819
				6	25,391	87,208	0	50.93	4.00	4.00	.00 965402
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,140	78,319	0	50.93	4.00	4.00	.00 841795
---	-----	-----	-----	8	19,626	71,273	0	50.93	4.00	4.00	.00 746209
00	DEWITT CO APPRAISAL	.970000	14,859,500	9	17,630	65,533	0	50.93	4.00	4.00	.00 670318
01	DEWITT COUNTY	.970000	14,859,500	10	15,997	60,755	0	50.93	4.00	4.00	.00 608229
32	YORKTOWN ISD	.970000	14,859,500	11	14,646	56,710	0	50.93	4.00	4.00	.00 556862
63	DEWITT CO ROAD #3	.970000	14,859,500	12	13,504	53,236	0	50.93	4.00	4.00	.00 513441
69	PECAN VALLEY WATER D	.970000	14,859,500	13	12,526	50,215	0	50.93	4.00	4.00	.00 476257
82	KARNES COUNTY	.030000	459,580	14	11,681	47,562	0	50.93	4.00	4.00	.00 444128
				15	10,943	45,211	0	50.93	4.00	4.00	.00 416069
				16	10,291	43,112	0	50.93	4.00	4.00	.00 391279
				17	9,715	41,223	0	50.93	4.00	4.00	.00 369378
				18	9,197	39,512	0	50.93	4.00	4.00	.00 349683
				19	8,732	37,958	0	50.93	4.00	4.00	.00 332003
				20	8,314	36,539	0	50.93	4.00	4.00	.00 316110
				21	7,932	35,236	0	50.93	4.00	4.00	.00 301586
				22	7,586	34,034	0	50.93	4.00	4.00	.00 288431
				23	7,265	32,923	0	50.93	4.00	4.00	.00 276226
				24	6,972	31,892	0	50.93	4.00	4.00	.00 265085
*** PARAMETERS ***				25	6,704	30,932	0	50.93	4.00	4.00	.00 254896
				26	6,454	30,004	0	50.93	4.00	4.00	.00 245390
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,221	29,104	0	50.93	4.00	4.00	.00 236531
YRS FLAT:	FMVF:	8/8 RES:		28	6,005	28,231	0	50.93	4.00	4.00	.00 228319
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.67				535,149	1,852,053	0	19,845,663				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	
				1	767694	0	4198641	142500	4,056,141	3,782,350	1335081
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	529940	0	2749638	142501	2,607,137	2,114,049	766954
-----				3	412883	0	2069168	142501	1,926,667	1,358,512	506269
150,001	-----			4	342738	0	1672025	142501	1,529,524	937,812	358861
-----				5	295114	0	1410933	142501	1,268,432	676,277	265633
				6	260418	0	1225820	142501	1,083,319	502,248	202440
				7	233874	0	1075669	142501	933,168	376,207	155830
				8	212833	0	959042	142501	816,541	286,247	121870
				9	195693	0	866011	142501	723,510	220,555	96535
				10	181425	0	789654	142501	647,153	171,547	77213
				11	169346	0	726208	142501	583,707	134,544	62289
ALT JAN 1 HYPERBOLIC FORECAST:				12	158972	0	672413	142501	529,912	106,216	50591
OIL:	355.3 D	B: 1.000	De/Dt: 42.8 / 3.0	13	149951	0	626208	142501	483,707	84,305	41330
GAS:	902.0 D	B: 1.300	De/Dt: 37.5 / 3.0	14	142028	0	586156	142501	443,655	67,240	33934
PRD:	D	B:	De/Dt: /	15	135008	0	551077	142501	408,576	53,847	27985
				16	128740	0	520019	142501	377,518	43,264	23165
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	123099	0	492477	142501	349,976	34,875	19244
SERV WELLS:		EQ SCH#:	VAL:	18	117990	0	467673	142501	325,172	28,176	16030
INJ WELLS:		EQ SCH#:	VAL:	19	113349	0	445352	142501	302,851	22,820	13390
COMPRESSRS:	HP:		VAL:	20	109112	0	425222	142501	282,721	18,523	11216
OTHER EQ VALUE(RCNLD):				21	105221	0	406807	142501	264,306	15,060	9413
				22	101631	0	390062	142501	247,561	12,264	7917
				23	98314	0	374540	142501	232,039	9,996	6668
LAST YR WI VAL:	19,678,690			24	95235	0	360320	142501	217,819	8,159	5627
LAST YR RI VAL:	8,365,640			25	92368	0	347264	142501	204,763	6,671	4757
LAST YR 8/8 VAL:	28,044,330			26	89597	0	334987	142501	192,486	5,453	4025
				27	86910	0	323441	142501	180,940	4,456	3409
				28	84303	0	312622	142501	170,121	3,644	2890
LAST YR OIL PROD: 294,105				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 563,824				5533786	0	25379449	399002721	389,422	11,085,317	4230566	
REMARKS1: API# 123-35372				\$/BBLRESV: 21.70	EQUIP VAL: 3,201						
REMARKS2: DEWITT 97% KARNES 3%				\$/BBLPROD: 0	WI OIL VAL: 8,668,241		RI OIL VAL: 3,308,121				
MC1:				WI PAYOUT: 4.8	GAS VAL: 2,417,065		GAS VAL: 922,441				
MC2:				RI PAYOUT: 5.3	PRD VAL: 0		PRD VAL: 0				
				=====							
				8/8 VALUE:	15,319,070	WI TOTAL:	11,088,510	RI TOTAL:		4,230,560	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8916 - HOERMANN-KOLM A W#2H FULL WI DECIMAL = .796308 #WELLS:
RRC#, WELL#.....: 12855 - 2H RRC DIST...: 02 FULL RI DECIMAL = .203692 DEPTH: 12592

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86705 EOR.....:
ALT RRC#: 12855 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .990000
01 DEWITT COUNTY .990000
31 YOAKUM ISD (DEWITT C .990000
62 DEWITT CO ROAD #2 .990000
68 YOAKUM HOSPITAL DIST .990000
69 PECAN VALLEY WATER D .990000
85 YOAKUM ISD (GONZALES .010000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

617,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,250,410
LAST YR RI VAL: 3,924,130
LAST YR 8/8 VAL: 15,174,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API #123-35442
REMARKS2: DEWITT 99% GONZALES 1%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8917 - HOERMANN-KOLM B W#3H FULL WI DECIMAL = .789338 #WELLS:
RRC#, WELL#.....: 12856 - 3H RRC DIST...: 02 FULL RI DECIMAL = .210662 DEPTH: 12734
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.990000								
01	DEWITT COUNTY	.990000								
31	YOAKUM ISD (DEWITT C	.990000								
62	DEWITT CO ROAD #2	.990000								
68	YOAKUM HOSPITAL DIST	.990000								
69	PECAN VALLEY WATER D	.990000								
85	YOAKUM ISD (GONZALES	.010000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,047,580
LAST YR RI VAL: 4,349,100
LAST YR 8/8 VAL: 16,396,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API #123-35443
REMARKS2: DEWITT 99% GONZALES 1%
MC1:
MC2:

REMARKS1: API #123-35444
REMARKS2: DEWITT 98% GONZALES 2%
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME..... 8929 - LACKEY-FRISBIE USW D W#1 FULL WI DECIMAL = .775607 #WELLS: 1
RRC#, WELL#..... 12867 - 1 RRC DIST.: 02 FULL RI DECIMAL = .224393 DEPTH: 13073
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	47,044	110,612	0	47.48	5.10	5.10	.00	1732434
ALT JOB#:	UNIT.....:	2	42,653	92,836	0	48.16	5.10	5.10	.00	1593227
ALT LSE#:	EOR.....:	3	39,164	80,837	0	48.84	5.10	5.10	.00	1483558
ALT RRC#:	GRAPH.....:	4	36,311	72,095	0	49.52	5.09	5.09	.00	1394635
		5	33,931	65,390	0	50.22	5.09	5.09	.00	1321646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				6	31,899		60,056		0		50.93	5.09	5.09		5.09	.00		1260064	
				7	30,149		55,695		0		50.93	5.09	5.09		5.09	.00		1190936	
				8	28,624		52,046		0		50.93	5.09	5.09		5.09	.00		1130696	
00	DEWITT CO APPRAISAL	1.000000	13,884,370	9	27,276		48,941		0		50.93	5.09	5.09		5.09	.00		1077447	
01	DEWITT COUNTY	1.000000	13,884,370	10	26,075		46,262		0		50.93	5.09	5.09		5.09	.00		1030006	
32	YORKTOWN ISD	1.000000	13,884,370	11	24,999		43,923		0		50.93	5.09	5.09		5.09	.00		987502	
63	DEWITT CO ROAD #3	1.000000	13,884,370	12	24,028		41,858		0		50.93	5.09	5.09		5.09	.00		949146	
69	PECAN VALLEY WATER D	1.000000	13,884,370	13	23,145		40,020		0		50.93	5.09	5.09		5.09	.00		914266	
				14	22,342		38,373		0		50.93	5.09	5.09		5.09	.00		882546	
				15	21,601		36,882		0		50.93	5.09	5.09		5.09	.00		853275	
				16	20,922		35,531		0		50.93	5.09	5.09		5.09	.00		826454	
				17	20,291		34,295		0		50.93	5.09	5.09		5.09	.00		801528	
				18	19,682		33,165		0		50.93	5.09	5.09		5.09	.00		777472	
				19	19,092		32,119		0		50.93	5.09	5.09		5.09	.00		754166	
				20	18,519		31,154		0		50.93	5.09	5.09		5.09	.00		731531	
				21	17,963		30,219		0		50.93	5.09	5.09		5.09	.00		709568	
				22	17,424		29,312		0		50.93	5.09	5.09		5.09	.00		688277	
				23	16,901		28,433		0		50.93	5.09	5.09		5.09	.00		667618	
				24	16,394		27,580		0		50.93	5.09	5.09		5.09	.00		647590	
				25	15,902		26,753		0		50.93	5.09	5.09		5.09	.00		628155	
				26	15,425		25,950		0		50.93	5.09	5.09		5.09	.00		609313	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	14,962		25,172		0		50.93	5.09	5.09		5.09	.00		591024	
YRS FLAT:	FMVF:	8/8 RES:		28	14,513		24,417		0		50.93	5.09	5.09		5.09	.00		573288	

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.95 687,231 1,269,926 0 26,807,368

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				1	437536	0	2169970	25650	2,144,320	1,999,579	587991
				2	367222	0	1960449	25650	1,934,799	1,568,871	465980
				3	319758	0	1803316	25650	1,777,666	1,253,450	375989
27,000				4	284619	0	1679254	25650	1,653,604	1,013,890	307127
				5	258149	0	1579795	25650	1,554,145	828,608	253451
				6	237091	0	1497155	25650	1,471,505	682,219	210695
				7	219875	0	1410811	25650	1,385,161	558,427	174165
				8	205469	0	1336165	25650	1,310,515	459,414	144690
				9	193211	0	1270658	25650	1,245,008	379,528	120700
				10	182635	0	1212641	25650	1,186,991	314,647	101043
				11	173401	0	1160903	25650	1,135,253	261,676	84852
ALT JAN 1 HYPERBOLIC FORECAST:				12	165249	0	1114395	25650	1,088,745	218,228	71449
OIL: 136.0 D B: 1.500 De/Dt: 10.0 / 3.0				13	157993	0	1072259	25650	1,046,609	182,413	60307
GAS: 336.0 D B: 1.500 De/Dt: 18.1 / 3.0				14	151490	0	1034036	25650	1,008,386	152,831	51013
PRD: D B: De/Dt: /				15	145604	0	998879	25650	973,229	128,262	43227
				16	140271	0	966725	25650	941,075	107,847	36698

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860	17	135391	0	936919	25650	911,269	90,808	31199
SERV WELLS:	EQ SCH#:	VAL:	18	130930	0	908402	25650	882,752	76,490	26533
INJ WELLS:	EQ SCH#:	VAL:	19	126801	0	880967	25650	855,317	64,448	22572
COMPRESSRS:	HP:	VAL:	20	122991	0	854522	25650	828,872	54,307	19206
OTHER EQ VALUE(RCNLD):			21	119300	0	828868	25650	803,218	45,767	16342
			22	115719	0	803996	25650	778,346	38,560	13905
			23	112249	0	779867	25650	754,217	32,492	11832

LAST YR WI VAL:	13,782,510	24	108881	0	756471	25650	730,821	27,376	10067
LAST YR RI VAL:	4,205,670	25	105617	0	733772	25650	708,122	23,071	8566
LAST YR 8/8 VAL:	17,988,180	26	102446	0	711759	25650	686,109	19,438	7288
		27	99375	0	690399	25650	664,749	16,373	6202
		28	96394	0	669682	25650	644,032	13,796	5275

LAST YR OIL PROD:	54,027	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	153,588	5015667	0	31823035	71820031	104,835	10,612,816	3268364	

REMARKS1: API #123-35176	\$/BBLRESV: 16.77	EQUIP VAL: 3,201		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 8,940,109	RI OIL VAL: 2,753,231	
MC1:	WI PAYOUT: 6.1	GAS VAL: 1,672,697	GAS VAL: 515,130	
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 13,884,370	WI TOTAL: 10,616,010	RI TOTAL: 3,268,360	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY							
LEASE#, NAME.....: 8948 - LACKEY-FRISBIE USW A W#1				FULL WI DECIMAL = .775607				#WELLS: 1							
RRC#, WELL#.....: 12870 - 1 RRC DIST..: 02				FULL RI DECIMAL = .224393				DEPTH: 13143							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	37,088		124,344		0	47.48	5.12	5.12	.00	1365796	
ALT FRZ.: ALT G\$ RRC:				2	31,960		112,311		0	48.16	5.12	5.12	.00	1193809	
ALT JOB#: UNIT.....:				3	28,172		102,659		0	48.84	5.12	5.12	.00	1067174	
ALT LSE#: EOR.....:				4	25,249		94,727		0	49.52	5.11	5.11	.00	969765	
ALT RRC#: GRAPH.....:				5	22,923		88,075		0	50.22	5.11	5.11	.00	892873	
				6	21,020		82,409		0	50.93	5.11	5.11	.00	830325	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,434		77,518		0	50.93	5.11	5.11	.00	767675	
---	-----	-----	-----	8	18,090		73,246		0	50.93	5.11	5.11	.00	714585	
00	DEWITT CO APPRAISAL	1.000000	10,677,650	9	16,932		69,480		0	50.93	5.11	5.11	.00	668842	
01	DEWITT COUNTY	1.000000	10,677,650	10	15,928		66,132		0	50.93	5.11	5.11	.00	629182	
32	YORKTOWN ISD	1.000000	10,677,650	11	15,046		63,131		0	50.93	5.11	5.11	.00	594342	
63	DEWITT CO ROAD #3	1.000000	10,677,650	12	14,265		60,429		0	50.93	5.11	5.11	.00	563491	
69	PECAN VALLEY WATER D	1.000000	10,677,650	13	13,567		57,976		0	50.93	5.11	5.11	.00	535919	
				14	12,940		55,742		0	50.93	5.11	5.11	.00	511152	
				15	12,373		53,695		0	50.93	5.11	5.11	.00	488754	
				16	11,859		51,816		0	50.93	5.11	5.11	.00	468450	
				17	11,388		50,080		0	50.93	5.11	5.11	.00	449845	
				18	10,958		48,472		0	50.93	5.11	5.11	.00	432859	
				19	10,562		46,980		0	50.93	5.11	5.11	.00	417217	
				20	10,196		45,571		0	50.93	5.11	5.11	.00	402759	
				21	9,856		44,204		0	50.93	5.11	5.11	.00	389328	
				22	9,543		42,878		0	50.93	5.11	5.11	.00	376964	
				23	9,252		41,592		0	50.93	5.11	5.11	.00	365469	
				24	8,972		40,344		0	50.93	5.11	5.11	.00	354409	
*** PARAMETERS ***				25	8,703		39,134		0	50.93	5.11	5.11	.00	343783	
				26	8,442		37,960		0	50.93	5.11	5.11	.00	333473	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	8,189		36,821		0	50.93	5.11	5.11	.00	323479	
YRS FLAT:	FMVF:	8/8 RES:		28	7,943		35,716		0	50.93	5.11	5.11	.00	313762	
				=====											
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 5.97		430,850		1,743,442		0		16,765,481			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.97											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	493783		0	1859579	67450	1,792,129	1,671,160	503885			
OP EXP \$/YR				2	445999		0	1639808	67450	1,572,358	1,274,978	389767			
OIL BOPD				3	407670		0	1474844	67450	1,407,394	992,368	307504			
-----				4	375436		0	1345201	67450	1,277,751	783,440	246031			
71,000				5	349072		0	1241945	67450	1,174,495	626,194	199249			
-----				6	326616		0	1156941	67450	1,089,491	505,110	162817			
				7	307231		0	1074906	67450	1,007,456	406,156	132697			
				8	290300		0	1004885	67450	937,435	328,627	108815			
				9	275374		0	944216	67450	876,766	267,273	89691			
				10	262104		0	891286	67450	823,836	218,383	74267			
				11	250210		0	844552	67450	777,102	179,122	61730			
ALT JAN 1 HYPERBOLIC FORECAST:				12	239501		0	802992	67450	735,542	147,432	51484			
OIL: 110.4 D B: 1.200 De/Dt: 15.0 / 3.0				13	229779		0	765698	67450	698,248	121,697	43064			
GAS: 360.0 D B: 1.300 De/Dt: 10.3 / 3.0				14	220925		0	732077	67450	664,627	100,731	36116			
PRD: D B: De/Dt: /				15	212812		0	701566	67450	634,116	83,570	30360			
				16	205365		0	673815	67450	606,365	69,489	25579			
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	198485		0	648330	67450	580,880	57,884	21590			
SERV WELLS: EQ SCH#: VAL:				18	192112		0	624971	67450	557,521	48,309	18254			
INJ WELLS: EQ SCH#: VAL:				19	186198		0	603415	67450	535,965	40,385	15461			
COMPRESSRS: HP: VAL:				20	180614		0	583373	67450	515,923	33,803	13113			
OTHER EQ VALUE(RCNLD):				21	175196		0	564524	67450	497,074	28,323	11130			
				22	169941		0	546905	67450	479,455	23,753	9459			
				23	164844		0	530313	67450	462,863	19,940	8046			
LAST YR WI VAL: 9,643,630				24	159897		0	514306	67450	446,856	16,739	6845			
LAST YR RI VAL: 3,054,360				25	155102		0	498885	67450	431,435	14,056	5824			
LAST YR 8/8 VAL: 12,697,990				26	150449		0	483922	67450	416,472	11,799	4954			
				27	145935		0	469414	67450	401,964	9,901	4217			
				28	141555		0	455317	67450	387,867	8,308	3587			
LAST YR OIL PROD: 44,370				=====											
LAST YR GAS PROD: 164,259				6912505		0		23677986		188860021,789,386		8,088,930		2585536	
REMARKS1: API# 123-35173				\$/BBLRESV: 17.14		EQUIP VAL: 3,201									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,727,456		RI OIL VAL: 1,830,717							
MC1:				WI PAYOUT: 5.8		GAS VAL: 2,361,466		GAS VAL: 754,816							
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 10,677,650		WI TOTAL: 8,092,120		RI TOTAL: 2,585,530							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/31/2026 MNRLCRAY

LEASE#, NAME.....: 8947 - KLOTZMAN-MAURER A W#1 FULL WI DECIMAL = .884868 #WELLS:
RRC#, WELL#.....: 12876 - 1 RRC DIST.: 02 FULL RI DECIMAL = .115132 DEPTH: 12342

OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
32	YORKTOWN ISD	.530000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
35	WESTHOFF ISD	.470000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
61	DEWITT CO ROAD #1	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
66	DEWITT COUNTY MEDICA	.470000					=====			=====
69	PECAN VALLEY WATER D	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,456,980
LAST YR RI VAL: 288,540
LAST YR 8/8 VAL: 1,745,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-35108
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 8956 - ARDITI A W#1H FULL WI DECIMAL = .701827 #WELLS: 1
RRC#, WELL#..... 12881 - 1H RRC DIST...: 02 FULL RI DECIMAL = .298173 DEPTH: 12509
OPERATOR#, AGENT#: 884566 - 40

OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 2,799,290
01 DEWITT COUNTY 1.000000 2,799,290
32 YORKTOWN ISD 1.000000 2,799,290
61 DEWITT CO ROAD #1 1.000000 2,799,290
69 PECAN VALLEY WATER D 1.000000 2,799,290

1 27,439 61,018 0 47.04 4.51 4.73 .00 905870
2 19,115 42,508 0 47.69 4.50 4.73 .00 639782
3 14,683 32,651 0 48.37 4.50 4.73 .00 498449
4 11,923 26,518 0 49.05 4.50 4.73 .00 410445
5 10,038 22,327 0 49.74 4.50 4.73 .00 350415
6 8,667 19,278 0 50.44 4.50 4.73 .00 306813
7 7,629 16,967 0 50.44 4.50 4.73 .00 270068

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.17 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
326,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.000 De/Dt: 35.0 / 3.0
GAS: 209.0 D B: 1.000 De/Dt: 35.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,846,760
LAST YR RI VAL: 2,088,570
LAST YR 8/8 VAL: 4,935,330

LAST YR OIL PROD: 65,287
LAST YR GAS PROD: 142,276

REMARKS1: API# 123-35327
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 3/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8951 - A MUELLER A-KOEHLER A USW H W1				FULL WI DECIMAL = .782236				#WELLS: 1				
RRC#, WELL#.....: 12884 - 1 RRC DIST.: 02				FULL RI DECIMAL = .217764				DEPTH: 12860				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	55,084	178,660	0	47.48	5.18	5.18	.00	2045851
ALT FRZ.: ALT G\$ RRC:				2	38,635	120,254	0	48.16	5.18	5.18	.00	1455476
ALT JOB#: UNIT.....				3	30,193	91,522	0	48.84	5.17	5.17	.00	1153506
ALT LSE#: EOR.....				4	24,981	74,246	0	49.52	5.17	5.17	.00	967672
ALT RRC#: GRAPH.....				5	21,411	62,656	0	50.22	5.17	5.17	.00	841107
				6	18,804	54,315	0	50.93	5.17	5.17	.00	749138
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,802	48,013	0	50.93	5.17	5.17	.00	669380
---	-----	-----	-----	8	15,219	43,070	0	50.93	5.17	5.17	.00	606314
00	DEWITT CO APPRAISAL	1.000000	10,531,050	9	13,931	39,092	0	50.93	5.17	5.17	.00	555001
01	DEWITT COUNTY	1.000000	10,531,050	10	12,863	35,812	0	50.93	5.17	5.17	.00	512453
32	YORKTOWN ISD	1.000000	10,531,050	11	11,958	33,063	0	50.93	5.17	5.17	.00	476398
61	DEWITT CO ROAD #1	.070000	737,170	12	11,180	30,724	0	50.93	5.17	5.17	.00	445403
63	DEWITT CO ROAD #3	.930000	9,793,880	13	10,507	28,705	0	50.93	5.17	5.17	.00	418591
69	PECAN VALLEY WATER D	1.000000	10,531,050	14	9,918	26,946	0	50.93	5.17	5.17	.00	395126
				15	9,397	25,399	0	50.93	5.17	5.17	.00	374370
				16	8,934	24,029	0	50.93	5.17	5.17	.00	355924
				17	8,515	22,804	0	50.93	5.17	5.17	.00	339231
				18	8,137	21,704	0	50.93	5.17	5.17	.00	324172
				19	7,796	20,709	0	50.93	5.17	5.17	.00	310587
				20	7,485	19,805	0	50.93	5.17	5.17	.00	298197
				21	7,200	18,981	0	50.93	5.17	5.17	.00	286843
				22	6,937	18,225	0	50.93	5.17	5.17	.00	276365
				23	6,694	17,531	0	50.93	5.17	5.17	.00	266684
				24	6,468	16,889	0	50.93	5.17	5.17	.00	257680
*** PARAMETERS ***				25	6,260	16,296	0	50.93	5.17	5.17	.00	249394
				26	6,066	15,744	0	50.93	5.17	5.17	.00	241665
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,884	15,229	0	50.93	5.17	5.17	.00	234414
YRS FLAT:	FMVF:	8/8 RES:		28	5,707	14,750	0	50.93	5.17	5.17	.00	227363
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.04					392,966	1,135,173	0					15,334,305
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	723927	0	2769778	119700	2,650,078	2,471,198	722176	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	487267	0	1942743	119700	1,823,043	1,478,251	444333	
	-----	-----	-----	3	370130	0	1523636	119700	1,403,936	989,930	305679	
126,000				4	300263	0	1267935	119700	1,148,235	704,029	223140	
	-----	-----	-----	5	253391	0	1094498	119700	974,798	519,723	168962	
				6	219659	0	968797	119700	849,097	393,658	131190	
				7	194172	0	863552	119700	743,852	299,884	102579	
				8	174182	0	780496	119700	660,796	231,649	81325	
				9	158094	0	713095	119700	593,395	180,891	65179	
				10	144829	0	657282	119700	537,582	142,503	52700	
				11	133712	0	610110	119700	490,410	113,039	42910	
ALT JAN 1 HYPERBOLIC FORECAST:				12	124253	0	569656	119700	449,956	90,189	35143	
OIL:	189.9 D	B: 1.200	De/Dt: 35.4 / 3.0	13	116088	0	534679	119700	414,979	72,327	28935	
GAS:	632.8 D	B: 1.100	De/Dt: 38.7 / 3.0	14	108974	0	504100	119700	384,400	58,259	23930	
PRD:	D	B:	De/Dt: /	15	102718	0	477088	119700	357,388	47,101	19866	
				16	97177	0	453101	119700	333,401	38,208	16551	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	92223	0	431454	119700	311,754	31,066	13825	
SERV WELLS:		EQ SCH#:	VAL:	18	87774	0	411946	119700	292,246	25,323	11578	
INJ WELLS:		EQ SCH#:	VAL:	19	83751	0	394338	119700	274,638	20,694	9722	
COMPRESSRS:	HP:		VAL:	20	80095	0	378292	119700	258,592	16,943	8181	
OTHER EQ VALUE(RCNLD):				21	76762	0	363605	119700	243,905	13,898	6898	
				22	73705	0	350070	119700	230,370	11,412	5826	
				23	70898	0	337582	119700	217,882	9,386	4928	
LAST YR WI VAL:	19,460,120			24	68302	0	325982	119700	206,282	7,727	4175	
LAST YR RI VAL:	5,832,370			25	65904	0	315298	119700	195,598	6,372	3541	
LAST YR 8/8 VAL:	25,292,490			26	63671	0	305336	119700	185,636	5,259	3008	
				27	61589	0	296003	119700	176,303	4,343	2558	
				28	59651	0	287014	119700	167,314	3,583	2176	
LAST YR OIL PROD: 116,269				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 434,737					4593161	0	19927466	335160016	5,575,866	7,986,845	2541014	
REMARKS1: API# 123-35296					\$/BBLRESV: 19.99		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 6,145,925		RI OIL VAL: 1,955,326			
MC1:					WI PAYOUT: 5.0		GAS VAL: 1,840,912		GAS VAL: 585,686			
MC2:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 10,531,050		WI TOTAL: 7,990,040		RI TOTAL: 2,541,010			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 8957 - ARDITI D W#4H FULL WI DECIMAL = .606873 #WELLS: 1
RRC#, WELL#..... 12885 - 4H RRC DIST...: 02 FULL RI DECIMAL = .393127 DEPTH: 12457
OPERATOR#, AGENT#: 884566 - 40

OPERATOR NAME.... VERDUN OIL & GAS LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	29,101	61,733	0	47.48	4.52	4.66	.00	838526
ALT JOB#:	UNIT.....:	2	22,572	47,885	0	48.16	4.51	4.66	.00	659712
ALT LSE#:	EOR.....:	3	18,441	39,123	0	48.84	4.51	4.66	.00	546585
ALT RRC#:	GRAPH.....:	4	15,590	33,079	0	49.52	4.51	4.66	.00	468516
		5	13,504	28,654	0	50.22	4.51	4.65	.00	411564
		6	11,912	25,272	0	50.93	4.51	4.65	.00	368177

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,655	22,607	0	50.93	4.51	4.65	.00	329325
---	-----	-----	-----	8	9,637	20,451	0	50.93	4.51	4.65	.00	297861

00	DEWITT CO APPRAISAL	1.000000	3,533,530	=====	=====	=====						=====
01	DEWITT COUNTY	1.000000	3,533,530		131,412	278,804	0					3,920,266
32	YORKTOWN ISD	1.000000	3,533,530									

61	DEWITT CO ROAD #1	1.000000	3,533,530		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
69	PECAN VALLEY WATER D	1.000000	3,533,530	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	169338	0	1007864	351310	656,554	612,236	614668
				2	131061	0	790773	351310	439,463	356,348	423174
				3	107080	0	653665	351310	302,355	213,193	306822
				4	90537	0	559053	351310	207,743	127,376	230174
				5	78426	0	489990	351310	138,680	73,939	176889
				6	69169	0	437346	351310	86,036	39,888	138487
				7	61875	0	391200	351310	39,890	16,081	108664
				8	55974	0	353835	351310	2,525	885	86213
					=====	=====	=====	=====	=====	=====	=====
					763460	0	4683726	2810480	1,873,246	1,439,946	2085091

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.11	EQUIP VAL: 8,494
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,205,230
			WI PAYOUT: 3.2	GAS VAL: 234,714
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.26			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.43	8/8 VALUE: 3,533,530	WI TOTAL: 1,448,440	RI TOTAL: 2,085,090
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
369,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.4 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 196.0 D B: 1.000 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,952,250
LAST YR RI VAL: 3,467,780
LAST YR 8/8 VAL: 6,420,030

LAST YR OIL PROD: 38,838
LAST YR GAS PROD: 135,017

REMARKS1: API# 123-35330
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY				
LEASE#, NAME.....: 8949 - A MUELLER A-KOEHLER A USW F W1				FULL WI DECIMAL = .781416				#WELLS: 1				
RRC#, WELL#.....: 12887 - 1 RRC DIST..: 02				FULL RI DECIMAL = .218584				DEPTH: 12903				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
OIL FIELD#.....: 27135750												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	79,307	289,271	0	47.48	5.15	5.15	.00	2942419
ALT FRZ.: ALT G\$ RRC:				2	58,803	216,128	0	48.16	5.15	5.15	.00	2212933
ALT JOB#: UNIT.....				3	47,706	176,781	0	48.84	5.15	5.15	.00	1820669
ALT LSE#: EOR.....				4	40,604	151,571	0	49.52	5.15	5.15	.00	1571201
ALT RRC#: GRAPH.....				5	35,609	133,790	0	50.22	5.15	5.15	.00	1397394
				6	31,874	120,459	0	50.93	5.15	5.15	.00	1268506
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,960	110,017	0	50.93	5.15	5.15	.00	1152536
---	-----	-----	-----	8	26,614	101,583	0	50.93	5.15	5.15	.00	1059171
00	DEWITT CO APPRAISAL	1.000000	18,998,440	9	24,678	94,600	0	50.93	5.15	5.15	.00	982123
01	DEWITT COUNTY	1.000000	18,998,440	10	23,047	88,703	0	50.93	5.15	5.15	.00	917213
32	YORKTOWN ISD	1.000000	18,998,440	11	21,657	83,650	0	50.93	5.15	5.15	.00	861895
61	DEWITT CO ROAD #1	.070000	1,329,890	12	20,450	79,261	0	50.93	5.15	5.15	.00	813859
63	DEWITT CO ROAD #3	.930000	17,668,550	13	19,392	75,406	0	50.93	5.15	5.15	.00	771753
69	PECAN VALLEY WATER D	1.000000	18,998,440	14	18,459	71,984	0	50.93	5.15	5.15	.00	734622
				15	17,625	68,928	0	50.93	5.15	5.15	.00	701431
				16	16,879	66,177	0	50.93	5.15	5.15	.00	671742
				17	16,201	63,688	0	50.93	5.15	5.15	.00	644760
				18	15,589	61,416	0	50.93	5.15	5.15	.00	620403
				19	15,024	59,340	0	50.93	5.15	5.15	.00	597918
				20	14,509	57,429	0	50.93	5.15	5.15	.00	577422
				21	14,034	55,665	0	50.93	5.15	5.15	.00	558518
				22	13,593	53,995	0	50.93	5.15	5.15	.00	540968
				23	13,185	52,375	0	50.93	5.15	5.15	.00	524730
*** PARAMETERS ***				24	12,789	50,804	0	50.93	5.15	5.15	.00	508970
				25	12,405	49,280	0	50.93	5.15	5.15	.00	493688
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	12,033	47,802	0	50.93	5.15	5.15	.00	478884
YRS FLAT: FMVF: 8/8 RES:				27	11,672	46,368	0	50.93	5.15	5.15	.00	464517
				28	11,322	44,977	0	50.93	5.15	5.15	.00	450587
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.01					674,020	2,571,448	0					26,340,832
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1164111	0	4106530	11523	4,095,007	3,818,593	1075872	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	869762	0	3082695	11524	3,071,171	2,490,321	708454	
-----				3	711418	0	2532087	11524	2,520,563	1,777,275	510447	
12,130				4	609966	0	2181167	11524	2,169,643	1,330,295	385708	
-----				5	538410	0	1935804	11524	1,924,280	1,025,950	300277	
				6	484762	0	1753268	11524	1,741,744	807,508	238564	
				7	442741	0	1595277	11524	1,583,753	638,490	190413	
				8	408800	0	1467971	11524	1,456,447	510,572	153696	
				9	380698	0	1362821	11524	1,351,297	411,930	125166	
				10	356967	0	1274180	11524	1,262,656	334,704	102654	
				11	336632	0	1198527	11524	1,187,003	273,604	84700	
ALT JAN 1 HYPERBOLIC FORECAST:				12	318969	0	1132828	11524	1,121,304	224,754	70225	
OIL: 263.9 D B: 1.400 De/Dt: 30.8 / 3.0				13	303456	0	1075209	11524	1,063,685	185,390	58469	
GAS: 960.5 D B: 1.500 De/Dt: 30.4 / 3.0				14	289685	0	1024307	11524	1,012,783	153,497	48859	
PRD: D B: De/Dt: /				15	277386	0	978817	11524	967,293	127,480	40955	
				16	266316	0	938058	11524	926,534	106,181	34430	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	256299	0	901059	11524	889,535	88,642	29011	
SERV WELLS: EQ SCH#: VAL:				18	247156	0	867559	11524	856,035	74,175	24501	
INJ WELLS: EQ SCH#: VAL:				19	238802	0	836720	11524	825,196	62,178	20728	
COMPRESSRS: HP: VAL:				20	231111	0	808533	11524	797,009	52,220	17572	
OTHER EQ VALUE(RCNLD):				21	224012	0	782530	11524	771,006	43,932	14917	
				22	217292	0	758260	11524	746,736	36,994	12680	
				23	210772	0	735502	11524	723,978	31,189	10789	
LAST YR WI VAL: 33,415,410				24	204450	0	713420	11524	701,896	26,293	9180	
LAST YR RI VAL: 9,913,630				25	198317	0	692005	11524	680,481	22,170	7810	
LAST YR 8/8 VAL: 43,329,040				26	192369	0	671253	11524	659,729	18,690	6645	
				27	186598	0	651115	11524	639,591	15,753	5656	
				28	181001	0	631588	11524	620,064	13,282	4811	
LAST YR OIL PROD: 174,617				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 603,132					10348258	0	36689090	32267136	366,419	14,702,062	4293189	
REMARKS1: API# 123-35294					\$/BBLRESV: 20.04		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 10,555,301		RI OIL VAL: 3,082,282			
MC1:					WI PAYOUT: 5.5		GAS VAL: 4,146,746		GAS VAL: 1,210,903			
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 18,998,440		WI TOTAL: 14,705,250		RI TOTAL: 4,293,190			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY			
LEASE#, NAME.....: 8950 - A MUELLER A-KOEHLER A USW G W1				FULL WI DECIMAL = .781682				#WELLS: 1			
RRC#, WELL#.....: 12888 - 1 RRC DIST..: 02				FULL RI DECIMAL = .218318				DEPTH: 12830			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	55,470	224,965	0	47.48	5.11	5.11	.00 2058728
ALT FRZ.: ALT G\$ RRC:				2	41,208	168,104	0	48.16	5.11	5.11	.00 1551308
ALT JOB#: UNIT.....:				3	33,619	136,901	0	48.84	5.11	5.11	.00 1283484
ALT LSE#: EOR.....:				4	28,779	116,780	0	49.52	5.10	5.10	.00 1114003
ALT RRC#: GRAPH.....:				5	25,376	102,566	0	50.22	5.10	5.10	.00 996162
				6	22,832	91,905	0	50.93	5.10	5.10	.00 908966
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,841	83,572	0	50.93	5.10	5.10	.00 829702
---	-----	-----	-----	8	19,235	76,849	0	50.93	5.10	5.10	.00 765766
00	DEWITT CO APPRAISAL	1.000000	13,757,030	9	17,908	71,295	0	50.93	5.10	5.10	.00 712937
01	DEWITT COUNTY	1.000000	13,757,030	10	16,788	66,612	0	50.93	5.10	5.10	.00 668348
32	YORKTOWN ISD	1.000000	13,757,030	11	15,826	62,610	0	50.93	5.10	5.10	.00 630050
61	DEWITT CO ROAD #1	.070000	962,990	12	14,992	59,140	0	50.93	5.10	5.10	.00 596847
63	DEWITT CO ROAD #3	.930000	12,794,040	13	14,261	56,099	0	50.93	5.10	5.10	.00 567746
69	PECAN VALLEY WATER D	1.000000	13,757,030	14	13,612	53,405	0	50.93	5.10	5.10	.00 541908
				15	13,031	51,004	0	50.93	5.10	5.10	.00 518778
				16	12,512	48,847	0	50.93	5.10	5.10	.00 498116
				17	12,038	46,897	0	50.93	5.10	5.10	.00 479246
				18	11,608	45,124	0	50.93	5.10	5.10	.00 462127
				19	11,214	43,503	0	50.93	5.10	5.10	.00 446441
				20	10,853	42,015	0	50.93	5.10	5.10	.00 432069
				21	10,519	40,643	0	50.93	5.10	5.10	.00 418773
				22	10,203	39,375	0	50.93	5.10	5.10	.00 406192
				23	9,897	38,194	0	50.93	5.10	5.10	.00 394010
				24	9,600	37,048	0	50.93	5.10	5.10	.00 382186
*** PARAMETERS ***				25	9,312	35,937	0	50.93	5.10	5.10	.00 370721
				26	9,033	34,859	0	50.93	5.10	5.10	.00 359613
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	8,762	33,813	0	50.93	5.10	5.10	.00 348825
YRS FLAT:	FMVF:	8/8 RES:		28	8,499	32,799	0	50.93	5.10	5.10	.00 338354
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.96				487,828	1,940,861	0					19,081,406
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	898599	0	2957327	10326	2,947,001	2,748,078	773586
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	671474	0	2222782	10327	2,212,455	1,794,013	510037
-----	-----	-----	-----	3	546837	0	1830321	10327	1,819,994	1,283,296	368403
10,870				4	465553	0	1579556	10327	1,569,229	962,157	278887
-----	-----	-----	-----	5	408887	0	1405049	10327	1,394,722	743,610	217609
				6	366386	0	1275352	10327	1,265,025	586,491	173265
				7	333166	0	1162868	10327	1,152,541	464,647	138584
				8	306365	0	1072131	10327	1,061,804	372,226	112077
				9	284223	0	997160	10327	986,833	300,826	91439
				10	265554	0	933902	10327	923,575	244,822	75122
				11	249600	0	879650	10327	869,323	200,379	62069
ALT JAN 1 HYPERBOLIC FORECAST:				12	235766	0	832613	10327	822,286	164,819	51534
OIL:	185.1 D	B: 1.500	De/Dt: 31.0 / 3.0	13	223643	0	791389	10327	781,062	136,131	42968
GAS:	743.8 D	B: 1.400	De/Dt: 30.0 / 3.0	14	212903	0	754811	10327	744,484	112,834	35947
PRD:	D	B:	De/Dt: /	15	203331	0	722109	10327	711,782	93,806	30167
				16	194732	0	692848	10327	682,521	78,217	25390
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	186959	0	666205	10327	655,878	65,358	21416
SERV WELLS:		EQ SCH#:	VAL:	18	179890	0	642017	10327	631,690	54,736	18103
INJ WELLS:		EQ SCH#:	VAL:	19	173428	0	619869	10327	609,542	45,929	15332
COMPRESSRS:	HP:		VAL:	20	167496	0	599565	10327	589,238	38,607	13009
OTHER EQ VALUE(RCNLD):				21	162027	0	580800	10327	570,473	32,505	11055
				22	156972	0	563164	10327	552,837	27,388	9403
				23	152263	0	546273	10327	535,946	23,088	8001
LAST YR WI VAL:	30,450,770			24	147695	0	529881	10327	519,554	19,463	6808
LAST YR RI VAL:	9,039,360			25	143266	0	513987	10327	503,660	16,410	5793
LAST YR 8/8 VAL:	39,490,130			26	138968	0	498581	10327	488,254	13,832	4928
				27	134798	0	483623	10327	473,296	11,657	4194
				28	130756	0	469110	10327	458,783	9,827	3567
LAST YR OIL PROD: 138,640				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 497,282					7741537	0	26822943	28915526	533,788	10,645,152	3108693
REMARKS1: API# 123-35295					\$/BBLRESV: 19.86		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 7,572,780		RI OIL VAL: 2,211,471		
MC1:					WI PAYOUT: 5.6		GAS VAL: 3,072,361		GAS VAL: 897,219		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 13,757,030		WI TOTAL: 10,648,340		RI TOTAL: 3,108,690		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY				
LEASE#, NAME.....: 8952 - A MUELLER QUAD ULW A W#1				FULL WI DECIMAL = .777931				#WELLS: 1				
RRC#, WELL#.....: 12889 - 1 RRC DIST.: 02				FULL RI DECIMAL = .222069				DEPTH: 12827				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	68,635	248,727	0	47.48	5.35	5.35	.00	2535114
ALT FRZ.: ALT G\$ RRC:				2	51,094	182,759	0	48.16	5.34	5.34	.00	1914245
ALT JOB#: UNIT.....:				3	41,340	146,149	0	48.84	5.34	5.34	.00	1570678
ALT LSE#: EOR.....:				4	35,029	122,595	0	49.52	5.34	5.34	.00	1349427
ALT RRC#: GRAPH.....:				5	30,573	106,057	0	50.22	5.33	5.33	.00	1194417
				6	27,238	93,748	0	50.93	5.33	5.33	.00	1079170
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,636	84,204	0	50.93	5.33	5.33	.00	976079
---	-----	-----	-----	8	22,545	76,566	0	50.93	5.33	5.33	.00	893233
00	DEWITT CO APPRAISAL	1.000000	16,089,280	9	20,822	70,304	0	50.93	5.33	5.33	.00	824968
01	DEWITT COUNTY	1.000000	16,089,280	10	19,372	65,067	0	50.93	5.33	5.33	.00	767519
32	YORKTOWN ISD	1.000000	16,089,280	11	18,138	60,621	0	50.93	5.33	5.33	.00	718628
61	DEWITT CO ROAD #1	.240000	3,861,430	12	17,068	56,791	0	50.93	5.33	5.33	.00	676235
63	DEWITT CO ROAD #3	.760000	12,227,850	13	16,134	53,457	0	50.93	5.33	5.33	.00	639230
69	PECAN VALLEY WATER D	1.000000	16,089,280	14	15,311	50,525	0	50.93	5.33	5.33	.00	606622
				15	14,579	47,926	0	50.93	5.33	5.33	.00	577620
				16	13,921	45,606	0	50.93	5.33	5.33	.00	551550
				17	13,325	43,514	0	50.93	5.33	5.33	.00	527937
				18	12,789	41,625	0	50.93	5.33	5.33	.00	506701
				19	12,299	39,908	0	50.93	5.33	5.33	.00	487287
				20	11,850	38,338	0	50.93	5.33	5.33	.00	469497
				21	11,437	36,899	0	50.93	5.33	5.33	.00	453134
				22	11,054	35,575	0	50.93	5.33	5.33	.00	437960
				23	10,703	34,349	0	50.93	5.33	5.33	.00	424053
				24	10,373	33,213	0	50.93	5.33	5.33	.00	410979
*** PARAMETERS ***				25	10,062	32,156	0	50.93	5.33	5.33	.00	398657
				26	9,760	31,172	0	50.93	5.33	5.33	.00	386691
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	9,467	30,237	0	50.93	5.33	5.33	.00	375083
YRS FLAT:	FMVF:	8/8 RES:		28	9,183	29,330	0	50.93	5.33	5.33	.00	363831
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.23					568,737	1,937,418	0					22,116,545
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	1035185	0	3570299	25241	3,545,058	3,305,766	954555	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	759209	0	2673454	25242	2,648,212	2,147,356	626994	
-----				3	607125	0	2177803	25242	2,152,561	1,517,792	448025	
26,570				4	509278	0	1858705	25242	1,833,463	1,124,169	335422	
-----				5	439752	0	1634169	25242	1,608,927	857,816	258683	
				6	388714	0	1467884	25242	1,442,642	668,837	203826	
				7	349141	0	1325220	25242	1,299,978	524,086	161420	
				8	317471	0	1210704	25242	1,185,462	415,575	129358	
				9	291507	0	1116475	25242	1,091,233	332,652	104642	
				10	269792	0	1037311	25242	1,012,069	268,279	85283	
				11	251357	0	969985	25242	944,743	217,763	69955	
ALT JAN 1 HYPERBOLIC FORECAST:				12	235477	0	911712	25242	886,470	177,684	57675	
OIL: 226.7 D B: 1.300 De/Dt: 30.0 / 3.0				13	221653	0	860883	25242	835,641	145,644	47773	
GAS: 826.4 D B: 1.200 De/Dt: 30.9 / 3.0				14	209495	0	816117	25242	790,875	119,865	39726	
PRD: D B: De/Dt: /				15	198719	0	776339	25242	751,097	98,988	33149	
				16	189099	0	740649	25242	715,407	81,986	27741	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	180425	0	708362	25242	683,120	68,073	23274	
SERV WELLS: EQ SCH#: VAL:				18	172593	0	679294	25242	654,052	56,674	19577	
INJ WELLS: EQ SCH#: VAL:				19	165473	0	652760	25242	627,518	47,283	16502	
COMPRESSRS: HP: VAL:				20	158964	0	628461	25242	603,219	39,523	13937	
OTHER EQ VALUE(RCNLD):				21	152997	0	606131	25242	580,889	33,099	11791	
				22	147507	0	585467	25242	560,225	27,753	9991	
				23	142424	0	566477	25242	541,235	23,317	8480	
LAST YR WI VAL: 27,669,120				24	137713	0	548692	25242	523,450	19,608	7205	
LAST YR RI VAL: 8,333,890				25	133331	0	531988	25242	506,746	16,510	6128	
LAST YR 8/8 VAL: 36,003,010				26	129251	0	515942	25242	490,700	13,901	5213	
				27	125374	0	500457	25242	475,215	11,705	4436	
				28	121613	0	485444	25242	460,202	9,857	3773	
LAST YR OIL PROD: 153,453				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 557,835					8040639	0	30157184	70677529	450,409	12,371,561	3714534	
REMARKS1: API# 123-35321					\$/BBLRESV: 20.51		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 9,072,994		RI OIL VAL: 2,724,146			
MC1:					WI PAYOUT: 5.4		GAS VAL: 3,298,555		GAS VAL: 990,384			
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 16,089,280		WI TOTAL: 12,374,750		RI TOTAL: 3,714,530			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 8963 - CHUMCHAL-GERDES W#1H FULL WI DECIMAL = .783819 #WELLS:
RRC#, WELL#.....: 12890 - 1H RRC DIST...: 02 FULL RI DECIMAL = .216181 DEPTH: 12729

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

296,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,858,660
LAST YR RI VAL: 2,643,900
LAST YR 8/8 VAL: 10,502,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-35451
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 8964 - CHUMCHAL-MARTINEZ W#1H FULL WI DECIMAL = .792426 #WELLS:
RRC#, WELL#.....: 12891 - 1H RRC DIST.: 02 FULL RI DECIMAL = .207574 DEPTH: 12555

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

349,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,458,730
LAST YR RI VAL: 4,836,760
LAST YR 8/8 VAL: 20,295,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-35452
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/23/2026 MNRLCFOX

LEASE#, NAME.....: 8943 - CROW A W#3H FULL WI DECIMAL = .755323 #WELLS: 1
RRC#, WELL#.....: 12894 - RRC DIST...: 02 FULL RI DECIMAL = .244677 DEPTH: 13431
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	.273000	3,430						
01	DEWITT COUNTY	.273000	3,430	\$/BBLRESV:	.00	EQUIP VAL:	12,550		
30	NORDHEIM ISD	.273000	3,430	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	.273000	3,430	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	.273000	3,430	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
82	KARNES COUNTY	.727000	9,120			=====		=====	
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.003 De/Dt: 16.2 / 8.0
GAS: 2.0 D B: 1.053 De/Dt: 15.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 145
LAST YR GAS PROD: 236

REMARKS1: R/C FROM RRC 266822
REMARKS2: API 255.32421 P#856567
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2026 MNRLCFOX

LEASE#, NAME..... 9087 - METZ-KORTH USW B W#1 FULL WI DECIMAL = .799976 #WELLS: 1
RRC#, WELL#..... 12905 - RRC DIST.: 02 FULL RI DECIMAL = .200024 DEPTH: 12207
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 140,317	313,767	0	47.63	5.56	5.56	.00	5346479
ALT JOB#:	UNIT.....:			2 82,481	201,753	0	48.29	5.56	5.56	.00	3186310
ALT LSE#:	EOR.....:			3 58,367	149,398	0	48.98	5.56	5.56	.00	2286984
ALT RRC#:	GRAPH.....:			4 45,103	118,866	0	49.66	5.55	5.55	.00	1791798
				5 36,709	98,815	0	50.37	5.55	5.55	.00	1479181
				6 30,923	84,618	0	51.07	5.55	5.55	.00	1263352
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 26,695	74,026	0	51.07	5.55	5.55	.00	1090618
---	-----	-----	-----	8 23,473	65,822	0	51.07	5.55	5.55	.00	958984
00	DEWITT CO APPRAISAL	.060000	1,142,210	9 20,937	59,271	0	51.07	5.55	5.55	.00	855376
01	DEWITT COUNTY	.060000	1,142,210	10 18,885	53,923	0	51.07	5.55	5.55	.00	771542
30	NORDHEIM ISD	.060000	1,142,210	11 17,198	49,467	0	51.07	5.55	5.55	.00	702620
63	DEWITT CO ROAD #3	.060000	1,142,210	12 15,782	45,510	0	51.07	5.55	5.55	.00	644770
67	ECLETO WATERSHED DIS	.060000	1,142,210	13 14,519	41,869	0	51.07	5.55	5.55	.00	593170
69	PECAN VALLEY WATER D	.060000	1,142,210	14 13,357	38,519	0	51.07	5.55	5.55	.00	545697
82	KARNES COUNTY	.940000	17,894,490	15 12,288	35,437	0	51.07	5.55	5.55	.00	502023
				16 11,305	32,602	0	51.07	5.55	5.55	.00	461863
				17 10,401	29,994	0	51.07	5.55	5.55	.00	424930
				18 9,569	27,594	0	51.07	5.55	5.55	.00	390939
				19 8,803	25,386	0	51.07	5.55	5.55	.00	359645
				20 8,099	23,355	0	51.07	5.55	5.55	.00	330883
				=====	=====	=====					=====
				605,211	1,569,992	0					23,987,164

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	1395594	0	6742073	534745	6,207,328	5,788,333	1578876
YRS FLAT:	FMVF:	8/8 RES:		2	897370	0	4083680	454534	3,629,146	2,942,765	838883
				3	664502	0	2951486	409081	2,542,405	1,792,675	531842
OIL WELLHEAD PRICE: 65.99	GAS WI GR PRICE: 6.48			4	527749	0	2319547	409081	1,910,466	1,171,383	366642
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.48			5	438725	0	1917906	409081	1,508,825	804,445	265924
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	375693	0	1639045	409081	1,229,964	570,236	199350
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	328666	0	1419284	409081	1,010,203	407,263	151425
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	292241	0	1251225	409081	842,144	295,222	117098
				9	263155	0	1118531	409081	709,450	216,269	91826
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	239411	0	1010953	409081	601,872	159,544	72802
-----	-----	-----	-----	11	219627	0	922247	409081	513,166	118,285	58258
662,223				12	202058	0	846828	409081	437,747	87,742	46923
-----	-----	-----	-----	13	185893	0	779063	409081	369,982	64,484	37868
15.0 2				14	171019	0	716716	409081	307,635	46,626	30559
10.0 1				15	157336	0	659359	409081	250,278	32,984	24660
				16	144749	0	606612	409081	197,531	22,637	19902
				17	133169	0	558099	409081	149,018	14,849	16061
				18	122514	0	513453	409081	104,372	9,044	12962
				19	112710	0	472355	409081	63,274	4,768	10460
ALT JAN 1 HYPERBOLIC FORECAST:				20	103693	0	434576	409081	25,495	1,670	8442
OIL: 549.8 D B: .966 De/Dt: 49.3 / 8.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 1,147.0 D B: 1.027 De/Dt: 42.3 / 8.0					6975874	0	30963038	835273722	610,301	14,551,224	4480763
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860	\$/BBLRESV: 23.28	EQUIP VAL: 4,730	WI OIL VAL: 11,272,877	RI OIL VAL: 3,471,261
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 11,272,877	RI OIL VAL: 3,471,261	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.2	GAS VAL: 3,278,333	GAS VAL: 1,009,498	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 19,036,700	WI TOTAL: 14,555,940	RI TOTAL: 4,480,760	

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 256,727
LAST YR GAS PROD: 328,115

REMARKS1: KARNES 94% DEWITT 6%
REMARKS2: API 255.38042 P#898470
MC1:
MC2:

LEASE#, NAME.....: 9088 - METZ-KORTH-RRU ULW C W#1				FULL WI DECIMAL = .795968				#WELLS: 1						
RRC#, WELL#.....: 12906 - RRC DIST.: 02				FULL RI DECIMAL = .204032				DEPTH: 12906						
OPERATOR#, AGENT#: 109333 -														
OPERATOR NAME....: BURLINGTON RESOURCES														
OIL FIELD#.....: 27135750														
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)														
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.:				1	76,279	108,947	0	47.63	5.57	5.57	.00	2891886		
ALT JOB#:				2	35,063	59,528	0	48.29	5.57	5.57	.00	1347727		
ALT LSE#:				3	21,787	41,033	0	48.98	5.57	5.57	.00	849399		
ALT RRC#:				4	15,410	31,289	0	49.66	5.56	5.56	.00	609123		
				5	11,734	25,270	0	50.37	5.56	5.56	.00	470450		
				6	9,370	21,179	0	51.07	5.56	5.56	.00	380891		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,732	18,221	0	51.07	5.56	5.56	.00	314306		
---				=====	=====	=====	=====	=====	=====	=====	=====	=====		
00 DEWITT CO APPRAISAL .490000 3,079,440				177,375	305,467	0						6,863,782		
01 DEWITT COUNTY .490000 3,079,440														
30 NORDHEIM ISD .470000 2,953,750				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
32 YORKTOWN ISD .020000 125,690				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
63 DEWITT CO ROAD #3 .490000 3,079,440				--	-----	-----	-----	-----	-----	-----	-----			
67 ECLETO WATERSHED DIS .490000 3,079,440				1	483021	0	3374907	459321	2,915,586	2,718,784	810241			
69 PECAN VALLEY WATER D .490000 3,079,440				2	263920	0	1611647	390423	1,221,224	990,254	339404			
82 KARNES COUNTY .510000 3,205,140				3	181922	0	1031321	351381	679,940	479,433	190516			
				4	138472	0	747595	351381	396,214	242,934	121145			
				5	111834	0	582284	351381	230,903	123,109	82768			
				6	93729	0	474620	351381	123,239	57,136	59180			
				7	80639	0	394945	351381	43,564	17,563	43198			
				=====	=====	=====	=====	=====	=====	=====	=====			
				1353537	0	8217319	2606649	5,610,670	4,629,213	1646452				
*** PARAMETERS ***				\$/BBLRESV: 27.39	EQUIP VAL: 8,919									
				\$/BBLPROD: 0	WI OIL VAL: 3,866,698	RI OIL VAL: 1,375,252								
				WI PAYOUT: 2.7	GAS VAL: 762,510	GAS VAL: 271,199								
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0								
YRS FLAT: FMVF: 8/8 RES:					=====	=====								
				8/8 VALUE: 6,284,580	WI TOTAL: 4,638,130	RI TOTAL: 1,646,450								
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.49														
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49														
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y														
PRD WELLHEAD PRICE: ADDL GAS PRICES? N														
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D														

568,819														

15.0 2														
10.0 1														
ALT JAN 1 HYPERBOLIC FORECAST:														
OIL: 356.7 D B: .767 De/Dt: 64.0 / 8.0														
GAS: 457.1 D B: .977 De/Dt: 55.1 / 8.0														
PRD: D B: De/Dt: /														

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8844 - LACKEY-FRISBIE USW C W#1				FULL WI DECIMAL = .775607				#WELLS: 1				
RRC#, WELL#.....: 12909 - RRC DIST..: 02				FULL RI DECIMAL = .224393				DEPTH: 13149				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	37,650	126,232	0	47.48	5.15	5.15	.00	1386492
ALT FRZ.: ALT G\$ RRC:				2	30,861	98,832	0	48.16	5.15	5.15	.00	1152758
ALT JOB#: UNIT.....				3	26,491	82,154	0	48.84	5.15	5.15	.00	1003496
ALT LSE#: EOR.....				4	23,402	70,802	0	49.52	5.14	5.14	.00	898825
ALT RRC#: GRAPH.....				5	21,081	62,515	0	50.22	5.14	5.14	.00	821126
				6	19,262	56,169	0	50.93	5.14	5.14	.00	760881
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,791	51,129	0	50.93	5.14	5.14	.00	702774
---	-----	-----	-----	8	16,571	47,025	0	50.93	5.14	5.14	.00	654582
00	DEWITT CO APPRAISAL	1.000000	8,936,990	9	15,541	43,606	0	50.93	5.14	5.14	.00	613895
01	DEWITT COUNTY	1.000000	8,936,990	10	14,660	40,713	0	50.93	5.14	5.14	.00	579094
32	YORKTOWN ISD	1.000000	8,936,990	11	13,891	38,223	0	50.93	5.14	5.14	.00	548718
63	DEWITT CO ROAD #3	1.000000	8,936,990	12	13,217	36,059	0	50.93	5.14	5.14	.00	522094
69	PECAN VALLEY WATER D	1.000000	8,936,990	13	12,617	34,157	0	50.93	5.14	5.14	.00	498393
				14	12,085	32,472	0	50.93	5.14	5.14	.00	477378
				15	11,604	30,966	0	50.93	5.14	5.14	.00	458377
				16	11,168	29,612	0	50.93	5.14	5.14	.00	441155
				17	10,769	28,386	0	50.93	5.14	5.14	.00	425393
				18	10,406	27,272	0	50.93	5.14	5.14	.00	411054
				19	10,070	26,252	0	50.93	5.14	5.14	.00	397782
				20	9,760	25,317	0	50.93	5.14	5.14	.00	385536
				21	9,467	24,455	0	50.93	5.14	5.14	.00	373962
				22	9,183	23,658	0	50.93	5.14	5.14	.00	362744
				23	8,908	22,916	0	50.93	5.14	5.14	.00	351881
*** PARAMETERS ***				24	8,641	22,229	0	50.93	5.14	5.14	.00	341334
				25	8,382	21,562	0	50.93	5.14	5.14	.00	331103
				26	8,131	20,915	0	50.93	5.14	5.14	.00	321188
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	7,887	20,288	0	50.93	5.14	5.14	.00	311550
YRS FLAT:	FMVF:	8/8 RES:		28	7,650	19,679	0	50.93	5.14	5.14	.00	302188
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.00				407,146	1,163,595	0						15,835,753
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	504218	0	1890710	162450	1,728,260	1,611,603	512321	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	394772	0	1547530	162450	1,385,080	1,123,120	367834	
	-----	-----	-----	3	328154	0	1331650	162450	1,169,200	824,415	277648	
171,000				4	282261	0	1181086	162450	1,018,636	624,566	216015	
	-----	-----	-----	5	249224	0	1070350	162450	907,900	484,056	171719	
				6	223924	0	984805	162450	822,355	381,260	138592	
				7	203832	0	906606	162450	744,156	300,006	111920	
				8	187471	0	842053	162450	679,603	238,241	91184	
				9	173841	0	787736	162450	625,286	190,612	74827	
				10	162307	0	741401	162450	578,951	153,469	61777	
				11	152381	0	701099	162450	538,649	124,158	51245	
ALT JAN 1 HYPERBOLIC FORECAST:				12	143754	0	665848	162450	503,398	100,901	42691	
OIL:	116.3 D	B: 1.500	De/Dt: 20.6 / 3.0	13	136171	0	634564	162450	472,114	82,285	35690	
GAS:	401.3 D	B: 1.300	De/Dt: 24.9 / 3.0	14	129454	0	606832	162450	444,382	67,351	29937	
PRD:	D	B:	De/Dt: /	15	123450	0	581827	162450	419,377	55,270	25178	
				16	118052	0	559207	162450	396,757	45,469	21228	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	113164	0	538557	162450	376,107	37,479	17934	
SERV WELLS:		EQ SCH#:	VAL:	18	108723	0	519777	162450	357,327	30,962	15182	
INJ WELLS:		EQ SCH#:	VAL:	19	104657	0	502439	162450	339,989	25,618	12874	
COMPRESSRS:	HP:		VAL:	20	100929	0	486465	162450	324,015	21,230	10935	
OTHER EQ VALUE(RCNLD):				21	97493	0	471455	162450	309,005	17,607	9295	
				22	94315	0	457059	162450	294,609	14,595	7905	
				23	91357	0	443238	162450	280,788	12,096	6725	
LAST YR WI VAL:	12,420,630			24	88619	0	429953	162450	267,503	10,021	5722	
LAST YR RI VAL:	4,111,930			25	85959	0	417062	162450	254,612	8,295	4868	
LAST YR 8/8 VAL:	16,532,560			26	83380	0	404568	162450	242,118	6,859	4143	
				27	80881	0	392431	162450	229,981	5,665	3526	
				28	78453	0	380641	162450	218,191	4,674	2999	
LAST YR OIL PROD: 47,750				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 172,937				4641196	0	20476949	454860015	928,349	6,601,883	2331914		
REMARKS1: API 123-35175				\$/BBLRESV: 16.17		EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,105,533		RI OIL VAL: 1,803,374				
MC1:				WI PAYOUT: 5.5		GAS VAL: 1,496,343		GAS VAL: 528,538				
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	8,936,990	WI TOTAL:	6,605,080	RI TOTAL:	2,331,910			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY			
LEASE#, NAME.....: 8965 - A MUELLER A-KOEHLER A USW E W1				FULL WI DECIMAL = .781539				#WELLS: 1			
RRC#, WELL#.....: 12913 - 1 RRC DIST..: 02				FULL RI DECIMAL = .218461				DEPTH: 12863			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	68,377	287,163	0	47.48	5.08	5.08	.00
ALT FRZ.: ALT G\$ RRC:				2	52,260	225,795	0	48.16	5.08	5.08	.00
ALT JOB#: UNIT.....:				3	43,211	189,414	0	48.84	5.08	5.08	.00
ALT LSE#: EOR.....:				4	37,289	164,886	0	49.52	5.08	5.08	.00
ALT RRC#: GRAPH.....:				5	33,053	147,026	0	50.22	5.08	5.08	.00
				6	29,847	133,334	0	50.93	5.08	5.08	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,321	122,443	0	50.93	5.08	5.08	.00
---	-----	-----	-----	8	25,270	113,540	0	50.93	5.08	5.08	.00
00	DEWITT CO APPRAISAL	1.000000	18,037,390	9	23,564	106,093	0	50.93	5.08	5.08	.00
01	DEWITT COUNTY	1.000000	18,037,390	10	22,121	99,761	0	50.93	5.08	5.08	.00
32	YORKTOWN ISD	1.000000	18,037,390	11	20,880	94,296	0	50.93	5.08	5.08	.00
61	DEWITT CO ROAD #1	.070000	1,262,620	12	19,799	89,523	0	50.93	5.08	5.08	.00
63	DEWITT CO ROAD #3	.930000	16,774,780	13	18,848	85,312	0	50.93	5.08	5.08	.00
69	PECAN VALLEY WATER D	1.000000	18,037,390	14	18,004	81,564	0	50.93	5.08	5.08	.00
				15	17,251	78,202	0	50.93	5.08	5.08	.00
				16	16,568	75,167	0	50.93	5.08	5.08	.00
				17	15,951	72,408	0	50.93	5.08	5.08	.00
				18	15,388	69,892	0	50.93	5.08	5.08	.00
				19	14,871	67,581	0	50.93	5.08	5.08	.00
				20	14,398	65,454	0	50.93	5.08	5.08	.00
				21	13,960	63,487	0	50.93	5.08	5.08	.00
				22	13,541	61,582	0	50.93	5.08	5.08	.00
				23	13,135	59,735	0	50.93	5.08	5.08	.00
				24	12,741	57,943	0	50.93	5.08	5.08	.00
*** PARAMETERS ***				25	12,359	56,205	0	50.93	5.08	5.08	.00
				26	11,988	54,519	0	50.93	5.08	5.08	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	11,628	52,883	0	50.93	5.08	5.08	.00
YRS FLAT:	FMVF:	8/8 RES:		28	11,279	51,297	0	50.93	5.08	5.08	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.93					634,902	2,826,505	0				24,843,987
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1140100	0	3677398	10573	3,666,825	3,419,314	962749
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	896455	0	2863465	10574	2,852,891	2,313,324	657596
	-----	-----	-----	3	752015	0	2401395	10574	2,390,821	1,685,792	483753
11,130				4	654633	0	2097785	10574	2,087,211	1,279,753	370696
	-----	-----	-----	5	583725	0	1881019	10574	1,870,445	997,246	291569
				6	529365	0	1717388	10574	1,706,814	791,313	233514
				7	486125	0	1573604	10574	1,563,030	630,135	187690
				8	450779	0	1456621	10574	1,446,047	506,927	152397
				9	421212	0	1359148	10574	1,348,574	411,099	124739
				10	396073	0	1276572	10574	1,265,998	335,591	102772
				11	374376	0	1205479	10574	1,194,905	275,426	85130
ALT JAN 1 HYPERBOLIC FORECAST:				12	355426	0	1143501	10574	1,132,927	227,083	70835
OIL:	222.8 D	B: 1.500	De/Dt: 28.0 / 3.0	13	338707	0	1088929	10574	1,078,355	187,946	59172
GAS:	914.8 D	B: 1.500	De/Dt: 25.0 / 3.0	14	323827	0	1040454	10574	1,029,880	156,089	49593
PRD:	D	B:	De/Dt: /	15	310479	0	997134	10574	986,560	130,019	41692
				16	298429	0	957898	10574	947,324	108,563	35132
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	287476	0	922386	10574	911,812	90,862	29676
SERV WELLS:		EQ SCH#:	VAL:	18	277486	0	889987	10574	879,413	76,201	25116
INJ WELLS:		EQ SCH#:	VAL:	19	268311	0	860233	10574	849,659	64,022	21295
COMPRESSRS:	HP:		VAL:	20	259867	0	832962	10574	822,388	53,883	18089
OTHER EQ VALUE(RCNLD):				21	252057	0	807718	10574	797,144	45,421	15387
				22	244494	0	783477	10574	772,903	38,290	13092
				23	237161	0	759984	10574	749,410	32,285	11140
LAST YR WI VAL:	35,848,110			24	230046	0	737186	10574	726,612	27,219	9479
LAST YR RI VAL:	10,602,730			25	223146	0	715081	10574	704,507	22,953	8065
LAST YR 8/8 VAL:	46,450,840			26	216452	0	693620	10574	683,046	19,351	6861
				27	209957	0	672795	10574	662,221	16,311	5839
				28	203660	0	652607	10574	642,033	13,753	4967
LAST YR OIL PROD: 150,689				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 555,413					11221839	0	36065826	29607135	769,755	13,956,171	4078035
REMARKS1: API# 123-35293					\$/BBLRESV: 19.37		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 9,613,722		RI OIL VAL: 2,809,158		
MC1:					WI PAYOUT: 5.6		GAS VAL: 4,342,435		GAS VAL: 1,268,872		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 18,037,390		WI TOTAL: 13,959,360		RI TOTAL: 4,078,030		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 4/26/2026 MNRLCFOX				
LEASE#, NAME.....: 9086 - METZ-KORTH-RRU USW B W#1				FULL WI DECIMAL = .797705				#WELLS: 1				
RRC#, WELL#.....: 12914 - RRC DIST...: 02				FULL RI DECIMAL = .202295				DEPTH: 12255				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	131,762	320,973	0	47.63	5.45	5.45	.00	5006256
ALT JOB#: UNIT.....:				2	71,042	177,191	0	48.29	5.45	5.45	.00	2736621
ALT LSE#: EOR.....:				3	53,465	123,064	0	48.98	5.45	5.45	.00	2088963
ALT RRC#: GRAPH.....:				4	44,204	94,393	0	49.66	5.45	5.45	.00	1751099
				5	38,293	76,595	0	50.37	5.44	5.44	.00	1538628
				6	34,117	64,459	0	51.07	5.44	5.44	.00	1389885
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,975	55,652	0	51.07	5.44	5.44	.00	1261884
---	---	---	---	8	28,497	48,962	0	51.07	5.44	5.44	.00	1160933
00	DEWITT CO APPRAISAL	.520000	9,584,350	9	26,217	43,714	0	51.07	5.44	5.44	.00	1068049
01	DEWITT COUNTY	.520000	9,584,350	10	24,120	39,482	0	51.07	5.44	5.44	.00	982620
30	NORDHEIM ISD	.510000	9,400,040	11	22,190	35,998	0	51.07	5.44	5.44	.00	903994
32	YORKTOWN ISD	.010000	184,320	12	20,415	33,083	0	51.07	5.44	5.44	.00	831683
63	DEWITT CO ROAD #3	.520000	9,584,350	13	18,782	30,436	0	51.07	5.44	5.44	.00	765156
67	ECLETO WATERSHED DIS	.520000	9,584,350	14	17,279	28,001	0	51.07	5.44	5.44	.00	703926
69	PECAN VALLEY WATER D	.520000	9,584,350	15	15,897	25,761	0	51.07	5.44	5.44	.00	647625
82	KARNES COUNTY	.480000	8,847,100	16	14,625	23,700	0	51.07	5.44	5.44	.00	595805
				17	13,455	21,804	0	51.07	5.44	5.44	.00	548140
				18	12,379	20,060	0	51.07	5.44	5.44	.00	504306
				19	11,389	18,455	0	51.07	5.44	5.44	.00	463974
				20	10,478	16,979	0	51.07	5.44	5.44	.00	426861
				21	9,640	15,621	0	51.07	5.44	5.44	.00	392722
				22	8,869	14,371	0	51.07	5.44	5.44	.00	361312
				23	8,159	13,221	0	51.07	5.44	5.44	.00	332388
*** PARAMETERS ***				=====	=====	=====					=====	
				666,249	1,341,975	0					26,462,830	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
YRS FLAT:	FMVF:	8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				---	---	---	---	---	---	---	---	
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.36				1	1395428	0	6401684	473688	5,927,996	5,527,856	1520501	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36				2	770337	0	3506958	402635	3,104,323	2,517,203	730664	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				3	535020	0	2623983	362372	2,261,611	1,594,684	479557	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	410373	0	2161472	362372	1,799,100	1,103,100	346518	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	332385	0	1871013	362372	1,508,641	804,347	263114	
				6	279721	0	1669606	362372	1,307,234	606,060	205957	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	241503	0	1503387	362372	1,141,015	460,000	162681	
-----	-----	-----	-----	8	212471	0	1373404	362372	1,011,032	354,428	130361	
586,611				9	189698	0	1257747	362372	895,375	272,946	104724	
-----	-----	-----	-----	10	171333	0	1153953	362372	791,581	209,832	84283	
15.0 2				11	156214	0	1060208	362372	697,836	160,851	67925	
10.0 1				12	143564	0	975247	362372	612,875	122,845	54808	
				13	132077	0	897233	362372	534,861	93,221	44233	
				14	121511	0	825437	362372	463,065	70,182	35695	
				15	111790	0	759415	362372	397,043	52,327	28807	
				16	102847	0	698652	362372	336,280	38,538	23247	
ALT JAN 1 HYPERBOLIC FORECAST:				17	94619	0	642759	362372	280,387	27,941	18762	
OIL: 688.6 D B: 1.680 De/Dt: 65.7 / 8.0				18	87051	0	591357	362372	228,985	19,841	15141	
GAS: 1,340.0 D B: 1.002 De/Dt: 54.6 / 8.0				19	80086	0	544060	362372	181,688	13,691	12219	
PRD: D B: De/Dt: /				20	73681	0	500542	362372	138,170	9,052	9862	
				21	67788	0	460510	362372	98,138	5,592	7959	
PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860		22	62363	0	423675	362372	61,303	3,037	6422	
SERV WELLS:	EQ SCH#:	VAL:		23	57373	0	389761	362372	27,389	1,180	5183	
INJ WELLS:	EQ SCH#:	VAL:		=====	=====	=====	=====	=====	=====	=====	=====	
COMPRESSRS:	HP:	VAL:		5829233	0	32292063	848613523	805,928	14,068,754	4358623		
OTHER EQ VALUE(RCNLD):												
				\$/BBLRESV: 21.69		EQUIP VAL: 4,086						
				\$/BBLPROD: 0		WI OIL VAL: 11,529,119		RI OIL VAL: 3,571,822				
LAST YR WI VAL: 12,550				WI PAYOUT: 4.6		GAS VAL: 2,539,621		GAS VAL: 786,797				
LAST YR RI VAL:				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0				
LAST YR 8/8 VAL: 12,550						=====		=====				
				8/8 VALUE: 18,431,450		WI TOTAL: 14,072,830		RI TOTAL: 4,358,620				
LAST YR OIL PROD: 346,636												
LAST YR GAS PROD: 453,903												
REMARKS1: KARNES 48% DEWITT 52%												
REMARKS2: API 255.38044 P#898474												
MC1:												
MC2:												

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 8970 - ARDITI B W#2H FULL WI DECIMAL = .640013 #WELLS: 1
RRC#, WELL#..... 12915 - 2H RRC DIST...: 02 FULL RI DECIMAL = .359987 DEPTH: 12485
OPERATOR#, AGENT#: 884566 - 40

OPERATOR NAME.... VERDUN OIL & GAS LLC
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	28,253	63,548	0	47.04	4.51	4.81	.00	850591
ALT JOB#:	UNIT.....:	2	19,901	47,029	0	47.69	4.50	4.81	.00	607423
ALT LSE#:	EOR.....:	3	15,375	37,746	0	48.37	4.50	4.81	.00	475970
ALT RRC#:	GRAPH.....:	4	12,529	31,735	0	49.05	4.50	4.80	.00	393318
		5	10,575	27,496	0	49.74	4.50	4.80	.00	336647
		6	9,149	24,334	0	50.44	4.50	4.80	.00	295350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	95,782	231,888	0				2,959,299

00	DEWITT CO APPRAISAL	1.000000	2,773,920							
01	DEWITT COUNTY	1.000000	2,773,920							
32	YORKTOWN ISD	1.000000	2,773,920	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
61	DEWITT CO ROAD #1	1.000000	2,773,920	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	2,773,920	1	183429	0	1034020	356924	677,096	631,391
				2	135446	0	742869	356925	385,944	312,951
				3	108711	0	584681	356925	227,756	160,593
				4	91399	0	484717	356925	127,792	78,355
				5	79190	0	415837	356925	58,912	31,409
				6	70083	0	365433	356925	8,508	3,944
				=====	=====	=====	=====	=====	=====	=====
				668258	0	3627557	2141549	1,486,008	1,218,643	1545915

				\$/BBLRESV: 16.22	EQUIP VAL: 9,365					
				\$/BBLPROD: 0	WI OIL VAL: 994,147			RI OIL VAL: 1,261,130		
				WI PAYOUT: 2.7	GAS VAL: 224,495			GAS VAL: 284,784		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 2,773,920	WI TOTAL: 1,228,010	RI TOTAL: 1,545,910
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.17 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
375,710			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.000 De/Dt: 34.0 / 3.0
GAS: 210.0 D B: 1.200 De/Dt: 30.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,215,420
LAST YR RI VAL: 2,813,090
LAST YR 8/8 VAL: 5,028,510

LAST YR OIL PROD: 58,416
LAST YR GAS PROD: 135,986

REMARKS1: API# 123-35328
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/01/2026 MNRLCRAY			
LEASE#, NAME.....: 8843 - LACKEY-FRISBIE USW B W#1				FULL WI DECIMAL = .775603				#WELLS: 1			
RRC#, WELL#.....: 12917 - RRC DIST..: 02				FULL RI DECIMAL = .224397				DEPTH: 13065			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	40,494	131,255	0	47.48	5.08	5.08	.00
ALT FRZ.: ALT G\$ RRC:				2	32,491	105,321	0	48.16	5.08	5.08	.00
ALT JOB#: UNIT.....:				3	27,396	88,804	0	48.84	5.08	5.08	.00
ALT LSE#: EOR.....:				4	23,829	77,248	0	49.52	5.07	5.07	.00
ALT RRC#: GRAPH.....:				5	21,179	68,658	0	50.22	5.07	5.07	.00
				6	19,123	61,990	0	50.93	5.07	5.07	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,472	56,647	0	50.93	5.07	5.07	.00
---	-----	-----	-----	8	16,117	52,255	0	50.93	5.07	5.07	.00
00	DEWITT CO APPRAISAL	1.000000	9,321,690	9	14,982	48,578	0	50.93	5.07	5.07	.00
01	DEWITT COUNTY	1.000000	9,321,690	10	14,016	45,447	0	50.93	5.07	5.07	.00
32	YORKTOWN ISD	1.000000	9,321,690	11	13,183	42,741	0	50.93	5.07	5.07	.00
63	DEWITT CO ROAD #3	1.000000	9,321,690	12	12,454	40,380	0	50.93	5.07	5.07	.00
69	PECAN VALLEY WATER D	1.000000	9,321,690	13	11,814	38,299	0	50.93	5.07	5.07	.00
				14	11,243	36,451	0	50.93	5.07	5.07	.00
				15	10,732	34,794	0	50.93	5.07	5.07	.00
				16	10,269	33,304	0	50.93	5.07	5.07	.00
				17	9,854	31,951	0	50.93	5.07	5.07	.00
				18	9,474	30,715	0	50.93	5.07	5.07	.00
				19	9,125	29,588	0	50.93	5.07	5.07	.00
				20	8,804	28,549	0	50.93	5.07	5.07	.00
				21	8,508	27,593	0	50.93	5.07	5.07	.00
				22	8,235	26,704	0	50.93	5.07	5.07	.00
				23	7,982	25,880	0	50.93	5.07	5.07	.00
				24	7,743	25,104	0	50.93	5.07	5.07	.00
*** PARAMETERS ***				25	7,511	24,351	0	50.93	5.07	5.07	.00
				26	7,286	23,620	0	50.93	5.07	5.07	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	7,067	22,911	0	50.93	5.07	5.07	.00
YRS FLAT:	FMVF:	8/8 RES:		28	6,855	22,224	0	50.93	5.07	5.07	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.92					395,238	1,281,362	0				15,352,189
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	517153	0	2008370	148675	1,859,695	1,734,166	544215
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	414971	0	1628609	148675	1,479,934	1,200,034	387114
-----				3	349893	0	1387666	148675	1,238,991	873,625	289334
156,500				4	303763	0	1218984	148675	1,070,309	656,250	222951
-----				5	269984	0	1094923	148675	946,248	504,502	175665
				6	243764	0	999150	148675	850,475	394,297	140614
				7	222753	0	912923	148675	764,248	308,107	112703
				8	205483	0	842128	148675	693,453	243,097	91194
				9	191024	0	782835	148675	634,160	193,317	74363
				10	178712	0	732364	148675	583,689	154,725	61026
				11	168071	0	688819	148675	540,144	124,504	50348
ALT JAN 1 HYPERBOLIC FORECAST:				12	158787	0	650738	148675	502,063	100,634	41723
OIL:	126.5 D	B: 1.300	De/Dt: 22.4 / 3.0	13	150603	0	617273	148675	468,598	81,672	34717
GAS:	410.0 D	B: 1.300	De/Dt: 22.4 / 3.0	14	143337	0	587452	148675	438,777	66,501	28981
PRD:	D	B:	De/Dt: /	15	136821	0	560751	148675	412,076	54,308	24267
				16	130962	0	536602	148675	387,927	44,456	20371
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	125641	0	514888	148675	366,213	36,493	17146
SERV WELLS:		EQ SCH#:	VAL:	18	120781	0	495018	148675	346,343	30,010	14459
INJ WELLS:		EQ SCH#:	VAL:	19	116349	0	476800	148675	328,125	24,724	12216
COMPRESSRS:	HP:		VAL:	20	112263	0	460034	148675	311,359	20,401	10340
OTHER EQ VALUE(RCNLD):				21	108504	0	444582	148675	295,907	16,861	8765
				22	105008	0	430303	148675	281,628	13,952	7442
				23	101768	0	417069	148675	268,394	11,562	6328
LAST YR WI VAL:	12,367,750			24	98717	0	404577	148675	255,902	9,586	5385
LAST YR RI VAL:	4,060,370			25	95756	0	392451	148675	243,776	7,942	4582
LAST YR 8/8 VAL:	16,428,120			26	92881	0	380689	148675	232,014	6,573	3898
				27	90093	0	369250	148675	220,575	5,432	3317
				28	87392	0	358175	148675	209,500	4,488	2821
LAST YR OIL PROD:	49,273			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	165,828				5041234	0	20393423	416290016	230,523	6,922,219	2396285
REMARKS1: API 123-35174					\$/BBLRESV: 17.00		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,211,046		RI OIL VAL: 1,803,923		
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,711,166		GAS VAL: 592,359		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	9,321,690	WI TOTAL: 6,925,410		RI TOTAL: 2,396,280		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2026 MNRLSVIL

LEASE#, NAME..... 9085 - METZ-KORTH-RRU USW D W#1 FULL WI DECIMAL = .794017 #WELLS: 1
RRC#, WELL#..... 12942 - RRC DIST..: 02 FULL RI DECIMAL = .205983 DEPTH: 12276
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	124,089	271,847	0	47.63	5.56	5.56	.00	4692926
ALT JOB#:	UNIT.....:	2	54,401	143,973	0	48.29	5.56	5.56	.00	2085902
ALT LSE#:	EOR.....:	3	36,427	98,811	0	48.98	5.56	5.56	.00	1416681
ALT RRC#:	GRAPH.....:	4	27,750	75,409	0	49.66	5.55	5.55	.00	1094207
		5	22,572	61,044	0	50.37	5.55	5.55	.00	902759
		6	19,104	51,307	0	51.07	5.55	5.55	.00	774676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,608	44,270	0	51.07	5.55	5.55	.00	673462
---	-----	-----	-----	8	14,724	38,944	0	51.07	5.55	5.55	.00	597065
00	DEWITT CO APPRAISAL	.520000	6,785,760	9	13,242	34,770	0	51.07	5.55	5.55	.00	536969
01	DEWITT COUNTY	.520000	6,785,760	10	12,048	31,408	0	51.07	5.55	5.55	.00	488552
30	NORDHEIM ISD	.510000	6,655,260	11	11,063	28,645	0	51.07	5.55	5.55	.00	448610
32	YORKTOWN ISD	.010000	130,500	12	10,178	26,330	0	51.07	5.55	5.55	.00	412722
63	DEWITT CO ROAD #3	.520000	6,785,760	13	9,364	24,224	0	51.07	5.55	5.55	.00	379714
67	ECLETO WATERSHED DIS	.520000	6,785,760	14	8,615	22,286	0	51.07	5.55	5.55	.00	349342
69	PECAN VALLEY WATER D	.520000	6,785,760	15	7,926	20,503	0	51.07	5.55	5.55	.00	321403
82	KARNES COUNTY	.480000	6,263,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
					388,111	973,771	0					15,174,990

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1200132	0	5893058	523469	5,369,589	5,007,142	1431831
				2	635603	0	2721505	444949	2,276,556	1,845,991	580036
				3	436224	0	1852905	400454	1,452,451	1,024,137	346411
*** PARAMETERS ***				4	332312	0	1426519	400454	1,026,065	629,121	233945
				5	269008	0	1171767	400454	771,313	411,233	168565
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	226099	0	1000775	400454	600,321	278,321	126287
YRS FLAT:	FMVF:	8/8 RES:		7	195089	0	868551	400454	468,097	188,713	96143
				8	171618	0	768683	400454	368,229	129,086	74638
OIL WELLHEAD PRICE: 65.99	GAS WI GR PRICE: 6.48			9	153224	0	690193	400454	289,739	88,324	58787
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.48			10	138409	0	626961	400454	226,507	60,043	46843
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	126233	0	574843	400454	174,389	40,197	37675
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	116031	0	528753	400454	128,299	25,716	30398
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	106750	0	486464	400454	86,010	14,990	24533
				14	98210	0	447552	400454	47,098	7,138	19798
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	90353	0	411756	400454	11,302	1,490	15978
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
648,259					4295295	0	19470285	617432013	295,965	9,751,642	3291868
-----	-----	-----	-----								
15.0	2				\$/BBLRESV: 24.66		EQUIP VAL:	6,037			
10.0	1				\$/BBLPROD: 0		WI OIL VAL:	7,600,352		RI OIL VAL:	2,565,656
					WI PAYOUT: 3.6		GAS VAL:	2,151,280		GAS VAL:	726,209
					RI PAYOUT: 4.7		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	13,049,540	WI TOTAL:	9,757,670		RI TOTAL:	3,291,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 713.9 D B: 1.143 De/Dt: 72.8 / 8.0
GAS: 1,185.8 D B: 1.016 De/Dt: 57.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 368,780
LAST YR GAS PROD: 461,089

REMARKS1: KARNES 48% DEWITT 52%
REMARKS2: API 255.38046 P#898477
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLCRAY				
LEASE#, NAME.....: 9002 - KRAUSE C-KRAUSE A SA 8 W#8H				FULL WI DECIMAL = .761544				#WELLS: 1				
RRC#, WELL#.....: 12956 - 8H RRC DIST...: 02				FULL RI DECIMAL = .238456				DEPTH: 13121				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	87,279	437,799	0	44.27	1.63	4.73	.00	2942485
ALT FRZ.: ALT G\$ RRC:				2	44,785	328,341	0	44.90	1.63	4.73	.00	1531348
ALT JOB#: UNIT.....:				3	30,345	269,044	0	45.52	1.63	4.73	.00	1051924
ALT LSE#: EOR.....:				4	22,978	230,916	0	46.17	1.63	4.73	.00	807918
ALT RRC#: GRAPH.....:				5	18,500	203,968	0	46.82	1.63	4.73	.00	659627
				6	15,483	183,724	0	47.47	1.63	4.73	.00	559718
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,314	167,861	0	47.47	1.63	4.73	.00	481308
---	-----	-----	-----	8	11,679	155,036	0	47.47	1.63	4.73	.00	422202
00	DEWITT CO APPRAISAL	1.000000	12,044,300	9	10,402	144,408	0	47.47	1.63	4.73	.00	376037
01	DEWITT COUNTY	1.000000	12,044,300	10	9,377	135,437	0	47.47	1.63	4.73	.00	338983
34	CUERO ISD (DEWITT CO	1.000000	12,044,300	11	8,536	127,739	0	47.47	1.63	4.73	.00	308581
61	DEWITT CO ROAD #1	1.000000	12,044,300	12	7,833	121,050	0	47.47	1.63	4.73	.00	283167
66	DEWITT COUNTY MEDICA	1.000000	12,044,300	13	7,236	115,172	0	47.47	1.63	4.73	.00	261585
69	PECAN VALLEY WATER D	1.000000	12,044,300	14	6,726	109,962	0	47.47	1.63	4.73	.00	243148
				15	6,281	105,301	0	47.47	1.63	4.73	.00	227061
				16	5,892	101,107	0	47.47	1.63	4.73	.00	212999
				17	5,548	97,306	0	47.47	1.63	4.73	.00	200563
				18	5,244	93,844	0	47.47	1.63	4.73	.00	189573
				19	4,967	90,675	0	47.47	1.63	4.73	.00	179559
				20	4,722	87,757	0	47.47	1.63	4.73	.00	170703
				21	4,498	85,067	0	47.47	1.63	4.73	.00	162605
				22	4,294	82,515	0	47.47	1.63	4.73	.00	155230
				23	4,109	80,040	0	47.47	1.63	4.73	.00	148542
				24	3,938	77,639	0	47.47	1.63	4.73	.00	142361
*** PARAMETERS ***				25	3,783	75,310	0	47.47	1.63	4.73	.00	136757
				26	3,638	73,051	0	47.47	1.63	4.73	.00	131515
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,503	70,859	0	47.47	1.63	4.73	.00	126635
YRS FLAT:	FMVF:	8/8 RES:		28	3,378	68,733	0	47.47	1.63	4.73	.00	122116
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 61.34 GAS WI GR PRICE: 1.90				358,268	3,919,661	0	12,574,250					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	543447	0	3485932	95000	3,390,932	3,162,044	1325414	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	407575	0	1938923	95000	1,843,923	1,495,181	698197	
-----				3	333969	0	1385893	95000	1,290,893	910,221	456064	
100,000				4	286640	0	1094558	95000	999,558	612,869	324572	
-----				5	253189	0	912816	95000	817,816	436,027	242106	
				6	228060	0	787778	95000	692,778	321,185	186051	
				7	208369	0	689677	95000	594,677	239,744	145094	
				8	192449	0	614651	95000	519,651	182,169	114932	
				9	179256	0	555293	95000	460,293	140,315	92136	
				10	168120	0	507103	95000	412,103	109,241	74566	
				11	158565	0	467146	95000	372,146	85,780	60810	
ALT JAN 1 HYPERBOLIC FORECAST:				12	150261	0	433428	95000	338,428	67,835	49906	
OIL:	391.7 D	B: 1.000	De/Dt: 60.0 / 3.0	13	142965	0	404550	95000	309,550	53,952	41176	
GAS:	1,449.0 D	B: 1.500	De/Dt: 30.0 / 3.0	14	136498	0	379646	95000	284,646	43,141	34132	
PRD:	D	B:	De/Dt: /	15	130712	0	357773	95000	262,773	34,631	28400	
				16	125506	0	338505	95000	243,505	27,906	23714	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	120788	0	321351	95000	226,351	22,556	19860	
SERV WELLS:		EQ SCH#:	VAL:	18	116490	0	306063	95000	211,063	18,289	16679	
INJ WELLS:		EQ SCH#:	VAL:	19	112556	0	292115	95000	197,115	14,852	14036	
COMPRESSRS:	HP:		VAL:	20	108934	0	279637	95000	184,637	12,098	11843	
OTHER EQ VALUE(RCNLD):				21	105595	0	268200	95000	173,200	9,869	10009	
				22	102427	0	257657	95000	162,657	8,058	8470	
				23	99355	0	247897	95000	152,897	6,587	7173	
LAST YR WI VAL:	12,550			24	96375	0	238736	95000	143,736	5,384	6078	
LAST YR RI VAL:				25	93484	0	230241	95000	135,241	4,406	5155	
LAST YR 8/8 VAL:	12,550			26	90679	0	222194	95000	127,194	3,604	4373	
				27	87958	0	214593	95000	119,593	2,946	3713	
				28	85319	0	207435	95000	112,435	2,408	3152	
LAST YR OIL PROD: 208,264				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 808,142					4865541	0	17439791	266000014,779,791	8,033,298		4007811	
REMARKS1: API# 123-35508				\$/BBLRESV: 21.23		EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,792,080		RI OIL VAL: 2,889,668				
MC1:				WI PAYOUT: 4.6		GAS VAL: 2,241,210		GAS VAL: 1,118,139				
MC2:				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0				
				=====								
				8/8 VALUE: 12,044,300		WI TOTAL: 8,036,490		RI TOTAL: 4,007,810				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDR1			
LEASE#, NAME.....: 9003 - KRAUSE C-HOOKS 4 SA 9 W#9H				FULL WI DECIMAL = .764128				#WELLS: 1			
RRC#, WELL#.....: 12957 - 9H RRC DIST.: 02				FULL RI DECIMAL = .235872				DEPTH: 13125			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	109,800	394,107	0	44.24	1.69	4.79	.00 3711791
ALT FRZ.: ALT G\$ RRC:				2	57,351	211,463	0	44.87	1.69	4.79	.00 1966361
ALT JOB#: UNIT.....:				3	39,728	149,852	0	45.50	1.69	4.79	.00 1381256
ALT LSE#: EOR.....:				4	30,653	117,690	0	46.14	1.69	4.78	.00 1080729
ALT RRC#: GRAPH.....:				5	25,068	97,650	0	46.79	1.69	4.78	.00 896270
				6	21,268	83,859	0	47.45	1.69	4.78	.00 771132
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,506	73,742	0	47.45	1.69	4.78	.00 670988
---	-----	-----	-----	8	16,404	65,973	0	47.45	1.69	4.78	.00 594774
00	DEWITT CO APPRAISAL	1.000000	12,983,920	9	14,749	59,804	0	47.45	1.69	4.78	.00 534767
01	DEWITT COUNTY	1.000000	12,983,920	10	13,408	54,777	0	47.45	1.69	4.78	.00 486146
34	CUERO ISD (DEWITT CO	1.000000	12,983,920	11	12,301	50,595	0	47.45	1.69	4.78	.00 446008
61	DEWITT CO ROAD #1	1.000000	12,983,920	12	11,369	47,057	0	47.45	1.69	4.78	.00 412216
66	DEWITT COUNTY MEDICA	1.000000	12,983,920	13	10,575	44,022	0	47.45	1.69	4.78	.00 383427
69	PECAN VALLEY WATER D	1.000000	12,983,920	14	9,889	41,388	0	47.45	1.69	4.78	.00 358554
				15	9,291	39,076	0	47.45	1.69	4.78	.00 336872
				16	8,762	37,030	0	47.45	1.69	4.78	.00 317692
				17	8,293	35,205	0	47.45	1.69	4.78	.00 300687
				18	7,876	33,568	0	47.45	1.69	4.78	.00 285567
				19	7,500	32,090	0	47.45	1.69	4.78	.00 271934
				20	7,158	30,747	0	47.45	1.69	4.78	.00 259534
				21	6,849	29,524	0	47.45	1.69	4.78	.00 248330
				22	6,567	28,401	0	47.45	1.69	4.78	.00 238105
				23	6,306	27,369	0	47.45	1.69	4.78	.00 228642
				24	6,067	26,417	0	47.45	1.69	4.78	.00 219977
*** PARAMETERS ***				25	5,845	25,529	0	47.45	1.69	4.78	.00 211927
				26	5,642	24,710	0	47.45	1.69	4.78	.00 204567
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,451	23,948	0	47.45	1.69	4.78	.00 197642
YRS FLAT:	FMVF:	8/8 RES:		28	5,275	23,230	0	47.45	1.69	4.78	.00 191260
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.31 GAS WI GR PRICE: 1.97				487,951	1,908,823	0					17,207,155
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	508940	0	4220731	144704	4,076,027	3,800,895	1490146
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	273078	0	2239439	144704	2,094,735	1,698,558	694963
	-----	-----	-----	3	193515	0	1574771	144704	1,430,067	1,008,354	429285
152,320				4	151982	0	1232711	144704	1,088,007	667,100	294777
	-----	-----	-----	5	126103	0	1022373	144704	877,669	467,938	214469
				6	108294	0	879426	144704	734,722	340,631	161778
				7	95229	0	766217	144704	621,513	250,563	123856
				8	85196	0	679970	144704	535,266	187,642	96558
				9	77229	0	611996	144704	467,292	142,449	76336
				10	70738	0	556884	144704	412,180	109,261	61007
				11	65337	0	511345	144704	366,641	84,511	49194
ALT JAN 1 HYPERBOLIC FORECAST:				12	60768	0	472984	144704	328,280	65,801	39956
OIL:	496.2 D	B: 1.100	De/Dt: 60.0 / 3.0	13	56849	0	440276	144704	295,572	51,515	32658
GAS:	1,771.9 D	B: 1.200	De/Dt: 59.2 / 3.0	14	53447	0	412001	144704	267,297	40,511	26830
PRD:	D	B:	De/Dt: /	15	50462	0	387334	144704	242,630	31,976	22144
				16	47820	0	365512	144704	220,808	25,305	18345
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	45463	0	346150	144704	201,446	20,074	15252
SERV WELLS:		EQ SCH#:	VAL:	18	43349	0	328916	144704	184,212	15,962	12721
INJ WELLS:		EQ SCH#:	VAL:	19	41440	0	313374	144704	168,670	12,709	10638
COMPRESSRS:	HP:		VAL:	20	39706	0	299240	144704	154,536	10,126	8917
OTHER EQ VALUE(RCNLD):				21	38127	0	286457	144704	141,753	8,077	7493
				22	36676	0	274781	144704	130,077	6,445	6308
				23	35344	0	263986	144704	119,282	5,138	5319
LAST YR WI VAL:	12,550			24	34114	0	254091	144704	109,387	4,098	4494
LAST YR RI VAL:				25	32968	0	244895	144704	100,191	3,265	3801
LAST YR 8/8 VAL:	12,550			26	31910	0	236477	144704	91,773	2,600	3221
				27	30926	0	228568	144704	83,864	2,066	2732
				28	29999	0	221259	144704	76,555	1,640	2321
LAST YR OIL PROD:	233,364			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	833,995				2465009	0	19672164	405171215	620,452	9,065,210	3915519
REMARKS1: API# 123-35531					\$/BBLRESV: 21.27		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 7,929,294		RI OIL VAL: 3,424,885		
MC1:					WI PAYOUT: 4.4		GAS VAL: 1,135,907		GAS VAL: 490,630		
MC2:					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 12,983,920		WI TOTAL: 9,068,400		RI TOTAL: 3,915,520		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY			
LEASE#, NAME.....: 9004 - KRAUSE C-HOOKS 4 A SA 10 W#10H				FULL WI DECIMAL = .767299				#WELLS: 1			
RRC#, WELL#.....: 12958 - 10H RRC DIST..: 02				FULL RI DECIMAL = .232701				DEPTH: 13054			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 120,504 543,605 0				44.27 1.61 4.73 .00 4093319			
ALT FRZ.: ALT G\$ RRC:				2 73,668 349,741 0				44.90 1.61 4.73 .00 2537990			
ALT JOB#: UNIT.....				3 55,993 269,946 0				45.52 1.61 4.73 .00 1955693			
ALT LSE#: EOR.....				4 46,171 224,301 0				46.17 1.61 4.73 .00 1635663			
ALT RRC#: GRAPH.....				5 39,779 194,117 0				46.82 1.61 4.72 .00 1429058			
				6 35,223 172,408 0				47.47 1.61 4.72 .00 1282951			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 31,784 155,910 0				47.47 1.61 4.72 .00 1157690			
---				8 29,076 142,866 0				47.47 1.61 4.72 .00 1059055			
00 DEWITT CO APPRAISAL 1.000000 16,802,150				9 26,881 132,250 0				47.47 1.61 4.72 .00 979105			
01 DEWITT COUNTY 1.000000 16,802,150				10 25,060 123,413 0				47.47 1.61 4.72 .00 912778			
34 CUERO ISD (DEWITT CO 1.000000 16,802,150				11 23,516 115,918 0				47.47 1.61 4.72 .00 856539			
61 DEWITT CO ROAD #1 1.000000 16,802,150				12 22,191 109,465 0				47.47 1.61 4.72 .00 808278			
66 DEWITT COUNTY MEDICA 1.000000 16,802,150				13 21,040 103,843 0				47.47 1.61 4.72 .00 766354			
69 PECAN VALLEY WATER D 1.000000 16,802,150				14 20,026 98,892 0				47.47 1.61 4.72 .00 729421			
				15 19,128 94,489 0				47.47 1.61 4.72 .00 696712			
				16 18,321 90,548 0				47.47 1.61 4.72 .00 667318			
				17 17,596 86,994 0				47.47 1.61 4.72 .00 640911			
				18 16,939 83,769 0				47.47 1.61 4.72 .00 616981			
				19 16,339 80,825 0				47.47 1.61 4.72 .00 595127			
				20 15,791 78,130 0				47.47 1.61 4.72 .00 575166			
				21 15,285 75,648 0				47.47 1.61 4.72 .00 556736			
				22 14,818 73,352 0				47.47 1.61 4.72 .00 539726			
				23 14,373 71,151 0				47.47 1.61 4.72 .00 523518			
*** PARAMETERS ***				24 13,942 69,016 0				47.47 1.61 4.72 .00 507819			
				25 13,524 66,946 0				47.47 1.61 4.72 .00 492594			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26 13,118 64,938 0				47.47 1.61 4.72 .00 477806			
YRS FLAT: FMVF: 8/8 RES:				27 12,724 62,990 0				47.47 1.61 4.72 .00 463455			
				28 12,342 61,100 0				47.47 1.61 4.72 .00 449541			
				=====				=====			
OIL WELLHEAD PRICE: 61.34 GAS WI GR PRICE: 1.88				785,152 3,796,571 0				28,007,304			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 671543 0 4764862 429343 4,335,519 4,042,872 1723069							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 432053 0 2970043 429343 2,540,700 2,060,177 948630							
-----				3 333478 0 2289171 429343 1,859,828 1,311,384 641564							
451,940				4 277091 0 1912754 429343 1,483,411 909,539 469661							
-----				5 239803 0 1668861 429343 1,239,518 660,862 358561							
				6 212984 0 1495935 429343 1,066,592 494,493 281374							
				7 192604 0 1350294 429343 920,951 371,281 222883							
				8 176490 0 1235545 429343 806,202 282,622 178948							
				9 163375 0 1142480 429343 713,137 217,392 145185							
				10 152458 0 1065236 429343 635,893 168,563 118767							
				11 143199 0 999738 429343 570,395 131,476 97793							
ALT JAN 1 HYPERBOLIC FORECAST:				12 135228 0 943506 429343 514,163 103,059 80967							
OIL: 492.1 D B: 1.500 De/Dt: 51.0 / 3.0				13 128283 0 894637 429343 465,294 81,096 67353							
GAS: 2,089.7 D B: 1.500 De/Dt: 45.9 / 3.0				14 122166 0 851587 429343 422,244 63,995 56243							
PRD: D B: De/Dt: /				15 116727 0 813439 429343 384,096 50,620 47129							
				16 111859 0 779177 429343 349,834 40,091 39603							
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17 107468 0 748379 429343 319,036 31,792 33370							
SERV WELLS: EQ SCH#: VAL:				18 103484 0 720465 429343 291,122 25,226 28180							
INJ WELLS: EQ SCH#: VAL:				19 99847 0 694974 429343 265,631 20,015 23846							
COMPRESSRS: HP: VAL:				20 96518 0 671684 429343 242,341 15,878 20219							
OTHER EQ VALUE(RCNLD):				21 93452 0 650188 429343 220,845 12,584 17169							
				22 90615 0 630341 429343 200,998 9,957 14601							
				23 87896 0 611414 429343 182,071 7,843 12424							
LAST YR WI VAL: 12,550				24 85259 0 593078 429343 163,735 6,134 10571							
LAST YR RI VAL:				25 82702 0 575296 429343 145,953 4,755 8995							
LAST YR 8/8 VAL: 12,550				26 80221 0 558027 429343 128,684 3,645 7652							
				27 77815 0 541270 429343 111,927 2,757 6512							
				28 75480 0 525021 429343 95,678 2,049 5539							
LAST YR OIL PROD: 232,528				=====				=====			
LAST YR GAS PROD: 817,938				4690098 0 32697402 1202160420 675,798 11,132,157 5666808							
REMARKS1: API# 123-35509				\$/BBLRESV: 15.83 EQUIP VAL: 3,201							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 9,535,360 RI OIL VAL: 4,853,961							
MC1:				WI PAYOUT: 4.7 GAS VAL: 1,596,785 GAS VAL: 812,841							
MC2:				RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 16,802,150 WI TOTAL: 11,135,350 RI TOTAL: 5,666,800							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 9069 - WESTHOFF A-PILGRIM B SA E W#5H				FULL WI DECIMAL = .782434				#WELLS: 1			
RRC#, WELL#.....: 12995 - 5H RRC DIST..: 02				FULL RI DECIMAL = .217566				DEPTH: 12254			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
OIL FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 84,548 146,563 0				44.39 1.85 5.39 .00 2936542			
ALT FRZ.: ALT G\$ RRC:				2 51,631 87,158 0				45.02 1.85 5.38 .00 1818711			
ALT JOB#: 408900 UNIT.....				3 39,233 65,751 0				45.66 1.85 5.38 .00 1401636			
ALT LSE#: 86821 EOR.....				4 32,347 54,028 0				46.30 1.84 5.38 .00 1171825			
ALT RRC#: 12995 GRAPH.....				5 27,865 46,445 0				46.95 1.84 5.37 .00 1023628			
				6 24,671 41,068 0				47.62 1.84 5.37 .00 919229			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 22,263 37,020 0				47.62 1.84 5.37 .00 829508			
---				8 20,365 33,841 0				47.62 1.84 5.37 .00 758790			
00 DEWITT CO APPRAISAL .970000 10,806,240				9 18,828 31,268 0				47.62 1.84 5.37 .00 701522			
01 DEWITT COUNTY .970000 10,806,240				10 17,550 29,136 0				47.62 1.84 5.37 .00 653904			
35 WESTHOFF ISD .970000 10,806,240				11 16,470 27,332 0				47.62 1.84 5.37 .00 613664			
61 DEWITT CO ROAD #1 .970000 10,806,240				12 15,543 25,785 0				47.62 1.84 5.37 .00 579125			
66 DEWITT COUNTY MEDICA .970000 10,806,240				13 14,736 24,440 0				47.62 1.84 5.37 .00 549056			
69 PECAN VALLEY WATER D .970000 10,806,240				14 14,026 23,257 0				47.62 1.84 5.37 .00 522602			
88 GONZALES CO .030000 334,210				15 13,395 22,209 0				47.62 1.84 5.37 .00 499091			
				16 12,830 21,269 0				47.62 1.84 5.37 .00 478039			
				17 12,323 20,425 0				47.62 1.84 5.37 .00 459149			
				18 11,862 19,658 0				47.62 1.84 5.37 .00 441972			
				19 11,441 18,961 0				47.62 1.84 5.37 .00 426286			
				20 11,058 18,321 0				47.62 1.84 5.37 .00 412016			
				21 10,703 17,736 0				47.62 1.84 5.37 .00 398788			
				22 10,377 17,191 0				47.62 1.84 5.37 .00 386642			
				23 10,066 16,675 0				47.62 1.84 5.37 .00 375054			
				24 9,764 16,175 0				47.62 1.84 5.37 .00 363802			
*** PARAMETERS ***				25 9,471 15,690 0				47.62 1.84 5.37 .00 352885			
				26 9,187 15,219 0				47.62 1.84 5.37 .00 342303			
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27 8,911 14,762 0				47.62 1.84 5.37 .00 332019			
YRS FLAT: FMVF: 8/8 RES:				28 8,644 14,319 0				47.62 1.84 5.37 .00 322071			
				=====				=====			
OIL WELLHEAD PRICE: 61.52 GAS WI GR PRICE: 2.15				550,108 921,702 0				20,069,859			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET							
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				---			
				1 212150 0 3148692 111948 3,036,744 2,819,556 921698							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 126161 0 1944872 111948 1,832,924 1,467,090 492794							
-----				3 95175 0 1496811 111948 1,384,863 955,569 329079							
117,840				4 77783 0 1249608 111948 1,137,660 676,726 238561							
-----				5 66866 0 1090494 111948 978,546 501,788 180686							
				6 59125 0 978354 111948 866,406 383,004 140748							
				7 53297 0 882805 111948 770,857 293,766 110426							
				8 48720 0 807510 111948 695,562 228,506 87825							
				9 45016 0 746538 111948 634,590 179,723 70600							
				10 41946 0 695850 111948 583,902 142,559 57222							
				11 39349 0 653013 111948 541,065 113,878 46693							
ALT JAN 1 HYPERBOLIC FORECAST:				12 37122 0 616247 111948 504,299 91,500 38315							
OIL: 345.7 D B: 1.500 De/Dt: 51.1 / 3.0				13 35186 0 584242 111948 472,294 73,872 31586							
GAS: 620.0 D B: 1.500 De/Dt: 53.7 / 3.0				14 33483 0 556085 111948 444,137 59,887 26142							
PRD: D B: De/Dt: /				15 31974 0 531065 111948 419,117 48,718 21710							
				16 30621 0 508660 111948 396,712 39,754 18081							
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17 29405 0 488554 111948 376,606 32,535 15101							
SERV WELLS: EQ SCH#: VAL:				18 28301 0 470273 111948 358,325 26,684 12639							
INJ WELLS: EQ SCH#: VAL:				19 27298 0 453584 111948 341,636 21,933 10601							
COMPRESSRS: HP: VAL:				20 26376 0 438392 111948 326,444 18,065 8908							
OTHER EQ VALUE(RCNLD):				21 25534 0 424322 111948 312,374 14,904 7499							
				22 24750 0 411392 111948 299,444 12,316 6321							
				23 24007 0 399061 111948 287,113 10,181 5332							
LAST YR WI VAL: 12,550				24 23287 0 387089 111948 275,141 8,412 4497							
LAST YR RI VAL:				25 22589 0 375474 111948 263,526 6,944 3794							
LAST YR 8/8 VAL: 12,550				26 21910 0 364213 111948 252,265 5,731 3201							
				27 21253 0 353272 111948 241,324 4,726 2699							
				28 20615 0 342686 111948 230,738 3,895 2276							
LAST YR OIL PROD: 64,520				=====				=====			
LAST YR GAS PROD: 107,141				1329299 0 21399158 313454418 264,614 8,242,222 2895034							
REMARKS1: API# 123-35523				\$/BBLRESV: 17.96 EQUIP VAL: 3,201							
REMARKS2: DEWITT-97% GONZALES-3%				\$/BBLPROD: 0 WI OIL VAL: 7,730,215 RI OIL VAL: 2,715,194							
MC1:				WI PAYOUT: 4.9 GAS VAL: 511,999 GAS VAL: 179,837							
MC2:				RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 11,140,450 WI TOTAL: 8,245,420 RI TOTAL: 2,895,030							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 9064 - WESTHOFF A - JANCA A SA G W#7H				FULL WI DECIMAL = .778264				#WELLS: 1				
RRC#, WELL#.....: 13001 - 7H RRC DIST..: 02				FULL RI DECIMAL = .221736				DEPTH: 12413				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	148,597	260,490	0	44.39	1.86	5.35	.00	5133601
ALT FRZ.: ALT G\$ RRC:				2	91,766	177,546	0	45.02	1.86	5.34	.00	3215246
ALT JOB#: 408900 UNIT.....:				3	69,950	139,790	0	45.66	1.86	5.34	.00	2485711
ALT LSE#: 86816 EOR.....:				4	57,765	117,350	0	46.30	1.86	5.34	.00	2081482
ALT RRC#: 13001 GRAPH.....:				5	49,807	102,196	0	46.95	1.86	5.33	.00	1819923
				6	44,126	91,155	0	47.62	1.86	5.33	.00	1635351
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	39,831	82,684	0	47.62	1.86	5.33	.00	1476174
---	-----	-----	-----	8	36,450	75,945	0	47.62	1.86	5.33	.00	1350871
00	DEWITT CO APPRAISAL	.920000	18,794,960	9	33,707	70,428	0	47.62	1.86	5.33	.00	1249213
01	DEWITT COUNTY	.920000	18,794,960	10	31,429	65,818	0	47.62	1.86	5.33	.00	1164788
35	WESTHOFF ISD	.920000	18,794,960	11	29,501	61,894	0	47.62	1.86	5.33	.00	1093335
61	DEWITT CO ROAD #1	.920000	18,794,960	12	27,841	58,506	0	47.62	1.86	5.33	.00	1031813
66	DEWITT COUNTY MEDICA	.920000	18,794,960	13	26,397	55,549	0	47.62	1.86	5.33	.00	978297
69	PECAN VALLEY WATER D	.920000	18,794,960	14	25,128	52,937	0	47.62	1.86	5.33	.00	931267
88	GONZALES CO	.080000	1,634,340	15	24,000	50,614	0	47.62	1.86	5.33	.00	889462
				16	22,991	48,530	0	47.62	1.86	5.33	.00	852068
				17	22,084	46,650	0	47.62	1.86	5.33	.00	818454
				18	21,260	44,937	0	47.62	1.86	5.33	.00	787915
				19	20,508	43,376	0	47.62	1.86	5.33	.00	760046
				20	19,820	41,945	0	47.62	1.86	5.33	.00	734548
				21	19,186	40,624	0	47.62	1.86	5.33	.00	711051
				22	18,602	39,403	0	47.62	1.86	5.33	.00	689407
				23	18,044	38,221	0	47.62	1.86	5.33	.00	668727
*** PARAMETERS ***				24	17,503	37,074	0	47.62	1.86	5.33	.00	648677
				25	16,978	35,962	0	47.62	1.86	5.33	.00	629220
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	16,469	34,883	0	47.62	1.86	5.33	.00	610356
YRS FLAT: FMVF: 8/8 RES:				27	15,975	33,837	0	47.62	1.86	5.33	.00	592048
				28	15,496	32,822	0	47.62	1.86	5.33	.00	574296
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 61.52 GAS WI GR PRICE: 2.17				981,211	1,981,166	0						35,613,347
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	377078	0	5510679	144381	5,366,298	4,982,501	1652050	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	257010	0	3472256	144381	3,327,875	2,663,665	913272	
-----				3	202356	0	2688067	144381	2,543,686	1,755,169	616074	
151,980				4	169872	0	2251354	144381	2,106,973	1,253,311	448811	
-----				5	147936	0	1967859	144381	1,823,478	935,061	340848	
				6	131953	0	1767304	144381	1,622,923	717,429	265961	
				7	119691	0	1595865	144381	1,451,484	553,146	208952	
				8	109936	0	1460807	144381	1,316,426	432,472	166388	
				9	101950	0	1351163	144381	1,206,782	341,772	133871	
				10	95276	0	1260064	144381	1,115,683	272,394	108590	
				11	89596	0	1182931	144381	1,038,550	218,584	88662	
ALT JAN 1 HYPERBOLIC FORECAST:				12	84692	0	1116505	144381	972,124	176,383	72783	
OIL: 599.3 D B: 1.500 De/Dt: 50.0 / 3.0				13	80411	0	1058708	144381	914,327	143,010	60022	
GAS: 941.7 D B: 1.500 De/Dt: 40.0 / 3.0				14	76630	0	1007897	144381	863,516	116,436	49695	
PRD: D B: De/Dt: /				15	73267	0	962729	144381	818,348	95,125	41281	
				16	70251	0	922319	144381	777,938	77,957	34394	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	67529	0	885983	144381	741,602	64,067	28731	
SERV WELLS: EQ SCH#: VAL:				18	65049	0	852964	144381	708,583	52,768	24054	
INJ WELLS: EQ SCH#: VAL:				19	62790	0	822836	144381	678,455	43,557	20180	
COMPRESSRS: HP: VAL:				20	60718	0	795266	144381	650,885	36,020	16960	
OTHER EQ VALUE(RCNLD):				21	58806	0	769857	144381	625,476	29,841	14279	
				22	57039	0	746446	144381	602,065	24,763	12038	
				23	55328	0	724055	144381	579,674	20,555	10154	
LAST YR WI VAL: 12,550				24	53667	0	702344	144381	557,963	17,057	8564	
LAST YR RI VAL:				25	52058	0	681278	144381	536,897	14,148	7226	
LAST YR 8/8 VAL: 12,550				26	50496	0	660852	144381	516,471	11,734	6095	
				27	48981	0	641029	144381	496,648	9,724	5140	
				28	47512	0	621808	144381	477,427	8,059	4336	
LAST YR OIL PROD: 85,266				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 130,639				2867878	0	38481225	404266834	438,557	15,066,708		5359411	
REMARKS1: API# 123-35510				\$/BBLRESV: 18.26		EQUIP VAL: 3,201						
REMARKS2: DEWITT-92% GONZALES-8%				\$/BBLPROD: 0		WI OIL VAL: 13,943,831		RI OIL VAL: 4,959,990				
MC1:				WI PAYOUT: 4.9		GAS VAL: 1,122,861		GAS VAL: 399,415				
MC2:				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE: 20,429,300		WI TOTAL: 15,069,890		RI TOTAL: 5,359,410				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 9065 - WESTHOFF A - JANCA A SA B W#2H				FULL WI DECIMAL = .783430				#WELLS: 1				
RRC#, WELL#.....: 13008 - 2H RRC DIST..: 02				FULL RI DECIMAL = .216570				DEPTH: 12281				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	97,287	158,469	0	44.40	1.85	5.32	.00	3384059
ALT FRZ.: ALT G\$ RRC:				2	58,871	88,186	0	45.03	1.85	5.31	.00	2076842
ALT JOB#: 408900 UNIT.....				3	44,620	65,475	0	45.67	1.85	5.31	.00	1596470
ALT LSE#: 86817 EOR.....				4	36,744	53,400	0	46.31	1.84	5.31	.00	1333096
ALT RRC#: 13008 GRAPH.....				5	31,629	45,708	0	46.96	1.84	5.31	.00	1163627
				6	27,991	40,303	0	47.63	1.84	5.30	.00	1044478
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,248	36,257	0	47.63	1.84	5.30	.00	942123
---	-----	-----	-----	8	23,091	33,095	0	47.63	1.84	5.30	.00	861635
00	DEWITT CO APPRAISAL	.920000	11,601,280	9	21,344	30,544	0	47.63	1.84	5.30	.00	796446
01	DEWITT COUNTY	.920000	11,601,280	10	19,893	28,436	0	47.63	1.84	5.30	.00	742303
35	WESTHOFF ISD	.920000	11,601,280	11	18,667	26,654	0	47.63	1.84	5.30	.00	696555
61	DEWITT CO ROAD #1	.920000	11,601,280	12	17,615	25,129	0	47.63	1.84	5.30	.00	657300
66	DEWITT COUNTY MEDICA	.920000	11,601,280	13	16,696	23,806	0	47.63	1.84	5.30	.00	623007
69	PECAN VALLEY WATER D	.920000	11,601,280	14	15,892	22,642	0	47.63	1.84	5.30	.00	593006
88	GONZALES CO	.080000	1,008,810	15	15,175	21,615	0	47.63	1.84	5.30	.00	566252
				16	14,536	20,692	0	47.63	1.84	5.30	.00	542407
				17	13,960	19,865	0	47.63	1.84	5.30	.00	520914
				18	13,436	19,114	0	47.63	1.84	5.30	.00	501361
				19	12,961	18,432	0	47.63	1.84	5.30	.00	483637
				20	12,525	17,805	0	47.63	1.84	5.30	.00	467368
				21	12,124	17,231	0	47.63	1.84	5.30	.00	452404
				22	11,754	16,700	0	47.63	1.84	5.30	.00	438598
				23	11,401	16,199	0	47.63	1.84	5.30	.00	425426
				24	11,059	15,713	0	47.63	1.84	5.30	.00	412664
*** PARAMETERS ***				25	10,727	15,242	0	47.63	1.84	5.30	.00	400276
				26	10,405	14,785	0	47.63	1.84	5.30	.00	388260
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	10,093	14,341	0	47.63	1.84	5.30	.00	376618
YRS FLAT:	FMVF:	8/8 RES:		28	9,790	13,911	0	47.63	1.84	5.30	.00	365312
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 61.53 GAS WI GR PRICE: 2.15				625,534	919,749	0						22,852,444
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	229676	0	3613735	123082	3,490,653	3,241,002	1042594	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	127812	0	2204654	123082	2,081,572	1,666,111	547769	
-----	-----	-----	-----	3	94896	0	1691366	123082	1,568,284	1,082,131	364274	
129,560				4	76977	0	1410073	123082	1,286,991	765,554	263606	
-----	-----	-----	-----	5	65889	0	1229516	123082	1,106,434	567,368	199527	
				6	58097	0	1102575	123082	979,493	432,995	155311	
				7	52265	0	994388	123082	871,306	332,046	121774	
				8	47707	0	909342	123082	786,260	258,302	96817	
				9	44030	0	840476	123082	717,394	203,173	77803	
				10	40991	0	783294	123082	660,212	161,190	63047	
				11	38422	0	734977	123082	611,895	128,786	51436	
ALT JAN 1 HYPERBOLIC FORECAST:				12	36224	0	693524	123082	570,442	103,501	42202	
OIL:	402.4 D	B: 1.500	De/Dt: 52.0 / 3.0	13	34317	0	657324	123082	534,242	83,560	34779	
GAS:	736.0 D	B: 1.500	De/Dt: 60.0 / 3.0	14	32639	0	625645	123082	502,563	67,766	28784	
PRD:	D	B:	De/Dt: /	15	31158	0	597410	123082	474,328	55,136	23900	
				16	29828	0	572235	123082	449,153	45,010	19905	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	28636	0	549550	123082	426,468	36,843	16622	
SERV WELLS:		EQ SCH#:	VAL:	18	27553	0	528914	123082	405,832	30,222	13910	
INJ WELLS:		EQ SCH#:	VAL:	19	26570	0	510207	123082	387,125	24,854	11668	
COMPRESSRS:	HP:		VAL:	20	25666	0	493034	123082	369,952	20,473	9804	
OTHER EQ VALUE(RCNLD):				21	24839	0	477243	123082	354,161	16,897	8253	
				22	24073	0	462671	123082	339,589	13,967	6956	
				23	23351	0	448777	123082	325,695	11,549	5867	
LAST YR WI VAL:	12,550			24	22650	0	435314	123082	312,232	9,545	4949	
LAST YR RI VAL:				25	21972	0	422248	123082	299,166	7,883	4175	
LAST YR 8/8 VAL:	12,550			26	21313	0	409573	123082	286,491	6,509	3522	
				27	20673	0	397291	123082	274,209	5,369	2969	
				28	20053	0	385365	123082	262,283	4,427	2505	
LAST YR OIL PROD: 77,237				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 123,585				1328277	0	24180721	344629620	734,425	9,382,169		3224728	
REMARKS1: API# 123-35520				\$/BBLRESV: 18.09		EQUIP VAL: 3,201						
REMARKS2: DEWITT-92% GONZALES-8%				\$/BBLPROD: 0		WI OIL VAL: 8,866,788		RI OIL VAL: 3,047,587				
MC1:				WI PAYOUT: 4.9		GAS VAL: 515,372		GAS VAL: 177,138				
MC2:				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE: 12,610,090		WI TOTAL: 9,385,360		RI TOTAL: 3,224,730				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 9066 - WESTHOFF A - JANCA A SA C W#3H				FULL WI DECIMAL = .780150				#WELLS: 1			
RRC#, WELL#.....: 13009 - 3H RRC DIST..: 02				FULL RI DECIMAL = .219850				DEPTH: 12286			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT											
OIL FIELD#.....: 27135750											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1	133,812	226,080	0	44.39	1.87	5.37	.00 4634024
ALT FRZ.: ALT G\$ RRC:				2	100,357	125,813	0	45.02	1.87	5.36	.00 3524774
ALT JOB#: 408900 UNIT.....:				3	82,232	93,411	0	45.66	1.87	5.36	.00 2929239
ALT LSE#: 86818 EOR.....:				4	70,577	76,185	0	46.30	1.86	5.36	.00 2549308
ALT RRC#: 13009 GRAPH.....:				5	62,341	65,211	0	46.95	1.86	5.36	.00 2283429
				6	56,152	57,499	0	47.62	1.86	5.36	.00 2086089
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	51,305	51,727	0	47.62	1.86	5.36	.00 1906019
---				8	47,385	47,218	0	47.62	1.86	5.36	.00 1760388
00 DEWITT CO APPRAISAL .920000 20,344,620				9	44,137	43,579	0	47.62	1.86	5.36	.00 1639722
01 DEWITT COUNTY .920000 20,344,620				10	41,393	40,570	0	47.62	1.86	5.36	.00 1537781
35 WESTHOFF ISD .920000 20,344,620				11	39,041	38,029	0	47.62	1.86	5.36	.00 1450402
61 DEWITT CO ROAD #1 .920000 20,344,620				12	36,995	35,853	0	47.62	1.86	5.36	.00 1374392
66 DEWITT COUNTY MEDICA .920000 20,344,620				13	35,199	33,964	0	47.62	1.86	5.36	.00 1307669
69 PECAN VALLEY WATER D .920000 20,344,620				14	33,606	32,306	0	47.62	1.86	5.36	.00 1248488
88 GONZALES CO .080000 1,769,100				15	32,182	30,837	0	47.62	1.86	5.36	.00 1195585
				16	30,899	29,526	0	47.62	1.86	5.36	.00 1147921
				17	29,737	28,342	0	47.62	1.86	5.36	.00 1104752
				18	28,679	27,272	0	47.62	1.86	5.36	.00 1065446
				19	27,710	26,297	0	47.62	1.86	5.36	.00 1029447
				20	26,821	25,406	0	47.62	1.86	5.36	.00 996420
				21	25,999	24,585	0	47.62	1.86	5.36	.00 965882
				22	25,219	23,828	0	47.62	1.86	5.36	.00 936905
				23	24,462	23,113	0	47.62	1.86	5.36	.00 908781
*** PARAMETERS ***				24	23,728	22,420	0	47.62	1.86	5.36	.00 881513
				25	23,016	21,747	0	47.62	1.86	5.36	.00 855061
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	22,326	21,095	0	47.62	1.86	5.36	.00 829427
YRS FLAT: FMVF: 8/8 RES:				27	21,656	20,462	0	47.62	1.86	5.36	.00 804536
				28	21,006	19,848	0	47.62	1.86	5.36	.00 780389
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.52 GAS WI GR PRICE: 2.18				1,197,972	1,312,223	0					43,733,789
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	329824	0	4963848	132800	4,831,048	4,485,531	1466635
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	183546	0	3708320	132801	3,575,519	2,861,882	925654
-----				3	136275	0	3065514	132801	2,932,713	2,023,601	659665
139,790				4	110550	0	2659858	132801	2,527,057	1,503,195	495529
-----				5	94626	0	2378055	132801	2,245,254	1,151,343	384048
				6	83436	0	2169525	132801	2,036,724	900,354	303962
				7	75060	0	1981079	132801	1,848,278	704,360	241116
				8	68517	0	1828905	132801	1,696,104	557,204	193414
				9	63237	0	1702959	132801	1,570,158	444,685	156515
				10	58870	0	1596651	132801	1,463,850	357,399	127546
				11	55183	0	1505585	132801	1,372,784	288,930	104541
ALT JAN 1 HYPERBOLIC FORECAST:				12	52026	0	1426418	132801	1,293,617	234,714	86100
OIL: 442.9 D B: 1.500 De/Dt: 30.0 / 3.0				13	49284	0	1356953	132801	1,224,152	191,470	71203
GAS: 1,050.0 D B: 1.500 De/Dt: 60.0 / 3.0				14	46879	0	1295367	132801	1,162,566	156,761	59093
PRD: D B: De/Dt: /				15	44747	0	1240332	132801	1,107,531	128,740	49192
				16	42845	0	1190766	132801	1,057,965	106,018	41059
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	41126	0	1145878	132801	1,013,077	87,520	34351
SERV WELLS: EQ SCH#: VAL:				18	39574	0	1105020	132801	972,219	72,401	28801
INJ WELLS: EQ SCH#: VAL:				19	38159	0	1067606	132801	934,805	60,015	24194
COMPRESSRS: HP: VAL:				20	36866	0	1033286	132801	900,485	49,833	20360
OTHER EQ VALUE(RCNLD):				21	35675	0	1001557	132801	868,756	41,448	17160
				22	34576	0	971481	132801	838,680	34,494	14471
				23	33539	0	942320	132801	809,519	28,706	12206
LAST YR WI VAL: 12,550				24	32533	0	914046	132801	781,245	23,882	10296
LAST YR RI VAL:				25	31557	0	886618	132801	753,817	19,864	8685
LAST YR 8/8 VAL: 12,550				26	30611	0	860038	132801	727,237	16,523	7326
				27	29692	0	834228	132801	701,427	13,734	6178
				28	28801	0	809190	132801	676,389	11,417	5212
LAST YR OIL PROD: 74,337				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 105,717					1907614	0	45641403	371842741	922,976	16,556,024	5554512
REMARKS1: API# 123-35524				\$/BBLRESV: 16.97		EQUIP VAL: 3,201					
REMARKS2: DEWITT-92% GONZALES-8%				\$/BBLPROD: 0		WI OIL VAL: 15,864,048		RI OIL VAL: 5,322,356			
MC1:				WI PAYOUT: 5.2		GAS VAL: 691,959		GAS VAL: 232,151			
MC2:				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	22,113,720	WI TOTAL:	16,559,210	RI TOTAL:	5,554,510		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDR1				
LEASE#, NAME.....: 9068 - WESTHOFF A-PILGRIM B SA A W#1H				FULL WI DECIMAL = .778403				#WELLS: 1				
RRC#, WELL#.....: 13010 - 1H RRC DIST..: 02				FULL RI DECIMAL = .221597				DEPTH: 13010				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	136,410	202,977	0	44.40	1.87	5.43	.00	4714479
ALT FRZ.: ALT G\$ RRC:				2	80,616	119,962	0	45.03	1.87	5.43	.00	2825711
ALT JOB#: 408900 UNIT.....				3	60,721	90,354	0	45.67	1.87	5.43	.00	2158611
ALT LSE#: 86820 EOR.....				4	49,855	74,184	0	46.31	1.86	5.43	.00	1797165
ALT RRC#: 13010 GRAPH.....				5	42,839	63,744	0	46.96	1.86	5.43	.00	1565928
				6	37,868	56,350	0	47.63	1.86	5.43	.00	1403969
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34,129	50,786	0	47.63	1.86	5.43	.00	1265344
---	-----	-----	-----	8	31,195	46,418	0	47.63	1.86	5.43	.00	1156565
00	DEWITT CO APPRAISAL	.970000	17,037,790	9	28,820	42,885	0	47.63	1.86	5.43	.00	1068511
01	DEWITT COUNTY	.970000	17,037,790	10	26,850	39,954	0	47.63	1.86	5.43	.00	995473
35	WESTHOFF ISD	.970000	17,037,790	11	25,186	37,480	0	47.63	1.86	5.43	.00	933779
61	DEWITT CO ROAD #1	.970000	17,037,790	12	23,761	35,355	0	47.63	1.86	5.43	.00	880947
66	DEWITT COUNTY MEDICA	.970000	17,037,790	13	22,518	33,511	0	47.63	1.86	5.43	.00	834862
69	PECAN VALLEY WATER D	.970000	17,037,790	14	21,429	31,885	0	47.63	1.86	5.43	.00	794487
88	GONZALES CO	.030000	526,950	15	20,460	30,446	0	47.63	1.86	5.43	.00	758561
				16	19,595	29,159	0	47.63	1.86	5.43	.00	726491
				17	18,815	28,000	0	47.63	1.86	5.43	.00	697572
				18	18,109	26,948	0	47.63	1.86	5.43	.00	671397
				19	17,465	25,992	0	47.63	1.86	5.43	.00	647521
				20	16,876	25,114	0	47.63	1.86	5.43	.00	625683
				21	16,336	24,309	0	47.63	1.86	5.43	.00	605663
				22	15,834	23,563	0	47.63	1.86	5.43	.00	587051
				23	15,359	22,856	0	47.63	1.86	5.43	.00	569440
*** PARAMETERS ***				24	14,898	22,170	0	47.63	1.86	5.43	.00	552348
				25	14,451	21,505	0	47.63	1.86	5.43	.00	535776
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	14,017	20,860	0	47.63	1.86	5.43	.00	519685
YRS FLAT: FMVF: 8/8 RES:				27	13,596	20,234	0	47.63	1.86	5.43	.00	504076
				28	13,188	19,627	0	47.63	1.86	5.43	.00	488950
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 61.53 GAS WI GR PRICE: 2.18					851,196	1,266,628	0					30,886,045
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	295456	0	5009935	131309	4,878,626	4,529,707	1479282	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	174618	0	3000329	131309	2,869,020	2,296,392	769334	
-----				3	131521	0	2290132	131309	2,158,823	1,489,609	509962	
138,220				4	107406	0	1904571	131309	1,773,262	1,054,807	368426	
-----				5	92290	0	1658218	131309	1,526,909	782,984	278572	
				6	81585	0	1485554	131309	1,354,245	598,658	216736	
				7	73529	0	1338873	131309	1,207,564	460,191	169859	
				8	67205	0	1223770	131309	1,092,461	358,896	135003	
				9	62090	0	1130601	131309	999,292	283,009	108458	
				10	57847	0	1053320	131309	922,011	225,109	87866	
				11	54265	0	988044	131309	856,735	180,317	71669	
ALT JAN 1 HYPERBOLIC FORECAST:				12	51188	0	932135	131309	800,826	145,302	58795	
OIL: 581.8 D B: 1.500 De/Dt: 54.3 / 3.0				13	48518	0	883380	131309	752,071	117,631	48452	
GAS: 865.7 D B: 1.500 De/Dt: 54.3 / 3.0				14	46164	0	840651	131309	709,342	95,648	40094	
PRD: D B: De/Dt: /				15	44081	0	802642	131309	671,333	78,035	33288	
				16	42217	0	768708	131309	637,399	63,874	27722	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	40539	0	738111	131309	606,802	52,421	23146	
SERV WELLS: EQ SCH#: VAL:				18	39016	0	710413	131309	579,104	43,126	19372	
INJ WELLS: EQ SCH#: VAL:				19	37632	0	685153	131309	553,844	35,556	16247	
COMPRESSRS: HP: VAL:				20	36361	0	662044	131309	530,735	29,371	13650	
OTHER EQ VALUE(RCNLD):				21	35195	0	640858	131309	509,549	24,311	11492	
				22	34115	0	621166	131309	489,857	20,148	9684	
				23	33092	0	602532	131309	471,223	16,709	8169	
LAST YR WI VAL: 12,550				24	32098	0	584446	131309	453,137	13,852	6889	
LAST YR RI VAL:				25	31136	0	566912	131309	435,603	11,478	5812	
LAST YR 8/8 VAL: 12,550				26	30202	0	549887	131309	418,578	9,510	4902	
				27	29295	0	533371	131309	402,062	7,872	4134	
				28	28417	0	517367	131309	386,058	6,517	3488	
LAST YR OIL PROD: 67,774				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 100,907					1837078	0	32723123	367665229	046,471	13,031,040		4530503
REMARKS1: API# 123-35519					\$/BBLRESV: 18.56		EQUIP VAL: 3,201					
REMARKS2: DEWITT-97% GONZALES-3%					\$/BBLPROD: 0		WI OIL VAL: 12,299,464		RI OIL VAL: 4,276,156			
MC1:					WI PAYOUT: 4.9		GAS VAL: 731,563		GAS VAL: 254,342			
MC2:					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 17,564,730		WI TOTAL: 13,034,230		RI TOTAL: 4,530,500			

REMARKS1: KARNES 29% DEWITT 71%
REMARKS2: API 255.38173 P#903255
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2026 MNRLCF0X

LEASE#, NAME..... 9094 - RRU-NARANJO USW B W#1 FULL WI DECIMAL = .781701 #WELLS: 1
RRC#, WELL#..... 13013 - RRC DIST.: 02 FULL RI DECIMAL = .218299 DEPTH: 12787
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	56,585	148,364	0	47.63	5.24	5.24	.00	2106796
ALT JOB#:	UNIT.....:	2	27,443	68,259	0	48.29	5.24	5.24	.00	1035928
ALT LSE#:	EOR.....:	3	18,963	45,557	0	48.98	5.23	5.23	.00	726050
ALT RRC#:	GRAPH.....:	4	14,716	34,469	0	49.66	5.23	5.23	.00	571264
		5	12,123	27,839	0	50.37	5.23	5.23	.00	477334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				6	10,362		23,408		0		51.07	5.22	5.22		.00				413666
				7	9,081		20,230		0		51.07	5.22	5.22		.00				362527
				8	8,104		17,835		0		51.07	5.22	5.22		.00				323524
00	DEWITT CO APPRAISAL	.710000	4,590,930	9	7,332		15,962		0		51.07	5.22	5.22		.00				292704
01	DEWITT COUNTY	.710000	4,590,930	10	6,705		14,458		0		51.07	5.22	5.22		.00				267673
30	NORDHEIM ISD	.710000	4,590,930	11	6,169		13,220		0		51.07	5.22	5.22		.00				246276
63	DEWITT CO ROAD #3	.710000	4,590,930	12	5,675		12,162		0		51.07	5.22	5.22		.00				226554
67	ECLETO WATERSHED DIS	.710000	4,590,930	13	5,221		11,189		0		51.07	5.22	5.22		.00				208430
69	PECAN VALLEY WATER D	.710000	4,590,930	14	4,803		10,294		0		51.07	5.22	5.22		.00				191743
82	KARNES COUNTY	.290000	1,875,170	15	4,419		9,470		0		51.07	5.22	5.22		.00				176413
				16	4,065		8,712		0		51.07	5.22	5.22		.00				162281
				=====			=====			=====						=====			
							201,766			481,428			0						7,789,163

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	607716	0	2714512	242227	2,472,285	2,305,406	709991
	2	279597	0	1315525	205893	1,109,632	899,767	301825
*** PARAMETERS ***								
	3	186251	0	912301	185304	726,997	512,613	183606
	4	140919	0	712183	185304	526,879	323,051	125729
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	591148	185304	405,844	91544
YRS FLAT:	FMVF:	8/8 RES:		6	509182	185304	323,878	69168
				7	82548	185304	259,771	53036
OIL WELLHEAD PRICE: 65.99	GAS WI GR PRICE: 6.11			8	72775	185304	210,995	41423
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.11			9	65133	185304	172,533	32810
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	58996	185304	141,365	26274
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	53944	185304	114,916	21181
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	49627	185304	90,877	17092
				13	45656	185304	68,782	13794
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	42004	185304	48,443	11131
				15	38642	185304	29,751	8983
299,972				16	35549	185304	12,526	7249
				=====			=====	
15.0	2			1968687			0	
10.0	1						9757850	

\$/BBLRESV:	24.02	EQUIP VAL:	5,749	
\$/BBLPROD:	0	WI OIL VAL:	3,788,090	
WI PAYOUT:	3.8	GAS VAL:	957,428	
RI PAYOUT:	4.8	PRD VAL:	0	
			PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 289.4 D B: 1.199 De/Dt: 66.9 / 8.0
GAS: 774.0 D B: 1.077 De/Dt: 68.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 154,314
LAST YR GAS PROD: 307,554

REMARKS1:
REMARKS2: API 255.38172 P#903254
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 9120 - IMMENHAUSER A W#2H-3H

FULL WI DECIMAL = .757556

#WELLS: 2

RRC#, WELL#..... 13024 - 2H-3H RRC DIST..: 02

FULL RI DECIMAL = .242444

DEPTH: 12825

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

OIL FIELD#..... 27135750

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	4,835	563	0	46.47	3.96	3.96	.00	170210		
ALT JOB#:	UNIT.....:	3	4,617	535	0	47.12	3.96	3.96	.00	164809		
ALT LSE#:	EOR.....:	4	4,423	510	0	47.79	3.95	3.95	.00	160129		
ALT RRC#:	GRAPH.....:	5	4,247	486	0	48.45	3.95	3.95	.00	155880		
		6	4,087	466	0	49.14	3.95	3.95	.00	152144		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,942	449	0	49.14	3.95	3.95	.00	146746
---	-----	-----	-----	8	3,811	431	0	49.14	3.95	3.95	.00	141869
00	DEWITT CO APPRAISAL	1.000000	531,780	9	3,689	416	0	49.14	3.95	3.95	.00	137328
01	DEWITT COUNTY	1.000000	531,780	10	3,576	402	0	49.14	3.95	3.95	.00	133121
35	WESTHOFF ISD	1.000000	531,780	11	3,469	389	0	49.14	3.95	3.95	.00	129138
61	DEWITT CO ROAD #1	1.000000	531,780	12	3,365	377	0	49.14	3.95	3.95	.00	125267
66	DEWITT COUNTY MEDICA	1.000000	531,780	13	3,264	366	0	49.14	3.95	3.95	.00	121507
69	PECAN VALLEY WATER D	1.000000	531,780	14	3,166	355	0	49.14	3.95	3.95	.00	117858
				15	3,071	344	0	49.14	3.95	3.95	.00	114322
				16	2,979	336	0	49.14	3.95	3.95	.00	110897
				17	2,890	326	0	49.14	3.95	3.95	.00	107584
				18	2,803	316	0	49.14	3.95	3.95	.00	104345
				19	2,719	312	0	49.14	3.95	3.95	.00	101218
				20	2,637	303	0	49.14	3.95	3.95	.00	98166
				=====	=====	=====						=====
					72,672	8,279	0					2,668,940

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 24.0	YRS MAX: 28		1	1791	0	178193	97099	81,094	72,824	51421
YRS FLAT:	FMVF:	8/8 RES:		2	1689	0	171899	97100	74,799	54,170	40329
				3	1605	0	166414	97100	69,314	40,482	31741
OIL WELLHEAD PRICE: 63.49	GAS WI GR PRICE: 4.61			4	1526	0	161655	97100	64,555	30,405	25067
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.61			5	1454	0	157334	97100	60,234	22,879	19835
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	1394	0	153538	97100	56,438	17,288	15737
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	1344	0	148090	97100	50,990	12,596	12341
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	1290	0	143159	97100	46,059	9,176	9699
				9	1245	0	138573	97100	41,473	6,663	7633
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	1203	0	134324	97100	37,224	4,823	6015
-----	-----	-----	-----	11	1164	0	130302	97100	33,202	3,469	4744
102,210				12	1128	0	126395	97100	29,295	2,468	3741
-----	-----	-----	-----	13	1095	0	122602	97100	25,502	1,733	2950
				14	1062	0	118920	97100	21,820	1,195	2327
				15	1029	0	115351	97100	18,251	807	1834
				16	1005	0	111902	97100	14,802	528	1447
				17	976	0	108560	97100	11,460	329	1141
				18	946	0	105291	97100	8,191	190	900
				19	934	0	102152	97100	5,052	94	709
				20	907	0	99073	97100	1,973	29	559
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 14.3 D B: 1.500 De/Dt: 5.0 / 3.0					24787	0	2693727	1941999	751,728	282,148	240170
GAS: 1.7 D B: 1.500 De/Dt: 5.7 / 3.0											
PRD: D B: De/Dt: /											

PROD WELLS: 2	EQ SCH#: 41	VAL: 25,720	\$/BBLRESV: 5.08	EQUIP VAL: 9,460			
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 279,552	RI OIL VAL: 237,960		
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.0	GAS VAL: 2,596	GAS VAL: 2,210		
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 531,780	WI TOTAL: 291,610	RI TOTAL: 240,170		

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 123-33452

REMARKS2:

MC1:

MC2:

REMARKS1: API 123-33876
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2026 MNRLCFOX

LEASE#, NAME.....: 9078 - RRU-NARANJO USW A W#1 FULL WI DECIMAL = .783236 #WELLS: 1
RRC#, WELL#.....: 13032 - RRC DIST.: 02 FULL RI DECIMAL = .216764 DEPTH: 12782
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	52,207	147,818	0	47.63	5.38	5.38	.00	1947610
ALT RRC#:	GRAPH.....:	4	21,101	71,706	0	48.29	5.37	5.37	.00	798092
		5	13,449	50,902	0	48.98	5.37	5.37	.00	515943
		6	9,893	40,406	0	49.66	5.37	5.37	.00	384793
		7	7,828	33,926	0	50.37	5.36	5.36	.00	308827
		8	6,477	29,469	0	51.07	5.36	5.36	.00	259079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	110,955	374,227	0				4,214,344

00	DEWITT CO APPRAISAL	.710000	3,092,710							
01	DEWITT COUNTY	.710000	3,092,710							
30	NORDHEIM ISD	.710000	3,092,710	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
63	DEWITT CO ROAD #3	.710000	3,092,710	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
67	ECLETO WATERSHED DIS	.710000	3,092,710	1	622877	0	2570487	440598	2,129,889	1,986,121
69	PECAN VALLEY WATER D	.710000	3,092,710	2	301594	0	1099686	374509	725,177	588,025
82	KARNES COUNTY	.290000	1,263,220	3	214093	0	730036	337058	392,978	277,093
				4	169947	0	554740	337058	217,682	133,469
				5	142426	0	451253	337058	114,195	60,884
				6	123715	0	382794	337058	45,736	21,205
				=====	=====	=====	=====	=====	=====	=====
				1574652	0	5788996	2163339	3,625,657	3,066,797	1279767

				\$/BBLRESV: 25.69	EQUIP VAL: 9,365					
				\$/BBLPROD: 0	WI OIL VAL: 2,232,604			RI OIL VAL: 931,660		
				WI PAYOUT: 2.6	GAS VAL: 834,190			GAS VAL: 348,106		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 4,355,930	WI TOTAL: 3,076,160	RI TOTAL: 1,279,770
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
545,633			
-----	-----	-----	-----
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 310.1 D B: 1.000 De/Dt: 75.0 / 8.0
GAS: 813.0 D B: 1.365 De/Dt: 69.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 184,678
LAST YR GAS PROD: 361,823

REMARKS1:
REMARKS2: API 255.38171 P#903253
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2026 MNRLCFX

LEASE#, NAME..... 9913033 - RRU-KORTH USW D 1 W#1H FULL WI DECIMAL = .765465 #WELLS: 1
RRC#, WELL#..... 13033 - RRC DIST.: 02 FULL RI DECIMAL = .234535 DEPTH: 12740
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	39,449	138,228	0	47.63	5.43	5.43	.00	1438275
ALT JOB#:	UNIT..... X	2	10,027	68,900	0	48.29	5.43	5.43	.00	370641
ALT LSE#:	EOR.....	3	4,200	46,428	0	48.98	5.43	5.43	.00	157468
ALT RRC#:	GRAPH.....	4	2,206	35,113	0	49.66	5.43	5.43	.00	83857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.774997	2,297,410	1	39,449	138,228	0	47.63	5.43	5.43	.00	1438275
01	DEWITT COUNTY	.774997	2,297,410	2	10,027	68,900	0	48.29	5.43	5.43	.00	370641
30	NORDHEIM ISD	.774997	2,297,410	3	4,200	46,428	0	48.98	5.43	5.43	.00	157468
63	DEWITT CO ROAD #3	.774997	2,297,410	4	2,206	35,113	0	49.66	5.43	5.43	.00	83857
67	ECLETO WATERSHED DIS	.774997	2,297,410									
69	PECAN VALLEY WATER D	.774997	2,297,410									
82	KARNES COUNTY	.224999	666,990									
					55,882	288,669	0					2,050,241

\$/BBLRESV:	30.81	EQUIP VAL:	10,325
\$/BBLPROD:	0	WI OIL VAL:	1,317,920
WI PAYOUT:	1.8	GAS VAL:	771,275
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	2,964,410	WI TOTAL:	2,099,520
		RI TOTAL:	864,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

333,594

15.0 2
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.7 D B: .393 De/Dt: 81.7 / 8.0
GAS: 642.9 D B: 1.018 De/Dt: 62.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 166,581
LAST YR GAS PROD: 317,694

REMARKS1:
REMARKS2: API 255.38174 P#903256
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/01/2026 MNRLCRAY					
LEASE#, NAME.....: 9012 - BURGE UNIT A USW W#1				FULL WI DECIMAL = .785566				#WELLS: 1					
RRC#, WELL#.....: 13034 - 1 RRC DIST..: 02				FULL RI DECIMAL = .214434				DEPTH: 13092					
OPERATOR#, AGENT#: 109333 -													
OPERATOR NAME.....: BURLINGTON RESOURCES													
OIL FIELD#.....: 24492500													
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,537		13,973	0	47.48	5.39	5.39	.00	131925
ALT FRZ.: ALT G\$ RRC:				2	2,915		11,517	0	48.16	5.38	5.38	.00	110283
ALT JOB#: UNIT.....:				3	2,510		9,921	0	48.84	5.38	5.38	.00	96301
ALT LSE#: EOR.....:				4	2,221		8,782	0	49.52	5.38	5.38	.00	86400
ALT RRC#: GRAPH.....:				5	2,004		7,923	0	50.22	5.37	5.37	.00	79060
				6	1,832		7,247	0	50.93	5.37	5.37	.00	73296
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,692		6,700	0	50.93	5.37	5.37	.00	67695
---	-----	-----	-----	8	1,579		6,247	0	50.93	5.37	5.37	.00	63174
00	DEWITT CO APPRAISAL	1.000000	935,030	9	1,481		5,859	0	50.93	5.37	5.37	.00	59253
01	DEWITT COUNTY	1.000000	935,030	10	1,397		5,528	0	50.93	5.37	5.37	.00	55892
32	YORKTOWN ISD	1.000000	935,030	11	1,325		5,241	0	50.93	5.37	5.37	.00	53012
63	DEWITT CO ROAD #3	1.000000	935,030	12	1,260		4,989	0	50.93	5.37	5.37	.00	50411
69	PECAN VALLEY WATER D	1.000000	935,030	13	1,203		4,764	0	50.93	5.37	5.37	.00	48131
				14	1,154		4,564	0	50.93	5.37	5.37	.00	46170
				15	1,107		4,383	0	50.93	5.37	5.37	.00	44290
				16	1,065		4,219	0	50.93	5.37	5.37	.00	42609
				17	1,026		4,074	0	50.93	5.37	5.37	.00	41049
				18	992		3,933	0	50.93	5.37	5.37	.00	39689
				19	960		3,806	0	50.93	5.37	5.37	.00	38409
				20	930		3,690	0	50.93	5.37	5.37	.00	37208
				21	902		3,579	0	50.93	5.37	5.37	.00	36088
				22	875		3,472	0	50.93	5.37	5.37	.00	35008
				23	849		3,368	0	50.93	5.37	5.37	.00	33968
				24	824		3,267	0	50.93	5.37	5.37	.00	32967
*** PARAMETERS ***				25	799		3,169	0	50.93	5.37	5.37	.00	31967
				26	775		3,074	0	50.93	5.37	5.37	.00	31007
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	752		2,982	0	50.93	5.37	5.37	.00	30087
YRS FLAT:	FMVF:	8/8 RES:		28	729		2,893	0	50.93	5.37	5.37	.00	29166
				=====	=====		=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.28					38,695		153,164	0					1,524,515
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28													
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----	-----	-----	-----	-----	-----	-----
				1	59164		0	191089	9500	181,589	168,602	48640	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	48675		0	158958	9500	149,458	119,628	35184	
-----				3	41930		0	138231	9500	128,731	88,826	26605	
10,000				4	37116		0	123516	9500	114,016	67,821	20672	
-----				5	33423		0	112483	9500	102,983	52,809	16370	
				6	30571		0	103867	9500	94,367	41,716	13145	
				7	28264		0	95959	9500	86,459	32,949	10560	
				8	26353		0	89527	9500	80,027	26,291	8567	
				9	24716		0	83969	9500	74,469	21,091	6987	
				10	23320		0	79212	9500	69,712	17,021	5731	
				11	22109		0	75121	9500	65,621	13,811	4726	
ALT JAN 1 HYPERBOLIC FORECAST:				12	21046		0	71457	9500	61,957	11,241	3910	
OIL: 10.9 D B: 1.500 De/Dt: 20.0 / 3.0				13	20097		0	68228	9500	58,728	9,186	3246	
GAS: 43.0 D B: 1.500 De/Dt: 20.0 / 3.0				14	19253		0	65423	9500	55,923	7,540	2706	
PRD: D B: De/Dt: /				15	18490		0	62780	9500	53,280	6,194	2258	
				16	17798		0	60407	9500	50,907	5,102	1890	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	17186		0	58235	9500	48,735	4,211	1584	
SERV WELLS: EQ SCH#: VAL:				18	16591		0	56280	9500	46,780	3,484	1331	
INJ WELLS: EQ SCH#: VAL:				19	16056		0	54465	9500	44,965	2,887	1120	
COMPRESSRS: HP: VAL:				20	15566		0	52774	9500	43,274	2,394	943	
OTHER EQ VALUE(RCNLD):				21	15098		0	51186	9500	41,686	1,989	796	
				22	14647		0	49655	9500	40,155	1,651	671	
				23	14208		0	48176	9500	38,676	1,371	566	
LAST YR WI VAL: 12,550				24	13782		0	46749	9500	37,249	1,139	478	
LAST YR RI VAL:				25	13368		0	45335	9500	35,835	944	403	
LAST YR 8/8 VAL: 12,550				26	12968		0	43975	9500	34,475	783	340	
				27	12580		0	42667	9500	33,167	649	287	
				28	12204		0	41370	9500	31,870	538	242	
LAST YR OIL PROD: 2,402				=====	=====		=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 12,152					646579		0	2171094	266000	1,905,094	711,868	219958	
REMARKS1: API# 123-32586					\$/BBLRESV: 16.44			EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0			WI OIL VAL: 499,864		RI OIL VAL: 154,452			
MC1:					WI PAYOUT: 5.4			GAS VAL: 212,003		GAS VAL: 65,506			
MC2:					RI PAYOUT: 5.8			PRD VAL: 0		PRD VAL: 0			
								=====	=====	=====	=====	=====	=====
					8/8 VALUE:		935,030	WI TOTAL:		715,070		RI TOTAL:	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/23/2026 MNRLCFOX

LEASE#, NAME..... 8981 - HUNS-WARM-MUEL USW C W#1 FULL WI DECIMAL = .763704 #WELLS: 1
RRC#, WELL#..... 13035 - RRC DIST.: 02 FULL RI DECIMAL = .236296 DEPTH: 12998
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	69,041	277,546	0	47.63	5.29	5.29	.00	2511382
ALT JOB#:	UNIT.....:	2	26,732	115,310	0	48.29	5.29	5.29	.00	985857
ALT LSE#:	EOR.....:	3	13,880	68,305	0	48.98	5.29	5.29	.00	519198
ALT RRC#:	GRAPH.....:	4	8,392	46,840	0	49.66	5.29	5.29	.00	318271
		5	5,576	34,851	0	50.37	5.29	5.29	.00	214496
		6	3,952	27,325	0	51.07	5.28	5.28	.00	154137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,933	22,219	0	51.07	5.28	5.28	.00	114394
---	-----	-----	-----	8	2,253	18,561	0	51.07	5.28	5.28	.00	87872
00	DEWITT CO APPRAISAL	.960000	6,899,640	9	1,780	15,828	0	51.07	5.28	5.28	.00	69424
01	DEWITT COUNTY	.960000	6,899,640									
32	YORKTOWN ISD	.960000	6,899,640		134,539	626,785	0					4,975,031
63	DEWITT CO ROAD #3	.960000	6,899,640									
67	ECLETO WATERSHED DIS	.610000	4,384,140									
69	PECAN VALLEY WATER D	.960000	6,899,640									
82	KARNES COUNTY	.040000	287,480									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1121284	0	3632666	118750	3,513,916	3,276,726	1052704
				2	465852	0	1451709	118750	1,332,959	1,080,856	369024
				3	275952	0	795150	118750	676,400	476,937	177303
				4	189233	0	507504	118750	388,754	238,361	99268
				5	140798	0	355294	118750	236,544	126,116	60960
				6	110184	0	264321	118750	145,571	67,490	39781
				7	89595	0	203989	118750	85,239	34,365	26932
				8	74845	0	162717	118750	43,967	15,413	18843
				9	63824	0	133248	118750	14,498	4,419	13537
					2531567	0	7506598	1068750	6,437,848	5,320,683	1858352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 34.32 EQUIP VAL: 8,090
\$/BBLPROD: 0 WI OIL VAL: 3,526,304 RI OIL VAL: 1,231,630
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.17 WI PAYOUT: 2.7 GAS VAL: 1,794,374 GAS VAL: 626,720
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17 RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,187,120 WI TOTAL: 5,328,770 RI TOTAL: 1,858,350
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 333.4 D B: .452 De/Dt: 68.1 / 8.0
GAS: 1,399.0 D B: .720 De/Dt: 68.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 405,043
LAST YR GAS PROD: 865,418

REMARKS1: 2025 SUPPLEMENT
REMARKS2: API 255.37902 P#895691
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/23/2026 MNRLCFOX

LEASE#, NAME..... 8982 - HUNS-WARM-MUEL USW D W#1 FULL WI DECIMAL = .763726 #WELLS: 1
RRC#, WELL#..... 13038 - RRC DIST.: 02 FULL RI DECIMAL = .236274 DEPTH: 12881
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	79,344	194,791	0	47.63	5.35	5.35	.00	2886239
ALT JOB#:	UNIT.....:	2	34,229	70,212	0	48.29	5.34	5.34	.00	1262377
ALT LSE#:	EOR.....:	3	19,663	41,346	0	48.98	5.34	5.34	.00	735540
ALT RRC#:	GRAPH.....:	4	12,969	28,691	0	49.66	5.34	5.34	.00	491870
		5	9,287	21,689	0	50.37	5.33	5.33	.00	357260
		6	7,027	17,282	0	51.07	5.33	5.33	.00	274078

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,529	14,272	0	51.07	5.33	5.33	.00	215650
---	-----	-----	-----	8	4,483	12,098	0	51.07	5.33	5.33	.00	174853
00	DEWITT CO APPRAISAL	.960000	7,471,490	9	3,718	10,459	0	51.07	5.33	5.33	.00	145015
01	DEWITT COUNTY	.960000	7,471,490	10	3,141	9,186	0	51.07	5.33	5.33	.00	122510
32	YORKTOWN ISD	.960000	7,471,490	11	2,692	8,169	0	51.07	5.33	5.33	.00	104997
63	DEWITT CO ROAD #3	.960000	7,471,490	12	2,338	7,337	0	51.07	5.33	5.33	.00	91190
67	ECLETO WATERSHED DIS	.610000	4,747,510									
69	PECAN VALLEY WATER D	.960000	7,471,490		184,420	435,532	0					6,861,579
82	KARNES COUNTY	.040000	311,310									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	795903	0	3682142	118750	3,563,392	3,322,863	1066912
				2	286345	0	1548722	118750	1,429,972	1,159,522	393638
				3	168621	0	904161	118750	785,411	553,801	201585
				4	117010	0	608880	118750	490,130	300,518	119082
				5	88289	0	445549	118750	326,799	174,236	76436
				6	70349	0	344427	118750	225,677	104,628	51832
				7	58096	0	273746	118750	154,996	62,487	36137
				8	49247	0	224100	118750	105,350	36,932	25950
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	42575	0	187590	118750	68,840	20,985	19054
YRS FLAT:	FMVF:	8/8 RES:		10	37393	0	159903	118750	41,153	10,909	14248
				11	33253	0	138250	118750	19,500	4,495	10806
				12	29866	0	121056	118750	2,306	462	8300

*** PARAMETERS ***

OIL WELLHEAD PRICE: 65.99	GAS WI GR PRICE: 6.23										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.23										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 32.44		EQUIP VAL: 6,988				
					\$/BBLPROD: 0		WI OIL VAL: 4,568,679		RI OIL VAL: 1,607,645		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.0		GAS VAL: 1,183,153		GAS VAL: 416,333		
-----	-----	-----	-----		RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		
125,000											
-----	-----	-----	-----								
					8/8 VALUE: 7,782,800		WI TOTAL: 5,758,820		RI TOTAL: 2,023,980		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 370.0 D B: .585 De/Dt: 64.9 / 8.0
GAS: 1,192.0 D B: .820 De/Dt: 77.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 411,323
LAST YR GAS PROD: 785,301

REMARKS1: 2025 SUPPLEMENT
REMARKS2: API 255.37903 P#895692
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/23/2026 MNRLCFOX

LEASE#, NAME..... 8983 - HUNS-WARM-MUEL USW E W#1 FULL WI DECIMAL = .763749 #WELLS: 1
RRC#, WELL#..... 13039 - RRC DIST..: 02 FULL RI DECIMAL = .236251 DEPTH: 12933
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL .960000 5,769,320
01 DEWITT COUNTY .960000 5,769,320
32 YORKTOWN ISD .960000 5,769,320
63 DEWITT CO ROAD #3 .960000 5,769,320
67 ECLETO WATERSHED DIS .610000 3,665,920
69 PECAN VALLEY WATER D .960000 5,769,320
82 KARNES COUNTY .040000 240,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 70,613 200,314 0 47.63 5.14 5.14 .00 2568715
2 28,516 26,074 0 48.29 5.14 5.14 .00 1051711
3 15,324 3,404 0 48.98 5.14 5.14 .00 573247
4 9,536 442 0 49.66 5.13 5.13 .00 361679
5 6,490 52 0 50.37 5.13 5.13 .00 249671
6 4,694 2 0 51.07 5.13 5.13 .00 183088
7 3,548 0 0 51.07 5.13 5.13 .00 138389

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
125,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.0 D B: .486 De/Dt: 66.7 / 8.0
GAS: 1,289.0 D B: .001 De/Dt: 87.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 291,236
LAST YR GAS PROD: 627,594

REMARKS1: 2025 SUPPLEMENT
REMARKS2: API 255.37904 P#895693
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 3/23/2026 MNRLCFOX			
LEASE#, NAME.....: 8978 - HUNSAKER MULTI ULW F W#1				FULL WI DECIMAL = .769026				#WELLS: 1			
RRC#, WELL#.....: 13040 - RRC DIST..: 02				FULL RI DECIMAL = .230974				DEPTH: 12863			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	99,306	187,420	0	47.63	5.36	5.36	.00 3637451
ALT FRZ.: ALT G\$ RRC:				2	60,985	26,268	0	48.29	5.35	5.35	.00 2264755
ALT JOB#: UNIT.....:				3	45,685	3,691	0	48.98	5.35	5.35	.00 1720812
ALT LSE#: EOR.....:				4	37,128	517	0	49.66	5.35	5.35	.00 1417912
ALT RRC#: GRAPH.....:				5	31,572	67	0	50.37	5.34	5.34	.00 1222968
				6	27,634	4	0	51.07	5.34	5.34	.00 1085302
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,679	0	0	51.07	5.34	5.34	.00 969247
---	-----	-----	-----	8	22,371	0	0	51.07	5.34	5.34	.00 878602
00	DEWITT CO APPRAISAL	.980000	13,555,840	9	20,508	0	0	51.07	5.34	5.34	.00 805434
01	DEWITT COUNTY	.980000	13,555,840	10	18,867	0	0	51.07	5.34	5.34	.00 740986
32	YORKTOWN ISD	.980000	13,555,840	11	17,358	0	0	51.07	5.34	5.34	.00 681721
63	DEWITT CO ROAD #3	.980000	13,555,840	12	15,969	0	0	51.07	5.34	5.34	.00 627169
67	ECLETO WATERSHED DIS	.480000	6,639,590	13	14,691	0	0	51.07	5.34	5.34	.00 576977
69	PECAN VALLEY WATER D	.980000	13,555,840	14	13,516	0	0	51.07	5.34	5.34	.00 530829
82	KARNES COUNTY	.020000	276,650	15	12,435	0	0	51.07	5.34	5.34	.00 488374
				16	11,440	0	0	51.07	5.34	5.34	.00 449296
				17	10,525	0	0	51.07	5.34	5.34	.00 413361
				18	9,683	0	0	51.07	5.34	5.34	.00 380292
				19	8,908	0	0	51.07	5.34	5.34	.00 349854
				20	8,195	0	0	51.07	5.34	5.34	.00 321852
				21	7,539	0	0	51.07	5.34	5.34	.00 296088
				22	6,936	0	0	51.07	5.34	5.34	.00 272406
				23	6,381	0	0	51.07	5.34	5.34	.00 250608
				24	5,871	0	0	51.07	5.34	5.34	.00 230579
*** PARAMETERS ***				25	5,401	0	0	51.07	5.34	5.34	.00 212120
				26	4,969	0	0	51.07	5.34	5.34	.00 195153
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,571	0	0	51.07	5.34	5.34	.00 179522
YRS FLAT:	FMVF:	8/8 RES:		28	4,205	0	0	51.07	5.34	5.34	.00 165148
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.24					557,328	217,967	0				21,364,818
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	772541	0	4409992	118750	4,291,242	4,001,583	1240536
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	108074	0	2372829	118750	2,254,079	1,827,765	585508
-----	-----	-----	-----	3	15186	0	1735998	118750	1,617,248	1,140,338	375757
125,000				4	2127	0	1420039	118750	1,301,289	797,872	269622
-----	-----	-----	-----	5	275	0	1223243	118750	1,104,493	588,872	203733
				6	16	0	1085318	118750	966,568	448,120	158562
				7	0	0	969247	118750	850,497	342,878	124217
				8	0	0	878602	118750	759,852	266,374	98770
				9	0	0	805434	118750	686,684	209,329	79426
				10	0	0	740986	118750	622,236	164,942	64097
				11	0	0	681721	118750	562,971	129,765	51729
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	627169	118750	508,419	101,908	41744
OIL: 392.7 D	B: 1.328	De/Dt: 48.9 /	8.0	13	0	0	576977	118750	458,227	79,864	33688
GAS: 1,175.6 D	B: .001	De/Dt: 86.0 /		14	0	0	530829	118750	412,079	62,455	27187
PRD: D	B:	De/Dt: /		15	0	0	488374	118750	369,624	48,713	21941
				16	0	0	449296	118750	330,546	37,881	17706
PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860		17	0	0	413361	118750	294,611	29,358	14290
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	380292	118750	261,542	22,663	11532
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	349854	118750	231,104	17,414	9306
COMPRESSRS:	HP:	VAL:		20	0	0	321852	118750	203,102	13,307	7510
OTHER EQ VALUE(RCNLD):				21	0	0	296088	118750	177,338	10,105	6061
				22	0	0	272406	118750	153,656	7,612	4891
				23	0	0	250608	118750	131,858	5,680	3947
LAST YR WI VAL:	12,550			24	0	0	230579	118750	111,829	4,189	3186
LAST YR RI VAL:				25	0	0	212120	118750	93,370	3,042	2571
LAST YR 8/8 VAL:	12,550			26	0	0	195153	118750	76,403	2,164	2074
				27	0	0	179522	118750	60,772	1,497	1674
				28	0	0	165148	118750	46,398	994	1351
LAST YR OIL PROD: 366,867				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 702,672					898219	0	22263037	332500018,938,037	10,366,684		3462616
REMARKS1: 2025 SUPPLEMENT					\$/BBLRESV: 23.21		EQUIP VAL: 3,201				
REMARKS2: API 255.37925 P#896100					\$/BBLPROD: 0		WI OIL VAL: 9,948,430		RI OIL VAL: 3,322,913		
MC1:					WI PAYOUT: 4.8		GAS VAL: 418,244		GAS VAL: 139,699		
MC2:					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 13,832,490		WI TOTAL: 10,369,880		RI TOTAL: 3,462,610		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8973 - MARON-VASB USW B W#1				FULL WI DECIMAL = .777396				#WELLS: 1				
RRC#, WELL#.....: 13041 - 1 RRC DIST...: 02				FULL RI DECIMAL = .222604				DEPTH: 12991				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	74,293	247,531	0	47.48	5.22	5.22	.00	2742211
ALT FRZ.: ALT G\$ RRC:				2	48,547	174,663	0	48.16	5.22	5.22	.00	1817570
ALT JOB#: UNIT.....:				3	36,125	139,374	0	48.84	5.21	5.21	.00	1371595
ALT LSE#: EOR.....:				4	28,779	117,847	0	49.52	5.21	5.21	.00	1107895
ALT RRC#: GRAPH.....:				5	23,922	103,094	0	50.22	5.21	5.21	.00	933935
				6	20,469	92,240	0	50.93	5.20	5.20	.00	810425
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,890	83,857	0	50.93	5.20	5.20	.00	708315
---	-----	-----	-----	8	15,885	77,152	0	50.93	5.20	5.20	.00	628931
00	DEWITT CO APPRAISAL	1.000000	12,444,360	9	14,288	71,645	0	50.93	5.20	5.20	.00	565702
01	DEWITT COUNTY	1.000000	12,444,360	10	12,982	67,029	0	50.93	5.20	5.20	.00	513993
30	NORDHEIM ISD	.150000	1,866,660	11	11,893	63,090	0	50.93	5.20	5.20	.00	470877
32	YORKTOWN ISD	.850000	10,577,710	12	10,974	59,681	0	50.93	5.20	5.20	.00	434491
63	DEWITT CO ROAD #3	1.000000	12,444,360	13	10,186	56,701	0	50.93	5.20	5.20	.00	403292
67	ECLETO WATERSHED DIS	.770000	9,582,150	14	9,505	54,067	0	50.93	5.20	5.20	.00	376329
69	PECAN VALLEY WATER D	1.000000	12,444,360	15	8,908	51,718	0	50.93	5.20	5.20	.00	352692
				16	8,384	49,609	0	50.93	5.20	5.20	.00	331946
				17	7,916	47,701	0	50.93	5.20	5.20	.00	313416
				18	7,498	45,970	0	50.93	5.20	5.20	.00	296867
				19	7,122	44,387	0	50.93	5.20	5.20	.00	281980
				20	6,781	42,933	0	50.93	5.20	5.20	.00	268479
				21	6,470	41,590	0	50.93	5.20	5.20	.00	256165
				22	6,189	40,342	0	50.93	5.20	5.20	.00	245040
				23	5,931	39,132	0	50.93	5.20	5.20	.00	234825
				24	5,693	37,958	0	50.93	5.20	5.20	.00	225402
*** PARAMETERS ***				25	5,473	36,819	0	50.93	5.20	5.20	.00	216691
				26	5,270	35,714	0	50.93	5.20	5.20	.00	208654
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,081	34,643	0	50.93	5.20	5.20	.00	201171
YRS FLAT:	FMVF:	8/8 RES:		28	4,906	33,604	0	50.93	5.20	5.20	.00	194242
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.08					427,360	1,990,091	0					16,513,131
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	1004483	0	3746694	309700	3,436,994	3,204,997	1004819	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	708784	0	2526354	309700	2,216,654	1,797,418	594332	
-----				3	564497	0	1936092	309700	1,626,392	1,146,786	399533	
326,000				4	477308	0	1585203	309700	1,275,503	782,062	286952	
-----				5	417555	0	1351490	309700	1,041,790	555,441	214599	
				6	372876	0	1183301	309700	873,601	405,019	164819	
				7	338988	0	1047303	309700	737,603	297,365	127964	
				8	311884	0	940815	309700	631,115	221,243	100834	
				9	289622	0	855324	309700	545,624	166,328	80414	
				10	270962	0	784955	309700	475,255	125,981	64735	
				11	255039	0	725916	309700	416,216	95,938	52514	
ALT JAN 1 HYPERBOLIC FORECAST:				12	241258	0	675749	309700	366,049	73,371	42881	
OIL: 267.4 D B: 1.000 De/Dt: 40.7 / 3.0				13	229211	0	632503	309700	322,803	56,261	35209	
GAS: 865.1 D B: 1.500 De/Dt: 36.4 / 3.0				14	218564	0	594893	309700	285,193	43,224	29047	
PRD: D B: De/Dt: /				15	209068	0	561760	309700	252,060	33,219	24061	
				16	200542	0	532488	309700	222,788	25,532	20007	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	192829	0	506245	309700	196,545	19,586	16685	
SERV WELLS: EQ SCH#: VAL:				18	185832	0	482699	309700	172,999	14,991	13954	
INJ WELLS: EQ SCH#: VAL:				19	179433	0	461413	309700	151,713	11,432	11701	
COMPRESSRS: HP: VAL:				20	173555	0	442034	309700	132,334	8,671	9834	
OTHER EQ VALUE(RCNLD):				21	168126	0	424291	309700	114,591	6,530	8280	
				22	163081	0	408121	309700	98,421	4,876	6987	
				23	158190	0	393015	309700	83,315	3,589	5901	
LAST YR WI VAL: 24,294,530				24	153444	0	378846	309700	69,146	2,590	4990	
LAST YR RI VAL: 7,854,780				25	148839	0	365530	309700	55,830	1,819	4224	
LAST YR 8/8 VAL: 32,149,310				26	144372	0	353026	309700	43,326	1,228	3577	
				27	140043	0	341214	309700	31,514	776	3034	
				28	135843	0	330085	309700	20,385	437	2574	
LAST YR OIL PROD: 169,516				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 500,160					8054228	0	24567359	867160015,895,759	9,106,710		3334461	
REMARKS1: API #123-35333					\$/BBLRESV: 18.42		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 6,121,139		RI OIL VAL: 2,241,281			
MC1:					WI PAYOUT: 4.5		GAS VAL: 2,985,562		GAS VAL: 1,093,176			
MC2:					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 12,444,360		WI TOTAL: 9,109,900		RI TOTAL: 3,334,460			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 9067 - WESTHOFF A - JANCA A SA D W#4H				FULL WI DECIMAL = .780770				#WELLS: 1				
RRC#, WELL#.....: 13042 - 4H RRC DIST..: 02				FULL RI DECIMAL = .219230				DEPTH: 12346				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	89,812	240,875	0	44.39	1.86	5.34	.00	3112738
ALT FRZ.: ALT G\$ RRC:				2	47,301	154,816	0	45.02	1.86	5.33	.00	1662643
ALT JOB#: 408900 UNIT.....				3	34,724	119,456	0	45.66	1.86	5.33	.00	1237909
ALT LSE#: 86819 EOR.....				4	28,178	99,245	0	46.30	1.85	5.33	.00	1018625
ALT RRC#: 13042 GRAPH.....				5	24,049	85,879	0	46.95	1.85	5.33	.00	881568
				6	21,164	76,270	0	47.62	1.85	5.32	.00	786883
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,013	68,966	0	47.62	1.85	5.32	.00	706908
---	-----	-----	-----	8	17,341	63,194	0	47.62	1.85	5.32	.00	644743
00	DEWITT CO APPRAISAL	.920000	10,375,910	9	15,989	58,496	0	47.62	1.85	5.32	.00	594475
01	DEWITT COUNTY	.920000	10,375,910	10	14,877	54,586	0	47.62	1.85	5.32	.00	553131
35	WESTHOFF ISD	.920000	10,375,910	11	13,938	51,270	0	47.62	1.85	5.32	.00	518219
61	DEWITT CO ROAD #1	.920000	10,375,910	12	13,137	48,414	0	47.62	1.85	5.32	.00	488437
66	DEWITT COUNTY MEDICA	.920000	10,375,910	13	12,439	45,927	0	47.62	1.85	5.32	.00	462485
69	PECAN VALLEY WATER D	.920000	10,375,910	14	11,827	43,739	0	47.62	1.85	5.32	.00	439731
88	GONZALES CO	.080000	902,250	15	11,287	41,789	0	47.62	1.85	5.32	.00	419654
				16	10,803	40,045	0	47.62	1.85	5.32	.00	401658
				17	10,369	38,473	0	47.62	1.85	5.32	.00	385522
				18	9,975	37,047	0	47.62	1.85	5.32	.00	370873
				19	9,618	35,746	0	47.62	1.85	5.32	.00	357600
				20	9,290	34,552	0	47.62	1.85	5.32	.00	345405
				21	8,988	33,455	0	47.62	1.85	5.32	.00	334176
				22	8,711	32,439	0	47.62	1.85	5.32	.00	323877
				23	8,450	31,466	0	47.62	1.85	5.32	.00	314173
				24	8,197	30,522	0	47.62	1.85	5.32	.00	304767
*** PARAMETERS ***				25	7,951	29,606	0	47.62	1.85	5.32	.00	295620
				26	7,712	28,718	0	47.62	1.85	5.32	.00	286734
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	7,481	27,856	0	47.62	1.85	5.32	.00	278146
YRS FLAT:	FMVF:	8/8 RES:		28	7,257	27,020	0	47.62	1.85	5.32	.00	269817
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 61.52 GAS WI GR PRICE: 2.16				489,878	1,679,867	0						17,796,517
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	349806	0	3462544	109707	3,352,837	3,113,041	1077976	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	224829	0	1887472	109708	1,777,764	1,422,940	525241	
	-----	-----	-----	3	173478	0	1411387	109708	1,301,679	898,172	343510	
115,482				4	143352	0	1161977	109708	1,052,269	625,932	246472	
	-----	-----	-----	5	124046	0	1005614	109708	895,906	459,412	185477	
				6	110166	0	897049	109708	787,341	348,052	143676	
				7	99616	0	806524	109708	696,816	265,549	112449	
				8	91279	0	736022	109708	626,314	205,757	89301	
				9	84493	0	678968	109708	569,260	161,221	71681	
				10	78845	0	631976	109708	522,268	127,512	58046	
				11	74056	0	592275	109708	482,567	101,566	47323	
ALT JAN 1 HYPERBOLIC FORECAST:				12	69930	0	558367	109708	448,659	81,405	38808	
OIL:	455.6 D	B: 1.500	De/Dt: 65.0 / 3.0	13	66338	0	528823	109708	419,115	65,554	31969	
GAS:	927.0 D	B: 1.500	De/Dt: 46.0 / 3.0	14	63178	0	502909	109708	393,201	53,019	26445	
PRD:	D	B:	De/Dt: /	15	60361	0	480015	109708	370,307	43,045	21952	
				16	57842	0	459500	109708	349,792	35,053	18277	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	55571	0	441093	109708	331,385	28,629	15258	
SERV WELLS:		EQ SCH#:	VAL:	18	53512	0	424385	109708	314,677	23,434	12767	
INJ WELLS:		EQ SCH#:	VAL:	19	51632	0	409232	109708	299,524	19,229	10707	
COMPRESSRS:	HP:		VAL:	20	49908	0	395313	109708	285,605	15,805	8994	
OTHER EQ VALUE(RCNLD):				21	48323	0	382499	109708	272,791	13,015	7570	
				22	46856	0	370733	109708	261,025	10,736	6379	
				23	45450	0	359623	109708	249,915	8,862	5381	
LAST YR WI VAL:	12,550			24	44087	0	348854	109708	239,146	7,311	4540	
LAST YR RI VAL:				25	42764	0	338384	109708	228,676	6,026	3829	
LAST YR 8/8 VAL:	12,550			26	41481	0	328215	109708	218,507	4,964	3230	
				27	40236	0	318382	109708	208,674	4,086	2724	
				28	39028	0	308845	109708	199,137	3,361	2298	
LAST YR OIL PROD:	80,399			=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	123,784				2430463	0	20226980	307182317	155,157	8,152,688	3122280	
REMARKS1: API# 123-35536					\$/BBLRESV: 18.75		EQUIP VAL:	3,201				
REMARKS2: DEWITT-92% GONZALES-8%					\$/BBLPROD: 0		WI OIL VAL:	7,173,061	RI OIL VAL:	2,747,107		
MC1:					WI PAYOUT: 4.7		GAS VAL:	979,619	GAS VAL:	375,170		
MC2:					RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	11,278,160	WI TOTAL:	8,155,880	RI TOTAL:	3,122,280		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 9063 - WESTHOFF A - JANCA A SA F W#6H				FULL WI DECIMAL = .779454				#WELLS: 1			
RRC#, WELL#.....: 13043 - 6H RRC DIST.: 02				FULL RI DECIMAL = .220546				DEPTH: 12359			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	105,526	204,695	0	44.39	1.79	5.39	.00 3651196
ALT FRZ.: ALT G\$ RRC:				2	71,924	139,519	0	45.02	1.79	5.38	.00 2523886
ALT JOB#: 408900 UNIT.....				3	56,628	109,847	0	45.66	1.79	5.38	.00 2015383
ALT LSE#: 86815 EOR.....				4	47,537	92,215	0	46.30	1.79	5.38	.00 1715550
ALT RRC#: 13043 GRAPH.....				5	41,399	80,305	0	46.95	1.79	5.37	.00 1515012
				6	36,923	71,629	0	47.62	1.79	5.37	.00 1370493
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,494	64,971	0	47.62	1.79	5.37	.00 1243217
---	-----	-----	-----	8	30,761	59,676	0	47.62	1.79	5.37	.00 1141774
00	DEWITT CO APPRAISAL	.920000	14,636,290	9	28,529	55,342	0	47.62	1.79	5.37	.00 1058928
01	DEWITT COUNTY	.920000	14,636,290	10	26,661	51,720	0	47.62	1.79	5.37	.00 989592
35	WESTHOFF ISD	.920000	14,636,290	11	25,070	48,635	0	47.62	1.79	5.37	.00 930538
61	DEWITT CO ROAD #1	.920000	14,636,290	12	23,699	45,974	0	47.62	1.79	5.37	.00 879650
66	DEWITT COUNTY MEDICA	.920000	14,636,290	13	22,499	43,649	0	47.62	1.79	5.37	.00 835109
69	PECAN VALLEY WATER D	.920000	14,636,290	14	21,442	41,599	0	47.62	1.79	5.37	.00 795876
88	GONZALES CO	.080000	1,272,720	15	20,501	39,772	0	47.62	1.79	5.37	.00 760948
				16	19,658	38,136	0	47.62	1.79	5.37	.00 729658
				17	18,895	36,656	0	47.62	1.79	5.37	.00 701337
				18	18,202	35,313	0	47.62	1.79	5.37	.00 675615
				19	17,569	34,085	0	47.62	1.79	5.37	.00 652119
				20	16,988	32,960	0	47.62	1.79	5.37	.00 630554
				21	16,454	31,922	0	47.62	1.79	5.37	.00 610733
				22	15,960	30,963	0	47.62	1.79	5.37	.00 592397
				23	15,481	30,034	0	47.62	1.79	5.37	.00 574618
				24	15,017	29,133	0	47.62	1.79	5.37	.00 557395
*** PARAMETERS ***				25	14,566	28,259	0	47.62	1.79	5.37	.00 540655
				26	14,129	27,411	0	47.62	1.79	5.37	.00 524435
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	13,705	26,589	0	47.62	1.79	5.37	.00 508697
YRS FLAT:	FMVF:	8/8 RES:		28	13,294	25,791	0	47.62	1.79	5.37	.00 493441
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.52 GAS WI GR PRICE: 2.09				802,511	1,556,800	0					29,218,806
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	285595	0	3936791	127870	3,808,921	3,536,507	1190274
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	194660	0	2718546	127870	2,590,676	2,073,603	713303
-----				3	153261	0	2168644	127870	2,040,774	1,408,154	493993
134,600				4	128660	0	1844210	127870	1,716,340	1,020,948	364715
-----				5	112043	0	1627055	127870	1,499,185	768,767	279259
				6	99938	0	1470431	127870	1,342,561	593,493	219113
				7	90649	0	1333866	127870	1,205,996	459,593	172836
				8	83261	0	1225035	127870	1,097,165	360,440	138029
				9	77214	0	1136142	127870	1,008,272	285,552	111317
				10	72161	0	1061753	127870	933,883	228,007	90461
ALT JAN 1 HYPERBOLIC FORECAST:				11	67857	0	998395	127870	870,525	183,220	73966
OIL: 381.5 D B: 1.500 De/Dt: 40.0 / 3.0				12	64144	0	943794	127870	815,924	148,042	60803
GAS: 740.0 D B: 1.500 De/Dt: 40.0 / 3.0				13	60900	0	896009	127870	768,139	120,144	50194
PRD: D B: De/Dt: /				14	58040	0	853916	127870	726,046	97,900	41597
				15	55491	0	816439	127870	688,569	80,040	34584
				16	53208	0	782866	127870	654,996	65,638	28836
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	51143	0	752480	127870	624,610	53,960	24101
SERV WELLS: EQ SCH#: VAL:				18	49269	0	724884	127870	597,014	44,460	20188
INJ WELLS: EQ SCH#: VAL:				19	47556	0	699675	127870	571,805	36,710	16945
COMPRESSRS: HP: VAL:				20	45987	0	676541	127870	548,671	30,364	14248
OTHER EQ VALUE(RCNLD):				21	44538	0	655271	127870	527,401	25,162	12001
				22	43200	0	635597	127870	507,727	20,883	10121
				23	41904	0	616522	127870	488,652	17,328	8536
LAST YR WI VAL: 12,550				24	40647	0	598042	127870	470,172	14,373	7200
LAST YR RI VAL:				25	39428	0	580083	127870	452,213	11,916	6074
LAST YR 8/8 VAL: 12,550				26	38244	0	562679	127870	434,809	9,879	5124
				27	37098	0	545795	127870	417,925	8,183	4321
				28	35984	0	529425	127870	401,555	6,779	3645
LAST YR OIL PROD: 82,061				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 126,049					2172080	0	31390886	358036027	810,526	11,710,045	4195784
REMARKS1: API# 123-35505					\$/BBLRESV: 17.43		EQUIP VAL: 3,201				
REMARKS2: DEWITT-92% GONZALES-8%					\$/BBLPROD: 0		WI OIL VAL: 10,899,768		RI OIL VAL: 3,905,457		
MC1:					WI PAYOUT: 5.0		GAS VAL: 810,265		GAS VAL: 290,323		
MC2:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 15,909,010		WI TOTAL: 11,713,230		RI TOTAL: 4,195,780		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/30/2026 MNRLCRAY

LEASE#, NAME..... 9006 - GUNN-WEIGELT USW F W#1 FULL WI DECIMAL = .779777 #WELLS: 1
RRC#, WELL#..... 13044 - 1 RRC DIST..: 02 FULL RI DECIMAL = .220223 DEPTH: 12469
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86758 EOR.....
ALT RRC#: 13044 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	59,726		204,870	0	47.48	5.01	5.01	.00	2211284
				2	28,292		107,918	0	48.16	5.01	5.01	.00	1062479
				3	18,726		73,741	0	48.84	5.01	5.01	.00	713167
				4	14,016		56,080	0	49.52	5.01	5.01	.00	541222
				5	11,207		45,266	0	50.22	5.01	5.01	.00	438871
				6	9,336		37,953	0	50.93	5.01	5.01	.00	370770
				7	8,003		32,680	0	50.93	5.01	5.01	.00	317831
				8	7,002		28,691	0	50.93	5.01	5.01	.00	278078
00	DEWITT CO APPRAISAL	.990000	6,930,790	9	6,223		25,573	0	50.93	5.01	5.01	.00	247140
01	DEWITT COUNTY	.990000	6,930,790	10	5,601		23,066	0	50.93	5.01	5.01	.00	222438
34	CUERO ISD (DEWITT CO	.990000	6,930,790	11	5,091		21,008	0	50.93	5.01	5.01	.00	202184
62	DEWITT CO ROAD #2	.990000	6,930,790	12	4,667		19,286	0	50.93	5.01	5.01	.00	185345
66	DEWITT COUNTY MEDICA	.990000	6,930,790	13	4,309		17,826	0	50.93	5.01	5.01	.00	171128
69	PECAN VALLEY WATER D	.990000	6,930,790	14	3,999		16,570	0	50.93	5.01	5.01	.00	158816
88	GONZALES CO	.010000	70,000	15	3,733		15,481	0	50.93	5.01	5.01	.00	148253
				16	3,499		14,526	0	50.93	5.01	5.01	.00	138959
				=====	=====		=====						=====
					193,430		740,535	0					7,407,965

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	800362	0	3011646	391578*	2,620,068	2,443,214	796610
	2	421601	0	1484080	186808	1,297,272	1,051,919	344346
*** PARAMETERS ***	3	288083	0	1001250	186808	814,442	574,271	203785
	4	219087	0	760309	186808	573,501	351,637	135743
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	176840	0	615711	186808	428,903	228,674	96426
YRS FLAT: FMVF: 8/8 RES:	6	148270	0	519040	186808	332,232	154,029	71304
	7	127670	0	445501	186808	258,693	104,292	53686
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.85	8	112087	0	390165	186808	203,357	71,288	41242
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85	9	99906	0	347046	186808	160,238	48,847	32180
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	90112	0	312550	186808	125,742	33,331	25423
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	82072	0	284256	186808	97,448	22,461	20282
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	75344	0	260689	186808	73,881	14,809	16316
	13	69641	0	240769	186808	53,961	9,405	13218
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	64734	0	223550	186808	36,742	5,568	10765
-----	15	60479	0	208732	186808	21,924	2,889	8818
196,640	16	56748	0	195707	186808	8,899	1,020	7252
-----	=====	=====	=====	=====	=====	=====	=====	=====
		2893036	0	10301001	3193698	7,107,303	5,117,654	1877396

\$/BBLRESV: 24.40 EQUIP VAL: 5,749
\$/BBLPROD: 0 WI OIL VAL: 3,680,361 RI OIL VAL: 1,350,129
WI PAYOUT: 3.7 GAS VAL: 1,437,288 GAS VAL: 527,265
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.2 D B: 1.000 De/Dt: 65.5 / 3.0 8/8 VALUE: 7,000,790 WI TOTAL: 5,123,400 RI TOTAL: 1,877,390
GAS: 895.2 D B: 1.000 De/Dt: 58.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 119,344
LAST YR GAS PROD: 246,503
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API# 123-35436
REMARKS2: DEWITT 99% GONZALES 1%
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/23/2026 MNRLCFOX

LEASE#, NAME..... 8979 - HUNS-WARM-MUEL USW A W#1 FULL WI DECIMAL = .763606 #WELLS: 1
RRC#, WELL#..... 13045 - RRC DIST.: 02 FULL RI DECIMAL = .236394 DEPTH: 13038
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	57,994	247,456	0	47.63	5.24	5.24	.00	2109274
ALT JOB#:	UNIT.....:	2	20,143	107,692	0	48.29	5.24	5.24	.00	742764
ALT LSE#:	EOR.....:	3	11,976	66,851	0	48.98	5.23	5.23	.00	447919
ALT RRC#:	GRAPH.....:	4	8,404	47,644	0	49.66	5.23	5.23	.00	318685
		5	6,418	36,612	0	50.37	5.23	5.23	.00	246854
		6	5,160	29,506	0	51.07	5.22	5.22	.00	201226

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,298	24,576	0	51.07	5.22	5.22	.00	167611
---	-----	-----	-----	8	3,670	20,970	0	51.07	5.22	5.22	.00	143120
00	DEWITT CO APPRAISAL	.960000	6,132,890	9	3,194	18,228	0	51.07	5.22	5.22	.00	124558
01	DEWITT COUNTY	.960000	6,132,890	10	2,822	16,078	0	51.07	5.22	5.22	.00	110051
32	YORKTOWN ISD	.960000	6,132,890	11	2,524	14,351	0	51.07	5.22	5.22	.00	98429
63	DEWITT CO ROAD #3	.960000	6,132,890	12	2,281	12,936	0	51.07	5.22	5.22	.00	88953
67	ECLETO WATERSHED DIS	.610000	3,896,950	13	2,076	11,758	0	51.07	5.22	5.22	.00	80959
69	PECAN VALLEY WATER D	.960000	6,132,890	=====	=====	=====	=====	=====	=====	=====	=====	=====
82	KARNES COUNTY	.040000	255,540		130,960	654,658	0					4,880,403

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	990145	0	3099419	118750	2,980,669	2,779,474	898663
				2	430908	0	1173672	118750	1,054,922	855,405	298510
				3	266980	0	714899	118750	596,149	420,350	159496
				4	190274	0	508959	118750	390,209	239,253	99605
				5	146216	0	393070	118750	274,320	146,256	67478
*** PARAMETERS ***				6	117612	0	318838	118750	200,088	92,765	48013
				7	97961	0	265572	118750	146,822	59,191	35081
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	83587	0	226707	118750	107,957	37,845	26269
YRS FLAT:	FMVF:	8/8 RES:		9	72657	0	197215	118750	78,465	23,919	20045
				10	64087	0	174138	118750	55,388	14,682	15526
OIL WELLHEAD PRICE: 65.99	GAS WI GR PRICE: 6.11			11	57203	0	155632	118750	36,882	8,501	12172
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.11			12	51563	0	140516	118750	21,766	4,363	9641
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	46868	0	127827	118750	9,077	1,582	7693
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2616061	0	7496464	1543750	5,952,714	4,683,586	1698192

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.49	EQUIP VAL: 6,656
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,049,141
125,000				WI PAYOUT: 3.1	GAS VAL: 1,634,440
-----	-----	-----	-----	RI PAYOUT: 4.0	PRD VAL: 0
					=====
				8/8 VALUE: 6,388,430	WI TOTAL: 4,690,240
					RI TOTAL: 1,698,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 384.1 D B: .870 De/Dt: 79.9 / 8.0
GAS: 1,245.0 D B: .830 De/Dt: 68.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 409,808
LAST YR GAS PROD: 870,945

REMARKS1: 2025 SUPPLEMENT
REMARKS2: API 255.37900 P#895689
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/23/2026 MNRLCFOX

LEASE#, NAME..... 8980 - HUNS-WARM-MUEL USW B W#1 FULL WI DECIMAL = .763662 #WELLS: 1
RRC#, WELL#..... 13046 - RRC DIST..: 02 FULL RI DECIMAL = .236338 DEPTH: 12944
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	85,639	264,938	0	47.63	5.23	5.23	.00	3114966
ALT JOB#:	UNIT.....:	2	28,819	101,515	0	48.29	5.23	5.23	.00	1062765
ALT LSE#:	EOR.....:	3	12,266	57,343	0	48.98	5.22	5.22	.00	458799
ALT RRC#:	GRAPH.....:	4	6,066	38,004	0	49.66	5.22	5.22	.00	230044
		5	3,331	27,531	0	50.37	5.22	5.22	.00	128129
		6	1,975	21,116	0	51.07	5.22	5.22	.00	77025

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	138,096	510,447	0				5,071,728

00	DEWITT CO APPRAISAL	.960000	7,109,300							
01	DEWITT COUNTY	.960000	7,109,300							
32	YORKTOWN ISD	.960000	7,109,300	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	.960000	7,109,300	--	-----	-----	-----	-----	-----	-----
67	ECLETO WATERSHED DIS	.610000	4,517,370	1	1058150	0	4173116	118750	4,054,366	3,780,696
69	PECAN VALLEY WATER D	.960000	7,109,300	2	405446	0	1468211	118750	1,349,461	1,094,238
82	KARNES COUNTY	.040000	296,220	3	228587	0	687386	118750	568,636	400,951
				4	151496	0	381540	118750	262,790	161,128
				5	109747	0	237876	118750	119,126	63,514
				6	84175	0	161200	118750	42,450	19,681
					=====	=====	=====	=====	=====	=====
					2037601	0	7109329	712500	6,396,829	5,520,208
										1875955

					\$/BBLRESV: 37.34		EQUIP VAL: 9,365			
					\$/BBLPROD: 0		WI OIL VAL: 3,938,061		RI OIL VAL: 1,338,288	
					WI PAYOUT: 2.2		GAS VAL: 1,582,141		GAS VAL: 537,666	
					RI PAYOUT: 2.6		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 7,405,520	WI TOTAL: 5,529,570	RI TOTAL: 1,875,950
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 418.3 D B: .246 De/Dt: 70.4 / 8.0
GAS: 1,400.2 D B: .660 De/Dt: 71.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 439,543
LAST YR GAS PROD: 848,022

REMARKS1: 2025 SUPPLEMENT
REMARKS2: API 255.37901 P#895690
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 9007 - GUNN-J-W ULW G W#1 FULL WI DECIMAL = .781368 #WELLS: 1
RRC#, WELL#..... 13047 - 1 RRC DIST...: 02 FULL RI DECIMAL = .218632 DEPTH: 12380
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	32,794	97,179	0	47.48	4.98	4.98	.00	1216636
ALT JOB#:	UNIT.....:	2	13,256	39,287	0	48.16	4.97	4.97	.00	498832
ALT LSE#:	EOR.....:	3	8,448	25,041	0	48.84	4.97	4.97	.00	322393
ALT RRC#:	GRAPH.....:	4	6,211	18,418	0	49.52	4.97	4.97	.00	240324
		5	4,917	14,574	0	50.22	4.96	4.96	.00	192945
		6	4,067	12,064	0	50.93	4.96	4.96	.00	161847
		7	3,467	10,290	0	50.93	4.96	4.96	.00	137970
		8	3,024	8,971	0	50.93	4.96	4.96	.00	120340

00	DEWITT CO APPRAISAL	.970000	2,740,570	=====	=====	=====				=====
01	DEWITT COUNTY	.970000	2,740,570	76,184	225,824	0				2,891,287

34	CUERO ISD (DEWITT CO	.970000	2,740,570							
62	DEWITT CO ROAD #2	.970000	2,740,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	DEWITT COUNTY MEDICA	.970000	2,740,570	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
69	PECAN VALLEY WATER D	.970000	2,740,570	----	----	----	----	----	----	----
88	GONZALES CO	.030000	84,760	1	378144	0	1594780	309852*	1,284,928	1,198,195

				2	152567	0	651399	145493	505,906	410,224
				3	97244	0	419637	145493	274,144	193,302
				4	71524	0	311848	145493	166,355	101,999
				5	56483	0	249428	145493	103,935	55,414
				6	46755	0	208602	145493	63,109	29,259
				7	39880	0	177850	145493	32,357	13,045
				8	34768	0	155108	145493	9,615	3,370
					=====	=====	=====	=====	=====	=====
					877365	0	3768652	1328303	2,440,349	2,004,808

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 25.84	EQUIP VAL: 8,494
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,538,075
			WI PAYOUT: 2.8	GAS VAL: 466,731
			RI PAYOUT: 3.8	PRD VAL: 0

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 5.80			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.80	8/8 VALUE: 2,825,330	WI TOTAL: 2,013,300	RI TOTAL: 812,030
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
153,150			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.8 D B: 1.000 De/Dt: 75.0 / 3.0
GAS: 577.2 D B: 1.000 De/Dt: 75.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 99,264
LAST YR GAS PROD: 204,984
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API# 123-35434
REMARKS2: DEWITT 97% GONZALES 3%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 9001 - WARZECHA BOR D USW A W#1				FULL WI DECIMAL = .784264				#WELLS: 1			
RRC#, WELL#.....: 13049 - 1 RRC DIST.: 02				FULL RI DECIMAL = .215736				DEPTH: 12898			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----	-----	-----	-----	-----	-----	-----	-----
				1 130,197	375,602	0	47.48	5.57	5.57	.00	4848127
ALT FRZ.: ALT G\$ RRC:				2 80,402	231,955	0	48.16	5.57	5.57	.00	3036796
ALT JOB#: UNIT.....:				3 61,289	176,814	0	48.84	5.57	5.57	.00	2347580
ALT LSE#: EOR.....:				4 50,611	146,014	0	49.52	5.57	5.57	.00	1965567
ALT RRC#: GRAPH.....:				5 43,638	125,897	0	50.22	5.57	5.57	.00	1718715
				6 38,662	111,540	0	50.93	5.57	5.57	.00	1544259
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 34,899	100,688	0	50.93	5.57	5.57	.00	1393956
---	-----	-----	-----	8 31,937	92,143	0	50.93	5.57	5.57	.00	1275646
00	DEWITT CO APPRAISAL	1.000000	23,117,660	9 29,532	85,209	0	50.93	5.57	5.57	.00	1179584
01	DEWITT COUNTY	1.000000	23,117,660	10 27,535	79,449	0	50.93	5.57	5.57	.00	1099819
35	WESTHOFF ISD	1.000000	23,117,660	11 25,846	74,571	0	50.93	5.57	5.57	.00	1032356
61	DEWITT CO ROAD #1	1.000000	23,117,660	12 24,392	70,382	0	50.93	5.57	5.57	.00	974279
66	DEWITT COUNTY MEDICA	1.000000	23,117,660	13 23,130	66,733	0	50.93	5.57	5.57	.00	923872
69	PECAN VALLEY WATER D	1.000000	23,117,660	14 22,015	63,523	0	50.93	5.57	5.57	.00	879336
				15 21,029	60,675	0	50.93	5.57	5.57	.00	839952
				16 20,144	58,126	0	50.93	5.57	5.57	.00	804603
				17 19,349	55,829	0	50.93	5.57	5.57	.00	772849
				18 18,627	53,746	0	50.93	5.57	5.57	.00	744010
				19 17,969	51,847	0	50.93	5.57	5.57	.00	717728
				20 17,364	50,107	0	50.93	5.57	5.57	.00	693563
				21 16,811	48,507	0	50.93	5.57	5.57	.00	671474
				22 16,299	47,030	0	50.93	5.57	5.57	.00	651024
				23 15,810	45,619	0	50.93	5.57	5.57	.00	631492
				24 15,336	44,250	0	50.93	5.57	5.57	.00	612559
*** PARAMETERS ***				25 14,876	42,923	0	50.93	5.57	5.57	.00	594186
				26 14,430	41,635	0	50.93	5.57	5.57	.00	576371
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27 13,997	40,386	0	50.93	5.57	5.57	.00	559076
YRS FLAT:	FMVF:	8/8 RES:		28 13,577	39,174	0	50.93	5.57	5.57	.00	542300
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.50				859,703	2,480,374	0					33,631,079
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1 1640761	0	6488888	571079*	5,917,809	5,518,356	1671784	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 1013261	0	4050057	177280	3,872,777	3,140,318	915305	
-----				3 772386	0	3119966	177280	2,942,686	2,074,918	618509	
186,610				4 637840	0	2603407	177280	2,426,127	1,487,555	452727	
-----				5 549962	0	2268677	177280	2,091,397	1,115,049	346066	
				6 487246	0	2031505	177280	1,854,225	859,656	271831	
				7 439840	0	1833796	177280	1,656,516	667,825	215245	
				8 402513	0	1678159	177280	1,500,879	526,149	172784	
				9 372223	0	1551807	177280	1,374,527	419,010	140155	
				10 347061	0	1446880	177280	1,269,600	336,546	114630	
				11 325752	0	1358108	177280	1,180,828	272,181	94384	
ALT JAN 1 HYPERBOLIC FORECAST:				12 307453	0	1281732	177280	1,104,452	221,377	78135	
OIL: 525.1 D B: 1.500 De/Dt: 50.0 / 3.0				13 291513	0	1215385	177280	1,038,105	180,931	64994	
GAS: 1,514.8 D B: 1.500 De/Dt: 50.0 / 3.0				14 277491	0	1156827	177280	979,547	148,460	54263	
PRD: D B: De/Dt: /				15 265050	0	1105002	177280	927,722	122,265	45467	
				16 253915	0	1058518	177280	881,238	100,990	38206	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17 243881	0	1016730	177280	839,450	83,651	32192	
SERV WELLS: EQ SCH#: VAL:				18 234781	0	978791	177280	801,511	69,451	27183	
INJ WELLS: EQ SCH#: VAL:				19 226486	0	944214	177280	766,934	57,789	23002	
COMPRESSRS: HP: VAL:				20 218885	0	912448	177280	735,168	48,169	19500	
OTHER EQ VALUE(RCNLD):				21 211896	0	883370	177280	706,090	40,233	16560	
				22 205444	0	856468	177280	679,188	33,647	14084	
				23 199280	0	830772	177280	653,492	28,152	11984	
LAST YR WI VAL: 12,550				24 193300	0	805859	177280	628,579	23,546	10197	
LAST YR RI VAL:				25 187503	0	781689	177280	604,409	19,692	8676	
LAST YR 8/8 VAL: 12,550				26 181876	0	758247	177280	580,967	16,459	7382	
				27 176420	0	735496	177280	558,216	13,749	6282	
				28 171126	0	713426	177280	536,146	11,484	5344	
LAST YR OIL PROD: 236,116				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 539,945				10835145	0	44466224	535763939	108,585	17,637,608		5476871
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 19.79		EQUIP VAL: 3,201					
REMARKS1: API# 123-35491				\$/BBLPROD: 0		WI OIL VAL: 13,339,817		RI OIL VAL: 4,142,311			
REMARKS2:				WI PAYOUT: 5.2		GAS VAL: 4,297,774		GAS VAL: 1,334,555			
MC1:				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
MC2:						=====		=====			
				8/8 VALUE: 23,117,660		WI TOTAL: 17,640,790		RI TOTAL: 5,476,870			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9005 - GUNN-WEIGELT USW E W#1				FULL WI DECIMAL = .779788				#WELLS: 1			
RRC#, WELL#.....: 13050 - 1 RRC DIST..: 02				FULL RI DECIMAL = .220212				DEPTH: 12403			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	64,796	177,632	0	47.48	5.00	5.00	.00
ALT JOB#: 408900 UNIT.....:				2	34,122	98,849	0	48.16	5.00	5.00	.00
ALT LSE#: 86757 EOR.....:				3	25,052	73,392	0	48.84	5.00	5.00	.00
ALT RRC#: 13050 GRAPH.....:				4	20,328	59,858	0	49.52	5.00	5.00	.00
				5	17,349	51,236	0	50.22	4.99	4.99	.00
				6	15,266	45,177	0	50.93	4.99	4.99	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,717	40,641	0	50.93	4.99	4.99	.00
---	-----	-----	-----	8	12,506	37,097	0	50.93	4.99	4.99	.00
00	DEWITT CO APPRAISAL	.990000	8,264,590	9	11,537	34,240	0	50.93	4.99	4.99	.00
01	DEWITT COUNTY	.990000	8,264,590	10	10,730	31,874	0	50.93	4.99	4.99	.00
34	CUERO ISD (DEWITT CO	.990000	8,264,590	11	10,056	29,878	0	50.93	4.99	4.99	.00
62	DEWITT CO ROAD #2	.990000	8,264,590	12	9,476	28,169	0	50.93	4.99	4.99	.00
66	DEWITT COUNTY MEDICA	.990000	8,264,590	13	8,972	26,686	0	50.93	4.99	4.99	.00
69	PECAN VALLEY WATER D	.990000	8,264,590	14	8,531	25,382	0	50.93	4.99	4.99	.00
88	GONZALES CO	.010000	83,480	15	8,143	24,227	0	50.93	4.99	4.99	.00
				16	7,792	23,197	0	50.93	4.99	4.99	.00
				17	7,479	22,266	0	50.93	4.99	4.99	.00
				18	7,194	21,428	0	50.93	4.99	4.99	.00
				19	6,937	20,661	0	50.93	4.99	4.99	.00
				20	6,701	19,961	0	50.93	4.99	4.99	.00
				21	6,483	19,316	0	50.93	4.99	4.99	.00
				22	6,284	18,721	0	50.93	4.99	4.99	.00
				23	6,095	18,159	0	50.93	4.99	4.99	.00
				24	5,912	17,614	0	50.93	4.99	4.99	.00
*** PARAMETERS ***				25	5,735	17,086	0	50.93	4.99	4.99	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	5,563	16,573	0	50.93	4.99	4.99	.00
YRS FLAT: FMVF: 8/8 RES:				27	5,396	16,076	0	50.93	4.99	4.99	.00
				28	5,234	15,594	0	50.93	4.99	4.99	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.83					353,386	1,030,990	0				13,713,778
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	692577	0	3091606	535287*	2,556,319	2,383,767	817707
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	385406	0	1666844	260158	1,406,686	1,140,640	386727
-----	-----	-----	-----	3	286151	0	1240253	260158	980,095	691,074	252413
273,850				4	233383	0	1018351	260158	758,193	464,879	181800
-----	-----	-----	-----	5	199367	0	878770	260158	618,612	329,819	137615
				6	175790	0	782073	260158	521,915	241,971	107432
				7	158140	0	702905	260158	442,747	178,494	84700
				8	144350	0	641021	260158	380,863	133,515	67756
				9	133233	0	591420	260158	331,262	100,982	54836
				10	124026	0	550164	260158	290,006	76,875	44747
				11	116260	0	515630	260158	255,472	58,886	36788
ALT JAN 1 HYPERBOLIC FORECAST:				12	109610	0	485946	260158	225,788	45,257	30412
OIL:	328.7 D	B: 1.500	De/Dt: 65.0 / 3.0	13	103839	0	460158	260158	200,000	34,858	25263
GAS:	825.0 D	B: 1.500	De/Dt: 60.0 / 3.0	14	98765	0	437570	260158	177,412	26,889	21071
PRD:	D	B:	De/Dt: /	15	94271	0	417667	260158	157,509	20,758	17643
				16	90263	0	399719	260158	139,561	15,994	14811
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	86640	0	383665	260158	123,507	12,308	12471
SERV WELLS:		EQ SCH#:	VAL:	18	83379	0	369086	260158	108,928	9,438	10523
INJ WELLS:		EQ SCH#:	VAL:	19	80395	0	355895	260158	95,737	7,214	8901
COMPRESSRS:	HP:		VAL:	20	77671	0	343799	260158	83,641	5,480	7543
OTHER EQ VALUE(RCNLD):				21	75161	0	332631	260158	72,473	4,129	6402
				22	72846	0	322413	260158	62,255	3,084	5443
				23	70659	0	312720	260158	52,562	2,264	4631
LAST YR WI VAL:	12,550			24	68539	0	303332	260158	43,174	1,617	3940
LAST YR RI VAL:				25	66484	0	294247	260158	34,089	1,110	3353
LAST YR 8/8 VAL:	12,550			26	64488	0	285420	260158	25,262	715	2852
				27	62554	0	276854	260158	16,696	412	2427
				28	60678	0	268544	260158	8,386	179	2065
LAST YR OIL PROD: 112,570				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 215,731					4014925	0	17728703	755955310	169,150	5,992,608	2352272
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 16.82		EQUIP VAL: 3,201				
REMARKS1: API# 123-35433					\$/BBLPROD: 0		WI OIL VAL: 4,635,492		RI OIL VAL: 1,819,565		
REMARKS2: DEWITT 99% GONZALES 1%					WI PAYOUT: 4.5		GAS VAL: 1,357,110		GAS VAL: 532,705		
MC1:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
MC2:								=====		=====	
					8/8 VALUE: 8,348,070		WI TOTAL: 5,995,800		RI TOTAL: 2,352,270		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 4/26/2026 MNRLCFOX

LEASE#, NAME..... 9913056 - RRU-KORTH USW E 1 W#1H FULL WI DECIMAL = .768192 #WELLS: 1
RRC#, WELL#..... 13056 - RRC DIST..: 02 FULL RI DECIMAL = .231808 DEPTH: 12635
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.774998	1,013,000	1	384117	0	1204881	181159	1,023,722	954,620	340527
01	DEWITT COUNTY	.774998	1,013,000		=====	=====	=====	=====	=====	=====	=====
30	NORDHEIM ISD	.774998	1,013,000		384117	0	1204881	181159	1,023,722	954,620	340527
63	DEWITT CO ROAD #3	.774998	1,013,000		\$/BBLRESV: 37.74		EQUIP VAL:	11,952			
67	ECLETO WATERSHED DIS	.774998	1,013,000		\$/BBLPROD: 0		WI OIL VAL:	650,286		RI OIL VAL:	231,967
69	PECAN VALLEY WATER D	.774998	1,013,000		WI PAYOUT: .9		GAS VAL:	304,333		GAS VAL:	108,560
82	KARNES COUNTY	.225002	294,100		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	1,307,100	WI TOTAL:	966,570		RI TOTAL:	340,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,346			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.7 D B: .039 De/Dt: 98.6 / 8.0
GAS: 690.0 D B: .300 De/Dt: 88.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 144,592
LAST YR GAS PROD: 258,689

REMARKS1:
REMARKS2: API 255.38175 P#903257
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2026 MNRLCFOX

LEASE#, NAME..... 9913057 - RRU-KORTH USW F 1 W#1H FULL WI DECIMAL = .771038 #WELLS: 1
RRC#, WELL#..... 13057 - RRC DIST.: 02 FULL RI DECIMAL = .228962 DEPTH: 12718
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	24,566	104,016	0	47.63	5.41	5.41	.00	902175
ALT JOB#:	UNIT..... X	2	4,922	43,707	0	48.29	5.40	5.40	.00	183263
ALT LSE#:	EOR.....	3	1,851	26,143	0	48.98	5.40	5.40	.00	69904
ALT RRC#:	GRAPH.....		31,339	173,866	0					1,155,342

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.775002	1,342,140	--							
01	DEWITT COUNTY	.775002	1,342,140	1	433884	0	1336059	206410	1,129,649	1,053,398	371589
30	NORDHEIM ISD	.775002	1,342,140	2	181979	0	365242	175449	189,793	153,898	89107
63	DEWITT CO ROAD #3	.775002	1,342,140	3	108849	0	178753	157904	20,849	14,701	38254
67	ECLETO WATERSHED DIS	.775002	1,342,140								
69	PECAN VALLEY WATER D	.775002	1,342,140		724712	0	1880054	539763	1,340,291	1,221,997	498950
82	KARNES COUNTY	.224998	389,650								

\$/BBLRESV:	31.08	EQUIP VAL:	10,841		
\$/BBLPROD:	0	WI OIL VAL:	750,948	RI OIL VAL:	306,617
WI PAYOUT:	1.5	GAS VAL:	471,048	GAS VAL:	192,332
RI PAYOUT:	1.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,731,790	WI TOTAL:	1,232,840	RI TOTAL:	498,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,616			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.2 D B: .371 De/Dt: 86.7 / 8.0
GAS: 522.7 D B: .739 De/Dt: 68.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 134,512
LAST YR GAS PROD: 246,452

REMARKS1:
REMARKS2: API 255.38176 P#903258
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/01/2026 MNRLCRAY											
LEASE#, NAME.....: 8974 - MARON-RESP-VASB-ULW W#1				FULL WI DECIMAL = .772730				#WELLS: 1											
RRC#, WELL#.....: 13058 - 1 RRC DIST.: 02				FULL RI DECIMAL = .227270				DEPTH: 13094											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES																			
OIL FIELD#.....: 27135750																			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	85,326		288,337		0		47.48	5.26	5.26		.00				3130544
ALT FRZ.: ALT G\$ RRC:				2	64,907		222,894		0		48.16	5.26	5.26		.00				2415493
ALT JOB#: UNIT.....:				3	53,545		185,350		0		48.84	5.25	5.25		.00				2020795
ALT LSE#: EOR.....:				4	46,140		160,482		0		49.52	5.25	5.25		.00				1765574
ALT RRC#: GRAPH.....:				5	40,864		142,579		0		50.22	5.25	5.25		.00				1585789
				6	36,874		128,963		0		50.93	5.24	5.24		.00				1451181
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,738		118,197		0		50.93	5.24	5.24		.00				1327764
---	-----	-----	-----	8	31,195		109,430		0		50.93	5.24	5.24		.00				1227684
00	DEWITT CO APPRAISAL	1.000000	18,807,610	9	29,080		102,126		0		50.93	5.24	5.24		.00				1144447
01	DEWITT COUNTY	1.000000	18,807,610	10	27,293		95,930		0		50.93	5.24	5.24		.00				1074120
30	NORDHEIM ISD	.100000	1,880,770	11	25,757		90,599		0		50.93	5.24	5.24		.00				1013670
32	YORKTOWN ISD	.900000	16,926,850	12	24,419		85,951		0		50.93	5.24	5.24		.00				961013
63	DEWITT CO ROAD #3	1.000000	18,807,610	13	23,244		81,856		0		50.93	5.24	5.24		.00				914771
67	ECLETO WATERSHED DIS	.850000	15,986,470	14	22,199		78,218		0		50.93	5.24	5.24		.00				873645
69	PECAN VALLEY WATER D	1.000000	18,807,610	15	21,267		74,958		0		50.93	5.24	5.24		.00				836966
				16	20,424		72,016		0		50.93	5.24	5.24		.00				803789
				17	19,663		69,349		0		50.93	5.24	5.24		.00				773840
				18	18,965		66,915		0		50.93	5.24	5.24		.00				746370
				19	18,329		64,684		0		50.93	5.24	5.24		.00				721340
				20	17,741		62,630		0		50.93	5.24	5.24		.00				698200
				21	17,201		60,733		0		50.93	5.24	5.24		.00				676948
				22	16,685		58,911		0		50.93	5.24	5.24		.00				656640
				23	16,184		57,144		0		50.93	5.24	5.24		.00				636924
				24	15,698		55,430		0		50.93	5.24	5.24		.00				617797
*** PARAMETERS ***				25	15,227		53,767		0		50.93	5.24	5.24		.00				599261
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	14,770		52,154		0		50.93	5.24	5.24		.00				581275
YRS FLAT: FMVF: 8/8 RES:				27	14,327		50,589		0		50.93	5.24	5.24		.00				563841
				28	13,897		49,071		0		50.93	5.24	5.24		.00				546918
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.13				784,959				2,739,263				0				30,366,599			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	1171963		0		4302507		339150		3,963,357		3,695,830		1185183		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	905966		0		3321459		339150		2,982,309		2,418,265		802578		
-----				3	751934		0		2772729		339150		2,433,579		1,715,941		587703		
357,000				4	651049		0		2416623		339150		2,077,473		1,273,782		449322		
-----				5	578419		0		2164208		339150		1,825,058		973,048		352970		
				6	522185		0		1973366		339150		1,634,216		757,656		282320		
				7	478592		0		1806356		339150		1,467,206		591,504		226694		
				8	443094		0		1670778		339150		1,331,628		466,816		183925		
				9	413519		0		1557966		339150		1,218,816		371,544		150447		
				10	388431		0		1462551		339150		1,123,401		297,791		123889		
				11	366845		0		1380515		339150		1,041,365		240,034		102579		
ALT JAN 1 HYPERBOLIC FORECAST:				12	348025		0		1309038		339150		969,888		194,405		85321		
OIL: 279.1 D B: 1.500 De/Dt: 28.5 / 3.0				13	331444		0		1246215		339150		907,065		158,092		71254		
GAS: 930.9 D B: 1.500 De/Dt: 26.8 / 3.0				14	316713		0		1190358		339150		851,208		129,009		59699		
PRD: D B: De/Dt: /				15	303513		0		1140479		339150		801,329		105,607		50174		
				16	291600		0		1095389		339150		756,239		86,665		42272		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	280801		0		1054641		339150		715,491		71,299		35702		
SERV WELLS: EQ SCH#: VAL:				18	270946		0		1017316		339150		678,166		58,763		30207		
INJ WELLS: EQ SCH#: VAL:				19	261912		0		983252		339150		644,102		48,533		25611		
COMPRESSRS: HP: VAL:				20	253595		0		951795		339150		612,645		40,141		21749		
OTHER EQ VALUE(RCNLD):				21	245914		0		922862		339150		583,712		33,260		18498		
				22	238537		0		895177		339150		556,027		27,546		15739		
				23	231382		0		868306		339150		529,156		22,797		13392		
LAST YR WI VAL: 24,999,230				24	224442		0		842239		339150		503,089		18,846		11395		
LAST YR RI VAL: 8,351,600				25	217708		0		816969		339150		477,819		15,568		9696		
LAST YR 8/8 VAL: 33,350,830				26	211177		0		792452		339150		453,302		12,842		8248		
				27	204840		0		768681		339150		429,531		10,579		7020		
				28	198694		0		745612		339150		406,462		8,707		5971		
LAST YR OIL PROD: 172,932				=====				=====				=====				=====			
LAST YR GAS PROD: 552,831				11103240				0				41469839				949620031,973,639			
REMARKS1: API #123-35331				\$/BBLRESV: 16.71				EQUIP VAL: 3,201											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 10,138,003				RI OIL VAL: 3,631,671							
MC1:				WI PAYOUT: 5.3				GAS VAL: 3,706,853				GAS VAL: 1,327,882							
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 18,807,610				WI TOTAL: 13,848,060				RI TOTAL: 4,959,550							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 9026 - JUSTISS-WEIGELT USW B W#1				FULL WI DECIMAL = .782814				#WELLS: 1				
RRC#, WELL#.....: 13060 - 1 RRC DIST.: 02				FULL RI DECIMAL = .217186				DEPTH: 12376				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	43,445	113,354	0	47.48	4.98	4.98	.00	1614764
ALT FRZ.: ALT G\$ RRC:				2	22,880	59,696	0	48.16	4.97	4.97	.00	862583
ALT JOB#: 408900 UNIT.....				3	16,796	43,828	0	48.84	4.97	4.97	.00	642155
ALT LSE#: 86796 EOR.....				4	13,628	35,562	0	49.52	4.97	4.97	.00	528289
ALT RRC#: 13060 GRAPH.....				5	11,634	30,353	0	50.22	4.96	4.96	.00	457366
				6	10,236	26,711	0	50.93	4.96	4.96	.00	408096
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,194	23,999	0	50.93	4.96	4.96	.00	366553
---	-----	-----	-----	8	8,386	21,885	0	50.93	4.96	4.96	.00	334339
00	DEWITT CO APPRAISAL	.950000	5,173,290	9	7,731	20,184	0	50.93	4.96	4.96	.00	308225
01	DEWITT COUNTY	.950000	5,173,290	10	7,193	18,777	0	50.93	4.96	4.96	.00	286776
34	CUERO ISD (DEWITT CO	.950000	5,173,290	11	6,740	17,594	0	50.93	4.96	4.96	.00	268715
62	DEWITT CO ROAD #2	.950000	5,173,290	12	6,351	16,578	0	50.93	4.96	4.96	.00	253206
66	DEWITT COUNTY MEDICA	.950000	5,173,290	13	6,014	15,700	0	50.93	4.96	4.96	.00	239770
69	PECAN VALLEY WATER D	.950000	5,173,290	14	5,717	14,929	0	50.93	4.96	4.96	.00	227929
88	GONZALES CO	.050000	272,280	15	5,457	14,246	0	50.93	4.96	4.96	.00	217564
				16	5,223	13,635	0	50.93	4.96	4.96	.00	208234
				17	5,013	13,089	0	50.93	4.96	4.96	.00	199862
				18	4,822	12,592	0	50.93	4.96	4.96	.00	192247
				19	4,649	12,138	0	50.93	4.96	4.96	.00	185350
				20	4,494	11,726	0	50.93	4.96	4.96	.00	179170
				21	4,350	11,347	0	50.93	4.96	4.96	.00	173429
				22	4,211	10,996	0	50.93	4.96	4.96	.00	167887
				23	4,085	10,666	0	50.93	4.96	4.96	.00	162864
				24	3,962	10,346	0	50.93	4.96	4.96	.00	157960
*** PARAMETERS ***				25	3,843	10,036	0	50.93	4.96	4.96	.00	153215
				26	3,728	9,735	0	50.93	4.96	4.96	.00	148631
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,616	9,443	0	50.93	4.96	4.96	.00	144165
YRS FLAT:	FMVF:	8/8 RES:		28	3,508	9,160	0	50.93	4.96	4.96	.00	139859
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.80				236,906	618,305	0						9,229,203
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	441901	0	2056665	325678*	1,730,987	1,607,186	532090	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	232252	0	1094835	156589	938,246	750,982	246305	
	-----	-----	-----	3	170517	0	812672	156589	656,083	452,703	158981	
164,830				4	138357	0	666646	156589	510,057	303,402	113404	
-----	-----	-----	-----	5	117853	0	575219	156589	418,630	214,669	85087	
				6	103712	0	511808	156589	355,219	157,028	65832	
				7	93182	0	459735	156589	303,146	115,526	51422	
				8	84974	0	419313	156589	262,724	86,310	40782	
				9	78370	0	386595	156589	230,006	65,140	32696	
				10	72907	0	359683	156589	203,094	49,585	26453	
				11	68313	0	337028	156589	180,439	37,977	21553	
ALT JAN 1 HYPERBOLIC FORECAST:				12	64368	0	317574	156589	160,985	29,209	17661	
OIL:	220.4 D	B: 1.500	De/Dt: 65.0 / 3.0	13	60959	0	300729	156589	144,140	22,545	14542	
GAS:	575.0 D	B: 1.500	De/Dt: 65.0 / 3.0	14	57966	0	285895	156589	129,306	17,436	12021	
PRD:	D	B:	De/Dt: /	15	55314	0	272878	156589	116,289	13,518	9977	
				16	52941	0	261175	156589	104,586	10,481	8304	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	50821	0	250683	156589	94,094	8,128	6931	
SERV WELLS:		EQ SCH#:	VAL:	18	48892	0	241139	156589	84,550	6,297	5797	
INJ WELLS:		EQ SCH#:	VAL:	19	47129	0	232479	156589	75,890	4,872	4860	
COMPRESSRS:	HP:		VAL:	20	45529	0	224699	156589	68,110	3,769	4085	
OTHER EQ VALUE(RCNLD):				21	44058	0	217487	156589	60,898	2,905	3438	
				22	42695	0	210582	156589	53,993	2,221	2895	
				23	41413	0	204277	156589	47,688	1,691	2442	
LAST YR WI VAL:	12,550			24	40171	0	198131	156589	41,542	1,270	2059	
LAST YR RI VAL:				25	38967	0	192182	156589	35,593	938	1737	
LAST YR 8/8 VAL:	12,550			26	37799	0	186430	156589	29,841	678	1465	
				27	36665	0	180830	156589	24,241	475	1236	
				28	35566	0	175425	156589	18,836	318	1042	
LAST YR OIL PROD:	100,718			=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	213,499			2403591	0	11632794	4553581	7,079,213	3,967,259	1475097		
* CAPITAL EXPENDITURE INCLUDED												
				\$/BBLRESV: 16.97		EQUIP VAL: 3,201						
REMARKS1: API# 123-35440				\$/BBLPROD: 0		WI OIL VAL: 3,147,536		RI OIL VAL: 1,170,310				
REMARKS2: DEWITT 95% / GONZALES 5%				WI PAYOUT: 4.3		GAS VAL: 819,719		GAS VAL: 304,786				
MC1:				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0				
MC2:							=====		=====			
				8/8 VALUE: 5,445,560		WI TOTAL: 3,970,460		RI TOTAL: 1,475,100				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9022 - J-W CRITES ULW C W#1				FULL WI DECIMAL = .790009				#WELLS: 1			
RRC#, WELL#.....: 13061 - 1 RRC DIST..: 02				FULL RI DECIMAL = .209991				DEPTH: 12464			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----	-----	-----	-----	-----	-----	-----	-----
				1	84,922	215,077	0	47.48	4.83	4.83	.00 3185393
ALT FRZ.: ALT G\$ RRC:				2	44,724	113,274	0	48.16	4.83	4.83	.00 1701607
ALT JOB#: 408900 UNIT.....:				3	32,835	83,163	0	48.84	4.82	4.82	.00 1266907
ALT LSE#: 86793 EOR.....:				4	26,644	67,483	0	49.52	4.82	4.82	.00 1042346
ALT RRC#: 13061 GRAPH.....:				5	22,740	57,596	0	50.22	4.82	4.82	.00 902193
				6	20,011	50,689	0	50.93	4.82	4.82	.00 805146
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,979	45,540	0	50.93	4.82	4.82	.00 723388
---	-----	-----	-----	8	16,395	41,529	0	50.93	4.82	4.82	.00 659655
00	DEWITT CO APPRAISAL	.970000	11,410,420	9	15,118	38,299	0	50.93	4.82	4.82	.00 608275
01	DEWITT COUNTY	.970000	11,410,420	10	14,068	35,629	0	50.93	4.82	4.82	.00 566028
31	YOAKUM ISD (DEWITT C	.020000	235,270	11	13,178	33,386	0	50.93	4.82	4.82	.00 530219
34	CUERO ISD (DEWITT CO	.950000	11,175,150	12	12,419	31,462	0	50.93	4.82	4.82	.00 499680
62	DEWITT CO ROAD #2	.970000	11,410,420	13	11,761	29,796	0	50.93	4.82	4.82	.00 473206
66	DEWITT COUNTY MEDICA	.970000	11,410,420	14	11,183	28,331	0	50.93	4.82	4.82	.00 449950
69	PECAN VALLEY WATER D	.970000	11,410,420	15	10,672	27,036	0	50.93	4.82	4.82	.00 429390
88	GONZALES CO	.030000	352,900	16	10,218	25,878	0	50.93	4.82	4.82	.00 411123
				17	9,805	24,839	0	50.93	4.82	4.82	.00 394506
				18	9,433	23,899	0	50.93	4.82	4.82	.00 379538
				19	9,094	23,041	0	50.93	4.82	4.82	.00 365899
				20	8,784	22,254	0	50.93	4.82	4.82	.00 353426
				21	8,500	21,533	0	50.93	4.82	4.82	.00 341999
				22	8,237	20,870	0	50.93	4.82	4.82	.00 331417
				23	7,990	20,244	0	50.93	4.82	4.82	.00 321479
				24	7,750	19,637	0	50.93	4.82	4.82	.00 311822
*** PARAMETERS ***				25	7,518	19,048	0	50.93	4.82	4.82	.00 302488
				26	7,292	18,477	0	50.93	4.82	4.82	.00 293395
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	7,073	17,923	0	50.93	4.82	4.82	.00 284583
YRS FLAT:	FMVF:	8/8 RES:		28	6,861	17,385	0	50.93	4.82	4.82	.00 276053
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.63				463,204	1,173,318	0					18,211,111
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	820679	0	4006072	300035*	3,706,037	3,440,981	992969
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	432225	0	2133832	136135	1,997,697	1,598,977	459917
	-----	-----	-----	3	316672	0	1583579	136135	1,447,444	998,751	296801
143,300				4	256965	0	1299311	136135	1,163,176	691,903	211758
-----	-----	-----	-----	5	219317	0	1121510	136135	985,375	505,290	158938
				6	193016	0	998162	136135	862,027	381,068	123007
				7	173409	0	896797	136135	760,662	289,881	96102
				8	158136	0	817791	136135	681,656	223,937	76203
				9	145837	0	754112	136135	617,977	175,017	61105
				10	135670	0	701698	136135	565,563	138,082	49442
				11	127129	0	657348	136135	521,213	109,700	40275
ALT JAN 1 HYPERBOLIC FORECAST:				12	119802	0	619482	136135	483,347	87,699	33005
OIL:	430.8 D	B: 1.500	De/Dt: 65.0 / 3.0	13	113459	0	586665	136135	450,530	70,468	27179
GAS:	1,091.0 D	B: 1.500	De/Dt: 65.0 / 3.0	14	107880	0	557830	136135	421,695	56,862	22473
PRD:	D	B:	De/Dt: /	15	102949	0	532339	136135	396,204	46,055	18648
				16	98539	0	509662	136135	373,527	37,431	15525
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	94583	0	489089	136135	352,954	30,491	12955
SERV WELLS:		EQ SCH#:	VAL:	18	91004	0	470542	136135	334,407	24,903	10838
INJ WELLS:		EQ SCH#:	VAL:	19	87737	0	453636	136135	317,501	20,384	9085
COMPRESSRS:	HP:		VAL:	20	84740	0	438166	136135	302,031	16,715	7631
OTHER EQ VALUE(RCNLD):				21	81994	0	423993	136135	287,858	13,733	6422
				22	79470	0	410887	136135	274,752	11,301	5410
				23	77086	0	398565	136135	262,430	9,306	4564
LAST YR WI VAL:	12,550			24	74775	0	386597	136135	250,462	7,657	3850
LAST YR RI VAL:				25	72532	0	375020	136135	238,885	6,295	3248
LAST YR 8/8 VAL:	12,550			26	70358	0	363753	136135	227,618	5,172	2739
				27	68248	0	352831	136135	216,696	4,243	2310
				28	66199	0	342252	136135	206,117	3,479	1949
LAST YR OIL PROD: 175,756				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 301,125					4470410	0	22681521	397568018	705,841	9,005,781	2754348
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 19.76		EQUIP VAL:	3,201			
REMARKS1: API# 123-35435					\$/BBLPROD: 0		WI OIL VAL:	7,230,787	RI OIL VAL:	2,211,480	
REMARKS2: DEWITT 97% / GONZALES 3%					WI PAYOUT: 4.7		GAS VAL:	1,774,985	GAS VAL:	542,865	
MC1:					RI PAYOUT: 5.2		PRD VAL:	0	PRD VAL:	0	
MC2:							=====		=====		
					8/8 VALUE:	11,763,320	WI TOTAL:	9,008,970	RI TOTAL:	2,754,350	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 9070 - CANTU B - CANTU C SA A W#1H				FULL WI DECIMAL = .759050				#WELLS: 1			
RRC#, WELL#.....: 13062 - 1H RRC DIST..: 02				FULL RI DECIMAL = .240950				DEPTH: 13062			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	74,968	227,779	0	47.48	5.30	5.30	.00 2701824
ALT FRZ.: ALT G\$ RRC:				2	41,717	147,855	0	48.16	5.29	5.29	.00 1525000
ALT JOB#: UNIT.....				3	30,972	114,450	0	48.84	5.29	5.29	.00 1148194
ALT LSE#: EOR.....				4	25,259	95,235	0	49.52	5.29	5.29	.00 949439
ALT RRC#: GRAPH.....				5	21,622	82,491	0	50.22	5.29	5.29	.00 824220
				6	19,064	73,308	0	50.93	5.29	5.29	.00 736984
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,150	66,322	0	50.93	5.29	5.29	.00 662992
---	-----	-----	-----	8	15,655	60,792	0	50.93	5.29	5.29	.00 605198
00	DEWITT CO APPRAISAL	1.000000	12,420,780	9	14,447	56,289	0	50.93	5.29	5.29	.00 558498
01	DEWITT COUNTY	1.000000	12,420,780	10	13,450	52,539	0	50.93	5.29	5.29	.00 519956
35	WESTHOFF ISD	1.000000	12,420,780	11	12,607	49,354	0	50.93	5.29	5.29	.00 487367
61	DEWITT CO ROAD #1	1.000000	12,420,780	12	11,886	46,614	0	50.93	5.29	5.29	.00 459494
66	DEWITT COUNTY MEDICA	1.000000	12,420,780	13	11,258	44,224	0	50.93	5.29	5.29	.00 435216
69	PECAN VALLEY WATER D	1.000000	12,420,780	14	10,709	42,120	0	50.93	5.29	5.29	.00 413993
				15	10,223	40,249	0	50.93	5.29	5.29	.00 395205
				16	9,789	38,572	0	50.93	5.29	5.29	.00 378427
				17	9,394	37,060	0	50.93	5.29	5.29	.00 363157
				18	9,040	35,688	0	50.93	5.29	5.29	.00 349472
				19	8,717	34,438	0	50.93	5.29	5.29	.00 336985
				20	8,424	33,290	0	50.93	5.29	5.29	.00 325658
				21	8,149	32,232	0	50.93	5.29	5.29	.00 315027
				22	7,898	31,257	0	50.93	5.29	5.29	.00 305324
				23	7,661	30,319	0	50.93	5.29	5.29	.00 296162
				24	7,431	29,409	0	50.93	5.29	5.29	.00 287271
*** PARAMETERS ***				25	7,208	28,527	0	50.93	5.29	5.29	.00 278650
				26	6,992	27,671	0	50.93	5.29	5.29	.00 270300
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	6,782	26,841	0	50.93	5.29	5.29	.00 262181
YRS FLAT:	FMVF:	8/8 RES:		28	6,579	26,036	0	50.93	5.29	5.29	.00 254334
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 6.18			435,051	1,610,961	0	16,446,528			
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 6.18									
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----
				1	916347	0	3618171	95000	3,523,171	3,271,194	1071012
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	593693	0	2118693	95000	2,023,693	1,619,784	545351
-----	-----	-----	-----	3	459560	0	1607754	95000	1,512,754	1,043,815	359859
100,000				4	382404	0	1331843	95000	1,236,843	735,724	259220
-----	-----	-----	-----	5	331232	0	1155452	95000	1,060,452	543,789	195553
				6	294359	0	1031343	95000	936,343	413,920	151783
				7	266308	0	929300	95000	834,300	317,943	118927
				8	244103	0	849301	95000	754,301	247,803	94511
				9	226021	0	784519	95000	689,519	195,279	75915
				10	210964	0	730920	95000	635,920	155,260	61504
				11	198175	0	685542	95000	590,542	124,291	50160
ALT JAN 1 HYPERBOLIC FORECAST:				12	187173	0	646667	95000	551,667	100,094	41145
OIL:	348.2 D	B: 1.500	De/Dt: 60.0 / 3.0	13	177576	0	612792	95000	517,792	80,988	33904
GAS:	867.0 D	B: 1.500	De/Dt: 45.0 / 3.0	14	169128	0	583121	95000	488,121	65,818	28054
PRD:	D	B:	De/Dt: /	15	161615	0	556820	95000	461,820	53,682	23294
				16	154881	0	533308	95000	438,308	43,923	19401
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	148810	0	511967	95000	416,967	36,021	16195
SERV WELLS:		EQ SCH#:	VAL:	18	143301	0	492773	95000	397,773	29,622	13555
INJ WELLS:		EQ SCH#:	VAL:	19	138281	0	475266	95000	380,266	24,413	11368
COMPRESSRS:	HP:		VAL:	20	133672	0	459330	95000	364,330	20,162	9553
OTHER EQ VALUE(RCNLD):				21	129424	0	444451	95000	349,451	16,672	8039
				22	125509	0	430833	95000	335,833	13,813	6775
				23	121742	0	417904	95000	322,904	11,450	5715
LAST YR WI VAL:	12,550			24	118088	0	405359	95000	310,359	9,488	4820
LAST YR RI VAL:				25	114547	0	393197	95000	298,197	7,858	4067
LAST YR 8/8 VAL:	12,550			26	111109	0	381409	95000	286,409	6,507	3430
				27	107777	0	369958	95000	274,958	5,384	2893
				28	104544	0	358878	95000	263,878	4,454	2440
LAST YR OIL PROD:	55,905			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	119,915				6470343	0	22916871	266000020	256,871	9,199,151	3218443
					\$/BBLRESV: 19.99		EQUIP VAL: 3,201				
REMARKS1:	API# 123-35595				\$/BBLPROD: 0		WI OIL VAL: 6,601,863		RI OIL VAL: 2,309,748		
REMARKS2:					WI PAYOUT: 4.9		GAS VAL: 2,597,279		GAS VAL: 908,692		
MC1:					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 12,420,780		WI TOTAL: 9,202,340		RI TOTAL: 3,218,440		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9039 - WARZECHA BOR D USW B W#1				FULL WI DECIMAL = .784312				#WELLS: 1			
RRC#, WELL#.....: 13063 - 1 RRC DIST..: 02				FULL RI DECIMAL = .215688				DEPTH: 12979			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	100,514	255,059	0	47.48	5.52	5.52	.00 3743054
ALT FRZ.: ALT G\$ RRC:				2	58,973	134,331	0	48.16	5.52	5.52	.00 2227556
ALT JOB#: UNIT.....:				3	44,337	98,622	0	48.84	5.52	5.52	.00 1698364
ALT LSE#: EOR.....:				4	36,368	80,030	0	49.52	5.51	5.51	.00 1412501
ALT RRC#: GRAPH.....:				5	31,236	68,305	0	50.22	5.51	5.51	.00 1230328
				6	27,601	60,111	0	50.93	5.51	5.51	.00 1102522
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,870	54,006	0	50.93	5.51	5.51	.00 993432
---	-----	-----	-----	8	22,726	49,250	0	50.93	5.51	5.51	.00 907790
00	DEWITT CO APPRAISAL	1.000000	15,454,970	9	20,993	45,420	0	50.93	5.51	5.51	.00 838566
01	DEWITT COUNTY	1.000000	15,454,970	10	19,557	42,257	0	50.93	5.51	5.51	.00 781205
35	WESTHOFF ISD	1.000000	15,454,970	11	18,344	39,594	0	50.93	5.51	5.51	.00 732751
61	DEWITT CO ROAD #1	1.000000	15,454,970	12	17,302	37,313	0	50.93	5.51	5.51	.00 691129
66	DEWITT COUNTY MEDICA	1.000000	15,454,970	13	16,397	35,333	0	50.93	5.51	5.51	.00 654978
69	PECAN VALLEY WATER D	1.000000	15,454,970	14	15,601	33,599	0	50.93	5.51	5.51	.00 623182
				15	14,896	32,063	0	50.93	5.51	5.51	.00 595021
				16	14,265	30,692	0	50.93	5.51	5.51	.00 569816
				17	13,698	29,456	0	50.93	5.51	5.51	.00 547167
				18	13,184	28,341	0	50.93	5.51	5.51	.00 526635
				19	12,716	27,323	0	50.93	5.51	5.51	.00 507941
				20	12,286	26,393	0	50.93	5.51	5.51	.00 490764
				21	11,892	25,538	0	50.93	5.51	5.51	.00 475026
				22	11,527	24,749	0	50.93	5.51	5.51	.00 460446
				23	11,181	24,007	0	50.93	5.51	5.51	.00 446625
				24	10,846	23,287	0	50.93	5.51	5.51	.00 433244
*** PARAMETERS ***				25	10,521	22,588	0	50.93	5.51	5.51	.00 420261
				26	10,205	21,910	0	50.93	5.51	5.51	.00 407639
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	9,899	21,253	0	50.93	5.51	5.51	.00 395416
YRS FLAT:	FMVF:	8/8 RES:		28	9,602	20,615	0	50.93	5.51	5.51	.00 383552
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.44				621,537	1,391,445	0	24,296,911				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	
				1	1104253	0	4847307	196251	4,651,056	4,318,413	1243044
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	581573	0	2809129	196251	2,612,878	2,091,374	626412
-----	-----	-----	-----	3	426974	0	2125338	196251	1,929,087	1,331,089	412118
206,580				4	345854	0	1758355	196251	1,562,104	929,202	296485
-----	-----	-----	-----	5	295184	0	1525512	196251	1,329,261	681,632	223671
				6	259773	0	1362295	196251	1,166,044	515,461	173688
				7	233390	0	1226822	196251	1,030,571	392,741	136014
				8	212837	0	1120627	196251	924,376	303,676	108035
				9	196285	0	1034851	196251	838,600	237,500	86754
				10	182616	0	963821	196251	767,570	187,402	70260
				11	171108	0	903859	196251	707,608	148,930	57294
ALT JAN 1 HYPERBOLIC FORECAST:				12	161250	0	852379	196251	656,128	119,048	46984
OIL:	432.9 D	B: 1.500	De/Dt: 55.0 / 3.0	13	152694	0	807672	196251	611,421	95,632	38712
GAS:	1,293.8 D	B: 1.500	De/Dt: 65.0 / 3.0	14	145200	0	768382	196251	572,131	77,146	32026
PRD:	D	B:	De/Dt: /	15	138562	0	733583	196251	537,332	62,460	26587
				16	132637	0	702453	196251	506,202	50,727	22138
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	127296	0	674463	196251	478,212	41,313	18483
SERV WELLS:		EQ SCH#:	VAL:	18	122477	0	649112	196251	452,861	33,725	15468
INJ WELLS:		EQ SCH#:	VAL:	19	118078	0	626019	196251	429,768	27,591	12972
COMPRESSRS:	HP:		VAL:	20	114059	0	604823	196251	408,572	22,610	10898
OTHER EQ VALUE(RCNLD):				21	110364	0	585390	196251	389,139	18,566	9173
				22	106954	0	567400	196251	371,149	15,266	7730
				23	103748	0	550373	196251	354,122	12,558	6520
LAST YR WI VAL:	12,550			24	100636	0	533880	196251	337,629	10,322	5500
LAST YR RI VAL:				25	97615	0	517876	196251	321,625	8,475	4640
LAST YR 8/8 VAL:	12,550			26	94685	0	502324	196251	306,073	6,954	3914
				27	91846	0	487262	196251	291,011	5,698	3300
				28	89089	0	472641	196251	276,390	4,665	2784
LAST YR OIL PROD:	228,425			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	504,875			6017037	0	30313948	549502824	818,920	11,750,176	3701604	
REMARKS1: API# 123-35490				\$/BBLRESV: 19.32	EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0	WI OIL VAL: 9,417,872		RI OIL VAL: 2,966,869				
MC1:				WI PAYOUT: 4.8	GAS VAL: 2,332,292		GAS VAL: 734,731				
MC2:				RI PAYOUT: 5.3	PRD VAL: 0		PRD VAL: 0				
				=====	=====						
				8/8 VALUE:	15,454,970	WI TOTAL:	11,753,370	RI TOTAL:	3,701,600		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 9038 - WARZECHA BOR D USW C W#1				FULL WI DECIMAL = .784182				#WELLS: 1				
RRC#, WELL#.....: 13064 - 1 RRC DIST.: 02				FULL RI DECIMAL = .215818				DEPTH: 12889				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	138,084	321,047	0	47.48	5.42	5.42	.00	5141276
ALT FRZ.: ALT G\$ RRC:				2	85,272	202,287	0	48.16	5.41	5.41	.00	3220400
ALT JOB#: UNIT.....				3	64,999	155,118	0	48.84	5.41	5.41	.00	2489426
ALT LSE#: EOR.....				4	53,677	128,472	0	49.52	5.41	5.41	.00	2084422
ALT RRC#: GRAPH.....				5	46,281	110,966	0	50.22	5.40	5.40	.00	1822621
				6	41,000	98,428	0	50.93	5.40	5.40	.00	1637474
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,014	88,923	0	50.93	5.40	5.40	.00	1478280
---	-----	-----	-----	8	33,870	81,429	0	50.93	5.40	5.40	.00	1352713
00	DEWITT CO APPRAISAL	1.000000	18,759,320	9	31,322	75,335	0	50.93	5.40	5.40	.00	1250950
01	DEWITT COUNTY	1.000000	18,759,320	10	29,204	70,269	0	50.93	5.40	5.40	.00	1166361
35	WESTHOFF ISD	1.000000	18,759,320	11	27,412	65,977	0	50.93	5.40	5.40	.00	1094791
61	DEWITT CO ROAD #1	1.000000	18,759,320	12	25,870	62,285	0	50.93	5.40	5.40	.00	1033206
66	DEWITT COUNTY MEDICA	1.000000	18,759,320	13	24,531	59,074	0	50.93	5.40	5.40	.00	979729
69	PECAN VALLEY WATER D	1.000000	18,759,320	14	23,351	56,242	0	50.93	5.40	5.40	.00	932601
				15	22,305	53,728	0	50.93	5.40	5.40	.00	890826
				16	21,365	51,481	0	50.93	5.40	5.40	.00	853284
				17	20,522	49,451	0	50.93	5.40	5.40	.00	819616
				18	19,757	47,610	0	50.93	5.40	5.40	.00	789063
				19	19,057	45,934	0	50.93	5.40	5.40	.00	761106
				20	18,417	44,396	0	50.93	5.40	5.40	.00	735545
				21	17,830	42,982	0	50.93	5.40	5.40	.00	712101
				22	17,286	41,674	0	50.93	5.40	5.40	.00	690375
				23	16,767	40,424	0	50.93	5.40	5.40	.00	669647
				24	16,264	39,211	0	50.93	5.40	5.40	.00	649558
*** PARAMETERS ***				25	15,776	38,035	0	50.93	5.40	5.40	.00	630068
				26	15,303	36,894	0	50.93	5.40	5.40	.00	611177
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	14,844	35,787	0	50.93	5.40	5.40	.00	592845
YRS FLAT:	FMVF:	8/8 RES:		28	14,399	34,713	0	50.93	5.40	5.40	.00	575073
				=====	=====	=====	=====					
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.31				911,779	2,178,172	0	35,664,534					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	1364535	0	6505811	212534	6,293,277	5,843,181	1669633	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	858187	0	4078587	212534	3,866,053	3,094,427	910189	
-----				3	658076	0	3147502	212534	2,934,968	2,025,157	610792	
223,720				4	545033	0	2629455	212534	2,416,921	1,437,682	443708	
-----				5	469895	0	2292516	212534	2,079,982	1,066,594	336388	
				6	416802	0	2054276	212534	1,841,742	814,160	262115	
				7	376552	0	1854832	212534	1,642,298	625,863	205798	
				8	344818	0	1697531	212534	1,484,997	487,851	163777	
				9	319012	0	1569962	212534	1,357,428	384,437	131714	
				10	297560	0	1463921	212534	1,251,387	305,527	106798	
				11	279385	0	1374176	212534	1,161,642	244,491	87173	
ALT JAN 1 HYPERBOLIC FORECAST:				12	263751	0	1296957	212534	1,084,423	196,758	71546	
OIL:	556.9 D	B: 1.500	De/Dt: 50.0 / 3.0	13	250154	0	1229883	212534	1,017,349	159,123	58994	
GAS:	1,264.1 D	B: 1.500	De/Dt: 48.0 / 3.0	14	238161	0	1170762	212534	958,228	129,207	48834	
PRD:	D	B:	De/Dt: /	15	227516	0	1118342	212534	905,808	105,291	40563	
				16	218001	0	1071285	212534	858,751	86,055	33788	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	209404	0	1029020	212534	816,486	70,536	28221	
SERV WELLS:		EQ SCH#:	VAL:	18	201608	0	990671	212534	778,137	57,948	23625	
INJ WELLS:		EQ SCH#:	VAL:	19	194511	0	955617	212534	743,083	47,706	19817	
COMPRESSRS:	HP:		VAL:	20	187999	0	923544	212534	711,010	39,347	16653	
OTHER EQ VALUE(RCNLD):				21	182011	0	894112	212534	681,578	32,518	14021	
				22	176472	0	866847	212534	654,313	26,912	11819	
				23	171179	0	840826	212534	628,292	22,280	9969	
LAST YR WI VAL:	12,550			24	166042	0	815600	212534	603,066	18,435	8409	
LAST YR RI VAL:				25	161062	0	791130	212534	578,596	15,246	7094	
LAST YR 8/8 VAL:	12,550			26	156231	0	767408	212534	554,874	12,606	5983	
				27	151543	0	744388	212534	531,854	10,413	5046	
				28	146995	0	722068	212534	509,534	8,601	4257	
LAST YR OIL PROD:	280,782			=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	561,353			9232495	0	44897029	595095238	946,077	17,368,352	5336724		
REMARKS1: API# 123-35489				\$/BBLRESV: 29.37	EQUIP VAL: 3,201							
REMARKS2:				\$/BBLPROD: 0	WI OIL VAL: 10,244,816		RI OIL VAL: 4,239,291					
MC1:				WI PAYOUT: 3.5	GAS VAL: 4,066,130		GAS VAL: 1,097,428					
MC2:				RI PAYOUT: 3.9	PRD VAL: 0		PRD VAL: 0					
				=====								
				8/8 VALUE:	18,759,320	WI TOTAL:	14,314,150	RI TOTAL:		4,445,170		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/28/2026 MNRLCRAY				
LEASE#, NAME.....: 9045 - BAROS KRAUSE USW A W#1				FULL WI DECIMAL = .782260				#WELLS: 1				
RRC#, WELL#.....: 13065 - 1 RRC DIST.: 02				FULL RI DECIMAL = .217740				DEPTH: 12636				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	70,665	170,994	0	47.48	5.45	5.45	.00	2624619
ALT FRZ.: ALT G\$ RRC:				2	38,997	94,369	0	48.16	5.45	5.45	.00	1469159
ALT JOB#: 408900 UNIT.....				3	27,069	65,514	0	48.84	5.45	5.45	.00	1034187
ALT LSE#: 86804 EOR.....				4	20,756	50,231	0	49.52	5.45	5.45	.00	804036
ALT RRC#: 13065 GRAPH.....				5	16,837	40,746	0	50.22	5.44	5.44	.00	661443
				6	14,164	34,280	0	50.93	5.44	5.44	.00	564301
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,224	29,590	0	50.93	5.44	5.44	.00	487010
---	-----	-----	-----	8	10,754	26,028	0	50.93	5.44	5.44	.00	428445
00	DEWITT CO APPRAISAL	.940000	9,039,290	9	9,599	23,233	0	50.93	5.44	5.44	.00	382429
01	DEWITT COUNTY	.940000	9,039,290	10	8,668	20,980	0	50.93	5.44	5.44	.00	345337
35	WESTHOFF ISD	.940000	9,039,290	11	7,899	19,126	0	50.93	5.44	5.44	.00	314700
61	DEWITT CO ROAD #1	.940000	9,039,290	12	7,260	17,571	0	50.93	5.44	5.44	.00	289242
66	DEWITT COUNTY MEDICA	.940000	9,039,290	13	6,713	16,253	0	50.93	5.44	5.44	.00	267449
69	PECAN VALLEY WATER D	.940000	9,039,290	14	6,246	15,116	0	50.93	5.44	5.44	.00	248844
88	GONZALES CO	.060000	576,980	15	5,836	14,130	0	50.93	5.44	5.44	.00	232509
				16	5,479	13,264	0	50.93	5.44	5.44	.00	218286
				17	5,162	12,498	0	50.93	5.44	5.44	.00	205657
				18	4,879	11,816	0	50.93	5.44	5.44	.00	194382
				19	4,627	11,203	0	50.93	5.44	5.44	.00	184342
				20	4,398	10,651	0	50.93	5.44	5.44	.00	175219
				21	4,193	10,151	0	50.93	5.44	5.44	.00	167051
				22	4,004	9,697	0	50.93	5.44	5.44	.00	159521
				23	3,832	9,280	0	50.93	5.44	5.44	.00	152669
				24	3,676	8,899	0	50.93	5.44	5.44	.00	146454
*** PARAMETERS ***				25	3,529	8,547	0	50.93	5.44	5.44	.00	140597
				26	3,395	8,222	0	50.93	5.44	5.44	.00	135259
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,270	7,920	0	50.93	5.44	5.44	.00	130278
YRS FLAT:	FMVF:	8/8 RES:		28	3,154	7,641	0	50.93	5.44	5.44	.00	125657
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.36					317,285	767,950	0					12,289,082
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	729002	0	3353621	150977*	3,202,644	2,973,591	870462	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	402325	0	1871484	79097	1,792,387	1,434,644	422401	
-----				3	279307	0	1313494	79097	1,234,397	851,747	257793	
83,260				4	214151	0	1018187	79097	939,090	558,608	173769	
-----				5	173394	0	834837	79097	755,740	387,536	123893	
				6	145878	0	710179	79097	631,082	278,976	91647	
				7	125920	0	612930	79097	533,833	203,439	68780	
				8	110762	0	539207	79097	460,110	151,156	52614	
				9	98868	0	481297	79097	402,200	113,907	40839	
				10	89280	0	434617	79097	355,520	86,800	32069	
				11	81391	0	396091	79097	316,994	66,718	25413	
ALT JAN 1 HYPERBOLIC FORECAST:				12	74773	0	364015	79097	284,918	51,696	20309	
OIL: 295.0 D B: 1.000 De/Dt: 54.6 / 3.0				13	69165	0	336614	79097	257,517	40,278	16330	
GAS: 713.8 D B: 1.000 De/Dt: 54.6 / 3.0				14	64326	0	313170	79097	234,073	31,562	13212	
PRD: D B: De/Dt: /				15	60130	0	292639	79097	213,542	24,822	10735	
				16	56445	0	274731	79097	195,634	19,604	8763	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	53185	0	258842	79097	179,745	15,528	7179	
SERV WELLS: EQ SCH#: VAL:				18	50283	0	244665	79097	165,568	12,330	5901	
INJ WELLS: EQ SCH#: VAL:				19	47674	0	232016	79097	152,919	9,818	4866	
COMPRESSRS: HP: VAL:				20	45325	0	220544	79097	141,447	7,828	4023	
OTHER EQ VALUE(RCNLD):				21	43198	0	210249	79097	131,152	6,257	3334	
				22	41266	0	200787	79097	121,690	5,005	2769	
				23	39491	0	192160	79097	113,063	4,010	2305	
LAST YR WI VAL: 12,550				24	37870	0	184324	79097	105,227	3,217	1922	
LAST YR RI VAL:				25	36372	0	176969	79097	97,872	2,579	1605	
LAST YR 8/8 VAL: 12,550				26	34989	0	170248	79097	91,151	2,071	1343	
				27	33704	0	163982	79097	84,885	1,662	1124	
				28	32516	0	158173	79097	79,076	1,335	943	
LAST YR OIL PROD: 224,477				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 453,936					3270990	0	15560072	228659613	273,476	7,346,724	2266343	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 23.38		EQUIP VAL: 3,201					
REMARKS1: API# 123-35454					\$/BBLPROD: 0		WI OIL VAL: 5,802,318		RI OIL VAL: 1,789,919			
REMARKS2: DEWITT 94% GONZALES 6%					WI PAYOUT: 4.2		GAS VAL: 1,544,399		GAS VAL: 476,422			
MC1:					RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 9,616,260		WI TOTAL: 7,349,920		RI TOTAL: 2,266,340			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 9046 - BAROS QUINT ULW B W#2				FULL WI DECIMAL = .780629				#WELLS: 1			
RRC#, WELL#.....: 13066 - 1 RRC DIST..: 02				FULL RI DECIMAL = .219371				DEPTH: 12750			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	80,799	195,775	0	47.48	5.14	5.14	.00
ALT FRZ.: ALT G\$ RRC:				2	44,590	100,466	0	48.16	5.14	5.14	.00
ALT JOB#: 408900 UNIT.....				3	30,956	68,073	0	48.84	5.14	5.14	.00
ALT LSE#: 86805 EOR.....				4	23,735	51,552	0	49.52	5.13	5.13	.00
ALT RRC#: 13066 GRAPH.....				5	19,251	41,502	0	50.22	5.13	5.13	.00
				6	16,198	34,739	0	50.93	5.13	5.13	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,980	29,874	0	50.93	5.13	5.13	.00
---	-----	-----	-----	8	12,296	26,205	0	50.93	5.13	5.13	.00
00	DEWITT CO APPRAISAL	.980000	10,778,600	9	10,976	23,340	0	50.93	5.13	5.13	.00
01	DEWITT COUNTY	.980000	10,778,600	10	9,910	21,042	0	50.93	5.13	5.13	.00
35	WESTHOFF ISD	.980000	10,778,600	11	9,033	19,151	0	50.93	5.13	5.13	.00
61	DEWITT CO ROAD #1	.980000	10,778,600	12	8,300	17,576	0	50.93	5.13	5.13	.00
66	DEWITT COUNTY MEDICA	.980000	10,778,600	13	7,676	16,238	0	50.93	5.13	5.13	.00
69	PECAN VALLEY WATER D	.980000	10,778,600	14	7,140	15,092	0	50.93	5.13	5.13	.00
88	GONZALES CO	.020000	219,980	15	6,674	14,096	0	50.93	5.13	5.13	.00
				16	6,265	13,224	0	50.93	5.13	5.13	.00
				17	5,903	12,452	0	50.93	5.13	5.13	.00
				18	5,582	11,766	0	50.93	5.13	5.13	.00
				19	5,293	11,150	0	50.93	5.13	5.13	.00
				20	5,030	10,597	0	50.93	5.13	5.13	.00
				21	4,795	10,097	0	50.93	5.13	5.13	.00
				22	4,580	9,642	0	50.93	5.13	5.13	.00
				23	4,381	9,224	0	50.93	5.13	5.13	.00
				24	4,203	8,841	0	50.93	5.13	5.13	.00
*** PARAMETERS ***				25	4,035	8,491	0	50.93	5.13	5.13	.00
				26	3,882	8,166	0	50.93	5.13	5.13	.00
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,738	7,861	0	50.93	5.13	5.13	.00
YRS FLAT:	FMVF:	8/8 RES:		28	3,609	7,586	0	50.93	5.13	5.13	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.99					362,810	803,818	0				14,023,071
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	785534	0	3780290	112101*	3,668,189	3,405,840	990622
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	403113	0	2079478	51462	2,028,016	1,623,245	473849
	-----	-----	-----	3	273138	0	1453364	51462	1,401,902	967,326	287982
54,170				4	206447	0	1123965	51462	1,072,503	637,967	193662
	-----	-----	-----	5	166200	0	920901	51462	869,439	445,840	137976
				6	139117	0	783108	51462	731,646	323,432	102028
				7	119634	0	675443	51462	623,981	237,793	76523
				8	104941	0	593798	51462	542,336	178,168	58497
				9	93468	0	529846	51462	478,384	135,483	45390
				10	84265	0	478261	51462	426,799	104,203	35627
				11	76693	0	435822	51462	384,360	80,896	28231
ALT JAN 1 HYPERBOLIC FORECAST:				12	70385	0	400372	51462	348,910	63,306	22552
OIL:	337.3 D	B: 1.000	De/Dt: 54.6 / 3.0	13	65027	0	370205	51462	318,743	49,854	18132
GAS:	878.6 D	B: 1.000	De/Dt: 60.0 / 3.0	14	60438	0	344306	51462	292,844	39,487	14664
PRD:	D	B:	De/Dt: /	15	56449	0	321790	51462	270,328	31,423	11918
				16	52957	0	302037	51462	250,575	25,110	9727
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	49866	0	284554	51462	233,092	20,137	7968
SERV WELLS:		EQ SCH#:	VAL:	18	47118	0	269044	51462	217,582	16,203	6551
INJ WELLS:		EQ SCH#:	VAL:	19	44652	0	255088	51462	203,626	13,072	5401
COMPRESSRS:	HP:		VAL:	20	42437	0	242417	51462	190,955	10,567	4463
OTHER EQ VALUE(RCNLD):				21	40435	0	231072	51462	179,610	8,569	3700
				22	38613	0	220702	51462	169,240	6,961	3073
				23	36939	0	211116	51462	159,654	5,662	2556
LAST YR WI VAL:	12,550			24	35405	0	202506	51462	151,044	4,617	2132
LAST YR RI VAL:				25	34003	0	194424	51462	142,962	3,767	1780
LAST YR 8/8 VAL:	12,550			26	32702	0	187040	51462	135,578	3,080	1489
				27	31480	0	180093	51462	128,631	2,519	1247
				28	30379	0	173864	51462	122,402	2,066	1047
LAST YR OIL PROD:	274,373			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	566,070				3221835	0	17244906	150157515	743,331	8,446,593	2548787
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 24.25		EQUIP VAL:	3,201			
REMARKS1: API# 123-35462					\$/BBLPROD: 0		WI OIL VAL:	6,868,524	RI OIL VAL:	2,072,600	
REMARKS2: DEWITT 98% GONZALES 2%					WI PAYOUT: 4.3		GAS VAL:	1,578,060	GAS VAL:	476,185	
MC1:					RI PAYOUT: 4.7		PRD VAL:	0	PRD VAL:	0	
MC2:							=====		=====		
					8/8 VALUE:	10,998,580	WI TOTAL:	8,449,790	RI TOTAL:	2,548,790	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLSVIL			
LEASE#, NAME.....: 8977 - MUMME-MARON-VASB USW A				FULL WI DECIMAL = .777604				#WELLS: 1			
RRC#, WELL#.....: 13068 - 1 RRC DIST..: 02				FULL RI DECIMAL = .222396				DEPTH: 13054			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	68,718	266,785	0	47.48	5.12	5.12	.00 2537112
ALT FRZ.: ALT G\$ RRC:				2	49,143	200,084	0	48.16	5.12	5.12	.00 1840376
ALT JOB#: UNIT.....				3	39,430	163,949	0	48.84	5.12	5.12	.00 1497480
ALT LSE#: EOR.....				4	33,440	140,713	0	49.52	5.11	5.11	.00 1287672
ALT RRC#: GRAPH.....				5	29,309	124,293	0	50.22	5.11	5.11	.00 1144554
				6	26,259	111,955	0	50.93	5.11	5.11	.00 1039945
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,894	102,291	0	50.93	5.11	5.11	.00 946283
---	-----	-----	-----	8	21,999	94,475	0	50.93	5.11	5.11	.00 871235
00	DEWITT CO APPRAISAL	1.000000	15,117,340	9	20,440	87,998	0	50.93	5.11	5.11	.00 809493
01	DEWITT COUNTY	1.000000	15,117,340	10	19,131	82,530	0	50.93	5.11	5.11	.00 757652
30	NORDHEIM ISD	.100000	1,511,740	11	18,014	77,839	0	50.93	5.11	5.11	.00 713415
32	YORKTOWN ISD	.900000	13,605,600	12	17,049	73,763	0	50.93	5.11	5.11	.00 675198
63	DEWITT CO ROAD #3	1.000000	15,117,340	13	16,199	70,181	0	50.93	5.11	5.11	.00 641535
67	ECLETO WATERSHED DIS	.840000	12,698,560	14	15,452	67,005	0	50.93	5.11	5.11	.00 611951
69	PECAN VALLEY WATER D	1.000000	15,117,340	15	14,782	64,167	0	50.93	5.11	5.11	.00 585417
				16	14,184	61,611	0	50.93	5.11	5.11	.00 561734
				17	13,641	59,297	0	50.93	5.11	5.11	.00 540230
				18	13,146	57,184	0	50.93	5.11	5.11	.00 520626
				19	12,692	55,252	0	50.93	5.11	5.11	.00 502646
				20	12,280	53,477	0	50.93	5.11	5.11	.00 486329
				21	11,899	51,837	0	50.93	5.11	5.11	.00 471241
				22	11,542	50,282	0	50.93	5.11	5.11	.00 457102
				23	11,196	48,774	0	50.93	5.11	5.11	.00 443399
				24	10,860	47,311	0	50.93	5.11	5.11	.00 430093
*** PARAMETERS ***				25	10,534	45,892	0	50.93	5.11	5.11	.00 417182
				26	10,218	44,515	0	50.93	5.11	5.11	.00 404667
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	9,911	43,180	0	50.93	5.11	5.11	.00 392509
YRS FLAT:	FMVF:	8/8 RES:		28	9,614	41,885	0	50.93	5.11	5.11	.00 380747
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.97				564,976	2,388,525	0					21,967,823
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1062160	0	3599272	190000	3,409,272	3,179,145	964123
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	796601	0	2636977	190001	2,446,976	1,984,180	619611
-----				3	652735	0	2150215	190001	1,960,214	1,382,167	443187
200,001				4	559131	0	1846803	190001	1,656,802	1,015,852	333905
-----				5	493885	0	1638439	190001	1,448,438	772,249	259850
				6	444860	0	1484805	190001	1,294,804	600,298	206566
				7	406459	0	1352742	190001	1,162,741	468,759	165084
				8	375402	0	1246637	190001	1,056,636	370,414	133450
				9	349665	0	1159158	190001	969,157	295,438	108849
				10	327938	0	1085590	190001	895,589	237,402	89422
				11	309298	0	1022713	190001	832,712	191,940	73897
ALT JAN 1 HYPERBOLIC FORECAST:				12	293101	0	968299	190001	778,298	156,002	61372
OIL: 237.2 D B: 1.500 De/Dt: 35.0 / 3.0				13	278868	0	920403	190001	730,402	127,302	51174
GAS: 883.0 D B: 1.500 De/Dt: 30.0 / 3.0				14	266248	0	878199	190001	688,198	104,303	42829
PRD: D B: De/Dt: /				15	254971	0	840388	190001	650,387	85,714	35952
				16	244815	0	806549	190001	616,548	70,656	30267
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	235620	0	775850	190001	585,849	58,380	25540
SERV WELLS: EQ SCH#: VAL:				18	227224	0	747850	190001	557,849	48,338	21594
INJ WELLS: EQ SCH#: VAL:				19	219547	0	722193	190001	532,192	40,101	18292
COMPRESSRS: HP: VAL:				20	212494	0	698823	190001	508,822	33,338	15528
OTHER EQ VALUE(RCNLD):				21	205977	0	677218	190001	487,217	27,761	13200
				22	199798	0	656900	190001	466,899	23,131	11231
				23	193806	0	637205	190001	447,204	19,266	9557
LAST YR WI VAL: 19,892,630				24	187993	0	618086	190001	428,085	16,037	8131
LAST YR RI VAL: 6,485,440				25	182354	0	599536	190001	409,535	13,342	6918
LAST YR 8/8 VAL: 26,378,070				26	176883	0	581550	190001	391,549	11,093	5886
				27	171578	0	564087	190001	374,086	9,213	5010
				28	166432	0	547179	190001	357,178	7,651	4261
LAST YR OIL PROD: 148,846				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 493,193					9495843	0	31463666	532002726	143,639	11,349,472	3764686
REMARKS1: API# 123-35332					\$/BBLRESV: 18.04		EQUIP VAL: 3,201				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 7,924,156		RI OIL VAL: 2,628,489		
MC1:					WI PAYOUT: 5.3		GAS VAL: 3,425,305		GAS VAL: 1,136,194		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 15,117,340		WI TOTAL: 11,352,660		RI TOTAL: 3,764,680		

REMARKS1:
REMARKS2: API 255.38177 P#903259
MC1:
MC2:

REMARKS1: KARNES 48% DEWITT 52%
REMARKS2: API 255.38043 P#898473
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 9023 - GUNN-WEIGELT USW H W#1				FULL WI DECIMAL = .778927				#WELLS: 1			
RRC#, WELL#.....: 13072 - 1 RRC DIST...: 02				FULL RI DECIMAL = .221073				DEPTH: 12450			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	89,262	209,190	0	47.48	4.75	4.75	.00 3301217
ALT FRZ.: ALT G\$ RRC:				2	45,804	107,350	0	48.16	4.75	4.75	.00 1718251
ALT JOB#: 408900 UNIT.....:				3	31,032	72,739	0	48.84	4.75	4.75	.00 1180544
ALT LSE#: 86794 EOR.....:				4	23,502	55,084	0	49.52	4.74	4.74	.00 906530
ALT RRC#: 13072 GRAPH.....:				5	18,922	44,347	0	50.22	4.74	4.74	.00 740185
				6	15,837	37,120	0	50.93	4.74	4.74	.00 628266
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	13,619	31,920	0	50.93	4.74	4.74	.00 540276
---				8	11,944	28,003	0	50.93	4.74	4.74	.00 473827
00 DEWITT CO APPRAISAL .990000 10,222,970				9	10,638	24,941	0	50.93	4.74	4.74	.00 422017
01 DEWITT COUNTY .990000 10,222,970				10	9,588	22,480	0	50.93	4.74	4.74	.00 380363
34 CUERO ISD (DEWITT CO .990000 10,222,970				11	8,728	20,466	0	50.93	4.74	4.74	.00 346246
62 DEWITT CO ROAD #2 .990000 10,222,970				12	8,010	18,780	0	50.93	4.74	4.74	.00 317763
66 DEWITT COUNTY MEDICA .990000 10,222,970				13	7,401	17,353	0	50.93	4.74	4.74	.00 293603
69 PECAN VALLEY WATER D .990000 10,222,970				14	6,878	16,126	0	50.93	4.74	4.74	.00 272855
88 GONZALES CO .010000 103,270				15	6,426	15,061	0	50.93	4.74	4.74	.00 254924
				16	6,027	14,128	0	50.93	4.74	4.74	.00 239096
				17	5,675	13,306	0	50.93	4.74	4.74	.00 225132
				18	5,364	12,574	0	50.93	4.74	4.74	.00 212794
				19	5,081	11,917	0	50.93	4.74	4.74	.00 201567
				20	4,829	11,323	0	50.93	4.74	4.74	.00 191570
				21	4,602	10,789	0	50.93	4.74	4.74	.00 182565
				22	4,393	10,300	0	50.93	4.74	4.74	.00 174274
				23	4,203	9,858	0	50.93	4.74	4.74	.00 166736
				24	4,029	9,449	0	50.93	4.74	4.74	.00 159833
*** PARAMETERS ***				25	3,870	9,072	0	50.93	4.74	4.74	.00 153526
				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28					355,664	833,676	0				13,683,960
YRS FLAT: FMVF: 8/8 RES:											
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.54				--	---	---	---	---	---	---	---
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				1	773983	0	4075200	387274*	3,687,926	3,424,165	1078541
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	397185	0	2115436	182324	1,933,112	1,547,282	486845
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	269127	0	1449671	182324	1,267,347	874,483	290111
				4	203376	0	1109906	182324	927,582	551,763	193146
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				5	163734	0	903919	182324	721,595	370,027	136781
-----				6	137051	0	765317	182324	582,993	257,718	100703
191,920				7	117852	0	658128	182324	475,804	181,324	75304
-----				8	103390	0	577217	182324	394,893	129,730	57430
				9	92085	0	514102	182324	331,778	93,963	44480
				10	82999	0	463362	182324	281,038	68,615	34860
				11	75563	0	421809	182324	239,485	50,405	27594
				12	69338	0	387101	182324	204,777	37,155	22021
				13	64069	0	357672	182324	175,348	27,426	17693
				14	59539	0	332394	182324	150,070	20,236	14298
ALT JAN 1 HYPERBOLIC FORECAST:				15	55607	0	310531	182324	128,207	14,903	11615
OIL: 400.6 D B: 1.000 De/Dt: 60.0 / 3.0				16	52162	0	291258	182324	108,934	10,917	9474
GAS: 938.8 D B: 1.000 De/Dt: 60.0 / 3.0				17	49127	0	274259	182324	91,935	7,943	7756
PRD: D B: De/Dt: /				18	46425	0	259219	182324	76,895	5,727	6375
				19	43999	0	245566	182324	63,242	4,061	5252
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				20	41806	0	233376	182324	51,052	2,825	4339
SERV WELLS: EQ SCH#: VAL:				21	39834	0	222399	182324	40,075	1,912	3596
INJ WELLS: EQ SCH#: VAL:				22	38029	0	212303	182324	29,979	1,233	2985
COMPRESSRS: HP: VAL:				23	36397	0	203133	182324	20,809	738	2484
OTHER EQ VALUE(RCNLD):				24	34887	0	194720	182324	12,396	379	2070
				25	33495	0	187021	182324	4,697	124	1730
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 12,550					3081059	0	16765019	476305012	001,969	7,685,054	2637483
LAST YR RI VAL:											
LAST YR 8/8 VAL: 12,550					\$/BBLRESV: 22.64		EQUIP VAL: 3,706				
					\$/BBLPROD: 0		WI OIL VAL: 6,272,695		RI OIL VAL: 2,152,766		
					WI PAYOUT: 3.9		GAS VAL: 1,412,352		GAS VAL: 484,714		
LAST YR OIL PROD: 144,337					RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
LAST YR GAS PROD: 269,160							=====		=====		
* CAPITAL EXPENDITURE INCLUDED					8/8 VALUE: 10,326,230		WI TOTAL: 7,688,750		RI TOTAL: 2,637,480		

REMARKS1: API# 123-35437

REMARKS2: DEWITT 99% / GONZALES 1%

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 9024 - JUSTISS-WEIGELT USW A W#1				FULL WI DECIMAL = .783213				#WELLS: 1				
RRC#, WELL#.....: 13073 - 1 RRC DIST.: 02				FULL RI DECIMAL = .216787				DEPTH: 12454				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	91,269	235,360	0	47.48	5.01	5.01	.00	3394016
ALT FRZ.: ALT G\$ RRC:				2	50,789	130,977	0	48.16	5.01	5.01	.00	1915738
ALT JOB#: 408900 UNIT.....				3	37,706	97,245	0	48.84	5.01	5.01	.00	1442335
ALT LSE#: 86795 EOR.....				4	30,754	79,313	0	49.52	5.01	5.01	.00	1192785
ALT RRC#: 13073 GRAPH.....				5	26,323	67,889	0	50.22	5.01	5.01	.00	1035361
				6	23,211	59,860	0	50.93	5.01	5.01	.00	925864
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,880	53,849	0	50.93	5.01	5.01	.00	832883
---	-----	-----	-----	8	19,059	49,155	0	50.93	5.01	5.01	.00	760245
00	DEWITT CO APPRAISAL	.950000	12,920,600	9	17,589	45,366	0	50.93	5.01	5.01	.00	701608
01	DEWITT COUNTY	.950000	12,920,600	10	16,375	42,233	0	50.93	5.01	5.01	.00	653183
34	CUERO ISD (DEWITT CO	.950000	12,920,600	11	15,349	39,588	0	50.93	5.01	5.01	.00	612257
62	DEWITT CO ROAD #2	.950000	12,920,600	12	14,472	37,324	0	50.93	5.01	5.01	.00	577274
66	DEWITT COUNTY MEDICA	.950000	12,920,600	13	13,711	35,359	0	50.93	5.01	5.01	.00	546919
69	PECAN VALLEY WATER D	.950000	12,920,600	14	13,039	33,633	0	50.93	5.01	5.01	.00	520113
88	GONZALES CO	.050000	680,030	15	12,447	32,104	0	50.93	5.01	5.01	.00	496499
				16	11,916	30,735	0	50.93	5.01	5.01	.00	475318
				17	11,437	29,505	0	50.93	5.01	5.01	.00	456211
				18	11,006	28,391	0	50.93	5.01	5.01	.00	439019
				19	10,613	27,377	0	50.93	5.01	5.01	.00	423342
				20	10,253	26,449	0	50.93	5.01	5.01	.00	408982
				21	9,922	25,597	0	50.93	5.01	5.01	.00	395779
				22	9,615	24,808	0	50.93	5.01	5.01	.00	383533
				23	9,327	24,064	0	50.93	5.01	5.01	.00	372045
				24	9,047	23,342	0	50.93	5.01	5.01	.00	360876
*** PARAMETERS ***				25	8,776	22,642	0	50.93	5.01	5.01	.00	350066
				26	8,513	21,963	0	50.93	5.01	5.01	.00	339575
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	8,258	21,304	0	50.93	5.01	5.01	.00	329404
YRS FLAT:	FMVF:	8/8 RES:		28	8,010	20,665	0	50.93	5.01	5.01	.00	319511
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 5.85				529,666	1,366,097	0						20,660,741
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	923528	0	4317544	273736*	4,043,808	3,754,594	1114394	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	513940	0	2429678	124906	2,304,772	1,844,763	545323	
-----				3	381579	0	1823914	124906	1,699,008	1,172,332	355971	
131,480				4	311216	0	1504001	124906	1,379,095	820,341	255247	
-----				5	266389	0	1301750	124906	1,176,844	603,474	192105	
				6	234884	0	1160748	124906	1,035,842	457,904	148955	
				7	211298	0	1044181	124906	919,275	350,326	116519	
				8	192879	0	953124	124906	828,218	272,086	92483	
				9	178012	0	879620	124906	754,714	213,742	74220	
				10	165718	0	818901	124906	693,995	169,439	60084	
				11	155339	0	767596	124906	642,690	135,267	48973	
ALT JAN 1 HYPERBOLIC FORECAST:				12	146456	0	723730	124906	598,824	108,651	40152	
OIL:	423.9 D	B: 1.500	De/Dt: 60.0 / 3.0	13	138745	0	685664	124906	560,758	87,708	33078	
GAS:	1,093.1 D	B: 1.500	De/Dt: 60.0 / 3.0	14	131972	0	652085	124906	527,179	71,085	27355	
PRD:	D	B:	De/Dt: /	15	125973	0	622472	124906	497,566	57,837	22707	
				16	120601	0	595919	124906	471,013	47,200	18902	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	115775	0	571986	124906	447,080	38,623	15776	
SERV WELLS:		EQ SCH#:	VAL:	18	111403	0	550422	124906	425,516	31,688	13201	
INJ WELLS:		EQ SCH#:	VAL:	19	107425	0	530767	124906	405,861	26,056	11069	
COMPRESSRS:	HP:		VAL:	20	103783	0	512765	124906	387,859	21,464	9299	
OTHER EQ VALUE(RCNLD):				21	100440	0	496219	124906	371,313	17,715	7826	
				22	97344	0	480877	124906	355,971	14,641	6594	
				23	94425	0	466470	124906	341,564	12,112	5562	
LAST YR WI VAL:	12,550			24	91592	0	452468	124906	327,562	10,014	4692	
LAST YR RI VAL:				25	88845	0	438911	124906	314,005	8,274	3958	
LAST YR 8/8 VAL:	12,550			26	86181	0	425756	124906	300,850	6,836	3339	
				27	83595	0	412999	124906	288,093	5,641	2816	
				28	81087	0	400598	124906	275,692	4,654	2375	
LAST YR OIL PROD: 167,634				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 312,900				5360424	0	26021165	364619822	374,967	10,364,467		3232975	
* CAPITAL EXPENDITURE INCLUDED												
				\$/BBLRESV: 19.84		EQUIP VAL: 3,201						
REMARKS1: API# 123-35438				\$/BBLPROD: 0		WI OIL VAL: 8,229,356		RI OIL VAL: 2,566,972				
REMARKS2: DEWITT 95% / GONZALES 5%				WI PAYOUT: 4.8		GAS VAL: 2,135,101		GAS VAL: 665,999				
MC1:				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0				
MC2:						=====		=====				
				8/8 VALUE: 13,600,630		WI TOTAL: 10,367,660		RI TOTAL: 3,232,970				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 9053 - HARDESTY UNIT A W#3 FULL WI DECIMAL = .774616 #WELLS:
RRC#, WELL#.....: 13077 - 3 RRC DIST...: 02 FULL RI DECIMAL = .225384 DEPTH: 13328
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	.430000							
35	WESTHOFF ISD	.570000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 82,825
LAST YR GAS PROD: 504,492

REMARKS1: API# 123-35487
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 9034 - HARDESTY A-HOOKS 4 USW A W#1 FULL WI DECIMAL = .774782 #WELLS:
RRC#, WELL#.....: 13078 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225218 DEPTH: 13400

OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000		0	0	0					0
01	DEWITT COUNTY	1.000000									
34	CUERO ISD (DEWITT CO	.730000									
35	WESTHOFF ISD	.270000									
61	DEWITT CO ROAD #1	1.000000									
66	DEWITT COUNTY MEDICA	1.000000									
69	PECAN VALLEY WATER D	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-35477
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 9036 - HARDESTY A-HOOKS 4 USW D W#1 FULL WI DECIMAL = .774772 #WELLS:
RRC#, WELL#.....: 13079 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225228 DEPTH: 13336
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000								
34	CUERO ISD (DEWITT CO	.730000								
35	WESTHOFF ISD	.270000								
61	DEWITT CO ROAD #1	1.000000								
66	DEWITT COUNTY MEDICA	1.000000								
69	PECAN VALLEY WATER D	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-35480
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 9035 - HARDESTY A-HOOKS 4 USW C W#1 FULL WI DECIMAL = .774767 #WELLS:
RRC#, WELL#.....: 13081 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225233 DEPTH: 13390
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				0	0	0					0
ALT JOB#:											
ALT LSE#:											
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	0	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000									
01	DEWITT COUNTY	1.000000									
34	CUERO ISD (DEWITT CO	.730000									
35	WESTHOFF ISD	.270000									
61	DEWITT CO ROAD #1	1.000000									
66	DEWITT COUNTY MEDICA	1.000000									
69	PECAN VALLEY WATER D	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-35479
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/04/2026 MNRLCRA Y

LEASE#, NAME..... 9043 - BEDNORZ B-BEDNORZ A SA17 W#17H FULL WI DECIMAL = .748415 #WELLS: 1
RRC#, WELL#..... 13101 - 17H RRC DIST..: 02 FULL RI DECIMAL = .251585 DEPTH: 12862
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 4530 EOR.....
ALT RRC#: 13101 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	39,100	40,328	0	50.93	3.61	3.61	.00	1490366
---	-----	-----	-----	8 <td>35,655<td>36,696<td>0<td>50.93<td>3.61<td>3.61<td>.00<td>1359054</td></td></td></td></td></td></td></td>	35,655 <td>36,696<td>0<td>50.93<td>3.61<td>3.61<td>.00<td>1359054</td></td></td></td></td></td></td>	36,696 <td>0<td>50.93<td>3.61<td>3.61<td>.00<td>1359054</td></td></td></td></td></td>	0 <td>50.93<td>3.61<td>3.61<td>.00<td>1359054</td></td></td></td></td>	50.93 <td>3.61<td>3.61<td>.00<td>1359054</td></td></td></td>	3.61 <td>3.61<td>.00<td>1359054</td></td></td>	3.61 <td>.00<td>1359054</td></td>	.00 <td>1359054</td>	1359054
00	DEWITT CO APPRAISAL	.950000	19,589,470	9	32,882	33,786	0 <td>50.93<td>3.61<td>3.61</td><td>.00</td><td>1253356</td></td></td>	50.93 <td>3.61<td>3.61</td><td>.00</td><td>1253356</td></td>	3.61 <td>3.61</td> <td>.00</td> <td>1253356</td>	3.61	.00	1253356
01	DEWITT COUNTY	.950000	19,589,470	10	30,591	31,392	0 <td>50.93<td>3.61<td>3.61</td><td>.00</td><td>1166030</td></td></td>	50.93 <td>3.61<td>3.61</td><td>.00</td><td>1166030</td></td>	3.61 <td>3.61</td> <td>.00</td> <td>1166030</td>	3.61	.00	1166030
32	YORKTOWN ISD	.950000	19,589,470		=====	=====	=====					=====
63	DEWITT CO ROAD #3	.950000	19,589,470		642,450	721,610	0					23,610,610
69	PECAN VALLEY WATER D	.950000	19,589,470									
82	KARNES COUNTY	.050000	1,031,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

02	KARNES	COUNTY	.050000	1,031,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	651969	0	7213744	405919	6,807,825	6,320,928	2261266
					2	285413	0	3790804	345032	3,445,772	2,758,030	1033296
					3	204006	0	2813861	310529	2,503,332	1,727,325	666963
					4	163652	0	2310996	310529	2,000,467	1,189,958	476323
					5	138771	0	1997444	310529	1,686,915	865,033	357993
					6	121621	0	1780387	310529	1,469,858	649,765	277472
					7	108957	0	1599323	310529	1,288,794	491,146	216743
					8	99144	0	1458198	310529	1,147,669	377,032	171838
			***	PARAMETERS	***							
					9	91282	0	1344638	310529	1,034,109	292,870	137790
					10	84814	0	1250844	310529	940,315	229,578	111461
MO SHIFT:	6	DISC:	16.0	YRS MAX:	10	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8	RES:		1949629	0	25560239	323518322	325,056	14,901,665	5711145

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 10
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21 \$/BBLRESV: 28.63 EQUIP VAL: 7,705
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21 \$/BBLPROD: 0 WI OIL VAL: 13,765,026 RI OIL VAL: 5,275,522
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,136,624 GAS VAL: 435,618
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 20,620,500 WI TOTAL: 14,909,360 RI TOTAL: 5,711,140

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
502,687			
-----	-----	-----	-----
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 936.7 D B: 1.500 De/Dt: 65.0 / 3.0
GAS: 1,824.0 D B: 1.500 De/Dt: 80.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 239,178
LAST YR GAS PROD: 396,651

REMARKS1: API# 123-35533
REMARKS2: DEWITT 95% KARNES 5%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 9033 - HARDESTY A-HOOKS 4 USW B W#1 FULL WI DECIMAL = .774781 #WELLS:
RRC#, WELL#.....: 13105 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225219 DEPTH: 13343
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 24492500
OIL FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000								
34	CUERO ISD (DEWITT CO	.730000								
35	WESTHOFF ISD	.270000								
61	DEWITT CO ROAD #1	1.000000								
66	DEWITT COUNTY MEDICA	1.000000								
69	PECAN VALLEY WATER D	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-35478
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/19/2026 MNRLCRAY			
LEASE#, NAME.....: 9044 - BEVEREN-PAW-JB USW C W#1				FULL WI DECIMAL = .785502				#WELLS: 1			
RRC#, WELL#.....: 13107 - 1 RRC DIST.: 02				FULL RI DECIMAL = .214498				DEPTH: 12586			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	82,413	179,223	0	47.48	5.40	5.40	.00 3073645
ALT FRZ.: ALT G\$ RRC:				2	50,179	109,299	0	48.16	5.39	5.39	.00 1898260
ALT JOB#: UNIT.....				3	37,000	78,865	0	48.84	5.39	5.39	.00 1419465
ALT LSE#: EOR.....				4	29,641	61,739	0	49.52	5.39	5.39	.00 1152977
ALT RRC#: GRAPH.....				5	24,891	50,740	0	50.22	5.38	5.38	.00 981898
				6	21,550	43,071	0	50.93	5.38	5.38	.00 862121
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,058	37,422	0	50.93	5.38	5.38	.00 762427
---	-----	-----	-----	8	17,125	33,083	0	50.93	5.38	5.38	.00 685096
00	DEWITT CO APPRAISAL	1.000000	12,534,210	9	15,576	29,646	0	50.93	5.38	5.38	.00 623127
01	DEWITT COUNTY	1.000000	12,534,210	10	14,304	26,855	0	50.93	5.38	5.38	.00 572240
35	WESTHOFF ISD	1.000000	12,534,210	11	13,241	24,546	0	50.93	5.38	5.38	.00 529714
61	DEWITT CO ROAD #1	1.000000	12,534,210	12	12,341	22,601	0	50.93	5.38	5.38	.00 493709
66	DEWITT COUNTY MEDICA	1.000000	12,534,210	13	11,563	20,945	0	50.93	5.38	5.38	.00 462585
69	PECAN VALLEY WATER D	1.000000	12,534,210	14	10,883	19,513	0	50.93	5.38	5.38	.00 435381
				15	10,287	18,264	0	50.93	5.38	5.38	.00 411538
				16	9,758	17,167	0	50.93	5.38	5.38	.00 390375
				17	9,286	16,193	0	50.93	5.38	5.38	.00 371492
				18	8,861	15,323	0	50.93	5.38	5.38	.00 354490
				19	8,479	14,543	0	50.93	5.38	5.38	.00 339208
				20	8,127	13,837	0	50.93	5.38	5.38	.00 325126
				21	7,808	13,198	0	50.93	5.38	5.38	.00 312364
				22	7,514	12,615	0	50.93	5.38	5.38	.00 300602
				23	7,246	12,080	0	50.93	5.38	5.38	.00 289881
				24	6,996	11,590	0	50.93	5.38	5.38	.00 279879
*** PARAMETERS ***				25	6,764	11,142	0	50.93	5.38	5.38	.00 270598
				26	6,550	10,720	0	50.93	5.38	5.38	.00 262037
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	6,349	10,331	0	50.93	5.38	5.38	.00 253996
YRS FLAT:	FMVF:	8/8 RES:		28	6,159	9,970	0	50.93	5.38	5.38	.00 246395
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 6.29				469,949	924,521	0	18,360,626				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	
				1	760212	0	3833857	95000	3,738,857	3,471,454	976250
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	462756	0	2361016	95000	2,266,016	1,813,742	522789
-----				3	333903	0	1753368	95000	1,658,368	1,144,291	337602
100,000				4	261394	0	1414371	95000	1,319,371	784,814	236809
-----				5	214427	0	1196325	95000	1,101,325	564,748	174174
				6	182018	0	1044139	95000	949,139	419,577	132189
				7	158145	0	920572	95000	825,572	314,617	101345
				8	139809	0	824905	95000	729,905	239,789	78967
				9	125284	0	748411	95000	653,411	185,053	62300
				10	113489	0	685729	95000	590,729	144,226	49637
				11	103731	0	633445	95000	538,445	113,326	39871
ALT JAN 1 HYPERBOLIC FORECAST:				12	95512	0	589221	95000	494,221	89,671	32251
OIL:	322.9 D	B: 1.200	De/Dt: 48.5 / 3.0	13	88514	0	551099	95000	456,099	71,338	26229
GAS:	683.2 D	B: 1.000	De/Dt: 46.6 / 3.0	14	82462	0	517843	95000	422,843	57,016	21432
PRD:	D	B:	De/Dt: /	15	77184	0	488722	95000	393,722	45,766	17588
				16	72548	0	462923	95000	367,923	36,869	14486
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	68432	0	439924	95000	344,924	29,798	11971
SERV WELLS:		EQ SCH#:	VAL:	18	64755	0	419245	95000	324,245	24,147	9920
INJ WELLS:		EQ SCH#:	VAL:	19	61459	0	400667	95000	305,667	19,624	8245
COMPRESSRS:	HP:		VAL:	20	58475	0	383601	95000	288,601	15,971	6863
OTHER EQ VALUE(RCNLD):				21	55775	0	368139	95000	273,139	13,031	5728
				22	53311	0	353913	95000	258,913	10,649	4788
				23	51050	0	340931	95000	245,931	8,721	4011
LAST YR WI VAL:	12,550			24	48979	0	328858	95000	233,858	7,149	3364
LAST YR RI VAL:				25	47086	0	317684	95000	222,684	5,867	2826
LAST YR 8/8 VAL:	12,550			26	45303	0	307340	95000	212,340	4,824	2377
				27	43659	0	297655	95000	202,655	3,968	2002
				28	42133	0	288528	95000	193,528	3,267	1687
LAST YR OIL PROD:	250,376			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	476,078				3911805	0	22272431	266000019,612,431	9,643,313		2887701
REMARKS1: API# 123-35455				\$/BBLRESV: 21.54	EQUIP VAL: 3,201						
REMARKS2:				\$/BBLPROD: 0	WI OIL VAL: 7,949,610		RI OIL VAL: 2,380,520				
MC1:				WI PAYOUT: 4.6	GAS VAL: 1,693,694		GAS VAL: 507,178				
MC2:				RI PAYOUT: 5.0	PRD VAL: 0		PRD VAL: 0				
				=====	=====						
				8/8 VALUE:	12,534,210	WI TOTAL:	9,646,510	RI TOTAL: 2,887,700			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT			LAST UPDATE: 7/01/2026 MNRLCRAY							
LEASE#, NAME.....: 9054 - WARZECHA BOR D USW D W#1				FULL WI DECIMAL = .784152			#WELLS: 1							
RRC#, WELL#.....: 13108 - 1 RRC DIST..: 02				FULL RI DECIMAL = .215848			DEPTH: 12970							
OPERATOR#, AGENT#: 109333 -														
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----								-----		
				1	143,365	354,348	0	47.48	5.58	5.58	.00	5337699		
ALT FRZ.: ALT G\$ RRC:				2	73,571	161,473	0	48.16	5.58	5.58	.00	2778391		
ALT JOB#: UNIT.....				3	49,849	105,790	0	48.84	5.58	5.58	.00	1909116		
ALT LSE#: EOR.....				4	37,750	78,813	0	49.52	5.57	5.57	.00	1465878		
ALT RRC#: GRAPH.....				5	30,391	62,836	0	50.22	5.57	5.57	.00	1196801		
				6	25,438	52,256	0	50.93	5.57	5.57	.00	1015914		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,875	44,732	0	50.93	5.57	5.57	.00	873619		
---	-----	-----	-----	8	19,188	39,101	0	50.93	5.57	5.57	.00	766309		
00	DEWITT CO APPRAISAL	1.000000	17,898,080	9	17,091	34,733	0	50.93	5.57	5.57	.00	682561		
01	DEWITT COUNTY	1.000000	17,898,080	10	15,406	31,242	0	50.93	5.57	5.57	.00	615267		
35	WESTHOFF ISD	1.000000	17,898,080	11	14,023	28,389	0	50.93	5.57	5.57	.00	560035		
61	DEWITT CO ROAD #1	1.000000	17,898,080	12	12,871	26,016	0	50.93	5.57	5.57	.00	514027		
66	DEWITT COUNTY MEDICA	1.000000	17,898,080	13	11,890	24,007	0	50.93	5.57	5.57	.00	474849		
69	PECAN VALLEY WATER D	1.000000	17,898,080	14	11,050	22,286	0	50.93	5.57	5.57	.00	441302		
				15	10,322	20,797	0	50.93	5.57	5.57	.00	412228		
				16	9,680	19,494	0	50.93	5.57	5.57	.00	386589		
				17	9,116	18,344	0	50.93	5.57	5.57	.00	364064		
				18	8,614	17,322	0	50.93	5.57	5.57	.00	344016		
				19	8,166	16,408	0	50.93	5.57	5.57	.00	326124		
				20	7,758	15,585	0	50.93	5.57	5.57	.00	309830		
				21	7,393	14,841	0	50.93	5.57	5.57	.00	295253		
				22	7,058	14,166	0	50.93	5.57	5.57	.00	281874		
				23	6,756	13,550	0	50.93	5.57	5.57	.00	269813		
				24	6,473	12,982	0	50.93	5.57	5.57	.00	258511		
*** PARAMETERS ***				25	6,217	12,463	0	50.93	5.57	5.57	.00	248287		
				26	5,978	11,981	0	50.93	5.57	5.57	.00	238743		
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	5,757	11,538	0	50.93	5.57	5.57	.00	229917		
YRS FLAT:	FMVF:	8/8 RES:		28	5,553	11,125	0	50.93	5.57	5.57	.00	221769		
				=====			=====			=====				
OIL WELLHEAD PRICE: 65.80		GAS WI GR PRICE: 6.51		588,599		1,276,618	0		22,818,786					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 6.51												
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	1550474	0	6888173	212534	6,675,639	6,198,197	1768075			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	706536	0	3484927	212534	3,272,393	2,619,256	777844			
-----				3	462891	0	2372007	212534	2,159,473	1,490,058	460385			
223,720				4	344234	0	1810112	212534	1,597,578	950,304	305501			
-----				5	274450	0	1471251	212534	1,258,717	645,458	215920			
				6	228240	0	1244154	212534	1,031,620	456,038	158775			
				7	195377	0	1068996	212534	856,462	326,389	118628			
				8	170782	0	937091	212534	724,557	238,032	90426			
				9	151704	0	834265	212534	621,731	176,080	70005			
				10	136457	0	751724	212534	539,190	131,643	54851			
				11	123995	0	684030	212534	471,496	99,236	43400			
ALT JAN 1 HYPERBOLIC FORECAST:				12	113631	0	627658	212534	415,124	75,320	34630			
OIL: 643.4 D B: 1.000 De/Dt: 60.0 / 3.0				13	104856	0	579705	212534	367,171	57,430	27812			
GAS: 1,812.4 D B: 1.000 De/Dt: 68.0 / 3.0				14	97339	0	538641	212534	326,107	43,972	22472			
PRD: D B: De/Dt: /				15	90836	0	503064	212534	290,530	33,771	18249			
				16	85144	0	471733	212534	259,199	25,975	14881			
PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860		17	80122	0	444186	212534	231,652	20,013	12184			
SERV WELLS:	EQ SCH#:	VAL:		18	75658	0	419674	212534	207,140	15,425	10010			
INJ WELLS:	EQ SCH#:	VAL:		19	71666	0	397790	212534	185,256	11,894	8250			
COMPRESSRS:	HP:	VAL:		20	68071	0	377901	212534	165,367	9,151	6816			
OTHER EQ VALUE(RCNLD):				21	64821	0	360074	212534	147,540	7,039	5648			
				22	61873	0	343747	212534	131,213	5,396	4688			
				23	59183	0	328996	212534	116,462	4,130	3902			
LAST YR WI VAL: 12,550				24	56702	0	315213	212534	102,679	3,139	3251			
LAST YR RI VAL:				25	54435	0	302722	212534	90,188	2,376	2715			
LAST YR 8/8 VAL: 12,550				26	52330	0	291073	212534	78,539	1,785	2270			
				27	50395	0	280312	212534	67,778	1,327	1901			
				28	48591	0	270360	212534	57,826	976	1594			
LAST YR OIL PROD: 286,402				=====			=====			=====				
LAST YR GAS PROD: 608,639				5580793			0	28399579	595095222	448,627	13,649,810	4245083		
REMARKS1: API# 123-35492				\$/BBLRESV: 23.76		EQUIP VAL: 3,201								
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 10,967,486		RI OIL VAL: 3,410,882						
MC1:				WI PAYOUT: 4.0		GAS VAL: 2,682,311		GAS VAL: 834,197						
MC2:				RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0						
				=====										
				8/8 VALUE: 17,898,080		WI TOTAL: 13,653,000		RI TOTAL: 4,245,080						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY			
LEASE#, NAME.....: 9103 - G KLEIN E-MCHN A USW F W#1				FULL WI DECIMAL = .772417				#WELLS: 1			
RRC#, WELL#.....: 13132 - 1 RRC DIST...: 02				FULL RI DECIMAL = .227583				DEPTH: 12695			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	232,192	309,260	0	47.48	3.61	3.61	.00 8515493
ALT FRZ.: ALT G\$ RRC:				2	158,257	210,786	0	48.16	3.61	3.61	.00 5887098
ALT JOB#: UNIT.....:				3	124,602	165,963	0	48.84	3.61	3.61	.00 4700591
ALT LSE#: EOR.....:				4	104,603	139,319	0	49.52	3.61	3.61	.00 4001074
ALT RRC#: GRAPH.....:				5	91,095	121,332	0	50.22	3.61	3.61	.00 3533646
				6	81,252	108,220	0	50.93	3.61	3.61	.00 3196388
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	73,701	98,164	0	50.93	3.61	3.61	.00 2899338
---	-----	-----	-----	8	67,692	90,162	0	50.93	3.61	3.61	.00 2662949
00	DEWITT CO APPRAISAL	1.000000	36,975,450	9	62,778	83,614	0	50.93	3.61	3.61	.00 2469636
01	DEWITT COUNTY	1.000000	36,975,450	10	58,665	78,140	0	50.93	3.61	3.61	.00 2307834
32	YORKTOWN ISD	1.000000	36,975,450	11	55,169	73,482	0	50.93	3.61	3.61	.00 2170304
63	DEWITT CO ROAD #3	1.000000	36,975,450	12	52,150	69,463	0	50.93	3.61	3.61	.00 2051539
69	PECAN VALLEY WATER D	1.000000	36,975,450	13	49,515	65,950	0	50.93	3.61	3.61	.00 1947880
				14	47,186	62,851	0	50.93	3.61	3.61	.00 1856259
				15	45,115	60,093	0	50.93	3.61	3.61	.00 1774788
				16	43,257	57,615	0	50.93	3.61	3.61	.00 1701696
				17	41,579	55,383	0	50.93	3.61	3.61	.00 1635684
				18	40,056	53,352	0	50.93	3.61	3.61	.00 1575771
				19	38,665	51,501	0	50.93	3.61	3.61	.00 1521050
				20	37,388	49,798	0	50.93	3.61	3.61	.00 1470814
				21	36,210	48,232	0	50.93	3.61	3.61	.00 1424472
				22	35,122	46,782	0	50.93	3.61	3.61	.00 1381671
				23	34,068	45,379	0	50.93	3.61	3.61	.00 1340208
				24	33,046	44,018	0	50.93	3.61	3.61	.00 1300003
*** PARAMETERS ***				25	32,055	42,697	0	50.93	3.61	3.61	.00 1261018
				26	31,093	41,416	0	50.93	3.61	3.61	.00 1223174
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	30,160	40,174	0	50.93	3.61	3.61	.00 1186470
YRS FLAT:	FMVF:	8/8 RES:		28	29,255	38,969	0	50.93	3.61	3.61	.00 1150868
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21				1,765,926	2,352,115	0	68,147,716				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	862348	0	9377841	624801*	8,753,040	8,127,022	2576557
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	587761	0	6474859	255902	6,218,957	4,977,716	1546926
-----				3	462775	0	5163366	255902	4,907,464	3,386,200	1072698
269,370				4	388481	0	4389555	255902	4,133,653	2,458,862	792991
-----				5	338325	0	3871971	255902	3,616,069	1,854,284	608244
				6	301763	0	3498151	255902	3,242,249	1,433,269	477847
				7	273723	0	3173061	255902	2,917,159	1,111,700	376907
				8	251410	0	2914359	255902	2,658,457	873,356	301019
				9	233151	0	2702787	255902	2,446,885	692,982	242757
				10	217888	0	2525722	255902	2,269,820	554,176	197266
				11	204899	0	2375203	255902	2,119,301	446,049	161310
ALT JAN 1 HYPERBOLIC FORECAST:				12	193692	0	2245231	255902	1,989,329	360,943	132597
OIL:	839.4 D	B: 1.500	De/Dt: 40.0 / 3.0	13	183897	0	2131777	255902	1,875,875	293,405	109472
GAS:	1,118.0 D	B: 1.500	De/Dt: 40.0 / 3.0	14	175255	0	2031514	255902	1,775,612	239,424	90718
PRD:	D	B:	De/Dt: /	15	167565	0	1942353	255902	1,686,451	196,033	75422
				16	160655	0	1862351	255902	1,606,449	160,982	62883
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	154431	0	1790115	255902	1,534,213	132,541	52559
SERV WELLS:		EQ SCH#:	VAL:	18	148768	0	1724539	255902	1,468,637	109,370	44028
INJ WELLS:		EQ SCH#:	VAL:	19	143607	0	1664657	255902	1,408,755	90,442	36957
COMPRESSRS:	HP:		VAL:	20	138858	0	1609672	255902	1,353,770	74,918	31075
OTHER EQ VALUE(RCNLD):				21	134491	0	1558963	255902	1,303,061	62,169	26173
				22	130448	0	1512119	255902	1,256,217	51,668	22071
				23	126536	0	1466744	255902	1,210,842	42,937	18617
LAST YR WI VAL:				24	122741	0	1422744	255902	1,166,842	35,670	15703
LAST YR RI VAL:				25	119057	0	1380075	255902	1,124,173	29,622	13248
LAST YR 8/8 VAL:				26	115485	0	1338659	255902	1,082,757	24,600	11174
				27	112022	0	1298492	255902	1,042,590	20,413	9423
				28	108662	0	1259530	255902	1,003,628	16,942	7949
LAST YR OIL PROD: 8,030				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 8,526				6558694	0	74706410	753415567	172,255	27,857,695		9114591
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 18.63		EQUIP VAL: 3,201					
REMARKS1: API 123-35432				\$/BBLPROD: 0		WI OIL VAL: 25,411,984		RI OIL VAL: 8,314,394			
REMARKS2:				WI PAYOUT: 5.1		GAS VAL: 2,445,683		GAS VAL: 800,188			
MC1:				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
MC2:											
				=====		=====					
				8/8 VALUE:	36,975,450	WI TOTAL:	27,860,870		RI TOTAL:	9,114,580	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY							
LEASE#, NAME.....: 9102 - G KLEIN E-R MCHN B USW E W#1				FULL WI DECIMAL = .775000				#WELLS: 1							
RRC#, WELL#.....: 13133 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225000				DEPTH: 12713							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	262,648		368,181		0	47.48	3.61	3.61	.00	9664658	
ALT FRZ.: ALT G\$ RRC:				2	179,016		250,945		0	48.16	3.61	3.61	.00	6681593	
ALT JOB#: UNIT.....				3	140,947		197,583		0	48.84	3.61	3.61	.00	5334985	
ALT LSE#: EOR.....				4	118,321		165,865		0	49.52	3.61	3.61	.00	4540923	
ALT RRC#: GRAPH.....				5	103,044		144,448		0	50.22	3.61	3.61	.00	4010524	
				6	91,908		128,839		0	50.93	3.61	3.61	.00	3627678	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	83,367		116,867		0	50.93	3.61	3.61	.00	3290558	
---	-----	-----	-----	8	76,572		107,341		0	50.93	3.61	3.61	.00	3022354	
00	DEWITT CO APPRAISAL	1.000000	41,890,580	9	71,012		99,545		0	50.93	3.61	3.61	.00	2802897	
01	DEWITT COUNTY	1.000000	41,890,580	10	66,362		93,029		0	50.93	3.61	3.61	.00	2619358	
32	YORKTOWN ISD	1.000000	41,890,580	11	62,405		87,483		0	50.93	3.61	3.61	.00	2463172	
63	DEWITT CO ROAD #3	1.000000	41,890,580	12	58,992		82,696		0	50.93	3.61	3.61	.00	2328458	
69	PECAN VALLEY WATER D	1.000000	41,890,580	13	56,010		78,516		0	50.93	3.61	3.61	.00	2210757	
				14	53,377		74,826		0	50.93	3.61	3.61	.00	2106830	
				15	51,034		71,541		0	50.93	3.61	3.61	.00	2014350	
				16	48,932		68,595		0	50.93	3.61	3.61	.00	1931383	
				17	47,034		65,935		0	50.93	3.61	3.61	.00	1856467	
				18	45,312		63,518		0	50.93	3.61	3.61	.00	1788499	
				19	43,736		61,313		0	50.93	3.61	3.61	.00	1726293	
				20	42,292		59,287		0	50.93	3.61	3.61	.00	1669297	
				21	40,962		57,421		0	50.93	3.61	3.61	.00	1616801	
				22	39,731		55,697		0	50.93	3.61	3.61	.00	1568212	
				23	38,539		54,026		0	50.93	3.61	3.61	.00	1521163	
				24	37,383		52,405		0	50.93	3.61	3.61	.00	1475535	
*** PARAMETERS ***				25	36,262		50,833		0	50.93	3.61	3.61	.00	1431288	
				26	35,174		49,308		0	50.93	3.61	3.61	.00	1388344	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	34,119		47,829		0	50.93	3.61	3.61	.00	1346703	
YRS FLAT:	FMVF:	8/8 RES:		28	33,095		46,394		0	50.93	3.61	3.61	.00	1306284	
				=====											
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21				1,997,586		2,800,266		0		77,345,364					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	1030078	0	10694736	781133*	9,913,603	9,204,582	2895342				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	702081	0	7383674	301473	7,082,201	5,668,665	1738219				
-----				3	552788	0	5887773	301473	5,586,300	3,854,602	1205283				
317,340				4	464049	0	5004972	301473	4,703,499	2,797,829	890928				
-----				5	404129	0	4414653	301473	4,113,180	2,109,198	683338				
				6	360459	0	3988137	301473	3,686,664	1,629,726	536800				
				7	326965	0	3617523	301473	3,316,050	1,263,713	423407				
				8	300313	0	3322667	301473	3,021,194	992,522	338167				
				9	278502	0	3081399	301473	2,779,926	787,303	272710				
				10	260272	0	2879630	301473	2,578,157	629,457	221612				
				11	244756	0	2707928	301473	2,406,455	506,486	181213				
ALT JAN 1 HYPERBOLIC FORECAST:				12	231363	0	2559821	301473	2,258,348	409,755	148962				
OIL: 949.5 D B: 1.500 De/Dt: 40.0 / 3.0				13	219668	0	2430425	301473	2,128,952	332,989	122980				
GAS: 1,331.0 D B: 1.500 De/Dt: 40.0 / 3.0				14	209344	0	2316174	301473	2,014,701	271,662	101914				
PRD: D B: De/Dt: /				15	200154	0	2214504	301473	1,913,031	222,371	84730				
				16	191912	0	2123295	301473	1,821,822	182,565	70644				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	184470	0	2040937	301473	1,739,464	150,272	59046				
SERV WELLS: EQ SCH#: VAL:				18	177707	0	1966206	301473	1,664,733	123,972	49462				
INJ WELLS: EQ SCH#: VAL:				19	171538	0	1897831	301473	1,596,358	102,486	41517				
COMPRESSRS: HP: VAL:				20	165870	0	1835167	301473	1,533,694	84,875	34908				
OTHER EQ VALUE(RCNLD):				21	160650	0	1777451	301473	1,475,978	70,419	29404				
				22	155826	0	1724038	301473	1,422,565	58,510	24796				
				23	151151	0	1672314	301473	1,370,841	48,610	20915				
LAST YR WI VAL:				24	146616	0	1622151	301473	1,320,678	40,374	17642				
LAST YR RI VAL:				25	142218	0	1573506	301473	1,272,033	33,519	14883				
LAST YR 8/8 VAL:				26	137951	0	1526295	301473	1,224,822	27,828	12554				
				27	133814	0	1480517	301473	1,179,044	23,086	10587				
				28	129799	0	1436083	301473	1,134,610	19,152	8930				
LAST YR OIL PROD: 12,222				=====											
LAST YR GAS PROD: 17,187				=====											
* CAPITAL EXPENDITURE INCLUDED				7834443		0		85179807		892090476		258,903 31,646,528		10240893	
				\$/BBLRESV: 18.56				EQUIP VAL: 3,201							
REMARKS1: API 123-35431				\$/BBLPROD: 0				WI OIL VAL: 28,735,807		RI OIL VAL: 9,298,977					
REMARKS2:				WI PAYOUT: 5.1				GAS VAL: 2,910,689		GAS VAL: 941,906					
MC1:				RI PAYOUT: 5.5				PRD VAL: 0		PRD VAL: 0					
MC2:															
				=====											
				8/8 VALUE: 41,890,580		WI TOTAL: 31,649,700				RI TOTAL: 10,240,880					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY			
LEASE#, NAME.....: 9099 - G KLEIN D-R MCHN B USW B W#1				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 13142 - 1 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12746			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	294,929	416,314	0	47.48	3.61	3.61	.00 10852502
ALT FRZ.: ALT G\$ RRC:				2	201,019	283,753	0	48.16	3.61	3.61	.00 7502833
ALT JOB#: UNIT.....:				3	158,271	223,413	0	48.84	3.61	3.61	.00 5990716
ALT LSE#: EOR.....:				4	132,862	187,549	0	49.52	3.61	3.61	.00 5098978
ALT RRC#: GRAPH.....:				5	115,707	163,331	0	50.22	3.61	3.61	.00 4503374
				6	103,204	145,684	0	50.93	3.61	3.61	.00 4073539
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	93,615	132,147	0	50.93	3.61	3.61	.00 3695054
---	-----	-----	-----	8	85,984	121,375	0	50.93	3.61	3.61	.00 3393853
00	DEWITT CO APPRAISAL	1.000000	47,914,590	9	79,739	112,560	0	50.93	3.61	3.61	.00 3147358
01	DEWITT COUNTY	1.000000	47,914,590	10	74,519	105,190	0	50.93	3.61	3.61	.00 2941321
32	YORKTOWN ISD	1.000000	47,914,590	11	70,077	98,920	0	50.93	3.61	3.61	.00 2765992
63	DEWITT CO ROAD #3	1.000000	47,914,590	12	66,241	93,510	0	50.93	3.61	3.61	.00 2614582
69	PECAN VALLEY WATER D	1.000000	47,914,590	13	62,893	88,781	0	50.93	3.61	3.61	.00 2482434
				14	59,938	84,609	0	50.93	3.61	3.61	.00 2365798
				15	57,307	80,896	0	50.93	3.61	3.61	.00 2261950
				16	54,948	77,565	0	50.93	3.61	3.61	.00 2168839
				17	52,817	74,555	0	50.93	3.61	3.61	.00 2084727
				18	50,880	71,822	0	50.93	3.61	3.61	.00 2008272
				19	49,113	69,327	0	50.93	3.61	3.61	.00 1938527
				20	47,490	67,038	0	50.93	3.61	3.61	.00 1874466
				21	45,997	64,928	0	50.93	3.61	3.61	.00 1815536
				22	44,616	62,978	0	50.93	3.61	3.61	.00 1761027
				23	43,278	61,089	0	50.93	3.61	3.61	.00 1708215
*** PARAMETERS ***				24	41,980	59,256	0	50.93	3.61	3.61	.00 1656982
				25	40,721	57,478	0	50.93	3.61	3.61	.00 1607288
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	39,499	55,754	0	50.93	3.61	3.61	.00 1559055
YRS FLAT: FMVF: 8/8 RES:				27	38,314	54,081	0	50.93	3.61	3.61	.00 1512282
				28	37,165	52,459	0	50.93	3.61	3.61	.00 1466930
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21					2,243,123	3,166,362	0				86,852,430
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1164742	0	12017244	672245*11,344,999	10,533,605		3253379
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	793870	0	8296703	223915 8,072,788	6,461,540		1953159
-----				3	625054	0	6615770	223915 6,391,855	4,410,444		1354310
235,700				4	524715	0	5623693	223915 5,399,778	3,212,003		1001065
-----				5	456959	0	4960333	223915 4,736,418	2,428,787		767802
				6	407587	0	4481126	223915 4,257,211	1,881,942		603157
				7	369714	0	4064768	223915 3,840,853	1,463,711		475755
				8	339577	0	3733430	223915 3,509,515	1,152,946		379972
				9	314915	0	3462273	223915 3,238,358	917,135		306418
				10	294295	0	3235616	223915 3,011,701	735,307		249009
				11	276753	0	3042745	223915 2,818,830	593,280		203618
ALT JAN 1 HYPERBOLIC FORECAST:				12	261618	0	2876200	223915 2,652,285	481,231		167372
OIL: 1,066.2 D B: 1.500 De/Dt: 40.0 / 3.0				13	248387	0	2730821	223915 2,506,906	392,105		138180
GAS: 1,505.0 D B: 1.500 De/Dt: 40.0 / 3.0				14	236715	0	2602513	223915 2,378,598	320,730		114514
PRD: D B: De/Dt: /				15	226327	0	2488277	223915 2,264,362	263,210		95206
				16	217007	0	2385846	223915 2,161,931	216,647		79379
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	208586	0	2293313	223915 2,069,398	178,775		66347
SERV WELLS: EQ SCH#: VAL:				18	200940	0	2209212	223915 1,985,297	147,845		55576
INJ WELLS: EQ SCH#: VAL:				19	193960	0	2132487	223915 1,908,572	122,530		46650
COMPRESSRS: HP: VAL:				20	187556	0	2062022	223915 1,838,107	101,721		39224
OTHER EQ VALUE(RCNLD):				21	181652	0	1997188	223915 1,773,273	84,602		33039
				22	176197	0	1937224	223915 1,713,309	70,468		27862
				23	170912	0	1879127	223915 1,655,212	58,694		23503
LAST YR WI VAL:				24	165783	0	1822765	223915 1,598,850	48,877		19823
LAST YR RI VAL:				25	160809	0	1768097	223915 1,544,182	40,689		16724
LAST YR 8/8 VAL:				26	155986	0	1715041	223915 1,491,126	33,878		14106
				27	151305	0	1663587	223915 1,439,672	28,189		11896
				28	146767	0	1613697	223915 1,389,782	23,459		10035
LAST YR OIL PROD: 15,885				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 22,185					8858688	0	95711118	671795088,993,168	36,404,350		11507080
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 19.00		EQUIP VAL: 3,201				
REMARKS1: API 123-35428					\$/BBLPROD: 0		WI OIL VAL: 33,034,873		RI OIL VAL: 10,442,019		
REMARKS2:					WI PAYOUT: 5.1		GAS VAL: 3,369,441		GAS VAL: 1,065,049		
MC1:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 47,914,590	WI TOTAL: 36,407,520			RI TOTAL: 11,507,070		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/30/2026 MNRLCRAY			
LEASE#, NAME.....: 9100 - G KLEIN D-R MCHN B USW C W#1				FULL WI DECIMAL = .772417				#WELLS: 1			
RRC#, WELL#.....: 13143 - 1 RRC DIST..: 02				FULL RI DECIMAL = .227583				DEPTH: 12824			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	260,546	392,522	0	47.48	3.61	3.61	.00 9555358
ALT FRZ.: ALT G\$ RRC:				2	177,584	267,537	0	48.16	3.61	3.61	.00 6606054
ALT JOB#: UNIT.....:				3	139,820	210,646	0	48.84	3.61	3.61	.00 5274688
ALT LSE#: EOR.....:				4	117,375	176,832	0	49.52	3.61	3.61	.00 4489604
ALT RRC#: GRAPH.....:				5	102,218	154,000	0	50.22	3.61	3.61	.00 3965116
				6	91,173	137,360	0	50.93	3.61	3.61	.00 3586673
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	82,701	124,593	0	50.93	3.61	3.61	.00 3253391
---	-----	-----	-----	8	75,961	114,437	0	50.93	3.61	3.61	.00 2988245
00	DEWITT CO APPRAISAL	1.000000	41,999,440	9	70,444	106,128	0	50.93	3.61	3.61	.00 2771210
01	DEWITT COUNTY	1.000000	41,999,440	10	65,830	99,180	0	50.93	3.61	3.61	.00 2589699
32	YORKTOWN ISD	1.000000	41,999,440	11	61,907	93,267	0	50.93	3.61	3.61	.00 2435372
63	DEWITT CO ROAD #3	1.000000	41,999,440	12	58,518	88,164	0	50.93	3.61	3.61	.00 2302051
69	PECAN VALLEY WATER D	1.000000	41,999,440	13	55,561	83,706	0	50.93	3.61	3.61	.00 2185725
				14	52,949	79,774	0	50.93	3.61	3.61	.00 2082971
				15	50,625	76,270	0	50.93	3.61	3.61	.00 1991547
				16	48,541	73,131	0	50.93	3.61	3.61	.00 1909564
				17	46,660	70,293	0	50.93	3.61	3.61	.00 1835567
				18	44,947	67,717	0	50.93	3.61	3.61	.00 1768179
				19	43,386	65,365	0	50.93	3.61	3.61	.00 1706770
				20	41,954	63,207	0	50.93	3.61	3.61	.00 1650437
				21	40,633	61,217	0	50.93	3.61	3.61	.00 1598470
				22	39,413	59,379	0	50.93	3.61	3.61	.00 1550476
				23	38,231	57,598	0	50.93	3.61	3.61	.00 1503977
				24	37,084	55,870	0	50.93	3.61	3.61	.00 1458855
*** PARAMETERS ***				25	35,971	54,194	0	50.93	3.61	3.61	.00 1415070
				26	34,892	52,568	0	50.93	3.61	3.61	.00 1372623
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	33,845	50,991	0	50.93	3.61	3.61	.00 1331435
YRS FLAT:	FMVF:	8/8 RES:		28	32,830	49,461	0	50.93	3.61	3.61	.00 1291506
				=====				=====			
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21				1,981,599 2,985,407				0 76,470,633			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1094518	0	10649876	756072*	9,893,804	9,186,198	2926047
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	746007	0	7352061	278873	7,073,188	5,661,450	1756501
-----				3	587371	0	5862059	278873	5,583,186	3,852,454	1217853
293,550				4	493083	0	4982687	278873	4,703,814	2,798,017	900143
-----				5	429418	0	4394534	278873	4,115,661	2,110,470	690332
				6	383018	0	3969691	278873	3,690,818	1,631,563	542259
				7	347418	0	3600809	278873	3,321,936	1,265,957	427715
				8	319099	0	3307344	278873	3,028,471	994,913	341609
				9	295930	0	3067140	278873	2,788,267	789,665	275482
				10	276556	0	2866255	278873	2,587,382	631,710	223862
				11	260068	0	2695440	278873	2,416,567	508,615	183058
ALT JAN 1 HYPERBOLIC FORECAST:				12	245839	0	2547890	278873	2,269,017	411,691	150471
OIL: 941.9 D B: 1.500 De/Dt: 40.0 / 3.0				13	233408	0	2419133	278873	2,140,260	334,758	124228
GAS: 1,419.0 D B: 1.500 De/Dt: 40.0 / 3.0				14	222444	0	2305415	278873	2,026,542	273,258	102949
PRD: D B: De/Dt: /				15	212673	0	2204220	278873	1,925,347	223,802	85590
				16	203920	0	2113484	278873	1,834,611	183,846	71363
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	196007	0	2031574	278873	1,752,701	151,416	59648
SERV WELLS: EQ SCH#: VAL:				18	188824	0	1957003	278873	1,678,130	124,970	49963
INJ WELLS: EQ SCH#: VAL:				19	182265	0	1889035	278873	1,610,162	103,373	41938
COMPRESSRS: HP: VAL:				20	176248	0	1826685	278873	1,547,812	85,656	35263
OTHER EQ VALUE(RCNLD):				21	170699	0	1769169	278873	1,490,296	71,102	29702
				22	165574	0	1716050	278873	1,437,177	59,111	25048
				23	160608	0	1664585	278873	1,385,712	49,138	21129
LAST YR WI VAL:				24	155789	0	1614644	278873	1,335,771	40,834	17821
LAST YR RI VAL:				25	151116	0	1566186	278873	1,287,313	33,920	15035
LAST YR 8/8 VAL:				26	146582	0	1519205	278873	1,240,332	28,180	12681
				27	142185	0	1473620	278873	1,194,747	23,393	10694
				28	137918	0	1429424	278873	1,150,551	19,421	9021
LAST YR OIL PROD: 13,846				=====				=====			
LAST YR GAS PROD: 18,834				8324585 0				84795218 828564376			
* CAPITAL EXPENDITURE INCLUDED								509,575 31,648,881 10347405			
</											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY			
LEASE#, NAME.....: 9101 - G KLEIN D-E MCHN ULW D W#1				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 13146 - 1 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12740			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	282,539	408,842	0	47.48	3.61	3.61	.00 10396588
ALT FRZ.: ALT G\$ RRC:				2	192,574	278,663	0	48.16	3.61	3.61	.00 7187632
ALT JOB#: UNIT.....:				3	151,622	219,403	0	48.84	3.61	3.61	.00 5739044
ALT LSE#: EOR.....:				4	127,283	184,184	0	49.52	3.61	3.61	.00 4884867
ALT RRC#: GRAPH.....:				5	110,847	160,403	0	50.22	3.61	3.61	.00 4314221
				6	98,870	143,070	0	50.93	3.61	3.61	.00 3902473
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	89,682	129,773	0	50.93	3.61	3.61	.00 3539816
---	-----	-----	-----	8	82,371	119,198	0	50.93	3.61	3.61	.00 3251245
00	DEWITT CO APPRAISAL	1.000000	45,502,970	9	76,390	110,541	0	50.93	3.61	3.61	.00 3015171
01	DEWITT COUNTY	1.000000	45,502,970	10	71,386	103,301	0	50.93	3.61	3.61	.00 2817659
32	YORKTOWN ISD	1.000000	45,502,970	11	67,134	97,145	0	50.93	3.61	3.61	.00 2649829
63	DEWITT CO ROAD #3	1.000000	45,502,970	12	63,458	91,828	0	50.93	3.61	3.61	.00 2504735
69	PECAN VALLEY WATER D	1.000000	45,502,970	13	60,251	87,187	0	50.93	3.61	3.61	.00 2378152
				14	57,419	83,091	0	50.93	3.61	3.61	.00 2266371
				15	54,898	79,443	0	50.93	3.61	3.61	.00 2166865
				16	52,638	76,170	0	50.93	3.61	3.61	.00 2077661
				17	50,597	73,217	0	50.93	3.61	3.61	.00 1997102
				18	48,742	70,534	0	50.93	3.61	3.61	.00 1923883
				19	47,048	68,084	0	50.93	3.61	3.61	.00 1857020
				20	45,494	65,835	0	50.93	3.61	3.61	.00 1795682
				21	44,063	63,765	0	50.93	3.61	3.61	.00 1739200
				22	42,741	61,848	0	50.93	3.61	3.61	.00 1687019
				23	41,459	59,993	0	50.93	3.61	3.61	.00 1636418
*** PARAMETERS ***				24	40,215	58,193	0	50.93	3.61	3.61	.00 1587316
				25	39,009	56,447	0	50.93	3.61	3.61	.00 1539714
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	37,839	54,754	0	50.93	3.61	3.61	.00 1493534
YRS FLAT: FMVF: 8/8 RES:				27	36,704	53,111	0	50.93	3.61	3.61	.00 1448734
				28	35,603	51,518	0	50.93	3.61	3.61	.00 1405277
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21				2,148,876	3,109,541	0	83,203,228				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	
				1	1143838	0	11540426	759765*10	7,780,661	10,009,628	3124290
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	779629	0	7967261	285475	7,681,786	6,148,578	1875604
-----				3	613835	0	6352879	285475	6,067,404	4,186,569	1300494
300,500				4	515301	0	5400168	285475	5,114,693	3,042,424	961275
-----				5	448767	0	4762988	285475	4,477,513	2,296,024	737255
				6	400274	0	4302747	285475	4,017,272	1,775,875	579147
				7	363072	0	3902888	285475	3,617,413	1,378,559	456807
				8	333486	0	3584731	285475	3,299,256	1,083,872	364838
				9	309266	0	3324437	285475	3,038,962	860,664	294219
				10	289010	0	3106669	285475	2,821,194	688,795	239085
				11	271787	0	2921616	285475	2,636,141	554,828	195513
ALT JAN 1 HYPERBOLIC FORECAST:				12	256912	0	2761647	285475	2,476,172	449,277	160706
OIL: 1,021.4 D B: 1.500 De/Dt: 40.0 / 3.0				13	243927	0	2622079	285475	2,336,604	365,468	132678
GAS: 1,478.0 D B: 1.500 De/Dt: 40.0 / 3.0				14	232468	0	2498839	285475	2,213,364	298,450	109952
PRD: D B: De/Dt: /				15	222262	0	2389127	285475	2,103,652	244,529	91412
				16	213105	0	2290766	285475	2,005,291	200,950	76216
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	204843	0	2201945	285475	1,916,470	165,564	63703
SERV WELLS: EQ SCH#: VAL:				18	197336	0	2121219	285475	1,835,744	136,707	53362
INJ WELLS: EQ SCH#: VAL:				19	190482	0	2047502	285475	1,762,027	113,122	44791
COMPRESSRS: HP: VAL:				20	184190	0	1979872	285475	1,694,397	93,768	37661
OTHER EQ VALUE(RCNLD):				21	178399	0	1917599	285475	1,632,124	77,869	31722
				22	173035	0	1860054	285475	1,574,579	64,762	26753
				23	167845	0	1804263	285475	1,518,788	53,856	22566
LAST YR WI VAL:				24	162809	0	1750125	285475	1,464,650	44,774	19034
LAST YR RI VAL:				25	157925	0	1697639	285475	1,412,164	37,211	16058
LAST YR 8/8 VAL:				26	153188	0	1646722	285475	1,361,247	30,927	13544
				27	148591	0	1597325	285475	1,311,850	25,686	11422
				28	144134	0	1549411	285475	1,263,936	21,335	9635
LAST YR OIL PROD: 13,075				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 18,206				8699716	0	91902944	846759083	435,354	34,450,071	11049742	
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 18.73	EQUIP VAL: 3,201						
REMARKS1: API 123-35430				\$/BBLPROD: 0	WI OIL VAL: 31,188,958		RI OIL VAL: 10,003,751				
REMARKS2:				WI PAYOUT: 5.1	GAS VAL: 3,261,078		GAS VAL: 1,045,980				
MC1:				RI PAYOUT: 5.5	PRD VAL: 0		PRD VAL: 0				
MC2:				=====							
				8/8 VALUE: 45,502,970	WI TOTAL: 34,453,240		RI TOTAL: 11,049,730				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/30/2026 MNRLCRAY			
LEASE#, NAME.....: 9098 - G KLEIN D-R MCHN B USW A W#1				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 13147 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225000				DEPTH: 12817			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----	-----	-----	-----	-----	-----	-----	-----
				1	306,659	451,167	0	47.48	3.61	3.61	.00 11284131
ALT FRZ.: ALT G\$ RRC:				2	209,014	307,509	0	48.16	3.61	3.61	.00 7801239
ALT JOB#: UNIT.....:				3	164,566	242,118	0	48.84	3.61	3.61	.00 6228988
ALT LSE#: EOR.....:				4	138,148	203,252	0	49.52	3.61	3.61	.00 5301844
ALT RRC#: GRAPH.....:				5	120,311	177,008	0	50.22	3.61	3.61	.00 4682564
				6	107,311	157,881	0	50.93	3.61	3.61	.00 4235646
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	97,338	143,210	0	50.93	3.61	3.61	.00 3842004
---	-----	-----	-----	8	89,402	131,537	0	50.93	3.61	3.61	.00 3528764
00	DEWITT CO APPRAISAL	1.000000	49,487,670	9	82,910	121,982	0	50.93	3.61	3.61	.00 3272520
01	DEWITT COUNTY	1.000000	49,487,670	10	77,484	113,997	0	50.93	3.61	3.61	.00 3058352
32	YORKTOWN ISD	1.000000	49,487,670	11	72,865	107,201	0	50.93	3.61	3.61	.00 2876036
63	DEWITT CO ROAD #3	1.000000	49,487,670	12	68,878	101,337	0	50.93	3.61	3.61	.00 2718666
69	PECAN VALLEY WATER D	1.000000	49,487,670	13	65,395	96,212	0	50.93	3.61	3.61	.00 2581190
				14	62,322	91,692	0	50.93	3.61	3.61	.00 2459896
				15	59,587	87,668	0	50.93	3.61	3.61	.00 2351944
				16	57,131	84,059	0	50.93	3.61	3.61	.00 2255003
				17	54,917	80,798	0	50.93	3.61	3.61	.00 2167615
				18	52,903	77,837	0	50.93	3.61	3.61	.00 2088121
				19	51,066	75,131	0	50.93	3.61	3.61	.00 2015613
				20	49,380	72,651	0	50.93	3.61	3.61	.00 1949066
				21	47,825	70,366	0	50.93	3.61	3.61	.00 1887689
				22	46,390	68,251	0	50.93	3.61	3.61	.00 1831048
				23	44,998	66,203	0	50.93	3.61	3.61	.00 1776105
				24	43,648	64,217	0	50.93	3.61	3.61	.00 1722819
*** PARAMETERS ***				25	42,339	62,290	0	50.93	3.61	3.61	.00 1671152
				26	41,069	60,421	0	50.93	3.61	3.61	.00 1621024
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	39,837	58,608	0	50.93	3.61	3.61	.00 1572396
YRS FLAT:	FMVF:	8/8 RES:		28	38,642	56,850	0	50.93	3.61	3.61	.00 1525229
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21				2,332,335	3,431,453	0					90,306,664
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1262252	0	12546383	838291*11,708,092	10,870,729	3396629	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	860333	0	8661572	304692 8,356,880	6,688,930	2039054	
-----	-----	-----	-----	3	677386	0	6906374	304692 6,601,682	4,555,227	1413799	
320,728				4	568648	0	5870492	304692 5,565,800	3,310,760	1044997	
-----	-----	-----	-----	5	495224	0	5177788	304692 4,873,096	2,498,875	801461	
				6	441712	0	4677358	304692 4,372,666	1,932,981	629569	
				7	400666	0	4242670	304692 3,937,978	1,500,724	496577	
				8	368008	0	3896772	304692 3,592,080	1,180,070	396596	
				9	341275	0	3613795	304692 3,309,103	937,171	319828	
				10	318935	0	3377287	304692 3,072,595	750,174	259912	
				11	299922	0	3175958	304692 2,871,266	604,316	212533	
ALT JAN 1 HYPERBOLIC FORECAST:				12	283516	0	3002182	304692 2,697,490	489,433	174703	
OIL: 1,108.6 D	B: 1.500	De/Dt: 40.0 / 3.0		13	269177	0	2850367	304692 2,545,675	398,169	144229	
GAS: 1,631.0 D	B: 1.500	De/Dt: 40.0 / 3.0		14	256531	0	2716427	304692 2,411,735	325,199	119527	
PRD: D	B:	De/Dt: /		15	245273	0	2597217	304692 2,292,525	266,483	99374	
				16	235176	0	2490179	304692 2,185,487	219,008	82851	
PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860		17	226053	0	2393668	304692 2,088,976	180,466	69251	
SERV WELLS:	EQ SCH#:	VAL:		18	217768	0	2305889	304692 2,001,197	149,029	58008	
INJ WELLS:	EQ SCH#:	VAL:		19	210198	0	2225811	304692 1,921,119	123,336	48691	
COMPRESSRS:	HP:	VAL:		20	203259	0	2152325	304692 1,847,633	102,248	40941	
OTHER EQ VALUE(RCNLD):				21	196866	0	2084555	304692 1,779,863	84,917	34484	
				22	190949	0	2021997	304692 1,717,305	70,633	29081	
				23	185219	0	1961324	304692 1,656,632	58,744	24531	
LAST YR WI VAL:				24	179663	0	1902482	304692 1,597,790	48,845	20690	
LAST YR RI VAL:				25	174272	0	1845424	304692 1,540,732	40,598	17455	
LAST YR 8/8 VAL:				26	169043	0	1790067	304692 1,485,375	33,748	14723	
				27	163971	0	1736367	304692 1,431,675	28,032	12416	
				28	159052	0	1684281	304692 1,379,589	23,287	10474	
LAST YR OIL PROD: 16,931				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,490				9600347	0	99907011	906497590	842,036	37,472,132	12012384	
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 18.74		EQUIP VAL: 3,201					
REMARKS1: API 123-35427				\$/BBLPROD: 0		WI OIL VAL: 33,871,322		RI OIL VAL: 10,858,078			
REMARKS2:				WI PAYOUT: 5.1		GAS VAL: 3,600,772		GAS VAL: 1,154,294			
MC1:				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
MC2:						=====	=====	=====	=====	=====	=====
				8/8 VALUE: 49,487,670		WI TOTAL: 37,475,300		RI TOTAL: 12,012,370			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/29/2026 MNRLCFOX

LEASE#, NAME..... 9080 - LAZY Q A-SONNY SEIFERT A SA 16 FULL WI DECIMAL = .748910 #WELLS: 1
RRC#, WELL#..... 13162 - 16H RRC DIST..: 02 FULL RI DECIMAL = .251090 DEPTH: 12845
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
OIL FIELD#..... 27135750
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 4593 EOR.....
ALT RRC#: 13162 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.950000	16,288,630	1	176,044	327,061	0	47.48	3.61	3.61	.00	6259816
01	DEWITT COUNTY	.950000	16,288,630	2	82,147	140,355	0	48.16	3.61	3.61	.00	2962837
32	YORKTOWN ISD	.950000	16,288,630	3	52,982	88,404	0	48.84	3.61	3.61	.00	1937910
63	DEWITT CO ROAD #3	.950000	16,288,630	4	38,787	63,979	0	49.52	3.61	3.61	.00	1438456
69	PECAN VALLEY WATER D	.950000	16,288,630	5	30,430	49,850	0	50.22	3.61	3.61	.00	1144480
82	KARNES COUNTY	.050000	857,300	6	24,944	40,677	0	50.93	3.61	3.61	.00	951414
				7	21,076	34,260	0	50.93	3.61	3.61	.00	803880
				8	18,211	29,527	0	50.93	3.61	3.61	.00	694604
				9	16,004	25,902	0	50.93	3.61	3.61	.00	610424
				10	14,255	23,037	0	50.93	3.61	3.61	.00	543714
					=====	=====	=====					=====
					474,880	823,052	0					17,347,535

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	884231	0	7144047	330317	6,813,730	6,326,411	2233536
2	379459	0	3342296	280770	3,061,526	2,450,476	908648
3	239006	0	2176916	252693	1,924,223	1,327,733	514634
4	172971	0	1611427	252693	1,358,734	808,230	331261
5	134773	0	1279253	252693	1,026,560	526,410	228672
6	109973	0	1061387	252693	808,694	357,491	164981
7	92624	0	896504	252693	643,811	245,350	121176
8	79828	0	774432	252693	521,739	171,402	91021
9	70028	0	680452	252693	427,759	121,145	69545
10	62282	0	605996	252693	353,303	86,259	53857
	=====	=====	=====	=====	=====	=====	=====
	2225175	0	19572710	263263116	940,079	12,420,907	4717331

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 10
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.21 \$/BBLRESV: 30.95 EQUIP VAL: 7,705
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21 \$/BBLPROD: 0 WI OIL VAL: 11,008,799 RI OIL VAL: 4,181,027
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,412,096 GAS VAL: 536,299
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 17,145,930 WI TOTAL: 12,428,600 RI TOTAL: 4,717,330

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
409,062			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 846.2 D B: .900 De/Dt: 65.0 / 3.0
GAS: 1,718.0 D B: .900 De/Dt: 70.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 188,981
LAST YR GAS PROD: 354,404

REMARKS1: API# 123-35532
REMARKS2: DEWITT-95% KARNES-5%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 4/07/2026 MNRLMSIF

LEASE#, NAME.....: 6347 - CUSACK 1 H FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 14147 - 1 RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 10714
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 30967100
OIL FIELD NAME...: FIRST SHOT (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
80	CUERO ISD (GONZALES	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CUERO ISD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/25/2026 MNRLMSIF							
LEASE#, NAME.....: 7708 - CUSACK-CLAMPIT W#6H,9H-15H				FULL WI DECIMAL = .775000				#WELLS: 13							
RRC#, WELL#.....: 15258 - RRC DIST..: 01				FULL RI DECIMAL = .225000				DEPTH: 11526							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.															
OIL FIELD#.....: 27135700															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
															REVENUE
				1	34,648		124,527		0		45.75	1.99	3.91	.00	1228488
ALT FRZ.: ALT G\$ RRC:				2	29,796		112,591		0		46.39	1.99	3.91	.00	1071233
ALT JOB#: UNIT.....:				3	26,422		103,168		0		47.05	1.99	3.91	.00	963445
ALT LSE#: EOR.....:				4	23,901		95,503		0		47.71	1.99	3.90	.00	883745
ALT RRC#: GRAPH.....:				5	21,937		89,126		0		48.38	1.99	3.90	.00	822517
				6	20,349		83,722		0		49.06	1.99	3.90	.00	773700
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,033		79,069		0		49.06	1.99	3.90	.00	723663
---	-----	-----	-----	8	17,926		75,018		0		49.06	1.99	3.90	.00	681573
80	CUERO ISD (GONZALES	1.000000	6,524,060	9	16,973		71,449		0		49.06	1.99	3.90	.00	645339
				10	16,143		68,277		0		49.06	1.99	3.90	.00	613781
				11	15,413		65,439		0		49.06	1.99	3.90	.00	586025
				12	14,766		62,878		0		49.06	1.99	3.90	.00	561425
				13	14,186		60,555		0		49.06	1.99	3.90	.00	539373
				14	13,663		58,435		0		49.06	1.99	3.90	.00	519488
				15	13,187		56,495		0		49.06	1.99	3.90	.00	501390
				16	12,754		54,706		0		49.06	1.99	3.90	.00	484926
				17	12,356		53,053		0		49.06	1.99	3.90	.00	469794
				18	11,985		51,461		0		49.06	1.99	3.90	.00	455688
				19	11,625		49,917		0		49.06	1.99	3.90	.00	442000
				20	11,276		48,419		0		49.06	1.99	3.90	.00	428730
				21	10,938		46,966		0		49.06	1.99	3.90	.00	415879
				22	10,610		45,557		0		49.06	1.99	3.90	.00	403408
				23	10,292		44,190		0		49.06	1.99	3.90	.00	391317
				24	9,983		42,864		0		49.06	1.99	3.90	.00	379569
			*** PARAMETERS ***	25	9,684		41,578		0		49.06	1.99	3.90	.00	368200
				26	9,393		40,331		0		49.06	1.99	3.90	.00	357136
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	9,111		39,121		0		49.06	1.99	3.90	.00	346414
YRS FLAT:	FMVF:	8/8 RES:		28	8,838		37,947		0		49.06	1.99	3.90	.00	336034
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.32								16,394,280			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.56											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	192052		0		1420540		316685	1,103,855	1,024,907		434742
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	173643		0		1244876		316685	928,191	742,933		332501
-----				3	159111		0		1122556		316685	805,871	556,059		261223
333,353				4	147290		0		1031035		316685	714,350	424,924		208698
-----				5	137455		0		959972		316685	643,287	329,871		169013
				6	129120		0		902820		316685	586,135	259,107		138199
				7	121944		0		845607		316685	528,922	201,567		112672
				8	115697		0		797270		316685	480,585	157,881		92444
				9	110192		0		755531		316685	438,846	124,286		76226
				10	105300		0		719081		316685	402,396	98,245		63118
				11	100923		0		686948		316685	370,263	77,929		52452
ALT JAN 1 HYPERBOLIC FORECAST:				12	96974		0		658399		316685	341,714	62,000		43730
OIL: 103.7 D B: 1.660 De/Dt: 15.7 / 3.0				13	93391		0		632764		316685	316,079	49,437		36553
GAS: 360.6 D B: 1.510 De/Dt: 10.3 / 3.0				14	90121		0		609609		316685	292,924	39,498		30630
PRD: D B: De/Dt: /				15	87129		0		588519		316685	271,834	31,598		25717
				16	84370		0		569296		316685	252,611	25,314		21635
PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880				17	81821		0		551615		316685	234,930	20,295		18230
SERV WELLS: EQ SCH#: VAL:				18	79366		0		535054		316685	218,369	16,262		15376
INJ WELLS: EQ SCH#: VAL:				19	76984		0		518984		316685	202,299	12,987		12969
COMPRESSRS: HP: VAL:				20	74674		0		503404		316685	186,719	10,333		10939
OTHER EQ VALUE(RCNLD):				21	72433		0		488312		316685	171,627	8,189		9228
				22	70260		0		473668		316685	156,983	6,457		7782
				23	68152		0		459469		316685	142,784	5,063		6565
LAST YR WI VAL: 8,420,090				24	66107		0		445676		316685	128,991	3,943		5537
LAST YR RI VAL: 3,690,340				25	64124		0		432324		316685	115,639	3,047		4672
LAST YR 8/8 VAL: 12,110,430				26	62200		0		419336		316685	102,651	2,332		3940
				27	60334		0		406748		316685	90,063	1,764		3323
				28	58524		0		394558		316685	77,873	1,315		2803
LAST YR OIL PROD: 42,321				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 142,295					2779691		0		19173971		886718010	306,791	4,297,543		2200917
REMARKS1: \$/BBLRESV: 10.85									EQUIP VAL:		25,612				
REMARKS2: API 177.32089									WI OIL VAL:		3,674,515		RI OIL VAL:		1,881,843
MC1:									GAS VAL:		623,023		GAS VAL:		319,071
MC2:									PRD VAL:		0		PRD VAL:		0
									=====		=====		=====		=====
					8/8 VALUE:		6,524,060		WI TOTAL:		4,323,150		RI TOTAL:		2,200,910

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/25/2026 MNRLMSIF					
LEASE#, NAME.....: 6812 - H.F.S. W#1H-4H,6H-13H				FULL WI DECIMAL = .800000				#WELLS: 13					
RRC#, WELL#.....: 15293 - RRC DIST.: 01				FULL RI DECIMAL = .200000				DEPTH: 11034					
OPERATOR#, AGENT#: 253162 -													
OPERATOR NAME.....: EOG RESOURCES, INC.													
OIL FIELD#.....: 27135700													
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	44,194		48,227	0	45.75	2.07	4.04	.00	1617500
ALT FRZ.: ALT G\$ RRC:				2	39,977		36,819	0	46.39	2.07	4.04	.00	1483626
ALT JOB#: UNIT.....:				3	36,502		29,827	0	47.05	2.07	4.03	.00	1373935
ALT LSE#: EOR.....:				4	33,580		25,098	0	47.71	2.07	4.03	.00	1281681
ALT RRC#: GRAPH.....:				5	31,099		21,676	0	48.38	2.07	4.03	.00	1203656
				6	28,959		19,087	0	49.06	2.07	4.03	.00	1136583
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,095		17,057	0	49.06	2.07	4.03	.00	1063425
---	-----	-----	-----	8	25,459		15,421	0	49.06	2.07	4.03	.00	999215
80	CUERO ISD (GONZALES	1.000000	7,550,530	9	24,009		14,076	0	49.06	2.07	4.03	.00	942305
				10	22,716		12,951	0	49.06	2.07	4.03	.00	891558
				11	21,556		11,993	0	49.06	2.07	4.03	.00	846030
				12	20,508		11,169	0	49.06	2.07	4.03	.00	804898
				13	19,560		10,452	0	49.06	2.07	4.03	.00	767691
				14	18,694		9,822	0	49.06	2.07	4.03	.00	733702
				15	17,903		9,268	0	49.06	2.07	4.03	.00	702657
				16	17,175		8,770	0	49.06	2.07	4.03	.00	674084
				17	16,507		8,325	0	49.06	2.07	4.03	.00	647867
				18	15,886		7,924	0	49.06	2.07	4.03	.00	623494
				19	15,312		7,560	0	49.06	2.07	4.03	.00	600965
				20	14,779		7,229	0	49.06	2.07	4.03	.00	580046
				21	14,281		6,924	0	49.06	2.07	4.03	.00	560501
				22	13,814		6,646	0	49.06	2.07	4.03	.00	542172
				23	13,378		6,388	0	49.06	2.07	4.03	.00	525060
				24	12,970		6,152	0	49.06	2.07	4.03	.00	509047
*** PARAMETERS ***				25	12,581		5,930	0	49.06	2.07	4.03	.00	493779
				26	12,204		5,726	0	49.06	2.07	4.03	.00	478983
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	11,838		5,535	0	49.06	2.07	4.03	.00	464618
YRS FLAT:	FMVF:	8/8 RES:		28	11,483		5,357	0	49.06	2.07	4.03	.00	450685
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.42					594,019		381,409	0					22,999,763
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71													
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	79864		0	1697364	397608	1,299,756	1,206,797	413417	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	60972		0	1544598	397608	1,146,990	918,062	324880	
-----				3	49394		0	1423329	397608	1,025,721	707,758	259146	
418,535				4	41562		0	1323243	397608	925,635	550,605	208865	
-----				5	35895		0	1239551	397608	841,943	431,740	169750	
				6	31608		0	1168191	397608	770,583	340,644	138868	
				7	28246		0	1091671	397608	694,063	264,501	112723	
				8	25537		0	1024752	397608	627,144	206,029	91928	
				9	23310		0	965615	397608	568,007	160,865	75271	
				10	21447		0	913005	397608	515,397	125,835	61850	
				11	19860		0	865890	397608	468,282	98,559	50980	
ALT JAN 1 HYPERBOLIC FORECAST:				12	18496		0	823394	397608	425,786	77,255	42137	
OIL: 127.7 D B: 1.010 De/Dt: 10.0 / 3.0				13	17309		0	785000	397608	387,392	60,592	34918	
GAS: 154.9 D B: 1.030 De/Dt: 26.6 / 3.0				14	16265		0	749967	397608	352,359	47,512	29000	
PRD: M B: De/Dt: /				15	15348		0	718005	397608	320,397	37,242	24135	
				16	14523		0	688607	397608	290,999	29,161	20123	
PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180				17	13786		0	661653	397608	264,045	22,811	16809	
SERV WELLS: EQ SCH#: VAL:				18	13122		0	636616	397608	239,008	17,799	14059	
INJ WELLS: EQ SCH#: VAL:				19	12519		0	613484	397608	215,876	13,859	11780	
COMPRESSRS: HP: VAL:				20	11971		0	592017	397608	194,409	10,758	9883	
OTHER EQ VALUE(RCNLD):				21	11466		0	571967	397608	174,359	8,319	8302	
				22	11006		0	553178	397608	155,570	6,399	6980	
				23	10579		0	535639	397608	138,031	4,894	5877	
LAST YR WI VAL: 9,327,640				24	10188		0	519235	397608	121,627	3,718	4953	
LAST YR RI VAL: 3,421,000				25	9820		0	503599	397608	105,991	2,793	4178	
LAST YR 8/8 VAL: 12,748,640				26	9482		0	488465	397608	90,857	2,064	3523	
				27	9166		0	473784	397608	76,176	1,492	2971	
				28	8871		0	459556	397608	61,948	1,045	2505	
LAST YR OIL PROD: 50,588				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 73,857					631612		0	23631375	1113302412	498,351	5,359,108	2149811	
REMARKS1: API #177-32121					\$/BBLRESV: 10.98			EQUIP VAL: 41,619					
REMARKS2:					\$/BBLPROD: 0			WI OIL VAL: 5,215,870			RI OIL VAL: 2,092,351		
MC1:					WI PAYOUT: 5.2			GAS VAL: 143,233			GAS VAL: 57,458		
MC2:					RI PAYOUT: 5.9			PRD VAL: 0			PRD VAL: 0		
								=====	=====	=====	=====	=====	=====
					8/8 VALUE: 7,550,530			WI TOTAL: 5,400,720			RI TOTAL: 2,149,810		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/27/2026 MNRLMSIF																							
LEASE#, NAME.....: 6926 - ULLMAN UNIT W#1H-4H				FULL WI DECIMAL = .772718				#WELLS: 4																							
RRC#, WELL#.....: 15328 - RRC DIST...: 01				FULL RI DECIMAL = .227282				DEPTH: 11528																							
OPERATOR#, AGENT#: 253162 -																															
OPERATOR NAME.....: EOG RESOURCES, INC.																															
OIL FIELD#.....: 27135700																															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE											
				1	11,928		19,646		0		45.75	2.08	3.89		.00					421677											
ALT FRZ.: ALT G\$ RRC:				2	10,765		18,195		0		46.39	2.08	3.89		.00					385886											
ALT JOB#: UNIT.....:				3	9,849		16,985		0		47.05	2.08	3.89		.00					358074											
ALT LSE#: EOR.....:				4	9,104		15,959		0		47.71	2.08	3.88		.00					335632											
ALT RRC#: GRAPH.....:				5	8,486		15,073		0		48.38	2.08	3.88		.00					317241											
				6	7,963		14,303		0		49.06	2.08	3.88		.00					301874											
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,515		13,623		0		49.06	2.08	3.88		.00					284890											
---	-----	-----	-----	8	7,124		13,021		0		49.06	2.08	3.88		.00					270068											
80	CUERO ISD (GONZALES	1.000000	2,019,220	9	6,781		12,478		0		49.06	2.08	3.88		.00					257065											
				10	6,480		11,990		0		49.06	2.08	3.88		.00					245654											
				11	6,203		11,550		0		49.06	2.08	3.88		.00					235153											
				12	5,959		11,142		0		49.06	2.08	3.88		.00					225903											
				13	5,736		10,771		0		49.06	2.08	3.88		.00					217449											
				14	5,533		10,430		0		49.06	2.08	3.88		.00					209754											
				15	5,346		10,114		0		49.06	2.08	3.88		.00					202664											
				16	5,175		9,811		0		49.06	2.08	3.88		.00					196182											
				17	5,017		9,517		0		49.06	2.08	3.88		.00					190192											
				18	4,866		9,231		0		49.06	2.08	3.88		.00					184468											
				19	4,720		8,954		0		49.06	2.08	3.88		.00					178933											
				20	4,578		8,685		0		49.06	2.08	3.88		.00					173550											
				21	4,441		8,424		0		49.06	2.08	3.88		.00					168356											
				22	4,308		8,171		0		49.06	2.08	3.88		.00					163314											
				23	4,179		7,926		0		49.06	2.08	3.88		.00					158424											
				24	4,054		7,688		0		49.06	2.08	3.88		.00					153685											
*** PARAMETERS ***				25	3,932		7,457		0		49.06	2.08	3.88		.00					149060											
				26	3,814		7,233		0		49.06	2.08	3.88		.00					144587											
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,700		7,016		0		49.06	2.08	3.88		.00					140265											
YRS FLAT:	FMVF:	8/8 RES:		28	3,589		6,806		0		49.06	2.08	3.88		.00					136057											
				=====				=====				=====				=====															
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.43				171,145				312,199				0				6,406,057											
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.53																											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----								
				1	31576		0		453253		200096*	253,157		235,051		131855															
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	29244		0		415130		130452	284,678		227,859		105079															
-----				3	27299		0		385373		130452	254,921		175,898		84852															
137,318				4	25650		0		361282		130452	230,830		137,307		69158															
-----				5	24226		0		341467		130452	211,015		108,206		56837															
				6	22989		0		324863		130452	194,411		85,941		47013															
				7	21896		0		306786		130452	176,334		67,199		38625															
				8	20928		0		290996		130452	160,544		52,742		31872															
				9	20055		0		277120		130452	146,668		41,538		26403															
				10	19271		0		264925		130452	134,473		32,832		21956															
				11	18564		0		253717		130452	123,265		25,944		18291															
ALT JAN 1 HYPERBOLIC FORECAST:				12	17908		0		243811		130452	113,359		20,567		15288															
OIL:	34.6 D	B: 1.500	De/Dt: 10.5 / 3.0	13	17312		0		234761		130452	104,309		16,315		12802															
GAS:	56.1 D	B: 1.500	De/Dt: 7.8 / 3.0	14	16764		0		226518		130452	96,066		12,954		10744															
PRD:	M	B:	De/Dt: /	15	16256		0		218920		130452	88,468		10,283		9031															
				16	15769		0		211951		130452	81,499		8,167		7605															
PROD WELLS:	3	EQ SCH#: 41	VAL: 38,580	17	15296		0		205488		130452	75,036		6,482		6411															
SERV WELLS:		EQ SCH#:	VAL:	18	14837		0		199305		130452	68,853		5,127		5406															
INJ WELLS:		EQ SCH#:	VAL:	19	14391		0		193324		130452	62,872		4,036		4561															
COMPRESSRS:	HP:		VAL:	20	13959		0		187509		130452	57,057		3,157		3847															
OTHER EQ VALUE(RCNLD):				21	13540		0		181896		130452	51,444		2,454		3245															
				22	13133		0		176447		130452	45,995		1,892		2737															
				23	12739		0		171163		130452	40,711		1,443		2308															
LAST YR WI VAL:	1,355,730			24	12357		0		166042		130452	35,590		1,088		1947															
LAST YR RI VAL:	657,770			25	11985		0		161045		130452	30,593		806		1642															
LAST YR 8/8 VAL:	2,013,500			26	11625		0		156212		130452	25,760		585		1386															
				27	11276		0		151541		130452	21,089		413		1168															
				28	10939		0		146996		130452	16,544		280		986															
LAST YR OIL PROD: 12,807				=====				=====				=====				=====				=====											
LAST YR GAS PROD: 20,536				501784				0				6907841				3722300				3,185,541				1,286,566				723055			
* CAPITAL EXPENDITURE INCLUDED																															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/07/2026 MNRLMSIF

LEASE#, NAME.....: 6855 - SWEET UNIT W#1H,3H,5H-6H FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 15349 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 11510
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	5,484	16,446	0	46.75	3.72	3.72	.00	205102
ALT JOB#:	UNIT.....:	2	4,317	14,488	0	47.42	3.72	3.72	.00	163770
ALT LSE#:	EOR.....:	3	3,571	13,025	0	48.08	3.72	3.72	.00	137355
ALT RRC#:	GRAPH.....:		13,372	43,959	0					506,227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	1.000000	274,740	1	48943	0	254045	166250	87,795	81,516	59224
				2	43116	0	206886	166250	40,636	32,525	41939
				3	38762	0	176117	166250	9,867	6,808	31046
					130821	0	637048	498750	138,298	120,849	132209

\$/BBLRESV:	8.98	EQUIP VAL:	21,682
\$/BBLPROD:	0	WI OIL VAL:	96,032
WI PAYOUT:	.0	GAS VAL:	24,817
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	274,740	WI TOTAL:	142,530
		RI TOTAL:	132,210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.3 D	B: 1.080	De/Dt: 23.8 / 3.0
GAS:	48.4 D	B: 1.500	De/Dt: 13.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	25,720
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	411,450
LAST YR RI VAL:	332,170
LAST YR 8/8 VAL:	743,620

LAST YR OIL PROD:	5,131
LAST YR GAS PROD:	16,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/07/2026 MNRLMSIF

LEASE#, NAME..... 9915368 - CUSACK RANCH FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#..... 15368 - RRC DIST...: 01 FULL RI DECIMAL = .250000 DEPTH: 11048
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 40,385	82,571	0	46.75	4.09	4.09	.00	1415999
ALT G\$ RRC:	2 37,189	77,072	0	47.42	4.08	4.08	.00	1322627
ALT JOB#:	3 34,566	72,410	0	48.08	4.08	4.08	.00	1246450
ALT LSE#:	4 32,366	68,397	0	48.76	4.08	4.08	.00	1183625
ALT RRC#:	5 30,490	64,900	0	49.44	4.08	4.08	.00	1130569
	6 28,865	61,818	0	50.15	4.08	4.08	.00	1085685
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 27,445	59,081	0	50.15	4.08	4.08	.00	1032275
---	8 26,187	56,628	0	50.15	4.08	4.08	.00	984959
80 CUERO ISD (GONZALES 1.000000 6,505,150	9 25,066	54,416	0	50.15	4.08	4.08	.00	942795
	10 24,059	52,408	0	50.15	4.08	4.08	.00	904919
	11 23,149	50,576	0	50.15	4.08	4.08	.00	870692
	12 22,321	48,900	0	50.15	4.08	4.08	.00	839549
	13 21,562	47,353	0	50.15	4.08	4.08	.00	811001
	14 20,869	45,925	0	50.15	4.08	4.08	.00	784935
	15 20,227	44,547	0	50.15	4.08	4.08	.00	760788
	16 19,620	43,211	0	50.15	4.08	4.08	.00	737957
	17 19,031	41,915	0	50.15	4.08	4.08	.00	715803
	18 18,460	40,658	0	50.15	4.08	4.08	.00	694327
	19 17,906	39,438	0	50.15	4.08	4.08	.00	673489
	20 17,369	38,255	0	50.15	4.08	4.08	.00	653292
	=====	=====	=====					=====
	507,132	1,090,479	0					18,791,736

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	1	253287	0	1669286	760000	909,286	844,254	518870
YRS FLAT: FMVF: 8/8 RES:	2	235840	0	1558467	760000	798,467	639,101	421238
	3	221575	0	1468025	760000	708,025	488,544	345039
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.76	4	209295	0	1392920	760000	632,920	376,486	284685
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76	5	198594	0	1329163	760000	569,163	291,861	236219
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	6	189163	0	1274848	760000	514,848	227,593	197015
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	7	180788	0	1213063	760000	453,063	172,658	163016
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	8	173282	0	1158241	760000	398,241	130,830	135345
	9	166513	0	1109308	760000	349,308	98,927	112721
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	10	160368	0	1065287	760000	305,287	74,536	94129
-----	11	154763	0	1025455	760000	265,455	55,870	78789
800,000	12	149634	0	989183	760000	229,183	41,583	66091
-----	13	144900	0	955901	760000	195,901	30,641	55535
	14	140531	0	925466	760000	165,466	22,311	46755
	15	136314	0	897102	760000	137,102	15,937	39409
	16	132226	0	870183	760000	110,183	11,041	33241
	17	128260	0	844063	760000	84,063	7,263	28037
	18	124413	0	818740	760000	58,740	4,374	23647
	19	120680	0	794169	760000	34,169	2,193	19947
ALT JAN 1 HYPERBOLIC FORECAST:	20	117060	0	770352	760000	10,352	573	16825
OIL: 115.7 D B: 1.530 De/Dt: 8.4 / 3.0		=====	=====	=====	=====	=====	=====	=====
GAS: 234.7 D B: 1.510 De/Dt: 7.0 / 3.0		3337486	0	22129222	15200000	6,929,222	3,536,576	2916553
PRD: M B: De/Dt: /								

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460	\$/BBLRESV: 7.90	EQUIP VAL: 52,030		
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 3,003,193	RI OIL VAL: 2,476,681	
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 4.9	GAS VAL: 533,379	GAS VAL: 439,869	
COMPRESSRS: HP: VAL:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 6,505,150	WI TOTAL: 3,588,600	RI TOTAL: 2,916,550	

LAST YR WI VAL: 4,675,580
LAST YR RI VAL: 3,738,210
LAST YR 8/8 VAL: 8,413,790

LAST YR OIL PROD: 44,508
LAST YR GAS PROD: 88,592

REMARKS1: W11H WAS COMP 1.5.14
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 6/25/2026 MNRLMSIF

LEASE#, NAME..... 6879 - SPAHN FARMS UNIT W1H-3H,5H-10H FULL WI DECIMAL = .800000 #WELLS: 10
RRC#, WELL#..... 15376 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 11479
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 20,719	36,580	0	45.75	2.14	4.10	.00	758315
ALT G\$ RRC:	2 17,115	25,090	0	46.39	2.14	4.10	.00	635172
ALT JOB#:	3 14,837	19,583	0	47.05	2.14	4.10	.00	558465
ALT LSE#:	4 13,236	16,266	0	47.71	2.14	4.10	.00	505192
ALT RRC#:	5 12,035	14,022	0	48.38	2.14	4.10	.00	465803
	6 11,094	12,387	0	49.06	2.14	4.10	.00	435417
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,329	11,139	0	49.06	2.14	4.10	.00	405393
---	8 9,692	10,148	0	49.06	2.14	4.10	.00	380392
80 CUERO ISD (GONZALES 1.000000 2,547,060	9 9,153	9,344	0	49.06	2.14	4.10	.00	359237
	10 8,693	8,673	0	49.06	2.14	4.10	.00	341183
	11 8,285	8,102	0	49.06	2.14	4.10	.00	325170
	12 7,929	7,612	0	49.06	2.14	4.10	.00	311197
	13 7,611	7,188	0	49.06	2.14	4.10	.00	298717
	14 7,325	6,815	0	49.06	2.14	4.10	.00	287492
	15 7,069	6,483	0	49.06	2.14	4.10	.00	277444
	16 6,835	6,185	0	49.06	2.14	4.10	.00	268260
	17 6,620	5,921	0	49.06	2.14	4.10	.00	259822
	178,577	211,538	0					6,872,671

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 62625	0	820940	269293	551,647	512,192	204753
	2 42954	0	678126	269294	408,832	327,233	145443
	3 33526	0	591991	269294	322,697	222,664	109768
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	4 27847	0	533039	269294	263,745	156,886	85616
YRS FLAT: FMVF: 8/8 RES:	5 24006	0	489809	269294	220,515	113,078	68217
	6 21207	0	456624	269294	187,330	82,811	55176
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.50	7 19070	0	424463	269294	155,169	59,133	44540
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78	8 17373	0	397765	269294	128,471	42,206	36255
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9 15997	0	375234	269294	105,940	30,003	29713
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 14848	0	356031	269294	86,737	21,177	24495
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 13871	0	339041	269294	69,747	14,680	20269
	12 13032	0	324229	269294	54,935	9,967	16845
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 12306	0	311023	269294	41,729	6,527	14043
-----	14 11667	0	299159	269294	29,865	4,027	11740
283,467	15 11099	0	288543	269294	19,249	2,238	9842
-----	16 10589	0	278849	269294	9,555	958	8267
	17 10137	0	269959	269294	665	58	6957
	362154	0	7234825	4577997	2,656,828	1,605,838	891939

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.9 D B: 1.740 De/Dt: 20.2 / 3.0
GAS: 129.7 D B: 1.330 De/Dt: 38.3 / 3.0
PRD: M B: De/Dt: /
8/8 VALUE: 2,547,060 WI TOTAL: 1,655,120 RI TOTAL: 891,940

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,520,780
LAST YR RI VAL: 1,899,330
LAST YR 8/8 VAL: 6,420,110

LAST YR OIL PROD: 26,526
LAST YR GAS PROD: 63,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 177 GONZALES

LAST UPDATE: 6/25/2026 MNRLMSIF

LEASE#, NAME..... 6880 - HANSEN-KULLIN UNIT W#1H-12H

FULL WI DECIMAL = .800000

#WELLS: 12

RRC#, WELL#..... 15402 - RRC DIST.: 01

FULL RI DECIMAL = .200000

DEPTH: 11348

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:			ALT G\$ RRC:	2	32,064	81,819	0	46.39	2.03	3.94	.00	1189959
ALT JOB#:			UNIT.....:	3	28,643	72,123	0	47.05	2.03	3.94	.00	1078123
ALT LSE#:			EOR.....:	4	25,882	64,490	0	47.71	2.03	3.93	.00	987864
ALT RRC#:			GRAPH.....:	5	23,610	58,325	0	48.38	2.03	3.93	.00	913801
				6	21,706	53,241	0	49.06	2.03	3.93	.00	851917
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,088	48,975	0	49.06	2.03	3.93	.00	788414
---	-----	-----	-----	8	18,694	45,348	0	49.06	2.03	3.93	.00	733702
80	CUERO ISD (GONZALES	1.000000	5,986,160	9	17,482	42,221	0	49.06	2.03	3.93	.00	686134
				10	16,419	39,500	0	49.06	2.03	3.93	.00	644413
				11	15,478	37,109	0	49.06	2.03	3.93	.00	607481
				12	14,642	34,993	0	49.06	2.03	3.93	.00	574669
				13	13,891	33,108	0	49.06	2.03	3.93	.00	545194
				14	13,211	31,414	0	49.06	2.03	3.93	.00	518505
				15	12,596	29,887	0	49.06	2.03	3.93	.00	494368
				16	12,036	28,501	0	49.06	2.03	3.93	.00	472389
				17	11,524	27,241	0	49.06	2.03	3.93	.00	452294
				18	11,054	26,087	0	49.06	2.03	3.93	.00	433847
				19	10,620	25,027	0	49.06	2.03	3.93	.00	416814
				20	10,221	24,050	0	49.06	2.03	3.93	.00	401154
				21	9,851	23,148	0	49.06	2.03	3.93	.00	386632
				22	9,507	22,307	0	49.06	2.03	3.93	.00	373131
				23	9,184	21,530	0	49.06	2.03	3.93	.00	360454
				24	8,880	20,805	0	49.06	2.03	3.93	.00	348522
*** PARAMETERS ***				25	8,602	20,125	0	49.06	2.03	3.93	.00	337611

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.37	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.59	--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	1	153554	0	1486599	463253*	1,023,346	950,155	380245
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	132874	0	1322833	366517	956,316	765,445	293505
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	117128	0	1195251	366517	828,734	571,834	230123
		4	104732	0	1092596	366517	726,079	431,901	182504
OP EXP \$/YR	OIL BOPD	5	94720	0	1008521	366517	642,004	329,214	146242
-----	-----	6	86463	0	938380	366517	571,863	252,798	118142
385,807	-----	7	79535	0	867949	366517	501,432	191,091	94981
-----	-----	8	73645	0	807347	366517	440,830	144,822	76797
		9	68567	0	754701	366517	388,184	109,938	62406
		10	64148	0	708561	366517	342,044	83,510	50935
		11	60265	0	667746	366517	301,229	63,399	41729
		12	56829	0	631498	366517	264,981	48,078	34310
		13	53767	0	598961	366517	232,444	36,356	28291
		14	51016	0	569521	366517	203,004	27,373	23388
ALT JAN 1 HYPERBOLIC FORECAST:		15	48536	0	542904	366517	176,387	20,503	19384
OIL: 106.9 D B: 1.010 De/Dt: 12.7 / 3.0		16	46286	0	518675	366517	152,158	15,247	16101
GAS: 280.3 D B: 1.010 De/Dt: 14.4 / 3.0		17	44239	0	496533	366517	130,016	11,232	13402
PRD: M B: De/Dt: /		18	42365	0	476212	366517	109,695	8,169	11175
		19	40644	0	457458	366517	90,941	5,838	9334
PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320		20	39057	0	440211	366517	73,694	4,078	7810
SERV WELLS: EQ SCH#: VAL:		21	37592	0	424224	366517	57,707	2,753	6545
INJ WELLS: EQ SCH#: VAL:		22	36227	0	409358	366517	42,841	1,762	5490
COMPRESSRS: HP: VAL:		23	34965	0	395419	366517	28,902	1,025	4611
OTHER EQ VALUE(RCNLD):		24	33787	0	382309	366517	15,792	483	3877
		25	32683	0	370294	366517	3,777	99	3265
				=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	6,257,810		1633624	0	17564061	9259661	8,304,400	4,077,103	1864592
LAST YR RI VAL:	2,572,590								
LAST YR 8/8 VAL:	8,830,400								

\$/BBLRESV: 11.21

EQUIP VAL: 44,473

\$/BBLPROD: 0

WI OIL VAL: 3,697,892

RI OIL VAL: 1,691,166

WI PAYOUT: 4.9

GAS VAL: 379,207

GAS VAL: 173,424

RI PAYOUT: 5.8

PRD VAL: 0

PRD VAL: 0

LAST YR OIL PROD: 39,648

LAST YR GAS PROD: 113,255

* CAPITAL EXPENDITURE INCLUDED

8/8 VALUE: 5,986,160

WI TOTAL: 4,121,570

RI TOTAL: 1,864,590

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 7529 - MEYER UNIT W#1H-14H FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 15549 - RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11671
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.030000								
01	DEWITT COUNTY	.030000								
31	YOAKUM ISD (DEWITT C	.030000		\$/BBLRESV: .00		EQUIP VAL:		0		
62	DEWITT CO ROAD #2	.030000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
68	YOAKUM HOSPITAL DIST	.030000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
69	PECAN VALLEY WATER D	.030000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
88	GONZALES CO	.970000					=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	4,832,720
LAST YR RI VAL:	2,347,390
LAST YR 8/8 VAL:	7,180,110

LAST YR OIL PROD:	8,457
LAST YR GAS PROD:	13,952

REMARKS1: 97% GONZALES 3% DEWITT - LEASE
REMARKS2: BOUNDARIES CHGD FOR 2014
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/07/2026 MNRLMSIF					
LEASE#, NAME.....: 6894 - HAMILTON UNIT W#1H-8H				FULL WI DECIMAL = .750000				#WELLS: 8					
RRC#, WELL#.....: 15568 - 1H-4H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 10951					
OPERATOR#, AGENT#: 253162 -													
OPERATOR NAME.....: EOG RESOURCES, INC.													
OIL FIELD#.....: 27135700													
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	27,298		65,234	0	46.75	4.02	4.02	.00	957136
ALT FRZ.: ALT G\$ RRC:				2	24,249		55,764	0	47.42	4.02	4.02	.00	862416
ALT JOB#: UNIT.....:				3	21,816		48,707	0	48.08	4.01	4.01	.00	786685
ALT LSE#: EOR.....:				4	19,830		43,242	0	48.76	4.01	4.01	.00	725183
ALT RRC#: GRAPH.....:				5	18,176		38,886	0	49.44	4.01	4.01	.00	673966
				6	16,776		35,330	0	50.15	4.01	4.01	.00	630987
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,579		32,375	0	50.15	4.01	4.01	.00	585965
---	-----	-----	-----	8	14,544		29,878	0	50.15	4.01	4.01	.00	547036
80	CUERO ISD (GONZALES	1.000000	4,767,640	9	13,635		27,737	0	50.15	4.01	4.01	.00	512846
				10	12,835		25,885	0	50.15	4.01	4.01	.00	482756
				11	12,125		24,266	0	50.15	4.01	4.01	.00	456052
				12	11,489		22,840	0	50.15	4.01	4.01	.00	432130
				13	10,916		21,573	0	50.15	4.01	4.01	.00	410578
				14	10,400		20,438	0	50.15	4.01	4.01	.00	391170
				15	9,927		19,419	0	50.15	4.01	4.01	.00	373379
				16	9,498		18,495	0	50.15	4.01	4.01	.00	357244
				17	9,104		17,654	0	50.15	4.01	4.01	.00	342424
				18	8,741		16,892	0	50.15	4.01	4.01	.00	328771
				19	8,407		16,189	0	50.15	4.01	4.01	.00	316208
				20	8,098		15,543	0	50.15	4.01	4.01	.00	304586
				21	7,811		14,948	0	50.15	4.01	4.01	.00	293791
				=====		=====		=====		=====		=====	
				291,254		611,295		0				10,771,309	
*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				1	196681	0	1153817	332500	821,317	762,576	358644		
YRS FLAT: FMVF: 8/8 RES:				2	168128	0	1030544	332500	698,044	558,721	278546		
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.68				3	146486	0	933171	332500	600,671	414,469	219330		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68				4	130050	0	855233	332500	522,733	310,943	174793		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	116950	0	790916	332500	458,416	235,071	140561		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	106255	0	737242	332500	404,742	178,920	113933		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	97368	0	683333	332500	350,833	133,699	91829		
				8	89858	0	636894	332500	304,394	99,999	74423		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	83419	0	596265	332500	263,765	74,701	60588		
-----	-----	-----	-----	10	77849	0	560605	332500	228,105	55,692	49535		
350,000				11	72980	0	529032	332500	196,532	41,364	40647		
-----	-----	-----	-----	12	68691	0	500821	332500	168,321	30,540	33461		
				13	64881	0	475459	332500	142,959	22,360	27622		
				14	61467	0	452637	332500	120,137	16,200	22867		
				15	58403	0	431782	332500	99,282	11,540	18969		
				16	55624	0	412868	332500	80,368	8,054	15772		
				17	53094	0	395518	332500	63,018	5,444	13138		
				18	50803	0	379574	332500	47,074	3,505	10963		
ALT JAN 1 HYPERBOLIC FORECAST:				19	48688	0	364896	332500	32,396	2,080	9165		
OIL: 79.7 D B: 1.010 De/Dt: 11.8 / 3.0				20	46746	0	351332	332500	18,832	1,043	7673		
GAS: 194.8 D B: 1.010 De/Dt: 15.6 / 3.0				21	44956	0	338747	332500	6,247	298	6434		
PRD: M B: De/Dt: /				=====		=====		=====		=====		=====	
				1839377		0		12610686		6982500 5,628,186		2,967,219 1768893	
PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020													
SERV WELLS: EQ SCH#: VAL:				\$/BBLRESV: 11.60				EQUIP VAL: 31,533					
INJ WELLS: EQ SCH#: VAL:				\$/BBLPROD: 0				WI OIL VAL: 2,534,423				RI OIL VAL: 1,510,884	
COMPRESSRS: HP: VAL:				WI PAYOUT: 4.8				GAS VAL: 432,793				GAS VAL: 258,007	
OTHER EQ VALUE(RCNLD):				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0	
								=====		=====			
				8/8 VALUE:		4,767,640		WI TOTAL:		2,998,750		RI TOTAL: 1,768,890	
LAST YR WI VAL: 5,414,860													
LAST YR RI VAL: 2,713,010													
LAST YR 8/8 VAL: 8,127,870													
LAST YR OIL PROD: 31,405													
LAST YR GAS PROD: 84,130													
REMARKS1: CUERO ISD (GONZALES CO)													
REMARKS2: API 32139 #3H & 6H COMP 2/2014													
MC1:													
MC2:													

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/07/2026 MNRLMSIF

LEASE#, NAME.....: 6895 - MITCHELL UNIT W#1H-14H FULL WI DECIMAL = .782549 #WELLS: 14
RRC#, WELL#.....: 15576 - 1H-8H RRC DIST..: 01 FULL RI DECIMAL = .217451 DEPTH: 11711
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	40,055	59,706	0	46.75	3.05	3.05	.00	1465379
2	34,477	51,898	0	47.42	3.05	3.05	.00	1279389
3	30,311	45,938	0	48.08	3.05	3.05	.00	1140450
4	27,077	41,239	0	48.76	3.05	3.05	.00	1033179
5	24,488	37,432	0	49.44	3.05	3.05	.00	947422
6	22,369	34,287	0	50.15	3.05	3.05	.00	877868
7	20,599	31,642	0	50.15	3.05	3.05	.00	808404
8	19,099	29,382	0	50.15	3.05	3.05	.00	749537
9	17,810	27,433	0	50.15	3.05	3.05	.00	698950
10	16,694	25,734	0	50.15	3.05	3.05	.00	655153
11	15,711	24,237	0	50.15	3.05	3.05	.00	616576
								10,272,307

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	142505	0	1607884	665000	942,884	875,449	416633
				2	123869	0	1403258	665000	738,258	590,909	316182
				3	109644	0	1250094	665000	585,094	403,721	244934
				4	98428	0	1131607	665000	466,607	277,556	192799
				5	89342	0	1036764	665000	371,764	190,637	153598
				6	81835	0	959703	665000	294,703	130,277	123638
				7	75522	0	883926	665000	218,926	83,431	99023
*** PARAMETERS ***				8	70128	0	819665	665000	154,665	50,810	79845
				9	65476	0	764426	665000	99,426	28,159	64752
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	61421	0	716574	665000	51,574	12,592	52782
YRS FLAT:	FMVF:	8/8 RES:		11	57848	0	674424	665000	9,424	1,983	43197

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
700,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.2 D B: 1.090 De/Dt: 15.0 / 3.0
GAS: 176.6 D B: 1.060 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 4,467,650
LAST YR RI VAL: 3,091,130
LAST YR 8/8 VAL: 7,558,780
LAST YR OIL PROD: 46,224
LAST YR GAS PROD: 68,292
REMARKS1: CUERO ISD (GONZALES CO)
REMARKS2: API #177-32254
MC1:
MC2:

\$/BBLRESV: 11.49 EQUIP VAL: 102,729
\$/BBLPROD: 0 WI OIL VAL: 2,415,969 RI OIL VAL: 1,632,290
WI PAYOUT: 4.0 GAS VAL: 229,552 GAS VAL: 155,091
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,535,630 WI TOTAL: 2,748,250 RI TOTAL: 1,787,380

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 6929 - HENKHAUS UNIT W#1H-12H,14H-15H FULL WI DECIMAL = .800000 #WELLS: 16
RRC#, WELL#..... 15680 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 11879
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL .300000 1,491,440
01 DEWITT COUNTY .300000 1,491,440
34 CUERO ISD (DEWITT CO .300000 1,491,440
61 DEWITT CO ROAD #1 .300000 1,491,440
66 DEWITT COUNTY MEDICA .300000 1,491,440
69 PECAN VALLEY WATER D .300000 1,491,440
88 GONZALES CO .700000 3,480,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 48,428 119,015 0 46.75 4.20 4.20 .00 1811207
2 36,766 90,921 0 47.42 4.20 4.20 .00 1394755
3 29,674 73,758 0 48.08 4.20 4.20 .00 1141381
4 24,892 62,149 0 48.76 4.20 4.20 .00 970987
5 21,453 53,765 0 49.44 4.20 4.20 .00 848509
6 18,854 47,410 0 50.15 4.19 4.19 .00 756422
7 16,823 42,428 0 50.15 4.19 4.19 .00 674939
8 15,190 38,411 0 50.15 4.19 4.19 .00 609423

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 399890 0 2211097 712500 1,498,597 1,391,418 515463
2 305495 0 1700250 712500 987,750 790,605 344670
3 247827 0 1389208 712500 676,708 466,936 244887
4 208821 0 1179808 712500 467,308 277,973 180847
5 180650 0 1029159 712500 316,659 162,380 137177
6 158918 0 915340 712500 202,840 89,668 106093
7 142219 0 817158 712500 104,658 39,885 82360
8 128754 0 738177 712500 25,677 8,435 64694

1772574 0 9980197 5700000 4,280,197 3,227,300 1676191

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

750,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.1 D B: 1.020 De/Dt: 27.1 / 3.0
GAS: 382.3 D B: 1.050 De/Dt: 26.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,910,850
LAST YR RI VAL: 5,131,730
LAST YR 8/8 VAL: 17,042,580

LAST YR OIL PROD: 97,422
LAST YR GAS PROD: 183,494

REMARKS1: API #177-32329
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLMSIF

LEASE#, NAME..... 6896 - CLARK C W#1H-8H,10H FULL WI DECIMAL = .760315 #WELLS: 9
RRC#, WELL#..... 15702 - RRC DIST...: 01 FULL RI DECIMAL = .239685 DEPTH: 11827
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 44,438	68,725	0	45.26	.67	3.05	.00	1529194
ALT JOB#:	UNIT.....:			2 40,622	61,950	0	45.89	.67	3.05	.00	1417336
ALT LSE#:	EOR.....:			3 37,435	56,340	0	46.54	.67	3.05	.00	1324640
ALT RRC#:	GRAPH.....:			4 34,731	51,624	0	47.20	.67	3.05	.00	1246387
				5 32,408	47,605	0	47.86	.67	3.05	.00	1179284
				6 30,387	44,143	0	48.53	.67	3.05	.00	1121222
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 28,614	41,129	0	48.53	.67	3.05	.00	1055802
---	-----	-----	-----	8 27,045	38,481	0	48.53	.67	3.05	.00	997909
00	DEWITT CO APPRAISAL	.450000	2,861,790	9 25,648	36,141	0	48.53	.67	3.05	.00	946362
01	DEWITT COUNTY	.450000	2,861,790	10 24,394	34,058	0	48.53	.67	3.05	.00	900092
34	CUERO ISD (DEWITT CO	.450000	2,861,790	11 23,261	32,193	0	48.53	.67	3.05	.00	858286
61	DEWITT CO ROAD #1	.450000	2,861,790	12 22,236	30,510	0	48.53	.67	3.05	.00	820466
66	DEWITT COUNTY MEDICA	.450000	2,861,790	13 21,298	28,988	0	48.53	.67	3.05	.00	785855
69	PECAN VALLEY WATER D	.450000	2,861,790	14 20,441	27,604	0	48.53	.67	3.05	.00	754234
80	CUERO ISD (GONZALES	.550000	3,497,750	15 19,654	26,342	0	48.53	.67	3.05	.00	725195
				16 18,926	25,183	0	48.53	.67	3.05	.00	698333
				17 18,254	24,117	0	48.53	.67	3.05	.00	673538
				18 17,631	23,135	0	48.53	.67	3.05	.00	650550
				19 17,049	22,226	0	48.53	.67	3.05	.00	629075
				20 16,507	21,383	0	48.53	.67	3.05	.00	609077
				=====	=====	=====					=====
				520,979	741,877	0					18,922,837

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	35009	0	1564203	619088*	945,115	877,520	496380
YRS FLAT:	FMVF:	8/8 RES:		2	31558	0	1448894	613738	835,156	668,467	399025
				3	28700	0	1353340	613738	739,602	510,333	323484
OIL WELLHEAD PRICE: 62.71	GAS WI GR PRICE: .78			4	26298	0	1272685	613738	658,947	391,969	264052
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56			5	24251	0	1203535	613738	589,797	302,442	216764
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	22487	0	1143709	613738	529,971	234,279	178832
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	20952	0	1076754	613738	463,016	176,451	146305
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	19603	0	1017512	613738	403,774	132,648	120143
				9	18411	0	964773	613738	351,035	99,417	98998
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	17350	0	917442	613738	303,704	74,149	81816
-----	-----	-----	-----	11	16399	0	874685	613738	260,947	54,921	67791
646,040				12	15542	0	836008	613738	222,270	40,329	56314
-----	-----	-----	-----	13	14767	0	800622	613738	186,884	29,231	46871
				14	14062	0	768296	613738	154,558	20,841	39094
				15	13419	0	738614	613738	124,876	14,516	32667
				16	12828	0	711161	613738	97,423	9,762	27339
				17	12285	0	685823	613738	72,085	6,227	22916
				18	11785	0	662335	613738	48,597	3,619	19236
				19	11322	0	640397	613738	26,659	1,712	16167
ALT JAN 1 HYPERBOLIC FORECAST:				20	10893	0	619970	613738	6,232	344	13604
OIL: 127.7 D B: 1.100 De/Dt: 9.0 / 3.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 198.9 D B: .900 De/Dt: 10.3 / 3.0					377921	0	19300758	12280110	7,020,648	3,649,177	2667798
PRD: M B: De/Dt: /											

PROD WELLS: 9	EQ SCH#: 41	VAL: 115,740	\$/BBLRESV: 9.03	EQUIP VAL: 42,570			
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 3,577,722	RI OIL VAL: 2,615,560		
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.9	GAS VAL: 71,451	GAS VAL: 52,235		
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 6,359,540	WI TOTAL: 3,691,740	RI TOTAL: 2,667,800		

LAST YR WI VAL: 6,311,650
LAST YR RI VAL: 3,665,100
LAST YR 8/8 VAL: 9,976,750

LAST YR OIL PROD: 50,156
LAST YR GAS PROD: 87,197
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 55% GONZALES 45% DEWITT
REMARKS2:
MC1:
MC2:

REMARKS1: GONZALES ISD, YOAKUM ISD
REMARKS2: API #177-32352
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/07/2026 MNRLMSIF

LEASE#, NAME.....: 7270 - CHERRY-BILSKY UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15737 - 1H RRC DIST...: 01 FULL RI DECIMAL = .250000 DEPTH: 11370
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	5,777	1,875	0	46.75	3.69	3.69	.00	202556
ALT JOB#:	UNIT.....:	2	4,197	1,347	0	47.42	3.68	3.68	.00	149266
ALT LSE#:	EOR.....:	3	3,299	1,052	0	48.08	3.68	3.68	.00	118962
ALT RRC#:	GRAPH.....:		13,273	4,274	0					470,784

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	YOAKUM ISD (GONZALES	.610000	157,130	1	5189	0	207745	118750	88,995	82,630	64574
				2	3718	0	152984	118750	34,234	27,401	41350
				3	2904	0	121866	118750	3,116	2,150	28643
					11811	0	482595	356250	126,345	112,181	134567

\$/BBLRESV:	10.99	EQUIP VAL:	10,841
\$/BBLPROD:	0	WI OIL VAL:	109,435
WI PAYOUT:	2.0	GAS VAL:	2,745
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	257,590	WI TOTAL:	123,020
		RI TOTAL:	134,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.30	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
125,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.2 D	B: 1.000	De/Dt: 31.1 / 3.0
GAS:	6.3 D	B: 1.000	De/Dt: 32.1 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,057,480
LAST YR RI VAL: 682,470
LAST YR 8/8 VAL: 1,739,950

LAST YR OIL PROD: 5,277
LAST YR GAS PROD: 2,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/07/2026 MNRLMSIF

LEASE#, NAME.....: 6928 - BOULDIN UNIT W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 15773 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:			ALT G\$ RRC:	2	1,309	821	0	47.42	3.64	3.64	.00	46555
ALT JOB#:			UNIT.....:	3	1,041	600	0	48.08	3.64	3.64	.00	37538
ALT LSE#:			EOR.....:	4	867	474	0	48.76	3.64	3.64	.00	31706
ALT RRC#:			GRAPH.....:	5	741	390	0	49.44	3.64	3.64	.00	27476
				6	647	331	0	50.15	3.64	3.64	.00	24335
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	575	287	0	50.15	3.64	3.64	.00	21627
---	-----	-----	-----	8	517	253	0	50.15	3.64	3.64	.00	19446
85	YOAKUM ISD (GONZALES	1.000000	228,410	9	470	226	0	50.15	3.64	3.64	.00	17678
				10	430	205	0	50.15	3.64	3.64	.00	16173
				11	397	186	0	50.15	3.64	3.64	.00	14932
				12	369	171	0	50.15	3.64	3.64	.00	13879
				13	344	158	0	50.15	3.64	3.64	.00	12939
				14	321	146	0	50.15	3.64	3.64	.00	12074
				15	304	136	0	50.15	3.64	3.64	.00	11434
				16	285	129	0	50.15	3.64	3.64	.00	10720
				17	271	120	0	50.15	3.64	3.64	.00	10193
				18	257	113	0	50.15	3.64	3.64	.00	9666
				19	245	108	0	50.15	3.64	3.64	.00	9215
				=====	=====	=====						=====
					11,156	6,139	0					409,506

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	3518	0	65438	9500	55,938	51,937	20341
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	2241	0	48796	9500	39,296	31,453	13189
YRS FLAT:	FMVF:	8/8 RES:		3	1638	0	39176	9500	29,676	20,477	9208
				4	1294	0	33000	9500	23,500	13,978	6744
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.25			5	1065	0	28541	9500	19,041	9,764	5072
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25			6	904	0	25239	9500	15,739	6,957	3901
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	784	0	22411	9500	12,911	4,920	3011
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	691	0	20137	9500	10,637	3,495	2353
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	617	0	18295	9500	8,795	2,491	1859
				10	560	0	16733	9500	7,233	1,766	1479
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	508	0	15440	9500	5,940	1,250	1186
-----	-----	-----	-----	12	467	0	14346	9500	4,846	879	958
10,000				13	431	0	13370	9500	3,870	605	777
-----	-----	-----	-----	14	399	0	12473	9500	2,973	401	630
				15	371	0	11805	9500	2,305	268	518
				16	352	0	11072	9500	1,572	158	422
				17	328	0	10521	9500	1,021	88	350
				18	308	0	9974	9500	474	35	288
				19	295	0	9510	9500	10	1	238
				=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:					16771	0	426277	180500	245,777	150,923	72524

OIL: 5.8 D B: 1.020 De/Dt: 29.2 / 3.0
GAS: 4.7 D B: .970 De/Dt: 42.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

WI PAYOUT: 4.4
RI PAYOUT: 5.1

EQUIP VAL: 4,967
WI OIL VAL: 144,985
GAS VAL: 5,938
PRD VAL: 0

WI TOTAL: 155,890
RI TOTAL: 72,520

LAST YR WI VAL: 405,250
LAST YR RI VAL: 158,530
LAST YR 8/8 VAL: 563,780

LAST YR OIL PROD: 1,558
LAST YR GAS PROD: 2,793

REMARKS1: YOAKUM ISD
REMARKS2: API #177-32317
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/17/2026 MNRLSVIL

LEASE#, NAME..... 7271 - CHERRY-TURK UNIT FULL WI DECIMAL = .750501 #WELLS: 1
RRC#, WELL#..... 15866 - 1H RRC DIST...: 01 FULL RI DECIMAL = .249499 DEPTH: 11551
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....
ALT LSE#: 91200 EOR.....
ALT RRC#: 15866 GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				533	146	0	46.75	4.16	4.16	.00	18701
=====				=====	=====	=====	=====	=====	=====	=====	=====
				533	146	0					18,701
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				456	0	19157	19000	157	145	5939	
=====				=====	=====	=====	=====	=====	=====	=====	=====
85				456	0	19157	19000	157	145	5939	

\$/BBLRESV: .35 EQUIP VAL: 11,952
\$/BBLPROD: 0 WI OIL VAL: 142 RI OIL VAL: 5,798
WI PAYOUT: .0 GAS VAL: 3 GAS VAL: 141
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,040 WI TOTAL: 12,100 RI TOTAL: 5,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.020 De/Dt: 62.2 / 3.0
GAS: .5 D B: 1.030 De/Dt: 29.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,850
LAST YR RI VAL: 156,260
LAST YR 8/8 VAL: 422,110

LAST YR OIL PROD: 1,308
LAST YR GAS PROD: 275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME.....: 7163 - LORD A UNIT W#2H-3H,6H-10H FULL WI DECIMAL = .800000 #WELLS: 9
RRC#, WELL#.....: 15886 - 2H-10H RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 11593
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.030000	1,130							
01	DEWITT COUNTY	.030000	1,130	\$/BBLRESV:	.00	EQUIP VAL:	37,650			
34	CUERO ISD (DEWITT CO	.030000	1,130	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	.030000	1,130	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	.030000	1,130	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.030000	1,130			=====				=====
80	CUERO ISD (GONZALES	.970000	36,520	8/8 VALUE:	37,650	WI TOTAL:	37,650	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
177,721			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.9 D	B: 1.020	De/Dt: 22.4 / 3.0
GAS:	3.7 D	B: 1.040	De/Dt: 35.5 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	41	VAL:	38,580
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	32,740
LAST YR RI VAL:	46,750
LAST YR 8/8 VAL:	79,490

LAST YR OIL PROD:	3,828
LAST YR GAS PROD:	2,270
* CAPITAL EXPENDITURE INCLUDED	

REMARKS1: GONZALES 97% DEWITT 3%
REMARKS2:
MC1:
MC2:

MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/08/2026 MNRLMSIF

LEASE#, NAME.....: 7268 - LESTER RANCH UNIT W2H,3H,5H,6H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 15918 - 2,3,5H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 10930
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	27,717	48,387	0	46.75	3.94	3.94	.00	971827
ALT JOB#:	UNIT.....:	2	19,461	35,283	0	47.42	3.94	3.94	.00	692130
ALT LSE#:	EOR.....:		47,178	83,670	0					1,663,957
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	.840000	968,430	1	142984	0	1114811	665000	449,811	417,641	346520
				2	104261	0	796391	665000	131,391	105,167	215257
					247245	0	1911202	1330000	581,202	522,808	561777

\$/BBLRESV:	12.86	EQUIP VAL:	68,300
\$/BBLPROD:	0	WI OIL VAL:	455,174
WI PAYOUT:	.0	GAS VAL:	67,634
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	1,152,890	WI TOTAL:	591,110
		RI TOTAL:	561,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.1 D B: .940 De/Dt: 34.0 / 3.0
GAS: 160.8 D B: 1.070 De/Dt: 31.1 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,614,930
LAST YR RI VAL: 3,118,650
LAST YR 8/8 VAL: 7,733,580

LAST YR OIL PROD: 47,285
LAST YR GAS PROD: 81,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/08/2026 MNRLMSIF							
LEASE#, NAME.....: 7260 - KELLEY-WILSON UNIT W#1H-10H				FULL WI DECIMAL = .800000				#WELLS: 13							
RRC#, WELL#.....: 15919 - 1H-16H RRC DIST..: 01				FULL RI DECIMAL = .200000				DEPTH: 11739							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)				-----											
				1	47,437		146,604		0	45.75	2.00	4.13	.00	1736194	
ALT FRZ.: ALT G\$ RRC:				2	41,528		123,296		0	46.39	2.00	4.12	.00	1541187	
ALT JOB#: UNIT.....				3	36,767		106,417		0	47.05	2.00	4.12	.00	1383910	
ALT LSE#: EOR.....				4	32,870		93,620		0	47.71	2.00	4.12	.00	1254582	
ALT RRC#: GRAPH.....				5	29,624		83,585		0	48.38	2.00	4.12	.00	1146567	
				6	26,889		75,503		0	49.06	2.00	4.12	.00	1055339	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	24,558		68,854		0	49.06	2.00	4.12	.00	963852	
---				8	22,549		63,284		0	49.06	2.00	4.12	.00	885003	
00 DEWITT CO APPRAISAL .020000 178,790				9	20,804		58,552		0	49.06	2.00	4.12	.00	816515	
01 DEWITT COUNTY .020000 178,790				10	19,278		54,481		0	49.06	2.00	4.12	.00	756623	
34 CUERO ISD (DEWITT CO .020000 178,790				11	17,931		50,943		0	49.06	2.00	4.12	.00	703756	
62 DEWITT CO ROAD #2 .020000 178,790				12	16,739		47,836		0	49.06	2.00	4.12	.00	656972	
66 DEWITT COUNTY MEDICA .020000 178,790				13	15,674		45,092		0	49.06	2.00	4.12	.00	615173	
69 PECAN VALLEY WATER D .020000 178,790				14	14,722		42,645		0	49.06	2.00	4.12	.00	577809	
88 GONZALES CO .980000 8,760,600				15	13,861		40,449		0	49.06	2.00	4.12	.00	544017	
				16	13,082		38,472		0	49.06	2.00	4.12	.00	513442	
				17	12,378		36,679		0	49.06	2.00	4.12	.00	485812	
				18	11,734		35,047		0	49.06	2.00	4.12	.00	460536	
				19	11,142		33,554		0	49.06	2.00	4.12	.00	437301	
				20	10,605		32,183		0	49.06	2.00	4.12	.00	416225	
				21	10,106		30,922		0	49.06	2.00	4.12	.00	396640	
				22	9,646		29,755		0	49.06	2.00	4.12	.00	378586	
				23	9,223		28,673		0	49.06	2.00	4.12	.00	361984	
*** PARAMETERS ***				24	8,829		27,668		0	49.06	2.00	4.12	.00	346521	
				25	8,463		26,733		0	49.06	2.00	4.12	.00	332156	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	8,123		25,855		0	49.06	2.00	4.12	.00	318812	
YRS FLAT: FMVF: 8/8 RES:				27	7,804		25,038		0	49.06	2.00	4.12	.00	306291	
				28	7,506		24,267		0	49.06	2.00	4.12	.00	294595	
				=====											
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.34				509,872		1,496,007		0		19,686,400					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	234566	0	1970760	285180	1,685,580	1,565,026	517672				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	197274	0	1738461	285181	1,453,280	1,163,220	394807				
-----				3	170267	0	1554177	285181	1,268,996	875,620	305782				
300,190				4	149792	0	1404374	285181	1,119,193	665,741	239608				
-----				5	133736	0	1280303	285181	995,122	510,289	189547				
				6	120805	0	1176144	285181	890,963	393,859	151163				
				7	110166	0	1074018	285181	788,837	300,618	120017				
				8	101254	0	986257	285181	701,076	230,317	95842				
				9	93683	0	910198	285181	625,017	177,011	76935				
				10	87170	0	843793	285181	558,612	136,385	62041				
				11	81509	0	785265	285181	500,084	105,253	50230				
ALT JAN 1 HYPERBOLIC FORECAST:				12	76538	0	733510	285181	448,329	81,345	40822				
OIL: 139.4 D B: .700 De/Dt: 13.0 / 3.0				13	72147	0	687320	285181	402,139	62,899	33281				
GAS: 442.1 D B: 1.010 De/Dt: 17.2 / 3.0				14	68232	0	646041	285181	360,860	48,658	27219				
PRD: M B: De/Dt: /				15	64718	0	608735	285181	323,554	37,610	22317				
				16	61555	0	574997	285181	289,816	29,043	18343				
PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180				17	58686	0	544498	285181	259,317	22,402	15115				
SERV WELLS: EQ SCH#: VAL:				18	56075	0	516611	285181	231,430	17,235	12478				
INJ WELLS: EQ SCH#: VAL:				19	53686	0	490987	285181	205,806	13,213	10321				
COMPRESSRS: HP: VAL:				20	51493	0	467718	285181	182,537	10,102	8556				
OTHER EQ VALUE(RCNLD):				21	49475	0	446115	285181	160,934	7,678	7102				
				22	47608	0	426194	285181	141,013	5,799	5904				
				23	45877	0	407861	285181	122,680	4,350	4917				
LAST YR WI VAL: 10,356,460				24	44269	0	390790	285181	105,609	3,228	4099				
LAST YR RI VAL: 4,021,560				25	42773	0	374929	285181	89,748	2,364	3423				
LAST YR 8/8 VAL: 14,378,020				26	41368	0	360180	285181	74,999	1,704	2862				
				27	40061	0	346352	285181	61,171	1,198	2394				
				28	38827	0	333422	285181	48,241	814	2006				
LAST YR OIL PROD: 44,137				=====											
LAST YR GAS PROD: 160,074				2393610		0		22080010		798506714,094,943		6,472,981		2424803	
REMARKS1: 98% GONZALES 2% DEWITT				\$/BBLRESV: 14.15		EQUIP VAL: 41,619									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,771,265		RI OIL VAL: 2,161,937							
MC1:				WI PAYOUT: 5.0		GAS VAL: 701,710		GAS VAL: 262,863							
MC2:				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 8,939,390		WI TOTAL: 6,514,590		RI TOTAL: 2,424,800							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME..... 7264 - DREYER UNIT W#11H-23H FULL WI DECIMAL = .795228 #WELLS: 15
RRC#, WELL#..... 15930 - 15H-20H RRC DIST.: 01 FULL RI DECIMAL = .204772 DEPTH: 11565
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	22,027	22,035	0	45.75	3.62	6.67	.00	801379
ALT JOB#:	UNIT.....:	2	18,211	16,914	0	46.39	3.61	6.66	.00	671815
ALT LSE#:	EOR.....:	3	15,510	13,711	0	47.05	3.61	6.66	.00	580314
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			55,748	52,660	0					2,053,508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	YOAKUM ISD (GONZALES	1.000000	1,106,490	1	63433	0	864812	578444*	286,368	265,887	220492
				2	48556	0	720371	545733	174,638	139,782	158979
				3	39361	0	619675	545733	73,942	51,021	118550
				=====	=====	=====	=====	=====	=====	=====	=====
					151350	0	2204858	1669910	534,948	456,690	498021

\$/BBLRESV:	9.59	EQUIP VAL:	151,777
\$/BBLPROD:	0	WI OIL VAL:	425,341
WI PAYOUT:	.0	GAS VAL:	31,349
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,106,490	WI TOTAL:	608,470
		RI TOTAL:	498,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 4.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.77	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
574,456		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	67.1 D	B: .970	De/Dt: 18.8 / 3.0
GAS:	70.4 D	B: .970	De/Dt: 25.9 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	14	EQ SCH#:	41	VAL:	180,040
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,283,050
LAST YR RI VAL: 1,335,210
LAST YR 8/8 VAL: 2,618,260

LAST YR OIL PROD: 24,410
LAST YR GAS PROD: 36,640
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/08/2026 MNRLMSIF

LEASE#, NAME.....: 7522 - TURK WILLIAMS UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15938 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 11679
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

85	YOAKUM ISD (GONZALES	1.000000	12,550	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 655,950
LAST YR RI VAL: 513,810
LAST YR 8/8 VAL: 1,169,760

LAST YR OIL PROD: 687
LAST YR GAS PROD: 1,829

REMARKS1:
REMARKS2: API 177.32392 & 32747
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME..... 7263 - BOOTHE UNIT W#1H-17H FULL WI DECIMAL = .800000 #WELLS: 17
RRC#, WELL#..... 15952 - 9H-10H RRC DIST..: 01 FULL RI DECIMAL = .200000 DEPTH: 11978
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.110000	41,620	1	46317	0	637553	592631	44,922	41,708	157321
01	DEWITT COUNTY	.110000	41,620		46317	0	637553	592631	44,922	41,708	157321
31	YOAKUM ISD (DEWITT C	.110000	41,620								
62	DEWITT CO ROAD #2	.110000	41,620								
68	YOAKUM HOSPITAL DIST	.110000	41,620								
69	PECAN VALLEY WATER D	.110000	41,620								
85	YOAKUM ISD (GONZALES	.890000	336,710								
				8/8 VALUE:	378,320	WI TOTAL:	221,000		RI TOTAL:	157,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

623,823

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.4 D B: .980 De/Dt: 25.3 / 3.0
GAS: 92.5 D B: .990 De/Dt: 25.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 41 VAL: 192,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,821,970
LAST YR RI VAL: 1,833,260
LAST YR 8/8 VAL: 4,655,230

LAST YR OIL PROD: 25,201
LAST YR GAS PROD: 55,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 4/08/2026 MNRLMSIF

LEASE#, NAME.....: 7269 - HANSEN AC UNIT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16022 - 1H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11010
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 30967100
OIL FIELD NAME...: FIRST SHOT (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
80	CUERO ISD (GONZALES	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLMSIF

LEASE#, NAME..... 7161 - BAKER-DEFOREST UNIT W#1H-14H FULL WI DECIMAL = .794448 #WELLS: 14
RRC#, WELL#..... 16046 - 1-4, 12 RRC DIST.: 01 FULL RI DECIMAL = .205552 DEPTH: 11942
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	33,490	45,943	0	46.75	5.15	5.15	.00	1243833
ALT JOB#:	UNIT.....:	2	27,511	37,776	0	47.42	5.15	5.15	.00	1036414
ALT LSE#:	EOR.....:	3	23,351	32,088	0	48.08	5.15	5.15	.00	891940
ALT RRC#:	GRAPH.....:		84,352	115,807	0					3,172,187

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.080000	129,960	--							
01	DEWITT COUNTY	.080000	129,960	1	187972	0	1431805	950000	481,805	447,346	345453
34	CUERO ISD (DEWITT CO	.080000	129,960	2	154557	0	1190971	950000	240,971	192,875	249866
64	DEWITT CO ROAD #4	.080000	129,960	3	131285	0	1023225	950000	73,225	50,526	186674
66	DEWITT COUNTY MEDICA	.080000	129,960								
69	PECAN VALLEY WATER D	.080000	129,960		473814	0	3646001	2850000	796,001	690,747	781993
88	GONZALES CO	.920000	1,494,550								
					\$/BBLRESV: 8.97		EQUIP VAL: 151,777				
					\$/BBLPROD: 0		WI OIL VAL: 600,981		RI OIL VAL: 680,369		
					WI PAYOUT: .0		GAS VAL: 89,765		GAS VAL: 101,623		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 1,624,510		WI TOTAL: 842,520		RI TOTAL: 781,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.5 D B: 1.010 De/Dt: 19.5 / 3.0
GAS: 140.5 D B: 1.010 De/Dt: 19.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,755,680
LAST YR RI VAL: 2,364,320
LAST YR 8/8 VAL: 6,120,000

LAST YR OIL PROD: 45,692
LAST YR GAS PROD: 58,986

REMARKS1: GONZALES 92% DEWITT 8%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLMSIF

LEASE#, NAME..... 7164 - CARSON A UNIT W#1H-12H FULL WI DECIMAL = .759261 #WELLS: 12
RRC#, WELL#..... 16082 - RRC DIST..: 01 FULL RI DECIMAL = .240739 DEPTH: 12114
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.980000	2,689,000	1	27,951	116,334	0	45.70	.67	3.05	.00	969850
01	DEWITT COUNTY	.980000	2,689,000	2	25,669	95,460	0	46.35	.67	3.05	.00	903337
34	CUERO ISD (DEWITT CO	.980000	2,689,000	3	23,739	80,974	0	47.00	.67	3.05	.00	847133
61	DEWITT CO ROAD #1	.980000	2,689,000	4	22,076	70,321	0	47.66	.67	3.05	.00	798851
66	DEWITT COUNTY MEDICA	.980000	2,689,000	5	20,635	62,159	0	48.34	.67	3.05	.00	757360
69	PECAN VALLEY WATER D	.980000	2,689,000	6	19,374	55,704	0	49.02	.67	3.05	.00	721080
80	CUERO ISD (GONZALES	.020000	54,880	7	18,257	50,468	0	49.02	.67	3.05	.00	679507
				8	17,264	46,137	0	49.02	.67	3.05	.00	642548
				9	16,373	42,495	0	49.02	.67	3.05	.00	609386
					=====	=====	=====					=====
						191,338	620,052	0				6,929,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	59180	0	1029030	712873*	316,157	293,545	366407
2	48561	0	951898	626044	325,854	260,817	289086
3	41192	0	888325	626044	262,281	180,977	231315
4	35773	0	834624	626044	208,580	124,072	186961
5	31621	0	788981	626044	162,937	83,553	152364
6	28337	0	749417	626044	123,373	54,538	124962
7	25673	0	705180	626044	79,136	30,158	101798
8	23470	0	666018	626044	39,974	13,132	83297
9	21617	0	631003	626044	4,959	1,405	68413
	=====	=====	=====	=====	=====	=====	=====
	315424	0	7244476	5721225	1,523,251	1,042,197	1604603

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.86 EQUIP VAL: 97,078
\$/BBLPROD: 0 WI OIL VAL: 996,820 RI OIL VAL: 1,534,739
OIL WELLHEAD PRICE: 63.33 GAS WI GR PRICE: .78 WI PAYOUT: 4.2 GAS VAL: 45,376 GAS VAL: 69,863
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,743,870 WI TOTAL: 1,139,270 RI TOTAL: 1,604,600
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
658,994			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.1 D B: 1.020 De/Dt: 8.5 / 3.0
GAS: 356.2 D B: 1.010 De/Dt: 19.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,136,720
LAST YR RI VAL: 3,393,760
LAST YR 8/8 VAL: 8,530,480

LAST YR OIL PROD: 43,376
LAST YR GAS PROD: 103,243
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: GONZALES 2% DEWITT 98%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 177 GONZALES

LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME.....: 7505 - BARNHART UNIT C W#1-3

FULL WI DECIMAL = .788320

#WELLS: 3

RRC#, WELL#.....: 16248 - RRC DIST..: 01

FULL RI DECIMAL = .211680

DEPTH: 12112

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES

OIL FIELD#.....: 27135700

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL .560000 369,830

01 DEWITT COUNTY .560000 369,830

35 WESTHOFF ISD .560000 369,830

61 DEWITT CO ROAD #1 .560000 369,830

66 DEWITT COUNTY MEDICA .560000 369,830

69 PECAN VALLEY WATER D .560000 369,830

88 GONZALES CO .440000 290,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 4,960 39,463 0 46.75 3.94 3.94 .00 182796

2 3,979 22,658 0 47.42 3.94 3.94 .00 148743

3 3,315 16,028 0 48.08 3.94 3.94 .00 125647

4 2,834 12,436 0 48.76 3.93 3.93 .00 108935

5 2,474 10,174 0 49.44 3.93 3.93 .00 96423

6 2,193 8,616 0 50.15 3.93 3.93 .00 86699

7 1,966 7,479 0 50.15 3.93 3.93 .00 77724

00 DEWITT CO APPRAISAL .560000 369,830 21,721 116,854 0 826,967

01 DEWITT COUNTY .560000 369,830

35 WESTHOFF ISD .560000 369,830

61 DEWITT CO ROAD #1 .560000 369,830

66 DEWITT COUNTY MEDICA .560000 369,830

69 PECAN VALLEY WATER D .560000 369,830

88 GONZALES CO .440000 290,590

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 122571 0 305367 95000 210,367 195,321 76462

2 70375 0 219118 95000 124,118 99,345 47710

3 49783 0 175430 95000 80,430 55,497 33216

4 38528 0 147463 95000 52,463 31,207 24279

5 31520 0 127943 95000 32,943 16,893 18318

6 26693 0 113392 95000 18,392 8,130 14116

7 23171 0 100895 95000 5,895 2,246 10922

362641 0 1189608 665000 524,608 408,639 225023

\$/BBLRESV: 16.59 EQUIP VAL: 26,757

\$/BBLPROD: 0 WI OIL VAL: 284,069 RI OIL VAL: 156,427

WI PAYOUT: 3.4 GAS VAL: 124,570 GAS VAL: 68,596

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 660,420 WI TOTAL: 435,400 RI TOTAL: 225,020

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.59

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.4 D B: .930 De/Dt: 21.6 / 3.0

GAS: 159.5 D B: 1.030 De/Dt: 51.8 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,008,430

LAST YR RI VAL: 465,650

LAST YR 8/8 VAL: 1,474,080

LAST YR OIL PROD: 4,286

LAST YR GAS PROD: 31,120

REMARKS1: 44% GONZ 56% DEWITT

REMARKS2: API 177.32560 COMP 2.14.13

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME.....: 7267 - LORD D UNIT W#1H-2H,4H-6H FULL WI DECIMAL = .780518 #WELLS: 6
RRC#, WELL#.....: 16360 - 3,4,5H RRC DIST.: 01 FULL RI DECIMAL = .219482 DEPTH: 11690
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	15,415	0	0	45.75	1.97	3.70	.00	550450
ALT JOB#:	UNIT.....:	2	11,874	0	0	46.39	1.96	3.69	.00	429937
ALT LSE#:	EOR.....:	3	9,691	0	0	47.05	1.96	3.69	.00	355886
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			36,980	0	0					1,336,273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	1.000000	625,190	1	0	0	550450	352873	197,577	183,446	144339
				2	0	0	429937	352874	77,063	61,682	98033
				3	0	0	355886	352874	3,012	2,078	70564
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1336273	1058621	277,652	247,206	312936

\$/BBLRESV:	8.56	EQUIP VAL:	65,047		
\$/BBLPROD:	0	WI OIL VAL:	247,206	RI OIL VAL:	312,936
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	625,190	WI TOTAL:	312,250	RI TOTAL:	312,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
371,446		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	49.3 D	B: 1.080	De/Dt: 25.9 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	6	EQ SCH#:	41	VAL:	77,160
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,703,430
LAST YR RI VAL: 1,681,810
LAST YR 8/8 VAL: 5,385,240

LAST YR OIL PROD: 15,441
LAST YR GAS PROD: 51,786

REMARKS1:
REMARKS2: LEASE USE GAS 4.22.2020
MC1:
MC2:

REMARKS1: 45% GONZALES 55% DEWITT
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME..... 7266 - PRESTON A UNIT 4H,6H-7H,9-10HR FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#..... 16436 - 6H&7H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 11436
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 20,325	38,596	0	45.75	2.18	3.96	.00	697402
ALT G\$ RRC:	2 17,625	29,820	0	46.39	2.18	3.96	.00	613218
ALT JOB#:	3 15,565	24,315	0	47.05	2.18	3.96	.00	549250
ALT LSE#:	4 13,938	20,534	0	47.71	2.18	3.95	.00	498736
ALT RRC#:	5 12,622	17,777	0	48.38	2.18	3.95	.00	457989
	6 11,534	15,674	0	49.06	2.18	3.95	.00	424394
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,622	14,017	0	49.06	2.18	3.95	.00	390836
---	8 9,842	12,683	0	49.06	2.18	3.95	.00	362136
80 CUERO ISD (GONZALES 1.000000 2,872,990	9 9,173	11,578	0	49.06	2.18	3.95	.00	337521
	10 8,588	10,651	0	49.06	2.18	3.95	.00	315995
	11 8,075	9,862	0	49.06	2.18	3.95	.00	297120
	12 7,617	9,185	0	49.06	2.18	3.95	.00	280268
	13 7,213	8,595	0	49.06	2.18	3.95	.00	265402
	14 6,849	8,074	0	49.06	2.18	3.95	.00	252009
	15 6,518	7,614	0	49.06	2.18	3.95	.00	239830
	16 6,216	7,203	0	49.06	2.18	3.95	.00	228718
	=====	=====	=====					=====
	172,322	246,178	0					6,210,824

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 63104	0	760506	233294	527,212	489,505	252406
	2 48756	0	661974	233294	428,680	343,120	189686
*** PARAMETERS ***	3 39755	0	589005	233294	355,711	245,444	146067
	4 33573	0	532309	233294	299,015	177,866	114364
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5 29065	0	487054	233294	253,760	130,125	90754
YRS FLAT: FMVF: 8/8 RES:	6 25627	0	450021	233294	216,727	95,806	72762
	7 22918	0	413754	233294	180,460	68,772	58102
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.54	8 20737	0	382873	233294	149,579	49,140	46707
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61	9 18930	0	356451	233294	123,157	34,879	37782
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10 17414	0	333409	233294	100,115	24,443	30709
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11 16124	0	313244	233294	79,950	16,827	25074
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12 15017	0	295285	233294	61,991	11,248	20544
	13 14053	0	279455	233294	46,161	7,220	16898
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14 13201	0	265210	233294	31,916	4,303	13939
-----	15 12449	0	252279	233294	18,985	2,207	11527
245,573	16 11777	0	240495	233294	7,201	722	9552
-----	=====	=====	=====	=====	=====	=====	=====
	402500	0	6613324	3732704	2,880,620	1,701,627	1136873

\$/BBLRESV: 12.36	EQUIP VAL: 34,496
\$/BBLPROD: 0	WI OIL VAL: 1,598,063
WI PAYOUT: 4.5	GAS VAL: 103,563
RI PAYOUT: 5.4	PRD VAL: 0
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.2 D B: 1.020 De/Dt: 14.2 / 3.0 8/8 VALUE: 2,872,990 WI TOTAL: 1,736,120 RI TOTAL: 1,136,870
GAS: 122.9 D B: 1.010 De/Dt: 25.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,498,090
LAST YR RI VAL: 2,127,140
LAST YR 8/8 VAL: 5,625,230

LAST YR OIL PROD: 24,573
LAST YR GAS PROD: 50,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME.....: 7262 - BURROW UNIT W#4H-5H FULL WI DECIMAL = .747917 #WELLS: 5
RRC#, WELL#.....: 16475 - RRC DIST.: 01 FULL RI DECIMAL = .252083 DEPTH: 11863
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.030000								
01	DEWITT COUNTY	.030000								
31	YOAKUM ISD (DEWITT C	.030000		\$/BBLRESV: .00		EQUIP VAL:	0			
62	DEWITT CO ROAD #2	.030000		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
68	YOAKUM HOSPITAL DIST	.030000		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
69	PECAN VALLEY WATER D	.030000		RI PAYOUT: .0		PRD VAL:	0	PRD VAL:	0	
88	GONZALES CO	.970000								

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,993,780
LAST YR RI VAL: 1,208,830
LAST YR 8/8 VAL: 3,202,610

LAST YR OIL PROD: 6,199
LAST YR GAS PROD: 12,184

REMARKS1: API 177-32743
REMARKS2: 97% GONZALES 3% DEWITT
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/15/2026 MNRLMSIF

LEASE#, NAME..... 7450 - MCKEE UNIT A W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 16483 - 1 RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 12173
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	2,769	2,469	0	46.75	3.17	3.17	.00	103561
ALT JOB#:	UNIT.....:	2	2,227	1,735	0	47.42	3.17	3.17	.00	84483
ALT LSE#:	EOR.....:	3	1,863	1,338	0	48.08	3.16	3.16	.00	71658
ALT RRC#:	GRAPH.....:		6,859	5,542	0					259,702

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	YOAKUM ISD (GONZALES	1.000000	114,890	1	6261	0	109822	73458	36,364	33,763	25601
				2	4400	0	88883	73459	15,424	12,346	18018
				3	3382	0	75040	73459	1,581	1,091	13229
					14043	0	273745	220376	53,369	47,200	56848

\$/BBLRESV:	8.16	EQUIP VAL:	10,841		
\$/BBLPROD:	0	WI OIL VAL:	44,779	RI OIL VAL:	53,932
WI PAYOUT:	.0	GAS VAL:	2,421	GAS VAL:	2,916
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	114,890	WI TOTAL:	58,040	RI TOTAL:	56,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
77,325

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.020 De/Dt: 21.5 / 3.0
GAS: 8.4 D B: 1.000 De/Dt: 34.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 795,770
LAST YR RI VAL: 292,710
LAST YR 8/8 VAL: 1,088,480

LAST YR OIL PROD: 2,998
LAST YR GAS PROD: 4,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME.....: 7393 - W JANCA UNIT A W#1 FULL WI DECIMAL = .793849 #WELLS: 1
RRC#, WELL#.....: 16505 - RRC DIST.: 01 FULL RI DECIMAL = .206151 DEPTH: 12147
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.780000	9,790							
01	DEWITT COUNTY	.780000	9,790	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
35	WESTHOFF ISD	.780000	9,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	.780000	9,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	.780000	9,790	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.780000	9,790			=====				=====
88	GONZALES CO	.220000	2,760	8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	12,860
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	723,970
LAST YR RI VAL:	267,790
LAST YR 8/8 VAL:	991,760

LAST YR OIL PROD:	2,039
LAST YR GAS PROD:	1,801

REMARKS1: 22% GONZALES 78% DEWITT
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME..... 7395 - LEPORI UNIT W#1H-7H FULL WI DECIMAL = .795223 #WELLS: 7
RRC#, WELL#..... 16562 - RRC DIST.: 01 FULL RI DECIMAL = .204777 DEPTH: 11982
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	18,913	116,902	0	45.75	2.08	4.04	.00	688082
ALT JOB#:	UNIT.....:	2	15,788	88,005	0	46.39	2.08	4.04	.00	582426
ALT LSE#:	EOR.....:	3	13,545	70,563	0	47.05	2.08	4.03	.00	506789
ALT RRC#:	GRAPH.....:	4	11,860	58,883	0	47.71	2.08	4.03	.00	449969
		5	10,547	50,513	0	48.38	2.08	4.03	.00	405774
		6	9,493	44,224	0	49.06	2.08	4.03	.00	370356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,631	39,321	0	49.06	2.08	4.03	.00	336727
				8	7,912	35,394	0	49.06	2.08	4.03	.00	308676

00	DEWITT CO APPRAISAL	.050000	112,520	=====	=====	=====						=====
01	DEWITT COUNTY	.050000	112,520	96,689	503,805	0						3,648,799
34	CUERO ISD (DEWITT CO	.050000	112,520									

62	DEWITT CO ROAD #2	.050000	112,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	DEWITT COUNTY MEDICA	.050000	112,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
69	PECAN VALLEY WATER D	.050000	112,520	--	-----	-----	-----	-----	-----	-----	-----	-----
88	GONZALES CO	.950000	2,137,830	1	193363	0	881445	338152	543,293	504,436	255412	

				2	145566	0	727992	338153	389,839	312,031	180650	
				3	116716	0	623505	338153	285,352	196,896	133079	
				4	97396	0	547365	338153	209,212	124,448	100839	
				5	83552	0	489326	338153	151,173	77,520	77935	
				6	73149	0	443505	338153	105,352	46,572	61135	
				7	65039	0	401766	338153	63,613	24,242	48039	
				8	58544	0	367220	338153	29,067	9,550	38105	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					833325	0	4482124	2705223	1,776,901	1,295,695	895194	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 13.72	EQUIP VAL: 59,461			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,054,797	RI OIL VAL: 728,758		
			WI PAYOUT: 3.7	GAS VAL: 240,897	GAS VAL: 166,435		
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.43						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71	8/8 VALUE: 2,250,350	WI TOTAL: 1,355,160	RI TOTAL: 895,190			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
355,950			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	57.3 D	B: .990	De/Dt: 17.9 / 3.0
GAS:	378.6 D	B: .990	De/Dt: 27.8 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#: 41	VAL: 90,020
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,841,180
LAST YR RI VAL:	2,540,600
LAST YR 8/8 VAL:	9,381,780

LAST YR OIL PROD:	22,099
LAST YR GAS PROD:	195,892

REMARKS1: 95% GONZALES 5% DEWITT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLTCUE

LEASE#, NAME.....: 7451 - OTTO UNIT W#3H-6H,9H FULL WI DECIMAL = .799622 #WELLS: 5
RRC#, WELL#.....: 16612 - RRC DIST.: 01 FULL RI DECIMAL = .200378 DEPTH: 11995
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.

OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	8,118	28,982	0	45.75	2.44	2.58	.00	296978
ALT JOB#:	UNIT.....:	2	6,565	23,462	0	46.40	2.44	2.58	.00	243578
ALT LSE#:	EOR.....:	3	5,515	19,720	0	47.06	2.44	2.58	.00	207531
ALT RRC#:	GRAPH.....:	4	4,752	17,011	0	47.71	2.44	2.58	.00	181289
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			24,950	89,175	0					929,376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	YOAKUM ISD (GONZALES	1.000000	510,740	1	56546	0	353524	218637*	134,887	125,240	83369
				2	45776	0	289354	198949	90,405	72,362	59329
				3	38475	0	246006	198949	47,057	32,470	43858
				4	33190	0	214479	198949	15,530	9,238	33246
				=====	=====	=====	=====	=====	=====	=====	=====
					173987	0	1103363	815484	287,879	239,310	219802
				\$/BBLRESV: 10.10		EQUIP VAL:		51,625			
				\$/BBLPROD: 0		WI OIL VAL:		201,574		RI OIL VAL: 185,142	
				WI PAYOUT: .0		GAS VAL:		37,736		GAS VAL: 34,660	
				RI PAYOUT: 2.9		PRD VAL:		0		PRD VAL: 0	
				=====		=====		=====		=====	
				8/8 VALUE: 510,740		WI TOTAL:		290,940		RI TOTAL: 219,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.40 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

209,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.010 De/Dt: 21.0 / 3.0
GAS: 89.5 D B: 1.010 De/Dt: 20.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,282,690
LAST YR RI VAL: 721,350
LAST YR 8/8 VAL: 2,004,040

LAST YR OIL PROD: 10,130
LAST YR GAS PROD: 32,711
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME.....: 7453 - GILL TRUST UNIT W#4H-6H,8H-11H FULL WI DECIMAL = .782113 #WELLS: 7
RRC#, WELL#.....: 16665 - RRC DIST.: 01 FULL RI DECIMAL = .217887 DEPTH: 11726
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	12,738	75,029	0	45.75	2.05	3.93	.00	455787
ALT JOB#:	UNIT.....:	2	10,720	62,918	0	46.40	2.05	3.93	.00	389029
ALT LSE#:	EOR.....:	3	9,260	54,201	0	47.06	2.05	3.93	.00	340826
ALT RRC#:	GRAPH.....:	4	8,151	47,624	0	47.71	2.05	3.92	.00	304151
		5	7,279	42,483	0	48.39	2.05	3.92	.00	275484
		6	6,577	38,352	0	49.07	2.05	3.92	.00	252414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	54,725	320,607	0	2,017,691
80	CUERO ISD (GONZALES	1.000000	1,255,650				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120296	0	576083	294273	281,810	261,654	178316
2	100878	0	489907	294274	195,633	156,587	131567
3	86902	0	427728	294274	133,454	92,085	99676
4	76357	0	380508	294274	86,234	51,295	76893
5	68114	0	343598	294274	49,324	25,293	60264
6	61491	0	313905	294274	19,631	8,678	47788
	514038	0	2531729	1765643	766,086	595,592	594504

\$/BBLRESV:	11.09	EQUIP VAL:	65,555		
\$/BBLPROD:	0	WI OIL VAL:	474,664	RI OIL VAL:	473,797
WI PAYOUT:	3.6	GAS VAL:	120,928	GAS VAL:	120,707
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,255,650	WI TOTAL:	661,150	RI TOTAL:	594,500
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 63.40 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,762			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.4 D B: 1.010 De/Dt: 17.1 / 3.0
GAS: 226.7 D B: 1.020 De/Dt: 17.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,659,990
LAST YR RI VAL: 1,461,140
LAST YR 8/8 VAL: 4,121,130

LAST YR OIL PROD: 15,997
LAST YR GAS PROD: 92,319

REMARKS1:

REMARKS2:

MC1:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME..... 7439 - MUDD UNIT A W#1-3 FULL WI DECIMAL = .793236 #WELLS: 3
RRC#, WELL#..... 16825 - RRC DIST...: 01 FULL RI DECIMAL = .206764 DEPTH: 12265
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	2,554	16,479	0	46.75	1.98	1.98	.00	94712
ALT JOB#:	UNIT.....:	2	1,990	12,941	0	47.42	1.98	1.98	.00	74854
ALT LSE#:	EOR.....:	3	1,624	10,650	0	48.08	1.98	1.98	.00	61937
ALT RRC#:	GRAPH.....:		6,168	40,070	0					231,503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.820000	136,530	--							
01	DEWITT COUNTY	.820000	136,530	1	25882	0	120594	71250	49,344	45,815	29313
34	CUERO ISD (DEWITT CO	.820000	136,530	2	20325	0	95179	71250	23,929	19,153	20117
62	DEWITT CO ROAD #2	.820000	136,530	3	16727	0	78664	71250	7,414	5,116	14458
66	DEWITT COUNTY MEDICA	.820000	136,530								
69	PECAN VALLEY WATER D	.820000	136,530		62934	0	294437	213750	80,687	70,084	63888
88	GONZALES CO	.180000	29,970								

\$/BBLRESV:	11.26	EQUIP VAL:	32,524		
\$/BBLPROD:	0	WI OIL VAL:	55,104	RI OIL VAL:	50,232
WI PAYOUT:	.0	GAS VAL:	14,980	GAS VAL:	13,656
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	166,500	WI TOTAL:	102,610	RI TOTAL:	63,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
75,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .960 De/Dt: 24.5 / 3.0
GAS: 51.9 D B: .990 De/Dt: 23.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	41	VAL:	38,580
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 258,110
LAST YR RI VAL: 210,700
LAST YR 8/8 VAL: 468,810

LAST YR OIL PROD: 1,416
LAST YR GAS PROD: 18,589

REMARKS1: 18% GONZALES 82% DEWITT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

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LEASE#, NAME.....: 7394 - WINKLER UNIT A W#1          FULL WI DECIMAL = .788104          #WELLS: 1
RRC#, WELL#.....: 16854 - 1          RRC DIST...: 01    FULL RI DECIMAL = .211896          DEPTH: 12191
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	---	---	---	---	---	---	---	---
BURLINGTON RESOURCES								
27135700								
EAGLEVILLE (EAGLE FORD-1)								

ALT FRZ.:	ALT G\$ RRC:	2	2,765	2,951	0	47.42	.74	.74	.00	103333
ALT JOB#:	UNIT.....:	3	2,517	2,643	0	48.08	.74	.74	.00	95374
ALT LSE#:	EOR.....:	4	2,318	2,403	0	48.76	.74	.74	.00	89076
ALT RRC#:	GRAPH.....:	5	2,154	2,213	0	49.44	.74	.74	.00	83928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	8	9	0	10	11	12	13	14	15
--	-----	----	-----		8	1,899	1,926	0	50.15	.74	.74	.00	75055	
					8	1,796	1,814	0	50.15	.74	.74	.00	70984	
00	DEWITT CO APPRAISAL	.720000	332,790		9	1,706	1,718	0	50.15	.74	.74	.00	67427	
01	DEWITT COUNTY	.720000	332,790		10	1,627	1,633	0	50.15	.74	.74	.00	64305	
35	WESTHOFF ISD	.720000	332,790		11	1,557	1,560	0	50.15	.74	.74	.00	61538	
61	DEWITT CO ROAD #1	.720000	332,790		12	1,494	1,492	0	50.15	.74	.74	.00	59048	
66	DEWITT COUNTY MEDICA	.720000	332,790		13	1,437	1,433	0	50.15	.74	.74	.00	56795	
69	PECAN VALLEY WATER D	.720000	332,790		14	1,385	1,379	0	50.15	.74	.74	.00	54740	
88	GONZALES CO	.280000	129,420		15	1,338	1,330	0	50.15	.74	.74	.00	52882	

	16	1,292	1,284	0	50.15	.74	.74	.00	51064
	17	1,253	1,243	0	50.15	.74	.74	.00	49523
	18	1,215	1,206	0	50.15	.74	.74	.00	48021
	19	1,179	1,170	0	50.15	.74	.74	.00	46598
	20	1,144	1,135	0	50.15	.74	.74	.00	45215
	21	1,110	1,101	0	50.15	.74	.74	.00	43871
	22	1,077	1,068	0	50.15	.74	.74	.00	42567
	23	1,045	1,036	0	50.15	.74	.74	.00	41302
	24	1,014	1,005	0	50.15	.74	.74	.00	40077
*** PARAMETERS ***	25	984	975	0	50.15	.74	.74	.00	38891
	26	954	946	0	50.15	.74	.74	.00	37705

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		41,362	42,099	0	1,612,696

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: .87		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .87	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	1969	0	115706	38000	77,706	72,148	29010
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	1721	0	105054	38000	67,054	53,671	22903

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	5	6	7	8	9	10	11	12	13
-----	-----	-----	-----	1401	1291	1200	1123	1058	1002	952	910	870	830
40,000	-----	-----	-----	0	0	0	0	0	0	0	0	0	0
-----	-----	-----	-----	90477	85219	80840	76178	72042	68429	65257	62448	59918	57324
	-----	-----	-----	38000	38000	38000	38000	38000	38000	38000	38000	38000	38000
	-----	-----	-----	52,477	47,219	42,840	38,178	34,042	30,429	27,257	24,448	21,918	19,624
	-----	-----	-----	31,215	24,214	18,937	14,550	11,183	8,617	6,655	5,146	3,976	3,073
	-----	-----	-----	14916	12216	10077	8258	6790	5608	4651	3870	3229	2733

ALT JAN 1 HYPERBOLIC FORECAST:					14	804	0	55544	38000	17,544	2,366	2264
QIL:	9.0 D	B: 1.500	De/Dt: 11.2 / 3.0	15	776	0	53658	38000	15,658	1,820	1902	
GAS:	10.0 D	B: 1.550	De/Dt: 13.8 / 3.0	16	749	0	51813	38000	13,813	1,384	1596	
PRD:	M	B:	De/Dt: /	17	725	0	50248	38000	12,248	1,058	1346	

PROD WELLS:	1	EQ	SCH#: 41	VAL:	12,860	19	682	0	47280	38000	9,280	596	958
SERV WELLS:		EQ	SCH#:	VAL:		20	662	0	45877	38000	7,877	436	809
INJ WELLS:		EQ	SCH#:	VAL:		21	642	0	44513	38000	6,513	310	682
COMPRESSRS:		HP:		VAL:		22	623	0	43190	38000	5,190	214	575
OTHER EQ VALUE(RCNLD):						23	604	0	41906	38000	3,906	139	485

LAST YR WI VAL:	49,410	26	552	0	38257	38000	257	5	291
LAST YR RI VAL:	53,430		=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	102,840		24551	0	1637247	988000	649,247	303,282	155400

		\$/BBLRESV:	9.16	EQUIP VAL:	3,530		
LAST YR OIL PROD:	2,175	\$/BBLPROD:	0	WI OIL VAL:	298,734	RI OIL VAL:	153,070
LAST YR GAS PROD:	4,616	WI PAYOUT:	5.1	GAS VAL:	4,548	GAS VAL:	2,330
		RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0

REMARKS1: 28% GONZALES 72% DEWITT	8/8 VALUE:	462,210	WI TOTAL:	306,810	RI TOTAL:	155,400
REMARKS2:						
MC1:						
MC2:						

REMARKS1:	\$/BBLRESV:	13.08	EQUIP VAL:	9,604		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	2,750,656	RI OIL VAL:	1,020,204
MC1:	WI PAYOUT:	5.2	GAS VAL:	287,995	GAS VAL:	106,816
MC2:	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
				=====		=====
	8/8 VALUE:	4,175,280	WI TOTAL:	3,048,260	RI TOTAL:	1,127,020

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME..... 7440 - WILDE TRUST UNIT W#1H-8H FULL WI DECIMAL = .777712 #WELLS: 8
RRC#, WELL#..... 16986 - RRC DIST.: 01 FULL RI DECIMAL = .222288 DEPTH: 12011
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.280000	1,182,110	1	27,551	68,885	0	46.75	3.84	3.84	.00	1001700
01	DEWITT COUNTY	.280000	1,182,110	2	24,821	52,924	0	47.42	3.84	3.84	.00	915376
35	WESTHOFF ISD	.280000	1,182,110	3	22,590	43,043	0	48.08	3.84	3.84	.00	844694
61	DEWITT CO ROAD #1	.280000	1,182,110	4	20,725	36,312	0	48.76	3.84	3.84	.00	785918
66	DEWITT COUNTY MEDICA	.280000	1,182,110	5	19,148	31,425	0	49.44	3.83	3.83	.00	736242
69	PECAN VALLEY WATER D	.280000	1,182,110	6	17,794	27,711	0	50.15	3.83	3.83	.00	694006
88	GONZALES CO	.720000	3,039,690	7	16,621	24,793	0	50.15	3.83	3.83	.00	648257
				8	15,592	22,438	0	50.15	3.83	3.83	.00	608123
				9	14,683	20,497	0	50.15	3.83	3.83	.00	572670
				10	13,876	18,869	0	50.15	3.83	3.83	.00	541195
				11	13,153	17,485	0	50.15	3.83	3.83	.00	512997
				12	12,502	16,293	0	50.15	3.83	3.83	.00	487606
				13	11,912	15,254	0	50.15	3.83	3.83	.00	464595
				14	11,378	14,342	0	50.15	3.83	3.83	.00	443768
				15	10,887	13,532	0	50.15	3.83	3.83	.00	424618
				16	10,435	12,812	0	50.15	3.83	3.83	.00	406989
					=====	=====	=====					=====
					263,668	436,615	0					10,088,754

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	205719	0	1207419	427500	779,919	724,140	321813
	2	158053	0	1073429	427500	645,929	517,008	248784
*** PARAMETERS ***	3	128544	0	973238	427500	545,738	376,564	196143
	4	108443	0	894361	427500	466,861	277,708	156735
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	93604	0	829846	427500	402,346	206,319	126460
YRS FLAT: FMVF: 8/8 RES:	6	82541	0	776547	427500	349,047	154,300	102903
	7	73849	0	722106	427500	294,606	112,272	83208
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.48	8	66835	0	674958	427500	247,458	81,295	67630
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48	9	61053	0	633723	427500	206,223	58,405	55216
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	56204	0	597399	427500	169,899	41,481	45262
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	52081	0	565078	427500	137,578	28,956	37228
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	48531	0	536137	427500	108,637	19,711	30715
	13	45436	0	510031	427500	82,531	12,909	25408
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	42720	0	486488	427500	58,988	7,954	21075
	15	40307	0	464925	427500	37,425	4,350	17513
450,000	16	38162	0	445151	427500	17,651	1,769	14581
		=====	=====	=====	=====	=====	=====	=====
		1302082	0	11390836	6840000	4,550,836	2,625,141	1550674

\$/BBLRESV: 11.34 EQUIP VAL: 45,995
\$/BBLPROD: 0 WI OIL VAL: 2,325,061 RI OIL VAL: 1,373,416
WI PAYOUT: 4.6 GAS VAL: 300,077 GAS VAL: 177,256
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.8 D B: 1.010 De/Dt: 10.4 / 3.0 8/8 VALUE: 4,221,800 WI TOTAL: 2,671,130 RI TOTAL: 1,550,670
GAS: 220.3 D B: 1.031 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,594,090
LAST YR RI VAL: 2,917,670
LAST YR 8/8 VAL: 9,511,760

LAST YR OIL PROD: 30,949
LAST YR GAS PROD: 94,716

REMARKS1: 72% GONZALES 28% DEWITT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME.....: 7441 - KOLM UNIT A W#1 FULL WI DECIMAL = .799342 #WELLS: 1
RRC#, WELL#.....: 16987 - 1 RRC DIST...: 01 FULL RI DECIMAL = .200658 DEPTH: 12514
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.960000	12,050							
01	DEWITT COUNTY	.960000	12,050	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
31	YOAKUM ISD (DEWITT C	.960000	12,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	.960000	12,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	.960000	12,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.960000	12,050			=====				=====
85	YOAKUM ISD (GONZALES	.040000	500	8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	1.5 D B: 1.500	De/Dt: 18.7 / 3.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	12,860
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	12,550
LAST YR RI VAL:	
LAST YR 8/8 VAL:	12,550

LAST YR OIL PROD:	40
LAST YR GAS PROD:	63

REMARKS1: 4% GONZALES 96% DEWITT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME.....: 7454 - J M PRESTON UNIT W#1-2H 5-8H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 16991 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 11209
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.

OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 37,969	77,001	0	46.75	4.09	4.09	.00	1331288
ALT JOB#:	2 32,680	62,372	0	47.42	4.08	4.08	.00	1162264
ALT LSE#:	3 28,682	52,471	0	48.08	4.08	4.08	.00	1034273
ALT RRC#:	4 25,554	45,316	0	48.76	4.08	4.08	.00	934510
	5 23,037	39,899	0	49.44	4.08	4.08	.00	854212
	6 20,970	35,653	0	50.15	4.08	4.08	.00	788734
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 19,243	32,237	0	50.15	4.08	4.08	.00	723777
---	8 17,778	29,424	0	50.15	4.08	4.08	.00	668675
80 CUERO ISD (GONZALES .780000 3,890,190	9 16,518	27,068	0	50.15	4.08	4.08	.00	621283
	10 15,426	25,067	0	50.15	4.08	4.08	.00	580210
	11 14,468	23,344	0	50.15	4.08	4.08	.00	544178
	12 13,620	21,849	0	50.15	4.08	4.08	.00	512282
	=====	=====	=====					=====
	265,945	471,701	0					9,755,686

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 236201	0	1567489	570000	997,489	926,149	487228
	2 190858	0	1353122	570000	783,122	626,819	365735
	3 160561	0	1194834	570000	624,834	431,142	280829
	4 138667	0	1073177	570000	503,177	299,310	219336
	5 122091	0	976303	570000	406,303	208,348	173508
	6 109098	0	897832	570000	327,832	144,921	138751
*** PARAMETERS ***	7 98645	0	822422	570000	252,422	96,195	110520
	8 90037	0	758712	570000	188,712	61,995	88658
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	9 82828	0	704111	570000	134,111	37,982	71547
YRS FLAT: FMVF: 8/8 RES:	10 76705	0	656915	570000	86,915	21,220	58045
	11 71433	0	615611	570000	45,611	9,600	47299
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.76	12 66858	0	579140	570000	9,140	1,658	38694
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	1443982	0	11199668	6840000	4,359,668	2,865,339	2080150
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	\$/BBLRESV: 12.51		EQUIP VAL: 41,930				
	\$/BBLPROD: 0		WI OIL VAL: 2,495,908		RI OIL VAL: 1,811,954		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 4.0		GAS VAL: 369,428		GAS VAL: 268,194		
-----	RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
600,000			=====		=====		
-----	8/8 VALUE: 4,987,420		WI TOTAL: 2,907,270		RI TOTAL: 2,080,150		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.9 D B: .990 De/Dt: 14.9 / 3.0
GAS: 237.8 D B: 1.030 De/Dt: 20.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,706,040
LAST YR RI VAL: 3,734,550
LAST YR 8/8 VAL: 10,440,590

LAST YR OIL PROD: 45,465
LAST YR GAS PROD: 108,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/15/2026 MNRLMSIF

LEASE#, NAME..... 7442 - ADAMEK UNIT A W#1,3H FULL WI DECIMAL = .791554 #WELLS: 2
RRC#, WELL#..... 17005 - 1 RRC DIST...: 01 FULL RI DECIMAL = .208446 DEPTH: 12484
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	34,632	50,032	0	46.75	1.29	5.92	.00	1281562
ALT JOB#:	UNIT.....:	2	22,761	15,815	0	47.42	1.29	5.92	.00	854345
ALT LSE#:	EOR.....:	3	16,982	5,001	0	48.08	1.29	5.92	.00	646300
ALT RRC#:	GRAPH.....:	4	13,549	1,582	0	48.76	1.29	5.92	.00	522940
		=====	=====	=====						=====
			87,924	72,430	0					3,305,147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.850000	1,788,760	1	51088	0	1332650	458569	874,081	811,566	372277
01	DEWITT COUNTY	.850000	1,788,760	2	16149	0	870494	458570	411,924	329,708	198255
31	YOAKUM ISD (DEWITT C	.850000	1,788,760	3	5107	0	651407	458570	192,837	133,060	124357
62	DEWITT CO ROAD #2	.850000	1,788,760	4	1615	0	524555	458570	65,985	39,250	85633
68	YOAKUM HOSPITAL DIST	.850000	1,788,760		=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	.850000	1,788,760		73959	0	3379106	1834279	1,544,827	1,313,584	780522
85	YOAKUM ISD (GONZALES	.150000	315,670								

\$/BBLRESV:	18.46	EQUIP VAL:	10,325
\$/BBLPROD:	0	WI OIL VAL:	1,284,832
WI PAYOUT:	2.2	GAS VAL:	28,750
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,104,430	WI TOTAL:	1,323,910
		RI TOTAL:	780,520

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.91	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
482,705		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	124.1 D	B: 1.000	De/Dt: 40.2 / 3.0
GAS:	231.0 D	B: .001	De/Dt: 68.4 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,573,530
LAST YR RI VAL: 4,143,140
LAST YR 8/8 VAL: 14,716,670

LAST YR OIL PROD: 48,690
LAST YR GAS PROD: 126,926

REMARKS1: 15% GONZALES 85% DEWITT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME.....: 7452 - EDSEL UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17077 - RRC DIST...: 01 FULL RI DECIMAL = .250000 DEPTH: 11038
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	2,440	310	0	45.75	2.23	3.71	.00	83723
ALT JOB#:	UNIT.....:	2	1,789	242	0	46.39	2.23	3.71	.00	62244
ALT LSE#:	EOR.....:	3	1,397	202	0	47.05	2.23	3.71	.00	49297
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,626	754	0					195,264

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	1.000000	120,720	1	518	0	84241	47628*	36,613	33,994	26293
				2	405	0	62649	42628	20,021	16,025	17006
				3	338	0	49635	42628	7,007	4,835	11718
				=====	=====	=====	=====	=====	=====	=====	=====
					1261	0	196525	132884	63,641	54,854	55017
					\$/BBLRESV: 12.92		EQUIP VAL:	10,841			
					\$/BBLPROD: 0		WI OIL VAL:	54,502	RI OIL VAL:	54,664	
					WI PAYOUT: .0		GAS VAL:	352	GAS VAL:	353	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
					=====		=====	=====	=====	=====	=====
				8/8 VALUE:	120,720		WI TOTAL:	65,700	RI TOTAL:	55,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,872

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: .800 De/Dt: 29.4 / 3.0
GAS: 1.0 D B: 1.320 De/Dt: 24.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,070
LAST YR RI VAL: 216,860
LAST YR 8/8 VAL: 528,930

LAST YR OIL PROD: 4,454
LAST YR GAS PROD: 1,177
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: 12% GONZ 80% DEW
REMARKS2: API 177.32826 COMP 3.18.13
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/10/2026 MNRLMSIF

LEASE#, NAME..... 7533 - BARNHART (EF) D W#1H-8H FULL WI DECIMAL = .738391 #WELLS: 8
RRC#, WELL#..... 17171 - RRC DIST.: 01 FULL RI DECIMAL = .261609 DEPTH: 11834
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	3,157	0	0	46.75	3.84	3.84	.00	108979
ALT JOB#:	UNIT.....:	2	2,293	0	0	47.42	3.84	3.84	.00	80288
ALT LSE#:	EOR.....:	3	1,798	0	0	48.08	3.84	3.84	.00	63832
ALT RRC#:	GRAPH.....:	4	1,481	0	0	48.76	3.84	3.84	.00	53322
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			8,729	0	0					306,421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	.220000	46,810	1	0	0	108979	48450	60,529	56,200	36005
				2	0	0	80288	48450	31,838	25,483	23066
				3	0	0	63832	48450	15,382	10,614	15947
				4	0	0	53322	48450	4,872	2,898	11583
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	306421	193800	112,621	95,195	86601

\$/BBLRESV:	14.77	EQUIP VAL:	30,975
\$/BBLPROD:	0	WI OIL VAL:	95,195
RI OIL VAL:		86,601	
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	212,770	WI TOTAL:	126,170
		RI TOTAL:	86,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.48	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
51,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5 D	B: .990	De/Dt: 31.1 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	41	VAL:	38,580
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,538,910
LAST YR RI VAL: 1,458,880
LAST YR 8/8 VAL: 4,997,790

LAST YR OIL PROD: 12,957
LAST YR GAS PROD: 19,965

REMARKS1: API 177.33089 COMP 10.16.13
REMARKS2: GAS IS LEASE USE & SOLD
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME..... 7490 - DRAKE-BORCHERS UNIT W#1H-6H,9H FULL WI DECIMAL = .787822 #WELLS: 10
RRC#, WELL#..... 17245 - RRC DIST..: 01 FULL RI DECIMAL = .212178 DEPTH: 12179
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.370000	276,610	1	61856	0	920416	689718	230,698	214,198	231156
01	DEWITT COUNTY	.370000	276,610	2	46415	0	782677	689718	92,959	74,406	170926
31	YOAKUM ISD (DEWITT C	.370000	276,610								
62	DEWITT CO ROAD #2	.370000	276,610		108271	0	1703093	1379436	323,657	288,604	402082
68	YOAKUM HOSPITAL DIST	.370000	276,610								
69	PECAN VALLEY WATER D	.370000	276,610								
88	GONZALES CO	.630000	470,990								
					\$/BBLRESV: 7.97		EQUIP VAL: 56,916				
					\$/BBLPROD: 0		WI OIL VAL: 270,256		RI OIL VAL: 376,520		
					WI PAYOUT: .0		GAS VAL: 18,347		GAS VAL: 25,562		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	747,600	WI TOTAL:	345,520	RI TOTAL:	402,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

726,019

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.1 D B: 1.030 De/Dt: 16.7 / 3.0
GAS: 72.9 D B: 1.020 De/Dt: 28.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,692,840
LAST YR RI VAL: 1,904,400
LAST YR 8/8 VAL: 5,597,240

LAST YR OIL PROD: 23,212
LAST YR GAS PROD: 34,118

REMARKS1: GONZALES 63% DEWITT 37%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/10/2026 MNRLMSIF

LEASE#, NAME..... 7489 - MCMANUS UNIT 1H,3H,6H-8H FULL WI DECIMAL = .794815 #WELLS: 8
RRC#, WELL#..... 17286 - RRC DIST.: 01 FULL RI DECIMAL = .205185 DEPTH: 11503
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 29,300	42,252	0	46.75	3.75	3.75	.00	1088718
ALT JOB#:	2 25,900	24,474	0	47.42	3.75	3.75	.00	976174
ALT LSE#:	3 23,213	17,296	0	48.08	3.75	3.75	.00	887078
ALT RRC#:	4 21,035	13,388	0	48.76	3.75	3.75	.00	815215
	5 19,235	10,924	0	49.44	3.75	3.75	.00	755852
	6 17,723	9,226	0	50.15	3.75	3.75	.00	706438
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,429	7,988	0	50.15	3.75	3.75	.00	654860
---	8 15,314	7,040	0	50.15	3.75	3.75	.00	610416
85 YOAKUM ISD (GONZALES .120000 493,440	9 14,342	6,295	0	50.15	3.75	3.75	.00	571672
	10 13,489	5,694	0	50.15	3.75	3.75	.00	537671
	11 12,730	5,195	0	50.15	3.75	3.75	.00	507417
	12 12,055	4,777	0	50.15	3.75	3.75	.00	480512
	13 11,448	4,420	0	50.15	3.75	3.75	.00	456317
	14 10,899	4,116	0	50.15	3.75	3.75	.00	434434
	15 10,401	3,848	0	50.15	3.75	3.75	.00	414584
	16 9,943	3,614	0	50.15	3.75	3.75	.00	396328
	17 9,531	3,407	0	50.15	3.75	3.75	.00	379905
	272,987	173,954	0					10,673,591

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 125934	0	1214652	380000	834,652	774,958	292403
	2 72946	0	1049120	380000	669,120	535,571	219611
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3 51552	0	938630	380000	558,630	385,460	170856
YRS FLAT: FMVF: 8/8 RES:	4 39904	0	855119	380000	475,119	282,620	135352
	5 32560	0	788412	380000	408,412	209,429	108514
	6 27499	0	733937	380000	353,937	156,462	87841
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.38	7 23809	0	678669	380000	298,669	113,820	70633
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38	8 20983	0	631399	380000	251,399	82,590	57141
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9 18763	0	590435	380000	210,435	59,597	46465
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 16971	0	554642	380000	174,642	42,638	37955
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 15484	0	522901	380000	142,901	30,077	31115
	12 14238	0	494750	380000	114,750	20,820	25601
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 13174	0	469491	380000	89,491	13,997	21124
-----	14 12268	0	446702	380000	66,702	8,994	17478
400,000	15 11469	0	426053	380000	46,053	5,354	14495
-----	16 10772	0	407100	380000	27,100	2,715	12044
	17 10155	0	390060	380000	10,060	869	10034
	518481	0	11192072	6460000	4,732,072	2,725,971	1358662

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.8 D B: 1.020 De/Dt: 12.3 / 3.0
GAS: 168.6 D B: 1.000 De/Dt: 50.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,895,100
LAST YR RI VAL: 2,081,950
LAST YR 8/8 VAL: 6,977,050

LAST YR OIL PROD: 33,905
LAST YR GAS PROD: 87,701

REMARKS1:
REMARKS2: API 177.33018 COMP 10.16.13
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/10/2026 MNRLMSIF

LEASE#, NAME.....: 7504 - BARNHART (EF) L W#1H FULL WI DECIMAL = .736028 #WELLS: 1
RRC#, WELL#.....: 17333 - RRC DIST.: 01 FULL RI DECIMAL = .263972 DEPTH: 12042
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.030000	380							
01	DEWITT COUNTY	.030000	380	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
35	WESTHOFF ISD	.030000	380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	.030000	380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	.030000	380	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.030000	380			=====				=====
88	GONZALES CO	.970000	12,170	8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,083,340
LAST YR RI VAL: 604,570
LAST YR 8/8 VAL: 1,687,910

LAST YR OIL PROD: 700
LAST YR GAS PROD: 1,357

REMARKS1: GONZ 97% DEWITT 3%
REMARKS2: API 177.33164 COMP 12.15.13
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME.....: 7531 - CHEVY UNIT W#1H,2H FULL WI DECIMAL = .769006 #WELLS: 2
 RRC#, WELL#.....: 17358 - RRC DIST...: 01 FULL RI DECIMAL = .230994 DEPTH: 11055
 OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
 OIL FIELD#.....: 27135700
 OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
ALT JOB#:	UNIT.....:	1	6,819	28,618	0	45.75	1.89	3.70	.00	239906		
ALT LSE#:	EOR.....:	2	5,682	22,088	0	46.39	1.89	3.69	.00	202701		
ALT RRC#:	GRAPH.....:	3	4,874	17,996	0	47.05	1.88	3.69	.00	176350		
		4	4,267	15,194	0	47.71	1.88	3.69	.00	156553		
		5	3,798	13,149	0	48.38	1.88	3.69	.00	141303		
		6	3,420	11,591	0	49.06	1.88	3.69	.00	129028		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,111	10,363	0	49.06	1.88	3.69	.00	117370
---	-----	-----	-----	8	2,855	9,373	0	49.06	1.88	3.69	.00	107712
80	CUERO ISD (GONZALES	.500000	522,900	9	2,638	8,556	0	49.06	1.88	3.69	.00	99525
				10	2,451	7,872	0	49.06	1.88	3.69	.00	92470
				11	2,288	7,288	0	49.06	1.88	3.69	.00	86320
				12	2,147	6,785	0	49.06	1.88	3.69	.00	81001
				13	2,023	6,348	0	49.06	1.88	3.69	.00	76323
				14	1,911	5,964	0	49.06	1.88	3.69	.00	72097
				15	1,813	5,624	0	49.06	1.88	3.69	.00	68400
				16	1,723	5,317	0	49.06	1.88	3.69	.00	65004
				17	1,642	5,048	0	49.06	1.88	3.69	.00	61948
				=====	=====	=====						=====
					53,462	187,174	0					1,974,011

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41594	0	281500	66462	215,038	199,657	90007
2	32103	0	234804	66463	168,341	134,741	64637
3	26017	0	202367	66463	135,904	93,775	48167
4	21966	0	178519	66463	112,056	66,655	36774
5	19010	0	160313	66463	93,850	48,125	28605
6	16757	0	145785	66463	79,322	35,065	22550
7	14982	0	132352	66463	65,889	25,109	17774
8	13551	0	121263	66463	54,800	18,003	14143
9	12370	0	111895	66463	45,432	12,867	11336
10	11381	0	103851	66463	37,388	9,129	9142
11	10536	0	96856	66463	30,393	6,397	7409
12	9809	0	90810	66463	24,347	4,417	6036
13	9178	0	85501	66463	19,038	2,978	4939
14	8622	0	80719	66463	14,256	1,923	4053
15	8131	0	76531	66463	10,068	1,170	3340
16	7687	0	72691	66463	6,228	624	2757
17	7298	0	69246	66463	2,783	241	2283
	=====	=====	=====	=====	=====	=====	=====
	270992	0	2245003	1129870	1,115,133	660,876	373952

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
 YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.20
 OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
 TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
 GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
 PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,961

ALT JAN 1 HYPERBOLIC FORECAST:
 OIL: 20.7 D B: 1.020 De/Dt: 18.1 / 3.0
 GAS: 91.2 D B: 1.010 De/Dt: 25.5 / 3.0
 PRD: M B: De/Dt: /

8/8 VALUE: 1,045,780 WI TOTAL: 671,830 RI TOTAL: 373,950

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
 SERV WELLS: EQ SCH#: VAL:
 INJ WELLS: EQ SCH#: VAL:
 COMPRESSRS: HP: VAL:
 OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,720,880
 LAST YR RI VAL: 810,420
 LAST YR 8/8 VAL: 2,531,300

LAST YR OIL PROD: 8,649
 LAST YR GAS PROD: 37,239

REMARKS1:
 REMARKS2: API 177.33045-46 COMP 12.17.13
 MC1:
 MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/10/2026 MNRLMSIF

LEASE#, NAME..... 7501 - RUDOLPH UNIT W#1H-3H,15H-16H FULL WI DECIMAL = .788304 #WELLS: 12
RRC#, WELL#..... 17359 - RRC DIST.: 01 FULL RI DECIMAL = .211696 DEPTH: 11771
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC: 1 44,109 84,037 0 46.75 4.14 4.14 .00 1625558
ALT JOB#: UNIT..... 2 37,857 48,253 0 47.42 4.14 4.14 .00 1415147
ALT LSE#: EOR..... 3 33,168 33,846 0 48.08 4.14 4.14 .00 1257122
ALT RRC#: GRAPH..... 4 29,514 26,037 0 48.76 4.14 4.14 .00 1134450
5 26,591 21,136 0 49.44 4.14 4.14 .00 1036351
6 24,198 17,774 0 50.15 4.13 4.13 .00 956630

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 22,202 15,323 0 50.15 4.13 4.13 .00 877722
8 20,510 13,464 0 50.15 4.13 4.13 .00 810831
00 DEWITT CO APPRAISAL .120000 597,940 9 19,061 12,001 0 50.15 4.13 4.13 .00 753547
01 DEWITT COUNTY .120000 597,940 10 17,800 10,820 0 50.15 4.13 4.13 .00 703695
31 YOAKUM ISD (DEWITT C .120000 597,940
62 DEWITT CO ROAD #2 .120000 597,940 275,010 282,691 0 10,571,053
68 YOAKUM HOSPITAL DIST .120000 597,940
69 PECAN VALLEY WATER D .120000 597,940
85 YOAKUM ISD (GONZALES .030000 149,490
88 GONZALES CO .850000 4,235,390

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 274261 0 1899819 712500 1,187,319 1,102,402 475751
2 157477 0 1572624 712500 860,124 688,452 342449
3 110459 0 1367581 712500 655,081 452,013 258958
4 84974 0 1219424 712500 506,924 301,538 200785
5 68979 0 1105330 712500 392,830 201,439 158259
6 57867 0 1014497 712500 301,997 133,501 126309
7 49887 0 927609 712500 215,109 81,976 100427
8 43835 0 854666 712500 142,166 46,704 80460
9 39072 0 792619 712500 80,119 22,690 64887
10 35227 0 738922 712500 26,422 6,451 52601

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 922038 0 11493091 7125000 4,368,091 3,037,166 1860886

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.83 \$/BBLRESV: 12.89 EQUIP VAL: 84,752
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83 \$/BBLPROD: 0 WI OIL VAL: 2,793,506 RI OIL VAL: 1,711,595
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 243,657 GAS VAL: 149,290
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,982,810 WI TOTAL: 3,121,920 RI TOTAL: 1,860,890

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
750,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.4 D B: 1.010 De/Dt: 15.2 / 3.0
GAS: 336.4 D B: .970 De/Dt: 51.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550,700
LAST YR RI VAL: 4,122,090
LAST YR 8/8 VAL: 12,672,790

LAST YR OIL PROD: 53,933
LAST YR GAS PROD: 180,971

REMARKS1: GONZALES & DEWITT
REMARKS2: API 177.33057 COMP 12.17.13
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME.....: 7532 - DESOTO UNIT FULL WI DECIMAL = .790001 #WELLS: 1
RRC#, WELL#.....: 17367 - RRC DIST...: 01 FULL RI DECIMAL = .209999 DEPTH: 11731
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	2,033	12,218	0	45.75	2.05	4.07	.00	73478
ALT JOB#:	UNIT.....:	2	1,648	9,995	0	46.39	2.05	4.06	.00	60396
ALT LSE#:	EOR.....:	3	1,382	8,464	0	47.05	2.05	4.06	.00	51368
ALT RRC#:	GRAPH.....:	4	1,191	7,341	0	47.71	2.05	4.06	.00	44890
		=====	=====	=====						=====
			6,254	38,018	0					230,132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	1.000000	151,070	1	19787	0	93265	52949	40,316	37,432	27952
				2	16187	0	76583	52949	23,634	18,917	19929
				3	13707	0	65075	52949	12,126	8,367	14716
				4	11889	0	56779	52949	3,830	2,278	11155
				=====	=====	=====	=====	=====	=====	=====	=====
					61570	0	291702	211796	79,906	66,994	73752

\$/BBLRESV:	10.70	EQUIP VAL:	10,325		
\$/BBLPROD:	0	WI OIL VAL:	52,853	RI OIL VAL:	58,185
WI PAYOUT:	3.3	GAS VAL:	14,140	GAS VAL:	15,567
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	151,070	WI TOTAL:	77,320	RI TOTAL:	73,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.74	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
55,736		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.010 De/Dt: 20.9 / 3.0
GAS: 37.5 D B: 1.020 De/Dt: 19.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 465,000
LAST YR RI VAL: 239,870
LAST YR 8/8 VAL: 704,870

LAST YR OIL PROD: 2,571
LAST YR GAS PROD: 15,389

REMARKS1:
REMARKS2: API 177.33037 COMP 10.22.13
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/16/2026 MNRLMSIF									
LEASE#, NAME.....: 7524 - NICHOLS UNIT W#3H-8H				FULL WI DECIMAL = .800000				#WELLS: 6									
RRC#, WELL#.....: 17436 - RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 12241									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.																	
OIL FIELD#.....: 27135700																	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																	
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE				
				1	16,875		34,863	0	45.75	3.96	4.62	.00	617625				
ALT FRZ.: ALT G\$ RRC:				2	14,968		31,393	0	46.39	3.96	4.62	.00	555492				
ALT JOB#: UNIT.....:				3	13,542		28,669	0	47.05	3.96	4.62	.00	509721				
ALT LSE#: EOR.....:				4	12,429		26,465	0	47.71	3.95	4.62	.00	474390				
ALT RRC#: GRAPH.....:				5	11,530		24,634	0	48.38	3.95	4.62	.00	446257				
				6	10,783		23,090	0	49.06	3.95	4.61	.00	423211				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,154		21,765	0	49.06	3.95	4.61	.00	398524				
---	-----	-----	-----	8	9,614		20,611	0	49.06	3.95	4.61	.00	377330				
85	YOAKUM ISD (GONZALES	.090000	262,770	9	9,141		19,600	0	49.06	3.95	4.61	.00	358766				
				10	8,728		18,701	0	49.06	3.95	4.61	.00	342557				
				11	8,361		17,898	0	49.06	3.95	4.61	.00	328153				
				12	8,031		17,175	0	49.06	3.95	4.61	.00	315201				
				13	7,731		16,520	0	49.06	3.95	4.61	.00	303426				
				14	7,463		15,925	0	49.06	3.95	4.61	.00	292908				
				15	7,218		15,379	0	49.06	3.95	4.61	.00	283292				
				16	6,990		14,877	0	49.06	3.95	4.61	.00	274344				
				17	6,780		14,412	0	49.06	3.95	4.61	.00	266101				
				18	6,577		13,980	0	49.06	3.95	4.61	.00	258134				
				19	6,380		13,561	0	49.06	3.95	4.61	.00	250402				
				20	6,189		13,154	0	49.06	3.95	4.61	.00	242906				
				21	6,003		12,759	0	49.06	3.95	4.61	.00	235606				
				22	5,823		12,376	0	49.06	3.95	4.61	.00	228541				
				23	5,648		12,005	0	49.06	3.95	4.61	.00	221673				
				24	5,479		11,645	0	49.06	3.95	4.61	.00	215040				
*** PARAMETERS ***				25	5,315		11,296	0	49.06	3.95	4.61	.00	208603				
				26	5,156		10,957	0	49.06	3.95	4.61	.00	202363				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	5,001		10,628	0	49.06	3.95	4.61	.00	196279				
YRS FLAT:	FMVF:	8/8 RES:		28	4,851		10,309	0	49.06	3.95	4.61	.00	190392				
				=====	=====		=====	=====	=====	=====	=====	=====	=====				
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 4.61				232,760				494,647		0		9,017,237	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.39													
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----		
				1	110446		0	728071	219595	508,476	472,110	174023					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	99453		0	654945	219595	435,350	348,459	136129					
-----				3	90823		0	600544	219595	380,949	262,859	108530					
231,153				4	83629		0	558019	219595	338,424	201,308	87711					
-----				5	77843		0	524100	219595	304,505	156,147	71617					
				6	72964		0	496175	219595	276,580	122,265	58922					
				7	68777		0	467301	219595	247,706	94,398	48256					
				8	65131		0	442461	219595	222,866	73,216	39731					
				9	61936		0	420702	219595	201,107	56,956	32850					
				10	59095		0	401652	219595	182,057	44,449	27272					
				11	56558		0	384711	219595	165,116	34,752	22714					
ALT JAN 1 HYPERBOLIC FORECAST:				12	54273		0	369474	219595	149,879	27,194	18969					
OIL:	49.5 D	B: 1.650	De/Dt: 12.4 / 3.0	13	52203		0	355629	219595	136,034	21,277	15876					
GAS:	101.2 D	B: 1.470	De/Dt: 10.7 / 3.0	14	50323		0	343231	219595	123,636	16,671	13323					
PRD:	M	B:	De/Dt: /	15	48598		0	331890	219595	112,295	13,053	11203					
				16	47011		0	321355	219595	101,760	10,197	9432					
PROD WELLS:	4	EQ SCH#: 41	VAL: 51,440	17	45542		0	311643	219595	92,048	7,952	7953					
SERV WELLS:		EQ SCH#:	VAL:	18	44177		0	302311	219595	82,716	6,160	6709					
INJ WELLS:		EQ SCH#:	VAL:	19	42853		0	293255	219595	73,660	4,729	5659					
COMPRESSRS:	HP:		VAL:	20	41567		0	284473	219595	64,878	3,590	4774					
OTHER EQ VALUE(RCNLD):				21	40318		0	275924	219595	56,329	2,688	4026					
				22	39108		0	267649	219595	48,054	1,977	3395					
				23	37936		0	259609	219595	40,014	1,419	2864					
LAST YR WI VAL:	2,449,540			24	36798		0	251838	219595	32,243	986	2416					
LAST YR RI VAL:	1,545,310			25	35695		0	244298	219595	24,703	651	2038					
LAST YR 8/8 VAL:	3,994,850			26	34624		0	236987	219595	17,392	395	1719					
				27	33584		0	229863	219595	10,268	201	1450					
				28	32576		0	222968	219595	3,373	57	1224					
LAST YR OIL PROD: 19,609				=====	=====		=====	=====	=====	=====	=====	=====	=====				
LAST YR GAS PROD: 43,018					1563841		0	10581078	6148660	4,432,418	1,986,116	920785					
REMARKS1: 100% GONZALES 2 COLLECTION CO					\$/BBLRESV: 9.09		EQUIP VAL: 12,806										
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,692,576		RI OIL VAL: 784,697								
MC1:					WI PAYOUT: 5.1		GAS VAL: 293,538		GAS VAL: 136,087								
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0								
							=====		=====								
					8/8 VALUE:	2,919,700	WI TOTAL:	1,998,920	RI TOTAL:	920,780							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/15/2026 MNRLMSIF											
LEASE#, NAME.....: 7567 - CHEAPSIDE UNIT W#2H				FULL WI DECIMAL = .797146				#WELLS: 1											
RRC#, WELL#.....: 17492 - 1HR,2H RRC DIST...: 01				FULL RI DECIMAL = .202854				DEPTH: 11769											
OPERATOR#, AGENT#: 253162 -																			
OPERATOR NAME.....: EOG RESOURCES, INC.																			
OIL FIELD#.....: 27135700																			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	2,719		67,430		0		46.75	4.32	4.32	.00					101328
ALT FRZ.: ALT G\$ RRC:				2	2,323		49,289		0		47.42	4.32	4.32	.00					87811
ALT JOB#: UNIT.....:				3	2,057		40,126		0		48.08	4.32	4.32	.00					78838
ALT LSE#: EOR.....:				4	1,862		34,407		0		48.76	4.31	4.31	.00					72374
ALT RRC#: GRAPH.....:				5	1,711		30,424		0		49.44	4.31	4.31	.00					67432
				6	1,590		27,459		0		50.15	4.31	4.31	.00					63563
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,490		25,148		0		50.15	4.31	4.31	.00					59566
---	-----	-----	-----	8	1,406		23,282		0		50.15	4.31	4.31	.00					56207
80	CUERO ISD (GONZALES	1.000000	1,130,480	9	1,334		21,741		0		50.15	4.31	4.31	.00					53329
				10	1,272		20,440		0		50.15	4.31	4.31	.00					50851
				11	1,217		19,325		0		50.15	4.31	4.31	.00					48652
				12	1,169		18,357		0		50.15	4.31	4.31	.00					46733
				13	1,124		17,505		0		50.15	4.31	4.31	.00					44934
				14	1,086		16,748		0		50.15	4.31	4.31	.00					43415
				15	1,050		16,071		0		50.15	4.31	4.31	.00					41976
				16	1,018		15,463		0		50.15	4.31	4.31	.00					40696
				17	987		14,911		0		50.15	4.31	4.31	.00					39457
				18	957		14,406		0		50.15	4.31	4.31	.00					38258
				19	928		13,944		0		50.15	4.31	4.31	.00					37099
				20	900		13,521		0		50.15	4.31	4.31	.00					35979
				21	873		13,115		0		50.15	4.31	4.31	.00					34900
				22	847		12,722		0		50.15	4.31	4.31	.00					33860
				23	822		12,340		0		50.15	4.31	4.31	.00					32861
				24	797		11,970		0		50.15	4.31	4.31	.00					31862
				25	773		11,611		0		50.15	4.31	4.31	.00					30902
				26	750		11,263		0		50.15	4.31	4.31	.00					29983
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	728		10,925		0		50.15	4.31	4.31	.00					29103
YRS FLAT:	FMVF:	8/8 RES:		28	706		10,597		0		50.15	4.31	4.31	.00					28224
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 5.04					34,496		594,540		0										1,360,193
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	232207		0		333535	66500	267,035	247,937	79147						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	169735		0		257546	66500	191,046	152,915	53144						
-----				3	138181		0		217019	66500	150,519	103,860	38940						
70,000				4	118212		0		190586	66500	124,086	73,811	29736						
-----				5	104528		0		171960	66500	105,460	54,079	23331						
				6	94341		0		157904	66500	91,404	40,406	18629						
				7	86401		0		145967	66500	79,467	30,284	14975						
				8	79990		0		136197	66500	69,697	22,896	12150						
				9	74696		0		128025	66500	61,525	17,425	9931						
				10	70226		0		121077	66500	54,577	13,325	8167						
				11	66395		0		115047	66500	48,547	10,217	6749						
ALT JAN 1 HYPERBOLIC FORECAST:				12	63069		0		109802	66500	43,302	7,856	5601						
OIL: 8.2 D B: 1.810 De/Dt: 16.5 / 3.0				13	60142		0		105076	66500	38,576	6,033	4661						
GAS: 229.5 D B: 1.610 De/Dt: 33.2 / 3.0				14	57541		0		100956	66500	34,456	4,646	3893						
PRD: M B: De/Dt: /				15	55215		0		97191	66500	30,691	3,568	3260						
				16	53126		0		93822	66500	27,322	2,738	2736						
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	51230		0		90687	66500	24,187	2,090	2300						
SERV WELLS: EQ SCH#: VAL:				18	49495		0		87753	66500	21,253	1,583	1935						
INJ WELLS: EQ SCH#: VAL:				19	47907		0		85006	66500	18,506	1,188	1630						
COMPRESSRS: HP: VAL:				20	46454		0		82433	66500	15,933	882	1375						
OTHER EQ VALUE(RCNLD):				21	45059		0		79959	66500	13,459	642	1159						
				22	43709		0		77569	66500	11,069	455	978						
				23	42397		0		75258	66500	8,758	311	825						
LAST YR WI VAL: 46,620				24	41125		0		72987	66500	6,487	199	696						
LAST YR RI VAL: 43,400				25	39892		0		70794	66500	4,294	114	587						
LAST YR 8/8 VAL: 90,020				26	38696		0		68679	66500	2,179	50	495						
				27	37535		0		66638	66500	138	3	417						
				28	36408		0		64632	66500	-1,868	-31	352						
LAST YR OIL PROD: 3,405				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 36,648					2043912		0		3404105	1862000	1,542,105	799,482	327799						
REMARKS1: \$/BBLRESV: 11.62									EQUIP VAL:	3,201									
REMARKS2: P#774930 API 177.33247,33252									WI BBLPROD:	0			RI OIL VAL:	130,980					
MC1:									WI PAYOUT:	4.7			GAS VAL:	196,819					
MC2:									RI PAYOUT:	5.7			PRD VAL:	0					
									=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE:		1,130,480		WI TOTAL:	802,680		RI TOTAL:	327,800						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/15/2026 MNRLMSIF							
LEASE#, NAME.....: 7565 - ORO NEGRO UNIT 5 W#1H				FULL WI DECIMAL = .870836				#WELLS: 1							
RRC#, WELL#.....: 17640 - 1H RRC DIST...: 01				FULL RI DECIMAL = .129164				DEPTH: 12216							
OPERATOR#, AGENT#: 301287 - 40															
OPERATOR NAME.....: GEOSOUTHERN ENERGY C				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				1	5,975		8,747		0	46.75	1.63	1.63	.00	243252	
ALT FRZ.: ALT G\$ RRC:				2	5,576		8,310		0	47.42	1.63	1.63	.00	230261	
ALT JOB#: UNIT.....:				3	5,239		7,894		0	48.08	1.63	1.63	.00	219356	
ALT LSE#: EOR.....:				4	4,948		7,500		0	48.76	1.63	1.63	.00	210102	
ALT RRC#: GRAPH.....:				5	4,694		7,124		0	49.44	1.63	1.63	.00	202096	
				6	4,471		6,767		0	50.15	1.63	1.63	.00	195259	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,272		6,428		0	50.15	1.63	1.63	.00	186569	
---	-----	-----	-----	8	4,094		6,107		0	50.15	1.63	1.63	.00	178795	
00	DEWITT CO APPRAISAL	.900000	845,000	9	3,932		5,801		0	50.15	1.63	1.63	.00	171720	
01	DEWITT COUNTY	.900000	845,000	10	3,786		5,509		0	50.15	1.63	1.63	.00	165344	
34	CUERO ISD (DEWITT CO	.900000	845,000	11	3,655		5,236		0	50.15	1.63	1.63	.00	159623	
61	DEWITT CO ROAD #1	.900000	845,000	12	3,533		4,974		0	50.15	1.63	1.63	.00	154295	
66	DEWITT COUNTY MEDICA	.900000	845,000	13	3,420		4,726		0	50.15	1.63	1.63	.00	149360	
69	PECAN VALLEY WATER D	.900000	845,000	14	3,317		4,488		0	50.15	1.63	1.63	.00	144861	
80	CUERO ISD (GONZALES	.100000	93,890	15	3,217		4,265		0	50.15	1.63	1.63	.00	140494	
				16	3,120		4,051		0	50.15	1.63	1.63	.00	136258	
				17	3,026		3,848		0	50.15	1.63	1.63	.00	132153	
				18	2,935		3,655		0	50.15	1.63	1.63	.00	128179	
				19	2,847		3,472		0	50.15	1.63	1.63	.00	124335	
				20	2,762		3,298		0	50.15	1.63	1.63	.00	120623	
				21	2,679		3,133		0	50.15	1.63	1.63	.00	116998	
				22	2,599		2,977		0	50.15	1.63	1.63	.00	113505	
				23	2,521		2,826		0	50.15	1.63	1.63	.00	110098	
				24	2,445		2,685		0	50.15	1.63	1.63	.00	106779	
*** PARAMETERS ***				25	2,372		2,552		0	50.15	1.63	1.63	.00	103591	
				26	2,301		2,424		0	50.15	1.63	1.63	.00	100490	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,232		2,302		0	50.15	1.63	1.63	.00	97477	
YRS FLAT:	FMVF:	8/8 RES:		28	2,165		2,188		0	50.15	1.63	1.63	.00	94551	
				=====				=====				=====			
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 1.90				98,133				133,287			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.90								0			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12416		0	255668		95000		160,668	149,177	35363	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	11796		0	242057		95000		147,057	117,706	29113	
-----				3	11205		0	230561		95000		135,561	93,539	24113	
100,000				4	10646		0	220748		95000		125,748	74,800	20075	
-----				5	10112		0	212208		95000		117,208	60,103	16781	
				6	9606		0	204865		95000		109,865	48,567	14088	
				7	9124		0	195693		95000		100,693	38,373	11701	
				8	8669		0	187464		95000		92,464	30,376	9748	
				9	8234		0	179954		95000		84,954	24,059	8136	
				10	7820		0	173164		95000		78,164	19,084	6808	
				11	7432		0	167055		95000		72,055	15,165	5711	
ALT JAN 1 HYPERBOLIC FORECAST:				12	7060		0	161355		95000		66,355	12,040	4797	
OIL:	17.0 D	B: 1.500	De/Dt: 7.0 / 3.0	13	6708		0	156068		95000		61,068	9,551	4034	
GAS:	24.6 D	B: .001	De/Dt: 5.0 / 3.0	14	6371		0	151232		95000		56,232	7,582	3399	
PRD:	M	B:	De/Dt: /	15	6054		0	146548		95000		51,548	5,992	2864	
				16	5750		0	142008		95000		47,008	4,710	2414	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	5462		0	137615		95000		42,615	3,682	2034	
SERV WELLS:		EQ SCH#:	VAL:	18	5188		0	133367		95000		38,367	2,857	1714	
INJ WELLS:		EQ SCH#:	VAL:	19	4928		0	129263		95000		34,263	2,200	1445	
COMPRESSRS:	HP:		VAL:	20	4681		0	125304		95000		30,304	1,677	1217	
OTHER EQ VALUE(RCNLD):				21	4447		0	121445		95000		26,445	1,261	1027	
				22	4226		0	117731		95000		22,731	935	865	
				23	4011		0	114109		95000		19,109	677	729	
LAST YR WI VAL:	857,840			24	3811		0	110590		95000		15,590	477	614	
LAST YR RI VAL:	255,920			25	3622		0	107213		95000		12,213	321	518	
LAST YR 8/8 VAL:	1,113,760			26	3441		0	103931		95000		8,931	203	436	
				27	3268		0	100745		95000		5,745	112	368	
				28	3106		0	97657		95000		2,657	45	310	
LAST YR OIL PROD: 6,405				=====				=====				=====			
LAST YR GAS PROD: 2,646				189194				0				4425618 2660000 1,765,618 725,271 210422			
REMARKS1: GONZ 10% DEWITT 90%				\$/BBLRESV: 8.12				EQUIP VAL: 3,201							
REMARKS2: P#754695 177.32855				\$/BBLPROD: 0				WI OIL VAL: 694,266				RI OIL VAL: 201,426			
MC1:				WI PAYOUT: 5.4				GAS VAL: 31,005				GAS VAL: 8,995			
MC2:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0			
				=====				=====				=====			
				8/8 VALUE: 938,890				WI TOTAL: 728,470				RI TOTAL: 210,420			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 4/15/2026 MNRLMSIF

LEASE#, NAME.....: 7568 - RCR-WYATT UNIT W#1H,2H,3H,4H FULL WI DECIMAL = .751680 #WELLS: 4
RRC#, WELL#.....: 17651 - 1H-4H RRC DIST.: 01 FULL RI DECIMAL = .248320 DEPTH: 11020
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 9,064	5,401	0	46.75	2.14	2.14	.00	318518
ALT RRC#:	GRAPH.....:	2 7,888	4,660	0	47.42	2.14	2.14	.00	281165
		=====	=====	=====					=====
		16,952	10,061	0					599,683

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	YOAKUM ISD (GONZALES	.330000	95,840	1	8688	0	327206	270750	56,456	52,418	100797
				2	7496	0	288661	270750	17,911	14,336	77325
					=====	=====	=====	=====	=====	=====	=====
					16184	0	615867	541500	74,367	66,754	178122

\$/BBLRESV:	5.10	EQUIP VAL:	45,533		
\$/BBLPROD:	0	WI OIL VAL:	65,000	RI OIL VAL:	173,441
WI PAYOUT:	.0	GAS VAL:	1,754	GAS VAL:	4,681
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	290,410	WI TOTAL:	112,290	RI TOTAL:	178,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
285,000		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.9 D	B: 1.490	De/Dt: 14.3 / 3.0
GAS:	16.1 D	B: 1.350	De/Dt: 15.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	41	VAL:	51,440
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,648,950
LAST YR RI VAL: 1,294,650
LAST YR 8/8 VAL: 2,943,600

LAST YR OIL PROD: 11,377
LAST YR GAS PROD: 6,360

REMARKS1:
REMARKS2: P#772020 API 177.33206-209
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/27/2026 MNRLMSIF															
LEASE#, NAME.....: 7566 - BUICK UNIT W#1H				FULL WI DECIMAL = .789497				#WELLS: 1															
RRC#, WELL#.....: 17766 - 1H RRC DIST...: 01				FULL RI DECIMAL = .210503				DEPTH: 11029															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	6,732		13,346		0		45.75	2.36	4.43	.00					243156				
ALT FRZ.: ALT G\$ RRC:				2	6,144		11,760		0		46.39	2.35	4.43	.00					225023				
ALT JOB#: UNIT.....:				3	5,666		10,474		0		47.05	2.35	4.42	.00					210468				
ALT LSE#: EOR.....:				4	5,270		9,412		0		47.71	2.35	4.42	.00					198505				
ALT RRC#: GRAPH.....:				5	4,936		8,525		0		48.38	2.35	4.42	.00					188535				
				6	4,648		7,774		0		49.06	2.35	4.42	.00					180030				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,397		7,129		0		49.06	2.35	4.42	.00					170308				
---	-----	-----	-----	8	4,177		6,571		0		49.06	2.35	4.42	.00					161787				
80	CUERO ISD (GONZALES	1.000000	1,436,400	9	3,982		6,084		0		49.06	2.35	4.42	.00					154234				
				10	3,808		5,656		0		49.06	2.35	4.42	.00					147494				
				11	3,654		5,281		0		49.06	2.35	4.42	.00					141529				
				12	3,510		4,943		0		49.06	2.35	4.42	.00					135952				
				13	3,381		4,644		0		49.06	2.35	4.42	.00					130955				
				14	3,262		4,372		0		49.06	2.35	4.42	.00					126346				
				15	3,154		4,127		0		49.06	2.35	4.42	.00					122163				
				16	3,052		3,907		0		49.06	2.35	4.42	.00					118212				
				17	2,959		3,704		0		49.06	2.35	4.42	.00					114610				
				18	2,870		3,520		0		49.06	2.35	4.42	.00					111163				
				19	2,784		3,349		0		49.06	2.35	4.42	.00					107832				
				20	2,700		3,198		0		49.06	2.35	4.42	.00					104578				
				21	2,619		3,054		0		49.06	2.35	4.42	.00					101441				
				22	2,540		2,917		0		49.06	2.35	4.42	.00					98381				
				23	2,464		2,794		0		49.06	2.35	4.42	.00					95437				
				24	2,390		2,681		0		49.06	2.35	4.42	.00					92571				
*** PARAMETERS ***				25	2,318		2,574		0		49.06	2.35	4.42	.00					89782				
				26	2,248		2,476		0		49.06	2.35	4.42	.00					87071				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,181		2,382		0		49.06	2.35	4.42	.00					84476				
YRS FLAT:	FMVF:	8/8 RES:		28	2,116		2,294		0		49.06	2.35	4.42	.00					81958				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.75				99,962				148,948				0				3,823,997			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.16																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	24866		0		268022		42076		225,946		209,786				72063				
OP EXP \$/YR				2	21819		0		246842		42076		204,766		163,896				57544				
OIL BOPD				3	19433		0		229901		42076		187,825		129,601				46440				
GAS MCF/D				4	17462		0		215967		42076		173,891		103,438				37821				
PROD BBL/D				5	15817		0		204352		42076		162,276		83,213				31030				
				6	14423		0		194453		42076		152,377		67,359				25607				
				7	13227		0		183535		42076		141,459		53,908				20981				
				8	12191		0		173978		42076		131,902		43,332				17265				
				9	11288		0		165522		42076		123,446		34,962				14262				
				10	10494		0		157988		42076		115,912		28,300				11820				
				11	9798		0		151327		42076		109,251		22,994				9831				
ALT JAN 1 HYPERBOLIC FORECAST:				12	9171		0		145123		42076		103,047		18,697				8188				
OIL: 19.4 D B: 1.430 De/Dt: 9.3 / 3.0				13	8616		0		139571		42076		97,495		15,250				6839				
GAS: 39.1 D B: .730 De/Dt: 12.4 / 3.0				14	8111		0		134457		42076		92,381		12,456				5723				
PRD: M B: De/Dt: /				15	7657		0		129820		42076		87,744		10,199				4799				
				16	7249		0		125461		42076		83,385		8,356				4029				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	6872		0		121482		42076		79,406		6,859				3388				
SERV WELLS: EQ SCH#: VAL:				18	6531		0		117694		42076		75,618		5,631				2852				
INJ WELLS: EQ SCH#: VAL:				19	6213		0		114045		42076		71,969		4,620				2401				
COMPRESSRS: HP: VAL:				20	5933		0		110511		42076		68,435		3,788				2022				
OTHER EQ VALUE(RCNLD):				21	5666		0		107107		42076		65,031		3,103				1703				
				22	5412		0		103793		42076		61,717		2,539				1433				
				23	5184		0		100621		42076		58,545		2,076				1208				
LAST YR WI VAL: 1,559,650				24	4974		0		97545		42076		55,469		1,695				1018				
LAST YR RI VAL: 538,560				25	4776		0		94558		42076		52,482		1,383				858				
LAST YR 8/8 VAL: 2,098,210				26	4594		0		91665		42076		49,589		1,127				723				
				27	4419		0		88895		42076		46,819		916				610				
				28	4256		0		86214		42076		44,138		745				514				
LAST YR OIL PROD: 7,322				=====				=====				=====				=====							
LAST YR GAS PROD: 14,833				276452				0				4100449				1178128 2,922,321 1,040,229				392972			
REMARKS1:				\$/BBLRESV: 12.29				EQUIP VAL: 3,201															
REMARKS2: P#769638 177.33139				\$/BBLPROD: 0				WI OIL VAL: 970,097				RI OIL VAL: 366,478											
MC1:				WI PAYOUT: 5.6				GAS VAL: 70,131				GAS VAL: 26,494											
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0											
				=====				=====				=====				=====							
				8/8 VALUE: 1,436,400				WI TOTAL: 1,043,430				RI TOTAL: 392,970											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/27/2026 MNRLMSIF			
LEASE#, NAME.....: 7779 - RUSSELL UNIT (7 PROD. WELLS)				FULL WI DECIMAL = .776191				#WELLS: 7			
RRC#, WELL#.....: 18250 - 1H RRC DIST.: 01				FULL RI DECIMAL = .223809				DEPTH: 11595			
OPERATOR#, AGENT#: 253162 -											
OPERATOR NAME.....: EOG RESOURCES, INC.											
OIL FIELD#.....: 27135700											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	48,224	213,310	0	45.75	4.12	4.12	.00 1712470
ALT FRZ.: ALT G\$ RRC:				2	39,087	157,914	0	46.39	4.11	4.11	.00 1407425
ALT JOB#: UNIT.....:				3	32,827	128,088	0	47.05	4.11	4.11	.00 1198835
ALT LSE#: EOR.....:				4	28,271	109,033	0	47.71	4.11	4.11	.00 1046934
ALT RRC#: GRAPH.....:				5	24,810	95,646	0	48.38	4.11	4.11	.00 931668
				6	22,092	85,639	0	49.06	4.11	4.11	.00 841262
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,903	77,835	0	49.06	4.11	4.11	.00 757905
---	---	---	---	8	18,102	71,555	0	49.06	4.11	4.11	.00 689323
00	DEWITT CO APPRAISAL	.220000	1,974,670	9	16,596	66,371	0	49.06	4.11	4.11	.00 631975
01	DEWITT COUNTY	.220000	1,974,670	10	15,318	62,007	0	49.06	4.11	4.11	.00 583308
32	YORKTOWN ISD	.220000	1,974,670	11	14,217	58,280	0	49.06	4.11	4.11	.00 541382
61	DEWITT CO ROAD #1	.220000	1,974,670	12	13,264	55,048	0	49.06	4.11	4.11	.00 505092
69	PECAN VALLEY WATER D	.220000	1,974,670	13	12,425	52,218	0	49.06	4.11	4.11	.00 473143
88	GONZALES CO	.780000	7,001,100	14	11,687	49,714	0	49.06	4.11	4.11	.00 445040
				15	11,029	47,481	0	49.06	4.11	4.11	.00 419984
				16	10,442	45,477	0	49.06	4.11	4.11	.00 397631
				17	9,909	43,665	0	49.06	4.11	4.11	.00 377334
				18	9,431	42,018	0	49.06	4.11	4.11	.00 359132
				19	8,996	40,514	0	49.06	4.11	4.11	.00 342567
				20	8,595	39,132	0	49.06	4.11	4.11	.00 327297
				21	8,229	37,858	0	49.06	4.11	4.11	.00 313360
				22	7,894	36,678	0	49.06	4.11	4.11	.00 300603
				23	7,584	35,578	0	49.06	4.11	4.11	.00 288798
				24	7,297	34,511	0	49.06	4.11	4.11	.00 277869
*** PARAMETERS ***				25	7,030	33,476	0	49.06	4.11	4.11	.00 267702
				26	6,782	32,472	0	49.06	4.11	4.11	.00 258258
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====	=====	=====					
YRS FLAT: FMVF: 8/8 RES:				420,041	1,751,518	0	15,696,297				
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.80				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				---	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	682146	0	2394616	383335*	2,011,281	1,867,434	643863
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	503769	0	1911194	358834	1,552,360	1,242,524	446853
				3	408619	0	1607454	358834	1,248,620	861,560	326816
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	347831	0	1394765	358834	1,035,931	616,213	246587
-----	-----	-----	-----	5	305125	0	1236793	358834	877,959	450,208	190135
377,720				6	273201	0	1114463	358834	755,629	334,034	148983
-----	-----	-----	-----	7	248305	0	1006210	358834	647,376	246,709	116967
				8	228271	0	917594	358834	558,760	183,563	92752
				9	211733	0	843708	358834	484,874	137,321	74160
				10	197811	0	781119	358834	422,285	103,100	59704
				11	185922	0	727304	358834	368,470	77,552	48339
				12	175611	0	680703	358834	321,869	58,400	39341
				13	166583	0	639726	358834	280,892	43,935	32150
ALT JAN 1 HYPERBOLIC FORECAST:				14	158595	0	603635	358834	244,801	33,009	26380
OIL:	148.7 D	B: .960	De/Dt: 20.7 / 3.0	15	151471	0	571455	358834	212,621	24,715	21716
GAS:	711.0 D	B: 1.410	De/Dt: 31.0 / 3.0	16	145078	0	542709	358834	183,875	18,426	17933
PRD:	M	B:	De/Dt: /	17	139298	0	516632	358834	157,798	13,632	14844
				18	134044	0	493176	358834	134,342	10,005	12322
PROD WELLS:	7	EQ SCH#: 41	VAL: 90,020	19	129246	0	471813	358834	112,979	7,253	10251
SERV WELLS:		EQ SCH#:	VAL:	20	124837	0	452134	358834	93,300	5,164	8541
INJ WELLS:		EQ SCH#:	VAL:	21	120773	0	434133	358834	75,299	3,593	7132
COMPRESSRS:	HP:		VAL:	22	117008	0	417611	358834	58,777	2,417	5965
OTHER EQ VALUE(RCNLD):				23	113499	0	402297	358834	43,463	1,541	4997
				24	110095	0	387964	358834	29,130	890	4190
				25	106793	0	374495	358834	15,661	412	3518
LAST YR WI VAL: 14,563,650				26	103590	0	361848	358834	3,014	69	2956
LAST YR RI VAL: 5,624,420				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 20,188,070				5589254	0	21285551	935418511	931,366	6,343,679	2607395	
LAST YR OIL PROD: 64,638				\$/BBLRESV: 14.35		EQUIP VAL: 24,707					
LAST YR GAS PROD: 258,621				\$/BBLPROD: 0		WI OIL VAL: 4,677,924		RI OIL VAL: 1,922,732			
* CAPITAL EXPENDITURE INCLUDED				WI PAYOUT: 4.6		GAS VAL: 1,665,749		GAS VAL: 684,660			
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
						=====	=====				
REMARKS1: COMP 1.6.15				8/8 VALUE: 8,975,770		WI TOTAL: 6,368,380		RI TOTAL: 2,607,390			
REMARKS2: API 177.33480 P#795278											
MC1:											
MC2:											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/16/2026 MNRLMSIF

LEASE#, NAME.....: 7706 - THOROGOOD UNIT W#1H FULL WI DECIMAL = .757453 #WELLS: 1
RRC#, WELL#.....: 18261 - 1H RRC DIST...: 01 FULL RI DECIMAL = .242547 DEPTH: 13000
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.070000	880							
01	DEWITT COUNTY	.070000	880	\$/BBLRESV:	.00	EQUIP VAL:	12,550			
35	WESTHOFF ISD	.070000	880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	.070000	880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	.070000	880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.070000	880			=====				=====
88	GONZALES CO	.930000	11,670	8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	12,860
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GONZ 93% DEWITT 7%
REMARKS2: API 177.33496 P#796083
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME.....: 7707 - RCRS FLETCHER W#1H-3H FULL WI DECIMAL = .750007 #WELLS: 3
RRC#, WELL#.....: 18316 - 1H-3H RRC DIST.: 01 FULL RI DECIMAL = .249993 DEPTH: 14500
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,344	368	0	46.75	2.05	2.05	.00	152313
ALT JOB#:	2 3,573	208	0	47.42	2.05	2.05	.00	127075
ALT LSE#:	3 3,078	143	0	48.08	2.05	2.05	.00	110994
ALT RRC#:	4 2,726	107	0	48.76	2.05	2.05	.00	99691
	5 2,459	86	0	49.44	2.05	2.05	.00	91181
	6 2,252	70	0	50.15	2.05	2.05	.00	84704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
85	YOAKUM ISD (GONZALES	.400000	134,940	18,432	982	0		665,958

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	566	0	152879	78850	74,029	68,734	47518
2	320	0	127395	78851	48,544	38,855	34433
3	220	0	111214	78851	32,363	22,331	26138
4	165	0	99856	78851	21,005	12,494	20408
5	132	0	91313	78851	12,462	6,390	16227
6	108	0	84812	78851	5,961	2,635	13107
	=====	=====	=====	=====	=====	=====	=====
	1511	0	667469	473105	194,364	151,439	157831

\$/BBLRESV: 10.93	EQUIP VAL: 28,095		
\$/BBLPROD: 0	WI OIL VAL: 151,096	RI OIL VAL: 157,474	
WI PAYOUT: 4.3	GAS VAL: 343	GAS VAL: 357	
RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 337,360	WI TOTAL: 179,530	RI TOTAL: 157,830
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,001			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.4 D B: 1.530 De/Dt: 20.2 / 3.0
GAS: 1.5 D B: .920 De/Dt: 51.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,190
LAST YR RI VAL: 306,870
LAST YR 8/8 VAL: 500,060

LAST YR OIL PROD: 5,840
LAST YR GAS PROD: 730

REMARKS1:
REMARKS2: API 177.33357 P#785246
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME..... 7788 - RCRS-JANE W#1H-2H,4H-8H FULL WI DECIMAL = .750007 #WELLS: 7
RRC#, WELL#..... 18347 - RRC DIST.: 01 FULL RI DECIMAL = .249993 DEPTH: 11327
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	51,488	41,635	0	46.75	.84	2.31	.00	1805315
ALT JOB#:	UNIT.....:	2	41,592	29,237	0	47.42	.84	2.31	.00	1479233
ALT LSE#:	EOR.....:	3	34,894	23,404	0	48.08	.84	2.31	.00	1258289
ALT RRC#:	GRAPH.....:	4	30,057	19,875	0	48.76	.84	2.30	.00	1099195
		5	26,398	17,460	0	49.44	.84	2.30	.00	978847
		6	23,535	15,685	0	50.15	.84	2.30	.00	885218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	207,964	147,296	0	7,506,097
85	YOAKUM ISD (GONZALES	.480000	1,804,920				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26230	0	1831545	882385	949,160	881,275	583552
2	18419	0	1497652	882386	615,266	492,466	413498
3	14745	0	1273034	882386	390,648	269,551	305263
4	12521	0	1111716	882386	229,330	136,414	231652
5	11000	0	989847	882386	107,461	55,105	179306
6	9882	0	895100	882386	12,714	5,621	140978
	92797	0	7598894	5294315	2,304,579	1,840,432	1854249

\$/BBLRESV:	11.66	EQUIP VAL:	65,555				
\$/BBLPROD:	0	WI OIL VAL:	1,817,957	RI OIL VAL:	1,831,605		
WI PAYOUT:	2.9	GAS VAL:	22,474	GAS VAL:	22,642		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,760,240	WI TOTAL:	1,905,990	RI TOTAL:	1,854,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
928,827			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.2 D B: 1.000 De/Dt: 21.1 / 3.0
GAS: 147.1 D B: 1.590 De/Dt: 37.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,868,580
LAST YR RI VAL: 5,113,070
LAST YR 8/8 VAL: 13,981,650

LAST YR OIL PROD: 81,276
LAST YR GAS PROD: 100,138

REMARKS1:
REMARKS2: API 177.33415 P#789950
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME..... 7793 - MAD J UNIT W#1H-6H FULL WI DECIMAL = .792419 #WELLS: 6
RRC#, WELL#..... 18609 - RRC DIST..: 01 FULL RI DECIMAL = .207581 DEPTH: 11890
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC: 2 15,331 15,896 0 46.39 2.57 2.57 .00 563572
ALT JOB#: UNIT.....: 3 14,055 12,522 0 47.05 2.57 2.57 .00 524017
ALT LSE#: EOR.....: 4 12,973 10,348 0 47.71 2.57 2.57 .00 490461
ALT RRC#: GRAPH.....: 5 12,049 8,827 0 48.38 2.57 2.57 .00 461925

JUR JURISDICTION NAME PERCENT 8/8 VALUE 6 11,245 7,703 0 49.06 2.57 2.57 .00 437161
80 CUERO ISD (GONZALES 1.000000 2,068,500 7 10,543 6,835 0 49.06 2.57 2.57 .00 409870
8 9,924 6,147 0 49.06 2.57 2.57 .00 385806
9 9,371 5,589 0 49.06 2.57 2.57 .00 364308
10 8,878 5,121 0 49.06 2.57 2.57 .00 345142
11 8,433 4,730 0 49.06 2.57 2.57 .00 327842
12 8,033 4,395 0 49.06 2.57 2.57 .00 312292
13 7,668 4,104 0 49.06 2.57 2.57 .00 298102
14 7,334 3,850 0 49.06 2.57 2.57 .00 285117

152,699 117,944 0 5,816,916

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 44553 0 655854 284029 371,825 345,232 160210
2 32372 0 595944 284029 311,915 249,660 126587
3 25501 0 549518 284029 265,489 183,190 101501
4 21074 0 511535 284029 227,506 135,330 82162

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 5 17976 0 479901 284029 195,872 100,441 67026
YRS FLAT: FMVF: 8/8 RES: 6 15687 0 452848 284029 168,819 74,628 54998
7 13920 0 423790 284029 139,761 53,262 44756
8 12518 0 398324 284029 114,295 37,548 36578
9 11382 0 375690 284029 91,661 25,959 30001

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 3.00 10 10429 0 355571 284029 71,542 17,467 24691
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00 11 9633 0 337475 284029 53,446 11,249 20378
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 12 8950 0 321242 284029 37,213 6,752 16867
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 13 8358 0 306460 284029 22,431 3,509 13992
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 14 7841 0 292958 284029 8,929 1,204 11631

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 240194 0 6057110 3976406 2,080,704 1,245,431 791378

298,978 \$/BBLRESV: 9.88 EQUIP VAL: 31,693
\$/BBLPROD: 0 WI OIL VAL: 1,196,043 RI OIL VAL: 759,996
WI PAYOUT: 4.5 GAS VAL: 49,386 GAS VAL: 31,381
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,068,500 WI TOTAL: 1,277,120 RI TOTAL: 791,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.000 De/Dt: 9.5 / 3.0
GAS: 72.8 D B: 1.040 De/Dt: 31.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,213,550
LAST YR RI VAL: 1,157,140
LAST YR 8/8 VAL: 3,370,690

LAST YR OIL PROD: 18,648
LAST YR GAS PROD: 35,904

REMARKS1:
REMARKS2: API 177.33475 P#794716
MC1:
MC2:

MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/01/2026 MNRLTCUE									
LEASE#, NAME.....: 7916 - HENDRIX UNIT W#2H,5H-11H				FULL WI DECIMAL = .789488				#WELLS: 10									
RRC#, WELL#.....: 18799 - 1-10H RRC DIST.: 01				FULL RI DECIMAL = .210512				DEPTH: 11626									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.																	
OIL FIELD#.....: 27135700																	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI OIL	REVENUE
				1	53,956		203,226		0		45.75	1.73	3.79	.00			1948841
ALT FRZ.: ALT G\$ RRC:				2	42,449		174,718		0		46.39	1.73	3.79	.00			1554667
ALT JOB#: UNIT.....:				3	35,689		154,782		0		47.05	1.73	3.79	.00			1325683
ALT LSE#: EOR.....:				4	31,147		139,887		0		47.71	1.73	3.79	.00			1173198
ALT RRC#: GRAPH.....:				5	27,842		128,249		0		48.38	1.73	3.78	.00			1063437
				6	25,308		118,850		0		49.06	1.73	3.78	.00			980237
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,293		111,067		0		49.06	1.73	3.78	.00			902191
---	-----	-----	-----	8	21,643		104,490		0		49.06	1.73	3.78	.00			838283
00	DEWITT CO APPRAISAL	.460000	4,057,250	9	20,264		98,849		0		49.06	1.73	3.78	.00			784871
01	DEWITT COUNTY	.460000	4,057,250	10	19,088		93,939		0		49.06	1.73	3.78	.00			739322
35	WESTHOFF ISD	.460000	4,057,250	11	18,075		89,621		0		49.06	1.73	3.78	.00			700086
61	DEWITT CO ROAD #1	.460000	4,057,250	12	17,189		85,788		0		49.06	1.73	3.78	.00			665769
66	DEWITT COUNTY MEDICA	.460000	4,057,250	13	16,403		82,356		0		49.06	1.73	3.78	.00			635326
69	PECAN VALLEY WATER D	.460000	4,057,250	14	15,705		79,263		0		49.06	1.73	3.78	.00			608290
88	GONZALES CO	.540000	4,762,860	15	15,078		76,456		0		49.06	1.73	3.78	.00			584005
				16	14,512		73,898		0		49.06	1.73	3.78	.00			562083
				17	13,996		71,548		0		49.06	1.73	3.78	.00			542097
				18	13,525		69,388		0		49.06	1.73	3.78	.00			523854
				19	13,092		67,306		0		49.06	1.73	3.78	.00			507083
				20	12,695		65,287		0		49.06	1.73	3.78	.00			491706
				21	12,314		63,328		0		49.06	1.73	3.78	.00			476949
				22	11,945		61,428		0		49.06	1.73	3.78	.00			462657
				23	11,587		59,585		0		49.06	1.73	3.78	.00			448791
				24	11,239		57,797		0		49.06	1.73	3.78	.00			435312
*** PARAMETERS ***				25	10,902		56,063		0		49.06	1.73	3.78	.00			422259
				26	10,575		54,381		0		49.06	1.73	3.78	.00			409594
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	10,258		52,750		0		49.06	1.73	3.78	.00			397316
YRS FLAT:	FMVF:	8/8 RES:		28	9,950		51,168		0		49.06	1.73	3.78	.00			385386
				=====	=====		=====		=====		=====	=====	=====	=====		=====	=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.02					539,719		2,545,468		0								20,569,293
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE
				1	277569		0		2226410		431388*		1,795,022		1,666,641		635767
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	238632		0		1793299		401540		1,391,759		1,113,978		449173
-----				3	211403		0		1537086		401540		1,135,546		783,538		336321
422,674				4	191060		0		1364258		401540		962,718		572,663		260237
-----				5	175164		0		1238601		401540		837,061		429,237		205592
				6	162327		0		1142564		401540		741,024		327,577		165024
				7	151697		0		1053888		401540		652,348		248,603		132613
				8	142714		0		980997		401540		579,457		190,363		107506
				9	135009		0		919880		401540		518,340		146,799		87775
				10	128303		0		867625		401540		466,085		113,795		72072
				11	122406		0		822492		401540		420,952		88,597		59466
ALT JAN 1 HYPERBOLIC FORECAST:				12	117170		0		782939		401540		381,399		69,201		49266
OIL: 172.1 D B: 1.560 De/Dt: 25.1 / 3.0				13	112483		0		747809		401540		346,269		54,160		40948
GAS: 608.1 D B: 1.620 De/Dt: 15.7 / 3.0				14	108259		0		716549		401540		315,009		42,476		34142
PRD: M B: De/Dt: /				15	104425		0		688430		401540		286,890		33,348		28540
				16	100931		0		663014		401540		261,474		26,202		23915
PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880				17	97721		0		639818		401540		238,278		20,585		20077
SERV WELLS: EQ SCH#: VAL:				18	94771		0		618625		401540		217,085		16,166		16887
INJ WELLS: EQ SCH#: VAL:				19	91927		0		599010		401540		197,470		12,678		14224
COMPRESSRS: HP: VAL:				20	89170		0		580876		401540		179,336		9,925		11994
OTHER EQ VALUE(RCNLD):				21	86494		0		563443		401540		161,903		7,724		10117
				22	83899		0		546556		401540		145,016		5,964		8534
				23	81382		0		530173		401540		128,633		4,561		7198
LAST YR WI VAL: 11,905,250				24	78940		0		514252		401540		112,712		3,446		6071
LAST YR RI VAL: 4,750,530				25	76572		0		498831		401540		97,291		2,563		5121
LAST YR 8/8 VAL: 16,655,780				26	74274		0		483868		401540		82,328		1,871		4320
				27	72047		0		469363		401540		67,823		1,328		3643
				28	69886		0		455272		401540		53,732		907		3073
LAST YR OIL PROD: 77,552				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 240,318					3476635		0		24045928		1127296812		772,960		5,994,896		2799616
* CAPITAL EXPENDITURE INCLUDED																	
					\$/BBLRESV: 12.03				EQUIP VAL: 25,612								
REMARKS1: GONZALES 54% DEWITT 46%					\$/BBLPROD: 0				WI OIL VAL: 5,128,130				RI OIL VAL: 2,394,836				
REMARKS2: API 177.33704 P# 814812					WI PAYOUT: 4.9				GAS VAL: 866,760				GAS VAL: 404,777				
MC1:					RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0				
MC2:									=====				=====				
					8/8 VALUE: 8,820,110				WI TOTAL: 6,020,500				RI TOTAL: 2,799,610				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/01/2026 MNRLTCUE

LEASE#, NAME.....: 7919 - CUSACK CLAMPIT UNIT 101H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 18867 - 101 H RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 11128
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 84249500
OIL FIELD NAME...: SMILEY (AUSTIN CHALK)

ALT FRZ.:				ALT G\$ RRC:	2	2,973	205	0	46.39	2.36	3.71	.00	110334	
ALT JOB#:				UNIT.....:	3	2,643	115	0	47.05	2.36	3.71	.00	99483	
ALT LSE#:				EOR.....:	4	2,392	64	0	47.71	2.36	3.71	.00	91298	
ALT RRC#:				GRAPH.....:	5	2,193	34	0	48.38	2.36	3.71	.00	84878	
					6	2,034	17	0	49.06	2.36	3.70	.00	79830	
JUR	JURISDICTION NAME			PERCENT	8/8 VALUE	7	1,895	8	0	49.06	2.36	3.70	.00	74375
----	-----			-----	-----	8	1,781	0	0	49.06	2.36	3.70	.00	69901
80	CUERO ISD (GONZALES			1.000000	284,530	9	1,682	0	0	49.06	2.36	3.70	.00	66015
						=====	=====	=====						=====
						21,022	802	0						801,615

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	681	0	126182	65352	60,830	56,479	29505
2	387	0	110721	65352	45,369	36,314	22489
3	217	0	99700	65352	34,348	23,701	17597
4	121	0	91419	65352	26,067	15,506	14023
5	64	0	84942	65352	19,590	10,045	11326
6	32	0	79862	65352	14,510	6,414	9259
7	15	0	74390	65352	9,038	3,445	7498
8	0	0	69901	65352	4,549	1,494	6126
9	0	0	66015	65352	663	188	5031
1517		0	803132	588168	214,964	153,586	122854

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 9.12 EQUIP VAL: 8,090
\$/BBLPROD: 0 WI OIL VAL: 153,296 RI OIL VAL: 122,622
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.76 WI PAYOUT: 3.8 GAS VAL: 290 GAS VAL: 232
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 284,530 WI TOTAL: 161,680 RI TOTAL: 122,850
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,792			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.490 De/Dt: 14.6 / 3.0
GAS: 1.3 D B: .001 De/Dt: 42.3 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 595,040
LAST YR RI VAL: 280,630
LAST YR 8/8 VAL: 875,670

LAST YR OIL PROD: 4,119
LAST YR GAS PROD: 8,720

REMARKS1:
REMARKS2: API 177.33721 P# 815508
MC1:
MC2:

MC2 :

MC2:	8/8 VALUE:	1,791,910	WI TOTAL:	1,280,470	RI TOTAL:	511,440

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/27/2026 MNRLMSIF							
LEASE#, NAME.....: 8036 - OLYMPIC C W#3H				FULL WI DECIMAL = .796023				#WELLS: 1							
RRC#, WELL#.....: 18992 - 3H RRC DIST...: 01				FULL RI DECIMAL = .203977				DEPTH: 11395							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.															
OIL FIELD#.....: 27135700															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	4,551		13,210		0		45.75	4.17	4.17	.00	165739
ALT FRZ.: ALT G\$ RRC:				2	4,055		10,674		0		46.39	4.17	4.17	.00	149741
ALT JOB#: UNIT.....:				3	3,676		9,076		0		47.05	4.17	4.17	.00	137677
ALT LSE#: EOR.....:				4	3,373		7,959		0		47.71	4.17	4.17	.00	128101
ALT RRC#: GRAPH.....:				5	3,122		7,129		0		48.38	4.17	4.17	.00	120233
				6	2,913		6,484		0		49.06	4.16	4.16	.00	113761
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,735		5,967		0		49.06	4.16	4.16	.00	106810
---	-----	-----	-----	8	2,586		5,538		0		49.06	4.16	4.16	.00	100991
00	DEWITT CO APPRAISAL	.050000	47,240	9	2,447		5,179		0		49.06	4.16	4.16	.00	95562
01	DEWITT COUNTY	.050000	47,240	10	2,329		4,872		0		49.06	4.16	4.16	.00	90954
34	CUERO ISD (DEWITT CO	.050000	47,240	11	2,222		4,605		0		49.06	4.16	4.16	.00	86776
62	DEWITT CO ROAD #2	.050000	47,240	12	2,129		4,372		0		49.06	4.16	4.16	.00	83144
66	DEWITT COUNTY MEDICA	.050000	47,240	13	2,042		4,165		0		49.06	4.16	4.16	.00	79746
69	PECAN VALLEY WATER D	.050000	47,240	14	1,965		3,982		0		49.06	4.16	4.16	.00	76739
88	GONZALES CO	.950000	897,370	15	1,895		3,816		0		49.06	4.16	4.16	.00	74005
				16	1,830		3,666		0		49.06	4.16	4.16	.00	71467
				17	1,769		3,530		0		49.06	4.16	4.16	.00	69085
				18	1,715		3,407		0		49.06	4.16	4.16	.00	66976
				19	1,662		3,293		0		49.06	4.16	4.16	.00	64906
				20	1,612		3,189		0		49.06	4.16	4.16	.00	62953
				21	1,564		3,090		0		49.06	4.16	4.16	.00	61079
				22	1,517		2,997		0		49.06	4.16	4.16	.00	59243
				23	1,471		2,907		0		49.06	4.16	4.16	.00	57447
				24	1,427		2,820		0		49.06	4.16	4.16	.00	55728
*** PARAMETERS ***				25	1,384		2,735		0		49.06	4.16	4.16	.00	54049
				26	1,342		2,653		0		49.06	4.16	4.16	.00	52409
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,302		2,573		0		49.06	4.16	4.16	.00	50847
YRS FLAT:	FMVF:	8/8 RES:		28	1,263		2,496		0		49.06	4.16	4.16	.00	49324
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 4.86								2,385,492			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.86											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	43849		0		209588	39906	169,682	157,546	50081		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	35431		0		185172	39907	145,265	116,271	38475		
-----				3	30127		0		167804	39907	127,897	88,250	30319		
42,007				4	26419		0		154520	39907	114,613	68,177	24277		
-----				5	23664		0		143897	39907	103,990	53,325	19659		
				6	21471		0		135232	39907	95,325	42,140	16066		
				7	19759		0		126569	39907	86,662	33,026	13075		
				8	18339		0		119330	39907	79,423	26,092	10719		
				9	17150		0		112712	39907	72,805	20,619	8805		
				10	16133		0		107087	39907	67,180	16,402	7274		
				11	15249		0		102025	39907	62,118	13,074	6026		
ALT JAN 1 HYPERBOLIC FORECAST:				12	14478		0		97622	39907	57,715	10,472	5014		
OIL:	13.3 D	B: 1.430	De/Dt: 11.7 / 3.0	13	13792		0		93538	39907	53,631	8,389	4178		
GAS:	41.2 D	B: 1.450	De/Dt: 22.0 / 3.0	14	13186		0		89925	39907	50,018	6,744	3492		
PRD:	M	B:	De/Dt: /	15	12637		0		86642	39907	46,735	5,433	2926		
				16	12140		0		83607	39907	43,700	4,379	2456		
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	11689		0		80774	39907	40,867	3,531	2062		
SERV WELLS:		EQ SCH#:	VAL:	18	11282		0		78258	39907	38,351	2,856	1738		
INJ WELLS:		EQ SCH#:	VAL:	19	10905		0		75811	39907	35,904	2,305	1464		
COMPRESSRS:	HP:		VAL:	20	10560		0		73513	39907	33,606	1,859	1234		
OTHER EQ VALUE(RCNLD):				21	10232		0		71311	39907	31,404	1,498	1041		
				22	9924		0		69167	39907	29,260	1,203	878		
				23	9626		0		67073	39907	27,166	964	740		
LAST YR WI VAL:	1,677,130			24	9338		0		65066	39907	25,159	769	625		
LAST YR RI VAL:	552,050			25	9057		0		63106	39907	23,199	611	527		
LAST YR 8/8 VAL:	2,229,180			26	8785		0		61194	39907	21,287	484	444		
				27	8520		0		59367	39907	19,460	381	375		
				28	8265		0		57589	39907	17,682	299	316		
LAST YR OIL PROD: 6,067				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 24,440					452007		0		2837499	1117395	1,720,104	687,099	254286		
REMARKS1:					\$/BBLRESV: 11.72				EQUIP VAL:	3,201					
REMARKS2: API 177.33756 P# 819770					\$/BBLPROD: 0				WI OIL VAL:	577,646		RI OIL VAL:	213,779		
MC1:					WI PAYOUT: 5.3				GAS VAL:	109,453		GAS VAL:	40,507		
MC2:					RI PAYOUT: 6.0				PRD VAL:	0		PRD VAL:	0		
									=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE:		944,590		WI TOTAL:	690,300		RI TOTAL:	254,290		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/16/2026 MNRLMSIF

LEASE#, NAME.....: 8037 - OLYMPIC D W#4H FULL WI DECIMAL = .795752 #WELLS: 1
RRC#, WELL#.....: 18996 - 4H RRC DIST...: 01 FULL RI DECIMAL = .204248 DEPTH: 11445
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.050000								
01	DEWITT COUNTY	.050000								
34	CUERO ISD (DEWITT CO	.050000								
62	DEWITT CO ROAD #2	.050000								
66	DEWITT COUNTY MEDICA	.050000								
69	PECAN VALLEY WATER D	.050000								
88	GONZALES CO	.950000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,830
LAST YR RI VAL: 19,010
LAST YR 8/8 VAL: 37,840

LAST YR OIL PROD: 770
LAST YR GAS PROD: 179

REMARKS1:
REMARKS2: API 177.33757 P# 819771
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/01/2026 MNRLTCUE															
LEASE#, NAME.....: 8039 - ACADIA A W#1H				FULL WI DECIMAL = .799238				#WELLS: 1															
RRC#, WELL#.....: 19085 - 1H RRC DIST...: 01				FULL RI DECIMAL = .200762				DEPTH: 11514															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	8,072		28,916		0		46.75	2.26	4.20	.00				301605					
ALT FRZ.: ALT G\$ RRC:				2	7,215		22,078		0		47.42	2.26	4.20	.00				273448					
ALT JOB#: UNIT.....:				3	6,521		17,862		0		48.08	2.26	4.20	.00				250585					
ALT LSE#: EOR.....:				4	5,949		15,000		0		48.76	2.26	4.20	.00				231838					
ALT RRC#: GRAPH.....:				5	5,468		12,931		0		49.44	2.25	4.20	.00				216064					
				6	5,062		11,364		0		50.15	2.25	4.19	.00				202894					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,709		10,134		0		50.15	2.25	4.19	.00				188745					
---	-----	-----	-----	8	4,404		9,145		0		50.15	2.25	4.19	.00				176520					
00	DEWITT CO APPRAISAL	.050000	81,550	9	4,135		8,332		0		50.15	2.25	4.19	.00				165738					
01	DEWITT COUNTY	.050000	81,550	10	3,896		7,652		0		50.15	2.25	4.19	.00				156159					
34	CUERO ISD (DEWITT CO	.050000	81,550	11	3,686		7,075		0		50.15	2.25	4.19	.00				147741					
62	DEWITT CO ROAD #2	.050000	81,550	12	3,495		6,578		0		50.15	2.25	4.19	.00				140086					
66	DEWITT COUNTY MEDICA	.050000	81,550	13	3,323		6,146		0		50.15	2.25	4.19	.00				133192					
69	PECAN VALLEY WATER D	.050000	81,550	14	3,167		5,769		0		50.15	2.25	4.19	.00				126939					
88	GONZALES CO	.950000	1,549,410	15	3,028		5,434		0		50.15	2.25	4.19	.00				121368					
				16	2,897		5,136		0		50.15	2.25	4.19	.00				116117					
				17	2,778		4,870		0		50.15	2.25	4.19	.00				111347					
				18	2,668		4,629		0		50.15	2.25	4.19	.00				106938					
				19	2,568		4,412		0		50.15	2.25	4.19	.00				102930					
				20	2,474		4,212		0		50.15	2.25	4.19	.00				99162					
				21	2,387		4,031		0		50.15	2.25	4.19	.00				95675					
				22	2,305		3,864		0		50.15	2.25	4.19	.00				92389					
				23	2,229		3,714		0		50.15	2.25	4.19	.00				89342					
				24	2,159		3,570		0		50.15	2.25	4.19	.00				86537					
*** PARAMETERS ***				25	2,091		3,440		0		50.15	2.25	4.19	.00				83811					
				26	2,028		3,317		0		50.15	2.25	4.19	.00				81286					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,967		3,204		0		50.15	2.25	4.19	.00				78841					
YRS FLAT:	FMVF:	8/8 RES:		28	1,908		3,097		0		50.15	2.25	4.19	.00				76476					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 2.63				102,589				225,912				0				4,053,773			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.90																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	52230		0		353835		67846		285,989		266,685			93793					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	39879		0		313327		67846		245,481		199,053			71726					
-----				3	32264		0		282849		67846		215,003		151,601			56217					
71,417	-----			4	27094		0		258932		67846		191,086		117,163			44811					
-----				5	23254		0		239318		67846		171,472		91,422			36143					
				6	20436		0		223330		67846		155,484		72,086			29441					
				7	18224		0		206969		67846		139,123		56,087			23868					
				8	16445		0		192965		67846		125,119		43,861			19475					
				9	14983		0		180721		67846		112,875		34,409			15970					
				10	13760		0		169919		67846		102,073		27,058			13151					
				11	12723		0		160464		67846		92,618		21,348			10879					
ALT JAN 1 HYPERBOLIC FORECAST:				12	11829		0		151915		67846		84,069		16,851			9024					
OIL:	23.5 D	B: 1.000	De/Dt: 11.2 / 3.0	13	11052		0		144244		67846		76,398		13,316			7509					
GAS:	92.8 D	B: 1.000	De/Dt: 26.5 / 3.0	14	10374		0		137313		67846		69,467		10,529			6265					
PRD:	M	B:	De/Dt: /	15	9772		0		131140		67846		63,294		8,341			5244					
				16	9236		0		125353		67846		57,507		6,590			4394					
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	8758		0		120105		67846		52,259		5,207			3691					
SERV WELLS:		EQ SCH#:	VAL:	18	8324		0		115262		67846		47,416		4,109			3105					
INJ WELLS:		EQ SCH#:	VAL:	19	7934		0		110864		67846		43,018		3,242			2619					
COMPRESSRS:	HP:		VAL:	20	7574		0		106736		67846		38,890		2,548			2210					
OTHER EQ VALUE(RCNLD):				21	7249		0		102924		67846		35,078		1,998			1869					
				22	6949		0		99338		67846		31,492		1,560			1581					
				23	6679		0		96021		67846		28,175		1,214			1341					
LAST YR WI VAL:	2,911,630			24	6420		0		92957		67846		25,111		941			1138					
LAST YR RI VAL:	909,280			25	6186		0		89997		67846		22,151		722			966					
LAST YR 8/8 VAL:	3,820,910			26	5965		0		87251		67846		19,405		549			822					
				27	5762		0		84603		67846		16,757		412			699					
				28	5569		0		82045		67846		14,199		304			594					
LAST YR OIL PROD: 9,156				=====				=====				=====				=====							
LAST YR GAS PROD: 39,173				406924				0				4460697				1899688							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/27/2026 MNRLMSIF

LEASE#, NAME.....: 8042 - ACADIA D W#4H FULL WI DECIMAL = .799351 #WELLS: 1
RRC#, WELL#.....: 19087 - 4H RRC DIST...: 01 FULL RI DECIMAL = .200649 DEPTH: 11555
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	1,569	2,898	0	45.75	4.19	4.19	.00	57379
ALT JOB#:	UNIT.....:	2	1,303	2,149	0	46.39	4.19	4.19	.00	48318
ALT LSE#:	EOR.....:	3	1,114	1,710	0	47.05	4.19	4.19	.00	41897
ALT RRC#:	GRAPH.....:	4	978	1,420	0	47.71	4.19	4.19	.00	37298
		5	872	1,214	0	48.38	4.19	4.19	.00	33723
		6	788	1,062	0	49.06	4.18	4.18	.00	30902
		7	721	942	0	49.06	4.18	4.18	.00	28275

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,070	7,345	11,395	0		277,792
00	DEWITT CO APPRAISAL	.050000	7,070							
01	DEWITT COUNTY	.050000	7,070							
34	CUERO ISD (DEWITT CO	.050000	7,070							
62	DEWITT CO ROAD #2	.050000	7,070							
66	DEWITT COUNTY MEDICA	.050000	7,070							
69	PECAN VALLEY WATER D	.050000	7,070							
88	GONZALES CO	.950000	134,300							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	9706	0	67085	30549	36,536	33,923	15703
				2	7198	0	55516	30549	24,967	19,984	11299
				3	5727	0	47624	30549	17,075	11,782	8430
				4	4756	0	42054	30549	11,505	6,844	6472
				5	4066	0	37789	30549	7,240	3,712	5057
				6	3548	0	34450	30549	3,901	1,724	4009
				7	3147	0	31422	30549	873	333	3179
					38148	0	315940	213843	102,097	78,302	54149

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 11.73	EQUIP VAL: 8,919
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 68,847
			WI PAYOUT: 3.8	GAS VAL: 9,454
			RI PAYOUT: 4.1	PRD VAL: 0
			8/8 VALUE: 141,370	WI TOTAL: 87,220
				RI TOTAL: 54,150

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,157			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.140 De/Dt: 18.7 / 3.0
GAS: 9.5 D B: 1.010 De/Dt: 29.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 348,730
LAST YR RI VAL: 181,620
LAST YR 8/8 VAL: 530,350

LAST YR OIL PROD: 2,316
LAST YR GAS PROD: 4,263

REMARKS1: GONZALES 95% DEWITT 5%
REMARKS2: API 177.33785 P# 822844
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/16/2026 MNRLMSIF															
LEASE#, NAME.....: 8040 - ACADIA B W#2H				FULL WI DECIMAL = .799204				#WELLS: 1															
RRC#, WELL#.....: 19099 - 2H RRC DIST...: 01				FULL RI DECIMAL = .200796				DEPTH: 11521															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE			
				1	7,937		31,731		0		46.75	4.26	4.26		4.26	.00				296548			
ALT FRZ.: ALT G\$ RRC:				2	7,128		28,095		0		47.42	4.26	4.26		4.26	.00				270139			
ALT JOB#: UNIT.....:				3	6,495		25,351		0		48.08	4.26	4.26		4.26	.00				249575			
ALT LSE#: EOR.....:				4	5,987		23,199		0		48.76	4.26	4.26		4.26	.00				233309			
ALT RRC#: GRAPH.....:				5	5,563		21,455		0		49.44	4.25	4.25		4.25	.00				219809			
				6	5,209		20,006		0		50.15	4.25	4.25		4.25	.00				208777			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,908		18,784		0		50.15	4.25	4.25		4.25	.00				196713			
---	-----	-----	-----	8	4,642		17,730		0		50.15	4.25	4.25		4.25	.00				186052			
00	DEWITT CO APPRAISAL	.050000	97,490	9	4,410		16,816		0		50.15	4.25	4.25		4.25	.00				176753			
01	DEWITT COUNTY	.050000	97,490	10	4,205		16,012		0		50.15	4.25	4.25		4.25	.00				168537			
34	CUERO ISD (DEWITT CO	.050000	97,490	11	4,023		15,298		0		50.15	4.25	4.25		4.25	.00				161242			
62	DEWITT CO ROAD #2	.050000	97,490	12	3,859		14,660		0		50.15	4.25	4.25		4.25	.00				154669			
66	DEWITT COUNTY MEDICA	.050000	97,490	13	3,714		14,084		0		50.15	4.25	4.25		4.25	.00				148857			
69	PECAN VALLEY WATER D	.050000	97,490	14	3,574		13,561		0		50.15	4.25	4.25		4.25	.00				143246			
88	GONZALES CO	.950000	1,852,400	15	3,450		13,086		0		50.15	4.25	4.25		4.25	.00				138276			
				16	3,337		12,649		0		50.15	4.25	4.25		4.25	.00				133747			
				17	3,233		12,249		0		50.15	4.25	4.25		4.25	.00				129579			
				18	3,136		11,880		0		50.15	4.25	4.25		4.25	.00				125691			
				19	3,042		11,524		0		50.15	4.25	4.25		4.25	.00				121924			
				20	2,951		11,178		0		50.15	4.25	4.25		4.25	.00				118276			
				21	2,862		10,843		0		50.15	4.25	4.25		4.25	.00				114709			
				22	2,776		10,518		0		50.15	4.25	4.25		4.25	.00				111262			
				23	2,693		10,202		0		50.15	4.25	4.25		4.25	.00				107936			
				24	2,612		9,896		0		50.15	4.25	4.25		4.25	.00				104689			
*** PARAMETERS ***				25	2,534		9,599		0		50.15	4.25	4.25		4.25	.00				101563			
				26	2,458		9,311		0		50.15	4.25	4.25		4.25	.00				98517			
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,384		9,032		0		50.15	4.25	4.25		4.25	.00				95551			
YRS FLAT:	FMVF:	8/8 RES:		28	2,312		8,761		0		50.15	4.25	4.25		4.25	.00				92665			
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 4.97				111,434				427,510				0				4,408,611			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.97																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	108032		0		404580		71250		333,330		309,490		94787						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	95652		0		365791		71250		294,541		235,753		74522						
-----				3	86310		0		335885		71250		264,635		182,601		59503						
75,000				4	78984		0		312293		71250		241,043		143,382		48108						
-----				5	72874		0		292683		71250		221,433		113,549		39206						
				6	67953		0		276730		71250		205,480		90,834		32234						
				7	63802		0		260515		71250		189,265		72,127		26387						
				8	60222		0		246274		71250		175,024		57,498		21691						
				9	57118		0		233871		71250		162,621		46,056		17911						
				10	54387		0		222924		71250		151,674		37,031		14847						
				11	51961		0		213203		71250		141,953		29,877		12347						
ALT JAN 1 HYPERBOLIC FORECAST:				12	49794		0		204463		71250		133,213		24,170		10297						
OIL: 23.1 D B: 1.470 De/Dt: 11.0 / 3.0				13	47838		0		196695		71250		125,445		19,621		8613						
GAS: 93.1 D B: 1.520 De/Dt: 12.5 / 3.0				14	46062		0		189308		71250		118,058		15,919		7209						
PRD: M B: De/Dt: /				15	44448		0		182724		71250		111,474		12,958		6051						
				16	42964		0		176711		71250		105,461		10,568		5088						
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	41605		0		171184		71250		99,934		8,634		4286						
SERV WELLS: EQ SCH#: VAL:				18	40352		0		166043		71250		94,793		7,060		3614						
INJ WELLS: EQ SCH#: VAL:				19	39143		0		161067		71250		89,817		5,766		3049						
COMPRESSRS: HP: VAL:				20	37967		0		156243		71250		84,993		4,704		2572						
OTHER EQ VALUE(RCNLD):				21	36830		0		151539		71250		80,289		3,830		2169						
				22	35726		0		146988		71250		75,738		3,115		1830						
				23	34652		0		142588		71250		71,338		2,530		1543						
LAST YR WI VAL: 2,435,120				24	33613		0		138302		71250		67,052		2,050		1301						
LAST YR RI VAL: 780,380				25	32604		0		134167		71250		62,917		1,658		1098						
LAST YR 8/8 VAL: 3,215,500				26	31626		0		130143		71250		58,893		1,338		926						
				27	30678		0		126229		71250		54,979		1,077		781						
				28	29758		0		122423		71250		51,173		864		659						
LAST YR OIL PROD: 9,035				=====				=====				=====				=====							
LAST YR GAS PROD: 36,875				1452955				0				5861566				1995000 3,866,566				1,444,060	502629		
								</															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/28/2026 MNRLMSIF									
LEASE#, NAME.....: 8144 - ACADIA F W#6H				FULL WI DECIMAL = .796119				#WELLS: 1									
RRC#, WELL#.....: 19447 - 6H RRC DIST...: 01				FULL RI DECIMAL = .203881				DEPTH: 11513									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																	
				1	4,768		21,020		0		45.75	4.12	4.12	.00	173662		
ALT FRZ.: ALT G\$ RRC:				2	4,217		18,497		0		46.39	4.11	4.11	.00	155742		
ALT JOB#: UNIT.....:				3	3,802		16,611		0		47.05	4.11	4.11	.00	142413		
ALT LSE#: EOR.....:				4	3,477		15,137		0		47.71	4.11	4.11	.00	132066		
ALT RRC#: GRAPH.....:				5	3,211		13,954		0		48.38	4.11	4.11	.00	123676		
				6	2,991		12,971		0		49.06	4.11	4.11	.00	116821		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,803		12,147		0		49.06	4.11	4.11	.00	109478		
---				8	2,646		11,439		0		49.06	4.11	4.11	.00	103346		
00 DEWITT CO APPRAISAL .050000 53,070				9	2,505		10,825		0		49.06	4.11	4.11	.00	97839		
01 DEWITT COUNTY .050000 53,070				10	2,381		10,286		0		49.06	4.11	4.11	.00	92996		
34 CUERO ISD (DEWITT CO .050000 53,070				11	2,273		9,812		0		49.06	4.11	4.11	.00	88778		
62 DEWITT CO ROAD #2 .050000 53,070				12	2,176		9,385		0		49.06	4.11	4.11	.00	84989		
66 DEWITT COUNTY MEDICA .050000 53,070				13	2,088		9,001		0		49.06	4.11	4.11	.00	81552		
69 PECAN VALLEY WATER D .050000 53,070				14	2,010		8,655		0		49.06	4.11	4.11	.00	78506		
88 GONZALES CO .950000 1,008,340				15	1,938		8,341		0		49.06	4.11	4.11	.00	75694		
				16	1,870		8,053		0		49.06	4.11	4.11	.00	73038		
				17	1,810		7,786		0		49.06	4.11	4.11	.00	70694		
				18	1,753		7,543		0		49.06	4.11	4.11	.00	68468		
				19	1,700		7,314		0		49.06	4.11	4.11	.00	66398		
				20	1,649		7,095		0		49.06	4.11	4.11	.00	64406		
				21	1,600		6,882		0		49.06	4.11	4.11	.00	62492		
				22	1,552		6,676		0		49.06	4.11	4.11	.00	60617		
				23	1,505		6,476		0		49.06	4.11	4.11	.00	58782		
				24	1,460		6,282		0		49.06	4.11	4.11	.00	57024		
*** PARAMETERS ***				25	1,416		6,094		0		49.06	4.11	4.11	.00	55306		
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,374		5,911		0		49.06	4.11	4.11	.00	53665		
YRS FLAT: FMVF: 8/8 RES:				27	1,333		5,734		0		49.06	4.11	4.11	.00	52064		
				28	1,293		5,562		0		49.06	4.11	4.11	.00	50501		
				=====				=====				=====				=====	
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.80				63,601				275,489				0				2,451,013	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	68946		0		242608		53725		188,883		175,374		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	60523		0		216265		53725		162,540		130,099		
-----				3	54352		0		196765		53725		143,040		98,699		
56,553				4	49529		0		181595		53725		127,870		76,062		
-----				5	45658		0		169334		53725		115,609		59,284		
				6	42442		0		159263		53725		105,538		46,654		
				7	39746		0		149224		53725		95,499		36,394		
				8	37429		0		140775		53725		87,050		28,597		
				9	35420		0		133259		53725		79,534		22,525		
				10	33656		0		126652		53725		72,927		17,805		
				11	32105		0		120883		53725		67,158		14,134		
ALT JAN 1 HYPERBOLIC FORECAST:				12	30708		0		115697		53725		61,972		11,244		
OIL: 14.0 D B: 1.470 De/Dt: 12.5 / 3.0				13	29452		0		111004		53725		57,279		8,959		
GAS: 61.9 D B: 1.470 De/Dt: 13.1 / 3.0				14	28320		0		106826		53725		53,101		7,160		
PRD: M B: De/Dt: /				15	27292		0		102986		53725		49,261		5,726		
				16	26350		0		99388		53725		45,663		4,576		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	25476		0		96170		53725		42,445		3,667		
SERV WELLS: EQ SCH#: VAL:				18	24681		0		93149		53725		39,424		2,936		
INJ WELLS: EQ SCH#: VAL:				19	23932		0		90330		53725		36,605		2,350		
COMPRESSRS: HP: VAL:				20	23215		0		87621		53725		33,896		1,876		
OTHER EQ VALUE(RCNLD):				21	22518		0		85010		53725		31,285		1,493		
				22	21844		0		82461		53725		28,736		1,182		
				23	21190		0		79972		53725		26,247		931		
LAST YR WI VAL: 1,565,550				24	20555		0		77579		53725		23,854		729		
LAST YR RI VAL: 590,430				25	19940		0		75246		53725		21,521		567		
LAST YR 8/8 VAL: 2,155,980				26	19341		0		73006		53725		19,281		438		
				27	18762		0		70826		53725		17,101		335		
				28	18199		0		68700		53725		14,975		253		
LAST YR OIL PROD: 5,738				=====				=====				=====				=====	
LAST YR GAS PROD: 24,924				901581				0		3352594		1504300		1,848,294		760,049	
REMARKS1:				\$/BBLRESV: 10.97				EQUIP VAL: 3,201									
REMARKS2: API 177.33901 P# 834509				\$/BBLPROD: 0				WI OIL VAL: 555,656				RI OIL VAL: 217,979					
MC1:				WI PAYOUT: 5.2				GAS VAL: 204,392				GAS VAL: 80,181					
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0					
				=====				=====				=====				=====	
				8/8 VALUE:		1,061,410		WI TOTAL:		763,250		RI TOTAL:		298,160			

REMARKS1:	\$/BBLRESV:	13.32	EQUIP VAL:	3,201		
REMARKS2: API 177.33908 P# 834486	\$/BBLPROD:	0	WI OIL VAL:	1,959,350	RI OIL VAL:	603,099
MC1:	WI PAYOUT:	5.7	GAS VAL:	277,691	GAS VAL:	85,475
MC2:	RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	2,928,810	WI TOTAL:	2,240,240	RI TOTAL:	688,570

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/17/2026 MNRLMSIF			
LEASE#, NAME.....: 8146 - OLYMPIC F W#6H				FULL WI DECIMAL = .797007				#WELLS: 1			
RRC#, WELL#.....: 19462 - 6H RRC DIST...: 01				FULL RI DECIMAL = .202993				DEPTH: 11485			
OPERATOR#, AGENT#: 253162 -											
OPERATOR NAME.....: EOG RESOURCES, INC.											
OIL FIELD#.....: 27135700											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,790	19,207	0	46.75	4.22	4.22	.00 215736
ALT FRZ.: ALT G\$ RRC:				2	4,539	16,100	0	47.42	4.22	4.22	.00 171547
ALT JOB#: UNIT.....:				3	3,822	14,038	0	48.08	4.22	4.22	.00 146459
ALT LSE#: EOR.....:				4	3,345	12,548	0	48.76	4.22	4.22	.00 129994
ALT RRC#: GRAPH.....:				5	3,001	11,413	0	49.44	4.21	4.21	.00 118251
				6	2,735	10,513	0	50.15	4.21	4.21	.00 109318
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,525	9,776	0	50.15	4.21	4.21	.00 100924
				8	2,353	9,159	0	50.15	4.21	4.21	.00 94049
00	DEWITT CO APPRAISAL	.050000	47,580	9	2,209	8,637	0	50.15	4.21	4.21	.00 88293
01	DEWITT COUNTY	.050000	47,580	10	2,088	8,182	0	50.15	4.21	4.21	.00 83457
34	CUERO ISD (DEWITT CO	.050000	47,580	11	1,981	7,789	0	50.15	4.21	4.21	.00 79180
62	DEWITT CO ROAD #2	.050000	47,580	12	1,889	7,441	0	50.15	4.21	4.21	.00 75503
66	DEWITT COUNTY MEDICA	.050000	47,580	13	1,807	7,129	0	50.15	4.21	4.21	.00 72226
69	PECAN VALLEY WATER D	.050000	47,580	14	1,734	6,850	0	50.15	4.21	4.21	.00 69308
88	GONZALES CO	.950000	904,050	15	1,668	6,598	0	50.15	4.21	4.21	.00 66670
				16	1,608	6,368	0	50.15	4.21	4.21	.00 64272
				17	1,555	6,160	0	50.15	4.21	4.21	.00 62153
				18	1,506	5,966	0	50.15	4.21	4.21	.00 60195
				19	1,459	5,787	0	50.15	4.21	4.21	.00 58316
				20	1,415	5,613	0	50.15	4.21	4.21	.00 56557
				21	1,373	5,445	0	50.15	4.21	4.21	.00 54879
				22	1,332	5,282	0	50.15	4.21	4.21	.00 53240
				23	1,292	5,124	0	50.15	4.21	4.21	.00 51641
				24	1,253	4,970	0	50.15	4.21	4.21	.00 50082
*** PARAMETERS ***				=====	=====	=====					=====
					54,279	206,095	0				2,132,250
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28											
YRS FLAT: FMVF: 8/8 RES:											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.92				--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92				1	64600	0	280336	66500	213,836	198,543	66580
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				2	54150	0	225697	66500	159,197	127,423	46613
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	47215	0	193674	66500	127,174	87,752	34781
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	42204	0	172198	66500	105,698	62,873	26891
				5	38295	0	156546	66500	90,046	46,175	21258
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	35275	0	144593	66500	78,093	34,522	17074
				7	32802	0	133726	66500	67,226	25,620	13731
70,000				8	30732	0	124781	66500	58,281	19,147	11141
				9	28981	0	117274	66500	50,774	14,380	9105
				10	27454	0	110911	66500	44,411	10,843	7488
				11	26135	0	105315	66500	38,815	8,170	6182
				12	24968	0	100471	66500	33,971	6,164	5129
				13	23921	0	96147	66500	29,647	4,638	4268
				14	22984	0	92292	66500	25,792	3,477	3562
				15	22139	0	88809	66500	22,309	2,594	2981
ALT JAN 1 HYPERBOLIC FORECAST:				16	21367	0	85639	66500	19,139	1,918	2500
OIL:	18.6 D	B: 1.670	De/Dt: 25.8 / 3.0	17	20669	0	82822	66500	16,322	1,410	2102
GAS:	58.5 D	B: 1.610	De/Dt: 18.4 / 3.0	18	20018	0	80213	66500	13,713	1,022	1770
PRD:	M	B:	De/Dt: /	19	19418	0	77734	66500	11,234	721	1492
				20	18834	0	75391	66500	8,891	492	1258
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	21	18270	0	73149	66500	6,649	317	1061
SERV WELLS:		EQ SCH#:	VAL:	22	17723	0	70963	66500	4,463	183	896
INJ WELLS:		EQ SCH#:	VAL:	23	17193	0	68834	66500	2,334	83	756
COMPRESSRS:	HP:		VAL:	24	16676	0	66758	66500	258	8	637
OTHER EQ VALUE(RCNLD):				=====	=====	=====	=====	=====	=====	=====	=====
					692023	0	2824273	1596000	1,228,273	658,475	289256
LAST YR WI VAL: 2,103,270					\$/BBLRESV: 11.49		EQUIP VAL: 3,891				
LAST YR RI VAL: 693,550					\$/BBLPROD: 0		WI OIL VAL: 497,131		RI OIL VAL: 218,380		
LAST YR 8/8 VAL: 2,796,820					WI PAYOUT: 4.6		GAS VAL: 161,343		GAS VAL: 70,875		
					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
LAST YR OIL PROD: 8,278					8/8 VALUE: 951,630		WI TOTAL: 662,370		RI TOTAL: 289,260		
LAST YR GAS PROD: 22,797											
REMARKS1:											
REMARKS2: API 177.33909 P# 834488											
MC1:											
MC2:											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/17/2026 MNRLMSIF															
LEASE#, NAME.....: 8147 - OLYMPIC G W#7H				FULL WI DECIMAL = .796937				#WELLS: 1															
RRC#, WELL#.....: 19463 - 7H RRC DIST...: 01				FULL RI DECIMAL = .203063				DEPTH: 11481															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	6,698		14,720		0		46.75	4.23	4.23	.00					249546				
ALT FRZ.: ALT G\$ RRC:				2	6,166		12,426		0		47.42	4.23	4.23	.00					233018				
ALT JOB#: UNIT.....:				3	5,729		10,871		0		48.08	4.23	4.23	.00					219517				
ALT LSE#: EOR.....:				4	5,364		9,735		0		48.76	4.23	4.23	.00					208438				
ALT RRC#: GRAPH.....:				5	5,052		8,863		0		49.44	4.22	4.22	.00					199052				
				6	4,781		8,165		0		50.15	4.22	4.22	.00					191079				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,543		7,595		0		50.15	4.22	4.22	.00					181567				
---	-----	-----	-----	8	4,334		7,115		0		50.15	4.22	4.22	.00					173214				
00	DEWITT CO APPRAISAL	.050000	70,530	9	4,146		6,708		0		50.15	4.22	4.22	.00					165701				
01	DEWITT COUNTY	.050000	70,530	10	3,980		6,355		0		50.15	4.22	4.22	.00					159066				
34	CUERO ISD (DEWITT CO	.050000	70,530	11	3,823		6,048		0		50.15	4.22	4.22	.00					152792				
62	DEWITT CO ROAD #2	.050000	70,530	12	3,690		5,773		0		50.15	4.22	4.22	.00					147476				
66	DEWITT COUNTY MEDICA	.050000	70,530	13	3,563		5,530		0		50.15	4.22	4.22	.00					142400				
69	PECAN VALLEY WATER D	.050000	70,530	14	3,448		5,312		0		50.15	4.22	4.22	.00					137804				
88	GONZALES CO	.950000	1,340,070	15	3,340		5,113		0		50.15	4.22	4.22	.00					133488				
				16	3,240		4,934		0		50.15	4.22	4.22	.00					129491				
				17	3,143		4,770		0		50.15	4.22	4.22	.00					125614				
				18	3,049		4,614		0		50.15	4.22	4.22	.00					121858				
				19	2,958		4,476		0		50.15	4.22	4.22	.00					118221				
				20	2,869		4,342		0		50.15	4.22	4.22	.00					114664				
				21	2,783		4,212		0		50.15	4.22	4.22	.00					111226				
				22	2,700		4,086		0		50.15	4.22	4.22	.00					107909				
				23	2,619		3,963		0		50.15	4.22	4.22	.00					104672				
				24	2,540		3,844		0		50.15	4.22	4.22	.00					101515				
*** PARAMETERS ***				25	2,464		3,729		0		50.15	4.22	4.22	.00					98477				
				26	2,390		3,617		0		50.15	4.22	4.22	.00					95520				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,318		3,508		0		50.15	4.22	4.22	.00					92642				
YRS FLAT:	FMVF:	8/8 RES:		28	2,248		3,403		0		50.15	4.22	4.22	.00					89844				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 4.93				103,978				173,827				0				4,105,811			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.93																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	49622		0		299168		71250		227,918		211,617				71084				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	41889		0		274907		71250		203,657		163,009				56799				
-----				3	36647		0		256164		71250		184,914		127,592				46024				
75,000				4	32817		0		241255		71250		170,005		101,126				37691				
-----				5	29807		0		228859		71250		157,609		80,820				31090				
				6	27460		0		218539		71250		147,289		65,110				25817				
				7	25543		0		207110		71250		135,860		51,774				21275				
				8	23928		0		197142		71250		125,892		41,358				17609				
				9	22559		0		188260		71250		117,010		33,138				14623				
				10	21372		0		180438		71250		109,188		26,658				12188				
				11	20340		0		173132		71250		101,882		21,443				10169				
ALT JAN 1 HYPERBOLIC FORECAST:				12	19415		0		166891		71250		95,641		17,353				8524				
OIL: 19.2 D B: 1.510 De/Dt: 8.4 / 3.0				13	18598		0		160998		71250		89,748		14,037				7150				
GAS: 44.6 D B: 1.570 De/Dt: 17.6 / 3.0				14	17865		0		155669		71250		84,419		11,383				6012				
PRD: M B: De/Dt: /				15	17195		0		150683		71250		79,433		9,234				5060				
				16	16593		0		146084		71250		74,834		7,499				4266				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	16042		0		141656		71250		70,406		6,082				3596				
SERV WELLS: EQ SCH#: VAL:				18	15517		0		137375		71250		66,125		4,924				3033				
INJ WELLS: EQ SCH#: VAL:				19	15053		0		133274		71250		62,024		3,982				2559				
COMPRESSRS: HP: VAL:				20	14602		0		129266		71250		58,016		3,211				2158				
OTHER EQ VALUE(RCNLD):				21	14165		0		125391		71250		54,141		2,583				1821				
				22	13742		0		121651		71250		50,401		2,073				1535				
				23	13328		0		118000		71250		46,750		1,658				1295				
LAST YR WI VAL: 1,738,960				24	12928		0		114443		71250		43,193		1,320				1092				
LAST YR RI VAL: 600,760				25	12541		0		111018		71250		39,768		1,048				921				
LAST YR 8/8 VAL: 2,339,720				26	12164		0		107684		71250		36,434		827				778				
				27	11798		0		104440		71250		33,190		649				655				
				28	11445		0		101289		71250		30,039		507				552				
LAST YR OIL PROD: 7,255				=====				=====				=====				=====							
LAST YR GAS PROD: 18,559				584975				0				4690786				1995000 2,695,786							
REMARKS1:				\$/BBLRESV: 10.69				EQUIP VAL: 3,201															
REMARKS2: API 177.33910 P# 834489				\$/BBLPROD: 0				WI OIL VAL: 885,809				RI OIL VAL: 346,069											
MC1:				WI PAYOUT: 5.5				GAS VAL: 126,205				GAS VAL: 49,306											
MC2:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0											
				=====				=====				=====				=====							
				8/8 VALUE: 1,410,600				WI TOTAL: 1,015,220				RI TOTAL: 395,380											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/17/2026 MNRLMSIF											
LEASE#, NAME.....: 8148 - OLYMPIC H W#8H				FULL WI DECIMAL = .797021				#WELLS: 1											
RRC#, WELL#.....: 19465 - 8H RRC DIST...: 01				FULL RI DECIMAL = .202979				DEPTH: 11475											
OPERATOR#, AGENT#: 253162 -																			
OPERATOR NAME.....: EOG RESOURCES, INC.																			
OIL FIELD#.....: 27135700																			
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	5,022		15,062		0		46.75	4.20	4.20		.00				187123
ALT FRZ.: ALT G\$ RRC:				2	4,473		13,334		0		47.42	4.20	4.20		.00				169056
ALT JOB#: UNIT.....:				3	4,059		12,031		0		48.08	4.20	4.20		.00				155544
ALT LSE#: EOR.....:				4	3,729		11,005		0		48.76	4.20	4.20		.00				144919
ALT RRC#: GRAPH.....:				5	3,460		10,176		0		49.44	4.20	4.20		.00				136340
				6	3,237		9,486		0		50.15	4.19	4.19		.00				129385
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,049		8,904		0		50.15	4.19	4.19		.00				121870
---				8	2,886		8,404		0		50.15	4.19	4.19		.00				115355
00 DEWITT CO APPRAISAL .050000 52,100				9	2,743		7,968		0		50.15	4.19	4.19		.00				109639
01 DEWITT COUNTY .050000 52,100				10	2,617		7,585		0		50.15	4.19	4.19		.00				104603
34 CUERO ISD (DEWITT CO .050000 52,100				11	2,506		7,246		0		50.15	4.19	4.19		.00				100166
62 DEWITT CO ROAD #2 .050000 52,100				12	2,405		6,940		0		50.15	4.19	4.19		.00				96129
66 DEWITT COUNTY MEDICA .050000 52,100				13	2,315		6,668		0		50.15	4.19	4.19		.00				92532
69 PECAN VALLEY WATER D .050000 52,100				14	2,233		6,419		0		50.15	4.19	4.19		.00				89254
88 GONZALES CO .950000 989,780				15	2,160		6,192		0		50.15	4.19	4.19		.00				86336
				16	2,090		5,986		0		50.15	4.19	4.19		.00				83539
				17	2,026		5,795		0		50.15	4.19	4.19		.00				80980
				18	1,965		5,619		0		50.15	4.19	4.19		.00				78542
				19	1,906		5,450		0		50.15	4.19	4.19		.00				76184
				20	1,849		5,287		0		50.15	4.19	4.19		.00				73906
				21	1,794		5,128		0		50.15	4.19	4.19		.00				71707
				22	1,740		4,974		0		50.15	4.19	4.19		.00				69549
				23	1,688		4,825		0		50.15	4.19	4.19		.00				67470
				24	1,637		4,680		0		50.15	4.19	4.19		.00				65432
*** PARAMETERS ***				25	1,588		4,540		0		50.15	4.19	4.19		.00				63473
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,540		4,404		0		50.15	4.19	4.19		.00				61555
YRS FLAT: FMVF: 8/8 RES:				27	1,494		4,272		0		50.15	4.19	4.19		.00				59716
				28	1,449		4,144		0		50.15	4.19	4.19		.00				57917
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.90				69,660				202,524				0				2,748,221			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	50420		0		237543		57000		180,543		167,630		56412		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	44635		0		213691		57000		156,691		125,417		44128		
-----				3	40274		0		195818		57000		138,818		95,785		35164		
60,000				4	36839		0		181758		57000		124,758		74,211		28381		
-----				5	34064		0		170404		57000		113,404		58,153		23137		
				6	31679		0		161064		57000		104,064		46,002		19017		
				7	29735		0		151605		57000		94,605		36,053		15566		
				8	28065		0		143420		57000		86,420		28,391		12804		
				9	26609		0		136248		57000		79,248		22,444		10578		
				10	25330		0		129933		57000		72,933		17,807		8771		
				11	24198		0		124364		57000		67,364		14,179		7301		
ALT JAN 1 HYPERBOLIC FORECAST:				12	23176		0		119305		57000		62,305		11,305		6090		
OIL: 14.7 D B: 1.590 De/Dt: 11.9 / 3.0				13	22268		0		114800		57000		57,800		9,040		5095		
GAS: 44.2 D B: 1.510 De/Dt: 12.5 / 3.0				14	21436		0		110690		57000		53,690		7,239		4272		
PRD: M B: De/Dt: /				15	20678		0		107014		57000		50,014		5,814		3592		
				16	19990		0		103529		57000		46,529		4,663		3021		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	19353		0		100333		57000		43,333		3,744		2546		
SERV WELLS: EQ SCH#: VAL:				18	18765		0		97307		57000		40,307		3,001		2147		
INJ WELLS: EQ SCH#: VAL:				19	18200		0		94384		57000		37,384		2,400		1811		
COMPRESSRS: HP: VAL:				20	17656		0		91562		57000		34,562		1,912		1528		
OTHER EQ VALUE(RCNLD):				21	17125		0		88832		57000		31,832		1,519		1289		
				22	16611		0		86160		57000		29,160		1,200		1087		
				23	16113		0		83583		57000		26,583		942		917		
LAST YR WI VAL: 978,660				24	15629		0		81061		57000		24,061		735		773		
LAST YR RI VAL: 408,910				25	15161		0		78634		57000		21,634		570		653		
LAST YR 8/8 VAL: 1,387,570				26	14707		0		76262		57000		19,262		437		550		
				27	14266		0		73982		57000		16,982		333		464		
				28	13839		0		71756		57000		14,756		249		391		
LAST YR OIL PROD: 5,925				=====				=====				=====				=====			
LAST YR GAS PROD: 16,749				676821				0				3425042				1596000			
REMARKS1:				\$/BBLRESV: 10.71				EQUIP VAL: 3,201											
REMARKS2: API 177.33911 P# 834492				\$/BBLPROD: 0				WI OIL VAL: 594,711				RI OIL VAL: 238,699							
MC1:				WI PAYOUT: 5.3				GAS VAL: 146,463				GAS VAL: 58,786							
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0							
				=====				=====				=====				=====			
				8/8 VALUE:		1,041,870		WI TOTAL:		744,380		RI TOTAL:		297,490					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF															
LEASE#, NAME.....: 8149 - OLYMPIC J W#9H				FULL WI DECIMAL = .797112				#WELLS: 1															
RRC#, WELL#.....: 19466 - 9H RRC DIST...: 01				FULL RI DECIMAL = .202888				DEPTH: 11523															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	4,815		12,966		0		46.75	4.22	4.22		.00				179431				
ALT FRZ.: ALT G\$ RRC:				2	4,284		11,488		0		47.42	4.22	4.22		.00				161931				
ALT JOB#: UNIT.....:				3	3,878		10,356		0		48.08	4.22	4.22		.00				148625				
ALT LSE#: EOR.....:				4	3,556		9,457		0		48.76	4.22	4.22		.00				138212				
ALT RRC#: GRAPH.....:				5	3,295		8,720		0		49.44	4.21	4.21		.00				129853				
				6	3,077		8,106		0		50.15	4.21	4.21		.00				123004				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,893		7,586		0		50.15	4.21	4.21		.00				115648				
---	-----	-----	-----	8	2,732		7,138		0		50.15	4.21	4.21		.00				109212				
00	DEWITT CO APPRAISAL	.050000	44,210	9	2,594		6,751		0		50.15	4.21	4.21		.00				103696				
01	DEWITT COUNTY	.050000	44,210	10	2,473		6,406		0		50.15	4.21	4.21		.00				98859				
34	CUERO ISD (DEWITT CO	.050000	44,210	11	2,363		6,100		0		50.15	4.21	4.21		.00				94461				
62	DEWITT CO ROAD #2	.050000	44,210	12	2,265		5,829		0		50.15	4.21	4.21		.00				90544				
66	DEWITT COUNTY MEDICA	.050000	44,210	13	2,178		5,583		0		50.15	4.21	4.21		.00				87066				
69	PECAN VALLEY WATER D	.050000	44,210	14	2,099		5,360		0		50.15	4.21	4.21		.00				83908				
88	GONZALES CO	.950000	839,990	15	2,025		5,158		0		50.15	4.21	4.21		.00				80950				
				16	1,959		4,973		0		50.15	4.21	4.21		.00				78311				
				17	1,897		4,802		0		50.15	4.21	4.21		.00				75833				
				18	1,839		4,645		0		50.15	4.21	4.21		.00				73514				
				19	1,784		4,497		0		50.15	4.21	4.21		.00				71316				
				20	1,730		4,362		0		50.15	4.21	4.21		.00				69157				
				21	1,678		4,231		0		50.15	4.21	4.21		.00				67078				
				22	1,628		4,104		0		50.15	4.21	4.21		.00				65080				
				23	1,579		3,981		0		50.15	4.21	4.21		.00				63121				
				24	1,532		3,862		0		50.15	4.21	4.21		.00				61242				
*** PARAMETERS ***				25	1,486		3,746		0		50.15	4.21	4.21		.00				59403				
				26	1,441		3,634		0		50.15	4.21	4.21		.00				57604				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,398		3,525		0		50.15	4.21	4.21		.00				55885				
YRS FLAT:	FMVF:	8/8 RES:		28	1,356		3,419		0		50.15	4.21	4.21		.00				54206				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 4.92				65,834				170,785				0				2,597,150			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.92																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	43615		0		223046		66500		156,546		145,350				52939				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	38643		0		200574		66500		134,074		107,314				41397				
-----				3	34836		0		183461		66500		116,961		80,704				32926				
70,000	-----			4	31812		0		170024		66500		103,524		61,580				26535				
-----				5	29263		0		159116		66500		92,616		47,492				21592				
				6	27202		0		150206		66500		83,706		37,003				17725				
				7	25457		0		141105		66500		74,605		28,431				14479				
				8	23954		0		133166		66500		66,666		21,901				11882				
				9	22655		0		126351		66500		59,851		16,950				9804				
				10	21498		0		120357		66500		53,857		13,149				8121				
				11	20471		0		114932		66500		48,432		10,193				6743				
ALT JAN 1 HYPERBOLIC FORECAST:				12	19561		0		110105		66500		43,605		7,911				5617				
OIL:	14.1 D	B: 1.520	De/Dt: 12.0 / 3.0	13	18736		0		105802		66500		39,302		6,147				4693				
GAS:	38.0 D	B: 1.360	De/Dt: 12.3 / 3.0	14	17987		0		101895		66500		35,395		4,772				3931				
PRD:	M	B:	De/Dt: /	15	17309		0		98259		66500		31,759		3,692				3296				
				16	16689		0		95000		66500		28,500		2,856				2771				
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	16115		0		91948		66500		25,448		2,199				2332				
SERV WELLS:		EQ SCH#:	VAL:	18	15588		0		89102		66500		22,602		1,683				1965				
INJ WELLS:		EQ SCH#:	VAL:	19	15091		0		86407		66500		19,907		1,278				1657				
COMPRESSRS:	HP:		VAL:	20	14638		0		83795		66500		17,295		957				1397				
OTHER EQ VALUE(RCNLD):				21	14199		0		81277		66500		14,777		705					1179			
				22	13772		0		78852		66500		12,352		508					995			
				23	13360		0		76481		66500		9,981		354					838			
LAST YR WI VAL:	1,508,910			24	12960		0		74202		66500		7,702		235				708				
LAST YR RI VAL:	531,390			25	12571		0		71974		66500		5,474		145				597				
LAST YR 8/8 VAL:	2,040,300			26	12195		0		69799		66500		3,299		75				503				
				27	11829		0		67714		66500		1,214		24				424				
				28	11474		0		65680		66500		-820		-14				359				
LAST YR OIL PROD: 5,668				=====				=====				=====				=====							
LAST YR GAS PROD: 15,356				573480				0				3170630				1862000 1,308,630				603,594 277405			
REMARKS1:				\$/BBLRESV: 9.42				EQUIP VAL: 3,201															
REMARKS2: API 177.33912 P# 834493				\$/BBLPROD: 0				WI OIL VAL: 494,420				RI OIL VAL: 227,230											
				WI PAYOUT: 5.0				GAS VAL: 109,173				GAS VAL: 50,175											
MC1:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0											
MC2:								=====				=====											
				8/8 VALUE: 884,200				WI TOTAL: 606,790				RI TOTAL: 277,410											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/17/2026 MNRLMSIF															
LEASE#, NAME.....: 8150 - ACADIA G W#7H				FULL WI DECIMAL = .796828				#WELLS: 1															
RRC#, WELL#.....: 19467 - 7H RRC DIST...: 01				FULL RI DECIMAL = .203172				DEPTH: 11521															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	3,633		16,876		0		46.75	4.05	4.05		.00				135335				
ALT FRZ.: ALT G\$ RRC:				2	3,254		15,202		0		47.42	4.04	4.04		.00				122954				
ALT JOB#: UNIT.....:				3	2,966		13,892		0		48.08	4.04	4.04		.00				113632				
ALT LSE#: EOR.....:				4	2,738		12,835		0		48.76	4.04	4.04		.00				106380				
ALT RRC#: GRAPH.....:				5	2,550		11,960		0		49.44	4.04	4.04		.00				100458				
				6	2,394		11,223		0		50.15	4.04	4.04		.00				95666				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,260		10,588		0		50.15	4.04	4.04		.00				90312				
---	-----	-----	-----	8	2,145		10,040		0		50.15	4.04	4.04		.00				85716				
00	DEWITT CO APPRAISAL	.050000	38,890	9	2,044		9,556		0		50.15	4.04	4.04		.00				81680				
01	DEWITT COUNTY	.050000	38,890	10	1,955		9,130		0		50.15	4.04	4.04		.00				78124				
34	CUERO ISD (DEWITT CO	.050000	38,890	11	1,874		8,748		0		50.15	4.04	4.04		.00				74887				
62	DEWITT CO ROAD #2	.050000	38,890	12	1,803		8,402		0		50.15	4.04	4.04		.00				72050				
66	DEWITT COUNTY MEDICA	.050000	38,890	13	1,738		8,090		0		50.15	4.04	4.04		.00				69452				
69	PECAN VALLEY WATER D	.050000	38,890	14	1,680		7,805		0		50.15	4.04	4.04		.00				67134				
88	GONZALES CO	.950000	738,850	15	1,626		7,545		0		50.15	4.04	4.04		.00				64976				
				16	1,575		7,306		0		50.15	4.04	4.04		.00				62938				
				17	1,528		7,086		0		50.15	4.04	4.04		.00				61060				
				18	1,482		6,873		0		50.15	4.04	4.04		.00				59222				
				19	1,438		6,667		0		50.15	4.04	4.04		.00				57464				
				20	1,395		6,467		0		50.15	4.04	4.04		.00				55745				
				21	1,353		6,273		0		50.15	4.04	4.04		.00				54067				
				22	1,312		6,085		0		50.15	4.04	4.04		.00				52429				
				23	1,273		5,902		0		50.15	4.04	4.04		.00				50870				
				24	1,235		5,725		0		50.15	4.04	4.04		.00				49352				
*** PARAMETERS ***				25	1,198		5,553		0		50.15	4.04	4.04		.00				47873				
				26	1,162		5,386		0		50.15	4.04	4.04		.00				46435				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,127		5,224		0		50.15	4.04	4.04		.00				45036				
YRS FLAT:	FMVF:	8/8 RES:		28	1,093		5,067		0		50.15	4.04	4.04		.00				43677				
				=====	=====		=====		=====		=====	=====	=====		=====		=====		=====				
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 4.72				51,831				241,506				0				2,044,924			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.72																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	54461		0		189796		57000		132,796		123,298		45127						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	48938		0		171892		57000		114,892		91,961		35539						
	-----	-----	-----	3	44721		0		158353		57000		101,353		69,935		28469						
60,000				4	41318		0		147698		57000		90,698		53,951		23090						
	-----	-----	-----	5	38501		0		138959		57000		81,959		42,027		18890						
				6	36129		0		131795		57000		74,795		33,064		15580						
				7	34085		0		124397		57000		67,397		25,685		12787						
				8	32321		0		118037		57000		61,037		20,052		10551						
				9	30763		0		112443		57000		55,443		15,702		8740						
				10	29391		0		107515		57000		50,515		12,334		7267						
				11	28161		0		103048		57000		46,048		9,692		6056						
ALT JAN 1 HYPERBOLIC FORECAST:				12	27048		0		99098		57000		42,098		7,638		5064						
OIL:	10.6 D	B: 1.660	De/Dt: 11.3 / 3.0	13	26043		0		95495		57000		38,495		6,021		4244						
GAS:	49.0 D	B: 1.530	De/Dt: 10.7 / 3.0	14	25126		0		92260		57000		35,260		4,754		3565						
PRD:	M	B:	De/Dt: /	15	24289		0		89265		57000		32,265		3,750		2999						
				16	23519		0		86457		57000		29,457		2,952		2526						
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	22811		0		83871		57000		26,871		2,321		2131						
SERV WELLS:		EQ SCH#:	VAL:	18	22125		0		81347		57000		24,347		1,813		1797						
INJ WELLS:		EQ SCH#:	VAL:	19	21462		0		78926		57000		21,926		1,408		1516						
COMPRESSRS:	HP:		VAL:	20	20818		0		76563		57000		19,563		1,083		1279						
OTHER EQ VALUE(RCNLD):				21	20194		0		74261		57000		17,261		824		1079						
				22	19589		0		72018		57000		15,018		618		909						
				23	19000		0		69870		57000		12,870		456		768						
LAST YR WI VAL:	462,460			24	18430		0		67782		57000		10,782		329		647						
LAST YR RI VAL:	227,060			25	17876		0		65749		57000		8,749		231		547						
LAST YR 8/8 VAL:	689,520			26	17339		0		63774		57000		6,774		154		460						
				27	16817		0		61853		57000		4,853		95		389						
				28	16312		0		59989		57000		2,989		51		328						
LAST YR OIL PROD: 4,046				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 16,026					777587		0		2822511		1596000		1,226,511		532,199		242344						
REMARKS1:					\$/BBLRESV: 9.34				EQUIP VAL:		3,201												
REMARKS2: API 177.33902 P# 834518					\$/BBLPROD: 0				WI OIL VAL:		385,581		RI OIL VAL:		175,579								
MC1:					WI PAYOUT: 5.2				GAS VAL:		146,618		GAS VAL:		66,764								
MC2:					RI PAYOUT: 6.1				PRD VAL:		0		PRD VAL:		0								
									=====		=====		=====		=====		=====						
					8/8 VALUE:		777,740		WI TOTAL:		535,400		RI TOTAL:		242,340								

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/17/2026 MNRLMSIF			
LEASE#, NAME.....: 8151 - ACADIA H W#8H				FULL WI DECIMAL = .796967				#WELLS: 1			
RRC#, WELL#.....: 19479 - 8H RRC DIST...: 01				FULL RI DECIMAL = .203033				DEPTH: 11519			
OPERATOR#, AGENT#: 253162 -											
OPERATOR NAME.....: EOG RESOURCES, INC.											
OIL FIELD#.....: 27135700											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	8,391	21,843	0	46.75	4.28	4.28	.00 312634
ALT FRZ.: ALT G\$ RRC:				2	6,966	17,606	0	47.42	4.28	4.28	.00 263260
ALT JOB#: UNIT.....:				3	6,059	14,936	0	48.08	4.28	4.28	.00 232170
ALT LSE#: EOR.....:				4	5,418	13,072	0	48.76	4.28	4.28	.00 210544
ALT RRC#: GRAPH.....:				5	4,937	11,692	0	49.44	4.27	4.27	.00 194528
				6	4,558	10,615	0	50.15	4.27	4.27	.00 182174
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,249	9,752	0	50.15	4.27	4.27	.00 169824
---				8	3,992	9,040	0	50.15	4.27	4.27	.00 159552
00	DEWITT CO APPRAISAL	.050000	70,420	9	3,774	8,443	0	50.15	4.27	4.27	.00 150839
01	DEWITT COUNTY	.050000	70,420	10	3,586	7,935	0	50.15	4.27	4.27	.00 143325
34	CUERO ISD (DEWITT CO	.050000	70,420	11	3,423	7,492	0	50.15	4.27	4.27	.00 136810
62	DEWITT CO ROAD #2	.050000	70,420	12	3,278	7,106	0	50.15	4.27	4.27	.00 131015
66	DEWITT COUNTY MEDICA	.050000	70,420	13	3,148	6,766	0	50.15	4.27	4.27	.00 125819
69	PECAN VALLEY WATER D	.050000	70,420	14	3,033	6,459	0	50.15	4.27	4.27	.00 121223
88	GONZALES CO	.950000	1,338,060	15	2,928	6,188	0	50.15	4.27	4.27	.00 117026
				16	2,833	5,941	0	50.15	4.27	4.27	.00 113229
				17	2,745	5,718	0	50.15	4.27	4.27	.00 109712
				18	2,663	5,513	0	50.15	4.27	4.27	.00 106434
				19	2,583	5,325	0	50.15	4.27	4.27	.00 103237
				20	2,506	5,150	0	50.15	4.27	4.27	.00 100160
				21	2,431	4,990	0	50.15	4.27	4.27	.00 97162
				22	2,358	4,840	0	50.15	4.27	4.27	.00 94244
				23	2,287	4,695	0	50.15	4.27	4.27	.00 91407
				24	2,218	4,554	0	50.15	4.27	4.27	.00 88649
*** PARAMETERS ***				25	2,151	4,417	0	50.15	4.27	4.27	.00 85971
				26	2,086	4,284	0	50.15	4.27	4.27	.00 83373
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====	=====	=====					=====
YRS FLAT: FMVF: 8/8 RES:					94,601	214,372	0				3,724,321
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.99				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				--	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	74507	0	387141	95000	292,141	271,247	91970
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	60054	0	323314	95000	228,314	182,745	66789
				3	50947	0	283117	95000	188,117	129,803	50857
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	44589	0	255133	95000	160,133	95,253	39853
-----	-----	-----	-----	5	39788	0	234316	95000	139,316	71,440	31826
100,000				6	36123	0	218297	95000	123,297	54,504	25784
-----	-----	-----	-----	7	33187	0	203011	95000	108,011	41,162	20851
				8	30764	0	190316	95000	95,316	31,314	16996
				9	28732	0	179571	95000	84,571	23,951	13945
				10	27003	0	170328	95000	75,328	18,391	11502
				11	25496	0	162306	95000	67,306	14,166	9531
				12	24182	0	155197	95000	60,197	10,923	7925
				13	23025	0	148844	95000	53,844	8,422	6609
ALT JAN 1 HYPERBOLIC FORECAST:				14	21980	0	143203	95000	48,203	6,500	5529
OIL:	25.8 D	B: 1.770	De/Dt: 19.7 / 3.0	15	21058	0	138084	95000	43,084	5,008	4636
GAS:	68.2 D	B: 1.420	De/Dt: 22.2 / 3.0	16	20218	0	133447	95000	38,447	3,853	3896
PRD:	M	B:	De/Dt: /	17	19459	0	129171	95000	34,171	2,952	3279
				18	18761	0	125195	95000	30,195	2,249	2764
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	19	18121	0	121358	95000	26,358	1,693	2330
SERV WELLS:		EQ SCH#:	VAL:	20	17526	0	117686	95000	22,686	1,256	1965
INJ WELLS:		EQ SCH#:	VAL:	21	16981	0	114143	95000	19,143	913	1656
COMPRESSRS:	HP:		VAL:	22	16471	0	110715	95000	15,715	646	1397
OTHER EQ VALUE(RCNLD):				23	15977	0	107384	95000	12,384	440	1178
				24	15497	0	104146	95000	9,146	280	994
				25	15031	0	101002	95000	6,002	158	839
LAST YR WI VAL: 3,251,870				26	14579	0	97952	95000	2,952	67	707
LAST YR RI VAL: 1,058,310				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 4,310,180					730056	0	4454377	2470000	1,984,377	979,336	425608
LAST YR OIL PROD: 11,379				\$/BBLRESV: 10.86		EQUIP VAL: 3,530					
LAST YR GAS PROD: 32,718				\$/BBLPROD: 0		WI OIL VAL: 818,826		RI OIL VAL: 355,852			
				WI PAYOUT: 4.8		GAS VAL: 160,509		GAS VAL: 69,755			
				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
REMARKS1:				8/8 VALUE: 1,408,480		WI TOTAL: 982,870		RI TOTAL: 425,610			
REMARKS2: API 177.33903 P# 834519											
MC1:											
MC2:											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/28/2026 MNRLMSIF																							
LEASE#, NAME.....: 8186 - PINNACLES B 2H				FULL WI DECIMAL = .752689				#WELLS: 1																							
RRC#, WELL#.....: 19581 - 2H RRC DIST...: 01				FULL RI DECIMAL = .247311				DEPTH: 11011																							
OPERATOR#, AGENT#: 253162 -																															
OPERATOR NAME.....: EOG RESOURCES, INC.																															
OIL FIELD#.....: 27135700																															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE												
				1	6,855		20,145		0		45.75	4.12	4.12		.00				236055												
ALT FRZ.: ALT G\$ RRC:				2	5,903		17,921		0		46.39	4.11	4.11		.00				206116												
ALT JOB#: UNIT.....:				3	5,185		16,146		0		47.05	4.11	4.11		.00				183622												
ALT LSE#: EOR.....:				4	4,624		14,698		0		47.71	4.11	4.11		.00				166052												
ALT RRC#: GRAPH.....:				5	4,175		13,492		0		48.38	4.11	4.11		.00				152033												
				6	3,805		12,475		0		49.06	4.11	4.11		.00				140507												
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,496		11,604		0		49.06	4.11	4.11		.00				129097												
---	-----	-----	-----	8	3,236		10,847		0		49.06	4.11	4.11		.00				119496												
80	CUERO ISD (GONZALES	.950000	1,368,700	9	3,012		10,186		0		49.06	4.11	4.11		.00				111224												
				10	2,815		9,605		0		49.06	4.11	4.11		.00				103949												
				11	2,644		9,083		0		49.06	4.11	4.11		.00				97635												
				12	2,490		8,622		0		49.06	4.11	4.11		.00				91948												
				13	2,359		8,200		0		49.06	4.11	4.11		.00				87111												
				14	2,237		7,821		0		49.06	4.11	4.11		.00				82606												
				15	2,129		7,477		0		49.06	4.11	4.11		.00				78617												
				16	2,030		7,162		0		49.06	4.11	4.11		.00				74962												
				17	1,940		6,874		0		49.06	4.11	4.11		.00				71638												
				18	1,858		6,607		0		49.06	4.11	4.11		.00				68610												
				19	1,782		6,362		0		49.06	4.11	4.11		.00				65804												
				20	1,713		6,133		0		49.06	4.11	4.11		.00				63256												
				21	1,650		5,922		0		49.06	4.11	4.11		.00				60929												
				22	1,589		5,724		0		49.06	4.11	4.11		.00				58677												
				23	1,535		5,541		0		49.06	4.11	4.11		.00				56683												
				24	1,483		5,368		0		49.06	4.11	4.11		.00				54763												
*** PARAMETERS ***				25	1,434		5,206		0		49.06	4.11	4.11		.00				52953												
				26	1,389		5,050		0		49.06	4.11	4.11		.00				51291												
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,347		4,899		0		49.06	4.11	4.11		.00				49741												
YRS FLAT:	FMVF:	8/8 RES:		28	1,307		4,752		0		49.06	4.11	4.11		.00				48264												
				=====				=====				=====				=====															
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 4.80				76,022				253,922				0				2,763,639											
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.80																											
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5																											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET										
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE										
				1	62471		0		298526		42633		255,893		237,591		91466														
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	55440		0		261556		42633		218,923		175,228		69686														
	-----	-----	-----	3	49948		0		233570		42633		190,937		131,748		54113														
44,877				4	45469		0		211521		42633		168,888		100,461		42613														
	-----	-----	-----	5	41738		0		193771		42633		151,138		77,503		33945														
				6	38592		0		179099		42633		136,466		60,326		27282														
				7	35898		0		164995		42633		122,362		46,631		21855														
				8	33556		0		153052		42633		110,419		36,275		17629														
				9	31511		0		142735		42633		100,102		28,350		14296														
				10	29714		0		133663		42633		91,030		22,225		11642														
				11	28099		0		125734		42633		83,101		17,490		9522														
ALT JAN 1 HYPERBOLIC FORECAST:				12	26673		0		118621		42633		75,988		13,787		7812														
OIL:	20.4 D	B: 1.030	De/Dt: 14.9 / 3.0	13	25367		0		112478		42633		69,845		10,925		6442														
GAS:	58.8 D	B: 1.050	De/Dt: 11.7 / 3.0	14	24195		0		106801		42633		64,168		8,653		5319														
PRD:	M	B:	De/Dt: /	15	23130		0		101747		42633		59,114		6,872		4406														
				16	22156		0		97118		42633		54,485		5,460		3657														
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	21265		0		92903		42633		50,270		4,343		3042														
SERV WELLS:		EQ SCH#:	VAL:	18	20439		0		89049		42633		46,416		3,457		2535														
INJ WELLS:		EQ SCH#:	VAL:	19	19681		0		85485		42633		42,852		2,751		2116														
COMPRESSRS:	HP:		VAL:	20	18973		0		82229		42633		39,596		2,191		1770														
OTHER EQ VALUE(RCNLD):				21	18320		0		79249		42633		36,616		1,747		1484														
				22	17707		0		76384		42633		33,751		1,388		1243														
				23	17141		0		73824		42633		31,191		1,106		1045														
LAST YR WI VAL:	1,595,980			24	16606		0		71369		42633		28,736		878		878														
LAST YR RI VAL:	692,600			25	16105		0		69058		42633		26,425		697		739														
LAST YR 8/8 VAL:	2,288,580			26	15622		0		66913		42633		24,280		551		622														
				27	15155		0		64896		42633		22,263		436		526														
				28	14701		0		62965		42633		20,332		343		443														
LAST YR OIL PROD: 8,277				=====				=====				=====				=====				=====											
LAST YR GAS PROD: 19,957				785672				0				3549311				1193724				2,355,587				999,413				438128			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 177 GONZALES

LAST UPDATE: 4/22/2026 MNRLMSIF

LEASE#, NAME..... 8361 - ARCHES C W#3H

FULL WI DECIMAL = .798763

#WELLS: 1

RRC#, WELL#..... 19899 - 3H

RRC DIST...: 01

FULL RI DECIMAL = .201237

DEPTH: 11727

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,496	6,465	0	46.75	4.24	4.24	.00	205233
ALT G\$ RRC:	2 4,846	5,398	0	47.42	4.24	4.24	.00	183554
ALT JOB#:	3 4,371	4,677	0	48.08	4.24	4.24	.00	167866
ALT LSE#:	4 4,008	4,152	0	48.76	4.24	4.24	.00	156102
ALT RRC#:	5 3,717	3,752	0	49.44	4.24	4.24	.00	146787
	6 3,480	3,432	0	50.15	4.24	4.24	.00	139402
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,277	3,172	0	50.15	4.24	4.24	.00	131270
---	8 3,106	2,955	0	50.15	4.24	4.24	.00	124420
80 CUERO ISD (GONZALES 1.000000 703,060	9 2,958	2,770	0	50.15	4.24	4.24	.00	118491
	10 2,827	2,610	0	50.15	4.24	4.24	.00	113244
	11 2,712	2,472	0	50.15	4.24	4.24	.00	108637
	12 2,608	2,350	0	50.15	4.24	4.24	.00	104471
	13 2,514	2,242	0	50.15	4.24	4.24	.00	100706
	14 2,429	2,145	0	50.15	4.24	4.24	.00	97301
	15 2,352	2,057	0	50.15	4.24	4.24	.00	94216
	16 2,281	1,979	0	50.15	4.24	4.24	.00	91372
	17 2,213	1,906	0	50.15	4.24	4.24	.00	88648
	=====	=====	=====					=====
	55,195	54,534	0					2,171,720

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 21895	0	227128	95000	132,128	122,678	53359
*** PARAMETERS ***	2 18282	0	201836	95000	106,836	85,513	41233
	3 15840	0	183706	95000	88,706	61,208	32635
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	4 14062	0	170164	95000	75,164	44,710	26286
YRS FLAT: FMVF: 8/8 RES:	5 12707	0	159494	95000	64,494	33,072	21424
	6 11623	0	151025	95000	56,025	24,766	17639
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.95	7 10743	0	142013	95000	47,013	17,917	14424
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95	8 10008	0	134428	95000	39,428	12,953	11873
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9 9381	0	127872	95000	32,872	9,310	9820
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 8839	0	122083	95000	27,083	6,612	8153
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 8372	0	117009	95000	22,009	4,632	6795
	12 7959	0	112430	95000	17,430	3,162	5678
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 7593	0	108299	95000	13,299	2,080	4755
-----	14 7265	0	104566	95000	9,566	1,290	3992
100,000	15 6967	0	101183	95000	6,183	719	3359
-----	16 6702	0	98074	95000	3,074	308	2832
	17 6455	0	95103	95000	103	9	2388
	=====	=====	=====	=====	=====	=====	=====
	184693	0	2356413	1615000	741,413	430,939	266645

\$/BBLRESV: 9.01

EQUIP VAL: 5,476

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.2 D B: 1.770 De/Dt: 13.1 / 3.0

WI OIL VAL: 397,162

RI OIL VAL: 245,746

GAS: 19.7 D B: 1.420 De/Dt: 18.5 / 3.0

WI PAYOUT: 4.5

GAS VAL: 33,776

GAS VAL: 20,899

PRD: M B: De/Dt: /

RI PAYOUT: 5.8

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 703,060

WI TOTAL: 436,410

RI TOTAL: 266,650

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 816,330

LAST YR RI VAL: 404,000

LAST YR 8/8 VAL: 1,220,330

LAST YR OIL PROD: 6,556

LAST YR GAS PROD: 8,400

REMARKS1:

REMARKS2: API 177.34126 P# 850960

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/22/2026 MNRLMSIF

LEASE#, NAME..... 8362 - ARCHES D W#4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 19904 - 4H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 12700
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,291	715	0	46.75	5.31	5.31	.00	235283
ALT JOB#:	2 5,978	593	0	47.42	5.30	5.30	.00	226781
ALT LSE#:	3 5,676	512	0	48.08	5.30	5.30	.00	218322
ALT RRC#:	4 5,393	455	0	48.76	5.30	5.30	.00	210370
	5 5,124	411	0	49.44	5.30	5.30	.00	202664
	6 4,867	376	0	50.15	5.29	5.29	.00	195264
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,623	348	0	50.15	5.29	5.29	.00	185475
---	8 4,393	325	0	50.15	5.29	5.29	.00	176247
80 CUERO ISD (GONZALES 1.000000 966,960	9 4,172	305	0	50.15	5.29	5.29	.00	167381
	10 3,964	287	0	50.15	5.29	5.29	.00	159036
	11 3,764	272	0	50.15	5.29	5.29	.00	151012
	12 3,577	259	0	50.15	5.29	5.29	.00	143509
	13 3,399	247	0	50.15	5.29	5.29	.00	136368
	14 3,228	237	0	50.15	5.29	5.29	.00	129507
	15 3,067	228	0	50.15	5.29	5.29	.00	123048
	16 2,910	217	0	50.15	5.29	5.29	.00	116749
	17 2,766	210	0	50.15	5.29	5.29	.00	110972
	18 2,628	204	0	50.15	5.29	5.29	.00	105435
	19 2,496	196	0	50.15	5.29	5.29	.00	100140
	20 2,372	190	0	50.15	5.29	5.29	.00	95165
	=====	=====	=====					=====
	80,688	6,587	0					3,188,728

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	1	3037	0	238320	95000	143,320	133,070	55559
YRS FLAT: FMVF: 8/8 RES:	2	2514	0	229295	95000	134,295	107,491	46482
	3	2171	0	220493	95000	125,493	86,592	38868
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 6.19	4	1929	0	212299	95000	117,299	69,774	32543
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19	5	1743	0	204407	95000	109,407	56,102	27245
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	6	1591	0	196855	95000	101,855	45,026	22817
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	7	1473	0	186948	95000	91,948	35,041	18842
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	8	1375	0	177622	95000	82,622	27,143	15567
	9	1291	0	168672	95000	73,672	20,864	12854
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	10	1215	0	160251	95000	65,251	15,931	10620
-----	11	1151	0	152163	95000	57,163	12,031	8768
100,000	12	1096	0	144605	95000	49,605	9,000	7246
-----	13	1045	0	137413	95000	42,413	6,634	5987
	14	1003	0	130510	95000	35,510	4,788	4945
	15	965	0	124013	95000	29,013	3,373	4086
	16	918	0	117667	95000	22,667	2,272	3371
	17	889	0	111861	95000	16,861	1,456	2787
	18	863	0	106298	95000	11,298	842	2303
	19	829	0	100969	95000	5,969	383	1902
ALT JAN 1 HYPERBOLIC FORECAST:	20	804	0	95969	95000	969	53	1572
OIL: 17.7 D B: .001 De/Dt: 5.0 / 3.0	=====	=====	=====	=====	=====	=====	=====	=====
GAS: 2.2 D B: 1.500 De/Dt: 19.0 / 3.0		27902	0	3216630	1900000	1,316,630	637,866	324364
PRD: M B: De/Dt: /								

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860	\$/BBLRESV: 9.80	EQUIP VAL: 4,730		
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 632,333	RI OIL VAL: 321,550	
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 5.1	GAS VAL: 5,533	GAS VAL: 2,814	
COMPRESSRS: HP: VAL:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 966,960	WI TOTAL: 642,600	RI TOTAL: 324,360	

LAST YR WI VAL: 1,075,920
LAST YR RI VAL: 503,900
LAST YR 8/8 VAL: 1,579,820

LAST YR OIL PROD: 6,401
LAST YR GAS PROD: 2,064

REMARKS1:
REMARKS2: API 177.34127 P# 850962
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/13/2026 MNRLCRAY

LEASE#, NAME..... 8283 - OZZY A W#1H FULL WI DECIMAL = .760598 #WELLS: 1
RRC#, WELL#..... 19906 - RRC DIST...: 01 FULL RI DECIMAL = .239402 DEPTH: 11711
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:	1 13,379	26,059	0	45.75	2.17	4.17	.00	465554
ALT JOB#: 408900 UNIT.....:	2 10,821	18,348	0	46.39	2.17	4.17	.00	381810
ALT LSE#: 86138 EOR.....:	3 8,935	13,071	0	47.05	2.17	4.17	.00	319749
ALT RRC#: 19906 GRAPH.....:	4 7,502	9,415	0	47.71	2.17	4.17	.00	272234
	5 6,387	6,853	0	48.38	2.17	4.17	.00	235027
	6 5,503	5,038	0	49.06	2.17	4.16	.00	205344
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,792	3,737	0	49.06	2.17	4.16	.00	178813
	8 4,208	2,796	0	49.06	2.17	4.16	.00	157021
00 DEWITT CO APPRAISAL .450000 910,560	9 3,727	2,106	0	49.06	2.17	4.16	.00	139073
01 DEWITT COUNTY .450000 910,560	10 3,322	1,602	0	49.06	2.17	4.16	.00	123960
35 WESTHOFF ISD .450000 910,560	11 2,981	1,224	0	49.06	2.17	4.16	.00	111236
61 DEWITT CO ROAD #1 .450000 910,560	12 2,690	944	0	49.06	2.17	4.16	.00	100377
66 DEWITT COUNTY MEDICA .450000 910,560	13 2,436	730	0	49.06	2.17	4.16	.00	90899
69 PECAN VALLEY WATER D .450000 910,560	14 2,219	570	0	49.06	2.17	4.16	.00	82802
88 GONZALES CO .550000 1,112,900	15 2,032	447	0	49.06	2.17	4.16	.00	75824
	16 1,865	352	0	49.06	2.17	4.16	.00	69592
	17 1,717	278	0	49.06	2.17	4.16	.00	64070
	18 1,586	222	0	49.06	2.17	4.16	.00	59181
	19 1,470	176	0	49.06	2.17	4.16	.00	54853
	87,572	93,968	0					3,187,419

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 43010	0	508564	54435	454,129	423,475	161608
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	2 30283	0	412093	54435	357,658	290,014	113782
YRS FLAT: FMVF: 8/8 RES:	3 21574	0	341323	54435	286,888	202,288	81934
	4 15539	0	287773	54435	233,338	143,069	60111
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.53	5 11311	0	246338	54435	191,903	102,315	44816
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86	6 8315	0	213659	54435	159,224	73,820	33879
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7 6168	0	184981	54435	130,546	52,629	25604
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 4615	0	161636	54435	107,201	37,580	19541
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 3476	0	142549	54435	88,114	26,860	15061
	10 2644	0	126604	54435	72,169	19,131	11696
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 2020	0	113256	54435	58,821	13,558	9153
	12 1558	0	101935	54435	47,500	9,521	7210
57,300	13 1205	0	92104	54435	37,669	6,566	5703
	14 941	0	83743	54435	29,308	4,442	4541
	15 738	0	76562	54435	22,127	2,917	3637
	16 581	0	70173	54435	15,738	1,804	2920
	17 459	0	64529	54435	10,094	1,006	2353
	18 366	0	59547	54435	5,112	443	1903
	19 290	0	55143	54435	708	53	1544
	155093	0	3342512	1034265	2,308,247	1,411,491	606996

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: .500 De/Dt: 20.0 / 3.0
GAS: 85.0 D B: .100 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860	WI PAYOUT: 4.4	EQUIP VAL: 4,967	WI OIL VAL: 1,345,996	RI OIL VAL: 578,831
SERV WELLS: EQ SCH#: VAL:	RI PAYOUT: 5.1	GAS VAL: 65,493	GAS VAL: 28,165	
INJ WELLS: EQ SCH#: VAL:		PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP: VAL:				
OTHER EQ VALUE(RCNLD):				

8/8 VALUE: 2,023,460 WI TOTAL: 1,416,460 RI TOTAL: 607,000

LAST YR WI VAL: 4,033,860
LAST YR RI VAL: 1,668,700
LAST YR 8/8 VAL: 5,702,560

LAST YR OIL PROD: 17,652
LAST YR GAS PROD: 41,004

REMARKS1:
REMARKS2: 45% DEWITT 55% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/01/2026 MNRLCRAY					
LEASE#, NAME.....: 8284 - OZZY B W#2H				FULL WI DECIMAL = .765582				#WELLS: 1					
RRC#, WELL#.....: 19907 - RRC DIST...: 01				FULL RI DECIMAL = .234418				DEPTH: 11815					
OPERATOR#, AGENT#: 253162 -													
OPERATOR NAME.....: EOG RESOURCES, INC.													
OIL FIELD#.....: 27135700													
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	13,086		53,086	0	47.48	4.11	4.11	.00	475674
ALT FRZ.: ALT G\$ RRC:				2	11,540		47,856	0	48.16	4.10	4.10	.00	425485
ALT JOB#: 408900 UNIT.....				3	10,330		43,751	0	48.84	4.10	4.10	.00	386249
ALT LSE#: 86139 EOR.....				4	9,363		40,427	0	49.52	4.10	4.10	.00	354966
ALT RRC#: 19907 GRAPH.....				5	8,566		37,669	0	50.22	4.10	4.10	.00	329342
				6	7,902		35,340	0	50.93	4.10	4.10	.00	308108
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,336		33,340	0	50.93	4.10	4.10	.00	286039
---	-----	-----	-----	8	6,849		31,601	0	50.93	4.10	4.10	.00	267050
00	DEWITT CO APPRAISAL	.450000	1,472,510	9	6,424		30,072	0	50.93	4.10	4.10	.00	250479
01	DEWITT COUNTY	.450000	1,472,510	10	6,052		28,716	0	50.93	4.10	4.10	.00	235974
35	WESTHOFF ISD	.450000	1,472,510	11	5,722		27,502	0	50.93	4.10	4.10	.00	223107
61	DEWITT CO ROAD #1	.450000	1,472,510	12	5,427		26,412	0	50.93	4.10	4.10	.00	211605
66	DEWITT COUNTY MEDICA	.450000	1,472,510	13	5,164		25,420	0	50.93	4.10	4.10	.00	201350
69	PECAN VALLEY WATER D	.450000	1,472,510	14	4,925		24,517	0	50.93	4.10	4.10	.00	192031
88	GONZALES CO	.550000	1,799,730	15	4,709		23,691	0	50.93	4.10	4.10	.00	183609
				16	4,512		22,930	0	50.93	4.10	4.10	.00	175928
				17	4,331		22,230	0	50.93	4.10	4.10	.00	168870
				18	4,164		21,563	0	50.93	4.10	4.10	.00	162359
				19	4,014		20,916	0	50.93	4.10	4.10	.00	156510
				20	3,870		20,289	0	50.93	4.10	4.10	.00	150896
				21	3,737		19,680	0	50.93	4.10	4.10	.00	145710
				22	3,615		19,090	0	50.93	4.10	4.10	.00	140953
				23	3,499		18,517	0	50.93	4.10	4.10	.00	136430
				24	3,392		17,961	0	50.93	4.10	4.10	.00	132258
*** PARAMETERS ***				25	3,290		17,422	0	50.93	4.10	4.10	.00	128281
				26	3,191		16,899	0	50.93	4.10	4.10	.00	124421
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,095		16,392	0	50.93	4.10	4.10	.00	120677
YRS FLAT:	FMVF:	8/8 RES:		28	3,002		15,900	0	50.93	4.10	4.10	.00	117051
				=====				=====				=====	
OIL WELLHEAD PRICE: 65.80				GAS WI GR PRICE: 4.79				161,107				759,189	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.79									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
				1	167037	0	642711	108775	533,936	497,896	184316		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	150215	0	575700	108775	466,925	378,615	144824		
-----				3	137329	0	523578	108775	414,803	292,482	115536		
114,500				4	126896	0	481862	108775	373,087	228,754	93273		
-----				5	118239	0	447581	108775	338,806	180,638	75996		
				6	110928	0	419036	108775	310,261	143,843	62412		
				7	104650	0	390689	108775	281,914	113,653	51045		
				8	99192	0	366242	108775	257,467	90,258	41974		
				9	94393	0	344872	108775	236,097	71,972	34672		
				10	90136	0	326110	108775	217,335	57,611	28759		
				11	86326	0	309433	108775	200,658	46,252	23937		
ALT JAN 1 HYPERBOLIC FORECAST:				12	82904	0	294509	108775	185,734	37,229	19985		
OIL:	38.4 D	B: 1.100	De/Dt: 12.6 / 3.0	13	79790	0	281140	108775	172,365	30,041	16735		
GAS:	154.0 D	B: 1.500	De/Dt: 10.6 / 3.0	14	76956	0	268987	108775	160,212	24,281	14044		
PRD:	M	B:	De/Dt: /	15	74363	0	257972	108775	149,197	19,663	11815		
				16	71975	0	247903	108775	139,128	15,944	9960		
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	69777	0	238647	108775	129,872	12,942	8410		
SERV WELLS:		EQ SCH#:	VAL:	18	67684	0	230043	108775	121,268	10,508	7111		
INJ WELLS:		EQ SCH#:	VAL:	19	65653	0	222163	108775	113,388	8,544	6024		
COMPRESSRS:	HP:		VAL:	20	63685	0	214581	108775	105,806	6,932	5105		
OTHER EQ VALUE(RCNLD):				21	61773	0	207483	108775	98,708	5,625	4330		
				22	59921	0	200874	108775	92,099	4,563	3677		
				23	58123	0	194553	108775	85,778	3,695	3124		
LAST YR WI VAL:	3,182,750			24	56378	0	188636	108775	79,861	2,992	2657		
LAST YR RI VAL:	1,286,070			25	54686	0	182967	108775	74,192	2,417	2261		
LAST YR 8/8 VAL:	4,468,820			26	53044	0	177465	108775	68,690	1,946	1923		
				27	51453	0	172130	108775	63,355	1,560	1636		
				28	49908	0	166959	108775	58,184	1,246	1392		
LAST YR OIL PROD: 15,591				=====				=====				=====	
LAST YR GAS PROD: 49,226				2383414				0				8574826	
				\$/BBLRESV: 13.42				EQUIP VAL: 3,201					
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 1,655,001				RI OIL VAL: 705,390	
REMARKS2: 45% DEWITT 55% GONZALES				WI PAYOUT: 5.5				GAS VAL: 637,099				GAS VAL: 271,542	
MC1:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0	
MC2:								=====				=====	
				8/8 VALUE: 3,272,230				WI TOTAL: 2,295,300				RI TOTAL: 976,930	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 8285 - OZZY C W#3H FULL WI DECIMAL = .774491 #WELLS: 1
RRC#, WELL#..... 19908 - RRC DIST...: 01 FULL RI DECIMAL = .225509 DEPTH: 11933
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86140 EOR.....
ALT RRC#: 19908 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	.450000	195,430	1	2,984		5,612		0		45.75	2.88	4.30	.00	105732
01	DEWITT COUNTY	.450000	195,430	2	2,625		4,736		0		46.39	2.88	4.30	.00	94313
35	WESTHOFF ISD	.450000	195,430	3	2,358		4,138		0		47.05	2.88	4.30	.00	85925
61	DEWITT CO ROAD #1	.450000	195,430	4	2,149		3,700		0		47.71	2.88	4.30	.00	79408
66	DEWITT COUNTY MEDICA	.450000	195,430	5	1,986		3,362		0		48.38	2.88	4.29	.00	74415
69	PECAN VALLEY WATER D	.450000	195,430	6	1,845		3,090		0		49.06	2.88	4.29	.00	70104
88	GONZALES CO	.550000	238,850	7	1,728		2,868		0		49.06	2.88	4.29	.00	65658
				8	1,628		2,682		0		49.06	2.88	4.29	.00	61858
				9	1,541		2,526		0		49.06	2.88	4.29	.00	58553
				10	1,464		2,387		0		49.06	2.88	4.29	.00	55627
				11	1,399		2,266		0		49.06	2.88	4.29	.00	53157
				12	1,338		2,161		0		49.06	2.88	4.29	.00	50839
				13	1,284		2,067		0		49.06	2.88	4.29	.00	48788
				14	1,234		1,982		0		49.06	2.88	4.29	.00	46888
				15	1,191		1,908		0		49.06	2.88	4.29	.00	45254
				16	1,149		1,836		0		49.06	2.88	4.29	.00	43658
				17	1,113		1,772		0		49.06	2.88	4.29	.00	42290
				18	1,078		1,714		0		49.06	2.88	4.29	.00	40960
				=====	=====		=====		=====		=====				=====
					30,094		50,807		0						1,123,427

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	12518	0	118250	44184	74,066	69,066	33931
	2	10564	0	104877	44185	60,692	49,213	26334
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	9230	0	95155	44185	50,970	35,939	20922
YRS FLAT: FMVF: 8/8 RES:	4	8253	0	87661	44185	43,476	26,657	16884
	5	7499	0	81914	44185	37,729	20,116	13820
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 3.36	6	6892	0	76996	44185	32,811	15,212	11383
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01	7	6397	0	72055	44185	27,870	11,236	9342
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	5982	0	67840	44185	23,655	8,293	7712
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	5634	0	64187	44185	20,002	6,097	6400
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	5324	0	60951	44185	16,766	4,444	5330
	11	5054	0	58211	44185	14,026	3,233	4464
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	4820	0	55659	44185	11,474	2,300	3743
-----	13	4611	0	53399	44185	9,214	1,606	3151
46,510	14	4421	0	51309	44185	7,124	1,080	2655
-----	15	4256	0	49510	44185	5,325	702	2247
	16	4095	0	47753	44185	3,568	409	1901
	17	3953	0	46243	44185	2,058	205	1614
	18	3823	0	44783	44185	598	52	1371
	=====	=====		=====	=====	=====	=====	=====
		113326	0	1236753	795329	441,424	255,860	173204

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.500 De/Dt: 13.1 / 3.0 \$/BBLRESV: 9.97 EQUIP VAL: 5,215
GAS: 17.0 D B: 1.500 De/Dt: 17.5 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 232,415 RI OIL VAL: 157,333
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 23,445 GAS VAL: 15,871
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860 8/8 VALUE: 434,280 WI TOTAL: 261,080 RI TOTAL: 173,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 711,090
LAST YR RI VAL: 334,690
LAST YR 8/8 VAL: 1,045,780

LAST YR OIL PROD: 3,678
LAST YR GAS PROD: 6,086

REMARKS1:
REMARKS2: 45% DEWITT 55% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/16/2026 MNRLMSIF

LEASE#, NAME.....: 8460 - TURK-WILLIAMS SA A 3H FULL WI DECIMAL = .750174 #WELLS: 1
RRC#, WELL#.....: 19915 - 3H RRC DIST.: 01 FULL RI DECIMAL = .249826 DEPTH: 11742
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	5,495	5,411	0	46.75	3.65	3.65	.00	192713
2	4,648	4,434	0	47.42	3.64	3.64	.00	165344
3	4,057	3,757	0	48.08	3.64	3.64	.00	146329
4	3,618	3,260	0	48.76	3.64	3.64	.00	132341
5	3,278	2,876	0	49.44	3.64	3.64	.00	121576
6	3,003	2,574	0	50.15	3.64	3.64	.00	112977
7	2,779	2,330	0	50.15	3.64	3.64	.00	104549
8	2,589	2,130	0	50.15	3.64	3.64	.00	97401
9	2,430	1,958	0	50.15	3.64	3.64	.00	91420
								=====
								1,164,650

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	14816	0	207529	95000	112,529	104,480	64447
2	12108	0	177452	95001	82,451	65,995	47919
3	10259	0	156588	95001	61,587	42,495	36770
4	8902	0	141243	95001	46,242	27,506	28841
5	7853	0	129429	95001	34,428	17,654	22981
6	7029	0	120006	95001	25,005	11,053	18528
7	6362	0	110911	95001	15,910	6,063	14890
8	5816	0	103217	95001	8,216	2,699	12050
9	5347	0	96767	95001	1,766	501	9824

*** PARAMETERS ***

MO SHIFT: 20 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.90 EQUIP VAL: 8,090
\$/BBLPROD: 0 WI OIL VAL: 260,865 RI OIL VAL: 240,070
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.25 WI PAYOUT: 3.6 GAS VAL: 17,581 GAS VAL: 16,180
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 542,790 WI TOTAL: 286,540 RI TOTAL: 256,250
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.370 De/Dt: 17.1 / 3.0
GAS: 16.6 D B: 1.000 De/Dt: 19.7 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 937,200
LAST YR RI VAL: 827,960
LAST YR 8/8 VAL: 1,765,160

LAST YR OIL PROD: 11,473
LAST YR GAS PROD: 10,080

REMARKS1:
REMARKS2: API 177.34193 P# 856520
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/22/2026 MNRLMSIF												
LEASE#, NAME.....: 8443 - EVERGLADES D 4H				FULL WI DECIMAL = .791082				#WELLS: 1												
RRC#, WELL#.....: 19933 - 4H RRC DIST...: 01				FULL RI DECIMAL = .208918				DEPTH: 11615												
OPERATOR#, AGENT#: 253162 -																				
OPERATOR NAME.....: EOG RESOURCES, INC.																				
OIL FIELD#.....: 27135700																				
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																				
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE	
				1	9,408		16,055		0		46.75	3.89	3.89	.00					347937	
ALT FRZ.: ALT G\$ RRC:				2	8,189		12,907		0		47.42	3.89	3.89	.00					307195	
ALT JOB#: UNIT.....:				3	7,296		10,872		0		48.08	3.89	3.89	.00					277505	
ALT LSE#: EOR.....:				4	6,609		9,433		0		48.76	3.88	3.88	.00					254930	
ALT RRC#: GRAPH.....:				5	6,060		8,362		0		49.44	3.88	3.88	.00					237013	
				6	5,613		7,525		0		50.15	3.88	3.88	.00					222683	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,236		6,857		0		50.15	3.88	3.88	.00					207727	
---	-----	-----	-----	8	4,915		6,305		0		50.15	3.88	3.88	.00					194992	
85	YOAKUM ISD (GONZALES	.120000	192,700	9	4,640		5,843		0		50.15	3.88	3.88	.00					184082	
				10	4,399		5,450		0		50.15	3.88	3.88	.00					174520	
				11	4,186		5,112		0		50.15	3.88	3.88	.00					166070	
				12	3,997		4,817		0		50.15	3.88	3.88	.00					158572	
				13	3,827		4,559		0		50.15	3.88	3.88	.00					151828	
				14	3,678		4,326		0		50.15	3.88	3.88	.00					145916	
				15	3,535		4,121		0		50.15	3.88	3.88	.00					140243	
				16	3,408		3,937		0		50.15	3.88	3.88	.00					135205	
				17	3,292		3,767		0		50.15	3.88	3.88	.00					130603	
				18	3,185		3,618		0		50.15	3.88	3.88	.00					126358	
				19	3,086		3,475		0		50.15	3.88	3.88	.00					122430	
				20	2,993		3,347		0		50.15	3.88	3.88	.00					118741	
				21	2,903		3,228		0		50.15	3.88	3.88	.00					115170	
				22	2,816		3,119		0		50.15	3.88	3.88	.00					111719	
				23	2,732		3,017		0		50.15	3.88	3.88	.00					108386	
				24	2,650		2,922		0		50.15	3.88	3.88	.00					105133	
*** PARAMETERS ***				25	2,571		2,834		0		50.15	3.88	3.88	.00					101999	
				26	2,494		2,749		0		50.15	3.88	3.88	.00					98944	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,419		2,667		0		50.15	3.88	3.88	.00					95968	
YRS FLAT:	FMVF:	8/8 RES:		28	2,346		2,587		0		50.15	3.88	3.88	.00					93072	
				=====				=====				=====				=====				
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.53				118,483				153,811				0				4,634,941				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53																				
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																				
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		REVENUE	
				1	49406		0		397343		95000		302,343		280,719				97852	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	39719		0		346914		95000		251,914		201,634				74289	
	-----	-----	-----	3	33457		0		310962		95000		215,962		149,016				57905	
100,000				4	28954		0		283884		95000		188,884		112,356				45968	
	-----	-----	-----	5	25666		0		262679		95000		167,679		85,984				36986	
				6	23097		0		245780		95000		150,780		66,654				30093	
				7	21047		0		228774		95000		133,774		50,980				24357	
				8	19353		0		214345		95000		119,345		39,207				19844	
				9	17934		0		202016		95000		107,016		30,308				16263	
				10	16728		0		191248		95000		96,248		23,499				13388	
				11	15691		0		181761		95000		86,761		18,261				11064	
ALT JAN 1 HYPERBOLIC FORECAST:				12	14785		0		173357		95000		78,357		14,217				9177	
OIL:	27.9 D	B: 1.440	De/Dt: 14.2 / 3.0	13	13993		0		165821		95000		70,821		11,077				7632	
GAS:	50.0 D	B: 1.220	De/Dt: 22.0 / 3.0	14	13278		0		159194		95000		64,194		8,656				6372	
PRD:	M	B:	De/Dt: /	15	12649		0		152892		95000		57,892		6,730				5321	
				16	12084		0		147289		95000		52,289		5,240				4458	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	11562		0		142165		95000		47,165		4,075				3741	
SERV WELLS:		EQ SCH#:	VAL:	18	11105		0		137463		95000		42,463		3,162				3146	
INJ WELLS:		EQ SCH#:	VAL:	19	10666		0		133096		95000		38,096		2,446				2648	
COMPRESSRS:	HP:		VAL:	20	10273		0		129014		95000		34,014		1,882				2233	
OTHER EQ VALUE(RCNLD):				21	9908		0		125078		95000		30,078		1,435					1882
				22	9573		0		121292		95000		26,292		1,081				1587	
				23	9260		0		117646		95000		22,646		803				1338	
LAST YR WI VAL:	2,185,170			24	8969		0		114102		95000		19,102		584				1129	
LAST YR RI VAL:	821,550			25	8699		0		110698		95000		15,698		413				953	
LAST YR 8/8 VAL:	3,006,720			26	8438		0		107382		95000		12,382		281				803	
				27	8186		0		104154		95000		9,154		179				677	
				28	7941		0		101013		95000		6,013		101				572	
LAST YR OIL PROD: 14,404				=====				=====				=====				=====				
LAST YR GAS PROD: 19,440				472421				0				5107362				2,447,362				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/22/2026 MNRLMSIF									
LEASE#, NAME.....: 8359 - ARCHES A W#1H				FULL WI DECIMAL = .800000				#WELLS: 1									
RRC#, WELL#.....: 19935 - 1H RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 12700									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																	
				1	5,965		12,308		0		46.75	4.19	4.19	.00	223091		
ALT FRZ.: ALT G\$ RRC:				2	5,234		10,087		0		47.42	4.19	4.19	.00	198557		
ALT JOB#: UNIT.....:				3	4,688		8,679		0		48.08	4.19	4.19	.00	180319		
ALT LSE#: EOR.....:				4	4,259		7,689		0		48.76	4.19	4.19	.00	166135		
ALT RRC#: GRAPH.....:				5	3,912		6,949		0		49.44	4.19	4.19	.00	154727		
				6	3,628		6,370		0		50.15	4.18	4.18	.00	145555		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,386		5,900		0		50.15	4.18	4.18	.00	135846		
---	-----	-----	-----	8	3,180		5,511		0		50.15	4.18	4.18	.00	127582		
80	CUERO ISD (GONZALES	1.000000	1,019,670	9	3,002		5,186		0		50.15	4.18	4.18	.00	120440		
				10	2,850		4,902		0		50.15	4.18	4.18	.00	114342		
				11	2,708		4,656		0		50.15	4.18	4.18	.00	108645		
				12	2,585		4,441		0		50.15	4.18	4.18	.00	103710		
				13	2,473		4,248		0		50.15	4.18	4.18	.00	99217		
				14	2,372		4,078		0		50.15	4.18	4.18	.00	95165		
				15	2,282		3,921		0		50.15	4.18	4.18	.00	91554		
				16	2,199		3,783		0		50.15	4.18	4.18	.00	88224		
				17	2,124		3,655		0		50.15	4.18	4.18	.00	85215		
				18	2,052		3,538		0		50.15	4.18	4.18	.00	82326		
				19	1,988		3,430		0		50.15	4.18	4.18	.00	79759		
				20	1,927		3,327		0		50.15	4.18	4.18	.00	77311		
				21	1,869		3,227		0		50.15	4.18	4.18	.00	74984		
				22	1,813		3,130		0		50.15	4.18	4.18	.00	72738		
				23	1,759		3,036		0		50.15	4.18	4.18	.00	70571		
				24	1,706		2,945		0		50.15	4.18	4.18	.00	68445		
*** PARAMETERS ***				25	1,655		2,857		0		50.15	4.18	4.18	.00	66399		
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,605		2,771		0		50.15	4.18	4.18	.00	64393		
YRS FLAT: FMVF: 8/8 RES:				27	1,557		2,688		0		50.15	4.18	4.18	.00	62467		
				28	1,510		2,607		0		50.15	4.18	4.18	.00	60581		
				=====				=====				=====				=====	
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.89				76,288				135,919				0				3,018,298	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	41256		0		264347	71250	193,097	179,286		61626			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	33812		0		232369	71250	161,119	128,961		47105			
-----				3	29092		0		209411	71250	138,161	95,332		36914			
75,000				4	25774		0		191909	71250	120,659	71,773		29416			
-----				5	23293		0		178020	71250	106,770	54,750		23729			
				6	21301		0		166856	71250	95,606	42,264		19340			
				7	19730		0		155576	71250	84,326	32,136		15680			
				8	18429		0		146011	71250	74,761	24,560		12796			
				9	17342		0		137782	71250	66,532	18,843		10500			
				10	16392		0		130734	71250	59,484	14,523		8664			
				11	15570		0		124215	71250	52,965	11,148		7158			
ALT JAN 1 HYPERBOLIC FORECAST:				12	14851		0		118561	71250	47,311	8,584		5941			
OIL: 17.6 D B: 1.380 De/Dt: 13.3 / 3.0				13	14205		0		113422	71250	42,172	6,596		4942			
GAS: 38.1 D B: 1.600 De/Dt: 20.8 / 3.0				14	13637		0		108802	71250	37,552	5,064		4123			
PRD: M B: De/Dt: /				15	13112		0		104666	71250	33,416	3,884		3448			
				16	12650		0		100874	71250	29,624	2,968		2890			
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	12222		0		97437	71250	26,187	2,262		2428			
SERV WELLS: EQ SCH#: VAL:				18	11831		0		94157	71250	22,907	1,706		2039			
INJ WELLS: EQ SCH#: VAL:				19	11470		0		91229	71250	19,979	1,283		1718			
COMPRESSRS: HP: VAL:				20	11125		0		88436	71250	17,186	951		1448			
OTHER EQ VALUE(RCNLD):				21	10791		0		85775	71250	14,525	693		1222			
				22	10467		0		83205	71250	11,955	491		1031			
				23	10152		0		80723	71250	9,473	336		869			
LAST YR WI VAL: 1,689,550				24	9848		0		78293	71250	7,043	216		733			
LAST YR RI VAL: 594,270				25	9554		0		75953	71250	4,703	124		619			
LAST YR 8/8 VAL: 2,283,820				26	9266		0		73659	71250	2,409	55		522			
				27	8989		0		71456	71250	206	4		440			
				28	8718		0		69299	71250	-1,951	-33		371			
LAST YR OIL PROD: 7,243				=====				=====				=====				=====	
LAST YR GAS PROD: 16,617				454879				0				3473177				1995000 1,478,177 708,760 307712	
REMARKS1:				\$/BBLRESV: 10.09				EQUIP VAL: 3,201									
REMARKS2: API 177.34124 P# 850956				\$/BBLPROD: 0				WI OIL VAL: 615,934				RI OIL VAL: 267,411					
MC1:				WI PAYOUT: 4.9				GAS VAL: 92,826				GAS VAL: 40,301					
MC2:				RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0					
				=====				=====				=====					
				8/8 VALUE:		1,019,670		WI TOTAL:		711,960		RI TOTAL:		307,710			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/01/2026 MNRLCRAY												
LEASE#, NAME.....: 8305 - PERRY A W#1H				FULL WI DECIMAL = .783985				#WELLS: 1												
RRC#, WELL#.....: 19952 - RRC DIST...: 01				FULL RI DECIMAL = .216015				DEPTH: 11568												
OPERATOR#, AGENT#: 253162 -																				
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL						
OIL FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE					
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																				
				1	11,638		33,750		0		47.48	4.13	4.13	.00	433208					
ALT FRZ.: ALT G\$ RRC:				2	10,233		29,342		0		48.16	4.13	4.13	.00	386365					
ALT JOB#: 408900 UNIT.....:				3	9,190		26,069		0		48.84	4.13	4.13	.00	351884					
ALT LSE#: 86155 EOR.....:				4	8,374		23,530		0		49.52	4.13	4.13	.00	325103					
ALT RRC#: 19952 GRAPH.....:				5	7,720		21,495		0		50.22	4.13	4.13	.00	303950					
				6	7,180		19,826		0		50.93	4.12	4.12	.00	286686					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,728		18,427		0		50.93	4.12	4.12	.00	268638					
---				8	6,337		17,235		0		50.93	4.12	4.12	.00	253026					
00 DEWITT CO APPRAISAL .460000 1,083,870				9	5,999		16,209		0		50.93	4.12	4.12	.00	239530					
01 DEWITT COUNTY .460000 1,083,870				10	5,703		15,314		0		50.93	4.12	4.12	.00	227711					
35 WESTHOFF ISD .460000 1,083,870				11	5,443		14,521		0		50.93	4.12	4.12	.00	217330					
61 DEWITT CO ROAD #1 .460000 1,083,870				12	5,209		13,821		0		50.93	4.12	4.12	.00	207987					
66 DEWITT COUNTY MEDICA .460000 1,083,870				13	4,998		13,192		0		50.93	4.12	4.12	.00	199562					
69 PECAN VALLEY WATER D .460000 1,083,870				14	4,809		12,625		0		50.93	4.12	4.12	.00	192015					
88 GONZALES CO .540000 1,272,370				15	4,636		12,111		0		50.93	4.12	4.12	.00	185108					
				16	4,478		11,642		0		50.93	4.12	4.12	.00	178799					
				17	4,331		11,215		0		50.93	4.12	4.12	.00	172930					
				18	4,198		10,821		0		50.93	4.12	4.12	.00	167619					
				19	4,072		10,457		0		50.93	4.12	4.12	.00	162588					
				20	3,950		10,121		0		50.93	4.12	4.12	.00	157717					
				21	3,832		9,808		0		50.93	4.12	4.12	.00	153005					
				22	3,717		9,514		0		50.93	4.12	4.12	.00	148414					
				23	3,605		9,229		0		50.93	4.12	4.12	.00	143942					
				24	3,497		8,952		0		50.93	4.12	4.12	.00	139629					
*** PARAMETERS ***				25	3,392		8,683		0		50.93	4.12	4.12	.00	135437					
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	3,290		8,423		0		50.93	4.12	4.12	.00	131364					
YRS FLAT: FMVF: 8/8 RES:				27	3,191		8,170		0		50.93	4.12	4.12	.00	127411					
				28	3,095		7,925		0		50.93	4.12	4.12	.00	123578					
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====					
OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.82					152,845		412,427		0						6,020,536					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82																				
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	109278		0		542486	137275	405,211	377,859		139996						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	95005		0		481370	137275	344,095	279,016		108968						
-----				3	84408		0		436292	137275	299,017	210,840		86634						
144,500				4	76187		0		401290	137275	264,015	161,878		69899						
-----				5	69598		0		373548	137275	236,273	125,972		57075						
				6	64038		0		350724	137275	213,449	98,960		47007						
				7	59520		0		328158	137275	190,883	76,955		38582						
				8	55669		0		308695	137275	171,420	60,093		31835						
				9	52355		0		291885	137275	154,610	47,131		26405						
				10	49464		0		277175	137275	139,900	37,085		21995						
				11	46903		0		264233	137275	126,958	29,264		18394						
ALT JAN 1 HYPERBOLIC FORECAST:				12	44642		0		252629	137275	115,354	23,122		15426						
OIL: 34.3 D B: 1.500 De/Dt: 13.2 / 3.0				13	42610		0		242172	137275	104,897	18,283		12971						
GAS: 100.0 D B: 1.300 De/Dt: 14.2 / 3.0				14	40779		0		232794	137275	95,519	14,477		10938						
PRD: M B: De/Dt: /				15	39119		0		224227	137275	86,952	11,460		9241						
				16	37604		0		216403	137275	79,128	9,068		7823						
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	36225		0		209155	137275	71,880	7,163		6633						
SERV WELLS: EQ SCH#: VAL:				18	34952		0		202571	137275	65,296	5,658		5635						
INJ WELLS: EQ SCH#: VAL:				19	33776		0		196364	137275	59,089	4,452		4791						
COMPRESSRS: HP: VAL:				20	32691		0		190408	137275	53,133	3,481		4076						
OTHER EQ VALUE(RCNLD):				21	31680		0		184685	137275	47,410	2,702		3468						
				22	30730		0		179144	137275	41,869	2,075		2951						
				23	29810		0		173752	137275	36,477	1,571		2511						
LAST YR WI VAL: 2,682,110				24	28915		0		168544	137275	31,269	1,172		2136						
LAST YR RI VAL: 1,077,050				25	28046		0		163483	137275	26,208	853		1818						
LAST YR 8/8 VAL: 3,759,160				26	27206		0		158570	137275	21,295	603		1546						
				27	26389		0		153800	137275	16,525	407		1316						
				28	25598		0		149176	137275	11,901	255		1119						
LAST YR OIL PROD: 12,731				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 35,183					1333197		0		7353733	3843700	3,510,033	1,611,855		741189						
REMARKS1: \$/BBLRESV: 11.01 EQUIP VAL: 3,201																				
REMARKS2: 46% DEWITT 54% GONZALES																				
MC1: \$/BBLPROD: 0 WI OIL VAL: 1,319,632 RI OIL VAL: 606,814																				
MC2: WI PAYOUT: 5.3 GAS VAL: 292,221 GAS VAL: 134,374																				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/16/2026 MNRLMSIF							
LEASE#, NAME.....: 8462 - TURK-WILLIAMS SA C 5H				FULL WI DECIMAL = .750177				#WELLS: 1							
RRC#, WELL#.....: 19966 - 5H RRC DIST.: 01				FULL RI DECIMAL = .249823				DEPTH: 11732							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC															
OIL FIELD#.....: 27135700															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	11,871		15,121		0		46.75	4.17	4.17	.00	416325
ALT FRZ.: ALT G\$ RRC:				2	10,219		9,637		0		47.42	4.17	4.17	.00	363525
ALT JOB#: UNIT.....:				3	9,018		7,281		0		48.08	4.17	4.17	.00	325266
ALT LSE#: EOR.....:				4	8,098		5,929		0		48.76	4.17	4.17	.00	296214
ALT RRC#: GRAPH.....:				5	7,368		5,042		0		49.44	4.17	4.17	.00	273270
				6	6,775		4,409		0		50.15	4.17	4.17	.00	254885
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,278		3,932		0		50.15	4.17	4.17	.00	236187
---	-----	-----	-----	8	5,861		3,558		0		50.15	4.17	4.17	.00	220499
85	YOAKUM ISD (GONZALES	1.000000	2,142,540	9	5,501		3,256		0		50.15	4.17	4.17	.00	206955
				10	5,186		3,009		0		50.15	4.17	4.17	.00	195104
				11	4,916		2,798		0		50.15	4.17	4.17	.00	184947
				12	4,671		2,619		0		50.15	4.17	4.17	.00	175729
				13	4,454		2,466		0		50.15	4.17	4.17	.00	167566
				14	4,258		2,328		0		50.15	4.17	4.17	.00	160192
				15	4,081		2,209		0		50.15	4.17	4.17	.00	153533
				16	3,920		2,102		0		50.15	4.17	4.17	.00	147476
				17	3,774		2,007		0		50.15	4.17	4.17	.00	141983
				18	3,638		1,922		0		50.15	4.17	4.17	.00	136867
				19	3,514		1,842		0		50.15	4.17	4.17	.00	132202
				20	3,400		1,771		0		50.15	4.17	4.17	.00	127913
				21	3,293		1,707		0		50.15	4.17	4.17	.00	123887
				22	3,193		1,646		0		50.15	4.17	4.17	.00	120125
				23	3,097		1,591		0		50.15	4.17	4.17	.00	116513
				24	3,004		1,538		0		50.15	4.17	4.17	.00	113015
*** PARAMETERS ***				25	2,914		1,491		0		50.15	4.17	4.17	.00	109629
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	2,827		1,446		0		50.15	4.17	4.17	.00	106356
YRS FLAT: FMVF: 8/8 RES:				27	2,742		1,403		0		50.15	4.17	4.17	.00	103158
				28	2,660		1,361		0		50.15	4.17	4.17	.00	100073
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.87					140,531		95,421		0						5,209,394
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---	---	---	---
				1	47302		0		463627	73150	390,477	362,549	143975		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	30147		0		393672	73151	320,521	256,549	106304		
-----				3	22777		0		348043	73151	274,892	189,678	81726		
77,001				4	18547		0		314761	73151	241,610	143,719	64270		
-----				5	15773		0		289043	73151	215,892	110,707	51321		
				6	13792		0		268677	73151	195,526	86,435	41482		
				7	12300		0		248487	73151	175,336	66,818	33361		
				8	11130		0		231629	73151	158,478	52,063	27042		
				9	10186		0		217141	73151	143,990	40,779	22044		
				10	9413		0		204517	73151	131,366	32,073	18054		
				11	8753		0		193700	73151	120,549	25,372	14869		
ALT JAN 1 HYPERBOLIC FORECAST:				12	8193		0		183922	73151	110,771	20,098	12277		
OIL: 35.4 D B: 1.300 De/Dt: 15.2 / 3.0				13	7714		0		175280	73151	102,129	15,974	10174		
GAS: 57.2 D B: 1.280 De/Dt: 45.0 / 3.0				14	7283		0		167475	73151	94,324	12,719	8453		
PRD: M B: De/Dt: /				15	6910		0		160443	73151	87,292	10,147	7041		
				16	6576		0		154052	73151	80,901	8,107	5879		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	6278		0		148261	73151	75,110	6,489	4920		
SERV WELLS: EQ SCH#: VAL:				18	6012		0		142879	73151	69,728	5,193	4122		
INJ WELLS: EQ SCH#: VAL:				19	5762		0		137964	73151	64,813	4,161	3462		
COMPRESSRS: HP: VAL:				20	5540		0		133453	73151	60,302	3,338	2912		
OTHER EQ VALUE(RCNLD):				21	5340		0		129227	73151	56,076	2,676	2452		
				22	5149		0		125274	73151	52,123	2,143	2067		
				23	4977		0		121490	73151	48,339	1,714	1743		
LAST YR WI VAL: 3,637,310				24	4811		0		117826	73151	44,675	1,365	1470		
LAST YR RI VAL: 1,689,530				25	4664		0		114293	73151	41,142	1,084	1240		
LAST YR 8/8 VAL: 5,326,840				26	4523		0		110879	73151	37,728	858	1046		
				27	4389		0		107547	73151	34,396	673	882		
				28	4258		0		104331	73151	31,180	526	744		
LAST YR OIL PROD: 14,739				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 37,799					298499		0		5507893	2048227	3,459,666	1,464,007	675332		
REMARKS1: \$/BBLRESV: 13.13									EQUIP VAL: 3,201						
REMARKS2: API 177.34195 P# 856522									WI OIL VAL: 1,384,665			RI OIL VAL: 638,732			
MC1: WI PAYOUT: 5.1									GAS VAL: 79,340			GAS VAL: 36,599			
MC2: RI PAYOUT: 5.8									PRD VAL: 0			PRD VAL: 0			
									=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE: 2,142,540				WI TOTAL: 1,467,210			RI TOTAL: 675,330			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/30/2026 MNRLMSIF							
LEASE#, NAME.....: 8461 - TURK-WILLIAMS SA B 4H				FULL WI DECIMAL = .750168				#WELLS: 1							
RRC#, WELL#.....: 20005 - 4H RRC DIST.: 01				FULL RI DECIMAL = .249832				DEPTH: 11415							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC															
OIL FIELD#.....: 27135700															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	12,520		15,631		0		46.75	4.11	4.11	.00	439081
ALT FRZ.: ALT G\$ RRC:				2	10,564		13,156		0		47.42	4.10	4.10	.00	375793
ALT JOB#: UNIT.....:				3	9,223		11,479		0		48.08	4.10	4.10	.00	332656
ALT LSE#: EOR.....:				4	8,238		10,252		0		48.76	4.10	4.10	.00	301331
ALT RRC#: GRAPH.....:				5	7,478		9,310		0		49.44	4.10	4.10	.00	277346
				6	6,870		8,559		0		50.15	4.10	4.10	.00	258456
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,371		7,944		0		50.15	4.10	4.10	.00	239683
---	-----	-----	-----	8	5,953		7,426		0		50.15	4.10	4.10	.00	223957
85	YOAKUM ISD (GONZALES	1.000000	2,063,850	9	5,596		6,988		0		50.15	4.10	4.10	.00	210527
				10	5,292		6,610		0		50.15	4.10	4.10	.00	199090
				11	5,020		6,280		0		50.15	4.10	4.10	.00	188857
				12	4,783		5,985		0		50.15	4.10	4.10	.00	179941
				13	4,570		5,725		0		50.15	4.10	4.10	.00	171928
				14	4,380		5,491		0		50.15	4.10	4.10	.00	164780
				15	4,210		5,279		0		50.15	4.10	4.10	.00	158384
				16	4,051		5,087		0		50.15	4.10	4.10	.00	152402
				17	3,910		4,912		0		50.15	4.10	4.10	.00	147098
				18	3,780		4,750		0		50.15	4.10	4.10	.00	142207
				19	3,660		4,602		0		50.15	4.10	4.10	.00	137693
				20	3,549		4,464		0		50.15	4.10	4.10	.00	133517
				21	3,443		4,330		0		50.15	4.10	4.10	.00	129529
				22	3,340		4,200		0		50.15	4.10	4.10	.00	125654
				23	3,240		4,074		0		50.15	4.10	4.10	.00	121892
				24	3,143		3,952		0		50.15	4.10	4.10	.00	118243
				25	3,049		3,833		0		50.15	4.10	4.10	.00	114706
				26	2,958		3,718		0		50.15	4.10	4.10	.00	111283
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,869		3,606		0		50.15	4.10	4.10	.00	107934
YRS FLAT:	FMVF:	8/8 RES:		28	2,783		3,498		0		50.15	4.10	4.10	.00	104699
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.79					144,843		181,141		0						5,368,667
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	48193		0		487274	109250	378,024	350,987	151326		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	40464		0		416257	109251	307,006	245,731	112409		
-----				3	35306		0		367962	109251	258,711	178,514	86407		
115,001				4	31532		0		332863	109251	223,612	133,014	67970		
-----				5	28635		0		305981	109251	196,730	100,882	54330		
				6	26325		0		284781	109251	175,530	77,595	43971		
				7	24433		0		264116	109251	154,865	59,017	35461		
				8	22840		0		246797	109251	137,546	45,187	28814		
				9	21493		0		232020	109251	122,769	34,770	23555		
				10	20330		0		219420	109251	110,169	26,898	19371		
				11	19315		0		208172	109251	98,921	20,820	15981		
ALT JAN 1 HYPERBOLIC FORECAST:				12	18408		0		198349	109251	89,098	16,165	13241		
OIL: 37.9 D B: 1.470 De/Dt: 17.5 / 3.0				13	17608		0		189536	109251	80,285	12,557	11001		
GAS: 47.4 D B: 1.510 De/Dt: 17.8 / 3.0				14	16889		0		181669	109251	72,418	9,765	9169		
PRD: M B: De/Dt: /				15	16237		0		174621	109251	65,370	7,598	7665		
				16	15646		0		168048	109251	58,797	5,892	6414		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	15108		0		162206	109251	52,955	4,574	5383		
SERV WELLS: EQ SCH#: VAL:				18	14610		0		156817	109251	47,566	3,542	4526		
INJ WELLS: EQ SCH#: VAL:				19	14154		0		151847	109251	42,596	2,734	3810		
COMPRESSRS: HP: VAL:				20	13730		0		147247	109251	37,996	2,103	3213		
OTHER EQ VALUE(RCNLD):				21	13318		0		142847	109251	33,596	1,603	2711		
				22	12918		0		138572	109251	29,321	1,206	2286		
				23	12530		0		134422	109251	25,171	893	1929		
LAST YR WI VAL: 3,854,760				24	12155		0		130398	109251	21,147	646	1627		
LAST YR RI VAL: 1,614,520				25	11789		0		126495	109251	17,244	454	1373		
LAST YR 8/8 VAL: 5,469,280				26	11435		0		122718	109251	13,467	306	1158		
				27	11091		0		119025	109251	9,774	191	976		
				28	10759		0		115458	109251	6,207	105	824		
LAST YR OIL PROD: 13,195				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 31,601					557251		0		5925918	3059027	2,866,891	1,343,749	716901		
REMARKS1: \$/BBLRESV: 11.20									EQUIP VAL: 3,201						
REMARKS2: API 177.34194 P# 856521									WI OIL VAL: 1,217,387			RI OIL VAL: 649,486			
MC1:									GAS VAL: 126,361			GAS VAL: 67,415			
MC2:									PRD VAL: 0			PRD VAL: 0			
									=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE: 2,063,850		WI TOTAL: 1,346,950					RI TOTAL: 716,900			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/23/2026 MNRLMSIF

LEASE#, NAME.....: 8440 - EVERGLADES G 7H FULL WI DECIMAL = .791036 #WELLS: 1
RRC#, WELL#.....: 20359 - 7H RRC DIST...: 01 FULL RI DECIMAL = .208964 DEPTH: 11702
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	7,313	10,624	0	46.75	4.14	4.14	.00	270442
ALT JOB#:	UNIT.....:	2	4,842	8,188	0	47.42	4.14	4.14	.00	181628
ALT LSE#:	EOR.....:	3	3,767	6,799	0	48.08	4.14	4.14	.00	143270
ALT RRC#:	GRAPH.....:	4	3,142	5,882	0	48.76	4.14	4.14	.00	121190
		5	2,721	5,223	0	49.44	4.14	4.14	.00	106415
		6	2,418	4,721	0	50.15	4.13	4.13	.00	95923
		7	2,187	4,323	0	50.15	4.13	4.13	.00	86759

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
85	YOAKUM ISD (GONZALES	.120000	73,190	26,390	45,760	0					1,005,627

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34792	0	305234	95000	210,234	195,198	75190
2	26815	0	208443	95000	113,443	90,801	44650
3	22266	0	165536	95000	70,536	48,670	30833
4	19263	0	140453	95000	45,453	27,038	22749
5	17105	0	123520	95000	28,520	14,625	17397
6	15423	0	111346	95000	16,346	7,225	13637
7	14123	0	100882	95000	5,882	2,242	10744
	149787	0	1155414	665000	490,414	385,799	215200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 16.09	EQUIP VAL: 8,919
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 335,784
			WI PAYOUT: 3.0	RI OIL VAL: 187,301
			RI PAYOUT: 4.0	GAS VAL: 50,015
				PRD VAL: 0
			8/8 VALUE: 609,920	WI TOTAL: 394,720
				RI TOTAL: 215,200

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: 1.480 De/Dt: 42.8 / 3.0
GAS: 34.4 D B: 1.500 De/Dt: 27.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,671,560
LAST YR RI VAL: 1,062,600
LAST YR 8/8 VAL: 3,734,160

LAST YR OIL PROD: 7,562
LAST YR GAS PROD: 12,151

REMARKS1:
REMARKS2: API 177.34214 P# 857286
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/23/2026 MNRLMSIF

LEASE#, NAME..... 8442 - EVERGLADES F 6H FULL WI DECIMAL = .790986 #WELLS: 1
RRC#, WELL#..... 20360 - 6H RRC DIST...: 01 FULL RI DECIMAL = .209014 DEPTH: 11818
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	12,361	23,544	0	46.75	4.12	4.12	.00	457092
ALT G\$ RRC:	9,337	17,898	0	47.42	4.11	4.11	.00	350217
ALT JOB#:	7,703	14,502	0	48.08	4.11	4.11	.00	292950
ALT LSE#:	6,649	12,226	0	48.76	4.11	4.11	.00	256442
ALT RRC#:	5,900	10,587	0	49.44	4.11	4.11	.00	230727
	5,339	9,352	0	50.15	4.11	4.11	.00	211787
JUR JURISDICTION NAME PERCENT 8/8 VALUE	4,897	8,380	0	50.15	4.11	4.11	.00	194254
---	4,537	7,599	0	50.15	4.11	4.11	.00	179973
85 YOAKUM ISD (GONZALES .120000 218,810	4,240	6,957	0	50.15	4.11	4.11	.00	168192
	3,988	6,419	0	50.15	4.11	4.11	.00	158196
	3,771	5,960	0	50.15	4.11	4.11	.00	149588
	3,582	5,565	0	50.15	4.11	4.11	.00	142091
	3,416	5,222	0	50.15	4.11	4.11	.00	135506
	3,270	4,920	0	50.15	4.11	4.11	.00	129714
	3,135	4,652	0	50.15	4.11	4.11	.00	124359
	3,017	4,413	0	50.15	4.11	4.11	.00	119678
	2,908	4,198	0	50.15	4.11	4.11	.00	115354
	2,809	4,004	0	50.15	4.11	4.11	.00	111427
	2,718	3,827	0	50.15	4.11	4.11	.00	107817
	2,636	3,667	0	50.15	4.11	4.11	.00	104565
	2,557	3,522	0	50.15	4.11	4.11	.00	101431
	2,480	3,384	0	50.15	4.11	4.11	.00	98376
	2,406	3,258	0	50.15	4.11	4.11	.00	95441
	2,334	3,143	0	50.15	4.11	4.11	.00	92585
*** PARAMETERS ***	2,264	3,035	0	50.15	4.11	4.11	.00	89808
	2,196	2,936	0	50.15	4.11	4.11	.00	87111

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:	110,450	183,170	0	4,304,681

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.80	76727	0	533819	95000	438,819	407,435	131537
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80	58186	0	408403	95000	313,403	250,851	87507
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	47145	0	340095	95000	245,095	169,118	63367
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	39746	0	296188	95000	201,188	119,674	47988
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	34418	0	265145	95000	170,145	87,248	37355

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	34418	0	265145	95000	170,145	87,248	37355
-----	30403	0	242190	95000	147,190	65,066	29671
100,000	27243	0	221497	95000	126,497	48,207	23596
-----	24704	0	204677	95000	109,677	36,031	18960
	22617	0	190809	95000	95,809	27,134	15370
	20868	0	179064	95000	84,064	20,524	12543
	19376	0	168964	95000	73,964	15,568	10291
	18092	0	160183	95000	65,183	11,827	8484
	16976	0	152482	95000	57,482	8,991	7023
ALT JAN 1 HYPERBOLIC FORECAST:	15995	0	145709	95000	50,709	6,838	5836
OIL: 40.8 D B: 1.580 De/Dt: 29.5 / 3.0	15123	0	139482	95000	44,482	5,170	4858
GAS: 76.0 D B: 1.090 De/Dt: 27.2 / 3.0	14346	0	134024	95000	39,024	3,911	4058
PRD: M B: De/Dt: /	13647	0	129001	95000	34,001	2,937	3397
	13017	0	124444	95000	29,444	2,193	2849

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860	12441	0	120258	95000	25,258	1,622	2395
SERV WELLS: EQ SCH#: VAL:	11921	0	116486	95000	21,486	1,189	2016
INJ WELLS: EQ SCH#: VAL:	11450	0	112881	95000	17,881	854	1699
COMPRESSRS: HP: VAL:	11001	0	109377	95000	14,377	591	1432
OTHER EQ VALUE(RCNLD):	10592	0	106033	95000	11,033	392	1207
	10218	0	102803	95000	7,803	239	1017
	9867	0	99675	95000	4,675	123	858
LAST YR WI VAL: 3,616,590	9545	0	96656	95000	1,656	37	723
LAST YR RI VAL: 1,189,700	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 4,806,290	595664	0	4900345	2470000	2,430,345	1,293,770	526037

LAST YR OIL PROD: 16,304	\$/BBLRESV: 13.01	EQUIP VAL: 3,530	WI OIL VAL: 1,136,504	RI OIL VAL: 462,094
LAST YR GAS PROD: 30,787	\$/BBLPROD: 0		GAS VAL: 157,264	GAS VAL: 63,942
	WI PAYOUT: 4.6		PRD VAL: 0	PRD VAL: 0
	RI PAYOUT: 5.6		=====	=====

REMARKS1: 8/8 VALUE: 1,823,340 WI TOTAL: 1,297,300 RI TOTAL: 526,040
REMARKS2: API 177.34212 P# 857285
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/24/2026 MNRLMSIF

LEASE#, NAME..... 8439 - EVERGLADES H 8H FULL WI DECIMAL = .791523 #WELLS: 1
RRC#, WELL#..... 20366 - 8H RRC DIST...: 01 FULL RI DECIMAL = .208477 DEPTH: 11633
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	3,424	10,225	0	46.75	3.64	3.64	.00	126701
ALT JOB#:	UNIT.....:	2	2,495	7,820	0	47.42	3.63	3.63	.00	93647
ALT LSE#:	EOR.....:	3	2,044	6,395	0	48.08	3.63	3.63	.00	77787
ALT RRC#:	GRAPH.....:	4	1,766	5,442	0	48.76	3.63	3.63	.00	68158
		5	1,572	4,757	0	49.44	3.63	3.63	.00	61517

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,301	34,639	0				427,810

85	YOAKUM ISD (GONZALES	.120000	30,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	29460	0	156161	71250	84,911	78,838
				2	22469	0	116116	71250	44,866	35,911
				3	18374	0	96161	71250	24,911	17,189
				4	15636	0	83794	71250	12,544	7,461
				5	13668	0	75185	71250	3,935	2,018
					99607	0	527417	356250	171,167	141,417

\$/BBLRESV:	12.82	EQUIP VAL:	9,833
\$/BBLPROD:	0	WI OIL VAL:	114,709
WI PAYOUT:	2.9	GAS VAL:	26,708
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.780 De/Dt: 34.2 / 3.0
GAS: 33.0 D B: 1.220 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,277,580
LAST YR RI VAL: 880,380
LAST YR 8/8 VAL: 3,157,960

LAST YR OIL PROD: 4,749
LAST YR GAS PROD: 8,058

REMARKS1:
REMARKS2: API 177.34215 P# 857294
MC1:
MC2:

8/8 VALUE: 256,350 WI TOTAL: 151,250 RI TOTAL: 105,100

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/24/2026 MNRLMSIF

LEASE#, NAME..... 8580 - SHENANDOAH A W#1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 20453 - 1H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11859
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	10,354	38,123	0	46.75	4.21	4.21	.00	387240
ALT JOB#:	UNIT.....:	2	8,355	32,567	0	47.42	4.21	4.21	.00	316955
ALT LSE#:	EOR.....:	3	7,052	28,709	0	48.08	4.21	4.21	.00	271248
ALT RRC#:	GRAPH.....:	4	6,130	25,839	0	48.76	4.21	4.21	.00	239119
		5	5,440	23,606	0	49.44	4.21	4.21	.00	215163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	4,902	21,809	0	50.15	4.20	4.20	.00	196668
---	-----	-----	-----	7	4,470	20,326	0	50.15	4.20	4.20	.00	179336
80	CUERO ISD (GONZALES	1.000000	1,779,050	8	4,115	19,076	0	50.15	4.20	4.20	.00	165094
				9	3,818	18,005	0	50.15	4.20	4.20	.00	153178
				10	3,563	17,078	0	50.15	4.20	4.20	.00	142948
				11	3,344	16,261	0	50.15	4.20	4.20	.00	134161
				12	3,152	15,538	0	50.15	4.20	4.20	.00	126458
				13	2,984	14,893	0	50.15	4.20	4.20	.00	119718
				14	2,838	14,312	0	50.15	4.20	4.20	.00	113861
				15	2,700	13,785	0	50.15	4.20	4.20	.00	108324
				16	2,580	13,308	0	50.15	4.20	4.20	.00	103510
				17	2,470	12,870	0	50.15	4.20	4.20	.00	99096
				18	2,372	12,465	0	50.15	4.20	4.20	.00	95165
				19	2,279	12,090	0	50.15	4.20	4.20	.00	91433
				20	2,197	11,727	0	50.15	4.20	4.20	.00	88144
				21	2,118	11,375	0	50.15	4.20	4.20	.00	84974
				22	2,047	11,034	0	50.15	4.20	4.20	.00	82126

=====
89,280 404,796 0 3,513,919

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.91	1	128398	0	515638	118750	396,888	368,503	120208
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91	2	109686	0	426641	118750	307,891	246,439	86488
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	96692	0	367940	118750	249,190	171,944	64860
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	87026	0	326145	118750	207,395	123,366	49993
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	79505	0	294668	118750	175,918	90,209	39276
		6	73278	0	269946	118750	151,196	66,837	31289
		7	68295	0	247631	118750	128,881	49,115	24958

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	64095	0	229189	118750	110,439	36,281	20086
-----	-----	-----	-----	9	60497	0	213675	118750	94,925	26,884	16284
125,000				10	57382	0	200330	118750	81,580	19,918	13276
-----	-----	-----	-----	11	54637	0	188798	118750	70,048	14,743	10879
				12	52208	0	178666	118750	59,916	10,871	8953
				13	50040	0	169758	118750	51,008	7,979	7397
				14	48088	0	161949	118750	43,199	5,825	6136
				15	46318	0	154642	118750	35,892	4,172	5095
				16	44715	0	148225	118750	29,475	2,954	4247
				17	43243	0	142339	118750	23,589	2,038	3546

				18	41882	0	137047	118750	18,297	1,363	2968
				19	40622	0	132055	118750	13,305	854	2487
				20	39403	0	127547	118750	8,797	487	2089
				21	38220	0	123194	118750	4,444	212	1754
				22	37074	0	119200	118750	450	19	1476

ALT JAN 1 HYPERBOLIC FORECAST:										
OIL: 32.2 D B: 1.230 De/Dt: 21.7 / 3.0										
GAS: 114.5 D B: 1.560 De/Dt: 16.3 / 3.0										
PRD: M B: De/Dt: /										

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1361304	0	4875223	2612500	2,262,723	1,251,013	523745
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:	5,159,270								
LAST YR RI VAL:	1,628,540								
LAST YR 8/8 VAL:	6,787,810								

LAST YR OIL PROD:	16,064								
LAST YR GAS PROD:	46,934								

REMARKS1:
REMARKS2: API 177.34373 P# 867606
MC1:
MC2:

REMARKS1:
REMARKS2: API 177.34374 P# 867607
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/25/2026 MNRLMSIF															
LEASE#, NAME.....: 8657 - SHENANDOAH F W#6H				FULL WI DECIMAL = .799998				#WELLS: 1															
RRC#, WELL#.....: 20795 - 6H RRC DIST...: 01				FULL RI DECIMAL = .200002				DEPTH: 11775															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	12,782		47,713		0		46.75	4.17	4.17		.00				478046				
ALT FRZ.: ALT G\$ RRC:				2	10,575		40,330		0		47.42	4.17	4.17		.00				401172				
ALT JOB#: UNIT.....				3	9,150		35,300		0		48.08	4.17	4.17		.00				351945				
ALT LSE#: EOR.....				4	8,137		31,610		0		48.76	4.17	4.17		.00				317407				
ALT RRC#: GRAPH.....				5	7,375		28,769		0		49.44	4.17	4.17		.00				291695				
				6	6,776		26,497		0		50.15	4.17	4.17		.00				271852				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,285		24,629		0		50.15	4.17	4.17		.00				252154				
---	-----	-----	-----	8	5,881		23,065		0		50.15	4.17	4.17		.00				235945				
00	DEWITT CO APPRAISAL	.010000	25,580	9	5,537		21,732		0		50.15	4.17	4.17		.00				222144				
01	DEWITT COUNTY	.010000	25,580	10	5,239		20,579		0		50.15	4.17	4.17		.00				210188				
34	CUERO ISD (DEWITT CO	.010000	25,580	11	4,983		19,568		0		50.15	4.17	4.17		.00				199917				
61	DEWITT CO ROAD #1	.010000	25,580	12	4,756		18,676		0		50.15	4.17	4.17		.00				190810				
66	DEWITT COUNTY MEDICA	.010000	25,580	13	4,553		17,880		0		50.15	4.17	4.17		.00				182666				
69	PECAN VALLEY WATER D	.010000	25,580	14	4,373		17,164		0		50.15	4.17	4.17		.00				175444				
80	CUERO ISD (GONZALES	.990000	2,532,480	15	4,209		16,516		0		50.15	4.17	4.17		.00				168865				
				16	4,062		15,927		0		50.15	4.17	4.17		.00				162967				
				17	3,925		15,390		0		50.15	4.17	4.17		.00				157471				
				18	3,801		14,896		0		50.15	4.17	4.17		.00				152496				
				19	3,687		14,442		0		50.15	4.17	4.17		.00				147922				
				20	3,576		14,009		0		50.15	4.17	4.17		.00				143469				
				21	3,469		13,589		0		50.15	4.17	4.17		.00				139176				
				22	3,365		13,181		0		50.15	4.17	4.17		.00				135003				
				23	3,264		12,786		0		50.15	4.17	4.17		.00				130951				
				24	3,166		12,402		0		50.15	4.17	4.17		.00				127020				
*** PARAMETERS ***				25	3,071		12,030		0		50.15	4.17	4.17		.00				123208				
				26	2,979		11,669		0		50.15	4.17	4.17		.00				119517				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,890		11,319		0		50.15	4.17	4.17		.00				115946				
YRS FLAT:	FMVF:	8/8 RES:		28	2,803		10,979		0		50.15	4.17	4.17		.00				112456				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 4.87				144,669				562,647				0				5,717,852			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.87																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	159170		0		637216		118750		518,466		481,385				148553				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	134541		0		535713		118750		416,963		333,742				108599				
-----				3	117761		0		469706		118750		350,956		242,163				82799				
125,000				4	105451		0		422858		118750		304,108		180,896				64818				
-----				5	95973		0		387668		118750		268,918		137,898				51674				
				6	88394		0		360246		118750		241,496		106,755				41755				
				7	82162		0		334316		118750		215,566		82,151				33695				
				8	76945		0		312890		118750		194,140		63,779				27421				
				9	72498		0		294642		118750		175,892		49,814				22455				
				10	68651		0		278839		118750		160,089		39,086				18479				
				11	65279		0		265196		118750		146,446		30,823				15282				
ALT JAN 1 HYPERBOLIC FORECAST:				12	62303		0		253113		118750		134,363		24,379				12684				
OIL: 39.3 D B: 1.610 De/Dt: 19.8 / 3.0				13	59648		0		242314		118750		123,564		19,326				10558				
GAS: 144.3 D B: 1.540 De/Dt: 17.4 / 3.0				14	57259		0		232703		118750		113,953		15,366				8818				
PRD: M B: De/Dt: /				15	55097		0		223962		118750		105,212		12,230				7379				
				16	53132		0		216099		118750		97,349		9,755				6191				
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	51341		0		208812		118750		90,062		7,781				5202				
SERV WELLS: EQ SCH#: VAL:				18	49693		0		202189		118750		83,439		6,214				4379				
INJ WELLS: EQ SCH#: VAL:				19	48178		0		196100		118750		77,350		4,966				3695				
COMPRESSRS: HP: VAL:				20	46734		0		190203		118750		71,453		3,955				3116				
OTHER EQ VALUE(RCNLD):				21	45333		0		184509		118750		65,759		3,137				2629				
				22	43972		0		178975		118750		60,225		2,477				2217				
				23	42654		0		173605		118750		54,855		1,946				1869				
LAST YR WI VAL: 2,933,750				24	41373		0		168393		118750		49,643		1,518				1577				
LAST YR RI VAL: 1,065,910				25	40132		0		163340		118750		44,590		1,175				1331				
LAST YR 8/8 VAL: 3,999,660				26	38928		0		158445		118750		39,695		902				1123				
				27	37760		0		153706		118750		34,956		684				947				
				28	36626		0		149082		118750		30,332		512				798				
LAST YR OIL PROD: 16,827				=====				=====				=====				=====							
LAST YR GAS PROD: 58,475				1876988				0				7594840				3325000 4,269,840 1,864,815 690043							
REMARKS1: \$/BBLRESV: 12.13								EQUIP VAL: 3,201															
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 1,403,945				RI OIL VAL: 519,506											
MC1: WI PAYOUT: 5.0								GAS VAL: 460,869				GAS VAL: 170,537											
MC2: RI PAYOUT: 5.9								PRD VAL: 0				PRD VAL: 0											
								=====				=====											
				8/8 VALUE: 2,558,060				WI TOTAL: 1,868,020				RI TOTAL: 690,040											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/25/2026 MNRLMSIF							
LEASE#, NAME.....: 8838 - ARCHES E W#5H				FULL WI DECIMAL = .800000				#WELLS: 1							
RRC#, WELL#.....: 20879 - RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 11618							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.															
OIL FIELD#.....: 27135700															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	18,082		47,910		0		46.75	4.24	4.24	.00	676267
ALT FRZ.: ALT G\$ RRC:				2	15,237		40,550		0		47.42	4.24	4.24	.00	578031
ALT JOB#: UNIT.....:				3	13,305		35,488		0		48.08	4.24	4.24	.00	511764
ALT LSE#: EOR.....:				4	11,893		31,757		0		48.76	4.24	4.24	.00	463922
ALT RRC#: GRAPH.....:				5	10,805		28,872		0		49.44	4.24	4.24	.00	427359
				6	9,939		26,563		0		50.15	4.24	4.24	.00	398753
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,228		24,664		0		50.15	4.24	4.24	.00	370227
---	-----	-----	-----	8	8,635		23,072		0		50.15	4.24	4.24	.00	346436
80	CUERO ISD (GONZALES	1.000000	3,385,510	9	8,128		21,713		0		50.15	4.24	4.24	.00	326095
				10	7,690		20,537		0		50.15	4.24	4.24	.00	308523
				11	7,306		19,508		0		50.15	4.24	4.24	.00	293117
				12	6,968		18,601		0		50.15	4.24	4.24	.00	279556
				13	6,666		17,790		0		50.15	4.24	4.24	.00	267440
				14	6,395		17,062		0		50.15	4.24	4.24	.00	256567
				15	6,152		16,403		0		50.15	4.24	4.24	.00	246818
				16	5,928		15,804		0		50.15	4.24	4.24	.00	237831
				17	5,725		15,257		0		50.15	4.24	4.24	.00	229687
				18	5,539		14,756		0		50.15	4.24	4.24	.00	222225
				19	5,367		14,291		0		50.15	4.24	4.24	.00	215324
				20	5,206		13,862		0		50.15	4.24	4.24	.00	208865
				21	5,050		13,446		0		50.15	4.24	4.24	.00	202606
				22	4,899		13,043		0		50.15	4.24	4.24	.00	196548
				23	4,752		12,652		0		50.15	4.24	4.24	.00	190650
				24	4,609		12,272		0		50.15	4.24	4.24	.00	184913
*** PARAMETERS ***				25	4,471		11,904		0		50.15	4.24	4.24	.00	179377
				26	4,337		11,547		0		50.15	4.24	4.24	.00	174000
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,207		11,201		0		50.15	4.24	4.24	.00	168785
YRS FLAT:	FMVF:	8/8 RES:		28	4,081		10,865		0		50.15	4.24	4.24	.00	163730
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 4.95								8,325,416			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.95											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	162511		0		838778	166250	672,528	624,428	195541		
OP EXP \$/YR				2	137546		0		715577	166250	549,327	439,687	145060		
OIL BOPD				3	120375		0		632139	166250	465,889	321,468	111432		
GAS MCF/D				4	107720		0		571642	166250	405,392	241,143	87625		
PROD BBL/D				5	97934		0		525293	166250	359,043	184,114	70016		
				6	90102		0		488855	166250	322,605	142,611	56660		
				7	83660		0		453887	166250	287,637	109,615	45746		
				8	78260		0		424696	166250	258,446	84,905	37221		
				9	73650		0		399745	166250	233,495	66,128	30465		
				10	69662		0		378185	166250	211,935	51,744	25062		
				11	66171		0		359288	166250	193,038	40,629	20704		
ALT JAN 1 HYPERBOLIC FORECAST:				12	63095		0		342651	166250	176,401	32,006	17171		
OIL: 54.8 D B: 1.520 De/Dt: 17.7 / 3.0				13	60344		0		327784	166250	161,534	25,266	14282		
GAS: 144.7 D B: 1.490 De/Dt: 17.2 / 3.0				14	57874		0		314441	166250	148,191	19,982	11914		
PRD: M B: De/Dt: /				15	55639		0		302457	166250	136,207	15,833	9965		
				16	53607		0		291438	166250	125,188	12,546	8350		
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	51752		0		281439	166250	115,189	9,951	7011		
SERV WELLS: EQ SCH#: VAL:				18	50052		0		272277	166250	106,027	7,895	5898		
INJ WELLS: EQ SCH#: VAL:				19	48475		0		263799	166250	97,549	6,262	4969		
COMPRESSRS: HP: VAL:				20	47020		0		255885	166250	89,635	4,960	4191		
OTHER EQ VALUE(RCNLD):				21	45609		0		248215	166250	81,965	3,911	3536		
				22	44242		0		240790	166250	74,540	3,066	2982		
				23	42916		0		233566	166250	67,316	2,387	2515		
LAST YR WI VAL: 4,187,270				24	41627		0		226540	166250	60,290	1,843	2122		
LAST YR RI VAL: 1,520,560				25	40378		0		219755	166250	53,505	1,410	1790		
LAST YR 8/8 VAL: 5,707,830				26	39167		0		213167	166250	46,917	1,066	1509		
				27	37994		0		206779	166250	40,529	794	1273		
				28	36854		0		200584	166250	34,334	580	1074		
LAST YR OIL PROD: 23,026				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 57,951					1904236		0		10229652	4655000	5,574,652	2,456,230	926084		
					\$/BBLRESV: 11.86				EQUIP VAL: 3,201						
REMARKS1: API 177-34523					\$/BBLPROD: 0				WI OIL VAL: 1,999,005			RI OIL VAL: 753,694			
REMARKS2: DP 882943					WI PAYOUT: 5.0				GAS VAL: 457,222			GAS VAL: 172,389			
MC1:					RI PAYOUT: 5.9				PRD VAL: 0			PRD VAL: 0			
MC2:									=====	=====	=====	=====	=====	=====	
					8/8 VALUE: 3,385,510				WI TOTAL: 2,459,430			RI TOTAL: 926,080			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/25/2026 MNRLMSIF

LEASE#, NAME.....: 8839 - ARCHES F W#6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 20880 - RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11612
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	11,781	32,126	0	46.75	4.24	4.24	.00	440609
ALT JOB#:	UNIT.....:	2	8,974	25,562	0	47.42	4.24	4.24	.00	340438
ALT LSE#:	EOR.....:	3	7,233	21,512	0	48.08	4.24	4.24	.00	278210
ALT RRC#:	GRAPH.....:	4	6,044	18,727	0	48.76	4.24	4.24	.00	235764
		5	5,185	16,677	0	49.44	4.23	4.23	.00	205077

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	4,534	15,095	0	50.15	4.23	4.23	.00	181904
---	-----	-----	-----	7	4,026	13,831	0	50.15	4.23	4.23	.00	161523
80	CUERO ISD (GONZALES	1.000000	1,608,000	8	3,616	12,794	0	50.15	4.23	4.23	.00	145074
				9	3,281	11,925	0	50.15	4.23	4.23	.00	131634
				10	3,002	11,188	0	50.15	4.23	4.23	.00	120440
				11	2,766	10,551	0	50.15	4.23	4.23	.00	110972
				12	2,561	9,993	0	50.15	4.23	4.23	.00	102747
				13	2,386	9,502	0	50.15	4.23	4.23	.00	95726
				14	2,228	9,065	0	50.15	4.23	4.23	.00	89387

				=====	=====	=====		=====
				67,617	218,548	0		2,639,505

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	108971	0	549580	118750	430,830	400,018	128121
				2	86706	0	427144	118750	308,394	246,841	86589
				3	72969	0	351179	118750	232,429	160,378	61906
				4	63522	0	299286	118750	180,536	107,390	45876

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	5	56435	0	261512	118750	142,762	73,207	34857
YRS FLAT:	FMVF:	8/8 RES:	6	51081	0	232985	118750	114,235	50,499	27004
			7	46804	0	208327	118750	89,577	34,137	20997
			8	43295	0	188369	118750	69,619	22,872	16508
			9	40354	0	171988	118750	53,238	15,077	13108
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.94		10	37860	0	158300	118750	39,550	9,656	10491
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.94		11	35705	0	146677	118750	27,927	5,877	8452
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	33816	0	136563	118750	17,813	3,232	6844
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	32155	0	127881	118750	9,131	1,428	5572
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	30676	0	120063	118750	1,313	177	4549

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====	=====	
				740349	0	3379854	1662500	1,717,354	1,130,789	470874

125,000				\$/BBLRESV: 16.33	EQUIP VAL: 6,339				
				\$/BBLPROD: 0	WI OIL VAL: 883,092	RI OIL VAL: 367,730			
				WI PAYOUT: 3.9	GAS VAL: 247,696	GAS VAL: 103,144			
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 1,608,000	WI TOTAL: 1,137,130	RI TOTAL: 470,870			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: .940 De/Dt: 26.5 / 3.0
GAS: 101.2 D B: 1.400 De/Dt: 23.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,894,680
LAST YR RI VAL: 1,142,340
LAST YR 8/8 VAL: 4,037,020

LAST YR OIL PROD: 17,126
LAST YR GAS PROD: 45,144

REMARKS1: API 177-34524
REMARKS2: DP 882944
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/25/2026 MNRLMSIF															
LEASE#, NAME.....: 8840 - ARCHES G W#7H				FULL WI DECIMAL = .800000				#WELLS: 1															
RRC#, WELL#.....: 20881 - RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 11506															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	18,250		47,057		0		46.75	4.25	4.25		4.25	.00			682550				
ALT FRZ.: ALT G\$ RRC:				2	14,714		38,338		0		47.42	4.25	4.25		4.25	.00			558190				
ALT JOB#: UNIT.....:				3	12,554		32,860		0		48.08	4.25	4.25		4.25	.00			482877				
ALT LSE#: EOR.....:				4	11,066		29,037		0		48.76	4.25	4.25		4.25	.00			431663				
ALT RRC#: GRAPH.....:				5	9,968		26,186		0		49.44	4.24	4.24		4.24	.00			394254				
				6	9,115		23,961		0		50.15	4.24	4.24		4.24	.00			365694				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,433		22,168		0		50.15	4.24	4.24		4.24	.00			338332				
---				8	7,868		20,684		0		50.15	4.24	4.24		4.24	.00			315664				
80 CUERO ISD (GONZALES 1.000000 3,294,140				9	7,392		19,432		0		50.15	4.24	4.24		4.24	.00			296567				
				10	6,987		18,358		0		50.15	4.24	4.24		4.24	.00			280318				
				11	6,633		17,426		0		50.15	4.24	4.24		4.24	.00			266116				
				12	6,324		16,604		0		50.15	4.24	4.24		4.24	.00			253719				
				13	6,049		15,878		0		50.15	4.24	4.24		4.24	.00			242686				
				14	5,804		15,228		0		50.15	4.24	4.24		4.24	.00			232856				
				15	5,582		14,643		0		50.15	4.24	4.24		4.24	.00			223950				
				16	5,384		14,113		0		50.15	4.24	4.24		4.24	.00			216006				
				17	5,201		13,628		0		50.15	4.24	4.24		4.24	.00			208664				
				18	5,035		13,184		0		50.15	4.24	4.24		4.24	.00			202004				
				19	4,878		12,777		0		50.15	4.24	4.24		4.24	.00			195705				
				20	4,732		12,394		0		50.15	4.24	4.24		4.24	.00			189848				
				21	4,590		12,022		0		50.15	4.24	4.24		4.24	.00			184151				
				22	4,452		11,661		0		50.15	4.24	4.24		4.24	.00			178614				
				23	4,318		11,311		0		50.15	4.24	4.24		4.24	.00			173238				
				24	4,188		10,972		0		50.15	4.24	4.24		4.24	.00			168023				
*** PARAMETERS ***				25	4,062		10,643		0		50.15	4.24	4.24		4.24	.00			162967				
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	3,940		10,324		0		50.15	4.24	4.24		4.24	.00			158073				
YRS FLAT: FMVF: 8/8 RES:				27	3,822		10,014		0		50.15	4.24	4.24		4.24	.00			153339				
				28	3,707		9,714		0		50.15	4.24	4.24		4.24	.00			148725				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.96				195,048				510,617				0				7,704,793							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96																							
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																							
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																							
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET						
				1	159994		0		842544		142500		700,044		649,977		196418						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	130349		0		688539		142500		546,039		437,055		139579						
-----				3	111724		0		594601		142500		452,101		311,954		104814						
150,000				4	98726		0		530389		142500		387,889		230,732		81301						
-----				5	88823		0		483077		142500		340,577		174,644		64389						
				6	81276		0		446970		142500		304,470		134,594		51806						
				7	75194		0		413526		142500		271,026		103,285		41678						
				8	70160		0		385824		142500		243,324		79,937		33814						
				9	65913		0		362480		142500		219,980		62,300		27624						
				10	62270		0		342588		142500		200,088		48,851		22704						
				11	59109		0		325225		142500		182,725		38,458		18741						
ALT JAN 1 HYPERBOLIC FORECAST:				12	56321		0		310040		142500		167,540		30,398		15536						
OIL: 57.2 D B: 1.620 De/Dt: 22.6 / 3.0				13	53858		0		296544		142500		154,044		24,094		12921						
GAS: 146.2 D B: 1.580 De/Dt: 21.4 / 3.0				14	51653		0		284509		142500		142,009		19,149		10780						
PRD: M B: De/Dt: /				15	49669		0		273619		142500		131,119		15,241		9015						
				16	47871		0		263877		142500		121,377		12,163		7561						
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	46226		0		254890		142500		112,390		9,709		6350						
SERV WELLS: EQ SCH#: VAL:				18	44720		0		246724		142500		104,224		7,762		5345						
INJ WELLS: EQ SCH#: VAL:				19	43340		0		239045		142500		96,545		6,199		4503						
COMPRESSRS: HP: VAL:				20	42040		0		231888		142500		89,388		4,947		3799						
OTHER EQ VALUE(RCNLD):				21	40779		0		224930		142500		82,430		3,933		3204						
				22	39554		0		218168		142500		75,668		3,112		2702						
				23	38367		0		211605		142500		69,105		2,451		2279						
LAST YR WI VAL: 5,553,170				24	37217		0		205240		142500		62,740		1,918		1923						
LAST YR RI VAL: 1,875,860				25	36101		0		199068		142500		56,568		1,491		1621						
LAST YR 8/8 VAL: 7,429,030				26	35019		0		193092		142500		50,592		1,150		1368						
				27	33967		0		187306		142500		44,806		877		1153						
				28	32950		0		181675		142500		39,175		661		972						
LAST YR OIL PROD: 25,518				=====				=====				=====				=====							
LAST YR GAS PROD: 63,932				1733190				0				9437983				3990000 5,447,983 2,417,042				873900			
REMARKS1: API 177-34525																							
REMARKS2: DP 882945																							
MC1:																							
MC2:																							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/25/2026 MNRLMSIF

LEASE#, NAME..... 8841 - ARCHES H W#8H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 20882 - RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11590
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	11,117	30,965	0	46.75	4.21	4.21	.00	415776
ALT JOB#:	UNIT.....:	2	9,084	26,166	0	47.42	4.21	4.21	.00	344611
ALT LSE#:	EOR.....:	3	7,741	22,109	0	48.08	4.21	4.21	.00	297750
ALT RRC#:	GRAPH.....:	4	6,780	18,683	0	48.76	4.21	4.21	.00	264474
		5	6,054	15,789	0	49.44	4.21	4.21	.00	239448

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	5,481	13,341	0	50.15	4.20	4.20	.00	219898
---	-----	-----	-----	7	5,022	11,275	0	50.15	4.20	4.20	.00	201483
80	CUERO ISD (GONZALES	1.000000	1,895,570	8	4,640	9,529	0	50.15	4.20	4.20	.00	186157
				9	4,320	8,050	0	50.15	4.20	4.20	.00	173318
				10	4,043	6,804	0	50.15	4.20	4.20	.00	162205
				11	3,806	5,751	0	50.15	4.20	4.20	.00	152697
				12	3,597	4,860	0	50.15	4.20	4.20	.00	144312
				13	3,413	4,105	0	50.15	4.20	4.20	.00	136930
				14	3,249	3,470	0	50.15	4.20	4.20	.00	130350
				15	3,102	2,932	0	50.15	4.20	4.20	.00	124452
				16	2,971	2,480	0	50.15	4.20	4.20	.00	119197
				17	2,849	2,095	0	50.15	4.20	4.20	.00	114302
				18	2,740	1,768	0	50.15	4.20	4.20	.00	109929
				19	2,640	1,495	0	50.15	4.20	4.20	.00	105917
				20	2,547	1,262	0	50.15	4.20	4.20	.00	102186
				21	2,462	1,067	0	50.15	4.20	4.20	.00	98775
				22	2,382	900	0	50.15	4.20	4.20	.00	95566
				23	2,310	761	0	50.15	4.20	4.20	.00	92677

*** PARAMETERS *** 102,350 195,657 0 4,032,410

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 4.91	1	104290	0	520066	95000	425,066	394,665	121241
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91	2	88127	0	432738	95000	337,738	270,329	87724
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	74463	0	372213	95000	277,213	191,280	65612
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	62924	0	327398	95000	232,398	138,240	50185
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	53177	0	292625	95000	197,625	101,340	39004
		6	44826	0	264724	95000	169,724	75,029	30682

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	37884	0	239367	95000	144,367	55,017	24125
-----	-----	-----	-----	8	32017	0	218174	95000	123,174	40,465	19121
100,000				9	27048	0	200366	95000	105,366	29,841	15270
-----	-----	-----	-----	10	22861	0	185066	95000	90,066	21,989	12264
				11	19323	0	172020	95000	77,020	16,211	9913
				12	16330	0	160642	95000	65,642	11,910	8049
				13	13793	0	150723	95000	55,723	8,715	6567
				14	11659	0	142009	95000	47,009	6,339	5381
				15	9852	0	134304	95000	39,304	4,569	4425
				16	8333	0	127530	95000	32,530	3,260	3654
				17	7039	0	121341	95000	26,341	2,276	3022

ALT JAN 1 HYPERBOLIC FORECAST:				18	5940	0	115869	95000	20,869	1,555	2510
OIL: 34.3 D B: 1.280 De/Dt: 20.5 / 3.0				19	5023	0	110940	95000	15,940	1,023	2090
GAS: 92.2 D B: .001 De/Dt: 15.5 / 3.0				20	4240	0	106426	95000	11,426	632	1743
PRD: M B: De/Dt: /				21	3585	0	102360	95000	7,360	351	1458

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				22	3024	0	98590	95000	3,590	147	1221
SERV WELLS: EQ SCH#: VAL:				23	2557	0	95234	95000	234	9	1026
INJ WELLS: EQ SCH#: VAL:											

COMPRESSRS: HP: VAL: 658315 0 4690725 2185000 2,505,725 1,375,192 516287

OTHER EQ VALUE(RCNLD):

					\$/BBLRESV: 14.44	EQUIP VAL: 4,086				
					\$/BBLPROD: 0	WI OIL VAL: 1,182,192	RI OIL VAL: 443,829			
LAST YR WI VAL: 2,160,730					WI PAYOUT: 4.5	GAS VAL: 192,999	GAS VAL: 72,457			
LAST YR RI VAL: 891,710					RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0			
LAST YR 8/8 VAL: 3,052,440										
					8/8 VALUE: 1,895,570	WI TOTAL: 1,379,280	RI TOTAL: 516,290			

LAST YR OIL PROD: 14,420										
LAST YR GAS PROD: 38,434										

REMARKS1: API 177-34526
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF				
LEASE#, NAME.....: 8773 - CANYONLANDS B W#2H				FULL WI DECIMAL = .782517				#WELLS: 1				
RRC#, WELL#.....: 21106 - RRC DIST...: 01				FULL RI DECIMAL = .217483				DEPTH: 11668				
OPERATOR#, AGENT#: 253162 -												
OPERATOR NAME.....: EOG RESOURCES, INC.												
OIL FIELD#.....: 27135700												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)												
				1	17,970	51,651	0	46.75	4.26	4.26	.00	657391
ALT FRZ.: ALT G\$ RRC:				2	14,390	42,868	0	47.42	4.26	4.26	.00	533969
ALT JOB#: UNIT.....				3	12,224	37,127	0	48.08	4.26	4.26	.00	459909
ALT LSE#: EOR.....				4	10,743	33,026	0	48.76	4.26	4.26	.00	409905
ALT RRC#: GRAPH.....				5	9,658	29,919	0	49.44	4.25	4.25	.00	373645
				6	8,814	27,466	0	50.15	4.25	4.25	.00	345890
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,142	25,474	0	50.15	4.25	4.25	.00	319518
---	-----	-----	-----	8	7,586	23,815	0	50.15	4.25	4.25	.00	297699
80	CUERO ISD (GONZALES	1.000000	3,149,960	9	7,122	22,406	0	50.15	4.25	4.25	.00	279490
				10	6,722	21,196	0	50.15	4.25	4.25	.00	263793
				11	6,377	20,138	0	50.15	4.25	4.25	.00	250254
				12	6,073	19,208	0	50.15	4.25	4.25	.00	238324
				13	5,806	18,381	0	50.15	4.25	4.25	.00	227846
				14	5,567	17,638	0	50.15	4.25	4.25	.00	218467
				15	5,352	16,970	0	50.15	4.25	4.25	.00	210030
				16	5,158	16,360	0	50.15	4.25	4.25	.00	202417
				17	4,981	15,807	0	50.15	4.25	4.25	.00	195471
				18	4,818	15,298	0	50.15	4.25	4.25	.00	189074
				19	4,673	14,830	0	50.15	4.25	4.25	.00	183384
				20	4,531	14,385	0	50.15	4.25	4.25	.00	177811
				21	4,395	13,953	0	50.15	4.25	4.25	.00	172474
				22	4,263	13,534	0	50.15	4.25	4.25	.00	167294
				23	4,135	13,128	0	50.15	4.25	4.25	.00	162271
				24	4,011	12,734	0	50.15	4.25	4.25	.00	157405
*** PARAMETERS ***				25	3,891	12,352	0	50.15	4.25	4.25	.00	152695
				26	3,774	11,981	0	50.15	4.25	4.25	.00	148104
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,661	11,622	0	50.15	4.25	4.25	.00	143669
YRS FLAT:	FMVF:	8/8 RES:		28	3,551	11,273	0	50.15	4.25	4.25	.00	139353
				=====				=====				
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.97				188,388 584,540 0				7,277,552				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	172180	0	829571	166250	663,321	615,880	214997	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	142901	0	676870	166250	510,620	408,705	152542	
	-----	-----	-----	3	123764	0	583673	166250	417,423	288,026	114382	
175,000				4	110093	0	519998	166250	353,748	210,424	88612	
	-----	-----	-----	5	99502	0	473147	166250	306,897	157,374	70111	
				6	91344	0	437234	166250	270,984	119,792	56339	
				7	84719	0	404237	166250	237,987	90,695	45294	
				8	79201	0	376900	166250	210,650	69,203	36722	
				9	74516	0	354006	166250	187,756	53,174	29992	
				10	70491	0	334284	166250	168,034	41,026	24627	
				11	66973	0	317227	166250	150,977	31,776	20323	
ALT JAN 1 HYPERBOLIC FORECAST:				12	63880	0	302204	166250	135,954	24,668	16836	
OIL:	56.6 D	B: 1.600	De/Dt: 23.3 / 3.0	13	61130	0	288976	166250	122,726	19,196	13998	
GAS:	158.3 D	B: 1.570	De/Dt: 19.4 / 3.0	14	58659	0	277126	166250	110,876	14,950	11673	
PRD:	M	B:	De/Dt: /	15	56437	0	266467	166250	100,217	11,649	9760	
				16	54408	0	256825	166250	90,575	9,076	8180	
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	52569	0	248040	166250	81,790	7,066	6870	
SERV WELLS:		EQ SCH#:	VAL:	18	50877	0	239951	166250	73,701	5,488	5778	
INJ WELLS:		EQ SCH#:	VAL:	19	49320	0	232704	166250	66,454	4,267	4873	
COMPRESSRS:	HP:		VAL:	20	47840	0	225651	166250	59,401	3,287	4109	
OTHER EQ VALUE(RCNLD):				21	46403	0	218877	166250	52,627	2,510	3466	
				22	45010	0	212304	166250	46,054	1,895	2923	
				23	43660	0	205931	166250	39,681	1,407	2466	
LAST YR WI VAL:	3,856,260			24	42349	0	199754	166250	33,504	1,024	2080	
LAST YR RI VAL:	1,500,890			25	41079	0	193774	166250	27,524	726	1755	
LAST YR 8/8 VAL:	5,357,150			26	39845	0	187949	166250	21,699	493	1480	
				27	38651	0	182320	166250	16,070	315	1248	
				28	37491	0	176844	166250	10,594	179	1053	
LAST YR OIL PROD: 25,990				=====				=====	=====	=====	=====	
LAST YR GAS PROD: 70,914				1945292 0				9222844	4655000	4,567,844	2,194,271	952489
REMARKS1: API 177-34602				\$/BBLRESV: 11.75				EQUIP VAL: 3,201				
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,731,451				
MC1:				WI PAYOUT: 4.8				GAS VAL: 462,818				
MC2:				RI PAYOUT: 5.8				PRD VAL: 0				
								=====				
				8/8 VALUE: 3,149,960				WI TOTAL: 2,197,470				
								RI TOTAL: 952,490				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF							
LEASE#, NAME.....: 8774 - CANYONLANDS A W#1H				FULL WI DECIMAL = .819117				#WELLS: 1							
RRC#, WELL#.....: 21107 - RRC DIST...: 01				FULL RI DECIMAL = .180883				DEPTH: 11699							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				1	17,897		48,411		0		46.75	4.31	4.31	.00	685343
ALT FRZ.:		ALT G\$ RRC:		2	14,413		39,951		0		47.42	4.31	4.31	.00	559837
ALT JOB#:		UNIT.....:		3	12,357		34,391		0		48.08	4.31	4.31	.00	486658
ALT LSE#:		EOR.....:		4	10,960		30,412		0		48.76	4.30	4.30	.00	437744
ALT RRC#:		GRAPH.....:		5	9,935		27,402		0		49.44	4.30	4.30	.00	402339
				6	9,144		25,033		0		50.15	4.30	4.30	.00	375624
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,510		23,109		0		50.15	4.30	4.30	.00	349580
---				8	7,982		21,512		0		50.15	4.30	4.30	.00	327890
00	DEWITT CO APPRAISAL	.140000	442,910	9	7,539		20,158		0		50.15	4.30	4.30	.00	309692
01	DEWITT COUNTY	.140000	442,910	10	7,161		18,998		0		50.15	4.30	4.30	.00	294165
34	CUERO ISD (DEWITT CO	.140000	442,910	11	6,832		17,989		0		50.15	4.30	4.30	.00	280650
61	DEWITT CO ROAD #1	.140000	442,910	12	6,542		17,101		0		50.15	4.30	4.30	.00	268737
66	DEWITT COUNTY MEDICA	.140000	442,910	13	6,282		16,314		0		50.15	4.30	4.30	.00	258057
69	PECAN VALLEY WATER D	.140000	442,910	14	6,050		15,611		0		50.15	4.30	4.30	.00	248526
80	CUERO ISD (GONZALES	.860000	2,720,720	15	5,843		14,975		0		50.15	4.30	4.30	.00	240023
				16	5,654		14,401		0		50.15	4.30	4.30	.00	232259
				17	5,481		13,879		0		50.15	4.30	4.30	.00	225152
				18	5,317		13,398		0		50.15	4.30	4.30	.00	218416
				19	5,157		12,957		0		50.15	4.30	4.30	.00	211843
				20	5,002		12,553		0		50.15	4.30	4.30	.00	205476
				21	4,852		12,175		0		50.15	4.30	4.30	.00	199314
				22	4,706		11,810		0		50.15	4.30	4.30	.00	193316
				23	4,565		11,456		0		50.15	4.30	4.30	.00	187524
				24	4,428		11,112		0		50.15	4.30	4.30	.00	181897
*** PARAMETERS ***				25	4,295		10,779		0		50.15	4.30	4.30	.00	176433
				26	4,166		10,456		0		50.15	4.30	4.30	.00	171134
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,041		10,142		0		50.15	4.30	4.30	.00	165999
YRS FLAT:	FMVF:	8/8 RES:		28	3,920		9,838		0		50.15	4.30	4.30	.00	161029
				=====											
OIL WELLHEAD PRICE: 64.79		GAS WI GR PRICE: 5.02		199,031		526,323		0		8,054,657					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.02													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	170910	0	856253	166250	690,003	640,654	176319				
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	141043	0	700880	166250	534,630	427,924	125500			
-----				3	121414	0	608072	166250	441,822	304,862	94681				
175,000				4	107117	0	544861	166250	378,611	225,213	73773				
-----				5	96515	0	498854	166250	332,604	170,556	58733				
				6	88171	0	463795	166250	297,545	131,532	47483				
				7	81395	0	430975	166250	264,725	100,884	38368				
				8	75770	0	403660	166250	237,410	77,994	31249				
				9	71001	0	380693	166250	214,443	60,733	25627				
				10	66915	0	361080	166250	194,830	47,568	21136				
				11	63361	0	344011	166250	177,761	37,413	17510				
ALT JAN 1 HYPERBOLIC FORECAST:				12	60233	0	328970	166250	162,720	29,524	14561				
OIL: 56.4 D		B: 1.830	De/Dt: 23.2 / 3.0	13	57461	0	315518	166250	149,268	23,347	12144				
GAS: 148.7 D		B: 1.450	De/Dt: 19.8 / 3.0	14	54985	0	303511	166250	137,261	18,509	10158				
PRD:		M	B: De/Dt: /	15	52745	0	292768	166250	126,518	14,707	8520				
				16	50723	0	282982	166250	116,732	11,698	7162				
PROD WELLS: 1		EQ SCH#: 41	VAL: 12,860	17	48885	0	274037	166250	107,787	9,312	6031				
SERV WELLS:		EQ SCH#:	VAL:	18	47190	0	265606	166250	99,356	7,399	5082				
INJ WELLS:		EQ SCH#:	VAL:	19	45637	0	257480	166250	91,230	5,857	4284				
COMPRESSRS:		HP:	VAL:	20	44214	0	249690	166250	83,440	4,617	3613				
OTHER EQ VALUE(RCNLD):				21	42883	0	242197	166250	75,947	3,623	3048				
				22	41597	0	234913	166250	68,663	2,825	2570				
				23	40350	0	227874	166250	61,624	2,185	2168				
LAST YR WI VAL:		1,987,610		24	39139	0	221036	166250	54,786	1,675	1829				
LAST YR RI VAL:		833,120		25	37966	0	214399	166250	48,149	1,269	1542				
LAST YR 8/8 VAL:		2,820,730		26	36828	0	207962	166250	41,712	948	1301				
				27	35722	0	201721	166250	35,471	694	1097				
				28	34651	0	195680	166250	29,430	497	926				
LAST YR OIL PROD:		24,247		=====											
LAST YR GAS PROD:		61,031		1854821		0		9909478		4655000 5,254,478		2,364,019		796415	
				\$/BBLRESV: 11.79		EQUIP VAL: 3,201									
REMARKS1: API 177-34601				\$/BBLPROD: 0		WI OIL VAL: 1,921,529		RI OIL VAL: 647,344							
REMARKS2: 14% IN DEWITT				WI PAYOUT: 5.0		GAS VAL: 442,488		GAS VAL: 149,070							
MC1:				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0							
MC2:				=====											
				8/8 VALUE: 3,163,630		WI TOTAL: 2,367,220		RI TOTAL: 796,410							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF															
LEASE#, NAME.....: 8775 - CANYONLANDS C W#3H				FULL WI DECIMAL = .785036				#WELLS: 1															
RRC#, WELL#.....: 21108 - RRC DIST...: 01				FULL RI DECIMAL = .214964				DEPTH: 11728															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE										
				1	18,041		119,743	0	46.75	4.23	4.23	.00	662112										
ALT FRZ.: ALT G\$ RRC:				2	14,022		98,150	0	47.42	4.23	4.23	.00	521989										
ALT JOB#: UNIT.....:				3	11,694		84,673	0	48.08	4.23	4.23	.00	441385										
ALT LSE#: EOR.....:				4	10,144		75,277	0	48.76	4.23	4.23	.00	388296										
ALT RRC#: GRAPH.....:				5	9,021		68,262	0	49.44	4.22	4.22	.00	350125										
				6	8,165		62,778	0	50.15	4.22	4.22	.00	321452										
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,487		58,345	0	50.15	4.22	4.22	.00	294760										
---	-----	-----	-----	8	6,937		54,669	0	50.15	4.22	4.22	.00	273107										
80	CUERO ISD (GONZALES	1.000000	4,134,480	9	6,476		51,562	0	50.15	4.22	4.22	.00	254957										
				10	6,084		48,891	0	50.15	4.22	4.22	.00	239524										
				11	5,747		46,565	0	50.15	4.22	4.22	.00	226257										
				12	5,452		44,515	0	50.15	4.22	4.22	.00	214643										
				13	5,195		42,694	0	50.15	4.22	4.22	.00	204525										
				14	4,963		41,061	0	50.15	4.22	4.22	.00	195391										
				15	4,757		39,586	0	50.15	4.22	4.22	.00	187281										
				16	4,572		38,248	0	50.15	4.22	4.22	.00	179998										
				17	4,403		37,025	0	50.15	4.22	4.22	.00	173344										
				18	4,247		35,905	0	50.15	4.22	4.22	.00	167203										
				19	4,109		34,828	0	50.15	4.22	4.22	.00	161770										
				20	3,977		33,783	0	50.15	4.22	4.22	.00	156573										
				21	3,857		32,770	0	50.15	4.22	4.22	.00	151848										
				22	3,741		31,787	0	50.15	4.22	4.22	.00	147282										
				23	3,629		30,833	0	50.15	4.22	4.22	.00	142872										
				24	3,520		29,908	0	50.15	4.22	4.22	.00	138581										
*** PARAMETERS ***				25	3,414		29,011	0	50.15	4.22	4.22	.00	134408										
				26	3,312		28,141	0	50.15	4.22	4.22	.00	130392										
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,213		27,297	0	50.15	4.22	4.22	.00	126494										
YRS FLAT:	FMVF:	8/8 RES:		28	3,117		26,478	0	50.15	4.22	4.22	.00	122715										
				=====				=====				=====											
OIL WELLHEAD PRICE: 64.79				GAS WI GR PRICE: 4.93				173,296				1,352,785				0				6,709,284			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.93																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----								
				1	397631		0	1059743	166250	893,493	829,591	270598											
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	325927		0	847916	166250	681,666	545,612	188271											
-----				3	281174		0	722559	166250	556,309	383,859	139511											
175,000				4	249973		0	638269	166250	472,019	280,776	107162											
-----				5	226142		0	576267	166250	410,017	210,253	84131											
				6	207974		0	529426	166250	363,176	160,545	67212											
				7	193288		0	488048	166250	321,798	122,634	53877											
				8	181110		0	454217	166250	287,967	94,603	43601											
				9	170817		0	425774	166250	259,524	73,500	35541											
				10	161969		0	401493	166250	235,243	57,435	29143											
				11	154263		0	380520	166250	214,270	45,098	24018											
ALT JAN 1 HYPERBOLIC FORECAST:				12	147472		0	362115	166250	195,865	35,537	19875											
OIL:	58.0 D	B: 1.500	De/Dt: 26.2 / 3.0	13	141439		0	345964	166250	179,714	28,109	16511											
GAS:	371.2 D	B: 1.710	De/Dt: 21.0 / 3.0	14	136029		0	331420	166250	165,170	22,271	13754											
PRD:	M	B:	De/Dt: /	15	131143		0	318424	166250	152,174	17,689	11492											
				16	126710		0	306708	166250	140,458	14,075	9624											
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	122658		0	296002	166250	129,752	11,209	8077											
SERV WELLS:		EQ SCH#:	VAL:	18	118948		0	286151	166250	119,901	8,929	6789											
INJ WELLS:		EQ SCH#:	VAL:	19	115380		0	277150	166250	110,900	7,119	5719											
COMPRESSRS:	HP:		VAL:	20	111918		0	268491	166250	102,241	5,658	4817											
OTHER EQ VALUE(RCNLD):				21	108562		0	260410	166250	94,160	4,492	4063											
				22	105306		0	252588	166250	86,338	3,551	3427											
				23	102145		0	245017	166250	78,767	2,793	2890											
LAST YR WI VAL:	3,572,710			24	99081		0	237662	166250	71,412	2,183	2437											
LAST YR RI VAL:	1,355,080			25	96109		0	230517	166250	64,267	1,694	2056											
LAST YR 8/8 VAL:	4,927,790			26	93227		0	223619	166250	57,369	1,303	1735											
				27	90431		0	216925	166250	50,675	992	1463											
				28	87718		0	210433	166250	44,183	745	1234											
LAST YR OIL PROD: 26,635				=====				=====				=====				=====							
LAST YR GAS PROD: 108,055				4484544				0				11193828				4655000 6,538,828 2,972,255 1159028							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 177 GONZALES

LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8776 - CONGAREE A W#1H

FULL WI DECIMAL = .792463

#WELLS: 1

RRC#, WELL#..... 21128 - RRC DIST... 01

FULL RI DECIMAL = .207537

DEPTH: 11815

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:			2	12,124	29,098	0	47.42	4.24	4.24	.00	455603
ALT JOB#:	UNIT.....:			3	10,305	23,949	0	48.08	4.24	4.24	.00	392637
ALT LSE#:	EOR.....:			4	9,099	20,634	0	48.76	4.24	4.24	.00	351590
ALT RRC#:	GRAPH.....:			5	8,228	18,288	0	49.44	4.23	4.23	.00	322368
				6	7,560	16,526	0	50.15	4.23	4.23	.00	300450
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,027	15,142	0	50.15	4.23	4.23	.00	279267
---	-----	-----	-----	8	6,590	14,018	0	50.15	4.23	4.23	.00	261900
00	DEWITT CO APPRAISAL	.110000	258,870	9	6,223	13,087	0	50.15	4.23	4.23	.00	247315
01	DEWITT COUNTY	.110000	258,870	10	5,906	12,300	0	50.15	4.23	4.23	.00	234716
34	CUERO ISD (DEWITT CO	.110000	258,870	11	5,636	11,624	0	50.15	4.23	4.23	.00	223986
61	DEWITT CO ROAD #1	.110000	258,870	12	5,396	11,035	0	50.15	4.23	4.23	.00	214448
66	DEWITT COUNTY MEDICA	.110000	258,870	13	5,184	10,517	0	50.15	4.23	4.23	.00	206023
69	PECAN VALLEY WATER D	.110000	258,870	14	4,994	10,059	0	50.15	4.23	4.23	.00	198472
80	CUERO ISD (GONZALES	.270000	635,410	15	4,823	9,646	0	50.15	4.23	4.23	.00	191676
88	GONZALES CO	.620000	1,459,090	16	4,666	9,275	0	50.15	4.23	4.23	.00	185436
				17	4,526	8,938	0	50.15	4.23	4.23	.00	179872
				18	4,390	8,629	0	50.15	4.23	4.23	.00	174467
				19	4,258	8,349	0	50.15	4.23	4.23	.00	169221
				20	4,130	8,090	0	50.15	4.23	4.23	.00	164135
				21	4,006	7,847	0	50.15	4.23	4.23	.00	159207
				22	3,886	7,612	0	50.15	4.23	4.23	.00	154437
				23	3,769	7,384	0	50.15	4.23	4.23	.00	149788
				24	3,656	7,162	0	50.15	4.23	4.23	.00	145297

*** PARAMETERS ***

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151,744 327,853 0 5,931,437

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	---	-----	-----	-----	-----	-----	-----	-----
175,000				1	129846	0	698972	166250	532,722	494,621	170697
				2	97771	0	553374	166250	387,124	309,858	117513
				3	80470	0	473107	166250	306,857	211,735	87363
				4	69331	0	420921	166250	254,671	151,489	67589
				5	61304	0	383672	166250	217,422	111,492	53572
				6	55397	0	355847	166250	189,597	83,813	43205
				7	50758	0	330025	166250	163,775	62,414	34844
				8	46990	0	308890	166250	142,640	46,860	28359
				9	43869	0	291184	166250	124,934	35,383	23246
				10	41231	0	275947	166250	109,697	26,783	19156
				11	38965	0	262951	166250	96,701	20,352	15873
				12	36991	0	251439	166250	85,189	15,456	13199
				13	35254	0	241277	166250	75,027	11,735	11013
				14	33719	0	232191	166250	65,941	8,891	9216
				15	32335	0	224011	166250	57,761	6,714	7732
				16	31091	0	216527	166250	50,277	5,039	6498
				17	29961	0	209833	166250	43,583	3,766	5476
				18	28925	0	203392	166250	37,142	2,766	4615
				19	27987	0	197208	166250	30,958	1,987	3891
				20	27119	0	191254	166250	25,004	1,383	3281
				21	26304	0	185511	166250	19,261	919	2769
				22	25516	0	179953	166250	13,703	563	2335
				23	24752	0	174540	166250	8,290	294	1969
				24	24008	0	169305	166250	3,055	93	1661

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 49.3 D B: 1.870 De/Dt: 25.6 / 3.0

GAS: 127.8 D B: 1.560 De/Dt: 29.8 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

=====

1099894 0 7031331 3990000 3,041,331 1,614,406 735072

LAST YR WI VAL: 3,726,210

LAST YR RI VAL: 1,344,390

LAST YR 8/8 VAL: 5,070,600

\$/BBLRESV: 11.33

\$/BBLPROD: 0

WI PAYOUT: 4.6

RI PAYOUT: 5.8

EQUIP VAL: 3,891

WI OIL VAL: 1,361,868

GAS VAL: 252,537

PRD VAL: 0

RI OIL VAL: 620,086

GAS VAL: 114,985

PRD VAL: 0

LAST YR OIL PROD: 24,154

LAST YR GAS PROD: 55,534

8/8 VALUE: 2,353,370

WI TOTAL: 1,618,300

RI TOTAL: 735,070

REMARKS1: API 177-34585

REMARKS2: 11% IN DEWITT

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8777 - CONGAREE B W#2H FULL WI DECIMAL = .780567 #WELLS: 1
RRC#, WELL#..... 21129 - RRC DIST.: 01 FULL RI DECIMAL = .219433 DEPTH: 11877
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	16,407	39,915	0	46.75	4.21	4.21	.00	598716
ALT JOB#:	UNIT.....:	2	12,291	30,984	0	47.42	4.21	4.21	.00	454945
ALT LSE#:	EOR.....:	3	9,812	25,432	0	48.08	4.21	4.21	.00	368241
ALT RRC#:	GRAPH.....:	4	8,159	21,629	0	48.76	4.21	4.21	.00	310535
		5	6,979	18,854	0	49.44	4.21	4.21	.00	269328

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	6,092	16,735	0	50.15	4.20	4.20	.00	238474
---	-----	-----	-----	7	5,406	15,063	0	50.15	4.20	4.20	.00	211620
80	CUERO ISD (GONZALES	1.000000	2,364,610	8	4,855	13,703	0	50.15	4.20	4.20	.00	190051
				9	4,404	12,580	0	50.15	4.20	4.20	.00	172396
				10	4,030	11,634	0	50.15	4.20	4.20	.00	157756
				11	3,712	10,825	0	50.15	4.20	4.20	.00	145308
				12	3,442	10,129	0	50.15	4.20	4.20	.00	134739
				13	3,208	9,518	0	50.15	4.20	4.20	.00	125579
				14	3,003	8,980	0	50.15	4.20	4.20	.00	117554
				15	2,821	8,505	0	50.15	4.20	4.20	.00	110429
				16	2,660	8,076	0	50.15	4.20	4.20	.00	104127
				17	2,516	7,692	0	50.15	4.20	4.20	.00	98490
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					99,797	270,254	0					3,808,288

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	131168	0	729884	118750	611,134	567,426	191335
				2	101819	0	556764	118750	438,014	350,591	126915
				3	83574	0	451815	118750	333,065	229,818	89559
				4	71077	0	381612	118750	262,862	156,361	65777
				5	61958	0	331286	118750	212,536	108,986	49655
				6	54864	0	293338	118750	174,588	77,179	38231
				7	49382	0	261002	118750	142,252	54,211	29581
				8	44924	0	234975	118750	116,225	38,182	23156
				9	41242	0	213638	118750	94,888	26,873	18308
				10	38141	0	195897	118750	77,147	18,836	14598
				11	35488	0	180796	118750	62,046	13,058	11716
				12	33207	0	167946	118750	49,196	8,926	9463
				13	31204	0	156783	118750	38,033	5,948	7682
				14	29440	0	146994	118750	28,244	3,808	6263
				15	27883	0	138312	118750	19,562	2,274	5124
				16	26476	0	130603	118750	11,853	1,187	4208
				17	25217	0	123707	118750	4,957	429	3465
				=====	=====	=====	=====	=====	=====	=====	=====
					887064	0	4695352	2018750	2,676,602	1,664,093	695036

					\$/BBLRESV: 17.33		EQUIP VAL: 5,476				
					\$/BBLPROD: 0		WI OIL VAL: 1,349,706		RI OIL VAL: 563,727		
					WI PAYOUT: 4.1		GAS VAL: 314,385		GAS VAL: 131,308		
					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,364,610		WI TOTAL: 1,669,570		RI TOTAL: 695,040		

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,752,060
LAST YR RI VAL: 1,415,560
LAST YR 8/8 VAL: 5,167,620

LAST YR OIL PROD: 22,020
LAST YR GAS PROD: 55,761

REMARKS1: API 177-34586
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 177 GONZALES

LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME..... 8781 - WILLIS UNIT W#101H

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#..... 21134 - RRC DIST... 01

FULL RI DECIMAL = .200000

DEPTH: 12310

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 84249500

OIL FIELD NAME... SMILEY (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	4,550	33,080	0	45.75	2.28	3.89	.00	166530
ALT JOB#:	UNIT.....:	2	3,695	26,960	0	46.39	2.28	3.89	.00	137129
ALT LSE#:	EOR.....:	3	3,135	23,067	0	47.05	2.28	3.89	.00	118001
ALT RRC#:	GRAPH.....:	4	2,738	20,333	0	47.71	2.28	3.89	.00	104504
		5	2,441	18,288	0	48.38	2.28	3.89	.00	94476
		6	2,207	16,691	0	49.06	2.28	3.89	.00	86620

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,019	15,402	0	49.06	2.28	3.89	.00	79242
---	-----	-----	-----	8	1,866	14,337	0	49.06	2.28	3.89	.00	73237
00	DEWITT CO APPRAISAL	.050000	28,000	9	1,733	13,438	0	49.06	2.28	3.89	.00	68017
01	DEWITT COUNTY	.050000	28,000									
31	YOAKUM ISD (DEWITT C	.050000	28,000		24,384	181,596	0					927,756
62	DEWITT CO ROAD #2	.050000	28,000									

68	YOAKUM HOSPITAL DIST	.050000	28,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
69	PECAN VALLEY WATER D	.050000	28,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
88	GONZALES CO	.600000	335,960	--	-----	-----	-----	-----	-----	-----	-----	-----
90	LAVACA COUNTY	.350000	195,980	1	60338	0	226868	91552	135,316	125,637	62822	
				2	49175	0	186304	91552	94,752	75,840	44806	
				3	42074	0	160075	91552	68,523	47,281	33455	
				4	37087	0	141591	91552	50,039	29,766	25718	
				5	33357	0	127833	91552	36,281	18,605	20179	
				6	30444	0	117064	91552	25,512	11,277	16061	
				7	28093	0	107335	91552	15,783	6,015	12817	
				8	26151	0	99388	91552	7,836	2,574	10328	
				9	24511	0	92528	91552	976	277	8370	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		331230	0	1258986	823968	435,018	317,272	234556
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLRESV: 11.99		EQUIP VAL: 8,090				
				\$/BBLPROD: 0		WI OIL VAL: 233,800		RI OIL VAL: 172,846		
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.66			WI PAYOUT: 3.5		GAS VAL: 83,472		GAS VAL: 61,710		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54			RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	559,920	WI TOTAL:	325,360	RI TOTAL:	234,560	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,371			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.1 D	B: 1.280	De/Dt: 21.1 / 3.0
GAS:	102.6 D	B: 1.500	De/Dt: 21.2 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,339,520
LAST YR RI VAL: 623,690
LAST YR 8/8 VAL: 1,963,210

LAST YR OIL PROD: 8,152
LAST YR GAS PROD: 51,122

REMARKS1: API 177-34511
REMARKS2: 2023 SUPPLEMENT
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/25/2026 MNRLMSIF

LEASE#, NAME..... 8782 - BARNHART (EF)-J.M. PRESTON SA8 FULL WI DECIMAL = .736839 #WELLS: 1
RRC#, WELL#..... 21149 - 46H RRC DIST.: 01 FULL RI DECIMAL = .263161 DEPTH: 11321
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....	2	18,258	28,812	0	46.75	4.22	4.22	.00	628937
ALT LSE#:	EOR.....	3	8,184	20,606	0	47.42	4.22	4.22	.00	285956
ALT RRC#:	GRAPH.....	4	5,339	16,052	0	48.08	4.22	4.22	.00	189146
		5	3,966	13,149	0	48.76	4.22	4.22	.00	142491
		6	3,160	11,138	0	49.44	4.21	4.21	.00	115117
			2,625	9,661	0	50.15	4.21	4.21	.00	97000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	41,532	99,418	0	1,458,647
80	CUERO ISD (GONZALES	.010000	13,830				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89590	0	718527	118750	599,777	556,881	239299
2	64074	0	350030	118750	231,280	185,119	101369
3	49913	0	239059	118750	120,309	83,014	60201
4	40886	0	183377	118750	64,627	38,443	40156
5	34551	0	149668	118750	30,918	15,855	28499
6	29969	0	126969	118750	8,219	3,633	21024
	308983	0	1767630	712500	1,055,130	882,945	490548

\$/BBLRESV: 23.81	EQUIP VAL: 9,365
\$/BBLPROD: 0	WI OIL VAL: 728,605
WI PAYOUT: 2.5	GAS VAL: 154,339
RI PAYOUT: 3.4	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,382,860	WI TOTAL: 892,310	RI TOTAL: 490,550
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.2 D B: 1.000 De/Dt: 69.0 / 3.0
GAS: 96.8 D B: 1.000 De/Dt: 32.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,265,300
LAST YR RI VAL: 1,581,710
LAST YR 8/8 VAL: 3,847,010

LAST YR OIL PROD: 25,558
LAST YR GAS PROD: 55,923

REMARKS1: API 177-34597
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8783 - BARNHART (EF)-J.M. PRESTON SA9 FULL WI DECIMAL = .732419 #WELLS: 1
RRC#, WELL#..... 21156 - RRC DIST.: 01 FULL RI DECIMAL = .267581 DEPTH: 11259
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	CUERO ISD (GONZALES	.010000	16,500	1	12,639		17,821		0	46.75	4.38	4.38	.00	432767
				2	9,859		12,927		0	47.42	4.38	4.38	.00	342416
				3	8,146		10,559		0	48.08	4.38	4.38	.00	286859
				4	6,977		9,101		0	48.76	4.38	4.38	.00	249168
				5	6,123		8,090		0	49.44	4.38	4.38	.00	221719
				6	5,469		7,340		0	50.15	4.38	4.38	.00	200881
				7	4,953		6,753		0	50.15	4.38	4.38	.00	181928
				8	4,531		6,282		0	50.15	4.38	4.38	.00	166427
				9	4,183		5,888		0	50.15	4.38	4.38	.00	153645
				10	3,890		5,559		0	50.15	4.38	4.38	.00	142883
				11	3,635		5,273		0	50.15	4.38	4.38	.00	133517
				12	3,416		5,025		0	50.15	4.38	4.38	.00	125472
				13	3,223		4,808		0	50.15	4.38	4.38	.00	118383
				14	3,053		4,612		0	50.15	4.38	4.38	.00	112139
				15	2,898		4,439		0	50.15	4.38	4.38	.00	106446
					82,995		114,477		0					2,974,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57170	0	489937	118750	371,187	344,640	166910
2	41470	0	383886	118750	265,136	212,218	113723
3	33873	0	320732	118750	201,982	139,369	82622
4	29196	0	278364	118750	159,614	94,945	62355
5	25953	0	247672	118750	128,922	66,110	48242
6	23547	0	224428	118750	105,678	46,716	38014
7	21664	0	203592	118750	84,842	32,332	29986
8	20153	0	186580	118750	67,830	22,283	23896
9	18889	0	172534	118750	53,784	15,232	19215
10	17833	0	160716	118750	41,966	10,246	15564
11	16916	0	150433	118750	31,683	6,668	12668
12	16120	0	141592	118750	22,842	4,145	10368
13	15424	0	133807	118750	15,057	2,355	8520
14	14795	0	126934	118750	8,184	1,104	7028
15	14240	0	120686	118750	1,936	225	5811
	367243	0	3341893	1781250	1,560,643	998,588	644922

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
125,000
\$/BBLRESV: 14.62 EQUIP VAL: 6,037
\$/BBLPROD: 0 WI OIL VAL: 888,852 RI OIL VAL: 574,051
WI PAYOUT: 4.1 GAS VAL: 109,735 GAS VAL: 70,870
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,649,540 WI TOTAL: 1,004,620 RI TOTAL: 644,920
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: 1.200 De/Dt: 25.0 / 3.0
GAS: 61.6 D B: 1.750 De/Dt: 34.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,436,670
LAST YR RI VAL: 1,258,220
LAST YR 8/8 VAL: 2,694,890

LAST YR OIL PROD: 25,258
LAST YR GAS PROD: 34,900

REMARKS1: API 177-34598
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 8784 - BARNHART (EF)-J.M. PRESTON SA7 FULL WI DECIMAL = .738634 #WELLS: 1
RRC#, WELL#.....: 21158 - RRC DIST.: 01 FULL RI DECIMAL = .261366 DEPTH: 11301
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	CUERO ISD (GONZALES	.010000	4,730	1	9,381	8,309	0	46.75	4.35	4.35	.00	323937
				2	3,570	2,040	0	47.42	4.35	4.35	.00	125043
					=====	=====	=====					=====
					12,951	10,349	0					448,980

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	.010000	4,730	1	26697	0	350634	71250	279,384	259,403	115697
				2	6555	0	131598	71250	60,348	48,303	37759
					=====	=====	=====	=====	=====	=====	=====
					33252	0	482232	142500	339,732	307,706	153456

\$/BBLRESV: 29.95 EQUIP VAL: 11,383
\$/BBLPROD: 0 WI OIL VAL: 286,488 RI OIL VAL: 142,874
WI PAYOUT: 1.7 GAS VAL: 21,218 GAS VAL: 10,581
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.1 D B: .001 De/Dt: 61.9 / 3.0
GAS: 42.4 D B: .001 De/Dt: 75.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,156,250
LAST YR RI VAL: 1,748,980
LAST YR 8/8 VAL: 5,905,230

LAST YR OIL PROD: 25,594
LAST YR GAS PROD: 50,157

REMARKS1: API 177-34596
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/25/2026 MNRLMSIF

LEASE#, NAME.....: 8793 - BARNHART (EF)-J.M. PRESTON SA4 FULL WI DECIMAL = .727147 #WELLS: 1
RRC#, WELL#.....: 21224 - RRC DIST.: 01 FULL RI DECIMAL = .272853 DEPTH: 10044
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	57,631	44,280	0	46.75	4.01	4.01	.00	1959115
ALT JOB#:	UNIT.....:	2	31,968	20,463	0	47.42	4.01	4.01	.00	1102299
ALT LSE#:	EOR.....:	3	22,232	13,453	0	48.08	4.00	4.00	.00	777258
ALT RRC#:	GRAPH.....:	4	17,064	10,039	0	48.76	4.00	4.00	.00	605016
		5	13,849	8,011	0	49.44	4.00	4.00	.00	497874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	142,744	96,246	0				4,941,562

80	CUERO ISD (GONZALES	.010000	39,620	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

1	129114	0	2088229	475000	1,613,229	1,497,851	730691
2	59667	0	1161966	475000	686,966	549,854	353550
3	39129	0	816387	475000	341,387	235,560	216003
4	29199	0	634215	475000	159,215	94,707	145916
5	23301	0	521175	475000	46,175	23,678	104266
	280410	0	5221972	2375000	2,846,972	2,401,650	1550426

\$/BBLRESV:	21.90	EQUIP VAL:	9,833
\$/BBLPROD:	0	WI OIL VAL:	2,272,684
WI PAYOUT:	2.3	GAS VAL:	128,964
RI PAYOUT:	3.1	PRD VAL:	0

8/8 VALUE:	3,961,910	WI TOTAL:	2,411,480	RI TOTAL:	1,550,430

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.4 D B: 1.000 De/Dt: 54.2 / 3.0
GAS: 222.8 D B: 1.000 De/Dt: 67.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,875,260
LAST YR RI VAL: 1,868,150
LAST YR 8/8 VAL: 4,743,410

LAST YR OIL PROD: 46,312
LAST YR GAS PROD: 30,478

REMARKS1: API 177-34612
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 8794 - BARNHART (EF)-J.M. PRESTON SA5 FULL WI DECIMAL = .726919 #WELLS: 1
RRC#, WELL#.....: 21225 - RRC DIST.: 01 FULL RI DECIMAL = .273081 DEPTH: 10046
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
80	CUERO ISD (GONZALES	.010000	90,360	1 75,553	49,008	0	46.75	4.25	4.25	.00	2567553
				2 58,254	26,270	0	47.42	4.25	4.25	.00	2008044
				3 44,916	14,086	0	48.08	4.25	4.25	.00	1569826
				4 34,633	7,555	0	48.76	4.25	4.25	.00	1227552
				5 26,708	4,051	0	49.44	4.24	4.24	.00	959856
				6 20,596	2,174	0	50.15	4.24	4.24	.00	750827
				7 15,885	1,166	0	50.15	4.24	4.24	.00	579087
				8 12,252	622	0	50.15	4.24	4.24	.00	446647
				9 9,449	331	0	50.15	4.24	4.24	.00	344463
				10 7,287	175	0	50.15	4.24	4.24	.00	265648
				=====	=====	=====					=====
				305,533	105,438	0					10,719,503

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	151406	0	2718959	237500	2,481,459	2,303,985	952482
2	81159	0	2089203	237500	1,851,703	1,482,122	636411
3	43517	0	1613343	237500	1,375,843	949,345	427355
4	23340	0	1250892	237500	1,013,392	602,806	288127
5	12486	0	972342	237500	734,842	376,819	194752
6	6701	0	757528	237500	520,028	229,883	131937
7	3594	0	582681	237500	345,181	131,545	88247
8	1917	0	448564	237500	211,064	69,339	59073
9	1020	0	345483	237500	107,983	30,582	39565
10	539	0	266187	237500	28,687	7,004	26508
=====	=====	=====	=====	=====	=====	=====	=====
	325679	0	11045182	2375000	8,670,182	6,183,430	2844457

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.96 \$/BBLRESV: 27.02 EQUIP VAL: 7,705
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96 \$/BBLPROD: 0 WI OIL VAL: 6,001,099 RI OIL VAL: 2,760,582
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 182,325 GAS VAL: 83,872
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	9,035,580	WI TOTAL:	6,191,130	RI TOTAL:	2,844,450
-----	-----	-----	-----						
250,000									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.1 D B: .001 De/Dt: 22.9 / 3.0
GAS: 180.5 D B: .001 De/Dt: 46.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,331,500
LAST YR RI VAL: 6,878,170
LAST YR 8/8 VAL: 20,209,670

LAST YR OIL PROD: 92,291
LAST YR GAS PROD: 62,805

REMARKS1: API 177-34613
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 8891 - ROCKY MOUNTAIN A W#1H FULL WI DECIMAL = .762198 #WELLS: 1
RRC#, WELL#.....: 21301 - 1H RRC DIST...: 01 FULL RI DECIMAL = .237802 DEPTH: 10858
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 13,660	13,804	0	46.75	4.09	4.09	.00	486743
ALT G\$ RRC:	2 11,166	10,389	0	47.42	4.08	4.08	.00	403578
ALT JOB#:	3 9,574	8,588	0	48.08	4.08	4.08	.00	350853
ALT LSE#:	4 8,449	7,439	0	48.76	4.08	4.08	.00	314005
ALT RRC#:	5 7,610	6,626	0	49.44	4.08	4.08	.00	286768
	6 6,951	6,016	0	50.15	4.08	4.08	.00	265697
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 6,419	5,538	0	50.15	4.08	4.08	.00	245361
---	8 5,978	5,147	0	50.15	4.08	4.08	.00	228504
80 CUERO ISD (GONZALES .300000 420,510	9 5,608	4,825	0	50.15	4.08	4.08	.00	214361
	10 5,292	4,549	0	50.15	4.08	4.08	.00	202283
	11 5,012	4,314	0	50.15	4.08	4.08	.00	191580
	12 4,769	4,107	0	50.15	4.08	4.08	.00	182291
	=====	=====	=====					=====
	90,488	81,342	0					3,372,024

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 43032	0	529775	190000	339,775	310,171	151520
	2 32307	0	435885	190000	245,885	187,052	104760
	3 26707	0	377560	190000	187,560	118,902	76255
	4 23134	0	337139	190000	147,139	77,730	57219
	5 20605	0	307373	190000	117,373	51,671	43838
	6 18708	0	284405	190000	94,405	34,634	34086
*** PARAMETERS ***	7 17222	0	262583	190000	72,583	22,190	26446
	8 16006	0	244510	190000	54,510	13,887	20694
MO SHIFT: 6 DISC: 20.0 YRS MAX: 28	9 15005	0	229366	190000	39,366	8,358	16313
YRS FLAT: FMVF: 8/8 RES:	10 14146	0	216429	190000	26,429	4,676	12936
	11 13416	0	204996	190000	14,996	2,211	10295
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.76	12 12772	0	195063	190000	5,063	622	8232
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	253060	0	3625084	2280000	1,345,084	832,104	562594
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	\$/BBLRESV: 11.22		EQUIP VAL:	6,988			
	\$/BBLPROD: 0		WI OIL VAL:	774,016		RI OIL VAL:	523,320
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 3.4		GAS VAL:	58,088		GAS VAL:	39,274
-----	RI PAYOUT: 4.4		PRD VAL:	0		PRD VAL:	0
200,000			=====	=====		=====	=====
-----	8/8 VALUE:	1,401,680	WI TOTAL:	839,090		RI TOTAL:	562,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.3 D B: 1.510 De/Dt: 20.9 / 3.0
GAS: 45.9 D B: 1.680 De/Dt: 30.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,678,280
LAST YR RI VAL: 900,370
LAST YR 8/8 VAL: 2,578,650

LAST YR OIL PROD: 21,811
LAST YR GAS PROD: 29,518

REMARKS1: API 177-34654
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLMSIF

LEASE#, NAME.....: 8894 - COMANCHE A W #101H FULL WI DECIMAL = .770382 #WELLS: 1
RRC#, WELL#.....: 21307 - 101H RRC DIST...: 01 FULL RI DECIMAL = .229618 DEPTH: 10646
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 84249500
OIL FIELD NAME...: SMILEY (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	CUERO ISD (GONZALES	.940000	99,490	1	3,461	581	0	46.75	3.04	3.69	.00	124649
				2	2,672	420	0	47.42	3.04	3.68	.00	97612
					=====	=====	=====					=====
					6,133	1,001	0					222,261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	CUERO ISD (GONZALES	.940000	99,490	1	1361	0	126010	92796	33,214	30,838	35104
				2	984	0	98596	92797	5,799	4,642	23879
					=====	=====	=====	=====	=====	=====	=====
					2345	0	224606	185593	39,013	35,480	58983

\$/BBLRESV: 7.43 EQUIP VAL: 11,383
\$/BBLPROD: 0 WI OIL VAL: 35,110 RI OIL VAL: 58,367
WI PAYOUT: .0 GAS VAL: 370 GAS VAL: 616
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 105,840 WI TOTAL: 46,860 RI TOTAL: 58,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,681

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.200 De/Dt: 26.0 / 3.0
GAS: 2.0 D B: 1.490 De/Dt: 33.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,816
LAST YR GAS PROD: 2,061

REMARKS1: API 177-34650
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 6/28/2026 MNRLMSIF

LEASE#, NAME..... 8895 - CONGAREE C W#3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21364 - 3H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11978
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.150000	561,360	1	30,386	79,808	0	45.75	4.23	4.23	.00	1112128
01	DEWITT COUNTY	.150000	561,360	2	19,100	56,991	0	46.39	4.23	4.23	.00	708839
34	CUERO ISD (DEWITT CO	.150000	561,360	3	13,548	45,221	0	47.05	4.23	4.23	.00	509947
61	DEWITT CO ROAD #1	.150000	561,360	4	10,311	37,890	0	47.71	4.23	4.23	.00	393550
66	DEWITT COUNTY MEDICA	.150000	561,360	5	8,217	32,831	0	48.38	4.22	4.22	.00	318031
69	PECAN VALLEY WATER D	.150000	561,360	6	6,767	29,100	0	49.06	4.22	4.22	.00	265591
88	GONZALES CO	.850000	3,181,070	7	5,711	26,224	0	49.06	4.22	4.22	.00	224145
				8	4,912	23,932	0	49.06	4.22	4.22	.00	192786
				9	4,289	22,054	0	49.06	4.22	4.22	.00	168335
				10	3,791	20,484	0	49.06	4.22	4.22	.00	148789
				11	3,387	19,152	0	49.06	4.22	4.22	.00	132933
				12	3,052	18,002	0	49.06	4.22	4.22	.00	119785
				13	2,770	17,002	0	49.06	4.22	4.22	.00	108717
				14	2,532	16,123	0	49.06	4.22	4.22	.00	99376
				15	2,325	15,339	0	49.06	4.22	4.22	.00	91252
				16	2,147	14,639	0	49.06	4.22	4.22	.00	84265
					=====	=====	=====					=====
					123,245	474,792	0					4,678,469

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	270070	0	1382198	160316*	1,221,882	1,134,493	322226
	2	192858	0	901697	131723	769,974	616,295	182789
*** PARAMETERS ***	3	153028	0	662975	131723	531,252	366,569	116867
	4	128220	0	521770	131723	390,047	232,015	79980
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	110837	0	428868	131723	297,145	152,373	57163
YRS FLAT: FMVF: 8/8 RES:	6	98242	0	363833	131723	232,110	102,607	42170
	7	88532	0	312677	131723	180,954	68,960	31514
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.93	8	80794	0	273580	131723	141,857	46,603	23977
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93	9	74454	0	242789	131723	111,066	31,455	18503
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	69154	0	217943	131723	86,220	21,050	14443
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	64657	0	197590	131723	65,867	13,863	11386
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	60775	0	180560	131723	48,837	8,861	9047
	13	57399	0	166116	131723	34,393	5,379	7238
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	54431	0	153807	131723	22,084	2,978	5827
	15	51784	0	143036	131723	11,313	1,315	4713
138,656	16	49421	0	133686	131723	1,963	196	3830
		=====	=====	=====	=====	=====	=====	=====
		1604656	0	6283125	2136161	4,146,964	2,805,012	931673

\$/BBLRESV: 21.18 EQUIP VAL: 5,749
\$/BBLPROD: 0 WI OIL VAL: 2,088,634 RI OIL VAL: 693,731
WI PAYOUT: 3.7 GAS VAL: 716,375 GAS VAL: 237,941
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.1 D B: .740 De/Dt: 42.1 / 3.0 8/8 VALUE: 3,742,430 WI TOTAL: 2,810,760 RI TOTAL: 931,670
GAS: 272.8 D B: 1.310 De/Dt: 34.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,580,080
LAST YR RI VAL: 4,878,330
LAST YR 8/8 VAL: 20,458,410

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 177-34660
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8896 - CONGAREE D W#4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21365 - 4H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11915
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	26,723	84,094	0	46.75	4.24	4.24	.00	999440
ALT JOB#:	UNIT.....:	2	16,844	61,449	0	47.42	4.24	4.24	.00	638994
ALT LSE#:	EOR.....:	3	12,008	48,645	0	48.08	4.24	4.24	.00	461876
ALT RRC#:	GRAPH.....:	4	9,187	40,370	0	48.76	4.24	4.24	.00	358366
		5	7,365	34,566	0	49.44	4.24	4.24	.00	291300
		6	6,094	30,260	0	50.15	4.24	4.24	.00	244491
		7	5,166	26,935	0	50.15	4.24	4.24	.00	207260

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.150000	394,010	83,387	326,319	0					3,201,727
01	DEWITT COUNTY	.150000	394,010								
34	CUERO ISD (DEWITT CO	.150000	394,010								

61	DEWITT CO ROAD #1	.150000	394,010	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
66	DEWITT COUNTY MEDICA	.150000	394,010	--							
69	PECAN VALLEY WATER D	.150000	394,010	1	285247	0	1284687	285000	999,687	928,189	299492
88	GONZALES CO	.850000	2,232,770	2	208435	0	847429	285000	562,429	450,174	171789
				3	165004	0	626880	285000	341,880	235,901	110504
				4	136935	0	495301	285000	210,301	125,095	75922
				5	117248	0	408548	285000	123,548	63,354	54455
				6	102642	0	347133	285000	62,133	27,467	40234
				7	91364	0	298624	285000	13,624	5,192	30097
					1106875	0	4308602	1995000	2,313,602	1,835,372	782493

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 20.44	EQUIP VAL: 8,919
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,363,867
			WI PAYOUT: 2.8	GAS VAL: 471,503
			RI PAYOUT: 3.7	PRD VAL: 0
			8/8 VALUE: 2,626,780	WI TOTAL: 1,844,290
				RI TOTAL: 782,490

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.9 D B: .770 De/Dt: 42.1 / 3.0
GAS: 279.0 D B: 1.070 De/Dt: 30.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,691,830
LAST YR RI VAL: 1,449,510
LAST YR 8/8 VAL: 5,141,340

LAST YR OIL PROD: 56,024
LAST YR GAS PROD: 153,917

REMARKS1: API 177-34661
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8897 - CONGAREE E W#5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21366 - 5H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 11952
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	17,394	49,417	0	46.75	4.23	4.23	.00	650536
ALT JOB#:	UNIT.....:	2	12,243	34,997	0	47.42	4.23	4.23	.00	464450
ALT LSE#:	EOR.....:	3	9,490	27,155	0	48.08	4.23	4.23	.00	365023
ALT RRC#:	GRAPH.....:	4	7,763	22,210	0	48.76	4.23	4.23	.00	302819
		5	6,581	18,803	0	49.44	4.22	4.22	.00	260292
		6	5,715	16,309	0	50.15	4.22	4.22	.00	229286

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,056	14,406	0	50.15	4.22	4.22	.00	202847
---	-----	-----	-----	8	4,537	12,900	0	50.15	4.22	4.22	.00	182024
00	DEWITT CO APPRAISAL	.150000	290,260	9	4,115	11,685	0	50.15	4.22	4.22	.00	165094
01	DEWITT COUNTY	.150000	290,260									
34	CUERO ISD (DEWITT CO	.150000	290,260		72,894	207,882	0					2,822,371
61	DEWITT CO ROAD #1	.150000	290,260									
66	DEWITT COUNTY MEDICA	.150000	290,260									
69	PECAN VALLEY WATER D	.150000	290,260									
88	GONZALES CO	.850000	1,644,800									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	167227	0	817763	190000	627,763	582,865	190641
				2	118430	0	582880	190000	392,880	314,465	118160
				3	91893	0	456916	190000	266,916	184,175	80544
				4	75159	0	377978	190000	187,978	111,817	57939
				5	63479	0	323771	190000	133,771	68,596	43155
				6	55059	0	284345	190000	94,345	41,706	32957
				7	48635	0	251482	190000	61,482	23,430	25347
				8	43550	0	225574	190000	35,574	11,687	19770
				9	39449	0	204543	190000	14,543	4,119	15588
					702881	0	3525252	1710000	1,815,252	1,342,860	584101

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 18.44 EQUIP VAL: 8,090
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.93 \$/BBLPROD: 0 WI OIL VAL: 1,075,114 RI OIL VAL: 467,640
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93 WI PAYOUT: 3.3 GAS VAL: 267,745 GAS VAL: 116,460
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,935,050 WI TOTAL: 1,350,950 RI TOTAL: 584,100
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.3 D B: 1.050 De/Dt: 34.3 / 3.0
GAS: 167.4 D B: 1.020 De/Dt: 33.6 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,383,420
LAST YR RI VAL: 1,054,460
LAST YR 8/8 VAL: 3,437,880

LAST YR OIL PROD: 35,453
LAST YR GAS PROD: 97,046

REMARKS1: API 177-34662
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/30/2026 MNRLMSIF

LEASE#, NAME..... 8898 - CONGAREE G W#7H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21367 - 7H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 12076
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.150000	871,000	1	52,914	120,003	0	46.75	4.25	4.25	.00	1978984
01	DEWITT COUNTY	.150000	871,000	2	35,289	61,452	0	47.42	4.25	4.25	.00	1338724
34	CUERO ISD (DEWITT CO	.150000	871,000	3	25,899	31,480	0	48.08	4.25	4.25	.00	996179
61	DEWITT CO ROAD #1	.150000	871,000	4	20,159	16,133	0	48.76	4.25	4.25	.00	786362
66	DEWITT COUNTY MEDICA	.150000	871,000	5	16,330	8,271	0	49.44	4.24	4.24	.00	645884
69	PECAN VALLEY WATER D	.150000	871,000	6	13,618	4,239	0	50.15	4.24	4.24	.00	546354
88	GONZALES CO	.850000	4,935,620	7	11,606	2,173	0	50.15	4.24	4.24	.00	465633
				8	10,060	1,115	0	50.15	4.24	4.24	.00	403607
				9	8,844	569	0	50.15	4.24	4.24	.00	354821
				10	7,864	289	0	50.15	4.24	4.24	.00	315504
					=====	=====	=====					=====
					202,583	245,724	0					7,832,052
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	408010	0	2386994	285000	2,101,994	1,951,660		556469
				2	208937	0	1547661	285000	1,262,661	1,010,646		313738
				3	107032	0	1103211	285000	818,211	564,574		194471
				4	54852	0	841214	285000	556,214	330,859		128946
				5	28055	0	673939	285000	388,939	199,444		89830
				6	14379	0	560733	285000	275,733	121,891		64992
				7	7371	0	473004	285000	188,004	71,646		47673
				8	3782	0	407389	285000	122,389	40,207		35704
				9	1930	0	356751	285000	71,751	20,321		27188
				10	980	0	316484	285000	31,484	7,687		20973
					=====	=====	=====	=====	=====	=====		=====
					835328	0	8667380	2850000	5,817,380	4,318,935		1479984

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.96 \$/BBLRESV: 24.08 EQUIP VAL: 7,705
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96 \$/BBLPROD: 0 WI OIL VAL: 3,902,689 RI OIL VAL: 1,337,348
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 416,242 GAS VAL: 142,635
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,806,620 WI TOTAL: 4,326,640 RI TOTAL: 1,479,980

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.1 D B: .750 De/Dt: 37.4 / 3.0
GAS: 451.1 D B: .001 De/Dt: 48.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,174,020
LAST YR RI VAL: 4,076,800
LAST YR 8/8 VAL: 15,250,820

LAST YR OIL PROD: 89,781
LAST YR GAS PROD: 237,000

REMARKS1: API 177-34664
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 177 GONZALES

LAST UPDATE: 4/30/2026 MNRLMSIF

LEASE#, NAME..... 8899 - CONGAREE H W#8H

FULL WI DECIMAL = .795243

#WELLS: 1

RRC#, WELL#..... 21368 - 8H

RRC DIST...: 01

FULL RI DECIMAL = .204757

DEPTH: 11977

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	36,593	98,327	0	46.75	4.28	4.28	.00	1360440
				2	25,520	76,130	0	47.42	4.28	4.28	.00	962370
				3	19,583	63,102	0	48.08	4.28	4.28	.00	748762
				4	15,880	54,396	0	48.76	4.28	4.28	.00	615764
				5	13,348	48,105	0	49.44	4.27	4.27	.00	524801
				6	11,510	43,315	0	50.15	4.27	4.27	.00	459035
				7	10,111	39,528	0	50.15	4.27	4.27	.00	403241
				8	9,014	36,447	0	50.15	4.27	4.27	.00	359491
00	DEWITT CO APPRAISAL	.040000	188,450	9	8,130	33,884	0	50.15	4.27	4.27	.00	324236
01	DEWITT COUNTY	.040000	188,450	10	7,404	31,715	0	50.15	4.27	4.27	.00	295282
34	CUERO ISD (DEWITT CO	.040000	188,450	11	6,795	29,850	0	50.15	4.27	4.27	.00	270994
62	DEWITT CO ROAD #2	.040000	188,450	12	6,278	28,225	0	50.15	4.27	4.27	.00	250376
66	DEWITT COUNTY MEDICA	.040000	188,450	13	5,832	26,800	0	50.15	4.27	4.27	.00	232589
69	PECAN VALLEY WATER D	.040000	188,450	14	5,446	25,535	0	50.15	4.27	4.27	.00	217194
88	GONZALES CO	.960000	4,522,900	=====	=====	=====	=====	=====	=====	=====	=====	=====
					181,444	635,359	0					7,024,575

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	334670	0	1695110	299250	1,395,860	1,296,028	406992
2	259119	0	1221489	299250	922,239	738,170	255023
3	214776	0	963538	299250	664,288	458,365	174930
4	185144	0	800908	299250	501,658	298,407	126438
5	163350	0	688151	299250	388,901	199,425	94467
6	147084	0	606119	299250	306,869	135,654	72354
7	134225	0	537466	299250	238,216	90,782	55790
8	123763	0	483254	299250	184,004	60,449	43619
9	115059	0	439295	299250	140,045	39,662	34480
10	107694	0	402976	299250	103,726	25,325	27504
11	101361	0	372355	299250	73,105	15,386	22099
12	95843	0	346219	299250	46,969	8,522	17868
13	91004	0	323593	299250	24,343	3,808	14522
14	86709	0	303903	299250	4,653	628	11860
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.99

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
315,000				\$/BBLRESV: 18.55	EQUIP VAL: 6,656				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,572,195	RI OIL VAL: 1,038,610			
				WI PAYOUT: 3.8	GAS VAL: 788,931	GAS VAL: 319,335			
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 4,711,350	WI TOTAL: 3,367,780	RI TOTAL: 1,343,570			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 125.1 D B: .980 De/Dt: 34.8 / 3.0

GAS: 316.0 D B: 1.390 De/Dt: 26.3 / 3.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,924,740

LAST YR RI VAL: 2,566,830

LAST YR 8/8 VAL: 9,491,570

LAST YR OIL PROD: 64,894

LAST YR GAS PROD: 147,387

REMARKS1: API 177-34665

REMARKS2:

MC1:

MC2:

MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8892 - CONGAREE F W#6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21397 - 6H RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 18083
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.150000	388,480	1	23,135	68,089	0	46.75	4.23	4.23	.00	865249
01	DEWITT COUNTY	.150000	388,480	2	15,244	49,083	0	47.42	4.23	4.23	.00	578296
34	CUERO ISD (DEWITT CO	.150000	388,480	3	11,076	38,133	0	48.08	4.23	4.23	.00	426027
61	DEWITT CO ROAD #1	.150000	388,480	4	8,548	31,041	0	48.76	4.23	4.23	.00	333440
66	DEWITT COUNTY MEDICA	.150000	388,480	5	6,872	26,090	0	49.44	4.22	4.22	.00	271801
69	PECAN VALLEY WATER D	.150000	388,480	6	5,692	22,449	0	50.15	4.22	4.22	.00	228363
88	GONZALES CO	.850000	2,201,400	7	4,821	19,661	0	50.15	4.22	4.22	.00	193419
				8	4,157	17,467	0	50.15	4.22	4.22	.00	166779
				9	3,637	15,688	0	50.15	4.22	4.22	.00	145916

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	230413	0	1095662	190000	905,662	840,890	255426
2	166097	0	744393	190000	554,393	443,741	150902
3	129042	0	555069	190000	365,069	251,902	97847
4	105043	0	438483	190000	248,483	147,808	67213
5	88080	0	359881	190000	169,881	87,113	47968
6	75788	0	304151	190000	114,151	50,462	35253
7	66376	0	259795	190000	69,795	26,598	26184
8	58969	0	225748	190000	35,748	11,744	19785
9	52963	0	198879	190000	8,879	2,514	15156

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: .720 De/Dt: 38.2 / 3.0
GAS: 226.3 D B: .890 De/Dt: 31.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,247,980
LAST YR RI VAL: 1,321,290
LAST YR 8/8 VAL: 4,569,270

LAST YR OIL PROD: 42,917
LAST YR GAS PROD: 123,004

REMARKS1: API 177-34663
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLMSIF

LEASE#, NAME.....: 8944 - BERGY FLETCHER SA B W#2H FULL WI DECIMAL = .750003 #WELLS: 1
RRC#, WELL#.....: 21517 - 2H RRC DIST.: 01 FULL RI DECIMAL = .249997 DEPTH: 11339
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
85	YOAKUM ISD (GONZALES	.520000	222,770	1	10,538	3,430	0	46.75	4.66	4.66	.00	369490
				2	5,041	1,397	0	47.42	4.66	4.66	.00	179284
					=====	=====	=====					=====
					15,579	4,827	0					548,774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	YOAKUM ISD (GONZALES	.520000	222,770	1	11988	0	381478	146300	235,178	218,358	118574
				2	4883	0	184167	146301	37,866	30,309	49777
					=====	=====	=====	=====	=====	=====	=====
					16871	0	565645	292601	273,044	248,667	168351

\$/BBLRESV: 20.65 EQUIP VAL: 11,383
\$/BBLPROD: 0 WI OIL VAL: 241,250 RI OIL VAL: 163,330
WI PAYOUT: 1.7 GAS VAL: 7,417 GAS VAL: 5,021
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.79 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

154,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: 1.140 De/Dt: 66.9 / 3.0
GAS: 23.0 D B: 1.200 De/Dt: 78.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,525,210
LAST YR RI VAL: 2,123,160
LAST YR 8/8 VAL: 6,648,370

LAST YR OIL PROD: 54,456
LAST YR GAS PROD: 106,545

REMARKS1: API 177-34687
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLMSIF

LEASE#, NAME.....: 8945 - BERGEY FLETCHER SA C W# 3H FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 21595 - 3H RRC DIST.: 01 FULL RI DECIMAL = .249999 DEPTH: 11299
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	10,252	2,174	0	46.75	4.68	4.68	.00	359461
ALT JOB#:	UNIT.....:	2	5,901	1,090	0	47.42	4.68	4.68	.00	209869
ALT LSE#:	EOR.....:	3	4,222	778	0	48.08	4.68	4.68	.00	152246
ALT RRC#:	GRAPH.....:	4	3,310	615	0	48.76	4.68	4.68	.00	121047
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			23,685	4,657	0					842,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	YOAKUM ISD (GONZALES	.520000	300,570	1	7631	0	367092	118750	248,342	230,580	114104
				2	3826	0	213695	118751	94,944	75,994	57759
				3	2731	0	154977	118751	36,226	24,997	36425
				4	2159	0	123206	118751	4,455	2,650	25181
				=====	=====	=====	=====	=====	=====	=====	=====
					16347	0	858970	475003	383,967	334,221	233469

\$/BBLRESV:	18.46	EQUIP VAL:	10,325
\$/BBLPROD:	0	WI OIL VAL:	327,860
WI PAYOUT:	2.0	GAS VAL:	6,360
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	578,020	WI TOTAL:	344,550
		RI TOTAL:	233,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 5.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
125,001		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	41.9 D	B: 1.110	De/Dt: 52.4 / 3.0
GAS:	11.2 D	B: 1.350	De/Dt: 66.4 / 3.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,057,800
LAST YR RI VAL: 2,587,610
LAST YR 8/8 VAL: 8,645,410

LAST YR OIL PROD: 59,573
LAST YR GAS PROD: 117,970

REMARKS1: API 177-34688
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/28/2026 MNRLMSIF							
LEASE#, NAME.....: 9008 - OREDIGGER A W#1H				FULL WI DECIMAL = .797677				#WELLS: 1							
RRC#, WELL#.....: 21773 - 1H RRC DIST...: 01				FULL RI DECIMAL = .202323				DEPTH: 12004							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.															
OIL FIELD#.....: 27135700															
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE		
				1	72,500		214,903	0	45.75	5.02	5.02	.00	2645795		
ALT FRZ.: ALT G\$ RRC:				2	38,950		139,958	0	46.39	5.02	5.02	.00	1441315		
ALT JOB#: UNIT.....:				3	27,881		103,973	0	47.05	5.02	5.02	.00	1046394		
ALT LSE#: EOR.....:				4	22,093		82,759	0	47.71	5.02	5.02	.00	840797		
ALT RRC#: GRAPH.....:				5	18,474		68,750	0	48.38	5.01	5.01	.00	712941		
				6	15,970		58,804	0	49.06	5.01	5.01	.00	624971		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,125		51,375	0	49.06	5.01	5.01	.00	552768		
---	-----	-----	-----	8	12,703		45,615	0	49.06	5.01	5.01	.00	497120		
00	DEWITT CO APPRAISAL	.050000	474,670	9	11,570		41,017	0	49.06	5.01	5.01	.00	452781		
01	DEWITT COUNTY	.050000	474,670	10	10,642		37,261	0	49.06	5.01	5.01	.00	416464		
31	YOAKUM ISD (DEWITT C	.050000	474,670	11	9,869		34,135	0	49.06	5.01	5.01	.00	386214		
62	DEWITT CO ROAD #2	.050000	474,670	12	9,211		31,495	0	49.06	5.01	5.01	.00	360464		
69	PECAN VALLEY WATER D	.050000	474,670	13	8,646		29,231	0	49.06	5.01	5.01	.00	338353		
85	YOAKUM ISD (GONZALES	.950000	9,018,640	14	8,153		27,272	0	49.06	5.01	5.01	.00	319060		
				15	7,720		25,561	0	49.06	5.01	5.01	.00	302115		
				16	7,336		24,052	0	49.06	5.01	5.01	.00	287087		
				17	6,994		22,709	0	49.06	5.01	5.01	.00	273703		
				18	6,684		21,509	0	49.06	5.01	5.01	.00	261572		
				19	6,404		20,432	0	49.06	5.01	5.01	.00	250614		
				20	6,150		19,454	0	49.06	5.01	5.01	.00	240674		
				21	5,918		18,567	0	49.06	5.01	5.01	.00	231595		
				22	5,704		17,757	0	49.06	5.01	5.01	.00	223221		
				23	5,508		17,013	0	49.06	5.01	5.01	.00	215550		
				24	5,325		16,331	0	49.06	5.01	5.01	.00	208389		
*** PARAMETERS ***				25	5,157		15,702	0	49.06	5.01	5.01	.00	201814		
				26	4,998		15,119	0	49.06	5.01	5.01	.00	195592		
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,848		14,577	0	49.06	5.01	5.01	.00	189722		
YRS FLAT:	FMVF:	8/8 RES:		28	4,703		14,073	0	49.06	5.01	5.01	.00	184047		
				=====				=====				=====			
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 5.86				364,236				1,229,404			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.86								0			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	860544		0	3506339	358325*	3,148,014	2,922,867		829318		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	560439		0	2001754	234765	1,766,989	1,414,316		411700		
-----				3	416343		0	1462737	234765	1,227,972	847,313		261602		
247,121	-----			4	331395		0	1172192	234765	937,427	557,619		182295		
-----				5	274750		0	987691	234765	752,926	386,093		133567		
				6	235002		0	859973	234765	625,208	276,379		101127		
				7	205313		0	758081	234765	523,316	199,430		77517		
				8	182294		0	679414	234765	444,649	146,076		60411		
				9	163919		0	616700	234765	381,935	108,168		47683		
				10	148908		0	565372	234765	330,607	80,717		38013		
				11	136416		0	522630	234765	287,865	60,587		30556		
ALT JAN 1 HYPERBOLIC FORECAST:				12	125865		0	486329	234765	251,564	45,644		24725		
OIL:	331.5 D	B: 1.270	De/Dt: 60.0 / 3.0	13	116818		0	455171	234765	220,406	34,474		20122		
GAS:	775.6 D	B: 1.000	De/Dt: 41.0 / 3.0	14	108989		0	428049	234765	193,284	26,063		16455		
PRD:	D	B:	De/Dt: /	15	102151		0	404266	234765	169,501	19,703		13514		
				16	96120		0	383207	234765	148,442	14,875		11139		
PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860	17	90753		0	364456	234765	129,691	11,204		9212		
SERV WELLS:		EQ SCH#:	VAL:	18	85958		0	347530	234765	112,765	8,398		7638		
INJ WELLS:		EQ SCH#:	VAL:	19	81654		0	332268	234765	97,503	6,259		6351		
COMPRESSRS:	HP:		VAL:	20	77745		0	318419	234765	83,654	4,629		5292		
OTHER EQ VALUE(RCNLD):				21	74200		0	305795	234765	71,030	3,389		4419		
				22	70963		0	294184	234765	59,419	2,444		3697		
				23	67990		0	283540	234765	48,775	1,730		3098		
LAST YR WI VAL:	12,550			24	65265		0	273654	234765	38,889	1,189		2600		
LAST YR RI VAL:				25	62751		0	264565	234765	29,800	785		2187		
LAST YR 8/8 VAL:	12,550			26	60421		0	256013	234765	21,248	483		1839		
				27	58255		0	247977	234765	13,212	258		1549		
				28	56241		0	240288	234765	5,523	93		1306		
LAST YR OIL PROD: 102,046				=====				=====				=====			
LAST YR GAS PROD: 177,131				4917462				0				18818594			
* CAPITAL EXPENDITURE INCLUDED								669698012,121,614				7,181,185			
REMARKS1: API 177-34742				\$/BBLRESV: 18.26				EQUIP VAL: 3,201							
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 5,304,677				RI OIL VAL: 1,705,587			
MC1:				WI PAYOUT: 4.1				GAS VAL: 1,876,501				GAS VAL: 603,342			
MC2:				RI PAYOUT: 5.0				PRD VAL: 0				PRD VAL: 0			
								=====				=====			
				8/8 VALUE: 9,493,310				WI TOTAL: 7,184,380				RI TOTAL: 2,308,930			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/28/2026 MNRLMSIF

LEASE#, NAME..... 9009 - OREDIGGER B W#2H FULL WI DECIMAL = .797659 #WELLS: 1
RRC#, WELL#..... 21774 - 2H RRC DIST...: 01 FULL RI DECIMAL = .202341 DEPTH: 11994
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	91,807	196,585	0	46.75	5.02	5.02	.00	3423534
ALT JOB#:	UNIT.....:	2	61,726	137,037	0	47.42	5.02	5.02	.00	2334785
ALT LSE#:	EOR.....:	3	47,648	111,112	0	48.08	5.02	5.02	.00	1827370
ALT RRC#:	GRAPH.....:	4	39,281	95,693	0	48.76	5.02	5.02	.00	1527789
			=====	=====	=====					=====
			240,462	540,427	0					9,113,478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.050000	274,960	1	787175	0	4210709	1900000	2,310,709	2,145,447	996026
01	DEWITT COUNTY	.050000	274,960	2	548730	0	2883515	1900000	983,515	787,215	593117
31	YOAKUM ISD (DEWITT C	.050000	274,960	3	444920	0	2272290	1900000	372,290	256,884	406431
62	DEWITT CO ROAD #2	.050000	274,960	4	383179	0	1910968	1900000	10,968	6,524	297221
69	PECAN VALLEY WATER D	.050000	274,960		=====	=====	=====	=====	=====	=====	=====
85	YOAKUM ISD (GONZALES	.950000	5,224,220		2164004	0	11277482	7600000	3,677,482	3,196,070	2292795

\$/BBLRESV:	13.47	EQUIP VAL:	10,325
\$/BBLPROD:	0	WI OIL VAL:	2,582,783
WI PAYOUT:	1.9	GAS VAL:	613,284
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	5,499,180	WI TOTAL:	3,206,390
			RI TOTAL: 2,292,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.79	GAS WI GR PRICE: 5.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.86	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 330.4 D B: 1.290 De/Dt: 40.0 / 3.0
GAS: 716.5 D B: 1.880 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	12,860
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 105,546
LAST YR GAS PROD: 178,548

REMARKS1: API 177-34743
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/29/2026 MNRLMSIF			
LEASE#, NAME.....: 9010 - OREDIGGER C W#3H				FULL WI DECIMAL = .797783				#WELLS: 1			
RRC#, WELL#.....: 21775 - 3 RRC DIST...: 01				FULL RI DECIMAL = .202217				DEPTH: 11939			
OPERATOR#, AGENT#: 253162 -											
OPERATOR NAME.....: EOG RESOURCES, INC.											
OIL FIELD#.....: 27135700											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	88,470	197,491	0	45.75	5.01	5.01	.00 3229029
ALT JOB#: UNIT.....:				2	52,723	110,126	0	46.39	5.01	5.01	.00 1951234
ALT LSE#: EOR.....:				3	37,686	76,737	0	47.05	5.01	5.01	.00 1414570
ALT RRC#: GRAPH.....:				4	29,345	58,953	0	47.71	5.01	5.01	.00 1116936
				5	24,039	47,880	0	48.38	5.00	5.00	.00 927827
				6	20,359	40,315	0	49.06	5.00	5.00	.00 796836
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	17,656	34,817	0	49.06	5.00	5.00	.00 691042
---				8	15,589	30,641	0	49.06	5.00	5.00	.00 610142
00 DEWITT CO APPRAISAL .050000 542,380				9	13,954	27,360	0	49.06	5.00	5.00	.00 546149
01 DEWITT COUNTY .050000 542,380				10	12,631	24,712	0	49.06	5.00	5.00	.00 494368
31 YOAKUM ISD (DEWITT C .050000 542,380				11	11,535	22,537	0	49.06	5.00	5.00	.00 451471
62 DEWITT CO ROAD #2 .050000 542,380				12	10,616	20,707	0	49.06	5.00	5.00	.00 415502
69 PECAN VALLEY WATER D .050000 542,380				13	9,834	19,157	0	49.06	5.00	5.00	.00 384895
85 YOAKUM ISD (GONZALES .950000 10,305,160				14	9,157	17,820	0	49.06	5.00	5.00	.00 358398
				15	8,566	16,661	0	49.06	5.00	5.00	.00 335267
				16	8,050	15,640	0	49.06	5.00	5.00	.00 315071
				17	7,590	14,739	0	49.06	5.00	5.00	.00 297067
				18	7,181	13,936	0	49.06	5.00	5.00	.00 281059
				19	6,813	13,215	0	49.06	5.00	5.00	.00 266656
				20	6,481	12,564	0	49.06	5.00	5.00	.00 253661
				21	6,180	11,978	0	49.06	5.00	5.00	.00 241880
				=====	=====	=====					=====
					404,455	827,986	0				15,379,060
*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				1	789350	0	4018379	282530	3,735,849	3,468,660	949802
YRS FLAT: FMVF: 8/8 RES:				2	440162	0	2391396	282531	2,108,865	1,687,956	491513
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 5.84				3	306710	0	1721280	282531	1,438,749	992,751	307638
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84				4	235629	0	1352565	282531	1,070,034	636,499	210209
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	190989	0	1118816	282531	836,285	428,839	151200
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	160813	0	957649	282531	675,118	298,443	112539
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	138882	0	829924	282531	547,393	208,606	84808
				8	122224	0	732366	282531	449,835	147,780	65077
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	109137	0	655286	282531	372,755	105,568	50633
-----				10	98574	0	592942	282531	310,411	75,787	39840
297,401				11	89898	0	541369	282531	258,838	54,478	31629
-----				12	82598	0	498100	282531	215,569	39,113	25307
				13	76416	0	461311	282531	178,780	27,963	20380
				14	71082	0	429480	282531	146,949	19,815	16499
				15	66459	0	401726	282531	119,195	13,855	13420
				16	62387	0	377458	282531	94,927	9,512	10964
				17	58793	0	355860	282531	73,329	6,335	8989
				18	55590	0	336649	282531	54,118	4,030	7394
ALT JAN 1 HYPERBOLIC FORECAST:				19	52714	0	319370	282531	36,839	2,365	6100
OIL: 344.1 D B: 1.000 De/Dt: 48.5 / 3.0				20	50117	0	303778	282531	21,247	1,176	5045
GAS: 816.3 D B: 1.000 De/Dt: 53.8 / 3.0				21	47779	0	289659	282531	7,128	340	4183
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					3306303	0	18685363	593315012	752,213	8,229,871	2613169
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 20.99		EQUIP VAL: 4,505				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 6,773,620		RI OIL VAL: 2,150,777		
COMPRESSRS: HP: VAL:					WI PAYOUT: 3.9		GAS VAL: 1,456,243		GAS VAL: 462,390		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 10,847,540		WI TOTAL: 8,234,370		RI TOTAL: 2,613,170		
LAST YR WI VAL: 12,550											
LAST YR RI VAL:											
LAST YR 8/8 VAL: 12,550											
LAST YR OIL PROD: 113,772											
LAST YR GAS PROD: 211,055											
REMARKS1: API 177-34744											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/29/2026 MNRLMSIF															
LEASE#, NAME.....: 9011 - OREDIGGER D W#4H				FULL WI DECIMAL = .797525				#WELLS: 1															
RRC#, WELL#.....: 21776 - 4 RRC DIST...: 01				FULL RI DECIMAL = .202475				DEPTH: 11913															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	76,981		193,050		0		45.75	5.01	5.01			.00		2808788					
ALT FRZ.: ALT G\$ RRC:				2	42,488		118,766		0		46.39	5.01	5.01			.00		1571936					
ALT JOB#: UNIT.....:				3	30,351		89,789		0		47.05	5.01	5.01			.00		1138877					
ALT LSE#: EOR.....:				4	23,927		73,605		0		47.71	5.01	5.01			.00		910420					
ALT RRC#: GRAPH.....:				5	19,901		63,068		0		48.38	5.01	5.01			.00		767865					
				6	17,114		55,573		0		49.06	5.01	5.01			.00		669612					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,067		49,928		0		49.06	5.01	5.01			.00		589520					
---	-----	-----	-----	8	13,488		45,497		0		49.06	5.01	5.01			.00		527739					
00	DEWITT CO APPRAISAL	.050000	485,570	9	12,236		41,911		0		49.06	5.01	5.01			.00		478753					
01	DEWITT COUNTY	.050000	485,570	10	11,214		38,941		0		49.06	5.01	5.01			.00		438765					
31	YOAKUM ISD (DEWITT C	.050000	485,570	11	10,360		36,434		0		49.06	5.01	5.01			.00		405351					
62	DEWITT CO ROAD #2	.050000	485,570	12	9,638		34,286		0		49.06	5.01	5.01			.00		377102					
69	PECAN VALLEY WATER D	.050000	485,570	13	9,018		32,421		0		49.06	5.01	5.01			.00		352843					
85	YOAKUM ISD (GONZALES	.950000	9,225,750	14	8,481		30,785		0		49.06	5.01	5.01			.00		331833					
				15	8,011		29,334		0		49.06	5.01	5.01			.00		313443					
				16	7,591		28,037		0		49.06	5.01	5.01			.00		297010					
				17	7,219		26,872		0		49.06	5.01	5.01			.00		282455					
				18	6,884		25,819		0		49.06	5.01	5.01			.00		269347					
				19	6,578		24,857		0		49.06	5.01	5.01			.00		257375					
				20	6,307		23,981		0		49.06	5.01	5.01			.00		246771					
				21	6,055		23,174		0		49.06	5.01	5.01			.00		236911					
				22	5,826		22,433		0		49.06	5.01	5.01			.00		227951					
				23	5,614		21,742		0		49.06	5.01	5.01			.00		219657					
				24	5,418		21,090		0		49.06	5.01	5.01			.00		211988					
*** PARAMETERS ***				25	5,237		20,457		0		49.06	5.01	5.01			.00		204906					
				26	5,070		19,843		0		49.06	5.01	5.01			.00		198372					
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,914		19,248		0		49.06	5.01	5.01			.00		192268					
YRS FLAT:	FMVF:	8/8 RES:		28	4,767		18,671		0		49.06	5.01	5.01			.00		186516					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 5.85				385,755				1,229,612				0				14,714,374			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.85																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	771351		0		3580139		267646	3,312,493	3,075,584		847570								
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	474541		0		2046477		267646	1,778,831	1,423,794		421294								
-----				3	358761		0		1497638		267646	1,229,992	848,707		268096								
281,733				4	294096		0		1204516		267646	936,870	557,288		187499								
-----				5	251995		0		1019860		267646	752,214	385,728		138046								
				6	222047		0		891659		267646	624,013	275,852		104952								
				7	199492		0		789012		267646	521,366	198,687		80756								
				8	181788		0		709527		267646	441,881	145,167		63148								
				9	167460		0		646213		267646	378,567	107,214		50012								
				10	155593		0		594358		267646	326,712	79,766		39999								
				11	145576		0		550927		267646	283,281	59,622		32240								
ALT JAN 1 HYPERBOLIC FORECAST:				12	136993		0		514095		267646	246,449	44,716		26161								
OIL: 334.9 D B: 1.200 De/Dt: 56.9 / 3.0				13	129541		0		482384		267646	214,738	33,587		21345								
GAS: 772.4 D B: 1.420 De/Dt: 49.6 / 3.0				14	123005		0		454838		267646	187,192	25,241		17501								
PRD: D B: De/Dt: /				15	117207		0		430650		267646	163,004	18,948		14409								
				16	112025		0		409035		267646	141,389	14,168		11900								
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	107370		0		389825		267646	122,179	10,555		9862								
SERV WELLS: EQ SCH#: VAL:				18	103162		0		372509		267646	104,863	7,809		8194								
INJ WELLS: EQ SCH#: VAL:				19	99319		0		356694		267646	89,048	5,716		6824								
COMPRESSRS: HP: VAL:				20	95818		0		342589		267646	74,943	4,147		5699								
OTHER EQ VALUE(RCNLD):				21	92594		0		329505		267646	61,859	2,951		4766								
				22	89633		0		317584		267646	49,938	2,054		3994								
				23	86872		0		306529		267646	38,883	1,379		3352								
LAST YR WI VAL: 12,550				24	84267		0		296255		267646	28,609	874		2817								
LAST YR RI VAL:				25	81738		0		286644		267646	18,998	501		2371								
LAST YR 8/8 VAL: 12,550				26	79285		0		277657		267646	10,011	227		1997								
				27	76907		0		269175		267646	1,529	30		1683								
				28	74602		0		261118		267646	-6,528	-110		1420								
LAST YR OIL PROD: 98,123				=====				=====				=====				=====							
LAST YR GAS PROD: 190,506				4913038				0				19627412				749408812,133,324							
REMARKS1: API 177-34745																							
REMARKS2:																							
MC1:																							
MC2:																							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME..... 9027 - BADLANDS F W#6H FULL WI DECIMAL = .785710 #WELLS: 1
RRC#, WELL#..... 21795 - 6 RRC DIST...: 01 FULL RI DECIMAL = .214290 DEPTH: 11205
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	44,311	90,932	0	45.75	2.09	5.08	.00	1592814
				2	23,879	59,898	0	46.39	2.09	5.08	.00	870368
				3	16,439	44,741	0	47.05	2.09	5.08	.00	607711
				4	12,551	35,722	0	47.71	2.09	5.08	.00	470490
				5	10,153	29,737	0	48.38	2.09	5.08	.00	385942
				6	8,526	25,473	0	49.06	2.09	5.08	.00	328651
				7	7,349	22,280	0	49.06	2.09	5.08	.00	283281
				8	6,457	19,798	0	49.06	2.09	5.08	.00	248898
85	YOAKUM ISD (GONZALES	.250000	1,115,480	9	5,760	17,814	0	49.06	2.09	5.08	.00	222030
				10	5,198	16,190	0	49.06	2.09	5.08	.00	200367
				11	4,736	14,840	0	49.06	2.09	5.08	.00	182558
				12	4,348	13,698	0	49.06	2.09	5.08	.00	167602
				13	4,022	12,717	0	49.06	2.09	5.08	.00	155036
				14	3,738	11,868	0	49.06	2.09	5.08	.00	144088
				15	3,492	11,125	0	49.06	2.09	5.08	.00	134606
					=====	=====	=====					=====
					160,959	426,833	0					5,994,442

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	149323	0	1742137	147614	1,594,523	1,480,481	497398
	2	98361	0	968729	147615	821,114	657,228	245357
	3	73471	0	681182	147615	533,567	368,166	151210
*** PARAMETERS ***	4	58660	0	529150	147615	381,535	226,953	102521
	5	48832	0	434774	147615	287,159	147,253	73379
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	6	41830	0	370481	147615	222,866	98,521	54412
YRS FLAT: FMVF: 8/8 RES:	7	36587	0	319868	147615	172,253	65,644	40926
	8	32511	0	281409	147615	133,794	43,954	31352
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.44	9	29253	0	251283	147615	103,668	29,360	24371
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93	10	26586	0	226953	147615	79,338	19,370	19158
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11	24369	0	206927	147615	59,312	12,484	15201
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12	22494	0	190096	147615	42,481	7,708	12151
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13	20883	0	175919	147615	28,304	4,427	9783
	14	19489	0	163577	147615	15,962	2,152	7914
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15	18269	0	152875	147615	5,260	612	6434
		=====	=====	=====	=====	=====	=====	=====
155,384		700918	0	6695360	2214224	4,481,136	3,164,313	1291567

\$/BBLRESV: 22.40 EQUIP VAL: 6,037
\$/BBLPROD: 0 WI OIL VAL: 2,833,047 RI OIL VAL: 1,156,355
WI PAYOUT: 3.6 GAS VAL: 331,262 GAS VAL: 135,210
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,461,920 WI TOTAL: 3,170,350 RI TOTAL: 1,291,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.3 D B: 1.000 De/Dt: 56.4 / 3.0
GAS: 325.2 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 62,541
LAST YR GAS PROD: 97,731

REMARKS1: API 177-34733
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME..... 9028 - BADLANDS G W#7H FULL WI DECIMAL = .782736 #WELLS: 1
RRC#, WELL#..... 21796 - 7 RRC DIST...: 01 FULL RI DECIMAL = .217264 DEPTH: 11218
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	56,448	95,135	0	45.75	2.10	5.10	.00	2021413
2	30,420	47,796	0	46.39	2.10	5.10	.00	1104584
3	21,271	32,173	0	47.05	2.10	5.10	.00	783363
4	16,487	24,286	0	47.71	2.10	5.09	.00	615696
5	13,521	19,513	0	48.38	2.10	5.09	.00	512024
6	11,491	16,313	0	49.06	2.10	5.09	.00	441266
7	10,012	14,015	0	49.06	2.10	5.09	.00	384471
8	8,882	12,283	0	49.06	2.10	5.09	.00	341078
9	7,992	10,933	0	49.06	2.10	5.09	.00	306901
10	7,271	9,853	0	49.06	2.10	5.09	.00	279214
11	6,672	8,965	0	49.06	2.10	5.09	.00	256212
12	6,170	8,224	0	49.06	2.10	5.09	.00	236934
13	5,741	7,597	0	49.06	2.10	5.09	.00	220460
14	5,370	7,058	0	49.06	2.10	5.09	.00	206214
15	5,045	6,592	0	49.06	2.10	5.09	.00	193733
16	4,760	6,181	0	49.06	2.10	5.09	.00	182789
17	4,507	5,819	0	49.06	2.10	5.09	.00	173073
18	4,279	5,499	0	49.06	2.10	5.09	.00	164318
19	4,076	5,211	0	49.06	2.10	5.09	.00	156523
								=====
								230,415 343,446 0 8,580,266

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	156378	0	2177791	161375	2,016,416	1,872,202	621509
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	78564	0	1183148	161376	1,021,772	817,836	291556
YRS FLAT:	FMVF:	8/8 RES:		3	52884	0	836247	161376	674,871	465,667	178454
				4	39920	0	655616	161376	494,240	293,993	121252
OIL WELLHEAD PRICE: 63.39		GAS WI GR PRICE: 2.45		5	32074	0	544098	161376	382,722	196,256	87279
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.95		6	26814	0	468080	161376	306,704	135,581	65149
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		7	23037	0	407508	161376	246,132	93,799	49271
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	20190	0	361268	161376	199,892	65,669	37951
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	17971	0	324872	161376	163,496	46,304	29654
				10	16196	0	295410	161376	134,034	32,724	23432
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	14736	0	270948	161376	109,572	23,061	18677
-----	-----	-----	-----	12	13518	0	250452	161376	89,076	16,162	15005
169,869				13	12488	0	232948	161376	71,572	11,194	12129
-----	-----	-----	-----	14	11602	0	217816	161376	56,440	7,610	9858
				15	10836	0	204569	161376	43,193	5,020	8048
				16	10160	0	192949	161376	31,573	3,164	6597
				17	9565	0	182638	161376	21,262	1,836	5428
				18	9039	0	173357	161376	11,981	892	4479
				19	8566	0	165089	161376	3,713	238	3708

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.5 D B: 1.100 De/Dt: 57.6 / 3.0
GAS: 436.5 D B: 1.000 De/Dt: 61.5 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 83,457
LAST YR GAS PROD: 123,328

REMARKS1: API 177-34735
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 9029 - BADLANDS H W#8H FULL WI DECIMAL = .785850 #WELLS: 1
RRC#, WELL#.....: 21802 - 8 RRC DIST...: 01 FULL RI DECIMAL = .214150 DEPTH: 11271
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 34,512	77,041	0	45.75	2.09	5.06	.00	1240797
ALT G\$ RRC:	2 17,040	41,185	0	46.39	2.09	5.06	.00	621203
ALT JOB#:	3 11,411	28,285	0	47.05	2.09	5.06	.00	421913
ALT LSE#:	4 8,590	21,562	0	47.71	2.09	5.05	.00	322064
ALT RRC#:	5 6,891	17,429	0	48.38	2.09	5.05	.00	261992
	6 5,754	14,628	0	49.06	2.09	5.05	.00	221839
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,938	12,604	0	49.06	2.09	5.05	.00	190379
---	8 4,329	11,072	0	49.06	2.09	5.05	.00	166899
85 YOAKUM ISD (GONZALES .210000 648,020	9 3,848	9,874	0	49.06	2.09	5.05	.00	148355
	10 3,466	8,908	0	49.06	2.09	5.05	.00	133627
	11 3,156	8,114	0	49.06	2.09	5.05	.00	121676
	=====	=====	=====					=====
	103,935	250,702	0					3,850,744

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 126534	0	1367331	128004	1,239,327	1,150,689	393150
	2 67643	0	688846	128005	560,841	448,902	173454
	3 46456	0	468369	128005	340,364	234,855	102681
	4 35414	0	357478	128005	229,473	136,500	68109
	5 28626	0	290618	128005	162,613	83,387	48115
	6 24025	0	245864	128005	117,859	52,101	35361
	7 20701	0	211080	128005	83,075	31,659	26410
*** PARAMETERS ***	8 18185	0	185084	128005	57,079	18,752	20142
	9 16217	0	164572	128005	36,567	10,356	15579
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 14631	0	148258	128005	20,253	4,945	12207
YRS FLAT: FMVF: 8/8 RES:	11 13327	0	135003	128005	6,998	1,473	9666
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.44	411759	0	4262503	1408054	2,854,449	2,173,619	904874
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.90							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.04		EQUIP VAL: 7,338				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 1,963,645		RI OIL VAL: 817,462		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.2		GAS VAL: 209,972		GAS VAL: 87,411		
		RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
-----	-----	-----	-----	8/8 VALUE:	3,085,830	WI TOTAL:	2,180,960	RI TOTAL: 904,870
134,742	-----	-----	-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.3 D B: 1.000 De/Dt: 62.7 / 3.0
GAS: 331.7 D B: 1.000 De/Dt: 57.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 62,046
LAST YR GAS PROD: 94,605

REMARKS1: API 177-34738
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2026 MNRLMSIF

LEASE#, NAME..... 9030 - BADLANDS J W#9H FULL WI DECIMAL = .783843 #WELLS: 1
RRC#, WELL#..... 21803 - 9 RRC DIST...: 01 FULL RI DECIMAL = .216157 DEPTH: 11272
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,601	122,724	0	45.75	2.09	5.09	.00	1778732
ALT G\$ RRC:	2 28,087	96,250	0	46.39	2.09	5.09	.00	1021313
ALT JOB#:	3 19,681	80,359	0	47.05	2.09	5.09	.00	725832
ALT LSE#:	4 15,161	69,604	0	47.71	2.09	5.08	.00	566978
ALT RRC#:	5 12,337	61,764	0	48.38	2.09	5.08	.00	467848
	6 10,400	55,760	0	49.06	2.09	5.08	.00	399936
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,990	50,987	0	49.06	2.09	5.08	.00	345714
---	8 7,918	47,097	0	49.06	2.09	5.08	.00	304489
85 YOAKUM ISD (GONZALES .540000 3,059,350	9 7,071	43,844	0	49.06	2.09	5.08	.00	271918
	10 6,392	41,088	0	49.06	2.09	5.08	.00	245806
	11 5,829	38,712	0	49.06	2.09	5.08	.00	224156
	12 5,358	36,644	0	49.06	2.09	5.08	.00	206044
	13 4,958	34,820	0	49.06	2.09	5.08	.00	190662
	14 4,612	33,200	0	49.06	2.09	5.08	.00	177356
	15 4,311	31,750	0	49.06	2.09	5.08	.00	165781
	16 4,048	30,443	0	49.06	2.09	5.08	.00	155667
	17 3,816	29,261	0	49.06	2.09	5.08	.00	146746
	18 3,608	28,178	0	49.06	2.09	5.08	.00	138747
	19 3,421	27,192	0	49.06	2.09	5.08	.00	131556
	=====	=====	=====					=====
	205,599	959,677	0					7,665,281

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---
	1 201050	0	1979782	169122	1,810,660	1,681,161	583315
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	2 157680	0	1178993	169123	1,009,870	808,310	314246
YRS FLAT: FMVF: 8/8 RES:	3 131647	0	857479	169123	688,356	474,972	203476
	4 114027	0	681005	169123	511,882	304,487	142729
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.44	5 101184	0	569032	169123	399,909	205,069	104946
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94	6 91348	0	491284	169123	322,161	142,414	79519
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7 83529	0	429243	169123	260,120	99,129	61007
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 77156	0	381645	169123	212,522	69,818	47566
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 71827	0	343745	169123	174,622	49,455	37535
	10 67312	0	313118	169123	143,995	35,157	29928
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 63419	0	287575	169123	118,452	24,930	24046
-----	12 60031	0	266075	169123	96,952	17,591	19454
178,024	13 57043	0	247705	169123	78,582	12,291	15828
-----	14 54389	0	231745	169123	62,622	8,444	12938
	15 52014	0	217795	169123	48,672	5,658	10620
	16 49873	0	205540	169123	36,417	3,649	8751
	17 47936	0	194682	169123	25,559	2,208	7235
	18 46162	0	184909	169123	15,786	1,176	5996
	19 44547	0	176103	169123	6,980	448	4984
	=====	=====	=====	=====	=====	=====	=====
	1572174	0	9237455	3213336	6,024,119	3,946,367	1714119

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.1 D B: 1.000 De/Dt: 52.6 / 3.0
GAS: 390.7 D B: 1.400 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 77,799
LAST YR GAS PROD: 112,445

REMARKS1: API 177-34739
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/08/2026 MNRLMSIF				
LEASE#, NAME.....: 9110 - MESA VERDE B W#2H				FULL WI DECIMAL = .795903				#WELLS: 1				
RRC#, WELL#.....: 21902 - 2 RRC DIST...: 01				FULL RI DECIMAL = .204097				DEPTH: 11582				
OPERATOR#, AGENT#: 253162 -												
OPERATOR NAME.....: EOG RESOURCES, INC.												
OIL FIELD#.....: 27135700												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	190,198	296,812	0	45.75	2.25	4.66	.00	6925597
ALT FRZ.: ALT G\$ RRC:				2	83,909	160,394	0	46.39	2.25	4.66	.00	3098083
ALT JOB#: UNIT.....				3	54,532	110,540	0	47.05	2.25	4.66	.00	2042073
ALT LSE#: EOR.....				4	40,474	84,435	0	47.71	2.25	4.66	.00	1536900
ALT RRC#: GRAPH.....				5	32,195	68,333	0	48.38	2.24	4.65	.00	1239694
				6	26,735	57,398	0	49.06	2.24	4.65	.00	1043922
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,861	49,487	0	49.06	2.24	4.65	.00	892653
---	-----	-----	-----	8	19,969	43,493	0	49.06	2.24	4.65	.00	779730
00	DEWITT CO APPRAISAL	.020000	371,100	9	17,728	38,795	0	49.06	2.24	4.65	.00	692225
01	DEWITT COUNTY	.020000	371,100	10	15,937	35,016	0	49.06	2.24	4.65	.00	622292
31	YOAKUM ISD (DEWITT C	.020000	371,100	11	14,477	31,906	0	49.06	2.24	4.65	.00	565283
62	DEWITT CO ROAD #2	.020000	371,100	12	13,261	29,304	0	49.06	2.24	4.65	.00	517802
68	YOAKUM HOSPITAL DIST	.020000	371,100	13	12,233	27,096	0	49.06	2.24	4.65	.00	477662
69	PECAN VALLEY WATER D	.020000	371,100	14	11,354	25,196	0	49.06	2.24	4.65	.00	443340
88	GONZALES CO	.980000	18,183,980	15	10,592	23,545	0	49.06	2.24	4.65	.00	413586
				16	9,927	22,096	0	49.06	2.24	4.65	.00	387620
				17	9,341	20,816	0	49.06	2.24	4.65	.00	364738
				18	8,818	19,678	0	49.06	2.24	4.65	.00	344316
				19	8,350	18,655	0	49.06	2.24	4.65	.00	326042
				20	7,933	17,737	0	49.06	2.24	4.65	.00	309760
				21	7,554	16,901	0	49.06	2.24	4.65	.00	294961
				22	7,207	16,142	0	49.06	2.24	4.65	.00	281412
				23	6,893	15,448	0	49.06	2.24	4.65	.00	269151
				24	6,604	14,811	0	49.06	2.24	4.65	.00	257866
*** PARAMETERS ***				25	6,339	14,224	0	49.06	2.24	4.65	.00	247519
				26	6,095	13,684	0	49.06	2.24	4.65	.00	237991
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	5,868	13,181	0	49.06	2.24	4.65	.00	229128
YRS FLAT:	FMVF:	8/8 RES:		28	5,658	12,717	0	49.06	2.24	4.65	.00	220928
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.62				663,042	1,297,840	0						25,062,274
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	531526	0	7457123	124197	7,332,926	6,808,475	1919326	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	287231	0	3385314	124197	3,261,117	2,610,231	767897	
-----				3	197953	0	2240026	124197	2,115,829	1,459,943	443367	
130,734				4	151205	0	1688105	124197	1,563,908	930,275	290885	
-----				5	121826	0	1361520	124197	1,237,323	634,487	204068	
				6	102330	0	1146252	124197	1,022,055	451,810	149365	
				7	88227	0	980880	124197	856,683	326,474	111218	
				8	77540	0	857270	124197	733,073	240,829	84564	
				9	69165	0	761390	124197	637,193	180,459	65336	
				10	62427	0	684719	124197	560,522	136,851	51110	
				11	56883	0	622166	124197	497,969	104,807	40393	
ALT JAN 1 HYPERBOLIC FORECAST:				12	52244	0	570046	124197	445,849	80,895	32189	
OIL: 1,011.1 D B: 1.000 De/Dt: 70.0 / 3.0				13	48307	0	525969	124197	401,772	62,842	25831	
GAS: 1,264.5 D B: 1.000 De/Dt: 56.2 / 3.0				14	44920	0	488260	124197	364,063	49,090	20855	
PRD: D B: De/Dt: /				15	41977	0	455563	124197	331,366	38,518	16922	
				16	39393	0	427013	124197	302,816	30,346	13794	
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	37111	0	401849	124197	277,652	23,986	11289	
SERV WELLS: EQ SCH#: VAL:				18	35082	0	379398	124197	255,201	19,005	9269	
INJ WELLS: EQ SCH#: VAL:				19	33259	0	359301	124197	235,104	15,094	7634	
COMPRESSRS: HP: VAL:				20	31622	0	341382	124197	217,185	12,019	6307	
OTHER EQ VALUE(RCNLD):				21	30131	0	325092	124197	200,895	9,584	5224	
				22	28778	0	310190	124197	185,993	7,650	4334	
				23	27541	0	296692	124197	172,495	6,117	3605	
LAST YR WI VAL:				24	26405	0	284271	124197	160,074	4,893	3004	
LAST YR RI VAL:				25	25359	0	272878	124197	148,681	3,918	2508	
LAST YR 8/8 VAL:				26	24396	0	262387	124197	138,190	3,140	2097	
				27	23499	0	252627	124197	128,430	2,515	1755	
				28	22672	0	243600	124197	119,403	2,016	1473	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					2319009	0	27381283	347751623	903,767	14,256,269		4295619
REMARKS1: API 177-34775					\$/BBLRESV: 24.73		EQUIP VAL: 3,201					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 13,048,849		RI OIL VAL: 3,931,806			
MC1:					WI PAYOUT: 4.0		GAS VAL: 1,207,406		GAS VAL: 363,809			
MC2:					RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 18,555,080		WI TOTAL: 14,259,460		RI TOTAL: 4,295,620			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/08/2026 MNRLMSIF																			
LEASE#, NAME.....: 9111 - MESA VERDE C W#3H				FULL WI DECIMAL = .773428				#WELLS: 1																			
RRC#, WELL#.....: 21903 - 3 RRC DIST...: 01				FULL RI DECIMAL = .226572				DEPTH: 11922																			
OPERATOR#, AGENT#: 253162 -																											
OPERATOR NAME.....: EOG RESOURCES, INC.																											
OIL FIELD#.....: 27135700																											
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI	OIL								
																			REVENUE								
				1	140,768		256,958		0		45.75	2.24	4.64	.00					4980982								
ALT FRZ.: ALT G\$ RRC:				2	52,411		115,043		0		46.39	2.24	4.64	.00					1880471								
ALT JOB#: UNIT.....				3	32,888		75,037		0		47.05	2.24	4.64	.00					1196787								
ALT LSE#: EOR.....				4	24,021		55,785		0		47.71	2.24	4.64	.00					886381								
ALT RRC#: GRAPH.....				5	18,935		44,420		0		48.38	2.23	4.64	.00					708518								
				6	15,632		36,911		0		49.06	2.23	4.63	.00					593146								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,309		31,577		0		49.06	2.23	4.63	.00					505002								
---	-----	-----	-----	8	11,588		27,592		0		49.06	2.23	4.63	.00					439699								
00	DEWITT CO APPRAISAL	.030000	372,020	9	10,261		24,501		0		49.06	2.23	4.63	.00					389347								
01	DEWITT COUNTY	.030000	372,020	10	9,206		22,033		0		49.06	2.23	4.63	.00					349316								
31	YOAKUM ISD (DEWITT C	.030000	372,020	11	8,351		20,018		0		49.06	2.23	4.63	.00					316873								
62	DEWITT CO ROAD #2	.030000	372,020	12	7,640		18,340		0		49.06	2.23	4.63	.00					289895								
68	YOAKUM HOSPITAL DIST	.030000	372,020	13	7,039		16,920		0		49.06	2.23	4.63	.00					267090								
69	PECAN VALLEY WATER D	.030000	372,020	14	6,526		15,705		0		49.06	2.23	4.63	.00					247625								
88	GONZALES CO	.970000	12,028,800	15	6,084		14,653		0		49.06	2.23	4.63	.00					230854								
				16	5,697		13,733		0		49.06	2.23	4.63	.00					216169								
				17	5,358		12,923		0		49.06	2.23	4.63	.00					203306								
				18	5,053		12,202		0		49.06	2.23	4.63	.00					191733								
				19	4,786		11,557		0		49.06	2.23	4.63	.00					181602								
				20	4,543		10,977		0		49.06	2.23	4.63	.00					172381								
				21	4,323		10,453		0		49.06	2.23	4.63	.00					164034								
				22	4,125		9,975		0		49.06	2.23	4.63	.00					156521								
				23	3,943		9,540		0		49.06	2.23	4.63	.00					149615								
				24	3,777		9,142		0		49.06	2.23	4.63	.00					143316								
*** PARAMETERS ***				25	3,623		8,775		0		49.06	2.23	4.63	.00					137472								
				26	3,485		8,437		0		49.06	2.23	4.63	.00					132236								
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,352		8,125		0		49.06	2.23	4.63	.00					127190								
YRS FLAT:	FMVF:	8/8 RES:		28	3,232		7,836		0		49.06	2.23	4.63	.00					122636								
				=====				=====				=====				=====											
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.61				419,956				909,168				0				15,380,197							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.41																							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET												
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE												
				1	445174		0		5426156		103256	5,322,900	4,942,206		1612565												
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	199310		0		2079781		103256	1,976,525	1,582,031		544758												
-----				3	130000		0		1326787		103256	1,223,531	844,249		302830												
108,691				4	96646		0		983027		103256	879,771	523,323		195167												
-----				5	76613		0		785131		103256	681,875	349,658		135559												
				6	63662		0		656808		103256	553,552	244,703		98510												
				7	54462		0		559464		103256	456,208	173,856		72995												
				8	47589		0		487288		103256	384,032	126,163		55302												
				9	42258		0		431605		103256	328,349	92,992		42604												
				10	38001		0		387317		103256	284,061	69,353		33253												
				11	34526		0		351399		103256	248,143	52,227		26237												
ALT JAN 1 HYPERBOLIC FORECAST:				12	31632		0		321527		103256	218,271	39,603		20878												
OIL: 937.6 D B: 1.000 De/Dt: 79.2 / 3.0				13	29183		0		296273		103256	193,017	30,190		16731												
GAS: 1,342.0 D B: 1.000 De/Dt: 69.1 / 3.0				14	27087		0		274712		103256	171,456	23,119		13491												
PRD: D B: De/Dt: /				15	25273		0		256127		103256	152,871	17,769		10939												
				16	23686		0		239855		103256	136,599	13,688		8908												
PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860				17	22289		0		225595		103256	122,339	10,568		7286												
SERV WELLS: EQ SCH#: VAL:				18	21045		0		212778		103256	109,522	8,156		5976												
INJ WELLS: EQ SCH#: VAL:				19	19933		0		201535		103256	98,279	6,309		4923												
COMPRESSRS: HP: VAL:				20	18933		0		191314		103256	88,058	4,873		4063												
OTHER EQ VALUE(RCNLD):				21	18029		0		182063		103256	78,807	3,759		3363												
				22	17204		0		173725		103256	70,469	2,898		2790												
				23	16454		0		166069		103256	62,813	2,227		2319												
LAST YR WI VAL:				24	15768		0		159084		103256	55,828	1,707		1932												
LAST YR RI VAL:				25	15135		0		152607		103256	49,351	1,300		1612												
LAST YR 8/8 VAL:				26	14552		0		146788		103256	43,532	989		1348												
				27	14014		0		141204		103256	37,948	743		1128												
				28	13515		0		136151		103256	32,895	556		946												
LAST YR OIL PROD:				=====				=====				=====				=====											
LAST YR GAS PROD:				1571973				0				16952170				289116814,061,002				9,169,215				3228413			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/08/2026 MNRLMSIF															
LEASE#, NAME.....: 9112 - MESA VERDE D W#4H				FULL WI DECIMAL = .760714				#WELLS: 1															
RRC#, WELL#.....: 21904 - 4 RRC DIST...: 01				FULL RI DECIMAL = .239286				DEPTH: 12205															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
OIL FIELD#.....: 27135700																							
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI	OIL	REVENUE			
				1	168,924		391,389		0		45.75	2.25	4.59	.00						5879005			
ALT FRZ.: ALT G\$ RRC:				2	77,684		212,565		0		46.39	2.25	4.59	.00						2741431			
ALT JOB#: UNIT.....:				3	52,081		148,998		0		47.05	2.25	4.59	.00						1864062			
ALT LSE#: EOR.....:				4	39,565		115,631		0		47.71	2.25	4.59	.00						1435959			
ALT RRC#: GRAPH.....:				5	32,062		94,900		0		48.38	2.24	4.59	.00						1179989			
				6	27,039		80,702		0		49.06	2.24	4.58	.00						1009112			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,427		70,342		0		49.06	2.24	4.58	.00						874310			
---	-----	-----	-----	8	20,702		62,433		0		49.06	2.24	4.58	.00						772612			
00	DEWITT CO APPRAISAL	.480000	8,788,820	9	18,565		56,187		0		49.06	2.24	4.58	.00						692857			
01	DEWITT COUNTY	.480000	8,788,820	10	16,844		51,122		0		49.06	2.24	4.58	.00						628629			
31	YOAKUM ISD (DEWITT C	.480000	8,788,820	11	15,430		46,932		0		49.06	2.24	4.58	.00						575857			
62	DEWITT CO ROAD #2	.480000	8,788,820	12	14,240		43,406		0		49.06	2.24	4.58	.00						531446			
68	YOAKUM HOSPITAL DIST	.480000	8,788,820	13	13,232		40,392		0		49.06	2.24	4.58	.00						493827			
69	PECAN VALLEY WATER D	.480000	8,788,820	14	12,362		37,785		0		49.06	2.24	4.58	.00						461358			
88	GONZALES CO	.520000	9,521,220	15	11,601		35,510		0		49.06	2.24	4.58	.00						432957			
				16	10,937		33,504		0		49.06	2.24	4.58	.00						408176			
				17	10,346		31,720		0		49.06	2.24	4.58	.00						386119			
				18	9,817		30,128		0		49.06	2.24	4.58	.00						366377			
				19	9,344		28,694		0		49.06	2.24	4.58	.00						348724			
				20	8,914		27,396		0		49.06	2.24	4.58	.00						332676			
				21	8,524		26,215		0		49.06	2.24	4.58	.00						318121			
				22	8,168		25,138		0		49.06	2.24	4.58	.00						304835			
				23	7,843		24,147		0		49.06	2.24	4.58	.00						292706			
				24	7,548		23,235		0		49.06	2.24	4.58	.00						281696			
*** PARAMETERS ***				25	7,267		22,394		0		49.06	2.24	4.58	.00						271209			
				26	7,012		21,614		0		49.06	2.24	4.58	.00						261692			
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	6,773		20,889		0		49.06	2.24	4.58	.00						252773			
YRS FLAT:	FMVF:	8/8 RES:		28	6,552		20,214		0		49.06	2.24	4.58	.00						244525			
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.62				652,803				1,823,582				0				23,643,040			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.35																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	669904		0		6548909		103412	6,445,497	5,984,515		2125297								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	363828		0		3105259		103412	3,001,847	2,402,708		888548								
-----				3	255026		0		2119088		103412	2,015,676	1,390,837		528831								
108,855				4	197915		0		1633874		103412	1,530,462	910,380		354816								
-----				5	161710		0		1341699		103412	1,238,287	634,981		253466								
				6	137516		0		1146628		103412	1,043,216	461,164		188167								
				7	119863		0		994173		103412	890,761	339,460		141953								
				8	106386		0		878998		103412	775,586	254,795		109182								
				9	95743		0		788600		103412	685,188	194,052		85208								
				10	87112		0		715741		103412	612,329	149,500		67267								
				11	79972		0		655829		103412	552,417	116,267		53608								
ALT JAN 1 HYPERBOLIC FORECAST:				12	73964		0		605410		103412	501,998	91,083		43042								
OIL: 890.5 D B: 1.100 De/Dt: 69.0 / 3.0				13	68828		0		562655		103412	459,243	71,830		34788								
GAS: 1,695.0 D B: 1.100 De/Dt: 57.0 / 3.0				14	64386		0		525744		103412	422,332	56,948		28271								
PRD: D B: De/Dt: /				15	60509		0		493466		103412	390,054	45,340		23077								
				16	57091		0		465267		103412	361,855	36,261		18922								
PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860		17	54051		0		440170		103412	336,758	29,093		15567								
SERV WELLS:	EQ SCH#:	VAL:		18	51338		0		417715		103412	314,303	23,406		12847								
INJ WELLS:	EQ SCH#:	VAL:		19	48895		0		397619		103412	294,207	18,888		10635								
COMPRESSRS:	HP:	VAL:		20	46683		0		379359		103412	275,947	15,271		8823								
OTHER EQ VALUE(RCNLD):				21	44670		0		362791		103412	259,379	12,375		7339								
				22	42835		0		347670		103412	244,258	10,047		6115								
				23	41146		0		333852		103412	230,440	8,171		5106								
LAST YR WI VAL:				24	39592		0		321288		103412	217,876	6,660		4273								
LAST YR RI VAL:				25	38159		0		309368		103412	205,956	5,427		3579								
LAST YR 8/8 VAL:				26	36830		0		298522		103412	195,110	4,433		3003								
				27	35595		0		288368		103412	184,956	3,622		2522								
				28	34445		0		278970		103412	175,558	2,964		2123								
LAST YR OIL PROD:				=====				=====				=====				=====							
LAST YR GAS PROD:				3113992				0				26757032		289553623,861,496		13,280,478		5026375					

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 177 GONZALES

LAST UPDATE: 7/08/2026 MNRLMSIF

LEASE#, NAME..... 9123 - MESA VERDE A W#1H

FULL WI DECIMAL = .794364

#WELLS: 1

RRC#, WELL#..... 21907 - 1

RRC DIST...: 01

FULL RI DECIMAL = .205636

DEPTH: 11564

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#.....: 27135700

OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	162,861	246,982	0	45.75	2.25	3.46	.00	5918719
ALT JOB#:	UNIT.....:	2	68,983	126,567	0	46.39	2.25	3.46	.00	2542061
ALT LSE#:	EOR.....:	3	44,413	85,724	0	47.05	2.25	3.46	.00	1659928
ALT RRC#:	GRAPH.....:	4	32,818	64,902	0	47.71	2.25	3.45	.00	1243773
		5	26,039	52,245	0	48.38	2.24	3.45	.00	1000713
		6	21,587	43,728	0	49.06	2.24	3.45	.00	841278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8			16,090	32,982	0	49.06	2.24	3.45	.00	627051
00	DEWITT CO APPRAISAL	.020000	286,390	9			14,275	29,374	0	49.06	2.24	3.45	.00	556318
01	DEWITT COUNTY	.020000	286,390	10			12,826	26,479	0	49.06	2.24	3.45	.00	499848
31	YOAKUM ISD (DEWITT C	.020000	286,390	11			11,644	24,103	0	49.06	2.24	3.45	.00	453784
62	DEWITT CO ROAD #2	.020000	286,390	12			10,664	22,119	0	49.06	2.24	3.45	.00	415592
68	YOAKUM HOSPITAL DIST	.020000	286,390	13			9,834	20,438	0	49.06	2.24	3.45	.00	383246
69	PECAN VALLEY WATER D	.020000	286,390	14			9,124	18,991	0	49.06	2.24	3.45	.00	355576
88	GONZALES CO	.980000	14,032,970	15			8,511	17,740	0	49.06	2.24	3.45	.00	331686
				16			7,975	16,642	0	49.06	2.24	3.45	.00	310798
				17			7,499	15,670	0	49.06	2.24	3.45	.00	292247
				18			7,081	14,807	0	49.06	2.24	3.45	.00	275957
				19			6,705	14,035	0	49.06	2.24	3.45	.00	261304
				20			6,368	13,335	0	49.06	2.24	3.45	.00	248171
				21			6,060	12,705	0	49.06	2.24	3.45	.00	236167
				22			5,785	12,131	0	49.06	2.24	3.45	.00	225450
							=====	=====	=====					=====
							515,579	949,300	0					19,398,185

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 2.62	1	441436	0	6360155	244726	6,115,429	5,678,053	1592615
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03	2	226216	0	2768277	244727	2,523,550	2,019,874	606621
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	153216	0	1813144	244727	1,568,417	1,082,223	345996
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	116001	0	1359774	244727	1,115,047	663,274	225646
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	92963	0	1093676	244727	848,949	435,333	157879
		6	77809	0	919087	244727	674,360	298,108	115350
		7	66906	0	785424	244727	540,697	206,054	85741
OP EXP \$/YR	OIL BOPD	8	58687	0	685738	244727	441,011	144,881	65107
		9	52267	0	608585	244727	363,858	103,048	50254
257,607		10	47116	0	546964	244727	302,237	73,791	39280
		11	42888	0	496672	244727	251,945	53,027	31019
		12	39358	0	454950	244727	210,223	38,143	24709
		13	36367	0	419613	244727	174,886	27,354	19818
		14	33792	0	389368	244727	144,641	19,504	15993
		15	31566	0	363252	244727	118,525	13,777	12975
		16	29612	0	340410	244727	95,683	9,589	10573
		17	27883	0	320130	244727	75,403	6,514	8647
ALT JAN 1 HYPERBOLIC FORECAST:		18	26347	0	302304	244727	57,577	4,288	7100
OIL: 910.5 D B: 1.000	De/Dt: 72.4 / 3.0	19	24974	0	286278	244727	41,551	2,667	5847
GAS: 1,110.0 D B: 1.000	De/Dt: 60.1 / 3.0	20	23728	0	271899	244727	27,172	1,504	4829
PRD: D B:	De/Dt: /	21	22607	0	258774	244727	14,047	670	3998
		22	21586	0	247036	244727	2,309	95	3317

PROD WELLS: 1	EQ SCH#: 41	VAL: 12,860	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1693325	0	21091510	538399315	707,517	10,881,771	3433314
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 24.44	EQUIP VAL: 4,290					
			\$/BBLPROD: 0	WI OIL VAL: 10,008,128	RI OIL VAL: 3,157,670				
			WI PAYOUT: 3.6	GAS VAL: 873,632	GAS VAL: 275,640				
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0				

LAST YR WI VAL:									
LAST YR RI VAL:									
LAST YR 8/8 VAL:									
			8/8 VALUE: 14,319,360	WI TOTAL: 10,886,050	RI TOTAL: 3,433,310				

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177-34774
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME..... 1285 - BROUGHTON GAS UNIT O/A W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 45514 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12750
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME.... PROLINE ENERGY RESOU
GAS FIELD#..... 99427200
GAS FIELD NAME... YORKTOWN (WILCOX 9,900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 1862 - FORT WORTH NATL BK GU W#1,3 FULL WI DECIMAL = .840941 #WELLS: 1
RRC#, WELL#.....: 66437 - 1 RRC DIST.: 02 FULL RI DECIMAL = .159059 DEPTH: 13883

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 12865500
GAS FIELD NAME...: BUCHEL (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRA Y

LEASE#, NAME.....: 2630 - MOTT, JULIA GAS UNIT W#1H FULL WI DECIMAL = .748859 #WELLS: 1
RRC#, WELL#.....: 70281 - 1H RRC DIST.: 02 FULL RI DECIMAL = .251141 DEPTH: 14500

OPERATOR#, AGENT#: 280875 - 40
OPERATOR NAME....: FOUNDATION ENERGY MA
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....:
ALT LSE#: 275250 HCG.....:
ALT RRC#: 70281 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	.215700	1,690								
01	DEWITT COUNTY	.215700	1,690								
31	YOAKUM ISD (DEWITT C	.215700	1,690								
62	DEWITT CO ROAD #2	.215700	1,690								
68	YOAKUM HOSPITAL DIST	.215700	1,690								
69	PECAN VALLEY WATER D	.215700	1,690								
83	YOAKUM ISD (LAVACA C	.784300	6,130								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 175.5 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,750
LAST YR RI VAL: 139,730
LAST YR 8/8 VAL: 297,480

LAST YR OIL PROD:
LAST YR GAS PROD: 80,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 3380 - WAGNER GAS UNIT W#1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 72897 - 1H RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 14500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 48324333
GAS FIELD NAME...: KAWITT (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.9 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 2085 - GOHMERT GAS UNIT W#1 FULL WI DECIMAL = .716182 #WELLS: 1
RRC#, WELL#.....: 76401 - 1 RRC DIST...: 02 FULL RI DECIMAL = .283818 DEPTH: 14200

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 12865500
GAS FIELD NAME...: BUCHEL (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 1770 - EGG-JUNKER ETAL UNIT #2T,3 FULL WI DECIMAL = .867832 #WELLS: 1
RRC#, WELL#.....: 77252 - 2 T RRC DIST.: 02 FULL RI DECIMAL = .132168 DEPTH: 5512

OPERATOR#, AGENT#: 254443 - 15
OPERATOR NAME....: ESTATE OF JAMES L. N
GAS FIELD#.....: 03690754
GAS FIELD NAME...: ARNECKEVILLE (YEGUA 4870)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	6,340						
01	DEWITT COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	MEYERSVILLE ISD (DEW	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	DEWITT CO ROAD #4	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	2.0 D B: 1.500	De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 40
LAST YR GAS PROD: 678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 1770 - EGG-JUNKER ETAL UNIT #2T,3 FULL WI DECIMAL = .867832 #WELLS: 1
RRC#, WELL#.....: 78781 - 3 RRC DIST.: 02 FULL RI DECIMAL = .132168 DEPTH: 5512

OPERATOR#, AGENT#: 254443 - 15
OPERATOR NAME....: ESTATE OF JAMES L. N
GAS FIELD#.....: 03690754
GAS FIELD NAME...: ARNECKEVILLE (YEGUA 4870)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	DEWITT CO APPRAISAL	1.000000	6,340	0	0	0	0	0	0	0	0
01	DEWITT COUNTY	1.000000	6,340								
33	MEYERSVILLE ISD (DEW	1.000000	6,340								
64	DEWITT CO ROAD #4	1.000000	6,340								
66	DEWITT COUNTY MEDICA	1.000000	6,340								
69	PECAN VALLEY WATER D	1.000000	6,340								

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 2.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,400
LAST YR RI VAL: 26,890
LAST YR 8/8 VAL: 105,290

LAST YR OIL PROD: 24
LAST YR GAS PROD: 763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 2342 - JUNKER, EMILIE ET AL UNIT W#3 FULL WI DECIMAL = .765624 #WELLS: 1
RRC#, WELL#.....: 78977 - 3 RRC DIST..: 02 FULL RI DECIMAL = .234376 DEPTH: 5512

OPERATOR#, AGENT#: 254443 - 15
OPERATOR NAME....: ESTATE OF JAMES L. N
GAS FIELD#.....: 03690808
GAS FIELD NAME...: ARNECKEVILLE (YEGUA 5260)

ALT FRZ.:	ALT G\$ RRC:	1	0	705	0	47.12	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	2	0	671	0	47.80	3.61	3.61	.00	0
ALT LSE#:	HCG.....:	3	0	639	0	48.46	3.61	3.61	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	2,015	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	7,150	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	7,150	1	1949	0	1949	1764	185	173	558
33	MEYERSVILLE ISD (DEW	1.000000	7,150	2	1855	0	1855	1764	91	74	467
64	DEWITT CO ROAD #4	1.000000	7,150	3	1766	0	1766	1764	2	1	390
66	DEWITT COUNTY MEDICA	1.000000	7,150	=====	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	7,150		5570	0	5570	5292	278	248	1415

\$/BBLRESV:	.00	EQUIP VAL:	5,480		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	248	GAS VAL:	1,415
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,150	WI TOTAL:	5,730	RI TOTAL:	1,420

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,800		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	2.0 D B: 1.500	De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,350
LAST YR RI VAL:	4,010
LAST YR 8/8 VAL:	10,360

LAST YR OIL PROD:	34
LAST YR GAS PROD:	662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 1861 - FOSTER, WM. C. W#3

FULL WI DECIMAL = .740833

#WELLS: 1

RRC#, WELL#.....: 85771 - 3 RRC DIST...: 02

FULL RI DECIMAL = .259167

DEPTH: 5452

OPERATOR#, AGENT#: 531085 - 15

OPERATOR NAME....: MARWELL PETROLEUM LT

GAS FIELD#.....: 62700500

GAS FIELD NAME...: MOONEY, E.(YEGUA 5450)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 0 22,017 0 47.12 2.39 2.39 .00 0

2 0 20,917 0 47.80 2.38 2.38 .00 0

3 0 19,870 0 48.46 2.38 2.38 .00 0

4 0 18,877 0 49.15 2.38 2.38 .00 0

5 0 17,933 0 49.83 2.38 2.38 .00 0

6 0 17,036 0 50.54 2.38 2.38 .00 0

7 0 16,185 0 50.54 2.38 2.38 .00 0

00 DEWITT CO APPRAISAL 1.000000 86,440 0 132,835 0 0

01 DEWITT COUNTY 1.000000 86,440

34 CUERO ISD (DEWITT CO 1.000000 86,440

64 DEWITT CO ROAD #4 1.000000 86,440

66 DEWITT COUNTY MEDICA 1.000000 86,440

69 PECAN VALLEY WATER D 1.000000 86,440

1 38983 0 38983 28420 10,563 9,850 12773

2 36880 0 36880 28420 8,460 6,860 10600

3 35034 0 35034 28420 6,614 4,664 8833

4 33284 0 33284 28420 4,864 2,982 7361

5 31619 0 31619 28420 3,199 1,706 6134

6 30038 0 30038 28420 1,618 750 5111

7 28537 0 28537 28420 117 47 4260

234375 0 234375 198940 35,435 26,859 55072

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

WI PAYOUT: 4.3

RI PAYOUT: 4.4

8/8 VALUE: 86,440

WI TOTAL: 31,370

RI TOTAL: 55,070

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 61.9 D B: .001 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:

LAST YR GAS PROD: 21,965

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 3407 - WASKOW, HENRY W#A1 FULL WI DECIMAL = .853636 #WELLS: 1
RRC#, WELL#.....: 89213 - A 1 RRC DIST...: 02 FULL RI DECIMAL = .146364 DEPTH: 11000
OPERATOR#, AGENT#: 183056 -

OPERATOR NAME....: COWRIE ENERGY LLC
GAS FIELD#.....: 65937770
GAS FIELD NAME...: NORDHEIM (WILCOX 9900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/17/2026 MNRLTCUE

LEASE#, NAME..... 1370 - CHANDLER UNIT W#2 FULL WI DECIMAL = .724810 #WELLS: 1
RRC#, WELL#..... 93072 - 2 RRC DIST...: 02 FULL RI DECIMAL = .275190 DEPTH: 8156

OPERATOR#, AGENT#: 100467 - 400
OPERATOR NAME.... OLIPDP II, LLC
GAS FIELD#..... 99361355
GAS FIELD NAME... YOAKUM (WILCOX 8,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: 72 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.351700	2,570	0	0	0					0
01	DEWITT COUNTY	.351700	2,570								
31	YOAKUM ISD (DEWITT C	.351700	2,570								
62	DEWITT CO ROAD #2	.351700	2,570								
68	YOAKUM HOSPITAL DIST	.351700	2,570								
69	PECAN VALLEY WATER D	.351700	2,570								
83	YOAKUM ISD (LAVACA C	.648300	4,750								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.060 De/Dt: 10.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 3,282

REMARKS1: API 285.00548
REMARKS2:
MC1: D
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 2459 - KOENIG, EDWARD F W#1 FULL WI DECIMAL = .699831 #WELLS: 1
RRC#, WELL#.....: 107713 - 1 RRC DIST...: 02 FULL RI DECIMAL = .300169 DEPTH: 10238

OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
GAS FIELD#.....: 22148800
GAS FIELD NAME...: CUERO, S (BLK. 111 10,000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
33 MEYERSVILLE ISD (DEW 1.000000
64 DEWITT CO ROAD #4 1.000000
66 DEWITT COUNTY MEDICA 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/05/2026 MNRLCRA Y

LEASE#, NAME..... 3494 - WIGGINS, A.C. ET AL W#1 FULL WI DECIMAL = .708421 #WELLS: 1
RRC#, WELL#..... 111415 - 1 RRC DIST.: 02 FULL RI DECIMAL = .291579 DEPTH: 10185

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME.... FAULCONER ENERGY, LL
GAS FIELD#..... 99427240
GAS FIELD NAME... YORKTOWN (WILCOX 10100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 2947 - SAGER, ALBERT H. W#1 FULL WI DECIMAL = .786339 #WELLS: 1
RRC#, WELL#.....: 115578 - 1 RRC DIST...: 02 FULL RI DECIMAL = .213661 DEPTH: 14373
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480765
GAS FIELD NAME...: GUN POINT (WILCOX LOWER, GRAY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
33 MEYERSVILLE ISD (DEW 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 20.10 ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 21
LAST YR GAS PROD: 1,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/29/2026 MNRLCRA Y

LEASE#, NAME.....: 2340 - JUNKER, EMILIE ET AL UNIT W#1 FULL WI DECIMAL = .765624 #WELLS: 1
RRC#, WELL#.....: 121763 - 1 RRC DIST.: 02 FULL RI DECIMAL = .234376 DEPTH: 8550
OPERATOR#, AGENT#: 254443 - 15

OPERATOR NAME....: ESTATE OF JAMES L. N
GAS FIELD#.....: 03690808
GAS FIELD NAME...: ARNECKEVILLE (YEGUA 5260)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,320
01 DEWITT COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
33 MEYERSVILLE ISD (DEW 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.0 / 3.0
GAS: 2.3 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,920
LAST YR RI VAL: 31,350
LAST YR 8/8 VAL: 117,270

LAST YR OIL PROD: 132
LAST YR GAS PROD: 843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 6008 - LOVEL A. BLAIN III GU W#3 FULL WI DECIMAL = .776124 #WELLS: 1
RRC#, WELL#.....: 122511 - 3 RRC DIST.: 02 FULL RI DECIMAL = .223876 DEPTH: 14600
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
33 MEYERSVILLE ISD (DEW 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 11.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 114
LAST YR GAS PROD: 3,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 6035 - SIXJAY W#1 FULL WI DECIMAL = .779592 #WELLS: 1
RRC#, WELL#.....: 124560 - 1 RRC DIST...: 02 FULL RI DECIMAL = .220408 DEPTH: 12600
OPERATOR#, AGENT#: 100645 -

OPERATOR NAME....: MOSLEY OIL &GAS INC
GAS FIELD#.....: 33010025
GAS FIELD NAME...: FRIAR RANCH, S. (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	DEWITT CO ROAD #4	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,600			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 2191 - HARTMAN, VICTOR -A- W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 131249 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 5512
OPERATOR#, AGENT#: 103198 -

OPERATOR NAME....: LOS HIJOS DE SANCHEZ
GAS FIELD#.....: 03690808
GAS FIELD NAME...: ARNECKEVILLE (YEGUA 5260)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 6,340
01 DEWITT COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 MEYERSVILLE ISD (DEW 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/17/2026 MNRLTCUE

LEASE#, NAME.....: 6153 - FREUDE GAS UNIT FULL WI DECIMAL = .814273 #WELLS: 1
RRC#, WELL#.....: 141028 - 1 RRC DIST...: 02 FULL RI DECIMAL = .185727 DEPTH: 8627

OPERATOR#, AGENT#: 100467 - 400
OPERATOR NAME....: OLIPDP II, LLC
GAS FIELD#.....: 99361923
GAS FIELD NAME...: YOAKUM (8600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	1.000000	7,320							
				\$/BBLRESV:	.00	EQUIP VAL:	7,319			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.45	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	6.4 D B:	.537	De/Dt: 17.7 / 3.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 2,814

REMARKS1: API 285.32132
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/05/2026 MNRLCRAY

LEASE#, NAME..... 6141 - REMMERS W#4-U FULL WI DECIMAL = .726147 #WELLS: 1
RRC#, WELL#..... 141728 - 4-U RRC DIST.: 02 FULL RI DECIMAL = .273853 DEPTH: 12114
OPERATOR#, AGENT#: 103468 - 40

OPERATOR NAME.... IV STANDARD, LLC
GAS FIELD#..... 65943440
GAS FIELD NAME... NORDHEIM, SW. (12,000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 1.4 D B: 1.500 De/Dt: 5.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME..... 6111 - KUESTER W#1 FULL WI DECIMAL = .790344 #WELLS: 1
RRC#, WELL#..... 144275 - 1 RRC DIST...: 02 FULL RI DECIMAL = .209656 DEPTH: 16228
OPERATOR#, AGENT#: 100396 - 40

OPERATOR NAME.... FOWLER OIL & GAS LLC
GAS FIELD#..... 48198300
GAS FIELD NAME... KASPER, S. (KNAVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	523	75,514	0	47.12	2.70	2.72	.00	19477
00	DEWITT CO APPRAISAL	1.000000	485,220	2	491	71,828	0	47.80	2.70	2.72	.00	18549
01	DEWITT COUNTY	1.000000	485,220	3	463	68,485	0	48.46	2.70	2.72	.00	17733
31	YOAKUM ISD (DEWITT C	1.000000	485,220	4	437	65,440	0	49.15	2.70	2.71	.00	16975
62	DEWITT CO ROAD #2	1.000000	485,220	5	414	62,654	0	49.83	2.69	2.71	.00	16304
68	YOAKUM HOSPITAL DIST	1.000000	485,220	6	393	60,096	0	50.54	2.69	2.71	.00	15698
69	PECAN VALLEY WATER D	1.000000	485,220	7	376	57,741	0	50.54	2.69	2.71	.00	15019
				8	357	55,560	0	50.54	2.69	2.71	.00	14260
				9	342	53,539	0	50.54	2.69	2.71	.00	13661
				10	328	51,659	0	50.54	2.69	2.71	.00	13102
				11	315	49,906	0	50.54	2.69	2.71	.00	12582
				12	303	48,272	0	50.54	2.69	2.71	.00	12103
					=====	=====	=====					=====
					4,742	720,694	0					185,463

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

	1	161141	0	180618	112700	67,918	63,333	45171
	2	153276	0	171825	112700	59,125	47,942	37695
	3	146142	0	163875	112700	51,175	36,084	31536
	4	139644	0	156619	112700	43,919	26,928	26352
	5	133204	0	149508	112700	36,808	19,624	22138
	6	127766	0	143464	112700	30,764	14,263	18634
	7	122759	0	137778	112700	25,078	10,110	15699
	8	118122	0	132382	112700	19,682	6,900	13231
	9	113825	0	127486	112700	14,786	4,507	11177
	10	109828	0	122930	112700	10,230	2,712	9454
	11	106101	0	118683	112700	5,983	1,380	8007
	12	102627	0	114730	112700	2,030	407	6790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.14							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
	\$/BBLRESV: 6.74			EQUIP VAL:	5,152			
	\$/BBLPROD: 0			WI OIL VAL:	25,253		RI OIL VAL:	26,514
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5		GAS VAL:	219,369
				RI PAYOUT:	5.7		PRD VAL:	0
115,000								
				8/8 VALUE:	485,220	WI TOTAL:	239,340	RI TOTAL: 245,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 6.3 / 3.0
GAS: 212.3 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,520
LAST YR RI VAL: 84,400
LAST YR 8/8 VAL: 213,920

LAST YR OIL PROD: 567
LAST YR GAS PROD: 69,142

REMARKS1: W/O FROM RRC 138287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 6138 - DUBOSE -A- UNIT #2 FULL WI DECIMAL = .830924 #WELLS: 1
RRC#, WELL#.....: 144639 - 2 RRC DIST.: 01 FULL RI DECIMAL = .169076 DEPTH: 12126
OPERATOR#, AGENT#: 946195 - 84

OPERATOR NAME....: YATES ENERGY CORPORA
GAS FIELD#.....: 26261666
GAS FIELD NAME...: DUBOSE (EDWARDS -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.118810	930	0	0	0					0
01	DEWITT COUNTY	.118810	930								
35	WESTHOFF ISD	.118810	930								
61	DEWITT CO ROAD #1	.118810	930								
66	DEWITT COUNTY MEDICA	.118810	930								
69	PECAN VALLEY WATER D	.118810	930								
88	GONZALES CO	.881190	6,880								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 19.32 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1: DEWITT LSE #6138 (.1188%)
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 1862 - FORT WORTH NATL BK GU W#1,3 FULL WI DECIMAL = .840941 #WELLS: 1
RRC#, WELL#..... 144645 - 3 RRC DIST..: 02 FULL RI DECIMAL = .159059 DEPTH: 13792

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 12865500
GAS FIELD NAME... BUCHEL (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	55,498	0	47.12	2.14	2.14	.00	0
ALT JOB#:	UNIT.....:	2	0	52,725	0	47.80	2.14	2.14	.00	0
ALT LSE#:	HCG.....:	3	0	50,088	0	48.46	2.14	2.14	.00	0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	67,950	--							
01	DEWITT COUNTY	1.000000	67,950	1	99875	0	99875	88690	11,185	10,430	17693
32	YORKTOWN ISD	1.000000	67,950	2	94885	0	94885	88690	6,195	5,023	14745
63	DEWITT CO ROAD #3	1.000000	67,950	3	90139	0	90139	88690	1,449	1,022	12287
69	PECAN VALLEY WATER D	1.000000	67,950								
					284899	0	284899	266070	18,829	16,475	44725

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,475	GAS VAL:	44,725
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	67,950	WI TOTAL:	23,220	RI TOTAL:	44,730

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
90,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	156.0 D B:	.001 De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,270
LAST YR RI VAL: 56,030
LAST YR 8/8 VAL: 101,300

LAST YR OIL PROD: 1
LAST YR GAS PROD: 53,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME..... 6175 - SHEPPARD GAS UNIT W#2 FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#..... 148430 - 2 RRC DIST.: 02 FULL RI DECIMAL = .285000 DEPTH: 13900
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 12865500
GAS FIELD NAME... BUCHEL (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 92.3 D B: 1.500 De/Dt: 6.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 178
LAST YR GAS PROD: 32,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 6164 - KERLICK W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 149700 - 1 RRC DIST...: 02 FULL RI DECIMAL = .000000 DEPTH: 11315
OPERATOR#, AGENT#: 777367 -

OPERATOR NAME....: SHINER EXPLORATION,
GAS FIELD#.....: 40617563
GAS FIELD NAME...: HENZE (WILCOX 9700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 6213 - KUESTER UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 162215 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 14505
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 176.9 D B: 1.500 De/Dt: 9.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 68,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 8834 - ZENGERLE W#3

FULL WI DECIMAL = 1.000000

#WELLS: 1

RRC#, WELL#.....: 163945 - 3 RRC DIST...: 02

FULL RI DECIMAL = .000000

DEPTH: 5512

OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES

GAS FIELD#.....: 03690116

GAS FIELD NAME...: ARNECKEVILLE (FRIO 2520)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	6,340						
01	DEWITT COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	MEYERSVILLE ISD (DEW	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	DEWITT CO ROAD #4	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	6,340						
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,340
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-31334
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME.....: 6236 - CARROLL-MCMANUS W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 166826 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 11031
OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME....: FLINT OAK ENERGY, LL
GAS FIELD#.....: 12649166
GAS FIELD NAME...: BRUSHY CREEK (WILCOX -S-1-1120

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....:
ALT LSE#: 90241 HCG.....:
ALT RRC#: 166826 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.382000	2,980	0	0	0					0
01	DEWITT COUNTY	.382000	2,980								
31	YOAKUM ISD (DEWITT C	.382000	2,980								
62	DEWITT CO ROAD #2	.382000	2,980								
68	YOAKUM HOSPITAL DIST	.382000	2,980								
69	PECAN VALLEY WATER D	.382000	2,980								
83	YOAKUM ISD (LAVACA C	.618000	4,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.500 De/Dt: 10.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 30
LAST YR GAS PROD: 1,938

REMARKS1:
REMARKS2: 38.2% DEWITT 61.8% LAVACA
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME..... 6224 - KUESTER UNIT W#2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 169016 - 2H RRC DIST... 02

FULL RI DECIMAL = .250000

DEPTH: 16500

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME.... ATLAS OPERATING LLC

GAS FIELD#..... 99361142

GAS FIELD NAME... YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	49,400	1			19,804	0	47.12	1.12	1.12	.00	0
01	DEWITT COUNTY	1.000000	49,400	2			17,682	0	47.80	1.12	1.12	.00	0
31	YOAKUM ISD (DEWITT C	1.000000	49,400	3			16,054	0	48.46	1.12	1.12	.00	0
62	DEWITT CO ROAD #2	1.000000	49,400	4			14,751	0	49.15	1.12	1.12	.00	0
68	YOAKUM HOSPITAL DIST	1.000000	49,400	5			13,685	0	49.83	1.12	1.12	.00	0
69	PECAN VALLEY WATER D	1.000000	49,400	6			12,794	0	50.54	1.12	1.12	.00	0
				7			12,035	0	50.54	1.12	1.12	.00	0
				8			11,379	0	50.54	1.12	1.12	.00	0
				9			10,805	0	50.54	1.12	1.12	.00	0
							=====	=====					=====
							0	128,989	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	16635	0	16635	8820	7,815	7,287	5193
2	14853	0	14853	8820	6,033	4,892	4068
3	13485	0	13485	8820	4,665	3,289	3239
4	12391	0	12391	8820	3,571	2,190	2611
5	11495	0	11495	8820	2,675	1,426	2125
6	10747	0	10747	8820	1,927	893	1742
7	10109	0	10109	8820	1,289	520	1438
8	9558	0	9558	8820	738	259	1192
9	9076	0	9076	8820	256	78	993
	=====	=====	=====	=====	=====	=====	=====
	108349	0	108349	79380	28,969	20,834	22601

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

*** PARAMETERS ***

\$/BBLRESV: .00 EQUIP VAL: 5,964

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 6.1 GAS VAL: 20,834 GAS VAL: 22,601

RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 49,400 WI TOTAL: 26,800 RI TOTAL: 22,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 57.8 D B: 1.500 De/Dt: 11.6 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,910

LAST YR RI VAL: 30,990

LAST YR 8/8 VAL: 70,900

LAST YR OIL PROD:

LAST YR GAS PROD: 26,094

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/19/2026 MNRLTCUE

LEASE#, NAME.....: 6228 - CARROLL-MCMANUS 2 W#2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 170197 - 2 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 11055
OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME....: FLINT OAK ENERGY, LL
GAS FIELD#.....: 12649166
GAS FIELD NAME...: BRUSHY CREEK (WILCOX -S-1-1120

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....:
ALT LSE#: 90226 HCG.....:
ALT RRC#: 170197 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.382000	2,980	0	0	0					0
01	DEWITT COUNTY	.382000	2,980								
31	YOAKUM ISD (DEWITT C	.382000	2,980								
62	DEWITT CO ROAD #2	.382000	2,980								
68	YOAKUM HOSPITAL DIST	.382000	2,980								
69	PECAN VALLEY WATER D	.382000	2,980								
83	YOAKUM ISD (LAVACA C	.618000	4,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,801

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,660
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 8,230

LAST YR OIL PROD: 17
LAST YR GAS PROD: 700

REMARKS1:
REMARKS2: 38.2% DEWITT 61.8% LAVACA
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 7677 - REIFFERT-THOMAS G. U. #1 W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 171298 - 1 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 14622
OPERATOR#, AGENT#: 100645 -

OPERATOR NAME....: MOSLEY OIL & GAS INC
GAS FIELD#.....: 33010025
GAS FIELD NAME...: FRIAR RANCH, S. (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-31830
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 5/11/2026 MNRLTCUE

```
LEASE#, NAME.....:      6269 - MATTHEWS W#1          FULL WI DECIMAL = .803104          #WELLS:      1
RRC#, WELL#.....:  171515 -      1    RRC DIST... 02  FULL RI DECIMAL = .196896          DEPTH: 14048
```

OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME.....: FLINT OAK ENERGY, LL

GAS FIELD#.....: 12656350

GAS FIELD NAME...: BRUSHY CREEK, S. (WILCOX 13900

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....	0	4,027	0

ALT RRC#:	515	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE

---	-----	-----		1	7018	0	7018	4900	2,118	1,975	1612

```
00 DEWITT CO APPRAISAL .277000 3,060 | =====
```

01	DEWITT COUNTY	.277000	3,060		7018	0	7018	4900	2,118	1,975	1612

31	YOAKUM ISD (DEWITT C	.277000	3,060

62	DEWITT CO ROAD #2	.277000	3,060		\$/BBLRESV:	.00	EQUIP VAL:	7,435

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 13.9 D B: .814 De/Dt: 36.1 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,510

LAST YR RI VAL: 15,210

LAST YR 8/8 VAL: 57,720

LAST YR OIL PROD: 13

LAST YR GAS PROD: 11,151

REMARKS1: API 285.32586

REMARKS2:

MC1: D

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME..... 6238 - STEINMANN W#2H FULL WI DECIMAL = .793406 #WELLS: 1
RRC#, WELL#..... 171588 - 2H RRC DIST...: 02 FULL RI DECIMAL = .206594 DEPTH: 14410
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME.... ATLAS OPERATING LLC
GAS FIELD#..... 99361142
GAS FIELD NAME... YOAKUM (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	106,700	0	47.12	1.12	1.12	.00	0
ALT JOB#:	UNIT.....:	2	0	101,363	0	47.80	1.12	1.12	.00	0
ALT LSE#:	HCG.....:	3	0	96,296	0	48.46	1.12	1.12	.00	0
ALT RRC#:	GRAPH.....:	4	0	91,483	0	49.15	1.12	1.12	.00	0
		=====	=====	=====	=====					=====
			0	395,842	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	102,350	1	94815	0	94815	80850	13,965	13,022	23123
01	DEWITT COUNTY	1.000000	102,350	2	90073	0	90073	80850	9,223	7,479	19269
31	YOAKUM ISD (DEWITT C	1.000000	102,350	3	85570	0	85570	80850	4,720	3,328	16057
62	DEWITT CO ROAD #2	1.000000	102,350	4	81293	0	81293	80850	443	272	13382
68	YOAKUM HOSPITAL DIST	1.000000	102,350		=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	102,350		351751	0	351751	323400	28,351	24,101	71831

\$/BBLRESV:	.00	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,101	GAS VAL:	71,831
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	102,350	WI TOTAL:	30,520	RI TOTAL:	71,830

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
82,500		
100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	299.9	D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	9,400
LAST YR RI VAL:	21,730
LAST YR 8/8 VAL:	31,130

LAST YR OIL PROD:
LAST YR GAS PROD: 108,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/17/2026 MNRLTCUE

LEASE#, NAME.....: 6265 - LAMPLEY O A GU 1 W#5,6 FULL WI DECIMAL = .815869 #WELLS: 1
RRC#, WELL#.....: 171822 - 5 RRC DIST...: 02 FULL RI DECIMAL = .184131 DEPTH: 14083
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214537
GAS FIELD NAME...: DRY HOLLOW (ROCHELLE SAND)

ALT FRZ.:				ALT G\$ RRC:	2	0	19,560	0	46.44	2.70	2.70	.00	0
ALT JOB#:				UNIT.....:	3	0	18,070	0	47.08	2.70	2.70	.00	0
ALT LSE#:				HCG.....:	4	0	16,717	0	47.76	2.70	2.70	.00	0
ALT RRC#:				GRAPH.....:	5	0	15,485	0	48.43	2.69	2.69	.00	0
					6	0	14,361	0	49.11	2.69	2.69	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	0	13,333	0	49.11	2.69	2.69	.00	0
---	-----	-----	-----		8	0	12,395	0	49.11	2.69	2.69	.00	0
83	YOAKUM ISD (LAVACA C	.227000	38,720		9	0	11,535	0	49.11	2.69	2.69	.00	0
					10	0	10,747	0	49.11	2.69	2.69	.00	0
					11	0	10,022	0	49.11	2.69	2.69	.00	0
					12	0	9,357	0	49.11	2.69	2.69	.00	0
					13	0	8,744	0	49.11	2.69	2.69	.00	0
					14	0	8,180	0	49.11	2.69	2.69	.00	0
					15	0	7,658	0	49.11	2.69	2.69	.00	0
					16	0	7,178	0	49.11	2.69	2.69	.00	0
					=====	=====	=====		=====				=====
						0	204,542	0					0

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	46700	0	46700	15680	31,020	28,926	9872
				2	43088	0	43088	15680	27,408	22,224	7989
*** PARAMETERS ***				3	39805	0	39805	15680	24,125	17,011	6474
				4	36825	0	36825	15680	21,145	12,965	5254
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				5	33985	0	33985	15680	18,305	9,759	4253
YRS FLAT: FMVF: 8/8 RES:				6	31518	0	31518	15680	15,838	7,343	3460
				7	29262	0	29262	15680	13,582	5,476	2818
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.14				8	27203	0	27203	15680	11,523	4,040	2298
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14				9	25316	0	25316	15680	9,636	2,937	1876
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				10	23586	0	23586	15680	7,906	2,096	1533
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	21995	0	21995	15680	6,315	1,456	1254
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	20536	0	20536	15680	4,856	973	1027
				13	19190	0	19190	15680	3,510	612	842
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	17953	0	17953	15680	2,273	344	691
-----				15	16807	0	16807	15680	1,127	149	567
16,000				16	15753	0	15753	15680	73	8	466
				=====	=====	=====	=====	=====	=====	=====	=====
					449522	0	449522	250880	198,642	116,319	50674

\$/BBLRESV: .00		EQUIP VAL: 3,577	
\$/BBLPROD: 0		WI OIL VAL: 0 RI OIL VAL: 0	
WI PAYOUT: 4.9		GAS VAL: 116,319 GAS VAL: 50,674	
RI PAYOUT: 5.8		PRD VAL: 0 PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 170,570 WI TOTAL: 119,900 RI TOTAL: 50,670
GAS: 60.5 D B: .214 De/Dt: 7.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,810
LAST YR RI VAL: 72,060
LAST YR 8/8 VAL: 241,870

LAST YR OIL PROD:
LAST YR GAS PROD: 23,125

REMARKS1: API 285.32663
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 6286 - CAMPBELL-HAHN UNIT #1 FULL WI DECIMAL = .778785 #WELLS: 1
RRC#, WELL#.....: 172244 - 1 RRC DIST.: 01 FULL RI DECIMAL = .221215 DEPTH: 12365

OPERATOR#, AGENT#: 946195 - 84
OPERATOR NAME....: YATES ENERGY CORPORA
GAS FIELD#.....: 26261666
GAS FIELD NAME...: DUBOSE (EDWARDS -A-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.579500	4,530							
01	DEWITT COUNTY	.579500	4,530	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	.579500	4,530	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	.579500	4,530	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	.579500	4,530	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.579500	4,530			=====				=====
88	GONZALES CO	.420500	3,280	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.3 D B: .001 De/Dt: 70.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,420
LAST YR RI VAL: 57,140
LAST YR 8/8 VAL: 167,560

LAST YR OIL PROD:
LAST YR GAS PROD: 12,421

REMARKS1: SMILEY-NIXON ISD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 6010 - HAUN, ELENA ET AL W#1 FULL WI DECIMAL = .642243 #WELLS: 1
RRC#, WELL#.....: 172634 - 1 RRC DIST...: 02 FULL RI DECIMAL = .357757 DEPTH: 15909
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 9,250
01 DEWITT COUNTY 1.000000 9,250 \$/BBLRESV: .00 EQUIP VAL: 9,252
33 MEYERSVILLE ISD (DEW 1.000000 9,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 9,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 9,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 9,250

8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD: 49
LAST YR GAS PROD: 499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 5/11/2026 MNRLTCUE

LEASE#, NAME..... 6266 - CARROLL-MCMANUS #3 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#..... 172676 - 3 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 11156
OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME.... FLINT OAK ENERGY, LL
GAS FIELD#..... 12649166
GAS FIELD NAME... BRUSHY CREEK (WILCOX -S-1-1120

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: 676 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.382000	2,980		0	0	0					0
01	DEWITT COUNTY	.382000	2,980									
31	YOAKUM ISD (DEWITT C	.382000	2,980									
62	DEWITT CO ROAD #2	.382000	2,980									
68	YOAKUM HOSPITAL DIST	.382000	2,980									
69	PECAN VALLEY WATER D	.382000	2,980									
83	YOAKUM ISD (LAVACA C	.618000	4,830									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .750 De/Dt: 5.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,610
LAST YR RI VAL: 4,930
LAST YR 8/8 VAL: 16,540

LAST YR OIL PROD: 22
LAST YR GAS PROD: 758

REMARKS1:
REMARKS2:
MC1: D
MC2:

REMARKS1:
REMARKS2: P&A'D 2021
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 6253 - REIFFERT -A- G. U. W#1 FULL WI DECIMAL = .728830 #WELLS: 1
RRC#, WELL#.....: 173618 - 1 RRC DIST.: 02 FULL RI DECIMAL = .271170 DEPTH: 15075
OPERATOR#, AGENT#: 100645 -

OPERATOR NAME....: MOSLEY OIL & GAS INC
GAS FIELD#.....: 33010025
GAS FIELD NAME...: FRIAR RANCH, S. (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	1.000000							
64	DEWITT CO ROAD #4	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,600			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 6261 - KOENIG UNIT "B" W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 173789 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 10804

OPERATOR#, AGENT#: 470566 - 978
OPERATOR NAME....: KLOTZMAN, M. S. EXPL
GAS FIELD#.....: 50042852
GAS FIELD NAME...: KOENIG, NORTH (10,800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	1.000000							
64	DEWITT CO ROAD #4	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 04/19/23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/19/2026 MNRLTCUE

LEASE#, NAME.....: 6260 - STEINMANN ESTATE W#1 FULL WI DECIMAL = .801066 #WELLS: 1
RRC#, WELL#.....: 173808 - 1 RRC DIST...: 02 FULL RI DECIMAL = .198934 DEPTH: 11276

OPERATOR#, AGENT#: 273933 - 40
OPERATOR NAME....: FLINT OAK ENERGY, LL
GAS FIELD#.....: 12649166
GAS FIELD NAME...: BRUSHY CREEK (WILCOX -S-1-1120

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....:
ALT LSE#: 90321 HCG.....:
ALT RRC#: 173808 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.459000	3,590	0	0	0					0
01	DEWITT COUNTY	.459000	3,590								
31	YOAKUM ISD (DEWITT C	.459000	3,590								
62	DEWITT CO ROAD #2	.459000	3,590								
68	YOAKUM HOSPITAL DIST	.459000	3,590								
69	PECAN VALLEY WATER D	.459000	3,590								
83	YOAKUM ISD (LAVACA C	.541000	4,230								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,601

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.8 D B: 1.500 De/Dt: 5.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,990
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 14,080

LAST YR OIL PROD: 34
LAST YR GAS PROD: 2,011

REMARKS1:
REMARKS2: 45.9% DEWITT 54.1% LAVACA
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRA Y

LEASE#, NAME.....: 6278 - COOLEY M E W#3 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 174766 - 3 RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 13650
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62157830
GAS FIELD NAME...: MISSION VALLEY, W.(WILCOX 1060

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
81	MEYERSVILLE ISD (VIC	1.000000	9,080	1	0	1,880	0	46.44	2.12	2.12	.00	0
				2	0	1,788	0	47.09	2.12	2.12	.00	0
					=====	=====	=====					=====
					0	3,668	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
81	MEYERSVILLE ISD (VIC	1.000000	9,080	1	2909	0	2909	2744	165	153	1003
				2	2767	0	2767	2744	23	18	830
					=====	=====	=====	=====	=====	=====	=====
					5676	0	5676	5488	188	171	1833

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.35 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.3 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME..... 7827 - CLIFFORD F. SPIES GU 1 W#4 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#..... 174916 - 4 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 11195
OPERATOR#, AGENT#: 102116 -

OPERATOR NAME.... IP WELL SERVICE LLC
GAS FIELD#..... 99432900
GAS FIELD NAME... YORKTOWN, S (WILCOX 11100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
32	YORKTOWN ISD	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	DEWITT CO ROAD #4	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/23/2026 MNRLSVIL

LEASE#, NAME.....: 6295 - HENSON GAS UNIT #1H FULL WI DECIMAL = .727267 #WELLS: 1
RRC#, WELL#.....: 176160 - 1H RRC DIST.: 02 FULL RI DECIMAL = .272733 DEPTH: 13008
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....:
ALT LSE#: 91084 HCG.....:
ALT RRC#: 176160 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.600000	4,690	0	0	0					0
01	DEWITT COUNTY	.600000	4,690								
31	YOAKUM ISD (DEWITT C	.600000	4,690								
62	DEWITT CO ROAD #2	.600000	4,690								
68	YOAKUM HOSPITAL DIST	.600000	4,690								
69	PECAN VALLEY WATER D	.600000	4,690								
83	YOAKUM ISD (LAVACA C	.400000	3,120								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,198

REMARKS1:
REMARKS2: 60% DEWITT 40% LAVACA
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 6/25/2026 MNRLCRA Y

LEASE#, NAME.....: 6326 - COLETO POINT W#1 FULL WI DECIMAL = .716512 #WELLS: 1
RRC#, WELL#.....: 176813 - 1 RRC DIST...: 02 FULL RI DECIMAL = .283488 DEPTH: 15500
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62157750
GAS FIELD NAME...: MISSION VALLEY, W. (WILCOX G)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	9,250							
				\$/BBLRESV:	.00	EQUIP VAL:	9,252			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		9,250	WI TOTAL:	9,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
53,040		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	116.9 D B:	.001 De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	18,180
LAST YR	RI VAL:	44,000
LAST YR	8/8 VAL:	62,180

LAST YR OIL PROD:	
LAST YR GAS PROD:	38,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 6189 - KULAWIK W#3 FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 177060 - 3 RRC DIST...: 02 FULL RI DECIMAL = .290000 DEPTH: 11200
OPERATOR#, AGENT#: 631633 - 40

OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 99427600
GAS FIELD NAME...: YORKTOWN (WILCOX 11,000 LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,900			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 6/19/2026 MNRLTCUE

LEASE#, NAME..... 6318 - STEINMANN EST #1-1/WEIDMAN #1 FULL WI DECIMAL = .801065 #WELLS: 1
RRC#, WELL#..... 178808 - 1 RRC DIST.: 02 FULL RI DECIMAL = .198935 DEPTH: 15000
OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME.... FLINT OAK ENERGY, LL
GAS FIELD#..... 12656350
GAS FIELD NAME... BRUSHY CREEK, S. (WILCOX 13900

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.459000	4,250							
01	DEWITT COUNTY	.459000	4,250							
31	YOAKUM ISD (DEWITT C	.459000	4,250	\$/BBLRESV:	.00	EQUIP VAL:	9,252			
62	DEWITT CO ROAD #2	.459000	4,250			WI OIL VAL:	0	RI OIL VAL:	0	
68	YOAKUM HOSPITAL DIST	.459000	4,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
69	PECAN VALLEY WATER D	.459000	4,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
83	YOAKUM ISD (LAVACA C	.541000	5,000				=====		=====	
				8/8 VALUE:	9,250	WI TOTAL:	9,250	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 63.45	GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,001			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	2.0 D B: 1.500	De/Dt:	6.8 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	20,720
LAST YR RI VAL:	4,390
LAST YR 8/8 VAL:	25,110

LAST YR OIL PROD:	158
LAST YR GAS PROD:	7,960

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 8683 - JULIA MOTT GAS UNIT NO.2A W#4H FULL WI DECIMAL = .743696

RRC#, WELL#.....: 178893 - 4H RRC DIST.: 02 FULL RI DECIMAL = .256304

#WELLS: 1

DEPTH: 7659

OPERATOR#, AGENT#: 280875 - 40

OPERATOR NAME....: FOUNDATION ENERGY MA

GAS FIELD#.....: 99361142

GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,320						
01	DEWITT COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
31	YOAKUM ISD (DEWITT C	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,320			=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 13.2 D B: 1.400 De/Dt: 6.2 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:

LAST YR GAS PROD: 6,346

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 6/23/2026 MNRLTCUE

LEASE#, NAME.....: 6332 - HENSON GAS UNIT #2H FULL WI DECIMAL = .727267 #WELLS: 1
RRC#, WELL#.....: 179325 - 2H RRC DIST...: 02 FULL RI DECIMAL = .272733 DEPTH: 11226

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.600000								
01	DEWITT COUNTY	.600000								
31	YOAKUM ISD (DEWITT C	.600000		\$/BBLRESV: .00		EQUIP VAL:		0		
62	DEWITT CO ROAD #2	.600000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
68	YOAKUM HOSPITAL DIST	.600000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
69	PECAN VALLEY WATER D	.600000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
83	YOAKUM ISD (LAVACA C	.400000								
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRA Y

LEASE#, NAME.....: 6305 - KARL W#1H FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 179899 - 1H RRC DIST...: 02 FULL RI DECIMAL = .210000 DEPTH: 14182
OPERATOR#, AGENT#: 280875 - 40

OPERATOR NAME....: FOUNDATION ENERGY MA
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 184.8 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,640
LAST YR RI VAL: 114,780
LAST YR 8/8 VAL: 321,420

LAST YR OIL PROD:
LAST YR GAS PROD: 82,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRAY

LEASE#, NAME.....: 6324 - COOLEY M E W#6 FULL WI DECIMAL = .747967 #WELLS: 1
RRC#, WELL#.....: 180502 - 6 RRC DIST...: 02 FULL RI DECIMAL = .252033 DEPTH: 11500
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62157830
GAS FIELD NAME...: MISSION VALLEY, W.(WILCOX 1060

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	20.9 D B:	1.500	De/Dt: 5.0 / 3.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	7,810
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	7,810

LAST YR	OIL PROD:	
LAST YR	GAS PROD:	7,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRAY

LEASE#, NAME.....: 6328 - OHRT-HEINOLD W#1 FULL WI DECIMAL = .758561 #WELLS: 1
RRC#, WELL#.....: 180862 - 1 RRC DIST...: 02 FULL RI DECIMAL = .241439 DEPTH: 10700
OPERATOR#, AGENT#: 266906 - 15

OPERATOR NAME....: FIELD PETROLEUM CORP
GAS FIELD#.....: 62150600
GAS FIELD NAME...: MISSION VALLEY (10,220)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	339		62,081		0	46.44	2.42	2.42	.00	11942
				2	308		58,978		0	47.09	2.42	2.42	.00	11002
				3	282		56,031		0	47.76	2.42	2.42	.00	10217
				4	259		53,229		0	48.44	2.42	2.42	.00	9517
				5	243		50,565		0	49.11	2.42	2.42	.00	9052
				6	226		48,036		0	49.81	2.42	2.42	.00	8539
				7	214		45,634		0	49.81	2.42	2.42	.00	8086
				8	203		43,355		0	49.81	2.42	2.42	.00	7670
81	MEYERSVILLE ISD (VIC	.747000	309,470	9	192		41,189		0	49.81	2.42	2.42	.00	7255
				10	182		39,129		0	49.81	2.42	2.42	.00	6877
				11	175		37,173		0	49.81	2.42	2.42	.00	6612
				12	168		35,316		0	49.81	2.42	2.42	.00	6348
				13	160		33,553		0	49.81	2.42	2.42	.00	6045
					2,951		604,269		0					109,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113963	0	125905	66150	59,755	55,481	37369
2	108267	0	119269	66150	53,119	42,517	30783
3	102857	0	113074	66150	46,924	32,378	25377
4	97713	0	107230	66150	41,080	24,436	20926
5	92823	0	101875	66150	35,725	18,320	17288
6	88181	0	96720	66150	30,570	13,513	14272
7	83771	0	91857	66150	25,707	9,797	11787
8	79588	0	87258	66150	21,108	6,934	9736
9	75611	0	82866	66150	16,716	4,734	8040
10	71830	0	78707	66150	12,557	3,066	6640
11	68239	0	74851	66150	8,701	1,831	5491
12	64830	0	71178	66150	5,028	913	4541
13	61594	0	67639	66150	1,489	233	3752
	1109267	0	1218429	859950	358,479	214,153	196002

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	8.57	EQUIP VAL:	4,140
67,500				\$/BBLPROD:	0	WI OIL VAL:	19,186
				WI PAYOUT:	4.5	GAS VAL:	194,966
				RI PAYOUT:	5.5	PRD VAL:	0
				8/8 VALUE:	414,290	WI TOTAL:	218,290
						RI TOTAL:	196,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.400 De/Dt: 10.0 / 3.0
GAS: 174.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,110
LAST YR RI VAL: 303,570
LAST YR 8/8 VAL: 770,680

LAST YR OIL PROD: 378
LAST YR GAS PROD: 60,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME..... 6311 - GARRETT GAS UNIT W#2H FULL WI DECIMAL = .815644 #WELLS: 1
RRC#, WELL#..... 180883 - 2H RRC DIST.: 02 FULL RI DECIMAL = .184356 DEPTH: 17660
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME.... ATLAS OPERATING LLC
GAS FIELD#..... 99361142
GAS FIELD NAME... YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 9,250
01 DEWITT COUNTY 1.000000 9,250 \$/BBLRESV: .00 EQUIP VAL: 9,252
31 YOAKUM ISD (DEWITT C 1.000000 9,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 9,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 9,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 9,250
8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.9 D B: 1.500 De/Dt: 7.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 3,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME.....: 6331 - BOOTHE W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 181299 - 1 RRC DIST...: 02 FULL RI DECIMAL = .260000 DEPTH: 7515

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 12656350
GAS FIELD NAME...: BRUSHY CREEK, S. (WILCOX 13900

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRAY

```
LEASE#, NAME.....:      6428 - ARCO COOLEY W#4                FULL WI DECIMAL = .800000                #WELLS:      1
RRC#, WELL#.....:  182781 -      4      RRC DIST... 02      FULL RI DECIMAL = .200000                DEPTH: 11600
```

OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
GAS FIELD#.....								
GAS FIELD NAME....								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

AL T	RRC#:	GRAPH	YR	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE

[illegible][illegible]

\$ /BBI RESV: .00 EQUIP VAL : 0

\$/BBL PROD:	0	WT OTI VAL:	0	RT OTI VAL:	0

WT PAYOUT:	0	GAS VAL:	0

WT PAYOUT:	10	GAS VAL:	0	GAS VAL:	0
RT PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE :	0	WT TOTAL :	0	RT TOTAL :	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.35 GAS WI GR PRICE: 6.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

PRD WELL HEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OTI BOPD	GAS MCF/D	PROD BBL/D

CHL EXP \$/HR	CHL BOLD	CHL HED/D	PROD BOLD
-----	-----	-----	-----

100 0 99 100 0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Pt: /

GAS:	M	B:	De/Pt:	/

PRD: M B: De/Dt: /

PROD WELLS: E0 SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

SERV	WELLS	EQ	SCH#	VAL
TN1	WELLS	EQ	SCH#	VAL

COMPRESSORS: HP: VAL:

OTHER EQ. VALUE (BCNLD) :

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL :

LAST YR OTI PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1 •

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME..... 6344 - HARRISON ET AL GAS UNIT W#1 FULL WI DECIMAL = .761274 #WELLS: 1
RRC#, WELL#..... 188223 - 1 RRC DIST.: 02 FULL RI DECIMAL = .238726 DEPTH: 14500
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME.... NOG PRODUCTION & OPE
GAS FIELD#..... 65943330
GAS FIELD NAME... NORDHEIM, SW. (11,400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/19/2026 MNRLTCUE

LEASE#, NAME.....: 6345 - LAMPLEY O A GU 1 W#14 FULL WI DECIMAL = .815869 #WELLS: 1
RRC#, WELL#.....: 188640 - 14 RRC DIST.: 02 FULL RI DECIMAL = .184131 DEPTH: 14247
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214537
GAS FIELD NAME...: DRY HOLLOW (ROCHELLE SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	.227000	1,770							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.45	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	4.0 D B:	1.125 De/Dt:	7.3 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:	2
LAST YR GAS PROD:	1,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC C0#: 285 LAVACA				LAST UPDATE: 4/19/2026 MNRLTCUE			
LEASE#, NAME.....: 6358 - BRUSHY CREEK G U W# 18				FULL WI DECIMAL = .874897				#WELLS: 1			
RRC#, WELL#.....: 188920 - 18 RRC DIST..: 02				FULL RI DECIMAL = .125103				DEPTH: 15000			
OPERATOR#, AGENT#: 681327 -											
OPERATOR NAME....: PROLINE ENERGY RESOU				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 12649166				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRUSHY CREEK (WILCOX -S-1-1120				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		HCG.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
---	----	-----	-----	0	0	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	.400000									
01	DEWITT COUNTY	.400000		\$/BBLRESV:	.00	EQUIP VAL:		0			
31	YOAKUM ISD (DEWITT C	.400000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	.400000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	.400000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
69	PECAN VALLEY WATER D	.400000									
83	YOAKUM ISD (LAVACA C	.600000		8/8 VALUE:		WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 285.32915
REMARKS2:
MC1: D
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME..... 6373 - PEDERNALES W#1 FULL WI DECIMAL = .776845 #WELLS: 1
RRC#, WELL#..... 193766 - 1 RRC DIST...: 02 FULL RI DECIMAL = .223155 DEPTH: 10833
OPERATOR#, AGENT#: 531085 - 15

OPERATOR NAME.... MARWELL PETROLEUM LT
GAS FIELD#..... 21045350
GAS FIELD NAME... COTTONWOOD CREEK,E. (MIDDLE WX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	370,040	1	1,559		14,227	0	47.12	2.52	2.52	.00	57067
01	DEWITT COUNTY	1.000000	370,040	2	1,482		13,515	0	47.80	2.52	2.52	.00	55031
33	MEYERSVILLE ISD (DEW	1.000000	370,040	3	1,404		12,838	0	48.46	2.52	2.52	.00	52855
64	DEWITT CO ROAD #4	1.000000	370,040	4	1,337		12,196	0	49.15	2.52	2.52	.00	51049
66	DEWITT COUNTY MEDICA	1.000000	370,040	5	1,268		11,586	0	49.83	2.52	2.52	.00	49084
69	PECAN VALLEY WATER D	1.000000	370,040	6	1,204		11,007	0	50.54	2.52	2.52	.00	47271
				7	1,145		10,456	0	50.54	2.52	2.52	.00	44955
				8	1,087		9,932	0	50.54	2.52	2.52	.00	42678
				9	1,032		9,437	0	50.54	2.52	2.52	.00	40518
				10	981		8,965	0	50.54	2.52	2.52	.00	38516
				11	930		8,515	0	50.54	2.52	2.52	.00	36513
				12	884		8,089	0	50.54	2.52	2.52	.00	34707
				13	840		7,687	0	50.54	2.52	2.52	.00	32980
				14	797		7,302	0	50.54	2.52	2.52	.00	31292
				15	758		6,937	0	50.54	2.52	2.52	.00	29760
				16	720		6,590	0	50.54	2.52	2.52	.00	28268
				17	684		6,260	0	50.54	2.52	2.52	.00	26855
				18	648		5,946	0	50.54	2.52	2.52	.00	25442
				19	616		5,652	0	50.54	2.52	2.52	.00	24185
					=====		=====	=====					=====
					19,376		177,137	0					749,026

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
MO SHIFT: 12	1	27851	0	84918	33810	51,108	47,658	22848
DISC: 15.0	2	26458	0	81489	33810	47,679	38,662	19231
YRS FLAT:	3	25132	0	77987	33810	44,177	31,149	16145
FMVF:	4	23875	0	74924	33810	41,114	25,209	13605
8/8 RES:	5	22681	0	71765	33810	37,955	20,236	11432
OIL WELLHEAD PRICE: 65.30	6	21548	0	68819	33810	35,009	16,231	9616
GAS WI GR PRICE: 2.94	7	20469	0	65424	33810	31,614	12,745	8019
OIL %TAX ALLOWABLE: 9.6	8	19443	0	62121	33810	28,311	9,925	6678
GAS RI GR PRICE: 2.94	9	18474	0	58992	33810	25,182	7,677	5563
TYPE..(USNPQLHCT)..: U	10	17550	0	56066	33810	22,256	5,900	4639
GRAV SCHED#/DEGREE: /	11	16669	0	53182	33810	19,372	4,465	3860
PRD WELLHEAD PRICE:	12	15835	0	50542	33810	16,732	3,354	3217
ADDL GAS PRICES? N	13	15048	0	48028	33810	14,218	2,478	2682
OP EXP \$/YR	14	14295	0	45587	33810	11,777	1,785	2233
OIL BOPD	15	13580	0	43340	33810	9,530	1,256	1863
GAS MCF/D	16	12901	0	41169	33810	7,359	844	1551
PROD BBL/D	17	12255	0	39110	33810	5,300	528	1293
	18	11640	0	37082	33810	3,272	284	1076
	19	11065	0	35250	33810	1,440	109	896
		=====	=====	=====	=====	=====	=====	=====
		346769	0	1095795	642390	453,405	230,495	136447

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 5.0 / 3.0
GAS: 40.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,010
LAST YR RI VAL: 115,640
LAST YR 8/8 VAL: 277,650

LAST YR OIL PROD: 1,404
LAST YR GAS PROD: 15,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 6/25/2026 MNRLCRA Y

LEASE#, NAME.....: 6426 - COOLEY M E W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 194567 - 1 RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 11500
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62157332
GAS FIELD NAME...: MISSION VALLEY, WEST (MASSIVE-

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				527	13,530	0	46.44	2.04	2.04	.00	17866
=====				=====	=====	=====	=====	=====	=====	=====	=====
				527	13,530	0					17,866
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20149	0	38015	34760	3,255	3,021	13111	
81				MEYERSVILLE ISD (VIC	1.000000	23,570					
-----				-----	-----	-----	-----	-----	-----	-----	-----
				20149	0	38015	34760	3,255	3,021	13111	

\$/BBLRESV: 3.69 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 1,420 RI OIL VAL: 6,162
WI PAYOUT: .0 GAS VAL: 1,601 GAS VAL: 6,949
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,570 WI TOTAL: 10,460 RI TOTAL: 13,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.35 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,470			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 40.0 D B: .010 De/Dt: 14.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,490
LAST YR RI VAL: 50,500
LAST YR 8/8 VAL: 82,990

LAST YR OIL PROD: 971
LAST YR GAS PROD: 29,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRA Y

LEASE#, NAME..... 6377 - REMMERS (DEEP) W#7 FULL WI DECIMAL = .714965 #WELLS: 1
RRC#, WELL#..... 196959 - 7 RRC DIST...: 02 FULL RI DECIMAL = .285035 DEPTH: 12610
OPERATOR#, AGENT#: 100310 -

OPERATOR NAME.... WEST TEXAS SYNDICATE
GAS FIELD#..... 65943500
GAS FIELD NAME... NORDHEIM, SW. (12,600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/05/2026 MNRLCRAY

LEASE#, NAME.....: 6385 - REMMERS (DEEP) W#6 FULL WI DECIMAL = .714964 #WELLS: 1
RRC#, WELL#.....: 197946 - 6 RRC DIST...: 02 FULL RI DECIMAL = .285036 DEPTH: 14545
OPERATOR#, AGENT#: 103468 - 40

OPERATOR NAME....: IV STANDARD, LLC
GAS FIELD#.....: 65943500
GAS FIELD NAME...: NORDHEIM, SW. (12,600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 1.3 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/23/2026 MNRLTCUE

LEASE#, NAME.....: 6390 - WENDT W#1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 198016 - 1 RRC DIST...: 02 FULL RI DECIMAL = .280000 DEPTH: 6050
OPERATOR#, AGENT#: 635131 - 84

OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 99363460
GAS FIELD NAME...: YOAKUM, N. (UPR. WILCOX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	1.000000	6,340							
				\$/BBLRESV:	.00	EQUIP VAL:	6,343			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.45	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: .751	De/Dt: 28.2 / 3.0
GAS:	17.9 D	B: .721	De/Dt: 29.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,340
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	6,340

LAST YR OIL PROD:	83
LAST YR GAS PROD:	7,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/19/2026 MNRLTCUE

LEASE#, NAME.....: 6397 - HENLEY GU #1 FULL WI DECIMAL = .750251 #WELLS: 1
RRC#, WELL#.....: 198764 - 1 RRC DIST...: 02 FULL RI DECIMAL = .249749 DEPTH: 14000
OPERATOR#, AGENT#: 450261 - 15

OPERATOR NAME....: KALER ENERGY CORP.
GAS FIELD#.....: 42528950
GAS FIELD NAME...: HOPE (14,000)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	.230300	1,800	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .711 De/Dt: 32.2 / 3.0
GAS: 26.1 D B: .832 De/Dt: 29.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 222
LAST YR GAS PROD: 7,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRAY

LEASE#, NAME.....: 6393 - COOLEY M E W#13 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 198951 - 13 RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 10998
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62157830
GAS FIELD NAME...: MISSION VALLEY, W.(WILCOX 1060

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	21.3 D B: 1.300	De/Dt: 10.0 /	3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 6,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRAY

LEASE#, NAME..... 6394 - COOLEY M E W#14 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#..... 198956 - 14 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 11000
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME.... PROLINE ENERGY RESOU
GAS FIELD#..... 62157830
GAS FIELD NAME... MISSION VALLEY, W.(WILCOX 1060

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 2.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	10.3 D B:	.001 De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/19/2026 MNRLTCUE

```
LEASE#, NAME.....:    6436 - HENLEY GU #2                FULL WI DECIMAL = .750250                #WELLS:      1
RRC#, WELL#.....:   202541 -      2      RRC DIST...: 02  FULL RI DECIMAL = .249750                DEPTH: 14000
```

OPERATOR#, AGENT#: 450261 - 15

OPERATOR NAME.....: KALER ENERGY CORP.

GAS FIELD#.....: 42528950

GAS FIELD NAME...: HOPE (14,000)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE

83 YOAKUM ISD (LAVACA C .230300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	----	-----
	=====	=====	=====					=====
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

A diagram showing a 10x10 grid divided into 10 smaller 2x2 blocks. Each block is labeled with a 0.

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 1.95

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

REMARKS1: API 469-33514
REMARKS2: P&A'D 12/02/2022
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRAY

LEASE#, NAME.....: 6423 - COOLEY M E W#15 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 203616 - 15 RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 11000
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62157830
GAS FIELD NAME...: MISSION VALLEY, W.(WILCOX 1060

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	7.0 D B: 1.500	De/Dt:	6.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/01/2026 MNRLCRAY

LEASE#, NAME.....: 6412 - BELL, W. T. GAS UNIT W#2 FULL WI DECIMAL = .747788 #WELLS: 1
RRC#, WELL#.....: 205709 - 2 RRC DIST.: 02 FULL RI DECIMAL = .252212 DEPTH: 13700

OPERATOR#, AGENT#: 701613 - 40
OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 46166180
GAS FIELD NAME...: JENNIE BELL (WILCOX 11500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0	0	0	0
01	DEWITT COUNTY	1.000000	7,810						
34	CUERO ISD (DEWITT CO	1.000000	7,810						
64	DEWITT CO ROAD #4	1.000000	7,810						
66	DEWITT COUNTY MEDICA	1.000000	7,810						
69	PECAN VALLEY WATER D	1.000000	7,810						

				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.4 D B: 1.500 De/Dt: 23.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,100
LAST YR RI VAL: 120,420
LAST YR 8/8 VAL: 183,520

LAST YR OIL PROD: 369
LAST YR GAS PROD: 6,356

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/25/2026 MNRLCRAY

LEASE#, NAME.....: 6440 - COLETO POINT W#2 FULL WI DECIMAL = .716512 #WELLS: 1
RRC#, WELL#.....: 207640 - 2 RRC DIST...: 02 FULL RI DECIMAL = .283488 DEPTH: 13500
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62157750
GAS FIELD NAME...: MISSION VALLEY, W. (WILCOX G)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	11.0 D B:	1.500 De/Dt:	6.8 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,740

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME.....: 6441 - BELL, W. T. GAS UNIT W#3 FULL WI DECIMAL = .747788 #WELLS: 1
RRC#, WELL#.....: 207937 - 3 RRC DIST.: 02 FULL RI DECIMAL = .252212 DEPTH: 13000
OPERATOR#, AGENT#: 701613 - 40

OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 46166180
GAS FIELD NAME...: JENNIE BELL (WILCOX 11500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810						
34	CUERO ISD (DEWITT CO	1.000000	7,810						
64	DEWITT CO ROAD #4	1.000000	7,810						
66	DEWITT COUNTY MEDICA	1.000000	7,810						
69	PECAN VALLEY WATER D	1.000000	7,810						

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,470			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 48.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,460
LAST YR RI VAL: 111,890
LAST YR 8/8 VAL: 208,350

LAST YR OIL PROD: 757
LAST YR GAS PROD: 15,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRA Y

LEASE#, NAME.....: 6457 - MOTT, JULIA GAS UNIT 2A W#6H FULL WI DECIMAL = .743696 #WELLS: 1
RRC#, WELL#.....: 208887 - 6H RRC DIST.: 02 FULL RI DECIMAL = .256304 DEPTH: 14393
OPERATOR#, AGENT#: 280875 - 40

OPERATOR NAME....: FOUNDATION ENERGY MA
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 240.2 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,910
LAST YR RI VAL: 220,180
LAST YR 8/8 VAL: 473,090

LAST YR OIL PROD:
LAST YR GAS PROD: 94,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/05/2026 MNRLCRA Y

LEASE#, NAME.....: 6474 - REMMERS (DEEP) GAS UNIT W#3 FULL WI DECIMAL = .727012 #WELLS: 1
RRC#, WELL#.....: 209487 - 3 RRC DIST.: 02 FULL RI DECIMAL = .272988 DEPTH: 13750
OPERATOR#, AGENT#: 103468 - 40

OPERATOR NAME....: IV STANDARD, LLC
GAS FIELD#.....: 65943355
GAS FIELD NAME...: NORDHEIM, SW. (11,600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.3 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 99
LAST YR GAS PROD: 8,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 2312 - HUTCHISON, E.B. W#1 FULL WI DECIMAL = .733456 #WELLS: 1
RRC#, WELL#.....: 211060 - 1 RRC DIST...: 02 FULL RI DECIMAL = .266544 DEPTH: 5372

OPERATOR#, AGENT#: 848561 - 15
OPERATOR NAME....: TEXEGY OPERATING COM
GAS FIELD#.....: 03690100
GAS FIELD NAME...: ARNECKEVILLE (FRIO 2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
33 MEYERSVILLE ISD (DEW 1.000000
64 DEWITT CO ROAD #4 1.000000
66 DEWITT COUNTY MEDICA 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: P&A'D 2021
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/19/2026 MNRLTCUE

```
LEASE#, NAME.....:    6481 - SAMPLES W#1                FULL WI DECIMAL = .791003                #WELLS:      1
RRC#, WELL#.....:  211477 -      1    RRC DIST... 02    FULL RI DECIMAL = .208997                DEPTH: 10500
```

OPERATOR#, AGENT#: 100467 - 400

OPERATOR NAME....: OLIPDP II, LLC

GAS FIELD#.....: 99361200

GAS FIELD NAME...: YOAKUM (LOWER WILCOX)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE

83	YOAKUM ISD (LAVACA C	1.000000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD: 44

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6475 - MOTT, JULIA GAS UNIT 5 W#9 FULL WI DECIMAL = .755116 #WELLS: 1
RRC#, WELL#.....: 212209 - 9 RRC DIST.: 02 FULL RI DECIMAL = .244884 DEPTH: 10400
OPERATOR#, AGENT#: 280875 - 40

OPERATOR NAME....: FOUNDATION ENERGY MA
GAS FIELD#.....: 99361335
GAS FIELD NAME...: YOAKUM (WILCOX 7450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 39.7 D B: 1.500 De/Dt: 9.7 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 69
LAST YR GAS PROD: 14,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

```
LEASE#, NAME.....:    6467 - BLACKWELL W#1          FULL WI DECIMAL = .754403          #WELLS:      1
RRC#, WELL#.....:  212281 -      1    RRC DIST...: 02  FULL RI DECIMAL = .245597          DEPTH: 13900
```

OPERATOR NAME....	MOSLEY OIL & GAS INC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	33010025		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	FRIAR RANCH, S. (CONSOLIDATED)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT USE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100																																																																																																																																																																																																																																	
Population	7.9	8.1	8.3	8.5	8.7	8.9	9.1	9.3	9.5	9.7	9.9	10.1	10.3	10.5	10.7	10.9	11.1	11.3	11.5	11.7	11.9	12.1	12.3	12.5	12.7	12.9	13.1	13.3	13.5	13.7	13.9	14.1	14.3	14.5	14.7	14.9	15.1	15.3	15.5	15.7	15.9	16.1	16.3	16.5	16.7	16.9	17.1	17.3	17.5	17.7	17.9	18.1	18.3	18.5	18.7	18.9	19.1	19.3	19.5	19.7	19.9	20.1	20.3	20.5	20.7	20.9	21.1	21.3	21.5	21.7	21.9	22.1	22.3	22.5	22.7	22.9	23.1	23.3	23.5	23.7	23.9	24.1	24.3	24.5	24.7	24.9	25.1	25.3	25.5	25.7	25.9	26.1	26.3	26.5	26.7	26.9	27.1	27.3	27.5	27.7	27.9	28.1	28.3	28.5	28.7	28.9	29.1	29.3	29.5	29.7	29.9	30.1	30.3	30.5	30.7	30.9	31.1	31.3	31.5	31.7	31.9	32.1	32.3	32.5	32.7	32.9	33.1	33.3	33.5	33.7	33.9	34.1	34.3	34.5	34.7	34.9	35.1	35.3	35.5	35.7	35.9	36.1	36.3	36.5	36.7	36.9	37.1	37.3	37.5	37.7	37.9	38.1	38.3	38.5	38.7	38.9	39.1	39.3	39.5	39.7	39.9	40.1	40.3	40.5	40.7	40.9	41.1	41.3	41.5	41.7	41.9	42.1	42.3	42.5	42.7	42.9	43.1	43.3	43.5	43.7	43.9	44.1	44.3	44.5	44.7	44.9	45.1	45.3	45.5	45.7	45.9	46.1	46.3	46.5	46.7	46.9	47.1	47.3	47.5	47.7	47.9	48.1	48.3	48.5	48.7	48.9	49.1	49.3	49.5	49.7	49.9	50.1	50.3	50.5	50.7	50.9	51.1	51.3	51.5	51.7	51.9	52.1	52.3	52.5	52.7	52.9	53.1	53.3	53.5	53.7	53.9	54.1	54.3	54.5	54.7	54.9	55.1	55.3	55.5	55.7	55.9	56.1	56.3	56.5	56.7	56.9	57.1	57.3	57.5	57.7	57.9	58.1	58.3	58.5	58.7	58.9	59.1	59.3	59.5	59.7	59.9	60.1	60.3	60.5	60.7	60.9	61.1	61.3	61.5	61.7	61.9	62.1	62.3	62.5	62.7	62.9	63.1	63.3	63.5	63.7	63.9	64.1	64.3	64.5	64.7	64.9	65.1	65.3	65.5	65.7	65.9	66.1	66.3	66.5	66.7	66.9	67.1	67.3	67.5	67.7	67.9	68.1	68.3	68.5	68.7	68.9	69.1	69.3	69.5	69.7	69.9	70.1	70.3	70.5	70.7	70.9</

[illegible]

-----	-----	-----	-----		0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.0000000	

01	DEWITT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0

34	CUERO ISD (DEWITT CO 1.0000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

64	DEWITT CO ROAD #4	1.0000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0

66	DEWITT COUNTY MEDICA	1.0000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D

.....

.....

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Pt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: E0 SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6464 - BELL, W. T. GAS UNIT W#4 FULL WI DECIMAL = .747788 #WELLS: 1
RRC#, WELL#.....: 212472 - 4 RRC DIST.: 02 FULL RI DECIMAL = .252212 DEPTH: 11524
OPERATOR#, AGENT#: 701613 - 40
OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 46166180
GAS FIELD NAME...: JENNIE BELL (WILCOX 11500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 CUERO ISD (DEWITT CO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6494 - REIFFERT "D" W#4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 214750 - 4 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 5700
OPERATOR#, AGENT#: 100412 -

OPERATOR NAME.... BEAVER OIL & GAS OPE
GAS FIELD#..... 75745700
GAS FIELD NAME... REIFFERT (YEGUA 5600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	30,596	0	47.12	1.97	1.97	.00	0
				2	0	29,064	0	47.80	1.96	1.96	.00	0
				3	0	27,609	0	48.46	1.96	1.96	.00	0
				4	0	26,230	0	49.15	1.96	1.96	.00	0
				5	0	24,920	0	49.83	1.96	1.96	.00	0
				6	0	23,672	0	50.54	1.96	1.96	.00	0
				7	0	22,488	0	50.54	1.96	1.96	.00	0
				8	0	21,364	0	50.54	1.96	1.96	.00	0
00	DEWITT CO APPRAISAL	1.000000	201,900	9	0	20,296	0	50.54	1.96	1.96	.00	0
01	DEWITT COUNTY	1.000000	201,900	10	0	19,282	0	50.54	1.96	1.96	.00	0
34	CUERO ISD (DEWITT CO	1.000000	201,900	11	0	18,319	0	50.54	1.96	1.96	.00	0
64	DEWITT CO ROAD #4	1.000000	201,900	12	0	17,401	0	50.54	1.96	1.96	.00	0
66	DEWITT COUNTY MEDICA	1.000000	201,900	13	0	16,530	0	50.54	1.96	1.96	.00	0
69	PECAN VALLEY WATER D	1.000000	201,900	14	0	15,705	0	50.54	1.96	1.96	.00	0
				15	0	14,921	0	50.54	1.96	1.96	.00	0
				16	0	14,178	0	50.54	1.96	1.96	.00	0
				17	0	13,466	0	50.54	1.96	1.96	.00	0
				18	0	12,793	0	50.54	1.96	1.96	.00	0
				19	0	12,154	0	50.54	1.96	1.96	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	380,988	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	45206	0	45206	17640	27,566	25,705	14113
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	42724	0	42724	17640	25,084	20,340	11700
YRS FLAT:	FMVF:	8/8 RES:		3	40585	0	40585	17640	22,945	16,179	9749
				4	38558	0	38558	17640	20,918	12,826	8125
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.29			5	36632	0	36632	17640	18,992	10,126	6771
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29			6	34798	0	34798	17640	17,158	7,955	5642
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	33057	0	33057	17640	15,417	6,215	4702
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	31405	0	31405	17640	13,765	4,825	3918
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	29835	0	29835	17640	12,195	3,718	3265
				10	28345	0	28345	17640	10,705	2,838	2721
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	26929	0	26929	17640	9,289	2,141	2268
				12	25579	0	25579	17640	7,939	1,591	1889
18,000				13	24299	0	24299	17640	6,659	1,161	1575
				14	23086	0	23086	17640	5,446	825	1312
100.0 99				15	21934	0	21934	17640	4,294	566	1094
				16	20842	0	20842	17640	3,202	367	912
				17	19795	0	19795	17640	2,155	215	759
				18	18806	0	18806	17640	1,166	101	633
				19	17866	0	17866	17640	226	17	527
				=====	=====	=====	=====	=====	=====	=====	=====
					560281	0	560281	335160	225,121	117,711	81675

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 86.0 D B: .001 De/Dt: 5.0 / 3.0 \$/BBLRESV: .00 EQUIP VAL: 2,510
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 117,711 GAS VAL: 81,675
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,950
LAST YR RI VAL: 84,250
LAST YR 8/8 VAL: 196,200

LAST YR OIL PROD: 23
LAST YR GAS PROD: 26,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6498 - BARRE W#1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 215306 - 1 RRC DIST...: 02 FULL RI DECIMAL = .255000 DEPTH: 16600
OPERATOR#, AGENT#: 891175 - 40

OPERATOR NAME....: WAGNER OIL COMPANY
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
33 MEYERSVILLE ISD (DEW 1.000000
64 DEWITT CO ROAD #4 1.000000
66 DEWITT COUNTY MEDICA 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME..... 6500 - CLARK GAS UNIT W#1 FULL WI DECIMAL = .758345 #WELLS: 1
RRC#, WELL#..... 215517 - 1 RRC DIST.: 02 FULL RI DECIMAL = .241655 DEPTH: 11100

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME.... PETROVYBE OPCO LLC
GAS FIELD#..... 95252090
GAS FIELD NAME... WARMSLEY (KORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME..... 6508 - LEMMONS GAS UNIT W#1T FULL WI DECIMAL = .769725 #WELLS: 1
RRC#, WELL#..... 215583 - 1 T RRC DIST.: 02 FULL RI DECIMAL = .230275 DEPTH: 9985

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME.... PETROVYBE OPCO LLC
GAS FIELD#..... 95252630
GAS FIELD NAME... WARMSLEY (VAUGHN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRA Y

LEASE#, NAME..... 6490 - BELL, W. T. GAS UNIT W#6 FULL WI DECIMAL = .747788 #WELLS: 1
RRC#, WELL#..... 216418 - 6 RRC DIST..: 02 FULL RI DECIMAL = .252212 DEPTH: 11524
OPERATOR#, AGENT#: 701613 - 40

OPERATOR NAME.... REMORA OPERATING, LL
GAS FIELD#..... 46166180
GAS FIELD NAME... JENNIE BELL (WILCOX 11500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	31,230	1	456	7,643	0	47.12	3.14	3.14	.00	16067
01	DEWITT COUNTY	1.000000	31,230	2	433	6,913	0	47.80	3.14	3.14	.00	15477
34	CUERO ISD (DEWITT CO	1.000000	31,230		=====	=====	=====					=====
64	DEWITT CO ROAD #4	1.000000	31,230		889	14,556	0					31,544
66	DEWITT COUNTY MEDICA	1.000000	31,230									
69	PECAN VALLEY WATER D	1.000000	31,230									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					17946	0	34013	30291	3,722	3,470	10744	
					16232	0	31709	30292	1,417	1,149	8787	
					=====	=====	=====	=====	=====	=====	=====	=====
					34178	0	65722	60583	5,139	4,619	19531	
					\$/BBLRESV: 3.33		EQUIP VAL:	7,081				
					\$/BBLPROD: 0		WI OIL VAL:	2,217		RI OIL VAL:	9,374	
					WI PAYOUT: .0		GAS VAL:	2,402		GAS VAL:	10,157	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	31,230	WI TOTAL:	11,700		RI TOTAL:	19,530	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 5.0 / 3.0
GAS: 22.1 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,990
LAST YR RI VAL: 95,740
LAST YR 8/8 VAL: 234,730

LAST YR OIL PROD: 501
LAST YR GAS PROD: 11,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 469 VICTORIA LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 6628 - COOLEY, M.E. W#12 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 216505 - 12 RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 10855
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62150025
GAS FIELD NAME...: MISSION VALLEY (WILCOX 9000)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,773	0	46.44	2.13	2.13	.00	0
ALT JOB#:	UNIT.....:	2	0	1,688	0	47.09	2.13	2.13	.00	0
ALT LSE#:	HCG.....:	3	0	1,609	0	47.76	2.13	2.13	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,543	0	48.44	2.13	2.13	.00	0
		5	0	1,481	0	49.11	2.13	2.13	.00	0
		6	0	1,426	0	49.81	2.13	2.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,374	0	49.81	2.13	2.13	.00	0
---	-----	-----	-----	8	0	1,328	0	49.81	2.13	2.13	.00	0
81	MEYERSVILLE ISD (VIC	1.000000	12,680	9	0	1,286	0	49.81	2.13	2.13	.00	0
				10	0	1,246	0	49.81	2.13	2.13	.00	0
				11	0	1,209	0	49.81	2.13	2.13	.00	0
				12	0	1,173	0	49.81	2.13	2.13	.00	0
				13	0	1,138	0	49.81	2.13	2.13	.00	0

					=====	=====				=====
					0	18,274	0			0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2757	0	2757	1764	993	922	951
				2	2625	0	2625	1764	861	689	787
				3	2502	0	2502	1764	738	509	652
				4	2399	0	2399	1764	635	378	544
				5	2303	0	2303	1764	539	276	454
				6	2217	0	2217	1764	453	200	380
				7	2136	0	2136	1764	372	142	318
				8	2065	0	2065	1764	301	99	268
				9	2000	0	2000	1764	236	67	226
				10	1937	0	1937	1764	173	42	190
				11	1880	0	1880	1764	116	24	160
				12	1824	0	1824	1764	60	11	135
				13	1769	0	1769	1764	5	1	114

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8	2065	0	2065	1764	301	99	268
YRS FLAT:	FMVF:	8/8 RES:	9	2000	0	2000	1764	236	67	226
			10	1937	0	1937	1764	173	42	190
OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 2.48		11	1880	0	1880	1764	116	24	160
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48		12	1824	0	1824	1764	60	11	135
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	1769	0	1769	1764	5	1	114
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			28414	0	28414	22932	5,482	3,360	5179

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
1,800				WI PAYOUT: .0	GAS VAL: 3,360
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0

				8/8 VALUE:	12,680	WI TOTAL:	7,500	RI TOTAL:	5,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 469 VICTORIA LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 6548 - COOLEY M E W#11 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 218789 - 11 RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 11005
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 62150380
GAS FIELD NAME...: MISSION VALLEY (8300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

81	MEYERSVILLE ISD (VIC	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.35 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.2 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6491 - BELL, W. T. GAS UNIT W#7

FULL WI DECIMAL = .747788

#WELLS: 1

RRC#, WELL#..... 219810 - 7 RRC DIST..: 02

FULL RI DECIMAL = .252212

DEPTH: 13100

OPERATOR#, AGENT#: 701613 - 40

OPERATOR NAME.... REMORA OPERATING, LL

GAS FIELD#..... 46166180

GAS FIELD NAME... JENNIE BELL (WILCOX 11500)

ALT FRZ.:	ALT G\$ RRC:	1	2,802	64,179	0	47.12	2.81	2.81	.00	98731
ALT JOB#:	UNIT.....:	2	2,664	60,971	0	47.80	2.80	2.80	.00	95223
ALT LSE#:	HCG.....:	3	2,531	57,921	0	48.46	2.80	2.80	.00	91718
ALT RRC#:	GRAPH.....:	4	2,403	55,026	0	49.15	2.80	2.80	.00	88319
		5	2,284	52,274	0	49.83	2.80	2.80	.00	85107
		6	2,169	49,661	0	50.54	2.80	2.80	.00	81973

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,061	47,178	0	50.54	2.80	2.80	.00	77892
---	-----	-----	-----	8	1,957	44,821	0	50.54	2.80	2.80	.00	73961
00	DEWITT CO APPRAISAL	1.000000	716,790	9	1,860	42,579	0	50.54	2.80	2.80	.00	70295
01	DEWITT COUNTY	1.000000	716,790	10	1,766	40,451	0	50.54	2.80	2.80	.00	66743
34	CUERO ISD (DEWITT CO	1.000000	716,790	11	1,676	38,430	0	50.54	2.80	2.80	.00	63341
64	DEWITT CO ROAD #4	1.000000	716,790									
66	DEWITT COUNTY MEDICA	1.000000	716,790		24,173	553,491	0					893,303
69	PECAN VALLEY WATER D	1.000000	716,790									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	134858	0	233589	141120	92,469	86,227	73789
				2	127661	0	222884	141120	81,764	66,300	61760
				3	121275	0	212993	141120	71,873	50,679	51771
				4	115214	0	203533	141120	62,413	38,267	43396
				5	109452	0	194559	141120	53,439	28,492	36389
				6	103981	0	185954	141120	44,834	20,786	30508
				7	98782	0	176674	141120	35,554	14,334	25426
				8	93846	0	167807	141120	26,687	9,355	21184
				9	89152	0	159447	141120	18,327	5,586	17657
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	84697	0	151440	141120	10,320	2,735	14710
YRS FLAT:	FMVF:	8/8 RES:		11	80465	0	143806	141120	2,686	619	12253

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.27				1159383	0	2052686	1552320	500,366	323,380	388843
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
144,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.9 D B: .001 De/Dt: 5.0 / 3.0

GAS: 180.4 D B: .001 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 833,030

LAST YR RI VAL: 646,620

LAST YR 8/8 VAL: 1,479,650

LAST YR OIL PROD: 1,576

LAST YR GAS PROD: 40,984

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME.....: 6532 - KNANDEL GAS UNIT W#2 FULL WI DECIMAL = .770211 #WELLS: 1
RRC#, WELL#.....: 221807 - 2 RRC DIST...: 02 FULL RI DECIMAL = .229789 DEPTH: 10718
OPERATOR#, AGENT#: 101779 - 650

OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 95256575
GAS FIELD NAME...: WARMSLEY, S. (10550)

ALT FRZ.:	ALT G\$ RRC:	1	208	18,845	0	47.12	3.57	3.57	.00	7549
ALT JOB#:	UNIT.....:	2	197	17,935	0	47.80	3.57	3.57	.00	7253
ALT LSE#:	HCG.....:	3	187	17,130	0	48.46	3.56	3.56	.00	6980
ALT RRC#:	GRAPH.....:	4	179	16,408	0	49.15	3.56	3.56	.00	6776
		5	168	15,757	0	49.83	3.56	3.56	.00	6448
		6	159	15,170	0	50.54	3.56	3.56	.00	6189
		7	152	14,630	0	50.54	3.56	3.56	.00	5917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	208	18,845	0	47.12	3.57	3.57	.00	7549
00	DEWITT CO APPRAISAL	1.000000	115,440	2	197	17,935	0	47.80	3.57	3.57	.00	7253
01	DEWITT COUNTY	1.000000	115,440	3	187	17,130	0	48.46	3.56	3.56	.00	6980
30	NORDHEIM ISD	1.000000	115,440	4	179	16,408	0	49.15	3.56	3.56	.00	6776
63	DEWITT CO ROAD #3	1.000000	115,440	5	168	15,757	0	49.83	3.56	3.56	.00	6448
69	PECAN VALLEY WATER D	1.000000	115,440	6	159	15,170	0	50.54	3.56	3.56	.00	6189
				7	152	14,630	0	50.54	3.56	3.56	.00	5917

00	DEWITT CO APPRAISAL	1.000000	115,440	1,250	115,875	0						47,112
01	DEWITT COUNTY	1.000000	115,440									
30	NORDHEIM ISD	1.000000	115,440									
63	DEWITT CO ROAD #3	1.000000	115,440									
69	PECAN VALLEY WATER D	1.000000	115,440									
				1	51817	0	59366	45080	14,286	13,322		16588
				2	49315	0	56568	45080	11,488	9,315		13866
				3	46970	0	53950	45080	8,870	6,254		11599
				4	44990	0	51766	45080	6,686	4,100		9764
				5	43205	0	49653	45080	4,573	2,438		8215
				6	41595	0	47784	45080	2,704	1,253		6935
				7	40115	0	46032	45080	952	384		5860
					318007	0	365119	315560	49,559	37,066		72827

*** PARAMETERS ***				\$/BBLRESV:	4.97	EQUIP VAL:	5,548					
				\$/BBLPROD:	0	WI OIL VAL:	4,783	RI OIL VAL:	9,397			
				WI PAYOUT:	4.3	GAS VAL:	32,283	GAS VAL:	63,430			
				RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0			
				8/8 VALUE:	115,440	WI TOTAL:	42,610	RI TOTAL:	72,830			

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 53.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 101,210
LAST YR RI VAL: 117,290
LAST YR 8/8 VAL: 218,500

LAST YR OIL PROD: 100
LAST YR GAS PROD: 17,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6533 - BELL, W. T. GAS UNIT W#8 FULL WI DECIMAL = .747787 #WELLS: 1
RRC#, WELL#.....: 221829 - 8 RRC DIST.: 02 FULL RI DECIMAL = .252213 DEPTH: 13100

OPERATOR#, AGENT#: 701613 - 40
OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 46166180
GAS FIELD NAME...: JENNIE BELL (WILCOX 11500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 16

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRA Y

LEASE#, NAME..... 6541 - CLARK GAS UNIT II W#1 FULL WI DECIMAL = .766698 #WELLS: 1
RRC#, WELL#..... 223305 - 1 RRC DIST.: 02 FULL RI DECIMAL = .233302 DEPTH: 10800

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME.... PETROVYBE OPCO LLC
GAS FIELD#..... 18063500
GAS FIELD NAME... CHRISTMAS, DEEP (WILCOX 10800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6555 - BOOTHE GAS UNIT #1 FULL WI DECIMAL = .820726 #WELLS: 1
RRC#, WELL#.....: 224292 - 1 RRC DIST...: 02 FULL RI DECIMAL = .179274 DEPTH: 12000
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 81265500
GAS FIELD NAME...: SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 4.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 8339 - JOHNSON GAS UNIT W#1 FULL WI DECIMAL = .792782 #WELLS: 1
RRC#, WELL#.....: 224342 - 1 RRC DIST...: 02 FULL RI DECIMAL = .207218 DEPTH: 14740
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 31487500
GAS FIELD NAME...: FLINTSTONE (CRETACEOUS CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD .700000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 YORKTOWN ISD .300000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 DEWITT CO ROAD #3 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32122
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAV

LEASE#, NAME..... 6590 - W. T. BELL GAS UNIT W#10 FULL WI DECIMAL = .747788 #WELLS: 1
RRC#, WELL#..... 227723 - 10 RRC DIST..: 02 FULL RI DECIMAL = .252212 DEPTH: 13000
OPERATOR#, AGENT#: 701613 - 40

OPERATOR NAME.... REMORA OPERATING, LL
GAS FIELD#..... 46166180
GAS FIELD NAME... JENNIE BELL (WILCOX 11500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	203,800	1	655	17,070	0	47.12	3.29	3.29	.00	23079
01	DEWITT COUNTY	1.000000	203,800	2	598	16,219	0	47.80	3.29	3.29	.00	21375
34	CUERO ISD (DEWITT CO	1.000000	203,800	3	551	15,408	0	48.46	3.29	3.29	.00	19967
64	DEWITT CO ROAD #4	1.000000	203,800	4	513	14,636	0	49.15	3.29	3.29	.00	18855
66	DEWITT COUNTY MEDICA	1.000000	203,800	5	481	13,904	0	49.83	3.29	3.29	.00	17923
69	PECAN VALLEY WATER D	1.000000	203,800	6	453	13,209	0	50.54	3.28	3.28	.00	17120
				7	429	12,547	0	50.54	3.28	3.28	.00	16213
				8	408	11,921	0	50.54	3.28	3.28	.00	15420
				9	390	11,328	0	50.54	3.28	3.28	.00	14739
				10	373	10,759	0	50.54	3.28	3.28	.00	14097
				11	357	10,220	0	50.54	3.28	3.28	.00	13492
					=====	=====	=====					=====
					5,208	147,221	0					192,280

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	41996	0	65075	37240	27,835	25,956	20556
2	39902	0	61277	37240	24,037	19,491	16980
3	37907	0	57874	37240	20,634	14,549	14067
4	36008	0	54863	37240	17,623	10,805	11698
5	34207	0	52130	37240	14,890	7,939	9750
6	32398	0	49518	37240	12,278	5,692	8124
7	30775	0	46988	37240	9,748	3,930	6762
8	29239	0	44659	37240	7,419	2,601	5638
9	27785	0	42524	37240	5,284	1,611	4709
10	26389	0	40486	37240	3,246	861	3932
11	25067	0	38559	37240	1,319	304	3286
	=====	=====	=====	=====	=====	=====	=====
	361673	0	553953	409640	144,313	93,739	105502

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.500 De/Dt: 9.2 / 3.0
GAS: 48.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,300
LAST YR RI VAL: 64,870
LAST YR 8/8 VAL: 116,170

LAST YR OIL PROD: 721
LAST YR GAS PROD: 17,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6583 - LOVEL A BLAIN III GU W#4 FULL WI DECIMAL = .776124 #WELLS: 1
RRC#, WELL#.....: 228086 - 4 RRC DIST.: 02 FULL RI DECIMAL = .223876 DEPTH: 11000
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
33	MEYERSVILLE ISD (DEW	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
64	DEWITT CO ROAD #4	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.500	De/Dt: 5.0 / 3.0
GAS:	5.8 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 65
LAST YR GAS PROD: 1,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 4/23/2026 MNRLTCUE

LEASE#, NAME.....: 6607 - KUESTER OCHOA W#4 FULL WI DECIMAL = .753660 #WELLS: 1
RRC#, WELL#.....: 228308 - 4 RRC DIST...: 02 FULL RI DECIMAL = .246340 DEPTH: 13000
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 42528425
GAS FIELD NAME...: HOPE (WILCOX MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	.280000	2,190							
01	DEWITT COUNTY	.280000	2,190	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	YOAKUM ISD (DEWITT C	.280000	2,190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
62	DEWITT CO ROAD #2	.280000	2,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
68	YOAKUM HOSPITAL DIST	.280000	2,190	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
69	PECAN VALLEY WATER D	.280000	2,190			=====			=====	
83	YOAKUM ISD (LAVACA C	.720000	5,620	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 6606 - JULIA MOTT GAS UNIT NO. 1 W#8 FULL WI DECIMAL = .748860 #WELLS: 1
RRC#, WELL#..... 229082 - 8 RRC DIST.: 02 FULL RI DECIMAL = .251140 DEPTH: 14460
OPERATOR#, AGENT#: 499978 - 574

OPERATOR NAME.... LEWIS PETRO PROPERTI
GAS FIELD#..... 99361142
GAS FIELD NAME... YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 58.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,940
LAST YR RI VAL: 3,630
LAST YR 8/8 VAL: 11,570

LAST YR OIL PROD:
LAST YR GAS PROD: 18,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRA Y

LEASE#, NAME..... 6598 - VOELKEL W#1 FULL WI DECIMAL = .769725 #WELLS: 1
RRC#, WELL#..... 229653 - 1 RRC DIST...: 02 FULL RI DECIMAL = .230275 DEPTH: 9700

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME.... PETROVYBE OPCO LLC
GAS FIELD#..... 95252630
GAS FIELD NAME... WARMSLEY (VAUGHN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 4/19/2026 MNRLTCUE

LEASE#, NAME.....: 6608 - MCMANUS UNIT #1 FULL WI DECIMAL = .761621 #WELLS: 1
RRC#, WELL#.....: 229728 - 1 RRC DIST...: 02 FULL RI DECIMAL = .238379 DEPTH: 10210
OPERATOR#, AGENT#: 040190 - 15
OPERATOR NAME....: B D PRODUCTION CO.,
GAS FIELD#.....: 42528425
GAS FIELD NAME...: HOPE (WILCOX MASSIVE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				0	0	0					0
ALT JOB#:											
ALT LSE#:											
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	0	0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	1.000000		\$/BBLRESV: .00	EQUIP VAL: 0						
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0					
				RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0					
				8/8 VALUE: 0	WI TOTAL: 0	RI TOTAL: 0					

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME.....: 6591 - W. T. BELL GAS UNIT W#11

FULL WI DECIMAL = .747788

#WELLS: 1

RRC#, WELL#.....: 229732 - 11 RRC DIST..: 02

FULL RI DECIMAL = .252212

DEPTH: 12680

OPERATOR#, AGENT#: 701613 - 40

OPERATOR NAME....: REMORA OPERATING, LL

GAS FIELD#.....: 46166180

GAS FIELD NAME...: JENNIE BELL (WILCOX 11500)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	418	9,637	0	50.54	2.97	2.97	.00	15798
---	-----	-----	-----	=====	=====	=====	=====					=====
00	DEWITT CO APPRAISAL	1.000000	120,880		3,734	78,175	0					136,425

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	28909	0	53010	35770	17,240	16,076	16746
				2	27331	0	49492	35770	13,722	11,127	13714
				3	25923	0	46434	35770	10,664	7,519	11287
				4	24646	0	43758	35770	7,988	4,898	9330
				5	23409	0	41295	35770	5,525	2,945	7723
				6	22358	0	39214	35770	3,444	1,597	6433
				7	21403	0	37201	35770	1,431	577	5353
				=====	=====	=====	=====	=====	=====	=====	=====
					173979	0	310404	250390	60,014	44,739	70586

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 120,880

WI TOTAL: 50,290

RI TOTAL: 70,590

OIL WELLHEAD PRICE: 65.30

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT)..: U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 3.47

GAS RI GR PRICE: 3.47

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: 1.000 De/Dt: 10.0 / 3.0

GAS: 36.6 D B: 1.000 De/Dt: 5.6 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,200

LAST YR RI VAL: 57,860

LAST YR 8/8 VAL: 94,060

LAST YR OIL PROD: 626

LAST YR GAS PROD: 13,922

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRA Y

LEASE#, NAME.....: 6605 - ROEDER GAS UNIT W#1 FULL WI DECIMAL = .770608 #WELLS: 1
RRC#, WELL#.....: 229961 - 1 RRC DIST...: 02 FULL RI DECIMAL = .229392 DEPTH: 12184

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 95256575
GAS FIELD NAME...: WARMSLEY, S. (10550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6622 - BOOTHE GAS UNIT NO 1 W#2 FULL WI DECIMAL = .820726 #WELLS: 1
RRC#, WELL#.....: 229964 - 2 RRC DIST.: 02 FULL RI DECIMAL = .179274 DEPTH: 14351

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 81265500
GAS FIELD NAME...: SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.1 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 10,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6596 - KELLEY, MYRA W#1 FULL WI DECIMAL = .823333 #WELLS: 1
RRC#, WELL#.....: 230259 - 1 RRC DIST...: 02 FULL RI DECIMAL = .176667 DEPTH: 14333
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 81265500
GAS FIELD NAME...: SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 15,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6589 - W. T. BELL GAS UNIT W#1A FULL WI DECIMAL = .747788 #WELLS: 1
RRC#, WELL#.....: 230406 - 1A RRC DIST.: 02 FULL RI DECIMAL = .252212 DEPTH: 12600
OPERATOR#, AGENT#: 701613 - 40

OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 46166180
GAS FIELD NAME...: JENNIE BELL (WILCOX 11500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.4 D B: 1.500 De/Dt: 8.5 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 20
LAST YR GAS PROD: 2,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 7541 - MUENICH W#2 FULL WI DECIMAL = .823334 #WELLS: 1
RRC#, WELL#..... 230767 - 2 RRC DIST...: 02 FULL RI DECIMAL = .176666 DEPTH: 14361
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 81265500
GAS FIELD NAME... SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	137,350	1	0	144,309	0	47.12	2.14	2.14	.00	0
01	DEWITT COUNTY	1.000000	137,350	2	0	135,618	0	47.80	2.14	2.14	.00	0
31	YOAKUM ISD (DEWITT C	1.000000	137,350									
62	DEWITT CO ROAD #2	1.000000	137,350			279,927	0					0
68	YOAKUM HOSPITAL DIST	1.000000	137,350									
69	PECAN VALLEY WATER D	1.000000	137,350									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: .00 EQUIP VAL: 7,081
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 37,048 GAS VAL: 93,222
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 137,350 WI TOTAL: 44,130 RI TOTAL: 93,220

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 408.6 D B: 1.500 De/Dt: 6.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,530
LAST YR RI VAL: 94,760
LAST YR 8/8 VAL: 156,290

LAST YR OIL PROD: 31
LAST YR GAS PROD: 141,574

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6618 - SCHULTHEISS GAS UNIT W#1 FULL WI DECIMAL = .800001 #WELLS: 1
RRC#, WELL#.....: 231075 - 1 RRC DIST.: 02 FULL RI DECIMAL = .199999 DEPTH: 16098

OPERATOR#, AGENT#: 100645 -
OPERATOR NAME....: MOSLEY OIL & GAS INC
GAS FIELD#.....: 40231413
GAS FIELD NAME...: HELEN GOHLKE (WILCOX, LO. B)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	1.000000							
64	DEWITT CO ROAD #4	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME.....: 6624 - MUENICH W#3 FULL WI DECIMAL = .823333 #WELLS: 1
RRC#, WELL#.....: 231752 - 3 RRC DIST...: 02 FULL RI DECIMAL = .176667 DEPTH: 14388
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 81265500
GAS FIELD NAME...: SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 121.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD: 51,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6615 - ALBERT SAGER GAS UNIT W#5 FULL WI DECIMAL = .786339 #WELLS: 1
RRC#, WELL#.....: 232055 - 5 RRC DIST.: 02 FULL RI DECIMAL = .213661 DEPTH: 11900
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
33	MEYERSVILLE ISD (DEW	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	DEWITT CO ROAD #4	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.500	De/Dt: 5.0 / 3.0
GAS:	22.0 D	B: 1.400	De/Dt: 10.6 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	277,930
LAST YR RI VAL:	129,180
LAST YR 8/8 VAL:	407,110

LAST YR OIL PROD:	191
LAST YR GAS PROD:	17,788

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME.....: 6677 - KEATING GAS UNIT W#1 FULL WI DECIMAL = .793533 #WELLS: 1
RRC#, WELL#.....: 233341 - 1 RRC DIST...: 02 FULL RI DECIMAL = .206467 DEPTH: 14382
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 81265500
GAS FIELD NAME...: SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 60.0 D B: 1.400 De/Dt: 7.2 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,750
LAST YR RI VAL: 9,100
LAST YR 8/8 VAL: 16,850

LAST YR OIL PROD:
LAST YR GAS PROD: 19,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6640 - ELENA HAUN GAS UNIT W#2 FULL WI DECIMAL = .677291 #WELLS: 1
RRC#, WELL#.....: 233519 - 2 RRC DIST.: 02 FULL RI DECIMAL = .322709 DEPTH: 11900
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
33	MEYERSVILLE ISD (DEW	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	DEWITT CO ROAD #4	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 1.7 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 35
LAST YR GAS PROD: 275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6641 - ELENA HAUN GAS UNIT W#3 FULL WI DECIMAL = .677291 #WELLS: 1
RRC#, WELL#.....: 233522 - 3 RRC DIST.: 02 FULL RI DECIMAL = .322709 DEPTH: 11974
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
33	MEYERSVILLE ISD (DEW	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
64	DEWITT CO ROAD #4	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.500	De/Dt: 5.0 / 3.0
GAS:	17.0 D	B: 1.500	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	33,920
LAST YR RI VAL:	79,790
LAST YR 8/8 VAL:	113,710

LAST YR OIL PROD:	344
LAST YR GAS PROD:	9,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 6/22/2026 MNRLTCUE

LEASE#, NAME.....: 6693 - MCMANUS SHALLOW UNIT W1 FULL WI DECIMAL = .761817 #WELLS: 1
RRC#, WELL#.....: 233577 - 1 RRC DIST.: 02 FULL RI DECIMAL = .238183 DEPTH: 3350

OPERATOR#, AGENT#: 040190 - 15
OPERATOR NAME....: B D PRODUCTION CO.,
GAS FIELD#.....: 05243560
GAS FIELD NAME...: BALFOUR (YEGUA 2950)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
83	YOAKUM ISD (LAVACA C	1.000000	4,880	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	4,880		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,767			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: .858 De/Dt: 14.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6642 - WAYNE O. ZENGERLE GU W#5 FULL WI DECIMAL = .733030 #WELLS: 1
RRC#, WELL#.....: 233643 - 5 RRC DIST.: 02 FULL RI DECIMAL = .266970 DEPTH: 15328
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37485700
GAS FIELD NAME...: GUN POINT, S. (WILCOX, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 9,250
01 DEWITT COUNTY 1.000000 9,250 \$/BBLRESV: .00 EQUIP VAL: 9,252
33 MEYERSVILLE ISD (DEW 1.000000 9,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 9,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 9,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 9,250
8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD: 15
LAST YR GAS PROD: 349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRA Y

LEASE#, NAME..... 6643 - MUSSELMAN W#1 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#..... 233767 - 1 RRC DIST...: 02 FULL RI DECIMAL = .210000 DEPTH: 14413

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 81265500
GAS FIELD NAME... SAWFISH (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	93,748	0	47.12	2.14	2.14	.00	0
ALT JOB#:	UNIT.....:	2	0	88,186	0	47.80	2.14	2.14	.00	0
ALT LSE#:	HCG.....:	3	0	83,383	0	48.46	2.14	2.14	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	265,317	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	134,310	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	134,310	1	158490	0	158490	138670	19,820	18,482	39459
31	YOAKUM ISD (DEWITT C	1.000000	134,310	2	149087	0	149087	138670	10,417	8,447	32560
62	DEWITT CO ROAD #2	1.000000	134,310	3	140967	0	140967	138670	2,297	1,620	27005
68	YOAKUM HOSPITAL DIST	1.000000	134,310	=====	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	134,310		448544	0	448544	416010	32,534	28,549	99024

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,549	GAS VAL:	99,024
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	134,310	WI TOTAL:	35,290	RI TOTAL:	99,020

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
141,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	265.3 D B: 1.500	De/Dt:	6.2 / 3.0
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 41	VAL:	8,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	20,370
LAST YR RI VAL:	38,310
LAST YR 8/8 VAL:	58,680

LAST YR OIL PROD:	
LAST YR GAS PROD:	91,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 6676 - EICHHORN GAS UNIT W#1 FULL WI DECIMAL = .770409 #WELLS: 1
RRC#, WELL#..... 234204 - 1 RRC DIST.: 02 FULL RI DECIMAL = .229591 DEPTH: 14324
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 99430200
GAS FIELD NAME... YORKTOWN, NE. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,880	0	47.12	2.14	2.14	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,880	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49262	0	49262	47530	1,732	1,615	13750	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	DEWITT CO APPRAISAL	1.000000	22,800								
01	DEWITT COUNTY	1.000000	22,800	49262	0	49262	47530	1,732	1,615	13750	
32	YORKTOWN ISD	1.000000	22,800								
63	DEWITT CO ROAD #3	1.000000	22,800								
69	PECAN VALLEY WATER D	1.000000	22,800								
				\$/BBLRESV:	.00	EQUIP VAL:	7,435				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	1,615	GAS VAL:		13,750	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	22,800	WI TOTAL:	9,050	RI TOTAL:		13,750	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 84.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 25,559

REMARKS1: API 123-32101
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6675 - MUENICH W#4 FULL WI DECIMAL = .823333 #WELLS: 1
RRC#, WELL#.....: 234214 - 4 RRC DIST...: 02 FULL RI DECIMAL = .176667 DEPTH: 14367

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 81265500
GAS FIELD NAME...: SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 115.0 D B: 1.500 De/Dt: 11.7 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 44,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 6680 - BURNS GAS UNIT NO 1 W#2 FULL WI DECIMAL = .804186 #WELLS: 1
RRC#, WELL#..... 235538 - 2 RRC DIST.: 02 FULL RI DECIMAL = .195814 DEPTH: 14490
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 62827500
GAS FIELD NAME... MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	61,000	1	105887	0	105887	98000	7,887	7,355	24148	
01	DEWITT COUNTY	1.000000	61,000	2	100778	0	100778	98000	2,778	2,253	20161	
34	CUERO ISD (DEWITT CO	1.000000	61,000									
61	DEWITT CO ROAD #1	1.000000	61,000		206665	0	206665	196000	10,665	9,608	44309	
66	DEWITT COUNTY MEDICA	1.000000	61,000									
69	PECAN VALLEY WATER D	1.000000	61,000									
					\$/BBLRESV:	.00	EQUIP VAL:	7,081				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	9,608	GAS VAL:	44,309		
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	61,000	WI TOTAL:	16,690	RI TOTAL:	44,310		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 173.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,620
LAST YR RI VAL: 24,070
LAST YR 8/8 VAL: 36,690

LAST YR OIL PROD:
LAST YR GAS PROD: 55,465

REMARKS1: API 123-32164
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 7/08/2026 MNRLCRAY

LEASE#, NAME.....: 6671 - GREEN GAS UNIT W#2

FULL WI DECIMAL = .769529

#WELLS: 1

RRC#, WELL#.....: 235671 - 2 RRC DIST...: 02

FULL RI DECIMAL = .230471

DEPTH: 10150

OPERATOR#, AGENT#: 101779 - 650

OPERATOR NAME....: PETROVYBE OPCO LLC

GAS FIELD#.....: 95252630

GAS FIELD NAME...: WARMSLEY (VAUGHN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	1,433,600	1	1,414		101,545	0	47.12	3.54	3.54	.00	51272
01	DEWITT COUNTY	1.000000	1,433,600	2	1,228		89,388	0	47.80	3.54	3.54	.00	45170
30	NORDHEIM ISD	1.000000	1,433,600	3	1,086		79,832	0	48.46	3.53	3.53	.00	40498
63	DEWITT CO ROAD #3	1.000000	1,433,600	4	972		72,123	0	49.15	3.53	3.53	.00	36763
69	PECAN VALLEY WATER D	1.000000	1,433,600	5	880		65,774	0	49.83	3.53	3.53	.00	33744

				6	804		60,452	0	50.54	3.53	3.53	.00	31269
				7	739		55,926	0	50.54	3.53	3.53	.00	28741
				8	686		52,031	0	50.54	3.53	3.53	.00	26680
				9	638		48,646	0	50.54	3.53	3.53	.00	24813
				10	597		45,672	0	50.54	3.53	3.53	.00	23219
				11	561		43,041	0	50.54	3.53	3.53	.00	21818
				12	528		40,697	0	50.54	3.53	3.53	.00	20535
				13	500		38,594	0	50.54	3.53	3.53	.00	19446
				14	474		36,699	0	50.54	3.53	3.53	.00	18435
				15	450		34,981	0	50.54	3.53	3.53	.00	17501
				16	429		33,419	0	50.54	3.53	3.53	.00	16685
				17	410		31,988	0	50.54	3.53	3.53	.00	15946
				18	392		30,675	0	50.54	3.53	3.53	.00	15246
				19	377		29,464	0	50.54	3.53	3.53	.00	14662
				20	362		28,347	0	50.54	3.53	3.53	.00	14079
				21	347		27,309	0	50.54	3.53	3.53	.00	13496
				22	335		26,349	0	50.54	3.53	3.53	.00	13029
				23	323		25,452	0	50.54	3.53	3.53	.00	12562
				24	312		24,612	0	50.54	3.53	3.53	.00	12134
				25	301		23,828	0	50.54	3.53	3.53	.00	11706
				26	291		23,094	0	50.54	3.53	3.53	.00	11318
				27	282		22,398	0	50.54	3.53	3.53	.00	10968
				28	274		21,726	0	50.54	3.53	3.53	.00	10656

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.30

GAS WI GR PRICE: 4.12

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.12

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	276622	0	327894	70388	257,506	240,124	91976

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	243505	0	288675	70389	218,286	177,001	71030
				3	216859	0	257357	70389	186,968	131,833	55547
71,825				4	195918	0	232681	70389	162,292	99,508	44054
				5	178671	0	212415	70389	142,026	75,723	35277
				6	164214	0	195483	70389	125,094	57,997	28478
				7	151919	0	180660	70389	110,271	44,456	23087
				8	141339	0	168019	70389	97,630	34,226	18835
				9	132144	0	156957	70389	86,568	26,390	15434
				10	124065	0	147284	70389	76,895	20,384	12705
				11	116918	0	138736	70389	68,347	15,754	10498
				12	110551	0	131086	70389	60,697	12,166	8701

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.2 D B: 1.000 De/Dt: 14.0 / 3.0

GAS: 298.0 D B: 1.000 De/Dt: 12.7 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	17	86893	0	102839	70389	32,450	3,234	3545
SERV WELLS:	EQ SCH#:	VAL:	18	83327	0	98573	70389	28,184	2,442	2981
INJ WELLS:	EQ SCH#:	VAL:	19	80037	0	94699	70389	24,310	1,832	2512
COMPRESSRS:	HP:	VAL:	20	77003	0	91082	70389	20,693	1,356	2120
OTHER EQ VALUE(RCNLD):			21	74183	0	87679	70389	17,290	985	1789
			22	71575	0	84604	70389	14,215	704	1515
			23	69139	0	81701	70389	11,312	487	1283
			24	66857	0	78991	70389	8,602	322	1088
			25	64727	0	76433	70389	6,044	197	923
			26	62733	0	74051	70389	3,662	104	785
			27	60843	0	71811	70389	1,422	35	668
			28	59017	0	69673	70389	-716	-15	568

LAST YR WI VAL:	1,712,340	24	66857	0	78991	70389	8,602	322	1088
LAST YR RI VAL:	730,620	25	64727	0	76433	70389	6,044	197	923
LAST YR 8/8 VAL:	2,442,960	26	62733	0	74051	70389	3,662	104	785
		27	60843	0	71811	70389	1,422	35	668
		28	59017	0	69673	70389	-716	-15	568
LAST YR OIL PROD:	1,538								
LAST YR GAS PROD:	102,215								

REMARKS1: \$/BBLRESV: 12.39

REMARKS2: \$/BBLPROD: 0

MC1: WI PAYOUT: 5.1

MC2: RI PAYOUT: 6.1

EQUIP VAL: 1,992

WI OIL VAL: 152,429

GAS VAL: 821,245

PRD VAL: 0

RI OIL VAL: 71,689

GAS VAL: 386,241

PRD VAL: 0

8/8 VALUE: 1,433,600

WI TOTAL: 975,670

RI TOTAL: 457,930

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRA Y

LEASE#, NAME..... 6673 - BURNS GAS UNIT NO 1 W#1 FULL WI DECIMAL = .804186 #WELLS: 1
RRC#, WELL#..... 236152 - 1 RRC DIST.: 02 FULL RI DECIMAL = .195814 DEPTH: 14653

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 62827500
GAS FIELD NAME... MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
34	CUERO ISD (DEWITT CO	1.000000	7,810								
61	DEWITT CO ROAD #1	.800000	6,250								
62	DEWITT CO ROAD #2	.200000	1,560								
66	DEWITT COUNTY MEDICA	1.000000	7,810								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

221,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 325.0 D B: 1.500 De/Dt: 8.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,780
LAST YR RI VAL: 171,030
LAST YR 8/8 VAL: 256,810

LAST YR OIL PROD: 3
LAST YR GAS PROD: 131,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6665 - MYRA SUE KELLEY GU 3 W#1 FULL WI DECIMAL = .823334 #WELLS: 1
RRC#, WELL#.....: 236866 - 1 RRC DIST.: 02 FULL RI DECIMAL = .176666 DEPTH: 14765

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.1 D B: 1.000 De/Dt: 6.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 343

REMARKS1: API 123-32199
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6664 - BURNS GAS UNIT NO 1 W#3 FULL WI DECIMAL = .804186 #WELLS: 1
RRC#, WELL#..... 237044 - 3 RRC DIST.: 02 FULL RI DECIMAL = .195814 DEPTH: 15350

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 62827500
GAS FIELD NAME... MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	9,250		0	0	0					0
01	DEWITT COUNTY	1.000000	9,250									
34	CUERO ISD (DEWITT CO	1.000000	9,250									
61	DEWITT CO ROAD #1	.800000	7,400									
62	DEWITT CO ROAD #2	.200000	1,850									
66	DEWITT COUNTY MEDICA	1.000000	9,250									
69	PECAN VALLEY WATER D	1.000000	9,250									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 1,375

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-32188
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6661 - STILES GAS UNIT "A" #1 FULL WI DECIMAL = .790036 #WELLS: 1
RRC#, WELL#..... 237662 - 1 RRC DIST.: 02 FULL RI DECIMAL = .209964 DEPTH: 14492
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 62827500
GAS FIELD NAME... MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	142,560	1	0	144,463	0	47.12	2.14	2.14	.00	0
01	DEWITT COUNTY	1.000000	142,560	2	0	130,988	0	47.80	2.14	2.14	.00	0
34	CUERO ISD (DEWITT CO	1.000000	142,560									
61	DEWITT CO ROAD #1	1.000000	142,560		0	275,451	0					0
66	DEWITT COUNTY MEDICA	1.000000	142,560									
69	PECAN VALLEY WATER D	1.000000	142,560									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					\$/BBLRESV: .00		EQUIP VAL: 7,081					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 26,331		GAS VAL: 109,149			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 142,560		WI TOTAL: 33,410		RI TOTAL: 109,150			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

223,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 417.6 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,610
LAST YR RI VAL: 61,210
LAST YR 8/8 VAL: 78,820

LAST YR OIL PROD: 1
LAST YR GAS PROD: 129,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6657 - ALBERT SAGER GAS UNIT W#6 FULL WI DECIMAL = .786339 #WELLS: 1
RRC#, WELL#.....: 238005 - 6 RRC DIST.: 02 FULL RI DECIMAL = .213661 DEPTH: 12000
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
33	MEYERSVILLE ISD (DEW	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
64	DEWITT CO ROAD #4	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 13.0 D B: .001 De/Dt: 5.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 68
LAST YR GAS PROD: 2,691

REMARKS1: API 123-32195
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6656 - LOVEL A BLAIN III GU W#5 FULL WI DECIMAL = .776124 #WELLS: 1
RRC#, WELL#.....: 238228 - 5 RRC DIST.: 02 FULL RI DECIMAL = .223876 DEPTH: 12000
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480770
GAS FIELD NAME...: GUN POINT (WILCOX MIDDLE, 1100

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
33	MEYERSVILLE ISD (DEW	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
64	DEWITT CO ROAD #4	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 2.7 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 63
LAST YR GAS PROD: 681

REMARKS1: API 123-32196
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6660 - BUCH GAS UNIT W#1 FULL WI DECIMAL = .760968 #WELLS: 1
RRC#, WELL#.....: 238238 - 1 RRC DIST...: 02 FULL RI DECIMAL = .239032 DEPTH: 9650
OPERATOR#, AGENT#: 100645 -

OPERATOR NAME....: MOSLEY OIL &GAS INC
GAS FIELD#.....: 95252630
GAS FIELD NAME...: WARMSLEY (VAUGHN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME..... 6659 - LEMMONS GAS UNIT W#2 FULL WI DECIMAL = .797750 #WELLS: 1
RRC#, WELL#..... 238779 - 2 RRC DIST...: 02 FULL RI DECIMAL = .202250 DEPTH: 11740

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME.... PETROVYBE OPCO LLC
GAS FIELD#..... 95252630
GAS FIELD NAME... WARMSLEY (VAUGHN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRA Y

LEASE#, NAME.....: 6663 - MYRA SUE KELLEY GU 3 W#3 FULL WI DECIMAL = .823334 #WELLS: 1
RRC#, WELL#.....: 239213 - 3 RRC DIST.: 02 FULL RI DECIMAL = .176666 DEPTH: 14521

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 77.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 27,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/26/2026 MNRLCRAY

```
LEASE#, NAME.....: 6684 - COOLEY M E W#2          FULL WI DECIMAL = .738125          #WELLS: 1
RRC#, WELL#.....: 239250 - 2      RRC DIST...: 02    FULL RI DECIMAL = .261875          DEPTH: 11020
```

OPERATOR NAME....	PROLINE ENERGY RESOU		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	62157832		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	MISSION VALLEY, W (WILCOX 1080	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

AL T	RRC#:	GRAPH	YR	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	64.35	GAS WI GR PRICE:	1.68
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.68
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 469-33397

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6652 - CLAUDE BLACKWELL GAS UNIT #1 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 239425 - 1 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 14427
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 5.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 5,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME.....: 6687 - CARTER, WILL T. W#2

FULL WI DECIMAL = .776811

#WELLS: 1

RRC#, WELL#.....: 242492 - 2 RRC DIST...: 02

FULL RI DECIMAL = .223189

DEPTH: 10720

OPERATOR#, AGENT#: 101779 - 650

OPERATOR NAME....: PETROVYBE OPCO LLC

GAS FIELD#.....: 95256575

GAS FIELD NAME...: WARMSLEY, S. (10550)

ALT FRZ.:	ALT G\$ RRC:	1	171	23,112	0	47.12	3.49	3.49	.00	6259
ALT JOB#:	UNIT.....:	2	163	21,999	0	47.80	3.49	3.49	.00	6052
ALT LSE#:	HCG.....:	3	156	21,009	0	48.46	3.49	3.49	.00	5873
ALT RRC#:	GRAPH.....:	4	145	20,122	0	49.15	3.48	3.48	.00	5536
		5	139	19,326	0	49.83	3.48	3.48	.00	5380
		6	132	18,603	0	50.54	3.48	3.48	.00	5182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	1.000000	236,580	7	124		17,945	0	50.54	3.48	3.48	3.48	.00	4868
				8	120		17,340	0	50.54	3.48	3.48	3.48	.00	4711
01	DEWITT COUNTY	1.000000	236,580	9	110		16,785	0	50.54	3.48	3.48	3.48	.00	4319
10				10	107		16,273	0	50.54	3.48	3.48	3.48	.00	4201
30	NORDHEIM ISD	1.000000	236,580	11	99		15,785	0	50.54	3.48	3.48	3.48	.00	3887
12				12	96		15,311	0	50.54	3.48	3.48	3.48	.00	3769
63	DEWITT CO ROAD #3	1.000000	236,580	13	90		14,852	0	50.54	3.48	3.48	3.48	.00	3533
14				14	84		14,406	0	50.54	3.48	3.48	3.48	.00	3298
15				15	81		13,974	0	50.54	3.48	3.48	3.48	.00	3180
16				16	73		13,555	0	50.54	3.48	3.48	3.48	.00	2866
17				17	71		13,148	0	50.54	3.48	3.48	3.48	.00	2787
				=====				=====						=====
					1,961		293,545		0					75,701

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
1	2	62658	0	68917	38220	30,697	28,625	18545
2	3	59641	0	65693	38220	27,473	22,277	15507
3	4	56957	0	62830	38220	24,610	17,353	13010
4	5	54396	0	59932	38220	21,712	13,312	10886
5	6	52244	0	57624	38220	19,404	10,345	9180
6	7	50290	0	55472	38220	17,252	7,999	7752
7	8	48511	0	53379	38220	15,159	6,111	6544
8	9	46875	0	51586	38220	13,366	4,685	5548
9	10	45375	0	49694	38220	11,474	3,498	4687
10	11	43991	0	48192	38220	9,972	2,643	3988
11	12	42672	0	46559	38220	8,339	1,922	3379
12	13	41390	0	45159	38220	6,939	1,391	2875
13	14	40149	0	43682	38220	5,462	952	2440
14	15	38944	0	42242	38220	4,022	610	2070
15	16	37776	0	40956	38220	2,736	360	1761
16	17	36643	0	39509	38220	1,289	148	1489
17		35543	0	38330	38220	110	11	1267
	=====	=====	=====	=====	=====	=====	=====	=====
		794055	0	869756	649740	220,016	122,242	110928

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 5.0 / 3.0

GAS: 65.0 D B: 1.500 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

8/8 VALUE: 236,580

WI TOTAL: 125,650

RI TOTAL: 110,930

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,960

LAST YR RI VAL: 146,490

LAST YR 8/8 VAL: 354,450

LAST YR OIL PROD: 56

LAST YR GAS PROD: 20,727

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6682 - DOUBLE T 1 GAS UNIT W#1 FULL WI DECIMAL = .737787 #WELLS: 1
RRC#, WELL#.....: 242691 - 1 RRC DIST.: 02 FULL RI DECIMAL = .262213 DEPTH: 13000
OPERATOR#, AGENT#: 701613 - 40

OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 46166180
GAS FIELD NAME...: JENNIE BELL (WILCOX 11500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32242
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6686 - MYRA SUE KELLEY GU 3 W#2 FULL WI DECIMAL = .823334 #WELLS: 1
RRC#, WELL#.....: 243873 - 2 RRC DIST.: 02 FULL RI DECIMAL = .176666 DEPTH: 14765

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.9 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME.....: 6694 - HENSON GAS UNIT 3H FULL WI DECIMAL = .759767 #WELLS: 1
RRC#, WELL#.....: 244340 - 3H RRC DIST...: 02 FULL RI DECIMAL = .240233 DEPTH: 14295
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.600000	4,690	0	0	0					0
01	DEWITT COUNTY	.600000	4,690								
31	YOAKUM ISD (DEWITT C	.600000	4,690								
62	DEWITT CO ROAD #2	.600000	4,690								
68	YOAKUM HOSPITAL DIST	.600000	4,690								
69	PECAN VALLEY WATER D	.600000	4,690								
83	YOAKUM ISD (LAVACA C	.400000	3,120								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,919

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 155.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 82,978

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRA Y

LEASE#, NAME.....: 6740 - CLAUDE BLACKWELL GU NO 1 W#3 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 245440 - 3 RRC DIST..: 02 FULL RI DECIMAL = .210000 DEPTH: 14475
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	---	---	---	1	95688	0	95688	92120	3,568	3,327	23823			
00	DEWITT CO APPRAISAL	1.000000	34,580	=====	=====	=====	=====	=====	=====	=====	=====			
01	DEWITT COUNTY	1.000000	34,580		95688	0	95688	92120	3,568	3,327	23823			
34	CUERO ISD (DEWITT CO	1.000000	34,580											
61	DEWITT CO ROAD #1	1.000000	34,580		\$/BBLRESV:	.00	EQUIP VAL:	7,435						
66	DEWITT COUNTY MEDICA	1.000000	34,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
69	PECAN VALLEY WATER D	1.000000	34,580		WI PAYOUT:	.0	GAS VAL:	3,327	GAS VAL:	23,823				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	34,580	WI TOTAL:	10,760	RI TOTAL:	23,820				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

94,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 159.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,520
LAST YR RI VAL: 44,590
LAST YR 8/8 VAL: 61,110

LAST YR OIL PROD:
LAST YR GAS PROD: 55,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRA Y

LEASE#, NAME.....: 6741 - STILES GAS UNIT "A" NO 1 W#2 FULL WI DECIMAL = .790036 #WELLS: 1
RRC#, WELL#.....: 245441 - 2 RRC DIST.: 02 FULL RI DECIMAL = .209964 DEPTH: 14514

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

166,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 270.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 84,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6742 - SIMPSON W#1 FULL WI DECIMAL = .744216 #WELLS: 1
RRC#, WELL#..... 245470 - 1 RRC DIST...: 02 FULL RI DECIMAL = .255784 DEPTH: 12525
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.... FAULCONER ENERGY, LL
GAS FIELD#..... 18061450
GAS FIELD NAME... CHRISTMAS (12300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 7.1 / 3.0
GAS: 9.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,570
LAST YR RI VAL: 27,450
LAST YR 8/8 VAL: 51,020

LAST YR OIL PROD: 116
LAST YR GAS PROD: 2,298

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....:	6744 - MCCOY W#1	FULL WI DECIMAL = .780000	#WELLS: 1
RRC#, WELL#.....:	245957 - 1 RRC DIST... 02	FULL RI DECIMAL = .220000	DEPTH: 13900

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
FRIAR RANCH, S. (CONSOLIDATED)								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT LSE#:	HCG.....	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	DEWITT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
34	CUERO ISD (DEWITT CO	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000							
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.30	GAS WI GR PRICE:	8.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	8.30
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```
PROD WELLS:      EQ SCH#: 41  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):
```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 6697 - MORROW GAS UNIT NO 1 W#1 FULL WI DECIMAL = .819373 #WELLS: 1
RRC#, WELL#..... 246338 - 1 RRC DIST..: 02 FULL RI DECIMAL = .180627 DEPTH: 14387
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 81265500
GAS FIELD NAME... SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	32,400	1	48965	0	48965	43120	5,845	5,450	10110	
01	DEWITT COUNTY	1.000000	32,400	2	45083	0	45083	43120	1,963	1,592	8165	
34	CUERO ISD (DEWITT CO	1.000000	32,400									
62	DEWITT CO ROAD #2	1.000000	32,400		94048	0	94048	86240	7,808	7,042	18275	
66	DEWITT COUNTY MEDICA	1.000000	32,400									
69	PECAN VALLEY WATER D	1.000000	32,400									
					\$/BBLRESV:	.00	EQUIP VAL:	7,081				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	7,042	GAS VAL:	18,275		
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	32,400	WI TOTAL:	14,120	RI TOTAL:	18,280		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 80.0 D B: 1.500 De/Dt: 8.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,100
LAST YR RI VAL: 9,970
LAST YR 8/8 VAL: 19,070

LAST YR OIL PROD:
LAST YR GAS PROD: 25,458

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6699 - VOELKEL GAS UNIT W#2H FULL WI DECIMAL = .764817 #WELLS: 1
RRC#, WELL#.....: 246892 - 2H RRC DIST...: 02 FULL RI DECIMAL = .235183 DEPTH: 12786
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 95256575
GAS FIELD NAME...: WARMSLEY, S. (10550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	40,440	1	202	20,288	0	47.12	2.63	2.63	.00	7280
01	DEWITT COUNTY	1.000000	40,440	2	184	18,754	0	47.80	2.63	2.63	.00	6727
30	NORDHEIM ISD	1.000000	40,440									
63	DEWITT CO ROAD #3	1.000000	40,440		386	39,042	0					14,007
69	PECAN VALLEY WATER D	1.000000	40,440									

\$/BBLRESV: 4.24 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 1,252 RI OIL VAL: 3,796
WI PAYOUT: .0 GAS VAL: 7,022 GAS VAL: 21,283
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,440 WI TOTAL: 15,360 RI TOTAL: 25,080

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 58.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,720
LAST YR RI VAL: 29,830
LAST YR 8/8 VAL: 55,550

LAST YR OIL PROD: 174
LAST YR GAS PROD: 20,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6739 - POETTER W#1 FULL WI DECIMAL = .744216 #WELLS: 1
RRC#, WELL#.....: 247291 - 1 RRC DIST...: 02 FULL RI DECIMAL = .255784 DEPTH: 13650

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 18061450
GAS FIELD NAME...: CHRISTMAS (12300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 95
LAST YR GAS PROD: 5,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME..... 6760 - FRANK GU W#2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 247347 - 2 RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 12393
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.... MERIT ENERGY COMPANY
GAS FIELD#..... 26214610
GAS FIELD NAME... DRY HOLLOW (WILCOX MASSIVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	298	52,712	0	45.79	2.58	2.58	10916
---	-----	-----	-----	2	257	46,597	0	46.44	2.58	2.58	9548
00	DEWITT CO APPRAISAL	.229400	97,160	3	225	41,624	0	47.08	2.58	2.58	8474
01	DEWITT COUNTY	.229400	97,160	4	198	37,512	0	47.76	2.58	2.58	7565
31	YOAKUM ISD (DEWITT C	.229400	97,160	5	177	34,059	0	48.43	2.58	2.58	6858
62	DEWITT CO ROAD #2	.229400	97,160	6	160	31,128	0	49.11	2.58	2.58	6286
68	YOAKUM HOSPITAL DIST	.229400	97,160	7	145	28,608	0	49.11	2.58	2.58	5697
69	PECAN VALLEY WATER D	.229400	97,160	8	132	26,425	0	49.11	2.58	2.58	5186
83	YOAKUM ISD (LAVACA C	.770600	326,390	9	120	24,520	0	49.11	2.58	2.58	4715
				10	110	22,838	0	49.11	2.58	2.58	4322
				11	103	21,350	0	49.11	2.58	2.58	4047
				12	96	20,023	0	49.11	2.58	2.58	3772
				13	88	18,835	0	49.11	2.58	2.58	3457
				14	84	17,765	0	49.11	2.58	2.58	3300
				15	78	16,794	0	49.11	2.58	2.58	3064
				16	72	15,917	0	49.11	2.58	2.58	2829
				=====	=====	=====					=====
					2,343	456,707	0				90,036

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	108798	0	119714	34790	84,924	79,192	28030
				2	96176	0	105724	34790	70,934	57,518	21715
*** PARAMETERS ***				3	85912	0	94386	34790	59,596	42,021	17006
				4	77425	0	84990	34790	50,200	30,780	13431
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	70298	0	77156	34790	42,366	22,588	10695
YRS FLAT:	FMVF:	8/8 RES:		6	64248	0	70534	34790	35,744	16,572	8578
				7	59047	0	64744	34790	29,954	12,075	6907
OIL WELLHEAD PRICE: 63.45	GAS WI GR PRICE: 3.01			8	54541	0	59727	34790	24,937	8,742	5588
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01			9	50609	0	55324	34790	20,534	6,260	4541
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	47138	0	51460	34790	16,670	4,419	3705
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	44066	0	48113	34790	13,323	3,071	3039
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	41327	0	45099	34790	10,309	2,066	2499
				13	38875	0	42332	34790	7,542	1,314	2057
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	36667	0	39967	34790	5,177	785	1704
-----	-----	-----	-----	15	34663	0	37727	34790	2,937	387	1411
35,500				16	32853	0	35682	34790	892	102	1171
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					942643	0	1032679	556640	476,039	287,892	132077

\$/BBLRESV: 13.39 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 25,100 RI OIL VAL: 11,515
WI PAYOUT: 4.6 GAS VAL: 262,792 GAS VAL: 120,562
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .748 De/Dt: 14.3 / 3.0 8/8 VALUE: 423,550 WI TOTAL: 291,470 RI TOTAL: 132,080
GAS: 154.1 D B: .747 De/Dt: 12.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 560,520
LAST YR RI VAL: 215,310
LAST YR 8/8 VAL: 775,830

LAST YR OIL PROD: 270
LAST YR GAS PROD: 59,818

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6702 - KALLINA W#2H FULL WI DECIMAL = .761186 #WELLS: 1
RRC#, WELL#.....: 247729 - 2H RRC DIST...: 02 FULL RI DECIMAL = .238814 DEPTH: 13297
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 95256575
GAS FIELD NAME...: WARMSLEY, S. (10550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 27.5 D B: 1.000 De/Dt: 6.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 50
LAST YR GAS PROD: 9,298

REMARKS1: API 123-32215
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6764 - EDWARD KESELING GU 1 W#1 FULL WI DECIMAL = .753822 #WELLS: 1
RRC#, WELL#.....: 247814 - 1 RRC DIST..: 02 FULL RI DECIMAL = .246178 DEPTH: 15143
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 99430200
GAS FIELD NAME...: YORKTOWN, NE. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 9,250
01 DEWITT COUNTY 1.000000 9,250 \$/BBLRESV: .00 EQUIP VAL: 9,252
32 YORKTOWN ISD 1.000000 9,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 9,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 9,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.7 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 1,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6703 - DLUGOSCH W#1H FULL WI DECIMAL = .726563 #WELLS: 1
RRC#, WELL#..... 248298 - 1H RRC DIST...: 02 FULL RI DECIMAL = .273437 DEPTH: 10210
OPERATOR#, AGENT#: 828153 -

OPERATOR NAME.... STS PETROLEUM LLC
GAS FIELD#..... 95256575
GAS FIELD NAME... WARMSLEY, S. (10550)

ALT FRZ.:	ALT G\$ RRC:	1	1,486	59,685	0	47.12	2.10	2.10	.00	50874
ALT JOB#:	UNIT.....:	2	1,410	51,442	0	47.80	2.10	2.10	.00	48969
ALT LSE#:	HCG.....:	3	1,343	45,564	0	48.46	2.10	2.10	.00	47286
ALT RRC#:	GRAPH.....:	4	1,283	41,123	0	49.15	2.10	2.10	.00	45817
		5	1,230	37,627	0	49.83	2.10	2.10	.00	44532
		6	1,182	34,793	0	50.54	2.10	2.10	.00	43404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,138	32,434	0	50.54	2.10	2.10	.00	41788
---	-----	-----	-----	8	1,098	30,442	0	50.54	2.10	2.10	.00	40319
00	DEWITT CO APPRAISAL	1.000000	382,990	9	1,062	28,728	0	50.54	2.10	2.10	.00	38997
01	DEWITT COUNTY	1.000000	382,990									
30	NORDHEIM ISD	1.000000	382,990		11,232	361,838	0					401,986
63	DEWITT CO ROAD #3	1.000000	382,990									
69	PECAN VALLEY WATER D	1.000000	382,990									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	91066	0	141940	82320	59,620	55,596	50031
				2	78489	0	127458	82320	45,138	36,601	39409
				3	69521	0	116807	82320	34,487	24,317	31681
				4	62745	0	108562	82320	26,242	16,090	25829
				5	57411	0	101943	82320	19,623	10,462	21274
				6	53087	0	96491	82320	14,171	6,570	17664
				7	49487	0	91275	82320	8,955	3,610	14658
				8	46448	0	86767	82320	4,447	1,559	12222
				9	43833	0	82830	82320	510	155	10235
					552087	0	954073	740880	213,193	154,960	223003

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 8.00 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 65,290 RI OIL VAL: 93,959
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.45 WI PAYOUT: 3.8 GAS VAL: 89,670 GAS VAL: 129,044
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 382,990 WI TOTAL: 159,990 RI TOTAL: 223,000
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.500 De/Dt: 5.3 / 3.0
GAS: 178.1 D B: 1.500 De/Dt: 15.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,800
LAST YR RI VAL: 273,440
LAST YR 8/8 VAL: 463,240

LAST YR OIL PROD: 1,715
LAST YR GAS PROD: 71,524

REMARKS1: API 123-32217
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME.....: 6755 - FRUEDE W#2H FULL WI DECIMAL = .812053 #WELLS: 1
RRC#, WELL#.....: 248624 - 2H RRC DIST...: 02 FULL RI DECIMAL = .187947 DEPTH: 14319

OPERATOR#, AGENT#: 100467 - 400
OPERATOR NAME....: OLIPDP II, LLC
GAS FIELD#.....: 99361142
GAS FIELD NAME...: YOAKUM (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
83	YOAKUM ISD (LAVACA C	1.000000	7,810	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	7,807		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 8445 - THOMAS, ANNE FRIAR W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 248630 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 11950
OPERATOR#, AGENT#: 273611 - 978
OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 00004001
GAS FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 CUERO ISD (DEWITT CO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32277
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
REMARKS2:	WI PAYOUT:	5.2	GAS VAL:	331,460	GAS VAL:	135,973
MC1:	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
MC2:				=====		=====
	8/8 VALUE:	469,420	WI TOTAL:	333,450	RI TOTAL:	135,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/24/2026 MNRLCRAY

LEASE#, NAME.....: 6728 - D. LAMBERT W#1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 249472 - 1 RRC DIST...: 02

FULL RI DECIMAL = .250000

DEPTH: 12815

OPERATOR#, AGENT#: 266906 - 15

OPERATOR NAME....: FIELD PETROLEUM CORP

GAS FIELD#.....: 50042050

GAS FIELD NAME...: KOENIG, NORTH (WILCOX MIGURA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	1.000000							
64	DEWITT CO ROAD #4	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.30

GAS WI GR PRICE: 3.52

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.52

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:

M B:

De/Dt:

/

GAS:

M B:

De/Dt:

/

PRD:

M B:

De/Dt:

/

PROD WELLS: 1

EQ SCH#:

VAL:

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS:

HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6731 - CHANDLER GAS UNIT W#1H FULL WI DECIMAL = .769725 #WELLS: 1
RRC#, WELL#..... 250013 - 1H RRC DIST.: 02 FULL RI DECIMAL = .230275 DEPTH: 10108
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.... FAULCONER ENERGY, LL
GAS FIELD#..... 95256575
GAS FIELD NAME... WARMSLEY, S. (10550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLSVIL

LEASE#, NAME..... 6732 - BAUMANN GAS UNIT W#2H FULL WI DECIMAL = .766687 #WELLS: 1
RRC#, WELL#..... 250086 - 2H RRC DIST.: 02 FULL RI DECIMAL = .233313 DEPTH: 10141
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.... FAULCONER ENERGY, LL
GAS FIELD#..... 95256575
GAS FIELD NAME... WARMSLEY, S. (10550)

ALT FRZ.:	ALT G\$ RRC:	1	274	52,380	0	47.12	2.78	2.78	.00	9899
ALT JOB#:	UNIT.....:	2	252	45,970	0	47.80	2.78	2.78	.00	9235
ALT LSE#:	HCG.....:	3	234	40,958	0	48.46	2.77	2.77	.00	8694
ALT RRC#:	GRAPH.....:	4	218	36,933	0	49.15	2.77	2.77	.00	8215
		5	203	33,625	0	49.83	2.77	2.77	.00	7755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,181	209,866	0				43,798

00	DEWITT CO APPRAISAL	1.000000	199,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	DEWITT COUNTY	1.000000	199,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	NORDHEIM ISD	1.000000	199,820							
63	DEWITT CO ROAD #3	1.000000	199,820	1	111642	0	121541	78400	43,141	40,228
69	PECAN VALLEY WATER D	1.000000	199,820	2	97980	0	107215	78401	28,814	23,364
				3	86983	0	95677	78401	17,276	12,182
				4	78435	0	86650	78401	8,249	5,058
				5	71410	0	79165	78401	764	407
					446450	0	490248	392004	98,244	81,239

\$/BBLRESV:	8.02	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	7,258	RI OIL VAL:	10,047
WI PAYOUT:	2.9	GAS VAL:	73,981	GAS VAL:	102,411
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 199,820 WI TOTAL: 87,360 RI TOTAL: 112,460

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 154.0 D B: 1.000 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,030
LAST YR RI VAL: 122,970
LAST YR 8/8 VAL: 216,000

LAST YR OIL PROD: 254
LAST YR GAS PROD: 48,672

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6733 - BLACKWELL GAS UNIT 2 W#1 FULL WI DECIMAL = .749552 #WELLS: 1
RRC#, WELL#..... 250715 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250448 DEPTH: 13890
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 48324333
GAS FIELD NAME... KAWITT (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	23,500	1	0	7,660	0	47.12	4.40	4.40	.00	0
01	DEWITT COUNTY	1.000000	23,500	2	0	7,013	0	47.80	4.40	4.40	.00	0
30	NORDHEIM ISD	1.000000	23,500									
63	DEWITT CO ROAD #3	1.000000	23,500		0	14,673	0					0
69	PECAN VALLEY WATER D	1.000000	23,500									

\$/BBLRESV: .00 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,162 GAS VAL: 14,255
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,500 WI TOTAL: 9,240 RI TOTAL: 14,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.000 De/Dt: 8.8 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,500
LAST YR RI VAL: 16,510
LAST YR 8/8 VAL: 29,010

LAST YR OIL PROD: 24
LAST YR GAS PROD: 1,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6723 - BUCHHORN GAS UNIT W#1H FULL WI DECIMAL = .769724 #WELLS: 1
RRC#, WELL#..... 250898 - 1H RRC DIST..: 02 FULL RI DECIMAL = .230276 DEPTH: 9968
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.... FAULCONER ENERGY, LL
GAS FIELD#..... 95256575
GAS FIELD NAME... WARMSLEY, S. (10550)

ALT FRZ.:			ALT G\$ RRC:	2	644	61,430	0	47.80	2.88	2.88	.00	23695
ALT JOB#:			UNIT.....:	3	572	55,527	0	48.46	2.88	2.88	.00	21336
ALT LSE#:			HCG.....:	4	518	50,825	0	49.15	2.88	2.88	.00	19597
ALT RRC#:			GRAPH.....:	5	475	46,981	0	49.83	2.88	2.88	.00	18219
				6	439	43,763	0	50.54	2.88	2.88	.00	17078
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	409	41,033	0	50.54	2.88	2.88	.00	15911
---	-----	-----	-----	8	384	38,676	0	50.54	2.88	2.88	.00	14938
00	DEWITT CO APPRAISAL	1.000000	520,680	9	363	36,623	0	50.54	2.88	2.88	.00	14121
01	DEWITT COUNTY	1.000000	520,680	10	342	34,811	0	50.54	2.88	2.88	.00	13304
30	NORDHEIM ISD	1.000000	520,680	11	327	33,202	0	50.54	2.88	2.88	.00	12721
63	DEWITT CO ROAD #3	1.000000	520,680		=====	=====	=====					=====
69	PECAN VALLEY WATER D	1.000000	520,680		5,210	511,980	0					197,651

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	153201	0	179932	82810	97,122	90,566	50417
				2	136178	0	159873	82810	77,063	62,488	39295
				3	123093	0	144429	82810	61,619	43,448	31139
				4	112669	0	132266	82810	49,456	30,323	25015
				5	104148	0	122367	82810	39,557	21,090	20300
				6	97014	0	114092	82810	31,282	14,503	16603
				7	90962	0	106873	82810	24,063	9,701	13643
				8	85737	0	100675	82810	17,865	6,263	11274
				9	81186	0	95307	82810	12,497	3,810	9361
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	77169	0	90473	82810	7,663	2,032	7795
YRS FLAT:	FMVF:	8/8 RES:		11	73602	0	86323	82810	3,513	809	6525
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.36			1134959	0	1332610	910910	421,700	285,033	231367
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	520,680	WI TOTAL:	289,310	RI TOTAL:	231,370	
84,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.400 De/Dt: 13.9 / 3.0
GAS: 202.1 D B: 1.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 690,030
LAST YR RI VAL: 395,100
LAST YR 8/8 VAL: 1,085,130

LAST YR OIL PROD: 914
LAST YR GAS PROD: 78,477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6721 - BAUMANN GAS UNIT W#1H FULL WI DECIMAL = .766687 #WELLS: 1
RRC#, WELL#..... 251990 - 1H RRC DIST.: 02 FULL RI DECIMAL = .233313 DEPTH: 10172
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.... FAULCONER ENERGY, LL
GAS FIELD#..... 95256575
GAS FIELD NAME... WARMSLEY, S. (10550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 251990
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6722 - STILES GAS UNIT NO 1 W#3 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 252026 - 3 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 14473

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 108.6 D B: .300 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD: 37,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6707 - MIGURA W#1 FULL WI DECIMAL = .779534 #WELLS: 1
RRC#, WELL#..... 252842 - 1 RRC DIST...: 02 FULL RI DECIMAL = .220466 DEPTH: 13551
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13
LAST YR GAS PROD: 16

REMARKS1: API 123-32202
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6717 - WHITFIELD W#2 FULL WI DECIMAL = .750426 #WELLS: 1
RRC#, WELL#.....: 252967 - 2 RRC DIST...: 02 FULL RI DECIMAL = .249574 DEPTH: 12172
OPERATOR#, AGENT#: 100310 -

OPERATOR NAME....: WEST TEXAS SYNDICATE
GAS FIELD#.....: 65943330
GAS FIELD NAME...: NORDHEIM, SW. (11,400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 412800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 252967	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 252967	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.900000							
01	DEWITT COUNTY	.900000							
30	NORDHEIM ISD	.900000							
63	DEWITT CO ROAD #3	.900000							
69	PECAN VALLEY WATER D	.900000							
91	NORDHEIM ISD (KARNES	.100000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 90% DEWITT 10% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6720 - CLAUDE BLACKWELL GU NO 1 W#2 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 253398 - 2 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 14552
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.1 D B: 1.000 De/Dt: 5.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 47

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6749 - FRIEDRICHS GAS UNIT W#1 FULL WI DECIMAL = .778164 #WELLS: 1
RRC#, WELL#.....: 254465 - 1 RRC DIST.: 02 FULL RI DECIMAL = .221836 DEPTH: 16823
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 31487500
GAS FIELD NAME...: FLINTSTONE (CRETACEOUS CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	9,250						
01	DEWITT COUNTY	1.000000	9,250	\$/BBLRESV:	.00	EQUIP VAL:	9,252		
32	YORKTOWN ISD	1.000000	9,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	9,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	9,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,250	WI TOTAL:	9,250	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 6.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 2,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6771 - MYRA SUE KELLEY GU NO 3 W#4 FULL WI DECIMAL = .823333 #WELLS: 1
RRC#, WELL#.....: 255162 - 4 RRC DIST.: 02 FULL RI DECIMAL = .176667 DEPTH: 17500
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 9,250
01 DEWITT COUNTY 1.000000 9,250 \$/BBLRESV: .00 EQUIP VAL: 9,252
34 CUERO ISD (DEWITT CO 1.000000 9,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 9,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 9,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 9,250
8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME..... 6761 - SINAST GAS UNIT W#2 FULL WI DECIMAL = .769725 #WELLS: 1
RRC#, WELL#..... 255291 - 2 RRC DIST.: 02 FULL RI DECIMAL = .230275 DEPTH: 12279

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME.... PETROVYBE OPCO LLC
GAS FIELD#..... 95252630
GAS FIELD NAME... WARMSLEY (VAUGHN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP FR RRC 227401
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME.....: 6772 - GARY-ENGLAND GAS UNIT W#1 FULL WI DECIMAL = .760169 #WELLS: 1
RRC#, WELL#.....: 255351 - 1 RRC DIST.: 02 FULL RI DECIMAL = .239831 DEPTH: 11100

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 95256350
GAS FIELD NAME...: WARMSLEY, S. (LOWER MIGURA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	25.0 D B: 1.500	De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 8,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6773 - BRYSCH GAS UNIT W#1H FULL WI DECIMAL = .769618 #WELLS: 1
RRC#, WELL#..... 255666 - 1H RRC DIST.: 02 FULL RI DECIMAL = .230382 DEPTH: 9961
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.... FAULCONER ENERGY, LL
GAS FIELD#..... 95256575
GAS FIELD NAME... WARMSLEY, S. (10550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	122	29,811	0	50.54	2.26	2.26	.00	4745
00	DEWITT CO APPRAISAL	1.000000	185,830	8	116	28,322	0	50.54	2.26	2.26	.00	4512
01	DEWITT COUNTY	1.000000	185,830		1,270	272,998	0					47,856
30	NORDHEIM ISD	1.000000	185,830									
63	DEWITT CO ROAD #3	1.000000	185,830		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
69	PECAN VALLEY WATER D	1.000000	185,830	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 7.49 EQUIP VAL: 4,954
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 7,321 RI OIL VAL: 9,203
WI PAYOUT: 4.0 GAS VAL: 72,816 GAS VAL: 91,534
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64 8/8 VALUE: 185,830 WI TOTAL: 85,090 RI TOTAL: 100,740
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 114.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,980
LAST YR RI VAL: 51,950
LAST YR 8/8 VAL: 93,930

LAST YR OIL PROD: 224
LAST YR GAS PROD: 38,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6774 - WINFORD EXTENDER CADDIS W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#..... 256381 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11800
OPERATOR#, AGENT#: 033149 - 40

OPERATOR NAME.... ARRINGTON OIL&GAS OP
GAS FIELD#..... 12649166
GAS FIELD NAME... BRUSHY CREEK (WILCOX -S-1-1120

ALT FRZ.: ALT G\$ RRC: 1 812 88,833 0 47.12 2.38 2.38 .00 28313
ALT JOB#: UNIT.....: 2 773 82,116 0 47.80 2.37 2.37 .00 27343
ALT LSE#: HCG.....: 3 736 76,540 0 48.46 2.37 2.37 .00 26393
ALT RRC#: GRAPH.....: 4 704 71,825 0 49.15 2.37 2.37 .00 25605
5 673 67,774 0 49.83 2.37 2.37 .00 24816
6 646 64,249 0 50.54 2.37 2.37 .00 24160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	596		58,402	0	50.54	2.37	2.37	.00	22290
00	DEWITT CO APPRAISAL	1.000000	741,230	9	575		55,942	0	50.54	2.37	2.37	.00	21505
01	DEWITT COUNTY	1.000000	741,230	10	555		53,726	0	50.54	2.37	2.37	.00	20757
31	YOAKUM ISD (DEWITT C	1.000000	741,230	11	535		51,715	0	50.54	2.37	2.37	.00	20009
62	DEWITT CO ROAD #2	1.000000	741,230	12	518		49,886	0	50.54	2.37	2.37	.00	19373
68	YOAKUM HOSPITAL DIST	1.000000	741,230	13	500		48,206	0	50.54	2.37	2.37	.00	18700
69	PECAN VALLEY WATER D	1.000000	741,230	14	485		46,665	0	50.54	2.37	2.37	.00	18139
				15	470		45,239	0	50.54	2.37	2.37	.00	17578
				16	456		43,882	0	50.54	2.37	2.37	.00	17054
				17	443		42,566	0	50.54	2.37	2.37	.00	16568
				18	430		41,289	0	50.54	2.37	2.37	.00	16082
				19	417		40,050	0	50.54	2.37	2.37	.00	15596
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					10,944		1,090,058	0					403,469

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	156453	0	184766	83790	100,976	94,160	60801
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	144015	0	171358	83790	87,568	71,006	49464
YRS FLAT:	FMVF:	8/8 RES:		3	134236	0	160629	83790	76,839	54,180	40673
				4	125967	0	151572	83790	67,782	41,560	33666
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.77			5	118862	0	143678	83790	59,888	31,929	27993
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77			6	112680	0	136840	83790	53,050	24,595	23387
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	107250	0	130438	83790	46,648	18,806	19555
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	102425	0	124715	83790	40,925	14,347	16401
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	98111	0	119616	83790	35,826	10,921	13799
				10	94225	0	114982	83790	31,192	8,268	11635
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	90698	0	110707	83790	26,917	6,204	9827
-----	-----	-----	-----	12	87490	0	106863	83790	23,073	4,624	8320
85,500				13	84544	0	103244	83790	19,454	3,391	7052
-----	-----	-----	-----	14	81841	0	99980	83790	16,190	2,454	5990
				15	79340	0	96918	83790	13,128	1,730	5094
				16	76960	0	94014	83790	10,224	1,171	4334
				17	74652	0	91220	83790	7,430	740	3689
				18	72413	0	88495	83790	4,705	408	3139
				19	70240	0	85836	83790	2,046	154	2671
				=====	=====	=====	=====	=====	=====	=====	=====
					1912402	0	2315871	1592010	723,861	390,648	347490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 5.0 / 3.0
GAS: 253.9 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: 8.40 EQUIP VAL: 3,090
\$ /BBLPROD: 0 WI OIL VAL: 68,058 RI OIL VAL: 60,539
WI PAYOUT: 5.0 GAS VAL: 322,589 GAS VAL: 286,950
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 741,230 WI TOTAL: 393,740 RI TOTAL: 347,490
LAST YR WI VAL: 736,610
LAST YR RI VAL: 499,410
LAST YR 8/8 VAL: 1,236,020

LAST YR OIL PROD: 680
LAST YR GAS PROD: 72,543

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/02/2026 MNRLCRAY				
LEASE#, NAME.....: 6775 - CHARLES RIEDESEL GU 1 W#1				FULL WI DECIMAL = .816359				#WELLS: 1				
RRC#, WELL#.....: 256547 - 1 RRC DIST..: 02				FULL RI DECIMAL = .183641				DEPTH: 13663				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	2,874	11,062	0	47.12	2.91	2.91	.00	110554
ALT FRZ.: ALT G\$ RRC:				2	2,730	10,476	0	47.80	2.91	2.91	.00	106530
ALT JOB#: UNIT.....:				3	2,596	9,963	0	48.46	2.91	2.91	.00	102700
ALT LSE#: HCG.....:				4	2,465	9,510	0	49.15	2.91	2.91	.00	98906
ALT RRC#: GRAPH.....:				5	2,342	9,102	0	49.83	2.91	2.91	.00	95271
				6	2,225	8,736	0	50.54	2.91	2.91	.00	91801
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,112	8,406	0	50.54	2.91	2.91	.00	87139
---	-----	-----	-----	8	2,006	8,100	0	50.54	2.91	2.91	.00	82765
00	DEWITT CO APPRAISAL	1.000000	780,900	9	1,907	7,829	0	50.54	2.91	2.91	.00	78681
01	DEWITT COUNTY	1.000000	780,900	10	1,811	7,575	0	50.54	2.91	2.91	.00	74720
32	YORKTOWN ISD	1.000000	780,900	11	1,720	7,341	0	50.54	2.91	2.91	.00	70965
63	DEWITT CO ROAD #3	1.000000	780,900	12	1,634	7,121	0	50.54	2.91	2.91	.00	67417
69	PECAN VALLEY WATER D	1.000000	780,900	13	1,551	6,907	0	50.54	2.91	2.91	.00	63992
				14	1,475	6,700	0	50.54	2.91	2.91	.00	60857
				15	1,398	6,499	0	50.54	2.91	2.91	.00	57680
				16	1,330	6,304	0	50.54	2.91	2.91	.00	54874
				17	1,263	6,115	0	50.54	2.91	2.91	.00	52110
				18	1,199	5,932	0	50.54	2.91	2.91	.00	49469
				19	1,140	5,754	0	50.54	2.91	2.91	.00	47035
				20	1,082	5,581	0	50.54	2.91	2.91	.00	44642
				21	1,028	5,414	0	50.54	2.91	2.91	.00	42414
				22	976	5,252	0	50.54	2.91	2.91	.00	40269
				23	926	5,094	0	50.54	2.91	2.91	.00	38206
*** PARAMETERS ***				24	881	4,941	0	50.54	2.91	2.91	.00	36349
				25	836	4,793	0	50.54	2.91	2.91	.00	34492
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	794	4,649	0	50.54	2.91	2.91	.00	32759
YRS FLAT: FMVF: 8/8 RES:				27	754	4,510	0	50.54	2.91	2.91	.00	31109
				28	717	4,375	0	50.54	2.91	2.91	.00	29583
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.40				43,772	194,041	0						1,783,289
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	26279	0	136833	23030	113,803	106,121	28828	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	24887	0	131417	23030	108,387	87,888	24287	
-----				3	23668	0	126368	23030	103,338	72,865	20486	
23,500				4	22592	0	121498	23030	98,468	60,375	17278	
-----				5	21623	0	116894	23030	93,864	50,045	14581	
				6	20753	0	112554	23030	89,524	41,505	12316	
				7	19969	0	107108	23030	84,078	33,896	10281	
				8	19242	0	102007	23030	78,977	27,687	8589	
				9	18599	0	97280	23030	74,250	22,635	7185	
				10	17995	0	92715	23030	69,685	18,472	6007	
				11	17439	0	88404	23030	65,374	15,069	5024	
ALT JAN 1 HYPERBOLIC FORECAST:				12	16917	0	84334	23030	61,304	12,288	4204	
OIL: 8.1 D B: .001 De/Dt: 5.0 / 3.0				13	16408	0	80400	23030	57,370	9,999	3516	
GAS: 31.2 D B: 1.500 De/Dt: 5.5 / 3.0				14	15917	0	76774	23030	53,744	8,146	2944	
PRD: M B: De/Dt: /				15	15439	0	73119	23030	50,089	6,601	2460	
				16	14976	0	69850	23030	46,820	5,365	2062	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	14527	0	66637	23030	43,607	4,345	1725	
SERV WELLS: EQ SCH#: VAL:				18	14092	0	63561	23030	40,531	3,512	1443	
INJ WELLS: EQ SCH#: VAL:				19	13669	0	60704	23030	37,674	2,839	1209	
COMPRESSRS: HP: VAL:				20	13258	0	57900	23030	34,870	2,285	1012	
OTHER EQ VALUE(RCNLD):				21	12862	0	55276	23030	32,246	1,837	847	
				22	12477	0	52746	23030	29,716	1,472	709	
				23	12101	0	50307	23030	27,277	1,175	594	
LAST YR WI VAL: 109,990				24	11738	0	48087	23030	25,057	938	497	
LAST YR RI VAL: 63,590				25	11386	0	45878	23030	22,848	745	416	
LAST YR 8/8 VAL: 173,580				26	11044	0	43803	23030	20,773	588	349	
				27	10714	0	41823	23030	18,793	463	292	
				28	10393	0	39976	23030	16,946	363	245	
LAST YR OIL PROD: 3,217				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 12,022				460964	0	2244253	644840	1,599,413	599,519		179386	
REMARKS1: \$/BBLRESV: 13.33							EQUIP VAL: 1,992					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 476,379		RI OIL VAL: 142,540			
MC1: WI PAYOUT: 5.9							GAS VAL: 123,139		GAS VAL: 36,845			
MC2: RI PAYOUT: 6.5							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
				8/8 VALUE:	780,900	WI TOTAL:	601,510		RI TOTAL:	179,390		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6777 - LANIK A W#1 FULL WI DECIMAL = .761264 #WELLS: 1
RRC#, WELL#.....: 256982 - 1 RRC DIST...: 02 FULL RI DECIMAL = .238736 DEPTH: 13327
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 478,110
LAST YR RI VAL: 280,600
LAST YR 8/8 VAL: 758,710

LAST YR OIL PROD: 2,598
LAST YR GAS PROD: 12,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6780 - KEACH GAS UNIT 1 W#1 FULL WI DECIMAL = .754914 #WELLS: 1
RRC#, WELL#..... 257602 - 1 RRC DIST.: 02 FULL RI DECIMAL = .245086 DEPTH: 14058
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6790 - HOPE 01 W#01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 258428 - 01H RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 13373
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6795 - KERLICK GAS UNIT W#1 FULL WI DECIMAL = .762116 #WELLS: 1
RRC#, WELL#..... 259030 - 1 RRC DIST...: 02 FULL RI DECIMAL = .237884 DEPTH: 11124
OPERATOR#, AGENT#: 263701 - 368
OPERATOR NAME.... FAULCONER, VERNON E.
GAS FIELD#..... 40617625
GAS FIELD NAME... HENZE (WILCOX 10850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: P&A'D 4/29/20
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6794 - BUTLER A-304 W#2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 259222 - 2 RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 13741
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 259222 HCG.....
ALT RRC#: 259222 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .955000
01 DEWITT COUNTY .955000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD .955000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .955000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .955000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .045000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 95.5% DEWITT 4.5% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT		LAST UPDATE: 4/02/2026 MNRLCRAY						
LEASE#, NAME.....: 6803 - HILMER KOOPMANN A 274 W#1				FULL WI DECIMAL = .799591					#WELLS: 1			
RRC#, WELL#.....: 259552 - 1 RRC DIST.: 02				FULL RI DECIMAL = .200409					DEPTH: 13190			
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
ALT FRZ.: ALT G\$ RRC:				1	11,236	68,436	0	47.12	3.34	3.34	.00	423336
ALT JOB#: UNIT.....:				2	10,676	63,323	0	47.80	3.34	3.34	.00	408042
ALT LSE#: HCG.....:				3	10,140	59,070	0	48.46	3.34	3.34	.00	392907
ALT RRC#: GRAPH.....:				4	9,633	55,464	0	49.15	3.34	3.34	.00	378576
				5	9,152	52,366	0	49.83	3.34	3.34	.00	364649
				6	8,696	49,664	0	50.54	3.33	3.33	.00	351417
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,262	47,286	0	50.54	3.33	3.33	.00	333878
				8	7,846	45,177	0	50.54	3.33	3.33	.00	317067
00	DEWITT CO APPRAISAL	1.000000	3,959,330	9	7,453	43,288	0	50.54	3.33	3.33	.00	301186
01	DEWITT COUNTY	1.000000	3,959,330	10	7,080	41,582	0	50.54	3.33	3.33	.00	286112
32	YORKTOWN ISD	1.000000	3,959,330	11	6,727	40,036	0	50.54	3.33	3.33	.00	271847
63	DEWITT CO ROAD #3	1.000000	3,959,330	12	6,391	38,625	0	50.54	3.33	3.33	.00	258269
69	PECAN VALLEY WATER D	1.000000	3,959,330	13	6,070	37,332	0	50.54	3.33	3.33	.00	245297
				14	5,767	36,146	0	50.54	3.33	3.33	.00	233052
				15	5,478	35,047	0	50.54	3.33	3.33	.00	221373
				16	5,204	33,996	0	50.54	3.33	3.33	.00	210301
				17	4,944	32,976	0	50.54	3.33	3.33	.00	199794
				18	4,698	31,987	0	50.54	3.33	3.33	.00	189852
				19	4,462	31,027	0	50.54	3.33	3.33	.00	180315
				20	4,238	30,096	0	50.54	3.33	3.33	.00	171263
				21	4,028	29,193	0	50.54	3.33	3.33	.00	162777
				22	3,825	28,317	0	50.54	3.33	3.33	.00	154573
				23	3,634	27,467	0	50.54	3.33	3.33	.00	146855
				24	3,452	26,643	0	50.54	3.33	3.33	.00	139500
*** PARAMETERS ***				25	3,280	25,844	0	50.54	3.33	3.33	.00	132549
				26	3,117	25,069	0	50.54	3.33	3.33	.00	125962
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,958	24,317	0	50.54	3.33	3.33	.00	119537
YRS FLAT:	FMVF:	8/8 RES:		28	2,814	23,587	0	50.54	3.33	3.33	.00	113717
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.90				171,261	1,083,361	0						6,834,003
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90												
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	182768	0	606104	30870	575,234	536,406	142281	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	169113	0	577155	30870	546,285	442,966	118846	
				3	157754	0	550661	30870	519,791	366,510	99465	
31,500				4	148124	0	526700	30870	495,830	304,013	83454	
				5	139850	0	504499	30870	473,629	252,520	70118	
				6	132237	0	483654	30870	452,784	209,920	58966	
				7	125906	0	459784	30870	428,914	172,917	49173	
				8	120290	0	437357	30870	406,487	142,498	41029	
				9	115260	0	416446	30870	385,576	117,539	34270	
				10	110718	0	396830	30870	365,960	97,009	28645	
				11	106601	0	378448	30870	347,578	80,117	23964	
ALT JAN 1 HYPERBOLIC FORECAST:				12	102844	0	361113	30870	330,243	66,194	20057	
OIL: 31.6 D B: .001 De/Dt: 5.0 / 3.0				13	99402	0	344699	30870	313,829	54,697	16795	
GAS: 195.5 D B: 1.500 De/Dt: 7.9 / 3.0				14	96244	0	329296	30870	298,426	45,230	14073	
PRD: M B: De/Dt: /				15	93317	0	314690	30870	283,820	37,405	11798	
				16	90519	0	300820	30870	269,950	30,937	8993	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	87803	0	287597	30870	256,727	25,583	8297	
SERV WELLS: EQ SCH#: VAL:				18	85170	0	275022	30870	244,152	21,156	6959	
INJ WELLS: EQ SCH#: VAL:				19	82614	0	262929	30870	232,059	17,486	5836	
COMPRESSRS: HP: VAL:				20	80135	0	251398	30870	220,528	14,449	4895	
OTHER EQ VALUE(RCNLD):				21	77730	0	240507	30870	209,637	11,945	4108	
				22	75398	0	229971	30870	199,101	9,864	3446	
				23	73135	0	219990	30870	189,120	8,147	2891	
LAST YR WI VAL: 3,484,930				24	70941	0	210441	30870	179,571	6,727	2426	
LAST YR RI VAL: 972,400				25	68813	0	201362	30870	170,492	5,555	2037	
LAST YR 8/8 VAL: 4,457,330				26	66750	0	192712	30870	161,842	4,585	1709	
				27	64747	0	184284	30870	153,414	3,779	1434	
				28	62804	0	176521	30870	145,651	3,120	1205	
LAST YR OIL PROD: 10,425				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 72,170				2886987	0	9720990	864360	8,856,630	3,089,274		868070	
REMARKS1: \$/BBLRESV: 15.86 EQUIP VAL: 1,992												
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,171,806 RI OIL VAL: 610,266												
MC1: WI PAYOUT: 6.1 GAS VAL: 917,465 GAS VAL: 257,803												
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0												
				8/8 VALUE:	3,959,330	WI TOTAL:	3,091,260		RI TOTAL:	868,070		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6804 - SEILER GAS UNIT 1 W#1 FULL WI DECIMAL = .748723 #WELLS: 1
RRC#, WELL#..... 259557 - 1 RRC DIST.: 02 FULL RI DECIMAL = .251277 DEPTH: 13965

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLTCUE

LEASE#, NAME.....: 6805 - COOK GAS UNIT 1 W#1 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 259558 - 1 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 14753
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 81265500
GAS FIELD NAME...: SAWFISH (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,423

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 175.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,210
LAST YR RI VAL: 71,920
LAST YR 8/8 VAL: 101,130

LAST YR OIL PROD:
LAST YR GAS PROD: 61,640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6806 - PICKETT GAS UNIT 1 W#1 FULL WI DECIMAL = .780257 #WELLS: 1
RRC#, WELL#.....: 259567 - 1 RRC DIST.: 02 FULL RI DECIMAL = .219743 DEPTH: 13799
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 80280500
GAS FIELD NAME...: SAN MARCOS (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	15,850	1	24613	0	30716	30380	336	314	8102
01	DEWITT COUNTY	1.000000	15,850		24613	0	30716	30380	336	314	8102
32	YORKTOWN ISD	1.000000	15,850								
63	DEWITT CO ROAD #3	1.000000	15,850								
69	PECAN VALLEY WATER D	1.000000	15,850								
					\$/BBLRESV: .48		EQUIP VAL: 7,435				
					\$/BBLPROD: 0		WI OIL VAL: 62		RI OIL VAL: 1,610		
					WI PAYOUT: .0		GAS VAL: 252		GAS VAL: 6,492		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 15,850		WI TOTAL: 7,750		RI TOTAL: 8,100		

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 27.4 D B: 1.300 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 245
LAST YR GAS PROD: 12,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6807 - MIGURA A W#2H FULL WI DECIMAL = .759687 #WELLS: 1
RRC#, WELL#.....: 259772 - 2H RRC DIST...: 02 FULL RI DECIMAL = .240313 DEPTH: 13258
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

```
REMARKS1: API 123-32335
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 8456 - RESSMAN 01 W#01H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#.....: 259855 - 01H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13688
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6811 - HARLAN METTING 01H FULL WI DECIMAL = .778320 #WELLS: 1
RRC#, WELL#.....: 259857 - 01H RRC DIST...: 02 FULL RI DECIMAL = .221680 DEPTH: 13688
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,600			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6829 - SAGER 01 W#01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260235 - 01H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13904
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810				=====			=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.500	De/Dt: 11.1 / 3.0
GAS:	1.7 D	B: .500	De/Dt: 49.4 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 559
LAST YR GAS PROD: 772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6813 - JOHNSON GAS UNIT NO. 1 W#2 FULL WI DECIMAL = .792782 #WELLS: 1
RRC#, WELL#..... 260237 - 2 RRC DIST.: 02 FULL RI DECIMAL = .207218 DEPTH: 13948
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	825		25,192	0	47.12	4.39	4.39	.00	30819
				2	744		23,884	0	47.80	4.39	4.39	.00	28194
				3	678		22,733	0	48.46	4.38	4.38	.00	26048
				4	621		21,712	0	49.15	4.38	4.38	.00	24197
				5	571		20,797	0	49.83	4.38	4.38	.00	22557
				6	529		19,973	0	50.54	4.38	4.38	.00	21196
				7	492		19,227	0	50.54	4.38	4.38	.00	19713
				8	459		18,547	0	50.54	4.38	4.38	.00	18391
00	DEWITT CO APPRAISAL	1.000000	506,040	9	431		17,922	0	50.54	4.38	4.38	.00	17269
01	DEWITT COUNTY	1.000000	506,040	10	404		17,349	0	50.54	4.38	4.38	.00	16187
30	NORDHEIM ISD	.680000	344,110	11	380		16,819	0	50.54	4.38	4.38	.00	15226
32	YORKTOWN ISD	.320000	161,940	12	359		16,314	0	50.54	4.38	4.38	.00	14384
63	DEWITT CO ROAD #3	1.000000	506,040	13	341		15,825	0	50.54	4.38	4.38	.00	13663
69	PECAN VALLEY WATER D	1.000000	506,040	14	323		15,350	0	50.54	4.38	4.38	.00	12942
				15	307		14,890	0	50.54	4.38	4.38	.00	12301
				16	293		14,443	0	50.54	4.38	4.38	.00	11740
				17	280		14,010	0	50.54	4.38	4.38	.00	11219
				18	267		13,590	0	50.54	4.38	4.38	.00	10698
				19	256		13,182	0	50.54	4.38	4.38	.00	10257
				20	245		12,787	0	50.54	4.38	4.38	.00	9816
				21	236		12,403	0	50.54	4.38	4.38	.00	9456
				22	228		12,031	0	50.54	4.38	4.38	.00	9135
				23	216		11,670	0	50.54	4.38	4.38	.00	8655
				24	210		11,320	0	50.54	4.38	4.38	.00	8414
*** PARAMETERS ***				25	204		10,980	0	50.54	4.38	4.38	.00	8174
				26	193		10,651	0	50.54	4.38	4.38	.00	7733

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	87676	0	118495	44100	74,395	69,374	29008
				2	83124	0	111318	44100	67,218	54,506	23904
				3	78938	0	104986	44100	60,886	42,931	19776
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	75392	0	99589	44100	55,489	34,023	16456
---	-----	-----	-----	5	72215	0	94772	44100	50,672	27,017	13737
45,000				6	69354	0	90550	44100	46,450	21,536	11513
---	-----	-----	-----	7	66764	0	86477	44100	42,377	17,085	9645
				8	64402	0	82793	44100	38,693	13,564	8100
				9	62232	0	79501	44100	35,401	10,792	6823
				10	60242	0	76429	44100	32,329	8,570	5754
				11	58402	0	73628	44100	29,528	6,806	4863
				12	56648	0	71032	44100	26,932	5,399	4114
				13	54950	0	68613	44100	24,513	4,273	3486
				14	53301	0	66243	44100	22,143	3,356	2953

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .800 De/Dt: 10.0 / 3.0
GAS: 71.0 D B: 1.500 De/Dt: 5.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 592,970
LAST YR RI VAL: 253,110
LAST YR 8/8 VAL: 846,080

\$/BBLRESV: 8.77 EQUIP VAL: 2,196
\$/BBLPROD: 0 WI OIL VAL: 70,205 RI OIL VAL: 37,153
WI PAYOUT: 5.5 GAS VAL: 259,277 GAS VAL: 137,211
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 506,040 WI TOTAL: 331,680 RI TOTAL: 174,360
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6815 - BRUNS 01 W#01H FULL WI DECIMAL = .799892 #WELLS: 1
RRC#, WELL#.....: 260240 - 01H RRC DIST...: 02 FULL RI DECIMAL = .200108 DEPTH: 13358
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,119	6,991	0	47.12	3.89	3.89	.00	42176
ALT JOB#:	UNIT.....:	2	1,046	6,463	0	47.80	3.89	3.89	.00	39994
ALT LSE#:	HCG.....:	3	984	6,025	0	48.46	3.89	3.89	.00	38143
ALT RRC#:	GRAPH.....:	4	930	5,651	0	49.15	3.89	3.89	.00	36563
		5	882	5,331	0	49.83	3.89	3.89	.00	35155
		6	841	5,055	0	50.54	3.89	3.89	.00	33999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	248,880	7	803	4,811	0	50.54	3.89	3.89	.00	32462							
01	DEWITT COUNTY	1.000000	248,880	8	769	4,595	0	50.54	3.89	3.89	.00	31088							
32	YORKTOWN ISD	1.000000	248,880	9	739	4,402	0	50.54	3.89	3.89	.00	29875							
63	DEWITT CO ROAD #3	1.000000	248,880	10	711	4,226	0	50.54	3.89	3.89	.00	28743							
69	PECAN VALLEY WATER D	1.000000	248,880	11	686	4,067	0	50.54	3.89	3.89	.00	27733							
				12	664	3,923	0	50.54	3.89	3.89	.00	26843							
				13	642	3,791	0	50.54	3.89	3.89	.00	25954							
				14	623	3,670	0	50.54	3.89	3.89	.00	25186							
				15	604	3,558	0	50.54	3.89	3.89	.00	24418							
				16	586	3,451	0	50.54	3.89	3.89	.00	23690							
				17	568	3,347	0	50.54	3.89	3.89	.00	22962							
				18	551	3,247	0	50.54	3.89	3.89	.00	22275							
				19	534	3,150	0	50.54	3.89	3.89	.00	21588							
				20	518	3,056	0	50.54	3.89	3.89	.00	20941							
				21	502	2,964	0	50.54	3.89	3.89	.00	20294							
				22	487	2,875	0	50.54	3.89	3.89	.00	19688							
				23	472	2,789	0	50.54	3.89	3.89	.00	19081							

*** PARAMETERS *** 16,261 97,438 0 648,851

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.54	1	21753	0	63929	27440	36,489	34,026	14979
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54	2	20110	0	60104	27440	32,664	26,487	12353
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	18747	0	56890	27440	29,450	20,766	10257
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	17584	0	54147	27440	26,707	16,375	8563
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	16588	0	51743	27440	24,303	12,958	7178
		6	15729	0	49728	27440	22,288	10,333	6051

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	14970	0	47432	27440	19,992	8,059	5063
-----	-----	-----	-----	8	14298	0	45386	27440	17,946	6,291	4250
28,000				9	13697	0	43572	27440	16,132	4,918	3579
-----	-----	-----	-----	10	13150	0	41893	27440	14,453	3,831	3019
				11	12655	0	40388	27440	12,948	2,984	2553
				12	12207	0	39050	27440	11,610	2,327	2165
				13	11796	0	37750	27440	10,310	1,797	1836
				14	11419	0	36605	27440	9,165	1,389	1561
				15	11071	0	35489	27440	8,049	1,061	1328
				16	10738	0	34428	27440	6,988	800	1130
				17	10414	0	33376	27440	5,936	592	961

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2 D	B: 1.500	De/Dt: 6.9 / 3.0	18	10103	0	32378	27440	4,938	428	818
GAS:	20.0 D	B: 1.500	De/Dt: 8.0 / 3.0	19	9801	0	31389	27440	3,949	297	695
PRD:	M	B:	De/Dt: /	20	9509	0	30450	27440	3,010	197	592
				21	9223	0	29517	27440	2,077	119	503

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000	22	8946	0	28634	27440	1,194	59	428
SERV WELLS:		EQ SCH#:		VAL:		23	8678	0	27759	27440	319	14	364
INJ WELLS:		EQ SCH#:		VAL:									

COMPRESSRS:	HP:	VAL:	303186	0	952037	631120	320,917	156,108	90226
OTHER EQ VALUE(RCNLD):									

	\$/BBLRESV:	8.18	EQUIP VAL:	2,542					
	\$/BBLPROD:	0	WI OIL VAL:	106,394	RI OIL VAL:	61,493			
LAST YR WI VAL:	341,530	WI PAYOUT:	5.4	GAS VAL:	28,733				
LAST YR RI VAL:	143,280	RI PAYOUT:	6.5	PRD VAL:	0				
LAST YR 8/8 VAL:	484,810								
		8/8 VALUE:	248,880	WI TOTAL:	158,650	RI TOTAL:	90,230		

LAST YR OIL PROD:	1,015								
LAST YR GAS PROD:	7,166								

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6816 - MCCLANAHAN GAS UNIT 1 #1 FULL WI DECIMAL = .744975 #WELLS: 1
RRC#, WELL#.....: 260241 - 1 RRC DIST...: 02 FULL RI DECIMAL = .255025 DEPTH: 13958
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	15,420	1	10070	0	19864	18130	1,734	1,617	6368
01	DEWITT COUNTY	1.000000	15,420		10070	0	19864	18130	1,734	1,617	6368
30	NORDHEIM ISD	1.000000	15,420								
63	DEWITT CO ROAD #3	1.000000	15,420								
69	PECAN VALLEY WATER D	1.000000	15,420								
					\$/BBLRESV: 3.83		EQUIP VAL:	7,435			
					\$/BBLPROD: 0		WI OIL VAL:	797	RI OIL VAL:	3,140	
					WI PAYOUT: .0		GAS VAL:	820	GAS VAL:	3,228	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	15,420	WI TOTAL:	9,050	RI TOTAL:	6,370	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 5.0 / 3.0
GAS: 10.7 D B: 1.500 De/Dt: 19.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,210
LAST YR RI VAL: 23,950
LAST YR 8/8 VAL: 52,160

LAST YR OIL PROD: 318
LAST YR GAS PROD: 4,649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6820 - GIPS 01 W#01H FULL WI DECIMAL = .777943 #WELLS: 1
RRC#, WELL#..... 260289 - 01H RRC DIST...: 02 FULL RI DECIMAL = .222057 DEPTH: 13738
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,700		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME..... 6890 - KIRK 01 W#01H FULL WI DECIMAL = .768212 #WELLS: 1
RRC#, WELL#..... 260295 - 01H RRC DIST...: 02 FULL RI DECIMAL = .231788 DEPTH: 13476
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.040000							
01	DEWITT COUNTY	.040000							
30	NORDHEIM ISD	.040000							
63	DEWITT CO ROAD #3	.040000							
69	PECAN VALLEY WATER D	.040000							
82	KARNES COUNTY	.960000							

\$/BBLRESV:	.00	EQUIP VAL:	0			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6822 - MYRA KELLEY 04 W#01H FULL WI DECIMAL = .833155 #WELLS: 1
RRC#, WELL#.....: 260383 - 01H RRC DIST.: 02 FULL RI DECIMAL = .166845 DEPTH: 13917
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 5.0 / 3.0
GAS: 13.9 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 138
LAST YR GAS PROD: 5,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6823 - DUDERSTADT 01 #01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 260466 - 01H RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 13847
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810				=====			=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 2.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 34
LAST YR GAS PROD: 674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME.....: 6824 - T BIRD UNIT W#1H

FULL WI DECIMAL = .811372

#WELLS: 1

RRC#, WELL#.....: 260636 - 1H RRC DIST...: 02

FULL RI DECIMAL = .188628

DEPTH: 13927

OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
97,180		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.4 D B: 1.000 De/Dt: 8.0 / 3.0

GAS: 18.2 D B: 1.000 De/Dt: 8.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,090

LAST YR RI VAL: 17,940

LAST YR 8/8 VAL: 26,030

LAST YR OIL PROD: 1,656

LAST YR GAS PROD: 7,957

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6825 - HAMILTON TRUST UNIT B W#1 FULL WI DECIMAL = .791460 #WELLS: 1
RRC#, WELL#..... 260706 - 1 RRC DIST.: 02 FULL RI DECIMAL = .208540 DEPTH: 13006
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,100	13,731	0	47.12	2.27	2.27	.00	41023
ALT JOB#:	UNIT.....:	2	998	12,842	0	47.80	2.27	2.27	.00	37756
ALT LSE#:	HCG.....:	3	915	12,083	0	48.46	2.27	2.27	.00	35094
ALT RRC#:	GRAPH.....:	4	848	11,427	0	49.15	2.27	2.27	.00	32987
		5	792	10,853	0	49.83	2.26	2.26	.00	31235
		6	744	10,347	0	50.54	2.26	2.26	.00	29760

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	703	9,895	0	50.54	2.26	2.26	.00	28120
---	-----	-----	-----	8	667	9,491	0	50.54	2.26	2.26	.00	26680
00	DEWITT CO APPRAISAL	1.000000	226,280	9	635	9,125	0	50.54	2.26	2.26	.00	25400
01	DEWITT COUNTY	1.000000	226,280	10	608	8,793	0	50.54	2.26	2.26	.00	24320
34	CUERO ISD (DEWITT CO	1.000000	226,280	11	582	8,486	0	50.54	2.26	2.26	.00	23280
61	DEWITT CO ROAD #1	1.000000	226,280	12	559	8,210	0	50.54	2.26	2.26	.00	22360
66	DEWITT COUNTY MEDICA	1.000000	226,280	13	539	7,951	0	50.54	2.26	2.26	.00	21560
69	PECAN VALLEY WATER D	1.000000	226,280	14	520	7,712	0	50.54	2.26	2.26	.00	20800
				15	501	7,481	0	50.54	2.26	2.26	.00	20040
				16	486	7,257	0	50.54	2.26	2.26	.00	19440
				17	471	7,039	0	50.54	2.26	2.26	.00	18840
				18	457	6,828	0	50.54	2.26	2.26	.00	18280
				=====	=====	=====						=====
					12,125	169,551	0					476,975

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
	*** PARAMETERS ***			1	24669	0	65692	30380	35,312	32,928	16212
				2	23072	0	60828	30380	30,448	24,689	13167
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	21708	0	56802	30380	26,422	18,631	10786
YRS FLAT:	FMVF:	8/8 RES:		4	20530	0	53517	30380	23,137	14,186	8914
				5	19413	0	50648	30380	20,268	10,806	7400
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.64			6	18508	0	48268	30380	17,888	8,293	6186
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			7	17699	0	45819	30380	15,439	6,224	5151
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	16977	0	43657	30380	13,277	4,655	4305
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	16322	0	41722	30380	11,342	3,458	3610
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	15728	0	40048	30380	9,668	2,562	3040
				11	15179	0	38459	30380	8,079	1,862	2560
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	14685	0	37045	30380	6,665	1,336	2163
-----	-----	-----	-----	13	14222	0	35782	30380	5,402	942	1832
31,000				14	13794	0	34594	30380	4,214	638	1555
-----	-----	-----	-----	15	13381	0	33421	30380	3,041	401	1317
				16	12981	0	32421	30380	2,041	234	1121
				17	12591	0	31431	30380	1,051	105	953
				18	12213	0	30493	30380	113	10	811
				=====	=====	=====	=====	=====	=====	=====	=====
					303672	0	780647	546840	233,807	131,960	91083

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	8.40	EQUIP VAL:	3,244
OIL: 3.2 D B: 1.500 De/Dt: 10.0 / 3.0	\$/BBLPROD:	0	WI OIL VAL:	80,627
GAS: 39.0 D B: 1.500 De/Dt: 6.8 / 3.0	WI PAYOUT:	5.0	GAS VAL:	51,332
PRD: M B: De/Dt: /	RI PAYOUT:	6.2	PRD VAL:	0
			=====	=====

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	8/8 VALUE: 226,280	WI TOTAL: 135,200	RI TOTAL: 91,080
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 859,840
LAST YR RI VAL: 300,380
LAST YR 8/8 VAL: 1,160,220

LAST YR OIL PROD: 984
LAST YR GAS PROD: 13,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME.....: 6892 - EARNEST GAS UNIT 1 W#2 FULL WI DECIMAL = .763843 #WELLS: 1
RRC#, WELL#.....: 260956 - 2 RRC DIST.: 02 FULL RI DECIMAL = .236157 DEPTH: 13849
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .100000 780
01 DEWITT COUNTY .100000 780 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .100000 780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .100000 780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .100000 780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .900000 7,030
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .919 De/Dt: 22.8 / 8.0
GAS: 5.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 405
LAST YR GAS PROD: 2,027

REMARKS1: KARNES 90% DEWITT 10%
REMARKS2: 255.31694
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/25/2026 MNRLCRAY

LEASE#, NAME.....: 6835 - SMITH GAS UNIT 1 W#1 FULL WI DECIMAL = .754063 #WELLS: 1
RRC#, WELL#.....: 261021 - 1 RRC DIST...: 02 FULL RI DECIMAL = .245937 DEPTH: 13932
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	2,763		43,420	0	47.12	2.21	4.15	.00	98173
				2	2,489		39,943	0	47.80	2.21	4.15	.00	89714
				3	2,239		36,750	0	48.46	2.21	4.15	.00	81817
				4	2,016		33,808	0	49.15	2.21	4.15	.00	74717
				5	1,812		31,104	0	49.83	2.21	4.15	.00	68086
				6	1,631		28,618	0	50.54	2.21	4.14	.00	62158
				7	1,467		26,329	0	50.54	2.21	4.14	.00	55908
				8	1,318		24,222	0	50.54	2.21	4.14	.00	50229
00	DEWITT CO APPRAISAL	1.000000	970,370	9	1,187		22,285	0	50.54	2.21	4.14	.00	45237
01	DEWITT COUNTY	1.000000	970,370	10	1,068		20,503	0	50.54	2.21	4.14	.00	40702
30	NORDHEIM ISD	1.000000	970,370	11	961		18,863	0	50.54	2.21	4.14	.00	36624
63	DEWITT CO ROAD #3	1.000000	970,370	12	865		17,355	0	50.54	2.21	4.14	.00	32965
69	PECAN VALLEY WATER D	1.000000	970,370	13	777		15,966	0	50.54	2.21	4.14	.00	29612
				14	698		14,692	0	50.54	2.21	4.14	.00	26601
				15	629		13,517	0	50.54	2.21	4.14	.00	23971
				16	565		12,435	0	50.54	2.21	4.14	.00	21532
				17	508		11,442	0	50.54	2.21	4.14	.00	19360
				18	458		10,527	0	50.54	2.21	4.14	.00	17455
				19	411		9,687	0	50.54	2.21	4.14	.00	15663
				20	369		8,913	0	50.54	2.21	4.14	.00	14063
				21	332		8,199	0	50.54	2.21	4.14	.00	12653
				22	298		7,543	0	50.54	2.21	4.14	.00	11357
					=====		=====	=====					=====
					24,861		456,121	0					928,597

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---
			1	72359	0	170532	23667	146,865	136,951	71495
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.58		2	66564	0	156278	23667	132,611	107,530	57532
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.84		3	61243	0	143060	23667	119,393	84,186	46262
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		4	56340	0	131057	23667	107,390	65,845	37219
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	51834	0	119920	23667	96,253	51,319	29918
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	47691	0	109849	23667	86,182	39,955	24035
			7	43877	0	99785	23667	76,118	30,687	19219
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	40365	0	90594	23667	66,927	23,462	15363
-----	-----	-----	9	37137	0	82374	23667	58,707	17,896	12294
24,150			10	34168	0	74870	23667	51,203	13,572	9835
-----	-----	-----	11	31435	0	68059	23667	44,392	10,232	7870
			12	28922	0	61887	23667	38,220	7,661	6299
			13	26607	0	56219	23667	32,552	5,673	5038
			14	24484	0	51085	23667	27,418	4,156	4030
			15	22526	0	46497	23667	22,830	3,009	3228
			16	20723	0	42255	23667	18,588	2,130	2582
			17	19068	0	38428	23667	14,761	1,471	2068
ALT JAN 1 HYPERBOLIC FORECAST:			18	17543	0	34998	23667	11,331	982	1657
OIL: 8.0 D B: .001 De/Dt: 10.0 / 3.0			19	16143	0	31806	23667	8,139	613	1325
GAS: 124.0 D B: .001 De/Dt: 8.0 / 3.0			20	14853	0	28916	23667	5,249	344	1061
PRD: M B: De/Dt: /			21	13663	0	26316	23667	2,649	151	850
			22	12570	0	23927	23667	260	13	680
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				760115	0	1688712	520674	1,168,038	607,838	359860
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: 17.83		EQUIP VAL: 2,669				
				\$/BBLPROD: 0		WI OIL VAL: 334,240		RI OIL VAL: 197,881		
				WI PAYOUT: 5.1		GAS VAL: 273,597		GAS VAL: 161,978		
				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 1,358,730
LAST YR RI VAL: 549,400
LAST YR 8/8 VAL: 1,908,130

LAST YR OIL PROD: 1,972
LAST YR GAS PROD: 39,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6839 - SIEVERS 01 W#01H FULL WI DECIMAL = .775437 #WELLS: 1
RRC#, WELL#.....: 261037 - 01H RRC DIST...: 02 FULL RI DECIMAL = .224563 DEPTH: 13526
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 9.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6840 - STRAUBE 01 W#01H FULL WI DECIMAL = .799282 #WELLS: 1
RRC#, WELL#..... 261038 - 01H RRC DIST.: 02 FULL RI DECIMAL = .200718 DEPTH: 13575
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 10.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME.....: 6891 - CROW A W#1H FULL WI DECIMAL = .755132 #WELLS: 1
RRC#, WELL#.....: 261062 - 1H RRC DIST...: 02 FULL RI DECIMAL = .244868 DEPTH: 13525
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .273000 2,130
01 DEWITT COUNTY .273000 2,130 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .273000 2,130 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .273000 2,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .273000 2,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .727000 5,680
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: 1.122 De/Dt: 9.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,710
LAST YR RI VAL: 19,780
LAST YR 8/8 VAL: 35,490

LAST YR OIL PROD: 3,028
LAST YR GAS PROD: 2,235

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.31770 P#856562
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6843 - DLUGOSCH GAS UNIT 1 W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#..... 261081 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 14006

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,780
LAST YR RI VAL: 171,010
LAST YR 8/8 VAL: 423,790

LAST YR OIL PROD: 95
LAST YR GAS PROD: 1,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6844 - POKLUDA A-RAYES A (AW) W#1H FULL WI DECIMAL = .761509 #WELLS: 1
RRC#, WELL#..... 261095 - 1H RRC DIST.: 02 FULL RI DECIMAL = .238491 DEPTH: 13722
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	227,680	1	3,177	22,099	0	47.12	2.14	2.14	.00	113998
01	DEWITT COUNTY	1.000000	227,680	2	2,711	19,423	0	47.80	2.14	2.14	.00	98681
30	NORDHEIM ISD	1.000000	227,680	3	2,350	17,373	0	48.46	2.14	2.14	.00	86721
63	DEWITT CO ROAD #3	1.000000	227,680	4	2,069	15,743	0	49.15	2.14	2.14	.00	77439
69	PECAN VALLEY WATER D	1.000000	227,680									
					10,307	74,638	0					376,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
30	1	36013	0	150011	95550	54,461	50,785
63	2	31652	0	130333	95550	34,783	28,204
69	3	28312	0	115033	95550	19,483	13,737
	4	25655	0	103094	95550	7,544	4,625
	121632	0	498471	382200	116,271	97,351	123910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .800 De/Dt: 15.6 / 3.0
GAS: 65.0 D B: 1.200 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 493,940
LAST YR RI VAL: 369,300
LAST YR 8/8 VAL: 863,240

LAST YR OIL PROD: 3,853
LAST YR GAS PROD: 38,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/02/2026 MNRLCRAY			
LEASE#, NAME.....: 6848 - HAMILTON TRUST UNIT C W#1				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 261182 - 1 RRC DIST..: 02				FULL RI DECIMAL = .208333				DEPTH: 13332			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	3,048	14,875	0	47.12	3.62	3.62	.00 113701
ALT FRZ.: ALT G\$ RRC:				2	2,889	14,061	0	47.80	3.61	3.61	.00 109325
ALT JOB#: UNIT.....:				3	2,748	13,351	0	48.46	3.61	3.61	.00 105425
ALT LSE#: HCG.....:				4	2,619	12,723	0	49.15	3.61	3.61	.00 101906
ALT RRC#: GRAPH.....:				5	2,502	12,164	0	49.83	3.61	3.61	.00 98701
				6	2,395	11,662	0	50.54	3.61	3.61	.00 95826
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,296	11,214	0	50.54	3.61	3.61	.00 91865
---	-----	-----	-----	8	2,205	10,798	0	50.54	3.61	3.61	.00 88224
00	DEWITT CO APPRAISAL	1.000000	972,100	9	2,121	10,424	0	50.54	3.61	3.61	.00 84863
01	DEWITT COUNTY	1.000000	972,100	10	2,044	10,080	0	50.54	3.61	3.61	.00 81782
34	CUERO ISD (DEWITT CO	1.000000	972,100	11	1,972	9,762	0	50.54	3.61	3.61	.00 78901
61	DEWITT CO ROAD #1	1.000000	972,100	12	1,904	9,468	0	50.54	3.61	3.61	.00 76181
66	DEWITT COUNTY MEDICA	1.000000	972,100	13	1,841	9,184	0	50.54	3.61	3.61	.00 73660
69	PECAN VALLEY WATER D	1.000000	972,100	14	1,783	8,908	0	50.54	3.61	3.61	.00 71339
				15	1,727	8,641	0	50.54	3.61	3.61	.00 69099
				16	1,675	8,382	0	50.54	3.61	3.61	.00 67018
				17	1,625	8,131	0	50.54	3.61	3.61	.00 65018
				18	1,576	7,887	0	50.54	3.61	3.61	.00 63057
				19	1,529	7,650	0	50.54	3.61	3.61	.00 61177
				20	1,483	7,421	0	50.54	3.61	3.61	.00 59336
				21	1,439	7,198	0	50.54	3.61	3.61	.00 57576
				22	1,396	6,982	0	50.54	3.61	3.61	.00 55855
				23	1,354	6,773	0	50.54	3.61	3.61	.00 54175
*** PARAMETERS ***				24	1,313	6,570	0	50.54	3.61	3.61	.00 52534
				25	1,274	6,373	0	50.54	3.61	3.61	.00 50974
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,236	6,182	0	50.54	3.61	3.61	.00 49453
YRS FLAT: FMVF: 8/8 RES:				27	1,199	5,997	0	50.54	3.61	3.61	.00 47973
				28	1,163	5,817	0	50.54	3.61	3.61	.00 46533
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.22					52,356	258,678	0				2,071,477
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	42629	0	156330	23520	132,810	123,845	38531
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	40185	0	149510	23520	125,990	102,162	32325
-----	-----	-----	-----	3	38156	0	143581	23520	120,061	84,656	27230
24,000				4	36361	0	138267	23520	114,747	70,356	23002
-----	-----	-----	-----	5	34764	0	133465	23520	109,945	58,618	19476
				6	33329	0	129155	23520	105,635	48,975	16532
				7	32049	0	123914	23520	100,394	40,474	13914
				8	30860	0	119084	23520	95,564	33,501	11730
				9	29791	0	114654	23520	91,134	27,781	9906
				10	28808	0	110590	23520	87,070	23,080	8382
				11	27899	0	106800	23520	83,280	19,196	7101
ALT JAN 1 HYPERBOLIC FORECAST:				12	27059	0	103240	23520	79,720	15,980	6021
OIL: 8.6 D B: 1.000 De/Dt: 5.3 / 3.0				13	26247	0	99907	23520	76,387	13,313	5111
GAS: 42.0 D B: 1.500 De/Dt: 5.7 / 3.0				14	25458	0	96797	23520	73,277	11,106	4343
PRD: M B: De/Dt: /				15	24695	0	93794	23520	70,274	9,261	3692
				16	23955	0	90973	23520	67,453	7,730	3141
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	23238	0	88256	23520	64,736	6,451	2673
SERV WELLS:		EQ SCH#:	VAL:	18	22540	0	85597	23520	62,077	5,379	2274
INJ WELLS:		EQ SCH#:	VAL:	19	21863	0	83040	23520	59,520	4,485	1935
COMPRESSRS:	HP:		VAL:	20	21209	0	80545	23520	57,025	3,736	1647
OTHER EQ VALUE(RCNLD):				21	20571	0	78147	23520	54,627	3,113	1402
				22	19954	0	75809	23520	52,289	2,590	1193
				23	19357	0	73532	23520	50,012	2,154	1015
LAST YR WI VAL: 81,320				24	18777	0	71311	23520	47,791	1,791	863
LAST YR RI VAL: 65,970				25	18214	0	69188	23520	45,668	1,488	734
LAST YR 8/8 VAL: 147,290				26	17668	0	67121	23520	43,601	1,235	626
				27	17139	0	65112	23520	41,592	1,025	532
				28	16625	0	63158	23520	39,638	849	452
LAST YR OIL PROD: 1,918				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 10,993					739400	0	2810877	658560	2,152,317	724,330	245783
REMARKS1: \$/BBLRESV: 12.88							EQUIP VAL:	1,992			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	533,795	RI OIL VAL:	181,130	
MC1: WI PAYOUT: 6.2							GAS VAL:	190,534	GAS VAL:	64,653	
MC2: RI PAYOUT: 6.7							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	972,100	WI TOTAL:	726,320	RI TOTAL:	245,780	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 469 VICTORIA LAST UPDATE: 3/26/2026 MNRLCRAY

LEASE#, NAME.....: 6865 - MISSION VALLEY W#1 FULL WI DECIMAL = .751932 #WELLS: 1
RRC#, WELL#.....: 261990 - 1 RRC DIST...: 02 FULL RI DECIMAL = .248068 DEPTH: 10940
OPERATOR#, AGENT#: 573226 - 40

OPERATOR NAME....: MODERN EXPLORATION,
GAS FIELD#.....: 62150600
GAS FIELD NAME...: MISSION VALLEY (10,220)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.020000	160							
01	DEWITT COUNTY	.020000	160	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
33	MEYERSVILLE ISD (DEW	.020000	160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
64	DEWITT CO ROAD #4	.020000	160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	.020000	160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.020000	160			=====				=====
87	VICTORIA COUNTY	.980000	7,650	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.35	GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.500	De/Dt: 8.0 / 3.0
GAS:	50.4 D	B: 1.500	De/Dt: 8.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 367
LAST YR GAS PROD: 16,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6857 - MUIR D W#1H

FULL WI DECIMAL = .723752

#WELLS: 1

RRC#, WELL#..... 262037 - 1H RRC DIST... 02

FULL RI DECIMAL = .276248

DEPTH: 13117

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,530,270	1	12,663		77,233	0	47.12	3.36	3.36	.00	431849
01	DEWITT COUNTY	1.000000	2,530,270	2	8,791		58,908	0	47.80	3.36	3.36	.00	304128
34	CUERO ISD (DEWITT CO	1.000000	2,530,270	3	6,741		47,629	0	48.46	3.36	3.36	.00	236427
61	DEWITT CO ROAD #1	1.000000	2,530,270	4	5,468		39,984	0	49.15	3.36	3.36	.00	194510
66	DEWITT COUNTY MEDICA	1.000000	2,530,270	5	4,599		34,456	0	49.83	3.35	3.35	.00	165861
69	PECAN VALLEY WATER D	1.000000	2,530,270	6	3,969		30,273	0	50.54	3.35	3.35	.00	145180

				7	3,489		26,996	0	50.54	3.35	3.35	.00	127622
				8	3,115		24,359	0	50.54	3.35	3.35	.00	113942
				9	2,812		22,194	0	50.54	3.35	3.35	.00	102859
				10	2,564		20,380	0	50.54	3.35	3.35	.00	93787
				11	2,355		18,841	0	50.54	3.35	3.35	.00	86142
				12	2,177		17,520	0	50.54	3.35	3.35	.00	79631
				13	2,022		16,369	0	50.54	3.35	3.35	.00	73962
				14	1,894		15,362	0	50.54	3.35	3.35	.00	69280
				15	1,776		14,468	0	50.54	3.35	3.35	.00	64963
				16	1,673		13,679	0	50.54	3.35	3.35	.00	61196
				17	1,582		12,967	0	50.54	3.35	3.35	.00	57867
				18	1,500		12,325	0	50.54	3.35	3.35	.00	54868
				19	1,428		11,745	0	50.54	3.35	3.35	.00	52234
				20	1,359		11,217	0	50.54	3.35	3.35	.00	49710
				21	1,297		10,734	0	50.54	3.35	3.35	.00	47442
				22	1,242		10,291	0	50.54	3.35	3.35	.00	45430
				23	1,190		9,885	0	50.54	3.35	3.35	.00	43528
				24	1,143		9,507	0	50.54	3.35	3.35	.00	41809
				25	1,099		9,158	0	50.54	3.35	3.35	.00	40200
				26	1,059		8,834	0	50.54	3.35	3.35	.00	38737
				27	1,020		8,532	0	50.54	3.35	3.35	.00	37310
				28	986		8,249	0	50.54	3.35	3.35	.00	36066

OIL WELLHEAD PRICE: 65.30

GAS WI GR PRICE: 3.92

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.92

TYPE..(USNPQLHCT).. U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	187816	0	619665	34790	584,875	545,396	221521

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
35,500				2	143253	0	447381	34790	412,591	334,557	140291
				3	115825	0	352252	34790	317,462	223,846	96895
				4	97233	0	291743	34790	256,953	157,548	70396
				5	83541	0	249402	34790	214,612	114,423	52788
				6	73399	0	218579	34790	183,789	85,208	40583
				7	65454	0	193076	34790	158,286	63,813	31445
				8	59060	0	173002	34790	138,212	48,451	24716
				9	53811	0	156670	34790	121,880	37,154	19634
				10	49413	0	143200	34790	108,410	28,738	15742
				11	45681	0	131823	34790	97,033	22,366	12712
				12	42478	0	122109	34790	87,319	17,503	10329

ALT JAN 1 HYPERBOLIC FORECAST:				13	39688	0	113650	34790	78,860	13,744	8433
OIL: 43.5 D B: 1.000 De/Dt: 35.3 / 3.0				14	37246	0	106526	34790	71,736	10,873	6933
GAS: 248.0 D B: 1.000 De/Dt: 26.6 / 3.0				15	35079	0	100042	34790	65,252	8,600	5712
PRD: M B: De/Dt: /				16	33166	0	94362	34790	59,572	6,827	4726
				17	31439	0	89306	34790	54,516	5,433	3923
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				18	29883	0	84751	34790	49,961	4,329	3266
SERV WELLS: EQ SCH#: VAL:				19	28477	0	80711	34790	45,921	3,460	2729
INJ WELLS: EQ SCH#: VAL:				20	27196	0	76906	34790	42,116	2,759	2281
COMPRESSRS: HP: VAL:				21	26025	0	73467	34790	38,677	2,204	1911
OTHER EQ VALUE(RCNLD):				22	24951	0	70381	34790	35,591	1,763	1606
				23	23967	0	67495	34790	32,705	1,408	1351
				24	23050	0	64859	34790	30,069	1,127	1139
LAST YR WI VAL: 3,018,910				25	22204	0	62404	34790	27,614	900	961
LAST YR RI VAL: 1,920,700				26	21419	0	60156	34790	25,366	719	812
LAST YR 8/8 VAL: 4,939,610				27	20686	0	57996	34790	23,206	572	687
				28	20000	0	56066	34790	21,276	455	583

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				29	19111	0	54859	34790	20,069	400	500
SERV WELLS: EQ SCH#: VAL:				30	18222	0	53000	34790	18,889	377	477
INJ WELLS: EQ SCH#: VAL:				31	17333	0	51111	34790	17,700	288	388
COMPRESSRS: HP: VAL:				32	16444	0	49222	34790	16,511	199	299
OTHER EQ VALUE(RCNLD):				33	15555	0	47333	34790	15,322	110	210
				34	14666	0	45444	34790	14,133	22	122
				35	13777	0	43555	34790	12,944	133	133
				36	12888	0	41666	34790	11,755	44	44
				37	11999	0	39777	34790	10,566	55	55
				38	11111	0	37888	34790	9,377	66	66
				39	10222	0	36000	34790	8,188	77	77
				40	9333	0	34111	34790	7,000	88	88

LAST YR OIL PROD: 20,222				41	8444	0	32222	34790	5,811	99	99
LAST YR GAS PROD: 106,382				42	7555	0	30333	34790	4,622	110	110
				43	6666	0	28444	34790	3,433	121	121
				44	5777	0	26555	34790	2,244	132	132
				45	4888	0	24666	34790	1,055	143	143
				46	3999	0	22777	34790	966	154	154
				47	3111	0	20888	34790	877	165	165
				48	2222	0	19000	34790	788	176	176
				49	1333	0	17111	34790	699	187	187
				50	444	0	15222	34790	610	198	198

REMARKS1:				51	355	0	13333	34790	521	209	209
REMARKS2:				52	266	0	11444	34790	432	220	220
MC1:				53	177	0	9555	34790	343	231	231
MC2:				54	88	0	7666	34790	254	242	242
				55	0	0	5777	34790	165	253	253
				56	0	0	3888	34790	76	264	264
				57	0	0	2000	34790	0	275	275
				58	0	0	1111	34790	0	286	286
				59	0	0	222	34790	0	297	297
				60	0	0	133	34790	0	308	308

8/8 VALUE: 2,530,270

WI TOTAL: 1,746,170

RI TOTAL: 784,100

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6877 - MUSSELMAN RANCHES W#1 FULL WI DECIMAL = .746210 #WELLS: 1
RRC#, WELL#.....: 262896 - 1 RRC DIST...: 02 FULL RI DECIMAL = .253790 DEPTH: 15629

OPERATOR#, AGENT#: 100645 -
OPERATOR NAME....: MOSLEY OIL & GAS INC
GAS FIELD#.....: 33010025
GAS FIELD NAME...: FRIAR RANCH, S. (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
34 CUERO ISD (DEWITT CO 1.000000
64 DEWITT CO ROAD #4 1.000000
66 DEWITT COUNTY MEDICA 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 6876 - THIEME GAS UNIT 1 W#1H FULL WI DECIMAL = .752303 #WELLS: 1
RRC#, WELL#..... 262900 - 1H RRC DIST.: 02 FULL RI DECIMAL = .247697 DEPTH: 15082

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME.... BLACKBRUSH O & G, LL
GAS FIELD#..... 62827500
GAS FIELD NAME... MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	9,250								
01	DEWITT COUNTY	1.000000	9,250								
34	CUERO ISD (DEWITT CO	.810000	7,490								
35	WESTHOFF ISD	.190000	1,760								
61	DEWITT CO ROAD #1	.190000	1,760								
64	DEWITT CO ROAD #4	.810000	7,490								
66	DEWITT COUNTY MEDICA	1.000000	9,250								
69	PECAN VALLEY WATER D	1.000000	9,250								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 137.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD: 1
LAST YR GAS PROD: 47,315

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6905 - HAMILTON TRUST UNIT D W#1 FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 263687 - 1 RRC DIST.: 02 FULL RI DECIMAL = .208333 DEPTH: 13206
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 336
LAST YR GAS PROD: 2,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6909 - AFFLERBACH 01 W#01H FULL WI DECIMAL = .795855 #WELLS: 1
RRC#, WELL#.....: 263733 - 01H RRC DIST.: 02 FULL RI DECIMAL = .204145 DEPTH: 13265
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLTCUE

LEASE#, NAME.....: 6910 - NATHO A W#1H FULL WI DECIMAL = .762194 #WELLS: 1
RRC#, WELL#.....: 263734 - 1H RRC DIST...: 02 FULL RI DECIMAL = .237806 DEPTH: 13781
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 34.2 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,840
LAST YR RI VAL: 190,290
LAST YR 8/8 VAL: 503,130

LAST YR OIL PROD: 1,169
LAST YR GAS PROD: 14,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 7159 - BUTLER UNIT B W#1 FULL WI DECIMAL = .791825 #WELLS: 1
RRC#, WELL#..... 263744 - 1 RRC DIST...: 02 FULL RI DECIMAL = .208175 DEPTH: 13655
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 412800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 263744	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 263744	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.734000							
01	DEWITT COUNTY	.734000							
30	NORDHEIM ISD	.734000							
63	DEWITT CO ROAD #3	.734000							
69	PECAN VALLEY WATER D	.734000							
82	KARNES COUNTY	.266000							

\$/BBLRESV:	.00	EQUIP VAL:	0			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 73.4% DEWITT 26.6% KARNES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6914 - JACOBS A W#1H FULL WI DECIMAL = .762078 #WELLS: 1
RRC#, WELL#..... 263746 - 1H RRC DIST...: 02 FULL RI DECIMAL = .237922 DEPTH: 13203
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,062	8,885	0	47.12	2.21	2.21	.00	38135
				2	1,008	8,457	0	47.80	2.21	2.21	.00	36719
				3	958	8,077	0	48.46	2.21	2.21	.00	35379
				4	910	7,736	0	49.15	2.21	2.21	.00	34085
				5	864	7,428	0	49.83	2.21	2.21	.00	32810
				6	821	7,150	0	50.54	2.21	2.21	.00	31621
				7	778	6,898	0	50.54	2.21	2.21	.00	29965
				8	740	6,666	0	50.54	2.21	2.21	.00	28501
00	DEWITT CO APPRAISAL	1.000000	180,540	9	702	6,452	0	50.54	2.21	2.21	.00	27038
01	DEWITT COUNTY	1.000000	180,540	10	667	6,255	0	50.54	2.21	2.21	.00	25690
31	YOAKUM ISD (DEWITT C	1.000000	180,540	11	634	6,067	0	50.54	2.21	2.21	.00	24419
62	DEWITT CO ROAD #2	1.000000	180,540	12	601	5,885	0	50.54	2.21	2.21	.00	23148
68	YOAKUM HOSPITAL DIST	1.000000	180,540	13	571	5,708	0	50.54	2.21	2.21	.00	21992
69	PECAN VALLEY WATER D	1.000000	180,540									
					10,316	91,664	0					389,502

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	14964	0	53099	30380	22,719	21,185	15527
				2	14243	0	50962	30380	20,582	16,689	13072
				3	13603	0	48982	30380	18,602	13,117	11021
				4	13029	0	47114	30380	16,734	10,260	9299
				5	12510	0	45320	30380	14,940	7,965	7846
				6	12042	0	43663	30380	13,283	6,159	6631
				7	11618	0	41583	30380	11,203	4,517	5540
				8	11227	0	39728	30380	9,348	3,277	4642
				9	10866	0	37904	30380	7,524	2,293	3885
				10	10535	0	36225	30380	5,845	1,549	3257
				11	10218	0	34637	30380	4,257	981	2732
				12	9911	0	33059	30380	2,679	537	2288
				13	9613	0	31605	30380	1,225	214	1918
					154379	0	543881	394940	148,941	88,743	87658

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	8.08	EQUIP VAL:	4,140				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	63,553	RI OIL VAL:	62,776		
31,000				WI PAYOUT:	5.0	GAS VAL:	25,189	GAS VAL:	24,881		
-----	-----	-----	-----	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	180,540	WI TOTAL:	92,880	RI TOTAL:	87,660		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 25.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,390
LAST YR RI VAL: 132,260
LAST YR 8/8 VAL: 312,650

LAST YR OIL PROD: 922
LAST YR GAS PROD: 8,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6915 - LP-BUTLER A W#1H FULL WI DECIMAL = .756436 #WELLS: 1
RRC#, WELL#.....: 263747 - 1H RRC DIST...: 02 FULL RI DECIMAL = .243564 DEPTH: 13571
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	140,300	1	1,062	5,159	0	47.12	1.86	1.86	.00	37853
01	DEWITT COUNTY	1.000000	140,300	2	1,010	4,689	0	47.80	1.86	1.86	.00	36519
30	NORDHEIM ISD	1.000000	140,300	3	962	4,315	0	48.46	1.86	1.86	.00	35264
63	DEWITT CO ROAD #3	1.000000	140,300	4	919	4,008	0	49.15	1.85	1.85	.00	34167
69	PECAN VALLEY WATER D	1.000000	140,300	5	879	3,749	0	49.83	1.85	1.85	.00	33132
				6	843	3,528	0	50.54	1.85	1.85	.00	32228
				7	808	3,337	0	50.54	1.85	1.85	.00	30890
				8	777	3,171	0	50.54	1.85	1.85	.00	29705
				9	747	3,022	0	50.54	1.85	1.85	.00	28558
				10	720	2,892	0	50.54	1.85	1.85	.00	27526
				11	694	2,775	0	50.54	1.85	1.85	.00	26532
				12	670	2,667	0	50.54	1.85	1.85	.00	25614
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					10,091	43,312	0					377,988

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7259	0	45112	28420	16,692	15,565	13604
				2	6597	0	43116	28420	14,696	11,916	11406
				3	6071	0	41335	28420	12,915	9,107	9592
				4	5609	0	39776	28420	11,356	6,963	8097
				5	5246	0	38378	28420	9,958	5,309	6853
				6	4937	0	37165	28420	8,745	4,054	5821
				7	4670	0	35560	28420	7,140	2,879	4886
				8	4438	0	34143	28420	5,723	2,007	4115
				9	4229	0	32787	28420	4,367	1,332	3466
				10	4047	0	31573	28420	3,153	835	2928
				11	3883	0	30415	28420	1,995	460	2474
				12	3732	0	29346	28420	926	186	2094
				=====	=====	=====	=====	=====	=====	=====	=====
					60718	0	438706	341040	97,666	60,613	75336

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 6.84 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 52,224 RI OIL VAL: 64,909
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.9 GAS VAL: 8,389 GAS VAL: 10,427
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
29,000
8/8 VALUE: 140,300 WI TOTAL: 64,960 RI TOTAL: 75,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .900 De/Dt: 5.0 / 3.0
GAS: 14.9 D B: 1.500 De/Dt: 9.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,000
LAST YR RI VAL: 58,120
LAST YR 8/8 VAL: 132,120

LAST YR OIL PROD: 1,075
LAST YR GAS PROD: 4,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6938 - ORMAND A W#1H FULL WI DECIMAL = .758588 #WELLS: 1
RRC#, WELL#.....: 263749 - 1H RRC DIST...: 02 FULL RI DECIMAL = .241412 DEPTH: 13498

OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000		0	0	0					0
01	DEWITT COUNTY	1.000000									
31	YOAKUM ISD (DEWITT C	.740000									
34	CUERO ISD (DEWITT CO	.260000									
62	DEWITT CO ROAD #2	1.000000									
66	DEWITT COUNTY MEDICA	.260000									
68	YOAKUM HOSPITAL DIST	.740000									
69	PECAN VALLEY WATER D	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6902 - MARIE A W#1H

FULL WI DECIMAL = .755192

#WELLS: 1

RRC#, WELL#..... 263750 - 1H RRC DIST... 02

FULL RI DECIMAL = .244808

DEPTH: 13562

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	445	14,484	0	47.80	2.28	2.28	.00	16064
ALT JOB#:	UNIT.....:	3	355	13,499	0	48.46	2.28	2.28	.00	12992
ALT LSE#:	HCG.....:		=====	=====	=====					=====
ALT RRC#:	GRAPH.....:		1,412	43,652	0					50,834

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	63,610	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	63,610	1	26979	0	48757	33320	15,437	14,395	14803
34	CUERO ISD (DEWITT CO	1.000000	63,610	2	24939	0	41003	33320	7,683	6,230	10920
61	DEWITT CO ROAD #1	1.000000	63,610	3	23243	0	36235	33320	2,915	2,055	8465
66	DEWITT COUNTY MEDICA	1.000000	63,610		=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	63,610		75161	0	125995	99960	26,035	22,680	34188

\$/BBLRESV:	8.58	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	9,150	RI OIL VAL:	13,793
WI PAYOUT:	.0	GAS VAL:	13,530	GAS VAL:	20,394
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	63,610	WI TOTAL:	29,420	RI TOTAL:	34,190

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.65		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.1 D B: 1.500 De/Dt: 33.4 / 3.0

GAS: 44.8 D B: 1.500 De/Dt: 8.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 489,370

LAST YR RI VAL: 250,870

LAST YR 8/8 VAL: 740,240

LAST YR OIL PROD: 1,060

LAST YR GAS PROD: 17,111

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6901 - RAYES A W#1H FULL WI DECIMAL = .759388 #WELLS: 1
RRC#, WELL#..... 263754 - 1H RRC DIST...: 02 FULL RI DECIMAL = .240612 DEPTH: 13315
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6900 - WILLIAMS A W#1H FULL WI DECIMAL = .759319 #WELLS: 1
RRC#, WELL#..... 263755 - 1H RRC DIST...: 02 FULL RI DECIMAL = .240681 DEPTH: 12890
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,596	5,361	0	47.12	2.20	2.20	.00	57103
ALT JOB#:	UNIT.....:	2	1,515	5,041	0	47.80	2.20	2.20	.00	54988
ALT LSE#:	HCG.....:	3	1,440	4,760	0	48.46	2.20	2.20	.00	52987
ALT RRC#:	GRAPH.....:	4	1,368	4,517	0	49.15	2.20	2.20	.00	51054
		5	1,298	4,302	0	49.83	2.20	2.20	.00	49112
		6	1,233	4,113	0	50.54	2.19	2.19	.00	47318

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	1.000000	275,270	7	1,171		3,942	0	50.54	2.19	2.19	.00	44938
				8	1,112		3,786	0	50.54	2.19	2.19	.00	42674
01	DEWITT COUNTY	1.000000	275,270	9	1,056		3,647	0	50.54	2.19	2.19	.00	40525
04	CUERO ISD (DEWITT CO	1.000000	275,270	10	1,004		3,520	0	50.54	2.19	2.19	.00	38529
62	DEWITT CO ROAD #2	1.000000	275,270	11	954		3,402	0	50.54	2.19	2.19	.00	36611
66	DEWITT COUNTY MEDICA	1.000000	275,270	12	906		3,295	0	50.54	2.19	2.19	.00	34769
69	PECAN VALLEY WATER D	1.000000	275,270	13	859		3,196	0	50.54	2.19	2.19	.00	32965
				14	816		3,100	0	50.54	2.19	2.19	.00	31315
				15	775		3,007	0	50.54	2.19	2.19	.00	29741
				16	736		2,917	0	50.54	2.19	2.19	.00	28245
				17	699		2,829	0	50.54	2.19	2.19	.00	26825
				-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
					18,538		64,735	0					699,699

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	8956	0	66059	30380	35,679	33,271	19611
	2	8421	0	63409	30380	33,029	26,782	16512
	3	7952	0	60939	30380	30,559	21,547	13920
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	4	7546	0	58600	30380	28,220	17,303	11742
YRS FLAT: FMVF: 8/8 RES:	5	7186	0	56298	30380	25,918	13,818	9895
	6	6840	0	54158	30380	23,778	11,023	8350
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.56	7	6555	0	51493	30380	21,113	8,512	6965
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56	8	6296	0	48970	30380	18,590	6,517	5810
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	6065	0	46590	30380	16,210	4,942	4848
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	5853	0	44382	30380	14,002	3,712	4051
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	5657	0	42268	30380	11,888	2,741	3385
	12	5479	0	40248	30380	9,868	1,978	2827
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	5315	0	38280	30380	7,900	1,377	2359
-----	14	5155	0	36470	30380	6,090	923	1972
31,000	15	5000	0	34741	30380	4,361	574	1647
-----	16	4851	0	33096	30380	2,716	311	1377
	17	4704	0	31529	30380	1,149	115	1151
	-----	-----	-----	-----	-----	-----	-----	-----
		107831	0	807530	516460	291,070	155,446	116422

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 9.57	EQUIP VAL: 3,406		
OIL: 4.5 D B: .001 De/Dt: 5.0 / 3.0	\$/BBLPROD: 0	WI OIL VAL: 134,689	RI OIL VAL: 100,876	
GAS: 15.2 D B: 1.500 De/Dt: 6.3 / 3.0	WI PAYOUT: 5.2	GAS VAL: 20,757	GAS VAL: 15,546	
PRD: M B: De/Dt: /	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 275,270	WI TOTAL: 158,850	RI TOTAL: 116,420	

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,400
LAST YR RI VAL: 103,920
LAST YR 8/8 VAL: 230,320

LAST YR OIL PROD: 1,088
LAST YR GAS PROD: 4,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6916 - BOYSEN B W#1H FULL WI DECIMAL = .759886 #WELLS: 1
RRC#, WELL#.....: 263776 - 1H RRC DIST...: 02 FULL RI DECIMAL = .240114 DEPTH: 12532
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6917 - BLACKWELL A W#1H FULL WI DECIMAL = .755883 #WELLS: 1
RRC#, WELL#.....: 263809 - 1H RRC DIST...: 02 FULL RI DECIMAL = .244117 DEPTH: 13479
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 51
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6918 - WAGNER A W#1H

FULL WI DECIMAL = .760182

#WELLS: 1

RRC#, WELL#.....: 263810 - 1H RRC DIST...: 02

FULL RI DECIMAL = .239818

DEPTH: 13359

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT

GAS FIELD#.....: 27135750

GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 906 8,343 0 47.12 1.23 1.23 .00 32453

2 843 6,761 0 47.80 1.23 1.23 .00 30632

3 787 5,766 0 48.46 1.23 1.23 .00 28992

4 738 5,069 0 49.15 1.23 1.23 .00 27574

5 697 4,553 0 49.83 1.23 1.23 .00 26402

6 660 4,151 0 50.54 1.23 1.23 .00 25357

7 626 3,828 0 50.54 1.23 1.23 .00 24051

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 89,400

01 DEWITT COUNTY 1.000000 89,400

35 WESTHOFF ISD 1.000000 89,400

61 DEWITT CO ROAD #1 1.000000 89,400

66 DEWITT COUNTY MEDICA 1.000000 89,400

69 PECAN VALLEY WATER D 1.000000 89,400

5,257 38,471 0 195,461

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 7801 0 40254 26460 13,794 12,863 11894

2 6322 0 36954 26460 10,494 8,509 9578

3 5391 0 34383 26460 7,923 5,587 7817

4 4740 0 32314 26460 5,854 3,589 6444

5 4257 0 30659 26460 4,199 2,239 5364

6 3881 0 29238 26460 2,778 1,288 4486

7 3579 0 27630 26460 1,170 472 3719

35971 0 231432 185220 46,212 34,547 49302

*** PARAMETERS ***

\$/BBLRESV: 7.30 EQUIP VAL: 5,548

\$/BBLPROD: 0 WI OIL VAL: 29,177 RI OIL VAL: 41,639

WI PAYOUT: 4.5 GAS VAL: 5,370 GAS VAL: 7,663

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 89,400 WI TOTAL: 40,100 RI TOTAL: 49,300

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: 1.200 De/Dt: 7.4 / 3.0

GAS: 26.0 D B: 1.500 De/Dt: 21.8 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,820

LAST YR RI VAL: 88,000

LAST YR 8/8 VAL: 185,820

LAST YR OIL PROD: 848

LAST YR GAS PROD: 12,164

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 6931 - CUSACK GAS UNIT 1 W#1 FULL WI DECIMAL = .749774 #WELLS: 1
RRC#, WELL#.....: 263820 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250226 DEPTH: 14440
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 109.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD: 36,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 5/20/2026 MNRLCRAY

LEASE#, NAME..... 6920 - ROEHL GAS UNIT NO. 1 W#1

FULL WI DECIMAL = .756943

#WELLS: 1

RRC#, WELL#..... 263858 - 1 RRC DIST.: 02

FULL RI DECIMAL = .243057

DEPTH: 14401

OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.... BLACKBRUSH O & G, LL

GAS FIELD#..... 99430200

GAS FIELD NAME... YORKTOWN, NE. (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	0		162,329	0	47.12	2.14	2.14	.00	0
ALT LSE#:	HCG.....:	2	0		154,498	0	47.80	2.14	2.14	.00	0
ALT RRC#:	GRAPH.....:	3	0		147,551	0	48.46	2.14	2.14	.00	0
		=====			=====	=====					=====
			0		464,378	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	244,100	--							
01	DEWITT COUNTY	1.000000	244,100	1	262950	0	262950	236768	26,182	24,415	79080
32	YORKTOWN ISD	1.000000	244,100	2	250265	0	250265	236768	13,497	10,944	66022
63	DEWITT CO ROAD #3	1.000000	244,100	3	239012	0	239012	236768	2,244	1,582	55309
69	PECAN VALLEY WATER D	1.000000	244,100	=====	=====	=====	=====	=====	=====	=====	=====
					752227	0	752227	710304	41,923	36,941	200411

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	36,941	GAS VAL:	200,411
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	244,100	WI TOTAL:	43,690	RI TOTAL:	200,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

241,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 456.4 D B: 1.500 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,770

LAST YR RI VAL: 72,930

LAST YR 8/8 VAL: 82,700

LAST YR OIL PROD: 1

LAST YR GAS PROD: 141,766

REMARKS1:

REMARKS2:

MC1:

MC2:

REMARKS1:	\$/BBLRESV:	9.68	EQUIP VAL:	1,992		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	99,334	RI OIL VAL:	51,889
MC1:	WI PAYOUT:	5.9	GAS VAL:	356,892	GAS VAL:	186,427
MC2:	RI PAYOUT:	6.7	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	696,540	WI TOTAL:	458,220	RI TOTAL:	238,320

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME..... 6922 - DWORACZYK 01 W#01H FULL WI DECIMAL = .785835 #WELLS: 1
RRC#, WELL#..... 263957 - 01H RRC DIST.: 02 FULL RI DECIMAL = .214165 DEPTH: 13371
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6923 - MATEJEK 01 W#01H FULL WI DECIMAL = .794784 #WELLS: 1
RRC#, WELL#..... 263988 - 01H RRC DIST...: 02 FULL RI DECIMAL = .205216 DEPTH: 13458
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	512	60,695	0	47.12	4.27	4.27	.00	19174
ALT JOB#:	UNIT.....:	2	464	45,518	0	47.80	4.27	4.27	.00	17628
ALT LSE#:	HCG.....:	3	426	37,297	0	48.46	4.27	4.27	.00	16407
ALT RRC#:	GRAPH.....:	4	395	32,012	0	49.15	4.27	4.27	.00	15430
		5	368	28,274	0	49.83	4.26	4.26	.00	14574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	345	25,469	0	50.54	4.26	4.26	.00	13858
				7	328	23,266	0	50.54	4.26	4.26	.00	13175
				8	309	21,489	0	50.54	4.26	4.26	.00	12412
00	DEWITT CO APPRAISAL	1.000000	933,190	9	295	20,017	0	50.54	4.26	4.26	.00	11850
01	DEWITT COUNTY	1.000000	933,190	10	281	18,773	0	50.54	4.26	4.26	.00	11287
32	YORKTOWN ISD	1.000000	933,190	11	270	17,705	0	50.54	4.26	4.26	.00	10845
63	DEWITT CO ROAD #3	1.000000	933,190	12	259	16,779	0	50.54	4.26	4.26	.00	10404
69	PECAN VALLEY WATER D	1.000000	933,190	13	250	15,964	0	50.54	4.26	4.26	.00	10042

				14	240	15,242	0	50.54	4.26	4.26	.00	9640
				15	231	14,595	0	50.54	4.26	4.26	.00	9279
				16	224	14,012	0	50.54	4.26	4.26	.00	8998
				17	216	13,485	0	50.54	4.26	4.26	.00	8676
				18	210	13,008	0	50.54	4.26	4.26	.00	8435
				19	204	12,566	0	50.54	4.26	4.26	.00	8194
				20	198	12,162	0	50.54	4.26	4.26	.00	7953
				21	192	11,790	0	50.54	4.26	4.26	.00	7712
				22	186	11,436	0	50.54	4.26	4.26	.00	7471
				23	183	11,093	0	50.54	4.26	4.26	.00	7351
				24	178	10,760	0	50.54	4.26	4.26	.00	7150
*** PARAMETERS ***				25	173	10,437	0	50.54	4.26	4.26	.00	6949
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		26	169	10,124	0	50.54	4.26	4.26	.00	6788
YRS FLAT:	FMVF:	8/8 RES:		27	164	9,820	0	50.54	4.26	4.26	.00	6588
				28	159	9,525	0	50.54	4.26	4.26	.00	6387

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.98	7,429	543,313	0	294,657

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98				
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

				1	205982	0	225156	18620	206,536	192,595	54450
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	154476	0	172104	18620	153,484	124,456	36509
				3	126576	0	142983	18620	124,363	87,690	26606
19,000				4	108640	0	124070	18620	105,450	64,656	20252
				5	95730	0	110304	18620	91,684	48,882	15794
				6	86232	0	100090	18620	81,470	37,772	12571
				7	78774	0	91949	18620	73,329	29,563	10131
				8	72757	0	85169	18620	66,549	23,329	8231
				9	67773	0	79623	18620	61,003	18,597	6750
				10	63561	0	74848	18620	56,228	14,905	5566
				11	59945	0	70790	18620	52,170	12,025	4617
ALT JAN 1 HYPERBOLIC FORECAST:				12	56810	0	67214	18620	48,594	9,740	3846
OIL: 1.5 D B: 1.500 De/Dt: 10.0 / 3.0				13	54051	0	64093	18620	45,473	7,926	3217
GAS: 200.9 D B: 1.500 De/Dt: 30.0 / 3.0				14	51606	0	61246	18620	42,626	6,460	2696
PRD: M B: De/Dt: /				15	49415	0	58694	18620	40,074	5,281	2266

				16	47442	0	56440	18620	37,820	4,334	1912
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	45657	0	54333	18620	35,713	3,559	1615
SERV WELLS: EQ SCH#: VAL:				18	44042	0	52477	18620	33,857	2,934	1368
INJ WELLS: EQ SCH#: VAL:				19	42546	0	50740	18620	32,120	2,421	1160
COMPRESSRS: HP: VAL:				20	41178	0	49131	18620	30,511	1,999	986
OTHER EQ VALUE(RCNLD):				21	39918	0	47630	18620	29,010	1,653	838
				22	38720	0	46191	18620	27,571	1,366	713
				23	37558	0	44909	18620	26,289	1,132	609
LAST YR WI VAL: 189,250				24	36431	0	43581	18620	24,961	935	518
LAST YR RI VAL: 73,690				25	35337	0	42286	18620	23,666	771	440
LAST YR 8/8 VAL: 262,940				26	34278	0	41066	18620	22,446	636	375
				27	33248	0	39836	18620	21,216	523	320
				28	32250	0	38637	18620	20,017	429	272
LAST YR OIL PROD: 739											
LAST YR GAS PROD: 56,585											

REMARKS1:	\$/BBLRESV: 16.51	EQUIP VAL: 1,992		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 97,488	RI OIL VAL: 30,993	
MC1:	WI PAYOUT: 5.3	GAS VAL: 609,080	GAS VAL: 193,635	
MC2:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 933,190	WI TOTAL: 708,560	RI TOTAL: 224,630	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 7154 - D BAKER UNIT A W#1 FULL WI DECIMAL = .773074 #WELLS: 1
RRC#, WELL#..... 264000 - 1 RRC DIST.: 02 FULL RI DECIMAL = .226926 DEPTH: 13141
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
32	YORKTOWN ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6932 - BUCHHORN B W#1H FULL WI DECIMAL = .755737 #WELLS: 1
RRC#, WELL#..... 264147 - 1H RRC DIST...: 02 FULL RI DECIMAL = .244263 DEPTH: 13398
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,773	14,222	0	47.12	2.74	2.74	.00	63137
ALT JOB#:	UNIT.....:	2	1,684	13,533	0	47.80	2.74	2.74	.00	60833
ALT LSE#:	HCG.....:	3	1,599	12,924	0	48.46	2.74	2.74	.00	58560
ALT RRC#:	GRAPH.....:	4	1,520	12,371	0	49.15	2.73	2.73	.00	56460
		5	1,443	11,874	0	49.83	2.73	2.73	.00	54341
		6	1,370	11,419	0	50.54	2.73	2.73	.00	52327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,302	11,009	0	50.54	2.73	2.73	.00	49730
---	-----	-----	-----	8	1,236	10,631	0	50.54	2.73	2.73	.00	47209
00	DEWITT CO APPRAISAL	1.000000	228,340	9	1,174	10,282	0	50.54	2.73	2.73	.00	44841

01	DEWITT COUNTY	1.000000	228,340									
34	CUERO ISD (DEWITT CO	1.000000	228,340		13,101	108,265	0					487,438
61	DEWITT CO ROAD #1	1.000000	228,340									

66	DEWITT COUNTY MEDICA	1.000000	228,340									
69	PECAN VALLEY WATER D	1.000000	228,340									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	29450	0	92587	65660	26,927	25,110	28028
				2	28023	0	88856	65660	23,196	18,809	23595
				3	26762	0	85322	65660	19,662	13,864	19874
				4	25523	0	81983	65660	16,323	10,009	16751
				5	24498	0	78839	65660	13,179	7,026	14131
				6	23559	0	75886	65660	10,226	4,741	11931
				7	22713	0	72443	65660	6,783	2,735	9990
				8	21933	0	69142	65660	3,482	1,220	8364
				9	21213	0	66054	65660	394	121	7009

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		223674	0	711112	590940	120,172	83,635	139673
YRS FLAT:	FMVF:	8/8 RES:								

				\$/BBLRESV:	5.79	EQUIP VAL:	5,033			
				\$/BBLPROD:	0	WI OIL VAL:	57,328	RI OIL VAL:	95,740	
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.19			WI PAYOUT:	4.2	GAS VAL:	26,307	GAS VAL:	43,933	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.19			RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	228,340	WI TOTAL:	88,670	RI TOTAL:	139,670	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 40.0 D B: 1.400 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 350,820
LAST YR RI VAL: 277,160
LAST YR 8/8 VAL: 627,980

LAST YR OIL PROD: 1,787
LAST YR GAS PROD: 17,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 6930 - HAMILTON GAS UNIT NO 1 W#1 FULL WI DECIMAL = .769219 #WELLS: 1
RRC#, WELL#.....: 264151 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230781 DEPTH: 14378

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 62827500
GAS FIELD NAME...: MORAY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 120.4 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,730
LAST YR RI VAL: 27,490
LAST YR 8/8 VAL: 42,220

LAST YR OIL PROD:
LAST YR GAS PROD: 45,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/02/2026 MNRLCRAY			
LEASE#, NAME.....: 6933 - LP-BUTLER B W#1H				FULL WI DECIMAL = .754609				#WELLS: 1			
RRC#, WELL#.....: 264152 - 1H RRC DIST...: 02				FULL RI DECIMAL = .245391				DEPTH: 13256			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	36,719	183,438	0	47.12	3.61	3.61	.00 1305624
ALT FRZ.: ALT G\$ RRC:				2	26,713	131,058	0	47.80	3.61	3.61	.00 963546
ALT JOB#: UNIT.....:				3	21,591	105,111	0	48.46	3.61	3.61	.00 789547
ALT LSE#: HCG.....:				4	18,385	89,125	0	49.15	3.61	3.61	.00 681882
ALT RRC#: GRAPH.....:				5	16,155	78,106	0	49.83	3.61	3.61	.00 607463
				6	14,498	69,967	0	50.54	3.61	3.61	.00 552924
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,210	63,668	0	50.54	3.61	3.61	.00 503802
---	-----	-----	-----	8	12,175	58,616	0	50.54	3.61	3.61	.00 464329
00	DEWITT CO APPRAISAL	1.000000	8,314,810	9	11,323	54,462	0	50.54	3.61	3.61	.00 431836
01	DEWITT COUNTY	1.000000	8,314,810	10	10,606	50,974	0	50.54	3.61	3.61	.00 404491
30	NORDHEIM ISD	1.000000	8,314,810	11	9,990	47,996	0	50.54	3.61	3.61	.00 380998
63	DEWITT CO ROAD #3	1.000000	8,314,810	12	9,459	45,418	0	50.54	3.61	3.61	.00 360747
69	PECAN VALLEY WATER D	1.000000	8,314,810	13	8,994	43,161	0	50.54	3.61	3.61	.00 343013
				14	8,578	41,164	0	50.54	3.61	3.61	.00 327147
				15	8,210	39,385	0	50.54	3.61	3.61	.00 313112
				16	7,879	37,788	0	50.54	3.61	3.61	.00 300489
				17	7,578	36,341	0	50.54	3.61	3.61	.00 289009
				18	7,305	35,023	0	50.54	3.61	3.61	.00 278598
				19	7,056	33,820	0	50.54	3.61	3.61	.00 269101
				20	6,828	32,716	0	50.54	3.61	3.61	.00 260406
				21	6,615	31,697	0	50.54	3.61	3.61	.00 252282
				22	6,417	30,746	0	50.54	3.61	3.61	.00 244731
				23	6,224	29,824	0	50.54	3.61	3.61	.00 237371
				24	6,037	28,929	0	50.54	3.61	3.61	.00 230239
*** PARAMETERS ***				25	5,856	28,061	0	50.54	3.61	3.61	.00 223336
				26	5,680	27,219	0	50.54	3.61	3.61	.00 216623
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,510	26,402	0	50.54	3.61	3.61	.00 210140
YRS FLAT:	FMVF:	8/8 RES:		28	5,345	25,610	0	50.54	3.61	3.61	.00 203847
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21					310,936	1,505,825	0				11,646,633
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	499711	0	1805335	25970	1,779,365	1,659,257	549850
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	357020	0	1320566	25970	1,294,596	1,049,749	352810
-----				3	286337	0	1075884	25970	1,049,914	740,305	252138
26,500				4	242789	0	924671	25970	898,701	551,030	190089
-----				5	212772	0	820235	25970	794,265	423,470	147910
				6	190600	0	743524	25970	717,554	332,673	117612
				7	173440	0	677242	25970	651,272	262,560	93973
				8	159678	0	624007	25970	598,037	209,648	75951
				9	148362	0	580198	25970	554,228	168,951	61948
				10	138860	0	543351	25970	517,381	137,148	50889
				11	130748	0	511746	25970	485,776	111,971	42043
ALT JAN 1 HYPERBOLIC FORECAST:				12	123725	0	484472	25970	458,502	91,902	34913
OIL: 124.8 D B: 1.500 De/Dt: 33.2 / 3.0				13	117577	0	460590	25970	434,620	75,750	29117
GAS: 633.7 D B: 1.500 De/Dt: 35.1 / 3.0				14	112136	0	439283	25970	413,313	62,642	24359
PRD: M B: De/Dt: /				15	107290	0	420402	25970	394,432	51,982	20449
				16	102940	0	403429	25970	377,459	43,257	17213
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	98998	0	388007	25970	362,037	36,077	14522
SERV WELLS: EQ SCH#: VAL:				18	95408	0	374006	25970	348,036	30,157	12279
INJ WELLS: EQ SCH#: VAL:				19	92130	0	361231	25970	335,261	25,262	10403
COMPRESSRS: HP: VAL:				20	89123	0	349529	25970	323,559	21,199	8831
OTHER EQ VALUE(RCNLD):				21	86347	0	338629	25970	312,659	17,816	7505
				22	83756	0	328487	25970	302,517	14,986	6386
				23	81245	0	318616	25970	292,646	12,607	5433
LAST YR WI VAL: 7,943,820				24	78807	0	309046	25970	283,076	10,604	4623
LAST YR RI VAL: 3,320,020				25	76442	0	299778	25970	273,808	8,921	3933
LAST YR 8/8 VAL: 11,263,840				26	74148	0	290771	25970	264,801	7,502	3346
				27	71923	0	282063	25970	256,093	6,307	2848
				28	69765	0	273612	25970	247,642	5,305	2423
LAST YR OIL PROD: 82,141				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 505,326					4102077	0	15748710	72716015	021,550	6,169,038	2143796
REMARKS1: \$/BBLRESV: 19.44							EQUIP VAL: 1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 4,562,183		RI OIL VAL: 1,585,399		
MC1: WI PAYOUT: 5.5							GAS VAL: 1,606,849		GAS VAL: 558,395		
MC2: RI PAYOUT: 5.9							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,314,810		WI TOTAL: 6,171,020		RI TOTAL: 2,143,790		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

```
LEASE#, NAME.....:    6934 - SHEPPARD A W#1H          FULL WI DECIMAL = .790017          #WELLS:    1
RRC#, WELL#.....:  264158 -    1H  RRC DIST...: 02    FULL RI DECIMAL = .209983          DEPTH: 13458
```

OPERATOR NAME....: DEVON ENERGY PRODUCT	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT LSE#:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	DEWITT COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0			
34	CUERO ISD (DEWITT CO	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
62	DEWITT CO ROAD #2	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
66	DEWITT COUNTY MEDICA	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
69	PECAN VALLEY WATER D	1.000000							

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.30	GAS WI GR PRICE:	4.21
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.21
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 41  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6935 - HAHN A W#1H FULL WI DECIMAL = .758704 #WELLS: 1
RRC#, WELL#..... 264159 - 1H RRC DIST... 02 FULL RI DECIMAL = .241296 DEPTH: 13226
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	882	6,359	0	47.12	1.91	1.91	.00	31532
ALT JOB#:	UNIT.....:	2	839	5,765	0	47.80	1.91	1.91	.00	30427
ALT LSE#:	HCG.....:	3	796	5,293	0	48.46	1.90	1.90	.00	29266
ALT RRC#:	GRAPH.....:	4	757	4,908	0	49.15	1.90	1.90	.00	28229
		5	717	4,585	0	49.83	1.90	1.90	.00	27107
		6	681	4,310	0	50.54	1.90	1.90	.00	26113

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	648	4,074	0	50.54	1.90	1.90	.00	24847
---	-----	-----	-----	8	614	3,868	0	50.54	1.90	1.90	.00	23544
00	DEWITT CO APPRAISAL	1.000000	134,530	9	585	3,686	0	50.54	1.90	1.90	.00	22432
01	DEWITT COUNTY	1.000000	134,530	10	553	3,523	0	50.54	1.90	1.90	.00	21205
34	CUERO ISD (DEWITT CO	1.000000	134,530	11	527	3,378	0	50.54	1.90	1.90	.00	20208
62	DEWITT CO ROAD #2	1.000000	134,530	12	500	3,246	0	50.54	1.90	1.90	.00	19172
66	DEWITT COUNTY MEDICA	1.000000	134,530	=====	=====	=====						=====
69	PECAN VALLEY WATER D	1.000000	134,530		8,099	52,995	0					304,082

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

		1	9215	0	40747	23030	17,717	16,522	12137
		2	8354	0	38781	23030	15,751	12,772	10133
		3	7630	0	36896	23030	13,866	9,777	8457
		4	7075	0	35304	23030	12,274	7,526	7098
		5	6609	0	33716	23030	10,686	5,697	5947
		6	6213	0	32326	23030	9,296	4,309	5001
		7	5873	0	30720	23030	7,690	3,100	4169
		8	5576	0	29120	23030	6,090	2,135	3467
		9	5314	0	27746	23030	4,716	1,438	2897
		10	5079	0	26284	23030	3,254	862	2407
		11	4870	0	25078	23030	2,048	472	2015
		12	4679	0	23851	23030	821	164	1681
		=====	=====	=====	=====	=====	=====	=====	=====
			76487	0	380569	276360	104,209	64,774	65409

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

8/8 VALUE: 134,530

\$/BBLRESV: 8.42 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 51,756 RI OIL VAL: 52,263
WI PAYOUT: 4.9 GAS VAL: 13,018 GAS VAL: 13,146
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

WI TOTAL: 69,120 RI TOTAL: 65,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 18.4 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,450
LAST YR RI VAL: 112,380
LAST YR 8/8 VAL: 280,830

LAST YR OIL PROD: 820
LAST YR GAS PROD: 7,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6936 - ALDIS A W#1H FULL WI DECIMAL = .758223 #WELLS: 1
RRC#, WELL#..... 264227 - 1H RRC DIST...: 02 FULL RI DECIMAL = .241777 DEPTH: 13650
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:			ALT G\$ RRC:	2	636	7,092	0	47.80	2.63	2.63	.00	23051
ALT JOB#:			UNIT.....:	3	604	6,737	0	48.46	2.63	2.63	.00	22193
ALT LSE#:			HCG.....:	4	574	6,400	0	49.15	2.63	2.63	.00	21391
ALT RRC#:			GRAPH.....:	5	544	6,080	0	49.83	2.63	2.63	.00	20554
				6	517	5,775	0	50.54	2.62	2.62	.00	19812
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	491	5,485	0	50.54	2.62	2.62	.00	18815
-----				8	466	5,213	0	50.54	2.62	2.62	.00	17857
00	DEWITT CO APPRAISAL	1.000000	182,000	9	442	4,951	0	50.54	2.62	2.62	.00	16938
01	DEWITT COUNTY	1.000000	182,000	10	420	4,703	0	50.54	2.62	2.62	.00	16095
34	CUERO ISD (DEWITT CO	1.000000	182,000	11	399	4,469	0	50.54	2.62	2.62	.00	15290
62	DEWITT CO ROAD #2	1.000000	182,000	12	378	4,244	0	50.54	2.62	2.62	.00	14485
66	DEWITT COUNTY MEDICA	1.000000	182,000	13	359	4,033	0	50.54	2.62	2.62	.00	13757
69	PECAN VALLEY WATER D	1.000000	182,000	14	341	3,831	0	50.54	2.62	2.62	.00	13067
				15	324	3,638	0	50.54	2.62	2.62	.00	12416
				16	307	3,457	0	50.54	2.62	2.62	.00	11764
				17	292	3,284	0	50.54	2.62	2.62	.00	11190
				18	278	3,119	0	50.54	2.62	2.62	.00	10653
				19	262	2,963	0	50.54	2.62	2.62	.00	10040
				20	249	2,814	0	50.54	2.62	2.62	.00	9542
				=====			=====			=====		
				8,553			95,755			0		
										322,847		

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	14890	0	38827	14700	24,127	22,499	11596
YRS FLAT:	FMVF:	8/8 RES:		2	14142	0	37193	14700	22,493	18,239	9744
				3	13434	0	35627	14700	20,927	14,756	8187
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.06			4	12762	0	34153	14700	19,453	11,927	6885
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06			5	12124	0	32678	14700	17,978	9,585	5778
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	11472	0	31284	14700	16,584	7,688	4852
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	10896	0	29711	14700	15,011	6,052	4043
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	10356	0	28213	14700	13,513	4,737	3367
				9	9835	0	26773	14700	12,073	3,681	2803
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	9343	0	25438	14700	10,738	2,847	2336
-----	-----	-----	-----	11	8878	0	24168	14700	9,468	2,183	1947
15,000				12	8431	0	22916	14700	8,216	1,647	1620
-----	-----	-----	-----	13	8012	0	21769	14700	7,069	1,232	1350
				14	7610	0	20677	14700	5,977	905	1125
				15	7227	0	19643	14700	4,943	652	937
				16	6867	0	18631	14700	3,931	450	779
				17	6524	0	17714	14700	3,014	300	650
				18	6196	0	16849	14700	2,149	186	542
				19	5886	0	15926	14700	1,226	93	450
				20	5590	0	15132	14700	432	28	375
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 1.9 D B: .001 De/Dt: 5.0 / 3.0					190475	0	513322	294000	219,322	109,687	69366
GAS: 21.0 D B: .001 De/Dt: 5.0 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 10.64	EQUIP VAL: 2,942	WI OIL VAL: 68,986	RI OIL VAL: 43,627
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.5	GAS VAL: 40,701	GAS VAL: 25,739	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE:	182,000	WI TOTAL:	112,630	RI TOTAL:	69,370

LAST YR WI VAL: 182,530
LAST YR RI VAL: 98,090
LAST YR 8/8 VAL: 280,620

LAST YR OIL PROD: 504
LAST YR GAS PROD: 7,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME.....: 7155 - LACKEY UNIT A W#1 FULL WI DECIMAL = .777858 #WELLS: 1
RRC#, WELL#.....: 264289 - 1 RRC DIST...: 02 FULL RI DECIMAL = .222142 DEPTH: 13079
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,530
LAST YR RI VAL: 114,670
LAST YR 8/8 VAL: 327,200

LAST YR OIL PROD: 182
LAST YR GAS PROD: 6,939

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 7156 - HARTMAN UNIT A W#1 FULL WI DECIMAL = .842603 #WELLS: 1
RRC#, WELL#..... 264314 - 1 RRC DIST...: 02 FULL RI DECIMAL = .157397 DEPTH: 13605
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 264314 HCG.....
ALT RRC#: 264314 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	1,954		10,542		0	47.12	2.28	2.28	.00	77581
				2	1,806		8,162		0	47.80	2.28	2.28	.00	72739
				3	1,682		6,747		0	48.46	2.28	2.28	.00	68680
				4	1,578		5,788		0	49.15	2.27	2.27	.00	65351
				5	1,488		5,096		0	49.83	2.27	2.27	.00	62477
				6	1,410		4,572		0	50.54	2.27	2.27	.00	60045
				7	1,342		4,154		0	50.54	2.27	2.27	.00	57149
				8	1,282		3,814		0	50.54	2.27	2.27	.00	54594
00	DEWITT CO APPRAISAL	.990000	330,920	9	1,227		3,535		0	50.54	2.27	2.27	.00	52252
01	DEWITT COUNTY	.990000	330,920	10	1,178		3,295		0	50.54	2.27	2.27	.00	50165
30	NORDHEIM ISD	.990000	330,920	11	1,135		3,093		0	50.54	2.27	2.27	.00	48334
63	DEWITT CO ROAD #3	.990000	330,920	12	1,095		2,915		0	50.54	2.27	2.27	.00	46631
69	PECAN VALLEY WATER D	.990000	330,920	13	1,056		2,757		0	50.54	2.27	2.27	.00	44970
82	KARNES COUNTY	.010000	3,340	14	1,023		2,623		0	50.54	2.27	2.27	.00	43565
				15	992		2,499		0	50.54	2.27	2.27	.00	42244
				16	963		2,389		0	50.54	2.27	2.27	.00	41010
				17	934		2,288		0	50.54	2.27	2.27	.00	39775
				18	906		2,199		0	50.54	2.27	2.27	.00	38582
				19	879		2,115		0	50.54	2.27	2.27	.00	37432
				20	853		2,040		0	50.54	2.27	2.27	.00	36325
				21	827		1,969		0	50.54	2.27	2.27	.00	35218
				22	802		1,904		0	50.54	2.27	2.27	.00	34153
					=====		=====		=====					=====
					26,412		84,496		0					1,109,272

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	20253	0	97834	36750	61,084	56,961	17116
				2	15680	0	88419	36750	51,669	41,897	13569
				3	12962	0	81642	36750	44,892	31,654	10990
				4	11071	0	76422	36750	39,672	24,325	9024
				5	9747	0	72224	36750	35,474	18,914	7482
				6	8745	0	68790	36750	32,040	14,855	6251
				7	7945	0	65094	36750	28,344	11,427	5188
				8	7295	0	61889	36750	25,139	8,813	4327
				9	6761	0	59013	36750	22,263	6,787	3620
				10	6302	0	56467	36750	19,717	5,226	3038
				11	5916	0	54250	36750	17,500	4,033	2560
				12	5576	0	52207	36750	15,457	3,098	2161
				13	5273	0	50243	36750	13,493	2,351	1824
				14	5017	0	48582	36750	11,832	1,794	1548
				15	4780	0	47024	36750	10,274	1,354	1314
				16	4569	0	45579	36750	8,829	1,011	1117
				17	4376	0	44151	36750	7,401	738	949
				18	4206	0	42788	36750	6,038	523	807
				19	4045	0	41477	36750	4,727	356	686
				20	3902	0	40227	36750	3,477	228	584
				21	3766	0	38984	36750	2,234	127	496
				22	3642	0	37795	36750	1,045	52	422

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 33.8 D B: 1.300 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,670
LAST YR RI VAL: 44,670
LAST YR 8/8 VAL: 166,340

LAST YR OIL PROD: 1,767
LAST YR GAS PROD: 14,581

REMARKS1:
REMARKS2: 99% DEWITT 1% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRA Y

LEASE#, NAME.....: 7157 - R BORCHARDT UNIT C W#1 FULL WI DECIMAL = .775821 #WELLS: 1
RRC#, WELL#.....: 264315 - 1 RRC DIST.: 02 FULL RI DECIMAL = .224179 DEPTH: 12920
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6937 - WINFORD EXTENDER CADDIS A W#2

FULL WI DECIMAL = .740000

#WELLS: 1

RRC#, WELL#..... 264415 - 2 RRC DIST..: 02

FULL RI DECIMAL = .260000

DEPTH: 12860

OPERATOR#, AGENT#: 033149 - 40

OPERATOR NAME.... ARRINGTON OIL&GAS OP

GAS FIELD#..... 12649166

GAS FIELD NAME... BRUSHY CREEK (WILCOX -S-1-1120

ALT FRZ.:	ALT G\$ RRC:		2	0	3,000	0	47.80	3.93	3.93	.00	0
ALT JOB#:	UNIT.....:		3	0	2,631	0	48.46	3.93	3.93	.00	0
ALT LSE#:	HCG.....:		=====	=====	=====						
ALT RRC#:	GRAPH.....:			0	9,119	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	DEWITT CO APPRAISAL	1.000000	18,230	---	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	18,230	1	10144	0	10144	7448	2,696	2,514
31	YOAKUM ISD (DEWITT C	1.000000	18,230	2	8725	0	8725	7448	1,277	1,035
62	DEWITT CO ROAD #2	1.000000	18,230	3	7651	0	7651	7448	203	143
68	YOAKUM HOSPITAL DIST	1.000000	18,230	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	18,230		26520	0	26520	22344	4,176	3,692

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,692	GAS VAL:	7,793
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	18,230	WI TOTAL:	10,440	RI TOTAL:	7,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 10.4 D B: 1.000 De/Dt: 15.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,870

LAST YR RI VAL: 36,520

LAST YR 8/8 VAL: 85,390

LAST YR OIL PROD: 6

LAST YR GAS PROD: 2,930

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/02/2026 MNRLCRAY

LEASE#, NAME..... 6939 - GARVEL 01 #01H FULL WI DECIMAL = .798952 #WELLS: 1
RRC#, WELL#..... 264459 - 01H RRC DIST...: 02 FULL RI DECIMAL = .201048 DEPTH: 13459
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 6.2 / 3.0
GAS:	1.0 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 102
LAST YR GAS PROD: 602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 6940 - LESKE A W#1H FULL WI DECIMAL = .751573 #WELLS: 1
RRC#, WELL#..... 264465 - 1H RRC DIST...: 02 FULL RI DECIMAL = .248427 DEPTH: 14022
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	527	6,220	0	47.12	2.91	2.91	.00	18663
ALT JOB#:	UNIT.....:	2	501	5,639	0	47.80	2.91	2.91	.00	17999
ALT LSE#:	HCG.....:	3	476	5,180	0	48.46	2.91	2.91	.00	17337
ALT RRC#:	GRAPH.....:	4	452	4,800	0	49.15	2.91	2.91	.00	16697
		5	428	4,488	0	49.83	2.91	2.91	.00	16029
		6	407	4,216	0	50.54	2.91	2.91	.00	15460

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	387	3,985	0	50.54	2.91	2.91	.00	14700
---	-----	-----	-----	8	366	3,784	0	50.54	2.91	2.91	.00	13902

00	DEWITT CO APPRAISAL	1.000000	81,030	=====	=====	=====						=====
01	DEWITT COUNTY	1.000000	81,030		3,544	38,312	0					130,787
34	CUERO ISD (DEWITT CO	1.000000	81,030									

61	DEWITT CO ROAD #1	1.000000	81,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	DEWITT COUNTY MEDICA	1.000000	81,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
69	PECAN VALLEY WATER D	1.000000	81,030	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	13604	0	32267	21560	10,707	9,985	9990
				2	12333	0	30332	21560	8,772	7,113	8238
				3	11329	0	28666	21560	7,106	5,010	6828
				4	10498	0	27195	21560	5,635	3,455	5683
				5	9816	0	25845	21560	4,285	2,284	4737
				6	9221	0	24681	21560	3,121	1,447	3969
				7	8716	0	23416	21560	1,856	748	3302
				8	8276	0	22178	21560	618	217	2744
					=====	=====	=====	=====	=====	=====	=====
					83793	0	214580	172480	42,100	30,259	45491

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 6.92	EQUIP VAL:	5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	18,443	RI OIL VAL:	27,727
			WI PAYOUT: 4.8	GAS VAL:	11,816	GAS VAL:	17,764
			RI PAYOUT: 4.7	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.40						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.40	8/8 VALUE:	81,030	WI TOTAL:	35,540	RI TOTAL:	45,490
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 18.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	27,680
LAST YR RI VAL:	35,080
LAST YR 8/8 VAL:	62,760

LAST YR OIL PROD:	503
LAST YR GAS PROD:	8,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7151 - HARDESTY UNIT A W#1

FULL WI DECIMAL = .774616

#WELLS: 1

RRC#, WELL#.....: 264514 - 1 RRC DIST...: 02

FULL RI DECIMAL = .225384

DEPTH: 13310

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES

GAS FIELD#.....: 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,138	9,479	0	47.12	3.50	3.50	.00	41537
ALT JOB#:	UNIT.....:	2	924	7,728	0	47.80	3.50	3.50	.00	34213
ALT LSE#:	HCG.....:	3	768	6,505	0	48.46	3.50	3.50	.00	28829
ALT RRC#:	GRAPH.....:	4	656	5,604	0	49.15	3.49	3.49	.00	24975
		=====	=====	=====						=====
			3,486	29,316	0					129,554

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	105,830	1	25699	0	67236	37240	29,996	27,971	18323
01	DEWITT COUNTY	1.000000	105,830	2	20952	0	55165	37240	17,925	14,535	13187
34	CUERO ISD (DEWITT CO	.500000	52,920	3	17636	0	46465	37240	9,225	6,504	9743
35	WESTHOFF ISD	.500000	52,920	4	15150	0	40125	37240	2,885	1,769	7381
61	DEWITT CO ROAD #1	1.000000	105,830		=====	=====	=====	=====	=====	=====	=====
66	DEWITT COUNTY MEDICA	1.000000	105,830		79437	0	208991	148960	60,031	50,779	48634
69	PECAN VALLEY WATER D	1.000000	105,830								

\$/BBLRESV:	11.66	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	31,478
WI PAYOUT:	3.0	GAS VAL:	19,301
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	105,830	WI TOTAL:	57,200
		RI TOTAL:	48,630

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
38,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.5 D B: .700 De/Dt: 19.9 / 3.0

GAS: 29.1 D B: .900 De/Dt: 20.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,030

LAST YR RI VAL: 110,660

LAST YR 8/8 VAL: 310,690

LAST YR OIL PROD: 1,009

LAST YR GAS PROD: 11,857

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 6943 - J-HERMANN C W#1H FULL WI DECIMAL = .749074 #WELLS: 1
RRC#, WELL#.....: 264515 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250926 DEPTH: 13228
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0	0	0	0
01	DEWITT COUNTY	1.000000	7,810						
34	CUERO ISD (DEWITT CO	1.000000	7,810						
61	DEWITT CO ROAD #1	.430000	3,360						
62	DEWITT CO ROAD #2	.570000	4,450						
66	DEWITT COUNTY MEDICA	1.000000	7,810						
69	PECAN VALLEY WATER D	1.000000	7,810						

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 8.5 / 3.0
GAS: 18.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,600
LAST YR RI VAL: 81,450
LAST YR 8/8 VAL: 147,050

LAST YR OIL PROD: 361
LAST YR GAS PROD: 5,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 6960 - ULRICH A W#1H FULL WI DECIMAL = .761905 #WELLS: 1
RRC#, WELL#.....: 264531 - 1H RRC DIST...: 02 FULL RI DECIMAL = .238095 DEPTH: 12966
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 6945 - OLIVER D W#1H FULL WI DECIMAL = .760209 #WELLS: 1
RRC#, WELL#..... 264536 - 1H RRC DIST...: 02 FULL RI DECIMAL = .239791 DEPTH: 12575
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,667	0	0	47.12	3.61	3.61	.00	59714
ALT JOB#:	UNIT.....:	2	1,585	0	0	47.80	3.61	3.61	.00	57596
ALT LSE#:	HCG.....:	3	1,514	0	0	48.46	3.61	3.61	.00	55775
ALT RRC#:	GRAPH.....:	4	1,450	0	0	49.15	3.61	3.61	.00	54178
		5	1,392	0	0	49.83	3.61	3.61	.00	52731
		6	1,340	0	0	50.54	3.61	3.61	.00	51484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,292	0	0	50.54	3.61	3.61	.00	49640
---	-----	-----	-----	8	1,248	0	0	50.54	3.61	3.61	.00	47949
00	DEWITT CO APPRAISAL	1.000000	220,370	9	1,209	0	0	50.54	3.61	3.61	.00	46451
01	DEWITT COUNTY	1.000000	220,370	10	1,171	0	0	50.54	3.61	3.61	.00	44991
34	CUERO ISD (DEWITT CO	1.000000	220,370	11	1,136	0	0	50.54	3.61	3.61	.00	43646
61	DEWITT CO ROAD #1	1.000000	220,370	12	1,102	0	0	50.54	3.61	3.61	.00	42340
66	DEWITT COUNTY MEDICA	1.000000	220,370	13	1,069	0	0	50.54	3.61	3.61	.00	41072
69	PECAN VALLEY WATER D	1.000000	220,370	14	1,037	0	0	50.54	3.61	3.61	.00	39843
				15	1,006	0	0	50.54	3.61	3.61	.00	38651
				16	976	0	0	50.54	3.61	3.61	.00	37499
				17	947	0	0	50.54	3.61	3.61	.00	36385
				18	919	0	0	50.54	3.61	3.61	.00	35309
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					22,060	0	0					835,254

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	59714	35280	24,434	22,785	17641
				2	0	0	57596	35280	22,316	18,095	14925
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	0	0	55775	35280	20,495	14,451	12679
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	54178	35280	18,898	11,587	10803
				5	0	0	52731	35280	17,451	9,304	9223
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21			6	0	0	51484	35280	16,204	7,512	7900
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21			7	0	0	49640	35280	14,360	5,789	6681
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	0	0	47949	35280	12,669	4,441	5661
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	46451	35280	11,171	3,405	4811
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	44991	35280	9,711	2,574	4087
				11	0	0	43646	35280	8,366	1,928	3478
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	42340	35280	7,060	1,415	2960
-----	-----	-----	-----	13	0	0	41072	35280	5,792	1,009	2518
36,000				14	0	0	39843	35280	4,563	692	2143
-----	-----	-----	-----	15	0	0	38651	35280	3,371	444	1824
		100.0 99		16	0	0	37499	35280	2,219	254	1552
				17	0	0	36385	35280	1,105	110	1321
				18	0	0	35309	35280	29	3	1124
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	835254	635040	200,214	105,798	111331

ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV:	6.31	EQUIP VAL:	3,244				
OIL: 4.7 D B: 1.500 De/Dt: 5.0 / 3.0				\$/BBLPROD:	0	WI OIL VAL:	105,798	RI OIL VAL:	111,331		
GAS: D B: De/Dt: /				WI PAYOUT:	5.3	GAS VAL:	0	GAS VAL:	0		
PRD: M B: De/Dt: /				RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	8/8 VALUE: 220,370	WI TOTAL: 109,040	RI TOTAL: 111,330
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 531,860
LAST YR RI VAL: 264,140
LAST YR 8/8 VAL: 796,000

LAST YR OIL PROD: 1,199
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7152 - WILD UNIT A W#1 FULL WI DECIMAL = .780694 #WELLS: 1
RRC#, WELL#.....: 264715 - 1 RRC DIST...: 02 FULL RI DECIMAL = .219306 DEPTH: 13402
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810						
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	163,270
LAST YR RI VAL:	88,870
LAST YR 8/8 VAL:	252,140

LAST YR OIL PROD:	7
LAST YR GAS PROD:	158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 6953 - STEELE PARTNERS B W#1H FULL WI DECIMAL = .726844 #WELLS: 1
RRC#, WELL#.....: 264783 - 1H RRC DIST..: 02 FULL RI DECIMAL = .273156 DEPTH: 13269
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	93,620	1	1,231	9,906	0	47.12	1.66	1.66	.00	42160
01	DEWITT COUNTY	1.000000	93,620	2	1,052	8,600	0	47.80	1.66	1.66	.00	36550
34	CUERO ISD (DEWITT CO	1.000000	93,620	3	927	7,647	0	48.46	1.66	1.66	.00	32652
61	DEWITT CO ROAD #1	1.000000	93,620	4	829	6,913	0	49.15	1.66	1.66	.00	29616
66	DEWITT COUNTY MEDICA	1.000000	93,620									
69	PECAN VALLEY WATER D	1.000000	93,620									
					4,039	33,066	0					140,978
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	DEWITT CO APPRAISAL	1.000000	93,620	1	11952	0	54112	35280	18,832	17,561	19046	
01	DEWITT COUNTY	1.000000	93,620	2	10376	0	46926	35280	11,646	9,443	14489	
34	CUERO ISD (DEWITT CO	1.000000	93,620	3	9227	0	41879	35280	6,599	4,653	11342	
61	DEWITT CO ROAD #1	1.000000	93,620	4	8341	0	37957	35280	2,677	1,641	9018	
					39896	0	180874	141120	39,754	33,298	53895	

\$/BBLRESV: 8.84 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 25,953 RI OIL VAL: 42,007
WI PAYOUT: 4.0 GAS VAL: 7,345 GAS VAL: 11,888
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,620 WI TOTAL: 39,720 RI TOTAL: 53,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.300 De/Dt: 15.7 / 3.0
GAS: 29.4 D B: 1.400 De/Dt: 14.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,600
LAST YR RI VAL: 48,600
LAST YR 8/8 VAL: 90,200

LAST YR OIL PROD: 1,277
LAST YR GAS PROD: 13,239

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 6949 - HARTMAN A W#1H FULL WI DECIMAL = .758836 #WELLS: 1
RRC#, WELL#.....: 264847 - 1H RRC DIST...: 02 FULL RI DECIMAL = .241164 DEPTH: 13206
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 6950 - SCHROEDER 01 W#01H

FULL WI DECIMAL = .796780

#WELLS: 1

RRC#, WELL#.....: 264855 - 01H RRC DIST...: 02

FULL RI DECIMAL = .203220

DEPTH: 13409

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC

GAS FIELD#.....: 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	788	8,108	0	47.80	3.80	3.80	.00	30012		
ALT JOB#:	UNIT.....:	3	702	7,701	0	48.46	3.80	3.80	.00	27106		
ALT LSE#:	HCG.....:	4	636	7,314	0	49.15	3.80	3.80	.00	24907		
ALT RRC#:	GRAPH.....:	5	582	6,949	0	49.83	3.79	3.79	.00	23107		
		6	541	6,602	0	50.54	3.79	3.79	.00	21786		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	505	6,271	0	50.54	3.79	3.79	.00	20336
---	-----	-----	-----	8	474	5,957	0	50.54	3.79	3.79	.00	19088
00	DEWITT CO APPRAISAL	1.000000	255,400	9	448	5,664	0	50.54	3.79	3.79	.00	18041
01	DEWITT COUNTY	1.000000	255,400	10	426	5,377	0	50.54	3.79	3.79	.00	17155
32	YORKTOWN ISD	1.000000	255,400	11	404	5,107	0	50.54	3.79	3.79	.00	16269
63	DEWITT CO ROAD #3	1.000000	255,400	12	388	4,852	0	50.54	3.79	3.79	.00	15624
69	PECAN VALLEY WATER D	1.000000	255,400	13	370	4,610	0	50.54	3.79	3.79	.00	14900
				14	356	4,378	0	50.54	3.79	3.79	.00	14336
				15	343	4,159	0	50.54	3.79	3.79	.00	13812
				16	331	3,952	0	50.54	3.79	3.79	.00	13329
				17	320	3,752	0	50.54	3.79	3.79	.00	12886
				18	310	3,565	0	50.54	3.79	3.79	.00	12483
				19	300	3,388	0	50.54	3.79	3.79	.00	12081
				20	290	3,218	0	50.54	3.79	3.79	.00	11678
				21	281	3,057	0	50.54	3.79	3.79	.00	11316
				22	273	2,903	0	50.54	3.79	3.79	.00	10994
				23	267	2,754	0	50.54	3.79	3.79	.00	10752
				24	259	2,622	0	50.54	3.79	3.79	.00	10430
				25	253	2,489	0	50.54	3.79	3.79	.00	10188
*** PARAMETERS ***												

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.43	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.43	--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	1	25833	0	59848	17640	42,208	39,359	14297
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	24549	0	54561	17640	36,921	29,938	11433
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	23317	0	50423	17640	32,783	23,116	9268
		4	22145	0	47052	17640	29,412	18,034	7586
OP EXP \$/YR	OIL BOPD	5	20985	0	44092	17640	26,452	14,104	6236
-----	-----	6	19937	0	41723	17640	24,083	11,165	5176
18,000	-----	7	18937	0	39273	17640	21,633	8,722	4274
-----	-----	8	17989	0	37077	17640	19,437	6,814	3539
		9	17104	0	35145	17640	17,505	5,336	2943
		10	16237	0	33392	17640	15,752	4,176	2453
		11	15422	0	31691	17640	14,051	3,239	2042
		12	14652	0	30276	17640	12,636	2,533	1711
		13	13921	0	28821	17640	11,181	1,948	1429
		14	13221	0	27557	17640	9,917	1,503	1198
ALT JAN 1 HYPERBOLIC FORECAST:		15	12559	0	26371	17640	8,731	1,151	1006
OIL: 2.7 D B: 1.500 De/Dt: 14.2 / 3.0		16	11934	0	25263	17640	7,623	873	845
GAS: 24.0 D B: .001 De/Dt: 5.0 / 3.0		17	11330	0	24216	17640	6,576	655	711
PRD: M B: De/Dt: /		18	10766	0	23249	17640	5,609	486	598
		19	10231	0	22312	17640	4,672	352	504
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000		20	9718	0	21396	17640	3,756	246	424
SERV WELLS: EQ SCH#: VAL:		21	9232	0	20548	17640	2,908	166	357
INJ WELLS: EQ SCH#: VAL:		22	8766	0	19760	17640	2,120	105	302
COMPRESSRS: HP: VAL:		23	8317	0	19069	17640	1,429	62	255
OTHER EQ VALUE(RCNLD):		24	7918	0	18348	17640	708	26	215
		25	7516	0	17704	17640	64	2	182
				=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	372,690		372536	0	799167	441000	358,167	174,111	78984
LAST YR RI VAL:	134,860								
LAST YR 8/8 VAL:	507,550								
			\$/BBLRESV: 10.85		EQUIP VAL: 2,306				
			\$/BBLPROD: 0		WI OIL VAL: 92,948		RI OIL VAL: 42,165		
			WI PAYOUT: 5.4		GAS VAL: 81,163		GAS VAL: 36,819		
LAST YR OIL PROD: 1,047			RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
LAST YR GAS PROD: 7,781					=====	=====	=====	=====	=====
			8/8 VALUE:	255,400	WI TOTAL:	176,420	RI TOTAL:	78,980	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7146 - STRIEBER 01 W#01H FULL WI DECIMAL = .801129 #WELLS: 1
RRC#, WELL#.....: 264856 - 01H RRC DIST...: 02 FULL RI DECIMAL = .198871 DEPTH: 13863
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 5.2 D B: 1.300 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 156
LAST YR GAS PROD: 3,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY							
LEASE#, NAME.....: 6954 - JORDAN A W#1H				FULL WI DECIMAL = .758905				#WELLS: 1							
RRC#, WELL#.....: 264956 - 1H RRC DIST...: 02				FULL RI DECIMAL = .241095				DEPTH: 13332							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	6,539		35,925		0	47.12	2.59	2.59	.00	233832	
ALT FRZ.: ALT G\$ RRC:				2	6,163		33,134		0	47.80	2.59	2.59	.00	223567	
ALT JOB#: UNIT.....:				3	5,836		30,812		0	48.46	2.59	2.59	.00	214628	
ALT LSE#: HCG.....:				4	5,549		28,847		0	49.15	2.59	2.59	.00	206979	
ALT RRC#: GRAPH.....:				5	5,296		27,158		0	49.83	2.59	2.59	.00	200275	
				6	5,070		25,687		0	50.54	2.59	2.59	.00	194460	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,865		24,396		0	50.54	2.59	2.59	.00	186597	
---	-----	-----	-----	8	4,681		23,249		0	50.54	2.59	2.59	.00	179540	
00	DEWITT CO APPRAISAL	1.000000	1,747,640	9	4,513		22,225		0	50.54	2.59	2.59	.00	173096	
01	DEWITT COUNTY	1.000000	1,747,640	10	4,362		21,302		0	50.54	2.59	2.59	.00	167305	
30	NORDHEIM ISD	1.000000	1,747,640	11	4,218		20,466		0	50.54	2.59	2.59	.00	161782	
63	DEWITT CO ROAD #3	1.000000	1,747,640	12	4,089		19,703		0	50.54	2.59	2.59	.00	156834	
69	PECAN VALLEY WATER D	1.000000	1,747,640	13	3,966		19,007		0	50.54	2.59	2.59	.00	152116	
				14	3,847		18,367		0	50.54	2.59	2.59	.00	147552	
				15	3,732		17,775		0	50.54	2.59	2.59	.00	143141	
				16	3,620		17,229		0	50.54	2.59	2.59	.00	138845	
				17	3,511		16,712		0	50.54	2.59	2.59	.00	134665	
				18	3,406		16,211		0	50.54	2.59	2.59	.00	130637	
				19	3,304		15,725		0	50.54	2.59	2.59	.00	126725	
				20	3,205		15,253		0	50.54	2.59	2.59	.00	122928	
				21	3,109		14,795		0	50.54	2.59	2.59	.00	119246	
				22	3,016		14,351		0	50.54	2.59	2.59	.00	115679	
				23	2,926		13,920		0	50.54	2.59	2.59	.00	112227	
				24	2,838		13,502		0	50.54	2.59	2.59	.00	108852	
*** PARAMETERS ***				25	2,753		13,097		0	50.54	2.59	2.59	.00	105591	
				26	2,670		12,704		0	50.54	2.59	2.59	.00	102408	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,590		12,323		0	50.54	2.59	2.59	.00	99340	
YRS FLAT:	FMVF:	8/8 RES:		28	2,512		11,953		0	50.54	2.59	2.59	.00	96348	
				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.02				112,186				555,828				0 4,255,195			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	70613	0	304445	74480	229,965	214,443	90587				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	65127	0	288694	74480	214,214	173,700	75349				
-----				3	60563	0	275191	74480	200,711	141,523	63005				
76,000	-----			4	56701	0	263680	74480	189,200	116,006	52955				
-----				5	53381	0	253656	74480	179,176	95,530	44686				
				6	50489	0	244949	74480	170,469	79,032	37853				
				7	47952	0	234549	74480	160,069	64,531	31795				
				8	45697	0	225237	74480	150,757	52,849	26783				
				9	43685	0	216781	74480	142,301	43,379	22612				
				10	41870	0	209175	74480	134,695	35,705	19139				
				11	40227	0	202009	74480	127,529	29,395	16214				
ALT JAN 1 HYPERBOLIC FORECAST:				12	38728	0	195562	74480	121,082	24,270	13767				
OIL:	18.5 D	B: 1.500	De/Dt: 6.0 / 3.0	13	37359	0	189475	74480	114,995	20,042	11701				
GAS:	102.8 D	B: 1.400	De/Dt: 8.2 / 3.0	14	36102	0	183654	74480	109,174	16,547	9949				
PRD:	M	B:	De/Dt: /	15	34938	0	178079	74480	103,599	13,654	8462				
				16	33865	0	172710	74480	98,230	11,257	7200				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	32849	0	167514	74480	93,034	9,271	6125				
SERV WELLS:		EQ SCH#:	VAL:	18	31864	0	162501	74480	88,021	7,627	5212				
INJ WELLS:		EQ SCH#:	VAL:	19	30908	0	157633	74480	83,153	6,266	4435				
COMPRESSRS:	HP:		VAL:	20	29981	0	152909	74480	78,429	5,139	3774				
OTHER EQ VALUE(RCNLD):				21	29081	0	148327	74480	73,847	4,208	3212				
				22	28208	0	143887	74480	69,407	3,438	2733				
				23	27361	0	139588	74480	65,108	2,805	2326				
LAST YR WI VAL:	1,574,610			24	26539	0	135391	74480	60,911	2,281	1979				
LAST YR RI VAL:	785,070			25	25743	0	131334	74480	56,854	1,852	1684				
LAST YR 8/8 VAL:	2,359,680			26	24971	0	127379	74480	52,899	1,499	1432				
				27	24222	0	123562	74480	49,082	1,209	1219				
				28	23494	0	119842	74480	45,362	972	1036				
LAST YR OIL PROD: 6,164				=====				=====	=====	=====	=====				
LAST YR GAS PROD: 39,692				1092518				0	5347713	2085440	3,262,273	1,178,430	567224		
				\$/BBLRESV: 11.01				EQUIP VAL: 1,992							
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 937,680		RI OIL VAL: 451,342					
REMARKS2:				WI PAYOUT: 6.0				GAS VAL: 240,749		GAS VAL: 115,882					
MC1:				RI PAYOUT: 6.7				PRD VAL: 0		PRD VAL: 0					
MC2:				=====											
				8/8 VALUE:		1,747,640	WI TOTAL:		1,180,420	RI TOTAL:		567,220			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 6956 - WARLING 01 W#01H FULL WI DECIMAL = .798253 #WELLS: 1
RRC#, WELL#.....: 265013 - 01H RRC DIST...: 02 FULL RI DECIMAL = .201747 DEPTH: 13364
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

```
LEASE#, NAME.....:    6957 - BOYSEN A #1H          FULL WI DECIMAL = .763581          #WELLS:      1
RRC#, WELL#.....:  265069 -      1H  RRC DIST... 02  FULL RI DECIMAL = .236419          DEPTH: 12866
```

OPERATOR#, AGENT#: 216378 -									
OPERATOR NAME....: DEVON ENERGY PRODUCT		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)		---	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

AL T	RRC#:	GRAPH	YR	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0			
31	YOAKUM ISD (DEWITT C	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
62	DEWITT CO ROAD #2	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
68	YOAKUM HOSPITAL DIST	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
69	PECAN VALLEY WATER D	1.000000			=====		=====		
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.30	GAS WI GR PRICE:	4.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.00
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY													
LEASE#, NAME.....: 6958 - JORDAN B W#1H				FULL WI DECIMAL = .760451				#WELLS: 1													
RRC#, WELL#.....: 265194 - 1H RRC DIST...: 02				FULL RI DECIMAL = .239549				DEPTH: 13776													
OPERATOR#, AGENT#: 085408 -																					
OPERATOR NAME.....: BPX OPERATING COMPAN																					
GAS FIELD#.....: 27135750																					
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																					
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE					
				1	9,060		68,122		0		47.12	2.85	2.85	.00		324642					
ALT FRZ.: ALT G\$ RRC:				2	7,829		58,883		0		47.80	2.85	2.85	.00		284581					
ALT JOB#: UNIT.....:				3	6,949		52,253		0		48.46	2.85	2.85	.00		256081					
ALT LSE#: HCG.....:				4	6,280		47,224		0		49.15	2.85	2.85	.00		234722					
ALT RRC#: GRAPH.....:				5	5,752		43,254		0		49.83	2.85	2.85	.00		217962					
				6	5,322		40,025		0		50.54	2.85	2.85	.00		204541					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,964		37,342		0		50.54	2.85	2.85	.00		190782					
---	-----	-----	-----	8	4,659		35,063		0		50.54	2.85	2.85	.00		179060					
00	DEWITT CO APPRAISAL	1.000000	2,234,930	9	4,400		33,107		0		50.54	2.85	2.85	.00		169106					
01	DEWITT COUNTY	1.000000	2,234,930	10	4,173		31,401		0		50.54	2.85	2.85	.00		160382					
30	NORDHEIM ISD	1.000000	2,234,930	11	3,973		29,898		0		50.54	2.85	2.85	.00		152695					
63	DEWITT CO ROAD #3	1.000000	2,234,930	12	3,796		28,564		0		50.54	2.85	2.85	.00		145892					
69	PECAN VALLEY WATER D	1.000000	2,234,930	13	3,637		27,368		0		50.54	2.85	2.85	.00		139782					
				14	3,494		26,291		0		50.54	2.85	2.85	.00		134286					
				15	3,363		25,317		0		50.54	2.85	2.85	.00		129251					
				16	3,245		24,423		0		50.54	2.85	2.85	.00		124716					
				17	3,136		23,608		0		50.54	2.85	2.85	.00		120526					
				18	3,036		22,855		0		50.54	2.85	2.85	.00		116683					
				19	2,945		22,163		0		50.54	2.85	2.85	.00		113186					
				20	2,857		21,498		0		50.54	2.85	2.85	.00		109804					
				21	2,771		20,853		0		50.54	2.85	2.85	.00		106498					
				22	2,688		20,227		0		50.54	2.85	2.85	.00		103308					
				23	2,607		19,620		0		50.54	2.85	2.85	.00		100195					
				24	2,529		19,031		0		50.54	2.85	2.85	.00		97198					
*** PARAMETERS ***				25	2,453		18,460		0		50.54	2.85	2.85	.00		94277					
				26	2,379		17,906		0		50.54	2.85	2.85	.00		91433					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,308		17,369		0		50.54	2.85	2.85	.00		88704					
YRS FLAT:	FMVF:	8/8 RES:		28	2,239		16,848		0		50.54	2.85	2.85	.00		86052					
				=====				=====				=====				=====					
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.33				112,844				848,973				0				4,276,345	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.33																	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	147640		0	472282	93100	379,182	353,587	139339									
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	127616	0	412197	93100	319,097	258,746	106677							
				3	113247		0	369328	93100	276,228	194,771	83844									
95,000				4	102348		0	337070	93100	243,970	149,587	67125									
				5	93744		0	311706	93100	218,606	116,552	54449									
				6	86746		0	291287	93100	198,187	91,884	44634									
				7	80931		0	271713	93100	178,613	72,007	36522									
				8	75992		0	255052	93100	161,952	56,774	30072									
				9	71752		0	240858	93100	147,758	45,042	24911									
				10	68055		0	228437	93100	135,337	35,875	20725									
				11	64797		0	217492	93100	124,392	28,673	17309									
ALT JAN 1 HYPERBOLIC FORECAST:				12	61906		0	207798	93100	114,698	22,990	14507									
OIL: 27.0 D B: 1.500 De/Dt: 15.0 / 3.0				13	59314		0	199096	93100	105,996	18,474	12192									
GAS: 202.9 D B: 1.500 De/Dt: 15.0 / 3.0				14	56980		0	191266	93100	98,166	14,878	10274									
PRD: M B: De/Dt: /				15	54869		0	184120	93100	91,020	11,996	8675									
				16	52932		0	177648	93100	84,548	9,690	7343									
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	51165		0	171691	93100	78,591	7,832	6225									
SERV WELLS: EQ SCH#: VAL:				18	49533		0	166216	93100	73,116	6,335	5286									
INJ WELLS: EQ SCH#: VAL:				19	48034		0	161220	93100	68,120	5,133	4498									
COMPRESSRS: HP: VAL:				20	46592		0	156396	93100	63,296	4,147	3827									
OTHER EQ VALUE(RCNLD):				21	45194		0	151692	93100	58,592	3,338	3256									
				22	43838		0	147146	93100	54,046	2,677	2771									
				23	42522		0	142717	93100	49,617	2,138	2357									
LAST YR WI VAL: 797,450				24	41246		0	138444	93100	45,344	1,699	2006									
LAST YR RI VAL: 544,310				25	40008		0	134285	93100	41,185	1,342	1707									
LAST YR 8/8 VAL: 1,341,760				26	38807		0	130240	93100	37,140	1,052	1452									
				27	37644		0	126348	93100	33,248	819	1236									
				28	36514		0	122566	93100	29,466	631	1051									
LAST YR OIL PROD: 11,762				=====				=====				=====				=====					
LAST YR GAS PROD: 111,481				1839966				0				6116311				2606800 3,509,511 1,518,669 714270					

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7149 - BUTLER UNIT D W#1 FULL WI DECIMAL = .764356 #WELLS: 1
RRC#, WELL#.....: 265330 - 1 RRC DIST...: 02 FULL RI DECIMAL = .235644 DEPTH: 13487
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7150 - KOLODZIEJCZYK UNIT A W#1 FULL WI DECIMAL = .774630 #WELLS: 1
RRC#, WELL#.....: 265406 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225370 DEPTH: 13346
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS .760000 5,940 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,952,160
LAST YR RI VAL: 664,930
LAST YR 8/8 VAL: 2,617,090

LAST YR OIL PROD: 988
LAST YR GAS PROD: 10,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7093 - BLACKWELL GAS UNIT 2 W#2 FULL WI DECIMAL = .749552 #WELLS: 1
RRC#, WELL#.....: 265486 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250448 DEPTH: 13687
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME..... 7185 - PFEIFER GAS UNIT 1 W#1 FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#..... 265491 - 1 RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 14244
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY				
LEASE#, NAME.....: 7098 - MUELLER FAMILY 01 W#01H				FULL WI DECIMAL = .785476				#WELLS: 1				
RRC#, WELL#.....: 265507 - 01H RRC DIST..: 02				FULL RI DECIMAL = .214524				DEPTH: 13853				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	473	103,813	0	47.12	4.21	4.21	.00	17506
ALT FRZ.: ALT G\$ RRC:				2	419	94,763	0	47.80	4.21	4.21	.00	15732
ALT JOB#: UNIT.....:				3	378	87,464	0	48.46	4.21	4.21	.00	14388
ALT LSE#: HCG.....:				4	345	81,423	0	49.15	4.21	4.21	.00	13319
ALT RRC#: GRAPH.....:				5	318	76,330	0	49.83	4.21	4.21	.00	12447
				6	294	71,966	0	50.54	4.20	4.20	.00	11671
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	276	68,174	0	50.54	4.20	4.20	.00	10957
---	-----	-----	-----	8	258	64,849	0	50.54	4.20	4.20	.00	10242
00	DEWITT CO APPRAISAL	1.000000	2,070,970	9	244	61,900	0	50.54	4.20	4.20	.00	9686
01	DEWITT COUNTY	1.000000	2,070,970	10	231	59,264	0	50.54	4.20	4.20	.00	9170
32	YORKTOWN ISD	1.000000	2,070,970	11	219	56,893	0	50.54	4.20	4.20	.00	8694
63	DEWITT CO ROAD #3	1.000000	2,070,970	12	209	54,745	0	50.54	4.20	4.20	.00	8297
69	PECAN VALLEY WATER D	1.000000	2,070,970	13	201	52,790	0	50.54	4.20	4.20	.00	7979
				14	192	51,002	0	50.54	4.20	4.20	.00	7622
				15	183	49,355	0	50.54	4.20	4.20	.00	7265
				16	178	47,837	0	50.54	4.20	4.20	.00	7066
				17	168	46,402	0	50.54	4.20	4.20	.00	6669
				18	163	45,010	0	50.54	4.20	4.20	.00	6471
				19	156	43,660	0	50.54	4.20	4.20	.00	6193
				20	151	42,350	0	50.54	4.20	4.20	.00	5994
				21	148	41,080	0	50.54	4.20	4.20	.00	5875
				22	144	39,848	0	50.54	4.20	4.20	.00	5717
				23	140	38,653	0	50.54	4.20	4.20	.00	5558
*** PARAMETERS ***				24	134	37,493	0	50.54	4.20	4.20	.00	5320
				25	130	36,368	0	50.54	4.20	4.20	.00	5161
				26	126	35,277	0	50.54	4.20	4.20	.00	5002
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	127	34,219	0	50.54	4.20	4.20	.00	5042
YRS FLAT:	FMVF:	8/8 RES:		28	120	33,192	0	50.54	4.20	4.20	.00	4764
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.91					6,125	1,556,120	0					239,807
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	343294	0	360800	37240	323,560	301,720	92291	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	313367	0	329099	37240	291,859	236,660	73844	
-----				3	289231	0	303619	37240	266,379	187,827	59760	
38,000				4	269254	0	282573	37240	245,333	150,423	48788	
-----				5	252412	0	264859	37240	227,619	121,357	40113	
				6	237416	0	249087	37240	211,847	98,216	33092	
				7	224906	0	235863	37240	198,623	80,075	27487	
				8	213937	0	224179	37240	186,939	65,533	22916	
				9	204208	0	213894	37240	176,654	53,851	19180	
				10	195512	0	204682	37240	167,442	44,386	16100	
				11	187690	0	196384	37240	159,144	36,682	13551	
ALT JAN 1 HYPERBOLIC FORECAST:				12	180604	0	188901	37240	151,661	30,399	11433	
OIL:	1.4 D	B: 1.300	De/Dt: 12.0 / 3.0	13	174154	0	182133	37240	144,893	25,253	9670	
GAS:	298.9 D	B: 1.500	De/Dt: 9.3 / 3.0	14	168256	0	175878	37240	138,638	21,011	8191	
PRD:	M	B:	De/Dt: /	15	162822	0	170087	37240	132,847	17,507	6949	
				16	157814	0	164880	37240	127,640	14,627	5908	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	153080	0	159749	37240	122,509	12,208	5022	
SERV WELLS:		EQ SCH#:	VAL:	18	148488	0	154959	37240	117,719	10,200	4272	
INJ WELLS:		EQ SCH#:	VAL:	19	144034	0	150227	37240	112,987	8,514	3634	
COMPRESSRS:	HP:		VAL:	20	139713	0	145707	37240	108,467	7,107	3091	
OTHER EQ VALUE(RCNLD):				21	135523	0	141398	37240	104,158	5,935	2631	
				22	131459	0	137176	37240	99,936	4,951	2239	
				23	127516	0	133074	37240	95,834	4,128	1906	
LAST YR WI VAL:	605,780			24	123689	0	129009	37240	91,769	3,438	1621	
LAST YR RI VAL:	252,410			25	119978	0	125139	37240	87,899	2,863	1379	
LAST YR 8/8 VAL:	858,190			26	116379	0	121381	37240	84,141	2,383	1173	
				27	112888	0	117930	37240	80,690	1,988	1000	
				28	109500	0	114264	37240	77,024	1,650	849	
LAST YR OIL PROD: 508				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 107,176					5137124	0	5376931	1042720	4,334,211	1,550,892		518090
REMARKS1: \$/BBLRESV: 14.38				EQUIP VAL: 1,992								
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 69,168				RI OIL VAL: 23,106				
MC1: WI PAYOUT: 5.9				GAS VAL: 1,481,722				GAS VAL: 494,983				
MC2: RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0				
				=====								=====
				8/8 VALUE: 2,070,970				WI TOTAL: 1,552,880		RI TOTAL: 518,090		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7095 - LANDGREBE A W#1H FULL WI DECIMAL = .762906 #WELLS: 1
RRC#, WELL#.....: 265523 - 1H RRC DIST...: 02 FULL RI DECIMAL = .237094 DEPTH: 13802
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .800 De/Dt: 12.9 / 3.0
GAS: 4.8 D B: .001 De/Dt: 16.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,370
LAST YR RI VAL: 92,290
LAST YR 8/8 VAL: 158,660

LAST YR OIL PROD: 2,131
LAST YR GAS PROD: 4,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 7143 - ORO NEGRO UNIT 2 W#1 FULL WI DECIMAL = .880063 #WELLS: 1
RRC#, WELL#..... 265524 - 1 RRC DIST...: 02 FULL RI DECIMAL = .119937 DEPTH: 12355
OPERATOR#, AGENT#: 301287 - 40

OPERATOR NAME.... GEOSOUTHERN ENERGY C
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	3,748	339	0	47.12	.16	.16	.00	155424
ALT JOB#:	UNIT.....:	2	3,478	302	0	47.80	.16	.16	.00	146309
ALT LSE#:	HCG.....:	3	3,242	273	0	48.46	.16	.16	.00	138264
ALT RRC#:	GRAPH.....:	4	3,037	248	0	49.15	.16	.16	.00	131366
		5	2,857	225	0	49.83	.16	.16	.00	125290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6			2,695	208	0	50.54	.16	.16	.00	119869
				7			2,551	190	0	50.54	.16	.16	.00	113464
				8			2,423	176	0	50.54	.16	.16	.00	107771
00	DEWITT CO APPRAISAL	1.000000	442,530	9			2,308	164	0	50.54	.16	.16	.00	102656
01	DEWITT COUNTY	1.000000	442,530	10			2,201	153	0	50.54	.16	.16	.00	97897
34	CUERO ISD (DEWITT CO	1.000000	442,530	11			2,104	144	0	50.54	.16	.16	.00	93583
61	DEWITT CO ROAD #1	1.000000	442,530	12			2,015	132	0	50.54	.16	.16	.00	89624
66	DEWITT COUNTY MEDICA	1.000000	442,530	13			1,934	125	0	50.54	.16	.16	.00	86021
69	PECAN VALLEY WATER D	1.000000	442,530	14			1,860	120	0	50.54	.16	.16	.00	82730
				15			1,790	110	0	50.54	.16	.16	.00	79616
				16			1,725	107	0	50.54	.16	.16	.00	76725
				17			1,666	98	0	50.54	.16	.16	.00	74101
							41,634	3,114	0					1,820,710

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	48	0	155472	72931	82,541	76,969	19846
	2	43	0	146352	72932	73,420	59,534	16386
	3	38	0	138302	72932	65,370	46,093	13584
MO SHIFT: 12	4	35	0	131401	72932	58,469	35,849	11321
DISC: 15.0	5	32	0	125322	72932	52,390	27,932	9471
YRS FLAT:	6	29	0	119898	72932	46,966	21,774	7948
FMVF:	7	27	0	113491	72932	40,559	16,351	6600
8/8 RES:	8	25	0	107796	72932	34,864	12,222	5498
	9	23	0	102679	72932	29,747	9,068	4594
OIL WELLHEAD PRICE: 65.30	10	22	0	97919	72932	24,987	6,624	3844
GAS WI GR PRICE: .18	11	20	0	93603	72932	20,671	4,765	3223
OIL %TAX ALLOWABLE: 9.6	12	19	0	89643	72932	16,711	3,350	2708
GAS RI GR PRICE: .18	13	18	0	86039	72932	13,107	2,284	2279
TYPE..(USNPQLHCT)..: U	14	17	0	82747	72932	9,815	1,488	1923
GRAV SCHED#/DEGREE: /	15	15	0	79631	72932	6,699	883	1623
PRD WELLHEAD PRICE:	16	15	0	76740	72932	3,808	437	1372
ADDL GAS PRICES? N	17	14	0	74115	72932	1,183	117	1162
		440	0	1821150	1239843	581,307	325,740	113382

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
74,420
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 7.5 / 3.0
GAS: 1.0 D B: .700 De/Dt: 10.8 / 3.0
PRD: M B: De/Dt: /
8/8 VALUE: 442,530 WI TOTAL: 329,150 RI TOTAL: 113,380

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,320
LAST YR RI VAL: 146,320
LAST YR 8/8 VAL: 679,640

LAST YR OIL PROD: 4,182
LAST YR GAS PROD: 1,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7179 - RESSMAN 01 W#02H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#.....: 265659 - 02H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13475
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

94,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .001 De/Dt: 5.0 / 3.0
GAS: 17.4 D B: 1.300 De/Dt: 16.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,740
LAST YR RI VAL: 239,270
LAST YR 8/8 VAL: 501,010

LAST YR OIL PROD: 816
LAST YR GAS PROD: 4,913

REMARKS1:
REMARKS2:
MC1:
MC2:

8/8 VALUE:	309,380	WI TOTAL:	191,230	RI TOTAL:	118,150

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7181 - MUELLER 01 W#01H

FULL WI DECIMAL = .782640

#WELLS: 1

RRC#, WELL#..... 265662 - 01H RRC DIST... 02

FULL RI DECIMAL = .217360

DEPTH: 13787

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	705	21,627	0	47.80	3.97	3.97	.00	26374		
ALT JOB#:	UNIT.....:	3	669	20,545	0	48.46	3.96	3.96	.00	25373		
ALT LSE#:	HCG.....:	4	635	19,519	0	49.15	3.96	3.96	.00	24426		
ALT RRC#:	GRAPH.....:	5	602	18,543	0	49.83	3.96	3.96	.00	23477		
		6	573	17,615	0	50.54	3.96	3.96	.00	22665		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	543	16,733	0	50.54	3.96	3.96	.00	21478
---	-----	-----	-----	8	516	15,897	0	50.54	3.96	3.96	.00	20410
00	DEWITT CO APPRAISAL	1.000000	471,090	9	490	15,101	0	50.54	3.96	3.96	.00	19382
01	DEWITT COUNTY	1.000000	471,090	10	466	14,348	0	50.54	3.96	3.96	.00	18432
32	YORKTOWN ISD	1.000000	471,090	11	442	13,630	0	50.54	3.96	3.96	.00	17483
63	DEWITT CO ROAD #3	1.000000	471,090	12	419	12,949	0	50.54	3.96	3.96	.00	16573
69	PECAN VALLEY WATER D	1.000000	471,090	13	399	12,300	0	50.54	3.96	3.96	.00	15782
				14	378	11,686	0	50.54	3.96	3.96	.00	14952
				15	358	11,101	0	50.54	3.96	3.96	.00	14161
				16	341	10,546	0	50.54	3.96	3.96	.00	13488
				17	323	10,019	0	50.54	3.96	3.96	.00	12776
				18	306	9,519	0	50.54	3.96	3.96	.00	12104
				19	292	9,042	0	50.54	3.96	3.96	.00	11550
				20	276	8,590	0	50.54	3.96	3.96	.00	10917
				21	262	8,161	0	50.54	3.96	3.96	.00	10363
				22	248	7,753	0	50.54	3.96	3.96	.00	9810
				23	236	7,366	0	50.54	3.96	3.96	.00	9335
				24	224	6,997	0	50.54	3.96	3.96	.00	8860

*** PARAMETERS ***

=====

10,444 322,354 0 407,498

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	54593	0	77258	30380	46,878	21,733	10437
-----	-----	-----	-----	7	51860	0	73338	30380	42,958	17,318	8691
31,000	-----	-----	-----	8	49269	0	69679	30380	39,299	13,776	7242
-----	-----	-----	-----	9	46802	0	66184	30380	35,804	10,915	6035
				10	44468	0	62900	30380	32,520	8,620	5031
				11	42243	0	59726	30380	29,346	6,764	4191
				12	40132	0	56705	30380	26,325	5,277	3490
				13	38121	0	53903	30380	23,523	4,100	2910
				14	36218	0	51170	30380	20,790	3,151	2423
				15	34405	0	48566	30380	18,186	2,397	2017
				16	32685	0	46173	30380	15,793	1,810	1683

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.1 D B: .001 De/Dt: 5.0 / 3.0

GAS: 64.0 D B: .001 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,250

LAST YR RI VAL: 127,220

LAST YR 8/8 VAL: 346,470

\$/BBLRESV: 11.20

\$/BBLPROD: 0

WI PAYOUT: 5.5

RI PAYOUT: 6.4

EQUIP VAL: 2,421

WI OIL VAL: 91,532

GAS VAL: 224,486

PRD VAL: 0

RI OIL VAL: 44,215

GAS VAL: 108,438

PRD VAL: 0

LAST YR OIL PROD: 736

LAST YR GAS PROD: 22,167

8/8 VALUE: 471,090

WI TOTAL: 318,440

RI TOTAL: 152,650

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7182 - P. FRISBIE B W#1H FULL WI DECIMAL = .748467 #WELLS: 1
RRC#, WELL#.....: 265671 - 1H RRC DIST...: 02 FULL RI DECIMAL = .251533 DEPTH: 12954
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7144 - GUEVARA A W#1H FULL WI DECIMAL = .791145 #WELLS: 1
RRC#, WELL#.....: 265749 - 1H RRC DIST...: 02 FULL RI DECIMAL = .208855 DEPTH: 13375
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.300 De/Dt: 14.2 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,230
LAST YR RI VAL: 191,870
LAST YR 8/8 VAL: 647,100

LAST YR OIL PROD: 516
LAST YR GAS PROD: 186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7145 - J-HERMANN D W#1H FULL WI DECIMAL = .741321 #WELLS: 1
RRC#, WELL#.....: 265750 - 1H RRC DIST...: 02 FULL RI DECIMAL = .258679 DEPTH: 13617
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	732	9,093	0	47.80	2.12	2.12	.00	25939
ALT JOB#:	UNIT.....:	3	663	8,430	0	48.46	2.12	2.12	.00	23818
ALT LSE#:	HCG.....:		=====	=====	=====					=====
ALT RRC#:	GRAPH.....:		2,212	27,420	0					78,296

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	55,510	--							
01	DEWITT COUNTY	1.000000	55,510	1	15554	0	44093	35280	8,813	8,218	14411
34	CUERO ISD (DEWITT CO	1.000000	55,510	2	14291	0	40230	35280	4,950	4,013	11533
61	DEWITT CO ROAD #1	1.000000	55,510	3	13249	0	37067	35280	1,787	1,260	9321
66	DEWITT COUNTY MEDICA	1.000000	55,510								
69	PECAN VALLEY WATER D	1.000000	55,510		43094	0	121390	105840	15,550	13,491	35265

\$/BBLRESV:	5.31	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	8,702	RI OIL VAL:	22,746
WI PAYOUT:	.0	GAS VAL:	4,789	GAS VAL:	12,519
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	55,510	WI TOTAL:	20,240	RI TOTAL:	35,270

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.47		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.400 De/Dt: 11.4 / 3.0
GAS: 28.4 D B: 1.400 De/Dt: 8.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,790
LAST YR RI VAL: 113,740
LAST YR 8/8 VAL: 230,530

LAST YR OIL PROD: 956
LAST YR GAS PROD: 11,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7183 - WUENSCH 01 W#01H FULL WI DECIMAL = .778614 #WELLS: 1
RRC#, WELL#.....: 265971 - 01H RRC DIST...: 02 FULL RI DECIMAL = .221386 DEPTH: 13760
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	29,420	1	371	6,037	0	47.12	3.71	3.71	.00	13611
01	DEWITT COUNTY	1.000000	29,420	2	333	5,217	0	47.80	3.71	3.71	.00	12393
32	YORKTOWN ISD	1.000000	29,420		=====	=====	=====					=====
63	DEWITT CO ROAD #3	1.000000	29,420		704	11,254	0					26,004
69	PECAN VALLEY WATER D	1.000000	29,420									

\$/BBLRESV: 6.21 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 3,402 RI OIL VAL: 6,526
WI PAYOUT: .0 GAS VAL: 4,253 GAS VAL: 8,158
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	29,420	WI TOTAL:	14,740	RI TOTAL:	14,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 11.4 / 3.0
GAS: 18.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,590
LAST YR RI VAL: 15,070
LAST YR 8/8 VAL: 27,660

LAST YR OIL PROD: 357
LAST YR GAS PROD: 8,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

```
LEASE#, NAME.....: 7204 - HARLAN METTING 01 W#02H          FULL WI DECIMAL = .778320          #WELLS: 1
RRC#, WELL#.....: 266033 - 02H RRC DIST...: 02          FULL RI DECIMAL = .221680          DEPTH: 13714
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
MARATHON OIL EF LLC								
24492500								
DE WITT (EAGLE FORD SHALE)								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	DEWITT COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
32	YORKTOWN ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.30	GAS WI GR PRICE:	4.37
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.37
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	41	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME.....: 7365 - CROW A W#2H FULL WI DECIMAL = .755323 #WELLS: 1
RRC#, WELL#.....: 266110 - 2H RRC DIST...: 02 FULL RI DECIMAL = .244677 DEPTH: 13459
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.273000	2,130							
01	DEWITT COUNTY	.273000	2,130	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	.273000	2,130	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.273000	2,130	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.273000	2,130	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.727000	5,680				=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
76,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: .998	De/Dt: 9.4 / 8.0
GAS:	11.0 D	B: .609	De/Dt: 17.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 667
LAST YR GAS PROD: 3,219

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7184 - BIEMER 01 W#01H FULL WI DECIMAL = .766080 #WELLS: 1
RRC#, WELL#.....: 266117 - 01H RRC DIST...: 02 FULL RI DECIMAL = .233920 DEPTH: 13966
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.100 De/Dt: 10.0 / 3.0
GAS: 2.7 D B: 1.400 De/Dt: 17.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,610
LAST YR RI VAL: 16,190
LAST YR 8/8 VAL: 28,800

LAST YR OIL PROD: 127
LAST YR GAS PROD: 1,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/25/2026 MNRLCRAY

LEASE#, NAME.....: 7207 - THIEME GAS UNIT 1 W#B1H FULL WI DECIMAL = .738436 #WELLS: 1
RRC#, WELL#.....: 266142 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .261564 DEPTH: 13870
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	840	28,609	0	47.12	2.33	4.24	.00	29228
ALT JOB#:	UNIT.....:	2	583	22,601	0	47.80	2.33	4.24	.00	20578
ALT LSE#:	HCG.....:	3	448	17,854	0	48.46	2.32	4.24	.00	16031
ALT RRC#:	GRAPH.....:	4	361	14,107	0	49.15	2.32	4.24	.00	13102
		=====	=====	=====	=====					=====
			2,232	83,171	0					78,939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	178,120	1	49223	0	78451	33506	44,945	41,911	39413
01	DEWITT COUNTY	1.000000	178,120	2	38886	0	59464	33506	25,958	21,049	26581
30	NORDHEIM ISD	1.000000	178,120	3	30587	0	46618	33506	13,112	9,245	18363
63	DEWITT CO ROAD #3	1.000000	178,120	4	24168	0	37270	33506	3,764	2,308	12824
69	PECAN VALLEY WATER D	1.000000	178,120	=====	=====	=====	=====	=====	=====	=====	=====
					142864	0	221803	134024	87,779	74,513	97181

\$/BBLRESV:	16.09	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	26,519
RI OIL VAL:	34,586	WI PAYOUT:	2.8
GAS VAL:	47,994	RI PAYOUT:	2.9
PRD VAL:	0	PRD VAL:	0
=====			
8/8 VALUE:	178,120	WI TOTAL:	80,940
		RI TOTAL:	97,180

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
34,190		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9 D	B: 1.000	De/Dt: 35.0 / 3.0
GAS:	88.0 D	B: .001	De/Dt: 21.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 687,070
LAST YR RI VAL: 364,210
LAST YR 8/8 VAL: 1,051,280

LAST YR OIL PROD: 684
LAST YR GAS PROD: 22,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/25/2026 MNRLCRAY

LEASE#, NAME..... 7206 - HALEPESKA GAS UNIT 1 W#B1H FULL WI DECIMAL = .748665 #WELLS: 1
RRC#, WELL#..... 266166 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .251335 DEPTH: 14024
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 71,910
01 DEWITT COUNTY 1.000000 71,910
30 NORDHEIM ISD 1.000000 71,910
63 DEWITT CO ROAD #3 1.000000 71,910
69 PECAN VALLEY WATER D 1.000000 71,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 685 3,806 0 47.12 2.14 3.80 .00 24165
2 618 3,424 0 47.80 2.14 3.80 .00 22116
3 555 3,081 0 48.46 2.14 3.80 .00 20136
4 499 2,772 0 49.15 2.14 3.80 .00 18362
5 450 2,494 0 49.83 2.14 3.79 .00 16788
6 403 2,245 0 50.54 2.14 3.79 .00 15249
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 6098 0 30263 18806 11,457 10,684 11003
2 5486 0 27602 18806 8,796 7,133 8787
3 4936 0 25072 18806 6,266 4,418 6993
4 4441 0 22803 18806 3,997 2,450 5570
5 3996 0 20784 18806 1,978 1,054 4443
6 3597 0 18846 18806 40 18 3530
=====

28554 0 145370 112836 32,534 25,757 40326
\$/BBLRESV: 8.61 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 20,698 RI OIL VAL: 32,405
WI PAYOUT: 4.5 GAS VAL: 5,059 GAS VAL: 7,921
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 71,910 WI TOTAL: 31,580 RI TOTAL: 40,330
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 10.0 / 3.0
GAS: 11.0 D B: .001 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,540
LAST YR RI VAL: 97,130
LAST YR 8/8 VAL: 321,670

LAST YR OIL PROD: 465
LAST YR GAS PROD: 3,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7200 - BLACKWELL W A GAS UNIT 1 W#A2H FULL WI DECIMAL = .731770 #WELLS: 1
RRC#, WELL#.....: 266169 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .268230 DEPTH: 13790
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: .001	De/Dt: 5.0 / 3.0
GAS:	4.9 D	B: 1.000	De/Dt: 10.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	9,930
LAST YR RI VAL:	20,060
LAST YR 8/8 VAL:	29,990

LAST YR OIL PROD:	121
LAST YR GAS PROD:	2,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME..... 7544 - DEBILL 01 W#01H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#..... 266221 - 01H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13357
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000								
01	DEWITT COUNTY	.010000								
30	NORDHEIM ISD	.010000								
63	DEWITT CO ROAD #3	.010000								
69	PECAN VALLEY WATER D	.010000								
82	KARNES COUNTY	.990000								

\$/BBLRESV:	.00	EQUIP VAL:	0			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7198 - J. WALLIS UNIT A W#1 FULL WI DECIMAL = .769334 #WELLS: 1
RRC#, WELL#..... 266268 - 1 RRC DIST..: 02 FULL RI DECIMAL = .230666 DEPTH: 13656
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,700	18,328	0	47.12	1.82	1.82	.00	61627
ALT JOB#:	UNIT.....:	2	1,556	16,621	0	47.80	1.82	1.82	.00	57221
ALT LSE#:	HCG.....:	3	1,438	15,259	0	48.46	1.82	1.82	.00	53611
ALT RRC#:	GRAPH.....:	4	1,340	14,148	0	49.15	1.82	1.82	.00	50669
		5	1,258	13,218	0	49.83	1.81	1.81	.00	48227
		6	1,187	12,428	0	50.54	1.81	1.81	.00	46153

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	1,070		11,151		0		50.54	1.81	1.81	.00				41604	
00	DEWITT CO APPRAISAL	1.000000	472,150	9	1,023		10,625		0		50.54	1.81	1.81	.00				39776	
01	DEWITT COUNTY	1.000000	472,150	10	979		10,159		0		50.54	1.81	1.81	.00				38066	
34	CUERO ISD (DEWITT CO	1.000000	472,150	11	942		9,739		0		50.54	1.81	1.81	.00				36627	
61	DEWITT CO ROAD #1	1.000000	472,150	12	906		9,360		0		50.54	1.81	1.81	.00				35227	
66	DEWITT COUNTY MEDICA	1.000000	472,150	13	874		9,016		0		50.54	1.81	1.81	.00				33983	
69	PECAN VALLEY WATER D	1.000000	472,150	14	843		8,703		0		50.54	1.81	1.81	.00				32778	
				15	817		8,415		0		50.54	1.81	1.81	.00				31767	
				16	792		8,150		0		50.54	1.81	1.81	.00				30795	
				17	768		7,904		0		50.54	1.81	1.81	.00				29862	
				18	745		7,667		0		50.54	1.81	1.81	.00				28967	
				19	723		7,437		0		50.54	1.81	1.81	.00				28112	
				20	701		7,214		0		50.54	1.81	1.81	.00				27256	
				21	680		6,998		0		50.54	1.81	1.81	.00				26440	
				22	660		6,788		0		50.54	1.81	1.81	.00				25662	
				23	640		6,584		0		50.54	1.81	1.81	.00				24885	
				24	621		6,386		0		50.54	1.81	1.81	.00				24146	
				25	602		6,194		0		50.54	1.81	1.81	.00				23407	
				26	584		6,008		0		50.54	1.81	1.81	.00				22707	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	566		5,828		0		50.54	1.81	1.81	.00				22007	
YRS FLAT:	FMVF:	8/8 RES:		28	549		5,653		0		50.54	1.81	1.81	.00				21346	
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.12	25,690	267,727	0	986,709

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12				
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	25663	0	87290	17640	69,650	64,949	24511
				2	23273	0	80494	17640	62,854	50,967	19828
				3	21365	0	74976	17640	57,336	40,428	16201
18,000				4	19810	0	70479	17640	52,839	32,398	13359
				5	18406	0	66633	17640	48,993	26,122	11079
				6	17306	0	63459	17640	45,819	21,243	9255
				7	16356	0	60137	17640	42,497	17,133	7694
				8	15528	0	57132	17640	39,492	13,844	6412
				9	14795	0	54571	17640	36,931	11,258	5372
				10	14146	0	52212	17640	34,572	9,165	4508
				11	13562	0	50189	17640	32,549	7,502	3801
ALT JAN 1 HYPERBOLIC FORECAST:				12	13034	0	48261	17640	30,621	6,138	3207
OIL: 4.9 D B: 1.500 De/Dt: 9.0 / 3.0				13	12555	0	46538	17640	28,898	5,037	2713
GAS: 53.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	12119	0	44897	17640	27,257	4,131	2296
PRD: M B: De/Dt: /				15	11718	0	43485	17640	25,845	3,406	1950
				16	11349	0	42144	17640	24,504	2,808	1658

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	11006	0	40868	17640	23,228	2,315	1410
SERV WELLS: EQ SCH#: VAL:	18	10676	0	39643	17640	22,003	1,907	1200
INJ WELLS: EQ SCH#: VAL:	19	10356	0	38468	17640	20,828	1,570	1021
COMPRESSRS: HP: VAL:	20	10045	0	37301	17640	19,661	1,288	869
OTHER EQ VALUE(RCNLD):	21	9745	0	36185	17640	18,545	1,057	739
	22	9452	0	35114	17640	17,474	865	629
	23	9168	0	34053	17640	16,413	708	535
LAST YR WI VAL: 966,510	24	8892	0	33038	17640	15,398	576	456
LAST YR RI VAL: 345,460	25	8625	0	32032	17640	14,392	468	387
LAST YR 8/8 VAL: 1,311,970	26	8366	0	31073	17640	13,433	381	330
	27	8115	0	30122	17640	12,482	307	281
	28	7872	0	29218	17640	11,578	248	238
LAST YR OIL PROD: 1,923	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 20,841	373303	0	1360012	493920	866,092	328,219	141939	

REMARKS1:	\$/BBLRESV: 12.05	EQUIP VAL: 1,992		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 238,127	RI OIL VAL: 102,979	
MC1:	WI PAYOUT: 5.8	GAS VAL: 90,091	GAS VAL: 38,960	
MC2:	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0	
		=====	=====	=====
	8/8 VALUE: 472,150	WI TOTAL: 330,210	RI TOTAL: 141,940	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY				
LEASE#, NAME.....: 7218 - R. BORCHARDT UNIT B W#1				FULL WI DECIMAL = .764711				#WELLS: 1				
RRC#, WELL#.....: 266269 - 1 RRC DIST...: 02				FULL RI DECIMAL = .235289				DEPTH: 12933				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
GAS FIELD#.....: 24492500												
GAS FIELD NAME....: DE WITT (EAGLE FORD SHALE)												
				1	7,545	39,439	0	47.12	4.14	4.14	.00	271870
ALT FRZ.: ALT G\$ RRC:				2	7,140	37,537	0	47.80	4.14	4.14	.00	260990
ALT JOB#: UNIT.....:				3	6,787	35,847	0	48.46	4.14	4.14	.00	251512
ALT LSE#: HCG.....:				4	6,480	34,338	0	49.15	4.14	4.14	.00	243554
ALT RRC#: GRAPH.....:				5	6,200	32,976	0	49.83	4.14	4.14	.00	236254
				6	5,951	31,745	0	50.54	4.13	4.13	.00	229997
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,730	30,619	0	50.54	4.13	4.13	.00	221456
				8	5,525	29,591	0	50.54	4.13	4.13	.00	213533
00	DEWITT CO APPRAISAL	1.000000	2,823,670	9	5,341	28,642	0	50.54	4.13	4.13	.00	206422
01	DEWITT COUNTY	1.000000	2,823,670	10	5,171	27,766	0	50.54	4.13	4.13	.00	199851
35	WESTHOFF ISD	1.000000	2,823,670	11	5,012	26,933	0	50.54	4.13	4.13	.00	193706
61	DEWITT CO ROAD #1	1.000000	2,823,670	12	4,862	26,125	0	50.54	4.13	4.13	.00	187909
66	DEWITT COUNTY MEDICA	1.000000	2,823,670	13	4,716	25,341	0	50.54	4.13	4.13	.00	182266
69	PECAN VALLEY WATER D	1.000000	2,823,670	14	4,575	24,581	0	50.54	4.13	4.13	.00	176817
				15	4,438	23,844	0	50.54	4.13	4.13	.00	171522
				16	4,305	23,129	0	50.54	4.13	4.13	.00	166382
				17	4,176	22,435	0	50.54	4.13	4.13	.00	161396
				18	4,051	21,762	0	50.54	4.13	4.13	.00	156565
				19	3,929	21,109	0	50.54	4.13	4.13	.00	151850
				20	3,811	20,476	0	50.54	4.13	4.13	.00	147289
				21	3,697	19,862	0	50.54	4.13	4.13	.00	142884
				22	3,586	19,266	0	50.54	4.13	4.13	.00	138594
				23	3,478	18,688	0	50.54	4.13	4.13	.00	134419
				24	3,374	18,127	0	50.54	4.13	4.13	.00	130400
*** PARAMETERS ***				25	3,273	17,583	0	50.54	4.13	4.13	.00	126497
				26	3,175	17,056	0	50.54	4.13	4.13	.00	122709
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,080	16,544	0	50.54	4.13	4.13	.00	119037
YRS FLAT:	FMVF:	8/8 RES:		28	2,988	16,048	0	50.54	4.13	4.13	.00	115482
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.83				132,396	707,409	0						5,061,163
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	124860	0	396730	27930	368,800	343,906	114327	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	118839	0	379829	27930	351,899	285,344	96015	
-----				3	113488	0	365000	27930	337,070	237,672	80934	
28,500				4	108711	0	352265	27930	324,335	198,862	68519	
-----				5	104399	0	340653	27930	312,723	166,732	58123	
				6	100259	0	330256	27930	302,326	140,165	49428	
				7	96703	0	318159	27930	290,229	117,006	41770	
				8	93456	0	306989	27930	279,059	97,826	35354	
				9	90459	0	296881	27930	268,951	81,987	29991	
				10	87692	0	287543	27930	259,613	68,818	25481	
				11	85061	0	278767	27930	250,837	57,818	21669	
ALT JAN 1 HYPERBOLIC FORECAST:				12	82509	0	270418	27930	242,488	48,605	18439	
OIL: 21.3 D B: 1.600 De/Dt: 5.6 / 3.0				13	80033	0	262299	27930	234,369	40,848	15689	
GAS: 110.9 D B: 1.500 De/Dt: 5.0 / 3.0				14	77633	0	254450	27930	226,520	34,331	13350	
PRD: M B: De/Dt: /				15	75305	0	246827	27930	218,897	28,849	11360	
				16	73047	0	239429	27930	211,499	24,238	9666	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	70855	0	232251	27930	204,321	20,361	8225	
SERV WELLS: EQ SCH#: VAL:				18	68730	0	225295	27930	197,365	17,101	6999	
INJ WELLS: EQ SCH#: VAL:				19	66668	0	218518	27930	190,588	14,361	5955	
COMPRESSRS: HP: VAL:				20	64668	0	211957	27930	184,027	12,058	5067	
OTHER EQ VALUE(RCNLD):				21	62729	0	205613	27930	177,683	10,124	4311	
				22	60847	0	199441	27930	171,511	8,496	3668	
				23	59021	0	193440	27930	165,510	7,131	3121	
LAST YR WI VAL: 2,509,410				24	57250	0	187650	27930	159,720	5,983	2656	
LAST YR RI VAL: 877,290				25	55532	0	182029	27930	154,099	5,021	2259	
LAST YR 8/8 VAL: 3,386,700				26	53867	0	176576	27930	148,646	4,211	1923	
				27	52250	0	171287	27930	143,357	3,531	1636	
				28	50684	0	166166	27930	138,236	2,961	1393	
LAST YR OIL PROD: 5,214				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 33,741					2235555	0	7296718	782040	6,514,678	2,084,346		737328
REMARKS1: \$/BBLRESV: 14.28							EQUIP VAL: 1,992					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 1,445,746		RI OIL VAL: 511,426			
MC1: WI PAYOUT: 6.3							GAS VAL: 638,598		GAS VAL: 225,901			
MC2: RI PAYOUT: 6.7							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,823,670	WI TOTAL: 2,086,340			RI TOTAL: 737,330			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7203 - HOOKS UNIT A W#1 FULL WI DECIMAL = .781387 #WELLS: 1
RRC#, WELL#.....: 266272 - 1 RRC DIST...: 02 FULL RI DECIMAL = .218613 DEPTH: 13396
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	684	4,665	0	47.12	1.16	1.16	.00	25184
ALT JOB#:	UNIT.....:	2	622	4,230	0	47.80	1.16	1.16	.00	23232
ALT LSE#:	HCG.....:	3	570	3,882	0	48.46	1.16	1.16	.00	21584
ALT RRC#:	GRAPH.....:	4	528	3,598	0	49.15	1.16	1.16	.00	20278
		=====	=====	=====	=====					=====
			2,404	16,375	0					90,278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	40,570	1	4228	0	29412	23030	6,382	5,951	7707
01	DEWITT COUNTY	1.000000	40,570	2	3834	0	27066	23030	4,036	3,273	6222
34	CUERO ISD (DEWITT CO	1.000000	40,570	3	3519	0	25103	23030	2,073	1,462	5061
61	DEWITT CO ROAD #1	1.000000	40,570	4	3261	0	23539	23030	509	312	4163
66	DEWITT COUNTY MEDICA	1.000000	40,570		=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	40,570		14842	0	105120	92120	13,000	10,998	23153

\$/BBLRESV:	5.03	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	9,445
RI OIL VAL:		RI OIL VAL:	19,884
WI PAYOUT:	.0	GAS VAL:	1,553
GAS VAL:		GAS VAL:	3,269
RI PAYOUT:	3.0	PRD VAL:	0
PRD VAL:		PRD VAL:	0
=====			
8/8 VALUE:	40,570	WI TOTAL:	17,420
		RI TOTAL:	23,150

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30		
GAS WI GR PRICE: 1.35		
OIL %TAX ALLOWABLE: 9.6		
GAS RI GR PRICE: 1.35		
TYPE..(USNPQLHCT)..: U		
GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /		
GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: 1.500	De/Dt: 10.0 / 3.0
GAS:	13.5 D	B: 1.500	De/Dt: 10.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	300,140
LAST YR RI VAL:	137,890
LAST YR 8/8 VAL:	438,030

LAST YR OIL PROD:	829
LAST YR GAS PROD:	8,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7199 - M. KOOPMANN UNIT A W#1 FULL WI DECIMAL = .784228 #WELLS: 1
RRC#, WELL#.....: 266281 - 1 RRC DIST.: 02 FULL RI DECIMAL = .215772 DEPTH: 9114
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,320
01 DEWITT COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
32 YORKTOWN ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7216 - D BAKER UNIT B W#1 FULL WI DECIMAL = .756003 #WELLS: 1
RRC#, WELL#.....: 266283 - 1 RRC DIST...: 02 FULL RI DECIMAL = .243997 DEPTH: 13005
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.100	De/Dt: 15.0 / 3.0
GAS:	18.8 D	B: 1.000	De/Dt: 15.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,502
LAST YR GAS PROD: 21,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY			
LEASE#, NAME.....: 8849 - P. CRAIN UNIT A W#2				FULL WI DECIMAL = .798622				#WELLS: 1			
RRC#, WELL#.....: 266287 - 2 RRC DIST.: 02				FULL RI DECIMAL = .201378				DEPTH: 13499			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----							
				1	11,119	150,794	0	47.12	4.76	4.76	.00 418420
ALT FRZ.: ALT G\$ RRC:				2	9,585	124,896	0	47.80	4.76	4.76	.00 365899
ALT JOB#: UNIT.....:				3	8,489	107,878	0	48.46	4.76	4.76	.00 328535
ALT LSE#: HCG.....:				4	7,659	95,690	0	49.15	4.75	4.75	.00 300633
ALT RRC#: GRAPH.....:				5	7,010	86,451	0	49.83	4.75	4.75	.00 278965
				6	6,480	79,163	0	50.54	4.75	4.75	.00 261548
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,040	73,242	0	50.54	4.75	4.75	.00 243789
---	-----	-----	-----	8	5,669	68,316	0	50.54	4.75	4.75	.00 228814
00	DEWITT CO APPRAISAL	1.000000	4,125,830	9	5,352	64,144	0	50.54	4.75	4.75	.00 216019
01	DEWITT COUNTY	1.000000	4,125,830	10	5,073	60,554	0	50.54	4.75	4.75	.00 204758
32	YORKTOWN ISD	1.000000	4,125,830	11	4,828	57,429	0	50.54	4.75	4.75	.00 194869
63	DEWITT CO ROAD #3	1.000000	4,125,830	12	4,611	54,680	0	50.54	4.75	4.75	.00 186111
69	PECAN VALLEY WATER D	1.000000	4,125,830	13	4,417	52,236	0	50.54	4.75	4.75	.00 178281
				14	4,242	50,048	0	50.54	4.75	4.75	.00 171217
				15	4,086	48,076	0	50.54	4.75	4.75	.00 164921
				16	3,942	46,288	0	50.54	4.75	4.75	.00 159108
				17	3,806	44,657	0	50.54	4.75	4.75	.00 153619
				18	3,685	43,163	0	50.54	4.75	4.75	.00 148735
				19	3,573	41,786	0	50.54	4.75	4.75	.00 144215
				20	3,466	40,516	0	50.54	4.75	4.75	.00 139896
				21	3,362	39,301	0	50.54	4.75	4.75	.00 135698
				22	3,261	38,122	0	50.54	4.75	4.75	.00 131622
				23	3,163	36,978	0	50.54	4.75	4.75	.00 127666
				24	3,068	35,869	0	50.54	4.75	4.75	.00 123832
*** PARAMETERS ***				25	2,976	34,793	0	50.54	4.75	4.75	.00 120118
				26	2,887	33,749	0	50.54	4.75	4.75	.00 116526
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,800	32,737	0	50.54	4.75	4.75	.00 113015
YRS FLAT:	FMVF:	8/8 RES:		28	2,716	31,755	0	50.54	4.75	4.75	.00 109624
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.55				137,365	1,673,311	0					5,466,453
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	573234	0	991654	188650	803,004	748,801	234196
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	474785	0	840684	188650	652,034	528,715	174159
-----				3	410092	0	738627	188650	549,977	387,794	134224
192,500				4	362996	0	663629	188650	474,979	291,229	105787
-----				5	327948	0	606913	188650	418,263	223,001	84863
				6	300301	0	561849	188650	373,199	173,023	68915
				7	277840	0	521629	188650	332,979	134,240	56125
				8	259154	0	487968	188650	299,318	104,929	46054
				9	243327	0	459346	188650	270,696	82,519	38029
				10	229709	0	434467	188650	245,817	65,161	31552
				11	217854	0	412723	188650	224,073	51,649	26292
ALT JAN 1 HYPERBOLIC FORECAST:				12	207426	0	393537	188650	204,887	41,068	21991
OIL: 33.2 D B: 1.500 De/Dt: 15.3 / 3.0				13	198155	0	376436	188650	187,786	32,730	18452
GAS: 462.3 D B: 1.500 De/Dt: 19.5 / 3.0				14	189855	0	361072	188650	172,422	26,132	15525
PRD: M B: De/Dt: /				15	182374	0	347295	188650	158,645	20,907	13099
				16	175591	0	334699	188650	146,049	16,738	11074
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	169404	0	323023	188650	134,373	13,390	9376
SERV WELLS: EQ SCH#: VAL:				18	163737	0	312472	188650	123,822	10,729	7955
INJ WELLS: EQ SCH#: VAL:				19	158513	0	302728	188650	114,078	8,595	6760
COMPRESSRS: HP: VAL:				20	153696	0	293592	188650	104,942	6,875	5752
OTHER EQ VALUE(RCNLD):				21	149087	0	284785	188650	96,135	5,477	4894
				22	144614	0	276236	188650	87,586	4,339	4164
				23	140274	0	267940	188650	79,290	3,415	3543
LAST YR WI VAL: 6,405,840				24	136067	0	259899	188650	71,249	2,669	3014
LAST YR RI VAL: 2,046,720				25	131986	0	252104	188650	63,454	2,067	2565
LAST YR 8/8 VAL: 8,452,560				26	128025	0	244551	188650	55,901	1,583	2182
				27	124186	0	237201	188650	48,551	1,196	1857
				28	120461	0	230085	188650	41,435	888	1580
LAST YR OIL PROD: 13,571				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 193,937					6350691	0	11817144	5282200	6,534,944	2,989,859	1133979
REMARKS1: \$/BBLRESV: 12.61							EQUIP VAL: 1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 1,383,067		RI OIL VAL: 524,563		
MC1: WI PAYOUT: 5.3							GAS VAL: 1,606,789		GAS VAL: 609,415		
MC2: RI PAYOUT: 6.2							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,125,830	WI TOTAL: 2,991,850			RI TOTAL: 1,133,980		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 8850 - D BAKER UNIT A W#2

FULL WI DECIMAL = .773074

#WELLS: 1

RRC#, WELL#..... 266296 - 2 RRC DIST... 02

FULL RI DECIMAL = .226926

DEPTH: 13151

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME..... BURLINGTON RESOURCES

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,236,290	1	10,024		54,118		0	47.12	3.61	3.61	.00	365147
01	DEWITT COUNTY	1.000000	2,236,290	2	8,077		45,420		0	47.80	3.61	3.61	.00	298469
32	YORKTOWN ISD	1.000000	2,236,290	3	6,846		39,550		0	48.46	3.60	3.60	.00	256473
61	DEWITT CO ROAD #1	1.000000	2,236,290	4	5,987		35,272		0	49.15	3.60	3.60	.00	227486
69	PECAN VALLEY WATER D	1.000000	2,236,290	5	5,346		31,993		0	49.83	3.60	3.60	.00	205940

				6	4,851		29,383		0	50.54	3.60	3.60	.00	189534
				7	4,453		27,247		0	50.54	3.60	3.60	.00	173984
				8	4,123		25,463		0	50.54	3.60	3.60	.00	161090
				9	3,850		23,943		0	50.54	3.60	3.60	.00	150424
				10	3,613		22,633		0	50.54	3.60	3.60	.00	141164
				11	3,410		21,488		0	50.54	3.60	3.60	.00	133233
				12	3,232		20,477		0	50.54	3.60	3.60	.00	126278
				13	3,078		19,578		0	50.54	3.60	3.60	.00	120261
				14	2,936		18,772		0	50.54	3.60	3.60	.00	114713
				15	2,810		18,042		0	50.54	3.60	3.60	.00	109790
				16	2,697		17,381		0	50.54	3.60	3.60	.00	105375
				17	2,593		16,776		0	50.54	3.60	3.60	.00	101312
				18	2,499		16,223		0	50.54	3.60	3.60	.00	97639
				19	2,413		15,712		0	50.54	3.60	3.60	.00	94279
				20	2,334		15,241		0	50.54	3.60	3.60	.00	91192
				21	2,262		14,784		0	50.54	3.60	3.60	.00	88379
				22	2,191		14,340		0	50.54	3.60	3.60	.00	85605
				23	2,125		13,910		0	50.54	3.60	3.60	.00	83026
				24	2,061		13,493		0	50.54	3.60	3.60	.00	80526
				25	1,999		13,088		0	50.54	3.60	3.60	.00	78103
				26	1,939		12,695		0	50.54	3.60	3.60	.00	75759
				27	1,881		12,314		0	50.54	3.60	3.60	.00	73493
				28	1,825		11,945		0	50.54	3.60	3.60	.00	71305

OIL WELLHEAD PRICE: 65.30

GAS WI GR PRICE: 4.20

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.20

TYPE..(USNPQLHCT).. U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	151032	0	516179	77420	438,759	409,142	141910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	126758	0	425227	77420	347,807	282,027	102548
-----	-----	-----	-----	3	110070	0	366543	77420	289,123	203,864	77540
79,000				4	98164	0	325650	77420	248,230	152,200	60429
-----	-----	-----	-----	5	89039	0	294979	77420	217,559	115,993	48015
				6	81775	0	271309	77420	193,889	89,891	38739
				7	75830	0	249814	77420	172,394	69,500	31290
				8	70865	0	231955	77420	154,535	54,173	25485
				9	66635	0	217059	77420	139,639	42,568	20919
				10	62989	0	204153	77420	126,733	33,595	17259
				11	59803	0	193036	77420	115,616	26,650	14315
				12	56989	0	183267	77420	105,847	21,216	11921
				13	54487	0	174748	77420	97,328	16,964	9972
				14	52244	0	166957	77420	89,537	13,570	8357
				15	50212	0	160002	77420	82,582	10,884	7026
				16	48372	0	153747	77420	76,327	8,747	5921
				17	46689	0	148001	77420	70,581	7,033	5000
				18	45150	0	142789	77420	65,369	5,664	4232
				19	43728	0	138007	77420	60,587	4,566	3588
				20	42417	0	133609	77420	56,189	3,681	3047
				21	41145	0	129524	77420	52,104	2,969	2591
				22	39909	0	125514	77420	48,094	2,382	2202
				23	38712	0	121738	77420	44,318	1,909	1874
				24	37552	0	118078	77420	40,658	1,523	1594
				25	36425	0	114528	77420	37,108	1,209	1356
				26	35331	0	111090	77420	33,670	953	1154
				27	34271	0	107764	77420	30,344	748	982
				28	33244	0	104549	77420	27,129	581	836

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	4,779,940	24	37552	0	118078	77420	40,658	1,523	1594
LAST YR RI VAL:	1,643,980	25	36425	0	114528	77420	37,108	1,209	1356
LAST YR 8/8 VAL:	6,423,920	26	35331	0	111090	77420	33,670	953	1154
		27	34271	0	107764	77420	30,344	748	982
		28	33244	0	104549	77420	27,129	581	836
LAST YR OIL PROD:	12,887	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	79,737	1729837	0	5629816	2167760	3,462,056	1,584,202	650102	

REMARKS1: \$/BBLRESV: 13.99

REMARKS2: \$/BBLPROD: 0

MC1: WI PAYOUT: 5.2

MC2: RI PAYOUT: 6.1

EQUIP VAL: 1,992

WI OIL VAL: 1,097,434

GAS VAL: 486,767

PRD VAL: 0

RI OIL VAL: 450,349

GAS VAL: 199,752

PRD VAL: 0

8/8 VALUE: 2,236,290

WI TOTAL: 1,586,190

RI TOTAL: 650,100

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/23/2026 MNRLCRAY

LEASE#, NAME.....: 7211 - JAMES GANO 01 W#02H FULL WI DECIMAL = .760776 #WELLS: 1
RRC#, WELL#.....: 266356 - 02H RRC DIST.: 02 FULL RI DECIMAL = .239224 DEPTH: 13733
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	741	11,758	0	47.12	3.80	3.80	.00	26563
ALT JOB#:	UNIT.....:	2	705	10,110	0	47.80	3.80	3.80	.00	25637
ALT LSE#:	HCG.....:	3	670	8,871	0	48.46	3.80	3.80	.00	24701
ALT RRC#:	GRAPH.....:	4	637	7,900	0	49.15	3.80	3.80	.00	23819
		5	609	7,119	0	49.83	3.79	3.79	.00	23087
		6	579	6,482	0	50.54	3.79	3.79	.00	22262
		7	553	5,948	0	50.54	3.79	3.79	.00	21263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	741	11,758	0	47.12	3.80	3.80	.00	26563
00	DEWITT CO APPRAISAL	1.000000	138,270	2	705	10,110	0	47.80	3.80	3.80	.00	25637
01	DEWITT COUNTY	1.000000	138,270	3	670	8,871	0	48.46	3.80	3.80	.00	24701
32	YORKTOWN ISD	1.000000	138,270	4	637	7,900	0	49.15	3.80	3.80	.00	23819
63	DEWITT CO ROAD #3	1.000000	138,270	5	609	7,119	0	49.83	3.79	3.79	.00	23087
69	PECAN VALLEY WATER D	1.000000	138,270	6	579	6,482	0	50.54	3.79	3.79	.00	22262
				7	553	5,948	0	50.54	3.79	3.79	.00	21263

00	DEWITT CO APPRAISAL	1.000000	138,270	4,494	58,188	0						167,332
01	DEWITT COUNTY	1.000000	138,270									
32	YORKTOWN ISD	1.000000	138,270									
63	DEWITT CO ROAD #3	1.000000	138,270									
69	PECAN VALLEY WATER D	1.000000	138,270									
				1	33992	0	60555	36260	24,295	22,655		17834
				2	29227	0	54864	36260	18,604	15,085		14174
				3	25646	0	50347	36260	14,087	9,933		11408
				4	22838	0	46657	36260	10,397	6,375		9275
				5	20527	0	43614	36260	7,354	3,921		7605
				6	18690	0	40952	36260	4,692	2,175		6264
				7	17150	0	38413	36260	2,153	868		5154
				168070	0	335402	253820	81,582	61,012			71714

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 8.90	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 30,439	RI OIL VAL: 35,778		
			WI PAYOUT: 3.9	GAS VAL: 30,573	GAS VAL: 35,936		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 138,270	WI TOTAL: 66,560	RI TOTAL: 71,710		

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .400 De/Dt: 5.0 / 3.0
GAS: 35.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 148,580
LAST YR RI VAL: 128,970
LAST YR 8/8 VAL: 277,550

LAST YR OIL PROD: 752
LAST YR GAS PROD: 18,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY				
LEASE#, NAME.....: 7456 - BOLDT 01 W#02H				FULL WI DECIMAL = .757149				#WELLS: 1				
RRC#, WELL#.....: 266363 - 02H RRC DIST...: 02				FULL RI DECIMAL = .242851				DEPTH: 13486				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,539	25,215	0	47.12	3.59	3.59	.00	161937
ALT FRZ.: ALT G\$ RRC:				2	4,308	22,853	0	47.80	3.59	3.59	.00	155914
ALT JOB#: UNIT.....:				3	4,103	20,960	0	48.46	3.58	3.58	.00	150545
ALT LSE#: HCG.....:				4	3,920	19,405	0	49.15	3.58	3.58	.00	145878
ALT RRC#: GRAPH.....:				5	3,758	18,100	0	49.83	3.58	3.58	.00	141785
				6	3,609	16,990	0	50.54	3.58	3.58	.00	138103
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,478	16,028	0	50.54	3.58	3.58	.00	133090
---	-----	-----	-----	8	3,355	15,189	0	50.54	3.58	3.58	.00	128383
00	DEWITT CO APPRAISAL	1.000000	1,292,980	9	3,243	14,447	0	50.54	3.58	3.58	.00	124098
01	DEWITT COUNTY	1.000000	1,292,980	10	3,141	13,787	0	50.54	3.58	3.58	.00	120194
30	NORDHEIM ISD	1.000000	1,292,980	11	3,046	13,193	0	50.54	3.58	3.58	.00	116559
63	DEWITT CO ROAD #3	1.000000	1,292,980	12	2,955	12,661	0	50.54	3.58	3.58	.00	113077
69	PECAN VALLEY WATER D	1.000000	1,292,980	13	2,866	12,174	0	50.54	3.58	3.58	.00	109671
				14	2,780	11,731	0	50.54	3.58	3.58	.00	106380
				15	2,697	11,325	0	50.54	3.58	3.58	.00	103204
				16	2,616	10,950	0	50.54	3.58	3.58	.00	100105
				17	2,538	10,606	0	50.54	3.58	3.58	.00	97120
				18	2,462	10,285	0	50.54	3.58	3.58	.00	94212
				19	2,388	9,976	0	50.54	3.58	3.58	.00	91380
				20	2,316	9,677	0	50.54	3.58	3.58	.00	88625
				21	2,247	9,387	0	50.54	3.58	3.58	.00	85984
				22	2,180	9,105	0	50.54	3.58	3.58	.00	83421
				23	2,115	8,832	0	50.54	3.58	3.58	.00	80933
				24	2,052	8,567	0	50.54	3.58	3.58	.00	78522
*** PARAMETERS ***				25	1,990	8,310	0	50.54	3.58	3.58	.00	76150
				26	1,930	8,061	0	50.54	3.58	3.58	.00	73854
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,872	7,819	0	50.54	3.58	3.58	.00	71635
YRS FLAT:	FMVF:	8/8 RES:		28	1,816	7,584	0	50.54	3.58	3.58	.00	69492
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.18			80,320	363,217	0					3,040,251
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.18										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	
				1	68539	0	230476	60270	170,206	158,717	69235	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	2	62118	0	218032	60270	157,762	127,924	57454	
-----				3	56814	0	207359	60270	147,089	103,714	47931	
61,500				4	52599	0	198477	60270	138,207	84,740	40244	
-----				5	49062	0	190847	60270	130,577	69,619	33944	
				6	46053	0	184156	60270	123,886	57,436	28732	
				7	43445	0	176535	60270	116,265	46,873	24161	
				8	41171	0	169554	60270	109,284	38,311	20355	
				9	39160	0	163258	60270	102,988	31,395	17193	
				10	37371	0	157565	60270	97,295	25,791	14555	
				11	35761	0	152320	60270	92,050	21,217	12343	
ALT JAN 1 HYPERBOLIC FORECAST:				12	34319	0	147396	60270	87,126	17,463	10477	
OIL: 12.8 D B: 1.500 De/Dt: 5.3 / 3.0				13	32999	0	142670	60270	82,400	14,362	8896	
GAS: 72.9 D B: 1.400 De/Dt: 10.0 / 3.0				14	31798	0	138178	60270	77,908	11,807	7557	
PRD: M B: De/Dt: /				15	30697	0	133901	60270	73,631	9,704	6424	
				16	29681	0	129786	60270	69,516	7,967	5462	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	28749	0	125869	60270	65,599	6,536	4646	
SERV WELLS: EQ SCH#: VAL:				18	27878	0	122090	60270	61,820	5,357	3954	
INJ WELLS: EQ SCH#: VAL:				19	27041	0	118421	60270	58,151	4,382	3364	
COMPRESSRS: HP: VAL:				20	26230	0	114855	60270	54,585	3,576	2862	
OTHER EQ VALUE(RCNLD):				21	25444	0	111428	60270	51,158	2,915	2436	
				22	24680	0	108101	60270	47,831	2,370	2073	
				23	23940	0	104873	60270	44,603	1,921	1764	
LAST YR WI VAL: 1,296,530				24	23222	0	101744	60270	41,474	1,553	1502	
LAST YR RI VAL: 588,270				25	22525	0	98675	60270	38,405	1,251	1278	
LAST YR 8/8 VAL: 1,884,800				26	21850	0	95704	60270	35,434	1,004	1086	
				27	21194	0	92829	60270	32,559	802	924	
				28	20557	0	90049	60270	29,779	638	787	
LAST YR OIL PROD: 3,670				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 27,289					984897	0	4025148	1687560	2,337,588	859,345	431639	
REMARKS1: \$/BBLRESV: 10.67							EQUIP VAL: 1,992					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 649,075		RI OIL VAL: 326,023			
MC1: WI PAYOUT: 5.9							GAS VAL: 210,269		GAS VAL: 105,616			
MC2: RI PAYOUT: 6.7							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
8/8 VALUE:		1,292,980					WI TOTAL: 861,340		RI TOTAL: 431,640			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7214 - EDGAR SMITH 01 W#01H FULL WI DECIMAL = .773625 #WELLS: 1
RRC#, WELL#.....: 266389 - 01H RRC DIST.: 02 FULL RI DECIMAL = .226375 DEPTH: 13659
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	386	28,839	0	47.12	3.84	3.84	.00 14071
ALT JOB#:	UNIT.....:			2	367	25,002	0	47.80	3.84	3.84	.00 13571
ALT LSE#:	HCG.....:			3	351	21,677	0	48.46	3.84	3.84	.00 13159
ALT RRC#:	GRAPH.....:			4	334	18,794	0	49.15	3.84	3.84	.00 12700
				5	321	16,294	0	49.83	3.83	3.83	.00 12374
				6	309	14,128	0	50.54	3.83	3.83	.00 12082
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	299	12,249	0	50.54	3.83	3.83	.00 11691
---	-----	-----	-----	8	288	10,620	0	50.54	3.83	3.83	.00 11261
00	DEWITT CO APPRAISAL	1.000000	355,580	9	277	9,209	0	50.54	3.83	3.83	.00 10830
01	DEWITT COUNTY	1.000000	355,580	10	269	7,985	0	50.54	3.83	3.83	.00 10518
32	YORKTOWN ISD	1.000000	355,580	11	261	6,923	0	50.54	3.83	3.83	.00 10205
61	DEWITT CO ROAD #1	1.000000	355,580	12	252	6,003	0	50.54	3.83	3.83	.00 9853
69	PECAN VALLEY WATER D	1.000000	355,580	=====	=====	=====					=====
					3,714	177,723	0				142,315

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	85673	0	99744	25970	73,774	68,795	27335
				2	74274	0	87845	25970	61,875	50,172	21118
				3	64396	0	77555	25970	51,585	36,374	16355
				4	55832	0	68532	25970	42,562	26,096	12677
				5	48279	0	60653	25970	34,683	18,492	9842
				6	41861	0	53943	25970	27,973	12,968	7678
*** PARAMETERS ***				7	36294	0	47985	25970	22,015	8,876	5992
				8	31467	0	42728	25970	16,758	5,874	4679
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	27286	0	38116	25970	12,146	3,703	3661
YRS FLAT:	FMVF:	8/8 RES:		10	23659	0	34177	25970	8,207	2,176	2880
				11	20513	0	30718	25970	4,748	1,095	2270
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.48			12	17787	0	27640	25970	1,670	335	1792
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.48			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				527321	0	669636	311640	357,996	234,956	116279
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 17.38		EQUIP VAL:	4,347			
					\$/BBLPROD: 0		WI OIL VAL:	49,934		RI OIL VAL:	24,712
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL:	185,022		GAS VAL:	91,567
-----	-----	-----	-----		RI PAYOUT: 5.1		PRD VAL:	0		PRD VAL:	0
26,500							=====	=====		=====	=====
-----	-----	-----	-----		8/8 VALUE:	355,580	WI TOTAL:	239,300		RI TOTAL:	116,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 84.8 D B: .001 De/Dt: 13.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,240
LAST YR RI VAL: 110,580
LAST YR 8/8 VAL: 289,820

LAST YR OIL PROD: 621
LAST YR GAS PROD: 19,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7219 - LANE A W#1H FULL WI DECIMAL = .755728 #WELLS: 1
RRC#, WELL#.....: 266390 - 1H RRC DIST...: 02 FULL RI DECIMAL = .244272 DEPTH: 13627
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO .590000 4,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
35 WESTHOFF ISD .410000 3,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810
69 PECAN VALLEY WATER D 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.2 D B: .900 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 789,100
LAST YR RI VAL: 413,580
LAST YR 8/8 VAL: 1,202,680

LAST YR OIL PROD:
LAST YR GAS PROD: 13,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7220 - LANE B W#1H FULL WI DECIMAL = .752733 #WELLS: 1
RRC#, WELL#.....: 266391 - 1H RRC DIST...: 02 FULL RI DECIMAL = .247267 DEPTH: 13793
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0	0	0	0
01	DEWITT COUNTY	1.000000	7,810						
34	CUERO ISD (DEWITT CO	.100000	780						
35	WESTHOFF ISD	.900000	7,030						
61	DEWITT CO ROAD #1	1.000000	7,810						
66	DEWITT COUNTY MEDICA	1.000000	7,810						
69	PECAN VALLEY WATER D	1.000000	7,810						

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7205 - EDWARD ROEDER 03 W#01H FULL WI DECIMAL = .765996 #WELLS: 1
RRC#, WELL#.....: 266401 - 01H RRC DIST.: 02 FULL RI DECIMAL = .234004 DEPTH: 13614
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	1,077	9,138	0	47.80	4.03	4.03	.00	39434
ALT JOB#:		UNIT.....:		3	1,028	8,723	0	48.46	4.03	4.03	.00	38160
ALT LSE#:		HCG.....:		4	984	8,356	0	49.15	4.03	4.03	.00	37046
ALT RRC#:		GRAPH.....:		5	945	8,025	0	49.83	4.03	4.03	.00	36070
				6	910	7,728	0	50.54	4.03	4.03	.00	35229
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	877	7,451	0	50.54	4.03	4.03	.00	33952
---	-----	-----	-----	8	849	7,200	0	50.54	4.03	4.03	.00	32868
00	DEWITT CO APPRAISAL	1.000000	309,480	9	820	6,968	0	50.54	4.03	4.03	.00	31745
01	DEWITT COUNTY	1.000000	309,480	10	795	6,756	0	50.54	4.03	4.03	.00	30777
32	YORKTOWN ISD	1.000000	309,480	11	772	6,553	0	50.54	4.03	4.03	.00	29887
63	DEWITT CO ROAD #3	1.000000	309,480	12	749	6,356	0	50.54	4.03	4.03	.00	28996
69	PECAN VALLEY WATER D	1.000000	309,480	13	727	6,165	0	50.54	4.03	4.03	.00	28145
				14	705	5,980	0	50.54	4.03	4.03	.00	27293
				15	684	5,801	0	50.54	4.03	4.03	.00	26480
				16	663	5,627	0	50.54	4.03	4.03	.00	25667
				17	643	5,458	0	50.54	4.03	4.03	.00	24893
				18	624	5,294	0	50.54	4.03	4.03	.00	24157
				19	605	5,135	0	50.54	4.03	4.03	.00	23422
				20	587	4,981	0	50.54	4.03	4.03	.00	22725
				21	569	4,832	0	50.54	4.03	4.03	.00	22028
				22	552	4,687	0	50.54	4.03	4.03	.00	21370
				23	535	4,546	0	50.54	4.03	4.03	.00	20712
				24	519	4,410	0	50.54	4.03	4.03	.00	20092

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.70			--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.70			1	29629	0	70487	32830	37,657	35,115	20168
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			2	28209	0	67643	32830	34,813	28,229	16976
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			3	26928	0	65088	32830	32,258	22,746	14329
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4	25795	0	62841	32830	30,011	18,401	12136

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	24773	0	60843	32830	28,013	14,935	10307
-----	-----	-----	-----	6	23856	0	59085	32830	26,255	12,172	8780
33,500	-----	-----	-----	7	23001	0	56953	32830	24,123	9,725	7424
-----	-----	-----	-----	8	22226	0	55094	32830	22,264	7,804	6299
	-----	-----	-----	9	21510	0	53255	32830	20,425	6,226	5341

				10	20856	0	51633	32830	18,803	4,985	4543
				11	20229	0	50116	32830	17,286	3,985	3868
				12	19621	0	48617	32830	15,787	3,164	3291
				13	19031	0	47176	32830	14,346	2,500	2801
				14	18460	0	45753	32830	12,923	1,959	2384
				15	17907	0	44387	32830	11,557	1,523	2028

ALT JAN 1 HYPERBOLIC FORECAST:				16	17370	0	43037	32830	10,207	1,170	1725
OIL: 3.2 D B: 1.500 De/Dt: 5.0 / 3.0				17	16849	0	41742	32830	8,912	888	1467
GAS: 27.0 D B: 1.500 De/Dt: 5.0 / 3.0				18	16342	0	40499	32830	7,669	665	1249
PRD: M B: De/Dt: /				19	15852	0	39274	32830	6,444	485	1063

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				20	15376	0	38101	32830	5,271	345	904
SERV WELLS: EQ SCH#: VAL:				21	14916	0	36944	32830	4,114	234	770
INJ WELLS: EQ SCH#: VAL:				22	14469	0	35839	32830	3,009	149	654
COMPRESSRS: HP: VAL:				23	14033	0	34745	32830	1,915	82	557
OTHER EQ VALUE(RCNLD):				24	13614	0	33706	32830	876	33	473

				-----	-----	-----	-----	-----	-----	-----	-----
					480852	0	1182858	787920	394,938	177,520	129537

LAST YR WI VAL: 415,460				\$/BBLRESV: 7.49			EQUIP VAL: 2,421				
LAST YR RI VAL: 212,600				\$/BBLPROD: 0			WI OIL VAL: 105,355		RI OIL VAL: 76,878		
LAST YR 8/8 VAL: 628,060				WI PAYOUT: 5.7			GAS VAL: 72,165		GAS VAL: 52,659		
				RI PAYOUT: 6.7			PRD VAL: 0		PRD VAL: 0		

LAST YR OIL PROD: 1,134				8/8 VALUE: 309,480			WI TOTAL: 179,940		RI TOTAL: 129,540		
LAST YR GAS PROD: 10,362											

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7208 - EDWARD ROEDER 02 W#01H FULL WI DECIMAL = .755905 #WELLS: 1
RRC#, WELL#..... 266403 - 01H RRC DIST.: 02 FULL RI DECIMAL = .244095 DEPTH: 13506
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,002,090	1	6,255		27,353	0	47.12	4.84	4.84	.00	222792
01	DEWITT COUNTY	1.000000	2,002,090	2	5,945		25,981	0	47.80	4.84	4.84	.00	214806
30	NORDHEIM ISD	1.000000	2,002,090	3	5,661		24,772	0	48.46	4.83	4.83	.00	207369
63	DEWITT CO ROAD #3	1.000000	2,002,090	4	5,398		23,693	0	49.15	4.83	4.83	.00	200550
69	PECAN VALLEY WATER D	1.000000	2,002,090	5	5,155		22,724	0	49.83	4.83	4.83	.00	194172

				6	4,926		21,848	0	50.54	4.83	4.83	.00	188190
				7	4,715		21,053	0	50.54	4.83	4.83	.00	180129
				8	4,516		20,327	0	50.54	4.83	4.83	.00	172527
				9	4,332		19,658	0	50.54	4.83	4.83	.00	165497
				10	4,159		19,046	0	50.54	4.83	4.83	.00	158888
				11	3,997		18,475	0	50.54	4.83	4.83	.00	152699
				12	3,846		17,921	0	50.54	4.83	4.83	.00	146930
				13	3,702		17,383	0	50.54	4.83	4.83	.00	141429
				14	3,566		16,862	0	50.54	4.83	4.83	.00	136233
				15	3,440		16,356	0	50.54	4.83	4.83	.00	131420
				16	3,319		15,865	0	50.54	4.83	4.83	.00	126797
				17	3,206		15,389	0	50.54	4.83	4.83	.00	122480
				18	3,099		14,927	0	50.54	4.83	4.83	.00	118392
				19	2,997		14,479	0	50.54	4.83	4.83	.00	114496
				20	2,900		14,045	0	50.54	4.83	4.83	.00	110790
				21	2,808		13,624	0	50.54	4.83	4.83	.00	107275
				22	2,721		13,215	0	50.54	4.83	4.83	.00	103952
				23	2,638		12,819	0	50.54	4.83	4.83	.00	100781
				24	2,559		12,434	0	50.54	4.83	4.83	.00	97763
				25	2,482		12,061	0	50.54	4.83	4.83	.00	94821
				26	2,408		11,699	0	50.54	4.83	4.83	.00	91994
				27	2,336		11,348	0	50.54	4.83	4.83	.00	89243
				28	2,266		11,008	0	50.54	4.83	4.83	.00	86569

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.64 105,352 486,365 0 3,978,984

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
67,000				1	100073	0	322865	65660	257,205	239,843	97647
				2	95054	0	309860	65660	244,200	198,014	82205
				3	90443	0	297812	65660	232,152	163,693	69306
				4	86504	0	287054	65660	221,394	135,745	58599
				5	82966	0	277138	65660	211,478	112,752	49626
				6	79768	0	267958	65660	202,298	93,790	42089
				7	76865	0	256994	65660	191,334	77,136	35411
				8	74214	0	246741	65660	181,081	63,480	29822
				9	71772	0	237269	65660	171,609	52,313	25156
				10	69537	0	228425	65660	162,765	43,146	21244
				11	67453	0	220152	65660	154,492	35,611	17960
				12	65430	0	212360	65660	146,700	29,404	15197
				13	63466	0	204895	65660	139,235	24,267	12862
				14	61564	0	197797	65660	132,137	20,027	10892
				15	59716	0	191136	65660	125,476	16,536	9232
				16	57923	0	184720	65660	119,060	13,644	7826
				17	56186	0	178666	65660	113,006	11,261	6640
				18	54499	0	172891	65660	107,231	9,291	5637
				19	52863	0	167359	65660	101,699	7,663	4786
				20	51279	0	162069	65660	96,409	6,316	4065
				21	49742	0	157017	65660	91,357	5,205	3456
				22	48248	0	152200	65660	86,540	4,287	2938
				23	46802	0	147583	65660	81,923	3,530	2500
				24	45397	0	143160	65660	77,500	2,903	2126
				25	44035	0	138856	65660	73,196	2,385	1809
				26	42713	0	134707	65660	69,047	1,956	1539
				27	41432	0	130675	65660	65,015	1,602	1310
				28	40190	0	126759	65660	61,099	1,309	1114

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: .600 De/Dt: 5.0 / 3.0
GAS: 77.0 D B: 1.500 De/Dt: 5.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,138,560										
LAST YR RI VAL:	553,290										
LAST YR 8/8 VAL:	1,691,850										
LAST YR OIL PROD:	3,762										
LAST YR GAS PROD:	20,836										

REMARKS1: \$/BBLRESV: 11.96 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 952,107 RI OIL VAL: 430,726
MC1: WI PAYOUT: 6.1 GAS VAL: 425,001 GAS VAL: 192,267
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,002,090 WI TOTAL: 1,379,100 RI TOTAL: 622,990

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7213 - FRIEDRICHS GAS UNIT 1 W#02H FULL WI DECIMAL = .778163 #WELLS: 1
RRC#, WELL#.....: 266419 - 02H RRC DIST.: 02 FULL RI DECIMAL = .221837 DEPTH: 13829
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.000 De/Dt: 13.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,940
LAST YR RI VAL: 81,600
LAST YR 8/8 VAL: 219,540

LAST YR OIL PROD: 114
LAST YR GAS PROD: 4,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7212 - GLOOR 01 W#01H FULL WI DECIMAL = .786526 #WELLS: 1
RRC#, WELL#.....: 266423 - 01H RRC DIST...: 02 FULL RI DECIMAL = .213474 DEPTH: 13704
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	279	10,477		0	47.12	3.79	3.79	10340
2	263	9,836		0	47.80	3.79	3.79	9888
3	251	9,286		0	48.46	3.79	3.79	9567
4	240	8,806		0	49.15	3.79	3.79	9278
5	228	8,383		0	49.83	3.78	3.78	8936
6	219	8,008		0	50.54	3.78	3.78	8705
7	212	7,673		0	50.54	3.78	3.78	8427
8	204	7,368		0	50.54	3.78	3.78	8109
9	196	7,095		0	50.54	3.78	3.78	7791
00	DEWITT CO APPRAISAL	1.000000	94,580					
01	DEWITT COUNTY	1.000000	94,580					
32	YORKTOWN ISD	1.000000	94,580					
63	DEWITT CO ROAD #3	1.000000	94,580					
69	PECAN VALLEY WATER D	1.000000	94,580					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	31231	0	41571	28420	13,151	12,263	10567
2	29320	0	39208	28420	10,788	8,748	8743
3	27681	0	37248	28420	8,828	6,225	7286
4	26250	0	35528	28420	7,108	4,359	6096
5	24923	0	33859	28420	5,439	2,900	5096
6	23808	0	32513	28420	4,093	1,898	4292
7	22812	0	31239	28420	2,819	1,137	3618
8	21906	0	30015	28420	1,595	559	3049
9	21094	0	28885	28420	465	142	2574
	229025	0	310066	255780	54,286	38,231	51321

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.07 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 9,992 RI OIL VAL: 13,414
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.42 WI PAYOUT: 4.6 GAS VAL: 28,239 GAS VAL: 37,907
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 94,580 WI TOTAL: 43,260 RI TOTAL: 51,320
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 5.3 / 3.0
GAS: 29.7 D B: 1.500 De/Dt: 6.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,730
LAST YR RI VAL: 98,570
LAST YR 8/8 VAL: 244,300

LAST YR OIL PROD: 321
LAST YR GAS PROD: 11,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7210 - LOUISE STRAUBE 02 W#01H FULL WI DECIMAL = .780176 #WELLS: 1
RRC#, WELL#.....: 266430 - 01H RRC DIST.: 02 FULL RI DECIMAL = .219824 DEPTH: 13333
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	622	24,794	0	47.12	3.62	3.62	.00	22866
ALT JOB#:	UNIT.....:	2	520	23,553	0	47.80	3.61	3.61	.00	19392
ALT LSE#:	HCG.....:	3	450	22,376	0	48.46	3.61	3.61	.00	17013
ALT RRC#:	GRAPH.....:	4	399	21,256	0	49.15	3.61	3.61	.00	15300
		5	360	20,195	0	49.83	3.61	3.61	.00	13995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	327	19,186	0	50.54	3.61	3.61	.00	12894
				7	301	18,224	0	50.54	3.61	3.61	.00	11868
				8	280	17,313	0	50.54	3.61	3.61	.00	11040
00	DEWITT CO APPRAISAL	1.000000	488,130	9	260	16,447	0	50.54	3.61	3.61	.00	10252
01	DEWITT COUNTY	1.000000	488,130	10	245	15,626	0	50.54	3.61	3.61	.00	9660
32	YORKTOWN ISD	1.000000	488,130	11	231	14,845	0	50.54	3.61	3.61	.00	9108
63	DEWITT CO ROAD #3	1.000000	488,130	12	218	14,106	0	50.54	3.61	3.61	.00	8596
69	PECAN VALLEY WATER D	1.000000	488,130	13	207	13,397	0	50.54	3.61	3.61	.00	8162

				14	198	12,727	0	50.54	3.61	3.61	.00	7807
				15	190	12,091	0	50.54	3.61	3.61	.00	7492
				16	180	11,487	0	50.54	3.61	3.61	.00	7097
				17	173	10,912	0	50.54	3.61	3.61	.00	6821
				18	168	10,367	0	50.54	3.61	3.61	.00	6624
				19	160	9,848	0	50.54	3.61	3.61	.00	6309
				20	155	9,357	0	50.54	3.61	3.61	.00	6112
				21	150	8,889	0	50.54	3.61	3.61	.00	5914
				22	144	8,442	0	50.54	3.61	3.61	.00	5678
				23	140	8,023	0	50.54	3.61	3.61	.00	5520
				24	134	7,621	0	50.54	3.61	3.61	.00	5284
*** PARAMETERS ***				25	130	7,240	0	50.54	3.61	3.61	.00	5126
				26	126	6,879	0	50.54	3.61	3.61	.00	4968
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	124	6,534	0	50.54	3.61	3.61	.00	4889
YRS FLAT:	FMVF:	8/8 RES:		28	120	6,208	0	50.54	3.61	3.61	.00	4732

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.22	6,712	377,943	0	260,519

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22				
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	70024	0	92890	17640	75,250	70,171	24513
				2	66336	0	85728	17640	68,088	55,211	19845
				3	63021	0	80034	17640	62,394	43,995	16252
18,000				4	59866	0	75166	17640	57,526	35,272	13388
				5	56878	0	70873	17640	53,233	28,382	11074

				6	54036	0	66930	17640	49,290	22,852	9173
				7	51327	0	63195	17640	45,555	18,366	7598
				8	48761	0	59801	17640	42,161	14,780	6306
				9	46322	0	56574	17640	38,934	11,869	5234
				10	44010	0	53670	17640	36,030	9,551	4355
				11	41810	0	50918	17640	33,278	7,671	3624
ALT JAN 1 HYPERBOLIC FORECAST:				12	39729	0	48325	17640	30,685	6,151	3018
OIL: 1.9 D B: 1.300 De/Dt: 17.8 / 3.0				13	37732	0	45894	17640	28,254	4,924	2514
GAS: 69.7 D B: .001 De/Dt: 5.0 / 3.0				14	35845	0	43652	17640	26,012	3,943	2097
PRD: M B: De/Dt: /				15	34054	0	41546	17640	23,906	3,151	1751

				16	32352	0	39449	17640	21,809	2,499	1458
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	30733	0	37554	17640	19,914	1,985	1218
SERV WELLS: EQ SCH#: VAL:				18	29198	0	35822	17640	18,182	1,575	1019
INJ WELLS: EQ SCH#: VAL:				19	27736	0	34045	17640	16,405	1,236	849
COMPRESSRS: HP: VAL:				20	26353	0	32465	17640	14,825	971	711
OTHER EQ VALUE(RCNLD):				21	25035	0	30949	17640	13,309	758	595
				22	23776	0	29454	17640	11,814	586	496
				23	22596	0	28116	17640	10,476	451	416
LAST YR WI VAL: 108,510				24	21464	0	26748	17640	9,108	341	346
LAST YR RI VAL: 62,300				25	20391	0	25517	17640	7,877	256	290
LAST YR 8/8 VAL: 170,810				26	19374	0	24342	17640	6,702	190	243
				27	18403	0	23292	17640	5,652	139	204
				28	17484	0	22216	17640	4,576	98	170

LAST YR OIL PROD: 693	1064646	0	1325165	493920	831,245	347,374	138757
LAST YR GAS PROD: 23,394							

REMARKS1:	\$/BBLRESV: 13.04	EQUIP VAL: 1,992					
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 68,291	RI OIL VAL: 27,279				
MC1:	WI PAYOUT: 5.7	GAS VAL: 279,082	GAS VAL: 111,478				
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0				
	8/8 VALUE: 488,130	WI TOTAL: 349,370	RI TOTAL: 138,760				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7202 - PARKER FRISBIE 01 W#01H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 266455 - 01H RRC DIST..: 02

FULL RI DECIMAL = .250000

DEPTH: 13650

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:			ALT G\$ RRC:	2	553	16,055	0	47.80	5.92	5.92	.00	19825
ALT JOB#:			UNIT.....:	3	504	14,635	0	48.46	5.92	5.92	.00	18318
ALT LSE#:			HCG.....:	4	465	13,493	0	49.15	5.92	5.92	.00	17141
ALT RRC#:			GRAPH.....:	5	431	12,552	0	49.83	5.92	5.92	.00	16108
				6	402	11,758	0	50.54	5.92	5.92	.00	15238
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	377	11,080	0	50.54	5.92	5.92	.00	14290
---	-----	-----	-----	8	355	10,493	0	50.54	5.92	5.92	.00	13456
00	DEWITT CO APPRAISAL	1.000000	299,290	9	338	9,974	0	50.54	5.92	5.92	.00	12812
01	DEWITT COUNTY	1.000000	299,290	10	320	9,518	0	50.54	5.92	5.92	.00	12130
30	NORDHEIM ISD	.670000	200,530	11	305	9,109	0	50.54	5.92	5.92	.00	11561
32	YORKTOWN ISD	.330000	98,760		=====	=====	=====					
63	DEWITT CO ROAD #3	1.000000	299,290		4,664	136,548	0					172,578
69	PECAN VALLEY WATER D	1.000000	299,290									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	79392	0	101091	51450	49,641	46,290	31560
				2	71284	0	91109	51450	39,659	32,159	24950
				3	64979	0	83297	51450	31,847	22,456	20010
				4	59909	0	77050	51450	25,600	15,697	16236
				5	55731	0	71839	51450	20,389	10,871	13279
				6	52206	0	67444	51450	15,994	7,415	10936
				7	49195	0	63485	51450	12,035	4,852	9029
				8	46589	0	60045	51450	8,595	3,013	7492
				9	44285	0	57097	51450	5,647	1,721	6249
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	42260	0	54390	51450	2,940	779	5221
YRS FLAT:	FMVF:	8/8 RES:		11	40444	0	52005	51450	555	128	4380
					-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 6.91			606274	0	778852	565950	212,902	145,381	149342
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.91									
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
52,500				8/8 VALUE:	299,290	WI TOTAL:	149,950	RI TOTAL:	149,340	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.8 D B: 1.300 De/Dt: 10.6 / 3.0

GAS: 52.0 D B: 1.500 De/Dt: 11.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,320

LAST YR RI VAL: 169,200

LAST YR 8/8 VAL: 354,520

LAST YR OIL PROD: 710

LAST YR GAS PROD: 20,002

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY											
LEASE#, NAME.....: 7540 - LACKEY UNIT A W#2				FULL WI DECIMAL = .777857				#WELLS: 1											
RRC#, WELL#.....: 266488 - 2 RRC DIST...: 02				FULL RI DECIMAL = .222143				DEPTH: 13094											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES																			
GAS FIELD#.....: 24492500																			
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	5,352		13,941		0		47.12	1.02	1.02		.00				196165
ALT FRZ.: ALT G\$ RRC:				2	4,897		12,815		0		47.80	1.02	1.02		.00				182078
ALT JOB#: UNIT.....:				3	4,526		11,888		0		48.46	1.02	1.02		.00				170607
ALT LSE#: HCG.....:				4	4,213		11,113		0		49.15	1.02	1.02		.00				161070
ALT RRC#: GRAPH.....:				5	3,951		10,454		0		49.83	1.02	1.02		.00				153143
				6	3,724		9,885		0		50.54	1.02	1.02		.00				146401
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,526		9,387		0		50.54	1.02	1.02		.00				138617
---				8	3,350		8,949		0		50.54	1.02	1.02		.00				131698
00 DEWITT CO APPRAISAL 1.000000 1,215,040				9	3,198		8,557		0		50.54	1.02	1.02		.00				125723
01 DEWITT COUNTY 1.000000 1,215,040				10	3,056		8,204		0		50.54	1.02	1.02		.00				120140
32 YORKTOWN ISD 1.000000 1,215,040				11	2,931		7,887		0		50.54	1.02	1.02		.00				115226
61 DEWITT CO ROAD #1 1.000000 1,215,040				12	2,817		7,599		0		50.54	1.02	1.02		.00				110744
69 PECAN VALLEY WATER D 1.000000 1,215,040				13	2,713		7,335		0		50.54	1.02	1.02		.00				106656
				14	2,618		7,094		0		50.54	1.02	1.02		.00				102921
				15	2,531		6,871		0		50.54	1.02	1.02		.00				99501
				16	2,449		6,665		0		50.54	1.02	1.02		.00				96277
				17	2,376		6,465		0		50.54	1.02	1.02		.00				93407
				18	2,305		6,271		0		50.54	1.02	1.02		.00				90616
				19	2,236		6,083		0		50.54	1.02	1.02		.00				87904
				20	2,169		5,901		0		50.54	1.02	1.02		.00				85270
				21	2,104		5,724		0		50.54	1.02	1.02		.00				82714
				22	2,041		5,552		0		50.54	1.02	1.02		.00				80238
				23	1,980		5,385		0		50.54	1.02	1.02		.00				77840
				24	1,921		5,223		0		50.54	1.02	1.02		.00				75520
*** PARAMETERS ***				25	1,863		5,066		0		50.54	1.02	1.02		.00				73240
				26	1,807		4,914		0		50.54	1.02	1.02		.00				71038
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	1,753		4,767		0		50.54	1.02	1.02		.00				68915
YRS FLAT: FMVF: 8/8 RES:				28	1,700		4,624		0		50.54	1.02	1.02		.00				66832
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.19				80,107				214,619				0				3,110,501			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	11061		0		207226		28420		178,806		166,737		55428		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	10168		0		192246		28420		163,826		132,842		45106		
-----				3	9432		0		180039		28420		151,619		106,909		37054		
29,000				4	8817		0		169887		28420		141,467		86,739		30671		
-----				5	8294		0		161437		28420		133,017		70,919		25566		
				6	7843		0		154244		28420		125,824		58,334		21428		
				7	7448		0		146065		28420		117,645		47,428		17800		
				8	7100		0		138798		28420		110,378		38,694		14836		
				9	6789		0		132512		28420		104,092		31,732		12425		
				10	6509		0		126649		28420		98,229		26,038		10417		
				11	6258		0		121484		28420		93,064		21,451		8765		
ALT JAN 1 HYPERBOLIC FORECAST:				12	6029		0		116773		28420		88,353		17,709		7391		
OIL: 15.4 D B: 1.400 De/Dt: 9.0 / 3.0				13	5820		0		112476		28420		84,056		14,650		6244		
GAS: 40.0 D B: 1.500 De/Dt: 8.6 / 3.0				14	5628		0		108549		28420		80,129		12,144		5286		
PRD: M B: De/Dt: /				15	5452		0		104953		28420		76,533		10,087		4483		
				16	5288		0		101565		28420		73,145		8,383		3806		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	5129		0		98536		28420		70,116		6,987		3239		
SERV WELLS: EQ SCH#: VAL:				18	4975		0		95591		28420		67,171		5,820		2756		
INJ WELLS: EQ SCH#: VAL:				19	4826		0		92730		28420		64,310		4,845		2345		
COMPRESSRS: HP: VAL:				20	4682		0		89952		28420		61,532		4,032		1996		
OTHER EQ VALUE(RCNLD):				21	4542		0		87256		28420		58,836		3,353		1698		
				22	4405		0		84643		28420		56,223		2,785		1445		
				23	4273		0		82113		28420		53,693		2,313		1230		
LAST YR WI VAL: 1,333,250				24	4144		0		79664		28420		51,244		1,920		1046		
LAST YR RI VAL: 462,020				25	4019		0		77259		28420		48,839		1,591		890		
LAST YR 8/8 VAL: 1,795,270				26	3899		0		74937		28420		46,517		1,318		757		
				27	3782		0		72697		28420		44,277		1,091		645		
				28	3669		0		70501		28420		42,081		901		549		
LAST YR OIL PROD: 5,384				=====				=====				=====				=====			
LAST YR GAS PROD: 18,129				170281				0				3280782				795760 2,485,022			
REMARKS1:				\$/BBLRESV: 13.51				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 841,675				RI OIL VAL: 308,418							
MC1:				WI PAYOUT: 6.0				GAS VAL: 46,076				GAS VAL: 16,884							
MC2:				RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0							
				=====				=====				=====				=====			
				8/8 VALUE: 1,215,040				WI TOTAL: 889,740				RI TOTAL: 325,300							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7237 - WARZECHA 01 W#01H FULL WI DECIMAL = .725001 #WELLS: 1
RRC#, WELL#.....: 266606 - 01H RRC DIST...: 02 FULL RI DECIMAL = .274999 DEPTH: 13571
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.500	De/Dt: 10.8 / 3.0
GAS:	1.3 D	B: .001	De/Dt: 6.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:	140
LAST YR GAS PROD:	639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY									
LEASE#, NAME.....: 7224 - J-HERMANN B W#1H				FULL WI DECIMAL = .740623				#WELLS: 1									
RRC#, WELL#.....: 266683 - 1H RRC DIST...: 02				FULL RI DECIMAL = .259377				DEPTH: 13581									
OPERATOR#, AGENT#: 216378 -																	
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----													
				1	2,232		27,541		0	47.12	3.33	3.33	.00	77893			
ALT FRZ.: ALT G\$ RRC:				2	2,061		25,312		0	47.80	3.33	3.33	.00	72963			
ALT JOB#: UNIT.....:				3	1,919		23,485		0	48.46	3.33	3.33	.00	68874			
ALT LSE#: HCG.....:				4	1,800		21,957		0	49.15	3.33	3.33	.00	65523			
ALT RRC#: GRAPH.....:				5	1,696		20,653		0	49.83	3.33	3.33	.00	62591			
				6	1,608		19,528		0	50.54	3.33	3.33	.00	60189			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,530		18,544		0	50.54	3.33	3.33	.00	57270			
---	-----	-----	-----	8	1,459		17,677		0	50.54	3.33	3.33	.00	54612			
00	DEWITT CO APPRAISAL	1.000000	791,500	9	1,397		16,904		0	50.54	3.33	3.33	.00	52291			
01	DEWITT COUNTY	1.000000	791,500	10	1,342		16,209		0	50.54	3.33	3.33	.00	50233			
34	CUERO ISD (DEWITT CO	1.000000	791,500	11	1,290		15,582		0	50.54	3.33	3.33	.00	48286			
61	DEWITT CO ROAD #1	1.000000	791,500	12	1,244		15,013		0	50.54	3.33	3.33	.00	46564			
66	DEWITT COUNTY MEDICA	1.000000	791,500	13	1,203		14,492		0	50.54	3.33	3.33	.00	45030			
69	PECAN VALLEY WATER D	1.000000	791,500	14	1,164		14,016		0	50.54	3.33	3.33	.00	43570			
				15	1,128		13,578		0	50.54	3.33	3.33	.00	42222			
				16	1,094		13,170		0	50.54	3.33	3.33	.00	40950			
				17	1,061		12,775		0	50.54	3.33	3.33	.00	39714			
				18	1,029		12,392		0	50.54	3.33	3.33	.00	38517			
				19	998		12,020		0	50.54	3.33	3.33	.00	37356			
				20	968		11,659		0	50.54	3.33	3.33	.00	36233			
				21	939		11,309		0	50.54	3.33	3.33	.00	35148			
				22	911		10,970		0	50.54	3.33	3.33	.00	34100			
				23	884		10,641		0	50.54	3.33	3.33	.00	33089			
*** PARAMETERS ***				24	857		10,322		0	50.54	3.33	3.33	.00	32078			
				25	831		10,012		0	50.54	3.33	3.33	.00	31105			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	806		9,712		0	50.54	3.33	3.33	.00	30169			
YRS FLAT: FMVF: 8/8 RES:				27	782		9,421		0	50.54	3.33	3.33	.00	29271			
				28	759		9,138		0	50.54	3.33	3.33	.00	28410			
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.89				34,992		424,032		0		1,294,251							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE	
				1	67924		0		145817		37240		108,577		101,248	47829	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	62426		0		135389		37240		98,149		79,586	38956	
-----				3	57920		0		126794		37240		89,554		63,145	32002	
38,000				4	54152		0		119675		37240		82,435		50,544	26495	
-----				5	50936		0		113527		37240		76,287		40,673	22047	
				6	48161		0		108350		37240		71,110		32,968	18458	
				7	45735		0		103005		37240		65,765		26,513	15392	
				8	43596		0		98208		37240		60,968		21,373	12874	
				9	41690		0		93981		37240		56,741		17,297	10807	
				10	39976		0		90209		37240		52,969		14,041	9099	
				11	38429		0		86715		37240		49,475		11,404	7672	
ALT JAN 1 HYPERBOLIC FORECAST:				12	37026		0		83590		37240		46,350		9,291	6488	
OIL: 6.4 D B: 1.500 De/Dt: 8.1 / 3.0				13	35741		0		80771		37240		43,531		7,587	5499	
GAS: 79.0 D B: 1.500 De/Dt: 8.6 / 3.0				14	34567		0		78137		37240		40,897		6,198	4666	
PRD: M B: De/Dt: /				15	33487		0		75709		37240		38,469		5,070	3966	
				16	32481		0		73431		37240		36,191		4,147	3375	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	31507		0		71221		37240		33,981		3,386	2871	
SERV WELLS: EQ SCH#: VAL:				18	30562		0		69079		37240		31,839		2,759	2443	
INJ WELLS: EQ SCH#: VAL:				19	29645		0		67001		37240		29,761		2,242	2078	
COMPRESSRS: HP: VAL:				20	28754		0		64987		37240		27,747		1,817	1768	
OTHER EQ VALUE(RCNLD):				21	27891		0		63039		37240		25,799		1,470	1505	
				22	27055		0		61155		37240		23,915		1,185	1280	
				23	26244		0		59333		37240		22,093		951	1090	
LAST YR WI VAL: 686,420				24	25457		0		57535		37240		20,295		760	927	
LAST YR RI VAL: 353,690				25	24692		0		55797		37240		18,557		605	789	
LAST YR 8/8 VAL: 1,040,110				26	23952		0		54121		37240		16,881		478	671	
				27	23235		0		52506		37240		15,266		376	571	
				28	22537		0		50947		37240		13,707		293	486	
LAST YR OIL PROD: 2,280				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 28,804				1045778		0		2340029		1042720		1,297,309		507,407		282104	
REMARKS1: \$/BBLRESV: 10.83								EQUIP VAL: 1,992									
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 280,642		RI OIL VAL: 156,029							
MC1: WI PAYOUT: 5.8								GAS VAL: 226,764		GAS VAL: 126,075							
MC2: RI PAYOUT: 6.5								PRD VAL: 0		PRD VAL: 0							
				=====													
				8/8 VALUE:		791,500		WI TOTAL:		509,400		RI TOTAL:		282,100			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7248 - SCHULLE A W#1H FULL WI DECIMAL = .742281 #WELLS: 1
RRC#, WELL#..... 266686 - 1H RRC DIST...: 02 FULL RI DECIMAL = .257719 DEPTH: 13786
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	806	11,845	0	47.80	3.01	3.01	.00	28598
ALT JOB#:		UNIT.....:		3	764	11,311	0	48.46	3.01	3.01	.00	27482
ALT LSE#:		HCG.....:		4	726	10,834	0	49.15	3.00	3.00	.00	26487
ALT RRC#:		GRAPH.....:		5	690	10,404	0	49.83	3.00	3.00	.00	25522
				6	655	10,016	0	50.54	3.00	3.00	.00	24572
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	622	9,659	0	50.54	3.00	3.00	.00	23334
---	-----	-----	-----	8	590	9,334	0	50.54	3.00	3.00	.00	22134
00	DEWITT CO APPRAISAL	1.000000	257,110	9	561	9,036	0	50.54	3.00	3.00	.00	21046
01	DEWITT COUNTY	1.000000	257,110	10	531	8,759	0	50.54	3.00	3.00	.00	19920
35	WESTHOFF ISD	1.000000	257,110	11	505	8,496	0	50.54	3.00	3.00	.00	18945
61	DEWITT CO ROAD #1	1.000000	257,110	12	480	8,241	0	50.54	3.00	3.00	.00	18007
66	DEWITT COUNTY MEDICA	1.000000	257,110	13	456	7,994	0	50.54	3.00	3.00	.00	17107
69	PECAN VALLEY WATER D	1.000000	257,110	14	432	7,754	0	50.54	3.00	3.00	.00	16206
				15	411	7,521	0	50.54	3.00	3.00	.00	15419
				16	390	7,295	0	50.54	3.00	3.00	.00	14631
				17	369	7,076	0	50.54	3.00	3.00	.00	13843
				18	352	6,864	0	50.54	3.00	3.00	.00	13205
				19	332	6,658	0	50.54	3.00	3.00	.00	12455
				20	317	6,458	0	50.54	3.00	3.00	.00	11892
					=====	=====	=====					=====
					10,836	177,997	0					400,430

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	27799	0	57424	25970	31,454	29,331	18674
YRS FLAT:	FMVF:	8/8 RES:		2	26465	0	55063	25970	29,093	23,591	15706
				3	25272	0	52754	25970	26,784	18,885	13200
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.51			4	24126	0	50613	25970	24,643	15,109	11108
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51			5	23168	0	48690	25970	22,720	12,113	9375
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	22304	0	46876	25970	20,906	9,692	7917
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	21509	0	44843	25970	18,873	7,609	6644
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	20785	0	42919	25970	16,949	5,942	5577
				9	20122	0	41168	25970	15,198	4,633	4693
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	19505	0	39425	25970	13,455	3,567	3942
-----	-----	-----	-----	11	18919	0	37864	25970	11,894	2,742	3322
26,500				12	18351	0	36358	25970	10,388	2,083	2798
-----	-----	-----	-----	13	17801	0	34908	25970	8,938	1,558	2357
				14	17267	0	33473	25970	7,503	1,137	1982
				15	16748	0	32167	25970	6,197	817	1671
				16	16245	0	30876	25970	4,906	562	1407
				17	15757	0	29600	25970	3,630	361	1183
				18	15285	0	28490	25970	2,520	218	999
				19	14826	0	27281	25970	1,311	99	839
				20	14381	0	26273	25970	303	19	709
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 2.4 D B: .001 De/Dt: 5.0 / 3.0					396635	0	797065	519400	277,665	140,068	114103
GAS: 35.0 D B: 1.500 De/Dt: 5.0 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 8.75	EQUIP VAL: 2,942	WI OIL VAL: 70,367	RI OIL VAL: 57,323
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.4	GAS VAL: 69,700	GAS VAL: 56,780	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 257,110	WI TOTAL: 143,010	RI TOTAL: 114,100			

LAST YR WI VAL: 104,790
LAST YR RI VAL: 126,650
LAST YR 8/8 VAL: 231,440

LAST YR OIL PROD: 917
LAST YR GAS PROD: 12,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7243 - GOHLKE UNIT A W#1 FULL WI DECIMAL = .789479 #WELLS: 1
RRC#, WELL#..... 266697 - 1 RRC DIST.: 02 FULL RI DECIMAL = .210521 DEPTH: 13782
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,060
LAST YR RI VAL: 8,030
LAST YR 8/8 VAL: 17,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/06/2026 MNRLCRAY			
LEASE#, NAME.....: 7257 - FRANZ UNIT A W#1				FULL WI DECIMAL = .774812				#WELLS: 1			
RRC#, WELL#.....: 266699 - 1 RRC DIST...: 02				FULL RI DECIMAL = .225188				DEPTH: 13505			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	8,709	93,935	0	47.12	4.60	4.60	.00 317958
ALT FRZ.: ALT G\$ RRC:				2	8,287	87,678	0	47.80	4.60	4.60	.00 306917
ALT JOB#: UNIT.....:				3	7,915	82,371	0	48.46	4.60	4.60	.00 297188
ALT LSE#: HCG.....:				4	7,581	77,799	0	49.15	4.60	4.60	.00 288700
ALT RRC#: GRAPH.....:				5	7,284	73,814	0	49.83	4.60	4.60	.00 281227
				6	7,007	70,303	0	50.54	4.59	4.59	.00 274387
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,759	67,180	0	50.54	4.59	4.59	.00 264676
---	-----	-----	-----	8	6,534	64,384	0	50.54	4.59	4.59	.00 255865
00	DEWITT CO APPRAISAL	1.000000	4,059,680	9	6,323	61,861	0	50.54	4.59	4.59	.00 247602
01	DEWITT COUNTY	1.000000	4,059,680	10	6,130	59,572	0	50.54	4.59	4.59	.00 240045
32	YORKTOWN ISD	1.000000	4,059,680	11	5,946	57,485	0	50.54	4.59	4.59	.00 232839
61	DEWITT CO ROAD #1	1.000000	4,059,680	12	5,768	55,568	0	50.54	4.59	4.59	.00 225869
69	PECAN VALLEY WATER D	1.000000	4,059,680	13	5,595	53,806	0	50.54	4.59	4.59	.00 219095
				14	5,427	52,176	0	50.54	4.59	4.59	.00 212516
				15	5,264	50,611	0	50.54	4.59	4.59	.00 206133
				16	5,106	49,093	0	50.54	4.59	4.59	.00 199946
				17	4,953	47,620	0	50.54	4.59	4.59	.00 193955
				18	4,804	46,191	0	50.54	4.59	4.59	.00 188120
				19	4,660	44,805	0	50.54	4.59	4.59	.00 182481
				20	4,520	43,461	0	50.54	4.59	4.59	.00 176999
				21	4,384	42,157	0	50.54	4.59	4.59	.00 171673
				22	4,252	40,892	0	50.54	4.59	4.59	.00 166504
				23	4,124	39,665	0	50.54	4.59	4.59	.00 161492
				24	4,000	38,475	0	50.54	4.59	4.59	.00 156636
*** PARAMETERS ***				25	3,880	37,321	0	50.54	4.59	4.59	.00 151937
				26	3,764	36,201	0	50.54	4.59	4.59	.00 147394
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,651	35,115	0	50.54	4.59	4.59	.00 142970
YRS FLAT:	FMVF:	8/8 RES:		28	3,541	34,062	0	50.54	4.59	4.59	.00 138662
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.37				156,168	1,543,601	0					6,049,786
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	334797	0	652755	101920	550,835	513,653	177684
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	312496	0	619413	101920	517,493	419,619	147902
	-----	-----	-----	3	293581	0	590769	101920	488,849	344,692	123737
104,000				4	277286	0	565986	101920	464,066	284,537	103989
	-----	-----	-----	5	263083	0	544310	101920	442,390	235,864	87725
				6	250025	0	524412	101920	422,492	195,875	74138
				7	238918	0	503594	101920	401,674	161,935	62452
				8	228974	0	484839	101920	382,919	134,236	52741
				9	220002	0	467604	101920	365,684	111,475	44620
				10	211861	0	451906	101920	349,986	92,774	37827
				11	204439	0	437278	101920	335,358	77,300	32107
ALT JAN 1 HYPERBOLIC FORECAST:				12	197621	0	423490	101920	321,570	64,456	27276
OIL:	24.5 D	B: 1.500	De/Dt: 5.0 / 3.0	13	191355	0	410450	101920	308,530	53,773	23191
GAS:	267.0 D	B: 1.500	De/Dt: 7.0 / 3.0	14	185558	0	398074	101920	296,154	44,885	19728
PRD:	M	B:	De/Dt: /	15	179992	0	386125	101920	284,205	37,456	16786
				16	174594	0	374540	101920	272,620	31,243	14283
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	169355	0	363310	101920	261,390	26,047	12153
SERV WELLS:		EQ SCH#:	VAL:	18	164273	0	352393	101920	250,473	21,704	10340
INJ WELLS:		EQ SCH#:	VAL:	19	159344	0	341825	101920	239,905	18,077	8798
COMPRESSRS:	HP:		VAL:	20	154564	0	331563	101920	229,643	15,046	7487
OTHER EQ VALUE(RCNLD):				21	149927	0	321600	101920	219,680	12,518	6370
				22	145428	0	311932	101920	210,012	10,404	5420
				23	141064	0	302556	101920	200,636	8,643	4611
LAST YR WI VAL:	3,877,930			24	136832	0	293468	101920	191,548	7,176	3923
LAST YR RI VAL:	1,417,010			25	132728	0	284665	101920	182,745	5,954	3339
LAST YR 8/8 VAL:	5,294,940			26	128745	0	276139	101920	174,219	4,936	2840
				27	124883	0	267853	101920	165,933	4,087	2417
				28	121138	0	259800	101920	157,880	3,381	2056
LAST YR OIL PROD:	7,581			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	91,819				5492863	0	11542649	2853760	8,688,889	2,941,746	1115940
REMARKS1:					\$/BBLRESV: 12.74		EQUIP VAL:	1,992			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	1,541,840	RI OIL VAL:	584,891	
MC1:					WI PAYOUT: 6.1		GAS VAL:	1,399,903	GAS VAL:	531,048	
MC2:					RI PAYOUT: 6.7		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	4,059,680	WI TOTAL:	2,943,740	RI TOTAL:	1,115,940	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7242 - CIACCIO A W#1H FULL WI DECIMAL = .750739 #WELLS: 1
RRC#, WELL#.....: 266746 - 1H RRC DIST...: 02 FULL RI DECIMAL = .249261 DEPTH: 13089
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.200 De/Dt: 15.8 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 162
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7222 - SLONE B W#1H FULL WI DECIMAL = .757980 #WELLS: 1
RRC#, WELL#..... 266748 - 1H RRC DIST...: 02 FULL RI DECIMAL = .242020 DEPTH: 13288
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:			2	1,365	10,788	0	47.80	3.14	3.14	.00	49456
ALT JOB#:	UNIT.....:			3	1,294	9,912	0	48.46	3.13	3.13	.00	47531
ALT LSE#:	HCG.....:			4	1,234	9,161	0	49.15	3.13	3.13	.00	45972
ALT RRC#:	GRAPH.....:			5	1,178	8,514	0	49.83	3.13	3.13	.00	44493
				6	1,128	7,946	0	50.54	3.13	3.13	.00	43212
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,084	7,447	0	50.54	3.13	3.13	.00	41526
---	-----	-----	-----	8	1,043	7,005	0	50.54	3.13	3.13	.00	39956
00	DEWITT CO APPRAISAL	1.000000	332,010	9	1,007	6,610	0	50.54	3.13	3.13	.00	38576
01	DEWITT COUNTY	1.000000	332,010	10	972	6,254	0	50.54	3.13	3.13	.00	37236
34	CUERO ISD (DEWITT CO	1.000000	332,010	11	942	5,933	0	50.54	3.13	3.13	.00	36086
62	DEWITT CO ROAD #2	1.000000	332,010	12	913	5,642	0	50.54	3.13	3.13	.00	34975
66	DEWITT COUNTY MEDICA	1.000000	332,010	13	886	5,377	0	50.54	3.13	3.13	.00	33941
69	PECAN VALLEY WATER D	1.000000	332,010	14	859	5,135	0	50.54	3.13	3.13	.00	32907
				15	833	4,914	0	50.54	3.13	3.13	.00	31911
				16	808	4,709	0	50.54	3.13	3.13	.00	30953
				17	784	4,519	0	50.54	3.13	3.13	.00	30034
				18	760	4,345	0	50.54	3.13	3.13	.00	29114
				19	737	4,183	0	50.54	3.13	3.13	.00	28233
				20	715	4,026	0	50.54	3.13	3.13	.00	27390
				21	694	3,888	0	50.54	3.13	3.13	.00	26586
					=====	=====	=====					=====
					20,682	138,129	0					781,733

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	28135	0	79780	35280	44,500	41,497	23857
				2	25676	0	75132	35280	39,852	32,315	19708
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.66			3	23516	0	71047	35280	35,767	25,219	16349
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66			4	21734	0	67706	35280	32,426	19,881	13667
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	20199	0	64692	35280	29,412	15,682	11455
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	18852	0	62064	35280	26,784	12,418	9639
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	17668	0	59194	35280	23,914	9,641	8065
				8	16619	0	56575	35280	21,295	7,465	6761
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	15682	0	54258	35280	18,978	5,785	5688
-----	-----	-----	-----	10	14837	0	52073	35280	16,793	4,452	4789
36,000				11	14076	0	50162	35280	14,882	3,430	4046
-----	-----	-----	-----	12	13386	0	48361	35280	13,081	2,622	3422
				13	12757	0	46698	35280	11,418	1,990	2899
				14	12183	0	45090	35280	9,810	1,487	2455
				15	11658	0	43569	35280	8,289	1,092	2081
				16	11172	0	42125	35280	6,845	785	1765
				17	10721	0	40755	35280	5,475	546	1498
				18	10308	0	39422	35280	4,142	359	1271
ALT JAN 1 HYPERBOLIC FORECAST:				19	9924	0	38157	35280	2,877	217	1079
OIL: 4.1 D B: 1.500 De/Dt: 5.8 / 3.0				20	9552	0	36942	35280	1,662	109	916
GAS: 34.0 D B: .900 De/Dt: 9.1 / 3.0				21	9224	0	35810	35280	530	30	780
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					327879	0	1109612	740880	368,732	187,022	142190

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 8.40 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 131,759 RI OIL VAL: 100,174
COMPRESSRS: HP: VAL: WI PAYOUT: 5.3 GAS VAL: 55,263 GAS VAL: 42,016
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 140,710
LAST YR RI VAL: 120,370
LAST YR 8/8 VAL: 261,080

LAST YR OIL PROD: 1,283
LAST YR GAS PROD: 11,412

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7245 - HINOJOSA A W#1H FULL WI DECIMAL = .750904 #WELLS: 1
RRC#, WELL#..... 266753 - 1H RRC DIST...: 02 FULL RI DECIMAL = .249096 DEPTH: 13557
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	455	5,600	0	47.12	2.28	2.28	.00	16099
ALT JOB#:	UNIT.....:	2	430	5,248	0	47.80	2.28	2.28	.00	15434
ALT LSE#:	HCG.....:	3	409	4,945	0	48.46	2.28	2.28	.00	14883
ALT RRC#:	GRAPH.....:	4	389	4,683	0	49.15	2.27	2.27	.00	14357
		=====	=====	=====	=====	=====				
			1,683	20,476	0	60,773				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	39,230	1	9588	0	25687	21560	4,127	3,849	7980	
01	DEWITT COUNTY	1.000000	39,230	2	8985	0	24419	21560	2,859	2,318	6655	
31	YOAKUM ISD (DEWITT C	.020000	790	3	8466	0	23349	21560	1,789	1,261	5582	
34	CUERO ISD (DEWITT CO	.980000	38,440	4	7982	0	22339	21560	779	478	4685	
62	DEWITT CO ROAD #2	1.000000	39,230									
66	DEWITT COUNTY MEDICA	.980000	38,440									
68	YOAKUM HOSPITAL DIST	.020000	790									
69	PECAN VALLEY WATER D	1.000000	39,230		35021	0	95794	86240	9,554	7,906	24902	

\$/BBLRESV:	3.97	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	5,016	RI OIL VAL:	15,798
WI PAYOUT:	.0	GAS VAL:	2,890	GAS VAL:	9,104
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	39,230	WI TOTAL:	14,330	RI TOTAL:	24,900

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.200	De/Dt: 5.5 / 3.0
GAS:	15.9 D	B: 1.500	De/Dt: 6.6 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	41,820
LAST YR RI VAL:	55,040
LAST YR 8/8 VAL:	96,860

LAST YR OIL PROD:	439
LAST YR GAS PROD:	5,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7249 - MIGURA B W#1H FULL WI DECIMAL = .741555 #WELLS: 1
RRC#, WELL#..... 266757 - 1H RRC DIST...: 02 FULL RI DECIMAL = .258445 DEPTH: 13502
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	75,720	1	2,412	6,920	0	47.12	3.61	3.61	.00	84280
01	DEWITT COUNTY	1.000000	75,720	2	2,293	6,241	0	47.80	3.61	3.61	.00	81278
32	YORKTOWN ISD	1.000000	75,720		=====	=====	=====					=====
63	DEWITT CO ROAD #3	1.000000	75,720		4,705	13,161	0					165,558
69	PECAN VALLEY WATER D	1.000000	75,720									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 1.66 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 5,796 RI OIL VAL: 50,803
WI PAYOUT: .0 GAS VAL: 1,234 GAS VAL: 10,811
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,720 WI TOTAL: 14,110 RI TOTAL: 61,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
98,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: .001 De/Dt: 5.0 / 3.0
GAS: 20.0 D B: .400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,130
LAST YR RI VAL: 79,950
LAST YR 8/8 VAL: 108,080

LAST YR OIL PROD: 2,029
LAST YR GAS PROD: 7,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7234 - GAIDA A W#1H FULL WI DECIMAL = .747722 #WELLS: 1
RRC#, WELL#.....: 266759 - 1H RRC DIST...: 02 FULL RI DECIMAL = .252278 DEPTH: 13614
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 7258 - BARGMANN TRUST UNIT B W#1				FULL WI DECIMAL = .775751				#WELLS: 1			
RRC#, WELL#.....: 266766 - 1 RRC DIST.: 02				FULL RI DECIMAL = .224249				DEPTH: 13258			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	18,822	85,567	0	47.12	3.61	3.61	.00 688008
ALT FRZ.: ALT G\$ RRC:				2	8,301	37,747	0	47.80	3.61	3.61	.00 307809
ALT JOB#: UNIT.....:				3	5,392	24,531	0	48.46	3.61	3.61	.00 202701
ALT LSE#: HCG.....:				4	4,002	18,204	0	49.15	3.61	3.61	.00 152589
ALT RRC#: GRAPH.....:				5	3,183	14,482	0	49.83	3.61	3.61	.00 123041
				6	2,641	12,025	0	50.54	3.61	3.61	.00 103544
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,257	10,281	0	50.54	3.61	3.61	.00 88489
---	-----	-----	-----	8	1,972	8,982	0	50.54	3.61	3.61	.00 77315
00	DEWITT CO APPRAISAL	1.000000	2,193,370	9	1,751	7,974	0	50.54	3.61	3.61	.00 68651
01	DEWITT COUNTY	1.000000	2,193,370	10	1,571	7,166	0	50.54	3.61	3.61	.00 61593
32	YORKTOWN ISD	1.000000	2,193,370	11	1,427	6,509	0	50.54	3.61	3.61	.00 55948
61	DEWITT CO ROAD #1	1.000000	2,193,370	12	1,308	5,961	0	50.54	3.61	3.61	.00 51282
69	PECAN VALLEY WATER D	1.000000	2,193,370	13	1,205	5,502	0	50.54	3.61	3.61	.00 47244
				14	1,118	5,106	0	50.54	3.61	3.61	.00 43833
				15	1,044	4,762	0	50.54	3.61	3.61	.00 40932
				16	978	4,464	0	50.54	3.61	3.61	.00 38344
				17	920	4,200	0	50.54	3.61	3.61	.00 36070
				18	866	3,963	0	50.54	3.61	3.61	.00 33953
				19	822	3,754	0	50.54	3.61	3.61	.00 32228
				20	781	3,565	0	50.54	3.61	3.61	.00 30620
				21	742	3,395	0	50.54	3.61	3.61	.00 29091
				22	708	3,238	0	50.54	3.61	3.61	.00 27758
				23	677	3,099	0	50.54	3.61	3.61	.00 26543
				24	649	2,967	0	50.54	3.61	3.61	.00 25445
	*** PARAMETERS ***			25	622	2,849	0	50.54	3.61	3.61	.00 24386
				26	598	2,739	0	50.54	3.61	3.61	.00 23445
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	575	2,637	0	50.54	3.61	3.61	.00 22544
YRS FLAT:	FMVF:	8/8 RES:		28	555	2,542	0	50.54	3.61	3.61	.00 21760
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21					65,487	298,211	0				2,485,166
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	239627	0	927635	89984*	837,651	781,109	251152
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	105709	0	413518	28195	385,323	312,446	98208
	-----	-----	-----	3	68698	0	271399	28195	243,204	171,486	56540
28,770				4	50980	0	203569	28195	175,374	107,529	37200
	-----	-----	-----	5	40556	0	163597	28195	135,402	72,191	26225
				6	33676	0	137220	28195	109,025	50,546	19295
				7	28792	0	117281	28195	89,086	35,915	14466
				8	25154	0	102469	28195	74,274	26,037	11086
				9	22331	0	90982	28195	62,787	19,140	8635
				10	20068	0	81661	28195	53,466	14,173	6799
				11	18228	0	74176	28195	45,981	10,599	5417
ALT JAN 1 HYPERBOLIC FORECAST:				12	16694	0	67976	28195	39,781	7,974	4354
OIL:	100.1 D	B: 1.000	De/Dt: 70.0 / 3.0	13	15408	0	62652	28195	34,457	6,006	3521
GAS:	454.9 D	B: 1.000	De/Dt: 70.0 / 3.0	14	14299	0	58132	28195	29,937	4,537	2866
PRD:	M	B:	De/Dt: /	15	13336	0	54268	28195	26,073	3,436	2347
				16	12501	0	50845	28195	22,650	2,596	1928
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	11762	0	47832	28195	19,637	1,957	1591
SERV WELLS:		EQ SCH#:	VAL:	18	11098	0	45051	28195	16,856	1,461	1315
INJ WELLS:		EQ SCH#:	VAL:	19	10513	0	42741	28195	14,546	1,097	1094
COMPRESSRS:	HP:		VAL:	20	9984	0	40604	28195	12,409	813	912
OTHER EQ VALUE(RCNLD):				21	9508	0	38599	28195	10,404	593	760
				22	9068	0	36826	28195	8,631	428	637
				23	8679	0	35222	28195	7,027	303	534
LAST YR WI VAL:	457,730			24	8309	0	33754	28195	5,559	208	448
LAST YR RI VAL:	264,450			25	7979	0	32365	28195	4,170	136	377
LAST YR 8/8 VAL:	722,180			26	7670	0	31115	28195	2,920	83	318
				27	7385	0	29929	28195	1,734	42	268
				28	7119	0	28879	28195	684	14	227
LAST YR OIL PROD: 26,317				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 131,809					835131	0	3320297	851249	2,469,048	1,632,855	558520
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 24.06		EQUIP VAL: 1,992				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 1,222,154		RI OIL VAL: 418,039		
REMARKS2:					WI PAYOUT: 4.0		GAS VAL: 410,699		GAS VAL: 140,480		
MC1:					RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 2,193,370		WI TOTAL: 1,634,850		RI TOTAL: 558,520		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7240 - STRAUBE UNIT A W#1 FULL WI DECIMAL = .791567 #WELLS: 1
RRC#, WELL#..... 266780 - 1 RRC DIST...: 02 FULL RI DECIMAL = .208433 DEPTH: 13328
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	618	3,480	0	47.12	4.34	4.34	.00	23051
ALT JOB#:	UNIT.....:	2	559	3,311	0	47.80	4.34	4.34	.00	21151
ALT LSE#:	HCG.....:	3	512	3,162	0	48.46	4.34	4.34	.00	19640
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,689	9,953	0					63,842

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	34,340	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	34,340	1	11955	0	35006	30380	4,626	4,313	8633
32	YORKTOWN ISD	1.000000	34,340	2	11375	0	32526	30380	2,146	1,740	7036
63	DEWITT CO ROAD #3	1.000000	34,340	3	10863	0	30503	30380	123	87	5788
69	PECAN VALLEY WATER D	1.000000	34,340	=====	=====	=====	=====	=====	=====	=====	=====
					34193	0	98035	91140	6,895	6,140	21457

\$/BBLRESV:	2.99	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	3,998	RI OIL VAL:	13,973
WI PAYOUT:	.0	GAS VAL:	2,142	GAS VAL:	7,484
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,340	WI TOTAL:	12,880	RI TOTAL:	21,460

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.06	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: 1.500	De/Dt: 10.0 / 3.0
GAS:	9.8 D	B: 1.500	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	15,660
LAST YR RI VAL:	23,580
LAST YR 8/8 VAL:	39,240

LAST YR OIL PROD:	510
LAST YR GAS PROD:	4,114

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7250 - EICHHORN A W#1H FULL WI DECIMAL = .735252 #WELLS: 1
RRC#, WELL#.....: 266810 - 1H RRC DIST...: 02 FULL RI DECIMAL = .264748 DEPTH: 13956
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810						
34	CUERO ISD (DEWITT CO	1.000000	7,810						
61	DEWITT CO ROAD #1	1.000000	7,810						
66	DEWITT COUNTY MEDICA	1.000000	7,810						
69	PECAN VALLEY WATER D	1.000000	7,810						

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 49.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,430
LAST YR RI VAL: 218,900
LAST YR 8/8 VAL: 396,330

LAST YR OIL PROD: 1,044
LAST YR GAS PROD: 19,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7255 - BYERLY A W#1H FULL WI DECIMAL = .761079 #WELLS: 1
RRC#, WELL#.....: 266811 - 1H RRC DIST...: 02 FULL RI DECIMAL = .238921 DEPTH: 13730
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
83,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: 1.500	De/Dt: 15.4 / 3.0
GAS:	23.2 D	B: 1.300	De/Dt: 15.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	90,850
LAST YR RI VAL:	128,210
LAST YR 8/8 VAL:	219,060

LAST YR OIL PROD:	1,808
LAST YR GAS PROD:	10,972

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7244 - MOTL UNIT A W#1 FULL WI DECIMAL = .799060 #WELLS: 1
RRC#, WELL#.....: 266816 - 1 RRC DIST...: 02 FULL RI DECIMAL = .200940 DEPTH: 13390
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,349	13,805	0	47.12	3.66	3.66	.00	50792
ALT JOB#:	UNIT.....:	2	1,014	10,374	0	47.80	3.65	3.65	.00	38730
ALT LSE#:	HCG.....:	3	812	8,313	0	48.46	3.65	3.65	.00	31443
ALT RRC#:	GRAPH.....:	4	676	6,936	0	49.15	3.65	3.65	.00	26549
		=====	=====	=====						=====
			3,851	39,428	0					147,514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	133,550								
01	DEWITT COUNTY	1.000000	133,550								
34	CUERO ISD (DEWITT CO	.280000	37,390	1	40374	0	91166	44100	47,066	43,889	21472
35	WESTHOFF ISD	.720000	96,160	2	30256	0	68986	44100	24,886	20,179	14252
61	DEWITT CO ROAD #1	1.000000	133,550	3	24245	0	55688	44100	11,588	8,171	10092
66	DEWITT COUNTY MEDICA	1.000000	133,550	4	20229	0	46778	44100	2,678	1,642	7436
69	PECAN VALLEY WATER D	1.000000	133,550		=====	=====	=====	=====	=====	=====	=====
					115104	0	262618	176400	86,218	73,881	53252

\$/BBLRESV:	13.49	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	41,499
RI OIL VAL:	29,912		
WI PAYOUT:	2.7	GAS VAL:	32,382
GAS VAL:	23,340		
RI PAYOUT:	2.9	PRD VAL:	0
PRD VAL:	0		
		=====	=====
8/8 VALUE:	133,550	WI TOTAL:	80,300
		RI TOTAL:	53,250

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.26	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
45,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4 D	B: 1.000	De/Dt: 28.0 / 3.0
GAS:	44.8 D	B: 1.000	De/Dt: 28.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,477,560
LAST YR RI VAL: 473,540
LAST YR 8/8 VAL: 1,951,100

LAST YR OIL PROD: 2,714
LAST YR GAS PROD: 26,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7232 - N STEINMANN UNIT B W#1 FULL WI DECIMAL = .754115 #WELLS: 1
RRC#, WELL#.....: 266818 - 1 RRC DIST.: 02 FULL RI DECIMAL = .245885 DEPTH: 13340
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/25/2026 MNRLCRAY											
LEASE#, NAME.....: 7230 - ROYAL UNIT A W#1				FULL WI DECIMAL = .762448				#WELLS: 1											
RRC#, WELL#.....: 266821 - 001 RRC DIST..: 02				FULL RI DECIMAL = .237552				DEPTH: 13770											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA																			
GAS FIELD#.....: 86950600																			
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	3,144		19,488		0		47.12	2.29	3.99	.00					112953
ALT FRZ.: ALT G\$ RRC:				2	2,901		17,988		0		47.80	2.29	3.99	.00					105727
ALT JOB#: UNIT.....:				3	2,694		16,701		0		48.46	2.29	3.98	.00					99539
ALT LSE#: HCG.....:				4	2,514		15,588		0		49.15	2.28	3.98	.00					94210
ALT RRC#: GRAPH.....:				5	2,358		14,610		0		49.83	2.28	3.98	.00					89587
				6	2,217		13,750		0		50.54	2.28	3.98	.00					85430
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,093		12,986		0		50.54	2.28	3.98	.00					80652
---	-----	-----	-----	8	1,983		12,302		0		50.54	2.28	3.98	.00					76413
00	DEWITT CO APPRAISAL	1.000000	888,250	9	1,884		11,689		0		50.54	2.28	3.98	.00					72598
01	DEWITT COUNTY	1.000000	888,250	10	1,794		11,129		0		50.54	2.28	3.98	.00					69130
30	NORDHEIM ISD	1.000000	888,250	11	1,712		10,623		0		50.54	2.28	3.98	.00					65970
63	DEWITT CO ROAD #3	1.000000	888,250	12	1,638		10,160		0		50.54	2.28	3.98	.00					63119
69	PECAN VALLEY WATER D	1.000000	888,250	13	1,568		9,737		0		50.54	2.28	3.98	.00					60421
				14	1,506		9,347		0		50.54	2.28	3.98	.00					58032
				15	1,448		8,987		0		50.54	2.28	3.98	.00					55797
				16	1,394		8,654		0		50.54	2.28	3.98	.00					53717
				17	1,342		8,344		0		50.54	2.28	3.98	.00					51713
				18	1,297		8,056		0		50.54	2.28	3.98	.00					49979
				19	1,253		7,787		0		50.54	2.28	3.98	.00					48283
				20	1,213		7,536		0		50.54	2.28	3.98	.00					46742
				21	1,176		7,301		0		50.54	2.28	3.98	.00					45316
				22	1,140		7,080		0		50.54	2.28	3.98	.00					43929
				23	1,105		6,868		0		50.54	2.28	3.98	.00					42580
				24	1,072		6,662		0		50.54	2.28	3.98	.00					41309
*** PARAMETERS ***				25	1,040		6,462		0		50.54	2.28	3.98	.00					40075
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,009		6,268		0		50.54	2.28	3.98	.00					38881
YRS FLAT: FMVF: 8/8 RES:				27	979		6,080		0		50.54	2.28	3.98	.00					37725
				28	950		5,898		0		50.54	2.28	3.98	.00					36607
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.67				46,424				288,081				0				1,766,434			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																			
				YR		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				1		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				2	31407		0		137134		24676		122,303		114,047				50260
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				3	29160		0		128699		24676		104,023		73,347				33729
-----				4	27098		0		121308		24676		96,632		59,249				27873
25,180				5	25398		0		114985		24676		90,309		48,149				23138
-----				6	23903		0		109333		24676		84,657		39,248				19271
				7	22575		0		103227		24676		78,551		31,667				15961
				8	21386		0		97799		24676		73,123		25,634				13264
				9	20320		0		92918		24676		68,242		20,803				11054
				10	19346		0		88476		24676		63,800		16,912				9233
				11	18467		0		84437		24676		59,761		13,775				7731
ALT JAN 1 HYPERBOLIC FORECAST:				12	17662		0		80781		24676		56,105		11,246				6487
OIL: 9.0 D B: 1.000 De/Dt: 8.0 / 3.0				13	16927		0		77348		24676		52,672		9,180				5450
GAS: 55.7 D B: 1.000 De/Dt: 8.0 / 3.0				14	16249		0		74281		24676		49,605		7,518				4590
PRD: M B: De/Dt: /				15	15623		0		71420		24676		46,744		6,161				3871
				16	15044		0		68761		24676		44,085		5,052				3270
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	14505		0		66218		24676		41,542		4,140				2762
SERV WELLS: EQ SCH#: VAL:				18	14004		0		63983		24676		39,307		3,406				2341
INJ WELLS: EQ SCH#: VAL:				19	13537		0		61820		24676		37,144		2,799				1984
COMPRESSRS: HP: VAL:				20	13100		0		59842		24676		35,166		2,304				1685
OTHER EQ VALUE(RCNLD):				21	12692		0		58008		24676		33,332		1,899				1432
				22	12308		0		56237		24676		31,561		1,564				1218
				23	11939		0		54519		24676		29,843		1,286				1036
LAST YR WI VAL: 757,360				24	11581		0		52890		24676		28,214		1,057				882
LAST YR RI VAL: 344,920				25	11233		0		51308		24676		26,632		868				751
LAST YR 8/8 VAL: 1,102,280				26	10896		0		49777		24676		25,101		712				639
				27	10569		0		48294		24676		23,618		581				543
				28	10253		0		46860		24676		22,184		475				463
LAST YR OIL PROD: 2,298				=====				=====				=====				=====			
LAST YR GAS PROD: 16,500				501208				0				2267642				690928 1,576,714			
REMARKS1: \$/BBLRESV: 13.08								EQUIP VAL: 1,992											
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 462,919				RI OIL VAL: 227,452							
MC1: WI PAYOUT: 5.8								GAS VAL: 131,349				GAS VAL: 64,537							
MC2: RI PAYOUT: 6.4								PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 888,250				WI TOTAL: 596,260				RI TOTAL: 291,990							

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2:
MC1: R
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7254 - GAUS A W#1H FULL WI DECIMAL = .755018 #WELLS: 1
RRC#, WELL#..... 266824 - 1H RRC DIST...: 02 FULL RI DECIMAL = .244982 DEPTH: 13766
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	91,290	1	1,862	18,045	0	47.12	3.47	3.47	.00	66243
01	DEWITT COUNTY	1.000000	91,290	2	1,688	15,868	0	47.80	3.47	3.47	.00	60920
32	YORKTOWN ISD	1.000000	91,290									
61	DEWITT CO ROAD #1	1.000000	91,290		3,550	33,913	0					127,163
69	PECAN VALLEY WATER D	1.000000	91,290									

\$/BBLRESV: 4.92 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 13,178 RI OIL VAL: 36,392
WI PAYOUT: .0 GAS VAL: 9,208 GAS VAL: 25,427
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,290 WI TOTAL: 29,470 RI TOTAL: 61,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
97,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 53.0 D B: 1.000 De/Dt: 12.8 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,000
LAST YR RI VAL: 335,230
LAST YR 8/8 VAL: 568,230

LAST YR OIL PROD: 1,890
LAST YR GAS PROD: 19,459

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

```
LEASE#, NAME.....: 7381 - FRANZ UNIT A W#2          FULL WI DECIMAL = .774812          #WELLS: 1
RRC#, WELL#.....: 266835 - 2      RRC DIST..: 02     FULL RI DECIMAL = .225188          DEPTH: 13361
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
BURLINGTON RESOURCES								
24492500								
DE WITT (EAGLE FORD SHALE)								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	DEWITT COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
32	YORKTOWN ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.30	GAS WI GR PRICE:	8.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	8.30
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 41  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/25/2026 MNRLCRAY

LEASE#, NAME.....: 7459 - ROYAL UNIT B W#1 FULL WI DECIMAL = .765819 #WELLS: 1
RRC#, WELL#.....: 266836 - 1 RRC DIST...: 02 FULL RI DECIMAL = .234181 DEPTH: 14095
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	906	4,653	0	47.12	2.24	3.89	.00	32693
ALT JOB#:	UNIT.....:	2	740	3,801	0	47.80	2.24	3.89	.00	27089
ALT LSE#:	HCG.....:	3	624	3,214	0	48.46	2.24	3.89	.00	23158
ALT RRC#:	GRAPH.....:	4	540	2,782	0	49.15	2.24	3.89	.00	20326
		5	476	2,452	0	49.83	2.23	3.89	.00	18165
		6	426	2,193	0	50.54	2.23	3.89	.00	16488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	3,712	19,095	0			137,919

00	DEWITT CO APPRAISAL	1.000000	93,820						
01	DEWITT COUNTY	1.000000	93,820						
30	NORDHEIM ISD	1.000000	93,820	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE
63	DEWITT CO ROAD #3	1.000000	93,820	--	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	1.000000	93,820						

				1	7982	0	40675	19110	21,565	20,109	13333
				2	6520	0	33609	19110	14,499	11,757	9650
				3	5513	0	28671	19110	9,561	6,741	7213
				4	4772	0	25098	19110	5,988	3,672	5531
				5	4187	0	22352	19110	3,242	1,728	4319
				6	3745	0	20233	19110	1,123	520	3425
					=====	=====	=====	=====	=====	=====	=====
					32719	0	170638	114660	55,978	44,527	43471

					\$/BBLRESV: 12.66		EQUIP VAL: 5,826				
					\$/BBLPROD: 0		WI OIL VAL: 35,989		RI OIL VAL: 35,136		
					WI PAYOUT: 3.8		GAS VAL: 8,538		GAS VAL: 8,335		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 93,820	WI TOTAL: 50,350	RI TOTAL: 43,470
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 14.3 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,740
LAST YR RI VAL: 93,030
LAST YR 8/8 VAL: 205,770

LAST YR OIL PROD: 870
LAST YR GAS PROD: 5,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7382 - MOTL UNIT A W#2 FULL WI DECIMAL = .799060 #WELLS: 1
RRC#, WELL#.....: 266843 - 2 RRC DIST...: 02 FULL RI DECIMAL = .200940 DEPTH: 13281
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	.280000	2,190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
35	WESTHOFF ISD	.720000	5,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810			=====		=====	
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7247 - HAMILTON A W#1H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#.....: 266859 - 1H RRC DIST...: 02 FULL RI DECIMAL = .243415 DEPTH: 13439
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.500 De/Dt: 26.3 / 3.0
GAS: 4.4 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,590
LAST YR RI VAL: 223,620
LAST YR 8/8 VAL: 506,210
LAST YR OIL PROD: 1,519
LAST YR GAS PROD: 3,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7383 - HOOKS W#4 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 266867 - 4 RRC DIST...: 02 FULL RI DECIMAL = .225000 DEPTH: 13035
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,600			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/30/2026 MNRLCRAY

LEASE#, NAME.....:	7384 - HARTMAN UNIT A W#2	FULL WI DECIMAL =	.842603	#WELLS:	1
RRC#, WELL#.....:	266872 - 2 RRC DIST..: 02	FULL RI DECIMAL =	.157397	DEPTH:	13783

OPERATOR NAME....:	BURLINGTON RESOURCES		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	86950600		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	SUGARKANE (EAGLE FORD)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	8,440	153,789	0	47.80	4.99	4.99	.00	339933
ALT JOB#: 412800	UNIT.....:	3	6,645	121,085	0	48.46	4.99	4.99	.00	271332
ALT LSE#: 305	HCG.....:	4	5,578	101,648	0	49.15	4.99	4.99	.00	231007
ALT RRC#: 266872	GRAPH.....:	5	4,856	88,523	0	49.83	4.98	4.98	.00	203888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
--	-----	-	----	8	3,927	71,620	0	50.54	4.98	4.98 .00
00	DEWITT CO APPRAISAL	.990000	4,661,860	9	3,345	61,004	0	50.54	4.98	4.98 .00
01	DEWITT COUNTY	.990000	4,661,860	10	3,125	57,010	0	50.54	4.98	4.98 .00
30	NORDHEIM ISD	.990000	4,661,860	11	2,939	53,610	0	50.54	4.98	4.98 .00
63	DEWITT CO ROAD #3	.990000	4,661,860	12	2,778	50,679	0	50.54	4.98	4.98 .00
69	PECAN VALLEY WATER D	.990000	4,661,860	13	2,637	48,114	0	50.54	4.98	4.98 .00
82	KARNES COUNTY	.010000	47,090	14	2,513	45,855	0	50.54	4.98	4.98 .00

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	27	1,605	29,310	0	50.54	4.98	4.98	.00	68349
YRS FLAT:	FMVF:	8/8 RES:	28	1,557	28,431	0	50.54	4.98	4.98	.00	66305

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.82	94,099	1,716,073	0	3,930,955

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	646620	0	986553	104517	882,036	715,217	1514055
-----	-----	-----	-----	3	509113	0	780445	104517	675,928	476,604	1050621
106,650				4	427388	0	658395	104517	553,878	339,604	777488
-----	-----	-----	-----	5	371457	0	575345	104517	470,828	251,027	595988
				6	331325	0	515761	104517	411,244	190,661	468644
				7	300529	0	467761	104517	363,244	146,442	372844
				8	276019	0	429666	104517	325,149	113,985	300400
				9	255983	0	398430	104517	293,913	89,596	244377
				10	239223	0	372302	104517	267,785	70,985	200300
				11	224956	0	350114	104517	245,597	56,610	165222
ALT JAN 1 HYPERBOLIC FORECAST:				12	212657	0	330959	104517	226,442	45,389	137000
OIL: 44.8 D B: 1.500 De/Dt: 40.0 / 3.0				13	201894	0	314191	104517	209,674	36,544	114100
GAS: 815.7 D B: 1.500 De/Dt: 40.0 / 3.0				14	192415	0	299431	104517	194,914	29,541	95388
PRD: M B: De/Dt: /				15	183964	0	286254	104517	181,737	23,951	79988

PROD WELLS:	1	EQ	SCH#: 41	VAL:	8,000	17	169550	0	274383	104517	159,317	15,876	56721
SERV WELLS:		EQ	SCH#:	VAL:		18	163327	0	254119	104517	149,602	12,963	47921
INJ WELLS:		EQ	SCH#:	VAL:		19	157654	0	245294	104517	140,777	10,607	40581
COMPRESSRS:		HP:		VAL:		20	152459	0	237161	104517	132,644	8,691	34421
OTHER EQ VALUE(RCNLD):						21	147659	0	229721	104517	125,204	7,134	29251
						22	143223	0	222815	104517	118,298	5,861	24881
						23	138927	0	216134	104517	111,617	4,809	21171
LAST YR WI VAL:	55,418,700					24	134760	0	209667	104517	105,150	3,939	18021
LAST YR RI VAL:	10,853,210					25	130719	0	203369	104517	98,852	3,220	15331
LAST YR 8/8 VAL:	66,271,910					26	126795	0	197273	104517	92,756	2,628	13041

LAST YR OIL PROD:	43,871	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	654,027	=====	=====	=====	=====	=====	=====	=====
* CAPITAL EXPENDITURE INCLUDED		7207897	0	11138852	3064576	8,074,276	3,804,051	902906

REMARKS1:	\$/BBLRESV:	10.93	EQUIP VAL:	1,992		
REMARKS2: 99% DEWITT 1% KARNES	\$/BBLPROD:	0	WI OIL VAL:	1,342,465	RI OIL VAL:	318,639
MC1:	WI PAYOUT:	5.1	GAS VAL:	2,461,582	GAS VAL:	584,266
	PT PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0

[illegible]

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7238 - BARROW 01 W#01H FULL WI DECIMAL = .785322 #WELLS: 1
RRC#, WELL#..... 266958 - 01H RRC DIST...: 02 FULL RI DECIMAL = .214678 DEPTH: 13657
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7235 - BOLDT 01 W#01H FULL WI DECIMAL = .757149 #WELLS: 1
RRC#, WELL#..... 266960 - 01H RRC DIST...: 02 FULL RI DECIMAL = .242851 DEPTH: 13458
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,802	13,069	0	47.12	3.34	3.34	.00	99967
ALT JOB#:	UNIT.....:	2	2,664	12,295	0	47.80	3.34	3.34	.00	96415
ALT LSE#:	HCG.....:	3	2,531	11,623	0	48.46	3.34	3.34	.00	92866
ALT RRC#:	GRAPH.....:	4	2,403	11,038	0	49.15	3.34	3.34	.00	89425
		5	2,284	10,522	0	49.83	3.34	3.34	.00	86172
		6	2,169	10,062	0	50.54	3.33	3.33	.00	83000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	559,860	7	2,061		9,647	0	50.54	3.33	3.33	.00	78867
01	DEWITT COUNTY	1.000000	559,860	8	1,957		9,275	0	50.54	3.33	3.33	.00	74887
30	NORDHEIM ISD	1.000000	559,860	9	1,860		8,935	0	50.54	3.33	3.33	.00	71175
63	DEWITT CO ROAD #3	1.000000	559,860	10	1,766		8,628	0	50.54	3.33	3.33	.00	67578
69	PECAN VALLEY WATER D	1.000000	559,860	11	1,676		8,343	0	50.54	3.33	3.33	.00	64134
				12	1,593		8,079	0	50.54	3.33	3.33	.00	60958
				13	1,513		7,837	0	50.54	3.33	3.33	.00	57897
				14	1,438		7,602	0	50.54	3.33	3.33	.00	55027
				15	1,365		7,374	0	50.54	3.33	3.33	.00	52233
				16	1,297		7,153	0	50.54	3.33	3.33	.00	49631
				17	1,232		6,938	0	50.54	3.33	3.33	.00	47144
				18	1,170		6,730	0	50.54	3.33	3.33	.00	44772
				=====	=====		=====	=====					=====
					33,781		165,150	0					1,272,148

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
	1	33050	0	133017	60270	72,747	67,836	39960
	2	31093	0	127508	60270	67,238	54,521	33600
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3	29393	0	122259	60270	61,989	43,709	28260
YRS FLAT: FMVF: 8/8 RES:	4	27914	0	117339	60270	57,069	34,991	23793
	5	26609	0	112781	60270	52,511	27,996	20060
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.90	6	25369	0	108369	60270	48,099	22,300	16908
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90	7	24323	0	103190	60270	42,920	17,304	14123
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	23385	0	98272	60270	38,002	13,322	11798
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	22528	0	93703	60270	33,433	10,192	9868
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	21754	0	89332	60270	29,062	7,703	8252
	11	21035	0	85169	60270	24,899	5,739	6902
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	20370	0	81328	60270	21,058	4,221	5781
-----	13	19759	0	77656	60270	17,386	3,031	4842
61,500	14	19167	0	74194	60270	13,924	2,110	4058
-----	15	18592	0	70825	60270	10,555	1,391	3398
	16	18035	0	67666	60270	7,396	848	2848
	17	17493	0	64637	60270	4,367	436	2386
	18	16968	0	61740	60270	1,470	127	2000
	=====	=====	=====	=====	=====	=====	=====	=====
		416837	0	1688985	1084860	604,125	317,777	238837

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .001 De/Dt: 5.0 / 3.0 \$/BBLRESV: 9.36 EQUIP VAL: 3,244
GAS: 37.0 D B: 1.500 De/Dt: 6.2 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 239,350 RI OIL VAL: 179,893
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 78,426 GAS VAL: 58,944
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 559,860 WI TOTAL: 321,020 RI TOTAL: 238,840
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,410
LAST YR RI VAL: 282,350
LAST YR 8/8 VAL: 679,760

LAST YR OIL PROD: 2,795
LAST YR GAS PROD: 12,925

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	\$/BBLPROD:	0	WI OIL VAL:	519,311	RI OIL VAL:	202,534
REMARKS2:	WI PAYOUT:	6.2	GAS VAL:	251,782	GAS VAL:	98,196
MC1:	RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0
MC2:				=====		=====
	8/8 VALUE:	1,073,820	WI TOTAL:	773,090	RI TOTAL:	300,730

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7223 - WILLIAMS B W#1H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#..... 267042 - 1H RRC DIST...: 02 FULL RI DECIMAL = .239875 DEPTH: 13906
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:			ALT G\$ RRC:		2	367	7,264	0	47.80	3.05	3.05	.00	13335
ALT JOB#:			UNIT.....:		3	351	6,694	0	48.46	3.05	3.05	.00	12929
ALT LSE#:			HCG.....:		4	334	6,223	0	49.15	3.04	3.04	.00	12478
ALT RRC#:			GRAPH.....:		5	321	5,829	0	49.83	3.04	3.04	.00	12159
					6	309	5,491	0	50.54	3.04	3.04	.00	11871
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	299	5,199	0	50.54	3.04	3.04	.00	11487
---	-----	-----	-----		8	288	4,942	0	50.54	3.04	3.04	.00	11064
00	DEWITT CO APPRAISAL	1.000000	93,770		9	277	4,715	0	50.54	3.04	3.04	.00	10641
01	DEWITT COUNTY	1.000000	93,770		10	269	4,512	0	50.54	3.04	3.04	.00	10334
34	CUERO ISD (DEWITT CO	1.000000	93,770		11	261	4,328	0	50.54	3.04	3.04	.00	10027
62	DEWITT CO ROAD #2	1.000000	93,770										
66	DEWITT COUNTY MEDICA	1.000000	93,770			3,462	63,171	0					130,150
69	PECAN VALLEY WATER D	1.000000	93,770										

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18487	0	32312	19600	12,712	11,854	9550
				2	16841	0	30176	19600	10,576	8,576	7823
				3	15519	0	28448	19600	8,848	6,239	6469
				4	14380	0	26858	19600	7,258	4,451	5358
				5	13470	0	25629	19600	6,029	3,214	4485
				6	12688	0	24559	19600	4,959	2,299	3770
				7	12014	0	23501	19600	3,901	1,573	3165
*** PARAMETERS ***				8	11420	0	22484	19600	2,884	1,011	2656
				9	10895	0	21536	19600	1,936	590	2232
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	10426	0	20760	19600	1,160	308	1887
YRS FLAT:	FMVF:	8/8 RES:		11	10001	0	20028	19600	428	99	1596

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.55				146141	0	276291	215600	60,691	40,214	48991
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
20,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 23.0 D B: 1.500 De/Dt: 9.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,840
LAST YR RI VAL: 109,320
LAST YR 8/8 VAL: 299,160

LAST YR OIL PROD: 459
LAST YR GAS PROD: 8,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7317 - LYMAN A W#1H

FULL WI DECIMAL = .755318

#WELLS: 1

RRC#, WELL#.....: 267045 - 1H RRC DIST...: 02

FULL RI DECIMAL = .244682

DEPTH: 13119

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT

GAS FIELD#.....: 27135750

GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	456	2,753	0	47.12	1.37	1.37	.00	16229
ALT JOB#:	UNIT.....:	2	433	2,484	0	47.80	1.37	1.37	.00	15633
ALT LSE#:	HCG.....:	3	411	2,273	0	48.46	1.37	1.37	.00	15044
ALT RRC#:	GRAPH.....:	4	390	2,099	0	49.15	1.37	1.37	.00	14478
		5	370	1,956	0	49.83	1.37	1.37	.00	13926
		6	352	1,837	0	50.54	1.37	1.37	.00	13437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				2,412	13,402	0				88,747

00	DEWITT CO APPRAISAL	1.000000	40,200							
01	DEWITT COUNTY	1.000000	40,200							
31	YOAKUM ISD (DEWITT C	1.000000	40,200	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
62	DEWITT CO ROAD #2	1.000000	40,200	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
68	YOAKUM HOSPITAL DIST	1.000000	40,200	1	2849	0	19078	14700	4,378	4,082
69	PECAN VALLEY WATER D	1.000000	40,200	2	2570	0	18203	14700	3,503	2,840
				3	2352	0	17396	14700	2,696	1,901
				4	2172	0	16650	14700	1,950	1,196
				5	2024	0	15950	14700	1,250	667
				6	1901	0	15338	14700	638	296
				=====	=====	=====	=====	=====	=====	=====
				13868	0	102615	88200	14,415	10,982	23385

				\$/BBLRESV:	5.21	EQUIP VAL:	5,826			
				\$/BBLPROD:	0	WI OIL VAL:	9,498	RI OIL VAL:	20,225	
				WI PAYOUT:	.0	GAS VAL:	1,484	GAS VAL:	3,160	
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	40,200	WI TOTAL:	16,810	RI TOTAL:	23,390
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: .001	De/Dt: 5.0 / 3.0
GAS:	8.0 D	B: 1.500	De/Dt: 10.5 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	79,920
LAST YR RI VAL:	56,410
LAST YR 8/8 VAL:	136,330

LAST YR OIL PROD:	447
LAST YR GAS PROD:	5,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7318 - WITTE A W#1H

FULL WI DECIMAL = .758431

#WELLS: 1

RRC#, WELL#..... 267046 - 1H RRC DIST... 02

FULL RI DECIMAL = .241569

DEPTH: 13046

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

1 1,559 9,384 0 47.12 2.29 2.29 .00 55714

2 1,482 8,934 0 47.80 2.29 2.29 .00 53727

3 1,404 8,529 0 48.46 2.29 2.29 .00 51602

4 1,337 8,170 0 49.15 2.28 2.28 .00 49839

5 1,268 7,846 0 49.83 2.28 2.28 .00 47921

6 1,204 7,551 0 50.54 2.28 2.28 .00 46151

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 248,940

01 DEWITT COUNTY 1.000000 248,940

31 YOAKUM ISD (DEWITT C 1.000000 248,940

62 DEWITT CO ROAD #2 1.000000 248,940

68 YOAKUM HOSPITAL DIST 1.000000 248,940

69 PECAN VALLEY WATER D 1.000000 248,940

8 1,087 7,039 0 50.54 2.28 2.28 .00 41666

9 1,032 6,816 0 50.54 2.28 2.28 .00 39558

10 981 6,606 0 50.54 2.28 2.28 .00 37603

11 930 6,408 0 50.54 2.28 2.28 .00 35648

12 884 6,216 0 50.54 2.28 2.28 .00 33885

13 840 6,030 0 50.54 2.28 2.28 .00 32198

15,153 96,813 0 569,401

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 16298 0 72012 40670 31,342 29,227 21483

2 15517 0 69244 40670 28,574 23,170 18120

3 14813 0 66415 40670 25,745 18,153 15245

4 14128 0 63967 40670 23,297 14,284 12880

5 13567 0 61488 40670 20,818 11,099 10860

6 13057 0 59208 40670 18,538 8,594 9174

7 12596 0 56485 40670 15,815 6,376 7677

8 12172 0 53838 40670 13,168 4,616 6418

9 11786 0 51344 40670 10,674 3,254 5370

10 11423 0 49026 40670 8,356 2,215 4497

11 11081 0 46729 40670 6,059 1,396 3760

12 10749 0 44634 40670 3,964 795 3151

13 10427 0 42625 40670 1,955 341 2640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

11 11081 0 46729 40670 6,059 1,396 3760

12 10749 0 44634 40670 3,964 795 3151

13 10427 0 42625 40670 1,955 341 2640

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

167614 0 737015 528710 208,305 123,520 121275

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 8.30 EQUIP VAL: 4,140

\$/BBLPROD: 0 WI OIL VAL: 95,429 RI OIL VAL: 93,694

41,500 WI PAYOUT: 4.9 GAS VAL: 28,091 GAS VAL: 27,581

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 248,940 WI TOTAL: 127,660 RI TOTAL: 121,280

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.4 D B: .001 De/Dt: 5.0 / 3.0

GAS: 26.4 D B: 1.500 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,430

LAST YR RI VAL: 169,030

LAST YR 8/8 VAL: 387,460

LAST YR OIL PROD: 1,178

LAST YR GAS PROD: 8,804

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7319 - GUEVARA B W#1H FULL WI DECIMAL = .775948 #WELLS: 1
RRC#, WELL#.....: 267074 - 1H RRC DIST...: 02 FULL RI DECIMAL = .224052 DEPTH: 13563
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----				----	1	12285	0	62888	58310	4,578	4,269	17007	
-----				-----	=====	=====	=====	=====	=====	=====	=====	=====	
00	DEWITT CO APPRAISAL		1.000000	28,710		12285	0	62888	58310	4,578	4,269	17007	
01	DEWITT COUNTY		1.000000	28,710									
34	CUERO ISD (DEWITT CO		1.000000	28,710									
61	DEWITT CO ROAD #1		.250000	7,180	\$/BBLRESV:	3.20		EQUIP VAL:	7,435				
62	DEWITT CO ROAD #2		.750000	21,540	\$/BBLPROD:	0		WI OIL VAL:	3,435	RI OIL VAL:	13,685		
66	DEWITT COUNTY MEDICA		1.000000	28,710	WI PAYOUT:	.0		GAS VAL:	834	GAS VAL:	3,322		
69	PECAN VALLEY WATER D		1.000000	28,710	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0		
								=====			=====		
					8/8 VALUE:	28,710	WI TOTAL:	11,700	RI TOTAL:	17,010			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.400 De/Dt: 13.4 / 3.0
GAS: 16.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,760
LAST YR RI VAL: 23,090
LAST YR 8/8 VAL: 51,850

LAST YR OIL PROD: 1,797
LAST YR GAS PROD: 5,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7320 - NATHO B W#1H FULL WI DECIMAL = .757536 #WELLS: 1
RRC#, WELL#.....: 267091 - 1H RRC DIST...: 02 FULL RI DECIMAL = .242464 DEPTH: 13453
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 79

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7228 - J-HERMANN E W#1H FULL WI DECIMAL = .746382 #WELLS: 1
RRC#, WELL#..... 267107 - 1H RRC DIST...: 02 FULL RI DECIMAL = .253618 DEPTH: 12999
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,078	456	0	47.12	3.61	3.61	.00 37913
				=====	=====	=====					=====
					1,078	456	0				37,913
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1229	0	39142	37240	1,902	1,774	12457
00	DEWITT CO APPRAISAL	1.000000	21,670	=====	=====	=====	=====	=====	=====	=====	=====
01	DEWITT COUNTY	1.000000	21,670		1229	0	39142	37240	1,902	1,774	12457
31	YOAKUM ISD (DEWITT C	1.000000	21,670								
62	DEWITT CO ROAD #2	1.000000	21,670								
68	YOAKUM HOSPITAL DIST	1.000000	21,670								
69	PECAN VALLEY WATER D	1.000000	21,670								
				\$/BBLRESV: 2.14		EQUIP VAL:		7,435			
				\$/BBLPROD: 0		WI OIL VAL:		1,718		RI OIL VAL: 12,066	
				WI PAYOUT: .0		GAS VAL:		56		GAS VAL: 391	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		21,670		WI TOTAL:		9,210	
								RI TOTAL:		12,460	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.500 De/Dt: 13.3 / 3.0
GAS: 1.3 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,790
LAST YR RI VAL: 150,610
LAST YR 8/8 VAL: 308,400

LAST YR OIL PROD: 979
LAST YR GAS PROD: 547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7321 - KEACH GAS UNIT 1 W#B1H

FULL WI DECIMAL = .754914

#WELLS: 1

RRC#, WELL#..... 267121 - B 1H RRC DIST.: 02

FULL RI DECIMAL = .245086

DEPTH: 13784

OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA

GAS FIELD#..... 86950600

GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	99		808	0	47.12	3.53	3.53	.00	3522
				2	96		710	0	47.80	3.53	3.53	.00	3464
				3	92		637	0	48.46	3.52	3.52	.00	3366
				4	84		578	0	49.15	3.52	3.52	.00	3117
				5	81		533	0	49.83	3.52	3.52	.00	3047
				6	79		495	0	50.54	3.52	3.52	.00	3014
				7	72		464	0	50.54	3.52	3.52	.00	2747
				8	70		436	0	50.54	3.52	3.52	.00	2671
00	DEWITT CO APPRAISAL	1.000000	19,780	9	68		413	0	50.54	3.52	3.52	.00	2594
01	DEWITT COUNTY	1.000000	19,780	10	66		391	0	50.54	3.52	3.52	.00	2518
30	NORDHEIM ISD	1.000000	19,780										
63	DEWITT CO ROAD #3	1.000000	19,780		807		5,465	0					30,060
69	PECAN VALLEY WATER D	1.000000	19,780										

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	2153	0	5675	3528	2,147	2,002	1726
				2	1892	0	5356	3528	1,828	1,482	1428
				3	1693	0	5059	3528	1,531	1,079	1184
				4	1536	0	4653	3528	1,125	690	955
				5	1416	0	4463	3528	935	499	803
				6	1315	0	4329	3528	801	371	684
				7	1233	0	3980	3528	452	182	552
				8	1159	0	3830	3528	302	106	466
				9	1097	0	3691	3528	163	50	393
				10	1039	0	3557	3528	29	7	333
					=====	=====	=====	=====	=====	=====	=====
					14533	0	44593	35280	9,313	6,468	8524

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.11 \$/BBLRESV: 7.16 EQUIP VAL: 4,793

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11 \$/BBLPROD: 0 WI OIL VAL: 4,360 RI OIL VAL: 5,746

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 2,108 GAS VAL: 2,778

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 19,780 WI TOTAL: 11,260 RI TOTAL: 8,520

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.500 De/Dt: 5.0 / 3.0

GAS: 2.4 D B: 1.500 De/Dt: 13.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,970

LAST YR RI VAL: 18,330

LAST YR 8/8 VAL: 48,300

LAST YR OIL PROD: 85

LAST YR GAS PROD: 993

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7322 - JUDD-TURNER A W#1H FULL WI DECIMAL = .752777 #WELLS: 1
RRC#, WELL#.....: 267263 - 1H RRC DIST.: 02 FULL RI DECIMAL = .247223 DEPTH: 13525
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 29
LAST YR GAS PROD: 96

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7323 - DLUGOSCH A W#1H FULL WI DECIMAL = .757108 #WELLS: 1
RRC#, WELL#.....: 267300 - 1H RRC DIST...: 02 FULL RI DECIMAL = .242892 DEPTH: 13745
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	519	8,525	0	47.12	2.35	2.35	.00	18515
ALT JOB#:	UNIT.....:	2	480	8,040	0	47.80	2.35	2.35	.00	17371
ALT LSE#:	HCG.....:	3	445	7,622	0	48.46	2.34	2.34	.00	16327
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,444	24,187	0					52,213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	40,660	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	40,660	1	15168	0	33683	28420	5,263	4,907	10120
35	WESTHOFF ISD	1.000000	40,660	2	14305	0	31676	28420	3,256	2,640	8349
61	DEWITT CO ROAD #1	1.000000	40,660	3	13503	0	29830	28420	1,410	994	6897
66	DEWITT COUNTY MEDICA	1.000000	40,660	=====	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	40,660		42976	0	95189	85260	9,929	8,541	25366

\$/BBLRESV:	4.29	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	4,685	RI OIL VAL:	13,914
WI PAYOUT:	.0	GAS VAL:	3,856	GAS VAL:	11,452
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	40,660	WI TOTAL:	15,290	RI TOTAL:	25,370

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.500	De/Dt: 8.0 / 3.0
GAS:	24.1 D	B: 1.500	De/Dt: 5.9 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	7,590
LAST YR RI VAL:	9,220
LAST YR 8/8 VAL:	16,810

LAST YR OIL PROD:	496
LAST YR GAS PROD:	10,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7324 - STEINMANN A W#1H FULL WI DECIMAL = .758236 #WELLS: 1
RRC#, WELL#.....: 267475 - 1H RRC DIST...: 02 FULL RI DECIMAL = .241764 DEPTH: 13327
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7326 - FISHER A W#1H FULL WI DECIMAL = .754949 #WELLS: 1
RRC#, WELL#.....: 267627 - 1H RRC DIST...: 02 FULL RI DECIMAL = .245051 DEPTH: 13350
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7303 - THIEME GAS UNIT 1 W#B2H FULL WI DECIMAL = .738436 #WELLS: 1
RRC#, WELL#.....: 267630 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .261564 DEPTH: 13869
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 2.3 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 563,780
LAST YR RI VAL: 387,670
LAST YR 8/8 VAL: 951,450

LAST YR OIL PROD: 81
LAST YR GAS PROD: 1,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7304 - FRIEDEL A W#1H FULL WI DECIMAL = .755050 #WELLS: 1
RRC#, WELL#..... 267638 - 1H RRC DIST...: 02 FULL RI DECIMAL = .244950 DEPTH: 13563
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 1,411 14,875 0 47.12 2.91 2.91 .00 50201
ALT JOB#: UNIT.....: 2 1,332 14,061 0 47.80 2.91 2.91 .00 48074
ALT LSE#: HCG.....: 3 1,263 13,351 0 48.46 2.91 2.91 .00 46213
ALT RRC#: GRAPH.....: 4 1,202 12,723 0 49.15 2.91 2.91 .00 44607
5 1,150 12,164 0 49.83 2.91 2.91 .00 43268
6 1,102 11,662 0 50.54 2.91 2.91 .00 42053

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 1,058 11,214 0 50.54 2.91 2.91 .00 40374
8 1,017 10,798 0 50.54 2.91 2.91 .00 38809
00 DEWITT CO APPRAISAL 1.000000 407,730 9 982 10,424 0 50.54 2.91 2.91 .00 37473
01 DEWITT COUNTY 1.000000 407,730 10 949 10,080 0 50.54 2.91 2.91 .00 36214
34 CUERO ISD (DEWITT CO 1.000000 407,730 11 918 9,762 0 50.54 2.91 2.91 .00 35031
62 DEWITT CO ROAD #2 1.000000 407,730 12 890 9,468 0 50.54 2.91 2.91 .00 33963
66 DEWITT COUNTY MEDICA 1.000000 407,730 13 863 9,184 0 50.54 2.91 2.91 .00 32932
69 PECAN VALLEY WATER D 1.000000 407,730 14 837 8,908 0 50.54 2.91 2.91 .00 31940

15 812 8,641 0 50.54 2.91 2.91 .00 30986
16 788 8,382 0 50.54 2.91 2.91 .00 30070
17 764 8,131 0 50.54 2.91 2.91 .00 29154
18 741 7,887 0 50.54 2.91 2.91 .00 28277
19 719 7,650 0 50.54 2.91 2.91 .00 27437
20 697 7,421 0 50.54 2.91 2.91 .00 26598
21 676 7,198 0 50.54 2.91 2.91 .00 25796
22 656 6,982 0 50.54 2.91 2.91 .00 25033
23 636 6,773 0 50.54 2.91 2.91 .00 24270
24 617 6,570 0 50.54 2.91 2.91 .00 23545
*** PARAMETERS *** 25 598 6,373 0 50.54 2.91 2.91 .00 22820
26 580 6,182 0 50.54 2.91 2.91 .00 22133
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 27 563 5,997 0 50.54 2.91 2.91 .00 21484
YRS FLAT: FMVF: 8/8 RES: 28 546 5,817 0 50.54 2.91 2.91 .00 20835

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.40 24,367 258,678 0 919,590
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 32683 0 82884 31850 51,034 47,589 25184
2 30895 0 78969 31850 47,119 38,208 21048
3 29335 0 75548 31850 43,698 30,812 17663
4 27955 0 72562 31850 40,712 24,962 14881
5 26727 0 69995 31850 38,145 20,337 12592
6 25624 0 67677 31850 35,827 16,610 10680
7 24639 0 65013 31850 33,163 13,370 9000
8 23725 0 62534 31850 30,684 10,756 7593
9 22904 0 60377 31850 28,527 8,696 6431
10 22148 0 58362 31850 26,512 7,028 5453
11 21449 0 56480 31850 24,630 5,677 4629
12 20803 0 54766 31850 22,916 4,593 3938
ALT JAN 1 HYPERBOLIC FORECAST: OIL: 4.0 D B: 1.500 De/Dt: 5.8 / 3.0 13 20179 0 53111 31850 21,261 3,706 3350
GAS: 42.0 D B: 1.500 De/Dt: 5.7 / 3.0 14 19573 0 51513 31850 19,663 2,980 2850
PRD: M B: De/Dt: / 15 18986 0 49972 31850 18,122 2,388 2425
16 18417 0 48487 31850 16,637 1,907 2064

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 17 17865 0 47019 31850 15,169 1,511 1756
SERV WELLS: EQ SCH#: VAL: 18 17329 0 45606 31850 13,756 1,192 1494
INJ WELLS: EQ SCH#: VAL: 19 16809 0 44246 31850 12,396 934 1271
COMPRESSRS: HP: VAL: 20 16305 0 42903 31850 11,053 724 1081
OTHER EQ VALUE(RCNLD): 21 15815 0 41611 31850 9,761 557 920
22 15341 0 40374 31850 8,524 422 783
23 14882 0 39152 31850 7,302 315 666
LAST YR WI VAL: 429,300 24 14436 0 37981 31850 6,131 229 566
LAST YR RI VAL: 226,710 25 14003 0 36823 31850 4,973 162 482
LAST YR 8/8 VAL: 656,010 26 13583 0 35716 31850 3,866 110 410
27 13177 0 34661 31850 2,811 69 349
28 12781 0 33616 31850 1,766 38 297
LAST YR OIL PROD: 1,380
LAST YR GAS PROD: 15,389

REMARKS1: \$/BBLRESV: 8.26 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 151,960 RI OIL VAL: 98,794
MC1: WI PAYOUT: 5.8 GAS VAL: 93,922 GAS VAL: 61,061
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 407,730 WI TOTAL: 247,870 RI TOTAL: 159,860

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7306 - MYRA KELLEY 06 W#01H FULL WI DECIMAL = .810359 #WELLS: 1
RRC#, WELL#..... 267658 - 01H RRC DIST.: 02 FULL RI DECIMAL = .189641 DEPTH: 14090
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	7,810								
01	DEWITT COUNTY	1.000000	7,810								
31	YOAKUM ISD (DEWITT C	.910000	7,110								
34	CUERO ISD (DEWITT CO	.090000	700								
62	DEWITT CO ROAD #2	1.000000	7,810								
66	DEWITT COUNTY MEDICA	.090000	700								
68	YOAKUM HOSPITAL DIST	.910000	7,110								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 4.5 D B: .001 De/Dt: 17.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 46
LAST YR GAS PROD: 1,556

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7307 - FRANCIS WILSON 01 W#01H FULL WI DECIMAL = .786673 #WELLS: 1
RRC#, WELL#.....: 267659 - 01H RRC DIST.: 02 FULL RI DECIMAL = .213327 DEPTH: 13835
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 2.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,010
LAST YR RI VAL: 91,220
LAST YR 8/8 VAL: 280,230

LAST YR OIL PROD: 186
LAST YR GAS PROD: 2,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7308 - HOPE SCHORLEMER 01 W#01H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 267697 - 01H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13461
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 234
LAST YR GAS PROD: 303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7310 - KLEINE 01 W#01H FULL WI DECIMAL = .765409 #WELLS: 1
RRC#, WELL#.....: 267704 - 01H RRC DIST...: 02 FULL RI DECIMAL = .234591 DEPTH: 13576
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7311 - ROBERT GRUNDER 01 W#01H FULL WI DECIMAL = .795666 #WELLS: 1
RRC#, WELL#..... 267709 - 01H RRC DIST..: 02 FULL RI DECIMAL = .204334 DEPTH: 13899
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	243	5,688	0	47.12	6.50	6.50	.00	9111
ALT JOB#:	UNIT.....:	2	226	5,402	0	47.80	6.50	6.50	.00	8595
ALT LSE#:	HCG.....:	3	214	5,132	0	48.46	6.49	6.49	.00	8251
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			683	16,222	0					25,957

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	36,230	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	36,230	1	29417	0	38528	34300	4,228	3,943	9268
34	CUERO ISD (DEWITT CO	1.000000	36,230	2	27938	0	36533	34300	2,233	1,810	7708
61	DEWITT CO ROAD #1	.910000	32,970	3	26501	0	34752	34300	452	319	6432
62	DEWITT CO ROAD #2	.090000	3,260	=====	=====	=====	=====	=====	=====	=====	=====
66	DEWITT COUNTY MEDICA	1.000000	36,230		83856	0	109813	102900	6,913	6,072	23408
69	PECAN VALLEY WATER D	1.000000	36,230								

\$/BBLRESV:	2.64	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	1,435	RI OIL VAL:	5,533
WI PAYOUT:	.0	GAS VAL:	4,637	GAS VAL:	17,875
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	36,230	WI TOTAL:	12,820	RI TOTAL:	23,410

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 7.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.58	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.600	De/Dt: 6.3 / 3.0
GAS:	16.0 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,330
LAST YR RI VAL: 84,280
LAST YR 8/8 VAL: 190,610

LAST YR OIL PROD: 138
LAST YR GAS PROD: 3,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7312 - RIEDESEL 02 W#01H FULL WI DECIMAL = .781146 #WELLS: 1
RRC#, WELL#.....: 267713 - 01H RRC DIST...: 02 FULL RI DECIMAL = .218854 DEPTH: 13673
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 2.5 D B: 1.100 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,530
LAST YR RI VAL: 5,580
LAST YR 8/8 VAL: 15,110

LAST YR OIL PROD: 221
LAST YR GAS PROD: 965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7313 - JAMES GANO 01 W#01H FULL WI DECIMAL = .760776 #WELLS: 1
RRC#, WELL#.....: 267752 - 01H RRC DIST...: 02 FULL RI DECIMAL = .239224 DEPTH: 13563
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7314 - KOOPMAN 01 W#01H FULL WI DECIMAL = .793083 #WELLS: 1
RRC#, WELL#.....: 267753 - 01H RRC DIST...: 02 FULL RI DECIMAL = .206917 DEPTH: 13453
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	1,339		1,785	0	47.12	4.03	4.03	.00	50039
				2	1,209		1,596	0	47.80	4.03	4.03	.00	45832
				3	1,092		1,434	0	48.46	4.02	4.02	.00	41969
				4	989		1,295	0	49.15	4.02	4.02	.00	38551
				5	900		1,177	0	49.83	4.02	4.02	.00	35567
				6	822		1,072	0	50.54	4.02	4.02	.00	32948
				7	753		983	0	50.54	4.02	4.02	.00	30182
				8	693		902	0	50.54	4.02	4.02	.00	27777
00	DEWITT CO APPRAISAL	1.000000	311,710	9	638		833	0	50.54	4.02	4.02	.00	25573
01	DEWITT COUNTY	1.000000	311,710	10	590		770	0	50.54	4.02	4.02	.00	23649
32	YORKTOWN ISD	1.000000	311,710	11	545		715	0	50.54	4.02	4.02	.00	21845
63	DEWITT CO ROAD #3	1.000000	311,710	12	506		666	0	50.54	4.02	4.02	.00	20282
69	PECAN VALLEY WATER D	1.000000	311,710	13	470		619	0	50.54	4.02	4.02	.00	18839
				14	438		579	0	50.54	4.02	4.02	.00	17556
				15	409		543	0	50.54	4.02	4.02	.00	16394
				16	382		508	0	50.54	4.02	4.02	.00	15311
				17	358		479	0	50.54	4.02	4.02	.00	14350
				18	335		451	0	50.54	4.02	4.02	.00	13428
				19	316		424	0	50.54	4.02	4.02	.00	12666
				20	296		402	0	50.54	4.02	4.02	.00	11864
				21	280		379	0	50.54	4.02	4.02	.00	11223
				22	263		360	0	50.54	4.02	4.02	.00	10542
				23	249		342	0	50.54	4.02	4.02	.00	9981
				24	235		325	0	50.54	4.02	4.02	.00	9419
				25	223		308	0	50.54	4.02	4.02	.00	8938
				26	211		294	0	50.54	4.02	4.02	.00	8457
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	201		281	0	50.54	4.02	4.02	.00	8057
YRS FLAT:	FMVF:	8/8 RES:		28	191		268	0	50.54	4.02	4.02	.00	7656
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					14,933		19,790	0					588,895

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	5705	0	55744	2744	53,000	49,423	13621
				2	5101	0	50933	2744	48,189	39,075	10918
				3	4572	0	46541	2744	43,797	30,882	8751
2,800				4	4129	0	42680	2744	39,936	24,486	7039
				5	3753	0	39320	2744	36,576	19,501	5689
				6	3418	0	36366	2744	33,622	15,588	4615
				7	3134	0	33316	2744	30,572	12,325	3709
				8	2876	0	30653	2744	27,909	9,784	2993
				9	2656	0	28229	2744	25,485	7,769	2419
				10	2455	0	26104	2744	23,360	6,192	1961
				11	2280	0	24125	2744	21,381	4,928	1590
				12	2123	0	22405	2744	19,661	3,941	1296
ALT JAN 1 HYPERBOLIC FORECAST:				13	1973	0	20812	2744	18,068	3,149	1055
OIL: 3.9 D B: .400 De/Dt: 10.2 / 3.0				14	1846	0	19402	2744	16,658	2,524	863
GAS: 5.2 D B: .500 De/Dt: 10.9 / 3.0				15	1731	0	18125	2744	15,381	2,027	708
PRD: M B: De/Dt: /				16	1620	0	16931	2744	14,187	1,625	580

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	1527	0	15877	2744	13,133	1,309	477
SERV WELLS: EQ SCH#: VAL:	18	1438	0	14866	2744	12,122	1,051	392
INJ WELLS: EQ SCH#: VAL:	19	1352	0	14018	2744	11,274	849	324
COMPRESSRS: HP: VAL:	20	1282	0	13146	2744	10,402	681	266
OTHER EQ VALUE(RCNLD):	21	1208	0	12431	2744	9,687	552	221
	22	1148	0	11690	2744	8,946	444	182
	23	1090	0	11071	2744	8,327	358	152
LAST YR WI VAL: 63,580	24	1036	0	10455	2744	7,711	289	125
LAST YR RI VAL: 22,370	25	982	0	9920	2744	7,176	234	104
LAST YR 8/8 VAL: 85,950	26	937	0	9394	2744	6,650	189	87
	27	896	0	8953	2744	6,209	153	72
	28	854	0	8510	2744	5,766	123	60
LAST YR OIL PROD: 744	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,885		63122	0	652017	76832	575,185	239,451	70269

REMARKS1: \$/BBLRESV: 18.26 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 216,270 RI OIL VAL: 63,466
MC1: WI PAYOUT: 5.6 GAS VAL: 23,181 GAS VAL: 6,803
MC2: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 311,710 WI TOTAL: 241,440 RI TOTAL: 70,270

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLTCUE

LEASE#, NAME.....: 7315 - J B DUDERSTADT 01 W#01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 267759 - 01H RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13670
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 5.0 / 3.0
GAS: 3.0 D B: 1.400 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,898,550
LAST YR RI VAL: 551,900
LAST YR 8/8 VAL: 2,450,450

LAST YR OIL PROD: 1,247
LAST YR GAS PROD: 19,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7316 - FRIEDEL B W#1H FULL WI DECIMAL = .763099 #WELLS: 1
RRC#, WELL#..... 267921 - 1H RRC DIST...: 02 FULL RI DECIMAL = .236901 DEPTH: 13439
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	456	4,510	0	50.54	2.32	2.32	.00	17587
---	---	---	---	8	439 <td>4,352<td>0<td>50.54<td>2.32<td>2.32<td>.00<th>16931</th></td></td></td></td></td></td>	4,352 <td>0<td>50.54<td>2.32<td>2.32<td>.00<th>16931</th></td></td></td></td></td>	0 <td>50.54<td>2.32<td>2.32<td>.00<th>16931</th></td></td></td></td>	50.54 <td>2.32<td>2.32<td>.00<th>16931</th></td></td></td>	2.32 <td>2.32<td>.00<th>16931</th></td></td>	2.32 <td>.00<th>16931</th></td>	.00 <th>16931</th>	16931
00	DEWITT CO APPRAISAL	1.000000	120,720	9	423 <td>4,210</td> <td>0<td>50.54</td><td>2.32</td><td>2.32</td><td>.00<th>16314</th></td></td>	4,210	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>16314</th></td>	50.54	2.32	2.32	.00 <th>16314</th>	16314
01	DEWITT COUNTY	1.000000	120,720	10	408	4,079	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>15735</th></td>	50.54	2.32	2.32	.00 <th>15735</th>	15735
34	CUERO ISD (DEWITT CO	1.000000	120,720	11	393	3,956	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>15157</th></td>	50.54	2.32	2.32	.00 <th>15157</th>	15157
62	DEWITT CO ROAD #2	1.000000	120,720	12	380	3,837	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>14655</th></td>	50.54	2.32	2.32	.00 <th>14655</th>	14655
66	DEWITT COUNTY MEDICA	1.000000	120,720	13	368	3,722	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>14193</th></td>	50.54	2.32	2.32	.00 <th>14193</th>	14193
69	PECAN VALLEY WATER D	1.000000	120,720	14	357	3,610	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>13768</th></td>	50.54	2.32	2.32	.00 <th>13768</th>	13768
				15	346	3,502	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>13344</th></td>	50.54	2.32	2.32	.00 <th>13344</th>	13344
				16	336	3,397	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>12959</th></td>	50.54	2.32	2.32	.00 <th>12959</th>	12959
				17	325	3,295	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>12534</th></td>	50.54	2.32	2.32	.00 <th>12534</th>	12534
				18	315	3,196	0 <td>50.54</td> <td>2.32</td> <td>2.32</td> <td>.00<th>12149</th></td>	50.54	2.32	2.32	.00 <th>12149</th>	12149
					=====	=====	=====					=====
					7,747	76,941	0					294,344

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	10357	0	31895	17640	14,255	13,293	9274
				2	9859	0	30650	17640	13,010	10,550	7818
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	9372	0	29415	17640	11,775	8,303	6581
YRS FLAT:	FMVF:	8/8 RES:		4	8974	0	28402	17640	10,762	6,599	5574
				5	8611	0	27510	17640	9,870	5,262	4735
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.71			6	8282	0	26601	17640	8,961	4,154	4017
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71			7	7984	0	25571	17640	7,931	3,197	3388
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	7705	0	24636	17640	6,996	2,453	2862
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	7453	0	23767	17640	6,127	1,867	2423
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	7221	0	22956	17640	5,316	1,409	2053
				11	7004	0	22161	17640	4,521	1,043	1738
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	6793	0	21448	17640	3,808	764	1475
				13	6589	0	20782	17640	3,142	548	1255
18,000				14	6391	0	20159	17640	2,519	382	1067
				15	6200	0	19544	17640	1,904	251	908
				16	6014	0	18973	17640	1,333	152	773
				17	5833	0	18367	17640	727	72	656
				18	5658	0	17807	17640	167	14	558
					=====	=====	=====	=====	=====	=====	=====
					136300	0	430644	317520	113,124	60,313	57155

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 5.0 / 3.0 \$/BBLRESV: 6.97 EQUIP VAL: 3,244
GAS: 16.4 D B: 1.400 De/Dt: 5.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 41,224 RI OIL VAL: 39,065
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 19,089 GAS VAL: 18,090
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 120,720 WI TOTAL: 63,560 RI TOTAL: 57,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,670
LAST YR RI VAL: 91,260
LAST YR 8/8 VAL: 239,930

LAST YR OIL PROD: 780
LAST YR GAS PROD: 6,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 7289 - WILD 01 W#01H FULL WI DECIMAL = .767509 #WELLS: 1
RRC#, WELL#..... 267976 - 01H RRC DIST...: 02 FULL RI DECIMAL = .232491 DEPTH: 13958
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	12083	0	14325	14210	115	106	4064
00	DEWITT CO APPRAISAL	1.000000	11,600								
01	DEWITT COUNTY	1.000000	11,600		12083	0	14325	14210	115	106	4064
34	CUERO ISD (DEWITT CO	.140000	1,630								
35	WESTHOFF ISD	.860000	9,970								
61	DEWITT CO ROAD #1	1.000000	11,600								
66	DEWITT COUNTY MEDICA	1.000000	11,600								
69	PECAN VALLEY WATER D	1.000000	11,600								
				8/8 VALUE:	11,600	WI TOTAL:	7,540	RI TOTAL:	4,060		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,501

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 10.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 18,290

LAST YR OIL PROD: 55
LAST YR GAS PROD: 6,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7290 - HODGE A W#1H FULL WI DECIMAL = .750385 #WELLS: 1
RRC#, WELL#.....: 267978 - 1H RRC DIST...: 02 FULL RI DECIMAL = .249615 DEPTH: 13529
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

89,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 1.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 343
LAST YR GAS PROD: 4,057

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME..... 7291 - IBROM A W#1H FULL WI DECIMAL = .741474 #WELLS: 1
RRC#, WELL#..... 268011 - 1H RRC DIST...: 02 FULL RI DECIMAL = .258526 DEPTH: 13075
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,410
LAST YR RI VAL: 129,380
LAST YR 8/8 VAL: 238,790

LAST YR OIL PROD: 1,242
LAST YR GAS PROD: 4,830

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME..... 7292 - MATEJEK GAS UNIT 1 FULL WI DECIMAL = .732137 #WELLS: 1
RRC#, WELL#..... 268013 - 1 RRC DIST.: 02 FULL RI DECIMAL = .267863 DEPTH: 14190
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,470
LAST YR RI VAL: 203,320
LAST YR 8/8 VAL: 484,790

LAST YR OIL PROD:
LAST YR GAS PROD: 31

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRA Y

LEASE#, NAME.....: 7293 - MOC C W#1H FULL WI DECIMAL = .749813 #WELLS: 1
RRC#, WELL#.....: 268019 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250187 DEPTH: 13851
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 5.2 / 3.0
GAS: 10.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 196
LAST YR GAS PROD: 3,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/06/2026 MNRLCRAY

LEASE#, NAME.....: 7295 - MOC B W#1H FULL WI DECIMAL = .749479 #WELLS: 1
RRC#, WELL#.....: 268024 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250521 DEPTH: 13794
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.54	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .300	De/Dt: 7.1 / 3.0
GAS:	8.4 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	15,790
LAST YR RI VAL:	33,200
LAST YR 8/8 VAL:	48,990

LAST YR OIL PROD:	147
LAST YR GAS PROD:	1,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7296 - SCHROEDER A W#1H FULL WI DECIMAL = .666819 #WELLS: 1
RRC#, WELL#..... 268026 - 1H RRC DIST... 02 FULL RI DECIMAL = .333181 DEPTH: 13282
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,986	13,696	0	47.12	2.53	2.53	.00	62401
ALT JOB#:	UNIT.....:	2	1,888	12,730	0	47.80	2.53	2.53	.00	60178
ALT LSE#:	HCG.....:	3	1,798	11,892	0	48.46	2.53	2.53	.00	58101
ALT RRC#:	GRAPH.....:	4	1,715	11,159	0	49.15	2.53	2.53	.00	56208
		5	1,638	10,509	0	49.83	2.53	2.53	.00	54427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	1,440		8,947	0	50.54	2.53	2.53	.00	48529
00	DEWITT CO APPRAISAL	1.000000	569,730	9	1,382		8,523	0	50.54	2.53	2.53	.00	46575
01	DEWITT COUNTY	1.000000	569,730	10	1,329		8,138	0	50.54	2.53	2.53	.00	44789
31	YOAKUM ISD (DEWITT C	.230000	131,040	11	1,278		7,788	0	50.54	2.53	2.53	.00	43070
34	CUERO ISD (DEWITT CO	.770000	438,690	12	1,231		7,466	0	50.54	2.53	2.53	.00	41486
62	DEWITT CO ROAD #2	1.000000	569,730	13	1,188		7,166	0	50.54	2.53	2.53	.00	40037
66	DEWITT COUNTY MEDICA	.770000	438,690	14	1,147		6,895	0	50.54	2.53	2.53	.00	38655
68	YOAKUM HOSPITAL DIST	.230000	131,040	15	1,107		6,641	0	50.54	2.53	2.53	.00	37307
69	PECAN VALLEY WATER D	1.000000	569,730	16	1,071		6,406	0	50.54	2.53	2.53	.00	36094
				17	1,035		6,186	0	50.54	2.53	2.53	.00	34881
				18	1,003		5,981	0	50.54	2.53	2.53	.00	33802
				19	971		5,789	0	50.54	2.53	2.53	.00	32724
				20	942		5,609	0	50.54	2.53	2.53	.00	31746
				21	913		5,439	0	50.54	2.53	2.53	.00	30769
				22	886		5,276	0	50.54	2.53	2.53	.00	29859
				23	859		5,118	0	50.54	2.53	2.53	.00	28949
				24	833		4,964	0	50.54	2.53	2.53	.00	28073
*** PARAMETERS ***				25	808		4,815	0	50.54	2.53	2.53	.00	27230
				26	784		4,671	0	50.54	2.53	2.53	.00	26422
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	760		4,531	0	50.54	2.53	2.53	.00	25613
YRS FLAT:	FMVF:	8/8 RES:		28	737		4,395	0	50.54	2.53	2.53	.00	24838
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.95				33,797		210,072	0					1,126,158
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95												
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y												
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N												
				1	23106		0	85507	23030	62,477	58,260		40015
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	21476		0	81654	23030	58,624	47,537		33519
				3	20062		0	78163	23030	55,133	38,875		28145
23,500				4	18826		0	75034	23030	52,004	31,886		23700
				5	17729		0	72156	23030	49,126	26,192		19993
				6	16754		0	69530	23030	46,500	21,558		16899
				7	15877		0	66496	23030	43,466	17,524		14177
				8	15094		0	63623	23030	40,593	14,230		11899
				9	14379		0	60954	23030	37,924	11,560		10000
				10	13729		0	58518	23030	35,488	9,408		8421
				11	13139		0	56209	23030	33,179	7,647		7096
ALT JAN 1 HYPERBOLIC FORECAST:				12	12596		0	54082	23030	31,052	6,224		5989
OIL: 5.6 D B: .700 De/Dt: 5.0 / 3.0				13	12089		0	52126	23030	29,096	5,071		5063
GAS: 39.0 D B: 1.000 De/Dt: 7.3 / 3.0				14	11632		0	50287	23030	27,257	4,131		4284
PRD: M B: De/Dt: /				15	11204		0	48511	23030	25,481	3,358		3625
				16	10807		0	46901	23030	23,871	2,735		3075
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	10436		0	45317	23030	22,287	2,221		2606
SERV WELLS: EQ SCH#: VAL:				18	10090		0	43892	23030	20,862	1,807		2214
INJ WELLS: EQ SCH#: VAL:				19	9766		0	42490	23030	19,460	1,467		1880
COMPRESSRS: HP: VAL:				20	9463		0	41209	23030	18,179	1,191		1599
OTHER EQ VALUE(RCNLD):				21	9176		0	39945	23030	16,915	964		1360
				22	8901		0	38760	23030	15,730	780		1158
				23	8634		0	37583	23030	14,553	627		985
LAST YR WI VAL: 365,330				24	8375		0	36448	23030	13,418	502		837
LAST YR RI VAL: 279,970				25	8123		0	35353	23030	12,323	401		713
LAST YR 8/8 VAL: 645,300				26	7880		0	34302	23030	11,272	319		606
				27	7644		0	33257	23030	10,227	252		516
				28	7415		0	32253	23030	9,223	197		439
LAST YR OIL PROD: 1,783				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 14,212					354402		0	1480560	644840	835,720	316,924		250813

REMARKS1:	\$/BBLRESV: 10.70	EQUIP VAL:	1,992			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL:	241,062	RI OIL VAL:	190,776	
MC1:	WI PAYOUT: 5.9	GAS VAL:	75,862	GAS VAL:	60,037	
MC2:	RI PAYOUT: 6.6	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
	8/8 VALUE:	569,730	WI TOTAL:	318,920	RI TOTAL:	250,810

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7297 - M. CUSACK B W#1H

FULL WI DECIMAL = .758240

#WELLS: 1

RRC#, WELL#.....: 268027 - 1H RRC DIST...: 02

FULL RI DECIMAL = .241760

DEPTH: 13586

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 27135750

GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 554 11,190 0 47.12 2.69 2.69 .00 19793

2 462 9,085 0 47.80 2.69 2.69 .00 16745

3 399 7,650 0 48.46 2.69 2.69 .00 14661

4 354 6,604 0 49.15 2.69 2.69 .00 13193

=====

1,769 34,529 0 64,392

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- -----

00 DEWITT CO APPRAISAL 1.000000 65,740

01 DEWITT COUNTY 1.000000 65,740

35 WESTHOFF ISD 1.000000 65,740

61 DEWITT CO ROAD #1 1.000000 65,740

66 DEWITT COUNTY MEDICA 1.000000 65,740

69 PECAN VALLEY WATER D 1.000000 65,740

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

--- -----

1 22824 0 42617 26460 16,157 15,066 12727

2 18530 0 35275 26460 8,815 7,148 9240

3 15603 0 30264 26460 3,804 2,683 6954

4 13470 0 26663 26460 203 124 5374

=====

70427 0 134819 105840 28,979 25,021 34295

\$/BBLRESV: 8.91 EQUIP VAL: 6,423

\$/BBLPROD: 0 WI OIL VAL: 11,950 RI OIL VAL: 16,380

WI PAYOUT: .0 GAS VAL: 13,070 GAS VAL: 17,915

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 65,740 WI TOTAL: 31,440 RI TOTAL: 34,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.13

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: 1.400 De/Dt: 18.3 / 3.0

GAS: 34.5 D B: 1.000 De/Dt: 20.6 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,150

LAST YR RI VAL: 29,400

LAST YR 8/8 VAL: 57,550

LAST YR OIL PROD: 496

LAST YR GAS PROD: 7,579

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7300 - COLLIER 01 W#01H FULL WI DECIMAL = .766713 #WELLS: 1
RRC#, WELL#.....: 268181 - 01H RRC DIST...: 02 FULL RI DECIMAL = .233287 DEPTH: 13894
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
34	CUERO ISD (DEWITT CO	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7301 - MYRA KELLEY 05 W#01H

FULL WI DECIMAL = .827735

#WELLS: 1

RRC#, WELL#..... 268197 - 01H RRC DIST..: 02

FULL RI DECIMAL = .172265

DEPTH: 13970

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	243	15,601	0	47.12	3.09	3.09	.00	9478
ALT JOB#:	UNIT.....:	2	230	14,421	0	47.80	3.09	3.09	.00	9100
ALT LSE#:	HCG.....:	3	219	13,439	0	48.46	3.09	3.09	.00	8785
ALT RRC#:	GRAPH.....:	4	209	12,612	0	49.15	3.08	3.08	.00	8503
		5	201	11,901	0	49.83	3.08	3.08	.00	8290
		6	192	11,281	0	50.54	3.08	3.08	.00	8032

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	183	10,738	0	50.54	3.08	3.08	.00	7656
---	-----	-----	-----	8	178	10,254	0	50.54	3.08	3.08	.00	7446
00	DEWITT CO APPRAISAL	1.000000	135,480	9	168	9,822	0	50.54	3.08	3.08	.00	7028
01	DEWITT COUNTY	1.000000	135,480	10	163	9,433	0	50.54	3.08	3.08	.00	6819
31	YOAKUM ISD (DEWITT C	1.000000	135,480	11	157	9,079	0	50.54	3.08	3.08	.00	6568
62	DEWITT CO ROAD #2	1.000000	135,480	12	152	8,757	0	50.54	3.08	3.08	.00	6359
68	YOAKUM HOSPITAL DIST	1.000000	135,480	13	150	8,462	0	50.54	3.08	3.08	.00	6275
69	PECAN VALLEY WATER D	1.000000	135,480	14	144	8,193	0	50.54	3.08	3.08	.00	6024

=====	=====	=====	=====
2,589	153,993	0	106,363

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	39903	0	49381	26460	22,921	21,374	9624
2	36885	0	45985	26460	19,525	15,833	7862
3	34373	0	43158	26460	16,698	11,774	6473
4	32153	0	40656	26460	14,196	8,704	5349
5	30341	0	38631	26460	12,171	6,489	4458
6	28760	0	36792	26460	10,332	4,791	3724
7	27376	0	35032	26460	8,572	3,455	3111
8	26142	0	33588	26460	7,128	2,499	2617
9	25040	0	32068	26460	5,608	1,710	2191
10	24049	0	30868	26460	4,408	1,168	1850
11	23146	0	29714	26460	3,254	750	1562
12	22325	0	28684	26460	2,224	446	1323
13	21573	0	27848	26460	1,388	242	1127
14	20887	0	26911	26460	451	69	955

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	7	27376	0	35032	26460	8,572	3,455	3111
YRS FLAT:	FMVF:	8/8 RES:	8	26142	0	33588	26460	7,128	2,499	2617
			9	25040	0	32068	26460	5,608	1,710	2191
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.60		10	24049	0	30868	26460	4,408	1,168	1850
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.60		11	23146	0	29714	26460	3,254	750	1562
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	22325	0	28684	26460	2,224	446	1323
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	21573	0	27848	26460	1,388	242	1127
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	20887	0	26911	26460	451	69	955

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	392953	0	499316	370440	128,876	79,304	52226

27,000	\$/BBLRESV: 7.88	EQUIP VAL: 3,943	
	\$/BBLPROD: 0	WI OIL VAL: 16,893	RI OIL VAL: 11,125
	WI PAYOUT: 4.8	GAS VAL: 62,411	GAS VAL: 41,101
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0

8/8 VALUE:	135,480	WI TOTAL:	83,250	RI TOTAL:	52,230

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.300	De/Dt: 5.2 / 3.0
GAS:	44.6 D	B: 1.500	De/Dt: 8.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	100,830
LAST YR RI VAL:	58,700
LAST YR 8/8 VAL:	159,530

LAST YR OIL PROD:	162
LAST YR GAS PROD:	14,208

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7302 - COSTLOW GAS UNIT NO 1 W#02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268205 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13783
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.1 D B: 1.500 De/Dt: 8.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 4,579

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME..... 7191 - BLACKWELL GAS UNIT 1 W#D2H FULL WI DECIMAL = .751583 #WELLS: 1
RRC#, WELL#..... 268219 - D 2H RRC DIST.: 02 FULL RI DECIMAL = .248417 DEPTH: 13548

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 724577 HCG.....
ALT RRC#: 268219 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .633000 4,940
01 DEWITT COUNTY .633000 4,940 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .633000 4,940 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .633000 4,940 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .633000 4,940 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .367000 2,870
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 11.4 / 3.0
GAS: 15.9 D B: 1.500 De/Dt: 17.7 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,940
LAST YR RI VAL: 46,740
LAST YR 8/8 VAL: 85,680

LAST YR OIL PROD: 775
LAST YR GAS PROD: 6,286

REMARKS1:
REMARKS2: 63.3% DEWITT 36.7% KARNES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME..... 7280 - BLACKWELL GAS UNIT 2 W#C1H FULL WI DECIMAL = .749552 #WELLS: 1
RRC#, WELL#..... 268459 - C 1H RRC DIST.: 02 FULL RI DECIMAL = .250448 DEPTH: 13717
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7345 - PEDRAZA 01 W#01H

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#..... 268513 - 01H RRC DIST..: 02

FULL RI DECIMAL = .200000

DEPTH: 11052

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 171	7,729	0	47.12	3.69	3.69	.00	6446
ALT LSE#:	2 163	7,189	0	47.80	3.68	3.68	.00	6233
ALT RRC#:	3 156	6,716	0	48.46	3.68	3.68	.00	6048
	4 145	6,298	0	49.15	3.68	3.68	.00	5701
	=====	=====	=====					=====
	635	27,932	0					24,428

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	DEWITT CO APPRAISAL	1.000000	39,450	YR						
01	DEWITT COUNTY	1.000000	39,450	--						
32	YORKTOWN ISD	1.000000	39,450	1	22816	0	29262	23030	6,232	5,811
61	DEWITT CO ROAD #1	1.000000	39,450	2	21164	0	27397	23030	4,367	3,541
69	PECAN VALLEY WATER D	1.000000	39,450	3	19772	0	25820	23030	2,790	1,968
				4	18541	0	24242	23030	1,212	743
				=====	=====	=====	=====	=====	=====	=====
				82293	0	106721	92120	14,601	12,063	20962

\$/BBLRESV:	5.44	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	2,761	RI OIL VAL:	4,798
WI PAYOUT:	.0	GAS VAL:	9,302	GAS VAL:	16,164
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	39,450	WI TOTAL:	18,490	RI TOTAL:	20,960

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.30	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 5.0 / 3.0

GAS: 22.0 D B: .900 De/Dt: 7.2 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,390

LAST YR RI VAL: 6,090

LAST YR 8/8 VAL: 14,480

LAST YR OIL PROD: 191

LAST YR GAS PROD: 6,118

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7281 - SCHORLEMER 02 W#02H FULL WI DECIMAL = .767507 #WELLS: 1
RRC#, WELL#.....: 268515 - 02H RRC DIST...: 02 FULL RI DECIMAL = .232493 DEPTH: 13492
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18800	0	31060	30870	190	177	8812			
00	DEWITT CO APPRAISAL	1.000000	16,420	=====	=====	=====	=====	=====	=====	=====	=====			
01	DEWITT COUNTY	1.000000	16,420		18800	0	31060	30870	190	177	8812			
32	YORKTOWN ISD	1.000000	16,420											
63	DEWITT CO ROAD #3	1.000000	16,420											
69	PECAN VALLEY WATER D	1.000000	16,420											
					\$/BBLRESV:	.27	EQUIP VAL:	7,435						
					\$/BBLPROD:	0	WI OIL VAL:	70	RI OIL VAL:	3,478				
					WI PAYOUT:	.0	GAS VAL:	107	GAS VAL:	5,334				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,420	WI TOTAL:	7,610	RI TOTAL:	8,810				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.500 De/Dt: 10.7 / 3.0
GAS: 19.7 D B: 1.500 De/Dt: 11.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,320
LAST YR RI VAL: 88,130
LAST YR 8/8 VAL: 189,450

LAST YR OIL PROD: 512
LAST YR GAS PROD: 7,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7282 - BRUNS 01 W#02H

FULL WI DECIMAL = .799892

#WELLS: 1

RRC#, WELL#..... 268521 - 02H RRC DIST... 02

FULL RI DECIMAL = .200108

DEPTH: 13387

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	3,952	14,026	0	47.80	3.72	3.72	.00	151104
ALT JOB#:		UNIT.....:		3	3,677	12,819	0	48.46	3.72	3.72	.00	142531
ALT LSE#:		HCG.....:		4	3,444	11,814	0	49.15	3.72	3.72	.00	135400
ALT RRC#:		GRAPH.....:		5	3,244	10,959	0	49.83	3.72	3.72	.00	129301
				6	3,071	10,225	0	50.54	3.71	3.71	.00	124150
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,922	9,586	0	50.54	3.71	3.71	.00	118126
---	-----	-----	-----	8	2,784	9,028	0	50.54	3.71	3.71	.00	112547
00	DEWITT CO APPRAISAL	1.000000	757,080	9	2,665	8,532	0	50.54	3.71	3.71	.00	107737
01	DEWITT COUNTY	1.000000	757,080	10	2,557	8,088	0	50.54	3.71	3.71	.00	103371
32	YORKTOWN ISD	1.000000	757,080	11	2,460	7,695	0	50.54	3.71	3.71	.00	99449
63	DEWITT CO ROAD #3	1.000000	757,080	12	2,371	7,337	0	50.54	3.71	3.71	.00	95851
69	PECAN VALLEY WATER D	1.000000	757,080	13	2,290	7,013	0	50.54	3.71	3.71	.00	92577
				14	2,214	6,720	0	50.54	3.71	3.71	.00	89504
				15	2,146	6,445	0	50.54	3.71	3.71	.00	86755
				16	2,082	6,198	0	50.54	3.71	3.71	.00	84168
				17	2,020	5,969	0	50.54	3.71	3.71	.00	81662
				18	1,959	5,756	0	50.54	3.71	3.71	.00	79196
				19	1,900	5,560	0	50.54	3.71	3.71	.00	76810
				20	1,843	5,376	0	50.54	3.71	3.71	.00	74506
					=====	=====	=====					=====
					53,891	174,645	0					2,146,439

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	46119	0	207813	88200	119,613	111,539	48691
YRS FLAT:	FMVF:	8/8 RES:		2	41736	0	192840	88200	104,640	84,849	39635
				3	38144	0	180675	88200	92,475	65,205	32574
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.34			4	35154	0	170554	88200	82,354	50,494	26972
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34			5	32610	0	161911	88200	73,711	39,299	22461
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	30344	0	154494	88200	66,294	30,735	18800
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	28447	0	146573	88200	58,373	23,533	15647
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	26791	0	139338	88200	51,138	17,927	13047
				9	25320	0	133057	88200	44,857	13,674	10929
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	24002	0	127373	88200	39,173	10,384	9178
-----	-----	-----	-----	11	22836	0	122285	88200	34,085	7,857	7728
90,000				12	21773	0	117624	88200	29,424	5,898	6521
-----	-----	-----	-----	13	20812	0	113389	88200	25,189	4,390	5514
				14	19942	0	109446	88200	21,246	3,221	4669
				15	19126	0	105881	88200	17,681	2,330	3962
				16	18393	0	102561	88200	14,361	1,646	3367
				17	17714	0	99376	88200	11,176	1,114	2861
				18	17082	0	96278	88200	8,078	700	2431
				19	16500	0	93310	88200	5,110	385	2068
				20	15954	0	90460	88200	2,260	148	1758
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 12.3 D B: 1.500 De/Dt: 8.3 / 3.0					518799	0	2665238	1764000	901,238	475,328	278813
GAS: 44.8 D B: 1.100 De/Dt: 10.0 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 8.88	EQUIP VAL: 2,942	WI OIL VAL: 382,804	RI OIL VAL: 224,541
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	GAS VAL: 92,524	GAS VAL: 54,272	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 757,080	WI TOTAL: 478,270	RI TOTAL: 278,810	

LAST YR WI VAL: 1,095,250

LAST YR RI VAL: 461,950

LAST YR 8/8 VAL: 1,557,200

LAST YR OIL PROD: 5,159

LAST YR GAS PROD: 25,556

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7346 - BRUNS 01 W#04H FULL WI DECIMAL = .799892 #WELLS: 1
RRC#, WELL#.....: 268525 - 04H RRC DIST...: 02 FULL RI DECIMAL = .200108 DEPTH: 13376
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.6 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 20
LAST YR GAS PROD: 4,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME..... 7283 - AFFLERBACH 01 W#02H FULL WI DECIMAL = .795856 #WELLS: 1
RRC#, WELL#..... 268534 - 02H RRC DIST.: 02 FULL RI DECIMAL = .204144 DEPTH: 13584
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 7284 - MOC A W#1H				FULL WI DECIMAL = .749479				#WELLS: 1			
RRC#, WELL#.....: 268536 - 1H RRC DIST...: 02				FULL RI DECIMAL = .250521				DEPTH: 13630			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	19,279	24,547	0	47.12	3.68	3.68	.00 680847
ALT FRZ.: ALT G\$ RRC:				2	17,345	22,085	0	47.80	3.67	3.67	.00 621386
ALT JOB#: UNIT.....				3	15,835	20,161	0	48.46	3.67	3.67	.00 575123
ALT LSE#: HCG.....				4	14,615	18,609	0	49.15	3.67	3.67	.00 538371
ALT RRC#: GRAPH.....				5	13,605	17,324	0	49.83	3.67	3.67	.00 508100
				6	12,756	16,240	0	50.54	3.67	3.67	.00 483180
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,027	15,314	0	50.54	3.67	3.67	.00 455567
---	-----	-----	-----	8	11,391	14,508	0	50.54	3.67	3.67	.00 431476
00	DEWITT CO APPRAISAL	1.000000	3,813,610	9	10,835	13,799	0	50.54	3.67	3.67	.00 410415
01	DEWITT COUNTY	1.000000	3,813,610	10	10,344	13,170	0	50.54	3.67	3.67	.00 391817
32	YORKTOWN ISD	.370000	1,411,040	11	9,902	12,610	0	50.54	3.67	3.67	.00 375075
35	WESTHOFF ISD	.630000	2,402,570	12	9,507	12,105	0	50.54	3.67	3.67	.00 360113
61	DEWITT CO ROAD #1	1.000000	3,813,610	13	9,148	11,647	0	50.54	3.67	3.67	.00 346514
66	DEWITT COUNTY MEDICA	.630000	2,402,570	14	8,821	11,233	0	50.54	3.67	3.67	.00 334128
69	PECAN VALLEY WATER D	1.000000	3,813,610	15	8,520	10,851	0	50.54	3.67	3.67	.00 322726
				16	8,247	10,502	0	50.54	3.67	3.67	.00 312385
				17	7,994	10,179	0	50.54	3.67	3.67	.00 302802
				18	7,754	9,874	0	50.54	3.67	3.67	.00 293711
				19	7,521	9,578	0	50.54	3.67	3.67	.00 284885
				20	7,295	9,291	0	50.54	3.67	3.67	.00 276325
				21	7,076	9,012	0	50.54	3.67	3.67	.00 268029
				22	6,864	8,742	0	50.54	3.67	3.67	.00 259999
				23	6,658	8,480	0	50.54	3.67	3.67	.00 252196
				24	6,458	8,226	0	50.54	3.67	3.67	.00 244620
*** PARAMETERS ***				25	6,264	7,979	0	50.54	3.67	3.67	.00 237272
				26	6,076	7,740	0	50.54	3.67	3.67	.00 230151
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,894	7,508	0	50.54	3.67	3.67	.00 223257
YRS FLAT:	FMVF:	8/8 RES:		28	5,717	7,283	0	50.54	3.67	3.67	.00 216552
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.28				273,748	348,597	0					10,237,022
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	67703	0	748550	183877	564,673	526,557	234344
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	60747	0	682133	183877	498,256	404,021	187326
-----	-----	-----	-----	3	55455	0	630578	183877	446,701	314,973	151900
187,630				4	51186	0	589557	183877	405,680	248,739	124579
-----	-----	-----	-----	5	47651	0	555751	183877	371,874	198,269	103013
				6	44670	0	527850	183877	343,973	159,473	85825
				7	42123	0	497690	183877	313,813	126,514	70985
				8	39906	0	471382	183877	287,505	100,787	58975
				9	37955	0	448370	183877	264,493	80,628	49208
				10	36225	0	428042	183877	244,165	64,723	41208
				11	34685	0	409760	183877	225,883	52,066	34603
ALT JAN 1 HYPERBOLIC FORECAST:				12	33296	0	393409	183877	209,532	41,999	29141
OIL:	56.0 D	B: 1.500	De/Dt: 10.8 / 3.0	13	32036	0	378550	183877	194,673	33,929	24599
GAS:	71.3 D	B: 1.500	De/Dt: 10.8 / 3.0	14	30897	0	365025	183877	181,148	27,455	20806
PRD:	M	B:	De/Dt: /	15	29847	0	352573	183877	168,696	22,233	17628
				16	28887	0	341272	183877	157,395	18,037	14968
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	27998	0	330800	183877	146,923	14,641	12727
SERV WELLS:		EQ SCH#:	VAL:	18	27159	0	320870	183877	136,993	11,870	10829
INJ WELLS:		EQ SCH#:	VAL:	19	26345	0	311230	183877	127,353	9,596	9213
COMPRESSRS:	HP:		VAL:	20	25556	0	301881	183877	118,004	7,731	7840
OTHER EQ VALUE(RCNLD):				21	24788	0	292817	183877	108,940	6,208	6671
				22	24046	0	284045	183877	100,168	4,962	5676
				23	23325	0	275521	183877	91,644	3,949	4830
LAST YR WI VAL:	7,810			24	22626	0	267246	183877	83,369	3,123	4109
LAST YR RI VAL:				25	21947	0	259219	183877	75,342	2,455	3496
LAST YR 8/8 VAL:	7,810			26	21290	0	251441	183877	67,564	1,914	2975
				27	20651	0	243908	183877	60,031	1,479	2531
				28	20033	0	236585	183877	52,708	1,129	2153
LAST YR OIL PROD:	8,526			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	21,878				959033	0	11196055	5148556	6,047,499	2,489,460	1322158
REMARKS1:					\$/BBLRESV: 11.09		EQUIP VAL:	1,992			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	2,276,215	RI OIL VAL:	1,208,903	
MC1:					WI PAYOUT: 5.6		GAS VAL:	213,242	GAS VAL:	113,253	
MC2:					RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	3,813,610	WI TOTAL:	2,491,450	RI TOTAL:	1,322,160	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7285 - BLACKWELL GAS UNIT 1 W#D1H FULL WI DECIMAL = .751583 #WELLS: 1
RRC#, WELL#..... 268541 - D 1H RRC DIST.: 02 FULL RI DECIMAL = .248417 DEPTH: 13584

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 723769 HCG.....
ALT RRC#: 268541 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .633000
01 DEWITT COUNTY .633000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD .633000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .633000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .633000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .367000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 63.3% DEWITT 36.7% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7286 - H SISTERS B W#1H FULL WI DECIMAL = .747800 #WELLS: 1
RRC#, WELL#.....: 268544 - 1H RRC DIST...: 02 FULL RI DECIMAL = .252200 DEPTH: 13138
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

89,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 18.0 / 3.0
GAS: 11.6 D B: 1.500 De/Dt: 16.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,810
LAST YR RI VAL: 35,510
LAST YR 8/8 VAL: 45,320

LAST YR OIL PROD: 1,947
LAST YR GAS PROD: 6,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7287 - D BOOTHE A W#1H

FULL WI DECIMAL = .767401

#WELLS: 1

RRC#, WELL#..... 268546 - 1H RRC DIST... 02

FULL RI DECIMAL = .232599

DEPTH: 13400

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

1 1,203 8,823 0 47.12 2.49 2.49 .00 43500

2 1,145 8,292 0 47.80 2.49 2.49 .00 42001

3 1,094 7,832 0 48.46 2.49 2.49 .00 40684

4 1,047 7,433 0 49.15 2.49 2.49 .00 39491

5 1,005 7,082 0 49.83 2.49 2.49 .00 38431

6 966 6,768 0 50.54 2.49 2.49 .00 37466

7 933 6,487 0 50.54 2.49 2.49 .00 36186

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 111,560 7,393 52,717 0 277,759

01 DEWITT COUNTY 1.000000 111,560

31 YOAKUM ISD (DEWITT C 1.000000 111,560

62 DEWITT CO ROAD #2 1.000000 111,560

68 YOAKUM HOSPITAL DIST 1.000000 111,560

69 PECAN VALLEY WATER D 1.000000 111,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 16859 0 60359 48510 11,849 11,049 17135

2 15845 0 57846 48510 9,336 7,570 14404

3 14966 0 55650 48510 7,140 5,035 12156

4 14203 0 53694 48510 5,184 3,178 10288

5 13532 0 51963 48510 3,453 1,841 8734

6 12932 0 50398 48510 1,888 876 7431

7 12396 0 48582 48510 72 29 6283

100733 0 378492 339570 38,922 29,578 76431

*** PARAMETERS ***

\$/BBLRESV: 3.83 EQUIP VAL: 5,548

\$/BBLPROD: 0 WI OIL VAL: 21,706 RI OIL VAL: 56,089

WI PAYOUT: 4.5 GAS VAL: 7,872 GAS VAL: 20,342

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 111,560 WI TOTAL: 35,130 RI TOTAL: 76,430

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.90

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.4 D B: 1.500 De/Dt: 5.0 / 3.0

GAS: 25.0 D B: 1.500 De/Dt: 6.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,380

LAST YR RI VAL: 117,420

LAST YR 8/8 VAL: 217,800

LAST YR OIL PROD: 1,034

LAST YR GAS PROD: 9,399

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7288 - D. WARZECHA A W#1H FULL WI DECIMAL = .734468 #WELLS: 1
RRC#, WELL#.....: 268555 - 1H RRC DIST...: 02 FULL RI DECIMAL = .265532 DEPTH: 13789
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLMSIF				
LEASE#, NAME.....: 7340 - GWOSDZ UNIT A W#1				FULL WI DECIMAL = .757419				#WELLS: 1				
RRC#, WELL#.....: 268558 - 1 RRC DIST...: 02				FULL RI DECIMAL = .242581				DEPTH: 13001				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---	
				1	15,964	49,072	0	47.12	4.51	4.51	.00	569749
ALT FRZ.: ALT G\$ RRC:				2	13,322	44,326	0	47.80	4.50	4.50	.00	482318
ALT JOB#: UNIT.....:				3	11,559	40,582	0	48.46	4.50	4.50	.00	424268
ALT LSE#: HCG.....:				4	10,284	37,539	0	49.15	4.50	4.50	.00	382844
ALT RRC#: GRAPH.....:				5	9,310	35,010	0	49.83	4.50	4.50	.00	351380
				6	8,539	32,869	0	50.54	4.50	4.50	.00	326873
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,911	31,028	0	50.54	4.50	4.50	.00	302833
---	-----	-----	-----	8	7,387	29,426	0	50.54	4.50	4.50	.00	282774
00	DEWITT CO APPRAISAL	1.000000	3,898,530	9	6,940	28,013	0	50.54	4.50	4.50	.00	265663
01	DEWITT COUNTY	1.000000	3,898,530	10	6,557	26,759	0	50.54	4.50	4.50	.00	251002
32	YORKTOWN ISD	1.000000	3,898,530	11	6,222	25,639	0	50.54	4.50	4.50	.00	238178
61	DEWITT CO ROAD #1	1.000000	3,898,530	12	5,928	24,627	0	50.54	4.50	4.50	.00	226924
69	PECAN VALLEY WATER D	1.000000	3,898,530	13	5,665	23,713	0	50.54	4.50	4.50	.00	216856
				14	5,430	22,874	0	50.54	4.50	4.50	.00	207860
				15	5,217	22,109	0	50.54	4.50	4.50	.00	199707
				16	5,024	21,403	0	50.54	4.50	4.50	.00	192318
				17	4,849	20,752	0	50.54	4.50	4.50	.00	185620
				18	4,687	20,129	0	50.54	4.50	4.50	.00	179418
				19	4,542	19,525	0	50.54	4.50	4.50	.00	173868
				20	4,401	18,939	0	50.54	4.50	4.50	.00	168470
				21	4,269	18,371	0	50.54	4.50	4.50	.00	163417
				22	4,141	17,820	0	50.54	4.50	4.50	.00	158517
				23	4,017	17,285	0	50.54	4.50	4.50	.00	153771
*** PARAMETERS ***				24	3,896	16,766	0	50.54	4.50	4.50	.00	149139
				25	3,779	16,263	0	50.54	4.50	4.50	.00	144660
				26	3,666	15,775	0	50.54	4.50	4.50	.00	140334
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,556	15,302	0	50.54	4.50	4.50	.00	136124
YRS FLAT:	FMVF:	8/8 RES:		28	3,449	14,843	0	50.54	4.50	4.50	.00	132028
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.25				180,511	706,759	0						6,806,913
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	167628	0	737377	73500	663,877	619,065	221187	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	151080	0	633398	73501	559,897	454,004	166664	
-----				3	138319	0	562587	73501	489,086	344,860	129852	
75,001				4	127947	0	510791	73501	437,290	268,120	103419	
-----				5	119328	0	470708	73501	397,207	211,775	83598	
				6	112030	0	438903	73501	365,402	169,408	68377	
				7	105755	0	408588	73501	335,087	135,090	55838	
				8	100295	0	383069	73501	309,568	108,523	45921	
				9	95479	0	361142	73501	287,641	87,685	37976	
				10	91205	0	342207	73501	268,706	71,228	31566	
				11	87388	0	325566	73501	252,065	58,100	26343	
ALT JAN 1 HYPERBOLIC FORECAST:				12	83938	0	310862	73501	237,361	47,577	22064	
OIL: 48.7 D B: 1.500 De/Dt: 18.7 / 3.0				13	80823	0	297679	73501	224,178	39,072	18534	
GAS: 142.2 D B: 1.500 De/Dt: 10.4 / 3.0				14	77963	0	285823	73501	212,322	32,180	15610	
PRD: M B: De/Dt: /				15	75356	0	275063	73501	201,562	26,564	13177	
				16	72950	0	265268	73501	191,767	21,977	11148	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	70731	0	256351	73501	182,850	18,221	9450	
SERV WELLS: EQ SCH#: VAL:				18	68607	0	248025	73501	174,524	15,123	8019	
INJ WELLS: EQ SCH#: VAL:				19	66549	0	240417	73501	166,916	12,577	6819	
COMPRESSRS: HP: VAL:				20	64551	0	233021	73501	159,520	10,451	5798	
OTHER EQ VALUE(RCNLD):				21	62615	0	226032	73501	152,531	8,692	4934	
				22	60737	0	219254	73501	145,753	7,220	4198	
				23	58914	0	212685	73501	139,184	5,996	3572	
LAST YR WI VAL: 6,637,010				24	57145	0	206284	73501	132,783	4,974	3039	
LAST YR RI VAL: 3,069,840				25	55431	0	200091	73501	126,590	4,125	2585	
LAST YR 8/8 VAL: 9,706,850				26	53767	0	194101	73501	120,600	3,416	2200	
				27	52155	0	188279	73501	114,778	2,827	1873	
				28	50591	0	182619	73501	109,118	2,338	1592	
LAST YR OIL PROD: 17,252				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 112,956					2409277	0	9216190	2058027	7,158,163	2,791,188	1105353	
REMARKS1: \$/BBLRESV: 15.08						EQUIP VAL: 1,992						
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 2,061,521		RI OIL VAL: 816,394				
MC1: WI PAYOUT: 5.7						GAS VAL: 729,664		GAS VAL: 288,958				
MC2: RI PAYOUT: 6.2						PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	3,898,530	WI TOTAL:	2,793,180	RI TOTAL:	1,105,350			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/07/2026 MNRLCRAY			
LEASE#, NAME.....: 7386 - HOOKS W#2				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 268559 - 2 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12865			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	5,472	24,677	0	47.12	.09	.09	199826
ALT FRZ.: ALT G\$ RRC:				2	5,206	23,485	0	47.80	.09	.09	192856
ALT JOB#: UNIT.....:				3	4,966	22,423	0	48.46	.09	.09	186506
ALT LSE#: HCG.....:				4	4,749	21,466	0	49.15	.09	.09	180895
ALT RRC#: GRAPH.....:				5	4,553	20,605	0	49.83	.09	.09	175829
				6	4,373	19,821	0	50.54	.09	.09	171284
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,209	19,104	0	50.54	.09	.09	164860
---	-----	-----	-----	8	4,062	18,448	0	50.54	.09	.09	159102
00	DEWITT CO APPRAISAL	1.000000	1,244,150	9	3,918	17,844	0	50.54	.09	.09	153462
01	DEWITT COUNTY	1.000000	1,244,150	10	3,788	17,281	0	50.54	.09	.09	148370
34	CUERO ISD (DEWITT CO	1.000000	1,244,150	11	3,667	16,763	0	50.54	.09	.09	143631
61	DEWITT CO ROAD #1	1.000000	1,244,150	12	3,555	16,260	0	50.54	.09	.09	139244
66	DEWITT COUNTY MEDICA	1.000000	1,244,150	13	3,448	15,772	0	50.54	.09	.09	135053
69	PECAN VALLEY WATER D	1.000000	1,244,150	14	3,345	15,299	0	50.54	.09	.09	131019
				15	3,245	14,840	0	50.54	.09	.09	127102
				16	3,148	14,395	0	50.54	.09	.09	123302
				17	3,054	13,963	0	50.54	.09	.09	119621
				18	2,962	13,544	0	50.54	.09	.09	116017
				19	2,873	13,138	0	50.54	.09	.09	112531
				20	2,787	12,744	0	50.54	.09	.09	109163
				21	2,703	12,362	0	50.54	.09	.09	105872
				22	2,622	11,991	0	50.54	.09	.09	102700
				23	2,543	11,631	0	50.54	.09	.09	99605
*** PARAMETERS ***				24	2,467	11,282	0	50.54	.09	.09	96629
				25	2,393	10,944	0	50.54	.09	.09	93730
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,321	10,616	0	50.54	.09	.09	90910
YRS FLAT: FMVF: 8/8 RES:				27	2,251	10,298	0	50.54	.09	.09	88168
				28	2,183	9,989	0	50.54	.09	.09	85505
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .10					96,863	440,985	0				3,752,792
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	1721	0	201547	42140	159,407	148,647	54803
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1638	0	194494	42140	152,354	123,539	46392
-----				3	1564	0	188070	42140	145,930	102,897	39349
43,000				4	1497	0	182392	42140	140,252	85,994	33475
-----				5	1437	0	177266	42140	135,126	72,043	28538
				6	1383	0	172667	42140	130,527	60,515	24384
				7	1333	0	166193	42140	124,053	50,011	20588
				8	1287	0	160389	42140	118,249	41,453	17429
				9	1245	0	154707	42140	112,567	34,315	14747
				10	1205	0	149575	42140	107,435	28,479	12507
				11	1169	0	144800	42140	102,660	23,663	10621
ALT JAN 1 HYPERBOLIC FORECAST:				12	1134	0	140378	42140	98,238	19,691	9032
OIL: 15.4 D B: 1.200 De/Dt: 5.0 / 3.0				13	1100	0	136153	42140	94,013	16,386	7684
GAS: 69.4 D B: 1.400 De/Dt: 5.0 / 3.0				14	1067	0	132086	42140	89,946	13,633	6539
PRD: M B: De/Dt: /				15	1035	0	128137	42140	85,997	11,334	5565
				16	1004	0	124306	42140	82,166	9,416	4735
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	974	0	120595	42140	78,455	7,818	4030
SERV WELLS: EQ SCH#: VAL:				18	945	0	116962	42140	74,822	6,484	3429
INJ WELLS: EQ SCH#: VAL:				19	916	0	113447	42140	71,307	5,373	2917
COMPRESSRS: HP: VAL:				20	889	0	110052	42140	67,912	4,449	2482
OTHER EQ VALUE(RCNLD):				21	862	0	106734	42140	64,594	3,681	2112
				22	836	0	103536	42140	61,396	3,042	1797
				23	811	0	100416	42140	58,276	2,510	1528
LAST YR WI VAL: 1,761,270				24	787	0	97416	42140	55,276	2,071	1300
LAST YR RI VAL: 633,420				25	763	0	94493	42140	52,353	1,706	1107
LAST YR 8/8 VAL: 2,394,690				26	740	0	91650	42140	49,510	1,402	942
				27	718	0	88886	42140	46,746	1,151	801
				28	697	0	86202	42140	44,062	944	682
LAST YR OIL PROD: 7,199				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 33,049					30757	0	3783549	1179920	2,603,629	882,647	359515
REMARKS1: \$/BBLRESV: 11.66							EQUIP VAL:	1,992			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	875,471	RI OIL VAL:	356,592	
MC1: WI PAYOUT: 6.2							GAS VAL:	7,175	GAS VAL:	2,922	
MC2: RI PAYOUT: 6.7							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	1,244,150	WI TOTAL:	884,640	RI TOTAL:	359,510	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7387 - HOOKS W#3

FULL WI DECIMAL = .775000

#WELLS: 1

RRC#, WELL#.....: 268561 - 3 RRC DIST...: 02

FULL RI DECIMAL = .225000

DEPTH: 13159

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES

GAS FIELD#.....: 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
	0	0	0				0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL 1.000000 7,810

01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807

34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810

WI TOTAL: 7,810

RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 19.0 D B: 1.500 De/Dt: 9.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 28

LAST YR GAS PROD: 5,645

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7392 - R BORCHARDT UNIT A W#2 FULL WI DECIMAL = .771696 #WELLS: 1
RRC#, WELL#.....: 268564 - 2 RRC DIST.: 02 FULL RI DECIMAL = .228304 DEPTH: 13128
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: 1.500	De/Dt: 7.1 / 3.0
GAS:	13.0 D	B: 1.500	De/Dt: 7.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 54,720
LAST YR RI VAL: 113,610
LAST YR 8/8 VAL: 168,330

LAST YR OIL PROD: 1,018
LAST YR GAS PROD: 3,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7276 - GARVEL 01 W#04H FULL WI DECIMAL = .798952 #WELLS: 1
RRC#, WELL#.....: 268642 - 04H RRC DIST...: 02 FULL RI DECIMAL = .201048 DEPTH: 13499
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.200 De/Dt: 5.0 / 3.0
GAS: 34.0 D B: 1.400 De/Dt: 5.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,420
LAST YR RI VAL: 56,720
LAST YR 8/8 VAL: 89,140

LAST YR OIL PROD: 592
LAST YR GAS PROD: 8,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7343 - BRUNS 01 W#03H FULL WI DECIMAL = .799892 #WELLS: 1
RRC#, WELL#..... 268655 - 03H RRC DIST...: 02 FULL RI DECIMAL = .200108 DEPTH: 13352
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,222,430	1	4,903		21,585	0	47.12	3.89	3.89	.00	184799
01	DEWITT COUNTY	1.000000	1,222,430	2	4,665		20,544	0	47.80	3.89	3.89	.00	178366
32	YORKTOWN ISD	1.000000	1,222,430	3	4,457		19,621	0	48.46	3.89	3.89	.00	172766
63	DEWITT CO ROAD #3	1.000000	1,222,430	4	4,268		18,791	0	49.15	3.89	3.89	.00	167795
69	PECAN VALLEY WATER D	1.000000	1,222,430	5	4,099		18,046	0	49.83	3.89	3.89	.00	163380

				6	3,942		17,372	0	50.54	3.89	3.89	.00	159361
				7	3,805		16,755	0	50.54	3.89	3.89	.00	153823
				8	3,677		16,193	0	50.54	3.89	3.89	.00	148648
				9	3,559		15,673	0	50.54	3.89	3.89	.00	143878
				10	3,451		15,195	0	50.54	3.89	3.89	.00	139512
				11	3,347		14,739	0	50.54	3.89	3.89	.00	135308
				12	3,247		14,297	0	50.54	3.89	3.89	.00	131265
				13	3,150		13,868	0	50.54	3.89	3.89	.00	127344
				14	3,056		13,452	0	50.54	3.89	3.89	.00	123544
				15	2,964		13,048	0	50.54	3.89	3.89	.00	119824
				16	2,875		12,657	0	50.54	3.89	3.89	.00	116226
				17	2,789		12,277	0	50.54	3.89	3.89	.00	112750
				18	2,705		11,909	0	50.54	3.89	3.89	.00	109354
				19	2,624		11,552	0	50.54	3.89	3.89	.00	106079
				20	2,545		11,205	0	50.54	3.89	3.89	.00	102886
				21	2,469		10,869	0	50.54	3.89	3.89	.00	99813
				22	2,395		10,543	0	50.54	3.89	3.89	.00	96822
				23	2,323		10,227	0	50.54	3.89	3.89	.00	93911
				24	2,253		9,920	0	50.54	3.89	3.89	.00	91081
				25	2,185		9,622	0	50.54	3.89	3.89	.00	88332
				26	2,119		9,333	0	50.54	3.89	3.89	.00	85664
				27	2,055		9,053	0	50.54	3.89	3.89	.00	83077
				28	1,993		8,781	0	50.54	3.89	3.89	.00	80570

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	67163	0	251962	90160	161,802	150,881	59036

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
92,000				2	63924	0	242290	90160	152,130	123,358	49798
				3	61052	0	233818	90160	143,658	101,295	42155
				4	58470	0	226265	90160	136,105	83,452	35784
				5	56152	0	219532	90160	129,372	68,976	30454
				6	54054	0	213415	90160	123,255	57,143	25971
				7	52135	0	205958	90160	115,798	46,684	21985
				8	50386	0	199034	90160	108,874	38,167	18637
				9	48768	0	192646	90160	102,486	31,242	15824
				10	47280	0	186792	90160	96,632	25,615	13459
				11	45862	0	181170	90160	91,010	20,977	11451
				12	44486	0	175751	90160	85,591	17,156	9743
				13	43151	0	170495	90160	80,335	14,001	8292
				14	41857	0	165401	90160	75,241	11,404	7056
				15	40600	0	160424	90160	70,264	9,260	6003
				16	39383	0	155609	90160	65,449	7,500	5108
				17	38201	0	150951	90160	60,791	6,058	4347
				18	37056	0	146410	90160	56,250	4,874	3698
				19	35945	0	142024	90160	51,864	3,908	3146
				20	34865	0	137751	90160	47,591	3,118	2678
				21	33820	0	133633	90160	43,473	2,477	2279
				22	32805	0	129627	90160	39,467	1,955	1939
				23	31822	0	125733	90160	35,573	1,532	1649
				24	30867	0	121948	90160	31,788	1,191	1403
				25	29940	0	118272	90160	28,112	916	1194
				26	29040	0	114704	90160	24,544	695	1015
				27	28169	0	111246	90160	21,086	519	864
				28	27323	0	107893	90160	17,733	380	735

				1	67163	0	251962	90160	161,802	150,881	59036
				2	63924	0	242290	90160	152,130	123,358	49798
				3	61052	0	233818	90160	143,658	101,295	42155
				4	58470	0	226265	90160	136,105	83,452	35784
				5	56152	0	219532	90160	129,372	68,976	30454
				6	54054	0	213415	90160	123,255	57,143	25971
				7	52135	0	205958	90160	115,798	46,684	21985
				8	50386	0	199034	90160	108,874	38,167	18637
				9	48768	0	192646	90160	102,486	31,242	15824
				10	47280	0	186792	90160	96,632	25,615	13459
				11	45862	0	181170	90160	91,010	20,977	11451
				12	44486	0	175751	90160	85,591	17,156	9743
				13	43151	0	170495	90160	80,335	14,001	8292
				14	41857	0	165401	90160	75,241	11,404	7056
				15	40600	0	160424	90160	70,264	9,260	6003
				16	39383	0	155609	90160	65,449	7,500	5108
				17	38201	0	150951	90160	60,791	6,058	4347
				18	37056	0	146410	90160	56,250	4,874	3698
				19	35945	0	142024	90160	51,864	3,908	3146
				20	34865	0	137751	90160	47,591	3,118	2678
				21	33820	0	133633	90160	43,473	2,477	2279
				22	32805	0	129627	90160	39,467	1,955	1939
				23	31822	0	125733	90160	35,573	1,532	1649
				24	30867	0	121948	90160	31,788	1,191	1403
				25	29940	0	118272	90160	28,112	916	1194
				26	29040	0	114704	90160	24,544	695	1015
				27	28169	0	111246	90160	21,086	519	864
				28	27323	0	107893	90160	17,733	380	735

				1	67163	0	251962	90160	161,802	150,881	59036
				2	63924	0	242290	90160	152,130	123,358	49798
				3	61052	0	233818	90160	143,658	101,295	42155
				4	58470	0	226265	90160	136,105	83,452	35784
				5	56152	0	219532	90160	129,372	68,976	30454
				6	54054	0	213415	90160	123,255	57,143	25971
				7	52135	0	205958	90160	115,798	46,684	21985
				8	50386	0	199034	90160	108,874	38,167	18637
				9	48768	0	192646	90160	102,486	31,242	15824
				10	47280	0	186792	90160	96,632	25,615	13459
				11	45862	0	181170	90160	91,010	20,977	11451
				12	44486	0	175751	90160	85,591	17,156	9743
				13	43151	0	170495	90160	80,335	14,001	8292
				14	41857	0	165401	90160	75,241	11,404	7056
				15	40600	0	160424	90160	70,264	9,260	6003
				16	39383	0	155609	90160	65,449	7,500	5108
				17	38201	0	150951	90160	60,791	6,058	4347
				18	37056	0	146410	90160	56,250	4,874	3698
				19	35945	0	142024	90160	51,864	3,908	3146
				20	34865	0	137751	90160	47,591	3,118	2678
				21	33820	0	133633	90160	43,473	2,477	2279
				22	32805	0	129627	90160	39,467	1,955	1939
				23	31822	0	125733	90160	35,573	1,532	1649
				24	30867	0	121948	90160	31,788	1,191	1403
				25	29940	0	118272	90160	28,112	916	1194
				26	29040	0	114704	90160	24,544	695	1015
				27	28169	0	111246	90160	21,086	519	864
				28	27323	0	107893	90160	17,733	380	735

				1	67163	0	251962	90160	161,802	150,881

MC2:

REMARKS1:	\$/BBLRESV:	10.26	EQUIP VAL:	2,701		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	754,314	RI OIL VAL:	304,741
MC1:	WI PAYOUT:	6.0	GAS VAL:	349,165	GAS VAL:	141,062
MC2:	RI PAYOUT:	6.7	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	1,551,980	WI TOTAL:	1,106,180	RI TOTAL:	445,800

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/07/2026 MNRLCRAY											
LEASE#, NAME.....: 7278 - DWORACZYK 01 W#04H				FULL WI DECIMAL = .785835				#WELLS: 1											
RRC#, WELL#.....: 268666 - 04H RRC DIST...: 02				FULL RI DECIMAL = .214165				DEPTH: 13299											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME....: DE WITT (EAGLE FORD SHALE)																			
				1	2,976		23,224		0	47.12	3.70	3.70	.00	110197					
ALT FRZ.: ALT G\$ RRC:				2	2,339		18,259		0	47.80	3.70	3.70	.00	87860					
ALT JOB#: UNIT.....:				3	1,960		15,315		0	48.46	3.70	3.70	.00	74640					
ALT LSE#: HCG.....:				4	1,706		13,332		0	49.15	3.70	3.70	.00	65892					
ALT RRC#: GRAPH.....:				5	1,521		11,888		0	49.83	3.70	3.70	.00	59560					
				6	1,379		10,780		0	50.54	3.69	3.69	.00	54768					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,265		9,900		0	50.54	3.69	3.69	.00	50241					
---	---	---	---	8	1,173		9,179		0	50.54	3.69	3.69	.00	46587					
00	DEWITT CO APPRAISAL	1.000000	645,870	9	1,098		8,576		0	50.54	3.69	3.69	.00	43608					
01	DEWITT COUNTY	1.000000	645,870	10	1,030		8,065		0	50.54	3.69	3.69	.00	40908					
32	YORKTOWN ISD	1.000000	645,870	11	973		7,621		0	50.54	3.69	3.69	.00	38644					
63	DEWITT CO ROAD #3	1.000000	645,870	12	923		7,236		0	50.54	3.69	3.69	.00	36658					
69	PECAN VALLEY WATER D	1.000000	645,870	13	880		6,896		0	50.54	3.69	3.69	.00	34950					
				14	841		6,589		0	50.54	3.69	3.69	.00	33401					
				15	806		6,321		0	50.54	3.69	3.69	.00	32011					
				16	775		6,075		0	50.54	3.69	3.69	.00	30780					
				17	746		5,851		0	50.54	3.69	3.69	.00	29628					
				18	720		5,648		0	50.54	3.69	3.69	.00	28596					
				19	696		5,461		0	50.54	3.69	3.69	.00	27642					
				20	674		5,290		0	50.54	3.69	3.69	.00	26769					
				21	654		5,130		0	50.54	3.69	3.69	.00	25974					
				22	634		4,976		0	50.54	3.69	3.69	.00	25180					
				23	615		4,827		0	50.54	3.69	3.69	.00	24425					
				24	597		4,682		0	50.54	3.69	3.69	.00	23710					
*** PARAMETERS ***				25	579		4,542		0	50.54	3.69	3.69	.00	22996					
				=====		=====		=====		=====		=====		=====					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27,560		215,663		0						1,075,625					
YRS FLAT:	FMVF:	8/8 RES:																	
				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE		PV RI NET REVENUE		
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.32				--	-----		-----		-----		-----		-----		-----		-----		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32				1	67526		0		177723		35280		142,443		132,829		45364		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				2	53090		0		140950		35280		105,670		85,685		31559		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	44530		0		119170		35280		83,890		59,152		23406		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	38764		0		104656		35280		69,376		42,537		18031		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	34565		0		94125		35280		58,845		31,373		14225		
-----				6	31259		0		86027		35280		50,747		23,527		11404		
36,000				7	28707		0		78948		35280		43,668		17,605		9181		
-----				8	26617		0		73204		35280		37,924		13,295		7467		
				9	24868		0		68476		35280		33,196		10,120		6127		
				10	23386		0		64294		35280		29,014		7,691		5047		
				11	22099		0		60743		35280		25,463		5,869		4183		
				12	20982		0		57640		35280		22,360		4,482		3481		
				13	19997		0		54947		35280		19,667		3,428		2911		
				14	19106		0		52507		35280		17,227		2,611		2440		
ALT JAN 1 HYPERBOLIC FORECAST:				15	18329		0		50340		35280		15,060		1,985		2052		
OIL: 9.5 D B: 1.500 De/Dt: 25.0 / 3.0				16	17616		0		48396		35280		13,116		1,503		1731		
GAS: 74.0 D B: 1.500 De/Dt: 25.0 / 3.0				17	16966		0		46594		35280		11,314		1,127		1461		
PRD: M B: De/Dt: /				18	16378		0		44974		35280		9,694		840		1238		
				19	15835		0		43477		35280		8,197		618		1049		
PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000		20	15340		0		42109		35280		6,829		448		892		
SERV WELLS:	EQ SCH#:	VAL:		21	14876		0		40850		35280		5,570		317		758		
INJ WELLS:	EQ SCH#:	VAL:		22	14429		0		39609		35280		4,329		215		645		
COMPRESSRS:	HP:	VAL:		23	13997		0		38422		35280		3,142		136		549		
OTHER EQ VALUE(RCNLD):				24	13577		0		37287		35280		2,007		76		467		
				25	13171		0		36167		35280		887		29		398		
				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR WI VAL: 329,290				626010		0		1701635		882000		819,635		447,498		196066			
LAST YR RI VAL: 147,430																			
LAST YR 8/8 VAL: 476,720				\$/BBLRESV: 13.06				EQUIP VAL: 2,306											
				\$/BBLPROD: 0				WI OIL VAL: 282,869				RI OIL VAL: 123,936							
				WI PAYOUT: 4.8				GAS VAL: 164,629				GAS VAL: 72,130							
LAST YR OIL PROD: 2,199				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
LAST YR GAS PROD: 15,114																			
				8/8 VALUE: 645,870				WI TOTAL: 449,800				RI TOTAL: 196,070							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7279 - STRAUBE 01 W#02H FULL WI DECIMAL = .799282 #WELLS: 1
RRC#, WELL#.....: 268667 - 02H RRC DIST...: 02 FULL RI DECIMAL = .200718 DEPTH: 13612
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7358 - HAHN DEW W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 268704 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13722
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
85,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/07/2026 MNRLCRAY				
LEASE#, NAME.....: 7359 - HOPE 01 W#03H				FULL WI DECIMAL = .800000				#WELLS: 1				
RRC#, WELL#.....: 268707 - 03H RRC DIST...: 02				FULL RI DECIMAL = .200000				DEPTH: 13342				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	5,501	31,334	0	47.12	4.07	4.07	.00	207366
ALT JOB#: UNIT.....:				2	5,164	28,441	0	47.80	4.06	4.06	.00	197471
ALT LSE#: HCG.....:				3	4,875	25,909	0	48.46	4.06	4.06	.00	188994
ALT RRC#: GRAPH.....:				4	4,622	23,681	0	49.15	4.06	4.06	.00	181737
				5	4,400	21,712	0	49.83	4.06	4.06	.00	175402
				6	4,204	19,966	0	50.54	4.06	4.06	.00	169976
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,027	18,408	0	50.54	4.06	4.06	.00	162820
---				8	3,870	17,017	0	50.54	4.06	4.06	.00	156472
00 DEWITT CO APPRAISAL 1.000000 1,425,180				9	3,726	15,768	0	50.54	4.06	4.06	.00	150650
01 DEWITT COUNTY 1.000000 1,425,180				10	3,592	14,645	0	50.54	4.06	4.06	.00	145232
32 YORKTOWN ISD 1.000000 1,425,180				11	3,473	13,629	0	50.54	4.06	4.06	.00	140420
63 DEWITT CO ROAD #3 1.000000 1,425,180				12	3,361	12,711	0	50.54	4.06	4.06	.00	135892
69 PECAN VALLEY WATER D 1.000000 1,425,180				13	3,259	11,876	0	50.54	4.06	4.06	.00	131768
				14	3,161	11,118	0	50.54	4.06	4.06	.00	127806
				15	3,066	10,422	0	50.54	4.06	4.06	.00	123965
				16	2,974	9,788	0	50.54	4.06	4.06	.00	120245
				17	2,885	9,207	0	50.54	4.06	4.06	.00	116646
				18	2,798	8,671	0	50.54	4.06	4.06	.00	113129
				19	2,714	8,179	0	50.54	4.06	4.06	.00	109732
				20	2,633	7,723	0	50.54	4.06	4.06	.00	106457
				21	2,554	7,306	0	50.54	4.06	4.06	.00	103263
				22	2,477	6,917	0	50.54	4.06	4.06	.00	100150
				23	2,403	6,557	0	50.54	4.06	4.06	.00	97158
				24	2,331	6,223	0	50.54	4.06	4.06	.00	94247
*** PARAMETERS ***				25	2,261	5,912	0	50.54	4.06	4.06	.00	91417
				26	2,193	5,622	0	50.54	4.06	4.06	.00	88667
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	2,127	5,352	0	50.54	4.06	4.06	.00	85999
YRS FLAT: FMVF: 8/8 RES:				28	2,063	5,100	0	50.54	4.06	4.06	.00	83411
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.74					92,714	369,194	0					3,706,492
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	102024	0	309390	92610	216,780	202,147	72443	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	92376	0	289847	92610	197,237	159,934	59532	
-----				3	84152	0	273146	92610	180,536	127,298	49212	
94,500				4	76916	0	258653	92610	166,043	101,808	40878	
-----				5	70521	0	245923	92610	153,313	81,740	34092	
				6	64850	0	234826	92610	142,216	65,934	28556	
				7	59789	0	222609	92610	129,999	52,409	23747	
				8	55271	0	211743	92610	119,133	41,763	19813	
				9	51214	0	201864	92610	109,254	33,305	16570	
				10	47567	0	192799	92610	100,189	26,558	13882	
				11	44267	0	184687	92610	92,077	21,223	11665	
ALT JAN 1 HYPERBOLIC FORECAST:				12	41285	0	177177	92610	84,567	16,951	9816	
OIL: 15.6 D B: 1.500 De/Dt: 6.4 / 3.0				13	38573	0	170341	92610	77,731	13,548	8279	
GAS: 90.2 D B: .400 De/Dt: 9.4 / 3.0				14	36111	0	163917	92610	71,307	10,807	6987	
PRD: M B: De/Dt: /				15	33851	0	157816	92610	65,206	8,593	5902	
				16	31791	0	152036	92610	59,426	6,810	4987	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	29904	0	146550	92610	53,940	5,375	4217	
SERV WELLS: EQ SCH#: VAL:				18	28163	0	141292	92610	48,682	4,218	3566	
INJ WELLS: EQ SCH#: VAL:				19	26565	0	136297	92610	43,687	3,292	3017	
COMPRESSRS: HP: VAL:				20	25084	0	131541	92610	38,931	2,551	2555	
OTHER EQ VALUE(RCNLD):				21	23730	0	126993	92610	34,383	1,959	2163	
				22	22466	0	122616	92610	30,006	1,486	1833	
				23	21297	0	118455	92610	25,845	1,113	1553	
LAST YR WI VAL: 305,290				24	20212	0	114459	92610	21,849	818	1316	
LAST YR RI VAL: 166,740				25	19202	0	110619	92610	18,009	587	1116	
LAST YR 8/8 VAL: 472,030				26	18260	0	106927	92610	14,317	406	946	
				27	17383	0	103382	92610	10,772	265	803	
				28	16565	0	99976	92610	7,366	158	681	
LAST YR OIL PROD: 3,515				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 30,880					1199389	0	4905881	2593080	2,312,801	993,056		430127
REMARKS1: \$/BBLRESV: 10.12							EQUIP VAL: 1,992					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 750,274		RI OIL VAL: 324,970			
MC1: WI PAYOUT: 5.6							GAS VAL: 242,781		GAS VAL: 105,157			
MC2: RI PAYOUT: 6.5							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,425,180	WI TOTAL: 995,050			RI TOTAL: 430,130			

REMARKS1:	\$/BBLRESV:	8.37	EQUIP VAL:	1,992		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	114,915	RI OIL VAL:	61,593
MC1:	WI PAYOUT:	5.5	GAS VAL:	195,184	GAS VAL:	104,616
MC2:	RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	478,300	WI TOTAL:	312,090	RI TOTAL:	166,210

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7361 - SCHORLEMER 02 W#01H FULL WI DECIMAL = .767508 #WELLS: 1
RRC#, WELL#.....: 268709 - 01H RRC DIST...: 02 FULL RI DECIMAL = .232492 DEPTH: 13493
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	32,810	1	882	3,588	0	47.12	3.12	3.12	.00	31898
01	DEWITT COUNTY	1.000000	32,810	2	776	3,418	0	47.80	3.12	3.12	.00	28469
32	YORKTOWN ISD	1.000000	32,810									
63	DEWITT CO ROAD #3	1.000000	32,810		1,658	7,006	0					60,367
69	PECAN VALLEY WATER D	1.000000	32,810									

\$/BBLRESV: 3.15 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 4,006 RI OIL VAL: 16,127
WI PAYOUT: .0 GAS VAL: 1,113 GAS VAL: 4,482
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,810 WI TOTAL: 12,200 RI TOTAL: 20,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .600 De/Dt: 12.4 / 3.0
GAS: 10.1 D B: 1.500 De/Dt: 4.9 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,700
LAST YR RI VAL: 75,290
LAST YR 8/8 VAL: 151,990

LAST YR OIL PROD: 1,040
LAST YR GAS PROD: 4,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7362 - SCHORLEMER 02 W#03H FULL WI DECIMAL = .767507 #WELLS: 1
RRC#, WELL#.....: 268710 - 03H RRC DIST...: 02 FULL RI DECIMAL = .232493 DEPTH: 13504
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 15.1 / 3.0
GAS: 23.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 358
LAST YR GAS PROD: 32,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/07/2026 MNRLCRAY									
LEASE#, NAME.....: 7331 - DWORACZYK 01 W#03H				FULL WI DECIMAL = .785835				#WELLS: 1									
RRC#, WELL#.....: 268713 - 03H RRC DIST...: 02				FULL RI DECIMAL = .214165				DEPTH: 13313									
OPERATOR#, AGENT#: 525398 -																	
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																	
				1	5,472		40,187		0		47.12	3.38	3.38	.00	202620		
ALT FRZ.: ALT G\$ RRC:				2	5,208		38,249		0		47.80	3.38	3.38	.00	195628		
ALT JOB#: UNIT.....:				3	4,974		36,527		0		48.46	3.38	3.38	.00	189418		
ALT LSE#: HCG.....:				4	4,763		34,987		0		49.15	3.38	3.38	.00	183965		
ALT RRC#: GRAPH.....:				5	4,574		33,601		0		49.83	3.37	3.37	.00	179109		
				6	4,403		32,345		0		50.54	3.37	3.37	.00	174870		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,245		31,199		0		50.54	3.37	3.37	.00	168595		
---	-----	-----	-----	8	4,103		30,151		0		50.54	3.37	3.37	.00	162955		
00	DEWITT CO APPRAISAL	1.000000	1,997,190	9	3,972		29,186		0		50.54	3.37	3.37	.00	157752		
01	DEWITT COUNTY	1.000000	1,997,190	10	3,850		28,296		0		50.54	3.37	3.37	.00	152907		
32	YORKTOWN ISD	1.000000	1,997,190	11	3,735		27,447		0		50.54	3.37	3.37	.00	148340		
63	DEWITT CO ROAD #3	1.000000	1,997,190	12	3,623		26,624		0		50.54	3.37	3.37	.00	143891		
69	PECAN VALLEY WATER D	1.000000	1,997,190	13	3,514		25,825		0		50.54	3.37	3.37	.00	139562		
				14	3,409		25,050		0		50.54	3.37	3.37	.00	135392		
				15	3,307		24,299		0		50.54	3.37	3.37	.00	131341		
				16	3,208		23,570		0		50.54	3.37	3.37	.00	127409		
				17	3,112		22,863		0		50.54	3.37	3.37	.00	123597		
				18	3,019		22,177		0		50.54	3.37	3.37	.00	119903		
				19	2,928		21,512		0		50.54	3.37	3.37	.00	116289		
				20	2,840		20,867		0		50.54	3.37	3.37	.00	112794		
				21	2,755		20,241		0		50.54	3.37	3.37	.00	109418		
				22	2,672		19,634		0		50.54	3.37	3.37	.00	106121		
				23	2,592		19,045		0		50.54	3.37	3.37	.00	102944		
*** PARAMETERS ***				24	2,514		18,474		0		50.54	3.37	3.37	.00	99846		
				25	2,439		17,920		0		50.54	3.37	3.37	.00	96868		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,366		17,382		0		50.54	3.37	3.37	.00	93968		
YRS FLAT: FMVF: 8/8 RES:				27	2,295		16,861		0		50.54	3.37	3.37	.00	91148		
				28	2,226		16,355		0		50.54	3.37	3.37	.00	88408		
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.94				98,118		720,874		0		3,855,058							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	106742		0		309362		44590		264,772		246,900		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	101594		0		297222		44590		252,632		204,852		
-----				3	97020		0		286438		44590		241,848		170,529		
45,500				4	92930		0		276895		44590		232,305		142,436		
-----				5	88984		0		268093		44590		223,503		119,163		
				6	85658		0		260528		44590		215,938		100,113		
				7	82623		0		251218		44590		206,628		83,302		
				8	79848		0		242803		44590		198,213		69,486		
				9	77292		0		235044		44590		190,454		58,058		
				10	74935		0		227842		44590		183,252		48,576		
				11	72687		0		221027		44590		176,437		40,669		
ALT JAN 1 HYPERBOLIC FORECAST:				12	70507		0		214398		44590		169,808		34,036		
OIL: 15.4 D B: 1.500 De/Dt: 5.0 / 3.0				13	68391		0		207953		44590		163,363		28,473		
GAS: 113.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	66339		0		201731		44590		157,141		23,816		
PRD: M B: De/Dt: /				15	64350		0		195691		44590		151,101		19,913		
				16	62420		0		189829		44590		145,239		16,644		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	60547		0		184144		44590		139,554		13,907		
SERV WELLS: EQ SCH#: VAL:				18	58731		0		178634		44590		134,044		11,615		
INJ WELLS: EQ SCH#: VAL:				19	56969		0		173258		44590		128,668		9,695		
COMPRESSRS: HP: VAL:				20	55261		0		168055		44590		123,465		8,090		
OTHER EQ VALUE(RCNLD):				21	53604		0		163022		44590		118,432		6,748		
				22	51996		0		158117		44590		113,527		5,624		
				23	50436		0		153380		44590		108,790		4,687		
LAST YR WI VAL: 3,176,500				24	48924		0		148770		44590		104,180		3,902		
LAST YR RI VAL: 1,005,720				25	47457		0		144325		44590		99,735		3,249		
LAST YR 8/8 VAL: 4,182,220				26	46032		0		140000		44590		95,410		2,702		
				27	44652		0		135800		44590		91,210		2,246		
				28	43312		0		131720		44590		87,130		1,867		
LAST YR OIL PROD: 6,780				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 46,239				1910241		0		5765299		1248520		4,516,779		1,481,298		513904	
REMARKS1: \$/BBLRESV: 12.85								EQUIP VAL: 1,992									
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 990,492				RI OIL VAL: 343,630					
MC1: WI PAYOUT: 6.3								GAS VAL: 490,804				GAS VAL: 170,274					
MC2: RI PAYOUT: 6.7								PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE:		1,997,190		WI TOTAL:		1,483,290		RI TOTAL:		513,900			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7333 - BUTLER UNIT C W#1 FULL WI DECIMAL = .781919 #WELLS: 1
RRC#, WELL#.....: 268773 - 1 RRC DIST...: 02 FULL RI DECIMAL = .218081 DEPTH: 13720
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.400 De/Dt: 28.1 / 3.0
GAS: 24.0 D B: 1.200 De/Dt: 29.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 254
LAST YR GAS PROD: 5,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7334 - SCHROEDER 01 W#02H FULL WI DECIMAL = .796780 #WELLS: 1
RRC#, WELL#..... 268775 - 02H RRC DIST.: 02 FULL RI DECIMAL = .203220 DEPTH: 13463
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,250
LAST YR RI VAL: 169,670
LAST YR 8/8 VAL: 619,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7335 - JANSKY UNIT A W#1 FULL WI DECIMAL = .758691 #WELLS: 1
RRC#, WELL#..... 268776 - 1 RRC DIST...: 02 FULL RI DECIMAL = .241309 DEPTH: 13309
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME..... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	7,725	51,461	0	47.12	3.30	3.30	.00	276165
ALT JOB#:	UNIT.....:	2	7,254	48,979	0	47.80	3.30	3.30	.00	263069
ALT LSE#:	HCG.....:	3	6,845	46,778	0	48.46	3.30	3.30	.00	251664
ALT RRC#:	GRAPH.....:	4	6,492	44,806	0	49.15	3.30	3.30	.00	242084
		5	6,180	43,029	0	49.83	3.30	3.30	.00	233638
		6	5,903	41,420	0	50.54	3.29	3.29	.00	226346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8			5,432		0	50.54	3.29	3.29	.00	208286
00	DEWITT CO APPRAISAL	1.000000	2,572,480	9			5,230		0	50.54	3.29	3.29	.00	200540
01	DEWITT COUNTY	1.000000	2,572,480	10			5,045		0	50.54	3.29	3.29	.00	193447
32	YORKTOWN ISD	1.000000	2,572,480	11			4,876		0	50.54	3.29	3.29	.00	186967
63	DEWITT CO ROAD #3	1.000000	2,572,480	12			4,722		0	50.54	3.29	3.29	.00	181062
69	PECAN VALLEY WATER D	1.000000	2,572,480	13			4,578		0	50.54	3.29	3.29	.00	175540
				14			4,441		0	50.54	3.29	3.29	.00	170287
				15			4,308		0	50.54	3.29	3.29	.00	165187
				16			4,179		0	50.54	3.29	3.29	.00	160241
				17			4,054		0	50.54	3.29	3.29	.00	155448
				18			3,932		0	50.54	3.29	3.29	.00	150770
				19			3,814		0	50.54	3.29	3.29	.00	146245
				20			3,700		0	50.54	3.29	3.29	.00	141874
				21			3,589		0	50.54	3.29	3.29	.00	137617
				22			3,481		0	50.54	3.29	3.29	.00	133476
				23			3,377		0	50.54	3.29	3.29	.00	129489
				24			3,276		0	50.54	3.29	3.29	.00	125616
				25			3,178		0	50.54	3.29	3.29	.00	121858
				26			3,083		0	50.54	3.29	3.29	.00	118215
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27			2,991		0	50.54	3.29	3.29	.00	114688
YRS FLAT:	FMVF:	8/8 RES:		28			2,901		0	50.54	3.29	3.29	.00	111237
				=====			=====		=====					=====
							130,241		923,107					4,937,893

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.85													
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85													
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y													
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N													

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	1	128842	0	405007	68600	336,407	313,700	120648
				2	122628	0	385697	68600	317,097	257,124	100786
				3	117117	0	368781	68600	300,181	211,661	84530
70,000				4	112180	0	354264	68600	285,664	175,152	71231
				5	107731	0	341369	68600	272,769	145,429	60209
				6	103388	0	329734	68600	261,134	121,067	51015
				7	99731	0	316568	68600	247,968	99,968	42963
				8	96379	0	304665	68600	236,065	82,755	36269
				9	93291	0	293831	68600	225,231	68,660	30684
				10	90441	0	283888	68600	215,288	57,068	26006
				11	87728	0	274695	68600	206,095	47,505	22073
				12	85097	0	266159	68600	197,559	39,599	18760
ALT JAN 1 HYPERBOLIC FORECAST:				13	82543	0	258083	68600	189,483	33,025	15958
OIL: 21.9 D B: 1.500 De/Dt: 6.4 / 3.0				14	80067	0	250354	68600	181,754	27,547	13578
GAS: 144.7 D B: 1.500 De/Dt: 5.0 / 3.0				15	77666	0	242853	68600	174,253	22,965	11554
PRD: M B: De/Dt: /				16	75337	0	235578	68600	166,978	19,136	9831

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	73078	0	228526	68600	159,926	15,937	8366
SERV WELLS: EQ SCH#: VAL:				18	70887	0	221657	68600	153,057	13,262	7117
INJ WELLS: EQ SCH#: VAL:				19	68760	0	215005	68600	146,405	11,032	6056
COMPRESSRS: HP: VAL:				20	66698	0	208572	68600	139,972	9,171	5154
OTHER EQ VALUE(RCNLD):				21	64696	0	202313	68600	133,713	7,619	4385
				22	62754	0	196230	68600	127,630	6,322	3731
				23	60872	0	190361	68600	121,761	5,246	3175
LAST YR WI VAL: 3,023,200				24	59045	0	184661	68600	116,061	4,348	2702
LAST YR RI VAL: 1,181,040				25	57273	0	179131	68600	110,531	3,601	2299
LAST YR 8/8 VAL: 4,204,240				26	55556	0	173771	68600	105,171	2,979	1956
				27	53888	0	168576	68600	99,976	2,463	1665
				28	52271	0	163508	68600	94,908	2,032	1416
LAST YR OIL PROD: 7,289				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,897					2305944	0	7243837	1920800	5,323,037	1,806,373	764117

REMARKS1:	\$/BBLRESV: 12.46	EQUIP VAL: 1,992			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 1,231,347	RI OIL VAL: 520,874		
MC1:	WI PAYOUT: 6.1	GAS VAL: 575,025	GAS VAL: 243,242		
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
	8/8 VALUE: 2,572,480	WI TOTAL: 1,808,360	RI TOTAL: 764,120		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7336 - GARVEL 01 W#02H

FULL WI DECIMAL = .798952

#WELLS: 1

RRC#, WELL#..... 268778 - 02H RRC DIST... 02

FULL RI DECIMAL = .201048

DEPTH: 13505

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,146	32,973	0	47.12	3.83	3.83	.00	80790
				2	1,957	30,070	0	47.80	3.83	3.83	.00	74738
				3	1,806	27,732	0	48.46	3.83	3.83	.00	69923
				4	1,679	25,801	0	49.15	3.83	3.83	.00	65932
				5	1,572	24,175	0	49.83	3.82	3.82	.00	62584
				6	1,482	22,784	0	50.54	3.82	3.82	.00	59842
				7	1,404	21,576	0	50.54	3.82	3.82	.00	56692
				8	1,334	20,517	0	50.54	3.82	3.82	.00	53866
00	DEWITT CO APPRAISAL	1.000000	693,240	9	1,272	19,578	0	50.54	3.82	3.82	.00	51362
01	DEWITT COUNTY	1.000000	693,240	10	1,218	18,742	0	50.54	3.82	3.82	.00	49182
32	YORKTOWN ISD	1.000000	693,240	11	1,170	17,987	0	50.54	3.82	3.82	.00	47243
63	DEWITT CO ROAD #3	1.000000	693,240	12	1,123	17,306	0	50.54	3.82	3.82	.00	45346
69	PECAN VALLEY WATER D	1.000000	693,240	13	1,084	16,684	0	50.54	3.82	3.82	.00	43771
				14	1,047	16,117	0	50.54	3.82	3.82	.00	42277
				15	1,012	15,595	0	50.54	3.82	3.82	.00	40864
				16	981	15,113	0	50.54	3.82	3.82	.00	39612
				17	951	14,660	0	50.54	3.82	3.82	.00	38400
				18	922	14,220	0	50.54	3.82	3.82	.00	37229
				19	894	13,793	0	50.54	3.82	3.82	.00	36099
				20	867	13,379	0	50.54	3.82	3.82	.00	35009
				21	841	12,978	0	50.54	3.82	3.82	.00	33959
				22	816	12,589	0	50.54	3.82	3.82	.00	32949
				23	792	12,211	0	50.54	3.82	3.82	.00	31980

*** PARAMETERS ***

28,370 436,580 0 1,129,649

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.47

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	65850	0	122542	68600	53,942	21,747	13157
				8	62618	0	116484	68600	47,884	16,786	10972
70,000				9	59752	0	111114	68600	42,514	12,960	9181
				10	57201	0	106383	68600	37,783	10,016	7710
				11	54896	0	102139	68600	33,539	7,730	6493
				12	52818	0	98164	68600	29,564	5,926	5474
				13	50920	0	94691	68600	26,091	4,547	4632
				14	49189	0	91466	68600	22,866	3,465	3925
				15	47596	0	88460	68600	19,860	2,618	3330
				16	46125	0	85737	68600	17,137	1,963	2831
				17	44742	0	83142	68600	14,542	1,449	2408
ALT JAN 1 HYPERBOLIC FORECAST:				18	43399	0	80628	68600	12,028	1,043	2049
OIL: 6.2 D B: 1.500 De/Dt: 9.4 / 3.0				19	42096	0	78195	68600	9,595	723	1742
GAS: 95.0 D B: 1.500 De/Dt: 9.4 / 3.0				20	40833	0	75842	68600	7,242	474	1482
PRD: M B: De/Dt: /				21	39609	0	73568	68600	4,968	283	1261
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				22	38422	0	71371	68600	2,771	137	1074
SERV WELLS: EQ SCH#: VAL:				23	37268	0	69248	68600	648	28	914
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:					1333375	0	2463024	1577800	885,224	448,787	241911

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 9.08 EQUIP VAL: 2,542

\$/BBLPROD: 0 WI OIL VAL: 205,833 RI OIL VAL: 110,951

WI PAYOUT: 5.2 GAS VAL: 242,954 GAS VAL: 130,960

RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 506,700

LAST YR RI VAL: 231,530

LAST YR 8/8 VAL: 738,230

8/8 VALUE: 693,240 WI TOTAL: 451,330 RI TOTAL: 241,910

LAST YR OIL PROD: 2,357

LAST YR GAS PROD: 36,248

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7388 - J WALLIS UNIT A W#2 FULL WI DECIMAL = .769334 #WELLS: 1
RRC#, WELL#..... 268792 - 2 RRC DIST.: 02 FULL RI DECIMAL = .230666 DEPTH: 13600
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 1,518 15,650 0 47.12 3.17 3.17 .00 55029
ALT JOB#: UNIT..... 2 1,435 14,866 0 47.80 3.17 3.17 .00 52771
ALT LSE#: HCG..... 3 1,362 14,120 0 48.46 3.16 3.16 .00 50778
ALT RRC#: GRAPH..... 4 1,295 13,416 0 49.15 3.16 3.16 .00 48968
5 1,237 12,745 0 49.83 3.16 3.16 .00 47422
6 1,186 12,107 0 50.54 3.16 3.16 .00 46114

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 1,138 11,501 0 50.54 3.16 3.16 .00 44248
8 1,096 10,926 0 50.54 3.16 3.16 .00 42615
00 DEWITT CO APPRAISAL 1.000000 485,660 9 1,056 10,381 0 50.54 3.16 3.16 .00 41060
01 DEWITT COUNTY 1.000000 485,660 10 1,020 9,861 0 50.54 3.16 3.16 .00 39660
34 CUERO ISD (DEWITT CO 1.000000 485,660 11 986 9,368 0 50.54 3.16 3.16 .00 38338
61 DEWITT CO ROAD #1 1.000000 485,660 12 956 8,900 0 50.54 3.16 3.16 .00 37171
66 DEWITT COUNTY MEDICA 1.000000 485,660 13 927 8,454 0 50.54 3.16 3.16 .00 36044
69 PECAN VALLEY WATER D 1.000000 485,660 14 899 8,032 0 50.54 3.16 3.16 .00 34955
15 872 7,630 0 50.54 3.16 3.16 .00 33905
16 846 7,248 0 50.54 3.16 3.16 .00 32894
17 821 6,885 0 50.54 3.16 3.16 .00 31922
18 796 6,542 0 50.54 3.16 3.16 .00 30950
19 772 6,215 0 50.54 3.16 3.16 .00 30017
20 749 5,906 0 50.54 3.16 3.16 .00 29123
21 727 5,604 0 50.54 3.16 3.16 .00 28267
22 705 5,330 0 50.54 3.16 3.16 .00 27412
23 684 5,063 0 50.54 3.16 3.16 .00 26595
24 663 4,808 0 50.54 3.16 3.16 .00 25779
25 643 4,568 0 50.54 3.16 3.16 .00 25001
26 624 4,340 0 50.54 3.16 3.16 .00 24262
27 605 4,123 0 50.54 3.16 3.16 .00 23524
28 587 3,917 0 50.54 3.16 3.16 .00 22824

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.69 26,205 238,506 0 1,007,648
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 38167 0 93196 28420 64,776 60,404 26170
2 36255 0 89026 28420 60,606 49,144 21929
3 34327 0 85105 28420 56,685 39,970 18389
4 32616 0 81584 28420 53,164 32,597 15464
5 30984 0 78406 28420 49,986 26,650 13036
6 29433 0 75547 28420 47,127 21,849 11018
7 27960 0 72208 28420 43,788 17,653 9238
8 26562 0 69177 28420 40,757 14,288 7763
9 25237 0 66297 28420 37,877 11,546 6526
10 23973 0 63633 28420 35,213 9,335 5495
11 22775 0 61113 28420 32,693 7,536 4629
12 21637 0 58808 28420 30,388 6,091 3908
13 20552 0 56596 28420 28,176 4,911 3299
14 19527 0 54482 28420 26,062 3,949 2785
15 18549 0 52454 28420 24,034 3,168 2353
16 17621 0 50515 28420 22,095 2,532 1987
17 16738 0 48660 28420 20,240 2,017 1680
18 15904 0 46854 28420 18,434 1,597 1418
19 15109 0 45126 28420 16,706 1,259 1198
20 14358 0 43481 28420 15,061 987 1012
21 13624 0 41891 28420 13,471 768 856
22 12958 0 40370 28420 11,950 592 723
23 12309 0 38904 28420 10,484 451 612
24 11689 0 37468 28420 9,048 339 517
25 11105 0 36106 28420 7,686 251 436
26 10551 0 34813 28420 6,393 181 369
27 10023 0 33547 28420 5,127 127 312
28 9523 0 32347 28420 3,927 84 264

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.400 De/Dt: 5.7 / 3.0
GAS: 44.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 676,890
LAST YR RI VAL: 279,850
LAST YR 8/8 VAL: 956,740

LAST YR OIL PROD: 1,189
LAST YR GAS PROD: 13,404

REMARKS1: \$/BBLRESV: 10.08 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 203,264 RI OIL VAL: 103,693
MC1: WI PAYOUT: 5.8 GAS VAL: 117,012 GAS VAL: 59,692
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 485,660 WI TOTAL: 322,270 RI TOTAL: 163,390

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7339 - P CRAIN UNIT A W#1,101 FULL WI DECIMAL = .798622 #WELLS: 1
RRC#, WELL#..... 268806 - 1 RRC DIST.: 02 FULL RI DECIMAL = .201378 DEPTH: 13699
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,840	53,239	0	47.12	3.61	3.61	.00	106872
ALT JOB#:	UNIT.....:	2	2,590	49,307	0	47.80	3.61	3.61	.00	98871
ALT LSE#:	HCG.....:	3	2,388	46,031	0	48.46	3.61	3.61	.00	92419
ALT RRC#:	GRAPH.....:	4	2,221	43,250	0	49.15	3.61	3.61	.00	87179
		5	2,082	40,854	0	49.83	3.61	3.61	.00	82854
		6	1,961	38,764	0	50.54	3.61	3.61	.00	79151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,082	271,445	0				547,346

00	DEWITT CO APPRAISAL	1.000000	400,140							
01	DEWITT COUNTY	1.000000	400,140							
32	YORKTOWN ISD	1.000000	400,140	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	1.000000	400,140	--						
69	PECAN VALLEY WATER D	1.000000	400,140	1	153489	0	260361	188650	71,711	66,871

				2	142153	0	241024	188650	52,374	42,469
				3	132709	0	225128	188650	36,478	25,721
				4	124691	0	211870	188650	23,220	14,237
				5	117783	0	200637	188650	11,987	6,391
				6	111758	0	190909	188650	2,259	1,047
					782583	0	1329929	1131900	198,029	156,736

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	400,140	WI TOTAL:	162,560	RI TOTAL:	237,580
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.2 D B: 1.500 De/Dt: 9.4 / 3.0
GAS: 152.0 D B: 1.500 De/Dt: 7.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,530
LAST YR RI VAL: 312,930
LAST YR 8/8 VAL: 714,460

LAST YR OIL PROD: 2,768
LAST YR GAS PROD: 62,181

REMARKS1:
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME.....: 7545 - DEBILL 01 W#02H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 268939 - 02H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13405
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000	80							
01	DEWITT COUNTY	.010000	80	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	.010000	80	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.010000	80	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.010000	80	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.990000	7,730				=====			=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: .966	De/Dt: 13.9 / 8.0
GAS:	17.0 D	B: .750	De/Dt: 21.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	334,500
LAST YR RI VAL:	215,130
LAST YR 8/8 VAL:	549,630

LAST YR OIL PROD:	3,317
LAST YR GAS PROD:	9,997

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7353 - SIEVERS 01 W#02H FULL WI DECIMAL = .775437 #WELLS: 1
RRC#, WELL#.....: 268942 - 02H RRC DIST...: 02 FULL RI DECIMAL = .224563 DEPTH: 13571
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	700	20,737	0	47.12	3.55	3.55	.00	25577
ALT JOB#:	UNIT.....:	2	658	19,699	0	47.80	3.55	3.55	.00	24389
ALT LSE#:	HCG.....:	3	622	18,714	0	48.46	3.54	3.54	.00	23373
ALT RRC#:	GRAPH.....:	4	591	17,779	0	49.15	3.54	3.54	.00	22525
		=====	=====	=====	=====					=====
			2,571	76,929	0					95,864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	101,940	1	57085	0	82662	69090	13,572	12,656	22421
01	DEWITT COUNTY	1.000000	101,940	2	54227	0	78616	69090	9,526	7,724	18705
32	YORKTOWN ISD	1.000000	101,940	3	51371	0	74744	69090	5,654	3,986	15599
63	DEWITT CO ROAD #3	1.000000	101,940	4	48804	0	71329	69090	2,239	1,373	13058
69	PECAN VALLEY WATER D	1.000000	101,940		211487	0	307351	276360	30,991	25,739	69783
					=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV:	4.03	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	8,028
WI PAYOUT:	.0	GAS VAL:	17,711
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	101,940	WI TOTAL:	32,160
		RI TOTAL:	69,780

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.14		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: 1.500	De/Dt: 6.2 / 3.0
GAS:	58.3 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,240
LAST YR RI VAL: 184,370
LAST YR 8/8 VAL: 373,610

LAST YR OIL PROD: 653
LAST YR GAS PROD: 19,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7354 - GARVEL 01 W#03H

FULL WI DECIMAL = .798952

#WELLS: 1

RRC#, WELL#..... 268946 - 03H RRC DIST... 02

FULL RI DECIMAL = .201048

DEPTH: 13531

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 1,640,660

01 DEWITT COUNTY 1.000000 1,640,660

32 YORKTOWN ISD 1.000000 1,640,660

63 DEWITT CO ROAD #3 1.000000 1,640,660

69 PECAN VALLEY WATER D 1.000000 1,640,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.8 D B: 1.400 De/Dt: 5.0 / 3.0

GAS: 81.9 D B: 1.400 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,179,010

LAST YR RI VAL: 371,090

LAST YR 8/8 VAL: 1,550,100

LAST YR OIL PROD: 3,797

LAST YR GAS PROD: 33,546

REMARKS1: \$/BBLRESV: 13.25 EQUIP VAL: 1,992

REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 658,090 RI OIL VAL: 205,145

MC1: WI PAYOUT: 6.3 GAS VAL: 591,154 GAS VAL: 184,279

MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,640,660 WI TOTAL: 1,251,240 RI TOTAL: 389,420

MC2:	8/8 VALUE:	1,821,460	WI TOTAL:	1,299,710	RI TOTAL:	521,750

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7356 - HAROLD GOHMERT 01 W#01H FULL WI DECIMAL = .737342 #WELLS: 1
RRC#, WELL#.....: 268964 - 01H RRC DIST.: 02 FULL RI DECIMAL = .262658 DEPTH: 13753
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 5.7 / 3.0
GAS: 14.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 412
LAST YR GAS PROD: 5,283

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: STACKED LATERAL W/RRC 269197
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7389 - PEEBLES A W#3H FULL WI DECIMAL = .724514 #WELLS: 1
RRC#, WELL#.....: 269014 - 3H RRC DIST...: 02 FULL RI DECIMAL = .275486 DEPTH: 12968
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,021	6,118	0	47.12	1.92	1.92	.00	68995
ALT JOB#:	UNIT.....:	2	1,757	5,392	0	47.80	1.92	1.92	.00	60848
ALT LSE#:	HCG.....:	3	1,562	4,852	0	48.46	1.91	1.91	.00	54842
ALT RRC#:	GRAPH.....:	4	1,411	4,427	0	49.15	1.91	1.91	.00	50246
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,751	20,789	0					234,931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	124,940	1	8511	0	77506	54390	23,116	21,555	27602
01	DEWITT COUNTY	1.000000	124,940	2	7501	0	68349	54390	13,959	11,319	21352
34	CUERO ISD (DEWITT CO	1.000000	124,940	3	6714	0	61556	54390	7,166	5,053	16868
61	DEWITT CO ROAD #1	1.000000	124,940	4	6126	0	56372	54390	1,982	1,215	13550
66	DEWITT COUNTY MEDICA	1.000000	124,940		=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	124,940		28852	0	263783	217560	46,223	39,142	79372

\$/BBLRESV:	7.13	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	34,861
WI PAYOUT:	3.7	GAS VAL:	4,281
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	124,940	WI TOTAL:	45,570
		RI TOTAL:	79,370

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
55,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.0 D	B: 1.300	De/Dt: 14.1 / 3.0
GAS:	18.0 D	B: 1.500	De/Dt: 12.9 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,920
LAST YR RI VAL: 206,130
LAST YR 8/8 VAL: 423,050

LAST YR OIL PROD: 2,472
LAST YR GAS PROD: 8,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7429 - SAUNDERS UNIT B W#3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 269017 - 3 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13400
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----											
00	DEWITT CO APPRAISAL	1.000000	215,930											
01	DEWITT COUNTY	1.000000	215,930				13,865	63,666	0					544,554
32	YORKTOWN ISD	1.000000	215,930											
63	DEWITT CO ROAD #3	1.000000	215,930											
69	PECAN VALLEY WATER D	1.000000	215,930											

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	27466	0	106854	74480	32,374	30,189	25021
2	26023	0	101241	74480	26,761	21,700	20795
3	24726	0	96408	74480	21,928	15,461	17370
4	23484	0	92215	74480	17,735	10,874	14574
5	22308	0	88403	74480	13,923	7,423	12256
6	21193	0	85035	74480	10,555	4,893	10341
7	20130	0	81182	74480	6,702	2,702	8661
8	19122	0	77668	74480	3,188	1,117	7267
	184452	0	729006	595840	133,166	94,359	116285

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.500 De/Dt: 6.9 / 3.0
GAS: 26.6 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,820
LAST YR RI VAL: 142,850
LAST YR 8/8 VAL: 278,670

LAST YR OIL PROD: 2,227
LAST YR GAS PROD: 11,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME..... 7357 - BIG OAK A W#1H FULL WI DECIMAL = .750597 #WELLS: 1
RRC#, WELL#..... 269044 - 1H RRC DIST.: 02 FULL RI DECIMAL = .249403 DEPTH: 13563
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 600,540
LAST YR RI VAL: 255,120
LAST YR 8/8 VAL: 855,660

LAST YR OIL PROD: 589
LAST YR GAS PROD: 2,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7428 - SAUNDERS UNIT B W#1,2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 269197 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13412
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	4,803	11,366	0	47.12	3.06	3.06	.00	181054
ALT JOB#:	UNIT.....:	2	3,988	9,358	0	47.80	3.06	3.06	.00	152501
ALT LSE#:	HCG.....:	3	3,455	8,053	0	48.46	3.06	3.06	.00	133943
ALT RRC#:	GRAPH.....:	4	3,068	7,129	0	49.15	3.05	3.05	.00	120634
		5	2,774	6,429	0	49.83	3.05	3.05	.00	110583
		6	2,541	5,880	0	50.54	3.05	3.05	.00	102738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,354	5,435	0	50.54	3.05	3.05	.00	95177
---	-----	-----	-----	8	2,194	5,064	0	50.54	3.05	3.05	.00	88708
00	DEWITT CO APPRAISAL	1.000000	606,050	9	2,062	4,752	0	50.54	3.05	3.05	.00	83371
01	DEWITT COUNTY	1.000000	606,050	10	1,947	4,484	0	50.54	3.05	3.05	.00	78721
32	YORKTOWN ISD	1.000000	606,050	11	1,847	4,250	0	50.54	3.05	3.05	.00	74678
63	DEWITT CO ROAD #3	1.000000	606,050	12	1,759	4,045	0	50.54	3.05	3.05	.00	71120
69	PECAN VALLEY WATER D	1.000000	606,050	13	1,680	3,863	0	50.54	3.05	3.05	.00	67926

34,472 80,108 0 1,361,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	27824	0	208878	74480	134,398	125,326	48908
2	22908	0	175409	74480	100,929	81,840	36027
3	19714	0	153657	74480	79,177	55,828	27683
4	17395	0	138029	74480	63,549	38,965	21814
5	15687	0	126270	74480	51,790	27,613	17506
6	14347	0	117085	74480	42,605	19,752	14238
7	13261	0	108438	74480	33,958	13,690	11568
8	12356	0	101064	74480	26,584	9,319	9457
9	11595	0	94966	74480	20,486	6,245	7795
10	10941	0	89662	74480	15,182	4,025	6456
11	10370	0	85048	74480	10,568	2,436	5372
12	9870	0	80990	74480	6,510	1,305	4487
13	9426	0	77352	74480	2,872	500	3759

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8	12356	0	101064	74480	26,584	9,319	9457
YRS FLAT:	FMVF:	8/8 RES:	9	11595	0	94966	74480	20,486	6,245	7795
			10	10941	0	89662	74480	15,182	4,025	6456
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.57		11	10370	0	85048	74480	10,568	2,436	5372
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.57		12	9870	0	80990	74480	6,510	1,305	4487
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	9426	0	77352	74480	2,872	500	3759
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		-----	-----	-----	-----	-----	-----	-----	-----
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		195694	0	1556848	968240	588,608	386,844	215070	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.26	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 338,218	RI OIL VAL: 188,036	
76,000				WI PAYOUT: 4.2	GAS VAL: 48,626	GAS VAL: 27,034	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE: 606,050 WI TOTAL: 390,980 RI TOTAL: 215,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.500 De/Dt: 19.1 / 3.0
GAS: 35.0 D B: 1.500 De/Dt: 20.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 937,190
LAST YR RI VAL: 391,130
LAST YR 8/8 VAL: 1,328,320

LAST YR OIL PROD: 5,710
LAST YR GAS PROD: 24,715

REMARKS1:
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRAY

LEASE#, NAME.....: 7396 - BOENING UNIT W#A1H FULL WI DECIMAL = .695000 #WELLS: 1
RRC#, WELL#.....: 269263 - A 1H RRC DIST.: 02 FULL RI DECIMAL = .305000 DEPTH: 13469
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .001	De/Dt: 5.0 / 3.0
GAS:	2.0 D	B: 1.500	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 76
LAST YR GAS PROD: 561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7398 - BARROW 01 W#04H FULL WI DECIMAL = .785322 #WELLS: 1
RRC#, WELL#.....: 269397 - 04H RRC DIST...: 02 FULL RI DECIMAL = .214678 DEPTH: 13740
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME.....: 7391 - KLEINE 01 W#02H FULL WI DECIMAL = .765408 #WELLS: 1
RRC#, WELL#.....: 269532 - 02H RRC DIST...: 02 FULL RI DECIMAL = .234592 DEPTH: 13511
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/07/2026 MNRLCRA Y

LEASE#, NAME..... 7399 - BARROW 01 W#02H FULL WI DECIMAL = .785322 #WELLS: 1
RRC#, WELL#..... 269567 - 02H RRC DIST...: 02 FULL RI DECIMAL = .214678 DEPTH: 13711
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2: 88% DEWITT 12% KARNES
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/03/2026 MNRLCRAY

LEASE#, NAME..... 7403 - HOOKS GAS UNIT W#5 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#..... 270007 - 5 RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13241
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	13,754	106,536	0	47.12	4.65	4.65	.00	502269
ALT JOB#:	UNIT.....:	2	9,058	70,179	0	47.80	4.65	4.65	.00	335554
ALT LSE#:	HCG.....:	3	6,766	52,418	0	48.46	4.65	4.65	.00	254107
ALT RRC#:	GRAPH.....:	4	5,400	41,852	0	49.15	4.65	4.65	.00	205693
		5	4,495	34,841	0	49.83	4.65	4.65	.00	173589
		6	3,848	29,845	0	50.54	4.64	4.64	.00	150720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,368	26,103	0	50.54	4.64	4.64	.00	131920
---	-----	-----	-----	8	2,990	23,196	0	50.54	4.64	4.64	.00	117114
00	DEWITT CO APPRAISAL	1.000000	2,438,500	9	2,691	20,872	0	50.54	4.64	4.64	.00	105402
01	DEWITT COUNTY	1.000000	2,438,500	10	2,444	18,972	0	50.54	4.64	4.64	.00	95728
34	CUERO ISD (DEWITT CO	1.000000	2,438,500	11	2,241	17,387	0	50.54	4.64	4.64	.00	87777
61	DEWITT CO ROAD #1	1.000000	2,438,500	12	2,066	16,047	0	50.54	4.64	4.64	.00	80922
66	DEWITT COUNTY MEDICA	1.000000	2,438,500	13	1,917	14,900	0	50.54	4.64	4.64	.00	75086
69	PECAN VALLEY WATER D	1.000000	2,438,500	=====	=====	=====	=====	=====	=====	=====	=====	=====
					61,038	473,148	0					2,315,881

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	383929	0	886198	126243	759,955	708,657	240969
				2	252908	0	588462	126244	462,218	374,798	140361
				3	188901	0	443008	126244	316,764	223,353	92689
				4	150824	0	356517	126244	230,273	141,190	65432
				5	125558	0	299147	126244	172,903	92,185	48161
*** PARAMETERS ***				6	107323	0	258043	126244	131,799	61,105	36441
				7	93866	0	225786	126244	99,542	40,131	27970
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	83413	0	200527	126244	74,283	26,041	21790
YRS FLAT:	FMVF:	8/8 RES:		9	75056	0	180458	126244	54,214	16,527	17201
				10	68223	0	163951	126244	37,707	9,995	13709
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.42			11	62524	0	150301	126244	24,057	5,545	11024
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.42			12	57705	0	138627	126244	12,383	2,482	8920
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	53580	0	128666	126244	2,422	422	7262
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1703810	0	4019691	1641171	2,378,520	1,702,431	731929

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.73	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 980,828
128,820				WI PAYOUT: 3.7	GAS VAL: 721,601
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
					=====
				8/8 VALUE: 2,438,500	WI TOTAL: 1,706,570
					RI TOTAL: 731,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.2 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 381.0 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,549,860
LAST YR RI VAL: 6,599,400
LAST YR 8/8 VAL: 26,149,260

LAST YR OIL PROD: 30,787
LAST YR GAS PROD: 290,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7401 - BARROW 01 W#03H FULL WI DECIMAL = .785322 #WELLS: 1
RRC#, WELL#.....: 270125 - 03H RRC DIST...: 02 FULL RI DECIMAL = .214678 DEPTH: 13729
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	618	9,420	0	47.12	4.20	4.20	.00	22869
ALT JOB#:	UNIT.....:	2	559	8,673	0	47.80	4.20	4.20	.00	20984
ALT LSE#:	HCG.....:	3	511	8,059	0	48.46	4.20	4.20	.00	19447
ALT RRC#:	GRAPH.....:	4	471	7,544	0	49.15	4.20	4.20	.00	18180
		5	439	7,104	0	49.83	4.20	4.20	.00	17179
		6	411	6,722	0	50.54	4.19	4.19	.00	16313
		7	387	6,390	0	50.54	4.19	4.19	.00	15360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	618	9,420	0	47.12	4.20	4.20	.00	22869
00	DEWITT CO APPRAISAL	1.000000	108,620	2	559	8,673	0	47.80	4.20	4.20	.00	20984
01	DEWITT COUNTY	1.000000	108,620	3	511	8,059	0	48.46	4.20	4.20	.00	19447
30	NORDHEIM ISD	1.000000	108,620	4	471	7,544	0	49.15	4.20	4.20	.00	18180
63	DEWITT CO ROAD #3	1.000000	108,620	5	439	7,104	0	49.83	4.20	4.20	.00	17179
69	PECAN VALLEY WATER D	1.000000	108,620	6	411	6,722	0	50.54	4.19	4.19	.00	16313

				7	387	6,390	0	50.54	4.19	4.19	.00	15360
00	DEWITT CO APPRAISAL	1.000000	108,620		3,396	53,912	0					130,332
01	DEWITT COUNTY	1.000000	108,620									
30	NORDHEIM ISD	1.000000	108,620									
63	DEWITT CO ROAD #3	1.000000	108,620	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
69	PECAN VALLEY WATER D	1.000000	108,620		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	31070	0	53939	35280	18,659	17,399	13810	
				2	28607	0	49591	35280	14,311	11,604	11138	
				3	26581	0	46028	35280	10,748	7,579	9067	
				4	24883	0	43063	35280	7,783	4,772	7442	
				5	23431	0	40610	35280	5,330	2,842	6156	
				6	22119	0	38432	35280	3,152	1,461	5110	
				7	21026	0	36386	35280	1,106	446	4245	
					177717	0	308049	246960	61,089	46,103	56968	

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 7.31	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 19,506
			WI PAYOUT: 4.0	RI OIL VAL: 24,102
			RI PAYOUT: 4.4	GAS VAL: 26,597
				PRD VAL: 0
			8/8 VALUE: 108,620	WI TOTAL: 51,650
				RI TOTAL: 56,970

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.300 De/Dt: 10.0 / 3.0
GAS: 27.0 D B: 1.500 De/Dt: 8.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 411,010
LAST YR RI VAL: 193,960
LAST YR 8/8 VAL: 604,970

LAST YR OIL PROD: 616
LAST YR GAS PROD: 8,495

REMARKS1:
REMARKS2:
MC1:
MC2:

8/8 VALUE:	880,670	WI TOTAL:	634,150	RI TOTAL:	246,520

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7432 - GOHLKE UNIT A W#2				FULL WI DECIMAL = .789479				#WELLS: 1			
RRC#, WELL#.....: 270234 - 2 RRC DIST...: 02				FULL RI DECIMAL = .210521				DEPTH: 13725			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	97,258	530,306	0	47.12	3.65	3.65	.00 3618022
ALT FRZ.: ALT G\$ RRC:				2	46,073	279,352	0	47.80	3.64	3.64	.00 1738661
ALT JOB#: UNIT.....:				3	30,494	190,884	0	48.46	3.64	3.64	.00 1166644
ALT LSE#: HCG.....:				4	22,827	145,171	0	49.15	3.64	3.64	.00 885754
ALT RRC#: GRAPH.....:				5	18,253	117,174	0	49.83	3.64	3.64	.00 718068
				6	15,207	98,249	0	50.54	3.64	3.64	.00 606763
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,032	84,596	0	50.54	3.64	3.64	.00 519980
---	-----	-----	-----	8	11,405	74,279	0	50.54	3.64	3.64	.00 455063
00	DEWITT CO APPRAISAL	1.000000	13,623,530	9	10,138	66,206	0	50.54	3.64	3.64	.00 404509
01	DEWITT COUNTY	1.000000	13,623,530	10	9,124	59,717	0	50.54	3.64	3.64	.00 364050
30	NORDHEIM ISD	1.000000	13,623,530	11	8,295	54,388	0	50.54	3.64	3.64	.00 330973
63	DEWITT CO ROAD #3	1.000000	13,623,530	12	7,605	49,933	0	50.54	3.64	3.64	.00 303442
69	PECAN VALLEY WATER D	1.000000	13,623,530	13	7,019	46,150	0	50.54	3.64	3.64	.00 280060
				14	6,518	42,903	0	50.54	3.64	3.64	.00 260070
				15	6,084	40,082	0	50.54	3.64	3.64	.00 242753
				16	5,703	37,607	0	50.54	3.64	3.64	.00 227551
				17	5,369	35,424	0	50.54	3.64	3.64	.00 214225
				18	5,068	33,477	0	50.54	3.64	3.64	.00 202215
				19	4,803	31,735	0	50.54	3.64	3.64	.00 191641
				20	4,563	30,163	0	50.54	3.64	3.64	.00 182065
				21	4,345	28,741	0	50.54	3.64	3.64	.00 173367
				22	4,149	27,448	0	50.54	3.64	3.64	.00 165546
				23	3,967	26,265	0	50.54	3.64	3.64	.00 158284
				24	3,802	25,180	0	50.54	3.64	3.64	.00 151701
*** PARAMETERS ***				25	3,654	24,181	0	50.54	3.64	3.64	.00 145796
				26	3,510	23,260	0	50.54	3.64	3.64	.00 140050
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,380	22,404	0	50.54	3.64	3.64	.00 134863
YRS FLAT:	FMVF:	8/8 RES:		28	3,258	21,609	0	50.54	3.64	3.64	.00 129995
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.25					364,903	2,246,884	0				14,112,111
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1528129	0	5146151	168450*	4,977,701	4,641,707	1285248
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	802775	0	2541436	98000	2,443,436	1,981,309	556773
-----				3	548544	0	1715188	98000	1,617,188	1,140,296	329612
100,000				4	417178	0	1302932	98000	1,204,932	738,792	219639
-----				5	336723	0	1054791	98000	956,791	510,123	155972
				6	282339	0	889102	98000	791,102	366,771	115325
				7	243104	0	763084	98000	665,084	268,129	86826
				8	213456	0	668519	98000	570,519	200,001	66724
				9	190256	0	594765	98000	496,765	151,434	52073
				10	171609	0	535659	98000	437,659	116,014	41139
				11	156295	0	487268	98000	389,268	89,726	32826
ALT JAN 1 HYPERBOLIC FORECAST:				12	143493	0	446935	98000	348,935	69,940	26411
OIL:	475.8 D	B: 1.000	De/Dt: 65.5 / 3.0	13	132621	0	412681	98000	314,681	54,846	21393
GAS:	2,317.2 D	B: 1.000	De/Dt: 58.1 / 3.0	14	123291	0	383361	98000	285,361	43,249	17432
PRD:	M	B:	De/Dt: /	15	115184	0	357937	98000	259,937	34,257	14277
				16	108071	0	335622	98000	237,622	27,232	11743
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	101798	0	316023	98000	218,023	21,726	9699
SERV WELLS:		EQ SCH#:	VAL:	18	96203	0	298418	98000	200,418	17,367	8034
INJ WELLS:		EQ SCH#:	VAL:	19	91197	0	282838	98000	184,838	13,928	6680
COMPRESSRS:	HP:		VAL:	20	86680	0	268745	98000	170,745	11,187	5568
OTHER EQ VALUE(RCNLD):				21	82593	0	255960	98000	157,960	9,001	4652
				22	78877	0	244423	98000	146,423	7,253	3896
				23	75478	0	233762	98000	135,762	5,849	3268
LAST YR WI VAL:				24	72360	0	224061	98000	126,061	4,722	2749
LAST YR RI VAL:				25	69489	0	215285	98000	117,285	3,821	2317
LAST YR 8/8 VAL:				26	66842	0	206892	98000	108,892	3,085	1953
				27	64382	0	199245	98000	101,245	2,494	1650
				28	62098	0	192093	98000	94,093	2,015	1395
LAST YR OIL PROD: 25,495				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 160,801					6461065	0	20573176	281445017	758,726	10,536,274	3085274
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 25.09		EQUIP VAL: 1,992				
REMARKS1: API 123-32998					\$/BBLPROD: 0		WI OIL VAL: 7,227,326		RI OIL VAL: 2,116,334		
REMARKS2:					WI PAYOUT: 4.3		GAS VAL: 3,308,938		GAS VAL: 968,936		
MC1:					RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 13,623,530		WI TOTAL: 10,538,260		RI TOTAL: 3,085,270		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7433 - SAUNDERS UNIT A W#2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 270236 - 2 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13416
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 3.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,910
LAST YR RI VAL: 145,560
LAST YR 8/8 VAL: 380,470

LAST YR OIL PROD: 218
LAST YR GAS PROD: 987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7434 - HAMILTON TRUST A-405 W#2 FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 270246 - 2 RRC DIST.: 02 FULL RI DECIMAL = .208333 DEPTH: 13018
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810						
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 1.500 De/Dt: 5.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 22
LAST YR GAS PROD: 7,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7435 - HAMILTON TRUST UNIT D W#2 FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#..... 270249 - 2 RRC DIST...: 02 FULL RI DECIMAL = .208333 DEPTH: 13071
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	705	6,754	0	47.12	1.72	1.72	.00	26299
ALT JOB#:	UNIT.....:	2	671	6,415	0	47.80	1.72	1.72	.00	25392
ALT LSE#:	HCG.....:	3	639	6,095	0	48.46	1.72	1.72	.00	24515
ALT RRC#:	GRAPH.....:	4	613	5,789	0	49.15	1.72	1.72	.00	23852
		5	588	5,498	0	49.83	1.72	1.72	.00	23196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	158,930	9	510	4,479	0	50.54	1.72	1.72	.00	.00	.00	20406
01	DEWITT COUNTY	1.000000	158,930	10	495	4,254	0	50.54	1.72	1.72	.00	.00	.00	19805
34	CUERO ISD (DEWITT CO	1.000000	158,930	11	480	4,042	0	50.54	1.72	1.72	.00	.00	.00	19205
61	DEWITT CO ROAD #1	1.000000	158,930	12	466	3,840	0	50.54	1.72	1.72	.00	.00	.00	18645
66	DEWITT COUNTY MEDICA	1.000000	158,930	13	452	3,648	0	50.54	1.72	1.72	.00	.00	.00	18085
69	PECAN VALLEY WATER D	1.000000	158,930	14	438	3,465	0	50.54	1.72	1.72	.00	.00	.00	17525
				15	425	3,292	0	50.54	1.72	1.72	.00	.00	.00	17005
				16	412	3,127	0	50.54	1.72	1.72	.00	.00	.00	16484
				17	400	2,970	0	50.54	1.72	1.72	.00	.00	.00	16004
				18	388	2,826	0	50.54	1.72	1.72	.00	.00	.00	15524
				19	376	2,682	0	50.54	1.72	1.72	.00	.00	.00	15044
				20	365	2,546	0	50.54	1.72	1.72	.00	.00	.00	14604
				21	354	2,419	0	50.54	1.72	1.72	.00	.00	.00	14164
				22	343	2,297	0	50.54	1.72	1.72	.00	.00	.00	13724
				23	333	2,182	0	50.54	1.72	1.72	.00	.00	.00	13324
				24	323	2,073	0	50.54	1.72	1.72	.00	.00	.00	12923
*** PARAMETERS ***				25	313	1,969	0	50.54	1.72	1.72	.00	.00	.00	12523
				26	304	1,872	0	50.54	1.72	1.72	.00	.00	.00	12163

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	12,034	99,437	0	476,069

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.00	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	9197	0	35496	14700	20,796	19,392
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	8735	0	34127	14700	19,427	15,752
		3	8299	0	32814	14700	18,114	12,772

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	7883	0	31735	14700	17,035	10,445	5279
-----	-----	-----	-----	5	7486	0	30682	14700	15,982	8,521	4477
15,000	-----	-----	-----	6	7115	0	29801	14700	15,101	7,001	3815
-----	-----	-----	-----	7	6758	0	28604	14700	13,904	5,606	3212
				8	6420	0	27546	14700	12,846	4,503	2714
				9	6099	0	26505	14700	11,805	3,599	2290
				10	5793	0	25598	14700	10,898	2,889	1940
				11	5504	0	24709	14700	10,009	2,307	1643
				12	5229	0	23874	14700	9,174	1,839	1392
				13	4967	0	23052	14700	8,352	1,456	1179
ALT JAN 1 HYPERBOLIC FORECAST:				14	4718	0	22243	14700	7,543	1,143	998
OIL: 2.0 D B: 1.500 De/Dt: 5.0 / 3.0				15	4483	0	21488	14700	6,788	895	846
GAS: 19.0 D B: .001 De/Dt: 5.0 / 3.0				16	4258	0	20742	14700	6,042	693	716
PRD: M B: De/Dt: /				17	4044	0	20048	14700	5,348	533	607
				18	3848	0	19372	14700	4,672	405	514

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	19	3652	0	18696	14700	3,996	301	436
SERV WELLS: EQ SCH#: VAL:	20	3467	0	18071	14700	3,371	221	370
INJ WELLS: EQ SCH#: VAL:	21	3294	0	17458	14700	2,758	157	313
COMPRESSRS: HP: VAL:	22	3128	0	16852	14700	2,152	107	265
OTHER EQ VALUE(RCNLD):	23	2971	0	16295	14700	1,595	69	225
	24	2823	0	15746	14700	1,046	39	190
	25	2681	0	15204	14700	504	16	161
LAST YR WI VAL: 232,870	26	2549	0	14712	14700	12	0	137
LAST YR RI VAL: 94,900	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 327,770	135401	0	611470	382200	229,270	100,661	56070	

LAST YR OIL PROD: 631	\$/BBLRESV: 8.23	EQUIP VAL: 2,196	WI OIL VAL: 78,371	RI OIL VAL: 43,654
LAST YR GAS PROD: 6,086	\$/BBLPROD: 0	WI PAYOUT: 5.8	GAS VAL: 22,290	GAS VAL: 12,416
	RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0

REMARKS1:	8/8 VALUE:	158,930	WI TOTAL:	102,860	RI TOTAL:	56,070
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7133 - FINNEY-BARKER UNIT W#2H FULL WI DECIMAL = .765314 #WELLS: 1
RRC#, WELL#.....: 270332 - 2H RRC DIST.: 02 FULL RI DECIMAL = .234686 DEPTH: 13648
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
34	CUERO ISD (DEWITT CO	1.000000	7,810								
61	DEWITT CO ROAD #1	.320000	2,500								
62	DEWITT CO ROAD #2	.680000	5,310								
66	DEWITT COUNTY MEDICA	1.000000	7,810								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.6 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME..... 7437 - HOERMANN UNIT W#1H FULL WI DECIMAL = .768811 #WELLS: 1
RRC#, WELL#..... 270400 - 1H RRC DIST.: 02 FULL RI DECIMAL = .231189 DEPTH: 12525
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7448 - MUIR D W#4H FULL WI DECIMAL = .723753 #WELLS: 1
RRC#, WELL#.....: 270725 - 4H RRC DIST...: 02 FULL RI DECIMAL = .276247 DEPTH: 13013
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810						
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,530
LAST YR RI VAL: 74,160
LAST YR 8/8 VAL: 134,690

LAST YR OIL PROD: 21
LAST YR GAS PROD: 7

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

```
LEASE#, NAME.....:    7468 - S. WALLIS UNIT A W#7          FULL WI DECIMAL = .754513          #WELLS:      1
RRC#, WELL#.....:  270869 -      7   RRC DIST... 02      FULL RI DECIMAL = .245487          DEPTH: 13173
```

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.....: BURLINGTON RESOURCES

GAS FIELD#.....: 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

3,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 123-33119

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7470 - S. WALLIS UNIT A W#5 FULL WI DECIMAL = .754513 #WELLS: 1
RRC#, WELL#.....: 270902 - 5 RRC DIST...: 02 FULL RI DECIMAL = .245487 DEPTH: 13174
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33117
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY			
LEASE#, NAME.....: 7582 - HAMILTON TRUST UNIT C W#3				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 270903 - 3 RRC DIST.: 02				FULL RI DECIMAL = .208333				DEPTH: 13396			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	3,767	35,064	0	47.12	4.29	4.29	.00 140522
ALT FRZ.: ALT G\$ RRC:				2	3,529	33,372	0	47.80	4.29	4.29	.00 133543
ALT JOB#: UNIT.....				3	3,322	31,872	0	48.46	4.29	4.29	.00 127446
ALT LSE#: HCG.....				4	3,140	30,528	0	49.15	4.29	4.29	.00 122179
ALT RRC#: GRAPH.....				5	2,982	29,319	0	49.83	4.28	4.28	.00 117636
				6	2,838	28,221	0	50.54	4.28	4.28	.00 113551
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,711	27,223	0	50.54	4.28	4.28	.00 108469
---	-----	-----	-----	8	2,596	26,307	0	50.54	4.28	4.28	.00 103868
00	DEWITT CO APPRAISAL	1.000000	1,659,980	9	2,492	25,464	0	50.54	4.28	4.28	.00 99707
01	DEWITT COUNTY	1.000000	1,659,980	10	2,396	24,686	0	50.54	4.28	4.28	.00 95866
34	CUERO ISD (DEWITT CO	1.000000	1,659,980	11	2,308	23,945	0	50.54	4.28	4.28	.00 92345
61	DEWITT CO ROAD #1	1.000000	1,659,980	12	2,228	23,227	0	50.54	4.28	4.28	.00 89144
66	DEWITT COUNTY MEDICA	1.000000	1,659,980	13	2,154	22,530	0	50.54	4.28	4.28	.00 86183
69	PECAN VALLEY WATER D	1.000000	1,659,980	14	2,085	21,854	0	50.54	4.28	4.28	.00 83423
				15	2,022	21,198	0	50.54	4.28	4.28	.00 80902
				16	1,961	20,562	0	50.54	4.28	4.28	.00 78461
				17	1,902	19,945	0	50.54	4.28	4.28	.00 76101
				18	1,845	19,347	0	50.54	4.28	4.28	.00 73820
				19	1,790	18,767	0	50.54	4.28	4.28	.00 71619
				20	1,736	18,204	0	50.54	4.28	4.28	.00 69459
				21	1,684	17,658	0	50.54	4.28	4.28	.00 67378
				22	1,633	17,128	0	50.54	4.28	4.28	.00 65338
				23	1,584	16,614	0	50.54	4.28	4.28	.00 63377
				24	1,536	16,116	0	50.54	4.28	4.28	.00 61457
*** PARAMETERS ***				25	1,490	15,633	0	50.54	4.28	4.28	.00 59616
				26	1,445	15,164	0	50.54	4.28	4.28	.00 57816
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,402	14,709	0	50.54	4.28	4.28	.00 56095
YRS FLAT:	FMVF:	8/8 RES:		28	1,360	14,268	0	50.54	4.28	4.28	.00 54415
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.00					61,938	628,925	0				2,449,736
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	119086	0	259608	28420	231,188	215,582	63985
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	113340	0	246883	28420	218,463	177,145	53376
-----				3	108245	0	235691	28420	207,271	146,149	44699
29,000				4	103681	0	225860	28420	197,440	121,059	37574
-----				5	99343	0	216979	28420	188,559	100,532	31664
				6	95622	0	209173	28420	180,753	83,801	26777
				7	92241	0	200710	28420	172,290	69,458	22538
				8	89137	0	193005	28420	164,585	57,697	19011
				9	86281	0	185988	28420	157,568	48,033	16070
				10	83644	0	179510	28420	151,090	40,051	13606
				11	81134	0	173479	28420	145,059	33,436	11533
ALT JAN 1 HYPERBOLIC FORECAST:				12	78701	0	167845	28420	139,425	27,946	9789
OIL: 10.7 D B: 1.300 De/Dt: 6.6 / 3.0				13	76339	0	162522	28420	134,102	23,373	8314
GAS: 98.6 D B: 1.500 De/Dt: 5.0 / 3.0				14	74049	0	157472	28420	129,052	19,559	7066
PRD: M B: De/Dt: /				15	71826	0	152728	28420	124,308	16,383	6012
				16	69671	0	148132	28420	119,712	13,719	5115
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	67580	0	143681	28420	115,261	11,485	4352
SERV WELLS: EQ SCH#: VAL:				18	65554	0	139374	28420	110,954	9,614	3703
INJ WELLS: EQ SCH#: VAL:				19	63589	0	135208	28420	106,788	8,047	3151
COMPRESSRS: HP: VAL:				20	61681	0	131140	28420	102,720	6,730	2681
OTHER EQ VALUE(RCNLD):				21	59831	0	127209	28420	98,789	5,629	2281
				22	58035	0	123373	28420	94,953	4,704	1941
				23	56294	0	119671	28420	91,251	3,931	1652
LAST YR WI VAL: 1,804,120				24	54606	0	116063	28420	87,643	3,283	1405
LAST YR RI VAL: 557,300				25	52970	0	112586	28420	84,166	2,743	1195
LAST YR 8/8 VAL: 2,361,420				26	51381	0	109197	28420	80,777	2,288	1017
				27	49839	0	105934	28420	77,514	1,910	865
				28	48345	0	102760	28420	74,340	1,592	736
LAST YR OIL PROD: 3,673				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 33,241					2132045	0	4581781	795760	3,786,021	1,255,879	402108
REMARKS1: API 123-33147					\$/BBLRESV: 13.69		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 671,478		RI OIL VAL: 214,994		
MC1:					WI PAYOUT: 6.2		GAS VAL: 584,399		GAS VAL: 187,113		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,659,980		WI TOTAL: 1,257,870		RI TOTAL: 402,110		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7475 - COLMAN W#1H FULL WI DECIMAL = .750647 #WELLS: 1
RRC#, WELL#.....: 270909 - 1H RRC DIST...: 02 FULL RI DECIMAL = .249353 DEPTH: 13932
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.9 D B: 1.100 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,868

REMARKS1: API 123-33133
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY								
LEASE#, NAME.....: 7462 - TIETZ 01 W#01H				FULL WI DECIMAL = .750000				#WELLS: 1								
RRC#, WELL#.....: 270914 - 01H RRC DIST...: 02				FULL RI DECIMAL = .250000				DEPTH: 13970								
OPERATOR#, AGENT#: 525398 -																
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																
				1		334		20,268		0	47.12	3.91	3.91	.00	11804	
ALT FRZ.: ALT G\$ RRC:				2		294		19,290		0	47.80	3.91	3.91	.00	10540	
ALT JOB#: UNIT.....:				3		263		18,422		0	48.46	3.91	3.91	.00	9559	
ALT LSE#: HCG.....:				4		239		17,648		0	49.15	3.90	3.90	.00	8810	
ALT RRC#: GRAPH.....:				5		221		16,947		0	49.83	3.90	3.90	.00	8259	
				6		206		16,314		0	50.54	3.90	3.90	.00	7808	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		192		15,736		0	50.54	3.90	3.90	.00	7278	
---	-----	-----	-----	8		180		15,205		0	50.54	3.90	3.90	.00	6823	
00	DEWITT CO APPRAISAL	1.000000	351,650	9		169		14,719		0	50.54	3.90	3.90	.00	6406	
01	DEWITT COUNTY	1.000000	351,650	10		162		14,272		0	50.54	3.90	3.90	.00	6141	
35	WESTHOFF ISD	1.000000	351,650	11		156		13,844		0	50.54	3.90	3.90	.00	5913	
61	DEWITT CO ROAD #1	1.000000	351,650	12		145		13,429		0	50.54	3.90	3.90	.00	5496	
66	DEWITT COUNTY MEDICA	1.000000	351,650	13		141		13,026		0	50.54	3.90	3.90	.00	5345	
69	PECAN VALLEY WATER D	1.000000	351,650	14		133		12,635		0	50.54	3.90	3.90	.00	5041	
				15		129		12,256		0	50.54	3.90	3.90	.00	4890	
				16		126		11,888		0	50.54	3.90	3.90	.00	4776	
				17		120		11,531		0	50.54	3.90	3.90	.00	4549	
				18		116		11,185		0	50.54	3.90	3.90	.00	4397	
				19		114		10,849		0	50.54	3.90	3.90	.00	4321	
				20		108		10,524		0	50.54	3.90	3.90	.00	4094	
				21		105		10,208		0	50.54	3.90	3.90	.00	3980	
				22		102		9,902		0	50.54	3.90	3.90	.00	3866	
				23		101		9,605		0	50.54	3.90	3.90	.00	3828	
				24		96		9,317		0	50.54	3.90	3.90	.00	3639	
*** PARAMETERS ***				25		93		9,037		0	50.54	3.90	3.90	.00	3525	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26		90		8,766		0	50.54	3.90	3.90	.00	3411	
YRS FLAT: FMVF: 8/8 RES:				27		87		8,503		0	50.54	3.90	3.90	.00	3298	
				28		91		8,248		0	50.54	3.90	3.90	.00	3449	
				=====												
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.56						4,313	363,574				0					161,246
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56																
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING	WI NET		PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE	REVENUE	
				1	59436		0		71240		25480	45,760		42,671	22241	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	56568		0		67108		25480	41,628		33,755	18378	
-----				3	54023		0		63582		25480	38,102		26,866	15274	
26,000				4	51620		0		60430		25480	34,950		21,429	12735	
-----				5	49570		0		57829		25480	32,349		17,247	10689	
				6	47718		0		55526		25480	30,046		13,930	9003	
				7	46028		0		53306		25480	27,826		11,218	7582	
				8	44475		0		51298		25480	25,818		9,051	6400	
				9	43053		0		49459		25480	23,979		7,310	5413	
				10	41746		0		47887		25480	22,407		5,939	4598	
				11	40494		0		46407		25480	20,927		4,824	3908	
ALT JAN 1 HYPERBOLIC FORECAST:				12	39280		0		44776		25480	19,296		3,867	3308	
OIL: 1.0 D B: 1.500 De/Dt: 13.0 / 3.0				13	38101		0		43446		25480	17,966		3,131	2815	
GAS: 57.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	36957		0		41998		25480	16,518		2,504	2387	
PRD: M B: De/Dt: /				15	35849		0		40739		25480	15,259		2,010	2031	
				16	34772		0		39548		25480	14,068		1,612	1730	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	33728		0		38277		25480	12,797		1,275	1468	
SERV WELLS: EQ SCH#: VAL:				18	32716		0		37113		25480	11,633		1,008	1249	
INJ WELLS: EQ SCH#: VAL:				19	31733		0		36054		25480	10,574		797	1065	
COMPRESSRS: HP: VAL:				20	30783		0		34877		25480	9,397		616	903	
OTHER EQ VALUE(RCNLD):				21	29858		0		33838		25480	8,358		476	768	
				22	28963		0		32829		25480	7,349		364	654	
				23	28095		0		31923		25480	6,443		277	558	
LAST YR WI VAL: 304,520				24	27252		0		30891		25480	5,411		203	474	
LAST YR RI VAL: 170,760				25	26433		0		29958		25480	4,478		146	403	
LAST YR 8/8 VAL: 475,280				26	25641		0		29052		25480	3,572		101	342	
				27	24871		0		28169		25480	2,689		66	291	
				28	24125		0		27574		25480	2,094		45	250	
LAST YR OIL PROD: 339				=====		=====		=====		=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 21,056						1063888	0		1225134	713440	511,694	212,738		136917		
REMARKS1: API 123-33082						\$/BBLRESV: 8.66			EQUIP VAL: 1,992							
REMARKS2:						\$/BBLPROD: 0			WI OIL VAL: 27,999		RI OIL VAL: 18,020					
MC1:						WI PAYOUT: 5.7			GAS VAL: 184,738		GAS VAL: 118,897					
MC2:						RI PAYOUT: 6.7			PRD VAL: 0		PRD VAL: 0					
								=====		=====						
				8/8 VALUE:		351,650		WI TOTAL:		214,730		RI TOTAL:		136,920		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY			
LEASE#, NAME.....: 7585 - HAMILTON TRUST UNIT C W#2				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 270930 - 2 RRC DIST.: 02				FULL RI DECIMAL = .208333				DEPTH: 13309			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
ALT FRZ.: ALT G\$ RRC:				1	492	7,072	0	47.12	3.61	3.61	.00 18353
ALT JOB#: UNIT.....:				2	468	6,730	0	47.80	3.61	3.61	.00 17710
ALT LSE#: HCG.....:				3	447	6,432	0	48.46	3.61	3.61	.00 17149
ALT RRC#: GRAPH.....:				4	427	6,156	0	49.15	3.61	3.61	.00 16615
				5	411	5,913	0	49.83	3.61	3.61	.00 16213
				6	394	5,690	0	50.54	3.61	3.61	.00 15764
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	380	5,489	0	50.54	3.61	3.61	.00 15204
				8	368	5,305	0	50.54	3.61	3.61	.00 14724
00	DEWITT CO APPRAISAL	1.000000	189,300	9	356	5,135	0	50.54	3.61	3.61	.00 14244
01	DEWITT COUNTY	1.000000	189,300	10	345	4,976	0	50.54	3.61	3.61	.00 13804
34	CUERO ISD (DEWITT CO	1.000000	189,300	11	335	4,827	0	50.54	3.61	3.61	.00 13404
61	DEWITT CO ROAD #1	1.000000	189,300	12	324	4,682	0	50.54	3.61	3.61	.00 12964
66	DEWITT COUNTY MEDICA	1.000000	189,300	13	314	4,542	0	50.54	3.61	3.61	.00 12563
69	PECAN VALLEY WATER D	1.000000	189,300	14	305	4,406	0	50.54	3.61	3.61	.00 12203
				15	296	4,274	0	50.54	3.61	3.61	.00 11843
				16	287	4,146	0	50.54	3.61	3.61	.00 11483
				17	278	4,022	0	50.54	3.61	3.61	.00 11123
				18	277	3,901	0	50.54	3.61	3.61	.00 11083
				19	269	3,784	0	50.54	3.61	3.61	.00 10763
				20	264	3,670	0	50.54	3.61	3.61	.00 10563
				21	256	3,560	0	50.54	3.61	3.61	.00 10243
				22	254	3,453	0	50.54	3.61	3.61	.00 10163
				23	246	3,349	0	50.54	3.61	3.61	.00 9843
				24	239	3,249	0	50.54	3.61	3.61	.00 9563
	*** PARAMETERS ***			25	232	3,152	0	50.54	3.61	3.61	.00 9283
				26	225	3,057	0	50.54	3.61	3.61	.00 9002
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	232	2,965	0	50.54	3.61	3.61	.00 9283
YRS FLAT:	FMVF:	8/8 RES:		28	225	2,876	0	50.54	3.61	3.61	.00 9002
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21					8,946	126,813	0				354,154
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--							
				1	20211	0	38564	13720	24,844	23,167	9506
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	19234	0	36944	13720	23,224	18,832	7988
				3	18382	0	35531	13720	21,811	15,379	6738
14,000				4	17593	0	34208	13720	20,488	12,562	5691
				5	16899	0	33112	13720	19,392	10,339	4832
				6	16262	0	32026	13720	18,306	8,487	4099
				7	15687	0	30891	13720	17,171	6,922	3468
				8	15161	0	29885	13720	16,165	5,666	2943
				9	14675	0	28919	13720	15,199	4,633	2499
				10	14221	0	28025	13720	14,305	3,792	2124
				11	13795	0	27199	13720	13,479	3,107	1808
ALT JAN 1 HYPERBOLIC FORECAST:				12	13381	0	26345	13720	12,625	2,530	1536
OIL:	1.4 D B: 1.500	De/Dt: 5.0 / 3.0		13	12981	0	25544	13720	11,824	2,061	1307
GAS:	19.9 D B: 1.500	De/Dt: 5.0 / 3.0		14	12592	0	24795	13720	11,075	1,678	1113
PRD:	M B: De/Dt: /			15	12215	0	24058	13720	10,338	1,362	947
				16	11849	0	23332	13720	9,612	1,101	806
PROD WELLS:	1 EQ SCH#: 41	VAL: 8,000		17	11495	0	22618	13720	8,898	887	685
SERV WELLS:	EQ SCH#:	VAL:		18	11149	0	22232	13720	8,512	737	591
INJ WELLS:	EQ SCH#:	VAL:		19	10814	0	21577	13720	7,857	592	503
COMPRESSRS:	HP:	VAL:		20	10489	0	21052	13720	7,332	481	430
OTHER EQ VALUE(RCNLD):				21	10174	0	20417	13720	6,697	381	366
				22	9868	0	20031	13720	6,311	313	315
				23	9571	0	19414	13720	5,694	245	268
LAST YR WI VAL:	166,770			24	9285	0	18848	13720	5,128	192	228
LAST YR RI VAL:	74,600			25	9008	0	18291	13720	4,571	149	195
LAST YR 8/8 VAL:	241,370			26	8737	0	17739	13720	4,019	114	165
				27	8474	0	17757	13720	4,037	100	145
				28	8219	0	17221	13720	3,501	75	124
LAST YR OIL PROD:	381			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	6,756				362421	0	716575	384160	332,415	125,884	61420
REMARKS1: API 123-32953					\$/BBLRESV: 8.78		EQUIP VAL:	1,992			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	62,216	RI OIL VAL:	30,356	
MC1:					WI PAYOUT: 6.0		GAS VAL:	63,668	GAS VAL:	31,064	
MC2:					RI PAYOUT: 6.7		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	189,300	WI TOTAL:	127,880	RI TOTAL:	61,420	

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME..... 7482 - LOOS UNIT W#1H FULL WI DECIMAL = .774962 #WELLS: 1
RRC#, WELL#..... 271118 - 1H RRC DIST...: 02 FULL RI DECIMAL = .225038 DEPTH: 12435
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32987
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7483 - JANAK UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271124 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 12722
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....:
ALT LSE#: 91282 HCG.....:
ALT RRC#: 271124 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.850000	6,640	0	0	0					0
01	DEWITT COUNTY	.850000	6,640								
31	YOAKUM ISD (DEWITT C	.850000	6,640								
62	DEWITT CO ROAD #2	.850000	6,640								
68	YOAKUM HOSPITAL DIST	.850000	6,640								
69	PECAN VALLEY WATER D	.850000	6,640								
90	LAVACA COUNTY	.150000	1,170								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33052
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 7547 - DEBILL 01 W#04H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271129 - 04H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13468
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .010000 80
01 DEWITT COUNTY .010000 80 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .010000 80 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .010000 80 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .010000 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .990000 7,730
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: 1.062 De/Dt: 13.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,230
LAST YR RI VAL: 137,290
LAST YR 8/8 VAL: 265,520

LAST YR OIL PROD: 1,926
LAST YR GAS PROD: 12,248

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME..... 7548 - DEBILL 01 W#05H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#..... 271131 - 05H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13481
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000							
01	DEWITT COUNTY	.010000							
30	NORDHEIM ISD	.010000							
63	DEWITT CO ROAD #3	.010000							
69	PECAN VALLEY WATER D	.010000							
82	KARNES COUNTY	.990000							

		\$/BBLRESV:	.00	EQUIP VAL:	0				
		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
				=====				=====	
		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0	

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 7485 - DWORACZYK 01 W#05H FULL WI DECIMAL = .785835 #WELLS: 1
RRC#, WELL#..... 271293 - 05H RRC DIST...: 02 FULL RI DECIMAL = .214165 DEPTH: 13359
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	11,020	104,157	0	47.12	4.46	4.46	.00	408055
ALT JOB#:	UNIT.....:	2	8,438	80,870	0	47.80	4.45	4.45	.00	316956
ALT LSE#:	HCG.....:	3	6,809	65,690	0	48.46	4.45	4.45	.00	259297
ALT RRC#:	GRAPH.....:	4	5,688	55,060	0	49.15	4.45	4.45	.00	219692
		5	4,874	47,234	0	49.83	4.45	4.45	.00	190857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	4,256	41,242	0	50.54	4.45	4.45	.00	169032
				7	3,770	36,521	0	50.54	4.10	4.10	.00	149730
				8	3,382	32,712	0	50.54	4.10	4.10	.00	134320
00	DEWITT CO APPRAISAL	1.000000	2,458,850	9	3,060	29,577	0	50.54	4.10	4.10	.00	121531
01	DEWITT COUNTY	1.000000	2,458,850	10	2,795	26,955	0	50.54	4.10	4.10	.00	111007
32	YORKTOWN ISD	1.000000	2,458,850	11	2,569	24,735	0	50.54	4.10	4.10	.00	102031
63	DEWITT CO ROAD #3	1.000000	2,458,850	12	2,375	22,834	0	50.54	4.10	4.10	.00	94326
69	PECAN VALLEY WATER D	1.000000	2,458,850	13	2,206	21,184	0	50.54	4.10	4.10	.00	87614
				14	2,059	19,739	0	50.54	4.10	4.10	.00	81775

63,301 608,510 0 2,446,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	365052	0	773107	137200	635,907	592,982	197335
2	282800	0	599756	137201	462,555	375,072	134288
3	229716	0	489013	137201	351,812	248,066	96046
4	192543	0	412235	137201	275,034	168,634	71022
5	165176	0	356033	137201	218,832	116,673	53807
6	144222	0	313254	137201	176,053	81,622	41527
7	117668	0	267398	137201	130,197	52,489	31095
8	105396	0	239716	137201	102,515	35,938	24452
9	95295	0	216826	137201	79,625	24,273	19402
10	86847	0	197854	137201	60,653	16,078	15530
11	79694	0	181725	137201	44,524	10,263	12512
12	73569	0	167895	137201	30,694	6,152	10140
13	68253	0	155867	137201	18,666	3,253	8258
14	63598	0	145373	137201	8,172	1,239	6755

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	7	117668	0	267398	137201	130,197	52,489	31095
YRS FLAT:	FMVF:	8/8 RES:	8	105396	0	239716	137201	102,515	35,938	24452
			9	95295	0	216826	137201	79,625	24,273	19402
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.78		10	86847	0	197854	137201	60,653	16,078	15530
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.78		11	79694	0	181725	137201	44,524	10,263	12512
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	73569	0	167895	137201	30,694	6,152	10140
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	68253	0	155867	137201	18,666	3,253	8258
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	63598	0	145373	137201	8,172	1,239	6755

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 2069829 0 4516052 1920813 2,595,239 1,732,734 722169

140,001	\$/BBLRESV: 18.87	EQUIP VAL: 3,943	
	\$/BBLPROD: 0	WI OIL VAL: 938,573	RI OIL VAL: 391,179
	WI PAYOUT: 4.1	GAS VAL: 794,159	GAS VAL: 330,990
	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0
8/8 VALUE:	2,458,850	WI TOTAL:	1,736,680
		RI TOTAL:	722,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: .900 De/Dt: 25.9 / 3.0
GAS: 329.2 D B: .850 De/Dt: 24.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,223,940
LAST YR RI VAL: 906,380
LAST YR 8/8 VAL: 3,130,320

LAST YR OIL PROD: 12,679
LAST YR GAS PROD: 162,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 7486 - EDWARD ROEDER 02 W#03H FULL WI DECIMAL = .755905 #WELLS: 1
RRC#, WELL#..... 271327 - 03H RRC DIST.: 02 FULL RI DECIMAL = .244095 DEPTH: 13602
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,268,900
LAST YR RI VAL: 913,150
LAST YR 8/8 VAL: 3,182,050

LAST YR OIL PROD: 7,256
LAST YR GAS PROD: 43,828

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME.....: 7487 - T BIRD UNIT W#2H

FULL WI DECIMAL = .811372

#WELLS: 1

RRC#, WELL#.....: 271336 - 2H RRC DIST...: 02

FULL RI DECIMAL = .188628

DEPTH: 13885

OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	304,540	1	721		39,901	0	47.12	2.50	3.86	.00	27565
01	DEWITT COUNTY	1.000000	304,540	2	653		37,978	0	47.80	2.50	3.86	.00	25326
30	NORDHEIM ISD	1.000000	304,540	3	598		36,268	0	48.46	2.50	3.86	.00	23513
63	DEWITT CO ROAD #3	1.000000	304,540	4	556		34,743	0	49.15	2.50	3.86	.00	22173
69	PECAN VALLEY WATER D	1.000000	304,540	5	519		33,364	0	49.83	2.50	3.85	.00	20984
				6	486		32,115	0	50.54	2.50	3.85	.00	19929
				7	460		30,980	0	50.54	2.50	3.85	.00	18863
				8	437		29,936	0	50.54	2.50	3.85	.00	17920
				9	415		28,978	0	50.54	2.50	3.85	.00	17018
				10	397		28,094	0	50.54	2.50	3.85	.00	16280
				11	380		27,251	0	50.54	2.50	3.85	.00	15583
					=====		=====	=====					=====
					5,622		359,608	0					225,154

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	80936	0	108501	69580	38,921	36,294	33212
				2	77036	0	102362	69580	32,782	26,582	27555
				3	73567	0	97080	69580	27,500	19,390	22970
				4	70474	0	92647	69580	23,067	14,143	19251
				5	67677	0	88661	69580	19,081	10,173	16141
				6	65143	0	85072	69580	15,492	7,182	13599
				7	62841	0	81704	69580	12,124	4,888	11471
				8	60723	0	78643	69580	9,063	3,177	9696
				9	58780	0	75798	69580	6,218	1,895	8208
				10	56987	0	73267	69580	3,687	977	6966
				11	55277	0	70860	69580	1,280	295	5915
					=====	=====	=====	=====	=====	=====	=====
					729441	0	954595	765380	189,215	124,996	174984

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.92										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.50										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
71,000											
-----	-----	-----	-----								

8/8 VALUE: 304,540

WI TOTAL: 129,560

RI TOTAL: 174,980

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.1 D B: 1.500 De/Dt: 10.0 / 3.0

GAS: 112.2 D B: 1.500 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,340

LAST YR RI VAL: 107,680

LAST YR 8/8 VAL: 264,020

LAST YR OIL PROD: 738

LAST YR GAS PROD: 42,848

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7494 - CHUMCHAL UNIT W#1H FULL WI DECIMAL = .770437 #WELLS: 1
RRC#, WELL#.....: 271347 - 1H RRC DIST...: 02 FULL RI DECIMAL = .229563 DEPTH: 12534
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32982
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME.....: 7495 - T BIRD UNIT W#4H FULL WI DECIMAL = .811372 #WELLS: 1
RRC#, WELL#.....: 271348 - 4H RRC DIST...: 02 FULL RI DECIMAL = .188628 DEPTH: 13841
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: 1.500	De/Dt: 10.0 / 3.0
GAS:	10.1 D	B: 1.400	De/Dt: 10.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,470
LAST YR RI VAL:	14,330
LAST YR 8/8 VAL:	25,800

LAST YR OIL PROD:	849
LAST YR GAS PROD:	8,320

REMARKS1: API 123-33050
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/14/2026 MNRLCRAY				
LEASE#, NAME.....: 7496 - T BIRD UNIT W#3H				FULL WI DECIMAL = .811372				#WELLS: 1				
RRC#, WELL#.....: 271350 - 3H RRC DIST...: 02				FULL RI DECIMAL = .188628				DEPTH: 13840				
OPERATOR#, AGENT#: 103899 - 40												
OPERATOR NAME.....: FW EAGLE FORD I, LLC												
GAS FIELD#.....: 86950600												
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)												
				1	894	76,455	0	47.12	2.69	4.06	.00	34179
ALT FRZ.: ALT G\$ RRC:				2	808	71,999	0	47.80	2.69	4.05	.00	31337
ALT JOB#: UNIT.....:				3	737	68,034	0	48.46	2.69	4.05	.00	28978
ALT LSE#: HCG.....:				4	678	64,483	0	49.15	2.69	4.05	.00	27038
ALT RRC#: GRAPH.....:				5	627	61,283	0	49.83	2.68	4.05	.00	25350
				6	583	58,387	0	50.54	2.68	4.05	.00	23907
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	546	55,750	0	50.54	2.68	4.05	.00	22390
---	-----	-----	-----	8	512	53,344	0	50.54	2.68	4.05	.00	20995
00	DEWITT CO APPRAISAL	1.000000	957,450	9	482	51,136	0	50.54	2.68	4.05	.00	19765
01	DEWITT COUNTY	1.000000	957,450	10	456	49,102	0	50.54	2.68	4.05	.00	18699
30	NORDHEIM ISD	1.000000	957,450	11	432	47,225	0	50.54	2.68	4.05	.00	17715
63	DEWITT CO ROAD #3	1.000000	957,450	12	411	45,486	0	50.54	2.68	4.05	.00	16854
69	PECAN VALLEY WATER D	1.000000	957,450	13	391	43,872	0	50.54	2.68	4.05	.00	16034
				14	375	42,366	0	50.54	2.68	4.05	.00	15378
				15	357	40,960	0	50.54	2.68	4.05	.00	14639
				16	343	39,647	0	50.54	2.68	4.05	.00	14065
				17	329	38,414	0	50.54	2.68	4.05	.00	13491
				18	316	37,255	0	50.54	2.68	4.05	.00	12958
				19	305	36,137	0	50.54	2.68	4.05	.00	12507
				20	294	35,053	0	50.54	2.68	4.05	.00	12056
				21	284	34,001	0	50.54	2.68	4.05	.00	11646
				22	275	32,981	0	50.54	2.68	4.05	.00	11277
				23	264	31,992	0	50.54	2.68	4.05	.00	10826
				24	256	31,032	0	50.54	2.68	4.05	.00	10498
*** PARAMETERS ***				25	248	30,101	0	50.54	2.68	4.05	.00	10170
				26	240	29,198	0	50.54	2.68	4.05	.00	9842
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	233	28,322	0	50.54	2.68	4.05	.00	9555
YRS FLAT:	FMVF:	8/8 RES:		28	226	27,472	0	50.54	2.68	4.05	.00	9268
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.13				11,902	1,261,487	0						481,417
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	166870	0	201049	68992	132,057	123,143		62281
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	157144	0	188481	68992	119,489	96,890		51174
-----				3	148490	0	177468	68992	108,476	76,487		42311
70,400				4	140740	0	167778	68992	98,786	60,569		35115
-----				5	133258	0	158608	68992	89,616	47,779		29229
				6	126961	0	150868	68992	81,876	37,959		24401
				7	121227	0	143617	68992	74,625	30,086		20394
				8	115995	0	136990	68992	67,998	23,838		17080
				9	111194	0	130959	68992	61,967	18,890		14335
				10	106771	0	125470	68992	56,478	14,971		12056
				11	102690	0	120405	68992	51,413	11,851		10154
ALT JAN 1 HYPERBOLIC FORECAST:				12	98908	0	115762	68992	46,770	9,374		8569
OIL:	2.6 D	B: 1.000	De/Dt: 10.0 / 3.0	13	95399	0	111433	68992	42,441	7,397		7241
GAS:	216.1 D	B: 1.000	De/Dt: 6.0 / 3.0	14	92124	0	107502	68992	38,510	5,836		6129
PRD:	M	B:	De/Dt: /	15	89067	0	103706	68992	34,714	4,575		5190
				16	86211	0	100276	68992	31,284	3,585		4403
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	83530	0	97021	68992	28,029	2,793		3739
SERV WELLS:		EQ SCH#:	VAL:	18	81010	0	93968	68992	24,976	2,164		3177
INJ WELLS:		EQ SCH#:	VAL:	19	78579	0	91086	68992	22,094	1,665		2703
COMPRESSRS:	HP:		VAL:	20	76222	0	88278	68992	19,286	1,264		2298
OTHER EQ VALUE(RCNLD):				21	73934	0	85580	68992	16,588	945		1954
				22	71716	0	82993	68992	14,001	694		1663
				23	69566	0	80392	68992	11,400	491		1414
LAST YR WI VAL:	1,176,300			24	67478	0	77976	68992	8,984	336		1203
LAST YR RI VAL:	415,060			25	65454	0	75624	68992	6,632	216		1023
LAST YR 8/8 VAL:	1,591,360			26	63490	0	73332	68992	4,340	123		870
				27	61586	0	71141	68992	2,149	53		741
				28	59737	0	69005	68992	13	0		630
LAST YR OIL PROD: 797				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 82,524				2745351	0	3226768	1931776	1,294,992	583,974			371477
REMARKS1: \$/BBLRESV: 9.02 EQUIP VAL: 1,992												
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 87,125 RI OIL VAL: 55,422												
MC1: WI PAYOUT: 5.5 GAS VAL: 496,848 GAS VAL: 316,054												
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0												
				8/8 VALUE:	957,450	WI TOTAL:	585,970	RI TOTAL:	371,480			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7497 - ZIMMERMAN 01 W#01H FULL WI DECIMAL = .754677 #WELLS: 1
RRC#, WELL#..... 271351 - 01H RRC DIST...: 02 FULL RI DECIMAL = .245323 DEPTH: 13806
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	482,510	1	721		24,905	0	47.12	4.09	4.09	.00	25639
01	DEWITT COUNTY	1.000000	482,510	2	653		22,570	0	47.80	4.08	4.08	.00	23556
35	WESTHOFF ISD	1.000000	482,510	3	598		20,701	0	48.46	4.08	4.08	.00	21870
61	DEWITT CO ROAD #1	1.000000	482,510	4	556		19,164	0	49.15	4.08	4.08	.00	20623
66	DEWITT COUNTY MEDICA	1.000000	482,510	5	519		17,878	0	49.83	4.08	4.08	.00	19517
69	PECAN VALLEY WATER D	1.000000	482,510	6	486		16,778	0	50.54	4.08	4.08	.00	18537
				7	460		15,832	0	50.54	4.08	4.08	.00	17545
				8	437		15,000	0	50.54	4.08	4.08	.00	16668
				9	415		14,269	0	50.54	4.08	4.08	.00	15829
				10	397		13,617	0	50.54	4.08	4.08	.00	15142
				11	380		13,030	0	50.54	4.08	4.08	.00	14494
				12	365		12,504	0	50.54	4.08	4.08	.00	13922
				13	352		12,024	0	50.54	4.08	4.08	.00	13426
				14	339		11,588	0	50.54	4.08	4.08	.00	12930
				15	328		11,185	0	50.54	4.08	4.08	.00	12510
				16	317		10,815	0	50.54	4.08	4.08	.00	12091
				17	307		10,475	0	50.54	4.08	4.08	.00	11709
				18	298		10,157	0	50.54	4.08	4.08	.00	11366
				19	288		9,852	0	50.54	4.08	4.08	.00	10985
				20	279		9,556	0	50.54	4.08	4.08	.00	10641
				21	271		9,269	0	50.54	4.08	4.08	.00	10336
				22	266		8,991	0	50.54	4.08	4.08	.00	10146
				23	258		8,721	0	50.54	4.08	4.08	.00	9840
				24	253		8,459	0	50.54	4.08	4.08	.00	9650
				25	245		8,205	0	50.54	4.08	4.08	.00	9345
				26	242		7,959	0	50.54	4.08	4.08	.00	9230
				27	235		7,720	0	50.54	4.08	4.08	.00	8963
				28	228		7,488	0	50.54	4.08	4.08	.00	8696
					=====		=====	=====					=====
					10,493		358,712	0					395,206

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
29,500				1	76872	0	102511	28910	73,601	68,633	31210
				2	69495	0	93051	28910	64,141	52,010	24851
				3	63740	0	85610	28910	56,700	39,980	20055
				4	59008	0	79631	28910	50,721	31,099	16364
				5	55048	0	74565	28910	45,655	24,341	13441
				6	51661	0	70198	28910	41,288	19,142	11100
				7	48748	0	66293	28910	37,383	15,071	9195
				8	46186	0	62854	28910	33,944	11,899	7648
				9	43935	0	59764	28910	30,854	9,406	6378
				10	41928	0	57070	28910	28,160	7,465	5343
				11	40120	0	54614	28910	25,704	5,925	4485
				12	38501	0	52423	28910	23,513	4,713	3776
				13	37023	0	50449	28910	21,539	3,754	3188
				14	35680	0	48610	28910	19,700	2,986	2695
				15	34440	0	46950	28910	18,040	2,377	2283
				16	33300	0	45391	28910	16,481	1,888	1936
				17	32253	0	43962	28910	15,052	1,499	1645
				18	31274	0	42640	28910	13,730	1,190	1399
				19	30335	0	41320	28910	12,410	935	1189
				20	29424	0	40065	28910	11,155	731	1012
				21	28540	0	38876	28910	9,966	568	861
				22	27684	0	37830	28910	8,920	442	735
				23	26853	0	36693	28910	7,783	335	626
				24	26046	0	35696	28910	6,786	254	533
				25	25264	0	34609	28910	5,699	186	454
				26	24506	0	33736	28910	4,826	137	388
				27	23771	0	32734	28910	3,824	95	330
				28	23056	0	31752	28910	2,842	61	281

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 72.0 D B: 1.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,950
LAST YR RI VAL: 400,220
LAST YR 8/8 VAL: 1,361,170

LAST YR OIL PROD: 757
LAST YR GAS PROD: 25,816

REMARKS1: \$/BBLRESV: 10.22 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 80,923 RI OIL VAL: 45,689
MC1: WI PAYOUT: 5.4 GAS VAL: 226,199 GAS VAL: 127,712
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 482,510 WI TOTAL: 309,110 RI TOTAL: 173,400

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7498 - EDWARD ROEDER 02 W#02H FULL WI DECIMAL = .755907 #WELLS: 1
RRC#, WELL#.....: 271406 - 02H RRC DIST.: 02 FULL RI DECIMAL = .244093 DEPTH: 13503
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,278,660
LAST YR RI VAL: 1,613,490
LAST YR 8/8 VAL: 5,892,150

LAST YR OIL PROD: 5,078
LAST YR GAS PROD: 46,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 7550 - DEBILL 01 W#07H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271407 - 07H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13485
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .010000 80
01 DEWITT COUNTY .010000 80 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .010000 80 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .010000 80 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .010000 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .990000 7,730
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

104,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.001 De/Dt: 34.7 / 8.0
GAS: D B: 1.125 De/Dt: 39.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,230
LAST YR RI VAL: 36,350
LAST YR 8/8 VAL: 59,580

LAST YR OIL PROD: 2,200
LAST YR GAS PROD: 8,739

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME.....: 7499 - T BIRD UNIT W#5H FULL WI DECIMAL = .811372 #WELLS: 1
RRC#, WELL#.....: 271442 - 5H RRC DIST...: 02 FULL RI DECIMAL = .188628 DEPTH: 13829
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
71,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6 D	B: 1.000	De/Dt: 10.0 / 3.0
GAS:	44.0 D	B: 1.000	De/Dt: 6.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	12,070
LAST YR RI VAL:	21,830
LAST YR 8/8 VAL:	33,900

LAST YR OIL PROD:	818
LAST YR GAS PROD:	14,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7500 - EDWARD ROEDER 02 W#04H

FULL WI DECIMAL = .755907

#WELLS: 1

RRC#, WELL#..... 271534 - 04H RRC DIST..: 02

FULL RI DECIMAL = .244093

DEPTH: 13622

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	6,412	34,963	0	47.80	3.63	3.63	.00	231681		
ALT JOB#:	UNIT.....:	3	5,294	28,867	0	48.46	3.63	3.63	.00	193926		
ALT LSE#:	HCG.....:	4	4,442	24,236	0	49.15	3.63	3.63	.00	165033		
ALT RRC#:	GRAPH.....:	5	3,783	20,637	0	49.83	3.63	3.63	.00	142494		
		6	3,258	17,784	0	50.54	3.63	3.63	.00	124467		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,836	15,487	0	50.54	3.63	3.63	.00	108345
	-----	-----	-----	8	2,492	13,606	0	50.54	3.63	3.63	.00	95203
00	DEWITT CO APPRAISAL	1.000000	1,596,610	9	2,205	12,045	0	50.54	3.63	3.63	.00	84239
01	DEWITT COUNTY	1.000000	1,596,610	10	1,967	10,741	0	50.54	3.63	3.63	.00	75146
30	NORDHEIM ISD	1.000000	1,596,610	11	1,764	9,637	0	50.54	3.63	3.63	.00	67391
63	DEWITT CO ROAD #3	1.000000	1,596,610	12	1,592	8,695	0	50.54	3.63	3.63	.00	60820
69	PECAN VALLEY WATER D	1.000000	1,596,610	13	1,446	7,885	0	50.54	3.63	3.63	.00	55242
				14	1,314	7,182	0	50.54	3.63	3.63	.00	50199
				15	1,201	6,569	0	50.54	3.63	3.63	.00	45882
				16	1,101	6,032	0	50.54	3.63	3.63	.00	42062
				17	1,016	5,557	0	50.54	3.63	3.63	.00	38815
				18	936	5,139	0	50.54	3.63	3.63	.00	35759
				19	869	4,765	0	50.54	3.63	3.63	.00	33199
				=====	=====	=====						=====
					51,855	283,044	0					1,932,250

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	118912	0	401259	45570	355,689	331,680	121356
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	95936	0	327617	45570	282,047	228,704	86915
YRS FLAT:	FMVF:	8/8 RES:		3	79209	0	273135	45570	227,565	160,459	63562
				4	66502	0	231535	45570	185,965	114,023	47264
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.24			5	56627	0	199121	45570	153,551	81,867	35656
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24			6	48798	0	173265	45570	127,695	59,202	27216
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	42495	0	150840	45570	105,270	42,440	20784
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	37334	0	132537	45570	86,967	30,487	16018
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	33051	0	117290	45570	71,720	21,863	12435
				10	29473	0	104619	45570	59,049	15,652	9730
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	26443	0	93834	45570	48,264	11,125	7655
-----	-----	-----	-----	12	23859	0	84679	45570	39,109	7,839	6059
46,500				13	21636	0	76878	45570	31,308	5,457	4826
-----	-----	-----	-----	14	19707	0	69906	45570	24,336	3,688	3849
				15	18025	0	63907	45570	18,337	2,417	3087
				16	16551	0	58613	45570	13,043	1,495	2483
				17	15248	0	54063	45570	8,493	846	2010
				18	14101	0	49860	45570	4,290	371	1626
				19	13075	0	46274	45570	704	53	1323
				=====	=====	=====	=====	=====	=====	=====	=====
					776982	0	2709232	865830	1,843,402	1,119,668	473854

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.3 D B: .500 De/Dt: 20.0 / 3.0

GAS: 132.4 D B: .500 De/Dt: 20.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 1,596,610

WI TOTAL: 1,122,760

RI TOTAL: 473,850

WI OIL VAL: 798,557

GAS VAL: 321,110

PRD VAL: 0

RI OIL VAL: 337,957

GAS VAL: 135,897

PRD VAL: 0

LAST YR WI VAL: 4,977,690

LAST YR RI VAL: 1,801,930

LAST YR 8/8 VAL: 6,779,620

LAST YR OIL PROD: 7,463

LAST YR GAS PROD: 52,678

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 7549 - DEBILL 01 W#06H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271598 - 06H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13486
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000							
01	DEWITT COUNTY	.010000							
30	NORDHEIM ISD	.010000							
63	DEWITT CO ROAD #3	.010000							
69	PECAN VALLEY WATER D	.010000							
82	KARNES COUNTY	.990000							

\$/BBLRESV:	.00	EQUIP VAL:	0			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 7546 - DEBILL 01 W#03H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271602 - 03H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13415
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000							
01	DEWITT COUNTY	.010000							
30	NORDHEIM ISD	.010000							
63	DEWITT CO ROAD #3	.010000							
69	PECAN VALLEY WATER D	.010000							
82	KARNES COUNTY	.990000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME.....: 7506 - KOZIELSKI UNIT W#1H FULL WI DECIMAL = .774316 #WELLS: 1
RRC#, WELL#.....: 271603 - 1H RRC DIST.: 02 FULL RI DECIMAL = .225684 DEPTH: 13737

OPERATOR#, AGENT#: 103899 - 40
OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 9.8 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 224
LAST YR GAS PROD: 53

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY				
LEASE#, NAME.....: 7507 - BRUNS 01 W#07H				FULL WI DECIMAL = .799892				#WELLS: 1				
RRC#, WELL#.....: 271611 - 07H RRC DIST...: 02				FULL RI DECIMAL = .200108				DEPTH: 13281				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	8,523	28,887	0	47.12	3.19	3.19	.00	321240
ALT FRZ.: ALT G\$ RRC:				2	7,324	23,270	0	47.80	3.18	3.18	.00	280032
ALT JOB#: UNIT.....:				3	6,474	19,667	0	48.46	3.18	3.18	.00	250950
ALT LSE#: HCG.....:				4	5,836	17,133	0	49.15	3.18	3.18	.00	229441
ALT RRC#: GRAPH.....:				5	5,336	15,243	0	49.83	3.18	3.18	.00	212686
				6	4,928	13,773	0	50.54	3.18	3.18	.00	199222
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,590	12,595	0	50.54	3.18	3.18	.00	185558
---	-----	-----	-----	8	4,305	11,623	0	50.54	3.18	3.18	.00	174036
00	DEWITT CO APPRAISAL	1.000000	1,862,090	9	4,062	10,812	0	50.54	3.18	3.18	.00	164213
01	DEWITT COUNTY	1.000000	1,862,090	10	3,850	10,116	0	50.54	3.18	3.18	.00	155642
32	YORKTOWN ISD	1.000000	1,862,090	11	3,664	9,519	0	50.54	3.18	3.18	.00	148123
63	DEWITT CO ROAD #3	1.000000	1,862,090	12	3,499	8,994	0	50.54	3.18	3.18	.00	141452
69	PECAN VALLEY WATER D	1.000000	1,862,090	13	3,354	8,531	0	50.54	3.18	3.18	.00	135591
				14	3,216	8,121	0	50.54	3.18	3.18	.00	130012
				15	3,095	7,754	0	50.54	3.18	3.18	.00	125120
				16	2,985	7,422	0	50.54	3.18	3.18	.00	120673
				17	2,884	7,119	0	50.54	3.18	3.18	.00	116590
				18	2,791	6,847	0	50.54	3.18	3.18	.00	112830
				19	2,705	6,596	0	50.54	3.18	3.18	.00	109354
				20	2,624	6,366	0	50.54	3.18	3.18	.00	106079
				21	2,545	6,153	0	50.54	3.18	3.18	.00	102886
				22	2,469	5,956	0	50.54	3.18	3.18	.00	99813
				23	2,395	5,772	0	50.54	3.18	3.18	.00	96822
				24	2,323	5,599	0	50.54	3.18	3.18	.00	93911
*** PARAMETERS ***				25	2,253	5,431	0	50.54	3.18	3.18	.00	91081
				26	2,185	5,268	0	50.54	3.18	3.18	.00	88332
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,119	5,110	0	50.54	3.18	3.18	.00	85664
YRS FLAT:	FMVF:	8/8 RES:		28	2,055	4,957	0	50.54	3.18	3.18	.00	83077
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.71		104,389	284,634	0						4,160,430
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.71										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	73710	0	394950	51940	343,010	319,856	92539	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	2	59191	0	339223	51940	287,283	232,949	69721	
-----				3	50026	0	300976	51940	249,036	175,597	54263	
53,000				4	43580	0	273021	51940	221,081	135,553	43178	
-----				5	38773	0	251459	51940	199,519	106,376	34884	
				6	35034	0	234256	51940	182,316	84,525	28506	
				7	32037	0	217595	51940	165,655	66,784	23228	
				8	29565	0	203601	51940	151,661	53,166	19064	
				9	27502	0	191715	51940	139,775	42,609	15747	
				10	25732	0	181374	51940	129,434	34,310	13068	
				11	24213	0	172336	51940	120,396	27,751	10892	
ALT JAN 1 HYPERBOLIC FORECAST:				12	22878	0	164330	51940	112,390	22,528	9110	
OIL: 25.5 D		B: 1.500	De/Dt: 15.6 / 3.0	13	21700	0	157291	51940	105,351	18,362	7649	
GAS: 90.0 D		B: 1.300	De/Dt: 22.0 / 3.0	14	20657	0	150669	51940	98,729	14,963	6427	
PRD:		M	B: De/Dt: /	15	19724	0	144844	51940	92,904	12,243	5420	
				16	18879	0	139552	51940	87,612	10,040	4581	
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	18108	0	134698	51940	82,758	8,247	3878	
SERV WELLS:		EQ SCH#:	VAL:	18	17416	0	130246	51940	78,306	6,785	3290	
INJ WELLS:		EQ SCH#:	VAL:	19	16778	0	126132	51940	74,192	5,591	2795	
COMPRESSRS:		HP:	VAL:	20	16193	0	122272	51940	70,332	4,608	2377	
OTHER EQ VALUE(RCNLD):				21	15651	0	118537	51940	66,597	3,795	2021	
				22	15150	0	114963	51940	63,023	3,122	1720	
				23	14682	0	111504	51940	59,564	2,566	1463	
LAST YR WI VAL:		2,121,320		24	14242	0	108153	51940	56,213	2,106	1245	
LAST YR RI VAL:		651,930		25	13815	0	104896	51940	52,956	1,726	1058	
LAST YR 8/8 VAL:		2,773,250		26	13400	0	101732	51940	49,792	1,410	901	
				27	12998	0	98662	51940	46,722	1,150	766	
				28	12609	0	95686	51940	43,746	937	652	
LAST YR OIL PROD:		9,703		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		50,464			724243	0	4884673	1454320	3,430,353	1,399,655	460443	
REMARKS1:				\$/BBLRESV: 14.28		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,192,130		RI OIL VAL: 392,174				
MC1:				WI PAYOUT: 5.6		GAS VAL: 207,524		GAS VAL: 68,269				
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
8/8 VALUE:		1,862,090		WI TOTAL:		1,401,650		RI TOTAL:		460,440		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7508 - BOENING UNIT W#1H FULL WI DECIMAL = .771337 #WELLS: 1
RRC#, WELL#.....: 271613 - 1H RRC DIST...: 02 FULL RI DECIMAL = .228663 DEPTH: 12631
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .001	De/Dt: 5.0 / 3.0
GAS:	2.3 D	B: 1.500	De/Dt: 11.5 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 391
LAST YR GAS PROD: 1,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7509 - RATHKAMP UNIT W#2H FULL WI DECIMAL = .769426 #WELLS: 1
RRC#, WELL#.....: 271614 - 2H RRC DIST...: 02 FULL RI DECIMAL = .230574 DEPTH: 12609

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
31	YOAKUM ISD (DEWITT C	1.000000							
62	DEWITT CO ROAD #2	1.000000							
68	YOAKUM HOSPITAL DIST	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY							
LEASE#, NAME.....: 7510 - MATEJEK 01 W#05H				FULL WI DECIMAL = .794784				#WELLS: 1							
RRC#, WELL#.....: 271615 - 05H RRC DIST...: 02				FULL RI DECIMAL = .205216				DEPTH: 13380							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	4,511		35,575		0	47.12	4.12	4.12	.00	168938	
ALT FRZ.: ALT G\$ RRC:				2	4,293		33,795		0	47.80	4.11	4.11	.00	163094	
ALT JOB#: UNIT.....:				3	4,100		32,104		0	48.46	4.11	4.11	.00	157912	
ALT LSE#: HCG.....:				4	3,926		30,501		0	49.15	4.11	4.11	.00	153364	
ALT RRC#: GRAPH.....:				5	3,774		28,974		0	49.83	4.11	4.11	.00	149466	
				6	3,630		27,525		0	50.54	4.11	4.11	.00	145811	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,502		26,150		0	50.54	4.11	4.11	.00	140670	
---	-----	-----	-----	8	3,383		24,842		0	50.54	4.11	4.11	.00	135890	
00	DEWITT CO APPRAISAL	1.000000	1,584,230	9	3,275		23,601		0	50.54	4.11	4.11	.00	131551	
01	DEWITT COUNTY	1.000000	1,584,230	10	3,176		22,419		0	50.54	4.11	4.11	.00	127575	
32	YORKTOWN ISD	1.000000	1,584,230	11	3,081		21,300		0	50.54	4.11	4.11	.00	123759	
63	DEWITT CO ROAD #3	1.000000	1,584,230	12	2,989		20,234		0	50.54	4.11	4.11	.00	120063	
69	PECAN VALLEY WATER D	1.000000	1,584,230	13	2,899		19,224		0	50.54	4.11	4.11	.00	116448	
				14	2,812		18,263		0	50.54	4.11	4.11	.00	112954	
				15	2,728		17,349		0	50.54	4.11	4.11	.00	109579	
				16	2,646		16,482		0	50.54	4.11	4.11	.00	106286	
				17	2,567		15,658		0	50.54	4.11	4.11	.00	103112	
				18	2,490		14,877		0	50.54	4.11	4.11	.00	100019	
				19	2,415		14,131		0	50.54	4.11	4.11	.00	97007	
				20	2,343		13,426		0	50.54	4.11	4.11	.00	94115	
				21	2,273		12,756		0	50.54	4.11	4.11	.00	91303	
				22	2,205		12,119		0	50.54	4.11	4.11	.00	88571	
				23	2,139		11,512		0	50.54	4.11	4.11	.00	85920	
				24	2,075		10,937		0	50.54	4.11	4.11	.00	83349	
*** PARAMETERS ***				25	2,013		10,391		0	50.54	4.11	4.11	.00	80859	
				26	1,953		9,871		0	50.54	4.11	4.11	.00	78449	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,894		9,378		0	50.54	4.11	4.11	.00	76079	
YRS FLAT:	FMVF:	8/8 RES:		28	1,837		8,910		0	50.54	4.11	4.11	.00	73789	
				=====											
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.80		80,929		542,304		0		3,215,932					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.80													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	116491	0	285429	67130	218,299	203,564	69025				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	110393	0	273487	67130	206,357	167,329	58015				
-----				3	104870	0	262782	67130	195,652	137,957	48899				
68,500				4	99633	0	252997	67130	185,867	113,963	41296				
-----				5	94645	0	244111	67130	176,981	94,359	34953				
				6	89912	0	235723	67130	168,593	78,163	29607				
				7	85421	0	226091	67130	158,961	64,085	24909				
				8	81148	0	217038	67130	149,908	52,552	20975				
				9	77094	0	208645	67130	141,515	43,139	17688				
				10	73233	0	200808	67130	133,678	35,435	14933				
				11	69578	0	193337	67130	126,207	29,090	12612				
ALT JAN 1 HYPERBOLIC FORECAST:				12	66096	0	186159	67130	119,029	23,859	10652				
OIL:	12.7 D	B: 1.500	De/Dt: 5.0 / 3.0	13	62796	0	179244	67130	112,114	19,541	8997				
GAS:	100.0 D	B: .001	De/Dt: 5.0 / 3.0	14	59657	0	172611	67130	105,481	15,986	7600				
PRD:	M	B:	De/Dt: /	15	56672	0	166251	67130	99,121	13,063	6421				
				16	53839	0	160125	67130	92,995	10,657	5425				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	51148	0	154260	67130	87,130	8,683	4584				
SERV WELLS:		EQ SCH#:	VAL:	18	48597	0	148616	67130	81,486	7,061	3874				
INJ WELLS:		EQ SCH#:	VAL:	19	46160	0	143167	67130	76,037	5,729	3274				
COMPRESSRS:	HP:		VAL:	20	43857	0	137972	67130	70,842	4,642	2768				
OTHER EQ VALUE(RCNLD):				21	41668	0	132971	67130	65,841	3,752	2340				
				22	39587	0	128158	67130	61,028	3,024	1978				
				23	37605	0	123525	67130	56,395	2,430	1672				
LAST YR WI VAL:	1,139,450			24	35726	0	119075	67130	51,945	1,946	1414				
LAST YR RI VAL:	442,900			25	33943	0	114802	67130	47,672	1,553	1196				
LAST YR 8/8 VAL:	1,582,350			26	32244	0	110693	67130	43,563	1,234	1012				
				27	30634	0	106713	67130	39,583	975	856				
				28	29105	0	102894	67130	35,764	766	724				
LAST YR OIL PROD: 3,872				=====											
LAST YR GAS PROD: 35,596				1771752		0	4987684	1879640	3,108,044	1,144,537	437699				
REMARKS1:				\$/BBLRESV: 11.47		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 737,968		RI OIL VAL: 282,217							
MC1:				WI PAYOUT: 6.0		GAS VAL: 406,568		GAS VAL: 155,482							
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,584,230		WI TOTAL: 1,146,530		RI TOTAL: 437,700							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7511 - MATEJEK 01 W#02H FULL WI DECIMAL = .794784 #WELLS: 1
RRC#, WELL#.....: 271616 - 02H RRC DIST...: 02 FULL RI DECIMAL = .205216 DEPTH: 13408
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810
32 YORKTOWN ISD 1.000000 7,810
63 DEWITT CO ROAD #3 1.000000 7,810
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLMSIF

LEASE#, NAME.....: 7512 - MATEJEK 01 W#03H FULL WI DECIMAL = .794784 #WELLS: 1
RRC#, WELL#.....: 271617 - 03H RRC DIST...: 02 FULL RI DECIMAL = .205216 DEPTH: 13357
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.79	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.300	De/Dt: 69.9 / 3.0
GAS:	1.3 D	B: 1.240	De/Dt: 53.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	311,680
LAST YR RI VAL:	152,750
LAST YR 8/8 VAL:	464,430

LAST YR OIL PROD:	1,339
LAST YR GAS PROD:	14,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY				
LEASE#, NAME.....: 7513 - MATEJEK 01 W#04H				FULL WI DECIMAL = .794784				#WELLS: 1				
RRC#, WELL#.....: 271618 - 04H RRC DIST..: 02				FULL RI DECIMAL = .205216				DEPTH: 13342				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,194	30,629	0	47.12	4.11	4.11	.00	157066
ALT FRZ.: ALT G\$ RRC:				2	3,982	27,966	0	47.80	4.10	4.10	.00	151279
ALT JOB#: UNIT.....				3	3,784	25,691	0	48.46	4.10	4.10	.00	145742
ALT LSE#: HCG.....				4	3,594	23,729	0	49.15	4.10	4.10	.00	140395
ALT RRC#: GRAPH.....				5	3,413	22,020	0	49.83	4.10	4.10	.00	135169
				6	3,242	20,523	0	50.54	4.10	4.10	.00	130226
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,081	19,198	0	50.54	4.10	4.10	.00	123759
---	-----	-----	-----	8	2,924	18,021	0	50.54	4.10	4.10	.00	117452
00	DEWITT CO APPRAISAL	1.000000	1,289,520	9	2,778	16,966	0	50.54	4.10	4.10	.00	111588
01	DEWITT COUNTY	1.000000	1,289,520	10	2,640	16,018	0	50.54	4.10	4.10	.00	106045
32	YORKTOWN ISD	1.000000	1,289,520	11	2,508	15,162	0	50.54	4.10	4.10	.00	100742
63	DEWITT CO ROAD #3	1.000000	1,289,520	12	2,383	14,385	0	50.54	4.10	4.10	.00	95721
69	PECAN VALLEY WATER D	1.000000	1,289,520	13	2,263	13,676	0	50.54	4.10	4.10	.00	90901
				14	2,149	13,028	0	50.54	4.10	4.10	.00	86322
				15	2,042	12,432	0	50.54	4.10	4.10	.00	82024
				16	1,940	11,885	0	50.54	4.10	4.10	.00	77927
				17	1,844	11,379	0	50.54	4.10	4.10	.00	74071
				18	1,750	10,910	0	50.54	4.10	4.10	.00	70295
				19	1,662	10,474	0	50.54	4.10	4.10	.00	66760
				20	1,580	10,069	0	50.54	4.10	4.10	.00	63466
				21	1,500	9,693	0	50.54	4.10	4.10	.00	60253
				22	1,423	9,341	0	50.54	4.10	4.10	.00	57160
				23	1,353	9,010	0	50.54	4.10	4.10	.00	54348
*** PARAMETERS ***				24	1,285	8,701	0	50.54	4.10	4.10	.00	51616
				25	1,221	8,412	0	50.54	4.10	4.10	.00	49046
				26	1,159	8,135	0	50.54	4.10	4.10	.00	46555
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,102	7,878	0	50.54	4.10	4.10	.00	44266
YRS FLAT:	FMVF:	8/8 RES:		28	1,045	7,634	0	50.54	4.10	4.10	.00	41976
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.79		63,841		412,965		0		2,532,170		
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.79										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	
				1	100052	0	257118	62230	194,888	181,733	62179	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	91130	0	242409	62230	180,179	146,101	51423	
				3	83717	0	229459	62230	167,229	117,915	42698	
63,500				4	77324	0	217719	62230	155,489	95,336	35537	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME.....: 7514 - KOZIELSKI UNIT W#2H FULL WI DECIMAL = .774316 #WELLS: 1
RRC#, WELL#.....: 271719 - 2H RRC DIST.: 02 FULL RI DECIMAL = .225684 DEPTH: 13797
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 13.0 D B: 1.100 De/Dt: 21.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 717
LAST YR GAS PROD: 6,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME.....: 7515 - KOZIELSKI UNIT W#4H FULL WI DECIMAL = .774316 #WELLS: 1
RRC#, WELL#.....: 271727 - 4H RRC DIST.: 02 FULL RI DECIMAL = .225684 DEPTH: 13767
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
53,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.500	De/Dt: 5.0 / 3.0
GAS:	17.0 D	B: 1.300	De/Dt: 21.1 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	14,660
LAST YR RI VAL:	17,540
LAST YR 8/8 VAL:	32,200

LAST YR OIL PROD:	741
LAST YR GAS PROD:	7,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME.....: 7516 - KOZIELSKI UNIT W#3H

FULL WI DECIMAL = .774316

#WELLS: 1

RRC#, WELL#.....: 271729 - 3H RRC DIST.: 02

FULL RI DECIMAL = .225684

DEPTH: 13832

OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	DEWITT CO APPRAISAL	1.000000	7,810								
01	DEWITT COUNTY	1.000000	7,810								
30	NORDHEIM ISD	1.000000	7,810								
63	DEWITT CO ROAD #3	1.000000	7,810								
69	PECAN VALLEY WATER D	1.000000	7,810								

				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.30

GAS WI GR PRICE: 4.44

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.44

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 1.0 D B: 1.200 De/Dt: 10.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD: 69

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7518 - GOSSETT UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271735 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 14181
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 M B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7519 - RIEDESEL 02 W#02H FULL WI DECIMAL = .781145 #WELLS: 1
RRC#, WELL#.....: 271736 - 02H RRC DIST...: 02 FULL RI DECIMAL = .218855 DEPTH: 13643
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5
LAST YR GAS PROD: 697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7586 - METTING NEUTZLER 01 W#03H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#.....: 271737 - 03H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13740
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,372	12,221	0	47.12	3.70	3.70	.00 52645
ALT JOB#:	UNIT.....:			2	1,144	11,262	0	47.80	3.70	3.70	.00 44530
ALT LSE#:	HCG.....:			3	993	10,474	0	48.46	3.70	3.70	.00 39186
ALT RRC#:	GRAPH.....:			4	882	9,811	0	49.15	3.70	3.70	.00 35301
				5	798	9,241	0	49.83	3.70	3.70	.00 32381
				6	731	8,749	0	50.54	3.69	3.69	.00 30085
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	678	8,318	0	50.54	3.69	3.69	.00 27904
---	-----	-----	-----	8	631	7,935	0	50.54	3.69	3.69	.00 25969
00	DEWITT CO APPRAISAL	1.000000	240,920	9	594	7,594	0	50.54	3.69	3.69	.00 24447
01	DEWITT COUNTY	1.000000	240,920	10	561	7,285	0	50.54	3.69	3.69	.00 23088
30	NORDHEIM ISD	1.000000	240,920	11	531	7,011	0	50.54	3.69	3.69	.00 21854
63	DEWITT CO ROAD #3	1.000000	240,920	12	506	6,758	0	50.54	3.69	3.69	.00 20825
69	PECAN VALLEY WATER D	1.000000	240,920	=====	=====	=====					=====
					9,421	106,659	0				378,215

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	36822	0	89467	39690	49,777	46,417	19107
				2	33932	0	78462	39690	38,772	31,439	14697
				3	31558	0	70744	39690	31,054	21,896	11625
				4	29560	0	64861	39690	25,171	15,433	9349
				5	27843	0	60224	39690	20,534	10,948	7615
				6	26289	0	56374	39690	16,684	7,735	6253
*** PARAMETERS ***				7	24994	0	52898	39690	13,208	5,325	5147
				8	23843	0	49812	39690	10,122	3,549	4251
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	22819	0	47266	39690	7,576	2,309	3538
YRS FLAT:	FMVF:	8/8 RES:		10	21890	0	44978	39690	5,288	1,402	2953
				11	21067	0	42921	39690	3,231	745	2473
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.32			12	20307	0	41132	39690	1,442	289	2078
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.32			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				320924	0	699139	476280	222,859	147,487	89086
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 10.40		EQUIP VAL:	4,347			
					\$/BBLPROD: 0		WI OIL VAL:	79,786		RI OIL VAL:	48,193
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL:	67,701		GAS VAL:	40,893
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL:	0		PRD VAL:	0
40,500							=====	=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	240,920	WI TOTAL:	151,830		RI TOTAL:	89,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.500 De/Dt: 18.7 / 3.0
GAS: 35.0 D B: 1.500 De/Dt: 8.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,330
LAST YR RI VAL: 102,660
LAST YR 8/8 VAL: 287,990

LAST YR OIL PROD: 1,708
LAST YR GAS PROD: 13,031

REMARKS1: API 123-32938
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7520 - GERDES UNIT W#1H FULL WI DECIMAL = .773905 #WELLS: 1
RRC#, WELL#.....: 271792 - 1H RRC DIST...: 02 FULL RI DECIMAL = .226095 DEPTH: 12747
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 6.0 / 3.0
GAS: 14.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 709
LAST YR GAS PROD: 4,250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7521 - CHARLES RIEDESEL GU 1 W#3 FULL WI DECIMAL = .816358 #WELLS: 1
RRC#, WELL#..... 271815 - 3 RRC DIST.: 02 FULL RI DECIMAL = .183642 DEPTH: 13627
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,167,100	1	2,838		44,942	0	47.12	3.66	3.66	.00	109169
01	DEWITT COUNTY	1.000000	1,167,100	2	2,701		41,744	0	47.80	3.65	3.65	.00	105398
32	YORKTOWN ISD	1.000000	1,167,100	3	2,578		39,060	0	48.46	3.65	3.65	.00	101988
63	DEWITT CO ROAD #3	1.000000	1,167,100	4	2,467		36,773	0	49.15	3.65	3.65	.00	98986
69	PECAN VALLEY WATER D	1.000000	1,167,100	5	2,365		34,791	0	49.83	3.65	3.65	.00	96206

				6	2,274		33,056	0	50.54	3.65	3.65	.00	93822
				7	2,190		31,527	0	50.54	3.65	3.65	.00	90357
				8	2,112		30,158	0	50.54	3.65	3.65	.00	87138
				9	2,041		28,931	0	50.54	3.65	3.65	.00	84209
				10	1,976		27,822	0	50.54	3.65	3.65	.00	81527
				11	1,915		26,812	0	50.54	3.65	3.65	.00	79010
				12	1,858		25,889	0	50.54	3.65	3.65	.00	76659
				13	1,802		25,043	0	50.54	3.65	3.65	.00	74348
				14	1,748		24,262	0	50.54	3.65	3.65	.00	72120
				15	1,696		23,534	0	50.54	3.65	3.65	.00	69975
				16	1,645		22,828	0	50.54	3.65	3.65	.00	67871
				17	1,596		22,143	0	50.54	3.65	3.65	.00	65849
				18	1,548		21,479	0	50.54	3.65	3.65	.00	63869
				19	1,502		20,835	0	50.54	3.65	3.65	.00	61971
				20	1,457		20,210	0	50.54	3.65	3.65	.00	60114
				21	1,413		19,604	0	50.54	3.65	3.65	.00	58299
				22	1,371		19,016	0	50.54	3.65	3.65	.00	56566
				23	1,330		18,446	0	50.54	3.65	3.65	.00	54874
				24	1,290		17,893	0	50.54	3.65	3.65	.00	53224
				25	1,251		17,356	0	50.54	3.65	3.65	.00	51615
				26	1,213		16,835	0	50.54	3.65	3.65	.00	50047
				27	1,177		16,330	0	50.54	3.65	3.65	.00	48562
				28	1,142		15,840	0	50.54	3.65	3.65	.00	47117

***** 50,496 723,159 0 ***** 2,060,890

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.26	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.26	---	---	---	---	---	---	---
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	---	---	---	---	---	---	---
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	134281	0	243450	71050	172,400	160,763	51293
				2	124385	0	229783	71050	158,733	128,712	42467
				3	116387	0	218375	71050	147,325	103,880	35403
72,500				4	109573	0	208559	71050	137,509	84,313	29659
				5	103667	0	199873	71050	128,823	68,683	24933
				6	98497	0	192319	71050	121,269	56,223	21045
				7	93941	0	184298	71050	113,248	45,656	17690
				8	89862	0	177000	71050	105,950	37,142	14903
				9	86206	0	170415	71050	99,365	30,291	12587
				10	82901	0	164428	71050	93,378	24,753	10653
				11	79892	0	158902	71050	87,852	20,249	9030
				12	77142	0	153801	71050	82,751	16,586	7668

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.300 De/Dt: 5.0 / 3.0
GAS: 128.1 D B: 1.500 De/Dt: 7.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	65980	0	131829	71050	60,779	6,057	3413
SERV WELLS: EQ SCH#: VAL:	18	64001	0	127870	71050	56,820	4,923	2904
INJ WELLS: EQ SCH#: VAL:	19	62082	0	124053	71050	53,003	3,994	2472
COMPRESSRS: HP: VAL:	20	60220	0	120334	71050	49,284	3,229	2103
OTHER EQ VALUE(RCNLD):	21	58414	0	116713	71050	45,663	2,602	1789
	22	56662	0	113228	71050	42,178	2,089	1523
	23	54964	0	109838	71050	38,788	1,671	1295
	24	53316	0	106540	71050	35,490	1,329	1103
LAST YR WI VAL: 1,563,530	25	51716	0	103331	71050	32,281	1,052	938
LAST YR RI VAL: 495,160	26	50163	0	100210	71050	29,160	826	797
LAST YR 8/8 VAL: 2,058,690	27	48659	0	97221	71050	26,171	644	679
	28	47199	0	94316	71050	23,266	498	578

LAST YR OIL PROD: 2,870	*****	*****	*****	*****	*****	*****	*****	*****
LAST YR GAS PROD: 49,448	2155170	0	4216060	1989400	2,226,660	847,396	317705	
REMARKS1:	\$/BBLRESV: 10.05	EQUIP VAL: 1,992	WI OIL VAL: 414,222	RI OIL VAL: 155,300				
REMARKS2:	\$/BBLPROD: 0	WI PAYOUT: 5.9	GAS VAL: 433,173	GAS VAL: 162,405				
MC1:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0				
MC2:								
	8/8 VALUE: 1,167,100	WI TOTAL: 849,390	RI TOTAL: 317,710					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 7542 - DEBILL 01 W#08H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271836 - 08H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 13513
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000	80							
01	DEWITT COUNTY	.010000	80	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	.010000	80	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.010000	80	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.010000	80	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.990000	7,730							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
79,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.030	De/Dt: 28.3 / 8.0
GAS:	D B: .001	De/Dt: 8.0 /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	22,930
LAST YR RI VAL:	28,740
LAST YR 8/8 VAL:	51,670

LAST YR OIL PROD:	301
LAST YR GAS PROD:	2,709

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME..... 7543 - DEBILL 01 W#09H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#..... 271854 - 09H RRC DIST.: 02 FULL RI DECIMAL = .243634 DEPTH: 13482
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000	80							
01	DEWITT COUNTY	.010000	80	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	.010000	80	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.010000	80	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.010000	80	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.990000	7,730							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 4.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
141,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.864	De/Dt: 42.8 / 8.0
GAS:	D B:	.001	De/Dt: 8.0 /
PRD:	M B:		De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,740
LAST YR RI VAL: 258,750
LAST YR 8/8 VAL: 490,490

LAST YR OIL PROD: 3,391
LAST YR GAS PROD: 32,103

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME.....: 7587 - MCCLANAHAN W#3H FULL WI DECIMAL = .734262 #WELLS: 1
RRC#, WELL#.....: 272154 - 3H RRC DIST...: 02 FULL RI DECIMAL = .265738 DEPTH: 13844
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.400 De/Dt: 10.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 518
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7555 - CHARLES RIEDESEL GU 1 W#2 FULL WI DECIMAL = .816359 #WELLS: 1
RRC#, WELL#.....: 272165 - 2 RRC DIST.: 02 FULL RI DECIMAL = .183641 DEPTH: 13648
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 17.5 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,400
LAST YR RI VAL: 80,430
LAST YR 8/8 VAL: 149,830

LAST YR OIL PROD: 620
LAST YR GAS PROD: 7,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7588 - LEY W#1H FULL WI DECIMAL = .749849 #WELLS: 1
RRC#, WELL#.....: 272175 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250151 DEPTH: 13751
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.400 De/Dt: 9.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,447

REMARKS1: API 123-33298
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7589 - GERDES UNIT W#2H FULL WI DECIMAL = .773905 #WELLS: 1
RRC#, WELL#.....: 272177 - 2H RRC DIST...: 02 FULL RI DECIMAL = .226095 DEPTH: 12592
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 175

REMARKS1: API 123-33314
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME..... 7590 - KAISER UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 272179 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13125
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....
ALT LSE#: 91322 HCG.....
ALT RRC#: 272179 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.980000	7,650	0	0	0					0
01	DEWITT COUNTY	.980000	7,650								
31	YOAKUM ISD (DEWITT C	.980000	7,650								
62	DEWITT CO ROAD #2	.980000	7,650								
68	YOAKUM HOSPITAL DIST	.980000	7,650								
69	PECAN VALLEY WATER D	.980000	7,650								
90	LAVACA COUNTY	.020000	160								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33224
REMARKS2: 98% DEWITT 2% LAVACA
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7591 - FIELDS UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272180 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 12807
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33218
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7592 - METTING NEUTZLER 01 W#02H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#..... 272186 - 02H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13742
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	2,690	18,842	0	47.80	3.68	3.68	.00	104707	
ALT JOB#:	UNIT.....:		3	2,526	17,374	0	48.46	3.68	3.68	.00	99681	
ALT LSE#:	HCG.....:		4	2,383	16,108	0	49.15	3.68	3.68	.00	95377	
ALT RRC#:	GRAPH.....:		5	2,257	15,007	0	49.83	3.68	3.68	.00	91584	
			6	2,146	14,040	0	50.54	3.68	3.68	.00	88320	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,048	13,186	0	50.54	3.68	3.68	.00	84287
---	-----	-----	-----	8	1,957	12,426	0	50.54	3.68	3.68	.00	80542
00	DEWITT CO APPRAISAL	1.000000	611,330	9	1,876	11,744	0	50.54	3.68	3.68	.00	77208
01	DEWITT COUNTY	1.000000	611,330	10	1,801	11,127	0	50.54	3.68	3.68	.00	74122
30	NORDHEIM ISD	1.000000	611,330	11	1,735	10,573	0	50.54	3.68	3.68	.00	71405
63	DEWITT CO ROAD #3	1.000000	611,330	12	1,673	10,068	0	50.54	3.68	3.68	.00	68854
69	PECAN VALLEY WATER D	1.000000	611,330	13	1,616	9,607	0	50.54	3.68	3.68	.00	66508
				14	1,563	9,183	0	50.54	3.68	3.68	.00	64327
				15	1,514	8,794	0	50.54	3.68	3.68	.00	62310
				16	1,469	8,436	0	50.54	3.68	3.68	.00	60458
				17	1,425	8,104	0	50.54	3.68	3.68	.00	58647
				18	1,382	7,797	0	50.54	3.68	3.68	.00	56877
				19	1,341	7,511	0	50.54	3.68	3.68	.00	55190
				20	1,301	7,244	0	50.54	3.68	3.68	.00	53544
				=====	=====	=====					=====	
					37,584	237,735	0				1,524,494	

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	61624	0	172170	74480	97,690	91,096	36768
YRS FLAT:	FMVF:	8/8 RES:		2	56464	0	161171	74480	86,691	70,295	30193
				3	52065	0	151746	74480	77,266	54,481	24936
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.29			4	48271	0	143648	74480	69,168	42,410	20706
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29			5	44972	0	136556	74480	62,076	33,097	17266
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	42074	0	130394	74480	55,914	25,923	14462
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	39515	0	123802	74480	49,322	19,884	12046
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	37237	0	117779	74480	43,299	15,179	10052
				9	35193	0	112401	74480	37,921	11,560	8415
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	33344	0	107466	74480	32,986	8,743	7058
-----	-----	-----	-----	11	31684	0	103089	74480	28,609	6,595	5938
76,000				12	30171	0	99025	74480	24,545	4,920	5003
-----	-----	-----	-----	13	28789	0	95297	74480	20,817	3,628	4224
				14	27519	0	91846	74480	17,366	2,632	3571
				15	26353	0	88663	74480	14,183	1,869	3024
				16	25280	0	85738	74480	11,258	1,290	2565
				17	24285	0	82932	74480	8,452	842	2176
				18	23365	0	80242	74480	5,762	500	1847
				19	22508	0	77698	74480	3,218	242	1568
				20	21708	0	75252	74480	772	51	1334
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 8.2 D B: 1.300 De/Dt: 6.9 / 3.0					712421	0	2236915	1489600	747,315	395,237	213152
GAS: 59.0 D B: .900 De/Dt: 8.7 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 8.80	EQUIP VAL: 2,942	WI OIL VAL: 269,360	RI OIL VAL: 145,266
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	GAS VAL: 125,876	GAS VAL: 67,885	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 611,330	WI TOTAL: 398,180	RI TOTAL: 213,150			

LAST YR WI VAL: 878,700
LAST YR RI VAL: 343,460
LAST YR 8/8 VAL: 1,222,160

LAST YR OIL PROD: 2,198
LAST YR GAS PROD: 18,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY			
LEASE#, NAME.....: 7593 - HAMILTON TRUST UNIT C W#4				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 272310 - 4 RRC DIST..: 02				FULL RI DECIMAL = .208333				DEPTH: 13317			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	5,935	46,605	0	47.12	3.65	3.65	221395
ALT FRZ.: ALT G\$ RRC:				2	5,640	44,274	0	47.80	3.64	3.64	213427
ALT JOB#: UNIT.....:				3	5,357	42,059	0	48.46	3.64	3.64	205517
ALT LSE#: HCG.....:				4	5,089	39,957	0	49.15	3.64	3.64	198015
ALT RRC#: GRAPH.....:				5	4,834	37,959	0	49.83	3.64	3.64	190695
				6	4,592	36,060	0	50.54	3.64	3.64	183730
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,363	34,257	0	50.54	3.64	3.64	174567
---	-----	-----	-----	8	4,146	32,545	0	50.54	3.64	3.64	165885
00	DEWITT CO APPRAISAL	1.000000	2,287,960	9	3,937	30,919	0	50.54	3.64	3.64	157523
01	DEWITT COUNTY	1.000000	2,287,960	10	3,740	29,373	0	50.54	3.64	3.64	149641
34	CUERO ISD (DEWITT CO	1.000000	2,287,960	11	3,552	27,903	0	50.54	3.64	3.64	142119
61	DEWITT CO ROAD #1	1.000000	2,287,960	12	3,375	26,510	0	50.54	3.64	3.64	135037
66	DEWITT COUNTY MEDICA	1.000000	2,287,960	13	3,205	25,184	0	50.54	3.64	3.64	128235
69	PECAN VALLEY WATER D	1.000000	2,287,960	14	3,045	23,925	0	50.54	3.64	3.64	121833
				15	2,893	22,731	0	50.54	3.64	3.64	115751
				16	2,746	21,594	0	50.54	3.64	3.64	109870
				17	2,610	20,515	0	50.54	3.64	3.64	104428
				18	2,481	19,489	0	50.54	3.64	3.64	99267
				19	2,356	18,515	0	50.54	3.64	3.64	94266
				20	2,237	17,591	0	50.54	3.64	3.64	89504
				21	2,125	16,712	0	50.54	3.64	3.64	85023
				22	2,018	15,876	0	50.54	3.64	3.64	80742
				23	1,918	15,083	0	50.54	3.64	3.64	76741
				24	1,821	14,328	0	50.54	3.64	3.64	72860
*** PARAMETERS ***				25	1,730	13,614	0	50.54	3.64	3.64	69219
				26	1,643	12,934	0	50.54	3.64	3.64	65738
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,561	12,287	0	50.54	3.64	3.64	62457
YRS FLAT:	FMVF:	8/8 RES:		28	1,483	11,673	0	50.54	3.64	3.64	59336
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.25				90,432 710,472 0				3,572,821			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	134669	0	356064	28420	327,644	305,528	87760
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	127583	0	341010	28420	312,590	253,469	73726
-----				3	121200	0	326717	28420	298,297	210,332	61962
29,000				4	115143	0	313158	28420	284,738	174,584	52097
-----				5	109385	0	300080	28420	271,660	144,838	43791
				6	103913	0	287643	28420	259,223	120,181	36820
				7	98717	0	273284	28420	244,864	98,717	30687
				8	93784	0	259669	28420	231,249	81,066	25576
				9	89098	0	246621	28420	218,201	66,516	21308
				10	84643	0	234284	28420	205,864	54,571	17757
				11	80407	0	222526	28420	194,106	44,741	14795
ALT JAN 1 HYPERBOLIC FORECAST:				12	76393	0	211430	28420	183,010	36,683	12330
OIL: 16.7 D B: .001 De/Dt: 5.0 / 3.0				13	72572	0	200807	28420	172,387	30,045	10273
GAS: 131.0 D B: .001 De/Dt: 5.0 / 3.0				14	68944	0	190777	28420	162,357	24,607	8561
PRD: M B: De/Dt: /				15	65503	0	181254	28420	152,834	20,142	7134
				16	62227	0	172097	28420	143,677	16,465	5943
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	59117	0	163545	28420	135,125	13,466	4954
SERV WELLS: EQ SCH#: VAL:				18	56161	0	155428	28420	127,008	11,005	4129
INJ WELLS: EQ SCH#: VAL:				19	53354	0	147620	28420	119,200	8,982	3440
COMPRESSRS: HP: VAL:				20	50691	0	140195	28420	111,775	7,323	2866
OTHER EQ VALUE(RCNLD):				21	48158	0	133181	28420	104,761	5,969	2389
				22	45749	0	126491	28420	98,071	4,859	1990
				23	43464	0	120205	28420	91,785	3,954	1659
LAST YR WI VAL: 2,506,290				24	41289	0	114149	28420	85,729	3,211	1382
LAST YR RI VAL: 747,560				25	39231	0	108450	28420	80,030	2,607	1152
LAST YR 8/8 VAL: 3,253,850				26	37271	0	103009	28420	74,589	2,113	959
				27	35407	0	97864	28420	69,444	1,711	799
				28	33638	0	92974	28420	64,554	1,383	666
LAST YR OIL PROD: 5,400				=====				=====			
LAST YR GAS PROD: 42,887				2047711 0 5620532 795760 4,824,772 1,749,068 536905							
REMARKS1: API 123-33155				\$/BBLRESV: 15.53				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,111,835			
MC1:				WI PAYOUT: 6.0				GAS VAL: 637,231			
MC2:				RI PAYOUT: 6.4				PRD VAL: 0			
								=====			
				8/8 VALUE: 2,287,960				WI TOTAL: 1,751,060			
								RI TOTAL: 536,900			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 7597 - SEIDEL UNIT A W#5				FULL WI DECIMAL = .792628				#WELLS: 1			
RRC#, WELL#.....: 272314 - 5 RRC DIST...: 02				FULL RI DECIMAL = .207372				DEPTH: 13085			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	3,731	11,675	0	47.12	2.59	1.70	.00 139348
ALT FRZ.: ALT G\$ RRC:				2	3,543	9,951	0	47.80	2.59	1.70	.00 134236
ALT JOB#: UNIT.....:				3	3,365	8,703	0	48.46	2.59	1.70	.00 129252
ALT LSE#: HCG.....:				4	3,197	7,756	0	49.15	2.59	1.70	.00 124548
ALT RRC#: GRAPH.....:				5	3,037	7,008	0	49.83	2.59	1.70	.00 119951
				6	2,886	6,403	0	50.54	2.59	1.70	.00 115611
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,742	5,903	0	50.54	2.59	1.70	.00 109843
---	-----	-----	-----	8	2,603	5,481	0	50.54	2.59	1.70	.00 104275
00	DEWITT CO APPRAISAL	1.000000	985,210	9	2,472	5,120	0	50.54	2.59	1.70	.00 99027
01	DEWITT COUNTY	1.000000	985,210	10	2,349	4,808	0	50.54	2.59	1.70	.00 94100
32	YORKTOWN ISD	.150000	147,780	11	2,232	4,534	0	50.54	2.59	1.70	.00 89413
35	WESTHOFF ISD	.850000	837,430	12	2,119	4,293	0	50.54	2.59	1.70	.00 84886
61	DEWITT CO ROAD #1	1.000000	985,210	13	2,014	4,078	0	50.54	2.59	1.70	.00 80680
66	DEWITT COUNTY MEDICA	.850000	837,430	14	1,912	3,886	0	50.54	2.59	1.70	.00 76594
69	PECAN VALLEY WATER D	1.000000	985,210	15	1,816	3,711	0	50.54	2.59	1.70	.00 72748
				16	1,725	3,556	0	50.54	2.59	1.70	.00 69102
				17	1,639	3,414	0	50.54	2.59	1.70	.00 65657
				18	1,557	3,279	0	50.54	2.59	1.70	.00 62373
				19	1,478	3,159	0	50.54	2.59	1.70	.00 59208
				20	1,404	3,048	0	50.54	2.59	1.70	.00 56243
				21	1,334	2,944	0	50.54	2.59	1.70	.00 53439
				22	1,267	2,848	0	50.54	2.59	1.70	.00 50755
				23	1,203	2,759	0	50.54	2.59	1.70	.00 48191
				24	1,143	2,675	0	50.54	2.59	1.70	.00 45788
*** PARAMETERS ***				25	1,086	2,595	0	50.54	2.59	1.70	.00 43505
				26	1,031	2,517	0	50.54	2.59	1.70	.00 41301
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	979	2,441	0	50.54	2.59	1.70	.00 39218
YRS FLAT:	FMVF:	8/8 RES:		28	930	2,368	0	50.54	2.59	1.70	.00 37255
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.02					56,794	130,913	0				2,246,547
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	23968	0	163316	17640	145,676	135,843	38000
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	20428	0	154664	17640	137,024	111,108	31736
-----	-----	-----	-----	3	17866	0	147118	17640	129,478	91,296	26581
18,000				4	15922	0	140470	17640	122,830	75,312	22327
-----	-----	-----	-----	5	14387	0	134338	17640	116,698	62,218	18772
				6	13145	0	128756	17640	111,116	51,515	15811
				7	12118	0	121961	17640	104,321	42,057	13151
				8	11252	0	115527	17640	97,887	34,316	10934
				9	10511	0	109538	17640	91,898	28,014	9099
				10	9870	0	103970	17640	86,330	22,884	7579
				11	9308	0	98721	17640	81,081	18,689	6314
ALT JAN 1 HYPERBOLIC FORECAST:				12	8813	0	93699	17640	76,059	15,245	5257
OIL:	10.5 D	B: .001	De/Dt: 5.0 / 3.0	13	8372	0	89052	17640	71,412	12,446	4383
GAS:	35.0 D	B: 1.200	De/Dt: 16.1 / 3.0	14	7978	0	84572	17640	66,932	10,144	3651
PRD:	M	B:	De/Dt: /	15	7618	0	80366	17640	62,726	8,267	3043
				16	7300	0	76402	17640	58,762	6,735	2537
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	7009	0	72666	17640	55,026	5,484	2116
SERV WELLS:		EQ SCH#:	VAL:	18	6731	0	69104	17640	51,464	4,459	1764
INJ WELLS:		EQ SCH#:	VAL:	19	6485	0	65693	17640	48,053	3,621	1471
COMPRESSRS:	HP:		VAL:	20	6257	0	62500	17640	44,860	2,939	1227
OTHER EQ VALUE(RCNLD):				21	6044	0	59483	17640	41,843	2,384	1024
				22	5847	0	56602	17640	38,962	1,931	854
				23	5664	0	53855	17640	36,215	1,560	712
LAST YR WI VAL:	792,720			24	5492	0	51280	17640	33,640	1,260	594
LAST YR RI VAL:	253,900			25	5327	0	48832	17640	31,192	1,016	496
LAST YR 8/8 VAL:	1,046,620			26	5167	0	46468	17640	28,828	817	413
				27	5011	0	44229	17640	26,589	655	346
				28	4861	0	42116	17640	24,476	525	288
LAST YR OIL PROD: 2,445				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 7,757					268751	0	2515298	493920	2,021,378	752,740	230480
REMARKS1: API 123-33173					\$/BBLRESV: 14.93		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 672,312		RI OIL VAL: 205,854		
MC1:					WI PAYOUT: 5.9		GAS VAL: 80,427		GAS VAL: 24,626		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	985,210	WI TOTAL:	754,730	RI TOTAL:	230,480	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRA Y

LEASE#, NAME.....: 7598 - MCCLANAHAN W#4H FULL WI DECIMAL = .734262 #WELLS: 1
RRC#, WELL#.....: 272375 - 4H RRC DIST...: 02 FULL RI DECIMAL = .265738 DEPTH: 13880

OPERATOR#, AGENT#: 103899 - 40
OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 112.6 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,910
LAST YR RI VAL: 94,830
LAST YR 8/8 VAL: 189,740

LAST YR OIL PROD: 1,386
LAST YR GAS PROD: 41,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME.....: 7599 - MCCLANAHAN W#2H FULL WI DECIMAL = .734262 #WELLS: 1
RRC#, WELL#.....: 272378 - 2H RRC DIST...: 02 FULL RI DECIMAL = .265738 DEPTH: 13807

OPERATOR#, AGENT#: 103899 - 40
OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7600 - FIELDS UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272432 - 2H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13116
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33361
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY											
LEASE#, NAME.....: 7601 - HOPE SCHORLEMER 01 W#02H				FULL WI DECIMAL = .767916				#WELLS: 1											
RRC#, WELL#.....: 272472 - 02H RRC DIST..: 02				FULL RI DECIMAL = .232084				DEPTH: 13539											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	2,838		20,125		0	47.12	3.35	3.35	.00	102691					
ALT FRZ.: ALT G\$ RRC:				2	2,701		19,154		0	47.80	3.35	3.35	.00	99144					
ALT JOB#: UNIT.....:				3	2,580		18,293		0	48.46	3.35	3.35	.00	96010					
ALT LSE#: HCG.....:				4	2,471		17,521		0	49.15	3.35	3.35	.00	93263					
ALT RRC#: GRAPH.....:				5	2,372		16,827		0	49.83	3.34	3.34	.00	90765					
				6	2,284		16,197		0	50.54	3.34	3.34	.00	88643					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,203		15,623		0	50.54	3.34	3.34	.00	85499					
---	-----	-----	-----	8	2,130		15,098		0	50.54	3.34	3.34	.00	82666					
00	DEWITT CO APPRAISAL	1.000000	825,670	9	2,060		14,616		0	50.54	3.34	3.34	.00	79950					
01	DEWITT COUNTY	1.000000	825,670	10	1,997		14,166		0	50.54	3.34	3.34	.00	77505					
32	YORKTOWN ISD	1.000000	825,670	11	1,937		13,741		0	50.54	3.34	3.34	.00	75176					
63	DEWITT CO ROAD #3	1.000000	825,670	12	1,879		13,329		0	50.54	3.34	3.34	.00	72925					
69	PECAN VALLEY WATER D	1.000000	825,670	13	1,823		12,929		0	50.54	3.34	3.34	.00	70752					
				14	1,768		12,541		0	50.54	3.34	3.34	.00	68617					
				15	1,715		12,165		0	50.54	3.34	3.34	.00	66560					
				16	1,664		11,800		0	50.54	3.34	3.34	.00	64581					
				17	1,614		11,446		0	50.54	3.34	3.34	.00	62640					
				18	1,566		11,103		0	50.54	3.34	3.34	.00	60777					
				19	1,519		10,770		0	50.54	3.34	3.34	.00	58953					
				20	1,473		10,447		0	50.54	3.34	3.34	.00	57168					
				21	1,429		10,134		0	50.54	3.34	3.34	.00	55460					
				22	1,386		9,830		0	50.54	3.34	3.34	.00	53791					
				23	1,344		9,535		0	50.54	3.34	3.34	.00	52161					
*** PARAMETERS ***				24	1,304		9,249		0	50.54	3.34	3.34	.00	50609					
				25	1,265		8,972		0	50.54	3.34	3.34	.00	49095					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,227		8,703		0	50.54	3.34	3.34	.00	47620					
YRS FLAT: FMVF: 8/8 RES:				27	1,190		8,442		0	50.54	3.34	3.34	.00	46184					
				28	1,154		8,189		0	50.54	3.34	3.34	.00	44787					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.91				50,893		360,945		0		1,953,992									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	51772		0		154463		50960		103,503		96,516		43723		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	49274		0		148418		50960		97,458		79,026		36853		
-----				3	47059		0		143069		50960		92,109		64,947		31161		
52,000				4	45073		0		138336		50960		87,376		53,574		26430		
-----				5	43159		0		133924		50960		82,964		44,233		22445		
				6	41543		0		130186		50960		79,226		36,730		19138		
				7	40070		0		125569		50960		74,609		30,079		16193		
				8	38724		0		121390		50960		70,430		24,690		13731		
				9	37488		0		117438		50960		66,478		20,265		11653		
				10	36334		0		113839		50960		62,879		16,668		9909		
				11	35243		0		110419		50960		59,459		13,705		8431		
ALT JAN 1 HYPERBOLIC FORECAST:				12	34187		0		107112		50960		56,152		11,255		7174		
OIL: 8.0 D B: 1.500 De/Dt: 5.0 / 3.0				13	33161		0		103913		50960		52,953		9,229		6105		
GAS: 56.6 D B: 1.500 De/Dt: 5.0 / 3.0				14	32166		0		100783		50960		49,823		7,551		5194		
PRD: M B: De/Dt: /				15	31201		0		97761		50960		46,801		6,168		4420		
				16	30265		0		94846		50960		43,886		5,029		3761		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	29357		0		91997		50960		41,037		4,089		3200		
SERV WELLS: EQ SCH#: VAL:				18	28477		0		89254		50960		38,294		3,318		2723		
INJ WELLS: EQ SCH#: VAL:				19	27623		0		86576		50960		35,616		2,683		2317		
COMPRESSRS: HP: VAL:				20	26795		0		83963		50960		33,003		2,163		1971		
OTHER EQ VALUE(RCNLD):				21	25992		0		81452		50960		30,492		1,738		1677		
				22	25212		0		79003		50960		28,043		1,390		1428		
				23	24456		0		76617		50960		25,657		1,105		1215		
LAST YR WI VAL: 905,220				24	23722		0		74331		50960		23,371		876		1034		
LAST YR RI VAL: 409,250				25	23012		0		72107		50960		21,147		689		880		
LAST YR 8/8 VAL: 1,314,470				26	22322		0		69942		50960		18,982		538		748		
				27	21652		0		67836		50960		16,876		416		636		
				28	21003		0		65790		50960		14,830		318		542		
LAST YR OIL PROD: 2,980				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 23,609				926342		0		2880334		1426880		1,453,454		538,988		284692			
REMARKS1: API 123-32952				\$/BBLRESV: 9.36				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 365,644				RI OIL VAL: 193,132							
MC1:				WI PAYOUT: 6.0				GAS VAL: 173,343				GAS VAL: 91,560							
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 825,670				WI TOTAL: 540,980				RI TOTAL: 284,690							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7602 - SCHORLEMER 02 W#07H FULL WI DECIMAL = .767508 #WELLS: 1
RRC#, WELL#..... 272473 - 07H RRC DIST...: 02 FULL RI DECIMAL = .232492 DEPTH: 13588
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	3,387	21,981	0	47.12	1.12	1.12	.00	122491
ALT JOB#:	UNIT.....:	2	3,061	20,883	0	47.80	1.12	1.12	.00	112299
ALT LSE#:	HCG.....:	3	2,785	19,841	0	48.46	1.12	1.12	.00	103584
ALT RRC#:	GRAPH.....:	4	2,553	18,847	0	49.15	1.12	1.12	.00	96307
		5	2,353	17,903	0	49.83	1.12	1.12	.00	89990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,181	17,007	0	50.54	1.12	1.12	.00	84601
				7	2,025	16,159	0	50.54	1.12	1.12	.00	78549
				8	1,894	15,350	0	50.54	1.12	1.12	.00	73468
00	DEWITT CO APPRAISAL	1.000000	727,790	9	1,774	14,583	0	50.54	1.12	1.12	.00	68813
01	DEWITT COUNTY	1.000000	727,790	10	1,669	13,855	0	50.54	1.12	1.12	.00	64740
32	YORKTOWN ISD	1.000000	727,790	11	1,574	13,161	0	50.54	1.12	1.12	.00	61055
63	DEWITT CO ROAD #3	1.000000	727,790	12	1,488	12,505	0	50.54	1.12	1.12	.00	57719
69	PECAN VALLEY WATER D	1.000000	727,790	13	1,410	11,878	0	50.54	1.12	1.12	.00	54694

				14	1,338	11,282	0	50.54	1.12	1.12	.00	51901
				15	1,275	10,720	0	50.54	1.12	1.12	.00	49457
				16	1,214	10,184	0	50.54	1.12	1.12	.00	47091
				17	1,161	9,674	0	50.54	1.12	1.12	.00	45035
				18	1,110	9,192	0	50.54	1.12	1.12	.00	43057
				19	1,063	8,733	0	50.54	1.12	1.12	.00	41234
				20	1,020	8,298	0	50.54	1.12	1.12	.00	39566
				21	981	7,880	0	50.54	1.12	1.12	.00	38053
				22	942	7,488	0	50.54	1.12	1.12	.00	36540
				23	909	7,112	0	50.54	1.12	1.12	.00	35260
				24	876	6,757	0	50.54	1.12	1.12	.00	33980
				25	845	6,419	0	50.54	1.12	1.12	.00	32777
				26	816	6,098	0	50.54	1.12	1.12	.00	31653
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	789	5,796	0	50.54	1.12	1.12	.00	30605
YRS FLAT:	FMVF:	8/8 RES:		28	764	5,508	0	50.54	1.12	1.12	.00	29635

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31 43,257 335,094 0 1,654,154

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	18895	0	141386	27930	113,456	105,798	40113
				2	17951	0	130250	27930	102,320	82,969	32415
				3	17056	0	120640	27930	92,710	65,371	26335
28,500				4	16201	0	112508	27930	84,578	51,858	21545
				5	15390	0	105380	27930	77,450	41,293	17701
				6	14619	0	99220	27930	71,290	33,051	14620
				7	13890	0	92439	27930	64,509	26,007	11949
				8	13195	0	86663	27930	58,733	20,589	9826
				9	12536	0	81349	27930	53,419	16,284	8091
				10	11910	0	76650	27930	48,720	12,915	6687
				11	11313	0	72368	27930	44,438	10,243	5539
ALT JAN 1 HYPERBOLIC FORECAST:				12	10749	0	68468	27930	40,538	8,126	4597
OIL: 9.8 D B: .800 De/Dt: 10.0 / 3.0				13	10210	0	64904	27930	36,974	6,444	3822
GAS: 61.8 D B: .001 De/Dt: 5.0 / 3.0				14	9698	0	61599	27930	33,669	5,103	3182
PRD: M B: De/Dt: /				15	9215	0	58672	27930	30,742	4,052	2658

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	16	8754	0	55845	27930	27,915	3,199	2220
SERV WELLS: EQ SCH#: VAL:	17	8316	0	53351	27930	25,421	2,534	1860
INJ WELLS: EQ SCH#: VAL:	18	7902	0	50959	27930	23,029	1,996	1559
COMPRESSRS: HP: VAL:	19	7507	0	48741	27930	20,811	1,569	1307
OTHER EQ VALUE(RCNLD):	20	7133	0	46699	27930	18,769	1,229	1099
	21	6774	0	44827	27930	16,897	963	926
	22	6437	0	42977	27930	15,047	745	779
	23	6114	0	41374	27930	13,444	579	657
LAST YR WI VAL: 9,300	24	5808	0	39788	27930	11,858	444	554
LAST YR RI VAL: 9,080	25	5518	0	38295	27930	10,365	338	468
LAST YR 8/8 VAL: 18,380	26	5242	0	36895	27930	8,965	254	395
	27	4982	0	35587	27930	7,657	188	335
	28	4735	0	34370	27930	6,440	138	283
LAST YR OIL PROD: 797								
LAST YR GAS PROD: 5,150								

REMARKS1: \$/BBLRESV: 12.94 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 429,489 RI OIL VAL: 188,668
MC1: WI PAYOUT: 5.5 GAS VAL: 74,790 GAS VAL: 32,854
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 727,790 WI TOTAL: 506,270 RI TOTAL: 221,520

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7603 - HOPE SCHORLEMER 01 W#03H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 272499 - 03H RRC DIST..: 02 FULL RI DECIMAL = .232084 DEPTH: 13457
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,890	23,193	0	47.12	3.46	3.46	68388
ALT JOB#:	UNIT.....:			2	1,749	21,269	0	47.80	3.46	3.46	64199
ALT LSE#:	HCG.....:			3	1,622	19,545	0	48.46	3.46	3.46	60360
ALT RRC#:	GRAPH.....:			4	1,506	18,000	0	49.15	3.45	3.45	56841
				5	1,402	16,610	0	49.83	3.45	3.45	53648
				6	1,305	15,357	0	50.54	3.45	3.45	50648
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,218	14,223	0	50.54	3.45	3.45	47271
---	-----	-----	-----	8	1,138	13,194	0	50.54	3.45	3.45	44166
00	DEWITT CO APPRAISAL	1.000000	580,970	9	1,063	12,261	0	50.54	3.45	3.45	41256
01	DEWITT COUNTY	1.000000	580,970	10	998	11,413	0	50.54	3.45	3.45	38733
32	YORKTOWN ISD	1.000000	580,970	11	935	10,641	0	50.54	3.45	3.45	36288
63	DEWITT CO ROAD #3	1.000000	580,970	12	878	9,932	0	50.54	3.45	3.45	34076
69	PECAN VALLEY WATER D	1.000000	580,970	13	826	9,284	0	50.54	3.45	3.45	32057
				14	778	8,690	0	50.54	3.45	3.45	30195
				15	732	8,146	0	50.54	3.45	3.45	28409
				16	690	7,645	0	50.54	3.45	3.45	26779
				17	651	7,183	0	50.54	3.45	3.45	25266
				18	615	6,755	0	50.54	3.45	3.45	23868
				19	581	6,361	0	50.54	3.45	3.45	22549
				20	551	5,996	0	50.54	3.45	3.45	21385
				=====	=====	=====					=====
					21,128	245,698	0				806,382

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	61624	0	130012	37240	92,772	86,510	36801
YRS FLAT:	FMVF:	8/8 RES:		2	56512	0	120711	37240	83,471	67,684	29973
				3	51931	0	112291	37240	75,051	52,919	24457
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.03			4	47688	0	104529	37240	67,289	41,257	19971
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03			5	44005	0	97653	37240	60,413	32,210	16366
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	40685	0	91333	37240	54,093	25,078	13427
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	37681	0	84952	37240	47,712	19,235	10955
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	34955	0	79121	37240	41,881	14,682	8950
				9	32483	0	73739	37240	36,499	11,127	7317
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	30237	0	68970	37240	31,730	8,411	6003
-----	-----	-----	-----	11	28191	0	64479	37240	27,239	6,279	4923
38,000				12	26313	0	60389	37240	23,149	4,640	4044
-----	-----	-----	-----	13	24596	0	56653	37240	19,413	3,384	3329
				14	23023	0	53218	37240	15,978	2,421	2742
				15	21581	0	49990	37240	12,750	1,680	2260
				16	20254	0	47033	37240	9,793	1,123	1865
				17	19030	0	44296	37240	7,056	704	1541
				18	17896	0	41764	37240	4,524	392	1274
				19	16852	0	39401	37240	2,161	163	1055
				20	15885	0	37270	37240	30	2	875
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 5.4 D B: .300 De/Dt: 7.5 / 3.0					651422	0	1457804	744800	713,004	379,901	198128
GAS: 66.4 D B: .300 De/Dt: 8.4 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 12.95	EQUIP VAL: 2,942	WI OIL VAL: 210,141	RI OIL VAL: 109,594
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI GAS VAL: 169,759	GAS VAL: 88,534	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.0			
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 580,970	WI TOTAL: 382,840	RI TOTAL: 198,130	

LAST YR WI VAL: 726,840
LAST YR RI VAL: 318,640
LAST YR 8/8 VAL: 1,045,480

LAST YR OIL PROD: 1,507
LAST YR GAS PROD: 39,543

REMARKS1: API 123-32949
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7604 - HOPE SCHORLEMER 01 W#04H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 272500 - 04H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13660
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,488	8,073	0	47.12	2.95	2.95	.00	53842
ALT JOB#:	UNIT.....:	2	1,416	7,668	0	47.80	2.95	2.95	.00	51976
ALT LSE#:	HCG.....:	3	1,344	7,283	0	48.46	2.95	2.95	.00	50015
ALT RRC#:	GRAPH.....:	4	1,276	6,919	0	49.15	2.95	2.95	.00	48160
		5	1,211	6,574	0	49.83	2.94	2.94	.00	46339
		6	1,151	6,244	0	50.54	2.94	2.94	.00	44671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	1,038		5,640		0		50.54	2.94	2.94		.00			40285	
00	DEWITT CO APPRAISAL	1.000000	431,570	9	986		5,354		0		50.54	2.94	2.94		.00			38267	
01	DEWITT COUNTY	1.000000	431,570	10	938		5,085		0		50.54	2.94	2.94		.00			36404	
32	YORKTOWN ISD	1.000000	431,570	11	890		4,831		0		50.54	2.94	2.94		.00			34541	
63	DEWITT CO ROAD #3	1.000000	431,570	12	845		4,588		0		50.54	2.94	2.94		.00			32795	
69	PECAN VALLEY WATER D	1.000000	431,570	13	802		4,359		0		50.54	2.94	2.94		.00			31126	
				14	762		4,140		0		50.54	2.94	2.94		.00			29574	
				15	723		3,934		0		50.54	2.94	2.94		.00			28060	
				16	687		3,736		0		50.54	2.94	2.94		.00			26663	
				17	652		3,550		0		50.54	2.94	2.94		.00			25304	
				18	619		3,372		0		50.54	2.94	2.94		.00			24024	
				19	588		3,204		0		50.54	2.94	2.94		.00			22821	
				20	558		3,044		0		50.54	2.94	2.94		.00			21656	
				21	530		2,889		0		50.54	2.94	2.94		.00			20570	
				22	503		2,743		0		50.54	2.94	2.94		.00			19522	
				23	478		2,610		0		50.54	2.94	2.94		.00			18551	
				24	454		2,479		0		50.54	2.94	2.94		.00			17620	
				25	431		2,354		0		50.54	2.94	2.94		.00			16727	
				26	409		2,237		0		50.54	2.94	2.94		.00			15874	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	389		2,124		0		50.54	2.94	2.94		.00			15097	
YRS FLAT:	FMVF:	8/8 RES:		28	368		2,018		0		50.54	2.94	2.94		.00			14282	
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					22,628		122,984		0									867,147	

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.44	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	18288	0	72130	13230	58,900	54,924	20417
				2	17371	0	69347	13230	56,117	45,504	17219
				3	16499	0	66514	13230	53,284	37,571	14487
13,500				4	15674	0	63834	13230	50,604	31,027	12196
				5	14842	0	61181	13230	47,951	25,565	10254
				6	14097	0	58768	13230	45,538	21,113	8639
				7	13393	0	55774	13230	42,544	17,151	7193
				8	12733	0	53018	13230	39,788	13,948	5997
				9	12088	0	50355	13230	37,125	11,317	4996
				10	11480	0	47884	13230	34,654	9,186	4168
				11	10907	0	45448	13230	32,218	7,426	3470
ALT JAN 1 HYPERBOLIC FORECAST:				12	10358	0	43153	13230	29,923	5,998	2890
OIL: 4.2 D B: .001 De/Dt: 5.0 / 3.0				13	9841	0	40967	13230	27,737	4,834	2407
GAS: 22.7 D B: .001 De/Dt: 5.0 / 3.0				14	9347	0	38921	13230	25,691	3,893	2006
PRD: M B: De/Dt: /				15	8882	0	36942	13230	23,712	3,125	1669
				16	8435	0	35098	13230	21,868	2,506	1391

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	8015	0	33319	13230	20,089	2,002	1159
SERV WELLS: EQ SCH#: VAL:	18	7613	0	31637	13230	18,407	1,595	965
INJ WELLS: EQ SCH#: VAL:	19	7234	0	30055	13230	16,825	1,268	805
COMPRESSRS: HP: VAL:	20	6872	0	28528	13230	15,298	1,002	669
OTHER EQ VALUE(RCNLD):	21	6522	0	27092	13230	13,862	790	558
	22	6193	0	25715	13230	12,485	619	465
	23	5893	0	24444	13230	11,214	484	387
LAST YR WI VAL: 351,170	24	5597	0	23217	13230	9,987	374	323
LAST YR RI VAL: 140,990	25	5315	0	22042	13230	8,812	287	269
LAST YR 8/8 VAL: 492,160	26	5050	0	20924	13230	7,694	218	224
	27	4795	0	19892	13230	6,662	165	187
	28	4556	0	18838	13230	5,608	120	155
LAST YR OIL PROD: 1,571	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 9,305		277890	0	1145037	370440	774,597	304,012	125565

REMARKS1:	\$/BBLRESV: 13.25	EQUIP VAL: 1,992		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 230,231	RI OIL VAL: 95,092	
MC1:	WI PAYOUT: 5.9	GAS VAL: 73,781	GAS VAL: 30,473	
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 431,570	WI TOTAL: 306,000	RI TOTAL: 125,570	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7605 - HOPE SCHORLEMER 01 W#05H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 272501 - 05H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13446
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	3,115	33,214	0	47.12	3.48	3.48	.00	112714
ALT JOB#:	UNIT.....:	2	2,567	31,614	0	47.80	3.48	3.48	.00	94225
ALT LSE#:	HCG.....:	3	2,210	30,188	0	48.46	3.48	3.48	.00	82241
ALT RRC#:	GRAPH.....:	4	1,957	28,919	0	49.15	3.47	3.47	.00	73863
		5	1,764	27,773	0	49.83	3.47	3.47	.00	67500

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,614		26,733	0	50.54	3.47	3.47	.00	62640
				7	1,492		25,786	0	50.54	3.47	3.47	.00	57905
				8	1,389		24,919	0	50.54	3.47	3.47	.00	53908
00	DEWITT CO APPRAISAL	1.000000	722,870	9	1,304		24,122	0	50.54	3.47	3.47	.00	50609
01	DEWITT COUNTY	1.000000	722,870	10	1,230		23,384	0	50.54	3.47	3.47	.00	47737
32	YORKTOWN ISD	1.000000	722,870	11	1,165		22,682	0	50.54	3.47	3.47	.00	45214
63	DEWITT CO ROAD #3	1.000000	722,870	12	1,108		22,002	0	50.54	3.47	3.47	.00	43002
69	PECAN VALLEY WATER D	1.000000	722,870	13	1,058		21,342	0	50.54	3.47	3.47	.00	41061
				14	1,014		20,702	0	50.54	3.47	3.47	.00	39354
				15	974		20,081	0	50.54	3.47	3.47	.00	37801
				16	936		19,479	0	50.54	3.47	3.47	.00	36327
				17	904		18,895	0	50.54	3.47	3.47	.00	35085
				18	873		18,328	0	50.54	3.47	3.47	.00	33882
					=====		=====	=====					=====
					26,674		440,163	0					1,015,068

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	88759	0	201473	80360	121,113	112,938	57029
	2	84484	0	178709	80360	98,349	79,748	44373
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3	80673	0	162914	80360	82,554	58,209	35483
YRS FLAT: FMVF: 8/8 RES:	4	77060	0	150923	80360	70,563	43,265	28835
	5	74006	0	141506	80360	61,146	32,600	23715
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.06	6	71235	0	133875	80360	53,515	24,811	19681
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06	7	68711	0	126616	80360	46,256	18,648	16328
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	66401	0	120309	80360	39,949	14,004	13609
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	64277	0	114886	80360	34,526	10,524	11400
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	62311	0	110048	80360	29,688	7,870	9579
	11	60440	0	105654	80360	25,294	5,830	8067
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	58628	0	101630	80360	21,270	4,263	6807
	13	56869	0	97930	80360	17,570	3,062	5754
82,000	14	55164	0	94518	80360	14,158	2,146	4871
	15	53509	0	91310	80360	10,950	1,443	4128
	16	51905	0	88232	80360	7,872	902	3499
	17	50349	0	85434	80360	5,074	506	2971
	18	48838	0	82720	80360	2,360	205	2524
		=====	=====	=====	=====	=====	=====	=====
		1173619	0	2188687	1446480	742,207	420,974	298653

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.500 De/Dt: 20.0 / 3.0 \$/BBLRESV: 9.53 EQUIP VAL: 3,244
GAS: 93.4 D B: 1.500 De/Dt: 5.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 195,239 RI OIL VAL: 138,509
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 225,735 GAS VAL: 160,144
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 722,870 WI TOTAL: 424,220 RI TOTAL: 298,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,660
LAST YR RI VAL: 121,060
LAST YR 8/8 VAL: 312,720

LAST YR OIL PROD: 3,282
LAST YR GAS PROD: 33,156

REMARKS1: API 123-32951
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7606 - HOPE SCHORLEMER 01 W#06H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 272502 - 06H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13503
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 356
LAST YR GAS PROD: 290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7607 - HOPE SCHORLEMER 01 W#07H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 272503 - 07H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13453
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,275	5,367	0	47.12	2.29	2.29	.00	46135
ALT JOB#:	UNIT.....:	2	1,212	5,098	0	47.80	2.29	2.29	.00	44488
ALT LSE#:	HCG.....:	3	1,156	4,843	0	48.46	2.29	2.29	.00	43018
ALT RRC#:	GRAPH.....:	4	1,106	4,600	0	49.15	2.28	2.28	.00	41744
		5	1,062	4,370	0	49.83	2.28	2.28	.00	40638
		6	1,021	4,152	0	50.54	2.28	2.28	.00	39625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	982	3,943	0	50.54	2.28	2.28	.00	38112
---	-----	-----	-----	8	948	3,747	0	50.54	2.28	2.28	.00	36792
00	DEWITT CO APPRAISAL	1.000000	172,780	9	915	3,559	0	50.54	2.28	2.28	.00	35512
01	DEWITT COUNTY	1.000000	172,780	10	887	3,379	0	50.54	2.28	2.28	.00	34425
32	YORKTOWN ISD	1.000000	172,780	11	859	3,211	0	50.54	2.28	2.28	.00	33338
63	DEWITT CO ROAD #3	1.000000	172,780	12	832	3,050	0	50.54	2.28	2.28	.00	32290
69	PECAN VALLEY WATER D	1.000000	172,780	13	807	2,898	0	50.54	2.28	2.28	.00	31320

=====

				13,062	52,217	0						497,437

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	9438	0	55573	35280	20,293	18,923	15730
				2	8965	0	53453	35280	18,173	14,736	13272
				3	8517	0	51535	35280	16,255	11,462	11224
				4	8054	0	49798	35280	14,518	8,902	9514
				5	7651	0	48289	35280	13,009	6,936	8093

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	7270	0	46895	35280	11,615	5,385	6894
YRS FLAT:	FMVF:	8/8 RES:		7	6904	0	45016	35280	9,736	3,925	5805
				8	6560	0	43352	35280	8,072	2,830	4904
				9	6231	0	41743	35280	6,463	1,970	4142
				10	5916	0	40341	35280	5,061	1,341	3511
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.67			11	5622	0	38960	35280	3,680	848	2975
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67			12	5340	0	37630	35280	2,350	471	2521
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	5074	0	36394	35280	1,114	195	2138
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				91542	0	588979	458640	130,339	77,924	90723

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 6.56	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 65,813
36,000				WI PAYOUT: 5.0	GAS VAL: 12,111
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0
					=====

	8/8 VALUE:	172,780	WI TOTAL:	82,060	RI TOTAL:	90,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.300 De/Dt: 5.0 / 3.0
GAS: 15.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 669,010
LAST YR RI VAL: 296,500
LAST YR 8/8 VAL: 965,510

LAST YR OIL PROD: 1,297
LAST YR GAS PROD: 5,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7608 - HOPE SCHORLEMER 01 W#08H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 272504 - 08H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13520
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 5.0 /
GAS: 2.0 D B: 1.500 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 294
LAST YR GAS PROD: 593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY				
LEASE#, NAME.....: 7609 - HOPE SCHORLEMER 01 W#09H				FULL WI DECIMAL = .767916				#WELLS: 1				
RRC#, WELL#.....: 272505 - 09H RRC DIST.: 02				FULL RI DECIMAL = .232084				DEPTH: 13452				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,583	20,125	0	47.12	2.97	2.97	.00	165832
ALT FRZ.: ALT G\$ RRC:				2	4,358	19,150	0	47.80	2.97	2.97	.00	159966
ALT JOB#: UNIT.....:				3	4,153	18,271	0	48.46	2.97	2.97	.00	154546
ALT LSE#: HCG.....:				4	3,963	17,476	0	49.15	2.97	2.97	.00	149576
ALT RRC#: GRAPH.....:				5	3,789	16,753	0	49.83	2.96	2.96	.00	144987
				6	3,630	16,091	0	50.54	2.96	2.96	.00	140882
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,475	15,487	0	50.54	2.96	2.96	.00	134866
---	-----	-----	-----	8	3,342	14,930	0	50.54	2.96	2.96	.00	129705
00	DEWITT CO APPRAISAL	1.000000	1,231,330	9	3,213	14,414	0	50.54	2.96	2.96	.00	124698
01	DEWITT COUNTY	1.000000	1,231,330	10	3,091	13,937	0	50.54	2.96	2.96	.00	119963
32	YORKTOWN ISD	1.000000	1,231,330	11	2,980	13,494	0	50.54	2.96	2.96	.00	115655
63	DEWITT CO ROAD #3	1.000000	1,231,330	12	2,874	13,078	0	50.54	2.96	2.96	.00	111541
69	PECAN VALLEY WATER D	1.000000	1,231,330	13	2,776	12,686	0	50.54	2.96	2.96	.00	107738
				14	2,683	12,305	0	50.54	2.96	2.96	.00	104129
				15	2,596	11,936	0	50.54	2.96	2.96	.00	100752
				16	2,514	11,578	0	50.54	2.96	2.96	.00	97570
				17	2,436	11,231	0	50.54	2.96	2.96	.00	94542
				18	2,363	10,894	0	50.54	2.96	2.96	.00	91709
				19	2,292	10,567	0	50.54	2.96	2.96	.00	88954
				20	2,223	10,250	0	50.54	2.96	2.96	.00	86276
				21	2,156	9,943	0	50.54	2.96	2.96	.00	83675
				22	2,091	9,645	0	50.54	2.96	2.96	.00	81153
				23	2,028	9,356	0	50.54	2.96	2.96	.00	78708
*** PARAMETERS ***				24	1,967	9,075	0	50.54	2.96	2.96	.00	76340
				25	1,908	8,803	0	50.54	2.96	2.96	.00	74050
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,851	8,539	0	50.54	2.96	2.96	.00	71838
YRS FLAT: FMVF: 8/8 RES:				27	1,795	8,283	0	50.54	2.96	2.96	.00	69665
				28	1,741	8,035	0	50.54	2.96	2.96	.00	67569
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.46				78,871 356,332 0				3,026,885				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	45899	0	211731	52920	158,811	148,091	59933	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	43676	0	203642	52920	150,722	122,216	50565	
-----				3	41671	0	196217	52920	143,297	101,040	42737	
54,000				4	39858	0	189434	52920	136,514	83,703	36193	
-----				5	38080	0	183067	52920	130,147	69,389	30681	
				6	36575	0	177457	52920	124,537	57,738	26088	
				7	35202	0	170068	52920	117,148	47,228	21932	
				8	33936	0	163641	52920	110,721	38,814	18511	
				9	32763	0	157461	52920	104,541	31,868	15625	
				10	31679	0	151642	52920	98,722	26,170	13199	
				11	30672	0	146327	52920	93,407	21,530	11173	
ALT JAN 1 HYPERBOLIC FORECAST:				12	29727	0	141268	52920	88,348	17,709	9462	
OIL: 12.9 D B: .800 De/Dt: 5.0 / 3.0				13	28836	0	136574	52920	83,654	14,580	8024	
GAS: 56.6 D B: 1.200 De/Dt: 5.0 / 3.0				14	27970	0	132099	52920	79,179	12,001	6807	
PRD: M B: De/Dt: /				15	27131	0	127883	52920	74,963	9,879	5782	
				16	26317	0	123887	52920	70,967	8,133	4913	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	25528	0	120070	52920	67,150	6,692	4177	
SERV WELLS: EQ SCH#: VAL:				18	24762	0	116471	52920	63,551	5,507	3554	
INJ WELLS: EQ SCH#: VAL:				19	24019	0	112973	52920	60,053	4,525	3024	
COMPRESSRS: HP: VAL:				20	23299	0	109575	52920	56,655	3,712	2573	
OTHER EQ VALUE(RCNLD):				21	22601	0	106276	52920	53,356	3,041	2189	
				22	21923	0	103076	52920	50,156	2,485	1862	
				23	21266	0	99974	52920	47,054	2,028	1584	
LAST YR WI VAL: 7,810				24	20628	0	96968	52920	44,048	1,650	1348	
LAST YR RI VAL:				25	20009	0	94059	52920	41,139	1,341	1147	
LAST YR 8/8 VAL: 7,810				26	19409	0	91247	52920	38,327	1,086	976	
				27	18828	0	88493	52920	35,573	876	831	
				28	18264	0	85833	52920	32,913	705	706	
LAST YR OIL PROD: 4,679				=====				=====	=====	=====	=====	
LAST YR GAS PROD: 20,316				810528 0				3837413	1481760	2,355,653	843,737	385596
REMARKS1: \$/BBLRESV: 10.99				EQUIP VAL: 1,992								
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 665,525				RI OIL VAL: 304,151				
MC1: WI PAYOUT: 6.0				GAS VAL: 178,212				GAS VAL: 81,444				
MC2: RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0				
				=====								
8/8 VALUE: 1,231,330				WI TOTAL: 845,730				RI TOTAL: 385,600				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/25/2026 MNRLCRAY								
LEASE#, NAME.....: 7610 - BLACKWELL GAS UNIT 2 W#C2H				FULL WI DECIMAL = .749552				#WELLS: 1								
RRC#, WELL#.....: 272516 - C 2H RRC DIST..: 02				FULL RI DECIMAL = .250448				DEPTH: 13660								
OPERATOR#, AGENT#: 703462 - 84																
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																
				1	3,766		27,014		0	47.12	2.12	3.75	.00	133011		
ALT FRZ.: ALT G\$ RRC:				2	3,407		24,313		0	47.80	2.12	3.75	.00	122068		
ALT JOB#: UNIT.....:				3	3,111		21,883		0	48.46	2.12	3.75	.00	113002		
ALT LSE#: HCG.....:				4	2,860		19,695		0	49.15	2.12	3.75	.00	105364		
ALT RRC#: GRAPH.....:				5	2,647		17,724		0	49.83	2.12	3.75	.00	98866		
				6	2,464		15,951		0	50.54	2.12	3.75	.00	93342		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,304		14,358		0	50.54	2.12	3.75	.00	87281		
---				8	2,165		12,924		0	50.54	2.12	3.75	.00	82015		
00 DEWITT CO APPRAISAL 1.000000 984,990				9	2,041		11,630		0	50.54	2.12	3.75	.00	77318		
01 DEWITT COUNTY 1.000000 984,990				10	1,930		10,467		0	50.54	2.12	3.75	.00	73113		
30 NORDHEIM ISD 1.000000 984,990				11	1,831		9,420		0	50.54	2.12	3.75	.00	69363		
63 DEWITT CO ROAD #3 1.000000 984,990				12	1,741		8,479		0	50.54	2.12	3.75	.00	65953		
69 PECAN VALLEY WATER D 1.000000 984,990				13	1,659		7,631		0	50.54	2.12	3.75	.00	62847		
				14	1,584		6,870		0	50.54	2.12	3.75	.00	60006		
				15	1,518		6,182		0	50.54	2.12	3.75	.00	57505		
				16	1,455		5,564		0	50.54	2.12	3.75	.00	55119		
				17	1,398		5,009		0	50.54	2.12	3.75	.00	52960		
				18	1,346		4,508		0	50.54	2.12	3.75	.00	50990		
				19	1,296		4,057		0	50.54	2.12	3.75	.00	49096		
				20	1,251		3,651		0	50.54	2.12	3.75	.00	47391		
				21	1,207		3,286		0	50.54	2.12	3.75	.00	45724		
				22	1,168		2,958		0	50.54	2.12	3.75	.00	44247		
				23	1,131		2,664		0	50.54	2.12	3.75	.00	42845		
*** PARAMETERS ***				24	1,095		2,396		0	50.54	2.12	3.75	.00	41481		
				25	1,062		2,156		0	50.54	2.12	3.75	.00	40231		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,030		1,941		0	50.54	2.12	3.75	.00	39019		
YRS FLAT: FMVF: 8/8 RES:				27	999		1,747		0	50.54	2.12	3.75	.00	37844		
				28	969		1,571		0	50.54	2.12	3.75	.00	36708		
				=====												
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.47				50,435		256,049		0		1,884,709						
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38																
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
				1	42927		0		175938		29566		146,372		136,491	65387
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	38635		0		160703		29567		131,136		106,334	52269
-----				3	34773		0		147775		29567		118,208		83,350	42021
30,170				4	31296		0		136660		29567		107,093		65,663	33949
-----				5	28164		0		127030		29567		97,463		51,963	27549
				6	25347		0		118689		29567		89,122		41,319	22458
				7	22816		0		110097		29567		80,530		32,466	18198
				8	20537		0		102552		29567		72,985		25,585	14800
				9	18481		0		95799		29567		66,232		20,190	12068
				10	16633		0		89746		29567		60,179		15,952	9867
				11	14969		0		84332		29567		54,765		12,623	8090
ALT JAN 1 HYPERBOLIC FORECAST:				12	13474		0		79427		29567		49,860		9,994	6649
OIL: 10.9 D B: 1.000 De/Dt: 10.0 / 3.0				13	12126		0		74973		29567		45,406		7,914	5475
GAS: 78.0 D B: .001 De/Dt: 10.0 / 3.0				14	10917		0		70923		29567		41,356		6,267	4519
PRD: M B: De/Dt: /				15	9824		0		67329		29567		37,762		4,977	3742
				16	8841		0		63960		29567		34,393		3,942	3102
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	7960		0		60920		29567		31,353		3,124	2578
SERV WELLS: EQ SCH#: VAL:				18	7163		0		58153		29567		28,586		2,477	2147
INJ WELLS: EQ SCH#: VAL:				19	6447		0		55543		29567		25,976		1,957	1790
COMPRESSRS: HP: VAL:				20	5802		0		53193		29567		23,626		1,548	1496
OTHER EQ VALUE(RCNLD):				21	5222		0		50946		29567		21,379		1,218	1251
				22	4700		0		48947		29567		19,380		960	1050
				23	4233		0		47078		29567		17,511		755	882
LAST YR WI VAL: 1,512,040				24	3807		0		45288		29567		15,721		589	742
LAST YR RI VAL: 652,560				25	3426		0		43657		29567		14,090		459	624
LAST YR 8/8 VAL: 2,164,600				26	3084		0		42103		29567		12,536		355	526
				27	2776		0		40620		29567		11,053		272	444
				28	2496		0		39204		29567		9,637		206	374
LAST YR OIL PROD: 4,578				=====		=====		=====		=====		=====		=====		=====
LAST YR GAS PROD: 35,558				406876		0		2291585		827875		1,463,710		638,950		344047
REMARKS1: API 123-33370				\$/BBLRESV: 13.90		EQUIP VAL: 1,992										
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 525,503		RI OIL VAL: 282,960								
MC1:				WI PAYOUT: 5.5		GAS VAL: 113,447		GAS VAL: 61,086								
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0								
				=====												
				8/8 VALUE: 984,990		WI TOTAL: 640,940		RI TOTAL: 344,050								

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY							
LEASE#, NAME.....: 7611 - SCHORLEMER 02 W#05H				FULL WI DECIMAL = .767508				#WELLS: 1							
RRC#, WELL#.....: 272520 - 05H RRC DIST..: 02				FULL RI DECIMAL = .232492				DEPTH: 13586							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----											
				1	2,702		89,088		0	47.12	3.75	3.75	.00	97718	
ALT FRZ.: ALT G\$ RRC:				2	2,522		84,633		0	47.80	3.75	3.75	.00	92524	
ALT JOB#: UNIT.....:				3	2,370		80,400		0	48.46	3.75	3.75	.00	88148	
ALT LSE#: HCG.....:				4	2,234		76,381		0	49.15	3.75	3.75	.00	84273	
ALT RRC#: GRAPH.....:				5	2,118		72,562		0	49.83	3.75	3.75	.00	81003	
				6	2,014		68,934		0	50.54	3.75	3.75	.00	78123	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,922		65,489		0	50.54	3.75	3.75	.00	74554	
---	-----	-----	-----	8	1,839		62,215		0	50.54	3.75	3.75	.00	71335	
00	DEWITT CO APPRAISAL	1.000000	1,930,380	9	1,764		59,104		0	50.54	3.75	3.75	.00	68425	
01	DEWITT COUNTY	1.000000	1,930,380	10	1,697		56,152		0	50.54	3.75	3.75	.00	65826	
32	YORKTOWN ISD	1.000000	1,930,380	11	1,636		53,344		0	50.54	3.75	3.75	.00	63460	
63	DEWITT CO ROAD #3	1.000000	1,930,380	12	1,580		50,679		0	50.54	3.75	3.75	.00	61288	
69	PECAN VALLEY WATER D	1.000000	1,930,380	13	1,526		48,144		0	50.54	3.75	3.75	.00	59193	
				14	1,478		45,741		0	50.54	3.75	3.75	.00	57331	
				15	1,434		43,454		0	50.54	3.75	3.75	.00	55625	
				16	1,391		41,283		0	50.54	3.75	3.75	.00	53957	
				17	1,349		39,219		0	50.54	3.75	3.75	.00	52327	
				18	1,309		37,261		0	50.54	3.75	3.75	.00	50776	
				19	1,270		35,398		0	50.54	3.75	3.75	.00	49263	
				20	1,232		33,629		0	50.54	3.75	3.75	.00	47789	
				21	1,195		31,948		0	50.54	3.75	3.75	.00	46354	
				22	1,159		30,352		0	50.54	3.75	3.75	.00	44957	
				23	1,124		28,836		0	50.54	3.75	3.75	.00	43600	
*** PARAMETERS ***				24	1,090		27,396		0	50.54	3.75	3.75	.00	42281	
				25	1,057		26,027		0	50.54	3.75	3.75	.00	41001	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,025		24,728		0	50.54	3.75	3.75	.00	39760	
YRS FLAT: FMVF: 8/8 RES:				27	994		23,491		0	50.54	3.75	3.75	.00	38557	
				28	964		22,321		0	50.54	3.75	3.75	.00	37393	
				=====											
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.38				43,995		1,358,209		0		1,686,841					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE			
				1	256409	0	354127	83790	270,337	252,089	100469				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	243587	0	336111	83790	252,321	204,600	83647				
-----				3	231404	0	319552	83790	235,762	166,239	69759				
85,500				4	219836	0	304109	83790	220,319	135,086	58235				
-----				5	208845	0	289848	83790	206,058	109,862	48688				
				6	198403	0	276526	83790	192,736	89,357	40745				
				7	188487	0	263041	83790	179,251	72,265	34000				
				8	179064	0	250399	83790	166,609	58,407	28390				
				9	170110	0	238535	83790	154,745	47,172	23724				
				10	161614	0	227440	83790	143,650	38,079	19843				
				11	153532	0	216992	83790	133,202	30,703	16606				
ALT JAN 1 HYPERBOLIC FORECAST:				12	145862	0	207150	83790	123,360	24,726	13906				
OIL: 7.7 D B: 1.400 De/Dt: 7.0 / 3.0				13	138566	0	197759	83790	113,969	19,863	11646				
GAS: 250.4 D B: .001 De/Dt: 5.0 / 3.0				14	131650	0	188981	83790	105,191	15,943	9761				
PRD: M B: De/Dt: /				15	125067	0	180692	83790	96,902	12,771	8187				
				16	118819	0	172776	83790	88,986	10,198	6867				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	112878	0	165205	83790	81,415	8,113	5760				
SERV WELLS: EQ SCH#: VAL:				18	107243	0	158019	83790	74,229	6,432	4833				
INJ WELLS: EQ SCH#: VAL:				19	101881	0	151144	83790	67,354	5,075	4055				
COMPRESSRS: HP: VAL:				20	96789	0	144578	83790	60,788	3,983	3403				
OTHER EQ VALUE(RCNLD):				21	91951	0	138305	83790	54,515	3,106	2855				
				22	87358	0	132315	83790	48,525	2,404	2396				
				23	82994	0	126594	83790	42,804	1,844	2011				
LAST YR WI VAL: 788,370				24	78850	0	121131	83790	37,341	1,398	1688				
LAST YR RI VAL: 437,020				25	74910	0	115911	83790	32,121	1,046	1417				
LAST YR 8/8 VAL: 1,225,390				26	71171	0	110931	83790	27,141	769	1189				
				27	67611	0	106168	83790	22,378	552	999				
				28	64243	0	101636	83790	17,846	382	838				
LAST YR OIL PROD: 3,141				=====		=====		=====	=====	=====	=====	=====			
LAST YR GAS PROD: 93,160				3909134		0	5595975	2346120	3,249,855	1,322,464	605917				
REMARKS1: \$/BBLRESV: 11.81						EQUIP VAL: 1,992									
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 398,641		RI OIL VAL: 182,646							
MC1: WI PAYOUT: 5.7						GAS VAL: 923,822		GAS VAL: 423,270							
MC2: RI PAYOUT: 6.5						PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,930,380		WI TOTAL: 1,324,460		RI TOTAL: 605,920							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/14/2026 MNRLCRAY			
LEASE#, NAME.....: 7612 - BUCHHORN W#1H				FULL WI DECIMAL = .762864				#WELLS: 1			
RRC#, WELL#.....: 272594 - 1H RRC DIST...: 02				FULL RI DECIMAL = .237136				DEPTH: 13851			
OPERATOR#, AGENT#: 103899 - 40											
OPERATOR NAME.....: FW EAGLE FORD I, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950600				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				---	---	---	---	---	---	---	---
				1	1,445	32,677	0	47.12	2.18	3.43	.00 51942
ALT FRZ.: ALT G\$ RRC:				2	1,359	29,860	0	47.80	2.18	3.43	.00 49556
ALT JOB#: UNIT.....:				3	1,284	27,488	0	48.46	2.18	3.43	.00 47467
ALT LSE#: HCG.....:				4	1,217	25,466	0	49.15	2.18	3.43	.00 45631
ALT RRC#: GRAPH.....:				5	1,157	23,721	0	49.83	2.18	3.42	.00 43982
				6	1,102	22,199	0	50.54	2.18	3.42	.00 42488
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,050	20,862	0	50.54	2.18	3.42	.00 40483
---	-----	-----	-----	8	1,006	19,677	0	50.54	2.18	3.42	.00 38786
00	DEWITT CO APPRAISAL	1.000000	530,900	9	964	18,620	0	50.54	2.18	3.42	.00 37167
01	DEWITT COUNTY	1.000000	530,900	10	926	17,669	0	50.54	2.18	3.42	.00 35702
13	NORDHEIM CITY	.470000	249,520	11	890	16,812	0	50.54	2.18	3.42	.00 34314
30	NORDHEIM ISD	1.000000	530,900	12	857	16,032	0	50.54	2.18	3.42	.00 33042
63	DEWITT CO ROAD #3	1.000000	530,900	13	827	15,322	0	50.54	2.18	3.42	.00 31885
69	PECAN VALLEY WATER D	1.000000	530,900	14	798	14,674	0	50.54	2.18	3.42	.00 30767
				15	771	14,076	0	50.54	2.18	3.42	.00 29726
				16	746	13,527	0	50.54	2.18	3.42	.00 28762
				17	723	13,018	0	50.54	2.18	3.42	.00 27875
				18	701	12,546	0	50.54	2.18	3.42	.00 27027
				19	679	12,106	0	50.54	2.18	3.42	.00 26179
				20	659	11,698	0	50.54	2.18	3.42	.00 25408
				21	639	11,317	0	50.54	2.18	3.42	.00 24637
				22	620	10,958	0	50.54	2.18	3.42	.00 23904
				23	601	10,621	0	50.54	2.18	3.42	.00 23172
				24	583	10,302	0	50.54	2.18	3.42	.00 22478
*** PARAMETERS ***				25	566	9,993	0	50.54	2.18	3.42	.00 21822
				26	549	9,693	0	50.54	2.18	3.42	.00 21167
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				=====	=====	=====					=====
YRS FLAT: FMVF: 8/8 RES:					22,719	440,934	0				865,369
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.54				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				---	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	54343	0	106285	37240	69,045	64,385	40016
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	49658	0	99214	37240	61,974	50,253	32608
				3	45714	0	93181	37240	55,941	39,445	26746
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	42351	0	87982	37240	50,742	31,112	22061
-----	-----	-----	-----	5	39449	0	83431	37240	46,191	24,627	18250
38,000				6	36918	0	79406	37240	42,166	19,549	15182
-----	-----	-----	-----	7	34694	0	75177	37240	37,937	15,295	12589
				8	32724	0	71510	37240	34,270	12,014	10486
				9	30966	0	68133	37240	30,893	9,418	8751
				10	29384	0	65086	37240	27,846	7,381	7323
				11	27959	0	62273	37240	25,033	5,770	6140
				12	26662	0	59704	37240	22,464	4,503	5157
				13	25481	0	57366	37240	20,126	3,507	4343
ALT JAN 1 HYPERBOLIC FORECAST:				14	24403	0	55170	37240	17,930	2,718	3660
OIL:	4.1 D	B: 1.000	De/Dt: 6.0 / 3.0	15	23409	0	53135	37240	15,895	2,095	3090
GAS:	93.9 D	B: 1.000	De/Dt: 9.0 / 3.0	16	22496	0	51258	37240	14,018	1,607	2612
PRD:	M	B:	De/Dt: /	17	21650	0	49525	37240	12,285	1,224	2212
				18	20865	0	47892	37240	10,652	923	1875
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	19	20133	0	46312	37240	9,072	683	1590
SERV WELLS:		EQ SCH#:	VAL:	20	19454	0	44862	37240	7,622	500	1351
INJ WELLS:		EQ SCH#:	VAL:	21	18821	0	43458	37240	6,218	355	1147
COMPRESSRS:	HP:		VAL:	22	18224	0	42128	37240	4,888	242	975
OTHER EQ VALUE(RCNLD):				23	17663	0	40835	37240	3,595	155	830
				24	17133	0	39611	37240	2,371	89	705
				25	16619	0	38441	37240	1,201	39	601
LAST YR WI VAL: 115,260				26	16120	0	37287	37240	47	1	511
LAST YR RI VAL: 141,830				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 257,090					733293	0	1598662	968240	630,422	297,890	230811
LAST YR OIL PROD: 1,592				\$/BBLRESV: 9.30		EQUIP VAL: 2,196					
LAST YR GAS PROD: 32,283				\$/BBLPROD: 0		WI OIL VAL: 161,250		RI OIL VAL: 124,940			
				WI PAYOUT: 5.4		GAS VAL: 136,639		GAS VAL: 105,871			
				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
REMARKS1:				8/8 VALUE:	530,900	WI TOTAL:	300,090	RI TOTAL:	230,810		
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7614 - KAISER UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272596 - 5H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13239
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: .500	De/Dt: 12.7 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:	93
LAST YR GAS PROD:	92

REMARKS1: API 123-33420
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY			
LEASE#, NAME.....: 7615 - JANAK UNIT W#5H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 272780 - 5H RRC DIST...: 02				FULL RI DECIMAL = .250000				DEPTH: 12786			
OPERATOR#, AGENT#: 781915 - 40											
OPERATOR NAME.....: SILVERBOW RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	3,250	42,832	0	47.12	3.91	3.91	.00 114855
ALT FRZ.: ALT G\$ RRC:				2	2,995	40,690	0	47.80	3.91	3.91	.00 107371
ALT JOB#: 414300 UNIT.....				3	2,767	38,658	0	48.46	3.91	3.91	.00 100567
ALT LSE#: 91323 HCG.....				4	2,566	36,722	0	49.15	3.90	3.90	.00 94589
ALT RRC#: 272780 GRAPH.....				5	2,386	34,887	0	49.83	3.90	3.90	.00 89171
				6	2,226	33,141	0	50.54	3.90	3.90	.00 84377
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,078	31,487	0	50.54	3.90	3.90	.00 78767
---	---	---	---	8	1,944	29,911	0	50.54	3.90	3.90	.00 73687
00	DEWITT CO APPRAISAL	.890000	1,218,390	9	1,826	28,418	0	50.54	3.90	3.90	.00 69215
01	DEWITT COUNTY	.890000	1,218,390	10	1,715	26,996	0	50.54	3.90	3.90	.00 65007
31	YOAKUM ISD (DEWITT C	.890000	1,218,390	11	1,616	25,645	0	50.54	3.90	3.90	.00 61254
62	DEWITT CO ROAD #2	.890000	1,218,390	12	1,524	24,364	0	50.54	3.90	3.90	.00 57767
68	YOAKUM HOSPITAL DIST	.890000	1,218,390	13	1,441	23,147	0	50.54	3.90	3.90	.00 54621
69	PECAN VALLEY WATER D	.890000	1,218,390	14	1,362	21,990	0	50.54	3.90	3.90	.00 51627
90	LAVACA COUNTY	.110000	150,590	15	1,291	20,890	0	50.54	3.90	3.90	.00 48935
				16	1,227	19,845	0	50.54	3.90	3.90	.00 46509
				17	1,166	18,855	0	50.54	3.90	3.90	.00 44197
				18	1,109	17,913	0	50.54	3.90	3.90	.00 42037
				19	1,057	17,017	0	50.54	3.90	3.90	.00 40066
				20	1,007	16,166	0	50.54	3.90	3.90	.00 38170
				21	963	15,360	0	50.54	3.90	3.90	.00 36503
				22	919	14,592	0	50.54	3.90	3.90	.00 34835
				23	880	13,863	0	50.54	3.90	3.90	.00 33356
				24	843	13,169	0	50.54	3.90	3.90	.00 31954
*** PARAMETERS ***				25	807	12,511	0	50.54	3.90	3.90	.00 30589
				26	775	11,887	0	50.54	3.90	3.90	.00 29376
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	743	11,292	0	50.54	3.90	3.90	.00 28163
YRS FLAT:	FMVF:	8/8 RES:		28	714	10,728	0	50.54	3.90	3.90	.00 27064
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.56				43,197	652,976	0					1,614,629
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	125605	0	240460	46060	194,400	181,278	75070
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	119323	0	226694	46060	180,634	146,471	62081
-----				3	113365	0	213932	46060	167,872	118,368	51391
47,000				4	107412	0	202001	46060	155,941	95,613	42566
-----				5	102044	0	191215	46060	145,155	77,391	35345
				6	96937	0	181314	46060	135,254	62,706	29399
				7	92099	0	170866	46060	124,806	50,316	24303
				8	87490	0	161177	46060	115,117	40,356	20108
				9	83123	0	152338	46060	106,278	32,398	16672
				10	78963	0	143970	46060	97,910	25,954	13822
				11	75012	0	136266	46060	90,206	20,792	11475
ALT JAN 1 HYPERBOLIC FORECAST:				12	71265	0	129032	46060	82,972	16,631	9531
OIL: 9.3 D B: .500 De/Dt: 8.0 / 3.0				13	67705	0	122326	46060	76,266	13,292	7926
GAS: 120.4 D B: .001 De/Dt: 5.0 / 3.0				14	64321	0	115948	46060	69,888	10,592	6590
PRD: M B: De/Dt: /				15	61103	0	110038	46060	63,978	8,432	5487
				16	58047	0	104556	46060	58,496	6,704	4573
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	55151	0	99348	46060	53,288	5,310	3812
SERV WELLS: EQ SCH#: VAL:				18	52396	0	94433	46060	48,373	4,191	3178
INJ WELLS: EQ SCH#: VAL:				19	49775	0	89841	46060	43,781	3,299	2652
COMPRESSRS: HP: VAL:				20	47286	0	85456	46060	39,396	2,581	2213
OTHER EQ VALUE(RCNLD):				21	44928	0	81431	46060	35,371	2,015	1850
				22	42682	0	77517	46060	31,457	1,558	1544
				23	40549	0	73905	46060	27,845	1,199	1292
LAST YR WI VAL: 1,128,650				24	38519	0	70473	46060	24,413	914	1081
LAST YR RI VAL: 540,360				25	36595	0	67184	46060	21,124	688	903
LAST YR 8/8 VAL: 1,669,010				26	34769	0	64145	46060	18,085	513	757
				27	33029	0	61192	46060	15,132	373	633
				28	31379	0	58443	46060	12,383	265	531
LAST YR OIL PROD: 2,629				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 93,614				1910872	0	3525501	1289680	2,235,821	930,200		436785
REMARKS1: API 123-33418				\$/BBLRESV: 13.15		EQUIP VAL: 1,992					
REMARKS2: 89% DEWITT 11% LAVACA				\$/BBLPROD: 0		WI OIL VAL: 426,018		RI OIL VAL: 200,041			
MC1:				WI PAYOUT: 5.7		GAS VAL: 504,181		GAS VAL: 236,744			
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	1,368,980	WI TOTAL:	932,190	RI TOTAL:	436,790		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7564 - DWORACZYK 01 W#07H FULL WI DECIMAL = .785835 #WELLS: 1
RRC#, WELL#.....: 272910 - 07H RRC DIST...: 02 FULL RI DECIMAL = .214165 DEPTH: 13328
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.400 De/Dt: 22.8 / 3.0
GAS: 16.6 D B: 1.200 De/Dt: 45.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,152
LAST YR GAS PROD: 9,202

REMARKS1: API 123-33186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/05/2026 MNRLCRAY											
LEASE#, NAME.....: 7563 - DWORACZYK 01 W#06H				FULL WI DECIMAL = .785835				#WELLS: 1											
RRC#, WELL#.....: 272946 - 06H RRC DIST...: 02				FULL RI DECIMAL = .214165				DEPTH: 13414											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																			
				1	7,373		40,906		0	47.12	3.55	3.55	.00	273011					
ALT FRZ.: ALT G\$ RRC:				2	6,635		38,906		0	47.80	3.55	3.55	.00	249230					
ALT JOB#: UNIT.....:				3	5,971		37,096		0	48.46	3.54	3.54	.00	227385					
ALT LSE#: HCG.....:				4	5,376		35,446		0	49.15	3.54	3.54	.00	207641					
ALT RRC#: GRAPH.....:				5	4,837		33,939		0	49.83	3.54	3.54	.00	189408					
				6	4,352		32,550		0	50.54	3.54	3.54	.00	172844					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,916		31,275		0	50.54	3.54	3.54	.00	155528					
---				8	3,524		30,094		0	50.54	3.54	3.54	.00	139960					
00 DEWITT CO APPRAISAL 1.000000 2,161,560				9	3,171		28,999		0	50.54	3.54	3.54	.00	125940					
01 DEWITT COUNTY 1.000000 2,161,560				10	2,857		27,983		0	50.54	3.54	3.54	.00	113469					
32 YORKTOWN ISD 1.000000 2,161,560				11	2,570		27,031		0	50.54	3.54	3.54	.00	102070					
63 DEWITT CO ROAD #3 1.000000 2,161,560				12	2,311		26,148		0	50.54	3.54	3.54	.00	91784					
69 PECAN VALLEY WATER D 1.000000 2,161,560				13	2,080		25,316		0	50.54	3.54	3.54	.00	82609					
				14	1,872		24,535		0	50.54	3.54	3.54	.00	74349					
				15	1,684		23,799		0	50.54	3.54	3.54	.00	66882					
				16	1,514		23,085		0	50.54	3.54	3.54	.00	60130					
				17	1,362		22,392		0	50.54	3.54	3.54	.00	54093					
				18	1,226		21,720		0	50.54	3.54	3.54	.00	48692					
				19	1,104		21,068		0	50.54	3.54	3.54	.00	43847					
				20	993		20,436		0	50.54	3.54	3.54	.00	39438					
				21	892		19,823		0	50.54	3.54	3.54	.00	35427					
				22	803		19,228		0	50.54	3.54	3.54	.00	31892					
				23	722		18,651		0	50.54	3.54	3.54	.00	28675					
*** PARAMETERS ***				24	649		18,091		0	50.54	3.54	3.54	.00	25776					
				25	584		17,548		0	50.54	3.54	3.54	.00	23194					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	526		17,022		0	50.54	3.54	3.54	.00	20891					
YRS FLAT: FMVF: 8/8 RES:				27	472		16,511		0	50.54	3.54	3.54	.00	18746					
				28	426		16,016		0	50.54	3.54	3.54	.00	16919					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.14				69,802		715,614		0		2,719,830									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	114116		0		387127		30272		356,855		332,767		98814		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	108537		0		357767		30272		327,495		265,556		80105		
-----				3	103196		0		330581		30272		300,309		211,751		64928		
30,890				4	98606		0		306247		30272		275,975		169,212		52762		
-----				5	94413		0		283821		30272		253,549		135,183		42894		
				6	90549		0		263393		30272		233,121		108,079		34918		
				7	87003		0		242531		30272		212,259		85,572		28203		
				8	83717		0		223677		30272		193,405		67,800		22817		
				9	80671		0		206611		30272		176,339		53,755		18487		
				10	77845		0		191314		30272		161,042		42,689		15016		
				11	75196		0		177266		30272		146,994		33,882		12205		
ALT JAN 1 HYPERBOLIC FORECAST:				12	72740		0		164524		30272		134,252		26,909		9936		
OIL: 21.3 D B: .001 De/Dt: 10.0 / 3.0				13	70425		0		153034		30272		122,762		21,396		8108		
GAS: 115.0 D B: 1.000 De/Dt: 5.0 / 3.0				14	68253		0		142602		30272		112,330		17,025		6627		
PRD: M B: De/Dt: /				15	66205		0		133087		30272		102,815		13,550		5425		
				16	64219		0		124349		30272		94,077		10,781		4446		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	62291		0		116384		30272		86,112		8,581		3651		
SERV WELLS: EQ SCH#: VAL:				18	60422		0		109114		30272		78,842		6,831		3003		
INJ WELLS: EQ SCH#: VAL:				19	58608		0		102455		30272		72,183		5,439		2473		
COMPRESSRS: HP: VAL:				20	56850		0		96288		30272		66,016		4,326		2039		
OTHER EQ VALUE(RCNLD):				21	55145		0		90572		30272		60,300		3,436		1682		
				22	53490		0		85382		30272		55,110		2,730		1391		
				23	51884		0		80559		30272		50,287		2,166		1152		
LAST YR WI VAL: 7,810				24	50327		0		76103		30272		45,831		1,717		954		
LAST YR RI VAL:				25	48816		0		72010		30272		41,738		1,360		792		
LAST YR 8/8 VAL: 7,810				26	47353		0		68244		30272		37,972		1,075		658		
				27	45931		0		64677		30272		34,405		847		548		
				28	44554		0		61473		30272		31,201		668		457		
LAST YR OIL PROD: 7,894				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 47,807				1991362		0		4711192		847616		3,863,576		1,635,083				524491	
REMARKS1: API 123-33185				\$/BBLRESV: 17.21				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 943,953				RI OIL VAL: 302,795							
MC1:				WI PAYOUT: 5.5				GAS VAL: 691,128				GAS VAL: 221,696							
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
				=====											=====				
				8/8 VALUE: 2,161,560				WI TOTAL: 1,637,070				RI TOTAL: 524,490							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME..... 7613 - MCCLANAHAN W#5H FULL WI DECIMAL = .734262 #WELLS: 1
RRC#, WELL#..... 272991 - 5H RRC DIST.: 02 FULL RI DECIMAL = .265738 DEPTH: 13823
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 484
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME..... 7655 - MCCLANAHAN W#1H FULL WI DECIMAL = .734262 #WELLS: 1
RRC#, WELL#..... 273046 - 1H RRC DIST...: 02 FULL RI DECIMAL = .265738 DEPTH: 13721

OPERATOR#, AGENT#: 103899 - 40
OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 7642 - EARNEST GAS UNIT 1 W#A3H FULL WI DECIMAL = .763843 #WELLS: 1
RRC#, WELL#..... 273083 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .236157 DEPTH: 13895
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,721	18,170	0	47.36	2.17	3.86	.00	62258
ALT JOB#:	UNIT.....:	2	1,403	16,716	0	48.02	2.17	3.86	.00	51462
ALT LSE#:	HCG.....:	3	1,186	15,380	0	48.70	2.17	3.86	.00	44118
ALT RRC#:	GRAPH.....:	4	1,027	14,146	0	49.39	2.17	3.86	.00	38745
		5	905	13,017	0	50.08	2.17	3.85	.00	34619
		6	809	11,973	0	50.79	2.17	3.85	.00	31386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	7,051	89,402	0			262,588

00	DEWITT CO APPRAISAL	.140000	29,960							
01	DEWITT COUNTY	.140000	29,960							
30	NORDHEIM ISD	.140000	29,960	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	.140000	29,960	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	.140000	29,960	1	30117	0	92375	48493	43,882	40,743
82	KARNES COUNTY	.860000	184,010	2	27707	0	79169	48493	30,676	24,553
				3	25493	0	69611	48493	21,118	14,572
				4	23448	0	62193	48493	13,700	8,149
				5	21576	0	56195	48493	7,702	3,949
				6	19846	0	51232	48493	2,739	1,211
					=====	=====	=====	=====	=====	=====
					148187	0	410775	290958	119,817	93,177

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	213,970	WI TOTAL:	99,000	RI TOTAL:	114,970
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,483			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 51.9 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,900
LAST YR RI VAL: 147,830
LAST YR 8/8 VAL: 320,730

LAST YR OIL PROD: 2,010
LAST YR GAS PROD: 21,877

REMARKS1: KARNES 86% DEWITT 14%
REMARKS2: API 255.33507 P#775440
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/25/2026 MNRLCRAY								
LEASE#, NAME.....: 7619 - W. A. BLACKWELL GAS UN 1 W#B1H				FULL WI DECIMAL = .731770				#WELLS: 1								
RRC#, WELL#.....: 273093 - B 1H RRC DIST.: 02				FULL RI DECIMAL = .268230				DEPTH: 13803								
OPERATOR#, AGENT#: 703462 - 84																
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----												
				1	4,356		23,801		0	47.12	2.33	4.06	.00	150199		
ALT FRZ.: ALT G\$ RRC:				2	3,784		20,675		0	47.80	2.33	4.05	.00	132359		
ALT JOB#: UNIT.....:				3	3,343		18,280		0	48.46	2.32	4.05	.00	118548		
ALT LSE#: HCG.....:				4	2,996		16,381		0	49.15	2.32	4.05	.00	107756		
ALT RRC#: GRAPH.....:				5	2,714		14,836		0	49.83	2.32	4.05	.00	98964		
				6	2,479		13,560		0	50.54	2.32	4.05	.00	91682		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,283		12,486		0	50.54	2.32	4.05	.00	84434		
---				8	2,115		11,571		0	50.54	2.32	4.05	.00	78220		
00 DEWITT CO APPRAISAL 1.000000 998,540				9	1,970		10,777		0	50.54	2.32	4.05	.00	72858		
01 DEWITT COUNTY 1.000000 998,540				10	1,844		10,088		0	50.54	2.32	4.05	.00	68198		
30 NORDHEIM ISD 1.000000 998,540				11	1,732		9,481		0	50.54	2.32	4.05	.00	64056		
63 DEWITT CO ROAD #3 1.000000 998,540				12	1,634		8,943		0	50.54	2.32	4.05	.00	60431		
69 PECAN VALLEY WATER D 1.000000 998,540				13	1,546		8,463		0	50.54	2.32	4.05	.00	57177		
				14	1,466		8,031		0	50.54	2.32	4.05	.00	54218		
				15	1,396		7,642		0	50.54	2.32	4.05	.00	51629		
				16	1,331		7,288		0	50.54	2.32	4.05	.00	49225		
				17	1,272		6,966		0	50.54	2.32	4.05	.00	47043		
				18	1,218		6,672		0	50.54	2.32	4.05	.00	45046		
				19	1,167		6,401		0	50.54	2.32	4.05	.00	43160		
				20	1,122		6,150		0	50.54	2.32	4.05	.00	41496		
				21	1,080		5,919		0	50.54	2.32	4.05	.00	39942		
				22	1,041		5,705		0	50.54	2.32	4.05	.00	38500		
				23	1,005		5,505		0	50.54	2.32	4.05	.00	37169		
*** PARAMETERS ***				24	970		5,320		0	50.54	2.32	4.05	.00	35874		
				25	937		5,146		0	50.54	2.32	4.05	.00	34654		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	909		4,982		0	50.54	2.32	4.05	.00	33618		
YRS FLAT: FMVF: 8/8 RES:				27	880		4,830		0	50.54	2.32	4.05	.00	32546		
				28	854		4,685		0	50.54	2.32	4.05	.00	31584		
				=====												
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.71				49,444		270,584		0		1,800,586						
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73																
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----											
				1	40581	0		190780		33075		157,705		147,060		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	35251	0		167610		33075		134,535		109,091		
-----				3	31034	0		149582		33075		116,507		82,150		
33,750				4	27810	0		135566		33075		102,491		62,841		
-----				5	25187	0		124151		33075		91,076		48,558		
				6	23021	0		114703		33075		81,628		37,845		
				7	21198	0		105632		33075		72,557		29,252		
				8	19644	0		97864		33075		64,789		22,713		
				9	18296	0		91154		33075		58,079		17,705		
				10	17126	0		85324		33075		52,249		13,850		
				11	16096	0		80152		33075		47,077		10,852		
ALT JAN 1 HYPERBOLIC FORECAST:				12	15183	0		75614		33075		42,539		8,527		
OIL: 12.9 D B: 1.000 De/Dt: 14.0 / 3.0				13	14368	0		71545		33075		38,470		6,705		
GAS: 70.4 D B: 1.000 De/Dt: 14.0 / 3.0				14	13634	0		67852		33075		34,777		5,271		
PRD: M B: De/Dt: /				15	12974	0		64603		33075		31,528		4,155		
				16	12373	0		61598		33075		28,523		3,269		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	11826	0		58869		33075		25,794		2,570		
SERV WELLS: EQ SCH#: VAL:				18	11327	0		56373		33075		23,298		2,018		
INJ WELLS: EQ SCH#: VAL:				19	10867	0		54027		33075		20,952		1,579		
COMPRESSRS: HP: VAL:				20	10441	0		51937		33075		18,862		1,236		
OTHER EQ VALUE(RCNLD):				21	10049	0		49991		33075		16,916		964		
				22	9685	0		48185		33075		15,110		748		
				23	9346	0		46515		33075		13,440		579		
LAST YR WI VAL: 357,110				24	9032	0		44906		33075		11,831		443		
LAST YR RI VAL: 229,260				25	8736	0		43390		33075		10,315		336		
LAST YR 8/8 VAL: 586,370				26	8458	0		42076		33075		9,001		255		
				27	8200	0		40746		33075		7,671		189		
				28	7954	0		39538		33075		6,463		138		
LAST YR OIL PROD: 1,959				=====		=====		=====		=====		=====		=====		
LAST YR GAS PROD: 13,058				459697		0		2260283		926100		1,334,183		620,899		
REMARKS1: API 123-33360				\$/BBLRESV: 13.67				EQUIP VAL: 1,992								
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 494,620				RI OIL VAL: 299,251				
MC1:				WI PAYOUT: 5.3				GAS VAL: 126,278				GAS VAL: 76,400				
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0				
				=====												
				8/8 VALUE:		998,540		WI TOTAL:		622,890		RI TOTAL:		375,650		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME..... 7622 - KEACH GAS UNIT 1 W#B3H FULL WI DECIMAL = .754914 #WELLS: 1
RRC#, WELL#..... 273114 - B 3H RRC DIST.: 02 FULL RI DECIMAL = .245086 DEPTH: 13850
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,538
LAST YR GAS PROD: 10,696

REMARKS1: API 123-33466
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7623 - METTING NEUTZLER 01 W#04H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#.....: 273118 - 04H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13740
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.500 De/Dt: 6.3 / 3.0
GAS: 6.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,300
LAST YR RI VAL: 91,070
LAST YR 8/8 VAL: 269,370

LAST YR OIL PROD: 435
LAST YR GAS PROD: 2,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7624 - BAUMANN UNIT A DEW W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273143 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13566
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 340
LAST YR GAS PROD: 5,119

REMARKS1: API 123-33097
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7625 - BAUMANN UNIT A DEW W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273146 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13667
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.8		
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 67
LAST YR GAS PROD: 127

REMARKS1: API 123-33098
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7626 - HAHN DEW W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273147 - 2H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13705
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32928
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7627 - HAHN DEW W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 273149 - 3H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13728
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32929
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY										
LEASE#, NAME.....: 7628 - SCHORLEMER 02 W#06H				FULL WI DECIMAL = .767508				#WELLS: 1										
RRC#, WELL#.....: 273162 - 06H RRC DIST..: 02				FULL RI DECIMAL = .232492				DEPTH: 13503										
OPERATOR#, AGENT#: 525398 -																		
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																		
				1	4,084		20,624		0		47.12	1.46	1.46	.00	147698			
ALT FRZ.: ALT G\$ RRC:				2	3,886		19,629		0		47.80	1.46	1.46	.00	142565			
ALT JOB#: UNIT.....:				3	3,710		18,745		0		48.46	1.45	1.45	.00	137988			
ALT LSE#: HCG.....:				4	3,551		17,955		0		49.15	1.45	1.45	.00	133954			
ALT RRC#: GRAPH.....:				5	3,409		17,244		0		49.83	1.45	1.45	.00	130377			
				6	3,279		16,599		0		50.54	1.45	1.45	.00	127192			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,161		16,011		0		50.54	1.45	1.45	.00	122615			
---				8	3,052		15,472		0		50.54	1.45	1.45	.00	118387			
00 DEWITT CO APPRAISAL 1.000000 946,050				9	2,952		14,977		0		50.54	1.45	1.45	.00	114508			
01 DEWITT COUNTY 1.000000 946,050				10	2,859		14,518		0		50.54	1.45	1.45	.00	110900			
32 YORKTOWN ISD 1.000000 946,050				11	2,773		14,082		0		50.54	1.45	1.45	.00	107564			
63 DEWITT CO ROAD #3 1.000000 946,050				12	2,690		13,660		0		50.54	1.45	1.45	.00	104345			
69 PECAN VALLEY WATER D 1.000000 946,050				13	2,609		13,250		0		50.54	1.45	1.45	.00	101203			
				14	2,531		12,853		0		50.54	1.45	1.45	.00	98177			
				15	2,455		12,467		0		50.54	1.45	1.45	.00	95229			
				16	2,381		12,093		0		50.54	1.45	1.45	.00	92359			
				17	2,310		11,730		0		50.54	1.45	1.45	.00	89605			
				18	2,241		11,378		0		50.54	1.45	1.45	.00	86928			
				19	2,174		11,037		0		50.54	1.45	1.45	.00	84329			
				20	2,109		10,706		0		50.54	1.45	1.45	.00	81808			
				21	2,046		10,385		0		50.54	1.45	1.45	.00	79364			
				22	1,985		10,073		0		50.54	1.45	1.45	.00	76998			
				23	1,925		9,771		0		50.54	1.45	1.45	.00	74670			
				24	1,867		9,478		0		50.54	1.45	1.45	.00	72421			
*** PARAMETERS ***				25	1,811		9,194		0		50.54	1.45	1.45	.00	70248			
				26	1,757		8,918		0		50.54	1.45	1.45	.00	68154			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	1,704		8,650		0		50.54	1.45	1.45	.00	66098			
YRS FLAT: FMVF: 8/8 RES:				28	1,653		8,391		0		50.54	1.45	1.45	.00	64120			
				=====				=====				=====				=====		
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.70				72,964				369,890				0				2,799,804		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70																		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING	WI NET		PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE	REVENUE			
				1	23110		0		170808		52920	117,888		109,930	48460			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	21996		0		164561		52920	111,641		90,527	40954			
-----				3	20861		0		158849		52920	105,929		74,691	34677			
54,000				4	19982		0		153936		52920	101,016		61,937	29479			
-----				5	19191		0		149568		52920	96,648		51,528	25124			
				6	18473		0		145665		52920	92,745		42,999	21464			
				7	17818		0		140433		52920	87,513		35,281	18151			
				8	17219		0		135606		52920	82,686		28,986	15374			
				9	16668		0		131176		52920	78,256		23,855	13046			
				10	16157		0		127057		52920	74,137		19,652	11085			
				11	15672		0		123236		52920	70,316		16,208	9431			
ALT JAN 1 HYPERBOLIC FORECAST:				12	15202		0		119547		52920	66,627		13,355	8026			
OIL: 11.5 D B: 1.400 De/Dt: 5.0 / 3.0				13	14746		0		115949		52920	63,029		10,986	6828			
GAS: 58.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	14304		0		112481		52920	59,561		9,027	5810			
PRD: M B: De/Dt: /				15	13874		0		109103		52920	56,183		7,405	4944			
				16	13458		0		105817		52920	52,897		6,062	4206			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	13054		0		102659		52920	49,739		4,956	3579			
SERV WELLS: EQ SCH#: VAL:				18	12662		0		99590		52920	46,670		4,044	3045			
INJ WELLS: EQ SCH#: VAL:				19	12283		0		96612		52920	43,692		3,292	2592			
COMPRESSRS: HP: VAL:				20	11915		0		93723		52920	40,803		2,673	2205			
OTHER EQ VALUE(RCNLD):				21	11557		0		90921		52920	38,001		2,166	1877			
				22	11210		0		88208		52920	35,288		1,748	1597			
				23	10874		0		85544		52920	32,624		1,406	1359			
LAST YR WI VAL: 1,154,080				24	10548		0		82969		52920	30,049		1,125	1156			
LAST YR RI VAL: 494,450				25	10232		0		80480		52920	27,560		898	984			
LAST YR 8/8 VAL: 1,648,530				26	9925		0		78079		52920	25,159		713	837			
				27	9626		0		75724		52920	22,804		562	713			
				28	9338		0		73458		52920	20,538		440	606			
LAST YR OIL PROD: 4,034				=====				=====				=====	=====	=====	=====			
LAST YR GAS PROD: 10,156				411955				0				3211759		1481760		1,729,999	626,452	317609
REMARKS1:				\$/BBLRESV: 9.75		EQUIP VAL: 1,992												
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 546,100		RI OIL VAL: 276,871										
MC1:				WI PAYOUT: 6.0		GAS VAL: 80,351		GAS VAL: 40,738										
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0										
				=====														
				8/8 VALUE: 946,050		WI TOTAL: 628,440		RI TOTAL: 317,610										

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7629 - WARLING 01 W#05H FULL WI DECIMAL = .798253 #WELLS: 1
RRC#, WELL#..... 273207 - 05H RRC DIST...: 02 FULL RI DECIMAL = .201747 DEPTH: 13337
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	11,486	41,471	0	47.12	3.21	3.21	.00	432031
ALT JOB#:	UNIT.....:	2	10,929	39,448	0	47.80	3.20	3.20	.00	417012
ALT LSE#:	HCG.....:	3	10,436	37,612	0	48.46	3.20	3.20	.00	403699
ALT RRC#:	GRAPH.....:	4	9,996	35,939	0	49.15	3.20	3.20	.00	392184
		5	9,601	34,409	0	49.83	3.20	3.20	.00	381898
		6	9,241	33,004	0	50.54	3.20	3.20	.00	372816

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,914	31,709	0	50.54	3.20	3.20	.00	359624
---	-----	-----	-----	8	8,616	30,511	0	50.54	3.20	3.20	.00	347601
00	DEWITT CO APPRAISAL	1.000000	3,483,730	9	8,338	29,402	0	50.54	3.20	3.20	.00	336386
01	DEWITT COUNTY	1.000000	3,483,730	10	8,083	28,368	0	50.54	3.20	3.20	.00	326098
32	YORKTOWN ISD	1.000000	3,483,730	11	7,841	27,408	0	50.54	3.20	3.20	.00	316335
63	DEWITT CO ROAD #3	1.000000	3,483,730	12	7,606	26,509	0	50.54	3.20	3.20	.00	306854
69	PECAN VALLEY WATER D	1.000000	3,483,730	13	7,378	25,667	0	50.54	3.20	3.20	.00	297656
				14	7,157	24,877	0	50.54	3.20	3.20	.00	288740
				15	6,942	24,131	0	50.54	3.20	3.20	.00	280066
				16	6,734	23,407	0	50.54	3.20	3.20	.00	271675
				17	6,532	22,705	0	50.54	3.20	3.20	.00	263525
				18	6,336	22,024	0	50.54	3.20	3.20	.00	255618
				19	6,146	21,363	0	50.54	3.20	3.20	.00	247952
				20	5,962	20,722	0	50.54	3.20	3.20	.00	240529
				21	5,783	20,100	0	50.54	3.20	3.20	.00	233308
				22	5,610	19,497	0	50.54	3.20	3.20	.00	226328
				23	5,442	18,912	0	50.54	3.20	3.20	.00	219550
				24	5,279	18,345	0	50.54	3.20	3.20	.00	212974
	*** PARAMETERS ***			25	5,121	17,795	0	50.54	3.20	3.20	.00	206600
				26	4,967	17,261	0	50.54	3.20	3.20	.00	200387
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,818	16,743	0	50.54	3.20	3.20	.00	194376
YRS FLAT:	FMVF:	8/8 RES:		28	4,673	16,241	0	50.54	3.20	3.20	.00	188526
				=====	=====	=====		=====				=====
					205,967	725,580		0				8,220,348

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.74	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.74	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	106265	0	538296	69090	469,206	437,534	127420
				2	100766	0	517778	69090	448,688	363,828	107512
				3	96076	0	499775	69090	430,685	303,681	91028
70,500				4	91803	0	483987	69090	414,897	254,390	77328
				5	87895	0	469793	69090	400,703	213,639	65841
				6	84306	0	457122	69090	388,032	179,899	56197
				7	80998	0	440622	69090	371,532	149,783	47518
				8	77938	0	425539	69090	356,449	124,957	40255
				9	75105	0	411491	69090	342,401	104,378	34146
				10	72463	0	398561	69090	329,471	87,336	29012
				11	70011	0	386346	69090	317,256	73,127	24668
				12	67715	0	374569	69090	305,479	61,230	20980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 116.6 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	17	57998	0	321523	69090	252,433	25,155	9353
SERV WELLS:	EQ SCH#:	VAL:	18	56258	0	311876	69090	242,786	21,037	7957
INJ WELLS:	EQ SCH#:	VAL:	19	54570	0	302522	69090	233,432	17,589	6771
COMPRESSRS:	HP:	VAL:	20	52932	0	293461	69090	224,371	14,701	5762
OTHER EQ VALUE(RCNLD):			21	51344	0	284652	69090	215,562	12,283	4902
			22	49803	0	276131	69090	207,041	10,257	4171
			23	48309	0	267859	69090	198,769	8,563	3550
LAST YR WI VAL: 2,412,500			24	46861	0	259835	69090	190,745	7,146	3021
LAST YR RI VAL: 774,890			25	45456	0	252056	69090	182,966	5,961	2571
LAST YR 8/8 VAL: 3,187,390			26	44092	0	244479	69090	175,389	4,969	2186
			27	42768	0	237144	69090	168,054	4,139	1861
			28	41486	0	230012	69090	160,922	3,447	1583
LAST YR OIL PROD: 10,371			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 42,384				1853759	0	10074107	1934520	8,139,587	2,649,210	832531

REMARKS1:	\$/BBLRESV: 13.15	EQUIP VAL: 1,992		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 2,161,721	RI OIL VAL: 679,334	
MC1:	WI PAYOUT: 6.3	GAS VAL: 487,486	GAS VAL: 153,196	
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 3,483,730	WI TOTAL: 2,651,200	RI TOTAL: 832,530	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/20/2026 MNRLCRAY							
LEASE#, NAME.....: 7618 - JANAK UNIT W#3H				FULL WI DECIMAL = .750000				#WELLS: 1							
RRC#, WELL#.....: 273210 - 3H RRC DIST...: 02				FULL RI DECIMAL = .250000				DEPTH: 12713							
OPERATOR#, AGENT#: 781915 - 40															
OPERATOR NAME.....: SILVERBOW RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----											
				1	1,768		10,948		0	47.12	4.34	4.34	.00	62481	
ALT FRZ.: ALT G\$ RRC:				2	1,620		10,417		0	47.80	4.34	4.34	.00	58077	
ALT JOB#: 414300 UNIT.....				3	1,500		9,939		0	48.46	4.34	4.34	.00	54518	
ALT LSE#: 91326 HCG.....				4	1,400		9,505		0	49.15	4.33	4.33	.00	51608	
ALT RRC#: 273210 GRAPH.....				5	1,315		9,113		0	49.83	4.33	4.33	.00	49145	
				6	1,242		8,754		0	50.54	4.33	4.33	.00	47078	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,176		8,424		0	50.54	4.33	4.33	.00	44576	
---				8	1,120		8,124		0	50.54	4.33	4.33	.00	42454	
00 DEWITT CO APPRAISAL .890000 473,600				9	1,070		7,841		0	50.54	4.33	4.33	.00	40558	
01 DEWITT COUNTY .890000 473,600				10	1,025		7,581		0	50.54	4.33	4.33	.00	38853	
31 YOAKUM ISD (DEWITT C .890000 473,600				11	985		7,340		0	50.54	4.33	4.33	.00	37336	
62 DEWITT CO ROAD #2 .890000 473,600				12	948		7,116		0	50.54	4.33	4.33	.00	35934	
68 YOAKUM HOSPITAL DIST .890000 473,600				13	914		6,903		0	50.54	4.33	4.33	.00	34645	
69 PECAN VALLEY WATER D .890000 473,600				14	885		6,696		0	50.54	4.33	4.33	.00	33546	
90 LAVACA COUNTY .110000 58,530				15	855		6,495		0	50.54	4.33	4.33	.00	32409	
				16	829		6,300		0	50.54	4.33	4.33	.00	31423	
				17	805		6,111		0	50.54	4.33	4.33	.00	30514	
				18	781		5,928		0	50.54	4.33	4.33	.00	29604	
				19	758		5,750		0	50.54	4.33	4.33	.00	28732	
				20	735		5,578		0	50.54	4.33	4.33	.00	27860	
				21	713		5,411		0	50.54	4.33	4.33	.00	27026	
				22	692		5,249		0	50.54	4.33	4.33	.00	26230	
				23	671		5,092		0	50.54	4.33	4.33	.00	25434	
				24	651		4,939		0	50.54	4.33	4.33	.00	24676	
*** PARAMETERS ***				25	631		4,791		0	50.54	4.33	4.33	.00	23918	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	612		4,647		0	50.54	4.33	4.33	.00	23198	
YRS FLAT: FMVF: 8/8 RES:				27	594		4,508		0	50.54	4.33	4.33	.00	22516	
				28	576		4,373		0	50.54	4.33	4.33	.00	21833	
				=====											
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.06				26,871		193,873		0		1,006,182					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	35636	0	98117	26460	71,657	66,820	30632				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	33907	0	91984	26460	65,524	53,131	25190				
-----				3	32351	0	86869	26460	60,409	42,595	20869				
27,000				4	30867	0	82475	26460	56,015	34,345	17379				
-----				5	29594	0	78739	26460	52,279	27,873	14554				
				6	28429	0	75507	26460	49,047	22,739	12243				
				7	27357	0	71933	26460	45,473	18,332	10231				
				8	26383	0	68837	26460	42,377	14,855	8589				
				9	25464	0	66022	26460	39,562	12,060	7226				
				10	24619	0	63472	26460	37,012	9,812	6093				
				11	23837	0	61173	26460	34,713	8,002	5151				
ALT JAN 1 HYPERBOLIC FORECAST:				12	23109	0	59043	26460	32,583	6,531	4361				
OIL: 5.1 D B: 1.500 De/Dt: 8.9 / 3.0				13	22417	0	57062	26460	30,602	5,334	3698				
GAS: 30.8 D B: 1.200 De/Dt: 5.0 / 3.0				14	21745	0	55291	26460	28,831	4,370	3143				
PRD: M B: De/Dt: /				15	21093	0	53502	26460	27,042	3,564	2668				
				16	20459	0	51882	26460	25,422	2,913	2269				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	19845	0	50359	26460	23,899	2,382	1932				
SERV WELLS: EQ SCH#: VAL:				18	19251	0	48855	26460	22,395	1,941	1644				
INJ WELLS: EQ SCH#: VAL:				19	18673	0	47405	26460	20,945	1,578	1399				
COMPRESSRS: HP: VAL:				20	18115	0	45975	26460	19,515	1,279	1191				
OTHER EQ VALUE(RCNLD):				21	17572	0	44598	26460	18,138	1,033	1013				
				22	17046	0	43276	26460	16,816	833	863				
				23	16536	0	41970	26460	15,510	668	734				
LAST YR WI VAL: 155,130				24	16039	0	40715	26460	14,255	534	624				
LAST YR RI VAL: 117,740				25	15559	0	39477	26460	13,017	424	531				
LAST YR 8/8 VAL: 272,870				26	15091	0	38289	26460	11,829	335	452				
				27	14640	0	37156	26460	10,696	264	385				
				28	14201	0	36034	26460	9,574	205	327				
LAST YR OIL PROD: 1,346				=====		=====		=====		=====		=====			
LAST YR GAS PROD: 56,316				629835		0		1636017		740880		895,137 344,752 185391			
REMARKS1: API 123-33417				\$/BBLRESV: 10.52		EQUIP VAL: 1,992									
REMARKS2: 89% DEWITT 11% LAVACA				\$/BBLPROD: 0		WI OIL VAL: 212,029		RI OIL VAL: 114,019							
MC1:				WI PAYOUT: 5.8		GAS VAL: 132,723		GAS VAL: 71,372							
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 532,130		WI TOTAL: 346,740		RI TOTAL: 185,390							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7630 - WILD UNIT A W#2 FULL WI DECIMAL = .780694 #WELLS: 1
RRC#, WELL#.....: 273521 - 2 RRC DIST...: 02 FULL RI DECIMAL = .219306 DEPTH: 13437
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.8 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,260
LAST YR RI VAL: 58,980
LAST YR 8/8 VAL: 137,240

LAST YR OIL PROD: 140
LAST YR GAS PROD: 15,308

REMARKS1: API 123-33290
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY			
LEASE#, NAME..... 7617 - JANAK UNIT W#4H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#..... 273528 - 4H RRC DIST... 02				FULL RI DECIMAL = .250000				DEPTH: 12705			
OPERATOR#, AGENT#: 781915 - 40											
OPERATOR NAME..... SILVERBOW RESOURCES											
GAS FIELD#..... 24492500											
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1 2,342	26,350	0	47.12	3.78	3.78	.00	82766
ALT JOB#: 414300 UNIT.....				2 2,225	25,079	0	47.80	3.78	3.78	.00	79766
ALT LSE#: 91325 HCG.....				3 2,115	23,950	0	48.46	3.78	3.78	.00	76870
ALT RRC#: 273528 GRAPH.....				4 2,008	22,942	0	49.15	3.78	3.78	.00	74020
				5 1,908	22,033	0	49.83	3.78	3.78	.00	71307
				6 1,812	21,208	0	50.54	3.77	3.77	.00	68684
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 1,721	20,456	0	50.54	3.77	3.77	.00	65235
---				8 1,634	19,769	0	50.54	3.77	3.77	.00	61937
00 DEWITT CO APPRAISAL .890000 720,900				9 1,552	19,136	0	50.54	3.77	3.77	.00	58829
01 DEWITT COUNTY .890000 720,900				10 1,476	18,553	0	50.54	3.77	3.77	.00	55948
31 YOAKUM ISD (DEWITT C .890000 720,900				11 1,398	17,996	0	50.54	3.77	3.77	.00	52991
62 DEWITT CO ROAD #2 .890000 720,900				12 1,331	17,456	0	50.54	3.77	3.77	.00	50452
68 YOAKUM HOSPITAL DIST .890000 720,900				13 1,264	16,932	0	50.54	3.77	3.77	.00	47912
69 PECAN VALLEY WATER D .890000 720,900				14 1,201	16,424	0	50.54	3.77	3.77	.00	45524
90 LAVACA COUNTY .110000 89,100				15 1,140	15,931	0	50.54	3.77	3.77	.00	43212
				16 1,082	15,453	0	50.54	3.77	3.77	.00	41013
				17 1,028	14,989	0	50.54	3.77	3.77	.00	38966
				18 976	14,539	0	50.54	3.77	3.77	.00	36995
				19 926	14,103	0	50.54	3.77	3.77	.00	35100
				20 882	13,680	0	50.54	3.77	3.77	.00	33432
				21 836	13,270	0	50.54	3.77	3.77	.00	31689
				22 794	12,872	0	50.54	3.77	3.77	.00	30097
				23 754	12,486	0	50.54	3.77	3.77	.00	28580
				24 717	12,111	0	50.54	3.77	3.77	.00	27178
*** PARAMETERS ***				25 681	11,748	0	50.54	3.77	3.77	.00	25813
				26 646	11,396	0	50.54	3.77	3.77	.00	24487
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27 613	11,054	0	50.54	3.77	3.77	.00	23236
YRS FLAT: FMVF: 8/8 RES:				28 582	10,722	0	50.54	3.77	3.77	.00	22061
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.41				35,644	472,638	0					1,334,100
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41											
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 74702	0	157468	54390	103,078	96,120	49162	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 71099	0	150865	54390	96,475	78,228	41316	
-----				3 67898	0	144768	54390	90,378	63,726	34777	
55,500				4 65041	0	139061	54390	84,671	51,915	29303	
-----				5 62464	0	133771	54390	79,381	42,323	24727	
				6 59966	0	128650	54390	74,260	34,429	20860	
				7 57839	0	123074	54390	68,684	27,690	17506	
				8 55897	0	117834	54390	63,444	22,241	14702	
				9 54107	0	112936	54390	58,546	17,847	12361	
				10 52459	0	108407	54390	54,017	14,319	10407	
				11 50884	0	103875	54390	49,485	11,407	8748	
ALT JAN 1 HYPERBOLIC FORECAST:				12 49357	0	99809	54390	45,419	9,104	7373	
OIL: 6.6 D B: .001 De/Dt: 5.0 / 3.0				13 47875	0	95787	54390	41,397	7,215	6207	
GAS: 74.1 D B: 1.500 De/Dt: 5.0 / 3.0				14 46439	0	91963	54390	37,573	5,694	5228	
PRD: M B: De/Dt: /				15 45045	0	88257	54390	33,867	4,464	4401	
				16 43693	0	84706	54390	30,316	3,474	3705	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 42381	0	81347	54390	26,957	2,686	3121	
SERV WELLS: EQ SCH#: VAL:				18 41109	0	78104	54390	23,714	2,055	2628	
INJ WELLS: EQ SCH#: VAL:				19 39876	0	74976	54390	20,586	1,551	2213	
COMPRESSRS: HP: VAL:				20 38680	0	72112	54390	17,722	1,161	1868	
OTHER EQ VALUE(RCNLD):				21 37521	0	69210	54390	14,820	844	1572	
				22 36396	0	66493	54390	12,103	599	1325	
				23 35304	0	63884	54390	9,494	409	1117	
LAST YR WI VAL: 7,810				24 34244	0	61422	54390	7,032	264	942	
LAST YR RI VAL:				25 33217	0	59030	54390	4,640	152	794	
LAST YR 8/8 VAL: 7,810				26 32222	0	56709	54390	2,319	66	669	
				27 31255	0	54491	54390	101	3	563	
				28 30316	0	52377	54390	-2,013	-43	475	
LAST YR OIL PROD: 1,363				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 34,028				1337286	0	2671386	1522920	1,148,466	499,943	308070	
REMARKS1: API 123-33416				\$/BBLRESV: 9.34		EQUIP VAL: 1,992					
REMARKS2: 89% DEWITT 11% LAVACA				\$/BBLPROD: 0		WI OIL VAL: 249,673		RI OIL VAL: 153,851			
MC1:				WI PAYOUT: 5.6		GAS VAL: 250,269		GAS VAL: 154,219			
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 810,000		WI TOTAL: 501,930		RI TOTAL: 308,070			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7616 - LANGLEY UNIT W#1H FULL WI DECIMAL = .700127 #WELLS: 1
RRC#, WELL#.....: 273529 - 1H RRC DIST.: 02 FULL RI DECIMAL = .299873 DEPTH: 13171
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 414300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91324	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 273529	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL .980000 7,650
01 DEWITT COUNTY .980000 7,650 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C .980000 7,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 .980000 7,650 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST .980000 7,650 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D .980000 7,650
90 LAVACA COUNTY .020000 160 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.200 De/Dt: 18.1 / 3.0
GAS: 5.0 D B: 1.300 De/Dt: 12.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,080
LAST YR RI VAL: 31,710
LAST YR 8/8 VAL: 44,790

LAST YR OIL PROD: 250
LAST YR GAS PROD: 783

REMARKS1: API 123-33393
REMARKS2: 98% DEWITT 2% LAVACA
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7631 - KOOPMAN (ALLOCATION) W#1 FULL WI DECIMAL = .799861 #WELLS: 1
RRC#, WELL#..... 274000 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200139 DEPTH: 13348
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	8,980	52,221	0	47.12	3.50	3.50	.00	338451
ALT JOB#:	UNIT.....:	2	7,836	45,795	0	47.80	3.50	3.50	.00	299597
ALT LSE#:	HCG.....:	3	6,997	40,991	0	48.46	3.50	3.50	.00	271213
ALT RRC#:	GRAPH.....:	4	6,353	37,245	0	49.15	3.49	3.49	.00	249757
		5	5,840	34,226	0	49.83	3.49	3.49	.00	232765
		6	5,419	31,736	0	50.54	3.49	3.49	.00	219063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,065	29,639	0	50.54	3.49	3.49	.00	204752
---	-----	-----	-----	8	4,766	27,849	0	50.54	3.49	3.49	.00	192665
00	DEWITT CO APPRAISAL	1.000000	1,107,530	9	4,506	26,298	0	50.54	3.49	3.49	.00	182155
01	DEWITT COUNTY	1.000000	1,107,530									
32	YORKTOWN ISD	1.000000	1,107,530		55,762	326,000	0					2,190,418
63	DEWITT CO ROAD #3	1.000000	1,107,530									
69	PECAN VALLEY WATER D	1.000000	1,107,530									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	146193	0	484644	249900	234,744	218,898	113576
				2	128204	0	427801	249900	177,901	144,255	87943
				3	114755	0	385968	249900	136,068	95,942	69599
				4	103970	0	353727	249900	103,827	63,660	55952
				5	95542	0	328307	249900	78,407	41,803	45554
				6	88592	0	307655	249900	57,755	26,777	37446
				7	82738	0	287490	249900	37,590	15,155	30695
				8	77741	0	270406	249900	20,506	7,188	25325
				9	73411	0	255566	249900	5,666	1,727	20996
					911146	0	3101564	2249100	852,464	615,405	487086

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 9.74 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 434,617 RI OIL VAL: 343,995
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.08 WI PAYOUT: 3.7 GAS VAL: 180,787 GAS VAL: 143,091
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,107,530 WI TOTAL: 620,440 RI TOTAL: 487,090
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: 154.0 D B: 1.400 De/Dt: 13.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,029,620
LAST YR RI VAL: 991,070
LAST YR 8/8 VAL: 3,020,690

LAST YR OIL PROD: 10,220
LAST YR GAS PROD: 70,458

REMARKS1: API 123-32788
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7632 - HALEPESKA GAS UNIT 1 W#B2H FULL WI DECIMAL = .748665 #WELLS: 1
RRC#, WELL#.....: 274139 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .251335 DEPTH: 14061
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33504
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7620 - KEACH GAS UNIT 1 W#B2H

FULL WI DECIMAL = .754914

#WELLS: 1

RRC#, WELL#.....: 274140 - B 2H RRC DIST..: 02

FULL RI DECIMAL = .245086

DEPTH: 13810

OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	48,980	1	486	5,663	0	47.12	4.16	4.16	.00	17288
01	DEWITT COUNTY	1.000000	48,980	2	455	5,289	0	47.80	4.16	4.16	.00	16419
30	NORDHEIM ISD	1.000000	48,980	3	427	4,971	0	48.46	4.16	4.16	.00	15621
63	DEWITT CO ROAD #3	1.000000	48,980	4	402	4,700	0	49.15	4.16	4.16	.00	14916
69	PECAN VALLEY WATER D	1.000000	48,980									
					1,770	20,623	0					64,244
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	17784	0	35072	29400	5,672	5,289	10665	
				2	16610	0	33029	29400	3,629	2,942	8809	
				3	15611	0	31232	29400	1,832	1,291	7307	
				4	14760	0	29676	29400	276	169	6091	
					64765	0	129009	117600	11,409	9,691	32872	

\$/BBLRESV: 3.61

EQUIP VAL: 6,423

\$/BBLPROD: 0

WI OIL VAL: 4,826

RI OIL VAL: 16,370

WI PAYOUT: .0

GAS VAL: 4,865

GAS VAL: 16,502

RI PAYOUT: 3.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 48,980

WI TOTAL: 16,110

RI TOTAL: 32,870

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.30

GAS WI GR PRICE: 4.85

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.85

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.500 De/Dt: 7.0 / 3.0

GAS: 16.1 D B: 1.500 De/Dt: 6.9 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,290

LAST YR RI VAL: 176,410

LAST YR 8/8 VAL: 475,700

LAST YR OIL PROD: 372

LAST YR GAS PROD: 4,399

REMARKS1: API 123-33467

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7458 - ADIX UNIT A W#2 FULL WI DECIMAL = .732915 #WELLS: 1
RRC#, WELL#.....: 274297 - 2 RRC DIST...: 02 FULL RI DECIMAL = .267085 DEPTH: 13389
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,600			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10189
REMARKS2:
MC1:
MC2:

REMARKS1:	\$/BBLRESV:	10.69	EQUIP VAL:	1,992		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	1,032,306	RI OIL VAL:	404,878
	WI PAYOUT:	5.9	GAS VAL:	498,491	GAS VAL:	195,512
MC1:	RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0
MC2:						
	8/8 VALUE:	2,133,180	WI TOTAL:	1,532,790	RI TOTAL:	600,390

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY				
LEASE#, NAME.....: 7634 - BRUNS 01 W#06H				FULL WI DECIMAL = .799892				#WELLS: 1				
RRC#, WELL#.....: 274456 - 06H RRC DIST...: 02				FULL RI DECIMAL = .200108				DEPTH: 13263				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,334	30,587	0	47.12	3.67	3.67	.00	163352
ALT FRZ.: ALT G\$ RRC:				2	4,122	29,096	0	47.80	3.66	3.66	.00	157604
ALT JOB#: UNIT.....:				3	3,931	27,753	0	48.46	3.66	3.66	.00	152376
ALT LSE#: HCG.....:				4	3,755	26,534	0	49.15	3.66	3.66	.00	147627
ALT RRC#: GRAPH.....:				5	3,595	25,418	0	49.83	3.66	3.66	.00	143292
				6	3,450	24,399	0	50.54	3.66	3.66	.00	139472
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,312	23,461	0	50.54	3.66	3.66	.00	133893
---	-----	-----	-----	8	3,187	22,597	0	50.54	3.66	3.66	.00	128839
00	DEWITT CO APPRAISAL	1.000000	1,263,700	9	3,071	21,797	0	50.54	3.66	3.66	.00	124150
01	DEWITT COUNTY	1.000000	1,263,700	10	2,963	21,054	0	50.54	3.66	3.66	.00	119784
32	YORKTOWN ISD	1.000000	1,263,700	11	2,864	20,363	0	50.54	3.66	3.66	.00	115782
63	DEWITT CO ROAD #3	1.000000	1,263,700	12	2,768	19,716	0	50.54	3.66	3.66	.00	111901
69	PECAN VALLEY WATER D	1.000000	1,263,700	13	2,680	19,113	0	50.54	3.66	3.66	.00	108343
				14	2,598	18,540	0	50.54	3.66	3.66	.00	105028
				15	2,520	17,984	0	50.54	3.66	3.66	.00	101875
				16	2,444	17,444	0	50.54	3.66	3.66	.00	98802
				17	2,371	16,921	0	50.54	3.66	3.66	.00	95851
				18	2,300	16,413	0	50.54	3.66	3.66	.00	92981
				19	2,231	15,921	0	50.54	3.66	3.66	.00	90192
				20	2,164	15,443	0	50.54	3.66	3.66	.00	87483
				21	2,099	14,980	0	50.54	3.66	3.66	.00	84855
				22	2,036	14,531	0	50.54	3.66	3.66	.00	82308
				23	1,975	14,095	0	50.54	3.66	3.66	.00	79842
				24	1,916	13,672	0	50.54	3.66	3.66	.00	77457
*** PARAMETERS ***				25	1,859	13,262	0	50.54	3.66	3.66	.00	75153
				26	1,803	12,864	0	50.54	3.66	3.66	.00	72889
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,749	12,478	0	50.54	3.66	3.66	.00	70706
YRS FLAT:	FMVF:	8/8 RES:		28	1,697	12,104	0	50.54	3.66	3.66	.00	68604
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.27				75,794 538,540 0				3,030,441				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	89791	0	253143	81340	171,803	160,207	59314	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	85182	0	242786	81340	161,446	130,912	49901	
-----				3	81250	0	233626	81340	152,286	107,378	42120	
83,000				4	77681	0	225308	81340	143,968	88,272	35632	
-----				5	74414	0	217706	81340	136,366	72,705	30201	
				6	71431	0	210903	81340	129,563	60,068	25665	
				7	68685	0	202578	81340	121,238	48,877	21625	
				8	66155	0	194994	81340	113,654	39,843	18259	
				9	63813	0	187963	81340	106,623	32,503	15438	
				10	61638	0	181422	81340	100,082	26,530	13072	
				11	59615	0	175397	81340	94,057	21,680	11086	
ALT JAN 1 HYPERBOLIC FORECAST:				12	57721	0	169622	81340	88,282	17,695	9404	
OIL: 12.2 D B: 1.000 De/Dt: 5.0 / 3.0				13	55955	0	164298	81340	82,958	14,459	7990	
GAS: 86.0 D B: 1.100 De/Dt: 5.0 / 3.0				14	54278	0	159306	81340	77,966	11,817	6795	
PRD: M B: De/Dt: /				15	52650	0	154525	81340	73,185	9,645	5782	
				16	51069	0	149871	81340	68,531	7,854	4919	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	49538	0	145389	81340	64,049	6,382	4186	
SERV WELLS: EQ SCH#: VAL:				18	48051	0	141032	81340	59,692	5,172	3562	
INJ WELLS: EQ SCH#: VAL:				19	46610	0	136802	81340	55,462	4,179	3031	
COMPRESSRS: HP: VAL:				20	45211	0	132694	81340	51,354	3,365	2579	
OTHER EQ VALUE(RCNLD):				21	43856	0	128711	81340	47,371	2,699	2195	
				22	42541	0	124849	81340	43,509	2,155	1867	
				23	41265	0	121107	81340	39,767	1,713	1588	
LAST YR WI VAL: 1,604,710				24	40026	0	117483	81340	36,143	1,354	1352	
LAST YR RI VAL: 581,950				25	38826	0	113979	81340	32,639	1,063	1151	
LAST YR 8/8 VAL: 2,186,660				26	37661	0	110550	81340	29,210	827	978	
				27	36531	0	107237	81340	25,897	638	833	
				28	35436	0	104040	81340	22,700	486	708	
LAST YR OIL PROD: 4,989				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 34,542				1576880 0 4607321 2277520 2,329,801 880,478 381233								
REMARKS1: API 123-33182				\$/BBLRESV: 9.55 EQUIP VAL: 1,992								
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 579,129 RI OIL VAL: 250,754								
MC1:				WI PAYOUT: 5.9 GAS VAL: 301,348 GAS VAL: 130,479								
MC2:				RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0								
				=====				=====				
				8/8 VALUE: 1,263,700 WI TOTAL: 882,470 RI TOTAL: 381,230								

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/05/2026 MNRLCRAY										
LEASE#, NAME.....: 7636 - BRUNS 01 W#05H				FULL WI DECIMAL = .799892				#WELLS: 1										
RRC#, WELL#.....: 274457 - 05H RRC DIST...: 02				FULL RI DECIMAL = .200108				DEPTH: 13359										
OPERATOR#, AGENT#: 525398 -																		
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----														
				1	4,430		30,665		0	47.12	3.75	3.75	.00	166971				
ALT FRZ.: ALT G\$ RRC:				2	3,806		25,446		0	47.80	3.75	3.75	.00	145522				
ALT JOB#: UNIT.....:				3	3,332		22,002		0	48.46	3.75	3.75	.00	129158				
ALT LSE#: HCG.....:				4	2,955		19,530		0	49.15	3.75	3.75	.00	116175				
ALT RRC#: GRAPH.....:				5	2,654		17,654		0	49.83	3.75	3.75	.00	105785				
				6	2,404		16,172		0	50.54	3.75	3.75	.00	97185				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,196		14,968		0	50.54	3.75	3.75	.00	88777				
---	-----	-----	-----	8	2,021		13,963		0	50.54	3.75	3.75	.00	81702				
00	DEWITT CO APPRAISAL	1.000000	1,140,630	9	1,867		13,114		0	50.54	3.75	3.75	.00	75476				
01	DEWITT COUNTY	1.000000	1,140,630	10	1,739		12,380		0	50.54	3.75	3.75	.00	70302				
32	YORKTOWN ISD	1.000000	1,140,630	11	1,623		11,744		0	50.54	3.75	3.75	.00	65612				
63	DEWITT CO ROAD #3	1.000000	1,140,630	12	1,522		11,184		0	50.54	3.75	3.75	.00	61529				
69	PECAN VALLEY WATER D	1.000000	1,140,630	13	1,432		10,685		0	50.54	3.75	3.75	.00	57891				
				14	1,352		10,237		0	50.54	3.75	3.75	.00	54657				
				15	1,279		9,834		0	50.54	3.75	3.75	.00	51706				
				16	1,215		9,470		0	50.54	3.75	3.75	.00	49118				
				17	1,155		9,136		0	50.54	3.75	3.75	.00	46693				
				18	1,102		8,832		0	50.54	3.75	3.75	.00	44550				
				19	1,051		8,549		0	50.54	3.75	3.75	.00	42488				
				20	1,007		8,290		0	50.54	3.75	3.75	.00	40710				
				21	965		8,041		0	50.54	3.75	3.75	.00	39012				
				22	927		7,800		0	50.54	3.75	3.75	.00	37475				
				23	891		7,566		0	50.54	3.75	3.75	.00	36020				
				24	857		7,339		0	50.54	3.75	3.75	.00	34646				
*** PARAMETERS ***				25	827		7,119		0	50.54	3.75	3.75	.00	33433				
				26	797		6,905		0	50.54	3.75	3.75	.00	32220				
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	770		6,698		0	50.54	3.75	3.75	.00	31128				
YRS FLAT:	FMVF:	8/8 RES:		28	744		6,497		0	50.54	3.75	3.75	.00	30077				
				=====														
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.38		46,920		341,820		0		1,866,018								
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.38																
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	91983		0		258954		37063		221,891		206,913		60674	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	76328		0		221850		37064		184,786		149,837		45597	
-----				3	65997		0		195155		37064		158,091		111,472		35184	
37,820	-----			4	58582		0		174757		37064		137,693		84,425		27637	
-----				5	52955		0		158740		37064		121,676		64,872		22021	
				6	48509		0		145694		37064		108,630		50,363		17730	
				7	44898		0		133675		37064		96,611		38,949		14270	
				8	41883		0		123585		37064		86,521		30,331		11572	
				9	39337		0		114813		37064		77,749		23,701		9431	
				10	37135		0		107437		37064		70,373		18,654		7741	
				11	35227		0		100839		37064		63,775		14,700		6374	
ALT JAN 1 HYPERBOLIC FORECAST:				12	33547		0		95076		37064		58,012		11,628		5271	
OIL:	13.2 D	B: .900	De/Dt: 15.0 / 3.0	13	32051		0		89942		37064		52,878		9,216		4374	
GAS:	93.9 D	B: 1.500	De/Dt: 19.3 / 3.0	14	30707		0		85364		37064		48,300		7,321		3642	
PRD:	M	B:	De/Dt: /	15	29498		0		81204		37064		44,140		5,817		3039	
				16	28406		0		77524		37064		40,460		4,637		2544	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	27404		0		74097		37064		37,033		3,690		2133	
SERV WELLS:		EQ SCH#:	VAL:	18	26492		0		71042		37064		33,978		2,945		1794	
INJ WELLS:		EQ SCH#:	VAL:	19	25644		0		68132		37064		31,068		2,341		1509	
COMPRESSRS:	HP:		VAL:	20	24867		0		65577		37064		28,513		1,868		1274	
OTHER EQ VALUE(RCNLD):				21	24120		0		63132		37064		26,068		1,486		1076	
				22	23397		0		60872		37064		23,808		1,179		910	
				23	22695		0		58715		37064		21,651		933		771	
LAST YR WI VAL:	2,453,860			24	22014		0		56660		37064		19,596		735		652	
LAST YR RI VAL:	764,000			25	21354		0		54787		37064		17,723		578		553	
LAST YR 8/8 VAL:	3,217,860			26	20712		0		52932		37064		15,868		449		468	
				27	20091		0		51219		37064		14,155		349		398	
				28	19488		0		49565		37064		12,501		267		338	
LAST YR OIL PROD: 5,499				=====														
LAST YR GAS PROD: 37,001				1025321		0		2891339		1037791		1,853,548		849,656		288977		
REMARKS1: API 123-33181				\$/BBLRESV: 14.61				EQUIP VAL: 1,992										
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 548,352				RI OIL VAL: 186,500						
MC1:				WI PAYOUT: 5.3				GAS VAL: 301,303				GAS VAL: 102,476						
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0						
				=====														
				8/8 VALUE: 1,140,630				WI TOTAL: 851,650				RI TOTAL: 288,980						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY							
LEASE#, NAME.....: 7637 - D BAKER UNIT A W#3				FULL WI DECIMAL = .773074				#WELLS: 1							
RRC#, WELL#.....: 274458 - 3 RRC DIST...: 02				FULL RI DECIMAL = .226926				DEPTH: 13269							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	6,540		38,765		0	47.12	3.48	3.48	.00	238234	
ALT FRZ.: ALT G\$ RRC:				2	6,220		36,891		0	47.80	3.48	3.48	.00	229847	
ALT JOB#: UNIT.....:				3	5,928		35,220		0	48.46	3.48	3.48	.00	222082	
ALT LSE#: HCG.....:				4	5,662		33,720		0	49.15	3.47	3.47	.00	215137	
ALT RRC#: GRAPH.....:				5	5,415		32,365		0	49.83	3.47	3.47	.00	208598	
				6	5,190		31,133		0	50.54	3.47	3.47	.00	202779	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,982		30,009		0	50.54	3.47	3.47	.00	194653	
---	-----	-----	-----	8	4,789		28,978		0	50.54	3.47	3.47	.00	187112	
00	DEWITT CO APPRAISAL	1.000000	2,287,030	9	4,611		28,027		0	50.54	3.47	3.47	.00	180157	
01	DEWITT COUNTY	1.000000	2,287,030	10	4,442		27,148		0	50.54	3.47	3.47	.00	173554	
32	YORKTOWN ISD	1.000000	2,287,030	11	4,290		26,333		0	50.54	3.47	3.47	.00	167615	
61	DEWITT CO ROAD #1	.770000	1,761,010	12	4,146		25,543		0	50.54	3.47	3.47	.00	161989	
63	DEWITT CO ROAD #3	.230000	526,020	13	4,005		24,777		0	50.54	3.47	3.47	.00	156480	
69	PECAN VALLEY WATER D	1.000000	2,287,030	14	3,876		24,034		0	50.54	3.47	3.47	.00	151440	
				15	3,756		23,313		0	50.54	3.47	3.47	.00	146751	
				16	3,642		22,614		0	50.54	3.47	3.47	.00	142297	
				17	3,533		21,936		0	50.54	3.47	3.47	.00	138038	
				18	3,427		21,278		0	50.54	3.47	3.47	.00	133897	
				19	3,324		20,640		0	50.54	3.47	3.47	.00	129873	
				20	3,224		20,021		0	50.54	3.47	3.47	.00	125965	
				21	3,127		19,420		0	50.54	3.47	3.47	.00	122175	
				22	3,033		18,837		0	50.54	3.47	3.47	.00	118503	
				23	2,942		18,272		0	50.54	3.47	3.47	.00	114947	
				24	2,854		17,724		0	50.54	3.47	3.47	.00	111509	
*** PARAMETERS ***				25	2,768		17,192		0	50.54	3.47	3.47	.00	108149	
				26	2,685		16,676		0	50.54	3.47	3.47	.00	104906	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,604		16,176		0	50.54	3.47	3.47	.00	101741	
YRS FLAT:	FMVF:	8/8 RES:		28	2,526		15,691		0	50.54	3.47	3.47	.00	98694	
				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.06				113,541				692,733				0 4,387,122			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	104289	0	342523	41160	301,363	281,021	94169				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	99248	0	329095	41160	287,935	233,478	79366				
				3	94752	0	316834	41160	275,674	194,381	67024				
42,000				4	90456	0	305593	41160	264,433	162,134	56707				
				5	86821	0	295419	41160	254,259	135,561	48086				
				6	83516	0	286295	41160	245,135	113,650	40879				
				7	80501	0	275154	41160	233,994	94,335	34464				
				8	77735	0	264847	41160	223,687	78,416	29099				
				9	75184	0	255341	41160	214,181	65,291	24609				
				10	72826	0	246380	41160	205,220	54,400	20830				
				11	70640	0	238255	41160	197,095	45,430	17668				
ALT JAN 1 HYPERBOLIC FORECAST:				12	68521	0	230510	41160	189,350	37,953	14995				
OIL: 18.4 D B: .900 De/Dt: 5.0 / 3.0				13	66466	0	222946	41160	181,786	31,684	12722				
GAS: 109.0 D B: 1.400 De/Dt: 5.0 / 3.0				14	64473	0	215913	41160	174,753	26,485	10807				
PRD: M B: De/Dt: /				15	62539	0	209290	41160	168,130	22,158	9189				
				16	60664	0	202961	41160	161,801	18,543	7817				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	58845	0	196883	41160	155,723	15,518	6652				
SERV WELLS: EQ SCH#: VAL:				18	57080	0	190977	41160	149,817	12,982	5660				
INJ WELLS: EQ SCH#: VAL:				19	55368	0	185241	41160	144,081	10,857	4815				
COMPRESSRS: HP: VAL:				20	53708	0	179673	41160	138,513	9,076	4098				
OTHER EQ VALUE(RCNLD):				21	52095	0	174270	41160	133,110	7,584	3486				
				22	50532	0	169035	41160	127,875	6,335	2966				
				23	49016	0	163963	41160	122,803	5,290	2524				
LAST YR WI VAL: 3,118,510				24	47546	0	159055	41160	117,895	4,416	2148				
LAST YR RI VAL: 1,055,760				25	46119	0	154268	41160	113,108	3,685	1827				
LAST YR 8/8 VAL: 4,174,270				26	44734	0	149640	41160	108,480	3,074	1555				
				27	43393	0	145134	41160	103,974	2,561	1323				
				28	42092	0	140786	41160	99,626	2,134	1125				
LAST YR OIL PROD: 5,372				=====				=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 29,322				1859159				0	6246281	1152480	5,093,801	1,678,432	606610		
REMARKS1: API 123-33193				\$/BBLRESV: 13.43				EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,178,858				RI OIL VAL: 426,057			
MC1:				WI PAYOUT: 6.2				GAS VAL: 499,572				GAS VAL: 180,553			
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0			
				=====				=====				=====			
				8/8 VALUE: 2,287,030				WI TOTAL: 1,680,420				RI TOTAL: 606,610			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY			
LEASE#, NAME.....: 7638 - D BAKER UNIT A W#4				FULL WI DECIMAL = .773074				#WELLS: 1			
RRC#, WELL#.....: 274459 - 4 RRC DIST...: 02				FULL RI DECIMAL = .226926				DEPTH: 13193			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	22,076	68,060	0	47.12	.73	.73	.00 804168
ALT FRZ.: ALT G\$ RRC:				2	12,723	39,228	0	47.80	.73	.73	.00 470152
ALT JOB#: UNIT.....:				3	8,973	27,671	0	48.46	.73	.73	.00 336157
ALT LSE#: HCG.....:				4	6,937	21,396	0	49.15	.73	.73	.00 263582
ALT RRC#: GRAPH.....:				5	5,657	17,446	0	49.83	.73	.73	.00 217921
				6	4,776	14,731	0	50.54	.73	.73	.00 186604
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,132	12,748	0	50.54	.73	.73	.00 161442
---	-----	-----	-----	8	3,642	11,236	0	50.54	.73	.73	.00 142297
00	DEWITT CO APPRAISAL	1.000000	2,575,930	9	3,255	10,042	0	50.54	.73	.73	.00 127177
01	DEWITT COUNTY	1.000000	2,575,930	10	2,941	9,079	0	50.54	.73	.73	.00 114908
32	YORKTOWN ISD	1.000000	2,575,930	11	2,684	8,287	0	50.54	.73	.73	.00 104867
61	DEWITT CO ROAD #1	.770000	1,983,470	12	2,467	7,618	0	50.54	.73	.73	.00 96389
63	DEWITT CO ROAD #3	.230000	592,470	13	2,283	7,051	0	50.54	.73	.73	.00 89199
69	PECAN VALLEY WATER D	1.000000	2,575,930	14	2,128	6,563	0	50.54	.73	.73	.00 83143
				15	1,988	6,137	0	50.54	.73	.73	.00 77673
				16	1,865	5,763	0	50.54	.73	.73	.00 72868
				17	1,758	5,433	0	50.54	.73	.73	.00 68687
				18	1,662	5,138	0	50.54	.73	.73	.00 64936
				19	1,577	4,873	0	50.54	.73	.73	.00 61615
				20	1,500	4,635	0	50.54	.73	.73	.00 58607
				21	1,429	4,418	0	50.54	.73	.73	.00 55833
				22	1,365	4,221	0	50.54	.73	.73	.00 53332
				23	1,307	4,041	0	50.54	.73	.73	.00 51066
				24	1,253	3,875	0	50.54	.73	.73	.00 48956
*** PARAMETERS ***				25	1,203	3,726	0	50.54	.73	.73	.00 47003
				26	1,158	3,582	0	50.54	.73	.73	.00 45244
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,116	3,452	0	50.54	.73	.73	.00 43603
YRS FLAT:	FMVF:	8/8 RES:		28	1,077	3,330	0	50.54	.73	.73	.00 42080
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .85					104,932	323,780	0				3,989,509
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	38409	0	842577	29792	812,785	757,922	231645
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	22138	0	492290	29792	462,498	375,026	118721
-----	-----	-----	-----	3	15616	0	351773	29792	321,981	227,032	74416
30,400				4	12075	0	275657	29792	245,865	150,750	51152
-----	-----	-----	-----	5	9846	0	227767	29792	197,975	105,552	37075
				6	8313	0	194917	29792	165,125	76,555	27831
				7	7194	0	168636	29792	138,844	55,975	21122
				8	6341	0	148638	29792	118,846	41,663	16331
				9	5667	0	132844	29792	103,052	31,414	12803
				10	5124	0	120032	29792	90,240	23,921	10148
				11	4677	0	109544	29792	79,752	18,383	8124
ALT JAN 1 HYPERBOLIC FORECAST:				12	4299	0	100688	29792	70,896	14,210	6550
OIL:	88.5 D	B: 1.000	De/Dt: 51.2 / 3.0	13	3979	0	93178	29792	63,386	11,047	5317
GAS:	272.8 D	B: 1.000	De/Dt: 51.2 / 3.0	14	3704	0	86847	29792	57,055	8,647	4347
PRD:	M	B:	De/Dt: /	15	3463	0	81136	29792	51,344	6,767	3562
				16	3252	0	76120	29792	46,328	5,309	2931
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	3066	0	71753	29792	41,961	4,182	2425
SERV WELLS:		EQ SCH#:	VAL:	18	2900	0	67836	29792	38,044	3,296	2010
INJ WELLS:		EQ SCH#:	VAL:	19	2750	0	64365	29792	34,573	2,605	1673
COMPRESSRS:	HP:		VAL:	20	2616	0	61223	29792	31,431	2,059	1397
OTHER EQ VALUE(RCNLD):				21	2493	0	58326	29792	28,534	1,626	1167
				22	2382	0	55714	29792	25,922	1,285	978
				23	2281	0	53347	29792	23,555	1,015	821
LAST YR WI VAL: 7,810				24	2187	0	51143	29792	21,351	800	691
LAST YR RI VAL:				25	2103	0	49106	29792	19,314	629	582
LAST YR 8/8 VAL: 7,810				26	2021	0	47265	29792	17,473	495	491
				27	1948	0	45551	29792	15,759	388	415
				28	1879	0	43959	29792	14,167	304	351
LAST YR OIL PROD: 4,628				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,227					182723	0	4172232	834176	3,338,056	1,928,857	645076
REMARKS1: API 123-33194					\$/BBLRESV: 22.74		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,844,381		RI OIL VAL: 616,824		
MC1:					WI PAYOUT: 4.4		GAS VAL: 84,474		GAS VAL: 28,251		
MC2:					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,575,930		WI TOTAL: 1,930,850		RI TOTAL: 645,080		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7639 - POTH UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274460 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13106
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
85,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33488
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME..... 7661 - KAISER UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 274666 - 4H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13329
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	963	9,473	0	47.12	3.61	3.61	.00	34032
2	872	8,590	0	47.80	3.61	3.61	.00	31261
3	800	7,886	0	48.46	3.61	3.61	.00	29076
4	743	7,312	0	49.15	3.61	3.61	.00	27389
5	694	6,829	0	49.83	3.61	3.61	.00	25937
6	651	6,422	0	50.54	3.61	3.61	.00	24676
7	615	6,070	0	50.54	3.61	3.61	.00	23312
8	585	5,760	0	50.54	3.61	3.61	.00	22174

00	DEWITT CO APPRAISAL	1.000000	141,540	=====	=====	=====	=====	=====
01	DEWITT COUNTY	1.000000	141,540	5,923	58,342	0		217,857
31	YOAKUM ISD (DEWITT C	1.000000	141,540					
62	DEWITT CO ROAD #2	1.000000	141,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
68	YOAKUM HOSPITAL DIST	1.000000	141,540	REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
69	PECAN VALLEY WATER D	1.000000	141,540	-----	-----	-----	-----	PV RI NET

1	25648	0	59680	37730	21,950	20,468	18632
2	23257	0	54518	37730	16,788	13,613	14930
3	21351	0	50427	37730	12,697	8,952	12114
4	19797	0	47186	37730	9,456	5,798	9944
5	18490	0	44427	37730	6,697	3,571	8212
6	17388	0	42064	37730	4,334	2,009	6820
7	16435	0	39747	37730	2,017	813	5653
8	15595	0	37769	37730	39	13	4712
=====	=====	=====	=====	=====	=====	=====	=====
	157961	0	375818	301840	73,978	55,237	81017

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 7.21	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 32,020
			WI PAYOUT: 4.0	RI OIL VAL: 46,965
			RI PAYOUT: 4.7	GAS VAL: 23,217
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	8/8 VALUE: 141,540	WI TOTAL: 60,520	RI TOTAL: 81,020
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 27.4 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,470
LAST YR RI VAL: 86,370
LAST YR 8/8 VAL: 180,840

LAST YR OIL PROD: 928
LAST YR GAS PROD: 9,294

REMARKS1: API 123-33419
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7662 - FIELDS UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274668 - 3H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 12828
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
68,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 5.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,300
LAST YR RI VAL: 199,030
LAST YR 8/8 VAL: 347,330

LAST YR OIL PROD: 555
LAST YR GAS PROD: 3,993

REMARKS1: API 123-33451
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/09/2026 MNRLCRAY

LEASE#, NAME..... 7663 - FIELDS UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 274669 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12834
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,130
LAST YR RI VAL: 106,620
LAST YR 8/8 VAL: 163,750

LAST YR OIL PROD: 642
LAST YR GAS PROD: 8,615

REMARKS1: API 123-33455
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/25/2026 MNRLCRA Y

LEASE#, NAME.....: 7672 - BUCHHORN W#3H FULL WI DECIMAL = .762864 #WELLS: 1
RRC#, WELL#.....: 274670 - 3H RRC DIST...: 02 FULL RI DECIMAL = .237136 DEPTH: 13945
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
13 NORDHEIM CITY .470000 3,670 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 NORDHEIM ISD 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/25/2026 MNRLCRAY											
LEASE#, NAME.....: 7665 - BLACKWELL GAS UNIT 2 W#C3H				FULL WI DECIMAL = .749552				#WELLS: 1											
RRC#, WELL#.....: 274904 - C 3H RRC DIST..: 02				FULL RI DECIMAL = .250448				DEPTH: 13627											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA																			
GAS FIELD#.....: 86950600																			
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	5,427		41,879		0		47.12	2.16	3.94		.00				191676
ALT FRZ.: ALT G\$ RRC:				2	4,939		37,857		0		47.80	2.16	3.94		.00				176957
ALT JOB#: UNIT.....:				3	4,494		34,495		0		48.46	2.16	3.94		.00				163237
ALT LSE#: HCG.....:				4	4,089		31,646		0		49.15	2.16	3.93		.00				150641
ALT RRC#: GRAPH.....:				5	3,722		29,206		0		49.83	2.16	3.93		.00				139017
				6	3,385		27,091		0		50.54	2.16	3.93		.00				128232
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,084		25,244		0		50.54	2.16	3.93		.00				116829
---	-----	-----	-----	8	2,803		23,616		0		50.54	2.16	3.93		.00				106184
00	DEWITT CO APPRAISAL	1.000000	1,549,920	9	2,550		22,174		0		50.54	2.16	3.93		.00				96600
01	DEWITT COUNTY	1.000000	1,549,920	10	2,322		20,885		0		50.54	2.16	3.93		.00				87963
30	NORDHEIM ISD	1.000000	1,549,920	11	2,111		19,728		0		50.54	2.16	3.93		.00				79970
63	DEWITT CO ROAD #3	1.000000	1,549,920	12	1,920		18,683		0		50.54	2.16	3.93		.00				72734
69	PECAN VALLEY WATER D	1.000000	1,549,920	13	1,747		17,738		0		50.54	2.16	3.93		.00				66180
				14	1,590		16,879		0		50.54	2.16	3.93		.00				60233
				15	1,446		16,093		0		50.54	2.16	3.93		.00				54778
				16	1,316		15,372		0		50.54	2.16	3.93		.00				49853
				17	1,197		14,708		0		50.54	2.16	3.93		.00				45345
				18	1,090		14,093		0		50.54	2.16	3.93		.00				41292
				19	990		13,527		0		50.54	2.16	3.93		.00				37504
				20	901		13,002		0		50.54	2.16	3.93		.00				34132
				21	819		12,511		0		50.54	2.16	3.93		.00				31026
				22	744		12,055		0		50.54	2.16	3.93		.00				28184
				23	678		11,628		0		50.54	2.16	3.93		.00				25684
				24	617		11,229		0		50.54	2.16	3.93		.00				23373
*** PARAMETERS ***				25	561		10,854		0		50.54	2.16	3.93		.00				21252
				26	510		10,501		0		50.54	2.16	3.93		.00				19320
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	463		10,170		0		50.54	2.16	3.93		.00				17540
YRS FLAT:	FMVF:	8/8 RES:		28	422		9,857		0		50.54	2.16	3.93		.00				15986
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.52					55,937		542,721		0										2,081,722
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE
				1	67803		0		259479		24539		234,940		219,081		98689		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	61292		0		238249		24539		213,710		173,291		79268		
-----				3	55849		0		219086		24539		194,547		137,178		63837		
25,040				4	51236		0		201877		24539		177,338		108,733		51511		
-----				5	47285		0		186302		24539		161,763		86,245		41699		
				6	43861		0		172093		24539		147,554		68,409		33813		
				7	40871		0		157700		24539		133,161		53,684		27259		
				8	38235		0		144419		24539		119,880		42,025		21979		
				9	35900		0		132500		24539		107,961		32,911		17764		
				10	33813		0		121776		24539		97,237		25,776		14385		
				11	31940		0		111910		24539		87,371		20,139		11657		
ALT JAN 1 HYPERBOLIC FORECAST:				12	30248		0		102982		24539		78,443		15,723		9461		
OIL: 15.6 D B: .001 De/Dt: 9.0 / 3.0				13	28718		0		94898		24539		70,359		12,263		7693		
GAS: 121.0 D B: .850 De/Dt: 10.0 / 3.0				14	27328		0		87561		24539		63,022		9,551		6265		
PRD: M B: De/Dt: /				15	26055		0		80833		24539		56,294		7,419		5107		
				16	24888		0		74741		24539		50,202		5,753		4171		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	23813		0		69158		24539		44,619		4,447		3410		
SERV WELLS: EQ SCH#: VAL:				18	22817		0		64109		24539		39,570		3,429		2793		
INJ WELLS: EQ SCH#: VAL:				19	21901		0		59405		24539		34,866		2,627		2289		
COMPRESSRS: HP: VAL:				20	21051		0		55183		24539		30,644		2,008		1880		
OTHER EQ VALUE(RCNLD):				21	20256		0		51282		24539		26,743		1,524		1546		
				22	19517		0		47701		24539		23,162		1,148		1272		
				23	18826		0		44510		24539		19,971		860		1050		
LAST YR WI VAL: 2,308,580				24	18180		0		41553		24539		17,014		637		867		
LAST YR RI VAL: 902,150				25	17573		0		38825		24539		14,286		465		718		
LAST YR 8/8 VAL: 3,210,730				26	17001		0		36321		24539		11,782		333		594		
				27	16466		0		34006		24539		9,467		233		493		
				28	15959		0		31945		24539		7,406		159		409		
LAST YR OIL PROD: 5,766				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 51,265					878682		0		2960404		687092		2,273,312		1,036,051		511879		
REMARKS1: API 123-33371					\$/BBLRESV: 17.38				EQUIP VAL: 1,992										
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 728,539				RI OIL VAL: 359,947						
MC1:					WI PAYOUT: 5.4				GAS VAL: 307,511				GAS VAL: 151,931						
MC2:					RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0						
									=====				=====						
					8/8 VALUE:		1,549,920		WI TOTAL:		1,038,040		RI TOTAL:		511,880				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME.....: 7652 - CHUMCHAL UNIT W#3H FULL WI DECIMAL = .770437 #WELLS: 1
RRC#, WELL#.....: 275079 - 3H RRC DIST...: 02 FULL RI DECIMAL = .229563 DEPTH: 12629
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
31	YOAKUM ISD (DEWITT C	1.000000							
62	DEWITT CO ROAD #2	1.000000							
68	YOAKUM HOSPITAL DIST	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33547
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 7667 - GERDES UNIT W#3H FULL WI DECIMAL = .773905 #WELLS: 1
RRC#, WELL#..... 275125 - 3H RRC DIST...: 02 FULL RI DECIMAL = .226095 DEPTH: 12529
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,626	8,903	0	47.12	2.40	2.40	.00	95761
ALT JOB#:	UNIT.....:	2	2,495	7,655	0	47.80	2.40	2.40	.00	92297
ALT LSE#:	HCG.....:	3	2,370	6,715	0	48.46	2.40	2.40	.00	88883
ALT RRC#:	GRAPH.....:	4	2,251	5,979	0	49.15	2.40	2.40	.00	85622
		5	2,139	5,389	0	49.83	2.40	2.40	.00	82488
		6	2,031	4,905	0	50.54	2.40	2.40	.00	79439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,930	4,502	0	50.54	2.40	2.40	.00	75488
---	-----	-----	-----	8	1,832	4,160	0	50.54	2.40	2.40	.00	71655
00	DEWITT CO APPRAISAL	1.000000	283,900	9	1,742	3,866	0	50.54	2.40	2.40	.00	68135
01	DEWITT COUNTY	1.000000	283,900									
31	YOAKUM ISD (DEWITT C	1.000000	283,900		19,416	52,074	0					739,768
62	DEWITT CO ROAD #2	1.000000	283,900									
68	YOAKUM HOSPITAL DIST	1.000000	283,900									
69	PECAN VALLEY WATER D	1.000000	283,900									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	16536	0	112297	71794	40,503	37,768	30727
				2	14218	0	106515	71795	34,720	28,153	25566
				3	12472	0	101355	71795	29,560	20,843	21340
				4	11105	0	96727	71795	24,932	15,287	17864
				5	10009	0	92497	71795	20,702	11,037	14985
				6	9110	0	88549	71795	16,754	7,767	12584
				7	8362	0	83850	71795	12,055	4,860	10452
				8	7727	0	79382	71795	7,587	2,659	8680
				9	7181	0	75316	71795	3,521	1,073	7225
					96720	0	836488	646154	190,334	129,447	149423

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.62 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 114,479 RI OIL VAL: 132,146
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.80 WI PAYOUT: 4.2 GAS VAL: 14,967 GAS VAL: 17,277
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 283,900 WI TOTAL: 134,480 RI TOTAL: 149,420
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,260			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: .001 De/Dt: 5.0 / 3.0
GAS: 26.5 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,960
LAST YR RI VAL: 26,660
LAST YR 8/8 VAL: 52,620

LAST YR OIL PROD: 2,203
LAST YR GAS PROD: 13,464

REMARKS1: API 123-33550
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME.....: 7668 - GERDES UNIT W#4H FULL WI DECIMAL = .773905 #WELLS: 1
RRC#, WELL#.....: 275126 - 4H RRC DIST.: 02 FULL RI DECIMAL = .226095 DEPTH: 12539
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
66,140
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 131
LAST YR GAS PROD: 20,386

REMARKS1: API 123-33551
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7669 - LANGHOFF UNIT A W#3H FULL WI DECIMAL = .770707 #WELLS: 1
RRC#, WELL#.....: 275165 - 3H RRC DIST.: 02 FULL RI DECIMAL = .229293 DEPTH: 13073
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
37,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.0 / 3.0
GAS: 8.8 D B: 1.500 De/Dt: 14.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 193
LAST YR GAS PROD: 4,973

REMARKS1: API 123-33489
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7649 - ECKHARDT RANCH GU1 W#C2H FULL WI DECIMAL = .768719 #WELLS: 1
RRC#, WELL#.....: 275594 - C 2H RRC DIST.: 02 FULL RI DECIMAL = .231281 DEPTH: 14215
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .500000 3,910 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 YORKTOWN ISD .500000 3,910 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,800
LAST YR RI VAL: 236,840
LAST YR 8/8 VAL: 764,640

LAST YR OIL PROD: 72
LAST YR GAS PROD: 2,502

REMARKS1: API 123-33552
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME..... 8666 - DEVINE PROSPECT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 275683 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 102116 -

OPERATOR NAME.... IP WELL SERVICE LLC
GAS FIELD#..... 12649166
GAS FIELD NAME... BRUSHY CREEK (WILCOX -S-1-1120

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/08/2026 MNRLCRAY			
LEASE#, NAME.....: 7650 - D BAKER UNIT A W#5				FULL WI DECIMAL = .773074				#WELLS: 1			
RRC#, WELL#.....: 275694 - 5 RRC DIST...: 02				FULL RI DECIMAL = .226926				DEPTH: 13155			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	9,826	48,371	0	47.12	3.34	3.34	.00 357934
ALT FRZ.: ALT G\$ RRC:				2	9,083	44,974	0	47.80	3.34	3.34	.00 335644
ALT JOB#: UNIT.....:				3	8,465	42,117	0	48.46	3.34	3.34	.00 317126
ALT LSE#: HCG.....:				4	7,943	39,674	0	49.15	3.34	3.34	.00 301807
ALT RRC#: GRAPH.....:				5	7,496	37,560	0	49.83	3.34	3.34	.00 288763
				6	7,105	35,705	0	50.54	3.33	3.33	.00 277601
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,763	34,062	0	50.54	3.33	3.33	.00 264238
---	-----	-----	-----	8	6,456	32,596	0	50.54	3.33	3.33	.00 252243
00	DEWITT CO APPRAISAL	1.000000	3,109,890	9	6,185	31,280	0	50.54	3.33	3.33	.00 241655
01	DEWITT COUNTY	1.000000	3,109,890	10	5,940	30,088	0	50.54	3.33	3.33	.00 232083
32	YORKTOWN ISD	1.000000	3,109,890	11	5,719	29,005	0	50.54	3.33	3.33	.00 223448
61	DEWITT CO ROAD #1	.860000	2,674,500	12	5,516	28,012	0	50.54	3.33	3.33	.00 215517
63	DEWITT CO ROAD #3	.140000	435,390	13	5,329	27,100	0	50.54	3.33	3.33	.00 208210
69	PECAN VALLEY WATER D	1.000000	3,109,890	14	5,159	26,261	0	50.54	3.33	3.33	.00 201568
				15	5,000	25,473	0	50.54	3.33	3.33	.00 195356
				16	4,850	24,709	0	50.54	3.33	3.33	.00 189495
				17	4,705	23,968	0	50.54	3.33	3.33	.00 183830
				18	4,564	23,249	0	50.54	3.33	3.33	.00 178321
				19	4,427	22,552	0	50.54	3.33	3.33	.00 172968
				20	4,294	21,875	0	50.54	3.33	3.33	.00 167772
				21	4,165	21,219	0	50.54	3.33	3.33	.00 162731
				22	4,040	20,582	0	50.54	3.33	3.33	.00 157847
				23	3,919	19,965	0	50.54	3.33	3.33	.00 153120
				24	3,801	19,366	0	50.54	3.33	3.33	.00 148509
*** PARAMETERS ***				25	3,687	18,785	0	50.54	3.33	3.33	.00 144055
				26	3,576	18,221	0	50.54	3.33	3.33	.00 139718
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,469	17,674	0	50.54	3.33	3.33	.00 135538
YRS FLAT:	FMVF:	8/8 RES:		28	3,365	17,144	0	50.54	3.33	3.33	.00 131474
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.90					154,847	781,587	0				5,978,571
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	124897	0	482831	41160	441,671	411,859	132742
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	116126	0	451770	41160	410,610	332,952	108949
	-----	-----	-----	3	108749	0	425875	41160	384,715	271,266	90091
42,000				4	102441	0	404248	41160	363,088	222,624	75014
	-----	-----	-----	5	96982	0	385745	41160	344,585	183,719	62790
				6	91917	0	369518	41160	328,358	152,233	52761
				7	87687	0	351925	41160	310,765	125,285	44080
				8	83913	0	336156	41160	294,996	103,414	36934
				9	80525	0	322180	41160	281,020	85,666	31051
				10	77457	0	309540	41160	268,380	71,143	26169
				11	74669	0	298117	41160	256,957	59,228	22108
ALT JAN 1 HYPERBOLIC FORECAST:				12	72112	0	287629	41160	246,469	49,402	18710
OIL:	28.1 D	B: 1.500	De/Dt: 8.0 / 3.0	13	69765	0	277975	41160	236,815	41,275	15862
GAS:	137.8 D	B: 1.500	De/Dt: 7.4 / 3.0	14	67605	0	269173	41160	228,013	34,557	13473
PRD:	M	B:	De/Dt: /	15	65576	0	260932	41160	219,772	28,964	11457
				16	63609	0	253104	41160	211,944	24,289	9748
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	61702	0	245532	41160	204,372	20,366	8296
SERV WELLS:		EQ SCH#:	VAL:	18	59851	0	238172	41160	197,012	17,071	7059
INJ WELLS:		EQ SCH#:	VAL:	19	58056	0	231024	41160	189,864	14,306	6005
COMPRESSRS:	HP:		VAL:	20	56314	0	224086	41160	182,926	11,986	5110
OTHER EQ VALUE(RCNLD):				21	54625	0	217356	41160	176,196	10,040	4348
				22	52985	0	210832	41160	169,672	8,405	3700
				23	51397	0	204517	41160	163,357	7,037	3148
LAST YR WI VAL:	3,839,710			24	49855	0	198364	41160	157,204	5,889	2678
LAST YR RI VAL:	1,275,590			25	48359	0	192414	41160	151,254	4,928	2279
LAST YR 8/8 VAL:	5,115,300			26	46907	0	186625	41160	145,465	4,121	1938
				27	45499	0	181037	41160	139,877	3,445	1650
				28	44134	0	175608	41160	134,448	2,880	1404
LAST YR OIL PROD: 7,100				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 41,529					2013714	0	7992285	1152480	6,839,805	2,308,350	799554
REMARKS1: API 123-33195					\$/BBLRESV: 14.42	EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0	WI OIL VAL: 1,726,743			RI OIL VAL: 598,100		
MC1:					WI PAYOUT: 6.1	GAS VAL: 581,605			GAS VAL: 201,453		
MC2:					RI PAYOUT: 6.6	PRD VAL: 0			PRD VAL: 0		
						=====			=====		
					8/8 VALUE: 3,109,890	WI TOTAL: 2,310,340			RI TOTAL: 799,550		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRA Y

LEASE#, NAME..... 7653 - LANGHOFF UNIT A W#2H FULL WI DECIMAL = .760354 #WELLS: 1
RRC#, WELL#..... 275763 - 2H RRC DIST..: 02 FULL RI DECIMAL = .239646 DEPTH: 12614
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	309	1,375	0	47.12	3.26	3.26	.00	11071
ALT JOB#:	UNIT.....:	2	282	1,236	0	47.80	3.25	3.25	.00	10249
ALT LSE#:	HCG.....:	3	261	1,128	0	48.46	3.25	3.25	.00	9617
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			852	3,739	0					30,937

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	20,330	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	20,330	1	3408	0	14479	12250	2,229	2,079	4274
31	YOAKUM ISD (DEWITT C	1.000000	20,330	2	3054	0	13303	12250	1,053	854	3445
62	DEWITT CO ROAD #2	1.000000	20,330	3	2787	0	12404	12250	154	109	2817
68	YOAKUM HOSPITAL DIST	1.000000	20,330	=====	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	20,330		9249	0	40186	36750	3,436	3,042	10536

\$/BBLRESV:	3.62	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	2,342
RI OIL VAL:	8,111		
WI PAYOUT:	.0	GAS VAL:	700
GAS VAL:	2,425		
RI PAYOUT:	2.5	PRD VAL:	0
PRD VAL:	0		
=====		=====	=====
8/8 VALUE:	20,330	WI TOTAL:	9,790
		RI TOTAL:	10,540

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.500	De/Dt: 8.6 / 3.0
GAS:	4.0 D	B: 1.500	De/Dt: 10.7 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 204
LAST YR GAS PROD: 3,652

REMARKS1: API 123-33497
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/08/2026 MNRLCRAY

LEASE#, NAME.....: 7651 - CHUMCHAL UNIT W#4H FULL WI DECIMAL = .760190 #WELLS: 1
RRC#, WELL#.....: 275764 - 4H RRC DIST.: 02 FULL RI DECIMAL = .239810 DEPTH: 12742
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.300 De/Dt: 5.0 / 3.0
GAS: 6.0 D B: 1.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 148
LAST YR GAS PROD: 2,122

REMARKS1: API 123-33546
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/28/2026 MNRLCRAY			
LEASE#, NAME.....: 7654 - ADIX UNIT A W#3				FULL WI DECIMAL = .732915				#WELLS: 1			
RRC#, WELL#.....: 275766 - 3 RRC DIST...: 02				FULL RI DECIMAL = .267085				DEPTH: 13494			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	22,194	125,326	0	47.12	4.45	4.45	.00 766469
ALT JOB#: UNIT.....:				2	13,744	72,844	0	47.80	4.45	4.45	.00 481498
ALT LSE#: HCG.....:				3	10,485	54,635	0	48.46	4.45	4.45	.00 372396
ALT RRC#: GRAPH.....:				4	8,663	44,769	0	49.15	4.45	4.45	.00 312065
				5	7,468	38,425	0	49.83	4.45	4.45	.00 272740
				6	6,619	33,940	0	50.54	4.45	4.45	.00 245178
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,974	30,571	0	50.54	4.45	4.45	.00 221286
---				8	5,469	27,932	0	50.54	4.45	4.45	.00 202580
00 DEWITT CO APPRAISAL 1.000000 3,795,580				9	5,055	25,799	0	50.54	4.45	4.45	.00 187245
01 DEWITT COUNTY 1.000000 3,795,580				10	4,713	24,031	0	50.54	4.45	4.45	.00 174577
32 YORKTOWN ISD 1.000000 3,795,580				11	4,423	22,536	0	50.54	4.45	4.45	.00 163835
63 DEWITT CO ROAD #3 1.000000 3,795,580				12	4,175	21,255	0	50.54	4.45	4.45	.00 154648
69 PECAN VALLEY WATER D 1.000000 3,795,580				13	3,959	20,140	0	50.54	4.45	4.45	.00 146647
				14	3,768	19,164	0	50.54	4.45	4.45	.00 139572
				15	3,599	18,296	0	50.54	4.45	4.45	.00 133312
				16	3,450	17,520	0	50.54	4.45	4.45	.00 127793
				17	3,311	16,823	0	50.54	4.45	4.45	.00 122645
				18	3,188	16,191	0	50.54	4.45	4.45	.00 118088
				19	3,075	15,614	0	50.54	4.45	4.45	.00 113903
				20	2,972	15,086	0	50.54	4.45	4.45	.00 110087
				21	2,877	14,601	0	50.54	4.45	4.45	.00 106568
				22	2,789	14,154	0	50.54	4.45	4.45	.00 103309
				23	2,705	13,729	0	50.54	4.45	4.45	.00 100197
*** PARAMETERS ***				24	2,624	13,317	0	50.54	4.45	4.45	.00 97197
				25	2,545	12,917	0	50.54	4.45	4.45	.00 94271
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,469	12,529	0	50.54	4.45	4.45	.00 91456
YRS FLAT: FMVF: 8/8 RES:				27	2,395	12,153	0	50.54	4.45	4.45	.00 88714
				28	2,323	11,788	0	50.54	4.45	4.45	.00 86047
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.19					147,031	766,085	0				5,334,323
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	408747	0	1175216	233644*	941,572	878,016	401109
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	237579	0	719077	114425	604,652	490,294	215286
-----				3	178191	0	550587	114425	436,162	307,542	144597
116,760				4	146013	0	458078	114425	343,653	210,708	105528
-----				5	125322	0	398062	114425	283,637	151,224	80440
				6	110694	0	355872	114425	241,447	111,939	63083
				7	99706	0	320992	114425	206,567	83,278	49913
				8	91099	0	293679	114425	179,254	62,840	40057
				9	84143	0	271388	114425	156,963	47,849	32472
				10	78376	0	252953	114425	138,528	36,721	26549
				11	73501	0	237336	114425	122,911	28,331	21851
ALT JAN 1 HYPERBOLIC FORECAST:				12	69323	0	223971	114425	109,546	21,957	18087
OIL: 89.2 D B: 1.500 De/Dt: 49.7 / 3.0				13	65686	0	212333	114425	97,908	17,064	15042
GAS: 546.7 D B: 1.500 De/Dt: 55.9 / 3.0				14	62503	0	202075	114425	87,650	13,284	12557
PRD: M B: De/Dt: /				15	59672	0	192984	114425	78,559	10,353	10520
				16	57141	0	184934	114425	70,509	8,080	8842
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	54868	0	177513	114425	63,088	6,286	7445
SERV WELLS: EQ SCH#: VAL:				18	52806	0	170894	114425	56,469	4,893	6288
INJ WELLS: EQ SCH#: VAL:				19	50925	0	164828	114425	50,403	3,798	5319
COMPRESSRS: HP: VAL:				20	49203	0	159290	114425	44,865	2,939	4510
OTHER EQ VALUE(RCNLD):				21	47621	0	154189	114425	39,764	2,266	3830
				22	46163	0	149472	114425	35,047	1,736	3257
				23	44777	0	144974	114425	30,549	1,316	2771
LAST YR WI VAL: 273,480				24	43433	0	140630	114425	26,205	982	2357
LAST YR RI VAL: 185,860				25	42128	0	136399	114425	21,974	716	2005
LAST YR 8/8 VAL: 459,340				26	40863	0	132319	114425	17,894	507	1706
				27	39637	0	128351	114425	13,926	343	1452
				28	38446	0	124493	114425	10,068	215	1235
LAST YR OIL PROD: 58,878				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 389,878					2498566	0	7832889	3323119	4,509,770	2,505,477	1288108
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 15.83		EQUIP VAL: 1,992				
REMARKS1: API 123-33398					\$/BBLPROD: 0		WI OIL VAL: 1,706,270		RI OIL VAL: 877,222		
REMARKS2:					WI PAYOUT: 4.6		GAS VAL: 799,205		GAS VAL: 410,885		
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 3,795,580		WI TOTAL: 2,507,470		RI TOTAL: 1,288,110		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7685 - WARLING 01 W#06H				FULL WI DECIMAL = .798253				#WELLS: 1				
RRC#, WELL#.....: 275911 - 06H RRC DIST...: 02				FULL RI DECIMAL = .201747				DEPTH: 13240				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	8,992	46,268	0	47.12	3.36	3.36	.00	338222
ALT FRZ.: ALT G\$ RRC:				2	8,559	44,038	0	47.80	3.36	3.36	.00	326581
ALT JOB#: UNIT.....:				3	8,174	42,057	0	48.46	3.36	3.36	.00	316198
ALT LSE#: HCG.....:				4	7,829	40,285	0	49.15	3.36	3.36	.00	307164
ALT RRC#: GRAPH.....:				5	7,518	38,688	0	49.83	3.35	3.35	.00	299043
				6	7,239	37,241	0	50.54	3.35	3.35	.00	292048
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,981	35,921	0	50.54	3.35	3.35	.00	281639
---	-----	-----	-----	8	6,746	34,716	0	50.54	3.35	3.35	.00	272159
00	DEWITT CO APPRAISAL	1.000000	2,850,680	9	6,530	33,603	0	50.54	3.35	3.35	.00	263444
01	DEWITT COUNTY	1.000000	2,850,680	10	6,330	32,577	0	50.54	3.35	3.35	.00	255376
32	YORKTOWN ISD	1.000000	2,850,680	11	6,140	31,600	0	50.54	3.35	3.35	.00	247710
63	DEWITT CO ROAD #3	1.000000	2,850,680	12	5,956	30,652	0	50.54	3.35	3.35	.00	240287
69	PECAN VALLEY WATER D	1.000000	2,850,680	13	5,777	29,732	0	50.54	3.35	3.35	.00	233066
				14	5,604	28,840	0	50.54	3.35	3.35	.00	226086
				15	5,436	27,975	0	50.54	3.35	3.35	.00	219308
				16	5,273	27,136	0	50.54	3.35	3.35	.00	212732
				17	5,115	26,322	0	50.54	3.35	3.35	.00	206358
				18	4,962	25,532	0	50.54	3.35	3.35	.00	200185
				19	4,813	24,766	0	50.54	3.35	3.35	.00	194174
				20	4,669	24,023	0	50.54	3.35	3.35	.00	188365
				21	4,529	23,302	0	50.54	3.35	3.35	.00	182717
				22	4,393	22,603	0	50.54	3.35	3.35	.00	177230
				23	4,261	21,925	0	50.54	3.35	3.35	.00	171905
				24	4,133	21,267	0	50.54	3.35	3.35	.00	166741
*** PARAMETERS ***				25	4,009	20,629	0	50.54	3.35	3.35	.00	161738
				26	3,889	20,010	0	50.54	3.35	3.35	.00	156897
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,772	19,410	0	50.54	3.35	3.35	.00	152176
YRS FLAT:	FMVF:	8/8 RES:		28	3,659	18,828	0	50.54	3.35	3.35	.00	147618
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.92				161,288	829,946	0	6,437,167					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	124097	0	462319	79380	382,939	357,091	109436	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	118116	0	444697	79380	365,317	296,224	92338	
-----				3	112802	0	429000	79380	349,620	246,520	78138	
81,000				4	108050	0	415214	79380	335,834	205,913	66339	
-----				5	103457	0	402500	79380	323,120	172,274	56410	
				6	99588	0	391636	79380	312,256	144,768	48147	
				7	96058	0	377697	79380	298,317	120,266	40732	
				8	92836	0	364995	79380	285,615	100,125	34527	
				9	89859	0	353303	79380	273,923	83,502	29318	
				10	87116	0	342492	79380	263,112	69,746	24930	
				11	84503	0	332213	79380	252,833	58,278	21213	
ALT JAN 1 HYPERBOLIC FORECAST:				12	81968	0	322255	79380	242,875	48,682	18049	
OIL:	25.3 D	B: 1.500	De/Dt: 5.0 / 3.0	13	79508	0	312574	79380	233,194	40,643	15357	
GAS:	130.1 D	B: 1.500	De/Dt: 5.0 / 3.0	14	77122	0	303208	79380	223,828	33,924	13068	
PRD:	M	B:	De/Dt: /	15	74809	0	294117	79380	214,737	28,300	11119	
				16	72566	0	285298	79380	205,918	23,598	9461	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	70389	0	276747	79380	197,367	19,668	8051	
SERV WELLS:		EQ SCH#:	VAL:	18	68276	0	268461	79380	189,081	16,384	6850	
INJ WELLS:		EQ SCH#:	VAL:	19	66228	0	260402	79380	181,022	13,640	5828	
COMPRESSRS:	HP:		VAL:	20	64241	0	252606	79380	173,226	11,350	4960	
OTHER EQ VALUE(RCNLD):				21	62313	0	245030	79380	165,650	9,439	4220	
				22	60444	0	237674	79380	158,294	7,842	3591	
				23	58631	0	230536	79380	151,156	6,512	3055	
LAST YR WI VAL:	2,006,550			24	56871	0	223612	79380	144,232	5,403	2599	
LAST YR RI VAL:	689,560			25	55165	0	216903	79380	137,523	4,480	2212	
LAST YR 8/8 VAL:	2,696,110			26	53510	0	210407	79380	131,027	3,712	1882	
				27	51905	0	204081	79380	124,701	3,072	1601	
				28	50349	0	197967	79380	118,587	2,541	1363	
LAST YR OIL PROD: 10,236				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 53,461					2220777	0	8657944	2222640	6,435,304	2,133,897	714794	
REMARKS1: API 123-33188				\$/BBLRESV: 12.32		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,586,548		RI OIL VAL: 531,448				
MC1:				WI PAYOUT: 6.2		GAS VAL: 547,347		GAS VAL: 183,345				
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0				
				=====		=====						
				8/8 VALUE: 2,850,680		WI TOTAL: 2,135,890		RI TOTAL: 714,790				

REMARKS1:	\$/BBLPROD:	0	WI OIL VAL:	1,683,680	RI OIL VAL:	636,746
REMARKS2:	WI PAYOUT:	6.2	GAS VAL:	299,832	GAS VAL:	113,393
MC1:	RI PAYOUT:	6.7	PRD VAL:	0	PRD VAL:	0
MC2:				=====		=====
	8/8 VALUE:	2,735,640	WI TOTAL:	1,985,500	RI TOTAL:	750,140

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7687 - RATHKAMP UNIT W#1H FULL WI DECIMAL = .769426 #WELLS: 1
RRC#, WELL#.....: 276090 - 1H RRC DIST...: 02 FULL RI DECIMAL = .230574 DEPTH: 12624
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33498
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME.....: 7688 - BUCHHORN W#2H FULL WI DECIMAL = .763610 #WELLS: 1
RRC#, WELL#.....: 276115 - 2H RRC DIST...: 02 FULL RI DECIMAL = .236390 DEPTH: 13929
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
13 NORDHEIM CITY .470000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 NORDHEIM ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 DEWITT CO ROAD #3 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 7689 - HOERMANN UNIT W#2H FULL WI DECIMAL = .768811 #WELLS: 1
RRC#, WELL#..... 276210 - 2H RRC DIST...: 02 FULL RI DECIMAL = .231189 DEPTH: 12738
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,453	18,268	0	47.12	2.56	3.40	.00	88863
ALT JOB#:	UNIT.....:	2	2,217	16,526	0	47.80	2.56	3.40	.00	81473
ALT LSE#:	HCG.....:	3	2,024	15,087	0	48.46	2.56	3.40	.00	75407
ALT RRC#:	GRAPH.....:	4	1,862	13,877	0	49.15	2.56	3.40	.00	70360
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			8,556	63,758	0					316,103

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	165,950	1	35954	0	124817	97247	27,570	25,708	38476
01	DEWITT COUNTY	1.000000	165,950	2	32526	0	113999	97247	16,752	13,584	30800
31	YOAKUM ISD (DEWITT C	1.000000	165,950	3	29694	0	105101	97247	7,854	5,538	24888
62	DEWITT CO ROAD #2	1.000000	165,950	4	27312	0	97672	97247	425	261	20271
68	YOAKUM HOSPITAL DIST	1.000000	165,950		125486	0	441589	388988	52,601	45,091	114435
69	PECAN VALLEY WATER D	1.000000	165,950								

\$/BBLRESV:	4.91	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	32,277
WI PAYOUT:	2.9	GAS VAL:	12,813
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:		165,950	WI TOTAL:
			51,510
			RI TOTAL:
			114,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,232

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 52.8 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,630
LAST YR GAS PROD: 12,061

REMARKS1: API 123-33530
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7682 - BOLDT 01 W#07H				FULL WI DECIMAL = .757149				#WELLS: 1				
RRC#, WELL#.....: 276228 - 07H RRC DIST...: 02				FULL RI DECIMAL = .242851				DEPTH: 13665				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,172	45,547	0	47.12	3.75	3.75	.00	148844
ALT FRZ.: ALT G\$ RRC:				2	3,942	42,555	0	47.80	3.75	3.75	.00	142668
ALT JOB#: UNIT.....:				3	3,737	40,010	0	48.46	3.75	3.75	.00	137116
ALT LSE#: HCG.....:				4	3,559	37,815	0	49.15	3.75	3.75	.00	132444
ALT RRC#: GRAPH.....:				5	3,402	35,897	0	49.83	3.75	3.75	.00	128353
				6	3,258	34,206	0	50.54	3.74	3.74	.00	124672
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,131	32,704	0	50.54	3.74	3.74	.00	119812
---	-----	-----	-----	8	3,014	31,353	0	50.54	3.74	3.74	.00	115335
00	DEWITT CO APPRAISAL	1.000000	1,654,530	9	2,909	30,134	0	50.54	3.74	3.74	.00	111317
01	DEWITT COUNTY	1.000000	1,654,530	10	2,812	29,027	0	50.54	3.74	3.74	.00	107605
30	NORDHEIM ISD	1.000000	1,654,530	11	2,721	28,016	0	50.54	3.74	3.74	.00	104123
63	DEWITT CO ROAD #3	1.000000	1,654,530	12	2,639	27,090	0	50.54	3.74	3.74	.00	100985
69	PECAN VALLEY WATER D	1.000000	1,654,530	13	2,560	26,235	0	50.54	3.74	3.74	.00	97962
				14	2,483	25,446	0	50.54	3.74	3.74	.00	95015
				15	2,409	24,683	0	50.54	3.74	3.74	.00	92184
				16	2,337	23,943	0	50.54	3.74	3.74	.00	89428
				17	2,267	23,225	0	50.54	3.74	3.74	.00	86750
				18	2,199	22,528	0	50.54	3.74	3.74	.00	84148
				19	2,133	21,852	0	50.54	3.74	3.74	.00	81622
				20	2,069	21,196	0	50.54	3.74	3.74	.00	79173
				21	2,007	20,560	0	50.54	3.74	3.74	.00	76800
				22	1,947	19,943	0	50.54	3.74	3.74	.00	74505
				23	1,889	19,345	0	50.54	3.74	3.74	.00	72285
				24	1,832	18,765	0	50.54	3.74	3.74	.00	70104
*** PARAMETERS ***				25	1,777	18,202	0	50.54	3.74	3.74	.00	67999
				26	1,724	17,656	0	50.54	3.74	3.74	.00	65971
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,672	17,126	0	50.54	3.74	3.74	.00	63981
YRS FLAT:	FMVF:	8/8 RES:		28	1,622	16,612	0	50.54	3.74	3.74	.00	62068
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.37		72,223	751,671	0						2,733,269
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.37										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	-----
				1	129322	0	278166	59290	218,876	204,102	83563	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	2	120827	0	263495	59290	204,205	165,584	69434	
				3	113601	0	250717	59290	191,427	134,977	57953	
60,500				4	107368	0	239812	59290	180,522	110,685	48626	
				5	101923	0	230276	59290	170,986	91,163	40957	
				6	96862	0	221534	59290	162,244	75,220	34563	
				7	92609	0	212421	59290	153,131	61,735	29073	
				8	88783	0	204118	59290	144,828	50,770	24505	
				9	85332	0	196649	59290	137,359	41,873	20709	
				10	82197	0	189802	59290	130,512	34,596	17533	
				11	79334	0	183457	59290	124,167	28,621	14866	
ALT JAN 1 HYPERBOLIC FORECAST:				12	76712	0	177697	59290	118,407	23,733	12631	
OIL: 11.8 D		B: 1.500	De/Dt: 5.8 / 3.0	13	74291	0	172253	59290	112,963	19,688	10740	
GAS: 129.4 D		B: 1.500	De/Dt: 6.9 / 3.0	14	72056	0	167071	59290	107,781	16,335	9138	
PRD:		M	B: De/Dt: /	15	69896	0	162080	59290	102,790	13,547	7776	
				16	67800	0	157228	59290	97,938	11,223	6617	
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	65767	0	152517	59290	93,227	9,290	5631	
SERV WELLS:		EQ SCH#:	VAL:	18	63793	0	147941	59290	88,651	7,681	4791	
INJ WELLS:		EQ SCH#:	VAL:	19	61879	0	143501	59290	84,211	6,345	4077	
COMPRESSRS:		HP:	VAL:	20	60022	0	139195	59290	79,905	5,235	3469	
OTHER EQ VALUE(RCNLD):				21	58221	0	135021	59290	75,731	4,315	2952	
				22	56473	0	130978	59290	71,688	3,552	2512	
				23	54780	0	127065	59290	67,775	2,920	2137	
LAST YR WI VAL:		2,179,300		24	53138	0	123242	59290	63,952	2,395	1818	
LAST YR RI VAL:		883,460		25	51543	0	119542	59290	60,252	1,963	1547	
LAST YR 8/8 VAL:		3,062,760		26	49997	0	115968	59290	56,678	1,605	1317	
				27	48496	0	112477	59290	53,187	1,310	1120	
				28	47041	0	109109	59290	49,819	1,067	953	
LAST YR OIL PROD: 4,416				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,790				2130063	0	4863332	1660120	3,203,212	1,131,530		521008	
REMARKS1: \$/BBLRESV: 11.63							EQUIP VAL: 1,992					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 635,937		RI OIL VAL: 292,814			
MC1: WI PAYOUT: 6.0							GAS VAL: 495,592		GAS VAL: 228,193			
MC2: RI PAYOUT: 6.7							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
				8/8 VALUE:	1,654,530	WI TOTAL:	1,133,520		RI TOTAL:	521,010		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY														
LEASE#, NAME.....: 7679 - BARROW 01 W#05H				FULL WI DECIMAL = .785323				#WELLS: 1														
RRC#, WELL#.....: 276230 - 05H RRC DIST...: 02				FULL RI DECIMAL = .214677				DEPTH: 13754														
OPERATOR#, AGENT#: 525398 -																						
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL								
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE							
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																						
				1	2,429		28,093		0	47.12	3.75	3.75	.00	89884								
ALT FRZ.: ALT G\$ RRC:				2	2,275		26,737		0	47.80	3.75	3.75	.00	85400								
ALT JOB#: UNIT.....:				3	2,148		25,534		0	48.46	3.75	3.75	.00	81746								
ALT LSE#: HCG.....:				4	2,035		24,458		0	49.15	3.75	3.75	.00	78548								
ALT RRC#: GRAPH.....:				5	1,936		23,489		0	49.83	3.75	3.75	.00	75761								
				6	1,848		22,613		0	50.54	3.74	3.74	.00	73348								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,770		21,811		0	50.54	3.74	3.74	.00	70252								
---	-----	-----	-----	8	1,699		21,077		0	50.54	3.74	3.74	.00	67434								
00	DEWITT CO APPRAISAL	1.000000	759,240	9	1,635		20,401		0	50.54	3.74	3.74	.00	64894								
01	DEWITT COUNTY	1.000000	759,240	10	1,577		19,780		0	50.54	3.74	3.74	.00	62591								
30	NORDHEIM ISD	1.000000	759,240	11	1,523		19,187		0	50.54	3.74	3.74	.00	60448								
63	DEWITT CO ROAD #3	1.000000	759,240	12	1,474		18,611		0	50.54	3.74	3.74	.00	58503								
69	PECAN VALLEY WATER D	1.000000	759,240	13	1,429		18,053		0	50.54	3.74	3.74	.00	56717								
				14	1,386		17,511		0	50.54	3.74	3.74	.00	55011								
				15	1,344		16,986		0	50.54	3.74	3.74	.00	53344								
				16	1,304		16,476		0	50.54	3.74	3.74	.00	51756								
				17	1,265		15,982		0	50.54	3.74	3.74	.00	50208								
				18	1,227		15,503		0	50.54	3.74	3.74	.00	48700								
				19	1,190		15,038		0	50.54	3.74	3.74	.00	47231								
				20	1,154		14,587		0	50.54	3.74	3.74	.00	45803								
				21	1,119		14,149		0	50.54	3.74	3.74	.00	44413								
				22	1,085		13,725		0	50.54	3.74	3.74	.00	43064								
				23	1,052		13,313		0	50.54	3.74	3.74	.00	41754								
				24	1,020		12,914		0	50.54	3.74	3.74	.00	40484								
*** PARAMETERS ***				25	989		12,527		0	50.54	3.74	3.74	.00	39254								
				26	959		12,151		0	50.54	3.74	3.74	.00	38063								
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	930		11,786		0	50.54	3.74	3.74	.00	36912								
YRS FLAT:	FMVF:	8/8 RES:		28	902		11,432		0	50.54	3.74	3.74	.00	35801								
				=====																		
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.37		40,704		503,924		0		1,597,324												
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.37																				
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																				
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE					
				1	82733		0		172617		70560		102,057		95,168		44195					
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		2	78739		0		164139		70560		93,579		75,881		36863	
				3	75197		0		156943		70560		86,383		60,910		30918					
72,000				4	72028		0		150576		70560		80,016		49,061		26021					
				5	69174		0		144935		70560		74,375		39,654		21970					
				6	66417		0		139765		70560		69,205		32,085		18585					
				7	64061		0		134313		70560		63,753		25,702		15666					
				8	61905		0		129339		70560		58,779		20,605		13234					
				9	59920		0		124814		70560		54,254		16,538		11202					
				10	58096		0		120687		70560		50,127		13,287		9502					
				11	56354		0		116802		70560		46,242		10,658		8067					
ALT JAN 1 HYPERBOLIC FORECAST:				12	54663		0		113166		70560		42,606		8,540		6856					
OIL: 6.9 D		B: 1.500		De/Dt: 6.5 / 3.0		13	53024		0		109741		70560		39,181		6,829		5832			
GAS: 79.0 D		B: 1.500		De/Dt: 5.0 / 3.0		14	51432		0		106443		70560		35,883		5,439		4961			
PRD:		M		B: De/Dt: /		15	49890		0		103234		70560		32,674		4,307		4221			
				16	48392		0		100148		70560		29,588		3,391		3592					
PROD WELLS: 1		EQ SCH#: 41		VAL: 8,000		17	46941		0		97149		70560		26,589		2,650		3057			
SERV WELLS:		EQ SCH#:		VAL:		18	45534		0		94234		70560		23,674		2,051		2601			
INJ WELLS:		EQ SCH#:		VAL:		19	44168		0		91399		70560		20,839		1,570		2212			
COMPRESSRS:		HP:		VAL:		20	42844		0		88647		70560		18,087		1,185		1883			
OTHER EQ VALUE(RCNLD):				21	41557		0		85970		70560		15,410		878		1601					
				22	40312		0		83376		70560		12,816		635		1363					
				23	39102		0		80856		70560		10,296		443		1160					
LAST YR WI VAL:		501,090		24	37930		0		78414		70560		7,854		295		986					
LAST YR RI VAL:		291,910		25	36793		0		76047		70560		5,487		179		839					
LAST YR 8/8 VAL:		793,000		26	35689		0		73752		70560		3,192		91		713					
				27	34617		0		71529		70560		969		23		607					
				28	33577		0		69378		70560		-1,182		-25		517					
LAST YR OIL PROD: 2,422				=====																		
LAST YR GAS PROD: 28,417				1481089		0		3078413		1975680		1,102,733		478,030		279224						
				\$/BBLRESV: 7.76		EQUIP VAL: 1,992																
REMARKS1: API 123-33499				\$/BBLPROD: 0		WI OIL VAL: 248,040		RI OIL VAL: 144,883														
REMARKS2:				WI PAYOUT: 5.6		GAS VAL: 229,990		GAS VAL: 134,340														
MC1:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0														
MC2:				=====																		
				8/8 VALUE: 759,240		WI TOTAL: 480,020		RI TOTAL: 279,220														

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7680 - BOLDT 01 W#05H FULL WI DECIMAL = .757149 #WELLS: 1
RRC#, WELL#.....: 276233 - 05H RRC DIST...: 02 FULL RI DECIMAL = .242851 DEPTH: 13566
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 33.0 D B: 1.500 De/Dt: 6.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 814,870
LAST YR RI VAL: 538,640
LAST YR 8/8 VAL: 1,353,510

LAST YR OIL PROD: 622
LAST YR GAS PROD: 6,514

REMARKS1: API 123-33221
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7681 - BOLDT 01 W#04H FULL WI DECIMAL = .757149 #WELLS: 1
RRC#, WELL#..... 276234 - 04H RRC DIST...: 02 FULL RI DECIMAL = .242851 DEPTH: 13654
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:			2	2,699	21,878	0	47.80	3.93	3.93	.00	97681
ALT JOB#:	UNIT.....:			3	2,571	20,829	0	48.46	3.93	3.93	.00	94334
ALT LSE#:	HCG.....:			4	2,453	19,861	0	49.15	3.92	3.92	.00	91286
ALT RRC#:	GRAPH.....:			5	2,343	18,961	0	49.83	3.92	3.92	.00	88398
				6	2,241	18,126	0	50.54	3.92	3.92	.00	85755
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,148	17,348	0	50.54	3.92	3.92	.00	82196
---	-----	-----	-----	8	2,059	16,621	0	50.54	3.92	3.92	.00	78790
00	DEWITT CO APPRAISAL	1.000000	642,470	9	1,978	15,944	0	50.54	3.92	3.92	.00	75691
01	DEWITT COUNTY	1.000000	642,470	10	1,902	15,307	0	50.54	3.92	3.92	.00	72783
30	NORDHEIM ISD	1.000000	642,470	11	1,830	14,712	0	50.54	3.92	3.92	.00	70027
63	DEWITT CO ROAD #3	1.000000	642,470	12	1,762	14,151	0	50.54	3.92	3.92	.00	67425
69	PECAN VALLEY WATER D	1.000000	642,470	13	1,700	13,626	0	50.54	3.92	3.92	.00	65053
				14	1,640	13,129	0	50.54	3.92	3.92	.00	62757
				15	1,584	12,661	0	50.54	3.92	3.92	.00	60614
				16	1,532	12,222	0	50.54	3.92	3.92	.00	58624
				17	1,482	11,803	0	50.54	3.92	3.92	.00	56711
					=====	=====	=====					=====
					34,762	280,190	0					1,309,376

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	68471	0	169722	90160	79,562	74,191	50986
				2	65100	0	162781	90160	72,621	58,886	42895
				3	61979	0	156313	90160	66,153	46,645	36131
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	58948	0	150234	90160	60,074	36,833	30461
YRS FLAT:	FMVF:	8/8 RES:		5	56277	0	144675	90160	54,515	29,066	25732
				6	53798	0	139553	90160	49,393	22,900	21773
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.58			7	51489	0	133685	90160	43,525	17,547	18297
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.58			8	49332	0	128122	90160	37,962	13,308	15381
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	47322	0	123013	90160	32,853	10,015	12954
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	45432	0	118215	90160	28,055	7,437	10921
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	43666	0	113693	90160	23,533	5,425	9213
				12	42001	0	109426	90160	19,266	3,862	7778
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	40442	0	105495	90160	15,335	2,673	6578
-----	-----	-----	-----	14	38967	0	101724	90160	11,564	1,752	5563
92,000				15	37578	0	98192	90160	8,032	1,059	4711
-----	-----	-----	-----	16	36275	0	94899	90160	4,739	543	3994
				17	35032	0	91743	90160	1,583	158	3387
				=====	=====	=====	=====	=====	=====	=====	=====
					832109	0	2141485	1532720	608,765	332,300	306755

					\$/BBLRESV: 7.72		EQUIP VAL: 3,406				
					\$/BBLPROD: 0		WI OIL VAL: 203,179		RI OIL VAL: 187,560		
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 5.1		GAS VAL: 129,120		GAS VAL: 119,195		
OIL: 8.0 D B: .700 De/Dt: 5.0 / 3.0					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
GAS: 64.7 D B: .600 De/Dt: 5.0 / 3.0							=====		=====		
PRD: M B: De/Dt: /					8/8 VALUE: 642,470		WI TOTAL: 335,710		RI TOTAL: 306,760		

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 601,380
LAST YR RI VAL: 426,520
LAST YR 8/8 VAL: 1,027,900

LAST YR OIL PROD: 2,158
LAST YR GAS PROD: 20,529

REMARKS1: API 123-33220
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY							
LEASE#, NAME.....: 7683 - BARROW 01 W#06H				FULL WI DECIMAL = .785323				#WELLS: 1							
RRC#, WELL#.....: 276235 - 06H RRC DIST...: 02				FULL RI DECIMAL = .214677				DEPTH: 13822							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	3,303		31,400		0	47.12	3.68	3.68	.00	122226	
ALT FRZ.: ALT G\$ RRC:				2	3,140		29,886		0	47.80	3.68	3.68	.00	117871	
ALT JOB#: UNIT.....:				3	2,994		28,541		0	48.46	3.68	3.68	.00	113942	
ALT LSE#: HCG.....:				4	2,858		27,339		0	49.15	3.68	3.68	.00	110315	
ALT RRC#: GRAPH.....:				5	2,734		26,255		0	49.83	3.68	3.68	.00	106989	
				6	2,621		25,274		0	50.54	3.68	3.68	.00	104028	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,516		24,377		0	50.54	3.68	3.68	.00	99861	
---	-----	-----	-----	8	2,417		23,559		0	50.54	3.68	3.68	.00	95931	
00	DEWITT CO APPRAISAL	1.000000	954,420	9	2,327		22,806		0	50.54	3.68	3.68	.00	92359	
01	DEWITT COUNTY	1.000000	954,420	10	2,242		22,107		0	50.54	3.68	3.68	.00	88985	
30	NORDHEIM ISD	1.000000	954,420	11	2,164		21,444		0	50.54	3.68	3.68	.00	85890	
63	DEWITT CO ROAD #3	1.000000	954,420	12	2,088		20,801		0	50.54	3.68	3.68	.00	82873	
69	PECAN VALLEY WATER D	1.000000	954,420	13	2,022		20,177		0	50.54	3.68	3.68	.00	80254	
				14	1,957		19,572		0	50.54	3.68	3.68	.00	77674	
				15	1,896		18,985		0	50.54	3.68	3.68	.00	75253	
				16	1,838		18,415		0	50.54	3.68	3.68	.00	72951	
				17	1,783		17,863		0	50.54	3.68	3.68	.00	70768	
				18	1,730		17,327		0	50.54	3.68	3.68	.00	68664	
				19	1,678		16,807		0	50.54	3.68	3.68	.00	66600	
				20	1,628		16,303		0	50.54	3.68	3.68	.00	64616	
				21	1,579		15,814		0	50.54	3.68	3.68	.00	62671	
				22	1,532		15,340		0	50.54	3.68	3.68	.00	60805	
				23	1,486		14,880		0	50.54	3.68	3.68	.00	58980	
*** PARAMETERS ***				24	1,441		14,434		0	50.54	3.68	3.68	.00	57194	
				25	1,398		14,001		0	50.54	3.68	3.68	.00	55487	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,356		13,581		0	50.54	3.68	3.68	.00	53820	
YRS FLAT: FMVF: 8/8 RES:				27	1,315		13,174		0	50.54	3.68	3.68	.00	52193	
				28	1,276		12,779		0	50.54	3.68	3.68	.00	50645	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.29					57,319		563,241		0					2,249,845	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----		-----		-----	-----	-----	-----	-----	-----	
				1	90746		0		212972	88200	124,772	116,350	54526		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	86370		0		204241	88200	116,041	94,094	45869		
-----				3	82483		0		196425	88200	108,225	76,310	38697		
90,000				4	79009		0		189324	88200	101,124	62,004	32718		
-----				5	75877		0		182866	88200	94,666	50,472	27720		
				6	73042		0		177070	88200	88,870	41,202	23546		
				7	70449		0		170310	88200	82,110	33,103	19865		
				8	68085		0		164016	88200	75,816	26,578	16781		
				9	65909		0		158268	88200	70,068	21,360	14205		
				10	63889		0		152874	88200	64,674	17,144	12036		
				11	61973		0		147863	88200	59,663	13,752	10212		
ALT JAN 1 HYPERBOLIC FORECAST:				12	60115		0		142988	88200	54,788	10,981	8662		
OIL: 9.3 D B: .900 De/Dt: 5.0 / 3.0				13	58311		0		138565	88200	50,365	8,778	7364		
GAS: 88.3 D B: 1.500 De/Dt: 5.0 / 3.0				14	56563		0		134237	88200	46,037	6,977	6258		
PRD: M B: De/Dt: /				15	54866		0		130119	88200	41,919	5,525	5320		
				16	53219		0		126170	88200	37,970	4,351	4526		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	51624		0		122392	88200	34,192	3,407	3851		
SERV WELLS: EQ SCH#: VAL:				18	50075		0		118739	88200	30,539	2,646	3277		
INJ WELLS: EQ SCH#: VAL:				19	48572		0		115172	88200	26,972	2,032	2788		
COMPRESSRS: HP: VAL:				20	47115		0		111731	88200	23,531	1,541	2373		
OTHER EQ VALUE(RCNLD):				21	45702		0		108373	88200	20,173	1,149	2019		
				22	44332		0		105137	88200	16,937	839	1718		
				23	43003		0		101983	88200	13,783	594	1461		
LAST YR WI VAL: 1,375,070				24	41714		0		98908	88200	10,708	401	1244		
LAST YR RI VAL: 585,460				25	40463		0		95950	88200	7,750	253	1058		
LAST YR 8/8 VAL: 1,960,530				26	39249		0		93069	88200	4,869	137	901		
				27	38073		0		90266	88200	2,066	51	766		
				28	36931		0		87576	88200	-624	-13	652		
LAST YR OIL PROD: 3,200				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 31,736					1627759		0		3877604	2469600	1,408,004	602,018	350413		
REMARKS1: \$/BBLRESV: 7.76						EQUIP VAL: 1,992									
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 349,300		RI OIL VAL: 203,315							
MC1: WI PAYOUT: 5.7						GAS VAL: 252,718		GAS VAL: 147,098							
MC2: RI PAYOUT: 6.7						PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 954,420		WI TOTAL: 604,010		RI TOTAL: 350,410							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7698 - LOOS UNIT W#2H FULL WI DECIMAL = .774962 #WELLS: 1
RRC#, WELL#.....: 276275 - 2H RRC DIST...: 02 FULL RI DECIMAL = .225038 DEPTH: 12673
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 110

REMARKS1: API 123-33573
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 7693 - GOHLKE UNIT A W#3				FULL WI DECIMAL = .789479				#WELLS: 1				
RRC#, WELL#.....: 276287 - 3 RRC DIST...: 02				FULL RI DECIMAL = .210521				DEPTH: 13740				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----								
				1	66,528	427,837	0	47.12	4.01	4.01	.00	2474858
ALT FRZ.: ALT G\$ RRC:				2	37,021	238,091	0	47.80	4.01	4.01	.00	1397065
ALT JOB#: UNIT.....:				3	27,485	176,775	0	48.46	4.00	4.00	.00	1051525
ALT LSE#: HCG.....:				4	22,417	144,176	0	49.15	4.00	4.00	.00	869844
ALT RRC#: GRAPH.....:				5	19,187	123,411	0	49.83	4.00	4.00	.00	754812
				6	16,918	108,815	0	50.54	4.00	4.00	.00	675033
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,219	97,895	0	50.54	4.00	4.00	.00	607242
---	-----	-----	-----	8	13,892	89,358	0	50.54	4.00	4.00	.00	554295
00	DEWITT CO APPRAISAL	1.000000	12,573,340	9	12,820	82,472	0	50.54	4.00	4.00	.00	511521
01	DEWITT COUNTY	1.000000	12,573,340	10	11,934	76,774	0	50.54	4.00	4.00	.00	476170
30	NORDHEIM ISD	1.000000	12,573,340	11	11,188	71,971	0	50.54	4.00	4.00	.00	446404
63	DEWITT CO ROAD #3	1.000000	12,573,340	12	10,547	67,852	0	50.54	4.00	4.00	.00	420828
69	PECAN VALLEY WATER D	1.000000	12,573,340	13	9,991	64,279	0	50.54	4.00	4.00	.00	398644
				14	9,504	61,142	0	50.54	4.00	4.00	.00	379212
				15	9,072	58,359	0	50.54	4.00	4.00	.00	361975
				16	8,684	55,874	0	50.54	4.00	4.00	.00	346494
				17	8,336	53,639	0	50.54	4.00	4.00	.00	332609
				18	8,021	51,613	0	50.54	4.00	4.00	.00	320040
				19	7,734	49,771	0	50.54	4.00	4.00	.00	308589
				20	7,472	48,084	0	50.54	4.00	4.00	.00	298135
				21	7,232	46,530	0	50.54	4.00	4.00	.00	288559
				22	7,008	45,099	0	50.54	4.00	4.00	.00	279621
				23	6,798	43,746	0	50.54	4.00	4.00	.00	271242
				24	6,594	42,434	0	50.54	4.00	4.00	.00	263102
*** PARAMETERS ***				25	6,396	41,161	0	50.54	4.00	4.00	.00	255202
				26	6,204	39,926	0	50.54	4.00	4.00	.00	247541
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	6,018	38,728	0	50.54	4.00	4.00	.00	240120
YRS FLAT:	FMVF:	8/8 RES:		28	5,837	37,566	0	50.54	4.00	4.00	.00	232898
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.67					386,057	2,483,378	0					15,063,580
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1354451	0	3829309	169034*	3,660,275	3,413,207		956367
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	753751	0	2150816	69874	2,080,942	1,687,374		471198
-----				3	558241	0	1609766	69874	1,539,892	1,085,793		309352
71,300				4	455296	0	1325140	69874	1,255,266	769,653		223382
-----				5	389722	0	1144534	69874	1,074,660	572,966		169242
				6	343629	0	1018662	69874	948,788	439,877		132131
				7	309144	0	916386	69874	846,512	341,271		104269
				8	282185	0	836480	69874	766,606	268,741		83487
				9	260440	0	771961	69874	702,087	214,024		67587
				10	242446	0	718616	69874	648,742	171,969		55190
				11	227278	0	673682	69874	603,808	139,178		45386
ALT JAN 1 HYPERBOLIC FORECAST:				12	214271	0	635099	69874	565,225	113,294		37530
OIL: 309.0 D B: 1.500 De/Dt: 60.0 / 3.0				13	202988	0	601632	69874	531,758	92,680		31187
GAS: 1,987.0 D B: 1.500 De/Dt: 60.0 / 3.0				14	193081	0	572293	69874	502,419	76,146		26023
PRD: M B: De/Dt: /				15	184293	0	546268	69874	476,394	62,784		21789
				16	176445	0	522939	69874	453,065	51,921		18297
PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000		17	169387	0	501996	69874	432,122	43,061		15408
SERV WELLS:	EQ SCH#:	VAL:		18	162990	0	483030	69874	413,156	35,800		13004
INJ WELLS:	EQ SCH#:	VAL:		19	157173	0	465762	69874	395,888	29,830		10999
COMPRESSRS:	HP:	VAL:		20	151845	0	449980	69874	380,106	24,904		9322
OTHER EQ VALUE(RCNLD):				21	146938	0	435497	69874	365,623	20,833		7914
				22	142419	0	422040	69874	352,166	17,446		6727
				23	138146	0	409388	69874	339,514	14,626		5725
LAST YR WI VAL: 4,496,810				24	134003	0	397105	69874	327,231	12,258		4871
LAST YR RI VAL: 1,334,230				25	129983	0	385185	69874	315,311	10,273		4145
LAST YR 8/8 VAL: 5,831,040				26	126083	0	373624	69874	303,750	8,605		3526
				27	122300	0	362420	69874	292,546	7,205		3001
				28	118630	0	351528	69874	281,654	6,033		2552
LAST YR OIL PROD: 22,158				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 166,039					7847558	0	22911138	205563220	855,506	9,731,752		2839611
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 20.99		EQUIP VAL: 1,992					
REMARKS1: API 123-33460					\$/BBLPROD: 0		WI OIL VAL: 6,398,413		RI OIL VAL: 1,866,982			
REMARKS2:					WI PAYOUT: 5.1		GAS VAL: 3,333,329		GAS VAL: 972,626			
MC1:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			
MC2:												
					=====		=====		=====		=====	
					8/8 VALUE: 12,573,340		WI TOTAL: 9,733,730		RI TOTAL: 2,839,610			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7694 - LOOS UNIT W#8H FULL WI DECIMAL = .774962 #WELLS: 1
RRC#, WELL#.....: 276293 - 8H RRC DIST...: 02 FULL RI DECIMAL = .225038 DEPTH: 12638
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: 1.500 De/Dt: 10.2 / 3.0
GAS: 12.2 D B: 1.500 De/Dt: 14.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 235
LAST YR GAS PROD: 3,052

REMARKS1: API 123-33648
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7695 - CHUMCHAL UNIT W#2H FULL WI DECIMAL = .770437 #WELLS: 1
RRC#, WELL#.....: 276301 - 2H RRC DIST...: 02 FULL RI DECIMAL = .229563 DEPTH: 12661

OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C 1.000000
62 DEWITT CO ROAD #2 1.000000
68 YOAKUM HOSPITAL DIST 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33545
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7742 - LANGHOFF UNIT A W#4H FULL WI DECIMAL = .760354 #WELLS: 1
RRC#, WELL#.....: 276302 - 4H RRC DIST.: 02 FULL RI DECIMAL = .239646 DEPTH: 13036
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810							
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
62	DEWITT CO ROAD #2	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
68	YOAKUM HOSPITAL DIST	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.400	De/Dt: 15.0 / 3.0
GAS:	14.4 D	B: 1.500	De/Dt: 6.1 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 843
LAST YR GAS PROD: 4,629

REMARKS1: API 123-33503
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7701 - LOOS UNIT W#3H FULL WI DECIMAL = .774962 #WELLS: 1
RRC#, WELL#.....: 276303 - 3H RRC DIST...: 02 FULL RI DECIMAL = .225038 DEPTH: 12711
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 13.7 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,710
LAST YR RI VAL: 44,230
LAST YR 8/8 VAL: 62,940

LAST YR OIL PROD: 194
LAST YR GAS PROD: 3,906

REMARKS1: API 123-33574
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME.....: 7705 - RATHKAMP UNIT W#4H FULL WI DECIMAL = .769426 #WELLS: 1
RRC#, WELL#.....: 276304 - 4H RRC DIST...: 02 FULL RI DECIMAL = .230574 DEPTH: 13014
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	3	684	40,421	0	47.12	2.91	3.92	.00	24799
ALT RRC#:	GRAPH.....:	4	619	36,563	0	47.80	2.91	3.92	.00	22766
		5	563	33,378	0	48.46	2.91	3.92	.00	20992
		6	519	30,707	0	49.15	2.91	3.91	.00	19627
		7	480	28,428	0	49.83	2.91	3.91	.00	18403
		8	445	26,466	0	50.54	2.91	3.91	.00	17305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	3,310	195,963	0				123,892

00	DEWITT CO APPRAISAL	1.000000	256,720							
01	DEWITT COUNTY	1.000000	256,720							
31	YOAKUM ISD (DEWITT C	1.000000	256,720	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
62	DEWITT CO ROAD #2	1.000000	256,720	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
68	YOAKUM HOSPITAL DIST	1.000000	256,720	1	90504	0	115303	72745	42,558	39,685
69	PECAN VALLEY WATER D	1.000000	256,720	2	81866	0	104632	72745	31,887	25,856
				3	74734	0	95726	72745	22,981	16,204
				4	68754	0	88381	72745	15,636	9,587
				5	63651	0	82054	72745	9,309	4,963
				6	59258	0	76563	72745	3,818	1,770
				=====	=====	=====	=====	=====	=====	=====
				438767	0	562659	436470	126,189	98,065	152827

				\$/BBLRESV:	8.48	EQUIP VAL:	5,826			
				\$/BBLPROD:	0	WI OIL VAL:	21,593	RI OIL VAL:	33,651	
				WI PAYOUT:	3.4	GAS VAL:	76,472	GAS VAL:	119,176	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	256,720	WI TOTAL:	103,890	RI TOTAL:	152,830
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,230			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 10.1 / 3.0
GAS: 116.8 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,330
LAST YR RI VAL: 126,790
LAST YR 8/8 VAL: 287,120

LAST YR OIL PROD: 439
LAST YR GAS PROD: 33,024

REMARKS1: API 123-33620
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/19/2026 MNRLCRA Y

LEASE#, NAME..... 7703 - BOENING UNIT W#2H FULL WI DECIMAL = .771337 #WELLS: 1
RRC#, WELL#..... 276331 - 2H RRC DIST...: 02 FULL RI DECIMAL = .228663 DEPTH: 13028
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,347	46,617	0	47.12	2.96	3.86	.00	85303
ALT JOB#:	UNIT.....:	2	2,122	40,088	0	47.80	2.96	3.86	.00	78238
ALT LSE#:	HCG.....:	3	1,937	35,165	0	48.46	2.96	3.86	.00	72403
ALT RRC#:	GRAPH.....:	4	1,782	31,321	0	49.15	2.96	3.86	.00	67558
		=====	=====	=====						=====
			8,188	153,191	0					303,502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	292,860	1	106434	0	191737	131065	60,672	56,577	62221
01	DEWITT COUNTY	1.000000	292,860	2	91527	0	169765	131065	38,700	31,380	48125
31	YOAKUM ISD (DEWITT C	1.000000	292,860	3	80287	0	152690	131065	21,625	15,248	37836
62	DEWITT CO ROAD #2	1.000000	292,860	4	71511	0	139069	131065	8,004	4,908	30136
68	YOAKUM HOSPITAL DIST	1.000000	292,860		=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	292,860		349759	0	653261	524260	129,001	108,113	178318

\$/BBLRESV:	7.95	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	50,229
WI PAYOUT:	2.7	GAS VAL:	57,884
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	292,860	WI TOTAL:	114,540
		RI TOTAL:	178,320

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.50	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
133,740		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.8 D	B: 1.000	De/Dt: 10.0 / 3.0
GAS:	138.7 D	B: 1.000	De/Dt: 15.0 / 3.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 175,820
LAST YR RI VAL: 195,380
LAST YR 8/8 VAL: 371,200

LAST YR OIL PROD: 2,449
LAST YR GAS PROD: 47,547

REMARKS1: API 123-33617
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7684 - BARROW 01 W#07H FULL WI DECIMAL = .785323 #WELLS: 1
RRC#, WELL#.....: 276335 - 07H RRC DIST...: 02 FULL RI DECIMAL = .214677 DEPTH: 13721
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....:	7696 - BOLDT 01 W#6H	FULL WI DECIMAL = .757149	#WELLS: 1
RRC#, WELL#.....:	276347 - 06H RRC DIST..: 02	FULL RI DECIMAL = .242851	DEPTH: 13608

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MARATHON OIL EF LLC								
24492500								
DE WITT (EAGLE FORD SHALE)								

ALT FRZ.:	ALT G\$ RRC:		2	4,117	41,180	0	47.80	3.61	3.61	.00	149001
ALT JOB#:	UNIT.....:		3	3,911	39,292	0	48.46	3.61	3.61	.00	143500
ALT LSE#:	HCG.....:		4	3,716	37,580	0	49.15	3.61	3.61	.00	138287
ALT RRC#:	GRAPH.....:		5	3,530	36,026	0	49.83	3.61	3.61	.00	133182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,185	33,307	0	50.54	3.61	3.61	.00	121878
---	-----	-----	-----	8	3,025	32,107	0	50.54	3.61	3.61	.00	115756
00	DEWITT CO APPRAISAL	1.000000	1,635,110	9	2,874	30,999	0	50.54	3.61	3.61	.00	109977
01	DEWITT COUNTY	1.000000	1,635,110	10	2,730	29,973	0	50.54	3.61	3.61	.00	104467
30	NORDHEIM ISD	1.000000	1,635,110	11	2,593	29,019	0	50.54	3.61	3.61	.00	99225
63	DEWITT CO ROAD #3	1.000000	1,635,110	12	2,462	28,128	0	50.54	3.61	3.61	.00	94212
69	PECAN VALLEY WATER D	1.000000	1,635,110	13	2,340	27,284	0	50.54	3.61	3.61	.00	89543

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	27	1,139	17,812	0	50.54	3.61	3.61	.00	43585
YRS FLAT:	FMVF:	8/8 RES:	28	1,082	17,278	0	50.54	3.61	3.61	.00	41404

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	66,011	766,320	0	2,494,261

TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	----	----	----	----	----	----

				1	118303	0	272962	57330	215,632	201,077	81999
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	112558	0	261559	57330	204,229	165,603	68924
-----	-----	-----	-----	3	107397	0	250897	57330	193,567	136,486	57995
58,500				4	102718	0	241005	57330	183,675	112,618	48867

						5	98470	0	231652	57330	174,322	92,942	41202
						6	94594	0	222901	57330	165,571	76,762	34778
						7	91038	0	212916	57330	155,586	62,725	29141
						8	87758	0	203514	57330	146,184	51,246	24433
						9	84730	0	194707	57330	137,377	41,878	20505
						10	81925	0	186392	57330	129,062	34,212	17218
						11	79318	0	178543	57330	121,213	27,940	14468
ALT JAN 1 HYPERBOLIC FORECAST:						12	76882	0	171094	57330	113,764	22,803	12162
OIL:	12.2 D	B: .001	De/Dt: 5.0 / 3.0			13	74576	0	164119	57330	106,789	18,612	10233
GAS:	121.7 D	B: 1.200	De/Dt: 5.0 / 3.0			14	72337	0	157403	57330	100,073	15,167	8608
PRD:	M	B:	De/Dt: /			15	70167	0	150985	57330	93,655	12,343	7243

PROD WELLS:	1	EQ	SCH#: 41	VAL:	8,000	16	68062	0	144786	57330	87,456	10,022	6093
SERV WELLS:		EQ	SCH#:	VAL:		17	66020	0	138917	57330	81,587	8,130	51288
INJ WELLS:		EQ	SCH#:	VAL:		18	64039	0	133263	57330	75,933	6,580	4316
COMPRESSRS:		EQ	SCH#:	VAL:		19	62117	0	127897	57330	70,567	5,317	3632
OTHER EQ VALUE(RCNLD):		HP:		VAL:		20	60253	0	122742	57330	65,412	4,285	3058
						21	58446	0	117797	57330	60,467	3,445	2575

			22	56694	0	113060	57330	55,730	2,761	2168
			23	54994	0	108490	57330	51,160	2,204	1825
LAST YR	WI VAL:	1,418,180	24	53343	0	104199	57330	46,869	1,756	1537
LAST YR	RI VAL:	622,550	25	51744	0	100074	57330	42,744	1,392	1296
LAST YR	8/8 VAL:	2,040,730	26	50192	0	96073	57330	38,743	1,097	1091

		27	48686	0	92271	57330	34,941	861	919
		28	47226	0	88630	57330	31,300	670	774
LAST YR OIL PROD:	2,680								
LAST YR GAS PROD:	34,115		2094587	0	4588848	1605240	2,983,608	1,120,934	5121888

REMARKS1: API 123-33222	\$/BBLRESV: 12.19	EQUIP VAL: 1,992		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 609,281	RI OIL VAL: 278,399	
MC1:	WI PAYOUT: 5.9	GAS VAL: 511,651	GAS VAL: 233,789	
MC2:	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 1,635,110	WI TOTAL: 1,122,920	RI TOTAL: 512,190	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7697 - BOLDT 01 W#08H FULL WI DECIMAL = .757149 #WELLS: 1
RRC#, WELL#..... 276348 - 08H RRC DIST...: 02 FULL RI DECIMAL = .242851 DEPTH: 13530
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	4,297	33,250	0	47.12	4.62	4.62	.00	153303
ALT JOB#:	UNIT.....:	2	4,089	31,648	0	47.80	4.62	4.62	.00	147988
ALT LSE#:	HCG.....:	3	3,905	30,223	0	48.46	4.62	4.62	.00	143280
ALT RRC#:	GRAPH.....:	4	3,741	28,949	0	49.15	4.62	4.62	.00	139217
		5	3,594	27,802	0	49.83	4.62	4.62	.00	135597
		6	3,457	26,761	0	50.54	4.61	4.61	.00	132287

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,467,090	7	3,334		25,814		0		50.54	4.61	4.61	4.61	.00				127580
01	DEWITT COUNTY	1.000000	1,467,090	8	3,222		24,946		0		50.54	4.61	4.61	4.61	.00				123294
30	NORDHEIM ISD	1.000000	1,467,090	9	3,120		24,147		0		50.54	4.61	4.61	4.61	.00				119391
63	DEWITT CO ROAD #3	1.000000	1,467,090	10	3,025		23,409		0		50.54	4.61	4.61	4.61	.00				115756
69	PECAN VALLEY WATER D	1.000000	1,467,090	11	2,934		22,707		0		50.54	4.61	4.61	4.61	.00				112273
				12	2,846		22,026		0		50.54	4.61	4.61	4.61	.00				108906
				13	2,761		21,365		0		50.54	4.61	4.61	4.61	.00				105653
				14	2,678		20,724		0		50.54	4.61	4.61	4.61	.00				102477
				15	2,598		20,102		0		50.54	4.61	4.61	4.61	.00				99416
				16	2,520		19,499		0		50.54	4.61	4.61	4.61	.00				96431
				17	2,444		18,914		0		50.54	4.61	4.61	4.61	.00				93523
				18	2,371		18,347		0		50.54	4.61	4.61	4.61	.00				90729
				19	2,300		17,797		0		50.54	4.61	4.61	4.61	.00				88013
				20	2,231		17,263		0		50.54	4.61	4.61	4.61	.00				85372
				21	2,164		16,745		0		50.54	4.61	4.61	4.61	.00				82808
				22	2,099		16,243		0		50.54	4.61	4.61	4.61	.00				80321
				23	2,036		15,756		0		50.54	4.61	4.61	4.61	.00				77910
				24	1,975		15,283		0		50.54	4.61	4.61	4.61	.00				75576
				25	1,916		14,825		0		50.54	4.61	4.61	4.61	.00				73318
				26	1,859		14,380		0		50.54	4.61	4.61	4.61	.00				71137
				27	1,803		13,949		0		50.54	4.61	4.61	4.61	.00				68994
				28	1,749		13,531		0		50.54	4.61	4.61	4.61	.00				66928
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					77,068		596,405		0										2,917,478

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.39	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	116309	0	269612	88200	181,412	169,167	80993
				2	110706	0	258694	88200	170,494	138,248	68169
				3	105721	0	249001	88200	160,801	113,383	57556
90,000				4	101264	0	240481	88200	152,281	93,370	48761
				5	97252	0	232849	88200	144,649	77,122	41415
				6	93408	0	225695	88200	137,495	63,746	35212
				7	90103	0	217683	88200	129,483	52,201	29793
				8	87073	0	210367	88200	122,167	42,827	25255
				9	84284	0	203675	88200	115,475	35,201	21449
				10	81708	0	197464	88200	109,264	28,964	18241
				11	79258	0	191531	88200	103,331	23,817	15520
				12	76881	0	185787	88200	97,587	19,560	13206
ALT JAN 1 HYPERBOLIC FORECAST:				13	74574	0	180227	88200	92,027	16,039	11238
OIL: 12.1 D B: 1.500 De/Dt: 5.0 / 3.0				14	72336	0	174813	88200	86,613	13,127	9561
GAS: 93.5 D B: 1.500 De/Dt: 5.0 / 3.0				15	70165	0	169581	88200	81,381	10,725	8136
PRD: M B: De/Dt: /				16	68060	0	164491	88200	76,291	8,743	6922

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	66019	0	159542	88200	71,342	7,109	5890
SERV WELLS: EQ SCH#: VAL:	18	64039	0	154768	88200	66,568	5,768	5012
INJ WELLS: EQ SCH#: VAL:	19	62120	0	150133	88200	61,933	4,666	4265
COMPRESSRS: HP: VAL:	20	60256	0	145628	88200	57,428	3,763	3629
OTHER EQ VALUE(RCNLD):	21	58448	0	141256	88200	53,056	3,023	3088
	22	56695	0	137016	88200	48,816	2,419	2627
	23	54996	0	132906	88200	44,706	1,926	2235
	24	53345	0	128921	88200	40,721	1,525	1902
LAST YR WI VAL: 1,179,010	25	51746	0	125064	88200	36,864	1,201	1619
LAST YR RI VAL: 620,950	26	50193	0	121330	88200	33,130	939	1377
LAST YR 8/8 VAL: 1,799,960	27	48688	0	117682	88200	29,482	726	1172
	28	47229	0	114157	88200	25,957	556	998
LAST YR OIL PROD: 3,879	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 37,749		2082876	0	5000354	2469600	2,530,754	939,861	525241

REMARKS1:	\$/BBLRESV: 9.40	EQUIP VAL: 1,992	WI OIL VAL: 548,366	RI OIL VAL: 306,454
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 391,494	GAS VAL: 218,787
MC1:	WI PAYOUT: 6.0		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.7			
	8/8 VALUE: 1,467,090	WI TOTAL: 941,850	RI TOTAL: 525,240	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7690 - WARLING 01 W#02H				FULL WI DECIMAL = .798253				#WELLS: 1				
RRC#, WELL#.....: 276392 - 02H RRC DIST...: 02				FULL RI DECIMAL = .201747				DEPTH: 13516				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	6,077	36,558	0	47.12	3.89	3.89	.00	228578
ALT FRZ.: ALT G\$ RRC:				2	5,780	34,795	0	47.80	3.89	3.89	.00	220545
ALT JOB#: UNIT.....:				3	5,507	33,229	0	48.46	3.89	3.89	.00	213029
ALT LSE#: HCG.....:				4	5,260	31,829	0	49.15	3.89	3.89	.00	206372
ALT RRC#: GRAPH.....:				5	5,034	30,569	0	49.83	3.89	3.89	.00	200237
				6	4,823	29,425	0	50.54	3.89	3.89	.00	194578
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,630	28,382	0	50.54	3.89	3.89	.00	186791
---	-----	-----	-----	8	4,450	27,427	0	50.54	3.89	3.89	.00	179530
00	DEWITT CO APPRAISAL	1.000000	1,932,610	9	4,283	26,550	0	50.54	3.89	3.89	.00	172792
01	DEWITT COUNTY	1.000000	1,932,610	10	4,128	25,738	0	50.54	3.89	3.89	.00	166539
32	YORKTOWN ISD	1.000000	1,932,610	11	3,982	24,966	0	50.54	3.89	3.89	.00	160649
63	DEWITT CO ROAD #3	1.000000	1,932,610	12	3,848	24,217	0	50.54	3.89	3.89	.00	155243
69	PECAN VALLEY WATER D	1.000000	1,932,610	13	3,720	23,490	0	50.54	3.89	3.89	.00	150079
				14	3,603	22,785	0	50.54	3.89	3.89	.00	145358
				15	3,489	22,101	0	50.54	3.89	3.89	.00	140759
				16	3,383	21,438	0	50.54	3.89	3.89	.00	136483
				17	3,282	20,795	0	50.54	3.89	3.89	.00	132408
				18	3,184	20,171	0	50.54	3.89	3.89	.00	128454
				19	3,088	19,566	0	50.54	3.89	3.89	.00	124581
				20	2,995	18,979	0	50.54	3.89	3.89	.00	120829
				21	2,905	18,410	0	50.54	3.89	3.89	.00	117198
				22	2,818	17,858	0	50.54	3.89	3.89	.00	113689
				23	2,733	17,322	0	50.54	3.89	3.89	.00	110259
				24	2,651	16,802	0	50.54	3.89	3.89	.00	106951
*** PARAMETERS ***				25	2,571	16,298	0	50.54	3.89	3.89	.00	103724
				26	2,494	15,809	0	50.54	3.89	3.89	.00	100617
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,419	15,335	0	50.54	3.89	3.89	.00	97591
YRS FLAT:	FMVF:	8/8 RES:		28	2,346	14,875	0	50.54	3.89	3.89	.00	94646
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.54				105,483	655,719	0						4,208,509
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	113520	0	342098	79380	262,718	244,984	80979	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	108046	0	328591	79380	249,211	202,078	68228	
-----				3	103183	0	316212	79380	236,832	166,993	57595	
81,000				4	98836	0	305208	79380	225,828	138,464	48763	
-----				5	94923	0	295160	79380	215,780	115,045	41366	
				6	91371	0	285949	79380	206,569	95,770	35154	
				7	88132	0	274923	79380	195,543	78,833	29648	
				8	85166	0	264696	79380	185,316	64,964	25040	
				9	82443	0	255235	79380	175,855	53,608	21179	
				10	79922	0	246461	79380	167,081	44,290	17940	
				11	77525	0	238174	79380	158,794	36,602	15208	
ALT JAN 1 HYPERBOLIC FORECAST:				12	75199	0	230442	79380	151,062	30,279	12907	
OIL: 17.1 D B: .900 De/Dt: 5.0 / 3.0				13	72941	0	223020	79380	143,640	25,035	10958	
GAS: 102.8 D B: 1.500 De/Dt: 5.0 / 3.0				14	70752	0	216110	79380	136,730	20,723	9313	
PRD: M B: De/Dt: /				15	68628	0	209387	79380	130,007	17,134	7915	
				16	66569	0	203052	79380	123,672	14,173	6733	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	64573	0	196981	79380	117,601	11,719	5730	
SERV WELLS: EQ SCH#: VAL:				18	62635	0	191089	79380	111,709	9,679	4876	
INJ WELLS: EQ SCH#: VAL:				19	60756	0	185337	79380	105,957	7,984	4148	
COMPRESSRS: HP: VAL:				20	58934	0	179763	79380	100,383	6,577	3529	
OTHER EQ VALUE(RCNLD):				21	57167	0	174365	79380	94,985	5,412	3004	
				22	55453	0	169142	79380	89,762	4,447	2556	
				23	53788	0	164047	79380	84,667	3,648	2174	
LAST YR WI VAL: 1,658,020				24	52174	0	159125	79380	79,745	2,987	1850	
LAST YR RI VAL: 596,830				25	50609	0	154333	79380	74,953	2,442	1574	
LAST YR 8/8 VAL: 2,254,850				26	49090	0	149707	79380	70,327	1,992	1339	
				27	47618	0	145209	79380	65,829	1,622	1140	
				28	46190	0	140836	79380	61,456	1,317	969	
LAST YR OIL PROD: 6,517				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 41,543					2036143	0	6244652	2222640	4,022,012	1,408,801		521815
REMARKS1: API 123-329274					\$/BBLRESV: 11.28		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 949,445		RI OIL VAL: 351,671			
MC1:					WI PAYOUT: 6.1		GAS VAL: 459,355		GAS VAL: 170,144			
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,932,610		WI TOTAL: 1,410,790		RI TOTAL: 521,820			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7691 - WARLING 01 W#03H

FULL WI DECIMAL = .798253

#WELLS: 1

RRC#, WELL#..... 276393 - 03H RRC DIST... 02

FULL RI DECIMAL = .201747

DEPTH: 13452

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3,805	18,383	0	47.12	3.50	3.50	.00	143120
				2	3,513	16,743	0	47.80	3.50	3.50	.00	134044
				3	3,271	15,413	0	48.46	3.50	3.50	.00	126533
				4	3,069	14,314	0	49.15	3.49	3.49	.00	120410
				5	2,892	13,383	0	49.83	3.49	3.49	.00	115035
				6	2,742	12,587	0	50.54	3.49	3.49	.00	110622
				7	2,607	11,895	0	50.54	3.49	3.49	.00	105176
				8	2,490	11,289	0	50.54	3.49	3.49	.00	100456
00	DEWITT CO APPRAISAL	1.000000	743,950	9	2,385	10,752	0	50.54	3.49	3.49	.00	96220
01	DEWITT COUNTY	1.000000	743,950	10	2,289	10,272	0	50.54	3.49	3.49	.00	92347
32	YORKTOWN ISD	1.000000	743,950	11	2,203	9,840	0	50.54	3.49	3.49	.00	88877
63	DEWITT CO ROAD #3	1.000000	743,950	12	2,124	9,448	0	50.54	3.49	3.49	.00	85690
69	PECAN VALLEY WATER D	1.000000	743,950	13	2,052	9,095	0	50.54	3.49	3.49	.00	82785
				14	1,985	8,769	0	50.54	3.49	3.49	.00	80082
				15	1,925	8,472	0	50.54	3.49	3.49	.00	77662
				16	1,867	8,196	0	50.54	3.49	3.49	.00	75322
				17	1,811	7,943	0	50.54	3.49	3.49	.00	73062
				18	1,757	7,705	0	50.54	3.49	3.49	.00	70884
				19	1,704	7,474	0	50.54	3.49	3.49	.00	68746
				20	1,653	7,250	0	50.54	3.49	3.49	.00	66688
				21	1,603	7,033	0	50.54	3.49	3.49	.00	64671
				22	1,555	6,822	0	50.54	3.49	3.49	.00	62734
					=====	=====	=====					=====
					51,302	233,078	0					2,041,166

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	31450	0	131906	79380	52,526	18,413	12478
				9	29954	0	126174	79380	46,794	14,264	10469
81,000				10	28617	0	120964	79380	41,584	11,023	8805
				11	27413	0	116290	79380	36,910	8,508	7425
				12	26321	0	112011	79380	32,631	6,541	6273
				13	25338	0	108123	79380	28,743	5,010	5312
				14	24430	0	104512	79380	25,132	3,809	4504
				15	23602	0	101264	79380	21,884	2,884	3828
				16	22833	0	98155	79380	18,775	2,152	3255
				17	22128	0	95190	79380	15,810	1,576	2769
				18	21465	0	92349	79380	12,969	1,124	2357

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.9 D B: 1.500 De/Dt: 8.1 / 3.0

GAS: 53.0 D B: 1.400 De/Dt: 9.5 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 8.76

EQUIP VAL: 2,669

WI OIL VAL: 358,907

RI OIL VAL: 203,386

WI PAYOUT: 5.2

GAS VAL: 114,246

GAS VAL: 64,741

RI PAYOUT: 6.4

PRD VAL: 0

PRD VAL: 0

LAST YR WI VAL: 747,210

LAST YR RI VAL: 346,720

LAST YR 8/8 VAL: 1,093,930

8/8 VALUE: 743,950

WI TOTAL: 475,820

RI TOTAL: 268,130

LAST YR OIL PROD: 4,120

LAST YR GAS PROD: 24,814

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7692 - BARROW 01 W#08H FULL WI DECIMAL = .785323 #WELLS: 1
RRC#, WELL#.....: 276448 - 08H RRC DIST...: 02 FULL RI DECIMAL = .214677 DEPTH: 13787
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	1,308	9,437	0	47.12	3.91	3.91	.00	48402
ALT JOB#:	UNIT.....:	2	1,186	8,557	0	47.80	3.91	3.91	.00	44521
ALT LSE#:	HCG.....:	3	1,088	7,856	0	48.46	3.91	3.91	.00	41406
ALT RRC#:	GRAPH.....:	4	1,008	7,285	0	49.15	3.90	3.90	.00	38907
		5	942	6,805	0	49.83	3.90	3.90	.00	36863
		6	886	6,399	0	50.54	3.90	3.90	.00	35166

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	837	6,048	0	50.54	3.90	3.90	.00	33221
---	-----	-----	-----	8	794	5,739	0	50.54	3.90	3.90	.00	31514
00	DEWITT CO APPRAISAL	1.000000	229,660	9	756	5,470	0	50.54	3.90	3.90	.00	30006
01	DEWITT COUNTY	1.000000	229,660	10	722	5,230	0	50.54	3.90	3.90	.00	28656
30	NORDHEIM ISD	1.000000	229,660	11	693	5,013	0	50.54	3.90	3.90	.00	27505
63	DEWITT CO ROAD #3	1.000000	229,660	12	665	4,819	0	50.54	3.90	3.90	.00	26394
69	PECAN VALLEY WATER D	1.000000	229,660	13	641	4,642	0	50.54	3.90	3.90	.00	25441

				=====	=====	=====						=====
				11,526	83,300	0						448,002

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	28977	0	77379	39200	38,179	35,602	19811
				2	26275	0	70796	39200	31,596	25,620	15900
				3	24123	0	65529	39200	26,329	18,565	12909
				4	22312	0	61219	39200	22,019	13,501	10580
				5	20842	0	57705	39200	18,505	9,866	8747

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	19599	0	54765	39200	15,565	7,216	7282
YRS FLAT:	FMVF:	8/8 RES:		7	18524	0	51745	39200	12,545	5,057	6036
				8	17577	0	49091	39200	9,891	3,467	5023
				9	16753	0	46759	39200	7,559	2,304	4197

				10	16018	0	44674	39200	5,474	1,451	3517
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.56			11	15354	0	42859	39200	3,659	843	2960
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.56			12	14759	0	41153	39200	1,953	392	2493
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	14217	0	39658	39200	458	80	2107

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			255330	0	703332	509600	193,732	123,964		101562

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 8.72	EQUIP VAL: 4,140						
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 78,961	RI OIL VAL: 64,692					
40,000				WI PAYOUT: 4.5	GAS VAL: 45,003	GAS VAL: 36,870					
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0					

				8/8 VALUE:	229,660	WI TOTAL:	128,100	RI TOTAL:	101,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 27.3 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,930
LAST YR RI VAL: 96,570
LAST YR 8/8 VAL: 218,500

LAST YR OIL PROD: 1,646
LAST YR GAS PROD: 13,635

REMARKS1: API 123-33502
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/05/2026 MNRLCRAY				
LEASE#, NAME.....: 7702 - BOLDT 01 W#03H				FULL WI DECIMAL = .757149				#WELLS: 1				
RRC#, WELL#.....: 276615 - 03H RRC DIST...: 02				FULL RI DECIMAL = .242851				DEPTH: 13583				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,007	45,197	0	47.12	3.81	3.81	.00	142957
ALT FRZ.: ALT G\$ RRC:				2	3,626	40,884	0	47.80	3.81	3.81	.00	131231
ALT JOB#: UNIT.....:				3	3,312	37,324	0	48.46	3.81	3.81	.00	121522
ALT LSE#: HCG.....:				4	3,044	34,334	0	49.15	3.81	3.81	.00	113279
ALT RRC#: GRAPH.....:				5	2,817	31,790	0	49.83	3.80	3.80	.00	106282
				6	2,623	29,595	0	50.54	3.80	3.80	.00	100373
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,454	27,684	0	50.54	3.80	3.80	.00	93906
---	-----	-----	-----	8	2,302	26,004	0	50.54	3.80	3.80	.00	88089
00	DEWITT CO APPRAISAL	1.000000	1,624,600	9	2,172	24,515	0	50.54	3.80	3.80	.00	83114
01	DEWITT COUNTY	1.000000	1,624,600	10	2,054	23,190	0	50.54	3.80	3.80	.00	78599
30	NORDHEIM ISD	1.000000	1,624,600	11	1,949	22,001	0	50.54	3.80	3.80	.00	74581
63	DEWITT CO ROAD #3	1.000000	1,624,600	12	1,853	20,925	0	50.54	3.80	3.80	.00	70907
69	PECAN VALLEY WATER D	1.000000	1,624,600	13	1,766	19,953	0	50.54	3.80	3.80	.00	67578
				14	1,687	19,064	0	50.54	3.80	3.80	.00	64555
				15	1,614	18,254	0	50.54	3.80	3.80	.00	61762
				16	1,550	17,506	0	50.54	3.80	3.80	.00	59313
				17	1,488	16,820	0	50.54	3.80	3.80	.00	56940
				18	1,432	16,186	0	50.54	3.80	3.80	.00	54797
				19	1,379	15,600	0	50.54	3.80	3.80	.00	52769
				20	1,330	15,049	0	50.54	3.80	3.80	.00	50894
				21	1,286	14,540	0	50.54	3.80	3.80	.00	49210
				22	1,243	14,062	0	50.54	3.80	3.80	.00	47565
				23	1,204	13,614	0	50.54	3.80	3.80	.00	46073
				24	1,167	13,196	0	50.54	3.80	3.80	.00	44657
*** PARAMETERS ***				25	1,131	12,800	0	50.54	3.80	3.80	.00	43279
				26	1,097	12,416	0	50.54	3.80	3.80	.00	41978
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,064	12,044	0	50.54	3.80	3.80	.00	40715
YRS FLAT:	FMVF:	8/8 RES:		28	1,032	11,683	0	50.54	3.80	3.80	.00	39491
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.44			53,683	606,230	0					2,026,416
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.44										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	130381	0	273338	22922	250,416	233,512	82112	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	2	117940	0	249171	22922	226,249	183,458	65660	
-----				3	107670	0	229192	22922	206,270	145,443	52978	
23,390				4	99045	0	212324	22922	189,402	116,130	43052	
-----				5	91465	0	197747	22922	174,825	93,210	35171	
				6	85150	0	185523	22922	162,601	75,385	28945	
				7	79651	0	173557	22922	150,635	60,729	23753	
				8	74818	0	162907	22922	139,985	49,073	19557	
				9	70534	0	153648	22922	130,726	39,850	16181	
				10	66721	0	145320	22922	122,398	32,445	13425	
				11	63301	0	137882	22922	114,960	26,499	11172	
ALT JAN 1 HYPERBOLIC FORECAST:				12	60205	0	131112	22922	108,190	21,686	9319	
OIL: 11.6 D		B: 1.000	De/Dt: 10.0 / 3.0	13	57408	0	124986	22922	102,064	17,789	7793	
GAS: 130.6 D		B: 1.000	De/Dt: 10.0 / 3.0	14	54850	0	119405	22922	96,483	14,622	6531	
PRD:		M	B: De/Dt: /	15	52520	0	114282	22922	91,360	12,040	5483	
				16	50368	0	109681	22922	86,759	9,942	4616	
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	48394	0	105334	22922	82,412	8,212	3889	
SERV WELLS:		EQ SCH#:	VAL:	18	46570	0	101367	22922	78,445	6,798	3282	
INJ WELLS:		EQ SCH#:	VAL:	19	44884	0	97653	22922	74,731	5,631	2774	
COMPRESSRS:		HP:	VAL:	20	43298	0	94192	22922	71,270	4,670	2347	
OTHER EQ VALUE(RCNLD):				21	41834	0	91044	22922	68,122	3,881	1990	
				22	40459	0	88024	22922	65,102	3,225	1688	
				23	39170	0	85243	22922	62,321	2,685	1434	
LAST YR WI VAL:		2,212,200		24	37967	0	82624	22922	59,702	2,236	1219	
LAST YR RI VAL:		901,650		25	36828	0	80107	22922	57,185	1,863	1037	
LAST YR 8/8 VAL:		3,113,850		26	35723	0	77701	22922	54,779	1,552	881	
				27	34653	0	75368	22922	52,446	1,292	750	
				28	33614	0	73105	22922	50,183	1,075	639	
LAST YR OIL PROD: 4,229				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 53,345					1745421	0	3771837	641816	3,130,021	1,174,933	447678	
REMARKS1: API 123-33219					\$/BBLRESV: 15.53		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 631,232		RI OIL VAL: 240,515			
MC1:					WI PAYOUT: 5.8		GAS VAL: 543,700		GAS VAL: 207,163			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,624,600		WI TOTAL: 1,176,920		RI TOTAL: 447,680			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 7820 - DEBILL 01 W#13H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#.....: 276622 - 13H RRC DIST...: 02 FULL RI DECIMAL = .243633 DEPTH: 13421
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000	80							
01	DEWITT COUNTY	.010000	80	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	.010000	80	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.010000	80	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.010000	80	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.990000	7,730				=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 93.6 / 8.0
GAS: D B: .159 De/Dt: 41.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 361
LAST YR GAS PROD: 498

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33680 P#780554
MC1:
MC2:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33681 P#780555
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7743 - COLLE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276648 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13052
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33754
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME..... 7646 - HILDA DAGG W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 276677 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13601
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.... MERIT ENERGY COMPANY
GAS FIELD#..... 26214610
GAS FIELD NAME... DRY HOLLOW (WILCOX MASSIVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	304	34,187	0	49.11	2.57	2.57	.00	11197
---	-----	-----	-----	8	281	31,671	0	49.11	2.57	2.57	.00	10350
00	DEWITT CO APPRAISAL	.050000	27,610	9	260	29,467	0	49.11	2.57	2.57	.00	9576
01	DEWITT COUNTY	.050000	27,610	10	244	27,522	0	49.11	2.57	2.57	.00	8987
31	YOAKUM ISD (DEWITT C	.050000	27,610	11	228	25,793	0	49.11	2.57	2.57	.00	8398
62	DEWITT CO ROAD #2	.050000	27,610	12	214	24,244	0	49.11	2.57	2.57	.00	7882
68	YOAKUM HOSPITAL DIST	.050000	27,610	13	201	22,854	0	49.11	2.57	2.57	.00	7403
69	PECAN VALLEY WATER D	.050000	27,610	14	190	21,598	0	49.11	2.57	2.57	.00	6998
83	YOAKUM ISD (LAVACA C	.950000	524,440	15	180	20,459	0	49.11	2.57	2.57	.00	6630
				16	169	19,425	0	49.11	2.57	2.57	.00	6225
				17	161	18,478	0	49.11	2.57	2.57	.00	5930
					=====	=====	=====					=====
					4,977	562,602	0					179,748

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	118418	0	137100	40180	96,920	90,378	42802
*** PARAMETERS ***				2	105249	0	122107	40180	81,927	66,433	33439
				3	94461	0	109821	40180	69,641	49,104	26382
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	85492	0	99569	40180	59,389	36,414	20981
YRS FLAT:	FMVF:	8/8 RES:		5	77921	0	90961	40180	50,781	27,074	16814
				6	71466	0	83621	40180	43,441	20,140	13559
OIL WELLHEAD PRICE: 63.45	GAS WI GR PRICE: 3.00			7	65895	0	77092	40180	36,912	14,881	10964
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00			8	61046	0	71396	40180	31,216	10,943	8907
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	56798	0	66374	40180	26,194	7,985	7264
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	53049	0	62036	40180	21,856	5,794	5956
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	49716	0	58114	40180	17,934	4,134	4894
				12	46730	0	54612	40180	14,432	2,893	4034
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	44051	0	51454	40180	11,274	1,965	3335
-----	-----	-----	-----	14	41630	0	48628	40180	8,448	1,281	2764
41,000				15	39435	0	46065	40180	5,885	775	2297
-----	-----	-----	-----	16	37442	0	43667	40180	3,487	400	1910
				17	35616	0	41546	40180	1,366	136	1594
				=====	=====	=====	=====	=====	=====	=====	=====
					1084415	0	1264163	683060	581,103	340,730	207896

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .751 De/Dt: 11.3 / 3.0
GAS: 179.1 D B: .768 De/Dt: 11.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 526,000
LAST YR RI VAL: 286,710
LAST YR 8/8 VAL: 812,710

LAST YR OIL PROD: 545
LAST YR GAS PROD: 66,756

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7714 - RESSMAN 01 W#08H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#.....: 276691 - 08H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13589
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,852		27,750		0	47.12	3.94	3.94	.00	68296
				2	1,655		25,505		0	47.80	3.94	3.94	.00	61912
				3	1,494		23,665		0	48.46	3.94	3.94	.00	56661
				4	1,355		22,124		0	49.15	3.93	3.93	.00	52121
				5	1,239		20,812		0	49.83	3.93	3.93	.00	48318
				6	1,141		19,676		0	50.54	3.93	3.93	.00	45131
				7	1,055		18,686		0	50.54	3.93	3.93	.00	41729
				8	980		17,810		0	50.54	3.93	3.93	.00	38763
00	DEWITT CO APPRAISAL	1.000000	533,730	9	915		17,033		0	50.54	3.93	3.93	.00	36192
01	DEWITT COUNTY	1.000000	533,730	10	857		16,333		0	50.54	3.93	3.93	.00	33897
32	YORKTOWN ISD	1.000000	533,730	11	806		15,702		0	50.54	3.93	3.93	.00	31880
63	DEWITT CO ROAD #3	1.000000	533,730	12	759		15,128		0	50.54	3.93	3.93	.00	30021
69	PECAN VALLEY WATER D	1.000000	533,730	13	716		14,604		0	50.54	3.93	3.93	.00	28320
				14	678		14,123		0	50.54	3.93	3.93	.00	26817
				15	644		13,677		0	50.54	3.93	3.93	.00	25473
				16	612		13,267		0	50.54	3.93	3.93	.00	24207
					16,758		295,895		0					649,738

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	85568	0	153864	63700	90,164	84,078	40027
	2	78645	0	140557	63700	76,857	62,322	32075
	3	72972	0	129633	63700	65,933	46,490	25949
	4	68047	0	120168	63700	56,468	34,623	21101
	5	64011	0	112329	63700	48,629	25,927	17302
	6	60517	0	105648	63700	41,948	19,448	14273
	7	57472	0	99201	63700	35,501	14,312	11758
	8	54778	0	93541	63700	29,841	10,461	9725
	9	52388	0	88580	63700	24,880	7,585	8079
	10	50235	0	84132	63700	20,432	5,417	6731
	11	48295	0	80175	63700	16,475	3,798	5626
	12	46529	0	76550	63700	12,850	2,575	4712
	13	44917	0	73237	63700	9,537	1,662	3954
	14	43438	0	70255	63700	6,555	993	3327
	15	42066	0	67539	63700	3,839	506	2806
	16	40805	0	65012	63700	1,312	151	2369
		910683	0	1560421	1019200	541,221	320,348	209814

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000
\$/BBLRESV: 10.17 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 133,388 RI OIL VAL: 87,364
WI PAYOUT: 4.7 GAS VAL: 186,959 GAS VAL: 122,450
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .800 De/Dt: 11.1 / 3.0
GAS: 79.6 D B: 1.500 De/Dt: 8.6 / 3.0
PRD: M B: De/Dt: /
8/8 VALUE: 533,730 WI TOTAL: 323,920 RI TOTAL: 209,810

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 828,410
LAST YR RI VAL: 379,600
LAST YR 8/8 VAL: 1,208,010

LAST YR OIL PROD: 1,844
LAST YR GAS PROD: 22,629

REMARKS1: API 123-33491
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7744 - KEACH GAS UNIT 1 W#C1H FULL WI DECIMAL = .754914 #WELLS: 1
RRC#, WELL#.....: 276930 - C 1H RRC DIST.: 02 FULL RI DECIMAL = .245086 DEPTH: 13905
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 20.4 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 209
LAST YR GAS PROD: 6,038

REMARKS1: API 123-33717
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7718 - HAMILTON TRUST A 405 W#3 FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 276972 - 3 RRC DIST.: 02 FULL RI DECIMAL = .208333 DEPTH: 12717
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.400 De/Dt: 11.1 / 3.0
GAS: 18.4 D B: 1.500 De/Dt: 6.1 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,330
LAST YR RI VAL: 20,620
LAST YR 8/8 VAL: 33,950

LAST YR OIL PROD: 323
LAST YR GAS PROD: 7,855

REMARKS1: API 123-33575
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY			
LEASE#, NAME.....: 7719 - HAMILTON TRUST UNIT D W#3				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 276976 - 3 RRC DIST..: 02				FULL RI DECIMAL = .208333				DEPTH: 13374			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	4,973	38,550	0	47.12	4.32	4.32	.00 185510
ALT FRZ.: ALT G\$ RRC:				2	4,733	36,686	0	47.80	4.32	4.32	.00 179105
ALT JOB#: UNIT.....:				3	4,519	35,027	0	48.46	4.32	4.32	.00 173368
ALT LSE#: HCG.....:				4	4,329	33,534	0	49.15	4.31	4.31	.00 168443
ALT RRC#: GRAPH.....:				5	4,157	32,186	0	49.83	4.31	4.31	.00 163989
				6	4,002	30,963	0	50.54	4.31	4.31	.00 160123
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,859	29,844	0	50.54	4.31	4.31	.00 154402
---	-----	-----	-----	8	3,730	28,817	0	50.54	4.31	4.31	.00 149240
00	DEWITT CO APPRAISAL	1.000000	2,149,810	9	3,610	27,873	0	50.54	4.31	4.31	.00 144439
01	DEWITT COUNTY	1.000000	2,149,810	10	3,500	26,997	0	50.54	4.31	4.31	.00 140038
34	CUERO ISD (DEWITT CO	1.000000	2,149,810	11	3,395	26,187	0	50.54	4.31	4.31	.00 135837
61	DEWITT CO ROAD #1	1.000000	2,149,810	12	3,293	25,401	0	50.54	4.31	4.31	.00 131756
66	DEWITT COUNTY MEDICA	1.000000	2,149,810	13	3,194	24,639	0	50.54	4.31	4.31	.00 127795
69	PECAN VALLEY WATER D	1.000000	2,149,810	14	3,098	23,900	0	50.54	4.31	4.31	.00 123954
				15	3,005	23,183	0	50.54	4.31	4.31	.00 120233
				16	2,915	22,488	0	50.54	4.31	4.31	.00 116632
				17	2,828	21,813	0	50.54	4.31	4.31	.00 113151
				18	2,743	21,159	0	50.54	4.31	4.31	.00 109750
				19	2,661	20,524	0	50.54	4.31	4.31	.00 106469
				20	2,581	19,908	0	50.54	4.31	4.31	.00 103268
				21	2,504	19,311	0	50.54	4.31	4.31	.00 100187
				22	2,429	18,732	0	50.54	4.31	4.31	.00 97186
				23	2,356	18,170	0	50.54	4.31	4.31	.00 94266
				24	2,285	17,625	0	50.54	4.31	4.31	.00 91425
*** PARAMETERS ***				25	2,216	17,096	0	50.54	4.31	4.31	.00 88664
				26	2,150	16,583	0	50.54	4.31	4.31	.00 86023
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,086	16,086	0	50.54	4.31	4.31	.00 83463
YRS FLAT:	FMVF:	8/8 RES:		28	2,023	15,603	0	50.54	4.31	4.31	.00 80942
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.04				89,174	688,885	0					3,529,658
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	131841	0	317351	27440	289,911	270,342	78217
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	125466	0	304571	27440	277,131	224,718	65849
	-----	-----	-----	3	119792	0	293160	27440	265,720	187,362	55597
28,000				4	114421	0	282864	27440	255,424	156,611	47057
-----	-----	-----	-----	5	109821	0	273810	27440	246,370	131,355	39957
				6	105648	0	265771	27440	238,331	110,495	34021
				7	101830	0	256232	27440	228,792	92,238	28772
				8	98326	0	247566	27440	220,126	77,167	24385
				9	95105	0	239544	27440	212,104	64,658	20697
				10	92116	0	232154	27440	204,714	54,265	17596
				11	89352	0	225189	27440	197,749	45,582	14972
ALT JAN 1 HYPERBOLIC FORECAST:				12	86670	0	218426	27440	190,986	38,282	12738
OIL:	14.0 D	B: 1.500	De/Dt: 5.0 / 3.0	13	84070	0	211865	27440	184,425	32,144	10839
GAS:	108.4 D	B: 1.400	De/Dt: 5.0 / 3.0	14	81549	0	205503	27440	178,063	26,988	9221
PRD:	M	B:	De/Dt: /	15	79102	0	199335	27440	171,895	22,654	7847
				16	76731	0	193363	27440	165,923	19,015	6676
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	74428	0	187579	27440	160,139	15,958	5681
SERV WELLS:		EQ SCH#:	VAL:	18	72196	0	181946	27440	154,506	13,388	4834
INJ WELLS:		EQ SCH#:	VAL:	19	70030	0	176499	27440	149,059	11,232	4113
COMPRESSRS:	HP:		VAL:	20	67928	0	171196	27440	143,756	9,419	3500
OTHER EQ VALUE(RCNLD):				21	65891	0	166078	27440	138,638	7,900	2979
				22	63915	0	161101	27440	133,661	6,622	2535
				23	61998	0	156264	27440	128,824	5,550	2157
LAST YR WI VAL:	2,413,660			24	60138	0	151563	27440	124,123	4,650	1835
LAST YR RI VAL:	724,160			25	58333	0	146997	27440	119,557	3,896	1560
LAST YR 8/8 VAL:	3,137,820			26	56583	0	142606	27440	115,166	3,262	1328
				27	54887	0	138350	27440	110,910	2,732	1130
				28	53239	0	134181	27440	106,741	2,286	961
LAST YR OIL PROD:	4,185			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	34,178			2351406	0	5881064	768320	5,112,744	1,640,771		507054
REMARKS1: API 123-33568				\$/BBLRESV: 13.95		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 984,746		RI OIL VAL: 304,320			
MC1:				WI PAYOUT: 6.3		GAS VAL: 656,023		GAS VAL: 202,733			
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	2,149,810	WI TOTAL:	1,642,760	RI TOTAL:	507,050		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7745 - KEACH GAS UNIT 1 W#C2H FULL WI DECIMAL = .754914 #WELLS: 1
RRC#, WELL#.....: 277031 - C 2H RRC DIST.: 02 FULL RI DECIMAL = .245086 DEPTH: 13850
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810
30 NORDHEIM ISD 1.000000 7,810
63 DEWITT CO ROAD #3 1.000000 7,810
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 5.0 / 3.0
GAS: 6.6 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 40
LAST YR GAS PROD: 763

REMARKS1: API 123-33718
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7746 - KEACH GAS UNIT 1 W#C3H FULL WI DECIMAL = .754914 #WELLS: 1
RRC#, WELL#.....: 277033 - C 3H RRC DIST.: 02 FULL RI DECIMAL = .245086 DEPTH: 14053

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 6.2 / 3.0
GAS: 10.0 D B: 1.400 De/Dt: 22.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,480
LAST YR RI VAL: 9,030
LAST YR 8/8 VAL: 18,510

LAST YR OIL PROD: 307
LAST YR GAS PROD: 3,679

REMARKS1: API 123-33719
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME..... 7817 - DEBILL 01 W#10H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#..... 277166 - 10H RRC DIST...: 02 FULL RI DECIMAL = .243633 DEPTH: 13310
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.010000	390	1	4982	0	77664	68600	9,064	8,415	23329
01	DEWITT COUNTY	.010000	390		4982	0	77664	68600	9,064	8,415	23329
30	NORDHEIM ISD	.010000	390								
63	DEWITT CO ROAD #3	.010000	390								
69	PECAN VALLEY WATER D	.010000	390								
82	KARNES COUNTY	.990000	38,790								
					\$/BBLRESV: 5.13		EQUIP VAL:	7,435			
					\$/BBLPROD: 0		WI OIL VAL:	7,875	RI OIL VAL:	21,832	
					WI PAYOUT: .0		GAS VAL:	540	GAS VAL:	1,497	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	39,180	WI TOTAL:	15,850	RI TOTAL:	23,330	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: .551 De/Dt: 66.6 / 8.0
GAS: 21.0 D B: 1.106 De/Dt: 14.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990,470
LAST YR RI VAL: 498,580
LAST YR 8/8 VAL: 1,489,050

LAST YR OIL PROD: 769
LAST YR GAS PROD: 1,382

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33644 P#780500
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7711 - HOPE SCHORLEMER 01 W#10H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#..... 277187 - 10H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13495
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	1,861		7,700		0	47.12	2.29	2.29	.00	67339
				2	1,743		7,132		0	47.80	2.29	2.29	.00	63979
				3	1,640		6,657		0	48.46	2.29	2.29	.00	61030
				4	1,552		6,255		0	49.15	2.28	2.28	.00	58577
				5	1,476		5,909		0	49.83	2.28	2.28	.00	56480
				6	1,407		5,605		0	50.54	2.28	2.28	.00	54606
				7	1,346		5,340		0	50.54	2.28	2.28	.00	52239
				8	1,291		5,102		0	50.54	2.28	2.28	.00	50104
00	DEWITT CO APPRAISAL	1.000000	257,120	9	1,242		4,890		0	50.54	2.28	2.28	.00	48203
01	DEWITT COUNTY	1.000000	257,120	10	1,196		4,699		0	50.54	2.28	2.28	.00	46417
32	YORKTOWN ISD	1.000000	257,120	11	1,155		4,524		0	50.54	2.28	2.28	.00	44826
63	DEWITT CO ROAD #3	1.000000	257,120	12	1,116		4,365		0	50.54	2.28	2.28	.00	43312
69	PECAN VALLEY WATER D	1.000000	257,120	13	1,082		4,218		0	50.54	2.28	2.28	.00	41993
				14	1,050		4,088		0	50.54	2.28	2.28	.00	40751
					=====		=====		=====					=====
					19,157		76,484		0					729,856

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	13541	0	80880	47040	33,840	31,556	22894
				2	12542	0	76521	47040	29,481	23,905	19000
				3	11707	0	72737	47040	25,697	18,120	15843
				4	10952	0	69529	47040	22,489	13,789	13284
				5	10346	0	66826	47040	19,786	10,549	11200
				6	9814	0	64420	47040	17,380	8,058	9471
				7	9350	0	61589	47040	14,549	5,866	7943
				8	8933	0	59037	47040	11,997	4,206	6679
				9	8562	0	56765	47040	9,725	2,965	5633
				10	8227	0	54644	47040	7,604	2,016	4756
				11	7921	0	52747	47040	5,707	1,315	4028
				12	7642	0	50954	47040	3,914	784	3413
				13	7385	0	49378	47040	2,338	407	2901
				14	7157	0	47908	47040	868	131	2469
					=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
---	-----	-----	-----								
48,000					\$/BBLRESV: 7.10		EQUIP VAL: 3,943				
					\$/BBLPROD: 0		WI OIL VAL: 104,474		RI OIL VAL: 109,414		
					WI PAYOUT: 4.8		GAS VAL: 19,193		GAS VAL: 20,100		
					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 257,120		WI TOTAL: 127,610		RI TOTAL: 129,510		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.500 De/Dt: 6.7 / 3.0
GAS: 22.0 D B: 1.500 De/Dt: 7.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 602,500
LAST YR RI VAL: 302,700
LAST YR 8/8 VAL: 905,200

LAST YR OIL PROD: 1,902
LAST YR GAS PROD: 6,924

REMARKS1: API 123-33542
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7713 - HOPE SCHORLEMER 01 W#12H FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 277193 - 12H RRC DIST.: 02 FULL RI DECIMAL = .232084 DEPTH: 13498
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810
32 YORKTOWN ISD 1.000000 7,810
63 DEWITT CO ROAD #3 1.000000 7,810
69 PECAN VALLEY WATER D 1.000000 7,810

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 8.5 / 3.0
GAS: 13.7 D B: 1.000 De/Dt: 25.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,350
LAST YR RI VAL: 51,990
LAST YR 8/8 VAL: 79,340

LAST YR OIL PROD: 375
LAST YR GAS PROD: 2,591

REMARKS1: API 123-33544
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7747 - KEACH GAS UNIT 1 W#C4H FULL WI DECIMAL = .754914 #WELLS: 1
RRC#, WELL#.....: 277194 - C 4H RRC DIST.: 02 FULL RI DECIMAL = .245086 DEPTH: 13772
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33720
REMARKS2:
MC1:
MC2:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33645 P#780552
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY							
LEASE#, NAME.....: 7712 - HOPE SCHORLEMER 01 W#11H				FULL WI DECIMAL = .767916				#WELLS: 1							
RRC#, WELL#.....: 277238 - 11H RRC DIST..: 02				FULL RI DECIMAL = .232084				DEPTH: 13549							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	2,613		17,082		0	47.12	3.37	3.37	.00	94549	
ALT FRZ.: ALT G\$ RRC:				2	2,466		16,098		0	47.80	3.37	3.37	.00	90518	
ALT JOB#: UNIT.....:				3	2,330		15,247		0	48.46	3.37	3.37	.00	86707	
ALT LSE#: HCG.....:				4	2,217		14,499		0	49.15	3.37	3.37	.00	83676	
ALT RRC#: GRAPH.....:				5	2,116		13,837		0	49.83	3.36	3.36	.00	80969	
				6	2,024		13,244		0	50.54	3.36	3.36	.00	78552	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,944		12,714		0	50.54	3.36	3.36	.00	75448	
---				8	1,868		12,231		0	50.54	3.36	3.36	.00	72498	
00	DEWITT CO APPRAISAL	1.000000	598,360	9	1,802		11,793		0	50.54	3.36	3.36	.00	69936	
01	DEWITT COUNTY	1.000000	598,360	10	1,740		11,392		0	50.54	3.36	3.36	.00	67530	
32	YORKTOWN ISD	1.000000	598,360	11	1,683		11,023		0	50.54	3.36	3.36	.00	65318	
63	DEWITT CO ROAD #3	1.000000	598,360	12	1,631		10,684		0	50.54	3.36	3.36	.00	63300	
69	PECAN VALLEY WATER D	1.000000	598,360	13	1,582		10,363		0	50.54	3.36	3.36	.00	61398	
				14	1,535		10,052		0	50.54	3.36	3.36	.00	59574	
				15	1,489		9,750		0	50.54	3.36	3.36	.00	57789	
				16	1,444		9,458		0	50.54	3.36	3.36	.00	56042	
				17	1,401		9,174		0	50.54	3.36	3.36	.00	54373	
				18	1,359		8,899		0	50.54	3.36	3.36	.00	52743	
				19	1,318		8,632		0	50.54	3.36	3.36	.00	51152	
				20	1,278		8,373		0	50.54	3.36	3.36	.00	49600	
				21	1,240		8,122		0	50.54	3.36	3.36	.00	48125	
				22	1,203		7,878		0	50.54	3.36	3.36	.00	46689	
				23	1,167		7,642		0	50.54	3.36	3.36	.00	45292	
				24	1,132		7,413		0	50.54	3.36	3.36	.00	43933	
*** PARAMETERS ***				=====											
				40,582		265,600		0		1,555,711					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
YRS FLAT: FMVF: 8/8 RES:				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET	
				YR											
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.93				--											
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93				1	44206		0		138755		61740		77,015		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				2	41660		0		132178		61740		70,438		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	39457		0		126164		61740		64,424		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	37522		0		121198		61740		59,458		
				5	35702		0		116671		61740		54,931		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				6	34172		0		112724		61740		50,984		
-----				7	32805		0		108253		61740		46,513		
63,000				8	31558		0		104056		61740		42,316		
-----				9	30428		0		100364		61740		38,624		
				10	29394		0		96924		61740		35,184		
				11	28442		0		93760		61740		32,020		
				12	27567		0		90867		61740		29,127		
				13	26739		0		88137		61740		26,397		
				14	25936		0		85510		61740		23,770		
				15	25157		0		82946		61740		21,206		
ALT JAN 1 HYPERBOLIC FORECAST:				16	24404		0		80446		61740		18,706		
OIL: 7.4 D B: 1.500 De/Dt: 6.0 / 3.0				17	23671		0		78044		61740		16,304		
GAS: 48.3 D B: 1.500 De/Dt: 6.0 / 3.0				18	22961		0		75704		61740		13,964		
PRD: M B: De/Dt: /				19	22272		0		73424		61740		11,684		
				20	21604		0		71204		61740		9,464		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				21	20956		0		69081		61740		7,341		
SERV WELLS: EQ SCH#: VAL:				22	20327		0		67016		61740		5,276		
INJ WELLS: EQ SCH#: VAL:				23	19718		0		65010		61740		3,270		
COMPRESSRS: HP: VAL:				24	19127		0		63060		61740		1,320		
OTHER EQ VALUE(RCNLD):				=====		=====		=====		=====		=====		=====	
				685785		0		2241496		1481760		759,736		349,993	
LAST YR WI VAL: 1,240,800				\$/BBLRESV: 7.79				EQUIP VAL: 2,421							
LAST YR RI VAL: 541,130				\$/BBLPROD: 0				WI OIL VAL: 242,913				RI OIL VAL: 170,704			
LAST YR 8/8 VAL: 1,781,930				WI PAYOUT: 5.5				GAS VAL: 107,080				GAS VAL: 75,249			
				RI PAYOUT: 6.6				PRD VAL: 0				PRD VAL: 0			
				=====		=====		=====		=====		=====		=====	
LAST YR OIL PROD: 2,633				8/8 VALUE: 598,360				WI TOTAL: 352,410				RI TOTAL: 245,950			
LAST YR GAS PROD: 19,871															
REMARKS1: API 123-33543															
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY											
LEASE#, NAME.....: 7720 - JANSKY UNIT A W#2				FULL WI DECIMAL = .758691				#WELLS: 1											
RRC#, WELL#.....: 277274 - 2 RRC DIST...: 02				FULL RI DECIMAL = .241309				DEPTH: 13328											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	6,158		28,660		0	47.12	3.88	3.88	.00	220146					
ALT FRZ.: ALT G\$ RRC:				2	5,759		27,092		0	47.80	3.88	3.88	.00	208853					
ALT JOB#: UNIT.....:				3	5,418		25,720		0	48.46	3.88	3.88	.00	199199					
ALT LSE#: HCG.....:				4	5,126		24,512		0	49.15	3.87	3.87	.00	191147					
ALT RRC#: GRAPH.....:				5	4,867		23,436		0	49.83	3.87	3.87	.00	184000					
				6	4,639		22,470		0	50.54	3.87	3.87	.00	177879					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,437		21,599		0	50.54	3.87	3.87	.00	170133					
---	-----	-----	-----	8	4,255		20,808		0	50.54	3.87	3.87	.00	163155					
00	DEWITT CO APPRAISAL	1.000000	1,784,280	9	4,091		20,085		0	50.54	3.87	3.87	.00	156866					
01	DEWITT COUNTY	1.000000	1,784,280	10	3,942		19,420		0	50.54	3.87	3.87	.00	151153					
32	YORKTOWN ISD	1.000000	1,784,280	11	3,805		18,808		0	50.54	3.87	3.87	.00	145900					
63	DEWITT CO ROAD #3	1.000000	1,784,280	12	3,680		18,244		0	50.54	3.87	3.87	.00	141107					
69	PECAN VALLEY WATER D	1.000000	1,784,280	13	3,565		17,697		0	50.54	3.87	3.87	.00	136697					
				14	3,458		17,166		0	50.54	3.87	3.87	.00	132594					
				15	3,354		16,651		0	50.54	3.87	3.87	.00	128607					
				16	3,253		16,151		0	50.54	3.87	3.87	.00	124734					
				17	3,155		15,666		0	50.54	3.87	3.87	.00	120976					
				18	3,060		15,196		0	50.54	3.87	3.87	.00	117333					
				19	2,968		14,740		0	50.54	3.87	3.87	.00	113806					
				20	2,879		14,298		0	50.54	3.87	3.87	.00	110393					
				21	2,793		13,869		0	50.54	3.87	3.87	.00	107095					
				22	2,709		13,453		0	50.54	3.87	3.87	.00	103875					
				23	2,628		13,049		0	50.54	3.87	3.87	.00	100769					
				24	2,549		12,658		0	50.54	3.87	3.87	.00	97739					
*** PARAMETERS ***				25	2,473		12,278		0	50.54	3.87	3.87	.00	94825					
				26	2,399		11,910		0	50.54	3.87	3.87	.00	91988					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,327		11,553		0	50.54	3.87	3.87	.00	89227					
YRS FLAT:	FMVF:	8/8 RES:		28	2,257		11,206		0	50.54	3.87	3.87	.00	86543					
				=====															
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.52		102,004		498,395		0		3,866,739									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.52																	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	84367		0		304513		68600		235,913		219,989		90711		
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	79751		0		288604		68600		220,004		178,395		75415	
				3	75713		0		274912		68600		206,312		145,473		63013		
70,000				4	71971		0		263118		68600		194,518		119,266		52904		
				5	68811		0		252811		68600		184,211		98,214		44589		
				6	65975		0		243854		68600		175,254		81,251		37727		
				7	63418		0		233551		68600		164,951		66,500		31697		
				8	61095		0		224250		68600		155,650		54,564		26696		
				9	58972		0		215838		68600		147,238		44,884		22539		
				10	57020		0		208173		68600		139,573		36,998		19069		
				11	55223		0		201123		68600		132,523		30,547		16161		
ALT JAN 1 HYPERBOLIC FORECAST:				12	53567		0		194674		68600		126,074		25,271		13722		
OIL: 17.5 D		B: 1.500	De/Dt: 6.8 / 3.0	13	51961		0		188658		68600		120,058		20,925		11665		
GAS: 80.9 D		B: 1.500	De/Dt: 5.7 / 3.0	14	50402		0		182996		68600		114,396		17,338		9925		
PRD:		M	B: De/Dt: /	15	48890		0		177497		68600		108,897		14,352		8445		
				16	47422		0		172156		68600		103,556		11,868		7184		
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	45997		0		166973		68600		98,373		9,803		6113		
SERV WELLS:		EQ SCH#:	VAL:	18	44617		0		161950		68600		93,350		8,088		5201		
INJ WELLS:		EQ SCH#:	VAL:	19	43279		0		157085		68600		88,485		6,667		4425		
COMPRESSRS:		HP:	VAL:	20	41981		0		152374		68600		83,774		5,489		3765		
OTHER EQ VALUE(RCNLD):				21	40721		0		147816		68600		79,216		4,513		3204		
				22	39500		0		143375		68600		74,775		3,704		2726		
				23	38314		0		139083		68600		70,483		3,037		2320		
LAST YR WI VAL:		2,257,170		24	37166		0		134905		68600		66,305		2,484		1974		
LAST YR RI VAL:		925,190		25	36050		0		130875		68600		62,275		2,029		1680		
LAST YR 8/8 VAL:		3,182,360		26	34969		0		126957		68600		58,357		1,653		1429		
				27	33921		0		123148		68600		54,548		1,344		1216		
				28	32902		0		119445		68600		50,845		1,089		1035		
LAST YR OIL PROD: 6,078				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 30,324				1463975		0		5330714		1920800		3,409,914		1,215,735		566550			
REMARKS1: API 123-33401				\$/BBLRESV: 11.40				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 881,856				RI OIL VAL: 410,958							
MC1:				WI PAYOUT: 6.0				GAS VAL: 333,877				GAS VAL: 155,592							
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 1,784,280				WI TOTAL: 1,217,730				RI TOTAL: 566,550							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7749 - HILDA DAGG GAS UNIT 2 W#1 FULL WI DECIMAL = .768181 #WELLS: 1
RRC#, WELL#.....: 277337 - 1 RRC DIST.: 02 FULL RI DECIMAL = .231819 DEPTH: 15775
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214650
GAS FIELD NAME...: DRY HOLLOW (WILCOX MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....:
ALT LSE#: 91449 HCG.....:
ALT RRC#: 277337 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.990000	9,160	0	0	0					0
01	DEWITT COUNTY	.990000	9,160								
31	YOAKUM ISD (DEWITT C	.990000	9,160								
62	DEWITT CO ROAD #2	.990000	9,160								
68	YOAKUM HOSPITAL DIST	.990000	9,160								
69	PECAN VALLEY WATER D	.990000	9,160								
83	YOAKUM ISD (LAVACA C	.010000	90								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .900 De/Dt: 5.8 / 3.0
GAS: 25.0 D B: 1.400 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,890
LAST YR RI VAL: 20,690
LAST YR 8/8 VAL: 32,580

LAST YR OIL PROD: 43
LAST YR GAS PROD: 10,321

REMARKS1: API 123-31249
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-33654
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7750 - HAMILTON TRUST A-405 W#5 FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 277479 - 5 RRC DIST.: 02 FULL RI DECIMAL = .208333 DEPTH: 13064
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 7.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 36
LAST YR GAS PROD: 2,092

REMARKS1: API 123-33580
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY			
LEASE#, NAME.....: 7751 - HAMILTON TRUST A-405 W#6				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 277480 - 6 RRC DIST.: 02				FULL RI DECIMAL = .208333				DEPTH: 12992			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	11,090	52,296	0	47.12	3.95	3.95	.00 413694
ALT FRZ.: ALT G\$ RRC:				2	10,556	49,681	0	47.80	3.95	3.95	.00 399457
ALT JOB#: UNIT.....				3	10,079	47,197	0	48.46	3.95	3.95	.00 386673
ALT LSE#: HCG.....				4	9,656	44,837	0	49.15	3.94	3.94	.00 375719
ALT RRC#: GRAPH.....				5	9,272	42,598	0	49.83	3.94	3.94	.00 365769
				6	8,927	40,466	0	50.54	3.94	3.94	.00 357177
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,609	38,443	0	50.54	3.94	3.94	.00 344453
---	-----	-----	-----	8	8,319	36,522	0	50.54	3.94	3.94	.00 332850
00	DEWITT CO APPRAISAL	1.000000	4,037,330	9	8,053	34,697	0	50.54	3.94	3.94	.00 322207
01	DEWITT COUNTY	1.000000	4,037,330	10	7,807	32,962	0	50.54	3.94	3.94	.00 312365
34	CUERO ISD (DEWITT CO	1.000000	4,037,330	11	7,573	31,314	0	50.54	3.94	3.94	.00 303002
61	DEWITT CO ROAD #1	1.000000	4,037,330	12	7,346	29,748	0	50.54	3.94	3.94	.00 293920
66	DEWITT COUNTY MEDICA	1.000000	4,037,330	13	7,126	28,262	0	50.54	3.94	3.94	.00 285117
69	PECAN VALLEY WATER D	1.000000	4,037,330	14	6,912	26,849	0	50.54	3.94	3.94	.00 276555
				15	6,705	25,508	0	50.54	3.94	3.94	.00 268273
				16	6,504	24,232	0	50.54	3.94	3.94	.00 260231
				17	6,309	23,022	0	50.54	3.94	3.94	.00 252428
				18	6,120	21,872	0	50.54	3.94	3.94	.00 244866
				19	5,936	20,777	0	50.54	3.94	3.94	.00 237504
				20	5,758	19,739	0	50.54	3.94	3.94	.00 230382
				21	5,585	18,753	0	50.54	3.94	3.94	.00 223461
				22	5,417	17,816	0	50.54	3.94	3.94	.00 216739
				23	5,254	16,926	0	50.54	3.94	3.94	.00 210217
				24	5,096	16,081	0	50.54	3.94	3.94	.00 203895
*** PARAMETERS ***				25	4,943	15,277	0	50.54	3.94	3.94	.00 197774
				26	4,795	14,514	0	50.54	3.94	3.94	.00 191852
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,651	13,788	0	50.54	3.94	3.94	.00 186090
YRS FLAT:	FMVF:	8/8 RES:		28	4,511	13,101	0	50.54	3.94	3.94	.00 180489
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.60				198,909	797,278	0					7,873,159
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	163534	0	577228	26460	550,768	513,591	142270
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	155357	0	554814	26460	528,354	428,427	119951
-----				3	147589	0	534262	26460	507,802	358,056	101322
27,000				4	139854	0	515573	26460	489,113	299,894	85771
-----				5	132870	0	498639	26460	472,179	251,747	72766
				6	126220	0	483397	26460	456,937	211,845	61879
				7	119910	0	464363	26460	437,903	176,541	52143
				8	113918	0	446768	26460	420,308	147,343	44005
				9	108226	0	430433	26460	403,973	123,147	37190
				10	102814	0	415179	26460	388,719	103,041	31467
				11	97674	0	400676	26460	374,216	86,257	26639
ALT JAN 1 HYPERBOLIC FORECAST:				12	92789	0	386709	26460	360,249	72,209	22552
OIL:	31.2 D	B: 1.500	De/Dt: 5.0 / 3.0	13	88154	0	373271	26460	346,811	60,446	19096
GAS:	147.0 D	B: .001	De/Dt: 5.0 / 3.0	14	83747	0	360302	26460	333,842	50,597	16168
PRD:	M	B:	De/Dt: /	15	79564	0	347837	26460	321,377	42,354	13692
				16	75584	0	335815	26460	309,355	35,452	11596
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	71809	0	324237	26460	297,777	29,673	9821
SERV WELLS:		EQ SCH#:	VAL:	18	68222	0	313088	26460	286,628	24,837	8319
INJ WELLS:		EQ SCH#:	VAL:	19	64807	0	302311	26460	275,851	20,786	7045
COMPRESSRS:	HP:		VAL:	20	61569	0	291951	26460	265,491	17,395	5969
OTHER EQ VALUE(RCNLD):				21	58494	0	281955	26460	255,495	14,558	5057
				22	55571	0	272310	26460	245,850	12,180	4284
				23	52795	0	263012	26460	236,552	10,190	3630
LAST YR WI VAL:	2,304,520			24	50159	0	254054	26460	227,594	8,526	3075
LAST YR RI VAL:	690,850			25	47652	0	245426	26460	218,966	7,134	2606
LAST YR 8/8 VAL:	2,995,370			26	45272	0	237124	26460	210,664	5,968	2209
				27	43007	0	229097	26460	202,637	4,991	1872
				28	40864	0	221353	26460	194,893	4,174	1586
LAST YR OIL PROD: 10,215				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 57,853				2488025	0	10361184	740880	9,620,304	3,121,359		913980
REMARKS1: API 123-33578				\$/BBLRESV: 15.06		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,371,827		RI OIL VAL: 694,506			
MC1:				WI PAYOUT: 6.3		GAS VAL: 749,529		GAS VAL: 219,473			
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	4,037,330	WI TOTAL:	3,123,350	RI TOTAL:		913,980	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY							
LEASE#, NAME.....: 7726 - HOPE 01 W#06H				FULL WI DECIMAL = .800000				#WELLS: 1							
RRC#, WELL#.....: 277495 - 06H RRC DIST...: 02				FULL RI DECIMAL = .200000				DEPTH: 13529							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	8,164		39,922		0		47.12	3.43	3.43	.00	307750
ALT FRZ.: ALT G\$ RRC:				2	6,556		34,227		0		47.80	3.43	3.43	.00	250701
ALT JOB#: UNIT.....:				3	5,530		29,954		0		48.46	3.43	3.43	.00	214387
ALT LSE#: HCG.....:				4	4,810		26,632		0		49.15	3.43	3.43	.00	189129
ALT RRC#: GRAPH.....:				5	4,276		23,974		0		49.83	3.42	3.42	.00	170458
				6	3,861		21,797		0		50.54	3.42	3.42	.00	156108
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,530		19,984		0		50.54	3.42	3.42	.00	142725
---				8	3,256		18,450		0		50.54	3.42	3.42	.00	131647
00 DEWITT CO APPRAISAL 1.000000 1,794,290				9	3,025		17,132		0		50.54	3.42	3.42	.00	122307
01 DEWITT COUNTY 1.000000 1,794,290				10	2,831		15,992		0		50.54	3.42	3.42	.00	114463
32 YORKTOWN ISD 1.000000 1,794,290				11	2,662		14,994		0		50.54	3.42	3.42	.00	107630
63 DEWITT CO ROAD #3 1.000000 1,794,290				12	2,514		14,112		0		50.54	3.42	3.42	.00	101646
69 PECAN VALLEY WATER D 1.000000 1,794,290				13	2,386		13,329		0		50.54	3.42	3.42	.00	96471
				14	2,271		12,628		0		50.54	3.42	3.42	.00	91821
				15	2,168		11,997		0		50.54	3.42	3.42	.00	87657
				16	2,073		11,426		0		50.54	3.42	3.42	.00	83816
				17	1,989		10,909		0		50.54	3.42	3.42	.00	80419
				18	1,914		10,434		0		50.54	3.42	3.42	.00	77387
				19	1,842		9,999		0		50.54	3.42	3.42	.00	74476
				20	1,777		9,600		0		50.54	3.42	3.42	.00	71848
				21	1,718		9,230		0		50.54	3.42	3.42	.00	69462
				22	1,662		8,889		0		50.54	3.42	3.42	.00	67198
				23	1,610		8,572		0		50.54	3.42	3.42	.00	65096
				24	1,562		8,280		0		50.54	3.42	3.42	.00	63155
*** PARAMETERS ***				25	1,515		8,000		0		50.54	3.42	3.42	.00	61254
				26	1,470		7,742		0		50.54	3.42	3.42	.00	59435
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	1,426		7,500		0		50.54	3.42	3.42	.00	57656
YRS FLAT: FMVF: 8/8 RES:				28	1,383		7,273		0		50.54	3.42	3.42	.00	55917
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00					79,781		432,978		0						3,172,019
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	109546		0		417296	49000	368,296	343,437	97708		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	93919		0		344620	49000	295,620	239,709	70782		
-----				3	82194		0		296581	49000	247,581	174,571	53434		
50,000				4	73078		0		262207	49000	213,207	130,726	41440		
-----				5	65593		0		236051	49000	187,051	99,728	32724		
				6	59637		0		215745	49000	166,745	77,306	26236		
				7	54676		0		197401	49000	148,401	59,828	21058		
				8	50479		0		182126	49000	133,126	46,669	17043		
				9	46873		0		169180	49000	120,180	36,635	13886		
				10	43754		0		158217	49000	109,217	28,951	11393		
				11	41024		0		148654	49000	99,654	22,970	9389		
ALT JAN 1 HYPERBOLIC FORECAST:				12	38610		0		140256	49000	91,256	18,291	7771		
OIL: 25.5 D B: 1.300 De/Dt: 22.3 / 3.0				13	36468		0		132939	49000	83,939	14,630	6461		
GAS: 119.0 D B: 1.000 De/Dt: 15.3 / 3.0				14	34550		0		126371	49000	77,371	11,726	5387		
PRD: M B: De/Dt: /				15	32824		0		120481	49000	71,481	9,420	4505		
				16	31262		0		115078	49000	66,078	7,572	3774		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	29847		0		110266	49000	61,266	6,105	3173		
SERV WELLS: EQ SCH#: VAL:				18	28547		0		105934	49000	56,934	4,933	2674		
INJ WELLS: EQ SCH#: VAL:				19	27357		0		101833	49000	52,833	3,981	2255		
COMPRESSRS: HP: VAL:				20	26266		0		98114	49000	49,114	3,218	1905		
OTHER EQ VALUE(RCNLD):				21	25253		0		94715	49000	45,715	2,604	1613		
				22	24320		0		91518	49000	42,518	2,106	1367		
				23	23453		0		88549	49000	39,549	1,704	1160		
LAST YR WI VAL: 2,466,090				24	22654		0		85809	49000	36,809	1,379	987		
LAST YR RI VAL: 735,880				25	21888		0		83142	49000	34,142	1,112	839		
LAST YR 8/8 VAL: 3,201,970				26	21182		0		80617	49000	31,617	896	713		
				27	20520		0		78176	49000	29,176	718	607		
				28	19899		0		75816	49000	26,816	574	516		
LAST YR OIL PROD: 6,733				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 40,424					1185673		0		4357692	1372000	2,985,692	1,351,499	440800		
REMARKS1: API 123-33486					\$/BBLRESV: 15.41		EQUIP VAL: 1,992								
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 983,772				RI OIL VAL: 320,864				
MC1:					WI PAYOUT: 5.3		GAS VAL: 367,725				GAS VAL: 119,936				
MC2:					RI PAYOUT: 6.0		PRD VAL: 0				PRD VAL: 0				
							=====				=====				
					8/8 VALUE: 1,794,290		WI TOTAL: 1,353,490				RI TOTAL: 440,800				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7731 - RESSMAN 01 W#03H				FULL WI DECIMAL = .782620				#WELLS: 1				
RRC#, WELL#.....: 277496 - 03H RRC DIST...: 02				FULL RI DECIMAL = .217380				DEPTH: 13568				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	3,444	19,093	0	47.12	3.62	3.62	.00	127005
ALT FRZ.: ALT G\$ RRC:				2	3,276	18,172	0	47.80	3.61	3.61	.00	122553
ALT JOB#: UNIT.....:				3	3,127	17,356	0	48.46	3.61	3.61	.00	118594
ALT LSE#: HCG.....:				4	2,998	16,624	0	49.15	3.61	3.61	.00	115320
ALT RRC#: GRAPH.....:				5	2,878	15,965	0	49.83	3.61	3.61	.00	112236
				6	2,770	15,369	0	50.54	3.61	3.61	.00	109563
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,672	14,824	0	50.54	3.61	3.61	.00	105687
---	-----	-----	-----	8	2,583	14,325	0	50.54	3.61	3.61	.00	102167
00	DEWITT CO APPRAISAL	1.000000	866,480	9	2,499	13,867	0	50.54	3.61	3.61	.00	98844
01	DEWITT COUNTY	1.000000	866,480	10	2,424	13,443	0	50.54	3.61	3.61	.00	95878
32	YORKTOWN ISD	1.000000	866,480	11	2,351	13,040	0	50.54	3.61	3.61	.00	92991
63	DEWITT CO ROAD #3	1.000000	866,480	12	2,280	12,649	0	50.54	3.61	3.61	.00	90182
69	PECAN VALLEY WATER D	1.000000	866,480	13	2,212	12,270	0	50.54	3.61	3.61	.00	87493
				14	2,146	11,902	0	50.54	3.61	3.61	.00	84882
				15	2,082	11,545	0	50.54	3.61	3.61	.00	82351
				16	2,020	11,199	0	50.54	3.61	3.61	.00	79898
				17	1,959	10,863	0	50.54	3.61	3.61	.00	77486
				18	1,900	10,537	0	50.54	3.61	3.61	.00	75152
				19	1,843	10,221	0	50.54	3.61	3.61	.00	72897
				20	1,788	9,914	0	50.54	3.61	3.61	.00	70722
				21	1,734	9,617	0	50.54	3.61	3.61	.00	68586
				22	1,682	9,328	0	50.54	3.61	3.61	.00	66529
				23	1,632	9,048	0	50.54	3.61	3.61	.00	64552
*** PARAMETERS ***				24	1,583	8,777	0	50.54	3.61	3.61	.00	62613
				25	1,536	8,514	0	50.54	3.61	3.61	.00	60754
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,490	8,259	0	50.54	3.61	3.61	.00	58935
YRS FLAT: FMVF: 8/8 RES:				27	1,445	8,011	0	50.54	3.61	3.61	.00	57155
				28	1,402	7,771	0	50.54	3.61	3.61	.00	55454
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.22				61,756	342,503	0						2,416,479
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	54092	0	181097	70560	110,537	103,075	47112	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	51341	0	173894	70560	103,334	83,790	39682	
-----				3	49035	0	167629	70560	97,069	68,445	33556	
72,000				4	46967	0	162287	70560	91,727	56,241	28496	
-----				5	45105	0	157341	70560	86,781	46,268	24234	
				6	43421	0	152984	70560	82,424	38,213	20670	
				7	41882	0	147569	70560	77,009	31,046	17490	
				8	40472	0	142639	70560	72,079	25,268	14829	
				9	39178	0	138022	70560	67,462	20,565	12587	
				10	37980	0	133858	70560	63,298	16,779	10708	
				11	36841	0	129832	70560	59,272	13,662	9110	
ALT JAN 1 HYPERBOLIC FORECAST:				12	35737	0	125919	70560	55,359	11,096	7751	
OIL: 9.7 D B: 1.500 De/Dt: 5.0 / 3.0				13	34666	0	122159	70560	51,599	8,993	6596	
GAS: 53.7 D B: 1.500 De/Dt: 5.0 / 3.0				14	33626	0	118508	70560	47,948	7,267	5613	
PRD: M B: De/Dt: /				15	32618	0	114969	70560	44,409	5,853	4776	
				16	31640	0	111538	70560	40,978	4,696	4065	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	30691	0	108177	70560	37,617	3,748	3458	
SERV WELLS: EQ SCH#: VAL:				18	29770	0	104922	70560	34,362	2,977	2942	
INJ WELLS: EQ SCH#: VAL:				19	28877	0	101774	70560	31,214	2,352	2503	
COMPRESSRS: HP: VAL:				20	28010	0	98732	70560	28,172	1,846	2130	
OTHER EQ VALUE(RCNLD):				21	27171	0	95757	70560	25,197	1,435	1812	
				22	26354	0	92883	70560	22,323	1,106	1543	
				23	25563	0	90115	70560	19,555	842	1312	
LAST YR WI VAL: 872,590				24	24797	0	87410	70560	16,850	631	1117	
LAST YR RI VAL: 407,990				25	24054	0	84808	70560	14,248	464	951	
LAST YR 8/8 VAL: 1,280,580				26	23334	0	82269	70560	11,709	331	808	
				27	22633	0	79788	70560	9,228	227	688	
				28	21955	0	77409	70560	6,849	147	585	
LAST YR OIL PROD: 2,503				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 16,905					967810	0	3384289	1975680	1,408,609	557,363	307124	
REMARKS1: API 123-33245					\$/BBLRESV: 8.23		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 397,973		RI OIL VAL: 219,295			
MC1:					WI PAYOUT: 5.8		GAS VAL: 159,390		GAS VAL: 87,829			
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	866,480	WI TOTAL:	559,360	RI TOTAL:	307,120		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7732 - RESSMAN 01 W#04H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#..... 277497 - 04H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13637
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,830	20,098	0	47.12	3.65	3.65	.00	104362
ALT JOB#:	UNIT.....:	2	2,682	19,093	0	47.80	3.64	3.64	.00	100332
ALT LSE#:	HCG.....:	3	2,543	18,138	0	48.46	3.64	3.64	.00	96445
ALT RRC#:	GRAPH.....:	4	2,425	17,230	0	49.15	3.64	3.64	.00	93280
		5	2,321	16,368	0	49.83	3.64	3.64	.00	90514
		6	2,226	15,550	0	50.54	3.64	3.64	.00	88046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,140	14,772	0	50.54	3.64	3.64	.00	84645
---	-----	-----	-----	8	2,064	14,034	0	50.54	3.64	3.64	.00	81639
00	DEWITT CO APPRAISAL	1.000000	679,340	9	1,992	13,332	0	50.54	3.64	3.64	.00	78791
01	DEWITT COUNTY	1.000000	679,340	10	1,926	12,666	0	50.54	3.64	3.64	.00	76180
32	YORKTOWN ISD	1.000000	679,340	11	1,865	12,031	0	50.54	3.64	3.64	.00	73767
63	DEWITT CO ROAD #3	1.000000	679,340	12	1,809	11,429	0	50.54	3.64	3.64	.00	71553
69	PECAN VALLEY WATER D	1.000000	679,340	13	1,755	10,859	0	50.54	3.64	3.64	.00	69417
				14	1,702	10,316	0	50.54	3.64	3.64	.00	67320
				15	1,651	9,799	0	50.54	3.64	3.64	.00	65303
				16	1,601	9,310	0	50.54	3.64	3.64	.00	63325
				17	1,553	8,845	0	50.54	3.64	3.64	.00	61427
				18	1,506	8,406	0	50.54	3.64	3.64	.00	59568
				19	1,461	7,982	0	50.54	3.64	3.64	.00	57788
				20	1,417	7,584	0	50.54	3.64	3.64	.00	56047
				21	1,374	7,204	0	50.54	3.64	3.64	.00	54347
				22	1,333	6,844	0	50.54	3.64	3.64	.00	52725
				=====	=====	=====						=====
					42,176	271,890	0					1,646,821

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.25	1	57411	0	161773	70560	91,213	85,056	42085
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	2	54391	0	154723	70560	84,163	68,245	35308
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	51670	0	148115	70560	77,555	54,684	29649
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	49084	0	142364	70560	71,804	44,026	24997
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	46628	0	137142	70560	66,582	35,498	21123
		6	44298	0	132344	70560	61,784	28,645	17881
		7	42082	0	126727	70560	56,167	22,644	15020

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	39979	0	121618	70560	51,058	17,899	12643
-----	-----	-----	-----	9	37979	0	116770	70560	46,210	14,087	10650
72,000				10	36082	0	112262	70560	41,702	11,055	8980
-----	-----	-----	-----	11	34273	0	108040	70560	37,480	8,639	7582
				12	32558	0	104111	70560	33,551	6,725	6408
				13	30934	0	100351	70560	29,791	5,193	5418
				14	29388	0	96708	70560	26,148	3,963	4581
				15	27915	0	93218	70560	22,658	2,986	3873
				16	26522	0	89847	70560	19,287	2,210	3275
				17	25197	0	86624	70560	16,064	1,601	2770
				18	23946	0	83514	70560	12,954	1,122	2341

ALT JAN 1 HYPERBOLIC FORECAST:				19	22739	0	80527	70560	9,967	751	1980
OIL: 8.0 D B: 1.500 De/Dt: 5.6 / 3.0				20	21605	0	77652	70560	7,092	464	1675
GAS: 56.5 D B: .001 De/Dt: 5.0 / 3.0				21	20522	0	74869	70560	4,309	246	1417
PRD: M B: De/Dt: /				22	19497	0	72222	70560	1,662	82	1199

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	774700	0	2421521	1552320	869,201	415,821	260855		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: 8.57	EQUIP VAL: 2,669							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 282,790	RI OIL VAL: 177,401						
	WI PAYOUT: 5.4	GAS VAL: 133,030	GAS VAL: 83,453						
	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0						

LAST YR WI VAL: 1,209,000									
LAST YR RI VAL: 507,000	8/8 VALUE:	679,340	WI TOTAL:	418,490	RI TOTAL:	260,850			
LAST YR 8/8 VAL: 1,716,000									

LAST YR OIL PROD: 2,188
LAST YR GAS PROD: 16,814

REMARKS1: API 123-33246
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7733 - RESSMAN 01 W#07H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#..... 277498 - 07H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13607
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 2,581 18,183 0 47.12 3.74 3.74 .00 95180
ALT JOB#: UNIT.....: 2 2,374 14,936 0 47.80 3.74 3.74 .00 88810
ALT LSE#: HCG.....: 3 2,200 12,775 0 48.46 3.74 3.74 .00 83437
ALT RRC#: GRAPH.....: 4 2,049 11,221 0 49.15 3.74 3.74 .00 78816
5 1,921 10,043 0 49.83 3.74 3.74 .00 74915
6 1,808 9,115 0 50.54 3.73 3.73 .00 71513

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 1,708 8,366 0 50.54 3.73 3.73 .00 67558
8 1,619 7,742 0 50.54 3.73 3.73 .00 64037
00 DEWITT CO APPRAISAL 1.000000 588,370 9 1,538 7,216 0 50.54 3.73 3.73 .00 60833
01 DEWITT COUNTY 1.000000 588,370 10 1,466 6,765 0 50.54 3.73 3.73 .00 57986
32 YORKTOWN ISD 1.000000 588,370 11 1,400 6,374 0 50.54 3.73 3.73 .00 55375
63 DEWITT CO ROAD #3 1.000000 588,370 12 1,342 6,033 0 50.54 3.73 3.73 .00 53081
69 PECAN VALLEY WATER D 1.000000 588,370 13 1,286 5,728 0 50.54 3.73 3.73 .00 50866
14 1,238 5,460 0 50.54 3.73 3.73 .00 48967
15 1,191 5,218 0 50.54 3.73 3.73 .00 47108
16 1,147 4,999 0 50.54 3.73 3.73 .00 45368
17 1,108 4,800 0 50.54 3.73 3.73 .00 43825
18 1,071 4,618 0 50.54 3.73 3.73 .00 42362
19 1,036 4,451 0 50.54 3.73 3.73 .00 40978
20 1,005 4,302 0 50.54 3.73 3.73 .00 39751
21 973 4,158 0 50.54 3.73 3.73 .00 38486
22 944 4,024 0 50.54 3.73 3.73 .00 37339
23 916 3,903 0 50.54 3.73 3.73 .00 36231

*** PARAMETERS *** 33,921 170,430 0 1,322,822

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.36 1 53222 0 148402 47530 100,872 94,063 38607
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36 2 43718 0 132528 47530 84,998 68,922 30242
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 3 37392 0 120829 47530 73,299 51,684 24187
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 4 32844 0 111660 47530 64,130 39,321 19606
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 5 29396 0 104311 47530 56,781 30,274 16067
6 26608 0 98121 47530 50,591 23,455 13257

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 7 24422 0 91980 47530 44,450 17,920 10901
8 22600 0 86637 47530 39,107 13,710 9006
48,500 9 21065 0 81898 47530 34,368 10,477 7469
10 19748 0 77734 47530 30,204 8,007 6219
11 18607 0 73982 47530 26,452 6,097 5192
12 17611 0 70692 47530 23,162 4,643 4351
13 16721 0 67587 47530 20,057 3,496 3650
14 15939 0 64906 47530 17,376 2,634 3074
15 15232 0 62340 47530 14,810 1,952 2590
16 14593 0 59961 47530 12,431 1,425 2185
17 14012 0 57837 47530 10,307 1,027 1849

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.100 De/Dt: 8.3 / 3.0 18 13481 0 55843 47530 8,313 721 1566
GAS: 55.9 D B: 1.300 De/Dt: 20.0 / 3.0 19 12993 0 53971 47530 6,441 485 1328
PRD: M B: De/Dt: / 20 12558 0 52309 47530 4,779 313 1129
21 12138 0 50624 47530 3,094 177 959

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 22 11747 0 49086 47530 1,556 77 815
SERV WELLS: EQ SCH#: VAL: 23 11394 0 47625 47530 95 4 694
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL: 498041 0 1820863 1093190 727,673 380,884 204943
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 10.42 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 276,705 RI OIL VAL: 148,887
LAST YR WI VAL: 1,015,960 WI PAYOUT: 5.1 GAS VAL: 104,179 GAS VAL: 56,056
LAST YR RI VAL: 397,170 RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
LAST YR 8/8 VAL: 1,413,130 8/8 VALUE: 588,370 WI TOTAL: 383,430 RI TOTAL: 204,940

LAST YR OIL PROD: 2,517
LAST YR GAS PROD: 22,669

REMARKS1: API 123-33484
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7734 - RESSMAN 01 W#05H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#..... 277502 - 05H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13598
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	1,775	11,795	0	47.12	3.46	3.46	.00	65457
2	1,638	10,758	0	47.80	3.46	3.46	.00	61276
3	1,522	9,922	0	48.46	3.46	3.46	.00	57723
4	1,425	9,231	0	49.15	3.45	3.45	.00	54814
5	1,341	8,650	0	49.83	3.45	3.45	.00	52296
6	1,268	8,150	0	50.54	3.45	3.45	.00	50154
7	1,205	7,718	0	50.54	3.45	3.45	.00	47662
8	1,148	7,339	0	50.54	3.45	3.45	.00	45408
9	1,098	7,004	0	50.54	3.45	3.45	.00	43430
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	DEWITT CO APPRAISAL	1.000000	228,950					
01	DEWITT COUNTY	1.000000	228,950					
32	YORKTOWN ISD	1.000000	228,950					
63	DEWITT CO ROAD #3	1.000000	228,950					
69	PECAN VALLEY WATER D	1.000000	228,950					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	31939	0	97396	60760	36,636	34,163	25336
2	29131	0	90407	60760	29,647	24,040	20630
3	26867	0	84590	60760	23,830	16,802	16933
4	24924	0	79738	60760	18,978	11,636	14002
5	23355	0	75651	60760	14,891	7,939	11652
6	22005	0	72159	60760	11,399	5,285	9749
7	20839	0	68501	60760	7,741	3,121	8119
8	19816	0	65224	60760	4,464	1,564	6781
9	18911	0	62341	60760	1,581	482	5686
	217787	0	696007	546840	149,167	105,032	118888

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.42 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 72,166 RI OIL VAL: 81,687
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.03 WI PAYOUT: 4.1 GAS VAL: 32,865 GAS VAL: 37,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 228,950 WI TOTAL: 110,060 RI TOTAL: 118,890
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.400 De/Dt: 8.2 / 3.0
GAS: 34.0 D B: 1.500 De/Dt: 9.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,170
LAST YR RI VAL: 269,190
LAST YR 8/8 VAL: 746,360

LAST YR OIL PROD: 1,818
LAST YR GAS PROD: 13,022

REMARKS1: API 123-33247
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY			
LEASE#, NAME.....: 7735 - RESSMAN 01 W#09H				FULL WI DECIMAL = .782620				#WELLS: 1			
RRC#, WELL#.....: 277510 - 09H RRC DIST...: 02				FULL RI DECIMAL = .217380				DEPTH: 13513			
OPERATOR#, AGENT#: 525398 -											
OPERATOR NAME.....: MARATHON OIL EF LLC											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	6,088	47,626	0	47.12	6.06	6.06	.00 224508
ALT JOB#: UNIT.....:				2	5,569	45,298	0	47.80	6.06	6.06	.00 208332
ALT LSE#: HCG.....:				3	5,129	43,173	0	48.46	6.05	6.05	.00 194521
ALT RRC#: GRAPH.....:				4	4,756	41,231	0	49.15	6.05	6.05	.00 182943
				5	4,432	39,450	0	49.83	6.05	6.05	.00 172839
				6	4,150	37,809	0	50.54	6.05	6.05	.00 164148
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,902	36,293	0	50.54	6.05	6.05	.00 154338
---				8	3,681	34,889	0	50.54	6.05	6.05	.00 145597
00 DEWITT CO APPRAISAL 1.000000 2,384,520				9	3,485	33,584	0	50.54	6.05	6.05	.00 137844
01 DEWITT COUNTY 1.000000 2,384,520				10	3,308	32,369	0	50.54	6.05	6.05	.00 130843
32 YORKTOWN ISD 1.000000 2,384,520				11	3,150	31,234	0	50.54	6.05	6.05	.00 124594
63 DEWITT CO ROAD #3 1.000000 2,384,520				12	3,006	30,176	0	50.54	6.05	6.05	.00 118898
69 PECAN VALLEY WATER D 1.000000 2,384,520				13	2,869	29,179	0	50.54	6.05	6.05	.00 113479
				14	2,749	28,245	0	50.54	6.05	6.05	.00 108733
				15	2,637	27,364	0	50.54	6.05	6.05	.00 104303
				16	2,536	26,537	0	50.54	6.05	6.05	.00 100308
				17	2,440	25,741	0	50.54	6.05	6.05	.00 96511
				18	2,351	24,969	0	50.54	6.05	6.05	.00 92991
				19	2,269	24,220	0	50.54	6.05	6.05	.00 89747
				20	2,193	23,493	0	50.54	6.05	6.05	.00 86741
				21	2,121	22,788	0	50.54	6.05	6.05	.00 83893
				22	2,055	22,104	0	50.54	6.05	6.05	.00 81283
				23	1,991	21,441	0	50.54	6.05	6.05	.00 78751
				24	1,931	20,798	0	50.54	6.05	6.05	.00 76378
*** PARAMETERS ***				25	1,873	20,174	0	50.54	6.05	6.05	.00 74084
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,817	19,569	0	50.54	6.05	6.05	.00 71869
YRS FLAT: FMVF: 8/8 RES:				27	1,762	18,982	0	50.54	6.05	6.05	.00 69693
				28	1,709	18,413	0	50.54	6.05	6.05	.00 67597
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.06					85,959	827,149	0				3,355,766
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.06											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	225875	0	450383	103390	346,993	323,571	117166
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	214834	0	423166	103390	319,776	259,297	96566
-----				3	204418	0	398939	103390	295,549	208,395	79857
105,500				4	195223	0	378166	103390	274,776	168,476	66402
-----				5	186790	0	359629	103390	256,239	136,616	55393
				6	179020	0	343168	103390	239,778	111,166	46365
				7	171842	0	326180	103390	222,790	89,818	38659
				8	165194	0	310791	103390	207,401	72,706	32311
				9	159015	0	296859	103390	193,469	58,977	27073
				10	153262	0	284105	103390	180,715	47,904	22728
				11	147888	0	272482	103390	169,092	38,976	19121
ALT JAN 1 HYPERBOLIC FORECAST:				12	142879	0	261777	103390	158,387	31,747	16114
OIL: 17.5 D B: 1.000 De/Dt: 8.9 / 3.0				13	138158	0	251637	103390	148,247	25,838	13587
GAS: 133.9 D B: .900 De/Dt: 5.0 / 3.0				14	133736	0	242469	103390	139,079	21,079	11484
PRD: M B: De/Dt: /				15	129564	0	233867	103390	130,477	17,196	9716
				16	125649	0	225957	103390	122,567	14,047	8235
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	121880	0	218391	103390	115,001	11,459	6981
SERV WELLS: EQ SCH#: VAL:				18	118224	0	211215	103390	107,825	9,343	5923
INJ WELLS: EQ SCH#: VAL:				19	114678	0	204425	103390	101,035	7,613	5029
COMPRESSRS: HP: VAL:				20	111236	0	197977	103390	94,587	6,197	4272
OTHER EQ VALUE(RCNLD):				21	107898	0	191791	103390	88,401	5,037	3630
				22	104659	0	185942	103390	82,552	4,089	3088
				23	101520	0	180271	103390	76,881	3,312	2626
LAST YR WI VAL: 4,518,680				24	98475	0	174853	103390	71,463	2,677	2234
LAST YR RI VAL: 1,536,950				25	95521	0	169605	103390	66,215	2,158	1901
LAST YR 8/8 VAL: 6,055,630				26	92656	0	164525	103390	61,135	1,732	1617
				27	89877	0	159570	103390	56,180	1,384	1376
				28	87183	0	154780	103390	51,390	1,101	1170
LAST YR OIL PROD: 6,110				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 52,624					3917154	0	7272920	2894920	4,378,000	1,681,911	700624
REMARKS1: API 123-33492					\$/BBLRESV: 11.54		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 776,042		RI OIL VAL: 323,271		
MC1:					WI PAYOUT: 5.8		GAS VAL: 905,867		GAS VAL: 377,352		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,384,520		WI TOTAL: 1,683,900		RI TOTAL: 700,620		

MC2:	8/8 VALUE:	1,384,710	WI TOTAL:	913,960	RI TOTAL:	470,750

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY							
LEASE#, NAME.....: 7737 - RESSMAN 01 W#11H				FULL WI DECIMAL = .782620				#WELLS: 1							
RRC#, WELL#.....: 277515 - 11H RRC DIST...: 02				FULL RI DECIMAL = .217380				DEPTH: 13538							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----											
				1	6,719		41,760		0	47.12	3.81	3.81	.00	247777	
ALT FRZ.: ALT G\$ RRC:				2	6,382		38,856		0	47.80	3.81	3.81	.00	238746	
ALT JOB#: UNIT.....:				3	6,063		36,397		0	48.46	3.81	3.81	.00	229944	
ALT LSE#: HCG.....:				4	5,760		34,275		0	49.15	3.81	3.81	.00	221563	
ALT RRC#: GRAPH.....:				5	5,472		32,432		0	49.83	3.80	3.80	.00	213397	
				6	5,198		30,807		0	50.54	3.80	3.80	.00	205600	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,938		29,366		0	50.54	3.80	3.80	.00	195316	
---	-----	-----	-----	8	4,690		28,078		0	50.54	3.80	3.80	.00	185506	
00	DEWITT CO APPRAISAL	1.000000	1,847,460	9	4,455		26,918		0	50.54	3.80	3.80	.00	176211	
01	DEWITT COUNTY	1.000000	1,847,460	10	4,231		25,867		0	50.54	3.80	3.80	.00	167351	
32	YORKTOWN ISD	1.000000	1,847,460	11	4,021		24,906		0	50.54	3.80	3.80	.00	159045	
63	DEWITT CO ROAD #3	1.000000	1,847,460	12	3,820		24,029		0	50.54	3.80	3.80	.00	151095	
69	PECAN VALLEY WATER D	1.000000	1,847,460	13	3,629		23,223		0	50.54	3.80	3.80	.00	143540	
				14	3,448		22,478		0	50.54	3.80	3.80	.00	136381	
				15	3,274		21,789		0	50.54	3.80	3.80	.00	129499	
				16	3,110		21,135		0	50.54	3.80	3.80	.00	123012	
				17	2,957		20,501		0	50.54	3.80	3.80	.00	116960	
				18	2,802		19,886		0	50.54	3.80	3.80	.00	110829	
				19	2,668		19,289		0	50.54	3.80	3.80	.00	105529	
				20	2,532		18,710		0	50.54	3.80	3.80	.00	100150	
				21	2,406		18,149		0	50.54	3.80	3.80	.00	95166	
				22	2,285		17,605		0	50.54	3.80	3.80	.00	90380	
				23	2,171		17,077		0	50.54	3.80	3.80	.00	85871	
				24	2,062		16,565		0	50.54	3.80	3.80	.00	81560	
*** PARAMETERS ***				25	1,958		16,068		0	50.54	3.80	3.80	.00	77446	
				26	1,860		15,586		0	50.54	3.80	3.80	.00	73570	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,768		15,118		0	50.54	3.80	3.80	.00	69931	
YRS FLAT:	FMVF:	8/8 RES:		28	1,679		14,664		0	50.54	3.80	3.80	.00	66411	
				=====											
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.44		102,358		671,534		0		3,997,786					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.44													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	124519	0	372296	111230	261,066	243,444	96851				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	115860	0	354606	111230	243,376	197,346	80921				
-----				3	108528	0	338472	111230	227,242	160,230	67753				
113,500				4	102201	0	323764	111230	212,534	130,313	56849				
-----				5	96451	0	309848	111230	198,618	105,895	47725				
				6	91619	0	297219	111230	185,989	86,228	40158				
				7	87333	0	282649	111230	171,419	69,108	33500				
				8	83503	0	269009	111230	157,779	55,311	27967				
				9	80053	0	256264	111230	145,034	44,212	23370				
				10	76927	0	244278	111230	133,048	35,268	19542				
				11	74069	0	233114	111230	121,884	28,094	16359				
ALT JAN 1 HYPERBOLIC FORECAST:				12	71461	0	222556	111230	111,326	22,314	13700				
OIL:	18.9 D	B: .001	De/Dt: 5.0 / 3.0	13	69064	0	212604	111230	101,374	17,669	11480				
GAS:	118.9 D	B: 1.400	De/Dt: 7.3 / 3.0	14	66849	0	203230	111230	92,000	13,943	9625				
PRD:	M	B:	De/Dt: /	15	64800	0	194299	111230	83,069	10,948	8072				
				16	62855	0	185867	111230	74,637	8,554	6774				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	60969	0	177929	111230	66,699	6,647	5688				
SERV WELLS:		EQ SCH#:	VAL:	18	59140	0	169969	111230	58,739	5,089	4766				
INJ WELLS:		EQ SCH#:	VAL:	19	57365	0	162894	111230	51,664	3,893	4007				
COMPRESSRS:	HP:		VAL:	20	55643	0	155793	111230	44,563	2,920	3362				
OTHER EQ VALUE(RCNLD):				21	53974	0	149140	111230	37,910	2,160	2823				
				22	52356	0	142736	111230	31,506	1,560	2370				
				23	50786	0	136657	111230	25,427	1,095	1991				
LAST YR WI VAL:	1,806,350			24	49264	0	130824	111230	19,594	734	1671				
LAST YR RI VAL:	766,150			25	47786	0	125232	111230	14,002	457	1404				
LAST YR 8/8 VAL:	2,572,500			26	46352	0	119922	111230	8,692	247	1179				
				27	44960	0	114891	111230	3,661	90	991				
				28	43610	0	110021	111230	-1,209	-26	832				
LAST YR OIL PROD: 5,758				=====											
LAST YR GAS PROD: 43,892				1998297		0	5996083	3114440	2,881,643	1,253,743	591730				
REMARKS1: API 123-33494				\$/BBLRESV: 10.43		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 835,911		RI OIL VAL: 394,525							
MC1:				WI PAYOUT: 5.6		GAS VAL: 417,831		GAS VAL: 197,204							
MC2:				RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,847,460		WI TOTAL: 1,255,730		RI TOTAL: 591,730							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME..... 7775 - BUTLER UNIT B W#2 FULL WI DECIMAL = .791825 #WELLS: 1
RRC#, WELL#..... 277555 - 2 RRC DIST...: 02 FULL RI DECIMAL = .208175 DEPTH: 12000
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,618	24,578	0	47.36	4.21	4.21	.00	98177
ALT JOB#:	UNIT.....:	2	1,578	22,611	0	48.02	4.21	4.21	.00	60001
ALT LSE#:	HCG.....:	3	1,119	20,802	0	48.70	4.21	4.21	.00	43151
ALT RRC#:	GRAPH.....:		5,315	67,991	0					201,329

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.740000	157,770	--							
01	DEWITT COUNTY	.740000	157,770	1	81933	0	180110	99470	80,640	74,872	44156
30	NORDHEIM ISD	.740000	157,770	2	75376	0	135377	99470	35,907	28,740	28860
63	DEWITT CO ROAD #3	.740000	157,770	3	69345	0	112496	99470	13,026	8,988	20854
69	PECAN VALLEY WATER D	.740000	157,770								
82	KARNES COUNTY	.260000	55,440		226654	0	427983	298410	129,573	112,600	93870

\$/BBLRESV:	12.59	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	52,969	RI OIL VAL:	44,158
WI PAYOUT:	2.2	GAS VAL:	59,631	GAS VAL:	49,712
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	213,210	WI TOTAL:	119,340	RI TOTAL:	93,870

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.91		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
101,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.0 D	B: .915	De/Dt: 46.8 / 8.0
GAS:	70.2 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,420
LAST YR RI VAL: 109,120
LAST YR 8/8 VAL: 222,540

LAST YR OIL PROD: 5,017
LAST YR GAS PROD: 31,240

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-34009
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRAY

LEASE#, NAME..... 7753 - HALEPESKA GAS UNIT 1 W#A3H FULL WI DECIMAL = .748665 #WELLS: 1
RRC#, WELL#..... 277733 - A 3H RRC DIST.: 02 FULL RI DECIMAL = .251335 DEPTH: 14083

OPERATOR#, AGENT#: 260268 -
OPERATOR NAME.... FALCON PRODUCTION LL
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.48
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34010
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME..... 7754 - RUPPERT-RIPPS (SA) W#B3H FULL WI DECIMAL = .760023 #WELLS: 1
RRC#, WELL#..... 277737 - B 3H RRC DIST.: 02 FULL RI DECIMAL = .239977 DEPTH: 13786

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 340 HCG.....
ALT RRC#: 277737 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .914000 7,140
01 DEWITT COUNTY .914000 7,140 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .914000 7,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .914000 7,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .914000 7,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .086000 670
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

173,513

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 37.3 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,300
LAST YR RI VAL: 165,900
LAST YR 8/8 VAL: 336,200

LAST YR OIL PROD: 1,753
LAST YR GAS PROD: 13,393

REMARKS1:
REMARKS2: 91.4% DEWITT 8.6% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME.....: 7755 - T BIRD UNIT W#6H FULL WI DECIMAL = .811372 #WELLS: 1
RRC#, WELL#.....: 277790 - 6H RRC DIST...: 02 FULL RI DECIMAL = .188628 DEPTH: 13809
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRA Y

LEASE#, NAME.....: 7724 - T BIRD UNIT W#7H FULL WI DECIMAL = .811372 #WELLS: 1
RRC#, WELL#.....: 277791 - 7H RRC DIST...: 02 FULL RI DECIMAL = .188628 DEPTH: 13859
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.2 D B: 1.500 De/Dt: 6.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 57
LAST YR GAS PROD: 5,108

REMARKS1: API 123-33319
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY			
LEASE#, NAME.....: 7756 - HAMILTON TRUST A-405 W#9				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 277905 - 9 RRC DIST.: 02				FULL RI DECIMAL = .208333				DEPTH: 13079			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	12,732	66,529	0	47.12	3.65	3.65	.00 474946
ALT FRZ.: ALT G\$ RRC:				2	12,095	63,204	0	47.80	3.64	3.64	.00 457695
ALT JOB#: UNIT.....				3	11,489	60,043	0	48.46	3.64	3.64	.00 440766
ALT LSE#: HCG.....				4	10,914	57,038	0	49.15	3.64	3.64	.00 424668
ALT RRC#: GRAPH.....				5	10,370	54,188	0	49.83	3.64	3.64	.00 409084
				6	9,852	51,480	0	50.54	3.64	3.64	.00 394187
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,357	48,905	0	50.54	3.64	3.64	.00 374382
---	-----	-----	-----	8	8,889	46,461	0	50.54	3.64	3.64	.00 355656
00	DEWITT CO APPRAISAL	1.000000	4,353,740	9	8,442	44,137	0	50.54	3.64	3.64	.00 337772
01	DEWITT COUNTY	1.000000	4,353,740	10	8,023	41,932	0	50.54	3.64	3.64	.00 321007
34	CUERO ISD (DEWITT CO	1.000000	4,353,740	11	7,621	39,835	0	50.54	3.64	3.64	.00 304923
61	DEWITT CO ROAD #1	1.000000	4,353,740	12	7,240	37,845	0	50.54	3.64	3.64	.00 289679
66	DEWITT COUNTY MEDICA	1.000000	4,353,740	13	6,878	35,953	0	50.54	3.64	3.64	.00 275195
69	PECAN VALLEY WATER D	1.000000	4,353,740	14	6,534	34,157	0	50.54	3.64	3.64	.00 261431
				15	6,208	32,450	0	50.54	3.64	3.64	.00 248387
				16	5,897	30,827	0	50.54	3.64	3.64	.00 235944
				17	5,604	29,288	0	50.54	3.64	3.64	.00 224221
				18	5,321	27,823	0	50.54	3.64	3.64	.00 212898
				19	5,055	26,434	0	50.54	3.64	3.64	.00 202255
				20	4,803	25,112	0	50.54	3.64	3.64	.00 192172
				21	4,563	23,858	0	50.54	3.64	3.64	.00 182570
				22	4,334	22,669	0	50.54	3.64	3.64	.00 173407
				23	4,117	21,534	0	50.54	3.64	3.64	.00 164725
*** PARAMETERS ***				24	3,911	20,458	0	50.54	3.64	3.64	.00 156482
				25	3,716	19,436	0	50.54	3.64	3.64	.00 148680
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,531	18,464	0	50.54	3.64	3.64	.00 141278
YRS FLAT: FMVF: 8/8 RES:				27	3,353	17,542	0	50.54	3.64	3.64	.00 134156
				28	3,186	16,668	0	50.54	3.64	3.64	.00 127475
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.25					194,035	1,014,270	0				7,666,041
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	192241	0	667187	46060	621,127	579,201	164443
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	182133	0	639828	46060	593,768	481,469	138333
-----				3	173024	0	613790	46060	567,730	400,312	116405
47,000				4	164365	0	589033	46060	542,973	332,918	97992
-----				5	156152	0	565236	46060	519,176	276,804	82484
				6	148348	0	542535	46060	496,475	230,175	69449
				7	140928	0	515310	46060	469,250	189,178	57864
				8	133885	0	489541	46060	443,481	155,467	48218
				9	127188	0	464960	46060	418,900	127,698	40174
				10	120834	0	441841	46060	395,781	104,913	33488
				11	114791	0	419714	46060	373,654	86,127	27905
ALT JAN 1 HYPERBOLIC FORECAST:				12	109057	0	398736	46060	352,676	70,691	23254
OIL: 35.8 D B: .001 De/Dt: 5.0 / 3.0				13	103605	0	378800	46060	332,740	57,994	19378
GAS: 187.0 D B: .001 De/Dt: 5.0 / 3.0				14	98429	0	359860	46060	313,800	47,559	16148
PRD: M B: De/Dt: /				15	93510	0	341897	46060	295,837	38,988	13458
				16	88833	0	324777	46060	278,717	31,941	11214
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	84398	0	308619	46060	262,559	26,164	9347
SERV WELLS: EQ SCH#: VAL:				18	80177	0	293075	46060	247,015	21,404	7786
INJ WELLS: EQ SCH#: VAL:				19	76174	0	278429	46060	232,369	17,509	6489
COMPRESSRS: HP: VAL:				20	72364	0	264536	46060	218,476	14,314	5408
OTHER EQ VALUE(RCNLD):				21	68751	0	251321	46060	205,261	11,695	4507
				22	65325	0	238732	46060	192,672	9,545	3756
				23	62054	0	226779	46060	180,719	7,786	3129
LAST YR WI VAL: 3,800,760				24	58953	0	215435	46060	169,375	6,345	2608
LAST YR RI VAL: 1,146,860				25	56008	0	204688	46060	158,628	5,169	2174
LAST YR 8/8 VAL: 4,947,620				26	53207	0	194485	46060	148,425	4,205	1812
				27	50550	0	184706	46060	138,646	3,415	1509
				28	48032	0	175507	46060	129,447	2,773	1257
LAST YR OIL PROD: 13,018				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 75,547					2923316	0	10589357	1289680	9,299,677	3,341,759	1009989
REMARKS1: API 123-33675					\$/BBLRESV: 15.75		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,419,226		RI OIL VAL: 731,169		
MC1:					WI PAYOUT: 6.0		GAS VAL: 922,529		GAS VAL: 278,819		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,353,740		WI TOTAL: 3,343,750		RI TOTAL: 1,009,990		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7757 - HAMILTON TRUST A-405 W#7 FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 277910 - 7 RRC DIST.: 02 FULL RI DECIMAL = .208333 DEPTH: 13031
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,120
LAST YR RI VAL: 136,100
LAST YR 8/8 VAL: 431,220

LAST YR OIL PROD: 60
LAST YR GAS PROD: 452

REMARKS1: API 123-33579
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7738 - SCHORLEMER 02 W#09H FULL WI DECIMAL = .767508 #WELLS: 1
RRC#, WELL#.....: 277911 - 09H RRC DIST.: 02 FULL RI DECIMAL = .232492 DEPTH: 13523
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .001	De/Dt: 5.0 / 3.0
GAS:	6.0 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 497
LAST YR GAS PROD: 1,980

REMARKS1: API 123-33570
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7758 - HAMILTON TRUST A-405 W#8 FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 277912 - 8 RRC DIST.: 02 FULL RI DECIMAL = .208333 DEPTH: 12975
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.8 D B: 1.500 De/Dt: 6.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,832,490
LAST YR RI VAL: 876,580
LAST YR 8/8 VAL: 3,709,070

LAST YR OIL PROD: 3
LAST YR GAS PROD: 2,412

REMARKS1: API 123-33577
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/04/2026 MNRLCRAY											
LEASE#, NAME.....: 7739 - SCHORLEMER 02 W#10H				FULL WI DECIMAL = .767508				#WELLS: 1											
RRC#, WELL#.....: 277913 - 10H RRC DIST...: 02				FULL RI DECIMAL = .232492				DEPTH: 13597											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	4,263		33,568		0	47.12	3.37	3.37	.00	154171					
ALT FRZ.: ALT G\$ RRC:				2	4,051		30,767		0	47.80	3.37	3.37	.00	148619					
ALT JOB#: UNIT.....:				3	3,847		28,397		0	48.46	3.37	3.37	.00	143083					
ALT LSE#: HCG.....:				4	3,654		26,365		0	49.15	3.37	3.37	.00	137840					
ALT RRC#: GRAPH.....:				5	3,472		24,604		0	49.83	3.36	3.36	.00	132786					
				6	3,298		23,065		0	50.54	3.36	3.36	.00	127929					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,132		21,706		0	50.54	3.36	3.36	.00	121490					
---	-----	-----	-----	8	2,975		20,499		0	50.54	3.36	3.36	.00	115400					
00	DEWITT CO APPRAISAL	1.000000	1,348,250	9	2,826		19,418		0	50.54	3.36	3.36	.00	109620					
01	DEWITT COUNTY	1.000000	1,348,250	10	2,683		18,447		0	50.54	3.36	3.36	.00	104073					
32	YORKTOWN ISD	1.000000	1,348,250	11	2,551		17,566		0	50.54	3.36	3.36	.00	98953					
63	DEWITT CO ROAD #3	1.000000	1,348,250	12	2,423		16,768		0	50.54	3.36	3.36	.00	93988					
69	PECAN VALLEY WATER D	1.000000	1,348,250	13	2,302		16,041		0	50.54	3.36	3.36	.00	89294					
				14	2,187		15,370		0	50.54	3.36	3.36	.00	84833					
				15	2,076		14,753		0	50.54	3.36	3.36	.00	80528					
				16	1,973		14,186		0	50.54	3.36	3.36	.00	76532					
				17	1,872		13,661		0	50.54	3.36	3.36	.00	72615					
				18	1,780		13,171		0	50.54	3.36	3.36	.00	69046					
				19	1,691		12,716		0	50.54	3.36	3.36	.00	65594					
				20	1,606		12,293		0	50.54	3.36	3.36	.00	62297					
				21	1,525		11,896		0	50.54	3.36	3.36	.00	59155					
				22	1,449		11,526		0	50.54	3.36	3.36	.00	56206					
				23	1,374		11,174		0	50.54	3.36	3.36	.00	53297					
				24	1,308		10,839		0	50.54	3.36	3.36	.00	50737					
*** PARAMETERS ***				25	1,241		10,514		0	50.54	3.36	3.36	.00	48138					
				26	1,179		10,199		0	50.54	3.36	3.36	.00	45733					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,121		9,893		0	50.54	3.36	3.36	.00	43483					
YRS FLAT:	FMVF:	8/8 RES:		28	1,064		9,596		0	50.54	3.36	3.36	.00	41272					
				=====															
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.93		64,923		478,998		0		2,486,712									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.93																	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	86824		0		240995		49872		191,123		178,222		68372		
OP EXP \$/YR		OIL BOPD		2	79579		0		228198		49872		178,326		144,599		56791		
-----				3	73449		0		216532		49872		166,660		117,514		47269		
50,890		-----		4	68193		0		206033		49872		156,161		95,748		39455		
-----				5	63449		0		196235		49872		146,363		78,035		32963		
				6	59481		0		187410		49872		137,538		63,765		27614		
				7	55976		0		177466		49872		127,594		51,439		22938		
				8	52863		0		168263		49872		118,391		41,503		19078		
				9	50076		0		159696		49872		109,824		33,478		15883		
				10	47572		0		151645		49872		101,773		26,978		13230		
				11	45300		0		144253		49872		94,381		21,755		11040		
ALT JAN 1 HYPERBOLIC FORECAST:				12	43242		0		137230		49872		87,358		17,510		9212		
OIL: 12.0 D B: .001 De/Dt: 5.0 / 3.0				13	41367		0		130661		49872		80,789		14,080		7694		
GAS: 96.3 D B: 1.000 De/Dt: 8.7 / 3.0				14	39637		0		124470		49872		74,598		11,306		6429		
PRD: M B: De/Dt: /				15	38045		0		118573		49872		68,701		9,054		5373		
				16	36583		0		113115		49872		63,243		7,247		4496		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	35229		0		107844		49872		57,972		5,776		3760		
SERV WELLS: EQ SCH#: VAL:				18	33966		0		103012		49872		53,140		4,604		3151		
INJ WELLS: EQ SCH#: VAL:				19	32792		0		98386		49872		48,514		3,656		2640		
COMPRESSRS: HP: VAL:				20	31702		0		93999		49872		44,127		2,891		2212		
OTHER EQ VALUE(RCNLD):				21	30678		0		89833		49872		39,961		2,277		1854		
				22	29724		0		85930		49872		36,058		1,787		1556		
				23	28816		0		82113		49872		32,241		1,389		1305		
LAST YR WI VAL: 1,905,240				24	27952		0		78689		49872		28,817		1,080		1096		
LAST YR RI VAL: 675,760				25	27114		0		75252		49872		25,380		826		919		
LAST YR 8/8 VAL: 2,581,000				26	26301		0		72034		49872		22,162		627		772		
				27	25512		0		68995		49872		19,123		471		649		
				28	24746		0		66018		49872		16,146		345		544		
LAST YR OIL PROD: 6,283				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 51,620				1236168		0		3722880		1396416		2,326,464		937,962		408295			
REMARKS1: API 123-33571				\$/BBLRESV: 12.57				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 626,515		RI OIL VAL: 272,722									
MC1:				WI PAYOUT: 5.7				GAS VAL: 311,447		GAS VAL: 135,573									
MC2:				RI PAYOUT: 6.4				PRD VAL: 0		PRD VAL: 0									
				=====															
				8/8 VALUE: 1,348,250				WI TOTAL: 939,950		RI TOTAL: 408,300									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7740 - SCHORLEMER 02 W#11H FULL WI DECIMAL = .767508 #WELLS: 1
RRC#, WELL#.....: 277964 - 11H RRC DIST...: 02 FULL RI DECIMAL = .232492 DEPTH: 13520
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	705	21,977	0	47.12	3.56	3.56	.00	25496
ALT JOB#:	UNIT.....:	2	671	20,913	0	47.80	3.56	3.56	.00	24617
ALT LSE#:	HCG.....:	3	639	19,966	0	48.46	3.55	3.55	.00	23767
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,015	62,856	0					73,880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	83,640	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	83,640	1	60048	0	85544	75950	9,594	8,947	24270
32	YORKTOWN ISD	1.000000	83,640	2	57141	0	81758	75950	5,808	4,710	20347
63	DEWITT CO ROAD #3	1.000000	83,640	3	54400	0	78167	75950	2,217	1,563	17064
69	PECAN VALLEY WATER D	1.000000	83,640	=====	=====	=====	=====	=====	=====	=====	=====
					171589	0	245469	227850	17,619	15,220	61681

\$/BBLRESV:	2.96	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	4,581	RI OIL VAL:	18,564
WI PAYOUT:	.0	GAS VAL:	10,639	GAS VAL:	43,117
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	83,640	WI TOTAL:	21,960	RI TOTAL:	61,680

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
77,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: 1.500	De/Dt: 5.0 / 3.0
GAS:	61.8 D	B: 1.400	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 904,970
LAST YR RI VAL: 469,050
LAST YR 8/8 VAL: 1,374,020

LAST YR OIL PROD: 1,657
LAST YR GAS PROD: 24,799

REMARKS1: API 123-33572
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME..... 7819 - DEBILL 01 W#12H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#..... 278037 - 12H RRC DIST.: 02 FULL RI DECIMAL = .243633 DEPTH: 13319
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC: 1 3,780 22,463 0 47.36 3.47 3.47 .00 135405
ALT JOB#: UNIT.....: 2 2,429 16,638 0 48.02 3.47 3.47 .00 88223
ALT LSE#: HCG.....: 3 1,803 13,697 0 48.70 3.47 3.47 .00 66414
ALT RRC#: GRAPH.....: 4 1,442 11,849 0 49.39 3.46 3.46 .00 53869
5 1,203 10,557 0 50.08 3.46 3.46 .00 45568
6 1,034 9,591 0 50.79 3.46 3.46 .00 39722

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 906 8,824 0 50.79 3.46 3.46 .00 34805
8 808 8,118 0 50.79 3.46 3.46 .00 31040
00 DEWITT CO APPRAISAL .010000 5,020 9 731 7,469 0 50.79 3.46 3.46 .00 28082
01 DEWITT COUNTY .010000 5,020 10 665 6,871 0 50.79 3.46 3.46 .00 25547
30 NORDHEIM ISD .010000 5,020
63 DEWITT CO ROAD #3 .010000 5,020 14,801 116,077 0 548,675
69 PECAN VALLEY WATER D .010000 5,020
82 KARNES COUNTY .990000 496,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 58956 0 194361 41650 152,711 141,789 58379
2 43668 0 131891 41650 90,241 72,230 34449
3 35949 0 102363 41650 60,713 41,893 23249
4 31009 0 84878 41650 43,228 25,713 16763
5 27628 0 73196 41650 31,546 16,177 12571
6 25100 0 64822 41650 23,172 10,243 9680
7 23093 0 57898 41650 16,248 6,192 7519
8 21245 0 52285 41650 10,635 3,494 5904
9 19547 0 47629 41650 5,979 1,694 4676
10 17982 0 43529 41650 1,879 459 3716
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 304177 0 852852 416500 436,352 319,884 176906

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.04 \$/BBLRESV: 18.38 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04 \$/BBLPROD: 0 WI OIL VAL: 205,794 RI OIL VAL: 113,811
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 114,089 GAS VAL: 63,095
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 501,590 WI TOTAL: 324,680 RI TOTAL: 176,910

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.069 De/Dt: 42.6 / 8.0
GAS: 76.0 D B: 1.737 De/Dt: 32.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,540
LAST YR RI VAL: 175,180
LAST YR 8/8 VAL: 478,720

LAST YR OIL PROD: 1,829
LAST YR GAS PROD: 17,351

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33646 P#780553
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME..... 7885 - MCCLANAHAN GAS UNIT W#C5H FULL WI DECIMAL = .744975 #WELLS: 1
RRC#, WELL#..... 278184 - C 5H RRC DIST.: 02 FULL RI DECIMAL = .255025 DEPTH: 13832
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34011
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 7759 - MCCLANAHAN GAS UNIT W#C1H FULL WI DECIMAL = .744975 #WELLS: 1
RRC#, WELL#..... 278185 - C 1H RRC DIST.: 02 FULL RI DECIMAL = .255025 DEPTH: 13847
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,549	24,243	0	47.12	2.30	4.23	.00	89478
ALT JOB#:	UNIT.....:	2	2,190	21,819	0	47.80	2.30	4.23	.00	77985
ALT LSE#:	HCG.....:	3	1,921	19,638	0	48.46	2.30	4.23	.00	69351
ALT RRC#:	GRAPH.....:	4	1,712	17,675	0	49.15	2.29	4.23	.00	62686
		5	1,542	15,905	0	49.83	2.29	4.22	.00	57242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,403		14,315	0	50.54	2.29	4.22	.00	52824
				7	1,287		12,884	0	50.54	2.29	4.22	.00	48457
				8	1,189		11,596	0	50.54	2.29	4.22	.00	44767
00	DEWITT CO APPRAISAL	1.000000	607,970	9	1,104		10,436	0	50.54	2.29	4.22	.00	41567
01	DEWITT COUNTY	1.000000	607,970	10	1,032		9,394	0	50.54	2.29	4.22	.00	38856
30	NORDHEIM ISD	1.000000	607,970	11	967		8,455	0	50.54	2.29	4.22	.00	36409
63	DEWITT CO ROAD #3	1.000000	607,970	12	911		7,610	0	50.54	2.29	4.22	.00	34300
69	PECAN VALLEY WATER D	1.000000	607,970	13	858		6,848	0	50.54	2.29	4.22	.00	32305
				14	815		6,164	0	50.54	2.29	4.22	.00	30686
				15	774		5,547	0	50.54	2.29	4.22	.00	29142
				16	738		4,992	0	50.54	2.29	4.22	.00	27786
				17	703		4,494	0	50.54	2.29	4.22	.00	26469
				18	673		4,044	0	50.54	2.29	4.22	.00	25339
					=====		=====	=====					=====
					22,368		206,059	0					825,649

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	41539	0	131017	31467	99,550	92,829	53183
	2	37386	0	115371	31468	83,903	68,035	41270
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3	33649	0	103000	31468	71,532	50,438	32376
YRS FLAT: FMVF: 8/8 RES:	4	30153	0	92839	31468	61,371	37,629	25620
	5	27134	0	84376	31468	52,908	28,208	20359
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.68	6	24421	0	77245	31468	45,777	21,223	16290
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93	7	21980	0	70437	31468	38,969	15,710	12995
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	19783	0	64550	31468	33,082	11,598	10407
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	17804	0	59371	31468	27,903	8,506	8359
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	16026	0	54882	31468	23,414	6,206	6743
	11	14424	0	50833	31468	19,365	4,464	5448
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	12983	0	47283	31468	15,815	3,170	4417
	13	11683	0	43988	31468	12,520	2,182	3583
32,110	14	10516	0	41202	31468	9,734	1,476	2922
	15	9463	0	38605	31468	7,137	941	2385
	16	8516	0	36302	31468	4,834	554	1953
	17	7667	0	34136	31468	2,668	265	1600
	18	6899	0	32238	31468	770	66	1315
		=====	=====	=====	=====	=====	=====	=====
		352026	0	1177675	566423	611,252	353,500	251225

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 15.0 / 3.0 \$/BBLRESV: 14.87 EQUIP VAL: 3,244
GAS: 70.0 D B: .001 De/Dt: 10.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 247,833 RI OIL VAL: 176,130
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 105,667 GAS VAL: 75,095
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 607,970 WI TOTAL: 356,740 RI TOTAL: 251,230
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 744,440
LAST YR RI VAL: 340,840
LAST YR 8/8 VAL: 1,085,280

LAST YR OIL PROD: 1,342
LAST YR GAS PROD: 25,545

REMARKS1: API 123-33947
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 7760 - MCCLANAHAN GAS UNIT W#C2H FULL WI DECIMAL = .744975 #WELLS: 1
RRC#, WELL#..... 278286 - C 2H RRC DIST.: 02 FULL RI DECIMAL = .255025 DEPTH: 13771
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	1,027		14,621		0	47.12	2.73	4.92	.00	36051
				2	917		12,829		0	47.80	2.73	4.91	.00	32654
				3	828		11,431		0	48.46	2.73	4.91	.00	29892
				4	752		10,308		0	49.15	2.72	4.91	.00	27535
				5	689		9,384		0	49.83	2.72	4.90	.00	25577
				6	634		8,613		0	50.54	2.72	4.90	.00	23871
				7	587		7,961		0	50.54	2.72	4.90	.00	22101
				8	545		7,397		0	50.54	2.72	4.90	.00	20520
00	DEWITT CO APPRAISAL	1.000000	279,100	9	508		6,911		0	50.54	2.72	4.90	.00	19127
01	DEWITT COUNTY	1.000000	279,100	10	477		6,482		0	50.54	2.72	4.90	.00	17960
30	NORDHEIM ISD	1.000000	279,100	11	447		6,105		0	50.54	2.72	4.90	.00	16830
63	DEWITT CO ROAD #3	1.000000	279,100	12	422		5,769		0	50.54	2.72	4.90	.00	15889
69	PECAN VALLEY WATER D	1.000000	279,100	13	398		5,472		0	50.54	2.72	4.90	.00	14985
				14	377		5,196		0	50.54	2.72	4.90	.00	14194
					=====		=====		=====					=====
					8,608		118,479		0					317,186

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	29736	0	65787	23990	41,797	38,975	28740
				2	26091	0	58745	23990	34,755	28,181	22382
				3	23248	0	53140	23990	29,150	20,554	17691
				4	20887	0	48422	23990	24,432	14,980	14118
*** PARAMETERS ***				5	19015	0	44592	23990	20,602	10,984	11357
				6	17453	0	41324	23990	17,334	8,036	9210
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		7	16132	0	38233	23990	14,243	5,742	7473
YRS FLAT:	FMVF:	8/8 RES:		8	14989	0	35509	23990	11,519	4,039	6089
				9	14004	0	33131	23990	9,141	2,787	4985
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.18			10	13135	0	31095	23990	7,105	1,883	4104
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.73			11	12371	0	29201	23990	5,211	1,201	3382
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	11690	0	27579	23990	3,589	719	2803
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	11088	0	26073	23990	2,083	364	2326
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	10529	0	24723	23990	733	111	1936
					=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		240368	0	557554	335860	221,694	138,556	136596

24,480	\$/BBLRESV: 12.29	EQUIP VAL: 3,943	
	\$/BBLPROD: 0	WI OIL VAL: 78,823	RI OIL VAL: 77,708
	WI PAYOUT: 4.6	GAS VAL: 59,733	GAS VAL: 58,888
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0
		=====	=====
8/8 VALUE:	279,100	WI TOTAL: 142,500	RI TOTAL: 136,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .800 De/Dt: 11.0 / 3.0
GAS: 43.0 D B: 1.000 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 797,320
LAST YR RI VAL: 343,110
LAST YR 8/8 VAL: 1,140,430

LAST YR OIL PROD: 2,158
LAST YR GAS PROD: 19,394

REMARKS1: API 123-33948
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7761 - MCCLANAHAN GAS UNIT W#C3H FULL WI DECIMAL = .744975 #WELLS: 1
RRC#, WELL#..... 278297 - C 3H RRC DIST.: 02 FULL RI DECIMAL = .255025 DEPTH: 13806
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,660
LAST YR RI VAL: 18,340
LAST YR 8/8 VAL: 35,000

LAST YR OIL PROD:
LAST YR GAS PROD: 3

REMARKS1: API 123-33949
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7762 - MCCLANAHAN GAS UNIT W#C4H FULL WI DECIMAL = .744975 #WELLS: 1
RRC#, WELL#.....: 278301 - C 4H RRC DIST.: 02 FULL RI DECIMAL = .255025 DEPTH: 13774

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34007
REMARKS2:
MC1:
MC2:

REMARKS2:	
MC1:	
MC2:	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7764 - HILMER KOOPMANN A 274 W#3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 278316 - 3 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13225
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	4,030		26,601		0	47.12	3.86	3.86	.00	151915
				2	3,575		25,068		0	47.80	3.86	3.86	.00	136708
				3	3,208		23,743		0	48.46	3.86	3.86	.00	124368
				4	2,911		22,578		0	49.15	3.86	3.86	.00	114461
				5	2,666		21,546		0	49.83	3.85	3.85	.00	106277
				6	2,457		20,629		0	50.54	3.85	3.85	.00	99341
				7	2,278		19,797		0	50.54	3.85	3.85	.00	92104
				8	2,123		19,050		0	50.54	3.85	3.85	.00	85837
00	DEWITT CO APPRAISAL	1.000000	713,830	9	1,990		18,366		0	50.54	3.85	3.85	.00	80460
01	DEWITT COUNTY	1.000000	713,830	10	1,870		17,740		0	50.54	3.85	3.85	.00	75608
32	YORKTOWN ISD	1.000000	713,830	11	1,765		17,166		0	50.54	3.85	3.85	.00	71362
63	DEWITT CO ROAD #3	1.000000	713,830	12	1,672		16,636		0	50.54	3.85	3.85	.00	67602
69	PECAN VALLEY WATER D	1.000000	713,830	13	1,586		16,137		0	50.54	3.85	3.85	.00	64125
				14	1,512		15,653		0	50.54	3.85	3.85	.00	61133
				=====	=====		=====		=====					=====
					33,643		280,710		0					1,331,301

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	82144	0	234059	107800	126,259	117,737	54805
				2	77410	0	214118	107800	106,318	86,210	43978
				3	73318	0	197686	107800	89,886	63,379	35617
				4	69721	0	184182	107800	76,382	46,833	29109
				5	66362	0	172639	107800	64,839	34,569	23933
				6	63537	0	162878	107800	55,078	25,536	19806
				7	60975	0	153079	107800	45,279	18,254	16330
				8	58674	0	144511	107800	36,711	12,870	13522
				9	56567	0	137027	107800	29,227	8,910	11247
				10	54639	0	130247	107800	22,447	5,950	9378
				11	52871	0	124233	107800	16,433	3,788	7846
				12	51239	0	118841	107800	11,041	2,214	6584
				13	49702	0	113827	107800	6,027	1,050	5531
				14	48211	0	109344	107800	1,544	234	4661
				=====	=====		=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		865370	0	2196671	1509200	687,471	427,534	282347
-----	-----	-----	-----								
110,000					\$/BBLRESV: 9.63		EQUIP VAL: 3,943				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 259,108		RI OIL VAL: 171,117		
					WI PAYOUT: 4.5		GAS VAL: 168,425		GAS VAL: 111,229		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 713,830		WI TOTAL: 431,480		RI TOTAL: 282,350		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 75.2 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 946,020
LAST YR RI VAL: 482,310
LAST YR 8/8 VAL: 1,428,330

LAST YR OIL PROD: 3,992
LAST YR GAS PROD: 22,325

REMARKS1: API 123-33910
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7765 - WARLING 01 W#07H FULL WI DECIMAL = .798253 #WELLS: 1
RRC#, WELL#.....: 278360 - 07H RRC DIST...: 02 FULL RI DECIMAL = .201747 DEPTH: 13575
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	4,764	13,193	0	47.12	2.76	2.76	.00	179192
ALT JOB#:	UNIT.....:	2	4,359	11,041	0	47.80	2.76	2.76	.00	166324
ALT LSE#:	HCG.....:	3	4,016	9,323	0	48.46	2.75	2.75	.00	155352
ALT RRC#:	GRAPH.....:	4	3,723	7,937	0	49.15	2.75	2.75	.00	146069
		5	3,469	6,807	0	49.83	2.75	2.75	.00	137986
		6	3,248	5,877	0	50.54	2.75	2.75	.00	131036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,054	5,109	0	50.54	2.75	2.75	.00	123210
---	-----	-----	-----	8	2,880	4,463	0	50.54	2.75	2.75	.00	116190
00	DEWITT CO APPRAISAL	1.000000	638,400	9	2,730	3,919	0	50.54	2.75	2.75	.00	110138
01	DEWITT COUNTY	1.000000	638,400	10	2,588	3,459	0	50.54	2.75	2.75	.00	104410
32	YORKTOWN ISD	1.000000	638,400	11	2,463	3,067	0	50.54	2.75	2.75	.00	99367
63	DEWITT CO ROAD #3	1.000000	638,400	12	2,349	2,730	0	50.54	2.75	2.75	.00	94767
69	PECAN VALLEY WATER D	1.000000	638,400	13	2,245	2,440	0	50.54	2.75	2.75	.00	90572

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	29067	0	208259	93590	114,669	106,929	49296
2	24325	0	190649	93590	97,059	78,703	39587
3	20466	0	175818	93590	82,228	57,980	32023
4	17423	0	163492	93590	69,902	42,860	26121
5	14943	0	152929	93590	59,339	31,637	21433
6	12901	0	143937	93590	50,347	23,342	17696
7	11215	0	134425	93590	40,835	16,463	14496
8	9797	0	125987	93590	32,397	11,357	11918
9	8603	0	118741	93590	25,151	7,667	9853
10	7593	0	112003	93590	18,413	4,881	8153
11	6733	0	106100	93590	12,510	2,884	6775
12	5993	0	100760	93590	7,170	1,437	5644
13	5356	0	95928	93590	2,338	407	4713

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8	9797	0	125987	93590	32,397	11,357	11918
YRS FLAT:	FMVF:	8/8 RES:	9	8603	0	118741	93590	25,151	7,667	9853
			10	7593	0	112003	93590	18,413	4,881	8153
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.21		11	6733	0	106100	93590	12,510	2,884	6775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21		12	5993	0	100760	93590	7,170	1,437	5644
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	5356	0	95928	93590	2,338	407	4713
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			174415	0	1829028	1216670	612,358	386,547	247708

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 10.46	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 349,686	RI OIL VAL: 224,087	
95,500				WI PAYOUT: 4.5	GAS VAL: 36,861	GAS VAL: 23,621	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	

8/8 VALUE:	638,400	WI TOTAL:	390,690	RI TOTAL:	247,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 8.9 / 3.0
GAS: 39.6 D B: .300 De/Dt: 16.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,089,780
LAST YR RI VAL: 467,960
LAST YR 8/8 VAL: 1,557,740

LAST YR OIL PROD: 4,574
LAST YR GAS PROD: 15,097

REMARKS1: API 123-33331
REMARKS2:
MC1:
MC2:

MC2:	8/8 VALUE:	10,895,470	WI TOTAL:	8,189,110	RI TOTAL:	2,706,360

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY															
LEASE#, NAME.....: 7727 - HOPE 01 W#07H				FULL WI DECIMAL = .800000				#WELLS: 1															
RRC#, WELL#.....: 278593 - 07H RRC DIST...: 02				FULL RI DECIMAL = .200000				DEPTH: 13493															
OPERATOR#, AGENT#: 525398 -																							
OPERATOR NAME.....: MARATHON OIL EF LLC																							
GAS FIELD#.....: 24492500																							
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	7,925		42,319		0		47.12	3.14	3.14		.00			298741					
ALT FRZ.: ALT G\$ RRC:				2	7,543		40,277		0		47.80	3.14	3.14		.00			288444					
ALT JOB#: UNIT.....:				3	7,204		38,467		0		48.46	3.13	3.13		.00			279285					
ALT LSE#: HCG.....:				4	6,900		36,847		0		49.15	3.13	3.13		.00			271308					
ALT RRC#: GRAPH.....:				5	6,626		35,389		0		49.83	3.13	3.13		.00			264139					
				6	6,379		34,061		0		50.54	3.13	3.13		.00			257916					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,151		32,858		0		50.54	3.13	3.13		.00			248697					
				8	5,945		31,751		0		50.54	3.13	3.13		.00			240368					
00	DEWITT CO APPRAISAL	1.000000	2,683,220	9	5,755		30,735		0		50.54	3.13	3.13		.00			232686					
01	DEWITT COUNTY	1.000000	2,683,220	10	5,579		29,796		0		50.54	3.13	3.13		.00			225570					
32	YORKTOWN ISD	1.000000	2,683,220	11	5,412		28,902		0		50.54	3.13	3.13		.00			218818					
63	DEWITT CO ROAD #3	1.000000	2,683,220	12	5,250		28,035		0		50.54	3.13	3.13		.00			212268					
69	PECAN VALLEY WATER D	1.000000	2,683,220	13	5,093		27,194		0		50.54	3.13	3.13		.00			205920					
				14	4,940		26,378		0		50.54	3.13	3.13		.00			199734					
				15	4,792		25,587		0		50.54	3.13	3.13		.00			193750					
				16	4,648		24,819		0		50.54	3.13	3.13		.00			187928					
				17	4,509		24,074		0		50.54	3.13	3.13		.00			182308					
				18	4,374		23,352		0		50.54	3.13	3.13		.00			176850					
				19	4,243		22,651		0		50.54	3.13	3.13		.00			171553					
				20	4,116		21,971		0		50.54	3.13	3.13		.00			166418					
				21	3,993		21,312		0		50.54	3.13	3.13		.00			161445					
				22	3,873		20,673		0		50.54	3.13	3.13		.00			156593					
				23	3,757		20,053		0		50.54	3.13	3.13		.00			151903					
				24	3,644		19,451		0		50.54	3.13	3.13		.00			147334					
*** PARAMETERS ***				25	3,535		18,867		0		50.54	3.13	3.13		.00			142927					
				26	3,429		18,301		0		50.54	3.13	3.13		.00			138641					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,326		17,752		0		50.54	3.13	3.13		.00			134477					
YRS FLAT:	FMVF:	8/8 RES:		28	3,226		17,219		0		50.54	3.13	3.13		.00			130434					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.66				142,167				759,091				0				5,686,455			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.66																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	106305		0		405046		42140		362,906		338,410		94840						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	101176		0		389620		42140		347,480		281,761		80025						
				3	96321		0		375606		42140		333,466		235,130		67672						
43,000				4	92265		0		363573		42140		321,433		197,084		57460						
				5	88614		0		352753		42140		310,613		165,606		48903						
				6	85289		0		343205		42140		301,065		139,580		41737						
				7	82276		0		330973		42140		288,833		116,443		35307						
				8	79505		0		319873		42140		277,733		97,362		29931						
				9	76960		0		309646		42140		267,506		81,547		25417						
				10	74609		0		300179		42140		258,039		68,401		21614						
				11	72371		0		291189		42140		249,049		57,406		18391						
ALT JAN 1 HYPERBOLIC FORECAST:				12	70200		0		282468		42140		240,328		48,172		15649						
OIL:	22.3 D	B: 1.500	De/Dt: 5.0 / 3.0	13	68094		0		274014		42140		231,874		40,413		13317						
GAS:	119.0 D	B: 1.500	De/Dt: 5.0 / 3.0	14	66051		0		265785		42140		223,645		33,895		11331						
PRD:	M	B:	De/Dt: /	15	64070		0		257820		42140		215,680		28,425		9641						
				16	62147		0		250075		42140		207,935		23,830		8204						
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	60281		0		242589		42140		200,449		19,975		6981						
SERV WELLS:		EQ SCH#:	VAL:	18	58473		0		235323		42140		193,183		16,739		5940						
INJ WELLS:		EQ SCH#:	VAL:	19	56718		0		228271		42140		186,131		14,025		5054						
COMPRESSRS:	HP:		VAL:	20	55015		0		221433		42140		179,293		11,747		4301						
OTHER EQ VALUE(RCNLD):				21	53365		0		214810		42140		172,670		9,838		3660						
				22	51765		0		208358		42140		166,218		8,235		3114						
				23	50213		0		202116		42140		159,976		6,892		2649						
LAST YR WI VAL: 1,317,760				24	48705		0		196039		42140		153,899		5,765		2254						
LAST YR RI VAL: 425,210				25	47243		0		190170		42140		148,030		4,823		1919						
LAST YR 8/8 VAL: 1,742,970				26	45826		0		184467		42140		142,327		4,032		1632						
				27	44451		0		178928		42140		136,788		3,369		1389						
				28	43116		0		173550		42140		131,410		2,815		1182						
LAST YR OIL PROD: 5,296				=====				=====				=====				=====							
LAST YR GAS PROD: 31,551				1901424				0				7587879				1179920 6,407,959 2,061,720				619514			
REMARKS1: API 123-33487				\$/BBLRESV: 13.59				EQUIP VAL: 1,992															
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,545,078				RI OIL VAL: 464,271											
				WI PAYOUT: 6.3				GAS VAL: 516,640				GAS VAL: 155,242											
MC1:				RI PAYOUT: 6.8				PRD VAL: 0				PRD VAL: 0											
MC2:								=====				=====											
				8/8 VALUE: 2,683,220				WI TOTAL: 2,063,710				RI TOTAL: 619,510											

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLMSIF

LEASE#, NAME..... 7787 - MATEJEK 01 W#10H FULL WI DECIMAL = .794784 #WELLS: 1
RRC#, WELL#..... 278596 - 10H RRC DIST...: 02 FULL RI DECIMAL = .205216 DEPTH: 13412
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	6,276		5,227		0	47.12	3.61	3.61	.00	235038
				2	4,959		2,399		0	47.80	3.61	3.61	.00	188396
				3	4,100		1,721		0	48.46	3.60	3.60	.00	157912
				4	3,497		1,386		0	49.15	3.60	3.60	.00	136606
				5	3,044		1,175		0	49.83	3.60	3.60	.00	120555
				6	2,698		1,030		0	50.54	3.60	3.60	.00	108374
				7	2,423		921		0	50.54	3.60	3.60	.00	97328
				8	2,199		840		0	50.54	3.60	3.60	.00	88330
00	DEWITT CO APPRAISAL	1.000000	763,290	9	2,010		771		0	50.54	3.60	3.60	.00	80738
01	DEWITT COUNTY	1.000000	763,290	10	1,854		718		0	50.54	3.60	3.60	.00	74472
32	YORKTOWN ISD	1.000000	763,290	11	1,718		671		0	50.54	3.60	3.60	.00	69009
63	DEWITT CO ROAD #3	1.000000	763,290	12	1,602		630		0	50.54	3.60	3.60	.00	64350
69	PECAN VALLEY WATER D	1.000000	763,290	13	1,500		598		0	50.54	3.60	3.60	.00	60253
				14	1,410		567		0	50.54	3.60	3.60	.00	56637
				=====	=====		=====		=====					=====
					39,290		18,654		0					1,537,998

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	14997	0	250035	57212	192,823	179,807	60466
				2	6883	0	195279	57212	138,067	111,955	41424
				3	4924	0	162836	57212	105,624	74,477	30301
				4	3966	0	140572	57212	83,360	51,112	22945
				5	3362	0	123917	57212	66,705	35,565	17742
				6	2947	0	111321	57212	54,109	25,086	13982
				7	2635	0	99963	57212	42,751	17,235	11013
				8	2403	0	90733	57212	33,521	11,751	8768
				9	2206	0	82944	57212	25,732	7,845	7032
				10	2054	0	76526	57212	19,314	5,120	5691
				11	1920	0	70929	57212	13,717	3,162	4627
				12	1803	0	66153	57212	8,941	1,792	3785
				13	1711	0	61964	57212	4,752	828	3110
				14	1622	0	58259	57212	1,047	159	2565
				=====	=====		=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		53433	0	1591431	800968	790,463	525,894	233451
---	-----	-----	-----								
58,380					\$/BBLRESV: 16.28		EQUIP VAL: 3,943				
---	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 508,237		RI OIL VAL: 225,613		
					WI PAYOUT: 4.1		GAS VAL: 17,657		GAS VAL: 7,838		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 763,290		WI TOTAL: 529,840		RI TOTAL: 233,450		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.7 D B: 1.000 De/Dt: 23.2 / 3.0
GAS: 35.0 D B: 1.500 De/Dt: 76.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,859,810
LAST YR RI VAL: 633,710
LAST YR 8/8 VAL: 2,493,520

LAST YR OIL PROD: 7,505
LAST YR GAS PROD: 49,705

REMARKS1: API 123-33692
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 285 LAVACA

LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME.....: 6320 - LAMPLEY O A GU 1 W#12

FULL WI DECIMAL = .815869

#WELLS: 1

RRC#, WELL#.....: 278670 - 12 RRC DIST...: 02

FULL RI DECIMAL = .184131

DEPTH: 16700

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 26214650

GAS FIELD NAME...: DRY HOLLOW (WILCOX MIDDLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	171	21,911		0	45.79	2.68	2.68	6388
2	163	20,816		0	46.44	2.68	2.68	6176
3	156	19,773		0	47.08	2.68	2.68	5992
4	145	18,786		0	47.76	2.68	2.68	5650
5	139	17,846		0	48.43	2.67	2.67	5492
6	132	16,956		0	49.11	2.67	2.67	5289
7	124	16,105		0	49.11	2.67	2.67	4968
8	120	15,301		0	49.11	2.67	2.67	4808
9	110	14,535		0	49.11	2.67	2.67	4407
10	107	13,809		0	49.11	2.67	2.67	4287
11	99	13,118		0	49.11	2.67	2.67	3967
12	96	12,463		0	49.11	2.67	2.67	3846
13	90	11,840		0	49.11	2.67	2.67	3606
14	84	11,244		0	49.11	2.67	2.67	3366
15	81	10,686		0	49.11	2.67	2.67	3245
16	73	10,151		0	49.11	2.67	2.67	2925
17	71	9,644		0	49.11	2.67	2.67	2845
18	69	9,163		0	49.11	2.67	2.67	2765
19	62	8,703		0	49.11	2.67	2.67	2484
	2,092	272,850		0				82,506

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	47909	0	54297	20580	33,717	31,441	11477
2	45515	0	51691	20580	31,111	25,227	9584
3	43234	0	49226	20580	28,646	20,199	8006
4	41076	0	46726	20580	26,146	16,031	6666
5	38875	0	44367	20580	23,787	12,683	5553
6	36936	0	42225	20580	21,645	10,035	4636
7	35083	0	40051	20580	19,471	7,850	3857
8	33331	0	38139	20580	17,559	6,155	3221
9	31663	0	36070	20580	15,490	4,722	2673
10	30081	0	34368	20580	13,788	3,654	2234
11	28576	0	32543	20580	11,963	2,758	1855
12	27149	0	30995	20580	10,415	2,087	1550
13	25792	0	29398	20580	8,818	1,537	1290
14	24494	0	27860	20580	7,280	1,104	1073
15	23278	0	26523	20580	5,943	783	895
16	22113	0	25038	20580	4,458	511	742
17	21008	0	23853	20580	3,273	326	620
18	19960	0	22725	20580	2,145	186	518
19	18958	0	21442	20580	862	65	429
	595031	0	677537	391020	286,517	147,354	66879

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 5.0 / 3.0

GAS: 61.6 D B: .001 De/Dt: 5.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

WI PAYOUT: 5.4

RI PAYOUT: 6.2

WI OIL VAL: 17,944

GAS VAL: 129,410

PRD VAL: 0

WI TOTAL: 151,020

RI TOTAL: 66,880

8/8 VALUE: 217,900

LAST YR WI VAL: 190,520

LAST YR RI VAL: 85,270

LAST YR 8/8 VAL: 275,790

LAST YR OIL PROD: 176

LAST YR GAS PROD: 23,646

REMARKS1: API 285.32759

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/25/2026 MNRLCRAY

LEASE#, NAME.....: 7728 - HALEPESKA GAS UN 1 W#B3H FULL WI DECIMAL = .748665 #WELLS: 1
RRC#, WELL#.....: 278984 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .251335 DEPTH: 13652
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,734	7,138	0	50.54	2.02	3.61	.00	65610
---	-----	-----	-----	8	1,596	6,595	0	50.54	2.02	3.61	.00 <td>60389</td>	60389
00	DEWITT CO APPRAISAL	1.000000	388,460	9	1,468	6,127	0	50.54	2.02	3.61	.00	55545
01	DEWITT COUNTY	1.000000	388,460		=====	=====	=====					=====
30	NORDHEIM ISD	1.000000	388,460		18,890	82,556	0					694,822
63	DEWITT CO ROAD #3	1.000000	388,460									
69	PECAN VALLEY WATER D	1.000000	388,460		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
	1	21340	0	122444	60485	61,959	57,776	43781
	2	18352	0	112649	60486	52,163	42,298	35053
	3	16098	0	104041	60486	43,555	30,711	28237
	4	14340	0	96397	60486	35,911	22,019	22853
	5	12923	0	89438	60486	28,952	15,436	18543
	6	11763	0	83125	60486	22,639	10,496	15086
	7	10795	0	76405	60486	15,919	6,418	12161
	8	9974	0	70363	60486	9,877	3,463	9828
	9	9266	0	64811	60486	4,325	1,318	7947
		=====	=====	=====	=====	=====	=====	=====
		124851	0	819673	544373	275,300	189,935	193489

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,720			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: .001 De/Dt: 8.0 / 3.0
GAS: 42.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,124,760
LAST YR RI VAL: 467,350
LAST YR 8/8 VAL: 1,592,110

LAST YR OIL PROD: 3,448
LAST YR GAS PROD: 17,664

REMARKS1: API 123-33505
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7781 - MATEJEK 01 W#06H FULL WI DECIMAL = .794784 #WELLS: 1
RRC#, WELL#.....: 278991 - 06H RRC DIST...: 02 FULL RI DECIMAL = .205216 DEPTH: 13440
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 17
LAST YR GAS PROD: 25

REMARKS1: API 123-33697
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY							
LEASE#, NAME.....: 7725 - WARLING 01 W#04H				FULL WI DECIMAL = .798253				#WELLS: 1							
RRC#, WELL#.....: 279019 - 04H RRC DIST...: 02				FULL RI DECIMAL = .201747				DEPTH: 13527							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----											
				1	4,476		31,238		0	47.12	3.58	3.58	.00	168359	
ALT FRZ.: ALT G\$ RRC:				2	4,259		29,046		0	47.80	3.58	3.58	.00	162509	
ALT JOB#: UNIT.....:				3	4,068		27,200		0	48.46	3.57	3.57	.00	157364	
ALT LSE#: HCG.....:				4	3,898		25,621		0	49.15	3.57	3.57	.00	152935	
ALT RRC#: GRAPH.....:				5	3,739		24,255		0	49.83	3.57	3.57	.00	148726	
				6	3,601		23,058		0	50.54	3.57	3.57	.00	145278	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,474		21,996		0	50.54	3.57	3.57	.00	140154	
---	-----	-----	-----	8	3,357		21,051		0	50.54	3.57	3.57	.00	135434	
00	DEWITT CO APPRAISAL	1.000000	1,428,740	9	3,250		20,201		0	50.54	3.57	3.57	.00	131117	
01	DEWITT COUNTY	1.000000	1,428,740	10	3,149		19,430		0	50.54	3.57	3.57	.00	127042	
32	YORKTOWN ISD	1.000000	1,428,740	11	3,055		18,731		0	50.54	3.57	3.57	.00	123250	
63	DEWITT CO ROAD #3	1.000000	1,428,740	12	2,963		18,089		0	50.54	3.57	3.57	.00	119538	
69	PECAN VALLEY WATER D	1.000000	1,428,740	13	2,874		17,500		0	50.54	3.57	3.57	.00	115948	
				14	2,788		16,960		0	50.54	3.57	3.57	.00	112478	
				15	2,704		16,451		0	50.54	3.57	3.57	.00	109089	
				16	2,623		15,957		0	50.54	3.57	3.57	.00	105822	
				17	2,544		15,478		0	50.54	3.57	3.57	.00	102634	
				18	2,468		15,014		0	50.54	3.57	3.57	.00	99568	
				19	2,394		14,564		0	50.54	3.57	3.57	.00	96583	
				20	2,322		14,127		0	50.54	3.57	3.57	.00	93678	
				21	2,252		13,703		0	50.54	3.57	3.57	.00	90854	
				22	2,184		13,292		0	50.54	3.57	3.57	.00	88111	
				23	2,118		12,893		0	50.54	3.57	3.57	.00	85448	
				24	2,054		12,506		0	50.54	3.57	3.57	.00	82866	
*** PARAMETERS ***				25	1,992		12,131		0	50.54	3.57	3.57	.00	80365	
				26	1,932		11,767		0	50.54	3.57	3.57	.00	77944	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,874		11,414		0	50.54	3.57	3.57	.00	75604	
YRS FLAT:	FMVF:	8/8 RES:		28	1,818		11,072		0	50.54	3.57	3.57	.00	73345	
				=====											
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.17				80,230		504,745		0		3,202,043					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE			
				1	89270	0	257629	60270	197,359	184,037	60983				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	83006	0	245515	60270	185,245	150,210	50980				
-----				3	77514	0	234878	60270	174,608	123,118	42780				
61,500				4	73014	0	225949	60270	165,679	101,585	36100				
-----				5	69121	0	217847	60270	157,577	84,014	30531				
				6	65710	0	210988	60270	150,718	69,875	25938				
				7	62683	0	202837	60270	142,567	57,476	21875				
				8	59990	0	195424	60270	135,154	47,380	18487				
				9	57568	0	188685	60270	128,415	39,146	15657				
				10	55371	0	182413	60270	122,143	32,378	13277				
				11	53379	0	176629	60270	116,359	26,820	11278				
ALT JAN 1 HYPERBOLIC FORECAST:				12	51549	0	171087	60270	110,817	22,212	9582				
OIL: 12.6 D B: 1.500 De/Dt: 5.0 / 3.0				13	49871	0	165819	60270	105,549	18,396	8147				
GAS: 89.0 D B: 1.500 De/Dt: 7.4 / 3.0				14	48332	0	160810	60270	100,540	15,238	6930				
PRD: M B: De/Dt: /				15	46881	0	155970	60270	95,700	12,613	5896				
				16	45474	0	151296	60270	91,026	10,431	5017				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	44109	0	146743	60270	86,473	8,617	4269				
SERV WELLS: EQ SCH#: VAL:				18	42786	0	142354	60270	82,084	7,112	3633				
INJ WELLS: EQ SCH#: VAL:				19	41504	0	138087	60270	77,817	5,863	3091				
COMPRESSRS: HP: VAL:				20	40259	0	133937	60270	73,667	4,827	2629				
OTHER EQ VALUE(RCNLD):				21	39050	0	129904	60270	69,634	3,967	2238				
				22	37879	0	125990	60270	65,720	3,256	1903				
				23	36742	0	122190	60270	61,920	2,667	1619				
LAST YR WI VAL: 1,330,210				24	35639	0	118505	60270	58,235	2,181	1377				
LAST YR RI VAL: 471,230				25	34570	0	114935	60270	54,665	1,781	1173				
LAST YR 8/8 VAL: 1,801,440				26	33533	0	111477	60270	51,207	1,451	997				
				27	32527	0	108131	60270	47,861	1,178	848				
				28	31553	0	104898	60270	44,628	956	722				
LAST YR OIL PROD: 4,401				=====											
LAST YR GAS PROD: 33,035				1438884		0	4640927	1687560	2,953,367	1,038,785	387957				
REMARKS1: API 123-32932				\$/BBLRESV: 11.19		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 716,717		RI OIL VAL: 267,674							
MC1:				WI PAYOUT: 6.1		GAS VAL: 322,067		GAS VAL: 120,283							
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,428,740		WI TOTAL: 1,040,780		RI TOTAL: 387,960							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7741 - RESSMAN 01 W#06H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#.....: 279020 - 06H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13660
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,103	13,140	0	47.12	3.59	3.59	.00	77552
ALT JOB#:	UNIT.....:	2	1,907	11,908	0	47.80	3.59	3.59	.00	71339
ALT LSE#:	HCG.....:	3	1,748	10,923	0	48.46	3.58	3.58	.00	66294
ALT RRC#:	GRAPH.....:	4	1,623	10,114	0	49.15	3.58	3.58	.00	62430
		5	1,516	9,432	0	49.83	3.58	3.58	.00	59121
		6	1,425	8,854	0	50.54	3.58	3.58	.00	56364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	10,322	64,371	0			393,100

00	DEWITT CO APPRAISAL	1.000000	205,720							
01	DEWITT COUNTY	1.000000	205,720							
32	YORKTOWN ISD	1.000000	205,720	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	1.000000	205,720	--	-----	-----	-----	-----	-----	-----
				1	36918	0	114470	76930	37,540	35,006
				2	33457	0	104796	76930	27,866	22,596
				3	30604	0	96898	76930	19,968	14,080
				4	28337	0	90767	76930	13,837	8,484
				5	26426	0	85547	76930	8,617	4,594
				6	24807	0	81171	76930	4,241	1,966
					180549	0	573649	461580	112,069	86,726

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	205,720	WI TOTAL:	92,550	RI TOTAL:	113,170
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 38.0 D B: 1.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,430
LAST YR RI VAL: 206,650
LAST YR 8/8 VAL: 490,080

LAST YR OIL PROD: 1,999
LAST YR GAS PROD: 15,736

REMARKS1: API 123-33483
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME.....: 7874 - LAMPLEY O A GU 1 W#9 FULL WI DECIMAL = .815869 #WELLS: 1
RRC#, WELL#.....: 279477 - 9 RRC DIST...: 02 FULL RI DECIMAL = .184131 DEPTH: 16985

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214500
GAS FIELD NAME...: DRY HOLLOW (11024)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
83	YOAKUM ISD (LAVACA C	.227000	2,100	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	9,252			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		9,250	WI TOTAL:	9,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: .269 De/Dt: 6.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7883 - WILD UNIT A W#3 FULL WI DECIMAL = .780694 #WELLS: 1
RRC#, WELL#..... 279668 - 3 RRC DIST...: 02 FULL RI DECIMAL = .219306 DEPTH: 13499
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	63,470	1	1,334	10,637	0	47.12	3.54	3.54	.00	49073
01	DEWITT COUNTY	1.000000	63,470	2	1,081	8,604	0	47.80	3.54	3.54	.00	40340
34	CUERO ISD (DEWITT CO	1.000000	63,470									
61	DEWITT CO ROAD #1	1.000000	63,470		2,415	19,241	0					89,413
66	DEWITT COUNTY MEDICA	1.000000	63,470									
69	PECAN VALLEY WATER D	1.000000	63,470									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					29397	0	78470	59780	18,690	17,428	20645	
					23779	0	64119	59780	4,339	3,518	14798	
					53176	0	142589	119560	23,029	20,946	35443	
					\$/BBLRESV: 6.97		EQUIP VAL:	7,081				
					\$/BBLPROD: 0		WI OIL VAL:	13,135		RI OIL VAL:	22,225	
					WI PAYOUT: .0		GAS VAL:	7,811		GAS VAL:	13,218	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
					8/8 VALUE:	63,470	WI TOTAL:	28,030		RI TOTAL:	35,440	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .700 De/Dt: 20.0 / 3.0
GAS: 32.6 D B: .500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,673
LAST YR GAS PROD: 17,182

REMARKS1: API 123-33673
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY			
LEASE#, NAME.....: 7884 - WILD UNIT A W#4				FULL WI DECIMAL = .780694				#WELLS: 1			
RRC#, WELL#.....: 279879 - 4 RRC DIST...: 02				FULL RI DECIMAL = .219306				DEPTH: 13380			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	3,657	30,653	0	47.12	3.85	3.85	.00 134528
ALT JOB#: UNIT.....				2	3,481	29,173	0	47.80	3.85	3.85	.00 129901
ALT LSE#: HCG.....				3	3,323	27,862	0	48.46	3.85	3.85	.00 125717
ALT RRC#: GRAPH.....				4	3,185	26,689	0	49.15	3.85	3.85	.00 122212
				5	3,058	25,630	0	49.83	3.84	3.84	.00 118962
				6	2,943	24,673	0	50.54	3.84	3.84	.00 116120
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,838	23,798	0	50.54	3.84	3.84	.00 111977
---	-----	-----	-----	8	2,742	22,999	0	50.54	3.84	3.84	.00 108189
00	DEWITT CO APPRAISAL	1.000000	1,576,340	9	2,655	22,259	0	50.54	3.84	3.84	.00 104756
01	DEWITT COUNTY	1.000000	1,576,340	10	2,574	21,582	0	50.54	3.84	3.84	.00 101560
34	CUERO ISD (DEWITT CO	1.000000	1,576,340	11	2,496	20,935	0	50.54	3.84	3.84	.00 98483
61	DEWITT CO ROAD #1	1.000000	1,576,340	12	2,421	20,307	0	50.54	3.84	3.84	.00 95524
66	DEWITT COUNTY MEDICA	1.000000	1,576,340	13	2,348	19,698	0	50.54	3.84	3.84	.00 92643
69	PECAN VALLEY WATER D	1.000000	1,576,340	14	2,278	19,107	0	50.54	3.84	3.84	.00 89881
				15	2,210	18,534	0	50.54	3.84	3.84	.00 87198
				16	2,144	17,978	0	50.54	3.84	3.84	.00 84594
				17	2,080	17,439	0	50.54	3.84	3.84	.00 82069
				18	2,018	16,916	0	50.54	3.84	3.84	.00 79623
				19	1,957	16,409	0	50.54	3.84	3.84	.00 77216
				20	1,898	15,917	0	50.54	3.84	3.84	.00 74888
				21	1,841	15,439	0	50.54	3.84	3.84	.00 72639
				22	1,786	14,976	0	50.54	3.84	3.84	.00 70469
				23	1,732	14,527	0	50.54	3.84	3.84	.00 68338
*** PARAMETERS ***				24	1,680	14,091	0	50.54	3.84	3.84	.00 66287
				25	1,630	13,668	0	50.54	3.84	3.84	.00 64314
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,581	13,258	0	50.54	3.84	3.84	.00 62380
YRS FLAT: FMVF: 8/8 RES:				27	1,534	12,860	0	50.54	3.84	3.84	.00 60526
				28	1,488	12,474	0	50.54	3.84	3.84	.00 58711
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.49					65,578	549,851	0				2,559,705
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	92133	0	226661	17640	209,021	194,912	59634
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	87684	0	217585	17640	199,945	162,129	50217
-----				3	83744	0	209461	17640	191,821	135,254	42404
18,000				4	80218	0	202430	17640	184,790	113,302	35948
-----				5	76835	0	195797	17640	178,157	94,987	30500
				6	73966	0	190086	17640	172,446	79,950	25974
				7	71343	0	183320	17640	165,680	66,794	21973
				8	68948	0	177137	17640	159,497	55,913	18624
				9	66729	0	171485	17640	153,845	46,898	15817
				10	64700	0	166260	17640	148,620	39,396	13452
				11	62760	0	161243	17640	143,603	33,100	11443
ALT JAN 1 HYPERBOLIC FORECAST:				12	60878	0	156402	17640	138,762	27,813	9737
OIL: 10.3 D B: 1.500 De/Dt: 5.0 / 3.0				13	59052	0	151695	17640	134,055	23,364	8284
GAS: 86.2 D B: 1.500 De/Dt: 5.0 / 3.0				14	57280	0	147161	17640	129,521	19,630	7049
PRD: M B: De/Dt: /				15	55562	0	142760	17640	125,120	16,489	5999
				16	53896	0	138490	17640	120,850	13,849	5105
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	52280	0	134349	17640	116,709	11,630	4344
SERV WELLS: EQ SCH#: VAL:				18	50712	0	130335	17640	112,695	9,765	3696
INJ WELLS: EQ SCH#: VAL:				19	49192	0	126408	17640	108,768	8,196	3145
COMPRESSRS: HP: VAL:				20	47717	0	122605	17640	104,965	6,877	2675
OTHER EQ VALUE(RCNLD):				21	46284	0	118923	17640	101,283	5,771	2277
				22	44896	0	115365	17640	97,725	4,841	1937
				23	43550	0	111888	17640	94,248	4,061	1649
LAST YR WI VAL: 2,091,990				24	42243	0	108530	17640	90,890	3,404	1403
LAST YR RI VAL: 654,960				25	40975	0	105289	17640	87,649	2,855	1193
LAST YR 8/8 VAL: 2,746,950				26	39746	0	102126	17640	84,486	2,394	1015
				27	38553	0	99079	17640	81,439	2,006	864
				28	37395	0	96106	17640	78,466	1,681	735
LAST YR OIL PROD: 3,160				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 34,950					1649271	0	4208976	493920	3,715,056	1,187,261	387093
REMARKS1: API 123-33674					\$/BBLRESV: 14.10		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 722,036		RI OIL VAL: 235,412		
MC1:					WI PAYOUT: 6.3		GAS VAL: 465,223		GAS VAL: 151,681		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,576,340		WI TOTAL: 1,189,250		RI TOTAL: 387,090		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7839 - GARVEL 01 W#05H FULL WI DECIMAL = .798952 #WELLS: 1
RRC#, WELL#.....: 280292 - 05H RRC DIST...: 02 FULL RI DECIMAL = .201048 DEPTH: 13654
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,200
LAST YR RI VAL: 133,650
LAST YR 8/8 VAL: 268,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33584
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/04/2026 MNRLCRAY							
LEASE#, NAME.....: 7840 - GARVEL 01 W#06H				FULL WI DECIMAL = .798952				#WELLS: 1							
RRC#, WELL#.....: 280293 - 06H RRC DIST...: 02				FULL RI DECIMAL = .201048				DEPTH: 13559							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	2,517		55,142		0	47.12	6.25	6.25	.00	94757	
ALT FRZ.: ALT G\$ RRC:				2	2,283		52,387		0	47.80	6.24	6.24	.00	87188	
ALT JOB#: UNIT.....:				3	2,097		49,765		0	48.46	6.24	6.24	.00	81190	
ALT LSE#: HCG.....:				4	1,941		47,279		0	49.15	6.24	6.24	.00	76220	
ALT RRC#: GRAPH.....:				5	1,815		44,912		0	49.83	6.23	6.23	.00	72258	
				6	1,705		42,671		0	50.54	6.23	6.23	.00	68846	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,612		40,534		0	50.54	6.23	6.23	.00	65091	
---	-----	-----	-----	8	1,531		38,509		0	50.54	6.23	6.23	.00	61820	
00	DEWITT CO APPRAISAL	1.000000	2,196,750	9	1,458		36,585		0	50.54	6.23	6.23	.00	58873	
01	DEWITT COUNTY	1.000000	2,196,750	10	1,393		34,756		0	50.54	6.23	6.23	.00	56248	
32	YORKTOWN ISD	1.000000	2,196,750	11	1,336		33,019		0	50.54	6.23	6.23	.00	53946	
63	DEWITT CO ROAD #3	1.000000	2,196,750	12	1,283		31,367		0	50.54	6.23	6.23	.00	51806	
69	PECAN VALLEY WATER D	1.000000	2,196,750	13	1,236		29,799		0	50.54	6.23	6.23	.00	49909	
				14	1,193		28,310		0	50.54	6.23	6.23	.00	48172	
				15	1,154		26,895		0	50.54	6.23	6.23	.00	46597	
				16	1,116		25,552		0	50.54	6.23	6.23	.00	45063	
				17	1,083		24,275		0	50.54	6.23	6.23	.00	43730	
				18	1,051		23,061		0	50.54	6.23	6.23	.00	42438	
				19	1,019		21,908		0	50.54	6.23	6.23	.00	41146	
				20	988		20,814		0	50.54	6.23	6.23	.00	39895	
				21	958		19,773		0	50.54	6.23	6.23	.00	38683	
				22	929		18,787		0	50.54	6.23	6.23	.00	37512	
				23	901		17,849		0	50.54	6.23	6.23	.00	36382	
				24	874		16,956		0	50.54	6.23	6.23	.00	35291	
*** PARAMETERS ***				25	848		16,108		0	50.54	6.23	6.23	.00	34241	
				26	823		15,304		0	50.54	6.23	6.23	.00	33232	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	798		14,540		0	50.54	6.23	6.23	.00	32222	
YRS FLAT:	FMVF:	8/8 RES:		28	774		13,812		0	50.54	6.23	6.23	.00	31253	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.28					36,716		840,669		0					1,464,009	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----	-----	
				1	275349		0		370106	39288	330,818	308,488	87228		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	261173		0		348361	39288	309,073	250,618	72020		
-----				3	248101		0		329291	39288	290,003	204,484	59717		
40,090				4	235708		0		311928	39288	272,640	167,167	49621		
-----				5	223548		0		295806	39288	256,518	136,765	41278		
				6	212394		0		281240	39288	241,952	112,174	34425		
				7	201757		0		266848	39288	227,560	91,741	28653		
				8	191677		0		253497	39288	214,209	75,093	23876		
				9	182101		0		240974	39288	201,686	61,482	19909		
				10	172997		0		229245	39288	189,957	50,354	16614		
				11	164351		0		218297	39288	179,009	41,262	13878		
ALT JAN 1 HYPERBOLIC FORECAST:				12	156128		0		207934	39288	168,646	33,803	11596		
OIL: 7.3 D B: 1.500 De/Dt: 10.0 / 3.0				13	148324		0		198233	39288	158,945	27,702	9697		
GAS: 155.0 D B: .001 De/Dt: 5.0 / 3.0				14	140912		0		189084	39288	149,796	22,704	8113		
PRD: M B: De/Dt: /				15	133869		0		180466	39288	141,178	18,606	6793		
				16	127184		0		172247	39288	132,959	15,238	5687		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	120828		0		164558	39288	125,270	12,483	4767		
SERV WELLS: EQ SCH#: VAL:				18	114785		0		157223	39288	117,935	10,219	3994		
INJ WELLS: EQ SCH#: VAL:				19	109046		0		150192	39288	110,904	8,356	3347		
COMPRESSRS: HP: VAL:				20	103601		0		143496	39288	104,208	6,827	2805		
OTHER EQ VALUE(RCNLD):				21	98420		0		137103	39288	97,815	5,574	2351		
				22	93512		0		131024	39288	91,736	4,545	1971		
				23	88843		0		125225	39288	85,937	3,702	1652		
LAST YR WI VAL: 611,050				24	84398		0		119689	39288	80,401	3,012	1386		
LAST YR RI VAL: 227,720				25	80177		0		114418	39288	75,130	2,448	1162		
LAST YR 8/8 VAL: 838,770				26	76175		0		109407	39288	70,119	1,986	974		
				27	72372		0		104594	39288	65,306	1,609	817		
				28	68749		0		100002	39288	60,714	1,300	685		
LAST YR OIL PROD: 2,359				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 92,104					4186479		0		5650488	1100064	4,550,424	1,679,742	515016		
REMARKS1: API 123-33585					\$/BBLRESV: 14.84				EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 435,211		RI OIL VAL: 133,438				
MC1:					WI PAYOUT: 5.9				GAS VAL: 1,244,529		GAS VAL: 381,578				
MC2:					RI PAYOUT: 6.4				PRD VAL: 0		PRD VAL: 0				
									=====		=====				
					8/8 VALUE: 2,196,750				WI TOTAL: 1,681,730		RI TOTAL: 515,020				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/04/2026 MNRLCRAY

LEASE#, NAME..... 7844 - HARLAN MEETING 01 W#03H FULL WI DECIMAL = .778320 #WELLS: 1
RRC#, WELL#..... 280294 - 03H RRC DIST.: 02 FULL RI DECIMAL = .221680 DEPTH: 13654
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	4,459	31,144	0	47.12	3.61	3.61	.00	163531
ALT JOB#:	UNIT.....:	2	4,033	28,172	0	47.80	3.61	3.61	.00	150043
ALT LSE#:	HCG.....:	3	3,681	25,719	0	48.46	3.60	3.60	.00	138838
ALT RRC#:	GRAPH.....:	4	3,387	23,659	0	49.15	3.60	3.60	.00	129568
		5	3,136	21,906	0	49.83	3.60	3.60	.00	121626
		6	2,919	20,393	0	50.54	3.60	3.60	.00	114823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	2,564		17,917		0		50.54	3.60	3.60	.00				100858	
00	DEWITT CO APPRAISAL	1.000000	1,280,480	9	2,418		16,891		0		50.54	3.60	3.60	.00				95115	
01	DEWITT COUNTY	1.000000	1,280,480	10	2,285		15,978		0		50.54	3.60	3.60	.00				89883	
32	YORKTOWN ISD	1.000000	1,280,480	11	2,167		15,159		0		50.54	3.60	3.60	.00				85242	
63	DEWITT CO ROAD #3	1.000000	1,280,480	12	2,062		14,420		0		50.54	3.60	3.60	.00				81111	
69	PECAN VALLEY WATER D	1.000000	1,280,480	13	1,965		13,748		0		50.54	3.60	3.60	.00				77296	
				14	1,878		13,136		0		50.54	3.60	3.60	.00				73874	
				15	1,798		12,577		0		50.54	3.60	3.60	.00				70727	
				16	1,722		12,063		0		50.54	3.60	3.60	.00				67737	
				17	1,657		11,590		0		50.54	3.60	3.60	.00				65180	
				18	1,594		11,154		0		50.54	3.60	3.60	.00				62702	
				19	1,536		10,747		0		50.54	3.60	3.60	.00				60421	
				20	1,481		10,368		0		50.54	3.60	3.60	.00				58257	
				21	1,430		10,016		0		50.54	3.60	3.60	.00				56251	
				22	1,384		9,688		0		50.54	3.60	3.60	.00				54441	
				23	1,339		9,381		0		50.54	3.60	3.60	.00				52671	
				24	1,298		9,092		0		50.54	3.60	3.60	.00				51058	
				25	1,259		8,819		0		50.54	3.60	3.60	.00				49524	
				26	1,221		8,554		0		50.54	3.60	3.60	.00				48030	
				27	1,184		8,297		0		50.54	3.60	3.60	.00				46574	
				28	1,148		8,048		0		50.54	3.60	3.60	.00				45158	
					=====		=====		=====									=====	
							59,734												2,317,888

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.20																		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20																		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y																		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N																		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	87506	0	251037	45795	205,242	191,388	66967
				2	79156	0	229199	45795	183,404	148,717	53632
				3	72063	0	210901	45795	165,106	116,418	43290
46,730				4	66291	0	195859	45795	150,064	92,010	35265
				5	61380	0	183006	45795	137,211	73,155	28903
				6	57140	0	171963	45795	126,168	58,494	23825
				7	53444	0	160793	45795	114,998	46,361	19541
				8	50203	0	151061	45795	105,266	36,902	16104
				9	47328	0	142443	45795	96,648	29,462	13321
				10	44770	0	134653	45795	88,858	23,554	11045
				11	42475	0	127717	45795	81,922	18,883	9190
				12	40404	0	121515	45795	75,720	15,177	7670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 90.0 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000	17	32475	0	97655	45795	51,860	5,167	3202
SERV WELLS:		EQ SCH#:	VAL:		18	31253	0	93955	45795	48,160	4,173	2702
INJ WELLS:		EQ SCH#:	VAL:		19	30113	0	90534	45795	44,739	3,371	2284
COMPRESSRS:	HP:		VAL:		20	29051	0	87308	45795	41,513	2,720	1932
OTHER EQ VALUE(RCNLD):					21	28064	0	84315	45795	38,520	2,195	1637
					22	27145	0	81586	45795	35,791	1,773	1389
					23	26285	0	78956	45795	33,161	1,428	1180
LAST YR WI VAL:	1,128,070				24	25475	0	76533	45795	30,738	1,151	1003
LAST YR RI VAL:	437,500				25	24710	0	74234	45795	28,439	926	853
LAST YR 8/8 VAL:	1,565,570				26	23968	0	71998	45795	26,203	742	726
					27	23248	0	69822	45795	24,027	592	618
					28	22550	0	67708	45795	21,913	469	525
LAST YR OIL PROD:	6,317					=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	35,564					1170864	0	3488752	1282260	2,206,492	911,585	366901

REMARKS1: API 123-33960	\$/BBLRESV: 13.03	EQUIP VAL: 1,992								
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 605,646	RI OIL VAL: 243,765							
MC1:	WI PAYOUT: 5.6	GAS VAL: 305,938	GAS VAL: 123,136							
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0							
	8/8 VALUE: 1,280,480	WI TOTAL: 913,580	RI TOTAL: 366,900							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY									
LEASE#, NAME.....: 7841 - GARVEL 01 W#07H				FULL WI DECIMAL = .798952				#WELLS: 1									
RRC#, WELL#.....: 280295 - 07H RRC DIST...: 02				FULL RI DECIMAL = .201048				DEPTH: 13649									
OPERATOR#, AGENT#: 525398 -																	
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																	
				1	3,837		33,785		0		47.12	5.90	5.90	.00	144450		
ALT FRZ.: ALT G\$ RRC:				2	3,645		32,155		0		47.80	5.90	5.90	.00	139202		
ALT JOB#: UNIT.....:				3	3,462		30,708		0		48.46	5.90	5.90	.00	134039		
ALT LSE#: HCG.....:				4	3,289		29,414		0		49.15	5.90	5.90	.00	129154		
ALT RRC#: GRAPH.....:				5	3,123		28,249		0		49.83	5.89	5.89	.00	124332		
				6	2,970		27,190		0		50.54	5.89	5.89	.00	119926		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,814		26,229		0		50.54	5.89	5.89	.00	113627		
---				8	2,679		25,347		0		50.54	5.89	5.89	.00	108175		
00 DEWITT CO APPRAISAL 1.000000 1,533,370				9	2,543		24,536		0		50.54	5.89	5.89	.00	102684		
01 DEWITT COUNTY 1.000000 1,533,370				10	2,415		23,786		0		50.54	5.89	5.89	.00	97515		
32 YORKTOWN ISD 1.000000 1,533,370				11	2,295		23,072		0		50.54	5.89	5.89	.00	92670		
63 DEWITT CO ROAD #3 1.000000 1,533,370				12	2,179		22,380		0		50.54	5.89	5.89	.00	87986		
69 PECAN VALLEY WATER D 1.000000 1,533,370				13	2,071		21,709		0		50.54	5.89	5.89	.00	83625		
				14	1,967		21,058		0		50.54	5.89	5.89	.00	79426		
				15	1,868		20,426		0		50.54	5.89	5.89	.00	75428		
				16	1,774		19,813		0		50.54	5.89	5.89	.00	71632		
				17	1,686		19,219		0		50.54	5.89	5.89	.00	68079		
				18	1,601		18,642		0		50.54	5.89	5.89	.00	64647		
				19	1,521		18,083		0		50.54	5.89	5.89	.00	61417		
				20	1,446		17,541		0		50.54	5.89	5.89	.00	58388		
				21	1,374		17,015		0		50.54	5.89	5.89	.00	55481		
				22	1,303		16,505		0		50.54	5.89	5.89	.00	52614		
				23	1,238		16,010		0		50.54	5.89	5.89	.00	49989		
				24	1,176		15,530		0		50.54	5.89	5.89	.00	47486		
*** PARAMETERS ***				25	1,116		15,064		0		50.54	5.89	5.89	.00	45063		
				26	1,060		14,612		0		50.54	5.89	5.89	.00	42802		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	1,007		14,174		0		50.54	5.89	5.89	.00	40662		
YRS FLAT: FMVF: 8/8 RES:				28	958		13,749		0		50.54	5.89	5.89	.00	38683		
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.88				58,417		606,001		0		2,329,182							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	159256	0	303706	88200	215,506	200,959	71578						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	151573	0	290775	88200	202,575	164,262	60115						
-----				3	144752	0	278791	88200	190,591	134,388	50558						
90,000				4	138652	0	267806	88200	179,606	110,123	42602						
-----				5	132935	0	257267	88200	169,067	90,140	35900						
				6	127951	0	247877	88200	159,677	74,030	30341						
				7	123429	0	237056	88200	148,856	60,012	25454						
				8	119279	0	227454	88200	139,254	48,817	21423						
				9	115462	0	218146	88200	129,946	39,612	18024						
				10	111933	0	209448	88200	121,248	32,140	15179						
				11	108573	0	201243	88200	113,043	26,057	12793						
ALT JAN 1 HYPERBOLIC FORECAST:				12	105316	0	193302	88200	105,102	21,067	10780						
OIL: 10.8 D B: .001 De/Dt: 5.0 / 3.0				13	102159	0	185784	88200	97,584	17,007	9088						
GAS: 95.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	99095	0	178521	88200	90,321	13,689	7660						
PRD: M B: De/Dt: /				15	96121	0	171549	88200	83,349	10,984	6457						
				16	93237	0	164869	88200	76,669	8,786	5443						
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	90441	0	158520	88200	70,320	7,008	4592						
SERV WELLS: EQ SCH#: VAL:				18	87726	0	152373	88200	64,173	5,560	3871						
INJ WELLS: EQ SCH#: VAL:				19	85095	0	146512	88200	58,312	4,394	3265						
COMPRESSRS: HP: VAL:				20	82545	0	140933	88200	52,733	3,455	2755						
OTHER EQ VALUE(RCNLD):				21	80070	0	135551	88200	47,351	2,698	2324						
				22	77670	0	130284	88200	42,084	2,085	1959						
				23	75340	0	125329	88200	37,129	1,599	1654						
LAST YR WI VAL: 978,170				24	73082	0	120568	88200	32,368	1,212	1396						
LAST YR RI VAL: 433,590				25	70889	0	115952	88200	27,752	904	1178						
LAST YR 8/8 VAL: 1,411,760				26	68762	0	111564	88200	23,364	662	993						
				27	66700	0	107362	88200	19,162	472	839						
				28	64700	0	103383	88200	15,183	325	708						
LAST YR OIL PROD: 3,429				=====													
LAST YR GAS PROD: 33,638				2852743		0		5181925		2469600		2,712,325		1,082,447		448929	
REMARKS1: API 123-33586				\$/BBLRESV: 10.42		EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 486,539		RI OIL VAL: 201,785									
MC1:				WI PAYOUT: 5.8		GAS VAL: 595,907		GAS VAL: 247,143									
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0									
				=====													
				8/8 VALUE: 1,533,370		WI TOTAL: 1,084,440		RI TOTAL: 448,930									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7852 - JAMES GANO 01 W#08H FULL WI DECIMAL = .760775 #WELLS: 1
RRC#, WELL#.....: 280296 - 08H RRC DIST...: 02 FULL RI DECIMAL = .239225 DEPTH: 13824
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,203	20,125	0	47.12	3.80	3.80	.00	43125
				2	1,144	19,154	0	47.80	3.80	3.80	.00	41602
				3	1,088	18,293	0	48.46	3.80	3.80	.00	40111
				4	1,038	17,521	0	49.15	3.80	3.80	.00	38813
				5	990	16,827	0	49.83	3.79	3.79	.00	37530
				6	944	16,197	0	50.54	3.79	3.79	.00	36296
				7	902	15,623	0	50.54	3.79	3.79	.00	34682
				8	864	15,098	0	50.54	3.79	3.79	.00	33220
00	DEWITT CO APPRAISAL	1.000000	340,430	9	827	14,616	0	50.54	3.79	3.79	.00	31798
01	DEWITT COUNTY	1.000000	340,430	10	792	14,166	0	50.54	3.79	3.79	.00	30452
32	YORKTOWN ISD	1.000000	340,430	11	760	13,741	0	50.54	3.79	3.79	.00	29222
63	DEWITT CO ROAD #3	1.000000	340,430	12	730	13,329	0	50.54	3.79	3.79	.00	28068
69	PECAN VALLEY WATER D	1.000000	340,430	13	701	12,929	0	50.54	3.79	3.79	.00	26953
				14	674	12,541	0	50.54	3.79	3.79	.00	25915
				15	648	12,165	0	50.54	3.79	3.79	.00	24915
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					13,305	232,325	0					502,702

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	58180	0	101305	59780	41,525	38,722	29836
				2	55373	0	96975	59780	37,195	30,161	25053
				3	52884	0	92995	59780	33,215	23,420	21074
*** PARAMETERS ***				4	50652	0	89465	59780	29,685	18,201	17785
				5	48518	0	86048	59780	26,268	14,005	15004
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	46701	0	82997	59780	23,217	10,764	12695
YRS FLAT:	FMVF:	8/8 RES:		7	45046	0	79728	59780	19,948	8,042	10698
				8	43533	0	76753	59780	16,973	5,950	9034
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.43			9	42143	0	73941	59780	14,161	4,317	7634
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.43			10	40845	0	71297	59780	11,517	3,053	6457
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	39620	0	68842	59780	9,062	2,089	5469
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	38432	0	66500	59780	6,720	1,347	4634
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	37279	0	64232	59780	4,452	776	3927
				14	36160	0	62075	59780	2,295	348	3329
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	35076	0	59991	59780	211	28	2822
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
61,000					670442	0	1173144	896700	276,444	161,223	175451
-----	-----	-----	-----								

\$/BBLRESV: 6.83 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 69,085 RI OIL VAL: 75,182
WI PAYOUT: 4.9 GAS VAL: 92,137 GAS VAL: 100,269
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 340,430 WI TOTAL: 164,980 RI TOTAL: 175,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .500 De/Dt: 5.0 / 3.0
GAS: 56.6 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 622,520
LAST YR RI VAL: 353,120
LAST YR 8/8 VAL: 975,640

LAST YR OIL PROD: 855
LAST YR GAS PROD: 15,550

REMARKS1: API 123-33824
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7845 - HARLAN MEETING 01 W#04H FULL WI DECIMAL = .778320 #WELLS: 1
RRC#, WELL#.....: 280297 - 04H RRC DIST..: 02 FULL RI DECIMAL = .221680 DEPTH: 13806
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,378	35,523	0	47.12	3.82	3.82	.00	87212
ALT JOB#:	UNIT.....:	2	2,261	32,210	0	47.80	3.82	3.82	.00	84118
ALT LSE#:	HCG.....:	3	2,152	29,576	0	48.46	3.82	3.82	.00	81168
ALT RRC#:	GRAPH.....:	4	2,053	27,420	0	49.15	3.82	3.82	.00	78536
		5	1,962	25,618	0	49.83	3.82	3.82	.00	76094
		6	1,877	24,089	0	50.54	3.82	3.82	.00	73834

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,798	22,766	0	50.54	3.82	3.82	.00	70727
---	-----	-----	-----	8	1,722	21,612	0	50.54	3.82	3.82	.00	67737
00	DEWITT CO APPRAISAL	1.000000	669,980	9	1,656	20,595	0	50.54	3.82	3.82	.00	65141
01	DEWITT COUNTY	1.000000	669,980	10	1,592	19,689	0	50.54	3.82	3.82	.00	62623
32	YORKTOWN ISD	1.000000	669,980	11	1,531	18,876	0	50.54	3.82	3.82	.00	60224
63	DEWITT CO ROAD #3	1.000000	669,980	12	1,476	18,143	0	50.54	3.82	3.82	.00	58060
69	PECAN VALLEY WATER D	1.000000	669,980	13	1,423	17,476	0	50.54	3.82	3.82	.00	55976
				14	1,374	16,872	0	50.54	3.82	3.82	.00	54048
				15	1,326	16,311	0	50.54	3.82	3.82	.00	52160
				16	1,281	15,796	0	50.54	3.82	3.82	.00	50390
				17	1,240	15,322	0	50.54	3.82	3.82	.00	48777
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					29,102	377,894	0					1,126,825

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	105616	0	192828	93590	99,238	92,539	51440
				2	95766	0	179884	93590	86,294	69,974	42092
				3	87935	0	169103	93590	75,513	53,245	34709
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	81525	0	160061	93590	66,471	40,756	28820
YRS FLAT:	FMVF:	8/8 RES:		5	76167	0	152261	93590	58,671	31,281	24048
				6	71621	0	145455	93590	51,865	24,046	20152
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.46			7	67687	0	138414	93590	44,824	18,071	16821
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.46			8	64256	0	131993	93590	38,403	13,463	14071
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	61233	0	126374	93590	32,784	9,994	11818
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	58539	0	121162	93590	27,572	7,309	9939
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	56122	0	116346	93590	22,756	5,245	8372
				12	53942	0	112002	93590	18,412	3,690	7070
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	51959	0	107935	93590	14,345	2,500	5976
-----	-----	-----	-----	14	50164	0	104212	93590	10,622	1,610	5061
95,500				15	48496	0	100656	93590	7,066	931	4288
-----	-----	-----	-----	16	46964	0	97354	93590	3,764	431	3638
				17	45555	0	94332	93590	742	74	3092
				=====	=====	=====	=====	=====	=====	=====	=====
					1123547	0	2250372	1591030	659,342	375,159	291407

				\$/BBLRESV: 8.29	EQUIP VAL: 3,406		
				\$/BBLPROD: 0	WI OIL VAL: 187,853	RI OIL VAL: 145,916	
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 4.9	GAS VAL: 187,306	GAS VAL: 145,491	
OIL: 6.7 D B: .700 De/Dt: 5.0 / 3.0				RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
GAS: 102.7 D B: 1.500 De/Dt: 10.0 / 3.0					=====	=====	
PRD: M B: De/Dt: /				8/8 VALUE: 669,980	WI TOTAL: 378,570	RI TOTAL: 291,410	

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930,700
LAST YR RI VAL: 487,250
LAST YR 8/8 VAL: 1,417,950

LAST YR OIL PROD: 1,996
LAST YR GAS PROD: 26,334

REMARKS1: API 123-33961
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY									
LEASE#, NAME.....: 7847 - HARLAN MEETING 01 W#06H				FULL WI DECIMAL = .778320				#WELLS: 1									
RRC#, WELL#.....: 280298 - 06H RRC DIST..: 02				FULL RI DECIMAL = .221680				DEPTH: 13833									
OPERATOR#, AGENT#: 525398 -																	
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																	
				1	2,589		37,576		0	47.12	3.96	3.96	.00	94950			
ALT FRZ.: ALT G\$ RRC:				2	2,465		35,552		0	47.80	3.96	3.96	.00	91707			
ALT JOB#: UNIT.....:				3	2,353		33,784		0	48.46	3.96	3.96	.00	88749			
ALT LSE#: HCG.....:				4	2,254		32,217		0	49.15	3.95	3.95	.00	86225			
ALT RRC#: GRAPH.....:				5	2,164		30,824		0	49.83	3.95	3.95	.00	83928			
				6	2,084		29,569		0	50.54	3.95	3.95	.00	81977			
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	2,010		28,437		0	50.54	3.95	3.95	.00	79066		
---	-----		-----	-----	8	1,941		27,407		0	50.54	3.95	3.95	.00	76352		
00	DEWITT CO APPRAISAL		1.000000	1,156,050	9	1,879		26,464		0	50.54	3.95	3.95	.00	73913		
01	DEWITT COUNTY		1.000000	1,156,050	10	1,822		25,598		0	50.54	3.95	3.95	.00	71671		
32	YORKTOWN ISD		1.000000	1,156,050	11	1,767		24,801		0	50.54	3.95	3.95	.00	69507		
63	DEWITT CO ROAD #3		1.000000	1,156,050	12	1,714		24,057		0	50.54	3.95	3.95	.00	67422		
69	PECAN VALLEY WATER D		1.000000	1,156,050	13	1,663		23,335		0	50.54	3.95	3.95	.00	65416		
				14	1,613		22,635		0	50.54	3.95	3.95	.00	63449			
				15	1,565		21,956		0	50.54	3.95	3.95	.00	61561			
				16	1,518		21,297		0	50.54	3.95	3.95	.00	59713			
				17	1,472		20,658		0	50.54	3.95	3.95	.00	57903			
				18	1,428		20,038		0	50.54	3.95	3.95	.00	56172			
				19	1,385		19,437		0	50.54	3.95	3.95	.00	54481			
				20	1,343		18,854		0	50.54	3.95	3.95	.00	52829			
				21	1,303		18,288		0	50.54	3.95	3.95	.00	51255			
				22	1,264		17,739		0	50.54	3.95	3.95	.00	49721			
				23	1,226		17,207		0	50.54	3.95	3.95	.00	48226			
				24	1,189		16,691		0	50.54	3.95	3.95	.00	46771			
*** PARAMETERS ***				25	1,153		16,190		0	50.54	3.95	3.95	.00	45355			
				26	1,118		15,704		0	50.54	3.95	3.95	.00	43978			
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,084		15,233		0	50.54	3.95	3.95	.00	42641			
YRS FLAT:	FMVF:	8/8 RES:		28	1,051		14,776		0	50.54	3.95	3.95	.00	41342			
				=====													
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.61			46,417		656,324		0						1,806,280		
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.61															
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE	
				1	115815		0		210765		57820		152,945		142,621	56223	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	109576		0		201283		57820		143,463		116,330	47099
				3	104127		0		192876		57820		135,056		95,229	39589	
59,000				4	99047		0		185272		57820		127,452		78,146	33359	
				5	94764		0		178692		57820		120,872		64,444	28222	
				6	90906		0		172883		57820		115,063		53,346	23953	
				7	87426		0		166492		57820		108,672		43,811	20234	
				8	84259		0		160611		57820		102,791		36,034	17122	
				9	81360		0		155273		57820		97,453		29,708	14520	
				10	78698		0		150369		57820		92,549		24,533	12335	
				11	76247		0		145754		57820		87,934		20,269	10489	
ALT JAN 1 HYPERBOLIC FORECAST:				12	73960		0		141382		57820		83,562		16,749	8924	
OIL: 7.3 D		B: 1.500	De/Dt: 5.0 / 3.0	13	71740		0		137156		57820		79,336		13,827	7594	
GAS: 106.0 D		B: 1.500	De/Dt: 5.6 / 3.0	14	69588		0		133037		57820		75,217		11,400	6462	
PRD:		M	B: De/Dt: /	15	67501		0		129062		57820		71,242		9,389	5499	
				16	65475		0		125188		57820		67,368		7,720	4678	
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	63510		0		121413		57820		63,593		6,337	3980	
SERV WELLS:		EQ SCH#:	VAL:	18	61604		0		117776		57820		59,956		5,195	3386	
INJ WELLS:		EQ SCH#:	VAL:	19	59756		0		114237		57820		56,417		4,251	2881	
COMPRESSRS:		HP:	VAL:	20	57964		0		110793		57820		52,973		3,470	2452	
OTHER EQ VALUE(RCNLD):				21	56224		0		107479		57820		49,659		2,830	2086	
				22	54536		0		104257		57820		46,437		2,301	1776	
				23	52901		0		101127		57820		43,307		1,865	1510	
LAST YR WI VAL:		944,850		24	51314		0		98085		57820		40,265		1,508	1285	
LAST YR RI VAL:		411,730		25	49774		0		95129		57820		37,309		1,215	1093	
LAST YR 8/8 VAL:		1,356,580		26	48280		0		92258		57820		34,438		976	930	
				27	46832		0		89473		57820		31,653		780	791	
				28	45427		0		86769		57820		28,949		620	673	
LAST YR OIL PROD: 2,821				=====													
LAST YR GAS PROD: 36,664					2018611		0		3824891		1618960		2,205,931		794,904		359145
REMARKS1: API 123-33963					\$/BBLRESV: 10.39				EQUIP VAL: 1,992								
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 375,388		RI		OIL VAL: 169,604				
MC1:					WI PAYOUT: 6.0				GAS VAL: 419,515				GAS VAL: 189,541				
MC2:					RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0				
				=====													
				8/8 VALUE:		1,156,050		WI TOTAL:		796,900		RI TOTAL:		359,150			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY															
LEASE#, NAME.....: 7851 - JAMES GANO 01 W#07H				FULL WI DECIMAL = .760775				#WELLS: 1															
RRC#, WELL#.....: 280299 - 07H RRC DIST...: 02				FULL RI DECIMAL = .239225				DEPTH: 13743															
OPERATOR#, AGENT#: 525398 -																							
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL									
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE								
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																							
				1		1,773	20,868		0	47.12	5.40	5.40	.00	63558									
ALT FRZ.: ALT G\$ RRC:				2		1,688	19,666		0	47.80	5.39	5.39	.00	61384									
ALT JOB#: UNIT.....:				3		1,609	18,627		0	48.46	5.39	5.39	.00	59319									
ALT LSE#: HCG.....:				4		1,543	17,714		0	49.15	5.39	5.39	.00	57696									
ALT RRC#: GRAPH.....:				5		1,481	16,903		0	49.83	5.38	5.38	.00	56144									
				6		1,426	16,181		0	50.54	5.38	5.38	.00	54829									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		1,374	15,531		0	50.54	5.38	5.38	.00	52830									
---	-----	-----	-----	8		1,328	14,943		0	50.54	5.38	5.38	.00	51061									
00	DEWITT CO APPRAISAL	1.000000	700,750	9		1,286	14,407		0	50.54	5.38	5.38	.00	49446									
01	DEWITT COUNTY	1.000000	700,750	10		1,246	13,918		0	50.54	5.38	5.38	.00	47908									
32	YORKTOWN ISD	1.000000	700,750	11		1,209	13,470		0	50.54	5.38	5.38	.00	46486									
63	DEWITT CO ROAD #3	1.000000	700,750	12		1,173	13,050		0	50.54	5.38	5.38	.00	45101									
69	PECAN VALLEY WATER D	1.000000	700,750	13		1,138	12,659		0	50.54	5.38	5.38	.00	43756									
				14		1,104	12,279		0	50.54	5.38	5.38	.00	42448									
				15		1,071	11,911		0	50.54	5.38	5.38	.00	41179									
				16		1,039	11,554		0	50.54	5.38	5.38	.00	39949									
				17		1,008	11,207		0	50.54	5.38	5.38	.00	38757									
				18		978	10,871		0	50.54	5.38	5.38	.00	37604									
				19		949	10,545		0	50.54	5.38	5.38	.00	36489									
				20		921	10,229		0	50.54	5.38	5.38	.00	35412									
				21		893	9,922		0	50.54	5.38	5.38	.00	34335									
				22		866	9,624		0	50.54	5.38	5.38	.00	33297									
				23		840	9,335		0	50.54	5.38	5.38	.00	32298									
				24		815	9,055		0	50.54	5.38	5.38	.00	31336									
*** PARAMETERS ***				25		791	8,783		0	50.54	5.38	5.38	.00	30414									
				26		767	8,520		0	50.54	5.38	5.38	.00	29491									
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27		744	8,264		0	50.54	5.38	5.38	.00	28606									
YRS FLAT:	FMVF:	8/8 RES:		28		722	8,016		0	50.54	5.38	5.38	.00	27761									
				=====																			
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 6.29		31,782		358,052		0		1,208,894													
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 6.29																					
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																					
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET						
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----		-----		-----		-----		-----		-----		-----						
				1	85730		0		149288		60270		89,018		83,009		43968						
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		2		80642		0		142026		60270		81,756		66,293		36691	
				3		76381		0		135700		60270		75,430		53,186		30752					
61,500						4		72638		0		130334		60270		70,064		42,959		25908			
				5		69183		0		125327		60270		65,057		34,686		21854					
				6		66228		0		121057		60270		60,787		28,182		18517					
				7		63568		0		116398		60270		56,128		22,628		15617					
				8		61161		0		112222		60270		51,952		18,213		13208					
				9		58967		0		108413		60270		48,143		14,676		11193					
				10		56966		0		104874		60270		44,604		11,823		9498					
				11		55132		0		101618		60270		41,348		9,530		8073					
ALT JAN 1 HYPERBOLIC FORECAST:				12		53413		0		98514		60270		38,244		7,665		6865					
OIL: 5.0 D		B: 1.500		De/Dt: 5.0 / 3.0		13		51813		0		95569		60270		35,299		6,152		5842			
GAS: 59.0 D		B: 1.500		De/Dt: 6.0 / 3.0		14		50258		0		92706		60270		32,436		4,916		4971			
PRD: M		B:		De/Dt: /		15		48751		0		89930		60270		29,660		3,909		4230			
				16		47290		0		87239		60270		26,969		3,091		3599					
PROD WELLS: 1		EQ SCH#: 41		VAL: 8,000		17		45870		0		84627		60270		24,357		2,427		3063			
SERV WELLS:		EQ SCH#:		VAL:		18		44495		0		82099		60270		21,829		1,892		2607			
INJ WELLS:		EQ SCH#:		VAL:		19		43160		0		79649		60270		19,379		1,461		2218			
COMPRESSRS:		HP:		VAL:		20		41867		0		77279		60270		17,009		1,115		1888			
OTHER EQ VALUE(RCNLD):				21		40610		0		74945		60270		14,675		837		1606					
				22		39391		0		72688		60270		12,418		615		1366					
				23		38208		0		70506		60270		10,236		441		1163					
LAST YR WI VAL:		456,310		24		37062		0		68398		60270		8,128		305		989					
LAST YR RI VAL:		299,140		25		35949		0		66363		60270		6,093		199		842					
LAST YR 8/8 VAL:		755,450		26		34872		0		64363		60270		4,093		115		716					
				27		33824		0		62430		60270		2,160		54		609					
				28		32809		0		60570		60270		300		6		519					
LAST YR OIL PROD: 1,702				=====		=====		=====		=====		=====		=====		=====		=====					
LAST YR GAS PROD: 21,636				1466238		0		2675132		1687560		987,572		420,385		278372							
REMARKS1: API 123-33820				\$/BBLRESV: 7.86		EQUIP VAL: 1,992																	
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 189,972		RI OIL VAL: 125,796															
MC1:				WI PAYOUT: 5.7		GAS VAL: 230,413		GAS VAL: 152,575															
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0															
				=====																			
				8/8 VALUE: 700,750		WI TOTAL: 422,380		RI TOTAL: 278,370															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7846 - HARLAN MEETING 01 W#05H				FULL WI DECIMAL = .778320				#WELLS: 1				
RRC#, WELL#.....: 280309 - 05H RRC DIST..: 02				FULL RI DECIMAL = .221680				DEPTH: 13748				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,728	44,057	0	47.12	3.88	3.88	.00	173397
ALT FRZ.: ALT G\$ RRC:				2	4,178	40,685	0	47.80	3.88	3.88	.00	155437
ALT JOB#: UNIT.....:				3	3,761	37,893	0	48.46	3.88	3.88	.00	141855
ALT LSE#: HCG.....:				4	3,435	35,536	0	49.15	3.87	3.87	.00	131404
ALT RRC#: GRAPH.....:				5	3,175	33,514	0	49.83	3.87	3.87	.00	123138
				6	2,957	31,758	0	50.54	3.87	3.87	.00	116317
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,773	30,213	0	50.54	3.87	3.87	.00	109080
---	-----	-----	-----	8	2,612	28,846	0	50.54	3.87	3.87	.00	102746
00	DEWITT CO APPRAISAL	1.000000	1,482,510	9	2,479	27,623	0	50.54	3.87	3.87	.00	97515
01	DEWITT COUNTY	1.000000	1,482,510	10	2,357	26,523	0	50.54	3.87	3.87	.00	92716
32	YORKTOWN ISD	1.000000	1,482,510	11	2,250	25,523	0	50.54	3.87	3.87	.00	88507
63	DEWITT CO ROAD #3	1.000000	1,482,510	12	2,154	24,614	0	50.54	3.87	3.87	.00	84730
69	PECAN VALLEY WATER D	1.000000	1,482,510	13	2,069	23,783	0	50.54	3.87	3.87	.00	81387
				14	1,992	23,016	0	50.54	3.87	3.87	.00	78358
				15	1,920	22,311	0	50.54	3.87	3.87	.00	75526
				16	1,855	21,642	0	50.54	3.87	3.87	.00	72969
				17	1,795	20,993	0	50.54	3.87	3.87	.00	70609
				18	1,740	20,363	0	50.54	3.87	3.87	.00	68445
				19	1,688	19,752	0	50.54	3.87	3.87	.00	66400
				20	1,637	19,159	0	50.54	3.87	3.87	.00	64394
				21	1,588	18,584	0	50.54	3.87	3.87	.00	62466
				22	1,540	18,026	0	50.54	3.87	3.87	.00	60578
				23	1,494	17,485	0	50.54	3.87	3.87	.00	58768
				24	1,449	16,960	0	50.54	3.87	3.87	.00	56998
*** PARAMETERS ***				25	1,406	16,451	0	50.54	3.87	3.87	.00	55307
				26	1,364	15,957	0	50.54	3.87	3.87	.00	53655
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,323	15,478	0	50.54	3.87	3.87	.00	52042
YRS FLAT:	FMVF:	8/8 RES:		28	1,283	15,014	0	50.54	3.87	3.87	.00	50468
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.52				63,002 691,759 0				2,445,212				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	133047	0	306444	72520	233,924	218,134	81746	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	122864	0	278301	72520	205,781	166,862	65122	
-----				3	114432	0	256287	72520	183,767	129,576	52605	
74,000				4	107038	0	238442	72520	165,922	101,734	42932	
-----				5	100947	0	224085	72520	151,565	80,809	35392	
				6	95658	0	211975	72520	139,455	64,655	29368	
				7	91005	0	200085	72520	127,565	51,428	24317	
				8	86887	0	189633	72520	117,113	41,056	20216	
				9	83203	0	180718	72520	108,198	32,983	16900	
				10	79890	0	172606	72520	100,086	26,531	14158	
				11	76878	0	165385	72520	92,865	21,406	11901	
ALT JAN 1 HYPERBOLIC FORECAST:				12	74140	0	158870	72520	86,350	17,308	10028	
OIL: 13.9 D B: 1.500 De/Dt: 12.7 / 3.0				13	71637	0	153024	72520	80,504	14,031	8472	
GAS: 126.0 D B: 1.500 De/Dt: 8.1 / 3.0				14	69326	0	147684	72520	75,164	11,392	7173	
PRD: M B: De/Dt: /				15	67203	0	142729	72520	70,209	9,253	6081	
				16	65188	0	138157	72520	65,637	7,522	5163	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	63233	0	133842	72520	61,322	6,111	4388	
SERV WELLS: EQ SCH#: VAL:				18	61335	0	129780	72520	57,260	4,961	3732	
INJ WELLS: EQ SCH#: VAL:				19	59495	0	125895	72520	53,375	4,022	3176	
COMPRESSRS: HP: VAL:				20	57709	0	122103	72520	49,583	3,249	2702	
OTHER EQ VALUE(RCNLD):				21	55977	0	118443	72520	45,923	2,617	2299	
				22	54296	0	114874	72520	42,354	2,099	1955	
				23	52667	0	111435	72520	38,915	1,676	1665	
LAST YR WI VAL: 1,027,320				24	51085	0	108083	72520	35,563	1,332	1416	
LAST YR RI VAL: 466,940				25	49552	0	104859	72520	32,339	1,054	1205	
LAST YR 8/8 VAL: 1,494,260				26	48064	0	101719	72520	29,199	827	1025	
				27	46621	0	98663	72520	26,143	643	872	
				28	45224	0	95692	72520	23,172	496	742	
LAST YR OIL PROD: 3,829				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 39,576					2084601	0	4529813	2030560	2,499,253	1,023,767	456751	
REMARKS1: API 123-33962					\$/BBLRESV: 11.27		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 552,634		RI OIL VAL: 246,556			
MC1:					WI PAYOUT: 5.6		GAS VAL: 471,132		GAS VAL: 210,195			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,482,510		WI TOTAL: 1,025,760		RI TOTAL: 456,750			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7853 - JAMES GANO 01 W#09H FULL WI DECIMAL = .760775 #WELLS: 1
RRC#, WELL#..... 280310 - 09H RRC DIST.: 02 FULL RI DECIMAL = .239225 DEPTH: 13737
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,766	29,340	0	47.12	3.95	3.95	.00	99155
ALT JOB#:	UNIT.....:	2	2,627	27,626	0	47.80	3.95	3.95	.00	95531
ALT LSE#:	HCG.....:	3	2,504	26,143	0	48.46	3.95	3.95	.00	92315
ALT RRC#:	GRAPH.....:	4	2,395	24,846	0	49.15	3.94	3.94	.00	89554
		5	2,297	23,696	0	49.83	3.94	3.94	.00	87078
		6	2,208	22,672	0	50.54	3.94	3.94	.00	84897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	784,670	7	2,127	21,749	0	50.54	3.94	3.94	.00	.00	.00	81782
01	DEWITT COUNTY	1.000000	784,670	8	2,053	20,918	0	50.54	3.94	3.94	.00	.00	.00	78937
32	YORKTOWN ISD	1.000000	784,670	9	1,987	20,161	0	50.54	3.94	3.94	.00	.00	.00	76399
63	DEWITT CO ROAD #3	1.000000	784,670	10	1,924	19,467	0	50.54	3.94	3.94	.00	.00	.00	73977
69	PECAN VALLEY WATER D	1.000000	784,670	11	1,866	18,833	0	50.54	3.94	3.94	.00	.00	.00	71747
				12	1,810	18,245	0	50.54	3.94	3.94	.00	.00	.00	69594
				13	1,756	17,698	0	50.54	3.94	3.94	.00	.00	.00	67517
				14	1,703	17,167	0	50.54	3.94	3.94	.00	.00	.00	65480
				15	1,652	16,652	0	50.54	3.94	3.94	.00	.00	.00	63519
				16	1,602	16,152	0	50.54	3.94	3.94	.00	.00	.00	61596
				17	1,554	15,667	0	50.54	3.94	3.94	.00	.00	.00	59751
				18	1,507	15,197	0	50.54	3.94	3.94	.00	.00	.00	57944
				19	1,462	14,741	0	50.54	3.94	3.94	.00	.00	.00	56213
				20	1,418	14,299	0	50.54	3.94	3.94	.00	.00	.00	54521
				21	1,375	13,870	0	50.54	3.94	3.94	.00	.00	.00	52868
				22	1,334	13,454	0	50.54	3.94	3.94	.00	.00	.00	51292
					=====	=====	=====							=====
					41,927	428,593	0							1,591,667

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.60	1	88168	0	187323	89180	98,143	91,518	55169
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.60	2	83018	0	178549	89180	89,369	72,467	46127
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	78561	0	170876	89180	81,696	57,605	38723
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	74475	0	164029	89180	74,849	45,893	32607
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	71028	0	158106	89180	68,926	36,749	27569
		6	67958	0	152855	89180	63,675	29,521	23381
		7	65192	0	146974	89180	57,794	23,300	19720

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	62701	0	141638	89180	52,458	18,390	16671
-----	-----	-----	-----	9	60432	0	136831	89180	47,651	14,526	14127
91,000				10	58351	0	132328	89180	43,148	11,438	11985
-----	-----	-----	-----	11	56451	0	128198	89180	39,018	8,993	10185
				12	54689	0	124283	89180	35,103	7,036	8661
				13	53049	0	120566	89180	31,386	5,470	7370
				14	51457	0	116937	89180	27,757	4,207	6270
				15	49914	0	113433	89180	24,253	3,196	5336
				16	48415	0	110011	89180	20,831	2,388	4539
				17	46961	0	106712	89180	17,532	1,747	3863

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.8 D	B: 1.500	De/Dt: 5.2 / 3.0	18	45552	0	103496	89180	14,316	1,240	3285
GAS:	83.0 D	B: 1.500	De/Dt: 6.1 / 3.0	19	44185	0	100398	89180	11,218	846	2795
PRD:	M	B:	De/Dt: /	20	42861	0	97382	89180	8,202	537	2379
				21	41575	0	94443	89180	5,263	300	2024
				22	40328	0	91620	89180	2,440	121	1722

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1285321	0	2876988	1961960	915,028	437,488	344508	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										

LAST YR WI VAL:	547,550									
LAST YR RI VAL:	398,090									
LAST YR 8/8 VAL:	945,640									

LAST YR OIL PROD:	2,574									
LAST YR GAS PROD:	26,307									

REMARKS1: API 123-33821
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7848 - HARLAN MEETING 01 W#07H				FULL WI DECIMAL = .778320				#WELLS: 1				
RRC#, WELL#.....: 280316 - 07H RRC DIST..: 02				FULL RI DECIMAL = .221680				DEPTH: 13742				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	3,152	39,487	0	47.12	3.97	3.97	.00	115598
ALT FRZ.: ALT G\$ RRC:				2	2,988	37,512	0	47.80	3.97	3.97	.00	111165
ALT JOB#: UNIT.....:				3	2,843	35,636	0	48.46	3.96	3.96	.00	107231
ALT LSE#: HCG.....:				4	2,716	33,855	0	49.15	3.96	3.96	.00	103899
ALT RRC#: GRAPH.....:				5	2,601	32,163	0	49.83	3.96	3.96	.00	100876
				6	2,499	30,554	0	50.54	3.96	3.96	.00	98301
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,405	29,027	0	50.54	3.96	3.96	.00	94604
---	-----	-----	-----	8	2,319	27,575	0	50.54	3.96	3.96	.00	91221
00	DEWITT CO APPRAISAL	1.000000	1,310,890	9	2,241	26,197	0	50.54	3.96	3.96	.00	88153
01	DEWITT COUNTY	1.000000	1,310,890	10	2,169	24,888	0	50.54	3.96	3.96	.00	85320
32	YORKTOWN ISD	1.000000	1,310,890	11	2,103	23,644	0	50.54	3.96	3.96	.00	82724
63	DEWITT CO ROAD #3	1.000000	1,310,890	12	2,040	22,464	0	50.54	3.96	3.96	.00	80246
69	PECAN VALLEY WATER D	1.000000	1,310,890	13	1,979	21,339	0	50.54	3.96	3.96	.00	77847
				14	1,920	20,272	0	50.54	3.96	3.96	.00	75526
				15	1,862	19,259	0	50.54	3.96	3.96	.00	73244
				16	1,806	18,297	0	50.54	3.96	3.96	.00	71041
				17	1,752	17,382	0	50.54	3.96	3.96	.00	68917
				18	1,699	16,515	0	50.54	3.96	3.96	.00	66832
				19	1,648	15,688	0	50.54	3.96	3.96	.00	64826
				20	1,599	14,904	0	50.54	3.96	3.96	.00	62899
				21	1,551	14,157	0	50.54	3.96	3.96	.00	61011
				22	1,504	13,453	0	50.54	3.96	3.96	.00	59162
				23	1,459	12,781	0	50.54	3.96	3.96	.00	57392
				24	1,415	12,141	0	50.54	3.96	3.96	.00	55661
*** PARAMETERS ***				25	1,373	11,535	0	50.54	3.96	3.96	.00	54009
				26	1,332	10,959	0	50.54	3.96	3.96	.00	52396
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,292	10,411	0	50.54	3.96	3.96	.00	50822
YRS FLAT:	FMVF:	8/8 RES:		28	1,253	9,890	0	50.54	3.96	3.96	.00	49288
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.63			55,520	601,985	0					2,160,211
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.63										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	122012	0	237610	58310	179,300	167,197	63383	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	2	115909	0	227074	58310	168,764	136,845	53135	
-----				3	109835	0	217066	58310	158,756	111,941	44555	
59,500				4	104346	0	208245	58310	149,935	91,931	37495	
-----				5	99131	0	200007	58310	141,697	75,547	31589	
				6	94172	0	192473	58310	134,163	62,201	26666	
				7	89465	0	184069	58310	125,759	50,700	22370	
				8	84990	0	176211	58310	117,901	41,331	18784	
				9	80743	0	168896	58310	110,586	33,711	15795	
				10	76708	0	162028	58310	103,718	27,494	13291	
				11	72874	0	155598	58310	97,288	22,425	11196	
ALT JAN 1 HYPERBOLIC FORECAST:				12	69237	0	149483	58310	91,173	18,274	9435	
OIL: 8.9 D B: 1.500		De/Dt: 5.4 / 3.0		13	65770	0	143617	58310	85,307	14,868	7952	
GAS: 111.0 D B: .001		De/Dt: 5.0 / 3.0		14	62481	0	138007	58310	79,697	12,079	6703	
PRD: M B:		De/Dt: /		15	59359	0	132603	58310	74,293	9,791	5649	
				16	56394	0	127435	58310	69,125	7,921	4762	
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	53574	0	122491	58310	64,181	6,395	4015	
SERV WELLS:		EQ SCH#:	VAL:	18	50902	0	117734	58310	59,424	5,149	3386	
INJ WELLS:		EQ SCH#:	VAL:	19	48353	0	113179	58310	54,869	4,134	2855	
COMPRESSRS: HP:			VAL:	20	45936	0	108835	58310	50,525	3,310	2408	
OTHER EQ VALUE(RCNLD):				21	43634	0	104645	58310	46,335	2,640	2031	
				22	41464	0	100626	58310	42,316	2,096	1713	
				23	39393	0	96785	58310	38,475	1,658	1445	
LAST YR WI VAL:		971,730		24	37420	0	93081	58310	34,771	1,303	1219	
LAST YR RI VAL:		419,900		25	35553	0	89562	58310	31,252	1,018	1030	
LAST YR 8/8 VAL:		1,391,630		26	33777	0	86173	58310	27,863	789	868	
				27	32088	0	82910	58310	24,600	606	733	
				28	30482	0	79770	58310	21,460	460	618	
LAST YR OIL PROD:		3,262		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:		36,413			1856002	0	4016213	1632680	2,383,533	913,814	395081	
REMARKS1: API 123-33964					\$/BBLRESV: 11.37		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 491,515		RI OIL VAL: 212,503			
MC1:					WI PAYOUT: 5.9		GAS VAL: 422,298		GAS VAL: 182,578			
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
8/8 VALUE:		1,310,890					WI TOTAL: 915,810		RI TOTAL: 395,080			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7849 - HARLAN MEETING 01 W#08H				FULL WI DECIMAL = .778320				#WELLS: 1				
RRC#, WELL#.....: 280317 - 08H RRC DIST..: 02				FULL RI DECIMAL = .221680				DEPTH: 13802				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	2,946	35,918	0	47.12	3.99	3.99	.00	108043
ALT FRZ.: ALT G\$ RRC:				2	2,804	34,183	0	47.80	3.99	3.99	.00	104319
ALT JOB#: UNIT.....:				3	2,678	32,634	0	48.46	3.98	3.98	.00	101007
ALT LSE#: HCG.....:				4	2,565	31,246	0	49.15	3.98	3.98	.00	98123
ALT RRC#: GRAPH.....:				5	2,464	29,989	0	49.83	3.98	3.98	.00	95563
				6	2,370	28,847	0	50.54	3.98	3.98	.00	93227
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,287	27,806	0	50.54	3.98	3.98	.00	89962
---	-----	-----	-----	8	2,208	26,849	0	50.54	3.98	3.98	.00	86855
00	DEWITT CO APPRAISAL	1.000000	1,169,020	9	2,138	25,971	0	50.54	3.98	3.98	.00	84101
01	DEWITT COUNTY	1.000000	1,169,020	10	2,073	25,155	0	50.54	3.98	3.98	.00	81544
32	YORKTOWN ISD	1.000000	1,169,020	11	2,011	24,400	0	50.54	3.98	3.98	.00	79105
63	DEWITT CO ROAD #3	1.000000	1,169,020	12	1,951	23,668	0	50.54	3.98	3.98	.00	76745
69	PECAN VALLEY WATER D	1.000000	1,169,020	13	1,892	22,958	0	50.54	3.98	3.98	.00	74424
				14	1,835	22,269	0	50.54	3.98	3.98	.00	72182
				15	1,780	21,601	0	50.54	3.98	3.98	.00	70019
				16	1,727	20,953	0	50.54	3.98	3.98	.00	67934
				17	1,675	20,324	0	50.54	3.98	3.98	.00	65888
				18	1,625	19,714	0	50.54	3.98	3.98	.00	63921
				19	1,576	19,123	0	50.54	3.98	3.98	.00	61994
				20	1,529	18,549	0	50.54	3.98	3.98	.00	60145
				21	1,483	17,993	0	50.54	3.98	3.98	.00	58336
				22	1,439	17,453	0	50.54	3.98	3.98	.00	56605
				23	1,396	16,929	0	50.54	3.98	3.98	.00	54913
				24	1,354	16,421	0	50.54	3.98	3.98	.00	53261
*** PARAMETERS ***				25	1,313	15,928	0	50.54	3.98	3.98	.00	51649
				26	1,274	15,450	0	50.54	3.98	3.98	.00	50114
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,236	14,987	0	50.54	3.98	3.98	.00	48620
YRS FLAT:	FMVF:	8/8 RES:		28	1,199	14,537	0	50.54	3.98	3.98	.00	47164
				=====	=====	=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.65			52,828	641,855	0					2,055,763
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.65										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	111543	0	219586	67620	151,966	141,709	58577	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	106155	0	210474	67620	142,854	115,836	49250	
-----				3	101091	0	202098	67620	134,478	94,822	41483	
69,000				4	96791	0	194914	67620	127,294	78,049	35095	
-----				5	92897	0	188460	67620	120,840	64,427	29765	
				6	89360	0	182587	67620	114,967	53,301	25296	
				7	86135	0	176097	67620	108,477	43,733	21401	
				8	83171	0	170026	67620	102,406	35,900	18126	
				9	80451	0	164552	67620	96,932	29,549	15388	
				10	77923	0	159467	67620	91,847	24,347	13081	
				11	75584	0	154689	67620	87,069	20,069	11131	
ALT JAN 1 HYPERBOLIC FORECAST:				12	73317	0	150062	67620	82,442	16,525	9472	
OIL:	8.3 D	B: 1.500	De/Dt: 5.0 / 3.0	13	71117	0	145541	67620	77,921	13,581	8059	
GAS:	101.0 D	B: 1.400	De/Dt: 5.0 / 3.0	14	68983	0	141165	67620	73,545	11,147	6856	
PRD:	M	B:	De/Dt: /	15	66914	0	136933	67620	69,313	9,135	5834	
				16	64906	0	132840	67620	65,220	7,474	4965	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	62958	0	128846	67620	61,226	6,101	4224	
SERV WELLS:		EQ SCH#:	VAL:	18	61068	0	124989	67620	57,369	4,971	3594	
INJ WELLS:		EQ SCH#:	VAL:	19	59238	0	121232	67620	53,612	4,040	3058	
COMPRESSRS:	HP:		VAL:	20	57459	0	117604	67620	49,984	3,275	2602	
OTHER EQ VALUE(RCNLD):				21	55737	0	114073	67620	46,453	2,647	2214	
				22	54064	0	110669	67620	43,049	2,132	1885	
				23	52441	0	107354	67620	39,734	1,712	1603	
LAST YR WI VAL:	917,120			24	50868	0	104129	67620	36,509	1,368	1364	
LAST YR RI VAL:	425,940			25	49340	0	100989	67620	33,369	1,087	1161	
LAST YR 8/8 VAL:	1,343,060			26	47860	0	97974	67620	30,354	860	987	
				27	46425	0	95045	67620	27,425	676	841	
				28	45031	0	92195	67620	24,575	527	715	
LAST YR OIL PROD: 2,225				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 31,637					1988827	0	4044590	1893360	2,151,230	789,000	378027	
REMARKS1: API 123-33966					\$/BBLRESV: 9.75	EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0	WI OIL VAL: 401,028			RI OIL VAL: 192,141			
MC1:					WI PAYOUT: 6.0	GAS VAL: 387,971			GAS VAL: 185,885			
MC2:					RI PAYOUT: 6.7	PRD VAL: 0			PRD VAL: 0			
						=====			=====			
					8/8 VALUE: 1,169,020	WI TOTAL: 790,990			RI TOTAL: 378,030			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY											
LEASE#, NAME.....: 7850 - HARLAN MEETING 01 W#09H				FULL WI DECIMAL = .778320				#WELLS: 1											
RRC#, WELL#.....: 280318 - 09H RRC DIST..: 02				FULL RI DECIMAL = .221680				DEPTH: 13751											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	2,514		39,060		0	47.12	4.03	4.03	.00	92200					
ALT FRZ.: ALT G\$ RRC:				2	2,376		36,885		0	47.80	4.03	4.03	.00	88396					
ALT JOB#: UNIT.....:				3	2,257		34,991		0	48.46	4.02	4.02	.00	85128					
ALT LSE#: HCG.....:				4	2,153		33,323		0	49.15	4.02	4.02	.00	82362					
ALT RRC#: GRAPH.....:				5	2,059		31,839		0	49.83	4.02	4.02	.00	79856					
				6	1,976		30,511		0	50.54	4.02	4.02	.00	77728					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,902		29,312		0	50.54	4.02	4.02	.00	74818					
---				8	1,830		28,225		0	50.54	4.02	4.02	.00	71985					
00 DEWITT CO APPRAISAL 1.000000 1,068,700				9	1,767		27,236		0	50.54	4.02	4.02	.00	69507					
01 DEWITT COUNTY 1.000000 1,068,700				10	1,709		26,329		0	50.54	4.02	4.02	.00	67226					
32 YORKTOWN ISD 1.000000 1,068,700				11	1,656		25,490		0	50.54	4.02	4.02	.00	65141					
63 DEWITT CO ROAD #3 1.000000 1,068,700				12	1,606		24,719		0	50.54	4.02	4.02	.00	63174					
69 PECAN VALLEY WATER D 1.000000 1,068,700				13	1,558		23,977		0	50.54	4.02	4.02	.00	61286					
				14	1,511		23,258		0	50.54	4.02	4.02	.00	59437					
				15	1,466		22,560		0	50.54	4.02	4.02	.00	57667					
				16	1,422		21,883		0	50.54	4.02	4.02	.00	55936					
				17	1,379		21,227		0	50.54	4.02	4.02	.00	54245					
				18	1,338		20,590		0	50.54	4.02	4.02	.00	52632					
				19	1,298		19,972		0	50.54	4.02	4.02	.00	51058					
				20	1,259		19,373		0	50.54	4.02	4.02	.00	49524					
				21	1,221		18,792		0	50.54	4.02	4.02	.00	48030					
				22	1,184		18,228		0	50.54	4.02	4.02	.00	46574					
				23	1,148		17,681		0	50.54	4.02	4.02	.00	45158					
*** PARAMETERS ***				24	1,114		17,151		0	50.54	4.02	4.02	.00	43821					
				25	1,081		16,636		0	50.54	4.02	4.02	.00	42523					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,049		16,137		0	50.54	4.02	4.02	.00	41264					
YRS FLAT: FMVF: 8/8 RES:				27	1,018		15,653		0	50.54	4.02	4.02	.00	40044					
				28	987		15,183		0	50.54	4.02	4.02	.00	38825					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.69				43,838		676,221		0		1,705,545									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	122517		0		214717		71540		143,177		133,512		57277		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	115695		0		204091		71540		132,551		107,481		47757		
-----				3	109481		0		194609		71540		123,069		86,777		39945		
73,000				4	104263		0		186625		71540		115,085		70,563		33602		
-----				5	99619		0		179475		71540		107,935		57,547		28346		
				6	95464		0		173192		71540		101,652		47,128		23995		
				7	91713		0		166531		71540		94,991		38,296		20239		
				8	88312		0		160297		71540		88,757		31,115		17089		
				9	85217		0		154724		71540		83,184		25,358		14469		
				10	82379		0		149605		71540		78,065		20,694		12273		
				11	79754		0		144895		71540		73,355		16,909		10426		
ALT JAN 1 HYPERBOLIC FORECAST:				12	77342		0		140516		71540		68,976		13,826		8869		
OIL: 7.1 D B: 1.500 De/Dt: 5.6 / 3.0				13	75020		0		136306		71540		64,766		11,288		7547		
GAS: 110.3 D B: 1.500 De/Dt: 5.8 / 3.0				14	72771		0		132208		71540		60,668		9,195		6421		
PRD: M B: De/Dt: /				15	70587		0		128254		71540		56,714		7,474		5464		
				16	68469		0		124405		71540		52,865		6,058		4649		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	66416		0		120661		71540		49,121		4,894		3955		
SERV WELLS: EQ SCH#: VAL:				18	64423		0		117055		71540		45,515		3,944		3366		
INJ WELLS: EQ SCH#: VAL:				19	62489		0		113547		71540		42,007		3,165		2864		
COMPRESSRS: HP: VAL:				20	60615		0		110139		71540		38,599		2,529		2437		
OTHER EQ VALUE(RCNLD):				21	58797		0		106827		71540		35,287		2,010		2073		
				22	57033		0		103607		71540		32,067		1,588		1764		
				23	55321		0		100479		71540		28,939		1,247		1500		
LAST YR WI VAL: 1,122,370				24	53663		0		97484		71540		25,944		972		1277		
LAST YR RI VAL: 496,300				25	52051		0		94574		71540		23,034		751		1087		
LAST YR 8/8 VAL: 1,618,670				26	50490		0		91754		71540		20,214		573		925		
				27	48976		0		89020		71540		17,480		430		787		
				28	47505		0		86330		71540		14,790		317		669		
LAST YR OIL PROD: 2,329				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 41,034				2116382		0		3821927		2003120		1,818,807		705,641		361072			
REMARKS1: API 123-33965				\$/BBLRESV: 9.23				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 314,894				RI OIL VAL: 161,129							
MC1:				WI PAYOUT: 5.8				GAS VAL: 390,747				GAS VAL: 199,943							
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 1,068,700				WI TOTAL: 707,630				RI TOTAL: 361,070							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7782 - MATEJEK 01 W#07H				FULL WI DECIMAL = .794784				#WELLS: 1				
RRC#, WELL#.....: 280330 - 07H RRC DIST...: 02				FULL RI DECIMAL = .205216				DEPTH: 13507				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	2,965	45,167	0	47.12	4.15	4.15	.00	111040
ALT FRZ.: ALT G\$ RRC:				2	2,733	42,987	0	47.80	4.15	4.15	.00	103829
ALT JOB#: UNIT.....:				3	2,546	41,057	0	48.46	4.15	4.15	.00	98060
ALT LSE#: HCG.....:				4	2,382	39,324	0	49.15	4.15	4.15	.00	93050
ALT RRC#: GRAPH.....:				5	2,246	37,766	0	49.83	4.15	4.15	.00	88951
				6	2,128	36,355	0	50.54	4.14	4.14	.00	85478
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,024	35,067	0	50.54	4.14	4.14	.00	81301
---	-----	-----	-----	8	1,931	33,885	0	50.54	4.14	4.14	.00	77565
00	DEWITT CO APPRAISAL	1.000000	1,296,780	9	1,849	32,801	0	50.54	4.14	4.14	.00	74271
01	DEWITT COUNTY	1.000000	1,296,780	10	1,776	31,800	0	50.54	4.14	4.14	.00	71339
32	YORKTOWN ISD	1.000000	1,296,780	11	1,707	30,846	0	50.54	4.14	4.14	.00	68567
63	DEWITT CO ROAD #3	1.000000	1,296,780	12	1,645	29,921	0	50.54	4.14	4.14	.00	66077
69	PECAN VALLEY WATER D	1.000000	1,296,780	13	1,590	29,023	0	50.54	4.14	4.14	.00	63868
				14	1,538	28,152	0	50.54	4.14	4.14	.00	61779
				15	1,490	27,307	0	50.54	4.14	4.14	.00	59851
				16	1,445	26,488	0	50.54	4.14	4.14	.00	58043
				17	1,402	25,693	0	50.54	4.14	4.14	.00	56316
				18	1,360	24,922	0	50.54	4.14	4.14	.00	54629
				19	1,319	24,174	0	50.54	4.14	4.14	.00	52982
				20	1,279	23,449	0	50.54	4.14	4.14	.00	51375
				21	1,241	22,746	0	50.54	4.14	4.14	.00	49849
				22	1,204	22,064	0	50.54	4.14	4.14	.00	48363
				23	1,168	21,402	0	50.54	4.14	4.14	.00	46917
*** PARAMETERS ***				24	1,133	20,760	0	50.54	4.14	4.14	.00	45511
				25	1,099	20,137	0	50.54	4.14	4.14	.00	44145
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,066	19,533	0	50.54	4.14	4.14	.00	42820
YRS FLAT: FMVF: 8/8 RES:				27	1,034	18,947	0	50.54	4.14	4.14	.00	41534
				28	1,003	18,379	0	50.54	4.14	4.14	.00	40289
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.84					46,303	810,152	0					1,837,799
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	148977	0	260017	75950	184,067	171,642	62880	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	141786	0	245615	75950	169,665	137,576	52103	
-----				3	135421	0	233481	75950	157,531	111,077	43446	
77,500				4	129704	0	222754	75950	146,804	90,011	36360	
-----				5	124566	0	213517	75950	137,567	73,345	30571	
				6	119623	0	205101	75950	129,151	59,877	25760	
				7	115385	0	196686	75950	120,736	48,675	21670	
				8	111495	0	189060	75950	113,110	39,652	18271	
				9	107929	0	182200	75950	106,250	32,390	15446	
				10	104635	0	175974	75950	100,024	26,515	13086	
				11	101496	0	170063	75950	94,113	21,693	11094	
ALT JAN 1 HYPERBOLIC FORECAST:				12	98452	0	164529	75950	88,579	17,755	9415	
OIL: 8.5 D B: 1.500 De/Dt: 8.2 / 3.0				13	95497	0	159365	75950	83,415	14,538	8000	
GAS: 127.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	92632	0	154411	75950	78,461	11,892	6798	
PRD: M B: De/Dt: /				15	89851	0	149702	75950	73,752	9,720	5782	
				16	87156	0	145199	75950	69,249	7,936	4919	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	84540	0	140856	75950	64,906	6,468	4187	
SERV WELLS: EQ SCH#: VAL:				18	82003	0	136632	75950	60,682	5,258	3562	
INJ WELLS: EQ SCH#: VAL:				19	79542	0	132524	75950	56,574	4,263	3031	
COMPRESSRS: HP: VAL:				20	77157	0	128532	75950	52,582	3,446	2579	
OTHER EQ VALUE(RCNLD):				21	74844	0	124693	75950	48,743	2,777	2194	
				22	72600	0	120963	75950	45,013	2,230	1867	
				23	70421	0	117338	75950	41,388	1,783	1589	
LAST YR WI VAL: 721,470				24	68309	0	113820	75950	37,870	1,419	1352	
LAST YR RI VAL: 349,010				25	66259	0	110404	75950	34,454	1,122	1150	
LAST YR 8/8 VAL: 1,070,480				26	64271	0	107091	75950	31,141	882	978	
				27	62343	0	103877	75950	27,927	688	833	
				28	60474	0	100763	75950	24,813	531	708	
LAST YR OIL PROD: 2,922				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 46,204					2667368	0	4505167	2126600	2,378,567	905,161	389631	
REMARKS1: API 123-33693					\$/BBLRESV: 10.03		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 369,243		RI OIL VAL: 158,943			
MC1:					WI PAYOUT: 5.9		GAS VAL: 535,917		GAS VAL: 230,688			
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,296,780		WI TOTAL: 907,150		RI TOTAL: 389,630			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7783 - MATEJEK 01 W#08H				FULL WI DECIMAL = .794784				#WELLS: 1				
RRC#, WELL#.....: 280344 - 08H RRC DIST...: 02				FULL RI DECIMAL = .205216				DEPTH: 13420				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	5,116	82,896	0	47.12	4.13	4.13	.00	191595
ALT FRZ.: ALT G\$ RRC:				2	4,869	78,750	0	47.80	4.13	4.13	.00	184977
ALT JOB#: UNIT.....:				3	4,649	74,814	0	48.46	4.13	4.13	.00	179057
ALT LSE#: HCG.....:				4	4,453	71,072	0	49.15	4.13	4.13	.00	173950
ALT RRC#: GRAPH.....:				5	4,276	67,518	0	49.83	4.13	4.13	.00	169347
				6	4,116	64,144	0	50.54	4.12	4.12	.00	165333
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,968	60,937	0	50.54	4.12	4.12	.00	159388
---	-----	-----	-----	8	3,837	57,890	0	50.54	4.12	4.12	.00	154126
00	DEWITT CO APPRAISAL	1.000000	2,567,740	9	3,714	54,998	0	50.54	4.12	4.12	.00	149185
01	DEWITT COUNTY	1.000000	2,567,740	10	3,600	52,248	0	50.54	4.12	4.12	.00	144606
32	YORKTOWN ISD	1.000000	2,567,740	11	3,492	49,637	0	50.54	4.12	4.12	.00	140268
63	DEWITT CO ROAD #3	1.000000	2,567,740	12	3,387	47,157	0	50.54	4.12	4.12	.00	136050
69	PECAN VALLEY WATER D	1.000000	2,567,740	13	3,285	44,799	0	50.54	4.12	4.12	.00	131953
				14	3,186	42,562	0	50.54	4.12	4.12	.00	127976
				15	3,090	40,433	0	50.54	4.12	4.12	.00	124120
				16	2,997	38,413	0	50.54	4.12	4.12	.00	120385
				17	2,907	36,493	0	50.54	4.12	4.12	.00	116769
				18	2,820	34,670	0	50.54	4.12	4.12	.00	113275
				19	2,735	32,938	0	50.54	4.12	4.12	.00	109861
				20	2,653	31,293	0	50.54	4.12	4.12	.00	106567
				21	2,573	29,728	0	50.54	4.12	4.12	.00	103353
				22	2,496	28,243	0	50.54	4.12	4.12	.00	100260
				23	2,421	26,833	0	50.54	4.12	4.12	.00	97248
*** PARAMETERS ***				24	2,348	25,495	0	50.54	4.12	4.12	.00	94315
				25	2,278	24,219	0	50.54	4.12	4.12	.00	91504
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,210	23,010	0	50.54	4.12	4.12	.00	88772
YRS FLAT: FMVF: 8/8 RES:				27	2,144	21,860	0	50.54	4.12	4.12	.00	86121
				28	2,080	20,769	0	50.54	4.12	4.12	.00	83550
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.82				91,700 1,263,819 0				3,643,911				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	272103	0	463698	101430	362,268	337,815	112137	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	258494	0	443471	101430	342,041	277,350	94075	
-----				3	245574	0	424631	101430	323,201	227,893	79015	
103,500				4	233291	0	407241	101430	305,811	187,505	66474	
-----				5	221625	0	390972	101430	289,542	154,372	55979	
				6	210040	0	375373	101430	273,943	127,006	47147	
				7	199539	0	358927	101430	257,497	103,809	39545	
				8	189561	0	343687	101430	242,257	84,926	33215	
				9	180092	0	329277	101430	227,847	69,457	27914	
				10	171087	0	315693	101430	214,263	56,797	23477	
				11	162537	0	302805	101430	201,375	46,417	19753	
ALT JAN 1 HYPERBOLIC FORECAST:				12	154416	0	290466	101430	189,036	37,890	16621	
OIL: 14.4 D B: 1.500 De/Dt: 5.0 / 3.0				13	146695	0	278648	101430	177,218	30,888	13986	
GAS: 233.0 D B: .001 De/Dt: 5.0 / 3.0				14	139370	0	267346	101430	165,916	25,147	11771	
PRD: M B: De/Dt: /				15	132398	0	256518	101430	155,088	20,439	9908	
				16	125784	0	246169	101430	144,739	16,587	8340	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	119497	0	236266	101430	134,836	13,436	7021	
SERV WELLS: EQ SCH#: VAL:				18	113527	0	226802	101430	125,372	10,864	5912	
INJ WELLS: EQ SCH#: VAL:				19	107856	0	217717	101430	116,287	8,762	4978	
COMPRESSRS: HP: VAL:				20	102469	0	209036	101430	107,606	7,050	4194	
OTHER EQ VALUE(RCNLD):				21	97345	0	200698	101430	99,268	5,657	3532	
				22	92482	0	192742	101430	91,312	4,524	2975	
				23	87865	0	185113	101430	83,683	3,605	2507	
LAST YR WI VAL: 1,442,130				24	83484	0	177799	101430	76,369	2,861	2112	
LAST YR RI VAL: 596,190				25	79305	0	170809	101430	69,379	2,260	1779	
LAST YR 8/8 VAL: 2,038,320				26	75346	0	164118	101430	62,688	1,776	1500	
				27	71581	0	157702	101430	56,272	1,386	1264	
				28	68008	0	151558	101430	50,128	1,074	1065	
LAST YR OIL PROD: 5,318				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 85,131				4141371 0 7785282 2840040 4,945,242 1,867,553 698196								
REMARKS1: API 123-33694				\$/BBLRESV: 11.99 EQUIP VAL: 1,992								
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 874,110 RI OIL VAL: 326,791								
MC1:				WI PAYOUT: 5.9 GAS VAL: 993,441 GAS VAL: 371,404								
MC2:				RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0								
				=====				=====				
				8/8 VALUE: 2,567,740 WI TOTAL: 1,869,540 RI TOTAL: 698,200								

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL							
LEASE#, NAME.....: 7868 - WARLING 01 W#08H				FULL WI DECIMAL = .798253				#WELLS: 1							
RRC#, WELL#.....: 280368 - 08H RRC DIST...: 02				FULL RI DECIMAL = .201747				DEPTH: 13488							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	3,457		14,335		0	47.12	3.04	3.04	.00	130031	
ALT FRZ.: ALT G\$ RRC:				2	3,192		11,687		0	47.80	3.04	3.04	.00	121796	
ALT JOB#: UNIT.....:				3	2,959		9,839		0	48.46	3.04	3.04	.00	114464	
ALT LSE#: HCG.....:				4	2,758		8,475		0	49.15	3.03	3.03	.00	108208	
ALT RRC#: GRAPH.....:				5	2,582		7,433		0	49.83	3.03	3.03	.00	102704	
				6	2,430		6,611		0	50.54	3.03	3.03	.00	98035	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,287		5,945		0	50.54	3.03	3.03	.00	92266	
---	-----	-----	-----	8	2,161		5,395		0	50.54	3.03	3.03	.00	87183	
00	DEWITT CO APPRAISAL	1.000000	960,560	9	2,049		4,934		0	50.54	3.03	3.03	.00	82664	
01	DEWITT COUNTY	1.000000	960,560	10	1,948		4,543		0	50.54	3.03	3.03	.00	78590	
32	YORKTOWN ISD	1.000000	960,560	11	1,854		4,207		0	50.54	3.03	3.03	.00	74797	
63	DEWITT CO ROAD #3	1.000000	960,560	12	1,769		3,916		0	50.54	3.03	3.03	.00	71368	
69	PECAN VALLEY WATER D	1.000000	960,560	13	1,692		3,660		0	50.54	3.03	3.03	.00	68262	
				14	1,620		3,433		0	50.54	3.03	3.03	.00	65357	
				15	1,554		3,233		0	50.54	3.03	3.03	.00	62694	
				16	1,493		3,054		0	50.54	3.03	3.03	.00	60233	
				17	1,436		2,892		0	50.54	3.03	3.03	.00	57934	
				18	1,383		2,744		0	50.54	3.03	3.03	.00	55795	
				19	1,334		2,614		0	50.54	3.03	3.03	.00	53819	
				20	1,288		2,492		0	50.54	3.03	3.03	.00	51963	
				21	1,244		2,382		0	50.54	3.03	3.03	.00	50188	
				22	1,205		2,280		0	50.54	3.03	3.03	.00	48614	
				23	1,167		2,186		0	50.54	3.03	3.03	.00	47081	
*** PARAMETERS ***				24	1,131		2,099		0	50.54	3.03	3.03	.00	45629	
				25	1,097		2,018		0	50.54	3.03	3.03	.00	44257	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,064		1,944		0	50.54	3.03	3.03	.00	42926	
YRS FLAT: FMVF: 8/8 RES:				27	1,032		1,874		0	50.54	3.03	3.03	.00	41635	
				28	1,001		1,808		0	50.54	3.03	3.03	.00	40384	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.54					50,187		128,033		0					1,998,877	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----	-----	
				1	34787		0		164818	9800	155,018	144,553	39013		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	28361		0		150157	9801	140,356	113,810	31179		
-----				3	23876		0		138340	9801	128,539	90,634	25197		
10,001				4	20499		0		128707	9801	118,906	72,906	20564		
-----				5	17978		0		120682	9801	110,881	59,118	16914		
				6	15990		0		114025	9801	104,224	48,320	14018		
				7	14379		0		106645	9801	96,844	39,042	11501		
				8	13049		0		100232	9801	90,431	31,702	9481		
				9	11934		0		94598	9801	84,797	25,850	7849		
				10	10988		0		89578	9801	79,777	21,147	6520		
				11	10175		0		84972	9801	75,171	17,327	5426		
ALT JAN 1 HYPERBOLIC FORECAST:				12	9472		0		80840	9801	71,039	14,239	4528		
OIL: 9.9 D B: .900 De/Dt: 8.0 / 3.0				13	8852		0		77114	9801	67,313	11,732	3789		
GAS: 44.0 D B: .900 De/Dt: 20.0 / 3.0				14	8303		0		73660	9801	63,859	9,679	3175		
PRD: M B: De/Dt: /				15	7820		0		70514	9801	60,713	8,001	2666		
				16	7387		0		67620	9801	57,819	6,626	2242		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	6995		0		64929	9801	55,128	5,494	1888		
SERV WELLS: EQ SCH#: VAL:				18	6637		0		62432	9801	52,631	4,560	1593		
INJ WELLS: EQ SCH#: VAL:				19	6322		0		60141	9801	50,340	3,793	1347		
COMPRESSRS: HP: VAL:				20	6027		0		57990	9801	48,189	3,157	1138		
OTHER EQ VALUE(RCNLD):				21	5761		0		55949	9801	46,148	2,630	963		
				22	5515		0		54129	9801	44,328	2,196	818		
				23	5287		0		52368	9801	42,567	1,834	694		
LAST YR WI VAL: 7,810				24	5077		0		50706	9801	40,905	1,532	589		
LAST YR RI VAL:				25	4881		0		49138	9801	39,337	1,281	501		
LAST YR 8/8 VAL: 7,810				26	4702		0		47628	9801	37,827	1,072	426		
				27	4533		0		46168	9801	36,367	896	363		
				28	4373		0		44757	9801	34,956	749	308		
LAST YR OIL PROD: 2,382				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 8,635					309960		0		2308837	274427	2,034,410	743,880	214690		
REMARKS1: API 123-33581					\$/BBLRESV: 16.08				EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 644,014		RI OIL VAL: 185,868				
MC1:					WI PAYOUT: 5.9				GAS VAL: 99,865		GAS VAL: 28,822				
MC2:					RI PAYOUT: 6.3				PRD VAL: 0		PRD VAL: 0				
									=====		=====				
					8/8 VALUE:		960,560		WI TOTAL:		745,870		RI TOTAL:		214,690

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/04/2026 MNRLCRAY				
LEASE#, NAME.....: 7870 - WARLING 01 W#10H				FULL WI DECIMAL = .798253				#WELLS: 1				
RRC#, WELL#.....: 280371 - 10H RRC DIST...: 02				FULL RI DECIMAL = .201747				DEPTH: 13497				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	3,525	25,399	0	47.12	3.98	3.98	.00	132588
ALT FRZ.: ALT G\$ RRC:				2	3,187	22,976	0	47.80	3.98	3.98	.00	121605
ALT JOB#: UNIT.....:				3	2,910	20,975	0	48.46	3.97	3.97	.00	112569
ALT LSE#: HCG.....:				4	2,676	19,293	0	49.15	3.97	3.97	.00	104991
ALT RRC#: GRAPH.....:				5	2,478	17,862	0	49.83	3.97	3.97	.00	98567
				6	2,305	16,628	0	50.54	3.97	3.97	.00	92992
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,154	15,555	0	50.54	3.97	3.97	.00	86900
---	-----	-----	-----	8	2,026	14,611	0	50.54	3.97	3.97	.00	81736
00	DEWITT CO APPRAISAL	1.000000	1,166,030	9	1,909	13,777	0	50.54	3.97	3.97	.00	77016
01	DEWITT COUNTY	1.000000	1,166,030	10	1,805	13,030	0	50.54	3.97	3.97	.00	72820
32	YORKTOWN ISD	1.000000	1,166,030	11	1,713	12,362	0	50.54	3.97	3.97	.00	69109
63	DEWITT CO ROAD #3	1.000000	1,166,030	12	1,629	11,760	0	50.54	3.97	3.97	.00	65720
69	PECAN VALLEY WATER D	1.000000	1,166,030	13	1,554	11,212	0	50.54	3.97	3.97	.00	62694
				14	1,483	10,713	0	50.54	3.97	3.97	.00	59830
				15	1,420	10,255	0	50.54	3.97	3.97	.00	57288
				16	1,362	9,837	0	50.54	3.97	3.97	.00	54948
				17	1,308	9,452	0	50.54	3.97	3.97	.00	52770
				18	1,258	9,094	0	50.54	3.97	3.97	.00	50752
				19	1,213	8,764	0	50.54	3.97	3.97	.00	48937
				20	1,170	8,455	0	50.54	3.97	3.97	.00	47202
				21	1,131	8,168	0	50.54	3.97	3.97	.00	45629
				22	1,092	7,901	0	50.54	3.97	3.97	.00	44055
				23	1,058	7,650	0	50.54	3.97	3.97	.00	42684
				24	1,025	7,414	0	50.54	3.97	3.97	.00	41352
*** PARAMETERS ***				25	994	7,192	0	50.54	3.97	3.97	.00	40102
				26	964	6,976	0	50.54	3.97	3.97	.00	38891
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	935	6,767	0	50.54	3.97	3.97	.00	37721
YRS FLAT:	FMVF:	8/8 RES:		28	907	6,564	0	50.54	3.97	3.97	.00	36592
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.64				47,191	340,642	0						1,878,060
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	80694	0	213282	22510	190,772	177,895		50486
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	72996	0	194601	22511	172,090	139,542		40407
-----				3	66471	0	179040	22511	156,529	110,371		32610
22,970				4	61141	0	166132	22511	143,621	88,060		26543
-----				5	56606	0	155173	22511	132,662	70,730		21747
				6	52695	0	145687	22511	123,176	57,106		17910
				7	49295	0	136195	22511	113,684	45,832		14688
				8	46303	0	128039	22511	105,528	36,994		12112
				9	43660	0	120676	22511	98,165	29,924		10014
				10	41293	0	114113	22511	91,602	24,282		8307
				11	39176	0	108285	22511	85,774	19,771		6914
ALT JAN 1 HYPERBOLIC FORECAST:				12	37268	0	102988	22511	80,477	16,131		5768
OIL: 10.2 D B: 1.000 De/Dt: 10.0 / 3.0				13	35532	0	98226	22511	75,715	13,197		4826
GAS: 73.4 D B: 1.000 De/Dt: 10.0 / 3.0				14	33950	0	93780	22511	71,269	10,801		4041
PRD: M B: De/Dt: /				15	32499	0	89787	22511	67,276	8,866		3395
				16	31174	0	86122	22511	63,611	7,290		2856
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	29954	0	82724	22511	60,213	6,000		2406
SERV WELLS: EQ SCH#: VAL:				18	28819	0	79571	22511	57,060	4,944		2030
INJ WELLS: EQ SCH#: VAL:				19	27774	0	76711	22511	54,200	4,084		1717
COMPRESSRS: HP: VAL:				20	26794	0	73996	22511	51,485	3,374		1453
OTHER EQ VALUE(RCNLD):				21	25885	0	71514	22511	49,003	2,793		1232
				22	25039	0	69094	22511	46,583	2,308		1044
				23	24243	0	66927	22511	44,416	1,913		887
LAST YR WI VAL: 7,810				24	23495	0	64847	22511	42,336	1,586		754
LAST YR RI VAL:				25	22792	0	62894	22511	40,383	1,316		641
LAST YR 8/8 VAL: 7,810				26	22107	0	60998	22511	38,487	1,090		546
				27	21445	0	59166	22511	36,655	902		464
				28	20802	0	57394	22511	34,883	747		395
LAST YR OIL PROD: 2,560				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 20,148					1079902	0	2957962	630307	2,327,655	887,849		276193
REMARKS1: API 123-33583					\$/BBLRESV: 14.96		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 563,710		RI OIL VAL: 175,359			
MC1:					WI PAYOUT: 5.8		GAS VAL: 324,139		GAS VAL: 100,833			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,166,030		WI TOTAL: 889,840		RI TOTAL: 276,190			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 7836 - DEBILL 01 W#19H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280383 - 19H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .010000 110
01 DEWITT COUNTY .010000 110 \$/BBLRESV: .00 EQUIP VAL: 10,589
30 NORDHEIM ISD .010000 110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .010000 110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .010000 110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .990000 10,480
8/8 VALUE: 10,590 WI TOTAL: 10,590 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34632 P#807635
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY					
LEASE#, NAME.....: 7865 - STRAUBE 01 W#05H				FULL WI DECIMAL = .799282				#WELLS: 1					
RRC#, WELL#.....: 280384 - 05H RRC DIST...: 02				FULL RI DECIMAL = .200718				DEPTH: 13719					
OPERATOR#, AGENT#: 525398 -													
OPERATOR NAME.....: MARATHON OIL EF LLC													
GAS FIELD#.....: 24492500													
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)													
				1	2,201	32,359	0	47.12	4.13	4.13	.00	82894	
ALT FRZ.: ALT G\$ RRC:				2	2,091	30,800	0	47.80	4.12	4.12	.00	79888	
ALT JOB#: UNIT.....:				3	1,985	29,413	0	48.46	4.12	4.12	.00	76885	
ALT LSE#: HCG.....:				4	1,884	28,174	0	49.15	4.12	4.12	.00	74012	
ALT RRC#: GRAPH.....:				5	1,791	27,059	0	49.83	4.12	4.12	.00	71332	
				6	1,701	26,047	0	50.54	4.12	4.12	.00	68713	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,616	25,122	0	50.54	4.12	4.12	.00	65279	
---	-----	-----	-----	8	1,535	24,280	0	50.54	4.12	4.12	.00	62007	
00	DEWITT CO APPRAISAL	1.000000	907,590	9	1,458	23,501	0	50.54	4.12	4.12	.00	58897	
01	DEWITT COUNTY	1.000000	907,590	10	1,386	22,784	0	50.54	4.12	4.12	.00	55988	
32	YORKTOWN ISD	1.000000	907,590	11	1,314	22,100	0	50.54	4.12	4.12	.00	53080	
63	DEWITT CO ROAD #3	1.000000	907,590	12	1,250	21,437	0	50.54	4.12	4.12	.00	50495	
69	PECAN VALLEY WATER D	1.000000	907,590	13	1,186	20,794	0	50.54	4.12	4.12	.00	47909	
				14	1,126	20,170	0	50.54	4.12	4.12	.00	45486	
				15	1,070	19,565	0	50.54	4.12	4.12	.00	43223	
				16	1,017	18,978	0	50.54	4.12	4.12	.00	41082	
				17	966	18,409	0	50.54	4.12	4.12	.00	39022	
				18	918	17,857	0	50.54	4.12	4.12	.00	37083	
				19	870	17,321	0	50.54	4.12	4.12	.00	35144	
				20	827	16,801	0	50.54	4.12	4.12	.00	33407	
				21	785	16,297	0	50.54	4.12	4.12	.00	31711	
				22	746	15,808	0	50.54	4.12	4.12	.00	30135	
				23	708	15,334	0	50.54	4.12	4.12	.00	28600	
				24	672	14,874	0	50.54	4.12	4.12	.00	27146	
*** PARAMETERS ***				25	638	14,428	0	50.54	4.12	4.12	.00	25772	
				26	607	13,995	0	50.54	4.12	4.12	.00	24520	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	576	13,575	0	50.54	4.12	4.12	.00	23268	
YRS FLAT:	FMVF:	8/8 RES:		28	546	13,168	0	50.54	4.12	4.12	.00	22056	
				=====				=====				=====	
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 4.81				33,470				580,450	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.81								0	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR				WI GAS	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---				REVENUE	
								1				106818	
								2				101426	
								3				96858	
OP EXP \$/YR				OIL BOPD				4				92778	
-----				-----				5				89106	
63,500								6				85774	
								7				82728	
								8				79955	
								9				77390	
								10				75029	
								11				72776	
ALT JAN 1 HYPERBOLIC FORECAST:								12				70593	
OIL: 6.2 D B: .001 De/Dt: 5.0 / 3.0								13				68476	
GAS: 91.0 D B: 1.500 De/Dt: 5.0 / 3.0								14				66421	
PRD: M B: De/Dt: /								15				64428	
								16				62495	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000								17				60622	
SERV WELLS: EQ SCH#: VAL:								18				58804	
INJ WELLS: EQ SCH#: VAL:								19				57039	
COMPRESSRS: HP: VAL:								20				55326	
OTHER EQ VALUE(RCNLD):								21				53667	
								22				52056	
								23				50496	
LAST YR WI VAL: 170,150								24				48981	
LAST YR RI VAL: 131,070								25				47512	
LAST YR 8/8 VAL: 301,220								26				46086	
								27				44703	
								28				43363	
LAST YR OIL PROD: 2,046				=====				=====				=====	
LAST YR GAS PROD: 29,634				1911706				0				3246740	
								1742440				1,504,300	
												625,810	
												279791	
REMARKS1: API 123-33987													
REMARKS2:													
MC1:													
MC2:													

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME..... 7866 - STRAUBE 01 W#06H FULL WI DECIMAL = .799282 #WELLS: 1
RRC#, WELL#..... 280385 - 06H RRC DIST.: 02 FULL RI DECIMAL = .200718 DEPTH: 13806
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9
LAST YR GAS PROD: 635

REMARKS1: API 123-33989
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 6666 - FUCHS, BEATRICE W#1 FULL WI DECIMAL = .772319 #WELLS: 1
RRC#, WELL#.....: 280391 - 1 RRC DIST...: 02 FULL RI DECIMAL = .227681 DEPTH: 16030
OPERATOR#, AGENT#: 512179 -

OPERATOR NAME....: LUCKY LAD ENERGY, LL
GAS FIELD#.....: 37480765
GAS FIELD NAME...: GUN POINT (WILCOX LOWER, GRAY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 9,250
01 DEWITT COUNTY 1.000000 9,250 \$/BBLRESV: .00 EQUIP VAL: 9,252
33 MEYERSVILLE ISD (DEW 1.000000 9,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 9,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 9,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 9,250
8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.300 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,230
LAST YR RI VAL: 37,000
LAST YR 8/8 VAL: 63,230

LAST YR OIL PROD: 13
LAST YR GAS PROD: 6,375

REMARKS1: API 123-32184
REMARKS2: RECOMP FROM RRC 237204
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7872 - BALLARD W#1 FULL WI DECIMAL = .733147 #WELLS: 1
RRC#, WELL#.....: 280414 - 1 RRC DIST...: 02 FULL RI DECIMAL = .266853 DEPTH: 5600

OPERATOR#, AGENT#: 848561 - 15
OPERATOR NAME....: TEXEGY OPERATING COM
GAS FIELD#.....: 03690754
GAS FIELD NAME...: ARNECKEVILLE (YEGUA 4870)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
33 MEYERSVILLE ISD (DEW 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
64 DEWITT CO ROAD #4 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: P&A'D 2021
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 7838 - DEBILL 01 W#21H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280438 - 21H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000	110							
01	DEWITT COUNTY	.010000	110	\$/BBLRESV:	.00	EQUIP VAL:	10,589			
30	NORDHEIM ISD	.010000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.010000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.010000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.990000	10,480							
				8/8 VALUE:	10,590	WI TOTAL:	10,590	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .919 De/Dt: 33.9 / 8.0
GAS: D B: 1.140 De/Dt: 24.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,590

LAST YR OIL PROD: 214
LAST YR GAS PROD: 1,547

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34491 P#803107
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 7823 - DEBILL 01 W#16H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280439 - 16H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000	110							
01	DEWITT COUNTY	.010000	110	\$/BBLRESV:	.00	EQUIP VAL:	10,589			
30	NORDHEIM ISD	.010000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.010000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.010000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.990000	10,480							
				8/8 VALUE:	10,590	WI TOTAL:	10,590	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
86,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 2.000	De/Dt: 25.8 / 8.0
GAS:	D	B: 2.000	De/Dt: 23.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 10,850
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 584,560
LAST YR RI VAL: 286,730
LAST YR 8/8 VAL: 871,290

LAST YR OIL PROD: 535
LAST YR GAS PROD: 3,284

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34629 P#807618
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 7834 - DEBILL 01 W#17H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280440 - 17H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,254	19,097	0	47.36	2.81	2.81	.00	116563
ALT JOB#:	UNIT.....:	2	2,530	13,746	0	48.02	2.80	2.80	.00	91891
ALT LSE#:	HCG.....:	3	1,968	10,776	0	48.70	2.80	2.80	.00	72491
ALT RRC#:	GRAPH.....:	4	1,530	8,879	0	49.39	2.80	2.80	.00	57156
		5	1,190	7,562	0	50.08	2.80	2.80	.00	45076
		6	923	6,588	0	50.79	2.80	2.80	.00	35458

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	11,395	66,648	0			418,635

00	DEWITT CO APPRAISAL	.010000	3,860							
01	DEWITT COUNTY	.010000	3,860							
30	NORDHEIM ISD	.010000	3,860	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	.010000	3,860	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	.010000	3,860	1	40589	0	157152	40670	116,482	108,152
82	KARNES COUNTY	.990000	382,850	2	29112	0	121003	40670	80,333	64,299
				3	22822	0	95313	40670	54,643	37,704
				4	18804	0	75960	40670	35,290	20,992
				5	16015	0	61091	40670	20,421	10,471
				6	13952	0	49410	40670	8,740	3,864
				=====	=====	=====	=====	=====	=====	=====
					141294	0	559929	244020	315,909	245,482
										133330

					\$/BBLRESV: 21.29	EQUIP VAL: 7,901				
					\$/BBLPROD: 0	WI OIL VAL: 183,536	RI OIL VAL: 99,685			
					WI PAYOUT: 3.1	GAS VAL: 61,945	GAS VAL: 33,645			
					RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 386,710	WI TOTAL: 253,380	RI TOTAL: 133,330
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.1 D B: .001 De/Dt: 22.2 / 8.0
GAS: 64.0 D B: 1.045 De/Dt: 32.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,015,350
LAST YR RI VAL: 423,730
LAST YR 8/8 VAL: 1,439,080

LAST YR OIL PROD: 12,564
LAST YR GAS PROD: 38,553

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34630 P#807630
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 7837 - DEBILL 01 W#20H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280444 - 20H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .010000 110
01 DEWITT COUNTY .010000 110 \$/BBLRESV: .00 EQUIP VAL: 10,589
30 NORDHEIM ISD .010000 110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .010000 110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .010000 110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .990000 10,480
8/8 VALUE: 10,590 WI TOTAL: 10,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 2.000 De/Dt: 14.5 / 8.0
GAS: D B: 2.000 De/Dt: 10.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 440,070
LAST YR RI VAL: 270,940
LAST YR 8/8 VAL: 711,010

LAST YR OIL PROD: 2,564
LAST YR GAS PROD: 13,475

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34490 P#803103
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME..... 7835 - DEBILL 01 W#18H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#..... 280451 - 18H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .010000 110
01 DEWITT COUNTY .010000 110 \$/BBLRESV: .00 EQUIP VAL: 10,589
30 NORDHEIM ISD .010000 110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .010000 110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .010000 110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .990000 10,480
8/8 VALUE: 10,590 WI TOTAL: 10,590 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34631 P#807633
MC1:
MC2:

REMARKS1: API 123-33986
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7867 - STRAUBE 01 W#07H FULL WI DECIMAL = .799282 #WELLS: 1
RRC#, WELL#..... 280505 - 07H RRC DIST...: 02 FULL RI DECIMAL = .200718 DEPTH: 13699
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	3,445	48,641	0	47.12	2.94	2.94	.00	129746
ALT JOB#:	UNIT.....:	2	3,272	43,362	0	47.80	2.94	2.94	.00	125009
ALT LSE#:	HCG.....:	3	3,108	39,278	0	48.46	2.94	2.94	.00	120383
ALT RRC#:	GRAPH.....:	4	2,952	36,014	0	49.15	2.94	2.94	.00	115968
		5	2,802	33,330	0	49.83	2.93	2.93	.00	111599
		6	2,664	31,083	0	50.54	2.93	2.93	.00	107614

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,531	29,168	0	50.54	2.93	2.93	.00	102242
---	-----	-----	-----	8	2,403	27,512	0	50.54	2.93	2.93	.00	97071
00	DEWITT CO APPRAISAL	1.000000	1,010,120	9	2,283	26,067	0	50.54	2.93	2.93	.00	92223
01	DEWITT COUNTY	1.000000	1,010,120	10	2,169	24,793	0	50.54	2.93	2.93	.00	87618
32	YORKTOWN ISD	1.000000	1,010,120	11	2,061	23,656	0	50.54	2.93	2.93	.00	83256
63	DEWITT CO ROAD #3	1.000000	1,010,120	12	1,957	22,639	0	50.54	2.93	2.93	.00	79054
69	PECAN VALLEY WATER D	1.000000	1,010,120	13	1,860	21,722	0	50.54	2.93	2.93	.00	75136
				14	1,766	20,886	0	50.54	2.93	2.93	.00	71339
				15	1,677	20,123	0	50.54	2.93	2.93	.00	67744
				16	1,593	19,427	0	50.54	2.93	2.93	.00	64350
				17	1,513	18,784	0	50.54	2.93	2.93	.00	61119
				18	1,438	18,192	0	50.54	2.93	2.93	.00	58089
				19	1,365	17,639	0	50.54	2.93	2.93	.00	55140
				20	1,297	17,110	0	50.54	2.93	2.93	.00	52393
				21	1,232	16,597	0	50.54	2.93	2.93	.00	49767
				22	1,170	16,099	0	50.54	2.93	2.93	.00	47263
				=====	=====	=====						=====
					46,558	572,122	0					1,854,123

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.43	1	114301	0	244047	83300	160,747	149,897	57400
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43	2	101896	0	226905	83300	143,605	116,444	46814
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	92299	0	212682	83300	129,382	91,229	38491
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	84629	0	200597	83300	117,297	71,920	31845
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	78055	0	189654	83300	106,354	56,704	26410
		6	72793	0	180407	83300	97,107	45,021	22037
		7	68308	0	170550	83300	87,250	35,175	18276

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	64430	0	161501	83300	78,201	27,414	15180
-----	-----	-----	-----	9	61046	0	153269	83300	69,969	21,330	12637
85,000				10	58063	0	145681	83300	62,381	16,536	10536
-----	-----	-----	-----	11	55400	0	138656	83300	55,356	12,759	8797
				12	53018	0	132072	83300	48,772	9,776	7350
				13	50871	0	126007	83300	42,707	7,444	6151
				14	48913	0	120252	83300	36,952	5,601	5149
				15	47126	0	114870	83300	31,570	4,161	4315
				16	45496	0	109846	83300	26,546	3,042	3619
				17	43990	0	105109	83300	21,809	2,174	3039
				18	42604	0	100693	83300	17,393	1,507	2553

ALT JAN 1 HYPERBOLIC FORECAST:				19	41309	0	96449	83300	13,149	991	2145
OIL: 9.7 D B: .001 De/Dt: 5.0 / 3.0				20	40070	0	92463	83300	9,163	600	1804
GAS: 142.0 D B: 1.400 De/Dt: 11.7 / 3.0				21	38868	0	88635	83300	5,335	304	1517
PRD: M B: De/Dt: /				22	37702	0	84965	83300	1,665	83	1276

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1341187	0	3195310	1832600	1,362,710	680,112	327341		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: 10.61	EQUIP VAL: 2,669							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 394,644	RI OIL VAL: 189,944						
	WI PAYOUT: 5.3	GAS VAL: 285,467	GAS VAL: 137,397						
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0						

LAST YR WI VAL: 1,133,820									
LAST YR RI VAL: 463,270									
LAST YR 8/8 VAL: 1,597,090									

LAST YR OIL PROD: 3,540									
LAST YR GAS PROD: 54,186									

REMARKS1: API 123-33988
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/04/2026 MNRLCRAY				
LEASE#, NAME.....: 7869 - WARLING 01 W#09H				FULL WI DECIMAL = .798253				#WELLS: 1				
RRC#, WELL#.....: 280506 - 09H RRC DIST...: 02				FULL RI DECIMAL = .201747				DEPTH: 13574				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,459	36,618	0	47.12	4.73	4.73	.00	167719
ALT FRZ.: ALT G\$ RRC:				2	4,033	33,764	0	47.80	4.73	4.73	.00	153885
ALT JOB#: UNIT.....:				3	3,681	31,323	0	48.46	4.73	4.73	.00	142393
ALT LSE#: HCG.....:				4	3,387	29,210	0	49.15	4.73	4.73	.00	132886
ALT RRC#: GRAPH.....:				5	3,136	27,368	0	49.83	4.72	4.72	.00	124740
				6	2,919	25,740	0	50.54	4.72	4.72	.00	117763
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,729	24,300	0	50.54	4.72	4.72	.00	110098
---	-----	-----	-----	8	2,564	23,008	0	50.54	4.72	4.72	.00	103441
00	DEWITT CO APPRAISAL	1.000000	1,421,100	9	2,418	21,845	0	50.54	4.72	4.72	.00	97551
01	DEWITT COUNTY	1.000000	1,421,100	10	2,285	20,798	0	50.54	4.72	4.72	.00	92185
32	YORKTOWN ISD	1.000000	1,421,100	11	2,167	19,846	0	50.54	4.72	4.72	.00	87425
63	DEWITT CO ROAD #3	1.000000	1,421,100	12	2,062	18,976	0	50.54	4.72	4.72	.00	83189
69	PECAN VALLEY WATER D	1.000000	1,421,100	13	1,965	18,179	0	50.54	4.72	4.72	.00	79275
				14	1,878	17,447	0	50.54	4.72	4.72	.00	75765
				15	1,798	16,772	0	50.54	4.72	4.72	.00	72538
				16	1,722	16,148	0	50.54	4.72	4.72	.00	69472
				17	1,657	15,567	0	50.54	4.72	4.72	.00	66850
				18	1,594	15,028	0	50.54	4.72	4.72	.00	64308
				19	1,536	14,523	0	50.54	4.72	4.72	.00	61968
				20	1,481	14,052	0	50.54	4.72	4.72	.00	59749
				21	1,430	13,614	0	50.54	4.72	4.72	.00	57692
				22	1,384	13,195	0	50.54	4.72	4.72	.00	55836
				23	1,339	12,799	0	50.54	4.72	4.72	.00	54020
				24	1,298	12,415	0	50.54	4.72	4.72	.00	52366
*** PARAMETERS ***				25	1,259	12,043	0	50.54	4.72	4.72	.00	50793
				26	1,221	11,682	0	50.54	4.72	4.72	.00	49260
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,184	11,332	0	50.54	4.72	4.72	.00	47767
YRS FLAT:	FMVF:	8/8 RES:		28	1,148	10,992	0	50.54	4.72	4.72	.00	46315
				=====	=====	=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.51					59,734	538,584	0					2,377,249
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	138260	0	305979	73990	231,989	216,329	72428	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	127484	0	281369	73990	207,379	168,158	58424	
-----				3	118267	0	260660	73990	186,670	131,623	47476	
75,500				4	110289	0	243175	73990	169,185	103,734	38852	
-----				5	103116	0	227856	73990	153,866	82,035	31934	
				6	96982	0	214745	73990	140,755	65,257	26401	
				7	91556	0	201654	73990	127,664	51,467	21747	
				8	86688	0	190129	73990	116,139	40,714	17985	
				9	82307	0	179858	73990	105,868	32,273	14925	
				10	78362	0	170547	73990	96,557	25,596	12414	
				11	74775	0	162200	73990	88,210	20,332	10356	
ALT JAN 1 HYPERBOLIC FORECAST:				12	71497	0	154686	73990	80,696	16,175	8663	
OIL: 12.9 D B: 1.000 De/Dt: 10.0 / 3.0				13	68494	0	147769	73990	73,779	12,859	7260	
GAS: 104.7 D B: 1.000 De/Dt: 8.1 / 3.0				14	65736	0	141501	73990	67,511	10,231	6098	
PRD: M B: De/Dt: /				15	63193	0	135731	73990	61,741	8,137	5131	
				16	60842	0	130314	73990	56,324	6,455	4322	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	58653	0	125503	73990	51,513	5,134	3651	
SERV WELLS: EQ SCH#: VAL:				18	56622	0	120930	73990	46,940	4,068	3086	
INJ WELLS: EQ SCH#: VAL:				19	54719	0	116687	73990	42,697	3,217	2612	
COMPRESSRS: HP: VAL:				20	52944	0	112693	73990	38,703	2,535	2213	
OTHER EQ VALUE(RCNLD):				21	51294	0	108986	73990	34,996	1,994	1877	
				22	49716	0	105552	73990	31,562	1,563	1595	
				23	48223	0	102243	73990	28,253	1,217	1355	
LAST YR WI VAL: 1,304,980				24	46777	0	99143	73990	25,153	942	1153	
LAST YR RI VAL: 502,110				25	45375	0	96168	73990	22,178	723	981	
LAST YR 8/8 VAL: 1,807,090				26	44015	0	93275	73990	19,285	547	835	
				27	42696	0	90463	73990	16,473	405	710	
				28	41415	0	87730	73990	13,740	294	604	
LAST YR OIL PROD: 3,777				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 43,916					2030297	0	4407546	2071720	2,335,826	1,014,014	405088	
REMARKS1: API 123-33582					\$/BBLRESV: 11.47		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 546,917		RI OIL VAL: 218,487			
MC1:					WI PAYOUT: 5.5		GAS VAL: 467,096		GAS VAL: 186,600			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
				=====								
				8/8 VALUE:	1,421,100		WI TOTAL: 1,016,010		RI TOTAL: 405,090			

REMARKS1: API 123-33980
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 7822 - DEBILL 01 W#15H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280518 - 15H RRC DIST...: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.010000	110							
01	DEWITT COUNTY	.010000	110	\$/BBLRESV:	.00	EQUIP VAL:	10,589			
30	NORDHEIM ISD	.010000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	.010000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.010000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
82	KARNES COUNTY	.990000	10,480							
				8/8 VALUE:	10,590	WI TOTAL:	10,590	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 2.000 De/Dt: 12.6 / 8.0
GAS: D B: 1.211 De/Dt: 21.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,590

LAST YR OIL PROD: 29
LAST YR GAS PROD: 45

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34628 P#807617
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 6340 - JULIA MOTT GAS UNIT NO. 3 W#5 FULL WI DECIMAL = .755117 #WELLS: 1
RRC#, WELL#..... 280535 - 5 RRC DIST.: 02 FULL RI DECIMAL = .244883 DEPTH: 7659
OPERATOR#, AGENT#: 280875 - 40

OPERATOR NAME.... FOUNDATION ENERGY MA
GAS FIELD#..... 99361335
GAS FIELD NAME... YOAKUM (WILCOX 7450)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,138	0	47.12	1.97	1.97	.00	0
ALT JOB#:	UNIT.....:	2	0	1,939	0	47.80	1.97	1.97	.00	0
ALT LSE#:	HCG.....:	3	0	1,782	0	48.46	1.97	1.97	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,650	0	49.15	1.97	1.97	.00	0
		5	0	1,541	0	49.83	1.97	1.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	9,050	0				0

00	DEWITT CO APPRAISAL	1.000000	10,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	DEWITT COUNTY	1.000000	10,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	YOAKUM ISD (DEWITT C	1.000000	10,800							
62	DEWITT CO ROAD #2	1.000000	10,800	1	3180	0	3180	2254	926	863
68	YOAKUM HOSPITAL DIST	1.000000	10,800	2	2884	0	2884	2254	630	511
69	PECAN VALLEY WATER D	1.000000	10,800	3	2651	0	2651	2254	397	280
				4	2455	0	2455	2254	201	123
				5	2292	0	2292	2254	38	20
					13462	0	13462	11270	2,192	1,797
										3269

\$/BBLRESV:	.00	EQUIP VAL:	5,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,797	GAS VAL:	3,269
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 6.2 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,454

REMARKS1:

REMARKS2:

MC1:

MC2:

REMARKS1: API 123-34063
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7795 - KLEINE 01 W#04H FULL WI DECIMAL = .765409 #WELLS: 1
RRC#, WELL#.....: 280626 - 04H RRC DIST...: 02 FULL RI DECIMAL = .234591 DEPTH: 13710
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 762,450
LAST YR RI VAL: 410,440
LAST YR 8/8 VAL: 1,172,890

LAST YR OIL PROD: 1,540
LAST YR GAS PROD: 18,770

REMARKS1: API 123-34062
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME..... 7842 - GARVEL 01 W#08H FULL WI DECIMAL = .798952 #WELLS: 1
RRC#, WELL#..... 280641 - 08H RRC DIST.: 02 FULL RI DECIMAL = .201048 DEPTH: 13561
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,593

REMARKS1: API 123-33587
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7797 - KLEINE 01 W#06H FULL WI DECIMAL = .765409 #WELLS: 1
RRC#, WELL#.....: 280648 - 06H RRC DIST...: 02 FULL RI DECIMAL = .234591 DEPTH: 13714
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 34
LAST YR GAS PROD: 93

REMARKS1: API 123-34064
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7798 - KLEINE 01 W#07H FULL WI DECIMAL = .765409 #WELLS: 1
RRC#, WELL#.....: 280649 - 07H RRC DIST...: 02 FULL RI DECIMAL = .234591 DEPTH: 13649
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: 1.400	De/Dt: 7.0 / 3.0
GAS:	17.5 D	B: 1.100	De/Dt: 9.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 387
LAST YR GAS PROD: 2,518

REMARKS1: API 123-34065
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7799 - KLEINE 01 W#08H FULL WI DECIMAL = .765409 #WELLS: 1
RRC#, WELL#.....: 280653 - 08H RRC DIST...: 02 FULL RI DECIMAL = .234591 DEPTH: 13712
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.000	De/Dt: 5.0 / 3.0
GAS:	8.0 D	B: 1.500	De/Dt: 14.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 948
LAST YR GAS PROD: 4,852

REMARKS1: API 123-34066
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7886 - HILMER KOOPMANN A 274 W#4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280713 - 4 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13178
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/280714
REMARKS2:
MC1:
MC2: PCL

MC2: PCL	8/8 VALUE:	2,759,870	WI TOTAL:	2,028,880	RI TOTAL:	730,990

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7888 - R. BORCHARDT UNIT B W#2 FULL WI DECIMAL = .764711 #WELLS: 1
RRC#, WELL#.....: 280729 - 2 RRC DIST.: 02 FULL RI DECIMAL = .235289 DEPTH: 13143
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810						
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34071
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7889 - R. BORCHARDT UNIT B W#3 FULL WI DECIMAL = .764711 #WELLS: 1
RRC#, WELL#.....: 280730 - 3 RRC DIST.: 02 FULL RI DECIMAL = .235289 DEPTH: 13210
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34072
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7890 - HILMER KOOPMANN A 274 W#6 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280750 - 6 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13210
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/291898
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7794 - KLEINE 01 W#03H FULL WI DECIMAL = .765409 #WELLS: 1
RRC#, WELL#.....: 280770 - 03H RRC DIST...: 02 FULL RI DECIMAL = .234591 DEPTH: 13631
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	387	3,303	0	47.12	4.04	4.04	.00	13958
ALT JOB#:	UNIT.....:	2	366	3,138	0	47.80	4.04	4.04	.00	13391
ALT LSE#:	HCG.....:	3	348	2,982	0	48.46	4.03	4.03	.00	12908
ALT RRC#:	GRAPH.....:	4	330	2,828	0	49.15	4.03	4.03	.00	12415
		5	313	2,691	0	49.83	4.03	4.03	.00	11938
		6	296	2,555	0	50.54	4.03	4.03	.00	11450

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	282	2,426	0	50.54	4.03	4.03	.00	10909
---	-----	-----	-----	8	268	2,305	0	50.54	4.03	4.03	.00	10367
00	DEWITT CO APPRAISAL	1.000000	64,590	9	254	2,190	0	50.54	4.03	4.03	.00	9826
01	DEWITT COUNTY	1.000000	64,590									
32	YORKTOWN ISD	1.000000	64,590		2,844	24,418	0					107,162
63	DEWITT CO ROAD #3	1.000000	64,590									
69	PECAN VALLEY WATER D	1.000000	64,590									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	10214	0	24172	16170	8,002	7,462	6939
				2	9703	0	23094	16170	6,924	5,615	5815
				3	9198	0	22106	16170	5,936	4,186	4883
				4	8723	0	21138	16170	4,968	3,046	4095
				5	8301	0	20239	16170	4,069	2,169	3440
				6	7881	0	19331	16170	3,161	1,465	2882
				7	7483	0	18392	16170	2,222	896	2405
				8	7110	0	17477	16170	1,307	458	2005
				9	6755	0	16581	16170	411	125	1669
					75368	0	182530	145530	37,000	25,422	34133

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.86 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 14,925 RI OIL VAL: 20,039
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.71 WI PAYOUT: 5.2 GAS VAL: 10,497 GAS VAL: 14,094
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 64,590 WI TOTAL: 30,460 RI TOTAL: 34,130
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 5.0 / 3.0
GAS: 9.3 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,900
LAST YR RI VAL: 55,690
LAST YR 8/8 VAL: 124,590

LAST YR OIL PROD: 314
LAST YR GAS PROD: 3,424

REMARKS1: API 123-34061
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME.....: 7898 - YNA W#1 FULL WI DECIMAL = .731292 #WELLS: 1
RRC#, WELL#.....: 280779 - 1 RRC DIST...: 02 FULL RI DECIMAL = .268708 DEPTH: 10200
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 42528426
GAS FIELD NAME...: HOPE (WILCOX 7700)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	.130000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 285.33773
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME..... 7843 - HOPE 01 W#05H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 280801 - 05H RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 13482
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33485
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7856 - METTING NEUTZLER 01 W#06H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#.....: 280847 - 06H RRC DIST..: 02 FULL RI DECIMAL = .185678 DEPTH: 13704
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	1,723		21,994		0		47.12	3.98	3.98	.00				66113	
				2	1,566		20,227		0		47.80	3.98	3.98	.00				60956	
				3	1,433		18,729		0		48.46	3.97	3.97	.00				56549	
				4	1,329		17,452		0		49.15	3.97	3.97	.00				53192	
				5	1,242		16,344		0		49.83	3.97	3.97	.00				50397	
				6	1,167		15,372		0		50.54	3.97	3.97	.00				48029	
				7	1,103		14,514		0		50.54	3.97	3.97	.00				45395	
				8	1,046		13,752		0		50.54	3.97	3.97	.00				43049	
00	DEWITT CO APPRAISAL	1.000000	432,720	9	998		13,070		0		50.54	3.97	3.97	.00				41074	
01	DEWITT COUNTY	1.000000	432,720	10	953		12,456		0		50.54	3.97	3.97	.00				39222	
30	NORDHEIM ISD	1.000000	432,720	11	913		11,896		0		50.54	3.97	3.97	.00				37575	
63	DEWITT CO ROAD #3	1.000000	432,720	12	877		11,389		0		50.54	3.97	3.97	.00				36094	
69	PECAN VALLEY WATER D	1.000000	432,720	13	845		10,927		0		50.54	3.97	3.97	.00				34777	
				14	815		10,499		0		50.54	3.97	3.97	.00				33542	
				15	789		10,106		0		50.54	3.97	3.97	.00				32472	
				16	764		9,742		0		50.54	3.97	3.97	.00				31443	
					17,563		228,469		0									709,879	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	71283	0	137396	61740	75,656	70,549	29342
2	65556	0	126512	61740	64,772	52,522	23700
3	60548	0	117097	61740	55,357	39,033	19242
4	56420	0	109612	61740	47,872	29,352	15801
5	52838	0	103235	61740	41,495	22,123	13053
6	49695	0	97724	61740	35,984	16,683	10839
7	46922	0	92317	61740	30,577	12,327	8982
8	44458	0	87507	61740	25,767	9,033	7468
9	42253	0	83327	61740	21,587	6,580	6238
10	40268	0	79490	61740	17,750	4,706	5221
11	38458	0	76033	61740	14,293	3,295	4380
12	36819	0	72913	61740	11,173	2,240	3684
13	35325	0	70102	61740	8,362	1,457	3108
14	33942	0	67484	61740	5,744	871	2624
15	32671	0	65143	61740	3,403	448	2221
16	31495	0	62938	61740	1,198	138	1883
	738951	0	1448830	987840	460,990	271,357	157786

\$/BBLRESV: 9.30 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 132,956 RI OIL VAL: 77,310
WI PAYOUT: 4.8 GAS VAL: 138,401 GAS VAL: 80,476
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.500 De/Dt: 10.0 / 3.0 8/8 VALUE: 432,720 WI TOTAL: 274,930 RI TOTAL: 157,790
GAS: 63.0 D B: 1.100 De/Dt: 8.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,300
LAST YR RI VAL: 198,150
LAST YR 8/8 VAL: 614,450

LAST YR OIL PROD: 1,406
LAST YR GAS PROD: 24,241

REMARKS1: API 123-33711
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY							
LEASE#, NAME.....: 7857 - METTING NEUTZLER 01 W#07H				FULL WI DECIMAL = .814322				#WELLS: 1							
RRC#, WELL#.....: 280848 - 07H RRC DIST..: 02				FULL RI DECIMAL = .185678				DEPTH: 13664							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	2,483		27,883		0	47.12	3.75	3.75	.00	95275	
ALT FRZ.: ALT G\$ RRC:				2	2,364		26,519		0	47.80	3.75	3.75	.00	92018	
ALT JOB#: UNIT.....:				3	2,257		25,278		0	48.46	3.75	3.75	.00	89066	
ALT LSE#: HCG.....:				4	2,162		24,141		0	49.15	3.75	3.75	.00	86532	
ALT RRC#: GRAPH.....:				5	2,076		23,096		0	49.83	3.75	3.75	.00	84239	
				6	1,998		22,136		0	50.54	3.74	3.74	.00	82229	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,926		21,246		0	50.54	3.74	3.74	.00	79266	
---	-----	-----	-----	8	1,862		20,426		0	50.54	3.74	3.74	.00	76632	
00	DEWITT CO APPRAISAL	1.000000	973,990	9	1,802		19,664		0	50.54	3.74	3.74	.00	74163	
01	DEWITT COUNTY	1.000000	973,990	10	1,747		18,950		0	50.54	3.74	3.74	.00	71899	
30	NORDHEIM ISD	1.000000	973,990	11	1,695		18,286		0	50.54	3.74	3.74	.00	69759	
63	DEWITT CO ROAD #3	1.000000	973,990	12	1,644		17,664		0	50.54	3.74	3.74	.00	67660	
69	PECAN VALLEY WATER D	1.000000	973,990	13	1,595		17,081		0	50.54	3.74	3.74	.00	65644	
				14	1,547		16,535		0	50.54	3.74	3.74	.00	63668	
				15	1,501		16,021		0	50.54	3.74	3.74	.00	61775	
				16	1,456		15,535		0	50.54	3.74	3.74	.00	59923	
				17	1,412		15,069		0	50.54	3.74	3.74	.00	58112	
				18	1,370		14,617		0	50.54	3.74	3.74	.00	56383	
				19	1,329		14,178		0	50.54	3.74	3.74	.00	54696	
				20	1,289		13,753		0	50.54	3.74	3.74	.00	53050	
				21	1,250		13,340		0	50.54	3.74	3.74	.00	51445	
				22	1,213		12,940		0	50.54	3.74	3.74	.00	49922	
				23	1,177		12,552		0	50.54	3.74	3.74	.00	48440	
*** PARAMETERS ***				24	1,142		12,175		0	50.54	3.74	3.74	.00	47000	
				25	1,108		11,810		0	50.54	3.74	3.74	.00	45601	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,075		11,456		0	50.54	3.74	3.74	.00	44243	
YRS FLAT: FMVF: 8/8 RES:				27	1,043		11,112		0	50.54	3.74	3.74	.00	42926	
				28	1,012		10,779		0	50.54	3.74	3.74	.00	41650	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37					44,535		484,242		0					1,813,216	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----	-----	
				1	85147		0		180422	44100	136,322	127,120	38530		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	80981		0		172999	44100	128,899	104,521	32407		
-----				3	77192		0		166258	44100	122,158	86,135	27320		
45,000				4	73720		0		160252	44100	116,152	71,218	23099		
-----				5	70528		0		154767	44100	110,667	59,003	19569		
				6	67417		0		149646	44100	105,546	48,933	16598		
				7	64706		0		143972	44100	99,872	40,263	14008		
				8	62209		0		138841	44100	94,741	33,212	11849		
				9	59888		0		134051	44100	89,951	27,421	10035		
				10	57713		0		129612	44100	85,512	22,668	8512		
				11	55691		0		125450	44100	81,350	18,751	7226		
ALT JAN 1 HYPERBOLIC FORECAST:				12	53797		0		121457	44100	77,357	15,505	6137		
OIL: 7.0 D B: 1.500 De/Dt: 5.0 / 3.0				13	52021		0		117665	44100	73,565	12,821	5216		
GAS: 78.4 D B: .900 De/Dt: 5.0 / 3.0				14	50358		0		114026	44100	69,926	10,598	4433		
PRD: M B: De/Dt: /				15	48793		0		110568	44100	66,468	8,759	3771		
				16	47313		0		107236	44100	63,136	7,235	3208		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	45894		0		104006	44100	59,906	5,969	2729		
SERV WELLS: EQ SCH#: VAL:				18	44517		0		100900	44100	56,800	4,922	2323		
INJ WELLS: EQ SCH#: VAL:				19	43180		0		97876	44100	53,776	4,052	1977		
COMPRESSRS: HP: VAL:				20	41886		0		94936	44100	50,836	3,331	1682		
OTHER EQ VALUE(RCNLD):				21	40628		0		92073	44100	47,973	2,734	1430		
				22	39410		0		89332	44100	45,232	2,241	1217		
				23	38228		0		86668	44100	42,568	1,834	1036		
LAST YR WI VAL: 608,120				24	37080		0		84080	44100	39,980	1,497	882		
LAST YR RI VAL: 224,270				25	35968		0		81569	44100	37,469	1,221	751		
LAST YR 8/8 VAL: 832,390				26	34890		0		79133	44100	35,033	992	639		
				27	33842		0		76768	44100	32,668	805	544		
				28	32828		0		74478	44100	30,378	651	463		
LAST YR OIL PROD: 1,984				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 18,704					1475825		0		3289041	1234800	2,054,241	724,412	247591		
REMARKS1: API 123-33712					\$/BBLRESV: 11.01				EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 399,361		RI OIL VAL: 136,494				
MC1:					WI PAYOUT: 6.1				GAS VAL: 325,050		GAS VAL: 111,096				
MC2:					RI PAYOUT: 6.7				PRD VAL: 0		PRD VAL: 0				
				=====											
				8/8 VALUE: 973,990		WI TOTAL: 726,400		RI TOTAL: 247,590							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7858 - METTING NEUTZLER 01 W#08H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#..... 280849 - 08H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13707
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 2,589	17,211	0	47.12	3.45	3.45	.00	99342
ALT JOB#:	UNIT.....:			2 2,465	16,380	0	47.80	3.45	3.45	.00	95949
ALT LSE#:	HCG.....:			3 2,353	15,641	0	48.46	3.45	3.45	.00	92854
ALT RRC#:	GRAPH.....:			4 2,254	14,983	0	49.15	3.44	3.44	.00	90214
				5 2,164	14,390	0	49.83	3.44	3.44	.00	87810
				6 2,084	13,850	0	50.54	3.44	3.44	.00	85769
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 2,010	13,360	0	50.54	3.44	3.44	.00	82723
---	-----	-----	-----	8 1,941	12,909	0	50.54	3.44	3.44	.00	79883
00	DEWITT CO APPRAISAL	1.000000	579,020	9 1,879	12,496	0	50.54	3.44	3.44	.00	77332
01	DEWITT COUNTY	1.000000	579,020	10 1,822	12,116	0	50.54	3.44	3.44	.00	74986
30	NORDHEIM ISD	1.000000	579,020	11 1,767	11,753	0	50.54	3.44	3.44	.00	72722
63	DEWITT CO ROAD #3	1.000000	579,020	12 1,714	11,400	0	50.54	3.44	3.44	.00	70541
69	PECAN VALLEY WATER D	1.000000	579,020	13 1,663	11,058	0	50.54	3.44	3.44	.00	68442
				14 1,613	10,726	0	50.54	3.44	3.44	.00	66384
				15 1,565	10,404	0	50.54	3.44	3.44	.00	64409
				16 1,518	10,092	0	50.54	3.44	3.44	.00	62475
				17 1,472	9,789	0	50.54	3.44	3.44	.00	60581
				18 1,428	9,495	0	50.54	3.44	3.44	.00	58771
				19 1,385	9,210	0	50.54	3.44	3.44	.00	57001
				20 1,343	8,934	0	50.54	3.44	3.44	.00	55272
				21 1,303	8,666	0	50.54	3.44	3.44	.00	53626
				22 1,264	8,406	0	50.54	3.44	3.44	.00	52021
				23 1,226	8,154	0	50.54	3.44	3.44	.00	50457
				24 1,189	7,909	0	50.54	3.44	3.44	.00	48934

*** PARAMETERS ***
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.02			--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02			1	48353	0	147695	69090	78,605	73,299	31542
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			2	46018	0	141967	69090	72,877	59,094	26595
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			3	43942	0	136796	69090	67,706	47,740	22478
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4	41971	0	132185	69090	63,095	38,686	19054
				5	40310	0	128120	69090	59,030	31,472	16200
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	38798	0	124567	69090	55,477	25,721	13816
-----	-----	-----	-----	7	37425	0	120148	69090	51,058	20,584	11689
70,500				8	36162	0	116045	69090	46,955	16,460	9904
-----	-----	-----	-----	9	35005	0	112337	69090	43,247	13,184	8410
				10	33940	0	108926	69090	39,836	10,560	7153
				11	32923	0	105645	69090	36,555	8,426	6086
				12	31934	0	102475	69090	33,385	6,692	5178
				13	30976	0	99418	69090	30,328	5,286	4407
				14	30046	0	96430	69090	27,340	4,144	3749
				15	29144	0	93553	69090	24,463	3,224	3191
ALT JAN 1 HYPERBOLIC FORECAST:				16	28270	0	90745	69090	21,655	2,481	2715
OIL: 7.3 D B: 1.500 De/Dt: 5.0 / 3.0				17	27422	0	88003	69090	18,913	1,885	2310
GAS: 48.4 D B: 1.500 De/Dt: 5.0 / 3.0				18	26598	0	85369	69090	16,279	1,411	1965
PRD: M B: De/Dt: /				19	25800	0	82801	69090	13,711	1,033	1672
				20	25027	0	80299	69090	11,209	734	1422
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				21	24276	0	77902	69090	8,812	502	1210
SERV WELLS: EQ SCH#: VAL:				22	23547	0	75568	69090	6,478	321	1030
INJ WELLS: EQ SCH#: VAL:				23	22842	0	73299	69090	4,209	181	876
COMPRESSRS: HP: VAL:				24	22155	0	71089	69090	1,999	74	745
OTHER EQ VALUE(RCNLD):				=====	=====	=====	=====	=====	=====	=====	=====
					782884	0	2491382	1658160	833,222	373,194	203397

LAST YR WI VAL: 419,170 \$/BBLRESV: 7.48 EQUIP VAL: 2,421
LAST YR RI VAL: 220,700 \$/BBLPROD: 0 WI OIL VAL: 255,923 RI OIL VAL: 139,482
LAST YR 8/8 VAL: 639,870 WI PAYOUT: 5.6 GAS VAL: 117,271 GAS VAL: 63,915
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
=====

LAST YR OIL PROD: 1,929 8/8 VALUE: 579,020 WI TOTAL: 375,620 RI TOTAL: 203,400
LAST YR GAS PROD: 11,629

REMARKS1: API 123-33713
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 8290 - METTING NEUTZLER 01 W#17H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#.....: 280855 - 17H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13663
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.400 De/Dt: 20.0 / 3.0
GAS: 11.9 D B: .900 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,607
LAST YR GAS PROD: 21,631

REMARKS1: API 123-34060
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7902 - HILMER KOOPMANN A 274 W#7 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280856 - 7 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13099
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/280714
REMARKS2:
MC1:
MC2: PCL

REMARKS1: API 123-34073
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7855 - METTING NEUTZLER 01 W#05H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#.....: 280879 - 05H RRC DIST..: 02 FULL RI DECIMAL = .185678 DEPTH: 13632
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:			2	1,650	18,247	0	47.80	3.58	3.58	.00	64226
ALT JOB#:	UNIT.....:			3	1,568	17,334	0	48.46	3.57	3.57	.00	61876
ALT LSE#:	HCG.....:			4	1,488	16,468	0	49.15	3.57	3.57	.00	59556
ALT RRC#:	GRAPH.....:			5	1,416	15,643	0	49.83	3.57	3.57	.00	57458
				6	1,344	14,862	0	50.54	3.57	3.57	.00	55313
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,275	14,118	0	50.54	3.57	3.57	.00	52474
---	-----	-----	-----	8	1,211	13,412	0	50.54	3.57	3.57	.00	49840
00	DEWITT CO APPRAISAL	1.000000	446,160	9	1,150	12,740	0	50.54	3.57	3.57	.00	47329
01	DEWITT COUNTY	1.000000	446,160	10	1,092	12,104	0	50.54	3.57	3.57	.00	44942
30	NORDHEIM ISD	1.000000	446,160	11	1,038	11,499	0	50.54	3.57	3.57	.00	42720
63	DEWITT CO ROAD #3	1.000000	446,160	12	986	10,924	0	50.54	3.57	3.57	.00	40580
69	PECAN VALLEY WATER D	1.000000	446,160	13	935	10,379	0	50.54	3.57	3.57	.00	38481
				14	890	9,858	0	50.54	3.57	3.57	.00	36629
				15	844	9,366	0	50.54	3.57	3.57	.00	34736
				16	802	8,898	0	50.54	3.57	3.57	.00	33007
				17	761	8,454	0	50.54	3.57	3.57	.00	31320
					=====	=====	=====					=====
					20,187	223,514	0					817,137

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	55997	0	122647	54880	67,767	63,193	26191
				2	53195	0	117421	54880	62,541	50,712	21996
				3	50392	0	112268	54880	57,388	40,465	18448
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	47875	0	107431	54880	52,551	32,222	15486
YRS FLAT:	FMVF:	8/8 RES:		5	45476	0	102934	54880	48,054	25,620	13015
				6	43206	0	98519	54880	43,639	20,231	10927
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.17			7	41043	0	93517	54880	38,637	15,577	9098
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17			8	38990	0	88830	54880	33,950	11,902	7580
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	37037	0	84366	54880	29,486	8,988	6316
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	35188	0	80130	54880	25,250	6,693	5262
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	33429	0	76149	54880	21,269	4,902	4387
				12	31757	0	72337	54880	17,457	3,499	3656
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	30173	0	68654	54880	13,774	2,401	3043
-----	-----	-----	-----	14	28658	0	65287	54880	10,407	1,577	2538
56,000				15	27228	0	61964	54880	7,084	933	2114
-----	-----	-----	-----	16	25868	0	58875	54880	3,995	457	1761
				17	24577	0	55897	54880	1,017	102	1467
				=====	=====	=====	=====	=====	=====	=====	=====
					650089	0	1467226	932960	534,266	289,474	153285

					\$/BBLRESV: 9.81		EQUIP VAL: 3,406				
					\$/BBLPROD: 0		WI OIL VAL: 161,216		RI OIL VAL: 85,368		
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 5.1		GAS VAL: 128,258		GAS VAL: 67,916		
OIL: 4.9 D B: .001 De/Dt: 5.0 / 3.0					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
GAS: 54.0 D B: .001 De/Dt: 5.0 / 3.0							=====		=====		
PRD: M B: De/Dt: /					8/8 VALUE: 446,160		WI TOTAL: 292,880		RI TOTAL: 153,280		

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,950
LAST YR RI VAL: 109,150
LAST YR 8/8 VAL: 261,100

LAST YR OIL PROD: 1,687
LAST YR GAS PROD: 17,217

REMARKS1: API 123-33710
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7859 - METTING NEUTZLER 01 W#09H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#..... 280880 - 09H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13605
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	528,700	1	1,622		20,868		0	47.12	4.10	4.10	.00	62238
01	DEWITT COUNTY	1.000000	528,700	2	1,470		19,666		0	47.80	4.10	4.10	.00	57219
30	NORDHEIM ISD	1.000000	528,700	3	1,335		18,627		0	48.46	4.10	4.10	.00	52682
63	DEWITT CO ROAD #3	1.000000	528,700	4	1,225		17,714		0	49.15	4.10	4.10	.00	49029
69	PECAN VALLEY WATER D	1.000000	528,700	5	1,132		16,903		0	49.83	4.10	4.10	.00	45934
				6	1,051		16,181		0	50.54	4.10	4.10	.00	43255
				7	980		15,531		0	50.54	4.10	4.10	.00	40333
				8	918		14,943		0	50.54	4.10	4.10	.00	37781
				9	863		14,407		0	50.54	4.10	4.10	.00	35517
				10	814		13,918		0	50.54	4.10	4.10	.00	33501
				11	770		13,470		0	50.54	4.10	4.10	.00	31690
				12	729		13,050		0	50.54	4.10	4.10	.00	30003
				13	693		12,659		0	50.54	4.10	4.10	.00	28521
				14	660		12,279		0	50.54	4.10	4.10	.00	27163
				15	630		11,911		0	50.54	4.10	4.10	.00	25928
				16	602		11,554		0	50.54	4.10	4.10	.00	24776
				17	578		11,207		0	50.54	4.10	4.10	.00	23788
				18	554		10,871		0	50.54	4.10	4.10	.00	22800
				19	533		10,545		0	50.54	4.10	4.10	.00	21936
				20	511		10,229		0	50.54	4.10	4.10	.00	21031
				21	494		9,922		0	50.54	4.10	4.10	.00	20331
				22	475		9,624		0	50.54	4.10	4.10	.00	19549
				23	460		9,335		0	50.54	4.10	4.10	.00	18932
				24	444		9,055		0	50.54	4.10	4.10	.00	18273
				25	429		8,783		0	50.54	4.10	4.10	.00	17656
					=====		=====		=====					=====
					19,972		333,252		0					809,866

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.78	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.78	--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	1	69672	0	131910	46550	85,360	79,598	28170
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	65659	0	122878	46550	76,328	61,893	23019
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	62190	0	114872	46550	68,322	48,175	18876
		4	59142	0	108171	46550	61,621	37,782	15592
OP EXP \$/YR	OIL BOPD	5	56434	0	102368	46550	55,818	29,760	12944
		6	54024	0	97279	46550	50,729	23,519	10790
47,500		7	51854	0	92187	46550	45,637	18,398	8969
		8	49890	0	87671	46550	41,121	14,415	7483
		9	48101	0	83618	46550	37,068	11,300	6260
		10	46468	0	79969	46550	33,419	8,859	5251
		11	44973	0	76663	46550	30,113	6,941	4417
		12	43570	0	73573	46550	27,023	5,417	3718
		13	42265	0	70786	46550	24,236	4,224	3137
		14	40996	0	68159	46550	21,609	3,275	2650
ALT JAN 1 HYPERBOLIC FORECAST:		15	39767	0	65695	46550	19,145	2,523	2240
OIL: 4.7 D B: .900 De/Dt: 10.0 / 3.0		16	38576	0	63352	46550	16,802	1,925	1895
GAS: 59.0 D B: 1.500 De/Dt: 6.0 / 3.0		17	37417	0	61205	46550	14,655	1,460	1606
PRD: M B: De/Dt: /		18	36295	0	59095	46550	12,545	1,087	1361
		19	35207	0	57143	46550	10,593	798	1154
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000		20	34152	0	55183	46550	8,633	566	978
SERV WELLS: EQ SCH#: VAL:		21	33127	0	53458	46550	6,908	394	831
INJ WELLS: EQ SCH#: VAL:		22	32132	0	51681	46550	5,131	254	704
COMPRESSRS: HP: VAL:		23	31167	0	50099	46550	3,549	153	599
OTHER EQ VALUE(RCNLD):		24	30232	0	48505	46550	1,955	73	509
		25	29324	0	46980	46550	430	14	432
			=====	=====	=====	=====	=====	=====	=====
			1112634	0	1922500	1163750	758,750	362,803	163585

LAST YR WI VAL: 410,100
LAST YR RI VAL: 178,700
LAST YR 8/8 VAL: 588,800

\$/BBLRESV: 9.40 EQUIP VAL: 2,306
\$/BBLPROD: 0 WI OIL VAL: 152,833 RI OIL VAL: 68,911
WI PAYOUT: 5.3 GAS VAL: 209,970 GAS VAL: 94,674
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,505
LAST YR GAS PROD: 17,473

8/8 VALUE: 528,700 WI TOTAL: 365,110 RI TOTAL: 163,590

REMARKS1: API 123-33714
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7860 - METTING NEUTZLER 01 W#10H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#.....: 280881 - 10H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13543
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----											
				1	2,251		38,325		0	47.12	2.55	2.55	.00	86373
				2	2,107		35,739		0	47.80	2.55	2.55	.00	82014
				3	1,983		33,545		0	48.46	2.55	2.55	.00	78253
				4	1,876		31,664		0	49.15	2.55	2.55	.00	75085
				5	1,782		30,023		0	49.83	2.55	2.55	.00	72309
				6	1,700		28,582		0	50.54	2.55	2.55	.00	69965
				7	1,626		27,301		0	50.54	2.55	2.55	.00	66919
				8	1,561		26,156		0	50.54	2.55	2.55	.00	64244
00	DEWITT CO APPRAISAL	1.000000	490,270	9	1,500		25,121		0	50.54	2.55	2.55	.00	61734
01	DEWITT COUNTY	1.000000	490,270	10	1,447		24,186		0	50.54	2.55	2.55	.00	59552
30	NORDHEIM ISD	1.000000	490,270	11	1,398		23,331		0	50.54	2.55	2.55	.00	57536
63	DEWITT CO ROAD #3	1.000000	490,270	12	1,350		22,549		0	50.54	2.55	2.55	.00	55560
69	PECAN VALLEY WATER D	1.000000	490,270	13	1,308		21,829		0	50.54	2.55	2.55	.00	53832
				14	1,269		21,163		0	50.54	2.55	2.55	.00	52227
				15	1,231		20,528		0	50.54	2.55	2.55	.00	50663
				16	1,194		19,912		0	50.54	2.55	2.55	.00	49140
					=====		=====		=====					=====
					25,583		429,954		0					1,035,406

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		-----	-----	-----	-----	-----	-----	-----
	1	79583	0	165956	90160	75,796	70,680	35440
	2	74213	0	156227	90160	66,067	53,572	29267
*** PARAMETERS ***	3	69657	0	147910	90160	57,750	40,720	24305
	4	65751	0	140836	90160	50,676	31,071	20300
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	62343	0	134652	90160	44,492	23,722	17026
YRS FLAT: FMVF: 8/8 RES:	6	59351	0	129316	90160	39,156	18,153	14343
	7	56691	0	123610	90160	33,450	13,485	12027
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.97	8	54313	0	118557	90160	28,397	9,955	10118
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97	9	52164	0	113898	90160	23,738	7,236	8527
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	50223	0	109775	90160	19,615	5,199	7209
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	48447	0	105983	90160	15,823	3,647	6105
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	46823	0	102383	90160	12,223	2,450	5174
	13	45328	0	99160	90160	9,000	1,569	4395
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	43945	0	96172	90160	6,012	912	3740
-----	15	42627	0	93290	90160	3,130	413	3182
92,000	16	41348	0	90488	90160	328	38	2707
-----		=====	=====	=====	=====	=====	=====	=====
		892807	0	1928213	1442560	485,653	282,822	203865

\$/BBLRESV: 7.29 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 151,869 RI OIL VAL: 109,471
WI PAYOUT: 4.8 GAS VAL: 130,953 GAS VAL: 94,394
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.500 De/Dt: 6.7 / 3.0 8/8 VALUE: 490,270 WI TOTAL: 286,400 RI TOTAL: 203,870
GAS: 109.0 D B: 1.500 De/Dt: 7.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,237,670
LAST YR RI VAL: 457,960
LAST YR 8/8 VAL: 1,695,630

LAST YR OIL PROD: 2,500
LAST YR GAS PROD: 38,342

REMARKS1: API 123-33716
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7861 - METTING NEUTZLER 01 W#11H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#..... 280910 - 11H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13635
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	461,950	1	2,235		11,022	0	47.12	4.10	4.10	.00	85759
01	DEWITT COUNTY	1.000000	461,950	2	2,124		10,472	0	47.80	4.10	4.10	.00	82676
30	NORDHEIM ISD	1.000000	461,950	3	2,017		9,949	0	48.46	4.10	4.10	.00	79595
63	DEWITT CO ROAD #3	1.000000	461,950	4	1,916		9,450	0	49.15	4.10	4.10	.00	76686
69	PECAN VALLEY WATER D	1.000000	461,950	5	1,820		8,978	0	49.83	4.10	4.10	.00	73851
				6	1,728		8,527	0	50.54	4.10	4.10	.00	71117
				7	1,641		8,101	0	50.54	4.10	4.10	.00	67537
				8	1,559		7,697	0	50.54	4.10	4.10	.00	64162
				9	1,482		7,312	0	50.54	4.10	4.10	.00	60993
				10	1,404		6,948	0	50.54	4.10	4.10	.00	57783
				11	1,337		6,599	0	50.54	4.10	4.10	.00	55025
				12	1,269		6,268	0	50.54	4.10	4.10	.00	52227
				13	1,206		5,956	0	50.54	4.10	4.10	.00	49634
				14	1,145		5,654	0	50.54	4.10	4.10	.00	47123
				15	1,087		5,375	0	50.54	4.10	4.10	.00	44736
				16	1,032		5,106	0	50.54	4.10	4.10	.00	42473
				17	982		4,850	0	50.54	4.10	4.10	.00	40415
				18	930		4,607	0	50.54	4.10	4.10	.00	38275
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					26,914		132,871	0					1,090,067

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
	1	36799	0	122558	53410	69,148	64,481	26173
	2	34963	0	117639	53410	64,229	52,082	22037
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3	33217	0	112812	53410	59,402	41,885	18537
YRS FLAT: FMVF: 8/8 RES:	4	31551	0	108237	53410	54,827	33,617	15602
	5	29975	0	103826	53410	50,416	26,880	13128
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.78	6	28469	0	99586	53410	46,176	21,408	11045
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78	7	27047	0	94584	53410	41,174	16,600	9202
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	25698	0	89860	53410	36,450	12,778	7669
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	24413	0	85406	53410	31,996	9,754	6393
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	23197	0	80980	53410	27,570	7,308	5318
	11	22032	0	77057	53410	23,647	5,450	4439
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	20927	0	73154	53410	19,744	3,958	3697
-----	13	19885	0	69519	53410	16,109	2,807	3081
54,500	14	18877	0	66000	53410	12,590	1,908	2566
-----	15	17946	0	62682	53410	9,272	1,222	2138
	16	17048	0	59521	53410	6,111	700	1781
	17	16193	0	56608	53410	3,198	318	1486
	18	15381	0	53656	53410	246	22	1235
	=====	=====	=====	=====	=====	=====	=====	=====
		443618	0	1533685	961380	572,305	303,178	155527

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .001 De/Dt: 5.0 / 3.0 \$/BBLRESV: 9.83 EQUIP VAL: 3,244
GAS: 31.0 D B: .001 De/Dt: 5.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 215,484 RI OIL VAL: 110,541
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 87,694 GAS VAL: 44,986
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 461,950 WI TOTAL: 306,420 RI TOTAL: 155,530
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,920
LAST YR RI VAL: 189,160
LAST YR 8/8 VAL: 588,080

LAST YR OIL PROD: 1,237
LAST YR GAS PROD: 10,022

REMARKS1: API 123-33715
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 7862 - METTING NEUTZLER 01 W#18H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#.....: 280957 - 18H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13678
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34089
REMARKS2: STACKED LATERAL W/280881
MC1:
MC2: PCL

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME..... 7854 - SCHORLEMER 02 W#08H FULL WI DECIMAL = .767508 #WELLS: 1
RRC#, WELL#..... 281057 - 08H RRC DIST.: 02 FULL RI DECIMAL = .232492 DEPTH: 13605
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33569
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME..... 8286 - DWORACZYK 01 W#13H FULL WI DECIMAL = .785835 #WELLS: 1
RRC#, WELL#..... 281116 - 13H RRC DIST.: 02 FULL RI DECIMAL = .214165 DEPTH: 13069
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34198
REMARKS2: STACKED LATERAL W/268666
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7880 - SCHROEDER 01 W#09H				FULL WI DECIMAL = .796779				#WELLS: 1				
RRC#, WELL#.....: 281122 - 09H RRC DIST...: 02				FULL RI DECIMAL = .203221				DEPTH: 13623				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,547	69,751	0	47.12	4.17	4.17	.00	170714
ALT FRZ.: ALT G\$ RRC:				2	4,150	64,289	0	47.80	4.17	4.17	.00	158057
ALT JOB#: UNIT.....:				3	3,820	59,785	0	48.46	4.17	4.17	.00	147498
ALT LSE#: HCG.....:				4	3,546	55,999	0	49.15	4.17	4.17	.00	138867
ALT RRC#: GRAPH.....:				5	3,310	52,758	0	49.83	4.17	4.17	.00	131419
				6	3,105	49,947	0	50.54	4.16	4.16	.00	125036
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,927	47,485	0	50.54	4.16	4.16	.00	117868
---	-----	-----	-----	8	2,768	45,305	0	50.54	4.16	4.16	.00	111465
00	DEWITT CO APPRAISAL	1.000000	2,014,270	9	2,630	43,360	0	50.54	4.16	4.16	.00	105908
01	DEWITT COUNTY	1.000000	2,014,270	10	2,506	41,610	0	50.54	4.16	4.16	.00	100915
32	YORKTOWN ISD	1.000000	2,014,270	11	2,392	40,028	0	50.54	4.16	4.16	.00	96324
63	DEWITT CO ROAD #3	1.000000	2,014,270	12	2,290	38,588	0	50.54	4.16	4.16	.00	92216
69	PECAN VALLEY WATER D	1.000000	2,014,270	13	2,198	37,271	0	50.54	4.16	4.16	.00	88512
				14	2,112	36,061	0	50.54	4.16	4.16	.00	85049
				15	2,034	34,942	0	50.54	4.16	4.16	.00	81908
				16	1,962	33,894	0	50.54	4.16	4.16	.00	79008
				17	1,894	32,877	0	50.54	4.16	4.16	.00	76270
				18	1,833	31,891	0	50.54	4.16	4.16	.00	73813
				19	1,775	30,934	0	50.54	4.16	4.16	.00	71478
				20	1,721	30,006	0	50.54	4.16	4.16	.00	69303
				21	1,669	29,106	0	50.54	4.16	4.16	.00	67209
				22	1,619	28,233	0	50.54	4.16	4.16	.00	65196
				23	1,570	27,386	0	50.54	4.16	4.16	.00	63223
				24	1,523	26,564	0	50.54	4.16	4.16	.00	61330
*** PARAMETERS ***				25	1,477	25,767	0	50.54	4.16	4.16	.00	59478
				26	1,433	24,994	0	50.54	4.16	4.16	.00	57706
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,390	24,244	0	50.54	4.16	4.16	.00	55974
YRS FLAT:	FMVF:	8/8 RES:		28	1,348	23,517	0	50.54	4.16	4.16	.00	54283
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.86					65,549	1,086,592	0					2,606,027
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	231752	0	402466	88200	314,266	293,053	96141	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	213605	0	371662	88200	283,462	229,851	77880	
-----				3	198640	0	346138	88200	257,938	181,875	63624	
90,000				4	186061	0	324928	88200	236,728	145,147	52391	
-----				5	175292	0	306711	88200	218,511	116,502	43379	
				6	165554	0	290590	88200	202,390	93,832	36053	
				7	157394	0	275262	88200	187,062	75,414	29957	
				8	150168	0	261633	88200	173,433	60,799	24977	
				9	143721	0	249629	88200	161,429	49,210	20905	
				10	137921	0	238836	88200	150,636	39,931	17544	
				11	132677	0	229001	88200	140,801	32,455	14756	
ALT JAN 1 HYPERBOLIC FORECAST:				12	127904	0	220120	88200	131,920	26,442	12441	
OIL:	13.1 D	B: 1.200	De/Dt: 9.2 / 3.0	13	123538	0	212050	88200	123,850	21,585	10514	
GAS:	199.7 D	B: 1.500	De/Dt: 8.3 / 3.0	14	119528	0	204577	88200	116,377	17,638	8897	
PRD:	M	B:	De/Dt: /	15	115819	0	197727	88200	109,527	14,434	7544	
				16	112345	0	191353	88200	103,153	11,822	6404	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	108974	0	185244	88200	97,044	9,670	5438	
SERV WELLS:		EQ SCH#:	VAL:	18	105706	0	179519	88200	91,319	7,913	4623	
INJ WELLS:		EQ SCH#:	VAL:	19	102534	0	174012	88200	85,812	6,466	3931	
COMPRESSRS:	HP:		VAL:	20	99458	0	168761	88200	80,561	5,279	3344	
OTHER EQ VALUE(RCNLD):				21	96475	0	163684	88200	75,484	4,301	2845	
				22	93581	0	158777	88200	70,577	3,496	2421	
				23	90774	0	153997	88200	65,797	2,835	2060	
LAST YR WI VAL:	1,617,490			24	88049	0	149379	88200	61,179	2,291	1753	
LAST YR RI VAL:	607,980			25	85407	0	144885	88200	56,685	1,847	1491	
LAST YR 8/8 VAL:	2,225,470			26	82845	0	140551	88200	52,351	1,483	1269	
				27	80359	0	136333	88200	48,133	1,186	1079	
				28	77949	0	132232	88200	44,032	943	918	
LAST YR OIL PROD: 5,338				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 65,063					3604030	0	6210057	2469600	3,740,457	1,457,700	554579	
REMARKS1: API 123-34163					\$/BBLRESV: 11.71		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 611,718		RI OIL VAL: 232,727			
MC1:					WI PAYOUT: 5.7		GAS VAL: 845,981		GAS VAL: 321,852			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,014,270		WI TOTAL: 1,459,690		RI TOTAL: 554,580			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME..... 7987 - LOUISE STRAUBE 02 W#04H FULL WI DECIMAL = .780176 #WELLS: 1
RRC#, WELL#..... 281176 - 04H RRC DIST.: 02 FULL RI DECIMAL = .219824 DEPTH: 13595
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	551,500	1	3,834		27,692	0	47.12	3.19	3.19	.00	140945
01	DEWITT COUNTY	1.000000	551,500	2	3,475		24,264	0	47.80	3.19	3.19	.00	129591
32	YORKTOWN ISD	1.000000	551,500	3	3,190		21,530	0	48.46	3.19	3.19	.00	120605
63	DEWITT CO ROAD #3	1.000000	551,500	4	2,959		19,306	0	49.15	3.19	3.19	.00	113465
69	PECAN VALLEY WATER D	1.000000	551,500	5	2,764		17,460	0	49.83	3.19	3.19	.00	107454
				6	2,598		15,913	0	50.54	3.19	3.19	.00	102439
				7	2,455		14,596	0	50.54	3.19	3.19	.00	96801
				8	2,331		13,460	0	50.54	3.19	3.19	.00	91912
				9	2,221		12,478	0	50.54	3.19	3.19	.00	87574
				10	2,122		11,615	0	50.54	3.19	3.19	.00	83671
					=====		=====	=====					=====
					27,949		178,314	0					1,074,457

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	68919	0	209864	109760	100,104	93,347	55383
	2	60387	0	189978	109760	80,218	65,047	43978
	3	53583	0	174188	109760	64,428	45,429	35371
	4	48048	0	161513	109760	51,753	31,732	28768
	5	43454	0	150908	109760	41,148	21,938	23579
	6	39604	0	142043	109760	32,283	14,967	19468
	7	36326	0	133127	109760	23,367	9,421	16005
	8	33499	0	125411	109760	15,651	5,487	13226
	9	31055	0	118629	109760	8,869	2,703	10975
	10	28907	0	112578	109760	2,818	747	9136
		=====	=====	=====	=====	=====	=====	=====
		443782	0	1518239	1097600	420,639	290,818	255889

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.72 \$/BBLRESV: 9.44 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72 \$/BBLPROD: 0 WI OIL VAL: 205,812 RI OIL VAL: 181,092
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 85,006 GAS VAL: 74,796
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 551,500 WI TOTAL: 295,610 RI TOTAL: 255,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 81.4 D B: .800 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 641,630
LAST YR RI VAL: 410,930
LAST YR 8/8 VAL: 1,052,560

LAST YR OIL PROD: 5,006
LAST YR GAS PROD: 26,398

REMARKS1: API 123-34115
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRAY

LEASE#, NAME.....: 7988 - LOUISE STRAUBE 02 W#03H FULL WI DECIMAL = .780176 #WELLS: 1
RRC#, WELL#.....: 281181 - 03H RRC DIST.: 02 FULL RI DECIMAL = .219824 DEPTH: 13535
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
66,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9 D	B: 1.500	De/Dt: 15.0 / 3.0
GAS:	2.5 D	B: 1.500	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,117
LAST YR GAS PROD: 2,068

REMARKS1: API 123-34114
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 8287 - LOUISE STRAUBE 02 W#07H FULL WI DECIMAL = .780176 #WELLS: 1
RRC#, WELL#.....: 281182 - 07H RRC DIST.: 02 FULL RI DECIMAL = .219824 DEPTH: 13447
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34118
REMARKS2: STACKED LATERAL W/281417
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY				
LEASE#, NAME.....: 7989 - LOUISE STRAUBE 02 W#05H				FULL WI DECIMAL = .780176				#WELLS: 1				
RRC#, WELL#.....: 281183 - 05H RRC DIST..: 02				FULL RI DECIMAL = .219824				DEPTH: 12519				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	13,117	35,181	0	47.12	3.28	3.28	.00	482206
ALT FRZ.: ALT G\$ RRC:				2	11,419	33,423	0	47.80	3.28	3.28	.00	425842
ALT JOB#: UNIT.....:				3	10,080	31,752	0	48.46	3.28	3.28	.00	381098
ALT LSE#: HCG.....:				4	9,001	30,163	0	49.15	3.28	3.28	.00	345149
ALT RRC#: GRAPH.....:				5	8,113	28,655	0	49.83	3.28	3.28	.00	315402
				6	7,372	27,223	0	50.54	3.27	3.27	.00	290679
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,745	25,862	0	50.54	3.27	3.27	.00	265956
---	-----	-----	-----	8	6,205	24,569	0	50.54	3.27	3.27	.00	244664
00	DEWITT CO APPRAISAL	1.000000	2,841,370	9	5,742	23,341	0	50.54	3.27	3.27	.00	226408
01	DEWITT COUNTY	1.000000	2,841,370	10	5,333	22,173	0	50.54	3.27	3.27	.00	210281
32	YORKTOWN ISD	1.000000	2,841,370	11	4,975	21,065	0	50.54	3.27	3.27	.00	196165
63	DEWITT CO ROAD #3	1.000000	2,841,370	12	4,659	20,013	0	50.54	3.27	3.27	.00	183705
69	PECAN VALLEY WATER D	1.000000	2,841,370	13	4,377	19,012	0	50.54	3.27	3.27	.00	172586
				14	4,125	18,062	0	50.54	3.27	3.27	.00	162649
				15	3,896	17,162	0	50.54	3.27	3.27	.00	153620
				16	3,690	16,302	0	50.54	3.27	3.27	.00	145497
				17	3,504	15,486	0	50.54	3.27	3.27	.00	138163
				18	3,334	14,713	0	50.54	3.27	3.27	.00	131460
				19	3,174	13,975	0	50.54	3.27	3.27	.00	125151
				20	3,031	13,279	0	50.54	3.27	3.27	.00	119513
				21	2,901	12,615	0	50.54	3.27	3.27	.00	114387
				22	2,778	11,984	0	50.54	3.27	3.27	.00	109537
				23	2,664	11,388	0	50.54	3.27	3.27	.00	105042
				24	2,558	10,817	0	50.54	3.27	3.27	.00	100862
*** PARAMETERS ***				25	2,460	10,276	0	50.54	3.27	3.27	.00	96998
				26	2,370	9,763	0	50.54	3.27	3.27	.00	93449
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,283	9,274	0	50.54	3.27	3.27	.00	90019
YRS FLAT:	FMVF:	8/8 RES:		28	2,204	8,811	0	50.54	3.27	3.27	.00	86904
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.83			142,110	536,339	0					5,513,392
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.83										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	90027	0	572233	78890	493,343	460,042	151010	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	85529	0	511371	78890	432,481	350,686	118376	
-----				3	81253	0	462351	78890	383,461	270,382	93884	
80,500				4	77186	0	422335	78890	343,445	210,580	75227	
-----				5	73327	0	388729	78890	309,839	165,193	60737	
				6	69451	0	360130	78890	281,240	130,389	49359	
				7	65979	0	331935	78890	253,045	102,015	39907	
				8	62680	0	307344	78890	228,454	80,086	32412	
				9	59547	0	285955	78890	207,065	63,122	26454	
				10	56567	0	266848	78890	187,958	49,824	21654	
				11	53741	0	249906	78890	171,016	39,419	17789	
ALT JAN 1 HYPERBOLIC FORECAST:				12	51057	0	234762	78890	155,872	31,243	14659	
OIL:	38.7 D	B: .800	De/Dt: 13.6 / 3.0	13	48503	0	221089	78890	142,199	24,783	12110	
GAS:	98.9 D	B: .001	De/Dt: 5.0 / 3.0	14	46079	0	208728	78890	129,838	19,678	10029	
PRD:	M	B:	De/Dt: /	15	43783	0	197403	78890	118,513	15,619	8319	
				16	41589	0	187086	78890	108,196	12,399	6917	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	39508	0	177671	78890	98,781	9,844	5762	
SERV WELLS:		EQ SCH#:	VAL:	18	37535	0	168995	78890	90,105	7,808	4808	
INJ WELLS:		EQ SCH#:	VAL:	19	35653	0	160804	78890	81,914	6,172	4013	
COMPRESSRS:	HP:		VAL:	20	33877	0	153390	78890	74,500	4,881	3358	
OTHER EQ VALUE(RCNLD):				21	32183	0	146570	78890	67,680	3,857	2814	
				22	30573	0	140110	78890	61,220	3,033	2360	
				23	29053	0	134095	78890	55,205	2,378	1981	
LAST YR WI VAL:	674,650			24	27596	0	128458	78890	49,568	1,856	1665	
LAST YR RI VAL:	368,100			25	26216	0	123214	78890	44,324	1,444	1401	
LAST YR 8/8 VAL:	1,042,750			26	24907	0	118356	78890	39,466	1,118	1180	
				27	23660	0	113679	78890	34,789	857	995	
				28	22478	0	109382	78890	30,492	653	839	
LAST YR OIL PROD: 11,857				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,020					1369537	0	6882929	2208920	4,674,009	2,069,361	770019	
REMARKS1: API 123-34116					\$/BBLRESV: 14.95		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,657,608		RI OIL VAL: 616,804			
MC1:					WI PAYOUT: 5.4		GAS VAL: 411,751		GAS VAL: 153,215			
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,841,370		WI TOTAL: 2,071,350		RI TOTAL: 770,020			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 5/31/2026 MNRLCRA Y

LEASE#, NAME..... 8249 - LOUISE STRAUBE 02 W#06H FULL WI DECIMAL = .780176 #WELLS: 1
RRC#, WELL#..... 281184 - 06H RRC DIST..: 02 FULL RI DECIMAL = .219824 DEPTH: 13448
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	436,900	1	3,959	34,886	0	47.12	3.56	3.56	.00	145540
01	DEWITT COUNTY	1.000000	436,900	2	2,968	26,162	0	47.80	3.56	3.56	.00	110684
32	YORKTOWN ISD	1.000000	436,900	3	2,226	19,621	0	48.46	3.56	3.56	.00	84159
63	DEWITT CO ROAD #3	1.000000	436,900	4	1,667	14,718	0	49.15	3.28	3.28	.00	63922
69	PECAN VALLEY WATER D	1.000000	436,900									
					10,820	95,387	0					404,305

	\$/BBLRESV:	19.98	EQUIP VAL:	6,423			
	\$/BBLPROD:	0	WI OIL VAL:	168,643	RI OIL VAL:	92,678	
	WI PAYOUT:	2.5	GAS VAL:	109,166	GAS VAL:	59,993	
	RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	436,900	WI TOTAL:	284,230	RI TOTAL:	152,670	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,650			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: .001 De/Dt: 25.0 / 3.0
GAS: 110.0 D B: .001 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,898,490
LAST YR RI VAL: 753,880
LAST YR 8/8 VAL: 2,652,370

LAST YR OIL PROD: 5,986
LAST YR GAS PROD: 53,193

REMARKS1: API 123-34117
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/09/2026 MNRLCRAY			
LEASE#, NAME.....: 7881 - SCHROEDER 01 W#10H				FULL WI DECIMAL = .796779				#WELLS: 1			
RRC#, WELL#.....: 281295 - 10H RRC DIST...: 02				FULL RI DECIMAL = .203221				DEPTH: 13552			
OPERATOR#, AGENT#: 525398 -											
OPERATOR NAME.....: MARATHON OIL EF LLC											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 12,296	79,655	0	47.12	4.04	4.04	.00	461644
ALT FRZ.: ALT G\$ RRC:				2 11,344	68,785	0	47.80	4.04	4.04	.00	432048
ALT JOB#: UNIT.....:				3 10,558	61,005	0	48.46	4.03	4.03	.00	407665
ALT LSE#: HCG.....:				4 9,895	55,107	0	49.15	4.03	4.03	.00	387505
ALT RRC#: GRAPH.....:				5 9,326	50,458	0	49.83	4.03	4.03	.00	370275
				6 8,834	46,680	0	50.54	4.03	4.03	.00	355738
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 8,400	43,539	0	50.54	4.03	4.03	.00	338261
---				8 8,018	40,878	0	50.54	4.03	4.03	.00	322879
00 DEWITT CO APPRAISAL 1.000000 3,879,320				9 7,675	38,589	0	50.54	4.03	4.03	.00	309066
01 DEWITT COUNTY 1.000000 3,879,320				10 7,368	36,596	0	50.54	4.03	4.03	.00	296704
32 YORKTOWN ISD 1.000000 3,879,320				11 7,088	34,844	0	50.54	4.03	4.03	.00	285428
63 DEWITT CO ROAD #3 1.000000 3,879,320				12 6,834	33,284	0	50.54	4.03	4.03	.00	275200
69 PECAN VALLEY WATER D 1.000000 3,879,320				13 6,602	31,890	0	50.54	4.03	4.03	.00	265857
				14 6,388	30,634	0	50.54	4.03	4.03	.00	257240
				15 6,192	29,493	0	50.54	4.03	4.03	.00	249347
				16 6,006	28,453	0	50.54	4.03	4.03	.00	241857
				17 5,826	27,500	0	50.54	4.03	4.03	.00	234608
				18 5,651	26,624	0	50.54	4.03	4.03	.00	227561
				19 5,481	25,815	0	50.54	4.03	4.03	.00	220716
				20 5,317	25,041	0	50.54	4.03	4.03	.00	214111
				21 5,157	24,290	0	50.54	4.03	4.03	.00	207668
				22 5,002	23,561	0	50.54	4.03	4.03	.00	201427
				23 4,852	22,854	0	50.54	4.03	4.03	.00	195386
				24 4,706	22,168	0	50.54	4.03	4.03	.00	189507
*** PARAMETERS ***				25 4,565	21,503	0	50.54	4.03	4.03	.00	183829
				26 4,428	20,858	0	50.54	4.03	4.03	.00	178312
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27 4,295	20,232	0	50.54	4.03	4.03	.00	172956
YRS FLAT: FMVF: 8/8 RES:				28 4,166	19,625	0	50.54	4.03	4.03	.00	167762
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.71				192,270	989,961	0					7,650,557
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1 256408	0	718052	103390	614,662	573,173		171529
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 221418	0	653466	103390	550,076	446,040		136930
-----				3 195888	0	603553	103390	500,163	352,670		110938
105,500				4 176950	0	564455	103390	461,065	282,697		91011
-----				5 162022	0	532297	103390	428,907	228,676		75285
				6 149890	0	505628	103390	402,238	186,486		62731
				7 139805	0	478066	103390	374,676	151,050		52029
				8 131260	0	454139	103390	350,749	122,959		43353
				9 123910	0	432976	103390	329,586	100,471		36259
				10 117510	0	414214	103390	310,824	82,393		30427
				11 111885	0	397313	103390	293,923	67,749		25602
ALT JAN 1 HYPERBOLIC FORECAST:				12 106876	0	382076	103390	278,686	55,860		21596
OIL: 35.2 D B: 1.500 De/Dt: 8.2 / 3.0				13 102399	0	368256	103390	264,866	46,164		18259
GAS: 237.4 D B: 1.500 De/Dt: 15.1 / 3.0				14 98366	0	355606	103390	252,216	38,226		15466
PRD: M B: De/Dt: /				15 94703	0	344050	103390	240,660	31,717		13126
				16 91363	0	333220	103390	229,830	26,339		11151
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 88303	0	322911	103390	219,521	21,876		9479
SERV WELLS: EQ SCH#: VAL:				18 85490	0	313051	103390	209,661	18,167		8061
INJ WELLS: EQ SCH#: VAL:				19 82892	0	303608	103390	200,218	15,086		6857
COMPRESSRS: HP: VAL:				20 80407	0	294518	103390	191,128	12,523		5836
OTHER EQ VALUE(RCNLD):				21 77996	0	285664	103390	182,274	10,386		4966
				22 75655	0	277082	103390	173,692	8,605		4225
				23 73385	0	268771	103390	165,381	7,124		3595
LAST YR WI VAL: 1,584,670				24 71182	0	260689	103390	157,299	5,892		3058
LAST YR RI VAL: 601,120				25 69047	0	252876	103390	149,486	4,870		2603
LAST YR 8/8 VAL: 2,185,790				26 66975	0	245287	103390	141,897	4,020		2215
				27 64965	0	237921	103390	134,531	3,314		1884
				28 63016	0	230778	103390	127,388	2,728		1603
LAST YR OIL PROD: 10,630				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 95,252					3179966	0	10830523	2894920	7,935,603	2,907,261	970074
REMARKS1: API 123-34164					\$/BBLRESV: 13.41		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,053,654		RI OIL VAL: 685,249		
MC1:					WI PAYOUT: 5.9		GAS VAL: 853,604		GAS VAL: 284,824		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,879,320		WI TOTAL: 2,909,250		RI TOTAL: 970,070		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME.....: 6263 - LAMPLEY O A GU 1 W#1 FULL WI DECIMAL = .815869 #WELLS: 1
RRC#, WELL#.....: 281319 - 1 RRC DIST...: 02 FULL RI DECIMAL = .184131 DEPTH: 13606

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214650
GAS FIELD NAME...: DRY HOLLOW (WILCOX MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	100557	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
83	YOAKUM ISD (LAVACA C	.227000	1,770	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	7,807			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.6 D B: .743 De/Dt: 19.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14
LAST YR GAS PROD: 4,473

REMARKS1: API 285.31642
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME..... 6785 - FRANK GU W#4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 281354 - 4 RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 13147

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME.... MERIT ENERGY COMPANY
GAS FIELD#..... 34028490
GAS FIELD NAME... GARRETT (WILCOX A-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.229400	1,790							
01	DEWITT COUNTY	.229400	1,790	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	YOAKUM ISD (DEWITT C	.229400	1,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	.229400	1,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	.229400	1,790	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.229400	1,790							
83	YOAKUM ISD (LAVACA C	.770600	6,020	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .751 De/Dt: 27.7 / 3.0
GAS: 5.6 D B: .001 De/Dt: 35.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 25
LAST YR GAS PROD: 1,953

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME.....: 6265 - LAMPLEY O A GU 1 W#5,6 FULL WI DECIMAL = .815869 #WELLS: 1
RRC#, WELL#.....: 281362 - 6 RRC DIST...: 02 FULL RI DECIMAL = .184131 DEPTH: 15360
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214650
GAS FIELD NAME...: DRY HOLLOW (WILCOX MIDDLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	24	12,206	0	45.79	2.69	2.69	.00	897
2	23	11,129	0	46.44	2.69	2.69	.00	871
3	22	10,210	0	47.08	2.69	2.69	.00	845
4	21	9,417	0	47.76	2.69	2.69	.00	818
5	20	8,723	0	48.43	2.68	2.68	.00	790
6	19	8,114	0	49.11	2.68	2.68	.00	761
7	18	7,577	0	49.11	2.68	2.68	.00	721
83	147	67,376	0					5,703

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	26788	0	27685	16660	11,025	10,280	5852
2	24425	0	25296	16660	8,636	7,003	4690
3	22408	0	23253	16660	6,593	4,649	3782
4	20667	0	21485	16660	4,825	2,958	3065
5	19073	0	19863	16660	3,203	1,708	2486
6	17741	0	18502	16660	1,842	854	2032
7	16567	0	17288	16660	628	254	1665
	147669	0	153372	116620	36,752	27,706	23572

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 8.59 EQUIP VAL: 6,575
\$ / BBL PROD: 0 WI OIL VAL: 1,030 RI OIL VAL: 877
WI PAYOUT: 5.0 GAS VAL: 26,676 GAS VAL: 22,695
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,850 WI TOTAL: 34,280 RI TOTAL: 23,570

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 5.0 / 3.0
GAS: 35.1 D B: .750 De/Dt: 9.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,210
LAST YR RI VAL: 30,120
LAST YR 8/8 VAL: 68,330

LAST YR OIL PROD: 25
LAST YR GAS PROD: 13,476

REMARKS1: API 285.32677
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME.....: 6319 - LAMPLEY O A GU 1 W#11 FULL WI DECIMAL = .815869 #WELLS: 1
RRC#, WELL#.....: 281379 - 11 RRC DIST.: 02 FULL RI DECIMAL = .184131 DEPTH: 16543
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214650
GAS FIELD NAME...: DRY HOLLOW (WILCOX MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	----	----	----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====

83	YOAKUM ISD (LAVACA C	.227000	2,100	0	0	0	0	0	0	0	
				\$/BBLRESV:	.00	EQUIP VAL:	9,252				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====							=====
				8/8 VALUE:	9,250	WI TOTAL:	9,250	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.2 D B: .683 De/Dt: 38.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,311

REMARKS1: API 285.32728
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 8288 - DWORACZYK 01 W#12H FULL WI DECIMAL = .785835 #WELLS: 1
RRC#, WELL#.....: 281386 - 12H RRC DIST...: 02 FULL RI DECIMAL = .214165 DEPTH: 13364
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810
32 YORKTOWN ISD 1.000000 7,810
63 DEWITT CO ROAD #3 1.000000 7,810
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34197
REMARKS2: STACKED LATERAL W/268713
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/09/2026 MNRLCRA Y

LEASE#, NAME.....: 8289 - DWORACZYK 01 W#11H FULL WI DECIMAL = .785835 #WELLS: 1
RRC#, WELL#.....: 281414 - 11H RRC DIST...: 02 FULL RI DECIMAL = .214165 DEPTH: 13387
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34196
REMARKS2: STACKED LATERAL W/268714
MC1:
MC2: PCL

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7899 - SCHROEDER 01 #07H FULL WI DECIMAL = .796780 #WELLS: 1
RRC#, WELL#..... 281416 - 07H RRC DIST...: 02 FULL RI DECIMAL = .203220 DEPTH: 13650
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	5,295	53,702	0	47.12	4.06	4.06	.00	198797
ALT JOB#:	UNIT.....:	2	5,038	51,113	0	47.80	4.05	4.05	.00	191878
ALT LSE#:	HCG.....:	3	4,812	48,815	0	48.46	4.05	4.05	.00	185801
ALT RRC#:	GRAPH.....:	4	4,608	46,757	0	49.15	4.05	4.05	.00	180457
		5	4,426	44,903	0	49.83	4.05	4.05	.00	175728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	4,259	43,224	0	50.54	4.05	4.05	.00	171507
				7	4,110	41,694	0	50.54	4.05	4.05	.00	165507
				8	3,970	40,292	0	50.54	4.05	4.05	.00	159869
00	DEWITT CO APPRAISAL	1.000000	2,275,810	9	3,842	39,001	0	50.54	4.05	4.05	.00	154715
01	DEWITT COUNTY	1.000000	2,275,810	10	3,725	37,813	0	50.54	4.05	4.05	.00	150003
32	YORKTOWN ISD	1.000000	2,275,810	11	3,613	36,679	0	50.54	4.05	4.05	.00	145493
63	DEWITT CO ROAD #3	1.000000	2,275,810	12	3,505	35,579	0	50.54	4.05	4.05	.00	141144
69	PECAN VALLEY WATER D	1.000000	2,275,810	13	3,400	34,512	0	50.54	4.05	4.05	.00	136915

				14	3,298	33,477	0	50.54	4.05	4.05	.00	132808
				15	3,199	32,473	0	50.54	4.05	4.05	.00	128821
				16	3,103	31,499	0	50.54	4.05	4.05	.00	124956
				17	3,010	30,554	0	50.54	4.05	4.05	.00	121210
				18	2,920	29,637	0	50.54	4.05	4.05	.00	117586
				19	2,832	28,748	0	50.54	4.05	4.05	.00	114043
				20	2,747	27,886	0	50.54	4.05	4.05	.00	110620
				21	2,665	27,049	0	50.54	4.05	4.05	.00	107318
				22	2,585	26,238	0	50.54	4.05	4.05	.00	104096
				23	2,507	25,451	0	50.54	4.05	4.05	.00	100955
				24	2,432	24,687	0	50.54	4.05	4.05	.00	97935
				25	2,359	23,946	0	50.54	4.05	4.05	.00	94995
				26	2,288	23,228	0	50.54	4.05	4.05	.00	92136
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,219	22,531	0	50.54	4.05	4.05	.00	89357
YRS FLAT:	FMVF:	8/8 RES:		28	2,152	21,855	0	50.54	4.05	4.05	.00	86659

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.73 94,919 963,343 0 3,781,309

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	173722	0	372519	64190	308,329	287,516	88986
				2	164940	0	356818	64190	292,628	237,283	74769
				3	157524	0	343325	64190	279,135	196,821	63106
65,500				4	150883	0	331340	64190	267,150	163,801	53424
				5	144900	0	320628	64190	256,438	136,723	45348
				6	139482	0	310989	64190	246,799	114,421	38583
				7	134545	0	300052	64190	235,862	95,087	32655
				8	130021	0	289890	64190	225,700	79,122	27674
				9	125855	0	280570	64190	216,380	65,962	23495
				10	122021	0	272024	64190	207,834	55,092	19982
				11	118362	0	263855	64190	199,665	46,023	17002
ALT JAN 1 HYPERBOLIC FORECAST:				12	114812	0	255956	64190	191,766	38,438	14467
OIL: 14.9 D B: 1.500 De/Dt: 5.0 / 3.0				13	111369	0	248284	64190	184,094	32,086	12311
GAS: 151.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	108029	0	240837	64190	176,647	26,773	10474
PRD: M B: De/Dt: /				15	104789	0	233610	64190	169,420	22,328	8913
				16	101646	0	226602	64190	162,412	18,613	7584

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	98597	0	219807	64190	155,617	15,507	6452
SERV WELLS: EQ SCH#: VAL:	18	95637	0	213223	64190	149,033	12,914	5491
INJ WELLS: EQ SCH#: VAL:	19	92769	0	206812	64190	142,622	10,746	4671
COMPRESSRS: HP: VAL:	20	89987	0	200607	64190	136,417	8,938	3975
OTHER EQ VALUE(RCNLD):	21	87286	0	194604	64190	130,414	7,431	3382
	22	84669	0	188765	64190	124,575	6,172	2878
	23	82129	0	183084	64190	118,894	5,121	2448
	24	79664	0	177599	64190	113,409	4,249	2084
	25	77273	0	172268	64190	108,078	3,522	1773
	26	74956	0	167092	64190	102,902	2,915	1509
	27	72707	0	162064	64190	97,874	2,411	1284
	28	70525	0	157184	64190	92,994	1,992	1092

LAST YR OIL PROD: 6,072	3109099	0	6890408	1797320	5,093,088	1,698,007	575812
LAST YR GAS PROD: 50,864							

REMARKS1: API 123-34155	\$/BBLRESV: 12.32	EQUIP VAL: 1,992					
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 931,829	RI OIL VAL: 315,993				
MC1:	WI PAYOUT: 6.2	GAS VAL: 766,176	GAS VAL: 259,818				
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0				
	8/8 VALUE: 2,275,810	WI TOTAL: 1,700,000	RI TOTAL: 575,810				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7990 - LOUISE STRAUBE 02 W#02H FULL WI DECIMAL = .780176 #WELLS: 1
RRC#, WELL#..... 281417 - 02H RRC DIST.: 02 FULL RI DECIMAL = .219824 DEPTH: 13607
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 9,632 53,064 0 47.12 .55 .55 .00 354091
ALT JOB#: UNIT.....: 2 9,167 49,432 0 47.80 .55 .55 .00 341860
ALT LSE#: HCG.....: 3 8,756 46,365 0 48.46 .55 .55 .00 331041
ALT RRC#: GRAPH.....: 4 8,386 43,735 0 49.15 .55 .55 .00 321567
5 8,053 41,447 0 49.83 .55 .55 .00 313070
6 7,752 39,438 0 50.54 .55 .55 .00 305662

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 7,478 37,655 0 50.54 .55 .55 .00 294858
8 7,226 36,061 0 50.54 .55 .55 .00 284922
00 DEWITT CO APPRAISAL 1.000000 2,376,550 9 6,994 34,625 0 50.54 .55 .55 .00 275774
01 DEWITT COUNTY 1.000000 2,376,550 10 6,781 33,324 0 50.54 .55 .55 .00 267375
32 YORKTOWN ISD 1.000000 2,376,550 11 6,578 32,141 0 50.54 .55 .55 .00 259371
63 DEWITT CO ROAD #3 1.000000 2,376,550 12 6,381 31,057 0 50.54 .55 .55 .00 251603
69 PECAN VALLEY WATER D 1.000000 2,376,550 13 6,190 30,059 0 50.54 .55 .55 .00 244072
14 6,004 29,139 0 50.54 .55 .55 .00 236738
15 5,824 28,265 0 50.54 .55 .55 .00 229641
16 5,649 27,417 0 50.54 .55 .55 .00 222741
17 5,480 26,594 0 50.54 .55 .55 .00 216077
18 5,316 25,796 0 50.54 .55 .55 .00 209610
19 5,157 25,022 0 50.54 .55 .55 .00 203341
20 5,002 24,271 0 50.54 .55 .55 .00 197229
21 4,852 23,543 0 50.54 .55 .55 .00 191315
22 4,706 22,837 0 50.54 .55 .55 .00 185558
23 4,565 22,152 0 50.54 .55 .55 .00 179998
24 4,428 21,487 0 50.54 .55 .55 .00 174596
25 4,295 20,842 0 50.54 .55 .55 .00 169352
26 4,166 20,217 0 50.54 .55 .55 .00 164266
27 4,041 19,610 0 50.54 .55 .55 .00 159337
28 3,920 19,022 0 50.54 .55 .55 .00 154566

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .64 172,779 864,617 0 6,739,631
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 22770 0 376861 69090 307,771 286,996 99452
2 21211 0 363071 69090 293,981 238,380 84046
3 19895 0 350936 69090 281,846 198,732 71260
4 18767 0 340334 69090 271,244 166,311 60621
5 17785 0 330855 69090 261,765 139,563 51695
6 16923 0 322585 69090 253,495 117,525 44212
7 16158 0 311016 69090 241,926 97,533 37393
8 15474 0 300396 69090 231,306 81,087 31680
9 14857 0 290631 69090 221,541 67,535 26886
10 14299 0 281674 69090 212,584 56,351 22858
11 13792 0 273163 69090 204,073 47,039 19445
12 13326 0 264929 69090 195,839 39,254 16542
13 12898 0 256970 69090 187,880 32,746 14075
14 12503 0 249241 69090 180,151 27,303 11975
15 12128 0 241769 69090 172,679 22,757 10189
16 11765 0 234506 69090 165,416 18,956 8670
17 11411 0 227488 69090 158,398 15,784 7378
18 11069 0 220679 69090 151,589 13,135 6278
19 10737 0 214078 69090 144,988 10,925 5342
20 10415 0 207644 69090 138,554 9,078 4545
21 10102 0 201417 69090 132,327 7,540 3868
22 9799 0 195357 69090 126,267 6,255 3290
23 9505 0 189503 69090 120,413 5,188 2800
24 9220 0 183816 69090 114,726 4,298 2383
25 8943 0 178295 69090 109,205 3,558 2027
26 8675 0 172941 69090 103,851 2,942 1724
27 8415 0 167752 69090 98,662 2,430 1468
28 8162 0 162728 69090 93,638 2,006 1249

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 151.0 D B: 1.500 De/Dt: 7.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930,430
LAST YR RI VAL: 1,018,140
LAST YR 8/8 VAL: 3,948,570

LAST YR OIL PROD: 9,908
LAST YR GAS PROD: 48,547

REMARKS1: API 123-34113
REMARKS2:
MC1:
MC2:
\$ /BBLRESV: 12.10 EQUIP VAL: 1,992
\$/BBLPROD: 0 WI OIL VAL: 1,631,401 RI OIL VAL: 619,262
WI PAYOUT: 6.2 GAS VAL: 89,804 GAS VAL: 34,089
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,376,550 WI TOTAL: 1,723,200 RI TOTAL: 653,350

JOB#, NAME..... : 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY							
LEASE#, NAME..... : 7900 - SCHROEDER 01 #08H				FULL WI DECIMAL = .796780				#WELLS: 1							
RRC#, WELL#..... : 281419 - 08H RRC DIST...: 02				FULL RI DECIMAL = .203220				DEPTH: 13594							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME....: MARATHON OIL EF LLC															
GAS FIELD#.....: 24492500															
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
ALT FRZ.: ALT G\$ RRC:															
ALT JOB#: UNIT.....:															
ALT LSE#: HCG.....:															
ALT RRC#: GRAPH.....:															
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL REVENUE			
				1	1,985	31,025	0	47.12	5.08	5.08	.00	74525			
				2	1,889	28,131	0	47.80	5.08	5.08	.00	71945			
				3	1,803	25,831	0	48.46	5.08	5.08	.00	69617			
				4	1,728	23,949	0	49.15	5.08	5.08	.00	67671			
				5	1,659	22,376	0	49.83	5.08	5.08	.00	65868			
				6	1,597	21,037	0	50.54	5.08	5.08	.00	64310			
				7	1,540	19,884	0	50.54	5.08	5.08	.00	62015			
				8	1,488	18,877	0	50.54	5.08	5.08	.00	59921			
00	DEWITT CO APPRAISAL	1.000000	852,100	9	1,440	17,987	0	50.54	5.08	5.08	.00	57988			
01	DEWITT COUNTY	1.000000	852,100	10	1,396	17,197	0	50.54	5.08	5.08	.00	56216			
32	YORKTOWN ISD	1.000000	852,100	11	1,354	16,487	0	50.54	5.08	5.08	.00	54525			
63	DEWITT CO ROAD #3	1.000000	852,100	12	1,313	15,847	0	50.54	5.08	5.08	.00	52874			
69	PECAN VALLEY WATER D	1.000000	852,100	13	1,274	15,265	0	50.54	5.08	5.08	.00	51303			
				14	1,236	14,733	0	50.54	5.08	5.08	.00	49773			
				15	1,199	14,247	0	50.54	5.08	5.08	.00	48283			
				16	1,163	13,794	0	50.54	5.08	5.08	.00	46833			
				17	1,128	13,380	0	50.54	5.08	5.08	.00	45424			
				18	1,094	12,979	0	50.54	5.08	5.08	.00	44055			
				19	1,061	12,590	0	50.54	5.08	5.08	.00	42726			
				20	1,029	12,212	0	50.54	5.08	5.08	.00	41437			
				21	998	11,846	0	50.54	5.08	5.08	.00	40189			
				22	968	11,491	0	50.54	5.08	5.08	.00	38981			
				23	939	11,146	0	50.54	5.08	5.08	.00	37813			
				24	911	10,812	0	50.54	5.08	5.08	.00	36685			
*** PARAMETERS ***				25	884	10,488	0	50.54	5.08	5.08	.00	35598			
				26	857	10,173	0	50.54	5.08	5.08	.00	34511			
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	831	9,868	0	50.54	5.08	5.08	.00	33464			
YRS FLAT:	FMVF:	8/8 RES:		28	806	9,572	0	50.54	5.08	5.08	.00	32457			
				=====				=====							
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 5.93				35,570				453,224	0	1,417,007	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.93											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N											
				1	125578	0	200103	70560	129,543	120,799	47801				
OP EXP \$/YR				2	113864	0	185809	70560	115,249	93,452	38935				
OIL BOPD				3	104555	0	174172	70560	103,612	73,058	32014				
GAS MCF/D				4	96937	0	164608	70560	94,048						

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 6735 - FRANK GU W#3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 281465 - 3 RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 12462
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.... MERIT ENERGY COMPANY
GAS FIELD#..... 26214650
GAS FIELD NAME... DRY HOLLOW (WILCOX MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 414300 UNIT.....
ALT LSE#: 91095 HCG.....
ALT RRC#: 281465 GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				237	14,522	0	47.12	1.93	2.64	.00	8934
=====				=====	=====	=====	=====	=====	=====	=====	=====
				237	14,522	0					8,934
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22422	0	31356	29997	1,359	1,267	9273	
00 DEWITT CO APPRAISAL				.229400	4,130	=====	=====	=====	=====	=====	=====
01 DEWITT COUNTY				.229400	4,130	22422	0	31356	29997	1,359	1,267
31 YOAKUM ISD (DEWITT C				.229400	4,130						
62 DEWITT CO ROAD #2				.229400	4,130	\$/BBLRESV:	1.90	EQUIP VAL:	7,435		
68 YOAKUM HOSPITAL DIST				.229400	4,130	\$/BBLPROD:	0	WI OIL VAL:	361	RI OIL VAL:	2,642
69 PECAN VALLEY WATER D				.229400	4,130	WI PAYOUT:	.0	GAS VAL:	906	GAS VAL:	6,631
83 YOAKUM ISD (LAVACA C				.770600	13,840	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
				8/8 VALUE:	17,970	WI TOTAL:	8,700	RI TOTAL:	9,270		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.400 De/Dt: 10.0 / 3.0
GAS: 41.0 D B: 1.500 De/Dt: 5.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,430
LAST YR RI VAL: 30,980
LAST YR 8/8 VAL: 49,410

LAST YR OIL PROD: 231
LAST YR GAS PROD: 14,082

REMARKS1:
REMARKS2: 22.94% DEWITT 77.06% LAVACA
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/21/2026 MNRLTCUE

LEASE#, NAME.....: 7903 - LAMPLEY O A GU 1 W#7 FULL WI DECIMAL = .815869 #WELLS: 1
RRC#, WELL#.....: 281586 - 7 RRC DIST...: 02 FULL RI DECIMAL = .184131 DEPTH: 14120

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 26214650
GAS FIELD NAME...: DRY HOLLOW (WILCOX MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	.227000	1,770							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.45	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	7.0 D B:	.855 De/Dt:	22.6 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2
LAST YR GAS PROD: 2,672

REMARKS1: API 285.32698
REMARKS2:
MC1:
MC2:

```
REMARKS1: API 285.32728
REMARKS2:
MC1:
MC2:
```

LAST UPDATE: 4/21/2026 MNRLTCUE

#WELLS: 1

DEPTH: 16600

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7882 - SCHROEDER 01 W#11H FULL WI DECIMAL = .796779 #WELLS: 1
RRC#, WELL#..... 281613 - 11H RRC DIST...: 02 FULL RI DECIMAL = .203221 DEPTH: 13617
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	1.000000	608,920	1	4,149		17,457	0	47.12	3.47	3.47	.00	155771
01	DEWITT COUNTY	1.000000	608,920	2	3,736		15,075	0	47.80	3.47	3.47	.00	142289
32	YORKTOWN ISD	1.000000	608,920	3	3,361		13,350	0	48.46	3.47	3.47	.00	129775
63	DEWITT CO ROAD #3	1.000000	608,920	4	3,024		12,032	0	49.15	3.46	3.46	.00	118425
69	PECAN VALLEY WATER D	1.000000	608,920	5	2,724		10,988	0	49.83	3.46	3.46	.00	108152
				6	2,449		10,139	0	50.54	3.46	3.46	.00	98619
				7	2,204		9,434	0	50.54	3.46	3.46	.00	88753
				8	1,982		8,835	0	50.54	3.46	3.46	.00	79814
				9	1,785		8,318	0	50.54	3.46	3.46	.00	71881
				10	1,605		7,870	0	50.54	3.46	3.46	.00	64632
					27,019		113,498	0					1,058,111

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	48266	0	204037	79380	124,657	116,243	48740
	2	41680	0	183969	79380	104,589	84,808	38550
	3	36910	0	166685	79380	87,305	61,560	30637
	4	33170	0	151595	79380	72,215	44,278	24443
	5	30292	0	138444	79380	59,064	31,491	19581
	6	27952	0	126571	79380	47,191	21,879	15703
	7	26008	0	114761	79380	35,381	14,264	12489
	8	24357	0	104171	79380	24,791	8,691	9944
	9	22932	0	94813	79380	15,433	4,705	7939
	10	21696	0	86328	79380	6,948	1,842	6342
		313263	0	1371374	793800	577,574	389,761	214368

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.04 \$/BBLRESV: 13.97 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04 \$/BBLPROD: 0 WI OIL VAL: 300,728 RI OIL VAL: 165,400
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 89,033 GAS VAL: 48,968
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 608,920 WI TOTAL: 394,550 RI TOTAL: 214,370

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .001 De/Dt: 10.0 / 3.0
GAS: 52.0 D B: 1.400 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,176,740
LAST YR RI VAL: 475,000
LAST YR 8/8 VAL: 1,651,740

LAST YR OIL PROD: 1,668
LAST YR GAS PROD: 11,198

REMARKS1: API 123-34165
REMARKS2:
MC1:
MC2:

REMARKS1: API 285.32677
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7924 - NATHO B W#3H FULL WI DECIMAL = .757536 #WELLS: 1
RRC#, WELL#.....: 281854 - 3H RRC DIST...: 02 FULL RI DECIMAL = .242464 DEPTH: 13441
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.300 De/Dt: 15.0 / 3.0
GAS: 6.2 D B: 1.500 De/Dt: 11.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,200
LAST YR RI VAL: 19,100
LAST YR 8/8 VAL: 35,300

LAST YR OIL PROD: 312
LAST YR GAS PROD: 1,653

REMARKS1: API 123-33071
REMARKS2: RECLASS FROM RRC 10729
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7925 - OEHLKE A W#6H FULL WI DECIMAL = .752246 #WELLS: 1
RRC#, WELL#.....: 281861 - 6H RRC DIST...: 02 FULL RI DECIMAL = .247754 DEPTH: 13630
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 14.0 D B: .700 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 177
LAST YR GAS PROD: 2,231

REMARKS1: API 123-33088
REMARKS2: RECLASS FROM RRC 10639
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 6889 - WARWAS A UNIT W#1H FULL WI DECIMAL = .772009 #WELLS: 1
RRC#, WELL#.....: 281899 - 1H RRC DIST...: 02 FULL RI DECIMAL = .227991 DEPTH: 13681
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	3,306	27,763	0	47.12	3.59	3.59	.00	120263
ALT JOB#:	UNIT.....:	2	1,923	16,162	0	47.80	3.59	3.59	.00	70963
ALT LSE#:	HCG.....:	3	1,233	10,370	0	48.46	3.58	3.58	.00	46128
ALT RRC#:	GRAPH.....:	4	843	7,116	0	49.15	3.58	3.58	.00	31987
		5	607	5,132	0	49.83	3.58	3.58	.00	23351
		6	454	3,844	0	50.54	3.58	3.58	.00	17714

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,366	70,387	0				310,406

00	DEWITT CO APPRAISAL	1.000000	412,160							
01	DEWITT COUNTY	1.000000	412,160							
30	NORDHEIM ISD	1.000000	412,160	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	1.000000	412,160	--						
69	PECAN VALLEY WATER D	1.000000	412,160	1	76945	0	197208	26460	170,748	159,222

				2	44793	0	115756	26460	89,296	72,407
				3	28661	0	74789	26460	48,329	34,077
				4	19667	0	51654	26460	25,194	15,447
				5	14184	0	37535	26460	11,075	5,905
				6	10624	0	28338	26460	1,878	870
					194874	0	505280	158760	346,520	287,928

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .400 De/Dt: 45.0 / 3.0
GAS: 102.3 D B: .400 De/Dt: 45.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 416
LAST YR GAS PROD: 6,081

REMARKS1: API 123-32380
REMARKS2: RECLASS FROM RRC 9907
MC1:
MC2:

REMARKS1: API 123-32902
REMARKS2: RECLASS FROM RRC 10639
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7802 - J. HERMANN C (AW) W#3H FULL WI DECIMAL = .748585 #WELLS: 1
RRC#, WELL#..... 281902 - 3H RRC DIST..: 02 FULL RI DECIMAL = .251415 DEPTH: 13363
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,737	20,696	0	47.12	2.24	2.24	.00	61270
ALT JOB#:	UNIT.....:	2	1,650	19,692	0	47.80	2.24	2.24	.00	59041
ALT LSE#:	HCG.....:	3	1,568	18,795	0	48.46	2.24	2.24	.00	56881
ALT RRC#:	GRAPH.....:	4	1,488	17,987	0	49.15	2.24	2.24	.00	54748
		5	1,416	17,254	0	49.83	2.23	2.23	.00	52820
		6	1,344	16,586	0	50.54	2.23	2.23	.00	50848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,275	15,974	0	50.54	2.23	2.23	.00	48238
---	-----	-----	-----	8	1,211	15,412	0	50.54	2.23	2.23	.00	45816
00	DEWITT CO APPRAISAL	1.000000	349,050	9	1,150	14,893	0	50.54	2.23	2.23	.00	43509
01	DEWITT COUNTY	1.000000	349,050	10	1,092	14,414	0	50.54	2.23	2.23	.00	41314
34	CUERO ISD (DEWITT CO	1.000000	349,050	11	1,038	13,966	0	50.54	2.23	2.23	.00	39271
61	DEWITT CO ROAD #1	1.000000	349,050	12	986	13,547	0	50.54	2.23	2.23	.00	37304
66	DEWITT COUNTY MEDICA	1.000000	349,050	13	935	13,141	0	50.54	2.23	2.23	.00	35374
69	PECAN VALLEY WATER D	1.000000	349,050	14	890	12,747	0	50.54	2.23	2.23	.00	33672

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	34704	0	95974	52920	43,054	40,148	30189
2	33020	0	92061	52920	39,141	31,738	25402
3	31516	0	88397	52920	35,477	25,015	21396
4	30161	0	84909	52920	31,989	19,614	18028
5	28803	0	81623	52920	28,703	15,304	15202
6	27688	0	78536	52920	25,616	11,876	12830
7	26666	0	74904	52920	21,984	8,863	10735
8	25728	0	71544	52920	18,624	6,529	8994
9	24862	0	68371	52920	15,451	4,710	7540
10	24062	0	65376	52920	12,456	3,302	6323
11	23314	0	62585	52920	9,665	2,228	5310
12	22615	0	59919	52920	6,999	1,403	4460
13	21937	0	57311	52920	4,391	765	3742
14	21279	0	54951	52920	2,031	308	3147

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	376355	0	1036461	740880	295,581	171,803	173298

54,000	\$/BBLRESV: 8.22	EQUIP VAL: 3,943
	\$/BBLPROD: 0	WI OIL VAL: 109,419
	WI PAYOUT: 4.9	GAS VAL: 62,384
	RI PAYOUT: 5.9	PRD VAL: 0

=====

8/8 VALUE:	349,050	WI TOTAL:	175,750	RI TOTAL:	173,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .001 De/Dt: 5.0 / 3.0
GAS: 58.2 D B: 1.300 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,590
LAST YR RI VAL: 307,380
LAST YR 8/8 VAL: 780,970

LAST YR OIL PROD: 1,644
LAST YR GAS PROD: 22,341

REMARKS1: API 123-33308
REMARKS2: RECLASS FROM RRC 11033
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7723 - J. HERMANN C W#2H FULL WI DECIMAL = .749074 #WELLS: 1
RRC#, WELL#..... 281903 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250926 DEPTH: 13290
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,290	18,032	0	50.54	2.17	2.17	.00	48837
---	-----	-----	-----	8	1,201	17,049	0	50.54	2.17	2.17	.00 <td>45468</td>	45468
00	DEWITT CO APPRAISAL	1.000000	356,490	9	1,118	16,161	0	50.54	2.17	2.17	.00	42325
01	DEWITT COUNTY	1.000000	356,490	10	1,044	15,360	0	50.54	2.17	2.17	.00	39524
34	CUERO ISD (DEWITT CO	1.000000	356,490		=====	=====	=====					=====
61	DEWITT CO ROAD #1	1.000000	356,490		14,863	203,598	0					548,313
66	DEWITT COUNTY MEDICA	1.000000	356,490									
69	PECAN VALLEY WATER D	1.000000	356,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	44314	0	117024	61740	55,284	51,553	36716
2	40888	0	108776	61740	47,036	38,140	29936
3	37932	0	101385	61740	39,645	27,954	24476
4	35359	0	94929	61740	33,189	20,350	20103
5	33097	0	89012	61740	27,272	14,541	16534
6	31096	0	83719	61740	21,979	10,190	13642
7	29311	0	78148	61740	16,408	6,615	11171
8	27713	0	73181	61740	11,441	4,011	9176
9	26270	0	68595	61740	6,855	2,090	7544
10	24968	0	64492	61740	2,752	730	6222
	=====	=====	=====	=====	=====	=====	=====
	330948	0	879261	617400	261,861	176,174	175520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.53 \$/BBLRESV: 9.87 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 109,863 RI OIL VAL: 109,455
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 66,311 GAS VAL: 66,064
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 356,490 WI TOTAL: 180,970 RI TOTAL: 175,520

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: .300 De/Dt: 8.0 / 3.0
GAS: 77.9 D B: .900 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 676,250
LAST YR RI VAL: 401,260
LAST YR 8/8 VAL: 1,077,510

LAST YR OIL PROD: 1,888
LAST YR GAS PROD: 28,207

REMARKS1: API 123-33308
REMARKS2: RECLASS FROM RRC 10850
MC1:
MC2:

REMARKS1: API 123-32905
REMARKS2: RECLASS FROM RRC 10589
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 7991 - H. MUELLER 18A W#5H FULL WI DECIMAL = .755349 #WELLS: 1
RRC#, WELL#..... 281905 - 5H RRC DIST.: 02 FULL RI DECIMAL = .244651 DEPTH: 13214
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 30
LAST YR GAS PROD: 1,140

REMARKS1: API 123-33164
REMARKS2: RECLASS FROM RRC 10223
MC1:
MC2:

REMARKS1: API 123-33269
REMARKS2: RECLASS FROM RRC 10775
MC1:
MC2:

REMARKS1: API 123-33267
REMARKS2: RECLASS FROM RRC 10775
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7930 - BLACKWELL A W#2H FULL WI DECIMAL = .755882 #WELLS: 1
RRC#, WELL#.....: 281908 - 2H RRC DIST...: 02 FULL RI DECIMAL = .244118 DEPTH: 13474
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
148,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.2 D	B: 1.200	De/Dt: 8.0 / 3.0
GAS:	68.2 D	B: 1.500	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 135,950
LAST YR RI VAL: 271,100
LAST YR 8/8 VAL: 407,050

LAST YR OIL PROD: 2,142
LAST YR GAS PROD: 18,404

REMARKS1: API 123-33070
REMARKS2: RECLASS FROM RRC 10589
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME.....: 7931 - DLUGOSCH A W#8H FULL WI DECIMAL = .757107 #WELLS: 1
RRC#, WELL#.....: 281909 - 8H RRC DIST...: 02 FULL RI DECIMAL = .242893 DEPTH: 13792
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33144
REMARKS2: RECLASS FROM RRC 10765
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7932 - BLACKWELL A W#3H FULL WI DECIMAL = .755882 #WELLS: 1
RRC#, WELL#..... 281910 - 3H RRC DIST...: 02 FULL RI DECIMAL = .244118 DEPTH: 13342
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME..... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3,144	23,650	0	47.12	2.68	2.68	.00	111980
00	DEWITT CO APPRAISAL	1.000000	878,840	2	2,966	22,494	0	47.80	2.68	2.68	.00	107165
01	DEWITT COUNTY	1.000000	878,840	3	2,814	21,448	0	48.46	2.68	2.68	.00	103077
35	WESTHOFF ISD	1.000000	878,840	4	2,675	20,495	0	49.15	2.68	2.68	.00	99381
61	DEWITT CO ROAD #1	1.000000	878,840	5	2,554	19,622	0	49.83	2.67	2.67	.00	96198
66	DEWITT COUNTY MEDICA	1.000000	878,840	6	2,446	18,820	0	50.54	2.67	2.67	.00	93443
69	PECAN VALLEY WATER D	1.000000	878,840	7	2,348	18,081	0	50.54	2.67	2.67	.00	89699

---	---	---	---	8	2,260	17,399	0	50.54	2.67	2.67	.00	86337
00	DEWITT CO APPRAISAL	1.000000	878,840	9	2,180	16,765	0	50.54	2.67	2.67	.00	83281
01	DEWITT COUNTY	1.000000	878,840	10	2,106	16,177	0	50.54	2.67	2.67	.00	80454
35	WESTHOFF ISD	1.000000	878,840	11	2,038	15,629	0	50.54	2.67	2.67	.00	77856
61	DEWITT CO ROAD #1	1.000000	878,840	12	1,976	15,116	0	50.54	2.67	2.67	.00	75488
66	DEWITT COUNTY MEDICA	1.000000	878,840	13	1,917	14,636	0	50.54	2.67	2.67	.00	73234
69	PECAN VALLEY WATER D	1.000000	878,840	14	1,859	14,186	0	50.54	2.67	2.67	.00	71018
				15	1,803	13,760	0	50.54	2.67	2.67	.00	68879
				16	1,749	13,347	0	50.54	2.67	2.67	.00	66816
				17	1,697	12,947	0	50.54	2.67	2.67	.00	64829
				18	1,646	12,559	0	50.54	2.67	2.67	.00	62881
				19	1,597	12,182	0	50.54	2.67	2.67	.00	61009
				20	1,549	11,817	0	50.54	2.67	2.67	.00	59175
				21	1,503	11,462	0	50.54	2.67	2.67	.00	57418
				22	1,458	11,118	0	50.54	2.67	2.67	.00	55699
				23	1,414	10,784	0	50.54	2.67	2.67	.00	54018
				24	1,372	10,460	0	50.54	2.67	2.67	.00	52414
				25	1,331	10,146	0	50.54	2.67	2.67	.00	50847
				26	1,291	9,842	0	50.54	2.67	2.67	.00	49319
				27	1,252	9,547	0	50.54	2.67	2.67	.00	47829
				28	1,214	9,261	0	50.54	2.67	2.67	.00	46378

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.12 54,159 413,750 0 2,046,122

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	47909	0	159889	48510	111,379	103,860	48364
---	---	---	---	2	45568	0	152733	48510	104,223	84,512	40525
---	---	---	---	3	43449	0	146526	48510	98,016	69,112	34103
49,500	---	---	---	4	41518	0	140899	48510	92,389	56,647	28767
---	---	---	---	5	39601	0	135799	48510	87,289	46,540	24320
				6	37983	0	131426	48510	82,916	38,442	20646
				7	36491	0	126190	48510	77,680	31,316	17390
				8	35115	0	121452	48510	72,942	25,570	14681
				9	33835	0	117116	48510	68,606	20,914	12419
				10	32649	0	113103	48510	64,593	17,122	10520
				11	31543	0	109399	48510	60,889	14,035	8926
				12	30507	0	105995	48510	57,485	11,523	7587
				13	29538	0	102772	48510	54,262	9,458	6453
				14	28630	0	99648	48510	51,138	7,750	5488
				15	27770	0	96649	48510	48,139	6,344	4669
				16	26937	0	93753	48510	45,243	5,184	3973
				17	26130	0	90959	48510	42,449	4,230	3381
				18	25347	0	88228	48510	39,718	3,442	2876
				19	24586	0	85595	48510	37,085	2,795	2448
				20	23849	0	83024	48510	34,514	2,261	2083
				21	23133	0	80551	48510	32,041	1,826	1773
				22	22438	0	78137	48510	29,627	1,468	1508
				23	21764	0	75782	48510	27,272	1,175	1284
				24	21110	0	73524	48510	25,014	937	1093
				25	20477	0	71324	48510	22,814	744	930
				26	19863	0	69182	48510	20,672	585	791
				27	19268	0	67097	48510	18,587	458	673
				28	18691	0	65069	48510	16,559	355	572

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.500 De/Dt: 5.9 / 3.0
GAS: 66.5 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	26130	0	90959	48510	42,449	4,230	3381
SERV WELLS: EQ SCH#: VAL:	18	25347	0	88228	48510	39,718	3,442	2876
INJ WELLS: EQ SCH#: VAL:	19	24586	0	85595	48510	37,085	2,795	2448
COMPRESSRS: HP: VAL:	20	23849	0	83024	48510	34,514	2,261	2083
OTHER EQ VALUE(RCNLD):	21	23133	0	80551	48510	32,041	1,826	1773
	22	22438	0	78137	48510	29,627	1,468	1508
	23	21764	0	75782	48510	27,272	1,175	1284
	24	21110	0	73524	48510	25,014	937	1093
	25	20477	0	71324	48510	22,814	744	930
	26	19863	0	69182	48510	20,672	585	791
	27	19268	0	67097	48510	18,587	458	673
	28	18691	0	65069	48510	16,559	355	572

LAST YR OIL PROD: 2,942	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,070	835699	0	2881821	1358280	1,523,541	568,605	308243	

REMARKS1: API 123-33090 \$/BBLRESV: 9.86 EQUIP VAL: 1,992
REMARKS2: RECLASS FROM RRC 10589 \$/BBLPROD: 0 WI OIL VAL: 403,715 RI OIL VAL: 218,856
MC1: WI PAYOUT: 5.9 GAS VAL: 164,889 GAS VAL: 89,387
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 878,840 WI TOTAL: 570,600 RI TOTAL: 308,240

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 7576 - DLUGOSCH A W#2H FULL WI DECIMAL = .757107 #WELLS: 1
RRC#, WELL#..... 281911 - 2H RRC DIST...: 02 FULL RI DECIMAL = .242893 DEPTH: 13624
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----											
				1	2,333		24,843		0	47.12	2.66	2.66	.00	83230
				2	2,042		21,601		0	47.80	2.66	2.66	.00	73899
				3	1,826		19,139		0	48.46	2.66	2.66	.00	66995
				4	1,662		17,198		0	49.15	2.66	2.66	.00	61846
				5	1,523		15,633		0	49.83	2.66	2.66	.00	57458
				6	1,412		14,336		0	50.54	2.65	2.65	.00	54029
				7	1,318		13,248		0	50.54	2.65	2.65	.00	50432
				8	1,236		12,320		0	50.54	2.65	2.65	.00	47295
00	DEWITT CO APPRAISAL	1.000000	487,320	9	1,168		11,520		0	50.54	2.65	2.65	.00	44693
01	DEWITT COUNTY	1.000000	487,320	10	1,106		10,820		0	50.54	2.65	2.65	.00	42320
35	WESTHOFF ISD	1.000000	487,320	11	1,054		10,203		0	50.54	2.65	2.65	.00	40330
61	DEWITT CO ROAD #1	1.000000	487,320	12	1,006		9,657		0	50.54	2.65	2.65	.00	38494
66	DEWITT COUNTY MEDICA	1.000000	487,320	13	962		9,170		0	50.54	2.65	2.65	.00	36810
69	PECAN VALLEY WATER D	1.000000	487,320	14	924		8,732		0	50.54	2.65	2.65	.00	35356
				15	888		8,333		0	50.54	2.65	2.65	.00	33979
				16	856		7,972		0	50.54	2.65	2.65	.00	32754
					=====		=====		=====					=====
					21,316		214,725		0					799,920

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		-----	-----	-----	-----	-----	-----	-----
	1	50031	0	133261	47040	86,221	80,401	40041
	2	43502	0	117401	47040	70,361	57,053	30944
*** PARAMETERS ***	3	38544	0	105539	47040	58,499	41,248	24401
	4	34635	0	96481	47040	49,441	30,314	19568
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	31483	0	88941	47040	41,901	22,340	15823
YRS FLAT: FMVF: 8/8 RES:	6	28763	0	82792	47040	35,752	16,575	12920
	7	26580	0	77012	47040	29,972	12,083	10542
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.10	8	24718	0	72013	47040	24,973	8,755	8647
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10	9	23113	0	67806	47040	20,766	6,330	7143
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	21709	0	64029	47040	16,989	4,504	5916
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	20471	0	60801	47040	13,761	3,172	4928
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	19375	0	57869	47040	10,829	2,171	4115
	13	18398	0	55208	47040	8,168	1,423	3443
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	17519	0	52875	47040	5,835	884	2892
	15	16719	0	50698	47040	3,658	482	2433
48,000	16	15994	0	48748	47040	1,708	196	2052
		=====	=====	=====	=====	=====	=====	=====
		431554	0	1231474	752640	478,834	287,931	195808

\$/BBLRESV: 11.59 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 187,029 RI OIL VAL: 127,190
WI PAYOUT: 4.6 GAS VAL: 100,901 GAS VAL: 68,618
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.400 De/Dt: 13.5 / 3.0 8/8 VALUE: 487,320 WI TOTAL: 291,510 RI TOTAL: 195,810
GAS: 73.5 D B: 1.100 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 651,390
LAST YR RI VAL: 375,520
LAST YR 8/8 VAL: 1,026,910

LAST YR OIL PROD: 1,983
LAST YR GAS PROD: 24,126

REMARKS1: API 123-33093
REMARKS2: RECLASS FROM RRC 10765
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7933 - NATHO B W#7H FULL WI DECIMAL = .757536 #WELLS: 1
RRC#, WELL#..... 281913 - 7H RRC DIST...: 02 FULL RI DECIMAL = .242464 DEPTH: 13494
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 369,320
01 DEWITT COUNTY 1.000000 369,320
35 WESTHOFF ISD 1.000000 369,320
61 DEWITT CO ROAD #1 1.000000 369,320
66 DEWITT COUNTY MEDICA 1.000000 369,320
69 PECAN VALLEY WATER D 1.000000 369,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,118 23,820 0 47.12 2.06 2.06 .00 111297
2 2,898 21,848 0 47.80 2.06 2.06 .00 104937
3 2,715 20,241 0 48.46 2.06 2.06 .00 99668
4 2,558 18,900 0 49.15 2.06 2.06 .00 95242
5 2,421 17,760 0 49.83 2.06 2.06 .00 91388
6 2,299 16,778 0 50.54 2.06 2.06 .00 88019
7 2,194 15,922 0 50.54 2.06 2.06 .00 83999
8 2,100 15,166 0 50.54 2.06 2.06 .00 80400
9 2,014 14,496 0 50.54 2.06 2.06 .00 77108
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 37172 0 148469 97020 51,449 47,976 44508
2 34094 0 139031 97020 42,011 34,066 36560
3 31587 0 131255 97020 34,235 24,140 30276
4 29494 0 124736 97020 27,716 16,994 25239
5 27715 0 119103 97020 22,083 11,774 21139
6 26182 0 114201 97020 17,181 7,965 17780
7 24847 0 108846 97020 11,826 4,767 14866
8 23667 0 104067 97020 7,047 2,470 12467
9 22621 0 99729 97020 2,709 826 10480
=====

*** PARAMETERS ***
257379 0 1089437 873180 216,257 150,978 213315

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 369,320 WI TOTAL: 156,010 RI TOTAL: 213,310

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.500 De/Dt: 7.4 / 3.0
GAS: 68.4 D B: 1.500 De/Dt: 8.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,370
LAST YR RI VAL: 234,870
LAST YR 8/8 VAL: 493,240

LAST YR OIL PROD: 2,494
LAST YR GAS PROD: 22,446

REMARKS1: API 123-33065
REMARKS2: RECLASS FROM RRC 10729
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7934 - OEHLKE A W#7H FULL WI DECIMAL = .752246 #WELLS: 1
RRC#, WELL#.....: 281915 - 7H RRC DIST...: 02 FULL RI DECIMAL = .247754 DEPTH: 13635
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .800 De/Dt: 20.0 / 3.0
GAS: 21.9 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,300
LAST YR RI VAL: 93,120
LAST YR 8/8 VAL: 196,420

LAST YR OIL PROD: 826
LAST YR GAS PROD: 11,297

REMARKS1: API 123-33089
REMARKS2: RECLASS FROM RRC 10639
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7935 - P. FRISBIE B W#2H FULL WI DECIMAL = .748467 #WELLS: 1
RRC#, WELL#.....: 281916 - 2H RRC DIST.: 02 FULL RI DECIMAL = .251533 DEPTH: 13111
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 5.3 / 3.0
GAS: 13.0 D B: 1.500 De/Dt: 15.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,290
LAST YR RI VAL: 63,510
LAST YR 8/8 VAL: 129,800

LAST YR OIL PROD: 96
LAST YR GAS PROD: 2,690

REMARKS1: API 123-33059
REMARKS2: RECLASS FROM RRC 10646
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7936 - P. FRISBIE B W#3H

FULL WI DECIMAL = .748467

#WELLS: 1

RRC#, WELL#.....: 281917 - 3H RRC DIST.: 02

FULL RI DECIMAL = .251533

DEPTH: 13090

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 27135750

GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	ECLETO WATERSHED DIS	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.1 D B: 1.100	De/Dt: 19.4 /	3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	36,270
LAST YR RI VAL:	37,730
LAST YR 8/8 VAL:	74,000

LAST YR OIL PROD:	21
LAST YR GAS PROD:	358

REMARKS1: API 123-33060

REMARKS2: RECLASS FROM RRC 10646

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7937 - P. FRISBIE B W#4H FULL WI DECIMAL = .748467 #WELLS: 1
RRC#, WELL#..... 281918 - 4H RRC DIST... 02 FULL RI DECIMAL = .251533 DEPTH: 13121
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	825	15,289	0	47.12	3.61	3.61	.00	29096
				2	742	14,549	0	47.80	3.61	3.61	.00	26546
				3	666	13,896	0	48.46	3.61	3.61	.00	24156
				4	600	13,311	0	49.15	3.61	3.61	.00	22072
				5	540	12,782	0	49.83	3.61	3.61	.00	20140
				6	485	12,303	0	50.54	3.61	3.61	.00	18346
				7	436	11,867	0	50.54	3.61	3.61	.00	16493
				8	391	11,469	0	50.54	3.61	3.61	.00	14791
00	DEWITT CO APPRAISAL	1.000000	261,960	9	352	11,102	0	50.54	3.61	3.61	.00	13315
01	DEWITT COUNTY	1.000000	261,960	10	316	10,763	0	50.54	3.61	3.61	.00	11954
30	NORDHEIM ISD	1.000000	261,960	11	285	10,440	0	50.54	3.61	3.61	.00	10781
63	DEWITT CO ROAD #3	1.000000	261,960	12	255	10,127	0	50.54	3.61	3.61	.00	9646
67	ECLETO WATERSHED DIS	1.000000	261,960	13	229	9,823	0	50.54	3.61	3.61	.00	8663
69	PECAN VALLEY WATER D	1.000000	261,960	14	206	9,528	0	50.54	3.61	3.61	.00	7792
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					6,328	167,249	0					233,791

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	41310	0	70406	32340	38,066	35,496	22161
	2	39311	0	65857	32340	33,517	27,178	18183
	3	37547	0	61703	32340	29,363	20,705	14943
	4	35966	0	58038	32340	25,698	15,756	12330
*** PARAMETERS ***	5	34537	0	54677	32340	22,337	11,910	10189
	6	33242	0	51588	32340	19,248	8,924	8433
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	7	32064	0	48557	32340	16,217	6,538	6963
YRS FLAT: FMVF: 8/8 RES:	8	30989	0	45780	32340	13,440	4,711	5759
	9	29997	0	43312	32340	10,972	3,344	4779
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21	10	29081	0	41035	32340	8,695	2,305	3972
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21	11	28209	0	38990	32340	6,650	1,533	3310
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	27363	0	37009	32340	4,669	936	2756
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	26541	0	35204	32340	2,864	499	2300
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	25744	0	33536	32340	1,196	181	1922
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
33,000				\$/BBLRESV: 10.08	EQUIP VAL: 3,943			
				\$/BBLPROD: 0	WI OIL VAL: 47,739	RI OIL VAL: 40,233		
				WI PAYOUT: 4.8	GAS VAL: 92,277	GAS VAL: 77,767		
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 261,960	WI TOTAL: 143,960	RI TOTAL: 118,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 10.0 / 3.0
GAS: 43.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,640
LAST YR RI VAL: 86,990
LAST YR 8/8 VAL: 177,630

LAST YR OIL PROD: 476
LAST YR GAS PROD: 11,807

REMARKS1: API 123-33061
REMARKS2: RECLASS FROM RRC 10646
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7938 - FISHER B W#3H FULL WI DECIMAL = .748576 #WELLS: 1
RRC#, WELL#.....: 281919 - 3H RRC DIST...: 02 FULL RI DECIMAL = .251424 DEPTH: 13084
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
32	YORKTOWN ISD	.400000	3,120								
35	WESTHOFF ISD	.600000	4,690								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	.600000	4,690								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .900 De/Dt: 10.0 / 3.0
GAS: 17.8 D B: 1.300 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,220
LAST YR RI VAL: 60,740
LAST YR 8/8 VAL: 99,960

LAST YR OIL PROD: 1,307
LAST YR GAS PROD: 6,368

REMARKS1: API 123-32999
REMARKS2: RECLASS FROM RRC 10741
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7939 - STEELE PARTNERS B W#2H FULL WI DECIMAL = .726844 #WELLS: 1
RRC#, WELL#..... 281922 - 2H RRC DIST..: 02 FULL RI DECIMAL = .273156 DEPTH: 13339
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	2,662	21,415	0	47.12	2.99	2.99	.00	91171
ALT JOB#:	UNIT.....:	2	2,365	19,489	0	47.80	2.99	2.99	.00	82168
ALT LSE#:	HCG.....:	3	2,139	17,732	0	48.46	2.99	2.99	.00	75342
ALT RRC#:	GRAPH.....:	4	1,955	16,138	0	49.15	2.99	2.99	.00	69841
		5	1,807	14,684	0	49.83	2.98	2.98	.00	65447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,684		13,362	0	50.54	2.98	2.98	.00	61861
				7	1,578		12,160	0	50.54	2.98	2.98	.00	57967
				8	1,487		11,067	0	50.54	2.98	2.98	.00	54624
00	DEWITT CO APPRAISAL	1.000000	599,390	9	1,410		10,071	0	50.54	2.98	2.98	.00	51796
01	DEWITT COUNTY	1.000000	599,390	10	1,338		9,164	0	50.54	2.98	2.98	.00	49151
34	CUERO ISD (DEWITT CO	1.000000	599,390	11	1,277		8,339	0	50.54	2.98	2.98	.00	46910
61	DEWITT CO ROAD #1	1.000000	599,390	12	1,220		7,590	0	50.54	2.98	2.98	.00	44816
66	DEWITT COUNTY MEDICA	1.000000	599,390	13	1,170		6,907	0	50.54	2.98	2.98	.00	42980
69	PECAN VALLEY WATER D	1.000000	599,390	14	1,124		6,283	0	50.54	2.98	2.98	.00	41290
				15	1,083		5,720	0	50.54	2.98	2.98	.00	39784
				16	1,044		5,205	0	50.54	2.98	2.98	.00	38351
				17	1,010		4,737	0	50.54	2.98	2.98	.00	37102
				18	978		4,310	0	50.54	2.98	2.98	.00	35927
					27,331		194,373	0					986,528

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	46540	0	137711	44100	93,611	87,292	48471
	2	42355	0	124523	44100	80,423	65,212	38446
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3	38536	0	113878	44100	69,778	49,201	30842
YRS FLAT: FMVF: 8/8 RES:	4	35072	0	104913	44100	60,813	37,287	24925
	5	31805	0	97252	44100	53,152	28,339	20267
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.49	6	28942	0	90803	44100	46,703	21,653	16600
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49	7	26339	0	84306	44100	40,206	16,210	13519
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	23971	0	78595	44100	34,495	12,093	11055
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	21814	0	73610	44100	29,510	8,996	9083
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	19849	0	69000	44100	24,900	6,601	7469
	11	18062	0	64972	44100	20,872	4,811	6169
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	16440	0	61256	44100	17,156	3,438	5101
	13	14961	0	57941	44100	13,841	2,413	4233
45,000	14	13609	0	54899	44100	10,799	1,637	3518
	15	12389	0	52173	44100	8,073	1,064	2932
	16	11274	0	49625	44100	5,525	633	2447
	17	10260	0	47362	44100	3,262	325	2049
	18	9335	0	45262	44100	1,162	101	1717
		421553	0	1408081	793800	614,281	347,306	248843

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.400 De/Dt: 12.0 / 3.0 \$/BBLRESV: 12.25 EQUIP VAL: 3,244
GAS: 61.5 D B: .001 De/Dt: 9.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 243,329 RI OIL VAL: 174,344
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 103,977 GAS VAL: 74,499
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 599,390 WI TOTAL: 350,550 RI TOTAL: 248,840
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,331
LAST YR GAS PROD: 12,548

REMARKS1: API 123-33299
REMARKS2: RECLASS FROM RRC 10766
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7940 - STEELE PARTNERS B W#3H FULL WI DECIMAL = .726844 #WELLS: 1
RRC#, WELL#.....: 281923 - 3H RRC DIST..: 02 FULL RI DECIMAL = .273156 DEPTH: 13379
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	2,007	15,291	0	47.12	1.21	1.21	.00	68738
ALT JOB#:	UNIT.....:	2	1,774	14,544	0	47.80	1.21	1.21	.00	61634
ALT LSE#:	HCG.....:	3	1,596	13,878	0	48.46	1.21	1.21	.00	56216
ALT RRC#:	GRAPH.....:	4	1,458	13,273	0	49.15	1.21	1.21	.00	52086
		5	1,344	12,725	0	49.83	1.21	1.21	.00	48678
		6	1,250	12,225	0	50.54	1.21	1.21	.00	45918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,429	81,936	0				333,270

00	DEWITT CO APPRAISAL	1.000000	174,040								
01	DEWITT COUNTY	1.000000	174,040								
34	CUERO ISD (DEWITT CO	1.000000	174,040	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	DEWITT CO ROAD #1	1.000000	174,040	--	-----	-----	-----	-----	-----	-----	-----
66	DEWITT COUNTY MEDICA	1.000000	174,040	1	13448	0	82186	54880	27,306	25,462	28928
69	PECAN VALLEY WATER D	1.000000	174,040	2	12791	0	74425	54880	19,545	15,849	22979
				3	12205	0	68421	54880	13,541	9,548	18531
				4	11673	0	63759	54880	8,879	5,444	15148
				5	11191	0	59869	54880	4,989	2,660	12477
				6	10752	0	56670	54880	1,790	830	10360
					=====	=====	=====	=====	=====	=====	=====
					72060	0	405330	329280	76,050	59,793	108423

					\$/BBLRESV: 7.17		EQUIP VAL: 5,826				
					\$/BBLPROD: 0		WI OIL VAL: 49,163		RI OIL VAL: 89,147		
					WI PAYOUT: 3.6		GAS VAL: 10,630		GAS VAL: 19,276		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 174,040	WI TOTAL: 65,620	RI TOTAL: 108,420
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.9 D B: 1.400 De/Dt: 12.5 / 3.0
GAS: 43.0 D B: 1.200 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,640
LAST YR RI VAL: 135,880
LAST YR 8/8 VAL: 231,520

LAST YR OIL PROD: 2,060
LAST YR GAS PROD: 17,417

REMARKS1: API 123-33303
REMARKS2: RECLASS FROM RRC 10766
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7941 - WAGNER A W#2H FULL WI DECIMAL = .760182 #WELLS: 1
RRC#, WELL#.....: 281924 - 2H RRC DIST...: 02 FULL RI DECIMAL = .239818 DEPTH: 13001
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 3.8 D B: 1.500 De/Dt: 17.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 54
LAST YR GAS PROD: 4,313

REMARKS1: API 123-33068
REMARKS2: RECLASS FROM RRC 10733
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7942 - WAGNER B W#3H FULL WI DECIMAL = .758979 #WELLS: 1
RRC#, WELL#.....: 281925 - 3H RRC DIST...: 02 FULL RI DECIMAL = .241021 DEPTH: 13034
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

127,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 5.0 / 3.0
GAS: 28.9 D B: .001 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 184
LAST YR GAS PROD: 3,175

REMARKS1: API 123-33069
REMARKS2: RECLASS FROM RRC 10742
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 7943 - FISHER B W#6H				FULL WI DECIMAL = .748576				#WELLS: 1			
RRC#, WELL#.....: 281927 - 6H RRC DIST...: 02				FULL RI DECIMAL = .251424				DEPTH: 13069			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	3,835	26,172	0	47.12	2.21	2.21	.00 135272
ALT FRZ.: ALT G\$ RRC:				2	3,650	24,909	0	47.80	2.21	2.21	.00 130604
ALT JOB#: UNIT.....:				3	3,485	23,790	0	48.46	2.21	2.21	.00 126422
ALT LSE#: HCG.....:				4	3,333	22,787	0	49.15	2.21	2.21	.00 122629
ALT RRC#: GRAPH.....:				5	3,202	21,883	0	49.83	2.21	2.21	.00 119440
				6	3,079	21,064	0	50.54	2.20	2.20	.00 116488
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,967	20,322	0	50.54	2.20	2.20	.00 112251
---	-----	-----	-----	8	2,865	19,636	0	50.54	2.20	2.20	.00 108392
00	DEWITT CO APPRAISAL	1.000000	1,012,150	9	2,772	19,006	0	50.54	2.20	2.20	.00 104873
01	DEWITT COUNTY	1.000000	1,012,150	10	2,685	18,425	0	50.54	2.20	2.20	.00 101582
32	YORKTOWN ISD	.400000	404,860	11	2,604	17,872	0	50.54	2.20	2.20	.00 98517
35	WESTHOFF ISD	.600000	607,290	12	2,526	17,336	0	50.54	2.20	2.20	.00 95566
61	DEWITT CO ROAD #1	1.000000	1,012,150	13	2,450	16,816	0	50.54	2.20	2.20	.00 92691
66	DEWITT COUNTY MEDICA	.600000	607,290	14	2,377	16,312	0	50.54	2.20	2.20	.00 89929
69	PECAN VALLEY WATER D	1.000000	1,012,150	15	2,306	15,823	0	50.54	2.20	2.20	.00 87243
				16	2,237	15,348	0	50.54	2.20	2.20	.00 84633
				17	2,170	14,888	0	50.54	2.20	2.20	.00 82098
				18	2,105	14,441	0	50.54	2.20	2.20	.00 79639
				19	2,042	14,008	0	50.54	2.20	2.20	.00 77255
				20	1,981	13,588	0	50.54	2.20	2.20	.00 74947
				21	1,922	13,180	0	50.54	2.20	2.20	.00 72715
				22	1,864	12,785	0	50.54	2.20	2.20	.00 70521
				23	1,808	12,401	0	50.54	2.20	2.20	.00 68402
				24	1,754	12,029	0	50.54	2.20	2.20	.00 66359
*** PARAMETERS ***				25	1,701	11,668	0	50.54	2.20	2.20	.00 64354
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,650	11,318	0	50.54	2.20	2.20	.00 62424
YRS FLAT: FMVF: 8/8 RES:				27	1,601	10,978	0	50.54	2.20	2.20	.00 60571
				28	1,553	10,649	0	50.54	2.20	2.20	.00 58755
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.57				68,524 469,434 0				2,564,572			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	43298	0	178570	56350	122,220	113,970	56173
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	41208	0	171812	56350	115,462	93,625	47410
-----				3	39357	0	165779	56350	109,429	77,159	40127
57,500				4	37698	0	160327	56350	103,977	63,753	34043
-----				5	36202	0	155642	56350	99,292	52,938	28989
				6	34690	0	151178	56350	94,828	43,964	24699
				7	33468	0	145719	56350	89,369	36,030	20884
				8	32338	0	140730	56350	84,380	29,580	17691
				9	31300	0	136173	56350	79,823	24,334	15017
				10	30344	0	131926	56350	75,576	20,034	12761
				11	29433	0	127950	56350	71,600	16,504	10858
ALT JAN 1 HYPERBOLIC FORECAST:				12	28550	0	124116	56350	67,766	13,583	9238
OIL: 10.8 D B: 1.400 De/Dt: 5.0 / 3.0				13	27694	0	120385	56350	64,035	11,161	7860
GAS: 73.6 D B: 1.500 De/Dt: 5.0 / 3.0				14	26864	0	116793	56350	60,443	9,161	6689
PRD: M B: De/Dt: /				15	26058	0	113301	56350	56,951	7,505	5692
				16	25276	0	109909	56350	53,559	6,138	4844
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	24519	0	106617	56350	50,267	5,009	4122
SERV WELLS: EQ SCH#: VAL:				18	23782	0	103421	56350	47,071	4,079	3506
INJ WELLS: EQ SCH#: VAL:				19	23069	0	100324	56350	43,974	3,314	2984
COMPRESSRS: HP: VAL:				20	22378	0	97325	56350	40,975	2,685	2540
OTHER EQ VALUE(RCNLD):				21	21706	0	94421	56350	38,071	2,169	2161
				22	21055	0	91576	56350	35,226	1,745	1839
				23	20423	0	88825	56350	32,475	1,399	1565
LAST YR WI VAL: 842,390				24	19810	0	86169	56350	29,819	1,117	1331
LAST YR RI VAL: 467,760				25	19216	0	83570	56350	27,220	887	1132
LAST YR 8/8 VAL: 1,310,150				26	18639	0	81063	56350	24,713	700	964
				27	18079	0	78650	56350	22,300	549	821
				28	17537	0	76292	56350	19,942	427	697
LAST YR OIL PROD: 3,247				=====				=====			
LAST YR GAS PROD: 27,184				773991 0 3338563 1577800 1,760,763 643,519 366637							
REMARKS1: API 123-33101				\$/BBLRESV: 9.64				EQUIP VAL: 1,992			
REMARKS2: RECLASS FROM RRC 10741				\$/BBLPROD: 0				WI OIL VAL: 494,329			
MC1:				WI PAYOUT: 6.0				GAS VAL: 149,189			
MC2:				RI PAYOUT: 6.7				PRD VAL: 0			
								=====			
				8/8 VALUE: 1,012,150				WI TOTAL: 645,510			
								RI TOTAL: 366,640			

REMARKS1: API 123-33102
REMARKS2: RECLASS FROM RRC 10741
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7945 - FISHER B W#5H FULL WI DECIMAL = .748576 #WELLS: 1
RRC#, WELL#.....: 281931 - 5H RRC DIST...: 02 FULL RI DECIMAL = .251424 DEPTH: 13357
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	DEWITT CO APPRAISAL	1.000000	7,810								
01	DEWITT COUNTY	1.000000	7,810								
32	YORKTOWN ISD	.400000	3,120								
35	WESTHOFF ISD	.600000	4,690								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	.600000	4,690								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33266
REMARKS2: RECLASS FROM RRC 10741
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7946 - LP BUTLER B W#5H FULL WI DECIMAL = .754609 #WELLS: 1
RRC#, WELL#.....: 281934 - 5H RRC DIST...: 02 FULL RI DECIMAL = .245391 DEPTH: 13421
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.400 De/Dt: 10.0 / 3.0
GAS: 6.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 259
LAST YR GAS PROD: 1,929

REMARKS1: API 123-33567
REMARKS2: RECLASS FROM RRC 10928
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 7947 - M. CUSACK B W#5H FULL WI DECIMAL = .758242 #WELLS: 1
RRC#, WELL#..... 281936 - 5H RRC DIST...: 02 FULL RI DECIMAL = .241758 DEPTH: 13570
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,847	14,046	0	47.12	2.18	2.18	.00	65990
				2	1,703	13,360	0	47.80	2.18	2.18	.00	61723
				3	1,582	12,737	0	48.46	2.18	2.18	.00	58130
				4	1,476	12,170	0	49.15	2.18	2.18	.00	55007
				5	1,384	11,653	0	49.83	2.18	2.18	.00	52292
				6	1,304	11,177	0	50.54	2.18	2.18	.00	49971
				7	1,232	10,737	0	50.54	2.18	2.18	.00	47212
				8	1,169	10,333	0	50.54	2.18	2.18	.00	44798
00	DEWITT CO APPRAISAL	1.000000	287,250	9	1,112	9,956	0	50.54	2.18	2.18	.00	42614
01	DEWITT COUNTY	1.000000	287,250	10	1,062	9,607	0	50.54	2.18	2.18	.00	40697
35	WESTHOFF ISD	1.000000	287,250	11	1,014	9,282	0	50.54	2.18	2.18	.00	38858
61	DEWITT CO ROAD #1	1.000000	287,250	12	971	8,976	0	50.54	2.18	2.18	.00	37210
66	DEWITT COUNTY MEDICA	1.000000	287,250	13	933	8,691	0	50.54	2.18	2.18	.00	35754
69	PECAN VALLEY WATER D	1.000000	287,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
					16,789	142,725	0					630,256

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	23218	0	89208	49490	39,718	37,037	26640
	2	22084	0	83807	49490	34,317	27,827	21953
	3	21054	0	79184	49490	29,694	20,937	18195
	4	20117	0	75124	49490	25,634	15,717	15142
	5	19262	0	71554	49490	22,064	11,764	12652
*** PARAMETERS ***	6	18475	0	68446	49490	18,956	8,788	10616
	7	17748	0	64960	49490	15,470	6,236	8838
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	8	17080	0	61878	49490	12,388	4,343	7384
YRS FLAT: FMVF: 8/8 RES:	9	16457	0	59071	49490	9,581	2,921	6184
	10	15880	0	56577	49490	7,087	1,879	5195
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.54	11	15343	0	54201	49490	4,711	1,086	4366
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54	12	14837	0	52047	49490	2,557	513	3677
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	13	14366	0	50120	49490	630	110	3106
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		235921	0	866177	643370	222,807	139,158	143948

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 7.95	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 101,255	RI OIL VAL: 104,741	
50,500				WI PAYOUT: 4.6	GAS VAL: 37,902	GAS VAL: 39,207	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 287,250	WI TOTAL: 143,300	RI TOTAL: 143,950	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.100 De/Dt: 8.1 / 3.0
GAS: 39.5 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,660
LAST YR RI VAL: 209,560
LAST YR 8/8 VAL: 471,220

LAST YR OIL PROD: 1,955
LAST YR GAS PROD: 16,688

REMARKS1: API 123-33639
REMARKS2: RECLASS FROM RRC 10921
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 7948 - MUSICK A W#7H				FULL WI DECIMAL = .769628				#WELLS: 1				
RRC#, WELL#.....: 281937 - 7H RRC DIST...: 02				FULL RI DECIMAL = .230372				DEPTH: 13235				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	4,476	16,431	0	47.12	.67	.67	.00	162322
ALT FRZ.: ALT G\$ RRC:				2	4,257	15,627	0	47.80	.67	.67	.00	156607
ALT JOB#: UNIT.....:				3	4,060	14,898	0	48.46	.67	.67	.00	151422
ALT LSE#: HCG.....:				4	3,879	14,237	0	49.15	.67	.67	.00	146732
ALT RRC#: GRAPH.....:				5	3,714	13,632	0	49.83	.67	.67	.00	142434
				6	3,558	13,073	0	50.54	.67	.67	.00	138396
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,422	12,560	0	50.54	.67	.67	.00	133106
---	-----	-----	-----	8	3,291	12,086	0	50.54	.67	.67	.00	128010
00	DEWITT CO APPRAISAL	1.000000	933,850	9	3,173	11,647	0	50.54	.67	.67	.00	123420
01	DEWITT COUNTY	1.000000	933,850	10	3,060	11,238	0	50.54	.67	.67	.00	119025
30	NORDHEIM ISD	1.000000	933,850	11	2,957	10,856	0	50.54	.67	.67	.00	115018
63	DEWITT CO ROAD #3	1.000000	933,850	12	2,860	10,500	0	50.54	.67	.67	.00	111245
67	ECLETO WATERSHED DIS	1.000000	933,850	13	2,768	10,167	0	50.54	.67	.67	.00	107667
69	PECAN VALLEY WATER D	1.000000	933,850	14	2,683	9,854	0	50.54	.67	.67	.00	104361
				15	2,603	9,558	0	50.54	.67	.67	.00	101249
				16	2,525	9,271	0	50.54	.67	.67	.00	98215
				17	2,449	8,993	0	50.54	.67	.67	.00	95259
				18	2,376	8,723	0	50.54	.67	.67	.00	92419
				19	2,305	8,461	0	50.54	.67	.67	.00	89658
				20	2,236	8,207	0	50.54	.67	.67	.00	86974
				21	2,169	7,961	0	50.54	.67	.67	.00	84368
				22	2,104	7,722	0	50.54	.67	.67	.00	81839
				23	2,041	7,490	0	50.54	.67	.67	.00	79389
				24	1,980	7,265	0	50.54	.67	.67	.00	77016
*** PARAMETERS ***				25	1,921	7,047	0	50.54	.67	.67	.00	74721
				26	1,863	6,836	0	50.54	.67	.67	.00	72465
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,807	6,631	0	50.54	.67	.67	.00	70287
YRS FLAT:	FMVF:	8/8 RES:		28	1,753	6,432	0	50.54	.67	.67	.00	68186
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .79				78,290				287,403				3,011,810
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79								0				
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS				WI PRD				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE				REVENUE				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				YR				WI GROSS				
				-----				OPERATING				
				1				EXPENSES				
				2				WI NET				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				3				PV WI NET				
-----				4				REVENUE				
54,000				5				PV RI NET				
-----				6				-----				
				7				170795				47882
				8				164665				40495
				9				159104				34321
				10				154073				29155
				11				149463				24809
				12				145137				21133
				13				139583				17828
				14				134242				15040
				15				129426				12719
				16				124820				10761
				17				120616				9121
ALT JAN 1 HYPERBOLIC FORECAST:				18				116659				7738
OIL: 12.6 D B: 1.000 De/Dt: 5.0 / 3.0				19				112910				6570
GAS: 46.2 D B: 1.000 De/Dt: 5.0 / 3.0				20				109442				5586
PRD: M B: De/Dt: /				21				106178				4754
				22				102996				4045
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				23				102996				3442
SERV WELLS: EQ SCH#: VAL:				24				99896				2929
INJ WELLS: EQ SCH#: VAL:				25				96917				2493
COMPRESSRS: HP: VAL:				26				94021				2121
OTHER EQ VALUE(RCNLD):				27				91206				1805
				28				88473				1535
				29				85821				1307
				30				83251				1112
LAST YR WI VAL: 690,590				31				80762				946
LAST YR RI VAL: 342,060				32				78355				805
LAST YR 8/8 VAL: 1,032,650				33				75990				685
				34				73706				583
				35				71503				
LAST YR OIL PROD: 5,053				36				52920				
LAST YR GAS PROD: 21,240				37				52920				
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JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7949 - BLACKWELL A W#4H FULL WI DECIMAL = .755882 #WELLS: 1
RRC#, WELL#.....: 281939 - 4H RRC DIST.: 02 FULL RI DECIMAL = .244118 DEPTH: 13303
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 2.0 D B: 1.500 De/Dt: 7.8 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 100
LAST YR GAS PROD: 765

REMARKS1: API 123-33091
REMARKS2: RECLASS FROM RRC 10589
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7950 - LP BUTLER B W#2H FULL WI DECIMAL = .754609 #WELLS: 1
RRC#, WELL#..... 281940 - 2H RRC DIST.: 02 FULL RI DECIMAL = .245391 DEPTH: 13374
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

163,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.500 De/Dt: 22.0 / 3.0
GAS: 52.0 D B: 1.400 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,021
LAST YR GAS PROD: 22,011

REMARKS1: API 123-33564
REMARKS2: RECLASS FROM RRC 10928
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7951 - MUSICK A W#5H FULL WI DECIMAL = .769628 #WELLS: 1
RRC#, WELL#.....: 281941 - 5H RRC DIST...: 02 FULL RI DECIMAL = .230372 DEPTH: 13210
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.9 D B: 1.500 De/Dt: 7.6 / 3.0
GAS: 4.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 333,750
LAST YR RI VAL: 192,660
LAST YR 8/8 VAL: 526,410

LAST YR OIL PROD: 382
LAST YR GAS PROD: 2,119

REMARKS1: API 123-33168
REMARKS2: RECLASS FROM RRC 10299
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7952 - MUSICK A UNIT W#3H FULL WI DECIMAL = .769628 #WELLS: 1
RRC#, WELL#..... 281942 - 3H RRC DIST.: 02 FULL RI DECIMAL = .230372 DEPTH: 13209
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,302		7,847		0	47.12	.61	.61	.00	83482
				2	2,019		7,114		0	47.80	.61	.61	.00	74275
				3	1,803		6,533		0	48.46	.61	.61	.00	67245
				4	1,630		6,056		0	49.15	.61	.61	.00	61658
				5	1,492		5,659		0	49.83	.61	.61	.00	57219
				6	1,377		5,321		0	50.54	.61	.61	.00	53561
				7	1,279		5,030		0	50.54	.61	.61	.00	49749
				8	1,196		4,773		0	50.54	.61	.61	.00	46521
00	DEWITT CO APPRAISAL	1.000000	274,940	9	1,122		4,548		0	50.54	.61	.61	.00	43642
01	DEWITT COUNTY	1.000000	274,940	10	1,059		4,348		0	50.54	.61	.61	.00	41192
30	NORDHEIM ISD	1.000000	274,940	11	1,004		4,168		0	50.54	.61	.61	.00	39053
63	DEWITT CO ROAD #3	1.000000	274,940	12	954		4,005		0	50.54	.61	.61	.00	37108
67	ECLETO WATERSHED DIS	1.000000	274,940											
69	PECAN VALLEY WATER D	1.000000	274,940		17,237		65,402		0					654,705

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	3684	0	87166	37240	49,926	46,556	24437
				2	3340	0	77615	37240	40,375	32,739	19088
				3	3067	0	70312	37240	33,072	23,319	15168
				4	2843	0	64501	37240	27,261	16,714	12205
				5	2657	0	59876	37240	22,636	12,069	9938
				6	2498	0	56059	37240	18,819	8,725	8162
				7	2361	0	52110	37240	14,870	5,995	6656
				8	2241	0	48762	37240	11,522	4,039	5463
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	2135	0	45777	37240	8,537	2,602	4499
YRS FLAT:	FMVF:	8/8 RES:		10	2041	0	43233	37240	5,993	1,589	3727
				11	1957	0	41010	37240	3,770	869	3101
				12	1880	0	38988	37240	1,748	351	2586
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .71										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .71										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				30704	0	685409	446880	238,529	155,567	115030
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 11.20		EQUIP VAL: 4,347				
					\$/BBLPROD: 0		WI OIL VAL: 148,598		RI OIL VAL: 109,877		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.4		GAS VAL: 6,969		GAS VAL: 5,153		
					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
38,000											
					8/8 VALUE:	274,940	WI TOTAL:	159,910	RI TOTAL:	115,030	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.200 De/Dt: 13.2 / 3.0
GAS: 22.7 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,380
LAST YR RI VAL: 146,810
LAST YR 8/8 VAL: 358,190

LAST YR OIL PROD: 2,476
LAST YR GAS PROD: 11,166

REMARKS1: API 123-33161
REMARKS2: RECLASS FROM RRC 10299
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7953 - BLACKWELL A W#5H FULL WI DECIMAL = .755882 #WELLS: 1
RRC#, WELL#..... 281943 - 5H RRC DIST...: 02 FULL RI DECIMAL = .244118 DEPTH: 13300
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME..... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,292,080	1	4,900		38,477	0	47.12	2.70	2.70	.00	174524
01	DEWITT COUNTY	1.000000	1,292,080	2	4,485		35,212	0	47.80	2.70	2.70	.00	162048
35	WESTHOFF ISD	1.000000	1,292,080	3	4,144		32,542	0	48.46	2.70	2.70	.00	151795
61	DEWITT CO ROAD #1	1.000000	1,292,080	4	3,860		30,313	0	49.15	2.70	2.70	.00	143405
66	DEWITT COUNTY MEDICA	1.000000	1,292,080	5	3,619		28,416	0	49.83	2.70	2.70	.00	136312
69	PECAN VALLEY WATER D	1.000000	1,292,080	6	3,409		26,784	0	50.54	2.70	2.70	.00	130232

				7	3,228		25,359	0	50.54	2.70	2.70	.00	123317
				8	3,066		24,102	0	50.54	2.70	2.70	.00	117128
				9	2,925		22,986	0	50.54	2.70	2.70	.00	111742
				10	2,798		21,988	0	50.54	2.70	2.70	.00	106890
				11	2,682		21,086	0	50.54	2.70	2.70	.00	102459
				12	2,579		20,268	0	50.54	2.70	2.70	.00	98524
				13	2,484		19,521	0	50.54	2.70	2.70	.00	94894
				14	2,397		18,841	0	50.54	2.70	2.70	.00	91571
				15	2,316		18,212	0	50.54	2.70	2.70	.00	88476
				16	2,244		17,632	0	50.54	2.70	2.70	.00	85726
				17	2,174		17,095	0	50.54	2.70	2.70	.00	83052
				18	2,109		16,582	0	50.54	2.70	2.70	.00	80569
				19	2,046		16,085	0	50.54	2.70	2.70	.00	78162
				20	1,985		15,602	0	50.54	2.70	2.70	.00	75832
				21	1,925		15,134	0	50.54	2.70	2.70	.00	73539
				22	1,867		14,680	0	50.54	2.70	2.70	.00	71324
				23	1,811		14,240	0	50.54	2.70	2.70	.00	69184
				24	1,757		13,813	0	50.54	2.70	2.70	.00	67121
				25	1,704		13,399	0	50.54	2.70	2.70	.00	65097
				26	1,653		12,997	0	50.54	2.70	2.70	.00	63148
				27	1,603		12,607	0	50.54	2.70	2.70	.00	61238
				28	1,555		12,229	0	50.54	2.70	2.70	.00	59405

***** 73,325 576,202 0 2,766,714 *****

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
68,000				1	78527	0	253051	66640	186,411	173,828	76543
				2	71864	0	233912	66640	167,272	135,636	62065
				3	66414	0	218209	66640	151,569	106,873	50787
				4	61865	0	205270	66640	138,630	84,999	41909
				5	57994	0	194306	66640	127,666	68,066	34798
				6	54663	0	184895	66640	118,255	54,826	29046
				7	51755	0	175072	66640	108,432	43,715	24126
				8	49189	0	166317	66640	99,677	34,943	20104
				9	46912	0	158654	66640	92,014	28,050	16823
				10	44875	0	151765	66640	85,125	22,565	14116
				11	43034	0	145493	66640	78,853	18,176	11871
				12	41365	0	139889	66640	73,249	14,682	10011
				13	39840	0	134734	66640	68,094	11,868	8459
				14	38452	0	130023	66640	63,383	9,606	7161
				15	37169	0	125645	66640	59,005	7,776	6070
				16	35985	0	121711	66640	55,071	6,311	5158
				17	34889	0	117941	66640	51,301	5,112	4384
				18	33842	0	114411	66640	47,771	4,139	3730
				19	32828	0	110990	66640	44,350	3,341	3175
				20	31842	0	107674	66640	41,034	2,689	2702
				21	30887	0	104426	66640	37,786	2,153	2299
				22	29960	0	101284	66640	34,644	1,716	1955
				23	29062	0	98246	66640	31,606	1,361	1664
				24	28191	0	95312	66640	28,672	1,074	1416
				25	27346	0	92443	66640	25,803	840	1204
				26	26525	0	89673	66640	23,033	653	1025
				27	25729	0	86967	66640	20,327	501	872
				28	24958	0	84363	66640	17,723	380	741

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.400 De/Dt: 9.0 / 3.0
GAS: 110.6 D B: 1.400 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,009,090			24	28191	0	95312	66640	28,672	1,074	1416
LAST YR RI VAL:	570,260			25	27346	0	92443	66640	25,803	840	1204
LAST YR 8/8 VAL:	1,579,350			26	26525	0	89673	66640	23,033	653	1025
				27	25729	0	86967	66640	20,327	501	872
				28	24958	0	84363	66640	17,723	380	741
LAST YR OIL PROD:	10,605			*****	*****	*****	*****	*****	*****	*****	*****
LAST YR GAS PROD:	79,841				1175962	0	3942676	1865920	2,076,756	845,879	444214

REMARKS1: API 123-33092
REMARKS2: RECLASS FROM RRC 10589
MC1:
MC2:

\$/BBLRESV:	10.71	EQUIP VAL:	1,992		
\$/BBLPROD:	0	WI OIL VAL:	593,583	RI OIL VAL:	311,721
WI PAYOUT:	5.6	GAS VAL:	252,295	GAS VAL:	132,493
RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0
		*****	*****	*****	*****
8/8 VALUE:	1,292,080	WI TOTAL:	847,870	RI TOTAL:	444,210

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7954 - M. CUSACK B W#6H FULL WI DECIMAL = .758242 #WELLS: 1
RRC#, WELL#..... 281944 - 6H RRC DIST...: 02 FULL RI DECIMAL = .241758 DEPTH: 13570
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,201	17,530	0	47.12	2.37	2.37	.00	78638
ALT G\$ RRC:	2 2,091	16,681	0	47.80	2.36	2.36	.00	75786
ALT JOB#:	3 1,985	15,920	0	48.46	2.36	2.36	.00	72938
ALT LSE#:	4 1,884	15,235	0	49.15	2.36	2.36	.00	70212
ALT RRC#:	5 1,791	14,612	0	49.83	2.36	2.36	.00	67670
	6 1,701	14,049	0	50.54	2.36	2.36	.00	65185
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,616	13,531	0	50.54	2.36	2.36	.00	61928
	8 1,535	13,055	0	50.54	2.36	2.36	.00	58824
00 DEWITT CO APPRAISAL 1.000000 485,430	9 1,458	12,618	0	50.54	2.36	2.36	.00	55873
01 DEWITT COUNTY 1.000000 485,430	10 1,386	12,209	0	50.54	2.36	2.36	.00	53114
35 WESTHOFF ISD 1.000000 485,430	11 1,314	11,832	0	50.54	2.36	2.36	.00	50355
61 DEWITT CO ROAD #1 1.000000 485,430	12 1,250	11,477	0	50.54	2.36	2.36	.00	47902
66 DEWITT COUNTY MEDICA 1.000000 485,430	13 1,186	11,133	0	50.54	2.36	2.36	.00	45449
69 PECAN VALLEY WATER D 1.000000 485,430	14 1,126	10,799	0	50.54	2.36	2.36	.00	43150
	15 1,070	10,475	0	50.54	2.36	2.36	.00	41004
	16 1,017	10,161	0	50.54	2.36	2.36	.00	38973
	17 966	9,856	0	50.54	2.36	2.36	.00	37019
	18 918	9,560	0	50.54	2.36	2.36	.00	35179
	19 870	9,273	0	50.54	2.36	2.36	.00	33340
	20 827	8,995	0	50.54	2.36	2.36	.00	31692
	=====	=====	=====					=====
	28,192	249,001	0					1,064,231

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	31502	0	110140	47530	62,610	58,384	32890
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				2	29850	0	105636	47530	58,106	47,116	27671
YRS FLAT: FMVF: 8/8 RES:				3	28488	0	101426	47530	53,896	38,003	23305
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.76				4	27262	0	97474	47530	49,944	30,623	19647
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76				5	26147	0	93817	47530	46,287	24,678	16588
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				6	25140	0	90325	47530	42,795	19,840	14009
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	24213	0	86141	47530	38,611	15,566	11719
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	23361	0	82185	47530	34,655	12,148	9808
				9	22579	0	78452	47530	30,922	9,426	8213
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	21847	0	74961	47530	27,431	7,272	6883
-----				11	21173	0	71528	47530	23,998	5,532	5762
48,500				12	20538	0	68440	47530	20,910	4,192	4836
-----				13	19922	0	65371	47530	17,841	3,110	4052
				14	19324	0	62474	47530	14,944	2,265	3397
				15	18745	0	59749	47530	12,219	1,611	2850
				16	18183	0	57156	47530	9,626	1,103	2391
				17	17637	0	54656	47530	7,126	710	2006
				18	17107	0	52286	47530	4,756	413	1683
				19	16594	0	49934	47530	2,404	181	1410
ALT JAN 1 HYPERBOLIC FORECAST:				20	16096	0	47788	47530	258	17	1184
OIL: 6.2 D B: .001 De/Dt: 5.0 / 3.0					=====	=====	=====	=====	=====	=====	=====
GAS: 49.3 D B: 1.300 De/Dt: 5.0 / 3.0					445708	0	1509939	950600	559,339	282,190	200304
PRD: M B: De/Dt: /											

				\$/BBLRESV: 9.30		EQUIP VAL: 2,942					
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				\$/BBLPROD: 0		WI OIL VAL: 198,892		RI OIL VAL: 141,178			
SERV WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.3		GAS VAL: 83,297		GAS VAL: 59,126			
INJ WELLS: EQ SCH#: VAL:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
COMPRESSRS: HP: VAL:						=====		=====			
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 485,430		WI TOTAL: 285,130		RI TOTAL: 200,300			

LAST YR WI VAL: 282,080
LAST YR RI VAL: 215,960
LAST YR 8/8 VAL: 498,040

LAST YR OIL PROD: 2,392
LAST YR GAS PROD: 22,224

REMARKS1: API 123-33640
REMARKS2: RECLASS FROM RRC 281944
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDR1

LEASE#, NAME..... 7955 - MUIR D W#7H FULL WI DECIMAL = .723753 #WELLS: 1
RRC#, WELL#..... 281945 - 7H RRC DIST...: 02 FULL RI DECIMAL = .276247 DEPTH: 13098
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	35,837	161,836	0	44.60	1.65	3.34	.00	1156796
ALT JOB#:	UNIT.....:	2	29,491	133,178	0	45.24	1.65	3.34	.00	965612
ALT LSE#:	HCG.....:	3	25,315	114,320	0	45.88	1.65	3.34	.00	840605
ALT RRC#:	GRAPH.....:	4	22,325	100,827	0	46.52	1.65	3.34	.00	751660
		5	20,065	90,623	0	47.18	1.65	3.34	.00	685153
		6	18,285	82,591	0	47.84	1.65	3.33	.00	633106

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,844	76,082	0	47.84	1.65	3.33	.00	583212
---	-----	-----	-----	8	15,650	70,680	0	47.84	1.65	3.33	.00	541871
00	DEWITT CO APPRAISAL	1.000000	5,887,970	9	14,638	66,119	0	47.84	1.65	3.33	.00	506831
01	DEWITT COUNTY	1.000000	5,887,970	10	13,770	62,206	0	47.84	1.65	3.33	.00	476777
34	CUERO ISD (DEWITT CO	1.000000	5,887,970	11	13,019	58,805	0	47.84	1.65	3.33	.00	450774
61	DEWITT CO ROAD #1	1.000000	5,887,970	12	12,357	55,821	0	47.84	1.65	3.33	.00	427853
66	DEWITT COUNTY MEDICA	1.000000	5,887,970	13	11,771	53,174	0	47.84	1.65	3.33	.00	407563
69	PECAN VALLEY WATER D	1.000000	5,887,970	14	11,248	50,812	0	47.84	1.65	3.33	.00	389455
				15	10,776	48,685	0	47.84	1.65	3.33	.00	373112
				16	10,350	46,761	0	47.84	1.65	3.33	.00	358362
				17	9,963	45,009	0	47.84	1.65	3.33	.00	344962
				18	9,608	43,409	0	47.84	1.65	3.33	.00	332671
				19	9,283	41,935	0	47.84	1.65	3.33	.00	321418
				20	8,983	40,580	0	47.84	1.65	3.33	.00	311030
				21	8,704	39,323	0	47.84	1.65	3.33	.00	301370
				22	8,443	38,143	0	47.84	1.65	3.33	.00	292333

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 61.81	GAS WI GR PRICE: 1.93	1	193263	0	1350059	331945	1,018,114	949,391	553388
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.90	2	159040	0	1124652	331946	792,706	642,781	403753
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	136520	0	977125	331946	645,179	454,922	307242
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	120407	0	872067	331946	540,121	331,169	240180
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	108221	0	793374	331946	461,428	246,015	191384
		6	98630	0	731736	331946	399,790	185,351	154502
		7	90857	0	674069	331946	342,123	137,927	124849
OP EXP \$/YR	OIL BOPD	8	84406	0	626277	331946	294,331	103,181	101749
		9	78959	0	585790	331946	253,844	77,382	83486
338,720		10	74286	0	551063	331946	219,117	58,084	68893
		11	70224	0	520998	331946	189,052	43,576	57135
		12	66661	0	494514	331946	162,568	32,585	47570
		13	63500	0	471063	331946	139,117	24,247	39750
		14	60679	0	450134	331946	118,188	17,913	33318
		15	58139	0	431251	331946	99,305	13,087	28001
		16	55842	0	414204	331946	82,258	9,427	23591
		17	53749	0	398711	331946	66,765	6,654	19921
ALT JAN 1 HYPERBOLIC FORECAST:		18	51839	0	384510	331946	52,564	4,555	16851
OIL: 110.2 D B: 1.400 De/Dt: 20.0 / 3.0		19	50078	0	371496	331946	39,550	2,980	14281
GAS: 497.6 D B: 1.400 De/Dt: 20.0 / 3.0		20	48460	0	359490	331946	27,544	1,805	12123
PRD: M B: De/Dt: /		21	46959	0	348329	331946	16,383	933	10304
		22	45550	0	337883	331946	5,937	295	8768

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1816269	0	13268795	7302811	5,965,984	3,344,260	2541039
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 11.84		EQUIP VAL: 2,669				
			\$/BBLPROD: 0		WI OIL VAL: 2,886,488		RI OIL VAL: 2,193,214		
			WI PAYOUT: 4.8		GAS VAL: 457,769		GAS VAL: 347,823		
			RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 3,325,490									
LAST YR RI VAL: 2,103,900									
LAST YR 8/8 VAL: 5,429,390									
			8/8 VALUE: 5,887,970		WI TOTAL: 3,346,930		RI TOTAL: 2,541,040		

LAST YR OIL PROD: 46,189
LAST YR GAS PROD: 266,815

REMARKS1: API 123-32879
REMARKS2: RECLASS FROM RRC 10351
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7956 - NATHO B W#4H FULL WI DECIMAL = .757536 #WELLS: 1
RRC#, WELL#.....: 281947 - 4H RRC DIST...: 02 FULL RI DECIMAL = .242464 DEPTH: 13426
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 393,830

01 DEWITT COUNTY 1.000000 393,830

35 WESTHOFF ISD 1.000000 393,830

61 DEWITT CO ROAD #1 1.000000 393,830

66 DEWITT COUNTY MEDICA 1.000000 393,830

69 PECAN VALLEY WATER D 1.000000 393,830

1 3,764 27,556 0 47.12 2.47 2.47 .00 134356
2 3,413 24,910 0 47.80 2.47 2.47 .00 123585
3 3,133 22,821 0 48.46 2.47 2.47 .00 115013
4 2,905 21,126 0 49.15 2.47 2.47 .00 108162
5 2,714 19,708 0 49.83 2.47 2.47 .00 102448
6 2,550 18,512 0 50.54 2.47 2.47 .00 97629
7 2,410 17,479 0 50.54 2.47 2.47 .00 92269

00 DEWITT CO APPRAISAL 1.000000 393,830 20,889 152,112 0 773,462
01 DEWITT COUNTY 1.000000 393,830
35 WESTHOFF ISD 1.000000 393,830
61 DEWITT CO ROAD #1 1.000000 393,830
66 DEWITT COUNTY MEDICA 1.000000 393,830
69 PECAN VALLEY WATER D 1.000000 393,830

1 51560 0 185916 121030 64,886 60,506 55733
2 46609 0 170194 121030 49,164 39,866 44754
3 42701 0 157714 121030 36,684 25,866 36378
4 39529 0 147691 121030 26,661 16,347 29883
5 36876 0 139324 121030 18,294 9,754 24728
6 34638 0 132267 121030 11,237 5,210 20593
7 32705 0 124974 121030 3,944 1,590 17068

284618 0 1058080 847210 210,870 159,139 229137
\$/BBLRESV: 7.35 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 116,331 RI OIL VAL: 167,500
WI PAYOUT: 3.5 GAS VAL: 42,807 GAS VAL: 61,636
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 393,830 WI TOTAL: 164,690 RI TOTAL: 229,140
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
123,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 79.8 D B: 1.500 De/Dt: 10.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,970
LAST YR RI VAL: 539,820
LAST YR 8/8 VAL: 1,297,790

LAST YR OIL PROD: 4,652
LAST YR GAS PROD: 45,888

REMARKS1: API 123-33072
REMARKS2: RECLASS FROM RRC 10729
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7957 - HAMILTON A W#5H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#..... 281953 - 5H RRC DIST...: 02 FULL RI DECIMAL = .243415 DEPTH: 13401
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:		2	3,756	31,454	0	47.80	2.12	2.12	.00	135835	
ALT JOB#:	UNIT.....:		3	3,554	29,938	0	48.46	2.12	2.12	.00	130304	
ALT LSE#:	HCG.....:		4	3,377	28,595	0	49.15	2.12	2.12	.00	125578	
ALT RRC#:	GRAPH.....:		5	3,222	27,390	0	49.83	2.12	2.12	.00	121471	
			6	3,081	26,305	0	50.54	2.12	2.12	.00	117811	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,956	25,322	0	50.54	2.12	2.12	.00	113031
	-----		-----	8	2,843	24,424	0	50.54	2.12	2.12	.00	108710
00	DEWITT CO APPRAISAL	1.000000	773,300	9	2,740	23,605	0	50.54	2.12	2.12	.00	104772
01	DEWITT COUNTY	1.000000	773,300	10	2,645	22,850	0	50.54	2.12	2.12	.00	101139
35	WESTHOFF ISD	1.000000	773,300	11	2,558	22,152	0	50.54	2.12	2.12	.00	97812
61	DEWITT CO ROAD #1	1.000000	773,300	12	2,479	21,487	0	50.54	2.12	2.12	.00	94792
66	DEWITT COUNTY MEDICA	1.000000	773,300	13	2,405	20,842	0	50.54	2.12	2.12	.00	91962
69	PECAN VALLEY WATER D	1.000000	773,300	14	2,333	20,217	0	50.54	2.12	2.12	.00	89209
				15	2,263	19,610	0	50.54	2.12	2.12	.00	86532
				16	2,195	19,022	0	50.54	2.12	2.12	.00	83932
				17	2,129	18,451	0	50.54	2.12	2.12	.00	81408
				18	2,065	17,897	0	50.54	2.12	2.12	.00	78961
				19	2,003	17,360	0	50.54	2.12	2.12	.00	76590
				20	1,943	16,839	0	50.54	2.12	2.12	.00	74296
				=====	=====	=====					=====	
					54,536	466,939	0				2,056,354	

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	53218	0	195427	100450	94,977	88,566	58888
YRS FLAT:	FMVF:	8/8 RES:		2	50451	0	186286	100450	85,836	69,602	49240
				3	48019	0	178323	100450	77,873	54,909	41347
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.47			4	45865	0	171443	100450	70,993	43,529	34869
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47			5	43932	0	165403	100450	64,953	34,630	29510
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	42192	0	160003	100450	59,553	27,610	25040
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	40615	0	153646	100450	53,196	21,446	21093
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	39175	0	147885	100450	47,435	16,629	17809
				9	37861	0	142633	100450	42,183	12,859	15066
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	36650	0	137789	100450	37,339	9,897	12768
-----	-----	-----	-----	11	35531	0	133343	100450	32,893	7,582	10838
102,500				12	34464	0	129256	100450	28,806	5,774	9215
-----	-----	-----	-----	13	33430	0	125392	100450	24,942	4,347	7843
				14	32427	0	121636	100450	21,186	3,211	6673
				15	31454	0	117986	100450	17,536	2,311	5678
				16	30511	0	114443	100450	13,993	1,604	4831
				17	29595	0	111003	100450	10,553	1,052	4111
				18	28706	0	107667	100450	7,217	625	3497
				19	27845	0	104435	100450	3,985	300	2975
				20	27009	0	101305	100450	855	56	2532
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 11.3 D B: 1.500 De/Dt: 6.1 / 3.0					748950	0	2805304	2009000	796,304	406,539	363823
GAS: 93.5 D B: 1.500 De/Dt: 5.4 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 7.22	EQUIP VAL: 2,942			
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.2	WI OIL VAL: 298,002	RI OIL VAL: 266,691		
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.5	GAS VAL: 108,536	GAS VAL: 97,132		
COMPRESSRS:	HP:	VAL:		PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 773,300	WI TOTAL: 409,480	RI TOTAL: 363,820		

LAST YR WI VAL: 732,590
LAST YR RI VAL: 513,070
LAST YR 8/8 VAL: 1,245,660

LAST YR OIL PROD: 3,730
LAST YR GAS PROD: 28,845

REMARKS1: API 123-32896
REMARKS2: RECLASS FROM RRC 10595
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 7958 - FISHER C W#8H				FULL WI DECIMAL = .746428				#WELLS: 1				
RRC#, WELL#.....: 281956 - 8H RRC DIST...: 02				FULL RI DECIMAL = .253572				DEPTH: 13359				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	3,764	26,350	0	47.12	2.20	2.20	.00	132386
ALT FRZ.: ALT G\$ RRC:				2	3,577	25,079	0	47.80	2.20	2.20	.00	127625
ALT JOB#: UNIT.....				3	3,398	23,950	0	48.46	2.20	2.20	.00	122912
ALT LSE#: HCG.....				4	3,227	22,942	0	49.15	2.20	2.20	.00	118389
ALT RRC#: GRAPH.....				5	3,067	22,033	0	49.83	2.20	2.20	.00	114076
				6	2,910	21,208	0	50.54	2.19	2.19	.00	109778
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,766	20,456	0	50.54	2.19	2.19	.00	104346
---	-----	-----	-----	8	2,627	19,769	0	50.54	2.19	2.19	.00	99102
00	DEWITT CO APPRAISAL	1.000000	987,270	9	2,496	19,136	0	50.54	2.19	2.19	.00	94160
01	DEWITT COUNTY	1.000000	987,270	10	2,371	18,553	0	50.54	2.19	2.19	.00	89445
32	YORKTOWN ISD	.700000	691,090	11	2,252	17,996	0	50.54	2.19	2.19	.00	84956
35	WESTHOFF ISD	.300000	296,180	12	2,140	17,456	0	50.54	2.19	2.19	.00	80730
61	DEWITT CO ROAD #1	1.000000	987,270	13	2,032	16,932	0	50.54	2.19	2.19	.00	76656
66	DEWITT COUNTY MEDICA	.300000	296,180	14	1,931	16,424	0	50.54	2.19	2.19	.00	72846
69	PECAN VALLEY WATER D	1.000000	987,270	15	1,833	15,931	0	50.54	2.19	2.19	.00	69149
				16	1,742	15,453	0	50.54	2.19	2.19	.00	65716
				17	1,655	14,989	0	50.54	2.19	2.19	.00	62434
				18	1,571	14,539	0	50.54	2.19	2.19	.00	59265
				19	1,493	14,103	0	50.54	2.19	2.19	.00	56323
				20	1,416	13,680	0	50.54	2.19	2.19	.00	53418
				21	1,346	13,270	0	50.54	2.19	2.19	.00	50777
				22	1,279	12,872	0	50.54	2.19	2.19	.00	48250
				23	1,215	12,486	0	50.54	2.19	2.19	.00	45835
				24	1,154	12,111	0	50.54	2.19	2.19	.00	43534
*** PARAMETERS ***				25	1,097	11,748	0	50.54	2.19	2.19	.00	41384
				26	1,041	11,396	0	50.54	2.19	2.19	.00	39271
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	989	11,054	0	50.54	2.19	2.19	.00	37309
YRS FLAT:	FMVF:	8/8 RES:		28	938	10,722	0	50.54	2.19	2.19	.00	35386
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.56				57,327	472,638	0	2,135,458					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	43270	0	175656	49000	126,656	118,107	55889	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	41183	0	168808	49000	119,808	97,148	47115	
-----				3	39329	0	162241	49000	113,241	79,847	39721	
50,000				4	37674	0	156063	49000	107,063	65,645	33516	
-----				5	36181	0	150257	49000	101,257	53,986	28306	
				6	34668	0	144446	49000	95,446	44,251	23869	
				7	33439	0	137785	49000	88,785	35,794	19973	
				8	32316	0	131418	49000	82,418	28,892	16710	
				9	31281	0	125441	49000	76,441	23,302	13992	
				10	30328	0	119773	49000	70,773	18,760	11718	
				11	29418	0	114374	49000	65,374	15,069	9816	
ALT JAN 1 HYPERBOLIC FORECAST:				12	28535	0	109265	49000	60,265	12,079	8226	
OIL: 10.6 D B: .001 De/Dt: 5.0 / 3.0				13	27678	0	104334	49000	55,334	9,644	6890	
GAS: 74.1 D B: 1.500 De/Dt: 5.0 / 3.0				14	26848	0	99694	49000	50,694	7,683	5775	
PRD: M B: De/Dt: /				15	26042	0	95191	49000	46,191	6,088	4837	
				16	25261	0	90977	49000	41,977	4,811	4055	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	24502	0	86936	49000	37,936	3,781	3399	
SERV WELLS: EQ SCH#: VAL:				18	23767	0	83032	49000	34,032	2,949	2848	
INJ WELLS: EQ SCH#: VAL:				19	23054	0	79377	49000	30,377	2,289	2389	
COMPRESSRS: HP: VAL:				20	22362	0	75780	49000	26,780	1,755	2000	
OTHER EQ VALUE(RCNLD):				21	21692	0	72469	49000	23,469	1,337	1678	
				22	21042	0	69292	49000	20,292	1,005	1407	
				23	20411	0	66246	49000	17,246	743	1181	
LAST YR WI VAL: 904,980				24	19798	0	63332	49000	14,332	537	989	
LAST YR RI VAL: 471,910				25	19204	0	60588	49000	11,588	378	830	
LAST YR 8/8 VAL: 1,376,890				26	18629	0	57900	49000	8,900	252	696	
				27	18070	0	55379	49000	6,379	157	585	
				28	17527	0	52913	49000	3,913	84	489	
LAST YR OIL PROD: 3,191				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 28,384					773509	0	2908967	1372000	1,536,967	636,373	348899	
REMARKS1: API 123-33214					\$/BBLRESV: 10.92		EQUIP VAL: 1,992					
REMARKS2: RECLASS FROM RRC 10726					\$/BBLPROD: 0		WI OIL VAL: 467,158		RI OIL VAL: 256,125			
MC1:					WI PAYOUT: 5.7		GAS VAL: 169,215		GAS VAL: 92,774			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 987,270		WI TOTAL: 638,370		RI TOTAL: 348,900			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7959 - FISHER C W#4H FULL WI DECIMAL = .746428 #WELLS: 1
RRC#, WELL#.....: 281957 - 4H RRC DIST...: 02 FULL RI DECIMAL = .253572 DEPTH: 13460
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD .700000 5,470 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
35 WESTHOFF ISD .300000 2,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 DEWITT COUNTY MEDICA .300000 2,340
69 PECAN VALLEY WATER D 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .900 De/Dt: 5.0 / 3.0
GAS: 13.3 D B: 1.000 De/Dt: 13.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,020
LAST YR RI VAL: 66,580
LAST YR 8/8 VAL: 131,600

LAST YR OIL PROD: 310
LAST YR GAS PROD: 2,808

REMARKS1: API 123-32986
REMARKS2: RECLASS FROM RRC 10726
MC1:
MC2:

8/8 VALUE:	523,120	WI TOTAL:	306,030	RI TOTAL:	217,090

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7961 - FISHER C W#3H FULL WI DECIMAL = .746428 #WELLS: 1
RRC#, WELL#.....: 281959 - 3H RRC DIST...: 02 FULL RI DECIMAL = .253572 DEPTH: 13375
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
32	YORKTOWN ISD	.700000	5,470								
35	WESTHOFF ISD	.300000	2,340								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	.300000	2,340								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 5.1 / 3.0
GAS: 8.4 D B: 1.500 De/Dt: 5.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,970
LAST YR RI VAL: 106,150
LAST YR 8/8 VAL: 170,120

LAST YR OIL PROD: 314
LAST YR GAS PROD: 2,128

REMARKS1: API 123-32985
REMARKS2: RECLASS FROM RRC 10726
MC1:
MC2:

REMARKS1: API 123-33066
REMARKS2: RECLASS FROM RRC 10729
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 7963 - NATHO B W#6H				FULL WI DECIMAL = .757536				#WELLS: 1				
RRC#, WELL#.....: 281962 - 6H RRC DIST...: 02				FULL RI DECIMAL = .242464				DEPTH: 13438				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	4,476	37,376	0	47.12	2.31	2.31	.00	159771
ALT FRZ.: ALT G\$ RRC:				2	4,259	35,569	0	47.80	2.31	2.31	.00	154219
ALT JOB#: UNIT.....:				3	4,068	33,960	0	48.46	2.31	2.31	.00	149337
ALT LSE#: HCG.....:				4	3,898	32,514	0	49.15	2.30	2.30	.00	145134
ALT RRC#: GRAPH.....:				5	3,739	31,207	0	49.83	2.30	2.30	.00	141140
				6	3,601	30,018	0	50.54	2.30	2.30	.00	137867
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,474	28,934	0	50.54	2.30	2.30	.00	133005
---	-----	-----	-----	8	3,357	27,940	0	50.54	2.30	2.30	.00	128526
00	DEWITT CO APPRAISAL	1.000000	1,213,870	9	3,250	27,026	0	50.54	2.30	2.30	.00	124429
01	DEWITT COUNTY	1.000000	1,213,870	10	3,149	26,177	0	50.54	2.30	2.30	.00	120562
35	WESTHOFF ISD	1.000000	1,213,870	11	3,055	25,390	0	50.54	2.30	2.30	.00	116963
61	DEWITT CO ROAD #1	1.000000	1,213,870	12	2,963	24,628	0	50.54	2.30	2.30	.00	113441
66	DEWITT COUNTY MEDICA	1.000000	1,213,870	13	2,874	23,889	0	50.54	2.30	2.30	.00	110034
69	PECAN VALLEY WATER D	1.000000	1,213,870	14	2,788	23,172	0	50.54	2.30	2.30	.00	106741
				15	2,704	22,477	0	50.54	2.30	2.30	.00	103525
				16	2,623	21,803	0	50.54	2.30	2.30	.00	100424
				17	2,544	21,149	0	50.54	2.30	2.30	.00	97399
				18	2,468	20,515	0	50.54	2.30	2.30	.00	94490
				19	2,394	19,900	0	50.54	2.30	2.30	.00	91656
				20	2,322	19,303	0	50.54	2.30	2.30	.00	88900
				21	2,252	18,724	0	50.54	2.30	2.30	.00	86220
				22	2,184	18,162	0	50.54	2.30	2.30	.00	83616
				23	2,118	17,617	0	50.54	2.30	2.30	.00	81089
*** PARAMETERS ***				24	2,054	17,088	0	50.54	2.30	2.30	.00	78639
				25	1,992	16,575	0	50.54	2.30	2.30	.00	76265
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,932	16,078	0	50.54	2.30	2.30	.00	73968
YRS FLAT: FMVF: 8/8 RES:				27	1,874	15,596	0	50.54	2.30	2.30	.00	71748
				28	1,818	15,128	0	50.54	2.30	2.30	.00	69604
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.69				80,230 667,915 0				3,038,712				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	65405	0	225176	76440	148,736	138,696	67502	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	62242	0	216461	76440	140,021	113,539	56921	
-----				3	59427	0	208764	76440	132,324	93,303	48155	
78,000				4	56650	0	201784	76440	125,344	76,853	40829	
-----				5	54373	0	195513	76440	119,073	63,485	34701	
				6	52301	0	190168	76440	113,728	52,727	29608	
				7	50413	0	183418	76440	106,978	43,128	25050	
				8	48681	0	177207	76440	100,767	35,324	21229	
				9	47088	0	171517	76440	95,077	28,983	18025	
				10	45609	0	166171	76440	89,731	23,786	15318	
				11	44238	0	161201	76440	84,761	19,537	13035	
ALT JAN 1 HYPERBOLIC FORECAST:				12	42910	0	156351	76440	79,911	16,018	11090	
OIL: 12.6 D B: 1.500 De/Dt: 5.0 / 3.0				13	41623	0	151657	76440	75,217	13,110	9436	
GAS: 105.1 D B: 1.400 De/Dt: 5.0 / 3.0				14	40373	0	147114	76440	70,674	10,712	8029	
PRD: M B: De/Dt: /				15	39162	0	142687	76440	66,247	8,731	6831	
				16	37988	0	138412	76440	61,972	7,102	5812	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	36849	0	134248	76440	57,808	5,761	4945	
SERV WELLS: EQ SCH#: VAL:				18	35744	0	130234	76440	53,794	4,661	4208	
INJ WELLS: EQ SCH#: VAL:				19	34672	0	126328	76440	49,888	3,759	3581	
COMPRESSRS: HP: VAL:				20	33632	0	122532	76440	46,092	3,020	3047	
OTHER EQ VALUE(RCNLD):				21	32623	0	118843	76440	42,403	2,416	2593	
				22	31644	0	115260	76440	38,820	1,923	2205	
				23	30695	0	111784	76440	35,344	1,523	1876	
LAST YR WI VAL: 1,193,600				24	29773	0	108412	76440	31,972	1,198	1596	
LAST YR RI VAL: 626,250				25	28879	0	105144	76440	28,704	935	1358	
LAST YR 8/8 VAL: 1,819,850				26	28013	0	101981	76440	25,541	723	1155	
				27	27173	0	98921	76440	22,481	554	983	
				28	26358	0	95962	76440	19,522	418	837	
LAST YR OIL PROD: 3,170				=====				=====	=====	=====	=====	
LAST YR GAS PROD: 29,235				1164538 0 4203250 2140320 2,062,930 771,925 439955								
REMARKS1: API 123-33074				\$/BBLRESV: 9.18				EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 10729				\$/BBLPROD: 0				WI OIL VAL: 558,058				
MC1:				WI PAYOUT: 6.0				RI OIL VAL: 318,062				
MC2:				RI PAYOUT: 6.7				GAS VAL: 213,866				
								GAS VAL: 121,892				
								PRD VAL: 0				
								=====				
				8/8 VALUE: 1,213,870				WI TOTAL: 773,920				
								RI TOTAL: 439,950				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....	7995 - SEIFERT B W#8H	FULL WI DECIMAL = .733555	#WELLS: 1
RRC#, WELL#.....	281964 - 8H RRC DIST.: 02	FULL RI DECIMAL = .266445	DEPTH: 12912

OPERATOR NAME....	BPX OPERATING COMPAN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	27135750	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	EAGLEVILLE (EAGLE FORD-2)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,488	7,576	0	47.80	.34	.34	.00	157367
ALT JOB#: 412800	UNIT.....:	3	4,266	7,233	0	48.46	.34	.34	.00	151648
ALT LSE#: 767	HCG.....:	4	4,052	6,924	0	49.15	.34	.34	.00	146092
ALT RRC#: 281964	GRAPH.....:	5	3,848	6,646	0	49.83	.34	.34	.00	140656

[illegible]

REMARKS1: RECLASS FROM RRC 10177

REMARKS2: 84% DEWITT 16% KARNES

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 7227 - WILLIAMS A W#3H				FULL WI DECIMAL = .759319				#WELLS: 1			
RRC#, WELL#.....: 281965 - 3H RRC DIST...: 02				FULL RI DECIMAL = .240681				DEPTH: 12836			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT											
GAS FIELD#.....: 27135750											
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	----
ALT FRZ.: ALT G\$ RRC:				1	3,089	13,266	0	47.12	2.50	2.50	.00 110522
ALT JOB#: UNIT.....:				2	2,934	12,601	0	47.80	2.50	2.50	.00 106491
ALT LSE#: HCG.....:				3	2,790	11,972	0	48.46	2.50	2.50	.00 102663
ALT RRC#: GRAPH.....:				4	2,646	11,376	0	49.15	2.50	2.50	.00 98750
				5	2,516	10,805	0	49.83	2.50	2.50	.00 95198
				6	2,388	10,264	0	50.54	2.50	2.50	.00 91646
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,269	9,751	0	50.54	2.50	2.50	.00 87075
-----				8	2,155	9,262	0	50.54	2.50	2.50	.00 82700
00 DEWITT CO APPRAISAL 1.000000 800,120				9	2,048	8,799	0	50.54	2.50	2.50	.00 78594
01 DEWITT COUNTY 1.000000 800,120				10	1,945	8,358	0	50.54	2.50	2.50	.00 74641
34 CUERO ISD (DEWITT CO 1.000000 800,120				11	1,848	7,941	0	50.54	2.50	2.50	.00 70919
62 DEWITT CO ROAD #2 1.000000 800,120				12	1,755	7,545	0	50.54	2.50	2.50	.00 67350
66 DEWITT COUNTY MEDICA 1.000000 800,120				13	1,667	7,166	0	50.54	2.50	2.50	.00 63973
69 PECAN VALLEY WATER D 1.000000 800,120				14	1,583	6,809	0	50.54	2.50	2.50	.00 60749
				15	1,504	6,467	0	50.54	2.50	2.50	.00 57717
				16	1,428	6,144	0	50.54	2.50	2.50	.00 54801
				17	1,356	5,837	0	50.54	2.50	2.50	.00 52038
				18	1,289	5,544	0	50.54	2.50	2.50	.00 49467
				19	1,224	5,268	0	50.54	2.50	2.50	.00 46972
				20	1,162	5,004	0	50.54	2.50	2.50	.00 44593
				21	1,104	4,755	0	50.54	2.50	2.50	.00 42367
				22	1,048	4,517	0	50.54	2.50	2.50	.00 40218
				23	996	4,290	0	50.54	2.50	2.50	.00 38222
				24	946	4,076	0	50.54	2.50	2.50	.00 36304
*** PARAMETERS ***				25	898	3,872	0	50.54	2.50	2.50	.00 34462
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	853	3,678	0	50.54	2.50	2.50	.00 32735
YRS FLAT: FMVF: 8/8 RES:				27	811	3,495	0	50.54	2.50	2.50	.00 31123
				28	770	3,320	0	50.54	2.50	2.50	.00 29550
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.92					47,022	202,182	0				1,781,836
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92											
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	25183	0	135705	28420	107,285	100,043	40287
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	23920	0	130411	28420	101,991	82,702	33960
-----				3	22726	0	125389	28420	96,969	68,374	28643
29,000				4	21595	0	120345	28420	91,925	56,363	24115
-----				5	20511	0	115709	28420	87,289	46,539	20338
				6	19484	0	111126	28420	82,706	38,344	17134
				7	18510	0	105585	28420	77,165	31,109	14280
				8	17582	0	100282	28420	71,862	25,192	11897
				9	16703	0	95297	28420	66,877	20,387	9917
				10	15866	0	90507	28420	62,087	16,458	8262
				11	15074	0	85993	28420	57,573	13,270	6886
ALT JAN 1 HYPERBOLIC FORECAST:				12	14323	0	81673	28420	53,253	10,674	5737
OIL: 8.7 D B: .001 De/Dt: 5.0 / 3.0				13	13603	0	77576	28420	49,156	8,567	4780
GAS: 37.3 D B: .001 De/Dt: 5.0 / 3.0				14	12926	0	73675	28420	45,255	6,859	3983
PRD: M B: De/Dt: /				15	12276	0	69993	28420	41,573	5,479	3319
				16	11663	0	66464	28420	38,044	4,360	2764
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	11080	0	63118	28420	34,698	3,458	2302
SERV WELLS: EQ SCH#: VAL:				18	10524	0	59991	28420	31,571	2,736	1920
INJ WELLS: EQ SCH#: VAL:				19	10000	0	56972	28420	28,552	2,152	1600
COMPRESSRS: HP: VAL:				20	9499	0	54092	28420	25,672	1,682	1332
OTHER EQ VALUE(RCNLD):				21	9026	0	51393	28420	22,973	1,309	1110
				22	8575	0	48793	28420	20,373	1,009	924
				23	8144	0	46366	28420	17,946	773	770
LAST YR WI VAL: 7,810				24	7737	0	44041	28420	15,621	585	642
LAST YR RI VAL:				25	7350	0	41812	28420	13,392	437	535
LAST YR 8/8 VAL: 7,810				26	6982	0	39717	28420	11,297	320	445
				27	6635	0	37758	28420	9,338	230	371
				28	6302	0	35852	28420	7,432	159	309
LAST YR OIL PROD: 2,045				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 9,586					383799	0	2165635	795760	1,369,875	549,570	248562
REMARKS1: API 123-32799					\$/BBLRESV: 12.66		EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 10342					\$/BBLPROD: 0		WI OIL VAL: 452,174		RI OIL VAL: 204,511		
MC1:					WI PAYOUT: 5.8		GAS VAL: 97,396		GAS VAL: 44,051		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 800,120		WI TOTAL: 551,560		RI TOTAL: 248,560		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7964 - FISHER C W#7H FULL WI DECIMAL = .746428 #WELLS: 1
RRC#, WELL#.....: 281966 - 7H RRC DIST...: 02 FULL RI DECIMAL = .253572 DEPTH: 13379
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 279,950
01 DEWITT COUNTY 1.000000 279,950
32 YORKTOWN ISD .700000 195,970
35 WESTHOFF ISD .300000 83,980
61 DEWITT CO ROAD #1 1.000000 279,950
66 DEWITT COUNTY MEDICA .300000 83,980
69 PECAN VALLEY WATER D 1.000000 279,950

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 2,547 15,344 0 47.12 2.12 2.12 .00 89582
2 2,197 13,094 0 47.80 2.12 2.12 .00 78387
3 1,934 11,250 0 48.46 2.12 2.12 .00 69956
4 1,732 9,731 0 49.15 2.12 2.12 .00 63542
5 1,574 8,468 0 49.83 2.12 2.12 .00 58544
6 1,441 7,409 0 50.54 2.12 2.12 .00 54361
7 1,332 6,518 0 50.54 2.12 2.12 .00 50249

00 DEWITT CO APPRAISAL 1.000000 279,950 12,757 71,814 0 464,621
01 DEWITT COUNTY 1.000000 279,950
32 YORKTOWN ISD .700000 195,970
35 WESTHOFF ISD .300000 83,980
61 DEWITT CO ROAD #1 1.000000 279,950
66 DEWITT COUNTY MEDICA .300000 83,980
69 PECAN VALLEY WATER D 1.000000 279,950

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
1 24281 0 113863 56350 57,513 53,631 36228
2 20720 0 99107 56350 42,757 34,670 27661
3 17802 0 87758 56350 31,408 22,147 21486
4 15399 0 78941 56350 22,591 13,851 16953
5 13400 0 71944 56350 15,594 8,314 13552
6 11724 0 66085 56350 9,735 4,513 10920
7 10314 0 60563 56350 4,213 1,698 8779

113640 0 578261 394450 183,811 138,824 135579
\$/BBLRESV: 11.71 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 111,542 RI OIL VAL: 108,935
WI PAYOUT: 3.6 GAS VAL: 27,282 GAS VAL: 26,644
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 279,950 WI TOTAL: 144,370 RI TOTAL: 135,580
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
57,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.200 De/Dt: 15.0 / 3.0
GAS: 45.6 D B: .300 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 784,760
LAST YR RI VAL: 447,810
LAST YR 8/8 VAL: 1,232,570
LAST YR OIL PROD: 1,721
LAST YR GAS PROD: 13,097

REMARKS1: API 123-33104
REMARKS2: RECLASS FROM RRC 10726
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7965 - OEHLKE A W#2H FULL WI DECIMAL = .752246 #WELLS: 1
RRC#, WELL#..... 282005 - 2H RRC DIST...: 02 FULL RI DECIMAL = .247754 DEPTH: 13481
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	677,940	1	3,587		31,822		0	47.12	2.70	2.70	.00	127144
01	DEWITT COUNTY	1.000000	677,940	2	3,408		26,231		0	47.80	2.70	2.70	.00	122543
35	WESTHOFF ISD	1.000000	677,940	3	3,237		22,593		0	48.46	2.70	2.70	.00	118001
61	DEWITT CO ROAD #1	1.000000	677,940	4	3,074		20,001		0	49.15	2.70	2.70	.00	113655
66	DEWITT COUNTY MEDICA	1.000000	677,940	5	2,922		18,045		0	49.83	2.69	2.69	.00	109529
69	PECAN VALLEY WATER D	1.000000	677,940	6	2,778		16,507		0	50.54	2.69	2.69	.00	105615
				7	2,634		15,261		0	50.54	2.69	2.69	.00	100141
				8	2,505		14,224		0	50.54	2.69	2.69	.00	95236
				9	2,378		13,349		0	50.54	2.69	2.69	.00	90408
				10	2,259		12,598		0	50.54	2.69	2.69	.00	85884
				11	2,145		11,941		0	50.54	2.69	2.69	.00	81550
				12	2,038		11,365		0	50.54	2.69	2.69	.00	77482
				13	1,936		10,854		0	50.54	2.69	2.69	.00	73604
				14	1,840		10,398		0	50.54	2.69	2.69	.00	69954
					=====		=====		=====					=====
					36,741		235,189		0					1,370,746

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	64633	0	191777	89180	102,597	95,671	59157
	2	53277	0	175820	89180	86,640	70,254	47575
	3	45888	0	163889	89180	74,709	52,678	38899
	4	40623	0	154278	89180	65,098	39,914	32121
*** PARAMETERS ***	5	36515	0	146044	89180	56,864	30,318	26673
	6	33403	0	139018	89180	49,838	23,106	22271
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	7	30881	0	131022	89180	41,842	16,869	18413
YRS FLAT: FMVF: 8/8 RES:	8	28783	0	124019	89180	34,839	12,213	15288
	9	27012	0	117420	89180	28,240	8,609	12697
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.14	10	25493	0	111377	89180	22,197	5,884	10565
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14	11	24163	0	105713	89180	16,533	3,811	8797
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	22998	0	100480	89180	11,300	2,265	7333
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	21964	0	95568	89180	6,388	1,113	6119
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	21041	0	90995	89180	1,815	275	5111
		=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		476674	0	1847420	1248520	598,900	362,980	311019

91,000	\$/BBLRESV: 9.74	EQUIP VAL: 3,943		
	\$/BBLPROD: 0	WI OIL VAL: 269,323	RI OIL VAL: 230,769	
	WI PAYOUT: 4.7	GAS VAL: 93,656	GAS VAL: 80,249	
	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
		=====	=====	=====
	8/8 VALUE: 677,940	WI TOTAL: 366,920	RI TOTAL: 311,020	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: .001 De/Dt: 5.0 /
GAS: 97.9 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,879
LAST YR GAS PROD: 24,724

REMARKS1: API 123-33012
REMARKS2: RECLASS FROM RRC 10639
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7966 - OEHLKE A W#4H FULL WI DECIMAL = .752246 #WELLS: 1
RRC#, WELL#.....: 282006 - 4H RRC DIST...: 02 FULL RI DECIMAL = .247754 DEPTH: 13588
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,770
LAST YR RI VAL: 209,010
LAST YR 8/8 VAL: 454,780
LAST YR OIL PROD: 38
LAST YR GAS PROD: 115

REMARKS1: API 123-32903
REMARKS2: RECLASS FROM RRC 10639
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7967 - OEHLKE A W#5H FULL WI DECIMAL = .752246 #WELLS: 1
RRC#, WELL#.....: 282007 - 5H RRC DIST...: 02 FULL RI DECIMAL = .247754 DEPTH: 13603
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 1.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 78
LAST YR GAS PROD: 826

REMARKS1: API 123-32904
REMARKS2: RECLASS FROM RRC 10639
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7968 - BLACKWELL A W#7H FULL WI DECIMAL = .755882 #WELLS: 1
RRC#, WELL#.....: 282035 - 7H RRC DIST.: 02 FULL RI DECIMAL = .244118 DEPTH: 13310
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .600 De/Dt: 5.0 / 3.0
GAS: 2.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,050
LAST YR RI VAL: 56,970
LAST YR 8/8 VAL: 121,020

LAST YR OIL PROD: 191
LAST YR GAS PROD: 395

REMARKS1: API 123-32906
REMARKS2: RECLASS FROM RRC 10589
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7877 - H. MUELLER 18A W#1H FULL WI DECIMAL = .755349 #WELLS: 1
RRC#, WELL#.....: 282071 - 1H RRC DIST.: 02 FULL RI DECIMAL = .244651 DEPTH: 13288
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32698
REMARKS2: RECLASS FROM RRC 10223
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 7969 - JUDD-TURNER A W#2H				FULL WI DECIMAL = .752777				#WELLS: 1			
RRC#, WELL#.....: 282072 - 2H RRC DIST...: 02				FULL RI DECIMAL = .247223				DEPTH: 13502			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	2,607	1,039	0	47.12	1.79	1.79	.00 92473
ALT FRZ.: ALT G\$ RRC:				2	2,444	836	0	47.80	1.79	1.79	.00 87942
ALT JOB#: UNIT.....:				3	2,298	680	0	48.46	1.79	1.79	.00 83830
ALT LSE#: HCG.....:				4	2,163	562	0	49.15	1.79	1.79	.00 80029
ALT RRC#: GRAPH.....:				5	2,044	467	0	49.83	1.79	1.79	.00 76672
				6	1,935	392	0	50.54	1.78	1.78	.00 73618
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,836	333	0	50.54	1.78	1.78	.00 69851
---	-----	-----	-----	8	1,744	283	0	50.54	1.78	1.78	.00 66351
00	DEWITT CO APPRAISAL	1.000000	583,490	9	1,659	243	0	50.54	1.78	1.78	.00 63117
01	DEWITT COUNTY	1.000000	583,490	10	1,584	211	0	50.54	1.78	1.78	.00 60264
35	WESTHOFF ISD	1.000000	583,490	11	1,512	183	0	50.54	1.78	1.78	.00 57525
61	DEWITT CO ROAD #1	1.000000	583,490	12	1,445	161	0	50.54	1.78	1.78	.00 54976
66	DEWITT COUNTY MEDICA	1.000000	583,490	13	1,384	139	0	50.54	1.78	1.78	.00 52655
69	PECAN VALLEY WATER D	1.000000	583,490	14	1,327	124	0	50.54	1.78	1.78	.00 50486
				15	1,274	110	0	50.54	1.78	1.78	.00 48470
				16	1,224	97	0	50.54	1.78	1.78	.00 46568
				17	1,178	85	0	50.54	1.78	1.78	.00 44817
				18	1,134	76	0	50.54	1.78	1.78	.00 43143
				19	1,094	70	0	50.54	1.78	1.78	.00 41622
				20	1,054	60	0	50.54	1.78	1.78	.00 40100
				21	1,018	57	0	50.54	1.78	1.78	.00 38730
				22	984	48	0	50.54	1.78	1.78	.00 37437
				23	952	47	0	50.54	1.78	1.78	.00 36219
				24	922	38	0	50.54	1.78	1.78	.00 35078
*** PARAMETERS ***				25	891	36	0	50.54	1.78	1.78	.00 33898
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	864	35	0	50.54	1.78	1.78	.00 32871
YRS FLAT: FMVF: 8/8 RES:				27	839	31	0	50.54	1.78	1.78	.00 31920
				28	814	24	0	50.54	1.78	1.78	.00 30969
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.08					40,224	6,467	0				1,511,631
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1400	0	93873	14700	79,173	73,829	28874
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1126	0	89068	14700	74,368	60,303	24032
-----				3	916	0	84746	14700	70,046	49,390	20058
15,000				4	757	0	80786	14700	66,086	40,520	16772
-----				5	629	0	77301	14700	62,601	33,377	14078
				6	525	0	74143	14700	59,443	27,559	11844
				7	446	0	70297	14700	55,597	22,414	9851
				8	379	0	66730	14700	52,030	18,240	8203
				9	326	0	63443	14700	48,743	14,859	6841
				10	283	0	60547	14700	45,847	12,154	5727
				11	245	0	57770	14700	43,070	9,928	4793
ALT JAN 1 HYPERBOLIC FORECAST:				12	216	0	55192	14700	40,492	8,117	4017
OIL: 7.4 D B: .700 De/Dt: 6.4 / 3.0				13	186	0	52841	14700	38,141	6,647	3374
GAS: 3.2 D B: .300 De/Dt: 20.0 / 3.0				14	166	0	50652	14700	35,952	5,448	2836
PRD: M B: De/Dt: /				15	147	0	48617	14700	33,917	4,470	2388
				16	130	0	46698	14700	31,998	3,667	2013
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	114	0	44931	14700	30,231	3,013	1698
SERV WELLS: EQ SCH#: VAL:				18	102	0	43245	14700	28,545	2,473	1434
INJ WELLS: EQ SCH#: VAL:				19	94	0	41716	14700	27,016	2,036	1214
COMPRESSRS: HP: VAL:				20	80	0	40180	14700	25,480	1,669	1025
OTHER EQ VALUE(RCNLD):				21	76	0	38806	14700	24,106	1,374	869
				22	64	0	37501	14700	22,801	1,130	736
				23	63	0	36282	14700	21,582	929	625
LAST YR WI VAL: 98,370				24	51	0	35129	14700	20,429	765	531
LAST YR RI VAL: 71,000				25	48	0	33946	14700	19,246	627	450
LAST YR 8/8 VAL: 169,370				26	47	0	32918	14700	18,218	516	383
				27	42	0	31962	14700	17,262	425	325
				28	32	0	31001	14700	16,301	349	277
LAST YR OIL PROD: 1,302				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,867					8690	0	1520321	411600	1,108,721	406,228	175268
REMARKS1: API 123-32727					\$/BBLRESV: 13.34		EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 10193					\$/BBLPROD: 0		WI OIL VAL: 403,906		RI OIL VAL: 174,266		
MC1:					WI PAYOUT: 5.9		GAS VAL: 2,322		GAS VAL: 1,002		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 583,490		WI TOTAL: 408,220		RI TOTAL: 175,270		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7970 - JUDD-TURNER A W#3H FULL WI DECIMAL = .752777 #WELLS: 1
RRC#, WELL#..... 282073 - 3H RRC DIST...: 02 FULL RI DECIMAL = .247223 DEPTH: 13291
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	2,821	11,471	0	47.12	1.26	1.26	.00	100063
ALT JOB#:	UNIT.....:	2	2,447	9,953	0	47.80	1.26	1.26	.00	88050
ALT LSE#:	HCG.....:		5,268	21,424	0					188,113
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	88,560	1	10880	0	110943	92610	18,333	17,095	34124
01	DEWITT COUNTY	1.000000	88,560	2	9440	0	97490	92610	4,880	3,957	26304
35	WESTHOFF ISD	1.000000	88,560								
61	DEWITT CO ROAD #1	1.000000	88,560		20320	0	208433	185220	23,213	21,052	60428
66	DEWITT COUNTY MEDICA	1.000000	88,560								
69	PECAN VALLEY WATER D	1.000000	88,560								
					\$/BBLRESV: 4.79		EQUIP VAL: 7,081				
					\$/BBLPROD: 0		WI OIL VAL: 19,000		RI OIL VAL: 54,537		
					WI PAYOUT: .0		GAS VAL: 2,052		GAS VAL: 5,891		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	88,560	WI TOTAL:	28,130		RI TOTAL:	60,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

94,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.500 De/Dt: 14.6 / 3.0
GAS: 34.1 D B: 1.500 De/Dt: 14.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,190
LAST YR RI VAL: 170,630
LAST YR 8/8 VAL: 329,820

LAST YR OIL PROD: 2,445
LAST YR GAS PROD: 18,358

REMARKS1: API 123-32765
REMARKS2: RECLASS FROM RRC 10193
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7971 - D. WARZECHA A W#2H FULL WI DECIMAL = .734468 #WELLS: 1
RRC#, WELL#..... 282074 - 2H RRC DIST.: 02 FULL RI DECIMAL = .265532 DEPTH: 13775
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	703,740	1	2,449		27,667		0	47.12	3.26	3.26	.00	84755
01	DEWITT COUNTY	1.000000	703,740	2	2,326		26,331		0	47.80	3.26	3.26	.00	81660
35	WESTHOFF ISD	1.000000	703,740	3	2,211		25,148		0	48.46	3.26	3.26	.00	78695
61	DEWITT CO ROAD #1	1.000000	703,740	4	2,100		24,087		0	49.15	3.26	3.26	.00	75808
66	DEWITT COUNTY MEDICA	1.000000	703,740	5	1,993		23,134		0	49.83	3.26	3.26	.00	72941
69	PECAN VALLEY WATER D	1.000000	703,740	6	1,894		22,268		0	50.54	3.26	3.26	.00	70305
				7	1,799		21,479		0	50.54	3.26	3.26	.00	66779
				8	1,709		20,756		0	50.54	3.26	3.26	.00	63438
				9	1,623		20,091		0	50.54	3.26	3.26	.00	60246
				10	1,542		19,478		0	50.54	3.26	3.26	.00	57239
				11	1,464		18,894		0	50.54	3.26	3.26	.00	54344
				12	1,392		18,327		0	50.54	3.26	3.26	.00	51671
				13	1,321		17,777		0	50.54	3.26	3.26	.00	49036
				14	1,255		17,244		0	50.54	3.26	3.26	.00	46586
				15	1,192		16,727		0	50.54	3.26	3.26	.00	44247
				16	1,133		16,225		0	50.54	3.26	3.26	.00	42057
				17	1,075		15,738		0	50.54	3.26	3.26	.00	39904
				18	1,021		15,266		0	50.54	3.26	3.26	.00	37900
				19	970		14,808		0	50.54	3.26	3.26	.00	36006
				20	922		14,364		0	50.54	3.26	3.26	.00	34225
				21	874		13,933		0	50.54	3.26	3.26	.00	32443
				=====	=====		=====		=====					=====
					32,265		409,742		0					1,180,285

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---
			1	66245	0	151000	65660	85,340	79,579	51130
			2	63046	0	144706	65660	79,046	64,096	42981
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.80		3	60214	0	138909	65660	73,249	51,649	36191
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.80		4	57673	0	133481	65660	67,821	41,584	30507
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		5	55391	0	128332	65660	62,672	33,414	25728
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	53318	0	123623	65660	57,963	26,873	21740
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	51429	0	118208	65660	52,548	21,185	18236
			8	49697	0	113135	65660	47,475	16,643	15309
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	48105	0	108351	65660	42,691	13,014	12861
			10	46637	0	103876	65660	38,216	10,131	10816
67,000			11	45239	0	99583	65660	33,923	7,819	9096
			12	43882	0	95553	65660	29,893	5,992	7656
			13	42565	0	91601	65660	25,941	4,521	6437
			14	41288	0	87874	65660	22,214	3,366	5417
			15	40051	0	84298	65660	18,638	2,456	4559
			16	38849	0	80906	65660	15,246	1,747	3838
			17	37683	0	77587	65660	11,927	1,188	3228
			18	36552	0	74452	65660	8,792	762	2717
ALT JAN 1 HYPERBOLIC FORECAST:			19	35456	0	71462	65660	5,802	438	2288
OIL: 6.9 D B: .001 De/Dt: 5.0 / 3.0			20	34393	0	68618	65660	2,958	194	1927
GAS: 77.8 D B: 1.500 De/Dt: 5.0 / 3.0			21	33361	0	65804	65660	144	8	1621
PRD: M B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
				981074	0	2161359	1378860	782,499	386,659	314283

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 8.91 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 211,148 RI OIL VAL: 171,625
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 175,510 GAS VAL: 142,658
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 786,430
LAST YR RI VAL: 565,920
LAST YR 8/8 VAL: 1,352,350

LAST YR OIL PROD: 1,437
LAST YR GAS PROD: 20,690

REMARKS1: API 123-32866
REMARKS2: RECLASS FROM RRC 10591
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7972 - D. WARZECHA A W#3H FULL WI DECIMAL = .734468 #WELLS: 1
RRC#, WELL#..... 282075 - 3H RRC DIST...: 02 FULL RI DECIMAL = .265532 DEPTH: 13729
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	1,773		20,023		0	47.12	3.29	3.29	.00	61360
				2	1,687		18,155		0	47.80	3.29	3.29	.00	59226
				3	1,608		16,673		0	48.46	3.29	3.29	.00	57232
				4	1,540		15,455		0	49.15	3.29	3.29	.00	55593
				5	1,477		14,442		0	49.83	3.29	3.29	.00	54056
				6	1,419		13,578		0	50.54	3.28	3.28	.00	52673
				7	1,366		12,831		0	50.54	3.28	3.28	.00	50706
				8	1,318		12,181		0	50.54	3.28	3.28	.00	48924
00	DEWITT CO APPRAISAL	1.000000	452,370	9	1,275		11,608		0	50.54	3.28	3.28	.00	47328
01	DEWITT COUNTY	1.000000	452,370	10	1,233		11,099		0	50.54	3.28	3.28	.00	45769
35	WESTHOFF ISD	1.000000	452,370	11	1,194		10,638		0	50.54	3.28	3.28	.00	44321
61	DEWITT CO ROAD #1	1.000000	452,370	12	1,158		10,226		0	50.54	3.28	3.28	.00	42985
66	DEWITT COUNTY MEDICA	1.000000	452,370	13	1,123		9,852		0	50.54	3.28	3.28	.00	41686
69	PECAN VALLEY WATER D	1.000000	452,370	14	1,089		9,508		0	50.54	3.28	3.28	.00	40424
				15	1,056		9,194		0	50.54	3.28	3.28	.00	39199
				16	1,024		8,904		0	50.54	3.28	3.28	.00	38011
				17	993		8,636		0	50.54	3.28	3.28	.00	36860
				18	963		8,377		0	50.54	3.28	3.28	.00	35747
				19	934		8,126		0	50.54	3.28	3.28	.00	34670
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					24,230		229,506		0					886,770

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	48384	0	109744	52920	56,824	52,989	37160
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	2	43870	0	103096	52920	50,176	40,687	30621
YRS FLAT: FMVF: 8/8 RES:	3	40289	0	97521	52920	44,601	31,448	25408
	4	37345	0	92938	52920	40,018	24,537	21240
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.84	5	34898	0	88954	52920	36,034	19,212	17834
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84	6	32710	0	85383	52920	32,463	15,050	15016
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7	30911	0	81617	52920	28,697	11,569	12590
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	29345	0	78269	52920	25,349	8,886	10591
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	27964	0	75292	52920	22,372	6,820	8937
	10	26738	0	72507	52920	19,587	5,192	7550
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	25628	0	69949	52920	17,029	3,925	6389
-----	12	24635	0	67620	52920	14,700	2,947	5418
54,000	13	23734	0	65420	52920	12,500	2,178	4598
-----	14	22905	0	63329	52920	10,409	1,578	3904
	15	22149	0	61348	52920	8,428	1,110	3318
	16	21450	0	59461	52920	6,541	750	2821
	17	20805	0	57665	52920	4,745	472	2400
	18	20181	0	55928	52920	3,008	260	2042
	19	19576	0	54246	52920	1,326	100	1737
	=====	=====	=====	=====	=====	=====	=====	=====
		553517	0	1440287	1005480	434,807	229,710	219574

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.300 De/Dt: 5.0 / 3.0
GAS: 57.9 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 531,400
LAST YR RI VAL: 408,160
LAST YR 8/8 VAL: 939,560

LAST YR OIL PROD: 1,431
LAST YR GAS PROD: 22,117

REMARKS1: API 123-32868
REMARKS2: RECLASS FROM RRC 10591
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7973 - KICKENDAHL UNIT 1 W#2H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#.....: 282076 - 2H RRC DIST.: 02 FULL RI DECIMAL = .239875 DEPTH: 13132
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 6.9 / 3.0
GAS: 18.6 D B: 1.500 De/Dt: 10.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,043,470
LAST YR RI VAL: 594,870
LAST YR 8/8 VAL: 1,638,340

LAST YR OIL PROD: 143
LAST YR GAS PROD: 2,375

REMARKS1: API 123-32899
REMARKS2: RECLASS FROM RRC 10625
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 7974 - HAMILTON A W#2H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#..... 282077 - 2H RRC DIST...: 02 FULL RI DECIMAL = .243415 DEPTH: 13377
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	98,950	1	0		11,960	0	47.12	3.61	3.61	.00	0
01	DEWITT COUNTY	1.000000	98,950	2	0		9,734	0	47.80	3.61	3.61	.00	0
35	WESTHOFF ISD	1.000000	98,950	3	0		8,158	0	48.46	3.61	3.61	.00	0
61	DEWITT CO ROAD #1	1.000000	98,950	4	0		6,988	0	49.15	3.61	3.61	.00	0
66	DEWITT COUNTY MEDICA	1.000000	98,950	5	0		6,090	0	49.83	3.61	3.61	.00	0
69	PECAN VALLEY WATER D	1.000000	98,950	6	0		5,379	0	50.54	3.61	3.61	.00	0
				7	0		4,805	0	50.54	3.61	3.61	.00	0
				8	0		4,331	0	50.54	3.61	3.61	.00	0
				9	0		3,938	0	50.54	3.61	3.61	.00	0
				10	0		3,604	0	50.54	3.61	3.61	.00	0
							=====	=====					=====
							0	64,987	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	32666	0	32666	9800	22,866	21,323	9844
2	26586	0	26586	9800	16,786	13,611	7028
3	22282	0	22282	9800	12,482	8,801	5166
4	19086	0	19086	9800	9,286	5,694	3882
5	16633	0	16633	9800	6,833	3,643	2967
6	14692	0	14692	9800	4,892	2,268	2299
7	13124	0	13124	9800	3,324	1,340	1802
8	11829	0	11829	9800	2,029	711	1425
9	10756	0	10756	9800	956	291	1136
10	9844	0	9844	9800	44	12	912
	=====	=====	=====	=====	=====	=====	=====
	177498	0	177498	98000	79,498	57,694	36461

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21 \$/BBLRESV: .00 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 57,694 GAS VAL: 36,461
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 98,950 WI TOTAL: 62,490 RI TOTAL: 36,460

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 36.7 D B: .800 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2
LAST YR GAS PROD: 4,583

REMARKS1: API 123-32897
REMARKS2: RECLASS FROM RRC 10595
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7975 - HAMILTON A W#3H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#.....: 282078 - 3H RRC DIST...: 02 FULL RI DECIMAL = .243415 DEPTH: 13367
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 31.2 D B: 1.500 De/Dt: 8.7 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 31
LAST YR GAS PROD: 6,601

REMARKS1: API 123-32898
REMARKS2: RECLASS FROM RRC 10595
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7976 - KICKENDAHL UNIT 1 W#3H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#..... 282079 - 3H RRC DIST..: 02 FULL RI DECIMAL = .239875 DEPTH: 13097
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	330,810	1	2,790		16,037	0	47.12	1.98	1.98	.00	99930
01	DEWITT COUNTY	1.000000	330,810	2	2,525		15,202	0	47.80	1.98	1.98	.00	91743
35	WESTHOFF ISD	1.000000	330,810	3	2,312		14,471	0	48.46	1.98	1.98	.00	85164
61	DEWITT CO ROAD #1	1.000000	330,810	4	2,138		13,821	0	49.15	1.98	1.98	.00	79876
66	DEWITT COUNTY MEDICA	1.000000	330,810	5	1,995		13,237	0	49.83	1.98	1.98	.00	75565
69	PECAN VALLEY WATER D	1.000000	330,810	6	1,874		12,714	0	50.54	1.98	1.98	.00	71993
				7	1,768		12,238	0	50.54	1.98	1.98	.00	67921
				8	1,678		11,805	0	50.54	1.98	1.98	.00	64463
				9	1,596		11,408	0	50.54	1.98	1.98	.00	61313
				10	1,526		11,042	0	50.54	1.98	1.98	.00	58624
					=====		=====	=====					=====
					20,202		131,975	0					756,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	24136	0	124066	73990	50,076	46,696	36669
2	22880	0	114623	73990	40,633	32,948	29718
3	21780	0	106944	73990	32,954	23,236	24321
4	20801	0	100677	73990	26,687	16,363	20085
5	19922	0	95487	73990	21,497	11,461	16709
6	19135	0	91128	73990	17,138	7,946	13989
7	18419	0	86340	73990	12,350	4,979	11626
8	17767	0	82230	73990	8,240	2,889	9713
9	17170	0	78483	73990	4,493	1,370	8132
10	16619	0	75243	73990	1,253	332	6838
	=====	=====	=====	=====	=====	=====	=====
	198629	0	955221	739900	215,321	148,220	177800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.31 \$/BBLRESV: 7.65 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31 \$/BBLPROD: 0 WI OIL VAL: 117,399 RI OIL VAL: 140,828
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 30,821 GAS VAL: 36,972
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 330,810 WI TOTAL: 153,010 RI TOTAL: 177,800

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.1 D B: 1.500 De/Dt: 10.3 / 3.0
GAS: 45.2 D B: 1.500 De/Dt: 5.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,370
LAST YR RI VAL: 253,010
LAST YR 8/8 VAL: 518,380

LAST YR OIL PROD: 6,058
LAST YR GAS PROD: 32,527

REMARKS1: API 123-32900
REMARKS2: RECLASS FROM RRC 10625
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7977 - BLACKWELL A W#8H FULL WI DECIMAL = .755882 #WELLS: 1
RRC#, WELL#.....: 282080 - 8H RRC DIST...: 02 FULL RI DECIMAL = .244118 DEPTH: 13330
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 10.5 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,760
LAST YR RI VAL: 34,330
LAST YR 8/8 VAL: 60,090

LAST YR OIL PROD: 1,610
LAST YR GAS PROD: 8,004

REMARKS1: API 123-32907
REMARKS2: RECLASS FROM RRC 10589
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7978 - D. WARZECHA A W#7H FULL WI DECIMAL = .734468 #WELLS: 1
RRC#, WELL#.....: 282081 - 7H RRC DIST.: 02 FULL RI DECIMAL = .265532 DEPTH: 13715
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 42.4 D B: 1.500 De/Dt: 11.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,352
LAST YR GAS PROD: 14,201

REMARKS1: API 123-32911
REMARKS2: RECLASS FROM RRC 10591
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 7979 - D. WARZECHA A W#6H				FULL WI DECIMAL = .734468				#WELLS: 1			
RRC#, WELL#.....: 282082 - 6H RRC DIST...: 02				FULL RI DECIMAL = .265532				DEPTH: 13698			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	5,046	42,688	0	47.12	2.55	2.55	.00 174633
ALT FRZ.: ALT G\$ RRC:				2	4,793	40,556	0	47.80	2.55	2.55	.00 168271
ALT JOB#: UNIT.....				3	4,554	38,529	0	48.46	2.55	2.55	.00 162087
ALT LSE#: HCG.....				4	4,326	36,599	0	49.15	2.55	2.55	.00 156165
ALT RRC#: GRAPH.....				5	4,110	34,769	0	49.83	2.55	2.55	.00 150420
				6	3,904	33,033	0	50.54	2.55	2.55	.00 144917
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,708	31,381	0	50.54	2.55	2.55	.00 137641
---	-----	-----	-----	8	3,522	29,811	0	50.54	2.55	2.55	.00 130737
00	DEWITT CO APPRAISAL	1.000000	1,805,110	9	3,345	28,322	0	50.54	2.55	2.55	.00 124166
01	DEWITT COUNTY	1.000000	1,805,110	10	3,179	26,906	0	50.54	2.55	2.55	.00 118005
35	WESTHOFF ISD	1.000000	1,805,110	11	3,019	25,559	0	50.54	2.55	2.55	.00 112065
61	DEWITT CO ROAD #1	1.000000	1,805,110	12	2,867	24,282	0	50.54	2.55	2.55	.00 106423
66	DEWITT COUNTY MEDICA	1.000000	1,805,110	13	2,725	23,071	0	50.54	2.55	2.55	.00 101152
69	PECAN VALLEY WATER D	1.000000	1,805,110	14	2,588	21,917	0	50.54	2.55	2.55	.00 96067
				15	2,459	20,822	0	50.54	2.55	2.55	.00 91278
				16	2,336	19,782	0	50.54	2.55	2.55	.00 86712
				17	2,218	18,791	0	50.54	2.55	2.55	.00 82332
				18	2,106	17,852	0	50.54	2.55	2.55	.00 78175
				19	2,002	16,959	0	50.54	2.55	2.55	.00 74314
				20	1,901	16,113	0	50.54	2.55	2.55	.00 70565
				21	1,806	15,308	0	50.54	2.55	2.55	.00 67039
				22	1,715	14,544	0	50.54	2.55	2.55	.00 63661
				23	1,629	13,818	0	50.54	2.55	2.55	.00 60468
				24	1,548	13,125	0	50.54	2.55	2.55	.00 57462
*** PARAMETERS ***				25	1,470	12,470	0	50.54	2.55	2.55	.00 54566
				26	1,398	11,846	0	50.54	2.55	2.55	.00 51894
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,326	11,256	0	50.54	2.55	2.55	.00 49221
YRS FLAT:	FMVF:	8/8 RES:		28	1,260	10,693	0	50.54	2.55	2.55	.00 46771
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.97					76,860	650,802	0				2,817,207
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	79950	0	254583	17640	236,943	220,949	86203
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	75957	0	244228	17640	226,588	183,734	72541
-----	-----	-----	-----	3	72161	0	234248	17640	216,608	152,732	61032
18,000				4	68546	0	224711	17640	207,071	126,963	51357
-----	-----	-----	-----	5	65119	0	215539	17640	197,899	105,512	43211
				6	61867	0	206784	17640	189,144	87,690	36365
				7	58773	0	196414	17640	178,774	72,073	30300
				8	55833	0	186570	17640	168,930	59,220	25246
				9	53044	0	177210	17640	159,570	48,643	21035
				10	50392	0	168397	17640	150,757	39,963	17534
				11	47869	0	159934	17640	142,294	32,799	14608
ALT JAN 1 HYPERBOLIC FORECAST:				12	45478	0	151901	17640	134,261	26,911	12170
OIL:	14.2 D	B: .001	De/Dt: 5.0 / 3.0	13	43210	0	144362	17640	126,722	22,087	10146
GAS:	120.0 D	B: .001	De/Dt: 5.0 / 3.0	14	41048	0	137115	17640	119,475	18,108	8453
PRD:	M	B:	De/Dt: /	15	38997	0	130275	17640	112,635	14,844	7045
				16	37050	0	123762	17640	106,122	12,161	5871
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	35194	0	117526	17640	99,886	9,953	4891
SERV WELLS:		EQ SCH#:	VAL:	18	33435	0	111610	17640	93,970	8,143	4073
INJ WELLS:		EQ SCH#:	VAL:	19	31762	0	106076	17640	88,436	6,664	3396
COMPRESSRS:	HP:		VAL:	20	30178	0	100743	17640	83,103	5,445	2830
OTHER EQ VALUE(RCNLD):				21	28670	0	95709	17640	78,069	4,448	2358
				22	27239	0	90900	17640	73,260	3,629	1965
				23	25880	0	86348	17640	68,708	2,960	1637
LAST YR WI VAL:	7,810			24	24582	0	82044	17640	64,404	2,413	1365
LAST YR RI VAL:				25	23355	0	77921	17640	60,281	1,963	1137
LAST YR 8/8 VAL:	7,810			26	22186	0	74080	17640	56,440	1,599	948
				27	21081	0	70302	17640	52,662	1,297	790
				28	20027	0	66798	17640	49,158	1,053	657
LAST YR OIL PROD: 5,303				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 49,573					1218883	0	4036090	493920	3,542,170	1,273,956	529164
REMARKS1: API 123-32910					\$/BBLRESV: 15.75		EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 10591					\$/BBLPROD: 0		WI OIL VAL: 889,226		RI OIL VAL: 369,359		
MC1:					WI PAYOUT: 6.0		GAS VAL: 384,728		GAS VAL: 159,805		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,805,110		WI TOTAL: 1,275,950		RI TOTAL: 529,160		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7980 - KICKENDAHL UNIT 1 W#5H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#.....: 282083 - 5H RRC DIST.: 02 FULL RI DECIMAL = .239875 DEPTH: 13176
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.3 D B: 1.200 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,289

REMARKS1: API 123-33017
REMARKS2: RECLASS FROM RRC 10625
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7982 - HAMILTON A W#6H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#.....: 282085 - 6H RRC DIST...: 02 FULL RI DECIMAL = .243415 DEPTH: 13445
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6
LAST YR GAS PROD: 74

REMARKS1: API 123-33063
REMARKS2: RECLASS FROM RRC 10595
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7983 - HAMILTON A W#7H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#.....: 282088 - 7H RRC DIST...: 02 FULL RI DECIMAL = .243415 DEPTH: 13444
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 28.4 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,821
LAST YR GAS PROD: 9,125

REMARKS1: API 123-33062
REMARKS2: RECLASS FROM RRC 10595
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7984 - NATHO B W#5H FULL WI DECIMAL = .757536 #WELLS: 1
RRC#, WELL#.....: 282139 - 5H RRC DIST...: 02 FULL RI DECIMAL = .242464 DEPTH: 13453
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: 1.500 De/Dt: 6.0 / 3.0
GAS: 15.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,660
LAST YR RI VAL: 62,890
LAST YR 8/8 VAL: 93,550

LAST YR OIL PROD: 632
LAST YR GAS PROD: 4,106

REMARKS1: API 123-33073
REMARKS2: RECLASS FROM RRC 10729
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7985 - FISHER B W#2H FULL WI DECIMAL = .748576 #WELLS: 1
RRC#, WELL#.....: 282140 - 2H RRC DIST...: 02 FULL RI DECIMAL = .251424 DEPTH: 13040
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	DEWITT CO APPRAISAL	1.000000	7,810								
01	DEWITT COUNTY	1.000000	7,810								
32	YORKTOWN ISD	.400000	3,120								
35	WESTHOFF ISD	.600000	4,690								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	.600000	4,690								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 2.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 79
LAST YR GAS PROD: 328

REMARKS1: API 123-32992
REMARKS2: RECLASS FROM RRC 10741
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 7986 - GWOSDZ A W#1H FULL WI DECIMAL = .772697 #WELLS: 1
RRC#, WELL#..... 282141 - 1H RRC DIST...: 02 FULL RI DECIMAL = .227303 DEPTH: 13123
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1: API 123-32415
REMARKS2: RECLASS FROM RRC 10712
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 7992 - D. WARZECHA A W#4H FULL WI DECIMAL = .734468 #WELLS: 1
RRC#, WELL#.....: 282282 - 4H RRC DIST.: 02 FULL RI DECIMAL = .265532 DEPTH: 13679
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 5.0 / 3.0
GAS: 5.0 D B: 1.500 De/Dt: 12.6 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,430
LAST YR RI VAL: 6,500
LAST YR 8/8 VAL: 16,930

LAST YR OIL PROD: 216
LAST YR GAS PROD: 1,381

REMARKS1: API 123-32909
REMARKS2: RECLASS FROM RRC 10591
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 6828 - MUIR C W#1H FULL WI DECIMAL = .719424 #WELLS: 1
RRC#, WELL#.....: 282356 - 1H RRC DIST...: 02 FULL RI DECIMAL = .280576 DEPTH: 13074
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 75
LAST YR GAS PROD: 123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 8007 - BARGMANN TRUST UNIT B W#6				FULL WI DECIMAL = .775751				#WELLS: 1			
RRC#, WELL#.....: 282423 - 6 RRC DIST.: 02				FULL RI DECIMAL = .224249				DEPTH: 13033			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	10,085	43,731	0	47.12	4.45	4.45	.00 368641
ALT FRZ.: ALT G\$ RRC:				2	8,634	37,442	0	47.80	4.09	4.09	.00 320156
ALT JOB#: UNIT.....:				3	7,492	32,482	0	48.46	4.09	4.09	.00 281646
ALT LSE#: HCG.....: 1				4	6,573	28,501	0	49.15	4.09	4.09	.00 250616
ALT RRC#: GRAPH.....:				5	5,823	25,244	0	49.83	4.09	4.09	.00 225092
				6	5,198	22,546	0	50.54	4.09	4.09	.00 203795
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,675	20,279	0	50.54	4.09	4.09	.00 183290
---	-----	-----	-----	8	4,233	18,360	0	50.54	4.09	4.09	.00 165961
00	DEWITT CO APPRAISAL	1.000000	2,483,730	9	3,853	16,713	0	50.54	4.09	4.09	.00 151062
01	DEWITT COUNTY	1.000000	2,483,730	10	3,523	15,290	0	50.54	4.09	4.09	.00 138124
32	YORKTOWN ISD	1.000000	2,483,730	11	3,238	14,052	0	50.54	4.09	4.09	.00 126951
61	DEWITT CO ROAD #1	1.000000	2,483,730	12	2,987	12,968	0	50.54	4.09	4.09	.00 117110
69	PECAN VALLEY WATER D	1.000000	2,483,730	13	2,768	12,010	0	50.54	4.09	4.09	.00 108523
				14	2,571	11,161	0	50.54	4.09	4.09	.00 100800
				15	2,397	10,403	0	50.54	4.09	4.09	.00 93978
				16	2,238	9,727	0	50.54	4.09	4.09	.00 87744
				17	2,098	9,118	0	50.54	4.09	4.09	.00 82255
				18	1,972	8,566	0	50.54	4.09	4.09	.00 77315
				19	1,857	8,066	0	50.54	4.09	4.09	.00 72806
				20	1,752	7,614	0	50.54	4.09	4.09	.00 68690
				21	1,657	7,196	0	50.54	4.09	4.09	.00 64965
				22	1,569	6,816	0	50.54	4.09	4.09	.00 61515
				23	1,488	6,467	0	50.54	4.09	4.09	.00 58339
				24	1,416	6,147	0	50.54	4.09	4.09	.00 55516
*** PARAMETERS ***				25	1,346	5,848	0	50.54	4.09	4.09	.00 52772
				26	1,282	5,575	0	50.54	4.09	4.09	.00 50263
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,224	5,322	0	50.54	4.09	4.09	.00 47989
YRS FLAT:	FMVF:	8/8 RES:		28	1,168	5,086	0	50.54	4.09	4.09	.00 45793
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.77					95,117	412,730	0				3,661,707
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	150963	0	519604	89984*	429,620	400,620	140680
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	118797	0	438953	28195	410,758	333,071	104249
-----				3	103060	0	384706	28195	356,511	251,380	80144
28,770				4	90429	0	341045	28195	312,850	191,820	62325
-----				5	80095	0	305187	28195	276,992	147,681	48921
				6	71534	0	275329	28195	247,134	114,576	38716
				7	64342	0	247632	28195	219,437	88,466	30544
				8	58253	0	224214	28195	196,019	68,716	24260
				9	53027	0	204089	28195	175,894	53,619	19371
				10	48512	0	186636	28195	158,441	41,999	15539
				11	44584	0	171535	28195	143,340	33,040	12527
ALT JAN 1 HYPERBOLIC FORECAST:				12	41145	0	158255	28195	130,060	26,069	10138
OIL: 30.0 D B: .600 De/Dt: 15.0 / 3.0				13	38106	0	146629	28195	118,434	20,642	8240
GAS: 130.0 D B: .600 De/Dt: 15.0 / 3.0				14	35412	0	136212	28195	108,017	16,371	6715
PRD: M B: De/Dt: /				15	33007	0	126985	28195	98,790	13,020	5491
				16	30862	0	118606	28195	90,411	10,361	4499
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	28930	0	111185	28195	82,990	8,270	3700
SERV WELLS: EQ SCH#: VAL:				18	27178	0	104493	28195	76,298	6,611	3049
INJ WELLS: EQ SCH#: VAL:				19	25592	0	98398	28195	70,203	5,290	2519
COMPRESSRS: HP: VAL:				20	24158	0	92848	28195	64,653	4,237	2086
OTHER EQ VALUE(RCNLD):				21	22832	0	87797	28195	59,602	3,396	1730
				22	21626	0	83141	28195	54,946	2,722	1437
				23	20519	0	78858	28195	50,663	2,182	1195
LAST YR WI VAL: 7,472,300				24	19503	0	75019	28195	46,824	1,754	997
LAST YR RI VAL: 2,412,570				25	18555	0	71327	28195	43,132	1,406	832
LAST YR 8/8 VAL: 9,884,870				26	17688	0	67951	28195	39,756	1,126	695
				27	16886	0	64875	28195	36,680	903	583
				28	16137	0	61930	28195	33,735	723	487
LAST YR OIL PROD: 11,358				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 65,565					1321732	0	4983439	851249	4,132,190	1,850,071	631669
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 18.42		EQUIP VAL: 1,992				
REMARKS1: API 123-34301					\$/BBLPROD: 0		WI OIL VAL: 1,359,386		RI OIL VAL: 464,135		
REMARKS2:					WI PAYOUT: 5.3		GAS VAL: 490,683		GAS VAL: 167,534		
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
MC2:								=====		=====	
					8/8 VALUE: 2,483,730		WI TOTAL: 1,852,060		RI TOTAL: 631,670		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 7993 - BARGMANN TRUST UNIT B W#20				FULL WI DECIMAL = .775751				#WELLS: 1			
RRC#, WELL#.....: 282438 - 20 RRC DIST..: 02				FULL RI DECIMAL = .224249				DEPTH: 13103			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	6,665	32,775	0	47.12	4.10	4.10	.00 243628
ALT FRZ.: ALT G\$ RRC:				2	4,113	20,238	0	47.80	3.78	3.78	.00 152514
ALT JOB#: UNIT.....:				3	3,134	15,426	0	48.46	3.78	3.78	.00 117816
ALT LSE#: HCG.....: 1				4	2,588	12,737	0	49.15	3.78	3.78	.00 98676
ALT RRC#: GRAPH.....:				5	2,231	10,982	0	49.83	3.78	3.78	.00 86241
				6	1,976	9,729	0	50.54	3.77	3.77	.00 77472
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,782	8,782	0	50.54	3.77	3.77	.00 69866
---	-----	-----	-----	8	1,629	8,036	0	50.54	3.77	3.77	.00 63867
00	DEWITT CO APPRAISAL	1.000000	1,062,870	9	1,507	7,433	0	50.54	3.77	3.77	.00 59084
01	DEWITT COUNTY	1.000000	1,062,870	10	1,405	6,927	0	50.54	3.77	3.77	.00 55085
32	YORKTOWN ISD	1.000000	1,062,870	11	1,318	6,502	0	50.54	3.77	3.77	.00 51674
61	DEWITT CO ROAD #1	1.000000	1,062,870	12	1,243	6,137	0	50.54	3.77	3.77	.00 48734
69	PECAN VALLEY WATER D	1.000000	1,062,870	13	1,179	5,820	0	50.54	3.77	3.77	.00 46224
				14	1,123	5,539	0	50.54	3.77	3.77	.00 44029
				15	1,071	5,291	0	50.54	3.77	3.77	.00 41990
				16	1,026	5,066	0	50.54	3.77	3.77	.00 40226
				17	986	4,867	0	50.54	3.77	3.77	.00 38658
				18	948	4,685	0	50.54	3.77	3.77	.00 37168
				19	914	4,520	0	50.54	3.77	3.77	.00 35835
				20	885	4,364	0	50.54	3.77	3.77	.00 34698
				21	855	4,229	0	50.54	3.77	3.77	.00 33522
				22	829	4,099	0	50.54	3.77	3.77	.00 32502
				23	804	3,976	0	50.54	3.77	3.77	.00 31522
				24	780	3,857	0	50.54	3.77	3.77	.00 30581
*** PARAMETERS ***				25	757	3,741	0	50.54	3.77	3.77	.00 29679
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	734	3,629	0	50.54	3.77	3.77	.00 28778
YRS FLAT: FMVF: 8/8 RES:				27	712	3,520	0	50.54	3.77	3.77	.00 27915
				28	691	3,414	0	50.54	3.77	3.77	.00 27092
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.41					43,885	216,321	0				1,685,076
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	104243	0	347871	89984*	257,887	240,479	94183
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	59345	0	211859	28195	183,664	148,928	50315
-----	-----	-----	-----	3	45234	0	163050	28195	134,855	95,088	33967
28,770				4	37349	0	136025	28195	107,830	66,115	24858
-----	-----	-----	-----	5	32203	0	118444	28195	90,249	48,118	18986
				6	28453	0	105925	28195	77,730	36,037	14895
				7	25684	0	95550	28195	67,355	27,154	11786
				8	23502	0	87369	28195	59,174	20,744	9453
				9	21738	0	80822	28195	52,627	16,043	7671
				10	20259	0	75344	28195	47,149	12,498	6273
				11	19016	0	70690	28195	42,495	9,795	5163
ALT JAN 1 HYPERBOLIC FORECAST:				12	17948	0	66682	28195	38,487	7,714	4272
OIL:	26.9 D	B: 1.500	De/Dt: 50.0 / 3.0	13	17021	0	63245	28195	35,050	6,109	3554
GAS:	132.2 D	B: 1.500	De/Dt: 50.0 / 3.0	14	16199	0	60228	28195	32,033	4,855	2969
PRD:	M	B:	De/Dt: /	15	15474	0	57464	28195	29,269	3,858	2485
				16	14816	0	55042	28195	26,847	3,077	2088
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	14234	0	52892	28195	24,697	2,461	1760
SERV WELLS:		EQ SCH#:	VAL:	18	13702	0	50870	28195	22,675	1,965	1485
INJ WELLS:		EQ SCH#:	VAL:	19	13219	0	49054	28195	20,859	1,572	1255
COMPRESSRS:	HP:		VAL:	20	12763	0	47461	28195	19,266	1,262	1066
OTHER EQ VALUE(RCNLD):				21	12368	0	45890	28195	17,695	1,008	904
				22	11988	0	44490	28195	16,295	807	769
				23	11628	0	43150	28195	14,955	644	654
LAST YR WI VAL:	167,790			24	11280	0	41861	28195	13,666	511	557
LAST YR RI VAL:	102,510			25	10941	0	40620	28195	12,425	404	474
LAST YR 8/8 VAL:	270,300			26	10613	0	39391	28195	11,196	317	403
				27	10295	0	38210	28195	10,015	247	343
				28	9985	0	37077	28195	8,882	190	292
LAST YR OIL PROD: 11,291				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 60,011					641500	0	2326576	851249	1,475,327	758,000	302880
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 16.13		EQUIP VAL: 1,992				
REMARKS1: API 123-34306					\$/BBLPROD: 0		WI OIL VAL: 548,998		RI OIL VAL: 219,368		
REMARKS2:					WI PAYOUT: 4.8		GAS VAL: 209,001		GAS VAL: 83,512		
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 1,062,870		WI TOTAL: 759,990		RI TOTAL: 302,880		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 7994 - BARGMANN TRUST UNIT B W#15				FULL WI DECIMAL = .775751				#WELLS: 1				
RRC#, WELL#.....: 282461 - 15 RRC DIST..: 02				FULL RI DECIMAL = .224249				DEPTH: 12965				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---	---
				1	9,906	70,505	0	47.12	4.23	4.23	.00	362098
ALT FRZ.: ALT G\$ RRC:				2	8,536	60,943	0	47.80	3.89	3.89	.00	316523
ALT JOB#: UNIT.....:				3	7,523	54,082	0	48.46	3.89	3.89	.00	282811
ALT LSE#: HCG.....: 1				4	6,744	48,878	0	49.15	3.89	3.89	.00	257136
ALT RRC#: GRAPH.....:				5	6,123	44,767	0	49.83	3.89	3.89	.00	236689
				6	5,612	41,427	0	50.54	3.89	3.89	.00	220027
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,190	38,648	0	50.54	3.89	3.89	.00	203482
---	-----	-----	-----	8	4,828	36,292	0	50.54	3.89	3.89	.00	189289
00	DEWITT CO APPRAISAL	1.000000	3,135,960	9	4,524	34,265	0	50.54	3.89	3.89	.00	177370
01	DEWITT COUNTY	1.000000	3,135,960	10	4,252	32,499	0	50.54	3.89	3.89	.00	166706
32	YORKTOWN ISD	1.000000	3,135,960	11	4,015	30,945	0	50.54	3.89	3.89	.00	157414
61	DEWITT CO ROAD #1	1.000000	3,135,960	12	3,807	29,565	0	50.54	3.89	3.89	.00	149259
69	PECAN VALLEY WATER D	1.000000	3,135,960	13	3,621	28,328	0	50.54	3.89	3.89	.00	141967
				14	3,454	27,214	0	50.54	3.89	3.89	.00	135419
				15	3,306	26,203	0	50.54	3.89	3.89	.00	129617
				16	3,165	25,278	0	50.54	3.89	3.89	.00	124088
				17	3,039	24,436	0	50.54	3.89	3.89	.00	119148
				18	2,923	23,656	0	50.54	3.89	3.89	.00	114600
				19	2,818	22,937	0	50.54	3.89	3.89	.00	110484
				20	2,720	22,249	0	50.54	3.89	3.89	.00	106642
				21	2,629	21,582	0	50.54	3.89	3.89	.00	103074
				22	2,546	20,935	0	50.54	3.89	3.89	.00	99820
				23	2,466	20,307	0	50.54	3.89	3.89	.00	96683
				24	2,392	19,698	0	50.54	3.89	3.89	.00	93782
*** PARAMETERS ***				25	2,320	19,107	0	50.54	3.89	3.89	.00	90959
				26	2,250	18,534	0	50.54	3.89	3.89	.00	88215
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,183	17,978	0	50.54	3.89	3.89	.00	85588
YRS FLAT:	FMVF:	8/8 RES:		28	2,118	17,439	0	50.54	3.89	3.89	.00	83039
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.54					115,010	878,697	0					4,441,929
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---	---
				1	231357	0	593455	89984*	503,471	469,486		160674
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	183906	0	500429	28195	472,234	382,920		118848
-----				3	163202	0	446013	28195	417,818	294,608		92916
28,770				4	147498	0	404634	28195	376,439	230,810		73944
-----				5	135092	0	371781	28195	343,586	183,186		59597
				6	125013	0	345040	28195	316,845	146,896		48518
				7	116627	0	320109	28195	291,914	117,685		39485
				8	109517	0	298806	28195	270,611	94,866		32330
				9	103401	0	280771	28195	252,576	76,995		26648
				10	98071	0	264777	28195	236,582	62,713		22044
				11	93382	0	250796	28195	222,601	51,310		18316
ALT JAN 1 HYPERBOLIC FORECAST:				12	89217	0	238476	28195	210,281	42,149		15277
OIL: 29.5 D B: 1.200 De/Dt: 15.0 / 3.0				13	85485	0	227452	28195	199,257	34,728		12782
GAS: 210.0 D B: 1.500 De/Dt: 15.0 / 3.0				14	82123	0	217542	28195	189,347	28,697		10723
PRD: M B: De/Dt: /				15	79072	0	208689	28195	180,494	23,788		9024
				16	76281	0	200369	28195	172,174	19,731		7600
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	73740	0	192888	28195	164,693	16,412		6417
SERV WELLS: EQ SCH#: VAL:				18	71386	0	185986	28195	157,791	13,672		5428
INJ WELLS: EQ SCH#: VAL:				19	69216	0	179700	28195	151,505	11,415		4600
COMPRESSRS: HP: VAL:				20	67140	0	173782	28195	145,587	9,539		3903
OTHER EQ VALUE(RCNLD):				21	65127	0	168201	28195	140,006	7,977		3314
				22	63175	0	162995	28195	134,800	6,678		2817
				23	61280	0	157963	28195	129,768	5,591		2395
LAST YR WI VAL: 5,222,840				24	59442	0	153224	28195	125,029	4,684		2037
LAST YR RI VAL: 1,705,420				25	57659	0	148618	28195	120,423	3,923		1734
LAST YR 8/8 VAL: 6,928,260				26	55930	0	144145	28195	115,950	3,285		1474
				27	54252	0	139840	28195	111,645	2,750		1255
				28	52625	0	135664	28195	107,469	2,302		1068
LAST YR OIL PROD: 9,066				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 69,833					2670216	0	7112145	851249	6,260,896	2,348,796		785168
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 16.44		EQUIP VAL: 1,992					
REMARKS1: API 123-34302					\$/BBLPROD: 0		WI OIL VAL: 1,466,952		RI OIL VAL: 490,381			
REMARKS2:					WI PAYOUT: 5.7		GAS VAL: 881,841		GAS VAL: 294,787			
MC1:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
MC2:								=====		=====		
					8/8 VALUE: 3,135,960		WI TOTAL: 2,350,790		RI TOTAL: 785,170			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 8008 - BARGMANN TRUST UNIT B W#4				FULL WI DECIMAL = .775751				#WELLS: 1			
RRC#, WELL#.....: 282675 - 4 RRC DIST.: 02				FULL RI DECIMAL = .224249				DEPTH: 13111			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	16,277	99,421	0	47.12	4.48	4.48	.00 594979
ALT FRZ.: ALT G\$ RRC:				2	14,648	89,478	0	47.80	4.13	4.13	.00 543161
ALT JOB#: UNIT.....:				3	13,182	80,531	0	48.46	4.13	4.13	.00 495550
ALT LSE#: HCG.....: 1				4	11,864	72,480	0	49.15	4.13	4.13	.00 452353
ALT RRC#: GRAPH.....:				5	10,676	65,235	0	49.83	4.13	4.13	.00 412688
				6	9,609	58,711	0	50.54	4.12	4.12	.00 376735
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,648	52,842	0	50.54	4.12	4.12	.00 339057
---	-----	-----	-----	8	7,784	47,562	0	50.54	4.12	4.12	.00 305183
00	DEWITT CO APPRAISAL	1.000000	4,987,530	9	7,005	42,808	0	50.54	4.12	4.12	.00 274641
01	DEWITT COUNTY	1.000000	4,987,530	10	6,304	38,531	0	50.54	4.12	4.12	.00 247157
32	YORKTOWN ISD	1.000000	4,987,530	11	5,673	34,681	0	50.54	4.12	4.12	.00 222418
61	DEWITT CO ROAD #1	1.000000	4,987,530	12	5,108	31,219	0	50.54	4.12	4.12	.00 200267
69	PECAN VALLEY WATER D	1.000000	4,987,530	13	4,597	28,098	0	50.54	4.12	4.12	.00 180232
				14	4,135	25,289	0	50.54	4.12	4.12	.00 162119
				15	3,722	22,763	0	50.54	4.12	4.12	.00 145926
				16	3,350	20,489	0	50.54	4.12	4.12	.00 131342
				17	3,016	18,444	0	50.54	4.12	4.12	.00 118247
				18	2,712	16,603	0	50.54	4.12	4.12	.00 106328
				19	2,443	14,944	0	50.54	4.12	4.12	.00 95781
				20	2,198	13,452	0	50.54	4.12	4.12	.00 86176
				21	1,977	12,108	0	50.54	4.12	4.12	.00 77511
				22	1,781	10,899	0	50.54	4.12	4.12	.00 69827
				23	1,602	9,814	0	50.54	4.12	4.12	.00 62809
				24	1,441	8,831	0	50.54	4.12	4.12	.00 56496
*** PARAMETERS ***				25	1,297	7,951	0	50.54	4.12	4.12	.00 50851
				26	1,166	7,156	0	50.54	4.12	4.12	.00 45715
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,050	6,441	0	50.54	4.12	4.12	.00 41167
YRS FLAT:	FMVF:	8/8 RES:		28	945	5,798	0	50.54	4.12	4.12	.00 37050
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.82					154,210	942,579	0				5,931,766
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	345524	0	940503	89984*	850,519	793,108	254635
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	286674	0	829835	28195	801,640	650,026	197081
-----				3	258009	0	753559	28195	725,364	511,462	156986
28,770				4	232215	0	684568	28195	656,373	402,449	125100
-----				5	209003	0	621691	28195	593,496	316,428	99657
				6	187646	0	564381	28195	536,186	248,587	79359
				7	168888	0	507945	28195	479,750	193,411	62654
				8	152013	0	457196	28195	429,001	150,390	49467
				9	136818	0	411459	28195	383,264	116,834	39052
				10	123149	0	370306	28195	342,111	90,687	30830
				11	110844	0	333262	28195	305,067	70,318	24338
ALT JAN 1 HYPERBOLIC FORECAST:				12	99779	0	300046	28195	271,851	54,490	19221
OIL:	47.0 D	B: .001	De/Dt: 10.0 / 3.0	13	89804	0	270036	28195	241,841	42,151	15175
GAS:	287.0 D	B: .001	De/Dt: 10.0 / 3.0	14	80826	0	242945	28195	214,750	32,548	11975
PRD:	M	B:	De/Dt: /	15	72753	0	218679	28195	190,484	25,104	9456
				16	65485	0	196827	28195	168,632	19,326	7466
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	58949	0	177196	28195	149,001	14,848	5895
SERV WELLS:		EQ SCH#:	VAL:	18	53065	0	159393	28195	131,198	11,369	4652
INJ WELLS:		EQ SCH#:	VAL:	19	47762	0	143543	28195	115,348	8,691	3675
COMPRESSRS:	HP:		VAL:	20	42994	0	129170	28195	100,975	6,616	2901
OTHER EQ VALUE(RCNLD):				21	38698	0	116209	28195	88,014	5,015	2289
				22	34834	0	104661	28195	76,466	3,789	1809
				23	31366	0	94175	28195	65,980	2,843	1427
LAST YR WI VAL:	11,107,350			24	28225	0	84721	28195	56,526	2,118	1126
LAST YR RI VAL:	3,494,840			25	25412	0	76263	28195	48,068	1,566	889
LAST YR 8/8 VAL:	14,602,190			26	22871	0	68586	28195	40,391	1,144	702
				27	20586	0	61753	28195	33,558	827	554
				28	18531	0	55581	28195	27,386	587	438
LAST YR OIL PROD: 22,004				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 140,710					3042723	0	8974489	851249	8,123,240	3,776,732	1208809
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 20.87		EQUIP VAL: 1,992				
REMARKS1: API 123-34317					\$/BBLPROD: 0		WI OIL VAL: 2,496,261		RI OIL VAL: 798,972		
REMARKS2:					WI PAYOUT: 5.3		GAS VAL: 1,280,467		GAS VAL: 409,836		
MC1:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
MC2:											
					8/8 VALUE:	4,987,530	WI TOTAL: 3,778,720		RI TOTAL: 1,208,810		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8000 - D BAKER UNIT A W#6				FULL WI DECIMAL = .773074				#WELLS: 1			
RRC#, WELL#.....: 282714 - 6 RRC DIST...: 02				FULL RI DECIMAL = .226926				DEPTH: 13139			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	14,274	106,954	0	47.12	4.72	4.72	.00
ALT FRZ.: ALT G\$ RRC:				2	12,834	99,830	0	47.80	4.35	4.35	.00
ALT JOB#: UNIT.....:				3	11,659	93,784	0	48.46	4.35	4.35	.00
ALT LSE#: HCG.....: 1				4	10,679	88,581	0	49.15	4.34	4.34	.00
ALT RRC#: GRAPH.....:				5	9,855	84,043	0	49.83	4.34	4.34	.00
				6	9,145	80,044	0	50.54	4.34	4.34	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,533	76,490	0	50.54	4.34	4.34	.00
---	-----	-----	-----	8	7,994	73,307	0	50.54	4.34	4.34	.00
00	DEWITT CO APPRAISAL	1.000000	4,041,980	9	7,522	70,435	0	50.54	4.34	4.34	.00
01	DEWITT COUNTY	1.000000	4,041,980	10	7,103	67,830	0	50.54	4.34	4.34	.00
32	YORKTOWN ISD	1.000000	4,041,980	11	6,727	65,450	0	50.54	4.34	4.34	.00
61	DEWITT CO ROAD #1	1.000000	4,041,980	12	6,389	63,271	0	50.54	4.34	4.34	.00
69	PECAN VALLEY WATER D	1.000000	4,041,980	13	6,084	61,267	0	50.54	4.34	4.34	.00
				14	5,805	59,410	0	50.54	4.34	4.34	.00
				15	5,552	57,628	0	50.54	4.34	4.34	.00
				16	5,319	55,899	0	50.54	4.34	4.34	.00
				17	5,107	54,222	0	50.54	4.34	4.34	.00
				18	4,908	52,595	0	50.54	4.34	4.34	.00
				19	4,726	51,017	0	50.54	4.34	4.34	.00
				20	4,558	49,486	0	50.54	4.34	4.34	.00
				21	4,398	48,001	0	50.54	4.34	4.34	.00
				22	4,254	46,561	0	50.54	4.34	4.34	.00
				23	4,114	45,164	0	50.54	4.34	4.34	.00
				24	3,985	43,809	0	50.54	4.34	4.34	.00
*** PARAMETERS ***				25	3,865	42,495	0	50.54	4.34	4.34	.00
				26	3,749	41,220	0	50.54	4.34	4.34	.00
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,637	39,983	0	50.54	4.34	4.34	.00
YRS FLAT:	FMVF:	8/8 RES:		28	3,528	38,784	0	50.54	4.34	4.34	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.07					186,303	1,757,560	0				7,178,519
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	390265	0	910228	261660	648,568	604,790	250243
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	335715	0	809969	261660	548,309	444,607	195334
-----				3	315384	0	752167	261660	490,507	345,861	159116
267,000				4	297202	0	702968	261660	441,308	270,584	130447
-----				5	281976	0	661613	261660	399,953	213,238	107694
				6	268559	0	625865	261660	364,205	168,853	89364
				7	256635	0	590029	261660	328,369	132,382	73903
				8	245955	0	558290	261660	296,630	103,986	61339
				9	236319	0	530212	261660	268,552	81,866	51101
				10	227579	0	505101	261660	243,441	64,531	42702
				11	219594	0	482426	261660	220,766	50,886	35776
ALT JAN 1 HYPERBOLIC FORECAST:				12	212283	0	461909	261660	200,249	40,138	30047
OIL:	41.4 D	B: 1.000	De/Dt: 10.6 / 3.0	13	205559	0	443268	261660	181,608	31,652	25294
GAS:	304.0 D	B: 1.500	De/Dt: 7.0 / 3.0	14	199329	0	426137	261660	164,477	24,928	21330
PRD:	M	B:	De/Dt: /	15	193350	0	410273	261660	148,613	19,586	18014
				16	187549	0	395369	261660	133,709	15,323	15228
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	181922	0	381458	261660	119,798	11,938	12888
SERV WELLS:		EQ SCH#:	VAL:	18	176464	0	368225	261660	106,565	9,234	10913
INJ WELLS:		EQ SCH#:	VAL:	19	171169	0	355819	261660	94,159	7,095	9250
COMPRESSRS:	HP:		VAL:	20	166033	0	344119	261660	82,459	5,403	7847
OTHER EQ VALUE(RCNLD):				21	161050	0	332885	261660	71,225	4,058	6659
				22	156219	0	322428	261660	60,768	3,010	5658
				23	151532	0	312271	261660	50,611	2,180	4807
LAST YR WI VAL:	3,121,460			24	146985	0	302684	261660	41,024	1,536	4087
LAST YR RI VAL:	1,574,460			25	142577	0	293587	261660	31,927	1,040	3478
LAST YR 8/8 VAL:	4,695,920			26	138299	0	284777	261660	23,117	655	2959
				27	134149	0	276251	261660	14,591	359	2518
				28	130126	0	267969	261660	6,309	135	2142
LAST YR OIL PROD: 15,559				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 114,211					5929778	0	13108297	7326480	5,781,817	2,659,854	1380138
REMARKS1: API 123-34325					\$/BBLRESV: 10.11		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,456,619		RI OIL VAL: 755,806		
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,203,233		GAS VAL: 624,330		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	4,041,980	WI TOTAL:	2,661,840	RI TOTAL:	1,380,140	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8009 - GWOSDZ A W#7H				FULL WI DECIMAL = .772697				#WELLS: 1			
RRC#, WELL#.....: 282722 - 7H RRC DIST...: 02				FULL RI DECIMAL = .227303				DEPTH: 13131			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	9,749	39,735	0	47.12	3.01	3.01	.00 354956
ALT FRZ.: ALT G\$ RRC:				2	8,812	31,950	0	47.80	2.77	2.77	.00 325470
ALT JOB#: UNIT.....:				3	8,036	27,055	0	48.46	2.77	2.77	.00 300907
ALT LSE#: HCG.....: 1				4	7,385	23,645	0	49.15	2.77	2.77	.00 280468
ALT RRC#: GRAPH.....:				5	6,834	21,114	0	49.83	2.77	2.77	.00 263133
				6	6,357	19,146	0	50.54	2.77	2.77	.00 248254
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,945	17,573	0	50.54	2.77	2.77	.00 232165
---				8	5,582	16,276	0	50.54	2.77	2.77	.00 217989
00 DEWITT CO APPRAISAL 1.000000 2,037,080				9	5,260	15,189	0	50.54	2.77	2.77	.00 205414
01 DEWITT COUNTY 1.000000 2,037,080				10	4,974	14,259	0	50.54	2.77	2.77	.00 194245
32 YORKTOWN ISD 1.000000 2,037,080				11	4,719	13,455	0	50.54	2.77	2.77	.00 184287
63 DEWITT CO ROAD #3 1.000000 2,037,080				12	4,486	12,753	0	50.54	2.77	2.77	.00 175188
69 PECAN VALLEY WATER D 1.000000 2,037,080				13	4,276	12,134	0	50.54	2.77	2.77	.00 166987
				14	4,085	11,580	0	50.54	2.77	2.77	.00 159528
				15	3,911	11,084	0	50.54	2.77	2.77	.00 152733
				16	3,750	10,638	0	50.54	2.77	2.77	.00 146445
				17	3,606	10,230	0	50.54	2.77	2.77	.00 140822
				18	3,465	9,859	0	50.54	2.77	2.77	.00 135316
				19	3,338	9,518	0	50.54	2.77	2.77	.00 130356
				20	3,221	9,206	0	50.54	2.77	2.77	.00 125787
				21	3,111	8,916	0	50.54	2.77	2.77	.00 121491
				22	3,008	8,647	0	50.54	2.77	2.77	.00 117469
				23	2,912	8,388	0	50.54	2.77	2.77	.00 113720
				24	2,822	8,136	0	50.54	2.77	2.77	.00 110205
*** PARAMETERS ***				25	2,737	7,892	0	50.54	2.77	2.77	.00 106886
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,655	7,655	0	50.54	2.77	2.77	.00 103683
YRS FLAT: FMVF: 8/8 RES:				27	2,575	7,425	0	50.54	2.77	2.77	.00 100559
				28	2,498	7,202	0	50.54	2.77	2.77	.00 97552
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.23					130,109	400,660	0				5,012,015
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	92416	0	447372	101920	345,452	322,134	123258
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	68385	0	393855	101920	291,935	236,721	95188
-----				3	57908	0	358815	101920	256,895	181,139	76069
104,000				4	50609	0	331077	101920	229,157	140,505	61569
-----				5	45192	0	308325	101920	206,405	110,047	50295
				6	40980	0	289234	101920	187,314	86,842	41387
				7	37613	0	269778	101920	167,858	67,672	33863
				8	34837	0	252826	101920	150,906	52,902	27837
				9	32510	0	237924	101920	136,004	41,460	22980
				10	30520	0	224765	101920	122,845	32,564	19043
				11	28799	0	213086	101920	111,166	25,624	15836
ALT JAN 1 HYPERBOLIC FORECAST:				12	27296	0	202484	101920	100,564	20,157	13201
OIL: 28.2 D B: 1.000 De/Dt: 10.1 / 3.0				13	25971	0	192958	101920	91,038	15,867	11034
GAS: 124.2 D B: 1.400 De/Dt: 22.4 / 3.0				14	24785	0	184313	101920	82,393	12,488	9245
PRD: M B: De/Dt: /				15	23724	0	176457	101920	74,537	9,824	7764
				16	22769	0	169214	101920	67,294	7,712	6532
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	21896	0	162718	101920	60,798	6,059	5509
SERV WELLS: EQ SCH#: VAL:				18	21102	0	156418	101920	54,498	4,722	4646
INJ WELLS: EQ SCH#: VAL:				19	20372	0	150728	101920	48,808	3,677	3927
COMPRESSRS: HP: VAL:				20	19704	0	145491	101920	43,571	2,855	3325
OTHER EQ VALUE(RCNLD):				21	19084	0	140575	101920	38,655	2,203	2819
				22	18508	0	135977	101920	34,057	1,687	2391
				23	17953	0	131673	101920	29,753	1,281	2031
LAST YR WI VAL: 812,180				24	17414	0	127619	101920	25,699	963	1727
LAST YR RI VAL: 465,510				25	16892	0	123778	101920	21,858	712	1469
LAST YR 8/8 VAL: 1,277,690				26	16385	0	120068	101920	18,148	515	1250
				27	15892	0	116451	101920	14,531	358	1063
				28	15415	0	112967	101920	11,047	236	904
LAST YR OIL PROD: 9,046				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 52,263					864931	0	5876946	2853760	3,023,186	1,388,926	646162
REMARKS1: API 123-34035					\$/BBLRESV: 11.78		EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 10712					\$/BBLPROD: 0		WI OIL VAL: 1,184,512		RI OIL VAL: 551,064		
MC1:					WI PAYOUT: 5.3		GAS VAL: 204,412		GAS VAL: 95,098		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,037,080		WI TOTAL: 1,390,920		RI TOTAL: 646,160		

REMARKS1:	\$/BBLPROD:	0	WI OIL VAL:	4,830,796	RI OIL VAL:	1,845,496
REMARKS2:	WI PAYOUT:	5.8	GAS VAL:	660,955	GAS VAL:	252,503
MC1:	RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0
MC2: PCL				=====		=====
	8/8 VALUE:	7,591,740	WI TOTAL:	5,493,740	RI TOTAL:	2,098,000

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8011 - STRENK A W#10H				FULL WI DECIMAL = .760125				#WELLS: 1			
RRC#, WELL#.....: 282727 - 10H RRC DIST...: 02				FULL RI DECIMAL = .239875				DEPTH: 13137			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	2,200	4,655	0	47.12	2.75	2.75	.00 78798
ALT FRZ.: ALT G\$ RRC:				2	2,093	4,422	0	47.80	2.53	2.53	.00 76047
ALT JOB#: UNIT.....:				3	1,996	4,200	0	48.46	2.53	2.53	.00 73524
ALT LSE#: HCG.....: 1				4	1,907	3,991	0	49.15	2.53	2.53	.00 71246
ALT RRC#: GRAPH.....:				5	1,826	3,792	0	49.83	2.53	2.53	.00 69163
				6	1,752	3,601	0	50.54	2.53	2.53	.00 67306
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,686	3,421	0	50.54	2.53	2.53	.00 64771
---	-----	-----	-----	8	1,623	3,250	0	50.54	2.53	2.53	.00 62350
00	DEWITT CO APPRAISAL	1.000000	465,110	9	1,566	3,086	0	50.54	2.53	2.53	.00 60161
01	DEWITT COUNTY	1.000000	465,110	10	1,512	2,934	0	50.54	2.53	2.53	.00 58086
34	CUERO ISD (DEWITT CO	.310000	144,190	11	1,462	2,790	0	50.54	2.53	2.53	.00 56165
35	WESTHOFF ISD	.690000	320,930	12	1,416	2,646	0	50.54	2.53	2.53	.00 54398
61	DEWITT CO ROAD #1	1.000000	465,110	13	1,373	2,513	0	50.54	2.53	2.53	.00 52746
66	DEWITT COUNTY MEDICA	1.000000	465,110	14	1,331	2,388	0	50.54	2.53	2.53	.00 51133
69	PECAN VALLEY WATER D	1.000000	465,110	15	1,291	2,268	0	50.54	2.53	2.53	.00 49596
				16	1,252	2,154	0	50.54	2.53	2.53	.00 48098
				17	1,214	2,047	0	50.54	2.53	2.53	.00 46638
				18	1,178	1,944	0	50.54	2.53	2.53	.00 45255
				19	1,143	1,848	0	50.54	2.53	2.53	.00 43910
				20	1,109	1,754	0	50.54	2.53	2.53	.00 42604
				21	1,076	1,667	0	50.54	2.53	2.53	.00 41336
				22	1,044	1,582	0	50.54	2.53	2.53	.00 40107
				23	1,013	1,503	0	50.54	2.53	2.53	.00 38916
*** PARAMETERS ***				24	983	1,428	0	50.54	2.53	2.53	.00 37764
				25	954	1,356	0	50.54	2.53	2.53	.00 36650
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	925	1,288	0	50.54	2.53	2.53	.00 35535
YRS FLAT: FMVF: 8/8 RES:				27	897	1,223	0	50.54	2.53	2.53	.00 34460
				28	870	1,162	0	50.54	2.53	2.53	.00 33423
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.95				38,692	70,913	0					1,470,186
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	9731	0	88529	30380	58,149	54,224	26165
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	8504	0	84551	30380	54,171	43,926	21921
-----				3	8077	0	81601	30380	51,221	36,116	18558
31,000				4	7675	0	78921	30380	48,541	29,762	15744
-----				5	7292	0	76455	30380	46,075	24,565	13379
				6	6925	0	74231	30380	43,851	20,331	11395
				7	6579	0	71350	30380	40,970	16,518	9608
				8	6250	0	68600	30380	38,220	13,399	8103
				9	5935	0	66096	30380	35,716	10,888	6848
				10	5642	0	63728	30380	33,348	8,840	5792
				11	5365	0	61530	30380	31,150	7,180	4906
ALT JAN 1 HYPERBOLIC FORECAST:				12	5089	0	59487	30380	29,107	5,834	4160
OIL: 6.2 D B: 1.100 De/Dt: 5.0 / 3.0				13	4833	0	57579	30380	27,199	4,741	3532
GAS: 13.1 D B: .001 De/Dt: 5.0 / 3.0				14	4592	0	55725	30380	25,345	3,841	2999
PRD: M B: De/Dt: /				15	4362	0	53958	30380	23,578	3,108	2547
				16	4142	0	52240	30380	21,860	2,506	2163
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	3937	0	50575	30380	20,195	2,012	1837
SERV WELLS: EQ SCH#: VAL:				18	3739	0	48994	30380	18,614	1,613	1561
INJ WELLS: EQ SCH#: VAL:				19	3554	0	47464	30380	17,084	1,287	1326
COMPRESSRS: HP: VAL:				20	3373	0	45977	30380	15,597	1,022	1128
OTHER EQ VALUE(RCNLD):				21	3206	0	44542	30380	14,162	807	958
				22	3042	0	43149	30380	12,769	632	814
				23	2890	0	41806	30380	11,426	492	692
LAST YR WI VAL: 1,757,700				24	2746	0	40510	30380	10,130	379	588
LAST YR RI VAL: 653,740				25	2608	0	39258	30380	8,878	290	500
LAST YR 8/8 VAL: 2,411,440				26	2477	0	38012	30380	7,632	216	425
				27	2352	0	36812	30380	6,432	158	361
				28	2235	0	35658	30380	5,278	113	306
LAST YR OIL PROD: 1,577				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 5,747				137152	0	1607338	850640	756,698	294,800		168316
REMARKS1: API 123-34144				\$/BBLRESV: 9.17		EQUIP VAL: 1,992					
REMARKS2: RECLASS FROM RRC 11160				\$/BBLPROD: 0		WI OIL VAL: 269,645		RI OIL VAL: 153,954			
MC1:				WI PAYOUT: 5.9		GAS VAL: 25,155		GAS VAL: 14,362			
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	465,110	WI TOTAL:	296,790	RI TOTAL:	168,320		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8010 - GWOSDZ A W#10H				FULL WI DECIMAL = .772697				#WELLS: 1			
RRC#, WELL#.....: 282779 - 10H RRC DIST...: 02				FULL RI DECIMAL = .227303				DEPTH: 13239			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	REVENUE
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)											
				1	2,377		24,900		0	47.12	86545
ALT FRZ.: ALT G\$ RRC:				2	2,262		23,654		0	47.80	83547
ALT JOB#: UNIT.....:				3	2,160		22,473		0	48.46	80881
ALT LSE#: HCG.....: 1				4	2,069		21,347		0	49.15	78577
ALT RRC#: GRAPH.....:				5	1,987		20,281		0	49.83	76506
				6	1,914		19,269		0	50.54	74746
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,844		18,302		0	50.54	72012
---	---	---	---	8	1,782		17,387		0	50.54	69591
00	DEWITT CO APPRAISAL	1.000000	641,090	9	1,725		16,517		0	50.54	67365
01	DEWITT COUNTY	1.000000	641,090	10	1,671		15,693		0	50.54	65256
32	YORKTOWN ISD	1.000000	641,090	11	1,621		14,909		0	50.54	63303
63	DEWITT CO ROAD #3	1.000000	641,090	12	1,572		14,166		0	50.54	61390
69	PECAN VALLEY WATER D	1.000000	641,090	13	1,525		13,455		0	50.54	59554
				14	1,479		12,782		0	50.54	57758
				15	1,435		12,143		0	50.54	56040
				16	1,392		11,536		0	50.54	54361
				17	1,350		10,959		0	50.54	52720
				18	1,310		10,411		0	50.54	51158
				19	1,271		9,890		0	50.54	49635
				20	1,233		9,397		0	50.54	48151
				21	1,196		8,928		0	50.54	46706
				22	1,160		8,478		0	50.54	45300
				23	1,125		8,057		0	50.54	43934
				24	1,091		7,654		0	50.54	42606
*** PARAMETERS ***				25	1,058		7,271		0	50.54	41317
				=====	=====		=====			=====	=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		39,609		359,859		0			1,528,959
YRS FLAT:	FMVF:	8/8 RES:									
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.12				1	55989	0	142534	55860	86,674	80,824	39271
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12				2	48983	0	132530	55860	76,670	62,170	32030
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				3	46538	0	127419	55860	71,559	50,457	27013
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	44206	0	122783	55860	66,923	41,033	22834
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	41842	0	118348	55860	62,488	33,317	19306
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	39754	0	114500	55860	58,640	27,186	16384
57,000				7	37759	0	109771	55860	53,911	21,735	13778
				8	35871	0	105462	55860	49,602	17,389	11612
				9	34076	0	101441	55860	45,581	13,895	9798
				10	32376	0	97632	55860	41,772	11,073	8272
				11	30759	0	94062	55860	38,202	8,806	6991
				12	29226	0	90616	55860	34,756	6,967	5907
				13	27759	0	87313	55860	31,453	5,482	4993
				14	26371	0	84129	55860	28,269	4,285	4220
ALT JAN 1 HYPERBOLIC FORECAST:				15	25052	0	81092	55860	25,232	3,326	3568
OIL:	6.7 D	B: 1.500	De/Dt: 5.0 / 3.0	16	23800	0	78161	55860	22,301	2,555	3017
GAS:	70.0 D	B: .001	De/Dt: 5.0 / 3.0	17	22610	0	75330	55860	19,470	1,940	2551
PRD:	M	B:	De/Dt: /	18	21479	0	72637	55860	16,777	1,453	2157
				19	20404	0	70039	55860	14,179	1,069	1825
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	20	19387	0	67538	55860	11,678	765	1543
SERV WELLS:		EQ SCH#:	VAL:	21	18419	0	65125	55860	9,265	528	1305
INJ WELLS:		EQ SCH#:	VAL:	22	17491	0	62791	55860	6,931	343	1105
COMPRESSRS:	HP:		VAL:	23	16622	0	60556	55860	4,696	203	934
OTHER EQ VALUE(RCNLD):				24	15791	0	58397	55860	2,537	95	791
				25	15001	0	56318	55860	458	15	668
				=====	=====		=====	=====	=====	=====	=====
LAST YR	WI VAL:	709,220		747565		0	2276524	1396500	880,024	396,911	241873
LAST YR	RI VAL:	318,310									
LAST YR	8/8 VAL:	1,027,530									
					\$/BBLRESV: 8.71		EQUIP VAL:	2,306			
					\$/BBLPROD: 0		WI OIL VAL:	266,573	RI OIL VAL:	162,447	
					WI PAYOUT: 5.6		GAS VAL:	130,338	GAS VAL:	79,426	
					RI PAYOUT: 6.6		PRD VAL:	0	PRD VAL:	0	
LAST YR OIL PROD: 2,308											
LAST YR GAS PROD: 13,653											
				8/8 VALUE:	641,090		WI TOTAL:	399,220	RI TOTAL:	241,870	
REMARKS1: API 123-34142											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 7998 - BARGMANN TRUST UNIT B W#22 FULL WI DECIMAL = .775751 #WELLS: 1
RRC#, WELL#..... 282867 - 22 RRC DIST.: 02 FULL RI DECIMAL = .224249 DEPTH: 12970
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34307
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 7999 - BARGMANN TRUST UNIT B W#5				FULL WI DECIMAL = .775751				#WELLS: 1			
RRC#, WELL#.....: 282894 - 5 RRC DIST.: 02				FULL RI DECIMAL = .224249				DEPTH: 13033			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	6,952	32,252	0	47.12	4.64	4.64	.00 254119
ALT FRZ.: ALT G\$ RRC:				2	5,110	23,725	0	47.80	4.27	4.27	.00 189483
ALT JOB#: UNIT.....:				3	4,045	18,775	0	48.46	4.27	4.27	.00 152063
ALT LSE#: HCG.....: 1				4	3,344	15,537	0	49.15	4.27	4.27	.00 127501
ALT RRC#: GRAPH.....:				5	2,853	13,254	0	49.83	4.26	4.26	.00 110285
				6	2,488	11,558	0	50.54	4.26	4.26	.00 97546
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,205	10,245	0	50.54	4.26	4.26	.00 86450
---	-----	-----	-----	8	1,978	9,199	0	50.54	4.26	4.26	.00 77550
00	DEWITT CO APPRAISAL	1.000000	1,318,550	9	1,795	8,349	0	50.54	4.26	4.26	.00 70376
01	DEWITT COUNTY	1.000000	1,318,550	10	1,641	7,642	0	50.54	4.26	4.26	.00 64338
32	YORKTOWN ISD	1.000000	1,318,550	11	1,515	7,047	0	50.54	4.26	4.26	.00 59398
61	DEWITT CO ROAD #1	1.000000	1,318,550	12	1,405	6,535	0	50.54	4.26	4.26	.00 55085
69	PECAN VALLEY WATER D	1.000000	1,318,550	13	1,310	6,094	0	50.54	4.26	4.26	.00 51360
				14	1,226	5,708	0	50.54	4.26	4.26	.00 48067
				15	1,152	5,369	0	50.54	4.26	4.26	.00 45166
				16	1,088	5,065	0	50.54	4.26	4.26	.00 42657
				17	1,030	4,798	0	50.54	4.26	4.26	.00 40383
				18	978	4,556	0	50.54	4.26	4.26	.00 38344
				19	930	4,336	0	50.54	4.26	4.26	.00 36462
				20	888	4,137	0	50.54	4.26	4.26	.00 34815
				21	849	3,955	0	50.54	4.26	4.26	.00 33286
				22	813	3,790	0	50.54	4.26	4.26	.00 31875
				23	779	3,639	0	50.54	4.26	4.26	.00 30542
				24	750	3,498	0	50.54	4.26	4.26	.00 29405
*** PARAMETERS ***				25	721	3,365	0	50.54	4.26	4.26	.00 28268
				26	695	3,244	0	50.54	4.26	4.26	.00 27248
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	670	3,132	0	50.54	4.26	4.26	.00 26268
YRS FLAT:	FMVF:	8/8 RES:		28	648	3,026	0	50.54	4.26	4.26	.00 25406
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.98					49,858	231,830	0				1,913,746
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	116091	0	370210	89984*	280,226	261,310	100232
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	78588	0	268071	28195	239,876	194,508	63665
-----	-----	-----	-----	3	62191	0	214254	28195	186,059	131,192	44634
28,770				4	51466	0	178967	28195	150,772	92,444	32705
-----	-----	-----	-----	5	43800	0	154085	28195	125,890	67,119	24699
				6	38196	0	135742	28195	107,547	49,861	19087
				7	33857	0	120307	28195	92,112	37,135	14839
				8	30400	0	107950	28195	79,755	27,959	11680
				9	27591	0	97967	28195	69,772	21,269	9299
				10	25255	0	89593	28195	61,398	16,275	7458
				11	23288	0	82686	28195	54,491	12,560	6039
ALT JAN 1 HYPERBOLIC FORECAST:				12	21596	0	76681	28195	48,486	9,719	4913
OIL:	22.9 D	B: 1.000	De/Dt: 30.0 / 3.0	13	20139	0	71499	28195	43,304	7,547	4018
GAS:	106.2 D	B: 1.000	De/Dt: 30.0 / 3.0	14	18863	0	66930	28195	38,735	5,871	3299
PRD:	M	B:	De/Dt: /	15	17743	0	62909	28195	34,714	4,574	2720
				16	16738	0	59395	28195	31,200	3,576	2253
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	15856	0	56239	28195	28,044	2,795	1872
SERV WELLS:		EQ SCH#:	VAL:	18	15056	0	53400	28195	25,205	2,184	1558
INJ WELLS:		EQ SCH#:	VAL:	19	14329	0	50791	28195	22,596	1,703	1300
COMPRESSRS:	HP:		VAL:	20	13672	0	48487	28195	20,292	1,330	1089
OTHER EQ VALUE(RCNLD):				21	13070	0	46356	28195	18,161	1,035	913
				22	12525	0	44400	28195	16,205	803	767
				23	12026	0	42568	28195	14,373	619	645
LAST YR WI VAL:	7,810			24	11560	0	40965	28195	12,770	478	545
LAST YR RI VAL:				25	11120	0	39388	28195	11,193	364	460
LAST YR 8/8 VAL:	7,810			26	10720	0	37968	28195	9,773	276	389
				27	10350	0	36618	28195	8,423	207	329
				28	10000	0	35406	28195	7,211	155	279
LAST YR OIL PROD: 2,883				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 18,355					776086	0	2689832	851249	1,838,583	954,868	361686
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 17.56		EQUIP VAL: 1,992				
REMARKS1: API 123-34318					\$/BBLPROD: 0		WI OIL VAL: 679,364		RI OIL VAL: 257,330		
REMARKS2:					WI PAYOUT: 4.8		GAS VAL: 275,503		GAS VAL: 104,355		
MC1:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
MC2:								=====		=====	
					8/8 VALUE: 1,318,550		WI TOTAL: 956,860		RI TOTAL: 361,690		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 8012 - IBROM B W#6H FULL WI DECIMAL = .750752 #WELLS: 1
RRC#, WELL#..... 282946 - 6H RRC DIST.: 02 FULL RI DECIMAL = .249248 DEPTH: 13361
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 1
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

157,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 897,180
LAST YR RI VAL: 699,010
LAST YR 8/8 VAL: 1,596,190

LAST YR OIL PROD: 3,188
LAST YR GAS PROD: 31,917

REMARKS1: API 123-34237
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 7996 - M. KOOPMANN UNIT A W#3 FULL WI DECIMAL = .784228 #WELLS: 1
RRC#, WELL#.....: 282947 - 3 RRC DIST.: 02 FULL RI DECIMAL = .215772 DEPTH: 13230
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,270
LAST YR RI VAL: 182,210
LAST YR 8/8 VAL: 331,480

LAST YR OIL PROD: 682
LAST YR GAS PROD: 2,057

REMARKS1: API 123-34326
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY							
LEASE#, NAME.....: 8013 - GWOSDZ A W#8H,14H				FULL WI DECIMAL = .772697				#WELLS: 1							
RRC#, WELL#.....: 282955 - 8H RRC DIST...: 02				FULL RI DECIMAL = .227303				DEPTH: 13218							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	13,489		56,280		0		47.12	.60	.60	.00	491128
ALT FRZ.: ALT G\$ RRC:				2	12,224		51,029		0		47.80	.55	.55	.00	451492
ALT JOB#: UNIT.....:				3	11,209		46,854		0		48.46	.55	.55	.00	419720
ALT LSE#: HCG.....: 1				4	10,380		43,442		0		49.15	.55	.55	.00	394212
ALT RRC#: GRAPH.....:				5	9,681		40,590		0		49.83	.55	.55	.00	372752
				6	9,088		38,164		0		50.54	.55	.55	.00	354906
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,572		36,071		0		50.54	.55	.55	.00	334755
---				8	8,122		34,244		0		50.54	.55	.55	.00	317181
00 DEWITT CO APPRAISAL 1.000000 2,398,740				9	7,726		32,630		0		50.54	.55	.55	.00	301717
01 DEWITT COUNTY 1.000000 2,398,740				10	7,373		31,196		0		50.54	.55	.55	.00	287931
32 YORKTOWN ISD 1.000000 2,398,740				11	7,057		29,909		0		50.54	.55	.55	.00	275591
63 DEWITT CO ROAD #3 1.000000 2,398,740				12	6,771		28,746		0		50.54	.55	.55	.00	264422
69 PECAN VALLEY WATER D 1.000000 2,398,740				13	6,511		27,692		0		50.54	.55	.55	.00	254268
				14	6,274		26,728		0		50.54	.55	.55	.00	245013
				15	6,056		25,842		0		50.54	.55	.55	.00	236500
				16	5,856		25,029		0		50.54	.55	.55	.00	228689
				17	5,670		24,276		0		50.54	.55	.55	.00	221425
				18	5,499		23,548		0		50.54	.55	.55	.00	214748
				19	5,334		22,842		0		50.54	.55	.55	.00	208304
				20	5,174		22,157		0		50.54	.55	.55	.00	202056
				21	5,019		21,492		0		50.54	.55	.55	.00	196003
				22	4,868		20,847		0		50.54	.55	.55	.00	190106
				23	4,722		20,222		0		50.54	.55	.55	.00	184404
				24	4,580		19,615		0		50.54	.55	.55	.00	178859
*** PARAMETERS ***				25	4,443		19,027		0		50.54	.55	.55	.00	173509
				26	4,310		18,456		0		50.54	.55	.55	.00	168315
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	4,181		17,902		0		50.54	.55	.55	.00	163277
YRS FLAT: FMVF: 8/8 RES:				28	4,056		17,365		0		50.54	.55	.55	.00	158395
				=====											
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .64				194,245		822,195		0		7,489,678					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	26092	0	517220	150430	366,790	342,032	142502				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	21686	0	473178	150430	322,748	261,706	114358				
-----				3	19912	0	439632	150430	289,202	203,919	93202				
153,500				4	18462	0	412674	150430	262,244	160,792	76743				
-----				5	17250	0	390002	150430	239,572	127,730	63619				
				6	16219	0	371125	150430	220,695	102,319	53105				
				7	15330	0	350085	150430	199,655	80,491	43943				
				8	14553	0	331734	150430	181,304	63,558	36525				
				9	13867	0	315584	150430	165,154	50,346	30480				
				10	13258	0	301189	150430	150,759	39,963	25517				
				11	12711	0	288302	150430	137,872	31,779	21427				
ALT JAN 1 HYPERBOLIC FORECAST:				12	12217	0	276639	150430	126,209	25,297	18034				
OIL: 39.0 D B: 1.400 De/Dt: 10.0 / 3.0				13	11769	0	266037	150430	115,607	20,150	15214				
GAS: 162.7 D B: 1.500 De/Dt: 10.0 / 3.0				14	11359	0	256372	150430	105,942	16,056	12860				
PRD: M B: De/Dt: /				15	10982	0	247482	150430	97,052	12,790	10889				
				16	10637	0	239326	150430	88,896	10,187	9238				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	10317	0	231742	150430	81,312	8,103	7846				
SERV WELLS: EQ SCH#: VAL:				18	10008	0	224756	150430	74,326	6,441	6675				
INJ WELLS: EQ SCH#: VAL:				19	9707	0	218011	150430	67,581	5,092	5680				
COMPRESSRS: HP: VAL:				20	9416	0	211472	150430	61,042	3,999	4833				
OTHER EQ VALUE(RCNLD):				21	9134	0	205137	150430	54,707	3,117	4112				
				22	8860	0	198966	150430	48,536	2,405	3499				
				23	8594	0	192998	150430	42,568	1,834	2978				
LAST YR WI VAL: 2,250,350				24	8336	0	187195	150430	36,765	1,378	2533				
LAST YR RI VAL: 1,061,230				25	8086	0	181595	150430	31,165	1,015	2156				
LAST YR 8/8 VAL: 3,311,580				26	7843	0	176158	150430	25,728	728	1834				
				27	7608	0	170885	150430	20,455	504	1560				
				28	7380	0	165775	150430	15,345	329	1328				
LAST YR OIL PROD: 11,905				=====											
LAST YR GAS PROD: 69,661				351593		0		7841271		4212040 3,629,231		1,584,060		812690	
REMARKS1: API 123-34034				\$/BBLRESV: 10.08		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,513,032		RI OIL VAL: 776,250							
MC1:				WI PAYOUT: 5.5		GAS VAL: 71,026		GAS VAL: 36,439							
MC2:				RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 2,398,740		WI TOTAL: 1,586,050		RI TOTAL: 812,690							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 8014 - GWOSDZ A W#14H FULL WI DECIMAL = .772697 #WELLS: 1
RRC#, WELL#..... 282993 - 14H RRC DIST.: 02 FULL RI DECIMAL = .227303 DEPTH: 13082
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 1
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34275
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 8017 - STRENK A W#12H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#.....: 283126 - 12H RRC DIST...: 02 FULL RI DECIMAL = .239875 DEPTH: 13094
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
34	CUERO ISD (DEWITT CO	.310000	2,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
35	WESTHOFF ISD	.690000	5,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810			=====				=====
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34146
REMARKS2: RECLASS FROM RRC 11160
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 8018 - STRENK A W#14H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#.....: 283135 - 14H RRC DIST...: 02 FULL RI DECIMAL = .239875 DEPTH: 13121
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO .310000 2,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
35 WESTHOFF ISD .690000 5,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810
69 PECAN VALLEY WATER D 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,840
LAST YR RI VAL: 323,560
LAST YR 8/8 VAL: 1,101,400

LAST YR OIL PROD: 53
LAST YR GAS PROD: 72

REMARKS1: API 123-34147
REMARKS2: RECLASS FROM RRC 11160
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/08/2026 MNRLCRAY

LEASE#, NAME.....:	8015 - WILLEKE UNIT B W#2	FULL WI DECIMAL =	.775078	#WELLS:	1
RRC#, WELL#.....:	283173 - 2 RRC DIST.: 02	FULL RI DECIMAL =	.224922	DEPTH:	13280

OPERATOR NAME....:	BURLINGTON RESOURCES		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	86950600		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	SUGARKANE (EAGLE FORD)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,856	13,737	0	47.80	3.61	3.61	.00	105811
ALT JOB#: 412800	UNIT.....:	3	2,502	13,119	0	48.46	3.61	3.61	.00	93976
ALT LSE#: 811	HCG.....: 1	4	2,229	12,569	0	49.15	3.61	3.61	.00	84914
ALT RRC#: 283173	GRAPH.....:	5	2,009	12,069	0	49.83	3.61	3.61	.00	77592

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,713	0	50.54	3.61	3.61	.00	7167	
---	---	---	---	8	1,676	11,206	0	50.54	3.61	3.61	.00	65653
00	DEWITT CO APPRAISAL	.790000	583,340	9	1,440	10,482	0	50.54	3.61	3.61	.00	56408
01	DEWITT COUNTY	.790000	583,340	10	1,345	10,161	0	50.54	3.61	3.61	.00	52687
30	NORDHEIM ISD	.790000	583,340	11	1,261	9,856	0	50.54	3.61	3.61	.00	49396
63	DEWITT CO ROAD #3	.790000	583,340	12	1,188	9,560	0	50.54	3.61	3.61	.00	46537
67	ECLETO WATERSHED DIS	.790000	583,340	13	1,122	9,273	0	50.54	3.61	3.61	.00	43952
69	PECAN VALLEY WATER D	.790000	583,340	14	1,062	8,995	0	50.54	3.61	3.61	.00	41601
82	KARNES COUNTY	.210000	155,070	15	1,010	8,725	0	50.54	3.61	3.61	.00	39564

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	27	630	6,054	0	50.54	3.61	3.61	.00	24679
YRS FLAT:	FMVF:	8/8 RES:	28	611	5,872	0	50.54	3.61	3.61	.00	23934

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.22	36,309	258,875	0	1,399,901

TYPE..(USNPQLHCT):: U	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	43970	0	165258	37220	128,038	119,395	44916
-----	-----	-----	-----	2	38437	0	144248	37220	107,028	86,785	34391
				3	36707	0	130683	37220	93,463	65,902	27330
37,980				4	35168	0	120082	37220	82,862	50,806	22029

					6	32510	0	104117	37220	66,897	31,014	14697
					7	31355	0	97008	37220	59,788	24,103	12012
					8	30303	0	90981	37220	53,761	18,846	9882
					9	29329	0	85737	37220	48,517	14,790	8168
					10	28431	0	81118	37220	43,898	11,636	6779
					11	27577	0	76973	37220	39,753	9,163	5644
ALT JAN 1 HYPERBOLIC FORECAST:					12	26749	0	73286	37220	36,066	7,230	4713
OIL:	9.9 D	B: 1.000	De/Dt: 15.0 /	3.0	13	25946	0	69898	37220	32,678	5,695	3943
GAS:	40.6 D	B: 1.500	De/Dt: 5.0 /	3.0	14	25168	0	66769	37220	29,549	4,479	3304
PRD:	M	B:	De/Dt:	/	15	24413	0	63977	37220	26,757	3,527	2777

PROD WELLS:	1	EQ	SCH#:	41	VAL:	8,000	17	22969	0	58890	37220	21,670	2,159	1967
SERV WELLS:		EQ	SCH#:		VAL:		18	22281	0	56674	37220	19,454	1,686	1661
INJ WELLS:		EQ	SCH#:		VAL:		19	21612	0	54517	37220	17,297	1,303	1401
COMPRESSRS:		HP:			VAL:		20	20963	0	52614	37220	15,394	1,009	1187
OTHER EQ VALUE(RCNLD):							21	20333	0	50770	37220	13,550	772	1004

			23	19133	0	47376	37220	10,156	437	721
LAST YR	WI VAL:	2,940	24	18559	0	45823	37220	8,603	323	612
LAST YR	RI VAL:	253,990	25	18003	0	44366	37220	7,146	233	520
LAST YR	8/8 VAL:	256.930	26	17463	0	42964	37220	5,744	163	441

		27	16633	0	43313	37223	4,933	163	313
		28	16430	0	40364	37220	3,144	67	319
LAST YR OIL PROD:	5,361		=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	26,185		727920	0	2127821	1042160	1,085,661	504,510	231900

REMARKS1:		\$/BBLRESV:	11.79	EQUIP VAL:	1,992			
REMARKS2:	79% DEWITT 21% KARNES	\$/BBLPROD:	0	WI OIL VAL:	331,919	RI OIL VAL:	152,568	
MC1:		WI PAYOUT:	5.3	GAS VAL:	172,591	GAS VAL:	79,332	
MC2:		RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0	
					=====		=====	
		8/8 VALUE:	738,400	WI TOTAL:	506,500	RI TOTAL:	231,900	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 8048 - STRAUBE UNIT A W#5 FULL WI DECIMAL = .791568 #WELLS: 1
RRC#, WELL#..... 283180 - 5 RRC DIST.: 02 FULL RI DECIMAL = .208432 DEPTH: 13515
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 1
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 736,760
LAST YR RI VAL: 276,320
LAST YR 8/8 VAL: 1,013,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34314
REMARKS2:
MC1:
MC2:

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REMARKS1: API 123-34369
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8049 - MIGURA A W#7H				FULL WI DECIMAL = .759687				#WELLS: 1				
RRC#, WELL#.....: 283193 - 7H RRC DIST...: 02				FULL RI DECIMAL = .240313				DEPTH: 13356				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	6,452	36,000	0	47.12	2.91	2.91	.00	230959
ALT FRZ.: ALT G\$ RRC:				2	6,058	33,799	0	47.80	2.91	2.91	.00	219984
ALT JOB#: UNIT.....:				3	5,720	31,905	0	48.46	2.91	2.91	.00	210579
ALT LSE#: HCG.....:				4	5,425	30,257	0	49.15	2.91	2.91	.00	202562
ALT RRC#: GRAPH.....:				5	5,163	28,806	0	49.83	2.91	2.91	.00	195446
				6	4,932	27,517	0	50.54	2.91	2.91	.00	189362
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,725	26,363	0	50.54	2.91	2.91	.00	181414
---	-----	-----	-----	8	4,540	25,325	0	50.54	2.91	2.91	.00	174311
00	DEWITT CO APPRAISAL	1.000000	1,911,270	9	4,368	24,382	0	50.54	2.91	2.91	.00	167708
01	DEWITT COUNTY	1.000000	1,911,270	10	4,218	23,522	0	50.54	2.91	2.91	.00	161948
32	YORKTOWN ISD	1.000000	1,911,270	11	4,074	22,735	0	50.54	2.91	2.91	.00	156420
63	DEWITT CO ROAD #3	1.000000	1,911,270	12	3,944	22,010	0	50.54	2.91	2.91	.00	151428
69	PECAN VALLEY WATER D	1.000000	1,911,270	13	3,823	21,339	0	50.54	2.91	2.91	.00	146782
				14	3,708	20,699	0	50.54	2.91	2.91	.00	142367
				15	3,597	20,078	0	50.54	2.91	2.91	.00	138105
				16	3,489	19,476	0	50.54	2.91	2.91	.00	133959
				17	3,384	18,892	0	50.54	2.91	2.91	.00	129927
				18	3,282	18,325	0	50.54	2.91	2.91	.00	126011
				19	3,184	17,775	0	50.54	2.91	2.91	.00	122248
				20	3,088	17,242	0	50.54	2.91	2.91	.00	118562
				21	2,995	16,725	0	50.54	2.91	2.91	.00	114992
				22	2,905	16,223	0	50.54	2.91	2.91	.00	111536
				23	2,818	15,736	0	50.54	2.91	2.91	.00	108196
				24	2,733	15,264	0	50.54	2.91	2.91	.00	104932
*** PARAMETERS ***				25	2,651	14,806	0	50.54	2.91	2.91	.00	101784
				26	2,571	14,362	0	50.54	2.91	2.91	.00	98712
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,494	13,931	0	50.54	2.91	2.91	.00	95756
YRS FLAT:	FMVF:	8/8 RES:		28	2,419	13,513	0	50.54	2.91	2.91	.00	92876
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.39				108,760 607,007 0				4,128,866				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	79585	0	310544	57820	252,724	235,665	92006	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	74719	0	294703	57820	236,883	192,082	76590	
-----				3	70532	0	281111	57820	223,291	157,445	64086	
59,000				4	66889	0	269451	57820	211,631	129,759	53884	
-----				5	63681	0	259127	57820	201,307	107,329	45454	
				6	60832	0	250194	57820	192,374	89,188	38498	
				7	58280	0	239694	57820	181,874	73,322	32354	
				8	55986	0	230297	57820	172,477	60,464	27267	
				9	53901	0	221609	57820	163,789	49,929	23016	
				10	52000	0	213948	57820	156,128	41,387	19491	
				11	50260	0	206680	57820	148,860	34,312	16518	
ALT JAN 1 HYPERBOLIC FORECAST:				12	48657	0	200085	57820	142,265	28,516	14027	
OIL: 18.3 D B: 1.500 De/Dt: 6.4 / 3.0				13	47174	0	193956	57820	136,136	23,727	11927	
GAS: 102.0 D B: 1.500 De/Dt: 6.4 / 3.0				14	45759	0	188126	57820	130,306	19,749	10147	
PRD: M B: De/Dt: /				15	44386	0	182491	57820	124,671	16,430	8635	
				16	43055	0	177014	57820	119,194	13,660	7347	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	41764	0	171691	57820	113,871	11,348	6252	
SERV WELLS: EQ SCH#: VAL:				18	40511	0	166522	57820	108,702	9,419	5318	
INJ WELLS: EQ SCH#: VAL:				19	39295	0	161543	57820	103,723	7,815	4526	
COMPRESSRS: HP: VAL:				20	38117	0	156679	57820	98,859	6,477	3851	
OTHER EQ VALUE(RCNLD):				21	36974	0	151966	57820	94,146	5,364	3276	
				22	35864	0	147400	57820	89,580	4,438	2787	
				23	34787	0	142983	57820	85,163	3,668	2372	
LAST YR WI VAL: 1,621,210				24	33744	0	138676	57820	80,856	3,029	2018	
LAST YR RI VAL: 731,860				25	32731	0	134515	57820	76,695	2,499	1717	
LAST YR 8/8 VAL: 2,353,070				26	31750	0	130462	57820	72,642	2,058	1460	
				27	30797	0	126553	57820	68,733	1,692	1243	
				28	29873	0	122749	57820	64,929	1,391	1057	
LAST YR OIL PROD: 5,628				=====				=====				
LAST YR GAS PROD: 36,702				1341903 0				5470769	1618960	3,851,809	1,332,162	577124
REMARKS1: API 123-34138				\$/BBLRESV: 12.17				EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 11105				\$/BBLPROD: 0				WI OIL VAL: 1,005,401				
MC1:				WI PAYOUT: 6.1				RI OIL VAL: 435,564				
MC2:				RI PAYOUT: 6.7				GAS VAL: 326,759				
								PRD VAL: 0				
								=====				
				8/8 VALUE: 1,911,270				WI TOTAL: 1,334,150				
								RI TOTAL: 577,120				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8050 - MIGURA A W#8H				FULL WI DECIMAL = .759687				#WELLS: 1			
RRC#, WELL#.....: 283194 - 8H RRC DIST...: 02				FULL RI DECIMAL = .240313				DEPTH: 13247			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	4,119	18,495	0	47.12	2.64	2.64	.00 147446
ALT FRZ.: ALT G\$ RRC:				2	3,921	17,571	0	47.80	2.64	2.64	.00 142383
ALT JOB#: UNIT.....:				3	3,744	16,693	0	48.46	2.64	2.64	.00 137833
ALT LSE#: HCG.....:				4	3,584	15,857	0	49.15	2.64	2.64	.00 133822
ALT RRC#: GRAPH.....:				5	3,443	15,065	0	49.83	2.64	2.64	.00 130335
				6	3,314	14,312	0	50.54	2.63	2.63	.00 127240
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,197	13,595	0	50.54	2.63	2.63	.00 122747
---				8	3,089	12,915	0	50.54	2.63	2.63	.00 118601
00 DEWITT CO APPRAISAL 1.000000 1,129,730				9	2,991	12,270	0	50.54	2.63	2.63	.00 114838
01 DEWITT COUNTY 1.000000 1,129,730				10	2,898	11,656	0	50.54	2.63	2.63	.00 111267
32 YORKTOWN ISD 1.000000 1,129,730				11	2,811	11,076	0	50.54	2.63	2.63	.00 107927
63 DEWITT CO ROAD #3 1.000000 1,129,730				12	2,727	10,520	0	50.54	2.63	2.63	.00 104702
69 PECAN VALLEY WATER D 1.000000 1,129,730				13	2,645	9,993	0	50.54	2.63	2.63	.00 101554
				14	2,566	9,494	0	50.54	2.63	2.63	.00 98521
				15	2,489	9,019	0	50.54	2.63	2.63	.00 95564
				16	2,414	8,567	0	50.54	2.63	2.63	.00 92684
				17	2,342	8,139	0	50.54	2.63	2.63	.00 89920
				18	2,272	7,732	0	50.54	2.63	2.63	.00 87232
				19	2,204	7,346	0	50.54	2.63	2.63	.00 84622
				20	2,138	6,978	0	50.54	2.63	2.63	.00 82088
				21	2,074	6,631	0	50.54	2.63	2.63	.00 79630
				22	2,012	6,298	0	50.54	2.63	2.63	.00 77250
				23	1,952	5,983	0	50.54	2.63	2.63	.00 74946
*** PARAMETERS ***				24	1,893	5,688	0	50.54	2.63	2.63	.00 72681
				25	1,836	5,401	0	50.54	2.63	2.63	.00 70492
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,781	5,131	0	50.54	2.63	2.63	.00 68381
YRS FLAT: FMVF: 8/8 RES:				27	1,728	4,874	0	50.54	2.63	2.63	.00 66346
				28	1,676	4,630	0	50.54	2.63	2.63	.00 64349
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.08					73,860	281,929	0				2,805,401
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	37093	0	184539	41650	142,889	133,244	54674
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	35240	0	177623	41650	135,973	110,256	46163
-----				3	33479	0	171312	41650	129,662	91,426	39054
42,500				4	31802	0	165624	41650	123,974	76,013	33121
-----				5	30214	0	160549	41650	118,899	63,392	28163
				6	28595	0	155835	41650	114,185	52,939	23979
				7	27162	0	149909	41650	108,259	43,644	20234
				8	25804	0	144405	41650	102,755	36,021	17097
				9	24515	0	139353	41650	97,703	29,784	14473
				10	23288	0	134555	41650	92,905	24,627	12259
				11	22130	0	130057	41650	88,407	20,378	10393
ALT JAN 1 HYPERBOLIC FORECAST:				12	21019	0	125721	41650	84,071	16,851	8813
OIL: 11.6 D B: 1.500 De/Dt: 5.0 / 3.0				13	19966	0	121520	41650	79,870	13,920	7473
GAS: 52.0 D B: .001 De/Dt: 5.0 / 3.0				14	18969	0	117490	41650	75,840	11,495	6337
PRD: M B: De/Dt: /				15	18020	0	113584	41650	71,934	9,480	5375
				16	17117	0	109801	41650	68,151	7,810	4558
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	16262	0	106182	41650	64,532	6,430	3866
SERV WELLS: EQ SCH#: VAL:				18	15448	0	102680	41650	61,030	5,288	3279
INJ WELLS: EQ SCH#: VAL:				19	14677	0	99299	41650	57,649	4,343	2782
COMPRESSRS: HP: VAL:				20	13942	0	96030	41650	54,380	3,563	2360
OTHER EQ VALUE(RCNLD):				21	13249	0	92879	41650	51,229	2,919	2003
				22	12583	0	89833	41650	48,183	2,386	1699
				23	11954	0	86900	41650	45,250	1,949	1441
LAST YR WI VAL: 942,920				24	11364	0	84045	41650	42,395	1,588	1223
LAST YR RI VAL: 434,110				25	10791	0	81283	41650	39,633	1,291	1038
LAST YR 8/8 VAL: 1,377,030				26	10252	0	78633	41650	36,983	1,048	881
				27	9738	0	76084	41650	34,434	849	748
				28	9251	0	73600	41650	31,950	685	634
LAST YR OIL PROD: 3,547				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 20,267					563924	0	3369325	1166200	2,203,125	773,619	354120
REMARKS1: API 123-34139					\$/BBLRESV: 11.48		EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 11105					\$/BBLPROD: 0		WI OIL VAL: 644,138		RI OIL VAL: 294,851		
MC1:					WI PAYOUT: 6.1		GAS VAL: 129,481		GAS VAL: 59,269		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,129,730		WI TOTAL: 775,610		RI TOTAL: 354,120		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME.....: 8055 - FISHER C W#6H FULL WI DECIMAL = .746427 #WELLS: 1
RRC#, WELL#.....: 283359 - 6H RRC DIST...: 02 FULL RI DECIMAL = .253573 DEPTH: 13359
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
32	YORKTOWN ISD	.700000	5,470								
35	WESTHOFF ISD	.300000	2,340								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	.300000	2,340								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 279
LAST YR GAS PROD: 198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDR1

LEASE#, NAME..... 8058 - ARNDT A W#13H FULL WI DECIMAL = .756973 #WELLS: 1
RRC#, WELL#..... 283368 - 13H RRC DIST... 02 FULL RI DECIMAL = .243027 DEPTH: 12908
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 5,745 19,034 0 45.08 1.22 2.69 .00 196044
ALT JOB#: UNIT..... 2 4,983 16,232 0 45.70 1.12 2.48 .00 172380
ALT LSE#: HCG..... 3 4,427 14,279 0 46.35 1.12 2.48 .00 155324
ALT RRC#: GRAPH..... 4 4,006 12,825 0 47.00 1.12 2.48 .00 142524
5 3,674 11,691 0 47.66 1.12 2.48 .00 132548
6 3,400 10,780 0 48.34 1.12 2.48 .00 124413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	2,982	9,397	0	48.34	1.12	2.48	.00	109118				
00	DEWITT CO APPRAISAL	1.000000	971,070	9	2,816	8,853	0	48.34	1.12	2.48	.00	103043				
01	DEWITT COUNTY	1.000000	971,070	10	2,672	8,383	0	48.34	1.12	2.48	.00	97774				
35	WESTHOFF ISD	1.000000	971,070	11	2,545	7,970	0	48.34	1.12	2.48	.00	93127				
61	DEWITT CO ROAD #1	1.000000	971,070	12	2,432	7,605	0	48.34	1.12	2.48	.00	88992				
66	DEWITT COUNTY MEDICA	1.000000	971,070	13	2,332	7,279	0	48.34	1.12	2.48	.00	85333				
69	PECAN VALLEY WATER D	1.000000	971,070	14	2,238	6,986	0	48.34	1.12	2.48	.00	81893				
				15	2,156	6,721	0	48.34	1.12	2.48	.00	78893				
				16	2,082	6,479	0	48.34	1.12	2.48	.00	76185				
				17	2,011	6,259	0	48.34	1.12	2.48	.00	73587				
				18	1,947	6,056	0	48.34	1.12	2.48	.00	71245				
				19	1,889	5,868	0	48.34	1.12	2.48	.00	69122				
				20	1,832	5,692	0	48.34	1.12	2.48	.00	67037				
				21	1,777	5,521	0	48.34	1.12	2.48	.00	65024				
				22	1,724	5,355	0	48.34	1.12	2.48	.00	63085				
				23	1,672	5,194	0	48.34	1.12	2.48	.00	61182				
				24	1,622	5,038	0	48.34	1.12	2.48	.00	59352				
*** PARAMETERS ***				25	1,573	4,887	0	48.34	1.12	2.48	.00	57559				
				26	1,526	4,740	0	48.34	1.12	2.48	.00	55840				
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,480	4,598	0	48.34	1.12	2.48	.00	54156				
YRS FLAT:	FMVF:	8/8 RES:		28	1,436	4,460	0	48.34	1.12	2.48	.00	52546				

OIL WELLHEAD PRICE: 62.45 GAS WI GR PRICE: 1.31 72,155 228,211 0 2,603,542

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	17578	0	213622	54252	159,370	148,612	70603
				2	13762	0	186142	54253	131,889	106,945	53505
				3	12106	0	167430	54253	113,177	79,802	42140
55,360				4	10873	0	153397	54253	99,144	60,789	33814
				5	9912	0	142460	54253	88,207	47,029	27505
				6	9139	0	133552	54253	79,299	36,765	22589
				7	8503	0	124719	54253	70,466	28,409	18500
				8	7967	0	117085	54253	62,832	22,027	15232
				9	7506	0	110549	54253	56,296	17,162	12614
				10	7107	0	104881	54253	50,628	13,420	10496
				11	6757	0	99884	54253	45,631	10,518	8767
ALT JAN 1 HYPERBOLIC FORECAST:				12	6448	0	95440	54253	41,187	8,256	7348
OIL: 17.1 D B: 1.500 De/Dt: 14.7 / 3.0				13	6171	0	91504	54253	37,251	6,492	6179
GAS: 57.2 D B: 1.500 De/Dt: 16.4 / 3.0				14	5923	0	87816	54253	33,563	5,087	5201
PRD: M B: De/Dt: /				15	5698	0	84591	54253	30,338	3,998	4395
				16	5493	0	81678	54253	27,425	3,143	3721

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	5306	0	78893	54253	24,640	2,456	3153
SERV WELLS: EQ SCH#: VAL:	18	5134	0	76379	54253	22,126	1,917	2678
INJ WELLS: EQ SCH#: VAL:	19	4975	0	74097	54253	19,844	1,495	2278
COMPRESSRS: HP: VAL:	20	4826	0	71863	54253	17,610	1,154	1939
OTHER EQ VALUE(RCNLD):	21	4681	0	69705	54253	15,452	881	1650
	22	4540	0	67625	54253	13,372	663	1404
	23	4404	0	65586	54253	11,333	488	1194
LAST YR WI VAL: 964,660	24	4271	0	63623	54253	9,370	351	1017
LAST YR RI VAL: 412,800	25	4143	0	61702	54253	7,449	243	865
LAST YR 8/8 VAL: 1,377,460	26	4019	0	59859	54253	5,606	159	735
	27	3898	0	58054	54253	3,801	93	626
	28	3781	0	56327	54253	2,074	44	532
LAST YR OIL PROD: 6,403	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 27,151		194921	0	2798463	1519083	1,279,380	608,398	360680

REMARKS1: API 123-34137 \$/BBLRESV: 10.36 EQUIP VAL: 1,992
REMARKS2: RECLASS FROM RRC 10103 \$/BBLPROD: 0 WI OIL VAL: 566,021 RI OIL VAL: 335,558
MC1: WI PAYOUT: 5.2 GAS VAL: 42,376 GAS VAL: 25,122
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 971,070 WI TOTAL: 610,390 RI TOTAL: 360,680

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 8052 - STRAUBE UNIT A W#6 FULL WI DECIMAL = .791568 #WELLS: 1
RRC#, WELL#..... 283370 - 6 RRC DIST.: 02 FULL RI DECIMAL = .208432 DEPTH: 13334
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 1
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,629,770
LAST YR RI VAL: 1,439,370
LAST YR 8/8 VAL: 6,069,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34315
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 8056 - FISHER C W#5H FULL WI DECIMAL = .746976 #WELLS: 1
RRC#, WELL#.....: 283372 - 5H RRC DIST...: 02 FULL RI DECIMAL = .253024 DEPTH: 13296
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
32	YORKTOWN ISD	.700000	5,470								
35	WESTHOFF ISD	.300000	2,340								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	.300000	2,340								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
94,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 61
LAST YR GAS PROD: 72

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 8006 - KOOPMAN-LANG (A) 01 W#02H

FULL WI DECIMAL = .790665

#WELLS: 1

RRC#, WELL#..... 283612 - 02H RRC DIST..: 02

FULL RI DECIMAL = .209335

DEPTH: 13677

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	4,712	65,861	0	47.80	4.00	4.00	.00	178084		
ALT JOB#:	UNIT.....:	3	4,200	59,521	0	48.46	3.99	3.99	.00	160926		
ALT LSE#:	HCG.....:	4	3,779	54,150	0	49.15	3.99	3.99	.00	146856		
ALT RRC#:	GRAPH.....:	5	3,428	49,555	0	49.83	3.99	3.99	.00	135059		
		6	3,133	45,587	0	50.54	3.99	3.99	.00	125195		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,878	42,128	0	50.54	3.99	3.99	.00	115005
----	-----	-----	-----	8	2,660	39,096	0	50.54	3.99	3.99	.00	106294
00	DEWITT CO APPRAISAL	1.000000	1,614,310	9	2,468	36,413	0	50.54	3.99	3.99	.00	98622
01	DEWITT COUNTY	1.000000	1,614,310	10	2,301	34,032	0	50.54	3.99	3.99	.00	91948
32	YORKTOWN ISD	1.000000	1,614,310	11	2,154	31,904	0	50.54	3.99	3.99	.00	86074
63	DEWITT CO ROAD #3	1.000000	1,614,310	12	2,021	29,989	0	50.54	3.99	3.99	.00	80760
69	PECAN VALLEY WATER D	1.000000	1,614,310	13	1,903	28,267	0	50.54	3.99	3.99	.00	76044
				14	1,798	26,702	0	50.54	3.99	3.99	.00	71848
				15	1,701	25,282	0	50.54	3.99	3.99	.00	67972
				16	1,614	23,984	0	50.54	3.99	3.99	.00	64496
				17	1,536	22,794	0	50.54	3.99	3.99	.00	61379
					=====	=====	=====					=====
					47,638	688,713	0					1,865,957

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	232291	0	431686	127890	303,796	283,290	107045
*** PARAMETERS ***				2	208296	0	386380	127890	258,490	209,602	84044
				3	187774	0	348700	127890	220,810	155,695	66533
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	170830	0	317686	127890	189,796	116,372	53171
YRS FLAT:	FMVF:	8/8 RES:		5	156334	0	291393	127890	163,503	87,173	42782
				6	143816	0	269011	127890	141,121	65,427	34645
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.66			7	132903	0	247908	127890	120,018	48,385	28007
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66			8	123338	0	229632	127890	101,742	35,667	22755
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	114874	0	213496	127890	85,606	26,096	18559
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	107363	0	199311	127890	71,421	18,932	15198
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	100649	0	186723	127890	58,833	13,561	12489
				12	94608	0	175368	127890	47,478	9,516	10289
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	89175	0	165219	127890	37,329	6,506	8504
-----	-----	-----	-----	14	84238	0	156086	127890	28,196	4,273	7047
130,500				15	79758	0	147730	127890	19,840	2,615	5851
-----	-----	-----	-----	16	75664	0	140160	127890	12,270	1,406	4870
				17	71909	0	133288	127890	5,398	538	4061
					=====	=====	=====	=====	=====	=====	=====
					2173820	0	4039777	2174130	1,865,647	1,085,054	525850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.7 D B: .800 De/Dt: 12.5 / 3.0

GAS: 213.0 D B: .700 De/Dt: 10.7 / 3.0

PRD: M B: De/Dt: /

8/8 VALUE: 1,614,310

WI TOTAL: 1,088,460

RI TOTAL: 525,850

\$/BBLRESV: 13.31

EQUIP VAL: 3,406

WI OIL VAL: 501,182

RI OIL VAL: 242,888

WI PAYOUT: 4.7

GAS VAL: 583,871

GAS VAL: 282,961

RI PAYOUT: 5.8

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,546,220

LAST YR RI VAL: 685,560

LAST YR 8/8 VAL: 2,231,780

LAST YR OIL PROD: 4,777

LAST YR GAS PROD: 60,958

REMARKS1: API 123-34374

REMARKS2:

MC1:

MC2:

REMARKS1: API 123-34134	\$/BBLRESV: 13.21	EQUIP VAL: 1,992	
REMARKS2: RECLASS FROM RRC 10103	\$/BBLPROD: 0	WI OIL VAL: 2,246,320	RI OIL VAL: 924,562
MC1:	WI PAYOUT: 6.1	GAS VAL: 476,942	GAS VAL: 196,304
MC2:	RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 3,846,120	WI TOTAL: 2,725,250	RI TOTAL: 1,120,870

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME..... 8061 - ARNDT A W#10H				FULL WI DECIMAL = .756973				#WELLS: 1				
RRC#, WELL#..... 283624 - 10H RRC DIST... 02				FULL RI DECIMAL = .243027				DEPTH: 12885				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.... DEVON ENERGY PRODUCT												
GAS FIELD#..... 27135750												
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)												
				1	8,935	38,702	0	47.12	2.67	2.67	.00	318699
ALT FRZ.: ALT G\$ RRC:				2	8,180	35,568	0	47.80	2.67	2.67	.00	295979
ALT JOB#: UNIT.....				3	7,565	33,002	0	48.46	2.67	2.67	.00	277506
ALT LSE#: HCG.....				4	7,057	30,852	0	49.15	2.67	2.67	.00	262557
ALT RRC#: GRAPH.....				5	6,625	29,022	0	49.83	2.66	2.66	.00	249895
				6	6,253	27,442	0	50.54	2.66	2.66	.00	239224
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,930	26,061	0	50.54	2.66	2.66	.00	226866
				8	5,644	24,842	0	50.54	2.66	2.66	.00	215925
00	DEWITT CO APPRAISAL	1.000000	2,257,640	9	5,392	23,752	0	50.54	2.66	2.66	.00	206284
01	DEWITT COUNTY	1.000000	2,257,640	10	5,166	22,779	0	50.54	2.66	2.66	.00	197638
35	WESTHOFF ISD	1.000000	2,257,640	11	4,961	21,896	0	50.54	2.66	2.66	.00	189795
61	DEWITT CO ROAD #1	1.000000	2,257,640	12	4,777	21,098	0	50.54	2.66	2.66	.00	182756
66	DEWITT COUNTY MEDICA	1.000000	2,257,640	13	4,607	20,365	0	50.54	2.66	2.66	.00	176252
69	PECAN VALLEY WATER D	1.000000	2,257,640	14	4,458	19,695	0	50.54	2.66	2.66	.00	170552
				15	4,314	19,076	0	50.54	2.66	2.66	.00	165043
				16	4,179	18,504	0	50.54	2.66	2.66	.00	159878
				17	4,054	17,949	0	50.54	2.66	2.66	.00	155096
				18	3,932	17,411	0	50.54	2.66	2.66	.00	150428
				19	3,814	16,889	0	50.54	2.66	2.66	.00	145914
				20	3,700	16,382	0	50.54	2.66	2.66	.00	141552
				21	3,589	15,891	0	50.54	2.66	2.66	.00	137306
				22	3,481	15,414	0	50.54	2.66	2.66	.00	133174
				23	3,377	14,952	0	50.54	2.66	2.66	.00	129195
				24	3,276	14,503	0	50.54	2.66	2.66	.00	125331
	*** PARAMETERS ***			25	3,178	14,068	0	50.54	2.66	2.66	.00	121582
				26	3,083	13,646	0	50.54	2.66	2.66	.00	117948
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,991	13,237	0	50.54	2.66	2.66	.00	114428
YRS FLAT:	FMVF:	8/8 RES:		28	2,901	12,840	0	50.54	2.66	2.66	.00	110985
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.11					135,419	595,838	0					5,117,788
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11												
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	78221	0	396920	75460	321,460	299,762	119352	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	71887	0	367866	75460	292,406	237,103	97031	
-----				3	66701	0	344207	75460	268,747	189,496	79639	
77,000				4	62356	0	324913	75460	249,453	152,950	65943	
-----				5	58437	0	308332	75460	232,872	124,158	54893	
				6	55256	0	294480	75460	219,020	101,542	45988	
				7	52475	0	279341	75460	203,881	82,195	38268	
				8	50021	0	265946	75460	190,486	66,777	31958	
				9	47826	0	254110	75460	178,650	54,460	26787	
				10	45867	0	243505	75460	168,045	44,545	22516	
				11	44089	0	233884	75460	158,424	36,517	18970	
ALT JAN 1 HYPERBOLIC FORECAST:				12	42482	0	225238	75460	149,778	30,021	16026	
OIL: 25.7 D B: 1.500 De/Dt: 9.0 / 3.0				13	41006	0	217258	75460	141,798	24,714	13559	
GAS: 111.0 D B: 1.500 De/Dt: 8.6 / 3.0				14	39657	0	210209	75460	134,749	20,423	11508	
PRD: M B: De/Dt: /				15	38410	0	203453	75460	127,993	16,868	9771	
				16	37259	0	197137	75460	121,677	13,944	8305	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	36141	0	191237	75460	115,777	11,537	7067	
SERV WELLS: EQ SCH#: VAL:				18	35058	0	185486	75460	110,026	9,534	6012	
INJ WELLS: EQ SCH#: VAL:				19	34007	0	179921	75460	104,461	7,871	5116	
COMPRESSRS: HP: VAL:				20	32986	0	174538	75460	99,078	6,492	4354	
OTHER EQ VALUE(RCNLD):				21	31997	0	169303	75460	93,843	5,348	3704	
				22	31037	0	164211	75460	88,751	4,397	3152	
				23	30107	0	159302	75460	83,842	3,612	2682	
LAST YR WI VAL: 2,713,500				24	29202	0	154533	75460	79,073	2,962	2282	
LAST YR RI VAL: 1,103,960				25	28327	0	149909	75460	74,449	2,425	1942	
LAST YR 8/8 VAL: 3,817,460				26	27477	0	145425	75460	69,965	1,982	1652	
				27	26653	0	141081	75460	65,621	1,616	1407	
				28	25854	0	136839	75460	61,379	1,314	1196	
LAST YR OIL PROD: 9,350				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 42,864					1200796	0	6318584	2112880	4,205,704	1,554,565		701080
REMARKS1: API 123-34135					\$/BBLRESV: 12.28		EQUIP VAL: 1,992					
REMARKS2: RECLASS FROM RRC 10103					\$/BBLPROD: 0		WI OIL VAL: 1,259,132		RI OIL VAL: 567,845			
MC1:					WI PAYOUT: 5.9		GAS VAL: 295,431		GAS VAL: 133,234			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,257,640		WI TOTAL: 1,556,560		RI TOTAL: 701,080			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI							
LEASE#, NAME.....: 8059 - ARNDT A W#11H				FULL WI DECIMAL = .756973				#WELLS: 1							
RRC#, WELL#.....: 283655 - 11H RRC DIST...: 02				FULL RI DECIMAL = .243027				DEPTH: 12905							
OPERATOR#, AGENT#: 216378 -															
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	9,009		39,937		0	45.08	1.13	2.61	.00	307426	
ALT FRZ.: ALT G\$ RRC:				2	8,540		38,007		0	45.70	1.13	2.61	.00	295430	
ALT JOB#: UNIT.....:				3	8,125		36,285		0	46.35	1.13	2.61	.00	285071	
ALT LSE#: HCG.....:				4	7,755		34,740		0	47.00	1.13	2.61	.00	275905	
ALT RRC#: GRAPH.....:				5	7,424		33,346		0	47.66	1.13	2.61	.00	267838	
				6	7,128		32,075		0	48.34	1.13	2.61	.00	260828	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,852		30,918		0	48.34	1.13	2.61	.00	250729	
---	-----	-----	-----	8	6,604		29,853		0	48.34	1.13	2.61	.00	241654	
00	DEWITT CO APPRAISAL	1.000000	2,259,340	9	6,378		28,875		0	48.34	1.13	2.61	.00	233384	
01	DEWITT COUNTY	1.000000	2,259,340	10	6,167		27,972		0	48.34	1.13	2.61	.00	225663	
35	WESTHOFF ISD	1.000000	2,259,340	11	5,973		27,129		0	48.34	1.13	2.61	.00	218564	
61	DEWITT CO ROAD #1	1.000000	2,259,340	12	5,791		26,315		0	48.34	1.13	2.61	.00	211905	
66	DEWITT COUNTY MEDICA	1.000000	2,259,340	13	5,617		25,526		0	48.34	1.13	2.61	.00	205538	
69	PECAN VALLEY WATER D	1.000000	2,259,340	14	5,448		24,760		0	48.34	1.13	2.61	.00	199354	
				15	5,285		24,017		0	48.34	1.13	2.61	.00	193389	
				16	5,126		23,296		0	48.34	1.13	2.61	.00	187571	
				17	4,972		22,597		0	48.34	1.13	2.61	.00	181936	
				18	4,823		21,919		0	48.34	1.13	2.61	.00	176484	
				19	4,678		21,261		0	48.34	1.13	2.61	.00	171178	
				20	4,538		20,623		0	48.34	1.13	2.61	.00	166055	
				21	4,402		20,004		0	48.34	1.13	2.61	.00	161078	
				22	4,270		19,404		0	48.34	1.13	2.61	.00	156248	
				23	4,142		18,822		0	48.34	1.13	2.61	.00	151564	
				24	4,018		18,257		0	48.34	1.13	2.61	.00	147027	
*** PARAMETERS ***				25	3,897		17,709		0	48.34	1.13	2.61	.00	142599	
				26	3,780		17,178		0	48.34	1.13	2.61	.00	138318	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,667		16,663		0	48.34	1.13	2.61	.00	134183	
YRS FLAT:	FMVF:	8/8 RES:		28	3,557		16,163		0	48.34	1.13	2.61	.00	130158	
				=====		=====		=====						=====	
OIL WELLHEAD PRICE: 62.45		GAS WI GR PRICE: 1.32		157,966		713,651		0						5,717,077	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.04													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	34161	0	341587	67120	274,467	255,940	116167				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	32510	0	327940	67120	260,820	211,491	97730				
-----				3	31037	0	316108	67120	248,988	175,563	82544				
68,490				4	29716	0	305621	67120	238,501	146,234	69928				
-----				5	28523	0	296361	67120	229,241	122,222	59413				
				6	27436	0	288264	67120	221,144	102,527	50629				
				7	26447	0	277176	67120	210,056	84,684	42716				
				8	25536	0	267190	67120	200,070	70,136	36127				
				9	24699	0	258083	67120	190,963	58,213	30614				
				10	23927	0	249590	67120	182,470	48,370	25976				
				11	23206	0	241770	67120	174,650	40,257	22075				
ALT JAN 1 HYPERBOLIC FORECAST:				12	22509	0	234414	67120	167,294	33,532	18776				
OIL:	25.4 D	B: 1.400	De/Dt: 5.4 / 3.0	13	21834	0	227372	67120	160,252	27,930	15976				
GAS:	112.3 D	B: 1.400	De/Dt: 5.0 / 3.0	14	21179	0	220533	67120	153,413	23,251	13592				
PRD:	M	B:	De/Dt: /	15	20544	0	213933	67120	146,813	19,348	11566				
				16	19927	0	207498	67120	140,378	16,087	9840				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	19329	0	201265	67120	134,145	13,368	8373				
SERV WELLS:		EQ SCH#:	VAL:	18	18749	0	195233	67120	128,113	11,101	7124				
INJ WELLS:		EQ SCH#:	VAL:	19	18186	0	189364	67120	122,244	9,211	6061				
COMPRESSRS:	HP:		VAL:	20	17640	0	183695	67120	116,575	7,638	5158				
OTHER EQ VALUE(RCNLD):				21	17111	0	178189	67120	111,069	6,329	4389				
				22	16598	0	172846	67120	105,726	5,238	3735				
				23	16100	0	167664	67120	100,544	4,331	3178				
LAST YR WI VAL:	3,131,090			24	15617	0	162644	67120	95,524	3,579	2704				
LAST YR RI VAL:	1,211,450			25	15148	0	157747	67120	90,627	2,953	2300				
LAST YR 8/8 VAL:	4,342,540			26	14694	0	153012	67120	85,892	2,434	1958				
				27	14253	0	148436	67120	81,316	2,002	1666				
				28	13825	0	143983	67120	76,863	1,646	1417				
LAST YR OIL PROD: 10,176				=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 45,952				610441		0		6327518		1879360		4,448,158		751732	
REMARKS1: API 123-34136				\$/BBLRESV: 11.38		EQUIP VAL: 1,992									
REMARKS2: RECLASS FROM RRC 10103				\$/BBLPROD: 0		WI OIL VAL: 1,360,361		RI OIL VAL: 679,209							
MC1:				WI PAYOUT: 6.2		GAS VAL: 145,253		GAS VAL: 72,523							
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0							
						=====		=====							
				8/8 VALUE: 2,259,340		WI TOTAL: 1,507,610		RI TOTAL: 751,730							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8027 - H SISTERS A W#5H				FULL WI DECIMAL = .750778				#WELLS: 1				
RRC#, WELL#.....: 283751 - 5H RRC DIST...: 02				FULL RI DECIMAL = .249222				DEPTH: 13782				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	4,450	88,064	0	47.12	3.85	3.85	.00	157426
ALT FRZ.: ALT G\$ RRC:				2	3,880	76,700	0	47.80	3.54	3.54	.00	139242
ALT JOB#: UNIT.....:				3	3,461	68,419	0	48.46	3.54	3.54	.00	125921
ALT LSE#: HCG.....: 1				4	3,144	62,063	0	49.15	3.54	3.54	.00	116016
ALT RRC#: GRAPH.....:				5	2,886	57,007	0	49.83	3.54	3.54	.00	107969
				6	2,677	52,867	0	50.54	3.54	3.54	.00	101577
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,503	49,409	0	50.54	3.54	3.54	.00	94975
---	-----	-----	-----	8	2,352	46,463	0	50.54	3.54	3.54	.00	89245
00	DEWITT CO APPRAISAL	1.000000	2,040,500	9	2,224	43,923	0	50.54	3.54	3.54	.00	84388
01	DEWITT COUNTY	1.000000	2,040,500	10	2,112	41,703	0	50.54	3.54	3.54	.00	80138
32	YORKTOWN ISD	1.000000	2,040,500	11	2,012	39,743	0	50.54	3.54	3.54	.00	76344
61	DEWITT CO ROAD #1	1.000000	2,040,500	12	1,924	37,997	0	50.54	3.54	3.54	.00	73005
69	PECAN VALLEY WATER D	1.000000	2,040,500	13	1,845	36,433	0	50.54	3.54	3.54	.00	70007
				14	1,773	35,022	0	50.54	3.54	3.54	.00	67275
				15	1,708	33,737	0	50.54	3.54	3.54	.00	64809
				16	1,649	32,565	0	50.54	3.54	3.54	.00	62570
				17	1,594	31,489	0	50.54	3.54	3.54	.00	60483
				18	1,543	30,501	0	50.54	3.54	3.54	.00	58548
				19	1,497	29,583	0	50.54	3.54	3.54	.00	56803
				20	1,452	28,696	0	50.54	3.54	3.54	.00	55095
				21	1,408	27,835	0	50.54	3.54	3.54	.00	53426
				22	1,366	27,000	0	50.54	3.54	3.54	.00	51832
				23	1,325	26,190	0	50.54	3.54	3.54	.00	50276
				24	1,285	25,404	0	50.54	3.54	3.54	.00	48758
*** PARAMETERS ***				25	1,246	24,642	0	50.54	3.54	3.54	.00	47279
				26	1,209	23,903	0	50.54	3.54	3.54	.00	45875
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,173	23,186	0	50.54	3.54	3.54	.00	44509
YRS FLAT:	FMVF:	8/8 RES:		28	1,138	22,490	0	50.54	3.54	3.54	.00	43181
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.13					56,836	1,123,034	0					2,126,972
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	254549	0	411975	60270	351,705	327,965	128084	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	203850	0	343092	60270	282,822	229,331	93569	
-----				3	181841	0	307762	60270	247,492	174,509	73625	
61,500				4	164948	0	280964	60270	220,694	135,316	58960	
-----				5	151511	0	259480	60270	199,210	106,211	47764	
				6	140507	0	242084	60270	181,814	84,292	39090	
				7	131317	0	226292	60270	166,022	66,932	32053	
				8	123487	0	212732	60270	152,462	53,447	26431	
				9	116737	0	201125	60270	140,855	42,938	21921	
				10	110836	0	190974	60270	130,704	34,647	18258	
				11	105627	0	181971	60270	121,701	28,053	15261	
ALT JAN 1 HYPERBOLIC FORECAST:				12	100987	0	173992	60270	113,722	22,794	12799	
OIL:	13.2 D	B: 1.500	De/Dt: 14.1 / 3.0	13	96830	0	166837	60270	106,567	18,574	10767	
GAS:	261.0 D	B: 1.500	De/Dt: 14.2 / 3.0	14	93080	0	160355	60270	100,085	15,169	9077	
PRD:	M	B:	De/Dt: /	15	89665	0	154474	60270	94,204	12,415	7670	
				16	86550	0	149120	60270	88,850	10,183	6495	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	83690	0	144173	60270	83,903	8,361	5509	
SERV WELLS:		EQ SCH#:	VAL:	18	81064	0	139612	60270	79,342	6,875	4679	
INJ WELLS:		EQ SCH#:	VAL:	19	78624	0	135427	60270	75,157	5,663	3981	
COMPRESSRS:	HP:		VAL:	20	76267	0	131362	60270	71,092	4,658	3388	
OTHER EQ VALUE(RCNLD):				21	73979	0	127405	60270	67,135	3,825	2883	
				22	71759	0	123591	60270	63,321	3,137	2453	
				23	69607	0	119883	60270	59,613	2,568	2087	
LAST YR WI VAL:	1,565,600			24	67518	0	116276	60270	56,006	2,097	1776	
LAST YR RI VAL:	871,780			25	65492	0	112771	60270	52,501	1,711	1510	
LAST YR 8/8 VAL:	2,437,380			26	63528	0	109403	60270	49,133	1,392	1285	
				27	61623	0	106132	60270	45,862	1,129	1094	
				28	59773	0	102954	60270	42,684	914	930	
LAST YR OIL PROD: 5,069				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 98,800					3005246	0	5132218	1687560	3,444,658	1,405,106		633399
REMARKS1: API 123-34289					\$/BBLRESV: 13.65		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 582,325		RI OIL VAL: 262,503			
MC1:					WI PAYOUT: 5.6		GAS VAL: 822,779		GAS VAL: 370,896			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 2,040,500		WI TOTAL: 1,407,100		RI TOTAL: 633,400			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY							
LEASE#, NAME.....: 8029 - H SISTERS A W#7H				FULL WI DECIMAL = .750778				#WELLS: 1							
RRC#, WELL#.....: 283752 - 7H RRC DIST...: 02				FULL RI DECIMAL = .249222				DEPTH: 13842							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	4,795		88,922		0	47.12	3.77	3.77	.00	169631	
ALT FRZ.: ALT G\$ RRC:				2	4,564		84,595		0	47.80	3.47	3.47	.00	163789	
ALT JOB#: UNIT.....:				3	4,358		80,685		0	48.46	3.47	3.47	.00	158556	
ALT LSE#: HCG.....: 1				4	4,174		77,136		0	49.15	3.47	3.47	.00	154024	
ALT RRC#: GRAPH.....:				5	4,008		73,901		0	49.83	3.47	3.47	.00	149944	
				6	3,858		70,937		0	50.54	3.47	3.47	.00	146389	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,721		68,214		0	50.54	3.47	3.47	.00	141191	
---	-----	-----	-----	8	3,596		65,701		0	50.54	3.47	3.47	.00	136448	
00	DEWITT CO APPRAISAL	1.000000	2,594,750	9	3,481		63,375		0	50.54	3.47	3.47	.00	132084	
01	DEWITT COUNTY	1.000000	2,594,750	10	3,374		61,213		0	50.54	3.47	3.47	.00	128024	
32	YORKTOWN ISD	1.000000	2,594,750	11	3,273		59,202		0	50.54	3.47	3.47	.00	124192	
61	DEWITT CO ROAD #1	1.000000	2,594,750	12	3,175		57,324		0	50.54	3.47	3.47	.00	120473	
69	PECAN VALLEY WATER D	1.000000	2,594,750	13	3,080		55,569		0	50.54	3.47	3.47	.00	116868	
				14	2,988		53,902		0	50.54	3.47	3.47	.00	113378	
				15	2,898		52,285		0	50.54	3.47	3.47	.00	109963	
				16	2,811		50,716		0	50.54	3.47	3.47	.00	106661	
				17	2,727		49,195		0	50.54	3.47	3.47	.00	103474	
				18	2,645		47,719		0	50.54	3.47	3.47	.00	100363	
				19	2,566		46,287		0	50.54	3.47	3.47	.00	97365	
				20	2,489		44,898		0	50.54	3.47	3.47	.00	94443	
				21	2,414		43,551		0	50.54	3.47	3.47	.00	91598	
				22	2,342		42,244		0	50.54	3.47	3.47	.00	88866	
				23	2,272		40,977		0	50.54	3.47	3.47	.00	86210	
				24	2,204		39,748		0	50.54	3.47	3.47	.00	83629	
*** PARAMETERS ***				25	2,138		38,556		0	50.54	3.47	3.47	.00	81125	
				26	2,074		37,399		0	50.54	3.47	3.47	.00	78697	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,012		36,277		0	50.54	3.47	3.47	.00	76344	
YRS FLAT:	FMVF:	8/8 RES:		28	1,952		35,189		0	50.54	3.47	3.47	.00	74067	
				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.05				85,989				1,565,717				0 3,227,796			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	251688	0	421319	74970	346,349	322,970	130988				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	220387	0	384176	74970	309,206	250,726	104773				
-----				3	210201	0	368757	74970	293,787	207,152	88216				
76,500				4	200955	0	354979	74970	280,009	171,685	74492				
-----				5	192527	0	342471	74970	267,501	142,621	63041				
				6	184805	0	331194	74970	256,224	118,791	53479				
				7	177711	0	318902	74970	243,932	98,341	45170				
				8	171164	0	307612	74970	232,642	81,555	38219				
				9	165105	0	297189	74970	222,219	67,741	32391				
				10	159472	0	287496	74970	212,526	56,336	27486				
				11	154233	0	278425	74970	203,455	46,896	23350				
ALT JAN 1 HYPERBOLIC FORECAST:				12	149340	0	269813	74970	194,843	39,055	19848				
OIL: 13.5 D B: 1.500 De/Dt: 5.0 / 3.0				13	144768	0	261636	74970	186,666	32,534	16884				
GAS: 250.0 D B: 1.100 De/Dt: 5.0 / 3.0				14	140425	0	253803	74970	178,833	27,104	14367				
PRD: M B: De/Dt: /				15	136213	0	246176	74970	171,206	22,564	12223				
				16	132125	0	238786	74970	163,816	18,773	10401				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	128163	0	231637	74970	156,667	15,612	8850				
SERV WELLS: EQ SCH#: VAL:				18	124318	0	224681	74970	149,711	12,973	7530				
INJ WELLS: EQ SCH#: VAL:				19	120587	0	217952	74970	142,982	10,773	6407				
COMPRESSRS: HP: VAL:				20	116968	0	211411	74970	136,441	8,939	5453				
OTHER EQ VALUE(RCNLD):				21	113459	0	205057	74970	130,087	7,413	4639				
				22	110054	0	198920	74970	123,950	6,140	3947				
				23	106753	0	192963	74970	117,993	5,083	3359				
LAST YR WI VAL: 2,278,220				24	103551	0	187180	74970	112,210	4,203	2858				
LAST YR RI VAL: 1,256,740				25	100446	0	181571	74970	106,601	3,473	2432				
LAST YR 8/8 VAL: 3,534,960				26	97432	0	176129	74970	101,159	2,866	2069				
				27	94509	0	170853	74970	95,883	2,362	1761				
				28	91674	0	165741	74970	90,771	1,945	1499				
LAST YR OIL PROD: 4,646				=====				=====	=====	=====	=====	=====			
LAST YR GAS PROD: 95,648				4099033				0	7326829	2099160	5,227,669	1,786,626	806132		
				\$/BBLRESV: 12.19				EQUIP VAL: 1,992							
REMARKS1: API 123-34277				\$/BBLPROD: 0				WI OIL VAL: 787,087				RI OIL VAL: 355,137			
REMARKS2:				WI PAYOUT: 6.1				GAS VAL: 999,537				GAS VAL: 450,995			
MC1:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0			
MC2:				=====										=====	
				8/8 VALUE: 2,594,750				WI TOTAL: 1,788,620				RI TOTAL: 806,130			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8016 - H SISTERS B W#4H				FULL WI DECIMAL = .747800				#WELLS: 1				
RRC#, WELL#.....: 283754 - 4H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13178				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	---
				1	9,182	72,199	0	47.12	3.54	3.54	.00	323540
ALT FRZ.: ALT G\$ RRC:				2	8,299	65,843	0	47.80	3.26	3.26	.00	296646
ALT JOB#: UNIT.....:				3	7,603	60,724	0	48.46	3.26	3.26	.00	275520
ALT LSE#: HCG.....: 1				4	7,038	56,496	0	49.15	3.26	3.26	.00	258677
ALT RRC#: GRAPH.....:				5	6,566	52,938	0	49.83	3.26	3.26	.00	244668
				6	6,166	49,891	0	50.54	3.26	3.26	.00	233037
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,822	47,248	0	50.54	3.26	3.26	.00	220036
---	-----	-----	-----	8	5,522	44,930	0	50.54	3.26	3.26	.00	208697
00	DEWITT CO APPRAISAL	1.000000	2,934,570	9	5,259	42,874	0	50.54	3.26	3.26	.00	198758
01	DEWITT COUNTY	1.000000	2,934,570	10	5,023	41,040	0	50.54	3.26	3.26	.00	189838
32	YORKTOWN ISD	1.000000	2,934,570	11	4,814	39,392	0	50.54	3.26	3.26	.00	181939
61	DEWITT CO ROAD #1	1.000000	2,934,570	12	4,625	37,899	0	50.54	3.26	3.26	.00	174796
69	PECAN VALLEY WATER D	1.000000	2,934,570	13	4,452	36,538	0	50.54	3.26	3.26	.00	168258
				14	4,296	35,294	0	50.54	3.26	3.26	.00	162362
				15	4,152	34,151	0	50.54	3.26	3.26	.00	156920
				16	4,020	33,096	0	50.54	3.26	3.26	.00	151931
				17	3,898	32,103	0	50.54	3.26	3.26	.00	147320
				18	3,781	31,140	0	50.54	3.26	3.26	.00	142898
				19	3,668	30,206	0	50.54	3.26	3.26	.00	138628
				20	3,558	29,300	0	50.54	3.26	3.26	.00	134470
				21	3,451	28,421	0	50.54	3.26	3.26	.00	130426
				22	3,347	27,568	0	50.54	3.26	3.26	.00	126496
				23	3,247	26,741	0	50.54	3.26	3.26	.00	122717
*** PARAMETERS ***				24	3,150	25,939	0	50.54	3.26	3.26	.00	119051
				25	3,056	25,161	0	50.54	3.26	3.26	.00	115498
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,964	24,406	0	50.54	3.26	3.26	.00	112021
YRS FLAT: FMVF: 8/8 RES:				27	2,875	23,674	0	50.54	3.26	3.26	.00	108657
				28	2,789	22,964	0	50.54	3.26	3.26	.00	105407
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.81					132,623	1,078,176	0					4,949,212
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---	---
				1	191126	0	514666	74970	439,696	410,017		162568
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	160514	0	457160	74970	382,190	309,906		126670
-----				3	148035	0	423555	74970	348,585	245,791		102945
76,500				4	137728	0	396405	74970	321,435	197,085		84515
-----				5	129054	0	373722	74970	298,752	159,282		69893
				6	121626	0	354663	74970	279,693	129,671		58183
				7	115182	0	335218	74970	260,248	104,919		48241
				8	109532	0	318229	74970	243,259	85,277		40170
				9	104519	0	303277	74970	228,307	69,597		33583
				10	100048	0	289886	74970	214,916	56,970		28158
				11	96031	0	277970	74970	203,000	46,791		23684
ALT JAN 1 HYPERBOLIC FORECAST:				12	92391	0	267187	74970	192,217	38,528		19969
OIL: 26.6 D B: 1.500 De/Dt: 10.3 / 3.0				13	89073	0	257331	74970	182,361	31,784		16871
GAS: 208.0 D B: 1.500 De/Dt: 9.4 / 3.0				14	86041	0	248403	74970	173,433	26,286		14285
PRD: M B: De/Dt: /				15	83254	0	240174	74970	165,204	21,773		12116
				16	80682	0	232613	74970	157,643	18,066		10293
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	78262	0	225582	74970	150,612	15,008		8757
SERV WELLS: EQ SCH#: VAL:				18	75914	0	218812	74970	143,842	12,464		7451
INJ WELLS: EQ SCH#: VAL:				19	73637	0	212265	74970	137,295	10,345		6339
COMPRESSRS: HP: VAL:				20	71428	0	205898	74970	130,928	8,578		5395
OTHER EQ VALUE(RCNLD):				21	69286	0	199712	74970	124,742	7,108		4590
				22	67206	0	193702	74970	118,732	5,882		3905
				23	65190	0	187907	74970	112,937	4,866		3323
LAST YR WI VAL: 3,072,660				24	63235	0	182286	74970	107,316	4,020		2828
LAST YR RI VAL: 1,279,700				25	61338	0	176836	74970	101,866	3,319		2407
LAST YR 8/8 VAL: 4,352,360				26	59498	0	171519	74970	96,549	2,736		2047
				27	57713	0	166370	74970	91,400	2,251		1742
				28	55982	0	161389	74970	86,419	1,851		1482
LAST YR OIL PROD: 10,268				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 85,113					2643525	0	7592737	2099160	5,493,577	2,030,171		902410
REMARKS1: API 123-34279					\$/BBLRESV: 13.34		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,323,337		RI OIL VAL: 588,222			
MC1:					WI PAYOUT: 5.9		GAS VAL: 706,832		GAS VAL: 314,187			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,934,570		WI TOTAL: 2,032,160		RI TOTAL: 902,410			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8030 - H SISTERS A W#8H				FULL WI DECIMAL = .750778				#WELLS: 1				
RRC#, WELL#.....: 283755 - 8H RRC DIST...: 02				FULL RI DECIMAL = .249222				DEPTH: 13756				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	4,317	86,342	0	47.12	3.93	3.93	.00	152721
ALT FRZ.: ALT G\$ RRC:				2	3,856	78,025	0	47.80	3.61	3.61	.00	138381
ALT JOB#: UNIT.....:				3	3,502	71,403	0	48.46	3.61	3.61	.00	127412
ALT LSE#: HCG.....: 1				4	3,221	65,989	0	49.15	3.61	3.61	.00	118857
ALT RRC#: GRAPH.....:				5	2,989	61,463	0	49.83	3.61	3.61	.00	111822
				6	2,795	57,622	0	50.54	3.61	3.61	.00	106054
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,628	54,311	0	50.54	3.61	3.61	.00	99718
---	-----	-----	-----	8	2,486	51,418	0	50.54	3.61	3.61	.00	94330
00	DEWITT CO APPRAISAL	1.000000	2,056,750	9	2,361	48,875	0	50.54	3.61	3.61	.00	89587
01	DEWITT COUNTY	1.000000	2,056,750	10	2,251	46,611	0	50.54	3.61	3.61	.00	85413
32	YORKTOWN ISD	1.000000	2,056,750	11	2,152	44,585	0	50.54	3.61	3.61	.00	81656
61	DEWITT CO ROAD #1	1.000000	2,056,750	12	2,064	42,759	0	50.54	3.61	3.61	.00	78317
69	PECAN VALLEY WATER D	1.000000	2,056,750	13	1,985	41,099	0	50.54	3.61	3.61	.00	75319
				14	1,913	39,591	0	50.54	3.61	3.61	.00	72587
				15	1,845	38,207	0	50.54	3.61	3.61	.00	70007
				16	1,786	36,932	0	50.54	3.61	3.61	.00	67769
				17	1,728	35,754	0	50.54	3.61	3.61	.00	65568
				18	1,676	34,664	0	50.54	3.61	3.61	.00	63595
				19	1,626	33,624	0	50.54	3.61	3.61	.00	61697
				20	1,577	32,615	0	50.54	3.61	3.61	.00	59838
				21	1,530	31,637	0	50.54	3.61	3.61	.00	58055
				22	1,484	30,688	0	50.54	3.61	3.61	.00	56309
				23	1,439	29,767	0	50.54	3.61	3.61	.00	54602
				24	1,396	28,874	0	50.54	3.61	3.61	.00	52970
*** PARAMETERS ***				25	1,354	28,008	0	50.54	3.61	3.61	.00	51377
				26	1,313	27,168	0	50.54	3.61	3.61	.00	49821
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,274	26,353	0	50.54	3.61	3.61	.00	48341
YRS FLAT:	FMVF:	8/8 RES:		28	1,236	25,562	0	50.54	3.61	3.61	.00	46899
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.22					59,784	1,229,946	0					2,239,022
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	254757	0	407478	76930	330,548	308,236	126686	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	211472	0	349853	76930	272,923	221,305	95413	
-----				3	193524	0	320936	76930	244,006	172,052	76778	
78,500				4	178851	0	297708	76930	220,778	135,368	62474	
-----				5	166584	0	278406	76930	201,476	107,419	51248	
				6	156173	0	262227	76930	185,297	85,908	42343	
				7	147200	0	246918	76930	169,988	68,531	34974	
				8	139359	0	233689	76930	156,759	54,953	29035	
				9	132466	0	222053	76930	145,123	44,239	24201	
				10	126330	0	211743	76930	134,813	35,736	20244	
				11	120839	0	202495	76930	125,565	28,943	16982	
ALT JAN 1 HYPERBOLIC FORECAST:				12	115890	0	194207	76930	117,277	23,507	14286	
OIL: 12.6 D B: 1.500 De/Dt: 11.5 / 3.0				13	111391	0	186710	76930	109,780	19,134	12048	
GAS: 250.0 D B: 1.400 De/Dt: 10.3 / 3.0				14	107304	0	179891	76930	102,961	15,605	10183	
PRD: M B: De/Dt: /				15	103553	0	173560	76930	96,630	12,735	8618	
				16	100097	0	167866	76930	90,936	10,422	7312	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	96904	0	162472	76930	85,542	8,525	6208	
SERV WELLS: EQ SCH#: VAL:				18	93950	0	157545	76930	80,615	6,985	5280	
INJ WELLS: EQ SCH#: VAL:				19	91131	0	152828	76930	75,898	5,719	4493	
COMPRESSRS: HP: VAL:				20	88397	0	148235	76930	71,305	4,672	3823	
OTHER EQ VALUE(RCNLD):				21	85746	0	143801	76930	66,871	3,810	3253	
				22	83174	0	139483	76930	62,553	3,099	2768	
				23	80678	0	135280	76930	58,350	2,513	2354	
LAST YR WI VAL: 1,664,080				24	78257	0	131227	76930	54,297	2,034	2004	
LAST YR RI VAL: 985,490				25	75910	0	127287	76930	50,357	1,640	1705	
LAST YR 8/8 VAL: 2,649,570				26	73634	0	123455	76930	46,525	1,318	1450	
				27	71425	0	119766	76930	42,836	1,055	1234	
				28	69281	0	116180	76930	39,250	841	1050	
LAST YR OIL PROD: 5,076				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 100,280					3354277	0	5593299	2154040	3,439,259	1,386,304	668447	
REMARKS1: API 123-34287					\$/BBLRESV: 12.36		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 554,943		RI OIL VAL: 267,582			
MC1:					WI PAYOUT: 5.6		GAS VAL: 831,360		GAS VAL: 400,864			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,056,750		WI TOTAL: 1,388,300		RI TOTAL: 668,450			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8022 - H SISTERS B W#8H				FULL WI DECIMAL = .747800				#WELLS: 1				
RRC#, WELL#.....: 283756 - 8H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13235				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	6,975	52,336	0	47.12	3.60	3.60	.00	245773
ALT FRZ.: ALT G\$ RRC:				2	6,367	47,090	0	47.80	3.32	3.32	.00	227587
ALT JOB#: UNIT.....:				3	5,876	42,987	0	48.46	3.32	3.32	.00	212937
ALT LSE#: HCG.....: 1				4	5,470	39,677	0	49.15	3.32	3.32	.00	201046
ALT RRC#: GRAPH.....:				5	5,128	36,940	0	49.83	3.32	3.32	.00	191084
				6	4,834	34,629	0	50.54	3.31	3.31	.00	182695
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,579	32,650	0	50.54	3.31	3.31	.00	173058
---	-----	-----	-----	8	4,356	30,930	0	50.54	3.31	3.31	.00	164630
00	DEWITT CO APPRAISAL	1.000000	2,274,830	9	4,157	29,422	0	50.54	3.31	3.31	.00	157109
01	DEWITT COUNTY	1.000000	2,274,830	10	3,980	28,084	0	50.54	3.31	3.31	.00	150419
32	YORKTOWN ISD	1.000000	2,274,830	11	3,822	26,888	0	50.54	3.31	3.31	.00	144448
61	DEWITT CO ROAD #1	1.000000	2,274,830	12	3,678	25,813	0	50.54	3.31	3.31	.00	139006
69	PECAN VALLEY WATER D	1.000000	2,274,830	13	3,544	24,839	0	50.54	3.31	3.31	.00	133941
				14	3,425	23,954	0	50.54	3.31	3.31	.00	129444
				15	3,313	23,139	0	50.54	3.31	3.31	.00	125211
				16	3,212	22,395	0	50.54	3.31	3.31	.00	121394
				17	3,116	21,706	0	50.54	3.31	3.31	.00	117766
				18	3,023	21,055	0	50.54	3.31	3.31	.00	114251
				19	2,932	20,423	0	50.54	3.31	3.31	.00	110811
				20	2,844	19,810	0	50.54	3.31	3.31	.00	107486
				21	2,759	19,216	0	50.54	3.31	3.31	.00	104273
				22	2,676	18,640	0	50.54	3.31	3.31	.00	101136
				23	2,596	18,081	0	50.54	3.31	3.31	.00	98113
				24	2,518	17,539	0	50.54	3.31	3.31	.00	95165
*** PARAMETERS ***				25	2,442	17,013	0	50.54	3.31	3.31	.00	92293
				26	2,369	16,503	0	50.54	3.31	3.31	.00	89534
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,298	16,008	0	50.54	3.31	3.31	.00	86850
YRS FLAT:	FMVF:	8/8 RES:		28	2,229	15,528	0	50.54	3.31	3.31	.00	84242
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.87				104,518	743,295	0						3,901,702
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	140893	0	386666	48510	338,156	315,330	122137	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	116910	0	344497	48510	295,987	240,007	95454	
-----				3	106724	0	319661	48510	271,151	191,192	77693	
49,500				4	98506	0	299552	48510	251,042	153,924	63866	
-----				5	91711	0	282795	48510	234,285	124,912	52888	
				6	85714	0	268409	48510	219,899	101,949	44033	
				7	80816	0	253874	48510	205,364	82,793	36534	
				8	76558	0	241188	48510	192,678	67,545	30445	
				9	72826	0	229935	48510	181,425	55,306	25461	
				10	69514	0	219933	48510	171,423	45,440	21363	
				11	66554	0	211002	48510	162,492	37,455	17979	
ALT JAN 1 HYPERBOLIC FORECAST:				12	63893	0	202899	48510	154,389	30,946	15164	
OIL: 20.1 D B: 1.500 De/Dt: 9.3 / 3.0				13	61482	0	195423	48510	146,913	25,605	12813	
GAS: 152.0 D B: 1.500 De/Dt: 10.8 / 3.0				14	59291	0	188735	48510	140,225	21,253	10854	
PRD: M B: De/Dt: /				15	57274	0	182485	48510	133,975	17,657	9205	
				16	55433	0	176827	48510	128,317	14,706	7825	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	53727	0	171493	48510	122,983	12,255	6657	
SERV WELLS: EQ SCH#: VAL:				18	52116	0	166367	48510	117,857	10,212	5664	
INJ WELLS: EQ SCH#: VAL:				19	50551	0	161362	48510	112,852	8,503	4820	
COMPRESSRS: HP: VAL:				20	49034	0	156520	48510	108,010	7,077	4101	
OTHER EQ VALUE(RCNLD):				21	47564	0	151837	48510	103,327	5,888	3490	
				22	46138	0	147274	48510	98,764	4,892	2969	
				23	44754	0	142867	48510	94,357	4,065	2527	
LAST YR WI VAL: 1,804,940				24	43413	0	138578	48510	90,068	3,373	2149	
LAST YR RI VAL: 865,750				25	42111	0	134404	48510	85,894	2,798	1829	
LAST YR 8/8 VAL: 2,670,690				26	40849	0	130383	48510	81,873	2,319	1557	
				27	39623	0	126473	48510	77,963	1,920	1324	
				28	38435	0	122677	48510	74,167	1,589	1127	
LAST YR OIL PROD: 6,796				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 55,473				1852414	0	5754116	1358280	4,395,836	1,590,911		681928	
REMARKS1: API 123-34283					\$/BBLRESV: 13.80		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,078,751		RI OIL VAL: 462,396			
MC1:					WI PAYOUT: 5.9		GAS VAL: 512,159		GAS VAL: 219,532			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
				8/8 VALUE:	2,274,830	WI TOTAL:	1,592,900		RI TOTAL:	681,930		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 8023 - H SISTERS B W#9H FULL WI DECIMAL = .747800 #WELLS: 1
RRC#, WELL#..... 283757 - 9H RRC DIST...: 02 FULL RI DECIMAL = .252200 DEPTH: 13198
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 2
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	2,285,040	1	6,413		49,789	0	47.12	3.54	3.54	.00	225971
01	DEWITT COUNTY	1.000000	2,285,040	2	5,960		47,388	0	47.80	3.54	3.54	.00	213039
32	YORKTOWN ISD	1.000000	2,285,040	3	5,575		45,258	0	48.46	3.26	3.26	.00	202029
61	DEWITT CO ROAD #1	1.000000	2,285,040	4	5,247		43,351	0	49.15	3.26	3.26	.00	192850
69	PECAN VALLEY WATER D	1.000000	2,285,040	5	4,965		41,633	0	49.83	3.26	3.26	.00	185010

				6	4,716		40,077	0	50.54	3.26	3.26	.00	178236
				7	4,497		38,656	0	50.54	3.26	3.26	.00	169959
				8	4,303		37,355	0	50.54	3.26	3.26	.00	162627
				9	4,127		36,159	0	50.54	3.26	3.26	.00	155975
				10	3,968		35,055	0	50.54	3.26	3.26	.00	149966
				11	3,823		34,003	0	50.54	3.26	3.26	.00	144486
				12	3,694		32,983	0	50.54	3.26	3.26	.00	139610
				13	3,572		31,994	0	50.54	3.26	3.26	.00	135000
				14	3,461		31,034	0	50.54	3.26	3.26	.00	130804
				15	3,357		30,103	0	50.54	3.26	3.26	.00	126874
				16	3,256		29,200	0	50.54	3.26	3.26	.00	123057
				17	3,158		28,324	0	50.54	3.26	3.26	.00	119353
				18	3,063		27,474	0	50.54	3.26	3.26	.00	115762
				19	2,971		26,650	0	50.54	3.26	3.26	.00	112285
				20	2,882		25,851	0	50.54	3.26	3.26	.00	108922
				21	2,796		25,075	0	50.54	3.26	3.26	.00	105672
				22	2,712		24,323	0	50.54	3.26	3.26	.00	102497
				23	2,631		23,593	0	50.54	3.26	3.26	.00	99436
				24	2,552		22,885	0	50.54	3.26	3.26	.00	96450
				25	2,475		22,198	0	50.54	3.26	3.26	.00	93540
				26	2,401		21,532	0	50.54	3.26	3.26	.00	90743
				27	2,329		20,886	0	50.54	3.26	3.26	.00	88022
				28	2,259		20,259	0	50.54	3.26	3.26	.00	85376

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.81 103,163 893,088 0 3,853,551

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50,500				1	131802	0	357773	49490	308,283	287,474	113010
				2	125446	0	338485	49490	288,995	234,337	93787
				3	110331	0	312360	49490	262,870	185,352	75919
				4	105682	0	298532	49490	249,042	152,698	63648
				5	101494	0	286504	49490	237,014	126,367	53581
				6	97701	0	275937	49490	226,447	104,986	45268
				7	94237	0	264196	49490	214,706	86,559	38019
				8	91065	0	253692	49490	204,202	71,585	32024
				9	88149	0	244124	49490	194,634	59,332	27032
				10	85458	0	235424	49490	185,934	49,287	22868
				11	82893	0	227379	49490	177,889	41,003	19374
				12	80407	0	220017	49490	170,527	34,180	16444
				13	77996	0	212996	49490	163,506	28,498	13965
				14	75656	0	206460	49490	156,970	23,790	11873
				15	73386	0	200260	49490	150,770	19,870	10102
				16	71185	0	194242	49490	144,752	16,589	8595
				17	69049	0	188402	49490	138,912	13,843	7313
				18	66977	0	182739	49490	133,249	11,546	6222
				19	64968	0	177253	49490	127,763	9,627	5294
				20	63020	0	171942	49490	122,452	8,023	4505
				21	61129	0	166801	49490	117,311	6,684	3834
				22	59295	0	161792	49490	112,302	5,563	3261
				23	57516	0	156952	49490	107,462	4,629	2776
				24	55790	0	152240	49490	102,750	3,849	2361
				25	54115	0	147655	49490	98,165	3,198	2009
				26	52491	0	143234	49490	93,744	2,656	1710
				27	50916	0	138938	49490	89,448	2,203	1455
				28	49388	0	134764	49490	85,274	1,827	1238

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.500 De/Dt: 7.5 / 3.0
GAS: 140.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,598,450
LAST YR RI VAL: 800,290
LAST YR 8/8 VAL: 2,398,740
LAST YR OIL PROD: 6,592
LAST YR GAS PROD: 53,678

REMARKS1: API 123-34285
REMARKS2:
MC1:
MC2:

8/8 VALUE: 2,285,040 WI TOTAL: 1,597,550 RI TOTAL: 687,490

REMARKS1:
REMARKS2: API 255.35305 P#822686
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY									
LEASE#, NAME.....: 8019 - H SISTERS B W#5H				FULL WI DECIMAL = .747800				#WELLS: 1									
RRC#, WELL#.....: 283982 - 5H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13126									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	12,087		98,517		0		47.12	3.66	3.66	.00	425902		
ALT FRZ.: ALT G\$ RRC:				2	11,502		93,768		0		47.80	3.37	3.37	.00	411137		
ALT JOB#: UNIT.....:				3	10,976		89,551		0		48.46	3.37	3.37	.00	397753		
ALT LSE#: HCG.....: 1				4	10,505		85,775		0		49.15	3.37	3.37	.00	386105		
ALT RRC#: GRAPH.....:				5	10,078		82,378		0		49.83	3.36	3.36	.00	375535		
				6	9,687		79,298		0		50.54	3.36	3.36	.00	366109		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,330		76,489		0		50.54	3.36	3.36	.00	352616		
---	-----	-----	-----	8	9,001		73,917		0		50.54	3.36	3.36	.00	340182		
00	DEWITT CO APPRAISAL	1.000000	4,847,670	9	8,700		71,551		0		50.54	3.36	3.36	.00	328806		
01	DEWITT COUNTY	1.000000	4,847,670	10	8,417		69,366		0		50.54	3.36	3.36	.00	318111		
32	YORKTOWN ISD	1.000000	4,847,670	11	8,157		67,285		0		50.54	3.36	3.36	.00	308284		
61	DEWITT CO ROAD #1	1.000000	4,847,670	12	7,912		65,266		0		50.54	3.36	3.36	.00	299025		
69	PECAN VALLEY WATER D	1.000000	4,847,670	13	7,675		63,308		0		50.54	3.36	3.36	.00	290068		
				14	7,445		61,409		0		50.54	3.36	3.36	.00	281375		
				15	7,222		59,567		0		50.54	3.36	3.36	.00	272947		
				16	7,005		57,780		0		50.54	3.36	3.36	.00	264746		
				17	6,795		56,047		0		50.54	3.36	3.36	.00	256809		
				18	6,591		54,366		0		50.54	3.36	3.36	.00	249099		
				19	6,393		52,735		0		50.54	3.36	3.36	.00	241616		
				20	6,201		51,153		0		50.54	3.36	3.36	.00	234359		
				21	6,015		49,618		0		50.54	3.36	3.36	.00	227330		
				22	5,835		48,129		0		50.54	3.36	3.36	.00	220527		
				23	5,660		46,685		0		50.54	3.36	3.36	.00	213913		
				24	5,490		45,284		0		50.54	3.36	3.36	.00	207488		
*** PARAMETERS ***				25	5,325		43,925		0		50.54	3.36	3.36	.00	201252		
				26	5,165		42,607		0		50.54	3.36	3.36	.00	195205		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,010		41,329		0		50.54	3.36	3.36	.00	189347		
YRS FLAT:	FMVF:	8/8 RES:		28	4,860		40,089		0		50.54	3.36	3.36	.00	183678		
				=====				=====				=====				=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.93				215,039				1,767,192				0				8,039,324	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	269636	0	695538	65170	630,368	587,818	219700						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	236303	0	647440	65170	582,270	472,145	179392						
-----				3	225676	0	623429	65170	558,259	393,634	151525						
66,500	-----			4	216160	0	602265	65170	537,095	329,314	128405						
-----				5	206984	0	582519	65170	517,349	275,830	108942						
				6	199245	0	565354	65170	500,184	231,896	92746						
				7	192187	0	544803	65170	479,633	193,364	78401						
				8	185724	0	525906	65170	460,736	161,516	66386						
				9	179780	0	508586	65170	443,416	135,171	56316						
				10	174290	0	492401	65170	427,231	113,250	47828						
				11	169061	0	477345	65170	412,175	95,006	40672						
ALT JAN 1 HYPERBOLIC FORECAST:				12	163988	0	463013	65170	397,843	79,744	34605						
OIL:	34.0 D	B: 1.300	De/Dt: 5.0 / 3.0	13	159068	0	449136	65170	383,966	66,921	29447						
GAS:	277.0 D	B: 1.500	De/Dt: 5.0 / 3.0	14	154297	0	435672	65170	370,502	56,154	25054						
PRD:	M	B:	De/Dt: /	15	149669	0	422616	65170	357,446	47,107	21319						
				16	145178	0	409924	65170	344,754	39,509	18139						
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	140824	0	397633	65170	332,463	33,130	15436						
SERV WELLS:		EQ SCH#:	VAL:	18	136600	0	385699	65170	320,529	27,773	13133						
INJ WELLS:		EQ SCH#:	VAL:	19	132502	0	374118	65170	308,948	23,280	11173						
COMPRESSRS:	HP:		VAL:	20	128527	0	362886	65170	297,716	19,507	9509						
OTHER EQ VALUE(RCNLD):				21	124671	0	352001	65170	286,831	16,343	8090						
				22	120929	0	341456	65170	276,286	13,687	6884						
				23	117301	0	331214	65170	266,044	11,461	5858						
LAST YR WI VAL:	2,584,250			24	113781	0	321269	65170	256,099	9,593	4984						
LAST YR RI VAL:	1,230,930			25	110366	0	311618	65170	246,448	8,029	4241						
LAST YR 8/8 VAL:	3,815,180			26	107055	0	302260	65170	237,090	6,716	3608						
				27	103844	0	293191	65170	228,021	5,616	3070						
				28	100728	0	284406	65170	219,236	4,696	2612						
LAST YR OIL PROD: 12,154				=====				=====	=====	=====	=====	=====					
LAST YR GAS PROD: 99,904				4464374				0	12503698	182476010,678,938	3,458,210	1387475					
REMARKS1: API 123-34281																	
REMARKS2:																	
MC1:																	
MC2:																	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY								
LEASE#, NAME.....: 8031 - H SISTERS B W#12H				FULL WI DECIMAL = .747800				#WELLS: 1								
RRC#, WELL#.....: 284050 - 12H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13260								
OPERATOR#, AGENT#: 085408 -																
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																
				1	4,875		39,119		0	47.12	3.58	3.58	.00	171777		
ALT FRZ.: ALT G\$ RRC:				2	4,405		37,235		0	47.80	3.30	3.30	.00	157456		
ALT JOB#: UNIT.....:				3	4,010		35,557		0	48.46	3.30	3.30	.00	145316		
ALT LSE#: HCG.....: 1				4	3,676		34,060		0	49.15	3.30	3.30	.00	135109		
ALT RRC#: GRAPH.....:				5	3,388		32,710		0	49.83	3.30	3.30	.00	126247		
				6	3,139		31,487		0	50.54	3.29	3.29	.00	118635		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,920		30,371		0	50.54	3.29	3.29	.00	110358		
---	-----	-----	-----	8	2,727		29,351		0	50.54	3.29	3.29	.00	103064		
00	DEWITT CO APPRAISAL	1.000000	1,576,450	9	2,556		28,410		0	50.54	3.29	3.29	.00	96601		
01	DEWITT COUNTY	1.000000	1,576,450	10	2,406		27,542		0	50.54	3.29	3.29	.00	90932		
32	YORKTOWN ISD	1.000000	1,576,450	11	2,267		26,716		0	50.54	3.29	3.29	.00	85679		
61	DEWITT CO ROAD #1	1.000000	1,576,450	12	2,143		25,915		0	50.54	3.29	3.29	.00	80992		
69	PECAN VALLEY WATER D	1.000000	1,576,450	13	2,031		25,138		0	50.54	3.29	3.29	.00	76759		
				14	1,929		24,384		0	50.54	3.29	3.29	.00	72904		
				15	1,836		23,652		0	50.54	3.29	3.29	.00	69389		
				16	1,750		22,942		0	50.54	3.29	3.29	.00	66139		
				17	1,674		22,254		0	50.54	3.29	3.29	.00	63267		
				18	1,602		21,586		0	50.54	3.29	3.29	.00	60546		
				19	1,533		20,938		0	50.54	3.29	3.29	.00	57938		
				20	1,471		20,310		0	50.54	3.29	3.29	.00	55595		
				21	1,414		19,701		0	50.54	3.29	3.29	.00	53440		
				22	1,359		19,110		0	50.54	3.29	3.29	.00	51362		
				23	1,310		18,537		0	50.54	3.29	3.29	.00	49510		
				24	1,262		17,981		0	50.54	3.29	3.29	.00	47696		
	*** PARAMETERS ***			25	1,218		17,442		0	50.54	3.29	3.29	.00	46033		
				26	1,177		16,919		0	50.54	3.29	3.29	.00	44483		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,137		16,411		0	50.54	3.29	3.29	.00	42972		
YRS FLAT:	FMVF:	8/8 RES:		28	1,101		15,919		0	50.54	3.29	3.29	.00	41611		
				=====				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.85				62,316				701,697				0				2,321,810
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85																
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE					
				1	104726	0	276503	44100	232,403	216,716	87339					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	91886	0	249342	44100	205,242	166,424	69088					
	-----	-----	-----	3	87745	0	233061	44100	188,961	133,238	56646					
45,000				4	84051	0	219160	44100	175,060	107,336	46725					
	-----	-----	-----	5	80720	0	206967	44100	162,867	86,834	38706					
				6	77466	0	196101	44100	152,001	70,471	32170					
				7	74721	0	185079	44100	140,979	56,836	26634					
				8	72211	0	175275	44100	131,175	45,985	22125					
				9	69896	0	166497	44100	122,397	37,312	18437					
				10	67761	0	158693	44100	114,593	30,376	15414					
				11	65728	0	151407	44100	107,307	24,735	12900					
ALT JAN 1 HYPERBOLIC FORECAST:				12	63758	0	144750	44100	100,650	20,174	10818					
OIL:	14.1 D	B: .800	De/Dt: 10.0 / 3.0	13	61846	0	138605	44100	94,505	16,471	9087					
GAS:	110.0 D	B: 1.500	De/Dt: 5.0 / 3.0	14	59991	0	132895	44100	88,795	13,458	7643					
PRD:	M	B:	De/Dt: /	15	58190	0	127579	44100	83,479	11,002	6436					
				16	56443	0	122582	44100	78,482	8,994	5425					
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	54751	0	118018	44100	73,918	7,366	4581					
SERV WELLS:		EQ SCH#:	VAL:	18	53107	0	113653	44100	69,553	6,027	3870					
INJ WELLS:		EQ SCH#:	VAL:	19	51513	0	109451	44100	65,351	4,924	3269					
COMPRESSRS:	HP:		VAL:	20	49968	0	105563	44100	61,463	4,027	2766					
OTHER EQ VALUE(RCNLD):				21	48470	0	101910	44100	57,810	3,294	2342					
				22	47016	0	98378	44100	54,278	2,689	1984					
				23	45606	0	95116	44100	51,016	2,198	1683					
LAST YR WI VAL:	1,130,200			24	44238	0	91934	44100	47,834	1,792	1426					
LAST YR RI VAL:	581,460			25	42912	0	88945	44100	44,845	1,462	1210					
LAST YR 8/8 VAL:	1,711,660			26	41625	0	86108	44100	42,008	1,190	1028					
				27	40375	0	83347	44100	39,247	967	873					
				28	39165	0	80776	44100	36,676	786	742					
LAST YR OIL PROD: 4,931				=====				=====				=====				
LAST YR GAS PROD: 39,816				1735885				0				4057695				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8024 - H SISTERS B W#10H				FULL WI DECIMAL = .747800				#WELLS: 1				
RRC#, WELL#.....: 284053 - 10H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13267				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	6,637	52,930	0	47.12	3.55	3.55	.00	233864
ALT FRZ.: ALT G\$ RRC:				2	6,016	48,643	0	47.80	3.27	3.27	.00	215041
ALT JOB#: UNIT.....:				3	5,517	45,134	0	48.46	3.27	3.27	.00	199927
ALT LSE#: HCG.....: 1				4	5,106	42,195	0	49.15	3.27	3.27	.00	187668
ALT RRC#: GRAPH.....:				5	4,762	39,692	0	49.83	3.27	3.27	.00	177446
				6	4,469	37,531	0	50.54	3.26	3.26	.00	168901
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,217	35,640	0	50.54	3.26	3.26	.00	159377
---	-----	-----	-----	8	3,997	33,972	0	50.54	3.26	3.26	.00	151062
00	DEWITT CO APPRAISAL	1.000000	2,193,950	9	3,800	32,486	0	50.54	3.26	3.26	.00	143616
01	DEWITT COUNTY	1.000000	2,193,950	10	3,626	31,153	0	50.54	3.26	3.26	.00	137040
32	YORKTOWN ISD	1.000000	2,193,950	11	3,474	29,948	0	50.54	3.26	3.26	.00	131296
61	DEWITT CO ROAD #1	1.000000	2,193,950	12	3,330	28,853	0	50.54	3.26	3.26	.00	125853
69	PECAN VALLEY WATER D	1.000000	2,193,950	13	3,203	27,854	0	50.54	3.26	3.26	.00	121054
				14	3,085	26,936	0	50.54	3.26	3.26	.00	116594
				15	2,978	26,093	0	50.54	3.26	3.26	.00	112550
				16	2,880	25,310	0	50.54	3.26	3.26	.00	108846
				17	2,789	24,551	0	50.54	3.26	3.26	.00	105407
				18	2,704	23,814	0	50.54	3.26	3.26	.00	102194
				19	2,623	23,100	0	50.54	3.26	3.26	.00	99133
				20	2,544	22,407	0	50.54	3.26	3.26	.00	96147
				21	2,468	21,735	0	50.54	3.26	3.26	.00	93275
				22	2,394	21,083	0	50.54	3.26	3.26	.00	90478
				23	2,322	20,451	0	50.54	3.26	3.26	.00	87757
				24	2,252	19,837	0	50.54	3.26	3.26	.00	85112
*** PARAMETERS ***				25	2,184	19,242	0	50.54	3.26	3.26	.00	82542
				26	2,118	18,665	0	50.54	3.26	3.26	.00	80047
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,054	18,105	0	50.54	3.26	3.26	.00	77628
YRS FLAT:	FMVF:	8/8 RES:		28	1,992	17,562	0	50.54	3.26	3.26	.00	75285
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.82				95,541	814,922	0						3,565,140
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	140513	0	374377	48510	325,867	303,871	118255	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	118947	0	333988	48510	285,478	231,485	92542	
-----				3	110366	0	310293	48510	261,783	184,586	75418	
49,500				4	103180	0	290848	48510	242,338	148,587	62009	
-----				5	97059	0	274505	48510	225,995	120,491	51338	
				6	91494	0	260395	48510	211,885	98,234	42719	
				7	86884	0	246261	48510	197,751	79,724	35439	
				8	82818	0	233880	48510	185,370	64,984	29523	
				9	79195	0	222811	48510	174,301	53,134	24672	
				10	75946	0	212986	48510	164,476	43,599	20688	
				11	73008	0	204304	48510	155,794	35,911	17408	
ALT JAN 1 HYPERBOLIC FORECAST:				12	70339	0	196192	48510	147,682	29,601	14663	
OIL: 19.2 D B: 1.400 De/Dt: 10.0 / 3.0				13	67903	0	188957	48510	140,447	24,479	12389	
GAS: 151.8 D B: 1.500 De/Dt: 8.6 / 3.0				14	65665	0	182259	48510	133,749	20,271	10481	
PRD: M B: De/Dt: /				15	63610	0	176160	48510	127,650	16,823	8887	
				16	61701	0	170547	48510	122,037	13,985	7547	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	59851	0	165258	48510	116,748	11,634	6415	
SERV WELLS: EQ SCH#: VAL:				18	58054	0	160248	48510	111,738	9,682	5457	
INJ WELLS: EQ SCH#: VAL:				19	56314	0	155447	48510	106,937	8,058	4643	
COMPRESSRS: HP: VAL:				20	54624	0	150771	48510	102,261	6,700	3950	
OTHER EQ VALUE(RCNLD):				21	52986	0	146261	48510	97,751	5,570	3362	
				22	51397	0	141875	48510	93,365	4,625	2860	
				23	49856	0	137613	48510	89,103	3,838	2434	
LAST YR WI VAL: 1,765,590				24	48359	0	133471	48510	84,961	3,183	2070	
LAST YR RI VAL: 848,230				25	46909	0	129451	48510	80,941	2,637	1761	
LAST YR 8/8 VAL: 2,613,820				26	45502	0	125549	48510	77,039	2,183	1498	
				27	44137	0	121765	48510	73,255	1,805	1275	
				28	42813	0	118098	48510	69,588	1,491	1084	
LAST YR OIL PROD: 6,836				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 55,056					1999430	0	5564570	1358280	4,206,290	1,531,171		660787
REMARKS1: API 123-34284					\$/BBLRESV: 13.73		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 980,998		RI OIL VAL: 423,356			
MC1:					WI PAYOUT: 5.9		GAS VAL: 550,171		GAS VAL: 237,430			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,193,950		WI TOTAL: 1,533,160		RI TOTAL: 660,790			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8025 - H SISTERS B W#11H				FULL WI DECIMAL = .747800				#WELLS: 1				
RRC#, WELL#.....: 284054 - 11H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13190				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	6,166	48,136	0	47.12	3.64	3.64	.00	217267
ALT FRZ.: ALT G\$ RRC:				2	5,665	44,146	0	47.80	3.35	3.35	.00	202495
ALT JOB#: UNIT.....:				3	5,258	40,743	0	48.46	3.35	3.35	.00	190541
ALT LSE#: HCG.....: 1				4	4,915	37,804	0	49.15	3.35	3.35	.00	180648
ALT RRC#: GRAPH.....:				5	4,623	35,243	0	49.83	3.34	3.34	.00	172266
				6	4,371	32,993	0	50.54	3.34	3.34	.00	165197
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,150	31,001	0	50.54	3.34	3.34	.00	156844
---	-----	-----	-----	8	3,956	29,226	0	50.54	3.34	3.34	.00	149512
00	DEWITT CO APPRAISAL	1.000000	2,055,780	9	3,782	27,634	0	50.54	3.34	3.34	.00	142936
01	DEWITT COUNTY	1.000000	2,055,780	10	3,630	26,200	0	50.54	3.34	3.34	.00	137192
32	YORKTOWN ISD	1.000000	2,055,780	11	3,487	24,900	0	50.54	3.34	3.34	.00	131787
61	DEWITT CO ROAD #1	1.000000	2,055,780	12	3,359	23,719	0	50.54	3.34	3.34	.00	126949
69	PECAN VALLEY WATER D	1.000000	2,055,780	13	3,244	22,642	0	50.54	3.34	3.34	.00	122603
				14	3,136	21,649	0	50.54	3.34	3.34	.00	118521
				15	3,037	20,738	0	50.54	3.34	3.34	.00	114780
				16	2,946	19,898	0	50.54	3.34	3.34	.00	111341
				17	2,858	19,118	0	50.54	3.34	3.34	.00	108015
				18	2,772	18,396	0	50.54	3.34	3.34	.00	104764
				19	2,689	17,724	0	50.54	3.34	3.34	.00	101628
				20	2,608	17,097	0	50.54	3.34	3.34	.00	98566
				21	2,530	16,512	0	50.54	3.34	3.34	.00	95618
				22	2,454	15,962	0	50.54	3.34	3.34	.00	92746
				23	2,380	15,445	0	50.54	3.34	3.34	.00	89949
				24	2,309	14,962	0	50.54	3.34	3.34	.00	87266
	*** PARAMETERS ***			25	2,240	14,504	0	50.54	3.34	3.34	.00	84658
				26	2,173	14,069	0	50.54	3.34	3.34	.00	82126
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,108	13,647	0	50.54	3.34	3.34	.00	79669
YRS FLAT:	FMVF:	8/8 RES:		28	2,045	13,238	0	50.54	3.34	3.34	.00	77288
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.91		94,891	677,346	0						3,543,172
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.91										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	131026	0	348293	47530	300,763	280,462	110016	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	2	110591	0	313086	47530	265,556	215,331	86750	
-----				3	102067	0	292608	47530	245,078	172,807	71119	
48,500				4	94704	0	275352	47530	227,822	139,687	58706	
-----				5	88025	0	260291	47530	212,761	113,436	48679	
				6	82405	0	247602	47530	200,072	92,758	40620	
				7	77430	0	234274	47530	186,744	75,285	33714	
				8	72996	0	222508	47530	174,978	61,340	28087	
				9	69020	0	211956	47530	164,426	50,124	23470	
				10	65438	0	202630	47530	155,100	41,114	19682	
				11	62192	0	193979	47530	146,449	33,756	16528	
ALT JAN 1 HYPERBOLIC FORECAST:				12	59242	0	186191	47530	138,661	27,793	13916	
OIL: 17.7 D		B: 1.500	De/Dt: 8.6 / 3.0	13	56552	0	179155	47530	131,625	22,941	11746	
GAS: 138.0 D		B: .900	De/Dt: 8.6 / 3.0	14	54072	0	172593	47530	125,063	18,954	9926	
PRD:		M	B: De/Dt: /	15	51796	0	166576	47530	119,046	15,689	8403	
				16	49698	0	161039	47530	113,509	13,008	7126	
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	47750	0	155765	47530	108,235	10,785	6047	
SERV WELLS:		EQ SCH#:	VAL:	18	45947	0	150711	47530	103,181	8,940	5131	
INJ WELLS:		EQ SCH#:	VAL:	19	44268	0	145896	47530	98,366	7,411	4357	
COMPRESSRS:		HP:	VAL:	20	42702	0	141268	47530	93,738	6,141	3702	
OTHER EQ VALUE(RCNLD):				21	41241	0	136859	47530	89,329	5,090	3146	
				22	39868	0	132614	47530	85,084	4,215	2674	
				23	38576	0	128525	47530	80,995	3,490	2273	
LAST YR WI VAL:		1,892,530		24	37370	0	124636	47530	77,106	2,889	1934	
LAST YR RI VAL:		910,060		25	36226	0	120884	47530	73,354	2,390	1645	
LAST YR 8/8 VAL:		2,802,590		26	35139	0	117265	47530	69,735	1,976	1399	
				27	34085	0	113754	47530	66,224	1,631	1191	
				28	33064	0	110352	47530	62,822	1,346	1014	
LAST YR OIL PROD:		5,878		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:		48,458		1703490	0	5246662	1330840	3,915,822	1,430,789		623001	
REMARKS1: API 123-34286				\$/BBLRESV: 13.62		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 966,239		RI OIL VAL: 420,724				
MC1:				WI PAYOUT: 5.9		GAS VAL: 464,549		GAS VAL: 202,276				
MC2:				RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	2,055,780	WI TOTAL:	1,432,780		RI TOTAL:	623,000		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8020 - H SISTERS B W#6H				FULL WI DECIMAL = .747800				#WELLS: 1				
RRC#, WELL#.....: 284055 - 6H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13224				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	---
				1	8,772	65,250	0	47.12	3.53	3.53	.00	309093
ALT FRZ.: ALT G\$ RRC:				2	8,099	60,317	0	47.80	3.25	3.25	.00	289497
ALT JOB#: UNIT.....:				3	7,545	56,220	0	48.46	3.25	3.25	.00	273419
ALT LSE#: HCG.....: 1				4	7,074	52,757	0	49.15	3.25	3.25	.00	260000
ALT RRC#: GRAPH.....:				5	6,672	49,783	0	49.83	3.25	3.25	.00	248618
				6	6,323	47,193	0	50.54	3.25	3.25	.00	238970
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,012	44,919	0	50.54	3.25	3.25	.00	227216
---	-----	-----	-----	8	5,742	42,897	0	50.54	3.25	3.25	.00	217012
00	DEWITT CO APPRAISAL	1.000000	2,993,070	9	5,498	41,093	0	50.54	3.25	3.25	.00	207790
01	DEWITT COUNTY	1.000000	2,993,070	10	5,278	39,461	0	50.54	3.25	3.25	.00	199476
32	YORKTOWN ISD	1.000000	2,993,070	11	5,080	37,987	0	50.54	3.25	3.25	.00	191993
61	DEWITT CO ROAD #1	1.000000	2,993,070	12	4,899	36,644	0	50.54	3.25	3.25	.00	185152
69	PECAN VALLEY WATER D	1.000000	2,993,070	13	4,733	35,408	0	50.54	3.25	3.25	.00	178878
				14	4,578	34,276	0	50.54	3.25	3.25	.00	173020
				15	4,439	33,228	0	50.54	3.25	3.25	.00	167767
				16	4,306	32,231	0	50.54	3.25	3.25	.00	162740
				17	4,177	31,264	0	50.54	3.25	3.25	.00	157865
				18	4,052	30,326	0	50.54	3.25	3.25	.00	153141
				19	3,930	29,416	0	50.54	3.25	3.25	.00	148530
				20	3,812	28,534	0	50.54	3.25	3.25	.00	144070
				21	3,698	27,678	0	50.54	3.25	3.25	.00	139761
				22	3,587	26,848	0	50.54	3.25	3.25	.00	135566
				23	3,479	26,043	0	50.54	3.25	3.25	.00	131485
				24	3,375	25,262	0	50.54	3.25	3.25	.00	127554
	*** PARAMETERS ***			25	3,274	24,504	0	50.54	3.25	3.25	.00	123737
				26	3,176	23,769	0	50.54	3.25	3.25	.00	120033
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,081	23,056	0	50.54	3.25	3.25	.00	116443
YRS FLAT:	FMVF:	8/8 RES:		28	2,989	22,364	0	50.54	3.25	3.25	.00	112966
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.79					137,680	1,028,728	0					5,141,792
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	172243	0	481336	57330	424,006	395,386	152040	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	146591	0	436088	57330	378,758	307,124	120832	
-----				3	136634	0	410053	57330	352,723	248,709	99663	
58,500				4	128218	0	388218	57330	330,888	202,881	82769	
-----				5	120990	0	369608	57330	312,278	166,494	69124	
				6	114696	0	353666	57330	296,336	137,388	58019	
				7	109169	0	336385	57330	279,055	112,501	48408	
				8	104255	0	321267	57330	263,937	92,526	40554	
				9	99870	0	307660	57330	250,330	76,311	34068	
				10	95904	0	295380	57330	238,050	63,102	28691	
				11	92322	0	284315	57330	226,985	52,320	24225	
ALT JAN 1 HYPERBOLIC FORECAST:				12	89058	0	274210	57330	216,880	43,471	20494	
OIL: 25.1 D B: 1.500 De/Dt: 8.1 / 3.0				13	86054	0	264932	57330	207,602	36,183	17370	
GAS: 186.5 D B: 1.500 De/Dt: 8.0 / 3.0				14	83303	0	256323	57330	198,993	30,159	14741	
PRD: M B: De/Dt: /				15	80756	0	248523	57330	191,193	25,197	12537	
				16	78333	0	241073	57330	183,743	21,057	10667	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	75982	0	233847	57330	176,517	17,590	9078	
SERV WELLS: EQ SCH#: VAL:				18	73703	0	226844	57330	169,514	14,689	7724	
INJ WELLS: EQ SCH#: VAL:				19	71491	0	220021	57330	162,691	12,259	6571	
COMPRESSRS: HP: VAL:				20	69348	0	213418	57330	156,088	10,227	5592	
OTHER EQ VALUE(RCNLD):				21	67267	0	207028	57330	149,698	8,530	4758	
				22	65250	0	200816	57330	143,486	7,108	4049	
				23	63294	0	194779	57330	137,449	5,921	3444	
LAST YR WI VAL: 2,017,290				24	61396	0	188950	57330	131,620	4,931	2931	
LAST YR RI VAL: 991,970				25	59553	0	183290	57330	125,960	4,104	2494	
LAST YR 8/8 VAL: 3,009,260				26	57767	0	177800	57330	120,470	3,413	2122	
				27	56034	0	172477	57330	115,147	2,836	1806	
				28	54352	0	167318	57330	109,988	2,356	1536	
LAST YR OIL PROD: 8,224				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 68,838					2513833	0	7655625	1605240	6,050,385	2,104,773		886307
REMARKS1: API 123-34282					\$/BBLRESV: 13.73		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,413,639		RI OIL VAL: 595,275			
MC1:					WI PAYOUT: 6.0		GAS VAL: 691,132		GAS VAL: 291,031			
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,993,070		WI TOTAL: 2,106,760		RI TOTAL: 886,310			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8021 - H SISTERS B W#7H				FULL WI DECIMAL = .747800				#WELLS: 1				
RRC#, WELL#.....: 284056 - 7H RRC DIST...: 02				FULL RI DECIMAL = .252200				DEPTH: 13158				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	6,502	56,055	0	47.12	3.56	3.56	.00	229107
ALT FRZ.: ALT G\$ RRC:				2	5,943	52,170	0	47.80	3.28	3.28	.00	212432
ALT JOB#: UNIT.....:				3	5,478	48,893	0	48.46	3.28	3.28	.00	198514
ALT LSE#: HCG.....: 1				4	5,081	46,089	0	49.15	3.28	3.28	.00	186749
ALT RRC#: GRAPH.....:				5	4,739	43,656	0	49.83	3.28	3.28	.00	176589
				6	4,444	41,518	0	50.54	3.27	3.27	.00	167956
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,185	39,625	0	50.54	3.27	3.27	.00	158167
---	-----	-----	-----	8	3,954	37,934	0	50.54	3.27	3.27	.00	149437
00	DEWITT CO APPRAISAL	1.000000	2,210,650	9	3,751	36,413	0	50.54	3.27	3.27	.00	141765
01	DEWITT COUNTY	1.000000	2,210,650	10	3,567	35,037	0	50.54	3.27	3.27	.00	134811
32	YORKTOWN ISD	1.000000	2,210,650	11	3,402	33,781	0	50.54	3.27	3.27	.00	128575
61	DEWITT CO ROAD #1	1.000000	2,210,650	12	3,246	32,633	0	50.54	3.27	3.27	.00	122679
69	PECAN VALLEY WATER D	1.000000	2,210,650	13	3,115	31,579	0	50.54	3.27	3.27	.00	117728
				14	2,988	30,606	0	50.54	3.27	3.27	.00	112928
				15	2,873	29,688	0	50.54	3.27	3.27	.00	108582
				16	2,766	28,797	0	50.54	3.27	3.27	.00	104538
				17	2,668	27,933	0	50.54	3.27	3.27	.00	100834
				18	2,576	27,095	0	50.54	3.27	3.27	.00	97357
				19	2,492	26,282	0	50.54	3.27	3.27	.00	94182
				20	2,412	25,494	0	50.54	3.27	3.27	.00	91159
				21	2,340	24,729	0	50.54	3.27	3.27	.00	88438
				22	2,268	23,987	0	50.54	3.27	3.27	.00	85716
				23	2,200	23,267	0	50.54	3.27	3.27	.00	83146
				24	2,134	22,569	0	50.54	3.27	3.27	.00	80652
*** PARAMETERS ***				25	2,070	21,892	0	50.54	3.27	3.27	.00	78233
				26	2,008	21,235	0	50.54	3.27	3.27	.00	75890
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,948	20,598	0	50.54	3.27	3.27	.00	73622
YRS FLAT:	FMVF:	8/8 RES:		28	1,890	19,980	0	50.54	3.27	3.27	.00	71430
				=====	=====	=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.83					93,040	909,535	0					3,471,216
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	149228	0	378335	55370	322,965	301,165	119505	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	127962	0	340394	55370	285,024	231,117	94317	
-----				3	119924	0	318438	55370	263,068	185,492	77396	
56,500				4	113046	0	299795	55370	244,425	149,867	63917	
-----				5	107079	0	283668	55370	228,298	121,720	53052	
				6	101524	0	269480	55370	214,110	99,266	44208	
				7	96895	0	255062	55370	199,692	80,506	36705	
				8	92760	0	242197	55370	186,827	65,494	30572	
				9	89041	0	230806	55370	175,436	53,480	25558	
				10	85676	0	220487	55370	165,117	43,769	21417	
				11	82605	0	211180	55370	155,810	35,914	17993	
ALT JAN 1 HYPERBOLIC FORECAST:				12	79798	0	202477	55370	147,107	29,486	15133	
OIL: 18.7 D B: 1.100 De/Dt: 9.0 / 3.0				13	77220	0	194948	55370	139,578	24,327	12781	
GAS: 159.6 D B: 1.500 De/Dt: 7.3 / 3.0				14	74841	0	187769	55370	132,399	20,067	10798	
PRD: M B: De/Dt: /				15	72596	0	181178	55370	125,808	16,580	9140	
				16	70417	0	174955	55370	119,585	13,705	7742	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	68305	0	169139	55370	113,769	11,337	6565	
SERV WELLS: EQ SCH#: VAL:				18	66256	0	163613	55370	108,243	9,379	5571	
INJ WELLS: EQ SCH#: VAL:				19	64268	0	158450	55370	103,080	7,767	4733	
COMPRESSRS: HP: VAL:				20	62341	0	153500	55370	98,130	6,430	4022	
OTHER EQ VALUE(RCNLD):				21	60470	0	148908	55370	93,538	5,330	3423	
				22	58656	0	144372	55370	89,002	4,409	2911	
				23	56895	0	140041	55370	84,671	3,648	2477	
LAST YR WI VAL: 2,270,420				24	55188	0	135840	55370	80,470	3,014	2107	
LAST YR RI VAL: 1,097,270				25	53533	0	131766	55370	76,396	2,489	1793	
LAST YR 8/8 VAL: 3,367,690				26	51926	0	127816	55370	72,446	2,052	1526	
				27	50368	0	123990	55370	68,620	1,690	1298	
				28	48857	0	120287	55370	64,917	1,391	1105	
LAST YR OIL PROD: 6,958				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 58,067					2237675	0	5708891	1550360	4,158,531	1,530,891		677765
REMARKS1: API 123-34280					\$/BBLRESV: 13.38		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 930,837		RI OIL VAL: 412,106			
MC1:					WI PAYOUT: 5.9		GAS VAL: 600,053		GAS VAL: 265,659			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 2,210,650		WI TOTAL: 1,532,880		RI TOTAL: 677,770			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY							
LEASE#, NAME.....: 8028 - H SISTERS A W#6H				FULL WI DECIMAL = .750778				#WELLS: 1							
RRC#, WELL#.....: 284068 - 6H RRC DIST...: 02				FULL RI DECIMAL = .249222				DEPTH: 13755							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	4,158		87,106		0	47.12	3.79	3.79	.00	147096	
ALT FRZ.: ALT G\$ RRC:				2	3,952		82,876		0	47.80	3.49	3.49	.00	141826	
ALT JOB#: UNIT.....:				3	3,767		79,072		0	48.46	3.49	3.49	.00	137054	
ALT LSE#: HCG.....: 1				4	3,598		75,631		0	49.15	3.48	3.48	.00	132769	
ALT RRC#: GRAPH.....:				5	3,440		72,507		0	49.83	3.48	3.48	.00	128695	
				6	3,297		69,650		0	50.54	3.48	3.48	.00	125102	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,166		67,030		0	50.54	3.48	3.48	.00	120132	
---				8	3,043		64,617		0	50.54	3.48	3.48	.00	115465	
00 DEWITT CO APPRAISAL 1.000000 2,441,070				9	2,929		62,389		0	50.54	3.48	3.48	.00	111139	
01 DEWITT COUNTY 1.000000 2,441,070				10	2,822		60,322		0	50.54	3.48	3.48	.00	107079	
32 YORKTOWN ISD 1.000000 2,441,070				11	2,724		58,402		0	50.54	3.48	3.48	.00	103360	
61 DEWITT CO ROAD #1 1.000000 2,441,070				12	2,631		56,609		0	50.54	3.48	3.48	.00	99832	
69 PECAN VALLEY WATER D 1.000000 2,441,070				13	2,544		54,911		0	50.54	3.48	3.48	.00	96530	
				14	2,462		53,264		0	50.54	3.48	3.48	.00	93419	
				15	2,388		51,666		0	50.54	3.48	3.48	.00	90611	
				16	2,316		50,116		0	50.54	3.48	3.48	.00	87879	
				17	2,245		48,613		0	50.54	3.48	3.48	.00	85185	
				18	2,178		47,155		0	50.54	3.48	3.48	.00	82643	
				19	2,113		45,740		0	50.54	3.48	3.48	.00	80176	
				20	2,050		44,368		0	50.54	3.48	3.48	.00	77786	
				21	1,989		43,037		0	50.54	3.48	3.48	.00	75471	
				22	1,929		41,746		0	50.54	3.48	3.48	.00	73195	
				23	1,871		40,494		0	50.54	3.48	3.48	.00	70994	
*** PARAMETERS ***				24	1,815		39,279		0	50.54	3.48	3.48	.00	68869	
				25	1,761		38,101		0	50.54	3.48	3.48	.00	66820	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,708		36,958		0	50.54	3.48	3.48	.00	64809	
YRS FLAT: FMVF: 8/8 RES:				27	1,657		35,849		0	50.54	3.48	3.48	.00	62874	
				28	1,607		34,774		0	50.54	3.48	3.48	.00	60977	
				=====											
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.07				72,160		1,542,282		0		2,707,787					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	247856	0	394952	65170	329,782	307,522	122792				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	217153	0	358979	65170	293,809	238,241	97901				
-----				3	207186	0	344240	65170	279,070	196,775	82352				
66,500				4	197602	0	330371	65170	265,201	162,606	69329				
-----				5	189440	0	318135	65170	252,965	134,871	58562				
				6	181975	0	307077	65170	241,907	112,153	49584				
				7	175130	0	295262	65170	230,092	92,762	41822				
				8	168825	0	284290	65170	219,120	76,815	35322				
				9	163004	0	274143	65170	208,973	63,704	29879				
				10	157604	0	264683	65170	199,513	52,887	25305				
				11	152587	0	255947	65170	190,777	43,974	21465				
ALT JAN 1 HYPERBOLIC FORECAST:				12	147903	0	247735	65170	182,565	36,593	18224				
OIL: 11.7 D B: .900 De/Dt: 5.0 / 3.0				13	143466	0	239996	65170	174,826	30,470	15487				
GAS: 244.9 D B: 1.200 De/Dt: 5.0 / 3.0				14	139163	0	232582	65170	167,412	25,373	13165				
PRD: M B: De/Dt: /				15	134988	0	225599	65170	160,429	21,143	11202				
				16	130938	0	218817	65170	153,647	17,608	9531				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	127012	0	212197	65170	147,027	14,652	8108				
SERV WELLS: EQ SCH#: VAL:				18	123202	0	205845	65170	140,675	12,190	6899				
INJ WELLS: EQ SCH#: VAL:				19	119505	0	199681	65170	134,511	10,135	5870				
COMPRESSRS: HP: VAL:				20	115921	0	193707	65170	128,537	8,422	4996				
OTHER EQ VALUE(RCNLD):				21	112443	0	187914	65170	122,744	6,994	4251				
				22	109070	0	182265	65170	117,095	5,801	3616				
				23	105799	0	176793	65170	111,623	4,809	3078				
LAST YR WI VAL: 1,825,980				24	102625	0	171494	65170	106,324	3,982	2619				
LAST YR RI VAL: 1,013,320				25	99547	0	166367	65170	101,197	3,297	2228				
LAST YR 8/8 VAL: 2,839,300				26	96560	0	161369	65170	96,199	2,725	1895				
				27	93663	0	156537	65170	91,367	2,250	1613				
				28	90854	0	151831	65170	86,661	1,856	1372				
LAST YR OIL PROD: 4,287				=====											
LAST YR GAS PROD: 86,964				4051021		0		6758808		1824760 4,934,048		1,690,610 748467			
REMARKS1: API 123-34278				\$/BBLRESV: 12.50		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 677,309		RI OIL VAL: 299,858							
MC1:				WI PAYOUT: 6.1		GAS VAL: 1,013,299		GAS VAL: 448,608							
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 2,441,070		WI TOTAL: 1,692,600		RI TOTAL: 748,470							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/30/2026 MNRLCFOX

LEASE#, NAME.....: 8046 - BLACKWELL-EYHORN (SA) B7 W#B7H FULL WI DECIMAL = .749799 #WELLS: 1
RRC#, WELL#.....: 284087 - B 7H RRC DIST.: 02 FULL RI DECIMAL = .250201 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.340000	2,660						
01	DEWITT COUNTY	.340000	2,660	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	.340000	2,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	.340000	2,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	.340000	2,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
82	KARNES COUNTY	.660000	5,160			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 5.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.895	De/Dt: 18.1 /	8.0
GAS:	D B:	.001	De/Dt: 8.0 /	
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 150

REMARKS1:
REMARKS2: API 255.35301 P#822616
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8026 - H SISTERS A W#4H				FULL WI DECIMAL = .750778				#WELLS: 1				
RRC#, WELL#.....: 284104 - 4H RRC DIST...: 02				FULL RI DECIMAL = .249222				DEPTH: 13727				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	4,724	89,271	0	47.12	3.84	3.84	.00	167119
ALT FRZ.: ALT G\$ RRC:				2	4,494	84,965	0	47.80	3.54	3.54	.00	161277
ALT JOB#: UNIT.....:				3	4,285	81,143	0	48.46	3.53	3.53	.00	155900
ALT LSE#: HCG.....: 1				4	4,093	77,725	0	49.15	3.53	3.53	.00	151035
ALT RRC#: GRAPH.....:				5	3,919	74,646	0	49.83	3.53	3.53	.00	146615
				6	3,760	71,854	0	50.54	3.53	3.53	.00	142671
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,608	69,309	0	50.54	3.53	3.53	.00	136903
---	-----	-----	-----	8	3,475	66,978	0	50.54	3.53	3.53	.00	131857
00	DEWITT CO APPRAISAL	1.000000	2,716,820	9	3,348	64,834	0	50.54	3.53	3.53	.00	127038
01	DEWITT COUNTY	1.000000	2,716,820	10	3,231	62,856	0	50.54	3.53	3.53	.00	122598
32	YORKTOWN ISD	1.000000	2,716,820	11	3,120	60,970	0	50.54	3.53	3.53	.00	118386
61	DEWITT CO ROAD #1	1.000000	2,716,820	12	3,018	59,141	0	50.54	3.53	3.53	.00	114516
69	PECAN VALLEY WATER D	1.000000	2,716,820	13	2,922	57,367	0	50.54	3.53	3.53	.00	110873
				14	2,832	55,646	0	50.54	3.53	3.53	.00	107458
				15	2,747	53,977	0	50.54	3.53	3.53	.00	104233
				16	2,665	52,358	0	50.54	3.53	3.53	.00	101122
				17	2,585	50,787	0	50.54	3.53	3.53	.00	98086
				18	2,507	49,263	0	50.54	3.53	3.53	.00	95126
				19	2,432	47,785	0	50.54	3.53	3.53	.00	92281
				20	2,359	46,351	0	50.54	3.53	3.53	.00	89511
				21	2,288	44,960	0	50.54	3.53	3.53	.00	86817
				22	2,219	43,611	0	50.54	3.53	3.53	.00	84198
				23	2,152	42,303	0	50.54	3.53	3.53	.00	81656
*** PARAMETERS ***				24	2,087	41,034	0	50.54	3.53	3.53	.00	79190
				25	2,024	39,803	0	50.54	3.53	3.53	.00	76799
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,963	38,609	0	50.54	3.53	3.53	.00	74485
YRS FLAT: FMVF: 8/8 RES:				27	1,904	37,451	0	50.54	3.53	3.53	.00	72246
				28	1,847	36,327	0	50.54	3.53	3.53	.00	70083
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.12					82,608	1,601,324	0					3,100,079
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	257367	0	424486	60270	364,216	339,631	131974	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	225816	0	387093	60270	326,823	265,011	105569	
-----				3	215049	0	370949	60270	310,679	219,063	88741	
61,500				4	205990	0	357025	60270	296,755	181,952	74921	
-----				5	197830	0	344445	60270	284,175	151,510	63404	
				6	190431	0	333102	60270	272,832	126,491	53786	
				7	183686	0	320589	60270	260,319	104,947	45409	
				8	177508	0	309365	60270	249,095	87,323	38438	
				9	171826	0	298864	60270	238,594	72,733	32573	
				10	166584	0	289182	60270	228,912	60,680	27647	
				11	161586	0	279972	60270	219,702	50,642	23479	
ALT JAN 1 HYPERBOLIC FORECAST:				12	156738	0	271254	60270	210,984	42,290	19954	
OIL: 13.3 D B: 1.000 De/Dt: 5.0 / 3.0				13	152037	0	262910	60270	202,640	35,318	16966	
GAS: 251.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	147476	0	254934	60270	194,664	29,504	14431	
PRD: M B: De/Dt: /				15	143052	0	247285	60270	187,015	24,647	12278	
				16	138762	0	239884	60270	179,614	20,584	10448	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	134598	0	232684	60270	172,414	17,181	8891	
SERV WELLS: EQ SCH#: VAL:				18	130559	0	225685	60270	165,415	14,333	7564	
INJ WELLS: EQ SCH#: VAL:				19	126642	0	218923	60270	158,653	11,955	6436	
COMPRESSRS: HP: VAL:				20	122842	0	212353	60270	152,083	9,964	5476	
OTHER EQ VALUE(RCNLD):				21	119155	0	205972	60270	145,702	8,302	4660	
				22	115580	0	199778	60270	139,508	6,911	3965	
				23	112113	0	193769	60270	133,499	5,751	3373	
LAST YR WI VAL: 1,679,860				24	108750	0	187940	60270	127,670	4,783	2870	
LAST YR RI VAL: 940,090				25	105488	0	182287	60270	122,017	3,975	2442	
LAST YR 8/8 VAL: 2,619,950				26	102323	0	176808	60270	116,538	3,301	2077	
				27	99254	0	171500	60270	111,230	2,739	1768	
				28	96275	0	166358	60270	106,088	2,273	1503	
LAST YR OIL PROD: 5,249				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 101,163					4265317	0	7365396	1687560	5,677,836	1,903,794	811043	
REMARKS1: API 123-34276					\$/BBLRESV: 12.92		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 801,301		RI OIL VAL: 341,366			
MC1:					WI PAYOUT: 6.2		GAS VAL: 1,102,491		GAS VAL: 469,677			
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
				=====								
				8/8 VALUE:	2,716,820		WI TOTAL: 1,905,780		RI TOTAL: 811,040			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME..... 8080 - RUPPERT-RIPPS (SA) W#B2H FULL WI DECIMAL = .759820 #WELLS: 1
RRC#, WELL#..... 284108 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .240180 DEPTH: 13750
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 1756 HCG..... 1
ALT RRC#: 284108 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,448		39,995		0	47.12	2.28	4.45	.00	87645
				2	2,329		34,393		0	47.80	2.10	4.09	.00	84588
				3	2,221		30,170		0	48.46	2.10	4.09	.00	81779
				4	2,120		26,872		0	49.15	2.10	4.09	.00	79172
				5	2,032		24,222		0	49.83	2.10	4.09	.00	76935
				6	1,947		22,051		0	50.54	2.10	4.09	.00	74767
				7	1,872		20,236		0	50.54	2.10	4.09	.00	71887
				8	1,800		18,696		0	50.54	2.10	4.09	.00	69122
00	DEWITT CO APPRAISAL	.914000	678,380	9	1,735		17,376		0	50.54	2.10	4.09	.00	66626
01	DEWITT COUNTY	.914000	678,380	10	1,673		16,228		0	50.54	2.10	4.09	.00	64245
30	NORDHEIM ISD	.914000	678,380	11	1,616		15,223		0	50.54	2.10	4.09	.00	62056
63	DEWITT CO ROAD #3	.914000	678,380	12	1,563		14,335		0	50.54	2.10	4.09	.00	60021
69	PECAN VALLEY WATER D	.914000	678,380	13	1,514		13,547		0	50.54	2.10	4.09	.00	58140
82	KARNES COUNTY	.086000	63,830	14	1,467		12,839		0	50.54	2.10	4.09	.00	56335
				15	1,423		12,201		0	50.54	2.10	4.09	.00	54645
				16	1,380		11,624		0	50.54	2.10	4.09	.00	52994
				17	1,339		11,100		0	50.54	2.10	4.09	.00	51419
				18	1,299		10,620		0	50.54	2.10	4.09	.00	49883
				19	1,260		10,182		0	50.54	2.10	4.09	.00	48386
				20	1,222		9,776		0	50.54	2.10	4.09	.00	46926
				21	1,185		9,402		0	50.54	2.10	4.09	.00	45506
				22	1,149		9,054		0	50.54	2.10	4.09	.00	44123
				23	1,115		8,733		0	50.54	2.10	4.09	.00	42817

*** PARAMETERS *** 37,709 398,875 0 1,430,017

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
56,692

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 5.0 / 3.0
GAS: 119.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 9.56 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 274,030 RI OIL VAL: 236,477
WI PAYOUT: 5.2 GAS VAL: 123,010 GAS VAL: 106,153
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 742,210 WI TOTAL: 399,580 RI TOTAL: 342,630

LAST YR OIL PROD: 287
LAST YR GAS PROD: 50,090

REMARKS1:
REMARKS2: 91.4% DEWITT 8.6% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 255 KARNES LAST UPDATE: 3/30/2026 MNRLCFOX

LEASE#, NAME.....: 8045 - BLACKWELL-EYHORN (SA) B6 W#B6H FULL WI DECIMAL = .748705 #WELLS: 1
RRC#, WELL#.....: 284142 - B 6H RRC DIST.: 02 FULL RI DECIMAL = .251295 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 DEWITT CO APPRAISAL .340000 2,660
01 DEWITT COUNTY .340000 2,660 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .340000 2,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .340000 2,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .340000 2,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .660000 5,160
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.053 De/Dt: 10.8 / 8.0
GAS: 26.4 D B: .001 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 908
LAST YR GAS PROD: 9,213

REMARKS1:
REMARKS2: API 255.35300 P#822575
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 8054 - STRAUBE UNIT A W#4 FULL WI DECIMAL = .791568 #WELLS: 1
RRC#, WELL#..... 284223 - 4 RRC DIST...: 02 FULL RI DECIMAL = .208432 DEPTH: 13407
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME..... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 1
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	13,560,500	1	50,287		370,392	0	47.12	4.75	4.75	.00	1875639
01	DEWITT COUNTY	1.000000	13,560,500	2	39,437		252,456	0	47.80	4.38	4.38	.00	1492176
32	YORKTOWN ISD	1.000000	13,560,500	3	32,924		198,770	0	48.46	4.38	4.38	.00	1262944
63	DEWITT CO ROAD #3	1.000000	13,560,500	4	28,519		166,861	0	49.15	4.37	4.37	.00	1109548
69	PECAN VALLEY WATER D	1.000000	13,560,500	5	25,305		145,316	0	49.83	4.37	4.37	.00	998126

				6	22,847		129,613	0	50.54	4.37	4.37	.00	914014
				7	20,893		117,569	0	50.54	4.37	4.37	.00	835842
				8	19,295		107,986	0	50.54	4.37	4.37	.00	771913
				9	17,964		100,146	0	50.54	4.37	4.37	.00	718665
				10	16,834		93,588	0	50.54	4.37	4.37	.00	673458
				11	15,861		88,008	0	50.54	4.37	4.37	.00	634533
				12	15,011		83,193	0	50.54	4.37	4.37	.00	600528
				13	14,265		78,987	0	50.54	4.37	4.37	.00	570683
				14	13,601		75,276	0	50.54	4.37	4.37	.00	544120
				15	13,009		71,972	0	50.54	4.37	4.37	.00	520436
				16	12,471		69,007	0	50.54	4.37	4.37	.00	498913
				17	11,987		66,332	0	50.54	4.37	4.37	.00	479550
				18	11,543		63,900	0	50.54	4.37	4.37	.00	461787
				19	11,138		61,681	0	50.54	4.37	4.37	.00	445585
				20	10,766		59,646	0	50.54	4.37	4.37	.00	430703
				21	10,422		57,768	0	50.54	4.37	4.37	.00	416941
				22	10,104		56,032	0	50.54	4.37	4.37	.00	404219
				23	9,801		54,351	0	50.54	4.37	4.37	.00	392097
				24	9,507		52,720	0	50.54	4.37	4.37	.00	380336
				25	9,222		51,138	0	50.54	4.37	4.37	.00	368934
				26	8,945		49,604	0	50.54	4.37	4.37	.00	357852
				27	8,677		48,116	0	50.54	4.37	4.37	.00	347131
				28	8,417		46,673	0	50.54	4.37	4.37	.00	336729

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.10 479,052 2,817,101 0 18,843,402

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
143,300				1	1392655	0	3268294	302294*	2,966,000	2,765,795	806022
				2	875282	0	2367458	140434	2,227,024	1,805,827	512157
				3	689149	0	1952093	140434	1,811,659	1,277,419	370437
				4	577198	0	1686746	140434	1,546,312	948,106	280775
				5	502670	0	1500796	140434	1,360,362	725,291	219141
				6	448351	0	1362365	140434	1,221,931	566,512	174498
				7	406689	0	1242531	140434	1,102,097	444,310	139606
				8	373540	0	1145453	140434	1,005,019	352,319	112892
				9	346420	0	1065085	140434	924,651	281,870	92082
				10	323735	0	997193	140434	856,759	227,110	75624
				11	304433	0	938966	140434	798,532	184,062	62464
				12	287777	0	888305	140434	747,871	149,903	51836
				13	273228	0	843911	140434	703,477	122,609	43198
				14	260391	0	804511	140434	664,077	100,648	36123
				15	248962	0	769398	140434	628,964	82,891	30304
				16	238706	0	737619	140434	597,185	68,437	25484
				17	229452	0	709002	140434	568,568	56,658	21488
				18	221040	0	682827	140434	542,393	46,998	18152
				19	213364	0	658949	140434	518,515	39,071	15366
				20	206325	0	637028	140434	496,594	32,537	13032
				21	199828	0	616769	140434	476,335	27,142	11068
				22	193823	0	598042	140434	457,608	22,670	9414
				23	188008	0	580105	140434	439,671	18,941	8010
				24	182367	0	562703	140434	422,269	15,818	6816
				25	176894	0	545828	140434	405,394	13,208	5799
				26	171588	0	529440	140434	389,006	11,020	4934
				27	166441	0	513572	140434	373,138	9,191	4199
				28	161449	0	498178	140434	357,744	7,663	3572

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.1 D B: 1.400 De/Dt: 25.0 / 3.0
GAS: 1,339.0 D B: 1.500 De/Dt: 40.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,732,480
LAST YR RI VAL: 1,750,590
LAST YR 8/8 VAL: 7,483,070

LAST YR OIL PROD: 76,497
LAST YR GAS PROD: 508,593
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 123-34313
REMARKS2: RECLASS FR RRC 11385
MC1:
MC2:

8/8 VALUE: 13,560,500 WI TOTAL: 10,406,010 RI TOTAL: 3,154,490

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8081 - HOOKS W#208				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 284240 - 208 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12905			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1 15,049	71,531	0	47.12	3.17	3.17	.00	549559
ALT FRZ.: ALT G\$ RRC:				2 13,613	68,038	0	47.80	3.17	3.17	.00	504294
ALT JOB#: UNIT.....				3 12,427	64,873	0	48.46	2.92	2.92	.00	466715
ALT LSE#: HCG.....: 2				4 11,431	61,987	0	49.15	2.92	2.92	.00	435421
ALT RRC#: GRAPH.....				5 10,584	59,348	0	49.83	2.91	2.91	.00	408736
				6 9,855	56,926	0	50.54	2.91	2.91	.00	386006
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 9,218	54,695	0	50.54	2.91	2.91	.00	361055
---	-----	-----	-----	8 8,657	52,628	0	50.54	2.91	2.91	.00	339082
00	DEWITT CO APPRAISAL	1.000000	4,497,710	9 8,162	50,713	0	50.54	2.91	2.91	.00	319693
01	DEWITT COUNTY	1.000000	4,497,710	10 7,721	48,933	0	50.54	2.91	2.91	.00	302420
34	CUERO ISD (DEWITT CO	1.000000	4,497,710	11 7,323	47,277	0	50.54	2.91	2.91	.00	286831
61	DEWITT CO ROAD #1	1.000000	4,497,710	12 6,967	45,724	0	50.54	2.91	2.91	.00	272887
66	DEWITT COUNTY MEDICA	1.000000	4,497,710	13 6,641	44,274	0	50.54	2.91	2.91	.00	260118
69	PECAN VALLEY WATER D	1.000000	4,497,710	14 6,348	42,911	0	50.54	2.91	2.91	.00	248642
				15 6,076	41,624	0	50.54	2.91	2.91	.00	237988
				16 5,827	40,375	0	50.54	2.91	2.91	.00	228235
				17 5,598	39,164	0	50.54	2.91	2.91	.00	219265
				18 5,387	37,989	0	50.54	2.91	2.91	.00	211001
				19 5,191	36,849	0	50.54	2.91	2.91	.00	203324
				20 5,008	35,744	0	50.54	2.91	2.91	.00	196156
				21 4,838	34,672	0	50.54	2.91	2.91	.00	189497
				22 4,679	33,632	0	50.54	2.91	2.91	.00	183269
				23 4,530	32,623	0	50.54	2.91	2.91	.00	177433
				24 4,390	31,644	0	50.54	2.91	2.91	.00	171950
*** PARAMETERS ***				25 4,258	30,695	0	50.54	2.91	2.91	.00	166779
				26 4,130	29,774	0	50.54	2.91	2.91	.00	161766
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 4,006	28,881	0	50.54	2.91	2.91	.00	156909
YRS FLAT:	FMVF:	8/8 RES:		28 3,886	28,015	0	50.54	2.91	2.91	.00	152209
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.41				201,800	1,251,539	0					7,797,240
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 175734	0	725293	39690	685,603	639,324	197216	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 167152	0	671446	39690	631,756	512,272	160153	
-----				3 146808	0	613523	39690	573,833	404,615	128365	
40,500				4 140277	0	575698	39690	536,008	328,648	105660	
-----				5 133845	0	542581	39690	502,891	268,121	87351	
				6 128382	0	514388	39690	474,698	220,079	72642	
				7 123351	0	484406	39690	444,716	179,288	60009	
				8 118689	0	457771	39690	418,081	146,563	49743	
				9 114370	0	434063	39690	394,373	120,220	41376	
				10 110356	0	412776	39690	373,086	98,898	34515	
				11 106621	0	393452	39690	353,762	81,542	28858	
ALT JAN 1 HYPERBOLIC FORECAST:				12 103119	0	376006	39690	336,316	67,411	24192	
OIL: 43.5 D B: 1.000 De/Dt: 10.0 / 3.0				13 99849	0	359967	39690	320,277	55,822	20316	
GAS: 201.1 D B: 1.000 De/Dt: 5.0 / 3.0				14 96775	0	345417	39690	305,727	46,336	17100	
PRD: M B: De/Dt: /				15 93873	0	331861	39690	292,171	38,505	14412	
				16 91056	0	319291	39690	279,601	32,043	12163	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 88325	0	307590	39690	267,900	26,696	10279	
SERV WELLS: EQ SCH#: VAL:				18 85675	0	296676	39690	256,986	22,268	8696	
INJ WELLS: EQ SCH#: VAL:				19 83104	0	286428	39690	246,738	18,592	7365	
COMPRESSRS: HP: VAL:				20 80612	0	276768	39690	237,078	15,533	6242	
OTHER EQ VALUE(RCNLD):				21 78194	0	267691	39690	228,001	12,991	5296	
				22 75849	0	259118	39690	219,428	10,870	4497	
				23 73573	0	251006	39690	211,316	9,104	3821	
LAST YR WI VAL: 3,573,600				24 71365	0	243315	39690	203,625	7,628	3249	
LAST YR RI VAL: 1,178,610				25 69225	0	236004	39690	196,314	6,395	2765	
LAST YR 8/8 VAL: 4,752,210				26 67148	0	228914	39690	189,224	5,361	2352	
				27 65134	0	222043	39690	182,353	4,492	2001	
				28 63181	0	215390	39690	175,700	3,763	1702	
LAST YR OIL PROD: 8,056				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 37,548				2851642	0	10648882	1111320	9,537,562	3,383,380	1112336	
REMARKS1: API 123-34412				\$/BBLRESV: 15.84		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,477,351		RI OIL VAL: 814,466			
MC1:				WI PAYOUT: 6.0		GAS VAL: 906,025		GAS VAL: 297,869			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 4,497,710		WI TOTAL: 3,385,370		RI TOTAL: 1,112,340			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8082 - HOOKS W#209				FULL WI DECIMAL = .775000				#WELLS: 1				
RRC#, WELL#.....: 284241 - 209 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12958				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	16,774	128,653	0	47.12	4.31	4.31	.00	612553
ALT FRZ.: ALT G\$ RRC:				2	15,208	122,220	0	47.80	4.31	4.31	.00	563380
ALT JOB#: UNIT.....:				3	13,963	116,109	0	48.46	3.96	3.96	.00	524401
ALT LSE#: HCG.....: 2				4	12,944	110,302	0	49.15	3.96	3.96	.00	493053
ALT RRC#: GRAPH.....:				5	12,095	104,790	0	49.83	3.96	3.96	.00	467088
				6	11,372	99,550	0	50.54	3.96	3.96	.00	445424
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,748	94,573	0	50.54	3.96	3.96	.00	420983
---	-----	-----	-----	8	10,202	89,846	0	50.54	3.96	3.96	.00	399597
00	DEWITT CO APPRAISAL	1.000000	6,668,510	9	9,721	85,356	0	50.54	3.96	3.96	.00	380757
01	DEWITT COUNTY	1.000000	6,668,510	10	9,294	81,088	0	50.54	3.96	3.96	.00	364032
34	CUERO ISD (DEWITT CO	1.000000	6,668,510	11	8,911	77,038	0	50.54	3.96	3.96	.00	349031
61	DEWITT CO ROAD #1	1.000000	6,668,510	12	8,565	73,186	0	50.54	3.96	3.96	.00	335478
66	DEWITT COUNTY MEDICA	1.000000	6,668,510	13	8,249	69,529	0	50.54	3.96	3.96	.00	323101
69	PECAN VALLEY WATER D	1.000000	6,668,510	14	7,962	66,054	0	50.54	3.96	3.96	.00	311860
				15	7,700	62,751	0	50.54	3.96	3.96	.00	301597
				16	7,457	59,618	0	50.54	3.96	3.96	.00	292080
				17	7,231	56,638	0	50.54	3.96	3.96	.00	283227
				18	7,014	53,808	0	50.54	3.96	3.96	.00	274728
				19	6,804	51,119	0	50.54	3.96	3.96	.00	266502
				20	6,600	48,567	0	50.54	3.96	3.96	.00	258512
				21	6,402	46,139	0	50.54	3.96	3.96	.00	250757
				22	6,210	43,835	0	50.54	3.96	3.96	.00	243236
				23	6,024	41,646	0	50.54	3.96	3.96	.00	235951
				24	5,843	39,566	0	50.54	3.96	3.96	.00	228862
*** PARAMETERS ***				25	5,668	37,589	0	50.54	3.96	3.96	.00	222007
				26	5,498	35,712	0	50.54	3.96	3.96	.00	215348
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,333	33,927	0	50.54	3.96	3.96	.00	208886
YRS FLAT:	FMVF:	8/8 RES:		28	5,173	32,235	0	50.54	3.96	3.96	.00	202619
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 4.63		244,965	1,961,444	0	9,475,050			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.63								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	429733	0	1042286	39690	1,002,596	934,921	283411	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	408245	0	971625	39690	931,935	755,679	231753	
-----				3	356339	0	880740	39690	841,050	593,033	184274	
40,500	-----			4	338517	0	831570	39690	791,880	485,534	152620	
-----				5	321601	0	788689	39690	748,999	399,336	126973	
				6	305519	0	750943	39690	711,253	329,751	106050	
				7	290245	0	711228	39690	671,538	270,731	88108	
				8	275737	0	675334	39690	635,644	222,832	73385	
				9	261958	0	642715	39690	603,025	183,826	61264	
				10	248859	0	612891	39690	573,201	151,944	51247	
				11	236430	0	585461	39690	545,771	125,800	42941	
ALT JAN 1 HYPERBOLIC FORECAST:				12	224608	0	560086	39690	520,396	104,308	36035	
OIL:	48.5 D	B: 1.500	De/Dt: 10.0 / 3.0	13	213385	0	536486	39690	496,796	86,587	30278	
GAS:	361.6 D	B: .001	De/Dt: 5.0 / 3.0	14	202720	0	514580	39690	474,890	71,974	25475	
PRD:	M	B:	De/Dt: /	15	192583	0	494180	39690	454,490	59,898	21460	
				16	182968	0	475048	39690	435,358	49,892	18096	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	173822	0	457049	39690	417,359	41,589	15272	
SERV WELLS:		EQ SCH#:	VAL:	18	165137	0	439865	39690	400,175	34,675	12893	
INJ WELLS:		EQ SCH#:	VAL:	19	156884	0	423386	39690	383,696	28,912	10886	
COMPRESSRS:	HP:		VAL:	20	149052	0	407564	39690	367,874	24,103	9193	
OTHER EQ VALUE(RCNLD):				21	141601	0	392358	39690	352,668	20,095	7763	
				22	134530	0	377766	39690	338,076	16,749	6556	
				23	127812	0	363763	39690	324,073	13,961	5538	
LAST YR WI VAL:	5,647,480			24	121428	0	350290	39690	310,600	11,635	4678	
LAST YR RI VAL:	1,807,530			25	115361	0	337368	39690	297,678	9,698	3952	
LAST YR 8/8 VAL:	7,455,010			26	109600	0	324948	39690	285,258	8,081	3339	
				27	104122	0	313008	39690	273,318	6,732	2822	
				28	98929	0	301548	39690	261,858	5,609	2384	
LAST YR OIL PROD:	17,144			=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	111,809			6087725	0	15562775	111132014,451,455	5,047,885	1618646			
REMARKS1: API 123-34413				\$/BBLRESV: 16.19		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 3,073,289		RI OIL VAL: 985,475				
MC1:				WI PAYOUT: 6.0		GAS VAL: 1,974,591		GAS VAL: 633,169				
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE: 6,668,510		WI TOTAL: 5,049,870		RI TOTAL: 1,618,640				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8083 - HOOKS W#212				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 284277 - 212 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12949			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	8,435	56,903	0	47.12	4.58	4.58	.00 308029
ALT FRZ.: ALT G\$ RRC:				2	7,647	54,157	0	47.80	4.58	4.58	.00 283283
ALT JOB#: UNIT.....:				3	7,023	51,722	0	48.46	4.22	4.22	.00 263759
ALT LSE#: HCG.....: 2				4	6,509	49,545	0	49.15	4.22	4.22	.00 247936
ALT RRC#: GRAPH.....:				5	6,082	47,580	0	49.83	4.21	4.21	.00 234876
				6	5,719	45,800	0	50.54	4.21	4.21	.00 224005
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,402	44,176	0	50.54	4.21	4.21	.00 211588
---	-----	-----	-----	8	5,132	42,693	0	50.54	4.21	4.21	.00 201013
00	DEWITT CO APPRAISAL	1.000000	3,199,180	9	4,889	41,326	0	50.54	4.21	4.21	.00 191495
01	DEWITT COUNTY	1.000000	3,199,180	10	4,674	40,065	0	50.54	4.21	4.21	.00 183074
34	CUERO ISD (DEWITT CO	1.000000	3,199,180	11	4,480	38,863	0	50.54	4.21	4.21	.00 175475
61	DEWITT CO ROAD #1	1.000000	3,199,180	12	4,307	37,697	0	50.54	4.21	4.21	.00 168699
66	DEWITT COUNTY MEDICA	1.000000	3,199,180	13	4,147	36,566	0	50.54	4.21	4.21	.00 162432
69	PECAN VALLEY WATER D	1.000000	3,199,180	14	4,002	35,469	0	50.54	4.21	4.21	.00 156752
				15	3,871	34,405	0	50.54	4.21	4.21	.00 151621
				16	3,749	33,373	0	50.54	4.21	4.21	.00 146843
				17	3,636	32,372	0	50.54	4.21	4.21	.00 142417
				18	3,527	31,401	0	50.54	4.21	4.21	.00 138147
				19	3,421	30,459	0	50.54	4.21	4.21	.00 133995
				20	3,318	29,545	0	50.54	4.21	4.21	.00 129961
				21	3,218	28,659	0	50.54	4.21	4.21	.00 126044
				22	3,121	27,799	0	50.54	4.21	4.21	.00 122245
				23	3,027	26,965	0	50.54	4.21	4.21	.00 118563
				24	2,936	26,156	0	50.54	4.21	4.21	.00 114999
*** PARAMETERS ***				25	2,848	25,371	0	50.54	4.21	4.21	.00 111552
				26	2,763	24,610	0	50.54	4.21	4.21	.00 108223
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,680	23,872	0	50.54	4.21	4.21	.00 104972
YRS FLAT:	FMVF:	8/8 RES:		28	2,600	23,156	0	50.54	4.21	4.21	.00 101838
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.92				123,163	1,020,705	0					4,763,836
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	201977	0	510006	39690	470,316	438,569	138678
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	192230	0	475513	39690	435,823	353,395	113419
-----				3	169157	0	432916	39690	393,226	277,268	90577
40,500				4	162037	0	409973	39690	370,283	227,035	75243
-----				5	155242	0	390118	39690	350,428	186,834	62806
				6	149434	0	373439	39690	333,749	154,733	52737
				7	144135	0	355723	39690	316,033	127,409	44068
				8	139297	0	340310	39690	300,620	105,385	36980
				9	134836	0	326331	39690	286,641	87,379	31107
				10	130722	0	313796	39690	274,106	72,660	26239
				11	126800	0	302275	39690	262,585	60,526	22170
ALT JAN 1 HYPERBOLIC FORECAST:				12	122996	0	291695	39690	252,005	50,512	18767
OIL: 24.4 D B: 1.500 De/Dt: 10.0 / 3.0				13	119306	0	281738	39690	242,048	42,187	15901
GAS: 160.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	115726	0	272478	39690	232,788	35,281	13489
PRD: M B: De/Dt: /				15	112255	0	263876	39690	224,186	29,545	11459
				16	108888	0	255731	39690	216,041	24,758	9742
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	105622	0	248039	39690	208,349	20,762	8288
SERV WELLS: EQ SCH#: VAL:				18	102454	0	240601	39690	200,911	17,409	7052
INJ WELLS: EQ SCH#: VAL:				19	99380	0	233375	39690	193,685	14,594	6000
COMPRESSRS: HP: VAL:				20	96398	0	226359	39690	186,669	12,230	5105
OTHER EQ VALUE(RCNLD):				21	93507	0	219551	39690	179,861	10,249	4344
				22	90701	0	212946	39690	173,256	8,583	3696
				23	87980	0	206543	39690	166,853	7,188	3144
LAST YR WI VAL: 4,774,370				24	85340	0	200339	39690	160,649	6,017	2676
LAST YR RI VAL: 1,549,020				25	82779	0	194331	39690	154,641	5,038	2277
LAST YR 8/8 VAL: 6,323,390				26	80296	0	188519	39690	148,829	4,217	1937
				27	77888	0	182860	39690	143,170	3,526	1648
				28	75552	0	177390	39690	137,700	2,949	1402
LAST YR OIL PROD: 9,947				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 56,852					3362935	0	8126771	1111320	7,015,451	2,386,238	810951
REMARKS1: API 123-34416					\$/BBLRESV: 14.65		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,398,789		RI OIL VAL: 475,371		
MC1:					WI PAYOUT: 6.1		GAS VAL: 987,447		GAS VAL: 335,579		
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,199,180		WI TOTAL: 2,388,230		RI TOTAL: 810,950		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8084 - HOOKS W#213				FULL WI DECIMAL = .775000				#WELLS: 1				
RRC#, WELL#.....: 284278 - 213 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12803				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	9,933	118,225	0	47.12	4.71	4.71	.00	362733
ALT FRZ.: ALT G\$ RRC:				2	9,168	102,859	0	47.80	4.71	4.71	.00	339629
ALT JOB#: UNIT.....:				3	8,514	89,488	0	48.46	4.34	4.34	.00	319756
ALT LSE#: HCG.....: 2				4	7,945	77,858	0	49.15	4.33	4.33	.00	302635
ALT RRC#: GRAPH.....:				5	7,447	67,739	0	49.83	4.33	4.33	.00	287590
				6	7,007	58,937	0	50.54	4.33	4.33	.00	274454
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,619	51,281	0	50.54	4.33	4.33	.00	259256
---	-----	-----	-----	8	6,268	44,618	0	50.54	4.33	4.33	.00	245508
00	DEWITT CO APPRAISAL	1.000000	4,258,590	9	5,955	38,823	0	50.54	4.33	4.33	.00	233248
01	DEWITT COUNTY	1.000000	4,258,590	10	5,670	33,780	0	50.54	4.33	4.33	.00	222085
34	CUERO ISD (DEWITT CO	1.000000	4,258,590	11	5,413	29,394	0	50.54	4.33	4.33	.00	212019
61	DEWITT CO ROAD #1	1.000000	4,258,590	12	5,178	25,576	0	50.54	4.33	4.33	.00	202814
66	DEWITT COUNTY MEDICA	1.000000	4,258,590	13	4,961	22,257	0	50.54	4.33	4.33	.00	194315
69	PECAN VALLEY WATER D	1.000000	4,258,590	14	4,764	19,368	0	50.54	4.33	4.33	.00	186599
				15	4,579	16,853	0	50.54	4.33	4.33	.00	179353
				16	4,409	14,665	0	50.54	4.33	4.33	.00	172694
				17	4,254	12,762	0	50.54	4.33	4.33	.00	166623
				18	4,110	11,106	0	50.54	4.33	4.33	.00	160983
				19	3,968	9,665	0	50.54	4.33	4.33	.00	155421
				20	3,840	8,409	0	50.54	4.33	4.33	.00	150407
				21	3,720	7,319	0	50.54	4.33	4.33	.00	145707
				22	3,606	6,368	0	50.54	4.33	4.33	.00	141242
				23	3,498	5,543	0	50.54	4.33	4.33	.00	137011
				24	3,393	4,823	0	50.54	4.33	4.33	.00	132899
*** PARAMETERS ***				25	3,291	4,199	0	50.54	4.33	4.33	.00	128904
				26	3,192	3,651	0	50.54	4.33	4.33	.00	125026
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,096	3,177	0	50.54	4.33	4.33	.00	121266
YRS FLAT:	FMVF:	8/8 RES:		28	3,003	2,766	0	50.54	4.33	4.33	.00	117623
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.06				146,801 891,509 0				5,677,800				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS				WI PRD				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE				REVENUE				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				YR				WI GROSS				
				1				794284				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2				40856				
				3				40856				
41,690				4				40856				
				5				40856				
				6				40856				
				7				40856				
				8				40856				
				9				40856				
				10				40856				
				11				40856				
ALT JAN 1 HYPERBOLIC FORECAST:				12				40856				
OIL: 28.4 D B: 1.000 De/Dt: 8.0 / 3.0				13				40856				
GAS: 347.0 D B: .001 De/Dt: 13.0 / 3.0				14				40856				
PRD: M B: De/Dt: /				15				40856				
				16				40856				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17				40856				
SERV WELLS: EQ SCH#: VAL:				18				40856				
INJ WELLS: EQ SCH#: VAL:				19				40856				
COMPRESSRS: HP: VAL:				20				40856				
OTHER EQ VALUE(RCNLD):				21				40856				
				22				40856				
				23				40856				
LAST YR WI VAL: 4,003,800				24				40856				
LAST YR RI VAL: 1,315,230				25				40856				
LAST YR 8/8 VAL: 5,319,030				26				40856				
				27				40856				
				28				40856				
LAST YR OIL PROD: 7,436				=====				=====				
LAST YR GAS PROD: 72,881				3057484 0				8735284 1143968 7,591,316 3,202,830 1053770				
REMARKS1: API 123-34417				\$/BBLRESV: 18.30				EQUIP VAL: 1,992				
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,081,788				
MC1:				WI PAYOUT: 5.5				GAS VAL: 1,121,039				
MC2:				RI PAYOUT: 5.9				PRD VAL: 0				
								=====				
				8/8 VALUE: 4,258,590				WI TOTAL: 3,204,820				
								RI TOTAL: 1,053,770				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLSVIL			
LEASE#, NAME.....: 8085 - HOOKS W#211				FULL WI DECIMAL = .775000				#WELLS: 1			
RRC#, WELL#.....: 284279 - 211 RRC DIST...: 02				FULL RI DECIMAL = .225000				DEPTH: 12883			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	3,153	41,721	0	47.12	4.25	4.25	.00 115141
ALT FRZ.: ALT G\$ RRC:				2	2,575	37,810	0	47.80	4.25	4.25	.00 95391
ALT JOB#: UNIT.....:				3	2,177	34,678	0	48.46	3.91	3.91	.00 81761
ALT LSE#: HCG.....: 2				4	1,885	32,105	0	49.15	3.90	3.90	.00 71802
ALT RRC#: GRAPH.....:				5	1,661	29,949	0	49.83	3.90	3.90	.00 64145
				6	1,485	28,110	0	50.54	3.90	3.90	.00 58165
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,343	26,519	0	50.54	3.90	3.90	.00 52603
---	-----	-----	-----	8	1,226	25,130	0	50.54	3.90	3.90	.00 48021
00	DEWITT CO APPRAISAL	1.000000	1,294,860	9	1,128	23,905	0	50.54	3.90	3.90	.00 44182
01	DEWITT COUNTY	1.000000	1,294,860	10	1,044	22,811	0	50.54	3.90	3.90	.00 40892
34	CUERO ISD (DEWITT CO	1.000000	1,294,860	11	972	21,831	0	50.54	3.90	3.90	.00 38072
61	DEWITT CO ROAD #1	1.000000	1,294,860	12	908	20,947	0	50.54	3.90	3.90	.00 35565
66	DEWITT COUNTY MEDICA	1.000000	1,294,860	13	852	20,144	0	50.54	3.90	3.90	.00 33372
69	PECAN VALLEY WATER D	1.000000	1,294,860	14	803	19,413	0	50.54	3.90	3.90	.00 31452
				15	760	18,740	0	50.54	3.90	3.90	.00 29768
				16	720	18,123	0	50.54	3.90	3.90	.00 28201
				17	684	17,550	0	50.54	3.90	3.90	.00 26791
				18	652	17,018	0	50.54	3.90	3.90	.00 25538
				19	623	16,507	0	50.54	3.90	3.90	.00 24402
				20	597	16,012	0	50.54	3.90	3.90	.00 23384
				21	572	15,532	0	50.54	3.90	3.90	.00 22404
				22	549	15,066	0	50.54	3.90	3.90	.00 21504
				23	529	14,614	0	50.54	3.90	3.90	.00 20720
				24	509	14,176	0	50.54	3.90	3.90	.00 19937
*** PARAMETERS ***				25	490	13,751	0	50.54	3.90	3.90	.00 19193
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	474	13,338	0	50.54	3.90	3.90	.00 18566
YRS FLAT: FMVF: 8/8 RES:				27	459	12,938	0	50.54	3.90	3.90	.00 17978
				28	444	12,550	0	50.54	3.90	3.90	.00 17391
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.56					29,274	600,988	0				1,126,341
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	137419	0	252560	19600	232,960	217,234	68674
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	124537	0	219928	19601	200,327	162,439	52458
-----				3	105083	0	186844	19601	167,243	117,925	39093
20,001				4	97037	0	168839	19601	149,238	91,504	30987
-----				5	90521	0	154666	19601	135,065	72,012	24900
				6	84962	0	143127	19601	123,526	57,269	20213
				7	80154	0	132757	19601	113,156	45,619	16446
				8	75955	0	123976	19601	104,375	36,590	13472
				9	72253	0	116435	19601	96,834	29,519	11098
				10	68946	0	109838	19601	90,237	23,920	9184
				11	65984	0	104056	19601	84,455	19,467	7632
ALT JAN 1 HYPERBOLIC FORECAST:				12	63312	0	98877	19601	79,276	15,890	6361
OIL: 9.7 D B: 1.000 De/Dt: 20.0 / 3.0				13	60885	0	94257	19601	74,656	13,012	5320
GAS: 120.6 D B: 1.400 De/Dt: 10.0 / 3.0				14	58676	0	90128	19601	70,527	10,689	4462
PRD: M B: De/Dt: /				15	56642	0	86410	19601	66,809	8,804	3753
				16	54777	0	82978	19601	63,377	7,263	3161
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	53045	0	79836	19601	60,235	6,002	2668
SERV WELLS: EQ SCH#: VAL:				18	51437	0	76975	19601	57,374	4,971	2257
INJ WELLS: EQ SCH#: VAL:				19	49892	0	74294	19601	54,693	4,121	1910
COMPRESSRS: HP: VAL:				20	48396	0	71780	19601	52,179	3,418	1619
OTHER EQ VALUE(RCNLD):				21	46945	0	69349	19601	49,748	2,835	1372
				22	45537	0	67041	19601	47,440	2,351	1163
				23	44171	0	64891	19601	45,290	1,951	987
LAST YR WI VAL: 2,881,360				24	42847	0	62784	19601	43,183	1,617	838
LAST YR RI VAL: 968,280				25	41562	0	60755	19601	41,154	1,341	712
LAST YR 8/8 VAL: 3,849,640				26	40314	0	58880	19601	39,279	1,113	605
				27	39105	0	57083	19601	37,482	923	515
				28	37932	0	55323	19601	35,722	765	437
LAST YR OIL PROD: 4,375				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 33,822					1838326	0	2964667	548827	2,415,840	960,564	332297
REMARKS1: API 123-34415					\$/BBLRESV: 16.09		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 364,938		RI OIL VAL: 126,247		
MC1:					WI PAYOUT: 5.6		GAS VAL: 595,625		GAS VAL: 206,050		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,294,860		WI TOTAL: 962,560		RI TOTAL: 332,300		

REMARKS1: API 123-34444
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 8088 - P. CRAIN UNIT A W#7 FULL WI DECIMAL = .798622 #WELLS: 1
RRC#, WELL#..... 284347 - 7 RRC DIST.: 02 FULL RI DECIMAL = .201378 DEPTH: 13431
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34441
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8089 - P. CRAIN UNIT A W#6				FULL WI DECIMAL = .798622				#WELLS: 1			
RRC#, WELL#.....: 284348 - 6 RRC DIST...: 02				FULL RI DECIMAL = .201378				DEPTH: 13587			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	9,210	129,506	0	47.12	5.10	5.10	346582
ALT FRZ.: ALT G\$ RRC:				2	8,748	123,029	0	47.80	5.10	5.10	333947
ALT JOB#: UNIT.....:				3	8,310	116,878	0	48.46	4.70	4.70	321607
ALT LSE#: HCG.....: 2				4	7,896	111,036	0	49.15	4.70	4.70	309936
ALT RRC#: GRAPH.....:				5	7,500	105,484	0	49.83	4.69	4.69	298465
				6	7,124	100,212	0	50.54	4.69	4.69	287541
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,768	95,202	0	50.54	4.69	4.69	273172
---	-----	-----	-----	8	6,431	90,443	0	50.54	4.69	4.69	259570
00	DEWITT CO APPRAISAL	1.000000	4,480,130	9	6,108	85,921	0	50.54	4.69	4.69	246533
01	DEWITT COUNTY	1.000000	4,480,130	10	5,802	81,628	0	50.54	4.69	4.69	234182
32	YORKTOWN ISD	1.000000	4,480,130	11	5,510	77,548	0	50.54	4.69	4.69	222397
63	DEWITT CO ROAD #3	1.000000	4,480,130	12	5,237	73,673	0	50.54	4.69	4.69	211378
69	PECAN VALLEY WATER D	1.000000	4,480,130	13	4,975	69,989	0	50.54	4.69	4.69	200803
				14	4,726	66,493	0	50.54	4.69	4.69	190753
				15	4,489	63,169	0	50.54	4.69	4.69	181187
				16	4,266	60,012	0	50.54	4.69	4.69	172186
				17	4,052	57,014	0	50.54	4.69	4.69	163548
				18	3,849	54,166	0	50.54	4.69	4.69	155355
				19	3,657	51,458	0	50.54	4.69	4.69	147605
				20	3,474	48,888	0	50.54	4.69	4.69	140219
				21	3,299	46,445	0	50.54	4.69	4.69	133155
				22	3,133	44,125	0	50.54	4.69	4.69	126455
				23	2,977	41,924	0	50.54	4.69	4.69	120159
				24	2,826	39,827	0	50.54	4.69	4.69	114064
*** PARAMETERS ***				25	2,685	37,839	0	50.54	4.69	4.69	108373
				26	2,553	35,950	0	50.54	4.69	4.69	103045
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,424	34,155	0	50.54	4.69	4.69	97838
YRS FLAT:	FMVF:	8/8 RES:		28	2,303	32,447	0	50.54	4.69	4.69	92954
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.48				140,332	1,974,461	0	5,593,009				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	
				1	527474	0	874056	188650	685,406	639,141	206423
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	501094	0	835041	188650	646,391	524,139	172991
-----				3	438704	0	760311	188650	571,661	403,084	138165
192,500	-----			4	416776	0	726712	188650	538,062	329,907	115842
-----				5	395094	0	693559	188650	504,909	269,197	96980
				6	375348	0	662889	188650	474,239	219,866	81308
				7	356583	0	629755	188650	441,105	177,832	67759
				8	338758	0	598328	188650	409,678	143,617	56470
				9	321820	0	568353	188650	379,703	115,749	47055
				10	305741	0	539923	188650	351,273	93,116	39211
				11	290459	0	512856	188650	324,206	74,730	32672
ALT JAN 1 HYPERBOLIC FORECAST:				12	275945	0	487323	188650	298,673	59,866	27232
OIL:	25.9 D	B: .001	De/Dt: 5.0 / 3.0	13	262146	0	462949	188650	274,299	47,807	22693
GAS:	364.0 D	B: .001	De/Dt: 5.0 / 3.0	14	249052	0	439805	188650	251,155	38,065	18911
PRD:	M	B:	De/Dt: /	15	236602	0	417789	188650	229,139	30,198	15758
				16	224777	0	396963	188650	208,313	23,873	13134
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	213548	0	377096	188650	188,446	18,779	10945
SERV WELLS:		EQ SCH#:	VAL:	18	202881	0	358236	188650	169,586	14,695	9120
INJ WELLS:		EQ SCH#:	VAL:	19	192738	0	340343	188650	151,693	11,430	7600
COMPRESSRS:	HP:		VAL:	20	183112	0	323331	188650	134,681	8,825	6334
OTHER EQ VALUE(RCNLD):				21	173961	0	307116	188650	118,466	6,750	5277
				22	165272	0	291727	188650	103,077	5,107	4397
				23	157028	0	277187	188650	88,537	3,814	3665
LAST YR WI VAL:	1,923,480			24	149174	0	263238	188650	74,588	2,794	3053
LAST YR RI VAL:	810,860			25	141727	0	250100	188650	61,450	2,002	2545
LAST YR 8/8 VAL:	2,734,340			26	134652	0	237697	188650	49,047	1,390	2122
				27	127929	0	225767	188650	37,117	914	1768
				28	121531	0	214485	188650	25,835	553	1472
LAST YR OIL PROD: 6,968				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 131,952					7479926	0	13072935	5282200	7,790,735	3,267,240	1210902
REMARKS1: API 123-34442					\$/BBLRESV: 12.47		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,397,827		RI OIL VAL: 518,061		
MC1:					WI PAYOUT: 5.7		GAS VAL: 1,869,410		GAS VAL: 692,839		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,480,130		WI TOTAL: 3,269,230		RI TOTAL: 1,210,900		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 8090 - P. CRAIN UNIT A W#4 FULL WI DECIMAL = .798622 #WELLS: 1
RRC#, WELL#..... 284351 - 4 RRC DIST.: 02 FULL RI DECIMAL = .201378 DEPTH: 13519
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 2
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	146,830	1	1,488	44,046	0	47.12	4.75	4.75	.00	55995
01	DEWITT COUNTY	1.000000	146,830	2	1,416	39,592	0	47.80	4.75	4.75	.00	54055
32	YORKTOWN ISD	1.000000	146,830									
63	DEWITT CO ROAD #3	1.000000	146,830		2,904	83,638	0					110,050
69	PECAN VALLEY WATER D	1.000000	146,830									

\$/BBLRESV: 4.97 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 11,525 RI OIL VAL: 24,465
WI PAYOUT: .0 GAS VAL: 33,227 GAS VAL: 70,532
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 146,830 WI TOTAL: 51,830 RI TOTAL: 95,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
192,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 128.0 D B: 1.500 De/Dt: 10.9 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,340
LAST YR GAS PROD: 28,322

REMARKS1: API 123-34443
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAV

LEASE#, NAME..... 8091 - P. CRAIN UNIT A W#3 FULL WI DECIMAL = .798622 #WELLS: 1
RRC#, WELL#..... 284352 - 3 RRC DIST...: 02 FULL RI DECIMAL = .201378 DEPTH: 13602
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 2
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	5,825		100,972	0	47.12	.58	.58	.00	219201
				2	5,545		96,103	0	47.80	.58	.58	.00	211676
				3	5,295		91,782	0	48.46	.53	.53	.00	204923
				4	5,072		87,914	0	49.15	.53	.53	.00	199088
				5	4,872		84,428	0	49.83	.53	.53	.00	193883
				6	4,689		81,271	0	50.54	.53	.53	.00	189259
				7	4,522		78,395	0	50.54	.53	.53	.00	182519
				8	4,374		75,760	0	50.54	.53	.53	.00	176545
00	DEWITT CO APPRAISAL	1.000000	604,910	9	4,230		73,333	0	50.54	.53	.53	.00	170733
01	DEWITT COUNTY	1.000000	604,910	10	4,102		71,094	0	50.54	.53	.53	.00	165566
32	YORKTOWN ISD	1.000000	604,910	11	3,979		68,961	0	50.54	.53	.53	.00	160602
63	DEWITT CO ROAD #3	1.000000	604,910										
69	PECAN VALLEY WATER D	1.000000	604,910		52,505		910,013	0					2,073,995

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	46770	0	265971	188650	77,321	72,102	62813
				2	44515	0	256191	188650	67,541	54,767	53073
				3	38849	0	243772	188650	55,122	38,867	44299
				4	37211	0	236299	188650	47,649	29,216	37668
				5	35736	0	229619	188650	40,969	21,843	32107
				6	34400	0	223659	188650	35,009	16,230	27433
				7	33182	0	215701	188650	27,051	10,906	23208
				8	32067	0	208612	188650	19,962	6,998	19689
				9	31040	0	201773	188650	13,123	4,000	16705
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	30092	0	195658	188650	7,008	1,858	14209
YRS FLAT:	FMVF:	8/8 RES:		11	29189	0	189791	188650	1,141	263	12090

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .62				393051	0	2467046	2075150	391,896	257,050	343294
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
192,500					8/8 VALUE:	604,910	WI TOTAL:	261,620	RI TOTAL:	343,290	
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 283.9 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,167,800
LAST YR RI VAL: 659,060
LAST YR 8/8 VAL: 1,826,860

LAST YR OIL PROD: 4,652
LAST YR GAS PROD: 96,918

REMARKS1: API 123-34445
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME..... 8092 - RUPPERT-RIPPS (SA) B1 W#B1H FULL WI DECIMAL = .759585 #WELLS: 1
RRC#, WELL#..... 284427 - B 1H RRC DIST.: 02 FULL RI DECIMAL = .240415 DEPTH: 13750

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 1757 HCG..... 2
ALT RRC#: 284427 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .914000 7,140
01 DEWITT COUNTY .914000 7,140 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .914000 7,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .914000 7,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .914000 7,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .086000 670
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 106

REMARKS1:
REMARKS2: 91.4% DEWITT 8.6% KARNES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8057 - STRAUBE UNIT A W#7				FULL WI DECIMAL = .791568				#WELLS: 1				
RRC#, WELL#.....: 284577 - 7 RRC DIST...: 02				FULL RI DECIMAL = .208432				DEPTH: 13334				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	106,350	730,120	0	47.12	2.89	2.89	.00	3966715
ALT FRZ.: ALT G\$ RRC:				2	82,370	453,840	0	47.80	2.66	2.66	.00	3116630
ALT JOB#: UNIT.....:				3	68,056	330,153	0	48.46	2.66	2.66	.00	2610586
ALT LSE#: HCG.....: 1				4	58,425	259,640	0	49.15	2.66	2.66	.00	2273058
ALT RRC#: GRAPH.....:				5	51,447	214,012	0	49.83	2.66	2.66	.00	2029267
				6	46,132	182,047	0	50.54	2.65	2.65	.00	1845550
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	41,933	158,401	0	50.54	2.65	2.65	.00	1677565
---	-----	-----	-----	8	38,519	140,198	0	50.54	2.65	2.65	.00	1540985
00	DEWITT CO APPRAISAL	1.000000	23,369,140	9	35,684	125,749	0	50.54	2.65	2.65	.00	1427569
01	DEWITT COUNTY	1.000000	23,369,140	10	33,287	114,003	0	50.54	2.65	2.65	.00	1331675
32	YORKTOWN ISD	1.000000	23,369,140	11	31,231	104,267	0	50.54	2.65	2.65	.00	1249423
63	DEWITT CO ROAD #3	1.000000	23,369,140	12	29,445	96,061	0	50.54	2.65	2.65	.00	1177972
69	PECAN VALLEY WATER D	1.000000	23,369,140	13	27,879	89,052	0	50.54	2.65	2.65	.00	1115323
				14	26,492	82,999	0	50.54	2.65	2.65	.00	1059835
				15	25,253	77,715	0	50.54	2.65	2.65	.00	1010268
				16	24,140	73,067	0	50.54	2.65	2.65	.00	965741
				17	23,135	68,940	0	50.54	2.65	2.65	.00	925535
				18	22,219	65,257	0	50.54	2.65	2.65	.00	888890
				19	21,385	61,945	0	50.54	2.65	2.65	.00	855525
				20	20,616	58,955	0	50.54	2.65	2.65	.00	824761
				21	19,911	56,240	0	50.54	2.65	2.65	.00	796556
				22	19,259	53,764	0	50.54	2.65	2.65	.00	770473
				23	18,651	51,495	0	50.54	2.65	2.65	.00	746149
				24	18,090	49,412	0	50.54	2.65	2.65	.00	723706
*** PARAMETERS ***				25	17,547	47,490	0	50.54	2.65	2.65	.00	701983
				26	17,021	45,712	0	50.54	2.65	2.65	.00	680940
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	16,510	44,062	0	50.54	2.65	2.65	.00	660497
YRS FLAT:	FMVF:	8/8 RES:		28	16,015	42,529	0	50.54	2.65	2.65	.00	640694
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.10					957,002	3,877,125	0					37,613,871
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1670246	0	5636961	302294*	5,334,667	4,974,577	1390178	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	955592	0	4072222	140434	3,931,788	3,188,169	880951	
	-----	-----	-----	3	695161	0	3305747	140434	3,165,313	2,231,893	627310	
143,300				4	546690	0	2819748	140434	2,679,314	1,642,795	469375	
	-----	-----	-----	5	450617	0	2479884	140434	2,339,450	1,247,301	362103	
				6	381872	0	2227422	140434	2,086,988	967,569	285298	
				7	332271	0	2009836	140434	1,869,402	753,649	225819	
				8	294087	0	1835072	140434	1,694,638	594,072	180858	
				9	263778	0	1691347	140434	1,550,913	472,781	146225	
				10	239139	0	1570814	140434	1,430,380	379,166	119127	
				11	218716	0	1468139	140434	1,327,705	306,036	97667	
ALT JAN 1 HYPERBOLIC FORECAST:				12	201503	0	1379475	140434	1,239,041	248,354	80497	
OIL:	340.8 D	B: 1.300	De/Dt: 26.0 / 3.0	13	186800	0	1302123	140434	1,161,689	202,471	66654	
GAS:	2,738.2 D	B: 1.000	De/Dt: 45.0 / 3.0	14	174103	0	1233938	140434	1,093,504	165,731	55404	
PRD:	M	B:	De/Dt: /	15	163019	0	1173287	140434	1,032,853	136,120	46212	
				16	153269	0	1119010	140434	978,576	112,145	38661	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	144612	0	1070147	140434	929,713	92,646	32434	
SERV WELLS:		EQ SCH#:	VAL:	18	136887	0	1025777	140434	885,343	76,715	27269	
INJ WELLS:		EQ SCH#:	VAL:	19	129939	0	985464	140434	845,030	63,673	22980	
COMPRESSRS:	HP:		VAL:	20	123667	0	948428	140434	807,994	52,940	19402	
OTHER EQ VALUE(RCNLD):				21	117972	0	914528	140434	774,094	44,108	16411	
				22	112778	0	883251	140434	742,817	36,800	13903	
				23	108019	0	854168	140434	713,734	30,747	11795	
LAST YR WI VAL:	5,573,200			24	103649	0	827355	140434	686,921	25,732	10021	
LAST YR RI VAL:	1,766,830			25	99618	0	801601	140434	661,167	21,541	8516	
LAST YR 8/8 VAL:	7,340,030			26	95888	0	776828	140434	636,394	18,029	7239	
				27	92427	0	752924	140434	612,490	15,086	6156	
				28	89211	0	729905	140434	589,471	12,627	5234	
LAST YR OIL PROD: 178,463				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 1,146,722					8281530	0	45895401	409401241,	801,389	18,113,473	5253699	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 19.60		EQUIP VAL: 1,992					
REMARKS1: API 123-34316					\$/BBLPROD: 0		WI OIL VAL: 14,845,005		RI OIL VAL: 4,305,701			
REMARKS2:					WI PAYOUT: 5.3		GAS VAL: 3,268,449		GAS VAL: 947,993			
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 23,369,140		WI TOTAL: 18,115,450		RI TOTAL: 5,253,690			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8062 - BIG OAK C W#2H				FULL WI DECIMAL = .756031				#WELLS: 1			
RRC#, WELL#.....: 284633 - 2H RRC DIST...: 02				FULL RI DECIMAL = .243969				DEPTH: 12863			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	7,833	44,457	0	47.12	2.50	2.50	.00 279044
ALT FRZ.: ALT G\$ RRC:				2	7,181	42,301	0	47.80	2.30	2.30	.00 259509
ALT JOB#: UNIT.....:				3	6,655	40,373	0	48.46	2.30	2.30	.00 243821
ALT LSE#: HCG.....: 1				4	6,215	38,636	0	49.15	2.29	2.29	.00 230943
ALT RRC#: GRAPH.....:				5	5,838	37,061	0	49.83	2.29	2.29	.00 219935
				6	5,514	35,626	0	50.54	2.29	2.29	.00 210689
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,234	34,312	0	50.54	2.29	2.29	.00 199990
---	-----	-----	-----	8	4,986	33,109	0	50.54	2.29	2.29	.00 190514
00	DEWITT CO APPRAISAL	1.000000	1,830,370	9	4,765	31,994	0	50.54	2.29	2.29	.00 182070
01	DEWITT COUNTY	1.000000	1,830,370	10	4,566	30,962	0	50.54	2.29	2.29	.00 174466
31	YOAKUM ISD (DEWITT C	1.000000	1,830,370	11	4,388	30,005	0	50.54	2.29	2.29	.00 167665
62	DEWITT CO ROAD #2	1.000000	1,830,370	12	4,226	29,105	0	50.54	2.29	2.29	.00 161475
68	YOAKUM HOSPITAL DIST	1.000000	1,830,370	13	4,075	28,232	0	50.54	2.29	2.29	.00 155705
69	PECAN VALLEY WATER D	1.000000	1,830,370	14	3,943	27,385	0	50.54	2.29	2.29	.00 150661
				15	3,818	26,563	0	50.54	2.29	2.29	.00 145885
				16	3,702	25,766	0	50.54	2.29	2.29	.00 141453
				17	3,591	24,993	0	50.54	2.29	2.29	.00 137211
				18	3,483	24,243	0	50.54	2.29	2.29	.00 133085
				19	3,379	23,516	0	50.54	2.29	2.29	.00 129111
				20	3,278	22,811	0	50.54	2.29	2.29	.00 125252
				21	3,180	22,127	0	50.54	2.29	2.29	.00 121507
				22	3,085	21,463	0	50.54	2.29	2.29	.00 117877
				23	2,992	20,819	0	50.54	2.29	2.29	.00 114324
				24	2,902	20,194	0	50.54	2.29	2.29	.00 110885
*** PARAMETERS ***				25	2,815	19,588	0	50.54	2.29	2.29	.00 107561
				26	2,731	19,000	0	50.54	2.29	2.29	.00 104351
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,649	18,430	0	50.54	2.29	2.29	.00 101218
YRS FLAT:	FMVF:	8/8 RES:		28	2,570	17,877	0	50.54	2.29	2.29	.00 98199
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.68				119,594	790,948	0					4,514,406
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				1	84027	0	363071	105840	257,231	239,867	109733
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	73556	0	333065	105840	227,225	184,250	88302
-----				3	70203	0	314024	105840	208,184	146,793	73028
108,000				4	66891	0	297834	105840	191,994	117,719	60758
-----				5	64164	0	284099	105840	178,259	95,041	50838
				6	61680	0	272369	105840	166,529	77,206	42754
				7	59405	0	259395	105840	153,555	61,906	35718
				8	57322	0	247836	105840	141,996	49,778	29935
				9	55392	0	237462	105840	131,622	40,124	25159
				10	53605	0	228071	105840	122,231	32,401	21197
				11	51948	0	219613	105840	113,773	26,225	17904
ALT JAN 1 HYPERBOLIC FORECAST:				12	50390	0	211865	105840	106,025	21,252	15151
OIL: 22.5 D B: 1.500 De/Dt: 8.8 / 3.0				13	48878	0	204583	105840	98,743	17,210	12834
GAS: 125.0 D B: 1.300 De/Dt: 5.0 / 3.0				14	47412	0	198073	105840	92,233	13,979	10899
PRD: M B: De/Dt: /				15	45989	0	191874	105840	86,034	11,338	9262
				16	44609	0	186062	105840	80,222	9,193	7878
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	43271	0	180482	105840	74,642	7,438	6703
SERV WELLS: EQ SCH#: VAL:				18	41972	0	175057	105840	69,217	5,998	5703
INJ WELLS: EQ SCH#: VAL:				19	40714	0	169825	105840	63,985	4,821	4854
COMPRESSRS: HP: VAL:				20	39493	0	164745	105840	58,905	3,859	4130
OTHER EQ VALUE(RCNLD):				21	38309	0	159816	105840	53,976	3,075	3514
				22	37159	0	155036	105840	49,196	2,437	2991
				23	36044	0	150368	105840	44,528	1,918	2545
LAST YR WI VAL: 1,558,270				24	34962	0	145847	105840	40,007	1,499	2165
LAST YR RI VAL: 794,830				25	33913	0	141474	105840	35,634	1,161	1843
LAST YR 8/8 VAL: 2,353,100				26	32895	0	137246	105840	31,406	889	1568
				27	31908	0	133126	105840	27,286	672	1334
				28	30951	0	129150	105840	23,310	499	1135
LAST YR OIL PROD: 8,539				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 52,869				1377062	0	5891468	2963520	2,927,948	1,178,548		649835
REMARKS1: API 123-34354				\$/BBLRESV: 9.99		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 903,075		RI OIL VAL: 497,943			
MC1:				WI PAYOUT: 5.7		GAS VAL: 275,471		GAS VAL: 151,891			
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
				=====							
				8/8 VALUE:	1,830,370	WI TOTAL:	1,180,540		RI TOTAL:	649,830	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRAY

LEASE#, NAME..... 8063 - BIG OAK C W#3H FULL WI DECIMAL = .756031 #WELLS: 1
RRC#, WELL#..... 284634 - 3H RRC DIST... 02 FULL RI DECIMAL = .243969 DEPTH: 12909
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 5,580 27,218 0 47.12 2.29 2.29 .00 198783
ALT JOB#: UNIT..... 2 5,309 25,630 0 47.80 2.11 2.11 .00 191858
ALT LSE#: HCG..... 3 5,069 24,253 0 48.46 2.11 2.11 .00 185714
ALT RRC#: GRAPH..... 4 4,855 23,048 0 49.15 2.11 2.11 .00 180407
5 4,663 21,982 0 49.83 2.11 2.11 .00 175669
6 4,488 21,033 0 50.54 2.11 2.11 .00 171486

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 4,328 20,177 0 50.54 2.11 2.11 .00 165372
8 4,182 19,404 0 50.54 2.11 2.11 .00 159793
00 DEWITT CO APPRAISAL 1.000000 1,334,660 9 4,049 18,703 0 50.54 2.11 2.11 .00 154712
01 DEWITT COUNTY 1.000000 1,334,660 10 3,926 18,061 0 50.54 2.11 2.11 .00 150012
31 YOAKUM ISD (DEWITT C 1.000000 1,334,660 11 3,808 17,473 0 50.54 2.11 2.11 .00 145503
62 DEWITT CO ROAD #2 1.000000 1,334,660 12 3,694 16,927 0 50.54 2.11 2.11 .00 141147
68 YOAKUM HOSPITAL DIST 1.000000 1,334,660 13 3,583 16,419 0 50.54 2.11 2.11 .00 136906
69 PECAN VALLEY WATER D 1.000000 1,334,660 14 3,476 15,926 0 50.54 2.11 2.11 .00 132817
15 3,372 15,448 0 50.54 2.11 2.11 .00 128843
16 3,271 14,985 0 50.54 2.11 2.11 .00 124984
17 3,173 14,535 0 50.54 2.11 2.11 .00 121240
18 3,078 14,099 0 50.54 2.11 2.11 .00 117610
19 2,986 13,676 0 50.54 2.11 2.11 .00 114095
20 2,896 13,266 0 50.54 2.11 2.11 .00 110656
21 2,809 12,868 0 50.54 2.11 2.11 .00 107331
22 2,725 12,482 0 50.54 2.11 2.11 .00 104122
23 2,643 12,108 0 50.54 2.11 2.11 .00 100989
24 2,564 11,745 0 50.54 2.11 2.11 .00 97970
25 2,487 11,393 0 50.54 2.11 2.11 .00 95028
26 2,412 11,051 0 50.54 2.11 2.11 .00 92162
27 2,340 10,719 0 50.54 2.11 2.11 .00 89411
28 2,270 10,397 0 50.54 2.11 2.11 .00 86736

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.46 100,036 465,026 0 3,781,356
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 47123 0 245906 79380 166,526 155,285 74321
2 40886 0 232744 79380 153,364 124,359 61705
3 38689 0 224403 79380 145,023 102,257 52187
4 36767 0 217174 79380 137,794 84,487 44304
5 35066 0 210735 79380 131,355 70,033 37710
6 33552 0 205038 79380 125,658 58,258 32185
7 32187 0 197559 79380 118,179 47,644 27203
8 30954 0 190747 79380 111,367 39,041 23039
9 29836 0 184548 79380 105,168 32,059 19553
10 28811 0 178823 79380 99,443 26,360 16620
11 27873 0 173376 79380 93,996 21,666 14134
12 27002 0 168149 79380 88,769 17,793 12025
13 26192 0 163098 79380 83,718 14,592 10231
14 25406 0 158223 79380 78,843 11,950 8706
15 24643 0 153486 79380 74,106 9,766 7408
16 23904 0 148888 79380 69,508 7,966 6304
17 23187 0 144427 79380 65,047 6,482 5364
18 22491 0 140101 79380 60,721 5,261 4565
19 21816 0 135911 79380 56,531 4,260 3884
20 21162 0 131818 79380 52,438 3,436 3305
21 20527 0 127858 79380 48,478 2,762 2811
22 19912 0 124034 79380 44,654 2,212 2393
23 19315 0 120304 79380 40,924 1,763 2036
24 18736 0 116706 79380 37,326 1,398 1732
25 18174 0 113202 79380 33,822 1,102 1474
26 17629 0 109791 79380 30,411 861 1253
27 17099 0 106510 79380 27,130 668 1067
28 16586 0 103322 79380 23,942 513 908

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 77.0 D B: 1.500 De/Dt: 6.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,442,580
LAST YR RI VAL: 691,450
LAST YR 8/8 VAL: 2,134,030

LAST YR OIL PROD: 5,690
LAST YR GAS PROD: 32,706

REMARKS1: API 123-34359
REMARKS2:
MC1:
MC2:

8/8 VALUE: 1,334,660 WI TOTAL: 856,230 RI TOTAL: 478,430

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8093 - GANO-DLUGOSCH (SA) A2 W#A2H				FULL WI DECIMAL = .745122				#WELLS: 1			
RRC#, WELL#.....: 284791 - A 2H RRC DIST...: 02				FULL RI DECIMAL = .254878				DEPTH: 13979			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,049	109,712	0	47.12	2.22	4.36	.00 177271
ALT FRZ.: ALT G\$ RRC:				2	4,567	91,502	0	47.80	2.22	4.36	.00 162662
ALT JOB#: UNIT.....:				3	4,166	78,483	0	48.46	2.05	4.01	.00 150428
ALT LSE#: HCG.....: 2				4	3,832	68,717	0	49.15	2.05	4.01	.00 140338
ALT RRC#: GRAPH.....:				5	3,548	61,111	0	49.83	2.05	4.01	.00 131735
				6	3,303	55,020	0	50.54	2.05	4.01	.00 124386
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,089	50,037	0	50.54	2.05	4.01	.00 116327
---	-----	-----	-----	8	2,902	45,880	0	50.54	2.05	4.01	.00 109285
00	DEWITT CO APPRAISAL	1.000000	2,093,760	9	2,735	42,363	0	50.54	2.05	4.01	.00 102996
01	DEWITT COUNTY	1.000000	2,093,760	10	2,586	39,347	0	50.54	2.05	4.01	.00 97385
30	NORDHEIM ISD	1.000000	2,093,760	11	2,454	36,730	0	50.54	2.05	4.01	.00 92414
63	DEWITT CO ROAD #3	1.000000	2,093,760	12	2,334	34,441	0	50.54	2.05	4.01	.00 87895
69	PECAN VALLEY WATER D	1.000000	2,093,760	13	2,225	32,418	0	50.54	2.05	4.01	.00 83790
				14	2,126	30,622	0	50.54	2.05	4.01	.00 80062
				15	2,034	29,016	0	50.54	2.05	4.01	.00 76597
				16	1,952	27,569	0	50.54	2.05	4.01	.00 73509
				17	1,874	26,256	0	50.54	2.05	4.01	.00 70572
				18	1,805	25,066	0	50.54	2.05	4.01	.00 67974
				19	1,738	23,977	0	50.54	2.05	4.01	.00 65450
				20	1,678	22,980	0	50.54	2.05	4.01	.00 63191
				21	1,620	22,062	0	50.54	2.05	4.01	.00 61007
				22	1,567	21,216	0	50.54	2.05	4.01	.00 59011
				23	1,518	20,431	0	50.54	2.05	4.01	.00 57166
				24	1,470	19,702	0	50.54	2.05	4.01	.00 55358
	*** PARAMETERS ***			25	1,425	19,024	0	50.54	2.05	4.01	.00 53663
				26	1,382	18,391	0	50.54	2.05	4.01	.00 52044
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,341	17,797	0	50.54	2.05	4.01	.00 50500
YRS FLAT:	FMVF:	8/8 RES:		28	1,301	17,244	0	50.54	2.05	4.01	.00 48994
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.39				67,621	1,087,114	0					2,512,010
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	181482	0	358753	39846	318,907	297,380	170981
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	151360	0	314022	39847	274,175	222,321	129253
-----				3	119883	0	270311	39847	230,464	162,503	94891
40,660				4	104965	0	245303	39847	205,456	125,973	74746
-----				5	93347	0	225082	39847	185,235	98,760	59623
				6	84043	0	208429	39847	168,582	78,158	48051
				7	76432	0	192759	39847	152,912	61,646	38801
				8	70082	0	179367	39847	139,520	48,910	31543
				9	64709	0	167705	39847	127,858	38,976	25783
				10	60103	0	157488	39847	117,641	31,184	21176
				11	56105	0	148519	39847	108,672	25,049	17470
ALT JAN 1 HYPERBOLIC FORECAST:				12	52609	0	140504	39847	100,657	20,176	14464
OIL: 14.6 D B: 1.000 De/Dt: 10.0 / 3.0				13	49518	0	133308	39847	93,461	16,289	12013
GAS: 332.5 D B: 1.000 De/Dt: 18.0 / 3.0				14	46775	0	126837	39847	86,990	13,184	10007
PRD: M B: De/Dt: /				15	44322	0	120919	39847	81,072	10,685	8355
				16	42112	0	115621	39847	75,774	8,684	6996
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	40106	0	110678	39847	70,831	7,058	5868
SERV WELLS: EQ SCH#: VAL:				18	38288	0	106262	39847	66,415	5,755	4933
INJ WELLS: EQ SCH#: VAL:				19	36625	0	102075	39847	62,228	4,689	4153
COMPRESSRS: HP: VAL:				20	35102	0	98293	39847	58,446	3,830	3504
OTHER EQ VALUE(RCNLD):				21	33700	0	94707	39847	54,860	3,126	2959
				22	32407	0	91418	39847	51,571	2,555	2503
				23	31208	0	88374	39847	48,527	2,090	2120
LAST YR WI VAL: 3,730,810				24	30095	0	85453	39847	45,606	1,708	1797
LAST YR RI VAL: 1,472,070				25	29059	0	82722	39847	42,875	1,397	1526
LAST YR 8/8 VAL: 5,202,880				26	28092	0	80136	39847	40,289	1,142	1295
				27	27185	0	77685	39847	37,838	932	1101
				28	26340	0	75334	39847	35,487	760	936
LAST YR OIL PROD: 2,310				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 67,554					1686054	0	4198064	1115715	3,082,349	1,294,920	796848
REMARKS1: API 123-34486					\$/BBLRESV: 15.38		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 774,845		RI OIL VAL: 476,812		
MC1:					WI PAYOUT: 5.5		GAS VAL: 520,074		GAS VAL: 320,035		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,093,760		WI TOTAL: 1,296,910		RI TOTAL: 796,850		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8097 - GANO-DLUGOSCH (SA) A3 W#A3H				FULL WI DECIMAL = .743440				#WELLS: 1			
RRC#, WELL#.....: 284792 - A 3H RRC DIST...: 02				FULL RI DECIMAL = .256560				DEPTH: 13980			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	2,271	118,793	0	47.12	2.17	4.38	.00 79555
ALT FRZ.: ALT G\$ RRC:				2	2,161	113,062	0	47.80	2.17	4.38	.00 76794
ALT JOB#: UNIT.....:				3	2,064	107,979	0	48.46	2.00	4.03	.00 74360
ALT LSE#: HCG.....: 2				4	1,977	103,430	0	49.15	2.00	4.03	.00 72240
ALT RRC#: GRAPH.....:				5	1,896	99,331	0	49.83	2.00	4.03	.00 70238
				6	1,826	95,615	0	50.54	2.00	4.03	.00 68609
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,761	92,230	0	50.54	2.00	4.03	.00 66167
---				8	1,702	89,129	0	50.54	2.00	4.03	.00 63950
00 DEWITT CO APPRAISAL 1.000000 2,270,890				9	1,647	86,275	0	50.54	2.00	4.03	.00 61884
01 DEWITT COUNTY 1.000000 2,270,890				10	1,598	83,641	0	50.54	2.00	4.03	.00 60042
30 NORDHEIM ISD 1.000000 2,270,890				11	1,550	81,132	0	50.54	2.00	4.03	.00 58239
63 DEWITT CO ROAD #3 1.000000 2,270,890				12	1,504	78,698	0	50.54	2.00	4.03	.00 56510
69 PECAN VALLEY WATER D 1.000000 2,270,890				13	1,459	76,337	0	50.54	2.00	4.03	.00 54820
				14	1,415	74,047	0	50.54	2.00	4.03	.00 53166
				15	1,373	71,826	0	50.54	2.00	4.03	.00 51588
				16	1,332	69,671	0	50.54	2.00	4.03	.00 50048
				17	1,292	67,581	0	50.54	2.00	4.03	.00 48545
				18	1,253	65,554	0	50.54	2.00	4.03	.00 47080
				19	1,215	63,587	0	50.54	2.00	4.03	.00 45652
				20	1,179	61,679	0	50.54	2.00	4.03	.00 44299
				21	1,144	59,829	0	50.54	2.00	4.03	.00 42984
				22	1,110	58,034	0	50.54	2.00	4.03	.00 41707
				23	1,077	56,293	0	50.54	2.00	4.03	.00 40467
*** PARAMETERS ***				24	1,045	54,604	0	50.54	2.00	4.03	.00 39264
				25	1,014	52,966	0	50.54	2.00	4.03	.00 38099
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	984	51,377	0	50.54	2.00	4.03	.00 36972
YRS FLAT: FMVF: 8/8 RES:				27	954	49,836	0	50.54	2.00	4.03	.00 35845
				28	925	48,341	0	50.54	2.00	4.03	.00 34755
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.33					40,728	2,130,877	0				1,513,879
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	191645	0	271200	19593	251,607	234,624	150740
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	182399	0	259193	19593	239,600	194,284	126154
-----				3	160552	0	234912	19593	215,319	151,824	98952
19,993				4	153788	0	226028	19593	206,435	126,574	83364
-----				5	147693	0	217931	19593	198,338	105,745	70392
				6	142168	0	210777	19593	191,184	88,637	59605
				7	137135	0	203302	19593	183,709	74,062	50433
				8	132524	0	196474	19593	176,881	62,007	42752
				9	128281	0	190165	19593	170,572	51,998	36300
				10	124364	0	184406	19593	164,813	43,689	30875
				11	120634	0	178873	19593	159,280	36,714	26271
ALT JAN 1 HYPERBOLIC FORECAST:				12	117014	0	173524	19593	153,931	30,854	22354
OIL: 6.4 D B: 1.500 De/Dt: 5.0 / 3.0				13	113504	0	168324	19593	148,731	25,922	19022
GAS: 334.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	110099	0	163265	19593	143,672	21,775	16184
PRD: M B: De/Dt: /				15	106797	0	158385	19593	138,792	18,291	13771
				16	103592	0	153640	19593	134,047	15,362	11718
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	100485	0	149030	19593	129,437	12,898	9970
SERV WELLS: EQ SCH#: VAL:				18	97471	0	144551	19593	124,958	10,828	8483
INJ WELLS: EQ SCH#: VAL:				19	94546	0	140198	19593	120,605	9,088	7217
COMPRESSRS: HP: VAL:				20	91709	0	136008	19593	116,415	7,628	6142
OTHER EQ VALUE(RCNLD):				21	88959	0	131943	19593	112,350	6,401	5227
				22	86290	0	127997	19593	108,404	5,371	4447
				23	83701	0	124168	19593	104,575	4,505	3784
LAST YR WI VAL: 2,709,200				24	81190	0	120454	19593	100,861	3,779	3220
LAST YR RI VAL: 1,084,310				25	78754	0	116853	19593	97,260	3,169	2741
LAST YR 8/8 VAL: 3,793,510				26	76391	0	113363	19593	93,770	2,656	2332
				27	74100	0	109945	19593	90,352	2,226	1984
				28	71877	0	106632	19593	87,039	1,865	1688
LAST YR OIL PROD: 1,922				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 90,816					3197662	0	4711541	548604	4,162,937	1,352,776	916122
REMARKS1: API 123-34487					\$/BBLRESV: 14.36		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 434,663		RI OIL VAL: 294,361		
MC1:					WI PAYOUT: 6.3		GAS VAL: 918,111		GAS VAL: 621,760		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,270,890		WI TOTAL: 1,354,770		RI TOTAL: 916,120		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY											
LEASE#, NAME.....: 8094 - GANO-DLUGOSCH (SA) A4 W#A4H				FULL WI DECIMAL = .745681				#WELLS: 1											
RRC#, WELL#.....: 284793 - A 4H RRC DIST.: 02				FULL RI DECIMAL = .254319				DEPTH: 13983											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME....: REPSOL OIL & GAS USA																			
GAS FIELD#.....: 86950600																			
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				-----				-----				-----				-----			
				1	1,558		114,282		0		47.12	2.14	4.36	.00					54743
ALT FRZ.: ALT G\$ RRC:				2	1,482		98,280		0		47.80	2.14	4.36	.00					52824
ALT JOB#: UNIT.....:				3	1,413		86,211		0		48.46	1.97	4.01	.00					51060
ALT LSE#: HCG.....: 2				4	1,350		76,787		0		49.15	1.97	4.01	.00					49478
ALT RRC#: GRAPH.....:				5	1,292		69,222		0		49.83	1.97	4.01	.00					48007
				6	1,239		63,011		0		50.54	1.97	4.01	.00					46694
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,190		57,826		0		50.54	1.97	4.01	.00					44847
-----				8	1,145		53,431		0		50.54	1.97	4.01	.00					43151
00 DEWITT CO APPRAISAL 1.000000 1,372,570				9	1,104		49,656		0		50.54	1.97	4.01	.00					41606
01 DEWITT COUNTY 1.000000 1,372,570				10	1,065		46,378		0		50.54	1.97	4.01	.00					40136
30 NORDHEIM ISD 1.000000 1,372,570				11	1,029		43,508		0		50.54	1.97	4.01	.00					38780
63 DEWITT CO ROAD #3 1.000000 1,372,570				12	995		40,971		0		50.54	1.97	4.01	.00					37498
69 PECAN VALLEY WATER D 1.000000 1,372,570				13	962		38,714		0		50.54	1.97	4.01	.00					36255
				14	933		36,692		0		50.54	1.97	4.01	.00					35162
				15	904		34,873		0		50.54	1.97	4.01	.00					34069
				16	877		33,225		0		50.54	1.97	4.01	.00					33051
				17	851		31,724		0		50.54	1.97	4.01	.00					32071
				18	825		30,356		0		50.54	1.97	4.01	.00					31092
				19	800		29,098		0		50.54	1.97	4.01	.00					30149
				20	776		27,940		0		50.54	1.97	4.01	.00					29245
				21	753		26,872		0		50.54	1.97	4.01	.00					28378
				22	730		25,883		0		50.54	1.97	4.01	.00					27511
				23	708		24,965		0		50.54	1.97	4.01	.00					26682
				24	687		24,108		0		50.54	1.97	4.01	.00					25891
*** PARAMETERS ***				25	666		23,308		0		50.54	1.97	4.01	.00					25099
				26	646		22,558		0		50.54	1.97	4.01	.00					24346
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	627		21,858		0		50.54	1.97	4.01	.00					23630
YRS FLAT: FMVF: 8/8 RES:				28	608		21,199		0		50.54	1.97	4.01	.00					22914
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.30				27,215				1,252,936				0				1,014,369			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	182366		0		237109		47226		189,883		177,066		136170		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	156831		0		209655		47226		162,429		131,709		104332		
-----				3	126643		0		177703		47226		130,477		92,001		75911		
48,190				4	112799		0		162277		47226		115,051		70,542		60173		
-----				5	101687		0		149694		47226		102,468		54,632		48225		
				6	92563		0		139257		47226		92,031		42,667		39004		
				7	84946		0		129793		47226		82,567		33,287		31689		
				8	78490		0		121641		47226		74,415		26,087		25903		
				9	72944		0		114550		47226		67,324		20,523		21286		
				10	68129		0		108265		47226		61,039		16,180		17565		
				11	63913		0		102693		47226		55,467		12,785		14551		
ALT JAN 1 HYPERBOLIC FORECAST:				12	60186		0		97684		47226		50,458		10,114		12094		
OIL: 4.4 D B: 1.000 De/Dt: 5.0 / 3.0				13	56871		0		93126		47226		45,900		8,000		10079		
GAS: 340.0 D B: 1.000 De/Dt: 15.0 / 3.0				14	53900		0		89062		47226		41,836		6,341		8426		
PRD: M B: De/Dt: /				15	51228		0		85297		47226		38,071		5,018		7058		
				16	48807		0		81858		47226		34,632		3,969		5925		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	46602		0		78673		47226		31,447		3,134		4983		
SERV WELLS: EQ SCH#: VAL:				18	44593		0		75685		47226		28,459		2,466		4197		
INJ WELLS: EQ SCH#: VAL:				19	42745		0		72894		47226		25,668		1,935		3539		
COMPRESSRS: HP: VAL:				20	41044		0		70289		47226		23,063		1,511		2989		
OTHER EQ VALUE(RCNLD):				21	39475		0		67853		47226		20,627		1,175		2528		
				22	38022		0		65533		47226		18,307		907		2139		
				23	36673		0		63355		47226		16,129		695		1812		
LAST YR WI VAL: 3,733,150				24	35414		0		61305		47226		14,079		527		1537		
LAST YR RI VAL: 1,435,450				25	34239		0		59338		47226		12,112		395		1304		
LAST YR 8/8 VAL: 5,168,600				26	33138		0		57484		47226		10,258		290		1108		
				27	32109		0		55739		47226		8,513		210		942		
				28	31141		0		54055		47226		6,829		146		802		
LAST YR OIL PROD: 1,415				=====				=====				=====				=====			
LAST YR GAS PROD: 90,129				1867498				0				2881867				1322328 1,559,539 724,312 646271			
REMARKS1: API 123-34488				\$/BBLRESV: 12.56				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 254,946				RI OIL VAL: 227,476							
MC1:				WI PAYOUT: 5.3				GAS VAL: 469,366				GAS VAL: 418,794							
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 1,372,570				WI TOTAL: 726,300				RI TOTAL: 646,270							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8095 - GANO-DLUGOSCH (SA) A5 W#A5H				FULL WI DECIMAL = .744159				#WELLS: 1			
RRC#, WELL#.....: 284794 - A 5H RRC DIST..: 02				FULL RI DECIMAL = .255841				DEPTH: 13930			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
ALT FRZ.: ALT G\$ RRC:				2				112874			
ALT JOB#: UNIT.....:				3				98460			
ALT LSE#: HCG.....: 2				4				875222			
ALT RRC#: GRAPH.....:				5				79113			
				6				72235			
				7				66682			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				8				61191			
				9				56528			
00 DEWITT CO APPRAISAL 1.000000 2,299,500				10				52503			
01 DEWITT COUNTY 1.000000 2,299,500				11				49043			
30 NORDHEIM ISD 1.000000 2,299,500				12				46034			
63 DEWITT CO ROAD #3 1.000000 2,299,500				13				43326			
69 PECAN VALLEY WATER D 1.000000 2,299,500				14				40919			
				15				38776			
				16				36782			
				17				35052			
				18				33473			
				19				32044			
				20				30690			
				21				29411			
				22				28320			
				23				27267			
				24				26289			
*** PARAMETERS ***				25				25387			
				26				24559			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27				23732			
YRS FLAT: FMVF: 8/8 RES:				28				22980			
								22303			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.45				35,213 1,864,427 0				1,303,495			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1				189634			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2				148446			
				3				110285			
32,680				4				88393			
				5				71391			
				6				58065			
				7				47370			
				8				38838			
				9				31979			
				10				26434			
				11				21927			
ALT JAN 1 HYPERBOLIC FORECAST:				12				18238			
OIL: 9.6 D B: 1.000 De/Dt: 15.0 / 3.0				13				15211			
GAS: 414.0 D B: 1.000 De/Dt: 10.6 / 3.0				14				12717			
PRD: M B: De/Dt: /				15				10654			
				16				8946			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17				7526			
SERV WELLS: EQ SCH#: VAL:				18				6342			
INJ WELLS: EQ SCH#: VAL:				19				5351			
COMPRESSRS: HP: VAL:				20				4522			
OTHER EQ VALUE(RCNLD):				21				3828			
				22				3243			
				23				2751			
LAST YR WI VAL: 2,725,340				24				2336			
LAST YR RI VAL: 1,103,540				25				1987			
LAST YR 8/8 VAL: 3,828,880				26				1689			
				27				1437			
				28				1223			
LAST YR OIL PROD: 2,562											
LAST YR GAS PROD: 107,075											
REMARKS1: API 123-34489				\$/BBLRESV: 15.87				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 415,786			
MC1:				WI PAYOUT: 5.6				RI OIL VAL: 288,303			
MC2:				RI PAYOUT: 6.1				GAS VAL: 940,963			
								PRD VAL: 0			
				8/8 VALUE: 2,299,500				WI TOTAL: 1,358,740			
								RI TOTAL: 940,760			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/25/2026 MNRLCRAY				
LEASE#, NAME.....: 8096 - GANO-DLUGOSCH (SA) A1 W#A1H				FULL WI DECIMAL = .743771				#WELLS: 1				
RRC#, WELL#.....: 284795 - A 1H RRC DIST...: 02				FULL RI DECIMAL = .256229				DEPTH: 13935				
OPERATOR#, AGENT#: 703462 - 84												
OPERATOR NAME.....: REPSOL OIL & GAS USA												
GAS FIELD#.....: 86950600												
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)												
				1	3,759	89,744	0	47.12	2.78	4.99	.00	131740
ALT FRZ.: ALT G\$ RRC:				2	3,230	77,178	0	47.80	2.78	4.99	.00	114834
ALT JOB#: UNIT.....:				3	2,835	67,700	0	48.46	2.56	4.59	.00	102182
ALT LSE#: HCG.....: 2				4	2,523	60,298	0	49.15	2.56	4.59	.00	92232
ALT RRC#: GRAPH.....:				5	2,275	54,357	0	49.83	2.56	4.59	.00	84316
				6	2,070	49,480	0	50.54	2.56	4.59	.00	77812
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,899	45,409	0	50.54	2.56	4.59	.00	71384
---	-----	-----	-----	8	1,754	41,957	0	50.54	2.56	4.59	.00	65933
00	DEWITT CO APPRAISAL	1.000000	1,726,460	9	1,630	38,992	0	50.54	2.56	4.59	.00	61272
01	DEWITT COUNTY	1.000000	1,726,460	10	1,522	36,420	0	50.54	2.56	4.59	.00	57212
30	NORDHEIM ISD	1.000000	1,726,460	11	1,427	34,164	0	50.54	2.56	4.59	.00	53641
63	DEWITT CO ROAD #3	1.000000	1,726,460	12	1,344	32,174	0	50.54	2.56	4.59	.00	50521
69	PECAN VALLEY WATER D	1.000000	1,726,460	13	1,272	30,400	0	50.54	2.56	4.59	.00	47815
				14	1,203	28,814	0	50.54	2.56	4.59	.00	45221
				15	1,142	27,384	0	50.54	2.56	4.59	.00	42928
				16	1,089	26,090	0	50.54	2.56	4.59	.00	40936
				17	1,038	24,911	0	50.54	2.56	4.59	.00	39019
				18	995	23,834	0	50.54	2.56	4.59	.00	37402
				19	953	22,850	0	50.54	2.56	4.59	.00	35823
				20	915	21,939	0	50.54	2.56	4.59	.00	34395
				21	879	21,101	0	50.54	2.56	4.59	.00	33042
				22	847	20,325	0	50.54	2.56	4.59	.00	31839
				23	817	19,602	0	50.54	2.56	4.59	.00	30711
*** PARAMETERS ***				24	789	18,931	0	50.54	2.56	4.59	.00	29659
				25	762	18,302	0	50.54	2.56	4.59	.00	28644
				26	738	17,714	0	50.54	2.56	4.59	.00	27742
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	714	17,164	0	50.54	2.56	4.59	.00	26839
YRS FLAT:	FMVF:	8/8 RES:		28	692	16,646	0	50.54	2.56	4.59	.00	26012
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.99					41,113	983,880	0					1,521,106
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	185562	0	317302	42267	275,035	256,470	149975	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	159580	0	274414	42267	232,147	188,241	113572	
-----				3	128904	0	231086	42267	188,819	133,138	82749	
43,130				4	114811	0	207043	42267	164,776	101,031	64918	
-----				5	103499	0	187815	42267	145,548	77,601	51558	
				6	94213	0	172025	42267	129,758	60,159	41346	
				7	86461	0	157845	42267	115,578	46,595	33281	
				8	79888	0	145821	42267	103,554	36,302	26971	
				9	74243	0	135515	42267	93,248	28,425	21987	
				10	69346	0	126558	42267	84,291	22,343	18013	
				11	65050	0	118691	42267	76,424	17,616	14820	
ALT JAN 1 HYPERBOLIC FORECAST:				12	61261	0	111782	42267	69,515	13,934	12243	
OIL: 11.2 D B: 1.000 De/Dt: 15.0 / 3.0				13	57883	0	105698	42267	63,431	11,055	10152	
GAS: 267.0 D B: 1.000 De/Dt: 15.0 / 3.0				14	54863	0	100084	42267	57,817	8,763	8436	
PRD: M B: De/Dt: /				15	52141	0	95069	42267	52,802	6,959	7029	
				16	49677	0	90613	42267	48,346	5,541	5876	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	47432	0	86451	42267	44,184	4,403	4919	
SERV WELLS: EQ SCH#: VAL:				18	45381	0	82783	42267	40,516	3,510	4131	
INJ WELLS: EQ SCH#: VAL:				19	43508	0	79331	42267	37,064	2,793	3473	
COMPRESSRS: HP: VAL:				20	41773	0	76168	42267	33,901	2,221	2926	
OTHER EQ VALUE(RCNLD):				21	40177	0	73219	42267	30,952	1,764	2467	
				22	38700	0	70539	42267	28,272	1,401	2085	
				23	37323	0	68034	42267	25,767	1,110	1764	
LAST YR WI VAL: 3,167,450				24	36046	0	65705	42267	23,438	878	1494	
LAST YR RI VAL: 1,295,060				25	34848	0	63492	42267	21,225	691	1267	
LAST YR 8/8 VAL: 4,462,510				26	33728	0	61470	42267	19,203	544	1075	
				27	32681	0	59520	42267	17,253	425	914	
				28	31695	0	57707	42267	15,440	331	777	
LAST YR OIL PROD: 2,459				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 49,724					1900674	0	3421780	1183476	2,238,304	1,034,244	690218	
REMARKS1: API 123-34485				\$/BBLRESV: 15.04				EQUIP VAL: 1,992				
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 459,759 RI OIL VAL: 306,827				
MC1:				WI PAYOUT: 5.2				GAS VAL: 574,484 GAS VAL: 383,391				
MC2:				RI PAYOUT: 6.0				PRD VAL: 0 PRD VAL: 0				
				=====				=====				
				8/8 VALUE: 1,726,460				WI TOTAL: 1,036,240 RI TOTAL: 690,220				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 8098 - LYMAN A W#3H FULL WI DECIMAL = .755317 #WELLS: 1
RRC#, WELL#.....: 284808 - 3H RRC DIST...: 02 FULL RI DECIMAL = .244683 DEPTH: 12958
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: API 123-34356
REMARKS2: RECLASS FROM RRC 11362
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 8118 - LYMAN A W#4H FULL WI DECIMAL = .755318 #WELLS: 1
RRC#, WELL#.....: 284818 - 4H RRC DIST...: 02 FULL RI DECIMAL = .244682 DEPTH: 12992
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 43
LAST YR GAS PROD: 191

REMARKS1: API 123-34357
REMARKS2: RECLASS FROM RRC 11362
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/10/2026 MNRLCRA Y

LEASE#, NAME.....: 8099 - LYMAN A W#6H FULL WI DECIMAL = .755317 #WELLS: 1
RRC#, WELL#.....: 284849 - 6H RRC DIST...: 02 FULL RI DECIMAL = .244683 DEPTH: 13020
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6
LAST YR GAS PROD: 71

REMARKS1: API 123-34431
REMARKS2: RECLASS FROM RRC 11362
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 8100 - LYMAN A W#2H FULL WI DECIMAL = .755318 #WELLS: 1
RRC#, WELL#..... 284995 - 2H RRC DIST...: 02 FULL RI DECIMAL = .244682 DEPTH: 12894
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 1
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 616,350
01 DEWITT COUNTY 1.000000 616,350
31 YOAKUM ISD (DEWITT C 1.000000 616,350
62 DEWITT CO ROAD #2 1.000000 616,350
68 YOAKUM HOSPITAL DIST 1.000000 616,350
69 PECAN VALLEY WATER D 1.000000 616,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 5,662 25,012 0 47.12 2.57 2.57 .00 201514
2 4,392 15,444 0 47.80 2.35 2.35 .00 158570
3 3,587 11,770 0 48.46 2.35 2.35 .00 131294
4 3,032 9,720 0 49.15 2.35 2.35 .00 112560
5 2,626 8,381 0 49.83 2.35 2.35 .00 98836
6 2,318 7,427 0 50.54 2.35 2.35 .00 88487
7 2,071 6,702 0 50.54 2.35 2.35 .00 79058
8 1,873 6,131 0 50.54 2.35 2.35 .00 71499

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
=====

1 48552 0 250066 78890 171,176 159,621 75872
2 27413 0 185983 78890 107,093 86,839 49498
3 20892 0 152186 78890 73,296 51,681 35529
4 17253 0 129813 78890 50,923 31,223 26584
5 14876 0 113712 78890 34,822 18,565 20427
6 13183 0 101670 78890 22,780 10,561 16022
7 11896 0 90954 78890 12,064 4,863 12573
8 10883 0 82382 78890 3,492 1,225 9988
=====

164948 0 1106766 631120 475,646 364,578 246493

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 100.9 D B: 1.500 De/Dt: 50.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,870
LAST YR RI VAL: 381,330
LAST YR 8/8 VAL: 1,019,200

LAST YR OIL PROD: 6,497
LAST YR GAS PROD: 41,760

REMARKS1: API 123-34344
REMARKS2: RECLASS FROM RRC 11362

MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 6/18/2026 MNRLTCUE

LEASE#, NAME.....: 8188 - FIVE STAR UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285500 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13201
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
YR	YR					

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
83	YOAKUM ISD (LAVACA C	.030000	230

\$/BBLRESV:	.00	EQUIP VAL:	7,807		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,593			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.500 De/Dt: 36.7 / 3.0
GAS: 58.0 D B: 1.501 De/Dt: 36.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,682
LAST YR GAS PROD: 28,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 7/10/2026 MNRLCRAY

LEASE#, NAME..... 8120 - ADAMEK UNIT W#2H

FULL WI DECIMAL = .749699

#WELLS: 1

RRC#, WELL#..... 285563 - 2H RRC DIST... 02

FULL RI DECIMAL = .250301

DEPTH: 13249

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG..... 2

ALT RRC#: GRAPH.....

1 4,077 44,660 0 45.75 3.92 3.92 .00 139836

2 3,693 40,474 0 46.39 3.92 3.92 .00 128437

3 3,384 37,122 0 47.05 3.61 3.61 .00 119365

4 3,127 34,370 0 47.71 3.61 3.61 .00 111847

5 2,910 32,060 0 48.38 3.61 3.61 .00 105547

6 2,727 30,090 0 49.06 3.61 3.61 .00 100300

7 2,565 28,390 0 49.06 3.61 3.61 .00 94341

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 572,820

01 DEWITT COUNTY 1.000000 572,820

31 YOAKUM ISD (DEWITT C 1.000000 572,820

62 DEWITT CO ROAD #2 1.000000 572,820

68 YOAKUM HOSPITAL DIST 1.000000 572,820

69 PECAN VALLEY WATER D 1.000000 572,820

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

1 131248 0 271084 170520 100,564 93,776 84767

2 118946 0 247383 170520 76,863 62,326 67856

3 100467 0 219832 170520 49,312 34,771 52893

4 93019 0 204866 170520 34,346 21,059 43239

5 86768 0 192315 170520 21,795 11,620 35605

6 81436 0 181736 170520 11,216 5,200 29515

7 76835 0 171176 170520 656 264 24386

688719 0 1488392 1193640 294,752 229,016 338261

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 572,820 WI TOTAL: 234,560 RI TOTAL: 338,260

\$/BBLRESV: 7.30 EQUIP VAL: 5,548

\$/BBLPROD: 0 WI OIL VAL: 123,044 RI OIL VAL: 181,739

WI PAYOUT: 3.2 GAS VAL: 105,972 GAS VAL: 156,522

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

174,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.8 D B: 1.300 De/Dt: 10.0 / 3.0

GAS: 129.1 D B: 1.400 De/Dt: 10.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,410

LAST YR RI VAL: 148,160

LAST YR 8/8 VAL: 276,570

LAST YR OIL PROD: 2,976

LAST YR GAS PROD: 38,329

REMARKS1: API 123-34576

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8134 - JORDAN B W#5H FULL WI DECIMAL = .760451 #WELLS: 1
RRC#, WELL#.....: 285632 - 5H RRC DIST...: 02 FULL RI DECIMAL = .239549 DEPTH: 13669
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .900 De/Dt: 15.0 / 3.0
GAS: 6.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,216,890
LAST YR RI VAL: 564,150
LAST YR 8/8 VAL: 1,781,040

LAST YR OIL PROD: 868
LAST YR GAS PROD: 7,099

REMARKS1: API 123-34555
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8133 - JORDAN A W#2H FULL WI DECIMAL = .758906 #WELLS: 1
RRC#, WELL#.....: 285647 - 2H RRC DIST...: 02 FULL RI DECIMAL = .241094 DEPTH: 13528
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
66,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: .001	De/Dt: 15.0 / 3.0
GAS:	1.6 D	B: .001	De/Dt: 10.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	2,126,580
LAST YR RI VAL:	937,100
LAST YR 8/8 VAL:	3,063,680
LAST YR OIL PROD:	311
LAST YR GAS PROD:	1,479

REMARKS1: API 123-34543
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8108 - JORDAN A W#5H FULL WI DECIMAL = .758905 #WELLS: 1
RRC#, WELL#..... 285648 - 5H RRC DIST...: 02 FULL RI DECIMAL = .241095 DEPTH: 13437
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 9,681 40,474 0 47.12 2.59 2.59 .00 346189
ALT JOB#: UNIT.....: 2 8,778 36,682 0 47.80 2.58 2.58 .00 318428
ALT LSE#: HCG.....: 3 8,059 33,642 0 48.46 2.38 2.38 .00 296382
ALT RRC#: GRAPH.....: 4 7,473 31,148 0 49.15 2.38 2.38 .00 278744
5 6,981 29,052 0 49.83 2.38 2.38 .00 263995
6 5,563 27,270 0 50.54 2.38 2.38 .00 251724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
00	DEWITT CO APPRAISAL	1.000000	2,621,660	7	6,204	25,727	0	50.54	2.38	2.38	.00	237955							
01	DEWITT COUNTY	1.000000	2,621,660	8	5,892	24,380	0	50.54	2.38	2.38	.00	225988							
30	NORDHEIM ISD	1.000000	2,621,660	9	5,611	23,190	0	50.54	2.38	2.38	.00	215210							
63	DEWITT CO ROAD #3	1.000000	2,621,660	10	5,363	22,129	0	50.54	2.38	2.38	.00	205698							
69	PECAN VALLEY WATER D	1.000000	2,621,660	11	5,143	21,179	0	50.54	2.38	2.38	.00	197260							
				12	4,942	20,322	0	50.54	2.38	2.38	.00	189551							
				13	4,760	19,545	0	50.54	2.38	2.38	.00	182570							
				14	4,595	18,832	0	50.54	2.38	2.38	.00	176241							
				15	4,446	18,180	0	50.54	2.38	2.38	.00	170527							
				16	4,302	17,580	0	50.54	2.38	2.38	.00	165003							
				17	4,173	17,025	0	50.54	2.38	2.38	.00	160056							
				18	4,048	16,509	0	50.54	2.38	2.38	.00	155261							
				19	3,927	16,014	0	50.54	2.38	2.38	.00	150620							
				20	3,809	15,534	0	50.54	2.38	2.38	.00	146094							
				21	3,695	15,068	0	50.54	2.38	2.38	.00	141722							
				22	3,584	14,616	0	50.54	2.38	2.38	.00	137465							
				23	3,476	14,178	0	50.54	2.38	2.38	.00	133322							
				24	3,372	13,753	0	50.54	2.38	2.38	.00	129333							
				25	3,271	13,340	0	50.54	2.38	2.38	.00	125459							
				26	3,173	12,940	0	50.54	2.38	2.38	.00	121701							
				27	3,078	12,552	0	50.54	2.38	2.38	.00	118057							
				28	2,986	12,175	0	50.54	2.38	2.38	.00	114528							

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.78 141,385 583,036 0 5,355,083
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D YR WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

37,000				1	79554	0	425743	36260	389,483	363,193	126676
				2	71822	0	390250	36260	353,990	287,040	101857
				3	60764	0	357146	36260	320,886	226,260	81768
				4	56259	0	335003	36260	298,743	183,172	67280
				5	52474	0	316469	36260	280,209	149,396	55751
				6	49255	0	300979	36260	264,719	122,729	46512
				7	46468	0	284423	36260	248,163	100,047	38555
				8	44035	0	270023	36260	233,763	81,948	32108
				9	41886	0	257096	36260	220,836	67,320	26817
				10	39969	0	245667	36260	209,407	55,509	22478
				11	38253	0	235513	36260	199,253	45,927	18902
				12	36705	0	226256	36260	189,996	38,083	15929
				13	35302	0	217872	36260	181,612	31,653	13455
				14	34014	0	210255	36260	173,995	26,371	11390
				15	32837	0	203364	36260	167,104	22,022	9663
				16	31753	0	196756	36260	160,496	18,393	8202
				17	30750	0	190806	36260	154,546	15,400	6977
				18	29818	0	185079	36260	148,819	12,895	5936
				19	28924	0	179544	36260	143,284	10,797	5052
				20	28057	0	174151	36260	137,891	9,035	4299
				21	27216	0	168938	36260	132,678	7,560	3657
				22	26399	0	163864	36260	127,604	6,322	3112
				23	25608	0	158930	36260	122,670	5,285	2648
				24	24841	0	154174	36260	117,914	4,417	2253
				25	24095	0	149554	36260	113,294	3,691	1917
				26	23372	0	145073	36260	108,813	3,083	1631
				27	22671	0	140728	36260	104,468	2,573	1389
				28	21990	0	136518	36260	100,258	2,148	1181

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 622,660
LAST YR RI VAL: 305,560
LAST YR 8/8 VAL: 928,220
LAST YR OIL PROD: 11,981
LAST YR GAS PROD: 61,988

REMARKS1: API 123-34544
REMARKS2: RECLASS FROM RRC 11535
MC1:
MC2:
\$/BBLRESV: 14.79 EQUIP VAL: 1,992
\$/BBLPROD: 0 WI OIL VAL: 1,586,686 RI OIL VAL: 598,381
WI PAYOUT: 6.0 GAS VAL: 315,581 GAS VAL: 119,014
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,621,660 WI TOTAL: 1,904,260 RI TOTAL: 717,400

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8123 - RAYES A - POKLUDA A SA 1 W#1H				FULL WI DECIMAL = .759840				#WELLS: 1			
RRC#, WELL#.....: 285656 - 1H RRC DIST...: 02				FULL RI DECIMAL = .240160				DEPTH: 13535			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 19,784 66,244 0				47.12 3.36 3.36 .00 708340			
ALT FRZ.: ALT G\$ RRC:				2 17,937 60,065 0				47.80 3.36 3.36 .00 651478			
ALT JOB#: UNIT.....:				3 16,467 55,151 0				48.46 3.09 3.09 .00 606345			
ALT LSE#: HCG.....: 2				4 15,270 51,133 0				49.15 3.09 3.09 .00 570276			
ALT RRC#: GRAPH.....:				5 14,267 47,776 0				49.83 3.09 3.09 .00 540189			
				6 13,414 44,922 0				50.54 3.09 3.09 .00 515129			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 12,677 42,456 0				50.54 3.09 3.09 .00 486826			
---				8 12,034 40,304 0				50.54 3.09 3.09 .00 462133			
00 DEWITT CO APPRAISAL 1.000000 5,329,970				9 11,469 38,408 0				50.54 3.09 3.09 .00 440436			
01 DEWITT COUNTY 1.000000 5,329,970				10 10,964 36,719 0				50.54 3.09 3.09 .00 421043			
30 NORDHEIM ISD 1.000000 5,329,970				11 10,510 35,204 0				50.54 3.09 3.09 .00 403608			
63 DEWITT CO ROAD #3 1.000000 5,329,970				12 10,102 33,837 0				50.54 3.09 3.09 .00 387940			
69 PECAN VALLEY WATER D 1.000000 5,329,970				13 9,733 32,595 0				50.54 3.09 3.09 .00 373770			
				14 9,394 31,461 0				50.54 3.09 3.09 .00 360751			
				15 9,084 30,419 0				50.54 3.09 3.09 .00 348847			
				16 8,797 29,463 0				50.54 3.09 3.09 .00 337825			
				17 8,531 28,575 0				50.54 3.09 3.09 .00 327610			
				18 8,275 27,718 0				50.54 3.09 3.09 .00 317779			
				19 8,027 26,886 0				50.54 3.09 3.09 .00 308255			
				20 7,786 26,079 0				50.54 3.09 3.09 .00 299000			
				21 7,552 25,297 0				50.54 3.09 3.09 .00 290014			
				22 7,325 24,538 0				50.54 3.09 3.09 .00 281297			
				23 7,105 23,802 0				50.54 3.09 3.09 .00 272848			
*** PARAMETERS ***				24 6,892 23,088 0				50.54 3.09 3.09 .00 264669			
				25 6,685 22,395 0				50.54 3.09 3.09 .00 256719			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 6,484 21,723 0				50.54 3.09 3.09 .00 249001			
YRS FLAT: FMVF: 8/8 RES:				27 6,289 21,071 0				50.54 3.09 3.09 .00 241512			
				28 6,100 20,439 0				50.54 3.09 3.09 .00 234254			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.61				288,954 967,768 0				10,957,894			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 169125 0 877465 84387 793,078 739,545 259751							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 153350 0 804828 84388 720,440 584,183 208990							
-----				3 129489 0 735834 84388 651,446 459,341 167608							
86,110				4 120055 0 690331 84388 605,943 371,527 137933							
-----				5 112174 0 652363 84388 567,975 302,822 114338							
				6 105473 0 620602 84388 536,214 248,599 95414							
				7 99683 0 586509 84388 502,121 202,430 79100							
				8 94630 0 556763 84388 472,375 165,595 65866							
				9 90178 0 530614 84388 446,226 136,028 55064							
				10 86213 0 507256 84388 422,868 112,094 46176							
				11 82656 0 486264 84388 401,876 92,632 38829							
ALT JAN 1 HYPERBOLIC FORECAST:				12 79446 0 467386 84388 382,998 76,768 32738							
OIL: 57.2 D B: 1.500 De/Dt: 10.0 / 3.0				13 76530 0 450300 84388 365,912 63,775 27668							
GAS: 191.5 D B: 1.500 De/Dt: 10.0 / 3.0				14 73867 0 434618 84388 350,230 53,081 23424							
PRD: M B: De/Dt: /				15 71421 0 420268 84388 335,880 44,266 19870							
				16 69176 0 407001 84388 322,613 36,972 16879							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 67091 0 394701 84388 310,313 30,923 14359							
SERV WELLS: EQ SCH#: VAL:				18 65079 0 382858 84388 298,470 25,862 12217							
INJ WELLS: EQ SCH#: VAL:				19 63126 0 371381 84388 286,993 21,625 10395							
COMPRESSRS: HP: VAL:				20 61231 0 360231 84388 275,843 18,073 8846							
OTHER EQ VALUE(RCNLD):				21 59395 0 349409 84388 265,021 15,101 7526							
				22 57613 0 338910 84388 254,522 12,609 6404							
				23 55885 0 328733 84388 244,345 10,527 5448							
LAST YR WI VAL: 2,966,520				24 54208 0 318877 84388 234,489 8,784 4636							
LAST YR RI VAL: 1,301,440				25 52581 0 309300 84388 224,912 7,328 3945							
LAST YR 8/8 VAL: 4,267,960				26 51004 0 300005 84388 215,617 6,109 3356							
				27 49473 0 290985 84388 206,597 5,088 2856							
				28 47989 0 282243 84388 197,855 4,238 2429							
LAST YR OIL PROD: 17,784				=====				=====			
LAST YR GAS PROD: 96,616				2298141 0 13256035 236286310 893,172 3,855,925 1472065							
REMARKS1: API 123-34561				\$/BBLRESV: 14.52 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 3,187,439 RI OIL VAL: 1,216,859							
MC1:				WI PAYOUT: 6.0 GAS VAL: 668,482 GAS VAL: 255,205							
MC2:				RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 5,329,970 WI TOTAL: 3,857,910 RI TOTAL: 1,472,060							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8124 - RAYES A - POKLUDA A SA 2 W#2H FULL WI DECIMAL = .759835 #WELLS: 1
RRC#, WELL#.....: 285657 - 2H RRC DIST..: 02 FULL RI DECIMAL = .240165 DEPTH: 13514
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	1,411		46,507		0	47.12	3.74	3.74	.00	50519
				2	1,280		41,173		0	47.80	3.74	3.74	.00	46490
				3	1,176		36,849		0	48.46	3.45	3.45	.00	43302
				4	1,089		33,277		0	49.15	3.44	3.44	.00	40670
				5	1,016		30,285		0	49.83	3.44	3.44	.00	38468
				6	956		27,742		0	50.54	3.44	3.44	.00	36712
				7	902		25,561		0	50.54	3.44	3.44	.00	34639
				8	857		23,671		0	50.54	3.44	3.44	.00	32911
00	DEWITT CO APPRAISAL	1.000000	638,080	9	817		22,018		0	50.54	3.44	3.44	.00	31374
01	DEWITT COUNTY	1.000000	638,080	10	780		20,562		0	50.54	3.44	3.44	.00	29954
30	NORDHEIM ISD	1.000000	638,080	11	748		19,269		0	50.54	3.44	3.44	.00	28725
63	DEWITT CO ROAD #3	1.000000	638,080	12	719		18,118		0	50.54	3.44	3.44	.00	27611
69	PECAN VALLEY WATER D	1.000000	638,080	13	692		17,083		0	50.54	3.44	3.44	.00	26574
				14	668		16,149		0	50.54	3.44	3.44	.00	25653
				15	645		15,306		0	50.54	3.44	3.44	.00	24769
				=====	=====		=====		=====					=====
					13,756		393,570		0					518,371

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	132163	0	182682	64190	118,492	110,494	54079
				2	117005	0	163495	64190	99,305	80,523	42455
				3	96597	0	139899	64190	75,709	53,383	31867
*** PARAMETERS ***				4	86980	0	127650	64190	63,460	38,909	25507
				5	79160	0	117628	64190	53,438	28,492	20617
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	72513	0	109225	64190	45,035	20,879	16794
YRS FLAT:	FMVF:	8/8 RES:		7	66812	0	101451	64190	37,261	15,022	13683
				8	61872	0	94783	64190	30,593	10,725	11213
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.02			9	57551	0	88925	64190	24,735	7,541	9229
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02			10	53746	0	83700	64190	19,510	5,172	7620
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	50366	0	79091	64190	14,901	3,434	6316
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	47357	0	74968	64190	10,778	2,161	5251
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	44652	0	71226	64190	7,036	1,227	4377
				14	42211	0	67864	64190	3,674	557	3658
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	40007	0	64776	64190	586	77	3062
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
65,500					1048992	0	1567363	962850	604,513	378,596	255728
-----	-----	-----	-----								

\$/BBLRESV: 11.98 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 125,212 RI OIL VAL: 84,576
WI PAYOUT: 4.5 GAS VAL: 253,383 GAS VAL: 171,151
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 638,080 WI TOTAL: 382,350 RI TOTAL: 255,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 135.9 D B: .800 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,350,920
LAST YR RI VAL: 1,043,320
LAST YR 8/8 VAL: 3,394,240

LAST YR OIL PROD: 1,186
LAST YR GAS PROD: 24,270

REMARKS1: API 123-34558
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8126 - RAYES A - POKLUDA A SA 6 W#6H				FULL WI DECIMAL = .759844				#WELLS: 1				
RRC#, WELL#.....: 285658 - 6H RRC DIST...: 02				FULL RI DECIMAL = .240156				DEPTH: 13423				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	5,633	25,855	0	47.12	3.28	3.28	.00	201683
ALT FRZ.: ALT G\$ RRC:				2	5,105	23,355	0	47.80	3.28	3.28	.00	185416
ALT JOB#: UNIT.....:				3	4,689	21,239	0	48.46	3.02	3.02	.00	172659
ALT LSE#: HCG.....: 2				4	4,348	19,428	0	49.15	3.01	3.01	.00	162382
ALT RRC#: GRAPH.....:				5	4,062	17,865	0	49.83	3.01	3.01	.00	153800
				6	3,818	16,506	0	50.54	3.01	3.01	.00	146621
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,608	15,312	0	50.54	3.01	3.01	.00	138556
-----				8	3,425	14,259	0	50.54	3.01	3.01	.00	131529
00	DEWITT CO APPRAISAL	1.000000	1,397,640	9	3,263	13,324	0	50.54	3.01	3.01	.00	125307
01	DEWITT COUNTY	1.000000	1,397,640	10	3,119	12,488	0	50.54	3.01	3.01	.00	119777
30	NORDHEIM ISD	1.000000	1,397,640	11	2,990	11,736	0	50.54	3.01	3.01	.00	114824
63	DEWITT CO ROAD #3	1.000000	1,397,640	12	2,874	11,060	0	50.54	3.01	3.01	.00	110369
69	PECAN VALLEY WATER D	1.000000	1,397,640	13	2,769	10,445	0	50.54	3.01	3.01	.00	106337
				14	2,672	9,889	0	50.54	3.01	3.01	.00	102612
				15	2,584	9,379	0	50.54	3.01	3.01	.00	99232
				16	2,503	8,914	0	50.54	3.01	3.01	.00	96122
				17	2,425	8,485	0	50.54	3.01	3.01	.00	93126
				18	2,352	8,093	0	50.54	3.01	3.01	.00	90323
				19	2,281	7,727	0	50.54	3.01	3.01	.00	87596
				20	2,213	7,390	0	50.54	3.01	3.01	.00	84985
				21	2,147	7,077	0	50.54	3.01	3.01	.00	82450
				22	2,083	6,786	0	50.54	3.01	3.01	.00	79992
				23	2,021	6,515	0	50.54	3.01	3.01	.00	77611
*** PARAMETERS ***				24	1,960	6,263	0	50.54	3.01	3.01	.00	75269
				25	1,901	6,025	0	50.54	3.01	3.01	.00	73003
				26	1,844	5,802	0	50.54	3.01	3.01	.00	70814
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,789	5,595	0	50.54	3.01	3.01	.00	68702
YRS FLAT:	FMVF:	8/8 RES:		28	1,735	5,398	0	50.54	3.01	3.01	.00	66628
				=====		=====	=====	=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.52				82,213		322,210	0	3,117,725				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	64438	0	266121	52430	213,691	199,267	78777	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	58207	0	243623	52430	191,193	155,032	63260	
-----				3	48738	0	221397	52430	168,967	119,140	50428	
53,500				4	44434	0	206816	52430	154,386	94,661	41322	
-----				5	40860	0	194660	52430	142,230	75,832	34117	
				6	37751	0	184372	52430	131,942	61,171	28346	
				7	35021	0	173577	52430	121,147	48,840	23409	
				8	32612	0	164141	52430	111,711	39,162	19418	
				9	30474	0	155781	52430	103,351	31,505	16166	
				10	28562	0	148339	52430	95,909	25,424	13503	
				11	26842	0	141666	52430	89,236	20,569	11312	
ALT JAN 1 HYPERBOLIC FORECAST:				12	25296	0	135665	52430	83,235	16,684	9502	
OIL:	16.3 D	B: 1.500	De/Dt: 10.0 / 3.0	13	23889	0	130226	52430	77,796	13,559	8002	
GAS:	74.7 D	B: .700	De/Dt: 10.0 / 3.0	14	22617	0	125229	52430	72,799	11,034	6749	
PRD:	M	B:	De/Dt: /	15	21451	0	120683	52430	68,253	8,995	5705	
				16	20387	0	116509	52430	64,079	7,344	4832	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	19406	0	112532	52430	60,102	5,989	4094	
SERV WELLS:		EQ SCH#:	VAL:	18	18510	0	108833	52430	56,403	4,888	3473	
INJ WELLS:		EQ SCH#:	VAL:	19	17673	0	105269	52430	52,839	3,981	2947	
COMPRESSRS:	HP:		VAL:	20	16902	0	101887	52430	49,457	3,240	2502	
OTHER EQ VALUE(RCNLD):				21	16186	0	98636	52430	46,206	2,632	2125	
				22	15520	0	95512	52430	43,082	2,134	1804	
				23	14901	0	92512	52430	40,082	1,726	1533	
LAST YR WI VAL:	1,403,600			24	14324	0	89593	52430	37,163	1,392	1302	
LAST YR RI VAL:	626,900			25	13780	0	86783	52430	34,353	1,119	1107	
LAST YR 8/8 VAL:	2,030,500			26	13270	0	84084	52430	31,654	897	940	
				27	12796	0	81498	52430	29,068	716	800	
				28	12346	0	78974	52430	26,544	568	679	
LAST YR OIL PROD:	15,173			=====		=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	82,228			747193		0	3864918	1468040	2,396,878	957,501	438154	
REMARKS1: API 123-34560				\$/BBLRESV: 12.36		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 772,390		RI OIL VAL: 353,447				
MC1:				WI PAYOUT: 5.7		GAS VAL: 185,110		GAS VAL: 84,707				
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0				
				=====								=====
				8/8 VALUE: 1,397,640		WI TOTAL: 959,490		RI TOTAL: 438,150				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8127 - RAYES A - POKLUDA A SA 7 W#7H				FULL WI DECIMAL = .760020				#WELLS: 1			
RRC#, WELL#.....: 285659 - 7H RRC DIST...: 02				FULL RI DECIMAL = .239980				DEPTH: 13494			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	17,005	32,378	0	47.12	3.29	3.29	.00 608985
ALT FRZ.: ALT G\$ RRC:				2	14,922	28,414	0	47.80	3.29	3.29	.00 542101
ALT JOB#: UNIT.....:				3	13,294	25,317	0	48.46	3.03	3.03	.00 489626
ALT LSE#: HCG.....: 2				4	11,987	22,828	0	49.15	3.02	3.02	.00 447774
ALT RRC#: GRAPH.....:				5	10,913	20,786	0	49.83	3.02	3.02	.00 413295
				6	10,017	19,078	0	50.54	3.02	3.02	.00 384767
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,256	17,631	0	50.54	3.02	3.02	.00 355536
---				8	8,603	16,386	0	50.54	3.02	3.02	.00 330453
00 DEWITT CO APPRAISAL 1.000000 3,600,790				9	8,036	15,308	0	50.54	3.02	3.02	.00 308674
01 DEWITT COUNTY 1.000000 3,600,790				10	7,539	14,359	0	50.54	3.02	3.02	.00 289584
30 NORDHEIM ISD 1.000000 3,600,790				11	7,101	13,525	0	50.54	3.02	3.02	.00 272759
63 DEWITT CO ROAD #3 1.000000 3,600,790				12	6,709	12,779	0	50.54	3.02	3.02	.00 257702
69 PECAN VALLEY WATER D 1.000000 3,600,790				13	6,359	12,113	0	50.54	3.02	3.02	.00 244258
				14	6,043	11,512	0	50.54	3.02	3.02	.00 232120
				15	5,758	10,970	0	50.54	3.02	3.02	.00 221173
				16	5,499	10,474	0	50.54	3.02	3.02	.00 211224
				17	5,261	10,026	0	50.54	3.02	3.02	.00 202082
				18	5,043	9,607	0	50.54	3.02	3.02	.00 193709
				19	4,844	9,225	0	50.54	3.02	3.02	.00 186065
				20	4,657	8,875	0	50.54	3.02	3.02	.00 178882
				21	4,487	8,546	0	50.54	3.02	3.02	.00 172352
				22	4,326	8,244	0	50.54	3.02	3.02	.00 166168
				23	4,182	7,961	0	50.54	3.02	3.02	.00 160637
				24	4,039	7,696	0	50.54	3.02	3.02	.00 155144
*** PARAMETERS ***				25	3,911	7,450	0	50.54	3.02	3.02	.00 150227
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,788	7,219	0	50.54	3.02	3.02	.00 145502
YRS FLAT: FMVF: 8/8 RES:				27	3,674	7,002	0	50.54	3.02	3.02	.00 141123
				28	3,564	6,792	0	50.54	3.02	3.02	.00 136898
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.53				200,817 382,501 0				7,598,820			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	80960	0	689945	84358	605,587	564,709	204040
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	71048	0	613149	84358	528,791	428,781	159060
-----				3	58302	0	547928	84358	463,570	326,868	124684
86,080				4	52396	0	500170	84358	415,812	254,951	99840
-----				5	47709	0	461004	84358	376,646	200,813	80719
				6	43789	0	428556	84358	344,198	159,577	65823
				7	40468	0	396004	84358	311,646	125,640	53354
				8	37610	0	368063	84358	283,705	99,455	43499
				9	35136	0	343810	84358	259,452	79,091	35643
				10	32958	0	322542	84358	238,184	63,138	29332
				11	31043	0	303802	84358	219,444	50,582	24235
ALT JAN 1 HYPERBOLIC FORECAST:				12	29331	0	287033	84358	202,675	40,624	20085
OIL: 50.0 D B: 1.000 De/Dt: 13.0 / 3.0				13	27802	0	272060	84358	187,702	32,715	16700
GAS: 95.2 D B: 1.000 De/Dt: 13.0 / 3.0				14	26423	0	258543	84358	174,185	26,400	13921
PRD: M B: De/Dt: /				15	25179	0	246352	84358	161,994	21,349	11635
				16	24041	0	235265	84358	150,907	17,294	9747
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	23012	0	225094	84358	140,736	14,025	8180
SERV WELLS: EQ SCH#: VAL:				18	22051	0	215760	84358	131,402	11,386	6878
INJ WELLS: EQ SCH#: VAL:				19	21174	0	207239	84358	122,881	9,259	5795
COMPRESSRS: HP: VAL:				20	20370	0	199252	84358	114,894	7,528	4888
OTHER EQ VALUE(RCNLD):				21	19615	0	191967	84358	107,609	6,131	4131
				22	18922	0	185090	84358	100,732	4,990	3494
				23	18273	0	178910	84358	94,552	4,074	2963
LAST YR WI VAL: 1,694,670				24	17664	0	172808	84358	88,450	3,313	2510
LAST YR RI VAL: 756,470				25	17100	0	167327	84358	82,969	2,703	2132
LAST YR 8/8 VAL: 2,451,140				26	16569	0	162071	84358	77,713	2,202	1811
				27	16071	0	157194	84358	72,836	1,794	1542
				28	15589	0	152487	84358	68,129	1,460	1311
LAST YR OIL PROD: 27,611				=====				=====			
LAST YR GAS PROD: 134,773				890605 0				8489425 2362024 6,127,401 2,560,852 1037952			
REMARKS1: API 123-34562				\$/BBLRESV: 15.02				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,292,198			
MC1:				WI PAYOUT: 5.5				GAS VAL: 268,651			
MC2:				RI PAYOUT: 6.1				PRD VAL: 0			
								=====			
				8/8 VALUE: 3,600,790				WI TOTAL: 2,562,840			
								RI TOTAL: 1,037,950			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8112 - RAYES A - POKLUDA A SA 4 W#4H FULL WI DECIMAL = .760033 #WELLS: 1
RRC#, WELL#.....: 285664 - 4H RRC DIST.: 02 FULL RI DECIMAL = .239967 DEPTH: 13700
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 5.9 / 3.0
GAS: 6.2 D B: 1.500 De/Dt: 5.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,464,060
LAST YR RI VAL: 1,084,790
LAST YR 8/8 VAL: 3,548,850

LAST YR OIL PROD: 980
LAST YR GAS PROD: 4,382

REMARKS1: API 123-34547
REMARKS2: RECLASS FROM RRC 11572
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8125 - RAYES A - POKLUDA A SA 3 W#3H FULL WI DECIMAL = .759955 #WELLS: 1
RRC#, WELL#..... 285704 - 3H RRC DIST.: 02 FULL RI DECIMAL = .240045 DEPTH: 13603
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 11,898 72,683 0 47.12 3.24 3.24 .00 426056
ALT JOB#: UNIT..... 2 10,764 69,049 0 47.80 3.24 3.24 .00 391011
ALT LSE#: HCG..... 3 9,825 65,599 0 48.46 2.98 2.98 .00 361829
ALT RRC#: GRAPH..... 4 9,038 62,316 0 49.15 2.98 2.98 .00 337585
5 8,368 59,201 0 49.83 2.98 2.98 .00 316884
6 7,790 56,241 0 50.54 2.98 2.98 .00 299199

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	6,846		50,760	0	50.54	2.98	2.98	.00	262942
00	DEWITT CO APPRAISAL	1.000000	3,545,280	9	6,452		48,223	0	50.54	2.98	2.98	.00	247809
01	DEWITT COUNTY	1.000000	3,545,280	10	6,103		45,813	0	50.54	2.98	2.98	.00	234405
30	NORDHEIM ISD	1.000000	3,545,280	11	5,789		43,522	0	50.54	2.98	2.98	.00	222345
63	DEWITT CO ROAD #3	1.000000	3,545,280	12	5,507		41,347	0	50.54	2.98	2.98	.00	211514
69	PECAN VALLEY WATER D	1.000000	3,545,280	13	5,251		39,280	0	50.54	2.98	2.98	.00	201681
				14	5,018		37,316	0	50.54	2.98	2.98	.00	192732
				15	4,804		35,452	0	50.54	2.98	2.98	.00	184513
				16	4,607		33,680	0	50.54	2.98	2.98	.00	176946
				17	4,426		31,997	0	50.54	2.98	2.98	.00	169994
				18	4,259		30,398	0	50.54	2.98	2.98	.00	163580
				19	4,102		28,882	0	50.54	2.98	2.98	.00	157550
				20	3,958		27,439	0	50.54	2.98	2.98	.00	152019
				21	3,825		26,068	0	50.54	2.98	2.98	.00	146911
				22	3,699		24,765	0	50.54	2.98	2.98	.00	142072
				23	3,581		23,527	0	50.54	2.98	2.98	.00	137540
				24	3,471		22,351	0	50.54	2.98	2.98	.00	133315
*** PARAMETERS ***				25	3,367		21,235	0	50.54	2.98	2.98	.00	129320
				26	3,266		20,174	0	50.54	2.98	2.98	.00	125441
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,168		19,166	0	50.54	2.98	2.98	.00	121677
YRS FLAT:	FMVF:	8/8 RES:		28	3,073		18,209	0	50.54	2.98	2.98	.00	118028

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.48 159,543 1,108,126 0 6,044,816
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 178964 0 605020 68600 536,420 500,212 178987
2 170016 0 561027 68600 492,427 399,294 145591
3 148560 0 510389 68600 441,789 311,510 116182
4 141125 0 478710 68600 410,110 251,455 95590
5 134070 0 450954 68600 382,354 203,856 78988
6 127367 0 426566 68600 357,966 165,960 65541
7 121008 0 400926 68600 332,326 133,977 54037
8 114954 0 377896 68600 309,296 108,427 44677
9 109209 0 357018 68600 288,418 87,921 37026
10 103751 0 338156 68600 269,556 71,454 30764
11 98563 0 320908 68600 252,308 58,157 25608
12 93637 0 305151 68600 236,551 47,414 21361
13 88956 0 290637 68600 222,037 38,699 17846
14 84508 0 277240 68600 208,640 31,622 14933
15 80287 0 264800 68600 196,200 25,858 12511
16 76274 0 253220 68600 184,620 21,158 10495
17 72463 0 242457 68600 173,857 17,325 8815
18 68841 0 232421 68600 163,821 14,195 7412
19 65408 0 222958 68600 154,358 11,631 6237
20 62140 0 214159 68600 145,559 9,537 5256
21 59035 0 205946 68600 137,346 7,826 4433
22 56084 0 198156 68600 129,556 6,419 3742
23 53281 0 190821 68600 122,221 5,265 3161
24 50618 0 183933 68600 115,333 4,320 2672
25 48090 0 177410 68600 108,810 3,545 2261
26 45687 0 171128 68600 102,528 2,904 1913
27 43405 0 165082 68600 96,482 2,377 1619
28 41237 0 159265 68600 90,665 1,942 1370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.4 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 204.3 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,572,280
LAST YR RI VAL: 1,498,520
LAST YR 8/8 VAL: 5,070,800

LAST YR OIL PROD: 18,849
LAST YR GAS PROD: 89,820

REMARKS1: API 123-34559
REMARKS2:
MC1:
MC2:
\$ /BBLRESV: 14.78
\$/BBLPROD: 0
WI PAYOUT: 5.8
RI PAYOUT: 6.3
EQUIP VAL: 1,992
WI OIL VAL: 1,791,999
GAS VAL: 752,259
PRD VAL: 0
RI OIL VAL: 703,645
GAS VAL: 295,382
PRD VAL: 0
8/8 VALUE: 3,545,280
WI TOTAL: 2,546,250
RI TOTAL: 999,030

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8104 - BYERLY A - POKLUDA A SA 1 W#1H FULL WI DECIMAL = .761301 #WELLS: 1
RRC#, WELL#..... 285732 - 1H RRC DIST.: 02 FULL RI DECIMAL = .238699 DEPTH: 13537
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 2
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,049,120
LAST YR RI VAL: 664,070
LAST YR 8/8 VAL: 1,713,190

LAST YR OIL PROD: 2,074
LAST YR GAS PROD: 19,998

REMARKS1: API 123-34534
REMARKS2: RECLASS FROM RRC 11507
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8109 - BYERLY A - POKLUDA A SA 3 W#3H FULL WI DECIMAL = .761301 #WELLS: 1
RRC#, WELL#.....: 285733 - 3H RRC DIST.: 02 FULL RI DECIMAL = .238699 DEPTH: 13597
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
122,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 5.0 / 3.0
GAS: 4.7 D B: 1.500 De/Dt: 5.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,444,080
LAST YR RI VAL: 918,450
LAST YR 8/8 VAL: 2,362,530

LAST YR OIL PROD: 264
LAST YR GAS PROD: 1,394

REMARKS1: API 123-34535
REMARKS2: RECLASS FROM RRC 11537
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8102 - BYERLY A - POKLUDA A SA 4 W#4H FULL WI DECIMAL = .761302 #WELLS: 1
RRC#, WELL#.....: 285734 - 4H RRC DIST.: 02 FULL RI DECIMAL = .238698 DEPTH: 13472
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.200	De/Dt: 5.0 / 3.0
GAS:	7.7 D	B: 1.100	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,670
LAST YR RI VAL: 376,740
LAST YR 8/8 VAL: 858,410

LAST YR OIL PROD: 778
LAST YR GAS PROD: 6,210

REMARKS1: API 123-34536
REMARKS2: RECLASS FROM RRC 11503
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8105 - BYERLY A - POKLUDA A SA 5 W#5H FULL WI DECIMAL = .761291 #WELLS: 1
RRC#, WELL#.....: 285735 - 5H RRC DIST.: 02 FULL RI DECIMAL = .238709 DEPTH: 13526
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,317,160
LAST YR RI VAL: 687,300
LAST YR 8/8 VAL: 2,004,460

LAST YR OIL PROD: 3,923
LAST YR GAS PROD: 30,865

REMARKS1: API 123-34537
REMARKS2: RECLASS FROM RRC 11517
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8106 - JORDAN B W#2H FULL WI DECIMAL = .760451 #WELLS: 1
RRC#, WELL#.....: 285739 - 2H RRC DIST...: 02 FULL RI DECIMAL = .239549 DEPTH: 13669
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,144,520
LAST YR RI VAL: 941,360
LAST YR 8/8 VAL: 3,085,880

LAST YR OIL PROD: 1,186
LAST YR GAS PROD: 11,706

REMARKS1: API 123-34556
REMARKS2: RECLASS FROM RRC 11518
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8119 - RAYES A W#2H FULL WI DECIMAL = .759388 #WELLS: 1
RRC#, WELL#.....: 285740 - 2H RRC DIST...: 02 FULL RI DECIMAL = .240612 DEPTH: 13317
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,617,300
LAST YR RI VAL: 785,680
LAST YR 8/8 VAL: 2,402,980

LAST YR OIL PROD: 500
LAST YR GAS PROD: 3,115

REMARKS1: API 123-34542
REMARKS2: RECLASS FROM RRC 11605
MC1:
MC2:

REMARKS1: API 123-34578
REMARKS2: DP# 836864
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8103 - BYERLY A - POKLUDA A SA 2 W#2H FULL WI DECIMAL = .761285

RRC#, WELL#..... 285846 - 2H RRC DIST.: 02 FULL RI DECIMAL = .238715

#WELLS: 1

DEPTH: 13600

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG..... 2

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 7,810

01 DEWITT COUNTY 1.000000 7,810

30 NORDHEIM ISD 1.000000 7,810

63 DEWITT CO ROAD #3 1.000000 7,810

69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810

WI TOTAL: 7,810

RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950,050

LAST YR RI VAL: 863,660

LAST YR 8/8 VAL: 2,813,710

LAST YR OIL PROD: 17

LAST YR GAS PROD: 102

REMARKS1: API 123-34538

REMARKS2: RECLASS FROM RRC 11504

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8192 - ANN FRIAR THOMAS W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285862 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13316
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000			0	0	0					0
01	DEWITT COUNTY	1.000000										
31	YOAKUM ISD (DEWITT C	.390000										
34	CUERO ISD (DEWITT CO	.610000										
62	DEWITT CO ROAD #2	1.000000										
66	DEWITT COUNTY MEDICA	.610000										
68	YOAKUM HOSPITAL DIST	.390000										
69	PECAN VALLEY WATER D	1.000000										

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 56
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8193 - ANN FRIAR THOMAS W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285863 - 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13050
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000		0	0	0					0
01	DEWITT COUNTY	1.000000									
31	YOAKUM ISD (DEWITT C	.390000									
34	CUERO ISD (DEWITT CO	.610000									
62	DEWITT CO ROAD #2	1.000000									
66	DEWITT COUNTY MEDICA	.610000									
68	YOAKUM HOSPITAL DIST	.390000									
69	PECAN VALLEY WATER D	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8194 - ANN FRIAR THOMAS W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285864 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12970
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
31 YOAKUM ISD (DEWITT C .390000
34 CUERO ISD (DEWITT CO .610000
62 DEWITT CO ROAD #2 1.000000
66 DEWITT COUNTY MEDICA .610000
68 YOAKUM HOSPITAL DIST .390000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8195 - ANN FRIAR THOMAS W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285875 - 5H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13257
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	YOAKUM ISD (DEWITT C	.390000	3,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
34	CUERO ISD (DEWITT CO	.610000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	DEWITT CO ROAD #2	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	DEWITT COUNTY MEDICA	.610000	4,760			=====				=====
68	YOAKUM HOSPITAL DIST	.390000	3,050	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.3 D B:	.001 De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 23
LAST YR GAS PROD: 192

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8196 - ANN FRIAR THOMAS W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285876 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12984
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000								
31	YOAKUM ISD (DEWITT C	.390000		\$/BBLRESV: .00		EQUIP VAL:	0			
34	CUERO ISD (DEWITT CO	.610000		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
62	DEWITT CO ROAD #2	1.000000		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
66	DEWITT COUNTY MEDICA	.610000		RI PAYOUT: .0		PRD VAL:	0	PRD VAL:	0	
68	YOAKUM HOSPITAL DIST	.390000								
69	PECAN VALLEY WATER D	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY											
LEASE#, NAME.....: 8113 - RAYES A - POKLUDA A SA 5 W#5H				FULL WI DECIMAL = .760030				#WELLS: 1											
RRC#, WELL#.....: 285885 - 5H RRC DIST...: 02				FULL RI DECIMAL = .239970				DEPTH: 13633											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----															
				1	20,994		88,904		0	47.12	2.87	2.87	.00	751850					
ALT FRZ.: ALT G\$ RRC:				2	19,034		80,611		0	47.80	2.87	2.87	.00	691494					
ALT JOB#: UNIT.....:				3	17,475		74,016		0	48.46	2.64	2.64	.00	643623					
ALT LSE#: HCG.....: 2				4	16,205		68,625		0	49.15	2.64	2.64	.00	605345					
ALT RRC#: GRAPH.....:				5	15,138		64,119		0	49.83	2.64	2.64	.00	573311					
				6	14,236		60,287		0	50.54	2.63	2.63	.00	546832					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,452		56,980		0	50.54	2.63	2.63	.00	516717					
---	-----	-----	-----	8	12,771		54,093		0	50.54	2.63	2.63	.00	490559					
00	DEWITT CO APPRAISAL	1.000000	5,794,350	9	12,170		51,548		0	50.54	2.63	2.63	.00	467473					
01	DEWITT COUNTY	1.000000	5,794,350	10	11,636		49,280		0	50.54	2.63	2.63	.00	446961					
30	NORDHEIM ISD	1.000000	5,794,350	11	11,154		47,248		0	50.54	2.63	2.63	.00	428447					
63	DEWITT CO ROAD #3	1.000000	5,794,350	12	10,721		45,413		0	50.54	2.63	2.63	.00	411814					
69	PECAN VALLEY WATER D	1.000000	5,794,350	13	10,326		43,744		0	50.54	2.63	2.63	.00	396641					
				14	9,968		42,222		0	50.54	2.63	2.63	.00	382890					
				15	9,637		40,828		0	50.54	2.63	2.63	.00	370176					
				16	9,336		39,540		0	50.54	2.63	2.63	.00	358614					
				17	9,053		38,353		0	50.54	2.63	2.63	.00	347743					
				18	8,781		37,202		0	50.54	2.63	2.63	.00	337295					
				19	8,518		36,086		0	50.54	2.63	2.63	.00	327193					
				20	8,262		35,003		0	50.54	2.63	2.63	.00	317359					
				21	8,014		33,953		0	50.54	2.63	2.63	.00	307833					
				22	7,774		32,934		0	50.54	2.63	2.63	.00	298614					
				23	7,541		31,946		0	50.54	2.63	2.63	.00	289664					
*** PARAMETERS ***				24	7,315		30,988		0	50.54	2.63	2.63	.00	280983					
				25	7,096		30,058		0	50.54	2.63	2.63	.00	272571					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	6,883		29,156		0	50.54	2.63	2.63	.00	264389					
YRS FLAT: FMVF: 8/8 RES:				27	6,677		28,281		0	50.54	2.63	2.63	.00	256476					
				28	6,477		27,433		0	50.54	2.63	2.63	.00	248794					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.08				306,644		1,298,851		0		11,631,661									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	193925		0		945775		82408		863,367		805,090		279680		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	175836		0		867330		82408		784,922		636,469		224986		
-----				3	148512		0		792135		82408		709,727		500,435		180245		
84,090				4	137695		0		743040		82408		660,632		405,060		148311		
-----				5	128653		0		701964		82408		619,556		330,322		122905		
				6	120506		0		667338		82408		584,930		271,186		102493		
				7	113896		0		630613		82408		548,205		221,009		84960		
				8	108125		0		598684		82408		516,276		180,985		70751		
				9	103038		0		570511		82408		488,103		148,793		59143		
				10	98505		0		545466		82408		463,058		122,748		49603		
				11	94443		0		522890		82408		440,482		101,531		41709		
ALT JAN 1 HYPERBOLIC FORECAST:				12	90775		0		502589		82408		420,181		84,221		35167		
OIL: 60.7 D B: 1.500 De/Dt: 10.0 / 3.0				13	87439		0		484080		82408		401,672		70,007		29713		
GAS: 257.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	84397		0		467287		82408		384,879		58,333		25159		
PRD: M B: De/Dt: /				15	81610		0		451786		82408		369,378		48,681		21337		
				16	79036		0		437650		82408		355,242		40,711		18131		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	76663		0		424406		82408		341,998		34,080		15424		
SERV WELLS: EQ SCH#: VAL:				18	74362		0		411657		82408		329,249		28,529		13122		
INJ WELLS: EQ SCH#: VAL:				19	72132		0		399325		82408		316,917		23,879		11166		
COMPRESSRS: HP: VAL:				20	69967		0		387326		82408		304,918		19,978		9501		
OTHER EQ VALUE(RCNLD):				21	67868		0		375701		82408		293,293		16,712		8084		
				22	65831		0		364445		82408		282,037		13,972		6879		
				23	63856		0		353520		82408		271,112		11,679		5853		
LAST YR WI VAL: 2,635,000				24	61941		0		342924		82408		260,516		9,759		4981		
LAST YR RI VAL: 1,033,870				25	60082		0		332653		82408		250,245		8,153		4238		
LAST YR 8/8 VAL: 3,668,870				26	58279		0		322668		82408		240,260		6,806		3605		
				27	56530		0		313006		82408		230,598		5,680		3068		
				28	54835		0		303629		82408		221,221		4,738		2610		
LAST YR OIL PROD: 35,233				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 208,596				2628737		0		14260398		230742411,952,974		4,209,546				1582824			
REMARKS1: API 123-34545				\$/BBLRESV: 14.73				EQUIP VAL: 1,992											
REMARKS2: RECLASS FROM RRC 11573				\$/BBLPROD: 0				WI OIL VAL: 3,433,562				RI OIL VAL: 1,291,048							
MC1:				WI PAYOUT: 6.0				GAS VAL: 775,979				GAS VAL: 291,775							
MC2:				RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 5,794,350				WI TOTAL: 4,211,530				RI TOTAL: 1,582,820							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8111 - RAYES A - POKLUDA A SA 8 W#8H FULL WI DECIMAL = .760039 #WELLS: 1
RRC#, WELL#.....: 285886 - 8H RRC DIST..: 02 FULL RI DECIMAL = .239961 DEPTH: 13583
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	2,633	2,412	0	47.12	2.24	2.24	.00	94296
ALT JOB#:	UNIT.....:	2	2,460	2,293	0	47.80	2.24	2.24	.00	89371
ALT LSE#:	HCG.....: 2	3	2,312	2,177	0	48.46	2.07	2.07	.00	85154
ALT RRC#:	GRAPH.....:	4	2,186	2,067	0	49.15	2.07	2.07	.00	81660
		5	2,074	1,965	0	49.83	2.07	2.07	.00	78548
		6	1,976	1,865	0	50.54	2.07	2.07	.00	75903

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,889	1,772	0	50.54	2.07	2.07	.00	72561
---	-----	-----	-----	8	1,812	1,684	0	50.54	2.07	2.07	.00	69603
00	DEWITT CO APPRAISAL	1.000000	235,540	9	1,741	1,599	0	50.54	2.07	2.07	.00	66876
01	DEWITT COUNTY	1.000000	235,540		-----	-----	-----					-----
30	NORDHEIM ISD	1.000000	235,540		19,083	17,834	0					713,972
63	DEWITT CO ROAD #3	1.000000	235,540									
69	PECAN VALLEY WATER D	1.000000	235,540									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	4106	0	98402	68600	29,802	27,790	29097
				2	3904	0	93275	68600	24,675	20,008	24195
				3	3425	0	88579	68600	19,979	14,088	20154
				4	3252	0	84912	68600	16,312	10,002	16948
				5	3091	0	81639	68600	13,039	6,952	14293
				6	2934	0	78837	68600	10,237	4,747	12107
				7	2788	0	75349	68600	6,749	2,721	10150
				8	2649	0	72252	68600	3,652	1,280	8538
				9	2516	0	69392	68600	792	241	7193
					28665	0	742637	617400	125,237	87,829	142675

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 5.82 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 84,439 RI OIL VAL: 137,168
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.41 WI PAYOUT: 4.2 GAS VAL: 3,390 GAS VAL: 5,507
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 235,540 WI TOTAL: 92,860 RI TOTAL: 142,680
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.500 De/Dt: 6.9 / 3.0
GAS: 6.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,182,980
LAST YR RI VAL: 969,080
LAST YR 8/8 VAL: 3,152,060

LAST YR OIL PROD: 1,127
LAST YR GAS PROD: 2,953

REMARKS1: API 123-34546
REMARKS2: RECLASS FROM RRC 11570
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8197 - HENDERSON W#1H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 285950 - 1H RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 13351
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32712
REMARKS2: RECLASS FROM RRC 10052
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8198 - HENDERSON W#2H FULL WI DECIMAL = .733600 #WELLS: 1
RRC#, WELL#.....: 285951 - 2H RRC DIST...: 02 FULL RI DECIMAL = .266400 DEPTH: 13308
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
210,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32721
REMARKS2: RECLASS FROM RRC 10052
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8199 - HENDERSON W#4H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 285952 - 4H RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 13417
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32833
REMARKS2: RECLASS FROM RRC 10052
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8200 - HENDERSON W#5H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 285953 - 5H RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 13437
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32834
REMARKS2: RECLASS FROM RRC 10052
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY					
LEASE#, NAME.....: 8201 - HENDERSON W#6H				FULL WI DECIMAL = .730900				#WELLS: 1					
RRC#, WELL#.....: 285954 - 6H RRC DIST...: 02				FULL RI DECIMAL = .269100				DEPTH: 13377					
OPERATOR#, AGENT#: 525398 -													
OPERATOR NAME.....: MARATHON OIL EF LLC													
GAS FIELD#.....: 27135750													
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)													
				1	5,449	30,017	0	47.12	1.79	1.79	.00	187664	
ALT FRZ.: ALT G\$ RRC:				2	5,083	28,550	0	47.80	1.79	1.79	.00	177585	
ALT JOB#: UNIT.....				3	4,768	27,222	0	48.46	1.79	1.79	.00	168880	
ALT LSE#: HCG.....				4	4,497	26,011	0	49.15	1.79	1.79	.00	161549	
ALT RRC#: GRAPH.....				5	4,257	24,905	0	49.83	1.79	1.79	.00	155043	
				6	4,046	23,887	0	50.54	1.79	1.79	.00	149458	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,856	22,951	0	50.54	1.79	1.79	.00	142439	
---	-----	-----	-----	8	3,685	22,085	0	50.54	1.79	1.79	.00	136123	
00	DEWITT CO APPRAISAL	1.000000	1,431,140	9	3,534	21,281	0	50.54	1.79	1.79	.00	130545	
01	DEWITT COUNTY	1.000000	1,431,140	10	3,393	20,535	0	50.54	1.79	1.79	.00	125336	
35	WESTHOFF ISD	1.000000	1,431,140	11	3,266	19,837	0	50.54	1.79	1.79	.00	120645	
61	DEWITT CO ROAD #1	1.000000	1,431,140	12	3,149	19,187	0	50.54	1.79	1.79	.00	116323	
66	DEWITT COUNTY MEDICA	1.000000	1,431,140	13	3,040	18,578	0	50.54	1.79	1.79	.00	112297	
69	PECAN VALLEY WATER D	1.000000	1,431,140	14	2,940	18,005	0	50.54	1.79	1.79	.00	108603	
				15	2,849	17,465	0	50.54	1.79	1.79	.00	105241	
				16	2,762	16,941	0	50.54	1.79	1.79	.00	102027	
				17	2,679	16,433	0	50.54	1.79	1.79	.00	98961	
				18	2,599	15,940	0	50.54	1.79	1.79	.00	96006	
				19	2,521	15,462	0	50.54	1.79	1.79	.00	93125	
				20	2,445	14,998	0	50.54	1.79	1.79	.00	90318	
				21	2,372	14,548	0	50.54	1.79	1.79	.00	87621	
				22	2,301	14,112	0	50.54	1.79	1.79	.00	84998	
				23	2,232	13,689	0	50.54	1.79	1.79	.00	82449	
				24	2,165	13,278	0	50.54	1.79	1.79	.00	79974	
*** PARAMETERS ***				25	2,100	12,880	0	50.54	1.79	1.79	.00	77573	
				26	2,037	12,494	0	50.54	1.79	1.79	.00	75246	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,976	12,119	0	50.54	1.79	1.79	.00	72993	
YRS FLAT:	FMVF:	8/8 RES:		28	1,917	11,755	0	50.54	1.79	1.79	.00	70813	
				=====				=====					
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.09				87,918 525,165 0				3,209,835					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09													
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	39272	0	226936	44100	182,836	170,495	78254		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	37352	0	214937	44100	170,837	138,526	65015		
-----				3	35615	0	204495	44100	160,395	113,096	54260		
45,000	-----			4	34030	0	195579	44100	151,479	92,878	45521		
-----				5	32583	0	187626	44100	143,526	76,523	38306		
				6	31252	0	180710	44100	136,610	63,335	32364		
				7	30027	0	172466	44100	128,366	51,751	27094		
				8	28894	0	165017	44100	120,917	42,389	22740		
				9	27842	0	158387	44100	114,287	34,839	19147		
				10	26866	0	152202	44100	108,102	28,656	16140		
				11	25953	0	146598	44100	102,498	23,626	13636		
ALT JAN 1 HYPERBOLIC FORECAST:				12	25103	0	141426	44100	97,326	19,508	11539		
OIL:	15.5 D	B: 1.300	De/Dt: 7.0 / 3.0	13	24306	0	136603	44100	92,503	16,122	9777		
GAS:	84.4 D	B: 1.000	De/Dt: 5.0 / 3.0	14	23556	0	132159	44100	88,059	13,346	8297		
PRD:	M	B:	De/Dt: /	15	22850	0	128091	44100	83,991	11,069	7054		
				16	22164	0	124191	44100	80,091	9,178	6000		
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	21499	0	120460	44100	76,360	7,609	5105		
SERV WELLS:		EQ SCH#:	VAL:	18	20854	0	116860	44100	72,760	6,305	4344		
INJ WELLS:		EQ SCH#:	VAL:	19	20229	0	113354	44100	69,254	5,219	3696		
COMPRESSRS:	HP:		VAL:	20	19622	0	109940	44100	65,840	4,314	3144		
OTHER EQ VALUE(RCNLD):				21	19033	0	106654	44100	62,554	3,564	2677		
				22	18463	0	103461	44100	59,361	2,941	2277		
				23	17909	0	100358	44100	56,258	2,423	1938		
LAST YR WI VAL:	1,689,590			24	17372	0	97346	44100	53,246	1,995	1648		
LAST YR RI VAL:	780,580			25	16851	0	94424	44100	50,324	1,639	1402		
LAST YR 8/8 VAL:	2,470,170			26	16346	0	91592	44100	47,492	1,346	1193		
				27	15855	0	88848	44100	44,748	1,102	1015		
				28	15379	0	86192	44100	42,092	901	864		
LAST YR OIL PROD:	4,713			=====				=====	=====	=====	=====		
LAST YR GAS PROD:	35,156			687077				0	3896912	1234800	2,662,112	944,695	484447

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY							
LEASE#, NAME.....: 8211 - LP-BUTLER A W#4H				FULL WI DECIMAL = .756436				#WELLS: 1							
RRC#, WELL#.....: 285961 - 4H RRC DIST...: 02				FULL RI DECIMAL = .243564				DEPTH: 13651							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	2,271		11,731		0	47.12	2.32	2.32	.00	80946	
ALT FRZ.: ALT G\$ RRC:				2	2,161		11,166		0	47.80	2.32	2.32	.00	78137	
ALT JOB#: UNIT.....:				3	2,064		10,664		0	48.46	2.14	2.14	.00	75660	
ALT LSE#: HCG.....: 2				4	1,977		10,215		0	49.15	2.14	2.14	.00	73503	
ALT RRC#: GRAPH.....:				5	1,896		9,809		0	49.83	2.14	2.14	.00	71466	
				6	1,826		9,442		0	50.54	2.14	2.14	.00	69808	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,761		9,107		0	50.54	2.14	2.14	.00	67324	
---	-----	-----	-----	8	1,702		8,799		0	50.54	2.14	2.14	.00	65068	
00	DEWITT CO APPRAISAL	1.000000	508,460	9	1,647		8,520		0	50.54	2.14	2.14	.00	62965	
01	DEWITT COUNTY	1.000000	508,460	10	1,598		8,259		0	50.54	2.14	2.14	.00	61092	
30	NORDHEIM ISD	1.000000	508,460	11	1,550		8,011		0	50.54	2.14	2.14	.00	59257	
63	DEWITT CO ROAD #3	1.000000	508,460	12	1,504		7,771		0	50.54	2.14	2.14	.00	57498	
69	PECAN VALLEY WATER D	1.000000	508,460	13	1,459		7,538		0	50.54	2.14	2.14	.00	55778	
				14	1,415		7,312		0	50.54	2.14	2.14	.00	54096	
				15	1,373		7,093		0	50.54	2.14	2.14	.00	52490	
				16	1,332		6,880		0	50.54	2.14	2.14	.00	50923	
				17	1,292		6,674		0	50.54	2.14	2.14	.00	49394	
				18	1,253		6,474		0	50.54	2.14	2.14	.00	47903	
				19	1,215		6,280		0	50.54	2.14	2.14	.00	46450	
				20	1,179		6,092		0	50.54	2.14	2.14	.00	45073	
				21	1,144		5,909		0	50.54	2.14	2.14	.00	43735	
				22	1,110		5,732		0	50.54	2.14	2.14	.00	42436	
				23	1,077		5,560		0	50.54	2.14	2.14	.00	41174	
*** PARAMETERS ***				24	1,045		5,393		0	50.54	2.14	2.14	.00	39951	
				25	1,014		5,231		0	50.54	2.14	2.14	.00	38765	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	984		5,074		0	50.54	2.14	2.14	.00	37619	
YRS FLAT: FMVF: 8/8 RES:				27	954		4,922		0	50.54	2.14	2.14	.00	36472	
				28	925		4,774		0	50.54	2.14	2.14	.00	35363	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49					40,728		210,432		0					1,540,346	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----	-----	
				1	20587		0		101533	39690	61,843	57,668	30620		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	19596		0		97733	39690	58,043	47,065	25854		
-----				3	17263		0		92923	39690	53,233	37,535	21562		
40,500				4	16536		0		90039	39690	50,349	30,871	18328		
-----				5	15879		0		87345	39690	47,655	25,408	15595		
				6	15284		0		85092	39690	45,402	21,050	13328		
				7	14742		0		82066	39690	42,376	17,084	11276		
				8	14244		0		79312	39690	39,622	13,890	9558		
				9	13792		0		76757	39690	37,067	11,300	8115		
				10	13369		0		74461	39690	34,771	9,217	6905		
				11	12968		0		72225	39690	32,535	7,499	5875		
ALT JAN 1 HYPERBOLIC FORECAST:				12	12579		0		70077	39690	30,387	6,090	5001		
OIL: 6.4 D B: 1.500 De/Dt: 5.0 / 3.0				13	12202		0		67980	39690	28,290	4,930	4255		
GAS: 33.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	11836		0		65932	39690	26,242	3,977	3620		
PRD: M B: De/Dt: /				15	11482		0		63972	39690	24,282	3,200	3081		
				16	11137		0		62060	39690	22,370	2,563	2622		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	10804		0		60198	39690	20,508	2,044	2231		
SERV WELLS: EQ SCH#: VAL:				18	10480		0		58383	39690	18,693	1,620	1898		
INJ WELLS: EQ SCH#: VAL:				19	10166		0		56616	39690	16,926	1,276	1615		
COMPRESSRS: HP: VAL:				20	9862		0		54935	39690	15,245	999	1375		
OTHER EQ VALUE(RCNLD):				21	9565		0		53300	39690	13,610	775	1170		
				22	9279		0		51715	39690	12,025	596	996		
				23	9000		0		50174	39690	10,484	452	847		
LAST YR WI VAL: 618,090				24	8730		0		48681	39690	8,991	337	721		
LAST YR RI VAL: 320,810				25	8468		0		47233	39690	7,543	245	614		
LAST YR 8/8 VAL: 938,900				26	8214		0		45833	39690	6,143	174	523		
				27	7968		0		44440	39690	4,750	117	445		
				28	7728		0		43091	39690	3,401	72	378		
LAST YR OIL PROD: 2,311				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 12,573					343760		0		1884106	1111320	772,786	308,054	198408		
REMARKS1: API 123-34582					\$/BBLRESV: 8.17				EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 251,849		RI OIL VAL: 162,208				
MC1:					WI PAYOUT: 5.9				GAS VAL: 56,205		GAS VAL: 36,200				
MC2:					RI PAYOUT: 6.7				PRD VAL: 0		PRD VAL: 0				
				=====											
				8/8 VALUE: 508,460		WI TOTAL: 310,050		RI TOTAL: 198,410							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8212 - LP-BUTLER A W#5H

FULL WI DECIMAL = .756436

#WELLS: 1

RRC#, WELL#..... 285974 - 5H RRC DIST... 02

FULL RI DECIMAL = .243564

DEPTH: 13683

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG..... 2

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7,154	37,693	0	47.12	2.69	2.69	.00	254992
				2	6,152	32,482	0	47.80	2.69	2.69	.00	222442
				3	5,396	28,635	0	48.46	2.48	2.48	.00	197801
				4	4,805	25,663	0	49.15	2.48	2.48	.00	178644
				5	4,330	23,297	0	49.83	2.48	2.48	.00	163212
				6	3,943	21,363	0	50.54	2.48	2.48	.00	150742
				7	3,616	19,752	0	50.54	2.48	2.48	.00	138241
				8	3,342	18,385	0	50.54	2.48	2.48	.00	127766
00	DEWITT CO APPRAISAL	1.000000	1,391,350	9	3,105	17,210	0	50.54	2.48	2.48	.00	118705
01	DEWITT COUNTY	1.000000	1,391,350	10	2,900	16,187	0	50.54	2.48	2.48	.00	110868
30	NORDHEIM ISD	1.000000	1,391,350	11	2,720	15,292	0	50.54	2.48	2.48	.00	103986
63	DEWITT CO ROAD #3	1.000000	1,391,350	12	2,562	14,497	0	50.54	2.48	2.48	.00	97946
69	PECAN VALLEY WATER D	1.000000	1,391,350	13	2,420	13,788	0	50.54	2.48	2.48	.00	92517
				14	2,293	13,150	0	50.54	2.48	2.48	.00	87662
				15	2,179	12,575	0	50.54	2.48	2.48	.00	83304
				16	2,076	12,054	0	50.54	2.48	2.48	.00	79366
				17	1,982	11,575	0	50.54	2.48	2.48	.00	75772
				18	1,896	11,136	0	50.54	2.48	2.48	.00	72485
				19	1,818	10,736	0	50.54	2.48	2.48	.00	69503
				20	1,746	10,362	0	50.54	2.48	2.48	.00	66750
				21	1,677	10,019	0	50.54	2.48	2.48	.00	64112
				22	1,616	9,698	0	50.54	2.48	2.48	.00	61780
				23	1,559	9,396	0	50.54	2.48	2.48	.00	59601

*** PARAMETERS ***

71,287 394,945 0 2,678,197

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.89

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	37054	0	175295	75950	99,345	40,051	24084
				8	34490	0	162256	75950	86,306	30,256	19554
77,500				9	32285	0	150990	75950	75,040	22,875	15962
				10	30366	0	141234	75950	65,284	17,306	13097

				11	28687	0	132673	75950	56,723	13,075	10793
				12	27196	0	125142	75950	49,192	9,860	8930
				13	25866	0	118383	75950	42,433	7,395	7410
				14	24669	0	112331	75950	36,381	5,513	6167
				15	23590	0	106894	75950	30,944	4,078	5148
				16	22613	0	101979	75950	26,029	2,983	4308
				17	21714	0	97486	75950	21,536	2,146	3613
ALT JAN 1 HYPERBOLIC FORECAST:				18	20891	0	93376	75950	17,426	1,510	3035
OIL: 21.3 D B: 1.000 De/Dt: 15.0 / 3.0				19	20140	0	89643	75950	13,693	1,032	2556
GAS: 112.2 D B: 1.200 De/Dt: 15.0 / 3.0				20	19439	0	86189	75950	10,239	671	2156
PRD: M B: De/Dt: /				21	18795	0	82907	75950	6,957	397	1819

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				22	18193	0	79973	75950	4,023	199	1539
SERV WELLS: EQ SCH#: VAL:				23	17627	0	77228	75950	1,278	55	1304

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 13.17 EQUIP VAL: 2,542

\$/BBLPROD: 0 WI OIL VAL: 710,196 RI OIL VAL: 374,133

WI PAYOUT: 4.9 GAS VAL: 199,426 GAS VAL: 105,058

RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,391,350 WI TOTAL: 912,160 RI TOTAL: 479,190

LAST YR OIL PROD: 5,793

LAST YR GAS PROD: 38,339

REMARKS1: API 123-34583

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8213 - LP-BUTLER A W#9H				FULL WI DECIMAL = .756436				#WELLS: 1				
RRC#, WELL#.....: 285976 - 9H RRC DIST...: 02				FULL RI DECIMAL = .243564				DEPTH: 13570				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	9,852	47,941	0	47.12	2.62	2.62	.00	351157
ALT FRZ.: ALT G\$ RRC:				2	9,357	45,629	0	47.80	2.62	2.62	.00	338327
ALT JOB#: UNIT.....:				3	8,889	43,574	0	48.46	2.42	2.42	.00	325843
ALT LSE#: HCG.....: 2				4	8,442	41,741	0	49.15	2.42	2.42	.00	313864
ALT RRC#: GRAPH.....:				5	8,023	40,084	0	49.83	2.42	2.42	.00	302413
				6	7,621	38,585	0	50.54	2.42	2.42	.00	291353
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,240	37,220	0	50.54	2.42	2.42	.00	276787
-----				8	6,878	35,968	0	50.54	2.42	2.42	.00	262948
00 DEWITT CO APPRAISAL 1.000000 2,869,340				9	6,534	34,817	0	50.54	2.42	2.42	.00	249797
01 DEWITT COUNTY 1.000000 2,869,340				10	6,205	33,753	0	50.54	2.42	2.42	.00	237219
30 NORDHEIM ISD 1.000000 2,869,340				11	5,896	32,740	0	50.54	2.42	2.42	.00	225406
63 DEWITT CO ROAD #3 1.000000 2,869,340				12	5,604	31,758	0	50.54	2.42	2.42	.00	214242
69 PECAN VALLEY WATER D 1.000000 2,869,340				13	5,321	30,805	0	50.54	2.42	2.42	.00	203423
				14	5,054	29,881	0	50.54	2.42	2.42	.00	193216
				15	4,802	28,985	0	50.54	2.42	2.42	.00	183582
				16	4,561	28,115	0	50.54	2.42	2.42	.00	174368
				17	4,334	27,272	0	50.54	2.42	2.42	.00	165690
				18	4,116	26,454	0	50.54	2.42	2.42	.00	157356
				19	3,911	25,660	0	50.54	2.42	2.42	.00	149519
				20	3,716	24,890	0	50.54	2.42	2.42	.00	142064
				21	3,529	24,143	0	50.54	2.42	2.42	.00	134915
				22	3,353	23,419	0	50.54	2.42	2.42	.00	128186
				23	3,185	22,716	0	50.54	2.42	2.42	.00	121763
				24	3,025	22,035	0	50.54	2.42	2.42	.00	115647
*** PARAMETERS ***				25	2,874	21,374	0	50.54	2.42	2.42	.00	109874
				26	2,730	20,733	0	50.54	2.42	2.42	.00	104369
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	2,594	20,111	0	50.54	2.42	2.42	.00	99169
YRS FLAT: FMVF: 8/8 RES:				28	2,464	19,508	0	50.54	2.42	2.42	.00	94199
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.82				150,110 859,911 0				5,666,696				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	95012	0	446169	60270	385,899	359,851	134552	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	90430	0	428757	60270	368,487	298,795	113422	
-----				3	79765	0	405608	60270	345,338	243,501	94121	
61,500				4	76410	0	390274	60270	330,004	202,339	79441	
-----				5	73377	0	375790	60270	315,520	168,223	67099	
				6	70633	0	361986	60270	301,716	139,881	56696	
				7	68134	0	344921	60270	284,651	114,757	47389	
				8	65842	0	328790	60270	268,520	94,132	39625	
				9	63735	0	313532	60270	253,262	77,204	33146	
				10	61787	0	299006	60270	238,736	63,284	27729	
				11	59933	0	285339	60270	225,069	51,878	23211	
ALT JAN 1 HYPERBOLIC FORECAST:				12	58135	0	272377	60270	212,107	42,514	19436	
OIL: 27.7 D B: .001 De/Dt: 5.0 / 3.0				13	56391	0	259814	60270	199,544	34,779	16263	
GAS: 134.8 D B: 1.500 De/Dt: 5.0 / 3.0				14	54699	0	247915	60270	187,645	28,439	13612	
PRD: M B: De/Dt: /				15	53059	0	236641	60270	176,371	23,244	11397	
				16	51467	0	225835	60270	165,565	18,973	9541	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	49923	0	215613	60270	155,343	15,479	7991	
SERV WELLS: EQ SCH#: VAL:				18	48426	0	205782	60270	145,512	12,609	6689	
INJ WELLS: EQ SCH#: VAL:				19	46973	0	196492	60270	136,222	10,264	5603	
COMPRESSRS: HP: VAL:				20	45563	0	187627	60270	127,357	8,345	4694	
OTHER EQ VALUE(RCNLD):				21	44196	0	179111	60270	118,841	6,772	3931	
				22	42870	0	171056	60270	110,786	5,488	3292	
				23	41583	0	163346	60270	103,076	4,440	2758	
LAST YR WI VAL: 2,054,310				24	40337	0	155984	60270	95,714	3,585	2310	
LAST YR RI VAL: 844,800				25	39127	0	149001	60270	88,731	2,891	1936	
LAST YR 8/8 VAL: 2,899,110				26	37953	0	142322	60270	82,052	2,324	1622	
				27	36815	0	135984	60270	75,714	1,864	1359	
				28	35711	0	129910	60270	69,640	1,492	1139	
LAST YR OIL PROD: 9,535				=====				=====				
LAST YR GAS PROD: 59,781				1588286 0 7254982 1687560 5,567,422 2,037,347				830004				
REMARKS1: API 123-34584				\$/BBLRESV: 14.01				EQUIP VAL: 1,992				
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,591,323				
MC1:				WI PAYOUT: 6.0				GAS VAL: 446,022				
MC2:				RI PAYOUT: 6.5				PRD VAL: 0				
								=====				
				8/8 VALUE: 2,869,340				WI TOTAL: 2,039,340				
								RI TOTAL: 830,000				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8214 - LP-BUTLER A W#10H FULL WI DECIMAL = .756436 #WELLS: 1
RRC#, WELL#..... 285977 - 10H RRC DIST.: 02 FULL RI DECIMAL = .243564 DEPTH: 13581
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 10,594 74,393 0 47.12 2.85 2.85 .00 377605
ALT JOB#: UNIT..... 2 9,536 70,672 0 47.80 2.85 2.85 .00 344799
ALT LSE#: HCG..... 3 8,581 67,138 0 48.46 2.63 2.63 .00 314553
ALT RRC#: GRAPH..... 4 7,722 63,783 0 49.15 2.63 2.63 .00 287095
5 6,949 60,594 0 49.83 2.63 2.63 .00 261930
6 6,255 57,564 0 50.54 2.62 2.62 .00 239130

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 5,631 54,686 0 50.54 2.62 2.62 .00 215275
8 5,066 51,952 0 50.54 2.62 2.62 .00 193675
00 DEWITT CO APPRAISAL 1.000000 2,726,300 9 4,560 49,354 0 50.54 2.62 2.62 .00 174330
01 DEWITT COUNTY 1.000000 2,726,300 10 4,102 46,889 0 50.54 2.62 2.62 .00 156821
30 NORDHEIM ISD 1.000000 2,726,300 11 3,693 44,547 0 50.54 2.62 2.62 .00 141184
63 DEWITT CO ROAD #3 1.000000 2,726,300 12 3,322 42,320 0 50.54 2.62 2.62 .00 127001
69 PECAN VALLEY WATER D 1.000000 2,726,300 13 2,990 40,203 0 50.54 2.62 2.62 .00 114309
14 2,689 38,194 0 50.54 2.62 2.62 .00 102801
15 2,422 36,285 0 50.54 2.62 2.62 .00 92594
16 2,180 34,474 0 50.54 2.62 2.62 .00 83342
17 1,961 32,749 0 50.54 2.62 2.62 .00 74970
18 1,765 31,113 0 50.54 2.62 2.62 .00 67476
19 1,588 29,558 0 50.54 2.62 2.62 .00 60710
20 1,429 28,082 0 50.54 2.62 2.62 .00 54631
21 1,286 26,678 0 50.54 2.62 2.62 .00 49164
22 1,157 25,345 0 50.54 2.62 2.62 .00 44232
23 1,041 24,080 0 50.54 2.62 2.62 .00 39798

*** PARAMETERS *** 96,519 1,030,653 0 3,617,425

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.06 1 160380 0 537985 84770 453,215 422,623 162241
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06 2 152358 0 497157 84770 412,387 334,392 131516
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 3 133566 0 448119 84770 363,349 256,201 103986
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 4 126892 0 413987 84770 329,217 201,856 84267
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 5 120547 0 382477 84770 297,707 158,725 68293
6 114084 0 353214 84770 268,444 124,456 55323

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 7 108380 0 323655 84770 238,885 96,307 44468
8 102962 0 296637 84770 211,867 74,273 35750
86,500 9 97813 0 272143 84770 187,373 57,118 28771
10 92928 0 249749 84770 164,979 43,732 23161
11 88286 0 229470 84770 144,700 33,353 18667
12 83872 0 210873 84770 126,103 25,276 15047
13 79677 0 193986 84770 109,216 19,036 12142
14 75695 0 178496 84770 93,726 14,205 9800
15 71912 0 164506 84770 79,736 10,508 7924
16 68323 0 151665 84770 66,895 7,666 6407
17 64904 0 139874 84770 55,104 5,491 5183

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: .001 De/Dt: 10.0 / 3.0 18 61662 0 129138 84770 44,368 3,844 4198
GAS: 209.1 D B: .001 De/Dt: 5.0 / 3.0 19 58580 0 119290 84770 34,520 2,601 3401
PRD: M B: De/Dt: / 20 55655 0 110286 84770 25,516 1,672 2759
21 52872 0 102036 84770 17,266 984 2239

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 22 50230 0 94462 84770 9,692 480 1818
SERV WELLS: EQ SCH#: VAL: 23 47723 0 87521 84770 2,751 119 1478
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL: 2069301 0 5686726 1949710 3,737,016 1,894,918 828839
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 16.51 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 1,205,390 RI OIL VAL: 527,239
LAST YR WI VAL: 2,447,280 WI PAYOUT: 5.2 GAS VAL: 689,527 GAS VAL: 301,600
LAST YR RI VAL: 1,106,730 RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
LAST YR 8/8 VAL: 3,554,010
8/8 VALUE: 2,726,300 WI TOTAL: 1,897,460 RI TOTAL: 828,840

LAST YR OIL PROD: 12,844
LAST YR GAS PROD: 81,336

REMARKS1: API 123-34585
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/05/2026 MNRLCRAY											
LEASE#, NAME.....: 8202 - HENDERSON W#7H				FULL WI DECIMAL = .731800				#WELLS: 1											
RRC#, WELL#.....: 285995 - 7H RRC DIST...: 02				FULL RI DECIMAL = .268200				DEPTH: 13343											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----															
				1	4,370		19,918		0	47.12	1.73	1.73	.00	150688					
ALT FRZ.: ALT G\$ RRC:				2	4,152		18,923		0	47.80	1.73	1.73	.00	145237					
ALT JOB#: UNIT.....				3	3,943		17,977		0	48.46	1.73	1.73	.00	139831					
ALT LSE#: HCG.....				4	3,745		17,078		0	49.15	1.73	1.73	.00	134700					
ALT RRC#: GRAPH.....				5	3,559		16,223		0	49.83	1.73	1.73	.00	129781					
				6	3,379		15,412		0	50.54	1.73	1.73	.00	124973					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,211		14,642		0	50.54	1.73	1.73	.00	118759					
---				8	3,050		13,910		0	50.54	1.73	1.73	.00	112805					
00 DEWITT CO APPRAISAL 1.000000 1,236,720				9	2,898		13,213		0	50.54	1.73	1.73	.00	107183					
01 DEWITT COUNTY 1.000000 1,236,720				10	2,754		12,553		0	50.54	1.73	1.73	.00	101857					
35 WESTHOFF ISD 1.000000 1,236,720				11	2,614		11,926		0	50.54	1.73	1.73	.00	96679					
61 DEWITT CO ROAD #1 1.000000 1,236,720				12	2,483		11,328		0	50.54	1.73	1.73	.00	91834					
66 DEWITT COUNTY MEDICA 1.000000 1,236,720				13	2,359		10,762		0	50.54	1.73	1.73	.00	87248					
69 PECAN VALLEY WATER D 1.000000 1,236,720				14	2,241		10,225		0	50.54	1.73	1.73	.00	82884					
				15	2,129		9,715		0	50.54	1.73	1.73	.00	78741					
				16	2,022		9,228		0	50.54	1.73	1.73	.00	74784					
				17	1,920		8,768		0	50.54	1.73	1.73	.00	71012					
				18	1,824		8,327		0	50.54	1.73	1.73	.00	67461					
				19	1,733		7,912		0	50.54	1.73	1.73	.00	64095					
				20	1,646		7,516		0	50.54	1.73	1.73	.00	60878					
				21	1,563		7,141		0	50.54	1.73	1.73	.00	57808					
				22	1,485		6,783		0	50.54	1.73	1.73	.00	54923					
				23	1,410		6,445		0	50.54	1.73	1.73	.00	52149					
*** PARAMETERS ***				24	1,339		6,122		0	50.54	1.73	1.73	.00	49523					
				25	1,273		5,816		0	50.54	1.73	1.73	.00	47082					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,209		5,524		0	50.54	1.73	1.73	.00	44715					
YRS FLAT: FMVF: 8/8 RES:				27	1,148		5,249		0	50.54	1.73	1.73	.00	42459					
				28	1,091		4,987		0	50.54	1.73	1.73	.00	40351					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.02				66,550		303,623		0		2,430,440									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	25216		0		175904		15807		160,097		149,290		60380		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	23957		0		169194		15807		153,387		124,377		50944		
-----				3	22759		0		162590		15807		146,783		103,498		42943		
16,130				4	21621		0		156321		15807		140,514		86,155		36217		
-----				5	20539		0		150320		15807		134,513		71,717		30550		
				6	19512		0		144485		15807		128,678		59,658		25757		
				7	18537		0		137296		15807		121,489		48,978		21471		
				8	17610		0		130415		15807		114,608		40,177		17890		
				9	16728		0		123911		15807		108,104		32,955		14910		
				10	15892		0		117749		15807		101,942		27,023		12428		
				11	15098		0		111777		15807		95,970		22,121		10350		
ALT JAN 1 HYPERBOLIC FORECAST:				12	14341		0		106175		15807		90,368		18,114		8624		
OIL: 12.3 D B: .001 De/Dt: 5.0 / 3.0				13	13625		0		100873		15807		85,066		14,826		7187		
GAS: 56.0 D B: .001 De/Dt: 5.0 / 3.0				14	12945		0		95829		15807		80,022		12,129		5989		
PRD: M B: De/Dt: /				15	12299		0		91040		15807		75,233		9,915		4991		
				16	11683		0		86467		15807		70,660		8,097		4158		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	11100		0		82112		15807		66,305		6,607		3463		
SERV WELLS: EQ SCH#: VAL:				18	10542		0		78003		15807		62,196		5,390		2886		
INJ WELLS: EQ SCH#: VAL:				19	10017		0		74112		15807		58,305		4,393		2405		
COMPRESSRS: HP: VAL:				20	9515		0		70393		15807		54,586		3,577		2004		
OTHER EQ VALUE(RCNLD):				21	9041		0		66849		15807		51,042		2,909		1670		
				22	8587		0		63510		15807		47,703		2,364		1391		
				23	8159		0		60308		15807		44,501		1,918		1159		
LAST YR WI VAL: 964,570				24	7751		0		57274		15807		41,467		1,553		966		
LAST YR RI VAL: 474,600				25	7363		0		54445		15807		38,638		1,258		805		
LAST YR 8/8 VAL: 1,439,170				26	6993		0		51708		15807		35,901		1,017		671		
				27	6645		0		49104		15807		33,297		820		559		
				28	6314		0		46665		15807		30,858		661		466		
LAST YR OIL PROD: 7,097				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 32,435				384389		0		2814829		442596		2,372,233		861,497		373234			
REMARKS1: API 123-32836				\$/BBLRESV: 15.27				EQUIP VAL: 1,992											
REMARKS2: RECLASS FROM RRC 10052				\$/BBLPROD: 0				WI OIL VAL: 743,852				RI OIL VAL: 322,266							
MC1:				WI PAYOUT: 6.0				GAS VAL: 117,644				GAS VAL: 50,968							
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 1,236,720				WI TOTAL: 863,490				RI TOTAL: 373,230							

REMARKS1: API 123-32913
REMARKS2: RECLASS FROM RRC 10052
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8204 - HENDERSON W#9H FULL WI DECIMAL = .735900 #WELLS: 1
RRC#, WELL#..... 285998 - 9H RRC DIST...: 02 FULL RI DECIMAL = .264100 DEPTH: 13264
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	419,670	1	3,729		21,156	0	47.12	1.85	1.85	.00	129305
01	DEWITT COUNTY	1.000000	419,670	2	3,548		20,135	0	47.80	1.85	1.85	.00	124805
35	WESTHOFF ISD	1.000000	419,670	3	3,390		19,229	0	48.46	1.85	1.85	.00	120893
61	DEWITT CO ROAD #1	1.000000	419,670	4	3,246		18,420	0	49.15	1.84	1.84	.00	117406
66	DEWITT COUNTY MEDICA	1.000000	419,670	5	3,117		17,690	0	49.83	1.84	1.84	.00	114300
69	PECAN VALLEY WATER D	1.000000	419,670	6	3,001		17,027	0	50.54	1.84	1.84	.00	111614
				7	2,893		16,428	0	50.54	1.84	1.84	.00	107598
				8	2,796		15,872	0	50.54	1.84	1.84	.00	103990
				9	2,706		15,365	0	50.54	1.84	1.84	.00	100643
				10	2,624		14,894	0	50.54	1.84	1.84	.00	97593
					=====		=====	=====					=====
					31,050		176,216	0					1,128,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	28802	0	158107	117110	40,997	38,230	53144
2	27412	0	152217	117110	35,107	28,468	44881
3	26179	0	147072	117110	29,962	21,127	38038
4	24942	0	142348	117110	25,238	15,474	32295
5	23953	0	138253	117110	21,143	11,273	27514
6	23056	0	134670	117110	17,560	8,141	23509
7	22244	0	129842	117110	12,732	5,133	19883
8	21492	0	125482	117110	8,372	2,935	16856
9	20805	0	121448	117110	4,338	1,323	14311
10	20167	0	117760	117110	650	172	12172
	=====	=====	=====	=====	=====	=====	=====
	239052	0	1367199	1171100	196,099	132,276	282603

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.15 \$/BBLRESV: 4.78 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15 \$/BBLPROD: 0 WI OIL VAL: 109,148 RI OIL VAL: 233,190
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 23,128 GAS VAL: 49,412
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 419,670 WI TOTAL: 137,070 RI TOTAL: 282,600

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 59.5 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500,390
LAST YR RI VAL: 504,500
LAST YR 8/8 VAL: 1,004,890

LAST YR OIL PROD: 2,890
LAST YR GAS PROD: 20,094

REMARKS1: API 123-32914
REMARKS2: RECLASS FROM RRC 10052
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8205 - HENDERSON W#10H FULL WI DECIMAL = .737100 #WELLS: 1
RRC#, WELL#.....: 285999 - 10H RRC DIST...: 02 FULL RI DECIMAL = .262900 DEPTH: 13231
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810				=====			=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
120,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3 D	B: 1.000	De/Dt: 8.0 / 3.0
GAS:	43.2 D	B: 1.000	De/Dt: 8.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 923
LAST YR GAS PROD: 9,721

REMARKS1: API 123-32915
REMARKS2: RECLASS FROM RRC 10052
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8206 - LESKE-LOTT UNIT W#8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286005 - 8H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13382
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,412,060
LAST YR RI VAL: 819,890
LAST YR 8/8 VAL: 2,231,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33196
REMARKS2: RECLASS FROM RRC 9838
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 7377 - THOMAS DUHON UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286010 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12866
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0	0	0	0
01	DEWITT COUNTY	1.000000	7,810						
31	YOAKUM ISD (DEWITT C	.780000	6,090	\$/BBLRESV: .00	EQUIP VAL:	7,807			
34	CUERO ISD (DEWITT CO	.220000	1,720	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
66	DEWITT COUNTY MEDICA	.220000	1,720	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
68	YOAKUM HOSPITAL DIST	.780000	6,090		=====			=====	
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,700			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: .8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,140
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 14,480

LAST YR OIL PROD: 25
LAST YR GAS PROD: 150

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 8215 - SEIDEL UNIT A W#8 FULL WI DECIMAL = .792628 #WELLS: 1
RRC#, WELL#..... 286056 - 8 RRC DIST...: 02 FULL RI DECIMAL = .207372 DEPTH: 12926
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,231	44,715	0	47.12	4.67	2.83	.00	158022
				2	3,448	36,322	0	47.80	4.67	2.82	.00	130636
				3	2,904	30,299	0	48.46	4.67	2.82	.00	111545
				4	2,500	25,798	0	49.15	4.67	2.82	.00	97394
				5	2,191	22,324	0	49.83	4.66	2.82	.00	86537
				6	1,949	19,578	0	50.54	4.66	2.82	.00	78076
				7	1,752	17,362	0	50.54	4.66	2.82	.00	70184
				8	1,590	15,540	0	50.54	4.66	2.82	.00	63695
00	DEWITT CO APPRAISAL	1.000000	1,180,510	9	1,453	14,022	0	50.54	4.66	2.82	.00	58206
01	DEWITT COUNTY	1.000000	1,180,510	10	1,339	12,739	0	50.54	4.66	2.82	.00	53640
32	YORKTOWN ISD	.150000	177,080	11	1,239	11,642	0	50.54	4.66	2.82	.00	49634
35	WESTHOFF ISD	.850000	1,003,430	12	1,153	10,698	0	50.54	4.66	2.82	.00	46189
61	DEWITT CO ROAD #1	1.000000	1,180,510	13	1,077	9,877	0	50.54	4.66	2.82	.00	43144
66	DEWITT COUNTY MEDICA	.850000	1,003,430	14	1,011	9,158	0	50.54	4.66	2.82	.00	40500
69	PECAN VALLEY WATER D	1.000000	1,180,510	15	951	8,524	0	50.54	4.66	2.82	.00	38096
				16	898	7,959	0	50.54	4.66	2.82	.00	35973
				17	850	7,458	0	50.54	4.66	2.82	.00	34051
				18	808	7,004	0	50.54	4.66	2.82	.00	32368
				19	768	6,599	0	50.54	4.66	2.82	.00	30766
				20	732	6,230	0	50.54	4.66	2.82	.00	29324
				21	699	5,896	0	50.54	4.66	2.82	.00	28002
				22	669	5,592	0	50.54	4.66	2.82	.00	26800
				23	641	5,311	0	50.54	4.66	2.82	.00	25678
				-----	-----	-----	-----	-----	-----	-----	-----	-----
					34,853	340,647	0					1,368,460

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----
			1	165516	0	323538	44100	279,438	260,576	63299
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.45		2	134449	0	265085	44100	220,985	179,190	45531
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.29		3	112154	0	223699	44100	179,599	126,637	33801
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		4	95493	0	192887	44100	148,787	91,227	25645
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	82457	0	168994	44100	124,894	66,589	19794
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	72314	0	150390	44100	106,290	49,278	15505
OP EXP \$/YR	OIL BOPD	GAS MCF/D	7	64129	0	134313	44100	90,213	36,369	12167
			8	57399	0	121094	44100	76,994	26,991	9639
45,000			9	51792	0	109998	44100	65,898	20,088	7692
			10	47053	0	100693	44100	56,593	15,002	6188
			11	43001	0	92635	44100	48,535	11,187	5001
			12	39515	0	85704	44100	41,604	8,339	4064
			13	36482	0	79626	44100	35,526	6,192	3317
			14	33826	0	74326	44100	30,226	4,582	2720
			15	31485	0	69581	44100	25,481	3,358	2237
			16	29398	0	65371	44100	21,271	2,438	1846
ALT JAN 1 HYPERBOLIC FORECAST:			17	27547	0	61598	44100	17,498	1,744	1527
OIL: 13.0 D B: .900 De/Dt: 20.0 / 3.0			18	25870	0	58238	44100	14,138	1,225	1269
GAS: 137.1 D B: .700 De/Dt: 20.0 / 3.0			19	24374	0	55140	44100	11,040	832	1055
PRD: M B: De/Dt: /			20	23011	0	52335	44100	8,235	539	879
			21	21778	0	49780	44100	5,680	324	734
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000			22	20655	0	47455	44100	3,355	166	614
SERV WELLS: EQ SCH#: VAL:			23	19617	0	45295	44100	1,195	51	515
INJ WELLS: EQ SCH#: VAL:			-----	-----	-----	-----	-----	-----	-----	-----
COMPRESSRS: HP: VAL:				1259315	0	2627775	1014300	1,613,475	912,924	265039
OTHER EQ VALUE(RCNLD):										

				\$/BBLRESV: 17.21		EQUIP VAL: 2,542				
				\$/BBLPROD: 0		WI OIL VAL: 475,421		RI OIL VAL: 138,024		
LAST YR WI VAL: 1,269,190				WI PAYOUT: 4.7		GAS VAL: 437,502		GAS VAL: 127,015		
LAST YR RI VAL: 432,290				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
LAST YR 8/8 VAL: 1,701,480						-----		-----		
				8/8 VALUE: 1,180,510		WI TOTAL: 915,470		RI TOTAL: 265,040		

LAST YR OIL PROD: 3,924
LAST YR GAS PROD: 53,325

REMARKS1: API 123-34627
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 8216 - SEIDEL UNIT A W#14				FULL WI DECIMAL = .792628				#WELLS: 1				
RRC#, WELL#.....: 286057 - 14 RRC DIST...: 02				FULL RI DECIMAL = .207372				DEPTH: 13070				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	---
				1	8,850	25,457	0	47.12	3.77	2.35	.00	330535
ALT FRZ.: ALT G\$ RRC:				2	8,025	23,080	0	47.80	3.77	2.35	.00	304048
ALT JOB#: UNIT.....:				3	7,370	21,193	0	48.46	3.77	2.35	.00	283087
ALT LSE#: HCG.....:				4	6,831	19,648	0	49.15	3.77	2.35	.00	266120
ALT RRC#: GRAPH.....:				5	6,382	18,358	0	49.83	3.77	2.35	.00	252068
				6	6,001	17,261	0	50.54	3.76	2.35	.00	240397
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,670	16,313	0	50.54	3.76	2.35	.00	227137
---	-----	-----	-----	8	5,382	15,488	0	50.54	3.76	2.35	.00	215600
00	DEWITT CO APPRAISAL	1.000000	2,193,000	9	5,130	14,758	0	50.54	3.76	2.35	.00	205505
01	DEWITT COUNTY	1.000000	2,193,000	10	4,903	14,110	0	50.54	3.76	2.35	.00	196411
32	YORKTOWN ISD	.150000	328,950	11	4,701	13,528	0	50.54	3.76	2.35	.00	188319
35	WESTHOFF ISD	.850000	1,864,050	12	4,518	13,002	0	50.54	3.76	2.35	.00	180988
61	DEWITT CO ROAD #1	1.000000	2,193,000	13	4,353	12,523	0	50.54	3.76	2.35	.00	174379
66	DEWITT COUNTY MEDICA	.850000	1,864,050	14	4,206	12,087	0	50.54	3.76	2.35	.00	168490
69	PECAN VALLEY WATER D	1.000000	2,193,000	15	4,062	11,689	0	50.54	3.76	2.35	.00	162721
				16	3,934	11,319	0	50.54	3.76	2.35	.00	157594
				17	3,814	10,979	0	50.54	3.76	2.35	.00	152787
				18	3,700	10,650	0	50.54	3.76	2.35	.00	148220
				19	3,589	10,331	0	50.54	3.76	2.35	.00	143773
				20	3,481	10,021	0	50.54	3.76	2.35	.00	139447
				21	3,377	9,720	0	50.54	3.76	2.35	.00	135281
				22	3,276	9,428	0	50.54	3.76	2.35	.00	131235
				23	3,178	9,145	0	50.54	3.76	2.35	.00	127309
				24	3,083	8,871	0	50.54	3.76	2.35	.00	123503
*** PARAMETERS ***				25	2,991	8,605	0	50.54	3.76	2.35	.00	119818
				26	2,901	8,347	0	50.54	3.76	2.35	.00	116212
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,814	8,097	0	50.54	3.76	2.35	.00	112727
YRS FLAT:	FMVF:	8/8 RES:		28	2,730	7,854	0	50.54	3.76	2.35	.00	109362
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.40				129,252	371,862	0						5,113,073
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	76071	0	406606	60270	346,336	322,958		92612
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	68968	0	373016	60270	312,746	253,596		74593
-----				3	63329	0	346416	60270	286,146	201,764		60818
61,500				4	58712	0	324832	60270	264,562	162,214		50067
-----				5	54858	0	306926	60270	246,656	131,507		41531
				6	51443	0	291840	60270	231,570	107,360		34686
				7	48617	0	275754	60270	215,484	86,873		28749
				8	46159	0	261759	60270	201,489	70,634		23937
				9	43983	0	249488	60270	189,218	57,681		20014
				10	42052	0	238463	60270	178,193	47,235		16780
				11	40317	0	228636	60270	168,366	38,808		14113
ALT JAN 1 HYPERBOLIC FORECAST:				12	38750	0	219738	60270	159,468	31,964		11897
OIL: 25.6 D B: 1.500 De/Dt: 10.0 / 3.0				13	37322	0	211701	60270	151,431	26,393		10055
GAS: 73.6 D B: 1.500 De/Dt: 10.0 / 3.0				14	36023	0	204513	60270	144,243	21,861		8521
PRD: M B: De/Dt: /				15	34837	0	197558	60270	137,288	18,093		7220
				16	33734	0	191328	60270	131,058	15,019		6134
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	32721	0	185508	60270	125,238	12,480		5217
SERV WELLS: EQ SCH#: VAL:				18	31740	0	179960	60270	119,690	10,371		4439
INJ WELLS: EQ SCH#: VAL:				19	30789	0	174562	60270	114,292	8,612		3777
COMPRESSRS: HP: VAL:				20	29865	0	169312	60270	109,042	7,145		3213
OTHER EQ VALUE(RCNLD):				21	28968	0	164249	60270	103,979	5,925		2735
				22	28098	0	159333	60270	99,063	4,907		2327
				23	27255	0	154564	60270	94,294	4,062		1981
LAST YR WI VAL: 3,091,760				24	26438	0	149941	60270	89,671	3,359		1685
LAST YR RI VAL: 969,100				25	25645	0	145463	60270	85,193	2,776		1434
LAST YR 8/8 VAL: 4,060,860				26	24876	0	141088	60270	80,818	2,289		1220
				27	24131	0	136858	60270	76,588	1,886		1039
				28	23407	0	132769	60270	72,499	1,553		883
LAST YR OIL PROD: 9,359				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 35,300					1109108	0	6222181	1687560	4,534,621	1,659,325		531677
REMARKS1: API 123-34633					\$/BBLRESV: 13.31		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,363,549		RI OIL VAL: 436,905			
MC1:					WI PAYOUT: 5.9		GAS VAL: 295,775		GAS VAL: 94,771			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,193,000		WI TOTAL: 1,661,320		RI TOTAL: 531,680			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8115 - POKLUDA A - BYERLY A SA 1 W#1H FULL WI DECIMAL = .761365 #WELLS: 1
RRC#, WELL#..... 286098 - 1H RRC DIST..: 02 FULL RI DECIMAL = .238635 DEPTH: 13700
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	5,369	63,844	0	47.12	3.37	3.37	.00	192616
ALT JOB#:	UNIT.....:	2	4,710	56,030	0	47.80	3.37	3.37	.00	171412
ALT LSE#:	HCG.....:	3	4,199	49,920	0	48.46	3.10	3.10	.00	154925
ALT RRC#:	GRAPH.....:	4	3,783	45,015	0	49.15	3.10	3.10	.00	141564
		5	3,447	40,989	0	49.83	3.10	3.10	.00	130775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,922	34,766	0	50.54	3.10	3.10	.00	112437
---	---	---	---	8	2,715	32,314	0	50.54	3.10	3.10	.00	104472
00	DEWITT CO APPRAISAL	1.000000	1,494,280	9	2,535	30,184	0	50.54	3.10	3.10	.00	97545
01	DEWITT COUNTY	1.000000	1,494,280	10	2,382	28,318	0	50.54	3.10	3.10	.00	91658
30	NORDHEIM ISD	1.000000	1,494,280	11	2,240	26,669	0	50.54	3.10	3.10	.00	86194
63	DEWITT CO ROAD #3	1.000000	1,494,280	12	2,117	25,203	0	50.54	3.10	3.10	.00	81461
69	PECAN VALLEY WATER D	1.000000	1,494,280	13	2,005	23,889	0	50.54	3.10	3.10	.00	77151
				14	1,905	22,706	0	50.54	3.10	3.10	.00	73303
				15	1,816	21,633	0	50.54	3.10	3.10	.00	69879
				16	1,733	20,659	0	50.54	3.10	3.10	.00	66685
				17	1,656	19,766	0	50.54	3.10	3.10	.00	63722
				18	1,590	18,949	0	50.54	3.10	3.10	.00	61182
				19	1,527	18,198	0	50.54	3.10	3.10	.00	58758
				20	1,467	17,501	0	50.54	3.10	3.10	.00	56449
				21	1,414	16,857	0	50.54	3.10	3.10	.00	54410
				22	1,362	16,260	0	50.54	3.10	3.10	.00	52409
				23	1,316	15,701	0	50.54	3.10	3.10	.00	50639

*** PARAMETERS *** 57,372 682,994 0 2,171,318

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.62	1	163811	0	356427	85750	270,677	252,406	104631
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62	2	143762	0	315174	85750	229,424	186,033	81159
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	117823	0	272748	85750	186,998	131,854	61608
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	106246	0	247810	85750	162,060	99,365	49101
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	96744	0	227519	85750	141,769	75,586	39544
		6	88799	0	210471	85750	124,721	57,823	32088

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	82056	0	194493	85750	108,743	43,839	26011
				8	76269	0	180741	85750	94,991	33,300	21203
87,500				9	71241	0	168786	85750	83,036	25,313	17369
				10	66837	0	158495	85750	72,745	19,283	14308
				11	62945	0	149139	85750	63,389	14,611	11809
				12	59485	0	140946	85750	55,196	11,064	9790
				13	56384	0	133535	85750	47,785	8,328	8136
				14	53591	0	126894	85750	41,144	6,236	6782
				15	51059	0	120938	85750	35,188	4,637	5670
				16	48760	0	115445	85750	29,695	3,403	4747
				17	46652	0	110374	85750	24,624	2,453	3982

ALT JAN 1 HYPERBOLIC FORECAST:				18	44724	0	105906	85750	20,156	1,747	3351
OIL: 15.8 D B: 1.000 De/Dt: 13.0 / 3.0				19	42951	0	101709	85750	15,959	1,203	2823
GAS: 187.7 D B: 1.000 De/Dt: 13.0 / 3.0				20	41306	0	97755	85750	12,005	787	2381
PRD: M B: De/Dt: /				21	39786	0	94196	85750	8,446	481	2012

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				22	38377	0	90786	85750	5,036	249	1701
SERV WELLS: EQ SCH#: VAL:				23	37058	0	87697	85750	1,947	84	1441

INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:					163666	0	3807984	1972250	1,835,734	980,085	511647

OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 12.79		EQUIP VAL: 2,542				
					\$/BBLPROD: 0		WI OIL VAL: 558,845		RI OIL VAL: 291,742		
LAST YR WI VAL: 1,818,950					WI PAYOUT: 4.9		GAS VAL: 421,239		GAS VAL: 219,905		
LAST YR RI VAL: 958,240					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
LAST YR 8/8 VAL: 2,777,190											
					8/8 VALUE: 1,494,280		WI TOTAL: 982,630		RI TOTAL: 511,650		

LAST YR OIL PROD: 4,179											
LAST YR GAS PROD: 70,019											

REMARKS1: API 123-34541
REMARKS2: RECLASS FROM RRC 11576
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY									
LEASE#, NAME.....: 8114 - POKLUDA A - BYERLY A SA 2 W#2H				FULL WI DECIMAL = .761364				#WELLS: 1									
RRC#, WELL#.....: 286099 - 2H RRC DIST..: 02				FULL RI DECIMAL = .238636				DEPTH: 13714									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	8,249		48,280		0	47.12	3.08	3.08	.00	295937			
ALT FRZ.: ALT G\$ RRC:				2	7,626		44,628		0	47.80	3.07	3.07	.00	277535			
ALT JOB#: UNIT.....:				3	7,108		41,598		0	48.46	2.83	2.83	.00	262255			
ALT LSE#: HCG.....: 2				4	6,671		39,033		0	49.15	2.83	2.83	.00	249636			
ALT RRC#: GRAPH.....:				5	6,294		36,833		0	49.83	2.83	2.83	.00	238787			
				6	5,967		34,918		0	50.54	2.83	2.83	.00	229606			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,679		33,234		0	50.54	2.83	2.83	.00	218524			
---				8	5,422		31,739		0	50.54	2.83	2.83	.00	208635			
00 DEWITT CO APPRAISAL 1.000000 2,323,930				9	5,196		30,401		0	50.54	2.83	2.83	.00	199939			
01 DEWITT COUNTY 1.000000 2,323,930				10	4,988		29,198		0	50.54	2.83	2.83	.00	191935			
30 NORDHEIM ISD 1.000000 2,323,930				11	4,801		28,105		0	50.54	2.83	2.83	.00	184739			
63 DEWITT CO ROAD #3 1.000000 2,323,930				12	4,631		27,111		0	50.54	2.83	2.83	.00	178198			
69 PECAN VALLEY WATER D 1.000000 2,323,930				13	4,474		26,198		0	50.54	2.83	2.83	.00	172157			
				14	4,331		25,360		0	50.54	2.83	2.83	.00	166654			
				15	4,199		24,587		0	50.54	2.83	2.83	.00	161575			
				16	4,073		23,849		0	50.54	2.83	2.83	.00	156726			
				17	3,951		23,134		0	50.54	2.83	2.83	.00	152032			
				18	3,832		22,440		0	50.54	2.83	2.83	.00	147453			
				19	3,717		21,767		0	50.54	2.83	2.83	.00	143028			
				20	3,605		21,114		0	50.54	2.83	2.83	.00	138718			
				21	3,497		20,481		0	50.54	2.83	2.83	.00	134562			
				22	3,392		19,867		0	50.54	2.83	2.83	.00	130522			
				23	3,290		19,271		0	50.54	2.83	2.83	.00	126597			
*** PARAMETERS ***				24	3,191		18,693		0	50.54	2.83	2.83	.00	122788			
				25	3,095		18,132		0	50.54	2.83	2.83	.00	119094			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,002		17,588		0	50.54	2.83	2.83	.00	115515			
YRS FLAT: FMVF: 8/8 RES:				27	2,912		17,060		0	50.54	2.83	2.83	.00	112052			
				28	2,825		16,548		0	50.54	2.83	2.83	.00	108704			
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.30				130,018		761,167		0		4,943,903							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	113217		0		409154		77968		331,186		308,830		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	104313		0		381848		77969		303,879		246,406		
-----				3	89630		0		351885		77969		273,916		193,141		
79,560				4	84103		0		333739		77969		255,770		156,823		
-----				5	79363		0		318150		77969		240,181		128,055		
				6	75236		0		304842		77969		226,873		105,182		
				7	71608		0		290132		77969		212,163		85,534		
				8	68387		0		277022		77969		199,053		69,780		
				9	65504		0		265443		77969		187,474		57,150		
				10	62912		0		254847		77969		176,878		46,887		
				11	60557		0		245296		77969		167,327		38,569		
ALT JAN 1 HYPERBOLIC FORECAST:				12	58415		0		236613		77969		158,644		31,799		
OIL: 23.6 D B: 1.500 De/Dt: 8.0 / 3.0				13	56448		0		228605		77969		150,636		26,255		
GAS: 138.0 D B: 1.500 De/Dt: 8.0 / 3.0				14	54642		0		221296		77969		143,327		21,723		
PRD: M B: De/Dt: /				15	52977		0		214552		77969		136,583		18,000		
				16	51386		0		208112		77969		130,143		14,915		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	49846		0		201878		77969		123,909		12,347		
SERV WELLS: EQ SCH#: VAL:				18	48351		0		195804		77969		117,835		10,211		
INJ WELLS: EQ SCH#: VAL:				19	46900		0		189928		77969		111,959		8,436		
COMPRESSRS: HP: VAL:				20	45493		0		184211		77969		106,242		6,961		
OTHER EQ VALUE(RCNLD):				21	44130		0		178692		77969		100,723		5,739		
				22	42807		0		173329		77969		95,360		4,725		
				23	41522		0		168119		77969		90,150		3,884		
LAST YR WI VAL: 2,476,390				24	40277		0		163065		77969		85,096		3,187		
LAST YR RI VAL: 1,161,090				25	39068		0		158162		77969		80,193		2,612		
LAST YR 8/8 VAL: 3,637,480				26	37896		0		153411		77969		75,442		2,137		
				27	36759		0		148811		77969		70,842		1,745		
				28	35655		0		144359		77969		66,390		1,422		
LAST YR OIL PROD: 17,632				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 130,034				1657402		0		6601305		2183131		4,418,174		1,612,455		709479	
				\$/BBLRESV: 12.20				EQUIP VAL: 1,992									
REMARKS1: API 123-34548				\$/BBLPROD: 0				WI OIL VAL: 1,207,613				RI OIL VAL: 531,349					
REMARKS2: RECLASS FROM RRC 11574				WI PAYOUT: 5.9				GAS VAL: 404,841				GAS VAL: 178,130					
MC1:				RI PAYOUT: 6.6				PRD VAL: 0				PRD VAL: 0					
MC2:				=====													
				8/8 VALUE: 2,323,930				WI TOTAL: 1,614,450				RI TOTAL: 709,480					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8128 - POKLUDA A W#2H FULL WI DECIMAL = .761515 #WELLS: 1
RRC#, WELL#.....: 286100 - 2H RRC DIST...: 02 FULL RI DECIMAL = .238485 DEPTH: 13699
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	652	39,556	0	47.12	3.14	3.14	.00	23395
ALT JOB#:	UNIT.....:	2	588	35,782	0	47.80	3.14	3.14	.00	21403
ALT LSE#:	HCG.....: 2	3	538	32,664	0	48.46	2.89	2.89	.00	19854
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,778	108,002	0					64,652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	137,450	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	137,450	1	94585	0	117980	87220	30,760	28,684	34605
30	NORDHEIM ISD	1.000000	137,450	2	85560	0	106963	87220	19,743	16,009	27521
63	DEWITT CO ROAD #3	1.000000	137,450	3	71886	0	91740	87220	4,520	3,187	20705
69	PECAN VALLEY WATER D	1.000000	137,450	=====	=====	=====	=====	=====	=====	=====	=====
					252031	0	316683	261660	55,023	47,880	82831

\$/BBLRESV:	7.22	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	9,775
WI PAYOUT:	2.9	GAS VAL:	38,105
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	137,450	WI TOTAL:	54,620
		RI TOTAL:	82,830

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
89,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.000	De/Dt: 10.0 / 3.0
GAS:	114.3 D	B: 1.000	De/Dt: 10.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,994,070
LAST YR RI VAL: 1,012,490
LAST YR 8/8 VAL: 3,006,560

LAST YR OIL PROD: 1,128
LAST YR GAS PROD: 34,415

REMARKS1: API 123-34540
REMARKS2: DP# 834130
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8217 - SEIDEL UNIT A W#13				FULL WI DECIMAL = .792628				#WELLS: 1			
RRC#, WELL#.....: 286140 - 13 RRC DIST...: 02				FULL RI DECIMAL = .207372				DEPTH: 13071			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	10,373	48,596	0	47.12	4.28	2.59	.00 387417
ALT FRZ.: ALT G\$ RRC:				2	9,403	44,910	0	47.80	4.28	2.59	.00 356257
ALT JOB#: UNIT.....:				3	8,633	41,827	0	48.46	4.28	2.59	.00 331600
ALT LSE#: HCG.....:				4	8,006	39,211	0	49.15	4.28	2.59	.00 311895
ALT RRC#: GRAPH.....:				5	7,480	36,957	0	49.83	4.27	2.59	.00 295435
				6	7,032	34,987	0	50.54	4.27	2.59	.00 281698
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,646	33,257	0	50.54	4.27	2.59	.00 266235
---	-----	-----	-----	8	6,309	31,714	0	50.54	4.27	2.59	.00 252735
00	DEWITT CO APPRAISAL	1.000000	2,971,540	9	6,012	30,335	0	50.54	4.27	2.59	.00 240837
01	DEWITT COUNTY	1.000000	2,971,540	10	5,748	29,091	0	50.54	4.27	2.59	.00 230262
32	YORKTOWN ISD	.150000	445,730	11	5,510	27,963	0	50.54	4.27	2.59	.00 220727
35	WESTHOFF ISD	.850000	2,525,810	12	5,296	26,933	0	50.54	4.27	2.59	.00 212155
61	DEWITT CO ROAD #1	1.000000	2,971,540	13	5,101	25,992	0	50.54	4.27	2.59	.00 204343
66	DEWITT COUNTY MEDICA	.850000	2,525,810	14	4,923	25,125	0	50.54	4.27	2.59	.00 197213
69	PECAN VALLEY WATER D	1.000000	2,971,540	15	4,761	24,325	0	50.54	4.27	2.59	.00 190723
				16	4,614	23,586	0	50.54	4.27	2.59	.00 184834
				17	4,471	22,878	0	50.54	4.27	2.59	.00 179106
				18	4,337	22,192	0	50.54	4.27	2.59	.00 173738
				19	4,207	21,526	0	50.54	4.27	2.59	.00 168530
				20	4,081	20,880	0	50.54	4.27	2.59	.00 163482
				21	3,959	20,254	0	50.54	4.27	2.59	.00 158595
				22	3,840	19,646	0	50.54	4.27	2.59	.00 153828
				23	3,725	19,057	0	50.54	4.27	2.59	.00 149221
				24	3,613	18,485	0	50.54	4.27	2.59	.00 144735
*** PARAMETERS ***				25	3,505	17,930	0	50.54	4.27	2.59	.00 140408
				26	3,400	17,392	0	50.54	4.27	2.59	.00 136202
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,298	16,870	0	50.54	4.27	2.59	.00 132116
YRS FLAT:	FMVF:	8/8 RES:		28	3,199	16,364	0	50.54	4.27	2.59	.00 128150
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.99				151,482	758,283	0					5,992,477
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	164859	0	552276	81340	470,936	439,148	119377
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	152355	0	508612	81340	427,272	346,462	96392
-----				3	141896	0	473496	81340	392,156	276,513	78712
83,000				4	133021	0	444916	81340	363,576	222,923	64899
-----				5	125082	0	420517	81340	339,177	180,836	53868
				6	118414	0	400112	81340	318,772	147,789	44990
				7	112559	0	378794	81340	297,454	119,919	37343
				8	107337	0	360072	81340	278,732	97,713	31124
				9	102669	0	343506	81340	262,166	79,919	26037
				10	98459	0	328721	81340	247,381	65,576	21850
				11	94641	0	315368	81340	234,028	53,943	18383
ALT JAN 1 HYPERBOLIC FORECAST:				12	91155	0	303310	81340	221,970	44,492	15506
OIL: 30.0 D B: 1.500 De/Dt: 10.0 / 3.0				13	87970	0	292313	81340	210,973	36,770	13107
GAS: 138.9 D B: 1.400 De/Dt: 8.0 / 3.0				14	85036	0	282249	81340	200,909	30,449	11099
PRD: M B: De/Dt: /				15	82328	0	273051	81340	191,711	25,266	9418
				16	79827	0	264661	81340	183,321	21,009	8007
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	77431	0	256537	81340	175,197	17,458	6807
SERV WELLS: EQ SCH#: VAL:				18	75109	0	248847	81340	167,507	14,515	5792
INJ WELLS: EQ SCH#: VAL:				19	72855	0	241385	81340	160,045	12,060	4929
COMPRESSRS: HP: VAL:				20	70669	0	234151	81340	152,811	10,012	4194
OTHER EQ VALUE(RCNLD):				21	68550	0	227145	81340	145,805	8,308	3569
				22	66492	0	220320	81340	138,980	6,885	3037
				23	64499	0	213720	81340	132,380	5,703	2584
LAST YR WI VAL: 2,801,110				24	62563	0	207298	81340	125,958	4,718	2199
LAST YR RI VAL: 931,090				25	60684	0	201092	81340	119,752	3,902	1871
LAST YR 8/8 VAL: 3,732,200				26	58864	0	195066	81340	113,726	3,222	1592
				27	57097	0	189213	81340	107,873	2,657	1354
				28	55384	0	183534	81340	102,194	2,189	1152
LAST YR OIL PROD: 8,237				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 57,548					2567805	0	8560282	2277520	6,282,762	2,280,356	689192
REMARKS1: API 123-34632					\$/BBLRESV: 13.30		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,596,322		RI OIL VAL: 482,456		
MC1:					WI PAYOUT: 5.9		GAS VAL: 684,032		GAS VAL: 206,735		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,971,540		WI TOTAL: 2,282,350		RI TOTAL: 689,190		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME..... 8142 - TAYLOR UNIT B W#6 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 286192 - 6 RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.470000							
01	DEWITT COUNTY	.470000							
32	YORKTOWN ISD	.470000							
61	DEWITT CO ROAD #1	.470000							
69	PECAN VALLEY WATER D	.470000							
88	GONZALES CO	.530000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 9.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 177.33941 P# 836449
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY											
LEASE#, NAME.....: 8219 - LANDGREBE A W#5H				FULL WI DECIMAL = .762906				#WELLS: 1											
RRC#, WELL#.....: 286217 - 5H RRC DIST...: 02				FULL RI DECIMAL = .237094				DEPTH: 13791											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				1	7,708		86,482		0	47.12	3.12	3.12	.00	277088					
ALT FRZ.: ALT G\$ RRC:				2	6,990		78,415		0	47.80	3.12	3.12	.00	254904					
ALT JOB#: UNIT.....:				3	6,417		72,000		0	48.46	3.12	3.12	.00	237239					
ALT LSE#: HCG.....: 3				4	5,948		66,756		0	49.15	2.87	2.87	.00	223031					
ALT RRC#: GRAPH.....:				5	5,558		62,373		0	49.83	2.87	2.87	.00	211291					
				6	5,225		58,645		0	50.54	2.87	2.87	.00	201462					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,939		55,428		0	50.54	2.87	2.87	.00	190434					
---	-----	-----	-----	8	4,688		52,621		0	50.54	2.87	2.87	.00	180756					
00	DEWITT CO APPRAISAL	1.000000	2,670,500	9	4,466		50,144		0	50.54	2.87	2.87	.00	172197					
01	DEWITT COUNTY	1.000000	2,670,500	10	4,270		47,939		0	50.54	2.87	2.87	.00	164640					
30	NORDHEIM ISD	1.000000	2,670,500	11	4,094		45,960		0	50.54	2.87	2.87	.00	157853					
63	DEWITT CO ROAD #3	1.000000	2,670,500	12	3,934		44,176		0	50.54	2.87	2.87	.00	151684					
69	PECAN VALLEY WATER D	1.000000	2,670,500	13	3,789		42,555		0	50.54	2.87	2.87	.00	146094					
				14	3,659		41,072		0	50.54	2.87	2.87	.00	141081					
				15	3,537		39,716		0	50.54	2.87	2.87	.00	136377					
				16	3,426		38,465		0	50.54	2.87	2.87	.00	132097					
				17	3,322		37,306		0	50.54	2.87	2.87	.00	128087					
				18	3,222		36,187		0	50.54	2.87	2.87	.00	124232					
				19	3,125		35,101		0	50.54	2.87	2.87	.00	120491					
				20	3,031		34,048		0	50.54	2.87	2.87	.00	116867					
				21	2,940		33,027		0	50.54	2.87	2.87	.00	113358					
				22	2,852		32,036		0	50.54	2.87	2.87	.00	109965					
				23	2,766		31,075		0	50.54	2.87	2.87	.00	106649					
*** PARAMETERS ***				24	2,683		30,143		0	50.54	2.87	2.87	.00	103449					
				25	2,603		29,239		0	50.54	2.87	2.87	.00	100365					
				26	2,525		28,362		0	50.54	2.87	2.87	.00	97357					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,449		27,511		0	50.54	2.87	2.87	.00	94427					
YRS FLAT:	FMVF:	8/8 RES:		28	2,376		26,686		0	50.54	2.87	2.87	.00	91612					
				=====															
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.35		112,542		1,263,468		0		4,285,087									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.35																	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	205850		0		482938		73990		408,948		381,344		140570		
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	186649		0		441553		73990		367,563		298,046		112739	
				3	171379		0		408618		73990		334,628		235,949		91518		
75,500				4	146165		0		369196		73990		295,206		181,003		72534		
				5	136568		0		347859		73990		273,869		146,016		59948		
				6	128406		0		329868		73990		255,878		118,631		49866		
				7	121362		0		311796		73990		237,806		95,872		41347		
				8	115216		0		295972		73990		221,982		77,818		34428		
				9	109792		0		281989		73990		207,999		63,406		28774		
				10	104964		0		269604		73990		195,614		51,853		24131		
				11	100631		0		258484		73990		184,494		42,526		20295		
ALT JAN 1 HYPERBOLIC FORECAST:				12	96725		0		248409		73990		174,419		34,960		17109		
OIL: 22.3 D		B: 1.500	De/Dt: 10.0 / 3.0	13	93176		0		239270		73990		165,280		28,806		14455		
GAS: 250.0 D		B: 1.500	De/Dt: 10.0 / 3.0	14	89929		0		231010		73990		157,020		23,798		12242		
PRD:		M	B: De/Dt: /	15	86960		0		223337		73990		149,347		19,682		10382		
				16	84221		0		216318		73990		142,328		16,310		8821		
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	81683		0		209770		73990		135,780		13,531		7504		
SERV WELLS:		EQ SCH#:	VAL:	18	79233		0		203465		73990		129,475		11,219		6384		
INJ WELLS:		EQ SCH#:	VAL:	19	76855		0		197346		73990		123,356		9,295		5431		
COMPRESSRS:		HP:	VAL:	20	74549		0		191416		73990		117,426		7,694		4622		
OTHER EQ VALUE(RCNLD):				21	72314		0		185672		73990		111,682		6,363		3933		
				22	70144		0		180109		73990		106,119		5,257		3346		
				23	68040		0		174689		73990		100,699		4,338		2847		
LAST YR WI VAL:		1,633,770		24	65999		0		169448		73990		95,458		3,576		2423		
LAST YR RI VAL:		846,990		25	64020		0		164385		73990		90,395		2,945		2062		
LAST YR 8/8 VAL:		2,480,760		26	62100		0		159457		73990		85,467		2,421		1754		
				27	60236		0		154663		73990		80,673		1,987		1492		
				28	58430		0		150042		73990		76,052		1,629		1269		
LAST YR OIL PROD: 6,448				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 82,565				2811596		0		7096683		2071720		5,024,963		1,886,275		782226			
				\$/BBLRESV: 13.27				EQUIP VAL: 1,992											
REMARKS1: API 123-34600				\$/BBLPROD: 0				WI OIL VAL: 1,138,961				RI OIL VAL: 472,320							
REMARKS2:				WI PAYOUT: 5.8				GAS VAL: 747,312				GAS VAL: 309,905							
MC1:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0							
MC2:																			
				=====															
				8/8 VALUE: 2,670,500				WI TOTAL: 1,888,270				RI TOTAL: 782,230							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8220 - LANDGREBE A W#6H				FULL WI DECIMAL = .762906				#WELLS: 1				
RRC#, WELL#.....: 286218 - 6H RRC DIST...: 02				FULL RI DECIMAL = .237094				DEPTH: 13780				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	8,435	97,898	0	47.12	3.23	3.23	.00	303222
ALT FRZ.: ALT G\$ RRC:				2	7,647	88,764	0	47.80	3.23	3.23	.00	278862
ALT JOB#: UNIT.....:				3	7,023	81,505	0	48.46	3.23	3.23	.00	259643
ALT LSE#: HCG.....: 3				4	6,509	75,566	0	49.15	2.98	2.98	.00	244067
ALT RRC#: GRAPH.....:				5	6,082	70,607	0	49.83	2.97	2.97	.00	231211
				6	5,719	66,387	0	50.54	2.97	2.97	.00	220509
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,402	62,747	0	50.54	2.97	2.97	.00	208286
				8	5,132	59,568	0	50.54	2.97	2.97	.00	197876
00	DEWITT CO APPRAISAL	1.000000	2,999,430	9	4,889	56,762	0	50.54	2.97	2.97	.00	188506
01	DEWITT COUNTY	1.000000	2,999,430	10	4,674	54,268	0	50.54	2.97	2.97	.00	180217
30	NORDHEIM ISD	1.000000	2,999,430	11	4,480	52,028	0	50.54	2.97	2.97	.00	172737
63	DEWITT CO ROAD #3	1.000000	2,999,430	12	4,307	50,009	0	50.54	2.97	2.97	.00	166066
69	PECAN VALLEY WATER D	1.000000	2,999,430	13	4,147	48,172	0	50.54	2.97	2.97	.00	159897
				14	4,002	46,498	0	50.54	2.97	2.97	.00	154306
				15	3,871	44,958	0	50.54	2.97	2.97	.00	149255
				16	3,749	43,541	0	50.54	2.97	2.97	.00	144551
				17	3,636	42,232	0	50.54	2.97	2.97	.00	140194
				18	3,527	40,965	0	50.54	2.97	2.97	.00	135991
				19	3,421	39,736	0	50.54	2.97	2.97	.00	131904
				20	3,318	38,544	0	50.54	2.97	2.97	.00	127933
				21	3,218	37,388	0	50.54	2.97	2.97	.00	124077
				22	3,121	36,266	0	50.54	2.97	2.97	.00	120337
				23	3,027	35,178	0	50.54	2.97	2.97	.00	116713
				24	2,936	34,123	0	50.54	2.97	2.97	.00	113204
	*** PARAMETERS ***			25	2,848	33,099	0	50.54	2.97	2.97	.00	109811
				26	2,763	32,106	0	50.54	2.97	2.97	.00	106534
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,680	31,143	0	50.54	2.97	2.97	.00	103333
YRS FLAT:	FMVF:	8/8 RES:		28	2,600	30,209	0	50.54	2.97	2.97	.00	100249
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.47					123,163	1,430,267	0					4,689,491
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	241239	0	544461	84280	460,181	429,119	158478	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	218731	0	497593	84280	413,313	335,143	127049	
-----				3	200844	0	460487	84280	376,207	265,267	103135	
86,000				4	171796	0	415863	84280	331,583	203,307	81702	
-----				5	159984	0	391195	84280	306,915	163,635	67417	
				6	150422	0	370931	84280	286,651	132,897	56075	
				7	142174	0	350460	84280	266,180	107,311	46475	
				8	134971	0	332847	84280	248,567	87,138	38717	
				9	128613	0	317119	84280	232,839	70,978	32358	
				10	122962	0	303179	84280	218,899	58,025	27137	
				11	117887	0	290624	84280	206,344	47,563	22818	
ALT JAN 1 HYPERBOLIC FORECAST:				12	113312	0	279378	84280	195,098	39,106	19241	
OIL: 24.4 D B: 1.500 De/Dt: 10.0 / 3.0				13	109150	0	269047	84280	184,767	32,203	16254	
GAS: 283.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	105357	0	259663	84280	175,383	26,581	13760	
PRD: M B: De/Dt: /				15	101867	0	251122	84280	166,842	21,989	11673	
				16	98657	0	243208	84280	158,928	18,213	9917	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	95691	0	235885	84280	151,605	15,108	8438	
SERV WELLS: EQ SCH#: VAL:				18	92820	0	228811	84280	144,531	12,524	7179	
INJ WELLS: EQ SCH#: VAL:				19	90035	0	221939	84280	137,659	10,373	6108	
COMPRESSRS: HP: VAL:				20	87334	0	215267	84280	130,987	8,582	5198	
OTHER EQ VALUE(RCNLD):				21	84715	0	208792	84280	124,512	7,094	4422	
				22	82173	0	202510	84280	118,230	5,857	3763	
				23	79707	0	196420	84280	112,140	4,831	3201	
LAST YR WI VAL: 1,902,710				24	77317	0	190521	84280	106,241	3,980	2723	
LAST YR RI VAL: 989,540				25	74997	0	184808	84280	100,528	3,276	2317	
LAST YR 8/8 VAL: 2,892,250				26	72747	0	179281	84280	95,001	2,692	1972	
				27	70565	0	173898	84280	89,618	2,207	1678	
				28	68448	0	168697	84280	84,417	1,808	1427	
LAST YR OIL PROD: 7,830				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 99,177					3294515	0	7984006	2359840	5,624,166	2,116,807		880632
REMARKS1: API 123-34602					\$/BBLRESV: 13.23		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,243,328		RI OIL VAL: 517,248			
MC1:					WI PAYOUT: 5.8		GAS VAL: 873,477		GAS VAL: 363,383			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,999,430		WI TOTAL: 2,118,800		RI TOTAL: 880,630			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8221 - WARWAS A W#2H				FULL WI DECIMAL = .772009				#WELLS: 1			
RRC#, WELL#.....: 286221 - 2H RRC DIST...: 02				FULL RI DECIMAL = .227991				DEPTH: 13778			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	9,124	102,337	0	47.12	3.20	3.20	.00 331904
ALT FRZ.: ALT G\$ RRC:				2	8,114	90,159	0	47.80	3.20	3.20	.00 299423
ALT JOB#: UNIT.....:				3	7,347	81,065	0	48.46	3.20	3.20	.00 274863
ALT LSE#: HCG.....: 3				4	6,737	73,964	0	49.15	2.95	2.95	.00 255630
ALT RRC#: GRAPH.....:				5	6,239	68,239	0	49.83	2.94	2.94	.00 240009
				6	5,824	63,509	0	50.54	2.94	2.94	.00 227237
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,472	59,524	0	50.54	2.94	2.94	.00 213503
---	-----	-----	-----	8	5,172	56,108	0	50.54	2.94	2.94	.00 201798
00	DEWITT CO APPRAISAL	1.000000	2,984,020	9	4,904	53,144	0	50.54	2.94	2.94	.00 191341
01	DEWITT COUNTY	1.000000	2,984,020	10	4,672	50,543	0	50.54	2.94	2.94	.00 182289
30	NORDHEIM ISD	1.000000	2,984,020	11	4,465	48,240	0	50.54	2.94	2.94	.00 174212
63	DEWITT CO ROAD #3	1.000000	2,984,020	12	4,278	46,181	0	50.54	2.94	2.94	.00 166916
69	PECAN VALLEY WATER D	1.000000	2,984,020	13	4,112	44,328	0	50.54	2.94	2.94	.00 160439
				14	3,956	42,652	0	50.54	2.94	2.94	.00 154353
				15	3,822	41,128	0	50.54	2.94	2.94	.00 149124
				16	3,693	39,727	0	50.54	2.94	2.94	.00 144091
				17	3,577	38,444	0	50.54	2.94	2.94	.00 139565
				18	3,468	37,262	0	50.54	2.94	2.94	.00 135312
				19	3,364	36,144	0	50.54	2.94	2.94	.00 131254
				20	3,263	35,060	0	50.54	2.94	2.94	.00 127314
				21	3,165	34,008	0	50.54	2.94	2.94	.00 123490
				22	3,070	32,988	0	50.54	2.94	2.94	.00 119783
				23	2,978	31,998	0	50.54	2.94	2.94	.00 116194
				24	2,889	31,038	0	50.54	2.94	2.94	.00 112721
	*** PARAMETERS ***			25	2,802	30,107	0	50.54	2.94	2.94	.00 109327
				26	2,718	29,204	0	50.54	2.94	2.94	.00 106049
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,636	28,328	0	50.54	2.94	2.94	.00 102850
YRS FLAT:	FMVF:	8/8 RES:		28	2,557	27,478	0	50.54	2.94	2.94	.00 99767
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.44				124,418	1,352,907	0					4,790,758
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	252816	0	584720	90650	494,070	460,720	161732
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	222731	0	522154	90650	431,504	349,894	126688
-----				3	200265	0	475128	90650	384,478	271,099	101122
92,500				4	168448	0	424078	90650	333,428	204,438	79172
-----				5	154882	0	394891	90650	304,241	162,209	64669
				6	144147	0	371384	90650	280,734	130,154	53350
				7	135102	0	348605	90650	257,955	103,995	43929
				8	127349	0	329147	90650	238,497	83,607	36383
				9	120621	0	311962	90650	221,312	67,465	30249
				10	114718	0	297007	90650	206,357	54,701	25262
				11	109491	0	283703	90650	193,053	44,498	21167
ALT JAN 1 HYPERBOLIC FORECAST:				12	104817	0	271733	90650	181,083	36,296	17784
OIL: 26.7 D B: 1.500 De/Dt: 12.0 / 3.0				13	100612	0	261051	90650	170,401	29,699	14987
GAS: 301.1 D B: 1.500 De/Dt: 13.0 / 3.0				14	96808	0	251161	90650	160,511	24,327	12648
PRD: M B: De/Dt: /				15	93348	0	242472	90650	151,822	20,009	10712
				16	90169	0	234260	90650	143,610	16,458	9077
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	87257	0	226822	90650	136,172	13,569	7710
SERV WELLS: EQ SCH#: VAL:				18	84574	0	219886	90650	129,236	11,198	6556
INJ WELLS: EQ SCH#: VAL:				19	82036	0	213290	90650	122,640	9,241	5579
COMPRESSRS: HP: VAL:				20	79576	0	206890	90650	116,240	7,616	4747
OTHER EQ VALUE(RCNLD):				21	77188	0	200678	90650	110,028	6,270	4038
				22	74873	0	194656	90650	104,006	5,152	3437
				23	72626	0	188820	90650	98,170	4,229	2924
LAST YR WI VAL: 2,702,350				24	70447	0	183168	90650	92,518	3,466	2488
LAST YR RI VAL: 1,277,940				25	68334	0	177661	90650	87,011	2,835	2117
LAST YR 8/8 VAL: 3,980,290				26	66285	0	172334	90650	81,684	2,314	1801
				27	64296	0	167146	90650	76,496	1,884	1533
				28	62367	0	162134	90650	71,484	1,531	1304
LAST YR OIL PROD: 10,054				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 119,900					3126183	0	7916941	2538200	5,378,741	2,128,874	853165
REMARKS1: API 123-34598					\$/BBLRESV: 13.41		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,288,239		RI OIL VAL: 516,273		
MC1:					WI PAYOUT: 5.7		GAS VAL: 840,633		GAS VAL: 336,891		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,984,020		WI TOTAL: 2,130,860		RI TOTAL: 853,160		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8222 - MUSICK - LP BUTLER A SA 1 W#1H				FULL WI DECIMAL = .775047				#WELLS: 1			
RRC#, WELL#.....: 286222 - 1H RRC DIST..: 02				FULL RI DECIMAL = .224953				DEPTH: 13790			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 9,419 103,288 0				47.12 3.74 3.74 .00 343984			
ALT FRZ.: ALT G\$ RRC:				2 8,245 91,000 0				47.80 3.74 3.74 .00 305455			
ALT JOB#: UNIT.....:				3 7,361 81,817 0				48.46 3.74 3.74 .00 276470			
ALT LSE#: HCG.....: 3				4 6,669 74,652 0				49.15 3.44 3.44 .00 254046			
ALT RRC#: GRAPH.....:				5 6,107 68,872 0				49.83 3.44 3.44 .00 235856			
				6 5,648 64,100 0				50.54 3.44 3.44 .00 221237			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 5,257 60,077 0				50.54 3.44 3.44 .00 205921			
---				8 4,925 56,629 0				50.54 3.44 3.44 .00 192917			
00 DEWITT CO APPRAISAL 1.000000 3,236,810				9 4,637 53,639 0				50.54 3.44 3.44 .00 181635			
01 DEWITT COUNTY 1.000000 3,236,810				10 4,387 51,015 0				50.54 3.44 3.44 .00 171843			
30 NORDHEIM ISD 1.000000 3,236,810				11 4,165 48,687 0				50.54 3.44 3.44 .00 163147			
63 DEWITT CO ROAD #3 1.000000 3,236,810				12 3,965 46,609 0				50.54 3.44 3.44 .00 155313			
69 PECAN VALLEY WATER D 1.000000 3,236,810				13 3,788 44,740 0				50.54 3.44 3.44 .00 148379			
				14 3,630 43,048 0				50.54 3.44 3.44 .00 142190			
				15 3,486 41,506 0				50.54 3.44 3.44 .00 136550			
				16 3,349 40,099 0				50.54 3.44 3.44 .00 131183			
				17 3,228 38,802 0				50.54 3.44 3.44 .00 126444			
				18 3,115 37,607 0				50.54 3.44 3.44 .00 122017			
				19 3,012 36,479 0				50.54 3.44 3.44 .00 117983			
				20 2,917 35,385 0				50.54 3.44 3.44 .00 114261			
				21 2,826 34,323 0				50.54 3.44 3.44 .00 110697			
				22 2,741 33,293 0				50.54 3.44 3.44 .00 107367			
				23 2,659 32,294 0				50.54 3.44 3.44 .00 104155			
*** PARAMETERS ***				24 2,579 31,325 0				50.54 3.44 3.44 .00 101022			
				25 2,502 30,385 0				50.54 3.44 3.44 .00 98006			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 2,427 29,473 0				50.54 3.44 3.44 .00 95068			
YRS FLAT: FMVF: 8/8 RES:				27 2,354 28,589 0				50.54 3.44 3.44 .00 92208			
				28 2,283 27,731 0				50.54 3.44 3.44 .00 89427			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.02				117,681 1,365,464 0				4,544,781			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE REVENUE REVENUE				OPERATING EXPENSES			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				WI NET PV WI NET PV RI NET			
				1 299398 0				87220 556,162 518,621 174897			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 263779 0				87220 482,014 390,850 135737			
-----				3 237161 0				87220 426,411 300,667 107436			
89,000				4 199034 0				87220 365,860 224,324 83133			
-----				5 183624 0				87220 332,260 177,148 67515			
				6 170901 0				87220 304,918 141,366 55363			
				7 160175 0				87220 278,876 112,429 45340			
				8 150982 0				87220 256,679 89,981 37360			
				9 143010 0				87220 237,425 72,377 30937			
				10 136014 0				87220 220,637 58,486 25735			
				11 129807 0				87220 205,734 47,421 21481			
ALT JAN 1 HYPERBOLIC FORECAST:				12 124267 0				87220 192,360 38,557 17983			
OIL: 27.8 D B: 1.300 De/Dt: 13.5 / 3.0				13 119284 0				87220 180,443 31,449 15103			
GAS: 303.9 D B: 1.500 De/Dt: 13.0 / 3.0				14 114773 0				87220 169,743 25,726 12717			
PRD: M B: De/Dt: /				15 110662 0				87220 159,992 21,086 10732			
				16 106910 0				87220 150,873 17,290 9067			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 103452 0				87220 142,676 14,218 7680			
SERV WELLS: EQ SCH#: VAL:				18 100266 0				87220 135,063 11,704 6513			
INJ WELLS: EQ SCH#: VAL:				19 97259 0				87220 128,022 9,647 5533			
COMPRESSRS: HP: VAL:				20 94342 0				87220 121,383 7,953 4704			
OTHER EQ VALUE(RCNLD):				21 91511 0				87220 114,988 6,552 4000			
				22 88765 0				87220 108,912 5,395 3403			
				23 86101 0				87220 103,036 4,439 2895			
LAST YR WI VAL: 2,672,930				24 83518 0				87220 97,320 3,646 2464			
LAST YR RI VAL: 1,293,460				25 81011 0				87220 91,797 2,991 2097			
LAST YR 8/8 VAL: 3,966,390				26 78580 0				87220 86,428 2,449 1784			
				27 76223 0				87220 81,211 2,000 1518			
				28 73935 0				87220 76,142 1,631 1291			
LAST YR OIL PROD: 10,063				=====				=====			
LAST YR GAS PROD: 131,934				3704744 0				8249525 2442160 5,807,365 2,340,403 894418			
REMARKS1: API 123-34596				\$/BBLRESV: 14.14				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,289,361 RI OIL VAL: 492,747			
MC1:				WI PAYOUT: 5.6				GAS VAL: 1,051,040 GAS VAL: 401,670			
MC2:				RI PAYOUT: 6.2				PRD VAL: 0 PRD VAL: 0			
								=====			
				8/8 VALUE: 3,236,810				WI TOTAL: 2,342,390 RI TOTAL: 894,420			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY							
LEASE#, NAME.....: 8223 - MUSICK - LP BUTLER A SA 2 W#2H				FULL WI DECIMAL = .774647				#WELLS: 1							
RRC#, WELL#.....: 286223 - 2H RRC DIST..: 02				FULL RI DECIMAL = .225353				DEPTH: 13681							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----											
				1	31,105		113,049		0	47.12	3.43	3.43	.00	1135375	
ALT FRZ.: ALT G\$ RRC:				2	27,904		103,896		0	47.80	3.43	3.43	.00	1033233	
ALT JOB#: UNIT.....:				3	25,418		96,398		0	48.46	3.42	3.42	.00	954176	
ALT LSE#: HCG.....: 3				4	23,425		90,122		0	49.15	3.15	3.15	.00	891881	
ALT RRC#: GRAPH.....:				5	21,778		84,775		0	49.83	3.15	3.15	.00	840645	
				6	20,394		80,160		0	50.54	3.15	3.15	.00	798439	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,213		76,126		0	50.54	3.15	3.15	.00	752202	
---	-----	-----	-----	8	18,187		72,562		0	50.54	3.15	3.15	.00	712033	
00	DEWITT CO APPRAISAL	1.000000	8,732,160	9	17,287		69,388		0	50.54	3.15	3.15	.00	676797	
01	DEWITT COUNTY	1.000000	8,732,160	10	16,493		66,539		0	50.54	3.15	3.15	.00	645712	
30	NORDHEIM ISD	1.000000	8,732,160	11	15,784		63,968		0	50.54	3.15	3.15	.00	617954	
63	DEWITT CO ROAD #3	1.000000	8,732,160	12	15,146		61,631		0	50.54	3.15	3.15	.00	592976	
69	PECAN VALLEY WATER D	1.000000	8,732,160	13	14,568		59,496		0	50.54	3.15	3.15	.00	570347	
				14	14,043		57,537		0	50.54	3.15	3.15	.00	549793	
				15	13,563		55,731		0	50.54	3.15	3.15	.00	531000	
				16	13,123		54,059		0	50.54	3.15	3.15	.00	513774	
				17	12,715		52,437		0	50.54	3.15	3.15	.00	497801	
				18	12,334		50,864		0	50.54	3.15	3.15	.00	482884	
				19	11,964		49,338		0	50.54	3.15	3.15	.00	468399	
				20	11,605		47,858		0	50.54	3.15	3.15	.00	454343	
				21	11,257		46,422		0	50.54	3.15	3.15	.00	440719	
				22	10,919		45,029		0	50.54	3.15	3.15	.00	427486	
				23	10,591		43,678		0	50.54	3.15	3.15	.00	414645	
				24	10,273		42,368		0	50.54	3.15	3.15	.00	402195	
*** PARAMETERS ***				25	9,965		41,097		0	50.54	3.15	3.15	.00	390136	
				26	9,666		39,864		0	50.54	3.15	3.15	.00	378430	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	9,376		38,668		0	50.54	3.15	3.15	.00	367077	
YRS FLAT:	FMVF:	8/8 RES:		28	9,095		37,508		0	50.54	3.15	3.15	.00	356075	
				=====											
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.68		437,191		1,740,568		0		16,896,527			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.68											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

				1	300376		0	1435751	91140	1,344,611	1,253,850	391190			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	276056		0	1309289	91140	1,218,149	987,760	312925			
-----				3	255387		0	1209563	91140	1,118,423	788,611	253586			
93,000	-----			4	219910		0	1111791	91140	1,020,651	625,802	204464			
-----				5	206863		0	1047508	91140	956,368	509,897	168983			
				6	195601		0	994040	91140	902,900	418,602	140664			
				7	185758		0	937960	91140	846,820	341,395	116430			
				8	177061		0	889094	91140	797,954	279,730	96809			
				9	169316		0	846113	91140	754,973	230,146	80816			
				10	162364		0	808076	91140	716,936	190,045	67705			
				11	156091		0	774045	91140	682,905	157,409	56889			
ALT JAN 1 HYPERBOLIC FORECAST:				12	150388		0	743364	91140	652,224	130,732	47923			
OIL:	90.5 D	B: 1.500	De/Dt: 11.1 / 3.0	13	145178		0	715525	91140	624,385	108,824	40465			
GAS:	324.2 D	B: 1.500	De/Dt: 8.6 / 3.0	14	140398		0	690191	91140	599,051	90,793	34238			
PRD:	M	B:	De/Dt: /	15	135991		0	666991	91140	575,851	75,891	29024			
				16	131911		0	645685	91140	554,545	63,551	24646			
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	127954		0	625755	91140	534,615	53,275	20952			
SERV WELLS:		EQ SCH#:	VAL:	18	124115		0	606999	91140	515,859	44,700	17827			
INJ WELLS:		EQ SCH#:	VAL:	19	120392		0	588791	91140	497,651	37,498	15169			
COMPRESSRS:	HP:		VAL:	20	116780		0	571123	91140	479,983	31,448	12908			
OTHER EQ VALUE(RCNLD):				21	113276		0	553995	91140	462,855	26,373	10984			
				22	109877		0	537363	91140	446,223	22,106	9345			
				23	106580		0	521225	91140	430,085	18,528	7952			
LAST YR WI VAL:	2,867,520			24	103384		0	505579	91140	414,439	15,525	6765			
LAST YR RI VAL:	1,367,690			25	100282		0	490418	91140	399,278	13,008	5757			
LAST YR 8/8 VAL:	4,235,210			26	97274		0	475704	91140	384,564	10,895	4897			
				27	94355		0	461432	91140	370,292	9,120	4168			
				28	91525		0	447600	91140	356,460	7,635	3546			
LAST YR OIL PROD: 20,385				=====											
LAST YR GAS PROD: 139,995				4314443		0		21210970	255192018,659,050	6,543,149	2187027				
REMARKS1: API 123-34597				\$/BBLRESV: 15.39		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,212,227		RI OIL VAL: 1,742,170							
MC1:				WI PAYOUT: 6.0		GAS VAL: 1,330,916		GAS VAL: 444,854							
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 8,732,160		WI TOTAL: 6,545,140		RI TOTAL: 2,187,020							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8224 - LANDGREBE A W#2H				FULL WI DECIMAL = .762906				#WELLS: 1			
RRC#, WELL#.....: 286234 - 2H RRC DIST...: 02				FULL RI DECIMAL = .237094				DEPTH: 13780			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	9,403	119,780	0	47.12	3.81	3.81	.00 338020
ALT FRZ.: ALT G\$ RRC:				2	8,522	106,847	0	47.80	3.81	3.81	.00 310771
ALT JOB#: UNIT.....:				3	7,817	96,925	0	48.46	3.81	3.81	.00 288998
ALT LSE#: HCG.....: 3				4	7,237	89,030	0	49.15	3.50	3.50	.00 271365
ALT RRC#: GRAPH.....:				5	6,752	82,568	0	49.83	3.50	3.50	.00 256681
				6	6,335	77,163	0	50.54	3.50	3.50	.00 244260
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,976	72,567	0	50.54	3.50	3.50	.00 230418
---	-----	-----	-----	8	5,664	68,598	0	50.54	3.50	3.50	.00 218388
00	DEWITT CO APPRAISAL	1.000000	3,801,250	9	5,386	65,132	0	50.54	3.50	3.50	.00 207669
01	DEWITT COUNTY	1.000000	3,801,250	10	5,140	62,070	0	50.54	3.50	3.50	.00 198184
30	NORDHEIM ISD	1.000000	3,801,250	11	4,920	59,348	0	50.54	3.50	3.50	.00 189702
63	DEWITT CO ROAD #3	1.000000	3,801,250	12	4,720	56,904	0	50.54	3.50	3.50	.00 181990
69	PECAN VALLEY WATER D	1.000000	3,801,250	13	4,539	54,696	0	50.54	3.50	3.50	.00 175011
				14	4,374	52,695	0	50.54	3.50	3.50	.00 168650
				15	4,218	50,863	0	50.54	3.50	3.50	.00 162635
				16	4,082	49,186	0	50.54	3.50	3.50	.00 157391
				17	3,953	47,639	0	50.54	3.50	3.50	.00 152417
				18	3,833	46,206	0	50.54	3.50	3.50	.00 147790
				19	3,718	44,820	0	50.54	3.50	3.50	.00 143356
				20	3,606	43,475	0	50.54	3.50	3.50	.00 139038
				21	3,498	42,171	0	50.54	3.50	3.50	.00 134873
				22	3,393	40,906	0	50.54	3.50	3.50	.00 130825
				23	3,291	39,679	0	50.54	3.50	3.50	.00 126892
				24	3,192	38,489	0	50.54	3.50	3.50	.00 123075
*** PARAMETERS ***				25	3,096	37,334	0	50.54	3.50	3.50	.00 119373
				26	3,003	36,214	0	50.54	3.50	3.50	.00 115787
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,913	35,128	0	50.54	3.50	3.50	.00 112317
YRS FLAT:	FMVF:	8/8 RES:		28	2,826	34,074	0	50.54	3.50	3.50	.00 108963
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.09				135,407	1,650,507	0					5,154,839
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	348161	0	686181	86240	599,941	559,445	199728
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	310569	0	621340	86240	535,100	433,896	158644
-----				3	281729	0	570727	86240	484,487	341,616	127824
88,000				4	237725	0	509090	86240	422,850	259,266	100018
-----				5	220471	0	477152	86240	390,912	208,419	82230
				6	206038	0	450298	86240	364,058	168,784	68072
				7	193766	0	424184	86240	337,944	136,242	56251
				8	183168	0	401556	86240	315,316	110,537	46709
				9	173914	0	381583	86240	295,343	90,032	38936
				10	165738	0	363922	86240	277,682	73,608	32574
				11	158469	0	348171	86240	261,931	60,375	27336
ALT JAN 1 HYPERBOLIC FORECAST:				12	151943	0	333933	86240	247,693	49,647	22999
OIL:	27.2 D	B: 1.400	De/Dt: 10.0 / 3.0	13	146048	0	321059	86240	234,819	40,927	19396
GAS:	349.7 D	B: 1.500	De/Dt: 11.7 / 3.0	14	140705	0	309355	86240	223,115	33,815	16393
PRD:	M	B:	De/Dt: /	15	135813	0	298448	86240	212,208	27,966	13873
				16	131335	0	288726	86240	202,486	23,205	11773
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	127204	0	279621	86240	193,381	19,271	10002
SERV WELLS:		EQ SCH#:	VAL:	18	123378	0	271168	86240	184,928	16,024	8508
INJ WELLS:		EQ SCH#:	VAL:	19	119677	0	263033	86240	176,793	13,321	7240
COMPRESSRS:	HP:		VAL:	20	116086	0	255124	86240	168,884	11,065	6160
OTHER EQ VALUE(RCNLD):				21	112604	0	247477	86240	161,237	9,187	5242
				22	109226	0	240051	86240	153,811	7,620	4459
				23	105950	0	232842	86240	146,602	6,316	3795
LAST YR WI VAL:	3,134,470			24	102772	0	225847	86240	139,607	5,230	3228
LAST YR RI VAL:	1,490,360			25	99688	0	219061	86240	132,821	4,327	2747
LAST YR 8/8 VAL:	4,624,830			26	96698	0	212485	86240	126,245	3,577	2337
				27	93798	0	206115	86240	119,875	2,953	1989
				28	90983	0	199946	86240	113,706	2,435	1692
LAST YR OIL PROD: 7,865				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 147,243					4483656	0	9638495	2414720	7,223,775	2,719,106	1080155
REMARKS1: API 123-34586					\$/BBLRESV: 14.08		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,454,224		RI OIL VAL: 577,685		
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,264,879		GAS VAL: 502,469		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,801,250		WI TOTAL: 2,721,100		RI TOTAL: 1,080,150		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8225 - LANDGREBE A W#4H				FULL WI DECIMAL = .762906				#WELLS: 1				
RRC#, WELL#.....: 286235 - 4H RRC DIST...: 02				FULL RI DECIMAL = .237094				DEPTH: 13661				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	2,670	54,787	0	47.12	3.45	3.45	.00	95982
ALT FRZ.: ALT G\$ RRC:				2	2,137	52,047	0	47.80	3.45	3.45	.00	77930
ALT JOB#: UNIT.....:				3	1,809	49,444	0	48.46	3.44	3.44	.00	66880
ALT LSE#: HCG.....: 3				4	1,586	46,972	0	49.15	3.17	3.17	.00	59470
ALT RRC#: GRAPH.....:				5	1,422	44,623	0	49.83	3.17	3.17	.00	54058
				6	1,290	42,393	0	50.54	3.17	3.17	.00	49739
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,189	40,274	0	50.54	3.17	3.17	.00	45845
---	-----	-----	-----	8	1,104	38,261	0	50.54	3.17	3.17	.00	42567
00	DEWITT CO APPRAISAL	1.000000	1,165,970	9	1,033	36,346	0	50.54	3.17	3.17	.00	39830
01	DEWITT COUNTY	1.000000	1,165,970	10	971	34,531	0	50.54	3.17	3.17	.00	37439
30	NORDHEIM ISD	1.000000	1,165,970	11	918	32,805	0	50.54	3.17	3.17	.00	35396
63	DEWITT CO ROAD #3	1.000000	1,165,970	12	872	31,165	0	50.54	3.17	3.17	.00	33622
69	PECAN VALLEY WATER D	1.000000	1,165,970	13	832	29,608	0	50.54	3.17	3.17	.00	32080
				14	795	28,128	0	50.54	3.17	3.17	.00	30653
				15	763	26,723	0	50.54	3.17	3.17	.00	29419
				16	733	25,387	0	50.54	3.17	3.17	.00	28262
				17	707	24,118	0	50.54	3.17	3.17	.00	27260
				18	682	22,913	0	50.54	3.17	3.17	.00	26296
				19	660	21,768	0	50.54	3.17	3.17	.00	25448
				20	640	20,680	0	50.54	3.17	3.17	.00	24677
				21	619	19,650	0	50.54	3.17	3.17	.00	23867
				22	600	18,665	0	50.54	3.17	3.17	.00	23134
				23	582	17,732	0	50.54	3.17	3.17	.00	22440
				24	565	16,848	0	50.54	3.17	3.17	.00	21785
	*** PARAMETERS ***			25	548	16,004	0	50.54	3.17	3.17	.00	21129
				26	532	15,207	0	50.54	3.17	3.17	.00	20512
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	516	14,446	0	50.54	3.17	3.17	.00	19896
YRS FLAT:	FMVF:	8/8 RES:		28	501	13,725	0	50.54	3.17	3.17	.00	19317
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.70					27,276	835,250	0					1,034,933
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	144201	0	240183	46550	193,633	180,563	69910	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	136989	0	214919	46550	168,369	136,525	54875	
-----				3	129761	0	196641	46550	150,091	105,831	44041	
47,500				4	113598	0	173068	46550	126,518	77,573	34002	
-----				5	107917	0	161975	46550	115,425	61,540	27914	
				6	102524	0	152263	46550	105,713	49,011	23018	
				7	97399	0	143244	46550	96,694	38,982	18995	
				8	92531	0	135098	46550	88,548	31,041	15714	
				9	87900	0	127730	46550	81,180	24,747	13033	
				10	83510	0	120949	46550	74,399	19,722	10826	
				11	79336	0	114732	46550	68,182	15,716	9008	
ALT JAN 1 HYPERBOLIC FORECAST:				12	75370	0	108992	46550	62,442	12,515	7507	
OIL: 8.4 D B: 1.500 De/Dt: 23.0 / 3.0				13	71604	0	103684	46550	57,134	9,958	6264	
GAS: 154.0 D B: .001 De/Dt: 5.0 / 3.0				14	68025	0	98678	46550	52,128	7,901	5229	
PRD: M B: De/Dt: /				15	64627	0	94046	46550	47,496	6,260	4372	
				16	61396	0	89658	46550	43,108	4,940	3656	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	58327	0	85587	46550	39,037	3,890	3061	
SERV WELLS: EQ SCH#: VAL:				18	55413	0	81709	46550	35,159	3,047	2564	
INJ WELLS: EQ SCH#: VAL:				19	52644	0	78092	46550	31,542	2,377	2149	
COMPRESSRS: HP: VAL:				20	50013	0	74690	46550	28,140	1,843	1804	
OTHER EQ VALUE(RCNLD):				21	47522	0	71389	46550	24,839	1,415	1512	
				22	45140	0	68274	46550	21,724	1,076	1269	
				23	42883	0	65323	46550	18,773	809	1065	
LAST YR WI VAL: 672,070				24	40745	0	62530	46550	15,980	598	893	
LAST YR RI VAL: 420,760				25	38704	0	59833	46550	13,283	433	750	
LAST YR 8/8 VAL: 1,092,830				26	36777	0	57289	46550	10,739	304	630	
				27	34936	0	54832	46550	8,282	204	529	
				28	33193	0	52510	46550	5,960	128	444	
LAST YR OIL PROD: 2,249				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 43,965					2052985	0	3087918	1303400	1,784,518	798,949	365034	
REMARKS1: API 123-34589					\$/BBLRESV: 12.87		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 267,772		RI OIL VAL: 122,343			
MC1:					WI PAYOUT: 5.4		GAS VAL: 531,176		GAS VAL: 242,691			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 1,165,970		WI TOTAL: 800,940		RI TOTAL: 365,030			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8226 - LANDGREBE A W#7H				FULL WI DECIMAL = .762906				#WELLS: 1			
RRC#, WELL#.....: 286236 - 7H RRC DIST...: 02				FULL RI DECIMAL = .237094				DEPTH: 13762			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	11,813	142,574	0	47.12	3.80	3.80	.00 424655
ALT FRZ.: ALT G\$ RRC:				2	10,530	124,890	0	47.80	3.80	3.80	.00 383997
ALT JOB#: UNIT.....:				3	9,539	111,844	0	48.46	3.80	3.80	.00 352661
ALT LSE#: HCG.....: 3				4	8,745	101,748	0	49.15	3.49	3.49	.00 327910
ALT RRC#: GRAPH.....:				5	8,093	93,660	0	49.83	3.49	3.49	.00 307660
				6	7,548	87,011	0	50.54	3.49	3.49	.00 291030
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,083	81,430	0	50.54	3.49	3.49	.00 273101
---	-----	-----	-----	8	6,681	76,665	0	50.54	3.49	3.49	.00 257601
00	DEWITT CO APPRAISAL	1.000000	4,426,580	9	6,328	72,544	0	50.54	3.49	3.49	.00 243990
01	DEWITT COUNTY	1.000000	4,426,580	10	6,020	68,934	0	50.54	3.49	3.49	.00 232115
30	NORDHEIM ISD	1.000000	4,426,580	11	5,744	65,741	0	50.54	3.49	3.49	.00 221473
63	DEWITT CO ROAD #3	1.000000	4,426,580	12	5,495	62,897	0	50.54	3.49	3.49	.00 211872
69	PECAN VALLEY WATER D	1.000000	4,426,580	13	5,274	60,339	0	50.54	3.49	3.49	.00 203351
				14	5,069	58,026	0	50.54	3.49	3.49	.00 195447
				15	4,885	55,926	0	50.54	3.49	3.49	.00 188352
				16	4,715	54,003	0	50.54	3.49	3.49	.00 181798
				17	4,558	52,238	0	50.54	3.49	3.49	.00 175744
				18	4,413	50,611	0	50.54	3.49	3.49	.00 170153
				19	4,281	49,093	0	50.54	3.49	3.49	.00 165064
				20	4,153	47,620	0	50.54	3.49	3.49	.00 160128
				21	4,028	46,191	0	50.54	3.49	3.49	.00 155309
				22	3,907	44,805	0	50.54	3.49	3.49	.00 150643
				23	3,790	43,461	0	50.54	3.49	3.49	.00 146132
				24	3,676	42,157	0	50.54	3.49	3.49	.00 141736
*** PARAMETERS ***				25	3,566	40,892	0	50.54	3.49	3.49	.00 137495
				26	3,459	39,665	0	50.54	3.49	3.49	.00 133370
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,355	38,475	0	50.54	3.49	3.49	.00 129360
YRS FLAT:	FMVF:	8/8 RES:		28	3,254	37,321	0	50.54	3.49	3.49	.00 125465
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.08				160,002	1,850,761	0	6,087,612				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	
				1	413328	0	837983	108290	729,693	680,439	243913
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	362061	0	746058	108290	637,768	517,147	190488
-----				3	324241	0	676902	108290	568,612	400,934	151605
110,500				4	270908	0	598818	108290	490,528	300,762	117647
-----				5	249374	0	557034	108290	448,744	239,253	95997
				6	231670	0	522700	108290	414,410	192,129	79018
				7	216811	0	489912	108290	381,622	153,851	64967
				8	204124	0	461725	108290	353,435	123,900	53709
				9	193151	0	437141	108290	328,851	100,247	44605
				10	183540	0	415655	108290	307,365	81,476	37204
				11	175038	0	396511	108290	288,221	66,435	31132
ALT JAN 1 HYPERBOLIC FORECAST:				12	167466	0	379338	108290	271,048	54,329	26126
OIL:	34.5 D	B: 1.400	De/Dt: 11.7 / 3.0	13	160655	0	364006	108290	255,716	44,569	21991
GAS:	421.0 D	B: 1.500	De/Dt: 13.6 / 3.0	14	154497	0	349944	108290	241,654	36,625	18544
PRD:	M	B:	De/Dt: /	15	148905	0	337257	108290	228,967	30,175	15678
				16	143785	0	325583	108290	217,293	24,902	13276
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	139086	0	314830	108290	206,540	20,581	11261
SERV WELLS:		EQ SCH#:	VAL:	18	134754	0	304907	108290	196,617	17,037	9567
INJ WELLS:		EQ SCH#:	VAL:	19	130712	0	295776	108290	187,486	14,127	8140
COMPRESSRS:	HP:		VAL:	20	126790	0	286918	108290	178,628	11,703	6927
OTHER EQ VALUE(RCNLD):				21	122985	0	278294	108290	170,004	9,686	5894
				22	119295	0	269938	108290	161,648	8,008	5015
				23	115717	0	261849	108290	153,559	6,615	4268
LAST YR WI VAL:	2,931,000			24	112245	0	253981	108290	145,691	5,458	3631
LAST YR RI VAL:	1,483,050			25	108877	0	246372	108290	138,082	4,499	3089
LAST YR 8/8 VAL:	4,414,050			26	105610	0	238980	108290	130,690	3,703	2629
				27	102441	0	231801	108290	123,511	3,042	2237
				28	99369	0	224834	108290	116,544	2,496	1903
LAST YR OIL PROD:	8,723			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	142,418				5017435	0	11105047	3032120	8,072,927	3,154,128	1270461
REMARKS1: API 123-34588					\$/BBLRESV: 14.16		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,729,043		RI OIL VAL: 696,446		
MC1:					WI PAYOUT: 5.7		GAS VAL: 1,425,082		GAS VAL: 574,013		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,426,580		WI TOTAL: 3,156,120		RI TOTAL: 1,270,460		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY							
LEASE#, NAME.....: 8227 - SAUNDERS UNIT B W#4,8-9				FULL WI DECIMAL = .800000				#WELLS: 1							
RRC#, WELL#.....: 286238 - 4 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 13422							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	18,479		90,539		0	47.12	.03	.03	.00	696584	
ALT FRZ.: ALT G\$ RRC:				2	16,134		82,055		0	47.80	.03	.03	.00	616964	
ALT JOB#: UNIT.....:				3	14,318		75,260		0	48.46	.03	.03	.00	555080	
ALT LSE#: HCG.....: 4				4	12,870		69,677		0	49.15	.03	.03	.00	506048	
ALT RRC#: GRAPH.....:				5	11,688		64,993		0	49.83	.03	.03	.00	465930	
				6	10,703		61,004		0	50.54	.03	.03	.00	432744	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,873		57,554		0	50.54	.03	.03	.00	399185	
---	-----	-----	-----	8	9,163		54,538		0	50.54	.03	.03	.00	370478	
00	DEWITT CO APPRAISAL	1.000000	3,499,390	9	8,547		51,875		0	50.54	.03	.03	.00	345572	
01	DEWITT COUNTY	1.000000	3,499,390	10	8,009		49,506		0	50.54	.03	.03	.00	323820	
32	YORKTOWN ISD	1.000000	3,499,390	11	7,534		47,381		0	50.54	.03	.03	.00	304615	
63	DEWITT CO ROAD #3	1.000000	3,499,390	12	7,113		45,463		0	50.54	.03	.03	.00	287593	
69	PECAN VALLEY WATER D	1.000000	3,499,390	13	6,738		43,722		0	50.54	.03	.03	.00	272431	
				14	6,398		42,131		0	50.54	.03	.03	.00	258684	
				15	6,096		40,669		0	50.54	.03	.03	.00	246473	
				16	5,813		39,331		0	50.54	.03	.03	.00	235031	
				17	5,559		38,088		0	50.54	.03	.03	.00	224761	
				18	5,325		36,937		0	50.54	.03	.03	.00	215300	
				19	5,112		35,829		0	50.54	.03	.03	.00	206688	
				20	4,915		34,754		0	50.54	.03	.03	.00	198723	
				21	4,732		33,711		0	50.54	.03	.03	.00	191324	
				22	4,561		32,700		0	50.54	.03	.03	.00	184410	
				23	4,403		31,719		0	50.54	.03	.03	.00	178022	
				24	4,254		30,767		0	50.54	.03	.03	.00	171998	
*** PARAMETERS ***				25	4,118		29,844		0	50.54	.03	.03	.00	166499	
				26	3,989		28,949		0	50.54	.03	.03	.00	161283	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,868		28,081		0	50.54	.03	.03	.00	156391	
YRS FLAT:	FMVF:	8/8 RES:		28	3,752		27,239		0	50.54	.03	.03	.00	151701	
				=====											
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: .03		214,064		1,304,316		0		8,524,332					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: .03													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	-----			
				1	2173	0	698757	74480	624,277	582,138	163612				
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	1969	0	618933	74480	544,453	441,480	127124			
-----				3	1806	0	556886	74480	482,406	340,149	100333				
76,000		-----		4	1672	0	507720	74480	433,240	265,637	80241				
-----				5	1560	0	467490	74480	393,010	209,538	64809				
				6	1464	0	434208	74480	359,728	166,777	52803				
				7	1381	0	400566	74480	326,086	131,462	42730				
				8	1309	0	371787	74480	297,307	104,223	34789				
				9	1245	0	346817	74480	272,337	83,020	28467				
				10	1188	0	325008	74480	250,528	66,410	23402				
				11	1137	0	305752	74480	231,272	53,308	19312				
ALT JAN 1 HYPERBOLIC FORECAST:				12	1091	0	288684	74480	214,204	42,935	15994				
OIL: 54.5 D		B: 1.000	De/Dt: 13.5 / 3.0	13	1049	0	273480	74480	199,000	34,684	13291				
GAS: 261.7 D		B: 1.400	De/Dt: 10.0 / 3.0	14	1011	0	259695	74480	185,215	28,071	11071				
PRD:		M	B: De/Dt: /	15	976	0	247449	74480	172,969	22,795	9253				
				16	944	0	235975	74480	161,495	18,507	7741				
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	914	0	225675	74480	151,195	15,066	6493				
SERV WELLS:		EQ SCH#:	VAL:	18	886	0	216186	74480	141,706	12,279	5456				
INJ WELLS:		EQ SCH#:	VAL:	19	860	0	207548	74480	133,068	10,026	4595				
COMPRESSRS:		HP:	VAL:	20	834	0	199557	74480	125,077	8,195	3876				
OTHER EQ VALUE(RCNLD):				21	809	0	192133	74480	117,653	6,704	3274				
				22	785	0	185195	74480	110,715	5,485	2768				
				23	761	0	178783	74480	104,303	4,493	2344				
LAST YR WI VAL:		5,788,400		24	738	0	172736	74480	98,256	3,680	1987				
LAST YR RI VAL:		1,663,520		25	716	0	167215	74480	92,735	3,022	1687				
LAST YR 8/8 VAL:		7,451,920		26	695	0	161978	74480	87,498	2,479	1433				
				27	674	0	157065	74480	82,585	2,034	1219				
				28	654	0	152355	74480	77,875	1,668	1037				
LAST YR OIL PROD: 19,818				=====											
LAST YR GAS PROD: 126,183				31301		0	8555633	2085440	6,470,193	2,666,265	831141				
REMARKS1:				\$/BBLRESV: 15.51		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,656,509		RI OIL VAL: 828,100							
MC1:				WI PAYOUT: 5.5		GAS VAL: 9,753		GAS VAL: 3,040							
MC2: PCL				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 3,499,390		WI TOTAL: 2,668,250		RI TOTAL: 831,140							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8228 - SAUNDERS UNIT B W#6 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 286248 - 6 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13355
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 9.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/RRC 286249
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT			LAST UPDATE: 4/12/2026 MNRLCRAY					
LEASE#, NAME.....: 8229 - SAUNDERS UNIT B W#5-7				FULL WI DECIMAL = .800000			#WELLS: 1					
RRC#, WELL#.....: 286249 - 7 RRC DIST.: 02				FULL RI DECIMAL = .200000			DEPTH: 13413					
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	34,460	208,101	0	47.12	1.46	1.46	.00	1299004
ALT FRZ.: ALT G\$ RRC:				2	32,797	197,697	0	47.80	1.46	1.46	.00	1254157
ALT JOB#: UNIT.....:				3	31,321	187,812	0	48.46	1.46	1.46	.00	1214253
ALT LSE#: HCG.....: 4				4	30,003	178,425	0	49.15	1.46	1.46	.00	1179718
ALT RRC#: GRAPH.....:				5	28,816	169,505	0	49.83	1.35	1.35	.00	1148721
				6	27,735	161,029	0	50.54	1.34	1.34	.00	1121382
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,753	152,979	0	50.54	1.34	1.34	.00	1081677
---	-----	-----	-----	8	25,853	145,333	0	50.54	1.34	1.34	.00	1045288
00	DEWITT CO APPRAISAL	1.000000	10,602,370	9	25,026	138,068	0	50.54	1.34	1.34	.00	1011851
01	DEWITT COUNTY	1.000000	10,602,370	10	24,261	131,168	0	50.54	1.34	1.34	.00	980921
32	YORKTOWN ISD	1.000000	10,602,370	11	23,533	124,612	0	50.54	1.34	1.34	.00	951486
63	DEWITT CO ROAD #3	1.000000	10,602,370	12	22,827	118,384	0	50.54	1.34	1.34	.00	922941
69	PECAN VALLEY WATER D	1.000000	10,602,370	13	22,142	112,468	0	50.54	1.34	1.34	.00	895245
				14	21,478	106,848	0	50.54	1.34	1.34	.00	868398
				15	20,834	101,509	0	50.54	1.34	1.34	.00	842360
				16	20,209	96,437	0	50.54	1.34	1.34	.00	817090
				17	19,603	91,619	0	50.54	1.34	1.34	.00	792588
				18	19,015	87,040	0	50.54	1.34	1.34	.00	768814
				19	18,445	82,692	0	50.54	1.34	1.34	.00	745768
				20	17,892	78,561	0	50.54	1.34	1.34	.00	723409
				21	17,355	74,638	0	50.54	1.34	1.34	.00	701697
				22	16,834	70,909	0	50.54	1.34	1.34	.00	680632
				23	16,329	67,366	0	50.54	1.34	1.34	.00	660214
				24	15,839	64,001	0	50.54	1.34	1.34	.00	640402
*** PARAMETERS ***				25	15,364	60,805	0	50.54	1.34	1.34	.00	621197
				26	14,903	57,768	0	50.54	1.34	1.34	.00	602558
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	14,456	54,883	0	50.54	1.34	1.34	.00	584485
YRS FLAT:	FMVF:	8/8 RES:		28	14,022	52,142	0	50.54	1.34	1.34	.00	566938
				=====	=====	=====	=====					
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.57				618,105	3,172,799	0	24,723,194					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	243062	0	1542066	90160	1,451,906	1,353,903	361071	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	230910	0	1485067	90160	1,394,907	1,131,088	305022	
-----				3	219364	0	1433617	90160	1,343,457	947,285	258291	
92,000				4	208400	0	1388118	90160	1,297,958	795,830	219381	
-----				5	183065	0	1331786	90160	1,241,626	661,985	184629	
				6	172623	0	1294005	90160	1,203,845	558,127	157360	
				7	163993	0	1245670	90160	1,155,510	465,844	132882	
				8	155797	0	1201085	90160	1,110,925	389,446	112388	
				9	148009	0	1159860	90160	1,069,700	326,087	95204	
				10	140612	0	1121533	90160	1,031,373	273,396	80753	
				11	133584	0	1085070	90160	994,910	229,327	68533	
ALT JAN 1 HYPERBOLIC FORECAST:				12	126908	0	1049849	90160	959,689	192,360	58164	
OIL:	96.9 D	B: 1.500	De/Dt: 5.0 / 3.0	13	120566	0	1015811	90160	925,651	161,331	49368	
GAS:	584.9 D	B: .001	De/Dt: 5.0 / 3.0	14	114541	0	982939	90160	892,779	135,310	41903	
PRD:	M	B:	De/Dt: /	15	108818	0	951178	90160	861,018	113,474	35569	
				16	103380	0	920470	90160	830,310	95,153	30194	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	98216	0	890804	90160	800,644	79,784	25633	
SERV WELLS:		EQ SCH#:	VAL:	18	93307	0	862121	90160	771,961	66,890	21760	
INJ WELLS:		EQ SCH#:	VAL:	19	88646	0	834414	90160	744,254	56,079	18474	
COMPRESSRS:	HP:		VAL:	20	84217	0	807626	90160	717,466	47,009	15686	
OTHER EQ VALUE(RCNLD):				21	80012	0	781709	90160	691,549	39,404	13318	
				22	76014	0	756646	90160	666,486	33,018	11308	
				23	72216	0	732430	90160	642,270	27,669	9602	
LAST YR WI VAL:	13,376,310			24	68609	0	709011	90160	618,851	23,182	8154	
LAST YR RI VAL:	3,691,140			25	65183	0	686380	90160	596,220	19,425	6924	
LAST YR 8/8 VAL:	17,067,450			26	61927	0	664485	90160	574,325	16,271	5879	
				27	58835	0	643320	90160	553,160	13,624	4994	
				28	55896	0	622834	90160	532,674	11,409	4240	
LAST YR OIL PROD:	35,977			=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	209,957			3476710	0	28199904	252448025	675,424	8,263,710	2336684		
				\$/BBLRESV: 14.65	EQUIP VAL: 1,992							
REMARKS1:				\$/BBLPROD: 0	WI OIL VAL: 7,244,885		RI OIL VAL: 2,048,597					
REMARKS2:				WI PAYOUT: 6.3	GAS VAL: 1,018,816		GAS VAL: 288,085					
MC1:				RI PAYOUT: 6.7	PRD VAL: 0		PRD VAL: 0					
MC2: PCL				=====								
				8/8 VALUE: 10,602,370	WI TOTAL: 8,265,690		RI TOTAL: 2,336,680					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8207 - LESKE-LOTT UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286278 - 2H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13174
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
35	WESTHOFF ISD	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
61	DEWITT CO ROAD #1	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000					=====			=====
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32751
REMARKS2: RECLASS FROM RRC 9838
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8208 - LESKE-LOTT UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286279 - 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13166
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,980
LAST YR RI VAL: 110,410
LAST YR 8/8 VAL: 361,390

LAST YR OIL PROD: 24
LAST YR GAS PROD: 470

REMARKS1: API 123-32781
REMARKS2: RECLASS FROM RRC 9838
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8209 - LESKE-LOTT UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286290 - 5H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13326
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32849
REMARKS2: RECLASS FROM RRC 9838
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 7378 - WYCHE W#1H FULL WI DECIMAL = .740070 #WELLS: 1
RRC#, WELL#..... 286291 - 1H RRC DIST...: 02 FULL RI DECIMAL = .259930 DEPTH: 13118
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	2,414	24,367	0	47.12	2.06	2.06	.00	84181
ALT JOB#:	UNIT.....:	2	2,187	23,148	0	47.80	2.06	2.06	.00	77366
ALT LSE#:	HCG.....:	3	2,004	21,990	0	48.46	2.06	2.06	.00	71871
ALT RRC#:	GRAPH.....:	4	1,857	20,891	0	49.15	2.06	2.06	.00	67547
		5	1,734	19,845	0	49.83	2.06	2.06	.00	63946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	490,530	7	1,540	17,911	0	50.54	2.06	2.06	2.06	.00	57601
01	DEWITT COUNTY	1.000000	490,530	8	1,461	17,017	0	50.54	2.06	2.06	2.06	.00	54646
35	WESTHOFF ISD	1.000000	490,530	9	1,393	16,165	0	50.54	2.06	2.06	2.06	.00	52103
61	DEWITT CO ROAD #1	1.000000	490,530	10	1,330	15,356	0	50.54	2.06	2.06	2.06	.00	49746
66	DEWITT COUNTY MEDICA	1.000000	490,530	11	1,274	14,589	0	50.54	2.06	2.06	2.06	.00	47652
69	PECAN VALLEY WATER D	1.000000	490,530	12	1,226	13,858	0	50.54	2.06	2.06	2.06	.00	45856
				13	1,180	13,166	0	50.54	2.06	2.06	2.06	.00	44136
				14	1,138	12,507	0	50.54	2.06	2.06	2.06	.00	42565
				15	1,101	11,883	0	50.54	2.06	2.06	2.06	.00	41181
				16	1,065	11,292	0	50.54	2.06	2.06	2.06	.00	39834
				17	1,033	10,725	0	50.54	2.06	2.06	2.06	.00	38637
				18	1,002	10,188	0	50.54	2.06	2.06	2.06	.00	37478
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					26,568	293,751	0						977,276

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	37149	0	121330	52920	68,410	63,792	39911
	2	35290	0	112656	52920	59,736	48,438	32508
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3	33525	0	105396	52920	52,476	37,002	26678
YRS FLAT: FMVF: 8/8 RES:	4	31849	0	99396	52920	46,476	28,497	22069
	5	30255	0	94201	52920	41,281	22,010	18346
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.40	6	28742	0	89672	52920	36,752	17,039	15321
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40	7	27306	0	84907	52920	31,987	12,896	12725
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	25943	0	80589	52920	27,669	9,700	10595
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	24644	0	76747	52920	23,827	7,263	8850
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	23411	0	73157	52920	20,237	5,365	7400
	11	22242	0	69894	52920	16,974	3,913	6202
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	21127	0	66983	52920	14,063	2,818	5213
-----	13	20072	0	64208	52920	11,288	1,967	4384
54,000	14	19067	0	61632	52920	8,712	1,320	3691
-----	15	18116	0	59297	52920	6,377	840	3116
	16	17215	0	57049	52920	4,129	473	2629
	17	16351	0	54988	52920	2,068	206	2223
	18	15532	0	53010	52920	90	8	1880
	=====	=====	=====	=====	=====	=====	=====	=====
		447836	0	1425112	952560	472,552	263,547	223741

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	9.19	EQUIP VAL:	3,244		
OIL: 7.0 D B: 1.500 De/Dt: 10.1 / 3.0	\$/BBLPROD:	0	WI OIL VAL:	180,728	RI OIL VAL:	153,431
GAS: 68.5 D B: .001 De/Dt: 5.0 / 3.0	WI PAYOUT:	5.0	GAS VAL:	82,819	GAS VAL:	70,310
PRD: M B: De/Dt: /	RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	8/8 VALUE:	490,530	WI TOTAL:	266,790	RI TOTAL:	223,740
SERV WELLS: EQ SCH#: VAL:						
INJ WELLS: EQ SCH#: VAL:						
COMPRESSRS: HP: VAL:						
OTHER EQ VALUE(RCNLD):						

LAST YR WI VAL: 207,680
LAST YR RI VAL: 144,720
LAST YR 8/8 VAL: 352,400

LAST YR OIL PROD: 1,687
LAST YR GAS PROD: 21,958

REMARKS1: API 123-33003
REMARKS2: RECLASS FROM RRC 10503
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8230 - SAUNDERS UNIT B W#8 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 286312 - 8 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13460
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/RRC 286238
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8210 - LESKE-LOTT UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286321 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13132
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32838
REMARKS2: RECLASS FROM RRC 9838
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY											
LEASE#, NAME.....: 8116 - POKLUDA A - BYERLY A SA 3 W#3H				FULL WI DECIMAL = .761364				#WELLS: 1											
RRC#, WELL#.....: 286322 - 3H RRC DIST..: 02				FULL RI DECIMAL = .238636				DEPTH: 13613											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----															
				1	6,052		38,127		0	47.12	2.66	2.66	.00	217118					
ALT FRZ.: ALT G\$ RRC:				2	5,590		34,271		0	47.80	2.66	2.66	.00	203438					
ALT JOB#: UNIT.....:				3	5,197		31,264		0	48.46	2.45	2.45	.00	191747					
ALT LSE#: HCG.....: 2				4	4,852		28,841		0	49.15	2.45	2.45	.00	181567					
ALT RRC#: GRAPH.....:				5	4,550		26,838		0	49.83	2.45	2.45	.00	172621					
				6	4,285		25,151		0	50.54	2.45	2.45	.00	164884					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,050		23,706		0	50.54	2.45	2.45	.00	155841					
---				8	3,838		22,452		0	50.54	2.45	2.45	.00	147684					
00 DEWITT CO APPRAISAL 1.000000 1,621,240				9	3,646		21,351		0	50.54	2.45	2.45	.00	140296					
01 DEWITT COUNTY 1.000000 1,621,240				10	3,473		20,378		0	50.54	2.45	2.45	.00	133639					
30 NORDHEIM ISD 1.000000 1,621,240				11	3,318		19,509		0	50.54	2.45	2.45	.00	127674					
63 DEWITT CO ROAD #3 1.000000 1,621,240				12	3,174		18,723		0	50.54	2.45	2.45	.00	122133					
69 PECAN VALLEY WATER D 1.000000 1,621,240				13	3,042		18,015		0	50.54	2.45	2.45	.00	117054					
				14	2,921		17,369		0	50.54	2.45	2.45	.00	112398					
				15	2,808		16,779		0	50.54	2.45	2.45	.00	108050					
				16	2,705		16,236		0	50.54	2.45	2.45	.00	104087					
				17	2,608		15,736		0	50.54	2.45	2.45	.00	100354					
				18	2,519		15,264		0	50.54	2.45	2.45	.00	96929					
				19	2,435		14,806		0	50.54	2.45	2.45	.00	93697					
				20	2,358		14,362		0	50.54	2.45	2.45	.00	90734					
				21	2,286		13,931		0	50.54	2.45	2.45	.00	87964					
				22	2,214		13,513		0	50.54	2.45	2.45	.00	85193					
				23	2,148		13,108		0	50.54	2.45	2.45	.00	82654					
*** PARAMETERS ***				24	2,084		12,715		0	50.54	2.45	2.45	.00	80191					
				25	2,021		12,334		0	50.54	2.45	2.45	.00	77767					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,960		11,964		0	50.54	2.45	2.45	.00	75419					
YRS FLAT: FMVF: 8/8 RES:				27	1,901		11,605		0	50.54	2.45	2.45	.00	73149					
				28	1,844		11,257		0	50.54	2.45	2.45	.00	70956					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.86				89,879		539,605		0		3,415,238									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	77216		0		294334		53900		240,434		224,204		86404		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	69407		0		272845		53900		218,945		177,536		70259		
-----				3	58318		0		250065		53900		196,165		138,318		56485		
55,000				4	53798		0		235365		53900		181,465		111,264		46636		
-----				5	50062		0		222683		53900		168,783		89,988		38704		
				6	46915		0		211799		53900		157,899		73,205		32292		
				7	44220		0		200061		53900		146,161		58,925		26757		
				8	41881		0		189565		53900		135,665		47,559		22239		
				9	39827		0		180123		53900		126,223		38,478		18537		
				10	38012		0		171651		53900		117,751		31,214		15495		
				11	36391		0		164065		53900		110,165		25,393		12992		
ALT JAN 1 HYPERBOLIC FORECAST:				12	34925		0		157058		53900		103,158		20,677		10909		
OIL: 17.3 D B: 1.000 De/Dt: 7.9 / 3.0				13	33604		0		150658		53900		96,758		16,864		9180		
GAS: 110.8 D B: 1.500 De/Dt: 10.9 / 3.0				14	32399		0		144797		53900		90,897		13,777		7739		
PRD: M B: De/Dt: /				15	31299		0		139349		53900		85,449		11,262		6533		
				16	30286		0		134373		53900		80,473		9,222		5527		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	29353		0		129707		53900		75,807		7,554		4679		
SERV WELLS: EQ SCH#: VAL:				18	28473		0		125402		53900		71,502		6,196		3968		
INJ WELLS: EQ SCH#: VAL:				19	27618		0		121315		53900		67,415		5,080		3368		
COMPRESSRS: HP: VAL:				20	26790		0		117524		53900		63,624		4,169		2861		
OTHER EQ VALUE(RCNLD):				21	25986		0		113950		53900		60,050		3,421		2434		
				22	25206		0		110399		53900		56,499		2,799		2068		
				23	24451		0		107105		53900		53,205		2,292		1761		
LAST YR WI VAL: 2,096,010				24	23718		0		103909		53900		50,009		1,873		1498		
LAST YR RI VAL: 889,440				25	23007		0		100774		53900		46,874		1,527		1275		
LAST YR 8/8 VAL: 2,985,450				26	22317		0		97736		53900		43,836		1,242		1085		
				27	21647		0		94796		53900		40,896		1,007		923		
				28	20998		0		91954		53900		38,054		816		785		
LAST YR OIL PROD: 9,981				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 62,425				1018124		0		4433362		1509200		2,924,162		1,125,862		493393			
REMARKS1: API 123-34549				\$/BBLRESV: 12.67				EQUIP VAL: 1,992											
REMARKS2: RECLASS FROM RRC 11577				\$/BBLPROD: 0				WI OIL VAL: 867,307				RI OIL VAL: 380,085							
MC1:				WI PAYOUT: 5.8				GAS VAL: 258,554				GAS VAL: 113,308							
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 1,621,240				WI TOTAL: 1,127,850				RI TOTAL: 493,390							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8231 - SEIDEL UNIT A W#12 FULL WI DECIMAL = .792628 #WELLS: 1
RRC#, WELL#.....: 286342 - 12 RRC DIST...: 02 FULL RI DECIMAL = .207372 DEPTH: 13155
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	.150000	1,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
35	WESTHOFF ISD	.850000	6,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	DEWITT COUNTY MEDICA	.850000	6,640			=====				=====
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 20.0 / 3.0
GAS:	21.3 D	B: 1.500	De/Dt: 10.7 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 799
LAST YR GAS PROD: 7,335

REMARKS1: API 123-34631
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-34579
REMARKS2: DP# 836865
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8232 - SAUNDERS UNIT B W#5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 286475 - 5 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13479
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/RRC 286249
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 8233 - SEIDEL UNIT A W#11 FULL WI DECIMAL = .792628 #WELLS: 1
RRC#, WELL#..... 286531 - 11 RRC DIST...: 02 FULL RI DECIMAL = .207372 DEPTH: 13062
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	7,832	21,716	0	47.12	4.02	2.44	.00	292514
ALT JOB#:	UNIT.....:	2	6,836	18,951	0	47.80	4.02	2.44	.00	259000
ALT LSE#:	HCG.....:	3	6,103	16,925	0	48.46	4.01	2.44	.00	234421
ALT RRC#:	GRAPH.....:	4	5,541	15,366	0	49.15	4.01	2.44	.00	215864
		5	5,092	14,125	0	49.83	4.01	2.44	.00	201117
		6	4,724	13,108	0	50.54	4.01	2.44	.00	189241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,327,680	7	4,417	12,255	0	50.54	4.01	2.44	.00	.00	.00	176942
01	DEWITT COUNTY	1.000000	1,327,680	8	4,155	11,528	0	50.54	4.01	2.44	.00	.00	.00	166447
32	YORKTOWN ISD	.150000	199,150	9	3,931	10,899	0	50.54	4.01	2.44	.00	.00	.00	157474
35	WESTHOFF ISD	.850000	1,128,530	10	3,731	10,353	0	50.54	4.01	2.44	.00	.00	.00	149462
61	DEWITT CO ROAD #1	1.000000	1,327,680	11	3,557	9,867	0	50.54	4.01	2.44	.00	.00	.00	142491
66	DEWITT COUNTY MEDICA	.850000	1,128,530	12	3,402	9,436	0	50.54	4.01	2.44	.00	.00	.00	136282
69	PECAN VALLEY WATER D	1.000000	1,327,680	13	3,261	9,049	0	50.54	4.01	2.44	.00	.00	.00	130634
				14	3,135	8,699	0	50.54	4.01	2.44	.00	.00	.00	125586
				15	3,021	8,381	0	50.54	4.01	2.44	.00	.00	.00	121019
				16	2,916	8,091	0	50.54	4.01	2.44	.00	.00	.00	116813
				17	2,820	7,825	0	50.54	4.01	2.44	.00	.00	.00	112968
				18	2,731	7,580	0	50.54	4.01	2.44	.00	.00	.00	109402
				19	2,649	7,351	0	50.54	4.01	2.44	.00	.00	.00	106117
				20	2,570	7,130	0	50.54	4.01	2.44	.00	.00	.00	102953
				21	2,493	6,916	0	50.54	4.01	2.44	.00	.00	.00	99868
				22	2,418	6,709	0	50.54	4.01	2.44	.00	.00	.00	96864
					=====	=====	=====							=====
					87,335	242,260	0							3,443,479

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.68		1	69195	0	361709	114660	247,049	230,374	81967
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85		2	60385	0	319385	114660	204,725	166,005	63548
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		3	53795	0	288216	114660	173,556	122,376	50371
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	48840	0	264704	114660	150,044	91,998	40617
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	44895	0	246012	114660	131,352	70,031	33141
			6	41663	0	230904	114660	116,244	53,893	27309
OP EXP \$/YR	OIL BOPD	GAS MCF/D	7	38952	0	215894	114660	101,234	40,813	22399
			8	36641	0	203088	114660	88,428	31,000	18482
-----	-----	-----	9	34642	0	192116	114660	77,456	23,612	15338
117,000			10	32906	0	182368	114660	67,708	17,948	12771
-----	-----	-----	11	31362	0	173853	114660	59,193	13,644	10679
			12	29992	0	166274	114660	51,614	10,346	8960
			13	28762	0	159396	114660	44,736	7,797	7534
			14	27649	0	153235	114660	38,575	5,846	6354
			15	26638	0	147657	114660	32,997	4,349	5370
			16	25717	0	142530	114660	27,870	3,194	4547
			17	24871	0	137839	114660	23,179	2,310	3858
ALT JAN 1 HYPERBOLIC FORECAST:			18	24093	0	133495	114660	18,835	1,632	3277
OIL: 23.2 D B: 1.500 De/Dt: 14.0 / 3.0			19	23365	0	129482	114660	14,822	1,116	2788
GAS: 64.3 D B: 1.500 De/Dt: 14.0 / 3.0			20	22662	0	125615	114660	10,955	718	2373
PRD: M B: De/Dt: /			21	21982	0	121850	114660	7,190	410	2019
			22	21324	0	118188	114660	3,528	175	1718

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	770331	0	4213810	2522520	1,691,290	899,587	425420		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: 10.62	EQUIP VAL: 2,669							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 735,132	RI OIL VAL: 347,648						
	WI PAYOUT: 5.0	GAS VAL: 164,454	GAS VAL: 77,771						
	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0						

LAST YR WI VAL: 1,364,150
LAST YR RI VAL: 607,480
LAST YR 8/8 VAL: 1,971,630

LAST YR OIL PROD: 7,301
LAST YR GAS PROD: 33,676

REMARKS1: API 123-34630
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 8234 - SEIDEL UNIT A W#10 FULL WI DECIMAL = .792628 #WELLS: 1
RRC#, WELL#..... 286532 - 10 RRC DIST...: 02 FULL RI DECIMAL = .207372 DEPTH: 13123
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,281		14,592		0	47.12	3.91	2.33	.00	122541
				2	2,975		13,231		0	47.80	3.91	2.33	.00	112716
				3	2,730		12,148		0	48.46	3.91	2.32	.00	104861
				4	2,531		11,263		0	49.15	3.90	2.32	.00	98602
				5	2,364		10,523		0	49.83	3.90	2.32	.00	93370
				6	2,222		9,893		0	50.54	3.90	2.32	.00	89012
				7	2,101		9,351		0	50.54	3.90	2.32	.00	84165
				8	1,993		8,877		0	50.54	3.90	2.32	.00	79838
00	DEWITT CO APPRAISAL	1.000000	487,830	9	1,900		8,459		0	50.54	3.90	2.32	.00	76113
01	DEWITT COUNTY	1.000000	487,830	10	1,815		8,087		0	50.54	3.90	2.32	.00	72708
32	YORKTOWN ISD	.150000	73,170	11	1,740		7,753		0	50.54	3.90	2.32	.00	69703
35	WESTHOFF ISD	.850000	414,660	12	1,673		7,452		0	50.54	3.90	2.32	.00	67019
61	DEWITT CO ROAD #1	1.000000	487,830	13	1,611		7,178		0	50.54	3.90	2.32	.00	64536
66	DEWITT COUNTY MEDICA	.850000	414,660	14	1,556		6,928		0	50.54	3.90	2.32	.00	62332
69	PECAN VALLEY WATER D	1.000000	487,830											
					30,492		135,735		0					1,197,516

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45223	0	167764	81830	85,934	80,134	36631
2	41005	0	153721	81830	71,891	58,294	29479
3	37649	0	142510	81830	60,680	42,786	23983
4	34817	0	133419	81830	51,589	31,631	19734
5	32529	0	125899	81830	44,069	23,496	16354
6	30582	0	119594	81830	37,764	17,508	13643
7	28906	0	113071	81830	31,241	12,595	11316
8	27441	0	107279	81830	25,449	8,921	9417
9	26149	0	102262	81830	20,432	6,228	7874
10	24999	0	97707	81830	15,877	4,209	6600
11	23966	0	93669	81830	11,839	2,729	5549
12	23036	0	90055	81830	8,225	1,648	4680
13	22189	0	86725	81830	4,895	853	3953
14	21416	0	83748	81830	1,918	291	3349

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
				419907

83,500	\$/BBLRESV: 8.92	EQUIP VAL: 3,943	
	\$/BBLPROD: 0	WI OIL VAL: 215,691	RI OIL VAL: 142,570
	WI PAYOUT: 4.6	GAS VAL: 75,632	GAS VAL: 49,992
	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0
	8/8 VALUE: 487,830	WI TOTAL: 295,270	RI TOTAL: 192,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 42.2 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,040
LAST YR RI VAL: 281,100
LAST YR 8/8 VAL: 747,140

LAST YR OIL PROD: 2,913
LAST YR GAS PROD: 17,614

REMARKS1: API 123-34629
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/20/2026 MNRLCRAY										
LEASE#, NAME.....: 8235 - LANGHOFF UNIT B W#701				FULL WI DECIMAL = .799318				#WELLS: 1										
RRC#, WELL#.....: 286534 - 701 RRC DIST.: 02				FULL RI DECIMAL = .200682				DEPTH: 12951										
OPERATOR#, AGENT#: 781915 - 40																		
OPERATOR NAME.....: SILVERBOW RESOURCES																		
GAS FIELD#.....: 86950300																		
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)																		
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE
				1	7,120		53,237		0		47.12	2.42	2.98	.00				268167
ALT FRZ.: ALT G\$ RRC:				2	6,458		48,270		0		47.80	2.42	2.98	.00				246743
ALT JOB#: UNIT.....:				3	5,927		44,322		0		48.46	2.42	2.98	.00				229582
ALT LSE#: HCG.....:				4	5,494		41,091		0		49.15	2.42	2.98	.00				215840
ALT RRC#: GRAPH.....:				5	5,135		38,395		0		49.83	2.42	2.97	.00				204527
				6	4,825		36,101		0		50.54	2.42	2.97	.00				194918
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,562		34,120		0		50.54	2.42	2.97	.00				184294
---	-----	-----	-----	8	4,332		32,391		0		50.54	2.42	2.97	.00				175002
00	DEWITT CO APPRAISAL	1.000000	1,751,560	9	4,126		30,867		0		50.54	2.42	2.97	.00				166680
01	DEWITT COUNTY	1.000000	1,751,560	10	3,944		29,508		0		50.54	2.42	2.97	.00				159328
31	YOAKUM ISD (DEWITT C	1.000000	1,751,560	11	3,781		28,290		0		50.54	2.42	2.97	.00				152743
62	DEWITT CO ROAD #2	1.000000	1,751,560	12	3,632		27,193		0		50.54	2.42	2.97	.00				146724
68	YOAKUM HOSPITAL DIST	1.000000	1,751,560	13	3,502		26,194		0		50.54	2.42	2.97	.00				141472
69	PECAN VALLEY WATER D	1.000000	1,751,560	14	3,379		25,285		0		50.54	2.42	2.97	.00				136503
				15	3,267		24,446		0		50.54	2.42	2.97	.00				131979
				16	3,164		23,676		0		50.54	2.42	2.97	.00				127818
				17	3,068		22,963		0		50.54	2.42	2.97	.00				123940
				18	2,976		22,274		0		50.54	2.42	2.97	.00				120223
				19	2,887		21,606		0		50.54	2.42	2.97	.00				116628
				20	2,800		20,958		0		50.54	2.42	2.97	.00				113113
				21	2,716		20,329		0		50.54	2.42	2.97	.00				109720
				22	2,635		19,719		0		50.54	2.42	2.97	.00				106447
				23	2,556		19,127		0		50.54	2.42	2.97	.00				103256
				24	2,479		18,553		0		50.54	2.42	2.97	.00				100145
*** PARAMETERS ***				25	2,405		17,996		0		50.54	2.42	2.97	.00				97156
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,333		17,456		0		50.54	2.42	2.97	.00				94247
YRS FLAT: FMVF: 8/8 RES:				27	2,263		16,932		0		50.54	2.42	2.97	.00				91420
				28	2,195		16,424		0		50.54	2.42	2.97	.00				88673
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.83					103,961		777,723		0									4,147,288
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47																		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	102979		0		371146		95991		275,155		256,582		92877	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	93371		0		340114		95991		244,123		197,952		74611	
-----				3	85734		0		315316		95991		219,325		154,648		60641	
97,950				4	79484		0		295324		95991		199,333		122,219		49792	
-----				5	74269		0		278796		95991		182,805		97,465		41165	
				6	69832		0		264750		95991		168,759		78,240		34271	
				7	66000		0		250294		95991		154,303		62,207		28420	
				8	62656		0		237658		95991		141,667		49,663		23671	
				9	59708		0		226388		95991		130,397		39,750		19781	
				10	57079		0		216407		95991		120,416		31,920		16587	
				11	54723		0		207466		95991		111,475		25,695		13948	
ALT JAN 1 HYPERBOLIC FORECAST:				12	52601		0		199325		95991		103,334		20,712		11755	
OIL: 20.6 D B: 1.500 De/Dt: 10.0 / 3.0				13	50668		0		192140		95991		96,149		16,758		9940	
GAS: 153.9 D B: 1.500 De/Dt: 10.0 / 3.0				14	48910		0		185413		95991		89,422		13,553		8414	
PRD: M B: De/Dt: /				15	47287		0		179266		95991		83,275		10,975		7135	
				16	45798		0		173616		95991		77,625		8,896		6063	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	44418		0		168358		95991		72,367		7,211		5157	
SERV WELLS: EQ SCH#: VAL:				18	43086		0		163309		95991		67,318		5,834		4387	
INJ WELLS: EQ SCH#: VAL:				19	41794		0		158422		95991		62,431		4,704		3733	
COMPRESSRS: HP: VAL:				20	40540		0		153653		95991		57,662		3,778		3177	
OTHER EQ VALUE(RCNLD):				21	39323		0		149043		95991		53,052		3,023		2703	
				22	38143		0		144590		95991		48,599		2,407		2301	
				23	36998		0		140254		95991		44,263		1,907		1957	
LAST YR WI VAL: 691,990				24	35888		0		136033		95991		40,042		1,500		1666	
LAST YR RI VAL: 282,890				25	34811		0		131967		95991		35,976		1,173		1417	
LAST YR 8/8 VAL: 974,880				26	33766		0		128013		95991		32,022		908		1205	
				27	32752		0		124172		95991		28,181		695		1026	
				28	31770		0		120443		95991		24,452		524		873	
LAST YR OIL PROD: 7,092				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 52,697					1504388		0		5651676		2687748		2,963,928		1,220,899		528673	
REMARKS1: API 123-34667					\$/BBLRESV: 10.78		EQUIP VAL: 1,992											
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 895,914						RI OIL VAL: 387,948					
MC1:					WI PAYOUT: 5.6		GAS VAL: 324,984						GAS VAL: 140,724					
MC2:					RI PAYOUT: 6.5		PRD VAL: 0						PRD VAL: 0					
							=====		=====		=====		=====		=====		=====	
					8/8 VALUE: 1,751,560		WI TOTAL: 1,222,890						RI TOTAL: 528,670					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8181 - BUTLER A-304-BRYSCH USW D W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 286582 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13683
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.200 De/Dt: 9.4 / 3.0
GAS: 4.2 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,790
LAST YR RI VAL: 46,240
LAST YR 8/8 VAL: 100,030

LAST YR OIL PROD: 5,379
LAST YR GAS PROD: 7,003

REMARKS1: API 123-34606
REMARKS2: RECLASS FR RRC 11651
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY											
LEASE#, NAME.....: 8183 - BUTLER A-304-BRYSCH USW C W#1				FULL WI DECIMAL = .800000				#WELLS: 1											
RRC#, WELL#.....: 286583 - 1 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 13588											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																			
				1	8,948		64,240		0	47.12	4.66	2.84	.00	337304					
ALT FRZ.: ALT G\$ RRC:				2	7,014		49,972		0	47.80	4.66	2.84	.00	268215					
ALT JOB#: UNIT.....:				3	5,858		41,069		0	48.46	4.66	2.84	.00	227103					
ALT LSE#: HCG.....: 3				4	5,074		34,957		0	49.15	4.29	2.62	.00	199510					
ALT RRC#: GRAPH.....:				5	4,500		30,491		0	49.83	4.28	2.62	.00	179388					
				6	4,063		27,075		0	50.54	4.28	2.62	.00	164275					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,714		24,376		0	50.54	4.28	2.62	.00	150164					
---	-----	-----	-----	8	3,430		22,188		0	50.54	4.28	2.62	.00	138682					
00	DEWITT CO APPRAISAL	1.000000	2,355,220	9	3,193		20,375		0	50.54	4.28	2.62	.00	129099					
01	DEWITT COUNTY	1.000000	2,355,220	10	2,992		18,845		0	50.54	4.28	2.62	.00	120973					
30	NORDHEIM ISD	1.000000	2,355,220	11	2,818		17,539		0	50.54	4.28	2.62	.00	113937					
63	DEWITT CO ROAD #3	1.000000	2,355,220	12	2,670		16,411		0	50.54	4.28	2.62	.00	107953					
69	PECAN VALLEY WATER D	1.000000	2,355,220	13	2,534		15,425		0	50.54	4.28	2.62	.00	102455					
				14	2,416		14,556		0	50.54	4.28	2.62	.00	97684					
				15	2,310		13,783		0	50.54	4.28	2.62	.00	93398					
				16	2,215		13,091		0	50.54	4.28	2.62	.00	89557					
				17	2,129		12,470		0	50.54	4.28	2.62	.00	86080					
				18	2,052		11,905		0	50.54	4.28	2.62	.00	82966					
				19	1,980		11,393		0	50.54	4.28	2.62	.00	80055					
				20	1,912		10,924		0	50.54	4.28	2.62	.00	77306					
				21	1,850		10,496		0	50.54	4.28	2.62	.00	74799					
				22	1,794		10,099		0	50.54	4.28	2.62	.00	72535					
				23	1,740		9,734		0	50.54	4.28	2.62	.00	70352					
				24	1,688		9,396		0	50.54	4.28	2.62	.00	68249					
*** PARAMETERS ***				25	1,637		9,079		0	50.54	4.28	2.62	.00	66187					
				26	1,588		8,784		0	50.54	4.28	2.62	.00	64206					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,540		8,513		0	50.54	4.28	2.62	.00	62265					
YRS FLAT:	FMVF:	8/8 RES:		28	1,494		8,256		0	50.54	4.28	2.62	.00	60405					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.00				85,153		545,442		0		3,385,102									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----		-----		-----		-----		
				1	239487		0		576791		38043		538,748		502,382		113153		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	186296		0		454511		38044		416,467		337,701		78409		
-----				3	153105		0		380208		38044		342,164		241,263		57728		
38,820				4	119972		0		319482		38044		281,438		172,561		43110		
-----				5	104401		0		283789		38044		245,745		131,021		33729		
				6	92705		0		256980		38044		218,936		101,504		26878		
				7	83463		0		233627		38044		195,583		78,850		21469		
				8	75972		0		214654		38044		176,610		61,913		17329		
				9	69764		0		198863		38044		160,819		49,024		14103		
				10	64525		0		185498		38044		147,454		39,087		11554		
				11	60054		0		173991		38044		135,947		31,336		9518		
ALT JAN 1 HYPERBOLIC FORECAST:				12	56191		0		164144		38044		126,100		25,275		7887		
OIL: 28.5 D B: 1.400 De/Dt: 25.0 / 3.0				13	52815		0		155270		38044		117,226		20,432		6550		
GAS: 204.1 D B: 1.100 De/Dt: 25.0 / 3.0				14	49840		0		147524		38044		109,480		16,593		5465		
PRD: M B: De/Dt: /				15	47193		0		140591		38044		102,547		13,515		4573		
				16	44824		0		134381		38044		96,337		11,041		3838		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	42697		0		128777		38044		90,733		9,041		3229		
SERV WELLS: EQ SCH#: VAL:				18	40763		0		123729		38044		85,685		7,425		2724		
INJ WELLS: EQ SCH#: VAL:				19	39010		0		119065		38044		81,021		6,105		2301		
COMPRESSRS: HP: VAL:				20	37404		0		114710		38044		76,666		5,023		1946		
OTHER EQ VALUE(RCNLD):				21	35938		0		110737		38044		72,693		4,142		1649		
				22	34579		0		107114		38044		69,070		3,421		1400		
				23	33329		0		103681		38044		65,637		2,828		1189		
LAST YR WI VAL: 4,243,700				24	32172		0		100421		38044		62,377		2,337		1012		
LAST YR RI VAL: 1,287,710				25	31086		0		97273		38044		59,229		1,930		860		
LAST YR 8/8 VAL: 5,531,410				26	30076		0		94282		38044		56,238		1,593		731		
				27	29149		0		91414		38044		53,370		1,314		622		
				28	28269		0		88674		38044		50,630		1,085		529		
LAST YR OIL PROD: 12,846				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 122,217				1915079		0		5300181		1065231		4,234,950		1,879,742				473485	
REMARKS1: API 123-34605				\$/BBLRESV: 17.62				EQUIP VAL: 1,992											
REMARKS2: RECLASS FR RRC 11661				\$/BBLPROD: 0				WI OIL VAL: 1,200,546				RI OIL VAL: 302,404							
MC1:				WI PAYOUT: 5.3				GAS VAL: 679,194				GAS VAL: 171,081							
MC2:				RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0							
				=====											=====				
				8/8 VALUE: 2,355,220				WI TOTAL: 1,881,730				RI TOTAL: 473,490							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY									
LEASE#, NAME.....: 8238 - LANDGREBE A W#3H				FULL WI DECIMAL = .762906				#WELLS: 1									
RRC#, WELL#.....: 286590 - 3H RRC DIST...: 02				FULL RI DECIMAL = .237094				DEPTH: 13793									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD				WI OIL					
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE				REVENUE					
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1 8,524 125,774 0				47.12 3.82 3.82 .00				306422					
ALT FRZ.: ALT G\$ RRC:				2 7,362 108,713 0				47.80 3.82 3.82 .00				268469					
ALT JOB#: UNIT.....:				3 6,516 96,474 0				48.46 3.82 3.82 .00				240899					
ALT LSE#: HCG.....: 3				4 5,874 87,193 0				49.15 3.51 3.51 .00				220256					
ALT RRC#: GRAPH.....:				5 5,365 79,862 0				49.83 3.51 3.51 .00				203954					
				6 4,949 73,902 0				50.54 3.51 3.51 .00				190820					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 4,604 68,945 0				50.54 3.51 3.51 .00				177518					
---				8 4,312 64,744 0				50.54 3.51 3.51 .00				166259					
00 DEWITT CO APPRAISAL 1.000000 3,356,700				9 4,060 61,128 0				50.54 3.51 3.51 .00				156542					
01 DEWITT COUNTY 1.000000 3,356,700				10 3,842 57,977 0				50.54 3.51 3.51 .00				148137					
30 NORDHEIM ISD 1.000000 3,356,700				11 3,648 55,205 0				50.54 3.51 3.51 .00				140657					
63 DEWITT CO ROAD #3 1.000000 3,356,700				12 3,478 52,741 0				50.54 3.51 3.51 .00				134102					
69 PECAN VALLEY WATER D 1.000000 3,356,700				13 3,327 50,536 0				50.54 3.51 3.51 .00				128280					
				14 3,187 48,547 0				50.54 3.51 3.51 .00				122882					
				15 3,062 46,744 0				50.54 3.51 3.51 .00				118062					
				16 2,949 45,097 0				50.54 3.51 3.51 .00				113705					
				17 2,844 43,589 0				50.54 3.51 3.51 .00				109657					
				18 2,749 42,205 0				50.54 3.51 3.51 .00				105994					
				19 2,660 40,922 0				50.54 3.51 3.51 .00				102562					
				20 2,578 39,694 0				50.54 3.51 3.51 .00				99401					
				21 2,501 38,503 0				50.54 3.51 3.51 .00				96432					
				22 2,426 37,348 0				50.54 3.51 3.51 .00				93540					
				23 2,353 36,228 0				50.54 3.51 3.51 .00				90725					
*** PARAMETERS ***				24 2,282 35,141 0				50.54 3.51 3.51 .00				87988					
				25 2,214 34,087 0				50.54 3.51 3.51 .00				85366					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 2,148 33,064 0				50.54 3.51 3.51 .00				82821					
YRS FLAT: FMVF: 8/8 RES:				27 2,084 32,072 0				50.54 3.51 3.51 .00				80353					
				28 2,021 31,110 0				50.54 3.51 3.51 .00				77924					
				=====				=====				=====					
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.10				103,919 1,567,545 0								3,949,727					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS				WI PRD					
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE				REVENUE					
				1 366543 0				672965 85260				587,705 548,035		195881			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 316822 0				585291 85260				500,031 405,461		149440			
-----				3 281154 0				522053 85260				436,793 307,987		116923			
87,000				4 233485 0				453741 85260				368,481 225,931		89145			
-----				5 213854 0				417808 85260				332,548 177,301		72003			
				6 197895 0				388715 85260				303,455 140,688		58763			
				7 184621 0				362139 85260				276,879 111,624		48023			
				8 173371 0				339630 85260				254,370 89,172		39507			
				9 163689 0				320231 85260				234,971 71,629		32675			
				10 155251 0				303388 85260				218,128 57,821		27155			
				11 147828 0				288485 85260				203,225 46,843		22651			
ALT JAN 1 HYPERBOLIC FORECAST:				12 141230 0				275332 85260				190,072 38,098		18963			
OIL: 25.4 D B: 1.400 De/Dt: 15.0 / 3.0				13 135325 0				263605 85260				178,345 31,084		15926			
GAS: 374.6 D B: 1.500 De/Dt: 15.0 / 3.0				14 129999 0				252881 85260				167,621 25,405		13401			
PRD: M B: De/Dt: /				15 125171 0				243233 85260				157,973 20,820		11307			
				16 120761 0				234466 85260				149,206 17,099		9561			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 116723 0				226380 85260				141,120 14,062		8097			
SERV WELLS: EQ SCH#: VAL:				18 113017 0				219011 85260				133,751 11,590		6872			
INJ WELLS: EQ SCH#: VAL:				19 109581 0				212143 85260				126,883 9,561		5839			
COMPRESSRS: HP: VAL:				20 106293 0				205694 85260				120,434 7,891		4966			
OTHER EQ VALUE(RCNLD):				21 103103 0				199535 85260				114,275 6,511		4226			
				22 100010 0				193550 85260				108,290 5,365		3596			
				23 97011 0				187736 85260				102,476 4,414		3060			
LAST YR WI VAL: 3,037,890				24 94101 0				182089 85260				96,829 3,627		2603			
LAST YR RI VAL: 1,461,910				25 91278 0				176644 85260				91,384 2,978		2215			
LAST YR 8/8 VAL: 4,499,800				26 88539 0				171360 85260				86,100 2,440		1885			
				27 85882 0				166235 85260				80,975 1,995		1604			
				28 83306 0				161230 85260				75,970 1,627		1364			
LAST YR OIL PROD: 7,855				=====				=====				=====					
LAST YR GAS PROD: 145,322				4275843 0				8225570 2387280				5,838,290 2,387,059				967651	
REMARKS1: API 123-34587				\$/BBLRESV: 14.46				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,146,208				RI OIL VAL: 464,643					
MC1:				WI PAYOUT: 5.5				GAS VAL: 1,240,848				GAS VAL: 503,007					
MC2:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0					
								=====				=====					
				8/8 VALUE: 3,356,700				WI TOTAL: 2,389,050				RI TOTAL: 967,650					

REMARKS1: API 123-34678
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY										
LEASE#, NAME.....: 8240 - LANDGREBE A W#8H				FULL WI DECIMAL = .762906				#WELLS: 1										
RRC#, WELL#.....: 286592 - 8H RRC DIST...: 02				FULL RI DECIMAL = .237094				DEPTH: 13694										
OPERATOR#, AGENT#: 085408 -																		
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																		
				1	5,825		48,866		0	47.12	3.13	3.13	.00	209398				
ALT FRZ.: ALT G\$ RRC:				2	5,545		44,605		0	47.80	3.13	3.13	.00	202209				
ALT JOB#: UNIT.....:				3	5,294		41,169		0	48.46	3.13	3.13	.00	195721				
ALT LSE#: HCG.....: 3				4	5,069		38,326		0	49.15	2.88	2.88	.00	190071				
ALT RRC#: GRAPH.....:				5	4,864		35,928		0	49.83	2.88	2.88	.00	184908				
				6	4,678		33,871		0	50.54	2.88	2.88	.00	180371				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,510		32,092		0	50.54	2.88	2.88	.00	173893				
---	-----	-----	-----	8	4,352		30,523		0	50.54	2.88	2.88	.00	167801				
00	DEWITT CO APPRAISAL	1.000000	1,911,720	9	4,210		29,135		0	50.54	2.88	2.88	.00	162326				
01	DEWITT COUNTY	1.000000	1,911,720	10	4,079		27,894		0	50.54	2.88	2.88	.00	157275				
30	NORDHEIM ISD	1.000000	1,911,720	11	3,956		26,780		0	50.54	2.88	2.88	.00	152533				
63	DEWITT CO ROAD #3	1.000000	1,911,720	12	3,837		25,768		0	50.54	2.88	2.88	.00	147944				
69	PECAN VALLEY WATER D	1.000000	1,911,720	13	3,722		24,846		0	50.54	2.88	2.88	.00	143510				
				14	3,610		24,005		0	50.54	2.88	2.88	.00	139192				
				15	3,502		23,231		0	50.54	2.88	2.88	.00	135028				
				16	3,397		22,515		0	50.54	2.88	2.88	.00	130979				
				17	3,295		21,840		0	50.54	2.88	2.88	.00	127046				
				18	3,196		21,185		0	50.54	2.88	2.88	.00	123229				
				19	3,100		20,549		0	50.54	2.88	2.88	.00	119528				
				20	3,007		19,933		0	50.54	2.88	2.88	.00	115942				
				21	2,917		19,335		0	50.54	2.88	2.88	.00	112472				
				22	2,829		18,755		0	50.54	2.88	2.88	.00	109079				
				23	2,744		18,192		0	50.54	2.88	2.88	.00	105801				
*** PARAMETERS ***				24	2,662		17,646		0	50.54	2.88	2.88	.00	102639				
				25	2,582		17,117		0	50.54	2.88	2.88	.00	99555				
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,505		16,603		0	50.54	2.88	2.88	.00	96586				
YRS FLAT: FMVF: 8/8 RES:				27	2,430		16,105		0	50.54	2.88	2.88	.00	93694				
				28	2,357		15,622		0	50.54	2.88	2.88	.00	90879				
				=====														
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.36				104,074		732,436		0		3,969,609								
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36																		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	116687		0		326085		66640		259,445		241,933		94915	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	106512		0		308721		66640		242,081		196,296		78825	
-----				3	98307		0		294028		66640		227,388		160,333		65853	
68,000				4	84209		0		274280		66640		207,640		127,312		53886	
-----				5	78940		0		263848		66640		197,208		105,143		45470	
				6	74420		0		254791		66640		188,151		87,230		38517	
				7	70512		0		244405		66640		177,765		71,666		32410	
				8	67064		0		234865		66640		168,225		58,973		27320	
				9	64015		0		226341		66640		159,701		48,683		23095	
				10	61288		0		218563		66640		151,923		40,272		19563	
				11	58840		0		211373		66640		144,733		33,361		16596	
ALT JAN 1 HYPERBOLIC FORECAST:				12	56617		0		204561		66640		137,921		27,645		14088	
OIL: 16.4 D B: 1.400 De/Dt: 5.0 / 3.0				13	54591		0		198101		66640		131,461		22,912		11968	
GAS: 140.7 D B: 1.500 De/Dt: 9.3 / 3.0				14	52743		0		191935		66640		125,295		18,989		10171	
PRD: M B: De/Dt: /				15	51042		0		186070		66640		119,430		15,739		8650	
				16	49469		0		180448		66640		113,808		13,043		7358	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	47986		0		175032		66640		108,392		10,801		6260	
SERV WELLS: EQ SCH#: VAL:				18	46547		0		169776		66640		103,136		8,937		5326	
INJ WELLS: EQ SCH#: VAL:				19	45150		0		164678		66640		98,038		7,387		4533	
COMPRESSRS: HP: VAL:				20	43796		0		159738		66640		93,098		6,100		3856	
OTHER EQ VALUE(RCNLD):				21	42482		0		154954		66640		88,314		5,032		3282	
				22	41208		0		150287		66640		83,647		4,144		2792	
				23	39971		0		145772		66640		79,132		3,409		2375	
LAST YR WI VAL: 909,110				24	38771		0		141410		66640		74,770		2,801		2021	
LAST YR RI VAL: 543,890				25	37609		0		137164		66640		70,524		2,297		1720	
LAST YR 8/8 VAL: 1,453,000				26	36480		0		133066		66640		66,426		1,882		1463	
				27	35385		0		129079		66640		62,439		1,538		1245	
				28	34324		0		125203		66640		58,563		1,254		1059	
LAST YR OIL PROD: 6,061				=====		=====		=====		=====		=====		=====		=====		
LAST YR GAS PROD: 67,216				1634965		0		5604574		1865920		3,738,654		1,325,112		584617		
REMARKS1: API 123-34601				\$/BBLRESV: 11.82				EQUIP VAL: 1,992										
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 938,550				RI OIL VAL: 414,073						
MC1:				WI PAYOUT: 6.0				GAS VAL: 386,560				GAS VAL: 170,544						
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0						
				=====														
				8/8 VALUE: 1,911,720				WI TOTAL: 1,327,100				RI TOTAL: 584,620						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8241 - WARWAS A W#3H				FULL WI DECIMAL = .772009				#WELLS: 1				
RRC#, WELL#.....: 286593 - 3H RRC DIST...: 02				FULL RI DECIMAL = .227991				DEPTH: 13664				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	7,259	72,633	0	47.12	3.16	3.16	.00	264061
ALT FRZ.: ALT G\$ RRC:				2	6,582	66,433	0	47.80	3.16	3.16	.00	242889
ALT JOB#: UNIT.....:				3	6,044	61,407	0	48.46	3.16	3.16	.00	226115
ALT LSE#: HCG.....: 3				4	5,604	57,234	0	49.15	2.91	2.91	.00	212640
ALT RRC#: GRAPH.....:				5	5,235	53,706	0	49.83	2.91	2.91	.00	201386
				6	4,920	50,675	0	50.54	2.91	2.91	.00	191965
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,651	48,040	0	50.54	2.91	2.91	.00	181470
---	-----	-----	-----	8	4,417	45,723	0	50.54	2.91	2.91	.00	172340
00	DEWITT CO APPRAISAL	1.000000	2,324,160	9	4,207	43,666	0	50.54	2.91	2.91	.00	164146
01	DEWITT COUNTY	1.000000	2,324,160	10	4,022	41,825	0	50.54	2.91	2.91	.00	156928
30	NORDHEIM ISD	1.000000	2,324,160	11	3,855	40,166	0	50.54	2.91	2.91	.00	150412
63	DEWITT CO ROAD #3	1.000000	2,324,160	12	3,702	38,665	0	50.54	2.91	2.91	.00	144442
69	PECAN VALLEY WATER D	1.000000	2,324,160	13	3,570	37,293	0	50.54	2.91	2.91	.00	139292
				14	3,445	36,041	0	50.54	2.91	2.91	.00	134415
				15	3,330	34,885	0	50.54	2.91	2.91	.00	129928
				16	3,226	33,819	0	50.54	2.91	2.91	.00	125870
				17	3,128	32,804	0	50.54	2.91	2.91	.00	122046
				18	3,034	31,820	0	50.54	2.91	2.91	.00	118379
				19	2,943	30,865	0	50.54	2.91	2.91	.00	114828
				20	2,855	29,939	0	50.54	2.91	2.91	.00	111395
				21	2,769	29,041	0	50.54	2.91	2.91	.00	108039
				22	2,686	28,170	0	50.54	2.91	2.91	.00	104801
				23	2,605	27,325	0	50.54	2.91	2.91	.00	101640
*** PARAMETERS ***				24	2,527	26,505	0	50.54	2.91	2.91	.00	98597
				25	2,451	25,710	0	50.54	2.91	2.91	.00	95631
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,377	24,939	0	50.54	2.91	2.91	.00	92744
YRS FLAT: FMVF: 8/8 RES:				27	2,306	24,191	0	50.54	2.91	2.91	.00	89974
				28	2,237	23,465	0	50.54	2.91	2.91	.00	87282
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.40				105,987 1,096,985 0				4,083,655				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	177192	0	441253	83300	357,953	333,791	122049	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	162067	0	404956	83300	321,656	260,821	98253	
-----				3	149805	0	375920	83300	292,620	206,329	80007	
85,000				4	128579	0	341219	83300	257,919	158,141	63703	
-----				5	120653	0	322039	83300	238,739	127,286	52738	
				6	113844	0	305809	83300	222,509	103,160	43931	
				7	107924	0	289394	83300	206,094	83,086	36468	
				8	102719	0	275059	83300	191,759	67,223	30404	
				9	98098	0	262244	83300	178,944	54,549	25428	
				10	93962	0	250890	83300	167,590	44,425	21340	
				11	90235	0	240647	83300	157,347	36,269	17954	
ALT JAN 1 HYPERBOLIC FORECAST:				12	86863	0	231305	83300	148,005	29,666	15138	
OIL: 21.0 D B: 1.500 De/Dt: 10.0 / 3.0				13	83780	0	223072	83300	139,772	24,361	12807	
GAS: 208.9 D B: 1.500 De/Dt: 9.1 / 3.0				14	80968	0	215383	83300	132,083	20,019	10846	
PRD: M B: De/Dt: /				15	78371	0	208299	83300	124,999	16,474	9201	
				16	75976	0	201846	83300	118,546	13,585	7821	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	73696	0	195742	83300	112,442	11,205	6654	
SERV WELLS: EQ SCH#: VAL:				18	71485	0	189864	83300	106,564	9,234	5661	
INJ WELLS: EQ SCH#: VAL:				19	69340	0	184168	83300	100,868	7,600	4817	
COMPRESSRS: HP: VAL:				20	67259	0	178654	83300	95,354	6,248	4099	
OTHER EQ VALUE(RCNLD):				21	65242	0	173281	83300	89,981	5,127	3487	
				22	63285	0	168086	83300	84,786	4,200	2967	
				23	61387	0	163027	83300	79,727	3,435	2525	
LAST YR WI VAL: 1,777,310				24	59545	0	158142	83300	74,842	2,803	2148	
LAST YR RI VAL: 913,480				25	57759	0	153390	83300	70,090	2,284	1828	
LAST YR 8/8 VAL: 2,690,790				26	56027	0	148771	83300	65,471	1,855	1555	
				27	54346	0	144320	83300	61,020	1,503	1323	
				28	52715	0	139997	83300	56,697	1,214	1126	
LAST YR OIL PROD: 7,706				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 91,697					2503122	0	6586777	2332400	4,254,377	1,635,893	686278	
REMARKS1: API 123-34599					\$/BBLRESV: 12.40		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,014,216		RI OIL VAL: 425,477			
MC1:					WI PAYOUT: 5.8		GAS VAL: 621,675		GAS VAL: 260,801			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,324,160		WI TOTAL: 1,637,880		RI TOTAL: 686,280			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8190 - MCCLANAHAN-BLACKWELL 2 (SA) B6				FULL WI DECIMAL = .746141				#WELLS: 1											
RRC#, WELL#.....: 286599 - B 6H RRC DIST.: 02				FULL RI DECIMAL = .253859				DEPTH: 13664											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----															
				1	4,871		96,860		0	47.12	2.57	4.62	.00	171255					
ALT FRZ.: ALT G\$ RRC:				2	4,417		87,826		0	47.80	2.56	4.62	.00	157535					
ALT JOB#: UNIT.....:				3	4,055		80,640		0	48.46	2.35	4.25	.00	146621					
ALT LSE#: HCG.....: 2				4	3,760		74,767		0	49.15	2.35	4.25	.00	137890					
ALT RRC#: GRAPH.....:				5	3,513		69,857		0	49.83	2.35	4.24	.00	130614					
				6	3,302		65,684		0	50.54	2.35	4.24	.00	124518					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,121		62,081		0	50.54	2.35	4.24	.00	117693					
---				8	2,960		58,937		0	50.54	2.35	4.24	.00	111621					
00 DEWITT CO APPRAISAL 1.000000 2,509,280				9	2,822		56,160		0	50.54	2.35	4.24	.00	106418					
01 DEWITT COUNTY 1.000000 2,509,280				10	2,698		53,691		0	50.54	2.35	4.24	.00	101741					
30 NORDHEIM ISD 1.000000 2,509,280				11	2,587		51,478		0	50.54	2.35	4.24	.00	97556					
63 DEWITT CO ROAD #3 1.000000 2,509,280				12	2,485		49,477		0	50.54	2.35	4.24	.00	93709					
69 PECAN VALLEY WATER D 1.000000 2,509,280				13	2,394		47,660		0	50.54	2.35	4.24	.00	90278					
				14	2,312		46,004		0	50.54	2.35	4.24	.00	87185					
				15	2,233		44,480		0	50.54	2.35	4.24	.00	84206					
				16	2,164		43,079		0	50.54	2.35	4.24	.00	81604					
				17	2,099		41,784		0	50.54	2.35	4.24	.00	79153					
				18	2,036		40,530		0	50.54	2.35	4.24	.00	76777					
				19	1,975		39,314		0	50.54	2.35	4.24	.00	74477					
				20	1,916		38,135		0	50.54	2.35	4.24	.00	72252					
				21	1,859		36,991		0	50.54	2.35	4.24	.00	70103					
				22	1,803		35,881		0	50.54	2.35	4.24	.00	67991					
				23	1,749		34,805		0	50.54	2.35	4.24	.00	65955					
*** PARAMETERS ***				24	1,697		33,761		0	50.54	2.35	4.24	.00	63994					
				25	1,646		32,748		0	50.54	2.35	4.24	.00	62071					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,597		31,766		0	50.54	2.35	4.24	.00	60223					
YRS FLAT: FMVF: 8/8 RES:				27	1,549		30,813		0	50.54	2.35	4.24	.00	58413					
				28	1,503		29,889		0	50.54	2.35	4.24	.00	56678					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.75				71,123		1,415,098		0		2,648,531									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	185737		0		356992		16433		340,559		317,571		160968		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	167758		0		325293		16434		308,859		250,445		128661		
-----				3	141397		0		288018		16434		271,584		191,497		98651		
16,769				4	131099		0		268989		16434		252,555		154,852		80653		
-----				5	122489		0		253103		16434		236,669		126,182		66339		
				6	115172		0		239690		16434		223,256		103,506		54999		
				7	108855		0		226548		16434		210,114		84,708		45599		
				8	103342		0		214963		16434		198,529		69,596		37958		
				9	98473		0		204891		16434		188,457		57,449		31735		
				10	94143		0		195884		16434		179,450		47,569		26613		
				11	90263		0		187819		16434		171,385		39,505		22384		
ALT JAN 1 HYPERBOLIC FORECAST:				12	86755		0		180464		16434		164,030		32,878		18868		
OIL: 14.1 D B: 1.500 De/Dt: 10.0 / 3.0				13	83569		0		173847		16434		157,413		27,436		15944		
GAS: 280.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	80665		0		167850		16434		151,416		22,949		13502		
PRD: M B: De/Dt: /				15	77993		0		162199		16434		145,765		19,210		11446		
				16	75536		0		157140		16434		140,706		16,125		9727		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	73265		0		152418		16434		135,984		13,551		8277		
SERV WELLS: EQ SCH#: VAL:				18	71067		0		147844		16434		131,410		11,387		7041		
INJ WELLS: EQ SCH#: VAL:				19	68934		0		143411		16434		126,977		9,568		5992		
COMPRESSRS: HP: VAL:				20	66867		0		139119		16434		122,685		8,038		5099		
OTHER EQ VALUE(RCNLD):				21	64861		0		134964		16434		118,530		6,753		4338		
				22	62915		0		130906		16434		114,472		5,671		3692		
				23	61028		0		126983		16434		110,549		4,763		3142		
LAST YR WI VAL: 2,547,590				24	59198		0		123192		16434		106,758		3,999		2674		
LAST YR RI VAL: 1,028,650				25	57421		0		119492		16434		103,058		3,357		2274		
LAST YR 8/8 VAL: 3,576,240				26	55700		0		115923		16434		99,489		2,819		1935		
				27	54028		0		112441		16434		96,007		2,365		1647		
				28	52408		0		109086		16434		92,652		1,985		1401		
LAST YR OIL PROD: 4,847				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 110,094				2510938		0		5159469		460151		4,699,318		1,635,734		871559			
REMARKS1: API 123-34590				\$/BBLRESV: 15.82				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 839,678				RI OIL VAL: 447,401							
MC1:				WI PAYOUT: 6.0				GAS VAL: 796,054				GAS VAL: 424,157							
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 2,509,280				WI TOTAL: 1,637,720				RI TOTAL: 871,560							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8242 - SAUNDERS UNIT B W#9 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 286662 - 9 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13345
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: STACKED LATERAL W/RRC 286238
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8243 - MCCLANAHAN-BLACKWELL 2 (SA) B5				FULL WI DECIMAL = .746077				#WELLS: 1			
RRC#, WELL#.....: 287081 - B 5H RRC DIST.: 02				FULL RI DECIMAL = .253923				DEPTH: 13491			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 9,198	108,416	0	47.12	2.46	4.42	.00	323357
ALT FRZ.: ALT G\$ RRC:				2 8,338	98,300	0	47.80	2.46	4.41	.00	297354
ALT JOB#: UNIT.....:				3 7,654	90,261	0	48.46	2.27	4.06	.00	276730
ALT LSE#: HCG.....: 2				4 7,098	83,686	0	49.15	2.27	4.06	.00	260281
ALT RRC#: GRAPH.....:				5 6,631	78,192	0	49.83	2.26	4.06	.00	246521
				6 6,235	73,520	0	50.54	2.26	4.06	.00	235101
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 5,891	69,487	0	50.54	2.26	4.06	.00	222130
---	---	---	---	8 5,593	65,964	0	50.54	2.26	4.06	.00	210894
00	DEWITT CO APPRAISAL	1.000000	3,580,040	9 5,329	62,861	0	50.54	2.26	4.06	.00	200939
01	DEWITT COUNTY	1.000000	3,580,040	10 5,095	60,096	0	50.54	2.26	4.06	.00	192116
30	NORDHEIM ISD	1.000000	3,580,040	11 4,886	57,618	0	50.54	2.26	4.06	.00	184235
63	DEWITT CO ROAD #3	1.000000	3,580,040	12 4,695	55,381	0	50.54	2.26	4.06	.00	177033
69	PECAN VALLEY WATER D	1.000000	3,580,040	13 4,523	53,347	0	50.54	2.26	4.06	.00	170548
				14 4,363	51,491	0	50.54	2.26	4.06	.00	164514
				15 4,218	49,787	0	50.54	2.26	4.06	.00	159047
				16 4,088	48,219	0	50.54	2.26	4.06	.00	154145
				17 3,964	46,769	0	50.54	2.26	4.06	.00	149469
				18 3,845	45,366	0	50.54	2.26	4.06	.00	144982
				19 3,730	44,005	0	50.54	2.26	4.06	.00	140646
				20 3,618	42,685	0	50.54	2.26	4.06	.00	136423
				21 3,509	41,404	0	50.54	2.26	4.06	.00	132313
				22 3,404	40,162	0	50.54	2.26	4.06	.00	128354
				23 3,302	38,957	0	50.54	2.26	4.06	.00	124508
				24 3,203	37,788	0	50.54	2.26	4.06	.00	120775
*** PARAMETERS ***				25 3,107	36,654	0	50.54	2.26	4.06	.00	117155
				26 3,014	35,554	0	50.54	2.26	4.06	.00	113648
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 2,924	34,487	0	50.54	2.26	4.06	.00	110254
YRS FLAT:	FMVF:	8/8 RES:		28 2,836	33,452	0	50.54	2.26	4.06	.00	106936
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.64				134,291	1,583,909	0					5,000,408
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 198981	0	522338	30530	491,808	458,610	217039	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 180415	0	477769	30531	447,238	362,652	173580	
-----				3 152866	0	429596	30531	399,065	281,384	134936	
31,154				4 141730	0	402011	30531	371,480	227,769	110541	
-----				5 131842	0	378363	30531	347,832	185,450	91227	
				6 123965	0	359066	30531	328,535	152,315	75790	
				7 117164	0	339294	30531	308,763	124,478	62826	
				8 111224	0	322118	30531	291,587	102,219	52318	
				9 105992	0	306931	30531	276,400	84,258	43731	
				10 101330	0	293446	30531	262,915	69,693	36676	
				11 97152	0	281387	30531	250,856	57,823	30848	
ALT JAN 1 HYPERBOLIC FORECAST:				12 93380	0	270413	30531	239,882	48,082	26005	
OIL: 26.6 D B: 1.500 De/Dt: 10.0 / 3.0				13 89950	0	260498	30531	229,967	40,081	21975	
GAS: 313.4 D B: 1.500 De/Dt: 10.0 / 3.0				14 86821	0	251335	30531	220,804	33,465	18600	
PRD: M B: De/Dt: /				15 83948	0	242995	30531	212,464	28,000	15774	
				16 81304	0	235449	30531	204,918	23,483	13406	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 78859	0	228328	30531	197,797	19,711	11405	
SERV WELLS: EQ SCH#: VAL:				18 76493	0	221475	30531	190,944	16,545	9704	
INJ WELLS: EQ SCH#: VAL:				19 74198	0	214844	30531	184,313	13,888	8257	
COMPRESSRS: HP: VAL:				20 71973	0	208396	30531	177,865	11,654	7026	
OTHER EQ VALUE(RCNLD):				21 69813	0	202126	30531	171,595	9,778	5978	
				22 67719	0	196073	30531	165,542	8,201	5086	
				23 65687	0	190195	30531	159,664	6,878	4328	
LAST YR WI VAL: 3,467,250				24 63716	0	184491	30531	153,960	5,767	3683	
LAST YR RI VAL: 1,344,990				25 61804	0	178959	30531	148,428	4,835	3134	
LAST YR 8/8 VAL: 4,812,240				26 59949	0	173597	30531	143,066	4,053	2666	
				27 58150	0	168404	30531	137,873	3,396	2269	
				28 56405	0	163341	30531	132,810	2,845	1930	
LAST YR OIL PROD: 10,783				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 128,783					2702830	0	7703238	854867	6,848,371	2,387,313	1190738
REMARKS1: API 123-34581				\$/BBLRESV: 15.47		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,549,676		RI OIL VAL: 772,944			
MC1:				WI PAYOUT: 6.0		GAS VAL: 837,634		GAS VAL: 417,793			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	3,580,040	WI TOTAL:	2,389,300	RI TOTAL:	1,190,740		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE							
LEASE#, NAME.....: 8244 - MCCLANAHAN-BLACKWELL 2 (SA) B4				FULL WI DECIMAL = .746847				#WELLS: 1							
RRC#, WELL#.....: 287126 - B 4H RRC DIST.: 02				FULL RI DECIMAL = .253153				DEPTH: 13657							
OPERATOR#, AGENT#: 703462 - 84															
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)															
				1	3,142		43,237		0	47.12	2.33	4.33	.00	110571	
ALT FRZ.: ALT G\$ RRC:				2	2,850		39,205		0	47.80	2.33	4.33	.00	101743	
ALT JOB#: UNIT.....:				3	2,615		35,998		0	48.46	2.14	3.98	.00	94643	
ALT LSE#: HCG.....: 2				4	2,426		33,374		0	49.15	2.14	3.98	.00	89052	
ALT RRC#: GRAPH.....:				5	2,262		31,182		0	49.83	2.14	3.98	.00	84181	
				6	2,129		29,320		0	50.54	2.14	3.98	.00	80360	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,012		27,712		0	50.54	2.14	3.98	.00	75944	
---	-----	-----	-----	8	1,909		26,306		0	50.54	2.14	3.98	.00	72056	
00	DEWITT CO APPRAISAL	1.000000	1,238,340	9	1,819		25,070		0	50.54	2.14	3.98	.00	68659	
01	DEWITT COUNTY	1.000000	1,238,340	10	1,740		23,966		0	50.54	2.14	3.98	.00	65677	
30	NORDHEIM ISD	1.000000	1,238,340	11	1,668		22,977		0	50.54	2.14	3.98	.00	62960	
63	DEWITT CO ROAD #3	1.000000	1,238,340	12	1,602		22,083		0	50.54	2.14	3.98	.00	60469	
69	PECAN VALLEY WATER D	1.000000	1,238,340	13	1,543		21,275		0	50.54	2.14	3.98	.00	58242	
				14	1,490		20,531		0	50.54	2.14	3.98	.00	56241	
				15	1,439		19,855		0	50.54	2.14	3.98	.00	54316	
				16	1,395		19,230		0	50.54	2.14	3.98	.00	52655	
				17	1,352		18,651		0	50.54	2.14	3.98	.00	51032	
				18	1,311		18,091		0	50.54	2.14	3.98	.00	49485	
				19	1,272		17,548		0	50.54	2.14	3.98	.00	48012	
				20	1,234		17,022		0	50.54	2.14	3.98	.00	46578	
				21	1,197		16,511		0	50.54	2.14	3.98	.00	45182	
				22	1,161		16,016		0	50.54	2.14	3.98	.00	43823	
				23	1,126		15,536		0	50.54	2.14	3.98	.00	42502	
				24	1,092		15,070		0	50.54	2.14	3.98	.00	41218	
*** PARAMETERS ***				25	1,059		14,618		0	50.54	2.14	3.98	.00	39973	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,027		14,179		0	50.54	2.14	3.98	.00	38765	
YRS FLAT: FMVF: 8/8 RES:				27	996		13,754		0	50.54	2.14	3.98	.00	37595	
				28	966		13,341		0	50.54	2.14	3.98	.00	36462	
				=====			=====		=====					=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.50					45,834		631,658		0					1,708,396	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----		
				1	75239		0	185810	17301	168,509	157,134	79492			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	68223		0	169966	17302	152,664	123,791	63640			
-----				3	57534		0	152177	17302	134,875	95,101	49258			
17,655				4	53340		0	142392	17302	125,090	76,698	40339			
-----				5	49837		0	134018	17302	116,716	62,228	33245			
				6	46861		0	127221	17302	109,919	50,961	27620			
				7	44291		0	120235	17302	102,933	41,497	22898			
				8	42044		0	114100	17302	96,798	33,934	19063			
				9	40068		0	108727	17302	91,425	27,870	15934			
				10	38304		0	103981	17302	86,679	22,977	13367			
				11	36723		0	99683	17302	82,381	18,989	11241			
ALT JAN 1 HYPERBOLIC FORECAST:				12	35294		0	95763	17302	78,461	15,727	9473			
OIL: 9.1 D B: 1.500 De/Dt: 10.0 / 3.0				13	34003		0	92245	17302	74,943	13,062	8005			
GAS: 125.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	32814		0	89055	17302	71,753	10,875	6778			
PRD: M B: De/Dt: /				15	31733		0	86049	17302	68,747	9,060	5746			
				16	30734		0	83389	17302	66,087	7,573	4884			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	29809		0	80841	17302	63,539	6,331	4154			
SERV WELLS: EQ SCH#: VAL:				18	28914		0	78399	17302	61,097	5,294	3533			
INJ WELLS: EQ SCH#: VAL:				19	28046		0	76058	17302	58,756	4,427	3007			
COMPRESSRS: HP: VAL:				20	27205		0	73783	17302	56,481	3,700	2559			
OTHER EQ VALUE(RCNLD):				21	26389		0	71571	17302	54,269	3,092	2178			
				22	25598		0	69421	17302	52,119	2,582	1853			
				23	24830		0	67332	17302	50,030	2,156	1576			
LAST YR WI VAL: 1,096,340				24	24086		0	65304	17302	48,002	1,798	1341			
LAST YR RI VAL: 481,530				25	23363		0	63336	17302	46,034	1,500	1141			
LAST YR 8/8 VAL: 1,577,870				26	22662		0	61427	17302	44,125	1,250	971			
				27	21982		0	59577	17302	42,275	1,041	826			
				28	21322		0	57784	17302	40,482	867	703			
LAST YR OIL PROD: 3,551				=====			=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 51,055					1021248		0	2729644	484455	2,245,189	801,515	434825			
REMARKS1: API 123-34580					\$/BBLRESV: 14.65			EQUIP VAL: 1,992							
REMARKS2:					\$/BBLPROD: 0			WI OIL VAL: 501,642		RI OIL VAL: 272,143					
MC1:					WI PAYOUT: 6.0			GAS VAL: 299,872		GAS VAL: 162,682					
MC2:					RI PAYOUT: 6.4			PRD VAL: 0		PRD VAL: 0					
								=====		=====					
					8/8 VALUE: 1,238,340			WI TOTAL: 803,510		RI TOTAL: 434,830					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8182 - BUTLER A-304-BRYSCH USW E W#1				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 287144 - 1 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 12284			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	3,142	26,044	0	47.12	4.44	2.31	.00 118441
ALT FRZ.: ALT G\$ RRC:				2	2,850	23,615	0	47.80	4.43	2.31	.00 108984
ALT JOB#: UNIT.....:				3	2,615	21,682	0	48.46	4.43	2.31	.00 101378
ALT LSE#: HCG.....: 3				4	2,426	20,102	0	49.15	4.08	2.13	.00 95390
ALT RRC#: GRAPH.....:				5	2,262	18,784	0	49.83	4.08	2.13	.00 90172
				6	2,129	17,659	0	50.54	4.08	2.13	.00 86080
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,012	16,690	0	50.54	4.08	2.13	.00 81349
---	-----	-----	-----	8	1,909	15,845	0	50.54	4.08	2.13	.00 77185
00	DEWITT CO APPRAISAL	1.000000	998,890	9	1,819	15,098	0	50.54	4.08	2.13	.00 73546
01	DEWITT COUNTY	1.000000	998,890	10	1,740	14,434	0	50.54	4.08	2.13	.00 70352
30	NORDHEIM ISD	1.000000	998,890	11	1,668	13,839	0	50.54	4.08	2.13	.00 67441
63	DEWITT CO ROAD #3	1.000000	998,890	12	1,602	13,301	0	50.54	4.08	2.13	.00 64772
69	PECAN VALLEY WATER D	1.000000	998,890	13	1,543	12,812	0	50.54	4.08	2.13	.00 62387
				14	1,490	12,366	0	50.54	4.08	2.13	.00 60244
				15	1,439	11,958	0	50.54	4.08	2.13	.00 58182
				16	1,395	11,580	0	50.54	4.08	2.13	.00 56403
				17	1,352	11,232	0	50.54	4.08	2.13	.00 54664
				18	1,311	10,895	0	50.54	4.08	2.13	.00 53006
				19	1,272	10,568	0	50.54	4.08	2.13	.00 51430
				20	1,234	10,251	0	50.54	4.08	2.13	.00 49893
				21	1,197	9,943	0	50.54	4.08	2.13	.00 48397
				22	1,161	9,645	0	50.54	4.08	2.13	.00 46942
				23	1,126	9,356	0	50.54	4.08	2.13	.00 45526
*** PARAMETERS ***				24	1,092	9,075	0	50.54	4.08	2.13	.00 44152
				25	1,059	8,803	0	50.54	4.08	2.13	.00 42817
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,027	8,539	0	50.54	4.08	2.13	.00 41524
YRS FLAT: FMVF: 8/8 RES:				27	996	8,283	0	50.54	4.08	2.13	.00 40270
				28	966	8,035	0	50.54	4.08	2.13	.00 39057
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.76					45,834	380,434	0				1,829,984
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	92508	0	210949	38710	172,239	160,613	39001
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	83692	0	192676	38710	153,966	124,847	31347
-----				3	76841	0	178219	38710	139,509	98,369	25484
39,500				4	65613	0	161003	38710	122,293	74,983	20489
-----				5	61311	0	151483	38710	112,773	60,126	16938
				6	57639	0	143719	38710	105,009	48,684	14127
				7	54476	0	135825	38710	97,115	39,152	11712
				8	51718	0	128903	38710	90,193	31,618	9748
				9	49280	0	122826	38710	84,116	25,642	8149
				10	47113	0	117465	38710	78,755	20,876	6837
				11	45170	0	112611	38710	73,901	17,034	5749
ALT JAN 1 HYPERBOLIC FORECAST:				12	43414	0	108186	38710	69,476	13,926	4845
OIL: 9.1 D B: 1.500 De/Dt: 10.0 / 3.0				13	41818	0	104205	38710	65,495	11,415	4093
GAS: 75.3 D B: 1.500 De/Dt: 10.0 / 3.0				14	40363	0	100607	38710	61,897	9,381	3466
PRD: M B: De/Dt: /				15	39031	0	97213	38710	58,503	7,710	2938
				16	37797	0	94200	38710	55,490	6,360	2497
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	36661	0	91325	38710	52,615	5,243	2124
SERV WELLS: EQ SCH#: VAL:				18	35561	0	88567	38710	49,857	4,320	1807
INJ WELLS: EQ SCH#: VAL:				19	34494	0	85924	38710	47,214	3,557	1538
COMPRESSRS: HP: VAL:				20	33459	0	83352	38710	44,642	2,925	1308
OTHER EQ VALUE(RCNLD):				21	32454	0	80851	38710	42,141	2,401	1114
				22	31481	0	78423	38710	39,713	1,968	948
				23	30538	0	76064	38710	37,354	1,609	806
LAST YR WI VAL: 7,810				24	29621	0	73773	38710	35,063	1,314	686
LAST YR RI VAL:				25	28733	0	71550	38710	32,840	1,070	583
LAST YR 8/8 VAL: 7,810				26	27871	0	69395	38710	30,685	870	496
				27	27036	0	67306	38710	28,596	705	423
				28	26226	0	65283	38710	26,573	569	359
LAST YR OIL PROD: 4,416				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 19,682					1261919	0	3091903	1083880	2,008,023	777,287	219612
REMARKS1: API 123-34607					\$/BBLRESV: 12.55		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 460,047		RI OIL VAL: 129,980		
MC1:					WI PAYOUT: 5.7		GAS VAL: 317,239		GAS VAL: 89,632		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 998,890		WI TOTAL: 779,280		RI TOTAL: 219,610		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 8245 - SEIDEL UNIT A W#701				FULL WI DECIMAL = .792628				#WELLS: 1				
RRC#, WELL#.....: 287147 - 701 RRC DIST...: 02				FULL RI DECIMAL = .207372				DEPTH: 12989				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86950300				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)				---	---	---	---	---	---	---	---	---
				1	9,305	44,793	0	47.12	4.18	2.55	.00	347529
ALT FRZ.: ALT G\$ RRC:				2	8,385	40,615	0	47.80	4.18	2.55	.00	317688
ALT JOB#: UNIT.....				3	7,665	37,292	0	48.46	4.18	2.55	.00	294418
ALT LSE#: HCG.....				4	7,083	34,574	0	49.15	4.18	2.55	.00	275937
ALT RRC#: GRAPH.....				5	6,598	32,307	0	49.83	4.18	2.55	.00	260599
				6	6,191	30,376	0	50.54	4.17	2.55	.00	248008
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,841	28,708	0	50.54	4.17	2.55	.00	233987
---	-----	-----	-----	8	5,533	27,254	0	50.54	4.17	2.55	.00	221649
00	DEWITT CO APPRAISAL	1.000000	2,809,510	9	5,269	25,971	0	50.54	4.17	2.55	.00	211073
01	DEWITT COUNTY	1.000000	2,809,510	10	5,030	24,829	0	50.54	4.17	2.55	.00	201499
32	YORKTOWN ISD	.150000	421,430	11	4,817	23,804	0	50.54	4.17	2.55	.00	192966
35	WESTHOFF ISD	.850000	2,388,080	12	4,627	22,878	0	50.54	4.17	2.55	.00	185355
61	DEWITT CO ROAD #1	1.000000	2,809,510	13	4,452	22,040	0	50.54	4.17	2.55	.00	178345
66	DEWITT COUNTY MEDICA	.850000	2,388,080	14	4,292	21,273	0	50.54	4.17	2.55	.00	171935
69	PECAN VALLEY WATER D	1.000000	2,809,510	15	4,147	20,570	0	50.54	4.17	2.55	.00	166126
				16	4,017	19,921	0	50.54	4.17	2.55	.00	160919
				17	3,893	19,320	0	50.54	4.17	2.55	.00	155951
				18	3,776	18,740	0	50.54	4.17	2.55	.00	151264
				19	3,663	18,178	0	50.54	4.17	2.55	.00	146738
				20	3,553	17,633	0	50.54	4.17	2.55	.00	142331
				21	3,446	17,104	0	50.54	4.17	2.55	.00	138045
				22	3,343	16,591	0	50.54	4.17	2.55	.00	133919
				23	3,243	16,093	0	50.54	4.17	2.55	.00	129913
				24	3,146	15,610	0	50.54	4.17	2.55	.00	126027
*** PARAMETERS ***				25	3,052	15,142	0	50.54	4.17	2.55	.00	122261
				26	2,960	14,688	0	50.54	4.17	2.55	.00	118576
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,871	14,247	0	50.54	4.17	2.55	.00	115011
YRS FLAT:	FMVF:	8/8 RES:		28	2,785	13,820	0	50.54	4.17	2.55	.00	111565
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.88					132,983	654,371	0					5,259,634
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	148407	0	495936	43120	452,816	422,251	107342	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	134565	0	452253	43120	409,133	331,753	85930	
-----				3	123555	0	417973	43120	374,853	264,312	69723	
44,000				4	114550	0	390487	43120	347,367	212,985	57196	
-----				5	107039	0	367638	43120	324,518	173,020	47281	
				6	100401	0	348409	43120	305,289	141,538	39376	
				7	94887	0	328874	43120	285,754	115,202	32599	
				8	90082	0	311731	43120	268,611	94,165	27099	
				9	85841	0	296914	43120	253,794	77,367	22640	
				10	82066	0	283565	43120	240,445	63,737	18965	
				11	78678	0	271644	43120	228,524	52,675	15935	
ALT JAN 1 HYPERBOLIC FORECAST:				12	75618	0	260973	43120	217,853	43,666	13428	
OIL: 27.0 D B: 1.500 De/Dt: 10.6 / 3.0				13	72848	0	251193	43120	208,073	36,265	11337	
GAS: 129.5 D B: 1.500 De/Dt: 10.0 / 3.0				14	70313	0	242248	43120	199,128	30,179	9589	
PRD: M B: De/Dt: /				15	67989	0	234115	43120	190,995	25,171	8128	
				16	65844	0	226763	43120	183,643	21,046	6906	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	63858	0	219809	43120	176,689	17,607	5872	
SERV WELLS: EQ SCH#: VAL:				18	61941	0	213205	43120	170,085	14,738	4996	
INJ WELLS: EQ SCH#: VAL:				19	60083	0	206821	43120	163,701	12,335	4251	
COMPRESSRS: HP: VAL:				20	58282	0	200613	43120	157,493	10,318	3617	
OTHER EQ VALUE(RCNLD):				21	56533	0	194578	43120	151,458	8,630	3077	
				22	54838	0	188757	43120	145,637	7,215	2619	
				23	53192	0	183105	43120	139,985	6,031	2228	
LAST YR WI VAL: 2,225,380				24	51595	0	177622	43120	134,502	5,038	1897	
LAST YR RI VAL: 795,300				25	50048	0	172309	43120	129,189	4,209	1614	
LAST YR 8/8 VAL: 3,020,680				26	48548	0	167124	43120	124,004	3,513	1373	
				27	47090	0	162101	43120	118,981	2,931	1168	
				28	45679	0	157244	43120	114,124	2,445	994	
LAST YR OIL PROD: 8,266				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 52,904					2164370	0	7424004	1207360	6,216,644	2,200,342		607180
REMARKS1: API 123-34634					\$/BBLRESV: 14.79		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,558,861		RI OIL VAL: 430,165			
MC1:					WI PAYOUT: 6.0		GAS VAL: 641,479		GAS VAL: 177,015			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,809,510		WI TOTAL: 2,202,330		RI TOTAL: 607,180			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8246 - BUTLER A-304-BRYSCH USW A W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 287175 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13530
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

113,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34603
REMARKS2:
MC1:
MC2:

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 8247 - BUTLER A-304-BRYSCH USW W#701				FULL WI DECIMAL = .800000				#WELLS: 1				
RRC#, WELL#.....: 287204 - 701 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 13440				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86950300				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)				---	---	---	---	---	---	---	---	---
				1	8,062	59,528	0	47.12	4.83	3.13	.00	303905
ALT FRZ.: ALT G\$ RRC:				2	6,931	46,174	0	47.80	4.83	3.13	.00	265041
ALT JOB#: UNIT.....:				3	6,079	37,727	0	48.46	4.44	2.88	.00	235671
ALT LSE#: HCG.....: 2				4	5,416	31,896	0	49.15	4.44	2.88	.00	212957
ALT RRC#: GRAPH.....:				5	4,880	27,630	0	49.83	4.44	2.88	.00	194536
				6	4,443	24,370	0	50.54	4.44	2.88	.00	179639
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,076	21,799	0	50.54	4.44	2.88	.00	164801
---	-----	-----	-----	8	3,768	19,720	0	50.54	4.44	2.88	.00	152348
00	DEWITT CO APPRAISAL	1.000000	2,413,150	9	3,499	18,003	0	50.54	4.44	2.88	.00	141472
01	DEWITT COUNTY	1.000000	2,413,150	10	3,270	16,561	0	50.54	4.44	2.88	.00	132213
30	NORDHEIM ISD	1.000000	2,413,150	11	3,065	15,331	0	50.54	4.44	2.88	.00	123924
63	DEWITT CO ROAD #3	1.000000	2,413,150	12	2,886	14,270	0	50.54	4.44	2.88	.00	116687
69	PECAN VALLEY WATER D	1.000000	2,413,150	13	2,730	13,350	0	50.54	4.44	2.88	.00	110379
				14	2,586	12,542	0	50.54	4.44	2.88	.00	104557
				15	2,457	11,824	0	50.54	4.44	2.88	.00	99341
				16	2,340	11,182	0	50.54	4.44	2.88	.00	94611
				17	2,233	10,609	0	50.54	4.44	2.88	.00	90285
				18	2,137	10,091	0	50.54	4.44	2.88	.00	86403
				19	2,048	9,622	0	50.54	4.44	2.88	.00	82805
				20	1,967	9,193	0	50.54	4.44	2.88	.00	79530
				21	1,890	8,802	0	50.54	4.44	2.88	.00	76416
				22	1,821	8,442	0	50.54	4.44	2.88	.00	73627
				23	1,756	8,111	0	50.54	4.44	2.88	.00	70999
				24	1,697	7,803	0	50.54	4.44	2.88	.00	68613
*** PARAMETERS ***				25	1,640	7,520	0	50.54	4.44	2.88	.00	66308
				26	1,586	7,258	0	50.54	4.44	2.88	.00	64125
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,538	7,010	0	50.54	4.44	2.88	.00	62184
YRS FLAT:	FMVF:	8/8 RES:		28	1,491	6,781	0	50.54	4.44	2.88	.00	60284
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.18					88,292	483,149	0					3,513,661
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	230016	0	533921	25832	508,089	473,793	106060	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	178416	0	443457	25833	417,624	338,638	78184	
	-----	-----	-----	3	134006	0	369677	25833	343,844	242,448	58121	
26,360				4	113295	0	326252	25833	300,419	184,198	45270	
	-----	-----	-----	5	98142	0	292678	25833	266,845	142,271	35794	
				6	86562	0	266201	25833	240,368	111,439	28674	
				7	77430	0	242231	25833	216,398	87,241	22938	
				8	70045	0	222393	25833	196,560	68,906	18508	
				9	63947	0	205419	25833	179,586	54,745	15017	
				10	58825	0	191038	25833	165,205	43,792	12267	
				11	54456	0	178380	25833	152,547	35,162	10058	
ALT JAN 1 HYPERBOLIC FORECAST:				12	50687	0	167374	25833	141,541	28,371	8287	
OIL:	24.0 D	B: 1.000	De/Dt: 15.0 / 3.0	13	47419	0	157798	25833	131,965	23,000	6859	
GAS:	189.0 D	B: 1.000	De/Dt: 25.0 / 3.0	14	44549	0	149106	25833	123,273	18,683	5689	
PRD:	M	B:	De/Dt: /	15	41999	0	141340	25833	115,507	15,223	4734	
				16	39718	0	134329	25833	108,496	12,433	3949	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	37683	0	127968	25833	102,135	10,177	3301	
SERV WELLS:		EQ SCH#:	VAL:	18	35843	0	122246	25833	96,413	8,354	2768	
INJ WELLS:		EQ SCH#:	VAL:	19	34177	0	116982	25833	91,149	6,868	2324	
COMPRESSRS:	HP:		VAL:	20	32654	0	112184	25833	86,351	5,658	1956	
OTHER EQ VALUE(RCNLD):				21	31265	0	107681	25833	81,848	4,664	1648	
				22	29986	0	103613	25833	77,780	3,854	1391	
				23	28810	0	99809	25833	73,976	3,187	1176	
LAST YR WI VAL:	3,754,680			24	27716	0	96329	25833	70,496	2,641	996	
LAST YR RI VAL:	1,051,870			25	26711	0	93019	25833	67,186	2,189	844	
LAST YR 8/8 VAL:	4,806,550			26	25780	0	89905	25833	64,072	1,815	715	
				27	24900	0	87084	25833	61,251	1,508	608	
				28	24086	0	84370	25833	58,537	1,254	516	
LAST YR OIL PROD: 12,628				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 204,928					1749123	0	5262784	723323	4,539,461	1,932,512		478652
REMARKS1: API 123-34608					\$/BBLRESV: 18.27		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,290,228		RI OIL VAL: 319,569			
MC1:					WI PAYOUT: 5.4		GAS VAL: 642,282		GAS VAL: 159,083			
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,413,150		WI TOTAL: 1,934,500		RI TOTAL: 478,650			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8250 - VASBINDER A AC W#1H FULL WI DECIMAL = .726803 #WELLS: 1
RRC#, WELL#..... 287442 - 1H RRC DIST.: 02 FULL RI DECIMAL = .273197 DEPTH: 13168
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 86950300
GAS FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 258,040
01 DEWITT COUNTY 1.000000 258,040
30 NORDHEIM ISD 1.000000 258,040
63 DEWITT CO ROAD #3 1.000000 258,040
67 ECLETO WATERSHED DIS 1.000000 258,040
69 PECAN VALLEY WATER D 1.000000 258,040

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,458 23,620 0 47.12 2.35 2.35 .00 84179
2 2,236 20,668 0 47.80 2.35 2.35 .00 77681
3 2,060 18,497 0 48.46 2.35 2.35 .00 72555
4 1,914 16,818 0 49.15 2.35 2.35 .00 68373
5 1,790 15,475 0 49.83 2.35 2.35 .00 64828
6 1,684 14,374 0 50.54 2.35 2.35 .00 61858
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 40343 0 124522 84280 40,242 37,525 43838
2 35301 0 112982 84280 28,702 23,273 34890
3 31593 0 104148 84280 19,868 14,009 28213
4 28725 0 97098 84280 12,818 7,860 23073
5 26431 0 91259 84280 6,979 3,721 19022
6 24551 0 86409 84280 2,129 987 15799
=====

186944 0 616418 505680 110,738 87,375 164835
\$/BBLRESV: 6.90 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 60,876 RI OIL VAL: 114,845
WI PAYOUT: 3.3 GAS VAL: 26,499 GAS VAL: 49,990
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 258,040 WI TOTAL: 93,200 RI TOTAL: 164,840
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.500 De/Dt: 9.6 / 3.0
GAS: 69.8 D B: 1.500 De/Dt: 13.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,290
LAST YR RI VAL: 186,870
LAST YR 8/8 VAL: 329,160

LAST YR OIL PROD: 2,554
LAST YR GAS PROD: 13,102

REMARKS1: API 123-34675
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 8251 - LOOS UNIT W#9H FULL WI DECIMAL = .774962 #WELLS: 1
RRC#, WELL#..... 287445 - 9H RRC DIST... 02 FULL RI DECIMAL = .225038 DEPTH: 13400
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----										
				1	8,931		45,020	0	47.12	2.75	3.37	.00	326126
				2	8,051		40,582	0	47.80	2.75	3.37	.00	298235
				3	7,347		37,038	0	48.46	2.75	3.36	.00	275914
				4	6,770		34,135	0	49.15	2.53	3.10	.00	257865
				5	6,286		31,705	0	49.83	2.53	3.10	.00	242742
				6	5,879		29,642	0	50.54	2.53	3.10	.00	230260
				7	5,524		27,862	0	50.54	2.53	3.10	.00	216356
				8	5,220		26,310	0	50.54	2.53	3.10	.00	204450
00	DEWITT CO APPRAISAL	1.000000	1,483,720	9	4,946		24,945	0	50.54	2.53	3.10	.00	193718
01	DEWITT COUNTY	1.000000	1,483,720	10	4,706		23,730	0	50.54	2.53	3.10	.00	184318
31	YOAKUM ISD (DEWITT C	1.000000	1,483,720	11	4,490		22,645	0	50.54	2.53	3.10	.00	175858
62	DEWITT CO ROAD #2	1.000000	1,483,720	12	4,295		21,669	0	50.54	2.53	3.10	.00	168220
68	YOAKUM HOSPITAL DIST	1.000000	1,483,720	13	4,120		20,780	0	50.54	2.53	3.10	.00	161366
69	PECAN VALLEY WATER D	1.000000	1,483,720	14	3,959		19,975	0	50.54	2.53	3.10	.00	155061
				15	3,810		19,235	0	50.54	2.53	3.10	.00	149225
				16	3,680		18,559	0	50.54	2.53	3.10	.00	144133
					=====		=====	=====					=====
					88,014		443,832	0					3,383,847

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		-----	-----	-----	-----	-----	-----	-----
	1	95944	0	422070	178036	244,034	227,561	120674
	2	86486	0	384721	178037	206,684	167,594	96435
*** PARAMETERS ***	3	78933	0	354847	178037	176,810	124,671	77924
	4	66927	0	324792	178037	146,755	89,981	62391
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	62163	0	304905	178037	126,868	67,641	51353
YRS FLAT: FMVF: 8/8 RES:	6	58118	0	288378	178037	110,341	51,156	42584
	7	54628	0	270984	178037	92,947	37,472	35102
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.95	8	51585	0	256035	178037	77,998	27,343	29091
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62	9	48909	0	242627	178037	64,590	19,689	24184
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	46526	0	230844	178037	52,807	13,998	20183
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	44399	0	220257	178037	42,220	9,731	16893
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	42485	0	210705	178037	32,668	6,548	14175
	13	40742	0	202108	178037	24,071	4,195	11927
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	39164	0	194225	178037	16,188	2,453	10054
-----	15	37713	0	186938	178037	8,901	1,173	8489
181,670	16	36388	0	180521	178037	2,484	285	7191
-----		=====	=====	=====	=====	=====	=====	=====
		891110	0	4274957	2848591	1,426,366	851,491	628650

\$/BBLRESV: 9.88 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 673,999 RI OIL VAL: 497,609
WI PAYOUT: 4.6 GAS VAL: 177,492 GAS VAL: 131,041
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.300 De/Dt: 10.5 / 3.0 8/8 VALUE: 1,483,720 WI TOTAL: 855,070 RI TOTAL: 628,650
GAS: 130.5 D B: 1.300 De/Dt: 10.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,136,070
LAST YR RI VAL: 632,220
LAST YR 8/8 VAL: 1,768,290

LAST YR OIL PROD: 8,464
LAST YR GAS PROD: 50,568

REMARKS1: API 123-34728
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8252 - WAGNER B W#2H FULL WI DECIMAL = .758979 #WELLS: 1
RRC#, WELL#.....: 287506 - 2H RRC DIST...: 02 FULL RI DECIMAL = .241021 DEPTH: 13071
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33919
REMARKS2: RECLASS FROM RRC 10742
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8253 - WAGNER B W#11H FULL WI DECIMAL = .758979 #WELLS: 1
RRC#, WELL#.....: 287507 - 11H RRC DIST...: 02 FULL RI DECIMAL = .241021 DEPTH: 13325
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33923
REMARKS2: RECLASS FR RRC 10742
MC1:
MC2:

LEASE#, NAME.....: 8254 - WAGNER B W#8H				FULL WI DECIMAL = .758979				#WELLS: 1							
RRC#, WELL#.....: 287508 - 8H RRC DIST.: 02				FULL RI DECIMAL = .241021				DEPTH: 13353							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME....: BPX OPERATING COMPAN															
GAS FIELD#.....: 27135750															
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----		-----		-----		-----	-----	-----	-----	-----	
				1	1,677		10,370		0		47.12	2.52	2.52	.00	59975
ALT FRZ.: ALT G\$ RRC:				2	1,413		8,920		0		47.80	2.52	2.52	.00	51262
ALT JOB#: UNIT.....:				3	1,233		7,892		0		48.46	2.52	2.52	.00	45350
ALT LSE#: HCG.....:				4	1,103		7,115		0		49.15	2.52	2.52	.00	41146
ALT RRC#: GRAPH.....:				5	1,001		6,504		0		49.83	2.52	2.52	.00	37858
				6	919		6,010		0		50.54	2.52	2.52	.00	35252
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	853	5,602		0		50.54	2.52	2.52	.00	32720
---	-----		-----	-----	8	798	5,254		0		50.54	2.52	2.52	.00	30610
00	DEWITT CO APPRAISAL		1.000000	249,620	9	750	4,958		0		50.54	2.52	2.52	.00	28769
01	DEWITT COUNTY		1.000000	249,620	10	709	4,699		0		50.54	2.52	2.52	.00	27196
35	WESTHOFF ISD		1.000000	249,620	11	673	4,471		0		50.54	2.52	2.52	.00	25815
61	DEWITT CO ROAD #1		1.000000	249,620	12	642	4,270		0		50.54	2.52	2.52	.00	24626
66	DEWITT COUNTY MEDICA		1.000000	249,620	=====		=====		=====						
69	PECAN VALLEY WATER D		1.000000	249,620			11,771	76,065		0					440,579
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				---	-----	-----	-----	-----	-----	-----	-----				
				1	19834	0	79809	31360	48,449	45,179	23737				
				2	17061	0	68323	31360	36,963	29,972	17825				
				3	15094	0	60444	31360	29,084	20,508	13832				
				4	13608	0	54754	31360	23,394	14,344	10992				
				5	12440	0	50298	31360	18,938	10,097	8857				
				6	11495	0	46747	31360	15,387	7,134	7221				
*** PARAMETERS ***				7	10715	0	43435	31360	12,075	4,868	5886				
				8	10049	0	40659	31360	9,299	3,259	4832				
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	9483	0	38252	31360	6,892	2,101	3989				
YRS FLAT:	FMVF:	8/8 RES:		10	8987	0	36183	31360	4,823	1,279	3309				
				11	8551	0	34366	31360	3,006	693	2757				
				12	8167	0	32793	31360	1,433	287	2308				
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 2.94											
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.94											
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N											
				\$/BBLRESV: 11.76		EQUIP VAL:		4,347							
				\$/BBLPROD: 0		WI OIL VAL:		105,037		RI OIL VAL:		79,345			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3		GAS VAL:		34,684		GAS VAL:		26,200			
				RI PAYOUT: 5.4		PRD VAL:		0		PRD VAL:		0			
32,000								=====							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8255 - WAGNER B W#12H FULL WI DECIMAL = .758979 #WELLS: 1
RRC#, WELL#.....: 287509 - 12H RRC DIST...: 02 FULL RI DECIMAL = .241021 DEPTH: 13080
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

122,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33924
REMARKS2: RECLASS FROM RRC 10742
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8259 - WAGNER B W#9H FULL WI DECIMAL = .758979 #WELLS: 1
RRC#, WELL#.....: 287586 - 9H RRC DIST...: 02 FULL RI DECIMAL = .241021 DEPTH: 13410
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: .52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .52	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
97,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 10.0 / 3.0
GAS:	4.7 D	B: 1.000	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 235
LAST YR GAS PROD: 1,790

REMARKS1: API 123-33925
REMARKS2: RECLASS FROM RRC 10742
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8260 - HARTMAN A W#2H				FULL WI DECIMAL = .758835				#WELLS: 1			
RRC#, WELL#.....: 287626 - 2H RRC DIST...: 02				FULL RI DECIMAL = .241165				DEPTH: 13089			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	7,837	22,693	0	47.12	2.86	2.86	.00 280222
ALT FRZ.: ALT G\$ RRC:				2	7,126	19,615	0	47.80	2.86	2.86	.00 258476
ALT JOB#: UNIT.....				3	6,534	17,405	0	48.46	2.86	2.86	.00 240276
ALT LSE#: HCG.....				4	6,029	15,732	0	49.15	2.86	2.86	.00 224862
ALT RRC#: GRAPH.....				5	5,599	14,408	0	49.83	2.86	2.86	.00 211714
				6	5,225	13,333	0	50.54	2.86	2.86	.00 200387
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,899	12,435	0	50.54	2.86	2.86	.00 187884
---	-----	-----	-----	8	4,611	11,678	0	50.54	2.86	2.86	.00 176839
00	DEWITT CO APPRAISAL	1.000000	1,724,180	9	4,354	11,025	0	50.54	2.86	2.86	.00 166983
01	DEWITT COUNTY	1.000000	1,724,180	10	4,124	10,458	0	50.54	2.86	2.86	.00 158162
35	WESTHOFF ISD	1.000000	1,724,180	11	3,918	9,958	0	50.54	2.86	2.86	.00 150261
61	DEWITT CO ROAD #1	1.000000	1,724,180	12	3,732	9,513	0	50.54	2.86	2.86	.00 143128
66	DEWITT COUNTY MEDICA	1.000000	1,724,180	13	3,562	9,114	0	50.54	2.86	2.86	.00 136608
69	PECAN VALLEY WATER D	1.000000	1,724,180	14	3,405	8,756	0	50.54	2.86	2.86	.00 130587
				15	3,265	8,431	0	50.54	2.86	2.86	.00 125218
				16	3,133	8,136	0	50.54	2.86	2.86	.00 120155
				17	3,015	7,861	0	50.54	2.86	2.86	.00 115630
				18	2,901	7,611	0	50.54	2.86	2.86	.00 111258
				19	2,797	7,381	0	50.54	2.86	2.86	.00 107269
				20	2,701	7,160	0	50.54	2.86	2.86	.00 103587
				21	2,611	6,945	0	50.54	2.86	2.86	.00 100136
				22	2,527	6,737	0	50.54	2.86	2.86	.00 96914
				23	2,448	6,535	0	50.54	2.86	2.86	.00 93885
				24	2,375	6,339	0	50.54	2.86	2.86	.00 91085
*** PARAMETERS ***				25	2,304	6,149	0	50.54	2.86	2.86	.00 88362
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,235	5,965	0	50.54	2.86	2.86	.00 85716
YRS FLAT: FMVF: 8/8 RES:				27	2,168	5,786	0	50.54	2.86	2.86	.00 83146
				28	2,103	5,612	0	50.54	2.86	2.86	.00 80653
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.34				107,538	282,771	0					4,069,403
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	49250	0	329472	65170	264,302	246,462	98070
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	42570	0	301046	65170	235,876	191,265	78604
-----	-----	-----	-----	3	37774	0	278050	65170	212,880	150,103	63684
66,500				4	34143	0	259005	65170	193,835	118,848	52037
-----	-----	-----	-----	5	31269	0	242983	65170	177,813	94,803	42823
				6	28936	0	229323	65170	164,153	76,104	35451
				7	26987	0	214871	65170	149,701	60,352	29139
				8	25344	0	202183	65170	137,013	48,031	24050
				9	23927	0	190910	65170	125,740	38,331	19921
				10	22697	0	180859	65170	115,689	30,667	16554
				11	21612	0	171873	65170	106,703	24,595	13800
ALT JAN 1 HYPERBOLIC FORECAST:				12	20646	0	163774	65170	98,604	19,764	11534
OIL:	22.6 D	B: 1.000	De/Dt: 9.5 / 3.0	13	19780	0	156388	65170	91,218	15,898	9662
GAS:	67.6 D	B: 1.500	De/Dt: 15.0 / 3.0	14	19003	0	149590	65170	84,420	12,795	8107
PRD:	M	B:	De/Dt: /	15	18298	0	143516	65170	78,346	10,325	6823
				16	17657	0	137812	65170	72,642	8,325	5747
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	17060	0	132690	65170	67,520	6,728	4854
SERV WELLS:		EQ SCH#:	VAL:	18	16518	0	127776	65170	62,606	5,425	4100
INJ WELLS:		EQ SCH#:	VAL:	19	16019	0	123288	65170	58,118	4,380	3470
COMPRESSRS:	HP:		VAL:	20	15539	0	119126	65170	53,956	3,535	2942
OTHER EQ VALUE(RCNLD):				21	15073	0	115209	65170	50,039	2,851	2495
				22	14621	0	111535	65170	46,365	2,297	2119
				23	14183	0	108068	65170	42,898	1,848	1801
LAST YR WI VAL:	1,758,040			24	13757	0	104842	65170	39,672	1,487	1533
LAST YR RI VAL:	744,240			25	13345	0	101707	65170	36,537	1,191	1304
LAST YR 8/8 VAL:	2,502,280			26	12946	0	98662	65170	33,492	949	1110
				27	12557	0	95703	65170	30,533	752	944
				28	12180	0	92833	65170	27,663	593	803
LAST YR OIL PROD: 5,270				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,954					613691	0	4683094	1824760	2,858,334	1,178,704	543481
REMARKS1: API 123-33881					\$/BBLRESV: 12.55		EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC 11125					\$/BBLPROD: 0		WI OIL VAL: 1,024,242		RI OIL VAL: 472,261		
MC1:					WI PAYOUT: 5.6		GAS VAL: 154,461		GAS VAL: 71,219		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,724,180		WI TOTAL: 1,180,700		RI TOTAL: 543,480		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8261 - HARTMAN A W#9H

FULL WI DECIMAL = .758835

#WELLS: 1

RRC#, WELL#.....: 287627 - 9H RRC DIST...: 02

FULL RI DECIMAL = .241165

DEPTH: 13238

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 27135750

GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 3,555 11,956 0 47.12 2.40 2.40 .00 127114

2 2,977 9,528 0 47.80 2.40 2.40 .00 107983

3 2,577 7,920 0 48.46 2.40 2.40 .00 94764

4 2,282 6,778 0 49.15 2.40 2.40 .00 85111

5 2,055 5,923 0 49.83 2.40 2.40 .00 77705

6 1,874 5,261 0 50.54 2.40 2.40 .00 71871

7 1,726 4,732 0 50.54 2.40 2.40 .00 66195

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 343,020

01 DEWITT COUNTY 1.000000 343,020

35 WESTHOFF ISD 1.000000 343,020

61 DEWITT CO ROAD #1 1.000000 343,020

66 DEWITT COUNTY MEDICA 1.000000 343,020

69 PECAN VALLEY WATER D 1.000000 343,020

17,046 52,098 0 630,743

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

1 21774 0 148888 70560 78,328 73,041 44317

2 17352 0 125335 70560 54,775 44,416 32726

3 14424 0 109188 70560 38,628 27,237 25008

4 12344 0 97455 70560 26,895 16,490 19580

5 10787 0 88492 70560 17,932 9,561 15595

6 9581 0 81452 70560 10,892 5,050 12592

7 8618 0 74813 70560 4,253 1,715 10145

94880 0 725623 493920 231,703 177,510 159963

*** PARAMETERS ***

\$/BBLRESV: 11.93 EQUIP VAL: 5,548

\$/BBLPROD: 0 WI OIL VAL: 154,299 RI OIL VAL: 139,047

WI PAYOUT: 3.4 GAS VAL: 23,210 GAS VAL: 20,916

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 343,020 WI TOTAL: 183,060 RI TOTAL: 159,960

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.8 D B: 1.300 De/Dt: 18.0 / 3.0

GAS: 37.3 D B: 1.000 De/Dt: 22.4 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,050

LAST YR RI VAL: 211,960

LAST YR 8/8 VAL: 437,010

LAST YR OIL PROD: 4,598

LAST YR GAS PROD: 21,746

REMARKS1: API 123-33891

REMARKS2: RECLASS FROM RRC 11125

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8262 - HARTMAN A W#11H FULL WI DECIMAL = .758835 #WELLS: 1
RRC#, WELL#.....: 287628 - 11H RRC DIST...: 02 FULL RI DECIMAL = .241165 DEPTH: 13385
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
35	WESTHOFF ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	1.000000	7,810							
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 12.1 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,600
LAST YR RI VAL: 65,570
LAST YR 8/8 VAL: 117,170

LAST YR OIL PROD: 23
LAST YR GAS PROD: 1,693

REMARKS1: API 123-33894
REMARKS2: RECLASS FROM RRC 11125
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8264 - HARTMAN A W#10H FULL WI DECIMAL = .758835 #WELLS: 1
RRC#, WELL#.....: 287645 - 10H RRC DIST...: 02 FULL RI DECIMAL = .241165 DEPTH: 13323
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.100 De/Dt: 10.0 / 3.0
GAS: 11.0 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 682
LAST YR GAS PROD: 3,272

REMARKS1: API 123-33893
REMARKS2: RECLASS FROM RRC 11125
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8265 - HARTMAN A W#12H				FULL WI DECIMAL = .758835				#WELLS: 1				
RRC#, WELL#.....: 287646 - 12H RRC DIST...: 02				FULL RI DECIMAL = .241165				DEPTH: 13383				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	9,491	38,792	0	47.12	2.42	2.42	.00	339363
ALT FRZ.: ALT G\$ RRC:				2	9,030	35,091	0	47.80	2.42	2.42	.00	327539
ALT JOB#: UNIT.....:				3	8,614	32,035	0	48.46	2.42	2.42	.00	316764
ALT LSE#: HCG.....:				4	8,239	29,469	0	49.15	2.42	2.42	.00	307288
ALT RRC#: GRAPH.....:				5	7,900	27,286	0	49.83	2.42	2.42	.00	298721
				6	7,587	25,401	0	50.54	2.42	2.42	.00	290973
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,301	23,759	0	50.54	2.42	2.42	.00	280004
---				8	7,039	22,319	0	50.54	2.42	2.42	.00	269956
00 DEWITT CO APPRAISAL 1.000000 2,715,380				9	6,796	21,041	0	50.54	2.42	2.42	.00	260637
01 DEWITT COUNTY 1.000000 2,715,380				10	6,570	19,905	0	50.54	2.42	2.42	.00	251969
35 WESTHOFF ISD 1.000000 2,715,380				11	6,361	18,883	0	50.54	2.42	2.42	.00	243954
61 DEWITT CO ROAD #1 1.000000 2,715,380				12	6,166	17,960	0	50.54	2.42	2.42	.00	236475
66 DEWITT COUNTY MEDICA 1.000000 2,715,380				13	5,981	17,125	0	50.54	2.42	2.42	.00	229380
69 PECAN VALLEY WATER D 1.000000 2,715,380				14	5,802	16,363	0	50.54	2.42	2.42	.00	222516
				15	5,628	15,666	0	50.54	2.42	2.42	.00	215842
				16	5,459	15,026	0	50.54	2.42	2.42	.00	209361
				17	5,295	14,437	0	50.54	2.42	2.42	.00	203071
				18	5,136	13,891	0	50.54	2.42	2.42	.00	196973
				19	4,982	13,385	0	50.54	2.42	2.42	.00	191067
				20	4,833	12,916	0	50.54	2.42	2.42	.00	185353
				21	4,688	12,477	0	50.54	2.42	2.42	.00	179792
				22	4,547	12,069	0	50.54	2.42	2.42	.00	174384
				23	4,411	11,685	0	50.54	2.42	2.42	.00	169169
*** PARAMETERS ***				24	4,279	11,326	0	50.54	2.42	2.42	.00	164106
				25	4,151	10,986	0	50.54	2.42	2.42	.00	159197
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	4,026	10,656	0	50.54	2.42	2.42	.00	154403
YRS FLAT: FMVF: 8/8 RES:				27	3,905	10,336	0	50.54	2.42	2.42	.00	149763
				28	3,788	10,026	0	50.54	2.42	2.42	.00	145276
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.83				168,005	520,311	0						6,373,296
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	71237	0	410600	55370	355,230	331,252	122218	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	64440	0	391979	55370	336,609	272,946	102347	
-----				3	58828	0	375592	55370	320,222	225,792	86025	
56,500				4	54116	0	361404	55370	306,034	187,641	72610	
-----				5	50107	0	348828	55370	293,458	156,460	61476	
				6	46646	0	337619	55370	282,249	130,856	52193	
				7	43631	0	323635	55370	268,265	108,151	43888	
				8	40986	0	310942	55370	255,572	89,593	36988	
				9	38639	0	299276	55370	243,906	74,352	31229	
				10	36553	0	288522	55370	233,152	61,804	26409	
				11	34676	0	278630	55370	223,260	51,461	22371	
ALT JAN 1 HYPERBOLIC FORECAST:				12	32981	0	269456	55370	214,086	42,912	18978	
OIL: 26.7 D B: 1.200 De/Dt: 5.0 / 3.0				13	31448	0	260828	55370	205,458	35,809	16115	
GAS: 112.1 D B: 1.000 De/Dt: 10.0 / 3.0				14	30049	0	252565	55370	197,195	29,887	13687	
PRD: M B: De/Dt: /				15	28769	0	244611	55370	189,241	24,940	11629	
				16	27593	0	236954	55370	181,584	20,809	9881	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	26512	0	229583	55370	174,213	17,360	8398	
SERV WELLS: EQ SCH#: VAL:				18	25509	0	222482	55370	167,112	14,481	7138	
INJ WELLS: EQ SCH#: VAL:				19	24580	0	215647	55370	160,277	12,076	6070	
COMPRESSRS: HP: VAL:				20	23719	0	209072	55370	153,702	10,070	5162	
OTHER EQ VALUE(RCNLD):				21	22913	0	202705	55370	147,335	8,395	4390	
				22	22163	0	196547	55370	141,177	6,994	3734	
				23	21458	0	190627	55370	135,257	5,827	3177	
LAST YR WI VAL: 1,317,050				24	20799	0	184905	55370	129,535	4,853	2703	
LAST YR RI VAL: 577,200				25	20174	0	179371	55370	124,001	4,040	2300	
LAST YR 8/8 VAL: 1,894,250				26	19568	0	173971	55370	118,601	3,360	1957	
				27	18981	0	168744	55370	113,374	2,793	1665	
				28	18412	0	163688	55370	108,318	2,321	1416	
LAST YR OIL PROD: 8,326				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 41,617					955487	0	7328783	1550360	5,778,423	1,937,235	776154	
REMARKS1: API 123-33893					\$/BBLRESV: 13.21		EQUIP VAL: 1,992					
REMARKS2: RECLASS FROM RRC 11125					\$/BBLPROD: 0		WI OIL VAL: 1,684,668		RI OIL VAL: 674,963			
MC1:					WI PAYOUT: 6.2		GAS VAL: 252,565		GAS VAL: 101,190			
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,715,380		WI TOTAL: 1,939,230		RI TOTAL: 776,150			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/14/2026 MNRLCRAY							
LEASE#, NAME..... 8266 - BUCHHORN W#4H				FULL WI DECIMAL = .762864				#WELLS: 1							
RRC#, WELL#..... 287670 - 4H RRC DIST... 02				FULL RI DECIMAL = .237136				DEPTH: 14125							
OPERATOR#, AGENT#: 103899 - 40															
OPERATOR NAME.... FW EAGLE FORD I, LLC															
GAS FIELD#..... 86950600															
GAS FIELD NAME... SUGARKANE (EAGLE FORD)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,764		75,425		0		47.12	2.42	3.81	.00	135301
ALT FRZ.: ALT G\$ RRC:				2	3,413		68,325		0		47.80	2.42	3.81	.00	124455
ALT JOB#: UNIT.....				3	3,133		62,599		0		48.46	2.42	3.81	.00	115822
ALT LSE#: HCG..... 3				4	2,905		57,866		0		49.15	2.23	3.50	.00	108922
ALT RRC#: GRAPH.....				5	2,714		53,885		0		49.83	2.22	3.50	.00	103169
				6	2,550		50,482		0		50.54	2.22	3.50	.00	98316
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,410		47,536		0		50.54	2.22	3.50	.00	92918
				8	2,287		44,958		0		50.54	2.22	3.50	.00	88176
00	DEWITT CO APPRAISAL	1.000000	1,550,100	9	2,181		42,679		0		50.54	2.22	3.50	.00	84089
01	DEWITT COUNTY	1.000000	1,550,100	10	2,084		40,651		0		50.54	2.22	3.50	.00	80349
13	NORDHEIM CITY	.490000	759,550	11	1,998		38,830		0		50.54	2.22	3.50	.00	77033
30	NORDHEIM ISD	1.000000	1,550,100	12	1,920		37,189		0		50.54	2.22	3.50	.00	74026
63	DEWITT CO ROAD #3	1.000000	1,550,100	13	1,849		35,697		0		50.54	2.22	3.50	.00	71288
69	PECAN VALLEY WATER D	1.000000	1,550,100	14	1,785		34,339		0		50.54	2.22	3.50	.00	68821
				15	1,726		33,091		0		50.54	2.22	3.50	.00	66546
				16	1,671		31,943		0		50.54	2.22	3.50	.00	64426
				17	1,621		30,884		0		50.54	2.22	3.50	.00	62498
				18	1,572		29,900		0		50.54	2.22	3.50	.00	60609
				19	1,525		28,986		0		50.54	2.22	3.50	.00	58797
				20	1,479		28,116		0		50.54	2.22	3.50	.00	57023
				21	1,435		27,273		0		50.54	2.22	3.50	.00	55327
				22	1,392		26,455		0		50.54	2.22	3.50	.00	53669
				23	1,350		25,661		0		50.54	2.22	3.50	.00	52049
				24	1,310		24,891		0		50.54	2.22	3.50	.00	50507
	*** PARAMETERS ***			25	1,271		24,144		0		50.54	2.22	3.50	.00	49004
				26	1,233		23,420		0		50.54	2.22	3.50	.00	47538
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,196		22,717		0		50.54	2.22	3.50	.00	46112
YRS FLAT:	FMVF:	8/8 RES:		28	1,160		22,035		0		50.54	2.22	3.50	.00	44724
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 2.60		54,934		1,069,977		0				2,091,514	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.09											
TYPE..(USNPQLHCT).. U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	139244		0	274545	51548	222,997	207,944	103216			
OP EXP \$/YR				2	126137		0	250592	51548	199,044	161,399	82500			
OIL BOPD				3	115566		0	231388	51548	179,840	126,807	66705			
-----				4	98441		0	207363	51548	155,815	95,536	51765			
52,600				5	91257		0	194426	51548	142,878	76,177	42584			
-----				6	85494		0	183810	51548	132,262	61,319	35247			
				7	80505		0	173423	51548	121,875	49,134	29160			
				8	76139		0	164315	51548	112,767	39,532	24225			
				9	72279		0	156368	51548	104,820	31,954	20212			
				10	68845		0	149194	51548	97,646	25,884	16910			
				11	65761		0	142794	51548	91,246	21,032	14192			
ALT JAN 1 HYPERBOLIC FORECAST:				12	62982		0	137008	51548	85,460	17,129	11939			
OIL: 10.9 D B: 1.500 De/Dt: 10.0 / 3.0				13	60455		0	131743	51548	80,195	13,977	10068			
GAS: 218.0 D B: 1.300 De/Dt: 10.0 / 3.0				14	58155		0	126976	51548	75,428	11,432	8508			
PRD: M B: De/Dt: /				15	56042		0	122588	51548	71,040	9,362	7202			
				16	54097		0	118523	51548	66,975	7,676	6107			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	52304		0	114802	51548	63,254	6,304	5186			
SERV WELLS: EQ SCH#: VAL:				18	50637		0	111246	51548	59,698	5,172	4407			
INJ WELLS: EQ SCH#: VAL:				19	49089		0	107886	51548	56,338	4,245	3750			
COMPRESSRS: HP: VAL:				20	47616		0	104639	51548	53,091	3,478	3190			
OTHER EQ VALUE(RCNLD):				21	46188		0	101515	51548	49,967	2,847	2715			
				22	44803		0	98472	51548	46,924	2,325	2310			
				23	43458		0	95507	51548	43,959	1,894	1965			
LAST YR WI VAL: 972,710				24	42154		0	92661	51548	41,113	1,540	1672			
LAST YR RI VAL: 599,510				25	40889		0	89893	51548	38,345	1,249	1424			
LAST YR 8/8 VAL: 1,572,220				26	39663		0	87201	51548	35,653	1,010	1211			
				27	38473		0	84585	51548	33,037	814	1030			
				28	37318		0	82042	51548	30,494	653	877			
LAST YR OIL PROD: 4,219				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 93,090					1843991		0	3935505	1443344	2,492,161	987,825	560277			
REMARKS1: API 123-34756					\$/BBLRESV: 12.53			EQUIP VAL: 1,992							
REMARKS2:					\$/BBLPROD: 0			WI OIL VAL: 524,977		RI OIL VAL: 297,758					
MC1:					WI PAYOUT: 5.7			GAS VAL: 462,847		GAS VAL: 262,519					
MC2:					RI PAYOUT: 6.4			PRD VAL: 0		PRD VAL: 0					
								=====		=====					
					8/8 VALUE: 1,550,100			WI TOTAL: 989,820		RI TOTAL: 560,280					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/14/2026 MNRLCRAY											
LEASE#, NAME.....: 8267 - BUCHHORN W#5H				FULL WI DECIMAL = .762864				#WELLS: 1											
RRC#, WELL#.....: 287671 - 5H RRC DIST...: 02				FULL RI DECIMAL = .237136				DEPTH: 14182											
OPERATOR#, AGENT#: 103899 - 40																			
OPERATOR NAME.....: FW EAGLE FORD I, LLC																			
GAS FIELD#.....: 86950600																			
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	2,312		66,629		0		47.12	2.29	3.69	.00					83108
ALT FRZ.: ALT G\$ RRC:				2	2,097		60,386		0		47.80	2.29	3.69	.00					76467
ALT JOB#: UNIT.....:				3	1,926		55,385		0		48.46	2.29	3.69	.00					71201
ALT LSE#: HCG.....: 3				4	1,785		51,278		0		49.15	2.11	3.40	.00					66928
ALT RRC#: GRAPH.....:				5	1,665		47,832		0		49.83	2.11	3.39	.00					63293
				6	1,565		44,892		0		50.54	2.11	3.39	.00					60339
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,479		42,354		0		50.54	2.11	3.39	.00					57023
---	-----	-----	-----	8	1,404		40,136		0		50.54	2.11	3.39	.00					54131
00	DEWITT CO APPRAISAL	1.000000	1,022,560	9	1,338		38,177		0		50.54	2.11	3.39	.00					51587
01	DEWITT COUNTY	1.000000	1,022,560	10	1,279		36,432		0		50.54	2.11	3.39	.00					49312
13	NORDHEIM CITY	.490000	501,050	11	1,226		34,869		0		50.54	2.11	3.39	.00					47269
30	NORDHEIM ISD	1.000000	1,022,560	12	1,178		33,456		0		50.54	2.11	3.39	.00					45418
63	DEWITT CO ROAD #3	1.000000	1,022,560	13	1,135		32,175		0		50.54	2.11	3.39	.00					43760
69	PECAN VALLEY WATER D	1.000000	1,022,560	14	1,095		31,003		0		50.54	2.11	3.39	.00					42218
				15	1,059		29,930		0		50.54	2.11	3.39	.00					40830
				16	1,025		28,943		0		50.54	2.11	3.39	.00					39519
				17	994		28,028		0		50.54	2.11	3.39	.00					38324
				18	964		27,183		0		50.54	2.11	3.39	.00					37167
				19	935		26,368		0		50.54	2.11	3.39	.00					36049
				20	907		25,577		0		50.54	2.11	3.39	.00					34970
				21	880		24,810		0		50.54	2.11	3.39	.00					33929
				22	854		24,066		0		50.54	2.11	3.39	.00					32926
				23	828		23,344		0		50.54	2.11	3.39	.00					31924
				24	803		22,644		0		50.54	2.11	3.39	.00					30960
*** PARAMETERS ***				25	779		21,965		0		50.54	2.11	3.39	.00					30034
				26	756		21,306		0		50.54	2.11	3.39	.00					29148
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	733		20,667		0		50.54	2.11	3.39	.00					28261
YRS FLAT:	FMVF:	8/8 RES:		28	711		20,047		0		50.54	2.11	3.39	.00					27413
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.46					33,712		959,882		0										1,283,508
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	116398		0		199506		54684		144,822		135,046		78801		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	105492		0		181959		54684		127,275		103,203		62941		
-----				3	96755		0		167956		54684		113,272		79,869		50878		
55,800				4	82539		0		149467		54684		94,783		58,115		39288		
-----				5	76992		0		140285		54684		85,601		45,639		32233		
				6	72260		0		132599		54684		77,915		36,123		26677		
				7	68175		0		125198		54684		70,514		28,428		22092		
				8	64605		0		118736		54684		64,052		22,454		18374		
				9	61451		0		113038		54684		58,354		17,788		15341		
				10	58643		0		107955		54684		53,271		14,121		12850		
				11	56127		0		103396		54684		48,712		11,228		10794		
ALT JAN 1 HYPERBOLIC FORECAST:				12	53852		0		99270		54684		44,586		8,937		9089		
OIL: 6.7 D B: 1.500 De/Dt: 10.0 / 3.0				13	51790		0		95550		54684		40,866		7,123		7672		
GAS: 192.6 D B: 1.400 De/Dt: 10.0 / 3.0				14	49904		0		92122		54684		37,438		5,674		6488		
PRD: M B: De/Dt: /				15	48177		0		89007		54684		34,323		4,523		5497		
				16	46588		0		86107		54684		31,423		3,601		4665		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	45115		0		83439		54684		28,755		2,866		3964		
SERV WELLS: EQ SCH#: VAL:				18	43755		0		80922		54684		26,238		2,274		3372		
INJ WELLS: EQ SCH#: VAL:				19	42443		0		78492		54684		23,808		1,794		2869		
COMPRESSRS: HP: VAL:				20	41170		0		76140		54684		21,456		1,406		2441		
OTHER EQ VALUE(RCNLD):				21	39935		0		73864		54684		19,180		1,093		2078		
				22	38738		0		71664		54684		16,980		841		1769		
				23	37576		0		69500		54684		14,816		638		1504		
LAST YR WI VAL: 230,750				24	36449		0		67409		54684		12,725		477		1280		
LAST YR RI VAL: 323,730				25	35356		0		65390		54684		10,706		349		1089		
LAST YR 8/8 VAL: 554,480				26	34295		0		63443		54684		8,759		248		927		
				27	33266		0		61527		54684		6,843		169		789		
				28	32269		0		59682		54684		4,998		108		671		
LAST YR OIL PROD: 2,704				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 83,291					1570115		0		2853623		1531152		1,322,471		594,135		426433		
REMARKS1: API 123-34757					\$/BBLRESV: 10.39		EQUIP VAL: 1,992												
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 267,231						RI OIL VAL: 191,801						
MC1:					WI PAYOUT: 5.4		GAS VAL: 326,904						GAS VAL: 234,631						
MC2:					RI PAYOUT: 6.4		PRD VAL: 0						PRD VAL: 0						
							=====						=====						
					8/8 VALUE:		1,022,560		WI TOTAL:		596,130		RI TOTAL:		426,430				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME.....: 8268 - BUCHHORN W#6H

FULL WI DECIMAL = .762864

#WELLS: 1

RRC#, WELL#.....: 287672 - 6H RRC DIST...: 02

FULL RI DECIMAL = .237136

DEPTH: 14042

OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,204	27,456	0	47.12	2.29	3.68	.00	43279
ALT JOB#:	2 1,038	20,867	0	47.80	2.29	3.68	.00	37851
ALT LSE#:	3 906	16,581	0	48.46	2.29	3.68	.00	33493
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	3,148	64,904	0					114,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	DEWITT CO APPRAISAL	1.000000	137,910							
01	DEWITT COUNTY	1.000000	137,910	1 47964	0	91243	55468	35,775	33,361	35041
13	NORDHEIM CITY	.490000	67,570	2 36454	0	74305	55468	18,837	15,275	24628
30	NORDHEIM ISD	1.000000	137,910	3 28966	0	62459	55468	6,991	4,930	17931
63	DEWITT CO ROAD #3	1.000000	137,910	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	137,910	113384	0	228007	166404	61,603	53,566	77600

\$/BBLRESV:	11.21	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	26,929	RI OIL VAL:	39,011
WI PAYOUT:	2.8	GAS VAL:	26,637	GAS VAL:	38,589
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	137,910	WI TOTAL:	60,310	RI TOTAL:	77,600

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
56,600		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.6 D	B: 1.000	De/Dt: 15.0 / 3.0
GAS:	87.6 D	B: .700	De/Dt: 26.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	288,080
LAST YR RI VAL:	291,260
LAST YR 8/8 VAL:	579,340

LAST YR OIL PROD:	1,643
LAST YR GAS PROD:	42,858

REMARKS1: API 123-34758

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8277 - KRAUSE B W#11H FULL WI DECIMAL = .754575 #WELLS: 1
RRC#, WELL#.....: 287771 - 11H RRC DIST...: 02 FULL RI DECIMAL = .245425 DEPTH: 12573
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
34	CUERO ISD (DEWITT CO	.300000	2,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
35	WESTHOFF ISD	.700000	5,470	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810			=====				=====
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.500	De/Dt: 10.0 / 3.0
GAS:	1.3 D	B: 1.500	De/Dt: 7.1 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 17
LAST YR GAS PROD: 236

REMARKS1: API 123-34172
REMARKS2: RECLASS FROM RRC 10355
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8278 - FISHER C W#9H FULL WI DECIMAL = .746427 #WELLS: 1
RRC#, WELL#.....: 287772 - 9H RRC DIST...: 02 FULL RI DECIMAL = .253573 DEPTH: 13378
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	.700000	5,470	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
35	WESTHOFF ISD	.300000	2,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	DEWITT COUNTY MEDICA	.300000	2,340			=====				=====
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: 1.500	De/Dt: 15.0 / 3.0
GAS:	12.1 D	B: 1.500	De/Dt: 15.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	21,990
LAST YR RI VAL:	67,100
LAST YR 8/8 VAL:	89,090

LAST YR OIL PROD:	573
LAST YR GAS PROD:	3,368

REMARKS1: API 123-33215
REMARKS2: RECLASS FROM RRC 10726
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8279 - HARTMAN A W#13H FULL WI DECIMAL = .758835 #WELLS: 1
RRC#, WELL#..... 287776 - 13H RRC DIST...: 02 FULL RI DECIMAL = .241165 DEPTH: 13352
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,615	12,946	0	50.54	2.45	2.45	.00	100289
---	-----	-----	-----	8	2,466	12,512	0	50.54	2.45	2.45	.00	94575
00	DEWITT CO APPRAISAL	1.000000	732,500	9	2,328	12,110	0	50.54	2.45	2.45	.00	89282
01	DEWITT COUNTY	1.000000	732,500	10	2,214	11,740	0	50.54	2.45	2.45	.00	84910
35	WESTHOFF ISD	1.000000	732,500	11	2,112	11,388	0	50.54	2.45	2.45	.00	80998
61	DEWITT CO ROAD #1	1.000000	732,500	12	2,020	11,046	0	50.54	2.45	2.45	.00	77470
66	DEWITT COUNTY MEDICA	1.000000	732,500	13	1,938	10,715	0	50.54	2.45	2.45	.00	74325
69	PECAN VALLEY WATER D	1.000000	732,500	14	1,863	10,394	0	50.54	2.45	2.45	.00	71449
				15	1,796	10,082	0	50.54	2.45	2.45	.00	68879
				16	1,734	9,780	0	50.54	2.45	2.45	.00	66502
				17	1,677	9,487	0	50.54	2.45	2.45	.00	64315
				18	1,625	9,202	0	50.54	2.45	2.45	.00	62321
				19	1,576	8,926	0	50.54	2.45	2.45	.00	60442
					=====	=====	=====					=====
					47,192	229,915	0					1,778,970

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***								
	1	31001	0	194407	76930	117,477	109,547	57866
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	2	29507	0	174741	76930	97,811	79,312	45625
YRS FLAT: FMVF: 8/8 RES:	3	28181	0	160160	76930	83,230	58,687	36682
	4	26991	0	148728	76930	71,798	44,023	29881
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.86	5	25920	0	139623	76930	62,693	33,426	24606
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86	6	24955	0	132109	76930	55,179	25,582	20423
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7	24069	0	124358	76930	47,428	19,121	16864
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	23262	0	117837	76930	40,907	14,340	14017
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	22514	0	111796	76930	34,866	10,628	11665
	10	21826	0	106736	76930	29,806	7,901	9770
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	21172	0	102170	76930	25,240	5,818	8203
	12	20536	0	98006	76930	21,076	4,224	6902
78,500	13	19921	0	94246	76930	17,316	3,018	5823
	14	19324	0	90773	76930	13,843	2,098	4919
	15	18744	0	87623	76930	10,693	1,410	4165
	16	18182	0	84684	76930	7,754	888	3531
	17	17638	0	81953	76930	5,023	500	2998
	18	17108	0	79429	76930	2,499	216	2549
	19	16595	0	77037	76930	107	8	2168
		=====	=====	=====	=====	=====	=====	=====
		427446	0	2206416	1461670	744,746	420,747	308657

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.500 De/Dt: 13.5 / 3.0
GAS: 46.9 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,207,850
LAST YR RI VAL: 972,980
LAST YR 8/8 VAL: 3,180,830

LAST YR OIL PROD: 2,437
LAST YR GAS PROD: 12,021

REMARKS1: API 123-33896
REMARKS2: RECLASS FROM RRC 11125
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8280 - MEDINA UNIT W#10H				FULL WI DECIMAL = .751116				#WELLS: 1			
RRC#, WELL#.....: 287777 - 10H RRC DIST...: 01				FULL RI DECIMAL = .248884				DEPTH: 12639			
OPERATOR#, AGENT#: 103899 - 40											
OPERATOR NAME.....: FW EAGLE FORD I, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135700				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)				-----	-----	-----	-----	-----	-----	-----	-----
				1	6,053	27,334	0	47.12	1.62	2.78	.00 214231
ALT FRZ.: ALT G\$ RRC:				2	5,474	24,727	0	47.80	1.62	2.78	.00 196535
ALT JOB#: 408900 UNIT.....:				3	4,998	22,576	0	48.46	1.48	2.56	.00 181923
ALT LSE#: 86114 HCG.....: 2				4	4,595	20,764	0	49.15	1.48	2.56	.00 169635
ALT RRC#: 287777 GRAPH.....:				5	4,255	19,227	0	49.83	1.48	2.56	.00 159257
				6	3,962	17,900	0	50.54	1.48	2.56	.00 150403
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,704	16,742	0	50.54	1.48	2.56	.00 140609
---	-----	-----	-----	8	3,480	15,727	0	50.54	1.48	2.56	.00 132106
00	DEWITT CO APPRAISAL	.880000	1,151,840	9	3,281	14,827	0	50.54	1.48	2.56	.00 124551
01	DEWITT COUNTY	.880000	1,151,840	10	3,102	14,024	0	50.54	1.48	2.56	.00 117756
31	YOAKUM ISD (DEWITT C	.880000	1,151,840	11	2,946	13,305	0	50.54	1.48	2.56	.00 111834
62	DEWITT CO ROAD #2	.880000	1,151,840	12	2,802	12,656	0	50.54	1.48	2.56	.00 106368
68	YOAKUM HOSPITAL DIST	.880000	1,151,840	13	2,669	12,065	0	50.54	1.48	2.56	.00 101319
69	PECAN VALLEY WATER D	.880000	1,151,840	14	2,549	11,529	0	50.54	1.48	2.56	.00 96764
88	GONZALES CO	.120000	157,070	15	2,440	11,038	0	50.54	1.48	2.56	.00 92626
				16	2,340	10,590	0	50.54	1.48	2.56	.00 88830
				17	2,249	10,172	0	50.54	1.48	2.56	.00 85375
				18	2,163	9,788	0	50.54	1.48	2.56	.00 82111
				19	2,085	9,431	0	50.54	1.48	2.56	.00 79150
				20	2,010	9,100	0	50.54	1.48	2.56	.00 76302
				21	1,943	8,791	0	50.54	1.48	2.56	.00 73759
				22	1,880	8,503	0	50.54	1.48	2.56	.00 71367
				23	1,819	8,233	0	50.54	1.48	2.56	.00 69052
				24	1,763	7,979	0	50.54	1.48	2.56	.00 66926
*** PARAMETERS ***				25	1,710	7,740	0	50.54	1.48	2.56	.00 64914
				26	1,659	7,508	0	50.54	1.48	2.56	.00 62978
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,609	7,283	0	50.54	1.48	2.56	.00 61080
YRS FLAT:	FMVF:	8/8 RES:		28	1,561	7,065	0	50.54	1.48	2.56	.00 59258
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.73					81,101	366,624	0				3,037,019
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	33260	0	247491	52675	194,816	181,666	84198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	30088	0	226623	52675	173,948	141,050	67558
-----	-----	-----	-----	3	25097	0	207020	52675	154,345	108,830	53808
53,750				4	23082	0	192717	52675	140,042	85,866	43898
-----	-----	-----	-----	5	21374	0	180631	52675	127,956	68,221	36056
				6	19899	0	170302	52675	117,627	54,534	29790
				7	18611	0	159220	52675	106,545	42,953	24432
				8	17483	0	149589	52675	96,914	33,974	20134
				9	16482	0	141033	52675	88,358	26,935	16652
				10	15590	0	133346	52675	80,671	21,384	13811
				11	14791	0	126625	52675	73,950	17,046	11504
ALT JAN 1 HYPERBOLIC FORECAST:				12	14069	0	120437	52675	67,762	13,583	9598
OIL: 17.5 D B: 1.000 De/Dt: 10.0 / 3.0				13	13412	0	114731	52675	62,056	10,815	8020
GAS: 79.0 D B: 1.000 De/Dt: 10.0 / 3.0				14	12816	0	109580	52675	56,905	8,624	6720
PRD: M B: De/Dt: /				15	12270	0	104896	52675	52,221	6,882	5643
				16	11772	0	100602	52675	47,927	5,493	4747
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	11308	0	96683	52675	44,008	4,386	4002
SERV WELLS:		EQ SCH#:	VAL:	18	10881	0	92992	52675	40,317	3,494	3377
INJ WELLS:		EQ SCH#:	VAL:	19	10484	0	89634	52675	36,959	2,785	2855
COMPRESSRS:	HP:		VAL:	20	10116	0	86418	52675	33,743	2,211	2414
OTHER EQ VALUE(RCNLD):				21	9773	0	83532	52675	30,857	1,759	2048
				22	9452	0	80819	52675	28,144	1,394	1738
				23	9152	0	78204	52675	25,529	1,100	1475
LAST YR WI VAL: 1,553,590				24	8870	0	75796	52675	23,121	866	1254
LAST YR RI VAL: 812,640				25	8604	0	73518	52675	20,843	680	1067
LAST YR 8/8 VAL: 2,366,230				26	8346	0	71324	52675	18,649	528	908
				27	8096	0	69176	52675	16,501	407	772
				28	7854	0	67112	52675	14,437	309	658
LAST YR OIL PROD: 7,122				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 40,029					413032	0	3450051	1474900	1,975,151	847,775	459137
REMARKS1: API 123-34532					\$/BBLRESV: 12.25		EQUIP VAL: 1,992				
REMARKS2: RECLASS FR RRC 17152					\$/BBLPROD: 0		WI OIL VAL: 746,281		RI OIL VAL: 404,170		
MC1:					WI PAYOUT: 5.5		GAS VAL: 101,493		GAS VAL: 54,967		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,308,910		WI TOTAL: 849,770		RI TOTAL: 459,140		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME..... 8282 - MEDINA UNIT W#11H FULL WI DECIMAL = .751116 #WELLS: 1
RRC#, WELL#..... 287779 - 11H RRC DIST...: 01 FULL RI DECIMAL = .248884 DEPTH: 12642
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,756	17,445	0	47.12	1.81	3.06	.00	132935
ALT JOB#:	2 3,331	15,463	0	47.80	1.81	3.05	.00	119594
ALT LSE#:	3 2,991	13,888	0	48.46	1.67	2.81	.00	108870
ALT RRC#:	4 2,713	12,605	0	49.15	1.67	2.81	.00	100157
	5 2,484	11,536	0	49.83	1.67	2.81	.00	92971
	6 2,289	10,638	0	50.54	1.67	2.81	.00	86894
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,122	9,867	0	50.54	1.67	2.81	.00	80554
	8 1,979	9,201	0	50.54	1.67	2.81	.00	75126
00 DEWITT CO APPRAISAL .880000 521,310	9 1,854	8,618	0	50.54	1.67	2.81	.00	70380
01 DEWITT COUNTY .880000 521,310	10 1,743	8,106	0	50.54	1.67	2.81	.00	66167
31 YOAKUM ISD (DEWITT C .880000 521,310	11 1,646	7,650	0	50.54	1.67	2.81	.00	62484
62 DEWITT CO ROAD #2 .880000 521,310	12 1,557	7,245	0	50.54	1.67	2.81	.00	59106
68 YOAKUM HOSPITAL DIST .880000 521,310	13 1,478	6,878	0	50.54	1.67	2.81	.00	56107
69 PECAN VALLEY WATER D .880000 521,310	14 1,408	6,548	0	50.54	1.67	2.81	.00	53450
88 GONZALES CO .120000 71,090	15 1,343	6,252	0	50.54	1.67	2.81	.00	50982

32,694 151,940 0 1,215,777

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 23717	0	156652	58800	97,852	91,247	53699
	2 21022	0	140616	58800	81,816	66,342	42201
	3 17421	0	126291	58800	67,491	47,588	32997
*** PARAMETERS ***	4 15811	0	115968	58800	57,168	35,052	26553
	5 14470	0	107441	58800	48,641	25,934	21557
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	6 13344	0	100238	58800	41,438	19,212	17624
YRS FLAT: FMVF: 8/8 RES:	7 12377	0	92931	58800	34,131	13,760	14334
	8 11541	0	86667	58800	27,867	9,769	11726
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.95	9 10810	0	81190	58800	22,390	6,825	9636
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28	10 10168	0	76335	58800	17,535	4,648	7948
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11 9596	0	72080	58800	13,280	3,061	6583
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 9088	0	68194	58800	9,394	1,883	5463
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 8628	0	64735	58800	5,935	1,035	4549
	14 8214	0	61664	58800	2,864	434	3801
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 7842	0	58824	58800	24	3	3181
60,000	194049	0	1409826	882000	527,826	326,793	261852

\$/BBLRESV: 11.48 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 281,813 RI OIL VAL: 225,810
WI PAYOUT: 4.5 GAS VAL: 44,980 GAS VAL: 36,041
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 592,400 WI TOTAL: 330,550 RI TOTAL: 261,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 51.0 D B: 1.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,660
LAST YR RI VAL: 262,150
LAST YR 8/8 VAL: 571,810

LAST YR OIL PROD: 4,038
LAST YR GAS PROD: 25,532

REMARKS1: API 123-34533
REMARKS2: RECLASS FR RRC 17152
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME..... 8281 - MEDINA UNIT W#9H FULL WI DECIMAL = .751116 #WELLS: 1
RRC#, WELL#..... 287780 - 9H RRC DIST...: 01 FULL RI DECIMAL = .248884 DEPTH: 12644
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	4,099	14,705	0	47.12	1.56	2.74	.00	145074
2	3,635	13,037	0	47.80	1.56	2.74	.00	130509
3	3,264	11,710	0	48.46	1.44	2.52	.00	118807
4	2,960	10,625	0	49.15	1.43	2.52	.00	109275
5	2,709	9,729	0	49.83	1.43	2.52	.00	101393
6	2,498	8,966	0	50.54	1.43	2.52	.00	94828
7	2,317	8,320	0	50.54	1.43	2.52	.00	87957
8	2,160	7,757	0	50.54	1.43	2.52	.00	81997
9	2,024	7,265	0	50.54	1.43	2.52	.00	76834
10	1,903	6,833	0	50.54	1.43	2.52	.00	72241
11	1,797	6,451	0	50.54	1.43	2.52	.00	68217
12	1,700	6,106	0	50.54	1.43	2.52	.00	64534
13	1,614	5,797	0	50.54	1.43	2.52	.00	61270
14	1,536	5,520	0	50.54	1.43	2.52	.00	58309
15	1,465	5,266	0	50.54	1.43	2.52	.00	55613
16	1,401	5,035	0	50.54	1.43	2.52	.00	53184
=====								=====
37,082 133,122 0								1,380,042

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	17230	0	162304	57045	105,259	98,153	54415
				2	15276	0	145785	57046	88,739	71,956	42832
*** PARAMETERS ***				3	12666	0	131473	57046	74,427	52,479	33664
				4	11412	0	120687	57046	63,641	39,021	27103
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	10450	0	111843	57046	54,797	29,216	22015
YRS FLAT:	FMVF:	8/8 RES:		6	9630	0	104458	57046	47,412	21,981	18019
				7	8936	0	96893	57046	39,847	16,065	14663
OIL WELLHEAD PRICE: 65.30				8	8332	0	90329	57046	33,283	11,668	11990
OIL %TAX ALLOWABLE: 9.6				9	7803	0	84637	57046	27,591	8,411	9855
TYPE..(USNPQLHCT)..: U				10	7339	0	79580	57046	22,534	5,973	8128
GRAV SCHED#/DEGREE: /				11	6929	0	75146	57046	18,100	4,172	6733
PRD WELLHEAD PRICE:				12	6558	0	71092	57046	14,046	2,816	5588
				13	6227	0	67497	57046	10,451	1,822	4654
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	5929	0	64238	57046	7,192	1,090	3885
-----	-----	-----	-----	15	5656	0	61269	57046	4,223	557	3250
58,210				16	5408	0	58592	57046	1,546	177	2726
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					145781	0	1525823	912735	613,088	365,557	269520

\$/BBLRESV: 11.87 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 330,631 RI OIL VAL: 243,769
WI PAYOUT: 4.7 GAS VAL: 34,926 GAS VAL: 25,750
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 12.0 / 3.0 8/8 VALUE: 638,650 WI TOTAL: 369,130 RI TOTAL: 269,520
GAS: 43.0 D B: 1.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,680
LAST YR RI VAL: 132,330
LAST YR 8/8 VAL: 259,010

LAST YR OIL PROD: 3,702
LAST YR GAS PROD: 19,034

REMARKS1: API 123-34531
REMARKS2: RECLASS FR RRC 17152
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY						
LEASE#, NAME.....: 8291 - CASKEY A W#7H				FULL WI DECIMAL = .779711				#WELLS: 1						
RRC#, WELL#.....: 287889 - 7H RRC DIST...: 02				FULL RI DECIMAL = .220289				DEPTH: 13321						
OPERATOR#, AGENT#: 085408 -														
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)														
				1	3,693		18,847		0	47.12	2.76	2.76	.00	135681
ALT FRZ.: ALT G\$ RRC:				2	3,515		17,931		0	47.80	2.76	2.76	.00	131005
ALT JOB#: UNIT.....:				3	3,354		17,108		0	48.46	2.75	2.75	.00	126730
ALT LSE#: HCG.....:				4	3,214		16,364		0	49.15	2.75	2.75	.00	123169
ALT RRC#: GRAPH.....:				5	3,086		15,687		0	49.83	2.75	2.75	.00	119900
				6	2,970		15,067		0	50.54	2.75	2.75	.00	117038
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,866		14,502		0	50.54	2.75	2.75	.00	112939
---	-----	-----	-----	8	2,769		13,980		0	50.54	2.75	2.75	.00	109117
00	DEWITT CO APPRAISAL	1.000000	1,024,050	9	2,680		13,498		0	50.54	2.75	2.75	.00	105610
01	DEWITT COUNTY	1.000000	1,024,050	10	2,599		13,050		0	50.54	2.75	2.75	.00	102418
32	YORKTOWN ISD	1.000000	1,024,050	11	2,520		12,634		0	50.54	2.75	2.75	.00	99305
63	DEWITT CO ROAD #3	1.000000	1,024,050	12	2,444		12,246		0	50.54	2.75	2.75	.00	96310
69	PECAN VALLEY WATER D	1.000000	1,024,050	13	2,371		11,879		0	50.54	2.75	2.75	.00	93433
				14	2,300		11,523		0	50.54	2.75	2.75	.00	90635
				15	2,231		11,177		0	50.54	2.75	2.75	.00	87916
				16	2,164		10,842		0	50.54	2.75	2.75	.00	85276
				17	2,099		10,517		0	50.54	2.75	2.75	.00	82714
				18	2,036		10,201		0	50.54	2.75	2.75	.00	80232
				19	1,975		9,895		0	50.54	2.75	2.75	.00	77828
				20	1,916		9,598		0	50.54	2.75	2.75	.00	75503
				21	1,859		9,310		0	50.54	2.75	2.75	.00	73257
				22	1,803		9,031		0	50.54	2.75	2.75	.00	71050
				23	1,749		8,760		0	50.54	2.75	2.75	.00	68922
				24	1,697		8,497		0	50.54	2.75	2.75	.00	66873
*** PARAMETERS ***				25	1,646		8,242		0	50.54	2.75	2.75	.00	64863
				26	1,597		7,995		0	50.54	2.75	2.75	.00	62932
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,549		7,755		0	50.54	2.75	2.75	.00	61041
YRS FLAT:	FMVF:	8/8 RES:		28	1,503		7,522		0	50.54	2.75	2.75	.00	59228
				=====	=====		=====		=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.21				66,205	333,658		0							2,580,925
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21														
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	40559	0	176240	43884	132,356	123,421	46634			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	38588	0	169593	43884	125,709	101,934	39365			
				3	36683	0	163413	43884	119,529	84,281	33273			
44,780				4	35088	0	158257	43884	114,373	70,126	28266			
				5	33636	0	153536	43884	109,652	58,462	24055			
				6	32307	0	149345	43884	105,461	48,894	20524			
				7	31095	0	144034	43884	100,150	40,376	17364			
				8	29976	0	139093	43884	95,209	33,376	14709			
				9	28942	0	134552	43884	90,668	27,639	12482			
				10	27982	0	130400	43884	86,516	22,933	10611			
				11	27090	0	126395	43884	82,511	19,019	9022			
ALT JAN 1 HYPERBOLIC FORECAST:				12	26258	0	122568	43884	78,684	15,772	7674			
OIL: 10.4 D B: 1.500 De/Dt: 5.0 / 3.0				13	25471	0	118904	43884	75,020	13,076	6531			
GAS: 53.0 D B: 1.200 De/Dt: 5.0 / 3.0				14	24708	0	115343	43884	71,459	10,830	5557			
PRD: M B: De/Dt: /				15	23966	0	111882	43884	67,998	8,962	4728			
				16	23247	0	108523	43884	64,639	7,408	4023			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	22551	0	105265	43884	61,381	6,116	3423			
SERV WELLS: EQ SCH#: VAL:				18	21873	0	102105	43884	58,221	5,045	2913			
INJ WELLS: EQ SCH#: VAL:				19	21217	0	99045	43884	55,161	4,156	2478			
COMPRESSRS: HP: VAL:				20	20580	0	96083	43884	52,199	3,420	2109			
OTHER EQ VALUE(RCNLD):				21	19963	0	93220	43884	49,336	2,811	1795			
				22	19364	0	90414	43884	46,530	2,305	1527			
				23	18783	0	87705	43884	43,821	1,888	1299			
LAST YR WI VAL: 988,830				24	18219	0	85092	43884	41,208	1,544	1106			
LAST YR RI VAL: 403,200				25	17673	0	82536	43884	38,652	1,259	940			
LAST YR 8/8 VAL: 1,392,030				26	17143	0	80075	43884	36,191	1,026	800			
				27	16628	0	77669	43884	33,785	832	681			
				28	16129	0	75357	43884	31,473	674	580			
LAST YR OIL PROD: 3,588				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 20,067					715719	0	3296644	1228752	2,067,892	717,585	304469			
REMARKS1: API 123-34697					\$/BBLRESV: 10.88		EQUIP VAL: 1,992							
REMARKS2: DP# 844505					\$/BBLPROD: 0		WI OIL VAL: 561,793		RI OIL VAL: 238,367					
MC1:					WI PAYOUT: 6.1		GAS VAL: 155,791		GAS VAL: 66,102					
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0					
							=====	=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE: 1,024,050		WI TOTAL: 719,580		RI TOTAL: 304,470					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8292 - CASKEY B - MIGURA B SA 2 W#2H				FULL WI DECIMAL = .746390				#WELLS: 1				
RRC#, WELL#.....: 287890 - 2H RRC DIST...: 02				FULL RI DECIMAL = .253610				DEPTH: 13622				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	9,990	69,426	0	47.12	3.63	3.63	.00	351347
ALT FRZ.: ALT G\$ RRC:				2	9,058	62,951	0	47.80	3.63	3.63	.00	323166
ALT JOB#: UNIT.....:				3	8,317	57,799	0	48.46	3.63	3.63	.00	300826
ALT LSE#: HCG.....: 3				4	7,711	53,590	0	49.15	3.34	3.34	.00	282879
ALT RRC#: GRAPH.....:				5	7,205	50,073	0	49.83	3.34	3.34	.00	267973
				6	6,775	47,080	0	50.54	3.33	3.33	.00	255570
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,402	44,498	0	50.54	3.33	3.33	.00	241500
---	-----	-----	-----	8	6,077	42,243	0	50.54	3.33	3.33	.00	229240
00	DEWITT CO APPRAISAL	1.000000	3,093,260	9	5,790	40,253	0	50.54	3.33	3.33	.00	218414
01	DEWITT COUNTY	1.000000	3,093,260	10	5,537	38,485	0	50.54	3.33	3.33	.00	208870
32	YORKTOWN ISD	1.000000	3,093,260	11	5,310	36,896	0	50.54	3.33	3.33	.00	200307
63	DEWITT CO ROAD #3	1.000000	3,093,260	12	5,102	35,462	0	50.54	3.33	3.33	.00	192460
69	PECAN VALLEY WATER D	1.000000	3,093,260	13	4,914	34,161	0	50.54	3.33	3.33	.00	185369
				14	4,743	32,971	0	50.54	3.33	3.33	.00	178918
				15	4,588	31,881	0	50.54	3.33	3.33	.00	173071
				16	4,443	30,878	0	50.54	3.33	3.33	.00	167601
				17	4,307	29,948	0	50.54	3.33	3.33	.00	162471
				18	4,178	29,050	0	50.54	3.33	3.33	.00	157605
				19	4,053	28,179	0	50.54	3.33	3.33	.00	152890
				20	3,931	27,334	0	50.54	3.33	3.33	.00	148287
				21	3,813	26,514	0	50.54	3.33	3.33	.00	143836
				22	3,699	25,719	0	50.54	3.33	3.33	.00	139536
				23	3,588	24,947	0	50.54	3.33	3.33	.00	135348
				24	3,480	24,199	0	50.54	3.33	3.33	.00	131274
*** PARAMETERS ***				25	3,376	23,473	0	50.54	3.33	3.33	.00	127351
				26	3,275	22,769	0	50.54	3.33	3.33	.00	123541
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,177	22,086	0	50.54	3.33	3.33	.00	119845
YRS FLAT:	FMVF:	8/8 RES:		28	3,082	21,423	0	50.54	3.33	3.33	.00	116261
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.90				145,921	1,014,288	0						5,435,756
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	188103	0	539450	81830	457,620	426,731	171673	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	170559	0	493725	81830	411,895	333,993	137825	
-----				3	156600	0	457426	81830	375,596	264,836	112010	
83,500				4	133597	0	416476	81830	334,646	205,185	89459	
-----				5	124829	0	392802	81830	310,972	165,798	74011	
				6	117016	0	372586	81830	290,756	134,800	61581	
				7	110599	0	352099	81830	270,269	108,959	51049	
				8	104994	0	334234	81830	252,404	88,483	42507	
				9	100048	0	318462	81830	236,632	72,135	35528	
				10	95654	0	304524	81830	222,694	59,032	29801	
				11	91704	0	292011	81830	210,181	48,447	25067	
ALT JAN 1 HYPERBOLIC FORECAST:				12	88140	0	280600	81830	198,770	39,842	21129	
OIL: 28.9 D B: 1.500 De/Dt: 10.0 / 3.0				13	84906	0	270275	81830	188,445	32,844	17852	
GAS: 200.7 D B: 1.500 De/Dt: 10.0 / 3.0				14	81949	0	260867	81830	179,037	27,135	15114	
PRD: M B: De/Dt: /				15	79240	0	252311	81830	170,481	22,468	12823	
				16	76747	0	244348	81830	162,518	18,625	10894	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	74435	0	236906	81830	155,076	15,453	9265	
SERV WELLS: EQ SCH#: VAL:				18	72203	0	229808	81830	147,978	12,822	7884	
INJ WELLS: EQ SCH#: VAL:				19	70038	0	222928	81830	141,098	10,631	6709	
COMPRESSRS: HP: VAL:				20	67938	0	216225	81830	134,395	8,806	5707	
OTHER EQ VALUE(RCNLD):				21	65900	0	209736	81830	127,906	7,288	4857	
				22	63924	0	203460	81830	121,630	6,026	4132	
				23	62005	0	197353	81830	115,523	4,976	3517	
LAST YR WI VAL: 2,640,250				24	60146	0	191420	81830	109,590	4,106	2992	
LAST YR RI VAL: 1,154,610				25	58342	0	185693	81830	103,863	3,384	2546	
LAST YR 8/8 VAL: 3,794,860				26	56592	0	180133	81830	98,303	2,785	2167	
				27	54894	0	174739	81830	92,909	2,288	1843	
				28	53246	0	169507	81830	87,677	1,878	1569	
LAST YR OIL PROD: 10,598				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 81,973					2564348	0	8000104	2291240	5,708,864	2,129,756		961511
REMARKS1: API 123-34697					\$/BBLRESV: 13.29		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,447,084		RI OIL VAL: 653,308			
MC1:					WI PAYOUT: 5.8		GAS VAL: 682,670		GAS VAL: 308,202			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,093,260		WI TOTAL: 2,131,750		RI TOTAL: 961,510			

MC2: |

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY									
LEASE#, NAME.....: 8294 - CASKEY B W#2H				FULL WI DECIMAL = .750901				#WELLS: 1									
RRC#, WELL#.....: 287929 - 2H RRC DIST...: 02				FULL RI DECIMAL = .249099				DEPTH: 13481									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	4,835		107,289		0	47.12	3.54	3.54	.00	171074			
ALT FRZ.: ALT G\$ RRC:				2	4,385		97,055		0	47.80	3.53	3.53	.00	157391			
ALT JOB#: UNIT.....:				3	4,027		88,603		0	48.46	3.53	3.53	.00	146537			
ALT LSE#: HCG.....: 3				4	3,733		81,506		0	49.15	3.26	3.26	.00	137773			
ALT RRC#: GRAPH.....:				5	3,487		75,462		0	49.83	3.26	3.26	.00	130474			
				6	3,277		70,253		0	50.54	3.26	3.26	.00	124364			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,098		65,716		0	50.54	3.26	3.26	.00	117571			
---	-----	-----	-----	8	2,942		61,732		0	50.54	3.26	3.26	.00	111650			
00	DEWITT CO APPRAISAL	1.000000	2,655,880	9	2,803		58,200		0	50.54	3.26	3.26	.00	106375			
01	DEWITT COUNTY	1.000000	2,655,880	10	2,679		55,055		0	50.54	3.26	3.26	.00	101669			
32	YORKTOWN ISD	1.000000	2,655,880	11	2,568		52,229		0	50.54	3.26	3.26	.00	97457			
63	DEWITT CO ROAD #3	1.000000	2,655,880	12	2,468		49,682		0	50.54	3.26	3.26	.00	93662			
69	PECAN VALLEY WATER D	1.000000	2,655,880	13	2,377		47,369		0	50.54	3.26	3.26	.00	90208			
				14	2,294		45,261		0	50.54	3.26	3.26	.00	87059			
				15	2,220		43,335		0	50.54	3.26	3.26	.00	84250			
				16	2,148		41,565		0	50.54	3.26	3.26	.00	81518			
				17	2,084		39,935		0	50.54	3.26	3.26	.00	79089			
				18	2,021		38,427		0	50.54	3.26	3.26	.00	76698			
				19	1,960		37,030		0	50.54	3.26	3.26	.00	74383			
				20	1,901		35,731		0	50.54	3.26	3.26	.00	72144			
				21	1,844		34,517		0	50.54	3.26	3.26	.00	69981			
				22	1,789		33,387		0	50.54	3.26	3.26	.00	67894			
				23	1,735		32,326		0	50.54	3.26	3.26	.00	65844			
				24	1,683		31,330		0	50.54	3.26	3.26	.00	63871			
*** PARAMETERS ***				25	1,633		30,390		0	50.54	3.26	3.26	.00	61973			
				26	1,584		29,478		0	50.54	3.26	3.26	.00	60114			
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,536		28,594		0	50.54	3.26	3.26	.00	58292			
YRS FLAT:	FMVF:	8/8 RES:		28	1,490		27,736		0	50.54	3.26	3.26	.00	56546			
				=====				=====				=====					
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.80				70,601				1,439,193				0				2,645,861	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	285194	0	456268	42140	414,128	386,175	141762						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	257262	0	414653	42140	372,513	302,060	113010						
-----				3	234858	0	381395	42140	339,255	239,212	91179						
43,000				4	199522	0	337295	42140	295,155	180,971	70735						
-----				5	184726	0	315200	42140	273,060	145,585	57984						
				6	171975	0	296339	42140	254,199	117,852	47819						
				7	160869	0	278440	42140	236,300	95,265	39413						
				8	151116	0	262766	42140	220,626	77,343	32626						
				9	142470	0	248845	42140	206,705	63,012	27104						
				10	134771	0	236440	42140	194,300	51,505	22590						
				11	127853	0	225310	42140	183,170	42,221	18883						
ALT JAN 1 HYPERBOLIC FORECAST:				12	121618	0	215280	42140	173,140	34,704	15827						
OIL: 14.0 D B: 1.500 De/Dt: 10.0 / 3.0				13	115956	0	206164	42140	164,024	28,587	13295						
GAS: 310.0 D B: 1.000 De/Dt: 10.0 / 3.0				14	110796	0	197855	42140	155,715	23,600	11192						
PRD: M B: De/Dt: /				15	106081	0	190331	42140	148,191	19,530	9445						
				16	101749	0	183267	42140	141,127	16,173	7977						
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	97758	0	176847	42140	134,707	13,423	6753						
SERV WELLS: EQ SCH#: VAL:				18	94067	0	170765	42140	128,625	11,145	5719						
INJ WELLS: EQ SCH#: VAL:				19	90647	0	165030	42140	122,890	9,260	4848						
COMPRESSRS: HP: VAL:				20	87467	0	159611	42140	117,471	7,697	4113						
OTHER EQ VALUE(RCNLD):				21	84495	0	154476	42140	112,336	6,401	3492						
				22	81729	0	149623	42140	107,483	5,325	2967						
				23	79132	0	144976	42140	102,836	4,430	2522						
LAST YR WI VAL: 1,019,220				24	76694	0	140565	42140	98,425	3,687	2145						
LAST YR RI VAL: 515,350				25	74393	0	136366	42140	94,226	3,070	1826						
LAST YR 8/8 VAL: 1,534,570				26	72160	0	132274	42140	90,134	2,553	1553						
				27	69996	0	128288	42140	86,148	2,122	1321						
				28	67896	0	124442	42140	82,302	1,762	1124						
LAST YR OIL PROD: 4,271				=====				=====				=====					
LAST YR GAS PROD: 70,791				3583250				0				6229111 1179920 5,049,191 1,894,670 759224					
				\$/BBLRESV: 15.18				EQUIP VAL: 1,992									
REMARKS1: API 123-34826				\$/BBLPROD: 0				WI OIL VAL: 804,774				RI OIL VAL: 322,486					
REMARKS2:				WI PAYOUT: 5.8				GAS VAL: 1,089,894				GAS VAL: 436,738					
MC1:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0					
MC2:				=====										=====			
				8/8 VALUE: 2,655,880				WI TOTAL: 1,896,660				RI TOTAL: 759,220					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8295 - KRAUSE B W#13H FULL WI DECIMAL = .754575 #WELLS: 1
RRC#, WELL#.....: 287935 - 13H RRC DIST...: 02 FULL RI DECIMAL = .245425 DEPTH: 12658
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810							
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
34	CUERO ISD (DEWITT CO	.300000	2,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
35	WESTHOFF ISD	.700000	5,470	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	DEWITT COUNTY MEDICA	1.000000	7,810			=====				=====
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .001	De/Dt: 5.0 / 3.0
GAS:	2.1 D	B: .001	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,080
LAST YR RI VAL:	12,760
LAST YR 8/8 VAL:	23,840

LAST YR OIL PROD:	100
LAST YR GAS PROD:	331

REMARKS1: API 123-34174
REMARKS2: RECLASS FROM RRC 10355
MC1:
MC2:

REMARKS1: API 123-33664
REMARKS2: 88% DEWITT 12% GONZALES
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8307 - LESKE-LOTT UNIT W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288013 - 6H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13161
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

291,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34497
REMARKS2: RECLASS FROM RRC 9838
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8308 - LESKE-LOTT UNIT W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288014 - 7H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13131
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

158,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34498
REMARKS2: RECLASS FROM RRC 9838
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 177 GONZALES

LAST UPDATE: 7/16/2026 MNRLMSIF

LEASE#, NAME..... 8373 - MEDINA UNIT W#5H

FULL WI DECIMAL = .751116

#WELLS: 1

RRC#, WELL#..... 288199 - 5H RRC DIST... 01

FULL RI DECIMAL = .248884

DEPTH: 12312

OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC

GAS FIELD#..... 27135700

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	3,008	15,620	0	47.00	2.23	2.23	.00	106190
ALT JOB#: 414300		UNIT.....:		3	2,800	13,356	0	47.66	2.23	2.23	.00	100235
ALT LSE#: 91592		HCG.....:		4	2,619	11,417	0	48.34	2.23	2.23	.00	95093
ALT RRC#: 288199		GRAPH.....:		5	2,466	9,764	0	49.02	2.22	2.22	.00	90797
				6	2,324	8,348	0	49.71	2.22	2.22	.00	86773
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,199	7,137	0	49.71	2.22	2.22	.00	82106
---	-----	-----	-----	8	2,089	6,103	0	49.71	2.22	2.22	.00	77999
00	DEWITT CO APPRAISAL	.880000	526,160	9	1,989	5,219	0	49.71	2.22	2.22	.00	74265
01	DEWITT COUNTY	.880000	526,160	10	1,900	4,462	0	49.71	2.22	2.22	.00	70942
31	YOAKUM ISD (DEWITT C	.880000	526,160	11	1,819	3,813	0	49.71	2.22	2.22	.00	67918
62	DEWITT CO ROAD #2	.880000	526,160	12	1,741	3,262	0	49.71	2.22	2.22	.00	65005
68	YOAKUM HOSPITAL DIST	.880000	526,160	13	1,674	2,790	0	49.71	2.22	2.22	.00	62504
69	PECAN VALLEY WATER D	.880000	526,160	14	1,611	2,384	0	49.71	2.22	2.22	.00	60151
88	GONZALES CO	.120000	71,750	15	1,553	2,038	0	49.71	2.22	2.22	.00	57986
				16	1,498	1,743	0	49.71	2.22	2.22	.00	55932
				17	1,447	1,489	0	49.71	2.22	2.22	.00	54028
				18	1,401	1,274	0	49.71	2.22	2.22	.00	52311
				19	1,357	1,088	0	49.71	2.22	2.22	.00	50668
				20	1,316	930	0	49.71	2.22	2.22	.00	49137
				21	1,277	794	0	49.71	2.22	2.22	.00	47681
					=====	=====	=====					=====
					41,340	121,302	0					1,520,937

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	30604	0	143820	49000	94,820	88,039	44438
				2	26163	0	132353	49000	83,353	66,717	35560
OIL WELLHEAD PRICE: 64.22	GAS WI GR PRICE: 2.60			3	22371	0	122606	49000	73,606	50,789	28646
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60			4	19123	0	114216	49000	65,216	38,794	23204
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	16281	0	107078	49000	58,078	29,781	18917
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	13920	0	100693	49000	51,693	22,851	15468
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	11901	0	94007	49000	45,007	17,152	12558
				8	10177	0	88176	49000	39,176	12,870	10242
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	8703	0	82968	49000	33,968	9,620	8381
-----	-----	-----	-----	10	7440	0	78382	49000	29,382	7,174	6884
50,000				11	6358	0	74276	49000	25,276	5,320	5673
-----	-----	-----	-----	12	5439	0	70444	49000	21,444	3,891	4678
				13	4652	0	67156	49000	18,156	2,840	3879
				14	3975	0	64126	49000	15,126	2,039	3221
				15	3398	0	61384	49000	12,384	1,440	2680
				16	2906	0	58838	49000	9,838	986	2234
				17	2483	0	56511	49000	7,511	649	1866
				18	2124	0	54435	49000	5,435	405	1563
ALT JAN 1 HYPERBOLIC FORECAST:				19	1814	0	52482	49000	3,482	223	1310
OIL: 9.3 D B: 1.100 De/Dt: 7.8 / 3.0				20	1551	0	50688	49000	1,688	94	1101
GAS: 54.1 D B: .001 De/Dt: 14.5 / 3.0				21	1324	0	49005	49000	5	0	925
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					202707	0	1723644	1029000	694,644	361,674	233428
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 10.28		EQUIP VAL: 2,802				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 319,140		RI OIL VAL: 205,976		
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.8		GAS VAL: 42,534		GAS VAL: 27,452		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	597,910	WI TOTAL:	364,480	RI TOTAL:	233,430	

LAST YR WI VAL: 188,160

LAST YR RI VAL: 206,840

LAST YR 8/8 VAL: 395,000

LAST YR OIL PROD: 2,806

LAST YR GAS PROD: 11,186

REMARKS1:

REMARKS2: API 177.33560 P# 801037

MC1:

MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8270 - GERDES UNIT W#5H FULL WI DECIMAL = .773905 #WELLS: 1
RRC#, WELL#.....: 288224 - 5H RRC DIST...: 02 FULL RI DECIMAL = .226095 DEPTH: 12858
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 3.8 D B: 1.000 De/Dt: 22.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 396
LAST YR GAS PROD: 3,176

REMARKS1: API 123-34732
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME..... 8272 - GERDES UNIT W#6H FULL WI DECIMAL = .773905 #WELLS: 1
RRC#, WELL#..... 288225 - 6H RRC DIST.: 02 FULL RI DECIMAL = .226095 DEPTH: 12899
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 112
LAST YR GAS PROD: 1,197

REMARKS1: API 123-34775
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRA Y

LEASE#, NAME..... 8303 - BOENING UNIT W#3H FULL WI DECIMAL = .771337 #WELLS: 1
RRC#, WELL#..... 288232 - 3H RRC DIST...: 02 FULL RI DECIMAL = .228663 DEPTH: 12940
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	6,715	91,714	0	47.12	3.05	3.86	.00	244059
ALT JOB#:	UNIT.....:	2	5,776	82,964	0	47.80	3.04	3.86	.00	212961
ALT LSE#:	HCG.....:	3	5,065	75,741	0	48.46	3.04	3.85	.00	189325
ALT RRC#:	GRAPH.....:	4	4,511	69,675	0	49.15	2.80	3.54	.00	171017
		5	4,067	64,509	0	49.83	2.80	3.54	.00	156318
		6	3,700	60,054	0	50.54	2.80	3.54	.00	144238

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	29,834	444,657	0				1,117,918

00	DEWITT CO APPRAISAL	1.000000	976,740							
01	DEWITT COUNTY	1.000000	976,740							
31	YOAKUM ISD (DEWITT C	1.000000	976,740	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
62	DEWITT CO ROAD #2	1.000000	976,740	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
68	YOAKUM HOSPITAL DIST	1.000000	976,740	1	215764	0	459823	256181	203,642	189,896
69	PECAN VALLEY WATER D	1.000000	976,740	2	194539	0	407500	256182	151,318	122,699
				3	177602	0	366927	256182	110,745	78,088
				4	150480	0	321497	256182	65,315	40,047
				5	139323	0	295641	256182	39,459	21,038
				6	129701	0	273939	256182	17,757	8,232
				=====	=====	=====	=====	=====	=====	=====
				1007409	0	2125327	1537091	588,236	460,000	510913

				\$/BBLRESV: 10.51	EQUIP VAL: 5,826					
				\$/BBLPROD: 0	WI OIL VAL: 241,959			RI OIL VAL: 268,739		
				WI PAYOUT: 3.0	GAS VAL: 218,040			GAS VAL: 242,173		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	976,740	WI TOTAL:	465,830	RI TOTAL:	510,910
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
261,410			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 265.0 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,698,660
LAST YR RI VAL: 978,400
LAST YR 8/8 VAL: 2,677,060

LAST YR OIL PROD: 7,900
LAST YR GAS PROD: 89,730

REMARKS1: API 123-34770
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8322 - CASKEY B - MIGURA B SA 3 W#3H				FULL WI DECIMAL = .746307				#WELLS: 1			
RRC#, WELL#.....: 288262 - 3H RRC DIST...: 02				FULL RI DECIMAL = .253693				DEPTH: 13580			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	11,137	83,368	0	47.12	3.65	3.65	.00 391644
ALT FRZ.: ALT G\$ RRC:				2	10,080	75,590	0	47.80	3.65	3.65	.00 359589
ALT JOB#: UNIT.....:				3	9,212	69,407	0	48.46	3.65	3.65	.00 333162
ALT LSE#: HCG.....: 3				4	8,489	64,352	0	49.15	3.36	3.36	.00 311385
ALT RRC#: GRAPH.....:				5	7,874	60,126	0	49.83	3.35	3.35	.00 292822
				6	7,347	56,533	0	50.54	3.35	3.35	.00 277117
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,888	53,433	0	50.54	3.35	3.35	.00 259804
---	-----	-----	-----	8	6,485	50,728	0	50.54	3.35	3.35	.00 244604
00	DEWITT CO APPRAISAL	1.000000	3,633,270	9	6,130	48,339	0	50.54	3.35	3.35	.00 231214
01	DEWITT COUNTY	1.000000	3,633,270	10	5,812	46,211	0	50.54	3.35	3.35	.00 219219
32	YORKTOWN ISD	1.000000	3,633,270	11	5,528	44,304	0	50.54	3.35	3.35	.00 208507
63	DEWITT CO ROAD #3	1.000000	3,633,270	12	5,271	42,584	0	50.54	3.35	3.35	.00 198813
69	PECAN VALLEY WATER D	1.000000	3,633,270	13	5,037	41,021	0	50.54	3.35	3.35	.00 189987
				14	4,826	39,593	0	50.54	3.35	3.35	.00 182029
				15	4,631	38,284	0	50.54	3.35	3.35	.00 174674
				16	4,453	37,081	0	50.54	3.35	3.35	.00 167960
				17	4,287	35,963	0	50.54	3.35	3.35	.00 161699
				18	4,134	34,884	0	50.54	3.35	3.35	.00 155928
				19	3,992	33,837	0	50.54	3.35	3.35	.00 150572
				20	3,862	32,822	0	50.54	3.35	3.35	.00 145668
				21	3,738	31,837	0	50.54	3.35	3.35	.00 140991
				22	3,624	30,882	0	50.54	3.35	3.35	.00 136691
				23	3,515	29,956	0	50.54	3.35	3.35	.00 132580
*** PARAMETERS ***				24	3,410	29,057	0	50.54	3.35	3.35	.00 128620
				25	3,308	28,185	0	50.54	3.35	3.35	.00 124772
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,209	27,339	0	50.54	3.35	3.35	.00 121038
YRS FLAT: FMVF: 8/8 RES:				27	3,113	26,519	0	50.54	3.35	3.35	.00 117417
				28	3,020	25,723	0	50.54	3.35	3.35	.00 113909
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.92					152,412	1,217,958	0				5,672,415
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	227096	0	618740	70070	548,670	511,635	196992
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	205909	0	565498	70070	495,428	401,728	157931
-----				3	189066	0	522228	70070	452,158	318,821	127934
71,500				4	161369	0	472754	70070	402,684	246,902	101592
-----				5	150323	0	443145	70070	373,075	198,909	83533
				6	141340	0	418457	70070	348,387	161,519	69193
				7	133589	0	393393	70070	323,323	130,348	57061
				8	126827	0	371431	70070	301,361	105,645	47257
				9	120854	0	352068	70070	281,998	85,965	39294
				10	115533	0	334752	70070	264,682	70,162	32773
				11	110766	0	319273	70070	249,203	57,441	27420
ALT JAN 1 HYPERBOLIC FORECAST:				12	106465	0	305278	70070	235,208	47,145	22997
OIL: 32.2 D B: 1.100 De/Dt: 10.0 / 3.0				13	102558	0	292545	70070	222,475	38,775	19332
GAS: 241.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	98988	0	281017	70070	210,947	31,971	16289
PRD: M B: De/Dt: /				15	95715	0	270389	70070	200,319	26,400	13749
				16	92707	0	260667	70070	190,597	21,843	11626
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	89912	0	251611	70070	181,541	18,091	9845
SERV WELLS: EQ SCH#: VAL:				18	87214	0	243142	70070	173,072	14,996	8344
INJ WELLS: EQ SCH#: VAL:				19	84597	0	235169	70070	165,099	12,441	7080
COMPRESSRS: HP: VAL:				20	82059	0	227727	70070	157,657	10,330	6014
OTHER EQ VALUE(RCNLD):				21	79597	0	220588	70070	150,518	8,576	5110
				22	77209	0	213900	70070	143,830	7,126	4347
				23	74894	0	207474	70070	137,404	5,920	3698
LAST YR WI VAL: 2,904,110				24	72646	0	201266	70070	131,196	4,915	3147
LAST YR RI VAL: 1,444,090				25	70466	0	195238	70070	125,168	4,078	2678
LAST YR 8/8 VAL: 4,348,200				26	68351	0	189389	70070	119,319	3,381	2278
				27	66301	0	183718	70070	113,648	2,799	1939
				28	64311	0	178220	70070	108,150	2,317	1649
LAST YR OIL PROD: 11,149				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 96,091					3096662	0	8769077	1961960	6,807,117	2,550,179	1081102
REMARKS1: API 123-34717					\$/BBLRESV: 14.50		EQUIP VAL: 1,992				
REMARKS2: DP# 846309					\$/BBLPROD: 0		WI OIL VAL: 1,649,622		RI OIL VAL: 699,327		
MC1:					WI PAYOUT: 5.8		GAS VAL: 900,555		GAS VAL: 381,774		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,633,270		WI TOTAL: 2,552,170		RI TOTAL: 1,081,100		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 8328 - BYERLY A - CASKEY B SA 1 W#1H

FULL WI DECIMAL = .753495

#WELLS: 1

RRC#, WELL#..... 288289 - 1H RRC DIST..: 02

FULL RI DECIMAL = .246505

DEPTH: 13459

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG..... 3

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,765,540	1	5,938		64,963		0	47.12	3.69	3.69	.00	210827
01	DEWITT COUNTY	1.000000	1,765,540	2	5,131		61,714		0	47.80	3.69	3.69	.00	184804
32	YORKTOWN ISD	1.000000	1,765,540	3	4,553		58,630		0	48.46	3.69	3.69	.00	166250
63	DEWITT CO ROAD #3	1.000000	1,765,540	4	4,114		55,698		0	49.15	3.40	3.40	.00	152359
69	PECAN VALLEY WATER D	1.000000	1,765,540	5	3,768		52,911		0	49.83	3.39	3.39	.00	141476
				6	3,487		50,267		0	50.54	3.39	3.39	.00	132791
				7	3,252		47,756		0	50.54	3.39	3.39	.00	123841
				8	3,054		45,366		0	50.54	3.39	3.39	.00	116301
				9	2,882		43,100		0	50.54	3.39	3.39	.00	109751
				10	2,732		40,944		0	50.54	3.39	3.39	.00	104039
				11	2,603		38,897		0	50.54	3.39	3.39	.00	99126
				12	2,487		36,954		0	50.54	3.39	3.39	.00	94709
				13	2,382		35,108		0	50.54	3.39	3.39	.00	90710
				14	2,289		33,353		0	50.54	3.39	3.39	.00	87169
				15	2,204		31,686		0	50.54	3.39	3.39	.00	83932
				16	2,124		30,102		0	50.54	3.39	3.39	.00	80885
				17	2,054		28,600		0	50.54	3.39	3.39	.00	78220
				18	1,988		27,169		0	50.54	3.39	3.39	.00	75706
				19	1,927		25,812		0	50.54	3.39	3.39	.00	73383
				20	1,869		24,522		0	50.54	3.39	3.39	.00	71175
				21	1,813		23,296		0	50.54	3.39	3.39	.00	69042
				22	1,759		22,132		0	50.54	3.39	3.39	.00	66986
				23	1,706		21,026		0	50.54	3.39	3.39	.00	64967
				24	1,655		19,977		0	50.54	3.39	3.39	.00	63025
					67,771		919,983		0					2,541,474

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.96	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	--	---	---	---	---	---	---	---
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	1	180623	0	391450	111788	279,662	260,784	119942
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	171589	0	356393	111789	244,604	198,342	95789
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	163015	0	329265	111789	217,476	153,345	77629
		4	142692	0	295051	111789	183,262	112,366	61020
		5	135153	0	276629	111789	164,840	87,886	50185
OP EXP \$/YR	OIL BOPD	6	128399	0	261190	111789	149,401	69,265	41564
		7	121985	0	245826	111789	134,037	54,037	34316
114,070		8	115881	0	232182	111789	120,393	42,205	28430
		9	110092	0	219843	111789	108,054	32,939	23614
		10	104585	0	208624	111789	96,835	25,669	19657
		11	99356	0	198482	111789	86,693	19,983	16405
		12	94393	0	189102	111789	77,313	15,497	13710
		13	89678	0	180388	111789	68,599	11,957	11472
		14	85195	0	172364	111789	60,575	9,180	9616
		15	80937	0	164869	111789	53,080	6,995	8068
ALT JAN 1 HYPERBOLIC FORECAST:		16	76891	0	157776	111789	45,987	5,270	6773
OIL: 17.7 D B: 1.500 De/Dt: 15.0 / 3.0		17	73054	0	151274	111789	39,485	3,934	5696
GAS: 182.6 D B: .001 De/Dt: 5.0 / 3.0		18	69399	0	145105	111789	33,316	2,887	4792
PRD: M B: De/Dt: /		19	65933	0	139316	111789	27,527	2,074	4036
		20	62638	0	133813	111789	22,024	1,443	3401
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000		21	59506	0	128548	111789	16,759	954	2866
SERV WELLS: EQ SCH#: VAL:		22	56533	0	123519	111789	11,730	581	2416
INJ WELLS: EQ SCH#: VAL:		23	53708	0	118675	111789	6,886	296	2036
COMPRESSRS: HP: VAL:		24	51028	0	114053	111789	2,264	85	1716
OTHER EQ VALUE(RCNLD):			2392263	0	4933737	2682935	2,250,802	1,117,974	645149

LAST YR WI VAL: 1,756,620

LAST YR RI VAL: 820,310

LAST YR 8/8 VAL: 2,576,930

\$/BBLRESV: 11.28

\$/BBLPROD: 0

WI PAYOUT: 5.2

RI PAYOUT: 6.3

EQUIP VAL: 2,421

WI OIL VAL: 575,892

GAS VAL: 542,081

PRD VAL: 0

RI OIL VAL: 332,330

GAS VAL: 312,819

PRD VAL: 0

LAST YR OIL PROD: 6,213

LAST YR GAS PROD: 66,397

8/8 VALUE: 1,765,540

WI TOTAL: 1,120,390

RI TOTAL: 645,150

REMARKS1: API 123-34742

REMARKS2: DP# 849405

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY									
LEASE#, NAME.....: 8380 - MIGURA B - CASKEY B SA 2 W#2H				FULL WI DECIMAL = .744272				#WELLS: 1									
RRC#, WELL#.....: 288290 - 2H RRC DIST...: 02				FULL RI DECIMAL = .255728				DEPTH: 13403									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	9,389		95,234		0	47.12	3.48	3.48	.00	329273			
ALT FRZ.: ALT G\$ RRC:				2	8,327		84,628		0	47.80	3.47	3.47	.00	296243			
ALT JOB#: UNIT.....:				3	7,516		76,556		0	48.46	3.47	3.47	.00	271083			
ALT LSE#: HCG.....: 3				4	6,871		70,174		0	49.15	3.19	3.19	.00	251348			
ALT RRC#: GRAPH.....:				5	6,346		64,973		0	49.83	3.19	3.19	.00	235355			
				6	5,907		60,640		0	50.54	3.19	3.19	.00	222195			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,536		56,965		0	50.54	3.19	3.19	.00	208239			
---	-----	-----	-----	8	5,213		53,801		0	50.54	3.19	3.19	.00	196090			
00	DEWITT CO APPRAISAL	1.000000	3,188,730	9	4,935		51,042		0	50.54	3.19	3.19	.00	185633			
01	DEWITT COUNTY	1.000000	3,188,730	10	4,689		48,611		0	50.54	3.19	3.19	.00	176379			
32	YORKTOWN ISD	1.000000	3,188,730	11	4,472		46,451		0	50.54	3.19	3.19	.00	168217			
63	DEWITT CO ROAD #3	1.000000	3,188,730	12	4,275		44,517		0	50.54	3.19	3.19	.00	160806			
69	PECAN VALLEY WATER D	1.000000	3,188,730	13	4,099		42,774		0	50.54	3.19	3.19	.00	154186			
				14	3,942		41,188		0	50.54	3.19	3.19	.00	148280			
				15	3,798		39,743		0	50.54	3.19	3.19	.00	142864			
				16	3,660		38,420		0	50.54	3.19	3.19	.00	137673			
				17	3,538		37,202		0	50.54	3.19	3.19	.00	133084			
				18	3,424		36,073		0	50.54	3.19	3.19	.00	128795			
				19	3,320		34,991		0	50.54	3.19	3.19	.00	124883			
				20	3,220		33,941		0	50.54	3.19	3.19	.00	121122			
				21	3,123		32,923		0	50.54	3.19	3.19	.00	117473			
				22	3,029		31,935		0	50.54	3.19	3.19	.00	113937			
				23	2,938		30,977		0	50.54	3.19	3.19	.00	110514			
*** PARAMETERS ***				24	2,850		30,048		0	50.54	3.19	3.19	.00	107204			
				25	2,765		29,147		0	50.54	3.19	3.19	.00	104007			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,682		28,273		0	50.54	3.19	3.19	.00	100885			
YRS FLAT: FMVF: 8/8 RES:				27	2,602		27,425		0	50.54	3.19	3.19	.00	97876			
				28	2,524		26,602		0	50.54	3.19	3.19	.00	94942			
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.73				124,990		1,295,254		0		4,638,586							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	246662	0	575935	73010	502,925	468,977		185341					
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	218562	0	514805	73010	441,795	358,239		145323					
-----				3	197715	0	468798	73010	395,788	279,074		116083					
74,500				4	166609	0	417957	73010	344,947	211,501		90784					
-----				5	154261	0	389616	73010	316,606	168,802		74235					
				6	143973	0	366168	73010	293,158	135,914		61199					
				7	135248	0	343487	73010	270,477	109,043		50359					
				8	127736	0	323826	73010	250,816	87,926		41645					
				9	121185	0	306818	73010	233,808	71,274		34613					
				10	115414	0	291793	73010	218,783	57,995		28875					
				11	110285	0	278502	73010	205,492	47,365		24175					
ALT JAN 1 HYPERBOLIC FORECAST:				12	105693	0	266499	73010	193,489	38,783		20292					
OIL: 27.5 D B: 1.400 De/Dt: 12.2 / 3.0				13	101555	0	255741	73010	182,731	31,848		17082					
GAS: 278.7 D B: 1.500 De/Dt: 12.1 / 3.0				14	97790	0	246070	73010	173,060	26,229		14417					
PRD: M B: De/Dt: /				15	94359	0	237223	73010	164,213	21,642		12192					
				16	91218	0	228891	73010	155,881	17,864		10319					
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	88326	0	221410	73010	148,400	14,788		8756					
SERV WELLS: EQ SCH#: VAL:				18	85646	0	214441	73010	141,431	12,255		7439					
INJ WELLS: EQ SCH#: VAL:				19	83077	0	207960	73010	134,950	10,169		6328					
COMPRESSRS: HP: VAL:				20	80584	0	201706	73010	128,696	8,432		5384					
OTHER EQ VALUE(RCNLD):				21	78167	0	195640	73010	122,630	6,988		4581					
				22	75821	0	189758	73010	116,748	5,783		3897					
				23	73546	0	184060	73010	111,050	4,784		3316					
LAST YR WI VAL: 2,769,740				24	71341	0	178545	73010	105,535	3,953		2822					
LAST YR RI VAL: 1,402,810				25	69202	0	173209	73010	100,199	3,264		2401					
LAST YR 8/8 VAL: 4,172,550				26	67127	0	168012	73010	95,002	2,691		2043					
				27	65113	0	162989	73010	89,979	2,216		1739					
				28	63159	0	158101	73010	85,091	1,823		1479					
LAST YR OIL PROD: 10,899				=====													
LAST YR GAS PROD: 111,883				3129374		0		7767960		2044280		5,723,680		2,209,622		977119	
REMARKS1: API 123-34714				\$/BBLRESV: 14.18		EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,319,460		RI OIL VAL: 583,480									
MC1:				WI PAYOUT: 5.7		GAS VAL: 890,159		GAS VAL: 393,638									
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0									
				=====													
				8/8 VALUE: 3,188,730		WI TOTAL: 2,211,610		RI TOTAL: 977,120									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME.....: 6541 - CLARK GAS UNIT II W#1 FULL WI DECIMAL = .766698 #WELLS: 1
RRC#, WELL#.....: 288291 - 1 RRC DIST.: 02 FULL RI DECIMAL = .233302 DEPTH: 10800

OPERATOR#, AGENT#: 101779 - 650
OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 18070300
GAS FIELD NAME...: CHRISTMAS, SOUTH (GANSON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	NORDHEIM ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	4.5 D B: 1.500	De/Dt:	5.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,680
LAST YR RI VAL: 119,050
LAST YR 8/8 VAL: 259,730

LAST YR OIL PROD:
LAST YR GAS PROD: 7,126

REMARKS1: API 123-32105
REMARKS2: RECOMP FR 223305
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8334 - MIGURA B - LANIK A SA 2 W#2H FULL WI DECIMAL = .748925 #WELLS: 1
RRC#, WELL#..... 288305 - 2H RRC DIST..: 02 FULL RI DECIMAL = .251075 DEPTH: 13405
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	4,060	24,672	0	47.12	3.17	3.17	143275
				2	3,491	22,285	0	47.80	3.17	3.17	124973
				3	3,062	20,402	0	48.46	3.17	3.17	111129
				4	2,726	18,872	0	49.15	2.92	2.92	100343
				5	2,456	17,600	0	49.83	2.91	2.91	91655
				6	2,236	16,524	0	50.54	2.91	2.91	84634
				7	2,052	15,598	0	50.54	2.91	2.91	77670
				8	1,893	14,791	0	50.54	2.91	2.91	71651
00	DEWITT CO APPRAISAL	1.000000	730,080	9	1,762	14,082	0	50.54	2.91	2.91	66693
01	DEWITT COUNTY	1.000000	730,080	10	1,644	13,454	0	50.54	2.91	2.91	62227
32	YORKTOWN ISD	1.000000	730,080	11	1,543	12,888	0	50.54	2.91	2.91	58404
63	DEWITT CO ROAD #3	1.000000	730,080	12	1,452	12,379	0	50.54	2.91	2.91	54959
69	PECAN VALLEY WATER D	1.000000	730,080	13	1,372	11,922	0	50.54	2.91	2.91	51931
				14	1,300	11,498	0	50.54	2.91	2.91	49206
				15	1,235	11,113	0	50.54	2.91	2.91	46746
				=====	=====	=====					=====
					32,284	238,080	0				1,195,496

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	58574	0	201849	69580	132,269	123,341	63378
				2	52907	0	177880	69580	108,300	87,817	48993
				3	48436	0	159565	69580	89,985	63,449	38551
				4	41270	0	141613	69580	72,033	44,167	30013
				5	38357	0	130012	69580	60,432	32,220	24170
				6	36012	0	120646	69580	51,066	23,675	19674
				7	33994	0	111664	69580	42,084	16,966	15974
				8	32235	0	103886	69580	34,306	12,027	13036
				9	30690	0	97383	69580	27,803	8,475	10719
				10	29321	0	91548	69580	21,968	5,823	8839
				11	28088	0	86492	69580	16,912	3,898	7326
				12	26978	0	81937	69580	12,357	2,477	6087
				13	25982	0	77913	69580	8,333	1,452	5078
				14	25058	0	74264	69580	4,684	710	4246
				15	24219	0	70965	69580	1,385	183	3558
				=====	=====	=====	=====	=====	=====	=====	=====
					71,000	532121	0	1727617	1043700	683,917	299642

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,000

\$/BBLRESV: 12.21 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 295,259 RI OIL VAL: 207,350
WI PAYOUT: 4.5 GAS VAL: 131,421 GAS VAL: 92,292
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 730,080 WI TOTAL: 430,440 RI TOTAL: 299,640
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 71.5 D B: 1.500 De/Dt: 10.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 925,720
LAST YR RI VAL: 505,910
LAST YR 8/8 VAL: 1,431,630

LAST YR OIL PROD: 4,412
LAST YR GAS PROD: 31,050

REMARKS1: API 123-34705
REMARKS2: DP# 845227
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8381 - MIGURA B - CASKEY B SA 5 W#5H FULL WI DECIMAL = .749771 #WELLS: 1
RRC#, WELL#.....: 288306 - 5H RRC DIST.: 02 FULL RI DECIMAL = .250229 DEPTH: 13233
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.400 De/Dt: 25.0 / 3.0
GAS: 6.2 D B: 1.300 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,770
LAST YR RI VAL: 16,880
LAST YR 8/8 VAL: 33,650

LAST YR OIL PROD: 256
LAST YR GAS PROD: 4,103

REMARKS1: API 123-34712
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY										
LEASE#, NAME.....: 8382 - MIGURA B - CASKEY B SA 6 W#6H				FULL WI DECIMAL = .746384				#WELLS: 1										
RRC#, WELL#.....: 288307 - 6H RRC DIST...: 02				FULL RI DECIMAL = .253616				DEPTH: 13498										
OPERATOR#, AGENT#: 085408 -																		
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----														
				1	5,252		45,431		0	47.12	3.10	3.10	.00	184711				
ALT FRZ.: ALT G\$ RRC:				2	4,761		40,637		0	47.80	3.10	3.10	.00	169859				
ALT JOB#: UNIT.....:				3	4,371		36,682		0	48.46	3.10	3.10	.00	158098				
ALT LSE#: HCG.....: 3				4	4,056		33,371		0	49.15	2.85	2.85	.00	148793				
ALT RRC#: GRAPH.....:				5	3,786		30,562		0	49.83	2.85	2.85	.00	140810				
				6	3,560		28,152		0	50.54	2.85	2.85	.00	134291				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,364		26,063		0	50.54	2.85	2.85	.00	126898				
---	-----	-----	-----	8	3,192		24,237		0	50.54	2.85	2.85	.00	120409				
00	DEWITT CO APPRAISAL	1.000000	1,588,790	9	3,042		22,628		0	50.54	2.85	2.85	.00	114751				
01	DEWITT COUNTY	1.000000	1,588,790	10	2,908		21,203		0	50.54	2.85	2.85	.00	109696				
32	YORKTOWN ISD	1.000000	1,588,790	11	2,789		19,933		0	50.54	2.85	2.85	.00	105207				
63	DEWITT CO ROAD #3	1.000000	1,588,790	12	2,680		18,791		0	50.54	2.85	2.85	.00	101096				
69	PECAN VALLEY WATER D	1.000000	1,588,790	13	2,581		17,764		0	50.54	2.85	2.85	.00	97361				
				14	2,491		16,832		0	50.54	2.85	2.85	.00	93966				
				15	2,409		15,987		0	50.54	2.85	2.85	.00	90873				
				16	2,334		15,213		0	50.54	2.85	2.85	.00	88044				
				17	2,262		14,504		0	50.54	2.85	2.85	.00	85328				
				18	2,194		13,853		0	50.54	2.85	2.85	.00	82763				
				19	2,128		13,251		0	50.54	2.85	2.85	.00	80273				
				20	2,064		12,698		0	50.54	2.85	2.85	.00	77859				
				21	2,002		12,182		0	50.54	2.85	2.85	.00	75520				
				22	1,942		11,704		0	50.54	2.85	2.85	.00	73257				
				23	1,884		11,262		0	50.54	2.85	2.85	.00	71069				
*** PARAMETERS ***				24	1,827		10,843		0	50.54	2.85	2.85	.00	68919				
				25	1,772		10,454		0	50.54	2.85	2.85	.00	66844				
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,719		10,088		0	50.54	2.85	2.85	.00	64845				
YRS FLAT: FMVF: 8/8 RES:				27	1,667		9,747		0	50.54	2.85	2.85	.00	62883				
				28	1,617		9,425		0	50.54	2.85	2.85	.00	60997				
				=====														
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.33				76,654		553,497		0		2,855,420								
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33																		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	105118		0		289829		47040		242,789		226,401		92236	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	94026		0		263885		47040		216,845		175,833		73667	
-----				3	84874		0		242972		47040		195,932		138,154		59499	
48,000				4	70987		0		219780		47040		172,740		105,914		47211	
-----				5	65011		0		205821		47040		158,781		84,656		38782	
				6	59885		0		194176		47040		147,136		68,215		32094	
				7	55441		0		182339		47040		135,299		54,546		26437	
				8	51557		0		171966		47040		124,926		43,794		21871	
				9	48134		0		162885		47040		115,845		35,315		18172	
				10	45103		0		154799		47040		107,759		28,564		15149	
				11	42401		0		147608		47040		100,568		23,181		12672	
ALT JAN 1 HYPERBOLIC FORECAST:				12	39972		0		141068		47040		94,028		18,847		10623	
OIL: 15.2 D B: 1.500 De/Dt: 10.0 / 3.0				13	37787		0		135148		47040		88,108		15,356		8927	
GAS: 132.0 D B: .800 De/Dt: 11.0 / 3.0				14	35805		0		129771		47040		82,731		12,539		7520	
PRD: M B: De/Dt: /				15	34007		0		124880		47040		77,840		10,259		6347	
				16	32361		0		120405		47040		73,365		8,407		5368	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	30853		0		116181		47040		69,141		6,890		4544	
SERV WELLS: EQ SCH#: VAL:				18	29468		0		112231		47040		65,191		5,648		3850	
INJ WELLS: EQ SCH#: VAL:				19	28187		0		108460		47040		61,420		4,628		3264	
COMPRESSRS: HP: VAL:				20	27011		0		104870		47040		57,830		3,789		2768	
OTHER EQ VALUE(RCNLD):				21	25913		0		101433		47040		54,393		3,099		2349	
				22	24897		0		98154		47040		51,114		2,532		1994	
				23	23956		0		95025		47040		47,985		2,067		1693	
LAST YR WI VAL: 943,420				24	23065		0		91984		47040		44,944		1,684		1438	
LAST YR RI VAL: 501,910				25	22238		0		89082		47040		42,042		1,369		1221	
LAST YR 8/8 VAL: 1,445,330				26	21459		0		86304		47040		39,264		1,112		1038	
				27	20734		0		83617		47040		36,577		901		882	
				28	20049		0		81046		47040		34,006		729		749	
LAST YR OIL PROD: 4,663				=====		=====		=====		=====		=====		=====		=====		
LAST YR GAS PROD: 60,624				1200299		0		4055719		1317120		2,738,599		1,084,429		502365		
REMARKS1: API 123-34713				\$/BBLRESV: 13.34				EQUIP VAL: 1,992										
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 763,489				RI OIL VAL: 353,689						
MC1:				WI PAYOUT: 5.7				GAS VAL: 320,939				GAS VAL: 148,676						
MC2:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0						
				=====														
				8/8 VALUE: 1,588,790				WI TOTAL: 1,086,420				RI TOTAL: 502,370						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY									
LEASE#, NAME.....: 8327 - MIGURA B - CASKEY B SA 4 W#4H				FULL WI DECIMAL = .744714				#WELLS: 1									
RRC#, WELL#.....: 288308 - 4H RRC DIST.: 02				FULL RI DECIMAL = .255286				DEPTH: 13584									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL		WIGAS		RIGAS		PRD		WI OIL	
GAS FIELD#.....: 27135750				YR OIL PRDCTN		GAS PRDCTN		PRD PRDCTN		PRICE		PRICE		PRICE		REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----		-----		-----		-----		-----		-----		-----	
				1 7,536		91,740		0		47.12		3.65		3.65		.00 264445	
ALT FRZ.: ALT G\$ RRC:				2 6,830		83,182		0		47.80		3.65		3.65		.00 243130	
ALT JOB#: UNIT.....:				3 6,273		76,378		0		48.46		3.65		3.65		.00 226385	
ALT LSE#: HCG.....: 3				4 5,817		70,813		0		49.15		3.36		3.36		.00 212918	
ALT RRC#: GRAPH.....:				5 5,433		66,166		0		49.83		3.35		3.35		.00 201614	
				6 5,107		62,211		0		50.54		3.35		3.35		.00 192211	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 4,830		58,800		0		50.54		3.35		3.35		.00 181791	
-----				8 4,583		55,822		0		50.54		3.35		3.35		.00 172494	
00 DEWITT CO APPRAISAL 1.000000 3,040,530				9 4,367		53,193		0		50.54		3.35		3.35		.00 164364	
01 DEWITT COUNTY 1.000000 3,040,530				10 4,174		50,853		0		50.54		3.35		3.35		.00 157100	
32 YORKTOWN ISD 1.000000 3,040,530				11 4,003		48,755		0		50.54		3.35		3.35		.00 150664	
63 DEWITT CO ROAD #3 1.000000 3,040,530				12 3,846		46,861		0		50.54		3.35		3.35		.00 144755	
69 PECAN VALLEY WATER D 1.000000 3,040,530				13 3,704		45,141		0		50.54		3.35		3.35		.00 139411	
				14 3,576		43,570		0		50.54		3.35		3.35		.00 134593	
				15 3,459		42,130		0		50.54		3.35		3.35		.00 130189	
				16 3,349		40,801		0		50.54		3.35		3.35		.00 126049	
				17 3,248		39,575		0		50.54		3.35		3.35		.00 122248	
				18 3,151		38,388		0		50.54		3.35		3.35		.00 118597	
				19 3,056		37,236		0		50.54		3.35		3.35		.00 115021	
				20 2,964		36,119		0		50.54		3.35		3.35		.00 111559	
				21 2,875		35,035		0		50.54		3.35		3.35		.00 108209	
				22 2,789		33,984		0		50.54		3.35		3.35		.00 104972	
				23 2,705		32,964		0		50.54		3.35		3.35		.00 101810	
				24 2,624		31,975		0		50.54		3.35		3.35		.00 98762	
*** PARAMETERS ***				25 2,545		31,016		0		50.54		3.35		3.35		.00 95788	
				26 2,469		30,086		0		50.54		3.35		3.35		.00 92928	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27 2,395		29,183		0		50.54		3.35		3.35		.00 90143	
YRS FLAT: FMVF: 8/8 RES:				28 2,323		28,308		0		50.54		3.35		3.35		.00 87433	
				=====		=====		=====								=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.92				110,031		1,340,285		0								4,089,588	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y						REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---		-----		-----		-----		-----		-----		-----	
				1 249368		0		513813		59780		454,033		423,385		164966	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 226106		0		469236		59780		409,456		332,015		132151	
-----				3 207611		0		433996		59780		374,216		263,863		107216	
61,000				4 177191		0		390109		59780		330,329		202,538		845400	
-----				5 165070		0		366684		59780		306,904		163,629		697040	
				6 155204		0		347420		59780		287,640		133,356		57931	
				7 146694		0		328485		59780		268,705		108,329		48048	
				8 139264		0		311758		59780		251,978		88,334		40000	
				9 132705		0		297069		59780		237,289		72,335		33435	
				10 126868		0		283968		59780		224,188		59,428		28036	
				11 121634		0		272298		59780		212,518		48,985		23582	
ALT JAN 1 HYPERBOLIC FORECAST:				12 116908		0		261663		59780		201,883		40,465		19878	
OIL: 21.8 D B: 1.500 De/Dt: 10.0 / 3.0				13 112617		0		252028		59780		192,248		33,507		16795	
GAS: 265.2 D B: 1.500 De/Dt: 10.0 / 3.0				14 108698		0		243291		59780		183,511		27,813		14221	
PRD: M B: De/Dt: /				15 105106		0		235295		59780		175,515		23,131		12065	
				16 101790		0		227839		59780		168,059		19,260		10247	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 98731		0		220979		59780		161,199		16,064		8719	
SERV WELLS: EQ SCH#: VAL:				18 95770		0		214367		59780		154,587		13,395		7420	
INJ WELLS: EQ SCH#: VAL:				19 92896		0		207917		59780		148,137		11,162		6312	
COMPRESSRS: HP: VAL:				20 90109		0		201668		59780		141,888		9,296		5371	
OTHER EQ VALUE(RCNLD):				21 87405		0		195614		59780		135,834		7,740		4570	
				22 84783		0		189755		59780		129,975		6,439		3888	
				23 82238		0		184048		59780		124,268		5,354		3308	
LAST YR WI VAL: 2,865,070				24 79771		0		178533		59780		118,753		4,448		2815	
LAST YR RI VAL: 1,427,610				25 77378		0		173166		59780		113,386		3,694		2395	
LAST YR 8/8 VAL: 4,292,680				26 75058		0		167986		59780		108,206		3,065		2038	
				27 72806		0		162949		59780		103,169		2,541		1734	
				28 70623		0		158056		59780		98,276		2,105		1475	
LAST YR OIL PROD: 7,847				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 117,988				3400402		0		7489990		1673840		5,816,150		2,125,676		912860	
REMARKS1: API 123-34741				\$/BBLRESV: 14.16				EQUIP VAL: 1,992									
REMARKS2: DP# 849392				\$/BBLPROD: 0				WI OIL VAL: 1,160,634				RI OIL VAL: 498,428					
MC1:				WI PAYOUT: 5.9				GAS VAL: 965,040				GAS VAL: 414,431					
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0					
								=====				=====					
				8/8 VALUE:		3,040,530		WI TOTAL:		2,127,670		RI TOTAL:		912,860			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY									
LEASE#, NAME.....: 8326 - MIGURA B - CASKEY B SA 8 W#8H				FULL WI DECIMAL = .746695				#WELLS: 1									
RRC#, WELL#.....: 288309 - 8H RRC DIST...: 02				FULL RI DECIMAL = .253305				DEPTH: 13507									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	6,608		78,056		0	47.12	3.44	3.44	.00	232498			
ALT FRZ.: ALT G\$ RRC:				2	5,826		74,154		0	47.80	3.44	3.44	.00	207942			
ALT JOB#: UNIT.....:				3	5,217		70,444		0	48.46	3.43	3.43	.00	188776			
ALT LSE#: HCG.....: 3				4	4,726		66,923		0	49.15	3.16	3.16	.00	173445			
ALT RRC#: GRAPH.....:				5	4,325		63,578		0	49.83	3.16	3.16	.00	160924			
				6	3,988		60,400		0	50.54	3.16	3.16	.00	150499			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,703		57,380		0	50.54	3.16	3.16	.00	139744			
---	---	---	---	8	3,456		54,512		0	50.54	3.16	3.16	.00	130422			
00	DEWITT CO APPRAISAL	1.000000	2,057,760	9	3,243		51,787		0	50.54	3.16	3.16	.00	122384			
01	DEWITT COUNTY	1.000000	2,057,760	10	3,054		49,198		0	50.54	3.16	3.16	.00	115252			
32	YORKTOWN ISD	1.000000	2,057,760	11	2,888		46,739		0	50.54	3.16	3.16	.00	108987			
63	DEWITT CO ROAD #3	1.000000	2,057,760	12	2,742		44,405		0	50.54	3.16	3.16	.00	103478			
69	PECAN VALLEY WATER D	1.000000	2,057,760	13	2,605		42,184		0	50.54	3.16	3.16	.00	98307			
				14	2,486		40,077		0	50.54	3.16	3.16	.00	93817			
				15	2,376		38,073		0	50.54	3.16	3.16	.00	89665			
				16	2,276		36,169		0	50.54	3.16	3.16	.00	85892			
				17	2,185		34,363		0	50.54	3.16	3.16	.00	82457			
				18	2,101		32,645		0	50.54	3.16	3.16	.00	79287			
				19	2,023		31,015		0	50.54	3.16	3.16	.00	76344			
				20	1,950		29,465		0	50.54	3.16	3.16	.00	73589			
				21	1,886		27,994		0	50.54	3.16	3.16	.00	71174			
				22	1,823		26,595		0	50.54	3.16	3.16	.00	68796			
				23	1,765		25,266		0	50.54	3.16	3.16	.00	66608			
				24	1,711		24,004		0	50.54	3.16	3.16	.00	64570			
*** PARAMETERS ***				25	1,660		22,804		0	50.54	3.16	3.16	.00	62645			
				=====													
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		76,623		1,128,230		0		2,847,502							
YRS FLAT:	FMVF:	8/8 RES:															
				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE	PV RI NET REVENUE	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.69				---	-----		-----		-----		-----		-----		-----		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69				1	200497		0		432995		115022		317,973		296,510		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				2	190474		0		398416		115023		283,393		229,795		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	180419		0		369195		115023		254,172		179,219		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	157909		0		331354		115023		216,331		132,641		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	150016		0		310940		115023		195,917		104,456		
-----				6	142517		0		293016		115023		177,993		82,521		
117,370				7	135391		0		275135		115023		160,112		64,549		
-----				8	128624		0		259046		115023		144,023		50,489		
				9	122194		0		244578		115023		129,555		39,494		
				10	116085		0		231337		115023		116,314		30,833		
				11	110283		0		219270		115023		104,247		24,029		
				12	104776		0		208254		115023		93,231		18,688		
				13	99536		0		197843		115023		82,820		14,434		
				14	94564		0		188381		115023		73,358		11,118		
ALT JAN 1 HYPERBOLIC FORECAST:				15	89835		0		179500		115023		64,477		8,498		
OIL:	19.4 D	B: 1.100	De/Dt: 12.6 / 3.0	16	85343		0		171235		115023		56,212		6,442		
GAS:	219.4 D	B: .001	De/Dt: 5.0 / 3.0	17	81081		0		163538		115023		48,515		4,835		
PRD:	M	B:	De/Dt: /	18	77028		0		156315		115023		41,292		3,578		
				19	73182		0		149526		115023		34,503		2,600		
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	20	69524		0		143113		115023		28,090		1,841		
SERV WELLS:		EQ SCH#:	VAL:	21	66053		0		137227		115023		22,204		1,265		
INJ WELLS:		EQ SCH#:	VAL:	22	62752		0		131548		115023		16,525		819		
COMPRESSRS:	HP:		VAL:	23	59617		0		126225		115023		11,202		482		
OTHER EQ VALUE(RCNLD):				24	56639		0		121209		115023		6,186		232		
				25	53807		0		116452		115023		1,429		47		
				=====													
LAST YR WI VAL:	2,233,890			2708146		0		5555648		2875574		2,680,074		1,309,415		746038	
LAST YR RI VAL:	1,087,190																
LAST YR 8/8 VAL:	3,321,080			\$/BBLRESV: 11.73		EQUIP VAL: 2,306											
				\$/BBLPROD: 0		WI OIL VAL: 671,129		RI OIL VAL: 382,375									
				WI PAYOUT: 5.2		GAS VAL: 638,285		GAS VAL: 363,662									
				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0									
LAST YR OIL PROD: 7,674				=====													
LAST YR GAS PROD: 81,438				=====													
				8/8 VALUE: 2,057,760		WI TOTAL: 1,311,720		RI TOTAL: 746,040									

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/02/2026 MNRLCRAY

LEASE#, NAME..... 8340 - ADIX UNIT A W#4-7 FULL WI DECIMAL = .732915 #WELLS: 1
RRC#, WELL#..... 288334 - 7 RRC DIST...: 02 FULL RI DECIMAL = .267085 DEPTH: 13415
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME..... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	23,955	203,916	0	47.12	.15	.15	.00	827285
ALT JOB#:	UNIT.....:	2	21,002	177,946	0	47.80	.15	.15	.00	735770
ALT LSE#:	HCG.....:	3	18,818	158,936	0	48.46	.15	.15	.00	668360
ALT RRC#:	GRAPH.....:	4	17,129	144,313	0	49.15	.14	.14	.00	617034
		5	15,772	132,650	0	49.83	.14	.14	.00	576012

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	4,694,860	7	13,720	115,087	0	50.54	.14	.14	.00
01	DEWITT COUNTY	1.000000	4,694,860	8	12,922	108,270	0	50.54	.14	.14	.00
32	YORKTOWN ISD	1.000000	4,694,860	9	12,226	102,380	0	50.54	.14	.14	.00
63	DEWITT CO ROAD #3	1.000000	4,694,860	10	11,618	97,232	0	50.54	.14	.14	.00
69	PECAN VALLEY WATER D	1.000000	4,694,860	11	11,082	92,686	0	50.54	.14	.14	.00
				12	10,605	88,635	0	50.54	.14	.14	.00
				13	10,174	85,002	0	50.54	.14	.14	.00
				14	9,783	81,720	0	50.54	.14	.14	.00
				15	9,430	78,735	0	50.54	.14	.14	.00
				16	9,106	76,011	0	50.54	.14	.14	.00
				17	8,808	73,508	0	50.54	.14	.14	.00
				18	8,535	71,204	0	50.54	.14	.14	.00
				19	8,279	69,068	0	50.54	.14	.14	.00
				20	8,031	66,996	0	50.54	.14	.14	.00
				21	7,790	64,986	0	50.54	.14	.14	.00
				22	7,556	63,036	0	50.54	.14	.14	.00
				23	7,329	61,145	0	50.54	.14	.14	.00
				24	7,109	59,311	0	50.54	.14	.14	.00
				25	6,896	57,532	0	50.54	.14	.14	.00
				26	6,689	55,806	0	50.54	.14	.14	.00
				27	6,488	54,132	0	50.54	.14	.14	.00
				28	6,293	52,508	0	50.54	.14	.14	.00
				=====	=====	=====					=====
					311,800	2,615,841	0				11,392,980

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
116,760				1	22418	0	849703	233644*	616,059	574,474
				2	19563	0	755333	114425	640,908	519,693
				3	17473	0	685833	114425	571,408	402,905
				4	14808	0	631842	114425	517,417	317,249
				5	13611	0	589623	114425	475,198	253,357
				6	12630	0	555474	114425	441,049	204,479
				7	11809	0	520019	114425	405,594	163,515
				8	11109	0	489760	114425	375,335	131,578
				9	10505	0	463375	114425	348,950	106,374
				10	9977	0	440325	114425	325,900	86,390
				11	9510	0	420004	114425	305,579	70,436
				12	9095	0	401920	114425	287,495	57,625
				13	8722	0	385582	114425	271,157	47,259
				14	8385	0	370762	114425	256,337	38,850
				15	8079	0	357381	114425	242,956	32,019
				16	7799	0	345099	114425	230,674	26,435
				17	7543	0	333805	114425	219,380	21,861
				18	7306	0	323455	114425	209,030	18,112
				19	7087	0	313754	114425	199,329	15,020
				20	6874	0	304354	114425	189,929	12,444
				21	6668	0	295221	114425	180,796	10,302
				22	6468	0	286354	114425	171,929	8,517
				23	6274	0	277751	114425	163,326	7,036
				24	6086	0	269414	114425	154,989	5,805
				25	5903	0	261341	114425	146,916	4,787
				26	5726	0	253497	114425	139,072	3,940
				27	5554	0	245879	114425	131,454	3,238
				28	5388	0	238490	114425	124,065	2,657

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.7 D B: 1.500 De/Dt: 13.5 / 3.0
GAS: 603.6 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,110,610
LAST YR RI VAL: 4,844,830
LAST YR 8/8 VAL: 15,955,440

LAST YR OIL PROD: 38,319
LAST YR GAS PROD: 264,543
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: \$/BBLRESV: 13.45 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 3,072,893 RI OIL VAL: 1,510,405
MC1: WI PAYOUT: 5.7 GAS VAL: 73,461 GAS VAL: 36,108
MC2: PCL RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,694,860 WI TOTAL: 3,148,350 RI TOTAL: 1,546,510

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8351 - ADIX UNIT A W#4 FULL WI DECIMAL = .732915 #WELLS: 1
RRC#, WELL#.....: 288342 - 4 RRC DIST...: 02 FULL RI DECIMAL = .267085 DEPTH: 13404
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810
32 YORKTOWN ISD 1.000000 7,810
63 DEWITT CO ROAD #3 1.000000 7,810
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/RRC 288334
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8353 - ADIX UNIT A W#6 FULL WI DECIMAL = .732915 #WELLS: 1
RRC#, WELL#.....: 288343 - 6 RRC DIST...: 02 FULL RI DECIMAL = .267085 DEPTH: 13331
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/RRC 288334
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY							
LEASE#, NAME.....: 8325 - MIGURA B - CASKEY B SA 7 W#7H				FULL WI DECIMAL = .746674				#WELLS: 1							
RRC#, WELL#.....: 288366 - 7H RRC DIST...: 02				FULL RI DECIMAL = .253326				DEPTH: 13538							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	7,853		48,829		0	47.12	3.50	3.50	.00	276294	
ALT FRZ.: ALT G\$ RRC:				2	7,477		46,475		0	47.80	3.49	3.49	.00	266862	
ALT JOB#: UNIT.....:				3	7,139		44,386		0	48.46	3.49	3.49	.00	258316	
ALT LSE#: HCG.....: 3				4	6,840		42,515		0	49.15	3.21	3.21	.00	251021	
ALT RRC#: GRAPH.....:				5	6,566		40,828		0	49.83	3.21	3.21	.00	244300	
				6	6,320		39,304		0	50.54	3.21	3.21	.00	238497	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,096		37,911		0	50.54	3.21	3.21	.00	230044	
---	-----	-----	-----	8	5,893		36,635		0	50.54	3.21	3.21	.00	222384	
00	DEWITT CO APPRAISAL	1.000000	2,270,850	9	5,703		35,465		0	50.54	3.21	3.21	.00	215214	
01	DEWITT COUNTY	1.000000	2,270,850	10	5,529		34,381		0	50.54	3.21	3.21	.00	208647	
32	YORKTOWN ISD	1.000000	2,270,850	11	5,363		33,350		0	50.54	3.21	3.21	.00	202383	
63	DEWITT CO ROAD #3	1.000000	2,270,850	12	5,202		32,350		0	50.54	3.21	3.21	.00	196307	
69	PECAN VALLEY WATER D	1.000000	2,270,850	13	5,046		31,380		0	50.54	3.21	3.21	.00	190420	
				14	4,895		30,439		0	50.54	3.21	3.21	.00	184722	
				15	4,748		29,526		0	50.54	3.21	3.21	.00	179175	
				16	4,606		28,640		0	50.54	3.21	3.21	.00	173816	
				17	4,468		27,781		0	50.54	3.21	3.21	.00	168608	
				18	4,334		26,948		0	50.54	3.21	3.21	.00	163552	
				19	4,204		26,140		0	50.54	3.21	3.21	.00	158646	
				20	4,078		25,356		0	50.54	3.21	3.21	.00	153891	
				21	3,956		24,595		0	50.54	3.21	3.21	.00	149287	
				22	3,837		23,857		0	50.54	3.21	3.21	.00	144796	
				23	3,722		23,141		0	50.54	3.21	3.21	.00	140457	
				24	3,610		22,447		0	50.54	3.21	3.21	.00	136230	
*** PARAMETERS ***				25	3,502		21,774		0	50.54	3.21	3.21	.00	132155	
				26	3,397		21,121		0	50.54	3.21	3.21	.00	128192	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,295		20,487		0	50.54	3.21	3.21	.00	124343	
YRS FLAT:	FMVF:	8/8 RES:		28	3,196		19,872		0	50.54	3.21	3.21	.00	120607	
				=====											
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.75		140,875		875,933		0		5,259,166					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.75													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	127608	0	403902	123646	280,256	261,339	128344				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	121109	0	387971	123647	264,324	214,332	108141				
-----				3	115665	0	373981	123647	250,334	176,513	91441				
126,170				4	101901	0	352922	123647	229,275	140,578	75694				
-----				5	97858	0	342158	123647	218,511	116,502	64372				
				6	94205	0	332702	123647	209,055	96,922	54907				
				7	90866	0	320910	123647	197,263	79,527	46457				
				8	87808	0	310192	123647	186,545	65,395	39390				
				9	85003	0	300217	123647	176,570	53,825	33442				
				10	82405	0	291052	123647	167,405	44,376	28440				
				11	79934	0	282317	123647	158,670	36,573	24198				
ALT JAN 1 HYPERBOLIC FORECAST:				12	77537	0	273844	123647	150,197	30,106	20590				
OIL:	22.1 D	B: 1.500	De/Dt: 5.0 / 3.0	13	75212	0	265632	123647	141,985	24,747	17520				
GAS:	137.3 D	B: 1.500	De/Dt: 5.0 / 3.0	14	72957	0	257679	123647	134,032	20,314	14908				
PRD:	M	B:	De/Dt: /	15	70769	0	249944	123647	126,297	16,645	12684				
				16	68645	0	242461	123647	118,814	13,616	10794				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	66586	0	235194	123647	111,547	11,115	9184				
SERV WELLS:		EQ SCH#:	VAL:	18	64590	0	228142	123647	104,495	9,055	7814				
INJ WELLS:		EQ SCH#:	VAL:	19	62653	0	221299	123647	97,652	7,358	6649				
COMPRESSRS:	HP:		VAL:	20	60774	0	214665	123647	91,018	5,963	5658				
OTHER EQ VALUE(RCNLD):				21	58950	0	208237	123647	84,590	4,820	4815				
				22	57181	0	201977	123647	78,330	3,880	4097				
				23	55465	0	195922	123647	72,275	3,114	3486				
LAST YR WI VAL:	1,683,950			24	53801	0	190031	123647	66,384	2,487	2966				
LAST YR RI VAL:	878,880			25	52188	0	184343	123647	60,696	1,977	2523				
LAST YR 8/8 VAL:	2,562,830			26	50623	0	178815	123647	55,168	1,563	2147				
				27	49104	0	173447	123647	49,800	1,227	1827				
				28	47630	0	168237	123647	44,590	955	1554				
LAST YR OIL PROD: 6,249				=====											
LAST YR GAS PROD: 51,404				2129027		0	7388193	3462115	3,926,078	1,444,824	824042				
REMARKS1: API 123-34719				\$/BBLRESV: 9.78		EQUIP VAL: 1,992									
REMARKS2: DP# 846317				\$/BBLPROD: 0		WI OIL VAL: 1,028,473		RI OIL VAL: 586,580							
MC1:				WI PAYOUT: 6.0		GAS VAL: 416,349		GAS VAL: 237,461							
MC2:				RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 2,270,850		WI TOTAL: 1,446,810		RI TOTAL: 824,040							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8352 - ADIX UNIT A W#5 FULL WI DECIMAL = .732915 #WELLS: 1
RRC#, WELL#.....: 288378 - 5 RRC DIST...: 02 FULL RI DECIMAL = .267085 DEPTH: 13499
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	YORKTOWN ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	DEWITT CO ROAD #3	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL W/288334
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY			
LEASE#, NAME.....: 8329 - BUTLER D - GOHLKE A USW A W#1				FULL WI DECIMAL = .771358				#WELLS: 1			
RRC#, WELL#.....: 288429 - 1 RRC DIST..: 02				FULL RI DECIMAL = .228642				DEPTH: 13780			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	18,929	133,902	0	47.12	4.73	4.73	.00 688001
ALT FRZ.: ALT G\$ RRC:				2	17,395	123,061	0	47.80	4.73	4.73	.00 641370
ALT JOB#: UNIT.....:				3	16,140	114,179	0	48.46	4.73	4.73	.00 603313
ALT LSE#: HCG.....: 3				4	15,089	106,744	0	49.15	4.35	4.35	.00 572058
ALT RRC#: GRAPH.....:				5	14,194	100,412	0	49.83	4.35	4.35	.00 545571
				6	13,422	94,946	0	50.54	4.35	4.35	.00 523249
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,744	90,167	0	50.54	4.35	4.35	.00 496818
---	-----	-----	-----	8	12,147	85,945	0	50.54	4.35	4.35	.00 473544
00	DEWITT CO APPRAISAL	1.000000	7,528,200	9	11,617	82,188	0	50.54	4.35	4.35	.00 452882
01	DEWITT COUNTY	1.000000	7,528,200	10	11,139	78,816	0	50.54	4.35	4.35	.00 434248
30	NORDHEIM ISD	1.000000	7,528,200	11	10,708	75,768	0	50.54	4.35	4.35	.00 417445
63	DEWITT CO ROAD #3	1.000000	7,528,200	12	10,318	73,000	0	50.54	4.35	4.35	.00 402241
69	PECAN VALLEY WATER D	1.000000	7,528,200	13	9,959	70,471	0	50.54	4.35	4.35	.00 388246
				14	9,632	68,150	0	50.54	4.35	4.35	.00 375498
				15	9,326	66,011	0	50.54	4.35	4.35	.00 363569
				16	9,046	64,031	0	50.54	4.35	4.35	.00 352653
				17	8,775	62,110	0	50.54	4.35	4.35	.00 342088
				18	8,512	60,247	0	50.54	4.35	4.35	.00 331835
				19	8,257	58,440	0	50.54	4.35	4.35	.00 321894
				20	8,009	56,687	0	50.54	4.35	4.35	.00 312226
				21	7,769	54,986	0	50.54	4.35	4.35	.00 302870
				22	7,536	53,336	0	50.54	4.35	4.35	.00 293787
				23	7,310	51,736	0	50.54	4.35	4.35	.00 284976
				24	7,091	50,184	0	50.54	4.35	4.35	.00 276439
*** PARAMETERS ***				25	6,878	48,678	0	50.54	4.35	4.35	.00 268135
				26	6,672	47,218	0	50.54	4.35	4.35	.00 260104
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	6,472	45,801	0	50.54	4.35	4.35	.00 252307
YRS FLAT:	FMVF:	8/8 RES:		28	6,278	44,427	0	50.54	4.35	4.35	.00 244744
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.08					291,364	2,061,641	0				11,222,111
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	488545	0	1176546	59427	1,117,119	1,041,714	326632
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	448991	0	1090361	59427	1,030,934	835,953	265530
	-----	-----	-----	3	416585	0	1019898	59427	960,471	677,238	217868
60,640				4	358170	0	930228	59427	870,801	533,923	174311
	-----	-----	-----	5	336923	0	882494	59427	823,067	438,827	145056
				6	318583	0	841832	59427	782,405	362,739	121380
				7	302547	0	799365	59427	739,938	298,306	101104
				8	288380	0	761924	59427	702,497	246,268	84531
				9	275774	0	728656	59427	669,229	204,008	70914
				10	264460	0	698708	59427	639,281	169,460	59649
				11	254233	0	671678	59427	612,251	141,124	50299
ALT JAN 1 HYPERBOLIC FORECAST:				12	244945	0	647186	59427	587,759	117,810	42513
OIL:	54.3 D	B: 1.500	De/Dt: 8.6 / 3.0	13	236459	0	624705	59427	565,278	98,522	35997
GAS:	384.0 D	B: 1.500	De/Dt: 8.6 / 3.0	14	228671	0	604169	59427	544,742	82,561	30537
PRD:	M	B:	De/Dt: /	15	221494	0	585063	59427	525,636	69,273	25941
				16	214850	0	567503	59427	508,076	58,226	22072
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	208404	0	550492	59427	491,065	48,935	18781
SERV WELLS:		EQ SCH#:	VAL:	18	202153	0	533988	59427	474,561	41,121	15981
INJ WELLS:		EQ SCH#:	VAL:	19	196090	0	517984	59427	458,557	34,552	13597
COMPRESSRS:	HP:		VAL:	20	190208	0	502434	59427	443,007	29,026	11570
OTHER EQ VALUE(RCNLD):				21	184500	0	487370	59427	427,943	24,384	9845
				22	178964	0	472751	59427	413,324	20,476	8377
				23	173595	0	458571	59427	399,144	17,195	7128
LAST YR WI VAL:	12,477,840			24	168388	0	444827	59427	385,400	14,437	6065
LAST YR RI VAL:	4,218,340			25	163335	0	431470	59427	372,043	12,122	5161
LAST YR 8/8 VAL:	16,696,180			26	158436	0	418540	59427	359,113	10,173	4391
				27	153681	0	405988	59427	346,561	8,535	3736
				28	149071	0	393815	59427	334,388	7,163	3178
LAST YR OIL PROD: 18,468				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 160,503					7026435	0	18248546	166395616	584,590	5,644,071	1882144
REMARKS1: API 123-34744					\$/BBLRESV: 15.44		EQUIP VAL: 1,992				
REMARKS2: DP# 849707					\$/BBLPROD: 0		WI OIL VAL: 3,470,872		RI OIL VAL: 1,157,441		
MC1:					WI PAYOUT: 6.1		GAS VAL: 2,173,193		GAS VAL: 724,701		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,528,200		WI TOTAL: 5,646,060		RI TOTAL: 1,882,140		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8330 - BUTLER D - GOHLKE A USW B W#1 FULL WI DECIMAL = .771367 #WELLS: 1
RRC#, WELL#..... 288430 - 1 RRC DIST..: 02 FULL RI DECIMAL = .228633 DEPTH: 13641
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	1,552		17,569		0	47.12	3.82	3.82	.00	56410
				2	1,274		13,905		0	47.80	3.82	3.82	.00	46974
				3	1,098		11,705		0	48.46	3.82	3.82	.00	41044
				4	967		10,209		0	49.15	3.51	3.51	.00	36662
				5	872		9,118		0	49.83	3.51	3.51	.00	33517
				6	798		8,277		0	50.54	3.51	3.51	.00	31110
				7	735		7,605		0	50.54	3.51	3.51	.00	28654
				8	686		7,058		0	50.54	3.51	3.51	.00	26744
00	DEWITT CO APPRAISAL	1.000000	334,800	9	642		6,597		0	50.54	3.51	3.51	.00	25028
01	DEWITT COUNTY	1.000000	334,800	10	606		6,206		0	50.54	3.51	3.51	.00	23625
30	NORDHEIM ISD	1.000000	334,800	11	574		5,867		0	50.54	3.51	3.51	.00	22377
63	DEWITT CO ROAD #3	1.000000	334,800	12	545		5,571		0	50.54	3.51	3.51	.00	21247
69	PECAN VALLEY WATER D	1.000000	334,800	13	521		5,311		0	50.54	3.51	3.51	.00	20311
				14	498		5,078		0	50.54	3.51	3.51	.00	19414
					=====		=====		=====					=====
					11,368		120,076		0					433,117

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	51769	0	108179	32830	75,349	70,262	30031
	2	40973	0	87947	32830	55,117	44,692	21416
	3	34490	0	75534	32830	42,704	30,111	16134
	4	27641	0	64303	32830	31,473	19,297	12048
*** PARAMETERS ***	5	24687	0	58204	32830	25,374	13,529	9566
	6	22410	0	53520	32830	20,690	9,592	7716
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	7	20591	0	49245	32830	16,415	6,618	6228
YRS FLAT: FMVF: 8/8 RES:	8	19110	0	45854	32830	13,024	4,566	5087
	9	17861	0	42889	32830	10,059	3,066	4174
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.10	10	16803	0	40428	32830	7,598	2,014	3451
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10	11	15885	0	38262	32830	5,432	1,252	2865
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	15083	0	36330	32830	3,500	701	2387
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	14380	0	34691	32830	1,861	325	1999
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	13749	0	33163	32830	333	51	1676
		=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
---	---	---	---					
33,500				\$/BBLRESV: 13.24	EQUIP VAL: 3,943			
				\$/BBLPROD: 0	WI OIL VAL: 116,134	RI OIL VAL: 70,319		
				WI PAYOUT: 4.2	GAS VAL: 89,941	GAS VAL: 54,459		
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 334,800	WI TOTAL: 210,020	RI TOTAL: 124,780		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.500 De/Dt: 20.3 / 3.0
GAS: 55.7 D B: 1.500 De/Dt: 24.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 543,890
LAST YR RI VAL: 232,270
LAST YR 8/8 VAL: 776,160

LAST YR OIL PROD: 1,969
LAST YR GAS PROD: 56,694

REMARKS1: API 123-34745
REMARKS2: DP# 849712
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY									
LEASE#, NAME.....: 8331 - BUTLER D - GOHLKE A USW C W#1				FULL WI DECIMAL = .770777				#WELLS: 1									
RRC#, WELL#.....: 288431 - 1 RRC DIST...: 02				FULL RI DECIMAL = .229223				DEPTH: 13718									
OPERATOR#, AGENT#: 109333 -																	
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----													
				1	37,839		347,540		0	47.12	4.96	4.96	.00	1374275			
ALT FRZ.: ALT G\$ RRC:				2	36,014		330,162		0	47.80	4.96	4.96	.00	1326869			
ALT JOB#: UNIT.....:				3	34,393		313,655		0	48.46	4.96	4.96	.00	1284642			
ALT LSE#: HCG.....: 3				4	32,946		297,977		0	49.15	4.57	4.57	.00	1248116			
ALT RRC#: GRAPH.....:				5	31,640		283,079		0	49.83	4.57	4.57	.00	1215223			
				6	30,455		268,926		0	50.54	4.56	4.56	.00	1186377			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	29,377		255,486		0	50.54	4.56	4.56	.00	1144383			
---				8	28,389		242,715		0	50.54	4.56	4.56	.00	1105895			
00 DEWITT CO APPRAISAL 1.000000 19,091,140				9	27,481		230,582		0	50.54	4.56	4.56	.00	1070524			
01 DEWITT COUNTY 1.000000 19,091,140				10	26,640		219,058		0	50.54	4.56	4.56	.00	1037763			
30 NORDHEIM ISD 1.000000 19,091,140				11	25,841		208,110		0	50.54	4.56	4.56	.00	1006638			
63 DEWITT CO ROAD #3 1.000000 19,091,140				12	25,066		197,709		0	50.54	4.56	4.56	.00	976448			
69 PECAN VALLEY WATER D 1.000000 19,091,140				13	24,314		187,829		0	50.54	4.56	4.56	.00	947154			
				14	23,585		178,443		0	50.54	4.56	4.56	.00	918755			
				15	22,877		169,528		0	50.54	4.56	4.56	.00	891175			
				16	22,191		161,055		0	50.54	4.56	4.56	.00	864452			
				17	21,525		153,008		0	50.54	4.56	4.56	.00	838508			
				18	20,879		145,364		0	50.54	4.56	4.56	.00	813343			
				19	20,253		138,104		0	50.54	4.56	4.56	.00	788957			
				20	19,645		131,204		0	50.54	4.56	4.56	.00	765272			
				21	19,056		124,650		0	50.54	4.56	4.56	.00	742328			
				22	18,484		118,423		0	50.54	4.56	4.56	.00	720046			
				23	17,929		112,509		0	50.54	4.56	4.56	.00	698425			
*** PARAMETERS ***				24	17,391		106,889		0	50.54	4.56	4.56	.00	677468			
				25	16,869		101,552		0	50.54	4.56	4.56	.00	657133			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	16,363		96,479		0	50.54	4.56	4.56	.00	637422			
YRS FLAT: FMVF: 8/8 RES:				27	15,872		91,661		0	50.54	4.56	4.56	.00	618295			
				28	15,396		87,085		0	50.54	4.56	4.56	.00	599752			
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.33				678,710		5,298,782		0		26,155,638							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				-----													
				1	1328664		0		2702939		58310		2,644,629		2,466,116		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1262227		0		2589096		58310		2,530,786		2,052,138		
-----				3	1199120		0		2483762		58310		2,425,452		1,710,210		
59,500				4	1049609		0		2297725		58310		2,239,415		1,373,075		
-----				5	997132		0		2212355		58310		2,154,045		1,148,451		
				6	945206		0		2131583		58310		2,073,273		961,210		
				7	897968		0		2042351		58310		1,984,041		799,866		
				8	853081		0		1958976		58310		1,900,666		666,297		
				9	810436		0		1880960		58310		1,822,650		555,616		
				10	769933		0		1807696		58310		1,749,386		463,727		
				11	731453		0		1738091		58310		1,679,781		387,189		
ALT JAN 1 HYPERBOLIC FORECAST:				12	694896		0		1671344		58310		1,613,034		323,317		
OIL: 106.4 D B: 1.500 De/Dt: 5.0 / 3.0				13	660171		0		1607325		58310		1,549,015		269,978		
GAS: 976.8 D B: .001 De/Dt: 5.0 / 3.0				14	627181		0		1545936		58310		1,487,626		225,465		
PRD: M B: De/Dt: /				15	595847		0		1487022		58310		1,428,712		188,290		
				16	566067		0		1430519		58310		1,372,209		157,255		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	537784		0		1376292		58310		1,317,982		131,337		
SERV WELLS: EQ SCH#: VAL:				18	510917		0		1324260		58310		1,265,950		109,695		
INJ WELLS: EQ SCH#: VAL:				19	485400		0		1274357		58310		1,216,047		91,629		
COMPRESSRS: HP: VAL:				20	461148		0		1226420		58310		1,168,110		76,535		
OTHER EQ VALUE(RCNLD):				21	438113		0		1180441		58310		1,122,131		63,939		
				22	416226		0		1136272		58310		1,077,962		53,403		
				23	395440		0		1093865		58310		1,035,555		44,611		
LAST YR WI VAL: 18,186,590				24	375687		0		1053155		58310		994,845		37,266		
LAST YR RI VAL: 5,797,100				25	356929		0		1014062		58310		955,752		31,138		
LAST YR 8/8 VAL: 23,983,690				26	339099		0		976521		58310		918,211		26,012		
				27	322165		0		940460		58310		882,150		21,727		
				28	306081		0		905833		58310		847,523		18,154		
LAST YR OIL PROD: 37,307				=====													
LAST YR GAS PROD: 371,724				18933980		0		45089618		163268043		456,938		14,453,646		4635528	
REMARKS1: API 123-34746				\$/BBLRESV: 16.03				EQUIP VAL: 1,992									
REMARKS2: DP# 849714				\$/BBLPROD: 0				WI OIL VAL: 8,384,285				RI OIL VAL: 2,688,982					
MC1:				WI PAYOUT: 6.2				GAS VAL: 6,069,346				GAS VAL: 1,946,542					
MC2:				RI PAYOUT: 6.6				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE: 19,091,140				WI TOTAL: 14,455,620				RI TOTAL: 4,635,520					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8323 - CASKEY B - MIGURA B SA 1 W#1H				FULL WI DECIMAL = .746327				#WELLS: 1			
RRC#, WELL#.....: 288492 - 1H RRC DIST..: 02				FULL RI DECIMAL = .253673				DEPTH: 13748			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	11,649	85,818	0	47.12	3.75	3.75	.00 409660
ALT JOB#: UNIT.....:				2	10,990	75,315	0	47.80	3.75	3.75	.00 392062
ALT LSE#: HCG.....: 3				3	10,402	67,106	0	48.46	3.75	3.75	.00 376209
ALT RRC#: GRAPH.....:				4	9,876	60,510	0	49.15	3.45	3.45	.00 362271
				5	9,399	55,094	0	49.83	3.45	3.45	.00 349544
				6	8,965	50,568	0	50.54	3.45	3.45	.00 338154
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,571	46,733	0	50.54	3.45	3.45	.00 323293
---	-----	-----	-----	8	8,210	43,436	0	50.54	3.45	3.45	.00 309676
00	DEWITT CO APPRAISAL	1.000000	3,873,050	9	7,879	40,574	0	50.54	3.45	3.45	.00 297191
01	DEWITT COUNTY	1.000000	3,873,050	10	7,572	38,066	0	50.54	3.45	3.45	.00 285611
32	YORKTOWN ISD	1.000000	3,873,050	11	7,288	35,851	0	50.54	3.45	3.45	.00 274899
63	DEWITT CO ROAD #3	1.000000	3,873,050	12	7,025	33,880	0	50.54	3.45	3.45	.00 264979
69	PECAN VALLEY WATER D	1.000000	3,873,050	13	6,780	32,113	0	50.54	3.45	3.45	.00 255737
				14	6,553	30,521	0	50.54	3.45	3.45	.00 247175
				15	6,338	29,082	0	50.54	3.45	3.45	.00 239065
				16	6,140	27,771	0	50.54	3.45	3.45	.00 231597
				17	5,952	26,571	0	50.54	3.45	3.45	.00 224506
				18	5,773	25,471	0	50.54	3.45	3.45	.00 217754
				19	5,600	24,461	0	50.54	3.45	3.45	.00 211228
				20	5,432	23,527	0	50.54	3.45	3.45	.00 204892
				21	5,269	22,663	0	50.54	3.45	3.45	.00 198743
				22	5,111	21,857	0	50.54	3.45	3.45	.00 192784
				23	4,958	21,106	0	50.54	3.45	3.45	.00 187013
				24	4,809	20,409	0	50.54	3.45	3.45	.00 181392
	*** PARAMETERS ***			25	4,665	19,754	0	50.54	3.45	3.45	.00 175961
				26	4,525	19,140	0	50.54	3.45	3.45	.00 170680
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,389	18,564	0	50.54	3.45	3.45	.00 165550
YRS FLAT:	FMVF:	8/8 RES:		28	4,257	18,007	0	50.54	3.45	3.45	.00 160571
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.03					194,377	1,013,968	0				7,248,197
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	240181	0	649841	94080	555,761	518,247	206871
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	210786	0	602848	94080	508,768	412,545	168343
	-----	-----	-----	3	187811	0	564020	94080	469,940	331,359	138159
96,000				4	155803	0	518074	94080	423,994	259,968	111320
	-----	-----	-----	5	141858	0	491402	94080	397,322	211,836	92621
				6	130204	0	468358	94080	374,278	173,523	77436
				7	120329	0	443622	94080	349,542	140,918	64340
				8	111840	0	421516	94080	327,436	114,786	53625
				9	104471	0	401662	94080	307,582	93,763	44825
				10	98013	0	383624	94080	289,544	76,752	37554
				11	92310	0	367209	94080	273,129	62,956	31533
ALT JAN 1 HYPERBOLIC FORECAST:				12	87235	0	352214	94080	258,134	51,741	26530
OIL:	32.9 D	B: 1.000	De/Dt: 5.8 / 3.0	13	82685	0	338422	94080	244,342	42,586	22361
GAS:	252.3 D	B: 1.000	De/Dt: 13.0 / 3.0	14	78586	0	325761	94080	231,681	35,113	18881
PRD:	M	B:	De/Dt: /	15	74881	0	313946	94080	219,866	28,976	15961
				16	71506	0	303103	94080	209,023	23,954	13518
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	68416	0	292922	94080	198,842	19,815	11460
SERV WELLS:		EQ SCH#:	VAL:	18	65583	0	283337	94080	189,257	16,399	9723
INJ WELLS:		EQ SCH#:	VAL:	19	62983	0	274211	94080	180,131	13,573	8254
COMPRESSRS:	HP:		VAL:	20	60578	0	265470	94080	171,390	11,230	7010
OTHER EQ VALUE(RCNLD):				21	58353	0	257096	94080	163,016	9,289	5956
				22	56278	0	249062	94080	154,982	7,678	5061
				23	54344	0	241357	94080	147,277	6,344	4302
LAST YR WI VAL:	3,769,990			24	52550	0	233942	94080	139,862	5,240	3658
LAST YR RI VAL:	1,585,680			25	50863	0	226824	94080	132,744	4,325	3111
LAST YR 8/8 VAL:	5,355,670			26	49282	0	219962	94080	125,882	3,566	2646
				27	47799	0	213349	94080	119,269	2,937	2251
				28	46365	0	206936	94080	112,856	2,418	1915
LAST YR OIL PROD: 11,253				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 108,028					2661893	0	9910090	2634240	7,275,850	2,681,837	1189225
REMARKS1: API 123-34716					\$/BBLRESV: 13.52		EQUIP VAL: 1,992				
REMARKS2: DP# 846308					\$/BBLPROD: 0		WI OIL VAL: 1,961,482		RI OIL VAL: 869,793		
MC1:					WI PAYOUT: 5.9		GAS VAL: 720,352		GAS VAL: 319,431		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,873,050		WI TOTAL: 2,683,830		RI TOTAL: 1,189,220		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8607 - SEILER-GANO (SA) B5 W#B5H				FULL WI DECIMAL = .749186				#WELLS: 1											
RRC#, WELL#.....: 288513 - B 5H RRC DIST.: 02				FULL RI DECIMAL = .250814				DEPTH: 9537											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				1	17,638		242,250		0		47.12	2.20	4.19	.00	622650				
ALT FRZ.: ALT G\$ RRC:				2	14,464		219,246		0		47.80	2.20	4.19	.00	517972				
ALT JOB#: UNIT.....				3	12,324		200,399		0		48.46	2.20	4.19	.00	447430				
ALT LSE#: HCG.....: 6				4	10,778		184,660		0		49.15	2.20	4.19	.00	396873				
ALT RRC#: GRAPH.....				5	9,603		171,314		0		49.83	2.20	4.18	.00	358499				
				6	8,676		159,845		0		50.54	2.20	4.18	.00	328507				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,927		149,878		0		50.54	2.03	3.85	.00	300147				
---				8	7,309		141,134		0		50.54	2.03	3.85	.00	276747				
00 DEWITT CO APPRAISAL 1.000000 6,494,690				9	6,785		133,394		0		50.54	2.03	3.85	.00	256906				
01 DEWITT COUNTY 1.000000 6,494,690				10	6,336		126,497		0		50.54	2.03	3.85	.00	239905				
30 NORDHEIM ISD 1.000000 6,494,690				11	5,951		120,309		0		50.54	2.03	3.85	.00	225328				
63 DEWITT CO ROAD #3 1.000000 6,494,690				12	5,612		114,724		0		50.54	2.03	3.85	.00	212492				
69 PECAN VALLEY WATER D 1.000000 6,494,690				13	5,316		109,658		0		50.54	2.03	3.85	.00	201284				
				14	5,047		105,039		0		50.54	2.03	3.85	.00	191099				
				15	4,808		100,810		0		50.54	2.03	3.85	.00	182049				
				16	4,593		96,923		0		50.54	2.03	3.85	.00	173909				
				17	4,399		93,339		0		50.54	2.03	3.85	.00	166563				
				18	4,220		90,023		0		50.54	2.03	3.85	.00	159785				
				19	4,058		86,946		0		50.54	2.03	3.85	.00	153652				
				20	3,906		84,079		0		50.54	2.03	3.85	.00	147896				
				21	3,771		81,404		0		50.54	2.03	3.85	.00	142785				
				22	3,644		78,904		0		50.54	2.03	3.85	.00	137976				
				23	3,525		76,537		0		50.54	2.03	3.85	.00	133470				
				24	3,415		74,241		0		50.54	2.03	3.85	.00	129305				
*** PARAMETERS ***				25	3,312		72,014		0		50.54	2.03	3.85	.00	125405				
				26	3,213		69,854		0		50.54	2.03	3.85	.00	121657				
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	3,117		67,758		0		50.54	2.03	3.85	.00	118022				
YRS FLAT: FMVF: 8/8 RES:				28	3,023		65,725		0		50.54	2.03	3.85	.00	114462				
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.37				176,770		3,316,904		0		6,582,775									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	399279		0		1021929		12394		1,009,535		941,392		433674		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	361363		0		879335		12394		866,941		702,977		331763		
				3	330299		0		777729		12394		765,335		539,645		259724		
12,647				4	304358		0		701231		12394		688,837		422,354		206674		
				5	282361		0		640860		12394		628,466		335,072		166151		
				6	263458		0		591965		12394		579,571		268,700		135014		
				7	227942		0		528089		12394		515,695		207,902		104632		
				8	214643		0		491390		12394		478,996		167,917		85688		
				9	202872		0		459778		12394		447,384		136,380		70531		
				10	192383		0		432288		12394		419,894		111,306		58312		
				11	182972		0		408300		12394		395,906		91,256		48408		
ALT JAN 1 HYPERBOLIC FORECAST:				12	174478		0		386970		12394		374,576		75,080		40315		
OIL: 54.2 D B: 1.200 De/Dt: 20.0 / 3.0				13	166773		0		368057		12394		355,663		61,988		33685		
GAS: 700.0 D B: 1.100 De/Dt: 10.0 / 3.0				14	159748		0		350847		12394		338,453		51,296		28205		
PRD: M B: De/Dt: /				15	153317		0		335366		12394		322,972		42,564		23677		
				16	147405		0		321314		12394		308,920		35,403		19919		
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	141954		0		308517		12394		296,123		29,509		16792		
SERV WELLS: EQ SCH#: VAL:				18	136911		0		296696		12394		284,302		24,635		14177		
INJ WELLS: EQ SCH#: VAL:				19	132232		0		285884		12394		273,490		20,607		11991		
COMPRESSRS: HP: VAL:				20	127871		0		275767		12394		263,373		17,256		10155		
OTHER EQ VALUE(RCNLD):				21	123803		0		266588		12394		254,194		14,484		8615		
				22	120001		0		257977		12394		245,583		12,166		7316		
				23	116401		0		249871		12394		237,477		10,231		6219		
LAST YR WI VAL: 6,596,380				24	112909		0		242214		12394		229,820		8,609		5289		
LAST YR RI VAL: 2,402,890				25	109522		0		234927		12394		222,533		7,250		4500		
LAST YR 8/8 VAL: 8,999,270				26	106237		0		227894		12394		215,500		6,105		3828		
				27	103050		0		221072		12394		208,678		5,140		3259		
				28	99958		0		214420		12394		202,026		4,327		2771		
LAST YR OIL PROD: 19,894				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 257,440				5194500		0		11777275		34703211		430,243		4,351,551		2141284			
REMARKS1: API 123-34832				\$/BBLRESV: 18.37				EQUIP VAL: 1,867											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,432,247				RI OIL VAL: 1,196,845							
MC1:				WI PAYOUT: 5.7				GAS VAL: 1,919,299				GAS VAL: 944,437							
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 6,494,690				WI TOTAL: 4,353,410				RI TOTAL: 2,141,280							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 8324 - MIGURA B - CASKEY B SA 3 W#3H FULL WI DECIMAL = .746834 #WELLS: 1
RRC#, WELL#..... 288527 - 3H RRC DIST.: 02 FULL RI DECIMAL = .253166 DEPTH: 13309
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 9,630 105,970 0 47.12 3.56 3.56 .00 338888
ALT JOB#: UNIT..... 2 8,409 94,873 0 47.80 3.56 3.56 .00 300190
ALT LSE#: HCG..... 3 7,516 86,135 0 48.46 3.56 3.56 .00 272016
ALT RRC#: GRAPH..... 4 6,826 79,050 0 49.15 3.28 3.28 .00 250561
5 6,276 73,178 0 49.83 3.28 3.28 .00 233560
6 5,826 68,222 0 50.54 3.27 3.27 .00 219902

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	5,126	60,292	0	50.54	3.27	3.27	.00	193481							
00	DEWITT CO APPRAISAL	1.000000	3,025,220	9	4,847	57,060	0	50.54	3.27	3.27	.00	182950							
01	DEWITT COUNTY	1.000000	3,025,220	10	4,605	54,201	0	50.54	3.27	3.27	.00	173816							
32	YORKTOWN ISD	1.000000	3,025,220	11	4,389	51,654	0	50.54	3.27	3.27	.00	165663							
63	DEWITT CO ROAD #3	1.000000	3,025,220	12	4,197	49,366	0	50.54	3.27	3.27	.00	158416							
69	PECAN VALLEY WATER D	1.000000	3,025,220	13	4,025	47,296	0	50.54	3.27	3.27	.00	151924							
				14	3,870	45,417	0	50.54	3.27	3.27	.00	146073							
				15	3,728	43,702	0	50.54	3.27	3.27	.00	140713							
				16	3,600	42,129	0	50.54	3.27	3.27	.00	135882							
				17	3,482	40,680	0	50.54	3.27	3.27	.00	131428							
				18	3,372	39,341	0	50.54	3.27	3.27	.00	127276							
				19	3,271	38,098	0	50.54	3.27	3.27	.00	123464							
				20	3,173	36,943	0	50.54	3.27	3.27	.00	119765							
				21	3,078	35,835	0	50.54	3.27	3.27	.00	116179							
				22	2,986	34,760	0	50.54	3.27	3.27	.00	112707							
				23	2,896	33,717	0	50.54	3.27	3.27	.00	109309							
				24	2,809	32,705	0	50.54	3.27	3.27	.00	106026							
				25	2,725	31,724	0	50.54	3.27	3.27	.00	102855							
				26	2,643	30,772	0	50.54	3.27	3.27	.00	99760							
				27	2,564	29,849	0	50.54	3.27	3.27	.00	96778							
				28	2,487	28,954	0	50.54	3.27	3.27	.00	93872							
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					123,804	1,435,899	0					4,609,089							

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	281746	0	620634	127560	493,074	459,791	197046
				2	252242	0	552432	127561	424,871	344,515	153852
				3	229010	0	501026	127561	373,465	263,334	122398
130,164				4	193642	0	444203	127561	316,642	194,146	95192
				5	179258	0	412818	127561	285,257	152,088	77601
				6	166608	0	386510	127561	258,949	120,054	63733
				7	156239	0	361874	127561	234,313	94,464	52343
				8	147242	0	340723	127561	213,162	74,726	43231
				9	139349	0	322299	127561	194,738	59,364	35871
				10	132367	0	306183	127561	178,622	47,349	29893
				11	126147	0	291810	127561	164,249	37,860	24991
				12	120559	0	278975	127561	151,414	30,349	20958
				13	115504	0	267428	127561	139,867	24,378	17624
				14	110915	0	256988	127561	129,427	19,616	14855
				15	106727	0	247440	127561	119,879	15,799	12547
				16	102885	0	238767	127561	111,206	12,744	10620
				17	99347	0	230775	127561	103,214	10,285	9004
				18	96077	0	223353	127561	95,792	8,300	7644
				19	93041	0	216505	127561	88,944	6,702	6499
				20	90220	0	209985	127561	82,424	5,400	5530
				21	87514	0	203693	127561	76,132	4,338	4706
				22	84889	0	197596	127561	70,035	3,469	4004
				23	82342	0	191651	127561	64,090	2,761	3407
				24	79870	0	185896	127561	58,335	2,185	2898
				25	77475	0	180330	127561	52,769	1,719	2467
				26	75150	0	174910	127561	47,349	1,341	2099
				27	72896	0	169674	127561	42,113	1,037	1786
				28	70710	0	164582	127561	37,021	793	1519

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	99347	0	230775	127561	103,214	10,285	9004
SERV WELLS: EQ SCH#: VAL:	18	96077	0	223353	127561	95,792	8,300	7644
INJ WELLS: EQ SCH#: VAL:	19	93041	0	216505	127561	88,944	6,702	6499
COMPRESSRS: HP: VAL:	20	90220	0	209985	127561	82,424	5,400	5530
OTHER EQ VALUE(RCNLD):	21	87514	0	203693	127561	76,132	4,338	4706
	22	84889	0	197596	127561	70,035	3,469	4004
	23	82342	0	191651	127561	64,090	2,761	3407
	24	79870	0	185896	127561	58,335	2,185	2898
	25	77475	0	180330	127561	52,769	1,719	2467
	26	75150	0	174910	127561	47,349	1,341	2099
	27	72896	0	169674	127561	42,113	1,037	1786
	28	70710	0	164582	127561	37,021	793	1519
	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 12,416								
LAST YR GAS PROD: 137,835								
		3569971	0	8179060	3571707	4,607,353	1,998,907	1024318

REMARKS1: API 123-34718 \$/BBLRESV: 12.18 EQUIP VAL: 1,992
REMARKS2: DP# 846310 \$/BBLPROD: 0 WI OIL VAL: 1,126,430 RI OIL VAL: 577,227
MC1: WI PAYOUT: 5.4 GAS VAL: 872,475 GAS VAL: 447,090
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,025,220 WI TOTAL: 2,000,900 RI TOTAL: 1,024,320

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY															
LEASE#, NAME.....: 8344 - CASKEY A -CASKEY B SA 1 W#1H				FULL WI DECIMAL = .771205				#WELLS: 1															
RRC#, WELL#.....: 288544 - 1H RRC DIST..: 02				FULL RI DECIMAL = .228795				DEPTH: 13529															
OPERATOR#, AGENT#: 085408 -																							
OPERATOR NAME.....: BPX OPERATING COMPAN																							
GAS FIELD#.....: 27135750																							
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE					
				1	12,138		55,129		0		47.12	3.34	3.34	.00				441085					
ALT FRZ.: ALT G\$ RRC:				2	10,754		49,462		0		47.80	3.34	3.34	.00				396431					
ALT JOB#: UNIT.....:				3	9,708		45,059		0		48.46	3.34	3.34	.00				362813					
ALT LSE#: HCG.....: 3				4	8,883		41,521		0		49.15	3.07	3.07	.00				336708					
ALT RRC#: GRAPH.....:				5	8,215		38,603		0		49.83	3.07	3.07	.00				315695					
				6	7,659		36,152		0		50.54	3.07	3.07	.00				298523					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,190		34,055		0		50.54	3.07	3.07	.00				280242					
---	---	---	---	8	6,785		32,240		0		50.54	3.07	3.07	.00				264457					
00	DEWITT CO APPRAISAL	1.000000	3,142,050	9	6,434		30,648		0		50.54	3.07	3.07	.00				250776					
01	DEWITT COUNTY	1.000000	3,142,050	10	6,122		29,237		0		50.54	3.07	3.07	.00				238615					
32	YORKTOWN ISD	1.000000	3,142,050	11	5,850		27,981		0		50.54	3.07	3.07	.00				228014					
63	DEWITT CO ROAD #3	1.000000	3,142,050	12	5,603		26,849		0		50.54	3.07	3.07	.00				218386					
69	PECAN VALLEY WATER D	1.000000	3,142,050	13	5,383		25,827		0		50.54	3.07	3.07	.00				209812					
				14	5,181		24,895		0		50.54	3.07	3.07	.00				201938					
				15	4,997		24,044		0		50.54	3.07	3.07	.00				194767					
				16	4,831		23,262		0		50.54	3.07	3.07	.00				188296					
				17	4,674		22,541		0		50.54	3.07	3.07	.00				182177					
				18	4,531		21,865		0		50.54	3.07	3.07	.00				176603					
				19	4,395		21,209		0		50.54	3.07	3.07	.00				171303					
				20	4,263		20,573		0		50.54	3.07	3.07	.00				166158					
				21	4,135		19,956		0		50.54	3.07	3.07	.00				161169					
				22	4,011		19,357		0		50.54	3.07	3.07	.00				156336					
				23	3,891		18,776		0		50.54	3.07	3.07	.00				151658					
				24	3,774		18,213		0		50.54	3.07	3.07	.00				147098					
*** PARAMETERS ***				25	3,661		17,667		0		50.54	3.07	3.07	.00				142694					
				26	3,551		17,137		0		50.54	3.07	3.07	.00				138406					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,444		16,623		0		50.54	3.07	3.07	.00				134236					
YRS FLAT:	FMVF:	8/8 RES:		28	3,341		16,124		0		50.54	3.07	3.07	.00				130221					
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.59				163,404				775,005				0				6,284,617			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.59																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	142003		0		583088		78400		504,688		470,621			162017					
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	127405		0		523836		78400		445,436		361,191	127679				
---				---	---	---	3	116064		0		478877		78400		400,477		282,380	102386				
80,000				---	---	---	4	98305		0		435013		78400		356,613		218,654	81586				
---				---	---	---	5	91396		0		407091		78400		328,691		175,245	66972				
				6	85593		0		384116		78400		305,716		141,736			55432					
				7	80629		0		360871		78400		282,471		113,878			45683					
				8	76331		0		340788		78400		262,388		91,983			37842					
				9	72562		0		323338		78400		244,938		74,667			31495					
				10	69222		0		307837		78400		229,437		60,819			26304					
				11	66248		0		294262		78400		215,862		49,756			22055					
ALT JAN 1 HYPERBOLIC FORECAST:				12	63568		0		281954		78400		203,554		40,801			18537					
OIL: 35.6 D B: 1.500 De/Dt: 12.4 / 3.0				13	61148		0		270960		78400		192,560		33,561			15627					
GAS: 160.4 D B: 1.500 De/Dt: 11.1 / 3.0				14	58941		0		260879		78400		182,479		27,657			13198					
PRD: M B: De/Dt: /				15	56927		0		251694		78400		173,294		22,838			11169					
				16	55075		0		243371		78400		164,971		18,906			9474					
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	53368		0		235545		78400		157,145		15,660			8043					
SERV WELLS: EQ SCH#: VAL:				18	51768		0		228371		78400		149,971		12,995			6841					
INJ WELLS: EQ SCH#: VAL:				19	50214		0		221517		78400		143,117		10,784			5820					
COMPRESSRS: HP: VAL:				20	48709		0		214867		78400		136,467		8,941			4953					
OTHER EQ VALUE(RCNLD):				21	47248		0		208417		78400		130,017		7,408			4214					
				22	45830		0		202166		78400		123,766		6,132			3586					
				23	44454		0		196112		78400		117,712		5,071			3051					
LAST YR WI VAL: 3,582,630				24	43121		0		190219		78400		111,819		4,189			2595					
LAST YR RI VAL: 1,426,920				25	41828		0		184522		78400		106,122		3,458			2209					
LAST YR 8/8 VAL: 5,009,550				26	40574		0		178980		78400		100,580		2,849			1879					
				27	39357		0		173593		78400		95,193		2,345			1600					
				28	38175		0		168396		78400		89,996		1,928			1360					
LAST YR OIL PROD: 13,604				=====				=====				=====				=====							
LAST YR GAS PROD: 81,322				1866063				0				8150680				2195200 5,955,480 2,266,453				873607			
REMARKS1: API 123-34695				\$/BBLRESV: 13.87				EQUIP VAL: 1,992															
REMARKS2: DP# 844510				\$/BBLPROD: 0				WI OIL VAL: 1,747,558				RI OIL VAL: 673,598											
MC1:				WI PAYOUT: 5.8				GAS VAL: 518,893				GAS VAL: 200,008											
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0											
				=====				=====				=====				=====							
				8/8 VALUE: 3,142,050				WI TOTAL: 2,268,440				RI TOTAL: 873,610											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY									
LEASE#, NAME.....: 8383 - E. BUTLER A W#15H				FULL WI DECIMAL = .752212				#WELLS: 1									
RRC#, WELL#.....: 288545 - 15H RRC DIST...: 02				FULL RI DECIMAL = .247788				DEPTH: 13289									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	3,551		16,360		0	47.12	2.80	2.80	.00	125862			
ALT FRZ.: ALT G\$ RRC:				2	3,381		15,558		0	47.80	2.80	2.80	.00	121566			
ALT JOB#: UNIT.....:				3	3,224		14,834		0	48.46	2.80	2.80	.00	117522			
ALT LSE#: HCG.....: 4				4	3,092		14,176		0	49.15	2.80	2.80	.00	114315			
ALT RRC#: GRAPH.....:				5	2,969		13,572		0	49.83	2.58	2.58	.00	111286			
				6	2,857		13,016		0	50.54	2.58	2.58	.00	108614			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,756		12,507		0	50.54	2.58	2.58	.00	104774			
---	-----	-----	-----	8	2,663		12,034		0	50.54	2.58	2.58	.00	101239			
00	DEWITT CO APPRAISAL	1.000000	815,240	9	2,577		11,598		0	50.54	2.58	2.58	.00	97969			
01	DEWITT COUNTY	1.000000	815,240	10	2,498		11,190		0	50.54	2.58	2.58	.00	94966			
30	NORDHEIM ISD	1.000000	815,240	11	2,423		10,809		0	50.54	2.58	2.58	.00	92115			
63	DEWITT CO ROAD #3	1.000000	815,240	12	2,350		10,455		0	50.54	2.58	2.58	.00	89339			
67	ECLETO WATERSHED DIS	.140000	114,140	13	2,280		10,123		0	50.54	2.58	2.58	.00	86678			
69	PECAN VALLEY WATER D	1.000000	815,240	14	2,212		9,810		0	50.54	2.58	2.58	.00	84093			
				15	2,146		9,516		0	50.54	2.58	2.58	.00	81584			
				16	2,082		9,231		0	50.54	2.58	2.58	.00	79151			
				17	2,020		8,954		0	50.54	2.58	2.58	.00	76794			
				18	1,959		8,685		0	50.54	2.58	2.58	.00	74475			
				19	1,900		8,424		0	50.54	2.58	2.58	.00	72232			
				20	1,843		8,171		0	50.54	2.58	2.58	.00	70065			
				21	1,788		7,926		0	50.54	2.58	2.58	.00	67974			
				22	1,734		7,688		0	50.54	2.58	2.58	.00	65921			
				23	1,682		7,457		0	50.54	2.58	2.58	.00	63944			
				24	1,632		7,233		0	50.54	2.58	2.58	.00	62043			
*** PARAMETERS ***				25	1,583		7,016		0	50.54	2.58	2.58	.00	60181			
				26	1,536		6,806		0	50.54	2.58	2.58	.00	58394			
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,490		6,602		0	50.54	2.58	2.58	.00	56645			
YRS FLAT:	FMVF:	8/8 RES:		28	1,445		6,404		0	50.54	2.58	2.58	.00	54934			
				=====				=====				=====					
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.01				63,673				286,155				0				2,394,675	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	34457	0	160319	61740	98,579	91,925		49463					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	32768	0	154334	61740	92,594	75,081		41768					
-----				3	31243	0	148765	61740	87,025	61,362		35316					
63,000	-----			4	29857	0	144172	61740	82,432	50,542		30023					
-----				5	26339	0	137625	61740	75,885	40,459		25140					
				6	25260	0	133874	61740	72,134	33,443		21452					
				7	24272	0	129046	61740	67,306	27,135		18139					
				8	23354	0	124593	61740	62,853	22,034		15361					
				9	22508	0	120477	61740	58,737	17,906		13031					
				10	21717	0	116683	61740	54,943	14,565		11070					
				11	20977	0	113092	61740	51,352	11,836		9412					
ALT JAN 1 HYPERBOLIC FORECAST:				12	20290	0	109629	61740	47,889	9,599		8003					
OIL:	10.0 D	B: 1.500	De/Dt: 5.0 / 3.0	13	19646	0	106324	61740	44,584	7,770		6809					
GAS:	46.0 D	B: 1.000	De/Dt: 5.0 / 3.0	14	19038	0	103131	61740	41,391	6,273		5793					
PRD:	M	B:	De/Dt: /	15	18468	0	100052	61740	38,312	5,050		4930					
				16	17915	0	97066	61740	35,326	4,048		4195					
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	17377	0	94171	61740	32,431	3,231		3571					
SERV WELLS:		EQ SCH#:	VAL:	18	16855	0	91330	61740	29,590	2,564		3038					
INJ WELLS:		EQ SCH#:	VAL:	19	16349	0	88581	61740	26,841	2,022		2584					
COMPRESSRS:	HP:		VAL:	20	15858	0	85923	61740	24,183	1,585		2199					
OTHER EQ VALUE(RCNLD):				21	15382	0	83356	61740	21,616	1,232		1871					
				22	14920	0	80841	61740	19,101	946		1592					
				23	14472	0	78416	61740	16,676	718		1355					
LAST YR WI VAL:	3,893,790			24	14037	0	76080	61740	14,340	537		1153					
LAST YR RI VAL:	1,632,780			25	13616	0	73797	61740	12,057	392		981					
LAST YR 8/8 VAL:	5,526,570			26	13208	0	71602	61740	9,862	279		835					
				27	12813	0	69458	61740	7,718	190		710					
				28	12428	0	67362	61740	5,622	121		604					
LAST YR OIL PROD: 8,279				=====				=====	=====	=====	=====	=====					
LAST YR GAS PROD: 39,406				565424				0	2960099	1728720	1,231,379	492,845	320398				
REMARKS1: API 123-34818				\$/BBLRESV: 8.32				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 398,704				RI OIL VAL: 259,197					
MC1:				WI PAYOUT: 5.8				GAS VAL: 94,141				GAS VAL: 61,201					
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0					
				=====										=====			
				8/8 VALUE: 815,240				WI TOTAL: 494,840				RI TOTAL: 320,400					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8384 - E. BUTLER A AC W#1H FULL WI DECIMAL = .752212 #WELLS: 1
RRC#, WELL#.....: 288546 - 1H RRC DIST.: 02 FULL RI DECIMAL = .247788 DEPTH: 13218
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS .140000 1,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 4.3 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,320
LAST YR RI VAL: 216,980
LAST YR 8/8 VAL: 599,300

LAST YR OIL PROD: 386
LAST YR GAS PROD: 5,062

REMARKS1: API 123-34823
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY									
LEASE#, NAME.....: 8385 - MIGURA B - CASKEY B SA 1 W#1H				FULL WI DECIMAL = .745859				#WELLS: 1									
RRC#, WELL#.....: 288559 - 1H RRC DIST...: 02				FULL RI DECIMAL = .254141				DEPTH: 13573									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----													
				1	14,292		132,481		0	47.12	3.53	3.53	.00	502291			
ALT FRZ.: ALT G\$ RRC:				2	13,604		121,168		0	47.80	3.52	3.52	.00	485011			
ALT JOB#: UNIT.....:				3	12,991		112,001		0	48.46	3.52	3.52	.00	469551			
ALT LSE#: HCG.....: 4				4	12,443		104,391		0	49.15	3.52	3.52	.00	456148			
ALT RRC#: GRAPH.....:				5	11,950		97,957		0	49.83	3.25	3.25	.00	444136			
				6	11,503		92,429		0	50.54	3.25	3.25	.00	433614			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,096		87,622		0	50.54	3.25	3.25	.00	418272			
---	-----	-----	-----	8	10,722		83,395		0	50.54	3.25	3.25	.00	404173			
00	DEWITT CO APPRAISAL	1.000000	5,681,310	9	10,379		79,643		0	50.54	3.25	3.25	.00	391244			
01	DEWITT COUNTY	1.000000	5,681,310	10	10,061		76,284		0	50.54	3.25	3.25	.00	379257			
32	YORKTOWN ISD	1.000000	5,681,310	11	9,759		73,261		0	50.54	3.25	3.25	.00	367872			
63	DEWITT CO ROAD #3	1.000000	5,681,310	12	9,466		70,521		0	50.54	3.25	3.25	.00	356828			
69	PECAN VALLEY WATER D	1.000000	5,681,310	13	9,182		68,026		0	50.54	3.25	3.25	.00	346122			
				14	8,907		65,737		0	50.54	3.25	3.25	.00	335756			
				15	8,640		63,630		0	50.54	3.25	3.25	.00	325691			
				16	8,381		61,689		0	50.54	3.25	3.25	.00	315928			
				17	8,130		59,838		0	50.54	3.25	3.25	.00	306466			
				18	7,886		58,043		0	50.54	3.25	3.25	.00	297268			
				19	7,649		56,302		0	50.54	3.25	3.25	.00	288334			
				20	7,420		54,613		0	50.54	3.25	3.25	.00	279702			
				21	7,197		52,975		0	50.54	3.25	3.25	.00	271296			
				22	6,981		51,386		0	50.54	3.25	3.25	.00	263154			
				23	6,772		49,844		0	50.54	3.25	3.25	.00	255275			
				24	6,569		48,349		0	50.54	3.25	3.25	.00	247623			
*** PARAMETERS ***				25	6,372		46,899		0	50.54	3.25	3.25	.00	240197			
				26	6,181		45,492		0	50.54	3.25	3.25	.00	232997			
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,996		44,127		0	50.54	3.25	3.25	.00	226024			
YRS FLAT:	FMVF:	8/8 RES:		28	5,816		42,803		0	50.54	3.25	3.25	.00	219238			
				=====													
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.79		256,345		2,000,906		0		9,559,468					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.79													
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	348807		0		851098	91630	759,468	708,204	271611				
OP EXP \$/YR				2	318117		0		803128	91630	711,498	576,933	224826				
OIL BOPD				3	294050		0		763601	91630	671,971	473,813	187508				
GAS MCF/D				4	274071		0		730219	91630	638,589	391,545	157292				
PROD BBL/D				5	237452		0		681588	91630	589,958	314,542	128785				
93,500				6	224052		0		657666	91630	566,036	262,426	109004				
				7	212399		0		630671	91630	539,041	217,315	91694				
				8	202153		0		606326	91630	514,696	180,432	77327				
				9	193058		0		584302	91630	492,672	150,186	65368				
				10	184916		0		564173	91630	472,543	125,262	55365				
				11	177588		0		545460	91630	453,830	104,608	46955				
ALT JAN 1 HYPERBOLIC FORECAST:				12	170946		0		527774	91630	436,144	87,421	39852				
OIL: 40.2 D B: 1.500 De/Dt: 5.0 / 3.0				13	164898		0		511020	91630	419,390	73,096	33850				
GAS: 381.0 D B: 1.500 De/Dt: 9.1 / 3.0				14	159349		0		495105	91630	403,475	61,150	28767				
PRD: M B: De/Dt: /				15	154242		0		479933	91630	388,303	51,174	24461				
				16	149537		0		465465	91630	373,835	42,841	20810				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	145050		0		451516	91630	359,886	35,862	17708				
SERV WELLS: EQ SCH#: VAL:				18	140699		0		437967	91630	346,337	30,010	15066				
INJ WELLS: EQ SCH#: VAL:				19	136478		0		424812	91630	333,182	25,105	12819				
COMPRESSRS: HP: VAL:				20	132384		0		412086	91630	320,456	20,997	10908				
OTHER EQ VALUE(RCNLD):				21	128414		0		399710	91630	308,080	17,554	9282				
				22	124562		0		387716	91630	296,086	14,668	7897				
				23	120824		0		376099	91630	284,469	12,255	6720				
LAST YR WI VAL: 3,572,190				24	117200		0		364823	91630	273,193	10,233	5718				
LAST YR RI VAL: 1,807,590				25	113685		0		353882	91630	262,252	8,545	4865				
LAST YR 8/8 VAL: 5,379,780				26	110275		0		343272	91630	251,642	7,129	4140				
				27	106966		0		332990	91630	241,360	5,945	3523				
				28	103756		0		322994	91630	231,364	4,955	2997				
LAST YR OIL PROD: 14,098				=====													
LAST YR GAS PROD: 150,458				4945928		0		14505396		256564011		939,756		4,014,206		1665118	
REMARKS1: API 123-34711				\$/BBLRESV: 13.84		EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,645,474		RI OIL VAL: 1,097,359									
MC1:				WI PAYOUT: 6.1		GAS VAL: 1,368,728		GAS VAL: 567,757									
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0									
				=====													
				8/8 VALUE: 5,681,310		WI TOTAL: 4,016,190		RI TOTAL: 1,665,120									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE								
LEASE#, NAME.....: 8608 - SEILER GAS UNIT 1 W#B6H				FULL WI DECIMAL = .748723				#WELLS: 1								
RRC#, WELL#.....: 288562 - B 6H RRC DIST..: 02				FULL RI DECIMAL = .251277				DEPTH: 9532								
OPERATOR#, AGENT#: 703462 - 84																
OPERATOR NAME.....: REPSOL OIL & GAS USA																
GAS FIELD#.....: 86950600																
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
				1	14,380		186,017		0		47.12	2.09	3.89	.00	507324	
ALT FRZ.: ALT G\$ RRC:				2	11,484		151,987		0		47.80	2.09	3.89	.00	411000	
ALT JOB#: UNIT.....:				3	9,559		128,504		0		48.46	2.09	3.89	.00	346830	
ALT LSE#: HCG.....:				4	8,189		111,312		0		49.15	2.09	3.89	.00	301353	
ALT RRC#: GRAPH.....:				5	7,162		98,186		0		49.83	2.09	3.89	.00	267206	
				6	6,364		87,829		0		50.54	2.09	3.89	.00	240811	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,727		79,451		0		50.54	2.09	3.89	.00	216712	
				8	5,204		72,533		0		50.54	2.09	3.89	.00	196922	
00	DEWITT CO APPRAISAL	1.000000	4,345,190	9	4,771		66,722		0		50.54	2.09	3.89	.00	180537	
01	DEWITT COUNTY	1.000000	4,345,190	10	4,403		61,776		0		50.54	2.09	3.89	.00	166612	
30	NORDHEIM ISD	1.000000	4,345,190	11	4,090		57,512		0		50.54	2.09	3.89	.00	154767	
63	DEWITT CO ROAD #3	1.000000	4,345,190	12	3,814		53,800		0		50.54	2.09	3.89	.00	144324	
69	PECAN VALLEY WATER D	1.000000	4,345,190	13	3,577		50,534		0		50.54	2.09	3.89	.00	135355	
				14	3,365		47,645		0		50.54	2.09	3.89	.00	127333	
				15	3,178		45,067		0		50.54	2.09	3.89	.00	120257	
				16	3,010		42,756		0		50.54	2.09	3.89	.00	113900	
				17	2,862		40,669		0		50.54	2.09	3.89	.00	108299	
				18	2,723		38,776		0		50.54	2.09	3.89	.00	103040	
				19	2,598		37,052		0		50.54	2.09	3.89	.00	98309	
				20	2,485		35,476		0		50.54	2.09	3.89	.00	94034	
				21	2,381		34,025		0		50.54	2.09	3.89	.00	90098	
				22	2,286		32,690		0		50.54	2.09	3.89	.00	86503	
				23	2,198		31,459		0		50.54	2.09	3.89	.00	83173	
				24	2,116		30,313		0		50.54	2.09	3.89	.00	80070	
	*** PARAMETERS ***			25	2,040		29,248		0		50.54	2.09	3.89	.00	77195	
				26	1,970		28,257		0		50.54	2.09	3.89	.00	74546	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,904		27,331		0		50.54	2.09	3.89	.00	72048	
YRS FLAT:	FMVF:	8/8 RES:		28	1,843		26,463		0		50.54	2.09	3.89	.00	69740	
				=====	=====		=====		=====		=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 2.44		125,683		1,733,390		0		4,668,304				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.54												
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
						1	291085	0	798409	16549	781,860	729,084	329762			
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	237834	0	648834	16549	632,285	512,701	235377		
							3	201087	0	547917	16549	531,368	374,673	174407		
16,887							4	174184	0	475537	16549	458,988	281,423	132718		
							5	153645	0	420851	16549	404,302	215,558	102948		
							6	137438	0	378255	16549	361,706	167,694	81073		
							7	124327	0	341039	16549	324,490	130,818	64172		
							8	113502	0	310424	16549	293,875	103,021	51273		
							9	104409	0	284946	16549	268,397	81,818	41307		
							10	96669	0	263281	16549	246,732	65,404	33495		
							11	89997	0	244764	16549	228,215	52,604	27324		
ALT JAN 1 HYPERBOLIC FORECAST:							12	84188	0	228512	16549	211,963	42,486	22388		
OIL: 44.8 D B: 1.000 De/Dt: 22.2 / 3.0							13	79077	0	214432	16549	197,883	34,489	18433		
GAS: 571.0 D B: 1.000 De/Dt: 20.0 / 3.0							14	74556	0	201889	16549	185,340	28,090	15228		
PRD: M B: De/Dt: /							15	70522	0	190779	16549	174,230	22,962	12626		
							16	66906	0	180806	16549	164,257	18,824	10500		
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500							17	63640	0	171939	16549	155,390	15,485	8759		
SERV WELLS: EQ SCH#: VAL:							18	60678	0	163718	16549	147,169	12,752	7318		
INJ WELLS: EQ SCH#: VAL:							19	57980	0	156289	16549	139,740	10,529	6129		
COMPRESSRS: HP: VAL:							20	55514	0	149548	16549	132,999	8,714	5146		
OTHER EQ VALUE(RCNLD):							21	53243	0	143341	16549	126,792	7,225	4328		
							22	51154	0	137657	16549	121,108	6,000	3645		
							23	49228	0	132401	16549	115,852	4,991	3077		
LAST YR WI VAL: 5,933,770							24	47435	0	127505	16549	110,956	4,156	2599		
LAST YR RI VAL: 2,292,470							25	45768	0	122963	16549	106,414	3,467	2199		
LAST YR 8/8 VAL: 8,226,240							26	44217	0	118763	16549	102,214	2,895	1862		
							27	42768	0	114816	16549	98,267	2,421	1581		
							28	41410	0	111150	16549	94,601	2,027	1341		
LAST YR OIL PROD: 17,645					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 207,579						2712461	0	7380765	463372	6,917,393	2,942,311	1401015				
REMARKS1: API 123-34833					\$/BBLRESV: 19.78				EQUIP VAL: 1,867							
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 1,860,997			RI OIL VAL: 886,135				
MC1:					WI PAYOUT: 5.4				GAS VAL: 1,081,311			GAS VAL: 514,879				
MC2:					RI PAYOUT: 5.7				PRD VAL: 0			PRD VAL: 0				
									=====	=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE:	4,345,190		WI TOTAL:	2,944,180			RI TOTAL:	1,401,010			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRAY

LEASE#, NAME..... 8298 - METTING NEUTZLER 01 W#16H FULL WI DECIMAL = .814322 #WELLS: 1
RRC#, WELL#..... 288563 - 16H RRC DIST.: 02 FULL RI DECIMAL = .185678 DEPTH: 13568
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	7,389	124,367	0	47.12	4.20	4.20	.00	283522
ALT JOB#:	UNIT.....:	2	6,355	106,952	0	47.80	4.20	4.20	.00	247366
ALT LSE#:	HCG.....:	3	5,571	93,820	0	48.46	4.20	4.20	.00	219843
ALT RRC#:	GRAPH.....:	4	4,963	83,560	0	49.15	3.87	3.87	.00	198639
		5	4,473	75,329	0	49.83	3.86	3.86	.00	181504
		6	4,072	68,571	0	50.54	3.86	3.86	.00	167587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	3,452		58,146		0		50.54	3.86	3.86	.00					142070
00	DEWITT CO APPRAISAL	1.000000	2,838,170	9	3,207		54,036		0		50.54	3.86	3.86	.00					131987
01	DEWITT COUNTY	1.000000	2,838,170	10	2,994		50,470		0		50.54	3.86	3.86	.00					123221
30	NORDHEIM ISD	1.000000	2,838,170	11	2,810		47,346		0		50.54	3.86	3.86	.00					115648
63	DEWITT CO ROAD #3	1.000000	2,838,170	12	2,646		44,587		0		50.54	3.86	3.86	.00					108898
69	PECAN VALLEY WATER D	1.000000	2,838,170	13	2,502		42,131		0		50.54	3.86	3.86	.00					102972
				14	2,369		39,930		0		50.54	3.86	3.86	.00					97498
				15	2,251		37,950		0		50.54	3.86	3.86	.00					92642
				16	2,145		36,157		0		50.54	3.86	3.86	.00					88279
				17	2,048		34,524		0		50.54	3.86	3.86	.00					84287
				18	1,958		33,032		0		50.54	3.86	3.86	.00					80583
				19	1,877		31,665		0		50.54	3.86	3.86	.00					77249
				20	1,800		30,407		0		50.54	3.86	3.86	.00					74081
				21	1,734		29,243		0		50.54	3.86	3.86	.00					71364
				22	1,669		28,166		0		50.54	3.86	3.86	.00					68689
				23	1,610		27,166		0		50.54	3.86	3.86	.00					66261
				24	1,555		26,235		0		50.54	3.86	3.86	.00					63997
				25	1,502		25,364		0		50.54	3.86	3.86	.00					61816
				26	1,454		24,551		0		50.54	3.86	3.86	.00					59841
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,409		23,787		0		50.54	3.86	3.86	.00					57989
YRS FLAT:	FMVF:	8/8 RES:		28	1,366		23,069		0		50.54	3.86	3.86	.00					56219
				=====	=====	=====													=====
					80,917		1,363,491		0										3,277,810

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.51	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.51	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	425354	0	708876	122451	586,425	546,841	151385
				2	365792	0	613158	122451	490,707	397,900	114863
				3	320879	0	540722	122451	418,271	294,928	88854
124,950				4	263333	0	461972	122451	339,521	208,174	66591
				5	236780	0	418284	122451	295,833	157,727	52889
				6	215538	0	383125	122451	260,674	120,854	42493
				7	197807	0	351565	122451	229,114	92,368	34205
				8	182769	0	324839	122451	202,388	70,949	27723
				9	169850	0	301837	122451	179,386	54,684	22597
				10	158641	0	281862	122451	159,411	42,257	18510
				11	148822	0	264470	122451	142,019	32,736	15235
ALT JAN 1 HYPERBOLIC FORECAST:				12	140150	0	249048	122451	126,597	25,375	12585
OIL: 22.0 D B: 1.000 De/Dt: 15.0 / 3.0				13	132430	0	235402	122451	112,951	19,687	10434
GAS: 370.0 D B: 1.000 De/Dt: 15.0 / 3.0				14	125511	0	223009	122451	100,558	15,241	8671
PRD: M B: De/Dt: /				15	119288	0	211930	122451	89,479	11,792	7228
				16	113652	0	201931	122451	79,480	9,108	6041

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	108519	0	192806	122451	70,355	7,011	5060
SERV WELLS: EQ SCH#: VAL:				18	103829	0	184412	122451	61,961	5,369	4245
INJ WELLS: EQ SCH#: VAL:				19	99532	0	176781	122451	54,330	4,094	3570
COMPRESSRS: HP: VAL:				20	95578	0	169659	122451	47,208	3,093	3005
OTHER EQ VALUE(RCNLD):				21	91919	0	163283	122451	40,832	2,326	2537
				22	88534	0	157223	122451	34,772	1,723	2143
				23	85390	0	151651	122451	29,200	1,258	1813
LAST YR WI VAL: 3,394,320				24	82464	0	146461	122451	24,010	900	1536
LAST YR RI VAL: 1,062,620				25	79726	0	141542	122451	19,091	622	1303
LAST YR 8/8 VAL: 4,456,940				26	77171	0	137012	122451	14,561	412	1106
				27	74769	0	132758	122451	10,307	254	940
				28	72512	0	128731	122451	6,280	135	799
LAST YR OIL PROD: 8,112				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 131,628					4376539	0	7654349	3428628	4,225,721	2,127,818	708361

REMARKS1: API 123-34059	\$/BBLRESV: 13.83	EQUIP VAL: 1,992		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 911,191	RI OIL VAL: 303,340	
MC1:	WI PAYOUT: 5.0	GAS VAL: 1,216,625	GAS VAL: 405,020	
MC2:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 2,838,170	WI TOTAL: 2,129,810	RI TOTAL: 708,360	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8386 - JORDAN A- JORDAN B SA 5 W#5H				FULL WI DECIMAL = .759446				#WELLS: 1				
RRC#, WELL#.....: 288564 - 5H RRC DIST..: 02				FULL RI DECIMAL = .240554				DEPTH: 13677				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	10,677	86,836	0	47.12	3.84	3.84	.00	382077
ALT FRZ.: ALT G\$ RRC:				2	9,947	78,700	0	47.80	3.84	3.84	.00	361091
ALT JOB#: UNIT.....:				3	9,329	72,184	0	48.46	3.83	3.83	.00	343333
ALT LSE#: HCG.....: 4				4	8,800	66,828	0	49.15	3.83	3.83	.00	328476
ALT RRC#: GRAPH.....:				5	8,339	62,337	0	49.83	3.53	3.53	.00	315574
				6	7,935	58,508	0	50.54	3.53	3.53	.00	304564
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,576	55,200	0	50.54	3.53	3.53	.00	290785
---	-----	-----	-----	8	7,254	52,308	0	50.54	3.53	3.53	.00	278426
00	DEWITT CO APPRAISAL	1.000000	3,967,500	9	6,965	49,758	0	50.54	3.53	3.53	.00	267333
01	DEWITT COUNTY	1.000000	3,967,500	10	6,705	47,484	0	50.54	3.53	3.53	.00	257354
30	NORDHEIM ISD	1.000000	3,967,500	11	6,466	45,444	0	50.54	3.53	3.53	.00	248181
63	DEWITT CO ROAD #3	1.000000	3,967,500	12	6,248	43,603	0	50.54	3.53	3.53	.00	239813
69	PECAN VALLEY WATER D	1.000000	3,967,500	13	6,048	41,932	0	50.54	3.53	3.53	.00	232137
				14	5,862	40,408	0	50.54	3.53	3.53	.00	224998
				15	5,686	39,007	0	50.54	3.53	3.53	.00	218242
				16	5,515	37,720	0	50.54	3.53	3.53	.00	211679
				17	5,350	36,530	0	50.54	3.53	3.53	.00	205346
				18	5,190	35,427	0	50.54	3.53	3.53	.00	199205
				19	5,034	34,364	0	50.54	3.53	3.53	.00	193217
				20	4,883	33,333	0	50.54	3.53	3.53	.00	187421
				21	4,737	32,333	0	50.54	3.53	3.53	.00	181817
				22	4,595	31,363	0	50.54	3.53	3.53	.00	176367
				23	4,457	30,422	0	50.54	3.53	3.53	.00	171070
				24	4,323	29,509	0	50.54	3.53	3.53	.00	165927
*** PARAMETERS ***				25	4,193	28,624	0	50.54	3.53	3.53	.00	160937
				26	4,067	27,765	0	50.54	3.53	3.53	.00	156101
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,945	26,932	0	50.54	3.53	3.53	.00	151419
YRS FLAT:	FMVF:	8/8 RES:		28	3,827	26,124	0	50.54	3.53	3.53	.00	146889
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.12				173,953 1,250,983 0				6,599,779				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	253237	0	635314	64190	571,124	532,573	188476	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	229511	0	590602	64190	526,412	426,851	153693	
-----				3	209960	0	553293	64190	489,103	344,871	126301	
65,500				4	194381	0	522857	64190	458,667	281,227	104696	
-----				5	167116	0	482690	64190	418,500	223,127	84783	
				6	156851	0	461415	64190	397,225	184,162	71093	
				7	147983	0	438768	64190	374,578	151,011	59303	
				8	140230	0	418656	64190	354,466	124,262	49634	
				9	133393	0	400726	64190	336,536	102,589	41675	
				10	127297	0	384651	64190	320,461	84,948	35091	
				11	121828	0	370009	64190	305,819	70,492	29609	
ALT JAN 1 HYPERBOLIC FORECAST:				12	116893	0	356706	64190	292,516	58,632	25039	
OIL: 30.4 D B: 1.500 De/Dt: 7.2 / 3.0				13	112413	0	344550	64190	280,360	48,864	21216	
GAS: 251.0 D B: 1.400 De/Dt: 10.0 / 3.0				14	108328	0	333326	64190	269,136	40,790	18004	
PRD: M B: De/Dt: /				15	104572	0	322814	64190	258,624	34,084	15295	
				16	101121	0	312800	64190	248,610	28,490	13000	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	97931	0	303277	64190	239,087	23,825	11056	
SERV WELLS: EQ SCH#: VAL:				18	94974	0	294179	64190	229,989	19,929	9407	
INJ WELLS: EQ SCH#: VAL:				19	92125	0	285342	64190	221,152	16,663	8004	
COMPRESSRS: HP: VAL:				20	89361	0	276782	64190	212,592	13,929	6811	
OTHER EQ VALUE(RCNLD):				21	86680	0	268497	64190	204,307	11,642	5796	
				22	84079	0	260446	64190	196,256	9,722	4932	
				23	81557	0	252627	64190	188,437	8,118	4197	
LAST YR WI VAL: 4,367,540				24	79109	0	245036	64190	180,846	6,775	3571	
LAST YR RI VAL: 1,843,790				25	76736	0	237673	64190	173,483	5,653	3038	
LAST YR 8/8 VAL: 6,211,330				26	74434	0	230535	64190	166,345	4,712	2584	
				27	72201	0	223620	64190	159,430	3,927	2199	
				28	70034	0	216923	64190	152,733	3,272	1871	
LAST YR OIL PROD: 9,134				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 117,217					3424335	0	10024114	1797320	8,226,794	2,865,140	1100374	
REMARKS1: API 123-34784					\$/BBLRESV: 14.28		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,886,380		RI OIL VAL: 724,475			
MC1:					WI PAYOUT: 6.0		GAS VAL: 978,758		GAS VAL: 375,898			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,967,500		WI TOTAL: 2,867,130		RI TOTAL: 1,100,370			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8387 - JORDAN A W#3H				FULL WI DECIMAL = .758906				#WELLS: 1				
RRC#, WELL#.....: 288568 - 3H RRC DIST...: 02				FULL RI DECIMAL = .241094				DEPTH: 13491				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	7,618	58,703	0	47.12	3.19	3.19	.00	272417
ALT FRZ.: ALT G\$ RRC:				2	6,927	55,768	0	47.80	3.19	3.19	.00	251282
ALT JOB#: UNIT.....:				3	6,375	52,978	0	48.46	3.19	3.19	.00	234451
ALT LSE#: HCG.....: 4				4	5,919	50,330	0	49.15	3.19	3.19	.00	220780
ALT RRC#: GRAPH.....:				5	5,539	47,812	0	49.83	2.93	2.93	.00	209464
				6	5,212	45,424	0	50.54	2.93	2.93	.00	199907
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,931	43,151	0	50.54	2.93	2.93	.00	189129
---	-----	-----	-----	8	4,685	40,992	0	50.54	2.93	2.93	.00	179694
00	DEWITT CO APPRAISAL	1.000000	2,437,670	9	4,468	38,945	0	50.54	2.93	2.93	.00	171371
01	DEWITT COUNTY	1.000000	2,437,670	10	4,273	36,997	0	50.54	2.93	2.93	.00	163891
30	NORDHEIM ISD	1.000000	2,437,670	11	4,099	35,149	0	50.54	2.93	2.93	.00	157218
63	DEWITT CO ROAD #3	1.000000	2,437,670	12	3,942	33,391	0	50.54	2.93	2.93	.00	151196
69	PECAN VALLEY WATER D	1.000000	2,437,670	13	3,798	31,723	0	50.54	2.93	2.93	.00	145673
				14	3,668	30,138	0	50.54	2.93	2.93	.00	140687
				15	3,547	28,630	0	50.54	2.93	2.93	.00	136046
				16	3,436	27,200	0	50.54	2.93	2.93	.00	131788
				17	3,333	25,840	0	50.54	2.93	2.93	.00	127838
				18	3,233	24,550	0	50.54	2.93	2.93	.00	124002
				19	3,136	23,324	0	50.54	2.93	2.93	.00	120282
				20	3,042	22,156	0	50.54	2.93	2.93	.00	116676
				21	2,951	21,050	0	50.54	2.93	2.93	.00	113186
				22	2,862	20,000	0	50.54	2.93	2.93	.00	109772
				23	2,776	19,000	0	50.54	2.93	2.93	.00	106474
				24	2,693	18,050	0	50.54	2.93	2.93	.00	103290
	*** PARAMETERS ***			25	2,612	17,150	0	50.54	2.93	2.93	.00	100184
				26	2,534	16,292	0	50.54	2.93	2.93	.00	97192
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,458	15,478	0	50.54	2.93	2.93	.00	94277
YRS FLAT:	FMVF:	8/8 RES:		28	2,384	14,704	0	50.54	2.93	2.93	.00	91439
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.43				112,451	894,925	0						4,259,606
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	142115	0	414532	60270	354,262	330,349	123340	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	135009	0	386291	60270	326,021	264,361	100823	
-----				3	128255	0	362706	60270	302,436	213,251	83041	
61,500				4	121844	0	342624	60270	282,354	173,123	68810	
-----				5	106315	0	315779	60270	255,509	136,227	55630	
				6	101005	0	300912	60270	240,642	111,566	46501	
				7	95950	0	285079	60270	224,809	90,632	38645	
				8	91150	0	270844	60270	210,574	73,818	32205	
				9	86598	0	257969	60270	197,699	60,266	26908	
				10	82266	0	246157	60270	185,887	49,275	22523	
				11	78157	0	235375	60270	175,105	40,362	18891	
ALT JAN 1 HYPERBOLIC FORECAST:				12	74248	0	225444	60270	165,174	33,108	15872	
OIL: 22.0 D B: 1.500 De/Dt: 9.7 / 3.0				13	70539	0	216212	60270	155,942	27,179	13352	
GAS: 165.0 D B: .001 De/Dt: 5.0 / 3.0				14	67015	0	207702	60270	147,432	22,344	11251	
PRD: M B: De/Dt: /				15	63662	0	199708	60270	139,438	18,376	9490	
				16	60482	0	192270	60270	132,000	15,128	8014	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	57458	0	185296	60270	125,026	12,459	6775	
SERV WELLS: EQ SCH#: VAL:				18	54589	0	178591	60270	118,321	10,252	5728	
INJ WELLS: EQ SCH#: VAL:				19	51863	0	172145	60270	111,875	8,430	4843	
COMPRESSRS: HP: VAL:				20	49266	0	165942	60270	105,672	6,924	4096	
OTHER EQ VALUE(RCNLD):				21	46807	0	159993	60270	99,723	5,682	3464	
				22	44472	0	154244	60270	93,974	4,655	2930	
				23	42248	0	148722	60270	88,452	3,811	2478	
LAST YR WI VAL: 1,954,110				24	40136	0	143426	60270	83,156	3,115	2096	
LAST YR RI VAL: 886,400				25	38135	0	138319	60270	78,049	2,542	1773	
LAST YR 8/8 VAL: 2,840,510				26	36227	0	133419	60270	73,149	2,072	1500	
				27	34417	0	128694	60270	68,424	1,685	1270	
				28	32696	0	124135	60270	63,865	1,368	1074	
LAST YR OIL PROD: 8,862				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 68,636					2032924	0	6292530	1687560	4,604,970	1,722,360		713323
REMARKS1: API 123-34792					\$/BBLRESV: 13.66	EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0	WI OIL VAL: 1,165,917			RI OIL VAL: 482,870			
MC1:					WI PAYOUT: 5.8	GAS VAL: 556,441			GAS VAL: 230,453			
MC2:					RI PAYOUT: 6.4	PRD VAL: 0			PRD VAL: 0			
						=====			=====			
					8/8 VALUE: 2,437,670	WI TOTAL: 1,724,350			RI TOTAL: 713,320			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY											
LEASE#, NAME.....: 8388 - JORDAN B W#3H				FULL WI DECIMAL = .760451				#WELLS: 1											
RRC#, WELL#.....: 288569 - 3H RRC DIST...: 02				FULL RI DECIMAL = .239549				DEPTH: 13706											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME.....: BPX OPERATING COMPAN																			
GAS FIELD#.....: 27135750																			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE	
				1	6,115		51,378		0		47.12	3.29	3.29	.00				219115	
ALT FRZ.: ALT G\$ RRC:				2	5,808		44,366		0		47.80	3.29	3.29	.00				211118	
ALT JOB#: UNIT.....:				3	5,520		39,287		0		48.46	3.29	3.29	.00				203420	
ALT LSE#: HCG.....: 4				4	5,241		35,412		0		49.15	3.28	3.28	.00				195889	
ALT RRC#: GRAPH.....:				5	4,979		32,344		0		49.83	3.02	3.02	.00				188671	
				6	4,730		29,847		0		50.54	3.02	3.02	.00				181789	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,493		27,765		0		50.54	3.02	3.02	.00				172680	
---	-----	-----	-----	8	4,267		26,005		0		50.54	3.02	3.02	.00				163994	
00	DEWITT CO APPRAISAL	1.000000	1,903,680	9	4,054		24,488		0		50.54	3.02	3.02	.00				155808	
01	DEWITT COUNTY	1.000000	1,903,680	10	3,852		23,169		0		50.54	3.02	3.02	.00				148045	
30	NORDHEIM ISD	1.000000	1,903,680	11	3,659		22,007		0		50.54	3.02	3.02	.00				140627	
63	DEWITT CO ROAD #3	1.000000	1,903,680	12	3,476		20,978		0		50.54	3.02	3.02	.00				133594	
69	PECAN VALLEY WATER D	1.000000	1,903,680	13	3,302		20,055		0		50.54	3.02	3.02	.00				126906	
				14	3,136		19,226		0		50.54	3.02	3.02	.00				120526	
				15	2,981		18,474		0		50.54	3.02	3.02	.00				114569	
				16	2,826		17,788		0		50.54	3.02	3.02	.00				108612	
				17	2,688		17,160		0		50.54	3.02	3.02	.00				103308	
				18	2,554		16,584		0		50.54	3.02	3.02	.00				98158	
				19	2,425		16,051		0		50.54	3.02	3.02	.00				93201	
				20	2,305		15,558		0		50.54	3.02	3.02	.00				88589	
				21	2,189		15,091		0		50.54	3.02	3.02	.00				84130	
				22	2,079		14,638		0		50.54	3.02	3.02	.00				79903	
				23	1,976		14,199		0		50.54	3.02	3.02	.00				75944	
				24	1,876		13,773		0		50.54	3.02	3.02	.00				72101	
*** PARAMETERS ***				25	1,782		13,360		0		50.54	3.02	3.02	.00				68488	
				26	1,693		12,959		0		50.54	3.02	3.02	.00				65067	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,608		12,570		0		50.54	3.02	3.02	.00				61801	
YRS FLAT:	FMVF:	8/8 RES:		28	1,527		12,193		0		50.54	3.02	3.02	.00				58688	
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.53				93,141				626,725				0				3,534,741			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y																			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																			
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	128542		0		347657		64190		283,467		264,333		102570		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	110999		0		322117		64190		257,927		209,146		83365		
-----				3	98292		0		301712		64190		237,522		167,480		68494		
65,500				4	88327		0		284216		64190		220,026		134,907		56598		
-----				5	74280		0		262951		64190		198,761		105,971		45932		
				6	68545		0		250334		64190		186,144		86,300		38358		
				7	63764		0		236444		64190		172,254		69,444		31782		
				8	59722		0		223716		64190		159,526		55,923		26378		
				9	56238		0		212046		64190		147,856		45,072		21932		
				10	53209		0		201254		64190		137,064		36,333		18258		
				11	50540		0		191167		64190		126,977		29,268		15214		
ALT JAN 1 HYPERBOLIC FORECAST:				12	48177		0		181771		64190		117,581		23,568		12689		
OIL: 17.2 D B: .001 De/Dt: 5.0 / 3.0				13	46058		0		172964		64190		108,774		18,959		10593		
GAS: 153.0 D B: 1.400 De/Dt: 15.0 / 3.0				14	44154		0		164680		64190		100,490		15,231		8846		
PRD: M B: De/Dt: /				15	42427		0		156996		64190		92,806		12,231		7397		
				16	40851		0		149463		64190		85,273		9,772		6178		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	39409		0		142717		64190		78,527		7,826		5175		
SERV WELLS: EQ SCH#: VAL:				18	38086		0		136244		64190		72,054		6,244		4333		
INJ WELLS: EQ SCH#: VAL:				19	36862		0		130063		64190		65,873		4,964		3628		
COMPRESSRS: HP: VAL:				20	35730		0		124319		64190		60,129		3,940		3042		
OTHER EQ VALUE(RCNLD):				21	34657		0		118787		64190		54,597		3,111		2550		
				22	33617		0		113520		64190		49,330		2,444		2138		
				23	32609		0		108553		64190		44,363		1,911		1794		
LAST YR WI VAL: 1,053,900				24	31631		0		103732		64190		39,542		1,482		1503		
LAST YR RI VAL: 484,020				25	30682		0		99170		64190		34,980		1,139		1261		
LAST YR 8/8 VAL: 1,537,920				26	29761		0		94828		64190		30,638		868		1057		
				27	28868		0		90669		64190		26,479		652		886		
				28	28002		0		86690		64190		22,500		482		743		
LAST YR OIL PROD: 6,176				=====				=====				=====				=====			
LAST YR GAS PROD: 62,230				1474039				0				5008780				1797320 3,211,460 1,319,001 582694			
REMARKS1: API 123-34796																			
REMARKS2:																			
MC1:																			
MC2:																			
				8/8 VALUE: 1,903,680				WI TOTAL: 1,320,990				RI TOTAL: 582,690							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8389 - JORDAN A W#4H FULL WI DECIMAL = .758906 #WELLS: 1
RRC#, WELL#..... 288571 - 4H RRC DIST...: 02 FULL RI DECIMAL = .241094 DEPTH: 12579
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 2 13,366 101,398 0 47.80 3.25 3.25 .00 484861
ALT JOB#: UNIT.....: 3 12,765 96,327 0 48.46 3.25 3.25 .00 469453
ALT LSE#: HCG.....: 4 12,227 91,510 0 49.15 3.25 3.25 .00 456070
ALT RRC#: GRAPH.....: 5 11,741 86,936 0 49.83 2.98 2.98 .00 444001

JUR JURISDICTION NAME PERCENT 8/8 VALUE 6 11,302 82,590 0 50.54 2.98 2.98 .00 433489
--- ----- 7 10,902 78,462 0 50.54 2.98 2.98 .00 418147
00 DEWITT CO APPRAISAL 1.000000 5,120,520 8 10,537 74,542 0 50.54 2.98 2.98 .00 404148
01 DEWITT COUNTY 1.000000 5,120,520 9 10,198 70,813 0 50.54 2.98 2.98 .00 391145
30 NORDHEIM ISD 1.000000 5,120,520 10 9,888 67,275 0 50.54 2.98 2.98 .00 379255
63 DEWITT CO ROAD #3 1.000000 5,120,520 11 9,591 63,913 0 50.54 2.98 2.98 .00 367864
69 PECAN VALLEY WATER D 1.000000 5,120,520 12 9,303 60,717 0 50.54 2.98 2.98 .00 356818

14 8,753 54,800 0 50.54 2.98 2.98 .00 335722
15 8,490 52,061 0 50.54 2.98 2.98 .00 325635
16 8,235 49,459 0 50.54 2.98 2.98 .00 315854
17 7,988 46,987 0 50.54 2.98 2.98 .00 306381
18 7,748 44,643 0 50.54 2.98 2.98 .00 297175
19 7,516 42,410 0 50.54 2.98 2.98 .00 288277
20 7,291 40,290 0 50.54 2.98 2.98 .00 279647
21 7,072 38,279 0 50.54 2.98 2.98 .00 271247
22 6,860 36,368 0 50.54 2.98 2.98 .00 263116
23 6,654 34,549 0 50.54 2.98 2.98 .00 255215
24 6,454 32,824 0 50.54 2.98 2.98 .00 247544
*** PARAMETERS *** 25 6,260 31,185 0 50.54 2.98 2.98 .00 240103
26 6,072 29,627 0 50.54 2.98 2.98 .00 232892
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 27 5,890 28,147 0 50.54 2.98 2.98 .00 225912
YRS FLAT: FMVF: 8/8 RES: 28 5,713 26,741 0 50.54 2.98 2.98 .00 219123

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.49 251,886 1,627,272 0 9,557,491
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 263256 0 765536 89180 676,356 630,702 227779
2 250093 0 734954 89180 645,774 523,638 191825
3 237585 0 707038 89180 617,858 435,658 161875
91,000 4 225704 0 681774 89180 592,594 363,343 136921
5 196609 0 640610 89180 551,430 294,000 112854
6 186781 0 620270 89180 531,090 246,224 95852
7 177445 0 595592 89180 506,412 204,160 80737
8 168580 0 572728 89180 483,548 169,512 68101
9 160146 0 551291 89180 462,111 140,870 57503
10 152145 0 531400 89180 442,220 117,224 48622
11 144542 0 512406 89180 423,226 97,553 41126
12 137314 0 494132 89180 404,952 81,169 34788

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.5 D B: 1.500 De/Dt: 5.0 / 3.0 13 130455 0 476572 89180 387,392 67,518 29432
GAS: 300.0 D B: .001 De/Dt: 5.0 / 3.0 14 123932 0 459654 89180 370,474 56,149 24901
PRD: M B: De/Dt: / 15 117738 0 443373 89180 354,193 46,679 21069
16 111854 0 427708 89180 338,528 38,795 17828

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 17 106263 0 412644 89180 323,464 32,233 15089
SERV WELLS: EQ SCH#: VAL: 18 100962 0 398137 89180 308,957 26,772 12770
INJ WELLS: EQ SCH#: VAL: 19 95912 0 384189 89180 295,009 22,229 10809
COMPRESSRS: HP: VAL: 20 91117 0 370764 89180 281,584 18,450 9151
OTHER EQ VALUE(RCNLD): 21 86569 0 357816 89180 268,636 15,307 7747
22 82248 0 345364 89180 256,184 12,691 6559
23 78134 0 333349 89180 244,169 10,519 5554

LAST YR WI VAL: 3,510,820 24 74233 0 321777 89180 232,597 8,713 4702
LAST YR RI VAL: 1,385,220 25 70526 0 310629 89180 221,449 7,215 3982
LAST YR 8/8 VAL: 4,896,040 26 67003 0 299895 89180 210,715 5,970 3371
27 63656 0 289568 89180 200,388 4,936 2856
28 60476 0 279599 89180 190,419 4,079 2419

LAST YR OIL PROD: 13,905
LAST YR GAS PROD: 113,593

REMARKS1: API 123-34794 \$/BBLRESV: 13.82 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,642,406 RI OIL VAL: 1,030,626
MC1: WI PAYOUT: 6.1 GAS VAL: 1,039,899 GAS VAL: 405,595
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,120,520 WI TOTAL: 3,684,300 RI TOTAL: 1,436,220

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8390 - JORDAN A- JORDAN B SA 4 W#4H				FULL WI DECIMAL = .759441				#WELLS: 1				
RRC#, WELL#.....: 288590 - 4H RRC DIST..: 02				FULL RI DECIMAL = .240559				DEPTH: 13674				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	16,740	140,639	0	47.12	3.77	3.77	.00	599039
ALT FRZ.: ALT G\$ RRC:				2	15,097	128,878	0	47.80	3.77	3.77	.00	548040
ALT JOB#: UNIT.....:				3	13,772	119,304	0	48.46	3.77	3.77	.00	506844
ALT LSE#: HCG.....: 4				4	12,676	111,332	0	49.15	3.76	3.76	.00	473151
ALT RRC#: GRAPH.....:				5	11,757	104,574	0	49.83	3.47	3.47	.00	444920
				6	10,975	98,754	0	50.54	3.47	3.47	.00	421244
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,296	93,683	0	50.54	3.47	3.47	.00	395183
---	-----	-----	-----	8	9,704	89,218	0	50.54	3.47	3.47	.00	372460
00	DEWITT CO APPRAISAL	1.000000	5,923,670	9	9,183	85,248	0	50.54	3.47	3.47	.00	352463
01	DEWITT COUNTY	1.000000	5,923,670	10	8,719	81,694	0	50.54	3.47	3.47	.00	334654
30	NORDHEIM ISD	1.000000	5,923,670	11	8,303	78,484	0	50.54	3.47	3.47	.00	318687
63	DEWITT CO ROAD #3	1.000000	5,923,670	12	7,929	75,574	0	50.54	3.47	3.47	.00	304332
69	PECAN VALLEY WATER D	1.000000	5,923,670	13	7,590	72,923	0	50.54	3.47	3.47	.00	291320
				14	7,284	70,488	0	50.54	3.47	3.47	.00	279576
				15	7,000	68,250	0	50.54	3.47	3.47	.00	268675
				16	6,739	66,180	0	50.54	3.47	3.47	.00	258657
				17	6,501	64,195	0	50.54	3.47	3.47	.00	249522
				18	6,278	62,269	0	50.54	3.47	3.47	.00	240963
				19	6,074	60,401	0	50.54	3.47	3.47	.00	233133
				20	5,883	58,589	0	50.54	3.47	3.47	.00	225802
				21	5,705	56,831	0	50.54	3.47	3.47	.00	218970
				22	5,534	55,126	0	50.54	3.47	3.47	.00	212407
				23	5,368	53,472	0	50.54	3.47	3.47	.00	206035
				24	5,207	51,868	0	50.54	3.47	3.47	.00	199856
*** PARAMETERS ***				25	5,051	50,312	0	50.54	3.47	3.47	.00	193868
				26	4,899	48,803	0	50.54	3.47	3.47	.00	188034
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,752	47,339	0	50.54	3.47	3.47	.00	182392
YRS FLAT:	FMVF:	8/8 RES:		28	4,609	45,919	0	50.54	3.47	3.47	.00	176903
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.05					229,625	2,140,347	0					8,697,130
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	402662	0	1001701	99470	902,231	841,330	297177	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	368990	0	917030	99470	817,560	662,935	238646	
-----				3	341578	0	848422	99470	748,952	528,094	193676	
101,500				4	317908	0	791059	99470	691,589	424,041	158406	
-----				5	275580	0	720500	99470	621,030	331,108	126557	
				6	260242	0	681486	99470	582,016	269,834	105003	
				7	246879	0	642062	99470	542,592	218,746	86781	
				8	235113	0	607573	99470	508,103	178,120	72034	
				9	224651	0	577114	99470	477,644	145,605	60021	
				10	215285	0	549939	99470	450,469	119,410	50170	
				11	206826	0	525513	99470	426,043	98,203	42054	
ALT JAN 1 HYPERBOLIC FORECAST:				12	199157	0	503489	99470	404,019	80,982	35343	
OIL: 48.5 D B: 1.200 De/Dt: 10.4 / 3.0				13	192171	0	483491	99470	384,021	66,931	29773	
GAS: 404.0 D B: 1.500 De/Dt: 8.9 / 3.0				14	185754	0	465330	99470	365,860	55,450	25134	
PRD: M B: De/Dt: /				15	179857	0	448532	99470	349,062	46,003	21252	
				16	174402	0	433059	99470	333,589	38,230	17998	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	169171	0	418693	99470	319,223	31,810	15265	
SERV WELLS: EQ SCH#: VAL:				18	164095	0	405058	99470	305,588	26,479	12954	
INJ WELLS: EQ SCH#: VAL:				19	159172	0	392305	99470	292,835	22,066	11005	
COMPRESSRS: HP: VAL:				20	154397	0	380199	99470	280,729	18,393	9357	
OTHER EQ VALUE(RCNLD):				21	149764	0	368734	99470	269,264	15,342	7960	
				22	145271	0	357678	99470	258,208	12,792	6773	
				23	140913	0	346948	99470	247,478	10,662	5763	
LAST YR WI VAL: 6,463,000				24	136686	0	336542	99470	237,072	8,880	4904	
LAST YR RI VAL: 2,721,820				25	132585	0	326453	99470	226,983	7,395	4173	
LAST YR 8/8 VAL: 9,184,820				26	128609	0	316643	99470	217,173	6,152	3550	
				27	124751	0	307143	99470	207,673	5,115	3021	
				28	121009	0	297912	99470	198,442	4,251	2570	
LAST YR OIL PROD: 20,611				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 179,850					5753478	0	14450608	278516011	665,448	4,274,359	1647320	
REMARKS1: API 123-34782					\$/BBLRESV: 14.75		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,572,532		RI OIL VAL: 991,443			
MC1:					WI PAYOUT: 5.9		GAS VAL: 1,701,823		GAS VAL: 655,876			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 5,923,670		WI TOTAL: 4,276,350		RI TOTAL: 1,647,320			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8391 - JORDAN B W#4H				FULL WI DECIMAL = .760451				#WELLS: 1				
RRC#, WELL#.....: 288598 - 4H RRC DIST...: 02				FULL RI DECIMAL = .239549				DEPTH: 13771				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	7,965	71,545	0	47.12	3.33	3.33	.00	285405
ALT FRZ.: ALT G\$ RRC:				2	7,242	61,844	0	47.80	3.33	3.33	.00	263243
ALT JOB#: UNIT.....:				3	6,664	54,880	0	48.46	3.33	3.33	.00	245578
ALT LSE#: HCG.....: 4				4	6,188	49,599	0	49.15	3.33	3.33	.00	231284
ALT RRC#: GRAPH.....:				5	5,791	45,429	0	49.83	3.06	3.06	.00	219440
				6	5,450	42,042	0	50.54	3.06	3.06	.00	209461
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,154	39,218	0	50.54	3.06	3.06	.00	198085
---	-----	-----	-----	8	4,899	36,828	0	50.54	3.06	3.06	.00	188284
00	DEWITT CO APPRAISAL	1.000000	2,420,500	9	4,670	34,770	0	50.54	3.06	3.06	.00	179483
01	DEWITT COUNTY	1.000000	2,420,500	10	4,468	32,978	0	50.54	3.06	3.06	.00	171720
30	NORDHEIM ISD	1.000000	2,420,500	11	4,286	31,402	0	50.54	3.06	3.06	.00	164725
63	DEWITT CO ROAD #3	1.000000	2,420,500	12	4,122	30,000	0	50.54	3.06	3.06	.00	158422
69	PECAN VALLEY WATER D	1.000000	2,420,500	13	3,968	28,748	0	50.54	3.06	3.06	.00	152503
				14	3,835	27,615	0	50.54	3.06	3.06	.00	147391
				15	3,709	26,591	0	50.54	3.06	3.06	.00	142549
				16	3,593	25,653	0	50.54	3.06	3.06	.00	138090
				17	3,485	24,795	0	50.54	3.06	3.06	.00	133940
				18	3,380	24,006	0	50.54	3.06	3.06	.00	129904
				19	3,279	23,277	0	50.54	3.06	3.06	.00	126022
				20	3,181	22,579	0	50.54	3.06	3.06	.00	122256
				21	3,086	21,902	0	50.54	3.06	3.06	.00	118605
				22	2,993	21,245	0	50.54	3.06	3.06	.00	115031
				23	2,903	20,608	0	50.54	3.06	3.06	.00	111572
*** PARAMETERS ***				24	2,816	19,990	0	50.54	3.06	3.06	.00	108228
				25	2,732	19,390	0	50.54	3.06	3.06	.00	104999
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,650	18,808	0	50.54	3.06	3.06	.00	101848
YRS FLAT: FMVF: 8/8 RES:				27	2,571	18,244	0	50.54	3.06	3.06	.00	98812
				28	2,494	17,697	0	50.54	3.06	3.06	.00	95852
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.58					117,574	891,683	0					4,462,732
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	181174	0	466579	84770	381,809	356,037	137656	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	156608	0	419851	84770	335,081	271,707	108659	
-----				3	138973	0	384551	84770	299,781	211,378	87299	
86,500				4	125600	0	356884	84770	272,114	166,844	71069	
-----				5	105712	0	325152	84770	240,382	128,162	56798	
				6	97831	0	307292	84770	222,522	103,166	47087	
				7	91260	0	289345	84770	204,575	82,474	38893	
				8	85698	0	273982	84770	189,212	66,330	32304	
				9	80909	0	260392	84770	175,622	53,537	26931	
				10	76739	0	248459	84770	163,689	43,390	22541	
				11	73072	0	237797	84770	153,027	35,272	18924	
ALT JAN 1 HYPERBOLIC FORECAST:				12	69809	0	228231	84770	143,461	28,755	15932	
OIL: 23.0 D B: 1.500 De/Dt: 9.7 / 3.0				13	66896	0	219399	84770	134,629	23,464	13436	
GAS: 213.1 D B: 1.500 De/Dt: 15.0 / 3.0				14	64260	0	211651	84770	126,881	19,231	11369	
PRD: M B: De/Dt: /				15	61877	0	204426	84770	119,656	15,770	9633	
				16	59694	0	197784	84770	113,014	12,951	8175	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	57697	0	191637	84770	106,867	10,649	6948	
SERV WELLS: EQ SCH#: VAL:				18	55861	0	185765	84770	100,995	8,751	5908	
INJ WELLS: EQ SCH#: VAL:				19	54165	0	180187	84770	95,417	7,190	5027	
COMPRESSRS: HP: VAL:				20	52541	0	174797	84770	90,027	5,899	4278	
OTHER EQ VALUE(RCNLD):				21	50966	0	169571	84770	84,801	4,832	3640	
				22	49437	0	164468	84770	79,698	3,948	3097	
				23	47954	0	159526	84770	74,756	3,221	2635	
LAST YR WI VAL: 2,154,450				24	46516	0	154744	84770	69,974	2,622	2242	
LAST YR RI VAL: 912,600				25	45120	0	150119	84770	65,349	2,129	1908	
LAST YR 8/8 VAL: 3,067,050				26	43766	0	145614	84770	60,844	1,724	1623	
				27	42453	0	141265	84770	56,495	1,391	1381	
				28	41181	0	137033	84770	52,263	1,120	1175	
LAST YR OIL PROD: 8,941				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 93,879					2123769	0	6586501	2373560	4,212,941	1,671,944	746568	
REMARKS1: API 123-34808					\$/BBLRESV: 12.67		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,132,837		RI OIL VAL: 505,842			
MC1:					WI PAYOUT: 5.7		GAS VAL: 539,105		GAS VAL: 240,725			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
				=====								
				8/8 VALUE:	2,420,500		WI TOTAL: 1,673,930		RI TOTAL: 746,570			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8392 - JORDAN B W#6H				FULL WI DECIMAL = .760451				#WELLS: 1			
RRC#, WELL#.....: 288608 - 6H RRC DIST...: 02				FULL RI DECIMAL = .239549				DEPTH: 13660			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	5,741	49,071	0	47.12	3.32	3.32	.00 205714
ALT FRZ.: ALT G\$ RRC:				2	4,941	42,331	0	47.80	3.32	3.32	.00 179603
ALT JOB#: UNIT.....:				3	4,345	37,402	0	48.46	3.32	3.32	.00 160120
ALT LSE#: HCG.....: 4				4	3,881	33,621	0	49.15	3.31	3.31	.00 145057
ALT RRC#: GRAPH.....:				5	3,512	30,617	0	49.83	3.05	3.05	.00 133081
				6	3,207	28,166	0	50.54	3.05	3.05	.00 123255
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,956	26,126	0	50.54	3.05	3.05	.00 113609
---	-----	-----	-----	8	2,741	24,397	0	50.54	3.05	3.05	.00 105345
00	DEWITT CO APPRAISAL	1.000000	1,512,600	9	2,557	22,909	0	50.54	3.05	3.05	.00 98274
01	DEWITT COUNTY	1.000000	1,512,600	10	2,394	21,615	0	50.54	3.05	3.05	.00 92009
30	NORDHEIM ISD	1.000000	1,512,600	11	2,255	20,477	0	50.54	3.05	3.05	.00 86667
63	DEWITT CO ROAD #3	1.000000	1,512,600	12	2,131	19,469	0	50.54	3.05	3.05	.00 81901
69	PECAN VALLEY WATER D	1.000000	1,512,600	13	2,020	18,567	0	50.54	3.05	3.05	.00 77635
				14	1,921	17,758	0	50.54	3.05	3.05	.00 73830
				15	1,832	17,025	0	50.54	3.05	3.05	.00 70410
				16	1,751	16,357	0	50.54	3.05	3.05	.00 67297
				17	1,675	15,746	0	50.54	3.05	3.05	.00 64376
				18	1,609	15,185	0	50.54	3.05	3.05	.00 61839
				19	1,546	14,670	0	50.54	3.05	3.05	.00 59418
				20	1,488	14,191	0	50.54	3.05	3.05	.00 57189
				21	1,436	13,747	0	50.54	3.05	3.05	.00 55190
				22	1,386	13,335	0	50.54	3.05	3.05	.00 53268
				23	1,340	12,935	0	50.54	3.05	3.05	.00 51500
				24	1,298	12,547	0	50.54	3.05	3.05	.00 49886
*** PARAMETERS ***				25	1,257	12,171	0	50.54	3.05	3.05	.00 48311
				26	1,219	11,806	0	50.54	3.05	3.05	.00 46850
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,182	11,452	0	50.54	3.05	3.05	.00 45428
YRS FLAT:	FMVF:	8/8 RES:		28	1,147	11,108	0	50.54	3.05	3.05	.00 44083
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.56				64,768 584,801 0				2,451,145			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	123889	0	329603	58016	271,587	253,255	97244
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	106873	0	286476	58016	228,460	185,251	74141
-----				3	94429	0	254549	58016	196,533	138,577	57787
59,200				4	84627	0	229684	58016	171,668	105,257	45738
-----				5	71012	0	204093	58016	146,077	77,882	35652
				6	65328	0	188583	58016	130,567	60,534	28897
				7	60596	0	174205	58016	116,189	46,842	23416
				8	56586	0	161931	58016	103,915	36,429	19093
				9	53135	0	151409	58016	93,393	28,470	15660
				10	50133	0	142142	58016	84,126	22,301	12896
				11	47494	0	134161	58016	76,145	17,551	10677
ALT JAN 1 HYPERBOLIC FORECAST:				12	45156	0	127057	58016	69,041	13,839	8870
OIL:	17.1 D	B: 1.100	De/Dt: 15.0 / 3.0	13	43064	0	120699	58016	62,683	10,925	7391
GAS:	146.1 D	B: 1.300	De/Dt: 15.0 / 3.0	14	41187	0	115017	58016	57,001	8,639	6178
PRD:	M	B:	De/Dt: /	15	39487	0	109897	58016	51,881	6,837	5179
				16	37938	0	105235	58016	47,219	5,412	4350
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	36521	0	100897	58016	42,881	4,273	3658
SERV WELLS:		EQ SCH#:	VAL:	18	35220	0	97059	58016	39,043	3,383	3087
INJ WELLS:		EQ SCH#:	VAL:	19	34025	0	93443	58016	35,427	2,670	2607
COMPRESSRS:	HP:		VAL:	20	32914	0	90103	58016	32,087	2,102	2205
OTHER EQ VALUE(RCNLD):				21	31884	0	87074	58016	29,058	1,656	1869
				22	30929	0	84197	58016	26,181	1,297	1585
				23	30001	0	81501	58016	23,485	1,012	1347
LAST YR WI VAL:	3,089,190			24	29101	0	78987	58016	20,971	785	1145
LAST YR RI VAL:	1,348,680			25	28229	0	76540	58016	18,524	603	973
LAST YR 8/8 VAL:	4,437,870			26	27383	0	74233	58016	16,217	459	827
				27	26561	0	71989	58016	13,973	344	704
				28	25764	0	69847	58016	11,831	253	599
LAST YR OIL PROD: 6,561				=====				=====			
LAST YR GAS PROD: 70,866				1389466				3840611 1624448 2,216,163 1,036,838 473775			
				0							
REMARKS1: API 123-34795				\$/BBLRESV: 13.44				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 661,728			
MC1:				WI PAYOUT: 5.2				GAS VAL: 375,109			
MC2:				RI PAYOUT: 6.1				PRD VAL: 0			
								=====			
				8/8 VALUE: 1,512,600				WI TOTAL: 1,038,830			
								RI TOTAL: 473,770			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8297 - METTING NEUTZLER 01 W#14H				FULL WI DECIMAL = .814322				#WELLS: 1				
RRC#, WELL#.....: 288626 - 14H RRC DIST..: 02				FULL RI DECIMAL = .185678				DEPTH: 13663				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	5,399	59,236	0	47.12	4.39	4.39	.00	207164
ALT FRZ.: ALT G\$ RRC:				2	4,666	50,886	0	47.80	4.39	4.39	.00	181622
ALT JOB#: UNIT.....:				3	4,139	44,521	0	48.46	4.38	4.38	.00	163333
ALT LSE#: HCG.....: 3				4	3,742	39,519	0	49.15	4.03	4.03	.00	149770
ALT RRC#: GRAPH.....:				5	3,426	35,485	0	49.83	4.03	4.03	.00	139019
				6	3,172	32,168	0	50.54	4.03	4.03	.00	130546
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,957	29,396	0	50.54	4.03	4.03	.00	121698
---	-----	-----	-----	8	2,776	27,044	0	50.54	4.03	4.03	.00	114249
00	DEWITT CO APPRAISAL	1.000000	1,697,280	9	2,622	25,027	0	50.54	4.03	4.03	.00	107911
01	DEWITT COUNTY	1.000000	1,697,280	10	2,485	23,275	0	50.54	4.03	4.03	.00	102272
30	NORDHEIM ISD	1.000000	1,697,280	11	2,368	21,746	0	50.54	4.03	4.03	.00	97457
63	DEWITT CO ROAD #3	1.000000	1,697,280	12	2,261	20,394	0	50.54	4.03	4.03	.00	93053
69	PECAN VALLEY WATER D	1.000000	1,697,280	13	2,166	19,195	0	50.54	4.03	4.03	.00	89144
				14	2,081	18,123	0	50.54	4.03	4.03	.00	85645
				15	2,004	17,159	0	50.54	4.03	4.03	.00	82476
				16	1,932	16,287	0	50.54	4.03	4.03	.00	79513
				17	1,868	15,497	0	50.54	4.03	4.03	.00	76879
				18	1,808	14,776	0	50.54	4.03	4.03	.00	74410
				19	1,753	14,117	0	50.54	4.03	4.03	.00	72146
				20	1,700	13,512	0	50.54	4.03	4.03	.00	69965
				21	1,649	12,952	0	50.54	4.03	4.03	.00	67866
				22	1,600	12,437	0	50.54	4.03	4.03	.00	65849
				23	1,552	11,957	0	50.54	4.03	4.03	.00	63874
				24	1,505	11,514	0	50.54	4.03	4.03	.00	61940
	*** PARAMETERS ***			25	1,460	11,100	0	50.54	4.03	4.03	.00	60088
				26	1,416	10,713	0	50.54	4.03	4.03	.00	58277
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,374	10,351	0	50.54	4.03	4.03	.00	56548
YRS FLAT:	FMVF:	8/8 RES:		28	1,333	10,012	0	50.54	4.03	4.03	.00	54861
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.71					67,214	628,399	0					2,727,575
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	211761	0	418925	78890	340,035	317,083	89465	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	181911	0	363533	78890	284,643	230,808	68102	
-----				3	158794	0	322127	78890	243,237	171,509	52934	
80,500				4	129690	0	279460	78890	200,570	122,977	40283	
-----				5	116452	0	255471	78890	176,581	94,146	32302	
				6	105566	0	236112	78890	157,222	72,891	26189	
				7	96469	0	218167	78890	139,277	56,150	21226	
				8	88751	0	203000	78890	124,110	43,508	17325	
				9	82132	0	190043	78890	111,153	33,884	14228	
				10	76382	0	178654	78890	99,764	26,446	11732	
				11	71364	0	168821	78890	89,931	20,730	9725	
ALT JAN 1 HYPERBOLIC FORECAST:				12	66927	0	159980	78890	81,090	16,254	8084	
OIL: 16.1 D B: 1.500 De/Dt: 15.0 / 3.0				13	62993	0	152137	78890	73,247	12,767	6743	
GAS: 176.2 D B: .900 De/Dt: 15.0 / 3.0				14	59475	0	145120	78890	66,230	10,038	5642	
PRD: M B: De/Dt: /				15	56311	0	138787	78890	59,897	7,894	4734	
				16	53449	0	132962	78890	54,072	6,197	3978	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	50857	0	127736	78890	48,846	4,867	3353	
SERV WELLS: EQ SCH#: VAL:				18	48491	0	122901	78890	44,011	3,814	2829	
INJ WELLS: EQ SCH#: VAL:				19	46328	0	118474	78890	39,584	2,983	2393	
COMPRESSRS: HP: VAL:				20	44343	0	114308	78890	35,418	2,321	2025	
OTHER EQ VALUE(RCNLD):				21	42505	0	110371	78890	31,481	1,793	1716	
				22	40815	0	106664	78890	27,774	1,376	1454	
				23	39239	0	103113	78890	24,223	1,044	1233	
LAST YR WI VAL: 1,802,450				24	37786	0	99726	78890	20,836	780	1046	
LAST YR RI VAL: 566,900				25	36427	0	96515	78890	17,625	574	888	
LAST YR 8/8 VAL: 2,369,350				26	35157	0	93434	78890	14,544	412	754	
				27	33969	0	90517	78890	11,627	286	640	
				28	32857	0	87718	78890	8,828	189	545	
LAST YR OIL PROD: 3,735				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 53,170					2107201	0	4834776	2208920	2,625,856	1,263,721	431568	
REMARKS1: API 123-33899					\$/BBLRESV: 13.03		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 712,937		RI OIL VAL: 243,472			
MC1:					WI PAYOUT: 5.1		GAS VAL: 550,783		GAS VAL: 188,095			
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,697,280		WI TOTAL: 1,265,710		RI TOTAL: 431,570			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8321 - SAUNDERS UNIT A W#7				FULL WI DECIMAL = .800000				#WELLS: 1				
RRC#, WELL#.....: 288630 - 7 RRC DIST...: 02				FULL RI DECIMAL = .200000				DEPTH: 13278				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	11,176	53,404	0	47.12	4.44	4.44	.00	421290
ALT FRZ.: ALT G\$ RRC:				2	9,939	47,500	0	47.80	4.43	4.43	.00	380067
ALT JOB#: UNIT.....:				3	8,998	43,001	0	48.46	4.43	4.43	.00	348834
ALT LSE#: HCG.....: 3				4	8,251	39,436	0	49.15	4.08	4.08	.00	324429
ALT RRC#: GRAPH.....:				5	7,640	36,527	0	49.83	4.08	4.08	.00	304561
				6	7,133	34,103	0	50.54	4.08	4.08	.00	288401
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,703	32,045	0	50.54	4.08	4.08	.00	271016
---	-----	-----	-----	8	6,333	30,272	0	50.54	4.08	4.08	.00	256056
00	DEWITT CO APPRAISAL	1.000000	3,398,140	9	6,007	28,722	0	50.54	4.08	4.08	.00	242875
01	DEWITT COUNTY	1.000000	3,398,140	10	5,723	27,360	0	50.54	4.08	4.08	.00	231392
32	YORKTOWN ISD	1.000000	3,398,140	11	5,470	26,150	0	50.54	4.08	4.08	.00	221163
63	DEWITT CO ROAD #3	1.000000	3,398,140	12	5,243	25,064	0	50.54	4.08	4.08	.00	211985
69	PECAN VALLEY WATER D	1.000000	3,398,140	13	5,036	24,083	0	50.54	4.08	4.08	.00	203616
				14	4,852	23,192	0	50.54	4.08	4.08	.00	196176
				15	4,680	22,382	0	50.54	4.08	4.08	.00	189222
				16	4,525	21,636	0	50.54	4.08	4.08	.00	182955
				17	4,382	20,952	0	50.54	4.08	4.08	.00	177173
				18	4,248	20,318	0	50.54	4.08	4.08	.00	171755
				19	4,121	19,708	0	50.54	4.08	4.08	.00	166620
				20	3,997	19,117	0	50.54	4.08	4.08	.00	161607
				21	3,877	18,543	0	50.54	4.08	4.08	.00	156755
				22	3,761	17,987	0	50.54	4.08	4.08	.00	152065
				23	3,648	17,447	0	50.54	4.08	4.08	.00	147496
				24	3,539	16,924	0	50.54	4.08	4.08	.00	143089
*** PARAMETERS ***				25	3,433	16,416	0	50.54	4.08	4.08	.00	138803
				26	3,330	15,924	0	50.54	4.08	4.08	.00	134639
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,230	15,446	0	50.54	4.08	4.08	.00	130595
YRS FLAT:	FMVF:	8/8 RES:		28	3,133	14,983	0	50.54	4.08	4.08	.00	126673
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.76			152,408	728,642	0					6,081,308
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.76										
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	189691	0	610981	44590	566,391	528,160	143060	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	168340	0	548407	44590	503,817	408,530	112639	
				3	152396	0	501230	44590	456,640	321,982	90306	
45,500				4	128719	0	453148	44590	408,558	250,503	71616	
				5	119224	0	423785	44590	379,195	202,172	58750	
				6	111312	0	399713	44590	355,123	164,642	48608	
				7	104595	0	375611	44590	331,021	133,451	40069	
				8	98808	0	354864	44590	310,274	108,770	33206	
				9	93749	0	336624	44590	292,034	89,024	27631	
				10	89303	0	320695	44590	276,105	73,190	23091	
				11	85354	0	306517	44590	261,927	60,374	19360	
ALT JAN 1 HYPERBOLIC FORECAST:				12	81809	0	293794	44590	249,204	49,950	16276	
OIL:	32.7 D	B: 1.500	De/Dt: 12.0 / 3.0	13	78607	0	282223	44590	237,633	41,417	13716	
GAS:	156.2 D	B: 1.500	De/Dt: 12.0 / 3.0	14	75699	0	271875	44590	227,285	34,447	11590	
PRD:	M	B:	De/Dt: /	15	73055	0	262277	44590	217,687	28,689	9808	
				16	70620	0	253575	44590	208,985	23,949	8318	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	68387	0	245560	44590	200,970	20,027	7066	
SERV WELLS:		EQ SCH#:	VAL:	18	66318	0	238073	44590	193,483	16,765	6009	
INJ WELLS:		EQ SCH#:	VAL:	19	64327	0	230947	44590	186,357	14,042	5113	
COMPRESSRS:	HP:		VAL:	20	62398	0	224005	44590	179,415	11,755	4351	
OTHER EQ VALUE(RCNLD):				21	60524	0	217279	44590	172,689	9,840	3702	
				22	58710	0	210775	44590	166,185	8,233	3150	
				23	56947	0	204443	44590	159,853	6,886	2681	
LAST YR WI VAL:	4,496,750			24	55240	0	198329	44590	153,739	5,759	2281	
LAST YR RI VAL:	1,264,030			25	53582	0	192385	44590	147,795	4,815	1940	
LAST YR 8/8 VAL:	5,760,780			26	51976	0	186615	44590	142,025	4,024	1651	
				27	50416	0	181011	44590	136,421	3,360	1405	
				28	48905	0	175578	44590	130,988	2,806	1195	
LAST YR OIL PROD: 12,273				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 74,518					2419011	0	8500319	1248520	7,251,799	2,627,562	768588	
REMARKS1: API 123-34752					\$/BBLRESV: 15.42		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,879,813		RI OIL VAL: 549,864			
MC1:					WI PAYOUT: 5.9		GAS VAL: 747,746		GAS VAL: 218,723			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,398,140		WI TOTAL: 2,629,550		RI TOTAL: 768,590			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY											
LEASE#, NAME.....: 8393 - STANCH-BAR-CRAIN-FRAN A ULW A1				FULL WI DECIMAL = .786380				#WELLS: 1											
RRC#, WELL#.....: 288635 - 1 RRC DIST..: 02				FULL RI DECIMAL = .213620				DEPTH: 13489											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																			
				1	12,264		115,719		0	47.12	5.02	5.02	.00	454433					
ALT FRZ.: ALT G\$ RRC:				2	11,258		103,264		0	47.80	5.02	5.02	.00	423177					
ALT JOB#: UNIT.....:				3	10,439		93,605		0	48.46	5.02	5.02	.00	397809					
ALT LSE#: HCG.....: 3				4	9,751		85,869		0	49.15	4.62	4.62	.00	376882					
ALT RRC#: GRAPH.....:				5	9,168		79,510		0	49.83	4.62	4.62	.00	359251					
				6	8,664		74,176		0	50.54	4.61	4.61	.00	344339					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,225		69,626		0	50.54	4.61	4.61	.00	326892					
---				8	7,837		65,694		0	50.54	4.61	4.61	.00	311471					
00 DEWITT CO APPRAISAL 1.000000 4,631,280				9	7,492		62,255		0	50.54	4.61	4.61	.00	297759					
01 DEWITT COUNTY 1.000000 4,631,280				10	7,184		59,222		0	50.54	4.61	4.61	.00	285518					
32 YORKTOWN ISD 1.000000 4,631,280				11	6,904		56,520		0	50.54	4.61	4.61	.00	274390					
63 DEWITT CO ROAD #3 1.000000 4,631,280				12	6,651		54,094		0	50.54	4.61	4.61	.00	264335					
69 PECAN VALLEY WATER D 1.000000 4,631,280				13	6,420		51,906		0	50.54	4.61	4.61	.00	255154					
				14	6,206		49,918		0	50.54	4.61	4.61	.00	246649					
				15	6,010		48,102		0	50.54	4.61	4.61	.00	238859					
				16	5,830		46,439		0	50.54	4.61	4.61	.00	231705					
				17	5,655		44,910		0	50.54	4.61	4.61	.00	224750					
				18	5,485		43,492		0	50.54	4.61	4.61	.00	217994					
				19	5,320		42,180		0	50.54	4.61	4.61	.00	211436					
				20	5,160		40,915		0	50.54	4.61	4.61	.00	205077					
				21	5,005		39,688		0	50.54	4.61	4.61	.00	198917					
				22	4,855		38,497		0	50.54	4.61	4.61	.00	192955					
				23	4,709		37,342		0	50.54	4.61	4.61	.00	187153					
*** PARAMETERS ***				24	4,568		36,222		0	50.54	4.61	4.61	.00	181549					
				25	4,431		35,135		0	50.54	4.61	4.61	.00	176104					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	4,298		34,081		0	50.54	4.61	4.61	.00	170818					
YRS FLAT: FMVF: 8/8 RES:				27	4,169		33,059		0	50.54	4.61	4.61	.00	165691					
				28	4,044		32,067		0	50.54	4.61	4.61	.00	160723					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.39				188,002		1,573,507		0		7,381,790									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	456816		0		911249		163170		748,079		697,584		231844		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	407648		0		830825		163170		667,655		541,381		185422		
-----				3	369518		0		767327		163170		604,157		425,997		150219		
166,500				4	311969		0		688851		163170		525,681		322,316		118296		
-----				5	288866		0		648117		163170		484,947		258,555		97631		
				6	268904		0		613243		163170		450,073		208,663		81034		
				7	252409		0		579301		163170		416,131		167,763		67149		
				8	238155		0		549626		163170		386,456		135,476		55884		
				9	225688		0		523447		163170		360,277		109,826		46686		
				10	214692		0		500210		163170		337,040		89,343		39135		
				11	204897		0		479287		163170		316,117		72,865		32893		
ALT JAN 1 HYPERBOLIC FORECAST:				12	196102		0		460437		163170		297,267		59,584		27718		
OIL: 35.2 D B: 1.500 De/Dt: 8.7 / 3.0				13	188170		0		443324		163170		280,154		48,828		23411		
GAS: 337.6 D B: 1.400 De/Dt: 11.6 / 3.0				14	180963		0		427612		163170		264,442		40,079		19808		
PRD: M B: De/Dt: /				15	174380		0		413239		163170		250,069		32,957		16792		
				16	168351		0		400056		163170		236,886		27,148		14260		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	162808		0		387558		163170		224,388		22,361		12118		
SERV WELLS: EQ SCH#: VAL:				18	157668		0		375662		163170		212,492		18,413		10303		
INJ WELLS: EQ SCH#: VAL:				19	152911		0		364347		163170		201,177		15,159		8766		
COMPRESSRS: HP: VAL:				20	148326		0		353403		163170		190,233		12,464		7458		
OTHER EQ VALUE(RCNLD):				21	143877		0		342794		163170		179,624		10,235		6347		
				22	139560		0		332515		163170		169,345		8,390		5399		
				23	135373		0		322526		163170		159,356		6,866		4594		
LAST YR WI VAL: 2,977,320				24	131312		0		312861		163170		149,691		5,608		3910		
LAST YR RI VAL: 1,180,790				25	127372		0		303476		163170		140,306		4,571		3326		
LAST YR 8/8 VAL: 4,158,110				26	123551		0		294369		163170		131,199		3,717		2830		
				27	119846		0		285537		163170		122,367		3,014		2409		
				28	116250		0		276973		163170		113,803		2,438		2049		
LAST YR OIL PROD: 16,507				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 170,743				5806382		0		13188172		4568760		8,619,412		3,351,601		1277691			
REMARKS1: API 123-34799				\$/BBLRESV: 12.69				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,875,985				RI OIL VAL: 715,159							
MC1:				WI PAYOUT: 5.7				GAS VAL: 1,475,613				GAS VAL: 562,530							
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 4,631,280		WI TOTAL: 3,353,590						RI TOTAL: 1,277,690							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8271 - METTING NEUTZLER 01 W#12H				FULL WI DECIMAL = .814322				#WELLS: 1				
RRC#, WELL#.....: 288654 - 12H RRC DIST..: 02				FULL RI DECIMAL = .185678				DEPTH: 13688				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,584	50,147	0	47.12	4.22	4.22	.00	175892
ALT FRZ.: ALT G\$ RRC:				2	4,354	43,123	0	47.80	4.22	4.22	.00	169478
ALT JOB#: UNIT.....:				3	4,136	37,828	0	48.46	4.22	4.22	.00	163215
ALT LSE#: HCG.....: 3				4	3,930	33,693	0	49.15	3.88	3.88	.00	157294
ALT RRC#: GRAPH.....:				5	3,732	30,371	0	49.83	3.88	3.88	.00	151436
				6	3,546	27,648	0	50.54	3.88	3.88	.00	145939
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,367	25,372	0	50.54	3.88	3.88	.00	138572
---	-----	-----	-----	8	3,200	23,442	0	50.54	3.88	3.88	.00	131699
00	DEWITT CO APPRAISAL	1.000000	1,575,210	9	3,039	21,785	0	50.54	3.88	3.88	.00	125073
01	DEWITT COUNTY	1.000000	1,575,210	10	2,886	20,347	0	50.54	3.88	3.88	.00	118776
30	NORDHEIM ISD	1.000000	1,575,210	11	2,742	19,088	0	50.54	3.88	3.88	.00	112849
63	DEWITT CO ROAD #3	1.000000	1,575,210	12	2,605	17,978	0	50.54	3.88	3.88	.00	107211
69	PECAN VALLEY WATER D	1.000000	1,575,210	13	2,474	16,985	0	50.54	3.88	3.88	.00	101820
				14	2,351	16,098	0	50.54	3.88	3.88	.00	96757
				15	2,234	15,299	0	50.54	3.88	3.88	.00	91942
				16	2,121	14,576	0	50.54	3.88	3.88	.00	87292
				17	2,015	13,918	0	50.54	3.88	3.88	.00	82929
				18	1,914	13,320	0	50.54	3.88	3.88	.00	78772
				19	1,818	12,765	0	50.54	3.88	3.88	.00	74821
				20	1,727	12,257	0	50.54	3.88	3.88	.00	71076
				21	1,640	11,789	0	50.54	3.88	3.88	.00	67496
				22	1,558	11,353	0	50.54	3.88	3.88	.00	64121
				23	1,480	10,952	0	50.54	3.88	3.88	.00	60911
				24	1,404	10,575	0	50.54	3.88	3.88	.00	57783
*** PARAMETERS ***				25	1,335	10,225	0	50.54	3.88	3.88	.00	54943
				26	1,268	9,897	0	50.54	3.88	3.88	.00	52186
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,204	9,589	0	50.54	3.88	3.88	.00	49552
YRS FLAT:	FMVF:	8/8 RES:		28	1,145	9,300	0	50.54	3.88	3.88	.00	47123
				=====	=====	=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.53				69,809	549,720	0						2,836,958
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	172327	0	348219	72520	275,699	257,090	74364	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	148190	0	317668	72520	245,148	198,783	59510	
-----				3	129994	0	293209	72520	220,689	155,610	48181	
74,000				4	106455	0	263749	72520	191,229	117,250	38018	
-----				5	95959	0	247395	72520	174,875	93,237	31281	
				6	87356	0	233295	72520	160,775	74,538	25875	
				7	80165	0	218737	72520	146,217	58,947	21282	
				8	74067	0	205766	72520	133,246	46,711	17561	
				9	68831	0	193904	72520	121,384	37,002	14516	
				10	64288	0	183064	72520	110,544	29,303	12022	
				11	60310	0	173159	72520	100,639	23,197	9975	
ALT JAN 1 HYPERBOLIC FORECAST:				12	56803	0	164014	72520	91,494	18,339	8287	
OIL: 12.9 D B: .001 De/Dt: 5.0 / 3.0				13	53665	0	155485	72520	82,965	14,460	6892	
GAS: 149.2 D B: 1.000 De/Dt: 15.0 / 3.0				14	50863	0	147620	72520	75,100	11,382	5740	
PRD: M B: De/Dt: /				15	48338	0	140280	72520	67,760	8,930	4785	
				16	46054	0	133346	72520	60,826	6,971	3990	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	43975	0	126904	72520	54,384	5,419	3330	
SERV WELLS: EQ SCH#: VAL:				18	42085	0	120857	72520	48,337	4,189	2782	
INJ WELLS: EQ SCH#: VAL:				19	40332	0	115153	72520	42,633	3,212	2325	
COMPRESSRS: HP: VAL:				20	38727	0	109803	72520	37,283	2,443	1945	
OTHER EQ VALUE(RCNLD):				21	37248	0	104744	72520	32,224	1,836	1628	
				22	35871	0	99992	72520	27,472	1,361	1363	
				23	34604	0	95515	72520	22,995	991	1142	
LAST YR WI VAL: 1,278,890				24	33412	0	91195	72520	18,675	699	956	
LAST YR RI VAL: 432,510				25	32307	0	87250	72520	14,730	480	803	
LAST YR 8/8 VAL: 1,711,400				26	31270	0	83456	72520	10,936	309	673	
				27	30297	0	79849	72520	7,329	180	565	
				28	29384	0	76507	72520	3,987	85	475	
LAST YR OIL PROD: 4,082				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,733					1773177	0	4610135	2030560	2,579,575	1,172,954		400266
REMARKS1: API 123-33916					\$/BBLRESV: 12.70		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 721,805		RI OIL VAL: 246,313			
MC1:					WI PAYOUT: 5.4		GAS VAL: 451,147		GAS VAL: 153,952			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,575,210		WI TOTAL: 1,174,940		RI TOTAL: 400,270			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8314 - MIGURA B W#2H FULL WI DECIMAL = .741555 #WELLS: 1
RRC#, WELL#.....: 288711 - 2H RRC DIST...: 02 FULL RI DECIMAL = .258445 DEPTH: 13647
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	438,840	1	4,456	51,090	0	47.12	3.60	3.60	.00	155702
01	DEWITT COUNTY	1.000000	438,840	2	4,040	46,326	0	47.80	3.60	3.60	.00	143203
32	YORKTOWN ISD	1.000000	438,840	3	3,710	42,533	0	48.46	3.60	3.60	.00	133322
63	DEWITT CO ROAD #3	1.000000	438,840	4	3,439	39,437	0	49.15	3.32	3.32	.00	125343
69	PECAN VALLEY WATER D	1.000000	438,840									
					15,645	179,386	0					557,570
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	136390	0	292092	212170	79,922	74,527	95344	
				2	123672	0	266875	212170	54,705	44,358	76415	
				3	113546	0	246868	212170	34,698	24,466	62005	
				4	97092	0	222435	212170	10,265	6,294	49007	
					470700	0	1028270	848680	179,590	149,645	282771	

\$/BBLRESV: 6.99 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 81,144 RI OIL VAL: 153,330
WI PAYOUT: 2.6 GAS VAL: 68,501 GAS VAL: 129,441
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 438,840 WI TOTAL: 156,070 RI TOTAL: 282,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
216,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 147.7 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 337,130
LAST YR RI VAL: 604,310
LAST YR 8/8 VAL: 941,440

LAST YR OIL PROD: 4,703
LAST YR GAS PROD: 55,803

REMARKS1: API 123-34450
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY							
LEASE#, NAME.....: 8394 - MIGURA B - LANIK A SA 1 W#1H				FULL WI DECIMAL = .748153				#WELLS: 1							
RRC#, WELL#.....: 288712 - 1H RRC DIST..: 02				FULL RI DECIMAL = .251847				DEPTH: 13548							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN															
GAS FIELD#.....: 27135750															
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,684		127,082		0		47.12	3.42	3.42	.00	552908
ALT FRZ.: ALT G\$ RRC:				2	14,753		112,386		0		47.80	3.42	3.42	.00	527593
ALT JOB#: UNIT.....:				3	13,949		101,321		0		48.46	3.41	3.41	.00	505728
ALT LSE#: HCG.....: 3				4	13,248		92,634		0		49.15	3.14	3.14	.00	487152
ALT RRC#: GRAPH.....:				5	12,626		85,599		0		49.83	3.14	3.14	.00	470703
				6	12,075		79,764		0		50.54	3.14	3.14	.00	456576
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,578		74,832		0		50.54	3.14	3.14	.00	437783
---	-----	-----	-----	8	11,131		70,600		0		50.54	3.14	3.14	.00	420882
00	DEWITT CO APPRAISAL	1.000000	5,595,740	9	10,725		66,916		0		50.54	3.14	3.14	.00	405530
01	DEWITT COUNTY	1.000000	5,595,740	10	10,351		63,681		0		50.54	3.14	3.14	.00	391388
32	YORKTOWN ISD	1.000000	5,595,740	11	10,012		60,811		0		50.54	3.14	3.14	.00	378570
63	DEWITT CO ROAD #3	1.000000	5,595,740	12	9,698		58,241		0		50.54	3.14	3.14	.00	366697
69	PECAN VALLEY WATER D	1.000000	5,595,740	13	9,407		55,929		0		50.54	3.14	3.14	.00	355694
				14	9,125		53,832		0		50.54	3.14	3.14	.00	345031
				15	8,851		51,921		0		50.54	3.14	3.14	.00	334671
				16	8,585		50,173		0		50.54	3.14	3.14	.00	324613
				17	8,327		48,566		0		50.54	3.14	3.14	.00	314858
				18	8,077		47,078		0		50.54	3.14	3.14	.00	305405
				19	7,835		45,666		0		50.54	3.14	3.14	.00	296254
				20	7,600		44,296		0		50.54	3.14	3.14	.00	287369
				21	7,372		42,967		0		50.54	3.14	3.14	.00	278748
				22	7,151		41,678		0		50.54	3.14	3.14	.00	270391
				23	6,936		40,428		0		50.54	3.14	3.14	.00	262262
				24	6,728		39,215		0		50.54	3.14	3.14	.00	254397
*** PARAMETERS ***				25	6,526		38,039		0		50.54	3.14	3.14	.00	246759
				26	6,330		36,898		0		50.54	3.14	3.14	.00	239348
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	6,140		35,791		0		50.54	3.14	3.14	.00	232164
YRS FLAT: FMVF: 8/8 RES:				28	5,956		34,717		0		50.54	3.14	3.14	.00	225206
				=====		=====		=====						=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.67				266,776		1,701,061		0						9,974,680	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE		REVENUE	EXPENSES	REVENUE		REVENUE		REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----		-----	-----	-----		-----		-----	
				1	325163	0		878071	90160	787,911		734,727		276837	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	287560	0		815153	90160	724,993		587,875		225440	
-----				3	258490	0		764218	90160	674,058		475,285		185396	
92,000				4	217616	0		704768	90160	614,608		376,840		149978	
-----				5	201089	0		671792	90160	581,632		310,103		125402	
				6	187382	0		643958	90160	553,798		256,752		105445	
				7	175795	0		613578	90160	523,418		211,016		88133	
				8	165854	0		586736	90160	496,576		174,080		73926	
				9	157199	0		562729	90160	472,569		144,058		62195	
				10	149599	0		540987	90160	450,827		119,506		52450	
				11	142857	0		521427	90160	431,267		99,407		44344	
ALT JAN 1 HYPERBOLIC FORECAST:				12	136820	0		503517	90160	413,357		82,854		37563	
OIL: 44.4 D B: 1.500 De/Dt: 6.2 / 3.0				13	131388	0		487082	90160	396,922		69,180		31875	
GAS: 373.0 D B: 1.500 De/Dt: 12.6 / 3.0				14	126462	0		471493	90160	381,333		57,794		27064	
PRD: M B: De/Dt: /				15	121973	0		456644	90160	366,484		48,299		22994	
				16	117866	0		442479	90160	352,319		40,376		19544	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	114091	0		428949	90160	338,789		33,760		16620	
SERV WELLS: EQ SCH#: VAL:				18	110596	0		416001	90160	325,841		28,234		14138	
INJ WELLS: EQ SCH#: VAL:				19	107279	0		403533	90160	313,373		23,612		12030	
COMPRESSRS: HP: VAL:				20	104060	0		391429	90160	301,269		19,739		10236	
OTHER EQ VALUE(RCNLD):				21	100938	0		379686	90160	289,526		16,497		8711	
				22	97910	0		368301	90160	278,141		13,779		7411	
				23	94973	0		357235	90160	267,075		11,505		6307	
LAST YR WI VAL: 4,184,740				24	92124	0		346521	90160	256,361		9,604		5366	
LAST YR RI VAL: 1,966,640				25	89361	0		336120	90160	245,960		8,013		4566	
LAST YR 8/8 VAL: 6,151,380				26	86681	0		326029	90160	235,869		6,682		3884	
				27	84080	0		316244	90160	226,084		5,568		3306	
				28	81557	0		306763	90160	216,603		4,639		2812	
LAST YR OIL PROD: 16,336				=====		=====		=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 156,319				4066763		0		14041443	252448011	516,963	3,969,784	1623973			
REMARKS1: API 123-34706				\$/BBLRESV: 14.13		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,820,031		RI OIL VAL: 1,153,628							
MC1:				WI PAYOUT: 6.1		GAS VAL: 1,149,749		GAS VAL: 470,343							
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0							
						=====		=====							
				8/8 VALUE: 5,595,740		WI TOTAL: 3,971,770		RI TOTAL: 1,623,970							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE								
LEASE#, NAME.....: 8609 - SEILER-GANO (SA) B2 W#B2H				FULL WI DECIMAL = .749263				#WELLS: 1								
RRC#, WELL#.....: 288717 - B 2H RRC DIST..: 02				FULL RI DECIMAL = .250737				DEPTH: 9573								
OPERATOR#, AGENT#: 703462 - 84																
OPERATOR NAME.....: REPSOL OIL & GAS USA																
GAS FIELD#.....: 86950600																
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
				1	14,067		196,419		0		47.12	2.29	4.28	.00		496639
ALT FRZ.: ALT G\$ RRC:				2	10,837		169,778		0		47.80	2.29	4.28	.00		388125
ALT JOB#: UNIT.....				3	8,652		150,667		0		48.46	2.29	4.28	.00		314148
ALT LSE#: HCG.....: 5				4	7,096		136,167		0		49.15	2.29	4.27	.00		261319
ALT RRC#: GRAPH.....				5	5,944		124,722		0		49.83	2.29	4.27	.00		221924
				6	5,062		115,414		0		50.54	2.11	3.93	.00		191687
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,376		107,671		0		50.54	2.11	3.93	.00		165709
---	-----	-----	-----	8	3,825		101,107		0		50.54	2.11	3.93	.00		144844
00	DEWITT CO APPRAISAL	1.000000	4,447,570	9	3,376		95,463		0		50.54	2.11	3.93	.00		127842
01	DEWITT COUNTY	1.000000	4,447,570	10	3,008		90,545		0		50.54	2.11	3.93	.00		113906
30	NORDHEIM ISD	1.000000	4,447,570	11	2,700		86,216		0		50.54	2.11	3.93	.00		102243
63	DEWITT CO ROAD #3	1.000000	4,447,570	12	2,439		82,366		0		50.54	2.11	3.93	.00		92359
69	PECAN VALLEY WATER D	1.000000	4,447,570	13	2,216		78,923		0		50.54	2.11	3.93	.00		83915
				14	2,023		75,818		0		50.54	2.11	3.93	.00		76606
				15	1,856		73,001		0		50.54	2.11	3.93	.00		70283
				16	1,710		70,432		0		50.54	2.11	3.93	.00		64754
				17	1,583		68,077		0		50.54	2.11	3.93	.00		59945
				18	1,468		65,910		0		50.54	2.11	3.93	.00		55590
				19	1,368		63,909		0		50.54	2.11	3.93	.00		51803
				20	1,276		61,992		0		50.54	2.11	3.93	.00		48319
				21	1,195		60,132		0		50.54	2.11	3.93	.00		45252
				22	1,122		58,328		0		50.54	2.11	3.93	.00		42488
				23	1,055		56,578		0		50.54	2.11	3.93	.00		39950
				24	995		54,881		0		50.54	2.11	3.93	.00		37678
	*** PARAMETERS ***			25	939		53,235		0		50.54	2.11	3.93	.00		35558
				26	890		51,638		0		50.54	2.11	3.93	.00		33702
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	843		50,089		0		50.54	2.11	3.93	.00		31923
YRS FLAT:	FMVF:	8/8 RES:		28	800		48,586		0		50.54	2.11	3.93	.00		30294
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.46					92,721		2,448,064		0							3,428,805
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59																
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
				1	337018		0		833657		31675		801,982		747,848	353081
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	291307		0		679432		31676		647,756		525,246	256397
-----				3	258516		0		572664		31676		540,988		381,456	192287
32,322				4	233637		0		494956		31676		463,280		284,055	147445
-----				5	214000		0		435924		31676		404,248		215,529	115231
				6	182463		0		374150		31676		342,474		158,778	86524
				7	170222		0		335931		31676		304,255		122,661	68934
				8	159845		0		304689		31676		273,013		95,707	55433
				9	150922		0		278764		31676		247,088		75,322	44933
				10	143147		0		257053		31676		225,377		59,742	36675
				11	136303		0		238546		31676		206,870		47,684	30108
ALT JAN 1 HYPERBOLIC FORECAST:				12	130216		0		222575		31676		190,899		38,264	24837
OIL: 44.4 D B: .600 De/Dt: 24.5 / 3.0				13	124773		0		208688		31676		177,012		30,851	20577
GAS: 585.0 D B: 1.500 De/Dt: 15.0 / 3.0				14	119864		0		196470		31676		164,794		24,976	17111
PRD: M B: De/Dt: /				15	115411		0		185694		31676		154,018		20,298	14278
				16	111349		0		176103		31676		144,427		16,551	11949
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	107626		0		167571		31676		135,895		13,541	10030
SERV WELLS: EQ SCH#: VAL:				18	104200		0		159790		31676		128,114		11,101	8435
INJ WELLS: EQ SCH#: VAL:				19	101037		0		152840		31676		121,164		9,129	7112
COMPRESSRS: HP: VAL:				20	98006		0		146325		31676		114,649		7,512	6002
OTHER EQ VALUE(RCNLD):				21	95065		0		140317		31676		108,641		6,190	5070
				22	92213		0		134701		31676		103,025		5,104	4286
				23	89447		0		129397		31676		97,721		4,209	3625
LAST YR WI VAL: 5,952,890				24	86764		0		124442		31676		92,766		3,475	3068
LAST YR RI VAL: 2,198,060				25	84162		0		119720		31676		88,044		2,868	2597
LAST YR 8/8 VAL: 8,150,950				26	81637		0		115339		31676		83,663		2,370	2200
				27	79188		0		111111		31676		79,435		1,956	1865
				28	76812		0		107106		31676		75,430		1,616	1580
LAST YR OIL PROD: 14,955				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 194,964					3975150		0		7403955		886927		6,517,028		2,914,039	1531670
REMARKS1: API 123-34829					\$/BBLRESV: 19.43				EQUIP VAL: 1,867							
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 1,349,503				RI OIL VAL: 709,323			
MC1:					WI PAYOUT: 5.2				GAS VAL: 1,564,533				GAS VAL: 822,346			
MC2:					RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0			
									=====				=====			
					8/8 VALUE: 4,447,570				WI TOTAL: 2,915,900				RI TOTAL: 1,531,670			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8395 - JORDAN A W#7H				FULL WI DECIMAL = .758906				#WELLS: 1			
RRC#, WELL#.....: 288722 - 7H RRC DIST...: 02				FULL RI DECIMAL = .241094				DEPTH: 13460			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 4,395	25,497	0	47.12	3.07	3.07	.00	157164
ALT FRZ.: ALT G\$ RRC:				2 3,793	22,292	0	47.80	3.06	3.06	.00	137594
ALT JOB#: UNIT.....:				3 3,358	19,938	0	48.46	3.06	3.06	.00	123496
ALT LSE#: HCG.....: 4				4 3,026	18,117	0	49.15	3.06	3.06	.00	112871
ALT RRC#: GRAPH.....:				5 2,765	16,667	0	49.83	2.82	2.82	.00	104562
				6 2,550	15,474	0	50.54	2.82	2.82	.00	97806
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 2,373	14,475	0	50.54	2.82	2.82	.00	91017
-----				8 2,223	13,623	0	50.54	2.82	2.82	.00	85263
00 DEWITT CO APPRAISAL 1.000000 950,840				9 2,091	12,884	0	50.54	2.82	2.82	.00	80201
01 DEWITT COUNTY 1.000000 950,840				10 1,978	12,238	0	50.54	2.82	2.82	.00	75866
30 NORDHEIM ISD 1.000000 950,840				11 1,880	11,669	0	50.54	2.82	2.82	.00	72108
63 DEWITT CO ROAD #3 1.000000 950,840				12 1,790	11,162	0	50.54	2.82	2.82	.00	68656
69 PECAN VALLEY WATER D 1.000000 950,840				13 1,711	10,710	0	50.54	2.82	2.82	.00	65626
				14 1,640	10,294	0	50.54	2.82	2.82	.00	62902
				15 1,576	9,919	0	50.54	2.82	2.82	.00	60448
				16 1,517	9,577	0	50.54	2.82	2.82	.00	58185
				17 1,464	9,265	0	50.54	2.82	2.82	.00	56152
				18 1,414	8,976	0	50.54	2.82	2.82	.00	54234
				19 1,369	8,705	0	50.54	2.82	2.82	.00	52508
				20 1,327	8,444	0	50.54	2.82	2.82	.00	50897
				21 1,287	8,191	0	50.54	2.82	2.82	.00	49363
				22 1,248	7,945	0	50.54	2.82	2.82	.00	47867
				23 1,211	7,707	0	50.54	2.82	2.82	.00	46448
				24 1,175	7,476	0	50.54	2.82	2.82	.00	45067
*** PARAMETERS ***				25 1,140	7,252	0	50.54	2.82	2.82	.00	43725
				26 1,106	7,034	0	50.54	2.82	2.82	.00	42421
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27 1,073	6,823	0	50.54	2.82	2.82	.00	41155
YRS FLAT: FMVF: 8/8 RES:				28 1,041	6,618	0	50.54	2.82	2.82	.00	39928
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.29				53,521	328,972	0					2,023,530
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	59404	0	216568	51940	164,628	153,515	64438
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	51768	0	189362	51940	137,422	111,431	49424
-----				3	46301	0	169797	51940	117,857	83,102	38874
53,000				4	42072	0	154943	51940	103,003	63,155	31118
-----				5	35669	0	140231	51940	88,291	47,073	24704
				6	33116	0	130922	51940	78,982	36,618	20232
				7	30978	0	121995	51940	70,055	28,243	16537
				8	29155	0	114418	51940	62,478	21,903	13605
				9	27573	0	107774	51940	55,834	17,020	11242
				10	26191	0	102057	51940	50,117	13,285	9338
				11	24973	0	97081	51940	45,141	10,405	7791
ALT JAN 1 HYPERBOLIC FORECAST:				12	23888	0	92544	51940	40,604	8,139	6516
OIL: 13.1 D B: 1.400 De/Dt: 15.0 / 3.0				13	22921	0	88547	51940	36,607	6,380	5469
GAS: 75.4 D B: 1.500 De/Dt: 13.8 / 3.0				14	22030	0	84932	51940	32,992	5,000	4601
PRD: M B: De/Dt: /				15	21228	0	81676	51940	29,736	3,919	3881
				16	20496	0	78681	51940	26,741	3,064	3279
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	19828	0	75980	51940	24,040	2,396	2778
SERV WELLS: EQ SCH#: VAL:				18	19210	0	73444	51940	21,504	1,863	2355
INJ WELLS: EQ SCH#: VAL:				19	18630	0	71138	51940	19,198	1,446	2001
COMPRESSRS: HP: VAL:				20	18071	0	68968	51940	17,028	1,115	1702
OTHER EQ VALUE(RCNLD):				21	17530	0	66893	51940	14,953	852	1449
				22	17003	0	64870	51940	12,930	640	1232
				23	16494	0	62942	51940	11,002	474	1049
LAST YR WI VAL: 1,935,150				24	15999	0	61066	51940	9,126	342	893
LAST YR RI VAL: 853,800				25	15520	0	59245	51940	7,305	238	760
LAST YR 8/8 VAL: 2,788,950				26	15054	0	57475	51940	5,535	157	646
				27	14602	0	55757	51940	3,817	94	550
				28	14163	0	54091	51940	2,151	46	468
LAST YR OIL PROD: 3,588				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,118				719867	0	2743397	1454320	1,289,077	621,915		326932
REMARKS1: API 123-34793				\$/BBLRESV: 11.29		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 458,725		RI OIL VAL: 241,145			
MC1:				WI PAYOUT: 5.2		GAS VAL: 163,190		GAS VAL: 85,787			
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	950,840	WI TOTAL:	623,910	RI TOTAL:		326,930	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY									
LEASE#, NAME.....: 8396 - JORDAN B W#7H				FULL WI DECIMAL = .760451				#WELLS: 1									
RRC#, WELL#.....: 288725 - 7H RRC DIST...: 02				FULL RI DECIMAL = .239549				DEPTH: 13653									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	4,175		38,971		0	47.12	3.30	3.30	.00	149600			
ALT FRZ.: ALT G\$ RRC:				2	3,947		36,303		0	47.80	3.30	3.30	.00	143472			
ALT JOB#: UNIT.....:				3	3,745		34,050		0	48.46	3.30	3.30	.00	138009			
ALT LSE#: HCG.....: 4				4	3,570		32,117		0	49.15	3.29	3.29	.00	133433			
ALT RRC#: GRAPH.....:				5	3,414		30,438		0	49.83	3.03	3.03	.00	129368			
				6	3,272		28,962		0	50.54	3.03	3.03	.00	125753			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,145		27,652		0	50.54	3.03	3.03	.00	120872			
---				8	3,030		26,483		0	50.54	3.03	3.03	.00	116453			
00 DEWITT CO APPRAISAL 1.000000 1,402,650				9	2,925		25,428		0	50.54	3.03	3.03	.00	112417			
01 DEWITT COUNTY 1.000000 1,402,650				10	2,828		24,474		0	50.54	3.03	3.03	.00	108689			
30 NORDHEIM ISD 1.000000 1,402,650				11	2,739		23,603		0	50.54	3.03	3.03	.00	105269			
63 DEWITT CO ROAD #3 1.000000 1,402,650				12	2,655		22,807		0	50.54	3.03	3.03	.00	102040			
69 PECAN VALLEY WATER D 1.000000 1,402,650				13	2,575		22,076		0	50.54	3.03	3.03	.00	98965			
				14	2,498		21,398		0	50.54	3.03	3.03	.00	96006			
				15	2,423		20,756		0	50.54	3.03	3.03	.00	93124			
				16	2,350		20,133		0	50.54	3.03	3.03	.00	90318			
				17	2,280		19,529		0	50.54	3.03	3.03	.00	87628			
				18	2,212		18,943		0	50.54	3.03	3.03	.00	85014			
				19	2,146		18,375		0	50.54	3.03	3.03	.00	82478			
				20	2,082		17,824		0	50.54	3.03	3.03	.00	80018			
				21	2,020		17,289		0	50.54	3.03	3.03	.00	77635			
				22	1,959		16,770		0	50.54	3.03	3.03	.00	75291			
				23	1,900		16,267		0	50.54	3.03	3.03	.00	73023			
*** PARAMETERS ***				24	1,843		15,779		0	50.54	3.03	3.03	.00	70832			
				25	1,788		15,306		0	50.54	3.03	3.03	.00	68719			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,734		14,847		0	50.54	3.03	3.03	.00	66643			
YRS FLAT: FMVF: 8/8 RES:				27	1,682		14,402		0	50.54	3.03	3.03	.00	64645			
				28	1,632		13,970		0	50.54	3.03	3.03	.00	62723			
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.54				72,569		634,952		0		2,758,437							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	97797	0	247397	58633	188,764	176,022	72992						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	91102	0	234574	58633	175,941	142,665	60708						
-----				3	85448	0	223457	58633	164,824	116,219	50728						
59,830				4	80353	0	213786	58633	155,153	95,130	42573						
-----				5	70134	0	199502	58633	140,869	75,106	34849						
				6	66733	0	192486	58633	133,853	62,057	29495						
				7	63715	0	184587	58633	125,954	50,779	24811						
				8	61021	0	177474	58633	118,841	41,661	20925						
				9	58590	0	171007	58633	112,374	34,256	17687						
				10	56392	0	165081	58633	106,448	28,217	14977						
				11	54385	0	159654	58633	101,021	23,285	12706						
ALT JAN 1 HYPERBOLIC FORECAST:				12	52551	0	154591	58633	95,958	19,234	10792						
OIL: 11.8 D B: 1.500 De/Dt: 5.7 / 3.0				13	50867	0	149832	58633	91,199	15,895	9175						
GAS: 110.9 D B: 1.500 De/Dt: 7.2 / 3.0				14	49305	0	145311	58633	86,678	13,137	7805						
PRD: M B: De/Dt: /				15	47825	0	140949	58633	82,316	10,848	6641						
				16	46390	0	136708	58633	78,075	8,947	5650						
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	44998	0	132626	58633	73,993	7,373	4809						
SERV WELLS: EQ SCH#: VAL:				18	43648	0	128662	58633	70,029	6,068	4092						
INJ WELLS: EQ SCH#: VAL:				19	42339	0	124817	58633	66,184	4,987	3482						
COMPRESSRS: HP: VAL:				20	41069	0	121087	58633	62,454	4,092	2963						
OTHER EQ VALUE(RCNLD):				21	39837	0	117472	58633	58,839	3,352	2522						
				22	38641	0	113932	58633	55,299	2,740	2146						
				23	37482	0	110505	58633	51,872	2,234	1825						
LAST YR WI VAL: 1,710,260				24	36357	0	107189	58633	48,556	1,819	1553						
LAST YR RI VAL: 777,250				25	35268	0	103987	58633	45,354	1,477	1321						
LAST YR 8/8 VAL: 2,487,510				26	34210	0	100853	58633	42,220	1,196	1124						
				27	33185	0	97830	58633	39,197	966	957						
				28	32189	0	94912	58633	36,279	777	814						
LAST YR OIL PROD: 4,315				=====													
LAST YR GAS PROD: 44,662				1491831		0		4250268		1641724		2,608,544		950,539		450122	
				\$/BBLRESV: 11.18		EQUIP VAL: 1,992											
REMARKS1: API 123-34797				\$/BBLPROD: 0		WI OIL VAL: 616,903		RI OIL VAL: 292,131									
REMARKS2:				WI PAYOUT: 5.9		GAS VAL: 333,635		GAS VAL: 157,991									
MC1:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0									
MC2:				=====													
				8/8 VALUE: 1,402,650		WI TOTAL: 952,530		RI TOTAL: 450,120									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8320 - SAUNDERS UNIT A W#8				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 288728 - 8 RRC DIST...: 02				FULL RI DECIMAL = .200000				DEPTH: 13229			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	22,602	113,589	0	47.12	4.15	4.15	.00 852005
ALT JOB#: UNIT.....:				2	20,066	100,648	0	47.80	4.15	4.15	.00 767324
ALT LSE#: HCG.....: 3				3	18,140	90,862	0	48.46	4.15	4.15	.00 703252
ALT RRC#: GRAPH.....:				4	16,618	83,156	0	49.15	3.82	3.82	.00 653420
				5	15,380	76,901	0	49.83	3.82	3.82	.00 613108
				6	14,352	71,706	0	50.54	3.82	3.82	.00 580280
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,475	67,305	0	50.54	3.82	3.82	.00 544821
---	-----	-----	-----	8	12,723	63,525	0	50.54	3.82	3.82	.00 514416
00	DEWITT CO APPRAISAL	1.000000	7,117,620	9	12,070	60,233	0	50.54	3.82	3.82	.00 488014
01	DEWITT COUNTY	1.000000	7,117,620	10	11,493	57,339	0	50.54	3.82	3.82	.00 464685
32	YORKTOWN ISD	1.000000	7,117,620	11	10,981	54,770	0	50.54	3.82	3.82	.00 443984
63	DEWITT CO ROAD #3	1.000000	7,117,620	12	10,519	52,467	0	50.54	3.82	3.82	.00 425304
69	PECAN VALLEY WATER D	1.000000	7,117,620	13	10,108	50,395	0	50.54	3.82	3.82	.00 408687
				14	9,733	48,515	0	50.54	3.82	3.82	.00 393525
				15	9,390	46,800	0	50.54	3.82	3.82	.00 379656
				16	9,076	45,233	0	50.54	3.82	3.82	.00 366961
				17	8,787	43,788	0	50.54	3.82	3.82	.00 355276
				18	8,520	42,453	0	50.54	3.82	3.82	.00 344481
				19	8,264	41,179	0	50.54	3.82	3.82	.00 334130
				20	8,016	39,944	0	50.54	3.82	3.82	.00 324103
				21	7,776	38,746	0	50.54	3.82	3.82	.00 314399
				22	7,543	37,584	0	50.54	3.82	3.82	.00 304979
				23	7,317	36,456	0	50.54	3.82	3.82	.00 295841
				24	7,097	35,362	0	50.54	3.82	3.82	.00 286946
*** PARAMETERS ***				25	6,884	34,301	0	50.54	3.82	3.82	.00 278334
				26	6,677	33,272	0	50.54	3.82	3.82	.00 269964
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	6,477	32,274	0	50.54	3.82	3.82	.00 261878
YRS FLAT:	FMVF:	8/8 RES:		28	6,283	31,306	0	50.54	3.82	3.82	.00 254034
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.46					306,367	1,530,109	0				12,223,807
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	377115	0	1229120	44590	1,184,530	1,104,575	287796
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	334151	0	1101475	44590	1,056,885	856,997	226235
-----				3	301662	0	1004914	44590	960,324	677,134	181052
45,500				4	254125	0	907545	44590	862,955	529,112	143430
-----				5	235009	0	848117	44590	803,527	428,408	117577
				6	219134	0	799414	44590	754,824	349,952	97214
				7	205684	0	750505	44590	705,915	284,590	80060
				8	194132	0	708548	44590	663,958	232,757	66300
				9	184072	0	672086	44590	627,496	191,286	55167
				10	175228	0	639913	44590	595,323	157,808	46075
				11	167377	0	611361	44590	566,771	130,640	38613
ALT JAN 1 HYPERBOLIC FORECAST:				12	160339	0	585643	44590	541,053	108,448	32446
OIL: 66.2 D B: 1.500 De/Dt: 12.2 / 3.0				13	154007	0	562694	44590	518,104	90,300	27347
GAS: 333.0 D B: 1.500 De/Dt: 12.4 / 3.0				14	148262	0	541787	44590	497,197	75,355	23096
PRD: M B: De/Dt: /				15	143021	0	522677	44590	478,087	63,008	19545
				16	138232	0	505193	44590	460,603	52,785	16571
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	133816	0	489092	44590	444,502	44,294	14074
SERV WELLS: EQ SCH#: VAL:				18	129736	0	474217	44590	429,627	37,227	11970
INJ WELLS: EQ SCH#: VAL:				19	125843	0	459973	44590	415,383	31,299	10184
COMPRESSRS: HP: VAL:				20	122069	0	446172	44590	401,582	26,311	8666
OTHER EQ VALUE(RCNLD):				21	118408	0	432807	44590	388,217	22,121	7374
				22	114857	0	419836	44590	375,246	18,590	6275
				23	111410	0	407251	44590	362,661	15,623	5339
LAST YR WI VAL: 9,324,610				24	108066	0	395012	44590	350,422	13,126	4543
LAST YR RI VAL: 2,518,430				25	104824	0	383158	44590	338,568	11,030	3865
LAST YR 8/8 VAL: 11,843,040				26	101679	0	371643	44590	327,053	9,265	3289
				27	98629	0	360507	44590	315,917	7,781	2799
				28	95671	0	349705	44590	305,115	6,536	2380
LAST YR OIL PROD: 24,900				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 135,019					4756558	0	16980365	124852015	7,31,845	5,576,358	1539282
REMARKS1: API 123-34753					\$/BBLRESV: 16.38		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,014,297		RI OIL VAL: 1,108,095		
MC1:					WI PAYOUT: 5.9		GAS VAL: 1,562,055		GAS VAL: 431,185		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,117,620		WI TOTAL: 5,578,340		RI TOTAL: 1,539,280		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8316 - SAUNDERS UNIT A W#3				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 288736 - 3 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 13178			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	21,278	84,182	0	47.12	4.37	4.37	.00
ALT FRZ.: ALT G\$ RRC:				2	19,632	73,320	0	47.80	4.37	4.37	.00
ALT JOB#: UNIT.....:				3	18,270	65,403	0	48.46	4.36	4.36	.00
ALT LSE#: HCG.....: 3				4	17,121	59,329	0	49.15	4.02	4.02	.00
ALT RRC#: GRAPH.....:				5	16,141	54,494	0	49.83	4.02	4.02	.00
				6	15,287	50,537	0	50.54	4.02	4.02	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	14,540	47,231	0	50.54	4.02	4.02	.00
---				8	13,876	44,416	0	50.54	4.02	4.02	.00
00 DEWITT CO APPRAISAL 1.000000 6,760,870				9	13,286	41,987	0	50.54	4.02	4.02	.00
01 DEWITT COUNTY 1.000000 6,760,870				10	12,750	39,863	0	50.54	4.02	4.02	.00
32 YORKTOWN ISD 1.000000 6,760,870				11	12,267	37,990	0	50.54	4.02	4.02	.00
63 DEWITT CO ROAD #3 1.000000 6,760,870				12	11,829	36,324	0	50.54	4.02	4.02	.00
69 PECAN VALLEY WATER D 1.000000 6,760,870				13	11,426	34,828	0	50.54	4.02	4.02	.00
				14	11,058	33,478	0	50.54	4.02	4.02	.00
				15	10,717	32,249	0	50.54	4.02	4.02	.00
				16	10,395	31,131	0	50.54	4.02	4.02	.00
				17	10,083	30,104	0	50.54	4.02	4.02	.00
				18	9,781	29,156	0	50.54	4.02	4.02	.00
				19	9,488	28,279	0	50.54	4.02	4.02	.00
				20	9,203	27,431	0	50.54	4.02	4.02	.00
				21	8,927	26,608	0	50.54	4.02	4.02	.00
				22	8,659	25,810	0	50.54	4.02	4.02	.00
				23	8,399	25,036	0	50.54	4.02	4.02	.00
				24	8,147	24,285	0	50.54	4.02	4.02	.00
*** PARAMETERS ***				25	7,903	23,556	0	50.54	4.02	4.02	.00
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	7,666	22,849	0	50.54	4.02	4.02	.00
YRS FLAT: FMVF: 8/8 RES:				27	7,436	22,164	0	50.54	4.02	4.02	.00
				28	7,213	21,499	0	50.54	4.02	4.02	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.69					332,778	1,073,539	0				13,295,022
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	294300	0	1096395	44590	1,051,805	980,808	256719
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	256327	0	1007055	44590	962,465	780,434	206842
-----				3	228126	0	936417	44590	891,827	628,836	168712
45,500				4	190802	0	864000	44590	819,410	502,413	136549
-----				5	175253	0	818698	44590	774,108	412,723	113498
				6	162527	0	780611	44590	736,021	341,234	94929
				7	151895	0	739776	44590	695,186	280,264	78916
				8	142842	0	703876	44590	659,286	231,120	65864
				9	135030	0	672210	44590	627,620	191,323	55177
				10	128199	0	643707	44590	599,117	158,814	46349
				11	122176	0	618155	44590	573,565	132,207	39043
ALT JAN 1 HYPERBOLIC FORECAST:				12	116818	0	595088	44590	550,498	110,342	32969
OIL: 60.9 D B: 1.500 De/Dt: 8.2 / 3.0				13	112007	0	573983	44590	529,393	92,268	27896
GAS: 249.5 D B: 1.500 De/Dt: 14.2 / 3.0				14	107665	0	554762	44590	510,172	77,322	23650
PRD: M B: De/Dt: /				15	103713	0	537023	44590	492,433	64,898	20082
				16	100117	0	520408	44590	475,818	54,528	17071
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	96814	0	504490	44590	459,900	45,829	14517
SERV WELLS: EQ SCH#: VAL:				18	93766	0	489231	44590	444,641	38,528	12349
INJ WELLS: EQ SCH#: VAL:				19	90945	0	474564	44590	429,974	32,399	10507
COMPRESSRS: HP: VAL:				20	88218	0	460314	44590	415,724	27,238	8940
OTHER EQ VALUE(RCNLD):				21	85571	0	446507	44590	401,917	22,901	7607
				22	83005	0	433106	44590	388,516	19,247	6472
				23	80516	0	420104	44590	375,514	16,177	5508
LAST YR WI VAL: 7,556,080				24	78101	0	407501	44590	362,911	13,595	4686
LAST YR RI VAL: 2,062,790				25	75756	0	395290	44590	350,700	11,426	3987
LAST YR 8/8 VAL: 9,618,870				26	73482	0	383434	44590	338,844	9,599	3392
				27	71279	0	371931	44590	327,341	8,063	2887
				28	69141	0	360777	44590	316,187	6,773	2456
LAST YR OIL PROD: 20,807				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 115,864					3514391	0	16809413	124852015,560,893	5,291,309		1467574
REMARKS1: API 123-34754					\$/BBLRESV: 15.72		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,185,039		RI OIL VAL: 1,160,744		
MC1:					WI PAYOUT: 6.1		GAS VAL: 1,106,265		GAS VAL: 306,829		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,760,870		WI TOTAL: 5,293,300		RI TOTAL: 1,467,570		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE						
LEASE#, NAME.....: 8610 - SEILER-GANO (SA) B1 W#B1H				FULL WI DECIMAL = .749149				#WELLS: 1						
RRC#, WELL#.....: 288742 - B 1H RRC DIST.: 02				FULL RI DECIMAL = .250851				DEPTH: 9641						
OPERATOR#, AGENT#: 703462 - 84														
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)														
				1	8,904		178,436		0	47.12	2.15	4.00	.00	314310
ALT FRZ.: ALT G\$ RRC:				2	7,104		153,065		0	47.80	2.15	4.00	.00	254389
ALT JOB#: UNIT.....:				3	5,987		135,153		0	48.46	2.15	3.99	.00	217351
ALT LSE#: HCG.....:				4	5,218		121,709		0	49.15	2.15	3.99	.00	192130
ALT RRC#: GRAPH.....:				5	4,648		111,179		0	49.83	2.15	3.99	.00	173510
				6	4,209		102,670		0	50.54	2.15	3.99	.00	159361
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,859		95,619		0	50.54	2.15	3.99	.00	146109
---				8	3,570		89,670		0	50.54	2.15	3.99	.00	135167
00 DEWITT CO APPRAISAL 1.000000 3,641,030				9	3,328		84,566		0	50.54	2.15	3.99	.00	126005
01 DEWITT COUNTY 1.000000 3,641,030				10	3,122		80,131		0	50.54	2.15	3.99	.00	118205
30 NORDHEIM ISD 1.000000 3,641,030				11	2,945		76,238		0	50.54	2.15	3.99	.00	111504
63 DEWITT CO ROAD #3 1.000000 3,641,030				12	2,790		72,783		0	50.54	2.15	3.99	.00	105635
69 PECAN VALLEY WATER D 1.000000 3,641,030				13	2,652		69,696		0	50.54	2.15	3.99	.00	100410
				14	2,531		66,918		0	50.54	2.15	3.99	.00	95829
				15	2,422		64,400		0	50.54	2.15	3.99	.00	91702
				16	2,324		62,107		0	50.54	2.15	3.99	.00	87991
				17	2,233		60,006		0	50.54	2.15	3.99	.00	84546
				18	2,151		58,078		0	50.54	2.15	3.99	.00	81441
				19	2,076		56,295		0	50.54	2.15	3.99	.00	78601
				20	2,008		54,606		0	50.54	2.15	3.99	.00	76027
				21	1,945		52,968		0	50.54	2.15	3.99	.00	73642
				22	1,886		51,379		0	50.54	2.15	3.99	.00	71408
				23	1,829		49,838		0	50.54	2.15	3.99	.00	69250
*** PARAMETERS ***				24	1,774		48,343		0	50.54	2.15	3.99	.00	67167
				25	1,721		46,893		0	50.54	2.15	3.99	.00	65160
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,669		45,486		0	50.54	2.15	3.99	.00	63192
YRS FLAT: FMVF: 8/8 RES:				27	1,619		44,121		0	50.54	2.15	3.99	.00	61299
				28	1,570		42,797		0	50.54	2.15	3.99	.00	59443
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.51					88,094		2,175,150		0					3,280,784
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66														
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE		
				1	287402	0	601712	21673	580,039	540,886	266262			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	246537	0	500926	21674	479,252	388,611	196165			
-----				3	217687	0	435038	21674	413,364	291,467	149938			
22,116				4	196033	0	388163	21674	366,489	224,709	117680			
-----				5	179073	0	352583	21674	330,909	176,427	93926			
				6	165368	0	324729	21674	303,055	140,502	75944			
				7	154011	0	300120	21674	278,446	112,255	61713			
				8	144429	0	279596	21674	257,922	90,417	50533			
				9	136208	0	262213	21674	240,539	73,326	41644			
				10	129065	0	247270	21674	225,596	59,801	34499			
				11	122794	0	234298	21674	212,624	49,010	28711			
ALT JAN 1 HYPERBOLIC FORECAST:				12	117229	0	222864	21674	201,190	40,326	23983			
OIL: 28.0 D B: 1.400 De/Dt: 23.2 / 3.0				13	112257	0	212667	21674	190,993	33,288	20097			
GAS: 534.1 D B: 1.500 De/Dt: 15.8 / 3.0				14	107783	0	203612	21674	181,938	27,575	16893			
PRD: M B: De/Dt: /				15	103727	0	195429	21674	173,755	22,899	14235			
				16	100034	0	188025	21674	166,351	19,063	12022			
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	96650	0	181196	21674	159,522	15,896	10171			
SERV WELLS: EQ SCH#: VAL:				18	93545	0	174986	21674	153,312	13,285	8622			
INJ WELLS: EQ SCH#: VAL:				19	90673	0	169274	21674	147,600	11,122	7321			
COMPRESSRS: HP: VAL:				20	87952	0	163979	21674	142,305	9,323	6224			
OTHER EQ VALUE(RCNLD):				21	85314	0	158956	21674	137,282	7,822	5294			
				22	82755	0	154163	21674	132,489	6,563	4503			
				23	80273	0	149523	21674	127,849	5,508	3832			
LAST YR WI VAL: 6,406,910				24	77865	0	145032	21674	123,358	4,621	3261			
LAST YR RI VAL: 2,373,190				25	75529	0	140689	21674	119,015	3,878	2774			
LAST YR 8/8 VAL: 8,780,100				26	73263	0	136455	21674	114,781	3,252	2360			
				27	71064	0	132363	21674	110,689	2,727	2008			
				28	68932	0	128375	21674	106,701	2,285	1708			
LAST YR OIL PROD: 11,619				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 197,782					3503452	0	6784236	606871	6,177,365	2,376,844	1262323			
REMARKS1: API 123-34828					\$/BBLRESV: 17.42		EQUIP VAL: 1,867							
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,149,416		RI OIL VAL: 610,446					
MC1:					WI PAYOUT: 5.7		GAS VAL: 1,227,426		GAS VAL: 651,876					
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0					
				=====										
				8/8 VALUE:		3,641,030	WI TOTAL:		2,378,710	RI TOTAL:		1,262,320		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE							
LEASE#, NAME.....: 8611 - SEILER-GANO (SA) B3 W#B3H				FULL WI DECIMAL = .749183				#WELLS: 1							
RRC#, WELL#.....: 288743 - B 3H RRC DIST..: 02				FULL RI DECIMAL = .250817				DEPTH: 9576							
OPERATOR#, AGENT#: 703462 - 84															
OPERATOR NAME.....: REPSOL OIL & GAS USA															
GAS FIELD#.....: 86950600															
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	10,802		185,449		0		47.12	2.33	4.35	.00	381327
ALT FRZ.: ALT G\$ RRC:				2	8,856		158,867		0		47.80	2.33	4.35	.00	317142
ALT JOB#: UNIT.....:				3	7,545		139,454		0		48.46	2.33	4.34	.00	273924
ALT LSE#: HCG.....: 6				4	6,599		124,597		0		49.15	2.33	4.34	.00	242991
ALT RRC#: GRAPH.....:				5	5,881		112,833		0		49.83	2.33	4.34	.00	219548
				6	5,313		103,264		0		50.54	2.33	4.34	.00	201170
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,856		95,319		0		50.54	2.14	4.00	.00	183866
				8	4,473		88,606		0		50.54	2.14	4.00	.00	169364
00	DEWITT CO APPRAISAL	1.000000	4,239,930	9	4,153		82,851		0		50.54	2.14	4.00	.00	157248
01	DEWITT COUNTY	1.000000	4,239,930	10	3,879		77,859		0		50.54	2.14	4.00	.00	146873
30	NORDHEIM ISD	1.000000	4,239,930	11	3,643		73,486		0		50.54	2.14	4.00	.00	137938
63	DEWITT CO ROAD #3	1.000000	4,239,930	12	3,436		69,618		0		50.54	2.14	4.00	.00	130100
69	PECAN VALLEY WATER D	1.000000	4,239,930	13	3,253		66,171		0		50.54	2.14	4.00	.00	123171
				14	3,090		63,079		0		50.54	2.14	4.00	.00	116999
				15	2,946		60,291		0		50.54	2.14	4.00	.00	111546
				16	2,811		57,758		0		50.54	2.14	4.00	.00	106435
				17	2,692		55,447		0		50.54	2.14	4.00	.00	101929
				18	2,583		53,333		0		50.54	2.14	4.00	.00	97802
				19	2,484		51,384		0		50.54	2.14	4.00	.00	94053
				20	2,392		49,588		0		50.54	2.14	4.00	.00	90570
				21	2,307		47,926		0		50.54	2.14	4.00	.00	87352
				22	2,230		46,380		0		50.54	2.14	4.00	.00	84436
				23	2,156		44,940		0		50.54	2.14	4.00	.00	81634
				24	2,090		43,592		0		50.54	2.14	4.00	.00	79135
*** PARAMETERS ***				25	2,026		42,284		0		50.54	2.14	4.00	.00	76712
				26	1,965		41,015		0		50.54	2.14	4.00	.00	74402
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,906		39,785		0		50.54	2.14	4.00	.00	72168
YRS FLAT:	FMVF:	8/8 RES:		28	1,849		38,591		0		50.54	2.14	4.00	.00	70010
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.50					108,216		2,113,767		0						4,029,845
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---		---		---		---		---		---
				1	323719		0		705046		16620		688,426		641,957
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	277318		0		594460		16621		577,839		468,552
-----				3	243430		0		517354		16621		500,733		353,072
16,960				4	217496		0		460487		16621		443,866		272,152
-----				5	196961		0		416509		16621		399,888		213,204
				6	180257		0		381427		16621		364,806		169,131
				7	152820		0		336686		16621		320,065		129,034
				8	142058		0		311422		16621		294,801		103,346
				9	132831		0		290079		16621		273,458		83,361
				10	124828		0		271701		16621		255,080		67,617
				11	117817		0		255755		16621		239,134		55,121
ALT JAN 1 HYPERBOLIC FORECAST:				12	111615		0		241715		16621		225,094		45,118
OIL: 33.2 D B: 1.200 De/Dt: 20.0 / 3.0				13	106089		0		229260		16621		212,639		37,061
GAS: 554.0 D B: 1.200 De/Dt: 15.6 / 3.0				14	101132		0		218131		16621		201,510		30,541
PRD: M B: De/Dt: /				15	96662		0		208208		16621		191,587		25,250
				16	92601		0		199036		16621		182,415		20,904
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	88895		0		190824		16621		174,203		17,360
SERV WELLS: EQ SCH#: VAL:				18	85506		0		183308		16621		166,687		14,443
INJ WELLS: EQ SCH#: VAL:				19	82381		0		176434		16621		159,813		12,042
COMPRESSRS: HP: VAL:				20	79502		0		170072		16621		153,451		10,054
OTHER EQ VALUE(RCNLD):				21	76837		0		164189		16621		147,568		8,408
				22	74359		0		158795		16621		142,174		7,043
				23	72050		0		153684		16621		137,063		5,905
LAST YR WI VAL: 5,943,790				24	69889		0		149024		16621		132,403		4,960
LAST YR RI VAL: 2,268,790				25	67792		0		144504		16621		127,883		4,167
LAST YR 8/8 VAL: 8,212,580				26	65757		0		140159		16621		123,538		3,500
				27	63785		0		135953		16621		119,332		2,939
				28	61871		0		131881		16621		115,260		2,469
LAST YR OIL PROD: 12,547				=====	=====		=====		=====		=====		=====		=====
LAST YR GAS PROD: 202,182					3506258		0		7536103		465387		7,070,716		2,808,711
REMARKS1: API 123-34830					\$/BBLRESV: 18.53				EQUIP VAL: 1,867						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 1,501,925				RI OIL VAL: 764,330		
MC1:					WI PAYOUT: 5.5				GAS VAL: 1,306,784				GAS VAL: 665,023		
MC2:					RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0		
									=====				=====		
					8/8 VALUE:		4,239,930		WI TOTAL:		2,810,580		RI TOTAL:		1,429,350

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8612 - SEILER-GANO (SA) B4 W#B4H				FULL WI DECIMAL = .749194				#WELLS: 1											
RRC#, WELL#.....: 288744 - B 4H RRC DIST.: 02				FULL RI DECIMAL = .250806				DEPTH: 9604											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA																			
GAS FIELD#.....: 86950600																			
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	12,084		180,807		0		47.12	2.28	4.29	.00					426590
ALT FRZ.: ALT G\$ RRC:				2	9,407		156,286		0		47.80	2.28	4.29	.00					336879
ALT JOB#: UNIT.....:				3	7,669		138,691		0		48.46	2.28	4.29	.00					278430
ALT LSE#: HCG.....: 6				4	6,455		125,344		0		49.15	2.28	4.28	.00					237692
ALT RRC#: GRAPH.....:				5	5,561		114,808		0		49.83	2.28	4.28	.00					207605
				6	4,877		106,242		0		50.54	2.28	4.28	.00					184664
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,335		99,111		0		50.54	2.10	3.95	.00					164142
---	-----	-----	-----	8	3,897		93,072		0		50.54	2.10	3.95	.00					147557
00	DEWITT CO APPRAISAL	1.000000	4,197,360	9	3,538		87,874		0		50.54	2.10	3.95	.00					133964
01	DEWITT COUNTY	1.000000	4,197,360	10	3,233		83,347		0		50.54	2.10	3.95	.00					122415
30	NORDHEIM ISD	1.000000	4,197,360	11	2,978		79,362		0		50.54	2.10	3.95	.00					112760
63	DEWITT CO ROAD #3	1.000000	4,197,360	12	2,758		75,823		0		50.54	2.10	3.95	.00					104430
69	PECAN VALLEY WATER D	1.000000	4,197,360	13	2,567		72,651		0		50.54	2.10	3.95	.00					97198
				14	2,398		69,793		0		50.54	2.10	3.95	.00					90798
				15	2,250		67,200		0		50.54	2.10	3.95	.00					85195
				16	2,120		64,834		0		50.54	2.10	3.95	.00					80272
				17	2,001		62,667		0		50.54	2.10	3.95	.00					75766
				18	1,895		60,672		0		50.54	2.10	3.95	.00					71753
				19	1,800		58,827		0		50.54	2.10	3.95	.00					68156
				20	1,713		57,062		0		50.54	2.10	3.95	.00					64861
				21	1,632		55,350		0		50.54	2.10	3.95	.00					61794
				22	1,560		53,690		0		50.54	2.10	3.95	.00					59068
				23	1,493		52,079		0		50.54	2.10	3.95	.00					56531
				24	1,432		50,517		0		50.54	2.10	3.95	.00					54222
*** PARAMETERS ***				25	1,376		49,001		0		50.54	2.10	3.95	.00					52101
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,322		47,531		0		50.54	2.10	3.95	.00					50057
YRS FLAT: FMVF: 8/8 RES:				27	1,274		46,105		0		50.54	2.10	3.95	.00					48239
				28	1,227		44,722		0		50.54	2.10	3.95	.00					46459
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.45				94,852				2,253,468				0				3,519,598			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	308848		0		735438		16389		719,049		670,513		315958		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	266962		0		603841		16390		587,451		476,346		230806		
-----				3	236907		0		515337		16390		498,947		351,812		174716		
16,724				4	214108		0		451800		16390		435,410		266,968		135361		
-----				5	196111		0		403716		16390		387,326		206,507		106880		
				6	181479		0		366143		16390		349,753		162,152		85546		
				7	155932		0		320074		16390		303,684		122,430		65344		
				8	146431		0		293988		16390		277,598		97,315		53000		
				9	138253		0		272217		16390		255,827		77,986		43308		
				10	131130		0		253545		16390		237,155		62,865		35584		
				11	124861		0		237621		16390		221,231		50,994		29400		
ALT JAN 1 HYPERBOLIC FORECAST:				12	119293		0		223723		16390		207,333		41,558		24394		
OIL: 38.2 D B: .900 De/Dt: 24.4 / 3.0				13	114302		0		211500		16390		195,110		34,006		20318		
GAS: 538.5 D B: 1.500 De/Dt: 15.0 / 3.0				14	109806		0		200604		16390		184,214		27,919		16973		
PRD: M B: De/Dt: /				15	105726		0		190921		16390		174,531		23,001		14224		
				16	102004		0		182276		16390		165,886		19,011		11954		
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	98594		0		174360		16390		157,970		15,742		10065		
SERV WELLS: EQ SCH#: VAL:				18	95456		0		167209		16390		150,819		13,068		8493		
INJ WELLS: EQ SCH#: VAL:				19	92553		0		160709		16390		144,319		10,875		7182		
COMPRESSRS: HP: VAL:				20	89776		0		154637		16390		138,247		9,058		6079		
OTHER EQ VALUE(RCNLD):				21	87083		0		148877		16390		132,487		7,549		5147		
				22	84471		0		143539		16390		127,149		6,299		4362		
				23	81936		0		138467		16390		122,077		5,259		3698		
LAST YR WI VAL: 5,735,260				24	79479		0		133701		16390		117,311		4,395		3137		
LAST YR RI VAL: 2,212,000				25	77094		0		129195		16390		112,805		3,675		2663		
LAST YR 8/8 VAL: 7,947,260				26	74781		0		124838		16390		108,448		3,072		2259		
				27	72537		0		120776		16390		104,386		2,571		1919		
				28	70361		0		116820		16390		100,430		2,151		1630		
LAST YR OIL PROD: 13,638				=====				=====				=====				=====			
LAST YR GAS PROD: 206,784				3656274				0				7175872				458919 6,716,953 2,775,097			
REMARKS1: API 123-34831																			
REMARKS2:																			
MC1:																			
MC2:																			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8566 - ROYAL UNIT A W#C1H				FULL WI DECIMAL = .762448				#WELLS: 1			
RRC#, WELL#.....: 288745 - C 1H RRC DIST...: 02				FULL RI DECIMAL = .237552				DEPTH: 13790			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950600				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				---	---	---	---	---	---	---	---
				1	9,225	139,675	0	47.12	2.51	4.53	.00 331422
ALT FRZ.: ALT G\$ RRC:				2	7,757	120,729	0	47.80	2.51	4.53	.00 282704
ALT JOB#: UNIT.....:				3	6,760	107,140	0	48.46	2.51	4.53	.00 249770
ALT LSE#: HCG.....: 5				4	6,035	96,828	0	49.15	2.50	4.53	.00 226158
ALT RRC#: GRAPH.....:				5	5,476	88,689	0	49.83	2.50	4.53	.00 208048
				6	5,031	82,071	0	50.54	2.30	4.17	.00 193865
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,668	76,566	0	50.54	2.30	4.17	.00 179877
---	-----	-----	-----	8	4,360	71,898	0	50.54	2.30	4.17	.00 168009
00	DEWITT CO APPRAISAL	1.000000	3,467,690	9	4,102	67,882	0	50.54	2.30	4.17	.00 158067
01	DEWITT COUNTY	1.000000	3,467,690	10	3,877	64,386	0	50.54	2.30	4.17	.00 149397
30	NORDHEIM ISD	1.000000	3,467,690	11	3,682	61,307	0	50.54	2.30	4.17	.00 141883
63	DEWITT CO ROAD #3	1.000000	3,467,690	12	3,509	58,571	0	50.54	2.30	4.17	.00 135216
69	PECAN VALLEY WATER D	1.000000	3,467,690	13	3,354	56,121	0	50.54	2.30	4.17	.00 129243
				14	3,217	53,914	0	50.54	2.30	4.17	.00 123964
				15	3,092	51,910	0	50.54	2.30	4.17	.00 119147
				16	2,979	50,083	0	50.54	2.30	4.17	.00 114793
				17	2,876	48,409	0	50.54	2.30	4.17	.00 110824
				18	2,781	46,869	0	50.54	2.30	4.17	.00 107163
				19	2,693	45,445	0	50.54	2.30	4.17	.00 103772
				20	2,612	44,082	0	50.54	2.30	4.17	.00 100651
				21	2,534	42,760	0	50.54	2.30	4.17	.00 97645
				22	2,458	41,477	0	50.54	2.30	4.17	.00 94717
				23	2,384	40,233	0	50.54	2.30	4.17	.00 91865
				24	2,312	39,026	0	50.54	2.30	4.17	.00 89091
	*** PARAMETERS ***			25	2,243	37,855	0	50.54	2.30	4.17	.00 86432
				26	2,176	36,719	0	50.54	2.30	4.17	.00 83850
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,111	35,617	0	50.54	2.30	4.17	.00 81346
YRS FLAT:	FMVF:	8/8 RES:		28	2,048	34,548	0	50.54	2.30	4.17	.00 78918
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.69				106,352	1,740,810	0					4,037,837
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	267302	0	598724	45460	553,264	515,918	237487
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	231044	0	513748	45460	468,288	379,721	179102
-----				3	205039	0	454809	45460	409,349	288,637	139172
46,388				4	184566	0	410724	45460	365,264	223,958	110416
-----				5	169052	0	377100	45460	331,640	176,817	88869
				6	143922	0	337787	45460	292,327	135,529	68927
				7	134268	0	314145	45460	268,685	108,320	56277
				8	126083	0	294092	45460	248,632	87,161	46251
				9	119040	0	277107	45460	231,647	70,615	38248
				10	112909	0	262306	45460	216,846	57,481	31775
				11	107510	0	249393	45460	203,933	47,007	26511
ALT JAN 1 HYPERBOLIC FORECAST:				12	102712	0	237928	45460	192,468	38,578	22194
OIL: 28.0 D B: 1.500 De/Dt: 17.9 / 3.0				13	98415	0	227658	45460	182,198	31,755	18635
GAS: 416.0 D B: 1.500 De/Dt: 15.0 / 3.0				14	94545	0	218509	45460	173,049	26,227	15693
PRD: M B: De/Dt: /				15	91031	0	210178	45460	164,718	21,708	13245
				16	87827	0	202620	45460	157,160	18,010	11203
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	84891	0	195715	45460	150,255	14,973	9494
SERV WELLS: EQ SCH#: VAL:				18	82191	0	189354	45460	143,894	12,468	8058
INJ WELLS: EQ SCH#: VAL:				19	79694	0	183466	45460	138,006	10,398	6850
COMPRESSRS: HP: VAL:				20	77304	0	177955	45460	132,495	8,681	5828
OTHER EQ VALUE(RCNLD):				21	74985	0	172630	45460	127,170	7,246	4960
				22	72735	0	167452	45460	121,992	6,044	4220
				23	70554	0	162419	45460	116,959	5,039	3591
LAST YR WI VAL: 4,552,730				24	68437	0	157528	45460	112,068	4,198	3055
LAST YR RI VAL: 1,647,580				25	66384	0	152816	45460	107,356	3,498	2600
LAST YR 8/8 VAL: 6,200,310				26	64392	0	148242	45460	102,782	2,912	2212
				27	62459	0	143805	45460	98,345	2,422	1883
				28	60584	0	139502	45460	94,042	2,014	1602
LAST YR OIL PROD: 10,984				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 168,996					3139875	0	7177712	1272880	5,904,832	2,307,335	1158358
REMARKS1: \$/BBLRESV: 16.01							EQUIP VAL: 1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 1,297,996		RI OIL VAL: 651,637		
MC1: WI PAYOUT: 5.6							GAS VAL: 1,009,337		GAS VAL: 506,720		
MC2: RI PAYOUT: 6.1							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,467,690	WI TOTAL: 2,309,330			RI TOTAL: 1,158,360		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE							
LEASE#, NAME.....: 8567 - ROYAL UNIT A W#C2H				FULL WI DECIMAL = .762448				#WELLS: 1							
RRC#, WELL#.....: 288746 - C 2H RRC DIST...: 02				FULL RI DECIMAL = .237552				DEPTH: 9658							
OPERATOR#, AGENT#: 703462 - 84															
OPERATOR NAME.....: REPSOL OIL & GAS USA															
GAS FIELD#.....: 86950600															
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
															REVENUE
				1	11,880		146,645		0		47.12	2.45	4.47	.00	426807
ALT FRZ.: ALT G\$ RRC:				2	10,269		122,267		0		47.80	2.45	4.47	.00	374254
ALT JOB#: UNIT.....:				3	9,113		106,028		0		48.46	2.45	4.47	.00	336709
ALT LSE#: HCG.....: 5				4	8,236		94,302		0		49.15	2.45	4.47	.00	308639
ALT RRC#: GRAPH.....:				5	7,542		85,364		0		49.83	2.44	4.47	.00	286542
				6	6,980		78,282		0		50.54	2.25	4.11	.00	268968
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,510		72,508		0		50.54	2.25	4.11	.00	250857
---	-----	-----	-----	8	6,113		67,694		0		50.54	2.25	4.11	.00	235559
00	DEWITT CO APPRAISAL	1.000000	4,193,230	9	5,771		63,607		0		50.54	2.25	4.11	.00	222380
01	DEWITT COUNTY	1.000000	4,193,230	10	5,474		60,087		0		50.54	2.25	4.11	.00	210936
30	NORDHEIM ISD	1.000000	4,193,230	11	5,212		57,014		0		50.54	2.25	4.11	.00	200840
63	DEWITT CO ROAD #3	1.000000	4,193,230	12	4,980		54,309		0		50.54	2.25	4.11	.00	191900
69	PECAN VALLEY WATER D	1.000000	4,193,230	13	4,770		51,902		0		50.54	2.25	4.11	.00	183808
				14	4,583		49,748		0		50.54	2.25	4.11	.00	176602
				15	4,413		47,800		0		50.54	2.25	4.11	.00	170051
				16	4,254		46,034		0		50.54	2.25	4.11	.00	163924
				17	4,113		44,425		0		50.54	2.25	4.11	.00	158491
				18	3,983		42,946		0		50.54	2.25	4.11	.00	153481
				19	3,861		41,588		0		50.54	2.25	4.11	.00	148780
				20	3,745		40,329		0		50.54	2.25	4.11	.00	144310
				21	3,633		39,119		0		50.54	2.25	4.11	.00	139994
				22	3,524		37,945		0		50.54	2.25	4.11	.00	135794
				23	3,418		36,807		0		50.54	2.25	4.11	.00	131710
				24	3,315		35,703		0		50.54	2.25	4.11	.00	127741
*** PARAMETERS ***				25	3,216		34,632		0		50.54	2.25	4.11	.00	123926
				26	3,120		33,593		0		50.54	2.25	4.11	.00	120226
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,026		32,585		0		50.54	2.25	4.11	.00	116604
YRS FLAT:	FMVF:	8/8 RES:		28	2,935		31,607		0		50.54	2.25	4.11	.00	113098
				=====			=====				=====				=====
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 2.63								5,622,931			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.80											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	273933		0		700740		31482		669,258		624,083
OP EXP \$/YR				2	228394		0		602648		31483		571,165		463,140
OIL BOPD				3	198060		0		534769		31483		503,286		354,872
GAS MCF/D				4	176156		0		484795		31483		453,312		277,944
PROD BBL/D				5	158809		0		445351		31483		413,868		220,658
				6	134293		0		403261		31483		371,778		172,363
				7	124388		0		375245		31483		343,762		138,588
				8	116130		0		351689		31483		320,206		112,251
				9	109118		0		331498		31483		300,015		91,457
				10	103080		0		314016		31483		282,533		74,894
				11	97808		0		298648		31483		267,165		61,582
ALT JAN 1 HYPERBOLIC FORECAST:				12	93168		0		285068		31483		253,585		50,829
OIL: 35.4 D B: 1.500 De/Dt: 15.0 / 3.0				13	89038		0		272846		31483		241,363		42,068
GAS: 447.5 D B: 1.500 De/Dt: 18.8 / 3.0				14	85343		0		261945		31483		230,462		34,929
PRD: M B: De/Dt: /				15	82001		0		252052		31483		220,569		29,068
				16	78972		0		242896		31483		211,413		24,228
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	76211		0		234702		31483		203,219		20,251
SERV WELLS: EQ SCH#: VAL:				18	73674		0		227155		31483		195,672		16,955
INJ WELLS: EQ SCH#: VAL:				19	71345		0		220125		31483		188,642		14,214
COMPRESSRS: HP: VAL:				20	69185		0		213495		31483		182,012		11,926
OTHER EQ VALUE(RCNLD):				21	67109		0		207103		31483		175,620		10,007
				22	65095		0		200889		31483		169,406		8,392
				23	63143		0		194853		31483		163,370		7,038
LAST YR WI VAL: 4,699,040				24	61249		0		188990		31483		157,507		5,900
LAST YR RI VAL: 1,686,700				25	59411		0		183337		31483		151,854		4,947
LAST YR 8/8 VAL: 6,385,740				26	57629		0		177855		31483		146,372		4,147
				27	55900		0		172504		31483		141,021		3,474
				28	54222		0		167320		31483		135,837		2,910
LAST YR OIL PROD: 11,531				=====			=====		=====		=====		=====		=====
LAST YR GAS PROD: 176,657					2922864		0		8545795		881523		7,664,272		2,883,115
REMARKS1: \$/BBLRESV: 16.81				EQUIP VAL: 1,867											
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 1,897,020				RI OIL VAL: 860,799							
MC1: WI PAYOUT: 5.7				GAS VAL: 986,092				GAS VAL: 447,453							
MC2: RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0							
				=====				=====							
				8/8 VALUE: 4,193,230				WI TOTAL: 2,884,980				RI TOTAL: 1,308,250			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE										
LEASE#, NAME.....: 8568 - ROYAL UNIT A W#C3H				FULL WI DECIMAL = .762448				#WELLS: 1										
RRC#, WELL#.....: 288747 - C 3H RRC DIST...: 02				FULL RI DECIMAL = .237552				DEPTH: 9658										
OPERATOR#, AGENT#: 703462 - 84																		
OPERATOR NAME.....: REPSOL OIL & GAS USA																		
GAS FIELD#.....: 86950600																		
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																		
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE
				1	14,938		175,072		0		47.12	2.31	4.30	.00				536671
ALT FRZ.: ALT G\$ RRC:				2	13,546		147,214		0		47.80	2.31	4.30	.00				493684
ALT JOB#: UNIT.....:				3	12,435		128,339		0		48.46	2.31	4.29	.00				459451
ALT LSE#: HCG.....: 5				4	11,529		114,552		0		49.15	2.31	4.29	.00				432041
ALT RRC#: GRAPH.....:				5	10,774		103,963		0		49.83	2.31	4.29	.00				409334
				6	10,131		95,525		0		50.54	2.13	3.96	.00				390389
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,573		88,616		0		50.54	2.13	3.96	.00				368887
---				8	9,087		82,834		0		50.54	2.13	3.96	.00				350160
00 DEWITT CO APPRAISAL 1.000000 5,454,560				9	8,659		77,913		0		50.54	2.13	3.96	.00				333667
01 DEWITT COUNTY 1.000000 5,454,560				10	8,280		73,663		0		50.54	2.13	3.96	.00				319063
30 NORDHEIM ISD 1.000000 5,454,560				11	7,937		69,950		0		50.54	2.13	3.96	.00				305845
63 DEWITT CO ROAD #3 1.000000 5,454,560				12	7,632		66,671		0		50.54	2.13	3.96	.00				294092
69 PECAN VALLEY WATER D 1.000000 5,454,560				13	7,348		63,752		0		50.54	2.13	3.96	.00				283149
				14	7,092		61,133		0		50.54	2.13	3.96	.00				273284
				15	6,858		58,765		0		50.54	2.13	3.96	.00				264267
				16	6,642		56,615		0		50.54	2.13	3.96	.00				255944
				17	6,441		54,653		0		50.54	2.13	3.96	.00				248198
				18	6,248		52,852		0		50.54	2.13	3.96	.00				240761
				19	6,061		51,191		0		50.54	2.13	3.96	.00				233555
				20	5,879		49,655		0		50.54	2.13	3.96	.00				226542
				21	5,703		48,165		0		50.54	2.13	3.96	.00				219760
				22	5,532		46,720		0		50.54	2.13	3.96	.00				213171
				23	5,366		45,318		0		50.54	2.13	3.96	.00				206774
				24	5,205		43,958		0		50.54	2.13	3.96	.00				200570
*** PARAMETERS ***				25	5,049		42,639		0		50.54	2.13	3.96	.00				194559
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	4,898		41,360		0		50.54	2.13	3.96	.00				188740
YRS FLAT: FMVF: 8/8 RES:				27	4,751		40,119		0		50.54	2.13	3.96	.00				183076
				28	4,608		38,915		0		50.54	2.13	3.96	.00				177565
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.48					218,202		2,020,122		0									8,303,199
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62																		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	308346		0		845017		38520		806,497		752,058		324096	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	259281		0		752965		38521		714,444		579,321		249914	
-----				3	226038		0		685489		38521		646,968		456,183		197419	
39,307				4	201755		0		633796		38521		595,275		364,987		158896	
-----				5	183105		0		592439		38521		553,918		295,327		129472	
				6	155134		0		545523		38521		507,002		235,056		102876	
				7	143914		0		512801		38521		474,280		191,206		84612	
				8	134524		0		484684		38521		446,163		156,407		69999	
				9	126532		0		460199		38521		421,678		128,545		58197	
				10	119630		0		438693		38521		400,172		106,078		48589	
				11	113600		0		419445		38521		380,924		87,803		40698	
ALT JAN 1 HYPERBOLIC FORECAST:				12	108275		0		402367		38521		363,846		72,930		34205	
OIL: 43.2 D B: 1.500 De/Dt: 10.0 / 3.0				13	103534		0		386683		38521		348,162		60,682		28809	
GAS: 531.1 D B: 1.500 De/Dt: 17.9 / 3.0				14	99281		0		372565		38521		334,044		50,628		24325	
PRD: M B: De/Dt: /				15	95435		0		359702		38521		321,181		42,328		20585	
				16	91944		0		347888		38521		309,367		35,453		17451	
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	88757		0		336955		38521		298,434		29,739		14819	
SERV WELLS: EQ SCH#: VAL:				18	85832		0		326593		38521		288,072		24,961		12593	
INJ WELLS: EQ SCH#: VAL:				19	83135		0		316690		38521		278,169		20,960		10709	
COMPRESSRS: HP: VAL:				20	80640		0		307182		38521		268,661		17,603		9113	
OTHER EQ VALUE(RCNLD):				21	78221		0		297981		38521		259,460		14,784		7754	
				22	75874		0		289045		38521		250,524		12,411		6597	
				23	73597		0		280371		38521		241,850		10,419		5614	
LAST YR WI VAL: 7,258,030				24	71388		0		271958		38521		233,437		8,744		4777	
LAST YR RI VAL: 2,517,290				25	69246		0		263805		38521		225,284		7,340		4064	
LAST YR 8/8 VAL: 9,775,320				26	67169		0		255909		38521		217,388		6,159		3458	
				27	65154		0		248230		38521		209,709		5,165		2943	
				28	63199		0		240764		38521		202,243		4,333		2503	
LAST YR OIL PROD: 15,672				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 215,366					3372540		0		11675739		107858710		597,152		3,777,610		1675087	
REMARKS1: \$/BBLRESV: 16.15									EQUIP VAL: 1,867									
REMARKS2: \$/BBLPROD: 0									WI OIL VAL: 2,686,444				RI OIL VAL: 1,191,236					
MC1: WI PAYOUT: 5.9									GAS VAL: 1,091,163				GAS VAL: 483,849					
MC2: RI PAYOUT: 6.3									PRD VAL: 0				PRD VAL: 0					
									=====				=====					
					8/8 VALUE:		5,454,560		WI TOTAL:		3,779,470		RI TOTAL:		1,675,090			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/22/2026 MNRLTCUE

LEASE#, NAME.....: 8364 - GOS W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288748 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	9,328	80,797	0	45.79	1.64	1.64	.00	320347
ALT JOB#:	UNIT.....:	2	6,495	57,807	0	46.44	1.64	1.64	.00	226221
ALT LSE#:	HCG.....:		15,823	138,604	0					546,568
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	YOAKUM ISD (LAVACA C	.360000	145,890	1	99380	0	419727	256270	163,457	152,424	131037
				2	71103	0	297324	256270	41,054	33,290	81424
					170483	0	717051	512540	204,511	185,714	212461

\$/BBLRESV:	11.93	EQUIP VAL:	7,081
\$/BBLPROD:	0	WI OIL VAL:	141,559
WI PAYOUT:	1.7	GAS VAL:	44,154
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	405,250	WI TOTAL:	192,790
		RI TOTAL:	212,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
261,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.610 De/Dt: 38.4 / 3.0
GAS: 268.6 D B: .780 De/Dt: 31.6 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,508
LAST YR GAS PROD: 119,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/08/2026 MNRLCRAY

LEASE#, NAME..... 6543 - SINAST GAS UNIT W#1 FULL WI DECIMAL = .769725 #WELLS: 1
RRC#, WELL#..... 288751 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230275 DEPTH: 12254
OPERATOR#, AGENT#: 101779 - 650

OPERATOR NAME.... PETROVYBE OPCO LLC
GAS FIELD#..... 95252630
GAS FIELD NAME... WARMSLEY (VAUGHN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	147	32,090	0	50.54	3.59	3.59	.00	5719
---	-----	-----	-----	8	127	27,280	0	50.54	3.59	3.59	.00	4941
00	DEWITT CO APPRAISAL	1.000000	748,810	9	112	23,193	0	50.54	3.59	3.59	.00	4357
01	DEWITT COUNTY	1.000000	748,810	=====	=====	=====						=====
30	NORDHEIM ISD	1.000000	748,810		2,015	435,773	0					75,778
63	DEWITT CO ROAD #3	1.000000	748,810									
69	PECAN VALLEY WATER D	1.000000	748,810		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	235697	0	250858	67889	182,969	170,618	70289
2	200341	0	212740	67890	144,850	117,454	52288
3	169819	0	180189	67890	112,299	79,184	38849
4	144358	0	153135	67890	85,245	52,267	28962
5	122710	0	130228	67890	62,338	33,236	21604
6	104315	0	110851	67890	42,961	19,917	16131
7	88675	0	94394	67890	26,504	10,685	12049
8	75383	0	80324	67890	12,434	4,359	8994
9	64090	0	68447	67890	557	170	6723
	=====	=====	=====	=====	=====	=====	=====
	1205388	0	1281166	611009	670,157	487,890	255889

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 748,810 WI TOTAL: 492,920 RI TOTAL: 255,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,275			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .500 De/Dt: 20.0 / 3.0
GAS: 252.5 D B: .001 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,173,640
LAST YR RI VAL: 555,170
LAST YR 8/8 VAL: 1,728,810

LAST YR OIL PROD: 396
LAST YR GAS PROD: 79,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8332 - BUTLER D - GOHLKE A USW W#701				FULL WI DECIMAL = .770691				#WELLS: 1			
RRC#, WELL#.....: 288754 - 701 RRC DIST.: 02				FULL RI DECIMAL = .229309				DEPTH: 13547			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950300				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)											
ALT FRZ.: ALT G\$ RRC:				1	7,786	65,896	0	47.12	4.47	4.47	.00 282748
ALT JOB#: UNIT.....:				2	7,397	56,205	0	47.80	4.47	4.47	.00 272498
ALT LSE#: HCG.....:				3	7,026	49,443	0	48.46	4.46	4.46	.00 262405
ALT RRC#: GRAPH.....:				4	6,675	44,409	0	49.15	4.46	4.46	.00 252845
				5	6,340	40,487	0	49.83	4.46	4.46	.00 243478
				6	6,023	37,331	0	50.54	4.46	4.46	.00 234600
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,724	34,728	0	50.54	4.46	4.46	.00 222954
-----				8	5,436	32,534	0	50.54	4.46	4.46	.00 211736
00	DEWITT CO APPRAISAL	1.000000	2,836,110	9	5,163	30,659	0	50.54	4.46	4.46	.00 201103
01	DEWITT COUNTY	1.000000	2,836,110	10	4,905	29,029	0	50.54	4.46	4.46	.00 191053
30	NORDHEIM ISD	1.000000	2,836,110	11	4,660	27,604	0	50.54	4.46	4.46	.00 181510
63	DEWITT CO ROAD #3	1.000000	2,836,110	12	4,426	26,339	0	50.54	4.46	4.46	.00 172396
69	PECAN VALLEY WATER D	1.000000	2,836,110	13	4,206	25,212	0	50.54	4.46	4.46	.00 163827
				14	3,995	24,196	0	50.54	4.46	4.46	.00 155608
				15	3,795	23,280	0	50.54	4.46	4.46	.00 147818
				16	3,605	22,442	0	50.54	4.46	4.46	.00 140417
				17	3,425	21,679	0	50.54	4.46	4.46	.00 133406
				18	3,253	20,973	0	50.54	4.46	4.46	.00 126707
				19	3,092	20,325	0	50.54	4.46	4.46	.00 120436
				20	2,934	19,715	0	50.54	4.46	4.46	.00 114281
				21	2,790	19,124	0	50.54	4.46	4.46	.00 108673
				22	2,648	18,550	0	50.54	4.46	4.46	.00 103142
				23	2,517	17,994	0	50.54	4.46	4.46	.00 98039
				24	2,390	17,454	0	50.54	4.46	4.46	.00 93092
*** PARAMETERS ***				25	2,271	16,930	0	50.54	4.46	4.46	.00 88457
				26	2,157	16,422	0	50.54	4.46	4.46	.00 84017
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,049	15,929	0	50.54	4.46	4.46	.00 79810
YRS FLAT:	FMVF:	8/8 RES:		28	1,946	15,451	0	50.54	4.46	4.46	.00 75798
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.21				118,634	790,340	0					4,562,854
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	227011	0	509759	74970	434,789	405,441	142054
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	193626	0	466124	74970	391,154	317,175	113942
-----				3	169950	0	432355	74970	357,385	251,996	92707
76,500				4	152646	0	405491	74970	330,521	202,656	76271
-----				5	139165	0	382643	74970	307,673	164,039	63133
				6	128317	0	362917	74970	287,947	133,498	52525
				7	119370	0	342324	74970	267,354	107,784	43461
				8	111829	0	323565	74970	248,595	87,147	36034
				9	105384	0	306487	74970	231,517	70,576	29941
				10	99781	0	290834	74970	215,864	57,221	24922
ALT JAN 1 HYPERBOLIC FORECAST:				11	94883	0	276393	74970	201,423	46,428	20776
OIL: 21.9 D B: .001	De/Dt: 5.0 / 3.0			12	90535	0	262931	74970	187,961	37,675	17337
GAS: 198.0 D B: 1.500	De/Dt: 16.4 / 3.0			13	86661	0	250488	74970	175,518	30,591	14489
PRD: M B: De/Dt: /				14	83168	0	238776	74970	163,806	24,827	12115
				15	80020	0	227838	74970	152,868	20,147	10140
				16	77139	0	217556	74970	142,586	16,340	8494
PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000		17	74517	0	207923	74970	132,953	13,249	7121
SERV WELLS:	EQ SCH#:	VAL:		18	72090	0	198797	74970	123,827	10,729	5971
INJ WELLS:	EQ SCH#:	VAL:		19	69863	0	190299	74970	115,329	8,690	5014
COMPRESSRS: HP:		VAL:		20	67766	0	182047	74970	107,077	7,016	4208
OTHER EQ VALUE(RCNLD):				21	65735	0	174408	74970	99,438	5,666	3537
				22	63762	0	166904	74970	91,934	4,554	2969
				23	61850	0	159889	74970	84,919	3,659	2495
LAST YR WI VAL:	3,156,750			24	59994	0	153086	74970	78,116	2,926	2095
LAST YR RI VAL:	1,151,710			25	58193	0	146650	74970	71,680	2,335	1761
LAST YR 8/8 VAL:	4,308,460			26	56447	0	140464	74970	65,494	1,855	1479
				27	54752	0	134562	74970	59,592	1,468	1243
				28	53109	0	128907	74970	53,937	1,155	1044
LAST YR OIL PROD:	7,728			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	85,108			2717563	0	7280417	2099160	5,181,257	2,036,843		797278
REMARKS1: API 123-34747				\$/BBLRESV: 13.96		EQUIP VAL: 1,992					
REMARKS2: DP# 849762				\$/BBLPROD: 0		WI OIL VAL: 1,276,549		RI OIL VAL: 499,677			
MC1:				WI PAYOUT: 5.8		GAS VAL: 760,292		GAS VAL: 297,600			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	=====
				8/8 VALUE:	2,836,110	WI TOTAL:	2,038,830	RI TOTAL:	797,280		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8317 - SAUNDERS UNIT A W#4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 288764 - 4 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13312
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:	1 2,089	14,712	0	47.12	4.80	4.80	.00	78747
ALT JOB#: UNIT.....:	2 1,783	12,083	0	47.80	4.80	4.80	.00	68182
ALT LSE#: HCG.....: 3	3 1,567	10,381	0	48.46	4.79	4.79	.00	60749
ALT RRC#: GRAPH.....:	4 1,410	9,178	0	49.15	4.41	4.41	.00	55441
	5 1,282	8,273	0	49.83	4.41	4.41	.00	51106
	6 1,181	7,560	0	50.54	4.41	4.41	.00	47750
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,099	6,985	0	50.54	4.41	4.41	.00	44435
---	8 1,029	6,510	0	50.54	4.41	4.41	.00	41605
00 DEWITT CO APPRAISAL 1.000000 416,740	9 970	6,104	0	50.54	4.41	4.41	.00	39219
01 DEWITT COUNTY 1.000000 416,740	10 918	5,758	0	50.54	4.41	4.41	.00	37117
32 YORKTOWN ISD 1.000000 416,740	11 872	5,460	0	50.54	4.41	4.41	.00	35257
63 DEWITT CO ROAD #3 1.000000 416,740	12 832	5,192	0	50.54	4.41	4.41	.00	33639
69 PECAN VALLEY WATER D 1.000000 416,740	13 796	4,958	0	50.54	4.41	4.41	.00	32184
	14 765	4,749	0	50.54	4.41	4.41	.00	30930
	15 735	4,559	0	50.54	4.41	4.41	.00	29718
	=====	=====	=====					=====
	17,328	112,462	0					686,079

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 56494	0	135241	44590	90,651	84,532	31667
	2 46399	0	114581	44590	69,991	56,754	23534
	3 39780	0	100529	44590	55,939	39,443	18112
*** PARAMETERS ***	4 32380	0	87821	44590	43,231	26,507	13879
	5 29187	0	80293	44590	35,703	19,036	11131
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	6 26672	0	74422	44590	29,832	13,831	9051
YRS FLAT: FMVF: 8/8 RES:	7 24643	0	69078	44590	24,488	9,872	7369
	8 22967	0	64572	44590	19,982	7,005	6042
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.15	9 21535	0	60754	44590	16,164	4,928	4987
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15	10 20314	0	57431	44590	12,841	3,404	4135
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11 19263	0	54520	44590	9,930	2,289	3444
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 18317	0	51956	44590	7,366	1,476	2879
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 17492	0	49676	44590	5,086	886	2414
	14 16754	0	47684	44590	3,094	469	2033
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 16084	0	45802	44590	1,212	160	1712
-----	=====	=====	=====	=====	=====	=====	=====
45,500	408281	0	1094360	668850	425,510	270,592	142389

\$/BBLRESV: 12.24	EQUIP VAL: 3,755		
\$/BBLPROD: 0	WI OIL VAL: 169,640	RI OIL VAL: 89,267	
WI PAYOUT: 4.4	GAS VAL: 100,952	GAS VAL: 53,122	
RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	=====	=====	

8/8 VALUE: 416,740 WI TOTAL: 274,350 RI TOTAL: 142,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.500 De/Dt: 16.4 / 3.0
GAS: 45.4 D B: 1.500 De/Dt: 20.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 428,380
LAST YR RI VAL: 187,160
LAST YR 8/8 VAL: 615,540

LAST YR OIL PROD: 2,465
LAST YR GAS PROD: 26,808

REMARKS1: API 123-34749
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8318 - SAUNDERS UNIT A W#5				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 288765 - 5 RRC DIST.: 02				FULL RI DECIMAL = .200000				DEPTH: 13234			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	9,266	65,345	0	47.12	4.75	4.75	.00 349291
ALT FRZ.: ALT G\$ RRC:				2	8,244	58,682	0	47.80	4.75	4.75	.00 315251
ALT JOB#: UNIT.....:				3	7,458	53,496	0	48.46	4.75	4.75	.00 289132
ALT LSE#: HCG.....: 3				4	6,830	49,323	0	49.15	4.37	4.37	.00 268556
ALT RRC#: GRAPH.....:				5	6,316	45,878	0	49.83	4.37	4.37	.00 251781
				6	5,885	42,979	0	50.54	4.37	4.37	.00 237942
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,519	40,499	0	50.54	4.37	4.37	.00 223144
---	-----	-----	-----	8	5,201	38,347	0	50.54	4.37	4.37	.00 210287
00	DEWITT CO APPRAISAL	1.000000	3,305,300	9	4,928	36,459	0	50.54	4.37	4.37	.00 199249
01	DEWITT COUNTY	1.000000	3,305,300	10	4,684	34,789	0	50.54	4.37	4.37	.00 189383
32	YORKTOWN ISD	1.000000	3,305,300	11	4,468	33,299	0	50.54	4.37	4.37	.00 180650
63	DEWITT CO ROAD #3	1.000000	3,305,300	12	4,273	31,957	0	50.54	4.37	4.37	.00 172766
69	PECAN VALLEY WATER D	1.000000	3,305,300	13	4,099	30,745	0	50.54	4.37	4.37	.00 165731
				14	3,942	29,640	0	50.54	4.37	4.37	.00 159383
				15	3,798	28,628	0	50.54	4.37	4.37	.00 153561
				16	3,663	27,701	0	50.54	4.37	4.37	.00 148102
				17	3,543	26,844	0	50.54	4.37	4.37	.00 143251
				18	3,429	26,039	0	50.54	4.37	4.37	.00 138641
				19	3,325	25,258	0	50.54	4.37	4.37	.00 134436
				20	3,225	24,500	0	50.54	4.37	4.37	.00 130393
				21	3,128	23,765	0	50.54	4.37	4.37	.00 126471
				22	3,034	23,052	0	50.54	4.37	4.37	.00 122671
				23	2,943	22,360	0	50.54	4.37	4.37	.00 118991
				24	2,855	21,689	0	50.54	4.37	4.37	.00 115433
*** PARAMETERS ***				25	2,769	21,038	0	50.54	4.37	4.37	.00 111956
				26	2,686	20,407	0	50.54	4.37	4.37	.00 108600
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,605	19,795	0	50.54	4.37	4.37	.00 105325
YRS FLAT:	FMVF:	8/8 RES:		28	2,527	19,201	0	50.54	4.37	4.37	.00 102172
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.10					124,643	921,715	0				4,972,549
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	248311	0	597602	44590	553,012	515,684	139928
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	222992	0	538243	44590	493,653	400,289	110551
-----				3	203285	0	492417	44590	447,827	315,767	88717
45,500				4	172433	0	440989	44590	396,399	243,048	69695
-----				5	160389	0	412170	44590	367,580	195,979	57140
				6	150255	0	388197	44590	343,607	159,303	47208
				7	141585	0	364729	44590	320,139	129,064	38907
				8	134061	0	344348	44590	299,758	105,083	32221
				9	127461	0	326710	44590	282,120	86,001	26817
				10	121622	0	311005	44590	266,415	70,621	22393
				11	116413	0	297063	44590	252,473	58,195	18763
ALT JAN 1 HYPERBOLIC FORECAST:				12	111722	0	284488	44590	239,898	48,085	15762
OIL: 27.1 D B: 1.400 De/Dt: 11.9 / 3.0				13	107485	0	273216	44590	228,626	39,847	13279
GAS: 190.0 D B: 1.500 De/Dt: 11.0 / 3.0				14	103621	0	263004	44590	218,414	33,103	11212
PRD: M B: De/Dt: /				15	100083	0	253644	44590	209,054	27,552	9485
				16	96843	0	244945	44590	200,355	22,961	8035
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	93847	0	237098	44590	192,508	19,183	6822
SERV WELLS: EQ SCH#: VAL:				18	91032	0	229673	44590	185,083	16,038	5797
INJ WELLS: EQ SCH#: VAL:				19	88302	0	222738	44590	178,148	13,423	4931
COMPRESSRS: HP: VAL:				20	85652	0	216045	44590	171,455	11,234	4197
OTHER EQ VALUE(RCNLD):				21	83082	0	209553	44590	164,963	9,400	3571
				22	80590	0	203261	44590	158,671	7,861	3037
				23	78171	0	197162	44590	152,572	6,573	2585
LAST YR WI VAL: 4,116,700				24	75825	0	191258	44590	146,668	5,494	2199
LAST YR RI VAL: 1,162,150				25	73549	0	185505	44590	140,915	4,591	1871
LAST YR 8/8 VAL: 5,278,850				26	71343	0	179943	44590	135,353	3,835	1592
				27	69203	0	174528	44590	129,938	3,200	1355
				28	67127	0	169299	44590	124,709	2,672	1153
LAST YR OIL PROD: 8,673				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 78,421					3276284	0	8248833	1248520	7,000,313	2,554,086	749223
REMARKS1: API 123-34750					\$/BBLRESV: 15.44		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,539,649		RI OIL VAL: 451,645		
MC1:					WI PAYOUT: 5.9		GAS VAL: 1,014,434		GAS VAL: 297,577		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,305,300		WI TOTAL: 2,556,080		RI TOTAL: 749,220		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8397 - JORDAN A- JORDAN B SA 2 W#2H				FULL WI DECIMAL = .759453				#WELLS: 1				
RRC#, WELL#.....: 288766 - 2H RRC DIST..: 02				FULL RI DECIMAL = .240547				DEPTH: 13744				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	13,969	110,857	0	47.12	3.77	3.77	.00	499887
ALT FRZ.: ALT G\$ RRC:				2	12,460	99,055	0	47.80	3.77	3.77	.00	452321
ALT JOB#: UNIT.....:				3	11,303	89,799	0	48.46	3.77	3.77	.00	415985
ALT LSE#: HCG.....: 4				4	10,381	82,315	0	49.15	3.76	3.76	.00	387493
ALT RRC#: GRAPH.....:				5	9,628	76,127	0	49.83	3.47	3.47	.00	364358
				6	8,998	70,916	0	50.54	3.47	3.47	.00	345368
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,462	66,458	0	50.54	3.47	3.47	.00	324795
---	-----	-----	-----	8	7,998	62,597	0	50.54	3.47	3.47	.00	306985
00	DEWITT CO APPRAISAL	1.000000	4,645,270	9	7,595	59,214	0	50.54	3.47	3.47	.00	291517
01	DEWITT COUNTY	1.000000	4,645,270	10	7,236	56,226	0	50.54	3.47	3.47	.00	277738
30	NORDHEIM ISD	1.000000	4,645,270	11	6,918	53,563	0	50.54	3.47	3.47	.00	265532
63	DEWITT CO ROAD #3	1.000000	4,645,270	12	6,633	51,171	0	50.54	3.47	3.47	.00	254593
69	PECAN VALLEY WATER D	1.000000	4,645,270	13	6,376	49,015	0	50.54	3.47	3.47	.00	244728
				14	6,142	47,055	0	50.54	3.47	3.47	.00	235747
				15	5,930	45,268	0	50.54	3.47	3.47	.00	227610
				16	5,733	43,628	0	50.54	3.47	3.47	.00	220048
				17	5,552	42,119	0	50.54	3.47	3.47	.00	213101
				18	5,385	40,723	0	50.54	3.47	3.47	.00	206691
				19	5,223	39,432	0	50.54	3.47	3.47	.00	200473
				20	5,066	38,233	0	50.54	3.47	3.47	.00	194447
				21	4,914	37,086	0	50.54	3.47	3.47	.00	188613
				22	4,767	35,973	0	50.54	3.47	3.47	.00	182971
				23	4,624	34,894	0	50.54	3.47	3.47	.00	177482
				24	4,485	33,847	0	50.54	3.47	3.47	.00	172147
*** PARAMETERS ***				25	4,350	32,832	0	50.54	3.47	3.47	.00	166965
				26	4,220	31,847	0	50.54	3.47	3.47	.00	161975
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,093	30,892	0	50.54	3.47	3.47	.00	157101
YRS FLAT:	FMVF:	8/8 RES:		28	3,970	29,965	0	50.54	3.47	3.47	.00	152380
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.05					192,411	1,491,107	0					7,289,051
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	317399	0	817286	84770	732,516	683,071	242450	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	283608	0	735929	84770	651,159	528,005	191505	
-----				3	257107	0	673092	84770	588,322	414,832	153642	
86,500				4	235054	0	622547	84770	537,777	329,732	124653	
-----				5	200618	0	564976	84770	480,206	256,027	99233	
				6	186885	0	532253	84770	447,483	207,462	82004	
				7	175137	0	499932	84770	415,162	167,372	67567	
				8	164962	0	471947	84770	387,177	135,729	55951	
				9	156047	0	447564	84770	362,794	110,594	46544	
				10	148172	0	425910	84770	341,140	90,430	38853	
				11	141155	0	406687	84770	321,917	74,202	32543	
ALT JAN 1 HYPERBOLIC FORECAST:				12	134851	0	389444	84770	304,674	61,069	27335	
OIL: 40.8 D B: 1.500 De/Dt: 11.7 / 3.0				13	129169	0	373897	84770	289,127	50,392	23022	
GAS: 323.0 D B: 1.300 De/Dt: 11.4 / 3.0				14	124004	0	359751	84770	274,981	41,677	19431	
PRD: M B: De/Dt: /				15	119295	0	346905	84770	262,135	34,547	16436	
				16	114973	0	335021	84770	250,251	28,679	13923	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	110996	0	324097	84770	239,327	23,849	11816	
SERV WELLS: EQ SCH#: VAL:				18	107317	0	314008	84770	229,238	19,864	10042	
INJ WELLS: EQ SCH#: VAL:				19	103915	0	304388	84770	219,618	16,548	8538	
COMPRESSRS: HP: VAL:				20	100755	0	295202	84770	210,432	13,788	7264	
OTHER EQ VALUE(RCNLD):				21	97733	0	286346	84770	201,576	11,486	6181	
				22	94800	0	277771	84770	193,001	9,561	5259	
				23	91956	0	269438	84770	184,668	7,955	4475	
LAST YR WI VAL: 4,735,440				24	89197	0	261344	84770	176,574	6,614	3808	
LAST YR RI VAL: 1,774,910				25	86522	0	253487	84770	168,717	5,497	3240	
LAST YR 8/8 VAL: 6,510,350				26	83926	0	245901	84770	161,131	4,565	2757	
				27	81410	0	238511	84770	153,741	3,786	2346	
				28	78967	0	231347	84770	146,577	3,139	1995	
LAST YR OIL PROD: 15,983				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 143,184					4015930	0	11304981	2373560	8,931,421	3,340,472	1302813	
REMARKS1: API 123-34785					\$/BBLRESV: 14.74		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,153,816		RI OIL VAL: 840,007			
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,186,653		GAS VAL: 462,805			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 4,645,270		WI TOTAL: 3,342,460		RI TOTAL: 1,302,810			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY							
LEASE#, NAME.....: 8398 - JORDAN A- JORDAN B SA 3 W#3H				FULL WI DECIMAL = .759446				#WELLS: 1							
RRC#, WELL#.....: 288767 - 3H RRC DIST...: 02				FULL RI DECIMAL = .240554				DEPTH: 13836							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	23,983		138,642		0	47.12	3.71	3.71	.00	858234	
ALT FRZ.: ALT G\$ RRC:				2	21,765		123,555		0	47.80	3.71	3.71	.00	790103	
ALT JOB#: UNIT.....:				3	20,000		112,003		0	48.46	3.71	3.71	.00	736055	
ALT LSE#: HCG.....: 4				4	18,555		102,824		0	49.15	3.71	3.71	.00	692598	
ALT RRC#: GRAPH.....:				5	17,342		95,322		0	49.83	3.40	3.40	.00	656277	
				6	16,314		89,053		0	50.54	3.40	3.40	.00	626170	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,422		83,724		0	50.54	3.40	3.40	.00	591933	
---	-----	-----	-----	8	14,647		79,128		0	50.54	3.40	3.40	.00	562187	
00	DEWITT CO APPRAISAL	1.000000	7,794,110	9	13,958		75,113		0	50.54	3.40	3.40	.00	535742	
01	DEWITT COUNTY	1.000000	7,794,110	10	13,345		71,575		0	50.54	3.40	3.40	.00	512213	
30	NORDHEIM ISD	1.000000	7,794,110	11	12,798		68,423		0	50.54	3.40	3.40	.00	491218	
63	DEWITT CO ROAD #3	1.000000	7,794,110	12	12,302		65,599		0	50.54	3.40	3.40	.00	472180	
69	PECAN VALLEY WATER D	1.000000	7,794,110	13	11,851		63,048		0	50.54	3.40	3.40	.00	454870	
				14	11,442		60,730		0	50.54	3.40	3.40	.00	439171	
				15	11,064		58,616		0	50.54	3.40	3.40	.00	424663	
				16	10,717		56,677		0	50.54	3.40	3.40	.00	411344	
				17	10,395		54,890		0	50.54	3.40	3.40	.00	398985	
				18	10,083		53,239		0	50.54	3.40	3.40	.00	387010	
				19	9,781		51,642		0	50.54	3.40	3.40	.00	375418	
				20	9,488		50,093		0	50.54	3.40	3.40	.00	364172	
				21	9,203		48,590		0	50.54	3.40	3.40	.00	353233	
				22	8,927		47,132		0	50.54	3.40	3.40	.00	342640	
				23	8,659		45,718		0	50.54	3.40	3.40	.00	332353	
				24	8,399		44,346		0	50.54	3.40	3.40	.00	322374	
*** PARAMETERS ***				25	8,147		43,016		0	50.54	3.40	3.40	.00	312701	
				26	7,903		41,726		0	50.54	3.40	3.40	.00	303336	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,666		40,474		0	50.54	3.40	3.40	.00	294239	
YRS FLAT:	FMVF:	8/8 RES:		28	7,436		39,260		0	50.54	3.40	3.40	.00	285412	
				=====											
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.98		351,592		1,904,158		0		13,326,831			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.98											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	390630		0	1248864	72030	1,176,834	1,097,398	370493			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	348122		0	1138225	72030	1,066,195	864,545	296201			
-----				3	315573		0	1051628	72030	979,598	690,724	240058			
73,500	-----			4	289711		0	982309	72030	910,279	558,129	196697			
-----				5	246133		0	902410	72030	830,380	442,725	158505			
				6	229945		0	856115	72030	784,085	363,518	131907			
				7	216185		0	808118	72030	736,088	296,754	109223			
				8	204318		0	766505	72030	694,475	243,455	90874			
				9	193951		0	729693	72030	657,663	200,482	75887			
				10	184815		0	697028	72030	624,998	165,675	63588			
				11	176676		0	667894	72030	595,864	137,347	53447			
ALT JAN 1 HYPERBOLIC FORECAST:				12	169384		0	641564	72030	569,534	114,158	45035			
OIL:	69.3 D	B: 1.500	De/Dt: 9.9 / 3.0	13	162797		0	617667	72030	545,637	95,099	38033			
GAS:	405.0 D	B: 1.500	De/Dt: 11.8 / 3.0	14	156812		0	595983	72030	523,953	79,410	32191			
PRD:	M	B:	De/Dt: /	15	151353		0	576016	72030	503,986	66,420	27291			
				16	146347		0	557691	72030	485,661	55,657	23178			
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	141732		0	540717	72030	468,687	46,705	19713			
SERV WELLS:		EQ SCH#:	VAL:	18	137469		0	524479	72030	452,449	39,204	16772			
INJ WELLS:		EQ SCH#:	VAL:	19	133346		0	508764	72030	436,734	32,908	14272			
COMPRESSRS:	HP:		VAL:	20	129346		0	493518	72030	421,488	27,616	12145			
OTHER EQ VALUE(RCNLD):				21	125465		0	478698	72030	406,668	23,172	10333			
				22	121700		0	464340	72030	392,310	19,435	8792			
				23	118049		0	450402	72030	378,372	16,301	7482			
LAST YR WI VAL:	5,767,470			24	114507		0	436881	72030	364,851	13,667	6365			
LAST YR RI VAL:	2,359,840			25	111072		0	423773	72030	351,743	11,460	5417			
LAST YR 8/8 VAL:	8,127,310			26	107741		0	411077	72030	339,047	9,606	4608			
				27	104509		0	398748	72030	326,718	8,047	3922			
				28	101374		0	386786	72030	314,756	6,742	3336			
LAST YR OIL PROD: 24,019				=====											
LAST YR GAS PROD: 163,014				5029062		0		18355893	201684016	339,053	5,726,359	2065765			
REMARKS1: API 123-34787				\$/BBLRESV: 15.57		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 4,157,474		RI OIL VAL: 1,499,795							
MC1:				WI PAYOUT: 6.0		GAS VAL: 1,568,879		GAS VAL: 565,968							
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 7,794,110		WI TOTAL: 5,728,350		RI TOTAL: 2,065,760							

MC2:

MC2: |

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 8429 - LANGHOFF UNIT A W#9L FULL WI DECIMAL = .770707 #WELLS: 1
RRC#, WELL#..... 288773 - 9L RRC DIST..: 02 FULL RI DECIMAL = .229293 DEPTH: 13121
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 726,220
01 DEWITT COUNTY 1.000000 726,220

31 YOAKUM ISD (DEWITT C 1.000000 726,220
62 DEWITT CO ROAD #2 1.000000 726,220
68 YOAKUM HOSPITAL DIST 1.000000 726,220
69 PECAN VALLEY WATER D 1.000000 726,220

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

134,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 255.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 707,050
LAST YR RI VAL: 406,470
LAST YR 8/8 VAL: 1,113,520

LAST YR OIL PROD: 1,908
LAST YR GAS PROD: 89,064

REMARKS1: API 123-34963
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 8430 - BOENING UNIT W#6U FULL WI DECIMAL = .771337 #WELLS: 1
RRC#, WELL#..... 288774 - 6U RRC DIST...: 02 FULL RI DECIMAL = .228663 DEPTH: 12949
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	10,083	108,796	0	47.80	2.99	3.87	.00	371759
ALT JOB#:		UNIT.....:		3	8,845	99,321	0	48.46	2.98	3.86	.00	330617
ALT LSE#:		HCG.....: 4		4	7,878	91,366	0	49.15	2.98	3.86	.00	298665
ALT RRC#:		GRAPH.....:		5	7,102	84,592	0	49.83	2.75	3.55	.00	272970
				6	6,462	78,752	0	50.54	2.75	3.55	.00	251911
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,931	73,668	0	50.54	2.75	3.55	.00	231210
-----				8	5,480	69,201	0	50.54	2.75	3.55	.00	213629
00	DEWITT CO APPRAISAL	1.000000	2,288,100	9	5,091	65,243	0	50.54	2.75	3.55	.00	198464
01	DEWITT COUNTY	1.000000	2,288,100	10	4,757	61,713	0	50.54	2.75	3.55	.00	185444
31	YOAKUM ISD (DEWITT C	1.000000	2,288,100	11	4,460	58,548	0	50.54	2.75	3.55	.00	173866
62	DEWITT CO ROAD #2	1.000000	2,288,100	12	4,201	55,690	0	50.54	2.75	3.55	.00	163769
68	YOAKUM HOSPITAL DIST	1.000000	2,288,100		=====	=====	=====					=====
69	PECAN VALLEY WATER D	1.000000	2,288,100		82,015	967,158	0					3,118,454

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	277374	0	703524	275928	427,596	398,733	218000
				2	250916	0	622675	275929	346,746	281,166	169641
				3	228298	0	558915	275929	282,986	199,537	133812
				4	210012	0	508677	275929	232,748	142,707	106952
				5	179435	0	452405	275929	176,476	94,090	82952
				6	167047	0	418958	275929	143,029	66,311	67422
*** PARAMETERS ***				7	156263	0	387473	275929	111,544	44,969	54764
				8	146788	0	360417	275929	84,488	29,618	44729
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	138392	0	336856	275929	60,927	18,573	36706
YRS FLAT:	FMVF:	8/8 RES:		10	130904	0	316348	275929	40,419	10,715	30261
				11	124191	0	298057	275929	22,128	5,100	25029
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.21			12	118128	0	281897	275929	5,968	1,196	20777
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				2127748	0	5246202	3311147	1,935,055	1,292,715	991045
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 12.15		EQUIP VAL: 4,347				
					\$/BBLPROD: 0		WI OIL VAL: 768,417		RI OIL VAL: 589,098		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL: 524,297		GAS VAL: 401,946		
-----	-----	-----	-----		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
281,560							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 2,288,100		WI TOTAL: 1,297,060		RI TOTAL: 991,040		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.9 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 347.5 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,931,950
LAST YR RI VAL: 1,061,940
LAST YR 8/8 VAL: 2,993,890

LAST YR OIL PROD: 12,559
LAST YR GAS PROD: 118,948

REMARKS1: API 123-34974
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8371 - ADIX UNIT A W#702				FULL WI DECIMAL = .732915				#WELLS: 1			
RRC#, WELL#.....: 288781 - 702 RRC DIST...: 02				FULL RI DECIMAL = .267085				DEPTH: 13290			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950300				YR OIL	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)				---	---	---	---	---	---	---	---
				1	2,903	17,885	0	47.12	3.66	2.41	100255
ALT FRZ.: ALT G\$ RRC:				2	2,754	17,021	0	47.80	3.65	2.41	96482
ALT JOB#: UNIT.....:				3	2,614	16,256	0	48.46	3.65	2.41	92842
ALT LSE#: HCG.....:				4	2,494	15,571	0	49.15	3.65	2.41	89841
ALT RRC#: GRAPH.....:				5	2,388	14,954	0	49.83	3.65	2.41	87213
				6	2,292	14,395	0	50.54	3.65	2.41	84899
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,205	13,885	0	50.54	3.65	2.41	81677
---	-----	-----	-----	8	2,124	13,416	0	50.54	3.65	2.41	78676
00	DEWITT CO APPRAISAL	1.000000	1,013,860	9	2,052	12,988	0	50.54	3.65	2.41	76009
01	DEWITT COUNTY	1.000000	1,013,860	10	1,987	12,591	0	50.54	3.65	2.41	73602
32	YORKTOWN ISD	1.000000	1,013,860	11	1,925	12,213	0	50.54	3.65	2.41	71305
63	DEWITT CO ROAD #3	1.000000	1,013,860	12	1,867	11,847	0	50.54	3.65	2.41	69157
69	PECAN VALLEY WATER D	1.000000	1,013,860	13	1,811	11,492	0	50.54	3.65	2.41	67082
				14	1,757	11,147	0	50.54	3.65	2.41	65082
				15	1,704	10,813	0	50.54	3.65	2.41	63119
				16	1,653	10,489	0	50.54	3.65	2.41	61230
				17	1,603	10,174	0	50.54	3.65	2.41	59378
				18	1,555	9,869	0	50.54	3.65	2.41	57600
				19	1,508	9,573	0	50.54	3.65	2.41	55859
				20	1,463	9,286	0	50.54	3.65	2.41	54192
				21	1,419	9,007	0	50.54	3.65	2.41	52562
				22	1,376	8,737	0	50.54	3.65	2.41	50969
				23	1,335	8,475	0	50.54	3.65	2.41	49450
				24	1,295	8,221	0	50.54	3.65	2.41	47969
*** PARAMETERS ***				25	1,256	7,974	0	50.54	3.65	2.41	46524
				26	1,218	7,735	0	50.54	3.65	2.41	45117
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,181	7,503	0	50.54	3.65	2.41	43746
YRS FLAT:	FMVF:	8/8 RES:		28	1,146	7,278	0	50.54	3.65	2.41	42450
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.26					50,885	320,795	0				1,864,287
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	47976	0	148231	18620	129,611	120,862	44999
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	45534	0	142016	18620	123,396	100,059	37887
-----	-----	-----	-----	3	43487	0	136329	18620	117,709	82,998	31923
19,000				4	41655	0	131496	18620	112,876	69,209	27033
-----	-----	-----	-----	5	40004	0	127217	18620	108,597	57,899	22962
				6	38509	0	123408	18620	104,788	48,582	19557
				7	37144	0	118821	18620	100,201	40,396	16513
				8	35890	0	114566	18620	95,946	33,635	13963
				9	34745	0	110754	18620	92,134	28,086	11839
				10	33683	0	107285	18620	88,665	23,503	10059
				11	32671	0	103976	18620	85,356	19,675	8551
ALT JAN 1 HYPERBOLIC FORECAST:				12	31692	0	100849	18620	82,229	16,482	7275
OIL:	8.2 D	B: 1.500	De/Dt: 5.5 / 3.0	13	30743	0	97825	18620	79,205	13,804	6190
GAS:	50.3 D	B: 1.500	De/Dt: 5.0 / 3.0	14	29820	0	94902	18620	76,282	11,561	5267
PRD:	M	B:	De/Dt: /	15	28926	0	92045	18620	73,425	9,677	4481
				16	28060	0	89290	18620	70,670	8,099	3814
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	27217	0	86595	18620	67,975	6,774	3245
SERV WELLS:		EQ SCH#:	VAL:	18	26401	0	84001	18620	65,381	5,665	2760
INJ WELLS:		EQ SCH#:	VAL:	19	25609	0	81468	18620	62,848	4,736	2349
COMPRESSRS:	HP:		VAL:	20	24841	0	79033	18620	60,413	3,959	1998
OTHER EQ VALUE(RCNLD):				21	24095	0	76657	18620	58,037	3,307	1700
				22	23373	0	74342	18620	55,722	2,760	1446
				23	22672	0	72122	18620	53,502	2,305	1231
LAST YR WI VAL:	3,231,970			24	21992	0	69961	18620	51,341	1,923	1047
LAST YR RI VAL:	1,290,180			25	21332	0	67856	18620	49,236	1,605	891
LAST YR 8/8 VAL:	4,522,150			26	20692	0	65809	18620	47,189	1,337	758
				27	20072	0	63818	18620	45,198	1,113	645
				28	19470	0	61920	18620	43,300	928	549
LAST YR OIL PROD: 2,733				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 19,459					858305	0	2722592	521360	2,201,232	720,939	290932
REMARKS1: API 123-34687					\$/BBLRESV: 13.24		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 493,661		RI OIL VAL: 199,215		
MC1:					WI PAYOUT: 6.3		GAS VAL: 227,277		GAS VAL: 91,717		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,013,860		WI TOTAL: 722,930		RI TOTAL: 290,930		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8319 - SAUNDERS UNIT A W#6				FULL WI DECIMAL = .800000				#WELLS: 1				
RRC#, WELL#.....: 288782 - 6 RRC DIST.: 02				FULL RI DECIMAL = .200000				DEPTH: 13159				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1	14,252	112,036	0	47.12	4.57	4.57	.00	537243
ALT FRZ.: ALT G\$ RRC:				2	12,675	106,631	0	47.80	4.57	4.57	.00	484692
ALT JOB#: UNIT.....:				3	11,477	101,835	0	48.46	4.57	4.57	.00	444940
ALT LSE#: HCG.....: 3				4	10,522	97,546	0	49.15	4.21	4.21	.00	413725
ALT RRC#: GRAPH.....:				5	9,747	93,679	0	49.83	4.21	4.21	.00	388554
				6	9,100	90,177	0	50.54	4.20	4.20	.00	367931
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,552	86,983	0	50.54	4.20	4.20	.00	345774
---	-----	-----	-----	8	8,075	84,058	0	50.54	4.20	4.20	.00	326488
00	DEWITT CO APPRAISAL	1.000000	5,814,870	9	7,665	81,366	0	50.54	4.20	4.20	.00	309911
01	DEWITT COUNTY	1.000000	5,814,870	10	7,300	78,883	0	50.54	4.20	4.20	.00	295154
32	YORKTOWN ISD	1.000000	5,814,870	11	6,976	76,517	0	50.54	4.20	4.20	.00	282054
63	DEWITT CO ROAD #3	1.000000	5,814,870	12	6,687	74,221	0	50.54	4.20	4.20	.00	270369
69	PECAN VALLEY WATER D	1.000000	5,814,870	13	6,424	71,994	0	50.54	4.20	4.20	.00	259735
				14	6,188	69,834	0	50.54	4.20	4.20	.00	250193
				15	5,972	67,739	0	50.54	4.20	4.20	.00	241460
				16	5,772	65,707	0	50.54	4.20	4.20	.00	233374
				17	5,589	63,736	0	50.54	4.20	4.20	.00	225974
				18	5,421	61,824	0	50.54	4.20	4.20	.00	219182
				19	5,258	59,969	0	50.54	4.20	4.20	.00	212591
				20	5,100	58,170	0	50.54	4.20	4.20	.00	206203
				21	4,947	56,425	0	50.54	4.20	4.20	.00	200017
				22	4,799	54,732	0	50.54	4.20	4.20	.00	194033
				23	4,655	53,090	0	50.54	4.20	4.20	.00	188211
				24	4,515	51,497	0	50.54	4.20	4.20	.00	182550
*** PARAMETERS ***				25	4,380	49,952	0	50.54	4.20	4.20	.00	177092
				26	4,249	48,453	0	50.54	4.20	4.20	.00	171796
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,122	46,999	0	50.54	4.20	4.20	.00	166661
YRS FLAT:	FMVF:	8/8 RES:		28	3,998	45,589	0	50.54	4.20	4.20	.00	161647
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.91					194,417	2,009,642	0					7,757,554
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	409604	0	946847	44590	902,257	841,355	221702	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	389843	0	874535	44590	829,945	672,977	179623	
-----				3	372309	0	817249	44590	772,659	544,810	147242	
45,500				4	328535	0	742260	44590	697,670	427,769	117309	
-----				5	315511	0	704065	44590	659,475	351,605	97606	
				6	302995	0	670926	44590	626,336	290,381	81590	
				7	292263	0	638037	44590	593,447	239,249	68063	
				8	282435	0	608923	44590	564,333	197,832	56978	
				9	273390	0	583301	44590	538,711	164,220	47878	
				10	265047	0	560201	44590	515,611	136,678	40336	
				11	257097	0	539151	44590	494,561	113,996	34052	
ALT JAN 1 HYPERBOLIC FORECAST:				12	249383	0	519752	44590	475,162	95,241	28795	
OIL: 41.7 D B: 1.500 De/Dt: 12.0 / 3.0				13	241900	0	501635	44590	457,045	79,659	24379	
GAS: 315.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	234642	0	484835	44590	440,245	66,723	20669	
PRD: M B: De/Dt: /				15	227603	0	469063	44590	424,473	55,942	17540	
				16	220776	0	454150	44590	409,560	46,935	14897	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	214153	0	440127	44590	395,537	39,415	12664	
SERV WELLS: EQ SCH#: VAL:				18	207729	0	426911	44590	382,321	33,128	10775	
INJ WELLS: EQ SCH#: VAL:				19	201496	0	414087	44590	369,497	27,841	9168	
COMPRESSRS: HP: VAL:				20	195451	0	401654	44590	357,064	23,395	7801	
OTHER EQ VALUE(RCNLD):				21	189588	0	389605	44590	345,015	19,659	6638	
				22	183900	0	377933	44590	333,343	16,514	5648	
				23	178382	0	366593	44590	322,003	13,872	4806	
LAST YR WI VAL: 5,555,360				24	173030	0	355580	44590	310,990	11,649	4089	
LAST YR RI VAL: 1,530,740				25	167839	0	344931	44590	300,341	9,785	3479	
LAST YR 8/8 VAL: 7,086,100				26	162802	0	334598	44590	290,008	8,216	2960	
				27	157917	0	324578	44590	279,988	6,896	2520	
				28	153179	0	314826	44590	270,236	5,789	2143	
LAST YR OIL PROD: 17,979				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 122,856					6848799	0	14606353	124852013	357,833	4,541,531	1271350	
REMARKS1: API 123-34751					\$/BBLRESV: 15.51		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,412,043		RI OIL VAL: 675,224			
MC1:					WI PAYOUT: 6.1		GAS VAL: 2,129,483		GAS VAL: 596,125			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 5,814,870		WI TOTAL: 4,543,520		RI TOTAL: 1,271,350			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8399 - JORDAN A- JORDAN B SA 6 W#6H FULL WI DECIMAL = .759450 #WELLS: 1
RRC#, WELL#..... 288786 - 6H RRC DIST.: 02 FULL RI DECIMAL = .240550 DEPTH: 13687
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 13,347 84,059 0 47.12 3.67 3.67 .00 477626
ALT JOB#: UNIT..... 2 12,102 76,218 0 47.80 3.67 3.67 .00 439323
ALT LSE#: HCG..... 4 11,111 69,985 0 48.46 3.67 3.67 .00 408918
ALT RRC#: GRAPH..... 4 10,302 64,885 0 49.15 3.67 3.67 .00 384542
5 9,625 60,625 0 49.83 3.37 3.37 .00 364243
6 9,049 57,004 0 50.54 3.37 3.37 .00 347324

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	8,119	51,146	0	50.54	3.37	3.37	.00	311628							
00	DEWITT CO APPRAISAL	1.000000	4,246,680	9	7,737	48,739	0	50.54	3.37	3.37	.00	296966							
01	DEWITT COUNTY	1.000000	4,246,680	10	7,397	46,594	0	50.54	3.37	3.37	.00	283916							
30	NORDHEIM ISD	1.000000	4,246,680	11	7,092	44,671	0	50.54	3.37	3.37	.00	272209							
63	DEWITT CO ROAD #3	1.000000	4,246,680	12	6,815	42,937	0	50.54	3.37	3.37	.00	261577							
69	PECAN VALLEY WATER D	1.000000	4,246,680	13	6,566	41,361	0	50.54	3.37	3.37	.00	252020							
				14	6,337	39,922	0	50.54	3.37	3.37	.00	243231							
				15	6,126	38,604	0	50.54	3.37	3.37	.00	235132							
				16	5,934	37,385	0	50.54	3.37	3.37	.00	227762							
				17	5,755	36,262	0	50.54	3.37	3.37	.00	220892							
				18	5,582	35,174	0	50.54	3.37	3.37	.00	214252							
				19	5,415	34,119	0	50.54	3.37	3.37	.00	207842							
				20	5,253	33,095	0	50.54	3.37	3.37	.00	201624							
				21	5,095	32,102	0	50.54	3.37	3.37	.00	195559							
				22	4,942	31,139	0	50.54	3.37	3.37	.00	189687							
				23	4,794	30,205	0	50.54	3.37	3.37	.00	184006							
				24	4,650	29,299	0	50.54	3.37	3.37	.00	178479							
				25	4,511	28,420	0	50.54	3.37	3.37	.00	173144							
				26	4,376	27,567	0	50.54	3.37	3.37	.00	167962							
				27	4,245	26,740	0	50.54	3.37	3.37	.00	162934							
				28	4,118	25,938	0	50.54	3.37	3.37	.00	158060							
				=====	=====	=====	=====	=====											
					194,948	1,228,073	0					7,389,144							

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	234288	0	711914	74970	636,944	593,950	211194
				2	212433	0	651756	74970	576,786	467,699	169604
				3	195061	0	603979	74970	529,009	373,010	137869
76,500				4	180846	0	565388	74970	490,418	300,694	113211
				5	155160	0	519403	74970	444,433	236,954	91230
				6	145893	0	493217	74970	418,247	193,908	75991
				7	137892	0	466178	74970	391,208	157,716	63006
				8	130900	0	442528	74970	367,558	128,851	52464
				9	124740	0	421706	74970	346,736	105,699	43855
				10	119250	0	403166	74970	328,196	86,998	36779
				11	114329	0	386538	74970	311,568	71,817	30932
				12	109891	0	371468	74970	296,498	59,430	26075
				13	105857	0	357877	74970	282,907	49,308	22936
				14	102174	0	345405	74970	270,435	40,987	18656
				15	98801	0	333933	74970	258,963	34,128	15821
				16	95681	0	323443	74970	248,473	28,475	13442
				17	92807	0	313699	74970	238,729	23,789	11436
				18	90022	0	304274	74970	229,304	19,870	9730
				19	87322	0	295164	74970	220,194	16,592	8279
				20	84702	0	286326	74970	211,356	13,848	7046
				21	82160	0	277719	74970	202,749	11,553	5995
				22	79695	0	269382	74970	194,412	9,631	5101
				23	77305	0	261311	74970	186,341	8,027	4340
				24	74986	0	253465	74970	178,495	6,687	3693
				25	72737	0	245881	74970	170,911	5,568	3143
				26	70554	0	238516	74970	163,546	4,633	2674
				27	68437	0	231371	74970	156,401	3,852	2275
				28	66384	0	224444	74970	149,474	3,202	1936

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 243.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,971,100
LAST YR RI VAL: 1,501,290
LAST YR 8/8 VAL: 5,472,390

LAST YR OIL PROD: 15,044
LAST YR GAS PROD: 100,414

REMARKS1: API 123-34786
REMARKS2:
MC1:
MC2:

8/8 VALUE: 4,246,680 WI TOTAL: 3,058,870 RI TOTAL: 1,187,810

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY											
LEASE#, NAME.....: 8400 - JORDAN A W#6H				FULL WI DECIMAL = .758906				#WELLS: 1											
RRC#, WELL#.....: 288820 - 6H RRC DIST...: 02				FULL RI DECIMAL = .241094				DEPTH: 13442											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME.....: BPX OPERATING COMPAN																			
GAS FIELD#.....: 27135750																			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE	
				1	4,658		29,842		0		47.12	3.27	3.27	.00				166568	
ALT FRZ.: ALT G\$ RRC:				2	4,374		28,029		0		47.80	3.27	3.27	.00				158670	
ALT JOB#: UNIT.....:				3	4,125		26,440		0		48.46	3.27	3.27	.00				151703	
ALT LSE#: HCG.....: 4				4	3,908		25,038		0		49.15	3.26	3.26	.00				145769	
ALT RRC#: GRAPH.....:				5	3,711		23,790		0		49.83	3.00	3.00	.00				140336	
				6	3,537		22,671		0		50.54	3.00	3.00	.00				135662	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,378		21,660		0		50.54	3.00	3.00	.00				129564	
---	-----	-----	-----	8	3,235		20,749		0		50.54	3.00	3.00	.00				124079	
00	DEWITT CO APPRAISAL	1.000000	1,438,130	9	3,106		19,911		0		50.54	3.00	3.00	.00				119131	
01	DEWITT COUNTY	1.000000	1,438,130	10	2,986		19,148		0		50.54	3.00	3.00	.00				114528	
30	NORDHEIM ISD	1.000000	1,438,130	11	2,877		18,445		0		50.54	3.00	3.00	.00				110348	
63	DEWITT CO ROAD #3	1.000000	1,438,130	12	2,776		17,797		0		50.54	3.00	3.00	.00				106474	
69	PECAN VALLEY WATER D	1.000000	1,438,130	13	2,681		17,196		0		50.54	3.00	3.00	.00				102830	
				14	2,594		16,639		0		50.54	3.00	3.00	.00				99493	
				15	2,513		16,120		0		50.54	3.00	3.00	.00				96386	
				16	2,436		15,635		0		50.54	3.00	3.00	.00				93433	
				17	2,363		15,166		0		50.54	3.00	3.00	.00				90633	
				18	2,292		14,711		0		50.54	3.00	3.00	.00				87910	
				19	2,223		14,270		0		50.54	3.00	3.00	.00				85263	
				20	2,156		13,842		0		50.54	3.00	3.00	.00				82694	
				21	2,091		13,427		0		50.54	3.00	3.00	.00				80201	
				22	2,028		13,024		0		50.54	3.00	3.00	.00				77784	
				23	1,967		12,633		0		50.54	3.00	3.00	.00				75444	
*** PARAMETERS ***				24	1,908		12,254		0		50.54	3.00	3.00	.00				73182	
				25	1,851		11,886		0		50.54	3.00	3.00	.00				70995	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,795		11,529		0		50.54	3.00	3.00	.00				68847	
YRS FLAT: FMVF: 8/8 RES:				27	1,741		11,183		0		50.54	3.00	3.00	.00				66776	
				28	1,689		10,848		0		50.54	3.00	3.00	.00				64782	
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.51				76,999				493,883				0				2,919,485			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	74057		0		240625		45570		195,055		181,889		71597		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	69557		0		228227		45570		182,657		148,112		59567		
-----				3	65614		0		217317		45570		171,747		121,100		49754		
46,500				4	61945		0		207714		45570		162,144		99,417		41715		
-----				5	54163		0		194499		45570		148,929		79,403		34265		
				6	51615		0		187277		45570		141,707		65,699		28940		
				7	49314		0		178878		45570		133,308		53,743		24248		
				8	47240		0		171319		45570		125,749		44,082		20371		
				9	45332		0		164463		45570		118,893		36,243		17154		
				10	43595		0		158123		45570		112,553		29,835		14468		
				11	41994		0		152342		45570		106,772		24,611		12227		
ALT JAN 1 HYPERBOLIC FORECAST:				12	40519		0		146993		45570		101,423		20,330		10349		
OIL: 13.2 D B: 1.200 De/Dt: 6.3 / 3.0				13	39150		0		141980		45570		96,410		16,803		8769		
GAS: 84.5 D B: 1.200 De/Dt: 6.3 / 3.0				14	37882		0		137375		45570		91,805		13,914		7442		
PRD: M B: De/Dt: /				15	36701		0		133087		45570		87,517		11,534		6324		
				16	35596		0		129029		45570		83,459		9,564		5379		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	34529		0		125162		45570		79,592		7,931		4577		
SERV WELLS: EQ SCH#: VAL:				18	33493		0		121403		45570		75,833		6,571		3894		
INJ WELLS: EQ SCH#: VAL:				19	32489		0		117752		45570		72,182		5,439		3313		
COMPRESSRS: HP: VAL:				20	31514		0		114208		45570		68,638		4,497		2819		
OTHER EQ VALUE(RCNLD):				21	30569		0		110770		45570		65,200		3,715		2398		
				22	29652		0		107436		45570		61,866		3,065		2040		
				23	28762		0		104206		45570		58,636		2,526		1736		
LAST YR WI VAL: 1,597,580				24	27899		0		101081		45570		55,511		2,079		1477		
LAST YR RI VAL: 712,050				25	27061		0		98056		45570		52,486		1,710		1257		
LAST YR 8/8 VAL: 2,309,630				26	26248		0		95095		45570		49,525		1,403		1069		
				27	25461		0		92237		45570		46,667		1,149		910		
				28	24698		0		89480		45570		43,910		941		774		
LAST YR OIL PROD: 2,420				=====				=====				=====				=====			
LAST YR GAS PROD: 18,091				1146649				0				4066134				1275960 2,790,174 997,305 438833			

REMARKS1: API 123-34891
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 8356 - CHUMCHAL UNIT W#7L FULL WI DECIMAL = .770437 #WELLS: 1
RRC#, WELL#..... 288867 - 7L RRC DIST...: 02 FULL RI DECIMAL = .229563 DEPTH: 12905
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	241,940	1	6,927	31,356	0	47.12	2.52	3.15	.00	251471
01	DEWITT COUNTY	1.000000	241,940	2	6,016	26,966	0	47.80	2.52	3.15	.00	221551
31	YOAKUM ISD (DEWITT C	1.000000	241,940									
62	DEWITT CO ROAD #2	1.000000	241,940		12,943	58,322	0					473,022
68	YOAKUM HOSPITAL DIST	1.000000	241,940									
69	PECAN VALLEY WATER D	1.000000	241,940									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 5.92 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 59,053 RI OIL VAL: 130,444
WI PAYOUT: 2.0 GAS VAL: 14,136 GAS VAL: 31,226
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,940 WI TOTAL: 80,270 RI TOTAL: 161,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 14.0 / 3.0
GAS: 93.3 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 826,090
LAST YR RI VAL: 523,940
LAST YR 8/8 VAL: 1,350,030

LAST YR OIL PROD: 6,671
LAST YR GAS PROD: 38,165

REMARKS1: API 123-34892
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY				
LEASE#, NAME.....: 8401 - LP-BUTLER A W#11H				FULL WI DECIMAL = .756436				#WELLS: 1				
RRC#, WELL#.....: 288868 - 11H RRC DIST...: 02				FULL RI DECIMAL = .243564				DEPTH: 13508				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	8,286	57,741	0	47.12	3.35	3.35	.00	295340
ALT FRZ.: ALT G\$ RRC:				2	7,869	54,853	0	47.80	3.35	3.35	.00	284524
ALT JOB#: UNIT.....:				3	7,476	52,110	0	48.46	3.35	3.35	.00	274047
ALT LSE#: HCG.....: 4				4	7,101	49,505	0	49.15	3.34	3.34	.00	264007
ALT RRC#: GRAPH.....:				5	6,747	47,031	0	49.83	3.08	3.08	.00	254316
				6	6,409	44,679	0	50.54	3.08	3.08	.00	245018
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,088	42,444	0	50.54	3.08	3.08	.00	232746
---	-----	-----	-----	8	5,784	40,324	0	50.54	3.08	3.08	.00	221124
00	DEWITT CO APPRAISAL	1.000000	2,783,240	9	5,496	38,308	0	50.54	3.08	3.08	.00	210114
01	DEWITT COUNTY	1.000000	2,783,240	10	5,219	36,393	0	50.54	3.08	3.08	.00	199524
30	NORDHEIM ISD	1.000000	2,783,240	11	4,958	34,573	0	50.54	3.08	3.08	.00	189546
63	DEWITT CO ROAD #3	1.000000	2,783,240	12	4,710	32,845	0	50.54	3.08	3.08	.00	180065
69	PECAN VALLEY WATER D	1.000000	2,783,240	13	4,474	31,204	0	50.54	3.08	3.08	.00	171042
				14	4,250	29,644	0	50.54	3.08	3.08	.00	162479
				15	4,038	28,164	0	50.54	3.08	3.08	.00	154374
				16	3,836	26,756	0	50.54	3.08	3.08	.00	146651
				17	3,645	25,418	0	50.54	3.08	3.08	.00	139349
				18	3,462	24,147	0	50.54	3.08	3.08	.00	132353
				19	3,289	22,941	0	50.54	3.08	3.08	.00	125739
				20	3,123	21,794	0	50.54	3.08	3.08	.00	119393
				21	2,970	20,705	0	50.54	3.08	3.08	.00	113544
				22	2,814	19,674	0	50.54	3.08	3.08	.00	107580
				23	2,679	18,689	0	50.54	3.08	3.08	.00	102419
				24	2,544	17,755	0	50.54	3.08	3.08	.00	97258
*** PARAMETERS ***				25	2,417	16,872	0	50.54	3.08	3.08	.00	92403
				26	2,295	16,025	0	50.54	3.08	3.08	.00	87739
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,180	15,225	0	50.54	3.08	3.08	.00	83342
YRS FLAT:	FMVF:	8/8 RES:		28	2,071	14,464	0	50.54	3.08	3.08	.00	79175
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.60				126,230 880,283 0				4,765,211				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	146319	0	441659	59770	381,889	356,111	133192	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	139001	0	423525	59770	363,755	294,958	112038	
-----				3	132050	0	406097	59770	346,327	244,199	94234	
60,990				4	125074	0	389081	59770	329,311	201,914	79198	
-----				5	109574	0	363890	59770	304,120	162,145	64974	
				6	104094	0	349112	59770	289,342	134,144	54680	
				7	98887	0	331633	59770	271,863	109,602	45565	
				8	93948	0	315072	59770	255,302	89,498	37971	
				9	89251	0	299365	59770	239,595	73,039	31649	
				10	84789	0	284313	59770	224,543	59,521	26366	
				11	80549	0	270095	59770	210,325	48,480	21971	
ALT JAN 1 HYPERBOLIC FORECAST:				12	76523	0	256588	59770	196,818	39,450	18309	
OIL:	23.3 D	B: .001	De/Dt: 5.0 / 3.0	13	72700	0	243742	59770	183,972	32,065	15257	
GAS:	162.3 D	B: .001	De/Dt: 5.0 / 3.0	14	69065	0	231544	59770	171,774	26,034	12713	
PRD:	M	B:	De/Dt: /	15	65617	0	219991	59770	160,221	21,115	10595	
				16	62337	0	208988	59770	149,218	17,101	8830	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	59219	0	198568	59770	138,798	13,831	7359	
SERV WELLS:		EQ SCH#:	VAL:	18	56258	0	188611	59770	128,841	11,164	6132	
INJ WELLS:		EQ SCH#:	VAL:	19	53448	0	179187	59770	119,417	8,998	5110	
COMPRESSRS:	HP:		VAL:	20	50776	0	170169	59770	110,399	7,234	4257	
OTHER EQ VALUE(RCNLD):				21	48239	0	161783	59770	102,013	5,813	3551	
				22	45837	0	153417	59770	93,647	4,639	2953	
				23	43542	0	145961	59770	86,191	3,713	2464	
LAST YR WI VAL:	522,920			24	41366	0	138624	59770	78,854	2,954	2054	
LAST YR RI VAL:	314,210			25	39309	0	131712	59770	71,942	2,343	1712	
LAST YR 8/8 VAL:	837,130			26	37335	0	125074	59770	65,304	1,850	1425	
				27	35472	0	118814	59770	59,044	1,455	1188	
				28	33699	0	112874	59770	53,104	1,137	989	
LAST YR OIL PROD: 6,339				=====				=====				
LAST YR GAS PROD: 54,068				2094278 0				6859489	1673560	5,185,929	1,974,507	806736
				\$/BBLRESV: 14.37				EQUIP VAL: 1,992				
REMARKS1: API 123-34837				\$/BBLPROD: 0				WI OIL VAL: 1,371,666				
REMARKS2:				WI PAYOUT: 5.9				GAS VAL: 602,839				
MC1:				RI PAYOUT: 6.4				PRD VAL: 0				
MC2:								PRD VAL: 0				
								=====				
				8/8 VALUE: 2,783,240				WI TOTAL: 1,976,500				
								RI TOTAL: 806,740				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8402 - LP-BUTLER A W#13H FULL WI DECIMAL = .758140 #WELLS: 1
RRC#, WELL#..... 288869 - 13H RRC DIST...: 02 FULL RI DECIMAL = .241860 DEPTH: 13676
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	2,268	43,865	0	47.12	3.31	3.31	.00	81021
ALT JOB#:	UNIT.....:	2	1,903	36,947	0	47.80	3.31	3.31	.00	68963
ALT LSE#:	HCG.....: 4	3	1,658	31,848	0	48.46	3.31	3.31	.00	60914
ALT RRC#:	GRAPH.....:	4	1,477	27,937	0	49.15	3.30	3.30	.00	55037
		5	1,342	24,848	0	49.83	3.04	3.04	.00	50698
		6	1,232	22,352	0	50.54	3.04	3.04	.00	47206
		7	1,142	20,290	0	50.54	3.04	3.04	.00	43757
		8	1,068	18,566	0	50.54	3.04	3.04	.00	40922

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	482,030	=====	=====	=====					=====
01	DEWITT COUNTY	1.000000	482,030	12,090	226,653	0					448,518
30	NORDHEIM ISD	1.000000	482,030								
63	DEWITT CO ROAD #3	1.000000	482,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
69	PECAN VALLEY WATER D	1.000000	482,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	110077	0	191098	81340	109,758	102,349	57097
				2	92716	0	161679	81340	80,339	65,145	42375
				3	79921	0	140835	81340	59,495	41,951	32379
				4	69895	0	124932	81340	43,592	26,728	25196
				5	57268	0	107966	81340	26,626	14,196	19100
				6	51516	0	98722	81340	17,382	8,059	15320
				7	46763	0	90520	81340	9,180	3,701	12322
				8	42790	0	83712	81340	2,372	832	9995
				=====	=====	=====	=====	=====	=====	=====	=====
					550946	0	999464	650720	348,744	262,961	213784

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 12.87	EQUIP VAL:	5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	118,006
			WI PAYOUT: 3.4	GAS VAL:	144,955
			RI PAYOUT: 4.5	PRD VAL:	0

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.55	8/8 VALUE: 482,030	WI TOTAL: 268,250	RI TOTAL: 213,780
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 132.0 D B: .900 De/Dt: 16.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 370,570
LAST YR RI VAL: 233,750
LAST YR 8/8 VAL: 604,320

LAST YR OIL PROD: 3,912
LAST YR GAS PROD: 43,758

REMARKS1: API 123-34848
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8403 - JANAK UNIT W#7L				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 288870 - 7L RRC DIST...: 02				FULL RI DECIMAL = .250000				DEPTH: 12997			
OPERATOR#, AGENT#: 781915 - 40											
OPERATOR NAME.....: SILVERBOW RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,445	67,180	0	47.12	4.15	4.15	.00 86406
ALT JOB#: 414300 UNIT.....				2	2,114	63,502	0	47.80	4.15	4.15	.00 75787
ALT LSE#: 91593 HCG.....: 4				3	1,875	60,290	0	48.46	4.15	4.15	.00 68147
ALT RRC#: 288870 GRAPH.....				4	1,692	57,458	0	49.15	4.15	4.15	.00 62371
				5	1,549	54,934	0	49.83	3.82	3.82	.00 57890
				6	1,435	52,673	0	50.54	3.82	3.82	.00 54394
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,337	50,629	0	50.54	3.82	3.82	.00 50679
---				8	1,255	48,774	0	50.54	3.82	3.82	.00 47571
00 DEWITT CO APPRAISAL .930000 1,341,560				9	1,184	47,079	0	50.54	3.82	3.82	.00 44880
01 DEWITT COUNTY .930000 1,341,560				10	1,123	45,524	0	50.54	3.82	3.82	.00 42567
31 YOAKUM ISD (DEWITT C .930000 1,341,560				11	1,070	44,092	0	50.54	3.82	3.82	.00 40558
62 DEWITT CO ROAD #2 .930000 1,341,560				12	1,022	42,767	0	50.54	3.82	3.82	.00 38739
68 YOAKUM HOSPITAL DIST .930000 1,341,560				13	979	41,484	0	50.54	3.82	3.82	.00 37109
69 PECAN VALLEY WATER D .930000 1,341,560				14	939	40,239	0	50.54	3.82	3.82	.00 35593
90 LAVACA COUNTY .070000 100,980				15	905	39,032	0	50.54	3.82	3.82	.00 34304
				16	873	37,861	0	50.54	3.82	3.82	.00 33091
				17	843	36,725	0	50.54	3.82	3.82	.00 31954
				18	816	35,623	0	50.54	3.82	3.82	.00 30930
				19	792	34,554	0	50.54	3.82	3.82	.00 30021
				20	768	33,517	0	50.54	3.82	3.82	.00 29111
				21	745	32,511	0	50.54	3.82	3.82	.00 28239
				22	723	31,536	0	50.54	3.82	3.82	.00 27405
				23	701	30,590	0	50.54	3.82	3.82	.00 26571
*** PARAMETERS ***				24	680	29,672	0	50.54	3.82	3.82	.00 25775
				25	660	28,782	0	50.54	3.82	3.82	.00 25017
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	640	27,919	0	50.54	3.82	3.82	.00 24259
YRS FLAT: FMVF: 8/8 RES:				27	621	27,081	0	50.54	3.82	3.82	.00 23539
				28	602	26,269	0	50.54	3.82	3.82	.00 22819
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.46					30,388	1,168,297	0				1,135,726
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	209098	0	295504	85750	209,754	195,596	92255
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	197650	0	273437	85750	187,687	152,190	74882
-----				3	187653	0	255800	85750	170,050	119,904	61450
87,500				4	178838	0	241209	85750	155,459	95,318	50829
-----				5	157386	0	215276	85750	129,526	69,058	39793
				6	150908	0	205302	85750	119,552	55,427	33288
				7	145052	0	195731	85750	109,981	44,339	27839
				8	139738	0	187309	85750	101,559	35,602	23369
				9	134881	0	179761	85750	94,011	28,658	19674
				10	130426	0	172993	85750	87,243	23,126	16608
				11	126324	0	166882	85750	81,132	18,701	14053
ALT JAN 1 HYPERBOLIC FORECAST:				12	122527	0	161266	85750	75,516	15,137	11913
OIL: 7.3 D B: 1.500 De/Dt: 15.0 / 3.0				13	118852	0	155961	85750	70,211	12,237	10107
GAS: 189.6 D B: 1.500 De/Dt: 5.7 / 3.0				14	115285	0	150878	85750	65,128	9,870	8576
PRD: M B: De/Dt: /				15	111827	0	146131	85750	60,381	7,957	7286
				16	108472	0	141563	85750	55,813	6,396	6191
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	105217	0	137171	85750	51,421	5,124	5263
SERV WELLS: EQ SCH#: VAL:				18	102060	0	132990	85750	47,240	4,094	4476
INJ WELLS: EQ SCH#: VAL:				19	98997	0	129018	85750	43,268	3,261	3808
COMPRESSRS: HP: VAL:				20	96026	0	125137	85750	39,387	2,580	3241
OTHER EQ VALUE(RCNLD):				21	93144	0	121383	85750	35,633	2,031	2757
				22	90351	0	117756	85750	32,006	1,586	2346
				23	87640	0	114211	85750	28,461	1,226	1996
LAST YR WI VAL: 208,810				24	85010	0	110785	85750	25,035	938	1699
LAST YR RI VAL: 196,280				25	82460	0	107477	85750	21,727	708	1445
LAST YR 8/8 VAL: 405,090				26	79988	0	104247	85750	18,497	524	1230
				27	77587	0	101126	85750	15,376	379	1047
				28	75261	0	98080	85750	12,330	264	890
LAST YR OIL PROD: 2,054				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 86,380					3408658	0	4544384	2401000	2,143,384	912,231	528311
REMARKS1: API 123-34934					\$/BBLRESV: 10.00		EQUIP VAL: 1,992				
REMARKS2: 93% DEWITT 7% LAVACA					\$/BBLPROD: 0		WI OIL VAL: 227,983		RI OIL VAL: 132,034		
MC1:					WI PAYOUT: 5.5		GAS VAL: 684,247		GAS VAL: 396,276		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,442,530		WI TOTAL: 914,220		RI TOTAL: 528,310		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY																			
LEASE#, NAME.....: 8404 - JANAK-LOOS W#6L				FULL WI DECIMAL = .763996				#WELLS: 1																			
RRC#, WELL#.....: 288871 - 6L RRC DIST...: 02				FULL RI DECIMAL = .236004				DEPTH: 12963																			
OPERATOR#, AGENT#: 781915 - 40																											
OPERATOR NAME.....: SILVERBOW RESOURCES																											
GAS FIELD#.....: 24492500																											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE								
				1	4,147		60,052		0		47.12	4.02	4.02		4.02	.00			149290								
ALT FRZ.: ALT G\$ RRC:				2	3,759		54,449		0		47.80	4.02	4.02		4.02	.00			137275								
ALT JOB#: 414300 UNIT.....				3	3,448		49,994		0		48.46	4.02	4.02		4.02	.00			127656								
ALT LSE#: 91594 HCG.....: 4				4	3,199		46,352		0		49.15	4.02	4.02		4.02	.00			120124								
ALT RRC#: 288871 GRAPH.....				5	2,989		43,310		0		49.83	3.70	3.70		3.70	.00			113791								
				6	2,809		40,721		0		50.54	3.69	3.69		3.69	.00			108462								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,658		38,488		0		50.54	3.69	3.69		3.69	.00			102632								
---	---	---	---	8	2,520		36,536		0		50.54	3.69	3.69		3.69	.00			97303								
00	DEWITT CO APPRAISAL	.960000	1,455,130	9	2,401		34,817		0		50.54	3.69	3.69		3.69	.00			92708								
01	DEWITT COUNTY	.960000	1,455,130	10	2,296		33,284		0		50.54	3.69	3.69		3.69	.00			88654								
31	YOAKUM ISD (DEWITT C	.960000	1,455,130	11	2,201		31,912		0		50.54	3.69	3.69		3.69	.00			84986								
62	DEWITT CO ROAD #2	.960000	1,455,130	12	2,114		30,674		0		50.54	3.69	3.69		3.69	.00			81627								
68	YOAKUM HOSPITAL DIST	.960000	1,455,130	13	2,036		29,547		0		50.54	3.69	3.69		3.69	.00			78615								
69	PECAN VALLEY WATER D	.960000	1,455,130	14	1,966		28,521		0		50.54	3.69	3.69		3.69	.00			75912								
90	LAVACA COUNTY	.040000	60,630	15	1,900		27,576		0		50.54	3.69	3.69		3.69	.00			73363								
				16	1,841		26,707		0		50.54	3.69	3.69		3.69	.00			71085								
				17	1,785		25,903		0		50.54	3.69	3.69		3.69	.00			68923								
				18	1,731		25,126		0		50.54	3.69	3.69		3.69	.00			66838								
				19	1,679		24,372		0		50.54	3.69	3.69		3.69	.00			64830								
				20	1,629		23,641		0		50.54	3.69	3.69		3.69	.00			62900								
				21	1,580		22,932		0		50.54	3.69	3.69		3.69	.00			61008								
				22	1,533		22,244		0		50.54	3.69	3.69		3.69	.00			59193								
				23	1,487		21,577		0		50.54	3.69	3.69		3.69	.00			57417								
				24	1,442		20,930		0		50.54	3.69	3.69		3.69	.00			55679								
*** PARAMETERS ***				25	1,399		20,302		0		50.54	3.69	3.69		3.69	.00			54019								
				26	1,357		19,693		0		50.54	3.69	3.69		3.69	.00			52397								
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,316		19,102		0		50.54	3.69	3.69		3.69	.00			50814								
YRS FLAT:	FMVF:	8/8 RES:		28	1,277		18,529		0		50.54	3.69	3.69		3.69	.00			49308								
				=====				=====				=====				=====											
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 4.32				60,499				877,291				0				2,306,809							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.32																							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET												
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE												
				1	184436		0		333726		95550	238,176		222,099					96553								
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	167227		0		304502		95550	208,952		169,433					77280								
-----				3	153545		0		281201		95550	185,651		130,904					62601								
97,500				4	142359		0		262483		95550	166,933		102,354					51258								
-----				5	122428		0		236219		95550	140,669		74,999					40464								
				6	114798		0		223260		95550	127,710		59,209					33548								
				7	108503		0		211135		95550	115,585		46,598					27830								
				8	103000		0		200303		95550	104,753		36,722					23159								
				9	98154		0		190862		95550	95,312		29,055					19358								
				10	93832		0		182486		95550	86,936		23,045					16235								
				11	89965		0		174951		95550	79,401		18,301					13654								
ALT JAN 1 HYPERBOLIC FORECAST:				12	86474		0		168101		95550	72,551		14,542					11508								
OIL: 12.0 D B: 1.500 De/Dt: 10.0 / 3.0				13	83297		0		161912		95550	66,362		11,566					9723								
GAS: 173.6 D B: 1.500 De/Dt: 10.0 / 3.0				14	80405		0		156317		95550	60,767		9,210					8234								
PRD: M B: De/Dt: /				15	77741		0		151104		95550	55,554		7,322					6982								
				16	75291		0		146376		95550	50,826		5,825					5933								
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	73024		0		141947		95550	46,397		4,624					5047								
SERV WELLS: EQ SCH#: VAL:				18	70834		0		137672		95550	42,122		3,650					4294								
INJ WELLS: EQ SCH#: VAL:				19	68708		0		133538		95550	37,988		2,862					3654								
COMPRESSRS: HP: VAL:				20	66647		0		129547		95550	33,997		2,228					3109								
OTHER EQ VALUE(RCNLD):				21	64649		0		125657		95550	30,107		1,715					2645								
				22	62709		0		121902		95550	26,352		1,306					2251								
				23	60829		0		118246		95550	22,696		978					1915								
LAST YR WI VAL: 1,000,570				24	59005		0		114684		95550	19,134		717					1629								
LAST YR RI VAL: 552,540				25	57234		0		111253		95550	15,703		512					1386								
LAST YR 8/8 VAL: 1,553,110				26	55517		0		107914		95550	12,364		350					1180								
				27	53851		0		104665		95550	9,115		224					1004								
				28	52236		0		101544		95550	5,994		128					854								
LAST YR OIL PROD: 3,869				=====				=====				=====				=====											
LAST YR GAS PROD: 108,686				2526698				0				4833507				2,158,107				980,478				533288			
																				</							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY											
LEASE#, NAME.....: 8405 - STANCH-BAR-CRAIN-FRAN A ULW B1				FULL WI DECIMAL = .787104				#WELLS: 1											
RRC#, WELL#.....: 288914 - 1 RRC DIST.: 02				FULL RI DECIMAL = .212896				DEPTH: 13294											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	14,450		140,725		0	47.12	4.68	4.68	.00	535927					
ALT FRZ.: ALT G\$ RRC:				2	12,791		124,574		0	47.80	4.68	4.68	.00	481243					
ALT JOB#: UNIT.....:				3	11,490		112,387		0	48.46	4.68	4.68	.00	438264					
ALT LSE#: HCG.....: 3				4	10,437		102,801		0	49.15	4.31	4.31	.00	403767					
ALT RRC#: GRAPH.....:				5	9,569		95,028		0	49.83	4.31	4.31	.00	375309					
				6	8,840		88,582		0	50.54	4.31	4.31	.00	351657					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,220		83,126		0	50.54	4.31	4.31	.00	326994					
---				8	7,682		78,439		0	50.54	4.31	4.31	.00	305592					
00 DEWITT CO APPRAISAL 1.000000 5,947,500				9	7,217		74,362		0	50.54	4.31	4.31	.00	287094					
01 DEWITT COUNTY 1.000000 5,947,500				10	6,803		70,777		0	50.54	4.31	4.31	.00	270625					
32 YORKTOWN ISD 1.000000 5,947,500				11	6,437		67,595		0	50.54	4.31	4.31	.00	256065					
63 DEWITT CO ROAD #3 1.000000 5,947,500				12	6,112		64,747		0	50.54	4.31	4.31	.00	243137					
69 PECAN VALLEY WATER D 1.000000 5,947,500				13	5,820		62,184		0	50.54	4.31	4.31	.00	231521					
				14	5,552		59,858		0	50.54	4.31	4.31	.00	220860					
				15	5,311		57,738		0	50.54	4.31	4.31	.00	211273					
				16	5,090		55,799		0	50.54	4.31	4.31	.00	202481					
				17	4,888		54,014		0	50.54	4.31	4.31	.00	194446					
				18	4,703		52,364		0	50.54	4.31	4.31	.00	187086					
				19	4,531		50,793		0	50.54	4.31	4.31	.00	180244					
				20	4,374		49,269		0	50.54	4.31	4.31	.00	173999					
				21	4,230		47,791		0	50.54	4.31	4.31	.00	168270					
				22	4,087		46,357		0	50.54	4.31	4.31	.00	162582					
				23	3,959		44,966		0	50.54	4.31	4.31	.00	157490					
				24	3,837		43,617		0	50.54	4.31	4.31	.00	152637					
*** PARAMETERS ***				25	3,722		42,308		0	50.54	4.31	4.31	.00	148062					
				26	3,610		41,039		0	50.54	4.31	4.31	.00	143607					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	3,502		39,808		0	50.54	4.31	4.31	.00	139310					
YRS FLAT: FMVF: 8/8 RES:				28	3,397		38,614		0	50.54	4.31	4.31	.00	135133					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.03				180,661		1,889,662		0		7,084,675									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	518381		0		1054308		44590		1,009,718		941,562		267086		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	458887		0		940130		44590		895,540		726,166		208914		
-----				3	413994		0		852258		44590		807,668		569,495		166128		
45,500				4	348744		0		752511		44590		707,921		434,055		128671		
-----				5	322375		0		697684		44590		653,094		348,204		104646		
				6	300507		0		652164		44590		607,574		281,684		85805		
				7	281998		0		608992		44590		564,402		227,538		70286		
				8	266098		0		571690		44590		527,100		184,780		57877		
				9	252267		0		539361		44590		494,771		150,826		47899		
				10	240105		0		510730		44590		466,140		123,565		39787		
				11	229311		0		485376		44590		440,786		101,601		33168		
ALT JAN 1 HYPERBOLIC FORECAST:				12	219649		0		462786		44590		418,196		83,823		27740		
OIL: 42.3 D B: 1.100 De/Dt: 12.2 / 3.0				13	210954		0		442475		44590		397,885		69,347		23266		
GAS: 412.8 D B: 1.500 De/Dt: 12.5 / 3.0				14	203063		0		423923		44590		379,333		57,492		19553		
PRD: M B: De/Dt: /				15	195871		0		407144		44590		362,554		47,781		16473		
				16	189294		0		391775		44590		347,185		39,787		13904		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	183238		0		377684		44590		333,094		33,193		11759		
SERV WELLS: EQ SCH#: VAL:				18	177641		0		364727		44590		320,137		27,740		9960		
INJ WELLS: EQ SCH#: VAL:				19	172311		0		352555		44590		307,965		23,205		8446		
COMPRESSRS: HP: VAL:				20	167141		0		341140		44590		296,550		19,430		7168		
OTHER EQ VALUE(RCNLD):				21	162127		0		330397		44590		285,807		16,285		6091		
				22	157262		0		319844		44590		275,254		13,636		5172		
				23	152543		0		310033		44590		265,443		11,435		4398		
LAST YR WI VAL: 6,190,770				24	147967		0		300604		44590		256,014		9,590		3740		
LAST YR RI VAL: 1,840,160				25	143526		0		291588		44590		246,998		8,047		3182		
LAST YR 8/8 VAL: 8,030,930				26	139221		0		282828		44590		238,238		6,750		2708		
				27	135045		0		274355		44590		229,765		5,659		2304		
				28	130995		0		266128		44590		221,538		4,745		1960		
LAST YR OIL PROD: 26,138				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 178,472				6520515		0		13605190		124852012		356,670		4,567,421		1378091			
REMARKS1: API 123-34800				\$/BBLRESV: 16.73				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,378,407				RI OIL VAL: 717,617							
MC1:				WI PAYOUT: 5.8				GAS VAL: 2,189,010				GAS VAL: 660,472							
MC2:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 5,947,500				WI TOTAL: 4,569,410				RI TOTAL: 1,378,090							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY							
LEASE#, NAME.....: 8406 - LOOS UNIT W#12L				FULL WI DECIMAL = .774962				#WELLS: 1							
RRC#, WELL#.....: 288931 - 12L RRC DIST...: 02				FULL RI DECIMAL = .225038				DEPTH: 12916							
OPERATOR#, AGENT#: 781915 - 40															
OPERATOR NAME.....: SILVERBOW RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----											
				1	7,127		67,127		0	47.12	3.68	3.68	.00	260251	
ALT FRZ.: ALT G\$ RRC:				2	6,582		60,628		0	47.80	3.68	3.68	.00	243818	
ALT JOB#: UNIT.....:				3	6,130		55,510		0	48.46	3.68	3.68	.00	230210	
ALT LSE#: HCG.....: 4				4	5,749		51,351		0	49.15	3.68	3.68	.00	218976	
ALT RRC#: GRAPH.....:				5	5,420		47,890		0	49.83	3.38	3.38	.00	209301	
				6	5,137		44,961		0	50.54	3.38	3.38	.00	201199	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,887		42,443		0	50.54	3.38	3.38	.00	191407	
---	---	---	---	8	4,665		40,249		0	50.54	3.38	3.38	.00	182712	
00	DEWITT CO APPRAISAL	1.000000	1,912,660	9	4,467		38,318		0	50.54	3.38	3.38	.00	174957	
01	DEWITT COUNTY	1.000000	1,912,660	10	4,289		36,604		0	50.54	3.38	3.38	.00	167985	
31	YOAKUM ISD (DEWITT C	1.000000	1,912,660	11	4,127		35,070		0	50.54	3.38	3.38	.00	161640	
62	DEWITT CO ROAD #2	1.000000	1,912,660	12	3,978		33,686		0	50.54	3.38	3.38	.00	155805	
68	YOAKUM HOSPITAL DIST	1.000000	1,912,660	13	3,846		32,434		0	50.54	3.38	3.38	.00	150635	
69	PECAN VALLEY WATER D	1.000000	1,912,660	14	3,722		31,289		0	50.54	3.38	3.38	.00	145778	
				15	3,607		30,241		0	50.54	3.38	3.38	.00	141274	
				16	3,499		29,277		0	50.54	3.38	3.38	.00	137044	
				17	3,394		28,384		0	50.54	3.38	3.38	.00	132931	
				18	3,292		27,532		0	50.54	3.38	3.38	.00	128936	
				19	3,193		26,706		0	50.54	3.38	3.38	.00	125059	
				20	3,097		25,905		0	50.54	3.38	3.38	.00	121299	
				21	3,004		25,128		0	50.54	3.38	3.38	.00	117656	
				22	2,914		24,374		0	50.54	3.38	3.38	.00	114131	
				23	2,827		23,643		0	50.54	3.38	3.38	.00	110724	
				24	2,742		22,934		0	50.54	3.38	3.38	.00	107395	
*** PARAMETERS ***				25	2,660		22,246		0	50.54	3.38	3.38	.00	104183	
				26	2,580		21,579		0	50.54	3.38	3.38	.00	101050	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		=====	=====		=====		=====					=====	
YRS FLAT:	FMVF:	8/8 RES:		106,935	925,509		0							4,136,356	
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.95		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.95		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW..: 12.5		---		---		---		---		---	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		1		191437		0		451688		157290	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		2		172903		0		416721		157290	
						3		158307		0		388517		157290	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	146446		0	365422	157290	208,132	127,614	67082			
-----	-----	-----	-----	5	125442		0	334743	157290	177,453	94,611	53902			
160,500				6	117770		0	318969	157290	161,679	74,958	45055			
-----	-----	-----	-----	7	111174		0	302581	157290	145,291	58,574	37492			
				8	105427		0	288139	157290	130,849	45,870	31318			
				9	100369		0	275326	157290	118,036	35,982	26251			
				10	95879		0	263864	157290	106,574	28,251	22068			
				11	91861		0	253501	157290	96,211	22,177	18597			
				12	88236		0	244041	157290	86,751	17,388	15704			
				13	84957		0	235592	157290	78,302	13,648	13299			
ALT JAN 1 HYPERBOLIC FORECAST:				14	81958		0	227736	157290	70,446	10,677	11276			
OIL:	20.4 D	B: 1.500	De/Dt: 8.1 / 3.0	15	79212		0	220486	157290	63,196	8,329	9577			
GAS:	194.5 D	B: 1.500	De/Dt: 10.4 / 3.0	16	76687		0	213731	157290	56,441	6,468	8144			
PRD:	M	B:	De/Dt: /	17	74348		0	207279	157290	49,989	4,982	6928			
				18	72117		0	201053	157290	43,763	3,792	5894			
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	19	69953		0	195012	157290	37,722	2,842	5015			
SERV WELLS:		EQ SCH#:	VAL:	20	67855		0	189154	157290	31,864	2,088	4267			
INJ WELLS:		EQ SCH#:	VAL:	21	65820		0	183476	157290	26,186	1,492	3631			
COMPRESSRS:	HP:		VAL:	22	63845		0	177976	157290	20,686	1,025	3089			
OTHER EQ VALUE(RCNLD):				23	61930		0	172654	157290	15,364	662	2629			
				24	60073		0	167468	157290	10,178	381	2237			
				25	58271		0	162454	157290	5,164	168	1904			
LAST YR WI VAL:	1,163,110			26	56523		0	157573	157290	283	8	1619			
LAST YR RI VAL:	716,230			=====	=====		=====	=====	=====	=====	=====	=====			
LAST YR 8/8 VAL:	1,879,340			2478800	0		6615156	4089540	2,525,616	1,209,919		700548			
LAST YR OIL PROD: 6,996				\$/BBLRESV: 9.13			EQUIP VAL: 2,196								
LAST YR GAS PROD: 68,306				\$/BBLPROD: 0			WI OIL VAL: 756,543		RI OIL VAL: 438,041						
				WI PAYOUT: 5.3			GAS VAL: 453,375		GAS VAL: 262,506						
				RI PAYOUT: 6.5			PRD VAL: 0		PRD VAL: 0						
							=====		=====						
REMARKS1: API 123-34907				8/8 VALUE: 1,912,660			WI TOTAL: 1,212,110		RI TOTAL: 700,550						
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8407 - STANCHOS UNIT A W#10				FULL WI DECIMAL = .790500				#WELLS: 1			
RRC#, WELL#.....: 288965 - 10 RRC DIST...: 02				FULL RI DECIMAL = .209500				DEPTH: 13384			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	9,520	97,839	0	47.12	4.93	4.93	354604
ALT FRZ.: ALT G\$ RRC:				2	8,991	92,947	0	47.80	4.92	4.92	339733
ALT JOB#: UNIT.....:				3	8,527	88,300	0	48.46	4.92	4.92	326649
ALT LSE#: HCG.....: 3				4	8,122	83,886	0	49.15	4.53	4.53	315565
ALT RRC#: GRAPH.....:				5	7,760	79,692	0	49.83	4.53	4.53	305671
				6	7,436	75,708	0	50.54	4.53	4.53	297082
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,143	71,922	0	50.54	4.53	4.53	285376
---	-----	-----	-----	8	6,879	68,328	0	50.54	4.53	4.53	274829
00	DEWITT CO APPRAISAL	1.000000	4,964,310	9	6,637	64,911	0	50.54	4.53	4.53	265161
01	DEWITT COUNTY	1.000000	4,964,310	10	6,416	61,668	0	50.54	4.53	4.53	256331
32	YORKTOWN ISD	1.000000	4,964,310	11	6,212	58,585	0	50.54	4.53	4.53	248181
63	DEWITT CO ROAD #3	1.000000	4,964,310	12	6,024	55,657	0	50.54	4.53	4.53	240670
69	PECAN VALLEY WATER D	1.000000	4,964,310	13	5,843	52,875	0	50.54	4.53	4.53	233439
				14	5,668	50,235	0	50.54	4.53	4.53	226447
				15	5,498	47,722	0	50.54	4.53	4.53	219655
				16	5,333	45,340	0	50.54	4.53	4.53	213063
				17	5,173	43,074	0	50.54	4.53	4.53	206671
				18	5,018	40,921	0	50.54	4.53	4.53	200478
				19	4,867	38,875	0	50.54	4.53	4.53	194446
				20	4,721	36,935	0	50.54	4.53	4.53	188613
				21	4,579	35,088	0	50.54	4.53	4.53	182940
				22	4,442	33,337	0	50.54	4.53	4.53	177466
				23	4,309	31,672	0	50.54	4.53	4.53	172153
				24	4,180	30,088	0	50.54	4.53	4.53	166999
*** PARAMETERS ***				25	4,055	28,587	0	50.54	4.53	4.53	162005
				26	3,933	27,157	0	50.54	4.53	4.53	157131
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,815	25,801	0	50.54	4.53	4.53	152416
YRS FLAT:	FMVF:	8/8 RES:		28	3,701	24,512	0	50.54	4.53	4.53	147862
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.29				164,802	1,491,662	0	6,511,636				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	
				1	381295	0	735899	17640	718,259	669,777	182663
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	361495	0	701228	17640	683,588	554,301	152682
-----	-----	-----	-----	3	343422	0	670071	17640	652,431	460,036	127979
18,000				4	300393	0	615958	17640	598,318	366,853	103198
-----	-----	-----	-----	5	285374	0	591045	17640	573,405	305,716	86861
				6	271108	0	568190	17640	550,550	255,246	73248
				7	257550	0	542926	17640	525,286	211,769	61397
				8	244680	0	519509	17640	501,869	175,935	51533
				9	232444	0	497605	17640	479,965	146,313	43299
				10	220831	0	477162	17640	459,522	121,810	36421
				11	209791	0	457972	17640	440,332	101,497	30664
ALT JAN 1 HYPERBOLIC FORECAST:				12	199306	0	439976	17640	422,336	84,653	25840
OIL:	26.9 D	B: 1.500	De/Dt: 5.8 / 3.0	13	189344	0	422783	17640	405,143	70,612	21782
GAS:	275.0 D	B: .001	De/Dt: 5.0 / 3.0	14	179890	0	406337	17640	388,697	58,911	18364
PRD:	M	B:	De/Dt: /	15	170891	0	390546	17640	372,906	49,145	15482
				16	162361	0	375424	17640	357,784	41,002	13055
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	154246	0	360917	17640	343,277	34,208	11009
SERV WELLS:		EQ SCH#:	VAL:	18	146537	0	347015	17640	329,375	28,540	9285
INJ WELLS:		EQ SCH#:	VAL:	19	139210	0	333656	17640	316,016	23,812	7831
COMPRESSRS:	HP:		VAL:	20	132263	0	320876	17640	303,236	19,868	6606
OTHER EQ VALUE(RCNLD):				21	125649	0	308589	17640	290,949	16,578	5573
				22	119379	0	296845	17640	279,205	13,832	4703
				23	113416	0	285569	17640	267,929	11,542	3969
LAST YR WI VAL:	1,929,050			24	107744	0	274743	17640	257,103	9,631	3350
LAST YR RI VAL:	566,760			25	102369	0	264374	17640	246,734	8,039	2827
LAST YR 8/8 VAL:	2,495,810			26	97248	0	254379	17640	236,739	6,707	2386
				27	92392	0	244808	17640	227,168	5,595	2014
				28	87777	0	235639	17640	217,999	4,669	1700
LAST YR OIL PROD: 9,516				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 102,061					5428405	0	11940041	49392011	446,121	3,856,597	1105721
REMARKS1: API 123-34803					\$/BBLRESV: 16.14		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,103,238		RI OIL VAL: 603,017		
MC1:					WI PAYOUT: 6.2		GAS VAL: 1,753,356		GAS VAL: 502,703		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====	=====	=====	=====	=====
					8/8 VALUE: 4,964,310		WI TOTAL: 3,858,590		RI TOTAL: 1,105,720		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY				
LEASE#, NAME.....: 8408 - LP-BUTLER A W#8H				FULL WI DECIMAL = .756436				#WELLS: 1				
RRC#, WELL#.....: 288987 - 8H RRC DIST...: 02				FULL RI DECIMAL = .243564				DEPTH: 13475				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	6,273	56,065	0	47.12	3.41	3.41	.00	223590
ALT FRZ.: ALT G\$ RRC:				2	5,421	50,153	0	47.80	3.41	3.41	.00	196011
ALT JOB#: UNIT.....:				3	4,813	45,592	0	48.46	3.40	3.40	.00	176430
ALT LSE#: HCG.....: 4				4	4,346	41,944	0	49.15	3.40	3.40	.00	161579
ALT RRC#: GRAPH.....:				5	3,982	38,950	0	49.83	3.13	3.13	.00	150094
				6	3,686	36,436	0	50.54	3.13	3.13	.00	140917
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,436	34,295	0	50.54	3.13	3.13	.00	131359
---	-----	-----	-----	8	3,226	32,442	0	50.54	3.13	3.13	.00	123331
00	DEWITT CO APPRAISAL	1.000000	1,822,580	9	3,046	30,818	0	50.54	3.13	3.13	.00	116449
01	DEWITT COUNTY	1.000000	1,822,580	10	2,886	29,386	0	50.54	3.13	3.13	.00	110333
30	NORDHEIM ISD	1.000000	1,822,580	11	2,749	28,110	0	50.54	3.13	3.13	.00	105095
63	DEWITT CO ROAD #3	1.000000	1,822,580	12	2,627	26,963	0	50.54	3.13	3.13	.00	100431
69	PECAN VALLEY WATER D	1.000000	1,822,580	13	2,518	25,929	0	50.54	3.13	3.13	.00	96264
				14	2,417	24,984	0	50.54	3.13	3.13	.00	92403
				15	2,327	24,122	0	50.54	3.13	3.13	.00	88962
				16	2,245	23,333	0	50.54	3.13	3.13	.00	85827
				17	2,172	22,605	0	50.54	3.13	3.13	.00	83036
				18	2,101	21,927	0	50.54	3.13	3.13	.00	80322
				19	2,037	21,269	0	50.54	3.13	3.13	.00	77875
				20	1,976	20,631	0	50.54	3.13	3.13	.00	75543
				21	1,917	20,012	0	50.54	3.13	3.13	.00	73287
				22	1,859	19,412	0	50.54	3.13	3.13	.00	71070
				23	1,803	18,830	0	50.54	3.13	3.13	.00	68929
				24	1,749	18,265	0	50.54	3.13	3.13	.00	66865
*** PARAMETERS ***				25	1,697	17,717	0	50.54	3.13	3.13	.00	64877
				26	1,646	17,185	0	50.54	3.13	3.13	.00	62927
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,597	16,669	0	50.54	3.13	3.13	.00	61054
YRS FLAT:	FMVF:	8/8 RES:		28	1,549	16,169	0	50.54	3.13	3.13	.00	59219
				=====				=====				
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.66				78,101 780,213 0				2,944,079				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	144617	0	368207	66150	302,057	281,668	111041	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	129367	0	325378	66150	259,228	210,200	86074	
	-----	-----	-----	3	117257	0	293687	66150	227,537	160,439	68150	
67,500				4	107875	0	269454	66150	203,304	124,654	54848	
	-----	-----	-----	5	92220	0	242314	66150	176,164	93,924	43266	
				6	86268	0	227185	66150	161,035	74,659	35583	
				7	81198	0	212557	66150	146,407	59,024	29204	
				8	76811	0	200142	66150	133,992	46,972	24120	
				9	72966	0	189415	66150	123,265	37,576	20025	
				10	69576	0	179909	66150	113,759	30,155	16684	
				11	66554	0	171649	66150	105,499	24,318	13963	
ALT JAN 1 HYPERBOLIC FORECAST:				12	63839	0	164270	66150	98,120	19,667	11721	
OIL:	18.7 D	B: 1.500	De/Dt: 15.0 / 3.0	13	61391	0	157655	66150	91,505	15,948	9869	
GAS:	163.4 D	B: 1.500	De/Dt: 11.4 / 3.0	14	59153	0	151556	66150	85,406	12,944	8321	
PRD:	M	B:	De/Dt: /	15	57112	0	146074	66150	79,924	10,533	7036	
				16	55244	0	141071	66150	74,921	8,586	5960	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	53521	0	136557	66150	70,407	7,016	5061	
SERV WELLS:		EQ SCH#:	VAL:	18	51915	0	132237	66150	66,087	5,727	4299	
INJ WELLS:		EQ SCH#:	VAL:	19	50357	0	128232	66150	62,082	4,678	3657	
COMPRESSRS:	HP:		VAL:	20	48847	0	124390	66150	58,240	3,816	3112	
OTHER EQ VALUE(RCNLD):				21	47381	0	120668	66150	54,518	3,106	2648	
				22	45961	0	117031	66150	50,881	2,521	2253	
				23	44583	0	113512	66150	47,362	2,041	1917	
LAST YR WI VAL:	1,521,140			24	43245	0	110110	66150	43,960	1,647	1631	
LAST YR RI VAL:	791,900			25	41948	0	106825	66150	40,675	1,326	1388	
LAST YR 8/8 VAL:	2,313,040			26	40688	0	103615	66150	37,465	1,061	1181	
				27	39466	0	100520	66150	34,370	847	1005	
				28	38282	0	97501	66150	31,351	671	855	
LAST YR OIL PROD: 4,841				=====				=====				
LAST YR GAS PROD: 40,958				1887642 0 4831721 1852200 2,979,521 1,245,724 574872								
REMARKS1: API 123-34834				\$/BBLRESV: 12.85				EQUIP VAL: 1,992				
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 759,048 RI OIL VAL: 350,283				
MC1:				WI PAYOUT: 5.5				GAS VAL: 486,674 GAS VAL: 224,589				
MC2:				RI PAYOUT: 6.3				PRD VAL: 0 PRD VAL: 0				
								=====				
				8/8 VALUE: 1,822,580				WI TOTAL: 1,247,710 RI TOTAL: 574,870				

REMARKS1: API 123-34838	8/8 VALUE:	1,302,710	WI TOTAL:	803,990	RI TOTAL:	498,720
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY							
LEASE#, NAME.....: 8410 - LP-BUTLER A W#6H				FULL WI DECIMAL = .756436				#WELLS: 1							
RRC#, WELL#.....: 288989 - 6H RRC DIST...: 02				FULL RI DECIMAL = .243564				DEPTH: 13730							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8	ANNUAL	8/8	ANNUAL	8/8	ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	9,108		74,797		0	47.12	3.34	3.34	.00	324639	
ALT FRZ.: ALT G\$ RRC:				2	8,005		65,797		0	47.80	3.34	3.34	.00	289442	
ALT JOB#: UNIT.....:				3	7,158		58,953		0	48.46	3.34	3.34	.00	262390	
ALT LSE#: HCG.....: 4				4	6,487		53,554		0	49.15	3.33	3.33	.00	241179	
ALT RRC#: GRAPH.....:				5	5,942		49,171		0	49.83	3.07	3.07	.00	223973	
				6	5,485		45,538		0	50.54	3.07	3.07	.00	209693	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,102		42,465		0	50.54	3.07	3.07	.00	195051	
---	-----	-----	-----	8	4,771		39,834		0	50.54	3.07	3.07	.00	182397	
00	DEWITT CO APPRAISAL	1.000000	2,291,100	9	4,484		37,547		0	50.54	3.07	3.07	.00	171425	
01	DEWITT COUNTY	1.000000	2,291,100	10	4,235		35,544		0	50.54	3.07	3.07	.00	161905	
30	NORDHEIM ISD	1.000000	2,291,100	11	4,011		33,769		0	50.54	3.07	3.07	.00	153342	
63	DEWITT CO ROAD #3	1.000000	2,291,100	12	3,814		32,186		0	50.54	3.07	3.07	.00	145810	
69	PECAN VALLEY WATER D	1.000000	2,291,100	13	3,637		30,763		0	50.54	3.07	3.07	.00	139044	
				14	3,475		29,478		0	50.54	3.07	3.07	.00	132850	
				15	3,330		28,309		0	50.54	3.07	3.07	.00	127307	
				16	3,196		27,242		0	50.54	3.07	3.07	.00	122184	
				17	3,075		26,264		0	50.54	3.07	3.07	.00	117558	
				18	2,963		25,362		0	50.54	3.07	3.07	.00	113276	
				19	2,860		24,530		0	50.54	3.07	3.07	.00	109339	
				20	2,764		23,758		0	50.54	3.07	3.07	.00	105668	
				21	2,675		23,038		0	50.54	3.07	3.07	.00	102266	
				22	2,591		22,347		0	50.54	3.07	3.07	.00	99055	
				23	2,513		21,677		0	50.54	3.07	3.07	.00	96073	
				24	2,438		21,027		0	50.54	3.07	3.07	.00	93205	
	*** PARAMETERS ***			25	2,365		20,396		0	50.54	3.07	3.07	.00	90415	
				26	2,294		19,784		0	50.54	3.07	3.07	.00	87700	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,225		19,190		0	50.54	3.07	3.07	.00	85062	
YRS FLAT:	FMVF:	8/8 RES:		28	2,158		18,614		0	50.54	3.07	3.07	.00	82501	
				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.59				113,161 950,934 0				4,264,749							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	188974	0	513613	123970	389,643	363,342	154892				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	166236	0	455678	123970	331,708	268,972	120543				
	-----	-----	-----	3	148945	0	411335	123970	287,365	202,624	95449				
126,500				4	134899	0	376078	123970	252,108	154,577	76551				
	-----	-----	-----	5	114188	0	338161	123970	214,191	114,198	60379				
				6	105751	0	315444	123970	191,474	88,771	49406				
				7	98615	0	293666	123970	169,696	68,413	40347				
				8	92505	0	274902	123970	150,932	52,911	33131				
				9	87194	0	258619	123970	134,649	41,047	27341				
				10	82542	0	244447	123970	120,477	31,936	22670				
				11	78420	0	231762	123970	107,792	24,846	18853				
ALT JAN 1 HYPERBOLIC FORECAST:				12	74744	0	220554	123970	96,584	19,359	15737				
OIL:	26.8 D	B: 1.200	De/Dt: 13.0 / 3.0	13	71440	0	210484	123970	86,514	15,079	13175				
GAS:	220.0 D	B: 1.300	De/Dt: 13.0 / 3.0	14	68456	0	201306	123970	77,336	11,721	11053				
PRD:	M	B:	De/Dt: /	15	65741	0	193048	123970	69,078	9,104	9297				
				16	63263	0	185447	123970	61,477	7,045	7835				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	60992	0	178550	123970	54,580	5,439	6617				
SERV WELLS:		EQ SCH#:	VAL:	18	58897	0	172173	123970	48,203	4,177	5597				
INJ WELLS:		EQ SCH#:	VAL:	19	56965	0	166304	123970	42,334	3,190	4742				
COMPRESSRS:	HP:		VAL:	20	55172	0	160840	123970	36,870	2,416	4023				
OTHER EQ VALUE(RCNLD):				21	53500	0	155766	123970	31,796	1,812	3418				
				22	51896	0	150951	123970	26,981	1,336	2906				
				23	50340	0	146413	123970	22,443	966	2472				
LAST YR WI VAL:	2,531,800			24	48830	0	142035	123970	18,065	677	2104				
LAST YR RI VAL:	1,161,180			25	47365	0	137780	123970	13,810	450	1790				
LAST YR 8/8 VAL:	3,692,980			26	45944	0	133644	123970	9,674	274	1523				
				27	44564	0	129626	123970	5,656	139	1296				
				28	43227	0	125728	123970	1,758	37	1102				
LAST YR OIL PROD: 10,685				=====				=====				=====			
LAST YR GAS PROD: 96,760				2259605 0				6524354 3471160 3,053,194 1,494,858				794249			
				\$/BBLRESV: 11.42				EQUIP VAL: 1,992							
REMARKS1: API 123-34839				\$/BBLPROD: 0				WI OIL VAL: 977,138				RI OIL VAL: 519,174			
REMARKS2:				WI PAYOUT: 5.1				GAS VAL: 517,719				GAS VAL: 275,075			
MC1:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0			
MC2:				=====										=====	
				8/8 VALUE: 2,291,100				WI TOTAL: 1,496,850				RI TOTAL: 794,250			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8411 - LP-BUTLER A W#2H FULL WI DECIMAL = .756436 #WELLS: 1
RRC#, WELL#..... 288990 - 2H RRC DIST...: 02 FULL RI DECIMAL = .243564 DEPTH: 13551
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 630,760
01 DEWITT COUNTY 1.000000 630,760
30 NORDHEIM ISD 1.000000 630,760
63 DEWITT CO ROAD #3 1.000000 630,760
69 PECAN VALLEY WATER D 1.000000 630,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,205 34,066 0 47.12 3.28 3.28 .00 149880
2 3,467 29,129 0 47.80 3.28 3.28 .00 125359
3 2,925 25,582 0 48.46 3.28 3.28 .00 107221
4 2,513 22,893 0 49.15 3.27 3.27 .00 93430
5 2,190 20,775 0 49.83 3.01 3.01 .00 82548
6 1,932 19,063 0 50.54 3.01 3.01 .00 73861
7 1,722 17,642 0 50.54 3.01 3.01 .00 65833
8 1,547 16,442 0 50.54 3.01 3.01 .00 59142

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 84521 0 234401 88690 145,711 135,876 70689
2 72272 0 197631 88690 108,941 88,337 52281
3 63472 0 170693 88690 82,003 57,821 39608
4 56627 0 150057 88690 61,367 37,626 30544
5 47302 0 129850 88690 41,160 21,944 23185
6 43404 0 117265 88690 28,575 13,248 18366
7 40169 0 106002 88690 17,312 6,979 14564
8 37436 0 96578 88690 7,888 2,765 11640

=====

445203 0 1202477 709520 492,957 364,596 260877

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.8 D B: .700 De/Dt: 18.6 / 3.0
GAS: 102.0 D B: 1.300 De/Dt: 15.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,127,300
LAST YR RI VAL: 571,950
LAST YR 8/8 VAL: 1,699,250

LAST YR OIL PROD: 4,890
LAST YR GAS PROD: 44,702

REMARKS1: API 123-34840
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8412 - LOOS UNIT W#11L FULL WI DECIMAL = .774962 #WELLS: 1
RRC#, WELL#..... 288992 - 11L RRC DIST...: 02 FULL RI DECIMAL = .225038 DEPTH: 12932
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME..... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	8,017	50,825	0	47.80	3.50	3.50	.00	296975		
ALT JOB#:	UNIT.....:	3	7,293	46,432	0	48.46	3.50	3.50	.00	273886		
ALT LSE#:	HCG.....: 4	4	6,713	42,878	0	49.15	3.50	3.50	.00	255694		
ALT RRC#:	GRAPH.....:	5	6,235	39,938	0	49.83	3.22	3.22	.00	240773		
		6	5,836	37,453	0	50.54	3.22	3.22	.00	228576		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,494	35,323	0	50.54	3.22	3.22	.00	215181
---	-----	-----	-----	8	5,198	33,473	0	50.54	3.22	3.22	.00	203588
00	DEWITT CO APPRAISAL	1.000000	1,956,930	9	4,938	31,845	0	50.54	3.22	3.22	.00	193405
01	DEWITT COUNTY	1.000000	1,956,930	10	4,710	30,403	0	50.54	3.22	3.22	.00	184475
31	YOAKUM ISD (DEWITT C	1.000000	1,956,930	11	4,506	29,116	0	50.54	3.22	3.22	.00	176485
62	DEWITT CO ROAD #2	1.000000	1,956,930	12	4,323	27,953	0	50.54	3.22	3.22	.00	169317
68	YOAKUM HOSPITAL DIST	1.000000	1,956,930	13	4,156	26,902	0	50.54	3.22	3.22	.00	162776
69	PECAN VALLEY WATER D	1.000000	1,956,930	14	4,002	25,945	0	50.54	3.22	3.22	.00	156745
				15	3,868	25,067	0	50.54	3.22	3.22	.00	151496
				16	3,741	24,263	0	50.54	3.22	3.22	.00	146522
				17	3,625	23,515	0	50.54	3.22	3.22	.00	141979
				18	3,516	22,810	0	50.54	3.22	3.22	.00	137710
				19	3,411	22,126	0	50.54	3.22	3.22	.00	133597
				20	3,309	21,462	0	50.54	3.22	3.22	.00	129602
				21	3,210	20,818	0	50.54	3.22	3.22	.00	125725
				22	3,114	20,193	0	50.54	3.22	3.22	.00	121965
				23	3,021	19,587	0	50.54	3.22	3.22	.00	118322
				24	2,930	18,999	0	50.54	3.22	3.22	.00	114758

*** PARAMETERS ***
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	153499	0	480502	159250	321,252	299,567	130684
2	137856	0	434831	159250	275,581	223,461	103738
3	125941	0	399827	159250	240,577	169,633	83673
4	116301	0	371995	159250	212,745	130,443	68289
5	99660	0	340433	159250	181,183	96,599	54819
6	93459	0	322035	159250	162,785	75,470	45488
7	88144	0	303325	159250	144,075	58,084	37585
8	83528	0	287116	159250	127,866	44,825	31206
9	79465	0	272870	159250	113,620	34,636	26017
10	75867	0	260342	159250	101,092	26,798	21773
11	72655	0	249140	159250	89,890	20,719	18278
12	69753	0	239070	159250	79,820	15,999	15385
13	67131	0	229907	159250	70,657	12,315	12979
14	64743	0	221488	159250	62,238	9,433	10967
15	62552	0	214048	159250	54,798	7,221	9297
16	60545	0	207067	159250	47,817	5,479	7890
17	58679	0	200658	159250	41,408	4,127	6706
18	56920	0	194630	159250	35,380	3,066	5706
19	55213	0	188810	159250	29,560	2,227	4856
20	53556	0	183158	159250	23,908	1,566	4132
21	51949	0	177674	159250	18,424	1,049	3516
22	50389	0	172354	159250	13,104	650	2992
23	48877	0	167199	159250	7,949	342	2546
24	47410	0	162168	159250	2,918	109	2166
OTHER EQ VALUE(RCNLD):	=====	=====	=====	=====	=====	=====	=====
	1874092	0	6280647	3822000	2,458,647	1,243,818	710688

LAST YR WI VAL: 1,940,730 \$/BBLRESV: 9.87 EQUIP VAL: 2,421
LAST YR RI VAL: 985,380 \$/BBLPROD: 0 WI OIL VAL: 872,673 RI OIL VAL: 498,624
LAST YR 8/8 VAL: 2,926,110 WI PAYOUT: 5.1 GAS VAL: 371,144 GAS VAL: 212,063
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
=====

LAST YR OIL PROD: 9,159 8/8 VALUE: 1,956,930 WI TOTAL: 1,246,240 RI TOTAL: 710,690
LAST YR GAS PROD: 63,319

REMARKS1: API 123-34906
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8357 - GERDES-LANGHOFF W#1L FULL WI DECIMAL = .772334 #WELLS: 1
RRC#, WELL#..... 289035 - 1L RRC DIST.: 02 FULL RI DECIMAL = .227666 DEPTH: 12883
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 254
LAST YR GAS PROD: 740

REMARKS1: API 123-34880
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8372 - ADIX UNIT A W#701				FULL WI DECIMAL = .732915				#WELLS: 1			
RRC#, WELL#.....: 289041 - 701 RRC DIST...: 02				FULL RI DECIMAL = .267085				DEPTH: 13280			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)				---	---	---	---	---	---	---	---
				1	3,592	10,705	0	47.12	3.36	2.07	.00 124050
ALT FRZ.: ALT G\$ RRC:				2	3,249	8,301	0	47.80	3.36	2.07	.00 113823
ALT JOB#: UNIT.....:				3	2,966	6,782	0	48.46	3.36	2.07	.00 105344
ALT LSE#: HCG.....:				4	2,729	5,733	0	49.15	3.36	2.07	.00 98306
ALT RRC#: GRAPH.....:				5	2,525	4,964	0	49.83	3.35	2.07	.00 92216
				6	2,351	4,378	0	50.54	3.35	2.07	.00 87085
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,202	3,917	0	50.54	3.35	2.07	.00 81565
---	-----	-----	-----	8	2,064	3,543	0	50.54	3.35	2.07	.00 76454
00	DEWITT CO APPRAISAL	1.000000	864,230	9	1,948	3,231	0	50.54	3.35	2.07	.00 72157
01	DEWITT COUNTY	1.000000	864,230	10	1,841	2,974	0	50.54	3.35	2.07	.00 68193
32	YORKTOWN ISD	1.000000	864,230	11	1,746	2,752	0	50.54	3.35	2.07	.00 64675
63	DEWITT CO ROAD #3	1.000000	864,230	12	1,661	2,562	0	50.54	3.35	2.07	.00 61526
69	PECAN VALLEY WATER D	1.000000	864,230	13	1,584	2,397	0	50.54	3.35	2.07	.00 58674
				14	1,512	2,250	0	50.54	3.35	2.07	.00 56007
				15	1,448	2,123	0	50.54	3.35	2.07	.00 53636
				16	1,388	2,007	0	50.54	3.35	2.07	.00 51414
				17	1,334	1,904	0	50.54	3.35	2.07	.00 49413
				18	1,282	1,811	0	50.54	3.35	2.07	.00 47487
				19	1,236	1,726	0	50.54	3.35	2.07	.00 45783
				20	1,193	1,650	0	50.54	3.35	2.07	.00 44191
				21	1,153	1,578	0	50.54	3.35	2.07	.00 42709
				22	1,113	1,514	0	50.54	3.35	2.07	.00 41227
				23	1,079	1,454	0	50.54	3.35	2.07	.00 39968
				24	1,045	1,400	0	50.54	3.35	2.07	.00 38708
*** PARAMETERS ***				25	1,014	1,347	0	50.54	3.35	2.07	.00 37560
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	984	1,301	0	50.54	3.35	2.07	.00 36449
YRS FLAT: FMVF: 8/8 RES:				27	954	1,256	0	50.54	3.35	2.07	.00 35338
				28	925	1,215	0	50.54	3.35	2.07	.00 34263
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.92					48,118	86,775	0				1,758,221
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	26362	0	150412	14994	135,418	126,278	47882
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	20442	0	134265	14994	119,271	96,714	37848
-----				3	16701	0	122045	14994	107,051	75,483	30369
15,300				4	14118	0	112424	14994	97,430	59,738	24651
-----				5	12188	0	104404	14994	89,410	47,670	20157
				6	10749	0	97834	14994	82,840	38,406	16614
				7	9617	0	91182	14994	76,188	30,715	13607
				8	8699	0	85153	14994	70,159	24,595	11161
				9	7933	0	80090	14994	65,096	19,844	9219
				10	7302	0	75495	14994	60,501	16,038	7630
				11	6757	0	71432	14994	56,438	13,009	6338
ALT JAN 1 HYPERBOLIC FORECAST:				12	6290	0	67816	14994	52,822	10,587	5283
OIL: 10.4 D B: 1.000 De/Dt: 10.0 / 3.0				13	5885	0	64559	14994	49,565	8,639	4415
GAS: 34.0 D B: 1.000 De/Dt: 25.0 / 3.0				14	5524	0	61531	14994	46,537	7,053	3692
PRD: M B: De/Dt: /				15	5213	0	58849	14994	43,855	5,779	3100
				16	4928	0	56342	14994	41,348	4,738	2604
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	4675	0	54088	14994	39,094	3,895	2194
SERV WELLS: EQ SCH#: VAL:				18	4446	0	51933	14994	36,939	3,201	1848
INJ WELLS: EQ SCH#: VAL:				19	4238	0	50021	14994	35,027	2,639	1562
COMPRESSRS: HP: VAL:				20	4051	0	48242	14994	33,248	2,179	1322
OTHER EQ VALUE(RCNLD):				21	3874	0	46583	14994	31,589	1,800	1120
				22	3717	0	44944	14994	29,950	1,483	948
				23	3570	0	43538	14994	28,544	1,230	806
LAST YR WI VAL: 23,730				24	3437	0	42145	14994	27,151	1,017	685
LAST YR RI VAL: 35,360				25	3307	0	40867	14994	25,873	843	582
LAST YR 8/8 VAL: 59,090				26	3194	0	39643	14994	24,649	698	495
				27	3084	0	38422	14994	23,428	577	422
				28	2983	0	37246	14994	22,252	476	358
LAST YR OIL PROD: 18,778				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 81,427					213284	0	1971505	419832	1,551,673	605,324	256912
REMARKS1: API 123-34686					\$/BBLRESV: 15.31		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 539,838		RI OIL VAL: 229,118		
MC1:					WI PAYOUT: 5.7		GAS VAL: 65,486		GAS VAL: 27,794		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 864,230		WI TOTAL: 607,320		RI TOTAL: 256,910		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8413 - STANCHOS A-P. CRAIN A USW A W1				FULL WI DECIMAL = .794500				#WELLS: 1			
RRC#, WELL#.....: 289045 - 1 RRC DIST..: 02				FULL RI DECIMAL = .205500				DEPTH: 13462			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	9,499	76,794	0	47.12	4.72	4.72	.00 355613
ALT FRZ.: ALT G\$ RRC:				2	8,207	69,630	0	47.80	4.72	4.72	.00 311678
ALT JOB#: UNIT.....:				3	7,283	63,936	0	48.46	4.72	4.72	.00 280406
ALT LSE#: HCG.....: 3				4	6,582	59,279	0	49.15	4.34	4.34	.00 257025
ALT RRC#: GRAPH.....:				5	6,028	55,387	0	49.83	4.34	4.34	.00 238648
				6	5,579	52,076	0	50.54	4.34	4.34	.00 224019
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,203	49,219	0	50.54	4.34	4.34	.00 208921
---	-----	-----	-----	8	4,885	46,728	0	50.54	4.34	4.34	.00 196152
00	DEWITT CO APPRAISAL	1.000000	3,176,760	9	4,613	44,526	0	50.54	4.34	4.34	.00 185231
01	DEWITT COUNTY	1.000000	3,176,760	10	4,375	42,568	0	50.54	4.34	4.34	.00 175674
32	YORKTOWN ISD	1.000000	3,176,760	11	4,165	40,813	0	50.54	4.34	4.34	.00 167242
63	DEWITT CO ROAD #3	1.000000	3,176,760	12	3,978	39,226	0	50.54	4.34	4.34	.00 159733
69	PECAN VALLEY WATER D	1.000000	3,176,760	13	3,813	37,787	0	50.54	4.34	4.34	.00 153107
				14	3,666	36,472	0	50.54	4.34	4.34	.00 147205
				15	3,526	35,269	0	50.54	4.34	4.34	.00 141583
				16	3,402	34,155	0	50.54	4.34	4.34	.00 136604
				17	3,288	33,129	0	50.54	4.34	4.34	.00 132026
				18	3,182	32,135	0	50.54	4.34	4.34	.00 127770
				19	3,086	31,171	0	50.54	4.34	4.34	.00 123915
				20	2,993	30,236	0	50.54	4.34	4.34	.00 120181
				21	2,903	29,329	0	50.54	4.34	4.34	.00 116567
				22	2,816	28,449	0	50.54	4.34	4.34	.00 113074
				23	2,732	27,596	0	50.54	4.34	4.34	.00 109701
				24	2,650	26,768	0	50.54	4.34	4.34	.00 106408
*** PARAMETERS ***				25	2,571	25,965	0	50.54	4.34	4.34	.00 103236
				26	2,494	25,186	0	50.54	4.34	4.34	.00 100144
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,419	24,430	0	50.54	4.34	4.34	.00 97133
YRS FLAT:	FMVF:	8/8 RES:		28	2,346	23,697	0	50.54	4.34	4.34	.00 94201
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.07				118,284	1,121,956	0					4,683,197
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	287981	0	643594	94080	549,514	512,422	155912
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	261115	0	572793	94080	478,713	388,174	121720
-----				3	239763	0	520169	94080	426,089	300,440	96961
96,000				4	204402	0	461427	94080	367,347	225,235	75449
-----				5	190982	0	429630	94080	335,550	178,902	61622
				6	179565	0	403584	94080	309,504	143,492	50777
				7	169714	0	378635	94080	284,555	114,718	41789
				8	161124	0	357276	94080	263,196	92,266	34589
				9	153531	0	338762	94080	244,682	74,589	28769
				10	146780	0	322454	94080	228,374	60,537	24021
				11	140729	0	307971	94080	213,891	49,302	20125
ALT JAN 1 HYPERBOLIC FORECAST:				12	135256	0	294989	94080	200,909	40,270	16909
OIL: 28.3 D B: 1.500 De/Dt: 15.0 / 3.0				13	130294	0	283401	94080	189,321	32,997	14250
GAS: 222.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	125760	0	272965	94080	178,885	27,112	12040
PRD: M B: De/Dt: /				15	121612	0	263195	94080	169,115	22,288	10183
				16	117771	0	254375	94080	160,295	18,370	8633
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	114233	0	246259	94080	152,179	15,164	7332
SERV WELLS: EQ SCH#: VAL:				18	110806	0	238576	94080	144,496	12,521	6231
INJ WELLS: EQ SCH#: VAL:				19	107482	0	231397	94080	137,317	10,347	5300
COMPRESSRS: HP: VAL:				20	104258	0	224439	94080	130,359	8,541	4510
OTHER EQ VALUE(RCNLD):				21	101130	0	217697	94080	123,617	7,044	3838
				22	98096	0	211170	94080	117,090	5,800	3265
				23	95155	0	204856	94080	110,776	4,773	2779
LAST YR WI VAL: 4,311,740				24	92300	0	198708	94080	104,628	3,920	2364
LAST YR RI VAL: 1,356,000				25	89531	0	192767	94080	98,687	3,216	2011
LAST YR 8/8 VAL: 5,667,740				26	86845	0	186989	94080	92,909	2,632	1712
				27	84238	0	181371	94080	87,291	2,150	1457
				28	81710	0	175911	94080	81,831	1,753	1239
LAST YR OIL PROD: 11,011				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 92,329					3932163	0	8615360	2634240	5,981,120	2,358,975	815787
REMARKS1: API 123-34801					\$/BBLRESV: 13.64		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,282,306		RI OIL VAL: 443,450		
MC1:					WI PAYOUT: 5.7		GAS VAL: 1,076,667		GAS VAL: 372,336		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,176,760		WI TOTAL: 2,360,970		RI TOTAL: 815,790		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8414 - STANCHOS A-P. CRAIN A USW B W1 FULL WI DECIMAL = .794574 #WELLS: 1
RRC#, WELL#..... 289047 - 1 RRC DIST.: 02 FULL RI DECIMAL = .205426 DEPTH: 13352
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	11,948	23,401	0	47.12	4.56	4.56	.00	447337
				2	9,349	19,290	0	47.80	4.56	4.56	.00	355081
				3	7,516	16,613	0	48.46	4.56	4.56	.00	289404
				4	6,171	14,709	0	49.15	4.20	4.20	.00	240998
				5	5,159	13,269	0	49.83	4.20	4.20	.00	204263
				6	4,379	12,138	0	50.54	4.19	4.19	.00	175851
				7	3,761	11,221	0	50.54	4.19	4.19	.00	151033
				8	3,264	10,462	0	50.54	4.19	4.19	.00	131075
00	DEWITT CO APPRAISAL	1.000000	1,792,870	9	2,861	9,818	0	50.54	4.19	4.19	.00	114891
01	DEWITT COUNTY	1.000000	1,792,870	10	2,526	9,262	0	50.54	4.19	4.19	.00	101439
32	YORKTOWN ISD	1.000000	1,792,870	11	2,249	8,781	0	50.54	4.19	4.19	.00	90315
63	DEWITT CO ROAD #3	1.000000	1,792,870	12	2,015	8,357	0	50.54	4.19	4.19	.00	80918
69	PECAN VALLEY WATER D	1.000000	1,792,870	13	1,813	7,982	0	50.54	4.19	4.19	.00	72806
				14	1,642	7,645	0	50.54	4.19	4.19	.00	65939
				15	1,494	7,344	0	50.54	4.19	4.19	.00	59996
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					66,147	180,292	0					2,581,346

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	84788	0	532125	78890	453,235	422,642	128850
				2	69893	0	424974	78890	346,084	280,629	90267
				3	60193	0	349597	78890	270,707	190,878	65136
*** PARAMETERS ***				4	49087	0	290085	78890	211,195	129,493	47412
				5	44281	0	248544	78890	169,654	90,453	35632
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	40411	0	216262	78890	137,372	63,689	27197
YRS FLAT:	FMVF:	8/8 RES:		7	37358	0	188391	78890	109,501	44,146	20783
				8	34831	0	165906	78890	87,016	30,505	16054
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.90			9	32687	0	147578	78890	68,688	20,939	12528
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.90			10	30836	0	132275	78890	53,385	14,151	9849
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	29234	0	119549	78890	40,659	9,372	7808
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	27823	0	108741	78890	29,851	5,984	6230
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	26574	0	99380	78890	20,490	3,571	4995
				14	25452	0	91391	78890	12,501	1,895	4029
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	24450	0	84446	78890	5,556	732	3265
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
80,500					617898	0	3199244	1183350	2,015,894	1,309,079	480035

\$/BBLRESV: 20.10 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 1,056,245 RI OIL VAL: 387,322
WI PAYOUT: 4.2 GAS VAL: 252,833 GAS VAL: 92,713
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,792,870 WI TOTAL: 1,312,830 RI TOTAL: 480,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.3 D B: .500 De/Dt: 22.9 / 3.0
GAS: 72.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,652,370
LAST YR RI VAL: 1,406,280
LAST YR 8/8 VAL: 6,058,650

LAST YR OIL PROD: 14,232
LAST YR GAS PROD: 86,826

REMARKS1: API 123-34802
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8415 - LP-BUTLER A W#7H				FULL WI DECIMAL = .756436				#WELLS: 1			
RRC#, WELL#.....: 289053 - 7H RRC DIST...: 02				FULL RI DECIMAL = .243564				DEPTH: 13798			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	13,230	114,666	0	47.12	3.32	3.32	.00 471560
ALT FRZ.: ALT G\$ RRC:				2	12,568	109,135	0	47.80	3.32	3.32	.00 454429
ALT JOB#: UNIT.....:				3	11,940	104,226	0	48.46	3.32	3.32	.00 437683
ALT LSE#: HCG.....: 4				4	11,341	99,838	0	49.15	3.31	3.31	.00 421645
ALT RRC#: GRAPH.....:				5	10,774	95,880	0	49.83	3.05	3.05	.00 406107
				6	10,235	92,293	0	50.54	3.05	3.05	.00 391287
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,724	89,028	0	50.54	3.05	3.05	.00 371751
---	-----	-----	-----	8	9,238	86,034	0	50.54	3.05	3.05	.00 353171
00	DEWITT CO APPRAISAL	1.000000	4,846,100	9	8,775	83,279	0	50.54	3.05	3.05	.00 335471
01	DEWITT COUNTY	1.000000	4,846,100	10	8,334	80,734	0	50.54	3.05	3.05	.00 318611
30	NORDHEIM ISD	1.000000	4,846,100	11	7,920	78,312	0	50.54	3.05	3.05	.00 302784
63	DEWITT CO ROAD #3	1.000000	4,846,100	12	7,524	75,963	0	50.54	3.05	3.05	.00 287645
69	PECAN VALLEY WATER D	1.000000	4,846,100	13	7,148	73,684	0	50.54	3.05	3.05	.00 273270
				14	6,790	71,473	0	50.54	3.05	3.05	.00 259584
				15	6,450	69,329	0	50.54	3.05	3.05	.00 246585
				16	6,129	67,249	0	50.54	3.05	3.05	.00 234313
				17	5,821	65,232	0	50.54	3.05	3.05	.00 222538
				18	5,532	63,275	0	50.54	3.05	3.05	.00 211490
				19	5,253	61,377	0	50.54	3.05	3.05	.00 200824
				20	4,991	59,536	0	50.54	3.05	3.05	.00 190807
				21	4,742	57,750	0	50.54	3.05	3.05	.00 181288
				22	4,505	56,018	0	50.54	3.05	3.05	.00 172227
				23	4,278	54,337	0	50.54	3.05	3.05	.00 163549
				24	4,065	52,707	0	50.54	3.05	3.05	.00 155406
*** PARAMETERS ***				25	3,861	51,126	0	50.54	3.05	3.05	.00 147607
				26	3,669	49,592	0	50.54	3.05	3.05	.00 140267
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,486	48,104	0	50.54	3.05	3.05	.00 133271
YRS FLAT:	FMVF:	8/8 RES:		28	3,310	46,661	0	50.54	3.05	3.05	.00 126542
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.56				201,633	2,056,838	0					7,611,712
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	287968	0	759528	106820	652,708	608,650	229052
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	274078	0	728507	106820	621,687	504,108	192717
-----				3	261750	0	699433	106820	592,613	417,857	162302
109,000				4	249975	0	671620	106820	564,800	346,301	136710
-----				5	221208	0	627315	106820	520,495	277,507	112008
				6	212932	0	604219	106820	497,399	230,604	94636
				7	205399	0	577150	106820	470,330	189,614	79296
				8	198492	0	551663	106820	444,843	155,945	66485
				9	192135	0	527606	106820	420,786	128,272	55778
				10	186264	0	504875	106820	398,055	105,516	46820
				11	180676	0	483460	106820	376,640	86,815	39329
ALT JAN 1 HYPERBOLIC FORECAST:				12	175257	0	462902	106820	356,082	71,373	33031
OIL: 37.2 D B: .001 De/Dt: 5.0 / 3.0				13	169999	0	443269	106820	336,449	58,640	27746
GAS: 322.4 D B: 1.500 De/Dt: 5.0 / 3.0				14	164897	0	424481	106820	317,661	48,144	23307
PRD: M B: De/Dt: /				15	159951	0	406536	106820	299,716	39,499	19580
				16	155152	0	389465	106820	282,645	32,391	16454
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	150499	0	373037	106820	266,217	26,528	13825
SERV WELLS: EQ SCH#: VAL:				18	145984	0	357474	106820	250,654	21,719	11621
INJ WELLS: EQ SCH#: VAL:				19	141605	0	342429	106820	235,609	17,753	9765
COMPRESSRS: HP: VAL:				20	137357	0	328164	106820	221,344	14,502	8209
OTHER EQ VALUE(RCNLD):				21	133237	0	314525	106820	207,705	11,835	6902
				22	129241	0	301468	106820	194,648	9,642	5803
				23	125363	0	288912	106820	182,092	7,844	4879
LAST YR WI VAL: 130,360				24	121602	0	277008	106820	170,188	6,376	4103
LAST YR RI VAL: 131,870				25	117954	0	265561	106820	158,741	5,172	3450
LAST YR 8/8 VAL: 262,230				26	114415	0	254682	106820	147,862	4,189	2902
				27	110982	0	244253	106820	137,433	3,385	2442
				28	107653	0	234195	106820	127,375	2,728	2053
LAST YR OIL PROD: 13,384				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 122,949					4832025	0	12443737	2990960	9,452,777	3,432,909	1411205
REMARKS1: API 123-34836					\$/BBLRESV: 13.77		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,099,876		RI OIL VAL: 863,220		
MC1:					WI PAYOUT: 6.0		GAS VAL: 1,333,029		GAS VAL: 547,984		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,846,100		WI TOTAL: 3,434,900		RI TOTAL: 1,411,200		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8416 - LP-BUTLER A- JORDAN A SA 1 W1H FULL WI DECIMAL = .757615

RRC#, WELL#..... 289055 - 1H RRC DIST..: 02 FULL RI DECIMAL = .242385

#WELLS: 1

DEPTH: 13482

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	6,536	49,382	0	47.12	3.12	3.12	233327
ALT JOB#:	UNIT.....:			2	5,604	45,958	0	47.80	3.12	3.12	202943
ALT LSE#:	HCG.....:	4		3	4,904	43,073	0	48.46	3.12	3.12	180046
ALT RRC#:	GRAPH.....:			4	4,359	40,600	0	49.15	3.12	3.12	162315
				5	3,922	38,457	0	49.83	2.87	2.87	148063
				6	3,566	36,574	0	50.54	2.87	2.87	136542
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,268	34,907	0	50.54	2.87	2.87	125131
---	-----	-----	-----	8	3,018	33,416	0	50.54	2.87	2.87	115559
00	DEWITT CO APPRAISAL	1.000000	1,383,270	9	2,802	32,076	0	50.54	2.87	2.87	107288
01	DEWITT COUNTY	1.000000	1,383,270	10	2,615	30,865	0	50.54	2.87	2.87	100128
30	NORDHEIM ISD	1.000000	1,383,270	11	2,454	29,759	0	50.54	2.87	2.87	93963
63	DEWITT CO ROAD #3	1.000000	1,383,270	12	2,310	28,747	0	50.54	2.87	2.87	88450
69	PECAN VALLEY WATER D	1.000000	1,383,270	13	2,179	27,821	0	50.54	2.87	2.87	83434
				14	2,064	26,962	0	50.54	2.87	2.87	79030
				15	1,960	26,153	0	50.54	2.87	2.87	75048
				16	1,867	25,368	0	50.54	2.87	2.87	71487
				17	1,782	24,607	0	50.54	2.87	2.87	68233
				18	1,704	23,869	0	50.54	2.87	2.87	65246
				19	1,633	23,153	0	50.54	2.87	2.87	62527
				=====	=====	=====					=====
					58,547	621,747	0				2,198,760

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	116727	0	350054	109270	240,784	224,531	104893
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	108634	0	311577	109270	202,307	164,044	81897
YRS FLAT:	FMVF:	8/8 RES:		3	101814	0	281860	109270	172,590	121,695	64987
				4	95969	0	258284	109270	149,014	91,366	52239
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.35			5	83619	0	231682	109270	122,412	65,265	41103
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.35			6	79525	0	216067	109270	106,797	49,514	33625
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	75900	0	201031	109270	91,761	36,993	27444
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	72658	0	188217	109270	78,947	27,676	22539
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	69745	0	177033	109270	67,763	20,657	18596
				10	67111	0	167239	109270	57,969	15,367	15410
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	64707	0	158670	109270	49,400	11,387	12825
-----	-----	-----	-----	12	62506	0	150956	109270	41,686	8,355	10703
111,500				13	60493	0	143927	109270	34,657	6,041	8951
-----	-----	-----	-----	14	58625	0	137655	109270	28,385	4,302	7509
				15	56866	0	131914	109270	22,644	2,985	6312
				16	55159	0	126646	109270	17,376	1,991	5316
				17	53504	0	121737	109270	12,467	1,243	4483
				18	51900	0	117146	109270	7,876	683	3783
				19	50343	0	112870	109270	3,600	271	3198
				=====	=====	=====	=====	=====	=====	=====	=====
					1385805	0	3584565	2076130	1,508,435	854,366	525813

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.5 D B: 1.000 De/Dt: 15.3 / 3.0

GAS: 140.6 D B: 1.500 De/Dt: 7.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 11.81

\$/BBLPROD: 0

WI PAYOUT: 4.8

RI PAYOUT: 6.0

EQUIP VAL: 3,090

WI OIL VAL: 524,065

GAS VAL: 330,300

PRD VAL: 0

RI OIL VAL: 322,532

GAS VAL: 203,281

PRD VAL: 0

8/8 VALUE: 1,383,270

WI TOTAL: 857,460

RI TOTAL: 525,810

LAST YR WI VAL: 1,262,300

LAST YR RI VAL: 680,000

LAST YR 8/8 VAL: 1,942,300

LAST YR OIL PROD: 7,521

LAST YR GAS PROD: 57,445

REMARKS1: API 123-34841

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8354 - GERDES-RATHKAMP W#1L FULL WI DECIMAL = .770975 #WELLS: 1
RRC#, WELL#.....: 289147 - 1L RRC DIST.: 02 FULL RI DECIMAL = .229025 DEPTH: 12878
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

187,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,425,300
LAST YR RI VAL: 851,740
LAST YR 8/8 VAL: 2,277,040

LAST YR OIL PROD: 1,447
LAST YR GAS PROD: 11,859

REMARKS1: API 123-34879
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8417 - BRAZZEAL W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 289157 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13428
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	237,640	1	3,826	55,935	0	47.12	4.18	4.18	.00	135211
01	DEWITT COUNTY	1.000000	237,640	2	3,298	46,031	0	47.80	4.18	4.18	.00	118233
31	YOAKUM ISD (DEWITT C	1.000000	237,640									
62	DEWITT CO ROAD #2	1.000000	237,640		7,124	101,966	0					253,444
68	YOAKUM HOSPITAL DIST	1.000000	237,640									
69	PECAN VALLEY WATER D	1.000000	237,640									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					\$/BBLRESV: 5.11		EQUIP VAL: 7,081					
					\$/BBLPROD: 0		WI OIL VAL: 27,284		RI OIL VAL: 74,673			
					WI PAYOUT: .0		GAS VAL: 34,412		GAS VAL: 94,183			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 237,640		WI TOTAL: 68,780		RI TOTAL: 168,860			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
258,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.300 De/Dt: 15.0 / 3.0
GAS: 172.0 D B: 1.400 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,670
LAST YR RI VAL: 452,950
LAST YR 8/8 VAL: 968,620

LAST YR OIL PROD: 4,132
LAST YR GAS PROD: 71,976

REMARKS1: API 123-34720
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 8418 - HOOKS 4-HARDESTY A USW B W#1				FULL WI DECIMAL = .774798				#WELLS: 1			
RRC#, WELL#.....: 289188 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225202				DEPTH: 13245			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	19,740	95,901	0	47.12	3.39	3.39	.00 720677
ALT FRZ.: ALT G\$ RRC:				2	12,590	61,167	0	47.80	3.39	3.39	.00 466275
ALT JOB#: UNIT.....:				3	8,844	42,981	0	48.46	3.38	3.38	.00 332063
ALT LSE#: HCG.....: 4				4	6,613	32,143	0	49.15	3.38	3.38	.00 251832
ALT RRC#: GRAPH.....:				5	5,163	25,099	0	49.83	3.12	3.12	.00 199334
				6	4,162	20,242	0	50.54	3.12	3.12	.00 162977
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,441	16,731	0	50.54	3.12	3.12	.00 134744
---	-----	-----	-----	8	2,899	14,103	0	50.54	3.12	3.12	.00 113520
00	DEWITT CO APPRAISAL	1.000000	3,021,340	9	2,482	12,079	0	50.54	3.12	3.12	.00 97191
01	DEWITT COUNTY	1.000000	3,021,340	10	2,152	10,483	0	50.54	3.12	3.12	.00 84269
34	CUERO ISD (DEWITT CO	.710000	2,145,150	11	1,889	9,199	0	50.54	3.12	3.12	.00 73970
35	WESTHOFF ISD	.290000	876,190	12	1,673	8,148	0	50.54	3.12	3.12	.00 65512
61	DEWITT CO ROAD #1	1.000000	3,021,340	13	1,494	7,279	0	50.54	3.12	3.12	.00 58502
66	DEWITT COUNTY MEDICA	1.000000	3,021,340	14	1,342	6,548	0	50.54	3.12	3.12	.00 52550
69	PECAN VALLEY WATER D	1.000000	3,021,340	15	1,215	5,929	0	50.54	3.12	3.12	.00 47577
				16	1,105	5,397	0	50.54	3.12	3.12	.00 43270
				17	1,012	4,938	0	50.54	3.12	3.12	.00 39628
				18	930	4,539	0	50.54	3.12	3.12	.00 36417
				19	858	4,188	0	50.54	3.12	3.12	.00 33598
				20	794	3,877	0	50.54	3.12	3.12	.00 31092
				21	738	3,605	0	50.54	3.12	3.12	.00 28899
				22	686	3,360	0	50.54	3.12	3.12	.00 26863
				23	642	3,141	0	50.54	3.12	3.12	.00 25140
				24	602	2,945	0	50.54	3.12	3.12	.00 23573
*** PARAMETERS ***				25	564	2,766	0	50.54	3.12	3.12	.00 22085
				26	532	2,604	0	50.54	3.12	3.12	.00 20832
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	501	2,455	0	50.54	3.12	3.12	.00 19618
YRS FLAT:	FMVF:	8/8 RES:		28	473	2,325	0	50.54	3.12	3.12	.00 18522
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.64					85,136	414,172	0				3,230,530
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	251890	0	972567	25411	947,156	883,222	264760
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	160659	0	626934	25411	601,523	487,757	149710
-----	-----	-----	-----	3	112559	0	444622	25411	419,211	295,590	93134
25,930				4	84177	0	336009	25411	310,598	190,440	61740
-----	-----	-----	-----	5	60674	0	260008	25411	234,597	125,078	41907
				6	48932	0	211909	25411	186,498	86,464	29961
				7	40445	0	175189	25411	149,778	60,383	21727
				8	34092	0	147612	25411	122,201	42,839	16059
				9	29199	0	126390	25411	100,979	30,783	12062
				10	25341	0	109610	25411	84,199	22,319	9175
				11	22237	0	96207	25411	70,796	16,319	7065
ALT JAN 1 HYPERBOLIC FORECAST:				12	19697	0	85209	25411	59,798	11,985	5489
OIL:	70.0 D	B: .600	De/Dt: 40.0 / 3.0	13	17596	0	76098	25411	50,687	8,835	4300
GAS:	340.0 D	B: .600	De/Dt: 40.0 / 3.0	14	15829	0	68379	25411	42,968	6,512	3390
PRD:	M	B:	De/Dt: /	15	14333	0	61910	25411	36,499	4,810	2692
				16	13047	0	56317	25411	30,906	3,542	2148
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	11937	0	51565	25411	26,154	2,607	1725
SERV WELLS:		EQ SCH#:	VAL:	18	10972	0	47389	25411	21,978	1,905	1391
INJ WELLS:		EQ SCH#:	VAL:	19	10124	0	43722	25411	18,311	1,380	1126
COMPRESSRS:	HP:		VAL:	20	9372	0	40464	25411	15,053	986	914
OTHER EQ VALUE(RCNLD):				21	8715	0	37614	25411	12,203	696	745
				22	8122	0	34985	25411	9,574	474	608
				23	7593	0	32733	25411	7,322	315	499
LAST YR WI VAL:	4,430,090			24	7119	0	30692	25411	5,281	198	410
LAST YR RI VAL:	1,452,110			25	6686	0	28771	25411	3,360	110	337
LAST YR 8/8 VAL:	5,882,200			26	6295	0	27127	25411	1,716	48	279
				27	5935	0	25553	25411	142	4	231
				28	5620	0	24142	25411	-1,269	-27	191
LAST YR OIL PROD: 21,307				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 136,577					1049197	0	4279727	711508	3,568,219	2,285,574	733775
REMARKS1: API 123-34805					\$/BBLRESV: 26.15		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,725,252		RI OIL VAL: 553,886		
MC1:					WI PAYOUT: 4.0		GAS VAL: 560,320		GAS VAL: 179,889		
MC2:					RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,021,340		WI TOTAL: 2,287,560		RI TOTAL: 733,780		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8471 - CROW A W#11H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289193 - 11H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13394
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	5,576		40,635		0	47.36	3.27	3.27	.00	200337
				2	4,706		34,666		0	48.02	3.27	3.27	.00	171436
				3	4,077		30,288		0	48.70	3.27	3.27	.00	150625
				4	3,602		26,929		0	49.39	3.26	3.26	.00	134962
				5	3,229		24,269		0	50.08	3.00	3.00	.00	122676
				6	2,930		22,109		0	50.79	3.00	3.00	.00	112895
				7	2,680		20,315		0	50.79	3.00	3.00	.00	103262
				8	2,466		18,690		0	50.79	3.00	3.00	.00	95017
00	DEWITT CO APPRAISAL	.273000	294,570	9	2,269		17,195		0	50.79	3.00	3.00	.00	87426
01	DEWITT COUNTY	.273000	294,570	10	2,087		15,819		0	50.79	3.00	3.00	.00	80413
30	NORDHEIM ISD	.273000	294,570	11	1,920		14,553		0	50.79	3.00	3.00	.00	73979
63	DEWITT CO ROAD #3	.273000	294,570	12	1,766		13,389		0	50.79	3.00	3.00	.00	68045
69	PECAN VALLEY WATER D	.273000	294,570	13	1,625		12,318		0	50.79	3.00	3.00	.00	62612
82	KARNES COUNTY	.727000	784,460	14	1,495		11,333		0	50.79	3.00	3.00	.00	57603
				=====	=====		=====		=====					=====
					40,428		302,508		0					1,521,288

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	100804	0	301141	78400	222,741	206,811	89347
				2	85996	0	257432	78400	179,032	143,299	66417
				3	75136	0	225761	78400	147,361	101,680	50648
				4	66599	0	201561	78400	123,161	73,261	39321
				5	55233	0	177909	78400	99,509	51,027	30180
				6	50317	0	163212	78400	84,812	37,492	24076
				7	46234	0	149496	78400	71,096	27,094	19176
				8	42536	0	137553	78400	59,153	19,433	15342
				9	39134	0	126560	78400	48,160	13,639	12276
				10	36002	0	116415	78400	38,015	9,281	9818
				11	33121	0	107100	78400	28,700	6,040	7855
				12	30472	0	98517	78400	20,117	3,650	6283
				13	28034	0	90646	78400	12,246	1,916	5027
				14	25793	0	83396	78400	4,996	673	4022
				=====	=====		=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		715411	0	2236699	1097600	1,139,099	695,296	379788
-----	-----	-----	-----								
80,000					\$/BBLRESV: 15.42		EQUIP VAL: 3,943				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 472,904		RI OIL VAL: 258,312		
					WI PAYOUT: 4.3		GAS VAL: 222,391		GAS VAL: 121,476		
					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,079,030		WI TOTAL: 699,240		RI TOTAL: 379,790		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.077 De/Dt: 16.9 / 8.0
GAS: 121.6 D B: 1.102 De/Dt: 15.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,770
LAST YR RI VAL: 341,840
LAST YR 8/8 VAL: 872,610

LAST YR OIL PROD: 7,495
LAST YR GAS PROD: 57,725

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36626 P#857848
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFX

LEASE#, NAME..... 8472 - CROW A W#12H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289194 - 12H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13439
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,784	10,245	0	50.79	2.93	2.93	.00	107269
---	-----	-----	-----	8	2,561	9,139	0	50.79	2.93	2.93	.00	98677
00	DEWITT CO APPRAISAL	.273000	224,450	9	2,356	8,247	0	50.79	2.93	2.93	.00	90778
01	DEWITT COUNTY	.273000	224,450	10	2,168	7,511	0	50.79	2.93	2.93	.00	83534
30	NORDHEIM ISD	.273000	224,450		=====	=====	=====					=====
63	DEWITT CO ROAD #3	.273000	224,450		35,005	156,151	0					1,310,788
69	PECAN VALLEY WATER D	.273000	224,450									
82	KARNES COUNTY	.727000	597,740		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

82	KARNES COUNTY	.727000	597,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	85177	0	293922	98000	195,922	181,910	87206
				2	60919	0	239750	98000	141,750	113,458	61855
				3	47328	0	204455	98000	106,455	73,455	45869
				4	38636	0	179293	98000	81,293	48,356	34977
				5	29947	0	157676	98000	59,676	30,601	26748
				6	25882	0	143323	98000	45,323	20,035	21142
				7	22772	0	130041	98000	32,041	12,210	16681
				8	20314	0	118991	98000	20,991	6,896	13272
	*** PARAMETERS ***			9	18331	0	109109	98000	11,109	3,146	10583
				10	16695	0	100229	98000	2,229	544	8453
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28			366001	0	1676789	980000	696,789	490,611	326786
YRS FLAT:	FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.43 \$/BBLRESV: 14.44 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43 \$/BBLPROD: 0 WI OIL VAL: 383,523 RI OIL VAL: 255,457
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 107,088 GAS VAL: 71,329
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 822,190 WI TOTAL: 495,400 RI TOTAL: 326,790

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.044 De/Dt: 16.8 / 8.0
GAS: 118.0 D B: .957 De/Dt: 32.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,371,980
LAST YR RI VAL: 719,720
LAST YR 8/8 VAL: 2,091,700

LAST YR OIL PROD: 6,891
LAST YR GAS PROD: 54,059

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36627 P#857849
MC1:
MC2:

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36628 P#857851
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8470 - CROW A W#10H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289196 - 10H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13494
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	5,880	40,862	0	47.36	3.22	3.22	.00	211260
				2	5,078	29,490	0	48.02	3.22	3.22	.00	184988
				3	4,480	22,999	0	48.70	3.22	3.22	.00	165514
				4	4,019	18,806	0	49.39	3.22	3.22	.00	150586
				5	3,650	15,878	0	50.08	2.96	2.96	.00	138671
				6	3,350	13,726	0	50.79	2.96	2.96	.00	129078
				7	3,082	12,072	0	50.79	2.96	2.96	.00	118751
				8	2,835	10,766	0	50.79	2.96	2.96	.00	109234
00	DEWITT CO APPRAISAL	.273000	291,780	9	2,608	9,710	0	50.79	2.96	2.96	.00	100488
01	DEWITT COUNTY	.273000	291,780	10	2,399	8,838	0	50.79	2.96	2.96	.00	92435
30	NORDHEIM ISD	.273000	291,780	11	2,207	8,106	0	50.79	2.96	2.96	.00	85037
63	DEWITT CO ROAD #3	.273000	291,780	12	2,030	7,458	0	50.79	2.96	2.96	.00	78217
69	PECAN VALLEY WATER D	.273000	291,780	13	1,868	6,861	0	50.79	2.96	2.96	.00	71975
82	KARNES COUNTY	.727000	777,030	14	1,719	6,312	0	50.79	2.96	2.96	.00	66234
				=====	=====	=====	=====					=====
					45,205	211,884	0					1,702,468

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	99817	0	311077	78400	232,677	216,036	92295
	2	72037	0	257025	78400	178,625	142,974	66311
	3	56181	0	221695	78400	143,295	98,875	49737
	4	45939	0	196525	78400	118,125	70,266	38339

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	35655	0	174326	78400	95,926	49,190	29572
YRS FLAT:	FMVF:	8/8 RES:		6	30822	0	159900	78400	81,500	36,028	23587
				7	27108	0	145859	78400	67,459	25,708	18709
				8	24175	0	133409	78400	55,009	18,071	14881
				9	21804	0	122292	78400	43,892	12,431	11861
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.46			10	19846	0	112281	78400	33,881	8,272	9470
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			11	18202	0	103239	78400	24,839	5,228	7571
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	16747	0	94964	78400	16,564	3,005	6056
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	15407	0	87382	78400	8,982	1,405	4845
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	14174	0	80408	78400	2,008	271	3878
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		497914	0	2200382	1097600	1,102,782	687,760	377112

80,000				\$/BBLRESV: 15.52	EQUIP VAL: 3,943						
				\$/BBLPROD: 0	WI OIL VAL: 532,130	RI OIL VAL: 291,777					
				WI PAYOUT: 4.2	GAS VAL: 155,630	GAS VAL: 85,335					
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0					
					=====	=====					
				8/8 VALUE: 1,068,810	WI TOTAL: 691,700	RI TOTAL: 377,110					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.193 De/Dt: 14.8 / 8.0
GAS: 136.0 D B: .938 De/Dt: 31.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,249,540
LAST YR RI VAL: 992,340
LAST YR 8/8 VAL: 3,241,880

LAST YR OIL PROD: 8,838
LAST YR GAS PROD: 72,172

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36625 P#857847
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME.....: 8474 - CROW A W#14H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289197 - 14H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13351
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	4,610	48,987	0	47.36	3.14	3.14	.00	165631
ALT JOB#:	UNIT.....:	2	3,739	37,576	0	48.02	3.14	3.14	.00	136209
ALT LSE#:	HCG.....: 4	3	3,128	29,896	0	48.70	3.14	3.14	.00	115564
ALT RRC#:	GRAPH.....:	4	2,680	24,452	0	49.39	3.14	3.14	.00	100416
		5	2,334	20,438	0	50.08	2.89	2.89	.00	88673
		6	2,065	17,384	0	50.79	2.89	2.89	.00	79566

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	18,556	178,733	0			686,059

00	DEWITT CO APPRAISAL	.273000	169,100							
01	DEWITT COUNTY	.273000	169,100							
30	NORDHEIM ISD	.273000	169,100	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	.273000	169,100	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	.273000	169,100	1	116691	0	282322	107800	174,522	162,040
82	KARNES COUNTY	.727000	450,300	2	89509	0	225718	107800	117,918	94,383
				3	71215	0	186779	107800	78,979	54,496
				4	58247	0	158663	107800	50,863	30,255
				5	44809	0	133482	107800	25,682	13,170
				6	38113	0	117679	107800	9,879	4,367
					=====	=====	=====	=====	=====	=====
					418584	0	1104643	646800	457,843	358,711

					\$/BBLRESV: 15.83		EQUIP VAL: 5,826			
					\$/BBLPROD: 0		WI OIL VAL: 222,784		RI OIL VAL: 158,283	
					WI PAYOUT: 2.9		GAS VAL: 135,927		GAS VAL: 96,573	
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 619,400	WI TOTAL: 364,540	RI TOTAL: 254,860
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: .839 De/Dt: 20.4 / 8.0
GAS: 155.0 D B: .599 De/Dt: 24.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 725,820
LAST YR RI VAL: 482,190
LAST YR 8/8 VAL: 1,208,010

LAST YR OIL PROD: 6,756
LAST YR GAS PROD: 51,982

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36629 P#857853
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8419 - HOOKS 4-HARDESTY A USW C W#1 FULL WI DECIMAL = .774799 #WELLS: 1
RRC#, WELL#.....: 289206 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225201 DEPTH: 13445
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	.710000	5,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
35	WESTHOFF ISD	.290000	2,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810			=====		=====	
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,143,440
LAST YR RI VAL: 1,713,310
LAST YR 8/8 VAL: 6,856,750

LAST YR OIL PROD: 3,454
LAST YR GAS PROD: 32,724

REMARKS1: API 123-34806
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8475 - CROW A W#15H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289209 - 15H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13504
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.273000	529,130	1	10,396	87,073	0	47.36	3.35	3.35	.00	373513
01	DEWITT COUNTY	.273000	529,130	2	7,037	72,753	0	48.02	3.35	3.35	.00	256352
30	NORDHEIM ISD	.273000	529,130	3	5,424	62,657	0	48.70	3.35	3.35	.00	200390
63	DEWITT CO ROAD #3	.273000	529,130	4	4,451	55,137	0	49.39	3.34	3.34	.00	166772
69	PECAN VALLEY WATER D	.273000	529,130	5	3,799	49,305	0	50.08	3.08	3.08	.00	144332
82	KARNES COUNTY	.727000	1,409,070	6	3,325	44,643	0	50.79	3.08	3.08	.00	128114
				7	2,969	40,826	0	50.79	3.08	3.08	.00	114397
				8	2,686	37,560	0	50.79	3.08	3.08	.00	103493
				9	2,456	34,555	0	50.79	3.08	3.08	.00	94631
				10	2,260	31,791	0	50.79	3.08	3.08	.00	87079
				11	2,079	29,248	0	50.79	3.08	3.08	.00	80105
				12	1,913	26,908	0	50.79	3.08	3.08	.00	73709
				13	1,760	24,755	0	50.79	3.08	3.08	.00	67814
				14	1,619	22,775	0	50.79	3.08	3.08	.00	62381
				15	1,489	20,953	0	50.79	3.08	3.08	.00	57372
					=====	=====	=====					=====
					53,663	640,939	0					2,010,454

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	221287	0	594800	99470	495,330	459,904	176475
	2	184894	0	441246	99470	341,776	273,561	113840
	3	159236	0	359626	99470	260,156	179,510	80681
*** PARAMETERS ***	4	139707	0	306479	99470	207,009	123,137	59789
	5	115204	0	259536	99470	160,066	82,080	44027
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	6	104311	0	232425	99470	132,955	58,774	34285
YRS FLAT: FMVF: 8/8 RES:	7	95393	0	209790	99470	110,320	42,042	26910
	8	87761	0	191254	99470	91,784	30,153	21333
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.60	9	80740	0	175371	99470	75,901	21,496	17009
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60	10	74282	0	161361	99470	61,891	15,111	13609
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11	68340	0	148445	99470	48,975	10,308	10887
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12	62872	0	136581	99470	37,111	6,733	8711
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13	57842	0	125656	99470	26,186	4,095	6969
	14	53215	0	115596	99470	16,126	2,175	5574
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15	48958	0	106330	99470	6,860	797	4459
		=====	=====	=====	=====	=====	=====	=====
101,500		1554042	0	3564496	1492050	2,072,446	1,309,876	624558

\$/BBLRESV: 18.15 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 738,798 RI OIL VAL: 352,264
WI PAYOUT: 4.1 GAS VAL: 571,077 GAS VAL: 272,294
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,938,190 WI TOTAL: 1,313,630 RI TOTAL: 624,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.224 De/Dt: 38.9 / 8.0
GAS: 264.0 D B: 1.120 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,272,360
LAST YR RI VAL: 971,130
LAST YR 8/8 VAL: 3,243,490

LAST YR OIL PROD: 9,210
LAST YR GAS PROD: 70,894

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36637 P#858038
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8476 - CROW A W#16H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289210 - 16H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13384
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL .273000 2,130
01 DEWITT COUNTY .273000 2,130 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD .273000 2,130 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 .273000 2,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D .273000 2,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 KARNES COUNTY .727000 5,680
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

121,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .903 De/Dt: 24.7 / 8.0
GAS: 27.0 D B: 1.015 De/Dt: 26.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,755
LAST YR GAS PROD: 27,398

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36638 P#858039
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8477 - CROW A W#17H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289211 - 17H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13401
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 10,811 65,636 0 47.36 3.35 3.35 .00 388423
ALT JOB#: UNIT.....: 2 8,954 50,876 0 48.02 3.35 3.35 .00 326187
ALT LSE#: HCG.....: 3 7,630 43,065 0 48.70 3.35 3.35 .00 281891
ALT RRC#: GRAPH.....: 4 6,642 38,027 0 49.39 3.34 3.34 .00 248866
5 5,874 34,427 0 50.08 3.08 3.08 .00 223165
6 5,263 31,673 0 50.79 3.08 3.08 .00 202787

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	.273000	582,850	7	4,764	29,139	0	50.79	3.08	3.08	3.08	.00	183560
01	DEWITT COUNTY	.273000	582,850	8	4,350	26,808	0	50.79	3.08	3.08	3.08	.00	167608
30	NORDHEIM ISD	.273000	582,850	9	4,001	24,663	0	50.79	3.08	3.08	3.08	.00	154161
63	DEWITT CO ROAD #3	.273000	582,850	10	3,681	22,690	0	50.79	3.08	3.08	3.08	.00	141831
69	PECAN VALLEY WATER D	.273000	582,850	11	3,387	20,875	0	50.79	3.08	3.08	3.08	.00	130503
82	KARNES COUNTY	.727000	1,552,140	12	3,116	19,205	0	50.79	3.08	3.08	3.08	.00	120061
				13	2,867	17,669	0	50.79	3.08	3.08	3.08	.00	110467
				14	2,638	16,255	0	50.79	3.08	3.08	3.08	.00	101644
				15	2,427	14,955	0	50.79	3.08	3.08	3.08	.00	93514
				16	2,233	13,759	0	50.79	3.08	3.08	3.08	.00	86039
				17	2,054	12,658	0	50.79	3.08	3.08	3.08	.00	79142
				18	1,890	11,645	0	50.79	3.08	3.08	3.08	.00	72823
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					82,582	494,025	0						3,112,672

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
	1	166807	0	555230	98000	457,230	424,529	164735
	2	129296	0	455483	98000	357,483	286,133	117513
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	3	109445	0	391336	98000	293,336	202,405	87794
YRS FLAT: FMVF: 8/8 RES:	4	96353	0	345219	98000	247,219	147,056	67347
	5	80441	0	303606	98000	205,606	105,433	51503
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.60	6	74006	0	276793	98000	178,793	79,037	40830
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60	7	68085	0	251645	98000	153,645	58,553	32279
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	62639	0	230247	98000	132,247	43,446	25682
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	57627	0	211788	98000	113,788	32,226	20541
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	53017	0	194848	98000	96,848	23,645	16433
	11	48776	0	179279	98000	81,279	17,107	13148
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	44874	0	164935	98000	66,935	12,144	10519
-----	13	41285	0	151752	98000	53,752	8,407	8415
100,000	14	37981	0	139625	98000	41,625	5,613	6732
-----	15	34943	0	128457	98000	30,457	3,540	5386
	16	32149	0	118188	98000	20,188	2,023	4309
	17	29576	0	108718	98000	10,718	926	3447
	18	27209	0	100032	98000	2,032	151	2758
	=====	=====	=====	=====	=====	=====	=====	=====
		1194509	0	4307181	1764000	2,543,181	1,452,374	679371

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 16.75 EQUIP VAL: 3,244
OIL: 32.9 D B: .947 De/Dt: 18.6 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 1,049,587 RI OIL VAL: 490,961
GAS: 215.0 D B: 2.000 De/Dt: 28.1 / 8.0 WI PAYOUT: 4.5 GAS VAL: 402,785 GAS VAL: 188,409
PRD: M B: De/Dt: / RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 2,134,990 WI TOTAL: 1,455,620 RI TOTAL: 679,370
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,881,750
LAST YR RI VAL: 888,050
LAST YR 8/8 VAL: 2,769,800

LAST YR OIL PROD: 8,869
LAST YR GAS PROD: 63,425

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36639 P#858040
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8479 - CROW A W#19H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289225 - 19H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13320
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL .273000 412,850
01 DEWITT COUNTY .273000 412,850
30 NORDHEIM ISD .273000 412,850
63 DEWITT CO ROAD #3 .273000 412,850
69 PECAN VALLEY WATER D .273000 412,850
82 KARNES COUNTY .727000 1,099,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,276 81,923 0 47.36 3.38 3.38 .00 441059
2 7,118 48,129 0 48.02 3.38 3.38 .00 259303
3 5,103 33,932 0 48.70 3.37 3.37 .00 188531
4 4,010 26,119 0 49.39 3.37 3.37 .00 150249
5 3,317 21,179 0 50.08 3.11 3.11 .00 126019
6 2,833 17,783 0 50.79 3.11 3.11 .00 109157
7 2,478 15,305 0 50.79 3.11 3.11 .00 95479
8 2,209 13,419 0 50.79 3.11 3.11 .00 85114
9 1,993 11,937 0 50.79 3.11 3.11 .00 76792

41,337 269,726 0 1,531,703
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 210063 0 651122 98000 553,122 513,563 193186
2 123410 0 382713 98000 284,713 227,887 98739
3 86750 0 275281 98000 177,281 122,326 61758
4 66775 0 217024 98000 119,024 70,800 42338
5 49968 0 175987 98000 77,987 39,991 29855
6 41956 0 151113 98000 53,113 23,480 22291
7 36109 0 131588 98000 33,588 12,800 16879
8 31660 0 116774 98000 18,774 6,168 13025
9 28163 0 104955 98000 6,955 1,970 10180

674854 0 2206557 882000 1,324,557 1,018,985 488251

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: 1.110 De/Dt: 51.8 / 8.0
GAS: 320.0 D B: .940 De/Dt: 49.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,211,950
LAST YR RI VAL: 1,051,500
LAST YR 8/8 VAL: 3,263,450

LAST YR OIL PROD: 15,213
LAST YR GAS PROD: 113,694

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36684 P#858947
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8480 - CROW A W#20H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289233 - 20H RRC DIST...: 02 FULL RI DECIMAL = .241374 DEPTH: 13374
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 8,242 62,558 0 47.36 3.39 3.39 .00 296123
ALT JOB#: UNIT.....: 2 6,615 52,432 0 48.02 3.39 3.39 .00 240979
ALT LSE#: HCG.....: 3 5,521 45,113 0 48.70 3.38 3.38 .00 203974
ALT RRC#: GRAPH.....: 4 4,735 39,578 0 49.39 3.38 3.38 .00 177414
5 4,147 35,248 0 50.08 3.12 3.12 .00 157553
6 3,686 31,767 0 50.79 3.12 3.12 .00 142024

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,318	28,907	0	50.79	3.12	3.12	.00	127845
---	-----	-----	-----	8	3,015	26,516	0	50.79	3.12	3.12	.00	116170
00	DEWITT CO APPRAISAL	.273000	471,040	9	2,764	24,395	0	50.79	3.12	3.12	.00	106499
01	DEWITT COUNTY	.273000	471,040	10	2,543	22,443	0	50.79	3.12	3.12	.00	97983
30	NORDHEIM ISD	.273000	471,040	11	2,340	20,648	0	50.79	3.12	3.12	.00	90162
63	DEWITT CO ROAD #3	.273000	471,040	12	2,153	18,996	0	50.79	3.12	3.12	.00	82956
69	PECAN VALLEY WATER D	.273000	471,040	13	1,981	17,476	0	50.79	3.12	3.12	.00	76329
82	KARNES COUNTY	.727000	1,254,360	14	1,823	16,078	0	50.79	3.12	3.12	.00	70241
				15	1,677	14,792	0	50.79	3.12	3.12	.00	64616
				16	1,543	13,609	0	50.79	3.12	3.12	.00	59453
				17	1,420	12,520	0	50.79	3.12	3.12	.00	54713
					=====	=====	=====					=====
					57,523	483,076	0					2,165,034

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	160883	0	457006	78400	378,606	351,529	135592
2	134842	0	375821	78400	297,421	238,059	96961
3	115677	0	319651	78400	241,251	166,465	71713
4	101484	0	278898	78400	200,498	119,264	54409
5	83429	0	240982	78400	162,582	83,370	40880
6	75190	0	217214	78400	138,814	61,364	32041
7	68420	0	196265	78400	117,865	44,917	25175
8	62761	0	178931	78400	100,531	33,027	19957
9	57741	0	164240	78400	85,840	24,311	15931
10	53121	0	151104	78400	72,704	17,751	12744
11	48872	0	139034	78400	60,634	12,762	10196
12	44962	0	127918	78400	49,518	8,985	8157
13	41364	0	117693	78400	39,293	6,146	6527
14	38055	0	108296	78400	29,896	4,031	5222
15	35011	0	99627	78400	21,227	2,467	4177
16	32211	0	91664	78400	13,264	1,329	3343
17	29634	0	84347	78400	5,947	514	2675
1183657		0	3348691	1332800	2,015,891	1,176,291	545700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: .986 De/Dt: 21.7 / 8.0
GAS: 189.0 D B: .984 De/Dt: 17.5 / 8.0
PRD: M B: De/Dt: /
8/8 VALUE: 1,725,400 WI TOTAL: 1,179,700 RI TOTAL: 545,700

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,849,080
LAST YR RI VAL: 909,820
LAST YR 8/8 VAL: 2,758,900

LAST YR OIL PROD: 9,334
LAST YR GAS PROD: 69,281

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36685 P#858948
MC1:
MC2:

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36634 P#857868
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME..... 8420 - LP-BUTLER A W#3H FULL WI DECIMAL = .756436 #WELLS: 1
RRC#, WELL#..... 289253 - 3H RRC DIST...: 02 FULL RI DECIMAL = .243564 DEPTH: 13643
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10,130	89,376	0	47.12	3.33	3.33	.00	361066
00	DEWITT CO APPRAISAL	1.000000	3,026,100	2	9,078	79,846	0	47.80	3.33	3.33	.00	328239
01	DEWITT COUNTY	1.000000	3,026,100	3	8,265	72,226	0	48.46	3.33	3.33	.00	302969
30	NORDHEIM ISD	1.000000	3,026,100	4	7,610	65,990	0	49.15	3.06	3.06	.00	282931
63	DEWITT CO ROAD #3	1.000000	3,026,100	5	7,072	60,788	0	49.83	3.06	3.06	.00	266566
69	PECAN VALLEY WATER D	1.000000	3,026,100	6	6,621	56,377	0	50.54	3.06	3.06	.00	253123

---	---	---	---	7	6,234	52,592	0	50.54	3.06	3.06	.00	238328
---	---	---	---	8	5,900	49,299	0	50.54	3.06	3.06	.00	225559
00	DEWITT CO APPRAISAL	1.000000	3,026,100	9	5,607	46,413	0	50.54	3.06	3.06	.00	214357
01	DEWITT COUNTY	1.000000	3,026,100	10	5,348	43,865	0	50.54	3.06	3.06	.00	204456
30	NORDHEIM ISD	1.000000	3,026,100	11	5,118	41,588	0	50.54	3.06	3.06	.00	195663
63	DEWITT CO ROAD #3	1.000000	3,026,100	12	4,910	39,550	0	50.54	3.06	3.06	.00	187711
69	PECAN VALLEY WATER D	1.000000	3,026,100	13	4,722	37,708	0	50.54	3.06	3.06	.00	180523
				14	4,551	36,038	0	50.54	3.06	3.06	.00	173986
				15	4,398	34,518	0	50.54	3.06	3.06	.00	168137
				16	4,254	33,124	0	50.54	3.06	3.06	.00	162632
				17	4,118	31,845	0	50.54	3.06	3.06	.00	157432
				18	3,994	30,665	0	50.54	3.06	3.06	.00	152692
				19	3,874	29,575	0	50.54	3.06	3.06	.00	148104
				20	3,758	28,561	0	50.54	3.06	3.06	.00	143669
				21	3,645	27,618	0	50.54	3.06	3.06	.00	139349
				22	3,536	26,739	0	50.54	3.06	3.06	.00	135182
				23	3,430	25,915	0	50.54	3.06	3.06	.00	131130
				24	3,327	25,138	0	50.54	3.06	3.06	.00	127192
				25	3,227	24,384	0	50.54	3.06	3.06	.00	123369
				26	3,130	23,652	0	50.54	3.06	3.06	.00	119661
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,036	22,942	0	50.54	3.06	3.06	.00	116067
YRS FLAT:	FMVF:	8/8 RES:		28	2,945	22,254	0	50.54	3.06	3.06	.00	112588

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.58 141,838 1,158,586 0 5,352,681

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	225132	0	586198	106330	479,868	447,477	176780
-----	-----	-----	-----	2	201127	0	529366	106330	423,036	343,027	140037
-----	-----	-----	-----	3	181932	0	484901	106330	378,571	266,935	112521
108,500	-----	-----	-----	4	152747	0	435678	106330	329,348	201,937	88683
-----	-----	-----	-----	5	140706	0	407272	106330	300,942	160,450	72720
				6	130496	0	383619	106330	277,289	128,557	60085
				7	121734	0	360062	106330	253,732	102,292	49470
				8	114112	0	339671	106330	233,341	81,800	40937
				9	107432	0	321789	106330	215,459	65,680	34020
				10	101534	0	305990	106330	199,660	52,926	28376
				11	96263	0	291926	106330	185,596	42,780	23748
ALT JAN 1 HYPERBOLIC FORECAST:				12	91546	0	279257	106330	172,927	34,662	19926
OIL: 29.5 D B: 1.500 De/Dt: 11.2 / 3.0				13	87282	0	267805	106330	161,475	28,144	16763
GAS: 260.2 D B: 1.100 De/Dt: 11.3 / 3.0				14	83417	0	257403	106330	151,073	22,896	14133
PRD: M B: De/Dt: /				15	79899	0	248036	106330	141,706	18,676	11946
				16	76672	0	239304	106330	132,974	15,239	10110

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	73711	0	231143	106330	124,813	12,437	8567
SERV WELLS: EQ SCH#: VAL:	18	70980	0	223672	106330	117,342	10,168	7271
INJ WELLS: EQ SCH#: VAL:	19	68457	0	216561	106330	110,231	8,305	6175
COMPRESSRS: HP: VAL:	20	66110	0	209779	106330	103,449	6,778	5248
OTHER EQ VALUE(RCNLD):	21	63927	0	203276	106330	96,946	5,524	4461
	22	61893	0	197075	106330	90,745	4,495	3793
	23	59985	0	191115	106330	84,785	3,653	3227

LAST YR WI VAL: 3,392,930	24	58187	0	185379	106330	79,049	2,961	2746
LAST YR RI VAL: 1,410,260	25	56442	0	179811	106330	73,481	2,394	2336
LAST YR 8/8 VAL: 4,803,190	26	54747	0	174408	106330	68,078	1,929	1988
	27	53104	0	169171	106330	62,841	1,548	1691
	28	51511	0	164099	106330	57,769	1,237	1439

LAST YR OIL PROD: 13,310	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 123,094	2731085	0	8083766	2977240	5,106,526	2,074,907	949197	

REMARKS1: API 123-34835	\$/BBLRESV: 12.81	EQUIP VAL: 1,992						
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 1,373,902	RI OIL VAL: 628,512					
MC1:	WI PAYOUT: 5.6	GAS VAL: 701,003	GAS VAL: 320,684					
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0					
		=====	=====					
	8/8 VALUE: 3,026,100	WI TOTAL: 2,076,900	RI TOTAL: 949,200					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8421 - HOOKS 4-HARDESTY A USW D W#1				FULL WI DECIMAL = .774804				#WELLS: 1			
RRC#, WELL#.....: 289337 - 1 RRC DIST.: 02				FULL RI DECIMAL = .225196				DEPTH: 13376			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	5,711	42,513	0	47.12	1.81	1.81	.00 208502
ALT FRZ.: ALT G\$ RRC:				2	4,766	35,391	0	47.80	1.81	1.81	.00 176512
ALT JOB#: UNIT.....:				3	4,078	30,596	0	48.46	1.81	1.81	.00 153117
ALT LSE#: HCG.....: 4				4	3,558	27,118	0	49.15	1.81	1.81	.00 135494
ALT RRC#: GRAPH.....:				5	3,151	24,457	0	49.83	1.67	1.67	.00 121655
				6	2,822	22,350	0	50.54	1.67	1.67	.00 110506
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,555	20,631	0	50.54	1.67	1.67	.00 100050
---	---	---	---	8	2,331	19,199	0	50.54	1.67	1.67	.00 91279
00	DEWITT CO APPRAISAL	1.000000	1,097,910	9	2,142	17,983	0	50.54	1.67	1.67	.00 83878
01	DEWITT COUNTY	1.000000	1,097,910	10	1,979	16,937	0	50.54	1.67	1.67	.00 77495
34	CUERO ISD (DEWITT CO	.710000	779,510	11	1,840	16,028	0	50.54	1.67	1.67	.00 72052
35	WESTHOFF ISD	.290000	318,400	12	1,718	15,229	0	50.54	1.67	1.67	.00 67274
61	DEWITT CO ROAD #1	1.000000	1,097,910	13	1,609	14,515	0	50.54	1.67	1.67	.00 63006
66	DEWITT COUNTY MEDICA	1.000000	1,097,910	14	1,514	13,880	0	50.54	1.67	1.67	.00 59286
69	PECAN VALLEY WATER D	1.000000	1,097,910	15	1,428	13,306	0	50.54	1.67	1.67	.00 55918
				16	1,350	12,788	0	50.54	1.67	1.67	.00 52864
				17	1,281	12,313	0	50.54	1.67	1.67	.00 50162
				18	1,219	11,879	0	50.54	1.67	1.67	.00 47734
				19	1,162	11,482	0	50.54	1.67	1.67	.00 45502
				20	1,110	11,114	0	50.54	1.67	1.67	.00 43466
				21	1,062	10,773	0	50.54	1.67	1.67	.00 41586
				22	1,016	10,450	0	50.54	1.67	1.67	.00 39785
				23	976	10,137	0	50.54	1.67	1.67	.00 38219
				24	938	9,833	0	50.54	1.67	1.67	.00 36731
*** PARAMETERS ***				25	903	9,538	0	50.54	1.67	1.67	.00 35360
				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		52,219	440,440	0					2,007,433
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.95				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				1	59620	0	268122	46550	221,572	206,616	72988
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	49632	0	226144	46550	179,594	145,628	54001
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	42908	0	196025	46550	149,475	105,397	41059
				4	38030	0	173524	46550	126,974	77,853	31882
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	31645	0	153300	46550	106,750	56,915	24709
-----	-----	-----	-----	6	28919	0	139425	46550	92,875	43,059	19711
47,500				7	26695	0	126745	46550	80,195	32,330	15719
-----	-----	-----	-----	8	24842	0	116121	46550	69,571	24,388	12632
				9	23269	0	107147	46550	60,597	18,472	10224
				10	21915	0	99410	46550	52,860	14,013	8322
				11	20739	0	92791	46550	46,241	10,659	6814
				12	19705	0	86979	46550	40,429	8,104	5602
				13	18781	0	81787	46550	35,237	6,141	4621
				14	17960	0	77246	46550	30,696	4,652	3828
ALT JAN 1 HYPERBOLIC FORECAST:				15	17217	0	73135	46550	26,585	3,503	3179
OIL:	17.3 D	B: .900	De/Dt: 17.8 / 3.0	16	16547	0	69411	46550	22,861	2,620	2647
GAS:	129.7 D	B: 1.400	De/Dt: 18.8 / 3.0	17	15932	0	66094	46550	19,544	1,948	2211
PRD:	M	B:	De/Dt: /	18	15371	0	63105	46550	16,555	1,435	1852
				19	14857	0	60359	46550	13,809	1,041	1553
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	20	14381	0	57847	46550	11,297	740	1306
SERV WELLS:		EQ SCH#:	VAL:	21	13939	0	55525	46550	8,975	511	1100
INJ WELLS:		EQ SCH#:	VAL:	22	13521	0	53306	46550	6,756	335	926
COMPRESSRS:	HP:		VAL:	23	13116	0	51335	46550	4,785	206	783
OTHER EQ VALUE(RCNLD):				24	12723	0	49454	46550	2,904	108	661
				25	12341	0	47701	46550	1,151	37	560
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	6,528,600				584605	0	2592038	1163750	1,428,288	766,711	328890
LAST YR RI VAL:	2,079,760										
LAST YR 8/8 VAL:	8,608,360										
					\$/BBLRESV: 14.68		EQUIP VAL:	2,306			
					\$/BBLPROD: 0		WI OIL VAL:	593,788		RI OIL VAL:	254,712
					WI PAYOUT: 4.9		GAS VAL:	172,922		GAS VAL:	74,177
LAST YR OIL PROD:	6,247				RI PAYOUT: 5.8		PRD VAL:	0		PRD VAL:	0
LAST YR GAS PROD:	62,131						=====		=====		
				8/8 VALUE:	1,097,910		WI TOTAL:	769,020		RI TOTAL:	328,890

REMARKS1: API 123-34807

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8478 - CROW A W#18H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289344 - 18H RRC DIST... 02 FULL RI DECIMAL = .241374 DEPTH: 13456
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 11,998 73,097 0 47.36 3.40 3.40 .00 431070
ALT JOB#: UNIT..... 2 9,638 57,542 0 48.02 3.40 3.40 .00 351105
ALT LSE#: HCG..... 4 7,999 47,158 0 48.70 3.39 3.39 .00 295524
ALT RRC#: GRAPH..... 4 6,801 39,775 0 49.39 3.39 3.39 .00 254824
5 5,887 34,271 0 50.08 3.12 3.12 .00 223659
6 5,175 30,024 0 50.79 3.12 3.12 .00 199396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,602	26,653	0	50.79	3.12	3.12	.00	177318
---	-----	-----	-----	8	4,135	23,918	0	50.79	3.12	3.12	.00	159324
00	DEWITT CO APPRAISAL	.273000	613,400	9	3,745	21,662	0	50.79	3.12	3.12	.00	144297
01	DEWITT COUNTY	.273000	613,400	10	3,418	19,767	0	50.79	3.12	3.12	.00	131698
30	NORDHEIM ISD	.273000	613,400	11	3,138	18,155	0	50.79	3.12	3.12	.00	120909
63	DEWITT CO ROAD #3	.273000	613,400	12	2,887	16,703	0	50.79	3.12	3.12	.00	111238
69	PECAN VALLEY WATER D	.273000	613,400	13	2,656	15,367	0	50.79	3.12	3.12	.00	102337
82	KARNES COUNTY	.727000	1,633,480	14	2,444	14,138	0	50.79	3.12	3.12	.00	94169
				15	2,248	13,007	0	50.79	3.12	3.12	.00	86617
				16	2,068	11,966	0	50.79	3.12	3.12	.00	79681
				17	1,903	11,009	0	50.79	3.12	3.12	.00	73324
					=====	=====	=====					=====
					80,742	474,212	0					3,036,490

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	188541	0	619611	98000	521,611	484,305	183837
2	148420	0	499525	98000	401,525	321,385	128876
3	121278	0	416802	98000	318,802	219,976	93508
4	102291	0	357115	98000	259,115	154,132	69667
5	81116	0	304775	98000	206,775	106,032	51701
6	71064	0	270460	98000	172,460	76,238	39896
7	63085	0	240403	98000	142,403	54,268	30837
8	56612	0	215936	98000	117,936	38,744	24085
9	51272	0	195569	98000	97,569	27,632	18969
10	46787	0	178485	98000	80,485	19,650	15054
11	42971	0	163880	98000	65,880	13,866	12018
12	39535	0	150773	98000	52,773	9,576	9615
13	36372	0	138709	98000	40,709	6,367	7692
14	33463	0	127632	98000	29,632	3,996	6155
15	30786	0	117403	98000	19,403	2,255	4923
16	28322	0	108003	98000	10,003	1,002	3938
17	26057	0	99381	98000	1,381	119	3151
1167972				0			
				4204462			
				1666000			
				2,538,462			
				1,539,543			
				703922			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: .792 De/Dt: 21.2 / 8.0
GAS: 229.0 D B: .840 De/Dt: 23.2 / 8.0
PRD: M B: De/Dt: /
8/8 VALUE: 2,246,870 WI TOTAL: 1,542,950 RI TOTAL: 703,920

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,033,120
LAST YR RI VAL: 967,870
LAST YR 8/8 VAL: 3,000,990

LAST YR OIL PROD: 12,726
LAST YR GAS PROD: 93,987

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36683 P#858944
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8467 - CROW A W#4H (CHILD W#5H) FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289345 - 4H RRC DIST.: 02 FULL RI DECIMAL = .241374 DEPTH: 13472
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,279	33,810	0	50.79	2.53	2.53	.00	280464
---	-----	-----	-----	8	6,664	30,736	0	50.79	2.53	2.53	.00	256768
00	DEWITT CO APPRAISAL	.273000	717,920	9	6,131	28,182	0	50.79	2.53	2.53	.00	236231
01	DEWITT COUNTY	.273000	717,920	10	5,641	25,927	0	50.79	2.53	2.53	.00	217351
30	NORDHEIM ISD	.273000	717,920	11	5,190	23,853	0	50.79	2.53	2.53	.00	199974
63	DEWITT CO ROAD #3	.273000	717,920	12	4,775	21,945	0	50.79	2.53	2.53	.00	183984
69	PECAN VALLEY WATER D	.273000	717,920	13	4,393	20,189	0	50.79	2.53	2.53	.00	169265
82	KARNES COUNTY	.727000	1,911,840	14	4,042	18,574	0	50.79	2.53	2.53	.00	155741
					=====	=====	=====					=====
					111,857	545,154	0					4,206,652

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	182824	0	757142	182280	574,862	533,748	224642
				2	143778	0	630254	182280	447,974	358,562	162603
				3	118733	0	542013	182280	359,733	248,219	121599
				4	101253	0	476913	182280	294,633	175,260	93039
				5	81283	0	419754	182280	237,474	121,775	71206
				6	72145	0	380814	182280	198,534	87,764	56174
				7	64892	0	345356	182280	163,076	62,146	44299
				8	58992	0	315760	182280	133,480	43,851	35220
				9	54090	0	290321	182280	108,041	30,598	28158
				10	49762	0	267113	182280	84,833	20,712	22529
				11	45782	0	245756	182280	63,476	13,360	18023
				12	42120	0	226104	182280	43,824	7,952	14420
				13	38749	0	208014	182280	25,734	4,025	11535
				14	35650	0	191391	182280	9,111	1,228	9229
					1090053	0	5296705	2551920	2,744,785	1,709,200	912676

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
186,000					\$/BBLRESV: 16.00	EQUIP VAL: 7,886					
					\$/BBLPROD: 0	WI OIL VAL: 1,357,448	RI OIL VAL: 724,848				
					WI PAYOUT: 4.2	GAS VAL: 351,750	GAS VAL: 187,827				
					RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0				
					8/8 VALUE: 2,629,760	WI TOTAL: 1,717,080	RI TOTAL: 912,680				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.4 D B: .966 De/Dt: 17.8 / 8.0
GAS: 276.0 D B: 1.048 De/Dt: 23.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,473,090
LAST YR RI VAL: 909,680
LAST YR 8/8 VAL: 2,382,770

LAST YR OIL PROD: 14,121
LAST YR GAS PROD: 113,291

REMARKS1: CHILD W#5H RRC 289364 P#857792
REMARKS2: API 255.36617 P#857791
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8468 - CROW A W#6H (CHILD W#7H) FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289348 - 6H RRC DIST.: 02 FULL RI DECIMAL = .241374 DEPTH: 13400
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 4
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.273000	345,180	1	10,342		66,442	0	47.36	1.77	1.77	.00	371573
01	DEWITT COUNTY	.273000	345,180	2	8,880		53,124	0	48.02	1.77	1.77	.00	323491
30	NORDHEIM ISD	.273000	345,180	3	7,773		44,342	0	48.70	1.77	1.77	.00	287174
63	DEWITT CO ROAD #3	.273000	345,180	4	6,909		38,098	0	49.39	1.77	1.77	.00	258870
69	PECAN VALLEY WATER D	.273000	345,180	5	6,217		33,427	0	50.08	1.63	1.63	.00	236196
82	KARNES COUNTY	.727000	919,210	6	5,646		29,797	0	50.79	1.63	1.63	.00	217544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89216	0	460789	184730	276,059	256,316	136714
2	71333	0	394824	184730	210,094	168,161	101864
3	59541	0	346715	184730	161,985	111,771	77785
4	51157	0	310027	184730	125,297	74,531	60481
5	41335	0	277531	184730	92,801	47,588	47080
6	36846	0	254390	184730	69,660	30,794	37525
7	33255	0	232497	184730	47,767	18,203	29823
8	30312	0	213602	184730	28,872	9,485	23825
9	27865	0	196475	184730	11,745	3,327	19057
	440860	0	2686850	1662570	1,024,280	720,176	534154

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.21 EQUIP VAL: 10,065
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.90 \$/BBLPROD: 0 WI OIL VAL: 602,009 RI OIL VAL: 446,509
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90 WI PAYOUT: 3.7 GAS VAL: 118,166 GAS VAL: 87,644
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,264,390 WI TOTAL: 730,240 RI TOTAL: 534,150
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
188,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: .960 De/Dt: 15.1 / 8.0
GAS: 207.0 D B: 1.050 De/Dt: 22.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,213,210
LAST YR RI VAL: 1,176,050
LAST YR 8/8 VAL: 3,389,260

LAST YR OIL PROD: 12,703
LAST YR GAS PROD: 103,373

REMARKS1: CHILD W#7H RRC 289365 P#857794
REMARKS2: API 255.36619 P#857793
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8469 - CROW A W#8H (CHILD W#9H) FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#..... 289349 - 8H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13335
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	11,556	72,135	0	47.36	1.05	1.05	.00	415190
ALT JOB#:	UNIT.....:	2	9,446	66,365	0	48.02	1.05	1.05	.00	344110
ALT LSE#:	HCG.....:	3	7,954	61,057	0	48.70	1.05	1.05	.00	293861
ALT RRC#:	GRAPH.....:	4	6,852	56,172	0	49.39	1.05	1.05	.00	256734
		5	6,001	51,678	0	50.08	.97	.97	.00	227990
		6	5,329	47,544	0	50.79	.97	.97	.00	205330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,785	43,743	0	50.79	.97	.97	.00	184369
---	-----	-----	-----	8	4,334	40,243	0	50.79	.97	.97	.00	166992
00	DEWITT CO APPRAISAL	.273000	395,660	9	3,957	37,029	0	50.79	.97	.97	.00	152466
01	DEWITT COUNTY	.273000	395,660	10	3,638	34,068	0	50.79	.97	.97	.00	140174
30	NORDHEIM ISD	.273000	395,660	11	3,347	31,341	0	50.79	.97	.97	.00	128962
63	DEWITT CO ROAD #3	.273000	395,660									
69	PECAN VALLEY WATER D	.273000	395,660		67,199	541,375	0					2,516,178
82	KARNES COUNTY	.727000	1,053,660									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	57460	0	472650	147000	325,650	302,359	140233
				2	52864	0	396974	147000	249,974	200,082	102419
				3	48635	0	342496	147000	195,496	134,894	76838
				4	44744	0	301478	147000	154,478	91,890	58814
				5	38028	0	266018	147000	119,018	61,031	45126
				6	34986	0	240316	147000	93,316	41,251	35449
				7	32189	0	216558	147000	69,558	26,508	27778
*** PARAMETERS ***				8	29614	0	196606	147000	49,606	16,297	21929
				9	27248	0	179714	147000	32,714	9,265	17431
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		10	25070	0	165244	147000	18,244	4,455	13937
YRS FLAT:	FMVF:	8/8 RES:		11	23063	0	152025	147000	5,025	1,057	11149

OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 1.13			413901	0	2930079	1617000	1,313,079	889,089	551103
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
150,000				8/8 VALUE:	1,449,320	WI TOTAL:	898,220	RI TOTAL:	551,100	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: .861 De/Dt: 19.7 / 8.0
GAS: 206.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 870,290
LAST YR RI VAL: 600,140
LAST YR 8/8 VAL: 1,470,430

LAST YR OIL PROD: 8,450
LAST YR GAS PROD: 64,784

REMARKS1: CHILD W#9H RRC 289367 P#857797
REMARKS2: API 255.36621 P#857796
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRA Y

LEASE#, NAME.....: 8422 - HOOKS 4-HARDESTY A USW A W#1 FULL WI DECIMAL = .774800 #WELLS: 1
RRC#, WELL#.....: 289422 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225200 DEPTH: 13379
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
34	CUERO ISD (DEWITT CO	.710000	5,550								
35	WESTHOFF ISD	.290000	2,270								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	1.000000	7,810								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,240,120
LAST YR RI VAL: 1,476,270
LAST YR 8/8 VAL: 5,716,390

LAST YR OIL PROD: 3,823
LAST YR GAS PROD: 34,481

REMARKS1: API 123-34804
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLCRA Y

LEASE#, NAME.....: 8445 - THOMAS, ANNE FRIAR W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 289536 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 11950
OPERATOR#, AGENT#: 101779 - 650

OPERATOR NAME....: PETROVYBE OPCO LLC
GAS FIELD#.....: 50042852
GAS FIELD NAME...: KOENIG, NORTH (10,800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
34 CUERO ISD (DEWITT CO 1.000000
64 DEWITT CO ROAD #4 1.000000
66 DEWITT COUNTY MEDICA 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-32277
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/12/2026 MNRLCRAY

LEASE#, NAME.....: 8578 - LESKE-LOTT UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289620 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13188
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
35	WESTHOFF ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
66	DEWITT COUNTY MEDICA	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/12/2026 MNRLCRAY					
LEASE#, NAME.....: 8514 - GUEVARA B W#4H				FULL WI DECIMAL = .775949				#WELLS: 1					
RRC#, WELL#.....: 289852 - 4H RRC DIST...: 02				FULL RI DECIMAL = .224051				DEPTH: 13206					
OPERATOR#, AGENT#: 216378 -													
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---		
				1	8,676	76,426	0	47.12	3.46	3.46	.00 317218		
ALT FRZ.: ALT G\$ RRC:				2	7,869	71,476	0	47.80	3.45	3.45	.00 291864		
ALT JOB#: UNIT.....				3	7,225	67,256	0	48.46	3.45	3.45	.00 271678		
ALT LSE#: HCG.....: 5				4	6,696	63,607	0	49.15	3.45	3.45	.00 255371		
ALT RRC#: GRAPH.....				5	6,256	60,418	0	49.83	3.45	3.45	.00 241892		
				6	5,883	57,602	0	50.54	3.18	3.18	.00 230710		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,559	55,090	0	50.54	3.18	3.18	.00 218004		
---	-----	-----	-----	8	5,277	52,837	0	50.54	3.18	3.18	.00 206945		
00	DEWITT CO APPRAISAL	1.000000	2,942,300	9	5,028	50,798	0	50.54	3.18	3.18	.00 197180		
01	DEWITT COUNTY	1.000000	2,942,300	10	4,808	48,947	0	50.54	3.18	3.18	.00 188553		
34	CUERO ISD (DEWITT CO	1.000000	2,942,300	11	4,609	47,258	0	50.54	3.18	3.18	.00 180749		
62	DEWITT CO ROAD #2	1.000000	2,942,300	12	4,431	45,707	0	50.54	3.18	3.18	.00 173768		
66	DEWITT COUNTY MEDICA	1.000000	2,942,300	13	4,267	44,275	0	50.54	3.18	3.18	.00 167337		
69	PECAN VALLEY WATER D	1.000000	2,942,300	14	4,122	42,947	0	50.54	3.18	3.18	.00 161650		
				15	3,982	41,659	0	50.54	3.18	3.18	.00 156160		
				16	3,856	40,409	0	50.54	3.18	3.18	.00 151219		
				17	3,740	39,197	0	50.54	3.18	3.18	.00 146670		
				18	3,628	38,021	0	50.54	3.18	3.18	.00 142277		
				19	3,519	36,880	0	50.54	3.18	3.18	.00 138003		
				20	3,413	35,774	0	50.54	3.18	3.18	.00 133846		
				21	3,311	34,701	0	50.54	3.18	3.18	.00 129846		
				22	3,212	33,660	0	50.54	3.18	3.18	.00 125963		
				23	3,116	32,650	0	50.54	3.18	3.18	.00 122198		
				24	3,023	31,671	0	50.54	3.18	3.18	.00 118551		
*** PARAMETERS ***				25	2,932	30,721	0	50.54	3.18	3.18	.00 114983		
				26	2,844	29,799	0	50.54	3.18	3.18	.00 111532		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,759	28,905	0	50.54	3.18	3.18	.00 108198		
YRS FLAT:	FMVF:	8/8 RES:		28	2,676	28,038	0	50.54	3.18	3.18	.00 104943		
				=====	=====	=====					=====		
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.71		126,717	1,266,729	0	4,907,308				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.71									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	205187	0	522405	82320	440,085	410,379	141277		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	191343	0	483207	82320	400,887	325,067	114628		
-----				3	180046	0	451724	82320	369,404	260,470	93998		
84,000				4	170277	0	425648	82320	343,328	210,508	77696		
-----				5	161740	0	403632	82320	321,312	171,311	64629		
				6	142134	0	372844	82320	290,524	134,693	52367		
				7	135936	0	353940	82320	271,620	109,504	43608		
				8	130376	0	337321	82320	255,001	89,394	36455		
				9	125345	0	322525	82320	240,205	73,224	30576		
				10	120778	0	309331	82320	227,011	60,176	25724		
				11	116610	0	297359	82320	215,039	49,566	21691		
ALT JAN 1 HYPERBOLIC FORECAST:				12	112783	0	286551	82320	204,231	40,936	18336		
OIL: 25.1 D B: 1.500 De/Dt: 10.0 / 3.0				13	109249	0	276586	82320	194,266	33,859	15525		
GAS: 217.0 D B: 1.500 De/Dt: 6.8 / 3.0				14	105972	0	267622	82320	185,302	28,084	13177		
PRD: M B: De/Dt: /				15	102794	0	258954	82320	176,634	23,278	11185		
				16	99710	0	250929	82320	168,609	19,323	9507		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	96719	0	243389	82320	161,069	16,050	8088		
SERV WELLS: EQ SCH#: VAL:				18	93817	0	236094	82320	153,774	13,324	6883		
INJ WELLS: EQ SCH#: VAL:				19	91002	0	229005	82320	146,685	11,052	5856		
COMPRESSRS: HP: VAL:				20	88273	0	222119	82320	139,799	9,159	4982		
OTHER EQ VALUE(RCNLD):				21	85625	0	215471	82320	133,151	7,587	4240		
				22	83057	0	209020	82320	126,700	6,277	3608		
				23	80564	0	202762	82320	120,442	5,189	3070		
LAST YR WI VAL: 3,403,010				24	78149	0	196700	82320	114,380	4,284	2613		
LAST YR RI VAL: 1,213,710				25	75805	0	190788	82320	108,468	3,534	2223		
LAST YR 8/8 VAL: 4,616,720				26	73530	0	185062	82320	102,742	2,910	1891		
				27	71324	0	179522	82320	97,202	2,394	1609		
				28	69184	0	174127	82320	91,807	1,967	1369		
LAST YR OIL PROD: 9,440				=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 88,461					3197329	0	8104637	2304960	5,799,677	2,123,499	816811		
REMARKS1: API 123-34952					\$/BBLRESV: 13.08		EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,285,764		RI OIL VAL: 494,573				
MC1:					WI PAYOUT: 5.9		GAS VAL: 837,733		GAS VAL: 322,237				
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0				
							=====		=====				
					8/8 VALUE: 2,942,300		WI TOTAL: 2,125,490		RI TOTAL: 816,810				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/13/2026 MNRLCRAY			
LEASE#, NAME.....: 8551 - GUEVARA B W#6H				FULL WI DECIMAL = .775949				#WELLS: 1			
RRC#, WELL#.....: 289854 - 6H RRC DIST...: 02				FULL RI DECIMAL = .224051				DEPTH: 13277			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 27135750				YR OIL PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				GAS PRDCTN				PRD			
				PRD PRDCTN				WI OIL			
								REVENUE			
				1 7,832 79,216 0				47.12 3.46 3.46 .00 286359			
ALT FRZ.: ALT G\$ RRC:				2 6,789 71,825 0				47.80 3.45 3.45 .00 251806			
ALT JOB#: UNIT.....:				3 6,036 65,952 0				48.46 3.45 3.45 .00 226969			
ALT LSE#: HCG.....: 5				4 5,461 61,149 0				49.15 3.45 3.45 .00 208271			
ALT RRC#: GRAPH.....:				5 5,006 57,133 0				49.83 3.45 3.45 .00 193560			
				6 4,637 53,718 0				50.54 3.18 3.18 .00 181847			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 4,329 50,772 0				50.54 3.18 3.18 .00 169768			
---				8 4,066 48,199 0				50.54 3.18 3.18 .00 159454			
00 DEWITT CO APPRAISAL 1.000000 2,559,420				9 3,841 45,929 0				50.54 3.18 3.18 .00 150630			
01 DEWITT COUNTY 1.000000 2,559,420				10 3,643 43,911 0				50.54 3.18 3.18 .00 142866			
34 CUERO ISD (DEWITT CO 1.000000 2,559,420				11 3,470 42,101 0				50.54 3.18 3.18 .00 136081			
62 DEWITT CO ROAD #2 1.000000 2,559,420				12 3,318 40,464 0				50.54 3.18 3.18 .00 130120			
66 DEWITT COUNTY MEDICA 1.000000 2,559,420				13 3,178 38,980 0				50.54 3.18 3.18 .00 124630			
69 PECAN VALLEY WATER D 1.000000 2,559,420				14 3,053 37,621 0				50.54 3.18 3.18 .00 119728			
				15 2,940 36,379 0				50.54 3.18 3.18 .00 115296			
				16 2,837 35,233 0				50.54 3.18 3.18 .00 111257			
				17 2,742 34,172 0				50.54 3.18 3.18 .00 107532			
				18 2,656 33,147 0				50.54 3.18 3.18 .00 104159			
				19 2,575 32,153 0				50.54 3.18 3.18 .00 100982			
				20 2,498 31,188 0				50.54 3.18 3.18 .00 97963			
				21 2,423 30,252 0				50.54 3.18 3.18 .00 95021			
				22 2,350 29,344 0				50.54 3.18 3.18 .00 92159			
				23 2,280 28,464 0				50.54 3.18 3.18 .00 89414			
				24 2,212 27,610 0				50.54 3.18 3.18 .00 86747			
*** PARAMETERS ***				25 2,146 26,782 0				50.54 3.18 3.18 .00 84159			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 2,082 25,979 0				50.54 3.18 3.18 .00 81649			
YRS FLAT: FMVF: 8/8 RES:				27 2,020 25,200 0				50.54 3.18 3.18 .00 79217			
				28 1,959 24,444 0				50.54 3.18 3.18 .00 76825			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.71				98,379 1,157,317 0				3,804,469			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS				WI PRD			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE				REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				YR				WI GROSS			
								EXPENSES			
				1 212678 0				73500 425,537 396,814 134958			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 192277 0				73500 370,583 300,494 105348			
-----				3 176555 0				73500 330,024 232,703 83969			
75,000				4 163697 0				73500 298,468 183,002 67898			
-----				5 152946 0				73500 273,006 145,556 55481			
				6 132550 0				73500 240,897 111,685 44158			
				7 125281 0				73500 221,549 89,318 36352			
				8 118932 0				73500 204,886 71,825 30086			
				9 113331 0				73500 190,461 58,060 25024			
				10 108351 0				73500 177,717 47,109 20892			
				11 103885 0				73500 166,466 38,371 17505			
ALT JAN 1 HYPERBOLIC FORECAST:				12 99846 0				73500 156,466 31,362 14715			
OIL: 23.3 D B: 1.500 De/Dt: 14.7 / 3.0				13 96184 0				73500 147,314 25,676 12395			
GAS: 229.0 D B: 1.500 De/Dt: 10.0 / 3.0				14 92830 0				73500 139,058 21,075 10466			
PRD: M B: De/Dt: /				15 89766 0				73500 131,562 17,339 8857			
				16 86938 0				73500 124,695 14,290 7509			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 84320 0				73500 118,352 11,794 6376			
SERV WELLS: EQ SCH#: VAL:				18 81791 0				73500 112,450 9,744 5420			
INJ WELLS: EQ SCH#: VAL:				19 79338 0				73500 106,820 8,049 4611			
COMPRESSRS: HP: VAL:				20 76957 0				73500 101,420 6,645 3924			
OTHER EQ VALUE(RCNLD):				21 74647 0				73500 96,168 5,480 3339			
				22 72407 0				73500 91,066 4,511 2841			
				23 70235 0				73500 86,149 3,712 2417			
LAST YR WI VAL: 3,330,130				24 68128 0				73500 81,375 3,049 2057			
LAST YR RI VAL: 1,169,540				25 66085 0				73500 76,744 2,500 1751			
LAST YR 8/8 VAL: 4,499,670				26 64104 0				73500 72,253 2,047 1489			
				27 62181 0				73500 67,898 1,672 1268			
				28 60316 0				73500 63,641 1,363 1078			
LAST YR OIL PROD: 8,966				=====				=====			
LAST YR GAS PROD: 98,889				2926556 0				6731025 2058000 4,673,025 1,845,245 712184			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/13/2026 MNRLCRAY			
LEASE#, NAME.....: 8515 - GUEVARA B W#5H				FULL WI DECIMAL = .775949				#WELLS: 1			
RRC#, WELL#.....: 289865 - 5H RRC DIST...: 02				FULL RI DECIMAL = .224051				DEPTH: 13267			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	4,547	48,434	0	47.12	3.41	3.41	.00 166251
ALT FRZ.: ALT G\$ RRC:				2	3,812	45,599	0	47.80	3.41	3.41	.00 141388
ALT JOB#: UNIT.....:				3	3,301	43,130	0	48.46	3.40	3.40	.00 124126
ALT LSE#: HCG.....: 5				4	2,927	40,963	0	49.15	3.40	3.40	.00 111630
ALT RRC#: GRAPH.....:				5	2,637	39,036	0	49.83	3.40	3.40	.00 101961
				6	2,407	37,315	0	50.54	3.13	3.13	.00 94394
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,216	35,766	0	50.54	3.13	3.13	.00 86904
---	-----	-----	-----	8	2,058	34,361	0	50.54	3.13	3.13	.00 80707
00	DEWITT CO APPRAISAL	1.000000	1,429,760	9	1,923	33,083	0	50.54	3.13	3.13	.00 75413
01	DEWITT COUNTY	1.000000	1,429,760	10	1,807	31,915	0	50.54	3.13	3.13	.00 70864
34	CUERO ISD (DEWITT CO	1.000000	1,429,760	11	1,706	30,839	0	50.54	3.13	3.13	.00 66903
62	DEWITT CO ROAD #2	1.000000	1,429,760	12	1,617	29,846	0	50.54	3.13	3.13	.00 63413
66	DEWITT COUNTY MEDICA	1.000000	1,429,760	13	1,537	28,926	0	50.54	3.13	3.13	.00 60276
69	PECAN VALLEY WATER D	1.000000	1,429,760	14	1,467	28,058	0	50.54	3.13	3.13	.00 57531
				15	1,403	27,216	0	50.54	3.13	3.13	.00 55021
				16	1,345	26,400	0	50.54	3.13	3.13	.00 52746
				17	1,294	25,608	0	50.54	3.13	3.13	.00 50746
				18	1,246	24,840	0	50.54	3.13	3.13	.00 48864
				19	1,201	24,095	0	50.54	3.13	3.13	.00 47099
				20	1,160	23,372	0	50.54	3.13	3.13	.00 45491
				21	1,122	22,671	0	50.54	3.13	3.13	.00 44001
				22	1,088	21,991	0	50.54	3.13	3.13	.00 42668
				23	1,055	21,331	0	50.54	3.13	3.13	.00 41373
				24	1,023	20,691	0	50.54	3.13	3.13	.00 40118
*** PARAMETERS ***				25	992	20,070	0	50.54	3.13	3.13	.00 38903
				26	962	19,468	0	50.54	3.13	3.13	.00 37726
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	933	18,884	0	50.54	3.13	3.13	.00 36589
YRS FLAT:	FMVF:	8/8 RES:		28	905	18,317	0	50.54	3.13	3.13	.00 35491
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.66					49,691	822,225	0				1,918,597
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	128156	0	294407	54880	239,527	223,359	79618
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	120654	0	262042	54880	207,162	167,981	62163
	-----	-----	-----	3	113787	0	237913	54880	183,033	129,058	49508
56,000				4	108070	0	219700	54880	164,820	101,058	40103
	-----	-----	-----	5	102986	0	204947	54880	150,067	80,009	32816
				6	90628	0	185022	54880	130,142	60,337	25987
				7	86866	0	173770	54880	118,890	47,931	21409
				8	83453	0	164160	54880	109,280	38,309	17741
				9	80349	0	155762	54880	100,882	30,753	14766
				10	77513	0	148377	54880	93,497	24,784	12339
				11	74899	0	141802	54880	86,922	20,035	10345
ALT JAN 1 HYPERBOLIC FORECAST:				12	72488	0	135901	54880	81,021	16,239	8696
OIL:	13.8 D	B: 1.300	De/Dt: 17.9 / 3.0	13	70253	0	130529	54880	75,649	13,184	7326
GAS:	137.0 D	B: 1.400	De/Dt: 6.1 / 3.0	14	68145	0	125676	54880	70,796	10,730	6188
PRD:	M	B:	De/Dt: /	15	66100	0	121121	54880	66,241	8,730	5231
				16	64118	0	116864	54880	61,984	7,103	4427
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	62195	0	112941	54880	58,061	5,785	3754
SERV WELLS:		EQ SCH#:	VAL:	18	60329	0	109193	54880	54,313	4,707	3183
INJ WELLS:		EQ SCH#:	VAL:	19	58520	0	105619	54880	50,739	3,824	2700
COMPRESSRS:	HP:		VAL:	20	56764	0	102255	54880	47,375	3,104	2293
OTHER EQ VALUE(RCNLD):				21	55062	0	99063	54880	44,183	2,518	1950
				22	53410	0	96078	54880	41,198	2,041	1658
				23	51807	0	93180	54880	38,300	1,650	1410
LAST YR WI VAL:	1,633,090			24	50253	0	90371	54880	35,491	1,329	1200
LAST YR RI VAL:	616,280			25	48744	0	87647	54880	32,767	1,068	1021
LAST YR 8/8 VAL:	2,249,370			26	47282	0	85008	54880	30,128	853	869
				27	45864	0	82453	54880	27,573	679	739
				28	44487	0	79978	54880	25,098	537	629
LAST YR OIL PROD: 5,395				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 58,876					2043182	0	3961779	1536640	2,425,139	1,007,695	420069
REMARKS1: API 123-34960					\$/BBLRESV: 12.66		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 488,003		RI OIL VAL: 203,429		
MC1:					WI PAYOUT: 5.5		GAS VAL: 519,691		GAS VAL: 216,639		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,429,760		WI TOTAL: 1,009,690		RI TOTAL: 420,070		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/13/2026 MNRLCRAY

LEASE#, NAME..... 8516 - GUEVARA B AC W#1H FULL WI DECIMAL = .796423 #WELLS: 1
RRC#, WELL#..... 289866 - 1H RRC DIST... 02 FULL RI DECIMAL = .203577 DEPTH: 13106
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 86950300
GAS FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC: 1 15,790 91,359 0 47.12 2.97 2.97 .00 592558
ALT JOB#: UNIT..... 2 14,514 83,961 0 47.80 2.97 2.97 .00 552534
ALT LSE#: HCG..... 5 13,463 77,904 0 48.46 2.97 2.97 .00 519600
ALT RRC#: GRAPH..... 4 12,587 72,830 0 49.15 2.96 2.96 .00 492708
5 11,843 68,510 0 49.83 2.96 2.96 .00 469998
6 11,194 64,781 0 50.54 2.73 2.73 .00 450572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	10,134		58,639		50.54	2.73	2.73	.00	407906
00	DEWITT CO APPRAISAL	1.000000	4,723,680	9	9,692		56,075		50.54	2.73	2.73	.00	390115
01	DEWITT COUNTY	1.000000	4,723,680	10	9,293		53,774		50.54	2.73	2.73	.00	374055
34	CUERO ISD (DEWITT CO	1.000000	4,723,680	11	8,933		51,694		50.54	2.73	2.73	.00	359564
62	DEWITT CO ROAD #2	1.000000	4,723,680	12	8,607		49,805		50.54	2.73	2.73	.00	346442
66	DEWITT COUNTY MEDICA	1.000000	4,723,680	13	8,305		48,080		50.54	2.73	2.73	.00	334286
69	PECAN VALLEY WATER D	1.000000	4,723,680	14	8,035		46,498		50.54	2.73	2.73	.00	323419
				15	7,782		45,037		50.54	2.73	2.73	.00	313235
				16	7,549		43,686		50.54	2.73	2.73	.00	303856
				17	7,323		42,375		50.54	2.73	2.73	.00	294760
				18	7,103		41,104		50.54	2.73	2.73	.00	285904
				19	6,890		39,871		50.54	2.73	2.73	.00	277331
				20	6,683		38,675		50.54	2.73	2.73	.00	268999
				21	6,483		37,515		50.54	2.73	2.73	.00	260949
				22	6,289		36,390		50.54	2.73	2.73	.00	253140
				23	6,100		35,298		50.54	2.73	2.73	.00	245532
				24	5,917		34,239		50.54	2.73	2.73	.00	238166
				25	5,739		33,212		50.54	2.73	2.73	.00	231002
				26	5,567		32,216		50.54	2.73	2.73	.00	224079
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,400		31,250		50.54	2.73	2.73	.00	217357
YRS FLAT:	FMVF:	8/8 RES:		28	5,238		30,313		50.54	2.73	2.73	.00	210836
				=====	=====	=====	=====	=====					=====
					243,086		1,406,610		0				9,666,894

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
94,000				1	216098	0	808656	92120	716,536	668,170	193597
				2	198599	0	751133	92120	659,013	534,374	157741
				3	184272	0	703872	92120	611,752	431,353	129663
				4	171690	0	664398	92120	572,278	350,887	107360
				5	161506	0	631504	92120	539,384	287,578	89513
				6	140849	0	591421	92120	499,301	231,486	73537
				7	133757	0	561748	92120	469,628	189,330	61270
				8	127495	0	535401	92120	443,281	155,397	51224
				9	121920	0	512035	92120	419,915	128,007	42973
				10	116917	0	490972	92120	398,852	105,728	36145
				11	112395	0	471959	92120	379,839	87,552	30478
				12	108288	0	454730	92120	362,610	72,682	25759
ALT JAN 1 HYPERBOLIC FORECAST:				13	104537	0	438823	92120	346,703	60,427	21806
OIL: 45.3 D B: 1.500 De/Dt: 8.6 / 3.0				14	101098	0	424517	92120	332,397	50,379	18504
GAS: 262.0 D B: 1.500 De/Dt: 8.6 / 3.0				15	97921	0	411156	92120	319,036	42,046	15720
PRD: M B: De/Dt: /				16	94984	0	398840	92120	306,720	35,151	13377

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	92133	0	386893	92120	294,773	29,374	11383
SERV WELLS: EQ SCH#: VAL:	18	89370	0	375274	92120	283,154	24,535	9684
INJ WELLS: EQ SCH#: VAL:	19	86689	0	364020	92120	271,900	20,488	8240
COMPRESSRS: HP: VAL:	20	84089	0	353088	92120	260,968	17,099	7012
OTHER EQ VALUE(RCNLD):	21	81566	0	342515	92120	250,395	14,267	5967
	22	79120	0	332260	92120	240,140	11,896	5077
	23	76746	0	322278	92120	230,158	9,915	4320
	24	74444	0	312610	92120	220,490	8,259	3675
LAST YR WI VAL: 3,192,380	25	72211	0	303213	92120	211,093	6,877	3128
LAST YR RI VAL: 1,039,520	26	70045	0	294124	92120	202,004	5,723	2661
LAST YR 8/8 VAL: 4,231,900	27	67945	0	285302	92120	193,182	4,758	2264
	28	65908	0	276744	92120	184,624	3,955	1927
LAST YR OIL PROD: 11,488	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 68,561		3132592	0	12799486	257936010	220,126	3,587,693	1134005

REMARKS1: API 123-34949 \$/BBLRESV: 14.00 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,709,627 RI OIL VAL: 856,464
MC1: WI PAYOUT: 6.0 GAS VAL: 878,063 GAS VAL: 277,540
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,723,680 WI TOTAL: 3,589,680 RI TOTAL: 1,134,000

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/13/2026 MNRLCRAY

LEASE#, NAME..... 8296 - METTING NEUTZLER 01 W#13H

FULL WI DECIMAL = .814322

#WELLS: 1

RRC#, WELL#..... 289875 - 13H RRC DIST..: 02

FULL RI DECIMAL = .185678

DEPTH: 13617

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	3,017	42,493	0	47.80	4.07	4.07	.00	117435
ALT JOB#:		UNIT.....:		3	2,700	37,629	0	48.46	4.07	4.07	.00	106547
ALT LSE#:		HCG.....: 3		4	2,449	33,725	0	49.15	3.75	3.75	.00	98019
ALT RRC#:		GRAPH.....:		5	2,248	30,527	0	49.83	3.75	3.75	.00	91219
				6	2,082	27,858	0	50.54	3.74	3.74	.00	85686
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,943	25,602	0	50.54	3.74	3.74	.00	79966
---	-----	-----	-----	8	1,825	23,668	0	50.54	3.74	3.74	.00	75109
00	DEWITT CO APPRAISAL	1.000000	1,035,270	9	1,722	21,996	0	50.54	3.74	3.74	.00	70870
01	DEWITT COUNTY	1.000000	1,035,270	10	1,632	20,533	0	50.54	3.74	3.74	.00	67166
30	NORDHEIM ISD	1.000000	1,035,270	11	1,554	19,243	0	50.54	3.74	3.74	.00	63956
63	DEWITT CO ROAD #3	1.000000	1,035,270	12	1,482	18,101	0	50.54	3.74	3.74	.00	60993
69	PECAN VALLEY WATER D	1.000000	1,035,270	13	1,419	17,082	0	50.54	3.74	3.74	.00	58400
				14	1,362	16,165	0	50.54	3.74	3.74	.00	56054
				15	1,310	15,339	0	50.54	3.74	3.74	.00	53914
				16	1,262	14,587	0	50.54	3.74	3.74	.00	51939
				17	1,218	13,904	0	50.54	3.74	3.74	.00	50128
				18	1,178	13,278	0	50.54	3.74	3.74	.00	48482
				19	1,140	12,705	0	50.54	3.74	3.74	.00	46918
				20	1,106	12,176	0	50.54	3.74	3.74	.00	45518
				=====		=====	=====	=====				
				36,099		465,318	0	1,460,698				

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	161429	0	293808	81830	211,978	197,669	62745
YRS FLAT:	FMVF:	8/8 RES:		2	140834	0	258269	81830	176,439	143,069	48381
				3	124713	0	231260	81830	149,430	105,365	38003
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.37			4	102986	0	201005	81830	119,175	73,071	28974
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.37			5	93221	0	184440	81830	102,610	54,707	23321
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	84843	0	170529	81830	88,699	41,123	18914
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	77973	0	157939	81830	76,109	30,683	15366
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	72082	0	147191	81830	65,361	22,913	12562
				9	66990	0	137860	81830	56,030	17,080	10321
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	62535	0	129701	81830	47,871	12,689	8518
-----	-----	-----	-----	11	58606	0	122562	81830	40,732	9,389	7060
83,500				12	55128	0	116121	81830	34,291	6,873	5868
-----	-----	-----	-----	13	52024	0	110424	81830	28,594	4,984	4895
				14	49232	0	105286	81830	23,456	3,555	4093
				15	46716	0	100630	81830	18,800	2,478	3432
				16	44426	0	96365	81830	14,535	1,666	2883
				17	42346	0	92474	81830	10,644	1,061	2427
				18	40439	0	88921	81830	7,091	615	2047
				19	38694	0	85612	81830	3,782	285	1728
				20	37083	0	82601	81830	771	50	1463
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 10.2 D B: 1.400 De/Dt: 13.6 / 3.0					1452300	0	2912998	1636600	1,276,398	729,325	303001
GAS: 143.6 D B: .900 De/Dt: 13.5 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 12.44	EQUIP VAL: 2,942	WI OIL VAL: 365,713	RI OIL VAL: 151,937
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.7	GAS VAL: 363,611	GAS VAL: 151,064	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 1,035,270	WI TOTAL: 732,270	RI TOTAL: 303,000			

LAST YR WI VAL: 1,499,130

LAST YR RI VAL: 501,650

LAST YR 8/8 VAL: 2,000,780

LAST YR OIL PROD: 2,630

LAST YR GAS PROD: 30,029

REMARKS1: API 123-33907

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/13/2026 MNRLCRAY			
LEASE#, NAME.....: 8491 - BORCHARDT STEINMANN USW C W#1				FULL WI DECIMAL = .769530				#WELLS: 1			
RRC#, WELL#.....: 289877 - 1 RRC DIST.: 02				FULL RI DECIMAL = .230470				DEPTH: 13353			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	15,724	71,271	0	47.12	4.66	4.66	.00 570156
ALT FRZ.: ALT G\$ RRC:				2	13,986	62,087	0	47.80	4.66	4.66	.00 514455
ALT JOB#: UNIT.....:				3	12,659	55,236	0	48.46	4.66	4.66	.00 472072
ALT LSE#: HCG.....: 5				4	11,608	49,911	0	49.15	4.66	4.66	.00 439042
ALT RRC#: GRAPH.....:				5	10,753	45,635	0	49.83	4.66	4.66	.00 412331
				6	10,037	42,117	0	50.54	4.29	4.29	.00 390359
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,434	39,168	0	50.54	4.29	4.29	.00 366908
---	-----	-----	-----	8	8,910	36,651	0	50.54	4.29	4.29	.00 346528
00	DEWITT CO APPRAISAL	1.000000	4,847,650	9	8,455	34,483	0	50.54	4.29	4.29	.00 328832
01	DEWITT COUNTY	1.000000	4,847,650	10	8,053	32,584	0	50.54	4.29	4.29	.00 313198
35	WESTHOFF ISD	1.000000	4,847,650	11	7,696	30,912	0	50.54	4.29	4.29	.00 299313
61	DEWITT CO ROAD #1	1.000000	4,847,650	12	7,375	29,424	0	50.54	4.29	4.29	.00 286829
66	DEWITT COUNTY MEDICA	1.000000	4,847,650	13	7,087	28,094	0	50.54	4.29	4.29	.00 275628
69	PECAN VALLEY WATER D	1.000000	4,847,650	14	6,826	26,894	0	50.54	4.29	4.29	.00 265477
				15	6,586	25,801	0	50.54	4.29	4.29	.00 256143
				16	6,368	24,808	0	50.54	4.29	4.29	.00 247665
				17	6,166	23,898	0	50.54	4.29	4.29	.00 239808
				18	5,980	23,063	0	50.54	4.29	4.29	.00 232574
				19	5,801	22,293	0	50.54	4.29	4.29	.00 225613
				20	5,627	21,578	0	50.54	4.29	4.29	.00 218846
				21	5,458	20,912	0	50.54	4.29	4.29	.00 212273
				22	5,294	20,285	0	50.54	4.29	4.29	.00 205895
				23	5,135	19,676	0	50.54	4.29	4.29	.00 199711
				24	4,981	19,086	0	50.54	4.29	4.29	.00 193721
*** PARAMETERS ***				25	4,832	18,513	0	50.54	4.29	4.29	.00 187926
				26	4,687	17,958	0	50.54	4.29	4.29	.00 182287
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,546	17,419	0	50.54	4.29	4.29	.00 176803
YRS FLAT:	FMVF:	8/8 RES:		28	4,410	16,896	0	50.54	4.29	4.29	.00 171514
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.01				214,474	876,653	0					8,231,907
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	255579	0	825735	44590	781,145	728,418	231621
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	222645	0	737100	44590	692,510	561,536	181367
-----	-----	-----	-----	3	198077	0	670149	44590	625,559	441,088	144642
45,500				4	178981	0	618023	44590	573,433	351,595	117012
-----	-----	-----	-----	5	163648	0	575979	44590	531,389	283,315	95658
				6	139040	0	529399	44590	484,809	224,767	77125
				7	129305	0	496213	44590	451,623	182,071	63413
				8	120995	0	467523	44590	422,933	148,263	52408
				9	113838	0	442670	44590	398,080	121,351	43529
				10	107569	0	420767	44590	376,177	99,717	36295
				11	102049	0	401362	44590	356,772	82,236	30368
ALT JAN 1 HYPERBOLIC FORECAST:				12	97137	0	383966	44590	339,376	68,025	25484
OIL:	46.0 D	B: 1.500	De/Dt: 12.0 / 3.0	13	92746	0	368374	44590	323,784	56,432	21448
GAS:	210.9 D	B: 1.300	De/Dt: 14.0 / 3.0	14	88785	0	354262	44590	309,672	46,934	18092
PRD:	M	B:	De/Dt: /	15	85176	0	341319	44590	296,729	39,106	15291
				16	81898	0	329563	44590	284,973	32,658	12950
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	78894	0	318702	44590	274,112	27,315	10987
SERV WELLS:		EQ SCH#:	VAL:	18	76138	0	308712	44590	264,122	22,886	9334
INJ WELLS:		EQ SCH#:	VAL:	19	73596	0	299209	44590	254,619	19,186	7936
COMPRESSRS:	HP:		VAL:	20	71235	0	290081	44590	245,491	16,085	6750
OTHER EQ VALUE(RCNLD):				21	69036	0	281309	44590	236,719	13,488	5742
				22	66967	0	272862	44590	228,272	11,308	4885
				23	64956	0	264667	44590	220,077	9,481	4157
LAST YR WI VAL:	3,207,440			24	63008	0	256729	44590	212,139	7,947	3537
LAST YR RI VAL:	1,104,150			25	61117	0	249043	44590	204,453	6,661	3010
LAST YR 8/8 VAL:	4,311,590			26	59284	0	241571	44590	196,981	5,580	2560
				27	57505	0	234308	44590	189,718	4,672	2179
				28	55778	0	227292	44590	182,702	3,914	1854
LAST YR OIL PROD: 16,628				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 99,759				2974982	0	11206889	1248520	9,958,369	3,616,035		1229634
REMARKS1: API 123-34854				\$/BBLRESV: 16.09		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,656,119		RI OIL VAL: 903,214			
MC1:				WI PAYOUT: 5.9		GAS VAL: 959,913		GAS VAL: 326,419			
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 4,847,650		WI TOTAL: 3,618,020		RI TOTAL: 1,229,630			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/13/2026 MNRLCRAY			
LEASE#, NAME.....: 8492 - BORCHARDT STEINMANN USW D W#1				FULL WI DECIMAL = .770129				#WELLS: 1			
RRC#, WELL#.....: 289879 - 1 RRC DIST.: 02				FULL RI DECIMAL = .229871				DEPTH: 13212			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: DE WITT (EAGLE FORD SHALE)											
				1	15,209	133,304	0	47.12	4.80	4.80	.00 551911
ALT FRZ.: ALT G\$ RRC:				2	14,274	123,226	0	47.80	4.80	4.80	.00 525457
ALT JOB#: UNIT.....:				3	13,469	114,860	0	48.46	4.79	4.79	.00 502669
ALT LSE#: HCG.....: 5				4	12,765	107,783	0	49.15	4.79	4.79	.00 483179
ALT RRC#: GRAPH.....:				5	12,145	101,704	0	49.83	4.79	4.79	.00 466071
				6	11,587	96,418	0	50.54	4.41	4.41	.00 450993
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,090	91,767	0	50.54	4.41	4.41	.00 431649
---	-----	-----	-----	8	10,640	87,641	0	50.54	4.41	4.41	.00 414134
00	DEWITT CO APPRAISAL	1.000000	7,048,750	9	10,234	83,948	0	50.54	4.41	4.41	.00 398331
01	DEWITT COUNTY	1.000000	7,048,750	10	9,861	80,624	0	50.54	4.41	4.41	.00 383813
35	WESTHOFF ISD	1.000000	7,048,750	11	9,520	77,609	0	50.54	4.41	4.41	.00 370540
61	DEWITT CO ROAD #1	1.000000	7,048,750	12	9,207	74,860	0	50.54	4.41	4.41	.00 358358
66	DEWITT COUNTY MEDICA	1.000000	7,048,750	13	8,916	72,343	0	50.54	4.41	4.41	.00 347031
69	PECAN VALLEY WATER D	1.000000	7,048,750	14	8,647	70,029	0	50.54	4.41	4.41	.00 336561
				15	8,388	67,889	0	50.54	4.41	4.41	.00 326480
				16	8,136	65,852	0	50.54	4.41	4.41	.00 316672
				17	7,892	63,876	0	50.54	4.41	4.41	.00 307175
				18	7,655	61,960	0	50.54	4.41	4.41	.00 297950
				19	7,425	60,101	0	50.54	4.41	4.41	.00 288998
				20	7,202	58,298	0	50.54	4.41	4.41	.00 280319
				21	6,986	56,549	0	50.54	4.41	4.41	.00 271911
				22	6,776	54,853	0	50.54	4.41	4.41	.00 263738
				23	6,573	53,207	0	50.54	4.41	4.41	.00 255836
				24	6,376	51,611	0	50.54	4.41	4.41	.00 248169
*** PARAMETERS ***				25	6,185	50,063	0	50.54	4.41	4.41	.00 240735
				26	5,999	48,561	0	50.54	4.41	4.41	.00 233495
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,819	47,104	0	50.54	4.41	4.41	.00 226489
YRS FLAT:	FMVF:	8/8 RES:		28	5,644	45,691	0	50.54	4.41	4.41	.00 219678
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.15				254,620	2,101,731	0					9,798,342
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	492774	0	1044685	41650	1,003,035	935,330	292049
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	455520	0	980977	41650	939,327	761,672	240560
	-----	-----	-----	3	423709	0	926378	41650	884,728	623,830	199272
42,500				4	397603	0	880782	41650	839,132	514,505	166197
-----	-----	-----	-----	5	375178	0	841249	41650	799,599	426,314	139241
				6	327461	0	778454	41650	736,804	341,597	113025
				7	311665	0	743314	41650	701,664	282,876	94671
				8	297652	0	711786	41650	670,136	234,923	79520
				9	285110	0	683441	41650	641,791	195,643	66978
				10	273821	0	657634	41650	615,984	163,285	56534
				11	263581	0	634121	41650	592,471	136,565	47818
ALT JAN 1 HYPERBOLIC FORECAST:				12	254245	0	612603	41650	570,953	114,442	40522
OIL:	43.1 D	B: 1.400	De/Dt: 6.4 / 3.0	13	245696	0	592727	41650	551,077	96,047	34394
GAS:	381.0 D	B: 1.500	De/Dt: 8.0 / 3.0	14	237837	0	574398	41650	532,748	80,743	29235
PRD:	M	B:	De/Dt: /	15	230569	0	557049	41650	515,399	67,924	24870
				16	223651	0	540323	41650	498,673	57,148	21161
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	216940	0	524115	41650	482,465	48,078	18006
SERV WELLS:		EQ SCH#:	VAL:	18	210433	0	508383	41650	466,733	40,443	15320
INJ WELLS:		EQ SCH#:	VAL:	19	204119	0	493117	41650	451,467	34,018	13035
COMPRESSRS:	HP:		VAL:	20	197996	0	478315	41650	436,665	28,610	11091
OTHER EQ VALUE(RCNLD):				21	192056	0	463967	41650	422,317	24,064	9438
				22	186296	0	450034	41650	408,384	20,231	8030
				23	180705	0	436541	41650	394,891	17,012	6833
LAST YR WI VAL:	6,681,650			24	175285	0	423454	41650	381,804	14,302	5814
LAST YR RI VAL:	2,183,170			25	170027	0	410762	41650	369,112	12,026	4947
LAST YR 8/8 VAL:	8,864,820			26	164926	0	398421	41650	356,771	10,107	4208
				27	159978	0	386467	41650	344,817	8,493	3582
				28	155179	0	374857	41650	333,207	7,138	3046
LAST YR OIL PROD:	17,016			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	144,745				7310012	0	17108354	116620015	942,154	5,297,366	1749397
REMARKS1: API 123-34855				\$/BBLRESV: 15.47		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 3,033,918		RI OIL VAL: 1,001,918			
MC1:				WI PAYOUT: 6.1		GAS VAL: 2,263,443		GAS VAL: 747,477			
MC2:				RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	7,048,750	WI TOTAL:	5,299,350	RI TOTAL:	1,749,400		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/13/2026 MNRLCRAY			
LEASE#, NAME.....: 8493 - BORCHARDT STEINMANN USW B W#1				FULL WI DECIMAL = .770465				#WELLS: 1			
RRC#, WELL#.....: 289883 - 1 RRC DIST.: 02				FULL RI DECIMAL = .229535				DEPTH: 13318			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	13,531	101,968	0	47.12	4.85	4.85	.00 491234
ALT FRZ.: ALT G\$ RRC:				2	11,842	87,868	0	47.80	4.85	4.85	.00 436120
ALT JOB#: UNIT.....:				3	10,597	77,198	0	48.46	4.85	4.85	.00 395657
ALT LSE#: HCG.....: 5				4	9,635	68,841	0	49.15	4.85	4.85	.00 364862
ALT RRC#: GRAPH.....:				5	8,868	62,116	0	49.83	4.85	4.85	.00 340463
				6	8,234	56,590	0	50.54	4.46	4.46	.00 320626
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,703	51,969	0	50.54	4.46	4.46	.00 299949
---	-----	-----	-----	8	7,252	48,044	0	50.54	4.46	4.46	.00 282388
00	DEWITT CO APPRAISAL	1.000000	4,284,500	9	6,860	44,671	0	50.54	4.46	4.46	.00 267124
01	DEWITT COUNTY	1.000000	4,284,500	10	6,517	41,742	0	50.54	4.46	4.46	.00 253767
35	WESTHOFF ISD	1.000000	4,284,500	11	6,216	39,172	0	50.54	4.46	4.46	.00 242047
61	DEWITT CO ROAD #1	1.000000	4,284,500	12	5,944	36,898	0	50.54	4.46	4.46	.00 231455
66	DEWITT COUNTY MEDICA	1.000000	4,284,500	13	5,703	34,876	0	50.54	4.46	4.46	.00 222071
69	PECAN VALLEY WATER D	1.000000	4,284,500	14	5,483	33,065	0	50.54	4.46	4.46	.00 213504
				15	5,284	31,431	0	50.54	4.46	4.46	.00 205755
				16	5,102	29,950	0	50.54	4.46	4.46	.00 198668
				17	4,934	28,605	0	50.54	4.46	4.46	.00 192126
				18	4,782	27,376	0	50.54	4.46	4.46	.00 186208
				19	4,638	26,245	0	50.54	4.46	4.46	.00 180600
				20	4,499	25,207	0	50.54	4.46	4.46	.00 175188
				21	4,364	24,245	0	50.54	4.46	4.46	.00 169931
				22	4,233	23,354	0	50.54	4.46	4.46	.00 164830
				23	4,106	22,528	0	50.54	4.46	4.46	.00 159885
*** PARAMETERS ***				24	3,983	21,758	0	50.54	4.46	4.46	.00 155095
				25	3,864	21,038	0	50.54	4.46	4.46	.00 150461
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,748	20,365	0	50.54	4.46	4.46	.00 145945
YRS FLAT: FMVF: 8/8 RES:				27	3,636	19,733	0	50.54	4.46	4.46	.00 141583
				28	3,527	19,140	0	50.54	4.46	4.46	.00 137339
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.21				175,085	1,125,993	0					6,724,881
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	381029	0	872263	123480	748,783	698,240	243384
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	328341	0	764461	123480	640,981	519,753	187110
-----				3	288470	0	684127	123480	560,647	395,318	146882
126,000				4	257242	0	622104	123480	498,624	305,726	117164
-----				5	232112	0	572575	123480	449,095	239,440	94592
				6	194459	0	515085	123480	391,605	181,555	74644
				7	178580	0	478529	123480	355,049	143,138	60831
				8	165092	0	447480	123480	324,000	113,582	49897
				9	153502	0	420626	123480	297,146	90,582	41144
				10	143437	0	397204	123480	273,724	72,559	34081
				11	134606	0	376653	123480	253,173	58,357	28349
ALT JAN 1 HYPERBOLIC FORECAST:				12	126792	0	358247	123480	234,767	47,057	23652
OIL: 40.0 D B: 1.500 De/Dt: 13.7 / 3.0				13	119843	0	341914	123480	218,434	38,070	19802
GAS: 303.0 D B: 1.000 De/Dt: 14.8 / 3.0				14	113620	0	327124	123480	203,644	30,864	16618
PRD: M B: De/Dt: /				15	108006	0	313761	123480	190,281	25,077	13982
				16	102916	0	301584	123480	178,104	20,411	11789
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	98295	0	290421	123480	166,941	16,636	9959
SERV WELLS: EQ SCH#: VAL:				18	94071	0	280279	123480	156,799	13,586	8431
INJ WELLS: EQ SCH#: VAL:				19	90185	0	270785	123480	147,305	11,099	7144
COMPRESSRS: HP: VAL:				20	86618	0	261806	123480	138,326	9,063	6060
OTHER EQ VALUE(RCNLD):				21	83312	0	253243	123480	129,763	7,394	5141
				22	80251	0	245081	123480	121,601	6,024	4365
				23	77412	0	237297	123480	113,817	4,903	3707
LAST YR WI VAL: 4,857,000				24	74766	0	229861	123480	106,381	3,985	3150
LAST YR RI VAL: 1,796,700				25	72292	0	222753	123480	99,273	3,235	2678
LAST YR 8/8 VAL: 6,653,700				26	69980	0	215925	123480	92,445	2,619	2277
				27	67808	0	209391	123480	85,911	2,116	1937
				28	65770	0	203109	123480	79,629	1,706	1648
LAST YR OIL PROD: 15,678				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 122,787					3988807	0	10713688	3457440	7,256,248	3,062,095	1220418
REMARKS1: API 123-34856				\$/BBLRESV: 14.25		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,922,046		RI OIL VAL: 766,044			
MC1:				WI PAYOUT: 5.4		GAS VAL: 1,140,046		GAS VAL: 454,373			
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	4,284,500	WI TOTAL:	3,064,080	RI TOTAL:	1,220,420		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 4/22/2026 MNRLTCUE

LEASE#, NAME.....: 8423 - MAD KING UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289918 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 13346
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	4,307	34,081	0	45.79	2.79	2.79	.00	147913
ALT JOB#:	UNIT.....:	2	3,514	27,967	0	46.44	2.79	2.79	.00	122393
ALT LSE#:	HCG.....: 5		7,821	62,048	0					270,306
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	YOAKUM ISD (LAVACA C	.015000	3,060	1	71314	0	219227	156310	62,917	58,670	68442
				2	58521	0	180914	156310	24,604	19,951	49544
					129835	0	400141	312620	87,521	78,621	117986

\$/BBLRESV:	9.05	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	53,111	RI OIL VAL:	79,703
WI PAYOUT:	1.9	GAS VAL:	25,510	GAS VAL:	38,283
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	203,690	WI TOTAL:	85,700	RI TOTAL:	117,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

159,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: .760 De/Dt: 19.7 / 3.0
GAS: 104.0 D B: .784 De/Dt: 19.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,840
LAST YR RI VAL: 160,820
LAST YR 8/8 VAL: 267,660

LAST YR OIL PROD: 6,363
LAST YR GAS PROD: 60,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/13/2026 MNRLCRAY			
LEASE#, NAME.....: 8494 - BORCH-WALLIS-STEIN ULW A W#1				FULL WI DECIMAL = .768086				#WELLS: 1			
RRC#, WELL#.....: 289948 - 1 RRC DIST.: 02				FULL RI DECIMAL = .231914				DEPTH: 13286			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 16,694	99,045	0	47.12	4.72	4.72	.00	604193
ALT FRZ.: ALT G\$ RRC:				2 15,122	85,612	0	47.80	4.72	4.72	.00	555197
ALT JOB#: UNIT.....				3 13,873	75,975	0	48.46	4.72	4.72	.00	516373
ALT LSE#: HCG.....: 5				4 12,857	68,664	0	49.15	4.71	4.71	.00	485370
ALT RRC#: GRAPH.....				5 12,005	62,891	0	49.83	4.71	4.71	.00	459476
				6 11,284	58,197	0	50.54	4.34	4.34	.00	438034
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 10,660	54,292	0	50.54	4.34	4.34	.00	413811
---	-----	-----	-----	8 10,118	50,982	0	50.54	4.34	4.34	.00	392771
00	DEWITT CO APPRAISAL	1.000000	5,881,710	9 9,638	48,136	0	50.54	4.34	4.34	.00	374138
01	DEWITT COUNTY	1.000000	5,881,710	10 9,213	45,657	0	50.54	4.34	4.34	.00	357640
35	WESTHOFF ISD	1.000000	5,881,710	11 8,832	43,473	0	50.54	4.34	4.34	.00	342850
61	DEWITT CO ROAD #1	1.000000	5,881,710	12 8,487	41,534	0	50.54	4.34	4.34	.00	329457
66	DEWITT COUNTY MEDICA	1.000000	5,881,710	13 8,174	39,794	0	50.54	4.34	4.34	.00	317307
69	PECAN VALLEY WATER D	1.000000	5,881,710	14 7,888	38,231	0	50.54	4.34	4.34	.00	306205
				15 7,626	36,809	0	50.54	4.34	4.34	.00	296034
				16 7,385	35,513	0	50.54	4.34	4.34	.00	286679
				17 7,163	34,326	0	50.54	4.34	4.34	.00	278061
				18 6,948	33,235	0	50.54	4.34	4.34	.00	269715
				19 6,740	32,225	0	50.54	4.34	4.34	.00	261641
				20 6,538	31,258	0	50.54	4.34	4.34	.00	253799
				21 6,342	30,320	0	50.54	4.34	4.34	.00	246190
				22 6,152	29,410	0	50.54	4.34	4.34	.00	238815
				23 5,967	28,528	0	50.54	4.34	4.34	.00	231633
				24 5,788	27,672	0	50.54	4.34	4.34	.00	224685
*** PARAMETERS ***				25 5,614	26,842	0	50.54	4.34	4.34	.00	217930
				26 5,446	26,037	0	50.54	4.34	4.34	.00	211409
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 5,283	25,256	0	50.54	4.34	4.34	.00	205081
YRS FLAT:	FMVF:	8/8 RES:		28 5,125	24,498	0	50.54	4.34	4.34	.00	198948
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.07				242,962	1,234,412	0					9,313,442
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 359074	0	963267	38220	925,047	862,607	272403	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2 310375	0	865572	38220	827,352	670,875	214717	
	-----	-----	-----	3 275437	0	791810	38220	753,590	531,364	172296	
39,000				4 248405	0	733775	38220	695,555	426,473	140060	
	-----	-----	-----	5 227520	0	686996	38220	648,776	345,902	115027	
				6 193999	0	632033	38220	593,813	275,304	92828	
				7 180982	0	594793	38220	556,573	224,383	76631	
				8 169948	0	562719	38220	524,499	183,869	63594	
				9 160461	0	534599	38220	496,379	151,317	52997	
				10 152197	0	509837	38220	471,617	125,016	44336	
				11 144917	0	487767	38220	449,547	103,621	37208	
ALT JAN 1 HYPERBOLIC FORECAST:				12 138453	0	467910	38220	429,690	86,127	31309	
OIL:	48.3 D	B: 1.500	De/Dt: 10.1 / 3.0	13 132653	0	449960	38220	411,740	71,762	26411	
GAS:	295.0 D	B: 1.500	De/Dt: 15.0 / 3.0	14 127443	0	433648	38220	395,428	59,931	22327	
PRD:	M	B:	De/Dt: /	15 122703	0	418737	38220	380,517	50,148	18912	
				16 118382	0	405061	38220	366,841	42,040	16047	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17 114425	0	392486	38220	354,266	35,302	13640	
SERV WELLS:		EQ SCH#:	VAL:	18 110789	0	380504	38220	342,284	29,659	11599	
INJ WELLS:		EQ SCH#:	VAL:	19 107422	0	369063	38220	330,843	24,929	9868	
COMPRESSRS:	HP:		VAL:	20 104198	0	357997	38220	319,777	20,951	8397	
OTHER EQ VALUE(RCNLD):				21 101072	0	347262	38220	309,042	17,609	7146	
				22 98038	0	336853	38220	298,633	14,794	6081	
				23 95098	0	326731	38220	288,511	12,429	5174	
LAST YR WI VAL:	5,662,510			24 92244	0	316929	38220	278,709	10,441	4402	
LAST YR RI VAL:	1,878,340			25 89478	0	307408	38220	269,188	8,770	3745	
LAST YR 8/8 VAL:	7,540,850			26 86794	0	298203	38220	259,983	7,366	3186	
				27 84191	0	289272	38220	251,052	6,184	2712	
				28 81664	0	280612	38220	242,392	5,192	2307	
LAST YR OIL PROD:	18,052			=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	118,585			4228362	0	13541804	107016012	4,471,644	4,404,365	1475360	
REMARKS1: API 123-34853				\$/BBLRESV: 16.23		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 3,029,120		RI OIL VAL: 1,014,685			
MC1:				WI PAYOUT: 5.9		GAS VAL: 1,375,241		GAS VAL: 460,674			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 5,881,710		WI TOTAL: 4,406,350		RI TOTAL: 1,475,360			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/13/2026 MNRLCRAY											
LEASE#, NAME.....: 8495 - FRANZ-COWEY OCRA USW A W#1				FULL WI DECIMAL = .770050				#WELLS: 1											
RRC#, WELL#.....: 290050 - 1 RRC DIST.: 02				FULL RI DECIMAL = .229950				DEPTH: 13539											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	5,669		25,293		0	47.12	4.29	4.29	.00	205698					
ALT FRZ.: ALT G\$ RRC:				2	5,128		20,115		0	47.80	4.29	4.29	.00	188753					
ALT JOB#: UNIT.....:				3	4,681		16,700		0	48.46	4.29	4.29	.00	174679					
ALT LSE#: HCG.....: 5				4	4,305		14,280		0	49.15	4.28	4.28	.00	162935					
ALT RRC#: GRAPH.....:				5	3,986		12,473		0	49.83	4.28	4.28	.00	152949					
				6	3,710		11,072		0	50.54	3.95	3.95	.00	144387					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,470		9,951		0	50.54	3.95	3.95	.00	135047					
---				8	3,260		9,039		0	50.54	3.95	3.95	.00	126874					
00 DEWITT CO APPRAISAL 1.000000 1,429,340				9	3,073		8,280		0	50.54	3.95	3.95	.00	119596					
01 DEWITT COUNTY 1.000000 1,429,340				10	2,906		7,637		0	50.54	3.95	3.95	.00	113097					
32 YORKTOWN ISD 1.000000 1,429,340				11	2,754		7,089		0	50.54	3.95	3.95	.00	107181					
61 DEWITT CO ROAD #1 1.000000 1,429,340				12	2,623		6,611		0	50.54	3.95	3.95	.00	102083					
69 PECAN VALLEY WATER D 1.000000 1,429,340				13	2,501		6,198		0	50.54	3.95	3.95	.00	97335					
				14	2,388		5,830		0	50.54	3.95	3.95	.00	92937					
				15	2,288		5,504		0	50.54	3.95	3.95	.00	89045					
				16	2,193		5,212		0	50.54	3.95	3.95	.00	85348					
				17	2,107		4,951		0	50.54	3.95	3.95	.00	82001					
				18	2,028		4,714		0	50.54	3.95	3.95	.00	78926					
				19	1,953		4,499		0	50.54	3.95	3.95	.00	76008					
				20	1,885		4,302		0	50.54	3.95	3.95	.00	73361					
				21	1,820		4,122		0	50.54	3.95	3.95	.00	70831					
				22	1,761		3,957		0	50.54	3.95	3.95	.00	68535					
				23	1,704		3,802		0	50.54	3.95	3.95	.00	66317					
*** PARAMETERS ***				24	1,652		3,663		0	50.54	3.95	3.95	.00	64293					
				25	1,602		3,530		0	50.54	3.95	3.95	.00	62347					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,554		3,409		0	50.54	3.95	3.95	.00	60479					
YRS FLAT: FMVF: 8/8 RES:				27	1,507		3,294		0	50.54	3.95	3.95	.00	58650					
				28	1,462		3,188		0	50.54	3.95	3.95	.00	56899					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.61				75,970		218,715		0		2,916,591									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	83556		0		289254		44100		245,154		228,606		80899		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	66450		0		255203		44100		211,103		171,177		62610		
-----				3	55169		0		229848		44100		185,748		130,972		49464		
45,000				4	47064		0		209999		44100		165,899		101,719		39643		
-----				5	41109		0		194058		44100		149,958		79,952		32134		
				6	33678		0		178065		44100		133,965		62,109		25865		
				7	30268		0		165315		44100		121,215		48,868		21065		
				8	27494		0		154368		44100		110,268		38,655		17254		
				9	25185		0		144781		44100		100,681		30,691		14195		
				10	23229		0		136326		44100		92,226		24,447		11725		
				11	21563		0		128744		44100		84,644		19,511		9713		
ALT JAN 1 HYPERBOLIC FORECAST:				12	20109		0		122192		44100		78,092		15,653		8087		
OIL: 16.4 D B: 1.000 De/Dt: 10.0 / 3.0				13	18852		0		116187		44100		72,087		12,564		6744		
GAS: 79.0 D B: 1.000 De/Dt: 22.6 / 3.0				14	17733		0		110670		44100		66,570		10,089		5635		
PRD: M B: De/Dt: /				15	16742		0		105787		44100		61,687		8,130		4725		
				16	15853		0		101201		44100		57,101		6,543		3965		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	15059		0		97060		44100		52,960		5,277		3336		
SERV WELLS: EQ SCH#: VAL:				18	14339		0		93265		44100		49,165		4,260		2812		
INJ WELLS: EQ SCH#: VAL:				19	13685		0		89693		44100		45,593		3,436		2372		
COMPRESSRS: HP: VAL:				20	13085		0		86446		44100		42,346		2,774		2006		
OTHER EQ VALUE(RCNLD):				21	12538		0		83369		44100		39,269		2,237		1696		
				22	12036		0		80571		44100		36,471		1,807		1438		
				23	11565		0		77882		44100		33,782		1,455		1219		
LAST YR WI VAL: 331,360				24	11142		0		75435		44100		31,335		1,174		1036		
LAST YR RI VAL: 188,030				25	10737		0		73084		44100		28,984		945		880		
LAST YR 8/8 VAL: 519,390				26	10369		0		70848		44100		26,748		757		749		
				27	10019		0		68669		44100		24,569		605		637		
				28	9697		0		66596		44100		22,496		482		542		
LAST YR OIL PROD: 6,031				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 33,499				688325		0		3604916		1234800		2,370,116		1,014,895		412446			
REMARKS1: API 123-34913				\$/BBLRESV: 14.04				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 821,110				RI OIL VAL: 333,693							
MC1:				WI PAYOUT: 5.4				GAS VAL: 193,784				GAS VAL: 78,752							
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE:		1,429,340		WI TOTAL:		1,016,890				RI TOTAL:		412,450			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY									
LEASE#, NAME.....: 8496 - FRANZ-COWEY OCRA USW B W#1				FULL WI DECIMAL = .769885				#WELLS: 1									
RRC#, WELL#.....: 290051 - 1 RRC DIST.: 02				FULL RI DECIMAL = .230115				DEPTH: 13363									
OPERATOR#, AGENT#: 109333 -																	
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----													
				1	6,293		103,628		0	47.12	5.03	5.03	.00	228291			
ALT FRZ.: ALT G\$ RRC:				2	4,881		80,382		0	47.80	5.03	5.03	.00	179623			
ALT JOB#: UNIT.....:				3	3,987		65,677		0	48.46	5.03	5.03	.00	148749			
ALT LSE#: HCG.....: 5				4	3,370		55,528		0	49.15	5.03	5.03	.00	127520			
ALT RRC#: GRAPH.....:				5	2,919		48,100		0	49.83	5.03	5.03	.00	111983			
				6	2,572		42,425		0	50.54	4.62	4.62	.00	100076			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,300		37,954		0	50.54	4.62	4.62	.00	89493			
---	-----	-----	-----	8	2,081		34,329		0	50.54	4.62	4.62	.00	80972			
00	DEWITT CO APPRAISAL	1.000000	2,713,790	9	1,899		31,342		0	50.54	4.62	4.62	.00	73890			
01	DEWITT COUNTY	1.000000	2,713,790	10	1,746		28,829		0	50.54	4.62	4.62	.00	67937			
32	YORKTOWN ISD	1.000000	2,713,790	11	1,617		26,690		0	50.54	4.62	4.62	.00	62917			
61	DEWITT CO ROAD #1	1.000000	2,713,790	12	1,504		24,850		0	50.54	4.62	4.62	.00	58521			
69	PECAN VALLEY WATER D	1.000000	2,713,790	13	1,407		23,246		0	50.54	4.62	4.62	.00	54746			
				14	1,322		21,834		0	50.54	4.62	4.62	.00	51439			
				15	1,248		20,586		0	50.54	4.62	4.62	.00	48560			
				16	1,178		19,472		0	50.54	4.62	4.62	.00	45836			
				17	1,117		18,472		0	50.54	4.62	4.62	.00	43462			
				18	1,063		17,570		0	50.54	4.62	4.62	.00	41361			
				19	1,014		16,754		0	50.54	4.62	4.62	.00	39455			
				20	967		16,007		0	50.54	4.62	4.62	.00	37626			
				21	926		15,326		0	50.54	4.62	4.62	.00	36031			
				22	888		14,700		0	50.54	4.62	4.62	.00	34552			
				23	852		14,124		0	50.54	4.62	4.62	.00	33151			
				24	820		13,591		0	50.54	4.62	4.62	.00	31906			
*** PARAMETERS ***				25	791		13,097		0	50.54	4.62	4.62	.00	30778			
				26	763		12,635		0	50.54	4.62	4.62	.00	29688			
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	736		12,207		0	50.54	4.62	4.62	.00	28638			
YRS FLAT:	FMVF:	8/8 RES:		28	712		11,806		0	50.54	4.62	4.62	.00	27704			
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.40				50,973		841,161		0		1,944,905							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----												
				1	401302		0		629593		26773		602,820		562,130		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	311281		0		490904		26774		464,130		376,349		
-----				3	254336		0		403085		26774		376,311		265,340		
27,320				4	215033		0		342553		26774		315,779		193,617		
-----				5	186268		0		298251		26774		271,477		144,741		
				6	150900		0		250976		26774		224,202		103,944		
				7	134997		0		224490		26774		197,716		79,709		
				8	122104		0		203076		26774		176,302		61,805		
				9	111479		0		185369		26774		158,595		48,346		
				10	102541		0		170478		26774		143,704		38,093		
				11	94933		0		157850		26774		131,076		30,213		
ALT JAN 1 HYPERBOLIC FORECAST:				12	88388		0		146909		26774		120,135		24,080		
OIL: 20.0 D B: 1.000 De/Dt: 25.0 / 3.0				13	82683		0		137429		26774		110,655		19,286		
GAS: 329.0 D B: 1.000 De/Dt: 25.0 / 3.0				14	77661		0		129100		26774		102,326		15,508		
PRD: M B: De/Dt: /				15	73222		0		121782		26774		95,008		12,521		
				16	69259		0		115095		26774		88,321		10,122		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	65702		0		109164		26774		82,390		8,210		
SERV WELLS: EQ SCH#: VAL:				18	62494		0		103855		26774		77,081		6,679		
INJ WELLS: EQ SCH#: VAL:				19	59592		0		99047		26774		72,273		5,446		
COMPRESSRS: HP: VAL:				20	56935		0		94561		26774		67,787		4,441		
OTHER EQ VALUE(RCNLD):				21	54513		0		90544		26774		63,770		3,634		
				22	52286		0		86838		26774		60,064		2,976		
				23	50237		0		83388		26774		56,614		2,439		
LAST YR WI VAL: 7,783,170				24	48341		0		80247		26774		53,473		2,003		
LAST YR RI VAL: 2,488,190				25	46584		0		77362		26774		50,588		1,649		
LAST YR 8/8 VAL: 10,271,360				26	44941		0		74629		26774		47,855		1,356		
				27	43419		0		72057		26774		45,283		1,116		
				28	41992		0		69696		26774		42,922		920		
LAST YR OIL PROD: 10,502				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 156,926				3103423		0		5048328		749671		4,298,657		2,026,673		685134	
REMARKS1: API 123-34914				\$/BBLRESV: 19.90				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 780,790				RI OIL VAL: 263,953					
MC1:				WI PAYOUT: 5.0				GAS VAL: 1,245,881				GAS VAL: 421,181					
MC2:				RI PAYOUT: 5.5				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE: 2,713,790				WI TOTAL: 2,028,660				RI TOTAL: 685,130					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/29/2026 MNRLCRAY											
LEASE#, NAME.....: 8497 - FRANZ-COWEY OCRA USW D W#1				FULL WI DECIMAL = .769708				#WELLS: 1											
RRC#, WELL#.....: 290053 - 1 RRC DIST.: 02				FULL RI DECIMAL = .230292				DEPTH: 13341											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	12,839		143,132		0	47.12	4.60	4.60	.00	465653					
ALT FRZ.: ALT G\$ RRC:				2	12,196		135,977		0	47.80	4.60	4.60	.00	448716					
ALT JOB#: UNIT.....:				3	11,586		129,180		0	48.46	4.60	4.60	.00	432158					
ALT LSE#: HCG.....: 5				4	11,007		122,720		0	49.15	4.60	4.60	.00	416407					
ALT RRC#: GRAPH.....:				5	10,456		116,585		0	49.83	4.59	4.59	.00	401035					
				6	9,932		110,757		0	50.54	4.23	4.23	.00	386365					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,437		105,219		0	50.54	4.23	4.23	.00	367109					
---	-----	-----	-----	8	8,965		99,961		0	50.54	4.23	4.23	.00	348748					
00	DEWITT CO APPRAISAL	1.000000	6,654,880	9	8,515		94,964		0	50.54	4.23	4.23	.00	331242					
01	DEWITT COUNTY	1.000000	6,654,880	10	8,089		90,217		0	50.54	4.23	4.23	.00	314671					
32	YORKTOWN ISD	1.000000	6,654,880	11	7,687		85,708		0	50.54	4.23	4.23	.00	299032					
61	DEWITT CO ROAD #1	1.000000	6,654,880	12	7,301		81,423		0	50.54	4.23	4.23	.00	284017					
69	PECAN VALLEY WATER D	1.000000	6,654,880	13	6,937		77,356		0	50.54	4.23	4.23	.00	269857					
				14	6,590		73,489		0	50.54	4.23	4.23	.00	256358					
				15	6,259		69,817		0	50.54	4.23	4.23	.00	243482					
				16	5,946		66,328		0	50.54	4.23	4.23	.00	231306					
				17	5,652		63,015		0	50.54	4.23	4.23	.00	219869					
				18	5,367		59,864		0	50.54	4.23	4.23	.00	208782					
				19	5,099		56,876		0	50.54	4.23	4.23	.00	198356					
				20	4,843		54,036		0	50.54	4.23	4.23	.00	188398					
				21	4,602		51,334		0	50.54	4.23	4.23	.00	179023					
				22	4,371		48,769		0	50.54	4.23	4.23	.00	170036					
				23	4,152		46,333		0	50.54	4.23	4.23	.00	161517					
				24	3,945		44,018		0	50.54	4.23	4.23	.00	153465					
*** PARAMETERS ***				25	3,748		41,819		0	50.54	4.23	4.23	.00	145801					
				26	3,560		39,732		0	50.54	4.23	4.23	.00	138488					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,382		37,747		0	50.54	4.23	4.23	.00	131563					
YRS FLAT:	FMVF:	8/8 RES:		28	3,213		35,861		0	50.54	4.23	4.23	.00	124989					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.94				195,676		2,182,237		0		7,516,443									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	506781		0		972434		26920		945,514		881,691		272498		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	481448		0		930164		26921		903,243		732,413		228642		
-----				3	457382		0		889540		26921		862,619		608,242		191803		
27,470				4	434509		0		850916		26921		823,995		505,224		160944		
-----				5	411890		0		812925		26921		786,004		419,066		134874		
				6	360610		0		746975		26921		720,054		333,832		108712		
				7	342579		0		709688		26921		682,767		275,258		90603		
				8	325460		0		674208		26921		647,287		226,913		75502		
				9	309190		0		640432		26921		613,511		187,023		62912		
				10	293734		0		608405		26921		581,484		154,140		52427		
				11	279054		0		578086		26921		551,165		127,044		43696		
ALT JAN 1 HYPERBOLIC FORECAST:				12	265102		0		549119		26921		522,198		104,670		36409		
OIL: 36.1 D B: .001 De/Dt: 5.0 / 3.0				13	251861		0		521718		26921		494,797		86,239		30345		
GAS: 402.3 D B: .001 De/Dt: 5.0 / 3.0				14	239270		0		495628		26921		468,707		71,037		25286		
PRD: M B: De/Dt: /				15	227315		0		470797		26921		443,876		58,498		21070		
				16	215955		0		447261		26921		420,340		48,171		17558		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	205168		0		425037		26921		398,116		39,672		14637		
SERV WELLS: EQ SCH#: VAL:				18	194909		0		403691		26921		376,770		32,647		12195		
INJ WELLS: EQ SCH#: VAL:				19	185181		0		383537		26921		356,616		26,871		10163		
COMPRESSRS: HP: VAL:				20	175934		0		364332		26921		337,411		22,107		8468		
OTHER EQ VALUE(RCNLD):				21	167137		0		346160		26921		319,239		18,191		7058		
				22	158785		0		328821		26921		301,900		14,956		5881		
				23	150854		0		312371		26921		285,450		12,298		4901		
LAST YR WI VAL: 10,168,260				24	143317		0		296782		26921		269,861		10,109		4084		
LAST YR RI VAL: 3,255,420				25	136157		0		281958		26921		255,037		8,309		3404		
LAST YR 8/8 VAL: 13,423,680				26	129362		0		267850		26921		240,929		6,825		2836		
				27	122899		0		254462		26921		227,541		5,605		2364		
				28	116759		0		241748		26921		214,827		4,601		1969		
LAST YR OIL PROD: 15,661				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 129,510				7288602		0		14805045		75378714,051,258		5,021,652				1631241			
REMARKS1: API 123-34916				\$/BBLRESV: 16.93				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,549,463				RI OIL VAL: 828,171							
MC1:				WI PAYOUT: 6.0				GAS VAL: 2,472,184				GAS VAL: 803,068							
MC2:				RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 6,654,880				WI TOTAL: 5,023,640				RI TOTAL: 1,631,240							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY				
LEASE#, NAME.....: 8498 - FRANZ-COWEY OCRA USW E W#1				FULL WI DECIMAL = .770188				#WELLS: 1				
RRC#, WELL#.....: 290054 - 1 RRC DIST...: 02				FULL RI DECIMAL = .229812				DEPTH: 13508				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	7,467	39,515	0	47.12	4.70	4.70	.00	270987
ALT FRZ.: ALT G\$ RRC:				2	7,092	34,153	0	47.80	4.70	4.70	.00	261092
ALT JOB#: UNIT.....:				3	6,737	30,310	0	48.46	4.70	4.70	.00	251447
ALT LSE#: HCG.....: 5				4	6,400	27,392	0	49.15	4.69	4.69	.00	242270
ALT RRC#: GRAPH.....:				5	6,080	25,088	0	49.83	4.69	4.69	.00	233341
				6	5,775	23,217	0	50.54	4.32	4.32	.00	224794
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,485	21,659	0	50.54	4.32	4.32	.00	213505
---	-----	-----	-----	8	5,213	20,336	0	50.54	4.32	4.32	.00	202918
00	DEWITT CO APPRAISAL	1.000000	2,451,970	9	4,951	19,203	0	50.54	4.32	4.32	.00	192719
01	DEWITT COUNTY	1.000000	2,451,970	10	4,703	18,213	0	50.54	4.32	4.32	.00	183066
32	YORKTOWN ISD	1.000000	2,451,970	11	4,469	17,341	0	50.54	4.32	4.32	.00	173957
61	DEWITT CO ROAD #1	1.000000	2,451,970	12	4,244	16,568	0	50.54	4.32	4.32	.00	165199
69	PECAN VALLEY WATER D	1.000000	2,451,970	13	4,033	15,875	0	50.54	4.32	4.32	.00	156986
				14	3,831	15,249	0	50.54	4.32	4.32	.00	149123
				15	3,638	14,683	0	50.54	4.32	4.32	.00	141610
				16	3,457	14,167	0	50.54	4.32	4.32	.00	134565
				17	3,284	13,692	0	50.54	4.32	4.32	.00	127831
				18	3,119	13,257	0	50.54	4.32	4.32	.00	121408
				19	2,963	12,853	0	50.54	4.32	4.32	.00	115336
				20	2,814	12,467	0	50.54	4.32	4.32	.00	109536
				21	2,673	12,093	0	50.54	4.32	4.32	.00	104047
				22	2,541	11,730	0	50.54	4.32	4.32	.00	98909
				23	2,412	11,378	0	50.54	4.32	4.32	.00	93888
*** PARAMETERS ***				24	2,293	11,037	0	50.54	4.32	4.32	.00	89256
				25	2,178	10,706	0	50.54	4.32	4.32	.00	84779
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,068	10,385	0	50.54	4.32	4.32	.00	80498
YRS FLAT: FMVF: 8/8 RES:				27	1,965	10,073	0	50.54	4.32	4.32	.00	76488
				28	1,868	9,771	0	50.54	4.32	4.32	.00	72712
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.05				113,753	492,411	0						4,372,267
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	143040	0	414027	49000	365,027	340,388	115706	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	123630	0	384722	49000	335,722	272,227	94312	
-----				3	109719	0	361166	49000	312,166	220,112	77663	
50,000				4	98945	0	341215	49000	292,215	179,168	64364	
-----				5	90622	0	323963	49000	274,963	146,599	53603	
				6	77248	0	302042	49000	253,042	117,315	43839	
				7	72064	0	285569	49000	236,569	95,373	36359	
				8	67662	0	270580	49000	221,580	77,677	30219	
				9	63892	0	256611	49000	207,611	63,288	25140	
				10	60599	0	243665	49000	194,665	51,601	20940	
				11	57697	0	231654	49000	182,654	42,102	17463	
ALT JAN 1 HYPERBOLIC FORECAST:				12	55125	0	220324	49000	171,324	34,340	14569	
OIL: 21.0 D B: .001 De/Dt: 5.0 / 3.0				13	52819	0	209805	49000	160,805	28,027	12170	
GAS: 117.7 D B: 1.500 De/Dt: 15.0 / 3.0				14	50737	0	199860	49000	150,860	22,864	10169	
PRD: M B: De/Dt: /				15	48853	0	190463	49000	141,463	18,643	8500	
				16	47137	0	181702	49000	132,702	15,208	7113	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	45556	0	173387	49000	124,387	12,395	5955	
SERV WELLS: EQ SCH#: VAL:				18	44109	0	165517	49000	116,517	10,097	4986	
INJ WELLS: EQ SCH#: VAL:				19	42765	0	158101	49000	109,101	8,220	4178	
COMPRESSRS: HP: VAL:				20	41480	0	151016	49000	102,016	6,684	3501	
OTHER EQ VALUE(RCNLD):				21	40236	0	144283	49000	95,283	5,430	2934	
				22	39028	0	137937	49000	88,937	4,405	2460	
				23	37857	0	131745	49000	82,745	3,565	2061	
LAST YR WI VAL: 3,045,470				24	36722	0	125978	49000	76,978	2,883	1729	
LAST YR RI VAL: 1,066,240				25	35621	0	120400	49000	71,400	2,326	1450	
LAST YR 8/8 VAL: 4,111,710				26	34553	0	115051	49000	66,051	1,871	1215	
				27	33515	0	110003	49000	61,003	1,502	1020	
				28	32510	0	105222	49000	56,222	1,204	855	
LAST YR OIL PROD: 6,058				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 64,525				1683741	0	6056008	1372000	4,684,008	1,785,514		664473	
REMARKS1: API 123-34916				\$/BBLRESV: 14.71		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,289,089		RI OIL VAL: 479,730				
MC1:				WI PAYOUT: 5.8		GAS VAL: 496,423		GAS VAL: 184,742				
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	2,451,970	WI TOTAL:	1,787,500	RI TOTAL:	664,470			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8499 - FRANZ-COWEY OCRA USW F W#1				FULL WI DECIMAL = .770018				#WELLS: 1			
RRC#, WELL#.....: 290095 - 1 RRC DIST..: 02				FULL RI DECIMAL = .229982				DEPTH: 13332			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	7,029	85,905	0	47.12	4.92	4.92	.00 255035
ALT FRZ.: ALT G\$ RRC:				2	6,097	76,046	0	47.80	4.91	4.91	.00 224411
ALT JOB#: UNIT.....:				3	5,427	68,606	0	48.46	4.91	4.91	.00 202509
ALT LSE#: HCG.....: 5				4	4,909	62,755	0	49.15	4.91	4.91	.00 185788
ALT RRC#: GRAPH.....:				5	4,504	58,010	0	49.83	4.91	4.91	.00 172818
				6	4,170	54,076	0	50.54	4.52	4.52	.00 162283
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,896	50,743	0	50.54	4.52	4.52	.00 151619
---	-----	-----	-----	8	3,660	47,883	0	50.54	4.52	4.52	.00 142435
00	DEWITT CO APPRAISAL	1.000000	3,336,730	9	3,457	45,393	0	50.54	4.52	4.52	.00 134535
01	DEWITT COUNTY	1.000000	3,336,730	10	3,280	43,203	0	50.54	4.52	4.52	.00 127647
32	YORKTOWN ISD	1.000000	3,336,730	11	3,126	41,262	0	50.54	4.52	4.52	.00 121654
61	DEWITT CO ROAD #1	1.000000	3,336,730	12	2,986	39,526	0	50.54	4.52	4.52	.00 116205
69	PECAN VALLEY WATER D	1.000000	3,336,730	13	2,862	37,958	0	50.54	4.52	4.52	.00 111380
				14	2,751	36,540	0	50.54	4.52	4.52	.00 107060
				15	2,648	35,245	0	50.54	4.52	4.52	.00 103051
				16	2,555	34,061	0	50.54	4.52	4.52	.00 99432
				17	2,470	32,970	0	50.54	4.52	4.52	.00 96124
				18	2,393	31,964	0	50.54	4.52	4.52	.00 93128
				19	2,321	31,005	0	50.54	4.52	4.52	.00 90326
				20	2,251	30,075	0	50.54	4.52	4.52	.00 87602
				21	2,183	29,173	0	50.54	4.52	4.52	.00 84955
				22	2,118	28,298	0	50.54	4.52	4.52	.00 82426
				23	2,054	27,449	0	50.54	4.52	4.52	.00 79935
				24	1,992	26,626	0	50.54	4.52	4.52	.00 77522
*** PARAMETERS ***				25	1,932	25,827	0	50.54	4.52	4.52	.00 75187
				26	1,874	25,052	0	50.54	4.52	4.52	.00 72930
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,818	24,300	0	50.54	4.52	4.52	.00 70751
YRS FLAT:	FMVF:	8/8 RES:		28	1,763	23,571	0	50.54	4.52	4.52	.00 68610
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.28					88,526	1,153,522	0				3,397,358
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	325450	0	580485	25480	555,005	517,542	162380
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	287514	0	511925	25480	486,445	394,444	125616
-----	-----	-----	-----	3	259385	0	461894	25480	436,414	307,720	99420
26,000				4	237263	0	423051	25480	397,571	243,767	79876
-----	-----	-----	-----	5	219324	0	392142	25480	366,662	195,490	64948
				6	188211	0	350494	25480	325,014	150,683	50921
				7	176610	0	328229	25480	302,749	122,053	41831
				8	166656	0	309091	25480	283,611	99,422	34553
				9	157989	0	292524	25480	267,044	81,406	28686
				10	150367	0	278014	25480	252,534	66,941	23915
				11	143612	0	265266	25480	239,786	55,270	20015
ALT JAN 1 HYPERBOLIC FORECAST:				12	137570	0	253775	25480	228,295	45,759	16797
OIL:	20.9 D	B: 1.500	De/Dt: 14.6 / 3.0	13	132112	0	243492	25480	218,012	37,997	14138
GAS:	252.0 D	B: 1.500	De/Dt: 12.5 / 3.0	14	127177	0	234237	25480	208,757	31,639	11930
PRD:	M	B:	De/Dt: /	15	122670	0	225721	25480	200,241	26,389	10084
				16	118549	0	217981	25480	192,501	22,060	8543
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	114751	0	210875	25480	185,395	18,475	7250
SERV WELLS:		EQ SCH#:	VAL:	18	111250	0	204378	25480	178,898	15,502	6163
INJ WELLS:		EQ SCH#:	VAL:	19	107912	0	198238	25480	172,758	13,018	5243
COMPRESSRS:	HP:		VAL:	20	104675	0	192277	25480	166,797	10,928	4462
OTHER EQ VALUE(RCNLD):				21	101536	0	186491	25480	161,011	9,175	3796
				22	98491	0	180917	25480	155,437	7,701	3230
				23	95536	0	175471	25480	149,991	6,462	2748
LAST YR WI VAL:	5,110,960			24	92671	0	170193	25480	144,713	5,421	2338
LAST YR RI VAL:	1,647,250			25	89890	0	165077	25480	139,597	4,548	1989
LAST YR 8/8 VAL:	6,758,210			26	87193	0	160123	25480	134,643	3,815	1693
				27	84576	0	155327	25480	129,847	3,198	1440
				28	82038	0	150648	25480	125,168	2,681	1225
LAST YR OIL PROD:	8,974			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	104,675				4120978	0	7518336	713440	6,804,896	2,499,506	835230
REMARKS1: API 123-34918					\$/BBLRESV: 16.57		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,129,467		RI OIL VAL: 377,420		
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,370,037		GAS VAL: 457,809		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	3,336,730	WI TOTAL: 2,501,500		RI TOTAL: 835,230		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY										
LEASE#, NAME.....: 8500 - FRANZ-COWEY OCRA USW C W#1				FULL WI DECIMAL = .770280				#WELLS: 1										
RRC#, WELL#.....: 290111 - 1 RRC DIST...: 02				FULL RI DECIMAL = .229720				DEPTH: 13332										
OPERATOR#, AGENT#: 109333 -																		
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																		
				1	7,683		118,642		0	47.12	4.58	4.58	.00	278859				
ALT FRZ.: ALT G\$ RRC:				2	6,640		107,215		0	47.80	4.58	4.58	.00	244481				
ALT JOB#: UNIT.....:				3	5,893		97,800		0	48.46	4.58	4.58	.00	219973				
ALT LSE#: HCG.....: 5				4	5,325		89,902		0	49.15	4.58	4.58	.00	201601				
ALT RRC#: GRAPH.....:				5	4,875		83,190		0	49.83	4.57	4.57	.00	187117				
				6	4,512		77,405		0	50.54	4.21	4.21	.00	175652				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,209		72,378		0	50.54	4.21	4.21	.00	163856				
---	-----	-----	-----	8	3,952		67,960		0	50.54	4.21	4.21	.00	153851				
00	DEWITT CO APPRAISAL	1.000000	3,692,450	9	3,731		64,052		0	50.54	4.21	4.21	.00	145248				
01	DEWITT COUNTY	1.000000	3,692,450	10	3,538		60,569		0	50.54	4.21	4.21	.00	137734				
32	YORKTOWN ISD	1.000000	3,692,450	11	3,369		57,444		0	50.54	4.21	4.21	.00	131155				
61	DEWITT CO ROAD #1	1.000000	3,692,450	12	3,222		54,626		0	50.54	4.21	4.21	.00	125432				
69	PECAN VALLEY WATER D	1.000000	3,692,450	13	3,083		52,074		0	50.54	4.21	4.21	.00	120021				
				14	2,961		49,750		0	50.54	4.21	4.21	.00	115272				
				15	2,852		47,623		0	50.54	4.21	4.21	.00	111028				
				16	2,752		45,670		0	50.54	4.21	4.21	.00	107135				
				17	2,658		43,872		0	50.54	4.21	4.21	.00	103476				
				18	2,574		42,209		0	50.54	4.21	4.21	.00	100206				
				19	2,496		40,668		0	50.54	4.21	4.21	.00	97169				
				20	2,421		39,234		0	50.54	4.21	4.21	.00	94249				
				21	2,348		37,903		0	50.54	4.21	4.21	.00	91408				
				22	2,278		36,653		0	50.54	4.21	4.21	.00	88682				
				23	2,210		35,487		0	50.54	4.21	4.21	.00	86035				
				24	2,144		34,391		0	50.54	4.21	4.21	.00	83466				
*** PARAMETERS ***				25	2,080		33,358		0	50.54	4.21	4.21	.00	80974				
				26	2,018		32,357		0	50.54	4.21	4.21	.00	78561				
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,957		31,386		0	50.54	4.21	4.21	.00	76186				
YRS FLAT:	FMVF:	8/8 RES:		28	1,898		30,444		0	50.54	4.21	4.21	.00	73889				
				=====														
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.92			95,679		1,584,262		0						3,672,716			
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.92																
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	418555		0		697414		79380		618,034		576,316		194801	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	378242		0		622723		79380		543,343		440,580		152577	
-----				3	345027		0		565000		79380		485,620		342,415		121432	
81,000	-----			4	317164		0		518765		79380		439,385		269,405		97803	
-----				5	292844		0		479961		79380		400,581		213,574		79375	
				6	251015		0		426667		79380		347,287		161,009		61896	
				7	234713		0		398569		79380		319,189		128,681		50720	
				8	220386		0		374237		79380		294,857		103,365		41775	
				9	207713		0		352961		79380		273,581		83,399		34561	
				10	196418		0		334152		79380		254,772		67,535		28701	
				11	186284		0		317439		79380		238,059		54,873		23917	
ALT JAN 1 HYPERBOLIC FORECAST:				12	177145		0		302577		79380		223,197		44,738		19998	
OIL:	22.9 D	B: 1.500	De/Dt: 15.0 / 3.0	13	168870		0		288891		79380		209,511		36,516		16748	
GAS:	343.0 D	B: 1.000	De/Dt: 10.1 / 3.0	14	161333		0		276605		79380		197,225		29,892		14066	
PRD:	M	B:	De/Dt: /	15	154436		0		265464		79380		186,084		24,524		11842	
				16	148102		0		255237		79380		175,857		20,153		9987	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	142272		0		245748		79380		166,368		16,578		8436	
SERV WELLS:		EQ SCH#:	VAL:	18	136879		0		237085		79380		157,705		13,665		7138	
INJ WELLS:		EQ SCH#:	VAL:	19	131881		0		229050		79380		149,670		11,278		6049	
COMPRESSRS:	HP:		VAL:	20	127231		0		221480		79380		142,100		9,311		5132	
OTHER EQ VALUE(RCNLD):				21	122915		0		214323		79380		134,943		7,689		4356	
				22	118861		0		207543		79380		128,163		6,349		3700	
				23	115080		0		201115		79380		121,735		5,245		3146	
LAST YR WI VAL:	4,190,960			24	111526		0		194992		79380		115,612		4,331		2675	
LAST YR RI VAL:	1,491,730			25	108176		0		189150		79380		109,770		3,576		2276	
LAST YR 8/8 VAL:	5,682,690			26	104930		0		183491		79380		104,111		2,949		1936	
				27	101781		0		177967		79380		98,587		2,429		1647	
				28	98726		0		172615		79380		93,235		1,997		1402	
LAST YR OIL PROD: 9,985				=====														
LAST YR GAS PROD: 109,262				5278505		0		8951221		2222640		6,728,581		2,682,372		1008092		
REMARKS1: API 123-34918				\$/BBLRESV: 14.93				EQUIP VAL: 1,992										
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,100,585				RI OIL VAL: 413,623						
MC1:				WI PAYOUT: 5.6				GAS VAL: 1,581,784				GAS VAL: 594,468						
MC2:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0						
				=====														
				8/8 VALUE: 3,692,450				WI TOTAL: 2,684,360				RI TOTAL: 1,008,090						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1											
LEASE#, NAME.....: 8441 - MCCABE W#1R				FULL WI DECIMAL = .743024				#WELLS: 1											
RRC#, WELL#.....: 290271 - 1R RRC DIST...: 02				FULL RI DECIMAL = .256976				DEPTH: 10561											
OPERATOR#, AGENT#: 419886 - 40																			
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 81265200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SAWFISH (WILCOX 10400)				-----															
				1	37,708		924,719		0	43.96	3.69	4.17	.00	1231669					
ALT FRZ.: ALT G\$ RRC:				2	31,081		878,484		0	44.57	3.68	4.17	.00	1029296					
ALT JOB#: UNIT.....:				3	26,772		834,563		0	45.21	3.68	4.17	.00	899328					
ALT LSE#: HCG.....:				4	23,701		792,840		0	45.84	3.68	4.17	.00	807261					
ALT RRC#: GRAPH.....:				5	21,383		753,203		0	46.49	3.68	4.17	.00	738637					
				6	19,562		715,552		0	47.14	3.68	4.16	.00	685182					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	18,081		679,787		0	47.14	3.68	4.16	.00	633308					
---				8	16,856		645,806		0	47.14	3.68	4.16	.00	590401					
00 DEWITT CO APPRAISAL 1.000000 25,056,930				9	15,820		613,527		0	47.14	3.68	4.16	.00	554114					
01 DEWITT COUNTY 1.000000 25,056,930				10	14,926		582,864		0	47.14	3.68	4.16	.00	522800					
31 YOAKUM ISD (DEWITT C 1.000000 25,056,930				11	14,151		553,735		0	47.14	3.68	4.16	.00	495655					
62 DEWITT CO ROAD #2 1.000000 25,056,930				12	13,469		526,062		0	47.14	3.68	4.16	.00	471767					
68 YOAKUM HOSPITAL DIST 1.000000 25,056,930				13	12,864		499,772		0	47.14	3.68	4.16	.00	450576					
69 PECAN VALLEY WATER D 1.000000 25,056,930				14	12,321		474,800		0	47.14	3.68	4.16	.00	431557					
				15	11,834		451,076		0	47.14	3.68	4.16	.00	414499					
				16	11,394		428,538		0	47.14	3.68	4.16	.00	399088					
				17	10,989		407,128		0	47.14	3.68	4.16	.00	384902					
				18	10,619		386,789		0	47.14	3.68	4.16	.00	371943					
				19	10,278		367,464		0	47.14	3.68	4.16	.00	359999					
				20	9,964		349,107		0	47.14	3.68	4.16	.00	349001					
				21	9,665		331,670		0	47.14	3.68	4.16	.00	338528					
				22	9,375		315,102		0	47.14	3.68	4.16	.00	328370					
				23	9,094		299,364		0	47.14	3.68	4.16	.00	318528					
*** PARAMETERS ***				24	8,821		284,412		0	47.14	3.68	4.16	.00	308966					
				25	8,556		270,208		0	47.14	3.68	4.16	.00	299684					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	8,299		256,714		0	47.14	3.68	4.16	.00	290682					
YRS FLAT: FMVF: 8/8 RES:				27	8,050		243,895		0	47.14	3.68	4.16	.00	281961					
				28	7,809		231,716		0	47.14	3.68	4.16	.00	273519					
				=====															
OIL WELLHEAD PRICE: 60.91 GAS WI GR PRICE: 4.30				413,442		14,098,897		0		14,261,221									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	2535356		0		3767025		161293		3,605,732		3,362,345		1327050		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	2402064		0		3431360		161293		3,270,067		2,651,599		1065871		
-----				3	2281969		0		3181297		161293		3,020,004		2,129,435		868655		
164,585				4	2167885		0		2975146		161293		2,813,853		1,725,285		713588		
-----				5	2059504		0		2798141		161293		2,636,848		1,405,862		589235		
				6	1956554		0		2641736		161293		2,480,443		1,149,983		487360		
				7	1858761		0		2492069		161293		2,330,776		939,653		403545		
				8	1765846		0		2356247		161293		2,194,954		769,463		334829		
				9	1677584		0		2231698		161293		2,070,405		631,142		278264		
				10	1593742		0		2116542		161293		1,955,249		518,297		231532		
				11	1514093		0		2009748		161293		1,848,455		426,069		192859		
ALT JAN 1 HYPERBOLIC FORECAST:				12	1438426		0		1910193		161293		1,748,900		350,550		160785		
OIL: 116.0 D B: 1.500 De/Dt: 20.0 / 3.0				13	1366541		0		1817117		161293		1,655,824		288,593		134155		
GAS: 2,599.0 D B: .001 De/Dt: 5.0 / 3.0				14	1298259		0		1729816		161293		1,568,523		237,726		112002		
PRD: M B: De/Dt: /				15	1233390		0		1647889		161293		1,486,596		195,918		93572		
				16	1171764		0		1570852		161293		1,409,559		161,536		78219		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	1113222		0		1498124		161293		1,336,831		133,215		65417		
SERV WELLS: EQ SCH#: VAL:				18	1057608		0		1429551		161293		1,268,258		109,894		54732		
INJ WELLS: EQ SCH#: VAL:				19	1004767		0		1364766		161293		1,203,473		90,681		45815		
COMPRESSRS: HP: VAL:				20	954573		0		1303574		161293		1,142,281		74,842		38371		
OTHER EQ VALUE(RCNLD):				21	906895		0		1245423		161293		1,084,130		61,774		32142		
				22	861592		0		1189962		161293		1,028,669		50,960		26926		
				23	818559		0		1137087		161293		975,794		42,038		22559		
LAST YR WI VAL: 22,833,010				24	777676		0		1086642		161293		925,349		34,664		18901		
LAST YR RI VAL: 9,223,560				25	738837		0		1038521		161293		877,228		28,580		15837		
LAST YR 8/8 VAL: 32,056,570				26	701940		0		992622		161293		831,329		23,551		13270		
				27	666889		0		948850		161293		787,557		19,398		11124		
				28	633588		0		907107		161293		745,814		15,975		9321		
LAST YR OIL PROD: 48,742				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 1,156,064				38557884		0		52819105		451620448		302,901		17,629,028		7425936			
REMARKS1: \$/BBLRESV: 15.49								EQUIP VAL: 1,992											
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 4,759,855				RI OIL VAL: 2,005,010							
MC1: WI PAYOUT: 5.9								GAS VAL: 12,869,155				GAS VAL: 5,420,918							
MC2: RI PAYOUT: 6.3								PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE:		25,056,930		WI TOTAL:		17,631,000				RI TOTAL:		7,425,930			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8444 - N STEINMANN UNIT B W#4				FULL WI DECIMAL = .754115				#WELLS: 1			
RRC#, WELL#.....: 290336 - 4 RRC DIST..: 02				FULL RI DECIMAL = .245885				DEPTH: 13360			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	13,258	63,755	0	47.12	4.27	4.27	.00 471108
ALT FRZ.: ALT G\$ RRC:				2	11,448	54,106	0	47.80	4.27	4.27	.00 412663
ALT JOB#: UNIT.....:				3	10,091	47,357	0	48.46	4.27	4.27	.00 368770
ALT LSE#: HCG.....:				4	9,031	42,331	0	49.15	4.27	4.27	.00 334732
ALT RRC#: GRAPH.....:				5	8,180	38,426	0	49.83	4.26	4.26	.00 307384
				6	7,482	35,284	0	50.54	4.26	4.26	.00 285161
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,900	32,696	0	50.54	4.26	4.26	.00 262980
---	-----	-----	-----	8	6,407	30,524	0	50.54	4.26	4.26	.00 244190
00	DEWITT CO APPRAISAL	1.000000	3,491,420	9	5,979	28,666	0	50.54	4.26	4.26	.00 227877
01	DEWITT COUNTY	1.000000	3,491,420	10	5,608	27,061	0	50.54	4.26	4.26	.00 213738
35	WESTHOFF ISD	1.000000	3,491,420	11	5,283	25,654	0	50.54	4.26	4.26	.00 201351
61	DEWITT CO ROAD #1	1.000000	3,491,420	12	4,995	24,412	0	50.54	4.26	4.26	.00 190374
66	DEWITT COUNTY MEDICA	1.000000	3,491,420	13	4,736	23,306	0	50.54	4.26	4.26	.00 180503
69	PECAN VALLEY WATER D	1.000000	3,491,420	14	4,506	22,311	0	50.54	4.26	4.26	.00 171737
				15	4,298	21,411	0	50.54	4.26	4.26	.00 163810
				16	4,108	20,595	0	50.54	4.26	4.26	.00 156568
				17	3,935	19,854	0	50.54	4.26	4.26	.00 149975
				18	3,776	19,168	0	50.54	4.26	4.26	.00 143915
				19	3,630	18,538	0	50.54	4.26	4.26	.00 138350
				20	3,499	17,956	0	50.54	4.26	4.26	.00 133357
				21	3,374	17,416	0	50.54	4.26	4.26	.00 128593
				22	3,258	16,894	0	50.54	4.26	4.26	.00 124172
				23	3,152	16,387	0	50.54	4.26	4.26	.00 120132
				24	3,052	15,895	0	50.54	4.26	4.26	.00 116321
*** PARAMETERS ***				25	2,958	15,418	0	50.54	4.26	4.26	.00 112738
				26	2,869	14,955	0	50.54	4.26	4.26	.00 109346
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,783	14,506	0	50.54	4.26	4.26	.00 106068
YRS FLAT:	FMVF:	8/8 RES:		28	2,700	14,071	0	50.54	4.26	4.26	.00 102905
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.98					151,296	738,953	0				5,678,818
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	205296	0	676404	74970	601,434	560,837	206562
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	174225	0	586888	74970	511,918	415,099	157215
-----				3	152493	0	521263	74970	446,293	314,686	122485
76,500				4	136309	0	471041	74970	396,071	242,847	97093
-----				5	123445	0	430829	74970	355,859	189,730	77898
				6	113351	0	398512	74970	323,542	150,001	63206
				7	105037	0	368017	74970	293,047	118,142	51202
				8	98059	0	342249	74970	267,279	93,698	41768
				9	92090	0	319967	74970	244,997	74,685	34254
				10	86934	0	300672	74970	225,702	59,829	28236
				11	82414	0	283765	74970	208,795	48,127	23375
ALT JAN 1 HYPERBOLIC FORECAST:				12	78424	0	268798	74970	193,828	38,850	19423
OIL: 39.4 D B: 1.100 De/Dt: 14.7 / 3.0				13	74871	0	255374	74970	180,404	31,443	16187
GAS: 192.0 D B: 1.400 De/Dt: 16.8 / 3.0				14	71675	0	243412	74970	168,442	25,530	13533
PRD: M B: De/Dt: /				15	68783	0	232593	74970	157,623	20,773	11344
				16	66162	0	222730	74970	147,760	16,933	9529
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	63782	0	213757	74970	138,787	13,831	8022
SERV WELLS: EQ SCH#: VAL:				18	61578	0	205493	74970	130,523	11,310	6764
INJ WELLS: EQ SCH#: VAL:				19	59554	0	197904	74970	122,934	9,263	5715
COMPRESSRS: HP: VAL:				20	57684	0	191041	74970	116,071	7,605	4839
OTHER EQ VALUE(RCNLD):				21	55949	0	184542	74970	109,572	6,244	4100
				22	54272	0	178444	74970	103,474	5,127	3478
				23	52644	0	172776	74970	97,806	4,214	2954
LAST YR WI VAL: 7,016,330				24	51063	0	167384	74970	92,414	3,462	2511
LAST YR RI VAL: 2,575,660				25	49531	0	162269	74970	87,299	2,844	2135
LAST YR 8/8 VAL: 9,591,990				26	48043	0	157389	74970	82,419	2,335	1816
				27	46601	0	152669	74970	77,699	1,914	1546
				28	45204	0	148109	74970	73,139	1,566	1315
LAST YR OIL PROD: 18,948				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 107,937					2375473	0	8054291	2099160	5,955,131	2,470,925	1018505
REMARKS1: \$/BBLRESV: 15.27							EQUIP VAL: 1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 1,742,168		RI OIL VAL: 718,114		
MC1: WI PAYOUT: 5.5							GAS VAL: 728,755		GAS VAL: 300,390		
MC2: RI PAYOUT: 6.1							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,491,420	WI TOTAL: 2,472,920			RI TOTAL: 1,018,500		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRAY

LEASE#, NAME.....: 8450 - CROSSROADS UNIT W#4H FULL WI DECIMAL = .795943 #WELLS: 1
RRC#, WELL#.....: 290388 - 4H RRC DIST.: 02 FULL RI DECIMAL = .204057 DEPTH: 12475
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS FROM RRC 10633
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRA Y

LEASE#, NAME..... 8451 - CROSSROADS UNIT W#5H FULL WI DECIMAL = .795943 #WELLS: 1
RRC#, WELL#..... 290389 - 5H RRC DIST.: 02 FULL RI DECIMAL = .204057 DEPTH: 12460
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 3
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS FROM RRC 10633
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRAY

LEASE#, NAME..... 8452 - CROSSROADS UNIT W#6H FULL WI DECIMAL = .795943 #WELLS: 1
RRC#, WELL#..... 290390 - 6H RRC DIST.: 02 FULL RI DECIMAL = .204057 DEPTH: 12437
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	YOAKUM ISD (DEWITT C	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
68	YOAKUM HOSPITAL DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	PECAN VALLEY WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS FROM RRC 10633
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 7/10/2026 MNRLCRAY

LEASE#, NAME..... 8453 - CROSSROADS UNIT W#7H

FULL WI DECIMAL = .795943

#WELLS: 1

RRC#, WELL#..... 290393 - 7H RRC DIST..: 02

FULL RI DECIMAL = .204057

DEPTH: 12309

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

OPERATOR NAME....: EOG RESOURCES, INC.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)												
				1	6,933	6,509	0	45.75	1.60	2.26	.00	252461
ALT FRZ.:		ALT G\$ RRC:		2	5,664	5,318	0	46.39	1.60	2.26	.00	209136
ALT JOB#:		UNIT.....:		3	4,788	4,493	0	47.05	1.59	2.26	.00	179306
ALT LSE#:		HCG.....: 4		4	4,147	3,892	0	47.71	1.59	2.26	.00	157480
ALT RRC#:		GRAPH.....:		5	3,657	3,433	0	48.38	1.46	2.08	.00	140823
				6	3,271	3,071	0	49.06	1.46	2.08	.00	127729
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,957	2,778	0	49.06	1.46	2.08	.00	115468
----				8	2,699	2,534	0	49.06	1.46	2.08	.00	105393
00	DEWITT CO APPRAISAL	1.000000	953,250	9	2,483	2,331	0	49.06	1.46	2.08	.00	96959
01	DEWITT COUNTY	1.000000	953,250	10	2,298	2,158	0	49.06	1.46	2.08	.00	89735
31	YOAKUM ISD (DEWITT C	1.000000	953,250	11	2,142	2,010	0	49.06	1.46	2.08	.00	83643
62	DEWITT CO ROAD #2	1.000000	953,250	12	2,001	1,878	0	49.06	1.46	2.08	.00	78137
68	YOAKUM HOSPITAL DIST	1.000000	953,250	13	1,879	1,764	0	49.06	1.46	2.08	.00	73373
69	PECAN VALLEY WATER D	1.000000	953,250	14	1,772	1,664	0	49.06	1.46	2.08	.00	69195
				15	1,675	1,573	0	49.06	1.46	2.08	.00	65407
				16	1,589	1,491	0	49.06	1.46	2.08	.00	62049
				17	1,512	1,418	0	49.06	1.46	2.08	.00	59042
				18	1,441	1,352	0	49.06	1.46	2.08	.00	56270
				19	1,376	1,291	0	49.06	1.46	2.08	.00	53731
				20	1,318	1,236	0	49.06	1.46	2.08	.00	51467
				=====	=====	=====						=====
					55,602	52,194	0					2,126,804

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	8289	0	260750	51577	209,173	195,053	63432
YRS FLAT:	FMVF:	8/8 RES:		2	6773	0	215909	51577	164,332	133,252	46064
				3	5686	0	184992	51577	133,415	94,072	34621
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 1.71			4	4926	0	162406	51577	110,829	67,954	26658
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43			5	3989	0	144812	51577	93,235	49,709	20828
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	3569	0	131298	51577	79,721	36,960	16563
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	3228	0	118696	51577	67,119	27,059	13135
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	2945	0	108338	51577	56,761	19,898	10516
				9	2709	0	99668	51577	48,091	14,660	8486
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	2508	0	92243	51577	40,666	10,780	6890
-----	-----	-----	-----	11	2336	0	85979	51577	34,402	7,929	5634
52,630				12	2182	0	80319	51577	28,742	5,761	4616
-----	-----	-----	-----	13	2050	0	75423	51577	23,846	4,157	3803
				14	1934	0	71129	51577	19,552	2,963	3145
				15	1828	0	67235	51577	15,658	2,063	2608
				16	1733	0	63782	51577	12,205	1,399	2170
				17	1648	0	60690	51577	9,113	908	1811
				18	1571	0	57841	51577	6,264	542	1514
				19	1500	0	55231	51577	3,654	275	1269
				20	1436	0	52903	51577	1,326	87	1066
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 21.3 D B: 1.000 De/Dt: 20.0 / 3.0					62840	0	2189644	1031540	1,158,104	675,481	274829
GAS: 20.0 D B: 1.000 De/Dt: 20.0 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 14.82	EQUIP VAL: 2,942		
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 656,095	RI OIL VAL: 266,942	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.7	GAS VAL: 19,385	GAS VAL: 7,887	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 953,250	WI TOTAL: 678,420	RI TOTAL: 274,830	

LAST YR WI VAL: 2,565,230

LAST YR RI VAL: 865,100

LAST YR 8/8 VAL: 3,430,330

LAST YR OIL PROD: 9,592

LAST YR GAS PROD: 29,821

REMARKS1:

REMARKS2: RECLASS FROM RRC 10633

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/09/2026 MNRLCRAY											
LEASE#, NAME.....: 8454 - CROSSROADS UNIT W#8H				FULL WI DECIMAL = .795943				#WELLS: 1											
RRC#, WELL#.....: 290394 - 8H RRC DIST..: 02				FULL RI DECIMAL = .204057				DEPTH: 12336											
OPERATOR#, AGENT#: 253162 -																			
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----															
				1	4,798		23,827		0	45.75	1.81	2.73	.00	174716					
ALT FRZ.: ALT G\$ RRC:				2	4,140		22,663		0	46.39	1.81	2.73	.00	152865					
ALT JOB#: UNIT.....:				3	3,668		21,609		0	47.05	1.81	2.73	.00	137363					
ALT LSE#: HCG.....: 4				4	3,306		20,648		0	47.71	1.81	2.73	.00	125544					
ALT RRC#: GRAPH.....:				5	3,019		19,769		0	48.38	1.67	2.51	.00	116255					
				6	2,785		18,961		0	49.06	1.67	2.51	.00	108751					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,590		18,218		0	49.06	1.67	2.51	.00	101137					
---	-----	-----	-----	8	2,424		17,530		0	49.06	1.67	2.51	.00	94655					
00	DEWITT CO APPRAISAL	1.000000	925,040	9	2,283		16,892		0	49.06	1.67	2.51	.00	89149					
01	DEWITT COUNTY	1.000000	925,040	10	2,161		16,297		0	49.06	1.67	2.51	.00	84385					
31	YOAKUM ISD (DEWITT C	1.000000	925,040	11	2,051		15,747		0	49.06	1.67	2.51	.00	80089					
62	DEWITT CO ROAD #2	1.000000	925,040	12	1,956		15,229		0	49.06	1.67	2.51	.00	76380					
68	YOAKUM HOSPITAL DIST	1.000000	925,040	13	1,869		14,746		0	49.06	1.67	2.51	.00	72982					
69	PECAN VALLEY WATER D	1.000000	925,040	14	1,794		14,290		0	49.06	1.67	2.51	.00	70054					
				15	1,722		13,861		0	49.06	1.67	2.51	.00	67242					
				16	1,657		13,445		0	49.06	1.67	2.51	.00	64704					
				17	1,598		13,042		0	49.06	1.67	2.51	.00	62400					
				18	1,545		12,651		0	49.06	1.67	2.51	.00	60331					
				19	1,494		12,271		0	49.06	1.67	2.51	.00	58339					
				20	1,449		11,903		0	49.06	1.67	2.51	.00	56582					
				21	1,406		11,546		0	49.06	1.67	2.51	.00	54903					
				22	1,364		11,200		0	49.06	1.67	2.51	.00	53263					
				23	1,323		10,864		0	49.06	1.67	2.51	.00	51662					
*** PARAMETERS ***				24	1,283		10,538		0	49.06	1.67	2.51	.00	50100					
				25	1,245		10,222		0	49.06	1.67	2.51	.00	48616					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,208		9,915		0	49.06	1.67	2.51	.00	47171					
YRS FLAT: FMVF: 8/8 RES:				27	1,172		9,618		0	49.06	1.67	2.51	.00	45765					
				28	1,137		9,329		0	49.06	1.67	2.51	.00	44399					
				=====															
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 1.95				58,447		416,831		0		2,249,802									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				--	-----		-----		-----		-----		-----		-----		-----		
				1	34327		0		209043		50724		158,319		147,632		54383		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	32650		0		185515		50725		134,790		109,297		42569		
				3	31131		0		168494		50725		117,769		83,040		34054		
51,760				4	29747		0		155291		50725		104,566		64,114		27618		
				5	26277		0		142532		50725		91,807		48,948		22142		
				6	25203		0		133954		50725		83,229		38,586		18286		
				7	24216		0		125353		50725		74,628		30,086		15046		
				8	23301		0		117956		50725		67,231		23,569		12444		
				9	22453		0		111602		50725		60,877		18,558		10345		
				10	21662		0		106047		50725		55,322		14,665		8635		
				11	20931		0		101020		50725		50,295		11,593		7225		
ALT JAN 1 HYPERBOLIC FORECAST:				12	20243		0		96623		50725		45,898		9,199		6069		
OIL: 14.3 D B: 1.400 De/Dt: 15.0 / 3.0				13	19601		0		92583		50725		41,858		7,295		5105		
GAS: 67.0 D B: 1.000 De/Dt: 5.0 / 3.0				14	18995		0		89049		50725		38,324		5,808		4311		
PRD: M B: De/Dt: /				15	18424		0		85666		50725		34,941		4,605		3641		
				16	17871		0		82575		50725		31,850		3,650		3081		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	17336		0		79736		50725		29,011		2,891		2610		
SERV WELLS: EQ SCH#: VAL:				18	16816		0		77147		50725		26,422		2,290		2216		
INJ WELLS: EQ SCH#: VAL:				19	16311		0		74650		50725		23,925		1,803		1882		
COMPRESSRS: HP: VAL:				20	15822		0		72404		50725		21,679		1,421		1601		
OTHER EQ VALUE(RCNLD):				21	15347		0		70250		50725		19,525		1,112		1362		
				22	14887		0		68150		50725		17,425		864		1159		
				23	14441		0		66103		50725		15,378		663		987		
LAST YR WI VAL: 1,574,460				24	14007		0		64107		50725		13,382		501		839		
LAST YR RI VAL: 601,910				25	13587		0		62203		50725		11,478		374		714		
LAST YR 8/8 VAL: 2,176,370				26	13179		0		60350		50725		9,625		273		608		
				27	12784		0		58549		50725		7,824		193		517		
				28	12400		0		56799		50725		6,074		130		440		
LAST YR OIL PROD: 5,545				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 24,626				563949		0		2813751		1420299		1,393,452		633,160		289889			
REMARKS1: \$/BBLRESV: 10.88								EQUIP VAL:		1,992									
REMARKS2: RECLASS FROM RRC 10633								WI BBLPROD: 0		WI OIL VAL:		506,258		RI OIL VAL:		231,787			
MC1:								WI PAYOUT: 5.3		GAS VAL:		126,902		GAS VAL:		58,101			
MC2:								RI PAYOUT: 6.3		PRD VAL:		0		PRD VAL:		0			
				=====															
				8/8 VALUE:		925,040		WI TOTAL:		635,150		RI TOTAL:		289,890					

MC2:	8/8 VALUE:	828,010	WI TOTAL:	584,930	RI TOTAL:	243,080

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8457 - N STEINMANN UNIT B W#2				FULL WI DECIMAL = .754115				#WELLS: 1			
RRC#, WELL#.....: 290417 - 2 RRC DIST.: 02				FULL RI DECIMAL = .245885				DEPTH: 13368			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	41,294	238,777	0	47.12	4.72	4.72	.00
ALT FRZ.: ALT G\$ RRC:				2	28,145	162,745	0	47.80	4.72	4.72	.00
ALT JOB#: UNIT.....:				3	22,158	128,136	0	48.46	4.72	4.72	.00
ALT LSE#: HCG.....: 4				4	18,599	107,568	0	49.15	4.71	4.71	.00
ALT RRC#: GRAPH.....:				5	16,198	93,679	0	49.83	4.34	4.34	.00
				6	14,448	83,555	0	50.54	4.34	4.34	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,105	75,790	0	50.54	4.34	4.34	.00
---	-----	-----	-----	8	12,034	69,612	0	50.54	4.34	4.34	.00
00	DEWITT CO APPRAISAL	1.000000	8,803,680	9	11,160	64,556	0	50.54	4.34	4.34	.00
01	DEWITT COUNTY	1.000000	8,803,680	10	10,428	60,329	0	50.54	4.34	4.34	.00
35	WESTHOFF ISD	1.000000	8,803,680	11	9,808	56,735	0	50.54	4.34	4.34	.00
61	DEWITT CO ROAD #1	1.000000	8,803,680	12	9,271	53,630	0	50.54	4.34	4.34	.00
66	DEWITT COUNTY MEDICA	1.000000	8,803,680	13	8,803	50,919	0	50.54	4.34	4.34	.00
69	PECAN VALLEY WATER D	1.000000	8,803,680	14	8,388	48,525	0	50.54	4.34	4.34	.00
				15	8,020	46,396	0	50.54	4.34	4.34	.00
				16	7,689	44,484	0	50.54	4.34	4.34	.00
				17	7,392	42,757	0	50.54	4.34	4.34	.00
				18	7,120	41,190	0	50.54	4.34	4.34	.00
				19	6,872	39,760	0	50.54	4.34	4.34	.00
				20	6,645	38,449	0	50.54	4.34	4.34	.00
				21	6,436	37,238	0	50.54	4.34	4.34	.00
				22	6,242	36,120	0	50.54	4.34	4.34	.00
				23	6,055	35,036	0	50.54	4.34	4.34	.00
				24	5,873	33,985	0	50.54	4.34	4.34	.00
*** PARAMETERS ***				25	5,697	32,965	0	50.54	4.34	4.34	.00
				26	5,526	31,976	0	50.54	4.34	4.34	.00
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,360	31,017	0	50.54	4.34	4.34	.00
YRS FLAT:	FMVF:	8/8 RES:		28	5,199	30,086	0	50.54	4.34	4.34	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.07					313,965	1,816,015	0				11,738,557
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	849908	0	2317245	176400	2,140,845	1,996,338	707645
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	579278	0	1593812	176400	1,417,412	1,149,337	426949
-----	-----	-----	-----	3	456090	0	1265841	176400	1,089,441	768,175	297448
180,000				4	382069	0	1071436	176400	895,036	548,782	220848
-----	-----	-----	-----	5	306598	0	915279	176400	738,879	393,940	165491
				6	273464	0	824120	176400	647,720	300,296	130710
				7	248050	0	747520	176400	571,120	230,247	104002
				8	227830	0	686482	176400	510,082	178,815	83779
				9	211283	0	636624	176400	460,224	140,295	68154
				10	197448	0	594890	176400	418,490	110,933	55865
				11	185686	0	559498	176400	383,098	88,304	46089
ALT JAN 1 HYPERBOLIC FORECAST:				12	175523	0	528868	176400	352,468	70,649	38215
OIL:	149.3 D	B: 1.500	De/Dt: 40.0 / 3.0	13	166651	0	502159	176400	325,759	56,776	31829
GAS:	863.2 D	B: 1.500	De/Dt: 40.0 / 3.0	14	158815	0	478507	176400	302,107	45,787	26605
PRD:	M	B:	De/Dt: /	15	151848	0	457514	176400	281,114	37,048	22314
				16	145590	0	438641	176400	262,241	30,053	18766
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	139938	0	421669	176400	245,269	24,441	15825
SERV WELLS:		EQ SCH#:	VAL:	18	134809	0	406173	176400	229,773	19,910	13371
INJ WELLS:		EQ SCH#:	VAL:	19	130129	0	392041	176400	215,641	16,248	11321
COMPRESSRS:	HP:		VAL:	20	125838	0	379099	176400	202,699	13,281	9603
OTHER EQ VALUE(RCNLD):				21	121875	0	367170	176400	190,770	10,870	8159
				22	118216	0	356117	176400	179,717	8,903	6941
				23	114668	0	345442	176400	169,042	7,282	5907
LAST YR WI VAL:	5,615,180			24	111228	0	335065	176400	158,665	5,944	5025
LAST YR RI VAL:	2,359,530			25	107890	0	325020	176400	148,620	4,842	4276
LAST YR 8/8 VAL:	7,974,710			26	104653	0	315265	176400	138,865	3,934	3638
				27	101514	0	305800	176400	129,400	3,187	3096
				28	98467	0	296616	176400	120,216	2,575	2633
LAST YR OIL PROD: 114,672				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 850,153					6125356	0	17863913	493920012,924,713	6,267,192		2534504
REMARKS1:					\$/BBLRESV: 17.39		EQUIP VAL:	1,992			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	4,118,235	RI OIL VAL:	1,665,448	
MC1:					WI PAYOUT: 5.0		GAS VAL:	2,148,951	GAS VAL:	869,054	
MC2:					RI PAYOUT: 5.7		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	8,803,680	WI TOTAL:	6,269,180	RI TOTAL:	2,534,500	

LAST YR OIL PROD:		5,627	\$/BBLRESV:	10.90	EQUIP VAL:	2,196		
LAST YR GAS PROD:		29,028	\$/BBLPROD:	0	WI OIL VAL:	510,798	RI OIL VAL:	236,810
			WI PAYOUT:	5.2	GAS VAL:	61,391	GAS VAL:	28,461
			RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0
						=====	=====	
REMARKS1:			8/8 VALUE:	839,660	WI TOTAL:	574,390	RI TOTAL:	265,270
REMARKS2:								
MC1:								
MC2:								

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY							
LEASE#, NAME.....: 8459 - CROSSROADS UNIT W#3H				FULL WI DECIMAL = .795943				#WELLS: 1							
RRC#, WELL#.....: 290485 - 3H RRC DIST...: 02				FULL RI DECIMAL = .204057				DEPTH: 12291							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.															
GAS FIELD#.....: 27135750															
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	6,238		41,094		0		45.75	1.98	3.35	.00	227153
ALT FRZ.: ALT G\$ RRC:				2	5,851		34,929		0		46.39	1.98	3.35	.00	216041
ALT JOB#: UNIT.....:				3	5,515		29,690		0		47.05	1.82	3.09	.00	206532
ALT LSE#: HCG.....: 2				4	5,223		25,239		0		47.71	1.82	3.08	.00	198340
ALT RRC#: GRAPH.....:				5	4,964		21,452		0		48.38	1.81	3.08	.00	191152
				6	4,734		18,236		0		49.06	1.81	3.08	.00	184858
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,529		15,503		0		49.06	1.81	3.08	.00	176853
-----				8	4,345		13,177		0		49.06	1.81	3.08	.00	169668
00 DEWITT CO APPRAISAL 1.000000 1,567,600				9	4,176		11,204		0		49.06	1.81	3.08	.00	163068
01 DEWITT COUNTY 1.000000 1,567,600				10	4,026		9,523		0		49.06	1.81	3.08	.00	157211
31 YOAKUM ISD (DEWITT C 1.000000 1,567,600				11	3,882		8,097		0		49.06	1.81	3.08	.00	151588
62 DEWITT CO ROAD #2 1.000000 1,567,600				12	3,754		6,883		0		49.06	1.81	3.08	.00	146590
68 YOAKUM HOSPITAL DIST 1.000000 1,567,600				13	3,633		5,852		0		49.06	1.81	3.08	.00	141865
69 PECAN VALLEY WATER D 1.000000 1,567,600				14	3,523		4,974		0		49.06	1.81	3.08	.00	137569
				15	3,417		4,228		0		49.06	1.81	3.08	.00	133430
				16	3,314		3,594		0		49.06	1.81	3.08	.00	129408
				17	3,215		3,056		0		49.06	1.81	3.08	.00	125542
				18	3,119		2,599		0		49.06	1.81	3.08	.00	121794
				19	3,025		2,209		0		49.06	1.81	3.08	.00	118123
				20	2,934		1,876		0		49.06	1.81	3.08	.00	114570
				21	2,846		1,595		0		49.06	1.81	3.08	.00	111133
				22	2,761		1,357		0		49.06	1.81	3.08	.00	107814
				23	2,678		1,152		0		49.06	1.81	3.08	.00	104573
				24	2,598		980		0		49.06	1.81	3.08	.00	101449
*** PARAMETERS ***				25	2,520		834		0		49.06	1.81	3.08	.00	98403
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,444		707		0		49.06	1.81	3.08	.00	95436
YRS FLAT: FMVF: 8/8 RES:				27	2,371		600		0		49.06	1.81	3.08	.00	92585
				28	2,300		509		0		49.06	1.81	3.08	.00	89813
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.12					103,935		271,149		0						4,012,561
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----		
				1	64763		0		291916	53312	238,604	222,498		80853	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	55047		0		271088	53312	217,776	176,588		65121	
-----				3	43009		0		249541	53312	196,229	138,363		51651	
54,400				4	36562		0		234902	53312	181,590	111,340		42173	
-----				5	30905		0		222057	53312	168,745	89,968		34651	
				6	26272		0		211130	53312	157,818	73,167		28628	
				7	22335		0		199188	53312	145,876	58,810		23505	
				8	18984		0		188652	53312	135,340	47,444		19381	
				9	16141		0		179209	53312	125,897	38,379		16038	
				10	13719		0		170930	53312	117,618	31,178		13332	
				11	11665		0		163253	53312	109,941	25,341		11104	
ALT JAN 1 HYPERBOLIC FORECAST:				12	9916		0		156506	53312	103,194	20,684		9287	
OIL: 17.7 D B: 1.400 De/Dt: 6.5 / 3.0				13	8431		0		150296	53312	96,984	16,903		7785	
GAS: 122.0 D B: .001 De/Dt: 15.0 / 3.0				14	7166		0		144735	53312	91,423	13,856		6547	
PRD: M B: De/Dt: /				15	6091		0		139521	53312	86,209	11,362		5514	
				16	5178		0		134586	53312	81,274	9,314		4649	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	4403		0		129945	53312	76,633	7,636		3925	
SERV WELLS: EQ SCH#: VAL:				18	3744		0		125538	53312	72,226	6,259		3317	
INJ WELLS: EQ SCH#: VAL:				19	3182		0		121305	53312	67,993	5,123		2805	
COMPRESSRS: HP: VAL:				20	2703		0		117273	53312	63,961	4,191		2374	
OTHER EQ VALUE(RCNLD):				21	2298		0		113431	53312	60,119	3,425		2010	
				22	1955		0		109769	53312	56,457	2,797		1703	
				23	1660		0		106233	53312	52,921	2,280		1444	
LAST YR WI VAL: 2,273,880				24	1412		0		102861	53312	49,549	1,856		1224	
LAST YR RI VAL: 763,010				25	1202		0		99605	53312	46,293	1,508		1039	
LAST YR 8/8 VAL: 3,036,890				26	1019		0		96455	53312	43,143	1,222		882	
				27	864		0		93449	53312	40,137	988		749	
				28	733		0		90546	53312	37,234	798		636	
LAST YR OIL PROD: 9,679				=====	=====		=====		=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 56,852					401359		0		4413920	1492736	2,921,184	1,123,278		442327	
REMARKS1:					\$/BBLRESV: 12.34				EQUIP VAL: 1,992						
REMARKS2: RECLASS FROM RRC 10633					\$/BBLPROD: 0				WI OIL VAL: 1,021,137		RI OIL VAL: 402,106				
MC1:					WI PAYOUT: 5.8				GAS VAL: 102,140		GAS VAL: 40,221				
MC2:					RI PAYOUT: 6.3				PRD VAL: 0		PRD VAL: 0				
									=====		=====				
					8/8 VALUE: 1,567,600				WI TOTAL: 1,125,270		RI TOTAL: 442,330				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 4/22/2026 MNRLTCUE

LEASE#, NAME.....: 6513 - HENLEY GU W#6 FULL WI DECIMAL = .750251 #WELLS: 1
RRC#, WELL#.....: 290658 - 6 RRC DIST...: 02 FULL RI DECIMAL = .249749 DEPTH: 14550
OPERATOR#, AGENT#: 450261 - 15
OPERATOR NAME....: KALER ENERGY CORP.
GAS FIELD#.....: 42528425
GAS FIELD NAME...: HOPE (WILCOX MASSIVE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				0	0	0					0
ALT JOB#:											
ALT LSE#:											
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	0	0	0	0	0	0	0

83	YOAKUM ISD (LAVACA C	.230000									
				\$/BBLRESV:	.00	EQUIP VAL:	0				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
						=====		=====			
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 5/31/2026 MNRLCRAY				
LEASE#, NAME.....: 8501 - KOOPMAN 01 - LANG 01 D W#04H				FULL WI DECIMAL = .791920				#WELLS: 1				
RRC#, WELL#.....: 290763 - 04H RRC DIST..: 02				FULL RI DECIMAL = .208080				DEPTH: 13738				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	9,750	143,159	0	47.12	4.57	4.57	.00	363824
ALT FRZ.: ALT G\$ RRC:				2	8,022	117,606	0	47.80	4.57	4.57	.00	303663
ALT JOB#: UNIT.....:				3	6,887	100,599	0	48.46	4.57	4.57	.00	264299
ALT LSE#: HCG.....: 5				4	6,073	88,364	0	49.15	4.57	4.57	.00	236379
ALT RRC#: GRAPH.....:				5	5,458	79,090	0	49.83	4.57	4.57	.00	215380
				6	4,974	71,788	0	50.54	4.20	4.20	.00	199078
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,581	65,874	0	50.54	4.20	4.20	.00	183348
---	-----	-----	-----	8	4,255	60,971	0	50.54	4.20	4.20	.00	170301
00	DEWITT CO APPRAISAL	1.000000	3,499,670	9	3,981	56,836	0	50.54	4.20	4.20	.00	159334
01	DEWITT COUNTY	1.000000	3,499,670	10	3,745	53,291	0	50.54	4.20	4.20	.00	149888
32	YORKTOWN ISD	1.000000	3,499,670	11	3,540	50,220	0	50.54	4.20	4.20	.00	141684
63	DEWITT CO ROAD #3	1.000000	3,499,670	12	3,360	47,526	0	50.54	4.20	4.20	.00	134479
69	PECAN VALLEY WATER D	1.000000	3,499,670	13	3,199	45,142	0	50.54	4.20	4.20	.00	128036
				14	3,057	43,018	0	50.54	4.20	4.20	.00	122352
				15	2,930	41,110	0	50.54	4.20	4.20	.00	117269
				16	2,814	39,385	0	50.54	4.20	4.20	.00	112627
				17	2,709	37,818	0	50.54	4.20	4.20	.00	108424
				18	2,612	36,389	0	50.54	4.20	4.20	.00	104542
				19	2,523	35,079	0	50.54	4.20	4.20	.00	100980
				20	2,440	33,870	0	50.54	4.20	4.20	.00	97658
				21	2,364	32,754	0	50.54	4.20	4.20	.00	94616
				22	2,293	31,721	0	50.54	4.20	4.20	.00	91774
				23	2,224	30,757	0	50.54	4.20	4.20	.00	89013
				24	2,157	29,834	0	50.54	4.20	4.20	.00	86331
*** PARAMETERS ***				25	2,092	28,939	0	50.54	4.20	4.20	.00	83729
				26	2,029	28,071	0	50.54	4.20	4.20	.00	81208
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,968	27,229	0	50.54	4.20	4.20	.00	78767
YRS FLAT:	FMVF:	8/8 RES:		28	1,909	26,412	0	50.54	4.20	4.20	.00	76405
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.91				103,946 1,482,852 0				4,095,388				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	518103	0	881927	148185	733,742	684,213	217036	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	425625	0	729288	148186	581,102	471,198	157432	
-----				3	364075	0	628374	148186	480,188	338,586	118988	
151,210				4	319796	0	556175	148186	407,989	250,154	92383	
-----				5	286233	0	501613	148186	353,427	188,433	73088	
				6	238771	0	437849	148186	289,663	134,293	55962	
				7	219101	0	402449	148186	254,263	102,506	45121	
				8	202793	0	373094	148186	224,908	78,843	36692	
				9	189040	0	348374	148186	200,188	61,025	30054	
				10	177249	0	327137	148186	178,951	47,437	24756	
				11	167035	0	308719	148186	160,533	37,003	20493	
ALT JAN 1 HYPERBOLIC FORECAST:				12	158075	0	292554	148186	144,368	28,937	17036	
OIL: 30.0 D B: 1.400 De/Dt: 20.0 / 3.0				13	150145	0	278181	148186	129,995	22,657	14209	
GAS: 440.0 D B: 1.300 De/Dt: 20.0 / 3.0				14	143081	0	265433	148186	117,247	17,770	11893	
PRD: M B: De/Dt: /				15	136734	0	254003	148186	105,817	13,945	9983	
				16	130997	0	243624	148186	95,438	10,937	8399	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	125785	0	234209	148186	86,023	8,572	7083	
SERV WELLS: EQ SCH#: VAL:				18	121032	0	225574	148186	77,388	6,705	5984	
INJ WELLS: EQ SCH#: VAL:				19	116675	0	217655	148186	69,469	5,235	5065	
COMPRESSRS: HP: VAL:				20	112654	0	210312	148186	62,126	4,071	4294	
OTHER EQ VALUE(RCNLD):				21	108942	0	203558	148186	55,372	3,155	3645	
				22	105506	0	197280	148186	49,094	2,432	3099	
				23	102300	0	191313	148186	43,127	1,858	2636	
LAST YR WI VAL: 1,251,210				24	99230	0	185561	148186	37,375	1,400	2242	
LAST YR RI VAL: 485,570				25	96253	0	179982	148186	31,796	1,036	1908	
LAST YR 8/8 VAL: 1,736,780				26	93366	0	174574	148186	26,388	748	1623	
				27	90565	0	169332	148186	21,146	521	1382	
				28	87848	0	164253	148186	16,067	345	1176	
LAST YR OIL PROD: 14,651				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 201,143					5087009	0	9182397	4149207	5,033,190	2,524,015		973662
REMARKS1: API 123-34968					\$/BBLRESV: 13.68		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,125,721		RI OIL VAL: 434,257			
MC1:					WI PAYOUT: 4.9		GAS VAL: 1,398,292		GAS VAL: 539,404			
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,499,670		WI TOTAL: 2,526,010		RI TOTAL: 973,660			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/04/2026 MNRLCRAY

LEASE#, NAME.....: 8502 - KOOPMAN 01 - LANG 01 H W#08H FULL WI DECIMAL = .791228 #WELLS: 1
RRC#, WELL#.....: 290781 - 08H RRC DIST.: 02 FULL RI DECIMAL = .208772 DEPTH: 13662
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 14,155	99,587	0	47.12	4.41	4.41	.00	527736
ALT JOB#:	2 9,861	69,381	0	47.80	4.40	4.40	.00	372950
ALT LSE#:	3 7,571	53,293	0	48.46	4.40	4.40	.00	290294
ALT RRC#:	4 6,148	43,280	0	49.15	4.40	4.40	.00	239089
	5 5,175	36,439	0	49.83	4.40	4.40	.00	204034
	6 4,471	31,470	0	50.54	4.05	4.05	.00	178789
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,931	27,693	0	50.54	4.05	4.05	.00	157195
	8 3,511	24,730	0	50.54	4.05	4.05	.00	140400
00 DEWITT CO APPRAISAL 1.000000 2,296,160	9 3,171	22,336	0	50.54	4.05	4.05	.00	126804
01 DEWITT COUNTY 1.000000 2,296,160	10 2,890	20,367	0	50.54	4.05	4.05	.00	115567
32 YORKTOWN ISD 1.000000 2,296,160	11 2,656	18,717	0	50.54	4.05	4.05	.00	106210
63 DEWITT CO ROAD #3 1.000000 2,296,160	=====	=====	=====					=====
69 PECAN VALLEY WATER D 1.000000 2,296,160	63,540	447,293	0					2,459,068

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 347490	0	875226	161592	713,634	665,464	216292
	2 241543	0	614493	161592	452,901	367,244	133208
	3 185534	0	475828	161592	314,236	221,571	90481
	4 150675	0	389764	161592	228,172	139,901	65013
	5 126859	0	330893	161592	169,301	90,265	48416
	6 100845	0	279634	161592	118,042	54,727	35890
	7 88741	0	245936	161592	84,344	34,003	27689
*** PARAMETERS ***	8 79247	0	219647	161592	58,055	20,352	21692
	9 71575	0	198379	161592	36,787	11,214	17186
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 65266	0	180833	161592	19,241	5,100	13742
YRS FLAT: FMVF: 8/8 RES:	11 59978	0	166188	161592	4,596	1,060	11078
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.73	1517753	0	3976821	1777512	2,199,309	1,610,901	680687
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.73							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 19.81	EQUIP VAL: 4,565					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 996,101	RI OIL VAL: 420,903				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL: 614,799	GAS VAL: 259,784				
		RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D								
-----	-----	-----	-----	-----	-----	-----	-----	-----
164,890		8/8 VALUE: 2,296,160	WI TOTAL: 1,615,470	RI TOTAL: 680,690				
-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: 1.000 De/Dt: 35.0 / 3.0
GAS: 341.1 D B: 1.000 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,881,640
LAST YR RI VAL: 1,743,620
LAST YR 8/8 VAL: 6,625,260

LAST YR OIL PROD: 29,531
LAST YR GAS PROD: 252,235

REMARKS1: API 123-34973
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/04/2026 MNRLCRAY

LEASE#, NAME..... 8503 - KOOPMAN 01 - LANG 01 F W#06H FULL WI DECIMAL = .790929 #WELLS: 1
RRC#, WELL#..... 290801 - 06H RRC DIST..: 02 FULL RI DECIMAL = .209071 DEPTH: 13687
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,825	130,244	0	47.12	4.54	4.54	.00	217089
ALT JOB#:	2 4,761	106,415	0	47.80	4.54	4.54	.00	179996
ALT LSE#:	3 4,022	89,974	0	48.46	4.54	4.54	.00	154157
ALT RRC#:	4 3,484	77,937	0	49.15	4.54	4.54	.00	135438
	5 3,073	68,743	0	49.83	4.54	4.54	.00	121113
	6 2,748	61,492	0	50.54	4.17	4.17	.00	109847
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,484	55,629	0	50.54	4.17	4.17	.00	99294
	8 2,269	50,784	0	50.54	4.17	4.17	.00	90700
00 DEWITT CO APPRAISAL 1.000000 2,278,340	9 2,087	46,715	0	50.54	4.17	4.17	.00	83425
01 DEWITT COUNTY 1.000000 2,278,340	10 1,928	43,251	0	50.54	4.17	4.17	.00	77069
32 YORKTOWN ISD 1.000000 2,278,340	11 1,798	40,267	0	50.54	4.17	4.17	.00	71872
63 DEWITT CO ROAD #3 1.000000 2,278,340	12 1,681	37,667	0	50.54	4.17	4.17	.00	67196
69 PECAN VALLEY WATER D 1.000000 2,278,340	13 1,580	35,381	0	50.54	4.17	4.17	.00	63158
	14 1,487	33,358	0	50.54	4.17	4.17	.00	59441
	15 1,406	31,555	0	50.54	4.17	4.17	.00	56203
	16 1,334	29,935	0	50.54	4.17	4.17	.00	53325
	=====	=====	=====					=====
	41,967	939,347	0					1,639,323

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 467682	0	684771	150714	534,057	498,008	169532
	2 382117	0	562113	150714	411,399	333,591	122073
*** PARAMETERS ***	3 323080	0	477237	150714	326,523	230,234	90914
	4 279858	0	415296	150714	264,582	162,226	69397
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5 246844	0	367957	150714	217,243	115,825	53936
YRS FLAT: FMVF: 8/8 RES:	6 202811	0	312658	150714	161,944	75,080	40202
	7 183474	0	282768	150714	132,054	53,237	31895
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.88	8 167494	0	258194	150714	107,480	37,678	25546
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88	9 154074	0	237499	150714	86,785	26,455	20612
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10 142649	0	219718	150714	69,004	18,292	16727
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11 132808	0	204680	150714	53,966	12,439	13669
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12 124232	0	191428	150714	40,714	8,160	11213
	13 116693	0	179851	150714	29,137	5,079	9242
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14 110020	0	169461	150714	18,747	2,841	7638
	15 104074	0	160277	150714	9,563	1,260	6337
153,790	16 98731	0	152056	150714	1,342	154	5274
	=====	=====	=====	=====	=====	=====	=====
	3236641	0	4875964	2411424	2,464,540	1,580,559	694207

\$/BBLRESV: 16.01	EQUIP VAL: 3,577
\$/BBLPROD: 0	WI OIL VAL: 531,390
WI PAYOUT: 4.2	GAS VAL: 1,049,167
RI PAYOUT: 5.4	PRD VAL: 0
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 20.0 / 3.0 8/8 VALUE: 2,278,340 WI TOTAL: 1,584,130 RI TOTAL: 694,210
GAS: 399.8 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,052,610
LAST YR RI VAL: 1,737,390
LAST YR 8/8 VAL: 6,790,000

LAST YR OIL PROD: 9,801
LAST YR GAS PROD: 237,076

REMARKS1: API 123-34971
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8504 - SEIDEL UNIT C W#701				FULL WI DECIMAL = .780906				#WELLS: 1			
RRC#, WELL#.....: 290818 - 701 RRC DIST..: 02				FULL RI DECIMAL = .219094				DEPTH: 12858			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)				---	---	---	---	---	---	---	---
				1 15,143	55,449	0	47.12	4.15	4.15	.00	557206
ALT FRZ.: ALT G\$ RRC:				2 14,051	50,275	0	47.80	4.15	4.15	.00	524486
ALT JOB#: UNIT.....:				3 13,138	46,163	0	48.46	4.15	4.15	.00	497177
ALT LSE#: HCG.....: 4				4 12,360	42,801	0	49.15	4.15	4.15	.00	474396
ALT RRC#: GRAPH.....:				5 11,688	39,990	0	49.83	3.82	3.82	.00	454810
				6 11,099	37,600	0	50.54	3.82	3.82	.00	438044
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 10,582	35,538	0	50.54	3.82	3.82	.00	417640
---	-----	-----	-----	8 10,122	33,738	0	50.54	3.82	3.82	.00	399485
00	DEWITT CO APPRAISAL	1.000000	4,846,580	9 9,703	32,149	0	50.54	3.82	3.82	.00	382948
01	DEWITT COUNTY	1.000000	4,846,580	10 9,330	30,735	0	50.54	3.82	3.82	.00	368227
35	WESTHOFF ISD	1.000000	4,846,580	11 8,989	29,466	0	50.54	3.82	3.82	.00	354769
61	DEWITT CO ROAD #1	1.000000	4,846,580	12 8,677	28,323	0	50.54	3.82	3.82	.00	342455
66	DEWITT COUNTY MEDICA	1.000000	4,846,580	13 8,391	27,284	0	50.54	3.82	3.82	.00	331167
69	PECAN VALLEY WATER D	1.000000	4,846,580	14 8,127	26,334	0	50.54	3.82	3.82	.00	320748
				15 7,883	25,462	0	50.54	3.82	3.82	.00	311118
				16 7,647	24,661	0	50.54	3.82	3.82	.00	301804
				17 7,418	23,921	0	50.54	3.82	3.82	.00	292766
				18 7,195	23,203	0	50.54	3.82	3.82	.00	283965
				19 6,979	22,507	0	50.54	3.82	3.82	.00	275440
				20 6,770	21,832	0	50.54	3.82	3.82	.00	267192
				21 6,567	21,177	0	50.54	3.82	3.82	.00	259180
				22 6,370	20,542	0	50.54	3.82	3.82	.00	251405
				23 6,179	19,926	0	50.54	3.82	3.82	.00	243867
				24 5,994	19,328	0	50.54	3.82	3.82	.00	236565
*** PARAMETERS ***				25 5,814	18,748	0	50.54	3.82	3.82	.00	229461
				26 5,640	18,186	0	50.54	3.82	3.82	.00	222594
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 5,471	17,640	0	50.54	3.82	3.82	.00	215924
YRS FLAT:	FMVF:	8/8 RES:		28 5,307	17,111	0	50.54	3.82	3.82	.00	209451
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.46				242,634	810,089	0					9,464,290
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 179697	0	736903	30380	706,523	658,833		193638
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2 162929	0	687415	30380	657,035	532,770		158452
	-----	-----	-----	3 149603	0	646780	30380	616,400	434,630		130775
31,000				4 138708	0	613104	30380	582,724	357,292		108743
	-----	-----	-----	5 119293	0	574103	30380	543,723	289,891		89320
				6 112163	0	550207	30380	519,827	241,002		75089
				7 106012	0	523652	30380	493,272	198,863		62690
				8 100643	0	500128	30380	469,748	164,675		52520
				9 95902	0	478850	30380	448,470	136,712		44110
				10 91684	0	459911	30380	429,531	113,860		37163
				11 87899	0	442668	30380	412,288	95,032		31377
ALT JAN 1 HYPERBOLIC FORECAST:				12 84489	0	426944	30380	396,564	79,487		26546
OIL:	43.2 D	B: 1.500	De/Dt: 7.6 / 3.0	13 81390	0	412557	30380	382,177	66,609		22501
GAS:	160.3 D	B: 1.500	De/Dt: 10.0 / 3.0	14 78556	0	399304	30380	368,924	55,914		19103
PRD:	M	B:	De/Dt: /	15 75955	0	387073	30380	356,693	47,008		16245
				16 73565	0	375369	30380	344,989	39,536		13818
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17 71358	0	364124	30380	333,744	33,257		11758
SERV WELLS:		EQ SCH#:	VAL:	18 69216	0	353181	30380	322,801	27,971		10004
INJ WELLS:		EQ SCH#:	VAL:	19 67140	0	342580	30380	312,200	23,524		8512
COMPRESSRS:	HP:		VAL:	20 65126	0	332318	30380	301,938	19,783		7244
OTHER EQ VALUE(RCNLD):				21 63172	0	322352	30380	291,972	16,636		6164
				22 61278	0	312683	30380	282,303	13,986		5245
				23 59440	0	303307	30380	272,927	11,758		4463
LAST YR WI VAL:	4,574,260			24 57657	0	294222	30380	263,842	9,884		3797
LAST YR RI VAL:	1,406,640			25 55926	0	285387	30380	255,007	8,308		3231
LAST YR 8/8 VAL:	5,980,900			26 54250	0	276844	30380	246,464	6,982		2749
				27 52621	0	268545	30380	238,165	5,866		2339
				28 51043	0	260494	30380	230,114	4,929		1990
LAST YR OIL PROD:	16,970			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	79,408			2466715	0	11931005	85064011,080,365	3,694,998			1149586
REMARKS1: API 123-34852				\$/BBLRESV: 15.47		EQUIP VAL: 1,992					
REMARKS2: RECOMP FR 12011				\$/BBLPROD: 0		WI OIL VAL: 2,931,061		RI OIL VAL: 911,910			
MC1:				WI PAYOUT: 6.1		GAS VAL: 763,933		GAS VAL: 237,675			
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	4,846,580	WI TOTAL:	3,696,990	RI TOTAL:	1,149,590		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1							
LEASE#, NAME.....: 8505 - MCCABE W#2				FULL WI DECIMAL = .743024				#WELLS: 1							
RRC#, WELL#.....: 290827 - 2 RRC DIST...: 02				FULL RI DECIMAL = .256976				DEPTH: 11200							
OPERATOR#, AGENT#: 419886 - 40															
OPERATOR NAME.....: HURD ENTERPRISES, LT															
GAS FIELD#.....: 81265200															
GAS FIELD NAME...: SAWFISH (WILCOX 10400)															
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	18,123		391,300		0		43.95	3.41	3.84	.00	591823
ALT FRZ.: ALT G\$ RRC:				2	16,432		354,637		0		44.56	3.41	3.84	.00	544050
ALT JOB#: UNIT.....:				3	15,088		325,273		0		45.20	3.41	3.84	.00	506726
ALT LSE#: HCG.....:				4	13,988		301,146		0		45.83	3.41	3.84	.00	476330
ALT RRC#: GRAPH.....:				5	13,070		280,911		0		46.48	3.40	3.83	.00	451382
				6	12,287		263,662		0		47.13	3.40	3.83	.00	430275
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,614		248,753		0		47.13	3.40	3.83	.00	406707
				8	11,024		235,722		0		47.13	3.40	3.83	.00	386046
00	DEWITT CO APPRAISAL	1.000000	10,182,990	9	10,505		224,218		0		47.13	3.40	3.83	.00	367872
01	DEWITT COUNTY	1.000000	10,182,990	10	10,042		213,976		0		47.13	3.40	3.83	.00	351658
31	YOAKUM ISD (DEWITT C	1.000000	10,182,990	11	9,630		204,791		0		47.13	3.40	3.83	.00	337230
62	DEWITT CO ROAD #2	1.000000	10,182,990	12	9,254		196,494		0		47.13	3.40	3.83	.00	324063
68	YOAKUM HOSPITAL DIST	1.000000	10,182,990	13	8,914		188,965		0		47.13	3.40	3.83	.00	312157
69	PECAN VALLEY WATER D	1.000000	10,182,990	14	8,605		182,091		0		47.13	3.40	3.83	.00	301336
				15	8,320		175,792		0		47.13	3.40	3.83	.00	291356
				16	8,058		169,988		0		47.13	3.40	3.83	.00	282181
				17	7,815		164,625		0		47.13	3.40	3.83	.00	273671
				18	7,581		159,650		0		47.13	3.40	3.83	.00	265477
				19	7,354		154,861		0		47.13	3.40	3.83	.00	257528
				20	7,133		150,215		0		47.13	3.40	3.83	.00	249789
				21	6,919		145,709		0		47.13	3.40	3.83	.00	242295
				22	6,711		141,338		0		47.13	3.40	3.83	.00	235011
				23	6,510		137,098		0		47.13	3.40	3.83	.00	227972
				24	6,315		132,985		0		47.13	3.40	3.83	.00	221143
	*** PARAMETERS ***			25	6,126		128,995		0		47.13	3.40	3.83	.00	214525
				26	5,942		125,125		0		47.13	3.40	3.83	.00	208081
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,764		121,371		0		47.13	3.40	3.83	.00	201848
YRS FLAT:	FMVF:	8/8 RES:		28	5,591		117,730		0		47.13	3.40	3.83	.00	195790
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 60.90				GAS WI GR PRICE: 3.98		264,715		5,637,421		0				9,154,322	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.48											
TYPE..(USNPQLHCT).. U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	991441		0	1583264	120184	1,463,080	1,364,322	553349			
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	898548	0	1442598	120184	1,322,414	1,072,306	442096	
							3	824148	0	1330874	120184	1,210,690	853,670	357616	
122,637							4	763017	0	1239347	120184	1,119,163	686,203	292004	
							5	709660	0	1161042	120184	1,040,858	554,944	239883	
							6	666084	0	1096359	120184	976,175	452,574	198615	
							7	628420	0	1035127	120184	914,943	368,859	164488	
							8	595500	0	981546	120184	861,362	301,960	136809	
							9	566438	0	934310	120184	814,126	248,178	114229	
							10	540564	0	892222	120184	772,038	204,652	95683	
							11	517360	0	854590	120184	734,406	169,281	80388	
ALT JAN 1 HYPERBOLIC FORECAST:							12	496399	0	820462	120184	700,278	140,364	67696	
OIL: 52.4 D B: 1.500 De/Dt: 10.0 / 3.0							13	477379	0	789536	120184	669,352	116,662	57142	
GAS: 1,131.0 D B: 1.400 De/Dt: 10.0 / 3.0							14	460013	0	761349	120184	641,165	97,175	48331	
PRD: M B: De/Dt: /							15	444100	0	735456	120184	615,272	81,087	40953	
							16	429438	0	711619	120184	591,435	67,778	34757	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000							17	415889	0	689560	120184	569,376	56,739	29543	
SERV WELLS: EQ SCH#: VAL:							18	403321	0	668798	120184	548,614	47,537	25134	
INJ WELLS: EQ SCH#: VAL:							19	391222	0	648750	120184	528,566	39,828	21386	
COMPRESSRS: HP: VAL:							20	379485	0	629274	120184	509,090	33,356	18198	
OTHER EQ VALUE(RCNLD):							21	368102	0	610397	120184	490,213	27,932	15484	
							22	357060	0	592071	120184	471,887	23,378	13175	
							23	346348	0	574320	120184	454,136	19,565	11211	
LAST YR WI VAL: 9,091,690							24	335958	0	557101	120184	436,917	16,367	9539	
LAST YR RI VAL: 3,754,210							25	325878	0	540403	120184	420,219	13,691	8117	
LAST YR 8/8 VAL: 12,845,900							26	316101	0	524182	120184	403,998	11,445	6905	
							27	306617	0	508465	120184	388,281	9,563	5877	
							28	297419	0	493209	120184	373,025	7,990	4999	
LAST YR OIL PROD: 28,189					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 536,621								14251909	0	23406231	336515220	041,079	7,087,406	3093607	
REMARKS1: API 123-35079					\$/BBLRESV: 14.09		EQUIP VAL: 1,992								
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,771,927		RI OIL VAL: 1,209,928						
MC1:					WI PAYOUT: 6.0		GAS VAL: 4,315,472		GAS VAL: 1,883,676						
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0						
							=====		=====						
					8/8 VALUE: 10,182,990		WI TOTAL: 7,089,390		RI TOTAL: 3,093,600						

REMARKS1: API 123-35048
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 8544 - PEEBLES A W#4H FULL WI DECIMAL = .724514 #WELLS: 1
RRC#, WELL#..... 290979 - 4H RRC DIST...: 02 FULL RI DECIMAL = .275486 DEPTH: 13031
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 9,966 60,987 0 45.25 1.44 3.17 .00 326728
ALT JOB#: UNIT..... 2 8,615 51,746 0 45.88 1.44 3.17 .00 286369
ALT LSE#: HCG..... 5 3 7,643 45,199 0 46.53 1.44 3.17 .00 257658
ALT RRC#: GRAPH..... 4 6,907 40,291 0 47.18 1.44 3.17 .00 236099
5 6,327 36,462 0 47.85 1.44 3.16 .00 219344
6 5,853 33,378 0 48.52 1.32 2.91 .00 205753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	1.000000	1,698,680	7	5,461	30,832	0	48.52	1.32	2.91	.00	.00	191973
01	DEWITT COUNTY	1.000000	1,698,680	8	5,128	28,695	0	48.52	1.32	2.91	.00	.00	180267
34	CUERO ISD (DEWITT CO	1.000000	1,698,680	9	4,841	26,869	0	48.52	1.32	2.91	.00	.00	170178
61	DEWITT CO ROAD #1	1.000000	1,698,680	10	4,592	25,291	0	48.52	1.32	2.91	.00	.00	161424
66	DEWITT COUNTY MEDICA	1.000000	1,698,680	11	4,371	23,913	0	48.52	1.32	2.91	.00	.00	153656
69	PECAN VALLEY WATER D	1.000000	1,698,680	12	4,176	22,695	0	48.52	1.32	2.91	.00	.00	146801
				13	4,001	21,610	0	48.52	1.32	2.91	.00	.00	140649
				14	3,846	20,637	0	48.52	1.32	2.91	.00	.00	135200
				15	3,702	19,759	0	48.52	1.32	2.91	.00	.00	130138
				16	3,570	18,964	0	48.52	1.32	2.91	.00	.00	125498
				17	3,451	18,239	0	48.52	1.32	2.91	.00	.00	121314
				18	3,340	17,572	0	48.52	1.32	2.91	.00	.00	117412
				19	3,240	16,960	0	48.52	1.32	2.91	.00	.00	113897
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					99,030	560,099	0						3,420,358

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	---	---	---	---	---	---	---
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	63628	0	390356	128879	261,477	243,827	166238
YRS FLAT:	FMVF:	8/8 RES:		2	53987	0	340356	128880	211,476	171,479	126585
				3	47156	0	304814	128880	175,934	124,053	99051
				4	42036	0	278135	128880	149,255	91,515	78996
OIL WELLHEAD PRICE: 62.69	GAS WI GR PRICE: 1.55			5	38041	0	257385	128880	128,505	68,513	63850
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41			6	31921	0	237674	128880	108,794	50,440	51072
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	29486	0	221459	128880	92,579	37,323	41694
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	27443	0	207710	128880	78,830	27,635	34265
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	25696	0	195874	128880	66,994	20,422	28318
				10	24187	0	185611	128880	56,731	15,038	23517
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	22869	0	176525	128880	47,645	10,982	19603
-----	-----	-----	-----	12	21705	0	168506	128880	39,626	7,943	16402
131,510				13	20667	0	161316	128880	32,436	5,653	13765
-----	-----	-----	-----	14	19736	0	154936	128880	26,056	3,949	11587
				15	18897	0	149035	128880	20,155	2,656	9771
				16	18136	0	143634	128880	14,754	1,690	8256
				17	17443	0	138757	128880	9,877	984	6992
				18	16805	0	134217	128880	5,337	462	5929
				19	16220	0	130117	128880	1,237	93	5039
				=====	=====	=====	=====	=====	=====	=====	=====
					556059	0	3976417	2448719	1,527,698	884,657	810930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 183.5 D B: 1.300 De/Dt: 16.7 / 3.0
PRD: M B: De/Dt: /
\$ /BBLRESV: 10.61 EQUIP VAL: 3,090
\$ /BBLPROD: 0 WI OIL VAL: 760,947 RI OIL VAL: 697,530
WI PAYOUT: 4.7 GAS VAL: 123,710 GAS VAL: 113,400
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
8/8 VALUE: 1,698,680 WI TOTAL: 887,750 RI TOTAL: 810,930

LAST YR WI VAL: 1,939,970
LAST YR RI VAL: 1,111,610
LAST YR 8/8 VAL: 3,051,580

LAST YR OIL PROD: 12,421
LAST YR GAS PROD: 86,517

REMARKS1: API 123-34940
REMARKS2:
MC1:
MC2:

REMARKS2:	
MC1:	
MC2:	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 8532 - PEEBLES A W#6H FULL WI DECIMAL = .724514 #WELLS: 1
RRC#, WELL#..... 290997 - 6H RRC DIST...: 02 FULL RI DECIMAL = .275486 DEPTH: 13007
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 8,406	58,499	0	45.25	1.43	3.08	.00	275584
ALT G\$ RRC:	2 7,088	52,084	0	45.88	1.43	3.08	.00	235610
ALT JOB#:	3 6,166	47,180	0	46.53	1.43	3.08	.00	207866
ALT LSE#:	4 5,480	43,290	0	47.18	1.43	3.08	.00	187320
ALT RRC#:	5 4,948	40,114	0	47.85	1.43	3.08	.00	171537
	6 4,523	37,464	0	48.52	1.31	2.84	.00	158999
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,172	35,213	0	48.52	1.31	2.84	.00	146660
---	8 3,879	33,274	0	48.52	1.31	2.84	.00	136360
00 DEWITT CO APPRAISAL 1.000000 1,496,610	9 3,628	31,577	0	48.52	1.31	2.84	.00	127537
01 DEWITT COUNTY 1.000000 1,496,610	10 3,412	30,084	0	48.52	1.31	2.84	.00	119943
34 CUERO ISD (DEWITT CO 1.000000 1,496,610	11 3,223	28,756	0	48.52	1.31	2.84	.00	113299
61 DEWITT CO ROAD #1 1.000000 1,496,610	12 3,057	27,567	0	48.52	1.31	2.84	.00	107464
66 DEWITT COUNTY MEDICA 1.000000 1,496,610	13 2,910	26,492	0	48.52	1.31	2.84	.00	102296
69 PECAN VALLEY WATER D 1.000000 1,496,610	14 2,777	25,514	0	48.52	1.31	2.84	.00	97621
	15 2,657	24,626	0	48.52	1.31	2.84	.00	93403
	16 2,549	23,807	0	48.52	1.31	2.84	.00	89606
	17 2,452	23,057	0	48.52	1.31	2.84	.00	86196
	18 2,360	22,359	0	48.52	1.31	2.84	.00	82962
	19 2,278	21,688	0	48.52	1.31	2.84	.00	80079
	=====	=====	=====					=====
	75,965	632,645	0					2,620,342

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---
	1 60608	0	336192	98411	237,781	221,731	144631
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	2 53962	0	289572	98412	191,160	155,005	109910
YRS FLAT: FMVF: 8/8 RES:	3 48881	0	256747	98412	158,335	111,643	85810
	4 44851	0	232171	98412	133,759	82,013	68247
OIL WELLHEAD PRICE: 62.69 GAS WI GR PRICE: 1.53	5 41560	0	213097	98412	114,685	61,146	55044
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31	6 35558	0	194557	98412	96,145	44,575	43666
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7 33421	0	180081	98412	81,669	32,925	35551
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 31581	0	167941	98412	69,529	24,374	29151
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 29970	0	157507	98412	59,095	18,014	24033
	10 28553	0	148496	98412	50,084	13,276	19914
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 27293	0	140592	98412	42,180	9,722	16568
-----	12 26164	0	133628	98412	35,216	7,059	13835
100,420	13 25144	0	127440	98412	29,028	5,059	11591
-----	14 24216	0	121837	98412	23,425	3,550	9734
	15 23373	0	116776	98412	18,364	2,420	8194
	16 22596	0	112202	98412	13,790	1,581	6914
	17 21884	0	108080	98412	9,668	964	5848
	18 21221	0	104183	98412	5,771	500	4951
	19 20584	0	100663	98412	2,251	169	4200
	=====	=====	=====	=====	=====	=====	=====
	621420	0	3241762	1869827	1,371,935	795,726	697792

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.300 De/Dt: 17.3 / 3.0
GAS: 171.0 D B: 1.500 De/Dt: 11.9 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,188,230
LAST YR RI VAL: 1,115,200
LAST YR 8/8 VAL: 3,303,430

LAST YR OIL PROD: 10,063
LAST YR GAS PROD: 68,517

REMARKS1: API 123-34942
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRAY

LEASE#, NAME..... 8533 - PEEBLES A W#9H FULL WI DECIMAL = .724514 #WELLS: 1
RRC#, WELL#..... 291013 - 9H RRC DIST...: 02 FULL RI DECIMAL = .275486 DEPTH: 13105
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 16,229 81,484 0 47.12 3.20 3.20 .00 554043
ALT JOB#: UNIT.....: 2 14,572 70,569 0 47.80 3.20 3.20 .00 504654
ALT LSE#: HCG.....: 3 13,285 62,429 0 48.46 3.20 3.20 .00 466436
ALT RRC#: GRAPH.....: 4 12,247 56,108 0 49.15 3.20 3.20 .00 436114
5 11,392 51,042 0 49.83 3.19 3.19 .00 411280
6 10,672 46,885 0 50.54 2.94 2.94 .00 390776

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	9,522		40,451		0	50.54	2.94	2.94	.00	348666
00	DEWITT CO APPRAISAL	1.000000	4,060,040	9	9,055		37,903		0	50.54	2.94	2.94	.00	331566
01	DEWITT COUNTY	1.000000	4,060,040	10	8,638		35,684		0	50.54	2.94	2.94	.00	316297
34	CUERO ISD (DEWITT CO	1.000000	4,060,040	11	8,269		33,734		0	50.54	2.94	2.94	.00	302785
61	DEWITT CO ROAD #1	1.000000	4,060,040	12	7,934		32,001		0	50.54	2.94	2.94	.00	290519
66	DEWITT COUNTY MEDICA	1.000000	4,060,040	13	7,632		30,456		0	50.54	2.94	2.94	.00	279460
69	PECAN VALLEY WATER D	1.000000	4,060,040	14	7,358		29,064		0	50.54	2.94	2.94	.00	269427
				15	7,107		27,805		0	50.54	2.94	2.94	.00	260237
				16	6,877		26,660		0	50.54	2.94	2.94	.00	251815
				17	6,664		25,615		0	50.54	2.94	2.94	.00	244015
				18	6,464		24,653		0	50.54	2.94	2.94	.00	236692
				19	6,270		23,770		0	50.54	2.94	2.94	.00	229588
				20	6,082		22,952		0	50.54	2.94	2.94	.00	222704
				21	5,900		22,196		0	50.54	2.94	2.94	.00	216040
				22	5,723		21,490		0	50.54	2.94	2.94	.00	209559
				23	5,551		20,833		0	50.54	2.94	2.94	.00	203261
				24	5,384		20,208		0	50.54	2.94	2.94	.00	197146
				25	5,222		19,602		0	50.54	2.94	2.94	.00	191214
				26	5,065		19,014		0	50.54	2.94	2.94	.00	185465
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,913		18,444		0	50.54	2.94	2.94	.00	179899
YRS FLAT:	FMVF:	8/8 RES:		28	4,766		17,891		0	50.54	2.94	2.94	.00	174516
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					228,850		962,351		0					8,272,431

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 188916 0 742959 139160 603,799 563,042 264587
2 163610 0 668264 139160 529,104 429,034 208759
3 144738 0 611174 139160 472,014 332,822 167476
4 130083 0 566197 139160 427,037 261,833 136098
5 117968 0 529248 139160 390,088 207,979 111593
6 99868 0 490644 139160 351,484 162,955 90749
7 92462 0 460719 139160 321,559 129,636 74749
8 86164 0 434830 139160 295,670 103,650 61883
9 80736 0 412302 139160 273,142 83,265 51473
10 76009 0 392306 139160 253,146 67,104 42962
11 71856 0 374641 139160 235,481 54,278 35989
12 68164 0 358683 139160 219,523 44,001 30224

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.2 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: 241.8 D B: 1.200 De/Dt: 14.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,040,880
LAST YR RI VAL: 1,619,560
LAST YR 8/8 VAL: 4,660,440

LAST YR OIL PROD:	15,954	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	105,238	2110091	0	10382522	3896480	6,486,042	2,626,211	1431842

REMARKS1: API 123-34939
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 12.62	EQUIP VAL: 1,992		
\$/BBLPROD: 0	WI OIL VAL: 2,092,473	RI OIL VAL: 1,140,842	
WI PAYOUT: 5.6	GAS VAL: 533,735	GAS VAL: 290,999	
RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 4,060,040	WI TOTAL: 2,628,200	RI TOTAL: 1,431,840	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI							
LEASE#, NAME.....: 8517 - ULRICH A W#7H				FULL WI DECIMAL = .761906				#WELLS: 1							
RRC#, WELL#.....: 291020 - 7H RRC DIST...: 02				FULL RI DECIMAL = .238094				DEPTH: 12950							
OPERATOR#, AGENT#: 216378 -															
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	5,865		59,090		0	44.71	1.81	3.65	.00	199790	
ALT FRZ.: ALT G\$ RRC:				2	4,842		51,075		0	45.33	1.81	3.65	.00	167229	
ALT JOB#: UNIT.....:				3	4,169		45,325		0	45.98	1.81	3.65	.00	146050	
ALT LSE#: HCG.....: 5				4	3,681		40,964		0	46.63	1.81	3.65	.00	130777	
ALT RRC#: GRAPH.....:				5	3,310		37,520		0	47.28	1.81	3.64	.00	119236	
				6	3,020		34,720		0	47.95	1.66	3.35	.00	110331	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,784		32,389		0	47.95	1.66	3.35	.00	101709	
---	-----	-----	-----	8	2,587		30,414		0	47.95	1.66	3.35	.00	94512	
00	DEWITT CO APPRAISAL	1.000000	1,449,170	9	2,420		28,717		0	47.95	1.66	3.35	.00	88411	
01	DEWITT COUNTY	1.000000	1,449,170	10	2,277		27,236		0	47.95	1.66	3.35	.00	83187	
34	CUERO ISD (DEWITT CO	1.000000	1,449,170	11	2,153		25,934		0	47.95	1.66	3.35	.00	78656	
62	DEWITT CO ROAD #2	1.000000	1,449,170	12	2,045		24,777		0	47.95	1.66	3.35	.00	74711	
66	DEWITT COUNTY MEDICA	1.000000	1,449,170	13	1,948		23,739		0	47.95	1.66	3.35	.00	71167	
69	PECAN VALLEY WATER D	1.000000	1,449,170	14	1,861		22,806		0	47.95	1.66	3.35	.00	67989	
				15	1,782		21,958		0	47.95	1.66	3.35	.00	65102	
				16	1,712		21,188		0	47.95	1.66	3.35	.00	62545	
				17	1,648		20,478		0	47.95	1.66	3.35	.00	60207	
				18	1,590		19,825		0	47.95	1.66	3.35	.00	58088	
				19	1,536		19,224		0	47.95	1.66	3.35	.00	56115	
				20	1,486		18,647		0	47.95	1.66	3.35	.00	54289	
				21	1,440		18,088		0	47.95	1.66	3.35	.00	52608	
				22	1,397		17,545		0	47.95	1.66	3.35	.00	51037	
				23	1,355		17,019		0	47.95	1.66	3.35	.00	49503	
				24	1,314		16,508		0	47.95	1.66	3.35	.00	48005	
*** PARAMETERS ***				25	1,275		16,013		0	47.95	1.66	3.35	.00	46580	
				26	1,237		15,533		0	47.95	1.66	3.35	.00	45192	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,200		15,067		0	47.95	1.66	3.35	.00	43840	
YRS FLAT:	FMVF:	8/8 RES:		28	1,164		14,615		0	47.95	1.66	3.35	.00	42525	
				=====											
OIL WELLHEAD PRICE: 61.95				GAS WI GR PRICE: 1.94		63,098		736,414		0		2,269,391			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.92											
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	81488	0			281278	37632	243,646	227,200	106571		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	70435	0			237664	37632	200,032	162,200	79400		
-----				3	62505	0			208555	37632	170,923	120,519	61277		
38,400	-----			4	56491	0			187268	37632	149,636	91,748	48341		
-----				5	51742	0			170978	37632	133,346	71,094	38694		
				6	43913	0			154244	37632	116,612	54,064	30242		
				7	40964	0			142673	37632	105,041	42,347	24585		
				8	38467	0			132979	37632	95,347	33,424	20135		
				9	36320	0			124731	37632	87,099	26,552	16591		
				10	34447	0			117634	37632	80,002	21,207	13744		
				11	32800	0			111456	37632	73,824	17,016	11436		
ALT JAN 1 HYPERBOLIC FORECAST:				12	31337	0			106048	37632	68,416	13,713	9554		
OIL:	18.0 D	B: 1.400	De/Dt: 19.6 / 3.0	13	30024	0			101191	37632	63,559	11,078	8004		
GAS:	176.0 D	B: 1.500	De/Dt: 15.0 / 3.0	14	28844	0			96833	37632	59,201	8,973	6725		
PRD:	M	B:	De/Dt: /	15	27772	0			92874	37632	55,242	7,280	5663		
				16	26798	0			89343	37632	51,711	5,926	4781		
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	25900	0			86107	37632	48,475	4,830	4046		
SERV WELLS:		EQ SCH#:	VAL:	18	25074	0			83162	37632	45,530	3,945	3429		
INJ WELLS:		EQ SCH#:	VAL:	19	24314	0			80429	37632	42,797	3,225	2911		
COMPRESSRS:	HP:		VAL:	20	23584	0			77873	37632	40,241	2,636	2473		
OTHER EQ VALUE(RCNLD):				21	22877	0			75485	37632	37,853	2,157	2103		
				22	22190	0			73227	37632	35,595	1,763	1790		
				23	21525	0			71028	37632	33,396	1,439	1523		
LAST YR WI VAL:	2,449,800			24	20879	0			68884	37632	31,252	1,171	1296		
LAST YR RI VAL:	865,860			25	20253	0			66833	37632	29,201	951	1102		
LAST YR 8/8 VAL:	3,315,660			26	19646	0			64838	37632	27,206	771	938		
				27	19056	0			62896	37632	25,264	623	798		
				28	18485	0			61010	37632	23,378	501	679		
LAST YR OIL PROD:	6,811			=====											
LAST YR GAS PROD:	69,257			958130		0	3227521	1053696	2,173,825	938,353	508831				
REMARKS1: API 123-35017				\$/BBLRESV: 13.72		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 659,791		RI OIL VAL: 357,778							
MC1:				WI PAYOUT: 5.4		GAS VAL: 278,561		GAS VAL: 151,053							
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,449,170		WI TOTAL: 940,340		RI TOTAL: 508,830							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLMSIF			
LEASE#, NAME.....: 8558 - ULRICH A W#4H				FULL WI DECIMAL = .761906				#WELLS: 1			
RRC#, WELL#.....: 291022 - 4H RRC DIST...: 02				FULL RI DECIMAL = .238094				DEPTH: 12940			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)											
ALT FRZ.: ALT G\$ RRC:				1	15,514	58,090	0	47.12	3.27	3.27	.00 556968
ALT JOB#: UNIT.....:				2	13,062	48,613	0	47.80	3.27	3.27	.00 475706
ALT LSE#: HCG.....: 5				3	11,420	42,128	0	48.46	3.27	3.27	.00 421649
ALT RRC#: GRAPH.....:				4	10,223	37,378	0	49.15	3.26	3.26	.00 382828
				5	9,308	33,725	0	49.83	3.26	3.26	.00 353385
				6	8,580	30,818	0	50.54	3.00	3.00	.00 330388
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,981	28,437	0	50.54	3.00	3.00	.00 307322
				8	7,480	26,454	0	50.54	3.00	3.00	.00 288030
00	DEWITT CO APPRAISAL	1.000000	3,735,760	9	7,055	24,766	0	50.54	3.00	3.00	.00 271665
01	DEWITT COUNTY	1.000000	3,735,760	10	6,688	23,312	0	50.54	3.00	3.00	.00 257533
34	CUERO ISD (DEWITT CO	1.000000	3,735,760	11	6,365	22,047	0	50.54	3.00	3.00	.00 245095
62	DEWITT CO ROAD #2	1.000000	3,735,760	12	6,080	20,931	0	50.54	3.00	3.00	.00 234121
66	DEWITT COUNTY MEDICA	1.000000	3,735,760	13	5,827	19,941	0	50.54	3.00	3.00	.00 224379
69	PECAN VALLEY WATER D	1.000000	3,735,760	14	5,598	19,052	0	50.54	3.00	3.00	.00 215561
				15	5,393	18,256	0	50.54	3.00	3.00	.00 207667
				16	5,205	17,532	0	50.54	3.00	3.00	.00 200428
				17	5,035	16,871	0	50.54	3.00	3.00	.00 193881
				18	4,878	16,266	0	50.54	3.00	3.00	.00 187836
				19	4,732	15,711	0	50.54	3.00	3.00	.00 182214
				20	4,590	15,200	0	50.54	3.00	3.00	.00 176746
				21	4,452	14,724	0	50.54	3.00	3.00	.00 171432
				22	4,318	14,282	0	50.54	3.00	3.00	.00 166272
				23	4,188	13,854	0	50.54	3.00	3.00	.00 161266
				24	4,062	13,438	0	50.54	3.00	3.00	.00 156414
	*** PARAMETERS ***			25	3,940	13,035	0	50.54	3.00	3.00	.00 151717
				26	3,822	12,644	0	50.54	3.00	3.00	.00 147173
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,707	12,265	0	50.54	3.00	3.00	.00 142744
YRS FLAT:	FMVF:	8/8 RES:		28	3,596	11,897	0	50.54	3.00	3.00	.00 138470
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.51				183,099	641,667	0					6,948,890
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51											
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	144727	0	701695	49000	652,695	608,637	205373
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	121116	0	596822	49001	547,821	444,211	153227
-----				3	104959	0	526608	49001	477,607	336,765	118595
50,001				4	92840	0	475668	49001	426,667	261,606	93969
-----				5	83767	0	437152	49001	388,151	206,946	75754
				6	70441	0	400829	49001	351,828	163,115	60929
				7	64999	0	372321	49001	323,320	130,346	49646
				8	60466	0	348496	49001	299,495	104,991	40762
				9	56608	0	328273	49001	279,272	85,133	33682
				10	53285	0	310818	49001	261,817	69,403	27975
				11	50393	0	295488	49001	246,487	56,815	23329
ALT JAN 1 HYPERBOLIC FORECAST:				12	47842	0	281963	49001	232,962	46,695	19526
OIL: 47.1 D B: 1.600 De/Dt: 17.9 / 3.0				13	45580	0	269959	49001	220,958	38,511	16400
GAS: 176.5 D B: 1.360 De/Dt: 18.2 / 3.0				14	43547	0	259108	49001	210,107	31,844	13808
PRD: M B: De/Dt: /				15	41728	0	249395	49001	200,394	26,410	11658
				16	40073	0	240501	49001	191,500	21,946	9861
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	38562	0	232443	49001	183,442	18,280	8361
SERV WELLS: EQ SCH#: VAL:				18	37179	0	225015	49001	176,014	15,252	7099
INJ WELLS: EQ SCH#: VAL:				19	35911	0	218125	49001	169,124	12,744	6037
COMPRESSRS: HP: VAL:				20	34743	0	211489	49001	162,488	10,646	5134
OTHER EQ VALUE(RCNLD):				21	33655	0	205087	49001	156,086	8,894	4368
				22	32645	0	198917	49001	149,916	7,427	3716
				23	31666	0	192932	49001	143,931	6,201	3162
LAST YR WI VAL: 3,584,960				24	30715	0	187129	49001	138,128	5,175	2690
LAST YR RI VAL: 1,389,270				25	29794	0	181511	49001	132,510	4,317	2289
LAST YR 8/8 VAL: 4,974,230				26	28901	0	176074	49001	127,073	3,600	1948
				27	28034	0	170778	49001	121,777	3,000	1657
				28	27193	0	165663	49001	116,662	2,499	1409
LAST YR OIL PROD: 18,574				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 94,277					1511369	0	8460259	1372027	7,088,232	2,731,409	1002364
REMARKS1: API 123-35014					\$/BBLRESV: 16.08		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,243,459		RI OIL VAL: 823,298		
MC1:					WI PAYOUT: 5.7		GAS VAL: 487,947		GAS VAL: 179,065		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,735,760		WI TOTAL: 2,733,400		RI TOTAL: 1,002,360		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI			
LEASE#, NAME.....: 8524 - ULRICH A W#6H				FULL WI DECIMAL = .761906				#WELLS: 1			
RRC#, WELL#.....: 291023 - 6H RRC DIST...: 02				FULL RI DECIMAL = .238094				DEPTH: 12951			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	13,459	73,930	0	44.69	1.77	3.60	.00 458273
ALT FRZ.: ALT G\$ RRC:				2	11,632	61,912	0	45.31	1.77	3.60	.00 401559
ALT JOB#: UNIT.....:				3	10,323	53,259	0	45.96	1.77	3.60	.00 361483
ALT LSE#: HCG.....: 5				4	9,330	46,731	0	46.60	1.77	3.60	.00 331260
ALT RRC#: GRAPH.....:				5	8,544	41,632	0	47.27	1.77	3.60	.00 307715
				6	7,905	37,536	0	47.92	1.63	3.31	.00 288616
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,375	34,175	0	47.92	1.63	3.31	.00 269265
---	-----	-----	-----	8	6,924	31,363	0	47.92	1.63	3.31	.00 252799
00	DEWITT CO APPRAISAL	1.000000	3,124,090	9	6,538	28,982	0	47.92	1.63	3.31	.00 238706
01	DEWITT COUNTY	1.000000	3,124,090	10	6,201	26,937	0	47.92	1.63	3.31	.00 226402
34	CUERO ISD (DEWITT CO	1.000000	3,124,090	11	5,905	25,160	0	47.92	1.63	3.31	.00 215595
62	DEWITT CO ROAD #2	1.000000	3,124,090	12	5,641	23,603	0	47.92	1.63	3.31	.00 205956
66	DEWITT COUNTY MEDICA	1.000000	3,124,090	13	5,404	22,229	0	47.92	1.63	3.31	.00 197303
69	PECAN VALLEY WATER D	1.000000	3,124,090	14	5,191	21,005	0	47.92	1.63	3.31	.00 189526
				15	4,999	19,909	0	47.92	1.63	3.31	.00 182516
				16	4,823	18,922	0	47.92	1.63	3.31	.00 176090
				17	4,662	18,027	0	47.92	1.63	3.31	.00 170212
				18	4,513	17,215	0	47.92	1.63	3.31	.00 164772
				19	4,375	16,472	0	47.92	1.63	3.31	.00 159734
				20	4,244	15,790	0	47.92	1.63	3.31	.00 154951
				21	4,117	15,164	0	47.92	1.63	3.31	.00 150314
				22	3,993	14,584	0	47.92	1.63	3.31	.00 145787
				23	3,873	14,047	0	47.92	1.63	3.31	.00 141405
				24	3,757	13,549	0	47.92	1.63	3.31	.00 137170
*** PARAMETERS ***				25	3,644	13,083	0	47.92	1.63	3.31	.00 133044
				26	3,535	12,648	0	47.92	1.63	3.31	.00 129065
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,429	12,243	0	47.92	1.63	3.31	.00 125195
YRS FLAT:	FMVF:	8/8 RES:		28	3,326	11,864	0	47.92	1.63	3.31	.00 121434
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.92 GAS WI GR PRICE: 1.90				167,662	741,971	0					6,036,147
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	99700	0	557973	50685	507,288	473,046	193478
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	83493	0	485052	50686	434,366	352,215	146694
	-----	-----	-----	3	71824	0	433307	50686	382,621	269,790	114308
51,720				4	63020	0	394280	50686	343,594	210,672	90763
	-----	-----	-----	5	56144	0	363859	50686	313,173	166,971	73112
				6	46616	0	335232	50686	284,546	131,921	58262
				7	42442	0	311707	50686	261,021	105,230	47397
				8	38950	0	291749	50686	241,063	84,507	38820
				9	35993	0	274699	50686	224,013	68,288	31991
				10	33453	0	259855	50686	209,169	55,446	26491
				11	31246	0	246841	50686	196,155	45,213	22030
ALT JAN 1 HYPERBOLIC FORECAST:				12	29313	0	235269	50686	184,583	36,998	18385
OIL:	40.1 D	B: 1.500	De/Dt: 15.0 / 3.0	13	27606	0	224909	50686	174,223	30,365	15391
GAS:	223.5 D	B: 1.000	De/Dt: 17.6 / 3.0	14	26086	0	215612	50686	164,926	24,996	12922
PRD:	M	B:	De/Dt: /	15	24725	0	207241	50686	156,555	20,633	10878
				16	23499	0	199589	50686	148,903	17,065	9177
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	22388	0	192600	50686	141,914	14,142	7757
SERV WELLS:		EQ SCH#:	VAL:	18	21379	0	186151	50686	135,465	11,738	6569
INJ WELLS:		EQ SCH#:	VAL:	19	20457	0	180191	50686	129,505	9,758	5571
COMPRESSRS:	HP:		VAL:	20	19610	0	174561	50686	123,875	8,116	4729
OTHER EQ VALUE(RCNLD):				21	18832	0	169146	50686	118,460	6,749	4015
				22	18112	0	163899	50686	113,213	5,609	3410
				23	17445	0	158850	50686	108,164	4,659	2898
LAST YR WI VAL:	3,891,470			24	16827	0	153997	50686	103,311	3,870	2463
LAST YR RI VAL:	1,360,340			25	16248	0	149292	50686	98,606	3,212	2094
LAST YR 8/8 VAL:	5,251,810			26	15708	0	144773	50686	94,087	2,665	1780
				27	15205	0	140400	50686	89,714	2,210	1515
				28	14734	0	136168	50686	85,482	1,831	1288
LAST YR OIL PROD: 13,557				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 102,962					951055	0	6987202	1419207	5,567,995	2,167,915	954188
REMARKS1: API 123-35016				\$/BBLRESV: 14.66		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,872,831		RI OIL VAL: 824,310			
MC1:				WI PAYOUT: 5.7		GAS VAL: 295,081		GAS VAL: 129,877			
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	3,124,090	WI TOTAL:	2,169,900	RI TOTAL:	954,190		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY				
LEASE#, NAME.....: 8518 - ULRICH A - WILLIAMS A SA W#1H				FULL WI DECIMAL = .761289				#WELLS: 1				
RRC#, WELL#.....: 291089 - 1H RRC DIST.: 02				FULL RI DECIMAL = .238711				DEPTH: 12994				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT												
GAS FIELD#.....: 27135750												
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)												
				1	13,621	89,677	0	47.12	3.69	3.69	.00	488612
ALT FRZ.: ALT G\$ RRC:				2	11,209	77,139	0	47.80	3.69	3.69	.00	407891
ALT JOB#: UNIT.....:				3	9,623	68,129	0	48.46	3.69	3.69	.00	355012
ALT LSE#: HCG.....: 5				4	8,485	61,293	0	49.15	3.69	3.69	.00	317486
ALT RRC#: GRAPH.....:				5	7,624	55,905	0	49.83	3.68	3.68	.00	289217
				6	6,949	51,529	0	50.54	3.39	3.39	.00	267367
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,400	47,895	0	50.54	3.39	3.39	.00	246244
				8	5,948	44,820	0	50.54	3.39	3.39	.00	228853
00	DEWITT CO APPRAISAL	1.000000	3,483,560	9	5,563	42,183	0	50.54	3.39	3.39	.00	214039
01	DEWITT COUNTY	1.000000	3,483,560	10	5,234	39,888	0	50.54	3.39	3.39	.00	201381
34	CUERO ISD (DEWITT CO	1.000000	3,483,560	11	4,947	37,873	0	50.54	3.39	3.39	.00	190339
62	DEWITT CO ROAD #2	1.000000	3,483,560	12	4,695	36,083	0	50.54	3.39	3.39	.00	180643
66	DEWITT COUNTY MEDICA	1.000000	3,483,560	13	4,472	34,487	0	50.54	3.39	3.39	.00	172063
69	PECAN VALLEY WATER D	1.000000	3,483,560	14	4,273	33,049	0	50.54	3.39	3.39	.00	164406
				15	4,095	31,747	0	50.54	3.39	3.39	.00	157557
				16	3,932	30,561	0	50.54	3.39	3.39	.00	151286
				17	3,786	29,477	0	50.54	3.39	3.39	.00	145668
				18	3,649	28,481	0	50.54	3.39	3.39	.00	140397
				19	3,526	27,561	0	50.54	3.39	3.39	.00	135665
				20	3,412	26,712	0	50.54	3.39	3.39	.00	131279
				21	3,306	25,911	0	50.54	3.39	3.39	.00	127200
				22	3,207	25,134	0	50.54	3.39	3.39	.00	123391
				23	3,111	24,380	0	50.54	3.39	3.39	.00	119697
				24	3,018	23,649	0	50.54	3.39	3.39	.00	116119
*** PARAMETERS ***				25	2,927	22,940	0	50.54	3.39	3.39	.00	112618
				26	2,839	22,252	0	50.54	3.39	3.39	.00	109232
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,754	21,584	0	50.54	3.39	3.39	.00	105962
YRS FLAT:	FMVF:	8/8 RES:		28	2,671	20,936	0	50.54	3.39	3.39	.00	102768
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.96				145,276	1,081,275	0						5,502,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	251917	0	740529	97510	643,019	599,615	217477	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	216696	0	624587	97510	527,077	427,391	160901	
-----				3	191385	0	546397	97510	448,887	316,515	123472	
99,500				4	172182	0	489668	97510	392,158	240,448	97065	
-----				5	156620	0	445837	97510	348,327	185,714	77522	
				6	132984	0	400351	97510	302,841	140,403	61064	
				7	123606	0	369850	97510	272,340	109,794	49484	
				8	115670	0	344523	97510	247,013	86,593	40434	
				9	108865	0	322904	97510	225,394	68,709	33244	
				10	102942	0	304323	97510	206,813	54,822	27483	
				11	97741	0	288080	97510	190,570	43,926	22821	
ALT JAN 1 HYPERBOLIC FORECAST:				12	93122	0	273765	97510	176,255	35,328	19024	
OIL: 41.9 D B: 1.400 De/Dt: 20.0 / 3.0				13	89003	0	261066	97510	163,556	28,506	15913	
GAS: 267.7 D B: 1.400 De/Dt: 15.4 / 3.0				14	85292	0	249698	97510	152,188	23,066	13350	
PRD: M B: De/Dt: /				15	81932	0	239489	97510	141,979	18,712	11233	
				16	78871	0	230157	97510	132,647	15,202	9469	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	76073	0	221741	97510	124,231	12,380	8003	
SERV WELLS: EQ SCH#: VAL:				18	73503	0	213900	97510	116,390	10,085	6772	
INJ WELLS: EQ SCH#: VAL:				19	71129	0	206794	97510	109,284	8,234	5742	
COMPRESSRS: HP: VAL:				20	68938	0	200217	97510	102,707	6,729	4877	
OTHER EQ VALUE(RCNLD):				21	66870	0	194070	97510	96,560	5,502	4147	
				22	64865	0	188256	97510	90,746	4,496	3529	
				23	62919	0	182616	97510	85,106	3,666	3003	
LAST YR WI VAL: 3,870,840				24	61033	0	177152	97510	79,642	2,983	2555	
LAST YR RI VAL: 1,498,990				25	59203	0	171821	97510	74,311	2,421	2174	
LAST YR 8/8 VAL: 5,369,830				26	57427	0	166659	97510	69,149	1,959	1849	
				27	55703	0	161665	97510	64,155	1,580	1574	
				28	54031	0	156799	97510	59,289	1,270	1338	
LAST YR OIL PROD: 18,277				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 119,121					2870522	0	8372914	2730280	5,642,634	2,456,049		1025519
REMARKS1: API 123-35037					\$/BBLRESV: 14.59		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,614,029		RI OIL VAL: 673,935			
MC1:					WI PAYOUT: 5.3		GAS VAL: 842,017		GAS VAL: 351,583			
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
					8/8 VALUE: 3,483,560		WI TOTAL: 2,458,040		RI TOTAL: 1,025,520			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI			
LEASE#, NAME.....: 8519 - ULRICH A W#3H				FULL WI DECIMAL = .761906				#WELLS: 1			
RRC#, WELL#.....: 291145 - 3H RRC DIST...: 02				FULL RI DECIMAL = .238094				DEPTH: 12924			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	10,176	60,480	0	44.72	1.70	3.47	.00 346721
ALT FRZ.: ALT G\$ RRC:				2	9,460	50,722	0	45.35	1.70	3.46	.00 326866
ALT JOB#: UNIT.....:				3	8,860	43,777	0	46.00	1.70	3.46	.00 310522
ALT LSE#: HCG.....: 5				4	8,346	38,570	0	46.64	1.70	3.46	.00 296578
ALT RRC#: GRAPH.....:				5	7,898	34,514	0	47.29	1.70	3.46	.00 284569
				6	7,508	31,260	0	47.97	1.57	3.19	.00 274407
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,164	28,594	0	47.97	1.57	3.19	.00 261834
---	-----	-----	-----	8	6,853	26,364	0	47.97	1.57	3.19	.00 250468
00	DEWITT CO APPRAISAL	1.000000	2,716,780	9	6,578	24,467	0	47.97	1.57	3.19	.00 240417
01	DEWITT COUNTY	1.000000	2,716,780	10	6,327	22,837	0	47.97	1.57	3.19	.00 231243
34	CUERO ISD (DEWITT CO	1.000000	2,716,780	11	6,098	21,421	0	47.97	1.57	3.19	.00 222874
62	DEWITT CO ROAD #2	1.000000	2,716,780	12	5,891	20,178	0	47.97	1.57	3.19	.00 215308
66	DEWITT COUNTY MEDICA	1.000000	2,716,780	13	5,698	19,076	0	47.97	1.57	3.19	.00 208254
69	PECAN VALLEY WATER D	1.000000	2,716,780	14	5,523	18,094	0	47.97	1.57	3.19	.00 201858
				15	5,357	17,213	0	47.97	1.57	3.19	.00 195791
				16	5,196	16,415	0	47.97	1.57	3.19	.00 189907
				17	5,040	15,693	0	47.97	1.57	3.19	.00 184205
				18	4,889	15,034	0	47.97	1.57	3.19	.00 178686
				19	4,742	14,431	0	47.97	1.57	3.19	.00 173314
				20	4,600	13,876	0	47.97	1.57	3.19	.00 168124
				21	4,462	13,364	0	47.97	1.57	3.19	.00 163080
				22	4,328	12,891	0	47.97	1.57	3.19	.00 158182
				23	4,198	12,451	0	47.97	1.57	3.19	.00 153431
				24	4,072	12,043	0	47.97	1.57	3.19	.00 148826
*** PARAMETERS ***				25	3,950	11,660	0	47.97	1.57	3.19	.00 144367
				26	3,832	11,302	0	47.97	1.57	3.19	.00 140054
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,717	10,963	0	47.97	1.57	3.19	.00 135851
YRS FLAT:	FMVF:	8/8 RES:		28	3,605	10,634	0	47.97	1.57	3.19	.00 131758
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.97 GAS WI GR PRICE: 1.83					164,368	628,324	0				5,937,495
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	78336	0	425057	48000	377,057	351,605	148280
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	65697	0	392563	48000	344,563	279,396	118248
-----	-----	-----	-----	3	56702	0	367224	48000	319,224	225,088	95922
48,980				4	49957	0	346535	48000	298,535	183,044	78677
-----	-----	-----	-----	5	44704	0	329273	48000	281,273	149,964	65080
				6	37393	0	311800	48000	263,800	122,303	53261
				7	34204	0	296038	48000	248,038	99,997	44181
				8	31536	0	282004	48000	234,004	82,033	36791
				9	29267	0	269684	48000	221,684	67,578	30768
				10	27317	0	258560	48000	210,560	55,815	25808
				11	25624	0	248498	48000	200,498	46,215	21706
ALT JAN 1 HYPERBOLIC FORECAST:				12	24137	0	239445	48000	191,445	38,373	18307
OIL:	29.0 D	B: 1.500	De/Dt: 7.4 / 3.0	13	22819	0	231073	48000	183,073	31,908	15468
GAS:	182.9 D	B: 1.100	De/Dt: 17.6 / 3.0	14	21644	0	223502	48000	175,502	26,599	13099
PRD:	M	B:	De/Dt: /	15	20590	0	216381	48000	168,381	22,191	11108
				16	19635	0	209542	48000	161,542	18,513	9423
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	18772	0	202977	48000	154,977	15,444	7998
SERV WELLS:		EQ SCH#:	VAL:	18	17984	0	196670	48000	148,670	12,882	6791
INJ WELLS:		EQ SCH#:	VAL:	19	17262	0	190576	48000	142,576	10,744	5767
COMPRESSRS:	HP:		VAL:	20	16598	0	184722	48000	136,722	8,958	4901
OTHER EQ VALUE(RCNLD):				21	15986	0	179066	48000	131,066	7,468	4165
				22	15420	0	173602	48000	125,602	6,222	3540
				23	14894	0	168325	48000	120,325	5,184	3010
LAST YR WI VAL:	2,575,810			24	14406	0	163232	48000	115,232	4,316	2560
LAST YR RI VAL:	923,800			25	13948	0	158315	48000	110,315	3,594	2177
LAST YR 8/8 VAL:	3,499,610			26	13519	0	153573	48000	105,573	2,991	1853
				27	13114	0	148965	48000	100,965	2,487	1577
				28	12720	0	144478	48000	96,478	2,067	1341
LAST YR OIL PROD: 11,364				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 79,607					774185	0	6711680	1344000	5,367,680	1,882,979	831807
REMARKS1: API 123-34938					\$/BBLRESV: 13.30		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,665,779		RI OIL VAL: 735,859		
MC1:					WI PAYOUT: 6.0		GAS VAL: 217,198		GAS VAL: 95,947		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,716,780		WI TOTAL: 1,884,970		RI TOTAL: 831,810		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLMSIF			
LEASE#, NAME.....: 8520 - ULRICH A W#5H				FULL WI DECIMAL = .761906				#WELLS: 1			
RRC#, WELL#.....: 291184 - 5H RRC DIST...: 02				FULL RI DECIMAL = .238094				DEPTH: 12940			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	6,967	32,083	0	47.12	3.28	3.28	.00 250122
ALT FRZ.: ALT G\$ RRC:				2	5,792	27,657	0	47.80	3.28	3.28	.00 210939
ALT JOB#: UNIT.....:				3	5,014	24,236	0	48.46	3.28	3.28	.00 185127
ALT LSE#: HCG.....: 5				4	4,449	21,525	0	49.15	3.27	3.27	.00 166605
ALT RRC#: GRAPH.....:				5	4,019	19,322	0	49.83	3.27	3.27	.00 152584
				6	3,680	17,500	0	50.54	3.01	3.01	.00 141705
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,405	15,972	0	50.54	3.01	3.01	.00 131115
---	-----	-----	-----	8	3,175	14,675	0	50.54	3.01	3.01	.00 122259
00	DEWITT CO APPRAISAL	1.000000	1,595,240	9	2,980	13,555	0	50.54	3.01	3.01	.00 114750
01	DEWITT COUNTY	1.000000	1,595,240	10	2,811	12,586	0	50.54	3.01	3.01	.00 108242
34	CUERO ISD (DEWITT CO	1.000000	1,595,240	11	2,664	11,735	0	50.54	3.01	3.01	.00 102582
62	DEWITT CO ROAD #2	1.000000	1,595,240	12	2,536	10,988	0	50.54	3.01	3.01	.00 97653
66	DEWITT COUNTY MEDICA	1.000000	1,595,240	13	2,421	10,319	0	50.54	3.01	3.01	.00 93225
69	PECAN VALLEY WATER D	1.000000	1,595,240	14	2,318	9,723	0	50.54	3.01	3.01	.00 89259
				15	2,226	9,188	0	50.54	3.01	3.01	.00 85716
				16	2,142	8,705	0	50.54	3.01	3.01	.00 82481
				17	2,064	8,266	0	50.54	3.01	3.01	.00 79478
				18	1,995	7,867	0	50.54	3.01	3.01	.00 76821
				19	1,931	7,502	0	50.54	3.01	3.01	.00 74356
				20	1,871	7,166	0	50.54	3.01	3.01	.00 72046
				21	1,815	6,856	0	50.54	3.01	3.01	.00 69890
				22	1,761	6,571	0	50.54	3.01	3.01	.00 67810
				23	1,708	6,307	0	50.54	3.01	3.01	.00 65769
				24	1,657	6,062	0	50.54	3.01	3.01	.00 63806
*** PARAMETERS ***				25	1,607	5,834	0	50.54	3.01	3.01	.00 61880
				26	1,559	5,621	0	50.54	3.01	3.01	.00 60032
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,512	5,422	0	50.54	3.01	3.01	.00 58222
YRS FLAT:	FMVF:	8/8 RES:		28	1,467	5,235	0	50.54	3.01	3.01	.00 56489
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.52					77,546	338,478	0				2,940,963
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	80177	0	330299	39200	291,099	271,449	96673
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	69116	0	280055	39201	240,854	195,302	71901
-----	-----	-----	-----	3	60567	0	245694	39201	206,493	145,600	55332
40,001				4	53628	0	220233	39201	181,032	110,998	43508
-----	-----	-----	-----	5	48139	0	200723	39201	161,522	86,117	34783
				6	40133	0	181838	39201	142,637	66,129	27641
				7	36629	0	167744	39201	128,543	51,822	22367
				8	33655	0	155914	39201	116,713	40,915	18236
				9	31086	0	145836	39201	106,635	32,507	14963
				10	28864	0	137106	39201	97,905	25,953	12340
				11	26912	0	129494	39201	90,293	20,813	10224
ALT JAN 1 HYPERBOLIC FORECAST:				12	25199	0	122852	39201	83,651	16,767	8508
OIL:	21.3 D	B: 1.470	De/Dt: 19.0 / 3.0	13	23665	0	116890	39201	77,689	13,540	7101
GAS:	95.2 D	B: .840	De/Dt: 14.6 / 3.0	14	22298	0	111557	39201	72,356	10,966	5944
PRD:	M	B:	De/Dt: /	15	21071	0	106787	39201	67,586	8,907	4992
				16	19963	0	102444	39201	63,243	7,248	4201
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	18957	0	98435	39201	59,234	5,903	3541
SERV WELLS:		EQ SCH#:	VAL:	18	18042	0	94863	39201	55,662	4,823	2993
INJ WELLS:		EQ SCH#:	VAL:	19	17205	0	91561	39201	52,360	3,945	2534
COMPRESSRS:	HP:		VAL:	20	16434	0	88480	39201	49,279	3,229	2148
OTHER EQ VALUE(RCNLD):				21	15723	0	85613	39201	46,412	2,645	1823
				22	15070	0	82880	39201	43,679	2,164	1549
				23	14464	0	80233	39201	41,032	1,768	1315
LAST YR WI VAL:	1,390,060			24	13902	0	77708	39201	38,507	1,443	1117
LAST YR RI VAL:	629,640			25	13379	0	75259	39201	36,058	1,175	949
LAST YR 8/8 VAL:	2,019,700			26	12891	0	72923	39201	33,722	956	807
				27	12434	0	70656	39201	31,455	774	686
				28	12006	0	68495	39201	29,294	627	583
LAST YR OIL PROD: 8,833				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 48,658					801609	0	3742572	1097627	2,644,945	1,134,485	458759
REMARKS1: API 123-35015					\$/BBLRESV: 15.09		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 891,493		RI OIL VAL: 360,499		
MC1:					WI PAYOUT: 5.4		GAS VAL: 242,991		GAS VAL: 98,260		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,595,240		WI TOTAL: 1,136,480		RI TOTAL: 458,760		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 2/25/2026 MASSUPUE

```
LEASE#, NAME.....:      8540 - WILLIS UNIT 3H          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....:  291221 -      3H  RRC DIST...: 02    FULL RI DECIMAL = .200000          DEPTH: 12284
```

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.....: EOG RESOURCES, INC.

GAS FIELD#.....: 27135750

GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.060000

01	DEWITT COUNTY	.060000	\$/BBLRESV: .00	EQUIP VAL: 0

31	YOAKUM ISD (DEWITT C	.060000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

62	DEWITT CO ROAD #2	.0600000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0

68	YOAKUM HOSPITAL DIST	.060000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

69	PECAN VALLEY WATER D	.060000	=====	=====

88	GONZALES CO	.620000	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

90	LAVACA COUNTY	.320000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 285 LAVACA				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8541 - WILLIS UNIT 4H				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 291222 - 4H RRC DIST...: 02				FULL RI DECIMAL = .200000				DEPTH: 12260			
OPERATOR#, AGENT#: 253162 -											
OPERATOR NAME.....: EOG RESOURCES, INC.											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	6,325	20,928	0	45.75	2.03	3.28	.00 231495
ALT FRZ.: ALT G\$ RRC:				2	6,014	19,065	0	46.39	1.87	3.02	.00 223192
ALT JOB#: UNIT.....				3	5,729	17,474	0	47.05	1.87	3.02	.00 215640
ALT LSE#: HCG.....: 1				4	5,468	16,102	0	47.71	1.86	3.01	.00 208703
ALT RRC#: GRAPH.....				5	5,225	14,906	0	48.38	1.86	3.01	.00 202228
				6	5,004	13,860	0	49.06	1.86	3.01	.00 196397
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,794	12,937	0	49.06	1.86	3.01	.00 188155
---	-----	-----	-----	8	4,601	12,113	0	49.06	1.86	3.01	.00 180580
00	DEWITT CO APPRAISAL	.060000	83,310	9	4,421	11,378	0	49.06	1.86	3.01	.00 173515
01	DEWITT COUNTY	.060000	83,310	10	4,254	10,718	0	49.06	1.86	3.01	.00 166961
31	YOAKUM ISD (DEWITT C	.060000	83,310	11	4,098	10,120	0	49.06	1.86	3.01	.00 160838
62	DEWITT CO ROAD #2	.060000	83,310	12	3,954	9,582	0	49.06	1.86	3.01	.00 155187
68	YOAKUM HOSPITAL DIST	.060000	83,310	13	3,811	9,091	0	49.06	1.86	3.01	.00 149574
69	PECAN VALLEY WATER D	.060000	83,310	14	3,682	8,642	0	49.06	1.86	3.01	.00 144511
88	GONZALES CO	.620000	860,950	15	3,559	8,230	0	49.06	1.86	3.01	.00 139684
90	LAVACA COUNTY	.320000	444,360	16	3,443	7,850	0	49.06	1.86	3.01	.00 135131
				17	3,335	7,502	0	49.06	1.86	3.01	.00 130892
				18	3,231	7,179	0	49.06	1.86	3.01	.00 126810
				19	3,133	6,876	0	49.06	1.86	3.01	.00 122964
				20	3,039	6,602	0	49.06	1.86	3.01	.00 119275
				21	2,948	6,342	0	49.06	1.86	3.01	.00 115703
				22	2,860	6,101	0	49.06	1.86	3.01	.00 112249
				23	2,774	5,874	0	49.06	1.86	3.01	.00 108874
				24	2,691	5,663	0	49.06	1.86	3.01	.00 105616
*** PARAMETERS ***				25	2,610	5,464	0	49.06	1.86	3.01	.00 102437
				26	2,532	5,277	0	49.06	1.86	3.01	.00 99376
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,456	5,101	0	49.06	1.86	3.01	.00 96393
YRS FLAT:	FMVF:	8/8 RES:		28	2,382	4,934	0	49.06	1.86	3.01	.00 93489
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.18				108,373	275,911	0					4,205,869
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	33987	0	265482	73500	191,982	179,023	67062
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	28521	0	251713	73501	178,212	144,507	55302
	-----	-----	-----	3	26141	0	241781	73501	168,280	118,656	46457
75,001				4	23960	0	232663	73501	159,162	97,589	39112
-----	-----	-----	-----	5	22180	0	224408	73501	150,907	80,458	33011
				6	20624	0	217021	73501	143,520	66,538	27942
				7	19250	0	207405	73501	133,904	53,984	23395
				8	18024	0	198604	73501	125,103	43,856	19626
				9	16930	0	190445	73501	116,944	35,649	16492
				10	15948	0	182909	73501	109,408	29,001	13880
				11	15059	0	175897	73501	102,396	23,602	11698
ALT JAN 1 HYPERBOLIC FORECAST:				12	14258	0	169445	73501	95,944	19,231	9876
OIL:	17.8 D	B: .751	De/Dt: 5.0 / 3.0	13	13527	0	163101	73501	89,600	15,616	8333
GAS:	60.2 D	B: .751	De/Dt: 9.2 / 3.0	14	12859	0	157370	73501	83,869	12,711	7048
PRD:	M	B:	De/Dt: /	15	12246	0	151930	73501	78,429	10,336	5964
				16	11681	0	146812	73501	73,311	8,402	5053
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	11163	0	142055	73501	68,554	6,832	4286
SERV WELLS:		EQ SCH#:	VAL:	18	10682	0	137492	73501	63,991	5,545	3637
INJ WELLS:		EQ SCH#:	VAL:	19	10231	0	133195	73501	59,694	4,497	3089
COMPRESSRS:	HP:		VAL:	20	9824	0	129099	73501	55,598	3,643	2626
OTHER EQ VALUE(RCNLD):				21	9437	0	125140	73501	51,639	2,943	2231
				22	9078	0	121327	73501	47,826	2,370	1898
				23	8741	0	117615	73501	44,114	1,900	1612
LAST YR WI VAL:	1,507,370			24	8427	0	114043	73501	40,542	1,519	1372
LAST YR RI VAL:	555,170			25	8130	0	110567	73501	37,066	1,208	1166
LAST YR 8/8 VAL:	2,062,540			26	7852	0	107228	73501	33,727	955	991
				27	7590	0	103983	73501	30,482	751	843
				28	7342	0	100831	73501	27,330	585	717
LAST YR OIL PROD: 7,710				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 32,855					413692	0	4619561	2058027	2,561,534	971,907	414719
					\$/BBLRESV: 10.21		EQUIP VAL: 1,992				
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 884,870		RI OIL VAL: 377,580		
REMARKS2:					WI PAYOUT: 5.9		GAS VAL: 87,036		GAS VAL: 37,139		
MC1: D					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 1,388,620	WI TOTAL: 973,900		RI TOTAL: 414,720			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY							
LEASE#, NAME.....: 8522 - EDWARD ROEDER 03-GIPS 01 A 01H				FULL WI DECIMAL = .767198				#WELLS: 1							
RRC#, WELL#.....: 291239 - 01H RRC DIST...: 02				FULL RI DECIMAL = .232802				DEPTH: 13882							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	5,630		162,244		0	47.12	4.28	4.28	.00	203527	
ALT FRZ.: ALT G\$ RRC:				2	4,717		147,111		0	47.80	4.28	4.28	.00	172982	
ALT JOB#: UNIT.....:				3	4,083		135,077		0	48.46	4.28	4.28	.00	151799	
ALT LSE#: HCG.....: 5				4	3,618		125,238		0	49.15	4.27	4.27	.00	136427	
ALT RRC#: GRAPH.....:				5	3,259		117,013		0	49.83	4.27	4.27	.00	124590	
				6	2,972		110,023		0	50.54	3.93	3.93	.00	115237	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,737		103,989		0	50.54	3.93	3.93	.00	106125	
---	-----	-----	-----	8	2,541		98,723		0	50.54	3.93	3.93	.00	98525	
00	DEWITT CO APPRAISAL	1.000000	3,088,260	9	2,374		94,075		0	50.54	3.93	3.93	.00	92050	
01	DEWITT COUNTY	1.000000	3,088,260	10	2,231		89,938		0	50.54	3.93	3.93	.00	86505	
32	YORKTOWN ISD	1.000000	3,088,260	11	2,106		86,226		0	50.54	3.93	3.93	.00	81658	
63	DEWITT CO ROAD #3	1.000000	3,088,260	12	1,996		82,877		0	50.54	3.93	3.93	.00	77393	
69	PECAN VALLEY WATER D	1.000000	3,088,260	13	1,899		79,834		0	50.54	3.93	3.93	.00	73632	
				14	1,812		77,058		0	50.54	3.93	3.93	.00	70259	
				15	1,734		74,510		0	50.54	3.93	3.93	.00	67234	
				16	1,662		72,163		0	50.54	3.93	3.93	.00	64443	
				17	1,597		69,992		0	50.54	3.93	3.93	.00	61922	
				18	1,537		67,892		0	50.54	3.93	3.93	.00	59596	
				19	1,483		65,855		0	50.54	3.93	3.93	.00	57502	
				20	1,434		63,879		0	50.54	3.93	3.93	.00	55602	
				21	1,386		61,963		0	50.54	3.93	3.93	.00	53741	
				22	1,343		60,104		0	50.54	3.93	3.93	.00	52074	
				23	1,302		58,301		0	50.54	3.93	3.93	.00	50484	
				24	1,263		56,552		0	50.54	3.93	3.93	.00	48972	
*** PARAMETERS ***				25	1,225		54,855		0	50.54	3.93	3.93	.00	47498	
				26	1,188		53,209		0	50.54	3.93	3.93	.00	46064	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				=====	=====		=====		=====	=====	=====	=====	=====	=====	
YRS FLAT: FMVF: 8/8 RES:				59,129		2,268,701		0						2,255,841	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.59				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				--	-----		-----		-----		-----		-----		-----
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	532746		0		736273		204820		531,453		495,580
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	483055		0		656037		204820		451,217		365,878
				3	443540		0		595339		204820		390,519		275,359
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	410272		0		546699		204820		341,879		209,620
-----				5	383327		0		507917		204820		303,097		161,599
209,000				6	331729		0		446966		204820		242,146		112,264
-----				7	313536		0		419661		204820		214,841		86,613
				8	297659		0		396184		204820		191,364		67,084
				9	283644		0		375694		204820		170,874		52,089
				10	271171		0		357676		204820		152,856		40,519
				11	259979		0		341637		204820		136,817		31,537
				12	249881		0		327274		204820		122,454		24,545
				13	240707		0		314339		204820		109,519		19,088
ALT JAN 1 HYPERBOLIC FORECAST:				14	232337		0		302596		204820		97,776		14,819
OIL: 17.1 D B: 1.300 De/Dt: 18.0 / 3.0				15	224654		0		291888		204820		87,068		11,474
GAS: 469.0 D B: 1.500 De/Dt: 10.0 / 3.0				16	217578		0		282021		204820		77,201		8,847
PRD: M B: De/Dt: /				17	211032		0		272954		204820		68,134		6,789
				18	204700		0		264296		204820		59,476		5,154
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				19	198559		0		256061		204820		51,241		3,861
SERV WELLS: EQ SCH#: VAL:				20	192601		0		248203		204820		43,383		2,842
INJ WELLS: EQ SCH#: VAL:				21	186824		0		240565		204820		35,745		2,037
COMPRESSRS: HP: VAL:				22	181219		0		233293		204820		28,473		1,411
OTHER EQ VALUE(RCNLD):				23	175783		0		226267		204820		21,447		924
				24	170509		0		219481		204820		14,661		550
				25	165393		0		212891		204820		8,071		263
LAST YR WI VAL: 6,744,480				26	160430		0		206494		204820		1,674		47
LAST YR RI VAL: 2,636,570				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 9,381,050				7022865		0	9278706		5325320	3,953,386	2,000,793			1085266	
LAST YR OIL PROD: 7,777				\$/BBLRESV: 10.72		EQUIP VAL: 2,196									
LAST YR GAS PROD: 193,283				\$/BBLPROD: 0		WI OIL VAL: 486,433		RI OIL VAL: 263,850							
				WI PAYOUT: 4.9		GAS VAL: 1,514,358		GAS VAL: 821,415							
				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0							
				=====											
REMARKS1: API 123-35027				8/8 VALUE: 3,088,260		WI TOTAL: 2,002,990		RI TOTAL: 1,085,270							
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 7/01/2026 MNRLTCUE

LEASE#, NAME..... 8542 - WILLIS UNIT 5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 291248 - 5H RRC DIST...: 02 FULL RI DECIMAL = .200000 DEPTH: 12276
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,224	7,441	0	45.75	2.40	3.82	.00	44798
ALT JOB#:	UNIT.....:	2	1,029	6,452	0	46.39	2.21	3.52	.00	38188
ALT LSE#:	HCG.....:	3	883	5,664	0	47.05	2.21	3.52	.00	33236
ALT RRC#:	GRAPH.....:									
			3,136	19,557	0					116,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.060000	4,060	--							
01	DEWITT COUNTY	.060000	4,060	1	14287	0	59085	41361	17,724	16,527	15815
31	YOAKUM ISD (DEWITT C	.060000	4,060	2	11407	0	49595	41362	8,233	6,676	11576
62	DEWITT CO ROAD #2	.060000	4,060	3	10014	0	43250	41362	1,888	1,332	8861
68	YOAKUM HOSPITAL DIST	.060000	4,060								
69	PECAN VALLEY WATER D	.060000	4,060		35708	0	151930	124085	27,845	24,535	36252
88	GONZALES CO	.620000	41,870								
90	LAVACA COUNTY	.320000	21,610								
					\$/BBLRESV: 7.48		EQUIP VAL:	6,744			
					\$/BBLPROD: 0		WI OIL VAL:	18,769	RI OIL VAL:	27,732	
					WI PAYOUT: .0		GAS VAL:	5,766	GAS VAL:	8,520	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	67,530	WI TOTAL:	31,280	RI TOTAL:	36,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,206

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .767 De/Dt: 16.9 / 3.0
GAS: 22.0 D B: .682 De/Dt: 13.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,900
LAST YR RI VAL: 96,720
LAST YR 8/8 VAL: 259,620

LAST YR OIL PROD: 1,544
LAST YR GAS PROD: 19,820

REMARKS1:
REMARKS2:
MC1: D
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 285 LAVACA LAST UPDATE: 7/01/2026 MNRLTCUE

LEASE#, NAME..... 8543 - WILLIS UNIT 6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 291249 - 6H RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 12246
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	DEWITT CO APPRAISAL	.060000	470	0	0	0	0	0	0
01	DEWITT COUNTY	.060000	470						
31	YOAKUM ISD (DEWITT C	.060000	470	\$/BBLRESV: .00		EQUIP VAL: 7,807			
62	DEWITT CO ROAD #2	.060000	470	\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0		
68	YOAKUM HOSPITAL DIST	.060000	470	WI PAYOUT: .0		GAS VAL: 0	GAS VAL: 0		
69	PECAN VALLEY WATER D	.060000	470	RI PAYOUT: .0		PRD VAL: 0	PRD VAL: 0		
88	GONZALES CO	.620000	4,840			=====		=====	
90	LAVACA COUNTY	.320000	2,500	8/8 VALUE: 7,810	WI TOTAL: 7,810		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,369			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.260 De/Dt: 38.5 / 3.0
GAS: 26.0 D B: .880 De/Dt: 43.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY				
LEASE#, NAME.....: 8521 - EDWARD ROEDER 03-GIPS 01 B 2HR				FULL WI DECIMAL = .768502				#WELLS: 1				
RRC#, WELL#.....: 291305 - 02HR RRC DIST..: 02				FULL RI DECIMAL = .231498				DEPTH: 13956				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	4,870	131,506	0	47.12	4.28	4.28	.00	176352
ALT FRZ.: ALT G\$ RRC:				2	4,014	108,035	0	47.80	4.28	4.28	.00	147452
ALT JOB#: UNIT.....:				3	3,457	91,432	0	48.46	4.28	4.28	.00	128744
ALT LSE#: HCG.....: 5				4	3,060	79,091	0	49.15	4.27	4.27	.00	115582
ALT RRC#: GRAPH.....:				5	2,759	69,574	0	49.83	4.27	4.27	.00	105654
				6	2,524	62,020	0	50.54	3.93	3.93	.00	98032
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,333	55,889	0	50.54	3.93	3.93	.00	90614
---	-----	-----	-----	8	2,178	50,816	0	50.54	3.93	3.93	.00	84594
00	DEWITT CO APPRAISAL	1.000000	2,573,490	9	2,040	46,551	0	50.54	3.93	3.93	.00	79234
01	DEWITT COUNTY	1.000000	2,573,490	10	1,926	42,919	0	50.54	3.93	3.93	.00	74806
32	YORKTOWN ISD	1.000000	2,573,490	11	1,825	39,791	0	50.54	3.93	3.93	.00	70883
63	DEWITT CO ROAD #3	1.000000	2,573,490	12	1,737	37,069	0	50.54	3.93	3.93	.00	67465
69	PECAN VALLEY WATER D	1.000000	2,573,490	13	1,657	34,679	0	50.54	3.93	3.93	.00	64358
				14	1,588	32,567	0	50.54	3.93	3.93	.00	61678
				15	1,525	30,685	0	50.54	3.93	3.93	.00	59231
				16	1,467	29,003	0	50.54	3.93	3.93	.00	56978
				17	1,415	27,484	0	50.54	3.93	3.93	.00	54959
				18	1,368	26,111	0	50.54	3.93	3.93	.00	53133
				19	1,324	24,862	0	50.54	3.93	3.93	.00	51424
				20	1,283	23,722	0	50.54	3.93	3.93	.00	49832
				21	1,245	22,678	0	50.54	3.93	3.93	.00	48356
				22	1,208	21,718	0	50.54	3.93	3.93	.00	46919
				23	1,172	20,834	0	50.54	3.93	3.93	.00	45521
				24	1,137	20,013	0	50.54	3.93	3.93	.00	44161
	*** PARAMETERS ***			25	1,103	19,255	0	50.54	3.93	3.93	.00	42841
				26	1,070	18,546	0	50.54	3.93	3.93	.00	41559
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,038	17,885	0	50.54	3.93	3.93	.00	40316
YRS FLAT:	FMVF:	8/8 RES:		28	1,007	17,271	0	50.54	3.93	3.93	.00	39112
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.59					53,330	1,202,006	0					2,039,790
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	432548	0	608900	77420	531,480	495,605	171790	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	355347	0	502799	77420	425,379	344,927	124434	
	-----	-----	-----	3	300737	0	429481	77420	352,061	248,242	93236	
79,000				4	259537	0	375119	77420	297,699	182,531	71434	
	-----	-----	-----	5	228307	0	333961	77420	256,541	136,778	55786	
				6	187314	0	285346	77420	207,926	96,398	41812	
				7	168797	0	259411	77420	181,991	73,370	33343	
				8	153475	0	238069	77420	160,649	56,317	26842	
				9	140594	0	219828	77420	142,408	43,411	21742	
				10	129625	0	204431	77420	127,011	33,668	17736	
				11	120177	0	191060	77420	113,640	26,194	14540	
ALT JAN 1 HYPERBOLIC FORECAST:				12	111956	0	179421	77420	102,001	20,445	11978	
OIL:	15.0 D	B: 1.500	De/Dt: 20.0 / 3.0	13	104738	0	169096	77420	91,676	15,978	9903	
GAS:	401.7 D	B: .900	De/Dt: 19.3 / 3.0	14	98359	0	160037	77420	82,617	12,521	8220	
PRD:	M	B:	De/Dt: /	15	92675	0	151906	77420	74,486	9,817	6845	
				16	87595	0	144573	77420	67,153	7,696	5714	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	83008	0	137967	77420	60,547	6,033	4783	
SERV WELLS:		EQ SCH#:	VAL:	18	78861	0	131994	77420	54,574	4,728	4014	
INJ WELLS:		EQ SCH#:	VAL:	19	75089	0	126513	77420	49,093	3,699	3375	
COMPRESSRS:	HP:		VAL:	20	71645	0	121477	77420	44,057	2,886	2843	
OTHER EQ VALUE(RCNLD):				21	68492	0	116848	77420	39,428	2,247	2399	
				22	65593	0	112512	77420	35,092	1,738	2026	
				23	62923	0	108444	77420	31,024	1,336	1713	
LAST YR WI VAL:	2,507,190			24	60444	0	104605	77420	27,185	1,018	1450	
LAST YR RI VAL:	961,690			25	58154	0	100995	77420	23,575	768	1228	
LAST YR 8/8 VAL:	3,468,880			26	56013	0	97572	77420	20,152	571	1040	
				27	54017	0	94333	77420	16,913	417	882	
				28	52162	0	91274	77420	13,854	296	749	
LAST YR OIL PROD: 6,887				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 174,401					3758182	0	5797972	2167760	3,630,212	1,829,635	741857	
REMARKS1: API 123-35080					\$/BBLRESV: 15.71		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 643,684		RI OIL VAL: 260,993			
MC1:					WI PAYOUT: 4.9		GAS VAL: 1,185,949		GAS VAL: 480,864			
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,573,490		WI TOTAL: 1,831,630		RI TOTAL: 741,860			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8523 - EDWARD ROEDER 03-GIPS 01 C 03H				FULL WI DECIMAL = .769103				#WELLS: 1			
RRC#, WELL#.....: 291311 - 03H RRC DIST..: 02				FULL RI DECIMAL = .230897				DEPTH: 13998			
OPERATOR#, AGENT#: 525398 -											
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL	PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	7,079	178,159	0	47.12	4.29	4.29	.00 256544
ALT JOB#: UNIT.....:				2	6,113	153,841	0	47.80	4.29	4.29	.00 224733
ALT LSE#: HCG.....: 5				3	5,412	136,231	0	48.46	4.29	4.29	.00 201709
ALT RRC#: GRAPH.....:				4	4,879	122,800	0	49.15	4.28	4.28	.00 184433
				5	4,456	112,166	0	49.83	4.28	4.28	.00 170774
				6	4,110	103,504	0	50.54	3.95	3.95	.00 159758
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,824	96,293	0	50.54	3.95	3.95	.00 148641
---	-----	-----	-----	8	3,581	90,182	0	50.54	3.95	3.95	.00 139195
00	DEWITT CO APPRAISAL	1.000000	3,443,110	9	3,373	84,924	0	50.54	3.95	3.95	.00 131110
01	DEWITT COUNTY	1.000000	3,443,110	10	3,190	80,350	0	50.54	3.95	3.95	.00 123997
32	YORKTOWN ISD	1.000000	3,443,110	11	3,030	76,323	0	50.54	3.95	3.95	.00 117778
63	DEWITT CO ROAD #3	1.000000	3,443,110	12	2,887	72,750	0	50.54	3.95	3.95	.00 112219
69	PECAN VALLEY WATER D	1.000000	3,443,110	13	2,761	69,555	0	50.54	3.95	3.95	.00 107321
				14	2,646	66,674	0	50.54	3.95	3.95	.00 102851
				15	2,542	64,066	0	50.54	3.95	3.95	.00 98809
				16	2,448	61,690	0	50.54	3.95	3.95	.00 95155
				17	2,361	59,515	0	50.54	3.95	3.95	.00 91773
				18	2,281	57,516	0	50.54	3.95	3.95	.00 88664
				19	2,208	55,670	0	50.54	3.95	3.95	.00 85826
				20	2,141	53,963	0	50.54	3.95	3.95	.00 83222
				21	2,077	52,344	0	50.54	3.95	3.95	.00 80734
				22	2,015	50,774	0	50.54	3.95	3.95	.00 78324
				23	1,955	49,251	0	50.54	3.95	3.95	.00 75992
				24	1,896	47,773	0	50.54	3.95	3.95	.00 73698
	*** PARAMETERS ***			25	1,839	46,340	0	50.54	3.95	3.95	.00 71483
				26	1,784	44,950	0	50.54	3.95	3.95	.00 69345
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			82,888	2,087,604	0				3,174,088
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.61		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.61		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		---	---	---	---	---	---	---		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		1	587827	0	844371	205310	639,061	595,924	237420	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		2	507591	0	732324	205310	527,014	427,340	180627	
			3	449488	0	651197	205310	445,887	314,400	140890	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	404228	0	588661	205310	383,351	235,048	111721
				5	369224	0	539998	205310	334,688	178,443	89898
209,500				6	314441	0	474199	205310	268,889	124,662	69249
				7	292534	0	441175	205310	235,865	95,089	56515
				8	273969	0	413164	205310	207,854	72,865	46426
				9	257995	0	389105	205310	183,795	56,028	38353
				10	244100	0	368097	205310	162,787	43,151	31827
				11	231866	0	349644	205310	144,334	33,269	26519
				12	221011	0	333230	205310	127,920	25,640	22170
				13	211305	0	318626	205310	113,316	19,750	18596
ALT JAN 1 HYPERBOLIC FORECAST:				14	202553	0	305404	205310	100,094	15,171	15634
OIL: 21.1 D B: 1.400 De/Dt: 15.0 / 3.0				15	194630	0	293439	205310	88,129	11,615	13177
GAS: 530.5 D B: 1.400 De/Dt: 15.0 / 3.0				16	187412	0	282567	205310	77,257	8,854	11130
PRD: M B: De/Dt: /				17	180804	0	272577	205310	67,267	6,703	9419
				18	174731	0	263395	205310	58,085	5,033	7983
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				19	169123	0	254949	205310	49,639	3,741	6778
SERV WELLS: EQ SCH#: VAL:				20	163937	0	247159	205310	41,849	2,742	5765
INJ WELLS: EQ SCH#: VAL:				21	159019	0	239753	205310	34,443	1,963	4905
COMPRESSRS: HP: VAL:				22	154249	0	232573	205310	27,263	1,351	4174
OTHER EQ VALUE(RCNLD):				23	149622	0	225614	205310	20,304	875	3552
				24	145132	0	218830	205310	13,520	507	3022
				25	140779	0	212262	205310	6,952	227	2571
LAST YR WI VAL: 6,408,470				26	136556	0	205901	205310	591	16	2188
LAST YR RI VAL: 2,500,380				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 8,908,850					6524126	0	9698214	5338060	4,360,154	2,280,407	1160509
LAST YR OIL PROD: 7,920				\$/BBLRESV: 11.71		EQUIP VAL: 2,196					
LAST YR GAS PROD: 214,460				\$/BBLPROD: 0		WI OIL VAL: 746,343		RI OIL VAL: 379,817			
				WI PAYOUT: 4.9		GAS VAL: 1,534,062		GAS VAL: 780,691			
				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
						=====	=====	=====	=====	=====	=====
REMARKS1: API 123-35029				8/8 VALUE: 3,443,110		WI TOTAL: 2,282,600		RI TOTAL: 1,160,510			
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY							
LEASE#, NAME.....: 8528 - ER03 - L01 - G01 A				FULL WI DECIMAL = .769320				#WELLS: 1							
RRC#, WELL#.....: 291330 - 01H RRC DIST...: 02				FULL RI DECIMAL = .230680				DEPTH: 13979							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	9,955		262,232		0	47.12	4.30	4.30	.00	360872	
ALT FRZ.: ALT G\$ RRC:				2	9,027		226,664		0	47.80	4.30	4.30	.00	331954	
ALT JOB#: UNIT.....:				3	8,289		201,149		0	48.46	4.29	4.29	.00	309024	
ALT LSE#: HCG.....: 5				4	7,685		181,791		0	49.15	4.29	4.29	.00	290586	
ALT RRC#: GRAPH.....:				5	7,179		166,511		0	49.83	4.29	4.29	.00	275208	
				6	6,751		154,086		0	50.54	3.96	3.96	.00	262489	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,381		143,748		0	50.54	3.96	3.96	.00	248102	
---	-----	-----	-----	8	6,055		134,987		0	50.54	3.96	3.96	.00	235427	
00	DEWITT CO APPRAISAL	1.000000	5,660,620	9	5,771		127,448		0	50.54	3.96	3.96	.00	224385	
01	DEWITT COUNTY	1.000000	5,660,620	10	5,518		120,881		0	50.54	3.96	3.96	.00	214548	
32	YORKTOWN ISD	1.000000	5,660,620	11	5,289		115,103		0	50.54	3.96	3.96	.00	205644	
63	DEWITT CO ROAD #3	1.000000	5,660,620	12	5,084		109,967		0	50.54	3.96	3.96	.00	197673	
69	PECAN VALLEY WATER D	1.000000	5,660,620	13	4,897		105,370		0	50.54	3.96	3.96	.00	190402	
				14	4,727		101,222		0	50.54	3.96	3.96	.00	183793	
				15	4,568		97,464		0	50.54	3.96	3.96	.00	177610	
				16	4,424		94,031		0	50.54	3.96	3.96	.00	172011	
				17	4,291		90,889		0	50.54	3.96	3.96	.00	166840	
				18	4,162		87,996		0	50.54	3.96	3.96	.00	161825	
				19	4,037		85,325		0	50.54	3.96	3.96	.00	156964	
				20	3,916		82,765		0	50.54	3.96	3.96	.00	152260	
				21	3,799		80,282		0	50.54	3.96	3.96	.00	147711	
				22	3,685		77,874		0	50.54	3.96	3.96	.00	143278	
				23	3,574		75,538		0	50.54	3.96	3.96	.00	138962	
				24	3,467		73,272		0	50.54	3.96	3.96	.00	134802	
*** PARAMETERS ***				25	3,363		71,074		0	50.54	3.96	3.96	.00	130758	
				26	3,262		68,942		0	50.54	3.96	3.96	.00	126831	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,164		66,874		0	50.54	3.96	3.96	.00	123021	
YRS FLAT:	FMVF:	8/8 RES:		28	3,069		64,868		0	50.54	3.96	3.96	.00	119327	
				=====											
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.62		145,389		3,268,353		0		5,582,307					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.62													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	867483	0	1228355	248920	979,435	913,323	344966				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	749822	0	1081776	248920	832,856	675,338	266492				
-----				3	663869	0	972893	248920	723,973	510,481	210235				
254,000				4	599980	0	890566	248920	641,646	393,419	168812				
-----				5	549550	0	824758	248920	575,838	307,013	137137				
				6	469424	0	731913	248920	482,993	223,925	106753				
				7	437929	0	686031	248920	437,111	176,221	87774				
				8	411239	0	646666	248920	397,746	139,434	72576				
				9	388271	0	612656	248920	363,736	110,881	60316				
				10	368265	0	582813	248920	333,893	88,508	50331				
				11	350662	0	556306	248920	307,386	70,853	42142				
ALT JAN 1 HYPERBOLIC FORECAST:				12	335015	0	532688	248920	283,768	56,878	35397				
OIL:	28.8 D	B: 1.500	De/Dt: 10.0 / 3.0	13	321010	0	511412	248920	262,492	45,750	29811				
GAS:	781.0 D	B: 1.500	De/Dt: 15.0 / 3.0	14	308374	0	492167	248920	243,247	36,867	25164				
PRD:	M	B:	De/Dt: /	15	296925	0	474535	248920	225,615	29,734	21284				
				16	286466	0	458477	248920	209,557	24,015	18038				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	276894	0	443734	248920	194,814	19,413	15314				
SERV WELLS:		EQ SCH#:	VAL:	18	268080	0	429905	248920	180,985	15,682	13015				
INJ WELLS:		EQ SCH#:	VAL:	19	259943	0	416907	248920	167,987	12,658	11071				
COMPRESSRS:	HP:		VAL:	20	252144	0	404404	248920	155,484	10,187	9421				
OTHER EQ VALUE(RCNLD):				21	244580	0	392291	248920	143,371	8,169	8016				
				22	237244	0	380522	248920	131,602	6,520	6821				
				23	230127	0	369089	248920	120,169	5,176	5804				
LAST YR WI VAL:	6,321,280			24	223224	0	358026	248920	109,106	4,087	4938				
LAST YR RI VAL:	2,560,170			25	216527	0	347285	248920	98,365	3,205	4202				
LAST YR 8/8 VAL:	8,881,450			26	210032	0	336863	248920	87,943	2,492	3575				
				27	203732	0	326753	248920	77,833	1,917	3042				
				28	197621	0	316948	248920	68,028	1,457	2588				
LAST YR OIL PROD: 11,252				=====											
LAST YR GAS PROD: 317,870				10224432		0		15806739		6969760 8,836,979		3,893,603 1765035			
				\$/BBLRESV: 12.29		EQUIP VAL: 1,992									
REMARKS1: API 123-35030				\$/BBLPROD: 0		WI OIL VAL: 1,375,061		RI OIL VAL: 623,338							
REMARKS2:				WI PAYOUT: 5.3		GAS VAL: 2,518,538		GAS VAL: 1,141,695							
MC1:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0							
MC2:				=====											
				8/8 VALUE: 5,660,620		WI TOTAL: 3,895,590		RI TOTAL: 1,765,030							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRA Y

LEASE#, NAME.....: 8545 - HENDERSON W#17H FULL WI DECIMAL = .730657 #WELLS: 1
RRC#, WELL#.....: 291347 - 17H RRC DIST...: 02 FULL RI DECIMAL = .269343 DEPTH: 13360
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

352,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2

REMARKS1: API 123-35094
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 4/22/2026 MNRLTCUE

LEASE#, NAME.....: 6367 - KUESTER-OCHOA W#2 FULL WI DECIMAL = .753660 #WELLS: 1
RRC#, WELL#.....: 291362 - 2 RRC DIST...: 02 FULL RI DECIMAL = .246340 DEPTH: 13900
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 42528425
GAS FIELD NAME...: HOPE (WILCOX MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL .280000 2,190
01 DEWITT COUNTY .280000 2,190 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C .280000 2,190 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 .280000 2,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST .280000 2,190 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D .280000 2,190
83 YOAKUM ISD (LAVACA C .720000 5,620 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,820
LAST YR RI VAL: 62,820
LAST YR 8/8 VAL: 162,640

LAST YR OIL PROD: 32
LAST YR GAS PROD: 19,194

REMARKS1: API 285.32951
REMARKS2:
MC1: D
MC2:

REMARKS1: API 123-35023
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35024
REMARKS2: RECLASS TO OIL 12234
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRA Y

LEASE#, NAME.....: 8546 - HENDERSON W#16H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 291490 - 16H RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 13402
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
35 WESTHOFF ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

356,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 58.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 468
LAST YR GAS PROD: 17,429

REMARKS1: API 123-35093
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRA Y

LEASE#, NAME..... 8536 - P. FRISBIE A W#5H FULL WI DECIMAL = .739716 #WELLS: 1
RRC#, WELL#..... 291515 - 5H RRC DIST.: 02 FULL RI DECIMAL = .260284 DEPTH: 13492
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 5
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34998
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY				
LEASE#, NAME.....: 8537 - P. FRISBIE A W#2H				FULL WI DECIMAL = .739716				#WELLS: 1				
RRC#, WELL#.....: 291516 - 2H RRC DIST...: 02				FULL RI DECIMAL = .260284				DEPTH: 13480				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	28,934	159,043	0	47.12	3.20	3.20	.00	1008507
ALT FRZ.: ALT G\$ RRC:				2	23,597	129,702	0	47.80	3.20	3.20	.00	834353
ALT JOB#: UNIT.....:				3	19,865	109,197	0	48.46	3.20	3.20	.00	712093
ALT LSE#: HCG.....: 5				4	17,116	94,086	0	49.15	3.20	3.20	.00	622287
ALT RRC#: GRAPH.....:				5	15,010	82,513	0	49.83	3.19	3.19	.00	553269
				6	13,346	73,377	0	50.54	2.94	2.94	.00	498944
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,004	65,990	0	50.54	2.94	2.94	.00	448773
---	-----	-----	-----	8	10,894	59,896	0	50.54	2.94	2.94	.00	407275
00	DEWITT CO APPRAISAL	1.000000	6,463,820	9	9,965	54,791	0	50.54	2.94	2.94	.00	372544
01	DEWITT COUNTY	1.000000	6,463,820	10	9,176	50,456	0	50.54	2.94	2.94	.00	343047
30	NORDHEIM ISD	1.000000	6,463,820	11	8,498	46,727	0	50.54	2.94	2.94	.00	317700
63	DEWITT CO ROAD #3	1.000000	6,463,820	12	7,908	43,492	0	50.54	2.94	2.94	.00	295643
69	PECAN VALLEY WATER D	1.000000	6,463,820	13	7,393	40,656	0	50.54	2.94	2.94	.00	276389
				14	6,938	38,153	0	50.54	2.94	2.94	.00	259379
				15	6,532	35,926	0	50.54	2.94	2.94	.00	244200
				16	6,169	33,935	0	50.54	2.94	2.94	.00	230630
				17	5,843	32,142	0	50.54	2.94	2.94	.00	218442
				18	5,547	30,521	0	50.54	2.94	2.94	.00	207376
				19	5,280	29,049	0	50.54	2.94	2.94	.00	197394
				20	5,036	27,705	0	50.54	2.94	2.94	.00	188272
				21	4,812	26,477	0	50.54	2.94	2.94	.00	179898
				22	4,608	25,347	0	50.54	2.94	2.94	.00	172271
				23	4,417	24,307	0	50.54	2.94	2.94	.00	165131
				24	4,242	23,342	0	50.54	2.94	2.94	.00	158588
*** PARAMETERS ***				25	4,080	22,452	0	50.54	2.94	2.94	.00	152532
				26	3,930	21,619	0	50.54	2.94	2.94	.00	146924
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,787	20,845	0	50.54	2.94	2.94	.00	141578
YRS FLAT:	FMVF:	8/8 RES:		28	3,657	20,122	0	50.54	2.94	2.94	.00	136718
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.44				258,584 1,421,868 0				9,490,157				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	376469	0	1384976	117962	1,267,014	1,181,490	456429	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	307016	0	1141369	117963	1,023,406	829,849	329954	
-----				3	258479	0	970572	117963	852,609	601,183	246120	
120,370	-----			4	222710	0	844997	117963	727,034	445,774	187962	
-----				5	194705	0	747974	117963	630,011	335,897	145946	
				6	159578	0	658522	117963	540,559	250,614	112713	
				7	143513	0	592286	117963	474,323	191,224	88927	
				8	130260	0	537535	117963	419,572	147,085	70795	
				9	119158	0	491702	117963	373,739	113,931	56806	
				10	109730	0	452777	117963	334,814	88,753	45885	
				11	101620	0	419320	117963	301,357	69,462	37276	
ALT JAN 1 HYPERBOLIC FORECAST:				12	94585	0	390228	117963	272,265	54,573	30430	
OIL:	88.8 D	B: .900	De/Dt: 20.0 / 3.0	13	88417	0	364806	117963	246,843	43,023	24954	
GAS:	488.0 D	B: .900	De/Dt: 20.0 / 3.0	14	82974	0	342353	117963	224,390	34,009	20542	
PRD:	M	B:	De/Dt: /	15	78131	0	322331	117963	204,368	26,934	16965	
				16	73801	0	304431	117963	186,468	21,369	14055	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	69901	0	288343	117963	170,380	16,978	11678	
SERV WELLS:		EQ SCH#:	VAL:	18	66376	0	273752	117963	155,789	13,499	9725	
INJ WELLS:		EQ SCH#:	VAL:	19	63175	0	260569	117963	142,606	10,745	8120	
COMPRESSRS:	HP:		VAL:	20	60252	0	248524	117963	130,561	8,554	6794	
OTHER EQ VALUE(RCNLD):				21	57581	0	237479	117963	119,516	6,810	5695	
				22	55124	0	227395	117963	109,432	5,422	4783	
				23	52862	0	217993	117963	100,030	4,309	4022	
LAST YR WI VAL:	1,517,270			24	50763	0	209351	117963	91,388	3,423	3389	
LAST YR RI VAL:	787,720			25	48828	0	201360	117963	83,397	2,717	2859	
LAST YR 8/8 VAL:	2,304,990			26	47016	0	193940	117963	75,977	2,152	2415	
				27	45333	0	186911	117963	68,948	1,699	2042	
				28	43761	0	180479	117963	62,516	1,339	1729	
LAST YR OIL PROD: 39,850				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 214,440					3202118	0	12692275	3302963	9,389,312	4,512,817	1949010	
					\$/BBLRESV: 17.64		EQUIP VAL: 1,992					
REMARKS1: API 123-34995					\$/BBLPROD: 0		WI OIL VAL: 3,374,283		RI OIL VAL: 1,457,296			
REMARKS2:					WI PAYOUT: 5.0		GAS VAL: 1,138,530		GAS VAL: 491,712			
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 6,463,820		WI TOTAL: 4,514,810		RI TOTAL: 1,949,010			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 8538 - P. FRISBIE A W#3H FULL WI DECIMAL = .739716 #WELLS: 1
RRC#, WELL#..... 291517 - 3H RRC DIST...: 02 FULL RI DECIMAL = .260284 DEPTH: 13354
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 20,679 106,881 0 47.12 3.37 3.37 .00 720775
ALT JOB#: UNIT.....: 2 17,872 90,181 0 47.80 3.37 3.37 .00 631926
ALT LSE#: HCG.....: 3 15,860 78,166 0 48.46 3.36 3.36 .00 568528
ALT RRC#: GRAPH.....: 4 14,334 69,087 0 49.15 3.36 3.36 .00 521142
5 13,127 61,974 0 49.83 3.36 3.36 .00 483862
6 12,148 56,244 0 50.54 3.10 3.10 .00 454156

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 11,332 51,523 0 50.54 3.10 3.10 .00 423650
--- -----
00 DEWITT CO APPRAISAL 1.000000 4,759,040 8 10,642 47,564 0 50.54 3.10 3.10 .00 397854
01 DEWITT COUNTY 1.000000 4,759,040 9 10,049 44,194 0 50.54 3.10 3.10 .00 375684
30 NORDHEIM ISD 1.000000 4,759,040 10 9,529 41,290 0 50.54 3.10 3.10 .00 356244
63 DEWITT CO ROAD #3 1.000000 4,759,040 11 9,073 38,763 0 50.54 3.10 3.10 .00 339196
69 PECAN VALLEY WATER D 1.000000 4,759,040 12 8,668 36,538 0 50.54 3.10 3.10 .00 324055
13 8,304 34,563 0 50.54 3.10 3.10 .00 310447
14 7,978 32,802 0 50.54 3.10 3.10 .00 298259
15 7,680 31,219 0 50.54 3.10 3.10 .00 287119
16 7,412 29,788 0 50.54 3.10 3.10 .00 277099
17 7,163 28,488 0 50.54 3.10 3.10 .00 267791
18 6,936 27,303 0 50.54 3.10 3.10 .00 259304
19 6,724 26,215 0 50.54 3.10 3.10 .00 251378
20 6,522 25,217 0 50.54 3.10 3.10 .00 243827
21 6,326 24,293 0 50.54 3.10 3.10 .00 236499
22 6,136 23,438 0 50.54 3.10 3.10 .00 229396
23 5,952 22,645 0 50.54 3.10 3.10 .00 222517
24 5,773 21,906 0 50.54 3.10 3.10 .00 215825
25 5,600 21,215 0 50.54 3.10 3.10 .00 209357
26 5,432 20,568 0 50.54 3.10 3.10 .00 203077
27 5,269 19,951 0 50.54 3.10 3.10 .00 196983
28 5,111 19,352 0 50.54 3.10 3.10 .00 191076

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.62 257,631 1,131,368 0 9,497,026
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 266438 0 987213 184396 802,817 748,626 325343
2 224807 0 856733 184397 672,336 545,177 247670
3 194277 0 762805 184397 578,408 407,842 193434
4 171712 0 692854 184397 508,457 311,755 154120
5 154033 0 637895 184397 453,498 241,787 124469
6 128974 0 583130 184397 398,733 184,861 99808
7 118148 0 541798 184397 357,401 144,086 81347
8 109070 0 506924 184397 322,527 113,066 66763
9 101342 0 477026 184397 292,629 89,205 55111
10 94683 0 450927 184397 266,530 70,652 45698
11 88888 0 428084 184397 243,687 56,170 38055
12 83786 0 407841 184397 223,444 44,787 31803
13 79257 0 389704 184397 205,307 35,783 26657
14 75219 0 373478 184397 189,081 28,657 22409
15 71589 0 358708 184397 174,311 22,972 18880
16 68307 0 345406 184397 161,009 18,452 15947
17 65326 0 333117 184397 148,720 14,820 13492
18 62609 0 321913 184397 137,516 11,915 11436
19 60114 0 311492 184397 127,095 9,577 9706
20 57826 0 301653 184397 117,256 7,683 8246
21 55707 0 292206 184397 107,809 6,143 7007
22 53746 0 283142 184397 98,745 4,892 5956
23 51928 0 274445 184397 90,048 3,880 5064
24 50233 0 266058 184397 81,661 3,059 4306
25 48649 0 258006 184397 73,609 2,399 3663
26 47165 0 250242 184397 65,845 1,865 3116
27 45750 0 242733 184397 58,336 1,437 2652
28 44376 0 235452 184397 51,055 1,094 2256

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.6 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 322.0 D B: 1.100 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,545,610
LAST YR RI VAL: 2,002,890
LAST YR 8/8 VAL: 6,548,500

LAST YR OIL PROD: 35,507
LAST YR GAS PROD: 185,629

REMARKS1: API 123-34996
REMARKS2:
MC1:
MC2:

8/8 VALUE: 4,759,040 WI TOTAL: 3,134,630 RI TOTAL: 1,624,410

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8539 - P. FRISBIE A W#4H				FULL WI DECIMAL = .739716				#WELLS: 1			
RRC#, WELL#.....: 291518 - 4H RRC DIST...: 02				FULL RI DECIMAL = .260284				DEPTH: 13461			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 29,507 129,588 0				47.12 3.42 3.42 .00 1028479			
ALT FRZ.: ALT G\$ RRC:				2 26,498 117,498 0				47.80 3.42 3.42 .00 936928			
ALT JOB#: UNIT.....:				3 24,155 107,887 0				48.46 3.41 3.41 .00 865876			
ALT LSE#: HCG.....: 5				4 22,270 100,029 0				49.15 3.41 3.41 .00 809671			
ALT RRC#: GRAPH.....:				5 20,713 93,459 0				49.83 3.41 3.41 .00 763482			
				6 19,405 87,877 0				50.54 3.14 3.14 .00 725461			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 18,286 83,058 0				50.54 3.14 3.14 .00 683627			
---				8 17,314 78,849 0				50.54 3.14 3.14 .00 647288			
00 DEWITT CO APPRAISAL 1.000000 8,588,030				9 16,462 75,137 0				50.54 3.14 3.14 .00 615436			
01 DEWITT COUNTY 1.000000 8,588,030				10 15,706 71,834 0				50.54 3.14 3.14 .00 587173			
30 NORDHEIM ISD 1.000000 8,588,030				11 15,034 68,869 0				50.54 3.14 3.14 .00 562050			
63 DEWITT CO ROAD #3 1.000000 8,588,030				12 14,427 66,194 0				50.54 3.14 3.14 .00 539357			
69 PECAN VALLEY WATER D 1.000000 8,588,030				13 13,881 63,764 0				50.54 3.14 3.14 .00 518945			
				14 13,382 61,546 0				50.54 3.14 3.14 .00 500289			
				15 12,925 59,514 0				50.54 3.14 3.14 .00 483204			
				16 12,506 57,637 0				50.54 3.14 3.14 .00 467540			
				17 12,119 55,903 0				50.54 3.14 3.14 .00 453072			
				18 11,755 54,226 0				50.54 3.14 3.14 .00 439464			
				19 11,402 52,599 0				50.54 3.14 3.14 .00 426267			
				20 11,060 51,021 0				50.54 3.14 3.14 .00 413481			
				21 10,728 49,490 0				50.54 3.14 3.14 .00 401069			
				22 10,406 48,005 0				50.54 3.14 3.14 .00 389031			
				23 10,094 46,565 0				50.54 3.14 3.14 .00 377367			
*** PARAMETERS ***				24 9,791 45,168 0				50.54 3.14 3.14 .00 366039			
				25 9,497 43,813 0				50.54 3.14 3.14 .00 355048			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 9,212 42,499 0				50.54 3.14 3.14 .00 344393			
YRS FLAT: FMVF: 8/8 RES:				27 8,936 41,224 0				50.54 3.14 3.14 .00 334075			
				28 8,668 39,987 0				50.54 3.14 3.14 .00 324055			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.67				416,139 1,893,240 0				15,358,167			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 327835 0 1356314 94854 1,261,460 1,176,311 446984							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 297250 0 1234178 94854 1,139,324 923,844 356783							
-----				3 272138 0 1138014 94854 1,043,160 735,542 288580							
96,790				4 252316 0 1061987 94854 967,133 592,988 236231							
-----				5 235744 0 999226 94854 904,372 482,175 194972							
				6 204113 0 929574 94854 834,720 386,993 159106							
				7 192920 0 876547 94854 781,693 315,140 131608							
				8 183143 0 830431 94854 735,577 257,864 109369							
				9 174521 0 789957 94854 695,103 211,895 91263							
				10 166849 0 754022 94854 659,168 174,733 76414							
				11 159963 0 722013 94854 627,159 144,560 64184							
ALT JAN 1 HYPERBOLIC FORECAST:				12 153749 0 693106 94854 598,252 119,914 54047							
OIL: 85.8 D B: 1.500 De/Dt: 11.0 / 3.0				13 148105 0 667050 94854 572,196 99,728 45629							
GAS: 374.6 D B: 1.500 De/Dt: 10.0 / 3.0				14 142953 0 643242 94854 548,388 83,113 38595							
PRD: M B: De/Dt: /				15 138234 0 621438 94854 526,584 69,399 32708							
				16 133874 0 601414 94854 506,560 58,052 27767							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 129846 0 582918 94854 488,064 48,635 23608							
SERV WELLS: EQ SCH#: VAL:				18 125951 0 565415 94854 470,561 40,774 20086							
INJ WELLS: EQ SCH#: VAL:				19 122172 0 548439 94854 453,585 34,178 17090							
COMPRESSRS: HP: VAL:				20 118507 0 531988 94854 437,134 28,641 14543							
OTHER EQ VALUE(RCNLD):				21 114951 0 516020 94854 421,166 23,998 12375							
				22 111502 0 500533 94854 405,679 20,097 10528							
				23 108157 0 485524 94854 390,670 16,830 8959							
LAST YR WI VAL: 6,809,690				24 104912 0 470951 94854 376,097 14,089 7623							
LAST YR RI VAL: 3,064,370				25 101765 0 456813 94854 361,959 11,792 6486							
LAST YR 8/8 VAL: 9,874,060				26 98713 0 443106 94854 348,252 9,866 5518							
				27 95751 0 429826 94854 334,972 8,250 4696							
				28 92878 0 416933 94854 322,079 6,899 3995							
LAST YR OIL PROD: 33,275				=====				=====			
LAST YR GAS PROD: 170,608				4508812 0 19866979 265591217,211,067 6,096,300 2489747							
REMARKS1: API 123-34997				\$/BBLRESV: 15.31 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 4,712,739 RI OIL VAL: 1,924,696							
MC1:				WI PAYOUT: 5.9 GAS VAL: 1,383,555 GAS VAL: 565,048							
MC2:				RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 8,588,030 WI TOTAL: 6,098,290 RI TOTAL: 2,489,740							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY				
LEASE#, NAME.....: 8548 - P. FRISBIE A-B SA 2 W#2H				FULL WI DECIMAL = .745159				#WELLS: 1				
RRC#, WELL#.....: 291561 - 2H RRC DIST..: 02				FULL RI DECIMAL = .254841				DEPTH: 13350				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	24,435	117,541	0	47.12	2.91	2.91	.00	857959
ALT FRZ.: ALT G\$ RRC:				2	20,233	101,497	0	47.80	2.91	2.91	.00	720671
ALT JOB#: UNIT.....:				3	17,267	89,880	0	48.46	2.91	2.91	.00	623518
ALT LSE#: HCG.....: 5				4	15,060	81,017	0	49.15	2.91	2.91	.00	551566
ALT RRC#: GRAPH.....:				5	13,351	73,999	0	49.83	2.90	2.90	.00	495740
				6	11,992	68,286	0	50.54	2.67	2.67	.00	451623
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,885	63,526	0	50.54	2.67	2.67	.00	409933
---	-----	-----	-----	8	9,965	59,496	0	50.54	2.67	2.67	.00	375285
00	DEWITT CO APPRAISAL	1.000000	5,274,850	9	9,189	56,027	0	50.54	2.67	2.67	.00	346061
01	DEWITT COUNTY	1.000000	5,274,850	10	8,522	53,008	0	50.54	2.67	2.67	.00	320941
30	NORDHEIM ISD	1.000000	5,274,850	11	7,948	50,352	0	50.54	2.67	2.67	.00	299324
63	DEWITT CO ROAD #3	1.000000	5,274,850	12	7,446	47,997	0	50.54	2.67	2.67	.00	280419
69	PECAN VALLEY WATER D	1.000000	5,274,850	13	7,005	45,885	0	50.54	2.67	2.67	.00	263811
				14	6,610	43,988	0	50.54	2.67	2.67	.00	248935
				15	6,260	42,265	0	50.54	2.67	2.67	.00	235754
				16	5,943	40,698	0	50.54	2.67	2.67	.00	223815
				17	5,657	39,263	0	50.54	2.67	2.67	.00	213044
				18	5,399	37,945	0	50.54	2.67	2.67	.00	203328
				19	5,162	36,726	0	50.54	2.67	2.67	.00	194403
				20	4,945	35,601	0	50.54	2.67	2.67	.00	186230
				21	4,746	34,533	0	50.54	2.67	2.67	.00	178736
				22	4,563	33,497	0	50.54	2.67	2.67	.00	171844
				23	4,392	32,492	0	50.54	2.67	2.67	.00	165404
*** PARAMETERS ***				24	4,233	31,517	0	50.54	2.67	2.67	.00	159416
				25	4,086	30,571	0	50.54	2.67	2.67	.00	153880
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,950	29,654	0	50.54	2.67	2.67	.00	148758
YRS FLAT: FMVF: 8/8 RES:				27	3,821	28,764	0	50.54	2.67	2.67	.00	143900
				28	3,701	27,901	0	50.54	2.67	2.67	.00	139381
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.12					236,766	1,433,926	0					8,763,679
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---	---
				1	254877	0	1112836	137690	975,146	909,324	356452	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	220087	0	940758	137690	803,068	651,184	264328	
-----				3	194897	0	818415	137690	680,725	479,986	201712	
140,500				4	175678	0	727244	137690	589,554	361,479	157229	
-----				5	159909	0	655649	137690	517,959	276,155	124342	
				6	135860	0	587483	137690	449,793	208,533	97732	
				7	126390	0	536323	137690	398,633	160,709	78265	
				8	118372	0	493657	137690	355,967	124,788	63191	
				9	111470	0	457531	137690	319,841	97,500	51375	
				10	105463	0	426404	137690	288,714	76,532	42000	
				11	100179	0	399503	137690	261,813	60,348	34518	
ALT JAN 1 HYPERBOLIC FORECAST:				12	95494	0	375913	137690	238,223	47,750	28490	
OIL: 74.4 D B: 1.000 De/Dt: 18.7 / 3.0				13	91292	0	355103	137690	217,413	37,893	23608	
GAS: 350.0 D B: 1.400 De/Dt: 15.0 / 3.0				14	87517	0	336452	137690	198,762	30,124	19621	
PRD: M B: De/Dt: /				15	84089	0	319843	137690	182,153	24,006	16362	
				16	80972	0	304787	137690	167,097	19,149	13676	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	78117	0	291161	137690	153,471	15,293	11461	
SERV WELLS: EQ SCH#: VAL:				18	75494	0	278822	137690	141,132	12,229	9627	
INJ WELLS: EQ SCH#: VAL:				19	73069	0	267472	137690	129,782	9,779	8101	
COMPRESSRS: HP: VAL:				20	70831	0	257061	137690	119,371	7,821	6830	
OTHER EQ VALUE(RCNLD):				21	68706	0	247442	137690	109,752	6,254	5767	
				22	66645	0	238489	137690	100,799	4,993	4876	
				23	64645	0	230049	137690	92,359	3,979	4125	
LAST YR WI VAL: 4,933,320				24	62705	0	222121	137690	84,431	3,162	3494	
LAST YR RI VAL: 2,398,080				25	60823	0	214703	137690	77,013	2,509	2962	
LAST YR 8/8 VAL: 7,331,400				26	58999	0	207757	137690	70,067	1,985	2514	
				27	57228	0	201128	137690	63,438	1,562	2136	
				28	55511	0	194892	137690	57,202	1,225	1815	
LAST YR OIL PROD: 15,774				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 76,506					2935319	0	11698998	3855320	7,843,678	3,636,251	1636609	
REMARKS1: API 123-35011					\$/BBLRESV: 15.44		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,723,901		RI OIL VAL: 1,225,977			
MC1:					WI PAYOUT: 5.2		GAS VAL: 912,346		GAS VAL: 410,630			
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 5,274,850		WI TOTAL: 3,638,240		RI TOTAL: 1,636,610			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/14/2026 MNRLCRAY

LEASE#, NAME..... 8549 - P. FRISBIE A-B SA 1 W#1H FULL WI DECIMAL = .742248 #WELLS: 1
RRC#, WELL#..... 291567 - 1H RRC DIST.: 02 FULL RI DECIMAL = .257752 DEPTH: 13271
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 2 21,515 67,918 0 47.12 2.45 2.45 .00 752481
ALT JOB#: UNIT..... 3 18,599 58,761 0 47.80 2.45 2.45 .00 659882
ALT LSE#: HCG..... 5 16,504 52,103 0 48.46 2.45 2.45 .00 593638
ALT RRC#: GRAPH..... 4 14,915 47,011 0 49.15 2.45 2.45 .00 544121
5 13,661 42,970 0 49.83 2.44 2.44 .00 505269
6 12,642 39,675 0 50.54 2.25 2.25 .00 474242

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 11,793 36,928 0 50.54 2.25 2.25 .00 442393
8 11,074 34,597 0 50.54 2.25 2.25 .00 415421
00 DEWITT CO APPRAISAL 1.000000 4,683,770 9 10,454 32,592 0 50.54 2.25 2.25 .00 392163
01 DEWITT COUNTY 1.000000 4,683,770 10 9,915 30,845 0 50.54 2.25 2.25 .00 371944
30 NORDHEIM ISD 1.000000 4,683,770 11 9,441 29,304 0 50.54 2.25 2.25 .00 354162
63 DEWITT CO ROAD #3 1.000000 4,683,770 12 9,019 27,938 0 50.54 2.25 2.25 .00 338332
69 PECAN VALLEY WATER D 1.000000 4,683,770 13 8,642 26,715 0 50.54 2.25 2.25 .00 324189
14 8,302 25,612 0 50.54 2.25 2.25 .00 311435
15 7,993 24,615 0 50.54 2.25 2.25 .00 299843
16 7,712 23,704 0 50.54 2.25 2.25 .00 289302
17 7,454 22,872 0 50.54 2.25 2.25 .00 279624
18 7,217 22,104 0 50.54 2.25 2.25 .00 270733
19 6,997 21,398 0 50.54 2.25 2.25 .00 262480
20 6,787 20,743 0 50.54 2.25 2.25 .00 254602
21 6,583 20,121 0 50.54 2.25 2.25 .00 246950
22 6,386 19,517 0 50.54 2.25 2.25 .00 239559
23 6,194 18,931 0 50.54 2.25 2.25 .00 232357
24 6,008 18,363 0 50.54 2.25 2.25 .00 225379
25 5,828 17,812 0 50.54 2.25 2.25 .00 218627
26 5,653 17,278 0 50.54 2.25 2.25 .00 212062
27 5,483 16,760 0 50.54 2.25 2.25 .00 205685
28 5,319 16,257 0 50.54 2.25 2.25 .00 199533

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.63 268,090 833,444 0 9,916,408
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 123509 0 875990 116620 759,370 708,113 284907
2 106857 0 766739 116620 650,119 527,162 218749
3 94750 0 688388 116620 571,768 403,159 172275
4 85490 0 629611 116620 512,991 314,536 138216
5 77822 0 583091 116620 466,471 248,704 112283
6 66260 0 540502 116620 423,882 196,520 91300
7 61672 0 504065 116620 387,445 156,198 74690
8 57779 0 473200 116620 356,580 125,002 61505
9 54431 0 446594 116620 329,974 100,590 50919
10 51513 0 423457 116620 306,837 81,337 42352
11 48939 0 403101 116620 286,481 66,034 35365
12 46658 0 384990 116620 268,370 53,792 29628
13 44616 0 368805 116620 252,185 43,954 24897
14 42774 0 354209 116620 237,589 36,009 20974
15 41108 0 340951 116620 224,331 29,565 17710
16 39587 0 328889 116620 212,269 24,326 14986
17 38198 0 317822 116620 201,202 20,050 12703
18 36915 0 307648 116620 191,028 16,553 10786
19 35736 0 298216 116620 181,596 13,683 9171
20 34642 0 289244 116620 172,624 11,310 7804
21 33603 0 280553 116620 163,933 9,341 6639
22 32595 0 272154 116620 155,534 7,705 5650
23 31616 0 263973 116620 147,353 6,348 4807
24 30667 0 256046 116620 139,426 5,223 4090
25 29747 0 248374 116620 131,754 4,292 3480
26 28855 0 240917 116620 124,297 3,521 2961
27 27990 0 233675 116620 117,055 2,883 2520
28 27150 0 226683 116620 110,063 2,358 2144

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.1 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 202.0 D B: 1.400 De/Dt: 14.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,207,430
LAST YR RI VAL: 1,472,040
LAST YR 8/8 VAL: 4,679,470

LAST YR OIL PROD: 34,054
LAST YR GAS PROD: 134,634

REMARKS1: API 123-35010
REMARKS2:
MC1:
MC2:
\$ /BBLRESV: 14.13 EQUIP VAL: 1,992
\$/BBLPROD: 0 WI OIL VAL: 2,812,300 RI OIL VAL: 1,278,896
WI PAYOUT: 5.6 GAS VAL: 405,965 GAS VAL: 184,613
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,683,770 WI TOTAL: 3,220,260 RI TOTAL: 1,463,510

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 4/22/2026 MNRLTCUE

LEASE#, NAME..... 8550 - KUESTER-OCHOA W#1 FULL WI DECIMAL = .753660 #WELLS: 1
RRC#, WELL#..... 291571 - 1 RRC DIST...: 02 FULL RI DECIMAL = .246340 DEPTH: 12828
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME.... PROLINE ENERGY RESOU
GAS FIELD#..... 42528425
GAS FIELD NAME... HOPE (WILCOX MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.280000	2,190							
01	DEWITT COUNTY	.280000	2,190	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	YOAKUM ISD (DEWITT C	.280000	2,190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	DEWITT CO ROAD #2	.280000	2,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
68	YOAKUM HOSPITAL DIST	.280000	2,190	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	PECAN VALLEY WATER D	.280000	2,190							
83	YOAKUM ISD (LAVACA C	.720000	5,620	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.45 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,130
LAST YR RI VAL: 62,080
LAST YR 8/8 VAL: 153,210

LAST YR OIL PROD: 127
LAST YR GAS PROD: 8,322

REMARKS1:
REMARKS2:
MC1: D
MC2:

REMARKS1: API 469-33516
REMARKS2: P&A'D 11/07/2022
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8486 - MARALDO-KOOP A USW C W#1				FULL WI DECIMAL = .798051				#WELLS: 1			
RRC#, WELL#.....: 291640 - 1 RRC DIST.: 02				FULL RI DECIMAL = .201949				DEPTH: 12972			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	12,660	41,530	0	47.12	4.06	4.06	.00 476069
ALT FRZ.: ALT G\$ RRC:				2	12,027	35,896	0	47.80	4.06	4.06	.00 458792
ALT JOB#: UNIT.....				3	11,425	31,853	0	48.46	4.06	4.06	.00 441845
ALT LSE#: HCG.....: 4				4	10,853	28,789	0	49.15	4.06	4.06	.00 425700
ALT RRC#: GRAPH.....				5	10,311	26,369	0	49.83	3.74	3.74	.00 410036
				6	9,794	24,400	0	50.54	3.73	3.73	.00 395026
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,305	22,763	0	50.54	3.73	3.73	.00 375303
---	-----	-----	-----	8	8,840	21,374	0	50.54	3.73	3.73	.00 356548
00	DEWITT CO APPRAISAL	1.000000	3,883,930	9	8,394	20,181	0	50.54	3.73	3.73	.00 338559
01	DEWITT COUNTY	1.000000	3,883,930	10	7,978	19,142	0	50.54	3.73	3.73	.00 321781
32	YORKTOWN ISD	1.000000	3,883,930	11	7,579	18,225	0	50.54	3.73	3.73	.00 305688
61	DEWITT CO ROAD #1	1.000000	3,883,930	12	7,200	17,412	0	50.54	3.73	3.73	.00 290401
69	PECAN VALLEY WATER D	1.000000	3,883,930	13	6,839	16,683	0	50.54	3.73	3.73	.00 275841
				14	6,498	16,027	0	50.54	3.73	3.73	.00 262087
				15	6,173	15,433	0	50.54	3.73	3.73	.00 248979
				16	5,863	14,889	0	50.54	3.73	3.73	.00 236475
				17	5,568	14,390	0	50.54	3.73	3.73	.00 224577
				18	5,293	13,931	0	50.54	3.73	3.73	.00 213485
				19	5,027	13,509	0	50.54	3.73	3.73	.00 202756
				20	4,776	13,104	0	50.54	3.73	3.73	.00 192633
				21	4,536	12,711	0	50.54	3.73	3.73	.00 182953
				22	4,310	12,330	0	50.54	3.73	3.73	.00 173837
				23	4,094	11,960	0	50.54	3.73	3.73	.00 165125
*** PARAMETERS ***				24	3,890	11,601	0	50.54	3.73	3.73	.00 156897
				25	3,696	11,253	0	50.54	3.73	3.73	.00 149073
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,510	10,915	0	50.54	3.73	3.73	.00 141571
YRS FLAT: FMVF: 8/8 RES:				27	3,334	10,588	0	50.54	3.73	3.73	.00 134472
				28	3,168	10,270	0	50.54	3.73	3.73	.00 127777
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.36				192,941	517,528	0					7,684,286
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	134561	0	610630	28910	581,720	542,454	144723
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	116306	0	575098	28910	546,188	442,888	119563
	-----	-----	-----	3	103206	0	545051	28910	516,141	363,936	99400
29,500				4	93279	0	518979	28910	490,069	300,480	83023
	-----	-----	-----	5	78704	0	488740	28910	459,830	245,163	68583
				6	72632	0	467658	28910	438,748	203,412	57566
				7	67759	0	443062	28910	414,152	166,966	47841
				8	63625	0	420173	28910	391,263	137,161	39796
				9	60073	0	398632	28910	369,722	112,706	33120
				10	56981	0	378762	28910	349,852	92,739	27605
				11	54251	0	359939	28910	331,029	76,303	23011
ALT JAN 1 HYPERBOLIC FORECAST:				12	51831	0	342232	28910	313,322	62,802	19192
OIL:	35.6 D	B: .001	De/Dt: 5.0 / 3.0	13	49661	0	325502	28910	296,592	51,693	16013
GAS:	123.7 D	B: 1.500	De/Dt: 15.0 / 3.0	14	47708	0	309795	28910	280,885	42,571	13368
PRD:	M	B:	De/Dt: /	15	45940	0	294919	28910	266,009	35,057	11163
				16	44321	0	280796	28910	251,886	28,866	9324
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	42835	0	267412	28910	238,502	23,767	7789
SERV WELLS:		EQ SCH#:	VAL:	18	41469	0	254954	28910	226,044	19,587	6513
INJ WELLS:		EQ SCH#:	VAL:	19	40213	0	242969	28910	214,059	16,129	5445
COMPRESSRS:	HP:		VAL:	20	39007	0	231640	28910	202,730	13,283	4554
OTHER EQ VALUE(RCNLD):				21	37837	0	220790	28910	191,880	10,933	3808
				22	36703	0	210540	28910	181,630	8,998	3185
				23	35602	0	200727	28910	171,817	7,402	2663
LAST YR WI VAL:	3,789,260			24	34533	0	191430	28910	162,520	6,088	2228
LAST YR RI VAL:	1,057,330			25	33497	0	182570	28910	153,660	5,006	1864
LAST YR 8/8 VAL:	4,846,590			26	32491	0	174062	28910	145,152	4,112	1559
				27	31518	0	165990	28910	137,080	3,376	1305
				28	30571	0	158348	28910	129,438	2,772	1091
LAST YR OIL PROD:	11,122			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	52,274			1577114	0	9261400	809480	8,451,920	3,026,650		855295
REMARKS1: API 123-34890				\$/BBLRESV: 16.31		EQUIP VAL: 1,992					
REMARKS2: RECLASS FR OIL 12073				\$/BBLPROD: 0		WI OIL VAL: 2,511,245		RI OIL VAL: 709,648			
MC1:				WI PAYOUT: 6.0		GAS VAL: 515,402		GAS VAL: 145,646			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	3,883,930	WI TOTAL:	3,028,640	RI TOTAL:		855,290	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8487 - MARALDO-KOOP A USW A W#1				FULL WI DECIMAL = .796931				#WELLS: 1			
RRC#, WELL#.....: 291701 - 1 RRC DIST..: 02				FULL RI DECIMAL = .203069				DEPTH: 13052			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	10,271	37,118	0	47.12	3.92	3.92	.00 385690
ALT FRZ.: ALT G\$ RRC:				2	9,000	32,949	0	47.80	3.92	3.92	.00 342840
ALT JOB#: UNIT.....:				3	8,039	29,789	0	48.46	3.91	3.91	.00 310460
ALT LSE#: HCG.....: 4				4	7,288	27,290	0	49.15	3.91	3.91	.00 285465
ALT RRC#: GRAPH.....:				5	6,679	25,257	0	49.83	3.61	3.61	.00 265230
				6	6,179	23,564	0	50.54	3.61	3.61	.00 248871
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,754	22,130	0	50.54	3.61	3.61	.00 231753
---	-----	-----	-----	8	5,391	20,896	0	50.54	3.61	3.61	.00 217133
00	DEWITT CO APPRAISAL	1.000000	2,712,300	9	5,076	19,822	0	50.54	3.61	3.61	.00 204446
01	DEWITT COUNTY	1.000000	2,712,300	10	4,802	18,873	0	50.54	3.61	3.61	.00 193410
32	YORKTOWN ISD	1.000000	2,712,300	11	4,560	18,033	0	50.54	3.61	3.61	.00 183663
61	DEWITT CO ROAD #1	1.000000	2,712,300	12	4,343	17,278	0	50.54	3.61	3.61	.00 174923
69	PECAN VALLEY WATER D	1.000000	2,712,300	13	4,150	16,599	0	50.54	3.61	3.61	.00 167149
				14	3,974	15,985	0	50.54	3.61	3.61	.00 160060
				15	3,814	15,421	0	50.54	3.61	3.61	.00 153616
				16	3,667	14,907	0	50.54	3.61	3.61	.00 147695
				17	3,537	14,433	0	50.54	3.61	3.61	.00 142459
				18	3,414	13,993	0	50.54	3.61	3.61	.00 137505
				19	3,300	13,573	0	50.54	3.61	3.61	.00 132914
				20	3,195	13,166	0	50.54	3.61	3.61	.00 128685
				21	3,098	12,771	0	50.54	3.61	3.61	.00 124778
				22	3,005	12,388	0	50.54	3.61	3.61	.00 121032
				23	2,915	12,016	0	50.54	3.61	3.61	.00 117407
*** PARAMETERS ***				24	2,828	11,656	0	50.54	3.61	3.61	.00 113903
				25	2,743	11,306	0	50.54	3.61	3.61	.00 110480
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,661	10,967	0	50.54	3.61	3.61	.00 107177
YRS FLAT: FMVF: 8/8 RES:				27	2,581	10,638	0	50.54	3.61	3.61	.00 103955
				28	2,504	10,319	0	50.54	3.61	3.61	.00 100853
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21					128,768	503,137	0				5,113,552
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	115956	0	501646	37240	464,406	433,058	119720
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	102932	0	445772	37240	408,532	331,266	93320
-----				3	92823	0	403283	37240	366,043	258,101	74057
38,000				4	85036	0	370501	37240	333,261	204,335	59682
-----				5	72662	0	337892	37240	300,652	160,296	47744
				6	67792	0	316663	37240	279,423	129,546	39250
				7	63666	0	295419	37240	258,179	104,085	32120
				8	60116	0	277249	37240	240,009	84,137	26442
				9	57026	0	261472	37240	224,232	68,355	21876
				10	54296	0	247706	37240	210,466	55,790	18179
				11	51880	0	235543	37240	198,303	45,709	15164
ALT JAN 1 HYPERBOLIC FORECAST:				12	49707	0	224630	37240	187,390	37,561	12685
OIL: 30.3 D B: 1.300 De/Dt: 13.4 / 3.0				13	47754	0	214903	37240	177,663	30,965	10645
GAS: 108.7 D B: 1.500 De/Dt: 12.2 / 3.0				14	45988	0	206048	37240	168,808	25,584	8953
PRD: M B: De/Dt: /				15	44365	0	197981	37240	160,741	21,185	7546
				16	42886	0	190581	37240	153,341	17,573	6372
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	41523	0	183982	37240	146,742	14,623	5396
SERV WELLS: EQ SCH#: VAL:				18	40257	0	177762	37240	140,522	12,176	4573
INJ WELLS: EQ SCH#: VAL:				19	39048	0	171962	37240	134,722	10,151	3880
COMPRESSRS: HP: VAL:				20	37878	0	166563	37240	129,323	8,473	3298
OTHER EQ VALUE(RCNLD):				21	36741	0	161519	37240	124,279	7,082	2805
				22	35639	0	156671	37240	119,431	5,917	2387
				23	34569	0	151976	37240	114,736	4,943	2031
LAST YR WI VAL: 3,150,130				24	33533	0	147436	37240	110,196	4,127	1728
LAST YR RI VAL: 911,430				25	32526	0	143006	37240	105,766	3,446	1470
LAST YR 8/8 VAL: 4,061,560				26	31551	0	138728	37240	101,488	2,875	1252
				27	30605	0	134560	37240	97,320	2,397	1064
				28	29687	0	130540	37240	93,300	1,999	906
LAST YR OIL PROD: 11,137				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 46,573					1478442	0	6591994	1042720	5,549,274	2,085,755	624545
REMARKS1: API 123-34888					\$/BBLRESV: 15.77		EQUIP VAL: 1,992				
REMARKS2: RECOMP FR OIL 12074					\$/BBLPROD: 0		WI OIL VAL: 1,617,964		RI OIL VAL: 484,473		
MC1:					WI PAYOUT: 5.8		GAS VAL: 467,789		GAS VAL: 140,072		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,712,300		WI TOTAL: 2,087,750		RI TOTAL: 624,550		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/14/2026 MNRLCRAY			
LEASE#, NAME.....: 8485 - MARALDO-KOOP A USW B W#1				FULL WI DECIMAL = .798031				#WELLS: 1			
RRC#, WELL#.....: 291702 - 1 RRC DIST..: 02				FULL RI DECIMAL = .201969				DEPTH: 13104			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	7,540	35,211	0	47.12	4.19	4.19	.00 283528
ALT FRZ.: ALT G\$ RRC:				2	6,792	31,926	0	47.80	4.19	4.19	.00 259087
ALT JOB#: UNIT.....:				3	6,202	29,314	0	48.46	4.19	4.19	.00 239847
ALT LSE#: HCG.....: 4				4	5,730	27,180	0	49.15	4.19	4.19	.00 224749
ALT RRC#: GRAPH.....:				5	5,335	25,394	0	49.83	3.85	3.85	.00 212151
				6	5,002	23,878	0	50.54	3.85	3.85	.00 201743
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,717	22,567	0	50.54	3.85	3.85	.00 190248
---	-----	-----	-----	8	4,469	21,424	0	50.54	3.85	3.85	.00 180246
00	DEWITT CO APPRAISAL	1.000000	2,365,310	9	4,252	20,416	0	50.54	3.85	3.85	.00 171494
01	DEWITT COUNTY	1.000000	2,365,310	10	4,059	19,516	0	50.54	3.85	3.85	.00 163710
32	YORKTOWN ISD	1.000000	2,365,310	11	3,887	18,712	0	50.54	3.85	3.85	.00 156772
61	DEWITT CO ROAD #1	1.000000	2,365,310	12	3,730	17,987	0	50.54	3.85	3.85	.00 150440
69	PECAN VALLEY WATER D	1.000000	2,365,310	13	3,593	17,325	0	50.54	3.85	3.85	.00 144915
				14	3,463	16,720	0	50.54	3.85	3.85	.00 139671
				15	3,346	16,168	0	50.54	3.85	3.85	.00 134953
				16	3,238	15,658	0	50.54	3.85	3.85	.00 130597
				17	3,140	15,188	0	50.54	3.85	3.85	.00 126644
				18	3,046	14,732	0	50.54	3.85	3.85	.00 122853
				19	2,955	14,290	0	50.54	3.85	3.85	.00 119183
				20	2,866	13,861	0	50.54	3.85	3.85	.00 115593
				21	2,780	13,445	0	50.54	3.85	3.85	.00 112124
				22	2,697	13,042	0	50.54	3.85	3.85	.00 108777
				23	2,616	12,651	0	50.54	3.85	3.85	.00 105510
				24	2,538	12,271	0	50.54	3.85	3.85	.00 102364
*** PARAMETERS ***				25	2,462	11,903	0	50.54	3.85	3.85	.00 99299
				26	2,388	11,546	0	50.54	3.85	3.85	.00 96314
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,316	11,200	0	50.54	3.85	3.85	.00 93410
YRS FLAT:	FMVF:	8/8 RES:		28	2,247	10,864	0	50.54	3.85	3.85	.00 90627
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.50				107,406	514,389	0					4,276,849
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	117737	0	401265	24010	377,255	351,791	95115
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	106753	0	365840	24010	341,830	277,180	76067
	-----	-----	-----	3	98019	0	337866	24010	313,856	221,303	61624
24,500				4	90883	0	315632	24010	291,622	178,805	50499
	-----	-----	-----	5	78021	0	290172	24010	266,162	141,907	40724
				6	73363	0	275106	24010	251,096	116,413	33868
				7	69335	0	259583	24010	235,573	94,971	28033
				8	65824	0	246070	24010	222,060	77,846	23309
				9	62727	0	234221	24010	210,211	64,081	19462
				10	59961	0	223671	24010	199,661	52,926	16304
				11	57491	0	214263	24010	190,253	43,853	13700
ALT JAN 1 HYPERBOLIC FORECAST:				12	55264	0	205704	24010	181,694	36,419	11537
OIL:	21.9 D	B: 1.500	De/Dt: 10.7 / 3.0	13	53230	0	198145	24010	174,135	30,350	9749
GAS:	101.8 D	B: 1.500	De/Dt: 10.0 / 3.0	14	51371	0	191042	24010	167,032	25,315	8245
PRD:	M	B:	De/Dt: /	15	49675	0	184628	24010	160,618	21,167	6990
				16	48108	0	178705	24010	154,695	17,728	5934
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	46664	0	173308	24010	149,298	14,877	5048
SERV WELLS:		EQ SCH#:	VAL:	18	45263	0	168116	24010	144,106	12,486	4295
INJ WELLS:		EQ SCH#:	VAL:	19	43905	0	163088	24010	139,078	10,480	3655
COMPRESSRS:	HP:		VAL:	20	42587	0	158180	24010	134,170	8,791	3110
OTHER EQ VALUE(RCNLD):				21	41309	0	153433	24010	129,423	7,375	2647
				22	40070	0	148847	24010	124,837	6,184	2252
				23	38869	0	144379	24010	120,369	5,185	1916
LAST YR WI VAL:	2,731,770			24	37702	0	140066	24010	116,056	4,347	1631
LAST YR RI VAL:	770,140			25	36571	0	135870	24010	111,860	3,644	1387
LAST YR 8/8 VAL:	3,501,910			26	35474	0	131788	24010	107,778	3,053	1181
				27	34411	0	127821	24010	103,811	2,556	1004
				28	33379	0	124006	24010	99,996	2,142	855
LAST YR OIL PROD: 7,919				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 38,488					1613966	0	5890815	672280	5,218,535	1,833,175	530141
REMARKS1: API 123-34889					\$/BBLRESV: 15.53		EQUIP VAL: 1,992				
REMARKS2: RECOMP FR OIL 12072					\$/BBLPROD: 0		WI OIL VAL: 1,330,920		RI OIL VAL: 384,892		
MC1:					WI PAYOUT: 6.0		GAS VAL: 502,253		GAS VAL: 145,248		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,365,310		WI TOTAL: 1,835,170		RI TOTAL: 530,140		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1			
LEASE#, NAME.....: 8552 - BOEDEKER ETAL GU W#1				FULL WI DECIMAL = .746804				#WELLS: 1			
RRC#, WELL#.....: 291707 - 1 RRC DIST...: 02				FULL RI DECIMAL = .253196				DEPTH: 10700			
OPERATOR#, AGENT#: 419886 - 40											
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 81265200				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: SAWFISH (WILCOX 10400)											
				1 14,074 278,033 0				41.84 3.65 4.17 .00 439760			
ALT FRZ.: ALT G\$ RRC:				2 12,762 264,622 0				42.43 3.64 4.17 .00 404388			
ALT JOB#: UNIT.....:				3 11,718 252,722 0				43.03 3.64 4.17 .00 376558			
ALT LSE#: HCG.....:				4 10,862 242,074 0				43.64 3.64 4.17 .00 353998			
ALT RRC#: GRAPH.....:				5 10,150 232,483 0				44.25 3.64 4.17 .00 335418			
				6 9,543 223,791 0				44.88 3.64 4.16 .00 319849			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 9,019 215,866 0				44.88 3.64 4.16 .00 302286			
---				8 8,562 208,608 0				44.88 3.64 4.16 .00 286969			
00 DEWITT CO APPRAISAL 1.000000 8,063,960				9 8,159 201,928 0				44.88 3.64 4.16 .00 273462			
01 DEWITT COUNTY 1.000000 8,063,960				10 7,799 195,761 0				44.88 3.64 4.16 .00 261396			
31 YOAKUM ISD (DEWITT C 1.000000 8,063,960				11 7,479 189,888 0				44.88 3.64 4.16 .00 250670			
62 DEWITT CO ROAD #2 1.000000 8,063,960				12 7,188 184,191 0				44.88 3.64 4.16 .00 240917			
68 YOAKUM HOSPITAL DIST 1.000000 8,063,960				13 6,922 178,665 0				44.88 3.64 4.16 .00 232002			
69 PECAN VALLEY WATER D 1.000000 8,063,960				14 6,682 173,305 0				44.88 3.64 4.16 .00 223958			
				15 6,462 168,106 0				44.88 3.64 4.16 .00 216584			
				16 6,257 163,063 0				44.88 3.64 4.16 .00 209713			
				17 6,069 158,171 0				44.88 3.64 4.16 .00 203412			
				18 5,887 153,426 0				44.88 3.64 4.16 .00 197312			
				19 5,710 148,823 0				44.88 3.64 4.16 .00 191380			
				20 5,539 144,358 0				44.88 3.64 4.16 .00 185648			
				21 5,373 140,027 0				44.88 3.64 4.16 .00 180085			
				22 5,212 135,826 0				44.88 3.64 4.16 .00 174688			
				23 5,056 131,751 0				44.88 3.64 4.16 .00 169460			
*** PARAMETERS ***				24 4,904 127,798 0				44.88 3.64 4.16 .00 164365			
				25 4,757 123,964 0				44.88 3.64 4.16 .00 159438			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 4,614 120,245 0				44.88 3.64 4.16 .00 154645			
YRS FLAT: FMVF: 8/8 RES:				27 4,476 116,638 0				44.88 3.64 4.16 .00 150020			
				28 4,342 113,139 0				44.88 3.64 4.16 .00 145529			
				=====				=====			
OIL WELLHEAD PRICE: 57.98 GAS WI GR PRICE: 4.25				205,577 4,987,272 0				6,803,910			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 757872 0 1197632 144944 1,052,688 981,631 414583							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 719340 0 1123728 144945 978,783 793,666 342184							
-----				3 686991 0 1063549 144945 918,604 647,717 284303							
147,903				4 658046 0 1012044 144945 867,099 531,653 237447							
-----				5 631974 0 967392 144945 822,447 438,496 199177							
				6 608346 0 928195 144945 783,250 363,131 167409							
				7 586803 0 889089 144945 744,144 300,002 140750							
				8 567073 0 854042 144945 709,097 248,581 118657							
				9 548914 0 822376 144945 677,431 206,509 100274							
				10 532150 0 793546 144945 648,601 171,931 84910							
				11 516185 0 766855 144945 621,910 143,350 72001							
ALT JAN 1 HYPERBOLIC FORECAST:				12 500699 0 741616 144945 596,671 119,596 61095							
OIL: 40.7 D B: 1.500 De/Dt: 10.0 / 3.0				13 485677 0 717679 144945 572,734 99,822 51875							
GAS: 781.7 D B: 1.500 De/Dt: 5.0 / 3.0				14 471107 0 695065 144945 550,120 83,376 44075							
PRD: M B: De/Dt: /				15 456974 0 673558 144945 528,613 69,666 37469							
				16 443265 0 652978 144945 508,033 58,221 31865							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 429967 0 633379 144945 488,434 48,673 27114							
SERV WELLS: EQ SCH#: VAL:				18 417068 0 614380 144945 469,435 40,676 23069							
INJ WELLS: EQ SCH#: VAL:				19 404555 0 595935 144945 450,990 33,982 19628							
COMPRESSRS: HP: VAL:				20 392418 0 578066 144945 433,121 28,378 16703							
OTHER EQ VALUE(RCNLD):				21 380645 0 560730 144945 415,785 23,691 14212							
				22 369225 0 543913 144945 398,968 19,765 12093							
				23 358148 0 527608 144945 382,663 16,485 10290							
LAST YR WI VAL: 5,542,980				24 347402 0 511767 144945 366,822 13,741 8755							
LAST YR RI VAL: 2,457,980				25 336980 0 496418 144945 351,473 11,451 7450							
LAST YR 8/8 VAL: 8,000,960				26 326870 0 481515 144945 336,570 9,535 6338							
				27 317065 0 467085 144945 322,140 7,934 5394							
				28 307553 0 453082 144945 308,137 6,601 4589							
LAST YR OIL PROD: 23,287				=====				=====			
LAST YR GAS PROD: 407,360				13559312 0 20363222 405845916,304,763 5,518,260 2543709							
REMARKS1:				\$/BBLRESV: 12.01				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,843,800 RI OIL VAL: 849,922			
MC1:				WI PAYOUT: 6.1				GAS VAL: 3,674,455 GAS VAL: 1,693,785			
MC2:				RI PAYOUT: 6.6				PRD VAL: 0 PRD VAL: 0			
				=====				=====			
				8/8 VALUE: 8,063,960				WI TOTAL: 5,520,250 RI TOTAL: 2,543,710			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8275 - ZION C W#3H FULL WI DECIMAL = .797205 #WELLS: 1
RRC#, WELL#..... 291708 - 3H RRC DIST... 01 FULL RI DECIMAL = .202795 DEPTH: 11773
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	7,143	25,540	0	46.35	2.95	2.95	.00	263937
ALT JOB#:	UNIT.....:	2	5,971	22,026	0	47.00	2.95	2.95	.00	223725
ALT LSE#:	HCG.....:	3	5,150	19,323	0	47.66	2.95	2.95	.00	195673
ALT RRC#:	GRAPH.....:	4	4,543	17,184	0	48.34	2.95	2.95	.00	175073
		5	4,077	15,449	0	49.02	2.94	2.94	.00	159325
		6	3,701	14,017	0	49.71	2.94	2.94	.00	146667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8			3,139	11,796	0	49.71	2.94	2.94	.00	124396
00	DEWITT CO APPRAISAL	.090000	106,680	9			2,922	10,919	0	49.71	2.94	2.94	.00	115796
01	DEWITT COUNTY	.090000	106,680	10			2,737	10,154	0	49.71	2.94	2.94	.00	108465
35	WESTHOFF ISD	.090000	106,680	11			2,574	9,485	0	49.71	2.94	2.94	.00	102005
61	DEWITT CO ROAD #1	.090000	106,680	12			2,432	8,896	0	49.71	2.94	2.94	.00	96378
66	DEWITT COUNTY MEDICA	.090000	106,680	13			2,305	8,372	0	49.71	2.94	2.94	.00	91345
69	PECAN VALLEY WATER D	.090000	106,680	14			2,193	7,903	0	49.71	2.94	2.94	.00	86907
80	CUERO ISD (GONZALES	.250000	296,320	15			2,092	7,478	0	49.71	2.94	2.94	.00	82904
88	GONZALES CO	.660000	782,270	16			2,000	7,098	0	49.71	2.94	2.94	.00	79258
				17			1,917	6,750	0	49.71	2.94	2.94	.00	75969
				18			1,842	6,434	0	49.71	2.94	2.94	.00	72997
				19			1,771	6,145	0	49.71	2.94	2.94	.00	70183
				20			1,707	5,878	0	49.71	2.94	2.94	.00	67647
				21			1,649	5,634	0	49.71	2.94	2.94	.00	65348
				22			1,593	5,406	0	49.71	2.94	2.94	.00	63129
							=====	=====	=====					=====
							66,855	244,704	0					2,601,747

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----
			1	60064	0	324001	73500	250,501	232,585	76857
OIL WELLHEAD PRICE: 64.22	GAS WI GR PRICE: 3.44		2	51800	0	275525	73500	202,025	161,703	56833
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44		3	45443	0	241116	73500	167,616	115,657	43249
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		4	40413	0	215486	73500	141,986	84,459	33610
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	36209	0	195534	73500	122,034	62,578	26519
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	32853	0	179520	73500	106,020	46,867	21172
			7	30040	0	164660	73500	91,160	34,740	16887
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	27647	0	152043	73500	78,543	25,803	13558
			9	25592	0	141388	73500	67,888	19,226	10965
75,000			10	23799	0	132264	73500	58,764	14,347	8919
			11	22231	0	124236	73500	50,736	10,678	7284
			12	20850	0	117228	73500	43,728	7,934	5977
			13	19622	0	110967	73500	37,467	5,860	4920
			14	18523	0	105430	73500	31,930	4,305	4065
			15	17527	0	100431	73500	26,931	3,130	3367
			16	16636	0	95894	73500	22,394	2,244	2796
			17	15821	0	91790	73500	18,290	1,580	2327
ALT JAN 1 HYPERBOLIC FORECAST:			18	15080	0	88077	73500	14,577	1,086	1941
OIL: 21.7 D B: 1.200 De/Dt: 18.1 / 3.0			19	14403	0	84586	73500	11,086	711	1621
GAS: 75.8 D B: .880 De/Dt: 14.6 / 3.0			20	13777	0	81424	73500	7,924	439	1357
PRD: M B: De/Dt: /			21	13205	0	78553	73500	5,053	241	1138
			22	12670	0	75799	73500	2,299	94	956

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	574205	0	3175952	1617000	1,558,952	836,267	346318	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										
			\$/BBLRESV: 12.85		EQUIP VAL: 2,669					
			\$/BBLPROD: 0		WI OIL VAL: 685,072		RI OIL VAL: 283,704			
			WI PAYOUT: 4.6		GAS VAL: 151,195		GAS VAL: 62,613			
			RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL: 1,784,170										
LAST YR RI VAL: 756,470			8/8 VALUE: 1,185,260		WI TOTAL: 838,940		RI TOTAL: 346,320			
LAST YR 8/8 VAL: 2,540,640										

LAST YR OIL PROD: 9,038
LAST YR GAS PROD: 39,927

REMARKS1:
REMARKS2: API 177.34069 P# 846638
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8928 - ZION A W#1H FULL WI DECIMAL = .797880 #WELLS: 1
RRC#, WELL#..... 291713 - 1H RRC DIST...: 01 FULL RI DECIMAL = .202120 DEPTH: 11696
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,376	18,407	0	46.35	3.28	3.28	.00	161832
				2	3,605	14,717	0	47.00	3.28	3.28	.00	135189
				3	3,110	12,453	0	47.66	3.28	3.28	.00	118264
				4	2,762	10,897	0	48.34	3.28	3.28	.00	106529
				5	2,499	9,749	0	49.02	3.28	3.28	.00	97741
				6	2,293	8,865	0	49.71	3.27	3.27	.00	90946
				7	2,124	8,155	0	49.71	3.27	3.27	.00	84243
				8	1,987	7,572	0	49.71	3.27	3.27	.00	78810
00	DEWITT CO APPRAISAL	.090000	52,670	9	1,869	7,080	0	49.71	3.27	3.27	.00	74129
01	DEWITT COUNTY	.090000	52,670	10	1,768	6,664	0	49.71	3.27	3.27	.00	70124
35	WESTHOFF ISD	.090000	52,670	11	1,680	6,303	0	49.71	3.27	3.27	.00	66633
61	DEWITT CO ROAD #1	.090000	52,670	12	1,602	5,988	0	49.71	3.27	3.27	.00	63540
66	DEWITT COUNTY MEDICA	.090000	52,670	13	1,533	5,707	0	49.71	3.27	3.27	.00	60803
69	PECAN VALLEY WATER D	.090000	52,670	=====	=====	=====	=====	=====	=====	=====	=====	=====
80	CUERO ISD (GONZALES	.250000	146,310		31,208	122,557	0					1,208,783
88	GONZALES CO	.660000	386,230									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	48172	0	210004	73500	136,504	126,741	49608
	2	38515	0	173704	73500	100,204	80,205	35681
	3	32590	0	150854	73500	77,354	53,375	26945
	4	28518	0	135047	73500	61,547	36,611	20975
	5	25514	0	123255	73500	49,755	25,513	16647
	6	23129	0	114075	73500	40,575	17,937	13397
	7	21277	0	105520	73500	32,020	12,202	10777
	8	19756	0	98566	73500	25,066	8,235	8754
	9	18472	0	92601	73500	19,101	5,410	7151
	10	17387	0	87511	73500	14,011	3,421	5876
	11	16445	0	83078	73500	9,578	2,016	4851
	12	15623	0	79163	73500	5,663	1,027	4019
	13	14890	0	75693	73500	2,193	343	3342

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		8	19756	0	98566	73500	25,066	8,235	8754
YRS FLAT:	FMVF:	8/8 RES:		9	18472	0	92601	73500	19,101	5,410	7151
				10	17387	0	87511	73500	14,011	3,421	5876
OIL WELLHEAD PRICE: 64.22	GAS WI GR PRICE: 3.83			11	16445	0	83078	73500	9,578	2,016	4851
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83			12	15623	0	79163	73500	5,663	1,027	4019
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	14890	0	75693	73500	2,193	343	3342
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				320288	0	1529071	955500	573,571	373,036	208023

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.84	EQUIP VAL: 4,140						
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 294,898	RI OIL VAL: 164,449					
75,000				WI PAYOUT: 4.0	GAS VAL: 78,138	GAS VAL: 43,574					
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0					
					=====	=====					
				8/8 VALUE: 585,200	WI TOTAL: 377,180	RI TOTAL: 208,020					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.600 De/Dt: 20.2 / 3.0
GAS: 57.9 D B: 1.490 De/Dt: 23.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 909,720
LAST YR RI VAL: 434,580
LAST YR 8/8 VAL: 1,344,300

LAST YR OIL PROD: 4,721
LAST YR GAS PROD: 30,433

REMARKS1:
REMARKS2: API 177.34067
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME..... 8274 - ZION B W#2H FULL WI DECIMAL = .797495 #WELLS: 1
RRC#, WELL#..... 291736 - 2H RRC DIST...: 01 FULL RI DECIMAL = .202505 DEPTH: 11764
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	2,602	12,984	0	45.75	3.24	3.24	.00	94935
ALT JOB#:	UNIT.....:	2	2,052	10,808	0	46.39	3.23	3.23	.00	75915
ALT LSE#:	HCG.....:	3	1,657	9,404	0	47.05	3.23	3.23	.00	62174
ALT RRC#:	GRAPH.....:	4	1,366	8,407	0	47.71	3.23	3.23	.00	51974
		5	1,145	7,652	0	48.38	3.23	3.23	.00	44177
		6	972	7,057	0	49.06	3.23	3.23	.00	38030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	838	6,572	0	49.06	3.23	3.23	.00	32787
---	-----	-----	-----	8	728	6,170	0	49.06	3.23	3.23	.00	28483
00	DEWITT CO APPRAISAL	.090000	33,130	9	637	5,827	0	49.06	3.23	3.23	.00	24923
01	DEWITT COUNTY	.090000	33,130	10	564	5,533	0	49.06	3.23	3.23	.00	22067
35	WESTHOFF ISD	.090000	33,130	11	501	5,271	0	49.06	3.23	3.23	.00	19602
61	DEWITT CO ROAD #1	.090000	33,130									
66	DEWITT COUNTY MEDICA	.090000	33,130		13,062	85,685	0					495,067
69	PECAN VALLEY WATER D	.090000	33,130									
80	CUERO ISD (GONZALES	.250000	92,020									
88	GONZALES CO	.660000	242,920									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	33549	0	128484	31582	96,902	89,971	30423
				2	27840	0	103755	31582	72,173	57,768	21363
				3	24224	0	86398	31582	54,816	37,824	15469
				4	21656	0	73630	31582	42,048	25,012	11464
				5	19711	0	63888	31582	32,306	16,566	8649
				6	18178	0	56208	31582	24,626	10,886	6617
				7	16929	0	49716	31582	18,134	6,910	5089
				8	15893	0	44376	31582	12,794	4,203	3951
				9	15010	0	39933	31582	8,351	2,365	3091
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		10	14253	0	36320	31582	4,738	1,157	2444
YRS FLAT:	FMVF:	8/8 RES:		11	13578	0	33180	31582	1,598	336	1942

*** PARAMETERS ***

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 3.77				220821	0	715888	347402	368,486	252,998	110502
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.77										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
32,227					8/8 VALUE:	368,060	WI TOTAL:	257,560		RI TOTAL:	110,500
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .490 De/Dt: 22.2 / 3.0
GAS: 39.8 D B: 1.710 De/Dt: 19.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 721,930
LAST YR RI VAL: 319,650
LAST YR 8/8 VAL: 1,041,580

LAST YR OIL PROD: 2,232
LAST YR GAS PROD: 14,082

REMARKS1:
REMARKS2: API 177,34068 P#846635
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/29/2026 MNRLMSIF															
LEASE#, NAME.....: 8360 - ARCHES B W#2H				FULL WI DECIMAL = .800000				#WELLS: 1															
RRC#, WELL#.....: 291781 - 2H RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 12700															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
GAS FIELD#.....: 27135700																							
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	9,389		15,327		0		45.75	2.67	2.67		.00				343637				
ALT FRZ.: ALT G\$ RRC:				2	8,485		12,641		0		46.39	2.67	2.67		.00				314895				
ALT JOB#: UNIT.....:				3	7,770		10,845		0		47.05	2.67	2.67		.00				292463				
ALT LSE#: HCG.....:				4	7,186		9,543		0		47.71	2.67	2.67		.00				274275				
ALT RRC#: GRAPH.....:				5	6,696		8,555		0		48.38	2.66	2.66		.00				259162				
				6	6,285		7,776		0		49.06	2.66	2.66		.00				246674				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,929		7,143		0		49.06	2.66	2.66		.00				232701				
---	-----	-----	-----	8	5,616		6,619		0		49.06	2.66	2.66		.00				220417				
80	CUERO ISD (GONZALES	1.000000	1,844,090	9	5,345		6,173		0		49.06	2.66	2.66		.00				209781				
				10	5,102		5,793		0		49.06	2.66	2.66		.00				200243				
				11	4,885		5,463		0		49.06	2.66	2.66		.00				191726				
				12	4,689		5,174		0		49.06	2.66	2.66		.00				184034				
				13	4,510		4,916		0		49.06	2.66	2.66		.00				177008				
				14	4,349		4,686		0		49.06	2.66	2.66		.00				170690				
				15	4,196		4,481		0		49.06	2.66	2.66		.00				164685				
				16	4,063		4,294		0		49.06	2.66	2.66		.00				159465				
				17	3,936		4,126		0		49.06	2.66	2.66		.00				154480				
				18	3,818		3,968		0		49.06	2.66	2.66		.00				149849				
				19	3,703		3,828		0		49.06	2.66	2.66		.00				145335				
				20	3,592		3,697		0		49.06	2.66	2.66		.00				140979				
				21	3,484		3,577		0		49.06	2.66	2.66		.00				136740				
				22	3,379		3,465		0		49.06	2.66	2.66		.00				132619				
				23	3,278		3,360		0		49.06	2.66	2.66		.00				128655				
				24	3,180		3,259		0		49.06	2.66	2.66		.00				124809				
*** PARAMETERS ***				25	3,085		3,161		0		49.06	2.66	2.66		.00				121080				
				26	2,992		3,066		0		49.06	2.66	2.66		.00				117430				
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	2,902		2,974		0		49.06	2.66	2.66		.00				113898				
YRS FLAT:	FMVF:	8/8 RES:		28	2,815		2,885		0		49.06	2.66	2.66		.00				110483				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 3.11				134,659				160,795				0				5,218,213			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.11																			
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	32738		0		376375		65775		310,600		288,385				87743				
OP EXP \$/YR				2	27001		0		341896		65776		276,120		221,010				69308				
OIL BOPD				3	23165		0		315628		65776		249,852		172,400				55638				
GAS MCF/D				4	20384		0		294659		65776		228,883		136,149				45167				
PROD BBL/D				5	18205		0		277367		65776		211,591		108,502				36969				
				6	16547		0		263221		65776		197,445		87,283				30509				
				7	15200		0		247901		65776		182,125		69,407				24985				
				8	14085		0		234502		65776		168,726		55,430				20551				
				9	13136		0		222917		65776		157,141		44,504				16988				
				10	12328		0		212571		65776		146,795		35,840				14087				
				11	11625		0		203351		65776		137,575		28,956				11718				
ALT JAN 1 HYPERBOLIC FORECAST:				12	11010		0		195044		65776		129,268		23,454				9774				
OIL: 27.2 D B: 1.450 De/Dt: 10.3 / 3.0				13	10461		0		187469		65776		121,693		19,034				8169				
GAS: 47.0 D B: 1.310 De/Dt: 19.6 / 3.0				14	9972		0		180662		65776		114,886		15,491				6845				
PRD: M B: De/Dt: /				15	9536		0		174221		65776		108,445		12,606				5740				
				16	9138		0		168603		65776		102,827		10,305				4831				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	8780		0		163260		65776		97,484		8,422				4067				
SERV WELLS: EQ SCH#: VAL:				18	8444		0		158293		65776		92,517		6,890				3429				
INJ WELLS: EQ SCH#: VAL:				19	8146		0		153481		65776		87,705		5,630				2891				
COMPRESSRS: HP: VAL:				20	7867		0		148846		65776		83,070		4,597				2438				
OTHER EQ VALUE(RCNLD):				21	7612		0		144352		65776		78,576		3,749				2056				
				22	7374		0		139993		65776		74,217		3,053				1733				
				23	7150		0		135805		65776		70,029		2,483				1463				
LAST YR WI VAL: 2,241,110				24	6935		0		131744		65776		65,968		2,016				1234				
LAST YR RI VAL: 774,220				25	6727		0		127807		65776		62,031		1,634				1041				
LAST YR 8/8 VAL: 3,015,330				26	6524		0		123954		65776		58,178		1,322				878				
				27	6329		0		120227		65776		54,451		1,066				740				
				28	6139		0		116622		65776		50,846		859				625				
LAST YR OIL PROD: 10,495				=====				=====				=====				=====							
LAST YR GAS PROD: 30,602				342558				0				5560771				1841727 3,719,044 1,370,477				471617			
REMARKS1:				\$/BBLRESV: 11.94				EQUIP VAL: 1,992															
REMARKS2: API 177.34125 P# 850958				\$/BBLPROD: 0				WI OIL VAL: 1,286,052				RI OIL VAL: 44											
MC1:				WI PAYOUT: 5.5				GAS VAL: 84,424				GAS VAL: 29,053											
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0											
				=====				=====				=====											
				8/8 VALUE: 1,844,090				WI TOTAL: 1,372,470				RI TOTAL: 471,620											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF									
LEASE#, NAME.....: 8185 - PINNACLES A 1H				FULL WI DECIMAL = .755306				#WELLS: 1									
RRC#, WELL#.....: 291795 - 1H RRC DIST...: 01				FULL RI DECIMAL = .244694				DEPTH: 11199									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																	
				1	9,579		44,033		0	46.35	3.30	3.30	.00	335346			
ALT FRZ.: ALT G\$ RRC:				2	8,405		41,146		0	47.00	3.30	3.30	.00	298372			
ALT JOB#: UNIT.....:				3	7,504		38,701		0	47.66	3.30	3.30	.00	270128			
ALT LSE#: HCG.....:				4	6,784		36,596		0	48.34	3.30	3.30	.00	247694			
ALT RRC#: GRAPH.....:				5	6,196		34,764		0	49.02	3.30	3.30	.00	229408			
				6	5,709		33,151		0	49.71	3.29	3.29	.00	214352			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,296		31,716		0	49.71	3.29	3.29	.00	198845			
---				8	4,941		30,431		0	49.71	3.29	3.29	.00	185516			
80 CUERO ISD (GONZALES .950000 2,008,210				9	4,632		29,273		0	49.71	3.29	3.29	.00	173914			
				10	4,365		28,220		0	49.71	3.29	3.29	.00	163889			
				11	4,126		27,260		0	49.71	3.29	3.29	.00	154916			
				12	3,915		26,380		0	49.71	3.29	3.29	.00	146994			
				13	3,724		25,569		0	49.71	3.29	3.29	.00	139822			
				14	3,552		24,802		0	49.71	3.29	3.29	.00	133364			
				15	3,402		24,058		0	49.71	3.29	3.29	.00	127732			
				16	3,258		23,336		0	49.71	3.29	3.29	.00	122326			
				17	3,126		22,636		0	49.71	3.29	3.29	.00	117370			
				18	3,007		21,957		0	49.71	3.29	3.29	.00	112902			
				19	2,896		21,298		0	49.71	3.29	3.29	.00	108734			
				20	2,796		20,659		0	49.71	3.29	3.29	.00	104979			
				21	2,701		20,039		0	49.71	3.29	3.29	.00	101412			
				22	2,613		19,438		0	49.71	3.29	3.29	.00	98108			
				23	2,531		18,855		0	49.71	3.29	3.29	.00	95030			
*** PARAMETERS ***				24	2,454		18,289		0	49.71	3.29	3.29	.00	92139			
				25	2,380		17,740		0	49.71	3.29	3.29	.00	89360			
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				26	2,309		17,208		0	49.71	3.29	3.29	.00	86694			
YRS FLAT: FMVF: 8/8 RES:				27	2,240		16,692		0	49.71	3.29	3.29	.00	84104			
				28	2,173		16,191		0	49.71	3.29	3.29	.00	81588			
				=====				=====				=====					
OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 3.85				116,614				730,438				0				4,315,038	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	109753		0		445099	98000	347,099	322,275	134464				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	102557		0		400929	98000	302,929	242,467	105322				
-----				3	96463		0		366591	98000	268,591	185,330	83741				
100,000				4	91216		0		338910	98000	240,910	143,303	67320				
-----				5	86650		0		316058	98000	218,058	111,818	54591				
				6	82379		0		296731	98000	198,731	87,851	44568				
				7	78813		0		277658	98000	179,658	68,466	36265				
				8	75620		0		261136	98000	163,136	53,593	29657				
				9	72742		0		246656	98000	148,656	42,101	24359				
				10	70125		0		234014	98000	136,014	33,208	20096				
				11	67740		0		222656	98000	124,656	26,236	16626				
ALT JAN 1 HYPERBOLIC FORECAST:				12	65553		0		212547	98000	114,547	20,783	13802				
OIL: 28.2 D B: 1.130 De/Dt: 13.1 / 3.0				13	63538		0		203360	98000	105,360	16,480	11483				
GAS: 125.1 D B: 1.570 De/Dt: 6.9 / 3.0				14	61632		0		194996	98000	96,996	13,079	9574				
PRD: M B: De/Dt: /				15	59783		0		187515	98000	89,515	10,405	8007				
				16	57989		0		180315	98000	82,315	8,249	6694				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	56249		0		173619	98000	75,619	6,532	5605				
SERV WELLS: EQ SCH#: VAL:				18	54562		0		167464	98000	69,464	5,173	4701				
INJ WELLS: EQ SCH#: VAL:				19	52925		0		161659	98000	63,659	4,086	3946				
COMPRESSRS: HP: VAL:				20	51337		0		156316	98000	58,316	3,227	3318				
OTHER EQ VALUE(RCNLD):				21	49796		0		151208	98000	53,208	2,539	2791				
				22	48303		0		146411	98000	48,411	1,992	2350				
				23	46854		0		141884	98000	43,884	1,556	1980				
LAST YR WI VAL: 2,374,760				24	45447		0		137586	98000	39,586	1,210	1670				
LAST YR RI VAL: 1,070,710				25	44083		0		133443	98000	35,443	933	1408				
LAST YR 8/8 VAL: 3,445,470				26	42761		0		129455	98000	31,455	715	1188				
				27	41479		0		125583	98000	27,583	540	1002				
				28	40234		0		121822	98000	23,822	402	845				
LAST YR OIL PROD: 10,993				=====				=====				=====					
LAST YR GAS PROD: 57,296				1816583				0				6131621 2744000 3,387,621 1,414,549 697373					
REMARKS1:				\$/BBLRESV: 11.30				EQUIP VAL: 1,992									
REMARKS2: API 177.33998 P# 841653				\$/BBLPROD: 0				WI OIL VAL: 995,468				RI OIL VAL: 490,766					
				WI PAYOUT: 5.2				GAS VAL: 419,080				GAS VAL: 206,607					
MC1:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0					
MC2:														=====			
				8/8 VALUE: 2,113,910				WI TOTAL: 1,416,540				RI TOTAL: 697,370					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/09/2026 MNRLCRAY				
LEASE#, NAME.....: 8077 - SANDIES CREEK A W#1H				FULL WI DECIMAL = .874417				#WELLS: 1				
RRC#, WELL#.....: 291813 - 1H RRC DIST...: 02				FULL RI DECIMAL = .125583				DEPTH: 11604				
OPERATOR#, AGENT#: 253162 -												
OPERATOR NAME.....: EOG RESOURCES, INC.												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	9,368	19,714	0	45.75	1.54	2.63	.00	374763
ALT FRZ.: ALT G\$ RRC:				2	8,493	17,868	0	46.39	1.53	2.63	.00	344512
ALT JOB#: 408900 UNIT.....:				3	7,800	16,387	0	47.05	1.53	2.63	.00	320902
ALT LSE#: 86040 HCG.....:				4	7,230	15,170	0	47.71	1.53	2.63	.00	301624
ALT RRC#: 291813 GRAPH.....:				5	6,755	14,152	0	48.38	1.53	2.63	.00	285766
				6	6,351	13,282	0	49.06	1.53	2.62	.00	272451
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,004	12,531	0	49.06	1.53	2.62	.00	257565
---	-----	-----	-----	8	5,700	11,874	0	49.06	1.53	2.62	.00	244524
00	DEWITT CO APPRAISAL	.470000	939,050	9	5,430	11,294	0	49.06	1.53	2.62	.00	232941
01	DEWITT COUNTY	.470000	939,050	10	5,191	10,779	0	49.06	1.53	2.62	.00	222688
35	WESTHOFF ISD	.470000	939,050	11	4,977	10,315	0	49.06	1.53	2.62	.00	213508
61	DEWITT CO ROAD #1	.470000	939,050	12	4,783	9,897	0	49.06	1.53	2.62	.00	205185
66	DEWITT COUNTY MEDICA	.470000	939,050	13	4,607	9,518	0	49.06	1.53	2.62	.00	197635
69	PECAN VALLEY WATER D	.470000	939,050	14	4,447	9,171	0	49.06	1.53	2.62	.00	190771
88	GONZALES CO	.530000	1,058,920	15	4,302	8,854	0	49.06	1.53	2.62	.00	184551
				16	4,164	8,560	0	49.06	1.53	2.62	.00	178631
				17	4,038	8,291	0	49.06	1.53	2.62	.00	173226
				18	3,917	8,041	0	49.06	1.53	2.62	.00	168035
				19	3,799	7,800	0	49.06	1.53	2.62	.00	162973
				20	3,685	7,566	0	49.06	1.53	2.62	.00	158082
				21	3,574	7,339	0	49.06	1.53	2.62	.00	153321
				22	3,467	7,119	0	49.06	1.53	2.62	.00	148730
				23	3,363	6,905	0	49.06	1.53	2.62	.00	144269
				24	3,262	6,698	0	49.06	1.53	2.62	.00	139936
*** PARAMETERS ***				25	3,164	6,497	0	49.06	1.53	2.62	.00	135732
				26	3,069	6,302	0	49.06	1.53	2.62	.00	131657
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,977	6,113	0	49.06	1.53	2.62	.00	127710
YRS FLAT:	FMVF:	8/8 RES:		28	2,888	5,930	0	49.06	1.53	2.62	.00	123892
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 1.79				136,805	283,967	0						5,795,580
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	26547	0	401310	55830	345,480	322,160	56508	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	23905	0	368417	55831	312,586	253,466	45499	
	-----	-----	-----	3	21923	0	342825	55831	286,994	202,363	37114	
56,970				4	20295	0	321919	55831	266,088	163,149	30552	
	-----	-----	-----	5	18933	0	304699	55831	248,868	132,687	25350	
				6	17769	0	290220	55831	234,389	108,667	21160	
				7	16765	0	274330	55831	218,499	88,088	17543	
				8	15886	0	260410	55831	204,579	71,717	14606	
				9	15110	0	248051	55831	192,220	58,596	12204	
				10	14421	0	237109	55831	181,278	48,053	10233	
				11	13800	0	227308	55831	171,477	39,526	8604	
ALT JAN 1 HYPERBOLIC FORECAST:				12	13241	0	218426	55831	162,595	32,590	7253	
OIL:	27.1 D	B: 1.500	De/Dt: 10.0 / 3.0	13	12734	0	210369	55831	154,538	26,935	6127	
GAS:	57.0 D	B: 1.400	De/Dt: 10.0 / 3.0	14	12269	0	203040	55831	147,209	22,311	5187	
PRD:	M	B:	De/Dt: /	15	11845	0	196396	55831	140,565	18,525	4401	
				16	11452	0	190083	55831	134,252	15,386	3735	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	11092	0	184318	55831	128,487	12,804	3178	
SERV WELLS:		EQ SCH#:	VAL:	18	10758	0	178793	55831	122,962	10,655	2703	
INJ WELLS:		EQ SCH#:	VAL:	19	10435	0	173408	55831	117,577	8,860	2300	
COMPRESSRS:	HP:		VAL:	20	10122	0	168204	55831	112,373	7,363	1957	
OTHER EQ VALUE(RCNLD):				21	9819	0	163140	55831	107,309	6,115	1666	
				22	9524	0	158254	55831	102,423	5,074	1417	
				23	9238	0	153507	55831	97,676	4,208	1206	
LAST YR WI VAL:	2,743,900			24	8961	0	148897	55831	93,066	3,486	1026	
LAST YR RI VAL:	507,030			25	8692	0	144424	55831	88,593	2,886	873	
LAST YR 8/8 VAL:	3,250,930			26	8431	0	140088	55831	84,257	2,387	742	
				27	8178	0	135888	55831	80,057	1,972	632	
				28	7933	0	131825	55831	75,994	1,628	538	
LAST YR OIL PROD: 9,306				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 30,489					380078	0	6175658	1563267	4,612,391	1,671,657		324314
					\$/BBLRESV: 13.11		EQUIP VAL: 1,992					
REMARKS1: API 123-34511					\$/BBLPROD: 0		WI OIL VAL: 1,568,775		RI OIL VAL: 304,354			
REMARKS2: RECLASS FROM RRC 11527					WI PAYOUT: 5.9		GAS VAL: 102,880		GAS VAL: 19,960			
MC1:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 1,997,960		WI TOTAL: 1,673,650		RI TOTAL: 324,310			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRAY

LEASE#, NAME..... 8590 - HODGE A - LANE B SA 1 W#1H FULL WI DECIMAL = .750892 #WELLS: 1
RRC#, WELL#..... 291852 - 1H RRC DIST..: 02 FULL RI DECIMAL = .249108 DEPTH: 13593
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	3,696	35,628	0	47.12	3.98	3.98	.00	130772
ALT JOB#:	UNIT.....:	2	3,351	32,305	0	47.80	3.97	3.97	.00	120276
ALT LSE#:	HCG.....: 6	3	3,076	29,661	0	48.46	3.97	3.97	.00	111930
ALT RRC#:	GRAPH.....:		10,123	97,594	0					362,978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	257,610	--							
01	DEWITT COUNTY	1.000000	257,610	1	106476	0	237248	191100	46,148	43,033	73716
34	CUERO ISD (DEWITT CO	.280000	72,130	2	96303	0	216579	191100	25,479	20,660	59030
35	WESTHOFF ISD	.720000	185,480	3	88421	0	200351	191100	9,251	6,523	47901
61	DEWITT CO ROAD #1	1.000000	257,610								
66	DEWITT COUNTY MEDICA	1.000000	257,610		291200	0	654178	573300	80,878	70,216	180647
69	PECAN VALLEY WATER D	1.000000	257,610								

\$/BBLRESV:	5.13	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	38,960	RI OIL VAL:	100,234
WI PAYOUT:	2.6	GAS VAL:	31,256	GAS VAL:	80,413
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	257,610	WI TOTAL:	76,960	RI TOTAL:	180,650

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
195,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.7 D	B: 1.500	De/Dt: 10.0 / 3.0
GAS:	103.0 D	B: 1.500	De/Dt: 10.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,752,800
LAST YR RI VAL: 2,477,660
LAST YR 8/8 VAL: 8,230,460

LAST YR OIL PROD: 10,279
LAST YR GAS PROD: 145,303

REMARKS1: API 123-35070
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRA Y

LEASE#, NAME.....: 8591 - HODGE A - LANE B SA 2 W#2H FULL WI DECIMAL = .751080 #WELLS: 1
RRC#, WELL#.....: 291859 - 2H RRC DIST.: 02 FULL RI DECIMAL = .248920 DEPTH: 13629
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	7,810								
01	DEWITT COUNTY	1.000000	7,810								
34	CUERO ISD (DEWITT CO	.280000	2,190								
35	WESTHOFF ISD	.720000	5,620								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	1.000000	7,810								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
181,500			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,984,940
LAST YR RI VAL: 1,837,610
LAST YR 8/8 VAL: 5,822,550

LAST YR OIL PROD: 5,469
LAST YR GAS PROD: 97,166

REMARKS1: API 123-35071
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI			
LEASE#, NAME.....: 8592 - HODGE A - LANE B SA 4 W#4H				FULL WI DECIMAL = .751786				#WELLS: 1			
RRC#, WELL#.....: 291865 - 4H RRC DIST...: 02				FULL RI DECIMAL = .248214				DEPTH: 13837			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	14,424	261,581	0	44.96	1.90	3.91	.00 487535
ALT FRZ.: ALT G\$ RRC:				2	12,829	236,964	0	45.60	1.90	3.91	.00 439797
ALT JOB#: UNIT.....:				3	11,614	217,100	0	46.25	1.90	3.90	.00 403820
ALT LSE#: HCG.....: 6				4	10,648	200,692	0	46.90	1.90	3.90	.00 375435
ALT RRC#: GRAPH.....:				5	9,863	186,884	0	47.56	1.90	3.90	.00 352651
				6	9,209	175,082	0	48.23	1.90	3.90	.00 333906
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,654	164,864	0	48.23	1.75	3.60	.00 313782
---	-----	-----	-----	8	8,172	155,921	0	48.23	1.75	3.60	.00 296306
00	DEWITT CO APPRAISAL	1.000000	4,799,110	9	7,757	148,025	0	48.23	1.75	3.60	.00 281258
01	DEWITT COUNTY	1.000000	4,799,110	10	7,389	140,991	0	48.23	1.75	3.60	.00 267915
34	CUERO ISD (DEWITT CO	.280000	1,343,750	11	7,060	134,679	0	48.23	1.75	3.60	.00 255986
35	WESTHOFF ISD	.720000	3,455,360	12	6,768	128,982	0	48.23	1.75	3.60	.00 245398
61	DEWITT CO ROAD #1	1.000000	4,799,110	13	6,502	123,811	0	48.23	1.75	3.60	.00 235754
66	DEWITT COUNTY MEDICA	1.000000	4,799,110	14	6,262	119,091	0	48.23	1.75	3.60	.00 227052
69	PECAN VALLEY WATER D	1.000000	4,799,110	15	6,043	114,768	0	48.23	1.75	3.60	.00 219111
				16	5,840	110,790	0	48.23	1.75	3.60	.00 211750
				17	5,656	107,114	0	48.23	1.75	3.60	.00 205079
				18	5,484	103,708	0	48.23	1.75	3.60	.00 198842
				19	5,319	100,540	0	48.23	1.75	3.60	.00 192860
				20	5,159	97,524	0	48.23	1.75	3.60	.00 187058
				21	5,004	94,598	0	48.23	1.75	3.60	.00 181438
				22	4,854	91,760	0	48.23	1.75	3.60	.00 175999
				23	4,708	89,007	0	48.23	1.75	3.60	.00 170706
				24	4,567	86,337	0	48.23	1.75	3.60	.00 165593
*** PARAMETERS ***				25	4,430	83,747	0	48.23	1.75	3.60	.00 160626
				26	4,297	81,235	0	48.23	1.75	3.60	.00 155803
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,168	78,798	0	48.23	1.75	3.60	.00 151126
YRS FLAT:	FMVF:	8/8 RES:		28	4,043	76,434	0	48.23	1.75	3.60	.00 146594
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 62.31 GAS WI GR PRICE: 2.04				196,723	3,711,027	0					7,039,180
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	373641	0	861176	212856	648,320	604,558	388532
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	338478	0	778275	212856	565,419	458,481	308240
	-----	-----	-----	3	310104	0	713924	212856	501,068	353,308	247541
217,200				4	286667	0	662102	212856	449,246	275,451	201177
-----	-----	-----	-----	5	266944	0	619595	212856	406,739	216,857	164886
				6	250086	0	583992	212856	371,136	172,066	136069
				7	216899	0	530681	212856	317,825	128,131	107067
				8	205134	0	501440	212856	288,584	101,166	88765
				9	194745	0	476003	212856	263,147	80,217	73918
				10	185491	0	453406	212856	240,550	63,765	61761
				11	177187	0	433173	212856	220,317	50,783	51757
ALT JAN 1 HYPERBOLIC FORECAST:				12	169692	0	415090	212856	202,234	40,536	43496
OIL:	42.2 D	B: 1.500	De/Dt: 12.0 / 3.0	13	162889	0	398643	212856	185,787	32,381	36639
GAS:	756.0 D	B: 1.300	De/Dt: 10.0 / 3.0	14	156679	0	383731	212856	170,875	25,898	30929
PRD:	M	B:	De/Dt: /	15	150992	0	370103	212856	157,247	20,724	26161
				16	145758	0	357508	212856	144,652	16,577	22163
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	140922	0	346001	212856	133,145	13,268	18810
SERV WELLS:		EQ SCH#:	VAL:	18	136441	0	335283	212856	122,427	10,608	15984
INJ WELLS:		EQ SCH#:	VAL:	19	132273	0	325133	212856	112,277	8,460	13595
COMPRESSRS:	HP:		VAL:	20	128305	0	315363	212856	102,507	6,716	11568
OTHER EQ VALUE(RCNLD):				21	124456	0	305894	212856	93,038	5,301	9844
				22	120722	0	296721	212856	83,865	4,155	8376
				23	117100	0	287806	212856	74,950	3,229	7127
LAST YR WI VAL:	5,199,990			24	113587	0	279180	212856	66,324	2,485	6064
LAST YR RI VAL:	2,248,640			25	110180	0	270806	212856	57,950	1,888	5160
LAST YR 8/8 VAL:	7,448,630			26	106875	0	262678	212856	49,822	1,411	4389
				27	103669	0	254795	212856	41,939	1,033	3735
				28	100559	0	247153	212856	34,297	734	3178
LAST YR OIL PROD: 14,587				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 260,297					5026475	0	12065655	5959968	6,105,687	2,700,187	2096931
REMARKS1: API 123-35073					\$/BBLRESV: 10.65		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,575,305		RI OIL VAL: 1,223,362		
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,124,879		GAS VAL: 873,567		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,799,110		WI TOTAL: 2,702,180		RI TOTAL: 2,096,930		

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDR1				
LEASE#, NAME.....: 8594 - HODGE A - LANE B SA 3 W#3H				FULL WI DECIMAL = .751608				#WELLS: 1				
RRC#, WELL#.....: 291870 - 3H RRC DIST.: 02				FULL RI DECIMAL = .248392				DEPTH: 13791				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	16,391	293,433	0	44.92	2.03	4.09	.00	553397
ALT FRZ.: ALT G\$ RRC:				2	14,864	279,281	0	45.56	2.03	4.09	.00	508992
ALT JOB#: UNIT.....				3	13,648	266,720	0	46.20	2.03	4.09	.00	473917
ALT LSE#: HCG.....: 6				4	12,651	255,485	0	46.86	2.02	4.09	.00	445573
ALT RRC#: GRAPH.....				5	11,823	245,360	0	47.51	2.02	4.09	.00	422186
				6	11,115	236,187	0	48.18	2.02	4.09	.00	402502
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,504	227,820	0	48.18	1.86	3.76	.00	380376
---	-----	-----	-----	8	9,973	220,160	0	48.18	1.86	3.76	.00	361147
00	DEWITT CO APPRAISAL	1.000000	6,236,960	9	9,501	213,113	0	48.18	1.86	3.76	.00	344055
01	DEWITT COUNTY	1.000000	6,236,960	10	9,084	206,606	0	48.18	1.86	3.76	.00	328954
34	CUERO ISD (DEWITT CO	.280000	1,746,350	11	8,709	200,408	0	48.18	1.86	3.76	.00	315374
35	WESTHOFF ISD	.720000	4,490,610	12	8,371	194,396	0	48.18	1.86	3.76	.00	303135
61	DEWITT CO ROAD #1	1.000000	6,236,960	13	8,064	188,564	0	48.18	1.86	3.76	.00	292017
66	DEWITT COUNTY MEDICA	1.000000	6,236,960	14	7,782	182,907	0	48.18	1.86	3.76	.00	281805
69	PECAN VALLEY WATER D	1.000000	6,236,960	15	7,525	177,420	0	48.18	1.86	3.76	.00	272499
				16	7,287	172,097	0	48.18	1.86	3.76	.00	263880
				17	7,068	166,934	0	48.18	1.86	3.76	.00	255950
				18	6,856	161,926	0	48.18	1.86	3.76	.00	248273
				19	6,650	157,068	0	48.18	1.86	3.76	.00	240813
				20	6,451	152,356	0	48.18	1.86	3.76	.00	233607
				21	6,257	147,785	0	48.18	1.86	3.76	.00	226581
				22	6,069	143,351	0	48.18	1.86	3.76	.00	219774
				23	5,887	139,050	0	48.18	1.86	3.76	.00	213183
				24	5,710	134,879	0	48.18	1.86	3.76	.00	206773
*** PARAMETERS ***				25	5,539	130,833	0	48.18	1.86	3.76	.00	200581
				26	5,373	126,908	0	48.18	1.86	3.76	.00	194570
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,212	123,101	0	48.18	1.86	3.76	.00	188739
YRS FLAT:	FMVF:	8/8 RES:		28	5,056	119,408	0	48.18	1.86	3.76	.00	183090
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 62.25 GAS WI GR PRICE: 2.18					239,420	5,263,556	0					8,561,743
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	447710	0	1001107	253065	748,042	697,549	450492	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	426117	0	935109	253065	682,044	553,049	371300	
-----				3	406952	0	880869	253065	627,804	442,671	308149	
258,230				4	387890	0	833463	253065	580,398	355,865	257171	
-----				5	372517	0	794703	253065	541,638	288,780	215596	
				6	358590	0	761092	253065	508,027	235,532	181422	
				7	318490	0	698866	253065	445,801	179,725	144429	
				8	307782	0	668929	253065	415,864	145,785	121633	
				9	297930	0	641985	253065	388,920	118,558	102682	
				10	288833	0	617787	253065	364,722	96,680	86884	
				11	280169	0	595543	253065	342,478	78,941	73618	
ALT JAN 1 HYPERBOLIC FORECAST:				12	271764	0	574899	253065	321,834	64,509	62436	
OIL: 47.4 D B: 1.500 De/Dt: 10.0 / 3.0				13	263611	0	555628	253065	302,563	52,734	52997	
GAS: 825.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	255702	0	537507	253065	284,442	43,110	45010	
PRD: M B: De/Dt: /				15	248032	0	520531	253065	267,466	35,249	38257	
				16	240590	0	504470	253065	251,405	28,811	32532	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	233372	0	489322	253065	236,257	23,543	27681	
SERV WELLS: EQ SCH#: VAL:				18	226371	0	474644	253065	221,579	19,199	23552	
INJ WELLS: EQ SCH#: VAL:				19	219580	0	460393	253065	207,328	15,622	20039	
COMPRESSRS: HP: VAL:				20	212992	0	446599	253065	193,534	12,680	17053	
OTHER EQ VALUE(RCNLD):				21	206602	0	433183	253065	180,118	10,263	14509	
				22	200403	0	420177	253065	167,112	8,279	12346	
				23	194391	0	407574	253065	154,509	6,656	10505	
LAST YR WI VAL: 6,820,070				24	188560	0	395333	253065	142,268	5,330	8938	
LAST YR RI VAL: 2,854,510				25	182903	0	383484	253065	130,419	4,249	7605	
LAST YR 8/8 VAL: 9,674,580				26	177416	0	371986	253065	118,921	3,369	6471	
				27	172094	0	360833	253065	107,768	2,655	5507	
				28	166931	0	350021	253065	96,956	2,077	4685	
LAST YR OIL PROD: 16,270				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 295,481					7554294	0	16116037	7085820	9,030,217	3,531,470	2703499	
REMARKS1: API 123-35072					\$/BBLRESV: 10.43		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,876,115		RI OIL VAL: 1,436,250			
MC1:					WI PAYOUT: 5.7		GAS VAL: 1,655,352		GAS VAL: 1,267,246			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 6,236,960		WI TOTAL: 3,533,460		RI TOTAL: 2,703,500			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/15/2026 MNRLCRAY			
LEASE#, NAME.....: 8595 - HILMER KOOPMANN A274 W#6,15-16				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 291898 - 15 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 13068			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----							
				1	40,884	276,909	0	47.12	1.59	1.59	.00 1541163
ALT FRZ.: ALT G\$ RRC:				2	32,992	226,254	0	47.80	1.59	1.59	.00 1261614
ALT JOB#: UNIT.....:				3	27,660	191,296	0	48.46	1.58	1.58	.00 1072323
ALT LSE#: HCG.....: 6				4	23,814	165,707	0	49.15	1.58	1.58	.00 936366
ALT RRC#: GRAPH.....:				5	20,905	146,164	0	49.83	1.58	1.58	.00 833357
				6	18,633	130,747	0	50.54	1.58	1.58	.00 753369
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,804	118,275	0	50.54	1.45	1.45	.00 679419
---	-----	-----	-----	8	15,304	107,976	0	50.54	1.45	1.45	.00 618771
00	DEWITT CO APPRAISAL	1.000000	8,374,340	9	14,049	99,328	0	50.54	1.45	1.45	.00 568029
01	DEWITT COUNTY	1.000000	8,374,340	10	12,984	91,964	0	50.54	1.45	1.45	.00 524969
32	YORKTOWN ISD	1.000000	8,374,340	11	12,071	85,615	0	50.54	1.45	1.45	.00 488055
63	DEWITT CO ROAD #3	1.000000	8,374,340	12	11,278	80,088	0	50.54	1.45	1.45	.00 455992
69	PECAN VALLEY WATER D	1.000000	8,374,340	13	10,580	75,228	0	50.54	1.45	1.45	.00 427771
				14	9,964	70,928	0	50.54	1.45	1.45	.00 402864
				15	9,417	67,092	0	50.54	1.45	1.45	.00 380748
				16	8,928	63,650	0	50.54	1.45	1.45	.00 360977
				17	8,483	60,545	0	50.54	1.45	1.45	.00 342985
				18	8,084	57,725	0	50.54	1.45	1.45	.00 326852
				19	7,720	55,159	0	50.54	1.45	1.45	.00 312135
				20	7,388	52,812	0	50.54	1.45	1.45	.00 298712
				21	7,080	50,654	0	50.54	1.45	1.45	.00 286259
				22	6,800	48,667	0	50.54	1.45	1.45	.00 274938
				23	6,541	46,832	0	50.54	1.45	1.45	.00 264466
				24	6,300	45,127	0	50.54	1.45	1.45	.00 254722
*** PARAMETERS ***				25	6,078	43,544	0	50.54	1.45	1.45	.00 245746
				26	5,869	42,066	0	50.54	1.45	1.45	.00 237295
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,674	40,686	0	50.54	1.45	1.45	.00 229411
YRS FLAT:	FMVF:	8/8 RES:		28	5,491	39,394	0	50.54	1.45	1.45	.00 222012
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.70					367,775	2,580,432	0				14,601,320
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	352228	0	1893391	121520	1,771,871	1,652,270	443333
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	287795	0	1549409	121520	1,427,889	1,157,832	318237
-----				3	241798	0	1314121	121520	1,192,601	840,915	236763
124,000				4	209454	0	1145820	121520	1,024,300	628,040	181088
-----				5	184751	0	1018108	121520	896,588	478,025	141143
				6	165264	0	918633	121520	797,113	369,558	111712
				7	137199	0	816618	121520	695,098	280,228	87113
				8	125252	0	744023	121520	622,503	218,225	69620
				9	115220	0	683249	121520	561,729	171,237	56083
				10	106678	0	631647	121520	510,127	135,224	45480
				11	99313	0	587368	121520	465,848	107,378	37099
ALT JAN 1 HYPERBOLIC FORECAST:				12	92902	0	548894	121520	427,374	85,663	30410
OIL:	126.5 D	B: 1.000	De/Dt: 21.2 / 3.0	13	87264	0	515035	121520	393,515	68,586	25031
GAS:	850.0 D	B: 1.000	De/Dt: 20.0 / 3.0	14	82276	0	485140	121520	363,620	55,110	20681
PRD:	M	B:	De/Dt: /	15	77827	0	458575	121520	337,055	44,420	17148
				16	73834	0	434811	121520	313,291	35,903	14263
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	70232	0	413217	121520	291,697	29,068	11890
SERV WELLS:		EQ SCH#:	VAL:	18	66961	0	393813	121520	272,293	23,594	9940
INJ WELLS:		EQ SCH#:	VAL:	19	63984	0	376119	121520	254,599	19,184	8328
COMPRESSRS:	HP:		VAL:	20	61262	0	359974	121520	238,454	15,623	6992
OTHER EQ VALUE(RCNLD):				21	58759	0	345018	121520	223,498	12,735	5878
				22	56454	0	331392	121520	209,872	10,397	4953
				23	54325	0	318791	121520	197,271	8,498	4179
LAST YR WI VAL:	11,392,800			24	52347	0	307069	121520	185,549	6,951	3531
LAST YR RI VAL:	3,185,300			25	50511	0	296257	121520	174,737	5,693	2989
LAST YR 8/8 VAL:	14,578,100			26	48797	0	286092	121520	164,572	4,663	2531
				27	47196	0	276607	121520	155,087	3,820	2147
				28	45697	0	267709	121520	146,189	3,132	1822
LAST YR OIL PROD: 52,754				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 378,923					3115580	0	17716900	340256014	314,340	6,471,972	1900384
REMARKS1: \$/BBLRESV: 18.13							EQUIP VAL: 1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 5,333,850		RI OIL VAL: 1,566,194		
MC1: WI PAYOUT: 5.2							GAS VAL: 1,138,116		GAS VAL: 334,188		
MC2: PCL RI PAYOUT: 5.7							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,374,340	WI TOTAL: 6,473,960			RI TOTAL: 1,900,380		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/10/2026 MNRLCRAY

LEASE#, NAME..... 8299 - SANDIES CREEK G W#7H FULL WI DECIMAL = .874417 #WELLS: 1
RRC#, WELL#..... 291901 - 7H RRC DIST..: 02 FULL RI DECIMAL = .125583 DEPTH: 11875
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:	1 7,165	17,638	0	45.75	1.75	3.02	.00	286633
ALT JOB#: 408900 UNIT.....:	2 6,448	15,993	0	46.39	1.75	3.02	.00	261558
ALT LSE#: 86151 HCG.....: 3	3 5,803	14,684	0	47.05	1.75	3.01	.00	238743
ALT RRC#: 291901 GRAPH.....:	4 5,221	13,613	0	47.71	1.61	2.77	.00	217812
	5 4,700	12,719	0	48.38	1.61	2.77	.00	198830
	6 4,231	11,960	0	49.06	1.61	2.77	.00	181505
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,806	11,303	0	49.06	1.61	2.77	.00	163273
	8 3,426	10,730	0	49.06	1.61	2.77	.00	146972
00 DEWITT CO APPRAISAL .470000 587,610	9 3,082	10,225	0	49.06	1.61	2.77	.00	132214
01 DEWITT COUNTY .470000 587,610	10 2,772	9,775	0	49.06	1.61	2.77	.00	118916
35 WESTHOFF ISD .470000 587,610	11 2,495	9,372	0	49.06	1.61	2.77	.00	107033
61 DEWITT CO ROAD #1 .470000 587,610	12 2,246	9,009	0	49.06	1.61	2.77	.00	96351
66 DEWITT COUNTY MEDICA .470000 587,610	13 2,022	8,675	0	49.06	1.61	2.77	.00	86742
69 PECAN VALLEY WATER D .470000 587,610	14 1,818	8,376	0	49.06	1.61	2.77	.00	77990
88 GONZALES CO .530000 662,620	15 1,637	8,097	0	49.06	1.61	2.77	.00	70226
	16 1,472	7,842	0	49.06	1.61	2.77	.00	63147
	17 1,326	7,606	0	49.06	1.61	2.77	.00	56884
	18 1,191	7,378	0	49.06	1.61	2.77	.00	51093
	19 1,072	7,157	0	49.06	1.61	2.77	.00	45988
	61,933	202,152	0					2,601,910

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 26990	0	313623	54007	259,616	242,091	44821
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	2 24473	0	286031	54008	232,023	188,140	35846
YRS FLAT: FMVF: 8/8 RES:	3 22470	0	261213	54008	207,205	146,103	28710
	4 19165	0	236977	54008	182,969	112,186	22769
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 1.88	5 17906	0	216736	54008	162,728	86,760	18288
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24	6 16837	0	198342	54008	144,334	66,916	14704
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7 15912	0	179185	54008	125,177	50,465	11684
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 15106	0	162078	54008	108,070	37,885	9298
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 14395	0	146609	54008	92,601	28,229	7403
	10 13761	0	132677	54008	78,669	20,854	5898
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 13194	0	120227	54008	66,219	15,264	4708
	12 12683	0	109034	54008	55,026	11,029	3762
55,110	13 12213	0	98955	54008	44,947	7,834	3009
	14 11792	0	89782	54008	35,774	5,422	2407
	15 11399	0	81625	54008	27,617	3,640	1930
	16 11040	0	74187	54008	20,179	2,313	1548
	17 10708	0	67592	54008	13,584	1,354	1245
	18 10387	0	61480	54008	7,472	647	1000
	19 10076	0	56064	54008	2,056	155	806
	290507	0	2892417	1026151	1,866,266	1,027,287	219836

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: .001 De/Dt: 10.0 / 3.0
GAS: 51.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: 17.06 EQUIP VAL: 3,090
\$ /BBLPROD: 0 WI OIL VAL: 924,108 RI OIL VAL: 197,756
WI PAYOUT: 4.9 GAS VAL: 103,178 GAS VAL: 22,080
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,250,220 WI TOTAL: 1,030,380 RI TOTAL: 219,840

LAST YR WI VAL: 1,973,620
LAST YR RI VAL: 388,660
LAST YR 8/8 VAL: 2,362,280

LAST YR OIL PROD: 7,659
LAST YR GAS PROD: 28,759

REMARKS1: API 123-34736
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY											
LEASE#, NAME.....: 8300 - SANDIES CREEK H W#8H				FULL WI DECIMAL = .874417				#WELLS: 1											
RRC#, WELL#.....: 291902 - 8H RRC DIST...: 02				FULL RI DECIMAL = .125583				DEPTH: 11944											
OPERATOR#, AGENT#: 253162 -																			
OPERATOR NAME.....: EOG RESOURCES, INC.																			
GAS FIELD#.....: 27135750																			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE	
				1	10,131		20,630		0		45.75	1.51	2.44	.00				405286	
ALT FRZ.: ALT G\$ RRC:				2	9,641		19,602		0		46.39	1.51	2.44	.00				391079	
ALT JOB#: 408900 UNIT.....:				3	9,208		18,618		0		47.05	1.51	2.44	.00				378829	
ALT LSE#: 86152 HCG.....:				4	8,821		17,688		0		47.71	1.51	2.44	.00				367998	
ALT RRC#: 291902 GRAPH.....:				5	8,471		16,801		0		48.38	1.51	2.44	.00				358360	
				6	8,153		15,963		0		49.06	1.51	2.44	.00				349755	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,864		15,164		0		49.06	1.51	2.44	.00				337357	
---				8	7,599		14,407		0		49.06	1.51	2.44	.00				325989	
00 DEWITT CO APPRAISAL .470000 1,186,900				9	7,356		13,687		0		49.06	1.51	2.44	.00				315564	
01 DEWITT COUNTY .470000 1,186,900				10	7,133		13,001		0		49.06	1.51	2.44	.00				305998	
35 WESTHOFF ISD .470000 1,186,900				11	6,919		12,352		0		49.06	1.51	2.44	.00				296817	
61 DEWITT CO ROAD #1 .470000 1,186,900				12	6,711		11,733		0		49.06	1.51	2.44	.00				287894	
66 DEWITT COUNTY MEDICA .470000 1,186,900				13	6,510		11,148		0		49.06	1.51	2.44	.00				279272	
69 PECAN VALLEY WATER D .470000 1,186,900				14	6,315		10,591		0		49.06	1.51	2.44	.00				270907	
88 GONZALES CO .530000 1,338,420				15	6,126		10,060		0		49.06	1.51	2.44	.00				262799	
				16	5,942		9,558		0		49.06	1.51	2.44	.00				254905	
				17	5,764		9,080		0		49.06	1.51	2.44	.00				247269	
				18	5,591		8,625		0		49.06	1.51	2.44	.00				239848	
				19	5,423		8,194		0		49.06	1.51	2.44	.00				232641	
				20	5,260		7,785		0		49.06	1.51	2.44	.00				225648	
				21	5,102		7,397		0		49.06	1.51	2.44	.00				218870	
				22	4,949		7,026		0		49.06	1.51	2.44	.00				212307	
				23	4,801		6,675		0		49.06	1.51	2.44	.00				205958	
				24	4,657		6,342		0		49.06	1.51	2.44	.00				199780	
*** PARAMETERS ***				25	4,517		6,025		0		49.06	1.51	2.44	.00				193774	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	4,381		5,724		0		49.06	1.51	2.44	.00				187940	
YRS FLAT: FMVF: 8/8 RES:				27	4,250		5,437		0		49.06	1.51	2.44	.00				182320	
				28	4,123		5,165		0		49.06	1.51	2.44	.00				176872	
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 1.76				181,718				314,478				0				7,712,036			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS				WI PRD				WI GROSS			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				REVENUE				REVENUE				REVENUE				EXPENSES			
				---				---				---				---			
				1				27239				0				432525			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2				25882				0				416961			
-----				3				24583				0				403412			
58,680				4				23355				0				391353			
-----				5				22184				0				380544			
				6				21077				0				370832			
				7				20022				0				357379			
				8				19023				0				345012			
				9				18072				0				333636			
				10				17166				0				323164			
				11				16309				0				313126			
ALT JAN 1 HYPERBOLIC FORECAST:				12				15492				0				303386			
OIL: 28.5 D B: 1.500 De/Dt: 5.0 / 3.0				13				14719				0				293991			
GAS: 58.0 D B: .001 De/Dt: 5.0 / 3.0				14				13984				0				284891			
PRD: M B: De/Dt: /				15				13283				0				276082			
				16				12620				0				267525			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17				11989				0				259258			
SERV WELLS: EQ SCH#: VAL:				18				11388				0				251236			
INJ WELLS: EQ SCH#: VAL:				19				10819				0				243460			
COMPRESSRS: HP: VAL:				20				10279				0				235927			
OTHER EQ VALUE(RCNLD):				21				9767				0				228637			
				22				9277				0				221584			
				23				8813				0				214771			
LAST YR WI VAL: 1,209,100				24				8374				0				208154			
LAST YR RI VAL: 254,140				25				7955				0				201729			
LAST YR 8/8 VAL: 1,463,240				26				7558				0				195498			
				27				7179				0				189499			
				28				6820				0				183692			
LAST YR OIL PROD: 10,543				=====				=====				=====				=====			
LAST YR GAS PROD: 31,769				415228				0				8127264				1610168 6,517,096 2,127,756			
REMARKS1: API 123-34737				\$/BBLRESV: 12.71				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,019,047				RI OIL VAL: 375,358							
MC1:				WI PAYOUT: 6.3				GAS VAL: 108,707				GAS VAL: 20,210							
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 2,525,320				WI TOTAL: 2,129,750				RI TOTAL: 395,570							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/15/2026 MNRLCRAY			
LEASE#, NAME.....: 8596 - HILMER KOOPMANN A 274 W#8,9,10				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 291956 - 8 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 13178			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	38,105	174,291	0	47.12	2.19	2.19	.00 1436406
ALT FRZ.: ALT G\$ RRC:				2	32,802	143,430	0	47.80	2.19	2.19	.00 1254348
ALT JOB#: UNIT.....:				3	28,846	123,122	0	48.46	2.19	2.19	.00 1118302
ALT LSE#: HCG.....: 6				4	25,775	108,590	0	49.15	2.19	2.19	.00 1013473
ALT RRC#: GRAPH.....:				5	23,318	97,598	0	49.83	2.19	2.19	.00 929549
				6	21,309	88,948	0	50.54	2.19	2.19	.00 861565
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,630	81,937	0	50.54	2.01	2.01	.00 793680
---	-----	-----	-----	8	18,207	76,122	0	50.54	2.01	2.01	.00 736145
00	DEWITT CO APPRAISAL	1.000000	8,858,690	9	16,986	71,208	0	50.54	2.01	2.01	.00 686778
01	DEWITT COUNTY	1.000000	8,858,690	10	15,924	66,995	0	50.54	2.01	2.01	.00 643839
32	YORKTOWN ISD	1.000000	8,858,690	11	14,992	63,333	0	50.54	2.01	2.01	.00 606157
63	DEWITT CO ROAD #3	1.000000	8,858,690	12	14,170	60,116	0	50.54	2.01	2.01	.00 572921
69	PECAN VALLEY WATER D	1.000000	8,858,690	13	13,437	57,267	0	50.54	2.01	2.01	.00 543285
				14	12,776	54,725	0	50.54	2.01	2.01	.00 516559
				15	12,182	52,432	0	50.54	2.01	2.01	.00 492543
				16	11,643	50,361	0	50.54	2.01	2.01	.00 470750
				17	11,153	48,475	0	50.54	2.01	2.01	.00 450938
				18	10,701	46,751	0	50.54	2.01	2.01	.00 432663
				19	10,289	45,166	0	50.54	2.01	2.01	.00 416005
				20	9,908	43,702	0	50.54	2.01	2.01	.00 400600
				21	9,555	42,349	0	50.54	2.01	2.01	.00 386328
				22	9,227	41,079	0	50.54	2.01	2.01	.00 373066
				23	8,924	39,847	0	50.54	2.01	2.01	.00 360815
*** PARAMETERS ***				24	8,641	38,652	0	50.54	2.01	2.01	.00 349373
				25	8,374	37,492	0	50.54	2.01	2.01	.00 338578
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	8,123	36,367	0	50.54	2.01	2.01	.00 328429
YRS FLAT: FMVF: 8/8 RES:				27	7,879	35,276	0	50.54	2.01	2.01	.00 318564
				28	7,643	34,218	0	50.54	2.01	2.01	.00 309022
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.35					430,519	1,859,849	0				17,140,681
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	305358	0	1741764	107800	1,633,964	1,523,672	407829
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	251289	0	1505637	107800	1,397,837	1,133,464	309247
-----				3	215710	0	1334012	107800	1,226,212	864,615	240345
110,000				4	190250	0	1203723	107800	1,095,923	671,955	190239
-----				5	170992	0	1100541	107800	992,741	529,290	152571
				6	155837	0	1017402	107800	909,602	421,709	123724
				7	131755	0	925435	107800	817,635	329,630	98721
				8	122404	0	858549	107800	750,749	263,183	80337
				9	114502	0	801280	107800	693,480	211,401	65771
				10	107728	0	751567	107800	643,767	170,650	54115
				11	101839	0	707996	107800	600,196	138,345	44717
ALT JAN 1 HYPERBOLIC FORECAST:				12	96667	0	669588	107800	561,788	112,604	37097
OIL: 113.4 D B: 1.100 De/Dt: 15.0 / 3.0				13	92085	0	635370	107800	527,570	91,950	30879
GAS: 535.9 D B: 1.400 De/Dt: 20.0 / 3.0				14	87998	0	604557	107800	496,757	75,289	25772
PRD: M B: De/Dt: /				15	84311	0	576854	107800	469,054	61,816	21572
				16	80980	0	551730	107800	443,930	50,874	18098
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	77948	0	528886	107800	421,086	41,961	15219
SERV WELLS: EQ SCH#: VAL:				18	75176	0	507839	107800	400,039	34,664	12817
INJ WELLS: EQ SCH#: VAL:				19	72627	0	488632	107800	380,832	28,696	10818
COMPRESSRS: HP: VAL:				20	70273	0	470873	107800	363,073	23,789	9146
OTHER EQ VALUE(RCNLD):				21	68097	0	454425	107800	346,625	19,751	7742
				22	66055	0	439121	107800	331,321	16,413	6563
				23	64074	0	424889	107800	317,089	13,660	5570
LAST YR WI VAL: 9,875,930				24	62152	0	411525	107800	303,725	11,377	4733
LAST YR RI VAL: 2,788,580				25	60287	0	398865	107800	291,065	9,483	4023
LAST YR 8/8 VAL: 12,664,510				26	58478	0	386907	107800	279,107	7,908	3423
				27	56724	0	375288	107800	267,488	6,588	2913
				28	55023	0	364045	107800	256,245	5,489	2479
LAST YR OIL PROD: 47,523				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 264,213					3096619	0	20237300	301840017	218,900	6,870,226	1986480
REMARKS1: \$/BBLRESV: 16.90							EQUIP VAL: 1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 5,818,971		RI OIL VAL: 1,682,517		
MC1: WI PAYOUT: 5.6							GAS VAL: 1,051,248		GAS VAL: 303,961		
MC2: PCL RI PAYOUT: 6.0							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,858,690	WI TOTAL: 6,872,210			RI TOTAL: 1,986,480		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRAY

LEASE#, NAME..... 8597 - HILMER KOOPMANN A 274 W#11 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 291964 - 11 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13156
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 17,284 67,776 0 47.12 4.39 4.39 .00 651538
ALT JOB#: UNIT.....: 2 12,443 54,464 0 47.80 4.39 4.39 .00 475820
ALT LSE#: HCG.....: 3 9,460 46,227 0 48.46 4.38 4.38 .00 366745
ALT RRC#: GRAPH.....: 4 7,481 40,537 0 49.15 4.38 4.38 .00 294153
5 6,086 36,332 0 49.83 4.38 4.38 .00 242612
6 5,066 33,072 0 50.54 4.38 4.38 .00 204829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,868,570	7	4,294		30,454	0	50.54	4.03	4.03	.00	173615
01	DEWITT COUNTY	1.000000	2,868,570	8	3,696		28,302	0	50.54	4.03	4.03	.00	149437
32	YORKTOWN ISD	1.000000	2,868,570	9	3,223		26,494	0	50.54	4.03	4.03	.00	130312
63	DEWITT CO ROAD #3	1.000000	2,868,570	10	2,835		24,949	0	50.54	4.03	4.03	.00	114625
69	PECAN VALLEY WATER D	1.000000	2,868,570	11	2,520		23,611	0	50.54	4.03	4.03	.00	101889
				12	2,255		22,441	0	50.54	4.03	4.03	.00	91174
				13	2,032		21,405	0	50.54	4.03	4.03	.00	82158
				14	1,843		20,480	0	50.54	4.03	4.03	.00	74516
				15	1,680		19,649	0	50.54	4.03	4.03	.00	67926
				16	1,541		18,897	0	50.54	4.03	4.03	.00	62306
				17	1,418		18,215	0	50.54	4.03	4.03	.00	57333
				18	1,309		17,590	0	50.54	4.03	4.03	.00	52925
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					86,466		550,895	0					3,393,913

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
*** PARAMETERS ***				1	238029	0	889567	107800	781,767	728,998	208290
				2	191278	0	667098	107800	559,298	453,518	137017
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	161979	0	528724	107800	420,924	296,798	95259
YRS FLAT:	FMVF:	8/8 RES:		4	142042	0	436195	107800	328,395	201,352	68937
				5	127307	0	369919	107800	262,119	139,752	51283
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.71			6	115884	0	320713	107800	212,913	98,711	39001
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71			7	98184	0	271799	107800	163,999	66,116	28994
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	91246	0	240683	107800	132,883	46,584	22521
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	85417	0	215729	107800	107,929	32,901	17707
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	80436	0	195061	107800	87,261	23,131	14045
				11	76122	0	178011	107800	70,211	16,183	11243
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	72350	0	163524	107800	55,724	11,169	9059
-----	-----	-----	-----	13	69010	0	151168	107800	43,368	7,558	7347
110,000				14	66028	0	140544	107800	32,744	4,962	5992
-----	-----	-----	-----	15	63348	0	131274	107800	23,474	3,094	4909
				16	60924	0	123230	107800	15,430	1,768	4042
				17	58725	0	116058	107800	8,258	823	3340
				18	56710	0	109635	107800	1,835	159	2767
				=====	=====	=====	=====	=====	=====	=====	=====
					1855019	0	5248932	1940400	3,308,532	2,133,577	731753

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.8 D B: .600 De/Dt: 30.3 / 3.0 \$/BBLRESV: 19.94 EQUIP VAL: 3,244
GAS: 212.4 D B: 1.500 De/Dt: 22.7 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 1,379,552 RI OIL VAL: 473,145
PRD: M B: De/Dt: / WI PAYOUT: 4.2 GAS VAL: 754,023 GAS VAL: 258,607
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 2,868,570 WI TOTAL: 2,136,820 RI TOTAL: 731,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,310,490
LAST YR RI VAL: 1,076,120
LAST YR 8/8 VAL: 4,386,610

LAST YR OIL PROD: 20,920
LAST YR GAS PROD: 106,425

REMARKS1: API 123-35043
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/15/2026 MNRLCRAY			
LEASE#, NAME.....: 8598 - HILMER KOOPMANN A 274 W#12-14				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 291965 - 12 RRC DIST.: 02				FULL RI DECIMAL = .200000				DEPTH: 13083			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	37,267	224,960	0	47.12	1.80	1.80	.00 1404817
ALT FRZ.: ALT G\$ RRC:				2	30,668	194,448	0	47.80	1.80	1.80	.00 1172744
ALT JOB#: UNIT.....:				3	26,323	172,560	0	48.46	1.80	1.80	.00 1020490
ALT LSE#: HCG.....: 6				4	23,217	155,955	0	49.15	1.80	1.80	.00 912892
ALT RRC#: GRAPH.....:				5	20,865	142,844	0	49.83	1.80	1.80	.00 831762
				6	19,017	132,185	0	50.54	1.80	1.80	.00 768895
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,518	123,317	0	50.54	1.65	1.65	.00 708288
---	-----	-----	-----	8	16,275	115,801	0	50.54	1.65	1.65	.00 658031
00	DEWITT CO APPRAISAL	1.000000	8,500,820	9	15,222	109,332	0	50.54	1.65	1.65	.00 615456
01	DEWITT COUNTY	1.000000	8,500,820	10	14,322	103,702	0	50.54	1.65	1.65	.00 579067
32	YORKTOWN ISD	1.000000	8,500,820	11	13,538	98,743	0	50.54	1.65	1.65	.00 547368
63	DEWITT CO ROAD #3	1.000000	8,500,820	12	12,851	94,337	0	50.54	1.65	1.65	.00 519592
69	PECAN VALLEY WATER D	1.000000	8,500,820	13	12,241	90,393	0	50.54	1.65	1.65	.00 494928
				14	11,697	86,835	0	50.54	1.65	1.65	.00 472933
				15	11,208	83,609	0	50.54	1.65	1.65	.00 453162
				16	10,763	80,668	0	50.54	1.65	1.65	.00 435170
				17	10,361	77,970	0	50.54	1.65	1.65	.00 418916
				18	9,992	75,490	0	50.54	1.65	1.65	.00 403997
				19	9,654	73,195	0	50.54	1.65	1.65	.00 390331
				20	9,340	70,999	0	50.54	1.65	1.65	.00 377635
				21	9,051	68,869	0	50.54	1.65	1.65	.00 365950
				22	8,779	66,803	0	50.54	1.65	1.65	.00 354953
				23	8,516	64,799	0	50.54	1.65	1.65	.00 344319
				24	8,261	62,855	0	50.54	1.65	1.65	.00 334009
*** PARAMETERS ***				25	8,013	60,969	0	50.54	1.65	1.65	.00 323982
				26	7,773	59,140	0	50.54	1.65	1.65	.00 314278
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,540	57,366	0	50.54	1.65	1.65	.00 304857
YRS FLAT:	FMVF:	8/8 RES:		28	7,314	55,645	0	50.54	1.65	1.65	.00 295720
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.93					397,586	2,803,789	0				15,824,542
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	323942	0	1728759	107800	1,620,959	1,511,544	404785
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	280005	0	1452749	107800	1,344,949	1,090,579	298384
-----				3	248486	0	1268976	107800	1,161,176	818,757	228628
110,000				4	224575	0	1137467	107800	1,029,667	631,330	179769
-----				5	205695	0	1037457	107800	929,657	495,656	143826
				6	190346	0	959241	107800	851,441	394,746	116652
				7	162778	0	871066	107800	763,266	307,711	92922
				8	152857	0	810888	107800	703,088	246,474	75877
				9	144318	0	759774	107800	651,974	198,748	62364
				10	136887	0	715954	107800	608,154	161,209	51550
				11	130341	0	677709	107800	569,909	131,364	42804
ALT JAN 1 HYPERBOLIC FORECAST:				12	124525	0	644117	107800	536,317	107,500	35686
OIL:	114.6 D	B: 1.400	De/Dt: 20.0 / 3.0	13	119319	0	614247	107800	506,447	88,269	29853
GAS:	670.0 D	B: 1.500	De/Dt: 15.0 / 3.0	14	114622	0	587555	107800	479,755	72,712	25047
PRD:	M	B:	De/Dt: /	15	110364	0	563526	107800	455,726	60,060	21073
				16	106482	0	541652	107800	433,852	49,719	17768
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	102920	0	521836	107800	414,036	41,259	15016
SERV WELLS:		EQ SCH#:	VAL:	18	99647	0	503644	107800	395,844	34,300	12712
INJ WELLS:		EQ SCH#:	VAL:	19	96617	0	486948	107800	379,148	28,569	10781
COMPRESSRS:	HP:		VAL:	20	93719	0	471354	107800	363,554	23,820	9155
OTHER EQ VALUE(RCNLD):				21	90907	0	456857	107800	349,057	19,890	7784
				22	88180	0	443133	107800	335,333	16,613	6623
				23	85535	0	429854	107800	322,054	13,874	5635
LAST YR WI VAL:	11,468,880			24	82969	0	416978	107800	309,178	11,581	4795
LAST YR RI VAL:	3,209,810			25	80479	0	404461	107800	296,661	9,665	4080
LAST YR 8/8 VAL:	14,678,690			26	78065	0	392343	107800	284,543	8,061	3472
				27	75723	0	380580	107800	272,780	6,719	2954
				28	73451	0	369171	107800	261,371	5,599	2513
LAST YR OIL PROD:	48,258			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	290,107				3823754	0	19648296	301840016	6,29,896	6,586,328	1912508
REMARKS1:					\$/BBLRESV: 16.68		EQUIP VAL:	1,992			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	5,304,563	RI OIL VAL:	1,540,315	
MC1:					WI PAYOUT: 5.6		GAS VAL:	1,281,759	GAS VAL:	372,191	
MC2: PCL					RI PAYOUT: 6.1		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	8,500,820	WI TOTAL:	6,588,310	RI TOTAL:	1,912,510	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/16/2026 MNRLCRAY				
LEASE#, NAME.....: 8575 - JAHN UNIT W#1H				FULL WI DECIMAL = .750140				#WELLS: 1				
RRC#, WELL#.....: 292127 - 1H RRC DIST...: 02				FULL RI DECIMAL = .249860				DEPTH: 13815				
OPERATOR#, AGENT#: 521544 - 40												
OPERATOR NAME.....: MAGNOLIA OIL & GAS O												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	24,742	237,643	0	47.12	1.62	3.82	.00	874546
ALT JOB#: UNIT.....:				2	20,637	198,201	0	47.80	1.62	3.82	.00	739975
ALT LSE#: HCG.....: 5				3	17,699	170,009	0	48.46	1.61	3.82	.00	643390
ALT RRC#: GRAPH.....:				4	15,495	148,845	0	49.15	1.61	3.81	.00	571291
				5	13,779	132,372	0	49.83	1.61	3.81	.00	515052
				6	12,406	119,183	0	50.54	1.48	3.51	.00	470337
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,282	108,387	0	50.54	1.48	3.51	.00	427724
---				8	10,347	99,387	0	50.54	1.48	3.51	.00	392276
00 DEWITT CO APPRAISAL 1.000000 5,953,960				9	9,550	91,764	0	50.54	1.48	3.51	.00	362060
01 DEWITT COUNTY 1.000000 5,953,960				10	8,872	85,230	0	50.54	1.48	3.51	.00	336356
30 NORDHEIM ISD 1.000000 5,953,960				11	8,279	79,564	0	50.54	1.48	3.51	.00	313874
63 DEWITT CO ROAD #3 1.000000 5,953,960				12	7,763	74,606	0	50.54	1.48	3.51	.00	294311
69 PECAN VALLEY WATER D 1.000000 5,953,960				13	7,307	70,227	0	50.54	1.48	3.51	.00	277024
				14	6,903	66,337	0	50.54	1.48	3.51	.00	261707
				15	6,539	62,854	0	50.54	1.48	3.51	.00	247907
				16	6,213	59,718	0	50.54	1.48	3.51	.00	235548
				17	5,917	56,880	0	50.54	1.48	3.51	.00	224326
				18	5,650	54,300	0	50.54	1.48	3.51	.00	214203
				19	5,403	51,945	0	50.54	1.48	3.51	.00	204839
				20	5,178	49,783	0	50.54	1.48	3.51	.00	196309
				21	4,973	47,797	0	50.54	1.48	3.51	.00	188537
				22	4,781	45,959	0	50.54	1.48	3.51	.00	181258
				23	4,604	44,263	0	50.54	1.48	3.51	.00	174547
				24	4,439	42,683	0	50.54	1.48	3.51	.00	168292
*** PARAMETERS ***				25	4,290	41,213	0	50.54	1.48	3.51	.00	162643
				26	4,146	39,841	0	50.54	1.48	3.51	.00	157183
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	4,009	38,559	0	50.54	1.48	3.51	.00	151989
YRS FLAT: FMVF: 8/8 RES:				28	3,885	37,358	0	50.54	1.48	3.51	.00	147288
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.73					245,088	2,354,908	0					9,134,792
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	288790	0	1163336	137102	1,026,234	956,963	485266	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	240859	0	980834	137102	843,732	684,157	357917	
-----				3	205324	0	848714	137102	711,612	501,764	271384	
139,900				4	179764	0	751055	137102	613,953	376,440	209869	
-----				5	159869	0	674921	137102	537,819	286,744	165012	
				6	132318	0	602655	137102	465,553	215,839	127049	
				7	120332	0	548056	137102	410,954	165,676	101351	
				8	110340	0	502616	137102	365,514	128,135	81529	
				9	101877	0	463937	137102	326,835	99,632	66019	
				10	94623	0	430979	137102	293,877	77,901	53795	
				11	88333	0	402207	137102	265,105	61,106	44042	
ALT JAN 1 HYPERBOLIC FORECAST:				12	82828	0	377139	137102	240,037	48,113	36225	
OIL: 75.0 D B: 1.000 De/Dt: 18.0 / 3.0				13	77967	0	354991	137102	217,889	37,976	29911	
GAS: 720.2 D B: 1.000 De/Dt: 18.0 / 3.0				14	73648	0	335355	137102	198,253	30,048	24785	
PRD: M B: De/Dt: /				15	69781	0	317688	137102	180,586	23,799	20596	
				16	66299	0	301847	137102	164,745	18,880	17166	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	63149	0	287475	137102	150,373	14,985	14342	
SERV WELLS: EQ SCH#: VAL:				18	60284	0	274487	137102	137,385	11,904	12011	
INJ WELLS: EQ SCH#: VAL:				19	57670	0	262509	137102	125,407	9,450	10076	
COMPRESSRS: HP: VAL:				20	55269	0	251578	137102	114,476	7,500	8472	
OTHER EQ VALUE(RCNLD):				21	53065	0	241602	137102	104,500	5,954	7137	
				22	51024	0	232282	137102	95,180	4,715	6018	
				23	49141	0	223688	137102	86,586	3,731	5085	
LAST YR WI VAL: 5,047,330				24	47387	0	215679	137102	78,577	2,943	4301	
LAST YR RI VAL: 3,581,660				25	45755	0	208398	137102	71,296	2,323	3644	
LAST YR 8/8 VAL: 8,628,990				26	44232	0	201415	137102	64,313	1,822	3090	
				27	42808	0	194797	137102	57,695	1,421	2622	
				28	41475	0	188763	137102	51,661	1,106	2228	
LAST YR OIL PROD: 19,282				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 303,966					2704211	0	11839003	3838856	8,000,147	3,781,027		2170942
REMARKS1: \$/BBLRESV: 15.87							EQUIP VAL: 1,992					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 2,917,380		RI OIL VAL: 1,675,064			
MC1: WI PAYOUT: 5.1							GAS VAL: 863,643		GAS VAL: 495,876			
MC2: RI PAYOUT: 5.8							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 5,953,960	WI TOTAL: 3,783,020			RI TOTAL: 2,170,940			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 8576 - JAHN UNIT W#3H FULL WI DECIMAL = .750140 #WELLS: 1
RRC#, WELL#..... 292128 - 3H RRC DIST...: 02 FULL RI DECIMAL = .249860 DEPTH: 13815
OPERATOR#, AGENT#: 521544 - 40

OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 5
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	12,028		209,364	0	47.12	1.69	3.98	.00	425149
				2	9,927		174,616	0	47.80	1.69	3.97	.00	355949
				3	8,453		149,778	0	48.46	1.69	3.97	.00	307282
				4	7,359		131,134	0	49.15	1.69	3.97	.00	271322
				5	6,518		116,619	0	49.83	1.69	3.97	.00	243639
				6	5,849		105,003	0	50.54	1.56	3.66	.00	221748
				7	5,304		95,490	0	50.54	1.56	3.66	.00	201086
				8	4,851		87,560	0	50.54	1.56	3.66	.00	183911
00	DEWITT CO APPRAISAL	1.000000	3,329,250	9	4,471		80,845	0	50.54	1.56	3.66	.00	169505
01	DEWITT COUNTY	1.000000	3,329,250	10	4,144		75,088	0	50.54	1.56	3.66	.00	157108
30	NORDHEIM ISD	1.000000	3,329,250	11	3,863		70,096	0	50.54	1.56	3.66	.00	146454
63	DEWITT CO ROAD #3	1.000000	3,329,250	12	3,617		65,727	0	50.54	1.56	3.66	.00	137128
69	PECAN VALLEY WATER D	1.000000	3,329,250	13	3,402		61,872	0	50.54	1.56	3.66	.00	128977
				14	3,211		58,442	0	50.54	1.56	3.66	.00	121736
				15	3,037		55,373	0	50.54	1.56	3.66	.00	115139
				16	2,886		52,610	0	50.54	1.56	3.66	.00	109414
				17	2,745		50,110	0	50.54	1.56	3.66	.00	104069
				18	2,618		47,838	0	50.54	1.56	3.66	.00	99254
				19	2,502		45,763	0	50.54	1.56	3.66	.00	94856
				20	2,398		43,857	0	50.54	1.56	3.66	.00	90913
				21	2,300		42,108	0	50.54	1.56	3.66	.00	87198
				22	2,212		40,490	0	50.54	1.56	3.66	.00	83862
				23	2,127		38,993	0	50.54	1.56	3.66	.00	80639

*** PARAMETERS *** 105,822 1,898,776 0 3,936,338

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 1.82		1	265418	0	690567	123225	567,342	529,046	327630
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27		2	221367	0	577316	123225	454,091	368,209	239709
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		3	189879	0	497161	123225	373,936	263,666	180832
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	166243	0	437565	123225	314,340	192,735	139362
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	147842	0	391481	123225	268,256	143,023	109149
			6	122876	0	344624	123225	221,399	102,645	82637
OP EXP \$/YR	OIL BOPD	GAS MCF/D	7	111744	0	312830	123225	189,605	76,439	65841
			8	102464	0	286375	123225	163,150	57,194	52899
125,740			9	94606	0	264111	123225	140,886	42,948	42811
			10	87869	0	244977	123225	121,752	32,274	34849
			11	82028	0	228482	123225	105,257	24,262	28519
			12	76915	0	214043	123225	90,818	18,204	23442
			13	72404	0	201381	123225	78,156	13,622	19350
			14	68390	0	190126	123225	66,901	10,140	16027
			15	64799	0	179938	123225	56,713	7,475	13311
			16	61565	0	170979	123225	47,754	5,473	11095
ALT JAN 1 HYPERBOLIC FORECAST:			17	58640	0	162709	123225	39,484	3,935	9264
OIL: 36.7 D B: 1.000 De/Dt: 19.0 / 3.0			18	55981	0	155235	123225	32,010	2,773	7755
GAS: 634.5 D B: 1.000 De/Dt: 18.0 / 3.0			19	53553	0	148409	123225	25,184	1,897	6504
PRD: M B: De/Dt: /			20	51322	0	142235	123225	19,010	1,246	5469
			21	49276	0	136474	123225	13,249	755	4603
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000			22	47382	0	131244	123225	8,019	398	3884
SERV WELLS: EQ SCH#: VAL:			23	45630	0	126269	123225	3,044	131	3279
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:				2298193	0	6234531	2834175	3,400,356	1,898,490	1428221

OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 15.10 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 1,198,661 RI OIL VAL: 901,744
WI PAYOUT: 4.7 GAS VAL: 699,827 GAS VAL: 526,475
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,329,250 WI TOTAL: 1,901,030 RI TOTAL: 1,428,220

LAST YR OIL PROD: 18,073
LAST YR GAS PROD: 277,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME.....: 8577 - JAHN UNIT W#4H FULL WI DECIMAL = .750140 #WELLS: 1
RRC#, WELL#.....: 292129 - 4H RRC DIST...: 02 FULL RI DECIMAL = .249860 DEPTH: 13815
OPERATOR#, AGENT#: 521544 - 40

OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	7,569	94,531	0	43.44	1.77	4.19	.00	246644
ALT JOB#:	UNIT.....:	2	6,429	80,832	0	44.05	1.77	4.19	.00	212438
ALT LSE#:	HCG.....:	3	5,631	70,986	0	44.68	1.77	4.19	.00	188730
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			19,629	246,349	0					647,812

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	535,690	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	535,690	1	125513	0	372157	274890	97,267	90,701	169635
30	NORDHEIM ISD	1.000000	535,690	2	107325	0	319763	274890	44,873	36,386	127659
63	DEWITT CO ROAD #3	1.000000	535,690	3	94252	0	282982	274890	8,092	5,705	98860
69	PECAN VALLEY WATER D	1.000000	535,690	=====	=====	=====	=====	=====	=====	=====	=====
					327090	0	974902	824670	150,232	132,792	396154

\$/BBLRESV:	5.99	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	88,239
WI PAYOUT:	1.9	GAS VAL:	44,553
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	535,690	WI TOTAL:	139,540
		RI TOTAL:	396,150

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 60.19	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.50	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
280,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.8 D	B: 1.400	De/Dt: 16.7 / 3.0
GAS:	283.0 D	B: 1.300	De/Dt: 15.9 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 636,920
LAST YR RI VAL: 720,890
LAST YR 8/8 VAL: 1,357,810

LAST YR OIL PROD: 9,284
LAST YR GAS PROD: 131,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/04/2026 MNRLCRAY

LEASE#, NAME..... 8563 - STRAUBE 01-K01-LS02 B W#02H FULL WI DECIMAL = .788540 #WELLS: 1
RRC#, WELL#..... 292191 - 02H RRC DIST..: 02 FULL RI DECIMAL = .211460 DEPTH: 13690
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 8,067 147,766 0 47.12 4.47 4.47 .00 299737
ALT JOB#: UNIT.....: 2 6,454 118,264 0 47.80 4.47 4.47 .00 243266
ALT LSE#: HCG.....: 3 5,379 98,601 0 48.46 4.47 4.47 .00 205546
ALT RRC#: GRAPH.....: 4 4,610 84,555 0 49.15 4.47 4.47 .00 178669
5 4,036 74,016 0 49.83 4.47 4.47 .00 158586
6 3,589 65,815 0 50.54 4.47 4.47 .00 143032

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	2,937		53,879	0	50.54	4.11	4.11	.00	117048
00	DEWITT CO APPRAISAL	1.000000	2,985,130	9	2,691		49,398	0	50.54	4.11	4.11	.00	107244
01	DEWITT COUNTY	1.000000	2,985,130	10	2,485		45,610	0	50.54	4.11	4.11	.00	99034
32	YORKTOWN ISD	1.000000	2,985,130	11	2,308		42,358	0	50.54	4.11	4.11	.00	91980
63	DEWITT CO ROAD #3	1.000000	2,985,130	12	2,154		39,540	0	50.54	4.11	4.11	.00	85843
69	PECAN VALLEY WATER D	1.000000	2,985,130	13	2,019		37,074	0	50.54	4.11	4.11	.00	80463
				14	1,900		34,897	0	50.54	4.11	4.11	.00	75720
				15	1,794		32,960	0	50.54	4.11	4.11	.00	71496
				16	1,699		31,231	0	50.54	4.11	4.11	.00	67710
				17	1,616		29,673	0	50.54	4.11	4.11	.00	64402
				18	1,536		28,260	0	50.54	4.11	4.11	.00	61214
				19	1,468		26,979	0	50.54	4.11	4.11	.00	58504
				20	1,403		25,807	0	50.54	4.11	4.11	.00	55914
				21	1,344		24,732	0	50.54	4.11	4.11	.00	53562
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					62,718		1,150,665	0					2,447,655

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	1	520842	0	820579	128968	691,611	644,927	206098
			2	416854	0	660120	128968	531,152	430,695	145436
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.80		3	347546	0	553092	128968	424,124	299,054	106889
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.80		4	298037	0	476706	128968	347,738	213,212	80815
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		5	260890	0	419476	128968	290,508	154,887	62379
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	231983	0	375015	128968	246,047	114,073	48919
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	192023	0	320708	128968	191,740	77,300	36697
			8	174616	0	291664	128968	162,696	57,035	29275
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	160094	0	267338	128968	138,370	42,181	23538
-----	-----	-----	10	147817	0	246851	128968	117,883	31,248	19066
131,600			11	137278	0	229258	128968	100,290	23,117	15532
-----	-----	-----	12	128145	0	213988	128968	85,020	17,041	12716
			13	120153	0	200616	128968	71,648	12,487	10459
			14	113098	0	188818	128968	59,850	9,071	8635
			15	106820	0	178316	128968	49,348	6,504	7153
			16	101217	0	168927	128968	39,959	4,579	5944
			17	96167	0	160569	128968	31,601	3,149	4956
			18	91588	0	152802	128968	23,834	2,065	4137
ALT JAN 1 HYPERBOLIC FORECAST:			19	87436	0	145940	128968	16,972	1,278	3465
OIL: 25.1 D B: 1.000 De/Dt: 22.0 / 3.0			20	83638	0	139552	128968	10,584	693	2908
GAS: 459.6 D B: 1.000 De/Dt: 22.0 / 3.0			21	80154	0	133716	128968	4,748	270	2444
PRD: M B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
				3896396	0	6344051	2708328	3,635,723	2,144,866	837461

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 16.73 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 827,528 RI OIL VAL: 323,108
COMPRESSRS: HP: VAL: WI PAYOUT: 4.5 GAS VAL: 1,317,336 GAS VAL: 514,353
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,985,130 WI TOTAL: 2,147,670 RI TOTAL: 837,460
LAST YR WI VAL: 4,595,240
LAST YR RI VAL: 1,601,520
LAST YR 8/8 VAL: 6,196,760

LAST YR OIL PROD: 14,545
LAST YR GAS PROD: 263,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/07/2026 MNRLCRAY

LEASE#, NAME.....: 8647 - STRAUBE 01 - W01 B W#02H FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 292224 - 02H RRC DIST..: 02 FULL RI DECIMAL = .234570 DEPTH: 13725
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	3,660		81,660		0	47.12	4.40	1.40	.00	132005
				2	2,928		65,354		0	47.80	4.39	1.40	.00	107128
				3	2,440		54,489		0	48.46	4.39	1.40	.00	90506
				4	2,091		46,729		0	49.15	4.39	1.40	.00	78665
				5	1,831		40,904		0	49.83	4.39	1.40	.00	69837
				6	1,627		36,370		0	50.54	4.39	1.40	.00	62940
				7	1,462		32,743		0	50.54	4.04	1.29	.00	56557
				8	1,331		29,776		0	50.54	4.04	1.29	.00	51489
00	DEWITT CO APPRAISAL	1.000000	1,221,530	9	1,220		27,298		0	50.54	4.04	1.29	.00	47196
01	DEWITT COUNTY	1.000000	1,221,530	10	1,126		25,203		0	50.54	4.04	1.29	.00	43559
32	YORKTOWN ISD	1.000000	1,221,530	11	1,044		23,407		0	50.54	4.04	1.29	.00	40387
63	DEWITT CO ROAD #3	1.000000	1,221,530	12	975		21,848		0	50.54	4.04	1.29	.00	37718
69	PECAN VALLEY WATER D	1.000000	1,221,530	13	914		20,485		0	50.54	4.04	1.29	.00	35358
				14	860		19,282		0	50.54	4.04	1.29	.00	33269
				15	811		18,214		0	50.54	4.04	1.29	.00	31373
				16	769		17,257		0	50.54	4.04	1.29	.00	29749
				17	729		16,395		0	50.54	4.04	1.29	.00	28201
				=====	=====		=====		=====					=====
					25,818		577,414		0					975,937

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	275022	0	407027	78458	328,569	306,390	63006
*** PARAMETERS ***				2	219605	0	326733	78459	248,274	201,318	44605
				3	183096	0	273602	78459	195,143	137,597	32885
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	157021	0	235686	78459	157,227	96,402	24941
YRS FLAT:	FMVF:	8/8 RES:		5	137447	0	207284	78459	128,825	68,684	19317
				6	122212	0	185152	78459	106,693	49,465	15192
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.72			7	101252	0	157809	78459	79,350	31,990	11624
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50			8	92077	0	143566	78459	65,107	22,824	9278
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	84415	0	131611	78459	53,152	16,203	7461
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	77936	0	121495	78459	43,036	11,408	6041
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	72382	0	112769	78459	34,310	7,909	4916
				12	67561	0	105279	78459	26,820	5,376	4027
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	63347	0	98705	78459	20,246	3,529	3312
-----	-----	-----	-----	14	59626	0	92895	78459	14,436	2,188	2733
80,060				15	56324	0	87697	78459	9,238	1,218	2262
-----	-----	-----	-----	16	53364	0	83113	78459	4,654	533	1881
				17	50699	0	78900	78459	441	44	1566
				=====	=====	=====	=====	=====	=====	=====	=====
					1873386	0	2849323	1333802	1,515,521	963,078	255047

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 22.0 / 3.0
GAS: 254.0 D B: 1.000 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,035,140
LAST YR RI VAL: 509,220
LAST YR 8/8 VAL: 1,544,360

LAST YR OIL PROD: 6,313
LAST YR GAS PROD: 140,345

REMARKS1: API 123-35078
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/15/2026 MNRLCRAY												
LEASE#, NAME.....: 8564 - STRAUBE 01-K01-LS02 C W#03H				FULL WI DECIMAL = .784788				#WELLS: 1												
RRC#, WELL#.....: 292226 - 03H RRC DIST..: 02				FULL RI DECIMAL = .215212				DEPTH: 13694												
OPERATOR#, AGENT#: 525398 -																				
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL						
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE					
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																				
				1	8,410		218,384		0	47.12	4.27	4.27	.00	310995						
ALT FRZ.: ALT G\$ RRC:				2	7,296		207,851		0	47.80	4.27	4.27	.00	273694						
ALT JOB#: UNIT.....:				3	6,491		198,502		0	48.46	4.27	4.27	.00	246858						
ALT LSE#: HCG.....: 6				4	5,876		190,141		0	49.15	4.26	4.26	.00	226651						
ALT RRC#: GRAPH.....:				5	5,387		182,606		0	49.83	4.26	4.26	.00	210664						
				6	4,993		175,777		0	50.54	4.26	4.26	.00	198038						
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,660		169,553		0	50.54	3.92	3.92	.00	184830						
---	-----	-----	-----	8	4,379		163,852		0	50.54	3.92	3.92	.00	173685						
00	DEWITT CO APPRAISAL	1.000000	6,215,330	9	4,137		158,608		0	50.54	3.92	3.92	.00	164087						
01	DEWITT COUNTY	1.000000	6,215,330	10	3,926		153,762		0	50.54	3.92	3.92	.00	155718						
32	YORKTOWN ISD	1.000000	6,215,330	11	3,739		149,149		0	50.54	3.92	3.92	.00	148301						
63	DEWITT CO ROAD #3	1.000000	6,215,330	12	3,573		144,675		0	50.54	3.92	3.92	.00	141717						
69	PECAN VALLEY WATER D	1.000000	6,215,330	13	3,426		140,335		0	50.54	3.92	3.92	.00	135886						
				14	3,290		136,125		0	50.54	3.92	3.92	.00	130492						
				15	3,169		132,041		0	50.54	3.92	3.92	.00	125693						
				16	3,058		128,080		0	50.54	3.92	3.92	.00	121290						
				17	2,956		124,238		0	50.54	3.92	3.92	.00	117244						
				18	2,862		120,511		0	50.54	3.92	3.92	.00	113516						
				19	2,776		116,896		0	50.54	3.92	3.92	.00	110105						
				20	2,693		113,389		0	50.54	3.92	3.92	.00	106813						
				21	2,612		109,987		0	50.54	3.92	3.92	.00	103600						
				22	2,534		106,687		0	50.54	3.92	3.92	.00	100507						
				23	2,458		103,486		0	50.54	3.92	3.92	.00	97492						
				24	2,384		100,381		0	50.54	3.92	3.92	.00	94557						
*** PARAMETERS ***				25	2,312		97,370		0	50.54	3.92	3.92	.00	91701						
				26	2,243		94,449		0	50.54	3.92	3.92	.00	88965						
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,176		91,616		0	50.54	3.92	3.92	.00	86307						
YRS FLAT:	FMVF:	8/8 RES:		28	2,111		88,868		0	50.54	3.92	3.92	.00	83729						
				=====																
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.58		105,927		3,917,319		0		4,143,135										
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.58																		
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----		-----		-----		-----		-----		-----		-----			
				1	731815		0		1042810		117600		925,210		862,759		267836			
OP EXP \$/YR		OIL BOPD		2	696518		0		970212		117600		852,612		691,357		218588			
				3	665189		0		912047		117600		794,447		560,172		180246			
120,000				4	635679		0		862330		117600		744,730		456,624		149493			
				5	610488		0		821152		117600		703,552		375,106		124871			
				6	587657		0		785695		117600		668,095		309,742		104807			
				7	521608		0		706438		117600		588,838		237,390		82663			
				8	504069		0		677754		117600		560,154		196,367		69565			
				9	487937		0		652024		117600		534,424		162,914		58707			
				10	473029		0		628747		117600		511,147		135,495		49659			
				11	458837		0		607138		117600		489,538		112,838		42063			
ALT JAN 1 HYPERBOLIC FORECAST:				12	445074		0		586791		117600		469,191		94,044		35660			
OIL: 25.0 D		B: 1.500		De/Dt: 14.6 / 3.0		13	431722		0		567608		117600		450,008		78,432		30259	
GAS: 614.0 D		B: 1.500		De/Dt: 5.0 / 3.0		14	418771		0		549263		117600		431,663		65,422		25684	
PRD:		M		B: De/Dt: /		15	406207		0		531900		117600		414,300		54,600		21818	
				16	394021		0		515311		117600		397,711		45,578		18542			
PROD WELLS: 1		EQ SCH#: 41		VAL: 8,000		17	382202		0		499446		117600		381,846		38,051		15765	
SERV WELLS:		EQ SCH#:		VAL:		18	370736		0		484252		117600		366,652		31,771		13407	
INJ WELLS:		EQ SCH#:		VAL:		19	359615		0		469720		117600		352,120		26,532		11408	
COMPRESSRS:		HP:		VAL:		20	348826		0		455639		117600		338,039		22,148		9708	
OTHER EQ VALUE(RCNLD):				21	338361		0		441961		117600		324,361		18,482		8260			
				22	328209		0		428716		117600		311,116		15,413		7028			
				23	318361		0		415853		117600		298,253		12,848		5980			
LAST YR WI VAL:		3,180,580		24	308809		0		403366		117600		285,766		10,705		5089			
LAST YR RI VAL:		1,156,270		25	299546		0		391247		117600		273,647		8,915		4330			
LAST YR 8/8 VAL:		4,336,850		26	290560		0		379525		117600		261,925		7,421		3683			
				27	281845		0		368152		117600		250,552		6,171		3135			
				28	273391		0		357120		117600		239,520		5,130		2666			
LAST YR OIL PROD: 8,968				=====																
LAST YR GAS PROD: 199,691				12369082		0		16512217		329280013		219,417		4,642,427		1570920				
REMARKS1: \$/BBLRESV: 14.01								EQUIP VAL: 1,992												
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 1,164,845				RI OIL VAL: 394,164								
MC1: WI PAYOUT: 5.9								GAS VAL: 3,477,577				GAS VAL: 1,176,754								
MC2: RI PAYOUT: 6.5								PRD VAL: 0				PRD VAL: 0								
				=====																
				8/8 VALUE: 6,215,330		WI TOTAL: 4,644,410						RI TOTAL: 1,570,920								

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRAY

LEASE#, NAME..... 8565 - STRAUBE 01-K01-LS02 D W#04H FULL WI DECIMAL = .779794 #WELLS: 1
RRC#, WELL#..... 292227 - 04H RRC DIST..: 02 FULL RI DECIMAL = .220206 DEPTH: 13673
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	8,139	92,208	0	47.80	4.39	4.39	.00	303374	
ALT JOB#:	UNIT.....:		3	7,269	78,306	0	48.46	4.38	4.38	.00	274687	
ALT LSE#:	HCG.....:	5	4	6,588	68,695	0	49.15	4.38	4.38	.00	252497	
ALT RRC#:	GRAPH.....:		5	6,040	61,581	0	49.83	4.38	4.38	.00	234697	
			6	5,587	56,062	0	50.54	4.03	4.03	.00	220188	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,203	51,637	0	50.54	4.03	4.03	.00	205054
---	-----	-----	-----	8	4,875	47,992	0	50.54	4.03	4.03	.00	192128
00	DEWITT CO APPRAISAL	1.000000	2,012,220	9	4,591	44,930	0	50.54	4.03	4.03	.00	180935
01	DEWITT COUNTY	1.000000	2,012,220	10	4,343	42,313	0	50.54	4.03	4.03	.00	171161
32	YORKTOWN ISD	1.000000	2,012,220	11	4,124	40,050	0	50.54	4.03	4.03	.00	162530
63	DEWITT CO ROAD #3	1.000000	2,012,220		=====	=====	=====					=====
69	PECAN VALLEY WATER D	1.000000	2,012,220		66,046	698,417	0					2,538,492

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	392457	0	733698	286650	447,048	416,872	194052
			2	315655	0	619029	286650	332,379	269,516	143617
			3	267454	0	542141	286650	255,491	180,149	110331
			4	234628	0	487125	286650	200,475	122,919	86961
			5	210330	0	445027	286650	158,377	84,440	69688
			6	176179	0	396367	286650	109,717	50,867	54446
			7	162273	0	367327	286650	80,677	32,525	44261
*** PARAMETERS ***			8	150818	0	342946	286650	56,296	19,735	36248
			9	141196	0	322131	286650	35,481	10,816	29867
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	132972	0	304133	286650	17,483	4,635	24736
YRS FLAT:	FMVF:	8/8 RES:	11	125860	0	288390	286650	1,740	401	20574
			=====							

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.71			2309822	0	4848314	3153150	1,695,164	1,192,875	814781
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	2,012,220	WI TOTAL:	1,197,440		RI TOTAL:	814,780
292,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.300 De/Dt: 13.4 / 3.0
GAS: 359.0 D B: 1.500 De/Dt: 22.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,806,780
LAST YR RI VAL: 1,738,900
LAST YR 8/8 VAL: 5,545,680

LAST YR OIL PROD: 14,732
LAST YR GAS PROD: 217,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRAY

LEASE#, NAME.....: 8559 - STRAUBE 01 - LS02 A W#01H FULL WI DECIMAL = .782539 #WELLS: 1
RRC#, WELL#.....: 292235 - 01H RRC DIST..: 02 FULL RI DECIMAL = .217461 DEPTH: 13568
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	2,855	73,175	0	47.12	3.95	3.95	.00	105273
ALT JOB#:	UNIT.....:	2	2,355	57,475	0	47.80	3.94	3.94	.00	88090
ALT LSE#:	HCG.....: 6	3	2,025	47,338	0	48.46	3.94	3.94	.00	76792
ALT RRC#:	GRAPH.....:	4	1,793	40,245	0	49.15	3.94	3.94	.00	68962
		5	1,616	35,004	0	49.83	3.94	3.94	.00	63014
		6	1,478	30,970	0	50.54	3.94	3.94	.00	58454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	12,122	284,207	0			460,585

00	DEWITT CO APPRAISAL	1.000000	677,700							
01	DEWITT COUNTY	1.000000	677,700							
32	YORKTOWN ISD	1.000000	677,700	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	1.000000	677,700	--	-----	-----	-----	-----	-----	-----
				1	226186	0	331459	138670	192,789	179,776
				2	177207	0	265297	138670	126,627	102,678
				3	145953	0	222745	138670	84,075	59,283
				4	124084	0	193046	138670	54,376	33,340
				5	107924	0	170938	138670	32,268	17,204
				6	95487	0	153941	138670	15,271	7,080
					=====	=====	=====	=====	=====	=====
					876841	0	1337426	832020	505,406	399,361

					\$/BBLRESV: 14.50	EQUIP VAL: 5,826				
					\$/BBLPROD: 0	WI OIL VAL: 137,532		RI OIL VAL: 93,847		
					WI PAYOUT: 3.0	GAS VAL: 261,828		GAS VAL: 178,661		
					RI PAYOUT: 3.8	PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 677,700	WI TOTAL: 405,190	RI TOTAL: 272,510
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
141,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 230.4 D B: 1.000 De/Dt: 23.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,343,720
LAST YR RI VAL: 969,290
LAST YR 8/8 VAL: 3,313,010

LAST YR OIL PROD: 3,794
LAST YR GAS PROD: 52,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/05/2026 MNRLCRAY

LEASE#, NAME.....: 8560 - LOUISE STRAUBE 02 W#08H FULL WI DECIMAL = .780176 #WELLS: 1
RRC#, WELL#.....: 292271 - 08H RRC DIST.: 02 FULL RI DECIMAL = .219824 DEPTH: 13574
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:			2	13,794	122,107	0	47.80	4.33	4.33	.00	514412
ALT JOB#:	UNIT.....:			3	11,476	91,590	0	48.46	4.32	4.32	.00	433877
ALT LSE#:	HCG.....: 5			4	9,827	68,705	0	49.15	4.32	4.32	.00	376823
ALT RRC#:	GRAPH.....:			5	8,591	51,542	0	49.83	4.32	4.32	.00	333985
				6	7,631	38,668	0	50.54	3.98	3.98	.00	300891
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,866	29,016	0	50.54	3.98	3.98	.00	270727
---	-----	-----	-----	8	6,241	21,770	0	50.54	3.98	3.98	.00	246083
00	DEWITT CO APPRAISAL	1.000000	4,060,770	9	5,719	16,336	0	50.54	3.98	3.98	.00	225501
01	DEWITT COUNTY	1.000000	4,060,770	10	5,278	12,258	0	50.54	3.98	3.98	.00	208112
32	YORKTOWN ISD	1.000000	4,060,770	11	4,898	9,201	0	50.54	3.98	3.98	.00	193129
63	DEWITT CO ROAD #3	1.000000	4,060,770	12	4,571	6,904	0	50.54	3.98	3.98	.00	180235
69	PECAN VALLEY WATER D	1.000000	4,060,770	13	4,284	5,181	0	50.54	3.98	3.98	.00	168919
				14	4,031	3,889	0	50.54	3.98	3.98	.00	158943
				15	3,806	2,917	0	50.54	3.98	3.98	.00	150071
				16	3,605	2,189	0	50.54	3.98	3.98	.00	142145
				17	3,425	1,644	0	50.54	3.98	3.98	.00	135048
					=====	=====	=====					=====
					121,332	646,721	0					4,674,477

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	549978	0	1185554	135377	1,050,177	979,289	312862
*** PARAMETERS ***				2	412497	0	926909	135377	791,532	641,829	214568
				3	308691	0	742568	135377	607,191	428,137	150784
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	231561	0	608384	135377	473,007	290,019	108366
YRS FLAT:	FMVF:	8/8 RES:		5	173715	0	507700	135377	372,323	198,508	79325
				6	120068	0	420959	135377	285,582	132,401	57696
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.65			7	90098	0	360825	135377	225,448	90,890	43381
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.65			8	67598	0	313681	135377	178,304	62,507	33081
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	50725	0	276226	135377	140,849	42,937	25553
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	38062	0	246174	135377	110,797	29,370	19977
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	28570	0	221699	135377	86,322	19,897	15782
				12	21438	0	201673	135377	66,296	13,289	12593
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	16088	0	185007	135377	49,630	8,650	10133
-----	-----	-----	-----	14	12076	0	171019	135377	35,642	5,401	8217
138,140				15	9058	0	159129	135377	23,752	3,130	6707
-----	-----	-----	-----	16	6797	0	148942	135377	13,565	1,554	5506
				17	5105	0	140153	135377	4,776	476	4546
				-----	-----	-----	-----	-----	-----	-----	-----
					2142125	0	6816602	2301409	4,515,193	2,948,284	1109077

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: 1.000 De/Dt: 22.3 / 3.0
GAS: 513.3 D B: .001 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /
8/8 VALUE: 4,060,770 WI TOTAL: 2,951,690 RI TOTAL: 1,109,080

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,976,580
LAST YR RI VAL: 961,500
LAST YR 8/8 VAL: 2,938,080

LAST YR OIL PROD: 15,350
LAST YR GAS PROD: 180,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/07/2026 MNRLCRA Y

LEASE#, NAME..... 8561 - STRAUBE 01 - W01 A W#01H FULL WI DECIMAL = .780682 #WELLS: 1
RRC#, WELL#..... 292327 - 01H RRC DIST..: 02 FULL RI DECIMAL = .219318 DEPTH: 13727
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 5
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 10,816 344,513 0 406,910

00 DEWITT CO APPRAISAL 1.000000 718,950
01 DEWITT COUNTY 1.000000 718,950
32 YORKTOWN ISD 1.000000 718,950
63 DEWITT CO ROAD #3 1.000000 718,950
69 PECAN VALLEY WATER D 1.000000 718,950

1 3,274 98,425 0 47.12 4.65 1.56 .00 120437
2 2,471 78,038 0 47.80 4.65 1.56 .00 92209
3 1,986 64,665 0 48.46 4.65 1.56 .00 75134
4 1,659 55,212 0 49.15 4.65 1.55 .00 63657
5 1,426 48,173 0 49.83 4.64 1.55 .00 55473

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 357300 0 477737 199920 277,817 259,064 63229
2 283291 0 375500 199920 175,580 142,373 43218
3 234745 0 309879 199920 109,959 77,533 31156
4 200429 0 264086 199920 64,166 39,343 23170
5 174500 0 229973 199920 30,053 16,023 17723

1250265 0 1657175 999600 657,575 534,336 178496

\$/BBLRESV: 15.54 EQUIP VAL: 6,117
\$/BBLPROD: 0 WI OIL VAL: 131,203 RI OIL VAL: 43,829
WI PAYOUT: 2.8 GAS VAL: 403,132 GAS VAL: 134,667
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 718,950 WI TOTAL: 540,450 RI TOTAL: 178,500

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
204,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 27.5 / 3.0
GAS: 308.0 D B: 1.000 De/Dt: 22.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,507,930
LAST YR RI VAL: 747,900
LAST YR 8/8 VAL: 2,255,830

LAST YR OIL PROD: 4,352
LAST YR GAS PROD: 150,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/01/2026 MNRLMSIF

LEASE#, NAME..... 8584 - TORTUGA A 1H FULL WI DECIMAL = .788641 #WELLS: 1
RRC#, WELL#..... 292373 - 1H RRC DIST... 01 FULL RI DECIMAL = .211359 DEPTH: 12468
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	8,844	23,745	0	46.35	2.98	2.98	.00	323279
2	6,350	15,656	0	47.00	2.98	2.98	.00	235370
3	4,946	12,147	0	47.66	2.98	2.98	.00	185903
4	4,047	10,103	0	48.34	2.98	2.98	.00	154283
5	3,421	8,742	0	49.02	2.98	2.98	.00	132253
6	2,964	7,760	0	49.71	2.98	2.98	.00	116199
7	2,610	7,009	0	49.71	2.98	2.98	.00	102321
8	2,332	6,418	0	49.71	2.98	2.98	.00	91422
9	2,107	5,935	0	49.71	2.98	2.98	.00	82601
10	1,920	5,531	0	49.71	2.98	2.98	.00	75270
11	1,762	5,190	0	49.71	2.98	2.98	.00	69076
12	1,631	4,898	0	49.71	2.98	2.98	.00	63941
13	1,515	4,639	0	49.71	2.98	2.98	.00	59393
14	1,416	4,414	0	49.71	2.98	2.98	.00	55512
15	1,328	4,213	0	49.71	2.98	2.98	.00	52062
16	1,249	4,035	0	49.71	2.98	2.98	.00	48965
17	1,181	3,872	0	49.71	2.98	2.98	.00	46299
18	1,119	3,726	0	49.71	2.98	2.98	.00	43869
19	1,063	3,592	0	49.71	2.98	2.98	.00	41673
								1,979,691
51,805	141,625	0						

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	55804	0	379083	49000	330,083	306,475	94738
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		2	36794	0	272164	49001	223,163	178,621	59146
YRS FLAT:	FMVF:	8/8 RES:		3	28547	0	214450	49001	165,449	114,162	40526
				4	23744	0	178027	49001	129,026	76,750	29254
OIL WELLHEAD PRICE: 64.22		GAS WI GR PRICE: 3.48		5	20545	0	152798	49001	103,797	53,226	21833
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.48		6	18237	0	134436	49001	85,435	37,767	16704
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		7	16472	0	118793	49001	69,792	26,597	12835
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	15083	0	106505	49001	57,504	18,891	10006
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	13948	0	96549	49001	47,548	13,466	7888
				10	12999	0	88269	49001	39,268	9,587	6271
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	12197	0	81273	49001	32,272	6,792	5021
-----	-----	-----	-----	12	11511	0	75452	49001	26,451	4,799	4053
50,001				13	10902	0	70295	49001	21,294	3,330	3283
-----	-----	-----	-----	14	10374	0	65886	49001	16,885	2,276	2676
				15	9901	0	61963	49001	12,962	1,507	2189
				16	9483	0	58448	49001	9,447	947	1795
				17	9100	0	55399	49001	6,398	553	1479
				18	8757	0	52626	49001	3,625	270	1222
				19	8442	0	50115	49001	1,114	71	1012

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: .970 De/Dt: 32.1 / 3.0
GAS: 88.5 D B: 1.460 De/Dt: 43.1 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: 17.94 EQUIP VAL: 3,090
\$ /BBLPROD: 0 WI OIL VAL: 732,871 RI OIL VAL: 275,596
WI PAYOUT: 4.1 GAS VAL: 123,215 GAS VAL: 46,335
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,181,110 WI TOTAL: 859,180 RI TOTAL: 321,930

LAST YR WI VAL: 5,049,440
LAST YR RI VAL: 2,100,880
LAST YR 8/8 VAL: 7,150,320

LAST YR OIL PROD: 13,993
LAST YR GAS PROD: 63,422

REMARKS1:
REMARKS2: API 177.34391 P# 868973
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/01/2026 MNRLMSIF															
LEASE#, NAME.....: 8585 - TORTUGA B 2H				FULL WI DECIMAL = .785873				#WELLS: 1															
RRC#, WELL#.....: 292374 - 2H RRC DIST...: 01				FULL RI DECIMAL = .214127				DEPTH: 12456															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
GAS FIELD#.....: 27135700																							
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	27,645		104,867		0		46.35	3.06	3.06		.00				1006975				
ALT FRZ.: ALT G\$ RRC:				2	19,148		62,572		0		47.00	3.06	3.06		.00				707251				
ALT JOB#: UNIT.....:				3	14,856		46,789		0		47.66	3.06	3.06		.00				556427				
ALT LSE#: HCG.....:				4	12,228		38,115		0		48.34	3.05	3.05		.00				464531				
ALT RRC#: GRAPH.....:				5	10,439		32,522		0		49.02	3.05	3.05		.00				402147				
				6	9,139		28,566		0		49.71	3.05	3.05		.00				357022				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,146		25,597		0		49.71	3.05	3.05		.00				318230				
				8	7,365		23,278		0		49.71	3.05	3.05		.00				287719				
00	DEWITT CO APPRAISAL	.690000	3,181,490	9	6,726		21,408		0		49.71	3.05	3.05		.00				262756				
01	DEWITT COUNTY	.690000	3,181,490	10	6,199		19,859		0		49.71	3.05	3.05		.00				242169				
31	YOAKUM ISD (DEWITT C	.690000	3,181,490	11	5,757		18,556		0		49.71	3.05	3.05		.00				224902				
62	DEWITT CO ROAD #2	.690000	3,181,490	12	5,374		17,442		0		49.71	3.05	3.05		.00				209939				
68	YOAKUM HOSPITAL DIST	.690000	3,181,490	13	5,044		16,474		0		49.71	3.05	3.05		.00				197048				
69	PECAN VALLEY WATER D	.690000	3,181,490	14	4,756		15,627		0		49.71	3.05	3.05		.00				185797				
88	GONZALES CO	.310000	1,429,370	15	4,500		14,877		0		49.71	3.05	3.05		.00				175796				
				16	4,272		14,208		0		49.71	3.05	3.05		.00				166889				
				17	4,069		13,609		0		49.71	3.05	3.05		.00				158959				
				18	3,886		13,065		0		49.71	3.05	3.05		.00				151809				
				19	3,719		12,571		0		49.71	3.05	3.05		.00				145286				
				20	3,570		12,118		0		49.71	3.05	3.05		.00				139465				
				21	3,429		11,704		0		49.71	3.05	3.05		.00				133956				
				22	3,302		11,323		0		49.71	3.05	3.05		.00				128995				
				23	3,185		10,970		0		49.71	3.05	3.05		.00				124424				
				24	3,075		10,641		0		49.71	3.05	3.05		.00				120127				
	*** PARAMETERS ***			25	2,974		10,322		0		49.71	3.05	3.05		.00				116182				
				26	2,881		10,012		0		49.71	3.05	3.05		.00				112548				
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	2,792		9,712		0		49.71	3.05	3.05		.00				109072				
YRS FLAT:	FMVF:	8/8 RES:		28	2,708		9,421		0		49.71	3.05	3.05		.00				105790				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 64.22				GAS WI GR PRICE: 3.57				191,184				636,225				0				7,312,211			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.57																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	252181		0	1259156		39200	1,219,956	1,132,704	319925										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	150471		0	857722		39201	818,521	655,153	189504										
				3	112517		0	668944		39201	629,743	434,529	128519										
40,001				4	91358		0	555889		39201	516,688	307,347	92868										
				5	77952		0	480099		39201	440,898	226,089	69744										
				6	68470		0	425492		39201	386,291	170,764	53749										
				7	61354		0	379584		39201	340,383	129,716	41695										
				8	55795		0	343514		39201	304,313	99,972	32812										
				9	51313		0	314069		39201	274,868	77,846	26086										
				10	47600		0	289769		39201	250,568	61,176	20929										
				11	44477		0	269379		39201	230,178	48,446	16918										
ALT JAN 1 HYPERBOLIC FORECAST:				12	41807		0	251746		39201	212,545	38,564	13749										
OIL:	96.2 D	B: 1.180	De/Dt: 36.5 / 3.0	13	39487		0	236535		39201	197,334	30,865	11233										
GAS:	433.5 D	B: 1.400	De/Dt: 52.3 / 3.0	14	37457		0	223254		39201	184,053	24,818	9220										
PRD:	M	B:	De/Dt: /	15	35659		0	211455		39201	172,254	20,023	7593										
				16	34055		0	200944		39201	161,743	16,209	6274										
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	32620		0	191579		39201	152,378	13,164	5202										
SERV WELLS:		EQ SCH#:	VAL:	18	31316		0	183125		39201	143,924	10,718	4323										
INJ WELLS:		EQ SCH#:	VAL:	19	30132		0	175418		39201	136,217	8,746	3602										
COMPRESSRS:	HP:		VAL:	20	29046		0	168511		39201	129,310	7,156	3009										
OTHER EQ VALUE(RCNLD):				21	28053		0	162009		39201	122,808	5,859	2516										
				22	27140		0	156135		39201	116,934	4,810	2107										
				23	26294		0	150718		39201	111,517	3,955	1769										
LAST YR WI VAL:	3,326,140			24	25506		0	145633		39201	106,432	3,254	1486										
LAST YR RI VAL:	1,471,520			25	24741		0	140923		39201	101,722	2,680	1251										
LAST YR 8/8 VAL:	4,797,660			26	23998		0	136546		39201	97,345	2,211	1054										
				27	23279		0	132351		39201	93,150	1,824	888										
				28	22581		0	128371		39201	89,170	1,505	749										
LAST YR OIL PROD:	10,351			=====				=====				=====				=====							
LAST YR GAS PROD:	54,153			1526659				0				8838870				1097627 7,741,243 3,540,103 1068774							
REMARKS1:				\$/BBLRESV: 19.49				EQUIP VAL:				1,992											
REMARKS2: API 177.34392 P# 868974				\$/BBLPROD: 0				WI OIL VAL:				2,928,649				RI OIL VAL: 884,173							
MC1:				WI PAYOUT: 4.8				GAS VAL:				611,450				GAS VAL: 184,600							
MC2:				RI PAYOUT: 5.2				PRD VAL:				0				PRD VAL: 0							
												=====				=====							
				8/8 VALUE:				4,610,860				WI TOTAL:				3,542,090 RI TOTAL: 1,068,770							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/01/2026 MNRLMSIF

LEASE#, NAME..... 8586 - TORTUGA C 3H FULL WI DECIMAL = .786455 #WELLS: 1
RRC#, WELL#..... 292375 - 3H RRC DIST...: 01 FULL RI DECIMAL = .213545 DEPTH: 12465
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	14,842	75,140	0	45.75	2.96	2.96	.00	534020
ALT JOB#:	UNIT.....:	2	11,374	59,737	0	46.39	2.96	2.96	.00	414965
ALT LSE#:	HCG.....:	3	9,081	49,316	0	47.05	2.96	2.96	.00	336022
ALT RRC#:	GRAPH.....:	4	7,473	41,827	0	47.71	2.96	2.96	.00	280400
		5	6,291	36,203	0	48.38	2.95	2.95	.00	239364
		6	5,390	31,836	0	49.06	2.95	2.95	.00	207965

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	.690000	1,636,100	7	4,691		28,352		49.06	2.95	2.95	.00	180995
01	DEWITT COUNTY	.690000	1,636,100	8	4,129		25,515		49.06	2.95	2.95	.00	159311
31	YOAKUM ISD (DEWITT C	.690000	1,636,100	9	3,671		23,160		49.06	2.95	2.95	.00	141640
62	DEWITT CO ROAD #2	.690000	1,636,100	10	3,293		21,180		49.06	2.95	2.95	.00	127055
68	YOAKUM HOSPITAL DIST	.690000	1,636,100	11	2,976		19,491		49.06	2.95	2.95	.00	114824
69	PECAN VALLEY WATER D	.690000	1,636,100	12	2,708		18,035		49.06	2.95	2.95	.00	104484
88	GONZALES CO	.310000	735,060	13	2,478		16,770		49.06	2.95	2.95	.00	95610
				14	2,278		15,658		49.06	2.95	2.95	.00	87893
				15	2,103		14,674		49.06	2.95	2.95	.00	81141
				16	1,950		13,801		49.06	2.95	2.95	.00	75238
				17	1,816		13,019		49.06	2.95	2.95	.00	70068
				18	1,696		12,313		49.06	2.95	2.95	.00	65438
				=====	=====		=====		=====				=====
					88,240		516,027		0				3,316,433

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
	1	174919	0	708939	136650*	572,289	531,358	179503
	2	139062	0	554027	91160	462,867	370,483	121983
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	3	114803	0	450825	91160	359,665	248,172	86314
YRS FLAT: FMVF: 8/8 RES:	4	97369	0	377769	91160	286,609	170,487	62894
	5	83992	0	323356	91160	232,196	119,067	46811
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 3.45	6	73861	0	281826	91160	190,666	84,286	35478
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45	7	65778	0	246773	91160	155,613	59,303	27014
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	59196	0	218507	91160	127,347	41,836	20800
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	53732	0	195372	91160	104,212	29,514	16172
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	49138	0	176193	91160	85,033	20,760	12682
	11	45220	0	160044	91160	68,884	14,498	10017
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	41842	0	146326	91160	55,166	10,009	7963
-----	13	38907	0	134517	91160	43,357	6,782	6366
93,020	14	36327	0	124220	91160	33,060	4,458	5112
-----	15	34044	0	115185	91160	24,025	2,793	4122
	16	32019	0	107257	91160	16,097	1,613	3337
	17	30205	0	100273	91160	9,113	787	2713
	18	28567	0	94005	91160	2,845	212	2212
	=====	=====		=====	=====	=====	=====	=====
		1198981	0	4515414	1686370	2,829,044	1,716,418	651493

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: .680 De/Dt: 25.2 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 234.0 D B: .850 De/Dt: 22.3 / 3.0 WI PAYOUT: 4.2 WI OIL VAL: 1,260,656 RI OIL VAL: 478,501
PRD: M B: De/Dt: / RI PAYOUT: 5.0 GAS VAL: 455,760 GAS VAL: 172,991
PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 2,371,150 WI TOTAL: 1,719,660 RI TOTAL: 651,490
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,243,940
LAST YR RI VAL: 1,552,710
LAST YR 8/8 VAL: 4,796,650

LAST YR OIL PROD: 10,542
LAST YR GAS PROD: 49,785
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 177.34393 P# 868975
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/05/2026 MNRLCRAY											
LEASE#, NAME.....: 8562 - STRAUBE 01-K01-LS02 A W#01H				FULL WI DECIMAL = .790046				#WELLS: 1											
RRC#, WELL#.....: 292419 - 01H RRC DIST...: 02				FULL RI DECIMAL = .209954				DEPTH: 13723											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	12,113		215,695		0	47.12	4.34	4.34	.00	450930					
ALT FRZ.: ALT G\$ RRC:				2	9,896		176,238		0	47.80	4.34	4.34	.00	373715					
ALT JOB#: UNIT.....:				3	8,366		149,007		0	48.46	4.33	4.33	.00	320298					
ALT LSE#: HCG.....: 6				4	7,245		129,073		0	49.15	4.33	4.33	.00	281329					
ALT RRC#: GRAPH.....:				5	6,390		113,849		0	49.83	4.33	4.33	.00	251561					
				6	5,718		101,843		0	50.54	4.33	4.33	.00	228314					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,171		92,128		0	50.54	3.99	3.99	.00	206472					
---				8	4,718		84,106		0	50.54	3.99	3.99	.00	188385					
00 DEWITT CO APPRAISAL 1.000000 4,719,020				9	4,341		77,368		0	50.54	3.99	3.99	.00	173331					
01 DEWITT COUNTY 1.000000 4,719,020				10	4,021		71,630		0	50.54	3.99	3.99	.00	160554					
32 YORKTOWN ISD 1.000000 4,719,020				11	3,741		66,687		0	50.54	3.99	3.99	.00	149374					
63 DEWITT CO ROAD #3 1.000000 4,719,020				12	3,499		62,382		0	50.54	3.99	3.99	.00	139711					
69 PECAN VALLEY WATER D 1.000000 4,719,020				13	3,286		58,598		0	50.54	3.99	3.99	.00	131206					
				14	3,100		55,249		0	50.54	3.99	3.99	.00	123780					
				15	2,930		52,260		0	50.54	3.99	3.99	.00	116992					
				16	2,778		49,578		0	50.54	3.99	3.99	.00	110923					
				17	2,643		47,157		0	50.54	3.99	3.99	.00	105532					
				18	2,521		44,964		0	50.54	3.99	3.99	.00	100661					
				19	2,409		42,963		0	50.54	3.99	3.99	.00	96189					
				20	2,305		41,136		0	50.54	3.99	3.99	.00	92036					
				21	2,211		39,456		0	50.54	3.99	3.99	.00	88283					
				22	2,124		37,908		0	50.54	3.99	3.99	.00	84809					
				23	2,043		36,477		0	50.54	3.99	3.99	.00	81575					
*** PARAMETERS ***				24	1,968		35,148		0	50.54	3.99	3.99	.00	78580					
				25	1,900		33,915		0	50.54	3.99	3.99	.00	75865					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,835		32,764		0	50.54	3.99	3.99	.00	73270					
YRS FLAT: FMVF: 8/8 RES:				27	1,775		31,693		0	50.54	3.99	3.99	.00	70874					
				28	1,718		30,685		0	50.54	3.99	3.99	.00	68598					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.66				112,765		2,009,957		0		4,423,147									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	739575		0		1190505		161200		1,029,305		959,826		296313		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	604285		0		978000		161200		816,800		662,318		213527		
-----				3	509738		0		830036		161200		668,836		471,603		158966		
164,490				4	441546		0		722875		161200		561,675		344,385		121442		
-----				5	389466		0		641027		161200		479,827		255,825		94465		
				6	348395		0		576709		161200		415,509		192,639		74551		
				7	290414		0		496886		161200		335,686		135,332		56344		
				8	265126		0		453511		161200		292,311		102,472		45109		
				9	243886		0		417217		161200		256,017		78,044		36404		
				10	225798		0		386352		161200		225,152		59,684		29571		
				11	210216		0		359590		161200		198,390		45,729		24143		
ALT JAN 1 HYPERBOLIC FORECAST:				12	196646		0		336357		161200		175,157		35,109		19809		
OIL: 37.2 D B: 1.000 De/Dt: 20.0 / 3.0				13	184718		0		315924		161200		154,724		26,967		16321		
GAS: 662.1 D B: 1.000 De/Dt: 20.0 / 3.0				14	174161		0		297941		161200		136,741		20,724		13501		
PRD: M B: De/Dt: /				15	164738		0		281730		161200		120,530		15,885		11198		
				16	156284		0		267207		161200		106,007		12,148		9317		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	148652		0		254184		161200		92,984		9,266		7775		
SERV WELLS: EQ SCH#: VAL:				18	141739		0		242400		161200		81,200		7,036		6504		
INJ WELLS: EQ SCH#: VAL:				19	135432		0		231621		161200		70,421		5,306		5451		
COMPRESSRS: HP: VAL:				20	129672		0		221708		161200		60,508		3,964		4577		
OTHER EQ VALUE(RCNLD):				21	124376		0		212659		161200		51,459		2,933		3852		
				22	119497		0		204306		161200		43,106		2,135		3245		
				23	114986		0		196561		161200		35,361		1,523		2739		
LAST YR WI VAL: 6,278,260				24	110796		0		189376		161200		28,176		1,056		2315		
LAST YR RI VAL: 2,337,000				25	106910		0		182775		161200		21,575		703		1959		
LAST YR 8/8 VAL: 8,615,260				26	103281		0		176551		161200		15,351		435		1660		
				27	99905		0		170779		161200		9,579		236		1409		
				28	96728		0		165326		161200		4,126		88		1196		
LAST YR OIL PROD: 18,015				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 287,112				6576966		0		11000113		4513600		6,486,513		3,453,371		1263663			
REMARKS1: \$/BBLRESV: 15.59								EQUIP VAL: 1,992											
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 1,388,600				RI OIL VAL: 508,119							
MC1: WI PAYOUT: 4.8								GAS VAL: 2,064,767				GAS VAL: 755,543							
MC2: RI PAYOUT: 5.7								PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE:		4,719,020		WI TOTAL:		3,455,360		RI TOTAL:		1,263,660					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/09/2026 MNRLCRAY															
LEASE#, NAME.....: 8602 - RUSSELL UNIT W#3H				FULL WI DECIMAL = .776191				#WELLS: 1															
RRC#, WELL#.....: 292455 - 3H RRC DIST...: 01				FULL RI DECIMAL = .223809				DEPTH: 11622															
OPERATOR#, AGENT#: 253162 -																							
OPERATOR NAME.....: EOG RESOURCES, INC.																							
GAS FIELD#.....: 27135700																							
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	7,963		20,377		0		45.75	1.44	2.80		.00				282772				
ALT FRZ.: ALT G\$ RRC:				2	7,565		19,391		0		46.39	1.44	2.80		.00				272397				
ALT JOB#: 408900 UNIT.....:				3	7,186		18,518		0		47.05	1.44	2.80		.00				262431				
ALT LSE#: 86400 HCG.....: 6				4	6,827		17,738		0		47.71	1.44	2.80		.00				252818				
ALT RRC#: 292455 GRAPH.....:				5	6,486		17,036		0		48.38	1.44	2.80		.00				243563				
				6	6,161		16,399		0		49.06	1.43	2.80		.00				234610				
JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	7	5,852		15,819		0	49.06	1.32	2.58		.00			222844				
---	-----	-----	-----	---	-----	8	5,556		15,286		0	49.06	1.32	2.58		.00			211572				
00	DEWITT CO APPRAISAL	.220000	439,830	9	5,283		14,796		0		49.06	1.32	2.58		.00				201176				
01	DEWITT COUNTY	.220000	439,830	10	5,017		14,346		0		49.06	1.32	2.58		.00				191047				
32	YORKTOWN ISD	.220000	439,830	11	4,767		13,916		0		49.06	1.32	2.58		.00				181527				
61	DEWITT CO ROAD #1	.220000	439,830	12	4,527		13,499		0		49.06	1.32	2.58		.00				172388				
69	PECAN VALLEY WATER D	.220000	439,830	13	4,302		13,094		0		49.06	1.32	2.58		.00				163820				
88	GONZALES CO	.780000	1,559,410	14	4,087		12,701		0		49.06	1.32	2.58		.00				155633				
				15	3,882		12,320		0		49.06	1.32	2.58		.00				147826				
				16	3,688		11,950		0		49.06	1.32	2.58		.00				140439				
				17	3,503		11,592		0		49.06	1.32	2.58		.00				133394				
				18	3,327		11,244		0		49.06	1.32	2.58		.00				126692				
				19	3,161		10,907		0		49.06	1.32	2.58		.00				120371				
				20	3,003		10,580		0		49.06	1.32	2.58		.00				114354				
				21	2,850		10,263		0		49.06	1.32	2.58		.00				108528				
				22	2,707		9,955		0		49.06	1.32	2.58		.00				103082				
				23	2,574		9,656		0		49.06	1.32	2.58		.00				98018				
				24	2,446		9,366		0		49.06	1.32	2.58		.00				93144				
*** PARAMETERS ***				25	2,322		9,085		0		49.06	1.32	2.58		.00				88422				
				26	2,206		8,812		0		49.06	1.32	2.58		.00				84004				
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,097		8,548		0		49.06	1.32	2.58		.00				79854				
YRS FLAT:	FMVF:	8/8 RES:		28	1,991		8,292		0		49.06	1.32	2.58		.00				75817				
				=====	=====		=====		=====		=====	=====	=====		=====		=====	=====	=====				
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 1.55				121,336				365,486				0				4,562,543			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.01																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	22776		0		305548		35378		270,170		251,933		88325						
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	21674		0		294071		35378		258,693		209,766		74513			
-----				-----	-----	-----	3	20698		0		283129		35378		247,751		174,691		62896			
36,100				-----	-----	-----	4	19826		0		272644		35378		237,266		145,478		53111			
-----				-----	-----	-----	5	19041		0		262604		35378		227,226		121,148		44865			
				6	18202		0		252812		35378		217,434		100,807		37905						
				7	16208		0		239052		35378		203,674		82,111		31315						
				8	15662		0		227234		35378		191,856		67,257		26138						
				9	15160		0		216336		35378		180,958		55,163		21851						
				10	14699		0		205746		35378		170,368		45,162		18252						
				11	14258		0		195785		35378		160,407		36,974		15254						
ALT JAN 1 HYPERBOLIC FORECAST:				12	13831		0		186219		35378		150,841		30,235		12743						
OIL: 22.4 D B: .001 De/Dt: 5.0 / 3.0				13	13416		0		177236		35378		141,858		24,725		10653						
GAS: 57.3 D B: 1.500 De/Dt: 5.0 / 3.0				14	13013		0		168646		35378		133,268		20,198		8903						
PRD: M B: De/Dt: /				15	12623		0		160449		35378		125,071		16,483		7440						
				16	12244		0		152683		35378		117,305		13,443		6218						
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	11877		0		145271		35378		109,893		10,950		5197						
SERV WELLS: EQ SCH#: VAL:				18	11520		0		138212		35378		102,834		8,911		4344						
INJ WELLS: EQ SCH#: VAL:				19	11175		0		131546		35378		96,168		7,246		3632						
COMPRESSRS: HP: VAL:				20	10840		0		125194		35378		89,816		5,885		3037						
OTHER EQ VALUE(RCNLD):				21	10515		0		119043		35378		83,665		4,767		2537						
				22	10200		0		113282		35378		77,904		3,860		2121						
				23	9893		0		107911		35378		72,533		3,125		1774						
LAST YR WI VAL: 436,720				24	9596		0		102740		35378		67,362		2,523		1484						
LAST YR RI VAL: 332,450				25	9308		0		97730		35378		62,352		2,032		1241						
LAST YR 8/8 VAL: 769,170				26	9029		0		93033		35378		57,655		1,634		1037						
				27	8758		0		88612		35378		53,234		1,311		868						
				28	8496		0		84313		35378		48,935		1,048		725						
LAST YR OIL PROD: 6,315				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 25,704					384538		0		4947081		990584		3,956,497		1,448,866		548379						
					\$/BBLRESV: 14.19		EQUIP VAL: 1,992																
REMARKS1: RECLASS FR RRC 18250					\$/BBLPROD: 0		WI OIL VAL: 1,336,244						RI OIL VAL: 505,753										
REMARKS2: 22% DEWITT 78% GONZALES					WI PAYOUT: 6.0		GAS VAL: 112,620						GAS VAL: 42,625										
MC1:					RI PAYOUT: 6.5		PRD VAL: 0						PRD VAL: 0										
MC2:							=====						=====										
					8/8 VALUE: 1,999,240		WI TOTAL: 1,450,860						RI TOTAL: 548,380										

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/22/2026 MNRLCRAY

LEASE#, NAME..... 8599 - AFFLERBACH 01-R01-G01 A W#01H FULL WI DECIMAL = .780571 #WELLS: 1
RRC#, WELL#..... 292488 - 01H RRC DIST.: 02 FULL RI DECIMAL = .219429 DEPTH: 13784
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 5
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 1,242,600
01 DEWITT COUNTY 1.000000 1,242,600
32 YORKTOWN ISD 1.000000 1,242,600
63 DEWITT CO ROAD #3 1.000000 1,242,600
69 PECAN VALLEY WATER D 1.000000 1,242,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,469 125,646 0 47.12 4.19 4.19 .00 127592
2 2,851 106,967 0 47.80 4.19 4.19 .00 106375
3 2,453 93,982 0 48.46 4.19 4.19 .00 92788
4 2,170 84,340 0 49.15 4.19 4.19 .00 83252
5 1,956 76,846 0 49.83 4.18 4.18 .00 76080
6 1,786 70,821 0 50.54 3.85 3.85 .00 70458
7 1,654 65,855 0 50.54 3.85 3.85 .00 65250
8 1,539 61,678 0 50.54 3.85 3.85 .00 60714
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 410937 0 538529 244020 294,509 274,630 141789
2 349845 0 456220 244020 212,200 172,067 105365
3 307377 0 400165 244020 156,145 110,100 81070
4 275842 0 359094 244020 115,074 70,557 63815
5 250732 0 326812 244020 82,792 44,141 50945
6 212831 0 283289 244020 39,269 18,206 38738
7 197907 0 263157 244020 19,137 7,715 31566
8 185355 0 246069 244020 2,049 719 25891
=====

2190826 0 2873335 1952160 921,175 698,135 539179
*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 11.88 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 165,829 RI OIL VAL: 128,072
WI PAYOUT: 3.4 GAS VAL: 532,306 GAS VAL: 411,107
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

249,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.500 De/Dt: 20.2 / 3.0
GAS: 378.0 D B: 1.500 De/Dt: 16.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,781,080
LAST YR RI VAL: 954,680
LAST YR 8/8 VAL: 2,735,760

LAST YR OIL PROD: 5,160
LAST YR GAS PROD: 163,644

REMARKS1: API 123-35118
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRAY

LEASE#, NAME.....: 8600 - AFFLERBACH 01-R01-M01 A W#01H FULL WI DECIMAL = .779133 #WELLS: 1
RRC#, WELL#.....: 292489 - 01H RRC DIST.: 02 FULL RI DECIMAL = .220867 DEPTH: 13785
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	1,868	67,691	0	47.80	4.20	4.20	.00	69569
ALT JOB#:		UNIT.....:		3	1,544	55,805	0	48.46	4.20	4.20	.00	58296
ALT LSE#:		HCG.....: 6		4	1,322	47,845	0	49.15	4.20	4.20	.00	50625
ALT RRC#:		GRAPH.....:		5	1,158	42,088	0	49.83	4.19	4.19	.00	44958
				6	1,030	37,712	0	50.54	4.19	4.19	.00	40559
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	929	34,261	0	50.54	3.86	3.86	.00	36582
---	-----	-----	-----	8	846	31,459	0	50.54	3.86	3.86	.00	33313
00	DEWITT CO APPRAISAL	1.000000	1,102,130	9	777	29,133	0	50.54	3.86	3.86	.00	30596
01	DEWITT COUNTY	1.000000	1,102,130	10	719	27,168	0	50.54	3.86	3.86	.00	28312
32	YORKTOWN ISD	1.000000	1,102,130	11	670	25,485	0	50.54	3.86	3.86	.00	26383
63	DEWITT CO ROAD #3	1.000000	1,102,130	12	628	24,024	0	50.54	3.86	3.86	.00	24729
69	PECAN VALLEY WATER D	1.000000	1,102,130		=====	=====	=====					=====
					13,866	510,414	0					531,115

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	287127	0	374320	92120	282,200	263,151	99383
				2	221509	0	291078	92120	198,958	161,329	67791
				3	182614	0	240910	92120	148,790	104,913	49217
				4	156566	0	207191	92120	115,071	70,554	37130
				5	137399	0	182357	92120	90,237	48,110	28666
				6	123113	0	163672	92120	71,552	33,173	22568
*** PARAMETERS ***				7	103038	0	139620	92120	47,500	19,150	16888
				8	94611	0	127924	92120	35,804	12,552	13573
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	87616	0	118212	92120	26,092	7,954	11003
YRS FLAT:	FMVF:	8/8 RES:		10	81706	0	110018	92120	17,898	4,744	8983
				11	76645	0	103028	92120	10,908	2,514	7378
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.51			12	72251	0	96980	92120	4,860	974	6092
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.51			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				1624195	0	2155310	1105440	1,049,870	729,118	368672
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 16.63		EQUIP VAL:	4,347			
					\$/BBLPROD: 0		WI OIL VAL:	179,670		RI OIL VAL:	90,849
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.9		GAS VAL:	549,447		GAS VAL:	277,823
-----	-----	-----	-----		RI PAYOUT: 5.0		PRD VAL:	0		PRD VAL:	0
94,000							=====	=====		=====	=====
-----	-----	-----	-----		8/8 VALUE:	1,102,130	WI TOTAL:	733,460		RI TOTAL:	368,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.100 De/Dt: 23.8 / 3.0
GAS: 282.0 D B: 1.300 De/Dt: 26.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,118,060
LAST YR RI VAL: 820,780
LAST YR 8/8 VAL: 2,938,840

LAST YR OIL PROD: 3,475
LAST YR GAS PROD: 120,141

REMARKS1: API 123-35119
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/04/2026 MNRLCRAY

LEASE#, NAME..... 8601 - AFFLERBACH 01-R01-M01 C W#03H FULL WI DECIMAL = .778930 #WELLS: 1
RRC#, WELL#..... 292494 - 03H RRC DIST..: 02 FULL RI DECIMAL = .221070 DEPTH: 13794
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 6
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	2,271		106,149		0	47.12	4.19	4.19	.00	83353
				2	1,670		82,334		0	47.80	4.19	4.19	.00	62179
				3	1,322		67,274		0	48.46	4.19	4.19	.00	49901
				4	1,092		56,876		0	49.15	4.19	4.19	.00	41807
				5	930		49,270		0	49.83	4.18	4.18	.00	36097
				6	811		43,457		0	50.54	4.18	4.18	.00	31927
				7	717		38,875		0	50.54	3.85	3.85	.00	28226
				8	644		35,167		0	50.54	3.85	3.85	.00	25352
00	DEWITT CO APPRAISAL	1.000000	1,360,560	9	584		32,103		0	50.54	3.85	3.85	.00	22990
01	DEWITT COUNTY	1.000000	1,360,560	10	534		29,530		0	50.54	3.85	3.85	.00	21022
32	YORKTOWN ISD	1.000000	1,360,560	11	493		27,340		0	50.54	3.85	3.85	.00	19408
63	DEWITT CO ROAD #3	1.000000	1,360,560	12	456		25,453		0	50.54	3.85	3.85	.00	17951
69	PECAN VALLEY WATER D	1.000000	1,360,560	13	424		23,811		0	50.54	3.85	3.85	.00	16692
				14	398		22,366		0	50.54	3.85	3.85	.00	15668
					=====		=====		=====					=====
					12,346		640,005		0					472,573

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	346440	0	429793	78625	351,168	327,464	114246
	2	268715	0	330894	78625	252,269	204,557	77155
	3	219563	0	269464	78625	190,839	134,562	55116
	4	185627	0	227434	78625	148,809	91,241	40806
*** PARAMETERS ***	5	160420	0	196517	78625	117,892	62,855	30928
	6	141493	0	173420	78625	94,795	43,949	23942
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	7	116581	0	144807	78625	66,182	26,681	17536
YRS FLAT: FMVF: 8/8 RES:	8	105462	0	130814	78625	52,189	18,295	13896
	9	96273	0	119263	78625	40,638	12,388	11113
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.50	10	88557	0	109579	78625	30,954	8,205	8957
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50	11	81989	0	101397	78625	22,772	5,249	7271
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	76331	0	94282	78625	15,657	3,139	5930
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	71406	0	88098	78625	9,473	1,651	4861
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	67073	0	82741	78625	4,116	623	4004
		=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
80,230				\$/BBLRESV: 18.50	EQUIP VAL: 3,943			
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 177,956	RI OIL VAL: 78,638		
				WI PAYOUT: 4.0	GAS VAL: 762,902	GAS VAL: 337,123		
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 1,360,560	WI TOTAL: 944,800	RI TOTAL: 415,760		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 30.0 / 3.0
GAS: 337.0 D B: 1.000 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,227,580
LAST YR RI VAL: 511,840
LAST YR 8/8 VAL: 1,739,420

LAST YR OIL PROD: 3,057
LAST YR GAS PROD: 113,112

REMARKS1: API 123-35121
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY					
LEASE#, NAME.....: 8603 - RUSSELL UNIT W#5H				FULL WI DECIMAL = .776191				#WELLS: 1					
RRC#, WELL#.....: 292508 - 5H RRC DIST...: 01				FULL RI DECIMAL = .223809				DEPTH: 11695					
OPERATOR#, AGENT#: 253162 -													
OPERATOR NAME.....: EOG RESOURCES, INC.													
GAS FIELD#.....: 27135700													
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	4,303		14,726	0	45.75	1.93	3.66	.00	152803
ALT FRZ.: ALT G\$ RRC:				2	3,827		11,549	0	46.39	1.93	3.66	.00	137801
ALT JOB#: 408900 UNIT.....:				3	3,463		9,642	0	47.05	1.93	3.66	.00	126468
ALT LSE#: 86401 HCG.....: 6				4	3,176		8,351	0	47.71	1.93	3.66	.00	117614
ALT RRC#: 292508 GRAPH.....:				5	2,941		7,409	0	48.38	1.93	3.65	.00	110441
				6	2,745		6,689	0	49.06	1.92	3.65	.00	104529
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,579		6,117	0	49.06	1.77	3.36	.00	98208
---	-----	-----	-----	8	2,436		5,648	0	49.06	1.77	3.36	.00	92763
00	DEWITT CO APPRAISAL	.220000	178,210	9	2,311		5,257	0	49.06	1.77	3.36	.00	88003
01	DEWITT COUNTY	.220000	178,210	10	2,203		4,926	0	49.06	1.77	3.36	.00	83890
32	YORKTOWN ISD	.220000	178,210	11	2,104		4,641	0	49.06	1.77	3.36	.00	80120
61	DEWITT CO ROAD #1	.220000	178,210	12	2,016		4,392	0	49.06	1.77	3.36	.00	76769
69	PECAN VALLEY WATER D	.220000	178,210	13	1,938		4,175	0	49.06	1.77	3.36	.00	73799
88	GONZALES CO	.780000	631,860	14	1,866		3,980	0	49.06	1.77	3.36	.00	71057
				15	1,800		3,806	0	49.06	1.77	3.36	.00	68544
				16	1,740		3,651	0	49.06	1.77	3.36	.00	66259
				17	1,684		3,510	0	49.06	1.77	3.36	.00	64127
				18	1,633		3,377	0	49.06	1.77	3.36	.00	62185
				19	1,584		3,259	0	49.06	1.77	3.36	.00	60319
				20	1,536		3,151	0	49.06	1.77	3.36	.00	58491
				21	1,490		3,048	0	49.06	1.77	3.36	.00	56739
				22	1,445		2,956	0	49.06	1.77	3.36	.00	55025
				23	1,402		2,867	0	49.06	1.77	3.36	.00	53388
				24	1,360		2,781	0	49.06	1.77	3.36	.00	51789
*** PARAMETERS ***				25	1,319		2,698	0	49.06	1.77	3.36	.00	50227
				26	1,279		2,617	0	49.06	1.77	3.36	.00	48704
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,241		2,538	0	49.06	1.77	3.36	.00	47257
YRS FLAT:	FMVF:	8/8 RES:		28	1,204		2,462	0	49.06	1.77	3.36	.00	45848
				=====				=====				=====	
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.07				58,625				140,223				0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93												2,203,167	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----	-----	-----	-----	-----	-----	
				1	22060	0	174863	42924	131,939	123,034	52564		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	17301	0	155102	42924	112,178	90,962	40416		
-----				3	14444	0	140912	42924	97,988	69,092	31972		
43,800	-----			4	12510	0	130124	42924	87,200	53,466	25764		
-----				5	11099	0	121540	42924	78,616	41,915	21015		
				6	9969	0	114498	42924	71,574	33,183	17319		
				7	8404	0	106612	42924	63,688	25,676	14046		
				8	7760	0	100523	42924	57,599	20,192	11601		
				9	7222	0	95225	42924	52,301	15,943	9629		
				10	6768	0	90658	42924	47,734	12,654	8034		
				11	6376	0	86496	42924	43,572	10,044	6718		
ALT JAN 1 HYPERBOLIC FORECAST:				12	6034	0	82803	42924	39,879	7,993	5638		
OIL:	12.6 D	B: 1.500	De/Dt: 12.0 / 3.0	13	5736	0	79535	42924	36,611	6,381	4747		
GAS:	46.9 D	B: 1.400	De/Dt: 25.0 / 3.0	14	5468	0	76525	42924	33,601	5,093	4004		
PRD:	M	B:	De/Dt: /	15	5229	0	73773	42924	30,849	4,065	3384		
				16	5016	0	71275	42924	28,351	3,249	2867		
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	4822	0	68949	42924	26,025	2,593	2432		
SERV WELLS:		EQ SCH#:	VAL:	18	4640	0	66825	42924	23,901	2,071	2066		
INJ WELLS:		EQ SCH#:	VAL:	19	4477	0	64796	42924	21,872	1,648	1757		
COMPRESSRS:	HP:		VAL:	20	4329	0	62820	42924	19,896	1,304	1494		
OTHER EQ VALUE(RCNLD):				21	4188	0	60927	42924	18,003	1,026	1271		
				22	4061	0	59086	42924	16,162	800	1081		
				23	3939	0	57327	42924	14,403	620	920		
LAST YR WI VAL:	515,600			24	3821	0	55610	42924	12,686	475	783		
LAST YR RI VAL:	316,290			25	3707	0	53934	42924	11,010	358	666		
LAST YR 8/8 VAL:	831,890			26	3595	0	52299	42924	9,375	266	567		
				27	3487	0	50744	42924	7,820	193	482		
				28	3382	0	49230	42924	6,306	135	410		
LAST YR OIL PROD: 4,893				=====				=====	=====	=====	=====	=====	
LAST YR GAS PROD: 27,709				199844				0	2403011	1201872	1,201,139	534,431	273647

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/29/2026 MNRLMSIF							
LEASE#, NAME.....: 8041 - ACADIA C W#3H				FULL WI DECIMAL = .799338				#WELLS: 1							
RRC#, WELL#.....: 292528 - 3H RRC DIST...: 01				FULL RI DECIMAL = .200662				DEPTH: 11552							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)				-----											
				1	5,178		15,214		0	45.75	3.11	3.11	.00	189358	
ALT FRZ.: ALT G\$ RRC:				2	4,499		13,795		0	46.39	3.11	3.11	.00	166829	
ALT JOB#: UNIT.....:				3	4,006		12,666		0	47.05	3.10	3.10	.00	150661	
ALT LSE#: HCG.....:				4	3,630		11,742		0	47.71	3.10	3.10	.00	138435	
ALT RRC#: GRAPH.....:				5	3,331		10,972		0	48.38	3.10	3.10	.00	128816	
				6	3,090		10,315		0	49.06	3.10	3.10	.00	121176	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,886		9,750		0	49.06	3.10	3.10	.00	113176	
---	-----	-----	-----	8	2,712		9,256		0	49.06	3.10	3.10	.00	106353	
00	DEWITT CO APPRAISAL	.050000	51,640	9	2,563		8,820		0	49.06	3.10	3.10	.00	100509	
01	DEWITT COUNTY	.050000	51,640	10	2,435		8,432		0	49.06	3.10	3.10	.00	95490	
34	CUERO ISD (DEWITT CO	.050000	51,640	11	2,321		8,083		0	49.06	3.10	3.10	.00	91019	
62	DEWITT CO ROAD #2	.050000	51,640	12	2,220		7,768		0	49.06	3.10	3.10	.00	87058	
66	DEWITT COUNTY MEDICA	.050000	51,640	13	2,128		7,483		0	49.06	3.10	3.10	.00	83451	
69	PECAN VALLEY WATER D	.050000	51,640	14	2,045		7,225		0	49.06	3.10	3.10	.00	80196	
88	GONZALES CO	.950000	981,200	15	1,969		6,984		0	49.06	3.10	3.10	.00	77215	
				16	1,902		6,764		0	49.06	3.10	3.10	.00	74588	
				17	1,839		6,560		0	49.06	3.10	3.10	.00	72117	
				18	1,782		6,363		0	49.06	3.10	3.10	.00	69882	
				19	1,728		6,172		0	49.06	3.10	3.10	.00	67764	
				20	1,676		5,987		0	49.06	3.10	3.10	.00	65725	
				21	1,626		5,807		0	49.06	3.10	3.10	.00	63764	
				22	1,577		5,633		0	49.06	3.10	3.10	.00	61843	
				23	1,530		5,464		0	49.06	3.10	3.10	.00	60000	
				24	1,484		5,300		0	49.06	3.10	3.10	.00	58196	
*** PARAMETERS ***				25	1,439		5,141		0	49.06	3.10	3.10	.00	56431	
				26	1,396		4,987		0	49.06	3.10	3.10	.00	54745	
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	1,354		4,837		0	49.06	3.10	3.10	.00	53098	
YRS FLAT:	FMVF:	8/8 RES:		28	1,313		4,692		0	49.06	3.10	3.10	.00	51490	
				=====											
OIL WELLHEAD PRICE: 63.39		GAS WI GR PRICE: 3.62		65,659		222,212		0		2,539,385					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.62													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	37821	0	227179	41150	186,029	172,724	53180				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	34294	0	201123	41150	159,973	128,044	40940				
-----				3	31386	0	182047	41150	140,897	97,220	32224				
41,990				4	29096	0	167531	41150	126,381	75,176	25786				
-----				5	27188	0	156004	41150	114,854	58,896	20880				
				6	25560	0	146736	41150	105,586	46,675	17078				
				7	24160	0	137336	41150	96,186	36,655	13899				
				8	22936	0	129289	41150	88,139	28,955	11378				
				9	21855	0	122364	41150	81,214	23,000	9364				
				10	20894	0	116384	41150	75,234	18,369	7744				
				11	20029	0	111048	41150	69,898	14,712	6426				
ALT JAN 1 HYPERBOLIC FORECAST:				12	19249	0	106307	41150	65,157	11,822	5350				
OIL:	15.4 D	B: 1.520	De/Dt: 14.5 / 3.0	13	18542	0	101993	41150	60,843	9,517	4462				
GAS:	44.0 D	B: 1.500	De/Dt: 10.0 / 3.0	14	17903	0	98099	41150	56,949	7,679	3732				
PRD:	M	B:	De/Dt: /	15	17306	0	94521	41150	53,371	6,204	3127				
				16	16761	0	91349	41150	50,199	5,030	2628				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	16255	0	88372	41150	47,222	4,079	2211				
SERV WELLS:		EQ SCH#:	VAL:	18	15767	0	85649	41150	44,499	3,314	1863				
INJ WELLS:		EQ SCH#:	VAL:	19	15294	0	83058	41150	41,908	2,691	1571				
COMPRESSRS:	HP:		VAL:	20	14835	0	80560	41150	39,410	2,181	1325				
OTHER EQ VALUE(RCNLD):				21	14389	0	78153	41150	37,003	1,765	1118				
				22	13958	0	75801	41150	34,651	1,426	943				
				23	13540	0	73540	41150	32,390	1,149	795				
LAST YR WI VAL:	1,379,270			24	13133	0	71329	41150	30,179	923	671				
LAST YR RI VAL:	480,990			25	12739	0	69170	41150	28,020	738	566				
LAST YR 8/8 VAL:	1,860,260			26	12358	0	67103	41150	25,953	590	477				
				27	11986	0	65084	41150	23,934	468	402				
				28	11627	0	63117	41150	21,967	370	340				
LAST YR OIL PROD: 6,269				=====											
LAST YR GAS PROD: 23,973				550861		0	3090246	1152200	1,938,046	760,372	270480				
				\$/BBLRESV: 11.91		EQUIP VAL: 1,992									
REMARKS1: GONZALES 95% DEWITT 5%				\$/BBLPROD: 0		WI OIL VAL: 624,830		RI OIL VAL: 222,265							
REMARKS2: API 177.33784 P# 822843				WI PAYOUT: 5.3		GAS VAL: 135,542		GAS VAL: 48,215							
MC1:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0							
MC2:				=====											
				8/8 VALUE: 1,032,840		WI TOTAL: 762,360		RI TOTAL: 270,480							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY				
LEASE#, NAME.....: 8078 - SANDIES CREEK B W#2H				FULL WI DECIMAL = .874417				#WELLS: 1				
RRC#, WELL#.....: 292544 - 2H RRC DIST.: 02				FULL RI DECIMAL = .125583				DEPTH: 11641				
OPERATOR#, AGENT#: 253162 -												
OPERATOR NAME.....: EOG RESOURCES, INC.												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	6,289	17,334	0	45.75	1.73	2.80	.00	251589
ALT FRZ.: ALT G\$ RRC:				2	5,581	15,249	0	46.39	1.73	2.80	.00	226389
ALT JOB#: 408900 UNIT.....:				3	5,028	13,663	0	47.05	1.59	2.58	.00	206859
ALT LSE#: 86041 HCG.....: 2				4	4,585	12,410	0	47.71	1.59	2.58	.00	191279
ALT RRC#: 292544 GRAPH.....:				5	4,218	11,395	0	48.38	1.59	2.58	.00	178440
				6	3,912	10,554	0	49.06	1.59	2.58	.00	167820
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,647	9,840	0	49.06	1.59	2.58	.00	156452
---	-----	-----	-----	8	3,421	9,230	0	49.06	1.59	2.58	.00	146757
00	DEWITT CO APPRAISAL	.470000	548,570	9	3,223	8,699	0	49.06	1.59	2.58	.00	138263
01	DEWITT COUNTY	.470000	548,570	10	3,048	8,238	0	49.06	1.59	2.58	.00	130756
35	WESTHOFF ISD	.470000	548,570	11	2,898	7,823	0	49.06	1.59	2.58	.00	124321
61	DEWITT CO ROAD #1	.470000	548,570	12	2,756	7,456	0	49.06	1.59	2.58	.00	118229
66	DEWITT COUNTY MEDICA	.470000	548,570	13	2,631	7,127	0	49.06	1.59	2.58	.00	112867
69	PECAN VALLEY WATER D	.470000	548,570	14	2,517	6,828	0	49.06	1.59	2.58	.00	107977
88	GONZALES CO	.530000	618,600	15	2,414	6,560	0	49.06	1.59	2.58	.00	103558
				16	2,321	6,311	0	49.06	1.59	2.58	.00	99568
				17	2,234	6,084	0	49.06	1.59	2.58	.00	95836
				18	2,154	5,874	0	49.06	1.59	2.58	.00	92404
				19	2,082	5,682	0	49.06	1.59	2.58	.00	89315
				20	2,012	5,503	0	49.06	1.59	2.58	.00	86313
				21	1,948	5,337	0	49.06	1.59	2.58	.00	83567
				22	1,889	5,177	0	49.06	1.59	2.58	.00	81036
				23	1,832	5,022	0	49.06	1.59	2.58	.00	78591
				24	1,777	4,871	0	49.06	1.59	2.58	.00	76231
*** PARAMETERS ***				25	1,724	4,725	0	49.06	1.59	2.58	.00	73958
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,672	4,583	0	49.06	1.59	2.58	.00	71727
YRS FLAT: FMVF: 8/8 RES:				27	1,622	4,446	0	49.06	1.59	2.58	.00	69582
				28	1,573	4,313	0	49.06	1.59	2.58	.00	67480
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 1.86				81,008 220,334 0				3,427,164				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	26222	0	277811	52753	225,058	209,866	39551	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	23068	0	249457	52753	196,704	159,502	31118	
-----				3	18996	0	225855	52753	173,102	122,056	24600	
53,830				4	17254	0	208533	52753	155,780	95,514	19908	
-----				5	15843	0	194283	52753	141,530	75,459	16258	
				6	14673	0	182493	52753	129,740	60,150	13388	
				7	13681	0	170133	52753	117,380	47,322	10948	
				8	12833	0	159590	52753	106,837	37,452	9009	
				9	12094	0	150357	52753	97,604	29,753	7446	
				10	11453	0	142209	52753	89,456	23,713	6178	
				11	10876	0	135197	52753	82,444	19,003	5151	
ALT JAN 1 HYPERBOLIC FORECAST:				12	10366	0	128595	52753	75,842	15,201	4298	
OIL: 18.4 D B: 1.200 De/Dt: 12.0 / 3.0				13	9909	0	122776	52753	70,023	12,204	3600	
GAS: 51.0 D B: 1.300 De/Dt: 13.0 / 3.0				14	9493	0	117470	52753	64,717	9,808	3021	
PRD: M B: De/Dt: /				15	9121	0	112679	52753	59,926	7,898	2543	
				16	8774	0	108342	52753	55,589	6,371	2144	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	8459	0	104295	52753	51,542	5,136	1811	
SERV WELLS: EQ SCH#: VAL:				18	8167	0	100571	52753	47,818	4,143	1532	
INJ WELLS: EQ SCH#: VAL:				19	7900	0	97215	52753	44,462	3,350	1299	
COMPRESSRS: HP: VAL:				20	7651	0	93964	52753	41,211	2,700	1102	
OTHER EQ VALUE(RCNLD):				21	7420	0	90987	52753	38,234	2,178	936	
				22	7198	0	88234	52753	35,481	1,757	796	
				23	6982	0	85573	52753	32,820	1,413	677	
LAST YR WI VAL: 1,003,670				24	6772	0	83003	52753	30,250	1,134	577	
LAST YR RI VAL: 227,460				25	6569	0	80527	52753	27,774	905	491	
LAST YR 8/8 VAL: 1,231,130				26	6372	0	78099	52753	25,346	718	418	
				27	6181	0	75763	52753	23,010	567	355	
				28	5996	0	73476	52753	20,723	444	302	
LAST YR OIL PROD: 7,381				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,804					310323	0	3737487	1477084	2,260,403	955,717	209457	
REMARKS1: API 123-34506					\$/BBLRESV: 12.37		EQUIP VAL: 1,992					
REMARKS2: RECLASS FROM RRC 11528					\$/BBLPROD: 0		WI OIL VAL: 876,364		RI OIL VAL: 192,066			
MC1:					WI PAYOUT: 5.5		GAS VAL: 79,352		GAS VAL: 17,391			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,167,170		WI TOTAL: 957,710		RI TOTAL: 209,460			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFX

LEASE#, NAME..... 8645 - SCHENDEL WILL A-B ULW A W#1 FULL WI DECIMAL = .792204 #WELLS: 1
RRC#, WELL#..... 292553 - 1 RRC DIST.: 02 FULL RI DECIMAL = .207796 DEPTH: 13382
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	9,350	50,024	0	47.36	4.35	4.35	350801
				2	7,046	37,487	0	48.02	4.35	4.35	268041
				3	5,898	29,832	0	48.70	4.35	4.35	227547
				4	5,177	24,685	0	49.39	4.34	4.34	202560
				5	4,668	20,999	0	50.08	4.34	4.34	185196
				6	4,285	18,234	0	50.79	4.34	4.34	172411
				7	3,942	16,088	0	50.79	4.34	4.34	158610
				8	3,627	14,375	0	50.79	4.34	4.34	145936
00	DEWITT CO APPRAISAL	.120000	216,610	9	3,337	12,977	0	50.79	4.34	4.34	134268
01	DEWITT COUNTY	.120000	216,610	10	3,070	11,816	0	50.79	4.34	4.34	123525
30	NORDHEIM ISD	.120000	216,610	11	2,824	10,838	0	50.79	4.34	4.34	113627
63	DEWITT CO ROAD #3	.120000	216,610	12	2,598	9,971	0	50.79	4.34	4.34	104533
67	ECLETO WATERSHED DIS	.120000	216,610	13	2,390	9,173	0	50.79	4.34	4.34	96164
69	PECAN VALLEY WATER D	.120000	216,610	14	2,199	8,439	0	50.79	4.34	4.34	88479
82	KARNES COUNTY	.880000	1,588,460	15	2,023	7,764	0	50.79	4.34	4.34	81398
				16	1,861	7,143	0	50.79	4.34	4.34	74879
				17	1,712	6,572	0	50.79	4.34	4.34	68884
				18	1,575	6,046	0	50.79	4.34	4.34	63372
				=====	=====	=====					=====
					67,582	302,463	0				2,660,231

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	172387	0	523188	78400	444,788	412,977	127969
				2	129183	0	397224	78400	318,824	255,190	84487
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		3	102804	0	330351	78400	251,951	173,849	61099
YRS FLAT:	FMVF:	8/8 RES:		4	84871	0	287431	78400	209,031	124,340	46227
				5	72198	0	257394	78400	178,994	91,787	35996
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 5.07			6	62692	0	235103	78400	156,703	69,272	28591
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.07			7	55313	0	213923	78400	135,523	51,646	22622
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	49424	0	195360	78400	116,960	38,424	17964
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	44617	0	178885	78400	100,485	28,458	14304
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	40625	0	164150	78400	85,750	20,936	11414
				11	37263	0	150890	78400	72,490	15,257	9123
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	34282	0	138815	78400	60,415	10,962	7298
				13	31538	0	127702	78400	49,302	7,711	5838
80,000				14	29015	0	117494	78400	39,094	5,271	4671
				15	26694	0	108092	78400	29,692	3,451	3737
				16	24559	0	99438	78400	21,038	2,109	2989
				17	22596	0	91480	78400	13,080	1,130	2391
				18	20787	0	84159	78400	5,759	429	1912
				=====	=====	=====	=====	=====	=====	=====	=====
					1040848	0	3701079	1411200	2,289,879	1,313,199	488632

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: 2.000 De/Dt: 31.4 / 8.0 \$/BBLRESV: 17.63 EQUIP VAL: 3,244
GAS: 162.0 D B: .897 De/Dt: 27.9 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 943,889 RI OIL VAL: 351,215
PRD: M B: De/Dt: / WI PAYOUT: 4.5 GAS VAL: 369,308 GAS VAL: 137,417
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 1,805,070 WI TOTAL: 1,316,440 RI TOTAL: 488,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,423,150
LAST YR RI VAL: 1,314,620
LAST YR 8/8 VAL: 4,737,770

LAST YR OIL PROD: 15,609
LAST YR GAS PROD: 108,844

REMARKS1: KARNES 88% DEWITT 12%
REMARKS2: API 255.37331 P#873784
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

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LEASE#, NAME.....:      8630 - SCHENDEL WILLEKE USW A W#1      FULL WI DECIMAL = .783687      #WELLS:      1
RRC#, WELL#.....:  292554 -      1      RRC DIST..: 02      FULL RI DECIMAL = .216313      DEPTH: 13419
```

OPERATOR NAME....:	BURLINGTON RESOURCES		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	86950600		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	SUGARKANE (EAGLE FORD)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:		2	11,659	91,572	0	48.02	4.47	4.47	.00	438759
ALT JOB#:	UNIT.....:		3	9,743	74,004	0	48.70	4.46	4.46	.00	371847
ALT LSE#:	HCG.....:		4	8,367	61,826	0	49.39	4.46	4.46	.00	323856
ALT RRC#:	GRAPH.....:		5	7,332	52,914	0	50.08	4.46	4.46	.00	287759

[illegible]

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	115,881	831,831	0	4,518,899
YRS FLAT:	FMVE:	8/8 RES:				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	65.62	GAS WI GR PRICE:	5.21	YR						
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.21	--	----	----	----	----	----	----
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5	1	416625	0	955652	76930	878,722	815,875
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		2	320784	0	759543	76930	682,613	546,370
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	258662	0	630509	76930	553.579	381.975

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	184947	0	472706	76930	395,776	202,950	69564
-----	-----	-----	-----	6	161236	0	420993	76930	344,063	152,096	53874
78,500				7	142616	0	376700	76930	299,770	114,239	41918
-----	-----	-----	-----	8	127643	0	340631	76930	263,701	86,631	32960
				9	115350	0	310745	76930	233,815	66,219	26147
				10	105092	0	284844	76930	207,914	50,762	20841
				11	96406	0	261789	76930	184,859	38,907	16656
				12	88692	0	240861	76930	163,931	29,744	13326
				13	81596	0	221585	76930	144,655	22,625	10660
				14	75067	0	203871	76930	126,941	17,117	8528

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.1	D	B: 1.003	De/Dt: 21.7 / 8.0	16	63537	0	172559	76930	95,629	9,583	5459
GAS:	378.0	D	B: .860	De/Dt: 25.3 / 8.0	17	58454	0	158759	76930	81,829	7,069	4367
PRD:		M	B:	De/Dt: /	18	53778	0	146042	76930	69,112	5,147	3493

PROD WELLS:	1	EQ	SCH#:	41	VAL:	8,000	20	45519	0	123613	76930	46,683	2,583	2235
SERV WELLS:		EQ	SCH#:		VAL:		21	41877	0	113722	76930	36,792	1,755	1789
INJ WELLS:		EQ	SCH#:		VAL:		22	38528	0	104642	76930	27,712	1,140	1431
COMPRESSRS:		HP:			VAL:		23	35445	0	96265	76930	19,335	686	1144
OTHER EQ VALUE(RCNLD):							24	32611	0	88575	76930	11,645	356	916
							25	30003	0	81509	76930	4,579	121	733

LAST YR WI VAL:	4,851,800	2909103	0	7428002	1923250	5,504,752	2,845,922	9557233
LAST YR RI VAL:	1,524,480							
LAST YR 8/8 VAL:	6,376,280	\$/BBLRESV:	19.06	EQUIP VAL:		2,306		

LAST YR OIL PROD:	21,019	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
LAST YR GAS PROD:	177,411			=====		=====	

REMARKS1: 79.8 KARNES 20.2% DEWITT

REMARKS2: API 255.37339 P#874048

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRA Y

LEASE#, NAME.....: 8301 - SANDIES CREEK J W#9H FULL WI DECIMAL = .874417 #WELLS: 1
RRC#, WELL#.....: 292559 - 9H RRC DIST.: 02 FULL RI DECIMAL = .125583 DEPTH: 11959
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86153 HCG.....:
ALT RRC#: 292559 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.470000	3,670	0	0	0					0
01	DEWITT COUNTY	.470000	3,670								
35	WESTHOFF ISD	.470000	3,670								
61	DEWITT CO ROAD #1	.470000	3,670								
66	DEWITT COUNTY MEDICA	.470000	3,670								
69	PECAN VALLEY WATER D	.470000	3,670								
88	GONZALES CO	.530000	4,140								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.200 De/Dt: 12.7 / 3.0
GAS: 29.0 D B: 1.500 De/Dt: 13.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,386,580
LAST YR RI VAL: 283,990
LAST YR 8/8 VAL: 1,670,570

LAST YR OIL PROD: 1,106
LAST YR GAS PROD: 10,938

REMARKS1: API 123-34738
REMARKS2: RECLASS FR OIL RRC 11881
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8629 - SCHENDEL WILLEKE USW B W#1 FULL WI DECIMAL = .788086 #WELLS: 1
RRC#, WELL#..... 292566 - 1 RRC DIST..: 02 FULL RI DECIMAL = .211914 DEPTH: 13328
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	8,208	54,807	0	47.36	4.24	4.24	.00
ALT JOB#:	2	6,024	41,806	0	48.02	4.24	4.24	.00
ALT LSE#:	3	4,788	33,809	0	48.70	4.24	4.24	.00
ALT RRC#:	4	3,985	28,389	0	49.39	4.24	4.24	.00
	5	3,424	24,469	0	50.08	4.23	4.23	.00
	6	3,005	21,504	0	50.79	4.23	4.23	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	2,680	19,182	0	50.79	4.23	4.23	.00
	8	2,423	17,311	0	50.79	4.23	4.23	.00
00 DEWITT CO APPRAISAL .202000 340,160	9	2,212	15,771	0	50.79	4.23	4.23	.00
01 DEWITT COUNTY .202000 340,160	10	2,035	14,487	0	50.79	4.23	4.23	.00
30 NORDHEIM ISD .202000 340,160	11	1,872	13,328	0	50.79	4.23	4.23	.00
63 DEWITT CO ROAD #3 .202000 340,160	12	1,722	12,262	0	50.79	4.23	4.23	.00
67 ECLETO WATERSHED DIS .202000 340,160	13	1,584	11,281	0	50.79	4.23	4.23	.00
69 PECAN VALLEY WATER D .202000 340,160	14	1,457	10,379	0	50.79	4.23	4.23	.00
82 KARNES COUNTY .798000 1,343,790	15	1,340	9,549	0	50.79	4.23	4.23	.00
	16	1,233	8,785	0	50.79	4.23	4.23	.00
	17	1,134	8,082	0	50.79	4.23	4.23	.00
	18	1,043	7,435	0	50.79	4.23	4.23	.00
	19	960	6,840	0	50.79	4.23	4.23	.00
	20	883	6,293	0	50.79	4.23	4.23	.00
	=====	=====	=====					=====
		52,012	365,769	0				2,032,341

*** PARAMETERS ***	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	1	183137	0	489490	55860	433,630	402,617	122738
YRS FLAT: FMVF: 8/8 RES:	2	139694	0	367666	55860	311,806	249,572	80166
	3	112972	0	296734	55860	240,874	166,206	56262
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.94	4	94861	0	249971	55860	194,111	115,465	41213
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94	5	81570	0	216706	55860	160,846	82,480	31068
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	6	71686	0	191967	55860	136,107	60,168	23932
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	7	63945	0	171217	55860	115,357	43,961	18561
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	8	57708	0	154693	55860	98,833	32,468	14582
	9	52574	0	141113	55860	85,253	24,145	11568
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	10	48294	0	129749	55860	73,889	18,040	9248
	11	44430	0	119360	55860	63,500	13,365	7398
57,000	12	40877	0	109803	55860	53,943	9,787	5918
	13	37606	0	101009	55860	45,149	7,062	4733
	14	34599	0	92918	55860	37,058	4,997	3787
	15	31833	0	85469	55860	29,609	3,442	3029
	16	29286	0	78639	55860	22,779	2,282	2423
	17	26942	0	72333	55860	16,473	1,423	1938
	18	24785	0	66533	55860	10,673	795	1551
	19	22802	0	61228	55860	5,368	345	1241
ALT JAN 1 HYPERBOLIC FORECAST:	20	20978	0	56322	55860	462	26	993
OIL: 27.2 D B: 1.100 De/Dt: 30.6 / 8.0	=====	=====	=====	=====	=====	=====	=====	=====
GAS: 176.0 D B: 1.003 De/Dt: 26.6 / 8.0		1220579	0	3252920	1117200	2,135,720	1,238,646	442349
PRD: M B: De/Dt: /								

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	\$/BBLRESV: 18.88	EQUIP VAL: 2,942
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 773,874
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 4.4	GAS VAL: 464,771
COMPRESSRS: HP: VAL:	RI PAYOUT: 5.1	PRD VAL: 0
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 1,683,940	WI TOTAL: 1,241,590
		RI TOTAL: 442,350

LAST YR WI VAL: 3,609,500
LAST YR RI VAL: 1,104,030
LAST YR 8/8 VAL: 4,713,530

LAST YR OIL PROD: 15,104
LAST YR GAS PROD: 97,271

REMARKS1: 79.8% KARNES 20.2% DEWITT
REMARKS2: API 255.37340 P#874127
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/15/2026 MNRLCRAY				
LEASE#, NAME.....: 8604 - AFFLERBACH 01-R01-M01 D W#04H				FULL WI DECIMAL = .777591				#WELLS: 1				
RRC#, WELL#.....: 292591 - 04H RRC DIST...: 02				FULL RI DECIMAL = .222409				DEPTH: 13777				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	3,168	126,916	0	47.12	4.25	4.25	.00	116076
ALT FRZ.: ALT G\$ RRC:				2	2,907	109,701	0	47.80	4.25	4.25	.00	108050
ALT JOB#: UNIT.....:				3	2,694	97,352	0	48.46	4.25	4.25	.00	101515
ALT LSE#: HCG.....: 6				4	2,517	87,983	0	49.15	4.24	4.24	.00	96196
ALT RRC#: GRAPH.....:				5	2,370	80,589	0	49.83	4.24	4.24	.00	91831
				6	2,236	74,571	0	50.54	4.24	4.24	.00	87874
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,122	69,571	0	50.54	3.90	3.90	.00	83393
---	-----	-----	-----	8	2,021	65,330	0	50.54	3.90	3.90	.00	79424
00	DEWITT CO APPRAISAL	1.000000	2,432,070	9	1,932	61,680	0	50.54	3.90	3.90	.00	75927
01	DEWITT COUNTY	1.000000	2,432,070	10	1,854	58,503	0	50.54	3.90	3.90	.00	72861
32	YORKTOWN ISD	1.000000	2,432,070	11	1,782	55,705	0	50.54	3.90	3.90	.00	70032
63	DEWITT CO ROAD #3	1.000000	2,432,070	12	1,715	53,220	0	50.54	3.90	3.90	.00	67399
69	PECAN VALLEY WATER D	1.000000	2,432,070	13	1,655	50,994	0	50.54	3.90	3.90	.00	65041
				14	1,600	48,987	0	50.54	3.90	3.90	.00	62879
				15	1,550	47,167	0	50.54	3.90	3.90	.00	60914
				16	1,503	45,507	0	50.54	3.90	3.90	.00	59067
				17	1,458	43,986	0	50.54	3.90	3.90	.00	57299
				18	1,414	42,587	0	50.54	3.90	3.90	.00	55569
				19	1,372	41,292	0	50.54	3.90	3.90	.00	53919
				20	1,331	40,053	0	50.54	3.90	3.90	.00	52308
				21	1,291	38,851	0	50.54	3.90	3.90	.00	50736
				22	1,252	37,685	0	50.54	3.90	3.90	.00	49203
				23	1,214	36,554	0	50.54	3.90	3.90	.00	47710
				24	1,178	35,457	0	50.54	3.90	3.90	.00	46295
*** PARAMETERS ***				25	1,143	34,393	0	50.54	3.90	3.90	.00	44919
				26	1,109	33,361	0	50.54	3.90	3.90	.00	43583
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,076	32,360	0	50.54	3.90	3.90	.00	42286
YRS FLAT:	FMVF:	8/8 RES:		28	1,044	31,389	0	50.54	3.90	3.90	.00	41029
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.56					48,508	1,581,744	0					1,883,335
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	419427	0	535503	107310	428,193	399,290	143454	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	362536	0	470586	107310	363,276	294,569	110583	
	-----	-----	-----	3	321725	0	423240	107310	315,930	222,766	87242	
109,500				4	290079	0	386275	107310	278,965	171,044	69845	
-----	-----	-----	-----	5	265701	0	357532	107310	250,222	133,409	56708	
				6	245860	0	333734	107310	226,424	104,975	46433	
				7	210981	0	294374	107310	187,064	75,415	35928	
				8	198120	0	277544	107310	170,234	59,677	29713	
				9	187051	0	262978	107310	155,668	47,454	24696	
				10	177416	0	250277	107310	142,967	37,897	20617	
				11	168931	0	238963	107310	131,653	30,346	17268	
ALT JAN 1 HYPERBOLIC FORECAST:				12	161395	0	228794	107310	121,484	24,350	14502	
OIL:	9.1 D	B: 1.500	De/Dt: 8.7 / 3.0	13	154645	0	219686	107310	112,376	19,586	12215	
GAS:	378.0 D	B: 1.500	De/Dt: 15.0 / 3.0	14	148558	0	211437	107310	104,127	15,782	10313	
PRD:	M	B:	De/Dt: /	15	143039	0	203953	107310	96,643	12,736	8726	
				16	138005	0	197072	107310	89,762	10,287	7396	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	133392	0	190691	107310	83,381	8,309	6277	
SERV WELLS:		EQ SCH#:	VAL:	18	129150	0	184719	107310	77,409	6,707	5334	
INJ WELLS:		EQ SCH#:	VAL:	19	125222	0	179141	107310	71,831	5,412	4538	
COMPRESSRS:	HP:		VAL:	20	121465	0	173773	107310	66,463	4,355	3861	
OTHER EQ VALUE(RCNLD):				21	117820	0	168556	107310	61,246	3,489	3286	
				22	114284	0	163487	107310	56,177	2,783	2795	
				23	110854	0	158564	107310	51,254	2,208	2379	
LAST YR WI VAL:	3,767,740			24	107527	0	153822	107310	46,512	1,742	2024	
LAST YR RI VAL:	1,358,810			25	104300	0	149219	107310	41,909	1,365	1722	
LAST YR 8/8 VAL:	5,126,550			26	101171	0	144754	107310	37,444	1,061	1465	
				27	98135	0	140421	107310	33,111	816	1248	
				28	95190	0	136219	107310	28,909	619	1061	
LAST YR OIL PROD: 4,096				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 161,106					4951979	0	6835314	3004680	3,830,634	1,698,449	731629	
REMARKS1: API 123-35122					\$/BBLRESV: 12.41		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 467,974		RI OIL VAL: 201,586			
MC1:					WI PAYOUT: 5.3		GAS VAL: 1,230,474		GAS VAL: 530,043			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,432,070		WI TOTAL: 1,700,440		RI TOTAL: 731,630			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 4/01/2026 MNRLCFOX							
LEASE#, NAME.....: 8631 - WILLEKE UNIT B W#3				FULL WI DECIMAL = .775078				#WELLS: 1							
RRC#, WELL#.....: 292634 - 3 RRC DIST...: 02				FULL RI DECIMAL = .224922				DEPTH: 13330							
OPERATOR#, AGENT#: 109333 -															
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----											
				1	15,719		84,520		0	47.36	4.36	4.36	.00	577008	
ALT FRZ.: ALT G\$ RRC:				2	11,947		65,394		0	48.02	4.36	4.36	.00	444658	
ALT JOB#: UNIT.....:				3	9,542		53,471		0	48.70	4.36	4.36	.00	360175	
ALT LSE#: HCG.....:				4	7,888		45,305		0	49.39	4.35	4.35	.00	301961	
ALT RRC#: GRAPH.....:				5	6,687		39,350		0	50.08	4.35	4.35	.00	259562	
				6	5,778		34,811		0	50.79	4.35	4.35	.00	227458	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,069		31,229		0	50.79	4.35	4.35	.00	199547	
---				8	4,503		28,336		0	50.79	4.35	4.35	.00	177266	
00 DEWITT CO APPRAISAL .790000 2,644,330				9	4,041		25,940		0	50.79	4.35	4.35	.00	159079	
01 DEWITT COUNTY .790000 2,644,330				10	3,659		23,865		0	50.79	4.35	4.35	.00	144041	
30 NORDHEIM ISD .790000 2,644,330				11	3,337		21,956		0	50.79	4.35	4.35	.00	131365	
63 DEWITT CO ROAD #3 .790000 2,644,330				12	3,062		20,200		0	50.79	4.35	4.35	.00	120539	
67 ECLETO WATERSHED DIS .790000 2,644,330				13	2,817		18,584		0	50.79	4.35	4.35	.00	110895	
69 PECAN VALLEY WATER D .790000 2,644,330				14	2,592		17,097		0	50.79	4.35	4.35	.00	102037	
82 KARNES COUNTY .210000 702,930				15	2,385		15,729		0	50.79	4.35	4.35	.00	93888	
				16	2,194		14,471		0	50.79	4.35	4.35	.00	86369	
				17	2,018		13,313		0	50.79	4.35	4.35	.00	79441	
				18	1,857		12,248		0	50.79	4.35	4.35	.00	73103	
				19	1,708		11,268		0	50.79	4.35	4.35	.00	67237	
				20	1,571		10,367		0	50.79	4.35	4.35	.00	61844	
				21	1,445		9,538		0	50.79	4.35	4.35	.00	56884	
				22	1,329		8,775		0	50.79	4.35	4.35	.00	52318	
				23	1,223		8,073		0	50.79	4.35	4.35	.00	48145	
				24	1,125		7,427		0	50.79	4.35	4.35	.00	44287	
*** PARAMETERS ***				25	1,035		6,833		0	50.79	4.35	4.35	.00	40744	
				26	952		6,286		0	50.79	4.35	4.35	.00	37477	
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				=====	=====		=====		=====					=====	
YRS FLAT: FMVF: 8/8 RES:					105,483		634,386		0					4,057,328	
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 5.08				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				--	-----		-----		-----		-----		-----		-----
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	285622		0		862630		57330		805,300		747,705
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	220989		0		665647		57330		608,317		486,903
				3	180697		0		540872		57330		483,542		333,649
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	152750		0		454711		57330		397,381		236,378
-----				5	132672		0		392234		57330		334,904		171,735
58,500				6	117368		0		344826		57330		287,496		127,091
-----				7	105291		0		304838		57330		247,508		94,323
				8	95537		0		272803		57330		215,473		70,787
				9	87459		0		246538		57330		189,208		53,585
				10	80463		0		224504		57330		167,174		40,815
				11	74027		0		205392		57330		148,062		31,163
				12	68106		0		188645		57330		131,315		23,826
				13	62658		0		173553		57330		116,223		18,178
ALT JAN 1 HYPERBOLIC FORECAST:				14	57644		0		159681		57330		102,351		13,801
OIL: 50.3 D B: .798 De/Dt: 26.3 / 8.0				15	53032		0		146920		57330		89,590		10,414
GAS: 269.2 D B: 1.056 De/Dt: 25.4 / 8.0				16	48790		0		135159		57330		77,829		7,799
PRD: M B: De/Dt: /				17	44886		0		124327		57330		66,997		5,788
				18	41295		0		114398		57330		57,068		4,250
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				19	37991		0		105228		57330		47,898		3,075
SERV WELLS: EQ SCH#: VAL:				20	34953		0		96797		57330		39,467		2,184
INJ WELLS: EQ SCH#: VAL:				21	32158		0		89042		57330		31,712		1,513
COMPRESSRS: HP: VAL:				22	29586		0		81904		57330		24,574		1,011
OTHER EQ VALUE(RCNLD):				23	27219		0		75364		57330		18,034		639
				24	25041		0		69328		57330		11,998		367
				25	23038		0		63782		57330		6,452		170
LAST YR WI VAL: 4,210,250				26	21194		0		58671		57330		1,341		30
LAST YR RI VAL: 1,479,630				=====		=====		=====		=====		=====		=====	
LAST YR 8/8 VAL: 5,689,880					2140466		0		6197794		1490580		4,707,214		2,487,179
LAST YR OIL PROD: 22,472				\$/BBLRESV: 19.92				EQUIP VAL: 2,196							
LAST YR GAS PROD: 148,573				\$/BBLPROD: 0				WI OIL VAL: 1,628,207				RI OIL VAL: 561,606			
				WI PAYOUT: 4.6				GAS VAL: 858,970				GAS VAL: 296,278			
				RI PAYOUT: 5.1				PRD VAL: 0				PRD VAL: 0			
								=====				=====			
REMARKS1: KARNES 21% DEWITT 79%				8/8 VALUE: 3,347,250				WI TOTAL: 2,489,370				RI TOTAL: 857,880			
REMARKS2: API 255.37343 P#874133															
MC1:															
MC2:															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLTCUE			
LEASE#, NAME.....: 8613 - YORKTOWN W#1H				FULL WI DECIMAL = .764449				#WELLS: 1			
RRC#, WELL#.....: 292802 - 1H RRC DIST...: 02				FULL RI DECIMAL = .235551				DEPTH: 13984			
OPERATOR#, AGENT#: 728874 - 15											
OPERATOR NAME.....: ROSEWOOD RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: DE WITT (EAGLE FORD SHALE)											
				1	3,374	281,713	0	44.42	3.66	3.90	.00 114570
ALT FRZ.: ALT G\$ RRC:				2	2,780	229,227	0	45.05	3.66	3.90	.00 95739
ALT JOB#: UNIT.....:				3	2,395	193,263	0	45.68	3.66	3.90	.00 83633
ALT LSE#: HCG.....: 6				4	2,119	167,068	0	46.32	3.66	3.90	.00 75032
ALT RRC#: GRAPH.....:				5	1,912	147,132	0	46.98	3.65	3.90	.00 68667
				6	1,746	131,452	0	47.64	3.65	3.90	.00 63586
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,616	118,793	0	47.64	3.36	3.59	.00 58852
---	-----	-----	-----	8	1,505	108,358	0	47.64	3.36	3.59	.00 54810
00	DEWITT CO APPRAISAL	1.000000	3,598,720	9	1,413	99,613	0	47.64	3.36	3.59	.00 51459
01	DEWITT COUNTY	1.000000	3,598,720	10	1,332	92,174	0	47.64	3.36	3.59	.00 48509
32	YORKTOWN ISD	1.000000	3,598,720	11	1,263	85,767	0	47.64	3.36	3.59	.00 45996
63	DEWITT CO ROAD #3	1.000000	3,598,720	12	1,202	80,192	0	47.64	3.36	3.59	.00 43775
69	PECAN VALLEY WATER D	1.000000	3,598,720	13	1,148	75,302	0	47.64	3.36	3.59	.00 41808
				14	1,098	70,971	0	47.64	3.36	3.59	.00 39987
				15	1,056	67,113	0	47.64	3.36	3.59	.00 38458
				16	1,015	63,654	0	47.64	3.36	3.59	.00 36965
				17	979	60,528	0	47.64	3.36	3.59	.00 35654
				18	947	57,702	0	47.64	3.36	3.59	.00 34488
				19	915	55,123	0	47.64	3.36	3.59	.00 33323
				20	888	52,765	0	47.64	3.36	3.59	.00 32340
				21	861	50,605	0	47.64	3.36	3.59	.00 31356
				22	835	48,610	0	47.64	3.36	3.59	.00 30409
				23	810	46,767	0	47.64	3.36	3.59	.00 29499
				24	786	45,061	0	47.64	3.36	3.59	.00 28625
*** PARAMETERS ***				=====	=====	=====					=====
					33,995	2,428,953	0				1,217,540
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.93				--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19				1	788200	0	902770	142753	760,017	708,716	275449
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				2	641350	0	737089	142754	594,335	481,929	197241
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	540727	0	624360	142754	481,606	339,585	146520
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	467437	0	542469	142754	399,715	245,081	111640
				5	410533	0	479200	142754	336,446	179,380	86685
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	366782	0	430368	142754	287,614	133,344	68271
-----	-----	-----	-----	7	305126	0	363978	142754	221,224	89,187	50602
145,667				8	278323	0	333133	142754	190,379	66,739	40618
-----	-----	-----	-----	9	255861	0	307320	142754	164,566	50,166	32863
				10	236753	0	285262	142754	142,508	37,776	26754
				11	220297	0	266293	142754	123,539	28,476	21904
				12	205977	0	249752	142754	106,998	21,447	18017
				13	193417	0	235225	142754	92,471	16,117	14883
				14	182292	0	222279	142754	79,525	12,053	12335
				15	172383	0	210841	142754	68,087	8,973	10262
ALT JAN 1 HYPERBOLIC FORECAST:				16	163498	0	200463	142754	57,709	6,613	8557
OIL: 10.4 D B: 1.500 De/Dt: 20.0 / 3.0				17	155469	0	191123	142754	48,369	4,820	7155
GAS: 867.0 D B: 1.000 De/Dt: 20.4 / 3.0				18	148210	0	182698	142754	39,944	3,462	5999
PRD: M B: De/Dt: /				19	141586	0	174909	142754	32,155	2,422	5037
				20	135529	0	167869	142754	25,115	1,646	4241
PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000		21	129981	0	161337	142754	18,583	1,059	3574
SERV WELLS:	EQ SCH#:	VAL:		22	124857	0	155266	142754	12,512	620	3017
INJ WELLS:	EQ SCH#:	VAL:		23	120123	0	149622	142754	6,868	296	2551
COMPRESSRS:	HP:	VAL:		24	115741	0	144366	142754	1,612	60	2159
OTHER EQ VALUE(RCNLD):				=====	=====	=====	=====	=====	=====	=====	=====
					6500452	0	7717992	3426095	4,291,897	2,439,967	1156334
LAST YR WI VAL: 2,992,910					\$/BBLRESV: 14.81		EQUIP VAL: 2,421				
LAST YR RI VAL: 1,404,800					\$/BBLPROD: 0		WI OIL VAL: 384,912		RI OIL VAL: 182,415		
LAST YR 8/8 VAL: 4,397,710					WI PAYOUT: 4.6		GAS VAL: 2,055,052		GAS VAL: 973,918		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
LAST YR OIL PROD: 4,236					8/8 VALUE: 3,598,720		WI TOTAL: 2,442,390		RI TOTAL: 1,156,330		
LAST YR GAS PROD: 344,683											
REMARKS1: API 123-35126											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/28/2026 MNRLTCUE			
LEASE#, NAME.....: 8620 - YORKTOWN W#2H				FULL WI DECIMAL = .764449				#WELLS: 1			
RRC#, WELL#.....: 292818 - 2H RRC DIST...: 02				FULL RI DECIMAL = .235551				DEPTH: 13974			
OPERATOR#, AGENT#: 728874 - 15											
OPERATOR NAME.....: ROSEWOOD RESOURCES,											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1	4,459	283,151	0	44.42	3.66	3.87	.00 151413
ALT FRZ.: ALT G\$ RRC:				2	3,464	244,909	0	45.05	3.66	3.87	.00 119295
ALT JOB#: UNIT.....:				3	2,810	218,789	0	45.68	3.66	3.86	.00 98125
ALT LSE#: HCG.....: 6				4	2,352	199,502	0	46.32	3.66	3.86	.00 83283
ALT RRC#: GRAPH.....:				5	2,016	184,502	0	46.98	3.65	3.86	.00 72402
				6	1,756	172,411	0	47.64	3.65	3.86	.00 63951
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,552	162,394	0	47.64	3.36	3.55	.00 56521
---				8	1,386	153,922	0	47.64	3.36	3.55	.00 50476
00 DEWITT CO APPRAISAL 1.000000 4,475,050				9	1,252	146,636	0	47.64	3.36	3.55	.00 45596
01 DEWITT COUNTY 1.000000 4,475,050				10	1,139	140,282	0	47.64	3.36	3.55	.00 41480
32 YORKTOWN ISD 1.000000 4,475,050				11	1,043	134,676	0	47.64	3.36	3.55	.00 37984
63 DEWITT CO ROAD #3 1.000000 4,475,050				12	961	129,684	0	47.64	3.36	3.55	.00 34998
69 PECAN VALLEY WATER D 1.000000 4,475,050				13	891	125,202	0	47.64	3.36	3.55	.00 32449
				14	828	121,147	0	47.64	3.36	3.55	.00 30154
				15	774	117,458	0	47.64	3.36	3.55	.00 28188
				16	726	113,934	0	47.64	3.36	3.55	.00 26440
				17	682	110,516	0	47.64	3.36	3.55	.00 24837
				18	645	107,201	0	47.64	3.36	3.55	.00 23490
				19	609	103,985	0	47.64	3.36	3.55	.00 22179
				20	577	100,865	0	47.64	3.36	3.55	.00 21013
				21	549	97,839	0	47.64	3.36	3.55	.00 19994
				22	522	94,904	0	47.64	3.36	3.55	.00 19010
				23	498	92,057	0	47.64	3.36	3.55	.00 18136
				24	475	89,295	0	47.64	3.36	3.55	.00 17299
*** PARAMETERS ***				25	455	86,616	0	47.64	3.36	3.55	.00 16570
				26	437	84,018	0	47.64	3.36	3.55	.00 15915
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	419	81,497	0	47.64	3.36	3.55	.00 15259
YRS FLAT: FMVF: 8/8 RES:				28	403	79,052	0	47.64	3.36	3.55	.00 14677
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.93					33,680	3,776,444	0				1,201,134
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	792223	0	943636	144111	799,525	745,556	285445
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	685227	0	804522	144112	660,410	535,507	213620
-----				3	612146	0	710271	144112	566,159	399,204	165152
147,053				4	558183	0	641466	144112	497,354	304,947	130894
-----				5	514805	0	587207	144112	443,095	236,240	105396
				6	481068	0	545019	144112	400,907	185,869	85838
				7	417117	0	473638	144112	329,526	132,849	65375
				8	395356	0	445832	144112	301,720	105,771	53996
				9	376642	0	422238	144112	278,126	84,784	44872
				10	360321	0	401801	144112	257,689	68,308	37466
				11	345922	0	383906	144112	239,794	55,273	31409
ALT JAN 1 HYPERBOLIC FORECAST:				12	333100	0	368098	144112	223,986	44,896	26422
OIL: 14.1 D B: .830 De/Dt: 24.4 / 3.0				13	321587	0	354036	144112	209,924	36,588	22297
GAS: 846.3 D B: 1.950 De/Dt: 15.4 / 3.0				14	311172	0	341326	144112	197,214	29,890	18858
PRD: M B: De/Dt: /				15	301697	0	329885	144112	185,773	24,483	15991
				16	292645	0	319085	144112	174,973	20,052	13570
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	283866	0	308703	144112	164,591	16,401	11518
SERV WELLS: EQ SCH#: VAL:				18	275351	0	298841	144112	154,729	13,407	9781
INJ WELLS: EQ SCH#: VAL:				19	267091	0	289270	144112	145,158	10,938	8306
COMPRESSRS: HP: VAL:				20	259077	0	280090	144112	135,978	8,910	7056
OTHER EQ VALUE(RCNLD):				21	251304	0	271298	144112	127,186	7,247	5996
				22	243766	0	262776	144112	118,664	5,879	5094
				23	236453	0	254589	144112	110,477	4,760	4330
LAST YR WI VAL: 3,343,620				24	229359	0	246658	144112	102,546	3,841	3680
LAST YR RI VAL: 1,632,660				25	222477	0	239047	144112	94,935	3,093	3129
LAST YR 8/8 VAL: 4,976,280				26	215804	0	231719	144112	87,607	2,482	2660
				27	209329	0	224588	144112	80,476	1,982	2262
				28	203049	0	217726	144112	73,614	1,577	1923
LAST YR OIL PROD: 6,613				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 353,201					9996137	0	11197271	4035135	7,162,136	3,090,734	1382336
REMARKS1: API 123-35127					\$/BBLRESV: 12.88		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 331,543		RI OIL VAL: 148,283		
MC1:					WI PAYOUT: 5.3		GAS VAL: 2,759,188		GAS VAL: 1,234,051		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,475,050		WI TOTAL: 3,092,720		RI TOTAL: 1,382,330		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/28/2026 MNRLTCUE			
LEASE#, NAME.....: 8621 - YORKTOWN W#3H				FULL WI DECIMAL = .764449				#WELLS: 1			
RRC#, WELL#.....: 292819 - 3H RRC DIST...: 02				FULL RI DECIMAL = .235551				DEPTH: 13975			
OPERATOR#, AGENT#: 728874 - 15											
OPERATOR NAME.....: ROSEWOOD RESOURCES,											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	8,025	330,318	0	44.42	3.67	3.81	.00 272504
ALT JOB#: UNIT.....:				2	6,136	285,542	0	45.05	3.67	3.81	.00 211314
ALT LSE#: HCG.....: 6				3	4,927	253,454	0	45.68	3.67	3.81	.00 172051
ALT RRC#: GRAPH.....:				4	4,091	229,123	0	46.32	3.67	3.80	.00 144859
				5	3,481	209,920	0	46.98	3.66	3.80	.00 125016
				6	3,018	194,308	0	47.64	3.66	3.80	.00 109911
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,658	181,320	0	47.64	3.37	3.50	.00 96800
---				8	2,368	170,311	0	47.64	3.37	3.50	.00 86239
00 DEWITT CO APPRAISAL 1.000000 5,649,720				9	2,130	160,841	0	47.64	3.37	3.50	.00 77571
01 DEWITT COUNTY 1.000000 5,649,720				10	1,932	152,591	0	47.64	3.37	3.50	.00 70360
32 YORKTOWN ISD 1.000000 5,649,720				11	1,766	145,329	0	47.64	3.37	3.50	.00 64315
63 DEWITT CO ROAD #3 1.000000 5,649,720				12	1,624	138,875	0	47.64	3.37	3.50	.00 59143
69 PECAN VALLEY WATER D 1.000000 5,649,720				13	1,502	133,094	0	47.64	3.37	3.50	.00 54700
				14	1,394	127,883	0	47.64	3.37	3.50	.00 50767
				15	1,301	123,157	0	47.64	3.37	3.50	.00 47380
				16	1,219	118,846	0	47.64	3.37	3.50	.00 44394
				17	1,146	114,893	0	47.64	3.37	3.50	.00 41735
				18	1,077	111,253	0	47.64	3.37	3.50	.00 39223
				19	1,018	107,896	0	47.64	3.37	3.50	.00 37074
				20	964	104,659	0	47.64	3.37	3.50	.00 35107
				21	915	101,519	0	47.64	3.37	3.50	.00 33323
				22	871	98,473	0	47.64	3.37	3.50	.00 31720
				23	831	95,519	0	47.64	3.37	3.50	.00 30264
*** PARAMETERS ***				24	792	92,653	0	47.64	3.37	3.50	.00 28843
				25	758	89,873	0	47.64	3.37	3.50	.00 27605
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	726	87,177	0	47.64	3.37	3.50	.00 26440
YRS FLAT: FMVF: 8/8 RES:				27	697	84,562	0	47.64	3.37	3.50	.00 25384
				28	669	82,025	0	47.64	3.37	3.50	.00 24364
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.94					58,036	4,125,414	0				2,068,406
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	926716	0	1199220	142883	1,056,337	985,034	356289
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	801096	0	1012410	142883	869,527	705,074	264030
-----				3	711072	0	883123	142883	740,240	521,951	202131
145,799				4	642811	0	787670	142883	644,787	395,345	157868
-----				5	587332	0	712348	142883	569,465	303,616	125556
				6	543651	0	653562	142883	510,679	236,761	101076
				7	467115	0	563915	142883	421,032	169,739	76512
				8	438754	0	524993	142883	382,110	133,952	62500
				9	414357	0	491928	142883	349,045	106,403	51385
				10	393104	0	463464	142883	320,581	84,980	42476
				11	374396	0	438711	142883	295,828	68,188	35277
ALT JAN 1 HYPERBOLIC FORECAST:				12	357769	0	416912	142883	274,029	54,927	29412
OIL: 25.6 D B: .820 De/Dt: 25.8 / 3.0				13	342876	0	397576	142883	254,693	44,390	24608
GAS: 983.8 D B: 1.510 De/Dt: 15.0 / 3.0				14	329451	0	380218	142883	237,335	35,970	20645
PRD: M B: De/Dt: /				15	317276	0	364656	142883	221,773	29,227	17371
				16	306170	0	350564	142883	207,681	23,800	14651
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	295987	0	337722	142883	194,839	19,415	12382
SERV WELLS: EQ SCH#: VAL:				18	286609	0	325832	142883	182,949	15,853	10480
INJ WELLS: EQ SCH#: VAL:				19	277961	0	315035	142883	172,152	12,972	8890
COMPRESSRS: HP: VAL:				20	269622	0	304729	142883	161,846	10,605	7543
OTHER EQ VALUE(RCNLD):				21	261533	0	294856	142883	151,973	8,660	6404
				22	253685	0	285405	142883	142,522	7,061	5437
				23	246075	0	276339	142883	133,456	5,750	4619
LAST YR WI VAL: 4,585,030				24	238692	0	267535	142883	124,652	4,669	3923
LAST YR RI VAL: 1,964,680				25	231530	0	259135	142883	116,252	3,787	3333
LAST YR 8/8 VAL: 6,549,710				26	224585	0	251025	142883	108,142	3,064	2832
				27	217848	0	243232	142883	100,349	2,471	2408
				28	211312	0	235676	142883	92,793	1,988	2045
LAST YR OIL PROD: 12,167				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 367,958					10969385	0	13037791	4000724	9,037,067	3,995,652	1652083
REMARKS1: API 123-35128					\$/BBLRESV: 14.29		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 633,894		RI OIL VAL: 262,096		
MC1:					WI PAYOUT: 5.2		GAS VAL: 3,361,754		GAS VAL: 1,389,985		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,649,720		WI TOTAL: 3,997,640		RI TOTAL: 1,652,080		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLMSIF				
LEASE#, NAME.....: 8622 - YORKTOWN W#4H				FULL WI DECIMAL = .764449				#WELLS: 1				
RRC#, WELL#.....: 292820 - 4H RRC DIST...: 02				FULL RI DECIMAL = .235551				DEPTH: 13939				
OPERATOR#, AGENT#: 728874 - 15												
OPERATOR NAME.....: ROSEWOOD RESOURCES,												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	8,981	334,750	0	44.42	3.66	3.83	.00	304966
ALT FRZ.: ALT G\$ RRC:				2	7,092	273,690	0	45.05	3.66	3.83	.00	244237
ALT JOB#: UNIT.....:				3	5,860	232,096	0	45.68	3.66	3.82	.00	204631
ALT LSE#: HCG.....: 6				4	4,993	201,855	0	46.32	3.66	3.82	.00	176799
ALT RRC#: GRAPH.....:				5	4,349	178,834	0	46.98	3.65	3.82	.00	156189
				6	3,851	160,700	0	47.64	3.65	3.82	.00	140247
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,458	146,030	0	47.64	3.36	3.52	.00	125935
---	-----	-----	-----	8	3,134	133,907	0	47.64	3.36	3.52	.00	114135
00	DEWITT CO APPRAISAL	1.000000	5,272,850	9	2,870	123,714	0	47.64	3.36	3.52	.00	104521
01	DEWITT COUNTY	1.000000	5,272,850	10	2,644	115,018	0	47.64	3.36	3.52	.00	96290
32	YORKTOWN ISD	1.000000	5,272,850	11	2,452	107,509	0	47.64	3.36	3.52	.00	89298
63	DEWITT CO ROAD #3	1.000000	5,272,850	12	2,287	100,957	0	47.64	3.36	3.52	.00	83289
69	PECAN VALLEY WATER D	1.000000	5,272,850	13	2,142	95,188	0	47.64	3.36	3.52	.00	78008
				14	2,013	90,069	0	47.64	3.36	3.52	.00	73310
				15	1,899	85,492	0	47.64	3.36	3.52	.00	69158
				16	1,797	81,377	0	47.64	3.36	3.52	.00	65444
				17	1,707	77,653	0	47.64	3.36	3.52	.00	62166
				18	1,623	74,271	0	47.64	3.36	3.52	.00	59107
				19	1,548	71,182	0	47.64	3.36	3.52	.00	56376
				20	1,481	68,350	0	47.64	3.36	3.52	.00	53936
				21	1,419	65,743	0	47.64	3.36	3.52	.00	51678
				22	1,361	63,336	0	47.64	3.36	3.52	.00	49565
				23	1,308	61,105	0	47.64	3.36	3.52	.00	47635
*** PARAMETERS ***				24	1,258	59,034	0	47.64	3.36	3.52	.00	45814
				25	1,213	57,105	0	47.64	3.36	3.52	.00	44175
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,171	55,301	0	47.64	3.36	3.52	.00	42646
YRS FLAT: FMVF: 8/8 RES:				27	1,131	53,615	0	47.64	3.36	3.52	.00	41189
				28	1,095	52,007	0	47.64	3.36	3.52	.00	39878
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.93					76,137	3,219,888	0					2,720,622
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	936591	0	1241557	143367	1,098,190	1,024,062	370859	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	765753	0	1009990	143367	866,623	702,718	264684	
-----				3	649378	0	854009	143367	710,642	501,081	195945	
146,293				4	564767	0	741566	143367	598,199	366,779	149260	
-----				5	498990	0	655179	143367	511,812	272,878	115921	
				6	448391	0	588638	143367	445,271	206,437	91358	
				7	375085	0	501020	143367	357,653	144,188	68222	
				8	343947	0	458082	143367	314,715	110,327	54720	
				9	317765	0	422286	143367	278,919	85,026	44253	
				10	295429	0	391719	143367	248,352	65,834	36011	
				11	276142	0	365440	143367	222,073	51,188	29471	
ALT JAN 1 HYPERBOLIC FORECAST:				12	259313	0	342602	143367	199,235	39,934	24237	
OIL: 28.2 D B: 1.000 De/Dt: 23.3 / 3.0				13	244495	0	322503	143367	179,136	31,222	20016	
GAS: 1,028.6 D B: 1.090 De/Dt: 20.1 / 3.0				14	231347	0	304657	143367	161,290	24,445	16586	
PRD: M B: De/Dt: /				15	219590	0	288748	143367	145,381	19,160	13791	
				16	209021	0	274465	143367	131,098	15,024	11499	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	199456	0	261622	143367	118,255	11,784	9616	
SERV WELLS: EQ SCH#: VAL:				18	190769	0	249876	143367	106,509	9,229	8056	
INJ WELLS: EQ SCH#: VAL:				19	182834	0	239210	143367	95,843	7,221	6765	
COMPRESSRS: HP: VAL:				20	175560	0	229496	143367	86,129	5,643	5694	
OTHER EQ VALUE(RCNLD):				21	168864	0	220542	143367	77,175	4,397	4800	
				22	162682	0	212247	143367	68,880	3,412	4052	
				23	156951	0	204586	143367	61,219	2,637	3427	
LAST YR WI VAL: 5,187,930				24	151632	0	197446	143367	54,079	2,026	2901	
LAST YR RI VAL: 2,263,680				25	146677	0	190852	143367	47,485	1,547	2459	
LAST YR 8/8 VAL: 7,451,610				26	142043	0	184689	143367	41,322	1,171	2088	
				27	137713	0	178902	143367	35,535	875	1774	
				28	133583	0	173461	143367	30,094	645	1509	
LAST YR OIL PROD: 12,868				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 440,882					8584768	0	11305390	4014276	7,291,114	3,710,890	1559974	
REMARKS1: API 123-35129					\$/BBLRESV: 15.34		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 893,018		RI OIL VAL: 375,405			
MC1:					WI PAYOUT: 4.9		GAS VAL: 2,817,868		GAS VAL: 1,184,568			
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
				=====								
				8/8 VALUE:	5,272,850		WI TOTAL: 3,712,880		RI TOTAL: 1,559,970			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDR1

LEASE#, NAME..... 8605 - COOK-KAISER GU W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#..... 292830 - 1 RRC DIST...: 02 FULL RI DECIMAL = .260000 DEPTH: 10600
OPERATOR#, AGENT#: 419886 - 40

OPERATOR NAME..... HURD ENTERPRISES, LT
GAS FIELD#..... 81265200
GAS FIELD NAME...: SAWFISH (WILCOX 10400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
				1	37,340		718,001	0	43.92	3.45	3.81	.00	1213580
				2	35,540		682,099	0	44.53	3.45	3.81	.00	1171121
				3	33,942		647,996	0	45.16	3.45	3.81	.00	1134287
				4	32,511		615,602	0	45.80	3.44	3.81	.00	1101863
				5	31,222		584,826	0	46.45	3.44	3.80	.00	1073194
				6	30,057		555,589	0	47.09	3.44	3.80	.00	1047384
				7	28,989		527,819	0	47.09	3.44	3.80	.00	1010168
				8	28,016		501,436	0	47.09	3.44	3.80	.00	976262
00	DEWITT CO APPRAISAL	1.000000	22,669,890	9	27,120		476,375	0	47.09	3.44	3.80	.00	945040
01	DEWITT COUNTY	1.000000	22,669,890	10	26,290		452,566	0	47.09	3.44	3.80	.00	916117
31	YOAKUM ISD (DEWITT C	1.000000	22,669,890	11	25,501		429,947	0	47.09	3.44	3.80	.00	888623
62	DEWITT CO ROAD #2	1.000000	22,669,890	12	24,736		408,459	0	47.09	3.44	3.80	.00	861965
68	YOAKUM HOSPITAL DIST	1.000000	22,669,890	13	23,994		388,048	0	47.09	3.44	3.80	.00	836109
69	PECAN VALLEY WATER D	1.000000	22,669,890	14	23,274		368,658	0	47.09	3.44	3.80	.00	811020
				15	22,576		350,239	0	47.09	3.44	3.80	.00	786697
				16	21,899		332,737	0	47.09	3.44	3.80	.00	763106
				17	21,242		316,114	0	47.09	3.44	3.80	.00	740211
				18	20,605		300,322	0	47.09	3.44	3.80	.00	718014
				19	19,987		285,317	0	47.09	3.44	3.80	.00	696479
				20	19,387		271,063	0	47.09	3.44	3.80	.00	675571
				21	18,805		257,524	0	47.09	3.44	3.80	.00	655290
				22	18,241		244,662	0	47.09	3.44	3.80	.00	635637
				23	17,694		232,440	0	47.09	3.44	3.80	.00	616576
				24	17,163		220,832	0	47.09	3.44	3.80	.00	598072
				25	16,648		209,802	0	47.09	3.44	3.80	.00	580126
				26	16,149		199,325	0	47.09	3.44	3.80	.00	562738
				27	15,665		189,372	0	47.09	3.44	3.80	.00	545872
				28	15,195		179,914	0	47.09	3.44	3.80	.00	529494
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					669,788		10,947,084	0					23,090,616

OIL WELLHEAD PRICE: 60.85 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	1833057	0	3046637	121030	2,925,607	2,728,129	1065507
				2	1741399	0	2912520	121030	2,791,490	2,263,536	893180
				3	1654334	0	2788621	121030	2,667,591	1,880,945	749813
123,500				4	1567076	0	2668939	121030	2,547,909	1,562,225	630246
				5	1488733	0	2561927	121030	2,440,897	1,301,389	529508
				6	1414307	0	2461691	121030	2,340,661	1,085,178	446018
				7	1343616	0	2353784	121030	2,232,754	900,135	373964
				8	1276455	0	2252717	121030	2,131,687	747,284	313816
				9	1212660	0	2157700	121030	2,036,670	620,858	263550
				10	1152052	0	2068169	121030	1,947,139	516,148	221483
				11	1094473	0	1983096	121030	1,862,066	429,207	186197
				12	1039773	0	1901738	121030	1,780,708	356,925	156547
				13	987815	0	1823924	121030	1,702,894	296,797	131639
				14	938456	0	1749476	121030	1,628,446	246,807	110699
				15	891568	0	1678265	121030	1,557,235	205,228	93105
				16	847015	0	1610121	121030	1,489,091	170,650	78315
				17	804700	0	1544911	121030	1,423,881	141,890	65883
				18	764500	0	1482514	121030	1,361,484	117,973	55427
				19	726303	0	1422782	121030	1,301,752	98,087	46635
				20	690018	0	1365589	121030	1,244,559	81,543	39247
				21	655553	0	1310843	121030	1,189,813	67,795	33031
				22	622812	0	1258449	121030	1,137,419	56,348	27801
				23	591699	0	1208275	121030	1,087,245	46,839	23403
				24	562150	0	1160222	121030	1,039,192	38,928	19702
				25	534072	0	1114198	121030	993,168	32,357	16588
				26	507402	0	1070140	121030	949,110	26,888	13966
				27	482065	0	1027937	121030	906,907	22,337	11764
				28	457989	0	987483	121030	866,453	18,559	9906

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	14,122,020										
LAST YR RI VAL:	5,820,890										
LAST YR 8/8 VAL:	19,942,910										
LAST YR OIL PROD:	46,333										
LAST YR GAS PROD:	877,103										

REMARKS1: API 123-35124
REMARKS2:
MC1:
MC2:

\$/BBLRESV:	14.68	EQUIP VAL:	1,992				
\$/BBLPROD:	0	WI OIL VAL:	7,275,610	RI OIL VAL:	2,992,937		
WI PAYOUT:	6.2	GAS VAL:	8,785,359	GAS VAL:	3,613,996		
RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	22,669,890	WI TOTAL:	16,062,960	RI TOTAL:	6,606,930		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRAY

LEASE#, NAME..... 8606 - AFFLERBACH 01-R01-M01 B W#02H FULL WI DECIMAL = .795855 #WELLS: 1
RRC#, WELL#..... 292844 - 02H RRC DIST.: 02 FULL RI DECIMAL = .204145 DEPTH: 13777
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 2,677 97,961 0 47.12 4.21 4.21 .00 100389
ALT JOB#: UNIT.....: 2 2,514 87,890 0 47.80 4.21 4.21 .00 95637
ALT LSE#: HCG.....: 3 2,372 80,063 0 48.46 4.21 4.21 .00 91481
ALT RRC#: GRAPH.....: 4 2,249 73,779 0 49.15 4.20 4.20 .00 87973
5 2,141 68,596 0 49.83 4.20 4.20 .00 84907
6 2,045 64,239 0 50.54 4.20 4.20 .00 82255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,455,690	7	1,959	60,514	0	0	50.54	3.87	3.87	.00	78796
01	DEWITT COUNTY	1.000000	1,455,690	8	1,884	57,287	0	0	50.54	3.87	3.87	.00	75779
32	YORKTOWN ISD	1.000000	1,455,690	9	1,812	54,459	0	0	50.54	3.87	3.87	.00	72883
63	DEWITT CO ROAD #3	1.000000	1,455,690	10	1,748	51,953	0	0	50.54	3.87	3.87	.00	70309
69	PECAN VALLEY WATER D	1.000000	1,455,690	11	1,689	49,721	0	0	50.54	3.87	3.87	.00	67936
				12	1,634	47,711	0	0	50.54	3.87	3.87	.00	65724
				13	1,585	45,892	0	0	50.54	3.87	3.87	.00	63753
				14	1,537	44,241	0	0	50.54	3.87	3.87	.00	61822
				15	1,491	42,727	0	0	50.54	3.87	3.87	.00	59972
				16	1,446	41,336	0	0	50.54	3.87	3.87	.00	58162
				17	1,403	40,056	0	0	50.54	3.87	3.87	.00	56432
				18	1,361	38,854	0	0	50.54	3.87	3.87	.00	54743
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					33,547	1,047,279		0					1,328,953

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
*** PARAMETERS ***				1	328223	0	428612	173950	254,662	237,472	102972
				2	294480	0	390117	173950	216,167	175,284	82214
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	268255	0	359736	173950	185,786	130,999	66500
YRS FLAT:	FMVF:	8/8 RES:		4	246613	0	334586	173950	160,636	98,492	54256
				5	229288	0	314195	173950	140,245	74,773	44692
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.52			6	214725	0	296980	173950	123,030	57,039	37055
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.52			7	186381	0	265177	173950	91,227	36,779	29024
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	176442	0	252221	173950	78,271	27,439	24215
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	167731	0	240614	173950	66,664	20,321	20264
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	160013	0	230322	173950	56,372	14,943	17015
				11	153139	0	221075	173950	47,125	10,862	14327
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	146948	0	212672	173950	38,722	7,761	12089
-----	-----	-----	-----	13	141345	0	205098	173950	31,148	5,429	10227
177,500				14	136260	0	198082	173950	24,132	3,657	8664
-----	-----	-----	-----	15	131597	0	191569	173950	17,619	2,322	7350
				16	127313	0	185475	173950	11,525	1,321	6243
				17	123371	0	179803	173950	5,853	584	5308
				18	119669	0	174412	173950	462	40	4517
				=====	=====	=====	=====	=====	=====	=====	=====
					3351793	0	4680746	3131100	1,549,646	905,517	546932

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.500 De/Dt: 6.4 / 3.0 \$/BBLRESV: 9.63 EQUIP VAL: 3,244
GAS: 285.0 D B: 1.500 De/Dt: 11.1 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 257,093 RI OIL VAL: 155,284
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 648,423 GAS VAL: 391,647
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 1,455,690 WI TOTAL: 908,760 RI TOTAL: 546,930
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,072,180
LAST YR RI VAL: 903,320
LAST YR 8/8 VAL: 2,975,500

LAST YR OIL PROD: 2,870
LAST YR GAS PROD: 103,912

REMARKS1: API 123-35122
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8623 - KICKENDAHL UNIT 1 W#9H				FULL WI DECIMAL = .760125				#WELLS: 1			
RRC#, WELL#.....: 292908 - 9H RRC DIST..: 02				FULL RI DECIMAL = .239875				DEPTH: 13461			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 11,690 70,820 0				47.12 3.08 3.08 .00 418702			
ALT FRZ.: ALT G\$ RRC:				2 10,212 60,903 0				47.80 3.08 3.08 .00 371043			
ALT JOB#: UNIT.....:				3 9,126 53,424 0				48.46 3.08 3.08 .00 336162			
ALT LSE#: HCG.....: 6				4 8,290 47,583 0				49.15 3.08 3.08 .00 309716			
ALT RRC#: GRAPH.....:				5 7,623 42,893 0				49.83 3.08 3.08 .00 288737			
				6 7,073 39,049 0				50.54 3.08 3.08 .00 271721			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 6,614 35,832 0				50.54 2.84 2.84 .00 254088			
---				8 6,223 33,109 0				50.54 2.84 2.84 .00 239067			
00 DEWITT CO APPRAISAL 1.000000 2,724,800				9 5,886 30,771 0				50.54 2.84 2.84 .00 226121			
01 DEWITT COUNTY 1.000000 2,724,800				10 5,592 28,739 0				50.54 2.84 2.84 .00 214826			
35 WESTHOFF ISD 1.000000 2,724,800				11 5,330 26,958 0				50.54 2.84 2.84 .00 204761			
61 DEWITT CO ROAD #1 1.000000 2,724,800				12 5,096 25,389 0				50.54 2.84 2.84 .00 195772			
66 DEWITT COUNTY MEDICA 1.000000 2,724,800				13 4,889 23,988 0				50.54 2.84 2.84 .00 187819			
69 PECAN VALLEY WATER D 1.000000 2,724,800				14 4,699 22,737 0				50.54 2.84 2.84 .00 180520			
				15 4,527 21,608 0				50.54 2.84 2.84 .00 173912			
				16 4,374 20,586 0				50.54 2.84 2.84 .00 168035			
				17 4,230 19,659 0				50.54 2.84 2.84 .00 162503			
				18 4,094 18,809 0				50.54 2.84 2.84 .00 157278			
				19 3,971 18,029 0				50.54 2.84 2.84 .00 152553			
				20 3,852 17,312 0				50.54 2.84 2.84 .00 147981			
				21 3,736 16,652 0				50.54 2.84 2.84 .00 143525			
				22 3,624 16,037 0				50.54 2.84 2.84 .00 139222			
				23 3,515 15,467 0				50.54 2.84 2.84 .00 135035			
*** PARAMETERS ***				24 3,410 14,937 0				50.54 2.84 2.84 .00 131001			
				25 3,308 14,442 0				50.54 2.84 2.84 .00 127083			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 3,209 13,978 0				50.54 2.84 2.84 .00 123279			
YRS FLAT: FMVF: 8/8 RES:				27 3,113 13,544 0				50.54 2.84 2.84 .00 119591			
				28 3,020 13,135 0				50.54 2.84 2.84 .00 116019			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.31				150,326 776,390 0				5,696,072			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET				REVENUE REVENUE REVENUE REVENUE REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--							
				1 165803 0 584505 119756 464,749 433,378 172758							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 142585 0 513628 119756 393,872 319,379 133165							
-----				3 125075 0 461237 119756 341,481 240,782 104897							
122,200				4 111401 0 421117 119756 301,361 184,776 84011							
-----				5 100420 0 389157 119756 269,401 143,634 68100							
				6 91421 0 363142 119756 243,386 112,838 55744							
				7 77353 0 331441 119756 211,685 85,341 44630							
				8 71474 0 310541 119756 190,785 66,881 36680							
				9 66427 0 292548 119756 172,792 52,674 30312							
				10 62040 0 276866 119756 157,110 41,647 25164							
				11 58196 0 262957 119756 143,201 33,008 20965							
ALT JAN 1 HYPERBOLIC FORECAST:				12 54809 0 250581 119756 130,825 26,223 17524							
OIL: 34.6 D B: 1.500 De/Dt: 13.9 / 3.0				13 51784 0 239603 119756 119,847 20,888 14699							
GAS: 210.7 D B: 1.000 De/Dt: 15.0 / 3.0				14 49084 0 229604 119756 109,848 16,649 12355							
PRD: M B: De/Dt: /				15 46646 0 220558 119756 100,802 13,284 10411							
				16 44440 0 212475 119756 92,719 10,626 8798							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 42439 0 204942 119756 85,186 8,489 7444							
SERV WELLS: EQ SCH#: VAL:				18 40604 0 197882 119756 78,126 6,770 6305							
INJ WELLS: EQ SCH#: VAL:				19 38920 0 191473 119756 71,717 5,404 5351							
COMPRESSRS: HP: VAL:				20 37372 0 185353 119756 65,597 4,298 4544							
OTHER EQ VALUE(RCNLD):				21 35948 0 179473 119756 59,717 3,403 3860							
				22 34620 0 173842 119756 54,086 2,679 3279							
				23 33389 0 168424 119756 48,668 2,097 2788							
LAST YR WI VAL: 3,374,350				24 32245 0 163246 119756 43,490 1,629 2370							
LAST YR RI VAL: 1,475,930				25 31177 0 158260 119756 38,504 1,254 2015							
LAST YR 8/8 VAL: 4,850,280				26 30175 0 153454 119756 33,698 954 1714							
				27 29238 0 148829 119756 29,073 716 1458							
				28 28355 0 144374 119756 24,618 528 1241							
LAST YR OIL PROD: 11,710				=====				=====			
LAST YR GAS PROD: 78,555				1733440 0 7429512 3353168 4,076,344 1,840,229 882582							
REMARKS1: API 123-35136				\$/BBLRESV: 12.35 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 1,410,869 RI OIL VAL: 676,659							
MC1:				WI PAYOUT: 5.3 GAS VAL: 429,359 GAS VAL: 205,922							
MC2:				RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 2,724,800 WI TOTAL: 1,842,220 RI TOTAL: 882,580							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME.....: 8624 - KICKENDAHL UNIT 1 W#10H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#.....: 292909 - 10H RRC DIST..: 02 FULL RI DECIMAL = .239875 DEPTH: 13473
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	81852	0	177233	161700	15,533	14,484	52383			
00	DEWITT CO APPRAISAL	1.000000	74,300		=====	=====	=====	=====	=====	=====	=====			
01	DEWITT COUNTY	1.000000	74,300		81852	0	177233	161700	15,533	14,484	52383			
35	WESTHOFF ISD	1.000000	74,300											
61	DEWITT CO ROAD #1	1.000000	74,300		\$/BBLRESV:	3.85	EQUIP VAL:		7,435					
66	DEWITT COUNTY MEDICA	1.000000	74,300		\$/BBLPROD:	0	WI OIL VAL:		7,795	RI OIL VAL:		28,191		
69	PECAN VALLEY WATER D	1.000000	74,300		WI PAYOUT:	.0	GAS VAL:		6,689	GAS VAL:		24,192		
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0		
					8/8 VALUE:	74,300	WI TOTAL:		21,920	RI TOTAL:		52,380		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

165,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 22.0 / 3.0
GAS: 95.0 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,163,690
LAST YR RI VAL: 3,201,330
LAST YR 8/8 VAL: 10,365,020

LAST YR OIL PROD: 23,645
LAST YR GAS PROD: 226,883

REMARKS1: API 123-35135
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/15/2026 MNRLCRAY

LEASE#, NAME..... 8625 - KICKENDAHL UNIT 1 W#11H

FULL WI DECIMAL = .760125

#WELLS: 1

RRC#, WELL#..... 292941 - 11H RRC DIST..: 02

FULL RI DECIMAL = .239875

DEPTH: 13457

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG.....

ALT RRC#: GRAPH.....

1 12,349 26,895 0 47.12 2.91 2.91 .00 442305

2 8,921 19,245 0 47.80 2.91 2.91 .00 324135

3 6,799 14,329 0 48.46 2.91 2.91 .00 250446

4 5,383 11,005 0 49.15 2.91 2.91 .00 201110

5 4,389 8,670 0 49.83 2.91 2.91 .00 166242

6 3,657 6,974 0 50.54 2.91 2.91 .00 140490

7 3,103 5,706 0 50.54 2.91 2.91 .00 119207

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 1,194,920

01 DEWITT COUNTY 1.000000 1,194,920

35 WESTHOFF ISD 1.000000 1,194,920

61 DEWITT CO ROAD #1 1.000000 1,194,920

66 DEWITT COUNTY MEDICA 1.000000 1,194,920

69 PECAN VALLEY WATER D 1.000000 1,194,920

44,601 92,824 0 1,643,935

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

1 59491 0 501796 126420 375,376 350,038 148313

2 42569 0 366704 126420 240,284 194,839 95074

3 31695 0 282141 126420 155,721 109,801 64165

4 24343 0 225453 126420 99,033 60,721 44977

5 19178 0 185420 126420 59,000 31,457 32448

6 15426 0 155916 126420 29,496 13,675 23934

7 12621 0 131828 126420 5,408 2,180 17752

205323 0 1849258 884940 964,318 762,711 426663

*** PARAMETERS ***

\$/BBLRESV: 20.00 EQUIP VAL: 5,548

\$/BBLPROD: 0 WI OIL VAL: 678,027 RI OIL VAL: 379,291

WI PAYOUT: 3.0 GAS VAL: 84,683 GAS VAL: 47,372

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,194,920 WI TOTAL: 768,260 RI TOTAL: 426,660

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 40.5 D B: .600 De/Dt: 30.0 / 3.0

GAS: 88.0 D B: .400 De/Dt: 30.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,797,100

LAST YR RI VAL: 2,511,930

LAST YR 8/8 VAL: 8,309,030

LAST YR OIL PROD: 13,559

LAST YR GAS PROD: 65,953

REMARKS1: API 123-35137

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 8626 - MCCABE ETAL GU W#3 FULL WI DECIMAL = .743024 #WELLS: 1
RRC#, WELL#..... 293026 - 3 RRC DIST...: 02 FULL RI DECIMAL = .256976 DEPTH: 11300
OPERATOR#, AGENT#: 419886 - 40

OPERATOR NAME.... HURD ENTERPRISES, LT
GAS FIELD#..... 81265200
GAS FIELD NAME... SAWFISH (WILCOX 10400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,685,400	1	3,208		168,767		0	43.95	4.18	5.01	.00	104760
01	DEWITT COUNTY	1.000000	2,685,400	2	2,485		150,402		0	44.56	4.18	5.01	.00	82276
31	YOAKUM ISD (DEWITT C	1.000000	2,685,400	3	2,030		136,342		0	45.20	4.18	5.01	.00	68177
62	DEWITT CO ROAD #2	1.000000	2,685,400	4	1,716		125,167		0	45.83	4.18	5.01	.00	58435
68	YOAKUM HOSPITAL DIST	1.000000	2,685,400	5	1,486		116,035		0	46.48	4.18	5.00	.00	51320
69	PECAN VALLEY WATER D	1.000000	2,685,400	6	1,308		108,404		0	47.13	4.17	5.00	.00	45804
				7	1,172		101,918		0	47.13	4.17	5.00	.00	41042
				8	1,058		96,322		0	47.13	4.17	5.00	.00	37050
				9	966		91,437		0	47.13	4.17	5.00	.00	33828
				10	888		87,125		0	47.13	4.17	5.00	.00	31097
				11	822		83,292		0	47.13	4.17	5.00	.00	28785
				12	765		79,852		0	47.13	4.17	5.00	.00	26789
				13	714		76,747		0	47.13	4.17	5.00	.00	25003
				14	671		73,928		0	47.13	4.17	5.00	.00	23498
				15	633		71,354		0	47.13	4.17	5.00	.00	22167
				16	598		68,992		0	47.13	4.17	5.00	.00	20941
				17	567		66,817		0	47.13	4.17	5.00	.00	19856
				18	539		64,806		0	47.13	4.17	5.00	.00	18875
				19	514		62,862		0	47.13	4.17	5.00	.00	18000
				20	490		60,976		0	47.13	4.17	5.00	.00	17159
				21	469		59,147		0	47.13	4.17	5.00	.00	16424
					=====		=====		=====					=====
					23,099		1,950,692		0					791,286

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---
			1	524163	0	628923	199115	429,808	400,796	237435
			2	467125	0	549401	199115	350,286	284,037	182463
OIL WELLHEAD PRICE: 60.90	GAS WI GR PRICE: 4.88		3	423456	0	491633	199115	292,518	206,257	143494
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.84		4	388749	0	447184	199115	248,069	152,101	114648
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		5	360386	0	411706	199115	212,591	113,345	92517
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	335880	0	381684	199115	182,569	84,643	75459
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	315784	0	356826	199115	157,711	63,582	61934
			8	298445	0	335495	199115	136,380	47,809	51119
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	283309	0	317137	199115	118,022	35,977	42415
-----	-----	-----	10	269949	0	301046	199115	101,931	27,020	35339
203,179			11	258073	0	286858	199115	87,743	20,224	29553
-----	-----	-----	12	247414	0	274203	199115	75,088	15,050	24790
			13	237794	0	262797	199115	63,682	11,099	20851
			14	229059	0	252557	199115	53,442	8,100	17584
			15	221084	0	243251	199115	44,136	5,816	14861
			16	213766	0	234707	199115	35,592	4,079	12581
			17	207026	0	226882	199115	27,767	2,767	10672
			18	200796	0	219671	199115	20,556	1,781	9066
ALT JAN 1 HYPERBOLIC FORECAST:			19	194772	0	212772	199115	13,657	1,029	7704
OIL: 10.2 D B: 1.000 De/Dt: 25.0 / 3.0			20	188929	0	206088	199115	6,973	456	6548
GAS: 493.0 D B: 1.500 De/Dt: 11.8 / 3.0			21	183262	0	199686	199115	571	33	5566
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====
				6049221	0	6840507	4181415	2,659,092	1,486,001	1196599

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 10.02 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 171,895 RI OIL VAL: 138,418
COMPRESSRS: HP: VAL: WI PAYOUT: 4.8 GAS VAL: 1,314,105 GAS VAL: 1,058,180
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,685,400 WI TOTAL: 1,488,800 RI TOTAL: 1,196,600
LAST YR WI VAL: 1,309,500
LAST YR RI VAL: 772,830
LAST YR 8/8 VAL: 2,082,330

LAST YR OIL PROD: 6,408
LAST YR GAS PROD: 268,511

REMARKS1: API 123-35160
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1			
LEASE#, NAME.....: 8627 - BOEDEKER ETAL GU W#2				FULL WI DECIMAL = .746804				#WELLS: 1			
RRC#, WELL#.....: 293201 - 2 RRC DIST..: 02				FULL RI DECIMAL = .253196				DEPTH: 10708			
OPERATOR#, AGENT#: 419886 - 40											
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 81265200				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: SAWFISH (WILCOX 10400)											
				1 52,624 985,207 0				44.06 3.43 3.82 .00 1731550			
ALT FRZ.: ALT G\$ RRC:				2 43,755 935,948 0				44.68 3.43 3.82 .00 1459982			
ALT JOB#: UNIT.....				3 37,448 889,154 0				45.30 3.43 3.82 .00 1266874			
ALT LSE#: HCG.....				4 32,733 844,701 0				45.95 3.43 3.82 .00 1123254			
ALT RRC#: GRAPH.....				5 29,072 802,473 0				46.59 3.42 3.81 .00 1011519			
				6 26,147 762,357 0				47.26 3.42 3.81 .00 922831			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 23,759 724,251 0				47.26 3.42 3.81 .00 838549			
---				8 21,770 688,049 0				47.26 3.42 3.81 .00 768349			
00 DEWITT CO APPRAISAL 1.000000 27,403,110				9 20,090 653,659 0				47.26 3.42 3.81 .00 709056			
01 DEWITT COUNTY 1.000000 27,403,110				10 18,650 620,989 0				47.26 3.42 3.81 .00 658232			
31 YOAKUM ISD (DEWITT C 1.000000 27,403,110				11 17,403 589,954 0				47.26 3.42 3.81 .00 614221			
62 DEWITT CO ROAD #2 1.000000 27,403,110				12 16,309 560,471 0				47.26 3.42 3.81 .00 575609			
68 YOAKUM HOSPITAL DIST 1.000000 27,403,110				13 15,349 532,465 0				47.26 3.42 3.81 .00 541727			
69 PECAN VALLEY WATER D 1.000000 27,403,110				14 14,493 505,856 0				47.26 3.42 3.81 .00 511515			
				15 13,727 480,581 0				47.26 3.42 3.81 .00 484480			
				16 13,040 456,570 0				47.26 3.42 3.81 .00 460233			
				17 12,416 433,759 0				47.26 3.42 3.81 .00 438210			
				18 11,853 412,087 0				47.26 3.42 3.81 .00 418339			
				19 11,336 391,502 0				47.26 3.42 3.81 .00 400092			
				20 10,861 371,944 0				47.26 3.42 3.81 .00 383328			
				21 10,426 353,364 0				47.26 3.42 3.81 .00 367975			
				22 10,025 335,714 0				47.26 3.42 3.81 .00 353822			
				23 9,654 318,946 0				47.26 3.42 3.81 .00 340728			
*** PARAMETERS ***				24 9,306 303,018 0				47.26 3.42 3.81 .00 328446			
				25 8,985 287,884 0				47.26 3.42 3.81 .00 317116			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 8,688 273,506 0				47.26 3.42 3.81 .00 306634			
YRS FLAT: FMVF: 8/8 RES:				27 8,404 259,849 0				47.26 3.42 3.81 .00 296610			
				28 8,141 246,871 0				47.26 3.42 3.81 .00 287328			
				=====				=====			
OIL WELLHEAD PRICE: 61.05 GAS WI GR PRICE: 4.00				516,464 15,021,129 0				17,916,609			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET				REVENUE REVENUE REVENUE REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				-----			
				1 2523645 0 4255195 142807 4,112,388 3,834,801 1442316							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 2397466 0 3857448 142808 3,714,640 3,012,090 1150402							
-----				3 2277602 0 3544476 142808 3,401,668 2,398,550 929317							
145,722				4 2163733 0 3286987 142808 3,144,179 1,927,822 757231							
-----				5 2049572 0 3061091 142808 2,918,283 1,555,911 619450							
				6 1947113 0 2869944 142808 2,727,136 1,264,355 509926							
				7 1849788 0 2688337 142808 2,545,529 1,026,230 419433							
				8 1757325 0 2525674 142808 2,382,866 835,337 345936							
				9 1669491 0 2378547 142808 2,235,739 681,543 285965							
				10 1586049 0 2244281 142808 2,101,473 557,058 236808							
				11 1506784 0 2121005 142808 1,978,197 455,974 196392							
ALT JAN 1 HYPERBOLIC FORECAST:				12 1431482 0 2007091 142808 1,864,283 373,677 163067							
OIL: 159.8 D B: 1.000 De/Dt: 18.3 / 3.0				13 1359953 0 1901680 142808 1,758,872 306,554 135560							
GAS: 2,769.0 D B: .001 De/Dt: 5.0 / 3.0				14 1291991 0 1803506 142808 1,660,698 251,695 112784							
PRD: M B: De/Dt: /				15 1227437 0 1711917 142808 1,569,109 206,793 93916							
				16 1166112 0 1626345 142808 1,483,537 170,013 78264							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 1107851 0 1546061 142808 1,403,253 139,834 65262							
SERV WELLS: EQ SCH#: VAL:				18 1052499 0 1470838 142808 1,328,030 115,074 54454							
INJ WELLS: EQ SCH#: VAL:				19 999923 0 1400015 142808 1,257,207 94,730 45460							
COMPRESSRS: HP: VAL:				20 949971 0 1333299 142808 1,190,491 78,001 37973							
OTHER EQ VALUE(RCNLD):				21 902516 0 1270491 142808 1,127,683 64,255 31733							
				22 857437 0 1211259 142808 1,068,451 52,932 26531							
				23 814610 0 1155338 142808 1,012,530 43,620 22193							
LAST YR WI VAL: 21,788,770				24 773929 0 1102375 142808 959,567 35,945 18568							
LAST YR RI VAL: 8,515,160				25 735276 0 1052392 142808 909,584 29,634 15544							
LAST YR 8/8 VAL: 30,303,930				26 698553 0 1005187 142808 862,379 24,431 13016							
				27 663672 0 960282 142808 817,474 20,135 10905							
				28 630526 0 917854 142808 775,046 16,601 9138							
LAST YR OIL PROD: 65,844				=====				=====			
LAST YR GAS PROD: 1,029,827				38392306 0 56308915 399862352,310,292 19,573,595 7827544							
REMARKS1: API 123-35177				\$/BBLRESV: 16.15 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 6,228,005 RI OIL VAL: 2,490,599							
MC1:				WI PAYOUT: 5.8 GAS VAL: 13,345,571 GAS VAL: 5,336,937							
MC2:				RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 27,403,110 WI TOTAL: 19,575,570 RI TOTAL: 7,827,540							

REMARKS1:		\$/BBLRESV:	10.99	EQUIP VAL:	1,992		
REMARKS2:	33% DEWITT 67% GONZALES	\$/BBLPROD:	0	WI OIL VAL:	2,389,099	RI OIL VAL:	1,094,823
MC1:		WI PAYOUT:	5.7	GAS VAL:	607,686	GAS VAL:	278,477
MC2:		RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0
					=====		=====
		8/8 VALUE:	4,372,080	WI TOTAL:	2,998,780	RI TOTAL:	1,373,300

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2026 MNRLCFOX

LEASE#, NAME..... 8638 - KIRK 01 LG01 DB01 A W#01H FULL WI DECIMAL = .799907 #WELLS: 1
RRC#, WELL#..... 293285 - 01H RRC DIST..: 02 FULL RI DECIMAL = .200093 DEPTH: 13604
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	9,397	109,070	0	47.36	3.24	3.24	.00	355992
ALT JOB#:	UNIT.....:	2	5,632	66,065	0	48.02	3.23	3.23	.00	216334
ALT LSE#:	HCG.....:	3	4,179	48,126	0	48.70	3.23	3.23	.00	162795
ALT RRC#:	GRAPH.....:	4	3,379	38,111	0	49.39	3.23	3.23	.00	133496
		=====	=====	=====						=====
			22,587	261,372	0					868,617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.010000	9,430	1	282677	0	638669	204678	433,991	402,951	148976
01	DEWITT COUNTY	.010000	9,430	2	170692	0	387026	204679	182,347	145,953	78503
30	NORDHEIM ISD	.010000	9,430	3	124343	0	287138	204679	82,459	56,897	50645
63	DEWITT CO ROAD #3	.010000	9,430	4	98467	0	231963	204679	27,284	16,230	35577
69	PECAN VALLEY WATER D	.010000	9,430								
82	KARNES COUNTY	.990000	932,730								
				=====	=====	=====	=====	=====	=====	=====	=====
					676179	0	1544796	818715	726,081	622,031	313701

\$/BBLRESV:	19.36	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	349,759
WI PAYOUT:	2.1	GAS VAL:	272,272
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	942,150	WI TOTAL:	628,450
		RI TOTAL:	313,700

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.77	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
208,856		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.1 D	B: 1.316	De/Dt: 51.0 / 8.0
GAS:	424.0 D	B: 1.106	De/Dt: 48.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 13,058
LAST YR GAS PROD: 177,304

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.37322 P#873029
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 4/01/2026 MNRLCFOX									
LEASE#, NAME.....: 8639 - KIRK 01 LG01 DB01 B W#02H				FULL WI DECIMAL = .794593				#WELLS: 1									
RRC#, WELL#.....: 293286 - 02H RRC DIST...: 02				FULL RI DECIMAL = .205407				DEPTH: 13487									
OPERATOR#, AGENT#: 525398 -																	
OPERATOR NAME.....: MARATHON OIL EF LLC																	
GAS FIELD#.....: 86950600																	
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL		

				1	18,343		176,235		0		47.36	4.05	4.05	.00	690282		
ALT FRZ.: ALT G\$ RRC:				2	15,396		140,888		0		48.02	4.04	4.04	.00	587455		
ALT JOB#: UNIT.....:				3	13,278		117,547		0		48.70	4.04	4.04	.00	513815		
ALT LSE#: HCG.....:				4	11,678		100,949		0		49.39	4.04	4.04	.00	458303		
ALT RRC#: GRAPH.....:				5	10,427		88,532		0		50.08	4.04	4.04	.00	414924		
				6	9,419		78,882		0		50.79	4.04	4.04	.00	380126		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,592		71,161		0		50.79	4.04	4.04	.00	346751		
---	-----	-----	-----	8	7,900		64,841		0		50.79	4.04	4.04	.00	318823		
00	DEWITT CO APPRAISAL	.010000	55,260	9	7,268		59,571		0		50.79	4.04	4.04	.00	293317		
01	DEWITT COUNTY	.010000	55,260	10	6,687		54,805		0		50.79	4.04	4.04	.00	269870		
30	NORDHEIM ISD	.010000	55,260	11	6,152		50,421		0		50.79	4.04	4.04	.00	248279		
63	DEWITT CO ROAD #3	.010000	55,260	12	5,660		46,387		0		50.79	4.04	4.04	.00	228423		
69	PECAN VALLEY WATER D	.010000	55,260	13	5,207		42,676		0		50.79	4.04	4.04	.00	210141		
82	KARNES COUNTY	.990000	5,471,070	14	4,790		39,262		0		50.79	4.04	4.04	.00	193312		
				15	4,407		36,121		0		50.79	4.04	4.04	.00	177855		
				16	4,054		33,231		0		50.79	4.04	4.04	.00	163609		
				17	3,730		30,573		0		50.79	4.04	4.04	.00	150533		
				18	3,432		28,127		0		50.79	4.04	4.04	.00	138507		
				19	3,157		25,877		0		50.79	4.04	4.04	.00	127408		
				20	2,904		23,807		0		50.79	4.04	4.04	.00	117198		
				21	2,672		21,902		0		50.79	4.04	4.04	.00	107835		
				22	2,458		20,150		0		50.79	4.04	4.04	.00	99198		
				23	2,261		18,538		0		50.79	4.04	4.04	.00	91248		
				24	2,080		17,055		0		50.79	4.04	4.04	.00	83943		
*** PARAMETERS ***				25	1,914		15,691		0		50.79	4.04	4.04	.00	77244		
				26	1,761		14,436		0		50.79	4.04	4.04	.00	71069		
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	1,620		13,281		0		50.79	4.04	4.04	.00	65379		
YRS FLAT:	FMVF:	8/8 RES:		28	1,490		12,219		0		50.79	4.04	4.04	.00	60133		
				=====													
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.72				168,737		1,443,165		0		6,684,980							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	567142		0		1257424		78400		1,179,024		1,094,700		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	452272		0		1039727		78400		961,327		769,456		
				3	377344		0		891159		78400		812,759		560,812		
80,000				4	324062		0		782365		78400		703,965		418,747		
				5	284202		0		699126		78400		620,726		318,302		
				6	253224		0		633350		78400		554,950		245,321		
				7	228438		0		575189		78400		496,789		189,321		
				8	208150		0		526973		78400		448,573		147,365		
				9	191232		0		484549		78400		406,149		115,025		
				10	175933		0		445803		78400		367,403		89,701		
				11	161859		0		410138		78400		331,738		69,821		
ALT JAN 1 HYPERBOLIC FORECAST:				12	148909		0		377332		78400		298,932		54,238		
OIL: 55.4 D B: 1.030 De/Dt: 17.4 / 8.0				13	136997		0		347138		78400		268,738		42,033		
GAS: 549.0 D B: 1.042 De/Dt: 22.2 / 8.0				14	126037		0		319349		78400		240,949		32,489		
PRD: M B: De/Dt: /				15	115954		0		293809		78400		215,409		25,039		
				16	106677		0		270286		78400		191,886		19,229		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	98144		0		248677		78400		170,277		14,710		
SERV WELLS: EQ SCH#: VAL:				18	90292		0		228799		78400		150,399		11,200		
INJ WELLS: EQ SCH#: VAL:				19	83069		0		210477		78400		132,077		8,479		
COMPRESSRS: HP: VAL:				20	76424		0		193622		78400		115,222		6,377		
OTHER EQ VALUE(RCNLD):				21	70309		0		178144		78400		99,744		4,759		
				22	64685		0		163883		78400		85,483		3,516		
				23	59510		0		150758		78400		72,358		2,566		
LAST YR WI VAL: 3,450,420				24	54749		0		138692		78400		60,292		1,843		
LAST YR RI VAL: 1,698,500				25	50371		0		127615		78400		49,215		1,297		
LAST YR 8/8 VAL: 5,148,920				26	46342		0		117411		78400		39,011		886		
				27	42634		0		108013		78400		29,613		579		
				28	39225		0		99358		78400		20,958		353		
LAST YR OIL PROD: 22,450				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 206,939				4634186		0		11319166		2195200		9,123,966		4,248,164		1276176	
REMARKS1: KARNES 99% DEWITT 1%				\$/BBLRESV: 18.71				EQUIP VAL: 1,992									
REMARKS2: API 255.37323 P#873030				\$/BBLPROD: 0				WI OIL VAL: 2,508,919				RI OIL VAL: 753,696					
MC1:				WI PAYOUT: 5.0				GAS VAL: 1,739,241				GAS VAL: 522,479					
MC2:				RI PAYOUT: 5.4				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE: 5,526,330				WI TOTAL: 4,250,150				RI TOTAL: 1,276,180					

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2026 MNRLCFOX

LEASE#, NAME..... 8640 - KIRK 01 LG01 DB01 C W#03H FULL WI DECIMAL = .792089 #WELLS: 1
RRC#, WELL#..... 293288 - 03H RRC DIST..: 02 FULL RI DECIMAL = .207911 DEPTH: 13622
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	9,415		111,087		0	47.36	3.91	3.91	.00	353188
				2	4,592		55,189		0	48.02	3.91	3.91	.00	174662
				3	3,106		37,806		0	48.70	3.91	3.91	.00	119813
				4	2,362		29,043		0	49.39	3.90	3.90	.00	92404
				5	1,913		23,707		0	50.08	3.90	3.90	.00	75885
				6	1,610		20,094		0	50.79	3.90	3.90	.00	64771
				7	1,394		17,481		0	50.79	3.90	3.90	.00	56081
				8	1,230		15,496		0	50.79	3.90	3.90	.00	49483
00	DEWITT CO APPRAISAL	.010000	15,760	9	1,099		13,932		0	50.79	3.90	3.90	.00	44213
01	DEWITT COUNTY	.010000	15,760	10	996		12,670		0	50.79	3.90	3.90	.00	40069
30	NORDHEIM ISD	.010000	15,760	11	910		11,628		0	50.79	3.90	3.90	.00	36609
63	DEWITT CO ROAD #3	.010000	15,760	12	837		10,698		0	50.79	3.90	3.90	.00	33673
69	PECAN VALLEY WATER D	.010000	15,760	13	770		9,842		0	50.79	3.90	3.90	.00	30977
82	KARNES COUNTY	.990000	1,559,780	14	708		9,055		0	50.79	3.90	3.90	.00	28483
				=====	=====		=====		=====					=====
					30,942		377,728		0					1,200,311

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	344044	0	697232	54173	643,059	597,067	170658
				2	170924	0	345586	54173	291,413	233,250	73555
				3	117088	0	236901	54173	182,728	126,084	43846
				4	89718	0	182122	54173	127,949	76,109	29311
				5	73234	0	149119	54173	94,946	48,687	20869
				6	62073	0	126844	54173	72,671	32,125	15436
				7	54001	0	110082	54173	55,909	21,307	11649
				8	47869	0	97352	54173	43,179	14,185	8958
				9	43038	0	87251	54173	33,078	9,368	6982
				10	39139	0	79208	54173	25,035	6,112	5511
				11	35921	0	72530	54173	18,357	3,863	4388
				12	33048	0	66721	54173	12,548	2,277	3511
				13	30403	0	61380	54173	7,207	1,127	2808
				14	27972	0	56455	54173	2,282	308	2246
				=====	=====		=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1168472	0	2368783	758422	1,610,361	1,171,869	399728
-----	-----	-----	-----								
55,279					\$/BBLRESV: 24.23		EQUIP VAL: 3,943				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 593,809		RI OIL VAL: 202,550		
					WI PAYOUT: 3.5		GAS VAL: 578,058		GAS VAL: 197,177		
					RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,575,540		WI TOTAL: 1,175,810		RI TOTAL: 399,730		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.6 D B: 1.071 De/Dt: 64.5 / 8.0
GAS: 534.4 D B: 1.115 De/Dt: 63.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 29,975
LAST YR GAS PROD: 404,788

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.37324 P#873038
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8641 - KIRK 01 LG01 DB01 D W#04H FULL WI DECIMAL = .791620 #WELLS: 1
RRC#, WELL#..... 293289 - 04H RRC DIST.: 02 FULL RI DECIMAL = .208380 DEPTH: 13621
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,032	54,099	0	47.36	3.74	3.74	.00	188655
ALT JOB#:	UNIT.....:	2	2,837	34,800	0	48.02	3.74	3.74	.00	107845
ALT LSE#:	HCG.....:	3	1,990	25,720	0	48.70	3.74	3.74	.00	76718
ALT RRC#:	GRAPH.....:	4	1,538	20,416	0	49.39	3.74	3.74	.00	60133
		5	1,254	16,930	0	50.08	3.74	3.74	.00	49714
		6	1,059	14,467	0	50.79	3.73	3.73	.00	42579

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	13,710	166,432	0				525,644

00	DEWITT CO APPRAISAL	.010000	6,570							
01	DEWITT COUNTY	.010000	6,570							
30	NORDHEIM ISD	.010000	6,570	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
63	DEWITT CO ROAD #3	.010000	6,570	--	-----	-----	-----	-----	-----	-----
69	PECAN VALLEY WATER D	.010000	6,570	1	160169	0	348824	78400	270,424	251,083
82	KARNES COUNTY	.990000	649,790	2	103031	0	210876	78400	132,476	106,035

				3	76148	0	152866	78400	74,466	51,383
				4	60445	0	120578	78400	42,178	25,089
				5	50124	0	99838	78400	21,438	10,993
				6	42717	0	85296	78400	6,896	3,048
				=====	=====	=====	=====	=====	=====	=====
					492634	0	1018278	470400	547,878	447,631

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	656,350	WI TOTAL:	453,460	RI TOTAL:	202,890
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.028 De/Dt: 53.2 / 8.0
GAS: 197.3 D B: 1.005 De/Dt: 42.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 11,264
LAST YR GAS PROD: 87,926

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.37325 P#873041
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME..... 8637 - KIRK 01 LONG 01 A W#01H FULL WI DECIMAL = .792337 #WELLS: 1
RRC#, WELL#..... 293290 - 01H RRC DIST.: 02 FULL RI DECIMAL = .207663 DEPTH: 13503
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC: 1 14,988 99,051 0 47.36 3.91 3.91 .00 562426
ALT JOB#: UNIT.....: 2 9,773 66,053 0 48.02 3.91 3.91 .00 371843
ALT LSE#: HCG.....: 3 7,195 48,954 0 48.70 3.91 3.91 .00 277632
ALT RRC#: GRAPH.....: 4 5,661 38,583 0 49.39 3.90 3.90 .00 221535
5 4,650 31,660 0 50.08 3.90 3.90 .00 184513
6 3,934 26,734 0 50.79 3.90 3.90 .00 158315

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,402	23,061	0	50.79	3.90	3.90	.00	136906
---	-----	-----	-----	8	2,993	20,223	0	50.79	3.90	3.90	.00	120447
00	DEWITT CO APPRAISAL	.020000	49,960	9	2,666	17,972	0	50.79	3.90	3.90	.00	107287
01	DEWITT COUNTY	.020000	49,960	10	2,403	16,142	0	50.79	3.90	3.90	.00	96703
30	NORDHEIM ISD	.020000	49,960	11	2,185	14,632	0	50.79	3.90	3.90	.00	87930
63	DEWITT CO ROAD #3	.020000	49,960	12	2,001	13,363	0	50.79	3.90	3.90	.00	80526
69	PECAN VALLEY WATER D	.020000	49,960	13	1,841	12,285	0	50.79	3.90	3.90	.00	74087
82	KARNES COUNTY	.980000	2,447,770	14	1,694	11,302	0	50.79	3.90	3.90	.00	68171
				15	1,558	10,398	0	50.79	3.90	3.90	.00	62698
				16	1,433	9,566	0	50.79	3.90	3.90	.00	57668
				17	1,318	8,801	0	50.79	3.90	3.90	.00	53040
					=====	=====	=====					=====
					69,695	468,780	0					2,721,727

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	306864	0	869290	78400	790,890	734,325	212453
	2	204635	0	576478	78400	498,078	398,667	122513
	3	151661	0	429293	78400	350,893	242,119	79334
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	4	119226	0	340761	78400	262,361	156,063	54759
YRS FLAT: FMVF: 8/8 RES:	5	97833	0	282346	78400	203,946	104,581	39454
	6	82611	0	240926	78400	162,526	71,846	29275
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.56	7	71261	0	208167	78400	129,767	49,453	21996
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56	8	62491	0	182938	78400	104,538	34,343	16807
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	55536	0	162823	78400	84,423	23,910	13009
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	49881	0	146584	78400	68,184	16,647	10183
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	45215	0	133145	78400	54,745	11,522	8043
	12	41293	0	121819	78400	43,419	7,878	6399
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	37962	0	112049	78400	33,649	5,263	5118
-----	14	34924	0	103095	78400	24,695	3,329	4095
80,000	15	32131	0	94829	78400	16,429	1,910	3276
-----	16	29560	0	87228	78400	8,828	885	2620
	17	27196	0	80236	78400	1,836	158	2095
	-----	-----	-----	-----	-----	-----	-----	-----
		1450280	0	4172007	1332800	2,839,207	1,862,899	631429

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: .900 De/Dt: 40.2 / 8.0
GAS: 347.0 D B: .850 De/Dt: 38.0 / 8.0
PRD: M B: De/Dt: /

8/8 VALUE: 2,497,730 WI TOTAL: 1,866,300 RI TOTAL: 631,430

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,476,380
LAST YR RI VAL: 2,038,600
LAST YR 8/8 VAL: 6,514,980

LAST YR OIL PROD: 34,618
LAST YR GAS PROD: 273,463

REMARKS1:
REMARKS2: API 255.37326 P#873055
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 6/04/2026 MNRLCRAY

LEASE#, NAME..... 8632 - JAMES GANO 01-PF01-J01A W#01H

FULL WI DECIMAL = .757831

#WELLS: 1

RRC#, WELL#..... 293312 - 01H RRC DIST..: 02

FULL RI DECIMAL = .242169

DEPTH: 13943

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG..... 6

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,935	62,595	0	50.54	3.89	3.89	.00	112413
---	-----	-----	-----	8	2,654	56,623	0	50.54	3.89	3.89	.00	101650
00	DEWITT CO APPRAISAL	1.000000	2,128,470	9	2,424	51,691	0	50.54	3.89	3.89	.00	92841
01	DEWITT COUNTY	1.000000	2,128,470	10	2,229	47,551	0	50.54	3.89	3.89	.00	85372
30	NORDHEIM ISD	.350000	744,970	11	2,062	44,025	0	50.54	3.89	3.89	.00	78976
32	YORKTOWN ISD	.650000	1,383,500		=====	=====	=====					=====
63	DEWITT CO ROAD #3	1.000000	2,128,470		42,939	915,175	0					1,596,330
69	PECAN VALLEY WATER D	1.000000	2,128,470									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	549178	0	835707	580510*	255,197	237,972	250121
			2	425981	0	651477	205800	445,677	361,386	171037
			3	348048	0	534755	205800	328,955	231,949	123151
			4	293574	0	453626	205800	247,826	151,952	91638
			5	254309	0	394862	205800	189,062	100,800	69970
			6	224310	0	350051	205800	144,251	66,878	54412
			7	184528	0	296941	205800	91,141	36,743	40489
*** PARAMETERS ***			8	166922	0	268572	205800	62,772	22,006	32123
			9	152383	0	245224	205800	39,424	12,018	25729
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	140179	0	225551	205800	19,751	5,236	20758
YRS FLAT:	FMVF:	8/8 RES:	11	129784	0	208760	205800	2,960	682	16854

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.55									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.55									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
210,000										
-----	-----	-----	-----							

8/8 VALUE: 2,128,470

WI TOTAL: 1,232,190

RI TOTAL: 896,280

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 25.5 D B: 1.000 De/Dt: 25.0 / 3.0

GAS: 542.6 D B: 1.000 De/Dt: 25.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,653,680

LAST YR RI VAL: 1,799,530

LAST YR 8/8 VAL: 4,453,210

LAST YR OIL PROD: 14,489

LAST YR GAS PROD: 294,982

* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 123-35109

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/15/2026 MNRLCRA Y

LEASE#, NAME.....: 8648 - BUTTERFLY W#1H FULL WI DECIMAL = .774218 #WELLS: 1
RRC#, WELL#.....: 293324 - 1H RRC DIST...: 02 FULL RI DECIMAL = .225782 DEPTH: 13792
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	1,400	132,485	0	47.12	3.56	3.56	.00	51074
ALT JOB#:	UNIT.....:	2	1,051	111,600	0	47.80	3.56	3.56	.00	38895
ALT LSE#:	HCG.....: 6	3	849	96,819	0	48.46	3.56	3.56	.00	31853
ALT RRC#:	GRAPH.....:		3,300	340,904	0					121,822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	482,470	--							
01	DEWITT COUNTY	1.000000	482,470	1	365157	0	416231	270970	145,261	135,456	113687
35	WESTHOFF ISD	1.000000	482,470	2	307594	0	346489	270970	75,519	61,236	83015
61	DEWITT CO ROAD #1	1.000000	482,470	3	266854	0	298707	270970	27,737	19,558	62778
66	DEWITT COUNTY MEDICA	1.000000	482,470								
69	PECAN VALLEY WATER D	1.000000	482,470		939605	0	1061427	812910	248,517	216,250	259480

\$/BBLRESV:	9.71	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	24,819	RI OIL VAL:	29,781
WI PAYOUT:	2.1	GAS VAL:	191,431	GAS VAL:	229,699
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	482,470	WI TOTAL:	222,990	RI TOTAL:	259,480

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.83		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
276,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.200 De/Dt: 28.8 / 3.0
GAS: 400.0 D B: 1.200 De/Dt: 17.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,520
LAST YR RI VAL: 206,550
LAST YR 8/8 VAL: 409,070

LAST YR OIL PROD: 2,150
LAST YR GAS PROD: 186,305

REMARKS1: API 123-35149
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/15/2026 MNRLCRAY			
LEASE#, NAME.....: 8649 - BUTTERFLY W#2H				FULL WI DECIMAL = .774218				#WELLS: 1			
RRC#, WELL#.....: 293328 - 2H RRC DIST...: 02				FULL RI DECIMAL = .225782				DEPTH: 14165			
OPERATOR#, AGENT#: 728874 - 15											
OPERATOR NAME.....: ROSEWOOD RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	1,064	156,043	0	47.12	2.95	2.95	.00 38816
ALT FRZ.: ALT G\$ RRC:				2	906	124,275	0	47.80	2.95	2.95	.00 33529
ALT JOB#: UNIT.....:				3	784	103,637	0	48.46	2.95	2.95	.00 29415
ALT LSE#: HCG.....: 6				4	688	89,097	0	49.15	2.94	2.94	.00 26180
ALT RRC#: GRAPH.....:				5	612	78,272	0	49.83	2.94	2.94	.00 23611
				6	550	69,889	0	50.54	2.94	2.94	.00 21521
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	498	63,194	0	50.54	2.70	2.70	.00 19486
---	-----	-----	-----	8	454	57,719	0	50.54	2.70	2.70	.00 17765
00	DEWITT CO APPRAISAL	1.000000	1,840,420	9	417	53,152	0	50.54	2.70	2.70	.00 16317
01	DEWITT COUNTY	1.000000	1,840,420	10	385	49,284	0	50.54	2.70	2.70	.00 15065
35	WESTHOFF ISD	1.000000	1,840,420	11	357	45,963	0	50.54	2.70	2.70	.00 13969
61	DEWITT CO ROAD #1	1.000000	1,840,420	12	332	43,082	0	50.54	2.70	2.70	.00 12991
66	DEWITT COUNTY MEDICA	1.000000	1,840,420	13	310	40,553	0	50.54	2.70	2.70	.00 12130
69	PECAN VALLEY WATER D	1.000000	1,840,420	14	292	38,318	0	50.54	2.70	2.70	.00 11426
				15	273	36,327	0	50.54	2.70	2.70	.00 10682
				16	258	34,543	0	50.54	2.70	2.70	.00 10095
				17	244	32,932	0	50.54	2.70	2.70	.00 9547
				18	231	31,470	0	50.54	2.70	2.70	.00 9039
				19	219	30,142	0	50.54	2.70	2.70	.00 8569
				20	208	28,923	0	50.54	2.70	2.70	.00 8139
				21	199	27,802	0	50.54	2.70	2.70	.00 7787
				22	191	26,770	0	50.54	2.70	2.70	.00 7474
				23	180	25,817	0	50.54	2.70	2.70	.00 7043
				24	174	24,929	0	50.54	2.70	2.70	.00 6808
*** PARAMETERS ***				25	168	24,107	0	50.54	2.70	2.70	.00 6574
				26	158	23,338	0	50.54	2.70	2.70	.00 6182
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	153	22,618	0	50.54	2.70	2.70	.00 5987
YRS FLAT:	FMVF:	8/8 RES:		28	146	21,939	0	50.54	2.70	2.70	.00 5713
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.16					10,451	1,404,135	0				401,860
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	356393	0	395209	9800	385,409	359,394	107946
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	283837	0	317366	9800	307,566	249,396	76038
-----				3	236701	0	266116	9800	256,316	180,731	55928
10,000				4	202803	0	228983	9800	219,183	134,390	42215
-----				5	178163	0	201774	9800	191,974	102,353	32630
				6	159081	0	180602	9800	170,802	79,187	25619
				7	132100	0	151586	9800	141,786	57,161	18863
				8	120655	0	138420	9800	128,620	45,089	15109
				9	111108	0	127425	9800	117,625	35,857	12201
				10	103023	0	118088	9800	108,288	28,705	9918
				11	96081	0	110050	9800	100,250	23,108	8108
ALT JAN 1 HYPERBOLIC FORECAST:				12	90058	0	103049	9800	93,249	18,690	6659
OIL: 3.2 D B: .800 De/Dt: 15.8 / 3.0				13	84772	0	96902	9800	87,102	15,181	5494
GAS: 487.9 D B: 1.100 De/Dt: 22.7 / 3.0				14	80100	0	91526	9800	81,726	12,386	4551
PRD: M B: De/Dt: /				15	75938	0	86620	9800	76,820	10,124	3778
				16	72208	0	82303	9800	72,503	8,309	3149
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	68841	0	78388	9800	68,588	6,835	2631
SERV WELLS: EQ SCH#: VAL:				18	65785	0	74824	9800	65,024	5,634	2203
INJ WELLS: EQ SCH#: VAL:				19	63008	0	71577	9800	61,777	4,655	1848
COMPRESSRS: HP: VAL:				20	60460	0	68599	9800	58,799	3,853	1554
OTHER EQ VALUE(RCNLD):				21	58117	0	65904	9800	56,104	3,197	1310
				22	55960	0	63434	9800	53,634	2,657	1106
				23	53968	0	61011	9800	51,211	2,206	933
LAST YR WI VAL: 7,810				24	52111	0	58919	9800	49,119	1,840	790
LAST YR RI VAL:				25	50393	0	56967	9800	47,167	1,536	670
LAST YR 8/8 VAL: 7,810				26	48785	0	54967	9800	45,167	1,280	567
				27	47280	0	53267	9800	43,467	1,070	482
				28	45861	0	51574	9800	41,774	895	409
LAST YR OIL PROD: 54				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 9,091					3053590	0	3455450	274400	3,181,050	1,395,719	442709
REMARKS1: API 123-35150					\$/BBLRESV: 20.06		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 162,318		RI OIL VAL: 51,486		
MC1:					WI PAYOUT: 5.2		GAS VAL: 1,233,400		GAS VAL: 391,223		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,840,420		WI TOTAL: 1,397,710		RI TOTAL: 442,710		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/18/2026 MNRLCRAY

LEASE#, NAME..... 8633 - JAMES GANO 01-PF01-J01B W#02H FULL WI DECIMAL = .758644 #WELLS: 1
RRC#, WELL#..... 293341 - 02H RRC DIST.: 02 FULL RI DECIMAL = .241356 DEPTH: 13903
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 8,689 154,394 0 47.12 4.43 4.43 .00 310608
ALT JOB#: UNIT.....: 2 7,509 146,950 0 47.80 4.42 4.42 .00 272300
ALT LSE#: HCG.....: 3 6,664 140,341 0 48.46 4.42 4.42 .00 244995
ALT RRC#: GRAPH.....: 4 6,023 134,428 0 49.15 4.42 4.42 .00 224582
5 5,518 129,102 0 49.83 4.42 4.42 .00 208598
6 5,103 124,274 0 50.54 4.42 4.42 .00 195659

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	4,470		115,843	0	50.54	4.07	4.07	.00	171388
00	DEWITT CO APPRAISAL	1.000000	3,524,000	9	4,221		112,134	0	50.54	4.07	4.07	.00	161841
01	DEWITT COUNTY	1.000000	3,524,000	10	4,004		108,710	0	50.54	4.07	4.07	.00	153521
30	NORDHEIM ISD	.350000	1,233,410	11	3,811		105,449	0	50.54	4.07	4.07	.00	146121
32	YORKTOWN ISD	.650000	2,290,610	12	3,641		102,286	0	50.54	4.07	4.07	.00	139603
63	DEWITT CO ROAD #3	1.000000	3,524,000	13	3,486		99,217	0	50.54	4.07	4.07	.00	133660
69	PECAN VALLEY WATER D	1.000000	3,524,000	14	3,350		96,240	0	50.54	4.07	4.07	.00	128445
				15	3,226		93,353	0	50.54	4.07	4.07	.00	123691
				16	3,112		90,552	0	50.54	4.07	4.07	.00	119320
				17	3,009		87,835	0	50.54	4.07	4.07	.00	115371
				18	2,912		85,200	0	50.54	4.07	4.07	.00	111652
				19	2,824		82,644	0	50.54	4.07	4.07	.00	108277
				20	2,739		80,165	0	50.54	4.07	4.07	.00	105018
				21	2,657		77,760	0	50.54	4.07	4.07	.00	101874
				22	2,577		75,427	0	50.54	4.07	4.07	.00	98807
				23	2,500		73,164	0	50.54	4.07	4.07	.00	95855
				24	2,425		70,969	0	50.54	4.07	4.07	.00	92979

*** PARAMETERS ***
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	5	432906	0	641504	311640	329,864	175,870	113174
318,000	-----	-----	-----	6	416716	0	612375	311640	300,735	139,427	94767
---	-----	-----	-----	7	370136	0	552682	311640	241,042	97,176	75027
	-----	-----	-----	8	357686	0	529074	311640	217,434	76,223	63001
	-----	-----	-----	9	346234	0	508075	311640	196,435	59,882	53071
				10	335662	0	489183	311640	177,543	47,063	44823
				11	325593	0	471714	311640	160,074	36,897	37914
				12	315827	0	455430	311640	143,790	28,821	32109
				13	306350	0	440010	311640	128,370	22,374	27213
				14	297158	0	425603	311640	113,963	17,272	23089
				15	288244	0	411935	311640	100,295	13,218	19603
				16	279596	0	398916	311640	87,276	10,002	16652
				17	271206	0	386577	311640	74,937	7,467	14156
				18	263070	0	374722	311640	63,082	5,466	12036
				19	255178	0	363455	311640	51,815	3,904	10241
				20	247524	0	352542	311640	40,902	2,680	8714
				21	240098	0	341972	311640	30,332	1,728	7415
				22	232895	0	331702	311640	20,062	994	6308
				23	225907	0	321762	311640	10,122	436	5368
				24	219130	0	312109	311640	469	17	4568

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 434.1 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
=====

LAST YR WI VAL: 687,190 \$/BBLRESV: 8.95 EQUIP VAL: 2,421
LAST YR RI VAL: 481,940 \$/BBLPROD: 0 WI OIL VAL: 673,793 RI OIL VAL: 453,270
LAST YR 8/8 VAL: 1,169,130 WI PAYOUT: 5.1 GAS VAL: 1,431,511 GAS VAL: 962,998
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 9,455 8/8 VALUE: 3,524,000 WI TOTAL: 2,107,730 RI TOTAL: 1,416,270
LAST YR GAS PROD: 153,490

REMARKS1: API 123-35110
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/18/2026 MNRLCRAY			
LEASE#, NAME..... 8634 - JAMES GANO 01-PF01-J01C W#03H				FULL WI DECIMAL = .759772				#WELLS: 1			
RRC#, WELL#..... 293342 - 03H RRC DIST..: 02				FULL RI DECIMAL = .240228				DEPTH: 13823			
OPERATOR#, AGENT#: 525398 -											
OPERATOR NAME..... MARATHON OIL EF LLC											
GAS FIELD#..... 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.:				1	8,161	169,267	0	47.12	4.31	4.31	.00 292168
ALT G\$ RRC:				2	6,704	153,476	0	47.80	4.31	4.31	.00 243470
ALT JOB#:				3	5,732	140,923	0	48.46	4.30	4.30	.00 211044
ALT LSE#:				4	5,035	130,659	0	49.15	4.30	4.30	.00 188021
ALT RRC#:				5	4,505	122,081	0	49.83	4.30	4.30	.00 170557
				6	4,089	114,788	0	50.54	4.30	4.30	.00 157013
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,751	108,492	0	50.54	3.96	3.96	.00 144034
---	---	---	---	8	3,473	102,995	0	50.54	3.96	3.96	.00 133359
00	DEWITT CO APPRAISAL	1.000000	3,849,170	9	3,236	98,146	0	50.54	3.96	3.96	.00 124259
01	DEWITT COUNTY	1.000000	3,849,170	10	3,034	93,829	0	50.54	3.96	3.96	.00 116502
30	NORDHEIM ISD	.350000	1,347,210	11	2,859	89,959	0	50.54	3.96	3.96	.00 109782
32	YORKTOWN ISD	.650000	2,501,960	12	2,706	86,465	0	50.54	3.96	3.96	.00 103907
63	DEWITT CO ROAD #3	1.000000	3,849,170	13	2,569	83,291	0	50.54	3.96	3.96	.00 98647
69	PECAN VALLEY WATER D	1.000000	3,849,170	14	2,448	80,394	0	50.54	3.96	3.96	.00 94000
				15	2,339	77,735	0	50.54	3.96	3.96	.00 89815
				16	2,240	75,287	0	50.54	3.96	3.96	.00 86013
				17	2,152	73,021	0	50.54	3.96	3.96	.00 82634
				18	2,071	70,830	0	50.54	3.96	3.96	.00 79524
				19	1,998	68,705	0	50.54	3.96	3.96	.00 76721
				20	1,926	66,644	0	50.54	3.96	3.96	.00 73956
				21	1,863	64,645	0	50.54	3.96	3.96	.00 71537
				22	1,805	62,706	0	50.54	3.96	3.96	.00 69310
				23	1,749	60,825	0	50.54	3.96	3.96	.00 67160
				24	1,697	59,000	0	50.54	3.96	3.96	.00 65163
	*** PARAMETERS ***			25	1,646	57,230	0	50.54	3.96	3.96	.00 63205
				26	1,597	55,513	0	50.54	3.96	3.96	.00 61323
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,549	53,848	0	50.54	3.96	3.96	.00 59480
YRS FLAT:	FMVF:	8/8 RES:		28	1,503	52,233	0	50.54	3.96	3.96	.00 57713
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.63					84,437	2,472,987	0				3,190,317
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	554285	0	846453	189630	656,823	612,487	250664
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	502575	0	746045	189630	556,415	451,180	193797
-----				3	460398	0	671442	189630	481,812	339,730	152999
193,500				4	426866	0	614887	189630	425,257	260,742	122905
-----				5	398841	0	569398	189630	379,768	202,477	99834
				6	375015	0	532028	189630	342,398	158,742	81827
				7	326420	0	470454	189630	280,824	113,214	63471
				8	309881	0	443240	189630	253,610	88,906	52455
				9	295292	0	419551	189630	229,921	70,089	43555
				10	282303	0	398805	189630	209,175	55,448	36317
				11	270659	0	380441	189630	190,811	43,982	30389
ALT JAN 1 HYPERBOLIC FORECAST:				12	260147	0	364054	189630	174,424	34,961	255094
OIL: 25.1 D B: 1.300 De/Dt: 20.0 / 3.0				13	250597	0	349244	189630	159,614	27,819	21467
GAS: 489.3 D B: 1.500 De/Dt: 10.0 / 3.0				14	241881	0	335881	189630	146,251	22,165	18109
PRD: M B: De/Dt: /				15	233881	0	323696	189630	134,066	17,668	15309
				16	226516	0	312529	189630	122,899	14,084	12965
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	219698	0	302332	189630	112,702	11,231	11002
SERV WELLS: EQ SCH#: VAL:				18	213106	0	292630	189630	103,000	8,925	9342
INJ WELLS: EQ SCH#: VAL:				19	206713	0	283434	189630	93,804	7,068	7936
COMPRESSRS: HP: VAL:				20	200512	0	274468	189630	84,838	5,558	6742
OTHER EQ VALUE(RCNLD):				21	194497	0	266034	189630	76,404	4,354	5732
				22	188663	0	257973	189630	68,343	3,386	4876
				23	183004	0	250164	189630	60,534	2,608	4148
LAST YR WI VAL: 2,331,620				24	177513	0	242676	189630	53,046	1,987	3530
LAST YR RI VAL: 1,162,250				25	172188	0	235393	189630	45,763	1,491	3003
LAST YR 8/8 VAL: 3,493,870				26	167022	0	228345	189630	38,715	1,097	2555
				27	162012	0	221492	189630	31,862	785	2175
				28	157153	0	214866	189630	25,236	541	1850
LAST YR OIL PROD: 10,764				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 210,356					7657638	0	10847955	5309640	5,538,315	2,562,725	1284463
REMARKS1: API 123-35111					\$/BBLRESV: 11.75		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 753,679		RI OIL VAL: 377,752		
MC1:					WI PAYOUT: 5.2		GAS VAL: 1,809,043		GAS VAL: 906,710		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	3,849,170	WI TOTAL:	2,564,710	RI TOTAL:	1,284,460	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF									
LEASE#, NAME.....: 8658 - SHENANDOAH G W#7H				FULL WI DECIMAL = .796778				#WELLS: 1									
RRC#, WELL#.....: 293618 - 7H RRC DIST...: 01				FULL RI DECIMAL = .203222				DEPTH: 11834									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																	
				1	14,137		68,602		0	46.35	3.33	3.33	.00	522089			
ALT FRZ.: ALT G\$ RRC:				2	11,549		57,933		0	47.00	3.33	3.33	.00	432493			
ALT JOB#: UNIT.....:				3	9,906		50,386		0	47.66	3.33	3.33	.00	376175			
ALT LSE#: HCG.....:				4	8,751		44,740		0	48.34	3.33	3.33	.00	337056			
ALT RRC#: GRAPH.....:				5	7,887		40,339		0	49.02	3.33	3.33	.00	308051			
				6	7,211		36,803		0	49.71	3.33	3.33	.00	285612			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,665		33,895		0	49.71	3.33	3.33	.00	263986			
---				8	6,214		31,456		0	49.71	3.33	3.33	.00	246123			
00 DEWITT CO APPRAISAL .010000 24,730				9	5,834		29,376		0	49.71	3.33	3.33	.00	231072			
01 DEWITT COUNTY .010000 24,730				10	5,505		27,583		0	49.71	3.33	3.33	.00	218041			
34 CUERO ISD (DEWITT CO .010000 24,730				11	5,222		26,016		0	49.71	3.33	3.33	.00	206832			
61 DEWITT CO ROAD #1 .010000 24,730				12	4,972		24,636		0	49.71	3.33	3.33	.00	196930			
66 DEWITT COUNTY MEDICA .010000 24,730				13	4,750		23,412		0	49.71	3.33	3.33	.00	188137			
69 PECAN VALLEY WATER D .010000 24,730				14	4,553		22,313		0	49.71	3.33	3.33	.00	180334			
80 CUERO ISD (GONZALES .990000 2,448,140				15	4,374		21,327		0	49.71	3.33	3.33	.00	173245			
				16	4,212		20,429		0	49.71	3.33	3.33	.00	166828			
				17	4,062		19,616		0	49.71	3.33	3.33	.00	160887			
				18	3,932		18,870		0	49.71	3.33	3.33	.00	155738			
				19	3,806		18,184		0	49.71	3.33	3.33	.00	150747			
				20	3,691		17,552		0	49.71	3.33	3.33	.00	146193			
				21	3,580		16,969		0	49.71	3.33	3.33	.00	141796			
				22	3,473		16,424		0	49.71	3.33	3.33	.00	137558			
				23	3,369		15,918		0	49.71	3.33	3.33	.00	133439			
				=====													
*** PARAMETERS ***				137,655		682,779		0		5,359,362							
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET			
YRS FLAT: FMVF: 8/8 RES:				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET		

OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 3.89				1	182020		0		704109		171500		532,609		494,517		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89				2	153712		0		586205		171500		414,705		331,934		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				3	133688		0		509863		171500		338,363		233,474		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	118707		0		455763		171500		284,263		169,091		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	107030		0		415081		171500		243,581		124,905		
				6	97648		0		383260		171500		211,760		93,611		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				7	89933		0		353919		171500		182,419		69,518		
-----				8	83461		0		329584		171500		158,084		51,933		
175,000				9	77942		0		309014		171500		137,514		38,945		
-----				10	73185		0		291226		171500		119,726		29,231		
				11	69027		0		275859		171500		104,359		21,964		
				12	65366		0		262296		171500		90,796		16,474		
				13	62118		0		250255		171500		78,755		12,318		
				14	59202		0		239536		171500		68,036		9,174		
				15	56586		0		229831		171500		58,331		6,781		
				16	54204		0		221032		171500		49,532		4,963		
ALT JAN 1 HYPERBOLIC FORECAST:				17	52047		0		212934		171500		41,434		3,579		
OIL: 43.8 D B: 1.540 De/Dt: 21.0 / 3.0				18	50067		0		205805		171500		34,305		2,555		
GAS: 206.9 D B: 1.240 De/Dt: 17.1 / 3.0				19	48247		0		198994		171500		27,494		1,765		
PRD: M B: De/Dt: /				20	46570		0		192763		171500		21,263		1,176		
				21	45023		0		186819		171500		15,319		731		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				22	43577		0		181135		171500		9,635		396		
SERV WELLS: EQ SCH#: VAL:				23	42235		0		175674		171500		4,174		148		
INJ WELLS: EQ SCH#: VAL:				=====													
COMPRESSRS: HP: VAL:				1811595		0		7170957		3944500		3,226,457		1,719,183		751147	
OTHER EQ VALUE(RCNLD):																	
				\$/BBLRESV: 11.71				EQUIP VAL: 2,542									
				\$/BBLPROD: 0				WI OIL VAL: 1,284,866				RI OIL VAL: 561,385					
LAST YR WI VAL: 4,925,440				WI PAYOUT: 4.6				GAS VAL: 434,315				GAS VAL: 189,762					
LAST YR RI VAL: 2,055,450				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0					
LAST YR 8/8 VAL: 6,980,890				=====													
				8/8 VALUE: 2,472,870				WI TOTAL: 1,721,720				RI TOTAL: 751,150					
LAST YR OIL PROD: 19,425																	
LAST YR GAS PROD: 104,322																	
REMARKS1:																	
REMARKS2:																	
MC1:																	
MC2:																	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8659 - SHENANDOAH H W#8H FULL WI DECIMAL = .793037 #WELLS: 1
RRC#, WELL#..... 293620 - 8H RRC DIST...: 01 FULL RI DECIMAL = .206963 DEPTH: 11781
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:			2	12,774	49,615	0	47.00	3.21	3.21	.00	476122
ALT JOB#:	UNIT.....:			3	10,999	42,770	0	47.66	3.21	3.21	.00	415720
ALT LSE#:	HCG.....:			4	9,756	37,726	0	48.34	3.21	3.21	.00	374000
ALT RRC#:	GRAPH.....:			5	8,829	33,847	0	49.02	3.21	3.21	.00	343225
				6	8,101	30,755	0	49.71	3.21	3.21	.00	319357
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,513	28,230	0	49.71	3.21	3.21	.00	296177
---	-----	-----	-----	8	7,028	26,125	0	49.71	3.21	3.21	.00	277057
00	DEWITT CO APPRAISAL	.010000	24,530	9	6,616	24,345	0	49.71	3.21	3.21	.00	260815
01	DEWITT COUNTY	.010000	24,530	10	6,263	22,808	0	49.71	3.21	3.21	.00	246899
34	CUERO ISD (DEWITT CO	.010000	24,530	11	5,952	21,475	0	49.71	3.21	3.21	.00	234639
61	DEWITT CO ROAD #1	.010000	24,530	12	5,684	20,305	0	49.71	3.21	3.21	.00	224074
66	DEWITT COUNTY MEDICA	.010000	24,530	13	5,443	19,266	0	49.71	3.21	3.21	.00	214573
69	PECAN VALLEY WATER D	.010000	24,530	14	5,228	18,339	0	49.71	3.21	3.21	.00	206098
80	CUERO ISD (GONZALES	.990000	2,428,540	15	5,033	17,509	0	49.71	3.21	3.21	.00	198410
				16	4,857	16,758	0	49.71	3.21	3.21	.00	191472
				17	4,698	16,072	0	49.71	3.21	3.21	.00	185204
				18	4,549	15,447	0	49.71	3.21	3.21	.00	179330
				19	4,413	14,874	0	49.71	3.21	3.21	.00	173969
				20	4,281	14,346	0	49.71	3.21	3.21	.00	168765
				21	4,153	13,858	0	49.71	3.21	3.21	.00	163719
					=====	=====	=====					=====
					147,759	543,992	0					5,722,634

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		1	151994	0	725003	196000	529,003	491,169	176436
YRS FLAT:	FMVF:	8/8 RES:		2	126302	0	602424	196000	406,424	325,306	127483
OIL WELLHEAD PRICE: 64.22	GAS WI GR PRICE: 3.75			3	108877	0	524597	196000	328,597	226,735	96534
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75			4	96037	0	470037	196000	274,037	163,009	75213
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	86163	0	429388	196000	233,388	119,679	59746
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	78291	0	397648	196000	201,648	89,140	48113
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	71864	0	368041	196000	172,041	65,563	38722
				8	66505	0	343562	196000	147,562	48,477	31431
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	61974	0	322789	196000	126,789	35,908	25679
-----	-----	-----	-----	10	58061	0	304960	196000	108,960	26,602	21097
200,000				11	54668	0	289307	196000	93,307	19,638	17404
-----	-----	-----	-----	12	51689	0	275763	196000	79,763	14,472	14425
				13	49044	0	263617	196000	67,617	10,576	11991
				14	46685	0	252783	196000	56,783	7,657	9999
				15	44572	0	242982	196000	46,982	5,461	8357
				16	42660	0	234132	196000	38,132	3,821	7002
				17	40914	0	226118	196000	30,118	2,602	5880
				18	39323	0	218653	196000	22,653	1,687	4944
ALT JAN 1 HYPERBOLIC FORECAST:				19	37864	0	211833	196000	15,833	1,016	4166
OIL: 48.3 D B: 1.640	De/Dt: 20.9 / 3.0			20	36520	0	205285	196000	9,285	514	3510
GAS: 181.0 D B: 1.230	De/Dt: 18.4 / 3.0			21	35278	0	198997	196000	2,997	143	2960
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1385285	0	7107919	4116000	2,991,919	1,659,175	791092

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 11.40 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 1,335,812 RI OIL VAL: 636,913
COMPRESSRS: HP: VAL: WI PAYOUT: 4.5 GAS VAL: 323,362 GAS VAL: 154,178
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,453,070 WI TOTAL: 1,661,980 RI TOTAL: 791,090
LAST YR WI VAL: 3,541,670
LAST YR RI VAL: 1,575,370
LAST YR 8/8 VAL: 5,117,040

LAST YR OIL PROD: 21,113
LAST YR GAS PROD: 97,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDRI									
LEASE#, NAME.....: 8635 - LINDER ETAL GU W#1				FULL WI DECIMAL = .740000				#WELLS: 1									
RRC#, WELL#.....: 293645 - 1 RRC DIST...: 02				FULL RI DECIMAL = .260000				DEPTH: 10866									
OPERATOR#, AGENT#: 419886 - 40																	
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
GAS FIELD#.....: 81265200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: SAWFISH (WILCOX 10400)																	
				1	11,285		254,050		0		43.43	3.29	4.12	.00	362680		
ALT FRZ.: ALT G\$ RRC:				2	9,950		224,035		0		44.04	3.29	4.11	.00	324267		
ALT JOB#: UNIT.....:				3	8,953		201,568		0		44.67	3.29	4.11	.00	295949		
ALT LSE#: HCG.....:				4	8,172		184,009		0		45.29	3.29	4.11	.00	273881		
ALT RRC#: GRAPH.....:				5	7,541		169,833		0		45.93	3.29	4.11	.00	256305		
				6	7,021		158,110		0		46.58	3.28	4.11	.00	242008		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,581		148,221		0		46.58	3.28	4.11	.00	226842		
---	-----	-----	-----	8	6,206		139,747		0		46.58	3.28	4.11	.00	213916		
00	DEWITT CO APPRAISAL	1.000000	4,686,210	9	5,877		132,391		0		46.58	3.28	4.11	.00	202575		
01	DEWITT COUNTY	1.000000	4,686,210	10	5,591		125,931		0		46.58	3.28	4.11	.00	192717		
31	YOAKUM ISD (DEWITT C	1.000000	4,686,210	11	5,336		120,205		0		46.58	3.28	4.11	.00	183928		
62	DEWITT CO ROAD #2	1.000000	4,686,210	12	5,109		115,090		0		46.58	3.28	4.11	.00	176103		
68	YOAKUM HOSPITAL DIST	1.000000	4,686,210	13	4,904		110,483		0		46.58	3.28	4.11	.00	169037		
69	PECAN VALLEY WATER D	1.000000	4,686,210	14	4,720		106,315		0		46.58	3.28	4.11	.00	162695		
				15	4,549		102,520		0		46.58	3.28	4.11	.00	156800		
				16	4,398		99,043		0		46.58	3.28	4.11	.00	151596		
				17	4,254		95,850		0		46.58	3.28	4.11	.00	146632		
				18	4,124		92,902		0		46.58	3.28	4.11	.00	142151		
				19	4,000		90,115		0		46.58	3.28	4.11	.00	137877		
				20	3,880		87,412		0		46.58	3.28	4.11	.00	133740		
				21	3,764		84,790		0		46.58	3.28	4.11	.00	129742		
				22	3,651		82,246		0		46.58	3.28	4.11	.00	125847		
				23	3,541		79,779		0		46.58	3.28	4.11	.00	122055		
				24	3,435		77,386		0		46.58	3.28	4.11	.00	118402		
*** PARAMETERS ***				25	3,332		75,064		0		46.58	3.28	4.11	.00	114851		
				26	3,232		72,812		0		46.58	3.28	4.11	.00	111404		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,135		70,628		0		46.58	3.28	4.11	.00	108061		
YRS FLAT:	FMVF:	8/8 RES:		28	3,041		68,509		0		46.58	3.28	4.11	.00	104821		
				=====													
OIL WELLHEAD PRICE: 60.18 GAS WI GR PRICE: 3.84				149,582				3,369,044				0				5,086,882	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	618510	0	981190	274057	707,133	659,402	374230						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	545436	0	869703	274057	595,646	482,992	290289						
-----				3	490737	0	786686	274057	512,629	361,460	230166						
279,650				4	447988	0	721869	274057	447,812	274,571	185138						
-----				5	413475	0	669780	274057	395,723	210,984	150575						
				6	383765	0	625773	274057	351,716	163,062	123546						
				7	359762	0	586604	274057	312,547	126,003	101593						
				8	339194	0	553110	274057	279,053	97,825	84026						
				9	321339	0	523914	274057	249,857	76,167	69819						
				10	305660	0	498377	274057	224,320	59,463	58259						
				11	291762	0	475690	274057	201,633	46,477	48778						
ALT JAN 1 HYPERBOLIC FORECAST:				12	279346	0	455449	274057	181,392	36,358	40967						
OIL: 33.2 D B: 1.500 De/Dt: 12.9 / 3.0				13	268164	0	437201	274057	163,144	28,434	34497						
GAS: 747.0 D B: 1.500 De/Dt: 12.9 / 3.0				14	258048	0	420743	274057	146,686	22,232	29119						
PRD: M B: De/Dt: /				15	248837	0	405637	274057	131,580	17,341	24628						
				16	240397	0	391993	274057	117,936	13,515	20876						
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	232647	0	379279	274057	105,222	10,485	17719						
SERV WELLS: EQ SCH#: VAL:				18	225492	0	367643	274057	93,586	8,109	15065						
INJ WELLS: EQ SCH#: VAL:				19	218727	0	356604	274057	82,547	6,220	12818						
COMPRESSRS: HP: VAL:				20	212166	0	345906	274057	71,849	4,708	10908						
OTHER EQ VALUE(RCNLD):				21	205802	0	335544	274057	61,487	3,503	9282						
				22	199627	0	325474	274057	51,417	2,547	7897						
				23	193640	0	315695	274057	41,638	1,794	6720						
LAST YR WI VAL: 1,689,180				24	187831	0	306233	274057	32,176	1,205	5718						
LAST YR RI VAL: 1,083,380				25	182195	0	297046	274057	22,989	749	4865						
LAST YR 8/8 VAL: 2,772,560				26	176729	0	288133	274057	14,076	398	4139						
				27	171428	0	279489	274057	5,432	134	3522						
				28	166285	0	271106	274057	-2,951	-64	2996						
LAST YR OIL PROD: 15,407				=====													
LAST YR GAS PROD: 365,427				8184989				0				13271871 7673596 5,598,275 2,716,074 1968155					
REMARKS1: API 123-35209				\$/BBLRESV: 9.40				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,041,022				RI OIL VAL: 754,358					
MC1:				WI PAYOUT: 5.2				GAS VAL: 1,675,049				GAS VAL: 1,213,795					
MC2:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE: 4,686,210				WI TOTAL: 2,718,060				RI TOTAL: 1,968,150					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF																																				
LEASE#, NAME.....: 8660 - SHENANDOAH E W#5H				FULL WI DECIMAL = .799384				#WELLS: 1																																				
RRC#, WELL#.....: 293671 - 5H RRC DIST...: 01				FULL RI DECIMAL = .200616				DEPTH: 11740																																				
OPERATOR#, AGENT#: 253162 -																																												
OPERATOR NAME.....: EOG RESOURCES, INC.																																												
GAS FIELD#.....: 27135700																																												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																																												
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE																									
				1	15,382		65,566		0		46.35	3.30	3.30		.00				569925																									
ALT FRZ.: ALT G\$ RRC:				2	12,596		55,442		0		47.00	3.30	3.30		.00				473245																									
ALT JOB#: UNIT.....:				3	10,823		48,355		0		47.66	3.30	3.30		.00				412342																									
ALT LSE#: HCG.....:				4	9,575		43,082		0		48.34	3.30	3.30		.00				369999																									
ALT RRC#: GRAPH.....:				5	8,641		38,987		0		49.02	3.30	3.30		.00				338605																									
				6	7,909		35,699		0		49.71	3.29	3.29		.00				314283																									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,318		32,997		0		49.71	3.29	3.29		.00				290798																									
				8	6,826		30,727		0		49.71	3.29	3.29		.00				271247																									
00	DEWITT CO APPRAISAL	.010000	28,520	9	6,414		28,792		0		49.71	3.29	3.29		.00				254876																									
01	DEWITT COUNTY	.010000	28,520	10	6,058		27,122		0		49.71	3.29	3.29		.00				240729																									
34	CUERO ISD (DEWITT CO	.010000	28,520	11	5,748		25,662		0		49.71	3.29	3.29		.00				228410																									
61	DEWITT CO ROAD #1	.010000	28,520	12	5,478		24,370		0		49.71	3.29	3.29		.00				217681																									
66	DEWITT COUNTY MEDICA	.010000	28,520	13	5,237		23,225		0		49.71	3.29	3.29		.00				208105																									
69	PECAN VALLEY WATER D	.010000	28,520	14	5,020		22,195		0		49.71	3.29	3.29		.00				199482																									
80	CUERO ISD (GONZALES	.990000	2,822,590	15	4,826		21,269		0		49.71	3.29	3.29		.00				191773																									
				16	4,650		20,427		0		49.71	3.29	3.29		.00				184779																									
				17	4,490		19,660		0		49.71	3.29	3.29		.00				178421																									
				18	4,340		18,957		0		49.71	3.29	3.29		.00				172460																									
				19	4,208		18,308		0		49.71	3.29	3.29		.00				167215																									
				20	4,082		17,712		0		49.71	3.29	3.29		.00				162208																									
				21	3,960		17,157		0		49.71	3.29	3.29		.00				157360																									
				22	3,841		16,641		0		49.71	3.29	3.29		.00				152631																									
				23	3,726		16,142		0		49.71	3.29	3.29		.00				148061																									
				24	3,614		15,658		0		49.71	3.29	3.29		.00				143611																									
	*** PARAMETERS ***			25	3,506		15,188		0		49.71	3.29	3.29		.00				139319																									
				26	3,401		14,732		0		49.71	3.29	3.29		.00				135147																									
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	3,299		14,290		0		49.71	3.29	3.29		.00				131094																									
YRS FLAT:	FMVF:	8/8 RES:		28	3,200		13,861		0		49.71	3.29	3.29		.00				127160																									
				=====				=====				=====				=====																												
OIL WELLHEAD PRICE: 64.22				GAS WI GR PRICE: 3.85				168,168				742,223				0				6,580,966																								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.85																																								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																																								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS				WI PRD				WI GROSS				OPERATING				WI NET				PV WI NET				PV RI NET											
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE				REVENUE				REVENUE				EXPENSES				REVENUE				REVENUE				REVENUE											
								1	172961				0				742886				147000				595,886				553,268				173852											
OP EXP \$/YR				OIL BOPD				GAS MCF/D				PROD BBL/D				2	146254				0				619499				147000				472,499				378,193				126067			
																3	127559				0				539901				147000				392,901				271,105				95540			
150,000																4	113649				0				483648				147000				336,648				200,251				744222			
																5	102846				0				441451				147000				294,451				150,992				59067			
																6	93887				0				408170				147000				261,170				115,453				47491			
																7	86781				0				377579				147000				230,579				87,872				38202			
																8	80811				0				352058				147000				205,058				67,366				30974			
																9	75722				0				330598				147000				183,598				51,997				25292			
																10	71330				0				312059				147000				165,059				40,299				20760			
																11	67490				0				295900				147000				148,900				31,339				17117			
ALT JAN 1 HYPERBOLIC FORECAST:																12	64092				0				281773				147000				134,773				24,453				14174			
OIL: 47.6 D B: 1.560 De/Dt: 20.8 / 3.0																13	61081				0				269186				147000				122,186				19,111				11775			
GAS: 197.8 D B: 1.340 De/Dt: 17.1 / 3.0																14	58372				0				257854				147000				110,854				14,947				9808			
PRD: M B: De/Dt: /																15	55937				0				247710				147000				100,710				11,706				8193			
																16	53722				0				238501				147000				91,501				9,169				6859			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000																17	51705				0				230126				147000				83,126				7,181				5755			
SERV WELLS: EQ SCH#: VAL:																18	49856				0				222316				147000				75,316				5,609				4834			
INJ WELLS: EQ SCH#: VAL:																19	48150				0				215365				147000				68,365				4,389				4073			
COMPRESSRS: HP: VAL:																20	46582				0				208790				147000				61,790				3,420				3433			
OTHER EQ VALUE(RCNLD):																21	45122				0				202482				147000				55,482				2,647				2895			
																22	43765				0				196396				147000				49,396				2,032				2442			
																23	42453				0				190514				147000				43,514				1,543				2060			
LAST YR WI VAL: 2,373,030																24	41180				0				184791				147000				37,791				1,156				1737			
LAST YR RI VAL: 1,073,000																25	39944				0				179263				147000				32,263				850				1466			
LAST YR 8/8 VAL: 3,446,030																26	38745				0				173892				147000				26,892				611				1236			
																27	37582				0				168676				147000				21,676				424				1042			
																28	36454				0				163614				147000				16,614				280				880			
LAST YR OIL PROD: 20,420								=====				=====				=====				=====				=====				=====				=====				=====								
LAST YR GAS PROD: 103,091								1954032				0				8534998				4116000				4,418,998				2,057,663				791446												
REMARKS1: \$/BBLRESV: 11.80																EQUIP VAL: 1,992																												
REMARKS2: API 177-34428																\$/BBLPROD: 0				WI OIL VAL: 1,586,573				RI OIL VAL: 610,249																				
																WI PAYOUT: 4.9				GAS VAL: 471,088				GAS VAL: 181,196																				
MC1:																RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0																				
MC2:																				=====				=====																				
																8/8 VALUE: 2,851,100				WI TOTAL: 2,059,650				RI TOTAL: 791,450																				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLMSIF											
LEASE#, NAME.....: 8636 - STEINMANN A W#3H				FULL WI DECIMAL = .758236				#WELLS: 1											
RRC#, WELL#.....: 293690 - 3H RRC DIST...: 02				FULL RI DECIMAL = .241764				DEPTH: 13174											
OPERATOR#, AGENT#: 216378 -																			
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																			
				1	16,571		112,501		0	47.12	3.45	3.45	.00	592050					
ALT FRZ.: ALT G\$ RRC:				2	13,860		92,937		0	47.80	3.45	3.45	.00	502337					
ALT JOB#: UNIT.....:				3	12,018		79,966		0	48.46	3.44	3.44	.00	441591					
ALT LSE#: HCG.....: 6				4	10,674		70,641		0	49.15	3.44	3.44	.00	397791					
ALT RRC#: GRAPH.....:				5	9,640		63,564		0	49.83	3.44	3.44	.00	364227					
				6	8,820		57,980		0	50.54	3.44	3.44	.00	337993					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,147		53,446		0	50.54	3.17	3.17	.00	312203					
---	-----	-----	-----	8	7,588		49,680		0	50.54	3.17	3.17	.00	290782					
00	DEWITT CO APPRAISAL	1.000000	4,478,710	9	7,112		46,496		0	50.54	3.17	3.17	.00	272541					
01	DEWITT COUNTY	1.000000	4,478,710	10	6,702		43,759		0	50.54	3.17	3.17	.00	256829					
34	CUERO ISD (DEWITT CO	1.000000	4,478,710	11	6,344		41,380		0	50.54	3.17	3.17	.00	243110					
62	DEWITT CO ROAD #2	1.000000	4,478,710	12	6,028		39,289		0	50.54	3.17	3.17	.00	231000					
66	DEWITT COUNTY MEDICA	1.000000	4,478,710	13	5,751		37,437		0	50.54	3.17	3.17	.00	220385					
69	PECAN VALLEY WATER D	1.000000	4,478,710	14	5,499		35,782		0	50.54	3.17	3.17	.00	210729					
				15	5,274		34,290		0	50.54	3.17	3.17	.00	202106					
				16	5,069		32,938		0	50.54	3.17	3.17	.00	194250					
				17	4,881		31,709		0	50.54	3.17	3.17	.00	187046					
				18	4,711		30,585		0	50.54	3.17	3.17	.00	180531					
				19	4,554		29,553		0	50.54	3.17	3.17	.00	174515					
				20	4,410		28,601		0	50.54	3.17	3.17	.00	168997					
				21	4,273		27,716		0	50.54	3.17	3.17	.00	163747					
				22	4,145		26,885		0	50.54	3.17	3.17	.00	158842					
				23	4,021		26,078		0	50.54	3.17	3.17	.00	154090					
				24	3,900		25,296		0	50.54	3.17	3.17	.00	149453					
*** PARAMETERS ***				25	3,783		24,537		0	50.54	3.17	3.17	.00	144969					
				26	3,670		23,801		0	50.54	3.17	3.17	.00	140639					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,560		23,087		0	50.54	3.17	3.17	.00	136424					
YRS FLAT:	FMVF:	8/8 RES:		28	3,453		22,394		0	50.54	3.17	3.17	.00	132323					
				=====															
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.70		184,458		1,212,328		0		6,961,500									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.70																	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	294293		0		886343		73500		812,843		757,975		264690		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	243115		0		745452		73501		671,951		544,865		195278		
-----				3	208578		0		650169		73501		576,668		406,614		149399		
75,001	-----			4	184255		0		582046		73501		508,545		311,809		117322		
-----				5	165796		0		530023		73501		456,522		243,399		93715		
				6	151231		0		489224		73501		415,723		192,737		75878		
				7	128463		0		440666		73501		367,165		148,022		59954		
				8	119411		0		410193		73501		336,692		118,031		48954		
				9	111758		0		384299		73501		310,798		94,744		40232		
				10	105179		0		362008		73501		288,507		76,477		33244		
				11	99461		0		342571		73501		269,070		62,021		27596		
ALT JAN 1 HYPERBOLIC FORECAST:				12	94435		0		325435		73501		251,934		50,498		22996		
OIL:	50.4 D	B: 1.400	De/Dt: 18.3 / 3.0	13	89984		0		310369		73501		236,868		41,283		19238		
GAS:	345.0 D	B: 1.400	De/Dt: 19.6 / 3.0	14	86006		0		296735		73501		223,234		33,834		16133		
PRD:	M	B:	De/Dt: /	15	82420		0		284526		73501		211,025		27,811		13570		
				16	79170		0		273420		73501		199,919		22,911		11439		
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	76216		0		263262		73501		189,761		18,910		9662		
SERV WELLS:		EQ SCH#:	VAL:	18	73514		0		254045		73501		180,544		15,644		8179		
INJ WELLS:		EQ SCH#:	VAL:	19	71034		0		245549		73501		172,048		12,964		6934		
COMPRESSRS:	HP:		VAL:	20	68746		0		237743		73501		164,242		10,761		5889		
OTHER EQ VALUE(RCNLD):				21	66618		0		230365		73501		156,864		8,939		5006		
				22	64621		0		223463		73501		149,962		7,429		4260		
				23	62681		0		216771		73501		143,270		6,172		3624		
LAST YR WI VAL:	3,478,050			24	60802		0		210255		73501		136,754		5,123		3084		
LAST YR RI VAL:	1,556,560			25	58977		0		203946		73501		130,445		4,249		2624		
LAST YR 8/8 VAL:	5,034,610			26	57208		0		197847		73501		124,346		3,523		2233		
				27	55492		0		191916		73501		118,415		2,917		1900		
				28	53826		0		186149		73501		112,648		2,413		1616		
LAST YR OIL PROD: 25,690				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 174,672				3013290		0		9974790		2058027		7,916,763		3,232,075		1244649			
REMARKS1: API 123-35194				\$/BBLRESV: 16.13				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,255,694				RI OIL VAL: 868,652							
MC1:				WI PAYOUT: 5.5				GAS VAL: 976,378				GAS VAL: 375,996							
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
				=====											=====				
				8/8 VALUE:		4,478,710		WI TOTAL:		3,234,060		RI TOTAL:		1,244,650					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8650 - BIG OAK B W#4H				FULL WI DECIMAL = .753838				#WELLS: 1			
RRC#, WELL#.....: 293691 - 4H RRC DIST...: 02				FULL RI DECIMAL = .246162				DEPTH: 12931			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	21,040	110,016	0	47.12	3.74	3.74	.00 747359
ALT FRZ.: ALT G\$ RRC:				2	17,190	90,218	0	47.80	3.74	3.74	.00 619415
ALT JOB#: UNIT.....:				3	14,532	76,886	0	48.46	3.74	3.74	.00 530868
ALT LSE#: HCG.....: 6				4	12,588	67,244	0	49.15	3.73	3.73	.00 466400
ALT RRC#: GRAPH.....:				5	11,103	59,918	0	49.83	3.73	3.73	.00 417070
				6	9,930	54,146	0	50.54	3.73	3.73	.00 378323
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,982	49,470	0	50.54	3.44	3.44	.00 342205
---	-----	-----	-----	8	8,200	45,600	0	50.54	3.44	3.44	.00 312412
00	DEWITT CO APPRAISAL	1.000000	4,811,610	9	7,543	42,341	0	50.54	3.44	3.44	.00 287381
01	DEWITT COUNTY	1.000000	4,811,610	10	6,983	39,553	0	50.54	3.44	3.44	.00 266045
31	YOAKUM ISD (DEWITT C	1.000000	4,811,610	11	6,501	37,141	0	50.54	3.44	3.44	.00 247681
62	DEWITT CO ROAD #2	1.000000	4,811,610	12	6,081	35,029	0	50.54	3.44	3.44	.00 231680
68	YOAKUM HOSPITAL DIST	1.000000	4,811,610	13	5,711	33,164	0	50.54	3.44	3.44	.00 217583
69	PECAN VALLEY WATER D	1.000000	4,811,610	14	5,384	31,505	0	50.54	3.44	3.44	.00 205125
				15	5,092	30,020	0	50.54	3.44	3.44	.00 194000
				16	4,831	28,679	0	50.54	3.44	3.44	.00 184056
				17	4,597	27,462	0	50.54	3.44	3.44	.00 175141
				18	4,382	26,356	0	50.54	3.44	3.44	.00 166950
				19	4,186	25,341	0	50.54	3.44	3.44	.00 159482
				20	4,009	24,409	0	50.54	3.44	3.44	.00 152739
				21	3,844	23,549	0	50.54	3.44	3.44	.00 146452
				22	3,690	22,754	0	50.54	3.44	3.44	.00 140585
				23	3,553	22,015	0	50.54	3.44	3.44	.00 135366
				24	3,423	21,327	0	50.54	3.44	3.44	.00 130413
*** PARAMETERS ***				25	3,303	20,684	0	50.54	3.44	3.44	.00 125841
				26	3,192	20,063	0	50.54	3.44	3.44	.00 121612
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,086	19,461	0	50.54	3.44	3.44	.00 117573
YRS FLAT:	FMVF:	8/8 RES:		28	2,988	18,877	0	50.54	3.44	3.44	.00 113840
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.02				195,944	1,103,228	0					7,333,597
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	310174	0	1057533	112210	945,323	881,514	323434
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	254356	0	873771	112210	761,561	617,527	234415
	-----	-----	-----	3	216769	0	747637	112210	635,427	448,046	175943
114,500				4	189078	0	655478	112210	543,268	333,100	135310
	-----	-----	-----	5	168478	0	585548	112210	473,338	252,365	106031
				6	152249	0	530572	112210	418,362	193,961	84276
				7	128286	0	470491	112210	358,281	144,441	65557
				8	118250	0	430662	112210	318,452	111,636	52637
				9	109799	0	397180	112210	284,970	86,870	42583
				10	102569	0	368614	112210	256,404	67,968	34667
				11	96314	0	343995	112210	231,785	53,426	28379
ALT JAN 1 HYPERBOLIC FORECAST:				12	90837	0	322517	112210	210,307	42,154	23339
OIL:	64.6 D	B: 1.000	De/Dt: 20.0 / 3.0	13	86001	0	303584	112210	191,374	33,354	19271
GAS:	338.0 D	B: 1.200	De/Dt: 20.0 / 3.0	14	81699	0	286824	112210	174,614	26,464	15971
PRD:	M	B:	De/Dt: /	15	77848	0	271848	112210	159,638	21,039	13278
				16	74370	0	258426	112210	146,216	16,756	11072
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	71215	0	246356	112210	134,146	13,368	9260
SERV WELLS:		EQ SCH#:	VAL:	18	68346	0	235296	112210	123,086	10,666	7757
INJ WELLS:		EQ SCH#:	VAL:	19	65714	0	225196	112210	112,986	8,514	6512
COMPRESSRS:	HP:		VAL:	20	63297	0	216036	112210	103,826	6,803	5481
OTHER EQ VALUE(RCNLD):				21	61067	0	207519	112210	95,309	5,431	4618
				22	59006	0	199591	112210	87,381	4,329	3896
				23	57089	0	192455	112210	80,245	3,457	3296
				24	55305	0	185718	112210	73,508	2,753	2790
LAST YR WI VAL:	3,705,950			25	53638	0	179479	112210	67,269	2,191	2365
LAST YR RI VAL:	1,769,130			26	52027	0	173639	112210	61,429	1,740	2006
LAST YR 8/8 VAL:	5,475,080			27	50466	0	168039	112210	55,829	1,375	1704
				28	48952	0	162792	112210	50,582	1,083	1447
LAST YR OIL PROD:	25,516			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	168,083				2963199	0	10296796	3141880	7,154,916	3,392,331	1417295
REMARKS1: API 123-35152					\$/BBLRESV: 16.36		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,416,089		RI OIL VAL: 1,009,427		
MC1:					WI PAYOUT: 5.1		GAS VAL: 976,238		GAS VAL: 407,866		
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	4,811,610	WI TOTAL:	3,394,320	RI TOTAL:	1,417,290	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 8651 - BIG OAK B W#6H				FULL WI DECIMAL = .754711				#WELLS: 1			
RRC#, WELL#.....: 293692 - 6H RRC DIST...: 02				FULL RI DECIMAL = .245289				DEPTH: 12948			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 37,200 138,321 0				47.12 3.70 3.70 .00 1322906			
ALT FRZ.: ALT G\$ RRC:				2 25,353 89,785 0				47.80 3.70 3.70 .00 914614			
ALT JOB#: UNIT.....:				3 19,960 69,499 0				48.46 3.70 3.70 .00 730003			
ALT LSE#: HCG.....: 6				4 16,755 57,831 0				49.15 3.70 3.70 .00 621511			
ALT RRC#: GRAPH.....:				5 14,591 50,093 0				49.83 3.69 3.69 .00 548727			
				6 13,015 44,516 0				50.54 3.69 3.69 .00 496432			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 11,806 40,272 0				50.54 3.40 3.40 .00 450317			
---				8 10,840 36,916 0				50.54 3.40 3.40 .00 413471			
00 DEWITT CO APPRAISAL 1.000000 6,633,680				9 10,054 34,181 0				50.54 3.40 3.40 .00 383491			
01 DEWITT COUNTY 1.000000 6,633,680				10 9,395 31,902 0				50.54 3.40 3.40 .00 358354			
31 YOAKUM ISD (DEWITT C 1.000000 6,633,680				11 8,835 29,969 0				50.54 3.40 3.40 .00 336994			
62 DEWITT CO ROAD #2 1.000000 6,633,680				12 8,350 28,304 0				50.54 3.40 3.40 .00 318495			
68 YOAKUM HOSPITAL DIST 1.000000 6,633,680				13 7,928 26,855 0				50.54 3.40 3.40 .00 302398			
69 PECAN VALLEY WATER D 1.000000 6,633,680				14 7,556 25,575 0				50.54 3.40 3.40 .00 288209			
				15 7,224 24,438 0				50.54 3.40 3.40 .00 275546			
				16 6,925 23,420 0				50.54 3.40 3.40 .00 264141			
				17 6,658 22,503 0				50.54 3.40 3.40 .00 253957			
				18 6,413 21,671 0				50.54 3.40 3.40 .00 244612			
				19 6,192 20,911 0				50.54 3.40 3.40 .00 236182			
				20 5,985 20,213 0				50.54 3.40 3.40 .00 228286			
				21 5,797 19,572 0				50.54 3.40 3.40 .00 221116			
				22 5,622 18,979 0				50.54 3.40 3.40 .00 214440			
				23 5,453 18,410 0				50.54 3.40 3.40 .00 207994			
*** PARAMETERS ***				24 5,289 17,858 0				50.54 3.40 3.40 .00 201739			
				25 5,130 17,322 0				50.54 3.40 3.40 .00 195674			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 4,976 16,802 0				50.54 3.40 3.40 .00 189800			
YRS FLAT: FMVF: 8/8 RES:				27 4,827 16,298 0				50.54 3.40 3.40 .00 184117			
				28 4,682 15,809 0				50.54 3.40 3.40 .00 178586			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.97				282,811 978,225 0				10,582,112			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 386252 0 1709158 108780 1,600,378 1,492,352 520270							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 250718 0 1165332 108780 1,056,552 856,726 311165							
-----				3 194071 0 924074 108780 815,294 574,872 216441							
111,000				4 161489 0 783000 108780 674,220 413,392 160877							
-----				5 139503 0 688230 108780 579,450 308,940 124038							
				6 123972 0 620404 108780 511,624 237,199 98083							
				7 103339 0 553656 108780 444,876 179,351 76782							
				8 94727 0 508198 108780 399,418 140,020 61821							
				9 87709 0 471200 108780 362,420 110,480 50282							
				10 81861 0 440215 108780 331,435 87,856 41207							
				11 76901 0 413895 108780 305,115 70,329 33985							
ALT JAN 1 HYPERBOLIC FORECAST:				12 72629 0 391124 108780 282,344 56,593 28171							
OIL: 134.5 D B: 1.500 De/Dt: 40.0 / 3.0				13 68910 0 371308 108780 262,528 45,756 23460							
GAS: 526.5 D B: 1.500 De/Dt: 45.0 / 3.0				14 65626 0 353835 108780 245,055 37,140 19610							
PRD: M B: De/Dt: /				15 62708 0 338254 108780 229,474 30,242 16445							
				16 60096 0 324237 108780 215,457 24,692 13827							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 57743 0 311700 108780 202,920 20,221 11660							
SERV WELLS: EQ SCH#: VAL:				18 55608 0 300220 108780 191,440 16,589 9851							
INJ WELLS: EQ SCH#: VAL:				19 53658 0 289840 108780 181,060 13,643 8342							
COMPRESSRS: HP: VAL:				20 51867 0 280153 108780 171,373 11,229 7074							
OTHER EQ VALUE(RCNLD):				21 50222 0 271338 108780 162,558 9,263 6010							
				22 48700 0 263140 108780 154,360 7,647 5112							
				23 47240 0 255234 108780 146,454 6,309 4350							
LAST YR WI VAL: 9,542,690				24 45824 0 247563 108780 138,783 5,199 3701							
LAST YR RI VAL: 3,511,470				25 44449 0 240123 108780 131,343 4,279 3149							
LAST YR 8/8 VAL: 13,054,160				26 43114 0 232914 108780 124,134 3,516 2679							
				27 41821 0 225938 108780 117,158 2,885 2280							
				28 40566 0 219152 108780 110,372 2,364 1939							
LAST YR OIL PROD: 50,126				=====				=====			
LAST YR GAS PROD: 268,408				2611323 0 13193435 304584010 147,595 4,769,084 1862611							
REMARKS1: API 123-35167				\$/BBLRESV: 17.92 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 3,825,158 RI OIL VAL: 1,493,952							
MC1:				WI PAYOUT: 5.1 GAS VAL: 943,921 GAS VAL: 368,657							
MC2:				RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 6,633,680 WI TOTAL: 4,771,070 RI TOTAL: 1,862,610							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY				
LEASE#, NAME.....: 8652 - BIG OAK B W#3H				FULL WI DECIMAL = .753838				#WELLS: 1				
RRC#, WELL#.....: 293703 - 3H RRC DIST...: 02				FULL RI DECIMAL = .246162				DEPTH: 12915				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	15,180	65,394	0	47.12	3.34	3.34	.00	539206
ALT FRZ.: ALT G\$ RRC:				2	13,048	53,719	0	47.80	3.34	3.34	.00	470165
ALT JOB#: UNIT.....:				3	11,535	45,953	0	48.46	3.34	3.34	.00	421385
ALT LSE#: HCG.....:				4	10,395	40,364	0	49.15	3.34	3.34	.00	385147
ALT RRC#: GRAPH.....:				5	9,500	36,127	0	49.83	3.34	3.34	.00	356856
				6	8,777	32,791	0	50.54	3.33	3.33	.00	334395
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,179	30,088	0	50.54	3.33	3.33	.00	311611
				8	7,672	27,852	0	50.54	3.33	3.33	.00	292295
00	DEWITT CO APPRAISAL	1.000000	3,183,820	9	7,237	25,959	0	50.54	3.33	3.33	.00	275722
01	DEWITT COUNTY	1.000000	3,183,820	10	6,859	24,341	0	50.54	3.33	3.33	.00	261321
31	YOAKUM ISD (DEWITT C	1.000000	3,183,820	11	6,526	22,936	0	50.54	3.33	3.33	.00	248634
62	DEWITT CO ROAD #2	1.000000	3,183,820	12	6,231	21,708	0	50.54	3.33	3.33	.00	237395
68	YOAKUM HOSPITAL DIST	1.000000	3,183,820	13	5,968	20,618	0	50.54	3.33	3.33	.00	227375
69	PECAN VALLEY WATER D	1.000000	3,183,820	14	5,731	19,648	0	50.54	3.33	3.33	.00	218345
				15	5,516	18,778	0	50.54	3.33	3.33	.00	210154
				16	5,319	17,989	0	50.54	3.33	3.33	.00	202648
				17	5,139	17,273	0	50.54	3.33	3.33	.00	195791
				18	4,976	16,620	0	50.54	3.33	3.33	.00	189580
				19	4,819	16,020	0	50.54	3.33	3.33	.00	183599
				20	4,674	15,470	0	50.54	3.33	3.33	.00	178075
				21	4,534	14,960	0	50.54	3.33	3.33	.00	172741
				22	4,398	14,487	0	50.54	3.33	3.33	.00	167559
				23	4,266	14,047	0	50.54	3.33	3.33	.00	162530
				24	4,138	13,626	0	50.54	3.33	3.33	.00	157654
	*** PARAMETERS ***			25	4,014	13,217	0	50.54	3.33	3.33	.00	152929
				26	3,894	12,820	0	50.54	3.33	3.33	.00	148357
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,777	12,435	0	50.54	3.33	3.33	.00	143900
YRS FLAT:	FMVF:	8/8 RES:		28	3,664	12,062	0	50.54	3.33	3.33	.00	139595
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.90					185,966	677,302	0					6,984,964
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	164650	0	703856	147000	556,856	519,268	215267	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	135255	0	605420	147000	458,420	371,719	162422	
-----				3	115701	0	537086	147000	390,086	275,054	126393	
150,000				4	101629	0	486776	147000	339,776	208,330	100487	
-----				5	90961	0	447817	147000	300,817	160,384	81090	
				6	82315	0	416710	147000	269,710	125,043	66191	
				7	75529	0	387140	147000	240,140	96,812	53943	
				8	69916	0	362211	147000	215,211	75,444	44270	
				9	65164	0	340886	147000	193,886	59,105	36549	
				10	61103	0	322424	147000	175,424	46,501	30324	
				11	57576	0	306210	147000	159,210	36,698	25262	
ALT JAN 1 HYPERBOLIC FORECAST:				12	54493	0	291888	147000	144,888	29,042	21122	
OIL: 45.4 D B: 1.500 De/Dt: 15.6 / 3.0				13	51757	0	279132	147000	132,132	23,029	17720	
GAS: 201.0 D B: 1.300 De/Dt: 20.0 / 3.0				14	49322	0	267667	147000	120,667	18,288	14904	
PRD: M B: De/Dt: /				15	47138	0	257292	147000	110,292	14,535	12567	
				16	45157	0	247805	147000	100,805	11,552	10618	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	43360	0	239151	147000	92,151	9,182	8989	
SERV WELLS: EQ SCH#: VAL:				18	41721	0	231301	147000	84,301	7,304	7625	
INJ WELLS: EQ SCH#: VAL:				19	40215	0	223814	147000	76,814	5,787	6472	
COMPRESSRS: HP: VAL:				20	38834	0	216909	147000	69,909	4,580	5503	
OTHER EQ VALUE(RCNLD):				21	37554	0	210295	147000	63,295	3,607	4680	
				22	36366	0	203925	147000	56,925	2,820	3981	
				23	35262	0	197792	147000	50,792	2,188	3387	
LAST YR WI VAL: 4,085,860				24	34205	0	191859	147000	44,859	1,680	2882	
LAST YR RI VAL: 1,765,500				25	33178	0	186107	147000	39,107	1,274	2452	
LAST YR 8/8 VAL: 5,851,360				26	32182	0	180539	147000	33,539	950	2086	
				27	31215	0	175115	147000	28,115	692	1775	
				28	30279	0	169874	147000	22,874	490	1510	
LAST YR OIL PROD: 17,800				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 99,155					1702037	0	8687001	4116000	4,571,001	2,111,358	1070471	
REMARKS1: API 123-35151					\$/BBLRESV: 12.11		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,697,680		RI OIL VAL: 860,734			
MC1:					WI PAYOUT: 5.2		GAS VAL: 413,676		GAS VAL: 209,736			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,183,820		WI TOTAL: 2,113,350		RI TOTAL: 1,070,470			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY															
LEASE#, NAME.....: 8653 - GUEVARA A W#4H				FULL WI DECIMAL = .791144				#WELLS: 1															
RRC#, WELL#.....: 293704 - 4H RRC DIST...: 02				FULL RI DECIMAL = .208856				DEPTH: 13334															
OPERATOR#, AGENT#: 216378 -																							
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL									
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE								
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				1	14,974		142,567		0	47.12	3.65	3.65	.00	558211									
ALT FRZ.: ALT G\$ RRC:				2	13,576		120,909		0	47.80	3.65	3.65	.00	513399									
ALT JOB#: UNIT.....				3	12,467		105,976		0	48.46	3.65	3.65	.00	477970									
ALT LSE#: HCG.....: 6				4	11,556		94,944		0	49.15	3.65	3.65	.00	449352									
ALT RRC#: GRAPH.....				5	10,799		86,400		0	49.83	3.64	3.64	.00	425726									
				6	10,155		79,551		0	50.54	3.64	3.64	.00	406042									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,597		73,917		0	50.54	3.35	3.35	.00	383730									
---	-----	-----	-----	8	9,108		69,186		0	50.54	3.35	3.35	.00	364178									
00	DEWITT CO APPRAISAL	1.000000	4,253,490	9	8,680		65,146		0	50.54	3.35	3.35	.00	347065									
01	DEWITT COUNTY	1.000000	4,253,490	10	8,299		61,647		0	50.54	3.35	3.35	.00	331831									
34	CUERO ISD (DEWITT CO	1.000000	4,253,490	11	7,956		58,585		0	50.54	3.35	3.35	.00	318116									
62	DEWITT CO ROAD #2	1.000000	4,253,490	12	7,645		55,877		0	50.54	3.35	3.35	.00	305681									
66	DEWITT COUNTY MEDICA	1.000000	4,253,490	13	7,365		53,461		0	50.54	3.35	3.35	.00	294485									
69	PECAN VALLEY WATER D	1.000000	4,253,490	14	7,109		51,290		0	50.54	3.35	3.35	.00	284249									
				15	6,874		49,330		0	50.54	3.35	3.35	.00	274853									
				16	6,657		47,544		0	50.54	3.35	3.35	.00	266176									
				17	6,457		45,911		0	50.54	3.35	3.35	.00	258179									
				18	6,263		44,414		0	50.54	3.35	3.35	.00	250422									
				19	6,075		43,032		0	50.54	3.35	3.35	.00	242905									
				20	5,893		41,741		0	50.54	3.35	3.35	.00	235628									
				21	5,716		40,489		0	50.54	3.35	3.35	.00	228551									
				22	5,545		39,274		0	50.54	3.35	3.35	.00	221714									
				23	5,379		38,096		0	50.54	3.35	3.35	.00	215076									
				24	5,218		36,953		0	50.54	3.35	3.35	.00	208639									
*** PARAMETERS ***				25	5,061		35,844		0	50.54	3.35	3.35	.00	202361									
				26	4,909		34,769		0	50.54	3.35	3.35	.00	196284									
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,762		33,726		0	50.54	3.35	3.35	.00	190406									
YRS FLAT:	FMVF:	8/8 RES:		28	4,619		32,714		0	50.54	3.35	3.35	.00	184688									
				=====																			
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 3.92		218,714		1,683,293		0		8,635,917													
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.92																					
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																					
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET						
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE						
				1	411687		0		969898		234220		735,678		686,020		239810						
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		2		349146		0		862545		234220		628,325		509,490		187077	
				3		306024		0		783994		234220		549,774		387,651		149156					
239,000						4		274167		0		723519		234220		489,299		300,009		120746			
				5		248812		0		674538		234220		440,318		234,760		98747					
				6		229088		0		635130		234220		400,910		185,870		81559					
				7		195905		0		579635		234220		345,415		139,254		65294					
				8		183366		0		547544		234220		313,324		109,839		54102					
				9		172659		0		519724		234220		285,504		87,033		45048					
				10		163385		0		495216		234220		260,996		69,184		37652					
				11		155270		0		473386		234220		239,166		55,128		31573					
ALT JAN 1 HYPERBOLIC FORECAST:				12		148093		0		453774		234220		219,554		44,007		26547					
OIL: 43.3 D		B: 1.500		De/Dt: 10.0 / 3.0		13		141689		0		436174		234220		201,954		35,199		22385			
GAS: 430.0 D		B: 1.500		De/Dt: 17.0 / 3.0		14		135936		0		420185		234220		185,965		28,185		18915			
PRD:		M		B: De/Dt: /		15		130741		0		405594		234220		171,374		22,585		16016			
				16		126007		0		392183		234220		157,963		18,102		13585					
PROD WELLS: 1		EQ SCH#: 41		VAL: 8,000		17		121679		0		379858		234220		145,638		14,513		11542			
SERV WELLS:		EQ SCH#:		VAL:		18		117712		0		368134		234220		133,914		11,603		9811			
INJ WELLS:		EQ SCH#:		VAL:		19		114049		0		356954		234220		122,734		9,248		8345			
COMPRESSRS:		HP:		VAL:		20		110628		0		346256		234220		112,036		7,341		7102			
OTHER EQ VALUE(RCNLD):				21		107309		0		335860		234220		101,640		5,792		6043					
				22		104089		0		325803		234220		91,583		4,537		5142					
				23		100967		0		316043		234220		81,823		3,525		4375					
LAST YR WI VAL:		4,078,180		24		97938		0		306577		234220		72,357		2,711		3723					
LAST YR RI VAL:		1,602,520		25		94999		0		297360		234220		63,140		2,057		3168					
LAST YR 8/8 VAL:		5,680,700		26		92149		0		288433		234220		54,213		1,536		2695					
				27		89385		0		279791		234220		45,571		1,122		2294					
				28		86703		0		271391		234220		37,171		796		1951					
LAST YR OIL PROD: 18,050				=====		=====		=====		=====		=====		=====		=====		=====					
LAST YR GAS PROD: 183,470				4609582		0		13245499		6558160		6,687,339		2,977,097		1274403							
REMARKS1: API 123-35193				\$/BBLRESV: 11.22		EQUIP VAL: 1,992																	
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,941,032		RI OIL VAL: 830,895															
MC1:				WI PAYOUT: 5.3		GAS VAL: 1,036,063		GAS VAL: 443,506															
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0															
				=====																			
				8/8 VALUE: 4,253,490		WI TOTAL: 2,979,090		RI TOTAL: 1,274,400															

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8654 - SHEPPARD A W#2H				FULL WI DECIMAL = .790017				#WELLS: 1			
RRC#, WELL#.....: 293720 - 2H RRC DIST...: 02				FULL RI DECIMAL = .209983				DEPTH: 13387			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	12,270	141,709	0	47.12	4.08	4.08	.00 456758
ALT FRZ.: ALT G\$ RRC:				2	10,913	117,924	0	47.80	4.08	4.08	.00 412106
ALT JOB#: UNIT.....				3	9,877	102,150	0	48.46	4.08	4.08	.00 378133
ALT LSE#: HCG.....: 6				4	9,059	90,779	0	49.15	4.08	4.08	.00 351755
ALT RRC#: GRAPH.....				5	8,392	82,128	0	49.83	4.08	4.08	.00 330364
				6	7,834	75,284	0	50.54	4.07	4.07	.00 312792
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,362	69,706	0	50.54	3.75	3.75	.00 293946
---	-----	-----	-----	8	6,953	65,062	0	50.54	3.75	3.75	.00 277616
00	DEWITT CO APPRAISAL	1.000000	4,245,760	9	6,596	61,121	0	50.54	3.75	3.75	.00 263362
01	DEWITT COUNTY	1.000000	4,245,760	10	6,287	57,726	0	50.54	3.75	3.75	.00 251024
34	CUERO ISD (DEWITT CO	1.000000	4,245,760	11	6,006	54,767	0	50.54	3.75	3.75	.00 239804
62	DEWITT CO ROAD #2	1.000000	4,245,760	12	5,755	52,161	0	50.54	3.75	3.75	.00 229783
66	DEWITT COUNTY MEDICA	1.000000	4,245,760	13	5,532	49,845	0	50.54	3.75	3.75	.00 220879
69	PECAN VALLEY WATER D	1.000000	4,245,760	14	5,325	47,771	0	50.54	3.75	3.75	.00 212614
				15	5,140	45,899	0	50.54	3.75	3.75	.00 205227
				16	4,968	44,199	0	50.54	3.75	3.75	.00 198360
				17	4,810	42,648	0	50.54	3.75	3.75	.00 192051
				18	4,662	41,227	0	50.54	3.75	3.75	.00 186142
				19	4,522	39,919	0	50.54	3.75	3.75	.00 180552
				20	4,386	38,713	0	50.54	3.75	3.75	.00 175122
				21	4,254	37,552	0	50.54	3.75	3.75	.00 169851
				22	4,126	36,425	0	50.54	3.75	3.75	.00 164741
				23	4,002	35,332	0	50.54	3.75	3.75	.00 159790
				24	3,882	34,272	0	50.54	3.75	3.75	.00 154998
*** PARAMETERS ***				25	3,766	33,244	0	50.54	3.75	3.75	.00 150367
				26	3,653	32,247	0	50.54	3.75	3.75	.00 145855
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,543	31,280	0	50.54	3.75	3.75	.00 141463
YRS FLAT:	FMVF:	8/8 RES:		28	3,437	30,342	0	50.54	3.75	3.75	.00 137231
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.38				167,312	1,591,432	0					6,592,686
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	456766	0	913524	146020	767,504	715,697	227414
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	380101	0	792207	146020	646,187	523,974	172993
	-----	-----	-----	3	329257	0	707390	146020	561,370	395,828	135501
149,000				4	292605	0	644360	146020	498,340	305,552	108271
	-----	-----	-----	5	264721	0	595085	146020	449,065	239,423	87711
				6	242066	0	554858	146020	408,838	189,545	71738
				7	206508	0	500454	146020	354,434	142,890	56759
				8	192750	0	470366	146020	324,346	113,703	46794
				9	181075	0	444437	146020	298,417	90,969	38785
				10	171017	0	422041	146020	276,021	73,168	32308
				11	162251	0	402055	146020	256,035	59,016	26998
ALT JAN 1 HYPERBOLIC FORECAST:				12	154530	0	384313	146020	238,293	47,763	22637
OIL:	35.9 D	B: 1.500	De/Dt: 12.0 / 3.0	13	147669	0	368548	146020	222,528	38,785	19043
GAS:	433.0 D	B: 1.500	De/Dt: 19.0 / 3.0	14	141525	0	354139	146020	208,119	31,542	16050
PRD:	M	B:	De/Dt: /	15	135979	0	341206	146020	195,186	25,723	13565
				16	130942	0	329302	146020	183,282	21,004	11485
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	126347	0	318398	146020	172,378	17,178	9740
SERV WELLS:		EQ SCH#:	VAL:	18	122138	0	308280	146020	162,260	14,060	8273
INJ WELLS:		EQ SCH#:	VAL:	19	118263	0	298815	146020	152,795	11,513	7034
COMPRESSRS:	HP:		VAL:	20	114690	0	289812	146020	143,792	9,421	5984
OTHER EQ VALUE(RCNLD):				21	111250	0	281101	146020	135,081	7,697	5092
				22	107911	0	272652	146020	126,632	6,273	4333
				23	104673	0	264463	146020	118,443	5,102	3686
LAST YR WI VAL:	5,537,650			24	101533	0	256531	146020	110,511	4,139	3136
LAST YR RI VAL:	1,835,340			25	98487	0	248854	146020	102,834	3,351	2669
LAST YR 8/8 VAL:	7,372,990			26	95534	0	241389	146020	95,369	2,701	2271
				27	92669	0	234132	146020	88,112	2,170	1932
				28	89890	0	227121	146020	81,101	1,737	1644
LAST YR OIL PROD: 17,596				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 188,138				4873147	0	11465833	4088560	7,377,273	3,099,924		1143846
REMARKS1: API 123-35195				\$/BBLRESV: 13.48		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,782,410		RI OIL VAL: 657,694			
MC1:				WI PAYOUT: 5.4		GAS VAL: 1,317,511		GAS VAL: 486,151			
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:	4,245,760	WI TOTAL:	3,101,910	RI TOTAL:	1,143,850		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 8655 - JACOBS A-BOYSEN A SA 1 W#1H FULL WI DECIMAL = .762229 #WELLS: 1
RRC#, WELL#..... 293725 - 1H RRC DIST.: 02 FULL RI DECIMAL = .237771 DEPTH: 13056
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	22,644	144,757	0	44.32	1.81	3.58	.00	764959
ALT JOB#:	UNIT.....:	2	17,562	93,964	0	44.93	1.81	3.58	.00	601445
ALT LSE#:	HCG.....:	3	14,348	72,734	0	45.57	1.81	3.58	.00	498375
ALT RRC#:	GRAPH.....:	4	12,130	60,522	0	46.21	1.81	3.58	.00	427250
		5	10,507	52,424	0	46.87	1.81	3.58	.00	375370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	3,449,010	7	8,289		42,147		0	47.52	1.66	3.29	.00	300237
01	DEWITT COUNTY	1.000000	3,449,010	8	7,498		38,632		0	47.52	1.66	3.29	.00	271586
31	YOAKUM ISD (DEWITT C	1.000000	3,449,010	9	6,845		35,771		0	47.52	1.66	3.29	.00	247934
62	DEWITT CO ROAD #2	1.000000	3,449,010	10	6,296		33,387		0	47.52	1.66	3.29	.00	228048
68	YOAKUM HOSPITAL DIST	1.000000	3,449,010	11	5,828		31,364		0	47.52	1.66	3.29	.00	211097
69	PECAN VALLEY WATER D	1.000000	3,449,010	12	5,427		29,622		0	47.52	1.66	3.29	.00	196572
				13	5,076		28,103		0	47.52	1.66	3.29	.00	183858
				14	4,764		26,765		0	47.52	1.66	3.29	.00	172557
				15	4,495		25,578		0	47.52	1.66	3.29	.00	162814
				16	4,251		24,512		0	47.52	1.66	3.29	.00	153976
				17	4,033		23,550		0	47.52	1.66	3.29	.00	146080
				-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
					149,261		810,418		0					5,277,855

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	199712	0	964671	171019	793,652	740,080	338899
	2	129636	0	731081	171020	560,061	454,136	219852
	3	100346	0	598721	171020	427,701	301,576	156657
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	4	83498	0	510748	171020	339,728	208,301	116822
YRS FLAT: FMVF: 8/8 RES:	5	72326	0	447696	171020	276,676	147,513	89677
	6	64272	0	399969	171020	228,949	106,145	70173
OIL WELLHEAD PRICE: 61.40 GAS WI GR PRICE: 1.94	7	53329	0	353566	171020	182,546	73,594	54031
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85	8	48881	0	320467	171020	149,447	52,390	43020
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	45261	0	293195	171020	122,175	37,244	34580
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	42245	0	270293	171020	99,273	26,315	28010
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	39685	0	250782	171020	79,762	18,385	22835
	12	37481	0	234053	171020	63,033	12,634	18724
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	35559	0	219417	171020	48,397	8,435	15423
-----	14	33866	0	206423	171020	35,403	5,366	12749
174,510	15	32364	0	195178	171020	24,158	3,184	10590
-----	16	31015	0	184991	171020	13,971	1,601	8818
	17	29798	0	175878	171020	4,858	484	7365
	-----	-----	-----	-----	-----	-----	-----	-----
		1079274	0	6357129	2907339	3,449,790	2,197,383	1248225

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 16.04	EQUIP VAL: 3,406
OIL: 71.9 D B: 1.000 De/Dt: 25.0 / 3.0	\$/BBLPROD: 0	WI OIL VAL: 1,824,324
GAS: 551.0 D B: 1.500 De/Dt: 45.0 / 3.0	WI PAYOUT: 4.3	RI OIL VAL: 1,036,309
PRD: M B: De/Dt: /	RI PAYOUT: 5.4	GAS VAL: 373,056
		PRD VAL: 0
		=====
	8/8 VALUE: 3,449,010	WI TOTAL: 2,200,790
		RI TOTAL: 1,248,220

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,370,830
LAST YR RI VAL: 1,938,940
LAST YR 8/8 VAL: 6,309,770

LAST YR OIL PROD: 29,494
LAST YR GAS PROD: 235,706

REMARKS1: API 123-35196
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8656 - BIG OAK B W#5H				FULL WI DECIMAL = .753838				#WELLS: 1			
RRC#, WELL#.....: 293766 - 5H RRC DIST...: 02				FULL RI DECIMAL = .246162				DEPTH: 12924			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	20,144	128,942	0	47.12	3.76	3.76	.00 715532
ALT FRZ.: ALT G\$ RRC:				2	16,637	107,302	0	47.80	3.76	3.76	.00 599489
ALT JOB#: UNIT.....:				3	14,344	92,947	0	48.46	3.76	3.76	.00 524000
ALT LSE#: HCG.....: 6				4	12,709	82,602	0	49.15	3.75	3.75	.00 470883
ALT RRC#: GRAPH.....:				5	11,473	74,730	0	49.83	3.75	3.75	.00 430969
				6	10,498	68,501	0	50.54	3.75	3.75	.00 399963
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,707	63,428	0	50.54	3.46	3.46	.00 369827
---	-----	-----	-----	8	9,053	59,202	0	50.54	3.46	3.46	.00 344910
00	DEWITT CO APPRAISAL	1.000000	5,303,640	9	8,496	55,614	0	50.54	3.46	3.46	.00 323689
01	DEWITT COUNTY	1.000000	5,303,640	10	8,017	52,526	0	50.54	3.46	3.46	.00 305439
31	YOAKUM ISD (DEWITT C	1.000000	5,303,640	11	7,603	49,835	0	50.54	3.46	3.46	.00 289666
62	DEWITT CO ROAD #2	1.000000	5,303,640	12	7,236	47,463	0	50.54	3.46	3.46	.00 275684
68	YOAKUM HOSPITAL DIST	1.000000	5,303,640	13	6,912	45,356	0	50.54	3.46	3.46	.00 263340
69	PECAN VALLEY WATER D	1.000000	5,303,640	14	6,621	43,468	0	50.54	3.46	3.46	.00 252253
				15	6,360	41,763	0	50.54	3.46	3.46	.00 242309
				16	6,122	40,218	0	50.54	3.46	3.46	.00 233242
				17	5,906	38,806	0	50.54	3.46	3.46	.00 225013
				18	5,708	37,512	0	50.54	3.46	3.46	.00 217469
				19	5,525	36,325	0	50.54	3.46	3.46	.00 210497
				20	5,356	35,224	0	50.54	3.46	3.46	.00 204058
				21	5,195	34,167	0	50.54	3.46	3.46	.00 197924
				22	5,039	33,142	0	50.54	3.46	3.46	.00 191981
				23	4,888	32,148	0	50.54	3.46	3.46	.00 186228
				24	4,741	31,184	0	50.54	3.46	3.46	.00 180627
*** PARAMETERS ***				25	4,599	30,248	0	50.54	3.46	3.46	.00 175217
				26	4,461	29,341	0	50.54	3.46	3.46	.00 169960
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,327	28,461	0	50.54	3.46	3.46	.00 164854
YRS FLAT:	FMVF:	8/8 RES:		28	4,197	27,607	0	50.54	3.46	3.46	.00 159901
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.04				221,874	1,448,062	0					8,324,924
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	365477	0	1081009	115640	965,369	900,206	330614
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	304140	0	903629	115640	787,989	638,957	242425
-----				3	263452	0	787452	115640	671,812	473,701	185313
118,000				4	233507	0	704390	115640	588,750	360,987	145409
-----				5	211254	0	642223	115640	526,583	280,753	116294
				6	193645	0	593608	115640	477,968	221,596	94290
				7	165438	0	535265	115640	419,625	169,172	74582
				8	154415	0	499325	115640	383,685	134,504	61029
				9	145057	0	468746	115640	353,106	107,640	50256
				10	137002	0	442441	115640	326,801	86,629	41611
				11	129984	0	419650	115640	304,010	70,074	34620
ALT JAN 1 HYPERBOLIC FORECAST:				12	123797	0	399481	115640	283,841	56,893	28909
OIL: 61.9 D B: 1.500 De/Dt: 19.8 / 3.0				13	118301	0	381641	115640	266,001	46,362	24227
GAS: 394.0 D B: 1.500 De/Dt: 19.0 / 3.0				14	113377	0	365630	115640	249,990	37,888	20359
PRD: M B: De/Dt: /				15	108930	0	351239	115640	235,599	31,049	17157
				16	104900	0	338142	115640	222,502	25,498	14487
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	101217	0	326230	115640	210,590	20,985	12261
SERV WELLS: EQ SCH#: VAL:				18	97842	0	315311	115640	199,671	17,302	10395
INJ WELLS: EQ SCH#: VAL:				19	94746	0	305243	115640	189,603	14,287	8827
COMPRESSRS: HP: VAL:				20	91874	0	295932	115640	180,292	11,813	7508
OTHER EQ VALUE(RCNLD):				21	89117	0	287041	115640	171,401	9,766	6388
				22	86444	0	278425	115640	162,785	8,065	5435
				23	83851	0	270079	115640	154,439	6,653	4625
LAST YR WI VAL: 4,451,470				24	81337	0	261964	115640	146,324	5,481	3935
LAST YR RI VAL: 1,808,130				25	78895	0	254112	115640	138,472	4,511	3349
LAST YR 8/8 VAL: 6,259,600				26	76530	0	246490	115640	130,850	3,707	2848
				27	74234	0	239088	115640	123,448	3,040	2424
				28	72007	0	231908	115640	116,268	2,491	2062
LAST YR OIL PROD: 26,225				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 179,520					3900770	0	12225694	3237920	8,987,774	3,750,010	1551639
REMARKS1: API 123-35153					\$/BBLRESV: 15.27		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,553,517		RI OIL VAL: 1,056,567		
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,196,489		GAS VAL: 495,071		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,303,640		WI TOTAL: 3,752,000		RI TOTAL: 1,551,640		

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/14/2026 MNRLMSIF											
LEASE#, NAME.....: 8669 - SOONER B W#2H				FULL WI DECIMAL = .771553				#WELLS: 1											
RRC#, WELL#.....: 293934 - 2H RRC DIST...: 01				FULL RI DECIMAL = .228447				DEPTH: 12636											
OPERATOR#, AGENT#: 253162 -																			
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																			
				1	15,435		79,441		0		46.35	3.40	3.40	.00	551978				
ALT FRZ.: ALT G\$ RRC:				2	14,664		66,070		0		47.00	3.40	3.40	.00	531760				
ALT JOB#: 414300 UNIT.....				3	13,928		57,086		0		47.66	3.40	3.40	.00	512163				
ALT LSE#: 91748 HCG.....				4	13,234		50,572		0		48.34	3.40	3.40	.00	493587				
ALT RRC#: 293934 GRAPH.....				5	12,571		45,598		0		49.02	3.39	3.39	.00	475454				
				6	11,943		41,658		0		49.71	3.39	3.39	.00	458061				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,344		38,448		0		49.71	3.39	3.39	.00	435087				
---				8	10,779		35,776		0		49.71	3.39	3.39	.00	413417				
00 DEWITT CO APPRAISAL .880000 3,625,350				9	10,239		33,508		0		49.71	3.39	3.39	.00	392706				
01 DEWITT COUNTY .880000 3,625,350				10	9,727		31,558		0		49.71	3.39	3.39	.00	373068				
31 YOAKUM ISD (DEWITT C .880000 3,625,350				11	9,241		29,859		0		49.71	3.39	3.39	.00	354428				
62 DEWITT CO ROAD #2 .880000 3,625,350				12	8,780		28,365		0		49.71	3.39	3.39	.00	336747				
68 YOAKUM HOSPITAL DIST .880000 3,625,350				13	8,338		27,040		0		49.71	3.39	3.39	.00	319795				
69 PECAN VALLEY WATER D .880000 3,625,350				14	7,923		25,854		0		49.71	3.39	3.39	.00	303878				
88 GONZALES CO .120000 494,360				15	7,526		24,785		0		49.71	3.39	3.39	.00	288651				
				16	7,150		23,815		0		49.71	3.39	3.39	.00	274230				
				17	6,793		22,935		0		49.71	3.39	3.39	.00	260538				
				18	6,452		22,127		0		49.71	3.39	3.39	.00	247459				
				19	6,131		21,381		0		49.71	3.39	3.39	.00	235148				
				20	5,823		20,696		0		49.71	3.39	3.39	.00	223335				
				21	5,532		20,062		0		49.71	3.39	3.39	.00	212174				
				22	5,256		19,460		0		49.71	3.39	3.39	.00	201588				
				23	4,993		18,876		0		49.71	3.39	3.39	.00	191501				
				24	4,743		18,310		0		49.71	3.39	3.39	.00	181913				
*** PARAMETERS ***				25	4,506		17,761		0		49.71	3.39	3.39	.00	172823				
				26	4,280		17,228		0		49.71	3.39	3.39	.00	164155				
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				27	4,067		16,711		0		49.71	3.39	3.39	.00	155985				
YRS FLAT: FMVF: 8/8 RES:				28	3,863		16,210		0		49.71	3.39	3.39	.00	148161				
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 3.96				235,261				871,190				0				8,909,790			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE				
				1	208396		0		760374		122500		637,874		592,253				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	173320		0		705080		122500		582,580		466,303				
-----				3	149753		0		661916		122500		539,416		372,202				
125,000				4	132665		0		626252		122500		503,752		299,651				
-----				5	119265		0		594719		122500		472,219		242,149				
				6	108959		0		567020		122500		444,520		196,504				
				7	100563		0		535650		122500		413,150		157,447				
				8	93574		0		506991		122500		384,491		126,313				
				9	87642		0		480348		122500		357,848		101,346				
				10	82542		0		455610		122500		333,110		81,329				
				11	78098		0		432526		122500		310,026		65,252				
ALT JAN 1 HYPERBOLIC FORECAST:				12	74190		0		410937		122500		288,437		52,334				
OIL: 43.4 D B: .001 De/Dt: 5.0 / 3.0				13	70725		0		390520		122500		268,020		41,921				
GAS: 242.5 D B: 1.400 De/Dt: 18.9 / 3.0				14	67623		0		371501		122500		249,001		33,575				
PRD: M B: De/Dt: /				15	64827		0		353478		122500		230,978		26,849				
				16	62290		0		336520		122500		214,020		21,447				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	59988		0		320526		122500		198,026		17,107				
SERV WELLS: EQ SCH#: VAL:				18	57875		0		305334		122500		182,834		13,616				
INJ WELLS: EQ SCH#: VAL:				19	55923		0		291071		122500		168,571		10,822				
COMPRESSRS: HP: VAL:				20	54132		0		277467		122500		154,967		8,576				
OTHER EQ VALUE(RCNLD):				21	52473		0		264647		122500		142,147		6,782				
				22	50899		0		252487		122500		129,987		5,347				
				23	49371		0		240872		122500		118,372		4,197				
LAST YR WI VAL: 5,632,670				24	47891		0		229804		122500		107,304		3,280				
LAST YR RI VAL: 2,040,110				25	46455		0		219278		122500		96,778		2,550				
LAST YR 8/8 VAL: 7,672,780				26	45061		0		209216		122500		86,716		1,970				
				27	43709		0		199694		122500		77,194		1,512				
				28	42398		0		190559		122500		68,059		1,149				
LAST YR OIL PROD: 18,558				=====				=====				=====				=====			
LAST YR GAS PROD: 124,735				2280607				0				11190397				3430000 7,760,397 2,953,783 1163941			
REMARKS1:				\$/BBLRESV: 12.96				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,351,799				RI OIL VAL: 926,729							
MC1:				WI PAYOUT: 5.5				GAS VAL: 601,981				GAS VAL: 237,211							
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 4,119,710				WI TOTAL: 2,955,770				RI TOTAL: 1,163,940							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/14/2026 MNRLMSIF							
LEASE#, NAME.....: 8670 - SOONER C W#3H				FULL WI DECIMAL = .771037				#WELLS: 1							
RRC#, WELL#.....: 293937 - 3H RRC DIST...: 01				FULL RI DECIMAL = .228963				DEPTH: 12671							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				1	18,874		89,660		0		46.35	3.40	3.40	.00	674511
ALT FRZ.: ALT G\$ RRC:				2	16,285		70,929		0		47.00	3.40	3.40	.00	590148
ALT JOB#: 414300 UNIT.....				3	14,440		59,503		0		47.66	3.40	3.40	.00	530636
ALT LSE#: 91749 HCG.....				4	13,043		51,695		0		48.34	3.40	3.40	.00	486138
ALT RRC#: 293937 GRAPH.....				5	11,945		45,969		0		49.02	3.39	3.39	.00	451476
				6	11,054		41,564		0		49.71	3.39	3.39	.00	423680
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	10,312		38,052		0		49.71	3.39	3.39	.00	395241
---				8	9,685		35,177		0		49.71	3.39	3.39	.00	371209
00 DEWITT CO APPRAISAL .880000 3,744,890				9	9,146		32,774		0		49.71	3.39	3.39	.00	350550
01 DEWITT COUNTY .880000 3,744,890				10	8,676		30,734		0		49.71	3.39	3.39	.00	332536
31 YOAKUM ISD (DEWITT C .880000 3,744,890				11	8,264		28,971		0		49.71	3.39	3.39	.00	316745
62 DEWITT CO ROAD #2 .880000 3,744,890				12	7,898		27,436		0		49.71	3.39	3.39	.00	302717
68 YOAKUM HOSPITAL DIST .880000 3,744,890				13	7,569		26,078		0		49.71	3.39	3.39	.00	290107
69 PECAN VALLEY WATER D .880000 3,744,890				14	7,272		24,875		0		49.71	3.39	3.39	.00	278723
88 GONZALES CO .120000 510,670				15	7,004		23,795		0		49.71	3.39	3.39	.00	268451
				16	6,759		22,822		0		49.71	3.39	3.39	.00	259061
				17	6,534		21,941		0		49.71	3.39	3.39	.00	250437
				18	6,329		21,134		0		49.71	3.39	3.39	.00	242579
				19	6,137		20,397		0		49.71	3.39	3.39	.00	235220
				20	5,953		19,718		0		49.71	3.39	3.39	.00	228168
				21	5,774		19,091		0		49.71	3.39	3.39	.00	221307
				22	5,601		18,509		0		49.71	3.39	3.39	.00	214677
				23	5,433		17,954		0		49.71	3.39	3.39	.00	208237
				24	5,270		17,415		0		49.71	3.39	3.39	.00	201990
*** PARAMETERS ***				25	5,112		16,893		0		49.71	3.39	3.39	.00	195934
				26	4,959		16,386		0		49.71	3.39	3.39	.00	190070
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				27	4,810		15,894		0		49.71	3.39	3.39	.00	184359
YRS FLAT: FMVF: 8/8 RES:				28	4,666		15,417		0		49.71	3.39	3.39	.00	178840
				=====											
OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 3.96				234,804		870,783		0		8,873,747					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	235046	0	909557	122500	787,057	730,767	251866				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	185942	0	776090	122500	653,590	523,140	186876				
-----				3	155989	0	686625	122500	564,125	389,252	143770				
125,000				4	135520	0	621658	122500	499,158	296,920	113189				
-----				5	120154	0	571630	122500	449,130	230,309	90503				
				6	108641	0	532321	122500	409,821	181,166	73287				
				7	99461	0	494702	122500	372,202	141,842	59224				
				8	91946	0	463155	122500	340,655	111,912	48215				
				9	85665	0	436215	122500	313,715	88,847	39488				
				10	80333	0	412869	122500	290,369	70,893	32499				
				11	75725	0	392470	122500	269,970	56,821	26864				
ALT JAN 1 HYPERBOLIC FORECAST:				12	71713	0	374430	122500	251,930	45,710	22286				
OIL: 56.3 D B: 1.520 De/Dt: 15.2 / 3.0				13	68163	0	358270	122500	235,770	36,877	18543				
GAS: 283.6 D B: 1.400 De/Dt: 24.1 / 3.0				14	65019	0	343742	122500	221,242	29,832	15470				
PRD: M B: De/Dt: /				15	62196	0	330647	122500	208,147	24,195	12940				
				16	59652	0	318713	122500	196,213	19,662	10846				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	57350	0	307787	122500	185,287	16,007	9108				
SERV WELLS: EQ SCH#: VAL:				18	55240	0	297819	122500	175,319	13,056	7663				
INJ WELLS: EQ SCH#: VAL:				19	53314	0	288534	122500	166,034	10,660	6456				
COMPRESSRS: HP: VAL:				20	51539	0	279707	122500	157,207	8,700	5442				
OTHER EQ VALUE(RCNLD):				21	49900	0	271207	122500	148,707	7,094	4589				
				22	48379	0	263056	122500	140,556	5,781	3870				
				23	46928	0	255165	122500	132,665	4,705	3264				
LAST YR WI VAL: 6,665,610				24	45520	0	247510	122500	125,010	3,821	2753				
LAST YR RI VAL: 2,365,580				25	44155	0	240089	122500	117,589	3,099	2323				
LAST YR 8/8 VAL: 9,031,190				26	42830	0	232900	122500	110,400	2,508	1959				
				27	41544	0	225903	122500	103,403	2,025	1652				
				28	40297	0	219137	122500	96,637	1,631	1394				
LAST YR OIL PROD: 23,917				=====											
LAST YR GAS PROD: 150,052				2278161		0		11151908		3430000 7,721,908		3,057,232		1196339	
REMARKS1: \$/BBLRESV: 13.44						EQUIP VAL: 1,992									
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 2,432,685		RI OIL VAL: 951,945							
MC1: WI PAYOUT: 5.3						GAS VAL: 624,544		GAS VAL: 244,393							
MC2: RI PAYOUT: 5.9						PRD VAL: 0		PRD VAL: 0							
				=====											
8/8 VALUE: 4,255,560						WI TOTAL: 3,059,220		RI TOTAL: 1,196,340							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME..... 8662 - HAROLD GOHMERT 01-W01-H01 C 3H FULL WI DECIMAL = .737567 #WELLS: 1
RRC#, WELL#..... 293964 - 03H RRC DIST.: 02 FULL RI DECIMAL = .262433 DEPTH: 13809
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 6
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	---	
00	DEWITT CO APPRAISAL	1.000000	2,424,020	1	6,005	197,024	0	47.12	4.47	4.47	.00	208699
01	DEWITT COUNTY	1.000000	2,424,020	2	5,144	169,332	0	47.80	4.46	4.46	.00	181355
32	YORKTOWN ISD	1.000000	2,424,020	3	4,539	149,703	0	48.46	4.46	4.46	.00	162235
61	DEWITT CO ROAD #1	1.000000	2,424,020	4	4,084	134,932	0	49.15	4.46	4.46	.00	148051
69	PECAN VALLEY WATER D	1.000000	2,424,020	5	3,730	123,339	0	49.83	4.46	4.46	.00	137089
				6	3,442	113,956	0	50.54	4.46	4.46	.00	128306
				7	3,205	106,176	0	50.54	4.10	4.10	.00	119472
				8	3,006	99,602	0	50.54	4.10	4.10	.00	112054
				9	2,833	93,959	0	50.54	4.10	4.10	.00	105605
					=====	=====						=====
					35,988	1,188,023	0					1,302,866

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	649573	0	858272	377790	480,482	448,050	286016
2	557026	0	738381	377790	360,591	292,392	215845
3	492455	0	654690	377790	276,900	195,245	167877
4	443865	0	591916	377790	214,126	131,289	133140
5	405730	0	542819	377790	165,029	87,986	107101
6	374864	0	503170	377790	125,380	58,129	87087
7	321079	0	440551	377790	62,761	25,302	66886
8	301199	0	413253	377790	35,463	12,432	55035
9	284134	0	389739	377790	11,949	3,643	45531
	=====	=====	=====	=====	=====	=====	=====
	3829925	0	5132791	3400110	1,732,681	1,254,468	1164518

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
385,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.500 De/Dt: 15.9 / 3.0
GAS: 589.0 D B: 1.500 De/Dt: 15.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,251,310
LAST YR RI VAL: 1,716,380
LAST YR 8/8 VAL: 3,967,690

LAST YR OIL PROD: 7,345
LAST YR GAS PROD: 228,445

REMARKS1: API 123-35208
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME..... 8663 - HAROLD GOHMERT 01-HAY-01 A 01H FULL WI DECIMAL = .746395

RRC#, WELL#..... 294005 - 01H RRC DIST..: 02 FULL RI DECIMAL = .253605

#WELLS: 1

DEPTH: 13823

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC: 1 7,231 251,202 0 47.12 4.50 4.50 .00 254315

ALT JOB#: UNIT.....: 2 6,273 224,510 0 47.80 4.50 4.50 .00 223806

ALT LSE#: HCG.....: 3 5,581 203,949 0 48.46 4.50 4.50 .00 201866

ALT RRC#: GRAPH.....: 4 5,053 187,533 0 49.15 4.50 4.50 .00 185371

5 4,635 174,067 0 49.83 4.50 4.50 .00 172389

6 4,292 162,785 0 50.54 4.49 4.49 .00 161906

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 4,007 153,172 0 50.54 4.14 4.14 .00 151155

8 3,765 144,861 0 50.54 4.14 4.14 .00 142026

00 DEWITT CO APPRAISAL 1.000000 4,589,340 9 3,557 137,597 0 50.54 4.14 4.14 .00 134180

01 DEWITT COUNTY 1.000000 4,589,340 10 3,375 131,176 0 50.54 4.14 4.14 .00 127314

32 YORKTOWN ISD 1.000000 4,589,340 11 3,214 125,459 0 50.54 4.14 4.14 .00 121241

61 DEWITT CO ROAD #1 1.000000 4,589,340 12 3,072 120,327 0 50.54 4.14 4.14 .00 115884

69 PECAN VALLEY WATER D 1.000000 4,589,340 13 2,944 115,686 0 50.54 4.14 4.14 .00 111056

14 2,829 111,471 0 50.54 4.14 4.14 .00 106718

15 2,724 107,620 0 50.54 4.14 4.14 .00 102757

16 2,630 104,084 0 50.54 4.14 4.14 .00 99211

17 2,541 100,825 0 50.54 4.14 4.14 .00 95854

18 2,461 97,800 0 50.54 4.14 4.14 .00 92836

19 2,387 94,866 0 50.54 4.14 4.14 .00 90044

20 2,315 92,020 0 50.54 4.14 4.14 .00 87328

21 2,246 89,259 0 50.54 4.14 4.14 .00 84725

22 2,179 86,581 0 50.54 4.14 4.14 .00 82198

23 2,114 83,984 0 50.54 4.14 4.14 .00 79746

*** PARAMETERS ***

81,425 3,100,834 0 3,023,926

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.84 1 843732 0 1098047 337120 760,927 709,564 349430

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84 2 754079 0 977885 337120 640,765 519,577 272974

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 3 685019 0 886885 337120 549,765 387,645 217167

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 4 629882 0 815253 337120 478,133 293,162 175112

PRD WELLHEAD PRICE: ADDL GAS PRICES? N 5 584652 0 757041 337120 419,921 223,885 142637

6 545544 0 707450 337120 370,330 171,692 116924

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 7 473313 0 624468 337120 287,348 115,844 90535

8 447631 0 589657 337120 252,537 88,529 74989

344,000 9 425185 0 559365 337120 222,245 67,749 62402

10 405344 0 532658 337120 195,538 51,833 52125

11 387678 0 508919 337120 171,799 39,600 43685

12 371819 0 487703 337120 150,583 30,183 36723

13 357478 0 468534 337120 131,414 22,905 30947

14 344454 0 451172 337120 114,052 17,286 26140

15 332554 0 435311 337120 98,191 12,941 22123

16 321627 0 420838 337120 83,718 9,594 18762

17 311557 0 407411 337120 70,291 7,004 15933

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.5 D B: 1.500 De/Dt: 14.6 / 3.0 18 302209 0 395045 337120 57,925 5,020 13552

GAS: 732.5 D B: 1.500 De/Dt: 11.5 / 3.0 19 293143 0 383187 337120 46,067 3,471 11530

PRD: M B: De/Dt: / 20 284349 0 371677 337120 34,557 2,264 9811

21 275817 0 360542 337120 23,422 1,334 8349

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 22 267542 0 349740 337120 12,620 625 7104

SERV WELLS: EQ SCH#: VAL: 23 259517 0 339263 337120 2,143 93 6045

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL: 9904125 0 12928051 7753760 5,174,291 2,781,800 1804999

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 10.71 EQUIP VAL: 2,542

\$/BBLPROD: 0 WI OIL VAL: 650,674 RI OIL VAL: 422,196

LAST YR WI VAL: 2,723,110 WI PAYOUT: 4.8 GAS VAL: 2,131,123 GAS VAL: 1,382,801

LAST YR RI VAL: 1,750,960 RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR 8/8 VAL: 4,474,070

8/8 VALUE: 4,589,340 WI TOTAL: 2,784,340 RI TOTAL: 1,805,000

LAST YR OIL PROD: 7,867

LAST YR GAS PROD: 278,680

REMARKS1: API 123-35208

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/14/2026 MNRLMSIF				
LEASE#, NAME.....: 8671 - WILLIS UNIT W#12H				FULL WI DECIMAL = .800000				#WELLS: 1				
RRC#, WELL#.....: 294028 - 12H RRC DIST...: 02				FULL RI DECIMAL = .200000				DEPTH: 12484				
OPERATOR#, AGENT#: 253162 -												
OPERATOR NAME.....: EOG RESOURCES, INC.												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	9,782	26,118	0	45.75	1.89	3.11	.00	358021
ALT FRZ.: ALT G\$ RRC:				2	7,316	21,926	0	46.39	1.89	3.11	.00	271511
ALT JOB#: UNIT.....:				3	6,092	19,150	0	47.05	1.88	3.10	.00	229303
ALT LSE#: HCG.....:				4	5,325	17,146	0	47.71	1.88	3.10	.00	203245
ALT RRC#: GRAPH.....:				5	4,787	15,619	0	48.38	1.88	3.10	.00	185276
				6	4,380	14,404	0	49.06	1.88	3.10	.00	171906
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,061	13,413	0	49.06	1.88	3.10	.00	159386
---	-----	-----	-----	8	3,803	12,583	0	49.06	1.88	3.10	.00	149260
00	DEWITT CO APPRAISAL	.050000	71,480	9	3,588	11,878	0	49.06	1.88	3.10	.00	140822
01	DEWITT COUNTY	.050000	71,480	10	3,404	11,269	0	49.06	1.88	3.10	.00	133600
31	YOAKUM ISD (DEWITT C	.050000	71,480	11	3,246	10,735	0	49.06	1.88	3.10	.00	127399
62	DEWITT CO ROAD #2	.050000	71,480	12	3,106	10,267	0	49.06	1.88	3.10	.00	121904
68	YOAKUM HOSPITAL DIST	.050000	71,480	13	2,983	9,844	0	49.06	1.88	3.10	.00	117077
69	PECAN VALLEY WATER D	.050000	71,480	14	2,875	9,468	0	49.06	1.88	3.10	.00	112838
88	GONZALES CO	.600000	857,740	15	2,776	9,125	0	49.06	1.88	3.10	.00	108952
90	LAVACA COUNTY	.350000	500,350	16	2,687	8,813	0	49.06	1.88	3.10	.00	105459
				17	2,605	8,530	0	49.06	1.88	3.10	.00	102241
				18	2,527	8,269	0	49.06	1.88	3.10	.00	99180
				19	2,451	8,021	0	49.06	1.88	3.10	.00	96197
				20	2,377	7,780	0	49.06	1.88	3.10	.00	93292
				21	2,306	7,547	0	49.06	1.88	3.10	.00	90506
				22	2,237	7,321	0	49.06	1.88	3.10	.00	87798
				23	2,170	7,101	0	49.06	1.88	3.10	.00	85168
				24	2,105	6,888	0	49.06	1.88	3.10	.00	82617
*** PARAMETERS ***				25	2,042	6,681	0	49.06	1.88	3.10	.00	80144
				26	1,981	6,481	0	49.06	1.88	3.10	.00	77750
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	1,922	6,287	0	49.06	1.88	3.10	.00	75435
YRS FLAT:	FMVF:	8/8 RES:		28	1,864	6,098	0	49.06	1.88	3.10	.00	73158
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 63.39				GAS WI GR PRICE: 2.20		96,798		308,762		0		3,739,445
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.62								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	PV RI NET
						1	39490	0	397511	73500	324,011	300,837
OP EXP \$/YR				OIL BOPD		2	33152	0	304663	73501	231,162	185,025
						3	28802	0	258105	73501	184,604	127,378
75,001						4	25788	0	229033	73501	155,532	92,516
						5	23491	0	208767	73501	135,266	69,363
						6	21664	0	193570	73501	120,069	53,078
						7	20173	0	179559	73501	106,058	40,418
						8	18925	0	168185	73501	94,684	31,106
						9	17865	0	158687	73501	85,186	24,125
						10	16949	0	150549	73501	77,048	18,811
						11	16145	0	143544	73501	70,043	14,742
ALT JAN 1 HYPERBOLIC FORECAST:						12	15442	0	137346	73501	63,845	11,584
OIL: 33.1 D B: 1.930 De/Dt: 32.0 / 3.0						13	14805	0	131882	73501	58,381	9,131
GAS: 79.5 D B: 1.650 De/Dt: 18.3 / 3.0						14	14240	0	127078	73501	53,577	7,224
PRD: M B: De/Dt: /						15	13724	0	122676	73501	49,175	5,716
						16	13255	0	118714	73501	45,213	4,530
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000						17	12829	0	115070	73501	41,569	3,591
SERV WELLS: EQ SCH#: VAL:						18	12437	0	111617	73501	38,116	2,839
INJ WELLS: EQ SCH#: VAL:						19	12064	0	108261	73501	34,760	2,232
COMPRESSRS: HP: VAL:						20	11701	0	104993	73501	31,492	1,743
OTHER EQ VALUE(RCNLD):						21	11351	0	101857	73501	28,356	1,353
						22	11011	0	98809	73501	25,308	1,041
						23	10680	0	95848	73501	22,347	792
LAST YR WI VAL: 2,360,580						24	10360	0	92977	73501	19,476	595
LAST YR RI VAL: 890,990						25	10048	0	90192	73501	16,691	440
LAST YR 8/8 VAL: 3,251,570						26	9747	0	87497	73501	13,996	318
						27	9456	0	84891	73501	11,390	223
						28	9171	0	82329	73501	8,828	149
LAST YR OIL PROD: 11,647						=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 58,430						464765	0	4204210	2058027	2,146,183	1,010,900	416680
REMARKS1: GONZ 60% LAV 35% DEW 5%						\$/BBLRESV: 11.61		EQUIP VAL: 1,992				
REMARKS2:						\$/BBLPROD: 0		WI OIL VAL: 899,147		RI OIL VAL: 370,617		
MC1:						WI PAYOUT: 4.9		GAS VAL: 111,752		GAS VAL: 46,063		
MC2:						RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
								=====		=====		
						8/8 VALUE: 1,429,570		WI TOTAL: 1,012,890		RI TOTAL: 416,680		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY							
LEASE#, NAME.....: 8664 - HAROLD GOHMERT 01-HAY-01 B 02H				FULL WI DECIMAL = .740698				#WELLS: 1							
RRC#, WELL#.....: 294043 - 02H RRC DIST..: 02				FULL RI DECIMAL = .259302				DEPTH: 13823							
OPERATOR#, AGENT#: 525398 -															
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	8,036		242,925		0	47.12	4.57	4.57	.00	280470	
ALT FRZ.: ALT G\$ RRC:				2	7,633		231,209		0	47.80	4.57	4.57	.00	270249	
ALT JOB#: UNIT.....:				3	7,251		220,812		0	48.46	4.57	4.57	.00	260269	
ALT LSE#: HCG.....: 6				4	6,889		211,508		0	49.15	4.57	4.57	.00	250796	
ALT RRC#: GRAPH.....:				5	6,543		203,127		0	49.83	4.57	4.57	.00	241495	
				6	6,216		195,530		0	50.54	4.56	4.56	.00	232695	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,906		188,607		0	50.54	4.20	4.20	.00	221090	
---	-----	-----	-----	8	5,607		182,266		0	50.54	4.20	4.20	.00	209897	
00	DEWITT CO APPRAISAL	1.000000	6,038,320	9	5,330		176,434		0	50.54	4.20	4.20	.00	199528	
01	DEWITT COUNTY	1.000000	6,038,320	10	5,063		171,043		0	50.54	4.20	4.20	.00	189533	
32	YORKTOWN ISD	1.000000	6,038,320	11	4,808		165,912		0	50.54	4.20	4.20	.00	179987	
61	DEWITT CO ROAD #1	1.000000	6,038,320	12	4,568		160,935		0	50.54	4.20	4.20	.00	171002	
69	PECAN VALLEY WATER D	1.000000	6,038,320	13	4,339		156,107		0	50.54	4.20	4.20	.00	162430	
				14	4,123		151,424		0	50.54	4.20	4.20	.00	154344	
				15	3,916		146,881		0	50.54	4.20	4.20	.00	146595	
				16	3,720		142,475		0	50.54	4.20	4.20	.00	139258	
				17	3,534		138,201		0	50.54	4.20	4.20	.00	132295	
				18	3,357		134,055		0	50.54	4.20	4.20	.00	125669	
				19	3,190		130,033		0	50.54	4.20	4.20	.00	119417	
				20	3,030		126,132		0	50.54	4.20	4.20	.00	113428	
				21	2,875		122,348		0	50.54	4.20	4.20	.00	107625	
				22	2,731		118,678		0	50.54	4.20	4.20	.00	102235	
				23	2,598		115,118		0	50.54	4.20	4.20	.00	97256	
				24	2,468		111,664		0	50.54	4.20	4.20	.00	92389	
*** PARAMETERS ***				25	2,344		108,314		0	50.54	4.20	4.20	.00	87747	
				26	2,226		105,065		0	50.54	4.20	4.20	.00	83330	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,115		101,913		0	50.54	4.20	4.20	.00	79175	
YRS FLAT:	FMVF:	8/8 RES:		28	2,008		98,856		0	50.54	4.20	4.20	.00	75169	
				=====											
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 4.91		122,424		4,357,572		0		4,525,373					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.91													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	822299	0	1102769	322420	780,349	727,675	361575				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	782640	0	1052889	322420	730,469	592,316	302825				
-----				3	747446	0	1007715	322420	685,295	483,208	254236				
329,000				4	715952	0	966748	322420	644,328	395,064	213949				
-----				5	687583	0	929078	322420	606,658	323,446	180361				
				6	660419	0	893114	322420	570,694	264,585	152087				
				7	586743	0	807833	322420	485,413	195,694	120673				
				8	567017	0	776914	322420	454,494	159,327	101800				
				9	548874	0	748402	322420	425,982	129,857	86022				
				10	532103	0	721636	322420	399,216	105,825	72760				
				11	516141	0	696128	322420	373,708	86,140	61569				
ALT JAN 1 HYPERBOLIC FORECAST:				12	500658	0	671660	322420	349,240	70,002	52107				
OIL:	22.6 D	B: .001	De/Dt: 5.0 / 3.0	13	485638	0	648068	322420	325,648	56,757	44104				
GAS:	683.0 D	B: 1.500	De/Dt: 5.0 / 3.0	14	471070	0	625414	322420	302,994	45,921	37335				
PRD:	M	B:	De/Dt: /	15	456937	0	603532	322420	281,112	37,047	31603				
				16	443230	0	582488	322420	260,068	29,804	26756				
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	429934	0	562229	322420	239,809	23,897	22655				
SERV WELLS:		EQ SCH#:	VAL:	18	417036	0	542705	322420	220,285	19,088	19182				
INJ WELLS:		EQ SCH#:	VAL:	19	404524	0	523941	322420	201,521	15,185	16243				
COMPRESSRS:	HP:		VAL:	20	392388	0	505816	322420	183,396	12,016	13757				
OTHER EQ VALUE(RCNLD):				21	380616	0	488241	322420	165,821	9,449	11649				
				22	369199	0	471434	322420	149,014	7,383	9866				
				23	358124	0	455380	322420	132,960	5,728	8359				
LAST YR WI VAL:	1,891,130			24	347379	0	439768	322420	117,348	4,396	7082				
LAST YR RI VAL:	1,271,070			25	336957	0	424704	322420	102,284	3,332	5999				
LAST YR 8/8 VAL:	3,162,200			26	326850	0	410180	322420	87,760	2,487	5081				
				27	317044	0	396219	322420	73,799	1,818	4307				
				28	307534	0	382703	322420	60,283	1,291	3649				
LAST YR OIL PROD: 8,247				=====											
LAST YR GAS PROD: 249,407				13912335		0	18437708	9027760	9,409,948	3,808,738	2227591				
REMARKS1: API 123-35207				\$/BBLRESV: 10.31		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 934,820		RI OIL VAL: 546,742							
MC1:				WI PAYOUT: 5.6		GAS VAL: 2,873,914		GAS VAL: 1,680,847							
MC2:				RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 6,038,320		WI TOTAL: 3,810,730		RI TOTAL: 2,227,590							

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1							
LEASE#, NAME.....: 8706 - MCCABE ETAL GU W#4				FULL WI DECIMAL = .743024				#WELLS: 1							
RRC#, WELL#.....: 294204 - 4 RRC DIST...: 02				FULL RI DECIMAL = .256976				DEPTH: 10482							
OPERATOR#, AGENT#: 419886 - 40															
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 81265200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SAWFISH (WILCOX 10400)															
				1	19,964		374,884		0	43.32	3.33	3.89	.00	642597	
ALT FRZ.: ALT G\$ RRC:				2	15,484		356,805		0	43.93	3.33	3.89	.00	505414	
ALT JOB#: UNIT.....:				3	12,649		340,758		0	44.55	3.33	3.89	.00	418704	
ALT LSE#: HCG.....:				4	10,695		326,404		0	45.18	3.33	3.88	.00	359029	
ALT RRC#: GRAPH.....:				5	9,263		313,468		0	45.82	3.33	3.88	.00	315362	
				6	8,170		301,746		0	46.47	3.33	3.88	.00	282096	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,307		291,060		0	46.47	3.33	3.88	.00	252298	
---	-----	-----	-----	8	6,611		281,272		0	46.47	3.33	3.88	.00	228267	
00	DEWITT CO APPRAISAL	1.000000	9,435,470	9	6,035		272,270		0	46.47	3.33	3.88	.00	208378	
01	DEWITT COUNTY	1.000000	9,435,470	10	5,552		263,955		0	46.47	3.33	3.88	.00	191701	
31	YOAKUM ISD (DEWITT C	1.000000	9,435,470	11	5,138		256,036		0	46.47	3.33	3.88	.00	177407	
62	DEWITT CO ROAD #2	1.000000	9,435,470	12	4,784		248,355		0	46.47	3.33	3.88	.00	165184	
68	YOAKUM HOSPITAL DIST	1.000000	9,435,470	13	4,476		240,904		0	46.47	3.33	3.88	.00	154549	
69	PECAN VALLEY WATER D	1.000000	9,435,470	14	4,202		233,677		0	46.47	3.33	3.88	.00	145088	
				15	3,962		226,667		0	46.47	3.33	3.88	.00	136801	
				16	3,748		219,867		0	46.47	3.33	3.88	.00	129412	
				17	3,555		213,271		0	46.47	3.33	3.88	.00	122748	
				18	3,382		206,873		0	46.47	3.33	3.88	.00	116775	
				19	3,222		200,667		0	46.47	3.33	3.88	.00	111250	
				20	3,078		194,647		0	46.47	3.33	3.88	.00	106278	
				21	2,950		188,808		0	46.47	3.33	3.88	.00	101859	
				22	2,827		183,144		0	46.47	3.33	3.88	.00	97612	
				23	2,717		177,650		0	46.47	3.33	3.88	.00	93813	
*** PARAMETERS ***				24	2,614		172,321		0	46.47	3.33	3.88	.00	90257	
				25	2,518		167,151		0	46.47	3.33	3.88	.00	86942	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,430		162,136		0	46.47	3.33	3.88	.00	83904	
YRS FLAT: FMVF: 8/8 RES:				27	2,348		157,272		0	46.47	3.33	3.88	.00	81072	
				28	2,269		152,554		0	46.47	3.33	3.88	.00	78345	
				=====	=====		=====		=====					=====	
OIL WELLHEAD PRICE: 60.03 GAS WI GR PRICE: 3.89					161,950		6,724,622		0					5,483,142	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	927564		0		1570161	170548	1,399,613	1,305,139		559136	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	882832		0		1388246	170548	1,217,698	987,395		436642	
-----				3	843127		0		1261831	170548	1,091,283	769,475		349845	
174,029				4	807612		0		1166641	170548	996,093	610,745		284235	
-----				5	775604		0		1090966	170548	920,418	490,730		233800	
				6	746601		0		1028697	170548	858,149	397,855		193806	
				7	720161		0		972459	170548	801,911	323,290		161064	
				8	695943		0		924210	170548	753,662	264,204		134518	
				9	673669		0		882047	170548	711,499	216,893		112794	
				10	653096		0		844797	170548	674,249	178,730		94894	
				11	633502		0		810909	170548	640,361	147,603		79996	
ALT JAN 1 HYPERBOLIC FORECAST:				12	614497		0		779681	170548	609,133	122,094		67537	
OIL: 63.4 D B: 1.000 De/Dt: 25.0 / 3.0				13	596062		0		750611	170548	580,063	101,099		57085	
GAS: 1,054.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	578180		0		723268	170548	552,720	83,770		48287	
PRD: M B: De/Dt: /				15	560835		0		697636	170548	527,088	69,465		40882	
				16	544010		0		673422	170548	502,874	57,629		34637	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	527690		0		650438	170548	479,890	47,821		29361	
SERV WELLS: EQ SCH#: VAL:				18	511860		0		628635	170548	458,087	39,693		24902	
INJ WELLS: EQ SCH#: VAL:				19	496504		0		607754	170548	437,206	32,943		21126	
COMPRESSRS: HP: VAL:				20	481609		0		587887	170548	417,339	27,344		17934	
OTHER EQ VALUE(RCNLD):				21	467162		0		569021	170548	398,473	22,705		15231	
				22	453148		0		550760	170548	380,212	18,835		12934	
				23	439554		0		533367	170548	362,819	15,630		10990	
LAST YR WI VAL: 7,067,160				24	426369		0		516626	170548	346,078	12,964		9340	
LAST YR RI VAL: 3,028,750				25	413577		0		500519	170548	329,971	10,751		7938	
LAST YR 8/8 VAL: 10,095,910				26	401168		0		485072	170548	314,524	8,910		6748	
				27	389133		0		470205	170548	299,657	7,380		5740	
				28	377460		0		455805	170548	285,257	6,110		4880	
LAST YR OIL PROD: 27,873				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 476,226					16638529		0		22121671	477534417	346,327	6,377,202		3056282	
REMARKS1: API 123-35237					\$/BBLRESV: 13.14				EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 1,580,666		RI OIL VAL: 757,536				
MC1:					WI PAYOUT: 5.9				GAS VAL: 4,796,530		GAS VAL: 2,298,743				
MC2:					RI PAYOUT: 6.5				PRD VAL: 0		PRD VAL: 0				
				=====											
				8/8 VALUE: 9,435,470		WI TOTAL: 6,379,190		RI TOTAL: 3,056,280							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLSVIL			
LEASE#, NAME.....: 8674 - BUTLER A-304 UNIT W#3				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 294325 - 3 RRC DIST..: 02				FULL RI DECIMAL = .200000				DEPTH: 13668			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	9,633	82,734	0	47.12	4.54	2.96	.00 363126
ALT FRZ.: ALT G\$ RRC:				2	7,884	68,199	0	47.80	4.53	2.96	.00 301484
ALT JOB#: UNIT.....:				3	6,691	58,739	0	48.46	4.53	2.96	.00 259397
ALT LSE#: HCG.....:				4	5,825	52,004	0	49.15	4.53	2.96	.00 229039
ALT RRC#: GRAPH.....:				5	5,165	46,923	0	49.83	4.53	2.95	.00 205898
				6	4,645	42,924	0	50.54	4.53	2.95	.00 187807
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,223	39,681	0	50.54	4.53	2.95	.00 170744
---	-----	-----	-----	8	3,874	36,990	0	50.54	4.53	2.95	.00 156634
00	DEWITT CO APPRAISAL	1.000000	2,952,910	9	3,580	34,714	0	50.54	4.53	2.95	.00 144747
01	DEWITT COUNTY	1.000000	2,952,910	10	3,331	32,758	0	50.54	4.53	2.95	.00 134679
30	NORDHEIM ISD	1.000000	2,952,910	11	3,114	31,056	0	50.54	4.53	2.95	.00 125905
63	DEWITT CO ROAD #3	1.000000	2,952,910	12	2,926	29,557	0	50.54	4.53	2.95	.00 118304
69	PECAN VALLEY WATER D	1.000000	2,952,910	13	2,759	28,229	0	50.54	4.53	2.95	.00 111552
				14	2,610	27,041	0	50.54	4.53	2.95	.00 105528
				15	2,482	25,969	0	50.54	4.53	2.95	.00 100352
				16	2,362	24,999	0	50.54	4.53	2.95	.00 95500
				17	2,254	24,113	0	50.54	4.53	2.95	.00 91134
				18	2,156	23,303	0	50.54	4.53	2.95	.00 87171
				19	2,068	22,556	0	50.54	4.53	2.95	.00 83613
				20	1,986	21,869	0	50.54	4.53	2.95	.00 80298
				21	1,908	21,213	0	50.54	4.53	2.95	.00 77144
				22	1,841	20,577	0	50.54	4.53	2.95	.00 74435
				23	1,777	19,960	0	50.54	4.53	2.95	.00 71848
				24	1,716	19,361	0	50.54	4.53	2.95	.00 69381
*** PARAMETERS ***				25	1,660	18,780	0	50.54	4.53	2.95	.00 67117
				26	1,608	18,217	0	50.54	4.53	2.95	.00 65015
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,558	17,670	0	50.54	4.53	2.95	.00 62993
YRS FLAT:	FMVF:	8/8 RES:		28	1,511	17,140	0	50.54	4.53	2.95	.00 61093
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.29				93,147	907,276	0					3,701,938
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	300490	0	663616	49000	614,616	573,129	130898
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	247153	0	548637	49001	499,636	405,140	95093
	-----	-----	-----	3	212870	0	472267	49001	423,266	298,449	71795
50,001				4	188462	0	417501	49001	368,500	225,943	55660
	-----	-----	-----	5	170049	0	375947	49001	326,946	174,315	43896
				6	155557	0	343364	49001	294,363	136,472	35158
				7	143804	0	314548	49001	265,547	107,056	28204
				8	134052	0	290686	49001	241,685	84,725	22825
				9	125804	0	270551	49001	221,550	67,537	18606
				10	118715	0	253394	49001	204,393	54,180	15263
				11	112547	0	238452	49001	189,451	43,668	12581
ALT JAN 1 HYPERBOLIC FORECAST:				12	107115	0	225419	49001	176,418	35,361	10419
OIL:	29.6 D	B: 1.100	De/Dt: 20.0 / 3.0	13	102302	0	213854	49001	164,853	28,732	8659
GAS:	254.5 D	B: 1.500	De/Dt: 20.0 / 3.0	14	97997	0	203525	49001	154,524	23,419	7219
PRD:	M	B:	De/Dt: /	15	94112	0	194464	49001	145,463	19,170	6045
				16	90596	0	186096	49001	137,095	15,712	5068
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	87386	0	178520	49001	129,519	12,906	4260
SERV WELLS:		EQ SCH#:	VAL:	18	84450	0	171621	49001	122,620	10,625	3588
INJ WELLS:		EQ SCH#:	VAL:	19	81743	0	165356	49001	116,355	8,767	3030
COMPRESSRS:	HP:		VAL:	20	79253	0	159551	49001	110,550	7,243	2562
OTHER EQ VALUE(RCNLD):				21	76876	0	154020	49001	105,019	5,984	2167
				22	74571	0	149006	49001	100,005	4,954	1838
				23	72335	0	144183	49001	95,182	4,100	1560
LAST YR WI VAL:	3,756,860			24	70164	0	139545	49001	90,544	3,392	1323
LAST YR RI VAL:	1,140,780			25	68059	0	135176	49001	86,175	2,807	1124
LAST YR 8/8 VAL:	4,897,640			26	66018	0	131033	49001	82,032	2,324	955
				27	64036	0	127029	49001	78,028	1,922	813
				28	62115	0	123208	49001	74,207	1,590	691
LAST YR OIL PROD: 14,773				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 159,233					3288631	0	6990569	1372027	5,618,542	2,359,622	591300
REMARKS1: API 123-35144					\$/BBLRESV: 16.77		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,249,564		RI OIL VAL: 313,129		
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,110,056		GAS VAL: 278,170		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,952,910		WI TOTAL: 2,361,610		RI TOTAL: 591,300		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8675 - BUTLER A304-C USW A W#1				FULL WI DECIMAL = .791558				#WELLS: 1			
RRC#, WELL#.....: 294332 - 1 RRC DIST..: 02				FULL RI DECIMAL = .208442				DEPTH: 13671			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1	37,592	328,586	0	47.12	4.87	3.16	.00 1402114
ALT FRZ.: ALT G\$ RRC:				2	30,826	270,407	0	47.80	4.86	3.16	.00 1166347
ALT JOB#: UNIT.....:				3	26,269	232,119	0	48.46	4.86	3.16	.00 1007650
ALT LSE#: HCG.....: 6				4	22,975	204,723	0	49.15	4.86	3.16	.00 893844
ALT RRC#: GRAPH.....:				5	20,470	184,002	0	49.83	4.86	3.16	.00 807405
				6	18,498	167,695	0	50.54	4.86	3.16	.00 740019
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,903	154,477	0	50.54	4.48	2.91	.00 676210
---	-----	-----	-----	8	15,580	143,514	0	50.54	4.48	2.91	.00 623283
00	DEWITT CO APPRAISAL	1.000000	12,907,040	9	14,464	134,252	0	50.54	4.48	2.91	.00 578637
01	DEWITT COUNTY	1.000000	12,907,040	10	13,514	126,306	0	50.54	4.48	2.91	.00 540632
30	NORDHEIM ISD	1.000000	12,907,040	11	12,688	119,404	0	50.54	4.48	2.91	.00 507588
63	DEWITT CO ROAD #3	1.000000	12,907,040	12	11,967	113,340	0	50.54	4.48	2.91	.00 478744
69	PECAN VALLEY WATER D	1.000000	12,907,040	13	11,331	107,969	0	50.54	4.48	2.91	.00 453301
				14	10,763	103,172	0	50.54	4.48	2.91	.00 430578
				15	10,254	98,853	0	50.54	4.48	2.91	.00 410215
				16	9,798	94,946	0	50.54	4.48	2.91	.00 391972
				17	9,381	91,390	0	50.54	4.48	2.91	.00 375290
				18	9,002	88,139	0	50.54	4.48	2.91	.00 360128
				19	8,656	85,151	0	50.54	4.48	2.91	.00 346286
				20	8,337	82,396	0	50.54	4.48	2.91	.00 333525
				21	8,042	79,847	0	50.54	4.48	2.91	.00 321723
				22	7,771	77,452	0	50.54	4.48	2.91	.00 310881
				23	7,519	75,128	0	50.54	4.48	2.91	.00 300800
				24	7,284	72,874	0	50.54	4.48	2.91	.00 291399
*** PARAMETERS ***				25	7,064	70,688	0	50.54	4.48	2.91	.00 282598
				26	6,852	68,567	0	50.54	4.48	2.91	.00 274117
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	6,646	66,510	0	50.54	4.48	2.91	.00 265875
YRS FLAT:	FMVF:	8/8 RES:		28	6,447	64,515	0	50.54	4.48	2.91	.00 257914
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.23					376,893	3,506,422	0				14,829,075
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1266662	0	2668776	51940	2,616,836	2,440,199	548517
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1040248	0	2206595	51940	2,154,655	1,747,145	398665
	-----	-----	-----	3	892955	0	1900605	51940	1,848,665	1,303,512	301411
53,000				4	787564	0	1681408	51940	1,629,468	999,092	234044
	-----	-----	-----	5	707851	0	1515256	51940	1,463,316	780,182	185109
				6	645118	0	1385137	51940	1,333,197	618,097	148521
				7	547803	0	1224013	51940	1,172,073	472,521	115963
				8	508926	0	1132209	51940	1,080,269	378,699	94014
				9	476082	0	1054719	51940	1,002,779	305,687	76766
				10	447904	0	988536	51940	936,596	248,272	63068
				11	423428	0	931016	51940	879,076	202,627	52067
ALT JAN 1 HYPERBOLIC FORECAST:				12	401924	0	880668	51940	828,728	166,110	43173
OIL:	115.5 D	B: 1.200	De/Dt: 20.0 / 3.0	13	382877	0	836178	51940	784,238	136,685	35936
GAS:	1,010.3 D	B: 1.400	De/Dt: 20.0 / 3.0	14	365866	0	796444	51940	744,504	112,837	30005
PRD:	M	B:	De/Dt: /	15	350551	0	760766	51940	708,826	93,416	25127
				16	336696	0	728668	51940	676,728	77,553	21100
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	324085	0	699375	51940	647,435	64,517	17755
SERV WELLS:		EQ SCH#:	VAL:	18	312557	0	672685	51940	620,745	53,787	14972
INJ WELLS:		EQ SCH#:	VAL:	19	301961	0	648247	51940	596,307	44,932	12650
COMPRESSRS:	HP:		VAL:	20	292191	0	625716	51940	573,776	37,594	10706
OTHER EQ VALUE(RCNLD):				21	283152	0	604875	51940	552,935	31,506	9075
				22	274659	0	585540	51940	533,600	26,435	7702
				23	266417	0	567217	51940	515,277	22,199	6544
LAST YR WI VAL:	12,889,630			24	258424	0	549823	51940	497,883	18,651	5563
LAST YR RI VAL:	3,611,200			25	250672	0	533270	51940	481,330	15,682	4733
LAST YR 8/8 VAL:	16,500,830			26	243151	0	517268	51940	465,328	13,183	4027
				27	235856	0	501731	51940	449,791	11,078	3427
				28	228782	0	486696	51940	434,756	9,313	2915
LAST YR OIL PROD: 48,442				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 495,558					12854362	0	27683437	145432026	229,117	10,431,511	2473555
REMARKS1: API 123-35145					\$/BBLRESV: 18.73		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,587,795		RI OIL VAL: 1,324,997		
MC1:					WI PAYOUT: 5.5		GAS VAL: 4,843,705		GAS VAL: 1,148,556		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 12,907,040		WI TOTAL: 10,433,490		RI TOTAL: 2,473,550		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 8676 - BUTLER A304-C USW B W#1				FULL WI DECIMAL = .791760				#WELLS: 1				
RRC#, WELL#.....: 294333 - 1 RRC DIST..: 02				FULL RI DECIMAL = .208240				DEPTH: 13758				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----								
				1	27,053	347,249	0	47.12	5.04	3.30	.00	1009286
ALT FRZ.: ALT G\$ RRC:				2	23,265	300,151	0	47.80	5.04	3.30	.00	880490
ALT JOB#: UNIT.....:				3	20,407	266,364	0	48.46	5.04	3.30	.00	782990
ALT LSE#: HCG.....: 6				4	18,177	240,731	0	49.15	5.04	3.29	.00	707358
ALT RRC#: GRAPH.....:				5	16,386	220,497	0	49.83	5.04	3.29	.00	646483
				6	14,913	204,042	0	50.54	5.04	3.29	.00	596752
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,688	190,352	0	50.54	4.64	3.03	.00	547733
---	-----	-----	-----	8	12,644	178,751	0	50.54	4.64	3.03	.00	505957
00	DEWITT CO APPRAISAL	1.000000	12,006,350	9	11,754	168,770	0	50.54	4.64	3.03	.00	470343
01	DEWITT COUNTY	1.000000	12,006,350	10	10,977	160,074	0	50.54	4.64	3.03	.00	439251
30	NORDHEIM ISD	1.000000	12,006,350	11	10,297	152,420	0	50.54	4.64	3.03	.00	412040
63	DEWITT CO ROAD #3	1.000000	12,006,350	12	9,697	145,618	0	50.54	4.64	3.03	.00	388031
69	PECAN VALLEY WATER D	1.000000	12,006,350	13	9,162	139,531	0	50.54	4.64	3.03	.00	366622
				14	8,685	134,039	0	50.54	4.64	3.03	.00	347535
				15	8,254	129,062	0	50.54	4.64	3.03	.00	330288
				16	7,863	124,519	0	50.54	4.64	3.03	.00	314642
				17	7,507	120,357	0	50.54	4.64	3.03	.00	300397
				18	7,183	116,526	0	50.54	4.64	3.03	.00	287432
				19	6,888	112,987	0	50.54	4.64	3.03	.00	275627
				20	6,611	109,597	0	50.54	4.64	3.03	.00	264543
				21	6,358	106,309	0	50.54	4.64	3.03	.00	254419
				22	6,123	103,120	0	50.54	4.64	3.03	.00	245015
				23	5,906	100,026	0	50.54	4.64	3.03	.00	236332
				24	5,704	97,025	0	50.54	4.64	3.03	.00	228249
*** PARAMETERS ***				25	5,515	94,114	0	50.54	4.64	3.03	.00	220686
				26	5,336	91,291	0	50.54	4.64	3.03	.00	213523
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,171	88,552	0	50.54	4.64	3.03	.00	206920
YRS FLAT:	FMVF:	8/8 RES:		28	5,013	85,895	0	50.54	4.64	3.03	.00	200598
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.42					296,537	4,327,969	0					11,679,542
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	1385687	0	2394973	202186*	2,192,787	2,044,773	472115	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1197744	0	2078234	103547	1,974,687	1,601,215	359715	
-----				3	1062918	0	1845908	103547	1,742,361	1,228,556	280324	
105,660				4	960630	0	1667988	103547	1,564,441	959,221	221872	
-----				5	879887	0	1526370	103547	1,422,823	758,592	178057	
				6	814224	0	1410976	103547	1,307,429	606,150	144345	
				7	699309	0	1247042	103547	1,143,495	461,000	112719	
				8	656689	0	1162646	103547	1,059,099	371,278	92022	
				9	620022	0	1090365	103547	986,818	300,822	75579	
				10	588074	0	1027325	103547	923,778	244,875	62362	
				11	559955	0	971995	103547	868,448	200,177	51676	
ALT JAN 1 HYPERBOLIC FORECAST:				12	534967	0	922998	103547	819,451	164,251	42979	
OIL: 80.5 D B: 1.000 De/Dt: 15.0 / 3.0				13	512604	0	879226	103547	775,679	135,193	35860	
GAS: 1,034.2 D B: 1.500 De/Dt: 15.0 / 3.0				14	492428	0	839963	103547	736,416	111,611	30008	
PRD: M B: De/Dt: /				15	474144	0	804432	103547	700,885	92,370	25175	
				16	457454	0	772096	103547	668,549	76,615	21167	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	442164	0	742561	103547	639,014	63,678	17835	
SERV WELLS: EQ SCH#: VAL:				18	428089	0	715521	103547	611,974	53,027	15055	
INJ WELLS: EQ SCH#: VAL:				19	415088	0	690715	103547	587,168	44,243	12734	
COMPRESSRS: HP: VAL:				20	402634	0	667177	103547	563,630	36,929	10777	
OTHER EQ VALUE(RCNLD):				21	390554	0	644973	103547	541,426	30,850	9131	
				22	378839	0	623854	103547	520,307	25,776	7742	
				23	367472	0	603804	103547	500,257	21,551	6570	
LAST YR WI VAL: 14,462,860				24	356447	0	584696	103547	481,149	18,023	5577	
LAST YR RI VAL: 4,051,150				25	345753	0	566439	103547	462,892	15,081	4738	
LAST YR 8/8 VAL: 18,514,010				26	335382	0	548905	103547	445,358	12,617	4026	
				27	325319	0	532239	103547	428,692	10,558	3425	
				28	315558	0	516156	103547	412,609	8,838	2913	
LAST YR OIL PROD: 36,121				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 487,712					16400035	0	28079577	299795525	081,622	9,697,870	2306498	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 17.18		EQUIP VAL: 1,992					
REMARKS1: API 123-35146					\$/BBLPROD: 0		WI OIL VAL: 4,033,771		RI OIL VAL: 959,374			
REMARKS2:					WI PAYOUT: 5.6		GAS VAL: 5,664,089		GAS VAL: 1,347,122			
MC1:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0			
MC2:												
					=====		=====					
					8/8 VALUE: 12,006,350		WI TOTAL: 9,699,850		RI TOTAL: 2,306,500			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 6/29/2026 MNRLMSIF							
LEASE#, NAME.....: 8582 - SHENANADOAH C W#3H				FULL WI DECIMAL = .800000				#WELLS: 1							
RRC#, WELL#.....: 294429 - 3H RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 11892							
OPERATOR#, AGENT#: 253162 -															
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)															
				1	7,608		12,591		0	45.75	2.02	2.02	.00	278453	
ALT FRZ.: ALT G\$ RRC:				2	7,186		10,703		0	46.39	2.02	2.02	.00	266687	
ALT JOB#: UNIT.....:				3	6,815		9,097		0	47.05	2.02	2.02	.00	256517	
ALT LSE#: HCG.....:				4	6,491		7,732		0	47.71	2.02	2.02	.00	247748	
ALT RRC#: GRAPH.....:				5	6,201		6,572		0	48.38	2.02	2.02	.00	240004	
				6	5,943		5,588		0	49.06	2.02	2.02	.00	233251	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,708		4,748		0	49.06	2.02	2.02	.00	224028	
---				8	5,498		4,036		0	49.06	2.02	2.02	.00	215786	
80 CUERO ISD (GONZALES 1.000000 1,490,450				9	5,305		3,429		0	49.06	2.02	2.02	.00	208211	
				10	5,127		2,914		0	49.06	2.02	2.02	.00	201224	
				11	4,964		2,476		0	49.06	2.02	2.02	.00	194827	
				12	4,815		2,105		0	49.06	2.02	2.02	.00	188979	
				13	4,671		1,789		0	49.06	2.02	2.02	.00	183327	
				14	4,531		1,520		0	49.06	2.02	2.02	.00	177833	
				15	4,395		1,292		0	49.06	2.02	2.02	.00	172495	
				16	4,263		1,098		0	49.06	2.02	2.02	.00	167314	
				17	4,135		932		0	49.06	2.02	2.02	.00	162290	
				18	4,011		791		0	49.06	2.02	2.02	.00	157424	
				19	3,891		673		0	49.06	2.02	2.02	.00	152714	
				20	3,774		572		0	49.06	2.02	2.02	.00	148122	
				21	3,661		485		0	49.06	2.02	2.02	.00	143687	
				22	3,551		411		0	49.06	2.02	2.02	.00	139370	
				23	3,444		348		0	49.06	2.02	2.02	.00	135170	
				24	3,341		296		0	49.06	2.02	2.02	.00	131128	
*** PARAMETERS ***				25	3,241		251		0	49.06	2.02	2.02	.00	127203	
				26	3,144		213		0	49.06	2.02	2.02	.00	123396	
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				27	3,050		179		0	49.06	2.02	2.02	.00	119706	
YRS FLAT: FMVF: 8/8 RES:				28	2,959		152		0	49.06	2.02	2.02	.00	116135	
				=====											
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.36				131,723		82,993		0		5,113,029					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	20347	0	298800	120383*	178,417	165,656	69658				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	17296	0	283983	73044	210,939	168,838	57568				
-----				3	14701	0	271218	73044	198,174	136,742	47809				
74,535				4	12495	0	260243	73044	187,199	111,354	39891				
-----				5	10620	0	250624	73044	177,580	91,062	33406				
				6	9030	0	242281	73044	169,237	74,813	28082				
				7	7673	0	231701	73044	158,657	60,463	23352				
				8	6522	0	222308	73044	149,264	49,036	19483				
				9	5541	0	213752	73044	140,708	39,850	16290				
				10	4709	0	205933	73044	132,889	32,445	13647				
				11	4001	0	198828	73044	125,784	26,474	11458				
ALT JAN 1 HYPERBOLIC FORECAST:				12	3402	0	192381	73044	119,337	21,653	9640				
OIL: 21.5 D B: 1.500 De/Dt: 5.8 / 3.0				13	2891	0	186218	73044	113,174	17,701	8114				
GAS: 37.4 D B: .001 De/Dt: 15.0 / 3.0				14	2456	0	180289	73044	107,245	14,461	6831				
PRD: M B: De/Dt: /				15	2088	0	174583	73044	101,539	11,803	5752				
				16	1774	0	169088	73044	96,044	9,625	4845				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	1506	0	163796	73044	90,752	7,840	4081				
SERV WELLS: EQ SCH#: VAL:				18	1278	0	158702	73044	85,658	6,379	3438				
INJ WELLS: EQ SCH#: VAL:				19	1088	0	153802	73044	80,758	5,185	2897				
COMPRESSRS: HP: VAL:				20	924	0	149046	73044	76,002	4,206	2441				
OTHER EQ VALUE(RCNLD):				21	784	0	144471	73044	71,427	3,408	2058				
				22	664	0	140034	73044	66,990	2,755	1734				
				23	562	0	135732	73044	62,688	2,223	1462				
LAST YR WI VAL: 875,520				24	478	0	131606	73044	58,562	1,791	1232				
LAST YR RI VAL: 383,660				25	406	0	127609	73044	54,565	1,438	1039				
LAST YR 8/8 VAL: 1,259,180				26	344	0	123740	73044	50,696	1,152	876				
				27	289	0	119995	73044	46,951	920	739				
				28	246	0	116381	73044	43,337	732	623				
LAST YR OIL PROD: 6,644				=====											
LAST YR GAS PROD: 14,974				134115		0		5247144		2092571 3,154,573		1,070,005 418446			
* CAPITAL EXPENDITURE INCLUDED															
				\$/BBLRESV: 9.89		EQUIP VAL: 1,992									
REMARKS1: API 177-34375				\$/BBLPROD: 0		WI OIL VAL: 1,042,656		RI OIL VAL: 407,751							
REMARKS2: RECOMPLETED FROM RRC 20455				WI PAYOUT: 5.7		GAS VAL: 27,348		GAS VAL: 10,695							
MC1:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0							
MC2:				=====											
				8/8 VALUE: 1,490,450		WI TOTAL: 1,072,000		RI TOTAL: 418,450							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8661 - SHENANDOAH D W#4H FULL WI DECIMAL = .798937 #WELLS: 1
RRC#, WELL#..... 294430 - 4H RRC DIST...: 01 FULL RI DECIMAL = .201063 DEPTH: 11750
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	17,093	63,135	0	46.35	3.26	3.26	.00	632966
ALT JOB#:	UNIT.....:	2	13,597	50,594	0	47.00	3.25	3.25	.00	510568
ALT LSE#:	HCG.....:	3	11,449	42,427	0	47.66	3.25	3.25	.00	435947
ALT RRC#:	GRAPH.....:	4	9,979	36,656	0	48.34	3.25	3.25	.00	385395
		5	8,897	32,345	0	49.02	3.25	3.25	.00	348441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	8,062	28,999	0	49.71	3.25	3.25	.00	320184
---	-----	-----	-----	7	7,396	26,317	0	49.71	3.25	3.25	.00	293733
80	CUERO ISD (GONZALES	1.000000	2,694,880	8	6,848	24,115	0	49.71	3.25	3.25	.00	271969
				9	6,391	22,275	0	49.71	3.25	3.25	.00	253820
				10	5,999	20,717	0	49.71	3.25	3.25	.00	238251
				11	5,661	19,372	0	49.71	3.25	3.25	.00	224827
				12	5,367	18,202	0	49.71	3.25	3.25	.00	213151
				13	5,107	17,176	0	49.71	3.25	3.25	.00	202825
				14	4,878	16,264	0	49.71	3.25	3.25	.00	193731
				15	4,669	15,451	0	49.71	3.25	3.25	.00	185430
				16	4,482	14,723	0	49.71	3.25	3.25	.00	178003
				17	4,312	14,062	0	49.71	3.25	3.25	.00	171252
				18	4,158	13,464	0	49.71	3.25	3.25	.00	165136
				19	4,014	12,917	0	49.71	3.25	3.25	.00	159417
				20	3,885	12,414	0	49.71	3.25	3.25	.00	154293
				21	3,763	11,952	0	49.71	3.25	3.25	.00	149448
				22	3,650	11,528	0	49.71	3.25	3.25	.00	144960

===== 149,657 525,105 0 5,833,747

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 64.22	GAS WI GR PRICE: 3.79	1	164437	0	797403	171500	625,903	581,138	187132
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79	2	131370	0	641938	171500	470,438	376,543	130997
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	110164	0	546111	171500	374,611	258,485	96907
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	95179	0	480574	171500	309,074	183,849	74155
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	83985	0	432426	171500	260,926	133,801	58022
		6	75297	0	395481	171500	223,981	99,013	46144
		7	68333	0	362066	171500	190,566	72,623	36735

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	62616	0	334585	171500	163,085	53,577	29518
-----	-----	-----	-----	9	57838	0	311658	171500	140,158	39,694	23909
175,000				10	53793	0	292044	171500	120,544	29,431	19483
-----	-----	-----	-----	11	50300	0	275127	171500	103,627	21,810	15960

				12	47262	0	260413	171500	88,913	16,132	13136
				13	44598	0	247423	171500	75,923	11,875	10852
				14	42230	0	235961	171500	64,461	8,692	9000
				15	40119	0	225549	171500	54,049	6,283	7481
				16	38229	0	216232	171500	44,732	4,483	6237
				17	36513	0	207765	171500	36,265	3,133	5211

ALT JAN 1 HYPERBOLIC FORECAST:				18	34960	0	200096	171500	28,596	2,129	4363
OIL: 53.9 D B: 1.430 De/Dt: 23.6 / 3.0				19	33540	0	192957	171500	21,457	1,377	3659
GAS: 196.8 D B: 1.150 De/Dt: 22.2 / 3.0				20	32234	0	186527	171500	15,027	832	3075
PRD: M B: De/Dt: /				21	31034	0	180482	171500	8,982	428	2588
				22	29933	0	174893	171500	3,393	140	2180

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1363964	0	7197711	3773000	3,424,711	1,905,468	786744		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: 12.92	EQUIP VAL: 2,669							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 1,544,382	RI OIL VAL: 637,656						
	WI PAYOUT: 4.5	GAS VAL: 361,084	GAS VAL: 149,087						
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0						

LAST YR WI VAL: 3,181,790									
LAST YR RI VAL: 1,387,120	8/8 VALUE: 2,694,880	WI TOTAL: 1,908,140	RI TOTAL: 786,740						
LAST YR 8/8 VAL: 4,568,910									

LAST YR OIL PROD: 23,310
LAST YR GAS PROD: 110,804

REMARKS1: API 177-34427
REMARKS2: RECOMPLETED FROM RRC 20639
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME..... 8788 - BURROW UNIT W#6H FULL WI DECIMAL = .747917 #WELLS: 1
RRC#, WELL#..... 294431 - 6H RRC DIST...: 01 FULL RI DECIMAL = .252083 DEPTH: 11886
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	8,298	7,274	0	45.75	1.91	1.91	.00	283934
ALT JOB#:	UNIT.....:	2	3,739	6,042	0	46.39	1.91	1.91	.00	129728
ALT LSE#:	HCG.....:		12,037	13,316	0					413,662
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.030000	12,040	1	10391	0	294325	69435	224,890	208,805	92505
01	DEWITT COUNTY	.030000	12,040	2	8631	0	138359	69436	68,923	55,167	37813
31	YOAKUM ISD (DEWITT C	.030000	12,040								
62	DEWITT CO ROAD #2	.030000	12,040		19022	0	432684	138871	293,813	263,972	130318
68	YOAKUM HOSPITAL DIST	.030000	12,040								
69	PECAN VALLEY WATER D	.030000	12,040								
88	GONZALES CO	.970000	389,330								
					\$/BBLRESV: 28.03		EQUIP VAL:	7,081			
					\$/BBLPROD: 0		WI OIL VAL:	252,367		RI OIL VAL:	124,589
					WI PAYOUT: 1.7		GAS VAL:	11,605		GAS VAL:	5,729
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	401,370	WI TOTAL:	271,050		RI TOTAL:	130,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
70,853

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: .001 De/Dt: 54.9 / 3.0
GAS: 22.0 D B: .620 De/Dt: 17.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,670,020
LAST YR RI VAL: 1,537,100
LAST YR 8/8 VAL: 5,207,120

LAST YR OIL PROD: 7,245
LAST YR GAS PROD: 20,484

REMARKS1: API 177-32743 GZ=97% DW=3%
REMARKS2: RECOMPLETED FROM RRC 16475
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF									
LEASE#, NAME.....: 8033 - OLYMPIC A W#1H				FULL WI DECIMAL = .796019				#WELLS: 1									
RRC#, WELL#.....: 294432 - 1H RRC DIST...: 01				FULL RI DECIMAL = .203981				DEPTH: 11355									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																	
				1	8,321		24,654		0		46.35	3.36	3.36	.00	307007		
ALT FRZ.: ALT G\$ RRC:				2	7,466		19,281		0		47.00	3.36	3.36	.00	279325		
ALT JOB#: UNIT.....				3	6,797		16,057		0		47.66	3.36	3.36	.00	257866		
ALT LSE#: HCG.....				4	6,257		13,877		0		48.34	3.36	3.36	.00	240767		
ALT RRC#: GRAPH.....				5	5,810		12,288		0		49.02	3.35	3.35	.00	226711		
				6	5,433		11,074		0		49.71	3.35	3.35	.00	214984		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,113		10,108		0		49.71	3.35	3.35	.00	202322		
---	-----	-----	-----	8	4,830		9,323		0		49.71	3.35	3.35	.00	191124		
00	DEWITT CO APPRAISAL	.030000	50,490	9	4,584		8,669		0		49.71	3.35	3.35	.00	181389		
01	DEWITT COUNTY	.030000	50,490	10	4,365		8,113		0		49.71	3.35	3.35	.00	172724		
34	CUERO ISD (DEWITT CO	.030000	50,490	11	4,171		7,634		0		49.71	3.35	3.35	.00	165047		
62	DEWITT CO ROAD #2	.030000	50,490	12	3,996		7,218		0		49.71	3.35	3.35	.00	158122		
66	DEWITT COUNTY MEDICA	.030000	50,490	13	3,837		6,851		0		49.71	3.35	3.35	.00	151830		
69	PECAN VALLEY WATER D	.030000	50,490	14	3,693		6,527		0		49.71	3.35	3.35	.00	146132		
88	GONZALES CO	.970000	1,632,420	15	3,563		6,235		0		49.71	3.35	3.35	.00	140988		
				16	3,441		5,973		0		49.71	3.35	3.35	.00	136161		
				17	3,331		5,738		0		49.71	3.35	3.35	.00	131808		
				18	3,228		5,521		0		49.71	3.35	3.35	.00	127732		
				19	3,131		5,324		0		49.71	3.35	3.35	.00	123894		
				20	3,037		5,141		0		49.71	3.35	3.35	.00	120174		
				21	2,946		4,974		0		49.71	3.35	3.35	.00	116574		
				22	2,858		4,818		0		49.71	3.35	3.35	.00	113091		
				23	2,772		4,673		0		49.71	3.35	3.35	.00	109688		
				24	2,689		4,533		0		49.71	3.35	3.35	.00	106404		
*** PARAMETERS ***				25	2,608		4,397		0		49.71	3.35	3.35	.00	103199		
				26	2,530		4,265		0		49.71	3.35	3.35	.00	100112		
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	2,454		4,137		0		49.71	3.35	3.35	.00	97105		
YRS FLAT:	FMVF:	8/8 RES:		28	2,380		4,013		0		49.71	3.35	3.35	.00	94177		
				=====													
OIL WELLHEAD PRICE: 64.22		GAS WI GR PRICE: 3.92		115,641		231,416		0							4,516,457		
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.92															
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	65940	0	372947	73500	299,447	278,031	89117						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	51569	0	330894	73500	257,394	206,021	68756						
-----				3	42946	0	300812	73500	227,312	156,848	54353						
75,000	-----			4	37116	0	277883	73500	204,383	121,576	43661						
-----				5	32768	0	259479	73500	185,979	95,368	35451						
				6	29531	0	244515	73500	171,015	75,599	29049						
				7	26955	0	229277	73500	155,777	59,365	23686						
				8	24861	0	215985	73500	142,485	46,810	19402						
				9	23117	0	204506	73500	131,006	37,102	15975						
				10	21635	0	194359	73500	120,859	29,507	13203						
				11	20357	0	185404	73500	111,904	23,553	10952						
ALT JAN 1 HYPERBOLIC FORECAST:				12	19248	0	177370	73500	103,870	18,846	9111						
OIL:	24.2 D	B: 1.410	De/Dt: 11.0 / 3.0	13	18269	0	170099	73500	96,599	15,109	7597						
GAS:	78.6 D	B: 1.370	De/Dt: 25.2 / 3.0	14	17405	0	163537	73500	90,037	12,140	6351						
PRD:	M	B:	De/Dt: /	15	16627	0	157615	73500	84,115	9,778	5323						
				16	15928	0	152089	73500	78,589	7,876	4467						
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	15301	0	147109	73500	73,609	6,359	3757						
SERV WELLS:		EQ SCH#:	VAL:	18	14723	0	142455	73500	68,955	5,135	3163						
INJ WELLS:		EQ SCH#:	VAL:	19	14197	0	138091	73500	64,591	4,146	2666						
COMPRESSRS:	HP:		VAL:	20	13709	0	133883	73500	60,383	3,342	2248						
OTHER EQ VALUE(RCNLD):				21	13264	0	129838	73500	56,338	2,688	1896						
				22	12848	0	125939	73500	52,439	2,157	1599						
				23	12461	0	122149	73500	48,649	1,725	1349						
LAST YR WI VAL:	2,920,730			24	12088	0	118492	73500	44,992	1,375	1137						
LAST YR RI VAL:	922,160			25	11725	0	114924	73500	41,424	1,091	960						
LAST YR 8/8 VAL:	3,842,890			26	11373	0	111485	73500	37,985	863	810						
				27	11032	0	108137	73500	34,637	678	683						
				28	10701	0	104878	73500	31,378	530	576						
LAST YR OIL PROD: 9,378				=====													
LAST YR GAS PROD: 46,905				617694		0		5134151		2058000		3,076,151		1,223,618		457298	
REMARKS1: API 177-33754				\$/BBLRESV: 11.69		EQUIP VAL: 1,992											
REMARKS2: RECOMPLETED FROM RRC 18979				\$/BBLPROD: 0		WI OIL VAL: 1,076,403		RI OIL VAL: 402,280									
MC1:				WI PAYOUT: 5.3		GAS VAL: 147,213		GAS VAL: 55,018									
MC2:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0									
				=====													
				8/8 VALUE: 1,682,910		WI TOTAL: 1,225,610		RI TOTAL: 457,300									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8678 - BRYB-BUTLER A-C USW A W#1				FULL WI DECIMAL = .792131				#WELLS: 1			
RRC#, WELL#.....: 294450 - 1 RRC DIST.: 02				FULL RI DECIMAL = .207869				DEPTH: 13673			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	33,511	440,896	0	47.12	5.06	3.32	.00 1250805
ALT FRZ.: ALT G\$ RRC:				2	27,625	381,097	0	47.80	5.06	3.32	.00 1045989
ALT JOB#: UNIT.....:				3	23,793	338,200	0	48.46	5.06	3.32	.00 913334
ALT LSE#: HCG.....: 6				4	21,064	305,652	0	49.15	5.06	3.31	.00 820090
ALT RRC#: GRAPH.....:				5	19,005	279,960	0	49.83	5.05	3.31	.00 750163
				6	17,386	259,070	0	50.54	5.05	3.31	.00 696036
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,071	241,689	0	50.54	4.66	3.05	.00 643391
---	-----	-----	-----	8	14,980	226,958	0	50.54	4.66	3.05	.00 599714
00	DEWITT CO APPRAISAL	1.000000	14,978,590	9	14,058	214,285	0	50.54	4.66	3.05	.00 562802
01	DEWITT COUNTY	1.000000	14,978,590	10	13,268	203,245	0	50.54	4.66	3.05	.00 531175
30	NORDHEIM ISD	1.000000	14,978,590	11	12,577	193,525	0	50.54	4.66	3.05	.00 503511
63	DEWITT CO ROAD #3	1.000000	14,978,590	12	11,970	184,893	0	50.54	4.66	3.05	.00 479211
69	PECAN VALLEY WATER D	1.000000	14,978,590	13	11,432	177,160	0	50.54	4.66	3.05	.00 457672
				14	10,950	170,191	0	50.54	4.66	3.05	.00 438376
				15	10,517	163,867	0	50.54	4.66	3.05	.00 421041
				16	10,124	158,101	0	50.54	4.66	3.05	.00 405307
				17	9,765	152,818	0	50.54	4.66	3.05	.00 390935
				18	9,438	147,953	0	50.54	4.66	3.05	.00 377844
				19	9,132	143,459	0	50.54	4.66	3.05	.00 365593
				20	8,856	139,155	0	50.54	4.66	3.05	.00 354544
				21	8,590	134,980	0	50.54	4.66	3.05	.00 343895
				22	8,332	130,931	0	50.54	4.66	3.05	.00 333566
				23	8,082	127,003	0	50.54	4.66	3.05	.00 323557
*** PARAMETERS ***				24	7,840	123,193	0	50.54	4.66	3.05	.00 313869
				25	7,605	119,497	0	50.54	4.66	3.05	.00 304461
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	7,377	115,912	0	50.54	4.66	3.05	.00 295333
YRS FLAT: FMVF: 8/8 RES:				27	7,156	112,435	0	50.54	4.66	3.05	.00 286485
				28	6,941	109,062	0	50.54	4.66	3.05	.00 277878
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.44					367,445	5,495,187	0				14,486,577
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	1767192	0	3017997	135142	2,882,855	2,688,262	592399
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1527506	0	2573495	135142	2,438,353	1,977,188	441586
-----				3	1355567	0	2268901	135142	2,133,759	1,504,535	340931
137,900				4	1225109	0	2045199	135142	1,910,057	1,171,133	268994
-----				5	1119913	0	1870076	135142	1,734,934	924,997	215979
				6	1036348	0	1732384	135142	1,597,242	740,513	175554
				7	892154	0	1535545	135142	1,400,403	564,573	137427
				8	837777	0	1437491	135142	1,302,349	456,551	112761
				9	790997	0	1353799	135142	1,218,657	371,496	93097
				10	750244	0	1281419	135142	1,146,277	303,855	77258
				11	714365	0	1217876	135142	1,082,734	249,570	64379
ALT JAN 1 HYPERBOLIC FORECAST:				12	682501	0	1161712	135142	1,026,570	205,766	53846
OIL: 103.1 D B: 1.500 De/Dt: 20.0 / 3.0				13	653956	0	1111628	135142	976,486	170,191	45183
GAS: 1,313.1 D B: 1.500 De/Dt: 15.0 / 3.0				14	628231	0	1066607	135142	931,465	141,173	38015
PRD: M B: De/Dt: /				15	604887	0	1025928	135142	890,786	117,397	32067
				16	583603	0	988910	135142	853,768	97,841	27107
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	564102	0	955037	135142	819,895	81,703	22960
SERV WELLS: EQ SCH#: VAL:				18	546143	0	923987	135142	788,845	68,354	19480
INJ WELLS: EQ SCH#: VAL:				19	529555	0	895148	135142	760,006	57,267	16551
COMPRESSRS: HP: VAL:				20	513667	0	868211	135142	733,069	48,031	14082
OTHER EQ VALUE(RCNLD):				21	498256	0	842151	135142	707,009	40,285	11982
				22	483310	0	816876	135142	681,734	33,773	10195
				23	468810	0	792367	135142	657,225	28,313	8675
LAST YR WI VAL: 16,563,730				24	454746	0	768615	135142	633,473	23,730	7382
LAST YR RI VAL: 4,893,060				25	441103	0	745564	135142	610,422	19,888	6281
LAST YR 8/8 VAL: 21,456,790				26	427869	0	723202	135142	588,060	16,660	5344
				27	415035	0	701520	135142	566,378	13,950	4547
				28	402584	0	680462	135142	545,320	11,681	3869
LAST YR OIL PROD: 48,045				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 645,286					20915530	0	35402107	378397631	618,131	12,128,676	2847931
REMARKS1: API 123-35148					\$/BBLRESV: 17.05		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,963,054		RI OIL VAL: 1,165,373		
MC1:					WI PAYOUT: 5.6		GAS VAL: 7,165,610		GAS VAL: 1,682,555		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 14,978,590		WI TOTAL: 12,130,660		RI TOTAL: 2,847,930		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/12/2026 MNRLCRAY			
LEASE#, NAME.....: 8686 - HAMILTON B-HOOKS 3 USW B W#1				FULL WI DECIMAL = .786380				#WELLS: 1			
RRC#, WELL#.....: 294469 - 1 RRC DIST.: 02				FULL RI DECIMAL = .213620				DEPTH: 13263			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	31,846	173,278	0	47.12	4.66	4.66	.00 1180029
ALT FRZ.: ALT G\$ RRC:				2	27,444	141,579	0	47.80	4.66	4.66	.00 1031592
ALT JOB#: UNIT.....:				3	24,192	119,702	0	48.46	4.66	4.66	.00 921908
ALT LSE#: HCG.....: 6				4	21,683	103,690	0	49.15	4.66	4.66	.00 838060
ALT RRC#: GRAPH.....:				5	19,685	91,462	0	49.83	4.65	4.65	.00 771363
				6	18,048	81,814	0	50.54	4.65	4.65	.00 717293
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,687	74,008	0	50.54	4.28	4.28	.00 663202
---	-----	-----	-----	8	15,531	67,565	0	50.54	4.28	4.28	.00 617259
00	DEWITT CO APPRAISAL	1.000000	8,721,860	9	14,539	62,154	0	50.54	4.28	4.28	.00 577833
01	DEWITT COUNTY	1.000000	8,721,860	10	13,677	57,544	0	50.54	4.28	4.28	.00 543574
34	CUERO ISD (DEWITT CO	1.000000	8,721,860	11	12,920	53,571	0	50.54	4.28	4.28	.00 513488
61	DEWITT CO ROAD #1	1.000000	8,721,860	12	12,249	50,114	0	50.54	4.28	4.28	.00 486820
66	DEWITT COUNTY MEDICA	1.000000	8,721,860	13	11,649	47,076	0	50.54	4.28	4.28	.00 462974
69	PECAN VALLEY WATER D	1.000000	8,721,860	14	11,110	44,381	0	50.54	4.28	4.28	.00 441552
				15	10,624	41,981	0	50.54	4.28	4.28	.00 422236
				16	10,183	39,827	0	50.54	4.28	4.28	.00 404710
				17	9,779	37,885	0	50.54	4.28	4.28	.00 388653
				18	9,410	36,121	0	50.54	4.28	4.28	.00 373988
				19	9,069	34,515	0	50.54	4.28	4.28	.00 360435
				20	8,754	33,045	0	50.54	4.28	4.28	.00 347916
				21	8,462	31,695	0	50.54	4.28	4.28	.00 336311
				22	8,193	30,454	0	50.54	4.28	4.28	.00 325620
				23	7,939	29,304	0	50.54	4.28	4.28	.00 315525
				24	7,701	28,236	0	50.54	4.28	4.28	.00 306066
*** PARAMETERS ***				25	7,470	27,245	0	50.54	4.28	4.28	.00 296885
				26	7,246	26,322	0	50.54	4.28	4.28	.00 287982
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,029	25,459	0	50.54	4.28	4.28	.00 279358
YRS FLAT:	FMVF:	8/8 RES:		28	6,818	24,649	0	50.54	4.28	4.28	.00 270972
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.00				369,937	1,614,676	0					14,483,604
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	634983	0	1815012	169050	1,645,962	1,534,860	461784
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	518821	0	1550413	169050	1,381,363	1,120,105	346020
	-----	-----	-----	3	438652	0	1360560	169050	1,191,510	840,146	266357
172,500				4	379975	0	1218035	169050	1,048,985	643,175	209172
-----	-----	-----	-----	5	334446	0	1105809	169050	936,759	499,443	166577
				6	299167	0	1016460	169050	847,410	392,877	134314
				7	249089	0	912291	169050	743,241	299,638	105747
				8	227404	0	844663	169050	675,613	236,843	85881
				9	209192	0	787025	169050	617,975	188,383	70195
				10	193676	0	737250	169050	568,200	150,618	57681
				11	180304	0	693792	169050	524,742	120,953	47615
ALT JAN 1 HYPERBOLIC FORECAST:				12	168669	0	655489	169050	486,439	97,502	39461
OIL:	94.8 D	B: 1.200	De/Dt: 15.0 / 3.0	13	158444	0	621418	169050	452,368	78,843	32816
GAS:	531.9 D	B: 1.000	De/Dt: 20.0 / 3.0	14	149373	0	590925	169050	421,875	63,940	27372
PRD:	M	B:	De/Dt: /	15	141296	0	563532	169050	394,482	51,988	22898
				16	134046	0	538756	169050	369,706	42,369	19203
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	127510	0	516163	169050	347,113	34,589	16139
SERV WELLS:		EQ SCH#:	VAL:	18	121573	0	495561	169050	326,511	28,292	13591
INJ WELLS:		EQ SCH#:	VAL:	19	116167	0	476602	169050	307,552	23,174	11466
COMPRESSRS:	HP:		VAL:	20	111220	0	459136	169050	290,086	19,007	9690
OTHER EQ VALUE(RCNLD):				21	106676	0	442987	169050	273,937	15,609	8201
				22	102499	0	428119	169050	259,069	12,834	6953
				23	98629	0	414154	169050	245,104	10,559	5900
LAST YR WI VAL:	15,040,410			24	95034	0	401100	169050	232,050	8,692	5013
LAST YR RI VAL:	4,632,490			25	91699	0	388584	169050	219,534	7,153	4259
LAST YR 8/8 VAL:	19,672,900			26	88592	0	376574	169050	207,524	5,879	3621
				27	85688	0	365046	169050	195,996	4,827	3079
				28	82961	0	353933	169050	184,883	3,960	2618
LAST YR OIL PROD:	41,166			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	262,324				5645785	0	20129389	473340015	395,989	6,536,258	2183623

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/02/2026 MNRLCRAY

LEASE#, NAME..... 8687 - HAMILTON B-HOOKS 3 USW C W#1 FULL WI DECIMAL = .786878 #WELLS: 1
RRC#, WELL#..... 294470 - 1 RRC DIST.: 02 FULL RI DECIMAL = .213122 DEPTH: 13355
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 11,826	60,459	0	47.12	4.27	4.27	.00	438481
ALT JOB#:	UNIT.....:			2 8,982	45,918	0	47.80	4.27	4.27	.00	337838
ALT LSE#:	HCG.....:			3 7,241	37,030	0	48.46	4.27	4.27	.00	276115
ALT RRC#:	GRAPH.....:			4 6,068	31,034	0	49.15	4.27	4.27	.00	234680
				5 5,221	26,707	0	49.83	4.26	4.26	.00	204716
				6 4,583	23,443	0	50.54	4.26	4.26	.00	182260
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 4,082	20,891	0	50.54	4.26	4.26	.00	162336
---	-----	-----	-----	8 3,681	18,839	0	50.54	4.26	4.26	.00	146389
00	DEWITT CO APPRAISAL	1.000000	2,330,710	9 3,351	17,155	0	50.54	4.26	4.26	.00	133265
01	DEWITT COUNTY	1.000000	2,330,710	10 3,077	15,747	0	50.54	4.26	4.26	.00	122369
34	CUERO ISD (DEWITT CO	1.000000	2,330,710	11 2,844	14,554	0	50.54	4.26	4.26	.00	113103
61	DEWITT CO ROAD #1	1.000000	2,330,710	12 2,641	13,528	0	50.54	4.26	4.26	.00	105029
66	DEWITT COUNTY MEDICA	1.000000	2,330,710	13 2,469	12,635	0	50.54	4.26	4.26	.00	98189
69	PECAN VALLEY WATER D	1.000000	2,330,710	14 2,311	11,854	0	50.54	4.26	4.26	.00	91906
				15 2,181	11,166	0	50.54	4.26	4.26	.00	86736
				16 2,059	10,550	0	50.54	4.26	4.26	.00	81884
				17 1,953	10,001	0	50.54	4.26	4.26	.00	77669
				18 1,856	9,506	0	50.54	4.26	4.26	.00	73811
				19 1,768	9,056	0	50.54	4.26	4.26	.00	70311
				20 1,687	8,649	0	50.54	4.26	4.26	.00	67090
				21 1,614	8,275	0	50.54	4.26	4.26	.00	64187
				22 1,548	7,933	0	50.54	4.26	4.26	.00	61562
				23 1,486	7,619	0	50.54	4.26	4.26	.00	59096
				24 1,429	7,327	0	50.54	4.26	4.26	.00	56830
				25 1,377	7,057	0	50.54	4.26	4.26	.00	54762
*** PARAMETERS ***				-----	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		87,335	446,933	0					3,400,614
YRS FLAT:	FMVF:	8/8 RES:									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.98			1 203140	0	641621	76302	565,319	527,159	162760
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98			2 154283	0	492121	76303	415,818	337,175	109506
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			3 124420	0	400535	76303	324,232	228,619	78180
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4 104273	0	338953	76303	262,650	161,041	58036
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5 89525	0	294241	76303	217,938	116,196	44192
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6 78583	0	260843	76303	184,540	85,557	34365
77,860				7 70029	0	232365	76303	156,062	62,916	26854
				8 63150	0	209539	76303	133,236	46,707	21242
				9 57505	0	190770	76303	114,467	34,895	16965
				10 52786	0	175155	76303	98,852	26,203	13664
				11 48786	0	161889	76303	85,586	19,727	11077
				12 45347	0	150376	76303	74,073	14,848	9026
				13 42354	0	140543	76303	64,240	11,196	7400
				14 39736	0	131642	76303	55,339	8,387	6080
ALT JAN 1 HYPERBOLIC FORECAST:				15 37430	0	124166	76303	47,863	6,308	5030
OIL: 38.1 D B: 1.000 De/Dt: 27.0 / 3.0				16 35365	0	117249	76303	40,946	4,692	4167
GAS: 194.7 D B: 1.000 De/Dt: 27.0 / 3.0				17 33524	0	111193	76303	34,890	3,477	3466
PRD: M B: De/Dt: /				18 31865	0	105676	76303	29,373	2,545	2889
				19 30357	0	100668	76303	24,365	1,836	2414
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				20 28992	0	96082	76303	19,779	1,296	2022
SERV WELLS: EQ SCH#: VAL:				21 27739	0	91926	76303	15,623	891	1697
INJ WELLS: EQ SCH#: VAL:				22 26592	0	88154	76303	11,851	587	1428
COMPRESSRS: HP: VAL:				23 25540	0	84636	76303	8,333	359	1202
OTHER EQ VALUE(RCNLD):				24 24561	0	81391	76303	5,088	191	1014
				25 23656	0	78418	76303	2,115	69	857
				-----	-----	-----	-----	-----	-----	-----

LAST YR WI VAL:	6,504,260			1499538	0	4900152	1907574	2,992,578	1,702,877	625533
LAST YR RI VAL:	1,970,370									
LAST YR 8/8 VAL:	8,474,630									
LAST YR OIL PROD:	20,471			\$/BBLRESV: 17.20		EQUIP VAL:	2,306			
LAST YR GAS PROD:	131,833			\$/BBLPROD: 0		WI OIL VAL:	1,181,764	RI OIL VAL:	434,108	
				WI PAYOUT: 4.6		GAS VAL:	521,111	GAS VAL:	191,424	
				RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	2,330,710	WI TOTAL:	1,705,180	RI TOTAL:	625,530	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY			
LEASE#, NAME.....: 8689 - HAMILTON B-HOOKS 3 USW E W#1				FULL WI DECIMAL = .787170				#WELLS: 1			
RRC#, WELL#.....: 294471 - 1 RRC DIST.: 02				FULL RI DECIMAL = .212830				DEPTH: 13345			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	21,262	115,821	0	47.12	4.71	4.71	.00 788638
ALT FRZ.: ALT G\$ RRC:				2	17,023	92,732	0	47.80	4.71	4.71	.00 640520
ALT JOB#: UNIT.....:				3	14,288	77,843	0	48.46	4.71	4.71	.00 545034
ALT LSE#: HCG.....: 6				4	12,367	67,376	0	49.15	4.70	4.70	.00 478472
ALT RRC#: GRAPH.....:				5	10,935	59,579	0	49.83	4.70	4.70	.00 428922
				6	9,824	53,527	0	50.54	4.70	4.70	.00 390834
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,934	48,683	0	50.54	4.33	4.33	.00 355426
---	-----	-----	-----	8	8,205	44,708	0	50.54	4.33	4.33	.00 326424
00	DEWITT CO APPRAISAL	1.000000	5,478,860	9	7,595	41,386	0	50.54	4.33	4.33	.00 302156
01	DEWITT COUNTY	1.000000	5,478,860	10	7,075	38,560	0	50.54	4.33	4.33	.00 281469
34	CUERO ISD (DEWITT CO	1.000000	5,478,860	11	6,632	36,128	0	50.54	4.33	4.33	.00 263845
61	DEWITT CO ROAD #1	1.000000	5,478,860	12	6,241	34,009	0	50.54	4.33	4.33	.00 248289
66	DEWITT COUNTY MEDICA	1.000000	5,478,860	13	5,899	32,146	0	50.54	4.33	4.33	.00 234683
69	PECAN VALLEY WATER D	1.000000	5,478,860	14	5,592	30,495	0	50.54	4.33	4.33	.00 222470
				15	5,324	29,018	0	50.54	4.33	4.33	.00 211808
				16	5,080	27,689	0	50.54	4.33	4.33	.00 202101
				17	4,860	26,488	0	50.54	4.33	4.33	.00 193348
				18	4,660	25,397	0	50.54	4.33	4.33	.00 185391
				19	4,476	24,400	0	50.54	4.33	4.33	.00 178071
				20	4,307	23,486	0	50.54	4.33	4.33	.00 171348
				21	4,153	22,642	0	50.54	4.33	4.33	.00 165221
				22	4,011	21,864	0	50.54	4.33	4.33	.00 159572
				23	3,876	21,142	0	50.54	4.33	4.33	.00 154201
				24	3,754	20,468	0	50.54	4.33	4.33	.00 149348
*** PARAMETERS ***				25	3,639	19,842	0	50.54	4.33	4.33	.00 144772
				26	3,530	19,247	0	50.54	4.33	4.33	.00 140436
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,424	18,670	0	50.54	4.33	4.33	.00 136219
YRS FLAT:	FMVF:	8/8 RES:		28	3,321	18,110	0	50.54	4.33	4.33	.00 132121
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.06				200,287	1,091,456	0					7,831,139
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	429415	0	1218053	79272	1,138,781	1,061,913	308446
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	343810	0	984330	79272	905,058	733,885	218650
	-----	-----	-----	3	288608	0	833642	79272	754,370	531,914	162435
80,890				4	249271	0	727743	79272	648,471	397,604	124387
	-----	-----	-----	5	220424	0	649346	79272	570,074	303,941	97356
				6	198034	0	588868	79272	509,596	236,259	77447
				7	165933	0	521359	79272	442,087	178,227	60148
				8	152385	0	478809	79272	399,537	140,062	48454
				9	141062	0	443218	79272	363,946	110,946	39345
				10	131430	0	412899	79272	333,627	88,438	32152
				11	123140	0	386985	79272	307,713	70,928	26434
ALT JAN 1 HYPERBOLIC FORECAST:				12	115918	0	364207	79272	284,935	57,113	21822
OIL:	66.4 D	B: 1.200	De/Dt: 22.4 / 3.0	13	109568	0	344251	79272	264,979	46,183	18094
GAS:	361.6 D	B: 1.200	De/Dt: 22.4 / 3.0	14	103941	0	326411	79272	247,139	37,457	15049
PRD:	M	B:	De/Dt: /	15	98906	0	310714	79272	231,442	30,502	12566
				16	94376	0	296477	79272	217,205	24,892	10518
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	90283	0	283631	79272	204,359	20,365	8827
SERV WELLS:		EQ SCH#:	VAL:	18	86564	0	271955	79272	192,683	16,696	7424
INJ WELLS:		EQ SCH#:	VAL:	19	83166	0	261237	79272	181,965	13,711	6255
COMPRESSRS:	HP:		VAL:	20	80051	0	251399	79272	172,127	11,277	5281
OTHER EQ VALUE(RCNLD):				21	77174	0	242395	79272	163,123	9,295	4466
				22	74522	0	234094	79272	154,822	7,670	3784
				23	72061	0	226262	79272	146,990	6,332	3208
LAST YR WI VAL:	9,464,630			24	69764	0	219112	79272	139,840	5,238	2725
LAST YR RI VAL:	2,952,160			25	67630	0	212402	79272	133,130	4,337	2317
LAST YR 8/8 VAL:	12,416,790			26	65602	0	206038	79272	126,766	3,591	1972
				27	63636	0	199855	79272	120,583	2,969	1678
				28	61727	0	193848	79272	114,576	2,454	1427
LAST YR OIL PROD: 30,614				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 207,269					3858401	0	11689540	2219616	9,469,924	4,154,199	1322667
REMARKS1:				\$/BBLRESV:	17.65		EQUIP VAL:	1,992			
REMARKS2:				\$/BBLPROD:	0		WI OIL VAL:	2,783,010	RI OIL VAL:	886,090	
MC1:				WI PAYOUT:	5.3		GAS VAL:	1,371,185	GAS VAL:	436,575	
MC2:				RI PAYOUT:	5.8		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:	5,478,860	WI TOTAL:	4,156,190	RI TOTAL:	1,322,670		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLCRAY											
LEASE#, NAME.....: 8688 - HAMILTON B-HOOKS 3 USW D W#1				FULL WI DECIMAL = .786632				#WELLS: 1											
RRC#, WELL#.....: 294564 - 1 RRC DIST.: 02				FULL RI DECIMAL = .213368				DEPTH: 13275											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																			
				1	25,446		162,751		0	47.12	4.40	4.40	.00	943184					
ALT FRZ.: ALT G\$ RRC:				2	21,995		133,464		0	47.80	4.40	4.40	.00	827034					
ALT JOB#: UNIT.....:				3	19,517		113,742		0	48.46	4.39	4.39	.00	743992					
ALT LSE#: HCG.....:				4	17,639		99,477		0	49.15	4.39	4.39	.00	681976					
ALT RRC#: GRAPH.....:				5	16,155		88,638		0	49.83	4.39	4.39	.00	633242					
				6	14,948		80,099		0	50.54	4.39	4.39	.00	594278					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	13,946		73,185		0	50.54	4.39	4.39	.00	554442					
---				8	13,095		67,463		0	50.54	4.39	4.39	.00	520610					
00 DEWITT CO APPRAISAL 1.000000 8,253,030				9	12,364		62,639		0	50.54	4.39	4.39	.00	491548					
01 DEWITT COUNTY 1.000000 8,253,030				10	11,727		58,515		0	50.54	4.39	4.39	.00	466223					
34 CUERO ISD (DEWITT CO 1.000000 8,253,030				11	11,166		54,946		0	50.54	4.39	4.39	.00	443920					
61 DEWITT CO ROAD #1 1.000000 8,253,030				12	10,667		51,822		0	50.54	4.39	4.39	.00	424081					
66 DEWITT COUNTY MEDICA 1.000000 8,253,030				13	10,220		49,064		0	50.54	4.39	4.39	.00	406310					
69 PECAN VALLEY WATER D 1.000000 8,253,030				14	9,819		46,609		0	50.54	4.39	4.39	.00	390368					
				15	9,453		44,411		0	50.54	4.39	4.39	.00	375817					
				16	9,121		42,428		0	50.54	4.39	4.39	.00	362618					
				17	8,820		40,628		0	50.54	4.39	4.39	.00	350651					
				18	8,536		38,990		0	50.54	4.39	4.39	.00	339360					
				19	8,275		37,491		0	50.54	4.39	4.39	.00	328984					
				20	8,027		36,110		0	50.54	4.39	4.39	.00	319124					
				21	7,786		34,840		0	50.54	4.39	4.39	.00	309543					
				22	7,552		33,663		0	50.54	4.39	4.39	.00	300240					
				23	7,325		32,570		0	50.54	4.39	4.39	.00	291215					
				24	7,105		31,550		0	50.54	4.39	4.39	.00	282469					
*** PARAMETERS ***				25	6,892		30,601		0	50.54	4.39	4.39	.00	274001					
				26	6,685		29,683		0	50.54	4.39	4.39	.00	265771					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	6,484		28,793		0	50.54	4.39	4.39	.00	257780					
YRS FLAT: FMVF: 8/8 RES:				28	6,289		27,929		0	50.54	4.39	4.39	.00	250028					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.13				317,054		1,632,101		0		12,428,809									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	563311		0		1506495		33810		1,472,685		1,373,278		382715		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	461943		0		1288977		33811		1,255,166		1,017,777		287242		
-----				3	392787		0		1136779		33811		1,102,968		777,714		222213		
34,501				4	343525		0		1025501		33811		991,690		608,045		175844		
-----				5	306095		0		939337		33811		905,526		482,790		141287		
				6	276607		0		870885		33811		837,074		388,085		114906		
				7	252731		0		807173		33811		773,362		311,781		93422		
				8	232971		0		753581		33811		719,770		252,323		76506		
				9	216312		0		707860		33811		674,049		205,477		63040		
				10	202071		0		668294		33811		634,483		168,188		52208		
				11	189746		0		633666		33811		599,855		138,266		43423		
ALT JAN 1 HYPERBOLIC FORECAST:				12	178958		0		603039		33811		569,228		114,097		36249		
OIL: 75.8 D B: 1.500 De/Dt: 15.0 / 3.0				13	169433		0		575743		33811		541,932		94,453		30359		
GAS: 500.0 D B: 1.200 De/Dt: 20.0 / 3.0				14	160956		0		551324		33811		517,513		78,434		25500		
PRD: M B: De/Dt: /				15	153365		0		529182		33811		495,371		65,285		21470		
				16	146517		0		509135		33811		475,324		54,472		18120		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	140301		0		490952		33811		457,141		45,554		15327		
SERV WELLS: EQ SCH#: VAL:				18	134645		0		474005		33811		440,194		38,143		12980		
INJ WELLS: EQ SCH#: VAL:				19	129468		0		458452		33811		424,641		31,997		11013		
COMPRESSRS: HP: VAL:				20	124699		0		443823		33811		410,012		26,864		9353		
OTHER EQ VALUE(RCNLD):				21	120313		0		429856		33811		396,045		22,567		7946		
				22	116249		0		416489		33811		382,678		18,958		6753		
				23	112474		0		403689		33811		369,878		15,934		5742		
LAST YR WI VAL: 9,429,710				24	108952		0		391421		33811		357,610		13,396		4883		
LAST YR RI VAL: 2,789,380				25	105675		0		379676		33811		345,865		11,269		4156		
LAST YR 8/8 VAL: 12,219,090				26	102505		0		368276		33811		334,465		9,476		3535		
				27	99431		0		357211		33811		323,400		7,965		3008		
				28	96448		0		346476		33811		312,665		6,698		2559		
LAST YR OIL PROD: 29,145				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 213,604				5638488		0		18067297		94670717		120,590		6,379,286		1871759			
REMARKS1: API 123-35033				\$/BBLRESV: 17.60				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 4,388,419				RI OIL VAL: 1,287,615							
MC1:				WI PAYOUT: 5.8				GAS VAL: 1,990,860				GAS VAL: 584,142							
MC2:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 8,253,030				WI TOTAL: 6,381,270				RI TOTAL: 1,871,760							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 8677 - BUTLER A304-C USW C W#1				FULL WI DECIMAL = .791667				#WELLS: 1			
RRC#, WELL#.....: 294566 - 1 RRC DIST..: 02				FULL RI DECIMAL = .208333				DEPTH: 13683			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----							
				1	28,213	299,719	0	47.12	5.02	3.29	.00 1052439
ALT FRZ.: ALT G\$ RRC:				2	23,255	224,782	0	47.80	5.02	3.29	.00 880008
ALT JOB#: UNIT.....:				3	20,031	184,188	0	48.46	5.02	3.29	.00 768473
ALT LSE#: HCG.....: 6				4	17,735	158,085	0	49.15	5.02	3.28	.00 690077
ALT RRC#: GRAPH.....:				5	15,998	139,637	0	49.83	5.02	3.28	.00 631101
				6	14,635	125,779	0	50.54	5.01	3.28	.00 585559
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,530	114,918	0	50.54	4.61	3.02	.00 541347
---	-----	-----	-----	8	12,612	106,137	0	50.54	4.61	3.02	.00 504617
00	DEWITT CO APPRAISAL	1.000000	10,393,460	9	11,834	98,862	0	50.54	4.61	3.02	.00 473488
01	DEWITT COUNTY	1.000000	10,393,460	10	11,168	92,719	0	50.54	4.61	3.02	.00 446841
30	NORDHEIM ISD	1.000000	10,393,460	11	10,586	87,448	0	50.54	4.61	3.02	.00 423555
63	DEWITT CO ROAD #3	1.000000	10,393,460	12	10,077	82,870	0	50.54	4.61	3.02	.00 403189
69	PECAN VALLEY WATER D	1.000000	10,393,460	13	9,622	78,847	0	50.54	4.61	3.02	.00 384984
				14	9,218	75,278	0	50.54	4.61	3.02	.00 368820
				15	8,853	72,090	0	50.54	4.61	3.02	.00 354216
				16	8,522	69,217	0	50.54	4.61	3.02	.00 340972
				17	8,220	66,615	0	50.54	4.61	3.02	.00 328889
				18	7,944	64,245	0	50.54	4.61	3.02	.00 317846
				19	7,690	62,074	0	50.54	4.61	3.02	.00 307683
				20	7,455	60,079	0	50.54	4.61	3.02	.00 298281
				21	7,231	58,236	0	50.54	4.61	3.02	.00 289318
				22	7,014	56,489	0	50.54	4.61	3.02	.00 280636
				23	6,804	54,794	0	50.54	4.61	3.02	.00 272234
				24	6,600	53,150	0	50.54	4.61	3.02	.00 264072
*** PARAMETERS ***				25	6,402	51,556	0	50.54	4.61	3.02	.00 256149
				26	6,210	50,009	0	50.54	4.61	3.02	.00 248467
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	6,024	48,509	0	50.54	4.61	3.02	.00 241025
YRS FLAT:	FMVF:	8/8 RES:		28	5,843	47,054	0	50.54	4.61	3.02	.00 233783
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.39				309,326	2,683,386	0					12,188,069
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1191134	0	2243573	39454	2,204,119	2,055,340	451801
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	893322	0	1773330	39455	1,733,875	1,405,948	316838
-----				3	731994	0	1500467	39455	1,461,012	1,030,174	236721
40,260				4	628256	0	1318333	39455	1,278,878	784,132	183091
-----				5	554941	0	1186042	39455	1,146,587	611,315	145008
				6	498871	0	1084430	39455	1,044,975	484,471	116764
				7	419403	0	960750	39455	921,295	371,420	91638
				8	387356	0	891973	39455	852,518	298,859	74697
				9	360805	0	834293	39455	794,838	242,298	61333
				10	338386	0	785227	39455	745,772	197,690	50668
				11	319149	0	742704	39455	703,249	162,099	42060
ALT JAN 1 HYPERBOLIC FORECAST:				12	302441	0	705630	39455	666,175	133,529	35068
OIL: 86.8 D B: 1.500 De/Dt: 20.0 / 3.0				13	287759	0	672743	39455	633,288	110,375	29339
GAS: 992.0 D B: 1.500 De/Dt: 30.0 / 3.0				14	274733	0	643553	39455	604,098	91,557	24626
PRD: M B: De/Dt: /				15	263099	0	617315	39455	577,860	76,156	20728
				16	252613	0	593585	39455	554,130	63,503	17487
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	243117	0	572006	39455	532,551	53,069	14786
SERV WELLS: EQ SCH#: VAL:				18	234468	0	552314	39455	512,859	44,440	12526
INJ WELLS: EQ SCH#: VAL:				19	226544	0	534227	39455	494,772	37,282	10630
COMPRESSRS: HP: VAL:				20	219263	0	517544	39455	478,089	31,324	9035
OTHER EQ VALUE(RCNLD):				21	212537	0	501855	39455	462,400	26,347	7686
				22	206161	0	486797	39455	447,342	22,161	6540
				23	199975	0	472209	39455	432,754	18,643	5565
LAST YR WI VAL: 14,049,740				24	193975	0	458047	39455	418,592	15,680	4735
LAST YR RI VAL: 3,940,070				25	188158	0	444307	39455	404,852	13,190	4029
LAST YR 8/8 VAL: 17,989,810				26	182512	0	430979	39455	391,524	11,092	3428
				27	177038	0	418063	39455	378,608	9,325	2917
				28	171728	0	405511	39455	366,056	7,841	2481
LAST YR OIL PROD: 37,463				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 450,451					10159738	0	22347807	110473921	243,068	8,409,260	1982225
REMARKS1: API 123-35147				\$/BBLRESV: 18.73		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 4,586,242		RI OIL VAL: 1,081,066			
MC1:				WI PAYOUT: 5.6		GAS VAL: 3,823,009		GAS VAL: 901,157			
MC2:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	10,393,460	WI TOTAL:	8,411,240	RI TOTAL:	1,982,220		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/16/2026 MNRLMSIF											
LEASE#, NAME.....: 8789 - NICHOLS UNIT W#9H				FULL WI DECIMAL = .800000				#WELLS: 1											
RRC#, WELL#.....: 294727 - 9H RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 12172											
OPERATOR#, AGENT#: 253162 -																			
OPERATOR NAME.....: EOG RESOURCES, INC.																			
GAS FIELD#.....: 27135700																			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE	
				1	13,295		29,871		0		45.75	3.12	3.12		.00			486597	
ALT FRZ.: ALT G\$ RRC:				2	11,547		26,346		0		46.39	3.12	3.12		.00			428532	
ALT JOB#: UNIT.....:				3	10,189		23,236		0		47.05	3.12	3.12		.00			383514	
ALT LSE#: HCG.....:				4	9,100		20,494		0		47.71	3.12	3.12		.00			347329	
ALT RRC#: GRAPH.....:				5	8,213		18,077		0		48.38	3.12	3.12		.00			317876	
				6	7,476		15,945		0		49.06	3.12	3.12		.00			293418	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,853		14,064		0		49.06	3.12	3.12		.00			268967	
---	-----	-----	-----	8	6,321		12,404		0		49.06	3.12	3.12		.00			248087	
85	YOAKUM ISD (GONZALES	.090000	228,840	9	5,863		10,940		0		49.06	3.12	3.12		.00			230111	
				10	5,463		9,650		0		49.06	3.12	3.12		.00			214412	
				11	5,111		8,512		0		49.06	3.12	3.12		.00			200597	
				12	4,800		7,509		0		49.06	3.12	3.12		.00			188390	
				13	4,521		6,622		0		49.06	3.12	3.12		.00			177440	
				14	4,272		5,841		0		49.06	3.12	3.12		.00			167667	
				15	4,049		5,152		0		49.06	3.12	3.12		.00			158915	
				16	3,844		4,548		0		49.06	3.12	3.12		.00			150869	
				17	3,661		4,010		0		49.06	3.12	3.12		.00			143687	
				18	3,491		3,536		0		49.06	3.12	3.12		.00			137015	
				19	3,335		3,118		0		49.06	3.12	3.12		.00			130892	
				20	3,194		2,752		0		49.06	3.12	3.12		.00			125358	
				21	3,061		2,427		0		49.06	3.12	3.12		.00			120138	
				22	2,941		2,140		0		49.06	3.12	3.12		.00			115428	
				23	2,828		1,888		0		49.06	3.12	3.12		.00			110993	
				24	2,723		1,664		0		49.06	3.12	3.12		.00			106872	
*** PARAMETERS ***				25	2,624		1,469		0		49.06	3.12	3.12		.00			102987	
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				26	2,534		1,295		0		49.06	3.12	3.12		.00			99454	
YRS FLAT: FMVF: 8/8 RES:				27	2,448		1,146		0		49.06	3.12	3.12		.00			96079	
				28	2,367		1,007		0		49.06	3.12	3.12		.00			92900	
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 3.64				146,124				245,663				0				5,644,524			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	74558		0		561155		67780		493,375		458,089		130820		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	65760		0		494292		67781		426,511		341,383		100202		
-----				3	57997		0		441511		67781		373,730		257,878		77828		
69,164				4	51153		0		398482		67781		330,701		196,714		61081		
-----				5	45120		0		362996		67781		295,215		151,383		48384		
				6	39799		0		333217		67781		265,436		117,339		38622		
				7	35104		0		304071		67781		236,290		90,047		30647		
				8	30960		0		279047		67781		211,266		69,405		24455		
				9	27306		0		257417		67781		189,636		53,707		19618		
				10	24086		0		238498		67781		170,717		41,680		15805		
				11	21246		0		221843		67781		154,062		32,425		12783		
ALT JAN 1 HYPERBOLIC FORECAST:				12	18742		0		207132		67781		139,351		25,284		10379		
OIL: 39.3 D B: .880 De/Dt: 13.9 / 3.0				13	16529		0		193969		67781		126,188		19,737		8452		
GAS: 87.1 D B: .001 De/Dt: 11.8 / 3.0				14	14579		0		182246		67781		114,465		15,435		6905		
PRD: M B: De/Dt: /				15	12859		0		171774		67781		103,993		12,088		5660		
				16	11352		0		162221		67781		94,440		9,464		4647		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	10009		0		153696		67781		85,915		7,422		3829		
SERV WELLS: EQ SCH#: VAL:				18	8826		0		145841		67781		78,060		5,813		3159		
INJ WELLS: EQ SCH#: VAL:				19	7783		0		138675		67781		70,894		4,551		2613		
COMPRESSRS: HP: VAL:				20	6869		0		132227		67781		64,446		3,566		2165		
OTHER EQ VALUE(RCNLD):				21	6058		0		126196		67781		58,415		2,787		1797		
				22	5341		0		120769		67781		52,988		2,179		1496		
				23	4712		0		115705		67781		47,924		1,700		1246		
LAST YR WI VAL: 4,003,930				24	4153		0		111025		67781		43,244		1,322		1040		
LAST YR RI VAL: 1,214,920				25	3667		0		106654		67781		38,873		1,024		869		
LAST YR 8/8 VAL: 5,218,850				26	3232		0		102686		67781		34,905		793		727		
				27	2860		0		98939		67781		31,158		611		610		
				28	2513		0		95413		67781		27,632		467		510		
LAST YR OIL PROD: 15,367				=====				=====				=====				=====			
LAST YR GAS PROD: 53,349				613173				0				6257697				1897867			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1			
LEASE#, NAME.....: 8707 - BOEDEKER ETAL GU W#3				FULL WI DECIMAL = .746804				#WELLS: 1			
RRC#, WELL#.....: 294749 - 3 RRC DIST...: 02				FULL RI DECIMAL = .253196				DEPTH: 10973			
OPERATOR#, AGENT#: 419886 - 40											
OPERATOR NAME.....: HURD ENTERPRISES, LT											
GAS FIELD#.....: 81265200											
GAS FIELD NAME...: SAWFISH (WILCOX 10400)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	52,578	717,288	0	44.16	3.27	3.71	.00 1733963
ALT FRZ.: ALT G\$ RRC:				2	47,673	681,425	0	44.78	3.27	3.71	.00 1594275
ALT JOB#: UNIT.....:				3	43,773	647,355	0	45.42	3.27	3.71	.00 1484773
ALT LSE#: HCG.....:				4	40,586	614,991	0	46.06	3.27	3.71	.00 1396069
ALT RRC#: GRAPH.....:				5	37,920	584,248	0	46.70	3.27	3.71	.00 1322488
				6	35,652	555,041	0	47.36	3.26	3.70	.00 1260963
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	33,699	527,297	0	47.36	3.26	3.70	.00 1191888
---				8	31,991	500,940	0	47.36	3.26	3.70	.00 1131478
00 DEWITT CO APPRAISAL 1.000000 24,016,670				9	30,485	475,903	0	47.36	3.26	3.70	.00 1078213
01 DEWITT COUNTY 1.000000 24,016,670				10	29,143	452,117	0	47.36	3.26	3.70	.00 1030748
31 YOAKUM ISD (DEWITT C 1.000000 24,016,670				11	27,941	429,520	0	47.36	3.26	3.70	.00 988235
62 DEWITT CO ROAD #2 1.000000 24,016,670				12	26,856	408,056	0	47.36	3.26	3.70	.00 949860
68 YOAKUM HOSPITAL DIST 1.000000 24,016,670				13	25,869	387,666	0	47.36	3.26	3.70	.00 914951
69 PECAN VALLEY WATER D 1.000000 24,016,670				14	24,972	368,291	0	47.36	3.26	3.70	.00 883226
				15	24,145	349,890	0	47.36	3.26	3.70	.00 853976
				16	23,384	332,410	0	47.36	3.26	3.70	.00 827060
				17	22,679	315,799	0	47.36	3.26	3.70	.00 802125
				18	21,999	300,024	0	47.36	3.26	3.70	.00 778075
				19	21,339	285,035	0	47.36	3.26	3.70	.00 754731
				20	20,699	270,796	0	47.36	3.26	3.70	.00 732095
				21	20,078	257,271	0	47.36	3.26	3.70	.00 710132
				22	19,476	244,420	0	47.36	3.26	3.70	.00 688840
				23	18,892	232,210	0	47.36	3.26	3.70	.00 668184
				24	18,325	220,613	0	47.36	3.26	3.70	.00 648130
*** PARAMETERS ***				25	17,775	209,595	0	47.36	3.26	3.70	.00 628678
				26	17,242	199,127	0	47.36	3.26	3.70	.00 609826
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	16,725	189,184	0	47.36	3.26	3.70	.00 591540
YRS FLAT: FMVF: 8/8 RES:				28	16,223	179,735	0	47.36	3.26	3.70	.00 573785
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.19 GAS WI GR PRICE: 3.82					768,119	10,936,247	0				26,828,307
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	1751653	0	3485616	171822	3,313,794	3,090,113	1181669
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1664073	0	3258348	171822	3,086,526	2,502,772	969965
-----				3	1580873	0	3065646	171822	2,893,824	2,040,464	801021
175,329				4	1501838	0	2897907	171822	2,726,085	1,671,472	664422
-----				5	1426762	0	2749250	171822	2,577,428	1,374,182	552974
				6	1351292	0	2612255	171822	2,440,433	1,131,434	460889
				7	1283747	0	2475635	171822	2,303,813	928,782	383211
				8	1219579	0	2351057	171822	2,179,235	763,952	319236
				9	1158624	0	2236837	171822	2,065,015	629,499	266405
				10	1100715	0	2131463	171822	1,959,641	519,461	222637
				11	1045701	0	2033936	171822	1,862,114	429,217	186306
ALT JAN 1 HYPERBOLIC FORECAST:				12	993445	0	1943305	171822	1,771,483	355,076	156083
OIL: 152.0 D B: 1.500 De/Dt: 10.0 / 3.0				13	943804	0	1858755	171822	1,686,933	294,016	130905
GAS: 2,016.0 D B: .001 De/Dt: 5.0 / 3.0				14	896634	0	1779860	171822	1,608,038	243,714	109895
PRD: M B: De/Dt: /				15	851836	0	1705812	171822	1,533,990	202,165	92338
				16	809279	0	1636339	171822	1,464,517	167,833	77652
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	768838	0	1570963	171822	1,399,141	139,424	65354
SERV WELLS: EQ SCH#: VAL:				18	730433	0	1508508	171822	1,336,686	115,824	55010
INJ WELLS: EQ SCH#: VAL:				19	693941	0	1448672	171822	1,276,850	96,211	46309
COMPRESSRS: HP: VAL:				20	659275	0	1391370	171822	1,219,548	79,905	38992
OTHER EQ VALUE(RCNLD):				21	626347	0	1336479	171822	1,164,657	66,363	32833
				22	595060	0	1283900	171822	1,112,078	55,092	27649
				23	565334	0	1233518	171822	1,061,696	45,737	23288
LAST YR WI VAL: 16,269,650				24	537100	0	1185230	171822	1,013,408	37,962	19615
LAST YR RI VAL: 6,563,970				25	510276	0	1138954	171822	967,132	31,509	16523
LAST YR 8/8 VAL: 22,833,620				26	484791	0	1094617	171822	922,795	26,143	13919
				27	460584	0	1052124	171822	880,302	21,682	11730
				28	437579	0	1011364	171822	839,542	17,983	9882
LAST YR OIL PROD: 58,739				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 733,462					26649413	0	53477720	481101648	666,704	17,077,987	6936712
REMARKS1: API 123-35251					\$/BBLRESV: 14.94		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 8,567,548		RI OIL VAL: 3,479,954		
MC1:					WI PAYOUT: 6.0		GAS VAL: 8,510,422		GAS VAL: 3,456,751		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 24,016,670		WI TOTAL: 17,079,960		RI TOTAL: 6,936,710		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRA Y

LEASE#, NAME.....: 8607 - SEILER-GANO (SA) B5 W#B5H FULL WI DECIMAL = .749186 #WELLS: 1
RRC#, WELL#.....: 294787 - B 5H RRC DIST.: 02 FULL RI DECIMAL = .250814 DEPTH: 9537

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34832
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2026 MNRLCRAY

LEASE#, NAME..... 8696 - JAHN UNIT W#7H FULL WI DECIMAL = .750140 #WELLS: 1
RRC#, WELL#..... 294806 - 7H RRC DIST...: 02 FULL RI DECIMAL = .249860 DEPTH: 13734
OPERATOR#, AGENT#: 521544 - 40

OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	1,378,410	1	7,260		109,569	0	47.12	1.69	4.04	.00	256616
01	DEWITT COUNTY	1.000000	1,378,410	2	5,809		87,693	0	47.80	1.69	4.04	.00	208292
30	NORDHEIM ISD	1.000000	1,378,410	3	4,841		73,112	0	48.46	1.69	4.04	.00	175979
63	DEWITT CO ROAD #3	1.000000	1,378,410	4	4,150		62,695	0	49.15	1.69	4.04	.00	153008
69	PECAN VALLEY WATER D	1.000000	1,378,410	5	3,634		54,881	0	49.83	1.69	4.04	.00	135837
				6	3,231		48,800	0	50.54	1.69	4.03	.00	122494
				7	2,907		43,933	0	50.54	1.56	3.71	.00	110210
				8	2,643		39,949	0	50.54	1.56	3.71	.00	100202
				9	2,423		36,629	0	50.54	1.56	3.71	.00	91861
				10	2,237		33,816	0	50.54	1.56	3.71	.00	84809
					=====		=====	=====					=====
					39,135		591,077	0					1,439,308

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	138905	0	395521	120824	274,697	256,155	183645
	2	111172	0	319464	120824	198,640	161,072	129725
	3	92687	0	268666	120824	147,842	104,245	95430
	4	79481	0	232489	120824	111,665	68,466	72227
	5	69575	0	205412	120824	84,588	45,099	55810
	6	61866	0	184360	120824	63,536	29,457	43749
	7	51411	0	161621	120824	40,797	16,448	33041
	8	46749	0	146951	120824	26,127	9,159	26353
	9	42864	0	134725	120824	13,901	4,237	21194
	10	39572	0	124381	120824	3,557	943	17164
		=====	=====	=====	=====	=====	=====	=====
		734282	0	2173590	1208240	965,350	695,281	678338

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.82 \$/BBLRESV: 15.68 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34 \$/BBLPROD: 0 WI OIL VAL: 460,401 RI OIL VAL: 449,182
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 234,879 GAS VAL: 229,155
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,378,410 WI TOTAL: 700,070 RI TOTAL: 678,340

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 22.0 / 3.0
GAS: 340.8 D B: 1.000 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,254,450
LAST YR RI VAL: 838,100
LAST YR 8/8 VAL: 2,092,550

LAST YR OIL PROD: 10,612
LAST YR GAS PROD: 140,217

REMARKS1: API 123.35164
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME.....: 8698 - JAHN UNIT W#6H FULL WI DECIMAL = .750140 #WELLS: 1
RRC#, WELL#.....: 294831 - 6H RRC DIST...: 02 FULL RI DECIMAL = .249860 DEPTH: 13763
OPERATOR#, AGENT#: 521544 - 40

OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,389	48,300	0	46.58	1.58	3.75	.00	118417
---	-----	-----	-----	8	3,124	44,520	0	46.58	1.58	3.75	.00	109157
00	DEWITT CO APPRAISAL	1.000000	1,447,670	9	2,900	41,338	0	46.58	1.58	3.75	.00	101330
01	DEWITT COUNTY	1.000000	1,447,670	10	2,709	38,619	0	46.58	1.58	3.75	.00	94657
30	NORDHEIM ISD	1.000000	1,447,670	11	2,543	36,259	0	46.58	1.58	3.75	.00	88856
63	DEWITT CO ROAD #3	1.000000	1,447,670	12	2,398	34,198	0	46.58	1.58	3.75	.00	83790
69	PECAN VALLEY WATER D	1.000000	1,447,670		=====	=====	=====					=====
					48,497	690,815	0					1,651,093

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

					1		138590	0	384485	122764	261,721	244,054	179268
					2		113651	0	318092	122765	195,327	158,385	129720
					3		96855	0	273586	122765	150,821	106,345	97572
					4		84709	0	241362	122765	118,597	72,717	75297
					5		75477	0	217010	122765	94,245	50,248	59211
					6		68206	0	197839	122765	75,074	34,806	47154
					7		57246	0	175663	122765	52,898	21,326	36141
					8		52766	0	161923	122765	39,158	13,727	29222
					9		48995	0	150325	122765	27,560	8,402	23799
					10		45772	0	140429	122765	17,664	4,682	19503
					11		42975	0	131831	122765	9,066	2,090	16060
					12		40532	0	124322	122765	1,557	312	13286

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 60.19 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,270

8/8 VALUE: 1,447,670 WI TOTAL: 721,440 RI TOTAL: 726,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: 1.200 De/Dt: 20.0 / 3.0
GAS: 330.0 D B: 1.200 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,547,390
LAST YR RI VAL: 1,005,600
LAST YR 8/8 VAL: 2,552,990

LAST YR OIL PROD: 10,740
LAST YR GAS PROD: 136,318

REMARKS1: API 123.35162
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8708 - P. FRISBIE A W#7H				FULL WI DECIMAL = .740213				#WELLS: 1			
RRC#, WELL#.....: 294837 - 7H RRC DIST...: 02				FULL RI DECIMAL = .259787				DEPTH: 13478			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 27135750				YR OIL PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 24,873 190,702 0				47.12 3.88 3.88 .00 867541			
ALT FRZ.: ALT G\$ RRC:				2 21,501 181,168 0				47.80 3.88 3.88 .00 760752			
ALT JOB#: UNIT.....:				3 19,079 172,109 0				48.46 3.87 3.87 .00 684378			
ALT LSE#: HCG.....: 7				4 17,242 163,504 0				49.15 3.87 3.87 .00 627289			
ALT RRC#: GRAPH.....:				5 15,794 155,331 0				49.83 3.87 3.87 .00 582559			
				6 14,614 147,566 0				50.54 3.87 3.87 .00 546715			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 13,632 140,190 0				50.54 3.87 3.87 .00 509978			
---				8 12,801 133,182 0				50.54 3.56 3.56 .00 478890			
00 DEWITT CO APPRAISAL 1.000000 8,194,470				9 12,087 126,524 0				50.54 3.56 3.56 .00 452179			
01 DEWITT COUNTY 1.000000 8,194,470				10 11,462 120,201 0				50.54 3.56 3.56 .00 428798			
30 NORDHEIM ISD 1.000000 8,194,470				11 10,916 114,192 0				50.54 3.56 3.56 .00 408372			
63 DEWITT CO ROAD #3 1.000000 8,194,470				12 10,429 108,487 0				50.54 3.56 3.56 .00 390153			
69 PECAN VALLEY WATER D 1.000000 8,194,470				13 9,993 103,064 0				50.54 3.56 3.56 .00 373842			
				14 9,598 97,915 0				50.54 3.56 3.56 .00 359065			
				15 9,242 93,021 0				50.54 3.56 3.56 .00 345747			
				16 8,916 88,375 0				50.54 3.56 3.56 .00 333551			
				17 8,616 83,959 0				50.54 3.56 3.56 .00 322328			
				18 8,343 79,764 0				50.54 3.56 3.56 .00 312115			
				19 8,091 75,780 0				50.54 3.56 3.56 .00 302687			
				20 7,848 71,992 0				50.54 3.56 3.56 .00 293597			
				21 7,613 68,399 0				50.54 3.56 3.56 .00 284805			
				22 7,385 64,980 0				50.54 3.56 3.56 .00 276276			
				23 7,163 61,734 0				50.54 3.56 3.56 .00 267970			
*** PARAMETERS ***				24 6,948 58,651 0				50.54 3.56 3.56 .00 259927			
				25 6,740 55,722 0				50.54 3.56 3.56 .00 252146			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 6,538 52,938 0				50.54 3.56 3.56 .00 244589			
YRS FLAT: FMVF: 8/8 RES:				27 6,342 50,295 0				50.54 3.56 3.56 .00 237257			
				28 6,152 47,782 0				50.54 3.56 3.56 .00 230149			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.16				309,958 2,907,527 0				11,433,655			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE			
				1 547701 0				1415242 175420 1,239,822 1,156,134 465201			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 520319 0				1281071 175420 1,105,651 896,539 369385			
-----				3 493028 0				1177406 175420 1,001,986 706,511 297798			
179,000				4 468378 0				1095667 175420 920,247 564,240 243093			
-----				5 444965 0				1027524 175420 852,104 454,307 199976			
				6 422721 0				969436 175420 794,016 368,122 165500			
				7 401592 0				911570 175420 736,150 296,779 136513			
				8 350956 0				829846 175420 654,426 229,416 109010			
				9 333411 0				785590 175420 610,170 186,005 90525			
				10 316749 0				745547 175420 570,127 151,129 75360			
				11 300914 0				709286 175420 533,866 123,057 62890			
ALT JAN 1 HYPERBOLIC FORECAST:				12 285880 0				676033 175420 500,613 100,343 52580			
OIL: 74.1 D B: 1.500 De/Dt: 15.0 / 3.0				13 271590 0				645432 175420 470,012 81,919 44036			
GAS: 536.0 D B: .001 De/Dt: 5.0 / 3.0				14 258022 0				617087 175420 441,667 66,939 36931			
PRD: M B: De/Dt: /				15 245125 0				590872 175420 415,452 54,753 31019			
				16 232882 0				566433 175420 391,013 44,810 26084			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 221245 0				543573 175420 368,153 36,686 21958			
SERV WELLS: EQ SCH#: VAL:				18 210191 0				522306 175420 346,886 30,058 18507			
INJ WELLS: EQ SCH#: VAL:				19 199692 0				502379 175420 326,959 24,636 15615			
COMPRESSRS: HP: VAL:				20 189710 0				483307 175420 307,887 20,173 13178			
OTHER EQ VALUE(RCNLD):				21 180242 0				465047 175420 289,627 16,503 11123			
				22 171233 0				447509 175420 272,089 13,479 9389			
				23 162679 0				430649 175420 255,229 10,996 7926			
LAST YR WI VAL: 5,459,630				24 154555 0				414482 175420 239,062 8,956 6691			
LAST YR RI VAL: 2,892,200				25 146836 0				398982 175420 223,562 7,284 5650			
LAST YR 8/8 VAL: 8,351,830				26 139500 0				384089 175420 208,669 5,912 4771			
				27 132535 0				369792 175420 194,372 4,788 4029			
				28 125913 0				356062 175420 180,642 3,869 3402			
LAST YR OIL PROD: 29,744				=====				=====			
LAST YR GAS PROD: 207,756				7928564 0				19362219 491176014,450,459 5,664,343 2528140			
REMARKS1: API 123-35012				\$/BBLRESV: 14.58				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 3,344,868 RI OIL VAL: 1,492,900			
MC1:				WI PAYOUT: 5.7				GAS VAL: 2,319,469 GAS VAL: 1,035,238			
MC2:				RI PAYOUT: 6.3				PRD VAL: 0 PRD VAL: 0			
								=====			
				8/8 VALUE: 8,194,470				WI TOTAL: 5,666,330 RI TOTAL: 2,528,140			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME..... 8709 - LP BUTLER B W#9H FULL WI DECIMAL = .749622 #WELLS: 1
RRC#, WELL#..... 294861 - 9H RRC DIST...: 02 FULL RI DECIMAL = .250378 DEPTH: 13403
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 13,227 82,116 0 47.12 3.61 3.61 .00 467207
ALT JOB#: UNIT.....: 2 10,903 67,692 0 47.80 3.61 3.61 .00 390676
ALT LSE#: HCG.....: 3 9,389 58,304 0 48.46 3.61 3.61 .00 341071
ALT RRC#: GRAPH.....: 4 8,311 51,617 0 49.15 3.61 3.61 .00 306210
5 7,500 46,571 0 49.83 3.61 3.61 .00 280152
6 6,859 42,603 0 50.54 3.60 3.60 .00 259859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,724,090	7	6,340	39,384	0	0	50.54	3.60	3.60	.00	240197
01	DEWITT COUNTY	1.000000	2,724,090	8	5,910	36,714	0	0	50.54	3.32	3.32	.00	223906
30	NORDHEIM ISD	1.000000	2,724,090	9	5,547	34,452	0	0	50.54	3.32	3.32	.00	210153
63	DEWITT CO ROAD #3	1.000000	2,724,090	10	5,232	32,511	0	0	50.54	3.32	3.32	.00	198219
69	PECAN VALLEY WATER D	1.000000	2,724,090	11	4,961	30,822	0	0	50.54	3.32	3.32	.00	187952
				12	4,723	29,338	0	0	50.54	3.32	3.32	.00	178935
				13	4,510	28,018	0	0	50.54	3.32	3.32	.00	170865
				14	4,320	26,839	0	0	50.54	3.32	3.32	.00	163667
				15	4,149	25,775	0	0	50.54	3.32	3.32	.00	157189
				16	3,990	24,812	0	0	50.54	3.32	3.32	.00	151165
				17	3,851	23,934	0	0	50.54	3.32	3.32	.00	145899
				18	3,721	23,130	0	0	50.54	3.32	3.32	.00	140973
				19	3,603	22,389	0	0	50.54	3.32	3.32	.00	136503
				20	3,492	21,705	0	0	50.54	3.32	3.32	.00	132298
				21	3,387	21,054	0	0	50.54	3.32	3.32	.00	128320
				22	3,285	20,422	0	0	50.54	3.32	3.32	.00	124455
				23	3,186	19,809	0	0	50.54	3.32	3.32	.00	120704

*** PARAMETERS *** 130,396 810,011 0 4,856,575

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.88 1 222217 0 689424 167090 522,334 487,076 215671
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88 2 183184 0 573860 167090 406,770 329,838 157472
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 3 157779 0 498850 167090 331,760 233,927 120078
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 4 139683 0 445893 167090 278,803 170,946 94150
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 5 126027 0 406179 167090 239,089 127,473 75231

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 6 114970 0 374829 167090 207,739 96,312 60899
7 106283 0 346480 167090 179,390 72,321 49380
8 91372 0 315278 167090 148,188 51,949 39415
9 85742 0 295895 167090 128,805 39,265 32449
10 80912 0 279131 167090 112,041 29,699 26851
11 76708 0 264660 167090 97,570 22,490 22333
12 73015 0 251950 167090 84,860 17,010 18649
13 69730 0 240595 167090 73,505 12,811 15622
14 66795 0 230462 167090 63,372 9,604 13126
15 64147 0 221336 167090 54,246 7,149 11058
16 61751 0 212916 167090 45,826 5,252 9331
17 59566 0 205465 167090 38,375 3,824 7899

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.7 D B: 1.500 De/Dt: 20.0 / 3.0 18 57565 0 198538 167090 31,448 2,725 6695
GAS: 252.6 D B: 1.500 De/Dt: 20.0 / 3.0 19 55721 0 192224 167090 25,134 1,893 5686
PRD: M B: De/Dt: / 20 54018 0 186316 167090 19,226 1,259 4835

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 21 52398 0 180718 167090 13,628 777 4114
SERV WELLS: EQ SCH#: VAL: 22 50825 0 175280 167090 8,190 405 3500
INJ WELLS: EQ SCH#: VAL: 23 49300 0 170004 167090 2,914 125 2977

COMPRESSRS: HP: VAL: 2099708 0 6956283 3843070 3,113,213 1,724,130 997421

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 12.31 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 1,203,712 RI OIL VAL: 696,355
WI PAYOUT: 4.8 GAS VAL: 520,417 GAS VAL: 301,065
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,724,090 WI TOTAL: 1,726,670 RI TOTAL: 997,420

LAST YR OIL PROD: 17,083
LAST YR GAS PROD: 118,296

REMARKS1: API 123-35009
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY						
LEASE#, NAME.....: 8710 - LP BUTLER B W#10H				FULL WI DECIMAL = .754609				#WELLS: 1						
RRC#, WELL#.....: 294862 - 10H RRC DIST...: 02				FULL RI DECIMAL = .245391				DEPTH: 13409						
OPERATOR#, AGENT#: 085408 -														
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)														
				1	20,486		136,709		0	47.12	3.72	3.72	.00	728424
ALT FRZ.: ALT G\$ RRC:				2	16,570		114,848		0	47.80	3.72	3.72	.00	597685
ALT JOB#: UNIT.....:				3	14,117		100,064		0	48.46	3.72	3.72	.00	516235
ALT LSE#: HCG.....: 7				4	12,409		89,279		0	49.15	3.72	3.72	.00	460238
ALT RRC#: GRAPH.....:				5	11,137		81,000		0	49.83	3.71	3.71	.00	418775
				6	10,149		74,410		0	50.54	3.71	3.71	.00	387062
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,357		69,015		0	50.54	3.71	3.71	.00	356857
---				8	8,703		64,503		0	50.54	3.42	3.42	.00	331914
00 DEWITT CO APPRAISAL 1.000000 4,700,160				9	8,149		60,665		0	50.54	3.42	3.42	.00	310786
01 DEWITT COUNTY 1.000000 4,700,160				10	7,676		57,349		0	50.54	3.42	3.42	.00	292747
30 NORDHEIM ISD 1.000000 4,700,160				11	7,270		54,453		0	50.54	3.42	3.42	.00	277263
63 DEWITT CO ROAD #3 1.000000 4,700,160				12	6,912		51,897		0	50.54	3.42	3.42	.00	263609
69 PECAN VALLEY WATER D 1.000000 4,700,160				13	6,593		49,621		0	50.54	3.42	3.42	.00	251443
				14	6,310		47,580		0	50.54	3.42	3.42	.00	240650
				15	6,056		45,738		0	50.54	3.42	3.42	.00	230963
				16	5,826		44,063		0	50.54	3.42	3.42	.00	222192
				17	5,615		42,533		0	50.54	3.42	3.42	.00	214145
				18	5,424		41,130		0	50.54	3.42	3.42	.00	206860
				19	5,248		39,836		0	50.54	3.42	3.42	.00	200148
				20	5,085		38,640		0	50.54	3.42	3.42	.00	193931
				21	4,932		37,481		0	50.54	3.42	3.42	.00	188096
				22	4,784		36,357		0	50.54	3.42	3.42	.00	182452
				23	4,640		35,266		0	50.54	3.42	3.42	.00	176960
*** PARAMETERS ***				24	4,501		34,208		0	50.54	3.42	3.42	.00	171659
				25	4,366		33,182		0	50.54	3.42	3.42	.00	166510
				26	4,235		32,187		0	50.54	3.42	3.42	.00	161514
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	4,108		31,221		0	50.54	3.42	3.42	.00	156671
YRS FLAT: FMVF: 8/8 RES:				28	3,985		30,284		0	50.54	3.42	3.42	.00	151980
				=====										
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00				214,643		1,573,519		0		8,057,769				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00														
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW..: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	383762	0	1112186	211680	900,506	839,722	338738			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	322395	0	920080	211680	708,400	574,421	245814			
---				3	280894	0	797129	211680	585,449	412,805	186811			
216,000				4	250619	0	710857	211680	499,177	306,066	146135			
---				5	226768	0	645543	211680	433,863	231,318	116408			
				6	208318	0	595380	211680	383,700	177,891	94178			
				7	193214	0	550071	211680	338,391	136,422	76327			
				8	166467	0	498381	211680	286,701	100,506	60660			
				9	156562	0	467348	211680	255,668	77,938	49898			
				10	148004	0	440751	211680	229,071	60,722	41280			
				11	140530	0	417793	211680	206,113	47,509	34324			
ALT JAN 1 HYPERBOLIC FORECAST:				12	133934	0	397543	211680	185,863	37,254	28649			
OIL: 63.9 D B: 1.500 De/Dt: 22.0 / 3.0				13	128060	0	379503	211680	167,823	29,249	23992			
GAS: 415.0 D B: 1.500 De/Dt: 18.0 / 3.0				14	122793	0	363443	211680	151,763	23,001	20153			
PRD: M B: De/Dt: /				15	118039	0	349002	211680	137,322	18,098	16977			
				16	113716	0	335908	211680	124,228	14,236	14332			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	109768	0	323913	211680	112,233	11,184	12123			
SERV WELLS: EQ SCH#: VAL:				18	106147	0	313007	211680	101,327	8,780	10276			
INJ WELLS: EQ SCH#: VAL:				19	102807	0	302955	211680	91,275	6,877	8725			
COMPRESSRS: HP: VAL:				20	99721	0	293652	211680	81,972	5,371	7418			
OTHER EQ VALUE(RCNLD):				21	96730	0	284826	211680	73,146	4,168	6313			
				22	93829	0	276281	211680	64,601	3,200	5371			
				23	91013	0	267973	211680	56,293	2,425	4570			
LAST YR WI VAL: 2,929,560				24	88283	0	259942	211680	48,262	1,808	3889			
LAST YR RI VAL: 1,355,250				25	85635	0	252145	211680	40,465	1,318	3309			
LAST YR 8/8 VAL: 4,284,810				26	83067	0	244581	211680	32,901	932	2815			
				27	80574	0	237245	211680	25,565	630	2396			
				28	78156	0	230136	211680	18,456	395	2038			
LAST YR OIL PROD: 23,308				=====										
LAST YR GAS PROD: 164,385				4209805		0		12267574		5927040		3,134,246		
REMARKS1: API 123-35197				\$/BBLRESV: 12.71		EQUIP VAL: 1,992								
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,058,679		RI OIL VAL: 1,027,235						
MC1:				WI PAYOUT: 5.0		GAS VAL: 1,075,564		GAS VAL: 536,682						
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0						
				=====										
				8/8 VALUE: 4,700,160		WI TOTAL: 3,136,240		RI TOTAL: 1,563,920						

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME..... 8711 - LP BUTLER B W#11H FULL WI DECIMAL = .754609 #WELLS: 1
RRC#, WELL#..... 294863 - 11H RRC DIST...: 02 FULL RI DECIMAL = .245391 DEPTH: 13406
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	15,867	83,042	0	47.12	3.58	3.58	.00	564186
ALT JOB#:	UNIT.....:	2	12,453	65,022	0	47.80	3.58	3.58	.00	449184
ALT LSE#:	HCG.....:	3	10,293	53,445	0	48.46	3.58	3.58	.00	376398
ALT RRC#:	GRAPH.....:	4	8,793	45,373	0	49.15	3.58	3.58	.00	326124
		5	7,691	39,424	0	49.83	3.58	3.58	.00	289198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	6,843	34,855	0	50.54	3.57	3.57	.00	260978
				7	6,172	31,235	0	50.54	3.57	3.57	.00	235387
				8	5,623	28,295	0	50.54	3.29	3.29	.00	214450
00	DEWITT CO APPRAISAL	1.000000	2,641,530	9	5,169	25,862	0	50.54	3.29	3.29	.00	197135
01	DEWITT COUNTY	1.000000	2,641,530	10	4,786	23,815	0	50.54	3.29	3.29	.00	182528
30	NORDHEIM ISD	1.000000	2,641,530	11	4,456	22,070	0	50.54	3.29	3.29	.00	169943
63	DEWITT CO ROAD #3	1.000000	2,641,530	12	4,171	20,562	0	50.54	3.29	3.29	.00	159073
69	PECAN VALLEY WATER D	1.000000	2,641,530	13	3,923	19,248	0	50.54	3.29	3.29	.00	149615
				14	3,704	18,090	0	50.54	3.29	3.29	.00	141263
					=====	=====	=====					=====
					99,944	510,338	0					3,715,462

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	224338	0	788524	176890	611,634	570,348	240159
				2	175657	0	624841	176890	447,951	363,230	166937
				3	144382	0	520780	176890	343,890	242,480	122047
				4	122575	0	448699	176890	271,809	166,657	92241

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	6	93898	0	354876	176890	177,986	82,517	56135
YRS FLAT:	FMVF:	8/8 RES:	7	84146	0	319533	176890	142,643	57,506	44338
			8	70247	0	284697	176890	107,807	37,793	34652
			9	64207	0	261342	176890	84,452	25,745	27903
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.85		10	59125	0	241653	176890	64,763	17,168	22633
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85		11	54792	0	224735	176890	47,845	11,028	18464
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	51049	0	210122	176890	33,232	6,661	15143
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	47786	0	197401	176890	20,511	3,575	12479
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	44911	0	186174	176890	9,284	1,407	10323
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1343617	0	5059079	2476460	2,582,619	1,702,777	934810

180,500				\$/BBLRESV: 16.58	EQUIP VAL: 3,943					
				\$/BBLPROD: 0	WI OIL VAL: 1,250,543	RI OIL VAL: 686,538				
				WI PAYOUT: 4.1	GAS VAL: 452,232	GAS VAL: 248,272				
				RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 2,641,530	WI TOTAL: 1,706,720	RI TOTAL: 934,810				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.1 D B: 1.100 De/Dt: 24.1 / 3.0
GAS: 262.0 D B: 1.000 De/Dt: 24.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,966,520
LAST YR RI VAL: 1,514,460
LAST YR 8/8 VAL: 4,480,980

LAST YR OIL PROD: 21,962
LAST YR GAS PROD: 130,067

REMARKS1: API 123-35198
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY								
LEASE#, NAME.....: 8712 - LP BUTLER B W#12H				FULL WI DECIMAL = .754609				#WELLS: 1								
RRC#, WELL#.....: 294864 - 12H RRC DIST...: 02				FULL RI DECIMAL = .245391				DEPTH: 13418								
OPERATOR#, AGENT#: 085408 -																
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----												
				1	27,125		150,721			0	47.12	3.64	3.64	.00	964488	
ALT FRZ.: ALT G\$ RRC:				2	23,446		121,917			0	47.80	3.64	3.64	.00	845705	
ALT JOB#: UNIT.....:				3	20,805		103,866			0	48.46	3.64	3.64	.00	760805	
ALT LSE#: HCG.....: 7				4	18,803		91,304			0	49.15	3.64	3.64	.00	697385	
ALT RRC#: GRAPH.....:				5	17,223		81,963			0	49.83	3.63	3.63	.00	647622	
				6	15,936		74,699			0	50.54	3.63	3.63	.00	607766	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,868		68,856			0	50.54	3.63	3.63	.00	567035	
---	-----	-----	-----	8	13,961		64,039			0	50.54	3.34	3.34	.00	532444	
00	DEWITT CO APPRAISAL	1.000000	6,737,670	9	13,182		59,983			0	50.54	3.34	3.34	.00	502734	
01	DEWITT COUNTY	1.000000	6,737,670	10	12,501		56,515			0	50.54	3.34	3.34	.00	476762	
30	NORDHEIM ISD	1.000000	6,737,670	11	11,905		53,509			0	50.54	3.34	3.34	.00	454032	
63	DEWITT CO ROAD #3	1.000000	6,737,670	12	11,371		50,871			0	50.54	3.34	3.34	.00	433667	
69	PECAN VALLEY WATER D	1.000000	6,737,670	13	10,895		48,537			0	50.54	3.34	3.34	.00	415513	
				14	10,467		46,454			0	50.54	3.34	3.34	.00	399190	
				15	10,077		44,581			0	50.54	3.34	3.34	.00	384316	
				16	9,722		42,888			0	50.54	3.34	3.34	.00	370777	
				17	9,398		41,346			0	50.54	3.34	3.34	.00	358420	
				18	9,096		39,934			0	50.54	3.34	3.34	.00	346903	
				19	8,823		38,638			0	50.54	3.34	3.34	.00	336491	
				20	8,558		37,441			0	50.54	3.34	3.34	.00	326384	
				21	8,301		36,318			0	50.54	3.34	3.34	.00	316583	
				22	8,052		35,228			0	50.54	3.34	3.34	.00	307087	
				23	7,810		34,171			0	50.54	3.34	3.34	.00	297857	
				24	7,576		33,146			0	50.54	3.34	3.34	.00	288933	
*** PARAMETERS ***				25	7,349		32,152			0	50.54	3.34	3.34	.00	280276	
				26	7,129		31,187			0	50.54	3.34	3.34	.00	271885	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	6,915		30,251			0	50.54	3.34	3.34	.00	263724	
YRS FLAT:	FMVF:	8/8 RES:		28	6,708		29,343			0	50.54	3.34	3.34	.00	255829	
				=====												
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.91		338,002		1,579,858		0		12,710,613				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.91												
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
						1	413997	0	1378485	206780	1,171,705	1,092,614	419845			
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	334879	0	1180584	206780	973,804	789,629	315411		
						3	285297	0	1046102	206780	839,322	591,815	245159			
211,000						4	250792	0	948177	206780	741,397	454,580	194922			
						5	224516	0	872138	206780	665,358	354,743	157270			
						6	204618	0	812384	206780	605,604	280,770	128505			
						7	188612	0	755647	206780	548,867	221,276	104853			
						8	161404	0	693848	206780	487,068	170,747	84451			
						9	151181	0	653915	206780	447,135	136,305	69818			
						10	142440	0	619202	206780	412,422	109,325	57993			
						11	134864	0	588896	206780	382,116	88,077	48382			
ALT JAN 1 HYPERBOLIC FORECAST:						12	128215	0	561882	206780	355,102	71,177	40492			
OIL: 80.8 D B: 1.500 De/Dt: 15.0 / 3.0						13	122332	0	537845	206780	331,065	57,701	34000			
GAS: 470.0 D B: 1.500 De/Dt: 22.0 / 3.0						14	117082	0	516272	206780	309,492	46,907	28628			
PRD: M B: De/Dt: /						15	112362	0	496678	206780	289,898	38,205	24160			
						16	108095	0	478872	206780	272,092	31,182	20432			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000						17	104208	0	462628	206780	255,848	25,495	17315			
SERV WELLS: EQ SCH#: VAL:						18	100649	0	447552	206780	240,772	20,863	14693			
INJ WELLS: EQ SCH#: VAL:						19	97383	0	433874	206780	227,094	17,112	12496			
COMPRESSRS: HP: VAL:						20	94366	0	420750	206780	213,970	14,019	10630			
OTHER EQ VALUE(RCNLD):						21	91536	0	408119	206780	201,339	11,472	9045			
						22	88788	0	395875	206780	189,095	9,368	7696			
						23	86124	0	383981	206780	177,201	7,634	6548			
LAST YR WI VAL: 2,683,340						24	83541	0	372474	206780	165,694	6,207	5572			
LAST YR RI VAL: 1,179,700						25	81036	0	361312	206780	154,532	5,035	4741			
LAST YR 8/8 VAL: 3,863,040						26	78604	0	350489	206780	143,709	4,072	4034			
						27	76244	0	339968	206780	133,188	3,280	3433			
						28	73956	0	329785	206780	123,005	2,635	2920			
LAST YR OIL PROD: 31,930						=====										
LAST YR GAS PROD: 220,825						4137121		0	16847734	578984011	057,894	4,662,245	2073444			
						\$/BBLRESV: 13.79		EQUIP VAL: 1,992								
REMARKS1: API 123-35199						\$/BBLPROD: 0		WI OIL VAL: 3,517,384		RI OIL VAL: 1,564,289						
REMARKS2:						WI PAYOUT: 5.5		GAS VAL: 1,144,856		GAS VAL: 509,153						
MC1:						RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0						
MC2:						=====										
						8/8 VALUE: 6,737,670		WI TOTAL: 4,664,230		RI TOTAL: 2,073,440						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8703 - KEACH-HALEPESKA SA D3 W#D 3H				FULL WI DECIMAL = .748795				#WELLS: 1											
RRC#, WELL#.....: 294866 - D 3H RRC DIST..: 02				FULL RI DECIMAL = .251205				DEPTH: 14102											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----															
				1	13,977		305,981		0	47.12	2.39	4.47	.00	493154					
ALT FRZ.: ALT G\$ RRC:				2	12,642		239,340		0	47.80	2.39	4.47	.00	452488					
ALT JOB#: UNIT.....:				3	11,542		196,595		0	48.46	2.39	4.47	.00	418820					
ALT LSE#: HCG.....: 6				4	10,615		166,831		0	49.15	2.39	4.47	.00	390667					
ALT RRC#: GRAPH.....:				5	9,828		144,902		0	49.83	2.39	4.47	.00	366707					
				6	9,149		128,077		0	50.54	2.38	4.47	.00	346236					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,561		114,753		0	50.54	2.20	4.11	.00	323983					
---				8	8,039		103,945		0	50.54	2.20	4.11	.00	304229					
00 DEWITT CO APPRAISAL 1.000000 6,357,280				9	7,578		94,995		0	50.54	2.20	4.11	.00	286783					
01 DEWITT COUNTY 1.000000 6,357,280				10	7,169		87,466		0	50.54	2.20	4.11	.00	271304					
30 NORDHEIM ISD 1.000000 6,357,280				11	6,801		81,043		0	50.54	2.20	4.11	.00	257378					
63 DEWITT CO ROAD #3 1.000000 6,357,280				12	6,469		75,499		0	50.54	2.20	4.11	.00	244813					
69 PECAN VALLEY WATER D 1.000000 6,357,280				13	6,168		70,667		0	50.54	2.20	4.11	.00	233422					
				14	5,893		66,418		0	50.54	2.20	4.11	.00	223015					
				15	5,642		62,645		0	50.54	2.20	4.11	.00	213516					
				16	5,413		59,282		0	50.54	2.20	4.11	.00	204850					
				17	5,199		56,260		0	50.54	2.20	4.11	.00	196751					
				18	5,002		53,533		0	50.54	2.20	4.11	.00	189296					
				19	4,819		51,056		0	50.54	2.20	4.11	.00	182371					
				20	4,652		48,801		0	50.54	2.20	4.11	.00	176051					
				21	4,494		46,735		0	50.54	2.20	4.11	.00	170071					
				22	4,350		44,838		0	50.54	2.20	4.11	.00	164622					
				23	4,207		43,085		0	50.54	2.20	4.11	.00	159210					
*** PARAMETERS ***				24	4,078		41,468		0	50.54	2.20	4.11	.00	154328					
				25	3,956		39,965		0	50.54	2.20	4.11	.00	149711					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,837		38,569		0	50.54	2.20	4.11	.00	145208					
YRS FLAT: FMVF: 8/8 RES:				27	3,722		37,268		0	50.54	2.20	4.11	.00	140856					
				28	3,610		36,053		0	50.54	2.20	4.11	.00	136617					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.57				187,412		2,536,070		0		6,996,457									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	547590		0		1040744		18744		1,022,000		953,015		476747		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	428328		0		880816		18744		862,072		699,029		345513		
-----				3	351830		0		770650		18744		751,906		530,177		260349		
19,127				4	298564		0		689231		18744		670,487		411,102		201278		
-----				5	259320		0		626027		18744		607,283		323,779		158445		
				6	228250		0		574486		18744		555,742		257,653		126457		
				7	189038		0		513021		18744		494,277		199,268		96932		
				8	171234		0		475463		18744		456,719		160,107		78369		
				9	156490		0		443273		18744		424,529		129,413		63791		
				10	144087		0		415391		18744		396,647		105,143		52222		
				11	133506		0		390884		18744		372,140		85,779		42953		
ALT JAN 1 HYPERBOLIC FORECAST:				12	124373		0		369186		18744		350,442		70,242		35475		
OIL: 40.4 D B: 1.000 De/Dt: 10.0 / 3.0				13	116413		0		349835		18744		331,091		57,706		29406		
GAS: 966.0 D B: 1.000 De/Dt: 24.2 / 3.0				14	109414		0		332429		18744		313,685		47,542		24451		
PRD: M B: De/Dt: /				15	103198		0		316714		18744		297,970		39,269		20389		
				16	97658		0		302508		18744		283,764		32,520		17048		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	92680		0		289431		18744		270,687		26,974		14283		
SERV WELLS: EQ SCH#: VAL:				18	88188		0		277484		18744		258,740		22,420		11991		
INJ WELLS: EQ SCH#: VAL:				19	84107		0		266478		18744		247,734		18,667		10086		
COMPRESSRS: HP: VAL:				20	80392		0		256443		18744		237,699		15,574		8502		
OTHER EQ VALUE(RCNLD):				21	76989		0		247060		18744		228,316		13,010		7176		
				22	73864		0		238486		18744		219,742		10,886		6068		
				23	70976		0		230186		18744		211,442		9,109		5134		
LAST YR WI VAL: 5,445,320				24	68312		0		222640		18744		203,896		7,638		4351		
LAST YR RI VAL: 2,681,980				25	65836		0		215547		18744		196,803		6,412		3692		
LAST YR 8/8 VAL: 8,127,300				26	63537		0		208745		18744		190,001		5,383		3133		
				27	61393		0		202249		18744		183,505		4,520		2662		
				28	59392		0		196009		18744		177,265		3,797		2262		
LAST YR OIL PROD: 15,866				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 403,221				4344959		0		11341416		52483210		816,584		4,246,134		2109165			
REMARKS1: API 123-35180				\$/BBLRESV: 18.67				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,619,415				RI OIL VAL: 1,301,131							
MC1:				WI PAYOUT: 5.6				GAS VAL: 1,626,715				GAS VAL: 808,032							
MC2:				RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 6,357,280				WI TOTAL: 4,248,120				RI TOTAL: 2,109,160							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE									
LEASE#, NAME.....: 8704 - KEACH-HALEPESKA SA D5 W#D 5H				FULL WI DECIMAL = .753322				#WELLS: 1									
RRC#, WELL#.....: 294867 - D 5H RRC DIST..: 02				FULL RI DECIMAL = .246678				DEPTH: 14052									
OPERATOR#, AGENT#: 703462 - 84																	
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----													
				1	10,445		198,687			0	47.12	2.40	4.48	.00	370761		
ALT FRZ.: ALT G\$ RRC:				2	9,427		163,096			0	47.80	2.40	4.48	.00	339455		
ALT JOB#: UNIT.....:				3	8,624		139,084			0	48.46	2.40	4.48	.00	314828		
ALT LSE#: HCG.....: 6				4	7,971		121,697			0	49.15	2.40	4.48	.00	295132		
ALT RRC#: GRAPH.....:				5	7,432		108,475			0	49.83	2.40	4.48	.00	278983		
				6	6,972		98,050			0	50.54	2.39	4.47	.00	265444		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,581		89,607			0	50.54	2.21	4.12	.00	250558		
---	-----	-----	-----	8	6,238		82,612			0	50.54	2.21	4.12	.00	237499		
00	DEWITT CO APPRAISAL	1.000000	4,700,170	9	5,940		76,715			0	50.54	2.21	4.12	.00	226153		
01	DEWITT COUNTY	1.000000	4,700,170	10	5,671		71,674			0	50.54	2.21	4.12	.00	215911		
30	NORDHEIM ISD	1.000000	4,700,170	11	5,432		67,307			0	50.54	2.21	4.12	.00	206812		
63	DEWITT CO ROAD #3	1.000000	4,700,170	12	5,217		63,489			0	50.54	2.21	4.12	.00	198626		
69	PECAN VALLEY WATER D	1.000000	4,700,170	13	5,021		60,113			0	50.54	2.21	4.12	.00	191164		
				14	4,844		57,109			0	50.54	2.21	4.12	.00	184425		
				15	4,680		54,420			0	50.54	2.21	4.12	.00	178181		
				16	4,530		51,992			0	50.54	2.21	4.12	.00	172470		
				17	4,392		49,788			0	50.54	2.21	4.12	.00	167216		
				18	4,260		47,783			0	50.54	2.21	4.12	.00	162191		
				19	4,132		45,947			0	50.54	2.21	4.12	.00	157317		
				20	4,008		44,259			0	50.54	2.21	4.12	.00	152596		
				21	3,888		42,702			0	50.54	2.21	4.12	.00	148027		
				22	3,771		41,261			0	50.54	2.21	4.12	.00	143573		
				23	3,658		39,921			0	50.54	2.21	4.12	.00	139271		
				24	3,548		38,674			0	50.54	2.21	4.12	.00	135083		
*** PARAMETERS ***				25	3,442		37,510			0	50.54	2.21	4.12	.00	131047		
				26	3,339		36,385			0	50.54	2.21	4.12	.00	127125		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,239		35,293			0	50.54	2.21	4.12	.00	123318		
YRS FLAT:	FMVF:	8/8 RES:		28	3,142		34,234			0	50.54	2.21	4.12	.00	119625		
				=====													
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 2.58		149,844		1,997,884		0		5,632,791					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.82													
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				

				1	359221		0		729982	17842	712,140	664,069	319358				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	294873		0		634328	17843	616,485	499,889	239402				
-----				3	251460		0		566288	17843	548,445	386,714	185065				
18,207				4	220025		0		515157	17843	497,314	304,923	146114				
-----				5	196120		0		475103	17843	457,260	243,792	117135				
				6	176533		0		441977	17843	424,134	196,637	94871				
				7	149181		0		399739	17843	381,896	153,961	73868				
				8	137536		0		375035	17843	357,192	125,217	60534				
				9	127718		0		353871	17843	336,028	102,435	49913				
				10	119326		0		335237	17843	317,394	84,135	41343				
				11	112055		0		318867	17843	301,024	69,386	34391				
ALT JAN 1 HYPERBOLIC FORECAST:				12	105699		0		304325	17843	286,482	57,422	28713				
OIL: 30.3 D B: 1.500 De/Dt: 10.5 / 3.0				13	100079		0		291243	17843	273,400	47,651	24046				
GAS: 610.0 D B: 1.200 De/Dt: 19.9 / 3.0				14	95077		0		279502	17843	261,659	39,657	20195				
PRD: M B: De/Dt: /				15	90601		0		268782	17843	250,939	33,071	17000				
				16	86558		0		259028	17843	241,185	27,640	14343				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	82889		0		250105	17843	232,262	23,145	12126				
SERV WELLS: EQ SCH#: VAL:				18	79551		0		241742	17843	223,899	19,400	10265				
INJ WELLS: EQ SCH#: VAL:				19	76494		0		233811	17843	215,968	16,273	8697				
COMPRESSRS: HP: VAL:				20	73684		0		226280	17843	208,437	13,657	7377				
OTHER EQ VALUE(RCNLD):				21	71092		0		219119	17843	201,276	11,468	6261				
				22	68693		0		212266	17843	194,423	9,632	5317				
				23	66462		0		205733	17843	187,890	8,094	4520				
LAST YR WI VAL: 3,484,980				24	64386		0		199469	17843	181,626	6,804	3843				
LAST YR RI VAL: 1,901,760				25	62448		0		193495	17843	175,652	5,723	3269				
LAST YR 8/8 VAL: 5,386,740				26	60575		0		187700	17843	169,857	4,812	2782				
				27	58757		0		182075	17843	164,232	4,045	2368				
				28	56994		0		176619	17843	158,776	3,401	2014				
LAST YR OIL PROD: 9,887				=====													
LAST YR GAS PROD: 258,809				3444087		0		9076878		499603		8,577,275		3,163,053		1535130	
REMARKS1: API 123-35182				\$/BBLRESV: 17.39		EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 1,962,877		RI OIL VAL: 952,646									
MC1:				WI PAYOUT: 5.8		GAS VAL: 1,200,173		GAS VAL: 582,482									
MC2:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0									
				=====													
				8/8 VALUE: 4,700,170		WI TOTAL: 3,165,040		RI TOTAL: 1,535,130									

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRA Y

LEASE#, NAME.....: 8705 - KEACH-HALEPESKA SA D4 W#D 4H FULL WI DECIMAL = .753319 #WELLS: 1
RRC#, WELL#.....: 294870 - D 4H RRC DIST..: 02 FULL RI DECIMAL = .246681 DEPTH: 13837
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35181
REMARKS2:
MC1:
MC2:

REMARKS1: API 177-33247
REMARKS2: RECOMPLETED FROM RRC 17492
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRA Y

LEASE#, NAME.....: 8609 - SEILER-GANO (SA) B2 W#B2H FULL WI DECIMAL = .749263 #WELLS: 1
RRC#, WELL#.....: 294957 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .250737 DEPTH: 9573

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-34829
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC C0#: 123 DEWITT

LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME.....: 8713 - SAGER 01 W#02H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 294998 - 02H RRC DIST...: 02

FULL RI DECIMAL = .250000

DEPTH: 13939

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC

GAS FIELD#.....: 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,166	198,194	0	47.12	4.63	4.63	.00	182566
ALT JOB#:	2 4,297	134,641	0	47.80	4.63	4.63	.00	154047
ALT LSE#:	3 3,724	99,424	0	48.46	4.63	4.63	.00	135349
ALT RRC#:	=====	=====	=====					=====
	13,187	432,259	0					471,962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	DEWITT CO APPRAISAL	1.000000	1,205,410	--						
01	DEWITT COUNTY	1.000000	1,205,410	1	688229	0	870795	414050	456,745	425,914
35	WESTHOFF ISD	1.000000	1,205,410	2	467541	0	621588	414050	207,538	168,286
61	DEWITT CO ROAD #1	1.000000	1,205,410	3	345250	0	480599	414050	66,549	46,925
66	DEWITT COUNTY MEDICA	1.000000	1,205,410	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	1,205,410		1501020	0	1972982	1242150	730,832	641,125

\$/BBLRESV:	15.51	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	153,365	RI OIL VAL:	133,369
WI PAYOUT:	1.9	GAS VAL:	487,760	GAS VAL:	424,166
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,205,410	WI TOTAL:	647,870	RI TOTAL:	557,540

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.97	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
422,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.8 D	B: 1.500	De/Dt: 19.0 / 3.0
GAS:	678.9 D	B: .700	De/Dt: 35.6 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,634,660
LAST YR RI VAL:	1,008,860
LAST YR 8/8 VAL:	2,643,520

LAST YR OIL PROD:	6,523
LAST YR GAS PROD:	316,447

REMARKS1: API 123-35231

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME..... 8699 - JAHN UNIT W#5H FULL WI DECIMAL = .750140 #WELLS: 1
RRC#, WELL#..... 295027 - 5H RRC DIST...: 02 FULL RI DECIMAL = .249860 DEPTH: 13767
OPERATOR#, AGENT#: 521544 - 40

OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	1.000000	2,060,170	1	8,939		119,960	0	47.12	4.18	4.18	.00	315963
01	DEWITT COUNTY	1.000000	2,060,170	2	7,863		98,117	0	47.80	4.18	4.18	.00	281941
30	NORDHEIM ISD	1.000000	2,060,170	3	7,042		83,014	0	48.46	4.18	4.18	.00	255989
63	DEWITT CO ROAD #3	1.000000	2,060,170	4	6,398		71,947	0	49.15	4.18	4.18	.00	235890
69	PECAN VALLEY WATER D	1.000000	2,060,170	5	5,874		63,487	0	49.83	4.17	4.17	.00	219567
				6	5,439		56,806	0	50.54	4.17	4.17	.00	206204
				7	5,071		51,401	0	50.54	3.84	3.84	.00	192252
				8	4,755		46,935	0	50.54	3.84	3.84	.00	180272
				9	4,484		43,184	0	50.54	3.84	3.84	.00	169998
				10	4,244		39,987	0	50.54	3.84	3.84	.00	160899
					=====		=====	=====					=====
					60,109		674,838	0					2,218,975

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	376145	0	692108	262150	429,958	400,936	215912
				2	307654	0	589595	262150	327,445	265,515	161344
				3	260297	0	516286	262150	254,136	179,193	123932
				4	225596	0	461486	262150	199,336	122,221	97173
				5	198593	0	418160	262150	156,010	83,178	77236
				6	177694	0	383898	262150	121,748	56,444	62199
				7	148063	0	340315	262150	78,165	31,512	48368
				8	135198	0	315470	262150	53,320	18,692	39330
				9	124393	0	294391	262150	32,241	9,828	32195
				10	115184	0	276083	262150	13,933	3,693	26485
					=====	=====	=====	=====	=====	=====	=====
					2068817	0	4287792	2621500	1,666,292	1,171,212	884174

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.49 \$/BBLRESV: 13.44 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49 \$/BBLPROD: 0 WI OIL VAL: 606,113 RI OIL VAL: 457,568
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 565,098 GAS VAL: 426,605
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,060,170 WI TOTAL: 1,176,000 RI TOTAL: 884,170

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
267,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.300 De/Dt: 13.0 / 3.0
GAS: 368.0 D B: 1.000 De/Dt: 19.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,451,890
LAST YR RI VAL: 1,038,240
LAST YR 8/8 VAL: 2,490,130

LAST YR OIL PROD: 10,612
LAST YR GAS PROD: 149,394

REMARKS1: API 123.35161
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE									
LEASE#, NAME.....: 8714 - ROYAL UNIT B-SMITH (SA) W#D2H				FULL WI DECIMAL = .761891				#WELLS: 1									
RRC#, WELL#.....: 295318 - D 2H RRC DIST.: 02				FULL RI DECIMAL = .238109				DEPTH: 14036									
OPERATOR#, AGENT#: 703462 - 84																	
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----													
				1	16,573		293,118		0	47.12	2.35	4.24	.00	594976			
ALT FRZ.: ALT G\$ RRC:				2	12,717		211,019		0	47.80	2.35	4.24	.00	463133			
ALT JOB#: UNIT.....:				3	10,321		164,985		0	48.46	2.34	4.24	.00	381064			
ALT LSE#: HCG.....:				4	8,689		135,482		0	49.15	2.34	4.24	.00	325376			
ALT RRC#: GRAPH.....:				5	7,502		114,946		0	49.83	2.34	4.24	.00	284814			
				6	6,600		99,824		0	50.54	2.34	4.24	.00	254139			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,891		88,221		0	50.54	2.34	4.24	.00	226839			
---				8	5,320		79,036		0	50.54	2.34	4.24	.00	204852			
00 DEWITT CO APPRAISAL 1.000000 5,103,640				9	4,849		71,588		0	50.54	2.34	4.24	.00	186715			
01 DEWITT COUNTY 1.000000 5,103,640				10	4,456		65,421		0	50.54	2.34	4.24	.00	171583			
30 NORDHEIM ISD 1.000000 5,103,640				11	4,122		60,232		0	50.54	2.34	4.24	.00	158722			
63 DEWITT CO ROAD #3 1.000000 5,103,640				12	3,833		55,807		0	50.54	2.34	4.24	.00	147593			
69 PECAN VALLEY WATER D 1.000000 5,103,640				13	3,583		51,988		0	50.54	2.34	4.24	.00	137967			
				14	3,363		48,657		0	50.54	2.34	4.24	.00	129496			
				15	3,169		45,729		0	50.54	2.34	4.24	.00	122025			
				16	2,996		43,132		0	50.54	2.34	4.24	.00	115364			
				17	2,838		40,815		0	50.54	2.34	4.24	.00	109280			
				18	2,700		38,735		0	50.54	2.34	4.24	.00	103966			
				19	2,574		36,856		0	50.54	2.34	4.24	.00	99114			
				20	2,458		35,151		0	50.54	2.34	4.24	.00	94648			
				21	2,353		33,597		0	50.54	2.34	4.24	.00	90605			
				22	2,256		32,174		0	50.54	2.34	4.24	.00	86869			
				23	2,166		30,867		0	50.54	2.34	4.24	.00	83404			
*** PARAMETERS ***				24	2,084		29,661		0	50.54	2.34	4.24	.00	80246			
				25	2,010		28,546		0	50.54	2.34	4.24	.00	77397			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,938		27,513		0	50.54	2.34	4.24	.00	74625			
YRS FLAT: FMVF: 8/8 RES:				27	1,870		26,551		0	50.54	2.34	4.24	.00	72006			
				28	1,808		25,656		0	50.54	2.34	4.24	.00	69619			
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.73				131,039		2,015,307		0		4,946,437							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	524811		0		1119787		49028		1,070,759		998,482		451315
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	377818		0		840951		49028		791,923		642,146		293942
-----				3	294139		0		675203		49028		626,175		441,522		205865
50,029				4	241541		0		566917		49028		517,889		317,538		150752
-----				5	204929		0		489743		49028		440,715		234,972		113711
				6	177969		0		432108		49028		383,080		177,603		87658
				7	157283		0		384122		49028		335,094		135,093		68254
				8	140907		0		345759		49028		296,731		104,022		53828
				9	127629		0		314344		49028		265,316		80,878		42889
				10	116634		0		288217		49028		239,189		63,404		34466
				11	107383		0		266105		49028		217,077		50,036		27895
ALT JAN 1 HYPERBOLIC FORECAST:				12	99494		0		247087		49028		198,059		39,699		22708
OIL: 53.0 D B: 1.000 De/Dt: 26.0 / 3.0				13	92686		0		230653		49028		181,625		31,655		18585
GAS: 980.0 D B: 1.000 De/Dt: 32.0 / 3.0				14	86747		0		216243		49028		167,215		25,343		15277
PRD: M B: De/Dt: /				15	81527		0		203552		49028		154,524		20,364		12610
				16	76897		0		192261		49028		143,233		16,415		10445
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	72766		0		182046		49028		133,018		13,255		8674
SERV WELLS: EQ SCH#: VAL:				18	69058		0		173024		49028		123,996		10,744		7228
INJ WELLS: EQ SCH#: VAL:				19	65708		0		164822		49028		115,794		8,725		6038
COMPRESSRS: HP: VAL:				20	62668		0		157316		49028		108,288		7,096		5055
OTHER EQ VALUE(RCNLD):				21	59898		0		150503		49028		101,475		5,782		4242
				22	57361		0		144230		49028		95,202		4,716		3565
				23	55030		0		138434		49028		89,406		3,852		3001
LAST YR WI VAL: 3,989,390				24	52880		0		133126		49028		84,098		3,151		2531
LAST YR RI VAL: 1,552,310				25	50893		0		128290		49028		79,262		2,582		2139
LAST YR 8/8 VAL: 5,541,700				26	49051		0		123676		49028		74,648		2,115		1808
				27	47336		0		119342		49028		70,314		1,731		1531
				28	45740		0		115359		49028		66,331		1,421		1297
LAST YR OIL PROD: 19,703				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 399,598				3596783		0		8543220		1372784		7,170,436		3,444,342		1657309	
REMARKS1: API 123-35112				\$/BBLRESV: 19.97				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,994,236				RI OIL VAL: 959,564					
MC1:				WI PAYOUT: 5.0				GAS VAL: 1,450,102				GAS VAL: 697,744					
MC2:				RI PAYOUT: 5.5				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE: 5,103,640				WI TOTAL: 3,446,330				RI TOTAL: 1,657,310					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME.....: 8715 - BEAR W#1H

FULL WI DECIMAL = .750504

#WELLS: 1

RRC#, WELL#.....: 295335 - 1H RRC DIST...: 02

FULL RI DECIMAL = .249496

DEPTH: 13989

OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,

GAS FIELD#.....: 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	9,960	403,563	0	44.42	3.33	3.57	.00	332040
ALT JOB#:	UNIT.....:	2	7,661	286,713	0	45.05	3.33	3.57	.00	259020
ALT LSE#:	HCG.....:	3	6,356	219,417	0	45.68	3.33	3.56	.00	217903
ALT RRC#:	GRAPH.....:	4	5,497	176,092	0	46.32	3.33	3.56	.00	191094
		5	4,874	146,078	0	46.98	3.33	3.56	.00	171851
		6	4,406	124,177	0	47.64	3.32	3.56	.00	157532
		7	4,036	107,558	0	47.64	3.32	3.56	.00	144303

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	42,790	1,463,598	0				1,473,743
00	DEWITT CO APPRAISAL	1.000000	3,286,480							
01	DEWITT COUNTY	1.000000	3,286,480							
32	YORKTOWN ISD	1.000000	3,286,480							
61	DEWITT CO ROAD #1	1.000000	3,286,480							
69	PECAN VALLEY WATER D	1.000000	3,286,480							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				1008576	0	1340616	370451	970,165	904,679	440045
2				716547	0	975567	370452	605,115	490,669	280552
3				548362	0	766265	370452	395,813	279,092	192654
4				440085	0	631179	370452	260,727	159,862	139035
5				365075	0	536926	370452	166,474	88,757	103629
6				309409	0	466941	370452	96,489	44,735	79125
7				267999	0	412302	370452	41,850	16,872	61234
				3656053	0	5129796	2593163	2,536,633	1,984,666	1296274

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 3,286,480

WI TOTAL: 1,990,210

RI TOTAL: 1,296,270

OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
378,012			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.3 D B: 1.500 De/Dt: 27.3 / 3.0

GAS: 1,349.0 D B: .800 De/Dt: 32.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,996,370

LAST YR RI VAL: 2,653,540

LAST YR 8/8 VAL: 8,649,910

LAST YR OIL PROD: 16,017

LAST YR GAS PROD: 674,689

REMARKS1: API 123-35232

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME..... 8716 - BEAR W#2H FULL WI DECIMAL = .750504 #WELLS: 1
RRC#, WELL#..... 295336 - 2H RRC DIST... 02 FULL RI DECIMAL = .249496 DEPTH: 14001
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.... ROSEWOOD RESOURCES,
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 3,475,860
01 DEWITT COUNTY 1.000000 3,475,860
32 YORKTOWN ISD 1.000000 3,475,860
61 DEWITT CO ROAD #1 1.000000 3,475,860
69 PECAN VALLEY WATER D 1.000000 3,475,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 11,227 397,793 0 44.42 3.33 3.56 .00 374279
2 8,284 286,063 0 45.05 3.33 3.56 .00 280084
3 6,568 223,526 0 45.68 3.33 3.55 .00 225171
4 5,442 183,485 0 46.32 3.33 3.55 .00 189182
5 4,645 155,633 0 46.98 3.33 3.55 .00 163777
6 4,051 135,131 0 47.64 3.33 3.55 .00 144840
7 3,592 119,408 0 47.64 3.33 3.55 .00 128428
8 3,228 106,966 0 47.64 3.33 3.55 .00 115414

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

373,223

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.9 D B: 1.000 De/Dt: 29.7 / 3.0
GAS: 1,331.0 D B: 1.000 De/Dt: 32.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,813,260
LAST YR RI VAL: 2,959,240
LAST YR 8/8 VAL: 9,772,500

LAST YR OIL PROD: 18,102
LAST YR GAS PROD: 686,295

REMARKS1: API 123-35233
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE							
LEASE#, NAME.....: 8768 - ROYAL B-HALEPESKA-SMITH W#D5H				FULL WI DECIMAL = .765316				#WELLS: 1							
RRC#, WELL#.....: 295354 - D 5H RRC DIST..: 02				FULL RI DECIMAL = .234684				DEPTH: 13914							
OPERATOR#, AGENT#: 703462 - 84															
OPERATOR NAME.....: REPSOL OIL & GAS USA															
GAS FIELD#.....: 86950600															
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)															
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---		-----		-----		---	---	---	---	-----	
				1	21,788		215,138		0		47.12	2.12	3.95	.00	785712
ALT FRZ.: ALT G\$ RRC:				2	17,803		166,876		0		47.80	2.12	3.95	.00	651271
ALT JOB#: UNIT.....:				3	15,050		136,349		0		48.46	2.12	3.95	.00	558163
ALT LSE#: HCG.....:				4	13,036		115,280		0		49.15	2.12	3.94	.00	490353
ALT RRC#: GRAPH.....:				5	11,497		99,861		0		49.83	2.12	3.94	.00	438446
				6	10,287		88,083		0		50.54	2.12	3.94	.00	397892
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,304		78,793		0		50.54	2.12	3.94	.00	359870
---				8	8,494		71,276		0		50.54	2.12	3.94	.00	328540
00 DEWITT CO APPRAISAL 1.000000 5,808,830				9	7,813		65,070		0		50.54	2.12	3.94	.00	302200
01 DEWITT COUNTY 1.000000 5,808,830				10	7,234		59,858		0		50.54	2.12	3.94	.00	279804
30 NORDHEIM ISD 1.000000 5,808,830				11	6,733		55,417		0		50.54	2.12	3.94	.00	260426
63 DEWITT CO ROAD #3 1.000000 5,808,830				12	6,299		51,592		0		50.54	2.12	3.94	.00	243639
69 PECAN VALLEY WATER D 1.000000 5,808,830				13	5,916		48,261		0		50.54	2.12	3.94	.00	228825
				14	5,578		45,336		0		50.54	2.12	3.94	.00	215752
				15	5,276		42,743		0		50.54	2.12	3.94	.00	204071
				16	5,004		40,430		0		50.54	2.12	3.94	.00	193550
				17	4,760		38,355		0		50.54	2.12	3.94	.00	184112
				18	4,537		36,483		0		50.54	2.12	3.94	.00	175487
				19	4,336		34,787		0		50.54	2.12	3.94	.00	167712
				20	4,150		33,238		0		50.54	2.12	3.94	.00	160518
				21	3,982		31,824		0		50.54	2.12	3.94	.00	154020
				22	3,823		30,524		0		50.54	2.12	3.94	.00	147870
				23	3,678		29,328		0		50.54	2.12	3.94	.00	142262
				24	3,548		28,221		0		50.54	2.12	3.94	.00	137233
*** PARAMETERS ***				25	3,422		27,192		0		50.54	2.12	3.94	.00	132360
				26	3,305		26,238		0		50.54	2.12	3.94	.00	127834
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	3,196		25,348		0		50.54	2.12	3.94	.00	123618
YRS FLAT: FMVF: 8/8 RES:				28	3,096		24,518		0		50.54	2.12	3.94	.00	119750
				=====		=====		=====						=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.47				202,945		1,746,419		0						7,711,290	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	349055	0	1134767	39201	1,095,566	1,021,615	412447				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	270751	0	922022	39202	882,820	715,852	291169				
-----				3	221222	0	779385	39202	740,183	521,911	214440				
40,002				4	187038	0	677391	39202	638,189	391,299	162444				
-----				5	162021	0	600467	39202	561,265	299,244	125760				
				6	142912	0	540804	39202	501,602	232,553	98969				
				7	127839	0	487709	39202	448,507	180,816	78176				
				8	115643	0	444183	39202	404,981	141,970	62377				
				9	105574	0	407774	39202	368,572	112,355	50181				
				10	97118	0	376922	39202	337,720	89,523	40653				
				11	89912	0	350338	39202	311,136	71,716	33122				
ALT JAN 1 HYPERBOLIC FORECAST:				12	83706	0	327345	39202	288,143	57,755	27129				
OIL: 66.9 D B: 1.000 De/Dt: 20.0 / 3.0				13	78302	0	307127	39202	267,925	46,697	22316				
GAS: 683.0 D B: 1.000 De/Dt: 25.0 / 3.0				14	73556	0	289308	39202	250,106	37,906	18430				
PRD: M B: De/Dt: /				15	69349	0	273420	39202	234,218	30,867	15272				
				16	65596	0	259146	39202	219,944	25,206	12693				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	62230	0	246342	39202	207,140	20,642	10580				
SERV WELLS: EQ SCH#: VAL:				18	59193	0	234680	39202	195,478	16,938	8839				
INJ WELLS: EQ SCH#: VAL:				19	56441	0	224153	39202	184,951	13,936	7404				
COMPRESSRS: HP: VAL:				20	53928	0	214446	39202	175,244	11,482	6212				
OTHER EQ VALUE(RCNLD):				21	51633	0	205653	39202	166,451	9,484	5224				
				22	49524	0	197394	39202	158,192	7,837	4398				
				23	47584	0	189846	39202	150,644	6,490	3710				
LAST YR WI VAL: 5,803,850				24	45788	0	183021	39202	143,819	5,387	3136				
LAST YR RI VAL: 2,604,770				25	44118	0	176478	39202	137,276	4,472	2653				
LAST YR 8/8 VAL: 8,408,620				26	42570	0	170404	39202	131,202	3,717	2246				
				27	41126	0	164744	39202	125,542	3,093	1905				
				28	39780	0	159530	39202	120,328	2,577	1617				
LAST YR OIL PROD: 26,236				=====		=====		=====		=====		=====			
LAST YR GAS PROD: 308,122				2833509		0	10544799	1097655	9,447,144	4,083,340	1723502				
REMARKS1: API 123-35116				\$/BBLRESV: 19.23		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,986,098		RI OIL VAL: 1,260,376							
MC1:				WI PAYOUT: 5.3		GAS VAL: 1,097,238		GAS VAL: 463,124							
MC2:				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0							
						=====		=====							
				8/8 VALUE: 5,808,830		WI TOTAL: 4,085,330		RI TOTAL: 1,723,500							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME..... 8852 - ANT W#1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 295391 - 1H RRC DIST... 02

FULL RI DECIMAL = .250000

DEPTH: 13989

OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.... ROSEWOOD RESOURCES,

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	10,661	381,770	0	44.42	3.33	3.56	.00	355171
ALT JOB#:	UNIT.....:	2	8,181	290,684	0	45.05	3.33	3.56	.00	276416
ALT LSE#:	HCG.....:	3	6,669	236,945	0	45.68	3.33	3.55	.00	228480
ALT RRC#:	GRAPH.....:	4	5,647	201,146	0	46.32	3.33	3.55	.00	196177
		5	4,904	175,446	0	46.98	3.33	3.55	.00	172792
		6	4,343	156,018	0	47.64	3.33	3.55	.00	155175

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,901	140,775	0	47.64	3.33	3.55	.00	139383
---	-----	-----	-----	8	3,543	128,467	0	47.64	3.33	3.55	.00	126591
00	DEWITT CO APPRAISAL	1.000000	3,697,870	9	3,247	118,303	0	47.64	3.33	3.55	.00	116015
01	DEWITT COUNTY	1.000000	3,697,870	10	3,002	109,755	0	47.64	3.33	3.55	.00	107261
32	YORKTOWN ISD	1.000000	3,697,870		=====	=====	=====					=====
61	DEWITT CO ROAD #1	1.000000	3,697,870		54,098	1,939,309	0					1,873,461
69	PECAN VALLEY WATER D	1.000000	3,697,870									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	953471	0	1308642	373888	934,754	871,657	429113
				2	725983	0	1002399	373889	628,510	509,640	288247
				3	591770	0	820250	373889	446,361	314,734	206435
				4	502362	0	698539	373889	324,650	199,056	154192
				5	438176	0	610968	373889	237,079	126,401	118284
				6	389655	0	544830	373889	170,941	79,252	92515
				7	351586	0	490969	373889	117,080	47,201	73136
				8	320846	0	447437	373889	73,548	25,783	58468
				9	295462	0	411477	373889	37,588	11,459	47170
				10	274113	0	381374	373889	7,485	1,984	38352
					=====	=====	=====	=====	=====	=====	=====
					4843424	0	6716885	3738889	2,977,996	2,187,167	1505912

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 61.55	GAS WI GR PRICE: 3.89	\$/BBLRESV: 15.04	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	\$/BBLPROD: 0	WI OIL VAL: 610,040
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 1,577,125
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 3,697,870	WI TOTAL: 2,191,960
			RI TOTAL: 1,505,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
381,519			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	34.2 D	B: 1.100	De/Dt: 26.3 / 3.0
GAS:	1,235.0 D	B: 1.200	De/Dt: 27.4 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,049,940
LAST YR RI VAL:	2,519,740
LAST YR 8/8 VAL:	8,569,680

LAST YR OIL PROD:	16,314
LAST YR GAS PROD:	597,846

REMARKS1: API 123-35227

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8878 - WA BLACKWELL-MCC-BLK 2 W#B8H				FULL WI DECIMAL = .742775				#WELLS: 1			
RRC#, WELL#.....: 295396 - B 8H RRC DIST.: 02				FULL RI DECIMAL = .257225				DEPTH: 13725			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950600				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				---	---	---	---	---	---	---	---
				1	20,120	244,537	0	47.12	2.60	4.61	.00 704191
ALT FRZ.: ALT G\$ RRC:				2	14,919	181,341	0	47.80	2.60	4.61	.00 529694
ALT JOB#: UNIT.....:				3	11,988	145,715	0	48.46	2.60	4.61	.00 431507
ALT LSE#: HCG.....: 7				4	10,084	122,591	0	49.15	2.60	4.61	.00 368141
ALT RRC#: GRAPH.....:				5	8,740	106,267	0	49.83	2.60	4.60	.00 323489
				6	7,736	94,074	0	50.54	2.60	4.60	.00 290408
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,956	84,590	0	50.54	2.60	4.60	.00 261127
---	-----	-----	-----	8	6,330	76,983	0	50.54	2.40	4.24	.00 237627
00	DEWITT CO APPRAISAL	1.000000	5,851,830	9	5,816	70,737	0	50.54	2.40	4.24	.00 218332
01	DEWITT COUNTY	1.000000	5,851,830	10	5,386	65,508	0	50.54	2.40	4.24	.00 202190
30	NORDHEIM ISD	1.000000	5,851,830	11	5,021	61,058	0	50.54	2.40	4.24	.00 188488
63	DEWITT CO ROAD #3	1.000000	5,851,830	12	4,704	57,226	0	50.54	2.40	4.24	.00 176587
69	PECAN VALLEY WATER D	1.000000	5,851,830	13	4,429	53,884	0	50.54	2.40	4.24	.00 166264
				14	4,186	50,947	0	50.54	2.40	4.24	.00 157142
				15	3,972	48,338	0	50.54	2.40	4.24	.00 149108
				16	3,780	46,004	0	50.54	2.40	4.24	.00 141901
				17	3,608	43,907	0	50.54	2.40	4.24	.00 135444
				18	3,450	42,010	0	50.54	2.40	4.24	.00 129512
				19	3,309	40,284	0	50.54	2.40	4.24	.00 124219
				20	3,180	38,705	0	50.54	2.40	4.24	.00 119377
				21	3,061	37,256	0	50.54	2.40	4.24	.00 114909
				22	2,951	35,924	0	50.54	2.40	4.24	.00 110780
				23	2,849	34,690	0	50.54	2.40	4.24	.00 106951
				24	2,755	33,546	0	50.54	2.40	4.24	.00 103422
*** PARAMETERS ***				25	2,668	32,482	0	50.54	2.40	4.24	.00 100156
				26	2,587	31,489	0	50.54	2.40	4.24	.00 97116
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,508	30,544	0	50.54	2.40	4.24	.00 94150
YRS FLAT:	FMVF:	8/8 RES:		28	2,433	29,628	0	50.54	2.40	4.24	.00 91334
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.80					159,526	1,940,265	0				5,873,566
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	472254	0	1176445	14120	1,162,325	1,083,868	499987
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	350208	0	879902	14121	865,781	702,036	327370
-----				3	281407	0	712914	14121	698,793	492,726	232216
14,409				4	236750	0	604891	14121	590,770	362,225	172492
-----				5	205224	0	528713	14121	514,592	274,360	131847
				6	181677	0	472085	14121	457,964	212,322	103065
				7	163361	0	424488	14121	410,367	165,439	81294
				8	137235	0	374862	14121	360,741	126,461	62226
				9	126100	0	344432	14121	330,311	100,692	50155
				10	116778	0	318968	14121	304,847	80,809	40743
				11	108846	0	297334	14121	283,213	65,281	33315
ALT JAN 1 HYPERBOLIC FORECAST:				12	102015	0	278602	14121	264,481	53,013	27383
OIL:	66.4 D	B: 1.200	De/Dt: 30.0 / 3.0	13	96057	0	262321	14121	248,200	43,259	22617
GAS:	806.8 D	B: 1.200	De/Dt: 30.0 / 3.0	14	90821	0	247963	14121	233,842	35,442	18755
PRD:	D	B:	De/Dt: /	15	86170	0	235278	14121	221,157	29,146	15610
				16	82009	0	223910	14121	209,789	24,042	13031
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	78271	0	213715	14121	199,594	19,890	10911
SERV WELLS:		EQ SCH#:	VAL:	18	74890	0	204402	14121	190,281	16,487	9154
INJ WELLS:		EQ SCH#:	VAL:	19	71813	0	196032	14121	181,911	13,707	7701
COMPRESSRS:	HP:		VAL:	20	68998	0	188375	14121	174,254	11,417	6492
OTHER EQ VALUE(RCNLD):				21	66415	0	181324	14121	167,203	9,527	5481
				22	64040	0	174820	14121	160,699	7,962	4635
				23	61840	0	168791	14121	154,670	6,663	3926
LAST YR WI VAL:	7,257,740			24	59801	0	163223	14121	149,102	5,586	3330
LAST YR RI VAL:	3,269,370			25	57904	0	158060	14121	143,939	4,689	2828
LAST YR 8/8 VAL:	10,527,110			26	56134	0	153250	14121	139,129	3,942	2405
				27	54450	0	148600	14121	134,479	3,312	2046
				28	52817	0	144151	14121	130,030	2,786	1741
LAST YR OIL PROD: 31,441				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 418,978					3604285	0	9477851	395387	9,082,464	3,957,089	1892756
REMARKS1: API #123-35189					\$/BBLRESV: 20.70		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,452,263		RI OIL VAL: 1,172,967		
MC1:					WI PAYOUT: 5.3		GAS VAL: 1,504,822		GAS VAL: 719,787		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,851,830		WI TOTAL: 3,959,080		RI TOTAL: 1,892,750		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME.....: 8717 - HARDESTY A-HOOKS 4 USW G W#1 FULL WI DECIMAL = .774796 #WELLS: 1
RRC#, WELL#.....: 295424 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225204 DEPTH: 13375
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 7	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	.690000	5,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
35	WESTHOFF ISD	.310000	2,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810			=====		=====	
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
317,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9 D	B: 1.000	De/Dt: 5.0 / 3.0
GAS:	19.2 D	B: 1.000	De/Dt: 5.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,487,640
LAST YR RI VAL: 5,364,280
LAST YR 8/8 VAL: 20,851,920

LAST YR OIL PROD: 20,828
LAST YR GAS PROD: 166,395

REMARKS1: API 123-35185
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8718 - SEID B-BORCH C USW A W#1				FULL WI DECIMAL = .784803				#WELLS: 1			
RRC#, WELL#.....: 295426 - 1 RRC DIST.: 02				FULL RI DECIMAL = .215197				DEPTH: 13096			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	54,284	224,321	0	47.12	4.40	4.40	.00 2007418
ALT FRZ.: ALT G\$ RRC:				2	46,566	195,753	0	47.80	4.39	4.39	.00 1746858
ALT JOB#: UNIT.....:				3	41,115	174,842	0	48.46	4.39	4.39	.00 1563667
ALT LSE#: HCG.....: 7				4	37,027	158,754	0	49.15	4.39	4.39	.00 1428245
ALT RRC#: GRAPH.....:				5	33,822	145,923	0	49.83	4.39	4.39	.00 1322668
				6	31,234	135,409	0	50.54	4.39	4.39	.00 1238864
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29,090	126,605	0	50.54	4.39	4.39	.00 1153824
---	-----	-----	-----	8	27,280	119,104	0	50.54	4.04	4.04	.00 1082032
00	DEWITT CO APPRAISAL	1.000000	15,656,040	9	25,724	112,626	0	50.54	4.04	4.04	.00 1020315
01	DEWITT COUNTY	1.000000	15,656,040	10	24,375	106,963	0	50.54	4.04	4.04	.00 966809
35	WESTHOFF ISD	1.000000	15,656,040	11	23,193	101,961	0	50.54	4.04	4.04	.00 919926
61	DEWITT CO ROAD #1	1.000000	15,656,040	12	22,140	97,506	0	50.54	4.04	4.04	.00 878160
66	DEWITT COUNTY MEDICA	1.000000	15,656,040	13	21,200	93,510	0	50.54	4.04	4.04	.00 840876
69	PECAN VALLEY WATER D	1.000000	15,656,040	14	20,355	89,898	0	50.54	4.04	4.04	.00 807360
				15	19,591	86,617	0	50.54	4.04	4.04	.00 777056
				16	18,892	83,617	0	50.54	4.04	4.04	.00 749331
				17	18,253	80,867	0	50.54	4.04	4.04	.00 723986
				18	17,666	78,331	0	50.54	4.04	4.04	.00 700703
				19	17,123	75,981	0	50.54	4.04	4.04	.00 679166
				20	16,609	73,702	0	50.54	4.04	4.04	.00 658778
				21	16,111	71,491	0	50.54	4.04	4.04	.00 639026
				22	15,628	69,346	0	50.54	4.04	4.04	.00 619868
				23	15,159	67,266	0	50.54	4.04	4.04	.00 601266
*** PARAMETERS ***				24	14,704	65,248	0	50.54	4.04	4.04	.00 583219
				25	14,263	63,291	0	50.54	4.04	4.04	.00 565727
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	13,835	61,392	0	50.54	4.04	4.04	.00 548751
YRS FLAT: FMVF: 8/8 RES:				27	13,420	59,550	0	50.54	4.04	4.04	.00 532290
				28	13,017	57,764	0	50.54	4.04	4.04	.00 516306
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.72					661,676	2,877,638	0				25,872,495
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	774610	0	2782028	90650	2,691,378	2,509,710	714474
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	674425	0	2421283	90650	2,330,633	1,889,840	545464
-----				3	602381	0	2166048	90650	2,075,398	1,463,384	428036
92,500				4	546953	0	1975198	90650	1,884,548	1,155,492	342389
-----				5	502746	0	1825414	90650	1,734,764	924,907	277563
				6	466523	0	1705387	90650	1,614,737	748,624	227468
				7	436190	0	1590014	90650	1,499,364	604,469	186037
				8	377632	0	1459664	90650	1,369,014	479,921	149808
				9	357092	0	1377407	90650	1,286,757	392,255	124008
				10	339137	0	1305946	90650	1,215,296	322,151	103136
				11	323278	0	1243204	90650	1,152,554	265,664	86123
ALT JAN 1 HYPERBOLIC FORECAST:				12	309153	0	1187313	90650	1,096,663	219,815	72149
OIL: 162.5 D B: 1.500 De/Dt: 15.8 / 3.0				13	296483	0	1137359	90650	1,046,709	182,431	60627
GAS: 664.0 D B: 1.500 De/Dt: 14.0 / 3.0				14	285031	0	1092391	90650	1,001,741	151,823	51077
PRD: M B: De/Dt: /				15	274628	0	1051684	90650	961,034	126,655	43135
				16	265116	0	1014447	90650	923,797	105,867	36498
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	256397	0	980383	90650	889,733	88,662	30942
SERV WELLS: EQ SCH#: VAL:				18	248357	0	949060	90650	858,410	74,381	26273
INJ WELLS: EQ SCH#: VAL:				19	240906	0	920072	90650	829,422	62,497	22343
COMPRESSRS: HP: VAL:				20	233680	0	892458	90650	801,808	52,535	19012
OTHER EQ VALUE(RCNLD):				21	226670	0	865696	90650	775,046	44,162	16178
				22	219869	0	839737	90650	749,087	37,110	13765
				23	213274	0	814540	90650	723,890	31,186	11713
LAST YR WI VAL: 19,690,050				24	206876	0	790095	90650	699,445	26,201	9965
LAST YR RI VAL: 5,828,070				25	200671	0	766398	90650	675,748	22,016	8479
LAST YR 8/8 VAL: 25,518,120				26	194650	0	743401	90650	652,751	18,493	7214
				27	188809	0	721099	90650	630,449	15,528	6140
				28	183147	0	699453	90650	608,803	13,040	5222
LAST YR OIL PROD: 66,193				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 311,775					9444684	0	35317179	253820032	778,979	12,028,819	3625238
REMARKS1: API 123-35154					\$/BBLRESV: 16.97		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 8,812,012		RI OIL VAL: 2,655,759		
MC1:					WI PAYOUT: 5.8		GAS VAL: 3,216,795		GAS VAL: 969,476		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 15,656,040		WI TOTAL: 12,030,800		RI TOTAL: 3,625,240		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY				
LEASE#, NAME.....: 8719 - SEID B-BORCH C USW B W#1				FULL WI DECIMAL = .784148				#WELLS: 1				
RRC#, WELL#.....: 295427 - 1 RRC DIST..: 02				FULL RI DECIMAL = .215852				DEPTH: 13019				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	53,358	268,488	0	47.12	4.48	4.48	.00	1971528
ALT FRZ.: ALT G\$ RRC:				2	44,194	232,066	0	47.80	4.48	4.48	.00	1656492
ALT JOB#: UNIT.....:				3	38,173	204,686	0	48.46	4.48	4.48	.00	1450567
ALT LSE#: HCG.....: 7				4	33,859	183,317	0	49.15	4.48	4.48	.00	1304955
ALT RRC#: GRAPH.....:				5	30,590	166,154	0	49.83	4.48	4.48	.00	1195277
				6	28,010	152,053	0	50.54	4.47	4.47	.00	1110060
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	25,915	140,252	0	50.54	4.47	4.47	.00	1027033
---				8	24,173	130,226	0	50.54	4.12	4.12	.00	957996
00 DEWITT CO APPRAISAL 1.000000 15,472,510				9	22,694	121,593	0	50.54	4.12	4.12	.00	899382
01 DEWITT COUNTY 1.000000 15,472,510				10	21,426	114,080	0	50.54	4.12	4.12	.00	849130
35 WESTHOFF ISD 1.000000 15,472,510				11	20,318	107,482	0	50.54	4.12	4.12	.00	805219
61 DEWITT CO ROAD #1 1.000000 15,472,510				12	19,346	101,639	0	50.54	4.12	4.12	.00	766698
66 DEWITT COUNTY MEDICA 1.000000 15,472,510				13	18,481	96,423	0	50.54	4.12	4.12	.00	732418
69 PECAN VALLEY WATER D 1.000000 15,472,510				14	17,708	91,739	0	50.54	4.12	4.12	.00	701783
				15	17,009	87,510	0	50.54	4.12	4.12	.00	674081
				16	16,376	83,672	0	50.54	4.12	4.12	.00	648995
				17	15,799	80,167	0	50.54	4.12	4.12	.00	626128
				18	15,270	76,961	0	50.54	4.12	4.12	.00	605163
				19	14,783	74,012	0	50.54	4.12	4.12	.00	585863
				20	14,334	71,290	0	50.54	4.12	4.12	.00	568068
				21	13,904	68,770	0	50.54	4.12	4.12	.00	551027
				22	13,487	66,431	0	50.54	4.12	4.12	.00	534501
				23	13,082	64,252	0	50.54	4.12	4.12	.00	518451
*** PARAMETERS ***				24	12,690	62,219	0	50.54	4.12	4.12	.00	502915
				25	12,309	60,314	0	50.54	4.12	4.12	.00	487816
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	11,940	58,505	0	50.54	4.12	4.12	.00	473192
YRS FLAT: FMVF: 8/8 RES:				27	11,582	56,750	0	50.54	4.12	4.12	.00	459004
				28	11,235	55,048	0	50.54	4.12	4.12	.00	445252
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.82				592,045	3,076,099	0						23,108,994
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---	
				1	943194	0	2914722	88690	2,826,032	2,635,274	751457	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	815244	0	2471736	88690	2,383,046	1,932,341	558991	
-----				3	719058	0	2169625	88690	2,080,935	1,467,289	430407	
90,500				4	643990	0	1948945	88690	1,860,255	1,140,597	339149	
-----				5	583696	0	1778973	88690	1,690,283	901,192	271552	
				6	532967	0	1643027	88690	1,554,337	720,622	220000	
				7	491603	0	1518636	88690	1,429,946	576,483	178375	
				8	420720	0	1378716	88690	1,290,026	452,232	142050	
				9	392829	0	1292211	88690	1,203,521	366,881	116789	
				10	368557	0	1217687	88690	1,128,997	299,275	96538	
				11	347241	0	1152460	88690	1,063,770	245,199	80147	
ALT JAN 1 HYPERBOLIC FORECAST:				12	328364	0	1095062	88690	1,006,372	201,717	66802	
OIL: 163.6 D B: 1.500 De/Dt: 19.5 / 3.0				13	311513	0	1043931	88690	955,241	166,489	55863	
GAS: 797.0 D B: 1.100 De/Dt: 14.6 / 3.0				14	296380	0	998163	88690	909,473	137,840	46853	
PRD: M B: De/Dt: /				15	282718	0	956799	88690	868,109	114,408	39396	
				16	270318	0	919313	88690	830,623	95,189	33203	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	258995	0	885123	88690	796,433	79,364	28044	
SERV WELLS: EQ SCH#: VAL:				18	248637	0	853800	88690	765,110	66,297	23728	
INJ WELLS: EQ SCH#: VAL:				19	239110	0	824973	88690	736,283	55,479	20111	
COMPRESSRS: HP: VAL:				20	230316	0	798384	88690	709,694	46,499	17074	
OTHER EQ VALUE(RCNLD):				21	222175	0	773202	88690	684,512	39,003	14505	
				22	214618	0	749119	88690	660,429	32,718	12328	
				23	207578	0	726029	88690	637,339	27,457	10480	
LAST YR WI VAL: 19,355,700				24	201010	0	703925	88690	615,235	23,047	8913	
LAST YR RI VAL: 5,732,840				25	194856	0	682672	88690	593,982	19,352	7582	
LAST YR 8/8 VAL: 25,088,540				26	189012	0	662204	88690	573,514	16,248	6451	
				27	183342	0	642346	88690	553,656	13,636	5490	
				28	177843	0	623095	88690	534,405	11,447	4670	
LAST YR OIL PROD: 67,739				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 346,939				10315884	0	33424878	248332030	941,558	11,883,575		3586948	
REMARKS1: API 123-35155				\$/BBLRESV: 17.70		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 8,215,959		RI OIL VAL: 2,479,912				
MC1:				WI PAYOUT: 5.7		GAS VAL: 3,667,604		GAS VAL: 1,107,033				
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE: 15,472,510		WI TOTAL: 11,885,560		RI TOTAL: 3,586,950				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8720 - SEID B-BORCH C USW C W#1				FULL WI DECIMAL = .791872				#WELLS: 1			
RRC#, WELL#.....: 295428 - 1 RRC DIST..: 02				FULL RI DECIMAL = .208128				DEPTH: 13144			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	16,152	94,783	0	47.12	4.61	4.61	.00 602680
ALT FRZ.: ALT G\$ RRC:				2	13,313	85,942	0	47.80	4.61	4.61	.00 503917
ALT JOB#: UNIT.....:				3	11,467	78,912	0	48.46	4.61	4.61	.00 440036
ALT LSE#: HCG.....: 7				4	10,151	73,165	0	49.15	4.61	4.61	.00 395082
ALT RRC#: GRAPH.....:				5	9,159	68,362	0	49.83	4.60	4.60	.00 361405
				6	8,377	64,277	0	50.54	4.60	4.60	.00 335258
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,744	60,750	0	50.54	4.60	4.60	.00 309924
---	-----	-----	-----	8	7,219	57,673	0	50.54	4.24	4.24	.00 288913
00	DEWITT CO APPRAISAL	1.000000	4,980,930	9	6,775	54,959	0	50.54	4.24	4.24	.00 271144
01	DEWITT COUNTY	1.000000	4,980,930	10	6,391	52,540	0	50.54	4.24	4.24	.00 255776
35	WESTHOFF ISD	1.000000	4,980,930	11	6,060	50,374	0	50.54	4.24	4.24	.00 242529
61	DEWITT CO ROAD #1	1.000000	4,980,930	12	5,766	48,418	0	50.54	4.24	4.24	.00 230762
66	DEWITT COUNTY MEDICA	1.000000	4,980,930	13	5,507	46,640	0	50.54	4.24	4.24	.00 220397
69	PECAN VALLEY WATER D	1.000000	4,980,930	14	5,275	45,016	0	50.54	4.24	4.24	.00 211112
				15	5,066	43,527	0	50.54	4.24	4.24	.00 202747
				16	4,877	42,156	0	50.54	4.24	4.24	.00 195183
				17	4,704	40,887	0	50.54	4.24	4.24	.00 188260
				18	4,545	39,660	0	50.54	4.24	4.24	.00 181896
				19	4,398	38,470	0	50.54	4.24	4.24	.00 176013
				20	4,266	37,316	0	50.54	4.24	4.24	.00 170730
				21	4,138	36,197	0	50.54	4.24	4.24	.00 165608
				22	4,014	35,111	0	50.54	4.24	4.24	.00 160645
				23	3,894	34,058	0	50.54	4.24	4.24	.00 155843
*** PARAMETERS ***				24	3,777	33,036	0	50.54	4.24	4.24	.00 151160
				25	3,664	32,045	0	50.54	4.24	4.24	.00 146638
				26	3,554	31,084	0	50.54	4.24	4.24	.00 142235
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,447	30,151	0	50.54	4.24	4.24	.00 137953
YRS FLAT:	FMVF:	8/8 RES:		28	3,344	29,246	0	50.54	4.24	4.24	.00 133831
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.95				177,044	1,384,755	0					6,977,677
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	346008	0	948688	62720	885,968	826,165	233533
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	313734	0	817651	62720	754,931	612,151	176559
	-----	-----	-----	3	288071	0	728107	62720	665,387	469,171	137914
64,000				4	267091	0	662173	62720	599,453	367,548	110023
	-----	-----	-----	5	249016	0	610421	62720	547,701	292,012	88967
				6	234136	0	569394	62720	506,674	234,904	72796
				7	221289	0	531213	62720	468,493	188,873	59575
				8	193639	0	482552	62720	419,832	147,176	47471
				9	184527	0	455671	62720	392,951	119,787	39322
				10	176405	0	432181	62720	369,461	97,937	32716
				11	169133	0	411662	62720	348,942	80,431	27335
ALT JAN 1 HYPERBOLIC FORECAST:				12	162565	0	393327	62720	330,607	66,266	22910
OIL:	49.7 D	B: 1.500	De/Dt: 20.0 / 3.0	13	156596	0	376993	62720	314,273	54,775	19262
GAS:	274.0 D	B: 1.500	De/Dt: 10.0 / 3.0	14	151143	0	362255	62720	299,535	45,397	16236
PRD:	M	B:	De/Dt: /	15	146144	0	348891	62720	286,171	37,715	13717
				16	141540	0	336723	62720	274,003	31,401	11612
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	137280	0	325540	62720	262,820	26,190	9848
SERV WELLS:		EQ SCH#:	VAL:	18	133160	0	315056	62720	252,336	21,864	8360
INJ WELLS:		EQ SCH#:	VAL:	19	129164	0	305177	62720	242,457	18,269	7103
COMPRESSRS:	HP:		VAL:	20	125290	0	296020	62720	233,300	15,286	6044
OTHER EQ VALUE(RCNLD):				21	121533	0	287141	62720	224,421	12,787	5143
				22	117886	0	278531	62720	215,811	10,692	4376
				23	114351	0	270194	62720	207,474	8,938	3724
LAST YR WI VAL:	8,865,260			24	110920	0	262080	62720	199,360	7,468	3169
LAST YR RI VAL:	2,568,740			25	107592	0	254230	62720	191,510	6,239	2696
LAST YR 8/8 VAL:	11,434,000			26	104366	0	246601	62720	183,881	5,209	2294
				27	101233	0	239186	62720	176,466	4,346	1952
				28	98195	0	232026	62720	169,306	3,626	1661
LAST YR OIL PROD:	18,890			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	112,910			4802007	0	11779684	175616010	023,524	3,812,623		1166318
REMARKS1: API 123-35156				\$/BBLRESV: 16.11		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 2,258,400		RI OIL VAL: 690,866			
MC1:				WI PAYOUT: 5.7		GAS VAL: 1,554,220		GAS VAL: 475,451			
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	4,980,930	WI TOTAL:	3,814,610	RI TOTAL:	1,166,320		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8721 - SEID B-BORCH C USW D W#1				FULL WI DECIMAL = .783696				#WELLS: 1			
RRC#, WELL#.....: 295429 - 1 RRC DIST.: 02				FULL RI DECIMAL = .216304				DEPTH: 13049			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 27135750											
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....:											
ALT LSE#: HCG.....: 7											
ALT RRC#: GRAPH.....:											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											

00 DEWITT CO APPRAISAL 1.000000 11,614,670											
01 DEWITT COUNTY 1.000000 11,614,670											
35 WESTHOFF ISD 1.000000 11,614,670											
61 DEWITT CO ROAD #1 1.000000 11,614,670											
66 DEWITT COUNTY MEDICA 1.000000 11,614,670											
69 PECAN VALLEY WATER D 1.000000 11,614,670											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME.....: 8724 - HARDESTY A-HOOKS 4 USW H W#1 FULL WI DECIMAL = .774773 #WELLS: 1
RRC#, WELL#.....: 295460 - 1 RRC DIST.: 02 FULL RI DECIMAL = .225227 DEPTH: 13374
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 7	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0
00	DEWITT CO APPRAISAL	1.000000	7,810						
01	DEWITT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	CUERO ISD (DEWITT CO	.690000	5,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
35	WESTHOFF ISD	.310000	2,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	DEWITT CO ROAD #1	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	DEWITT COUNTY MEDICA	1.000000	7,810			=====		=====	
69	PECAN VALLEY WATER D	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
337,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,393,160
LAST YR RI VAL: 3,888,630
LAST YR 8/8 VAL: 14,281,790

LAST YR OIL PROD: 13,783
LAST YR GAS PROD: 108,047

REMARKS1: API 123-35186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8880 - W.A.BLACKWELL-MCC-KEACH(SA)B11				FULL WI DECIMAL = .732673				#WELLS: 1			
RRC#, WELL#.....: 295465 - B 11H RRC DIST..: 02				FULL RI DECIMAL = .267327				DEPTH: 13743			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....:											
ALT LSE#: HCG.....: 7											
ALT RRC#: GRAPH.....:											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											

00 DEWITT CO APPRAISAL 1.000000 9,810,690											
01 DEWITT COUNTY 1.000000 9,810,690											
30 NORDHEIM ISD 1.000000 9,810,690											
63 DEWITT CO ROAD #3 1.000000 9,810,690											
69 PECAN VALLEY WATER D 1.000000 9,810,690											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8881 - WA BLACKWELL-MCC-KEACH(SA) B12				FULL WI DECIMAL = .739556				#WELLS: 1											
RRC#, WELL#.....: 295468 - B 12H RRC DIST..: 02				FULL RI DECIMAL = .260444				DEPTH: 13801											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----															
				1	33,124		384,033		0	47.12	2.34	4.36	.00	1154301					
ALT FRZ.: ALT G\$ RRC:				2	27,854		291,620		0	47.80	2.34	4.36	.00	984661					
ALT JOB#: UNIT.....:				3	24,281		238,387		0	48.46	2.34	4.35	.00	870204					
ALT LSE#: HCG.....: 7				4	21,673		203,285		0	49.15	2.34	4.35	.00	787796					
ALT RRC#: GRAPH.....:				5	19,668		178,188		0	49.83	2.34	4.35	.00	724807					
				6	18,071		159,242		0	50.54	2.34	4.35	.00	675443					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	16,764		144,375		0	50.54	2.34	4.35	.00	626591					
---				8	15,670		132,357		0	50.54	2.15	4.01	.00	585700					
00 DEWITT CO APPRAISAL 1.000000 10,784,820				9	14,739		122,418		0	50.54	2.15	4.01	.00	550902					
01 DEWITT COUNTY 1.000000 10,784,820				10	13,933		114,043		0	50.54	2.15	4.01	.00	520776					
30 NORDHEIM ISD 1.000000 10,784,820				11	13,232		106,879		0	50.54	2.15	4.01	.00	494575					
63 DEWITT CO ROAD #3 1.000000 10,784,820				12	12,613		100,674		0	50.54	2.15	4.01	.00	471438					
69 PECAN VALLEY WATER D 1.000000 10,784,820				13	12,059		95,239		0	50.54	2.15	4.01	.00	450731					
				14	11,563		90,435		0	50.54	2.15	4.01	.00	432192					
				15	11,118		86,152		0	50.54	2.15	4.01	.00	415559					
				16	10,709		82,310		0	50.54	2.15	4.01	.00	400272					
				17	10,338		78,842		0	50.54	2.15	4.01	.00	386405					
				18	9,997		75,690		0	50.54	2.15	4.01	.00	373659					
				19	9,682		72,816		0	50.54	2.15	4.01	.00	361886					
				20	9,391		70,180		0	50.54	2.15	4.01	.00	351009					
				21	9,109		67,753		0	50.54	2.15	4.01	.00	340469					
				22	8,836		65,512		0	50.54	2.15	4.01	.00	330265					
				23	8,571		63,435		0	50.54	2.15	4.01	.00	320360					
*** PARAMETERS ***				24	8,314		61,502		0	50.54	2.15	4.01	.00	310754					
				25	8,065		59,657		0	50.54	2.15	4.01	.00	301447					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	7,823		57,867		0	50.54	2.15	4.01	.00	292402					
YRS FLAT: FMVF: 8/8 RES:				27	7,588		56,131		0	50.54	2.15	4.01	.00	283618					
				28	7,360		54,447		0	50.54	2.15	4.01	.00	275096					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.51				382,145		3,313,469		0		14,073,318									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	664593		0		1818894		15195		1,803,699		1,681,949		789157		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	504666		0		1489327		15196		1,474,131		1,195,328		556947		
-----				3	412543		0		1282747		15196		1,267,551		893,763		415487		
15,506				4	351797		0		1139593		15196		1,124,397		689,413		320978		
-----				5	308365		0		1033172		15196		1,017,976		542,745		253490		
				6	275578		0		951021		15196		935,825		433,867		203462		
				7	249850		0		876441		15196		861,245		347,211		163950		
				8	210454		0		796154		15196		780,958		273,772		128940		
				9	194650		0		745552		15196		730,356		222,642		105675		
				10	181334		0		702110		15196		686,914		182,087		87123		
				11	169942		0		664517		15196		649,321		149,669		72203		
ALT JAN 1 HYPERBOLIC FORECAST:				12	160076		0		631514		15196		616,318		123,535		60093		
OIL: 100.5 D B: 1.500 De/Dt: 17.9 / 3.0				13	151434		0		602165		15196		586,969		102,303		50193		
GAS: 1,249.0 D B: 1.300 De/Dt: 28.0 / 3.0				14	143796		0		575988		15196		560,792		84,994		42058		
PRD: D B: De/Dt: /				15	136986		0		552545		15196		537,349		70,818		35348		
				16	130877		0		531149		15196		515,953		59,128		29774		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	125362		0		511767		15196		496,571		49,483		25139		
SERV WELLS: EQ SCH#: VAL:				18	120351		0		494010		15196		478,814		41,489		21266		
INJ WELLS: EQ SCH#: VAL:				19	115781		0		477667		15196		462,471		34,847		18021		
COMPRESSRS: HP: VAL:				20	111589		0		462598		15196		447,402		29,313		15297		
OTHER EQ VALUE(RCNLD):				21	107730		0		448199		15196		433,003		24,673		12993		
				22	104167		0		434432		15196		419,236		20,769		11043		
				23	100865		0		421225		15196		406,029		17,492		9390		
LAST YR WI VAL: 8,095,800				24	97791		0		408545		15196		393,349		14,735		7989		
LAST YR RI VAL: 4,014,510				25	94857		0		396304		15196		381,108		12,416		6797		
LAST YR 8/8 VAL: 12,110,310				26	92011		0		384413		15196		369,217		10,460		5783		
				27	89251		0		372869		15196		357,673		8,810		4921		
				28	86573		0		361669		15196		346,473		7,422		4186		
LAST YR OIL PROD: 41,396				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 601,050				5493269		0		19566587		42548719		141,100		7,325,133		3457703			
REMARKS1: API #123-35192				\$/BBLRESV: 18.64				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 5,268,617				RI OIL VAL: 2,486,960							
MC1:				WI PAYOUT: 5.7				GAS VAL: 2,056,509				GAS VAL: 970,740							
MC2:				RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 10,784,820				WI TOTAL: 7,327,120				RI TOTAL: 3,457,700							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLTCUE

LEASE#, NAME..... 8725 - ROYAL UNIT B-SMITH (SA) W#D4H FULL WI DECIMAL = .764162 #WELLS: 1
RRC#, WELL#..... 295481 - D 4H RRC DIST.: 02 FULL RI DECIMAL = .235838 DEPTH: 14019
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	7,433,220	1	23,302		369,805	0	47.12	2.33	4.22	.00	839042
01	DEWITT COUNTY	1.000000	7,433,220	2	18,076		286,847	0	47.80	2.33	4.22	.00	660261
30	NORDHEIM ISD	1.000000	7,433,220	3	14,768		234,372	0	48.46	2.32	4.22	.00	546878
63	DEWITT CO ROAD #3	1.000000	7,433,220	4	12,486		198,159	0	49.15	2.32	4.22	.00	468956
69	PECAN VALLEY WATER D	1.000000	7,433,220	5	10,814		171,651	0	49.83	2.32	4.21	.00	411778

				6	9,538		151,408	0	50.54	2.32	4.21	.00	368365
				7	8,531		135,439	0	50.54	2.32	4.21	.00	329474
				8	7,716		122,519	0	50.54	2.32	4.21	.00	297998
				9	7,044		111,850	0	50.54	2.32	4.21	.00	272045
				10	6,480		102,891	0	50.54	2.32	4.21	.00	250262
				11	5,998		95,262	0	50.54	2.32	4.21	.00	231647
				12	5,585		88,687	0	50.54	2.32	4.21	.00	215697
				13	5,224		82,962	0	50.54	2.32	4.21	.00	201755
				14	4,908		77,930	0	50.54	2.32	4.21	.00	189551
				15	4,626		73,475	0	50.54	2.32	4.21	.00	178660
				16	4,375		69,498	0	50.54	2.32	4.21	.00	168966
				17	4,152		65,935	0	50.54	2.32	4.21	.00	160353
				18	3,948		62,717	0	50.54	2.32	4.21	.00	152475
				19	3,763		59,798	0	50.54	2.32	4.21	.00	145330
				20	3,597		57,138	0	50.54	2.32	4.21	.00	138919
				21	3,440		54,706	0	50.54	2.32	4.21	.00	132855
				22	3,302		52,474	0	50.54	2.32	4.21	.00	127526
				23	3,171		50,414	0	50.54	2.32	4.21	.00	122466
				24	3,053		48,510	0	50.54	2.32	4.21	.00	117909
				25	2,940		46,746	0	50.54	2.32	4.21	.00	113545
				26	2,837		45,106	0	50.54	2.32	4.21	.00	109567
				27	2,741		43,575	0	50.54	2.32	4.21	.00	105859
				28	2,651		42,148	0	50.54	2.32	4.21	.00	102384

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.71 189,066 3,002,022 0 7,160,523

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	658437	0	1497479	36950	1,460,529	1,361,943	587233
				2	510730	0	1170991	36951	1,134,040	919,559	401956
				3	415508	0	962386	36951	925,435	652,533	289735
				4	351307	0	820263	36951	783,312	480,280	216168
				5	304312	0	716090	36951	679,139	362,090	164980
				6	268425	0	636790	36951	599,839	278,098	128425
				7	240114	0	569588	36951	532,637	214,733	100768
				8	217209	0	515207	36951	478,256	167,657	79954
				9	198294	0	470339	36951	433,388	132,114	64028
				10	182411	0	432673	36951	395,722	104,898	51668
				11	168886	0	400533	36951	363,582	83,806	41958
				12	157229	0	372926	36951	335,975	67,342	34266
				13	147080	0	348835	36951	311,884	54,358	28118
				14	138159	0	327710	36951	290,759	44,067	23169
				15	130261	0	308921	36951	271,970	35,843	19160
				16	123210	0	292176	36951	255,225	29,249	15896
				17	116893	0	277246	36951	240,295	23,946	13231
				18	111188	0	263663	36951	226,712	19,644	11038
				19	106013	0	251343	36951	214,392	16,154	9230
				20	101297	0	240216	36951	203,265	13,318	7738
				21	96986	0	229841	36951	192,890	10,991	6496
				22	93029	0	220555	36951	183,604	9,096	5468
				23	89377	0	211843	36951	174,892	7,535	4607
				24	86001	0	203910	36951	166,959	6,254	3890
				25	82874	0	196419	36951	159,468	5,195	3287
				26	79966	0	189533	36951	152,582	4,323	2782
				27	77252	0	183111	36951	146,160	3,600	2357
				28	74722	0	177106	36951	140,155	3,003	2000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.0 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 1,174.0 D B: 1.000 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,551,660
LAST YR RI VAL: 2,392,140
LAST YR 8/8 VAL: 8,943,800
LAST YR OIL PROD: 27,553
LAST YR GAS PROD: 474,240

REMARKS1: API 123-35115
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 20.29
\$/BBLPROD: 0
WI PAYOUT: 5.2
RI PAYOUT: 5.6
EQUIP VAL: 1,992
WI OIL VAL: 2,931,039
GAS VAL: 2,180,585
PRD VAL: 0
8/8 VALUE: 7,433,220
WI TOTAL: 5,113,620
RI TOTAL: 2,319,600

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8877 - WA BLACKWELL-MCC-BLK 2 W#B7H				FULL WI DECIMAL = .745831				#WELLS: 1			
RRC#, WELL#.....: 295523 - B 7H RRC DIST.: 02				FULL RI DECIMAL = .254169				DEPTH: 13579			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 46,464	433,576	0	47.12	2.47	4.42	.00	1632910
ALT FRZ.: ALT G\$ RRC:				2 38,035	350,717	0	47.80	2.47	4.41	.00	1355975
ALT JOB#: UNIT.....				3 32,287	298,794	0	48.46	2.47	4.41	.00	1166948
ALT LSE#: HCG.....: 7				4 28,105	262,654	0	49.15	2.46	4.41	.00	1030262
ALT RRC#: GRAPH.....				5 24,922	235,786	0	49.83	2.46	4.41	.00	926220
				6 22,412	214,886	0	50.54	2.46	4.41	.00	844805
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 20,382	198,085	0	50.54	2.46	4.41	.00	768285
---	-----	-----	-----	8 18,701	184,222	0	50.54	2.27	4.06	.00	704921
00	DEWITT CO APPRAISAL	1.000000	13,924,590	9 17,287	172,557	0	50.54	2.27	4.06	.00	651621
01	DEWITT COUNTY	1.000000	13,924,590	10 16,080	162,581	0	50.54	2.27	4.06	.00	606124
30	NORDHEIM ISD	1.000000	13,924,590	11 15,039	153,934	0	50.54	2.27	4.06	.00	566885
63	DEWITT CO ROAD #3	1.000000	13,924,590	12 14,130	146,348	0	50.54	2.27	4.06	.00	532620
69	PECAN VALLEY WATER D	1.000000	13,924,590	13 13,328	139,635	0	50.54	2.27	4.06	.00	502390
				14 12,618	133,644	0	50.54	2.27	4.06	.00	475627
				15 11,982	128,254	0	50.54	2.27	4.06	.00	451653
				16 11,409	123,381	0	50.54	2.27	4.06	.00	430054
				17 10,892	118,943	0	50.54	2.27	4.06	.00	410566
				18 10,419	114,884	0	50.54	2.27	4.06	.00	392737
				19 9,991	111,153	0	50.54	2.27	4.06	.00	376604
				20 9,595	107,714	0	50.54	2.27	4.06	.00	361677
				21 9,233	104,483	0	50.54	2.27	4.06	.00	348031
				22 8,897	101,349	0	50.54	2.27	4.06	.00	335366
				23 8,586	98,309	0	50.54	2.27	4.06	.00	323643
				24 8,297	95,360	0	50.54	2.27	4.06	.00	312750
*** PARAMETERS ***				25 8,028	92,499	0	50.54	2.27	4.06	.00	302610
				26 7,777	89,724	0	50.54	2.27	4.06	.00	293149
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 7,541	87,032	0	50.54	2.27	4.06	.00	284253
YRS FLAT:	FMVF:	8/8 RES:		28 7,315	84,421	0	50.54	2.27	4.06	.00	275734
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.65				449,752	4,544,925	0					16,664,420
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1 798735	0	2431645	19930	2,411,715	2,248,924	977392	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2 646092	0	2002067	19930	1,982,137	1,607,256	702617	
	-----	-----	-----	3 550439	0	1717387	19930	1,697,457	1,196,894	527958	
20,337				4 481903	0	1512165	19930	1,492,235	914,949	408068	
	-----	-----	-----	5 432607	0	1358827	19930	1,338,897	713,847	321590	
				6 394261	0	1239066	19930	1,219,136	565,216	257205	
				7 363435	0	1131720	19930	1,111,790	448,218	206460	
				8 311895	0	1016816	19930	996,886	349,468	161069	
				9 292145	0	943766	19930	923,836	281,622	131374	
				10 275256	0	881380	19930	861,450	228,354	107811	
				11 260616	0	827501	19930	807,571	186,145	88939	
ALT JAN 1 HYPERBOLIC FORECAST:				12 247772	0	780392	19930	760,462	152,427	73692	
OIL:	142.7 D	B: 1.100	De/Dt: 20.0 / 3.0	13 236407	0	738797	19930	718,867	125,292	61295	
GAS:	1,352.0 D	B: 1.500	De/Dt: 22.0 / 3.0	14 226264	0	701891	19930	681,961	103,358	51156	
PRD:	D	B:	De/Dt: /	15 217139	0	668792	19930	648,862	85,513	42820	
				16 208889	0	638943	19930	619,013	70,939	35936	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17 201375	0	611941	19930	592,011	58,994	30231	
SERV WELLS:		EQ SCH#:	VAL:	18 194503	0	587240	19930	567,310	49,157	25481	
INJ WELLS:		EQ SCH#:	VAL:	19 188186	0	564790	19930	544,860	41,055	21524	
COMPRESSRS:	HP:		VAL:	20 182364	0	544041	19930	524,111	34,340	18211	
OTHER EQ VALUE(RCNLD):				21 176894	0	524925	19930	504,995	28,775	15431	
				22 171588	0	506954	19930	487,024	24,127	13084	
				23 166441	0	490084	19930	470,154	20,254	11104	
LAST YR WI VAL:	11,787,900			24 161448	0	474198	19930	454,268	17,017	9430	
LAST YR RI VAL:	5,043,890			25 156604	0	459214	19930	439,284	14,312	8012	
LAST YR 8/8 VAL:	16,831,790			26 151906	0	445055	19930	425,125	12,044	6812	
				27 147348	0	431601	19930	411,671	10,140	5797	
				28 142928	0	418662	19930	398,732	8,541	4931	
LAST YR OIL PROD:	64,120			=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	649,287			7985440	0	24649860	55804024	091,820	9,597,178	4325430	
REMARKS1: API #123-35188				\$/BBLRESV: 19.34		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 6,488,124		RI OIL VAL: 2,924,185			
MC1:				WI PAYOUT: 5.6		GAS VAL: 3,109,044		GAS VAL: 1,401,240			
MC2:				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:	13,924,590	WI TOTAL:	9,599,160	RI TOTAL:	4,325,430		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8726 - ROYAL B-HALEPESKA-SMITH W#D1H				FULL WI DECIMAL = .750031				#WELLS: 1			
RRC#, WELL#.....: 295533 - D 1H RRC DIST.: 02				FULL RI DECIMAL = .249969				DEPTH: 14072			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	21,163	371,695	0	47.12	2.34	4.23	.00 747931
ALT JOB#: UNIT.....:				2	16,413	288,313	0	47.80	2.34	4.23	.00 588430
ALT LSE#: HCG.....:				3	13,410	235,570	0	48.46	2.33	4.23	.00 487407
ALT RRC#: GRAPH.....:				4	11,336	199,174	0	49.15	2.33	4.23	.00 417891
				5	9,819	172,532	0	49.83	2.33	4.22	.00 366976
				6	8,660	152,182	0	50.54	2.33	4.22	.00 328271
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,747	136,131	0	50.54	2.33	4.22	.00 293662
---	-----	-----	-----	8	7,007	123,144	0	50.54	2.33	4.22	.00 265611
00	DEWITT CO APPRAISAL	1.000000	7,201,020	9	6,399	112,422	0	50.54	2.33	4.22	.00 242564
01	DEWITT COUNTY	1.000000	7,201,020	10	5,884	103,417	0	50.54	2.33	4.22	.00 223042
30	NORDHEIM ISD	1.000000	7,201,020	11	5,448	95,750	0	50.54	2.33	4.22	.00 206515
63	DEWITT CO ROAD #3	1.000000	7,201,020	12	5,071	89,141	0	50.54	2.33	4.22	.00 192224
69	PECAN VALLEY WATER D	1.000000	7,201,020	13	4,744	83,386	0	50.54	2.33	4.22	.00 179829
				14	4,456	78,328	0	50.54	2.33	4.22	.00 168912
				15	4,200	73,850	0	50.54	2.33	4.22	.00 159208
				16	3,972	69,855	0	50.54	2.33	4.22	.00 150565
				17	3,769	66,271	0	50.54	2.33	4.22	.00 142870
				18	3,583	63,036	0	50.54	2.33	4.22	.00 135819
				19	3,418	60,105	0	50.54	2.33	4.22	.00 129565
				20	3,270	57,432	0	50.54	2.33	4.22	.00 123954
				21	3,126	54,986	0	50.54	2.33	4.22	.00 118496
				22	2,999	52,740	0	50.54	2.33	4.22	.00 113682
				23	2,880	50,672	0	50.54	2.33	4.22	.00 109171
				24	2,771	48,759	0	50.54	2.33	4.22	.00 105039
*** PARAMETERS ***				25	2,670	46,985	0	50.54	2.33	4.22	.00 101211
				26	2,576	45,335	0	50.54	2.33	4.22	.00 97647
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,488	43,800	0	50.54	2.33	4.22	.00 94312
YRS FLAT:	FMVF:	8/8 RES:		28	2,407	42,362	0	50.54	2.33	4.22	.00 91241
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.72					171,686	3,017,373	0				6,382,045
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	652352	0	1400283	27391	1,372,892	1,280,221	601561
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	506010	0	1094440	27392	1,067,048	865,238	411577
	-----	-----	-----	3	411676	0	899083	27392	871,691	614,638	296574
27,951				4	348071	0	765962	27392	738,570	452,847	221180
	-----	-----	-----	5	301512	0	668488	27392	641,096	341,807	168746
				6	265949	0	594220	27392	566,828	262,793	131306
				7	237899	0	531561	27392	504,169	203,256	103036
				8	215203	0	480814	27392	453,422	158,952	81754
				9	196466	0	439030	27392	411,638	125,484	65480
				10	180729	0	403771	27392	376,379	99,771	52828
				11	167330	0	373845	27392	346,453	79,857	42906
ALT JAN 1 HYPERBOLIC FORECAST:				12	155780	0	348004	27392	320,612	64,264	35035
OIL:	67.2 D	B: 1.000	De/Dt: 25.0 / 3.0	13	145723	0	325552	27392	298,160	51,966	28751
GAS:	1,180.0 D	B: 1.000	De/Dt: 25.0 / 3.0	14	136884	0	305796	27392	278,404	42,195	23688
PRD:	M	B:	De/Dt: /	15	129058	0	288266	27392	260,874	34,380	19590
				16	122077	0	272642	27392	245,250	28,106	16253
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	115813	0	258683	27392	231,291	23,048	13526
SERV WELLS:		EQ SCH#:	VAL:	18	110160	0	245979	27392	218,587	18,941	11283
INJ WELLS:		EQ SCH#:	VAL:	19	105038	0	234603	27392	207,211	15,613	9439
COMPRESSRS:	HP:		VAL:	20	100367	0	224321	27392	196,929	12,903	7916
OTHER EQ VALUE(RCNLD):				21	96092	0	214588	27392	187,196	10,666	6644
				22	92167	0	205849	27392	178,457	8,841	5591
				23	88553	0	197724	27392	170,332	7,338	4711
LAST YR WI VAL:	7,135,960			24	85210	0	190249	27392	162,857	6,100	3976
LAST YR RI VAL:	3,649,020			25	82110	0	183321	27392	155,929	5,080	3361
LAST YR 8/8 VAL:	10,784,980			26	79226	0	176873	27392	149,481	4,235	2844
				27	76544	0	170856	27392	143,464	3,533	2411
				28	74031	0	165272	27392	137,880	2,954	2045
LAST YR OIL PROD: 26,485				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 504,313					5278030	0	11660075	76697510	893,100	4,825,027	2374012
REMARKS1: API 123-35113					\$/BBLRESV: 20.51		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,640,935		RI OIL VAL: 1,299,394		
MC1:					WI PAYOUT: 5.2		GAS VAL: 2,184,087		GAS VAL: 1,074,616		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,201,020		WI TOTAL: 4,827,010		RI TOTAL: 2,374,010		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 7/01/2026 MNRLTCUE									
LEASE#, NAME.....: 8797 - BLACKWELL-EYHORN-RUPPERT W#F1H				FULL WI DECIMAL = .764681				#WELLS: 1									
RRC#, WELL#.....: 295564 - F 1H RRC DIST..: 02				FULL RI DECIMAL = .235319				DEPTH: 13496									
OPERATOR#, AGENT#: 703462 - 84																	
OPERATOR NAME.....: REPSOL OIL & GAS USA																	
GAS FIELD#.....: 86950600																	
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																	
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				-----		-----		-----		-----	-----	-----	-----	-----	-----		
				1	25,247		212,908		0		47.36	2.22	3.91	.00	914327		
ALT FRZ.: ALT G\$ RRC:				2	21,172		159,300		0		48.02	2.22	3.91	.00	777435		
ALT JOB#: UNIT.....:				3	18,239		127,683		0		48.70	2.22	3.91	.00	679220		
ALT LSE#: HCG.....:				4	16,028		106,756		0		49.39	2.22	3.90	.00	605339		
ALT RRC#: GRAPH.....:				5	14,300		91,844		0		50.08	2.22	3.90	.00	547622		
				6	12,910		80,668		0		50.79	2.21	3.90	.00	501401		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,773		71,970		0		50.79	2.21	3.90	.00	457241		
---				8	10,817		65,003		0		50.79	2.21	3.90	.00	420112		
00 DEWITT CO APPRAISAL .520000 3,376,910				9	9,952		59,295		0		50.79	2.21	3.90	.00	386517		
01 DEWITT COUNTY .520000 3,376,910				10	9,156		54,528		0		50.79	2.21	3.90	.00	355602		
30 NORDHEIM ISD .520000 3,376,910				11	8,424		50,166		0		50.79	2.21	3.90	.00	327173		
63 DEWITT CO ROAD #3 .520000 3,376,910				12	7,750		46,153		0		50.79	2.21	3.90	.00	300996		
69 PECAN VALLEY WATER D .520000 3,376,910				13	7,130		42,461		0		50.79	2.21	3.90	.00	276916		
82 KARNES COUNTY .480000 3,117,150				14	6,560		39,064		0		50.79	2.21	3.90	.00	254778		
				15	6,035		35,939		0		50.79	2.21	3.90	.00	234388		
				16	5,552		33,064		0		50.79	2.21	3.90	.00	215629		
				17	5,108		30,419		0		50.79	2.21	3.90	.00	198385		
				18	4,699		27,985		0		50.79	2.21	3.90	.00	182500		
				19	4,323		25,746		0		50.79	2.21	3.90	.00	167897		
				20	3,977		23,686		0		50.79	2.21	3.90	.00	154459		
				21	3,659		21,791		0		50.79	2.21	3.90	.00	142109		
				22	3,366		20,048		0		50.79	2.21	3.90	.00	130729		
				23	3,097		18,444		0		50.79	2.21	3.90	.00	120282		
				24	2,849		16,968		0		50.79	2.21	3.90	.00	110650		
*** PARAMETERS ***				25	2,621		15,611		0		50.79	2.21	3.90	.00	101795		
				26	2,411		14,362		0		50.79	2.21	3.90	.00	93639		
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				27	2,218		13,213		0		50.79	2.21	3.90	.00	86143		
YRS FLAT: FMVF: 8/8 RES:				28	2,041		12,156		0		50.79	2.21	3.90	.00	79269		
				=====		=====		=====						=====			
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.59				231,414		1,517,231		0						8,822,553			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----		-----		-----		
				1	361431		0		1275758		19353		1,256,405		1,166,547		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	270426		0		1047861		19353		1,028,508		823,228		
				3	216754		0		895974		19353		876,621		604,877		
19,748				4	181228		0		786567		19353		767,214		456,370		
				5	155914		0		703536		19353		684,183		350,842		
				6	136324		0		637725		19353		618,372		273,358		
				7	121625		0		578866		19353		559,513		213,225		
				8	109851		0		529963		19353		510,610		167,745		
				9	100205		0		486722		19353		467,369		132,364		
				10	92149		0		447751		19353		428,398		104,594		
				11	84778		0		411951		19353		392,598		82,630		
ALT JAN 1 HYPERBOLIC FORECAST:				12	77996		0		378992		19353		359,639		65,253		
OIL: 76.3 D B: 1.023 De/Dt: 17.5 / 8.0				13	71757		0		348673		19353		329,320		51,509		
GAS: 694.0 D B: 1.054 De/Dt: 28.6 / 8.0				14	66016		0		320794		19353		301,441		40,646		
PRD: M B: De/Dt: /				15	60735		0		295123		19353		275,770		32,055		
				16	55876		0		271505		19353		252,152		25,268		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	51406		0		249791		19353		230,438		19,908		
SERV WELLS: EQ SCH#: VAL:				18	47293		0		229793		19353		210,440		15,671		
INJ WELLS: EQ SCH#: VAL:				19	43509		0		211406		19353		192,053		12,329		
COMPRESSRS: HP: VAL:				20	40028		0		194487		19353		175,134		9,692		
OTHER EQ VALUE(RCNLD):				21	36826		0		178935		19353		159,582		7,614		
				22	33880		0		164609		19353		145,256		5,975		
				23	31169		0		151451		19353		132,098		4,684		
LAST YR WI VAL: 3,976,120				24	28675		0		139325		19353		119,972		3,668		
LAST YR RI VAL: 2,121,460				25	26382		0		128177		19353		108,824		2,867		
LAST YR 8/8 VAL: 6,097,580				26	24271		0		117910		19353		98,557		2,239		
				27	22329		0		108472		19353		89,119		1,745		
				28	20543		0		99812		19353		80,459		1,358		
LAST YR OIL PROD: 28,681				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 289,762						2569376		0		11391929		54188410		850,045		4,678,261	
REMARKS1: KARNES 48% DEWITT 52%						\$/BBLRESV: 20.47				EQUIP VAL: 1,992							
REMARKS2: API 255.37502 P#880143						\$/BBLPROD: 0				WI OIL VAL: 3,623,107				RI OIL VAL: 1,404,718			
MC1:						WI PAYOUT: 5.1				GAS VAL: 1,055,149				GAS VAL: 409,093			
MC2:						RI PAYOUT: 5.4				PRD VAL: 0				PRD VAL: 0			
										=====				=====			
						8/8 VALUE:		6,494,060		WI TOTAL:		4,680,250		RI TOTAL:		1,813,810	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8727 - SEID B-A-BORCH C ULW E W#1				FULL WI DECIMAL = .784758				#WELLS: 1			
RRC#, WELL#.....: 295587 - 1 RRC DIST..: 02				FULL RI DECIMAL = .215242				DEPTH: 13130			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	30,760	157,947	0	47.12	4.56	4.56	.00 1137437
ALT FRZ.: ALT G\$ RRC:				2	25,842	132,125	0	47.80	4.56	4.56	.00 969370
ALT JOB#: UNIT.....:				3	22,516	114,089	0	48.46	4.56	4.56	.00 856269
ALT LSE#: HCG.....: 7				4	20,089	100,717	0	49.15	4.56	4.56	.00 774850
ALT RRC#: GRAPH.....:				5	18,227	90,368	0	49.83	4.56	4.56	.00 712758
				6	16,744	82,107	0	50.54	4.55	4.55	.00 664095
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,528	75,341	0	50.54	4.55	4.55	.00 615866
---	-----	-----	-----	8	14,514	69,696	0	50.54	4.19	4.19	.00 575649
00	DEWITT CO APPRAISAL	1.000000	8,638,800	9	13,649	64,904	0	50.54	4.19	4.19	.00 541342
01	DEWITT COUNTY	1.000000	8,638,800	10	12,901	60,782	0	50.54	4.19	4.19	.00 511675
32	YORKTOWN ISD	.060000	518,330	11	12,250	57,194	0	50.54	4.19	4.19	.00 485855
35	WESTHOFF ISD	.940000	8,120,470	12	11,675	54,044	0	50.54	4.19	4.19	.00 463050
61	DEWITT CO ROAD #1	1.000000	8,638,800	13	11,163	51,251	0	50.54	4.19	4.19	.00 442743
66	DEWITT COUNTY MEDICA	.940000	8,120,470	14	10,702	48,755	0	50.54	4.19	4.19	.00 424459
69	PECAN VALLEY WATER D	1.000000	8,638,800	15	10,289	46,514	0	50.54	4.19	4.19	.00 408079
				16	9,912	44,485	0	50.54	4.19	4.19	.00 393126
				17	9,568	42,644	0	50.54	4.19	4.19	.00 379483
				18	9,253	40,962	0	50.54	4.19	4.19	.00 366989
				19	8,964	39,418	0	50.54	4.19	4.19	.00 355527
				20	8,691	37,997	0	50.54	4.19	4.19	.00 344700
				21	8,430	36,685	0	50.54	4.19	4.19	.00 334348
				22	8,177	35,468	0	50.54	4.19	4.19	.00 324313
				23	7,932	34,338	0	50.54	4.19	4.19	.00 314596
				24	7,694	33,284	0	50.54	4.19	4.19	.00 305157
*** PARAMETERS ***				25	7,463	32,285	0	50.54	4.19	4.19	.00 295995
				26	7,239	31,316	0	50.54	4.19	4.19	.00 287111
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,022	30,377	0	50.54	4.19	4.19	.00 278504
YRS FLAT:	FMVF:	8/8 RES:		28	6,811	29,466	0	50.54	4.19	4.19	.00 270136
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.90				354,005	1,674,559	0					13,833,482
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	565213	0	1702650	106820	1,595,830	1,488,112	437388
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	472809	0	1442179	106820	1,335,359	1,082,802	324979
	-----	-----	-----	3	408267	0	1264536	106820	1,157,716	816,317	249954
109,000				4	360415	0	1135265	106820	1,028,445	630,581	196844
	-----	-----	-----	5	323382	0	1036140	106820	929,320	495,476	157592
				6	293175	0	957270	106820	850,450	394,285	127717
				7	269016	0	884882	106820	778,062	313,675	103562
				8	229170	0	804819	106820	697,999	244,690	82622
				9	213413	0	754755	106820	647,935	197,516	67969
				10	199859	0	711534	106820	604,714	160,298	56208
				11	188062	0	673917	106820	567,097	130,716	46698
ALT JAN 1 HYPERBOLIC FORECAST:				12	177704	0	640754	106820	533,934	107,022	38946
OIL:	93.4 D	B: 1.500	De/Dt: 18.0 / 3.0	13	168520	0	611263	106820	504,443	87,919	32592
GAS:	479.0 D	B: 1.200	De/Dt: 18.0 / 3.0	14	160313	0	584772	106820	477,952	72,438	27350
PRD:	M	B:	De/Dt: /	15	152944	0	561023	106820	454,203	59,859	23017
				16	146273	0	539399	106820	432,579	49,573	19412
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	140219	0	519702	106820	412,882	41,144	16407
SERV WELLS:		EQ SCH#:	VAL:	18	134689	0	501678	106820	394,858	34,214	13892
INJ WELLS:		EQ SCH#:	VAL:	19	129612	0	485139	106820	378,319	28,506	11784
COMPRESSRS:	HP:		VAL:	20	124939	0	469639	106820	362,819	23,772	10007
OTHER EQ VALUE(RCNLD):				21	120625	0	454973	106820	348,153	19,837	8505
				22	116624	0	440937	106820	334,117	16,553	7230
				23	112908	0	427504	106820	320,684	13,815	6149
LAST YR WI VAL:	13,187,140			24	109442	0	414599	106820	307,779	11,529	5231
LAST YR RI VAL:	4,006,800			25	106157	0	402152	106820	295,332	9,622	4451
LAST YR 8/8 VAL:	17,193,940			26	102971	0	390082	106820	283,262	8,025	3787
				27	99884	0	378388	106820	271,568	6,689	3223
				28	96888	0	367024	106820	260,204	5,573	2742
LAST YR OIL PROD:	39,756			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	218,177			5723493	0	19556975	299096016	566,015	6,550,558		2086258
REMARKS1: API 123-35158				\$/BBLRESV: 16.68		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 4,633,485		RI OIL VAL: 1,475,698			
MC1:				WI PAYOUT: 5.6		GAS VAL: 1,917,067		GAS VAL: 610,558			
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====		
				8/8 VALUE:	8,638,800	WI TOTAL:	6,552,540		RI TOTAL:	2,086,260	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME.....: 8728 - STEEN MUSSELMAN USW A W#1 FULL WI DECIMAL = .795261 #WELLS: 1
RRC#, WELL#.....: 295598 - 1 RRC DIST.: 02 FULL RI DECIMAL = .204739 DEPTH: 12443
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000								
31	YOAKUM ISD (DEWITT C	.240000		\$/BBLRESV: .00		EQUIP VAL:		0		
34	CUERO ISD (DEWITT CO	.760000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	.760000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
68	YOAKUM HOSPITAL DIST	.240000								
69	PECAN VALLEY WATER D	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
409,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRA Y

LEASE#, NAME.....: 8729 - STEEN MUSSELMAN USW B W#1 FULL WI DECIMAL = .795210 #WELLS: 1
RRC#, WELL#.....: 295599 - 1 RRC DIST.: 02 FULL RI DECIMAL = .204790 DEPTH: 12481
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000		0	0	0					0
01	DEWITT COUNTY	1.000000									
31	YOAKUM ISD (DEWITT C	.240000									
34	CUERO ISD (DEWITT CO	.760000									
62	DEWITT CO ROAD #2	1.000000									
66	DEWITT COUNTY MEDICA	.760000									
68	YOAKUM HOSPITAL DIST	.240000									
69	PECAN VALLEY WATER D	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRA Y

LEASE#, NAME.....: 8730 - STEEN MUSSELMAN USW D W#1 FULL WI DECIMAL = .795085 #WELLS: 1
RRC#, WELL#.....: 295625 - 1 RRC DIST...: 02 FULL RI DECIMAL = .204915 DEPTH: 12518
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000								
01	DEWITT COUNTY	1.000000								
31	YOAKUM ISD (DEWITT C	.240000		\$/BBLRESV: .00		EQUIP VAL:		0		
34	CUERO ISD (DEWITT CO	.760000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	.760000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
68	YOAKUM HOSPITAL DIST	.240000								
69	PECAN VALLEY WATER D	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
271,000			
-----	-----	-----	-----
99	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME.....: 8731 - MOTL A-HOOKS 4 USW A FULL WI DECIMAL = .790166 #WELLS: 1
RRC#, WELL#.....: 295627 - 1 RRC DIST.: 02 FULL RI DECIMAL = .209834 DEPTH: 13284
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,810	0	0	0					0
01	DEWITT COUNTY	1.000000	7,810								
34	CUERO ISD (DEWITT CO	.660000	5,160								
35	WESTHOFF ISD	.340000	2,660								
61	DEWITT CO ROAD #1	1.000000	7,810								
66	DEWITT COUNTY MEDICA	1.000000	7,810								
69	PECAN VALLEY WATER D	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
292,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,260,690
LAST YR RI VAL: 3,140,850
LAST YR 8/8 VAL: 12,401,540

LAST YR OIL PROD: 12,360
LAST YR GAS PROD: 103,449

REMARKS1: API 123-35187
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRA Y

LEASE#, NAME.....: 8732 - MUDD A STEEN A ULW W#1 FULL WI DECIMAL = .795329 #WELLS: 1
RRC#, WELL#.....: 295642 - 1 RRC DIST.: 02 FULL RI DECIMAL = .204671 DEPTH: 12478
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
00	DEWITT CO APPRAISAL	.940000								
01	DEWITT COUNTY	.940000								
31	YOAKUM ISD (DEWITT C	.270000			\$/BBLRESV: .00		EQUIP VAL:	0		
34	CUERO ISD (DEWITT CO	.670000			\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0
62	DEWITT CO ROAD #2	.940000			WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0
66	DEWITT COUNTY MEDICA	.670000			RI PAYOUT: .0		PRD VAL:	0	PRD VAL:	0
68	YOAKUM HOSPITAL DIST	.270000					=====		=====	
69	PECAN VALLEY WATER D	.940000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
88	GONZALES CO	.060000								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLSVIL				
LEASE#, NAME.....: 8733 - R4 PARTNERS W#1				FULL WI DECIMAL = .742781				#WELLS: 1				
RRC#, WELL#.....: 295643 - 1 RRC DIST...: 02				FULL RI DECIMAL = .257219				DEPTH: 10800				
OPERATOR#, AGENT#: 450261 - 15												
OPERATOR NAME.....: KALER ENERGY CORP.												
GAS FIELD#.....: 81265200												
GAS FIELD NAME...: SAWFISH (WILCOX 10400)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	12,302	266,496	0	47.12	3.51	3.51	.00	430568
ALT FRZ.: ALT G\$ RRC:				2	10,028	245,177	0	47.80	3.51	3.51	.00	356043
ALT JOB#: UNIT.....				3	8,529	225,563	0	48.46	3.51	3.51	.00	307003
ALT LSE#: HCG.....				4	7,456	207,522	0	49.15	3.50	3.50	.00	272201
ALT RRC#: GRAPH.....				5	6,647	190,924	0	49.83	3.50	3.50	.00	246024
				6	6,014	175,655	0	50.54	3.50	3.50	.00	225766
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,499	161,609	0	50.54	3.50	3.50	.00	206433
---	-----	-----	-----	8	5,076	148,688	0	50.54	3.50	3.50	.00	190554
00	DEWITT CO APPRAISAL	1.000000	5,935,530	9	4,720	136,797	0	50.54	3.50	3.50	.00	177190
01	DEWITT COUNTY	1.000000	5,935,530	10	4,416	125,862	0	50.54	3.50	3.50	.00	165777
31	YOAKUM ISD (DEWITT C	1.000000	5,935,530	11	4,152	115,799	0	50.54	3.50	3.50	.00	155867
62	DEWITT CO ROAD #2	1.000000	5,935,530	12	3,923	106,541	0	50.54	3.50	3.50	.00	147270
68	YOAKUM HOSPITAL DIST	1.000000	5,935,530	13	3,719	98,027	0	50.54	3.50	3.50	.00	139612
69	PECAN VALLEY WATER D	1.000000	5,935,530	14	3,538	90,191	0	50.54	3.50	3.50	.00	132817
				15	3,377	82,982	0	50.54	3.50	3.50	.00	126773
				16	3,230	76,351	0	50.54	3.50	3.50	.00	121255
				17	3,096	70,250	0	50.54	3.50	3.50	.00	116224
				18	2,975	64,636	0	50.54	3.50	3.50	.00	111682
				19	2,865	59,474	0	50.54	3.50	3.50	.00	107553
				20	2,762	54,723	0	50.54	3.50	3.50	.00	103686
				21	2,669	50,352	0	50.54	3.50	3.50	.00	100195
				22	2,581	46,329	0	50.54	3.50	3.50	.00	96891
				23	2,499	42,628	0	50.54	3.50	3.50	.00	93813
				24	2,424	39,223	0	50.54	3.50	3.50	.00	90997
*** PARAMETERS ***				25	2,351	36,091	0	50.54	3.50	3.50	.00	88257
				26	2,280	33,209	0	50.54	3.50	3.50	.00	85592
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,212	30,557	0	50.54	3.50	3.50	.00	83039
YRS FLAT:	FMVF:	8/8 RES:		28	2,146	28,117	0	50.54	3.50	3.50	.00	80561
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.09				123,486	3,009,773	0						4,559,643
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	694798	0	1125366	121928	1,003,438	935,705	364993	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	639216	0	995259	121929	873,330	708,157	283154	
-----				3	588079	0	895082	121929	773,153	545,158	223379	
124,417				4	539502	0	811703	121929	689,774	422,928	177694	
-----				5	496352	0	742376	121929	620,447	330,798	142558	
				6	456656	0	682422	121929	560,493	259,856	114952	
				7	420140	0	626573	121929	504,644	203,447	92584	
				8	386549	0	577103	121929	455,174	159,566	74800	
				9	355636	0	532826	121929	410,897	125,257	60581	
				10	327208	0	492985	121929	371,056	98,359	49168	
				11	301047	0	456914	121929	334,985	77,214	39974	
ALT JAN 1 HYPERBOLIC FORECAST:				12	276978	0	424248	121929	302,319	60,597	32558	
OIL: 38.0 D B: 1.260 De/Dt: 20.7 / 3.0				13	254844	0	394456	121929	272,527	47,499	26554	
GAS: 761.0 D B: .001 De/Dt: 8.0 /				14	234473	0	367290	121929	245,361	37,187	21689	
PRD: M B: De/Dt: /				15	215731	0	342504	121929	220,575	29,070	17742	
				16	198492	0	319747	121929	197,818	22,670	14528	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	182631	0	298855	121929	176,926	17,630	11912	
SERV WELLS: EQ SCH#: VAL:				18	168036	0	279718	121929	157,789	13,673	9780	
INJ WELLS: EQ SCH#: VAL:				19	154617	0	262170	121929	140,241	10,567	8040	
COMPRESSRS: HP: VAL:				20	142265	0	245951	121929	124,022	8,126	6617	
OTHER EQ VALUE(RCNLD):				21	130902	0	231097	121929	109,168	6,221	5454	
				22	120443	0	217334	121929	95,405	4,726	4499	
				23	110821	0	204634	121929	82,705	3,563	3716	
LAST YR WI VAL: 2,650,120				24	101969	0	192966	121929	71,037	2,661	3074	
LAST YR RI VAL: 1,162,720				25	93827	0	182084	121929	60,155	1,960	2544	
LAST YR 8/8 VAL: 3,812,840				26	86335	0	171927	121929	49,998	1,417	2107	
				27	79440	0	162479	121929	40,550	999	1747	
				28	73097	0	153658	121929	31,729	680	1449	
LAST YR OIL PROD: 13,395				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 244,112					7830084	0	12389727	3414011	8,975,716	4,135,691		1797847
REMARKS1: API 123-35252					\$/BBLRESV: 16.59		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,522,009		RI OIL VAL: 661,640			
MC1:					WI PAYOUT: 5.3		GAS VAL: 2,613,678		GAS VAL: 1,136,205			
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 5,935,530		WI TOTAL: 4,137,680		RI TOTAL: 1,797,850			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 4/29/2026 MNRLCFOX											
LEASE#, NAME.....: 8800 - KIRK 01 W#501H				FULL WI DECIMAL = .768211				#WELLS: 1											
RRC#, WELL#.....: 295644 - 501H RRC DIST...: 02				FULL RI DECIMAL = .231789				DEPTH: 13557											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----															
				1	36,001		286,657		0	47.36	3.71	3.71	.00	1309805					
ALT FRZ.: ALT G\$ RRC:				2	22,745		171,241		0	48.02	3.71	3.71	.00	839051					
ALT JOB#: UNIT.....:				3	16,751		122,664		0	48.70	3.71	3.71	.00	626686					
ALT LSE#: HCG.....:				4	13,301		95,703		0	49.39	3.71	3.71	.00	504666					
ALT RRC#: GRAPH.....:				5	11,054		78,518		0	50.08	3.71	3.71	.00	425270					
				6	9,468		66,591		0	50.79	3.70	3.70	.00	369417					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,287		57,825		0	50.79	3.70	3.70	.00	323338					
---	-----	-----	-----	8	7,374		51,110		0	50.79	3.70	3.70	.00	287715					
00	DEWITT CO APPRAISAL	.040000	275,570	9	6,647		45,796		0	50.79	3.70	3.70	.00	259349					
01	DEWITT COUNTY	.040000	275,570	10	6,050		41,492		0	50.79	3.70	3.70	.00	236056					
30	NORDHEIM ISD	.040000	275,570	11	5,556		37,928		0	50.79	3.70	3.70	.00	216781					
63	DEWITT CO ROAD #3	.040000	275,570	12	5,112		34,894		0	50.79	3.70	3.70	.00	199457					
69	PECAN VALLEY WATER D	.040000	275,570	13	4,703		32,102		0	50.79	3.70	3.70	.00	183499					
82	KARNES COUNTY	.960000	6,613,690	14	4,327		29,534		0	50.79	3.70	3.70	.00	168828					
				15	3,981		27,171		0	50.79	3.70	3.70	.00	155328					
				16	3,663		24,997		0	50.79	3.70	3.70	.00	142921					
				17	3,370		22,997		0	50.79	3.70	3.70	.00	131489					
				18	3,100		21,157		0	50.79	3.70	3.70	.00	120954					
				19	2,852		19,464		0	50.79	3.70	3.70	.00	111278					
				20	2,624		17,907		0	50.79	3.70	3.70	.00	102382					
				21	2,414		16,474		0	50.79	3.70	3.70	.00	94188					
				22	2,221		15,156		0	50.79	3.70	3.70	.00	86658					
				23	2,043		13,944		0	50.79	3.70	3.70	.00	79713					
				24	1,880		12,828		0	50.79	3.70	3.70	.00	73353					
*** PARAMETERS ***				25	1,730		11,802		0	50.79	3.70	3.70	.00	67500					
				26	1,592		10,858		0	50.79	3.70	3.70	.00	62116					
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	1,465		9,989		0	50.79	3.70	3.70	.00	57161					
YRS FLAT:	FMVF:	8/8 RES:		28	1,348		9,190		0	50.79	3.70	3.70	.00	52595					
				=====															
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.33				191,659		1,385,989		0		7,287,554									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	816990		0		2126795		68336		2,058,459		1,911,237		598394		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	488048		0		1327099		68336		1,258,763		1,007,526		324688		
-----				3	349600		0		976286		68336		907,950		626,495		207704		
69,731				4	272760		0		777426		68336		709,090		421,795		143824		
-----				5	223781		0		649051		68336		580,715		297,785		104411		
				6	189277		0		558694		68336		490,358		216,768		78153		
				7	164361		0		487699		68336		419,363		159,815		59324		
				8	145274		0		432989		68336		364,653		119,796		45798		
				9	130170		0		389519		68336		321,183		90,962		35827		
				10	117936		0		353992		68336		285,656		69,743		28313		
				11	107806		0		324587		68336		256,251		53,933		22575		
ALT JAN 1 HYPERBOLIC FORECAST:				12	99182		0		298639		68336		230,303		41,786		18061		
OIL: 133.9 D B: 1.050 De/Dt: 44.0 / 8.0				13	91246		0		274745		68336		206,409		32,284		14448		
GAS: 1,114.1 D B: 1.010 De/Dt: 48.4 / 8.0				14	83947		0		252775		68336		184,439		24,870		11559		
PRD: M B: De/Dt: /				15	77230		0		232558		68336		164,222		19,089		9248		
				16	71051		0		213972		68336		145,636		14,595		7399		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	65366		0		196855		68336		128,519		11,103		5919		
SERV WELLS: EQ SCH#: VAL:				18	60136		0		181090		68336		112,754		8,397		4734		
INJ WELLS: EQ SCH#: VAL:				19	55324		0		166602		68336		98,266		6,308		3788		
COMPRESSRS: HP: VAL:				20	50899		0		153281		68336		84,945		4,701		3030		
OTHER EQ VALUE(RCNLD):				21	46825		0		141013		68336		72,677		3,468		2424		
				22	43079		0		129737		68336		61,401		2,526		1939		
				23	39634		0		119347		68336		51,011		1,809		1551		
LAST YR WI VAL: 8,243,380				24	36462		0		109815		68336		41,479		1,268		1241		
LAST YR RI VAL: 3,435,800				25	33546		0		101046		68336		32,710		862		994		
LAST YR 8/8 VAL: 11,679,180				26	30863		0		92979		68336		24,643		560		795		
				27	28393		0		85554		68336		17,218		337		636		
				28	26121		0		78716		68336		10,380		175		509		
LAST YR OIL PROD: 58,979				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 485,024				3945307		0		11232861		1913408		9,319,453		5,149,993		1737286			
				\$/BBLRESV: 22.69				EQUIP VAL: 1,992											
REMARKS1: KARNES 96% DEWITT 4%				\$/BBLPROD: 0				WI OIL VAL: 3,341,161				RI OIL VAL: 1,127,099							
REMARKS2: API 255.37762 P#889334				WI PAYOUT: 4.4				GAS VAL: 1,808,827				GAS VAL: 610,185							
MC1:				RI PAYOUT: 4.8				PRD VAL: 0				PRD VAL: 0							
MC2:				=====															
				8/8 VALUE: 6,889,260				WI TOTAL: 5,151,980				RI TOTAL: 1,737,280							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1			
LEASE#, NAME.....: 8734 - MCCABE ETAL GU W#5				FULL WI DECIMAL = .743024				#WELLS: 1			
RRC#, WELL#.....: 295647 - 5 RRC DIST...: 02				FULL RI DECIMAL = .256976				DEPTH: 11300			
OPERATOR#, AGENT#: 419886 - 40											
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 81265200				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: SAWFISH (WILCOX 10400)				-----				-----			
				1 45,471 466,447 0				43.96 3.15 3.61 .00 1485234			
ALT FRZ.: ALT G\$ RRC:				2 40,446 443,126 0				44.57 3.15 3.61 .00 1339433			
ALT JOB#: UNIT.....:				3 36,612 420,970 0				45.21 3.14 3.61 .00 1229875			
ALT LSE#: HCG.....:				4 33,576 399,926 0				45.84 3.14 3.61 .00 1143606			
ALT RRC#: GRAPH.....:				5 31,100 379,933 0				46.49 3.14 3.61 .00 1074293			
				6 29,037 360,938 0				47.14 3.14 3.61 .00 1017054			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 27,283 342,897 0				47.14 3.14 3.61 .00 955618			
---				8 25,774 325,759 0				47.14 3.14 3.61 .00 902764			
00 DEWITT CO APPRAISAL 1.000000 17,295,880				9 24,456 309,476 0				47.14 3.14 3.61 .00 856600			
01 DEWITT COUNTY 1.000000 17,295,880				10 23,297 294,009 0				47.14 3.14 3.61 .00 816004			
31 YOAKUM ISD (DEWITT C 1.000000 17,295,880				11 22,264 279,312 0				47.14 3.14 3.61 .00 779822			
62 DEWITT CO ROAD #2 1.000000 17,295,880				12 21,339 265,356 0				47.14 3.14 3.61 .00 747423			
68 YOAKUM HOSPITAL DIST 1.000000 17,295,880				13 20,504 252,096 0				47.14 3.14 3.61 .00 718176			
69 PECAN VALLEY WATER D 1.000000 17,295,880				14 19,747 239,498 0				47.14 3.14 3.61 .00 691661			
				15 19,057 227,531 0				47.14 3.14 3.61 .00 667493			
				16 18,422 216,162 0				47.14 3.14 3.61 .00 645252			
				17 17,838 205,361 0				47.14 3.14 3.61 .00 624796			
				18 17,301 195,102 0				47.14 3.14 3.61 .00 605987			
				19 16,782 185,356 0				47.14 3.14 3.61 .00 587809			
				20 16,279 176,095 0				47.14 3.14 3.61 .00 570191			
				21 15,791 167,300 0				47.14 3.14 3.61 .00 553098			
				22 15,317 158,942 0				47.14 3.14 3.61 .00 536496			
				23 14,857 151,003 0				47.14 3.14 3.61 .00 520384			
*** PARAMETERS ***				24 14,411 143,462 0				47.14 3.14 3.61 .00 504762			
				25 13,979 136,297 0				47.14 3.14 3.61 .00 489631			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 13,560 129,490 0				47.14 3.14 3.61 .00 474955			
YRS FLAT: FMVF: 8/8 RES:				27 13,153 123,024 0				47.14 3.14 3.61 .00 460699			
				28 12,758 116,882 0				47.14 3.14 3.61 .00 446864			
				=====				=====			
OIL WELLHEAD PRICE: 60.91 GAS WI GR PRICE: 3.67				620,411 7,111,750 0				21,445,980			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET							
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				---			
				1 1091731 0 2576965 131351 2,445,614 2,280,534 886376							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 1037148 0 2376581 131351 2,245,230 1,820,589 718320							
-----				3 982163 0 2212038 131351 2,080,687 1,467,113 587981							
134,032				4 933065 0 2076671 131351 1,945,320 1,192,754 484573							
-----				5 886420 0 1960713 131351 1,829,362 975,343 401482							
				6 842103 0 1859157 131351 1,727,806 801,045 333976							
				7 800011 0 1755629 131351 1,624,278 654,827 276758							
				8 760027 0 1662791 131351 1,531,440 536,862 229973							
				9 722037 0 1578637 131351 1,447,286 441,191 191532							
				10 685951 0 1501955 131351 1,370,604 363,320 159835							
				11 651662 0 1431484 131351 1,300,133 299,680 133600							
ALT JAN 1 HYPERBOLIC FORECAST:				12 619101 0 1366524 131351 1,235,173 247,578 111839							
OIL: 133.0 D B: 1.500 De/Dt: 12.0 / 3.0				13 588164 0 1306340 131351 1,174,989 204,789 93748							
GAS: 1,311.0 D B: .001 De/Dt: 5.0 / 3.0				14 558772 0 1250433 131351 1,119,082 169,608 78676							
PRD: M B: De/Dt: /				15 530852 0 1198345 131351 1,066,994 140,619 66104							
				16 504327 0 1149579 131351 1,018,228 116,689 55593							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 479127 0 1103923 131351 972,572 96,916 46800							
SERV WELLS: EQ SCH#: VAL:				18 455192 0 1061179 131351 929,828 80,570 39432							
INJ WELLS: EQ SCH#: VAL:				19 432453 0 1020262 131351 888,911 66,980 33232							
COMPRESSRS: HP: VAL:				20 410846 0 981037 131351 849,686 55,672 28012							
OTHER EQ VALUE(RCNLD):				21 390327 0 943425 131351 812,074 46,272 23613							
				22 370827 0 907323 131351 775,972 38,441 19906							
				23 352304 0 872688 131351 741,337 31,937 16784							
LAST YR WI VAL: 14,256,200				24 334711 0 839473 131351 708,122 26,526 14152							
LAST YR RI VAL: 5,592,850				25 317994 0 807625 131351 676,274 22,033 11935							
LAST YR 8/8 VAL: 19,849,050				26 302113 0 777068 131351 645,717 18,293 10064							
				27 287027 0 747726 131351 616,375 15,181 8491							
				28 272697 0 719561 131351 588,210 12,600 7161							
LAST YR OIL PROD: 67,871				=====				=====			
LAST YR GAS PROD: 568,730				16599152 0 38045132 367782834 367,304 12,223,962 5069948							
REMARKS1: API 123-35277				\$/BBLRESV: 14.95 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 6,890,623 RI OIL VAL: 2,857,920							
MC1:				WI PAYOUT: 6.0 GAS VAL: 5,333,327 GAS VAL: 2,212,023							
MC2:				RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 17,295,880 WI TOTAL: 12,225,940 RI TOTAL: 5,069,940							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8759 - LANE A W#4H				FULL WI DECIMAL = .755728				#WELLS: 1			
RRC#, WELL#.....: 295648 - 4H RRC DIST...: 02				FULL RI DECIMAL = .244272				DEPTH: 13852			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	11,875	260,512	0	47.12	4.00	4.00	.00 422868
ALT FRZ.: ALT G\$ RRC:				2	11,301	213,247	0	47.80	3.99	3.99	.00 408235
ALT JOB#: UNIT.....:				3	10,791	181,033	0	48.46	3.99	3.99	.00 395194
ALT LSE#: HCG.....: 7				4	10,338	157,599	0	49.15	3.99	3.99	.00 383995
ALT RRC#: GRAPH.....:				5	9,928	139,747	0	49.83	3.99	3.99	.00 373868
				6	9,555	125,676	0	50.54	3.99	3.99	.00 364948
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,217	114,284	0	50.54	3.99	3.99	.00 352039
---	-----	-----	-----	8	8,906	104,866	0	50.54	3.68	3.68	.00 340160
00	DEWITT CO APPRAISAL	1.000000	5,976,040	9	8,621	96,944	0	50.54	3.68	3.68	.00 329275
01	DEWITT COUNTY	1.000000	5,976,040	10	8,358	90,183	0	50.54	3.68	3.68	.00 319230
34	CUERO ISD (DEWITT CO	.590000	3,525,860	11	8,107	84,342	0	50.54	3.68	3.68	.00 309643
35	WESTHOFF ISD	.410000	2,450,180	12	7,864	79,243	0	50.54	3.68	3.68	.00 300361
61	DEWITT CO ROAD #1	1.000000	5,976,040	13	7,628	74,751	0	50.54	3.68	3.68	.00 291348
66	DEWITT COUNTY MEDICA	1.000000	5,976,040	14	7,399	70,759	0	50.54	3.68	3.68	.00 282601
69	PECAN VALLEY WATER D	1.000000	5,976,040	15	7,177	67,197	0	50.54	3.68	3.68	.00 274122
				16	6,962	63,987	0	50.54	3.68	3.68	.00 265910
				17	6,753	61,084	0	50.54	3.68	3.68	.00 257927
				18	6,550	58,445	0	50.54	3.68	3.68	.00 250174
				19	6,354	56,034	0	50.54	3.68	3.68	.00 242688
				20	6,163	53,823	0	50.54	3.68	3.68	.00 235393
				21	5,978	51,787	0	50.54	3.68	3.68	.00 228327
				22	5,799	49,908	0	50.54	3.68	3.68	.00 221490
				23	5,625	48,164	0	50.54	3.68	3.68	.00 214844
				24	5,456	46,546	0	50.54	3.68	3.68	.00 208389
*** PARAMETERS ***				25	5,292	45,038	0	50.54	3.68	3.68	.00 202125
				26	5,133	43,625	0	50.54	3.68	3.68	.00 196052
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,979	42,308	0	50.54	3.68	3.68	.00 190170
YRS FLAT:	FMVF:	8/8 RES:		28	4,830	41,039	0	50.54	3.68	3.68	.00 184479
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.29				212,939	2,522,171	0	8,045,855				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	787505	0	1210373	199430	1,010,943	942,704	366417
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	643015	0	1051250	199430	851,820	690,715	279164
	-----	-----	-----	3	545879	0	941073	199430	741,643	522,940	219214
203,500				4	475217	0	859212	199430	659,782	404,539	175567
-----	-----	-----	-----	5	421387	0	795255	199430	595,825	317,670	142541
				6	378958	0	743906	199430	544,476	252,430	116963
				7	344607	0	696646	199430	497,216	200,452	96082
				8	291641	0	631801	199430	432,371	151,572	76436
				9	269609	0	598884	199430	399,454	121,769	63556
				10	250806	0	570036	199430	370,606	98,240	53066
				11	234562	0	544205	199430	344,775	79,471	44439
ALT JAN 1 HYPERBOLIC FORECAST:				12	220381	0	520742	199430	321,312	64,404	37301
OIL:	33.4 D	B: 1.500	De/Dt: 5.0 / 3.0	13	207888	0	499236	199430	299,806	52,253	31370
GAS:	800.0 D	B: 1.100	De/Dt: 20.0 / 3.0	14	196786	0	479387	199430	279,957	42,430	26422
PRD:	M	B:	De/Dt: /	15	186880	0	461002	199430	261,572	34,472	22288
				16	177953	0	443863	199430	244,433	28,012	18824
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	169879	0	427806	199430	228,376	22,758	15916
SERV WELLS:		EQ SCH#:	VAL:	18	162540	0	412714	199430	213,284	18,482	13468
INJ WELLS:		EQ SCH#:	VAL:	19	155835	0	398523	199430	199,093	15,002	11408
COMPRESSRS:	HP:		VAL:	20	149686	0	385079	199430	185,649	12,163	9670
OTHER EQ VALUE(RCNLD):				21	144024	0	372351	199430	172,921	9,853	8203
				22	138798	0	360288	199430	160,858	7,969	6962
				23	133948	0	348792	199430	149,362	6,434	5912
LAST YR WI VAL:	2,383,320			24	129448	0	337837	199430	138,407	5,185	5023
LAST YR RI VAL:	1,280,970			25	125254	0	327379	199430	127,949	4,168	4270
LAST YR 8/8 VAL:	3,664,290			26	121325	0	317377	199430	117,947	3,342	3631
				27	117662	0	307832	199430	108,402	2,670	3090
				28	114133	0	298612	199430	99,182	2,125	2629
LAST YR OIL PROD:	12,818			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	340,665				7295606	0	15341461	5584040	9,757,421	4,114,224	1859832
REMARKS1: API 123-35225					\$/BBLRESV: 13.41		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,157,709		RI OIL VAL: 975,391		
MC1:					WI PAYOUT: 5.5		GAS VAL: 1,956,511		GAS VAL: 884,439		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	5,976,040	WI TOTAL:	4,116,210	RI TOTAL:	1,859,830	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME..... 8760 - LANE A-LANE B SA 3 W#3H FULL WI DECIMAL = .754600 #WELLS: 1
RRC#, WELL#..... 295650 - 3H RRC DIST.: 02 FULL RI DECIMAL = .245400 DEPTH: 13842
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 11,738 228,328 0 47.12 4.04 4.04 .00 417365
ALT JOB#: UNIT.....: 2 9,038 182,955 0 47.80 4.04 4.04 .00 326000
ALT LSE#: HCG.....: 3 7,441 155,050 0 48.46 4.04 4.04 .00 272102
ALT RRC#: GRAPH.....: 4 6,375 135,837 0 49.15 4.04 4.04 .00 236440
5 5,604 121,656 0 49.83 4.04 4.04 .00 210720
6 5,021 110,680 0 50.54 4.03 4.03 .00 191488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	4,183		94,661	0	50.54	3.71	3.71	.00	159529
00	DEWITT CO APPRAISAL	1.000000	4,090,440	9	3,876		88,590	0	50.54	3.71	3.71	.00	147821
01	DEWITT COUNTY	1.000000	4,090,440	10	3,612		83,410	0	50.54	3.71	3.71	.00	137753
34	CUERO ISD (DEWITT CO	.470000	1,922,510	11	3,386		78,926	0	50.54	3.71	3.71	.00	129134
35	WESTHOFF ISD	.530000	2,167,940	12	3,192		74,998	0	50.54	3.71	3.71	.00	121735
61	DEWITT CO ROAD #1	1.000000	4,090,440	13	3,022		71,529	0	50.54	3.71	3.71	.00	115251
66	DEWITT COUNTY MEDICA	1.000000	4,090,440	14	2,874		68,430	0	50.54	3.71	3.71	.00	109607
69	PECAN VALLEY WATER D	1.000000	4,090,440	15	2,735		65,651	0	50.54	3.71	3.71	.00	104306
				16	2,614		63,136	0	50.54	3.71	3.71	.00	99691
				17	2,505		60,848	0	50.54	3.71	3.71	.00	95534
				18	2,404		58,758	0	50.54	3.71	3.71	.00	91682
				19	2,315		56,837	0	50.54	3.71	3.71	.00	88288
				20	2,230		55,068	0	50.54	3.71	3.71	.00	85047
				21	2,154		53,416	0	50.54	3.71	3.71	.00	82148
				=====	=====		=====	=====					=====
					90,878		2,010,654	0					3,395,510

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	1	696077	0	1113442	227850	885,592	825,815	339136
			2	557754	0	883754	227850	655,904	531,852	236120
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.34		3	472683	0	744785	227850	516,935	364,496	174552
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34		4	414111	0	650551	227850	422,701	259,175	133743
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		5	370879	0	581599	227850	353,749	188,605	104883
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	336582	0	528070	227850	300,220	139,188	83535
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	309851	0	483720	227850	255,870	103,154	67123
			8	265010	0	424539	227850	196,689	68,951	51675
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	248014	0	395835	227850	167,985	51,209	42264
-----	-----	-----	10	233512	0	371265	227850	143,415	38,017	34773
232,500			11	220959	0	350093	227850	122,243	28,177	28764
-----	-----	-----	12	209962	0	331697	227850	103,847	20,816	23905
			13	200250	0	315501	227850	87,651	15,276	19946
			14	191574	0	301181	227850	73,331	11,114	16702
			15	183794	0	288100	227850	60,250	7,940	14015
			16	176753	0	276444	227850	48,594	5,569	11796
			17	170348	0	265882	227850	38,032	3,790	9952
			18	164497	0	256179	227850	28,329	2,455	8411
ALT JAN 1 HYPERBOLIC FORECAST:			19	159119	0	247407	227850	19,557	1,473	7126
OIL: 37.8 D B: 1.300 De/Dt: 26.6 / 3.0			20	154167	0	239214	227850	11,364	745	6044
GAS: 717.0 D B: 1.500 De/Dt: 23.0 / 3.0			21	149542	0	231690	227850	3,840	219	5135
PRD: M B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
				5885438	0	9280948	4784850	4,496,098	2,668,036	1419600

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 14.23 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 976,122 RI OIL VAL: 519,372
COMPRESSRS: HP: VAL: WI PAYOUT: 4.5 GAS VAL: 1,691,911 GAS VAL: 900,227
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,090,440 WI TOTAL: 2,670,840 RI TOTAL: 1,419,600
LAST YR WI VAL: 3,045,460
LAST YR RI VAL: 1,553,090
LAST YR 8/8 VAL: 4,598,550

LAST YR OIL PROD: 16,648
LAST YR GAS PROD: 336,298

REMARKS1: API 123-35223
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8761 - LANE A-LANE B SA 4 W#4H				FULL WI DECIMAL = .755312				#WELLS: 1			
RRC#, WELL#.....: 295651 - 4H RRC DIST.: 02				FULL RI DECIMAL = .244688				DEPTH: 13839			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	10,169	277,342	0	47.12	4.02	4.02	.00 361918
ALT FRZ.: ALT G\$ RRC:				2	8,381	239,724	0	47.80	4.01	4.01	.00 302587
ALT JOB#: UNIT.....:				3	7,218	212,740	0	48.46	4.01	4.01	.00 264196
ALT LSE#: HCG.....: 7				4	6,390	192,266	0	49.15	4.01	4.01	.00 237220
ALT RRC#: GRAPH.....:				5	5,766	176,105	0	49.83	4.01	4.01	.00 217016
				6	5,275	162,962	0	50.54	4.01	4.01	.00 201365
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,875	152,030	0	50.54	4.01	4.01	.00 186096
---	-----	-----	-----	8	4,543	142,764	0	50.54	3.69	3.69	.00 173422
00	DEWITT CO APPRAISAL	1.000000	5,666,920	9	4,265	134,792	0	50.54	3.69	3.69	.00 162810
01	DEWITT COUNTY	1.000000	5,666,920	10	4,023	127,848	0	50.54	3.69	3.69	.00 153572
34	CUERO ISD (DEWITT CO	.470000	2,663,450	11	3,814	121,735	0	50.54	3.69	3.69	.00 145594
35	WESTHOFF ISD	.530000	3,003,470	12	3,629	116,304	0	50.54	3.69	3.69	.00 138532
61	DEWITT CO ROAD #1	1.000000	5,666,920	13	3,466	111,440	0	50.54	3.69	3.69	.00 132309
66	DEWITT COUNTY MEDICA	1.000000	5,666,920	14	3,318	107,056	0	50.54	3.69	3.69	.00 126660
69	PECAN VALLEY WATER D	1.000000	5,666,920	15	3,190	103,077	0	50.54	3.69	3.69	.00 121773
				16	3,069	99,452	0	50.54	3.69	3.69	.00 117154
				17	2,961	96,128	0	50.54	3.69	3.69	.00 113032
				18	2,860	93,067	0	50.54	3.69	3.69	.00 109176
				19	2,769	90,239	0	50.54	3.69	3.69	.00 105702
				20	2,685	87,532	0	50.54	3.69	3.69	.00 102496
				21	2,604	84,906	0	50.54	3.69	3.69	.00 99404
				22	2,526	82,359	0	50.54	3.69	3.69	.00 96426
				23	2,450	79,888	0	50.54	3.69	3.69	.00 93525
				24	2,377	77,491	0	50.54	3.69	3.69	.00 90738
*** PARAMETERS ***				25	2,306	75,166	0	50.54	3.69	3.69	.00 88028
				26	2,237	72,911	0	50.54	3.69	3.69	.00 85394
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,170	70,724	0	50.54	3.69	3.69	.00 82836
YRS FLAT:	FMVF:	8/8 RES:		28	2,105	68,602	0	50.54	3.69	3.69	.00 80355
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.31					111,441	3,456,650	0				4,189,336
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	842109	0	1204027	191590	1,012,437	944,098	365317
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	726076	0	1028663	191590	837,073	678,757	273781
-----				3	644347	0	908543	191590	716,953	505,530	212114
195,500				4	582335	0	819555	191590	627,965	385,031	167842
-----				5	533387	0	750403	191590	558,813	297,936	134805
				6	493579	0	694944	191590	503,354	233,365	109510
				7	460469	0	646565	191590	454,975	183,424	89376
				8	397898	0	571320	191590	379,730	133,118	69274
				9	375679	0	538489	191590	346,899	105,749	57276
				10	356325	0	509897	191590	318,307	84,377	47575
				11	339288	0	484882	191590	293,292	67,604	39685
ALT JAN 1 HYPERBOLIC FORECAST:				12	324151	0	462683	191590	271,093	54,338	33216
OIL: 31.3 D B: 1.500 De/Dt: 20.0 / 3.0				13	310595	0	442904	191590	251,314	43,802	27892
GAS: 826.0 D B: 1.500 De/Dt: 15.0 / 3.0				14	298376	0	425036	191590	233,446	35,381	23480
PRD: M B: De/Dt: /				15	287286	0	409059	191590	217,469	28,660	19822
				16	277183	0	394337	191590	202,747	23,235	16762
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	267918	0	380950	191590	189,360	18,869	14205
SERV WELLS: EQ SCH#: VAL:				18	259387	0	368563	191590	176,973	15,335	12055
INJ WELLS: EQ SCH#: VAL:				19	251505	0	357207	191590	165,617	12,479	10249
COMPRESSRS: HP: VAL:				20	243961	0	346457	191590	154,867	10,147	8720
OTHER EQ VALUE(RCNLD):				21	236642	0	336046	191590	144,456	8,231	7420
				22	229543	0	325969	191590	134,379	6,657	6312
				23	222656	0	316181	191590	124,591	5,367	5372
LAST YR WI VAL: 2,069,040				24	215975	0	306713	191590	115,123	4,313	4570
LAST YR RI VAL: 1,236,960				25	209495	0	297523	191590	105,933	3,451	3889
LAST YR 8/8 VAL: 3,306,000				26	203210	0	288604	191590	97,014	2,749	3309
				27	197115	0	279951	191590	88,361	2,176	2816
				28	191201	0	271556	191590	79,966	1,712	2396
LAST YR OIL PROD: 13,747				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 340,046					9977691	0	14167027	5364520	8,802,507	3,895,891	1769040
REMARKS1: API 123-35224					\$/BBLRESV: 13.69		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,152,054		RI OIL VAL: 523,123		
MC1:					WI PAYOUT: 5.3		GAS VAL: 2,743,833		GAS VAL: 1,245,915		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,666,920	WI TOTAL: 3,897,880		RI TOTAL: 1,769,040			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI			
LEASE#, NAME.....: 8762 - LANE A-LANE B SA 2 W#2H				FULL WI DECIMAL = .754092				#WELLS: 1			
RRC#, WELL#.....: 295652 - 2H RRC DIST..: 02				FULL RI DECIMAL = .245908				DEPTH: 13874			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	13,107	301,247	0	44.27	2.12	4.09	.00 437560
ALT FRZ.: ALT G\$ RRC:				2	11,306	260,131	0	44.90	2.11	4.09	.00 382807
ALT JOB#: UNIT.....:				3	10,020	230,355	0	45.52	2.11	4.09	.00 343949
ALT LSE#: HCG.....: 7				4	9,046	207,640	0	46.17	2.11	4.09	.00 314949
ALT RRC#: GRAPH.....:				5	8,282	189,658	0	46.82	2.11	4.09	.00 292409
				6	7,658	175,013	0	47.47	2.11	4.08	.00 274132
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,141	162,820	0	47.47	2.11	4.08	.00 255625
---	-----	-----	-----	8	6,701	152,485	0	47.47	1.94	3.75	.00 239874
00	DEWITT CO APPRAISAL	1.000000	4,761,380	9	6,326	143,598	0	47.47	1.94	3.75	.00 226450
01	DEWITT COUNTY	1.000000	4,761,380	10	5,999	135,863	0	47.47	1.94	3.75	.00 214745
34	CUERO ISD (DEWITT CO	.470000	2,237,850	11	5,710	129,053	0	47.47	1.94	3.75	.00 204399
35	WESTHOFF ISD	.530000	2,523,540	12	5,454	123,014	0	47.47	1.94	3.75	.00 195235
61	DEWITT CO ROAD #1	1.000000	4,761,380	13	5,226	117,609	0	47.47	1.94	3.75	.00 187074
66	DEWITT COUNTY MEDICA	1.000000	4,761,380	14	5,018	112,744	0	47.47	1.94	3.75	.00 179628
69	PECAN VALLEY WATER D	1.000000	4,761,380	15	4,831	108,332	0	47.47	1.94	3.75	.00 172934
				16	4,661	104,315	0	47.47	1.94	3.75	.00 166849
				17	4,506	100,636	0	47.47	1.94	3.75	.00 161300
				18	4,362	97,258	0	47.47	1.94	3.75	.00 156145
				19	4,226	94,134	0	47.47	1.94	3.75	.00 151277
				20	4,099	91,243	0	47.47	1.94	3.75	.00 146731
				21	3,976	88,506	0	47.47	1.94	3.75	.00 142328
				22	3,857	85,851	0	47.47	1.94	3.75	.00 138068
				23	3,741	83,275	0	47.47	1.94	3.75	.00 133916
				24	3,629	80,777	0	47.47	1.94	3.75	.00 129906
*** PARAMETERS ***				25	3,520	78,354	0	47.47	1.94	3.75	.00 126005
				26	3,414	76,003	0	47.47	1.94	3.75	.00 122210
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,312	73,723	0	47.47	1.94	3.75	.00 118559
YRS FLAT:	FMVF:	8/8 RES:		28	3,213	71,511	0	47.47	1.94	3.75	.00 115015
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 61.34 GAS WI GR PRICE: 2.27				162,341	3,675,148	0					5,730,079
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	481596	0	919156	202830	716,326	667,973	417410
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	413903	0	796710	202831	593,879	481,558	317506
	-----	-----	-----	3	366526	0	710475	202831	507,644	357,945	247798
206,970				4	330383	0	645332	202831	442,501	271,315	196946
-----	-----	-----	-----	5	301771	0	594180	202831	391,349	208,651	158654
				6	278469	0	552601	202831	349,770	162,160	128897
				7	259068	0	514693	202831	311,862	125,727	105274
				8	223076	0	462950	202831	260,119	91,187	81909
				9	210075	0	436525	202831	233,694	71,240	67723
				10	198759	0	413504	202831	210,673	55,845	56253
				11	188797	0	393196	202831	190,365	43,879	46905
ALT JAN 1 HYPERBOLIC FORECAST:				12	179962	0	375197	202831	172,366	34,549	39248
OIL:	39.1 D	B: 1.500	De/Dt: 15.2 / 3.0	13	172055	0	359129	202831	156,298	27,241	32942
GAS:	897.0 D	B: 1.400	De/Dt: 15.0 / 3.0	14	164938	0	344566	202831	141,735	21,481	27716
PRD:	M	B:	De/Dt: /	15	158483	0	331417	202831	128,586	16,946	23378
				16	152606	0	319455	202831	116,624	13,365	19761
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	147224	0	308524	202831	105,693	10,533	16736
SERV WELLS:		EQ SCH#:	VAL:	18	142282	0	298427	202831	95,596	8,283	14196
INJ WELLS:		EQ SCH#:	VAL:	19	137712	0	288989	202831	86,158	6,492	12057
COMPRESSRS:	HP:		VAL:	20	133483	0	280214	202831	77,383	5,070	10254
OTHER EQ VALUE(RCNLD):				21	129479	0	271807	202831	68,976	3,930	8725
				22	125595	0	263663	202831	60,832	3,014	7425
				23	121826	0	255742	202831	52,911	2,279	6317
LAST YR WI VAL:	3,066,610			24	118172	0	248078	202831	45,247	1,695	5375
LAST YR RI VAL:	1,524,650			25	114627	0	240632	202831	37,801	1,232	4573
LAST YR 8/8 VAL:	4,591,260			26	111188	0	233398	202831	30,567	866	3890
				27	107852	0	226411	202831	23,580	580	3311
				28	104616	0	219631	202831	16,800	360	2817
LAST YR OIL PROD: 15,968				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 363,793					5574523	0	11304602	5679267	5,625,335	2,695,396	2063996
REMARKS1: API 123-35222					\$/BBLRESV: 11.16		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,366,242		RI OIL VAL: 1,046,198		
MC1:					WI PAYOUT: 5.1		GAS VAL: 1,329,151		GAS VAL: 1,017,796		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	4,761,380	WI TOTAL:	2,697,390	RI TOTAL:	2,063,990	

REMARKS1: API 123-35226
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDR1

LEASE#, NAME..... 8763 - LANE A-LANE B SA 1 W#1H FULL WI DECIMAL = .755450 #WELLS: 1
RRC#, WELL#..... 295666 - 1H RRC DIST.: 02 FULL RI DECIMAL = .244550 DEPTH: 13544
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 12,192	151,136	0	44.28	2.11	4.05	.00	407839
ALT G\$ RRC:	2 9,767	119,965	0	44.91	2.10	4.05	.00	331368
ALT JOB#:	3 8,276	101,145	0	45.53	2.10	4.05	.00	284658
ALT LSE#:	4 7,249	88,323	0	46.18	2.10	4.05	.00	252894
ALT RRC#:	5 6,492	78,923	0	46.83	2.10	4.05	.00	229672
	6 5,907	71,685	0	47.48	2.10	4.04	.00	211877
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,436	65,908	0	47.48	2.10	4.04	.00	194983
	8 5,050	61,171	0	47.48	1.93	3.72	.00	181137
00 DEWITT CO APPRAISAL 1.000000 2,279,200	9 4,729	57,202	0	47.48	1.93	3.72	.00	169623
01 DEWITT COUNTY 1.000000 2,279,200	10 4,450	53,822	0	47.48	1.93	3.72	.00	159616
34 CUERO ISD (DEWITT CO .470000 1,071,230	11 4,210	50,901	0	47.48	1.93	3.72	.00	151008
35 WESTHOFF ISD .530000 1,207,970	12 4,001	48,346	0	47.48	1.93	3.72	.00	143511
61 DEWITT CO ROAD #1 1.000000 2,279,200	13 3,815	46,088	0	47.48	1.93	3.72	.00	136839
66 DEWITT COUNTY MEDICA 1.000000 2,279,200	=====	=====	=====					=====
69 PECAN VALLEY WATER D 1.000000 2,279,200	81,574	994,615	0					2,855,025

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 240911	0	648750	201115	447,635	417,419	263848
	2 190318	0	521686	201116	320,570	259,940	185744
	3 160461	0	445119	201116	244,003	172,049	138603
	4 140120	0	393014	201116	191,898	117,661	107054
	5 125207	0	354879	201116	153,763	81,980	84575
*** PARAMETERS ***	6 113724	0	325601	201116	124,485	57,713	67813
	7 104559	0	299542	201116	98,426	39,680	54718
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	8 89188	0	270325	201116	69,209	24,262	42776
YRS FLAT: FMVF: 8/8 RES:	9 83402	0	253025	201116	51,909	15,824	35115
	10 78473	0	238089	201116	36,973	9,801	28983
OIL WELLHEAD PRICE: 61.35 GAS WI GR PRICE: 2.26	11 74215	0	225223	201116	24,107	5,557	24049
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35	12 70489	0	214000	201116	12,884	2,582	20042
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	13 67197	0	204036	201116	2,920	508	16762
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	1538264	0	4393289	2614507	1,778,782	1,204,976	1070082

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 12.71	EQUIP VAL: 4,140		
	\$/BBLPROD: 0	WI OIL VAL: 783,066	RI OIL VAL: 695,403	
205,220	WI PAYOUT: 4.0	GAS VAL: 421,909	GAS VAL: 374,677	
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 2,279,200	WI TOTAL: 1,209,120	RI TOTAL: 1,070,080	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 478.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,700,130
LAST YR RI VAL: 1,411,770
LAST YR 8/8 VAL: 4,111,900

LAST YR OIL PROD: 17,425
LAST YR GAS PROD: 280,519

REMARKS1: API 123-35221
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8735 - ROYAL UNIT B-SMITH (SA) W#D3H				FULL WI DECIMAL = .764714				#WELLS: 1											
RRC#, WELL#.....: 295684 - D 3H RRC DIST.: 02				FULL RI DECIMAL = .235286				DEPTH: 14063											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----															
				1	18,987		278,138		0	47.12	2.33	4.10	.00	684165					
ALT FRZ.: ALT G\$ RRC:				2	15,512		215,745		0	47.80	2.33	4.10	.00	567015					
ALT JOB#: UNIT.....:				3	13,116		176,276		0	48.46	2.32	4.10	.00	486053					
ALT LSE#: HCG.....:				4	11,361		149,041		0	49.15	2.32	4.10	.00	427011					
ALT RRC#: GRAPH.....:				5	10,020		129,103		0	49.83	2.32	4.10	.00	381819					
				6	8,962		113,876		0	50.54	2.32	4.10	.00	346369					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,107		101,866		0	50.54	2.32	4.10	.00	313325					
---				8	7,401		92,150		0	50.54	2.32	4.10	.00	286039					
00 DEWITT CO APPRAISAL 1.000000 6,069,830				9	6,809		84,124		0	50.54	2.32	4.10	.00	263159					
01 DEWITT COUNTY 1.000000 6,069,830				10	6,303		77,387		0	50.54	2.32	4.10	.00	243602					
30 NORDHEIM ISD 1.000000 6,069,830				11	5,868		71,650		0	50.54	2.32	4.10	.00	226790					
63 DEWITT CO ROAD #3 1.000000 6,069,830				12	5,486		66,702		0	50.54	2.32	4.10	.00	212026					
69 PECAN VALLEY WATER D 1.000000 6,069,830				13	5,154		62,397		0	50.54	2.32	4.10	.00	199195					
				14	4,860		58,611		0	50.54	2.32	4.10	.00	187832					
				15	4,597		55,261		0	50.54	2.32	4.10	.00	177668					
				16	4,359		52,272		0	50.54	2.32	4.10	.00	168469					
				17	4,147		49,590		0	50.54	2.32	4.10	.00	160276					
				18	3,955		47,168		0	50.54	2.32	4.10	.00	152855					
				19	3,778		44,974		0	50.54	2.32	4.10	.00	146015					
				20	3,618		42,975		0	50.54	2.32	4.10	.00	139831					
				21	3,474		41,144		0	50.54	2.32	4.10	.00	134265					
				22	3,333		39,466		0	50.54	2.32	4.10	.00	128816					
				23	3,206		37,915		0	50.54	2.32	4.10	.00	123908					
				24	3,089		36,485		0	50.54	2.32	4.10	.00	119386					
*** PARAMETERS ***				25	2,980		35,157		0	50.54	2.32	4.10	.00	115173					
				26	2,880		33,923		0	50.54	2.32	4.10	.00	111308					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	2,785		32,773		0	50.54	2.32	4.10	.00	107636					
YRS FLAT: FMVF: 8/8 RES:				28	2,696		31,698		0	50.54	2.32	4.10	.00	104197					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.71				176,843		2,257,867		0		6,714,203									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	495582		0		1179747		35364		1,144,383		1,067,137		448453		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	384411		0		951426		35364		916,062		742,807		314317		
				3	312738		0		798791		35364		763,427		538,300		230324		
36,086				4	264419		0		691430		35364		656,066		402,260		173947		
				5	229046		0		610865		35364		575,501		306,834		134207		
				6	202032		0		548401		35364		513,037		237,855		105275		
				7	180724		0		494049		35364		458,685		184,919		83066		
				8	163487		0		449526		35364		414,162		145,188		66214		
				9	149247		0		412406		35364		377,042		114,938		53229		
				10	137295		0		380897		35364		345,533		91,593		43088		
				11	127117		0		353907		35364		318,543		73,424		35091		
ALT JAN 1 HYPERBOLIC FORECAST:				12	118338		0		330364		35364		295,000		59,130		28717		
OIL: 58.3 D B: 1.000 De/Dt: 20.0 / 3.0				13	110701		0		309896		35364		274,532		47,849		23616		
GAS: 883.0 D B: 1.000 De/Dt: 25.0 / 3.0				14	103984		0		291816		35364		256,452		38,868		19496		
PRD: M B: De/Dt: /				15	98041		0		275709		35364		240,345		31,675		16151		
				16	92738		0		261207		35364		225,843		25,882		13417		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	87979		0		248255		35364		212,891		21,215		11182		
SERV WELLS: EQ SCH#: VAL:				18	83682		0		236537		35364		201,173		17,431		9342		
INJ WELLS: EQ SCH#: VAL:				19	79790		0		225805		35364		190,441		14,350		7821		
COMPRESSRS: HP: VAL:				20	76244		0		216075		35364		180,711		11,841		6563		
OTHER EQ VALUE(RCNLD):				21	72995		0		207260		35364		171,896		9,795		5520		
				22	70018		0		198834		35364		163,470		8,098		4645		
				23	67266		0		191174		35364		155,810		6,713		3917		
LAST YR WI VAL: 6,192,160				24	64729		0		184115		35364		148,751		5,572		3309		
LAST YR RI VAL: 2,885,940				25	62373		0		177546		35364		142,182		4,633		2798		
LAST YR 8/8 VAL: 9,078,100				26	60184		0		171492		35364		136,128		3,856		2370		
				27	58144		0		165780		35364		130,416		3,212		2010		
				28	56237		0		160434		35364		125,070		2,679		1706		
LAST YR OIL PROD: 21,823				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 375,447				4009541		0		10723744		990192		9,733,552		4,218,054		1849791			
REMARKS1: API 123-35114				\$/BBLRESV: 19.53				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,640,949				RI OIL VAL: 1,158,165							
MC1:				WI PAYOUT: 5.3				GAS VAL: 1,577,101				GAS VAL: 691,624							
MC2:				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 6,069,830				WI TOTAL: 4,220,040				RI TOTAL: 1,849,790							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRA Y

LEASE#, NAME.....: 8739 - STEEN MUSSELMAN USW C W#1 FULL WI DECIMAL = .795172 #WELLS: 1
RRC#, WELL#.....: 295730 - 1 RRC DIST.: 02 FULL RI DECIMAL = .204828 DEPTH: 12426
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000		0	0	0					0
01	DEWITT COUNTY	1.000000									
31	YOAKUM ISD (DEWITT C	.240000									
34	CUERO ISD (DEWITT CO	.760000									
62	DEWITT CO ROAD #2	1.000000									
66	DEWITT COUNTY MEDICA	.760000									
68	YOAKUM HOSPITAL DIST	.240000									
69	PECAN VALLEY WATER D	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

229,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/20/2026 MNRLCRAY

LEASE#, NAME..... 8741 - CASKEY A W#2H FULL WI DECIMAL = .779711 #WELLS: 1
RRC#, WELL#..... 295739 - 2H RRC DIST...: 02 FULL RI DECIMAL = .220289 DEPTH: 13382
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME..... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 10,913 58,346 0 47.12 3.15 3.15 .00 400943
ALT JOB#: UNIT.....: 2 10,381 55,426 0 47.80 3.15 3.15 .00 386902
ALT LSE#: HCG.....: 3 9,899 52,658 0 48.46 3.15 3.15 .00 374032
ALT RRC#: GRAPH.....: 4 9,457 50,023 0 49.15 3.15 3.15 .00 362419
5 9,056 47,521 0 49.83 3.15 3.15 .00 351853
6 8,684 45,147 0 50.54 3.15 3.15 .00 342207

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	8,030		40,745	0	50.54	2.91	2.91	.00	316435
00	DEWITT CO APPRAISAL	1.000000	3,564,330	9	7,740		38,707	0	50.54	2.91	2.91	.00	305007
01	DEWITT COUNTY	1.000000	3,564,330	10	7,465		36,776	0	50.54	2.91	2.91	.00	294170
32	YORKTOWN ISD	1.000000	3,564,330	11	7,211		34,936	0	50.54	2.91	2.91	.00	284161
63	DEWITT CO ROAD #3	1.000000	3,564,330	12	6,975		33,188	0	50.54	2.91	2.91	.00	274861
69	PECAN VALLEY WATER D	1.000000	3,564,330	13	6,754		31,529	0	50.54	2.91	2.91	.00	266152
				14	6,546		29,954	0	50.54	2.91	2.91	.00	257956
				15	6,349		28,457	0	50.54	2.91	2.91	.00	250192
				16	6,159		27,035	0	50.54	2.91	2.91	.00	242705
				17	5,974		25,683	0	50.54	2.91	2.91	.00	235415
				18	5,795		24,403	0	50.54	2.91	2.91	.00	228361
				19	5,621		23,182	0	50.54	2.91	2.91	.00	221504
				20	5,452		22,024	0	50.54	2.91	2.91	.00	214845
				21	5,288		20,924	0	50.54	2.91	2.91	.00	208382
				22	5,129		19,879	0	50.54	2.91	2.91	.00	202116
				23	4,975		18,885	0	50.54	2.91	2.91	.00	196048
				24	4,826		17,940	0	50.54	2.91	2.91	.00	190176
*** PARAMETERS ***				25	4,681		17,043	0	50.54	2.91	2.91	.00	184462
				26	4,541		16,193	0	50.54	2.91	2.91	.00	178945
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,405		15,384	0	50.54	2.91	2.91	.00	173586
YRS FLAT:	FMVF:	8/8 RES:		28	4,273		14,616	0	50.54	2.91	2.91	.00	168384
				=====	=====	=====	=====	=====					=====
					190,923		889,495	0					7,441,028

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
63,000				1	143303	0	544246	61740	482,506	449,936	144014
				2	136131	0	523033	61740	461,293	374,049	121404
				3	129333	0	503365	61740	441,625	311,394	102489
				4	122861	0	485280	61740	423,540	259,690	86673
				5	116716	0	468569	61740	406,829	216,905	73411
				6	110885	0	453092	61740	391,352	181,439	62269
				7	105344	0	434153	61740	372,413	150,138	52339
				8	92449	0	408884	61740	347,144	121,694	43238
				9	87825	0	392832	61740	331,092	100,930	36440
				10	83443	0	377613	61740	315,873	83,731	30727
				11	79268	0	363429	61740	301,689	69,539	25941
				12	75302	0	350163	61740	288,423	57,812	21924
ALT JAN 1 HYPERBOLIC FORECAST:				13	71538	0	337690	61740	275,950	48,095	18547
OIL: 30.7 D B: 1.000 De/Dt: 5.0 / 3.0				14	67964	0	325920	61740	264,180	40,039	15701
GAS: 164.0 D B: .001 De/Dt: 5.0 / 3.0				15	64568	0	314760	61740	253,020	33,345	13302
PRD: M B: De/Dt: /				16	61341	0	304046	61740	242,306	27,768	11271

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	58274	0	293689	61740	231,949	23,114	9550
SERV WELLS: EQ SCH#: VAL:	18	55369	0	283730	61740	221,990	19,236	8093
INJ WELLS: EQ SCH#: VAL:	19	52599	0	274103	61740	212,363	16,001	6858
COMPRESSRS: HP: VAL:	20	49972	0	264817	61740	203,077	13,306	5813
OTHER EQ VALUE(RCNLD):	21	47476	0	255858	61740	194,118	11,061	4926
	22	45105	0	247221	61740	185,481	9,189	4176
	23	42849	0	238897	61740	177,157	7,632	3540
LAST YR WI VAL: 1,458,260	24	40705	0	230881	61740	169,141	6,336	3001
LAST YR RI VAL: 610,390	25	38670	0	223132	61740	161,392	5,258	2544
LAST YR 8/8 VAL: 2,068,650	26	36741	0	215686	61740	153,946	4,362	2156
	27	34906	0	208492	61740	146,752	3,615	1829
	28	33163	0	201547	61740	139,807	2,995	1550
LAST YR OIL PROD: 9,754	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 59,727		2084100	0	9525128	1728720	7,796,408	2,648,609	913726

REMARKS1: API 123-34689 \$/BBLRESV: 13.90 EQUIP VAL: 1,992
REMARKS2: RECLASS FR RRC 11919 \$/BBLPROD: 0 WI OIL VAL: 2,069,091 RI OIL VAL: 713,802
MC1: WI PAYOUT: 6.1 GAS VAL: 579,516 GAS VAL: 199,923
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,564,330 WI TOTAL: 2,650,600 RI TOTAL: 913,730

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDRI							
LEASE#, NAME.....: 8736 - MCCABE ETAL GU W#6				FULL WI DECIMAL = .743024				#WELLS: 1							
RRC#, WELL#.....: 295750 - 6 RRC DIST...: 02				FULL RI DECIMAL = .256976				DEPTH: 10795							
OPERATOR#, AGENT#: 419886 - 40															
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 81265200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SAWFISH (WILCOX 10400)				-----											
				1	21,434		497,454		0		43.32	3.37	3.82	.00	689913
ALT FRZ.: ALT G\$ RRC:				2	15,984		412,794		0		43.93	3.37	3.82	.00	521734
ALT JOB#: UNIT.....				3	12,752		356,959		0		44.55	3.37	3.82	.00	422113
ALT LSE#: HCG.....				4	10,608		316,869		0		45.18	3.37	3.82	.00	356109
ALT RRC#: GRAPH.....				5	9,084		286,434		0		45.82	3.36	3.82	.00	309268
				6	7,944		262,399		0		46.47	3.36	3.82	.00	274293
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,056		242,848		0		46.47	3.36	3.82	.00	243632
---				8	6,347		226,575		0		46.47	3.36	3.82	.00	219151
00 DEWITT CO APPRAISAL 1.000000 9,300,030				9	5,767		212,783		0		46.47	3.36	3.82	.00	199125
01 DEWITT COUNTY 1.000000 9,300,030				10	5,287		200,916		0		46.47	3.36	3.82	.00	182551
31 YOAKUM ISD (DEWITT C 1.000000 9,300,030				11	4,877		190,575		0		46.47	3.36	3.82	.00	168395
62 DEWITT CO ROAD #2 1.000000 9,300,030				12	4,528		181,471		0		46.47	3.36	3.82	.00	156344
68 YOAKUM HOSPITAL DIST 1.000000 9,300,030				13	4,225		173,383		0		46.47	3.36	3.82	.00	145882
69 PECAN VALLEY WATER D 1.000000 9,300,030				14	3,961		166,137		0		46.47	3.36	3.82	.00	136767
				15	3,727		159,607		0		46.47	3.36	3.82	.00	128687
				16	3,520		153,680		0		46.47	3.36	3.82	.00	121540
				17	3,334		148,276		0		46.47	3.36	3.82	.00	115117
				18	3,166		143,323		0		46.47	3.36	3.82	.00	109317
				19	3,018		138,763		0		46.47	3.36	3.82	.00	104206
				20	2,878		134,554		0		46.47	3.36	3.82	.00	99373
				21	2,752		130,517		0		46.47	3.36	3.82	.00	95022
				22	2,637		126,601		0		46.47	3.36	3.82	.00	91051
				23	2,531		122,803		0		46.47	3.36	3.82	.00	87391
				24	2,433		119,119		0		46.47	3.36	3.82	.00	84007
*** PARAMETERS ***				25	2,344		115,545		0		46.47	3.36	3.82	.00	80934
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,259		112,079		0		46.47	3.36	3.82	.00	77999
YRS FLAT: FMVF: 8/8 RES:				27	2,181		108,717		0		46.47	3.36	3.82	.00	75306
				28	2,106		105,455		0		46.47	3.36	3.82	.00	72717
				=====											
OIL WELLHEAD PRICE: 60.03 GAS WI GR PRICE: 3.93				158,740		5,546,636		0		5,367,944					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	1245620	0	1935533	172878	1,762,655	1,643,675	680838				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1033632	0	1555366	172879	1,382,487	1,121,017	481163				
-----				3	893822	0	1315935	172879	1,143,056	805,981	357738				
176,407				4	793437	0	1149546	172879	976,667	598,834	274498				
-----				5	715100	0	1024368	172879	851,489	453,980	215234				
				6	655095	0	929388	172879	756,509	350,732	171442				
				7	606285	0	849917	172879	677,038	272,947	137675				
				8	565658	0	784809	172879	611,930	214,518	111617				
				9	531226	0	730351	172879	557,472	169,940	91192				
				10	501599	0	684150	172879	511,271	135,528	74988				
				11	475782	0	644177	172879	471,298	108,635	61977				
ALT JAN 1 HYPERBOLIC FORECAST:				12	453053	0	609397	172879	436,518	87,496	51461				
OIL: 69.9 D B: 1.000 De/Dt: 28.7 / 3.0				13	432861	0	578743	172879	405,864	70,738	42895				
GAS: 1,523.0 D B: 1.500 De/Dt: 19.3 / 3.0				14	414771	0	551538	172879	378,659	57,389	35876				
PRD: M B: De/Dt: /				15	398469	0	527156	172879	354,277	46,690	30093				
				16	383671	0	505211	172879	332,332	38,085	25309				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	370180	0	485297	172879	312,418	31,133	21336				
SERV WELLS: EQ SCH#: VAL:				18	357815	0	467132	172879	294,253	25,497	18021				
INJ WELLS: EQ SCH#: VAL:				19	346430	0	450636	172879	277,757	20,929	15255				
COMPRESSRS: HP: VAL:				20	335922	0	435295	172879	262,416	17,193	12932				
OTHER EQ VALUE(RCNLD):				21	325844	0	420866	172879	247,987	14,130	10972				
				22	316067	0	407118	172879	234,239	11,604	9311				
				23	306585	0	393976	172879	221,097	9,524	7907				
LAST YR WI VAL: 8,117,470				24	297388	0	381395	172879	208,516	7,811	6715				
LAST YR RI VAL: 3,534,830				25	288465	0	369399	172879	196,520	6,402	5706				
LAST YR 8/8 VAL: 11,652,300				26	279812	0	357811	172879	184,932	5,239	4849				
				27	271419	0	346725	172879	173,846	4,282	4123				
				28	263275	0	335992	172879	163,113	3,494	3504				
LAST YR OIL PROD: 29,815				=====											
LAST YR GAS PROD: 657,061				13859283		0		19227227		484061114,386,616		6,333,423		2964627	
				\$/BBLRESV: 14.99		EQUIP VAL: 1,992									
REMARKS1: API 123-35308				\$/BBLPROD: 0		WI OIL VAL: 1,768,190		RI OIL VAL: 827,676							
REMARKS2:				WI PAYOUT: 5.3		GAS VAL: 4,565,226		GAS VAL: 2,136,948							
MC1:				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0							
MC2:				=====											
				8/8 VALUE: 9,300,030		WI TOTAL: 6,335,410		RI TOTAL: 2,964,620							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8803 - BLACKWELL E R E (SA) F3 W#F3H				FULL WI DECIMAL = .762432				#WELLS: 1											
RRC#, WELL#.....: 295757 - F 3H RRC DIST...: 02				FULL RI DECIMAL = .237568				DEPTH: 13645											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				1	13,533		361,006		0	47.36	2.28	4.13	.00	488660					
ALT FRZ.: ALT G\$ RRC:				2	10,255		279,764		0	48.02	2.28	4.12	.00	375456					
ALT JOB#: UNIT.....:				3	8,272		228,836		0	48.70	2.28	4.12	.00	307143					
ALT LSE#: HCG.....:				4	6,939		193,842		0	49.39	2.28	4.12	.00	261299					
ALT RRC#: GRAPH.....:				5	5,979		168,284		0	50.08	2.28	4.12	.00	228294					
				6	5,257		148,779		0	50.79	2.28	4.12	.00	203572					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,692		133,393		0	50.79	2.28	4.12	.00	181693					
---	-----	-----	-----	8	4,237		120,940		0	50.79	2.28	4.12	.00	164073					
00	DEWITT CO APPRAISAL	.420000	2,249,300	9	3,864		110,650		0	50.79	2.28	4.12	.00	149629					
01	DEWITT COUNTY	.420000	2,249,300	10	3,552		101,798		0	50.79	2.28	4.12	.00	137547					
30	NORDHEIM ISD	.420000	2,249,300	11	3,268		93,654		0	50.79	2.28	4.12	.00	126550					
63	DEWITT CO ROAD #3	.420000	2,249,300	12	3,007		86,162		0	50.79	2.28	4.12	.00	116443					
69	PECAN VALLEY WATER D	.420000	2,249,300	13	2,766		79,269		0	50.79	2.28	4.12	.00	107110					
82	KARNES COUNTY	.580000	3,106,170	14	2,545		72,927		0	50.79	2.28	4.12	.00	98552					
				15	2,341		67,093		0	50.79	2.28	4.12	.00	90653					
				16	2,154		61,726		0	50.79	2.28	4.12	.00	83411					
				17	1,982		56,788		0	50.79	2.28	4.12	.00	76751					
				18	1,823		52,245		0	50.79	2.28	4.12	.00	70594					
				19	1,677		48,065		0	50.79	2.28	4.12	.00	64940					
				20	1,543		44,220		0	50.79	2.28	4.12	.00	59751					
				21	1,420		40,682		0	50.79	2.28	4.12	.00	54988					
				22	1,306		37,427		0	50.79	2.28	4.12	.00	50573					
				23	1,202		34,433		0	50.79	2.28	4.12	.00	46546					
				24	1,106		31,678		0	50.79	2.28	4.12	.00	42829					
*** PARAMETERS ***				25	1,018		29,144		0	50.79	2.28	4.12	.00	39421					
				26	937		26,812		0	50.79	2.28	4.12	.00	36284					
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	862		24,667		0	50.79	2.28	4.12	.00	33380					
YRS FLAT:	FMVF:	8/8 RES:		28	793		22,694		0	50.79	2.28	4.12	.00	30708					
				=====															
OIL WELLHEAD PRICE: 65.62		GAS WI GR PRICE: 2.66		98,330		2,756,978		0		3,726,850									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.81																	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	627553		0		1116213		30510		1,085,703		1,008,053		472279		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	486326		0		861782		30510		831,272		665,358		316901		
-----				3	397796		0		704939		30510		674,429		465,363		225412		
31,133	-----			4	336964		0		598263		30510		567,753		337,722		166251		
-----				5	292536		0		520830		30510		490,320		251,431		125744		
				6	258629		0		462201		30510		431,691		190,834		96921		
				7	231883		0		413576		30510		383,066		145,983		75460		
				8	210235		0		374308		30510		343,798		112,944		59419		
				9	192348		0		341977		30510		311,467		88,211		47228		
				10	176960		0		314507		30510		283,997		69,338		37773		
				11	162803		0		289353		30510		258,843		54,479		30218		
ALT JAN 1 HYPERBOLIC FORECAST:				12	149779		0		266222		30510		235,712		42,767		24177		
OIL:	43.7 D	B: 1.031	De/Dt: 27.3 / 8.0	13	137797		0		244907		30510		214,397		33,534		19340		
GAS:	1,148.0 D	B: 1.040	De/Dt: 25.2 / 8.0	14	126772		0		225324		30510		194,814		26,269		15472		
PRD:	M	B:	De/Dt: /	15	116631		0		207284		30510		176,774		20,549		12378		
				16	107301		0		190712		30510		160,202		16,054		9902		
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	98717		0		175468		30510		144,958		12,523		7922		
SERV WELLS:		EQ SCH#:	VAL:	18	90820		0		161414		30510		130,904		9,748		6337		
INJ WELLS:		EQ SCH#:	VAL:	19	83554		0		148494		30510		117,984		7,574		5070		
COMPRESSRS:	HP:		VAL:	20	76870		0		136621		30510		106,111		5,872		4056		
OTHER EQ VALUE(RCNLD):				21	70719		0		125707		30510		95,197		4,541		3245		
				22	65061		0		115634		30510		85,124		3,501		2596		
				23	59856		0		106402		30510		75,892		2,691		2077		
LAST YR WI VAL:	4,100,410			24	55067		0		97896		30510		67,386		2,060		1661		
LAST YR RI VAL:	2,560,280			25	50662		0		90083		30510		59,573		1,570		1329		
LAST YR 8/8 VAL:	6,660,690			26	46609		0		82893		30510		52,383		1,190		1063		
				27	42880		0		76260		30510		45,750		896		851		
				28	39450		0		70158		30510		39,648		669		681		
LAST YR OIL PROD: 19,107				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 492,008				4792578		0		8519428		854280		7,665,148		3,581,724		1771763			
				\$/BBLRESV: 20.90				EQUIP VAL: 1,992											
REMARKS1: KARNES 58% DEWITT 42%				\$/BBLPROD: 0				WI OIL VAL: 1,566,836				RI OIL VAL: 775,063							
REMARKS2: API 255.37504 P#880145				WI PAYOUT: 4.9				GAS VAL: 2,014,885				GAS VAL: 996,698							
MC1:				RI PAYOUT: 5.2				PRD VAL: 0				PRD VAL: 0							
MC2:				=====											=====				
				8/8 VALUE:		5,355,470		WI TOTAL:		3,583,710		RI TOTAL:		1,771,760					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8813 - BLACKWELL E R E (SA) F4 W#F4H				FULL WI DECIMAL = .761147				#WELLS: 1			
RRC#, WELL#.....: 295758 - F 4H RRC DIST.: 02				FULL RI DECIMAL = .238853				DEPTH: 13473			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	20,600	276,345	0	47.36	2.30	4.00	.00 742587
ALT JOB#: UNIT.....:				2	14,977	216,067	0	48.02	2.30	4.00	.00 547414
ALT LSE#: HCG.....:				3	11,842	177,859	0	48.70	2.30	3.99	.00 438958
ALT RRC#: GRAPH.....:				4	9,831	151,404	0	49.39	2.29	3.99	.00 369577
				5	8,426	131,964	0	50.08	2.29	3.99	.00 321184
				6	7,385	117,056	0	50.79	2.29	3.99	.00 285494
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,583	105,251	0	50.79	2.29	3.99	.00 254490
---				8	5,943	95,664	0	50.79	2.29	3.99	.00 229748
00 DEWITT CO APPRAISAL .420000 2,352,660				9	5,422	87,721	0	50.79	2.29	3.99	.00 209607
01 DEWITT COUNTY .420000 2,352,660				10	4,987	80,703	0	50.79	2.29	3.99	.00 192791
30 NORDHEIM ISD .420000 2,352,660				11	4,588	74,247	0	50.79	2.29	3.99	.00 177366
63 DEWITT CO ROAD #3 .420000 2,352,660				12	4,221	68,307	0	50.79	2.29	3.99	.00 163178
69 PECAN VALLEY WATER D .420000 2,352,660				13	3,883	62,842	0	50.79	2.29	3.99	.00 150112
82 KARNES COUNTY .580000 3,248,910				14	3,572	57,815	0	50.79	2.29	3.99	.00 138089
				15	3,286	53,190	0	50.79	2.29	3.99	.00 127032
				16	3,023	48,935	0	50.79	2.29	3.99	.00 116865
				17	2,781	45,020	0	50.79	2.29	3.99	.00 107510
				18	2,559	41,418	0	50.79	2.29	3.99	.00 98927
				19	2,354	38,105	0	50.79	2.29	3.99	.00 91002
				20	2,166	35,057	0	50.79	2.29	3.99	.00 83735
				21	1,993	32,252	0	50.79	2.29	3.99	.00 77047
				22	1,834	29,672	0	50.79	2.29	3.99	.00 70900
				23	1,687	27,298	0	50.79	2.29	3.99	.00 65217
				24	1,552	25,114	0	50.79	2.29	3.99	.00 59998
*** PARAMETERS ***				25	1,428	23,105	0	50.79	2.29	3.99	.00 55205
				26	1,314	21,257	0	50.79	2.29	3.99	.00 50797
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				27	1,209	19,556	0	50.79	2.29	3.99	.00 46738
YRS FLAT: FMVF: 8/8 RES:				28	1,112	17,992	0	50.79	2.29	3.99	.00 42988
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.68					140,558	2,161,216	0				5,314,556
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	483780	0	1226367	26776	1,199,591	1,113,796	463501
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	378255	0	925669	26777	898,892	719,482	306683
-----				3	311367	0	750325	26777	723,548	499,256	216646
27,323				4	263901	0	633478	26777	606,701	360,890	159581
-----				5	230017	0	551201	26777	524,424	268,920	120790
				6	204032	0	489526	26777	462,749	204,562	93256
				7	183455	0	437945	26777	411,168	156,692	72635
				8	166745	0	396493	26777	369,716	121,459	57235
				9	152900	0	362507	26777	335,730	95,083	45536
				10	140667	0	333458	26777	306,681	74,876	36425
				11	129414	0	306780	26777	280,003	58,932	29139
ALT JAN 1 HYPERBOLIC FORECAST:				12	119061	0	282239	26777	255,462	46,351	23312
OIL: 68.7 D B: 1.100 De/Dt: 31.5 / 8.0				13	109535	0	259647	26777	232,870	36,423	18648
GAS: 874.0 D B: 1.061 De/Dt: 24.4 / 8.0				14	100773	0	238862	26777	212,085	28,598	14919
PRD: M B: De/Dt: /				15	92712	0	219744	26777	192,967	22,430	11935
				16	85295	0	202160	26777	175,383	17,575	9547
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	78471	0	185981	26777	159,204	13,754	7637
SERV WELLS: EQ SCH#: VAL:				18	72193	0	171120	26777	144,343	10,750	6110
INJ WELLS: EQ SCH#: VAL:				19	66418	0	157420	26777	130,643	8,388	4888
COMPRESSRS: HP: VAL:				20	61105	0	144840	26777	118,063	6,533	3911
OTHER EQ VALUE(RCNLD):				21	56216	0	133263	26777	106,486	5,081	3129
				22	51719	0	122619	26777	95,842	3,942	2503
				23	47581	0	112798	26777	86,021	3,051	2003
LAST YR WI VAL: 4,781,920				24	43774	0	103772	26777	76,995	2,354	1602
LAST YR RI VAL: 2,416,160				25	40273	0	95478	26777	68,701	1,810	1281
LAST YR 8/8 VAL: 7,198,080				26	37052	0	87849	26777	61,072	1,387	1026
				27	34087	0	80825	26777	54,048	1,058	820
				28	31361	0	74349	26777	47,572	803	656
LAST YR OIL PROD: 31,135				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 377,417					3772159	0	9086715	749755	8,336,960	3,884,236	1715354
REMARKS1: KARNES 58% DEWITT 42%					\$/BBLRESV: 21.23		EQUIP VAL: 1,992				
REMARKS2: API 255.37505 P#880515					\$/BBLPROD: 0		WI OIL VAL: 2,271,773		RI OIL VAL: 1,003,259		
MC1:					WI PAYOUT: 4.9		GAS VAL: 1,612,459		GAS VAL: 712,093		
MC2:					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,601,570		WI TOTAL: 3,886,220		RI TOTAL: 1,715,350		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8796 - BLACKWELL-E-R-E (SA) F5 W#F5H				FULL WI DECIMAL = .760364				#WELLS: 1			
RRC#, WELL#.....: 295759 - F 5H RRC DIST..: 02				FULL RI DECIMAL = .239636				DEPTH: 13658			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,562	397,911	0	47.36	2.39	4.25	.00 560401
ALT FRZ.: ALT G\$ RRC:				2	11,743	312,427	0	48.02	2.38	4.25	.00 428768
ALT JOB#: UNIT.....:				3	9,449	257,888	0	48.70	2.38	4.25	.00 349894
ALT LSE#: HCG.....:				4	7,918	219,956	0	49.39	2.38	4.25	.00 297356
ALT RRC#: GRAPH.....:				5	6,814	191,999	0	50.08	2.38	4.24	.00 259470
				6	5,988	170,508	0	50.79	2.38	4.24	.00 231250
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,342	153,461	0	50.79	2.38	4.24	.00 206302
---	-----	-----	-----	8	4,823	139,593	0	50.79	2.38	4.24	.00 186259
00	DEWITT CO APPRAISAL	.420000	2,610,960	9	4,398	128,087	0	50.79	2.38	4.24	.00 169846
01	DEWITT COUNTY	.420000	2,610,960	10	4,042	117,840	0	50.79	2.38	4.24	.00 156098
30	NORDHEIM ISD	.420000	2,610,960	11	3,719	108,413	0	50.79	2.38	4.24	.00 143624
63	DEWITT CO ROAD #3	.420000	2,610,960	12	3,421	99,740	0	50.79	2.38	4.24	.00 132115
69	PECAN VALLEY WATER D	.420000	2,610,960	13	3,147	91,761	0	50.79	2.38	4.24	.00 121534
82	KARNES COUNTY	.580000	3,605,610	14	2,895	84,420	0	50.79	2.38	4.24	.00 111802
				15	2,663	77,666	0	50.79	2.38	4.24	.00 102842
				16	2,450	71,453	0	50.79	2.38	4.24	.00 94616
				17	2,254	65,737	0	50.79	2.38	4.24	.00 87047
				18	2,074	60,478	0	50.79	2.38	4.24	.00 80096
				19	1,908	55,640	0	50.79	2.38	4.24	.00 73685
				20	1,755	51,189	0	50.79	2.38	4.24	.00 67776
				21	1,615	47,094	0	50.79	2.38	4.24	.00 62370
				22	1,486	43,326	0	50.79	2.38	4.24	.00 57388
				23	1,367	39,860	0	50.79	2.38	4.24	.00 52792
				24	1,258	36,671	0	50.79	2.38	4.24	.00 48583
*** PARAMETERS ***				25	1,157	33,737	0	50.79	2.38	4.24	.00 44682
				26	1,064	31,038	0	50.79	2.38	4.24	.00 41090
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	979	28,555	0	50.79	2.38	4.24	.00 37808
YRS FLAT:	FMVF:	8/8 RES:		28	901	26,271	0	50.79	2.38	4.24	.00 34796
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.78				112,192	3,142,719	0					4,240,290
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	723112	0	1283513	35977	1,247,536	1,158,311	542593
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	565389	0	994157	35978	958,179	766,936	367585
	-----	-----	-----	3	466691	0	816585	35978	780,607	538,626	262949
36,712				4	398047	0	695403	35978	659,425	392,253	194813
	-----	-----	-----	5	347454	0	606924	35978	570,946	292,775	147609
				6	308563	0	539813	35978	503,835	222,725	114109
				7	277713	0	484015	35978	448,037	170,743	89073
				8	252617	0	438876	35978	402,898	132,360	70299
				9	231795	0	401641	35978	365,663	103,559	55991
				10	213251	0	369349	35978	333,371	81,393	44780
				11	196191	0	339815	35978	303,837	63,948	35823
ALT JAN 1 HYPERBOLIC FORECAST:				12	180496	0	312611	35978	276,633	50,193	28659
OIL:	50.4 D	B: 1.033	De/Dt: 27.7 / 8.0	13	166057	0	287591	35978	251,613	39,355	22926
GAS:	1,255.0 D	B: 1.064	De/Dt: 24.0 / 8.0	14	152772	0	264574	35978	228,596	30,824	18340
PRD:	M	B:	De/Dt: /	15	140550	0	243392	35978	207,414	24,109	14672
				16	129306	0	223922	35978	187,944	18,833	11737
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	118962	0	206009	35978	170,031	14,689	9390
SERV WELLS:		EQ SCH#:	VAL:	18	109445	0	189541	35978	153,563	11,435	7512
INJ WELLS:		EQ SCH#:	VAL:	19	100690	0	174375	35978	138,397	8,886	6010
COMPRESSRS:	HP:		VAL:	20	92635	0	160411	35978	124,433	6,887	4808
OTHER EQ VALUE(RCNLD):				21	85224	0	147594	35978	111,616	5,326	3846
				22	78406	0	135794	35978	99,816	4,105	3077
				23	72133	0	124925	35978	88,947	3,154	2462
LAST YR WI VAL:	4,219,800			24	66362	0	114945	35978	78,967	2,414	1970
LAST YR RI VAL:	2,319,950			25	61053	0	105735	35978	69,757	1,838	1576
LAST YR 8/8 VAL:	6,539,750			26	56168	0	97258	35978	61,280	1,393	1260
				27	51675	0	89483	35978	53,505	1,047	1008
				28	47542	0	82338	35978	46,360	782	807
LAST YR OIL PROD: 24,237				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 537,553					5690299	0	9930589	1007383	8,923,206	4,148,899	2065684
									</		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2026 MNRLCFOX

LEASE#, NAME.....: 8798 - KIRK 01 W#03H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#.....: 295776 - 03H RRC DIST...: 02 FULL RI DECIMAL = .231789 DEPTH: 13685
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL .040000 56,430
01 DEWITT COUNTY .040000 56,430
30 NORDHEIM ISD .040000 56,430
63 DEWITT CO ROAD #3 .040000 56,430
69 PECAN VALLEY WATER D .040000 56,430
82 KARNES COUNTY .960000 1,354,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 13,247 123,678 0 47.36 2.05 2.05 .00 481959
2 9,268 47,441 0 48.02 2.05 2.05 .00 341892
3 7,063 28,811 0 48.70 2.05 2.05 .00 264240
4 5,668 20,424 0 49.39 2.05 2.05 .00 215055
5 4,709 15,687 0 50.08 2.05 2.05 .00 181165
6 4,015 12,662 0 50.79 2.05 2.05 .00 156655
7 3,492 10,572 0 50.79 2.05 2.05 .00 136249

00 DEWITT CO APPRAISAL .040000 56,430 47,462 259,275 0 1,777,215
01 DEWITT COUNTY .040000 56,430
30 NORDHEIM ISD .040000 56,430
63 DEWITT CO ROAD #3 .040000 56,430
69 PECAN VALLEY WATER D .040000 56,430
82 KARNES COUNTY .960000 1,354,450

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 194772 0 676731 147000 529,731 491,845 190404
2 74712 0 416604 147000 269,604 215,794 101927
3 45373 0 309613 147000 162,613 112,204 65870
4 32164 0 247219 147000 100,219 59,614 45736
5 24704 0 205869 147000 58,869 30,187 33118
6 19941 0 176596 147000 29,596 13,083 24704
7 16649 0 152898 147000 5,898 2,248 18598

408315 0 2185530 1029000 1,156,530 924,975 480357
\$/BBLRESV: 20.63 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 752,165 RI OIL VAL: 390,613
WI PAYOUT: 2.8 GAS VAL: 172,809 GAS VAL: 89,743
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,410,880 WI TOTAL: 930,520 RI TOTAL: 480,360

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.9 D B: .860 De/Dt: 33.9 / 8.0
GAS: 726.5 D B: .870 De/Dt: 75.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,555,120
LAST YR RI VAL: 1,665,290
LAST YR 8/8 VAL: 5,220,410

LAST YR OIL PROD: 10,457
LAST YR GAS PROD: 118,236

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37759 P#889331
MC1:
MC2:

REMARKS1: KARNES 96% DEWITT 4%	8/8 VALUE:	6,457,350	WI TOTAL:	4,697,990	RI TOTAL:	1,759,360
REMARKS2: API 255.37760 P#889332						
MC1:						
MC2:						

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/11/2026 MNRLCRAY

LEASE#, NAME..... 8744 - SAGER 01-DUDERSTADT 01 S W#01H FULL WI DECIMAL = .750000

RRC#, WELL#..... 295785 - 01H RRC DIST...: 02 FULL RI DECIMAL = .250000

#WELLS: 1

DEPTH: 14000

OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	6,107	449,841	0	47.12	4.85	4.85	.00 215821
ALT JOB#:	UNIT.....:			2	5,026	363,135	0	47.80	4.85	4.85	.00 180182
ALT LSE#:	HCG.....:	7		3	4,313	308,167	0	48.46	4.85	4.85	.00 156756
ALT RRC#:	GRAPH.....:			4	3,803	269,729	0	49.15	4.85	4.85	.00 140188
				5	3,418	241,111	0	49.83	4.85	4.85	.00 127739
				6	3,113	218,847	0	50.54	4.85	4.85	.00 117998
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,869	200,959	0	50.54	4.85	4.85	.00 108749
---	-----	-----	-----	8	2,665	186,222	0	50.54	4.46	4.46	.00 101017
00	DEWITT CO APPRAISAL	1.000000	6,878,020	9	2,493	173,841	0	50.54	4.46	4.46	.00 94497
01	DEWITT COUNTY	1.000000	6,878,020	10	2,346	163,270	0	50.54	4.46	4.46	.00 88925
35	WESTHOFF ISD	1.000000	6,878,020	11	2,216	154,119	0	50.54	4.46	4.46	.00 83997
61	DEWITT CO ROAD #1	1.000000	6,878,020	12	2,103	146,113	0	50.54	4.46	4.46	.00 79714
66	DEWITT COUNTY MEDICA	1.000000	6,878,020	13	2,004	139,034	0	50.54	4.46	4.46	.00 75962
69	PECAN VALLEY WATER D	1.000000	6,878,020	14	1,914	132,729	0	50.54	4.46	4.46	.00 72550
				15	1,834	127,069	0	50.54	4.46	4.46	.00 69518
				16	1,760	121,954	0	50.54	4.46	4.46	.00 66713
				17	1,695	117,308	0	50.54	4.46	4.46	.00 64249
				18	1,634	113,066	0	50.54	4.46	4.46	.00 61937
				19	1,579	109,175	0	50.54	4.46	4.46	.00 59852
				20	1,526	105,587	0	50.54	4.46	4.46	.00 57843
				=====	=====	=====					=====
					54,418	3,841,276	0				2,024,207

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	1636297	0	1852118	408170	1,443,948	1,346,482	578224
YRS FLAT:	FMVF:	8/8 RES:		2	1320904	0	1501086	408170	1,092,916	886,212	411082
				3	1120957	0	1277713	408170	869,543	613,123	306936
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 5.21			4	981139	0	1121327	408170	713,157	437,265	236290
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21			5	877041	0	1004780	408170	596,610	318,089	185727
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	796056	0	914054	408170	505,884	234,538	148208
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	730988	0	839737	408170	431,567	173,986	119439
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	622913	0	723930	408170	315,760	110,693	90320
				9	581498	0	675995	408170	267,825	81,644	73983
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	546138	0	635063	408170	226,893	60,145	60968
-----	-----	-----	-----	11	515528	0	599525	408170	191,355	44,108	50488
416,500				12	488748	0	568462	408170	160,292	32,129	41992
-----	-----	-----	-----	13	465069	0	541031	408170	132,861	23,157	35058
				14	443979	0	516529	408170	108,359	16,423	29360
				15	425046	0	494564	408170	86,394	11,386	24659
				16	407936	0	474649	408170	66,479	7,619	20760
				17	392395	0	456644	408170	48,474	4,830	17520
				18	378206	0	440143	408170	31,973	2,770	14812
				19	365190	0	425042	408170	16,872	1,271	12547
				20	353189	0	411032	408170	2,862	187	10644
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 18.8 D B: 1.400 De/Dt: 20.0 / 3.0					13449217	0	15473424	8163400	7,310,024	4,406,057	2469017
GAS: 1,402.0 D B: 1.400 De/Dt: 22.0 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 14.12	EQUIP VAL: 2,942	WI OIL VAL: 576,392	RI OIL VAL: 322,992
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.5	GAS VAL: 3,829,661	GAS VAL: 2,146,023	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 6,878,020	WI TOTAL: 4,409,000	RI TOTAL: 2,469,020	

LAST YR WI VAL: 6,079,030

LAST YR RI VAL: 2,569,480

LAST YR 8/8 VAL: 8,648,510

LAST YR OIL PROD: 8,524

LAST YR GAS PROD: 566,575

REMARKS1: API 123-35229

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/07/2026 MNRLSVIL

LEASE#, NAME..... 9295804 - SAGER 01-DUDERSTADT 01 SA2 FULL WI DECIMAL = .775333 #WELLS: 1
RRC#, WELL#..... 295804 - 02H RRC DIST.: 02 FULL RI DECIMAL = .224667 DEPTH: 13956
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
				1		8,655		416,745		0	47.12	4.62	4.62	.00	316199
				2		7,499		324,515		0	47.80	4.62	4.62	.00	277920
				3		6,649		266,875		0	48.46	4.62	4.62	.00	249820
				4		5,991		227,267		0	49.15	4.62	4.62	.00	228303
				5		5,467		198,288		0	49.83	4.61	4.61	.00	211217
				6		5,037		176,121		0	50.54	4.61	4.61	.00	197376
				7		4,677		158,595		0	50.54	4.61	4.61	.00	183270
				8		4,371		144,371		0	50.54	4.24	4.24	.00	171279
00	DEWITT CO APPRAISAL	1.000000	5,796,000	9		4,108		132,589		0	50.54	4.24	4.24	.00	160973
01	DEWITT COUNTY	1.000000	5,796,000	10		3,880		122,662		0	50.54	4.24	4.24	.00	152039
35	WESTHOFF ISD	1.000000	5,796,000	11		3,677		114,175		0	50.54	4.24	4.24	.00	144084
61	DEWITT CO ROAD #1	1.000000	5,796,000	12		3,498		106,835		0	50.54	4.24	4.24	.00	137070
66	DEWITT COUNTY MEDICA	1.000000	5,796,000	13		3,339		100,424		0	50.54	4.24	4.24	.00	130840
69	PECAN VALLEY WATER D	1.000000	5,796,000	14		3,194		94,769		0	50.54	4.24	4.24	.00	125158
				=====		70,042		2,584,231		0					2,685,548

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1492797	0	1808996	418950	1,390,046	1,296,218	490951
				2	1162425	0	1440345	418950	1,021,395	828,218	342896
				3	955957	0	1205777	418950	786,827	554,800	251799
				4	814079	0	1042382	418950	623,432	382,251	190946
*** PARAMETERS ***				5	708738	0	919955	418950	501,005	267,116	147823
				6	629507	0	826883	418950	407,933	189,126	116550
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		7	566864	0	750134	418950	331,184	133,517	92749
YRS FLAT:	FMVF:	8/8 RES:		8	474607	0	645886	418950	226,936	79,555	70051
				9	435875	0	596848	418950	177,898	54,231	56784
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.96			10	403241	0	555280	418950	136,330	36,138	46342
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.96			11	375340	0	519424	418950	100,474	23,159	38026
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	351211	0	488281	418950	69,331	13,897	31355
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	330135	0	460975	418950	42,025	7,325	25967
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	311545	0	436703	418950	17,753	2,691	21578
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		9012321	0	11697869	5865300	5,832,569	3,868,242	1923817
-----	-----	-----	-----								
427,500					\$/BBLRESV: 16.35		EQUIP VAL: 3,943				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 888,052		RI OIL VAL: 441,660		
					WI PAYOUT: 4.1		GAS VAL: 2,980,186		GAS VAL: 1,482,155		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,796,000		WI TOTAL: 3,872,180		RI TOTAL: 1,923,820		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.300 De/Dt: 14.5 / 3.0
GAS: 1,323.0 D B: 1.100 De/Dt: 24.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,619,930
LAST YR RI VAL: 3,236,490
LAST YR 8/8 VAL: 10,856,420

LAST YR OIL PROD: 12,966
LAST YR GAS PROD: 595,566

REMARKS1: API 123-35230
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8742 - CASKEY A W#3H				FULL WI DECIMAL = .779711				#WELLS: 1			
RRC#, WELL#.....: 295807 - 3H RRC DIST...: 02				FULL RI DECIMAL = .220289				DEPTH: 13446			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	13,630	78,178	0	47.12	3.15	3.15	.00 500766
ALT FRZ.: ALT G\$ RRC:				2	12,527	70,884	0	47.80	3.15	3.15	.00 466884
ALT JOB#: UNIT.....:				3	11,620	65,084	0	48.46	3.15	3.15	.00 439059
ALT LSE#: HCG.....: 7				4	10,862	60,345	0	49.15	3.15	3.15	.00 416262
ALT RRC#: GRAPH.....:				5	10,218	56,384	0	49.83	3.15	3.15	.00 397000
				6	9,663	53,013	0	50.54	3.15	3.15	.00 380786
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,177	50,107	0	50.54	3.15	3.15	.00 361634
---	-----	-----	-----	8	8,747	47,567	0	50.54	2.91	2.91	.00 344689
00	DEWITT CO APPRAISAL	1.000000	4,102,980	9	8,364	45,329	0	50.54	2.91	2.91	.00 329597
01	DEWITT COUNTY	1.000000	4,102,980	10	8,020	43,334	0	50.54	2.91	2.91	.00 316041
32	YORKTOWN ISD	1.000000	4,102,980	11	7,708	41,548	0	50.54	2.91	2.91	.00 303746
63	DEWITT CO ROAD #3	1.000000	4,102,980	12	7,428	39,932	0	50.54	2.91	2.91	.00 292712
69	PECAN VALLEY WATER D	1.000000	4,102,980	13	7,171	38,469	0	50.54	2.91	2.91	.00 282585
				14	6,934	37,128	0	50.54	2.91	2.91	.00 273245
				15	6,716	35,900	0	50.54	2.91	2.91	.00 264655
				16	6,515	34,770	0	50.54	2.91	2.91	.00 256734
				17	6,320	33,726	0	50.54	2.91	2.91	.00 249050
				18	6,130	32,714	0	50.54	2.91	2.91	.00 241562
				19	5,946	31,733	0	50.54	2.91	2.91	.00 234312
				20	5,768	30,781	0	50.54	2.91	2.91	.00 227297
				21	5,595	29,858	0	50.54	2.91	2.91	.00 220480
				22	5,427	28,962	0	50.54	2.91	2.91	.00 213860
				23	5,264	28,093	0	50.54	2.91	2.91	.00 207436
				24	5,106	27,250	0	50.54	2.91	2.91	.00 201210
	*** PARAMETERS ***			25	4,953	26,433	0	50.54	2.91	2.91	.00 195181
				26	4,804	25,640	0	50.54	2.91	2.91	.00 189309
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,660	24,871	0	50.54	2.91	2.91	.00 183635
YRS FLAT:	FMVF:	8/8 RES:		28	4,520	24,125	0	50.54	2.91	2.91	.00 178118
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.39				209,793	1,142,158	0					8,167,845
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	192012	0	692778	81340	611,438	570,166	183318
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	174097	0	640981	81340	559,641	453,796	148782
-----				3	159852	0	598911	81340	517,571	364,945	121943
83,000				4	148213	0	564475	81340	483,135	296,230	100817
-----				5	138484	0	535484	81340	454,144	242,131	83894
				6	130205	0	510991	81340	429,651	199,194	70225
				7	123067	0	484701	81340	403,361	162,615	58432
				8	107928	0	452617	81340	371,277	130,155	47863
				9	102850	0	432447	81340	351,107	107,031	40115
				10	98323	0	414364	81340	333,024	88,278	33717
				11	94271	0	398017	81340	316,677	72,994	28410
ALT JAN 1 HYPERBOLIC FORECAST:				12	90604	0	383316	81340	301,976	60,528	24000
OIL: 39.1 D B: 1.500 De/Dt: 8.6 / 3.0				13	87285	0	369870	81340	288,530	50,288	20315
GAS: 226.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	84242	0	357487	81340	276,147	41,853	17223
PRD: M B: De/Dt: /				15	81456	0	346111	81340	264,771	34,894	14626
				16	78892	0	335626	81340	254,286	29,141	12442
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	76523	0	325573	81340	244,233	24,338	10587
SERV WELLS: EQ SCH#: VAL:				18	74227	0	315789	81340	234,449	20,315	9007
INJ WELLS: EQ SCH#: VAL:				19	72001	0	306313	81340	224,973	16,952	7664
COMPRESSRS: HP: VAL:				20	69841	0	297138	81340	215,798	14,140	6522
OTHER EQ VALUE(RCNLD):				21	67747	0	288227	81340	206,887	11,788	5549
				22	65714	0	279574	81340	198,234	9,821	4722
				23	63742	0	271178	81340	189,838	8,179	4017
LAST YR WI VAL: 3,915,900				24	61829	0	263039	81340	181,699	6,806	3419
LAST YR RI VAL: 1,456,630				25	59975	0	255156	81340	173,816	5,663	2909
LAST YR 8/8 VAL: 5,372,530				26	58176	0	247485	81340	166,145	4,707	2475
				27	56431	0	240066	81340	158,726	3,909	2106
				28	54739	0	232857	81340	151,517	3,245	1791
LAST YR OIL PROD: 14,264				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 88,130					2672726	0	10840571	2277520	8,563,051	3,034,102	1066890
REMARKS1: API 123-34691					\$/BBLRESV: 13.98		EQUIP VAL: 1,992				
REMARKS2: RECLASS FR RRC 11919					\$/BBLPROD: 0		WI OIL VAL: 2,286,047		RI OIL VAL: 803,849		
MC1:					WI PAYOUT: 6.0		GAS VAL: 748,052		GAS VAL: 263,040		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,102,980		WI TOTAL: 3,036,090		RI TOTAL: 1,066,890		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY							
LEASE#, NAME.....: 8743 - CASKEY A W#6H				FULL WI DECIMAL = .779711				#WELLS: 1							
RRC#, WELL#.....: 295809 - 6H RRC DIST...: 02				FULL RI DECIMAL = .220289				DEPTH: 13329							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	6,834		37,414		0		47.12	3.06	3.06	.00	251081
ALT FRZ.: ALT G\$ RRC:				2	5,969		32,835		0		47.80	3.05	3.05	.00	222466
ALT JOB#: UNIT.....:				3	5,321		29,254		0		48.46	3.05	3.05	.00	201053
ALT LSE#: HCG.....: 3				4	4,815		26,376		0		49.15	2.81	2.81	.00	184524
ALT RRC#: GRAPH.....:				5	4,408		24,018		0		49.83	2.81	2.81	.00	171264
				6	4,072		22,044		0		50.54	2.81	2.81	.00	160464
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,789		20,370		0		50.54	2.81	2.81	.00	149312
---				8	3,547		18,934		0		50.54	2.81	2.81	.00	139775
00 DEWITT CO APPRAISAL 1.000000 1,590,490				9	3,340		17,686		0		50.54	2.81	2.81	.00	131618
01 DEWITT COUNTY 1.000000 1,590,490				10	3,157		16,594		0		50.54	2.81	2.81	.00	124407
32 YORKTOWN ISD 1.000000 1,590,490				11	2,995		15,627		0		50.54	2.81	2.81	.00	118023
63 DEWITT CO ROAD #3 1.000000 1,590,490				12	2,852		14,767		0		50.54	2.81	2.81	.00	112388
69 PECAN VALLEY WATER D 1.000000 1,590,490				13	2,724		13,999		0		50.54	2.81	2.81	.00	107344
				14	2,608		13,304		0		50.54	2.81	2.81	.00	102772
				15	2,503		12,676		0		50.54	2.81	2.81	.00	98635
				16	2,407		12,104		0		50.54	2.81	2.81	.00	94852
				17	2,320		11,581		0		50.54	2.81	2.81	.00	91423
				18	2,239		11,102		0		50.54	2.81	2.81	.00	88231
				19	2,166		10,662		0		50.54	2.81	2.81	.00	85355
				20	2,094		10,254		0		50.54	2.81	2.81	.00	82517
				21	2,031		9,876		0		50.54	2.81	2.81	.00	80035
				22	1,970		9,526		0		50.54	2.81	2.81	.00	77631
				23	1,911		9,200		0		50.54	2.81	2.81	.00	75306
				24	1,854		8,893		0		50.54	2.81	2.81	.00	73060
*** PARAMETERS ***				25	1,798		8,608		0		50.54	2.81	2.81	.00	70853
				26	1,744		8,341		0		50.54	2.81	2.81	.00	68725
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	1,692		8,091		0		50.54	2.81	2.81	.00	66676
YRS FLAT: FMVF: 8/8 RES:				28	1,641		7,848		0		50.54	2.81	2.81	.00	64666
				=====											
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.28				84,801		441,984		0		3,294,456					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	89267	0	340348	60760	279,588	260,716	90060				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	78086	0	300552	60760	239,792	194,440	69762				
-----				3	69569	0	270622	60760	209,862	147,976	55101				
62,000				4	57789	0	242313	60760	181,553	111,317	43278				
-----				5	52623	0	223887	60760	163,127	86,973	35076				
				6	48298	0	208762	60760	148,002	68,617	28690				
				7	44630	0	193942	60760	133,182	53,693	23380				
				8	41484	0	181259	60760	120,499	42,242	19168				
				9	38750	0	170368	60760	109,608	33,413	15804				
				10	36357	0	160764	60760	100,004	26,509	13081				
				11	34239	0	152262	60760	91,502	21,091	10868				
ALT JAN 1 HYPERBOLIC FORECAST:				12	32354	0	144742	60760	83,982	16,833	9063				
OIL: 20.2 D B: 1.300 De/Dt: 13.7 / 3.0				13	30672	0	138016	60760	77,256	13,465	7581				
GAS: 110.0 D B: 1.000 De/Dt: 13.0 / 3.0				14	29149	0	131921	60760	71,161	10,785	6355				
PRD: M B: De/Dt: /				15	27773	0	126408	60760	65,648	8,652	5342				
				16	26520	0	121372	60760	60,612	6,946	4499				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	25374	0	116797	60760	56,037	5,584	3798				
SERV WELLS: EQ SCH#: VAL:				18	24324	0	112555	60760	51,795	4,488	3211				
INJ WELLS: EQ SCH#: VAL:				19	23360	0	108715	60760	47,955	3,614	2720				
COMPRESSRS: HP: VAL:				20	22466	0	104983	60760	44,223	2,897	2304				
OTHER EQ VALUE(RCNLD):				21	21638	0	101673	60760	40,913	2,332	1958				
				22	20871	0	98502	60760	37,742	1,870	1664				
				23	20157	0	95463	60760	34,703	1,495	1415				
LAST YR WI VAL: 1,802,720				24	19484	0	92544	60760	31,784	1,191	1202				
LAST YR RI VAL: 717,370				25	18860	0	89713	60760	28,953	944	1023				
LAST YR 8/8 VAL: 2,520,090				26	18275	0	87000	60760	26,240	743	870				
				27	17727	0	84403	60760	23,643	582	740				
				28	17195	0	81861	60760	21,101	452	629				
LAST YR OIL PROD: 7,844				=====											
LAST YR GAS PROD: 46,462				987291		0		4281747		1701280 2,580,467		1,129,860		458642	
REMARKS1: API 123-34690				\$/BBLRESV: 13.15		EQUIP VAL: 1,992									
REMARKS2: RECLASS FR RRC 11919				\$/BBLPROD: 0		WI OIL VAL: 869,335		RI OIL VAL: 352,887							
MC1:				WI PAYOUT: 5.4		GAS VAL: 260,524		GAS VAL: 105,754							
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,590,490		WI TOTAL: 1,131,850		RI TOTAL: 458,640							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8309 - LANIK A - LANIK B SA 1 W#1H				FULL WI DECIMAL = .773377				#WELLS: 1			
RRC#, WELL#.....: 295810 - 1H RRC DIST..: 02				FULL RI DECIMAL = .226623				DEPTH: 13403			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1	32,594	160,462	0	47.12	3.39	3.39	.00 1187775
ALT FRZ.: ALT G\$ RRC:				2	29,085	152,438	0	47.80	3.39	3.39	.00 1075197
ALT JOB#: UNIT.....:				3	26,365	144,815	0	48.46	3.38	3.38	.00 988104
ALT LSE#: HCG.....: 7				4	24,185	137,576	0	49.15	3.38	3.38	.00 919308
ALT RRC#: GRAPH.....:				5	22,392	130,698	0	49.83	3.38	3.38	.00 862929
				6	20,891	124,165	0	50.54	3.38	3.38	.00 816556
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	19,608	117,957	0	50.54	3.38	3.38	.00 766408
---				8	18,503	112,061	0	50.54	3.12	3.12	.00 723217
00 DEWITT CO APPRAISAL 1.000000 9,366,300				9	17,533	106,461	0	50.54	3.12	3.12	.00 685303
01 DEWITT COUNTY 1.000000 9,366,300				10	16,678	101,138	0	50.54	3.12	3.12	.00 651884
32 YORKTOWN ISD 1.000000 9,366,300				11	15,918	96,084	0	50.54	3.12	3.12	.00 622178
63 DEWITT CO ROAD #3 1.000000 9,366,300				12	15,235	91,282	0	50.54	3.12	3.12	.00 595482
69 PECAN VALLEY WATER D 1.000000 9,366,300				13	14,618	86,719	0	50.54	3.12	3.12	.00 571366
				14	14,056	82,385	0	50.54	3.12	3.12	.00 549399
				15	13,546	78,270	0	50.54	3.12	3.12	.00 529465
				16	13,078	74,358	0	50.54	3.12	3.12	.00 511173
				17	12,646	70,644	0	50.54	3.12	3.12	.00 494288
				18	12,248	67,112	0	50.54	3.12	3.12	.00 478731
				19	11,877	63,760	0	50.54	3.12	3.12	.00 464230
				20	11,521	60,575	0	50.54	3.12	3.12	.00 450315
				21	11,175	57,548	0	50.54	3.12	3.12	.00 436791
				22	10,840	54,674	0	50.54	3.12	3.12	.00 423697
				23	10,515	51,944	0	50.54	3.12	3.12	.00 410994
*** PARAMETERS ***				24	10,200	49,350	0	50.54	3.12	3.12	.00 398682
				25	9,894	46,883	0	50.54	3.12	3.12	.00 386722
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	9,597	44,541	0	50.54	3.12	3.12	.00 375113
YRS FLAT: FMVF: 8/8 RES:				27	9,309	42,319	0	50.54	3.12	3.12	.00 363856
				28	9,030	40,204	0	50.54	3.12	3.12	.00 352951
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.64				443,137	2,446,423	0					17,092,114
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	420691	0	1608466	167580	1,440,886	1,343,626	441442
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	399654	0	1474851	167580	1,307,271	1,060,026	355064
-----				3	378548	0	1366652	167580	1,199,072	845,478	288607
171,000				4	359626	0	1278934	167580	1,111,354	681,415	236916
-----				5	341646	0	1204575	167580	1,036,995	552,884	195737
				6	324569	0	1141125	167580	973,545	451,355	162655
				7	308341	0	1074749	167580	907,169	365,725	134383
				8	270396	0	993613	167580	826,033	289,574	108977
				9	256884	0	942187	167580	774,607	236,131	90649
				10	244040	0	895924	167580	728,344	193,069	75612
				11	231845	0	854023	167580	686,443	158,225	63225
ALT JAN 1 HYPERBOLIC FORECAST:				12	220258	0	815740	167580	648,160	129,917	52973
OIL: 95.1 D B: 1.400 De/Dt: 11.6 / 3.0				13	209247	0	780613	167580	613,033	106,845	44468
GAS: 451.0 D B: .001 De/Dt: 5.0 / 3.0				14	198790	0	748189	167580	580,609	87,997	37385
PRD: M B: De/Dt: /				15	188861	0	718326	167580	550,746	72,583	31485
				16	179421	0	690594	167580	523,014	59,937	26552
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	170459	0	664747	167580	497,167	49,542	22420
SERV WELLS: EQ SCH#: VAL:				18	161937	0	640668	167580	473,088	40,993	18954
INJ WELLS: EQ SCH#: VAL:				19	153849	0	618079	167580	450,499	33,945	16039
COMPRESSRS: HP: VAL:				20	146164	0	596479	167580	428,899	28,102	13579
OTHER EQ VALUE(RCNLD):				21	138860	0	575651	167580	408,071	23,252	11496
				22	131925	0	555622	167580	388,042	19,224	9733
				23	125338	0	536332	167580	368,752	15,886	8242
LAST YR WI VAL: 7,086,630				24	119078	0	517760	167580	350,180	13,118	6979
LAST YR RI VAL: 2,846,490				25	113126	0	499848	167580	332,268	10,826	5911
LAST YR 8/8 VAL: 9,933,120				26	107475	0	482588	167580	315,008	8,924	5005
				27	102113	0	465969	167580	298,389	7,349	4240
				28	97010	0	449961	167580	282,381	6,049	3590
LAST YR OIL PROD: 33,793				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 179,668					6100151	0	23192265	469224018	500,025	6,891,997	2472318
REMARKS1: API 123-34702					\$/BBLRESV: 14.82		EQUIP VAL: 1,992				
REMARKS2: RECLASS FR OIL 11864					\$/BBLPROD: 0		WI OIL VAL: 5,079,223		RI OIL VAL: 1,822,034		
MC1:					WI PAYOUT: 5.8		GAS VAL: 1,812,768		GAS VAL: 650,281		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 9,366,300	WI TOTAL: 6,893,980		RI TOTAL: 2,472,320			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2026 MNRLCF0X

LEASE#, NAME..... 8816 - KIRK 01 W#502H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#..... 295902 - 502H RRC DIST...: 02 FULL RI DECIMAL = .231789 DEPTH: 13560
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	34,755	283,328	0	47.36	3.60	3.60	.00	1264473
				2	27,243	210,804	0	48.02	3.60	3.60	.00	1004980
				3	22,443	169,516	0	48.70	3.59	3.59	.00	839635
				4	19,103	142,598	0	49.39	3.59	3.59	.00	724805
				5	16,642	123,542	0	50.08	3.59	3.59	.00	640251
				6	14,753	109,292	0	50.79	3.59	3.59	.00	575624
				7	13,254	98,202	0	50.79	3.59	3.59	.00	517137
				8	12,037	89,302	0	50.79	3.59	3.59	.00	469653
00	DEWITT CO APPRAISAL	.040000	279,450	9	11,029	81,994	0	50.79	3.59	3.59	.00	430323
01	DEWITT COUNTY	.040000	279,450	10	10,147	75,434	0	50.79	3.59	3.59	.00	395910
30	NORDHEIM ISD	.040000	279,450	11	9,335	69,399	0	50.79	3.59	3.59	.00	364228
63	DEWITT CO ROAD #3	.040000	279,450	12	8,588	63,847	0	50.79	3.59	3.59	.00	335082
69	PECAN VALLEY WATER D	.040000	279,450	13	7,901	58,739	0	50.79	3.59	3.59	.00	308277
82	KARNES COUNTY	.960000	6,706,770	14	7,269	54,040	0	50.79	3.59	3.59	.00	283618
				15	6,687	49,717	0	50.79	3.59	3.59	.00	260910
				16	6,152	45,740	0	50.79	3.59	3.59	.00	240035
				=====	=====	=====	=====					=====
					227,338	1,725,494	0					8,654,941

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	783560	0	2048033	343000	1,705,033	1,583,089	576233
				2	582991	0	1587971	343000	1,244,971	996,487	388512
*** PARAMETERS ***				3	467504	0	1307139	343000	964,139	665,265	278093
				4	393268	0	1118073	343000	775,073	461,044	206844
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	340714	0	980965	343000	637,965	327,142	157806
YRS FLAT:	FMVF:	8/8 RES:		6	301414	0	877038	343000	534,038	236,077	122685
				7	270829	0	787966	343000	444,966	169,572	95849
OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 4.19			8	246284	0	715937	343000	372,937	122,517	75726
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19			9	226129	0	656452	343000	313,452	88,772	60379
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	208038	0	603948	343000	260,948	63,711	48304
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	191394	0	555622	343000	212,622	44,751	38642
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	176082	0	511164	343000	168,164	30,512	30914
				13	161995	0	470272	343000	127,272	19,907	24731
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	149036	0	432654	343000	89,654	12,089	19785
-----	-----	-----	-----	15	137113	0	398023	343000	55,023	6,396	15827
350,000				16	126145	0	366180	343000	23,180	2,323	12662
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					4762496	0	13417437	5488000	7,929,437	4,829,654	2152992

\$/BBLRESV: 17.84 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 3,115,373 RI OIL VAL: 1,388,790
WI PAYOUT: 4.2 GAS VAL: 1,714,276 GAS VAL: 764,200
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.7 D B: 1.040 De/Dt: 24.1 / 8.0 8/8 VALUE: 6,986,220 WI TOTAL: 4,833,230 RI TOTAL: 2,152,990
GAS: 931.7 D B: 1.180 De/Dt: 29.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,950,000
LAST YR RI VAL: 1,862,600
LAST YR 8/8 VAL: 5,812,600

LAST YR OIL PROD: 47,895
LAST YR GAS PROD: 437,286

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37763 P#889335
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 8746 - CASKEY A W#8H FULL WI DECIMAL = .779711 #WELLS: 1
RRC#, WELL#..... 295918 - 8H RRC DIST...: 02 FULL RI DECIMAL = .220289 DEPTH: 13341
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 4,386 25,967 0 47.12 3.17 3.17 .00 161142
ALT JOB#: UNIT.....: 2 3,977 24,668 0 47.80 3.17 3.17 .00 148224
ALT LSE#: HCG.....: 3 3,650 23,435 0 48.46 3.17 3.17 .00 137914
ALT RRC#: GRAPH.....: 4 3,386 22,262 0 49.15 3.17 3.17 .00 129761
5 3,164 21,151 0 49.83 3.16 3.16 .00 122931
6 2,974 20,091 0 50.54 3.16 3.16 .00 117195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	2,669	18,133	0	50.54	2.91	2.91	.00	105176							
00	DEWITT CO APPRAISAL	1.000000	1,194,410	9	2,542	17,226	0	50.54	2.91	2.91	.00	100172							
01	DEWITT COUNTY	1.000000	1,194,410	10	2,430	16,365	0	50.54	2.91	2.91	.00	95758							
32	YORKTOWN ISD	1.000000	1,194,410	11	2,329	15,547	0	50.54	2.91	2.91	.00	91778							
63	DEWITT CO ROAD #3	1.000000	1,194,410	12	2,238	14,770	0	50.54	2.91	2.91	.00	88192							
69	PECAN VALLEY WATER D	1.000000	1,194,410	13	2,156	14,034	0	50.54	2.91	2.91	.00	84961							
				14	2,082	13,330	0	50.54	2.91	2.91	.00	82045							
				15	2,011	12,664	0	50.54	2.91	2.91	.00	79247							
				16	1,948	12,031	0	50.54	2.91	2.91	.00	76764							
				17	1,889	11,428	0	50.54	2.91	2.91	.00	74439							
				18	1,832	10,857	0	50.54	2.91	2.91	.00	72193							
				19	1,777	10,315	0	50.54	2.91	2.91	.00	70025							
				20	1,724	9,799	0	50.54	2.91	2.91	.00	67937							
				21	1,672	9,309	0	50.54	2.91	2.91	.00	65888							
				22	1,622	8,844	0	50.54	2.91	2.91	.00	63917							
				23	1,573	8,406	0	50.54	2.91	2.91	.00	61987							
				24	1,526	7,982	0	50.54	2.91	2.91	.00	60134							
*** PARAMETERS ***				25	1,480	7,584	0	50.54	2.91	2.91	.00	58322							
				26	1,436	7,204	0	50.54	2.91	2.91	.00	56588							
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,393	6,844	0	50.54	2.91	2.91	.00	54893							
YRS FLAT:	FMVF:	8/8 RES:		28	1,351	6,502	0	50.54	2.91	2.91	.00	53238							
				=====	=====	=====		=====											
					64,028	395,835		0											2,491,593

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				1	64182	0	225324	45481	179,843	167,702	59623
				2	60971	0	209195	45482	163,713	132,749	48557
				3	57924	0	195838	45482	150,356	106,017	39875
46,410				4	55025	0	184786	45482	139,304	85,413	33004
				5	52114	0	175045	45482	129,563	69,078	27423
				6	49502	0	166697	45482	121,215	56,197	22909
				7	47028	0	157800	45482	112,318	45,281	19024
				8	41143	0	146319	45482	100,837	35,350	15473
				9	39085	0	139257	45482	93,775	28,587	12918
				10	37132	0	132890	45482	87,408	23,170	10814
				11	35276	0	127054	45482	81,572	18,803	9069
				12	33513	0	121705	45482	76,223	15,278	7620
ALT JAN 1 HYPERBOLIC FORECAST:				13	31843	0	116804	45482	71,322	12,431	6415
OIL: 12.7 D B: 1.500 De/Dt: 10.0 / 3.0				14	30245	0	112290	45482	66,808	10,126	5410
GAS: 73.0 D B: .001 De/Dt: 5.0 / 3.0				15	28734	0	107981	45482	62,499	8,236	4563
PRD: M B: De/Dt: /				16	27298	0	104062	45482	58,580	6,714	3858

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	25930	0	100369	45482	54,887	5,470	3264
SERV WELLS: EQ SCH#: VAL:	18	24634	0	96827	45482	51,345	4,450	2762
INJ WELLS: EQ SCH#: VAL:	19	23404	0	93429	45482	47,947	3,613	2338
COMPRESSRS: HP: VAL:	20	22234	0	90171	45482	44,689	2,928	1979
OTHER EQ VALUE(RCNLD):	21	21122	0	87010	45482	41,528	2,366	1676
	22	20067	0	83984	45482	38,502	1,908	1419
	23	19073	0	81060	45482	35,578	1,532	1201
	24	18111	0	78245	45482	32,763	1,227	1017
LAST YR WI VAL: 1,063,100	25	17208	0	75530	45482	30,048	979	861
LAST YR RI VAL: 425,870	26	16346	0	72934	45482	27,452	777	729
LAST YR 8/8 VAL: 1,488,970	27	15529	0	70422	45482	24,940	614	618
	28	14753	0	67991	45482	22,509	483	523
LAST YR OIL PROD: 5,198	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 30,818		929426	0	3421019	1273495	2,147,524	847,479	344942

REMARKS1: API 123-34692 \$/BBLRESV: 12.36 EQUIP VAL: 1,992
REMARKS2: RECLASS FR RRC 11919 \$/BBLPROD: 0 WI OIL VAL: 617,234 RI OIL VAL: 251,227
MC1: WI PAYOUT: 5.7 GAS VAL: 230,244 GAS VAL: 93,714
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,194,410 WI TOTAL: 849,470 RI TOTAL: 344,940

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY				
LEASE#, NAME.....: 8747 - CASKEY A W#4H				FULL WI DECIMAL = .779711				#WELLS: 1				
RRC#, WELL#.....: 295920 - 4H RRC DIST...: 02				FULL RI DECIMAL = .220289				DEPTH: 13514				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	12,442	69,659	0	47.12	3.09	3.09	.00	457119
ALT FRZ.: ALT G\$ RRC:				2	11,845	63,896	0	47.80	3.09	3.09	.00	441465
ALT JOB#: UNIT.....:				3	11,311	59,194	0	48.46	3.09	3.09	.00	427384
ALT LSE#: HCG.....: 7				4	10,834	55,274	0	49.15	3.09	3.09	.00	415189
ALT RRC#: GRAPH.....:				5	10,404	51,941	0	49.83	3.09	3.09	.00	404227
				6	10,016	49,070	0	50.54	3.09	3.09	.00	394696
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,659	46,569	0	50.54	3.09	3.09	.00	380628
---	-----	-----	-----	8	9,334	44,359	0	50.54	2.84	2.84	.00	367821
00	DEWITT CO APPRAISAL	1.000000	4,096,520	9	9,036	42,398	0	50.54	2.84	2.84	.00	356078
01	DEWITT COUNTY	1.000000	4,096,520	10	8,759	40,638	0	50.54	2.84	2.84	.00	345162
32	YORKTOWN ISD	1.000000	4,096,520	11	8,496	39,052	0	50.54	2.84	2.84	.00	334798
63	DEWITT CO ROAD #3	1.000000	4,096,520	12	8,241	37,611	0	50.54	2.84	2.84	.00	324750
69	PECAN VALLEY WATER D	1.000000	4,096,520	13	7,994	36,295	0	50.54	2.84	2.84	.00	315016
				14	7,754	35,091	0	50.54	2.84	2.84	.00	305559
				15	7,521	33,981	0	50.54	2.84	2.84	.00	296377
				16	7,295	32,952	0	50.54	2.84	2.84	.00	287471
				17	7,076	31,963	0	50.54	2.84	2.84	.00	278841
				18	6,864	31,004	0	50.54	2.84	2.84	.00	270487
				19	6,658	30,074	0	50.54	2.84	2.84	.00	262369
				20	6,458	29,172	0	50.54	2.84	2.84	.00	254488
				21	6,264	28,297	0	50.54	2.84	2.84	.00	246843
				22	6,076	27,448	0	50.54	2.84	2.84	.00	239434
				23	5,894	26,625	0	50.54	2.84	2.84	.00	232262
				24	5,717	25,826	0	50.54	2.84	2.84	.00	225288
*** PARAMETERS ***				25	5,545	25,051	0	50.54	2.84	2.84	.00	218510
				26	5,379	24,299	0	50.54	2.84	2.84	.00	211968
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,218	23,570	0	50.54	2.84	2.84	.00	205624
YRS FLAT:	FMVF:	8/8 RES:		28	5,061	22,863	0	50.54	2.84	2.84	.00	199437
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.32				223,151 1,064,172 0				8,699,291				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	167830	0	624949	68600	556,349	518,796	165368	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	153945	0	595410	68600	526,810	427,174	138204	
-----				3	142617	0	570001	68600	501,401	353,543	116057	
70,000				4	133172	0	548361	68600	479,761	294,161	97940	
-----				5	125142	0	529369	68600	460,769	245,664	82936	
				6	118225	0	512921	68600	444,321	205,996	70491	
				7	112199	0	492827	68600	424,227	171,027	59412	
				8	98228	0	466049	68600	397,449	139,330	49283	
				9	93885	0	449963	68600	381,363	116,254	41739	
				10	89988	0	435150	68600	366,550	97,165	35408	
				11	86476	0	421274	68600	352,674	81,291	30070	
ALT JAN 1 HYPERBOLIC FORECAST:				12	83285	0	408035	68600	339,435	68,037	25547	
OIL: 35.0 D B: 1.500 De/Dt: 5.0 / 3.0				13	80371	0	395387	68600	326,787	56,956	21716	
GAS: 200.0 D B: 1.500 De/Dt: 8.8 / 3.0				14	77705	0	383264	68600	314,664	47,690	18465	
PRD: M B: De/Dt: /				15	75247	0	371624	68600	303,024	39,936	15705	
				16	72968	0	360439	68600	291,839	33,445	13362	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	70778	0	349619	68600	281,019	28,003	11370	
SERV WELLS: EQ SCH#: VAL:				18	68655	0	339142	68600	270,542	23,442	9673	
INJ WELLS: EQ SCH#: VAL:				19	66595	0	328964	68600	260,364	19,619	8231	
COMPRESSRS: HP: VAL:				20	64598	0	319086	68600	250,486	16,412	7004	
OTHER EQ VALUE(RCNLD):				21	62660	0	309503	68600	240,903	13,727	5959	
				22	60780	0	300214	68600	231,614	11,475	5071	
				23	58958	0	291220	68600	222,620	9,591	4314	
LAST YR WI VAL: 3,143,880				24	57189	0	282477	68600	213,877	8,012	3671	
LAST YR RI VAL: 1,184,940				25	55472	0	273982	68600	205,382	6,692	3123	
LAST YR 8/8 VAL: 4,328,820				26	53807	0	265775	68600	197,175	5,586	2657	
				27	52193	0	257817	68600	189,217	4,660	2262	
				28	50627	0	250064	68600	181,464	3,887	1923	
LAST YR OIL PROD: 13,492				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 84,748					2433595	0	11132886	1920800	9,212,086	3,047,571	1046961	
REMARKS1: API 123-34694					\$/BBLRESV: 13.69		EQUIP VAL: 1,992					
REMARKS2: RECLASS FR RRC 11919					\$/BBLPROD: 0		WI OIL VAL: 2,381,384		RI OIL VAL: 818,100			
MC1:					WI PAYOUT: 6.2		GAS VAL: 666,184		GAS VAL: 228,860			
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 4,096,520		WI TOTAL: 3,049,560		RI TOTAL: 1,046,960			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY			
LEASE#, NAME.....: 8310 - LANIK A - LANIK B SA 2 W#2H				FULL WI DECIMAL = .773892				#WELLS: 1			
RRC#, WELL#.....: 295924 - 2H RRC DIST...: 02				FULL RI DECIMAL = .226108				DEPTH: 13295			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 27135750				YR OIL PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				GAS PRDCTN				WI OIL			
				-----				-----			
				1 18,863 63,478 0				687854			
ALT FRZ.: ALT G\$ RRC:				2 17,454 56,765 0				645659			
ALT JOB#: UNIT.....:				3 16,282 51,389 0				610621			
ALT LSE#: HCG.....: 6				4 15,289 46,982 0				581545			
ALT RRC#: GRAPH.....:				5 14,433 43,299 0				556580			
				6 13,690 40,177 0				535450			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 13,033 37,491 0				509753			
---				8 12,451 35,158 0				486990			
00 DEWITT CO APPRAISAL 1.000000 5,311,790				9 11,930 33,110 0				466612			
01 DEWITT COUNTY 1.000000 5,311,790				10 11,459 31,297 0				448190			
32 YORKTOWN ISD 1.000000 5,311,790				11 11,033 29,683 0				431528			
63 DEWITT CO ROAD #3 1.000000 5,311,790				12 10,645 28,230 0				416353			
69 PECAN VALLEY WATER D 1.000000 5,311,790				13 10,289 26,923 0				402429			
				14 9,961 25,733 0				389600			
				15 9,660 24,650 0				377827			
				16 9,370 23,661 0				366484			
				17 9,089 22,748 0				355494			
				18 8,816 21,909 0				344816			
				19 8,552 21,132 0				334490			
				20 8,295 20,410 0				324438			
				21 8,046 19,736 0				314699			
				22 7,805 19,109 0				305273			
				23 7,571 18,520 0				296121			
				24 7,344 17,964 0				287242			
*** PARAMETERS ***				25 7,124 17,425 0				278637			
				26 6,910 16,902 0				270267			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27 6,703 16,395 0				262171			
YRS FLAT: FMVF: 8/8 RES:				28 6,502 15,903 0				254309			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.50				298,599 826,179 0				11,541,432			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE			
				1 160148 0				848002			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 143212 0				788871			
-----				3 129649 0				740270			
76,500				4 118530 0				700075			
-----				5 108903 0				665483			
				6 101051 0				636501			
				7 86752 0				596505			
				8 81353 0				568343			
				9 76614 0				543226			
				10 72419 0				520609			
				11 68685 0				500213			
ALT JAN 1 HYPERBOLIC FORECAST:				12 65322 0				481675			
OIL: 53.9 D B: 1.500 De/Dt: 7.9 / 3.0				13 62298 0				464727			
GAS: 184.7 D B: 1.100 De/Dt: 11.2 / 3.0				14 59545 0				449145			
PRD: M B: De/Dt: /				15 57039 0				434866			
				16 54750 0				421234			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 52637 0				408131			
SERV WELLS: EQ SCH#: VAL:				18 50696 0				395512			
INJ WELLS: EQ SCH#: VAL:				19 48898 0				383388			
COMPRESSRS: HP: VAL:				20 47227 0				371665			
OTHER EQ VALUE(RCNLD):				21 45668 0				360367			
				22 44217 0				349490			
				23 42854 0				338975			
LAST YR WI VAL: 4,931,550				24 41568 0				328810			
LAST YR RI VAL: 1,761,380				25 40320 0				318957			
LAST YR 8/8 VAL: 6,692,930				26 39110 0				309377			
				27 37937 0				300108			
				28 36799 0				291108			
LAST YR OIL PROD: 12,572				=====				=====			
LAST YR GAS PROD: 56,985				1974201 0				13515633 209916011,416,473 3,941,833 1367967			
REMARKS1: API 123-34702				\$/BBLRESV: 14.57				EQUIP VAL: 1,992			
REMARKS2: RECLASS FR RRC 11865				\$/BBLPROD: 0				WI OIL VAL: 3,366,057			
MC1:				WI PAYOUT: 6.0				RI OIL VAL: 1,168,151			
MC2:				RI PAYOUT: 6.5				GAS VAL: 199,815			
								PRD VAL: 0			
								=====			
				8/8 VALUE: 5,311,790				WI TOTAL: 3,943,820			
								RI TOTAL: 1,367,970			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 8749 - CASKEY A W#10H FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#..... 295926 - 10H RRC DIST...: 02 FULL RI DECIMAL = .227220 DEPTH: 13368
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 10,569 46,820 0 47.12 3.27 3.27 .00 384853
ALT JOB#: UNIT.....: 2 9,454 41,966 0 47.80 3.27 3.27 .00 349220
ALT LSE#: HCG.....: 3 8,578 38,202 0 48.46 3.27 3.27 .00 321237
ALT RRC#: GRAPH.....: 4 7,866 35,184 0 49.15 3.26 3.26 .00 298767
5 7,279 32,697 0 49.83 3.26 3.26 .00 280297
6 6,782 30,610 0 50.54 3.26 3.26 .00 264880

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 6,358 28,825 0 50.54 3.26 3.26 .00 248320
--- ----- 8 5,988 27,282 0 50.54 3.00 3.00 .00 233869
00 DEWITT CO APPRAISAL 1.000000 2,599,130 9 5,667 25,930 0 50.54 3.00 3.00 .00 221332
01 DEWITT COUNTY 1.000000 2,599,130 10 5,381 24,732 0 50.54 3.00 3.00 .00 210162
32 YORKTOWN ISD 1.000000 2,599,130 11 5,127 23,664 0 50.54 3.00 3.00 .00 200242
63 DEWITT CO ROAD #3 1.000000 2,599,130 12 4,899 22,705 0 50.54 3.00 3.00 .00 191337
69 PECAN VALLEY WATER D 1.000000 2,599,130 13 4,693 21,838 0 50.54 3.00 3.00 .00 183291
14 4,506 21,049 0 50.54 3.00 3.00 .00 175988
15 4,334 20,328 0 50.54 3.00 3.00 .00 169270
16 4,181 19,665 0 50.54 3.00 3.00 .00 163294
17 4,037 19,052 0 50.54 3.00 3.00 .00 157670
18 3,900 18,480 0 50.54 3.00 3.00 .00 152320
19 3,776 17,926 0 50.54 3.00 3.00 .00 147477
20 3,662 17,388 0 50.54 3.00 3.00 .00 143024
21 3,552 16,866 0 50.54 3.00 3.00 .00 138728
22 3,445 16,360 0 50.54 3.00 3.00 .00 134549
23 3,342 15,869 0 50.54 3.00 3.00 .00 130526
24 3,242 15,393 0 50.54 3.00 3.00 .00 126621
25 3,145 14,931 0 50.54 3.00 3.00 .00 122832
26 3,051 14,483 0 50.54 3.00 3.00 .00 119161
27 2,959 14,049 0 50.54 3.00 3.00 .00 115568
28 2,870 13,628 0 50.54 3.00 3.00 .00 112092

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.51 142,643 655,922 0 5,496,927
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 118314 0 503167 88200 414,967 386,957 138565
2 106048 0 455268 88200 367,068 297,644 109977
3 96536 0 417773 88200 329,573 232,385 88524
4 88638 0 387405 88200 299,205 183,454 72010
5 82372 0 362669 88200 274,469 146,336 59133
6 77115 0 341995 88200 253,795 117,665 48913
7 72618 0 320938 88200 232,738 93,828 40266
8 63249 0 297118 88200 208,918 73,239 32699
9 60115 0 281447 88200 193,247 58,910 27170
10 57337 0 267499 88200 179,299 47,529 22653
11 54861 0 255103 88200 166,903 38,471 18950
12 52638 0 243975 88200 155,775 31,223 15898
13 50628 0 233919 88200 145,719 25,398 13371
14 48799 0 224787 88200 136,587 20,701 11271
15 47127 0 216397 88200 128,197 16,895 9518
16 45590 0 208884 88200 120,684 13,830 8059
17 44169 0 201839 88200 113,639 11,325 6831
18 42843 0 195163 88200 106,963 9,268 5794
19 41559 0 189036 88200 100,836 7,598 4922
20 40311 0 183335 88200 95,135 6,233 4188
21 39101 0 177829 88200 89,629 5,107 3564
22 37928 0 172477 88200 84,277 4,175 3032
23 36790 0 167316 88200 79,116 3,408 2580
24 35686 0 162307 88200 74,107 2,776 2196
25 34615 0 157447 88200 69,247 2,256 1868
26 33577 0 152738 88200 64,538 1,829 1589
27 32570 0 148138 88200 59,938 1,476 1352
28 31594 0 143686 88200 55,486 1,188 1150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.300 De/Dt: 11.3 / 3.0
GAS: 136.3 D B: 1.500 De/Dt: 11.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930,310
LAST YR RI VAL: 1,102,740
LAST YR 8/8 VAL: 4,033,050

LAST YR OIL PROD: 10,684
LAST YR GAS PROD: 62,593

REMARKS1: API 123-34696
REMARKS2: RECLASS FR RRC 11919
MC1:
MC2:

\$/BBLRESV: 12.99 EQUIP VAL: 1,992
\$/BBLPROD: 0 WI OIL VAL: 1,431,528 RI OIL VAL: 587,852
WI PAYOUT: 5.6 GAS VAL: 409,574 GAS VAL: 168,190
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,599,130 WI TOTAL: 1,843,090 RI TOTAL: 756,040

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 255 KARNES				LAST UPDATE: 7/01/2026 MNRLTCUE															
LEASE#, NAME.....: 8815 - BLACKWELL-EYHORN-RUPPERT W#F2H				FULL WI DECIMAL = .765546				#WELLS: 1															
RRC#, WELL#.....: 295938 - F 2H RRC DIST.: 02				FULL RI DECIMAL = .234454				DEPTH: 13657															
OPERATOR#, AGENT#: 703462 - 84																							
OPERATOR NAME.....: REPSOL OIL & GAS USA																							
GAS FIELD#.....: 86950600																							
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL								
															REVENUE								
				1	13,435		374,078		0		47.36	2.31	4.11	.00	487103								
ALT FRZ.: ALT G\$ RRC:				2	9,817		286,685		0		48.02	2.31	4.10	.00	360888								
ALT JOB#: UNIT.....:				3	7,752		233,024		0		48.70	2.31	4.10	.00	289011								
ALT LSE#: HCG.....:				4	6,411		196,615		0		49.39	2.30	4.10	.00	242402								
ALT RRC#: GRAPH.....:				5	5,467		170,248		0		50.08	2.30	4.10	.00	209597								
				6	4,771		150,242		0		50.79	2.30	4.10	.00	185506								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,231		134,536		0		50.79	2.30	4.10	.00	164510								
---	-----	-----	-----	8	3,804		121,863		0		50.79	2.30	4.10	.00	147907								
00	DEWITT CO APPRAISAL	.520000	2,739,660	9	3,454		111,419		0		50.79	2.30	4.10	.00	134299								
01	DEWITT COUNTY	.520000	2,739,660	10	3,165		102,505		0		50.79	2.30	4.10	.00	123062								
30	NORDHEIM ISD	.520000	2,739,660	11	2,912		94,305		0		50.79	2.30	4.10	.00	113225								
63	DEWITT CO ROAD #3	.520000	2,739,660	12	2,679		86,761		0		50.79	2.30	4.10	.00	104165								
69	PECAN VALLEY WATER D	.520000	2,739,660	13	2,465		79,820		0		50.79	2.30	4.10	.00	95844								
82	KARNES COUNTY	.480000	2,528,920	14	2,268		73,434		0		50.79	2.30	4.10	.00	88185								
				15	2,087		67,559		0		50.79	2.30	4.10	.00	81147								
				16	1,920		62,154		0		50.79	2.30	4.10	.00	74654								
				17	1,766		57,182		0		50.79	2.30	4.10	.00	68666								
				18	1,625		52,607		0		50.79	2.30	4.10	.00	63183								
				19	1,495		48,398		0		50.79	2.30	4.10	.00	58129								
				20	1,375		44,526		0		50.79	2.30	4.10	.00	53463								
				21	1,265		40,964		0		50.79	2.30	4.10	.00	49186								
				22	1,164		37,687		0		50.79	2.30	4.10	.00	45259								
				23	1,071		34,672		0		50.79	2.30	4.10	.00	41643								
				24	985		31,898		0		50.79	2.30	4.10	.00	38299								
*** PARAMETERS ***				25	906		29,346		0		50.79	2.30	4.10	.00	35227								
				26	834		26,998		0		50.79	2.30	4.10	.00	32428								
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	767		24,838		0		50.79	2.30	4.10	.00	29823								
YRS FLAT:	FMVF:	8/8 RES:		28	706		22,851		0		50.79	2.30	4.10	.00	27451								
				=====			=====		=====						=====								
OIL WELLHEAD PRICE: 65.62				GAS WI GR PRICE: 2.69				90,597				2,797,215				0				3,444,262			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.79																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	661524		0		1148627		37040	1,111,587	1,032,087		475242								
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	506977	0	867865	37040	830,825	665,001		313080								
				3	412082		0		701093		37040	664,053	458,204		220354								
37,796				4	346191		0		588593		37040	551,553	328,086		161400								
				5	299765		0		509362		37040	472,322	242,202		121477								
				6	264539		0		450045		37040	413,005	182,573		93297								
				7	236885		0		401395		37040	364,355	138,852		72449								
				8	214571		0		362478		37040	325,438	106,913		56945								
				9	196182		0		330481		37040	293,441	83,106		45187								
				10	180486		0		303548		37040	266,508	65,068		36110								
				11	166048		0		279273		37040	242,233	50,983		28888								
ALT JAN 1 HYPERBOLIC FORECAST:				12	152765		0		256930		37040	219,890	39,897		23111								
OIL: 44.5 D B: 1.024 De/Dt: 30.7 / 8.0				13	140544		0		236388		37040	199,348	31,180		18489								
GAS: 1,199.0 D B: 1.051 De/Dt: 26.3 / 8.0				14	129299		0		217484		37040	180,444	24,331		14791								
PRD: M B: De/Dt: /				15	118955		0		200102		37040	163,062	18,954		11834								
				16	109438		0		184092		37040	147,052	14,736		9467								
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	100684		0		169350		37040	132,310	11,430		7573								
SERV WELLS: EQ SCH#: VAL:				18	92628		0		155811		37040	118,771	8,845		6059								
INJ WELLS: EQ SCH#: VAL:				19	85217		0		143346		37040	106,306	6,824		4847								
COMPRESSRS: HP: VAL:				20	78399		0		131862		37040	94,822	5,247		3877								
OTHER EQ VALUE(RCNLD):				21	72128		0		121314		37040	84,274	4,021		3102								
				22	66358		0		111617		37040	74,577	3,068		2482								
				23	61049		0		102692		37040	65,652	2,328		1985								
LAST YR WI VAL: 2,794,480				24	56165		0		94464		37040	57,424	1,755		1588								
LAST YR RI VAL: 1,974,560				25	51671		0		86898		37040	49,858	1,314		1271								
LAST YR 8/8 VAL: 4,769,040				26	47537		0		79965		37040	42,925	975		1016								
				27	43734		0		73557		37040	36,517	715		813								
				28	40235		0		67686		37040	30,646	518		651								
LAST YR OIL PROD: 18,480				=====			=====		=====		=====	=====	=====		=====								
LAST YR GAS PROD: 516,438					4932056		0		8376318		1037120	7,339,198	3,529,213		1737385								
REMARKS1: KARNES 48% DEWITT 52%					\$/BBLRESV: 20.92				EQUIP VAL: 1,992														
REMARKS2: API 255.37503 P#880144					\$/BBLPROD: 0				WI OIL VAL: 1,451,177			RI OIL VAL: 714,395											
MC1:					WI PAYOUT: 4.8				GAS VAL: 2,078,032			GAS VAL: 1,022,988											
MC2:					RI PAYOUT: 5.2				PRD VAL: 0			PRD VAL: 0											
									=====			=====											
					8/8 VALUE: 5,268,580				WI TOTAL: 3,531,200			RI TOTAL: 1,737,380											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 7/16/2026 MNRLMSIF			
LEASE#, NAME.....: 8785 - PHOENIX A W#1H				FULL WI DECIMAL = .799668				#WELLS: 1			
RRC#, WELL#.....: 295940 - 1H RRC DIST...: 01				FULL RI DECIMAL = .200332				DEPTH: 12535			
OPERATOR#, AGENT#: 253162 -											
OPERATOR NAME.....: EOG RESOURCES, INC.											
GAS FIELD#.....: 27135700											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	36,591	129,588	0	45.75	1.77	3.31	.00 1338675
ALT JOB#: UNIT.....:				2	27,616	101,860	0	46.39	1.77	3.31	.00 1024460
ALT LSE#: HCG.....:				3	22,252	84,737	0	47.05	1.77	3.31	.00 837218
ALT RRC#: GRAPH.....:				4	18,670	72,999	0	47.71	1.77	3.31	.00 712301
				5	16,107	64,396	0	48.38	1.77	3.31	.00 623147
				6	14,176	57,793	0	49.06	1.76	3.30	.00 556149
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,668	52,544	0	49.06	1.76	3.30	.00 496987
---	---	---	---	8	11,457	48,262	0	49.06	1.76	3.30	.00 449478
00	DEWITT CO APPRAISAL	.020000	108,430	9	10,463	44,698	0	49.06	1.76	3.30	.00 410481
01	DEWITT COUNTY	.020000	108,430	10	9,632	41,678	0	49.06	1.76	3.30	.00 377880
31	YOAKUM ISD (DEWITT C	.020000	108,430	11	8,927	39,083	0	49.06	1.76	3.30	.00 350221
62	DEWITT CO ROAD #2	.020000	108,430	12	8,319	36,828	0	49.06	1.76	3.30	.00 326369
68	YOAKUM HOSPITAL DIST	.020000	108,430	13	7,792	34,848	0	49.06	1.76	3.30	.00 305693
69	PECAN VALLEY WATER D	.020000	108,430	14	7,327	33,090	0	49.06	1.76	3.30	.00 287451
88	GONZALES CO	.800000	4,337,310	15	6,920	31,522	0	49.06	1.76	3.30	.00 271483
90	LAVACA COUNTY	.180000	975,900	16	6,554	30,113	0	49.06	1.76	3.30	.00 257125
				17	6,226	28,838	0	49.06	1.76	3.30	.00 244257
				18	5,930	27,678	0	49.06	1.76	3.30	.00 232644
				19	5,662	26,623	0	49.06	1.76	3.30	.00 222130
				20	5,419	25,649	0	49.06	1.76	3.30	.00 212597
				21	5,196	24,756	0	49.06	1.76	3.30	.00 203848
				22	4,989	23,927	0	49.06	1.76	3.30	.00 195727
				23	4,800	23,160	0	49.06	1.76	3.30	.00 188312
				24	4,625	22,445	0	49.06	1.76	3.30	.00 181447
*** PARAMETERS ***				25	4,462	21,772	0	49.06	1.76	3.30	.00 175052
				26	4,314	21,119	0	49.06	1.76	3.30	.00 169246
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		=====	=====	=====					=====
YRS FLAT:	FMVF:	8/8 RES:			277,094	1,150,006	0				10,650,378
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 2.06				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				--	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	183420	0	1522095	196000	1,326,095	1,231,253	392856
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	144174	0	1168634	196000	972,634	778,506	262876
				3	119938	0	957156	196000	761,156	525,205	187508
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	103324	0	815625	196000	619,625	368,577	139092
-----	-----	-----	-----	5	91147	0	714294	196000	518,294	265,776	105998
200,000				6	81339	0	637488	196000	441,488	195,164	82308
-----	-----	-----	-----	7	73951	0	570938	196000	374,938	142,885	64198
				8	67925	0	517403	196000	321,403	105,588	50659
				9	62909	0	473390	196000	277,390	78,560	40356
				10	58658	0	436538	196000	240,538	58,727	32398
				11	55006	0	405227	196000	209,227	44,036	26179
				12	51832	0	378201	196000	182,201	33,058	21268
				13	49046	0	354739	196000	158,739	24,829	17362
ALT JAN 1 HYPERBOLIC FORECAST:				14	46571	0	334022	196000	138,022	18,611	14230
OIL:	118.6 D	B: 1.060	De/Dt: 27.8 / 3.0	15	44365	0	315848	196000	119,848	13,931	11709
GAS:	410.4 D	B: 1.260	De/Dt: 24.4 / 3.0	16	42382	0	299507	196000	103,507	10,372	9663
PRD:	M	B:	De/Dt: /	17	40587	0	284844	196000	88,844	7,675	7998
				18	38954	0	271598	196000	75,598	5,630	6636
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	19	37470	0	259600	196000	63,600	4,084	5519
SERV WELLS:		EQ SCH#:	VAL:	20	36099	0	248696	196000	52,696	2,916	4601
INJ WELLS:		EQ SCH#:	VAL:	21	34842	0	238690	196000	42,690	2,037	3843
COMPRESSRS:	HP:		VAL:	22	33675	0	229402	196000	33,402	1,374	3213
OTHER EQ VALUE(RCNLD):				23	32596	0	220908	196000	24,908	883	2692
				24	31589	0	213036	196000	17,036	521	2259
				25	30642	0	205694	196000	9,694	256	1898
LAST YR WI VAL:	13,351,960			26	29723	0	198969	196000	2,969	68	1597
LAST YR RI VAL:	4,306,510			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	17,658,470				1622164	0	12272542	5096000	7,176,542	3,920,522	1498916
LAST YR OIL PROD: 55,107				\$/BBLRESV: 15.35		EQUIP VAL: 2,196					
LAST YR GAS PROD: 244,208				\$/BBLPROD: 0		WI OIL VAL: 3,402,311		RI OIL VAL: 1,300,791			
				WI PAYOUT: 4.5		GAS VAL: 518,207		GAS VAL: 198,124			
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
REMARKS1: API 177-34451				8/8 VALUE: 5,421,630		WI TOTAL: 3,922,710		RI TOTAL: 1,498,920			
REMARKS2:											
MC1:											
MC2:											

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REMARKS1: API 123-35080
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY				
LEASE#, NAME.....: 8748 - CASKEY A W#9H				FULL WI DECIMAL = .779711				#WELLS: 1				
RRC#, WELL#.....: 295960 - 9H RRC DIST...: 02				FULL RI DECIMAL = .220289				DEPTH: 13353				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	9,083	45,657	0	47.12	3.28	3.28	.00	333709
ALT FRZ.: ALT G\$ RRC:				2	8,218	40,369	0	47.80	3.28	3.28	.00	306286
ALT JOB#: UNIT.....:				3	7,534	36,267	0	48.46	3.28	3.28	.00	284671
ALT LSE#: HCG.....: 7				4	6,978	32,983	0	49.15	3.27	3.27	.00	267416
ALT RRC#: GRAPH.....:				5	6,512	30,290	0	49.83	3.27	3.27	.00	253011
				6	6,119	28,037	0	50.54	3.27	3.27	.00	241129
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,780	26,124	0	50.54	3.27	3.27	.00	227770
---	-----	-----	-----	8	5,485	24,475	0	50.54	3.01	3.01	.00	216145
00	DEWITT CO APPRAISAL	1.000000	2,490,580	9	5,223	23,039	0	50.54	3.01	3.01	.00	205821
01	DEWITT COUNTY	1.000000	2,490,580	10	4,992	21,777	0	50.54	3.01	3.01	.00	196718
32	YORKTOWN ISD	1.000000	2,490,580	11	4,782	20,658	0	50.54	3.01	3.01	.00	188442
63	DEWITT CO ROAD #3	1.000000	2,490,580	12	4,596	19,657	0	50.54	3.01	3.01	.00	181113
69	PECAN VALLEY WATER D	1.000000	2,490,580	13	4,426	18,758	0	50.54	3.01	3.01	.00	174414
				14	4,268	17,943	0	50.54	3.01	3.01	.00	168187
				15	4,127	17,204	0	50.54	3.01	3.01	.00	162631
				16	3,996	16,527	0	50.54	3.01	3.01	.00	157469
				17	3,876	15,907	0	50.54	3.01	3.01	.00	152740
				18	3,760	15,335	0	50.54	3.01	3.01	.00	148169
				19	3,647	14,809	0	50.54	3.01	3.01	.00	143716
				20	3,538	14,318	0	50.54	3.01	3.01	.00	139421
				21	3,432	13,866	0	50.54	3.01	3.01	.00	135243
				22	3,329	13,439	0	50.54	3.01	3.01	.00	131185
				23	3,229	13,036	0	50.54	3.01	3.01	.00	127244
				24	3,132	12,645	0	50.54	3.01	3.01	.00	123421
*** PARAMETERS ***				25	3,038	12,266	0	50.54	3.01	3.01	.00	119717
				26	2,947	11,898	0	50.54	3.01	3.01	.00	116131
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,859	11,541	0	50.54	3.01	3.01	.00	112663
YRS FLAT:	FMVF:	8/8 RES:		28	2,773	11,195	0	50.54	3.01	3.01	.00	109275
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.52		131,679	580,020	0	5,123,857			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.52								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	116766	0	450475	58800	391,675	365,237	119201	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	103242	0	409528	58800	350,728	284,395	95058	
---	-----	-----	-----	3	92751	0	377422	58800	318,622	224,663	76846	
60,000				4	84095	0	351511	58800	292,711	179,472	62782	
---	-----	-----	-----	5	77229	0	330240	58800	271,440	144,721	51738	
				6	71485	0	312614	58800	253,814	117,673	42962	
				7	66607	0	294377	58800	235,577	94,973	35489	
				8	57441	0	273586	58800	214,786	75,296	28931	
				9	54071	0	259892	58800	201,092	61,301	24108	
				10	51109	0	247827	58800	189,027	50,107	20166	
				11	48483	0	236925	58800	178,125	41,058	16912	
ALT JAN 1 HYPERBOLIC FORECAST:				12	46134	0	227247	58800	168,447	33,764	14228	
OIL:	26.3 D	B: 1.500	De/Dt: 10.2 / 3.0	13	44024	0	218438	58800	159,638	27,824	11997	
GAS:	133.8 D	B: 1.200	De/Dt: 12.4 / 3.0	14	42111	0	210298	58800	151,498	22,961	10132	
PRD:	M	B:	De/Dt: /	15	40377	0	203008	58800	144,208	19,005	8579	
				16	38788	0	196257	58800	137,457	15,753	7275	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	37333	0	190073	58800	131,273	13,082	6181	
SERV WELLS:		EQ SCH#:	VAL:	18	35990	0	184159	58800	125,359	10,862	5253	
INJ WELLS:		EQ SCH#:	VAL:	19	34756	0	178472	58800	119,672	9,017	4466	
COMPRESSRS:	HP:		VAL:	20	33603	0	173024	58800	114,224	7,484	3798	
OTHER EQ VALUE(RCNLD):				21	32543	0	167786	58800	108,986	6,210	3231	
				22	31540	0	162725	58800	103,925	5,148	2749	
				23	30595	0	157839	58800	99,039	4,267	2338	
LAST YR WI VAL: 2,285,320				24	29677	0	153098	58800	94,298	3,532	1990	
LAST YR RI VAL: 893,900				25	28787	0	148504	58800	89,704	2,922	1693	
LAST YR 8/8 VAL: 3,179,220				26	27924	0	144055	58800	85,255	2,415	1440	
				27	27086	0	139749	58800	80,949	1,994	1226	
				28	26274	0	135549	58800	76,749	1,644	1043	
LAST YR OIL PROD: 10,013				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 62,009					1410821	0	6534678	1646400	4,888,278	1,826,780	661812	
REMARKS1: API 123-34693					\$/BBLRESV: 13.95		EQUIP VAL: 1,992					
REMARKS2: RECLASS FR RRC 11919					\$/BBLPROD: 0		WI OIL VAL: 1,432,382		RI OIL VAL: 518,928			
MC1:					WI PAYOUT: 5.8		GAS VAL: 394,396		GAS VAL: 142,883			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,490,580		WI TOTAL: 1,828,770		RI TOTAL: 661,810			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 8751 - E. BUTLER A W#12H FULL WI DECIMAL = .752212 #WELLS: 1
RRC#, WELL#..... 295961 - 12H RRC DIST... 02 FULL RI DECIMAL = .247788 DEPTH: 13307
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	6,787	38,288	0	47.12	2.94	2.94	.00	240560
ALT JOB#:	UNIT.....:	2	5,083	33,028	0	47.80	2.94	2.94	.00	182763
ALT LSE#:	HCG.....:	3	4,162	29,182	0	48.46	2.94	2.94	.00	151714
ALT RRC#:	GRAPH.....:	4	3,571	26,232	0	49.15	2.94	2.94	.00	132024
		5	3,153	23,889	0	49.83	2.93	2.93	.00	118183
		6	2,837	21,977	0	50.54	2.93	2.93	.00	107854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,593	20,385	0	50.54	2.93	2.93	.00	98578
---	-----	-----	-----	8	2,395	19,037	0	50.54	2.70	2.70	.00	91050
00	DEWITT CO APPRAISAL	1.000000	1,057,980	9	2,228	17,875	0	50.54	2.70	2.70	.00	84701
01	DEWITT COUNTY	1.000000	1,057,980	10	2,090	16,864	0	50.54	2.70	2.70	.00	79455
30	NORDHEIM ISD	1.000000	1,057,980	11	1,972	15,978	0	50.54	2.70	2.70	.00	74969
63	DEWITT CO ROAD #3	1.000000	1,057,980	12	1,868	15,191	0	50.54	2.70	2.70	.00	71015
67	ECLETO WATERSHED DIS	.220000	232,760	13	1,777	14,487	0	50.54	2.70	2.70	.00	67556
69	PECAN VALLEY WATER D	1.000000	1,057,980	14	1,697	13,854	0	50.54	2.70	2.70	.00	64515
				15	1,625	13,282	0	50.54	2.70	2.70	.00	61777
				=====	=====	=====						=====
					43,838	319,549	0					1,626,714

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	84674	0	325234	88690	236,544	220,578	100342
				2	73042	0	255805	88690	167,115	135,509	69230
				3	64536	0	216250	88690	127,560	89,944	51338
*** PARAMETERS ***				4	58012	0	190036	88690	101,346	62,140	39574
				5	52651	0	170834	88690	82,144	43,796	31206
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	48437	0	156291	88690	67,601	31,342	25043
YRS FLAT:	FMVF:	8/8 RES:		7	44928	0	143506	88690	54,816	22,099	20171
				8	38664	0	129714	88690	41,024	14,381	15993
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.15			9	36304	0	121005	88690	32,315	9,851	13087
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15			10	34250	0	113705	88690	25,015	6,630	10787
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	32451	0	107420	88690	18,730	4,317	8940
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	30853	0	101868	88690	13,178	2,642	7436
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	29423	0	96979	88690	8,289	1,444	6210
				14	28137	0	92652	88690	3,962	600	5205
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	26975	0	88752	88690	62	8	4373
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
90,500					683337	0	2310051	1330350	979,701	645,281	408935
-----	-----	-----	-----								

				\$/BBLRESV: 13.78	EQUIP VAL: 3,755		
				\$/BBLPROD: 0	WI OIL VAL: 454,400	RI OIL VAL: 287,968	
				WI PAYOUT: 4.2	GAS VAL: 190,881	GAS VAL: 120,967	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	

ALT JAN 1 HYPERBOLIC FORECAST:				8/8 VALUE: 1,057,980	WI TOTAL: 649,040	RI TOTAL: 408,940
OIL: 22.5 D B: 1.500 De/Dt: 30.1 / 3.0						
GAS: 114.0 D B: 1.300 De/Dt: 15.0 / 3.0						
PRD: M B: De/Dt: /						

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000			
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,669,580	
LAST YR RI VAL: 870,870	
LAST YR 8/8 VAL: 2,540,450	

LAST YR OIL PROD: 12,169	
LAST YR GAS PROD: 60,227	

REMARKS1: API 123-34819
REMARKS2: RECOMP FR RRC 10420
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2026 MNRLCFOX

LEASE#, NAME..... 8814 - KIRK 01 W#05H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#..... 295964 - 05H RRC DIST...: 02 FULL RI DECIMAL = .231789 DEPTH: 13660
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.040000	30,970	1	6,234	130,728	0	47.36	4.24	4.24	.00	226808
01	DEWITT COUNTY	.040000	30,970	2	1,294	65,931	0	48.02	4.24	4.24	.00	47735
30	NORDHEIM ISD	.040000	30,970									
63	DEWITT CO ROAD #3	.040000	30,970		7,528	196,659	0					274,543
69	PECAN VALLEY WATER D	.040000	30,970									
82	KARNES COUNTY	.960000	743,480									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 26.95 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 155,867 RI OIL VAL: 74,356
WI PAYOUT: 1.5 GAS VAL: 363,666 GAS VAL: 173,485
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 774,450 WI TOTAL: 526,610 RI TOTAL: 247,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: .345 De/Dt: 85.5 / 8.0
GAS: 591.0 D B: .960 De/Dt: 60.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,489,240
LAST YR RI VAL: 3,246,110
LAST YR 8/8 VAL: 10,735,350

LAST YR OIL PROD: 55,691
LAST YR GAS PROD: 747,217

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37761 P#889333
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME.....: 8752 - E. BUTLER A W#14H FULL WI DECIMAL = .745850 #WELLS: 1
RRC#, WELL#.....: 295966 - 14H RRC DIST...: 02 FULL RI DECIMAL = .254150 DEPTH: 13302
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS .220000 1,720 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,340
LAST YR RI VAL: 315,290
LAST YR 8/8 VAL: 658,630

LAST YR OIL PROD: 1,319
LAST YR GAS PROD: 3,313

REMARKS1: API 123-34822
REMARKS2: RECOMP FR RRC 10420
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 177 GONZALES				LAST UPDATE: 4/27/2026 MNRLMSIF			
LEASE#, NAME.....: 8787 - HENKHAUS UNIT W#18H				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 295967 - 18H RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 12074			
OPERATOR#, AGENT#: 253162 -											
OPERATOR NAME.....: EOG RESOURCES, INC.											
GAS FIELD#.....: 27135700											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1	32,813	107,218	0	46.35	3.12	3.12	.00 1216706
ALT FRZ.: ALT G\$ RRC:				2	25,348	83,727	0	47.00	3.12	3.12	.00 953085
ALT JOB#: UNIT.....				3	21,219	70,127	0	47.66	3.11	3.11	.00 809038
ALT LSE#: HCG.....				4	18,520	61,058	0	48.34	3.11	3.11	.00 716205
ALT RRC#: GRAPH.....				5	16,586	54,497	0	49.02	3.11	3.11	.00 650437
				6	15,116	49,484	0	49.71	3.11	3.11	.00 601133
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,952	45,503	0	49.71	3.11	3.11	.00 554843
---	-----	-----	-----	8	13,001	42,256	0	49.71	3.11	3.11	.00 517024
00	DEWITT CO APPRAISAL	.280000	1,478,190	9	12,210	39,540	0	49.71	3.11	3.11	.00 485567
01	DEWITT COUNTY	.280000	1,478,190	10	11,534	37,233	0	49.71	3.11	3.11	.00 458684
34	CUERO ISD (DEWITT CO	.280000	1,478,190	11	10,952	35,239	0	49.71	3.11	3.11	.00 435539
61	DEWITT CO ROAD #1	.280000	1,478,190	12	10,442	33,499	0	49.71	3.11	3.11	.00 415257
66	DEWITT COUNTY MEDICA	.280000	1,478,190	13	9,992	31,962	0	49.71	3.11	3.11	.00 397362
69	PECAN VALLEY WATER D	.280000	1,478,190	14	9,590	30,597	0	49.71	3.11	3.11	.00 381375
88	GONZALES CO	.720000	3,801,080	15	9,231	29,368	0	49.71	3.11	3.11	.00 367098
				16	8,904	28,260	0	49.71	3.11	3.11	.00 354094
				17	8,605	27,252	0	49.71	3.11	3.11	.00 342204
				18	8,336	26,332	0	49.71	3.11	3.11	.00 331506
				19	8,086	25,487	0	49.71	3.11	3.11	.00 321564
				20	7,843	24,710	0	49.71	3.11	3.11	.00 311900
				21	7,608	23,969	0	49.71	3.11	3.11	.00 302555
				22	7,380	23,250	0	49.71	3.11	3.11	.00 293488
				23	7,159	22,553	0	49.71	3.11	3.11	.00 284699
				24	6,944	21,876	0	49.71	3.11	3.11	.00 276149
*** PARAMETERS ***				25	6,736	21,220	0	49.71	3.11	3.11	.00 267877
				26	6,534	20,583	0	49.71	3.11	3.11	.00 259844
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	6,338	19,966	0	49.71	3.11	3.11	.00 252050
YRS FLAT:	FMVF:	8/8 RES:		28	6,148	19,367	0	49.71	3.11	3.11	.00 244494
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 64.22 GAS WI GR PRICE: 3.63				327,127	1,056,133	0					12,801,777
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	267616	0	1484322	269500	1,214,822	1,127,938	346033
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	208983	0	1162068	269500	892,568	714,420	235572
-----				3	174476	0	983514	269500	714,014	492,677	173372
275,000				4	151912	0	868117	269500	598,617	356,081	133069
-----				5	135589	0	786026	269500	516,526	264,870	104770
				6	123116	0	724249	269500	454,749	201,027	83944
				7	113211	0	668054	269500	398,554	151,885	67331
				8	105133	0	622157	269500	352,657	115,855	54526
				9	98376	0	583943	269500	314,443	89,053	44502
				10	92636	0	551320	269500	281,820	68,806	36536
				11	87675	0	523214	269500	253,714	53,399	30150
ALT JAN 1 HYPERBOLIC FORECAST:				12	83346	0	498603	269500	229,103	41,568	24984
OIL: 106.7 D B: 1.700 De/Dt: 27.5 / 3.0				13	79521	0	476883	269500	207,383	32,436	20779
GAS: 344.0 D B: 1.560 De/Dt: 25.9 / 3.0				14	76125	0	457500	269500	188,000	25,350	17334
PRD: M B: De/Dt: /				15	73068	0	440166	269500	170,666	19,838	14502
				16	70311	0	424405	269500	154,905	15,523	12159
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	67803	0	410007	269500	140,507	12,138	10214
SERV WELLS: EQ SCH#: VAL:				18	65514	0	397020	269500	127,520	9,496	8600
INJ WELLS: EQ SCH#: VAL:				19	63412	0	384976	269500	115,476	7,413	7252
COMPRESSRS: HP: VAL:				20	61478	0	373378	269500	103,878	5,748	6116
OTHER EQ VALUE(RCNLD):				21	59635	0	362190	269500	92,690	4,423	5160
				22	57846	0	351334	269500	81,834	3,366	4351
				23	56112	0	340811	269500	71,311	2,529	3670
LAST YR WI VAL: 5,200,290				24	54427	0	330576	269500	61,076	1,867	3096
LAST YR RI VAL: 2,172,540				25	52795	0	320672	269500	51,172	1,348	2612
LAST YR 8/8 VAL: 7,372,830				26	51211	0	311055	269500	41,555	944	2203
				27	49675	0	301725	269500	32,225	631	1858
				28	48185	0	292679	269500	23,179	392	1567
LAST YR OIL PROD: 51,066				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 211,157					2629187	0	15430964	7546000	7,884,964	3,821,021	1456262
REMARKS1: API 177-34584					\$/BBLRESV: 12.11		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,169,980		RI OIL VAL: 1,208,138		
MC1:					WI PAYOUT: 4.8		GAS VAL: 651,037		GAS VAL: 248,122		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,279,270		WI TOTAL: 3,823,010		RI TOTAL: 1,456,260		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/07/2026 MNRLCRAY			
LEASE#, NAME.....: 8818 - KLEINE-BAU-REIDSEEL ULW E W#1				FULL WI DECIMAL = .761281				#WELLS: 1			
RRC#, WELL#.....: 296112 - 1 RRC DIST..: 02				FULL RI DECIMAL = .238719				DEPTH: 13531			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	11,547	271,406	0	47.12	4.69	3.04	.00 414209
ALT FRZ.: ALT G\$ RRC:				2	9,206	211,397	0	47.80	4.69	3.04	.00 334999
ALT JOB#: UNIT.....:				3	7,781	176,467	0	48.46	4.69	3.04	.00 287054
ALT LSE#: HCG.....:				4	6,804	153,150	0	49.15	4.69	3.03	.00 254585
ALT RRC#: GRAPH.....:				5	6,086	136,282	0	49.83	4.68	3.03	.00 230870
				6	5,532	123,407	0	50.54	4.68	3.03	.00 212844
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,089	113,200	0	50.54	4.68	3.03	.00 195800
---	-----	-----	-----	8	4,725	104,873	0	50.54	4.68	3.03	.00 181795
00	DEWITT CO APPRAISAL	1.000000	5,725,000	9	4,419	97,927	0	50.54	4.68	3.03	.00 170022
01	DEWITT COUNTY	1.000000	5,725,000	10	4,160	92,029	0	50.54	4.68	3.03	.00 160057
32	YORKTOWN ISD	1.000000	5,725,000	11	3,936	86,944	0	50.54	4.68	3.03	.00 151438
63	DEWITT CO ROAD #3	1.000000	5,725,000	12	3,739	82,510	0	50.54	4.68	3.03	.00 143859
69	PECAN VALLEY WATER D	1.000000	5,725,000	13	3,564	78,600	0	50.54	4.68	3.03	.00 137125
				14	3,414	75,126	0	50.54	4.68	3.03	.00 131354
				15	3,270	72,007	0	50.54	4.68	3.03	.00 125814
				16	3,144	69,194	0	50.54	4.68	3.03	.00 120966
				17	3,030	66,642	0	50.54	4.68	3.03	.00 116580
				18	2,925	64,315	0	50.54	4.68	3.03	.00 112540
				19	2,828	62,179	0	50.54	4.68	3.03	.00 108808
				20	2,740	60,213	0	50.54	4.68	3.03	.00 105422
				21	2,658	58,394	0	50.54	4.68	3.03	.00 102267
				22	2,578	56,642	0	50.54	4.68	3.03	.00 99189
				23	2,501	54,943	0	50.54	4.68	3.03	.00 96226
				24	2,426	53,295	0	50.54	4.68	3.03	.00 93341
	*** PARAMETERS ***			25	2,353	51,696	0	50.54	4.68	3.03	.00 90532
				26	2,282	50,145	0	50.54	4.68	3.03	.00 87800
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	2,214	48,641	0	50.54	4.68	3.03	.00 85184
YRS FLAT:	FMVF:	8/8 RES:		28	2,148	47,182	0	50.54	4.68	3.03	.00 82645
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.47				117,099	2,618,806	0					4,433,325
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	969030	0	1383239	103390	1,279,849	1,188,314	304785
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	754774	0	1089773	103390	986,383	789,511	209577
-----				3	630059	0	917113	103390	813,723	561,477	153768
105,500				4	546808	0	801393	103390	698,003	415,200	116869
-----				5	485545	0	716415	103390	613,025	314,353	91154
				6	439674	0	652518	103390	549,128	242,747	72327
				7	403308	0	599108	103390	495,718	188,913	57763
				8	373641	0	555436	103390	452,046	148,507	46576
				9	348894	0	518916	103390	415,526	117,681	37845
				10	327880	0	487937	103390	384,547	93,887	30949
				11	309764	0	461202	103390	357,812	75,309	25442
ALT JAN 1 HYPERBOLIC FORECAST:				12	293966	0	437825	103390	334,435	60,680	21004
OIL: 36.4 D B: 1.500 De/Dt: 23.5 / 3.0				13	280036	0	417161	103390	313,771	49,077	17403
GAS: 871.0 D B: 1.500 De/Dt: 26.0 / 3.0				14	267659	0	399013	103390	295,623	39,862	14479
PRD: M B: De/Dt: /				15	256546	0	382360	103390	278,970	32,428	12063
				16	246524	0	367490	103390	264,100	26,465	10083
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	237432	0	354012	103390	250,622	21,651	8446
SERV WELLS: EQ SCH#: VAL:				18	229141	0	341681	103390	238,291	17,746	7089
INJ WELLS: EQ SCH#: VAL:				19	221531	0	330339	103390	226,949	14,570	5960
COMPRESSRS: HP: VAL:				20	214527	0	319949	103390	216,559	11,985	5020
OTHER EQ VALUE(RCNLD):				21	208046	0	310313	103390	206,923	9,872	4234
				22	201804	0	300993	103390	197,603	8,127	3571
				23	195751	0	291977	103390	188,587	6,687	3012
LAST YR WI VAL: 5,853,370				24	189879	0	283220	103390	179,830	5,497	2540
LAST YR RI VAL: 2,131,660				25	184182	0	274714	103390	171,324	4,514	2143
LAST YR 8/8 VAL: 7,985,030				26	178656	0	266456	103390	163,066	3,705	1808
				27	173298	0	258482	103390	155,092	3,037	1525
				28	168100	0	250745	103390	147,355	2,487	1286
LAST YR OIL PROD: 15,335				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 425,029					9336455	0	13769780	289492010	874,860	4,454,289	1268721
REMARKS1: \$/BBLRESV: 16.09							EQUIP VAL: 1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 1,434,103		RI OIL VAL: 408,477		
MC1: WI PAYOUT: 5.1							GAS VAL: 3,020,182		GAS VAL: 860,242		
MC2: RI PAYOUT: 5.7							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,725,000	WI TOTAL: 4,456,280		RI TOTAL: 1,268,720			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/03/2026 MNRLCRAY

LEASE#, NAME..... 8765 - HARDESTY A-HOOKS 4 USW F W#1

FULL WI DECIMAL = .774749

#WELLS: 1

RRC#, WELL#..... 296136 - 1 RRC DIST..: 02

FULL RI DECIMAL = .225251

DEPTH: 13332

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES

GAS FIELD#..... 24492500

GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: HCG..... 7

ALT RRC#: GRAPH.....

1 17,191 81,088 0 47.12 4.91 4.91 .00 627578

2 11,975 53,415 0 47.80 4.90 4.90 .00 443470

3 9,198 39,896 0 48.46 4.90 4.90 .00 345333

4 7,468 31,856 0 49.15 4.90 4.90 .00 284373

5 6,288 26,518 0 49.83 4.90 4.90 .00 242753

6 5,429 22,717 0 50.54 4.90 4.90 .00 212577

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 4,779 19,867 0 50.54 4.90 4.90 .00 187126

8 4,264 17,654 0 50.54 4.52 4.52 .00 166960

00 DEWITT CO APPRAISAL 1.000000 2,744,850 9 3,852 15,884 0 50.54 4.52 4.52 .00 150828

01 DEWITT COUNTY 1.000000 2,744,850 10 3,511 14,439 0 50.54 4.52 4.52 .00 137476

34 CUERO ISD (DEWITT CO .690000 1,893,950 11 3,227 13,235 0 50.54 4.52 4.52 .00 126356

35 WESTHOFF ISD .310000 850,900 12 2,984 12,215 0 50.54 4.52 4.52 .00 116841

61 DEWITT CO ROAD #1 1.000000 2,744,850 13 2,776 11,341 0 50.54 4.52 4.52 .00 108697

66 DEWITT COUNTY MEDICA 1.000000 2,744,850 14 2,595 10,582 0 50.54 4.52 4.52 .00 101609

69 PECAN VALLEY WATER D 1.000000 2,744,850

=====

85,537 370,707 0 3,251,977

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 308460 0 936038 132035 804,003 749,732 254887

2 202778 0 646248 132035 514,213 416,960 154365

3 151456 0 496789 132035 364,754 257,192 104091

4 120934 0 405307 132035 273,272 167,554 74494

5 100669 0 343422 132035 211,387 112,703 55369

6 86240 0 298817 132035 166,782 77,324 42260

7 75420 0 262546 132035 130,511 52,616 32572

8 61822 0 228782 132035 96,747 33,916 24896

9 55624 0 206452 132035 74,417 22,685 19708

10 50563 0 188039 132035 56,004 14,845 15746

11 46347 0 172703 132035 40,668 9,374 12685

12 42775 0 159616 132035 27,581 5,528 10284

13 39715 0 148412 132035 16,377 2,855 8389

14 37057 0 138666 132035 6,631 1,005 6875

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1379860 0 4631837 1848490 2,783,347 1,924,289 816621

134,730

\$/BBLRESV: 20.39 EQUIP VAL: 3,943

\$/BBLPROD: 0 WI OIL VAL: 1,351,028 RI OIL VAL: 573,343

WI PAYOUT: 3.9 GAS VAL: 573,259 GAS VAL: 243,277

RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,744,850 WI TOTAL: 1,928,230 RI TOTAL: 816,620

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 58.9 D B: 1.000 De/Dt: 35.0 / 3.0

GAS: 290.0 D B: 1.000 De/Dt: 40.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,163,440

LAST YR RI VAL: 5,382,710

LAST YR 8/8 VAL: 20,546,150

LAST YR OIL PROD: 41,681

LAST YR GAS PROD: 314,748

REMARKS1: API 123-35184

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME..... 8755 - HICKORY C W#3H FULL WI DECIMAL = .769997 #WELLS: 1
RRC#, WELL#..... 296179 - 3H RRC DIST...: 02 FULL RI DECIMAL = .230003 DEPTH: 14581
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	5,357		288,213	0	47.12	2.39	3.68	.00	194364
				2	4,026		248,627	0	47.80	2.38	3.68	.00	148180
				3	3,224		219,675	0	48.46	2.38	3.68	.00	120300
				4	2,689		197,472	0	49.15	2.38	3.68	.00	101766
				5	2,306		179,836	0	49.83	2.38	3.68	.00	88479
				6	2,020		165,449	0	50.54	2.38	3.68	.00	78610
				7	1,797		153,463	0	50.54	2.38	3.68	.00	69931
				8	1,617		143,304	0	50.54	2.38	3.68	.00	62927
00	DEWITT CO APPRAISAL	1.000000	2,863,930	9	1,471		134,566	0	50.54	2.38	3.68	.00	57245
01	DEWITT COUNTY	1.000000	2,863,930	10	1,348		126,967	0	50.54	2.38	3.68	.00	52458
13	NORDHEIM CITY	.410000	1,174,220	11	1,244		120,290	0	50.54	2.38	3.68	.00	48411
30	NORDHEIM ISD	1.000000	2,863,930	12	1,155		114,365	0	50.54	2.38	3.68	.00	44948
63	DEWITT CO ROAD #3	1.000000	2,863,930	13	1,080		109,074	0	50.54	2.38	3.68	.00	42029
69	PECAN VALLEY WATER D	1.000000	2,863,930	14	1,011		104,314	0	50.54	2.38	3.68	.00	39344
				15	951		100,004	0	50.54	2.38	3.68	.00	37009
				16	898		96,085	0	50.54	2.38	3.68	.00	34946
				17	850		92,500	0	50.54	2.38	3.68	.00	33078
				18	808		89,210	0	50.54	2.38	3.68	.00	31444
				=====	=====		=====		=====				=====
					33,852		2,683,414	0					1,285,469

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	530396	0	724760	278979*	445,781	415,691	282855
	2	455632	0	603812	193089	410,723	333,043	209256
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3	402575	0	522875	193089	329,786	232,535	159895
YRS FLAT: FMVF: 8/8 RES:	4	361886	0	463652	193089	270,563	165,893	124879
	5	329566	0	418045	193089	224,956	119,938	99064
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.78	6	303201	0	381811	193089	188,722	87,495	79541
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29	7	281235	0	351166	193089	158,077	63,729	64338
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	262618	0	325545	193089	132,456	46,434	52435
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	246605	0	303850	193089	110,761	33,765	43010
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	232679	0	285137	193089	92,048	24,400	35464
	11	220443	0	268854	193089	75,765	17,463	29376
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	209584	0	254532	193089	61,443	12,316	24427
-----	13	199888	0	241917	193089	48,828	8,511	20387
197,030	14	191165	0	230509	193089	37,420	5,672	17060
-----	15	183267	0	220276	193089	27,187	3,583	14315
	16	176085	0	211031	193089	17,942	2,057	12041
	17	169515	0	202593	193089	9,504	947	10149
	18	163486	0	194930	193089	1,841	160	8571
	=====	=====	=====	=====	=====	=====	=====	=====
		4919826	0	6205295	3561492	2,643,803	1,573,632	1287063

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.000 De/Dt: 28.0 / 3.0 \$/BBLRESV: 12.51 EQUIP VAL: 3,244
GAS: 858.0 D B: 1.300 De/Dt: 15.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 325,987 RI OIL VAL: 266,623
PRD: M B: De/Dt: / WI PAYOUT: 4.5 GAS VAL: 1,247,643 GAS VAL: 1,020,439
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 2,863,930 WI TOTAL: 1,576,870 RI TOTAL: 1,287,060
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,358,910
LAST YR RI VAL: 1,157,520
LAST YR 8/8 VAL: 2,516,430

LAST YR OIL PROD: 9,669
LAST YR GAS PROD: 378,729
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 123-35304
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME..... 8753 - HICKORY A W#1H FULL WI DECIMAL = .770716 #WELLS: 1
RRC#, WELL#..... 296180 - 1H RRC DIST...: 02 FULL RI DECIMAL = .229284 DEPTH: 14555
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	4,211,880	1	7,847		277,403	0	47.12	2.60	3.92	.00	284973
01	DEWITT COUNTY	1.000000	4,211,880	2	7,114		217,707	0	47.80	2.60	3.92	.00	262081
13	NORDHEIM CITY	.410000	1,726,870	3	6,533		182,449	0	48.46	2.60	3.92	.00	244000
30	NORDHEIM ISD	1.000000	4,211,880	4	6,056		158,723	0	49.15	2.60	3.91	.00	229405
63	DEWITT CO ROAD #3	1.000000	4,211,880	5	5,659		141,472	0	49.83	2.60	3.91	.00	217333
69	PECAN VALLEY WATER D	1.000000	4,211,880	6	5,321		128,260	0	50.54	2.60	3.91	.00	207264

				7	5,030		117,757	0	50.54	2.60	3.91	.00	195928
				8	4,773		109,172	0	50.54	2.60	3.91	.00	185918
				9	4,548		101,997	0	50.54	2.60	3.91	.00	177154
				10	4,348		95,897	0	50.54	2.60	3.91	.00	169363
				11	4,168		90,636	0	50.54	2.60	3.91	.00	162352
				12	4,005		86,042	0	50.54	2.60	3.91	.00	156003
				13	3,858		81,988	0	50.54	2.60	3.91	.00	150277
				14	3,723		78,380	0	50.54	2.60	3.91	.00	145018
				15	3,601		75,146	0	50.54	2.60	3.91	.00	140266
				16	3,486		72,225	0	50.54	2.60	3.91	.00	135787
				17	3,381		69,571	0	50.54	2.60	3.91	.00	131697
				18	3,280		67,151	0	50.54	2.60	3.91	.00	127762
				19	3,182		64,932	0	50.54	2.60	3.91	.00	123945
				20	3,087		62,883	0	50.54	2.60	3.91	.00	120245
				21	2,994		60,992	0	50.54	2.60	3.91	.00	116622
				22	2,904		59,162	0	50.54	2.60	3.91	.00	113117
				23	2,817		57,387	0	50.54	2.60	3.91	.00	109728
				24	2,732		55,665	0	50.54	2.60	3.91	.00	106417
				25	2,650		53,995	0	50.54	2.60	3.91	.00	103223
				26	2,571		52,375	0	50.54	2.60	3.91	.00	100146
				27	2,494		50,804	0	50.54	2.60	3.91	.00	97146
				28	2,419		49,280	0	50.54	2.60	3.91	.00	94225

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	555877	0	840850	153024*	687,826	641,398	312920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	436255	0	698336	112974	585,362	474,653	224816
-----	-----	-----	-----	3	365603	0	609603	112974	496,629	350,178	170491
115,280				4	318059	0	547464	112974	434,490	266,403	133099
-----	-----	-----	-----	5	283490	0	500823	112974	387,849	206,786	106184
				6	257015	0	464279	112974	351,305	162,872	85925
				7	235969	0	431897	112974	318,923	128,574	69917
				8	218766	0	404684	112974	291,710	102,262	57335
				9	204388	0	381542	112974	268,568	81,870	47326
				10	192164	0	361527	112974	248,553	65,886	39272
				11	181622	0	343974	112974	231,000	53,245	32730
				12	172416	0	328419	112974	215,445	43,184	27379
ALT JAN 1 HYPERBOLIC FORECAST:				13	164293	0	314570	112974	201,596	35,136	22980
OIL: 22.7 D B: 1.500 De/Dt: 10.0 / 3.0				14	157063	0	302081	112974	189,107	28,661	19339
GAS: 885.0 D B: 1.500 De/Dt: 25.2 / 3.0				15	150582	0	290848	112974	177,874	23,442	16319
PRD: M B: De/Dt: /				16	144729	0	280516	112974	167,542	19,200	13796

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	139411	0	271108	112974	158,134	15,758	11689
SERV WELLS: EQ SCH#: VAL:	18	134561	0	262323	112974	149,349	12,941	9915
INJ WELLS: EQ SCH#: VAL:	19	130115	0	254060	112974	141,086	10,631	8420
COMPRESSRS: HP: VAL:	20	126009	0	246254	112974	133,280	8,732	7159
OTHER EQ VALUE(RCNLD):	21	122220	0	238842	112974	125,868	7,172	6090
	22	118552	0	231669	112974	118,695	5,881	5183
	23	114996	0	224724	112974	111,750	4,814	4410
	24	111545	0	217962	112974	104,988	3,933	3752
LAST YR WI VAL: 2,255,160	25	108199	0	211422	112974	98,448	3,208	3192
LAST YR RI VAL: 1,440,830	26	104952	0	205098	112974	92,124	2,610	2716
LAST YR 8/8 VAL: 3,695,990	27	101804	0	198950	112974	85,976	2,118	2311
	28	98750	0	192975	112974	80,001	1,713	1966

LAST YR OIL PROD: 11,209
LAST YR GAS PROD: 454,195
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 123-35302	\$/BBLRESV: 13.99	EQUIP VAL: 1,992	WI OIL VAL: 1,235,570	RI OIL VAL: 646,849
REMARKS2:	\$/BBLPROD: 0	WI PAYOUT: 5.5	GAS VAL: 1,527,688	GAS VAL: 799,780
MC1:	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
MC2:				
	8/8 VALUE: 4,211,880	WI TOTAL: 2,765,250	RI TOTAL: 1,446,630	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME.....: 8754 - HICKORY B W#2H FULL WI DECIMAL = .766449 #WELLS: 1
RRC#, WELL#.....: 296181 - 2H RRC DIST...: 02 FULL RI DECIMAL = .233551 DEPTH: 14479
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 1,185,060
01 DEWITT COUNTY 1.000000 1,185,060
13 NORDHEIM CITY .410000 485,880

30 NORDHEIM ISD 1.000000 1,185,060
63 DEWITT CO ROAD #3 1.000000 1,185,060
69 PECAN VALLEY WATER D 1.000000 1,185,060

*** PARAMETERS ***
M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

190,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.200 De/Dt: 25.0 / 3.0
GAS: 507.2 D B: 1.100 De/Dt: 26.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,620
LAST YR RI VAL: 571,990
LAST YR 8/8 VAL: 1,245,610

LAST YR OIL PROD: 7,953
LAST YR GAS PROD: 278,892
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 123-35303
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8780 - ROYAL UNIT B-SMITH (SA) W#D6H				FULL WI DECIMAL = .764084				#WELLS: 1			
RRC#, WELL#.....: 296198 - D 6H RRC DIST.: 02				FULL RI DECIMAL = .235916				DEPTH: 13936			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950600				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				---	---	---	---	---	---	---	---
				1	23,777	200,896	0	47.12	2.14	3.95	.00 856058
ALT FRZ.: ALT G\$ RRC:				2	19,424	143,062	0	47.80	2.14	3.95	.00 709427
ALT JOB#: UNIT.....:				3	16,423	111,187	0	48.46	2.14	3.95	.00 608103
ALT LSE#: HCG.....:				4	14,226	90,959	0	49.15	2.14	3.94	.00 534254
ALT RRC#: GRAPH.....:				5	12,548	76,971	0	49.83	2.14	3.94	.00 477756
				6	11,223	66,716	0	50.54	2.14	3.94	.00 433396
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,153	58,876	0	50.54	2.14	3.94	.00 392076
---	-----	-----	-----	8	9,268	52,685	0	50.54	2.14	3.94	.00 357901
00	DEWITT CO APPRAISAL	1.000000	5,937,480	9	8,524	47,673	0	50.54	2.14	3.94	.00 329170
01	DEWITT COUNTY	1.000000	5,937,480	10	7,892	43,533	0	50.54	2.14	3.94	.00 304764
30	NORDHEIM ISD	1.000000	5,937,480	11	7,347	40,055	0	50.54	2.14	3.94	.00 283718
63	DEWITT CO ROAD #3	1.000000	5,937,480	12	6,872	37,091	0	50.54	2.14	3.94	.00 265375
69	PECAN VALLEY WATER D	1.000000	5,937,480	13	6,454	34,536	0	50.54	2.14	3.94	.00 249233
				14	6,086	32,308	0	50.54	2.14	3.94	.00 235022
				15	5,757	30,353	0	50.54	2.14	3.94	.00 222317
				16	5,461	28,621	0	50.54	2.14	3.94	.00 210886
				17	5,194	27,076	0	50.54	2.14	3.94	.00 200576
				18	4,953	25,690	0	50.54	2.14	3.94	.00 191269
				19	4,731	24,434	0	50.54	2.14	3.94	.00 182696
				20	4,530	23,301	0	50.54	2.14	3.94	.00 174934
				21	4,345	22,266	0	50.54	2.14	3.94	.00 167790
				22	4,175	21,319	0	50.54	2.14	3.94	.00 161225
				23	4,015	20,449	0	50.54	2.14	3.94	.00 155046
				24	3,870	19,648	0	50.54	2.14	3.94	.00 149447
*** PARAMETERS ***				25	3,734	18,907	0	50.54	2.14	3.94	.00 144195
				26	3,607	18,219	0	50.54	2.14	3.94	.00 139291
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,489	17,581	0	50.54	2.14	3.94	.00 134734
YRS FLAT:	FMVF:	8/8 RES:		28	3,378	16,983	0	50.54	2.14	3.94	.00 130448
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.49					221,456	1,351,395	0				8,401,107
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	328493	0	1184551	27489	1,157,062	1,078,959	422892
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	233926	0	943353	27490	915,863	742,645	289485
-----	-----	-----	-----	3	181806	0	789909	27490	762,419	537,589	209980
28,051				4	148731	0	682985	27490	655,495	401,910	157727
-----	-----	-----	-----	5	125858	0	603614	27490	576,124	307,166	121473
				6	109090	0	542486	27490	514,996	238,763	95256
				7	96270	0	488346	27490	460,856	185,794	75007
				8	86147	0	444048	27490	416,558	146,028	59690
				9	77952	0	407122	27490	379,632	115,727	47918
				10	71183	0	375947	27490	348,457	92,369	38755
				11	65496	0	349214	27490	321,724	74,158	31537
ALT JAN 1 HYPERBOLIC FORECAST:				12	60649	0	326024	27490	298,534	59,839	25798
OIL:	73.0 D	B: 1.000	De/Dt: 20.0 / 3.0	13	56471	0	305704	27490	278,214	48,490	21200
GAS:	677.0 D	B: 1.000	De/Dt: 33.0 / 3.0	14	52828	0	287850	27490	260,360	39,460	17495
PRD:	M	B:	De/Dt: /	15	49631	0	271948	27490	244,458	32,217	14487
				16	46799	0	257685	27490	230,195	26,381	12034
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	44273	0	244849	27490	217,359	21,660	10025
SERV WELLS:		EQ SCH#:	VAL:	18	42007	0	233276	27490	205,786	17,831	8373
INJ WELLS:		EQ SCH#:	VAL:	19	39953	0	222649	27490	195,159	14,706	7007
COMPRESSRS:	HP:		VAL:	20	38100	0	213034	27490	185,544	12,157	5879
OTHER EQ VALUE(RCNLD):				21	36408	0	204198	27490	176,708	10,069	4941
				22	34860	0	196085	27490	168,595	8,353	4161
				23	33437	0	188483	27490	160,993	6,936	3507
LAST YR WI VAL:	6,328,340			24	32127	0	181574	27490	154,084	5,772	2963
LAST YR RI VAL:	2,665,820			25	30916	0	175111	27490	147,621	4,810	2505
LAST YR 8/8 VAL:	8,994,160			26	29791	0	169082	27490	141,592	4,011	2121
				27	28747	0	163481	27490	135,991	3,350	1799
				28	27770	0	158218	27490	130,728	2,800	1527
LAST YR OIL PROD: 27,864				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 313,900					2209719	0	10610826	769719	9,841,107	4,239,950	1695542
REMARKS1: API 123-35117					\$/BBLRESV: 19.84		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,356,972		RI OIL VAL: 1,342,442		
MC1:					WI PAYOUT: 5.3		GAS VAL: 882,974		GAS VAL: 353,098		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,937,480		WI TOTAL: 4,241,940		RI TOTAL: 1,695,540		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE											
LEASE#, NAME.....: 8701 - KEACH-HALEPESKA SA D1 W#D 1H				FULL WI DECIMAL = .738564				#WELLS: 1											
RRC#, WELL#.....: 296200 - D 1H RRC DIST...: 02				FULL RI DECIMAL = .261436				DEPTH: 13889											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----															
				1	20,525		239,822		0	47.12	2.38	4.39	.00	714293					
ALT FRZ.: ALT G\$ RRC:				2	19,496		201,474		0	47.80	2.38	4.39	.00	688274					
ALT JOB#: UNIT.....:				3	18,523		175,537		0	48.46	2.38	4.38	.00	662953					
ALT LSE#: HCG.....: 6				4	17,596		156,619		0	49.15	2.38	4.38	.00	638742					
ALT RRC#: GRAPH.....:				5	16,717		142,098		0	49.83	2.38	4.38	.00	615230					
				6	15,880		130,536		0	50.54	2.38	4.38	.00	592753					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,086		121,074		0	50.54	2.19	4.03	.00	563116					
---	-----	-----	-----	8	14,332		113,159		0	50.54	2.19	4.03	.00	534971					
00	DEWITT CO APPRAISAL	1.000000	8,207,170	9	13,616		106,423		0	50.54	2.19	4.03	.00	508245					
01	DEWITT COUNTY	1.000000	8,207,170	10	12,934		100,608		0	50.54	2.19	4.03	.00	482788					
30	NORDHEIM ISD	1.000000	8,207,170	11	12,287		95,527		0	50.54	2.19	4.03	.00	458637					
63	DEWITT CO ROAD #3	1.000000	8,207,170	12	11,673		91,044		0	50.54	2.19	4.03	.00	435718					
69	PECAN VALLEY WATER D	1.000000	8,207,170	13	11,089		87,051		0	50.54	2.19	4.03	.00	413919					
				14	10,535		83,469		0	50.54	2.19	4.03	.00	393240					
				15	10,010		80,235		0	50.54	2.19	4.03	.00	373644					
				16	9,509		77,299		0	50.54	2.19	4.03	.00	354943					
				17	9,033		74,615		0	50.54	2.19	4.03	.00	337175					
				18	8,581		72,152		0	50.54	2.19	4.03	.00	320303					
				19	8,153		69,886		0	50.54	2.19	4.03	.00	304327					
				20	7,744		67,787		0	50.54	2.19	4.03	.00	289060					
				21	7,358		65,753		0	50.54	2.19	4.03	.00	274652					
				22	6,990		63,780		0	50.54	2.19	4.03	.00	260916					
				23	6,639		61,867		0	50.54	2.19	4.03	.00	247814					
				24	6,309		60,011		0	50.54	2.19	4.03	.00	235496					
*** PARAMETERS ***				25	5,993		58,211		0	50.54	2.19	4.03	.00	223701					
				26	5,692		56,465		0	50.54	2.19	4.03	.00	212465					
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,409		54,771		0	50.54	2.19	4.03	.00	201902					
YRS FLAT:	FMVF:	8/8 RES:		28	5,138		53,128		0	50.54	2.19	4.03	.00	191786					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.56				312,847		2,760,401		0		11,531,063									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	421555		0		1135848		26083		1,109,765		1,034,855		494604		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	354147		0		1042421		26084		1,016,337		824,117		390136		
-----				3	308556		0		971509		26084		945,425		666,628		313979		
26,616				4	275302		0		914044		26084		887,960		544,444		256309		
-----				5	249777		0		865007		26084		838,923		447,280		210994		
				6	229454		0		822207		26084		796,123		369,098		174773		
				7	195832		0		758948		26084		732,864		295,455		139486		
				8	183030		0		718001		26084		691,917		242,558		115503		
				9	172134		0		680379		26084		654,295		199,456		95883		
				10	162729		0		645517		26084		619,433		164,200		79749		
				11	154511		0		613148		26084		587,064		135,319		66443		
ALT JAN 1 HYPERBOLIC FORECAST:				12	147260		0		582978		26084		556,894		111,624		55437		
OIL: 57.7 D B: .001 De/Dt: 5.0 / 3.0				13	140801		0		554720		26084		528,636		92,135		46313		
GAS: 728.0 D B: 1.500 De/Dt: 18.0 / 3.0				14	135007		0		528247		26084		502,163		76,108		38732		
PRD: M B: De/Dt: /				15	129777		0		503421		26084		477,337		62,908		32429		
				16	125028		0		479971		26084		453,887		52,015		27171		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	120686		0		457861		26084		431,777		43,026		22786		
SERV WELLS: EQ SCH#: VAL:				18	116703		0		437006		26084		410,922		35,607		19122		
INJ WELLS: EQ SCH#: VAL:				19	113037		0		417364		26084		391,280		29,483		16061		
COMPRESSRS: HP: VAL:				20	109642		0		398702		26084		372,618		24,414		13498		
OTHER EQ VALUE(RCNLD):				21	106353		0		381005		26084		354,921		20,223		11347		
				22	103161		0		364077		26084		337,993		16,744		9538		
				23	100067		0		347881		26084		321,797		13,863		8018		
LAST YR WI VAL: 6,506,650				24	97065		0		332561		26084		306,477		11,481		6743		
LAST YR RI VAL: 3,095,670				25	94154		0		317855		26084		291,771		9,506		5670		
LAST YR 8/8 VAL: 9,602,320				26	91330		0		303795		26084		277,711		7,868		4767		
				27	88590		0		290492		26084		264,408		6,512		4011		
				28	85932		0		277718		26084		251,634		5,390		3373		
LAST YR OIL PROD: 21,405				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 302,449				4611620		0		16142683		73035115		412,332		5,542,317		2662875			
REMARKS1: API 123-35181				\$/BBLRESV: 17.13				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 3,958,993				RI OIL VAL: 1,902,148							
MC1:				WI PAYOUT: 5.9				GAS VAL: 1,583,318				GAS VAL: 760,725							
MC2:				RI PAYOUT: 6.2				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 8,207,170				WI TOTAL: 5,544,300				RI TOTAL: 2,662,870							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8702 - KEACH-HALEPESKA SA D2 W#D 2H				FULL WI DECIMAL = .755328				#WELLS: 1			
RRC#, WELL#.....: 296201 - D 2H RRC DIST...: 02				FULL RI DECIMAL = .244672				DEPTH: 14057			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	13,421	311,771	0	47.12	2.40	4.48	.00 477668
ALT FRZ.: ALT G\$ RRC:				2	11,822	257,005	0	47.80	2.40	4.47	.00 426830
ALT JOB#: UNIT.....:				3	10,628	221,362	0	48.46	2.40	4.47	.00 389019
ALT LSE#: HCG.....: 6				4	9,697	195,983	0	49.15	2.40	4.47	.00 359995
ALT RRC#: GRAPH.....:				5	8,947	176,826	0	49.83	2.40	4.47	.00 336747
				6	8,329	161,760	0	50.54	2.39	4.47	.00 317954
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,804	149,543	0	50.54	2.21	4.12	.00 297912
---	-----	-----	-----	8	7,354	139,399	0	50.54	2.21	4.12	.00 280734
00	DEWITT CO APPRAISAL	1.000000	6,672,150	9	6,967	130,819	0	50.54	2.21	4.12	.00 265960
01	DEWITT COUNTY	1.000000	6,672,150	10	6,626	123,448	0	50.54	2.21	4.12	.00 252943
30	NORDHEIM ISD	1.000000	6,672,150	11	6,324	117,035	0	50.54	2.21	4.12	.00 241414
63	DEWITT CO ROAD #3	1.000000	6,672,150	12	6,053	111,395	0	50.54	2.21	4.12	.00 231069
69	PECAN VALLEY WATER D	1.000000	6,672,150	13	5,810	106,390	0	50.54	2.21	4.12	.00 221793
				14	5,590	101,910	0	50.54	2.21	4.12	.00 213394
				15	5,390	97,875	0	50.54	2.21	4.12	.00 205759
				16	5,206	94,215	0	50.54	2.21	4.12	.00 198735
				17	5,039	90,884	0	50.54	2.21	4.12	.00 192360
				18	4,881	87,828	0	50.54	2.21	4.12	.00 186329
				19	4,735	85,018	0	50.54	2.21	4.12	.00 180755
				20	4,593	82,423	0	50.54	2.21	4.12	.00 175334
				21	4,455	79,950	0	50.54	2.21	4.12	.00 170066
				22	4,321	77,552	0	50.54	2.21	4.12	.00 164951
				23	4,191	75,225	0	50.54	2.21	4.12	.00 159988
				24	4,065	72,968	0	50.54	2.21	4.12	.00 155178
*** PARAMETERS ***				25	3,943	70,779	0	50.54	2.21	4.12	.00 150521
				26	3,825	68,656	0	50.54	2.21	4.12	.00 146017
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,710	66,596	0	50.54	2.21	4.12	.00 141627
YRS FLAT:	FMVF:	8/8 RES:		28	3,599	64,598	0	50.54	2.21	4.12	.00 137389
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.58				177,325	3,419,213	0					6,678,441
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	565174	0	1042842	18561	1,024,281	955,142	464991
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	465895	0	892725	18561	874,164	708,833	344521
	-----	-----	-----	3	401282	0	790301	18561	771,740	544,161	265289
18,940				4	355275	0	715270	18561	696,709	427,180	209220
	-----	-----	-----	5	320548	0	657295	18561	638,734	340,547	167731
				6	292015	0	609969	18561	591,408	274,188	136155
				7	249628	0	547540	18561	528,979	213,258	105501
				8	232695	0	513429	18561	494,868	173,481	86633
				9	218373	0	484333	18561	465,772	141,986	71584
				10	206069	0	459012	18561	440,451	116,755	59439
				11	195364	0	436778	18561	418,217	96,399	49563
ALT JAN 1 HYPERBOLIC FORECAST:				12	185949	0	417018	18561	398,457	79,866	41473
OIL:	39.5 D	B: 1.500	De/Dt: 13.0 / 3.0	13	177594	0	399387	18561	380,826	66,374	34816
GAS:	959.0 D	B: 1.500	De/Dt: 20.0 / 3.0	14	170116	0	383510	18561	364,949	55,312	29305
PRD:	M	B:	De/Dt: /	15	163380	0	369139	18561	350,578	46,202	24728
				16	157271	0	356006	18561	337,445	38,671	20908
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	151710	0	344070	18561	325,509	32,437	17717
SERV WELLS:		EQ SCH#:	VAL:	18	146609	0	332938	18561	314,377	27,241	15032
INJ WELLS:		EQ SCH#:	VAL:	19	141918	0	322673	18561	304,112	22,915	12775
COMPRESSRS:	HP:		VAL:	20	137587	0	312921	18561	294,360	19,287	10867
OTHER EQ VALUE(RCNLD):				21	133459	0	303525	18561	284,964	16,237	9246
				22	129456	0	294407	18561	275,846	13,666	7867
				23	125571	0	285559	18561	266,998	11,503	6695
LAST YR WI VAL:	6,734,550			24	121804	0	276982	18561	258,421	9,681	5696
LAST YR RI VAL:	3,213,440			25	118150	0	268671	18561	250,110	8,148	4846
LAST YR 8/8 VAL:	9,947,990			26	114606	0	260623	18561	242,062	6,857	4123
				27	111167	0	252794	18561	234,233	5,769	3508
				28	107832	0	245221	18561	226,660	4,855	2985
LAST YR OIL PROD: 15,860				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 413,283					5896497	0	12574938	51970812,055,230	4,456,951		2213214
REMARKS1: API 123-35179					\$/BBLRESV: 17.67		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,367,047		RI OIL VAL: 1,175,418		
MC1:					WI PAYOUT: 5.8		GAS VAL: 2,089,900		GAS VAL: 1,037,794		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,672,150		WI TOTAL: 4,458,940		RI TOTAL: 2,213,210		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLTCUE			
LEASE#, NAME.....: 8705 - KEACH-HALEPESKA SA D4 W#D 4H				FULL WI DECIMAL = .753319				#WELLS: 1			
RRC#, WELL#.....: 296203 - D 4H RRC DIST..: 02				FULL RI DECIMAL = .246681				DEPTH: 13837			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1 26,314	212,614	0	47.12	2.33	4.30	.00	934052
ALT JOB#: UNIT.....:				2 25,045	175,264	0	47.80	2.33	4.30	.00	901837
ALT LSE#: HCG.....: 6				3 23,920	150,959	0	48.46	2.33	4.29	.00	873220
ALT RRC#: GRAPH.....:				4 22,911	133,651	0	49.15	2.33	4.29	.00	848294
				5 22,002	120,588	0	49.83	2.33	4.29	.00	825909
				6 21,180	110,312	0	50.54	2.33	4.29	.00	806381
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 20,430	101,980	0	50.54	2.14	3.96	.00	777826
---	---	---	---	8 19,743	95,062	0	50.54	2.14	3.96	.00	751670
00	DEWITT CO APPRAISAL	1.000000	9,690,990	9 19,111	89,211	0	50.54	2.14	3.96	.00	727608
01	DEWITT COUNTY	1.000000	9,690,990	10 18,529	84,183	0	50.54	2.14	3.96	.00	705450
30	NORDHEIM ISD	1.000000	9,690,990	11 17,973	79,810	0	50.54	2.14	3.96	.00	684281
63	DEWITT CO ROAD #3	1.000000	9,690,990	12 17,434	75,966	0	50.54	2.14	3.96	.00	663760
69	PECAN VALLEY WATER D	1.000000	9,690,990	13 16,911	72,552	0	50.54	2.14	3.96	.00	643848
				14 16,404	69,497	0	50.54	2.14	3.96	.00	624545
				15 15,912	66,745	0	50.54	2.14	3.96	.00	605813
				16 15,435	64,250	0	50.54	2.14	3.96	.00	587653
				17 14,972	61,979	0	50.54	2.14	3.96	.00	570025
				18 14,523	59,895	0	50.54	2.14	3.96	.00	552930
				19 14,087	57,977	0	50.54	2.14	3.96	.00	536331
				20 13,664	56,207	0	50.54	2.14	3.96	.00	520226
				21 13,254	54,521	0	50.54	2.14	3.96	.00	504616
				22 12,856	52,885	0	50.54	2.14	3.96	.00	489463
				23 12,470	51,298	0	50.54	2.14	3.96	.00	474767
				24 12,096	49,759	0	50.54	2.14	3.96	.00	460528
	*** PARAMETERS ***			25 11,733	48,266	0	50.54	2.14	3.96	.00	446707
				26 11,381	46,818	0	50.54	2.14	3.96	.00	433306
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 11,040	45,413	0	50.54	2.14	3.96	.00	420323
YRS FLAT:	FMVF:	8/8 RES:		28 10,709	44,051	0	50.54	2.14	3.96	.00	407721
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.50				472,039	2,331,713	0					17,779,090
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 373187	0	1307239	21646	1,285,593	1,198,815	497694	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2 307629	0	1209466	21646	1,187,820	963,168	395357	
---	---	---	---	3 264968	0	1138188	21646	1,116,542	787,285	321201	
22,088				4 234589	0	1082883	21646	1,061,237	650,687	265018	
---	---	---	---	5 211660	0	1037569	21646	1,015,923	541,649	220739	
				6 193623	0	1000004	21646	978,358	453,587	185230	
				7 164402	0	942228	21646	920,582	371,132	151191	
				8 153250	0	904920	21646	883,274	309,641	126885	
				9 143817	0	871425	21646	849,779	259,046	106842	
				10 135712	0	841162	21646	819,516	217,238	90217	
				11 128662	0	812943	21646	791,297	182,394	76307	
ALT JAN 1 HYPERBOLIC FORECAST:				12 122465	0	786225	21646	764,579	153,252	64613	
OIL:	74.0 D B: 1.500	De/Dt: 5.0 / 3.0		13 116961	0	760809	21646	739,163	128,829	54764	
GAS:	654.0 D B: 1.500	De/Dt: 20.0 / 3.0		14 112036	0	736581	21646	714,935	108,356	46450	
PRD:	M B: De/Dt: /			15 107600	0	713413	21646	691,767	91,168	39427	
				16 103578	0	691231	21646	669,585	76,734	33484	
PROD WELLS:	1 EQ SCH#: 41	VAL: 8,000		17 99917	0	669942	21646	648,296	64,602	28454	
SERV WELLS:	EQ SCH#:	VAL:		18 96557	0	649487	21646	627,841	54,402	24187	
INJ WELLS:	EQ SCH#:	VAL:		19 93465	0	629796	21646	608,150	45,824	20569	
COMPRESSRS:	HP:	VAL:		20 90611	0	610837	21646	589,191	38,604	17501	
OTHER EQ VALUE(RCNLD):				21 87893	0	592509	21646	570,863	32,528	14891	
				22 85256	0	574719	21646	553,073	27,399	12669	
				23 82698	0	557465	21646	535,819	23,083	10781	
LAST YR WI VAL:	8,145,010			24 80217	0	540745	21646	519,099	19,446	9173	
LAST YR RI VAL:	3,447,420			25 77810	0	524517	21646	502,871	16,384	7804	
LAST YR 8/8 VAL:	11,592,430			26 75475	0	508781	21646	487,135	13,800	6640	
				27 73210	0	493533	21646	471,887	11,622	5651	
				28 71015	0	478736	21646	457,090	9,791	4808	
LAST YR OIL PROD:	26,094			=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	272,328			3888263	0	21667353	60608821,061,265	6,850,466		2838547	
REMARKS1: API 123-35181				\$/BBLRESV: 15.81		EQUIP VAL: 1,992					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,621,129		RI OIL VAL: 2,329,161			
MC1:				WI PAYOUT: 6.2		GAS VAL: 1,229,330		GAS VAL: 509,383			
MC2:				RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:	9,690,990	WI TOTAL:	6,852,450	RI TOTAL:	2,838,540		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRA Y

LEASE#, NAME..... 8701 - KEACH-HALEPESKA SA D1 W#D 1H FULL WI DECIMAL = .738564 #WELLS: 1
RRC#, WELL#..... 296213 - D 1H RRC DIST.: 02 FULL RI DECIMAL = .261436 DEPTH: 13889

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 6
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
30 NORDHEIM ISD 1.000000
63 DEWITT CO ROAD #3 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 7.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.15
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35181
REMARKS2:
MC1:
MC2:

REMARKS1: API #123-35297
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME..... 8876 - SCORPION W#3H FULL WI DECIMAL = .750870 #WELLS: 1
RRC#, WELL#..... 296226 - 3H RRC DIST...: 02 FULL RI DECIMAL = .249130 DEPTH: 13938
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.... ROSEWOOD RESOURCES,
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	9,207	478,714	0	44.42	3.79	4.02	.00	307087
ALT JOB#:	UNIT.....:	2	6,956	376,410	0	45.05	3.79	4.01	.00	235298
ALT LSE#:	HCG.....:	3	5,719	315,763	0	45.68	3.79	4.01	.00	196160
ALT RRC#:	GRAPH.....:	4	4,918	274,873	0	46.32	3.78	4.01	.00	171050
		5	4,351	245,098	0	46.98	3.78	4.01	.00	153485
		6	3,922	222,275	0	47.64	3.78	4.01	.00	140296

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,584	204,123	0	47.64	3.78	4.01	.00	128205
---	-----	-----	-----	8	3,312	189,277	0	47.64	3.48	3.69	.00	118475
00	DEWITT CO APPRAISAL	1.000000	5,852,560	9	3,086	176,864	0	47.64	3.48	3.69	.00	110391
01	DEWITT COUNTY	1.000000	5,852,560	10	2,896	166,308	0	47.64	3.48	3.69	.00	103594
34	CUERO ISD (DEWITT CO	.770000	4,506,480	11	2,731	157,197	0	47.64	3.48	3.69	.00	97692
35	WESTHOFF ISD	.230000	1,346,090	12	2,588	149,243	0	47.64	3.48	3.69	.00	92577
61	DEWITT CO ROAD #1	1.000000	5,852,560	13	2,463	142,219	0	47.64	3.48	3.69	.00	88105
66	DEWITT COUNTY MEDICA	1.000000	5,852,560	14	2,352	135,973	0	47.64	3.48	3.69	.00	84134
69	PECAN VALLEY WATER D	1.000000	5,852,560	15	2,252	130,368	0	47.64	3.48	3.69	.00	80557
				16	2,163	125,307	0	47.64	3.48	3.69	.00	77374
				17	2,082	120,712	0	47.64	3.48	3.69	.00	74476
				-----	-----	-----	-----	-----	-----	-----	-----	-----
					64,582	3,610,724	0					2,258,956

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1362323	0	1669410	377263	1,292,147	1,204,927	544459
				2	1071187	0	1306485	377264	929,221	753,478	373081
				3	898597	0	1094757	377264	717,493	505,911	274240
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	780169	0	951219	377264	573,955	351,915	209472
YRS FLAT:	FMVF:	8/8 RES:		5	695659	0	849144	377264	471,880	251,587	164019
				6	630881	0	771177	377264	393,913	182,626	130656
OIL WELLHEAD PRICE: 61.55	GAS WI GR PRICE: 4.07			7	579360	0	707565	377264	330,301	133,161	105164
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31			8	494586	0	613061	377264	235,797	82,661	79839
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5			9	462151	0	572542	377264	195,278	59,529	65408
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	434567	0	538161	377264	160,897	42,651	53931
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	410760	0	508452	377264	131,188	30,239	44698
				12	389976	0	482553	377264	105,289	21,104	37211
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	371622	0	459727	377264	82,463	14,372	31099
-----	-----	-----	-----	14	355301	0	439435	377264	62,171	9,422	26075
384,963				15	340655	0	421212	377264	43,948	5,792	21925
-----	-----	-----	-----	16	327431	0	404805	377264	27,541	3,156	18482
				17	315424	0	389900	377264	12,636	1,259	15617
				-----	-----	-----	-----	-----	-----	-----	-----
					9920649	0	12179605	6413487	5,766,118	3,653,790	2195376

					\$/BBLRESV: 13.97		EQUIP VAL: 3,406				
					\$/BBLPROD: 0		WI OIL VAL: 677,668		RI OIL VAL: 407,176		
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 4.3		GAS VAL: 2,976,118		GAS VAL: 1,788,197		
OIL: 30.3 D B: 1.500 De/Dt: 29.2 / 3.0					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
GAS: 1,525.0 D B: 1.500 De/Dt: 25.0 / 3.0							=====		=====		
PRD: D B: De/Dt: /					8/8 VALUE: 5,852,560		WI TOTAL: 3,657,190		RI TOTAL: 2,195,370		

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,631,100
LAST YR RI VAL: 2,761,990
LAST YR 8/8 VAL: 9,393,090

LAST YR OIL PROD: 18,844
LAST YR GAS PROD: 759,566

REMARKS1: API #123-35299
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1			
LEASE#, NAME.....: 8779 - COOK-KAISER GU W#2				FULL WI DECIMAL = .740000				#WELLS: 1			
RRC#, WELL#.....: 296278 - 2 RRC DIST...: 02				FULL RI DECIMAL = .260000				DEPTH: 10600			
OPERATOR#, AGENT#: 419886 - 40											
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 81265200				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: SAWFISH (WILCOX 10400)											
				1 18,065 397,779 0				43.92 3.51 3.51 .00 587127			
ALT FRZ.: ALT G\$ RRC:				2 15,660 377,891 0				44.53 3.51 3.51 .00 516031			
ALT JOB#: UNIT.....				3 13,822 358,996 0				45.16 3.51 3.51 .00 461909			
ALT LSE#: HCG.....				4 12,370 341,048 0				45.80 3.50 3.50 .00 419244			
ALT RRC#: GRAPH.....				5 11,195 323,999 0				46.45 3.50 3.50 .00 384806			
				6 10,222 307,803 0				47.09 3.50 3.50 .00 356202			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 9,408 292,415 0				47.09 3.50 3.50 .00 327837			
---				8 8,711 277,801 0				47.09 3.50 3.50 .00 303549			
00 DEWITT CO APPRAISAL 1.000000 9,942,390				9 8,111 263,916 0				47.09 3.50 3.50 .00 282641			
01 DEWITT COUNTY 1.000000 9,942,390				10 7,587 250,724 0				47.09 3.50 3.50 .00 264381			
31 YOAKUM ISD (DEWITT C 1.000000 9,942,390				11 7,128 238,193 0				47.09 3.50 3.50 .00 248387			
62 DEWITT CO ROAD #2 1.000000 9,942,390				12 6,721 226,291 0				47.09 3.50 3.50 .00 234204			
68 YOAKUM HOSPITAL DIST 1.000000 9,942,390				13 6,359 214,982 0				47.09 3.50 3.50 .00 221590			
69 PECAN VALLEY WATER D 1.000000 9,942,390				14 6,032 204,238 0				47.09 3.50 3.50 .00 210195			
				15 5,738 194,032 0				47.09 3.50 3.50 .00 199950			
				16 5,472 184,339 0				47.09 3.50 3.50 .00 190681			
				17 5,229 175,128 0				47.09 3.50 3.50 .00 182213			
				18 5,005 166,380 0				47.09 3.50 3.50 .00 174407			
				19 4,802 158,066 0				47.09 3.50 3.50 .00 167333			
				20 4,614 150,170 0				47.09 3.50 3.50 .00 160782			
				21 4,440 142,668 0				47.09 3.50 3.50 .00 154719			
				22 4,279 135,542 0				47.09 3.50 3.50 .00 149109			
				23 4,130 128,773 0				47.09 3.50 3.50 .00 143916			
*** PARAMETERS ***				24 3,990 122,340 0				47.09 3.50 3.50 .00 139038			
				25 3,858 116,232 0				47.09 3.50 3.50 .00 134438			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 3,735 110,427 0				47.09 3.50 3.50 .00 130152			
YRS FLAT: FMVF: 8/8 RES:				27 3,619 104,910 0				47.09 3.50 3.50 .00 126110			
				28 3,510 99,670 0				47.09 3.50 3.50 .00 122312			
				=====				=====			
OIL WELLHEAD PRICE: 60.85 GAS WI GR PRICE: 4.09				203,812 6,064,753 0				6,993,263			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET				REVENUE REVENUE REVENUE REVENUE REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--				---			
				1 1033191 0 1620318 169599 1,450,719 1,352,795 533201							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 981534 0 1497565 169600 1,327,965 1,076,807 432286							
-----				3 932456 0 1394365 169600 1,224,765 863,594 353065							
173,061				4 883314 0 1302558 169600 1,132,958 694,662 289316							
-----				5 839157 0 1223963 169600 1,054,363 562,144 238471							
				6 797210 0 1153412 169600 983,812 456,115 197128							
				7 757355 0 1085192 169600 915,592 369,120 162694							
				8 719505 0 1023054 169600 853,454 299,187 134539							
				9 683542 0 966183 169600 796,583 242,830 111458							
				10 649375 0 913756 169600 744,156 197,260 92466							
				11 616920 0 865307 169600 695,707 160,361 76809							
ALT JAN 1 HYPERBOLIC FORECAST:				12 586094 0 820298 169600 650,698 130,426 63871							
OIL: 53.5 D B: 1.000 De/Dt: 14.2 / 3.0				13 556803 0 778393 169600 608,793 106,106 53166							
GAS: 1,118.0 D B: .001 De/Dt: 5.0 / 3.0				14 528976 0 739171 169600 569,571 86,324 44285							
PRD: M B: De/Dt: /				15 502543 0 702493 169600 532,893 70,230 36919							
				16 477438 0 668119 169600 498,519 57,131 30801							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 453582 0 635795 169600 466,195 46,456 25712							
SERV WELLS: EQ SCH#: VAL:				18 430924 0 605331 169600 435,731 37,756 21473							
INJ WELLS: EQ SCH#: VAL:				19 409391 0 576724 169600 407,124 30,677 17945							
COMPRESSRS: HP: VAL:				20 388940 0 549722 169600 380,122 24,906 15006							
OTHER EQ VALUE(RCNLD):				21 369510 0 524229 169600 354,629 20,207 12553							
				22 351054 0 500163 169600 330,563 16,376 10505							
				23 333522 0 477438 169600 307,838 13,262 8797							
LAST YR WI VAL: 3,498,640				24 316861 0 455899 169600 286,299 10,725 7368							
LAST YR RI VAL: 1,692,810				25 301041 0 435479 169600 265,879 8,663 6174							
LAST YR 8/8 VAL: 5,191,450				26 286006 0 416158 169600 246,558 6,985 5174							
				27 271717 0 397827 169600 228,227 5,621 4340							
				28 258145 0 380457 169600 210,857 4,517 3640							
LAST YR OIL PROD: 23,267				=====				=====			
LAST YR GAS PROD: 465,554				15716106 0 22709369 474879917,960,570 6,951,243 2989162							
REMARKS1: API 123-35323				\$/BBLRESV: 14.19 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 2,140,607 RI OIL VAL: 920,500							
MC1:				WI PAYOUT: 5.8 GAS VAL: 4,810,629 GAS VAL: 2,068,659							
MC2:				RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 9,942,390 WI TOTAL: 6,953,230 RI TOTAL: 2,989,160							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY			
LEASE#, NAME.....: 8819 - WAGNER B W#13H				FULL WI DECIMAL = .758979				#WELLS: 1			
RRC#, WELL#.....: 296287 - 13H RRC DIST...: 02				FULL RI DECIMAL = .241021				DEPTH: 13354			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....											
ALT LSE#: HCG.....											
ALT RRC#: GRAPH.....											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											

00 DEWITT CO APPRAISAL 1.000000 5,379,330											
01 DEWITT COUNTY 1.000000 5,379,330											
35 WESTHOFF ISD 1.000000 5,379,330											
61 DEWITT CO ROAD #1 1.000000 5,379,330											
66 DEWITT COUNTY MEDICA 1.000000 5,379,330											
69 PECAN VALLEY WATER D 1.000000 5,379,330											

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 8820 - WAGNER B W#16H

FULL WI DECIMAL = .758979

#WELLS: 1

RRC#, WELL#..... 296289 - 16H RRC DIST... 02

FULL RI DECIMAL = .241021

DEPTH: 13364

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME..... BPX OPERATING COMPAN

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:		2	20,743	138,234	0	47.80	3.70	3.70	.00	752539	
ALT JOB#:	UNIT.....:		3	17,390	115,903	0	48.46	3.70	3.70	.00	639606	
ALT LSE#:	HCG.....:		4	15,134	100,863	0	49.15	3.70	3.70	.00	564556	
ALT RRC#:	GRAPH.....:		5	13,492	89,918	0	49.83	3.70	3.70	.00	510266	
			6	12,231	81,534	0	50.54	3.69	3.69	.00	469166	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,230	74,864	0	50.54	3.69	3.69	.00	430769
---	-----	-----	-----	8	10,414	69,413	0	50.54	3.69	3.69	.00	399469
00	DEWITT CO APPRAISAL	1.000000	5,469,790	9	9,729	64,855	0	50.54	3.69	3.69	.00	373193
01	DEWITT COUNTY	1.000000	5,469,790	10	9,147	60,983	0	50.54	3.69	3.69	.00	350868
35	WESTHOFF ISD	1.000000	5,469,790	11	8,645	57,638	0	50.54	3.69	3.69	.00	331612
61	DEWITT CO ROAD #1	1.000000	5,469,790	12	8,208	54,716	0	50.54	3.69	3.69	.00	314849
66	DEWITT COUNTY MEDICA	1.000000	5,469,790	13	7,820	52,143	0	50.54	3.69	3.69	.00	299966
69	PECAN VALLEY WATER D	1.000000	5,469,790	14	7,477	49,849	0	50.54	3.69	3.69	.00	286809
				15	7,166	47,792	0	50.54	3.69	3.69	.00	274879
				16	6,889	45,935	0	50.54	3.69	3.69	.00	264254
				17	6,636	44,250	0	50.54	3.69	3.69	.00	254549
				18	6,404	42,713	0	50.54	3.69	3.69	.00	245650
				19	6,194	41,300	0	50.54	3.69	3.69	.00	237594
				20	5,998	39,998	0	50.54	3.69	3.69	.00	230076
				21	5,818	38,797	0	50.54	3.69	3.69	.00	223171
				22	5,643	37,633	0	50.54	3.69	3.69	.00	216459
				23	5,474	36,504	0	50.54	3.69	3.69	.00	209976
				24	5,310	35,409	0	50.54	3.69	3.69	.00	203685
				25	5,151	34,347	0	50.54	3.69	3.69	.00	197586
*** PARAMETERS ***												

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.32	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.32	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	1	494166	0	1438526	287140	1,151,386	1,073,667	427851
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	388192	0	1140731	287140	853,591	692,151	297614
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	325481	0	965087	287140	677,947	478,027	220865
		4	283246	0	847802	287140	560,662	343,764	170197
OP EXP \$/YR	OIL BOPD	5	252510	0	762776	287140	475,636	253,590	134322
-----	-----	6	228347	0	697513	287140	410,373	190,257	107745
293,000	-----	7	209667	0	640436	287140	353,296	142,432	86781
-----	-----	8	194400	0	593869	287140	306,729	107,527	70587
		9	181635	0	554828	287140	267,688	81,602	57849
		10	170791	0	521659	287140	234,519	62,167	47711
		11	161423	0	493035	287140	205,895	47,459	39556
		12	153239	0	468088	287140	180,948	36,269	32941
		13	146033	0	445999	287140	158,859	27,687	27533
		14	139609	0	426418	287140	139,278	21,109	23091
ALT JAN 1 HYPERBOLIC FORECAST:		15	133848	0	408727	287140	121,587	16,024	19415
OIL: 84.2 D B: 1.500 De/Dt: 25.1 / 3.0		16	128647	0	392901	287140	105,761	12,121	16371
GAS: 561.0 D B: 1.500 De/Dt: 25.1 / 3.0		17	123928	0	378477	287140	91,337	9,102	13834
PRD: M B: De/Dt: /		18	119623	0	365273	287140	78,133	6,770	11711
		19	115666	0	353260	287140	66,120	4,982	9935
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000		20	112020	0	342096	287140	54,956	3,601	8440
SERV WELLS: EQ SCH#: VAL:		21	108656	0	331827	287140	44,687	2,546	7182
INJ WELLS: EQ SCH#: VAL:		22	105396	0	321855	287140	34,715	1,720	6110
COMPRESSRS: HP: VAL:		23	102234	0	312210	287140	25,070	1,080	5199
OTHER EQ VALUE(RCNLD):		24	99168	0	302853	287140	15,713	589	4424
		25	96193	0	293779	287140	6,639	216	3765
				=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	5,317,220		4574118	0	13800025	7178500	6,621,525	3,616,459	1851029
LAST YR RI VAL:	2,707,350								
LAST YR 8/8 VAL:	8,024,570								
			\$/BBLRESV: 13.02		EQUIP VAL:	2,306			
			\$/BBLPROD: 0		WI OIL VAL:	2,417,755	RI OIL VAL:	1,237,491	
			WI PAYOUT: 4.8		GAS VAL:	1,198,701	GAS VAL:	613,537	
			RI PAYOUT: 6.0		PRD VAL:	0	PRD VAL:	0	
LAST YR OIL PROD:	41,163								
LAST YR GAS PROD:	290,847								
			8/8 VALUE:	5,469,790	WI TOTAL:	3,618,760	RI TOTAL:	1,851,030	

REMARKS1: API 123-35269

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 8821 - WAGNER B W#15H FULL WI DECIMAL = .758979 #WELLS: 1
RRC#, WELL#..... 296309 - 15H RRC DIST... 02 FULL RI DECIMAL = .241021 DEPTH: 13346
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	2,963,650	1	16,484		114,177		0	47.12	3.31	3.31	.00	589519
01	DEWITT COUNTY	1.000000	2,963,650	2	12,826		87,491		0	47.80	3.31	3.31	.00	465317
35	WESTHOFF ISD	1.000000	2,963,650	3	10,663		72,159		0	48.46	3.31	3.31	.00	392186
61	DEWITT CO ROAD #1	1.000000	2,963,650	4	9,212		62,023		0	49.15	3.31	3.31	.00	343643
66	DEWITT COUNTY MEDICA	1.000000	2,963,650	5	8,159		54,754		0	49.83	3.31	3.31	.00	308573
69	PECAN VALLEY WATER D	1.000000	2,963,650	6	7,355		49,243		0	50.54	3.30	3.30	.00	282129
				7	6,721		44,898		0	50.54	3.30	3.30	.00	257809
				8	6,200		41,377		0	50.54	3.30	3.30	.00	237825
				9	5,768		38,451		0	50.54	3.30	3.30	.00	221254
				10	5,403		35,979		0	50.54	3.30	3.30	.00	207253
				11	5,088		33,855		0	50.54	3.30	3.30	.00	195170
				12	4,814		32,012		0	50.54	3.30	3.30	.00	184659
				13	4,574		30,392		0	50.54	3.30	3.30	.00	175453
				14	4,359		28,955		0	50.54	3.30	3.30	.00	167206
				15	4,167		27,670		0	50.54	3.30	3.30	.00	159841
				16	3,995		26,514		0	50.54	3.30	3.30	.00	153243
				17	3,836		25,472		0	50.54	3.30	3.30	.00	147144
					119,624		805,422		0					4,488,224

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	286838	0	876357	204820	671,537	626,208	260648
	2	219797	0	685114	204820	480,294	389,456	178745
	3	181279	0	573465	204820	368,645	259,936	131241
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	4	155815	0	499458	204820	294,638	180,654	100267
YRS FLAT: FMVF: 8/8 RES:	5	137554	0	446127	204820	241,307	128,655	78561
	6	123336	0	405465	204820	200,645	93,023	62633
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.86	7	112453	0	370262	204820	165,442	66,698	50171
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86	8	103634	0	341459	204820	136,639	47,900	40586
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	96306	0	317560	204820	112,740	34,367	33110
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	90114	0	297367	204820	92,547	24,532	27197
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	84794	0	279964	204820	75,144	17,321	22461
	12	80178	0	264837	204820	60,017	12,029	18637
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	76121	0	251574	204820	46,754	8,149	15530
-----	14	72522	0	239728	204820	34,908	5,291	12981
209,000	15	69303	0	229144	204820	24,324	3,205	10885
-----	16	66408	0	219651	204820	14,831	1,700	9152
-----	17	63798	0	210942	204820	6,122	611	7710
		2020250	0	6508474	3481940	3,026,534	1,899,735	1060515

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.8 D B: 1.400 De/Dt: 25.8 / 3.0
GAS: 370.0 D B: 1.400 De/Dt: 27.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,394,760
LAST YR RI VAL: 1,740,160
LAST YR 8/8 VAL: 5,134,920

LAST YR OIL PROD: 26,166
LAST YR GAS PROD: 204,080

REMARKS1: API 123-35268
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 8822 - WAGNER B W#14H FULL WI DECIMAL = .758979 #WELLS: 1
RRC#, WELL#..... 296339 - 14H RRC DIST...: 02 FULL RI DECIMAL = .241021 DEPTH: 13199
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:			ALT G\$ RRC:		2	11,649	79,742	0	47.80	3.47	3.47	.00	422616
ALT JOB#:			UNIT.....:		3	9,885	67,372	0	48.46	3.47	3.47	.00	363571
ALT LSE#:			HCG.....:		4	8,652	58,796	0	49.15	3.47	3.47	.00	322753
ALT RRC#:			GRAPH.....:		5	7,734	52,451	0	49.83	3.47	3.47	.00	292499
					6	7,018	47,534	0	50.54	3.47	3.47	.00	269202
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,444	43,598	0	50.54	3.47	3.47	.00	247184	
-----					8	5,972	40,364	0	50.54	3.47	3.47	.00	229079
00	DEWITT CO APPRAISAL	1.000000	2,861,100	9	5,575	37,650	0	50.54	3.47	3.47	.00	213850	
01	DEWITT COUNTY	1.000000	2,861,100	10	5,235	35,338	0	50.54	3.47	3.47	.00	200808	
35	WESTHOFF ISD	1.000000	2,861,100	11	4,940	33,340	0	50.54	3.47	3.47	.00	189492	
61	DEWITT CO ROAD #1	1.000000	2,861,100	12	4,683	31,592	0	50.54	3.47	3.47	.00	179634	
66	DEWITT COUNTY MEDICA	1.000000	2,861,100	13	4,458	30,052	0	50.54	3.47	3.47	.00	171004	
69	PECAN VALLEY WATER D	1.000000	2,861,100	14	4,254	28,678	0	50.54	3.47	3.47	.00	163178	
					15	4,073	27,447	0	50.54	3.47	3.47	.00	156235
					16	3,909	26,334	0	50.54	3.47	3.47	.00	149945
					17	3,762	25,325	0	50.54	3.47	3.47	.00	144306
					18	3,623	24,402	0	50.54	3.47	3.47	.00	138974
					19	3,498	23,559	0	50.54	3.47	3.47	.00	134179
					20	3,384	22,780	0	50.54	3.47	3.47	.00	129806
					=====		=====	=====	=====				
					123,182		835,900	0	4,634,519				

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	262170	0	778374	184240	594,134	554,030	231507
YRS FLAT:	FMVF:	8/8 RES:		2	210013	0	632629	184240	448,389	363,585	165052
				3	177435	0	541006	184240	356,766	251,559	123813
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.05			4	154849	0	477602	184240	293,362	179,871	95879
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05			5	138138	0	430637	184240	246,397	131,369	75834
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	125188	0	394390	184240	210,150	97,429	60922
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	114822	0	362006	184240	177,766	71,666	49053
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	106305	0	335384	184240	151,144	52,985	39863
				9	99157	0	313007	184240	128,767	39,253	32635
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	93068	0	293876	184240	109,636	29,063	26878
-----	-----	-----	-----	11	87806	0	277298	184240	93,058	21,450	22248
188,000				12	83202	0	262836	184240	78,596	15,753	18497
-----	-----	-----	-----	13	79147	0	250151	184240	65,911	11,487	15443
				14	75528	0	238706	184240	54,466	8,255	12926
				15	72286	0	228521	184240	44,281	5,836	10855
				16	69355	0	219300	184240	35,060	4,018	9138
				17	66697	0	211003	184240	26,763	2,667	7713
				18	64267	0	203241	184240	19,001	1,646	6516
				19	62046	0	196225	184240	11,985	903	5519
				20	59995	0	189801	184240	5,561	364	4682
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 45.0 D B: 1.400 De/Dt: 22.0 / 3.0					2201474	0	6835993	3684800	3,151,193	1,843,189	1014973
GAS: 312.0 D B: 1.400 De/Dt: 22.8 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 13.37	EQUIP VAL: 2,942	WI OIL VAL: 1,249,605	RI OIL VAL: 688,109
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.6	GAS VAL: 593,582	GAS VAL: 326,863	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 2,861,100	WI TOTAL: 1,846,130	RI TOTAL: 1,014,970	

LAST YR WI VAL: 2,374,710
LAST YR RI VAL: 1,349,390
LAST YR 8/8 VAL: 3,724,100

LAST YR OIL PROD: 18,949
LAST YR GAS PROD: 124,509

REMARKS1: API 123-35275
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY			
LEASE#, NAME.....: 8830 - CKODRE A W#10H				FULL WI DECIMAL = .739752				#WELLS: 1			
RRC#, WELL#.....: 296436 - 10H RRC DIST...: 02				FULL RI DECIMAL = .260248				DEPTH: 13040			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 10,858 34,506 0				47.12 2.61 2.61 .00 378479			
ALT FRZ.: ALT G\$ RRC:				2 9,844 32,780 0				47.80 2.61 2.61 .00 348085			
ALT JOB#: UNIT.....:				3 9,037 31,141 0				48.46 2.61 2.61 .00 323962			
ALT LSE#: HCG.....: 7				4 8,380 29,584 0				49.15 2.61 2.61 .00 304687			
ALT RRC#: GRAPH.....:				5 7,828 28,105 0				49.83 2.61 2.61 .00 288555			
				6 7,362 26,700 0				50.54 2.61 2.61 .00 275244			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 6,957 25,364 0				50.54 2.61 2.61 .00 260102			
---				8 6,604 24,097 0				50.54 2.41 2.41 .00 246904			
00 DEWITT CO APPRAISAL 1.000000 2,652,350				9 6,291 22,891 0				50.54 2.41 2.41 .00 235202			
01 DEWITT COUNTY 1.000000 2,652,350				10 6,016 21,748 0				50.54 2.41 2.41 .00 224921			
30 NORDHEIM ISD 1.000000 2,652,350				11 5,767 20,661 0				50.54 2.41 2.41 .00 215611			
63 DEWITT CO ROAD #3 1.000000 2,652,350				12 5,544 19,626 0				50.54 2.41 2.41 .00 207274			
67 ECLETO WATERSHED DIS 1.000000 2,652,350				13 5,340 18,647 0				50.54 2.41 2.41 .00 199647			
69 PECAN VALLEY WATER D 1.000000 2,652,350				14 5,154 17,715 0				50.54 2.41 2.41 .00 192693			
				15 4,983 16,827 0				50.54 2.41 2.41 .00 186300			
				16 4,827 15,987 0				50.54 2.41 2.41 .00 180467			
				17 4,680 15,189 0				50.54 2.41 2.41 .00 174971			
				18 4,540 14,429 0				50.54 2.41 2.41 .00 169737			
				19 4,404 13,709 0				50.54 2.41 2.41 .00 164653			
				20 4,272 13,024 0				50.54 2.41 2.41 .00 159718			
				21 4,144 12,372 0				50.54 2.41 2.41 .00 154932			
				22 4,020 11,755 0				50.54 2.41 2.41 .00 150296			
				23 3,899 11,167 0				50.54 2.41 2.41 .00 145772			
*** PARAMETERS ***				24 3,782 10,608 0				50.54 2.41 2.41 .00 141398			
				25 3,669 10,078 0				50.54 2.41 2.41 .00 137173			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 3,559 9,575 0				50.54 2.41 2.41 .00 133061			
YRS FLAT: FMVF: 8/8 RES:				27 3,452 9,097 0				50.54 2.41 2.41 .00 129060			
				28 3,348 8,642 0				50.54 2.41 2.41 .00 125172			
				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.81				158,561 526,024 0				5,854,076			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 66623 0 445102 71050 374,052 348,804 146659							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 63290 0 411375 71050 340,325 275,960 118901							
-----				3 60126 0 384088 71050 313,038 220,726 97379							
72,500				4 57119 0 361806 71050 290,756 178,274 80465							
-----				5 54264 0 342819 71050 271,769 144,896 66879							
				6 51551 0 326795 71050 255,745 118,569 55924							
				7 48972 0 309074 71050 238,024 95,959 46396							
				8 42960 0 289864 71050 218,814 76,708 38169							
				9 40810 0 276012 71050 204,962 62,481 31882							
				10 38772 0 263693 71050 192,643 51,066 26718							
				11 36834 0 252445 71050 181,395 41,811 22438							
ALT JAN 1 HYPERBOLIC FORECAST:				12 34989 0 242263 71050 171,213 34,317 18888							
OIL: 31.4 D B: 1.500 De/Dt: 10.0 / 3.0				13 33244 0 232891 71050 161,841 28,207 15928							
GAS: 97.0 D B: .001 De/Dt: 5.0 / 3.0				14 31582 0 224275 71050 153,225 23,223 13455							
PRD: D B: De/Dt: /				15 29999 0 216299 71050 145,249 19,142 11383							
				16 28502 0 208969 71050 137,919 15,806 9646							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 27079 0 202050 71050 131,000 13,054 8182							
SERV WELLS: EQ SCH#: VAL:				18 25724 0 195461 71050 124,411 10,780 6943							
INJ WELLS: EQ SCH#: VAL:				19 24440 0 189093 71050 118,043 8,895 5891							
COMPRESSRS: HP: VAL:				20 23219 0 182937 71050 111,887 7,331 5000							
OTHER EQ VALUE(RCNLD):				21 22057 0 176989 71050 105,939 6,037 4244							
				22 20957 0 171253 71050 100,203 4,964 3602							
				23 19909 0 165681 71050 94,631 4,076 3056							
LAST YR WI VAL: 2,994,720				24 18912 0 160310 71050 89,260 3,343 2594							
LAST YR RI VAL: 1,362,150				25 17967 0 155140 71050 84,090 2,740 2202							
LAST YR 8/8 VAL: 4,356,870				26 17070 0 150131 71050 79,081 2,240 1870							
				27 16218 0 145278 71050 74,228 1,828 1587							
				28 15407 0 140579 71050 69,529 1,490 1347							
LAST YR OIL PROD: 10,610				=====				=====			
LAST YR GAS PROD: 48,291				968596 0 6822672 1989400 4,833,272 1,802,727 847628							
REMARKS1: API 123-35023				\$/BBLRESV: 13.19 EQUIP VAL: 1,992							
REMARKS2: RECLASS FR RRC 10267				\$/BBLPROD: 0 WI OIL VAL: 1,546,797 RI OIL VAL: 727,292							
MC1:				WI PAYOUT: 5.8 GAS VAL: 255,928 GAS VAL: 120,335							
MC2:				RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 2,652,350 WI TOTAL: 1,804,720 RI TOTAL: 847,630							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 8530 - CKODRE A-W. BUTLER A SA 1 W#1H FULL WI DECIMAL = .742391 #WELLS: 1
RRC#, WELL#..... 296437 - 1H RRC DIST..: 02 FULL RI DECIMAL = .257609 DEPTH: 13169
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	9,197	28,896	0	47.12	2.49	2.49	.00	321725
ALT JOB#:	UNIT.....:	2	7,681	24,875	0	47.80	2.49	2.49	.00	272570
ALT LSE#:	HCG.....:	3	6,611	21,874	0	48.46	2.49	2.49	.00	237839
ALT RRC#:	GRAPH.....:	4	5,811	19,545	0	49.15	2.48	2.48	.00	212035
		5	5,191	17,682	0	49.83	2.48	2.48	.00	192032
		6	4,696	16,158	0	50.54	2.48	2.48	.00	176196
		7	4,290	14,886	0	50.54	2.48	2.48	.00	160963

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9,197	28,896	0	47.12	2.49	2.49	.00	321725
00	DEWITT CO APPRAISAL	1.000000	906,030	2	7,681	24,875	0	47.80	2.49	2.49	.00	272570
01	DEWITT COUNTY	1.000000	906,030	3	6,611	21,874	0	48.46	2.49	2.49	.00	237839
30	NORDHEIM ISD	1.000000	906,030	4	5,811	19,545	0	49.15	2.48	2.48	.00	212035
63	DEWITT CO ROAD #3	1.000000	906,030	5	5,191	17,682	0	49.83	2.48	2.48	.00	192032
67	ECLETO WATERSHED DIS	1.000000	906,030	6	4,696	16,158	0	50.54	2.48	2.48	.00	176196
69	PECAN VALLEY WATER D	1.000000	906,030	7	4,290	14,886	0	50.54	2.48	2.48	.00	160963

00	DEWITT CO APPRAISAL	1.000000	906,030	43,477	143,916	0						1,573,360
01	DEWITT COUNTY	1.000000	906,030									
30	NORDHEIM ISD	1.000000	906,030									
63	DEWITT CO ROAD #3	1.000000	906,030	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
67	ECLETO WATERSHED DIS	1.000000	906,030	--								
69	PECAN VALLEY WATER D	1.000000	906,030	1	53416	0	375141	176997	198,144	184,768	121919	
				2	45983	0	318553	176998	141,555	114,783	90815	
				3	40435	0	278274	176998	101,276	71,411	69589	
				4	35985	0	248020	176998	71,022	43,547	54407	
				5	32555	0	224587	176998	47,589	25,373	43216	
				6	29749	0	205945	176998	28,947	13,421	34761	
				7	27407	0	188370	176998	11,372	4,584	27891	
					265530	0	1838890	1238985	599,905	457,887	442598	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 12.14	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 391,769
			WI PAYOUT: 3.3	RI OIL VAL: 378,688
			RI PAYOUT: 4.2	GAS VAL: 66,117
				PRD VAL: 0
			8/8 VALUE: 906,030	WI TOTAL: 463,430
				RI TOTAL: 442,600

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,610			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.100 De/Dt: 18.0 / 3.0
GAS: 86.0 D B: 1.100 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,472,700
LAST YR RI VAL: 1,657,820
LAST YR 8/8 VAL: 5,130,520

LAST YR OIL PROD: 13,592
LAST YR GAS PROD: 51,936

REMARKS1: API 123-35019
REMARKS2: RECLASS FR RRC 12237
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY				
LEASE#, NAME.....: 8547 - MUELLER 18A-FRISBIE B SA W#1H				FULL WI DECIMAL = .751650				#WELLS: 1				
RRC#, WELL#.....: 296438 - 1H RRC DIST..: 02				FULL RI DECIMAL = .248350				DEPTH: 13226				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	10,820	59,567	0	47.12	2.79	2.79	.00	383220
ALT FRZ.: ALT G\$ RRC:				2	8,917	47,536	0	47.80	2.79	2.79	.00	320378
ALT JOB#: UNIT.....:				3	7,680	39,693	0	48.46	2.78	2.78	.00	279744
ALT LSE#: HCG.....:				4	6,800	34,154	0	49.15	2.78	2.78	.00	251216
ALT RRC#: GRAPH.....:				5	6,135	30,023	0	49.83	2.78	2.78	.00	229785
				6	5,610	26,821	0	50.54	2.78	2.78	.00	213115
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,186	24,260	0	50.54	2.78	2.78	.00	197008
---	-----	-----	-----	8	4,834	22,163	0	50.54	2.78	2.78	.00	183636
00	DEWITT CO APPRAISAL	1.000000	2,092,880	9	4,538	20,416	0	50.54	2.78	2.78	.00	172391
01	DEWITT COUNTY	1.000000	2,092,880	10	4,281	18,935	0	50.54	2.78	2.78	.00	162628
30	NORDHEIM ISD	1.000000	2,092,880	11	4,058	17,662	0	50.54	2.78	2.78	.00	154157
63	DEWITT CO ROAD #3	1.000000	2,092,880	12	3,862	16,558	0	50.54	2.78	2.78	.00	146711
69	PECAN VALLEY WATER D	1.000000	2,092,880	13	3,688	15,588	0	50.54	2.78	2.78	.00	140101
				14	3,534	14,729	0	50.54	2.78	2.78	.00	134251
				15	3,393	13,965	0	50.54	2.78	2.78	.00	128895
				16	3,266	13,281	0	50.54	2.78	2.78	.00	124070
				17	3,150	12,663	0	50.54	2.78	2.78	.00	119663
				18	3,045	12,100	0	50.54	2.78	2.78	.00	115675
				19	2,946	11,590	0	50.54	2.78	2.78	.00	111914
				20	2,857	11,122	0	50.54	2.78	2.78	.00	108533
				21	2,771	10,693	0	50.54	2.78	2.78	.00	105266
				22	2,688	10,297	0	50.54	2.78	2.78	.00	102113
				23	2,607	9,931	0	50.54	2.78	2.78	.00	99036
				24	2,529	9,589	0	50.54	2.78	2.78	.00	96073
	*** PARAMETERS ***			25	2,453	9,272	0	50.54	2.78	2.78	.00	93186
				26	2,379	8,976	0	50.54	2.78	2.78	.00	90374
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,308	8,701	0	50.54	2.78	2.78	.00	87677
YRS FLAT:	FMVF:	8/8 RES:		28	2,239	8,440	0	50.54	2.78	2.78	.00	85056
				=====	=====	=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.25					118,574	538,725	0					4,435,872
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	124918	0	508138	104860	403,278	376,057	157246	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	99688	0	420066	104860	315,206	255,591	114028	
-----				3	82942	0	362686	104860	257,826	181,795	86361	
107,000				4	71368	0	322584	104860	217,724	133,496	67380	
-----				5	62736	0	292521	104860	187,661	100,053	53595	
				6	56045	0	269160	104860	164,300	76,173	43260	
				7	50693	0	247701	104860	142,841	57,587	34922	
				8	46312	0	229948	104860	125,088	43,850	28437	
				9	42661	0	215052	104860	110,192	33,591	23329	
				10	39566	0	202194	104860	97,334	25,801	19241	
				11	36906	0	191063	104860	86,203	19,870	15949	
ALT JAN 1 HYPERBOLIC FORECAST:				12	34599	0	181310	104860	76,450	15,324	13275	
OIL: 33.3 D B: 1.500 De/Dt: 20.0 / 3.0				13	32572	0	172673	104860	67,813	11,819	11091	
GAS: 186.0 D B: 1.100 De/Dt: 22.5 / 3.0				14	30778	0	165029	104860	60,169	9,119	9298	
PRD: M B: De/Dt: /				15	29181	0	158076	104860	53,216	7,013	7812	
				16	27752	0	151822	104860	46,962	5,382	6582	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	26460	0	146123	104860	41,263	4,111	5557	
SERV WELLS: EQ SCH#: VAL:				18	25284	0	140959	104860	36,099	3,128	4702	
INJ WELLS: EQ SCH#: VAL:				19	24218	0	136132	104860	31,272	2,356	3984	
COMPRESSRS: HP: VAL:				20	23240	0	131773	104860	26,913	1,763	3383	
OTHER EQ VALUE(RCNLD):				21	22344	0	127610	104860	22,750	1,297	2873	
				22	21516	0	123629	104860	18,769	930	2442	
				23	20752	0	119788	104860	14,928	643	2076	
LAST YR WI VAL: 2,098,730				24	20037	0	116110	104860	11,250	421	1765	
LAST YR RI VAL: 1,045,990				25	19375	0	112561	104860	7,701	251	1500	
LAST YR 8/8 VAL: 3,144,720				26	18756	0	109130	104860	4,270	121	1276	
				27	18181	0	105858	104860	998	25	1086	
				28	17636	0	102692	104860	-2,168	-47	924	
LAST YR OIL PROD: 16,570				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 115,667					1126516	0	5562388	2936080	2,626,308	1,367,520	723374	
REMARKS1: API 123-35013					\$/BBLRESV: 12.24		EQUIP VAL: 1,992					
REMARKS2: RECLASS FR 12266					\$/BBLPROD: 0		WI OIL VAL: 1,090,564		RI OIL VAL: 576,873			
MC1:					WI PAYOUT: 4.9		GAS VAL: 276,954		GAS VAL: 146,500			
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,092,880		WI TOTAL: 1,369,510		RI TOTAL: 723,370			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAV

LEASE#, NAME.....: 8823 - SEIFERT A W#6H FULL WI DECIMAL = .738330 #WELLS: 1
RRC#, WELL#.....: 296442 - 6H RRC DIST...: 02 FULL RI DECIMAL = .261670 DEPTH: 13277
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 ECLETO WATERSHED DIS 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

236,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,829,300
LAST YR RI VAL: 5,297,810
LAST YR 8/8 VAL: 16,127,110

LAST YR OIL PROD: 63
LAST YR GAS PROD: 2,213

REMARKS1: API 123-35130
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 8824 - SEIFERT A W#7H FULL WI DECIMAL = .734493 #WELLS: 1
RRC#, WELL#..... 296443 - 7H RRC DIST...: 02 FULL RI DECIMAL = .265507 DEPTH: 13249
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME..... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 36,531 152,207 0 47.12 2.90 2.90 .00 1264313
ALT JOB#: UNIT.....: 2 31,364 126,834 0 47.80 2.90 2.90 .00 1101151
ALT LSE#: HCG.....: 3 27,662 109,721 0 48.46 2.90 2.90 .00 984588
ALT RRC#: GRAPH.....: 4 24,865 97,280 0 49.15 2.90 2.90 .00 897635
5 22,662 87,766 0 49.83 2.89 2.89 .00 829424
6 20,875 80,223 0 50.54 2.89 2.89 .00 774907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	18,142		68,940		0		50.54	2.66	2.66	.00					673454
00	DEWITT CO APPRAISAL	1.000000	8,513,920	9	17,070		64,585		0		50.54	2.66	2.66	.00					633660
01	DEWITT COUNTY	1.000000	8,513,920	10	16,136		60,839		0		50.54	2.66	2.66	.00					598989
30	NORDHEIM ISD	1.000000	8,513,920	11	15,318		57,574		0		50.54	2.66	2.66	.00					568624
63	DEWITT CO ROAD #3	1.000000	8,513,920	12	14,592		54,703		0		50.54	2.66	2.66	.00					541674
67	ECLETO WATERSHED DIS	1.000000	8,513,920	13	13,943		52,151		0		50.54	2.66	2.66	.00					517582
69	PECAN VALLEY WATER D	1.000000	8,513,920	14	13,360		49,871		0		50.54	2.66	2.66	.00					495940
				15	12,830		47,813		0		50.54	2.66	2.66	.00					476266
				16	12,350		45,949		0		50.54	2.66	2.66	.00					458448
				17	11,912		44,249		0		50.54	2.66	2.66	.00					442189
				18	11,507		42,695		0		50.54	2.66	2.66	.00					427155
				19	11,136		41,265		0		50.54	2.66	2.66	.00					413383
				20	10,791		39,944		0		50.54	2.66	2.66	.00					400576
				21	10,467		38,719		0		50.54	2.66	2.66	.00					388548
				22	10,153		37,557		0		50.54	2.66	2.66	.00					376892
				23	9,848		36,430		0		50.54	2.66	2.66	.00					365570
				24	9,553		35,337		0		50.54	2.66	2.66	.00					354620
				25	9,266		34,277		0		50.54	2.66	2.66	.00					343966
				26	8,988		33,249		0		50.54	2.66	2.66	.00					333646
				27	8,718		32,252		0		50.54	2.66	2.66	.00					323623
				28	8,456		31,284		0		50.54	2.66	2.66	.00					313898
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					437,888		1,677,782		0										16,020,614

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	324205	0	1588518	176155	1,412,363	1,317,028	537812
				2	270160	0	1371311	176155	1,195,156	969,116	407257
				3	233709	0	1218297	176155	1,042,142	734,824	317379
179,750				4	207209	0	1104844	176155	928,689	569,417	252478
				5	186300	0	1015724	176155	839,569	447,625	203605
				6	170288	0	945195	176155	769,040	356,543	166200
				7	144710	0	864603	176155	688,448	277,548	133361
				8	134692	0	808146	176155	631,991	221,551	109342
				9	126183	0	759843	176155	583,688	177,932	90183
				10	118864	0	717853	176155	541,698	143,593	74736
				11	112485	0	681109	176155	504,954	116,392	62203
				12	106876	0	648550	176155	472,395	94,687	51955

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.2 D B: 1.400 De/Dt: 15.6 / 3.0
GAS: 464.0 D B: 1.400 De/Dt: 18.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	86452	0	528641	176155	352,486	35,125	21995
SERV WELLS: EQ SCH#: VAL:	18	83415	0	510570	176155	334,415	28,977	18633
INJ WELLS: EQ SCH#: VAL:	19	80622	0	494005	176155	317,850	23,950	15815
COMPRESSRS: HP: VAL:	20	78041	0	478617	176155	302,462	19,817	13442
OTHER EQ VALUE(RCNLD):	21	75647	0	464195	176155	288,040	16,412	11436
	22	73377	0	450269	176155	274,114	13,580	9730
	23	71175	0	436745	176155	260,590	11,226	8279
LAST YR WI VAL: 4,841,120	24	69040	0	423660	176155	247,505	9,272	7045
LAST YR RI VAL: 2,389,990	25	66969	0	410935	176155	234,780	7,649	5994
LAST YR 8/8 VAL: 7,231,110	26	64960	0	398606	176155	222,451	6,302	5099
	27	63012	0	386635	176155	210,480	5,184	4339
	28	61121	0	375019	176155	198,864	4,259	3692
LAST YR OIL PROD: 40,805	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 178,870		3392026	0	19412640	493234014	480,300	5,843,010	2668923

REMARKS1: API 123-35131
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 14.99	EQUIP VAL: 1,992
\$/BBLPROD: 0	WI OIL VAL: 4,822,043
WI PAYOUT: 5.6	GAS VAL: 1,020,961
RI PAYOUT: 6.2	PRD VAL: 0
	PRD VAL: 0
8/8 VALUE: 8,513,920	WI TOTAL: 5,845,000
	RI TOTAL: 2,668,920

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY							
LEASE#, NAME.....: 8825 - SEIFERT A W#8H				FULL WI DECIMAL = .734493				#WELLS: 1							
RRC#, WELL#.....: 296447 - 8H RRC DIST...: 02				FULL RI DECIMAL = .265507				DEPTH: 13176							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	16,872		88,005		0		47.12	3.18	3.18	.00	583928
ALT FRZ.: ALT G\$ RRC:				2	15,504		77,977		0		47.80	3.18	3.18	.00	544326
ALT JOB#: UNIT.....:				3	14,387		70,395		0		48.46	3.18	3.18	.00	512084
ALT LSE#: HCG.....: 6				4	13,448		64,427		0		49.15	3.18	3.18	.00	485477
ALT RRC#: GRAPH.....:				5	12,650		59,578		0		49.83	3.17	3.17	.00	462987
				6	11,962		55,553		0		50.54	3.17	3.17	.00	444045
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,358		52,145		0		50.54	2.92	2.92	.00	421623
				8	10,827		49,216		0		50.54	2.92	2.92	.00	401912
00	DEWITT CO APPRAISAL	1.000000	4,490,720	9	10,354		46,667		0		50.54	2.92	2.92	.00	384354
01	DEWITT COUNTY	1.000000	4,490,720	10	9,928		44,423		0		50.54	2.92	2.92	.00	368540
30	NORDHEIM ISD	1.000000	4,490,720	11	9,546		42,432		0		50.54	2.92	2.92	.00	354360
63	DEWITT CO ROAD #3	1.000000	4,490,720	12	9,195		40,650		0		50.54	2.92	2.92	.00	341330
67	ECLETO WATERSHED DIS	1.000000	4,490,720	13	8,877		39,044		0		50.54	2.92	2.92	.00	329526
69	PECAN VALLEY WATER D	1.000000	4,490,720	14	8,583		37,587		0		50.54	2.92	2.92	.00	318612
				15	8,315		36,260		0		50.54	2.92	2.92	.00	308663
				16	8,066		35,043		0		50.54	2.92	2.92	.00	299420
				17	7,824		33,923		0		50.54	2.92	2.92	.00	290437
				18	7,589		32,889		0		50.54	2.92	2.92	.00	281713
				19	7,361		31,902		0		50.54	2.92	2.92	.00	273250
				20	7,140		30,945		0		50.54	2.92	2.92	.00	265046
				21	6,926		30,017		0		50.54	2.92	2.92	.00	257102
				22	6,718		29,116		0		50.54	2.92	2.92	.00	249381
				23	6,516		28,243		0		50.54	2.92	2.92	.00	241882
				24	6,321		27,396		0		50.54	2.92	2.92	.00	234644
	*** PARAMETERS ***			25	6,131		26,574		0		50.54	2.92	2.92	.00	227591
				26	5,947		25,777		0		50.54	2.92	2.92	.00	220760
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,769		25,004		0		50.54	2.92	2.92	.00	214153
YRS FLAT:	FMVF:	8/8 RES:		28	5,596		24,254		0		50.54	2.92	2.92	.00	207731
				=====											
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.42		259,710		1,185,442		0		9,524,877			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.42											
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	205552	0	789480		157946		631,534		588,905		
OP EXP \$/YR				2	182130	0	726456		157947		568,509		460,987		
OIL BOPD				3	164421	0	676505		157947		518,558		365,640		
GAS MCF/D				4	150481	0	635958		157947		478,011		293,088		
PROD BBL/D				5	138718	0	601705		157947		443,758		236,594		
				6	129346	0	573391		157947		415,444		192,608		
				7	111836	0	533459		157947		375,512		151,388		
				8	105555	0	507467		157947		349,520		122,527		
				9	100088	0	484442		157947		326,495		99,529		
				10	95275	0	463815		157947		305,868		81,079		
				11	91005	0	445365		157947		287,418		66,250		
ALT JAN 1 HYPERBOLIC FORECAST:				12	87183	0	428513		157947		270,566		54,232		
OIL: 48.4 D B: 1.500 De/Dt: 8.6 / 3.0				13	83738	0	413264		157947		255,317		44,499		
GAS: 258.0 D B: 1.500 De/Dt: 12.4 / 3.0				14	80614	0	399226		157947		241,279		36,568		
PRD: M B: De/Dt: /				15	77768	0	386431		157947		228,484		30,112		
				16	75157	0	374577		157947		216,630		24,826		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	72755	0	363192		157947		205,245		20,453		
SERV WELLS: EQ SCH#: VAL:				18	70538	0	352251		157947		194,304		16,837		
INJ WELLS: EQ SCH#: VAL:				19	68421	0	341671		157947		183,724		13,843		
COMPRESSRS: HP: VAL:				20	66368	0	331414		157947		173,467		11,366		
OTHER EQ VALUE(RCNLD):				21	64378	0	321480		157947		163,533		9,318		
				22	62446	0	311827		157947		153,880		7,624		
				23	60573	0	302455		157947		144,508		6,226		
LAST YR WI VAL: 7,995,060				24	58757	0	293401		157947		135,454		5,074		
LAST YR RI VAL: 3,699,920				25	56994	0	284585		157947		126,638		4,126		
LAST YR 8/8 VAL: 11,694,980				26	55284	0	276044		157947		118,097		3,345		
				27	53627	0	267780		157947		109,833		2,705		
				28	52018	0	259749		157947		101,802		2,181		
LAST YR OIL PROD: 26,435				=====											
LAST YR GAS PROD: 131,983				2621026		0		12145903		4422515		7,723,388		2,951,930	
				=====											
REMARKS1: API 123-35132				\$/BBLRESV: 12.14		EQUIP VAL: 1,992									
				\$/BBLPROD: 0		WI OIL VAL: 2,314,915				RI OIL VAL: 1,205,163					
REMARKS2:				WI PAYOUT: 5.8		GAS VAL: 637,012				GAS VAL: 331,633					
MC1:				RI PAYOUT: 6.5		PRD VAL: 0				PRD VAL: 0					
MC2:				=====											
				8/8 VALUE: 4,490,720		WI TOTAL: 2,953,920				RI TOTAL: 1,536,800					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY			
LEASE#, NAME.....: 8831 - SANDY A W#10H				FULL WI DECIMAL = .750496				#WELLS: 1			
RRC#, WELL#.....: 296481 - 10H RRC DIST...: 02				FULL RI DECIMAL = .249504				DEPTH: 12790			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	8,066	11,413	0	47.12	2.09	2.09	.00 285241
ALT FRZ.: ALT G\$ RRC:				2	7,164	9,862	0	47.80	2.09	2.09	.00 256999
ALT JOB#: UNIT.....:				3	6,465	8,750	0	48.46	2.08	2.08	.00 235126
ALT LSE#: HCG.....: 4				4	5,906	7,909	0	49.15	2.08	2.08	.00 217854
ALT RRC#: GRAPH.....:				5	5,445	7,242	0	49.83	1.92	1.92	.00 203628
				6	5,062	6,702	0	50.54	1.92	1.92	.00 192002
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,733	6,252	0	50.54	1.92	1.92	.00 179523
---	-----	-----	-----	8	4,451	5,870	0	50.54	1.92	1.92	.00 168827
00	DEWITT CO APPRAISAL	1.000000	1,551,170	9	4,204	5,543	0	50.54	1.92	1.92	.00 159458
01	DEWITT COUNTY	1.000000	1,551,170	10	3,987	5,258	0	50.54	1.92	1.92	.00 151227
32	YORKTOWN ISD	1.000000	1,551,170	11	3,794	5,005	0	50.54	1.92	1.92	.00 143907
61	DEWITT CO ROAD #1	1.000000	1,551,170	12	3,622	4,783	0	50.54	1.92	1.92	.00 137383
69	PECAN VALLEY WATER D	1.000000	1,551,170	13	3,463	4,581	0	50.54	1.92	1.92	.00 131352
				14	3,323	4,400	0	50.54	1.92	1.92	.00 126042
				15	3,195	4,237	0	50.54	1.92	1.92	.00 121187
				16	3,077	4,086	0	50.54	1.92	1.92	.00 116711
				17	2,970	3,951	0	50.54	1.92	1.92	.00 112652
				18	2,868	3,825	0	50.54	1.92	1.92	.00 108783
				19	2,777	3,709	0	50.54	1.92	1.92	.00 105332
				20	2,691	3,598	0	50.54	1.92	1.92	.00 102070
				21	2,610	3,490	0	50.54	1.92	1.92	.00 98997
				22	2,532	3,385	0	50.54	1.92	1.92	.00 96039
				23	2,456	3,283	0	50.54	1.92	1.92	.00 93156
*** PARAMETERS ***				24	2,382	3,185	0	50.54	1.92	1.92	.00 90349
				25	2,311	3,089	0	50.54	1.92	1.92	.00 87656
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,242	2,996	0	50.54	1.92	1.92	.00 85039
YRS FLAT: FMVF: 8/8 RES:				27	2,175	2,906	0	50.54	1.92	1.92	.00 82498
				28	2,110	2,819	0	50.54	1.92	1.92	.00 80032
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.24				106,081	142,129	0					3,969,070
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	17902	0	303143	60270	242,873	226,479	94390
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	15469	0	272468	60270	212,198	172,065	74420
-----				3	13659	0	248785	60270	188,515	132,924	59606
61,500				4	12346	0	230200	60270	169,930	104,191	48381
-----				5	10435	0	214063	60270	153,793	81,996	39463
				6	9657	0	201659	60270	141,389	65,551	32611
				7	9009	0	188532	60270	128,262	51,709	26745
				8	8458	0	177285	60270	117,015	41,021	22061
				9	7987	0	167445	60270	107,175	32,671	18277
				10	7577	0	158804	60270	98,534	26,120	15205
				11	7212	0	151119	60270	90,849	20,941	12693
ALT JAN 1 HYPERBOLIC FORECAST:				12	6892	0	144275	60270	84,005	16,838	10630
OIL: 23.6 D B: 1.300 De/Dt: 12.0 / 3.0				13	6601	0	137953	60270	77,683	13,539	8916
GAS: 34.0 D B: 1.500 De/Dt: 15.0 / 3.0				14	6340	0	132382	60270	72,112	10,929	7504
PRD: M B: De/Dt: /				15	6105	0	127292	60270	67,022	8,833	6330
				16	5888	0	122599	60270	62,329	7,143	5348
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	5693	0	118345	60270	58,075	5,787	4529
SERV WELLS: EQ SCH#: VAL:				18	5512	0	114295	60270	54,025	4,681	3836
INJ WELLS: EQ SCH#: VAL:				19	5344	0	110676	60270	50,406	3,798	3258
COMPRESSRS: HP: VAL:				20	5185	0	107255	60270	46,985	3,078	2770
OTHER EQ VALUE(RCNLD):				21	5029	0	104026	60270	43,756	2,494	2357
				22	4878	0	100917	60270	40,647	2,013	2006
				23	4731	0	97887	60270	37,617	1,620	1706
LAST YR WI VAL: 610,030				24	4589	0	94938	60270	34,668	1,299	1452
LAST YR RI VAL: 374,540				25	4451	0	92107	60270	31,837	1,037	1236
LAST YR 8/8 VAL: 984,570				26	4317	0	89356	60270	29,086	824	1052
				27	4187	0	86685	60270	26,415	651	895
				28	4062	0	84094	60270	23,824	510	762
LAST YR OIL PROD: 9,176				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 24,228					209515	0	4178585	1687560	2,491,025	1,040,742	508439
REMARKS1: API 123-34790					\$/BBLRESV: 12.42		EQUIP VAL: 1,992				
REMARKS2: RECLASS FR RRC 10202					\$/BBLPROD: 0		WI OIL VAL: 988,558		RI OIL VAL: 482,945		
MC1:					WI PAYOUT: 5.5		GAS VAL: 52,183		GAS VAL: 25,493		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,551,170		WI TOTAL: 1,042,730		RI TOTAL: 508,440		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8833 - SANDY A W#11H				FULL WI DECIMAL = .749727				#WELLS: 1			
RRC#, WELL#.....: 296482 - 11H RRC DIST...: 02				FULL RI DECIMAL = .250273				DEPTH: 12787			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	10,366	26,919	0	47.12	2.31	2.31	.00 366201
ALT FRZ.: ALT G\$ RRC:				2	9,470	23,150	0	47.80	2.31	2.31	.00 339376
ALT JOB#: UNIT.....:				3	8,718	20,306	0	48.46	2.31	2.31	.00 316740
ALT LSE#: HCG.....: 4				4	8,079	18,085	0	49.15	2.31	2.31	.00 297704
ALT RRC#: GRAPH.....:				5	7,524	16,304	0	49.83	2.13	2.13	.00 281088
				6	7,042	14,840	0	50.54	2.13	2.13	.00 266830
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,616	13,618	0	50.54	2.13	2.13	.00 250688
---				8	6,241	12,583	0	50.54	2.13	2.13	.00 236479
00 DEWITT CO APPRAISAL 1.000000 2,181,620				9	5,904	11,696	0	50.54	2.13	2.13	.00 223710
01 DEWITT COUNTY 1.000000 2,181,620				10	5,604	10,920	0	50.54	2.13	2.13	.00 212342
32 YORKTOWN ISD 1.000000 2,181,620				11	5,330	10,245	0	50.54	2.13	2.13	.00 201960
61 DEWITT CO ROAD #1 1.000000 2,181,620				12	5,084	9,650	0	50.54	2.13	2.13	.00 192639
69 PECAN VALLEY WATER D 1.000000 2,181,620				13	4,860	9,115	0	50.54	2.13	2.13	.00 184151
				14	4,653	8,639	0	50.54	2.13	2.13	.00 176308
				15	4,464	8,211	0	50.54	2.13	2.13	.00 169146
				16	4,288	7,822	0	50.54	2.13	2.13	.00 162477
				17	4,127	7,470	0	50.54	2.13	2.13	.00 156377
				18	3,978	7,146	0	50.54	2.13	2.13	.00 150731
				19	3,838	6,852	0	50.54	2.13	2.13	.00 145426
				20	3,708	6,578	0	50.54	2.13	2.13	.00 140501
				21	3,586	6,327	0	50.54	2.13	2.13	.00 135878
				22	3,474	6,092	0	50.54	2.13	2.13	.00 131634
				23	3,367	5,876	0	50.54	2.13	2.13	.00 127580
				24	3,266	5,676	0	50.54	2.13	2.13	.00 123753
*** PARAMETERS ***				25	3,168	5,487	0	50.54	2.13	2.13	.00 120039
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,073	5,310	0	50.54	2.13	2.13	.00 116440
YRS FLAT: FMVF: 8/8 RES:				27	2,981	5,146	0	50.54	2.13	2.13	.00 112954
				28	2,892	4,988	0	50.54	2.13	2.13	.00 109581
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.48					145,701	295,051	0				5,448,733
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---
				1	46620	0	412821	86926	325,895	303,898	129069
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	40093	0	379469	86926	292,543	237,215	104072
-----				3	35167	0	351907	86926	264,981	186,840	84660
88,700				4	31321	0	329025	86926	242,099	148,441	69433
-----				5	26036	0	307124	86926	220,198	117,401	56852
				6	23698	0	290528	86926	203,602	94,394	47176
				7	21747	0	272435	86926	185,509	74,788	38806
				8	20094	0	256573	86926	169,647	59,471	32058
				9	18678	0	242388	86926	155,462	47,391	26566
				10	17438	0	229780	86926	142,854	37,867	22092
				11	16360	0	218320	86926	131,394	30,286	18412
ALT JAN 1 HYPERBOLIC FORECAST:				12	15410	0	208049	86926	121,123	24,277	15391
OIL: 29.8 D B: 1.000 De/Dt: 9.0 / 3.0				13	14556	0	198707	86926	111,781	19,482	12895
GAS: 80.1 D B: 1.000 De/Dt: 15.0 / 3.0				14	13796	0	190104	86926	103,178	15,637	10821
PRD: M B: De/Dt: /				15	13112	0	182258	86926	95,332	12,564	9101
				16	12491	0	174968	86926	88,042	10,089	7664
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	11929	0	168306	86926	81,380	8,110	6466
SERV WELLS: EQ SCH#: VAL:				18	11412	0	162143	86926	75,217	6,518	5465
INJ WELLS: EQ SCH#: VAL:				19	10942	0	156368	86926	69,442	5,232	4623
COMPRESSRS: HP: VAL:				20	10505	0	151006	86926	64,080	4,199	3916
OTHER EQ VALUE(RCNLD):				21	10104	0	145982	86926	59,056	3,365	3321
				22	9728	0	141362	86926	54,436	2,697	2821
				23	9383	0	136963	86926	50,037	2,156	2397
LAST YR WI VAL: 2,314,890				24	9064	0	132817	86926	45,891	1,719	2039
LAST YR RI VAL: 1,005,120				25	8762	0	128801	86926	41,875	1,364	1735
LAST YR 8/8 VAL: 3,320,010				26	8480	0	124920	86926	37,994	1,077	1476
				27	8218	0	121172	86926	34,246	844	1256
				28	7965	0	117546	86926	30,620	656	1068
LAST YR OIL PROD: 10,097				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 38,929					483109	0	5931842	2433928	3,497,914	1,457,978	721651
REMARKS1: API 123-34788					\$/BBLRESV: 12.26		EQUIP VAL: 1,992				
REMARKS2: RECLASS FR RRC 10202					\$/BBLPROD: 0		WI OIL VAL: 1,339,234		RI OIL VAL: 662,877		
MC1:					WI PAYOUT: 5.6		GAS VAL: 118,742		GAS VAL: 58,773		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,181,620		WI TOTAL: 1,459,970		RI TOTAL: 721,650		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 8875 - SCORPION W#2H FULL WI DECIMAL = .750870 #WELLS: 1
RRC#, WELL#..... 296523 - 2H RRC DIST...: 02 FULL RI DECIMAL = .249130 DEPTH: 14035
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.... ROSEWOOD RESOURCES,
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 4,219,670
01 DEWITT COUNTY 1.000000 4,219,670
34 CUERO ISD (DEWITT CO .770000 3,249,150
35 WESTHOFF ISD .230000 970,520

61 DEWITT CO ROAD #1 1.000000 4,219,670
66 DEWITT COUNTY MEDICA 1.000000 4,219,670
69 PECAN VALLEY WATER D 1.000000 4,219,670

1 7,425 423,951 0 47.12 4.04 4.04 .00 262704
2 5,052 306,532 0 47.80 4.04 4.04 .00 181324
3 3,834 240,240 0 48.46 4.04 4.04 .00 139508
4 3,090 197,584 0 49.15 4.04 4.04 .00 114037
5 2,588 167,814 0 49.83 4.04 4.04 .00 96832
6 2,225 145,853 0 50.54 4.03 4.03 .00 84436
7 1,951 128,979 0 50.54 4.03 4.03 .00 74038
8 1,739 115,609 0 50.54 3.71 3.71 .00 65993
9 1,568 104,752 0 50.54 3.71 3.71 .00 59504

*** PARAMETERS ***
5498652 0 6577028 2932650 3,644,378 2,724,682 1489957

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 4,219,670 WI TOTAL: 2,729,710 RI TOTAL: 1,489,960

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

332,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.000 De/Dt: 37.1 / 3.0
GAS: 1,413.0 D B: 1.000 De/Dt: 31.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,099,890
LAST YR RI VAL: 3,094,730
LAST YR 8/8 VAL: 10,194,620

LAST YR OIL PROD: 15,402
LAST YR GAS PROD: 748,524

REMARKS1: API #123-35298
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLTCUE				
LEASE#, NAME.....: 8835 - SEIFERT B W#13H				FULL WI DECIMAL = .733555				#WELLS: 1				
RRC#, WELL#.....: 296596 - 13H RRC DIST...: 02				FULL RI DECIMAL = .266445				DEPTH: 13136				
OPERATOR#, AGENT#: 085408 -												
OPERATOR NAME.....: BPX OPERATING COMPAN												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	21,343	72,265	0	47.12	3.53	3.53	.00	737723
ALT FRZ.: ALT G\$ RRC:				2	17,801	62,146	0	47.80	3.52	3.52	.00	624173
ALT JOB#: 412800 UNIT.....:				3	15,269	54,515	0	48.46	3.52	3.52	.00	542784
ALT LSE#: 4259 HCG.....: 6				4	13,367	48,555	0	49.15	3.52	3.52	.00	481937
ALT RRC#: 296596 GRAPH.....:				5	11,885	43,770	0	49.83	3.52	3.52	.00	434433
				6	10,702	39,843	0	50.54	3.52	3.52	.00	396765
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,732	36,564	0	50.54	3.25	3.25	.00	360803
---	-----	-----	-----	8	8,926	33,785	0	50.54	3.25	3.25	.00	330921
00	DEWITT CO APPRAISAL	.840000	4,147,240	9	8,238	31,398	0	50.54	3.25	3.25	.00	305415
01	DEWITT COUNTY	.840000	4,147,240	10	7,651	29,326	0	50.54	3.25	3.25	.00	283652
30	NORDHEIM ISD	.840000	4,147,240	11	7,143	27,512	0	50.54	3.25	3.25	.00	264819
63	DEWITT CO ROAD #3	.840000	4,147,240	12	6,695	25,905	0	50.54	3.25	3.25	.00	248210
67	ECLETO WATERSHED DIS	.840000	4,147,240	13	6,303	24,478	0	50.54	3.25	3.25	.00	233677
69	PECAN VALLEY WATER D	.840000	4,147,240	14	5,955	23,201	0	50.54	3.25	3.25	.00	220775
82	KARNES COUNTY	.160000	789,950	15	5,641	22,050	0	50.54	3.25	3.25	.00	209134
				16	5,359	21,008	0	50.54	3.25	3.25	.00	198679
				17	5,104	20,059	0	50.54	3.25	3.25	.00	189225
				18	4,873	19,193	0	50.54	3.25	3.25	.00	180661
				19	4,661	18,399	0	50.54	3.25	3.25	.00	172801
				20	4,466	17,665	0	50.54	3.25	3.25	.00	165572
				21	4,289	16,991	0	50.54	3.25	3.25	.00	159010
				22	4,124	16,365	0	50.54	3.25	3.25	.00	152893
				23	3,968	15,784	0	50.54	3.25	3.25	.00	147109
				24	3,829	15,242	0	50.54	3.25	3.25	.00	141956
*** PARAMETERS ***				25	3,697	14,737	0	50.54	3.25	3.25	.00	137062
				26	3,574	14,264	0	50.54	3.25	3.25	.00	132502
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,460	13,818	0	50.54	3.25	3.25	.00	128276
YRS FLAT:	FMVF:	8/8 RES:		28	3,350	13,403	0	50.54	3.25	3.25	.00	124197
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.79				211,405 792,241 0				7,705,164				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	187127	0	924850	49000	875,850	816,729	314627	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	160468	0	784641	49001	735,640	596,508	234148	
-----				3	140764	0	683548	49001	634,547	447,426	178929	
50,001				4	125375	0	607312	49001	558,311	342,323	139450	
-----				5	113019	0	547452	49001	498,451	265,754	110267	
				6	102879	0	499644	49001	450,643	208,927	88279	
				7	87171	0	447974	49001	398,973	160,846	69430	
				8	80545	0	411466	49001	362,465	127,066	55939	
				9	74855	0	380270	49001	331,269	100,984	45350	
				10	69915	0	353567	49001	304,566	80,734	36987	
				11	65590	0	330409	49001	281,408	64,865	30320	
ALT JAN 1 HYPERBOLIC FORECAST:				12	61759	0	309969	49001	260,968	52,308	24950	
OIL: 64.7 D B: 1.000 De/Dt: 18.0 / 3.0				13	58357	0	292034	49001	243,033	42,358	20621	
GAS: 215.0 D B: 1.000 De/Dt: 15.0 / 3.0				14	55312	0	276087	49001	227,086	34,417	17100	
PRD: D B: De/Dt: /				15	52568	0	261702	49001	212,701	28,032	14218	
				16	50084	0	248763	49001	199,762	22,893	11856	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	47822	0	237047	49001	188,046	18,739	9910	
SERV WELLS: EQ SCH#: VAL:				18	45757	0	226418	49001	177,417	15,373	8303	
INJ WELLS: EQ SCH#: VAL:				19	43864	0	216665	49001	167,664	12,633	6970	
COMPRESSRS: HP: VAL:				20	42114	0	207686	49001	158,685	10,397	5860	
OTHER EQ VALUE(RCNLD):				21	40507	0	199517	49001	150,516	8,576	4939	
				22	39015	0	191908	49001	142,907	7,080	4167	
				23	37630	0	184739	49001	135,738	5,847	3519	
LAST YR WI VAL: 3,313,000				24	36338	0	178294	49001	129,293	4,844	2979	
LAST YR RI VAL: 1,634,350				25	35134	0	172196	49001	123,195	4,014	2524	
LAST YR 8/8 VAL: 4,947,350				26	34006	0	166508	49001	117,507	3,329	2140	
				27	32943	0	161219	49001	112,218	2,764	1819	
				28	31953	0	156150	49001	107,149	2,295	1544	
LAST YR OIL PROD: 28,838				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 132,364					1952871	0	9658035	1372027	8,286,008	3,488,061	1447145	
REMARKS1: API 123-35133					\$/BBLRESV: 17.94		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,782,768		RI OIL VAL: 1,154,529			
MC1:					WI PAYOUT: 5.4		GAS VAL: 705,289		GAS VAL: 292,614			
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 4,937,190		WI TOTAL: 3,490,050		RI TOTAL: 1,447,140			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLTCUE			
LEASE#, NAME.....: 8836 - SEIFERT B W#14H				FULL WI DECIMAL = .733555				#WELLS: 1			
RRC#, WELL#.....: 296597 - 14H RRC DIST...: 02				FULL RI DECIMAL = .266445				DEPTH: 13136			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	18,937	64,555	0	47.12	3.07	3.07	.00 654560
ALT FRZ.: ALT G\$ RRC:				2	14,622	48,598	0	47.80	3.06	3.06	.00 512705
ALT JOB#: 412800 UNIT.....				3	12,153	39,892	0	48.46	3.06	3.06	.00 432016
ALT LSE#: 4260 HCG.....: 6				4	10,518	34,275	0	49.15	3.06	3.06	.00 379218
ALT RRC#: 296597 GRAPH.....				5	9,343	30,292	0	49.83	3.06	3.06	.00 341515
				6	8,448	27,300	0	50.54	3.06	3.06	.00 313200
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,743	24,951	0	50.54	2.82	2.82	.00 287063
---	---	---	---	8	7,168	23,051	0	50.54	2.82	2.82	.00 265745
00	DEWITT CO APPRAISAL	.840000	2,701,800	9	6,690	21,476	0	50.54	2.82	2.82	.00 248024
01	DEWITT COUNTY	.840000	2,701,800	10	6,281	20,146	0	50.54	2.82	2.82	.00 232861
30	NORDHEIM ISD	.840000	2,701,800	11	5,932	19,003	0	50.54	2.82	2.82	.00 219922
63	DEWITT CO ROAD #3	.840000	2,701,800	12	5,628	18,009	0	50.54	2.82	2.82	.00 208652
67	ECLETO WATERSHED DIS	.840000	2,701,800	13	5,359	17,137	0	50.54	2.82	2.82	.00 198679
69	PECAN VALLEY WATER D	.840000	2,701,800	14	5,120	16,364	0	50.54	2.82	2.82	.00 189818
82	KARNES COUNTY	.160000	514,620	15	4,906	15,670	0	50.54	2.82	2.82	.00 181884
				16	4,714	15,050	0	50.54	2.82	2.82	.00 174766
				17	4,538	14,483	0	50.54	2.82	2.82	.00 168241
				18	4,378	13,967	0	50.54	2.82	2.82	.00 162309
				19	4,230	13,497	0	50.54	2.82	2.82	.00 156822
				20	4,098	13,064	0	50.54	2.82	2.82	.00 151929
				21	3,974	12,662	0	50.54	2.82	2.82	.00 147332
				22	3,855	12,282	0	50.54	2.82	2.82	.00 142920
				23	3,739	11,914	0	50.54	2.82	2.82	.00 138619
				24	3,627	11,557	0	50.54	2.82	2.82	.00 134467
*** PARAMETERS ***				25	3,518	11,210	0	50.54	2.82	2.82	.00 130426
				26	3,412	10,874	0	50.54	2.82	2.82	.00 126496
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,310	10,548	0	50.54	2.82	2.82	.00 122715
YRS FLAT:	FMVF:	8/8 RES:		28	3,211	10,232	0	50.54	2.82	2.82	.00 119044
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.29				179,452	582,059	0					6,541,948
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	145379	0	799939	139424	660,515	615,929	272133
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	109087	0	621792	139425	482,367	391,137	185552
---	---	---	---	3	89545	0	521561	139425	382,136	269,448	136527
142,270				4	76936	0	456154	139425	316,729	194,199	104742
---	---	---	---	5	67996	0	409511	139425	270,086	143,999	82484
				6	61280	0	374480	139425	235,055	108,977	66164
				7	51614	0	338677	139425	199,252	80,328	52491
				8	47684	0	313429	139425	174,004	60,999	42611
				9	44426	0	292450	139425	153,025	46,648	34877
				10	41675	0	274536	139425	135,111	35,815	28720
				11	39310	0	259232	139425	119,807	27,615	23788
ALT JAN 1 HYPERBOLIC FORECAST:				12	37254	0	245906	139425	106,481	21,343	19794
OIL:	61.2 D	B: 1.500	De/Dt: 26.9 / 3.0	13	35450	0	234129	139425	94,704	16,506	16532
GAS:	213.0 D	B: 1.500	De/Dt: 29.6 / 3.0	14	33851	0	223669	139425	84,244	12,768	13854
PRD:	D	B:	De/Dt: /	15	32415	0	214299	139425	74,874	9,867	11643
				16	31133	0	205899	139425	66,474	7,618	9813
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	29960	0	198201	139425	58,776	5,857	8287
SERV WELLS:		EQ SCH#:	VAL:	18	28892	0	191201	139425	51,776	4,486	7011
INJ WELLS:		EQ SCH#:	VAL:	19	27920	0	184742	139425	45,317	3,414	5943
COMPRESSRS:	HP:		VAL:	20	27025	0	178954	139425	39,529	2,590	5050
OTHER EQ VALUE(RCNLD):				21	26193	0	173525	139425	34,100	1,943	4295
				22	25407	0	168327	139425	28,902	1,432	3655
				23	24646	0	163265	139425	23,840	1,027	3109
LAST YR WI VAL:	4,518,360			24	23907	0	158374	139425	18,949	710	2646
LAST YR RI VAL:	2,240,720			25	23189	0	153615	139425	14,190	463	2252
LAST YR 8/8 VAL:	6,759,080			26	22494	0	148990	139425	9,565	271	1915
				27	21820	0	144535	139425	5,110	126	1630
				28	21166	0	140210	139425	785	16	1386
LAST YR OIL PROD: 25,980				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 130,044					1247654	0	7789602	3903899	3,885,703	2,065,531	1148904
REMARKS1: API 123-35134					\$/BBLRESV: 13.18		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,734,695		RI OIL VAL: 964,884		
MC1:					WI PAYOUT: 4.8		GAS VAL: 330,834		GAS VAL: 184,019		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,216,420		WI TOTAL: 2,067,520		RI TOTAL: 1,148,900		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME..... 8826 - PECAN A W#1H FULL WI DECIMAL = .789527 #WELLS: 1
RRC#, WELL#..... 296630 - 1H RRC DIST...: 02 FULL RI DECIMAL = .210473 DEPTH: 14576
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,963	295,117	0	47.12	2.29	3.59	.00	259041
ALT JOB#:	UNIT.....:	2	5,010	217,087	0	47.80	2.29	3.59	.00	189074
ALT LSE#:	HCG.....:	3	3,917	171,810	0	48.46	2.29	3.58	.00	149866
ALT RRC#:	GRAPH.....:	4	3,214	142,198	0	49.15	2.28	3.58	.00	124720
		5	2,726	121,307	0	49.83	2.28	3.58	.00	107247
		6	2,369	105,774	0	50.54	2.28	3.58	.00	94529

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,091	93,771	0	50.54	2.28	3.58	.00	83437
---	-----	-----	-----	8	1,873	84,218	0	50.54	2.28	3.58	.00	74738
00	DEWITT CO APPRAISAL	1.000000	2,092,070	9	1,696	76,431	0	50.54	2.28	3.58	.00	67675
01	DEWITT COUNTY	1.000000	2,092,070									
30	NORDHEIM ISD	1.000000	2,092,070		29,859	1,307,713	0					1,150,327
63	DEWITT CO ROAD #3	1.000000	2,092,070									
69	PECAN VALLEY WATER D	1.000000	2,092,070									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	533577	0	792618	338812*	453,806	423,174	273526
				2	392497	0	581571	188542	393,029	318,695	176173
				3	310635	0	460501	188542	271,959	191,761	122088
				4	255974	0	380694	188542	192,152	117,816	88752
				5	218367	0	325614	188542	137,072	73,082	66540
				6	190406	0	284935	188542	96,393	44,690	51026
				7	168799	0	252236	188542	63,694	25,678	39640
				8	151603	0	226341	188542	37,799	13,251	31209
				9	137585	0	205260	188542	16,718	5,096	24832
					2359443	0	3509770	1847148	1,662,622	1,213,243	873786

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.87 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 397,639 RI OIL VAL: 286,382
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.67 WI PAYOUT: 3.5 GAS VAL: 815,603 GAS VAL: 587,403
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,092,070 WI TOTAL: 1,218,280 RI TOTAL: 873,790
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,390			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: 1.000 De/Dt: 32.0 / 3.0
GAS: 971.6 D B: 1.000 De/Dt: 30.0 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,214,700
LAST YR RI VAL: 942,760
LAST YR 8/8 VAL: 2,157,460

LAST YR OIL PROD: 12,912
LAST YR GAS PROD: 474,543
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 6344 - HARRISON ET AL GAS UNIT W#1 FULL WI DECIMAL = .761274 #WELLS: 1
RRC#, WELL#..... 296641 - 1 RRC DIST.: 02 FULL RI DECIMAL = .238726 DEPTH: 14500
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME.... NOG PRODUCTION & OPE
GAS FIELD#..... 42261200
GAS FIELD NAME... HOLLY (FRIO 2700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 NORDHEIM ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME.....: 8827 - PECAN B W#2H FULL WI DECIMAL = .789290 #WELLS: 1
RRC#, WELL#.....: 296654 - 2H RRC DIST...: 02 FULL RI DECIMAL = .210710 DEPTH: 14572
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,178	187,648	0	47.12	3.65	3.65	.00	229768
ALT JOB#:	UNIT.....:	2	5,312	135,380	0	47.80	3.64	3.64	.00	200411
ALT LSE#:	HCG.....:	3	4,660	105,975	0	48.46	3.64	3.64	.00	178240
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			16,150	429,003	0					608,419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	841,140	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	841,140	1	540597	0	770365	456190	314,175	292,968	192616
30	NORDHEIM ISD	1.000000	841,140	2	388949	0	589360	456190	133,170	107,984	129263
63	DEWITT CO ROAD #3	1.000000	841,140	3	304468	0	482708	456190	26,518	18,698	92869
69	PECAN VALLEY WATER D	1.000000	841,140	=====	=====	=====	=====	=====	=====	=====	=====
					1234014	0	1842433	1368570	473,863	419,650	414748

\$/BBLRESV:	10.87	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	138,579
WI PAYOUT:	1.8	GAS VAL:	281,071
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	841,140	WI TOTAL:	426,390
		RI TOTAL:	414,750

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
465,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4 D	B: 1.000	De/Dt: 15.0 / 3.0
GAS:	626.4 D	B: 1.000	De/Dt: 31.8 / 3.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	399,530
LAST YR RI VAL:	360,480
LAST YR 8/8 VAL:	760,010

LAST YR OIL PROD:	5,588
LAST YR GAS PROD:	339,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8887 - KOOPMAN 01-L 01-S 01-A 01 SA1				FULL WI DECIMAL = .791689				#WELLS: 1				
RRC#, WELL#.....: 296667 - 01H RRC DIST...: 02				FULL RI DECIMAL = .208311				DEPTH: 13807				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:				1	45,798	703,836	0	47.12	4.28	4.28	.00	1708466
ALT JOB#: UNIT.....:				2	26,795	463,646	0	47.80	4.28	4.28	.00	1013996
ALT LSE#: HCG.....: 7				3	19,009	346,310	0	48.46	4.28	4.28	.00	729285
ALT RRC#: GRAPH.....:				4	14,742	276,526	0	49.15	4.28	4.28	.00	573634
				5	12,045	230,202	0	49.83	4.28	4.28	.00	475174
				6	10,185	197,194	0	50.54	4.28	4.28	.00	407522
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,821	172,477	0	50.54	4.28	4.28	.00	352946
-----				8	7,778	153,271	0	50.54	3.94	3.94	.00	311213
00 DEWITT CO APPRAISAL 1.000000 13,509,790				9	6,959	137,915	0	50.54	3.94	3.94	.00	278443
01 DEWITT COUNTY 1.000000 13,509,790				10	6,294	125,358	0	50.54	3.94	3.94	.00	251835
32 YORKTOWN ISD 1.000000 13,509,790				11	5,745	114,898	0	50.54	3.94	3.94	.00	229869
63 DEWITT CO ROAD #3 1.000000 13,509,790				12	5,287	106,051	0	50.54	3.94	3.94	.00	211543
69 PECAN VALLEY WATER D 1.000000 13,509,790				13	4,893	98,469	0	50.54	3.94	3.94	.00	195779
				14	4,554	91,899	0	50.54	3.94	3.94	.00	182214
				15	4,261	86,151	0	50.54	3.94	3.94	.00	170491
				16	4,002	81,080	0	50.54	3.94	3.94	.00	160128
				17	3,774	76,572	0	50.54	3.94	3.94	.00	151005
				18	3,568	72,540	0	50.54	3.94	3.94	.00	142763
				19	3,386	68,912	0	50.54	3.94	3.94	.00	135481
				20	3,219	65,628	0	50.54	3.94	3.94	.00	128799
				21	3,066	62,645	0	50.54	3.94	3.94	.00	122677
				22	2,932	59,920	0	50.54	3.94	3.94	.00	117315
				23	2,807	57,422	0	50.54	3.94	3.94	.00	112314
				24	2,692	55,123	0	50.54	3.94	3.94	.00	107712
*** PARAMETERS ***				25	2,586	53,003	0	50.54	3.94	3.94	.00	103471
				26	2,488	51,039	0	50.54	3.94	3.94	.00	99550
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	2,399	49,218	0	50.54	3.94	3.94	.00	95989
YRS FLAT: FMVF: 8/8 RES:				28	2,313	47,518	0	50.54	3.94	3.94	.00	92548
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.60					222,398	4,104,823	0					8,662,162
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	2384898	0	4093364	85505	4,007,859	3,737,329	1008759	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1571032	0	2585028	85505	2,499,523	2,026,788	558814	
-----				3	1173447	0	1902732	85505	1,817,227	1,281,345	360804	
87,250				4	936989	0	1510623	85505	1,425,118	873,797	251274	
-----				5	780023	0	1255197	85505	1,169,692	623,633	183144	
				6	668178	0	1075700	85505	990,195	459,074	137679	
				7	584426	0	937372	85505	851,867	343,430	105243	
				8	478091	0	789304	85505	703,799	246,724	77733	
				9	430192	0	708635	85505	623,130	189,955	61220	
				10	391024	0	642859	85505	557,354	147,743	48716	
				11	358396	0	588265	85505	502,760	115,887	39105	
ALT JAN 1 HYPERBOLIC FORECAST:				12	330800	0	542343	85505	456,838	91,569	31624	
OIL: 181.1 D B: 1.000 De/Dt: 50.0 / 3.0				13	307150	0	502929	85505	417,424	72,753	25725	
GAS: 2,517.0 D B: 1.000 De/Dt: 40.0 / 3.0				14	286656	0	468870	85505	383,365	58,103	21038	
PRD: D B: De/Dt: /				15	268727	0	439218	85505	353,713	46,616	17287	
				16	252909	0	413037	85505	327,532	37,535	14260	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	238848	0	389853	85505	304,348	30,328	11807	
SERV WELLS: EQ SCH#: VAL:				18	226271	0	369034	85505	283,529	24,568	9803	
INJ WELLS: EQ SCH#: VAL:				19	214954	0	350435	85505	264,930	19,962	8166	
COMPRESSRS: HP: VAL:				20	204710	0	333509	85505	248,004	16,249	6818	
OTHER EQ VALUE(RCNLD):				21	195406	0	318083	85505	232,578	13,253	5704	
				22	186906	0	304221	85505	218,716	10,835	4785	
				23	179114	0	291428	85505	205,923	8,871	4021	
LAST YR WI VAL: 33,000,330				24	171943	0	279655	85505	194,150	7,273	3385	
LAST YR RI VAL: 9,204,750				25	165330	0	268801	85505	183,296	5,972	2854	
LAST YR 8/8 VAL: 42,205,080				26	159204	0	258754	85505	173,249	4,909	2409	
				27	153523	0	249512	85505	164,007	4,039	2038	
				28	148221	0	240769	85505	155,264	3,326	1725	
LAST YR OIL PROD: 105,827				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 1,443,426					13447368	0	22109530	239414019	715,390	10,501,866	3005940	
REMARKS1: API #123-35347					\$/BBLRESV: 23.37		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,114,463		RI OIL VAL: 1,177,679			
MC1:					WI PAYOUT: 4.6		GAS VAL: 6,387,392		GAS VAL: 1,828,258			
MC2:					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 13,509,790		WI TOTAL: 10,503,850		RI TOTAL: 3,005,940			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY											
LEASE#, NAME.....: 8888 - KOOPMAN 01-L 01-S 01-A 01 SA2				FULL WI DECIMAL = .791243				#WELLS: 1											
RRC#, WELL#.....: 296675 - 02H RRC DIST...: 02				FULL RI DECIMAL = .208757				DEPTH: 13763											
OPERATOR#, AGENT#: 525398 -																			
OPERATOR NAME.....: MARATHON OIL EF LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	64,996		703,145		0	47.12	4.15	4.15	.00	2423270					
ALT FRZ.: ALT G\$ RRC:				2	38,025		360,835		0	47.80	4.15	4.15	.00	1438159					
ALT JOB#: UNIT.....:				3	26,980		244,503		0	48.46	4.15	4.15	.00	1034511					
ALT LSE#: HCG.....: 7				4	20,927		185,162		0	49.15	4.15	4.15	.00	813843					
ALT RRC#: GRAPH.....:				5	17,096		149,072		0	49.83	4.14	4.14	.00	674055					
				6	14,454		124,782		0	50.54	4.14	4.14	.00	578007					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	12,522		107,308		0	50.54	4.14	4.14	.00	500748					
---				8	11,044		94,134		0	50.54	3.82	3.82	.00	441643					
00 DEWITT CO APPRAISAL 1.000000 14,113,980				9	9,877		83,842		0	50.54	3.82	3.82	.00	394976					
01 DEWITT COUNTY 1.000000 14,113,980				10	8,935		75,580		0	50.54	3.82	3.82	.00	357305					
32 YORKTOWN ISD 1.000000 14,113,980				11	8,156		68,803		0	50.54	3.82	3.82	.00	326154					
63 DEWITT CO ROAD #3 1.000000 14,113,980				12	7,504		63,140		0	50.54	3.82	3.82	.00	300081					
69 PECAN VALLEY WATER D 1.000000 14,113,980				13	6,946		58,341		0	50.54	3.82	3.82	.00	277767					
				14	6,465		54,218		0	50.54	3.82	3.82	.00	258532					
				15	6,048		50,639		0	50.54	3.82	3.82	.00	241856					
				16	5,680		47,503		0	50.54	3.82	3.82	.00	227140					
				17	5,356		44,735		0	50.54	3.82	3.82	.00	214183					
				18	5,066		42,272		0	50.54	3.82	3.82	.00	202586					
				19	4,805		40,066		0	50.54	3.82	3.82	.00	192149					
				20	4,571		38,077		0	50.54	3.82	3.82	.00	182792					
				21	4,359		36,276		0	50.54	3.82	3.82	.00	174314					
				22	4,163		34,642		0	50.54	3.82	3.82	.00	166476					
				23	3,987		33,146		0	50.54	3.82	3.82	.00	159438					
*** PARAMETERS ***				24	3,824		31,773		0	50.54	3.82	3.82	.00	152920					
				25	3,678		30,508		0	50.54	3.82	3.82	.00	147081					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	3,534		29,341		0	50.54	3.82	3.82	.00	141323					
YRS FLAT: FMVF: 8/8 RES:				27	3,406		28,261		0	50.54	3.82	3.82	.00	136204					
				28	3,285		27,258		0	50.54	3.82	3.82	.00	131365					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.46				315,689		2,887,362		0		12,288,878									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	2308888		0		4732158		49225		4,682,933		4,366,835		1169338		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1184859		0		2623018		49225		2,573,793		2,087,012		568561		
-----				3	802864		0		1837375		49225		1,788,150		1,260,843		349354		
50,230				4	608009		0		1421852		49225		1,372,627		841,613		237149		
-----				5	488322		0		1162377		49225		1,113,152		593,488		170060		
				6	408754		0		986761		49225		937,536		434,660		126638		
				7	351514		0		852262		49225		803,037		323,745		95946		
				8	284525		0		726168		49225		676,943		237,310		71710		
				9	253416		0		648392		49225		599,167		182,650		56167		
				10	228444		0		585749		49225		536,524		142,222		44509		
				11	207960		0		534114		49225		484,889		111,767		35602		
ALT JAN 1 HYPERBOLIC FORECAST:				12	190844		0		490925		49225		441,700		88,535		28703		
OIL: 257.0 D B: 1.000 De/Dt: 50.0 / 3.0				13	176338		0		454105		49225		404,880		70,566		23290		
GAS: 3,155.5 D B: 1.000 De/Dt: 60.0 / 3.0				14	163877		0		422409		49225		373,184		56,560		19004		
PRD: D B: De/Dt: /				15	153059		0		394915		49225		345,690		45,559		15585		
				16	143580		0		370720		49225		321,495		36,843		12833		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	135214		0		349397		49225		300,172		29,912		10610		
SERV WELLS: EQ SCH#: VAL:				18	127769		0		330355		49225		281,130		24,359		8799		
INJ WELLS: EQ SCH#: VAL:				19	121101		0		313250		49225		264,025		19,895		7320		
COMPRESSRS: HP: VAL:				20	115090		0		297882		49225		248,657		16,292		6106		
OTHER EQ VALUE(RCNLD):				21	109646		0		283960		49225		234,735		13,375		5105		
				22	104707		0		271183		49225		221,958		10,996		4277		
				23	100185		0		259623		49225		210,398		9,064		3592		
LAST YR WI VAL: 58,646,420				24	96035		0		248955		49225		199,730		7,482		3022		
LAST YR RI VAL: 16,249,350				25	92212		0		239293		49225		190,068		6,193		2548		
LAST YR 8/8 VAL: 74,895,770				26	88685		0		230008		49225		180,783		5,121		2148		
				27	85420		0		221624		49225		172,399		4,246		1816		
				28	82389		0		213754		49225		164,529		3,524		1536		
LAST YR OIL PROD: 167,631				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 1,814,581				9213706		0		21502584		137830020		124,284		11,030,667		3081328			
REMARKS1: API #123-35348				\$/BBLRESV: 25.24				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 6,304,103				RI OIL VAL: 1,761,001							
MC1:				WI PAYOUT: 4.6				GAS VAL: 4,726,553				GAS VAL: 1,320,324							
MC2:				RI PAYOUT: 4.9				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 14,113,980				WI TOTAL: 11,032,650				RI TOTAL: 3,081,330							

REMARKS1: API #123-35238
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 8872 - BOYSEN A-BOYSEN B SA 1 W#1H FULL WI DECIMAL = .761503 #WELLS: 1
RRC#, WELL#..... 296689 - 1H RRC DIST.: 02 FULL RI DECIMAL = .238497 DEPTH: 12782
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	24,162	155,060	0	43.92	2.13	4.01	.00	808103
00	DEWITT CO APPRAISAL	1.000000	2,886,320	2	14,617	92,821	0	44.53	2.12	4.00	.00	495658
01	DEWITT COUNTY	1.000000	2,886,320	3	10,868	68,035	0	45.16	2.12	4.00	.00	373745
31	YOAKUM ISD (DEWITT C	1.000000	2,886,320	4	8,784	54,338	0	45.80	2.12	4.00	.00	306358
62	DEWITT CO ROAD #2	1.000000	2,886,320	5	7,440	45,543	0	46.45	2.12	4.00	.00	263166
68	YOAKUM HOSPITAL DIST	1.000000	2,886,320	6	6,492	39,378	0	47.09	2.12	4.00	.00	232798
69	PECAN VALLEY WATER D	1.000000	2,886,320	7	5,782	34,795	0	47.09	2.12	4.00	.00	207338
				8	5,229	31,243	0	47.09	1.95	3.68	.00	187508
				9	4,783	28,402	0	47.09	1.95	3.68	.00	171514
				10	4,417	26,075	0	47.09	1.95	3.68	.00	158390
				11	4,107	24,129	0	47.09	1.95	3.68	.00	147274
				12	3,846	22,477	0	47.09	1.95	3.68	.00	137914
					=====	=====	=====					=====
					100,527	622,296	0					3,489,766

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	251508	0	1059611	169843	889,768	829,708	375935
				2	149849	0	645507	169844	475,663	385,701	200288
				3	109835	0	483580	169844	313,736	221,219	131132
				4	87723	0	394081	169844	224,237	137,489	93426
				5	73524	0	336690	169844	166,846	88,955	69798
				6	63571	0	296369	169844	126,525	58,660	53739
				7	56173	0	263511	169844	93,667	37,761	41873
				8	46394	0	233902	169844	64,058	22,456	32244
				9	42175	0	213689	169844	43,845	13,366	25822
				10	38720	0	197110	169844	27,266	7,228	20878
				11	35830	0	183104	169844	13,260	3,057	17003
				12	33377	0	171291	169844	1,447	290	13944
					=====	=====	=====	=====	=====	=====	=====
					988679	0	4478445	2038127	2,440,318	1,805,890	1076082

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 60.85 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 18.38 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 1,407,215 RI OIL VAL: 838,522
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.6 GAS VAL: 398,674 GAS VAL: 237,559
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
173,310
8/8 VALUE: 2,886,320 WI TOTAL: 1,810,240 RI TOTAL: 1,076,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.7 D B: 1.300 De/Dt: 50.0 / 3.0
GAS: 618.0 D B: 1.200 De/Dt: 50.0 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,791,150
LAST YR RI VAL: 2,318,560
LAST YR 8/8 VAL: 8,109,710

LAST YR OIL PROD: 46,093
LAST YR GAS PROD: 323,793

REMARKS1: API #123-35240
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCGRAY

LEASE#, NAME..... 8873 - BOYSEN A-BOYSEN B SA 2 W#2H FULL WI DECIMAL = .761816 #WELLS: 1
RRC#, WELL#..... 296690 - 2H RRC DIST..: 02 FULL RI DECIMAL = .238184 DEPTH: 12794
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 1,977,420
01 DEWITT COUNTY 1.000000 1,977,420
31 YOAKUM ISD (DEWITT C 1.000000 1,977,420
62 DEWITT CO ROAD #2 1.000000 1,977,420
68 YOAKUM HOSPITAL DIST 1.000000 1,977,420
69 PECAN VALLEY WATER D 1.000000 1,977,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 18,537 131,453 0 43.92 2.08 3.95 .00 620229
2 11,094 79,543 0 44.53 2.08 3.94 .00 376349
3 8,130 59,135 0 45.16 2.07 3.94 .00 279701
4 6,493 47,813 0 45.80 2.07 3.94 .00 226548
5 5,440 40,499 0 46.45 2.07 3.94 .00 192502
6 4,705 35,337 0 47.09 2.07 3.94 .00 168787
7 4,157 31,478 0 47.09 2.07 3.94 .00 149128
8 3,731 28,467 0 47.09 1.91 3.63 .00 133846

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 208297 0 828526 171137 657,389 613,015 297453
2 126042 0 502391 171137 331,254 268,603 158000
3 93253 0 372954 171137 201,817 142,303 103016
4 75399 0 301947 171137 130,810 80,204 73142
5 63865 0 256367 171137 85,230 45,442 54450
6 55725 0 224512 171137 53,375 24,745 41801
7 49640 0 198768 171137 27,631 11,140 32500
8 41421 0 175267 171137 4,130 1,448 24875
713642 0 2860732 1369096 1,491,636 1,186,900 785237

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.77 EQUIP VAL: 5,284
\$/BBLPROD: 0 WI OIL VAL: 890,814 RI OIL VAL: 589,350
WI PAYOUT: 3.0 GAS VAL: 296,085 GAS VAL: 195,886
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 60.85 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

174,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: 1.200 De/Dt: 50.0 / 3.0
GAS: 526.0 D B: 1.300 De/Dt: 50.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,758,260
LAST YR RI VAL: 1,970,910
LAST YR 8/8 VAL: 6,729,170

LAST YR OIL PROD: 34,821
LAST YR GAS PROD: 273,971

REMARKS1: API #123-35241
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY									
LEASE#, NAME.....: 8848 - MANGER UNIT W#1H				FULL WI DECIMAL = .785537				#WELLS: 1									
RRC#, WELL#.....: 296859 - 1H RRC DIST...: 02				FULL RI DECIMAL = .214463				DEPTH: 13523									
OPERATOR#, AGENT#: 253162 -																	
OPERATOR NAME.....: EOG RESOURCES, INC.																	
GAS FIELD#.....: 27135750																	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI OIL	REVENUE
				1	18,427		233,549		0		45.75	3.29	3.79	.00			662235
ALT FRZ.: ALT G\$ RRC:				2	15,187		175,156		0		46.39	3.29	3.79	.00			553430
ALT JOB#: UNIT.....				3	13,082		143,522		0		47.05	3.29	3.79	.00			483504
ALT LSE#: HCG.....				4	11,580		123,183		0		47.71	3.29	3.79	.00			433995
ALT RRC#: GRAPH.....				5	10,448		108,808		0		48.38	3.29	3.78	.00			397069
				6	9,558		98,009		0		49.06	3.28	3.78	.00			368350
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,835		89,547		0		49.06	3.28	3.78	.00			340487
---	-----	-----	-----	8	8,237		82,704		0		49.06	3.28	3.78	.00			317441
00	DEWITT CO APPRAISAL	1.000000	5,203,790	9	7,729		77,036		0		49.06	3.28	3.78	.00			297864
01	DEWITT COUNTY	1.000000	5,203,790	10	7,295		72,248		0		49.06	3.28	3.78	.00			281138
31	YOAKUM ISD (DEWITT C	1.000000	5,203,790	11	6,914		68,142		0		49.06	3.28	3.78	.00			266455
62	DEWITT CO ROAD #2	1.000000	5,203,790	12	6,582		64,573		0		49.06	3.28	3.78	.00			253660
68	YOAKUM HOSPITAL DIST	1.000000	5,203,790	13	6,286		61,437		0		49.06	3.28	3.78	.00			242253
69	PECAN VALLEY WATER D	1.000000	5,203,790	14	6,020		58,658		0		49.06	3.28	3.78	.00			232001
				15	5,781		56,172		0		49.06	3.28	3.78	.00			222791
				16	5,565		53,934		0		49.06	3.28	3.78	.00			214466
				17	5,368		51,908		0		49.06	3.28	3.78	.00			206874
				18	5,187		50,061		0		49.06	3.28	3.78	.00			199899
				19	5,021		48,369		0		49.06	3.28	3.78	.00			193502
				20	4,866		46,814		0		49.06	3.28	3.78	.00			187528
				21	4,720		45,378		0		49.06	3.28	3.78	.00			181901
				22	4,578		44,017		0		49.06	3.28	3.78	.00			176429
				23	4,441		42,696		0		49.06	3.28	3.78	.00			171149
				24	4,308		41,415		0		49.06	3.28	3.78	.00			166024
*** PARAMETERS ***				25	4,179		40,173		0		49.06	3.28	3.78	.00			161052
				26	4,054		38,968		0		49.06	3.28	3.78	.00			156235
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,932		37,799		0		49.06	3.28	3.78	.00			151533
YRS FLAT:	FMVF:	8/8 RES:		28	3,814		36,665		0		49.06	3.28	3.78	.00			146986
				=====	=====		=====		=====		=====	=====	=====	=====		=====	=====
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 3.84					201,994		2,090,941		0								7,666,251
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE
				1	603588		0		1265823		185661		1,080,162		1,007,251		347130
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	452676		0		1006106		185661		820,445		665,274		241101
-----				3	370921		0		854425		185661		668,764		471,553		179202
189,450				4	318356		0		752351		185661		566,690		347,460		138200
-----				5	281205		0		678274		185661		492,613		262,642		109027
				6	252526		0		620876		185661		435,215		201,774		87566
				7	230723		0		571210		185661		385,549		155,434		70640
				8	213092		0		530533		185661		344,872		120,898		57533
				9	198488		0		496352		185661		310,691		94,711		47205
				10	186151		0		467289		185661		281,628		74,654		38974
				11	175572		0		442027		185661		256,366		59,093		32335
ALT JAN 1 HYPERBOLIC FORECAST:				12	166376		0		420036		185661		234,375		46,978		26948
OIL: 56.7 D B: 1.500 De/Dt: 20.0 / 3.0				13	158296		0		400549		185661		214,888		37,453		22539
GAS: 773.0 D B: 1.500 De/Dt: 30.0 / 3.0				14	151136		0		383137		185661		197,476		29,929		18910
PRD: D B: De/Dt: /				15	144731		0		367522		185661		181,861		23,968		15909
				16	138964		0		353430		185661		167,769		19,227		13420
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	133744		0		340618		185661		154,957		15,442		11344
SERV WELLS: EQ SCH#: VAL:				18	128985		0		328884		185661		143,223		12,410		9607
INJ WELLS: EQ SCH#: VAL:				19	124626		0		318128		185661		132,467		9,982		8152
COMPRESSRS: HP: VAL:				20	120619		0		308147		185661		122,486		8,026		6926
OTHER EQ VALUE(RCNLD):				21	116919		0		298820		185661		113,159		6,448		5891
				22	113413		0		289842		185661		104,181		5,161		5012
				23	110009		0		281158		185661		95,497		4,114		4265
LAST YR WI VAL:				24	106708		0		272732		185661		87,071		3,262		3629
LAST YR RI VAL:				25	103508		0		264560		185661		78,899		2,570		3088
LAST YR 8/8 VAL:				26	100403		0		256638		185661		70,977		2,011		2628
				27	97391		0		248924		185661		63,263		1,558		2236
				28	94470		0		241456		185661		55,795		1,196		1902
LAST YR OIL PROD: 24,378				=====	=====		=====		=====		=====		=====		=====		=====
LAST YR GAS PROD: 401,532					5393596		0		13059847		5198508		7,861,339		3,690,479		1511319
REMARKS1: API 123-35322					\$/BBLRESV: 13.65		EQUIP VAL: 1,992										
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,166,344						RI OIL VAL: 887,158				
MC1:					WI PAYOUT: 5.1		GAS VAL: 1,524,131						GAS VAL: 624,160				
MC2:					RI PAYOUT: 6.0		PRD VAL: 0						PRD VAL: 0				
							=====						=====				
					8/8 VALUE: 5,203,790		WI TOTAL: 3,692,470						RI TOTAL: 1,511,320				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME..... 8828 - PECAN C W#3H FULL WI DECIMAL = .789924 #WELLS: 1
RRC#, WELL#..... 296861 - 3H RRC DIST... 02 FULL RI DECIMAL = .210076 DEPTH: 14615
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	7,023		281,476		0	47.12	2.37	3.68	.00	261405
				2	5,053		207,057		0	47.80	2.36	3.68	.00	190793
				3	3,949		163,869		0	48.46	2.36	3.68	.00	151167
				4	3,244		135,624		0	49.15	2.36	3.68	.00	125948
				5	2,750		115,699		0	49.83	2.36	3.68	.00	108245
				6	2,386		100,885		0	50.54	2.36	3.68	.00	95256
				7	2,109		89,437		0	50.54	2.36	3.68	.00	84197
				8	1,889		80,323		0	50.54	2.36	3.68	.00	75414
00	DEWITT CO APPRAISAL	1.000000	2,860,980	9	1,712		72,899		0	50.54	2.36	3.68	.00	68348
01	DEWITT COUNTY	1.000000	2,860,980	10	1,566		66,729		0	50.54	2.36	3.68	.00	62519
30	NORDHEIM ISD	1.000000	2,860,980	11	1,438		61,526		0	50.54	2.36	3.68	.00	57409
63	DEWITT CO ROAD #3	1.000000	2,860,980	12	1,332		57,072		0	50.54	2.36	3.68	.00	53177
69	PECAN VALLEY WATER D	1.000000	2,860,980	13	1,240		53,221		0	50.54	2.36	3.68	.00	49504
				14	1,160		49,856		0	50.54	2.36	3.68	.00	46310
				15	1,090		46,895		0	50.54	2.36	3.68	.00	43516
				16	1,028		44,263		0	50.54	2.36	3.68	.00	41041
				17	973		41,912		0	50.54	2.36	3.68	.00	38845
				18	922		39,798		0	50.54	2.36	3.68	.00	36809
				19	879		37,886		0	50.54	2.36	3.68	.00	35092
				20	837		36,149		0	50.54	2.36	3.68	.00	33415
				21	801		34,564		0	50.54	2.36	3.68	.00	31978
					=====		=====		=====					=====
					43,381		1,817,140		0					1,690,388

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	1	526957	0	788362	95236	693,126	646,340	268916
			2	386000	0	576793	95236	481,557	390,480	173196
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.76		3	305488	0	456655	95236	361,419	254,840	120269
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29		4	252833	0	378781	95236	283,545	173,853	87457
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		5	215688	0	323933	95236	228,697	121,932	65563
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	188072	0	283328	95236	188,092	87,203	50261
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	166730	0	250927	95236	155,691	62,767	39058
			8	149740	0	225154	95236	129,918	45,544	30749
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	135900	0	204248	95236	109,012	33,232	24472
			10	124398	0	186917	95236	91,681	24,303	19647
97,180			11	114698	0	172107	95236	76,871	17,719	15874
			12	106395	0	159572	95236	64,336	12,895	12912
			13	99216	0	148720	95236	53,484	9,322	10557
			14	92943	0	139253	95236	44,017	6,671	8672
			15	87423	0	130939	95236	35,703	4,705	7154
			16	82516	0	123557	95236	28,321	3,246	5922
			17	78133	0	116978	95236	21,742	2,166	4918
			18	74192	0	111001	95236	15,765	1,366	4094
ALT JAN 1 HYPERBOLIC FORECAST:			19	70628	0	105720	95236	10,484	790	3421
OIL: 23.5 D B: 1.000 De/Dt: 32.0 / 3.0			20	67390	0	100805	95236	5,569	365	2861
GAS: 926.7 D B: 1.000 De/Dt: 30.0 / 3.0			21	64435	0	96413	95236	1,177	67	2401
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====
				3389775	0	5080163	1999956	3,080,207	1,899,806	958374

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 18.45 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 632,145 RI OIL VAL: 318,891
COMPRESSRS: HP: VAL: WI PAYOUT: 4.4 GAS VAL: 1,267,659 GAS VAL: 639,482
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,848,410
LAST YR RI VAL: 1,269,150
LAST YR 8/8 VAL: 3,117,560

LAST YR OIL PROD: 12,454
LAST YR GAS PROD: 465,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 8871 - BOYSEN A W#5H FULL WI DECIMAL = .763582 #WELLS: 1
RRC#, WELL#..... 297070 - 5H RRC DIST...: 02 FULL RI DECIMAL = .236418 DEPTH: 12774
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	DEWITT CO APPRAISAL	1.000000	1,172,240	1	9,445	60,649	0	47.12	3.97	3.97	.00	339831
01	DEWITT COUNTY	1.000000	1,172,240	2	5,254	32,216	0	47.80	3.96	3.96	.00	191767
31	YOAKUM ISD (DEWITT C	1.000000	1,172,240	3	3,898	22,767	0	48.46	3.96	3.96	.00	144238
62	DEWITT CO ROAD #2	1.000000	1,172,240	4	3,180	17,856	0	49.15	3.96	3.96	.00	119346
68	YOAKUM HOSPITAL DIST	1.000000	1,172,240	5	2,721	14,803	0	49.83	3.96	3.96	.00	103532
69	PECAN VALLEY WATER D	1.000000	1,172,240	6	2,399	12,706	0	50.54	3.96	3.96	.00	92581
				7	2,156	11,167	0	50.54	3.96	3.96	.00	83203
				8	1,968	9,987	0	50.54	3.65	3.65	.00	75948
				9	1,818	9,052	0	50.54	3.65	3.65	.00	70159
					=====	=====						=====
					32,839	191,203	0					1,220,605

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	
				1	183853	0	523684	88690	434,994	405,632	151859
				2	97414	0	289181	88690	200,491	162,572	73559
				3	68843	0	213081	88690	124,391	87,710	47545
				4	53993	0	173339	88690	84,649	51,901	33927
				5	44761	0	148293	88690	59,603	31,778	25460
				6	38420	0	131001	88690	42,311	19,617	19731
				7	33767	0	116970	88690	28,280	11,401	15453
				8	27835	0	103783	88690	15,093	5,291	12027
				9	25229	0	95388	88690	6,698	2,042	9697
					=====	=====	=====	=====	=====	=====	=====
					574115	0	1794720	798210	996,510	777,944	389258

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.10 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 529,086 RI OIL VAL: 264,737
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.26 WI PAYOUT: 3.3 GAS VAL: 248,857 GAS VAL: 124,520
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,172,240 WI TOTAL: 782,980 RI TOTAL: 389,260
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.500 De/Dt: 60.0 / 3.0
GAS: 276.0 D B: 1.200 De/Dt: 60.0 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,622,810
LAST YR RI VAL: 1,246,320
LAST YR 8/8 VAL: 3,869,130

LAST YR OIL PROD: 20,699
LAST YR GAS PROD: 140,774

REMARKS1: API #123-35239
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1							
LEASE#, NAME.....: 8869 - BOEDEKER ETAL GU W#4				FULL WI DECIMAL = .746805				#WELLS: 1							
RRC#, WELL#.....: 297087 - 4 RRC DIST...: 02				FULL RI DECIMAL = .253195				DEPTH: 10800							
OPERATOR#, AGENT#: 419886 - 40															
OPERATOR NAME.....: HURD ENTERPRISES, LT				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 81265200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SAWFISH (WILCOX 10400)				-----											
				1	52,479		551,302			0	44.32	3.18	3.59	.00	1736971
ALT FRZ.: ALT G\$ RRC:				2	48,510		524,715			0	44.94	3.18	3.59	.00	1628064
ALT JOB#: UNIT.....:				3	45,217		501,118			0	45.59	3.17	3.58	.00	1539496
ALT LSE#: HCG.....:				4	42,431		480,008			0	46.23	3.17	3.58	.00	1464922
ALT RRC#: GRAPH.....:				5	40,038		460,986			0	46.88	3.17	3.58	.00	1401739
				6	37,956		443,748			0	47.54	3.17	3.58	.00	1347556
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36,126		428,034			0	47.54	3.17	3.58	.00	1282585
---	-----	-----	-----	8	34,501		413,642			0	47.54	3.17	3.58	.00	1224893
00	DEWITT CO APPRAISAL	1.000000	22,094,440	9	33,047		400,403			0	47.54	3.17	3.58	.00	1173271
01	DEWITT COUNTY	1.000000	22,094,440	10	31,738		388,173			0	47.54	3.17	3.58	.00	1126798
31	YOAKUM ISD (DEWITT C	1.000000	22,094,440	11	30,550		376,528			0	47.54	3.17	3.58	.00	1084620
62	DEWITT CO ROAD #2	1.000000	22,094,440	12	29,471		365,232			0	47.54	3.17	3.58	.00	1046312
68	YOAKUM HOSPITAL DIST	1.000000	22,094,440	13	28,479		354,275			0	47.54	3.17	3.58	.00	1011093
69	PECAN VALLEY WATER D	1.000000	22,094,440	14	27,566		343,647			0	47.54	3.17	3.58	.00	978679
				15	26,724		333,338			0	47.54	3.17	3.58	.00	948785
				16	25,922		323,338			0	47.54	3.17	3.58	.00	920312
				17	25,144		313,638			0	47.54	3.17	3.58	.00	892690
				18	24,390		304,229			0	47.54	3.17	3.58	.00	865921
				19	23,658		295,102			0	47.54	3.17	3.58	.00	839933
				20	22,948		286,249			0	47.54	3.17	3.58	.00	814725
				21	22,260		277,662			0	47.54	3.17	3.58	.00	790299
				22	21,592		269,332			0	47.54	3.17	3.58	.00	766583
				23	20,944		261,252			0	47.54	3.17	3.58	.00	743577
*** PARAMETERS ***				24	20,316		253,414			0	47.54	3.17	3.58	.00	721281
				25	19,707		245,812			0	47.54	3.17	3.58	.00	699660
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	19,116		238,438			0	47.54	3.17	3.58	.00	678677
YRS FLAT: FMVF: 8/8 RES:				27	18,543		231,285			0	47.54	3.17	3.58	.00	658334
				28	17,987		224,346			0	47.54	3.17	3.58	.00	638594
				=====											
OIL WELLHEAD PRICE: 61.42 GAS WI GR PRICE: 3.70				827,360		9,889,246		0		29,026,370					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE			
				1	1309254	0	3046225	142004	2,904,221	2,708,185	1020897				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1246114	0	2874178	142005	2,732,173	2,215,437	845334				
-----				3	1186333	0	2725829	142005	2,583,824	1,821,880	703503				
144,903				4	1136357	0	2601279	142005	2,459,274	1,507,879	589032				
-----				5	1091325	0	2493064	142005	2,351,059	1,253,490	495249				
				6	1050517	0	2398073	142005	2,256,068	1,045,958	417893				
				7	1013316	0	2295901	142005	2,153,896	868,343	351102				
				8	979244	0	2204137	142005	2,062,132	722,901	295774				
				9	947903	0	2121174	142005	1,979,169	603,330	249768				
				10	918950	0	2045748	142005	1,903,743	504,644	211366				
				11	891382	0	1976002	142005	1,833,997	422,736	179129				
ALT JAN 1 HYPERBOLIC FORECAST:				12	864640	0	1910952	142005	1,768,947	354,568	151980				
OIL: 150.0 D B: 1.500 De/Dt: 8.0 / 3.0				13	838701	0	1849794	142005	1,707,789	297,650	129067				
GAS: 1,550.0 D B: 1.500 De/Dt: 5.0 / 3.0				14	813540	0	1792219	142005	1,650,214	250,106	109696				
PRD: D B: De/Dt: /				15	789135	0	1737920	142005	1,595,915	210,326	93312				
				16	765461	0	1685773	142005	1,543,768	176,916	79396				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	742498	0	1635188	142005	1,493,183	148,795	67558				
SERV WELLS: EQ SCH#: VAL:				18	720223	0	1586144	142005	1,444,139	125,135	57481				
INJ WELLS: EQ SCH#: VAL:				19	698616	0	1538549	142005	1,396,544	105,230	48908				
COMPRESSRS: HP: VAL:				20	677658	0	1492383	142005	1,350,378	88,477	41618				
OTHER EQ VALUE(RCNLD):				21	657329	0	1447628	142005	1,305,623	74,394	35412				
				22	637609	0	1404192	142005	1,262,187	62,528	30131				
				23	618481	0	1362058	142005	1,220,053	52,560	25638				
LAST YR WI VAL: 16,083,200				24	599925	0	1321206	142005	1,179,201	44,173	21815				
LAST YR RI VAL: 6,174,360				25	581928	0	1281588	142005	1,139,583	37,128	18562				
LAST YR 8/8 VAL: 22,257,560				26	564471	0	1243148	142005	1,101,143	31,195	15792				
				27	547538	0	1205872	142005	1,063,867	26,203	13440				
				28	531110	0	1169704	142005	1,027,699	22,013	11433				
LAST YR OIL PROD: 60,900				=====											
LAST YR GAS PROD: 784,596				23419558		0	52445928	397613948	469,789	15,782,180	6310286				
REMARKS1: API #123-35378				\$/BBLRESV: 14.14		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 8,734,695		RI OIL VAL: 3,492,447							
MC1:				WI PAYOUT: 6.2		GAS VAL: 7,047,469		GAS VAL: 2,817,833							
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 22,094,440		WI TOTAL: 15,784,160		RI TOTAL: 6,310,280							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/10/2026 MNRLCRAY

LEASE#, NAME..... 8863 - HOOKS 1-A USW A W#1 FULL WI DECIMAL = .775533 #WELLS: 1
RRC#, WELL#..... 297286 - 1 RRC DIST... 02 FULL RI DECIMAL = .224467 DEPTH: 13320
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 2 25,198 201,247 0 47.80 4.79 4.79 .00 934102
ALT JOB#: UNIT.....: 3 19,355 159,271 0 48.46 4.78 4.78 .00 727406
ALT LSE#: HCG.....: 4 15,717 131,818 0 49.15 4.78 4.78 .00 599092
ALT RRC#: GRAPH.....: 5 13,232 112,454 0 49.83 4.78 4.78 .00 511348

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	36,171	273,579	0	47.12	4.79	4.79	1321801
				2	25,198	201,247	0	47.80	4.79	4.79	934102
				3	19,355	159,271	0	48.46	4.78	4.78	727406
				4	15,717	131,818	0	49.15	4.78	4.78	599092
				5	13,232	112,454	0	49.83	4.78	4.78	511348
				6	11,428	98,055	0	50.54	4.78	4.78	447925
				7	10,056	86,927	0	50.54	4.78	4.78	394149
				8	8,981	78,072	0	50.54	4.40	4.40	352014
00	DEWITT CO APPRAISAL	1.000000	8,931,690	9	8,112	70,855	0	50.54	4.40	4.40	317953
01	DEWITT COUNTY	1.000000	8,931,690	10	7,395	64,857	0	50.54	4.40	4.40	289850
34	CUERO ISD (DEWITT CO	1.000000	8,931,690	11	6,797	59,800	0	50.54	4.40	4.40	266411
61	DEWITT CO ROAD #1	1.000000	8,931,690	12	6,284	55,471	0	50.54	4.40	4.40	246304
66	DEWITT COUNTY MEDICA	1.000000	8,931,690	13	5,846	51,728	0	50.54	4.40	4.40	229137
69	PECAN VALLEY WATER D	1.000000	8,931,690	14	5,465	48,458	0	50.54	4.40	4.40	214203
				15	5,130	45,577	0	50.54	4.40	4.40	201073
				16	4,836	43,019	0	50.54	4.40	4.40	189549
				17	4,570	40,734	0	50.54	4.40	4.40	179123
				18	4,334	38,680	0	50.54	4.40	4.40	169873
				19	4,120	36,823	0	50.54	4.40	4.40	161485
				20	3,927	35,136	0	50.54	4.40	4.40	153920
				21	3,751	33,596	0	50.54	4.40	4.40	147022
				22	3,591	32,184	0	50.54	4.40	4.40	140751
				23	3,439	30,887	0	50.54	4.40	4.40	134793
				24	3,307	29,691	0	50.54	4.40	4.40	129619
				25	3,181	28,585	0	50.54	4.40	4.40	124681
				26	3,065	27,560	0	50.54	4.40	4.40	120134
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,956	26,601	0	50.54	4.40	4.40	115862
YRS FLAT:	FMVF:	8/8 RES:		28	2,856	25,709	0	50.54	4.40	4.40	111942
				=====	=====	=====					=====
					233,100	1,967,374	0				8,931,522

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
				1	1016292	0	2338093	97157	2,240,936	2,089,673
				2	747593	0	1681695	97157	1,584,538	1,284,854
				3	590425	0	1317831	97157	1,220,674	860,710
99,140				4	488656	0	1087748	97157	990,591	607,371
				5	416872	0	928220	97157	831,063	443,089
				6	363495	0	811420	97157	714,263	331,147
				7	322243	0	716392	97157	619,235	249,644
				8	266409	0	618423	97157	521,266	182,735
				9	241782	0	559735	97157	462,578	141,012
				10	221314	0	511164	97157	414,007	109,745
				11	204058	0	470469	97157	373,312	86,048
				12	189286	0	435590	97157	338,433	67,835
ALT JAN 1 HYPERBOLIC FORECAST:				13	176514	0	405651	97157	308,494	53,768
OIL: 123.9 D B: 1.000 De/Dt: 35.0 / 3.0				14	165355	0	379558	97157	282,401	42,801
GAS: 900.7 D B: 1.000 De/Dt: 30.0 / 3.0				15	155524	0	356597	97157	259,440	34,192
PRD: D B: De/Dt: /				16	146796	0	336345	97157	239,188	27,411

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	138998	0	318121	97157	220,964	22,019
SERV WELLS: EQ SCH#: VAL:				18	131990	0	301863	97157	204,706	17,738
INJ WELLS: EQ SCH#: VAL:				19	125653	0	287138	97157	189,981	14,315
COMPRESSRS: HP: VAL:				20	119896	0	273816	97157	176,659	11,574
OTHER EQ VALUE(RCNLD):				21	114641	0	261663	97157	164,506	9,373
				22	109823	0	250574	97157	153,417	7,600
				23	105397	0	240190	97157	143,033	6,162
				24	101316	0	230935	97157	133,778	5,012
LAST YR WI VAL: 12,890,030				25	97542	0	222223	97157	125,066	4,074
LAST YR RI VAL: 4,322,450				26	94044	0	214178	97157	117,021	3,315
LAST YR 8/8 VAL: 17,212,480				27	90772	0	206634	97157	109,477	2,696
				28	87728	0	199670	97157	102,513	2,196
				=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 67,018					7030414	0	15961936	272039613	241,540	6,718,109
LAST YR GAS PROD: 533,236										2211597

REMARKS1: API #123-35279 \$/BBLRESV: 20.79 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 3,759,125 RI OIL VAL: 1,237,501
MC1: WI PAYOUT: 4.8 GAS VAL: 2,958,978 GAS VAL: 974,093
MC2: RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,931,690 WI TOTAL: 6,720,100 RI TOTAL: 2,211,590

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8864 - HOOKS 1-A USW C W#1				FULL WI DECIMAL = .778182				#WELLS: 1			
RRC#, WELL#.....: 297287 - 1 RRC DIST...: 02				FULL RI DECIMAL = .221818				DEPTH: 13465			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	31,356	316,631	0	47.12	4.95	4.95	.00 1149760
ALT JOB#: UNIT.....:				2	23,517	239,869	0	47.80	4.94	4.94	.00 874764
ALT LSE#: HCG.....: 7				3	19,268	194,976	0	48.46	4.94	4.94	.00 726610
ALT RRC#: GRAPH.....:				4	16,538	165,225	0	49.15	4.94	4.94	.00 632540
				5	14,607	143,934	0	49.83	4.94	4.94	.00 566413
				6	13,156	127,881	0	50.54	4.94	4.94	.00 517416
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,019	115,305	0	50.54	4.94	4.94	.00 472699
---	-----	-----	-----	8	11,099	105,166	0	50.54	4.55	4.55	.00 436516
00	DEWITT CO APPRAISAL	1.000000	10,364,120	9	10,341	96,802	0	50.54	4.55	4.55	.00 406704
01	DEWITT COUNTY	1.000000	10,364,120	10	9,698	89,775	0	50.54	4.55	4.55	.00 381416
34	CUERO ISD (DEWITT CO	1.000000	10,364,120	11	9,146	83,781	0	50.54	4.55	4.55	.00 359706
61	DEWITT CO ROAD #1	1.000000	10,364,120	12	8,665	78,603	0	50.54	4.55	4.55	.00 340789
66	DEWITT COUNTY MEDICA	1.000000	10,364,120	13	8,245	74,079	0	50.54	4.55	4.55	.00 324270
69	PECAN VALLEY WATER D	1.000000	10,364,120	14	7,873	70,093	0	50.54	4.55	4.55	.00 309640
				15	7,537	66,550	0	50.54	4.55	4.55	.00 296425
				16	7,236	63,378	0	50.54	4.55	4.55	.00 284587
				17	6,965	60,520	0	50.54	4.55	4.55	.00 273929
				18	6,718	57,933	0	50.54	4.55	4.55	.00 264214
				19	6,492	55,574	0	50.54	4.55	4.55	.00 255326
				20	6,281	53,422	0	50.54	4.55	4.55	.00 247027
				21	6,089	51,442	0	50.54	4.55	4.55	.00 239476
				22	5,906	49,615	0	50.54	4.55	4.55	.00 232279
				23	5,729	47,927	0	50.54	4.55	4.55	.00 225318
				24	5,557	46,360	0	50.54	4.55	4.55	.00 218553
*** PARAMETERS ***				25	5,390	44,902	0	50.54	4.55	4.55	.00 211985
				26	5,228	43,539	0	50.54	4.55	4.55	.00 205614
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,071	42,233	0	50.54	4.55	4.55	.00 199439
YRS FLAT:	FMVF:	8/8 RES:		28	4,919	40,966	0	50.54	4.55	4.55	.00 193461
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.31					280,646	2,626,481	0				10,846,876
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1219663	0	2369423	87837	2,281,586	2,127,579	632569
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	922109	0	1796873	87837	1,709,036	1,385,806	420802
-----				3	749530	0	1476140	87837	1,388,303	978,906	303236
89,630				4	635161	0	1267701	87837	1,179,864	723,422	228436
-----				5	553314	0	1119727	87837	1,031,890	550,162	176991
				6	491603	0	1009019	87837	921,182	427,079	139906
				7	443258	0	915957	87837	828,120	333,856	111407
				8	372364	0	808880	87837	721,043	252,769	86300
				9	342750	0	749454	87837	661,617	201,687	70141
				10	317869	0	699285	87837	611,448	162,083	57409
				11	296646	0	656352	87837	568,515	131,043	47267
ALT JAN 1 HYPERBOLIC FORECAST:				12	278312	0	619101	87837	531,264	106,486	39108
OIL: 103.8 D B: 1.500 De/Dt: 30.0 / 3.0				13	262294	0	586564	87837	498,727	86,923	32504
GAS: 1,028.1 D B: 1.200 De/Dt: 27.9 / 3.0				14	248180	0	557820	87837	469,983	71,231	27113
PRD: D B: De/Dt: /				15	235635	0	532060	87837	444,223	58,544	22686
				16	224404	0	508991	87837	421,154	48,265	19037
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	214285	0	488214	87837	400,377	39,898	16017
SERV WELLS: EQ SCH#: VAL:				18	205125	0	469339	87837	381,502	33,057	13507
INJ WELLS: EQ SCH#: VAL:				19	196772	0	452098	87837	364,261	27,447	11412
COMPRESSRS: HP: VAL:				20	189153	0	436180	87837	348,343	22,824	9659
OTHER EQ VALUE(RCNLD):				21	182142	0	421618	87837	333,781	19,019	8190
				22	175673	0	407952	87837	320,115	15,858	6951
				23	169696	0	395014	87837	307,177	13,233	5905
LAST YR WI VAL: 14,363,910				24	164148	0	382701	87837	294,864	11,045	5018
LAST YR RI VAL: 4,450,660				25	158986	0	370971	87837	283,134	9,224	4267
LAST YR 8/8 VAL: 18,814,570				26	154160	0	359774	87837	271,937	7,704	3629
				27	149536	0	348975	87837	261,138	6,432	3089
				28	145049	0	338510	87837	250,673	5,370	2628
LAST YR OIL PROD: 61,043				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 657,246					9697817	0	20544693	245943618	085,257	7,856,952	2505184
REMARKS1: API #123-35283					\$/BBLRESV: 18.99		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,148,188		RI OIL VAL: 1,322,647		
MC1:					WI PAYOUT: 5.3		GAS VAL: 3,708,756		GAS VAL: 1,182,535		
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 10,364,120		WI TOTAL: 7,858,940		RI TOTAL: 2,505,180		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY			
LEASE#, NAME.....: 8868 - HOOKS 1-A USW D W#1				FULL WI DECIMAL = .778246				#WELLS: 1			
RRC#, WELL#.....: 297288 - 1 RRC DIST...: 02				FULL RI DECIMAL = .221754				DEPTH: 13352			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----							
				1	37,733	418,724	0	47.12	4.87	4.87	.00 1383705
ALT FRZ.: ALT G\$ RRC:				2	29,266	324,793	0	47.80	4.86	4.86	.00 1088700
ALT JOB#: UNIT.....:				3	23,910	265,375	0	48.46	4.86	4.86	.00 901737
ALT LSE#: HCG.....: 7				4	20,216	224,373	0	49.15	4.86	4.86	.00 773278
ALT RRC#: GRAPH.....:				5	17,512	194,360	0	49.83	4.86	4.86	.00 679115
				6	15,445	171,437	0	50.54	4.86	4.86	.00 607491
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,817	153,355	0	50.54	4.86	4.86	.00 543458
---	-----	-----	-----	8	12,497	138,728	0	50.54	4.48	4.48	.00 491539
00	DEWITT CO APPRAISAL	1.000000	13,047,280	9	11,411	126,647	0	50.54	4.48	4.48	.00 448824
01	DEWITT COUNTY	1.000000	13,047,280	10	10,494	116,503	0	50.54	4.48	4.48	.00 412756
34	CUERO ISD (DEWITT CO	1.000000	13,047,280	11	9,716	107,865	0	50.54	4.48	4.48	.00 382155
61	DEWITT CO ROAD #1	1.000000	13,047,280	12	9,044	100,421	0	50.54	4.48	4.48	.00 355724
66	DEWITT COUNTY MEDICA	1.000000	13,047,280	13	8,460	93,936	0	50.54	4.48	4.48	.00 332753
69	PECAN VALLEY WATER D	1.000000	13,047,280	14	7,947	88,238	0	50.54	4.48	4.48	.00 312576
				15	7,494	83,192	0	50.54	4.48	4.48	.00 294758
				16	7,086	78,694	0	50.54	4.48	4.48	.00 278710
				17	6,724	74,655	0	50.54	4.48	4.48	.00 264472
				18	6,394	71,014	0	50.54	4.48	4.48	.00 251492
				19	6,096	67,709	0	50.54	4.48	4.48	.00 239771
				20	5,825	64,699	0	50.54	4.48	4.48	.00 229112
				21	5,578	61,943	0	50.54	4.48	4.48	.00 219397
				22	5,349	59,414	0	50.54	4.48	4.48	.00 210390
				23	5,140	57,083	0	50.54	4.48	4.48	.00 202169
				24	4,945	54,929	0	50.54	4.48	4.48	.00 194499
*** PARAMETERS ***				25	4,766	52,930	0	50.54	4.48	4.48	.00 187459
				26	4,597	51,072	0	50.54	4.48	4.48	.00 180812
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,442	49,341	0	50.54	4.48	4.48	.00 174715
YRS FLAT:	FMVF:	8/8 RES:		28	4,293	47,723	0	50.54	4.48	4.48	.00 168855
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.23				306,197	3,399,153	0					11,810,422
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1586988	0	2970693	87955	2,882,738	2,688,154	792797
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1228457	0	2317157	87955	2,229,202	1,807,593	542443
-----	-----	-----	-----	3	1003721	0	1905458	87955	1,817,503	1,281,539	391282
89,750				4	848641	0	1621919	87955	1,533,964	940,535	292157
-----	-----	-----	-----	5	735123	0	1414238	87955	1,326,283	707,121	223462
				6	648422	0	1255913	87955	1,167,958	541,489	174075
				7	580031	0	1123489	87955	1,035,534	417,476	136598
				8	483681	0	975220	87955	887,265	311,040	104008
				9	441560	0	890384	87955	802,429	244,612	83299
				10	406193	0	818949	87955	730,994	193,772	67208
				11	376076	0	758231	87955	670,276	154,499	54583
ALT JAN 1 HYPERBOLIC FORECAST:				12	350122	0	705846	87955	617,891	123,850	44571
OIL:	119.8 D	B: 1.000	De/Dt: 25.0 / 3.0	13	327512	0	660265	87955	572,310	99,748	36574
GAS:	1,329.3 D	B: 1.000	De/Dt: 25.0 / 3.0	14	307646	0	620222	87955	532,267	80,670	30136
PRD:	D	B:	De/Dt: /	15	290052	0	584810	87955	496,855	65,481	24925
				16	274370	0	553080	87955	465,125	53,303	20678
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	260288	0	524760	87955	436,805	43,527	17211
SERV WELLS:		EQ SCH#:	VAL:	18	247593	0	499085	87955	411,130	35,625	14358
INJ WELLS:		EQ SCH#:	VAL:	19	236070	0	475841	87955	387,886	29,228	12008
COMPRESSRS:	HP:		VAL:	20	225576	0	454688	87955	366,733	24,028	10066
OTHER EQ VALUE(RCNLD):				21	215967	0	435364	87955	347,409	19,795	8454
				22	207149	0	417539	87955	329,584	16,328	7113
				23	199022	0	401191	87955	313,236	13,494	5995
LAST YR WI VAL:	14,998,110			24	191512	0	386011	87955	298,056	11,165	5059
LAST YR RI VAL:	4,624,180			25	184543	0	372002	87955	284,047	9,254	4277
LAST YR 8/8 VAL:	19,622,290			26	178065	0	358877	87955	270,922	7,676	3619
				27	172029	0	346744	87955	258,789	6,374	3068
				28	166388	0	335243	87955	247,288	5,297	2601
LAST YR OIL PROD: 59,885				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 627,786					12372797	0	24183219	246274021	720,479	9,932,673	3112625
REMARKS1: API #123-35284					\$/BBLRESV: 20.36		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,850,839		RI OIL VAL: 1,520,119		
MC1:					WI PAYOUT: 5.1		GAS VAL: 5,081,824		GAS VAL: 1,592,503		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 13,047,280		WI TOTAL: 9,934,660		RI TOTAL: 3,112,620		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/10/2026 MNRLCRAY												
LEASE#, NAME.....: 8867 - HOOKS 1-A USW E W#1				FULL WI DECIMAL = .777866				#WELLS: 1												
RRC#, WELL#.....: 297331 - 1 RRC DIST...: 02				FULL RI DECIMAL = .222134				DEPTH: 13455												
OPERATOR#, AGENT#: 109333 -																				
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL						
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE					
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----																
				1	30,108		321,697		0	47.12	4.86	4.86	.00	1103550						
ALT FRZ.: ALT G\$ RRC:				2	22,815		235,928		0	47.80	4.85	4.85	.00	848307						
ALT JOB#: UNIT.....:				3	18,785		189,476		0	48.46	4.85	4.85	.00	708108						
ALT LSE#: HCG.....: 7				4	16,172		159,844		0	49.15	4.85	4.85	.00	618290						
ALT RRC#: GRAPH.....:				5	14,309		139,092		0	49.83	4.85	4.85	.00	554632						
				6	12,907		123,655		0	50.54	4.85	4.85	.00	507417						
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,803		111,666		0	50.54	4.85	4.85	.00	464015						
---	-----	-----	-----	8	10,909		102,055		0	50.54	4.47	4.47	.00	428869						
00	DEWITT CO APPRAISAL	1.000000	10,046,320	9	10,168		94,157		0	50.54	4.47	4.47	.00	399738						
01	DEWITT COUNTY	1.000000	10,046,320	10	9,541		87,537		0	50.54	4.47	4.47	.00	375089						
34	CUERO ISD (DEWITT CO	1.000000	10,046,320	11	9,002		81,897		0	50.54	4.47	4.47	.00	353899						
61	DEWITT CO ROAD #1	1.000000	10,046,320	12	8,533		77,030		0	50.54	4.47	4.47	.00	335461						
66	DEWITT COUNTY MEDICA	1.000000	10,046,320	13	8,121		72,781		0	50.54	4.47	4.47	.00	319264						
69	PECAN VALLEY WATER D	1.000000	10,046,320	14	7,756		69,035		0	50.54	4.47	4.47	.00	304914						
				15	7,429		65,704		0	50.54	4.47	4.47	.00	292059						
				16	7,132		62,722		0	50.54	4.47	4.47	.00	280383						
				17	6,867		60,036		0	50.54	4.47	4.47	.00	269965						
				18	6,623		57,597		0	50.54	4.47	4.47	.00	260372						
				19	6,402		55,376		0	50.54	4.47	4.47	.00	251684						
				20	6,195		53,342		0	50.54	4.47	4.47	.00	243546						
				21	6,007		51,474		0	50.54	4.47	4.47	.00	236155						
				22	5,827		49,748		0	50.54	4.47	4.47	.00	229079						
				23	5,652		48,150		0	50.54	4.47	4.47	.00	222199						
				24	5,482		46,665		0	50.54	4.47	4.47	.00	215516						
*** PARAMETERS ***				25	5,318		45,265		0	50.54	4.47	4.47	.00	209068						
				26	5,158		43,907		0	50.54	4.47	4.47	.00	202778						
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,003		42,590		0	50.54	4.47	4.47	.00	196685						
YRS FLAT:	FMVF:	8/8 RES:		28	4,853		41,312		0	50.54	4.47	4.47	.00	190788						
				=====																
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 5.22		274,877		2,589,738		0		10,621,830										
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.22																		
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE			
				1	1216153		0		2319703		87710		2,231,993		2,081,334		620429			
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	890074		0		1738381		87710		1,650,671		1,338,479		407849		
				3	714827		0		1422935		87710		1,335,225		941,480		292841			
89,500					4	603035		0		1221325		87710		1,133,615		695,064		220483		
				5	524745		0		1079377		87710		991,667		528,717		170926			
				6	466507		0		973924		87710		886,214		410,867		135287			
				7	421277		0		885292		87710		797,582		321,545		107874			
				8	354851		0		783720		87710		696,010		243,993		83768			
				9	327390		0		727128		87710		639,418		194,920		68176			
				10	304371		0		679460		87710		591,750		156,862		55884			
				11	284761		0		638660		87710		550,950		126,994		46076			
ALT JAN 1 HYPERBOLIC FORECAST:				12	267838		0		603299		87710		515,589		103,345		38180			
OIL: 98.8 D		B: 1.500	De/Dt: 28.9 / 3.0	13	253064		0		572328		87710		484,618		84,464		31773			
GAS: 1,075.2 D		B: 1.300	De/Dt: 31.5 / 3.0	14	240039		0		544953		87710		457,243		69,300		26537			
PRD:		D	B:	De/Dt: /	15	228457		0		520516		87710		432,806		57,040		22234		
				16	218088		0		498471		87710		410,761		47,073		18678			
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	208749		0		478714		87710		391,004		38,963		15734			
SERV WELLS:		EQ SCH#:	VAL:	18	200268		0		460640		87710		372,930		32,314		13281			
INJ WELLS:		EQ SCH#:	VAL:	19	192546		0		444230		87710		356,520		26,864		11234			
COMPRESSRS:		HP:	VAL:	20	185473		0		429019		87710		341,309		22,363		9518			
OTHER EQ VALUE(RCNLD):				21	178978		0		415133		87710		327,423		18,656		8079			
				22	172977		0		402056		87710		314,346		15,573		6864			
				23	167420		0		389619		87710		301,909		13,007		5834			
LAST YR WI VAL:		13,675,830		24	162257		0		377773		87710		290,063		10,865		4962			
LAST YR RI VAL:		4,298,150		25	157389		0		366457		87710		278,747		9,082		4223			
LAST YR 8/8 VAL:		17,973,980		26	152667		0		355445		87710		267,735		7,585		3592			
				27	148088		0		344773		87710		257,063		6,331		3057			
				28	143644		0		334432		87710		246,722		5,285		2601			
LAST YR OIL PROD: 55,566				=====		=====		=====		=====		=====		=====		=====		=====		
LAST YR GAS PROD: 593,002						9385933		0		20007763		245588017,551,883		7,608,365				2435974		
REMARKS1: API #123-35285						\$/BBLRESV: 18.89				EQUIP VAL: 1,992										
REMARKS2:						\$/BBLPROD: 0				WI OIL VAL: 4,039,167				RI OIL VAL: 1,293,222						
MC1:						WI PAYOUT: 5.3				GAS VAL: 3,569,191				GAS VAL: 1,142,750						
MC2:						RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0						
				=====											=====					
						8/8 VALUE: 10,046,320				WI TOTAL: 7,610,350				RI TOTAL: 2,435,970						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/03/2026 MNRLCRAY			
LEASE#, NAME.....: 8909 - HARTMAN-BLACK USW C W#1				FULL WI DECIMAL = .888743				#WELLS: 1			
RRC#, WELL#.....: 297498 - 1 RRC DIST..: 02				FULL RI DECIMAL = .111257				DEPTH: 13810			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 86950600											
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	21,218	470,816	0	47.12	4.56	4.56	.00 888558
ALT JOB#: 412800 UNIT.....				2	13,187	310,145	0	47.80	4.55	4.55	.00 560209
ALT LSE#: 4276 HCG.....				3	9,593	231,656	0	48.46	4.55	4.55	.00 413156
ALT RRC#: 297498 GRAPH.....				4	7,543	184,975	0	49.15	4.55	4.55	.00 329491
				5	6,215	153,986	0	49.83	4.55	4.55	.00 275238
				6	5,286	131,908	0	50.54	4.55	4.55	.00 237432
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,600	115,372	0	50.54	4.55	4.55	.00 206619
---				8	4,071	102,525	0	50.54	4.55	4.55	.00 182857
00 DEWITT CO APPRAISAL .830000 7,074,930				9	3,650	92,256	0	50.54	4.55	4.55	.00 163947
01 DEWITT COUNTY .830000 7,074,930				10	3,307	83,856	0	50.54	4.55	4.55	.00 148541
30 NORDHEIM ISD .830000 7,074,930				11	3,025	76,858	0	50.54	4.55	4.55	.00 135874
63 DEWITT CO ROAD #3 .830000 7,074,930				12	2,786	70,938	0	50.54	4.55	4.55	.00 125139
69 PECAN VALLEY WATER D .830000 7,074,930				13	2,583	65,867	0	50.54	4.55	4.55	.00 116021
82 KARNES COUNTY .170000 1,449,080				14	2,408	61,472	0	50.54	4.55	4.55	.00 108160
				15	2,250	57,628	0	50.54	4.55	4.55	.00 101063
				16	2,119	54,235	0	50.54	4.55	4.55	.00 95179
				17	1,998	51,219	0	50.54	4.55	4.55	.00 89744
				18	1,892	48,523	0	50.54	4.55	4.55	.00 84983
				19	1,795	46,096	0	50.54	4.55	4.55	.00 80626
				20	1,708	43,897	0	50.54	4.55	4.55	.00 76718
				21	1,629	41,905	0	50.54	4.55	4.55	.00 73170
				22	1,556	40,080	0	50.54	4.55	4.55	.00 69891
				23	1,491	38,410	0	50.54	4.55	4.55	.00 66971
				24	1,430	36,873	0	50.54	4.55	4.55	.00 64231
*** PARAMETERS ***				25	1,375	35,453	0	50.54	4.55	4.55	.00 61761
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,322	34,141	0	50.54	4.55	4.55	.00 59380
YRS FLAT: FMVF: 8/8 RES:				27	1,275	32,921	0	50.54	4.55	4.55	.00 57269
				28	1,230	31,785	0	50.54	4.55	4.55	.00 55248
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.31					112,542	2,745,796	0				4,927,476
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	1908061	0	2796619	47334	2,749,285	2,563,708	327895
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1254158	0	1814367	47334	1,767,033	1,432,834	186604
-----				3	936766	0	1349922	47334	1,302,588	918,467	121786
48,300				4	747998	0	1077489	47334	1,030,155	631,629	85270
-----				5	622686	0	897924	47334	850,590	453,500	62333
				6	533407	0	770839	47334	723,505	335,431	46939
				7	466539	0	673158	47334	625,824	252,301	35958
				8	414589	0	597446	47334	550,112	192,847	27994
				9	373063	0	537010	47334	489,676	149,273	22073
				10	339095	0	487636	47334	440,302	116,715	17582
				11	310797	0	446671	47334	399,337	92,047	14126
ALT JAN 1 HYPERBOLIC FORECAST:				12	286858	0	411997	47334	364,663	73,093	11430
OIL: 79.6 D B: 1.000 De/Dt: 45.0 / 3.0				13	266352	0	382373	47334	335,039	58,394	9305
GAS: 1,683.7 D B: 1.000 De/Dt: 40.0 / 3.0				14	248579	0	356739	47334	309,405	46,893	7615
PRD: D B: De/Dt: /				15	233035	0	334098	47334	286,764	37,792	6256
				16	219314	0	314493	47334	267,159	30,617	5165
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	207118	0	296862	47334	249,528	24,866	4277
SERV WELLS: EQ SCH#: VAL:				18	196216	0	281199	47334	233,865	20,264	3554
INJ WELLS: EQ SCH#: VAL:				19	186402	0	267028	47334	219,694	16,554	2961
COMPRESSRS: HP: VAL:				20	177510	0	254228	47334	206,894	13,556	2472
OTHER EQ VALUE(RCNLD):				21	169455	0	242625	47334	195,291	11,128	2070
				22	162075	0	231966	47334	184,632	9,147	1736
				23	155322	0	222293	47334	174,959	7,537	1460
LAST YR WI VAL: 13,331,540				24	149106	0	213337	47334	166,003	6,218	1229
LAST YR RI VAL: 2,021,490				25	143364	0	205125	47334	157,791	5,141	1036
LAST YR 8/8 VAL: 15,353,030				26	138059	0	197439	47334	150,105	4,253	875
				27	133125	0	190394	47334	143,060	3,524	740
				28	128532	0	183780	47334	136,446	2,922	626
LAST YR OIL PROD: 67,862				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,074,351					11107581	0	16035057	132535214	7,709,705	7,510,651	1011367
REMARKS1: API #123-35319					\$/BBLRESV: 23.07		EQUIP VAL: 1,992				
REMARKS2: DEWITT 83% KARNES 17%					\$/BBLPROD: 0		WI OIL VAL: 2,307,970		RI OIL VAL: 310,786		
MC1:					WI PAYOUT: 4.8		GAS VAL: 5,202,673		GAS VAL: 700,580		
MC2:					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,524,010		WI TOTAL: 7,512,640		RI TOTAL: 1,011,370		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/13/2026 MNRLCRAY

LEASE#, NAME..... 8883 - HOOKS GAS UNIT 1 W#B1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#..... 297517 - B 1 RRC DIST.: 02 FULL RI DECIMAL = .225000 DEPTH: 13231
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	9,357	58,514	0	47.12	4.59	4.59	.00	341699
00	DEWITT CO APPRAISAL	1.000000	1,603,470	2	7,713	48,233	0	47.80	4.59	4.59	.00	285728
01	DEWITT COUNTY	1.000000	1,603,470	3	6,642	41,544	0	48.46	4.59	4.59	.00	249450
34	CUERO ISD (DEWITT CO	1.000000	1,603,470	4	5,880	36,778	0	49.15	4.59	4.59	.00	223977
61	DEWITT CO ROAD #1	1.000000	1,603,470	5	5,304	33,185	0	49.83	4.58	4.58	.00	204831
66	DEWITT COUNTY MEDICA	1.000000	1,603,470	6	4,851	30,357	0	50.54	4.58	4.58	.00	190006
69	PECAN VALLEY WATER D	1.000000	1,603,470	7	4,485	28,063	0	50.54	4.58	4.58	.00	175671
				8	4,179	26,159	0	50.54	4.22	4.22	.00	163685
				9	3,923	24,551	0	50.54	4.22	4.22	.00	153658
				10	3,701	23,166	0	50.54	4.22	4.22	.00	144963
				11	3,508	21,963	0	50.54	4.22	4.22	.00	137403
				12	3,338	20,904	0	50.54	4.22	4.22	.00	130744
					=====	=====	=====					=====
					62,881	393,417	0					2,401,815

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

	1	208149	0	549848	196000	353,848	329,963	149511
	2	171577	0	457305	196001	261,304	211,883	109077
	3	147782	0	397232	196001	201,231	141,890	83112
	4	130829	0	354806	196001	158,805	97,370	65118
	5	117790	0	322621	196001	126,620	67,508	51939
	6	107752	0	297758	196001	101,757	47,177	42050
	7	99610	0	275281	196001	79,280	31,961	34102
	8	85553	0	249238	196001	53,237	18,663	27084
	9	80294	0	233952	196001	37,951	11,569	22301
	10	75764	0	220727	196001	24,726	6,555	18456
	11	71830	0	209233	196001	13,232	3,050	15347
	12	68367	0	199111	196001	3,110	623	12811

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,001

8/8 VALUE: 1,603,470 WI TOTAL: 972,560 RI TOTAL: 630,910

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.8 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 180.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,919,410
LAST YR RI VAL: 1,685,910
LAST YR 8/8 VAL: 5,605,320

LAST YR OIL PROD: 18,855
LAST YR GAS PROD: 171,671

REMARKS1: API #123-35282

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 8984 - H. MUELLER 18A W#8H				FULL WI DECIMAL = .755349				#WELLS: 1			
RRC#, WELL#.....: 297594 - 8H RRC DIST...: 02				FULL RI DECIMAL = .244651				DEPTH: 13290			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 27135750				YR OIL PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				GAS PRDCTN				PRICE PRICE PRICE PRICE			
								WI OIL			
								REVENUE			
ALT FRZ.: ALT G\$ RRC:				1 81,527 458,778				0 43.87 3.26 3.26 .00 2701573			
ALT JOB#: UNIT.....:				2 47,745 326,540				0 44.49 3.25 3.25 .00 1604493			
ALT LSE#: HCG.....:				3 34,236 261,770				0 45.11 3.25 3.25 .00 1166550			
ALT RRC#: GRAPH.....:				4 26,847 222,024				0 45.75 3.25 3.25 .00 927758			
				5 22,155 194,683				0 46.39 3.25 3.25 .00 776325			
				6 18,900 174,505				0 47.06 3.25 3.25 .00 671833			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 16,507 158,893				0 47.06 3.25 3.25 .00 586770			
---				8 14,666 146,382				0 47.06 3.25 3.25 .00 521328			
00 DEWITT CO APPRAISAL 1.000000 12,295,500				9 13,208 136,092				0 47.06 3.25 3.25 .00 469501			
01 DEWITT COUNTY 1.000000 12,295,500				10 12,024 127,450				0 47.06 3.25 3.25 .00 427414			
30 NORDHEIM ISD 1.000000 12,295,500				11 11,038 120,071				0 47.06 3.25 3.25 .00 392365			
63 DEWITT CO ROAD #3 1.000000 12,295,500				12 10,208 113,681				0 47.06 3.25 3.25 .00 362861			
67 ECLETO WATERSHED DIS 1.000000 12,295,500				13 9,499 108,087				0 47.06 3.25 3.25 .00 337658			
69 PECAN VALLEY WATER D 1.000000 12,295,500				14 8,883 103,136				0 47.06 3.25 3.25 .00 315762			
				15 8,347 98,719				0 47.06 3.25 3.25 .00 296708			
				16 7,871 94,752				0 47.06 3.25 3.25 .00 279788			
				17 7,452 91,162				0 47.06 3.25 3.25 .00 264894			
				18 7,075 87,895				0 47.06 3.25 3.25 .00 251493			
				19 6,736 84,909				0 47.06 3.25 3.25 .00 239443			
				20 6,432 82,167				0 47.06 3.25 3.25 .00 228637			
				21 6,149 79,637				0 47.06 3.25 3.25 .00 218577			
				22 5,895 77,248				0 47.06 3.25 3.25 .00 209548			
				23 5,660 74,931				0 47.06 3.25 3.25 .00 201194			
*** PARAMETERS ***				24 5,445 72,683				0 47.06 3.25 3.25 .00 193552			
				25 5,245 70,503				0 47.06 3.25 3.25 .00 186443			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 5,061 68,388				0 47.06 3.25 3.25 .00 179902			
YRS FLAT: FMVF: 8/8 RES:				27 4,889 66,336				0 47.06 3.25 3.25 .00 173788			
				28 4,729 64,346				0 47.06 3.25 3.25 .00 168100			
				=====				=====			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 3.79				414,429 3,765,768				0 14,354,258			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				WI PRD			
				1 1129712				WI GROSS			
				2 801618				OPERATING			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				3 642615				EXPENSES			
-----				4 545043				WI NET			
326,720				5 477924				PV WI NET			
-----				6 428390				PV RI NET			
				7 390064							
				8 359351							
				9 334090							
				10 312875							
				11 294760							
ALT JAN 1 HYPERBOLIC FORECAST:				12 279074							
OIL: 326.0 D B: 1.080 De/Dt: 50.7 / 3.0				13 265341							
GAS: 1,592.4 D B: 1.520 De/Dt: 35.6 / 3.0				14 253187							
PRD: D B: De/Dt: /				15 242344							
				16 232605							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 223792							
SERV WELLS: EQ SCH#: VAL:				18 215772							
INJ WELLS: EQ SCH#: VAL:				19 208442							
COMPRESSRS: HP: VAL:				20 201710							
OTHER EQ VALUE(RCNLD):				21 195500							
				22 189635							
				23 183947							
LAST YR WI VAL: 7,810				24 178428							
LAST YR RI VAL:				25 173077							
LAST YR 8/8 VAL: 7,810				26 167885							
				27 162847							
				28 157962							
LAST YR OIL PROD: 250,991				=====				=====			
LAST YR GAS PROD: 1,210,356				9247990				0 23602248 896520714,637,041 8,651,612 3641904			
REMARKS1: API# 123-35324				\$/BBLRESV: 16.81				EQUIP VAL: 1,992			
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 5,261,677 RI OIL VAL: 2,214,908			
MC1:				WI PAYOUT: 4.4				GAS VAL: 3,389,927 GAS VAL: 1,426,993			
MC2:				RI PAYOUT: 5.4				PRD VAL: 0 PRD VAL: 0			
								=====			
				8/8 VALUE: 12,295,500				WI TOTAL: 8,653,600 RI TOTAL: 3,641,900			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8985 - H. MUELLER 18A W#9H FULL WI DECIMAL = .755349 #WELLS: 1
RRC#, WELL#..... 297598 - 9H RRC DIST...: 02 FULL RI DECIMAL = .244651 DEPTH: 13309
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	15,271,040	1	137,824		412,339		0	43.87	3.14	3.14	.00	4567096
01	DEWITT COUNTY	1.000000	15,271,040	2	68,625		288,383		0	44.49	3.14	3.14	.00	2306176
30	NORDHEIM ISD	1.000000	15,271,040	3	46,667		225,958		0	45.11	3.13	3.13	.00	1590122
63	DEWITT CO ROAD #3	1.000000	15,271,040	4	35,602		187,636		0	45.75	3.13	3.13	.00	1230306
67	ECLETO WATERSHED DIS	1.000000	15,271,040	5	28,884		161,453		0	46.39	3.13	3.13	.00	1012114
69	PECAN VALLEY WATER D	1.000000	15,271,040	6	24,355		142,309		0	47.06	3.13	3.13	.00	865740
				7	21,086		127,634		0	47.06	3.13	3.13	.00	749538
				8	18,613		115,989		0	47.06	3.13	3.13	.00	661631
				9	16,670		106,500		0	47.06	3.13	3.13	.00	592564
				10	15,110		98,605		0	47.06	3.13	3.13	.00	537111
				11	13,822		91,918		0	47.06	3.13	3.13	.00	491327
				12	12,744		86,178		0	47.06	3.13	3.13	.00	453007
				13	11,826		81,188		0	47.06	3.13	3.13	.00	420376
				14	11,036		76,806		0	47.06	3.13	3.13	.00	392294
				15	10,346		72,927		0	47.06	3.13	3.13	.00	367766
				16	9,741		69,463		0	47.06	3.13	3.13	.00	346261
				17	9,205		66,350		0	47.06	3.13	3.13	.00	327208
				18	8,725		63,537		0	47.06	3.13	3.13	.00	310145
				19	8,295		60,976		0	47.06	3.13	3.13	.00	294860
				20	7,907		58,639		0	47.06	3.13	3.13	.00	281068
				21	7,555		56,495		0	47.06	3.13	3.13	.00	268556
				=====	=====		=====		=====					=====
					524,638		2,651,283		0					18,065,266

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				---	---	---	---	---	---	---	---
YRS FLAT: FMVF: 8/8 RES:				1	977984	0	5545080	387080	5,158,000	4,809,834	1682119
				2	683986	0	2990162	387080	2,603,082	2,110,761	795680
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 3.66				3	534219	0	2124341	387080	1,737,261	1,224,960	495862
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66				4	443617	0	1673923	387080	1,286,843	789,015	342743
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	381714	0	1393828	387080	1,006,748	536,758	250342
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	336453	0	1202193	387080	815,113	377,903	189406
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	301758	0	1051296	387080	664,216	267,779	145294
				8	274226	0	935857	387080	548,777	192,379	113453
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	251792	0	844356	387080	457,276	139,396	89791
-----				10	233126	0	770237	387080	383,157	101,567	71851
394,980				11	217316	0	708643	387080	321,563	74,120	57987
-----				12	203746	0	656753	387080	269,673	54,053	47140
				13	191948	0	612324	387080	225,244	39,257	38555
				14	181588	0	573882	387080	186,802	28,312	31695
				15	172417	0	540183	387080	153,103	20,178	26170
				16	164227	0	510488	387080	123,408	14,143	21694
				17	156867	0	484075	387080	96,995	9,665	18046
				18	150217	0	460362	387080	73,282	6,350	15054
ALT JAN 1 HYPERBOLIC FORECAST:				19	144162	0	439022	387080	51,942	3,914	12593
OIL: 651.9 D B: 1.070 De/Dt: 63.1 / 3.0				20	138637	0	419705	387080	32,625	2,137	10562
GAS: 1,430.2 D B: 1.260 De/Dt: 36.0 / 3.0				21	133568	0	402124	387080	15,044	857	8876
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					6273568	0	24338834	812868016	210,154	10,803,338	4464913

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 20.23 EQUIP VAL: 2,802
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 8,018,670 RI OIL VAL: 3,314,037
COMPRESSRS: HP: VAL: WI PAYOUT: 4.0 GAS VAL: 2,784,658 GAS VAL: 1,150,872
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,271,040 WI TOTAL: 10,806,130 RI TOTAL: 4,464,910
LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 294,688
LAST YR GAS PROD: 1,102,740

REMARKS1: API# 123-35325
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 6/30/2026 MMRLJDRI

LEASE#, NAME..... 8930 - MUIR D W#15H

FULL WI DECIMAL = .723753

#WELLS: 1

RRC#, WELL#..... 297601 - 15H RRC DIST... 02

FULL RI DECIMAL = .276247

DEPTH: 13139

OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:		2	39,599	256,413	0	44.44	1.79	3.55	.00	1273646	
ALT JOB#:	UNIT.....:		3	29,578	191,521	0	45.08	1.79	3.54	.00	965035	
ALT LSE#:	HCG.....:		4	23,616	152,929	0	45.70	1.79	3.54	.00	781111	
ALT RRC#:	GRAPH.....:		5	19,658	127,308	0	46.35	1.79	3.54	.00	659446	
			6	16,839	109,054	0	47.01	1.78	3.54	.00	572924	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,727	95,384	0	47.01	1.78	3.54	.00	501066
---	-----	-----	-----	8	13,088	84,763	0	47.01	1.78	3.54	.00	445301
00	DEWITT CO APPRAISAL	1.000000	9,039,350	9	11,775	76,270	0	47.01	1.78	3.54	.00	400628
01	DEWITT COUNTY	1.000000	9,039,350	10	10,704	69,325	0	47.01	1.78	3.54	.00	364189
34	CUERO ISD (DEWITT CO	1.000000	9,039,350	11	9,809	63,543	0	47.01	1.78	3.54	.00	333738
61	DEWITT CO ROAD #1	1.000000	9,039,350	12	9,053	58,648	0	47.01	1.78	3.54	.00	308016
66	DEWITT COUNTY MEDICA	1.000000	9,039,350	13	8,405	54,457	0	47.01	1.78	3.54	.00	285969
69	PECAN VALLEY WATER D	1.000000	9,039,350	14	7,845	50,822	0	47.01	1.78	3.54	.00	266915
				15	7,355	47,642	0	47.01	1.78	3.54	.00	250244
				16	6,922	44,838	0	47.01	1.78	3.54	.00	235512
				17	6,535	42,347	0	47.01	1.78	3.54	.00	222344
				18	6,192	40,114	0	47.01	1.78	3.54	.00	210674
				19	5,880	38,108	0	47.01	1.78	3.54	.00	200059
				20	5,600	36,292	0	47.01	1.78	3.54	.00	190532
				21	5,346	34,642	0	47.01	1.78	3.54	.00	181890
				22	5,113	33,136	0	47.01	1.78	3.54	.00	173963
				23	4,900	31,753	0	47.01	1.78	3.54	.00	166716
				24	4,704	30,483	0	47.01	1.78	3.54	.00	160047
	*** PARAMETERS ***			25	4,522	29,310	0	47.01	1.78	3.54	.00	153855
				26	4,355	28,224	0	47.01	1.78	3.54	.00	148173

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

=====

342,237 2,216,573 0

=====

11,359,030

OIL WELLHEAD PRICE: 60.73 GAS WI GR PRICE: 2.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	504276	0	2411313	180476	2,230,837	2,080,255	1039256
-----	-----	-----	-----	2	332188	0	1605834	180477	1,425,357	1,155,779	605983
184,160	-----	-----	-----	3	248119	0	1213154	180477	1,032,677	728,151	400427
-----	-----	-----	-----	4	198122	0	979233	180477	798,756	489,750	283017
				5	164930	0	824376	180477	643,899	343,301	208613
				6	140492	0	713416	180477	532,939	247,081	158246
				7	122881	0	623947	180477	443,470	178,785	121407
				8	109199	0	554500	180477	374,023	131,118	94642
				9	98257	0	498885	180477	318,408	97,063	74696
				10	89310	0	453499	180477	273,022	72,373	59560
				11	81861	0	415599	180477	235,122	54,196	47881
				12	75555	0	383571	180477	203,094	40,708	38764
				13	70156	0	356125	180477	175,648	30,614	31572
ALT JAN 1 HYPERBOLIC FORECAST:				14	65473	0	332388	180477	151,911	23,024	25847
OIL: 215.0 D B: 1.000 De/Dt: 40.0 / 3.0				15	61376	0	311620	180477	131,143	17,283	21256
GAS: 1,392.0 D B: 1.000 De/Dt: 40.0 / 3.0				16	57764	0	293276	180477	112,799	12,926	17548
PRD: D B: De/Dt: /				17	54555	0	276899	180477	96,422	9,608	14535
				18	51678	0	262352	180477	81,875	7,094	12078
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				19	49094	0	249153	180477	68,676	5,174	10062
SERV WELLS: EQ SCH#: VAL:				20	46754	0	237286	180477	56,809	3,722	8407
INJ WELLS: EQ SCH#: VAL:				21	44629	0	226519	180477	46,042	2,623	7040
COMPRESSRS: HP: VAL:				22	42688	0	216651	180477	36,174	1,792	5906
OTHER EQ VALUE(RCNLD):				23	40907	0	207623	180477	27,146	1,170	4965
				24	39271	0	199318	180477	18,841	706	4181
				25	37759	0	191614	180477	11,137	363	3527
				26	36360	0	184533	180477	4,056	115	2979

LAST YR WI VAL: 11,812,790

LAST YR RI VAL: 5,152,690

LAST YR 8/8 VAL: 16,965,480

=====

2863654 0 14222684 4692401 9,530,283 5,734,774 3302395

=====

\$/BBLRESV: 18.49

EQUIP VAL: 2,196

LAST YR OIL PROD: 106,702

\$/BBLPROD: 0

WI OIL VAL: 4,580,106

RI OIL VAL: 2,637,474

LAST YR GAS PROD: 778,756

WI PAYOUT: 4.4

GAS VAL: 1,154,662

GAS VAL: 664,917

RI PAYOUT: 5.2

PRD VAL: 0

PRD VAL: 0

=====

REMARKS1: API #123-35259

REMARKS2:

MC1:

MC2:

8/8 VALUE: 9,039,350

WI TOTAL: 5,736,960

RI TOTAL: 3,302,390

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLJDRI

LEASE#, NAME..... 8931 - MUIR D W#12H FULL WI DECIMAL = .723753 #WELLS: 1
RRC#, WELL#..... 297615 - 12H RRC DIST...: 02 FULL RI DECIMAL = .276247 DEPTH: 13055
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	8,842,250	1	60,467	391,485	0	43.82	1.73	3.40	.00	1917702
01	DEWITT COUNTY	1.000000	8,842,250	2	40,406	257,886	0	44.44	1.73	3.40	.00	1299602
34	CUERO ISD (DEWITT CO	1.000000	8,842,250	3	30,898	192,623	0	45.07	1.73	3.40	.00	1007879
61	DEWITT CO ROAD #1	1.000000	8,842,250	4	25,245	153,805	0	45.69	1.73	3.40	.00	834809
66	DEWITT COUNTY MEDICA	1.000000	8,842,250	5	21,461	128,039	0	46.35	1.73	3.39	.00	719930
69	PECAN VALLEY WATER D	1.000000	8,842,250	6	18,740	109,683	0	47.00	1.73	3.39	.00	637467
				7	16,677	95,931	0	47.00	1.73	3.39	.00	567291
				8	15,058	85,250	0	47.00	1.73	3.39	.00	512219
				9	13,747	76,709	0	47.00	1.73	3.39	.00	467623
				10	12,662	69,722	0	47.00	1.73	3.39	.00	430716
				11	11,753	63,908	0	47.00	1.73	3.39	.00	399795
				12	10,975	58,986	0	47.00	1.73	3.39	.00	373330
				13	10,301	54,768	0	47.00	1.73	3.39	.00	350403
				14	9,713	51,115	0	47.00	1.73	3.39	.00	330401
				15	9,191	47,915	0	47.00	1.73	3.39	.00	312645
				16	8,730	45,096	0	47.00	1.73	3.39	.00	296963
				17	8,314	42,591	0	47.00	1.73	3.39	.00	282812
				18	7,941	40,346	0	47.00	1.73	3.39	.00	270124
				19	7,605	38,327	0	47.00	1.73	3.39	.00	258695
				20	7,296	36,501	0	47.00	1.73	3.39	.00	248184
				21	7,014	34,842	0	47.00	1.73	3.39	.00	238591
				22	6,756	33,326	0	47.00	1.73	3.39	.00	229815
					=====	=====	=====					=====
					360,950	2,108,854	0					11,986,996

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----
			1	490176	0	2407878	264355	2,143,523	1,998,835	1029930
OIL WELLHEAD PRICE: 60.72	GAS WI GR PRICE: 2.02		2	322897	0	1622499	264355	1,358,144	1,101,278	606530
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96		3	241182	0	1249061	264355	984,706	694,326	407620
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		4	192578	0	1027387	264355	763,032	467,845	292754
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	160317	0	880247	264355	615,892	328,369	218869
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	137333	0	774800	264355	510,445	236,652	168319
			7	120115	0	687406	264355	423,051	170,553	130725
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	106741	0	618960	264355	354,605	124,310	103057
-----	-----	-----	9	96047	0	563670	264355	299,315	91,243	82188
269,750			10	87298	0	518014	264355	253,659	67,240	66153
-----	-----	-----	11	80019	0	479814	264355	215,459	49,663	53672
			12	73856	0	447186	264355	182,831	36,647	43820
			13	68575	0	418978	264355	154,623	26,950	35971
			14	64001	0	394402	264355	130,047	19,710	29666
			15	59994	0	372639	264355	108,284	14,270	24562
			16	56464	0	353427	264355	89,072	10,208	20413
			17	53328	0	336140	264355	71,785	7,154	17016
ALT JAN 1 HYPERBOLIC FORECAST:			18	50517	0	320641	264355	56,286	4,877	14224
OIL: 217.2 D B: 1.200 De/Dt: 40.0 / 3.0			19	47989	0	306684	264355	42,329	3,190	11923
GAS: 1,400.0 D B: 1.000 De/Dt: 40.0 / 3.0			20	45703	0	293887	264355	29,532	1,934	10015
PRD: D B: De/Dt: /			21	43625	0	282216	264355	17,861	1,018	8430
			22	41727	0	271542	264355	7,187	356	7110
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				2640482	0	14627478	5815810	8,811,668	5,456,628	3382967
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: 17.12		EQUIP VAL: 2,669				
				\$/BBLPROD: 0		WI OIL VAL: 4,471,619		RI OIL VAL: 2,772,287		
				WI PAYOUT: 4.3		GAS VAL: 985,003		GAS VAL: 610,676		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 16,911,270
LAST YR RI VAL: 7,323,060
LAST YR 8/8 VAL: 24,234,330

LAST YR OIL PROD: 152,083
LAST YR GAS PROD: 820,315

REMARKS1: API #123-35256
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2026 MNRLCF0X

LEASE#, NAME..... 8927 - SEIFERT B-SEIFERT C SA 1 W#1H FULL WI DECIMAL = .733479 #WELLS: 1
RRC#, WELL#..... 297619 - 1H RRC DIST..: 02 FULL RI DECIMAL = .266521 DEPTH: 13037
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 2 8,598 80,497 0 47.36 3.55 3.55 .00 486777
ALT JOB#: UNIT.....: 3 6,357 57,902 0 48.70 3.55 3.55 .00 227075
ALT LSE#: HCG.....: 8 4 5,099 44,361 0 49.39 3.55 3.55 .00 184719
ALT RRC#: GRAPH.....: 5 4,285 35,468 0 50.08 3.55 3.55 .00 157399

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL .570000 1,380,390
01 DEWITT COUNTY .570000 1,380,390
30 NORDHEIM ISD .570000 1,380,390
63 DEWITT CO ROAD #3 .570000 1,380,390
67 ECLETO WATERSHED DIS .570000 1,380,390
69 PECAN VALLEY WATER D .570000 1,380,390
82 KARNES COUNTY .430000 1,041,350

63,111 512,673 0 2,281,165

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 323096 0 809873 78400 731,473 679,158 274416
2 209602 0 512438 78400 434,038 347,408 150985
3 150768 0 377843 78400 299,443 206,619 96808

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

8 55093 0 165065 78400 86,665 28,472 21026
9 44258 0 144209 78400 65,809 18,638 15973
10 39081 0 130911 78400 52,511 12,820 12609
11 34851 0 119342 78400 40,942 8,617 9996
12 31355 0 109103 78400 30,703 5,571 7947
13 28419 0 99946 78400 21,546 3,370 6330
14 25922 0 91712 78400 13,312 1,795 5051

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 23775 0 84312 78400 5,912 688 4038

80,000 1314120 0 3595285 1176000 2,419,285 1,634,144 783836

\$/BBLRESV: 22.40 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 1,036,843 RI OIL VAL: 497,334
WI PAYOUT: 3.8 GAS VAL: 597,299 GAS VAL: 286,501
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,421,740 WI TOTAL: 1,637,900 RI TOTAL: 783,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.5 D B: 1.200 De/Dt: 47.8 / 8.0
GAS: 438.7 D B: .710 De/Dt: 39.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,663,670
LAST YR RI VAL: 1,197,990
LAST YR 8/8 VAL: 3,861,660

LAST YR OIL PROD: 44,400
LAST YR GAS PROD: 279,901

REMARKS1: KARNES 43% DEWITT 57%
REMARKS2: API 255.37840 P#892592
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/21/2026 MNRLCRAY						
LEASE#, NAME..... 8910 - HARTMAN-BLACK USW A W#1				FULL WI DECIMAL = .889129				#WELLS: 1						
RRC#, WELL#..... 297662 - 1 RRC DIST.: 02				FULL RI DECIMAL = .110871				DEPTH: 13812						
OPERATOR#, AGENT#: 109333 -														
OPERATOR NAME.... BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#..... 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME... SUGARKANE (EAGLE FORD)														
				1	26,444		492,497		0	47.12	4.56	4.56	.00	1107891
ALT FRZ.: ALT G\$ RRC:				2	17,671		346,897		0	47.80	4.55	4.55	.00	751024
ALT JOB#: 412800 UNIT.....:				3	13,510		271,651		0	48.46	4.55	4.55	.00	582108
ALT LSE#: 4277 HCG.....:				4	11,036		225,010		0	49.15	4.55	4.55	.00	482281
ALT RRC#: 297662 GRAPH.....:				5	9,384		193,019		0	49.83	4.55	4.55	.00	415761
				6	8,192		169,595		0	50.54	4.55	4.55	.00	368120
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,291		151,636		0	50.54	4.55	4.55	.00	327633
---				8	6,582		137,394		0	50.54	4.55	4.55	.00	295773
00 DEWITT CO APPRAISAL .830000 6,860,740				9	6,009		125,797		0	50.54	4.55	4.55	.00	270024
01 DEWITT COUNTY .830000 6,860,740				10	5,538		116,162		0	50.54	4.55	4.55	.00	248859
30 NORDHEIM ISD .830000 6,860,740				11	5,137		108,011		0	50.54	4.55	4.55	.00	230839
63 DEWITT CO ROAD #3 .830000 6,860,740				12	4,796		101,022		0	50.54	4.55	4.55	.00	215516
69 PECAN VALLEY WATER D .830000 6,860,740				13	4,502		94,958		0	50.54	4.55	4.55	.00	202304
82 KARNES COUNTY .170000 1,405,220				14	4,244		89,640		0	50.54	4.55	4.55	.00	190711
				15	4,016		84,936		0	50.54	4.55	4.55	.00	180465
				16	3,815		80,743		0	50.54	4.55	4.55	.00	171433
				17	3,633		76,978		0	50.54	4.55	4.55	.00	163255
				18	3,470		73,584		0	50.54	4.55	4.55	.00	155930
				19	3,320		70,500		0	50.54	4.55	4.55	.00	149189
				20	3,189		67,685		0	50.54	4.55	4.55	.00	143303
				21	3,065		65,108		0	50.54	4.55	4.55	.00	137731
				=====	=====		=====		=====					=====
					154,844		3,142,823		0					6,790,150
*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				1	1996794	0	3104685	392490	2,712,195	2,529,121	362594			
YRS FLAT: FMVF: 8/8 RES:				2	1403385	0	2154409	392490	1,761,919	1,428,688	220712			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.31				3	1098974	0	1681082	392490	1,288,592	908,599	151070			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31				4	910286	0	1392567	392490	1,000,077	613,187	109775			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	780865	0	1196626	392490	804,136	428,733	82744			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	686103	0	1054223	392490	661,733	306,793	63945			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	613449	0	941082	392490	548,592	221,164	50073			
				8	555833	0	851606	392490	459,116	160,948	39747			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	508916	0	778940	392490	386,450	117,806	31891			
-----				10	469938	0	718797	392490	326,307	86,497	25815			
400,500				11	436962	0	667801	392490	275,311	63,459	21038			
-----				12	408688	0	624204	392490	231,714	46,445	17250			
				13	384156	0	586460	392490	193,970	33,807	14216			
				14	362642	0	553353	392490	160,863	24,381	11766			
				15	343612	0	524077	392490	131,587	17,342	9775			
				16	326649	0	498082	392490	105,592	12,101	8149			
				17	311417	0	474672	392490	82,182	8,189	6813			
				18	297687	0	453617	392490	61,127	5,297	5711			
ALT JAN 1 HYPERBOLIC FORECAST:				19	285210	0	434399	392490	41,909	3,157	4797			
OIL: 95.0 D B: 1.200 De/Dt: 40.0 / 3.0				20	273822	0	417125	392490	24,635	1,614	4041			
GAS: 1,692.0 D B: 1.200 De/Dt: 35.0 / 3.0				21	263397	0	401128	392490	8,638	492	3408			
PRD: D B: De/Dt: /				=====	=====		=====	=====	=====	=====	=====			
					12718785	0	19508935	8242290	11,266,645	7,017,820	1245330			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000														
SERV WELLS: EQ SCH#: VAL:				\$/BBLRESV: 17.74								EQUIP VAL: 2,802		
INJ WELLS: EQ SCH#: VAL:				\$/BBLPROD: 0								WI OIL VAL: 2,442,573	RI OIL VAL: 433,441	
COMPRESSRS: HP: VAL:				WI PAYOUT: 4.3								GAS VAL: 4,575,240	GAS VAL: 811,888	
OTHER EQ VALUE(RCNLD):				RI PAYOUT: 5.4								PRD VAL: 0	PRD VAL: 0	
												=====	=====	
				8/8 VALUE: 8,265,950				WI TOTAL: 7,020,620		RI TOTAL: 1,245,330				
LAST YR WI VAL: 16,037,220														
LAST YR RI VAL: 2,410,100														
LAST YR 8/8 VAL: 18,447,320														
LAST YR OIL PROD: 71,431														
LAST YR GAS PROD: 1,067,057														
REMARKS1: API #123-35317														
REMARKS2: DEWITT 83% KARNES 17%														
MC1:														
MC2:														

REMARKS1: API #123-35318
REMARKS2: DEWITT 83% KARNES 17%
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2026 MNRLCRAY

LEASE#, NAME..... 8912 - HARTMAN-BLACK USW D W#1 FULL WI DECIMAL = .887020 #WELLS: 1
RRC#, WELL#..... 297665 - 1 RRC DIST.: 02 FULL RI DECIMAL = .112980 DEPTH: 13722
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....
ALT LSE#: 4279 HCG.....
ALT RRC#: 297665 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	34,072		489,356	0	47.12	4.52	4.52	.00	1424086
				2	22,767		322,360	0	47.80	4.51	4.51	.00	965311
				3	17,408		240,780	0	48.46	4.51	4.51	.00	748283
				4	14,224		192,260	0	49.15	4.51	4.51	.00	620124
				5	12,096		160,052	0	49.83	4.51	4.51	.00	534646
				6	10,556		137,103	0	50.54	4.51	4.51	.00	473225
				7	9,396		119,917	0	50.54	4.51	4.51	.00	421223
				8	8,483		106,561	0	50.54	4.51	4.51	.00	380293
00	DEWITT CO APPRAISAL	.830000	7,450,110	9	7,744		95,887	0	50.54	4.51	4.51	.00	347163
01	DEWITT COUNTY	.830000	7,450,110	10	7,133		87,159	0	50.54	4.51	4.51	.00	319772
30	NORDHEIM ISD	.830000	7,450,110	11	6,620		79,884	0	50.54	4.51	4.51	.00	296775
63	DEWITT CO ROAD #3	.830000	7,450,110	12	6,181		73,733	0	50.54	4.51	4.51	.00	277094
69	PECAN VALLEY WATER D	.830000	7,450,110	13	5,803		68,462	0	50.54	4.51	4.51	.00	260148
82	KARNES COUNTY	.170000	1,525,930	14	5,469		63,893	0	50.54	4.51	4.51	.00	245175
				15	5,176		59,898	0	50.54	4.51	4.51	.00	232040
				16	4,915		56,371	0	50.54	4.51	4.51	.00	220339
				17	4,683		53,238	0	50.54	4.51	4.51	.00	209939
				18	4,473		50,433	0	50.54	4.51	4.51	.00	200525
				19	4,282		47,910	0	50.54	4.51	4.51	.00	191962
				20	4,109		45,627	0	50.54	4.51	4.51	.00	184206
				21	3,951		43,555	0	50.54	4.51	4.51	.00	177123
				22	3,803		41,660	0	50.54	4.51	4.51	.00	170488
					=====		=====	=====					=====
					203,344		2,636,099	0					8,899,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

332,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.4 D B: 1.200 De/Dt: 40.0 / 3.0
GAS: 1,750.0 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 19.47 EQUIP VAL: 2,669
\$/BBLPROD: 0 WI OIL VAL: 3,511,617 RI OIL VAL: 594,451
WI PAYOUT: 4.3 GAS VAL: 4,162,648 GAS VAL: 704,659
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 18,017,930
LAST YR RI VAL: 2,660,610
LAST YR 8/8 VAL: 20,678,540
8/8 VALUE: 8,976,040 WI TOTAL: 7,676,930 RI TOTAL: 1,299,110

LAST YR OIL PROD: 91,218
LAST YR GAS PROD: 1,222,012

REMARKS1: API #123-35318
REMARKS2: DEWITT 83% KARNES 17%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLSVIL

LEASE#, NAME.....: 8886 - KAISER GAS UNIT W#1 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 297677 - 1 RRC DIST...: 02 FULL RI DECIMAL = .265000 DEPTH: 10640
OPERATOR#, AGENT#: 450261 - 15

OPERATOR NAME....: KALER ENERGY CORP.
GAS FIELD#.....: 81265200
GAS FIELD NAME...: SAWFISH (WILCOX 10400)

ALT FRZ.:	ALT G\$ RRC:	1	7,423	150,047	0	47.12	3.62	3.62	.00	257082
ALT JOB#:	UNIT.....:	2	6,064	110,373	0	47.80	3.61	3.61	.00	213047
ALT LSE#:	HCG.....:	3	5,125	87,352	0	48.46	3.61	3.61	.00	182543
ALT RRC#:	GRAPH.....:	4	4,438	72,296	0	49.15	3.61	3.61	.00	160324
		5	3,913	61,673	0	49.83	3.61	3.61	.00	143314
		6	3,501	53,776	0	50.54	3.61	3.61	.00	130051

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,464	535,517	0	1,086,361

00	DEWITT CO APPRAISAL	1.000000	1,482,730	00	DEWITT COUNTY	1.000000	1,482,730	01	YOAKUM ISD (DEWITT C	1.000000	1,482,730	02	DEWITT CO ROAD #2	1.000000	1,482,730	03	YOAKUM HOSPITAL DIST	1.000000	1,482,730	04	PECAN VALLEY WATER D	1.000000	1,482,730
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE												
				1	399230	0	656312	249382	406,930	379,462	221626												
				2	292858	0	505905	249383	256,522	208,006	149855												
				3	231775	0	414318	249383	164,935	116,297	107654												
				4	191827	0	352151	249383	102,768	63,012	80264												
				5	163640	0	306954	249383	57,571	30,694	61370												
				6	142687	0	272738	249383	23,355	10,828	47832												
					1422017	0	2508378	1496297	1,012,081	808,299	668601												

*** PARAMETERS ***	\$/BBLRESV: 15.63	EQUIP VAL: 5,826	WI OIL VAL: 350,069	RI OIL VAL: 289,566
	\$/BBLPROD: 0	WI PAYOUT: 2.9	GAS VAL: 458,230	GAS VAL: 379,034
	RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 1,482,730	WI TOTAL: 814,130	RI TOTAL: 668,600
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,472			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 494.0 D B: 1.000 De/Dt: 30.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,181,520
LAST YR RI VAL: 1,232,960
LAST YR 8/8 VAL: 3,414,480

LAST YR OIL PROD: 9,204
LAST YR GAS PROD: 197,766

REMARKS1: API #123-35342
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL							
LEASE#, NAME.....: 8902 - GAIDA A-MOC B SA 2 W#2H				FULL WI DECIMAL = .748846				#WELLS: 1							
RRC#, WELL#.....: 297876 - 2H RRC DIST..: 02				FULL RI DECIMAL = .251154				DEPTH: 13779							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	31,875		1,009,264		0	43.87	3.82	3.82	.00	1047153	
ALT FRZ.: ALT G\$ RRC:				2	15,557		668,859		0	44.49	3.82	3.82	.00	518299	
ALT JOB#: UNIT.....:				3	9,475		514,510		0	45.11	3.82	3.82	.00	320070	
ALT LSE#: HCG.....:				4	6,477		423,852		0	45.75	3.82	3.82	.00	221900	
ALT RRC#: GRAPH.....:				5	4,755		363,373		0	46.39	3.82	3.82	.00	165184	
				6	3,665		319,782		0	47.06	3.82	3.82	.00	129157	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,926		286,684		0	47.06	3.82	3.82	.00	103114	
---	-----	-----	-----	8	2,399		260,588		0	47.06	3.82	3.82	.00	84542	
00	DEWITT CO APPRAISAL	1.000000	13,376,290	9	2,009		239,418		0	47.06	3.82	3.82	.00	70799	
01	DEWITT COUNTY	1.000000	13,376,290	10	1,711		221,857		0	47.06	3.82	3.82	.00	60297	
32	YORKTOWN ISD	.820000	10,968,560	11	1,479		207,020		0	47.06	3.82	3.82	.00	52121	
35	WESTHOFF ISD	.180000	2,407,730	12	1,293		194,301		0	47.06	3.82	3.82	.00	45566	
61	DEWITT CO ROAD #1	1.000000	13,376,290	13	1,139		183,260		0	47.06	3.82	3.82	.00	40139	
66	DEWITT COUNTY MEDICA	.180000	2,407,730	14	1,015		173,574		0	47.06	3.82	3.82	.00	35769	
69	PECAN VALLEY WATER D	1.000000	13,376,290	15	912		164,999		0	47.06	3.82	3.82	.00	32140	
				16	824		157,346		0	47.06	3.82	3.82	.00	29038	
				17	746		150,470		0	47.06	3.82	3.82	.00	26290	
				18	682		144,252		0	47.06	3.82	3.82	.00	24034	
				19	625		138,602		0	47.06	3.82	3.82	.00	22025	
				20	575		133,436		0	47.06	3.82	3.82	.00	20263	
				21	532		128,698		0	47.06	3.82	3.82	.00	18748	
				22	495		124,335		0	47.06	3.82	3.82	.00	17444	
				23	460		120,297		0	47.06	3.82	3.82	.00	16211	
				24	429		116,553		0	47.06	3.82	3.82	.00	15118	
*** PARAMETERS ***				25	401		113,056		0	47.06	3.82	3.82	.00	14132	
				26	376		109,664		0	47.06	3.82	3.82	.00	13250	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	354		106,374		0	47.06	3.82	3.82	.00	12475	
YRS FLAT:	FMVF:	8/8 RES:		28	333		103,183		0	47.06	3.82	3.82	.00	11735	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.46				93,519	6,877,607		0							3,167,013	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----	-----	
				1	2887092		0	3934245	165894	3,768,351	3,513,987		1235829		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1913333		0	2431632	165894	2,265,738	1,837,219		670023		
	-----	-----	-----	3	1471803		0	1791873	165894	1,625,979	1,146,494		433103		
169,280				4	1212468		0	1434368	165894	1,268,474	777,752		304118		
-----	-----	-----	-----	5	1039462		0	1204646	165894	1,038,752	553,821		224044		
				6	914766		0	1043923	165894	878,029	407,072		170308		
				7	820086		0	923200	165894	757,306	305,308		132120		
				8	745436		0	829978	165894	664,084	232,801		104189		
				9	684877		0	755676	165894	589,782	179,789		83213		
				10	634642		0	694939	165894	529,045	140,240		67127		
				11	592200		0	644321	165894	478,427	110,278		54595		
ALT JAN 1 HYPERBOLIC FORECAST:				12	555816		0	601382	165894	435,488	87,289		44698		
OIL:	136.0 D	B: .600	De/Dt: 58.2 / 3.0	13	524232		0	564371	165894	398,477	69,451		36797		
GAS:	3,691.0 D	B: 1.320	De/Dt: 41.6 / 3.0	14	496524		0	532293	165894	366,399	55,532		30442		
PRD:	D	B:	De/Dt: /	15	471995		0	504135	165894	338,241	44,576		25291		
				16	450103		0	479141	165894	313,247	35,898		21085		
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	430433		0	456723	165894	290,829	28,981		17631		
SERV WELLS:		EQ SCH#:	VAL:	18	412646		0	436680	165894	270,786	23,464		14787		
INJ WELLS:		EQ SCH#:	VAL:	19	396484		0	418509	165894	252,615	19,034		12430		
COMPRESSRS:	HP:		VAL:	20	381706		0	401969	165894	236,075	15,467		10474		
OTHER EQ VALUE(RCNLD):				21	368152		0	386900	165894	221,006	12,593		8844		
				22	355672		0	373116	165894	207,222	10,266		7481		
				23	344121		0	360332	165894	194,438	8,377		6337		
LAST YR WI VAL:	24,528,780			24	333411		0	348529	165894	182,635	6,841		5377		
LAST YR RI VAL:	12,546,150			25	323407		0	337539	165894	171,645	5,592		4568		
LAST YR 8/8 VAL:	37,074,930			26	313704		0	326954	165894	161,060	4,563		3880		
				27	304293		0	316768	165894	150,874	3,716		3299		
				28	295164		0	306899	165894	141,005	3,020		2803		
LAST YR OIL PROD: 113,033				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 2,715,338					19674028		0	22841041	464503218	196,009	9,639,421		3734893		
REMARKS1: API #123-35358					\$/BBLRESV: 19.08			EQUIP VAL: 1,992							
REMARKS2:					\$/BBLPROD: 0			WI OIL VAL: 1,336,544			RI OIL VAL: 517,858				
MC1:					WI PAYOUT: 4.7			GAS VAL: 8,302,867			GAS VAL: 3,217,031				
MC2:					RI PAYOUT: 5.3			PRD VAL: 0			PRD VAL: 0				
								=====			=====				
					8/8 VALUE:		13,376,290	WI TOTAL: 9,641,400			RI TOTAL: 3,734,890				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 8903 - MOC A-MOC B SA 3 W#3H				FULL WI DECIMAL = .749479				#WELLS: 1			
RRC#, WELL#.....: 297877 - 3H RRC DIST..: 02				FULL RI DECIMAL = .250521				DEPTH: 13820			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1	38,155	731,292	0	43.87	3.75	3.75	.00 1254523
ALT FRZ.: ALT G\$ RRC:				2	28,019	507,389	0	44.49	3.75	3.75	.00 934275
ALT JOB#: UNIT.....				3	22,685	394,800	0	45.11	3.75	3.75	.00 766957
ALT LSE#: HCG.....				4	19,309	325,923	0	45.75	3.75	3.75	.00 662080
ALT RRC#: GRAPH.....				5	16,950	279,039	0	46.39	3.75	3.75	.00 589323
				6	15,192	244,877	0	47.06	3.74	3.74	.00 535829
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,822	218,778	0	47.06	3.74	3.74	.00 487509
---	-----	-----	-----	8	12,720	198,130	0	47.06	3.74	3.74	.00 448641
00	DEWITT CO APPRAISAL	1.000000	13,610,800	9	11,812	181,353	0	47.06	3.74	3.74	.00 416615
01	DEWITT COUNTY	1.000000	13,610,800	10	11,049	167,424	0	47.06	3.74	3.74	.00 389704
32	YORKTOWN ISD	.670000	9,119,240	11	10,393	155,660	0	47.06	3.74	3.74	.00 366566
35	WESTHOFF ISD	.330000	4,491,560	12	9,829	145,582	0	47.06	3.74	3.74	.00 346674
61	DEWITT CO ROAD #1	1.000000	13,610,800	13	9,331	136,839	0	47.06	3.74	3.74	.00 329109
66	DEWITT COUNTY MEDICA	.330000	4,491,560	14	8,891	129,181	0	47.06	3.74	3.74	.00 313590
69	PECAN VALLEY WATER D	1.000000	13,610,800	15	8,500	122,409	0	47.06	3.74	3.74	.00 299799
				16	8,148	116,377	0	47.06	3.74	3.74	.00 287384
				17	7,829	110,964	0	47.06	3.74	3.74	.00 276133
				18	7,540	106,078	0	47.06	3.74	3.74	.00 265939
				19	7,275	101,642	0	47.06	3.74	3.74	.00 256593
				20	7,032	97,597	0	47.06	3.74	3.74	.00 248022
				21	6,810	93,894	0	47.06	3.74	3.74	.00 240192
				22	6,602	90,486	0	47.06	3.74	3.74	.00 232856
				23	6,404	87,338	0	47.06	3.74	3.74	.00 225872
				24	6,212	84,425	0	47.06	3.74	3.74	.00 219100
*** PARAMETERS ***				25	6,026	81,716	0	47.06	3.74	3.74	.00 212540
				26	5,845	79,193	0	47.06	3.74	3.74	.00 206156
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,670	76,817	0	47.06	3.74	3.74	.00 199984
YRS FLAT:	FMVF:	8/8 RES:		28	5,500	74,512	0	47.06	3.74	3.74	.00 193988
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.37					323,550	5,139,715	0				11,205,953
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	2055330	0	3309853	157966	3,151,887	2,939,135	1036198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1426040	0	2360315	157966	2,202,349	1,785,819	648186
	-----	-----	-----	3	1109604	0	1876561	157966	1,718,595	1,211,798	452047
161,190				4	916022	0	1578102	157966	1,420,136	870,743	333468
-----				5	784252	0	1373575	157966	1,215,609	648,115	254602
				6	686403	0	1222232	157966	1,064,266	493,415	198728
				7	613246	0	1100755	157966	942,789	380,085	157000
				8	555369	0	1004010	157966	846,044	296,589	125612
				9	508342	0	924957	157966	766,991	233,809	101512
				10	469298	0	859002	157966	701,036	185,831	82697
				11	436323	0	802889	157966	644,923	148,655	67801
ALT JAN 1 HYPERBOLIC FORECAST:				12	408074	0	754748	157966	596,782	119,619	55908
OIL:	128.3 D	B: 1.450	De/Dt: 32.0 / 3.0	13	383567	0	712676	157966	554,710	96,681	46310
GAS:	2,545.4 D	B: 1.210	De/Dt: 36.5 / 3.0	14	362101	0	675691	157966	517,725	78,466	38513
PRD:	D	B:	De/Dt: /	15	343119	0	642918	157966	484,952	63,912	32145
				16	326211	0	613595	157966	455,629	52,215	26911
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	311038	0	587171	157966	429,205	42,770	22591
SERV WELLS:		EQ SCH#:	VAL:	18	297342	0	563281	157966	405,315	35,121	19009
INJ WELLS:		EQ SCH#:	VAL:	19	284908	0	541501	157966	383,535	28,899	16030
COMPRESSRS:	HP:		VAL:	20	273569	0	521591	157966	363,625	23,825	13545
OTHER EQ VALUE(RCNLD):				21	263190	0	503382	157966	345,416	19,682	11467
				22	253637	0	486493	157966	328,527	16,275	9721
				23	244813	0	470685	157966	312,719	13,472	8250
LAST YR WI VAL:	19,576,810			24	236648	0	455748	157966	297,782	11,155	7008
LAST YR RI VAL:	10,351,980			25	229054	0	441594	157966	283,628	9,241	5956
LAST YR 8/8 VAL:	29,928,790			26	221982	0	428138	157966	270,172	7,654	5065
				27	215322	0	415306	157966	257,340	6,338	4311
				28	208861	0	402849	157966	244,883	5,245	3667
LAST YR OIL PROD: 63,113				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,723,554					14423665	0	25629618	442304821	206,570	9,824,564	3784258
REMARKS1: AB 247 I RR CO SUR					\$/BBLRESV: 17.71		EQUIP VAL: 1,992				
REMARKS2: API #123-35359					\$/BBLPROD: 0		WI OIL VAL: 4,295,555		RI OIL VAL: 1,654,576		
MC1:					WI PAYOUT: 5.1		GAS VAL: 5,528,999		GAS VAL: 2,129,678		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 13,610,800		WI TOTAL: 9,826,550		RI TOTAL: 3,784,250		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL							
LEASE#, NAME.....: 8904 - MOC A-MOC B SA 5 W#5H				FULL WI DECIMAL = .749482				#WELLS: 1							
RRC#, WELL#.....: 297878 - 5H RRC DIST..: 02				FULL RI DECIMAL = .250518				DEPTH: 13842							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)															
				1	22,681		756,029		0		43.87	3.70	3.70	.00	745746
ALT FRZ.: ALT G\$ RRC:				2	13,883		524,398		0		44.49	3.70	3.70	.00	462921
ALT JOB#: UNIT.....:				3	9,950		406,292		0		45.11	3.70	3.70	.00	336401
ALT LSE#: HCG.....:				4	7,721		333,788		0		45.75	3.70	3.70	.00	264744
ALT RRC#: GRAPH.....:				5	6,293		284,428		0		46.39	3.70	3.70	.00	218798
				6	5,301		248,505		0		47.06	3.69	3.69	.00	186970
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,573		221,113		0		47.06	3.69	3.69	.00	161293
---				8	4,013		199,490		0		47.06	3.69	3.69	.00	141541
00 DEWITT CO APPRAISAL 1.000000 9,873,120				9	3,572		181,956		0		47.06	3.69	3.69	.00	125987
01 DEWITT COUNTY 1.000000 9,873,120				10	3,218		167,434		0		47.06	3.69	3.69	.00	113501
32 YORKTOWN ISD .380000 3,751,790				11	2,925		155,196		0		47.06	3.69	3.69	.00	103167
35 WESTHOFF ISD .620000 6,121,330				12	2,679		144,732		0		47.06	3.69	3.69	.00	94490
61 DEWITT CO ROAD #1 1.000000 9,873,120				13	2,471		135,676		0		47.06	3.69	3.69	.00	87154
66 DEWITT COUNTY MEDICA .620000 6,121,330				14	2,291		127,759		0		47.06	3.69	3.69	.00	80805
69 PECAN VALLEY WATER D 1.000000 9,873,120				15	2,132		120,774		0		47.06	3.69	3.69	.00	75197
				16	2,000		114,560		0		47.06	3.69	3.69	.00	70541
				17	1,877		108,992		0		47.06	3.69	3.69	.00	66203
				18	1,770		103,980		0		47.06	3.69	3.69	.00	62429
				19	1,674		99,437		0		47.06	3.69	3.69	.00	59043
				20	1,587		95,302		0		47.06	3.69	3.69	.00	55974
				21	1,508		91,516		0		47.06	3.69	3.69	.00	53188
				22	1,437		88,042		0		47.06	3.69	3.69	.00	50684
				23	1,372		84,839		0		47.06	3.69	3.69	.00	48391
				24	1,313		81,875		0		47.06	3.69	3.69	.00	46310
*** PARAMETERS ***				25	1,258		79,129		0		47.06	3.69	3.69	.00	44370
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,206		76,571		0		47.06	3.69	3.69	.00	42536
YRS FLAT: FMVF: 8/8 RES:				27	1,160		74,186		0		47.06	3.69	3.69	.00	40914
				28	1,116		71,952		0		47.06	3.69	3.69	.00	39362
				=====											
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.32				112,981		5,177,951		0		3,878,660					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	2096531	0	2842277	216942	2,625,335	2,448,125		889803			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1454199	0	1917120	216943	1,700,177	1,378,623		526468			
-----				3	1126682	0	1463083	216943	1,246,140	878,666		352439			
221,370				4	925622	0	1190366	216943	973,423	596,844		251532			
-----				5	788743	0	1007541	216943	790,598	421,515		186752			
				6	687263	0	874233	216943	657,290	304,733		142142			
				7	611508	0	772801	216943	555,858	224,094		110222			
				8	551707	0	693248	216943	476,305	166,973		86731			
				9	503215	0	629202	216943	412,259	125,673		69053			
				10	463054	0	576555	216943	359,612	95,326		55505			
				11	429208	0	532375	216943	315,432	72,707		44957			
ALT JAN 1 HYPERBOLIC FORECAST:				12	400269	0	494759	216943	277,816	55,685		36649			
OIL: 85.5 D B: .930 De/Dt: 45.7 / 3.0				13	375224	0	462378	216943	245,435	42,777		30045			
GAS: 2,622.0 D B: 1.150 De/Dt: 36.2 / 3.0				14	353329	0	434134	216943	217,191	32,917		24745			
PRD: D B: De/Dt: /				15	334011	0	409208	216943	192,265	25,338		20460			
				16	316826	0	387367	216943	170,424	19,530		16989			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	301427	0	367630	216943	150,687	15,016		14144			
SERV WELLS: EQ SCH#: VAL:				18	287566	0	349995	216943	133,052	11,529		11811			
INJ WELLS: EQ SCH#: VAL:				19	275002	0	334045	216943	117,102	8,824		9889			
COMPRESSRS: HP: VAL:				20	263566	0	319540	216943	102,597	6,722		8298			
OTHER EQ VALUE(RCNLD):				21	253096	0	306284	216943	89,341	5,091		6977			
				22	243488	0	294172	216943	77,229	3,826		5878			
				23	234630	0	283021	216943	66,078	2,847		4961			
LAST YR WI VAL: 13,211,990				24	226433	0	272743	216943	55,800	2,090		4194			
LAST YR RI VAL: 7,014,000				25	218838	0	263208	216943	46,265	1,507		3550			
LAST YR 8/8 VAL: 20,225,990				26	211764	0	254300	216943	37,357	1,059		3008			
				27	205168	0	246082	216943	29,139	718		2554			
				28	198990	0	238352	216943	21,409	458		2169			
LAST YR OIL PROD: 47,209				=====											
LAST YR GAS PROD: 1,409,621				14337359		0		18216019		607440312,141,616		6,949,213		2921925	
				\$/BBLRESV: 17.47		EQUIP VAL: 1,992									
REMARKS1: API #123-35361				\$/BBLPROD: 0		WI OIL VAL: 1,479,661		RI OIL VAL: 622,151							
REMARKS2:				WI PAYOUT: 4.5		GAS VAL: 5,469,545		GAS VAL: 2,299,771							
MC1:				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0							
MC2:				=====											
				8/8 VALUE: 9,873,120		WI TOTAL: 6,951,200		RI TOTAL: 2,921,920							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLCRAY			
LEASE#, NAME.....: 8905 - KRAUSE B-STRENNK A SA 1 W#1H				FULL WI DECIMAL = .757175				#WELLS: 1			
RRC#, WELL#.....: 297879 - 1H RRC DIST..: 02				FULL RI DECIMAL = .242825				DEPTH: 13123			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	80,608	526,743	0	47.12	3.51	3.51	.00
ALT FRZ.: ALT G\$ RRC:				2	60,452	414,175	0	47.80	3.51	3.51	.00
ALT JOB#: UNIT.....				3	49,532	347,445	0	48.46	3.51	3.51	.00
ALT LSE#: HCG.....				4	42,513	302,450	0	49.15	3.50	3.50	.00
ALT RRC#: GRAPH.....				5	37,552	269,691	0	49.83	3.50	3.50	.00
				6	33,823	244,575	0	50.54	3.50	3.50	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,904	224,602	0	50.54	3.50	3.50	.00
---	-----	-----	-----	8	28,543	208,266	0	50.54	3.50	3.50	.00
00	DEWITT CO APPRAISAL	1.000000	16,810,650	9	26,585	194,608	0	50.54	3.50	3.50	.00
01	DEWITT COUNTY	1.000000	16,810,650	10	24,934	182,992	0	50.54	3.50	3.50	.00
34	CUERO ISD (DEWITT CO	.290000	4,875,090	11	23,515	172,968	0	50.54	3.50	3.50	.00
35	WESTHOFF ISD	.710000	11,935,570	12	22,284	164,215	0	50.54	3.50	3.50	.00
61	DEWITT CO ROAD #1	1.000000	16,810,650	13	21,202	156,491	0	50.54	3.50	3.50	.00
66	DEWITT COUNTY MEDICA	1.000000	16,810,650	14	20,242	149,616	0	50.54	3.50	3.50	.00
69	PECAN VALLEY WATER D	1.000000	16,810,650	15	19,385	143,449	0	50.54	3.50	3.50	.00
				16	18,610	137,880	0	50.54	3.50	3.50	.00
				17	17,912	132,823	0	50.54	3.50	3.50	.00
				18	17,275	128,206	0	50.54	3.50	3.50	.00
				19	16,692	123,970	0	50.54	3.50	3.50	.00
				20	16,154	120,067	0	50.54	3.50	3.50	.00
				21	15,658	116,457	0	50.54	3.50	3.50	.00
				22	15,188	112,963	0	50.54	3.50	3.50	.00
				23	14,732	109,574	0	50.54	3.50	3.50	.00
				24	14,290	106,287	0	50.54	3.50	3.50	.00
*** PARAMETERS ***				25	13,861	103,098	0	50.54	3.50	3.50	.00
				26	13,445	100,005	0	50.54	3.50	3.50	.00
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	13,042	97,005	0	50.54	3.50	3.50	.00
YRS FLAT:	FMVF:	8/8 RES:		28	12,651	94,095	0	50.54	3.50	3.50	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 4.09				27,136,211			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.09							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				1	1399917	0	4275856	651700	3,624,156	3,379,525	1284309
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1100746	0	3288683	651701	2,636,982	2,138,250	866490
-----				3	923399	0	2740862	651701	2,089,161	1,473,088	633462
665,001	-----			4	801527	0	2383655	651701	1,731,954	1,061,930	483252
-----				5	714711	0	2131549	651701	1,479,848	788,996	379068
				6	648151	0	1942477	651701	1,290,776	598,429	303022
				7	595221	0	1777844	651701	1,126,143	454,005	243284
				8	551928	0	1644201	651701	992,500	347,931	197360
				9	515733	0	1533078	651701	881,377	268,679	161425
				10	484949	0	1439114	651701	787,413	208,728	132923
				11	458385	0	1358248	651701	706,547	162,859	110047
ALT JAN 1 HYPERBOLIC FORECAST:				12	435188	0	1287944	651701	636,243	127,528	91534
OIL:	266.8 D	B: 1.500	De/Dt: 30.0 / 3.0	13	414719	0	1226069	651701	574,368	100,107	76438
GAS:	1,678.0 D	B: 1.500	De/Dt: 25.0 / 3.0	14	396499	0	1171112	651701	519,411	78,722	64043
PRD:	D	B:	De/Dt: /	15	380156	0	1121974	651701	470,273	61,977	53821
				16	365398	0	1077559	651701	425,858	48,803	45342
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	351996	0	1037446	651701	385,745	38,439	38295
SERV WELLS:		EQ SCH#:	VAL:	18	339760	0	1000833	651701	349,132	30,252	32405
INJ WELLS:		EQ SCH#:	VAL:	19	328534	0	967297	651701	315,596	23,780	27473
COMPRESSRS:	HP:		VAL:	20	318191	0	936366	651701	284,665	18,651	23330
OTHER EQ VALUE(RCNLD):				21	308624	0	907818	651701	256,117	14,594	19841
				22	299365	0	880574	651701	228,873	11,339	16882
				23	290383	0	854142	651701	202,441	8,721	14365
LAST YR WI VAL:	17,927,400			24	281673	0	828517	651701	176,816	6,623	12222
LAST YR RI VAL:	7,400,760			25	273221	0	803649	651701	151,948	4,951	10400
LAST YR 8/8 VAL:	25,328,160			26	265025	0	779533	651701	127,832	3,622	8847
				27	257074	0	756160	651701	104,459	2,573	7530
				28	249362	0	733486	651701	81,785	1,752	6406
LAST YR OIL PROD: 185,193				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,095,595					13749835	0	40886046	1824762722	638,419	11,464,854	5343816
REMARKS1: API #123-35343					\$/BBLRESV: 13.93		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 7,609,258		RI OIL VAL: 3,546,707		
MC1:					WI PAYOUT: 4.9		GAS VAL: 3,855,585		GAS VAL: 1,797,104		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 16,810,650		WI TOTAL: 11,466,840		RI TOTAL: 5,343,810		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8906 - KRAUSE B-STRENN A SA 2 W#2H				FULL WI DECIMAL = .757498				#WELLS: 1			
RRC#, WELL#.....: 297880 - 2H RRC DIST..: 02				FULL RI DECIMAL = .242502				DEPTH: 13122			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)											
				1	82,601	525,118	0	43.64	1.99	3.61	.00
ALT FRZ.: ALT G\$ RRC:				2	61,948	393,829	0	44.25	1.99	3.61	.00
ALT JOB#: UNIT.....:				3	50,759	322,704	0	44.88	1.99	3.61	.00
ALT LSE#: HCG.....:				4	43,564	276,972	0	45.50	1.99	3.61	.00
ALT RRC#: GRAPH.....:				5	38,478	244,648	0	46.15	1.99	3.61	.00
				6	34,661	220,369	0	46.80	1.99	3.61	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,668	201,344	0	46.80	1.99	3.61	.00
---	-----	-----	-----	8	29,248	185,958	0	46.80	1.99	3.61	.00
00	DEWITT CO APPRAISAL	1.000000	13,874,960	9	27,244	173,211	0	46.80	1.99	3.61	.00
01	DEWITT COUNTY	1.000000	13,874,960	10	25,550	162,450	0	46.80	1.99	3.61	.00
34	CUERO ISD (DEWITT CO	.500000	6,937,490	11	24,098	153,217	0	46.80	1.99	3.61	.00
35	WESTHOFF ISD	.500000	6,937,490	12	22,834	145,193	0	46.80	1.99	3.61	.00
61	DEWITT CO ROAD #1	1.000000	13,874,960	13	21,724	138,144	0	46.80	1.99	3.61	.00
66	DEWITT COUNTY MEDICA	1.000000	13,874,960	14	20,744	131,893	0	46.80	1.99	3.61	.00
69	PECAN VALLEY WATER D	1.000000	13,874,960	15	19,866	126,305	0	46.80	1.99	3.61	.00
				16	19,071	121,273	0	46.80	1.99	3.61	.00
				17	18,355	116,714	0	46.80	1.99	3.61	.00
				18	17,701	112,564	0	46.80	1.99	3.61	.00
				19	17,102	108,761	0	46.80	1.99	3.61	.00
				20	16,554	105,263	0	46.80	1.99	3.61	.00
				21	16,047	102,036	0	46.80	1.99	3.61	.00
				22	15,566	98,975	0	46.80	1.99	3.61	.00
				23	15,099	96,006	0	46.80	1.99	3.61	.00
*** PARAMETERS ***				24	14,646	93,126	0	46.80	1.99	3.61	.00
				25	14,207	90,332	0	46.80	1.99	3.61	.00
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	13,781	87,622	0	46.80	1.99	3.61	.00
YRS FLAT: FMVF: 8/8 RES:				27	13,368	84,993	0	46.80	1.99	3.61	.00
				28	12,967	82,443	0	46.80	1.99	3.61	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 60.46 GAS WI GR PRICE: 2.32					739,451	4,701,463	0				25,761,159
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	791574	0	3522133	598084	2,924,049	2,726,675	1249274
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	593666	0	2670119	598084	2,072,035	1,680,151	829389
-----				3	486451	0	2212080	598084	1,613,996	1,138,045	601716
610,290				4	417513	0	1918997	598084	1,320,913	809,904	457152
-----				5	368788	0	1713922	598084	1,115,838	594,920	357559
				6	332189	0	1560953	598084	962,869	446,405	285188
				7	303510	0	1426169	598084	828,085	333,842	228568
				8	280317	0	1317185	598084	719,101	252,088	185173
				9	261102	0	1226927	598084	628,843	191,696	151304
				10	244881	0	1150652	598084	552,568	146,475	124473
				11	230963	0	1085259	598084	487,175	112,294	102982
ALT JAN 1 HYPERBOLIC FORECAST:				12	218867	0	1028353	598084	430,269	86,243	85597
OIL: 273.4 D B: 1.500 De/Dt: 30.0 / 3.0				13	208241	0	978377	598084	380,293	66,281	71439
GAS: 1,738.0 D B: 1.500 De/Dt: 30.0 / 3.0				14	198818	0	934212	598084	336,128	50,943	59834
PRD: D B: De/Dt: /				15	190395	0	894663	598084	296,579	39,086	50263
				16	182809	0	858893	598084	260,809	29,889	42329
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	175937	0	826638	598084	228,554	22,776	35737
SERV WELLS: EQ SCH#: VAL:				18	169681	0	797197	598084	199,113	17,253	30231
INJ WELLS: EQ SCH#: VAL:				19	163949	0	770230	598084	172,146	12,972	25621
COMPRESSRS: HP: VAL:				20	158676	0	745530	598084	147,446	9,661	21755
OTHER EQ VALUE(RCNLD):				21	153811	0	722692	598084	124,608	7,100	18499
				22	149197	0	701026	598084	102,942	5,100	15741
				23	144721	0	679994	598084	81,910	3,529	13393
LAST YR WI VAL: 17,445,710				24	140380	0	659594	598084	61,510	2,305	11396
LAST YR RI VAL: 7,499,420				25	136168	0	639819	598084	41,735	1,360	9697
LAST YR 8/8 VAL: 24,945,130				26	132083	0	620632	598084	22,548	639	8250
				27	128120	0	602028	598084	3,944	97	7021
				28	124276	0	583968	598084	-14,116	-303	5972
LAST YR OIL PROD: 163,510				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 973,444					7087083	0	32848242	1674635216	101,890	8,787,426	5085553
REMARKS1: API #123-35344					\$/BBLRESV: 12.30		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 6,891,512		RI OIL VAL: 3,988,330		
MC1:					WI PAYOUT: 4.8		GAS VAL: 1,895,905		GAS VAL: 1,097,218		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 13,874,960		WI TOTAL: 8,789,410		RI TOTAL: 5,085,550		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT			LAST UPDATE: 6/26/2026 MNRLCRAY							
LEASE#, NAME.....: 8908 - MOC A-MOC B SA 4 W#4H				FULL WI DECIMAL = .749455			#WELLS: 1							
RRC#, WELL#.....: 297881 - 4H RRC DIST.: 02				FULL RI DECIMAL = .250545			DEPTH: 13835							
OPERATOR#, AGENT#: 085408 -														
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----								-----		
				1	43,806	383,414	0	47.12	3.43	3.43	.00	1546979		
ALT FRZ.: ALT G\$ RRC:				2	32,851	287,553	0	47.80	3.43	3.43	.00	1176853		
ALT JOB#: UNIT.....				3	26,917	235,620	0	48.46	3.43	3.43	.00	977587		
ALT LSE#: HCG.....				4	23,104	202,230	0	49.15	3.43	3.43	.00	851052		
ALT RRC#: GRAPH.....				5	20,405	178,628	0	49.83	3.42	3.42	.00	762032		
				6	18,380	160,900	0	50.54	3.42	3.42	.00	696188		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,791	147,009	0	50.54	3.42	3.42	.00	636000		
---	-----	-----	-----	8	15,510	135,776	0	50.54	3.42	3.42	.00	587479		
00	DEWITT CO APPRAISAL	1.000000	11,485,670	9	14,446	126,472	0	50.54	3.42	3.42	.00	547178		
01	DEWITT COUNTY	1.000000	11,485,670	10	13,546	118,610	0	50.54	3.42	3.42	.00	513088		
32	YORKTOWN ISD	.390000	4,479,410	11	12,777	111,869	0	50.54	3.42	3.42	.00	483960		
35	WESTHOFF ISD	.610000	7,006,260	12	12,109	106,010	0	50.54	3.42	3.42	.00	458658		
61	DEWITT CO ROAD #1	1.000000	11,485,670	13	11,519	100,865	0	50.54	3.42	3.42	.00	436310		
66	DEWITT COUNTY MEDICA	.610000	7,006,260	14	10,999	96,302	0	50.54	3.42	3.42	.00	416614		
69	PECAN VALLEY WATER D	1.000000	11,485,670	15	10,532	92,220	0	50.54	3.42	3.42	.00	398925		
				16	10,112	88,548	0	50.54	3.42	3.42	.00	383017		
				17	9,732	85,219	0	50.54	3.42	3.42	.00	368623		
				18	9,386	82,185	0	50.54	3.42	3.42	.00	355518		
				19	9,067	79,409	0	50.54	3.42	3.42	.00	343435		
				20	8,775	76,858	0	50.54	3.42	3.42	.00	332375		
				21	8,507	74,500	0	50.54	3.42	3.42	.00	322224		
				22	8,252	72,265	0	50.54	3.42	3.42	.00	312565		
				23	8,004	70,097	0	50.54	3.42	3.42	.00	303171		
				24	7,764	67,994	0	50.54	3.42	3.42	.00	294081		
*** PARAMETERS ***				25	7,531	65,954	0	50.54	3.42	3.42	.00	285255		
				26	7,305	63,975	0	50.54	3.42	3.42	.00	276695		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,086	62,056	0	50.54	3.42	3.42	.00	268400		
YRS FLAT:	FMVF:	8/8 RES:		28	6,873	60,194	0	50.54	3.42	3.42	.00	260332		
				=====			=====			=====				
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 4.00		392,086	3,432,732	0	14,594,594					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.00										
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	
				1	985616	0	2532595	144863	2,387,732	2,226,560	792968			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	739193	0	1916046	144864	1,771,182	1,436,199	526247			
-----				3	605692	0	1583279	144864	1,438,415	1,014,241	381447			
147,820	-----			4	519859	0	1370911	144864	1,226,047	751,739	289723			
-----				5	457848	0	1219880	144864	1,075,016	573,156	226142			
				6	412409	0	1108597	144864	963,733	446,806	180275			
				7	376804	0	1012804	144864	867,940	349,910	144474			
				8	348012	0	935491	144864	790,627	277,163	117055			
				9	324165	0	871343	144864	726,479	221,460	95640			
				10	304014	0	817102	144864	672,238	178,197	78672			
				11	286735	0	770695	144864	625,831	144,254	65091			
ALT JAN 1 HYPERBOLIC FORECAST:				12	271718	0	730376	144864	585,512	117,360	54110			
OIL:	145.0 D	B: 1.500	De/Dt: 30.0 / 3.0	13	258531	0	694841	144864	549,977	95,856	45157			
GAS:	1,269.0 D	B: 1.500	De/Dt: 30.0 / 3.0	14	246835	0	663449	144864	518,585	78,597	37820			
PRD:	D	B:	De/Dt: /	15	236372	0	635297	144864	490,433	64,634	31768			
				16	226961	0	609978	144864	465,114	53,302	26756			
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	218428	0	587051	144864	442,187	44,064	22589			
SERV WELLS:		EQ SCH#:	VAL:	18	210651	0	566169	144864	421,305	36,506	19109			
INJ WELLS:		EQ SCH#:	VAL:	19	203536	0	546971	144864	402,107	30,299	16194			
COMPRESSRS:	HP:		VAL:	20	196998	0	529373	144864	384,509	25,193	13748			
OTHER EQ VALUE(RCNLD):				21	190954	0	513178	144864	368,314	20,987	11691			
				22	185225	0	497790	144864	352,926	17,484	9948			
				23	179668	0	482839	144864	337,975	14,560	8465			
LAST YR WI VAL:	16,824,370			24	174278	0	468359	144864	323,495	12,118	7202			
LAST YR RI VAL:	8,307,700			25	169049	0	454304	144864	309,440	10,082	6128			
LAST YR 8/8 VAL:	25,132,070			26	163977	0	440672	144864	295,808	8,380	5214			
				27	159058	0	427458	144864	282,594	6,960	4437			
				28	154285	0	414617	144864	269,753	5,778	3774			
LAST YR OIL PROD: 53,019				=====			=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 1,299,612				8806871			0	23401465	405619119	345,274	8,261,845	3221844		
REMARKS1: API #123-35360				\$/BBLRESV: 17.53		EQUIP VAL: 1,992								
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,152,591		RI OIL VAL: 2,009,338						
MC1:				WI PAYOUT: 5.4		GAS VAL: 3,109,246		GAS VAL: 1,212,502						
MC2:				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0						
				=====										
				8/8 VALUE: 11,485,670		WI TOTAL: 8,263,830		RI TOTAL: 3,221,840						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLJDRI				
LEASE#, NAME.....: 8932 - MUIR D W#14H				FULL WI DECIMAL = .723753				#WELLS: 1				
RRC#, WELL#.....: 297883 - 14H RRC DIST...: 02				FULL RI DECIMAL = .276247				DEPTH: 13092				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	50,482	355,406	0	43.84	1.79	3.54	.00	1601760
ALT FRZ.: ALT G\$ RRC:				2	37,858	266,546	0	44.46	1.79	3.54	.00	1218197
ALT JOB#: UNIT.....				3	31,022	218,408	0	45.10	1.79	3.54	.00	1012597
ALT LSE#: HCG.....				4	26,625	187,456	0	45.72	1.79	3.54	.00	881021
ALT RRC#: GRAPH.....				5	23,514	165,581	0	46.36	1.79	3.54	.00	788970
				6	21,183	149,146	0	47.02	1.78	3.54	.00	720876
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,353	136,270	0	47.02	1.78	3.54	.00	658599
---	-----	-----	-----	8	17,874	125,856	0	47.02	1.78	3.54	.00	608268
00	DEWITT CO APPRAISAL	1.000000	9,935,070	9	16,649	117,231	0	47.02	1.78	3.54	.00	566580
01	DEWITT COUNTY	1.000000	9,935,070	10	15,612	109,946	0	47.02	1.78	3.54	.00	531290
34	CUERO ISD (DEWITT CO	1.000000	9,935,070	11	14,725	103,699	0	47.02	1.78	3.54	.00	501105
61	DEWITT CO ROAD #1	1.000000	9,935,070	12	13,954	98,266	0	47.02	1.78	3.54	.00	474867
66	DEWITT COUNTY MEDICA	1.000000	9,935,070	13	13,276	93,497	0	47.02	1.78	3.54	.00	451794
69	PECAN VALLEY WATER D	1.000000	9,935,070	14	12,675	89,266	0	47.02	1.78	3.54	.00	431341
				15	12,139	85,484	0	47.02	1.78	3.54	.00	413101
				16	11,654	82,078	0	47.02	1.78	3.54	.00	396596
				17	11,217	78,991	0	47.02	1.78	3.54	.00	381724
				18	10,817	76,181	0	47.02	1.78	3.54	.00	368112
				19	10,451	73,609	0	47.02	1.78	3.54	.00	355657
				20	10,115	71,242	0	47.02	1.78	3.54	.00	344222
				21	9,805	69,056	0	47.02	1.78	3.54	.00	333673
				22	9,511	66,984	0	47.02	1.78	3.54	.00	323668
				23	9,226	64,974	0	47.02	1.78	3.54	.00	313969
				24	8,949	63,025	0	47.02	1.78	3.54	.00	304542
*** PARAMETERS ***				25	8,681	61,134	0	47.02	1.78	3.54	.00	295422
				26	8,421	59,300	0	47.02	1.78	3.54	.00	286574
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	8,168	57,521	0	47.02	1.78	3.54	.00	277964
YRS FLAT:	FMVF:	8/8 RES:		28	7,923	55,795	0	47.02	1.78	3.54	.00	269627
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 60.75 GAS WI GR PRICE: 2.08				451,879	3,181,948	0						15,112,116
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	460435	0	2062195	188052	1,874,143	1,747,639	898122	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	345315	0	1563512	188052	1,375,460	1,115,319	596155	
-----				3	282951	0	1295548	188052	1,107,496	780,906	432459	
191,890				4	242853	0	1123874	188052	935,822	573,790	328469	
-----				5	214513	0	1003483	188052	815,431	434,755	256783	
				6	192142	0	913018	188052	724,966	336,109	204788	
				7	175554	0	834153	188052	646,101	260,476	164125	
				8	162138	0	770406	188052	582,354	204,150	132964	
				9	151026	0	717606	188052	529,554	161,429	108643	
				10	141641	0	672931	188052	484,879	128,532	89370	
				11	133593	0	634698	188052	446,646	102,952	73941	
ALT JAN 1 HYPERBOLIC FORECAST:				12	126594	0	601461	188052	413,409	82,864	61463	
OIL: 167.1 D B: 1.500 De/Dt: 30.0 / 3.0				13	120450	0	572244	188052	384,192	66,960	51297	
GAS: 1,176.3 D B: 1.500 De/Dt: 30.0 / 3.0				14	115000	0	546341	188052	358,289	54,302	42960	
PRD: D B: De/Dt: /				15	110127	0	523228	188052	335,176	44,173	36089	
				16	105739	0	502335	188052	314,283	36,017	30394	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	101763	0	483487	188052	295,435	29,440	25661	
SERV WELLS: EQ SCH#: VAL:				18	98142	0	466254	188052	278,202	24,106	21706	
INJ WELLS: EQ SCH#: VAL:				19	94829	0	450486	188052	262,434	19,775	18397	
COMPRESSRS: HP: VAL:				20	91780	0	436002	188052	247,950	16,246	15620	
OTHER EQ VALUE(RCNLD):				21	88963	0	422636	188052	234,584	13,367	13281	
				22	86294	0	409962	188052	221,910	10,994	11301	
				23	83705	0	397674	188052	209,622	9,031	9616	
LAST YR WI VAL: 14,851,780				24	81194	0	385736	188052	197,684	7,405	8182	
LAST YR RI VAL: 6,480,040				25	78758	0	374180	188052	186,128	6,064	6962	
LAST YR 8/8 VAL: 21,331,820				26	76395	0	362969	188052	174,917	4,955	5923	
				27	74103	0	352067	188052	164,015	4,039	5041	
				28	71880	0	341507	188052	153,455	3,287	4288	
LAST YR OIL PROD: 109,083				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 748,540				4107877	0	19219993	526545613	954,537	6,279,082		3654000	
REMARKS1: API #123-35258				\$/BBLRESV: 15.10		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 4,937,054		RI OIL VAL: 2,873,031				
MC1:				WI PAYOUT: 5.2		GAS VAL: 1,342,022		GAS VAL: 780,966				
MC2:				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	9,935,070	WI TOTAL:	6,281,070	RI TOTAL:	3,654,000			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/13/2026 MNRLTCUE

LEASE#, NAME..... 8933 - W BUTLER A-E BUTLER A SA1 W#1H FULL WI DECIMAL = .748116 #WELLS: 1
RRC#, WELL#..... 297885 - 1H RRC DIST.: 02 FULL RI DECIMAL = .251884 DEPTH: 13348
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	88,719		651,397	0	43.87	3.12	3.12	.00	2911744
				2	45,880		425,351	0	44.49	3.12	3.12	.00	1527055
				3	31,272		315,182	0	45.11	3.12	3.12	.00	1055352
				4	23,790		249,939	0	45.75	3.12	3.12	.00	814244
				5	19,223		206,827	0	46.39	3.12	3.12	.00	667136
				6	16,139		176,237	0	47.06	3.12	3.12	.00	568195
				7	13,916		153,425	0	47.06	3.12	3.12	.00	489931
				8	12,237		135,762	0	47.06	3.12	3.12	.00	430820
00	DEWITT CO APPRAISAL	1.000000	12,142,270	9	10,921		121,694	0	47.06	3.12	3.12	.00	384488
01	DEWITT COUNTY	1.000000	12,142,270	10	9,862		110,225	0	47.06	3.12	3.12	.00	347205
30	NORDHEIM ISD	1.000000	12,142,270	11	8,994		100,698	0	47.06	3.12	3.12	.00	316646
63	DEWITT CO ROAD #3	1.000000	12,142,270	12	8,267		92,663	0	47.06	3.12	3.12	.00	291051
67	ECLETO WATERSHED DIS	.550000	6,678,250	13	7,648		85,796	0	47.06	3.12	3.12	.00	269258
69	PECAN VALLEY WATER D	1.000000	12,142,270	14	7,118		79,861	0	47.06	3.12	3.12	.00	250599
				15	6,655		74,678	0	47.06	3.12	3.12	.00	234298
				16	6,251		70,118	0	47.06	3.12	3.12	.00	220075
				=====	=====		=====	=====					=====
					316,892		3,049,853	0					10,778,097

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1520440	0	4432184	375242	4,056,942	3,783,098	1397651
	2	992821	0	2519876	375243	2,144,633	1,739,018	697036
*** PARAMETERS ***	3	735673	0	1791025	375243	1,415,782	998,282	434580
	4	583388	0	1397632	375243	1,022,389	626,868	297481
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	482759	0	1149895	375243	774,652	413,014	214692
YRS FLAT: FMVF: 8/8 RES:	6	411359	0	979554	375243	604,311	280,171	160428
	7	358113	0	848044	375243	472,801	190,609	121835
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 3.64	8	316885	0	747705	375243	372,462	130,570	94226
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64	9	284049	0	668537	375243	293,294	89,408	73904
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	257279	0	604484	375243	229,241	60,768	58617
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	235041	0	551687	375243	176,444	40,671	46927
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	216287	0	507338	375243	132,095	26,478	37854
	13	200258	0	469516	375243	94,273	16,431	30731
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	186405	0	437004	375243	61,761	9,360	25089
-----	15	174308	0	408606	375243	33,363	4,397	20579
382,901	16	163664	0	383739	375243	8,496	974	16952
-----	=====	=====	=====	=====	=====	=====	=====	=====
		7118729	0	17896826	600388711,892,939	8,410,117		3728582

\$/BBLRESV: 21.36 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 5,064,867 RI OIL VAL: 2,245,483
WI PAYOUT: 3.8 GAS VAL: 3,345,242 GAS VAL: 1,483,096
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 397.0 D B: 1.020 De/Dt: 59.7 / 3.0 8/8 VALUE: 12,142,270 WI TOTAL: 8,413,690 RI TOTAL: 3,728,580
GAS: 2,338.0 D B: .960 De/Dt: 40.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,757,970
LAST YR RI VAL: 12,811,010
LAST YR 8/8 VAL: 46,568,980

LAST YR OIL PROD: 417,723
LAST YR GAS PROD: 1,746,567

REMARKS1: API #123-35335
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 123 DEWITT

LAST UPDATE: 7/13/2026 MNRLTCUE

LEASE#, NAME..... 8934 - W BUTLER A-E BUTLER A SA3 W#3H FULL WI DECIMAL = .748656

RRC#, WELL#..... 297887 - 3H RRC DIST..: 02 FULL RI DECIMAL = .251344

#WELLS: 1

DEPTH: 13383

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN

GAS FIELD#..... 27135750

GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	60,954	317,397	0	43.87	3.47	3.47	.00	2001945
ALT JOB#:	UNIT.....:	2	39,496	198,163	0	44.49	3.47	3.47	.00	1315521
ALT LSE#:	HCG.....:	3	29,494	143,147	0	45.11	3.47	3.47	.00	996068
ALT RRC#:	GRAPH.....:	4	23,646	111,560	0	45.75	3.46	3.46	.00	809899
		5	19,791	91,119	0	46.39	3.46	3.46	.00	687344
		6	17,047	76,842	0	47.06	3.46	3.46	.00	600596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,994	66,323	0	47.06	3.46	3.46	.00	528265
---	-----	-----	-----	8	13,395	58,262	0	47.06	3.46	3.46	.00	471929

00	DEWITT CO APPRAISAL	1.000000	6,755,620	=====	=====	=====						=====
01	DEWITT COUNTY	1.000000	6,755,620		218,817	1,062,813	0					7,411,567
30	NORDHEIM ISD	1.000000	6,755,620									

63	DEWITT CO ROAD #3	1.000000	6,755,620		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
67	ECLETO WATERSHED DIS	.550000	3,715,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
69	PECAN VALLEY WATER D	1.000000	6,755,620	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	824545	0	2826490	584001	2,242,489	2,091,120	888758
				2	514795	0	1830316	584002	1,246,314	1,010,598	504844
				3	371872	0	1367940	584002	783,938	552,763	330971
				4	288979	0	1098878	584002	514,876	315,691	233222
				5	236030	0	923374	584002	339,372	180,940	171905
				6	199048	0	799644	584002	215,642	99,976	130588
				7	171800	0	700065	584002	116,063	46,791	100288
				8	150919	0	622848	584002	38,846	13,618	78267
					=====	=====	=====	=====	=====	=====	=====
					2757988	0	10169555	4672015	5,497,540	4,311,497	2438843

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.18	EQUIP VAL: 5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,142,215	RI OIL VAL: 1,777,426	
			WI PAYOUT: 3.1	GAS VAL: 1,169,278	GAS VAL: 661,414	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 60.79	GAS WI GR PRICE: 4.04					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04	8/8 VALUE: 6,755,620	WI TOTAL: 4,316,780	RI TOTAL: 2,438,840		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
595,920			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	222.5 D	B: 1.080	De/Dt: 42.0 / 3.0
GAS:	1,176.0 D	B: .920	De/Dt: 44.0 / 3.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	10,910,330
LAST YR RI VAL:	4,418,930
LAST YR 8/8 VAL:	15,329,260

LAST YR OIL PROD:	140,379
LAST YR GAS PROD:	940,520

REMARKS1: API 123-35337

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/22/2026 MNRLCRAY				
LEASE#, NAME.....: 8913 - ELDER B W#14H				FULL WI DECIMAL = .758790				#WELLS: 1				
RRC#, WELL#.....: 297932 - 14H RRC DIST...: 02				FULL RI DECIMAL = .241210				DEPTH: 12135				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---	
				1	23,789	95,176	0	47.12	3.35	3.35	.00	850556
ALT FRZ.: ALT G\$ RRC:				2	18,702	74,643	0	47.80	3.35	3.35	.00	678325
ALT JOB#: 408900 UNIT.....:				3	15,690	62,319	0	48.46	3.35	3.35	.00	576936
ALT LSE#: 86694 HCG.....: 7				4	13,657	53,978	0	49.15	3.34	3.34	.00	509331
ALT RRC#: 297932 GRAPH.....:				5	12,177	47,898	0	49.83	3.34	3.34	.00	460419
				6	11,042	43,242	0	50.54	3.34	3.34	.00	423452
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,141	39,544	0	50.54	3.34	3.34	.00	388900
---	---	---	---	8	9,403	36,521	0	50.54	3.08	3.08	.00	360598
00	DEWITT CO APPRAISAL	.980000	4,362,800	9	8,786	34,002	0	50.54	3.08	3.08	.00	336936
01	DEWITT COUNTY	.980000	4,362,800	10	8,260	31,862	0	50.54	3.08	3.08	.00	316765
34	CUERO ISD (DEWITT CO	.980000	4,362,800	11	7,808	30,022	0	50.54	3.08	3.08	.00	299431
61	DEWITT CO ROAD #1	.980000	4,362,800	12	7,412	28,418	0	50.54	3.08	3.08	.00	284245
66	DEWITT COUNTY MEDICA	.980000	4,362,800	13	7,063	27,003	0	50.54	3.08	3.08	.00	270861
69	PECAN VALLEY WATER D	.980000	4,362,800	14	6,756	25,748	0	50.54	3.08	3.08	.00	259087
80	CUERO ISD (GONZALES	.020000	89,040	15	6,475	24,622	0	50.54	3.08	3.08	.00	248311
				16	6,223	23,610	0	50.54	3.08	3.08	.00	238647
				17	5,994	22,693	0	50.54	3.08	3.08	.00	229865
				18	5,786	21,854	0	50.54	3.08	3.08	.00	221889
				19	5,594	21,085	0	50.54	3.08	3.08	.00	214526
				20	5,418	20,382	0	50.54	3.08	3.08	.00	207776
				21	5,255	19,731	0	50.54	3.08	3.08	.00	201525
				22	5,097	19,128	0	50.54	3.08	3.08	.00	195466
				23	4,944	18,554	0	50.54	3.08	3.08	.00	189599
				24	4,796	17,997	0	50.54	3.08	3.08	.00	183923
*** PARAMETERS ***				25	4,652	17,457	0	50.54	3.08	3.08	.00	178401
				26	4,512	16,933	0	50.54	3.08	3.08	.00	173032
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,377	16,425	0	50.54	3.08	3.08	.00	167855
YRS FLAT:	FMVF:	8/8 RES:		28	4,246	15,932	0	50.54	3.08	3.08	.00	162831
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.60				234,055	906,779	0						8,829,488
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	241932	0	1092488	175910	916,578	854,709	325266	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	189739	0	868064	175910	692,154	561,246	226710	
-----				3	158412	0	735348	175910	559,438	394,465	168463	
179,500				4	136800	0	646131	175910	470,221	288,312	129846	
-----				5	121391	0	581810	175910	405,900	216,410	102561	
				6	109591	0	533043	175910	357,133	165,574	82424	
				7	100219	0	489119	175910	313,209	126,270	66345	
				8	85352	0	445950	175910	270,040	94,666	53060	
				9	79465	0	416401	175910	240,491	73,311	43461	
				10	74464	0	391229	175910	215,319	57,077	35818	
				11	70164	0	369595	175910	193,685	44,645	29683	
ALT JAN 1 HYPERBOLIC FORECAST:				12	66415	0	350660	175910	174,750	35,027	24703	
OIL: 75.8 D B: 1.500 De/Dt: 25.0 / 3.0				13	63108	0	333969	175910	158,059	27,548	20638	
GAS: 303.0 D B: 1.400 De/Dt: 25.0 / 3.0				14	60175	0	319262	175910	143,352	21,727	17306	
PRD: D B: De/Dt: /				15	57543	0	305854	175910	129,944	17,125	14543	
				16	55178	0	293825	175910	117,915	13,513	12256	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	53035	0	282900	175910	106,990	10,662	10350	
SERV WELLS: EQ SCH#: VAL:				18	51074	0	272963	175910	97,053	8,409	8760	
INJ WELLS: EQ SCH#: VAL:				19	49277	0	263803	175910	87,893	6,622	7426	
COMPRESSRS: HP: VAL:				20	47634	0	255410	175910	79,500	5,209	6307	
OTHER EQ VALUE(RCNLD):				21	46113	0	247638	175910	71,728	4,087	5365	
				22	44704	0	240170	175910	64,260	3,184	4564	
				23	43362	0	232961	175910	57,051	2,457	3884	
LAST YR WI VAL: 1,622,390				24	42060	0	225983	175910	50,073	1,876	3304	
LAST YR RI VAL: 1,003,120				25	40798	0	219199	175910	43,289	1,410	2811	
LAST YR 8/8 VAL: 2,625,510				26	39574	0	212606	175910	36,696	1,039	2392	
				27	38386	0	206241	175910	30,331	747	2036	
				28	37234	0	200065	175910	24,155	518	1731	
LAST YR OIL PROD: 39,796				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 215,707					2203199	0	11032687	4925480	6,107,207	3,037,845	1412013	
REMARKS1: API #123-35271				\$/BBLRESV: 13.69		EQUIP VAL: 1,992						
REMARKS2: DEWITT 98% GONZALES 2%				\$/BBLPROD: 0		WI OIL VAL: 2,431,193		RI OIL VAL: 1,130,037				
MC1:				WI PAYOUT: 5.0		GAS VAL: 606,649		GAS VAL: 281,975				
MC2:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0				
						=====		=====		=====		
				8/8 VALUE:	4,451,840	WI TOTAL:	3,039,830	RI TOTAL:	1,412,010			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/22/2026 MNRLCRAY											
LEASE#, NAME.....: 8882 - KLEINE-HAHN-BAU USW B W#1				FULL WI DECIMAL = .753929				#WELLS: 1											
RRC#, WELL#.....: 297951 - 1 RRC DIST.: 02				FULL RI DECIMAL = .246071				DEPTH: 13591											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	9,006		256,569		0	47.12	4.70	4.70	.00	319939					
ALT FRZ.: ALT G\$ RRC:				2	7,509		213,105		0	47.80	4.70	4.70	.00	270608					
ALT JOB#: UNIT.....:				3	6,511		184,386		0	48.46	4.70	4.70	.00	237882					
ALT LSE#: HCG.....:				4	5,789		163,739		0	49.15	4.70	4.70	.00	214515					
ALT RRC#: GRAPH.....:				5	5,240		148,054		0	49.83	4.69	4.69	.00	196858					
				6	4,806		135,658		0	50.54	4.69	4.69	.00	183126					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,450		125,570		0	50.54	4.69	4.69	.00	169561					
---	-----	-----	-----	8	4,155		117,172		0	50.54	4.69	4.69	.00	158320					
00	DEWITT CO APPRAISAL	1.000000	6,342,480	9	3,904		110,051		0	50.54	4.69	4.69	.00	148756					
01	DEWITT COUNTY	1.000000	6,342,480	10	3,687		103,921		0	50.54	4.69	4.69	.00	140488					
32	YORKTOWN ISD	1.000000	6,342,480	11	3,498		98,578		0	50.54	4.69	4.69	.00	133286					
63	DEWITT CO ROAD #3	1.000000	6,342,480	12	3,332		93,879		0	50.54	4.69	4.69	.00	126961					
69	PECAN VALLEY WATER D	1.000000	6,342,480	13	3,186		89,697		0	50.54	4.69	4.69	.00	121398					
				14	3,051		85,955		0	50.54	4.69	4.69	.00	116254					
				15	2,932		82,578		0	50.54	4.69	4.69	.00	111720					
				16	2,823		79,513		0	50.54	4.69	4.69	.00	107566					
				17	2,724		76,722		0	50.54	4.69	4.69	.00	103794					
				18	2,634		74,160		0	50.54	4.69	4.69	.00	100365					
				19	2,550		71,805		0	50.54	4.69	4.69	.00	97164					
				20	2,472		69,626		0	50.54	4.69	4.69	.00	94192					
				21	2,398		67,537		0	50.54	4.69	4.69	.00	91372					
				22	2,326		65,511		0	50.54	4.69	4.69	.00	88629					
				23	2,256		63,546		0	50.54	4.69	4.69	.00	85962					
*** PARAMETERS ***				24	2,188		61,640		0	50.54	4.69	4.69	.00	83371					
				25	2,122		59,791		0	50.54	4.69	4.69	.00	80856					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,058		57,997		0	50.54	4.69	4.69	.00	78417					
YRS FLAT: FMVF: 8/8 RES:				27	1,996		56,257		0	50.54	4.69	4.69	.00	76055					
				28	1,936		54,569		0	50.54	4.69	4.69	.00	73769					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.48				101,539		2,867,586		0		3,811,184									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	909144		0		1229083		85750		1,143,333		1,066,158		375717		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	755130		0		1025738		85750		939,988		762,208		275050		
-----				3	653366		0		891248		85750		805,498		567,964		209636		
87,500				4	580204		0		794719		85750		708,969		434,697		163975		
-----				5	523508		0		720366		85750		634,616		338,352		130379		
				6	479677		0		662803		85750		577,053		267,533		105228		
				7	444006		0		613567		85750		527,817		212,789		85450		
				8	414312		0		572632		85750		486,882		170,681		69954		
				9	389132		0		537888		85750		452,138		137,830		57641		
				10	367457		0		507945		85750		422,195		111,915		47748		
				11	348565		0		481851		85750		396,101		91,301		39733		
ALT JAN 1 HYPERBOLIC FORECAST:				12	331949		0		458910		85750		373,160		74,796		33193		
OIL: 27.5 D B: 1.500 De/Dt: 18.8 / 3.0				13	317162		0		438560		85750		352,810		61,492		27827		
GAS: 785.0 D B: 1.500 De/Dt: 19.2 / 3.0				14	303931		0		420185		85750		334,435		50,686		23385		
PRD: D B: De/Dt: /				15	291990		0		403710		85750		317,960		41,904		19709		
				16	281152		0		388718		85750		302,968		34,720		16647		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	271283		0		375077		85750		289,327		28,831		14090		
SERV WELLS: EQ SCH#: VAL:				18	262224		0		362589		85750		276,839		23,988		11948		
INJ WELLS: EQ SCH#: VAL:				19	253897		0		351061		85750		265,311		19,992		10148		
COMPRESSRS: HP: VAL:				20	246192		0		340384		85750		254,634		16,683		8631		
OTHER EQ VALUE(RCNLD):				21	238806		0		330178		85750		244,428		13,928		7344		
				22	231642		0		320271		85750		234,521		11,618		6249		
				23	224694		0		310656		85750		224,906		9,689		5317		
LAST YR WI VAL: 7,531,340				24	217955		0		301326		85750		215,576		8,075		4524		
LAST YR RI VAL: 2,769,790				25	211417		0		292273		85750		206,523		6,728		3849		
LAST YR 8/8 VAL: 10,301,130				26	205073		0		283490		85750		197,740		5,602		3275		
				27	198921		0		274976		85750		189,226		4,660		2787		
				28	192952		0		266721		85750		180,971		3,876		2371		
LAST YR OIL PROD: 11,703				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 369,002				10145741		0		13956925		240100011,555,925		4,578,696				1761805			
REMARKS1: API #123-35266				\$/BBLRESV: 16.33				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,250,291				RI OIL VAL: 481,091							
MC1:				WI PAYOUT: 5.6				GAS VAL: 3,328,401				GAS VAL: 1,280,712							
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 6,342,480				WI TOTAL: 4,580,680				RI TOTAL: 1,761,800							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8890 - RESSMAN-JAMES GANO SA1 W#1H				FULL WI DECIMAL = .789514				#WELLS: 1				
RRC#, WELL#.....: 297996 - 1H RRC DIST..: 02				FULL RI DECIMAL = .210486				DEPTH: 13659				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	36,852	362,224	0	47.12	4.27	4.27	.00	1370964
ALT FRZ.: ALT G\$ RRC:				2	24,272	252,356	0	47.80	4.27	4.27	.00	915995
ALT JOB#: UNIT.....:				3	18,126	193,848	0	48.46	4.27	4.27	.00	693498
ALT LSE#: HCG.....: 7				4	14,474	157,428	0	49.15	4.26	4.26	.00	561658
ALT RRC#: GRAPH.....:				5	12,050	132,551	0	49.83	4.26	4.26	.00	474065
				6	10,321	114,476	0	50.54	4.26	4.26	.00	411829
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,026	100,741	0	50.54	4.26	4.26	.00	360156
---	-----	-----	-----	8	8,023	89,952	0	50.54	3.92	3.92	.00	320134
00	DEWITT CO APPRAISAL	1.000000	6,713,710	9	7,215	81,252	0	50.54	3.92	3.92	.00	287893
01	DEWITT COUNTY	1.000000	6,713,710	10	6,557	74,090	0	50.54	3.92	3.92	.00	261638
32	YORKTOWN ISD	1.000000	6,713,710	11	6,010	68,087	0	50.54	3.92	3.92	.00	239811
63	DEWITT CO ROAD #3	1.000000	6,713,710	12	5,550	62,984	0	50.54	3.92	3.92	.00	221456
69	PECAN VALLEY WATER D	1.000000	6,713,710	13	5,151	58,594	0	50.54	3.92	3.92	.00	205535
				14	4,808	54,773	0	50.54	3.92	3.92	.00	191849
				15	4,504	51,422	0	50.54	3.92	3.92	.00	179719
				16	4,240	48,457	0	50.54	3.92	3.92	.00	169185
				17	4,003	45,816	0	50.54	3.92	3.92	.00	159728
				18	3,794	43,447	0	50.54	3.92	3.92	.00	151388
				19	3,603	41,312	0	50.54	3.92	3.92	.00	143767
				20	3,431	39,376	0	50.54	3.92	3.92	.00	136904
				21	3,273	37,616	0	50.54	3.92	3.92	.00	130599
				22	3,131	36,004	0	50.54	3.92	3.92	.00	124933
				23	3,000	34,527	0	50.54	3.92	3.92	.00	119706
*** PARAMETERS ***				24	2,881	33,164	0	50.54	3.92	3.92	.00	114958
				25	2,770	31,905	0	50.54	3.92	3.92	.00	110529
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,668	30,739	0	50.54	3.92	3.92	.00	106459
YRS FLAT: FMVF: 8/8 RES:				27	2,572	29,654	0	50.54	3.92	3.92	.00	102628
				28	2,483	28,645	0	50.54	3.92	3.92	.00	99077
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.58					214,788	2,335,440	0					8,366,061
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1221139	0	2592103	317519*	2,274,584	2,121,049	647240	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	850749	0	1766744	190639	1,576,105	1,278,017	386973	
-----				3	653505	0	1347003	190639	1,156,364	815,364	258802	
194,530				4	529482	0	1091140	190639	900,501	552,133	183899	
-----				5	445813	0	919878	190639	729,239	388,801	135994	
				6	385021	0	796850	190639	606,211	281,052	103338	
				7	338825	0	698981	190639	508,342	204,938	79515	
				8	278392	0	598526	190639	407,887	142,989	59725	
				9	251466	0	539359	190639	348,720	106,304	47212	
				10	229301	0	490939	190639	300,300	79,603	37697	
				11	210722	0	450533	190639	259,894	59,905	30345	
ALT JAN 1 HYPERBOLIC FORECAST:				12	194929	0	416385	190639	225,746	45,249	24601	
OIL: 131.8 D B: 1.000 De/Dt: 40.0 / 3.0				13	181342	0	386877	190639	196,238	34,202	20050	
GAS: 1,240.6 D B: 1.000 De/Dt: 35.0 / 3.0				14	169517	0	361366	190639	170,727	25,875	16428	
PRD: D B: De/Dt: /				15	159146	0	338865	190639	148,226	19,534	13514	
				16	149969	0	319154	190639	128,515	14,728	11164	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	141796	0	301524	190639	110,885	11,049	9252	
SERV WELLS: EQ SCH#: VAL:				18	134464	0	285852	190639	95,213	8,250	7694	
INJ WELLS: EQ SCH#: VAL:				19	127856	0	271623	190639	80,984	6,102	6413	
COMPRESSRS: HP: VAL:				20	121865	0	258769	190639	68,130	4,463	5360	
OTHER EQ VALUE(RCNLD):				21	116418	0	247017	190639	56,378	3,212	4488	
				22	111429	0	236362	190639	45,723	2,265	3767	
				23	106857	0	226563	190639	35,924	1,548	3168	
LAST YR WI VAL: 16,433,120				24	102639	0	217597	190639	26,958	1,010	2669	
LAST YR RI VAL: 4,935,080				25	98743	0	209272	190639	18,633	607	2251	
LAST YR 8/8 VAL: 21,368,200				26	95134	0	201593	190639	10,954	310	1902	
				27	91776	0	194404	190639	3,765	93	1610	
				28	88653	0	187730	190639	-2,909	-62	1363	
LAST YR OIL PROD: 76,187				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 771,293					7586948	0	15953009	546477210	488,237	6,208,590	2106434	
* CAPITAL EXPENDITURE INCLUDED												
REMARKS1: API #123-35379												
REMARKS2:												
MC1:												
MC2:												

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8935 - MUIR D W#10H				FULL WI DECIMAL = .723753				#WELLS: 1			
RRC#, WELL#.....: 298014 - 10H RRC DIST...: 02				FULL RI DECIMAL = .276247				DEPTH: 13018			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	35,250	205,149	0	43.85	1.78	3.50	.00 1118714
ALT FRZ.: ALT G\$ RRC:				2	30,469	177,324	0	44.48	1.78	3.50	.00 980874
ALT JOB#: UNIT.....:				3	27,039	157,363	0	45.10	1.78	3.50	.00 882587
ALT LSE#: HCG.....:				4	24,437	142,221	0	45.74	1.78	3.49	.00 808974
ALT RRC#: GRAPH.....:				5	22,380	130,265	0	46.38	1.78	3.49	.00 751244
				6	20,710	120,546	0	47.04	1.77	3.49	.00 705079
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,322	112,458	0	47.04	1.77	3.49	.00 657824
---	-----	-----	-----	8	18,142	105,602	0	47.04	1.77	3.49	.00 617651
00	DEWITT CO APPRAISAL	1.000000	8,157,090	9	17,129	99,705	0	47.04	1.77	3.49	.00 583163
01	DEWITT COUNTY	1.000000	8,157,090	10	16,246	94,568	0	47.04	1.77	3.49	.00 553101
34	CUERO ISD (DEWITT CO	1.000000	8,157,090	11	15,469	90,046	0	47.04	1.77	3.49	.00 526647
61	DEWITT CO ROAD #1	1.000000	8,157,090	12	14,779	86,029	0	47.04	1.77	3.49	.00 503156
66	DEWITT COUNTY MEDICA	1.000000	8,157,090	13	14,162	82,432	0	47.04	1.77	3.49	.00 482150
69	PECAN VALLEY WATER D	1.000000	8,157,090	14	13,604	79,187	0	47.04	1.77	3.49	.00 463153
				15	13,098	76,246	0	47.04	1.77	3.49	.00 445926
				16	12,635	73,562	0	47.04	1.77	3.49	.00 430163
				17	12,216	71,103	0	47.04	1.77	3.49	.00 415898
				18	11,825	68,843	0	47.04	1.77	3.49	.00 402586
				19	11,465	66,749	0	47.04	1.77	3.49	.00 390330
				20	11,121	64,747	0	47.04	1.77	3.49	.00 378618
				21	10,787	62,805	0	47.04	1.77	3.49	.00 367247
				22	10,463	60,921	0	47.04	1.77	3.49	.00 356216
				23	10,149	59,093	0	47.04	1.77	3.49	.00 345526
				24	9,845	57,320	0	47.04	1.77	3.49	.00 335176
*** PARAMETERS ***				25	9,550	55,600	0	47.04	1.77	3.49	.00 325133
				26	9,264	53,932	0	47.04	1.77	3.49	.00 315396
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	8,986	52,314	0	47.04	1.77	3.49	.00 305931
YRS FLAT:	FMVF:	8/8 RES:		28	8,716	50,745	0	47.04	1.77	3.49	.00 296739
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 60.77 GAS WI GR PRICE: 2.07				439,258	2,556,875	0	14,745,202				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	264289	0	1383003	175861	1,207,142	1,125,660	585696
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	228443	0	1209317	175861	1,033,456	837,998	448442
-----				3	202728	0	1085315	175861	909,454	641,265	352423
179,450				4	183221	0	992195	175861	816,334	500,527	281879
-----				5	167818	0	919062	175861	743,201	396,245	228649
				6	154425	0	859504	175861	683,643	316,951	187440
				7	144064	0	801888	175861	626,027	252,383	153400
				8	135281	0	752932	175861	577,071	202,298	126345
				9	127726	0	710889	175861	535,028	163,098	104643
				10	121146	0	674247	175861	498,386	132,112	87061
				11	115353	0	642000	175861	466,139	107,445	72717
ALT JAN 1 HYPERBOLIC FORECAST:				12	110207	0	613363	175861	437,502	87,693	60941
OIL:	105.0 D	B: 1.500	De/Dt: 15.0 / 3.0	13	105599	0	587749	175861	411,888	71,788	51225
GAS:	611.0 D	B: 1.500	De/Dt: 15.0 / 3.0	14	101442	0	564595	175861	388,734	58,917	43162
PRD:	D	B:	De/Dt: /	15	97674	0	543600	175861	367,739	48,465	36454
				16	94236	0	524399	175861	348,538	39,943	30849
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	91086	0	506984	175861	331,123	32,996	26161
SERV WELLS:		EQ SCH#:	VAL:	18	88191	0	490777	175861	314,916	27,288	22215
INJ WELLS:		EQ SCH#:	VAL:	19	85508	0	475838	175861	299,977	22,603	18893
COMPRESSRS:	HP:		VAL:	20	82944	0	461562	175861	285,701	18,719	16077
OTHER EQ VALUE(RCNLD):				21	80456	0	447703	175861	271,842	15,490	13679
				22	78042	0	434258	175861	258,397	12,801	11639
				23	75701	0	421227	175861	245,366	10,571	9904
LAST YR WI VAL:	11,243,570			24	73429	0	408605	175861	232,744	8,719	8427
LAST YR RI VAL:	4,918,720			25	71226	0	396359	175861	220,498	7,184	7170
LAST YR 8/8 VAL:	16,162,290			26	69089	0	384485	175861	208,624	5,911	6100
				27	67016	0	372947	175861	197,086	4,854	5192
				28	65007	0	361746	175861	185,885	3,981	4416
LAST YR OIL PROD: 88,249				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 558,723					3281347	0	18026549	492410813	102,441	5,153,905	3001199
REMARKS1: API #123-35254					\$/BBLRESV: 13.26		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,215,745		RI OIL VAL: 2,454,894		
MC1:					WI PAYOUT: 5.7		GAS VAL: 938,155		GAS VAL: 546,302		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,157,090		WI TOTAL: 5,155,890		RI TOTAL: 3,001,200		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 8936 - MUIR D W#9H				FULL WI DECIMAL = .723753				#WELLS: 1			
RRC#, WELL#.....: 298026 - 9H RRC DIST...: 02				FULL RI DECIMAL = .276247				DEPTH: 13002			
OPERATOR#, AGENT#: 216378 -											
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	45,555	242,592	0	43.86	1.77	3.49	.00 1446089
ALT JOB#: UNIT.....:				2	31,046	165,347	0	44.49	1.77	3.49	.00 999674
ALT LSE#: HCG.....:				3	24,444	130,185	0	45.10	1.77	3.49	.00 797883
ALT RRC#: GRAPH.....:				4	20,520	109,286	0	45.74	1.77	3.48	.00 679304
				5	17,867	95,175	0	46.39	1.77	3.48	.00 599883
				6	15,937	84,891	0	47.05	1.76	3.48	.00 542696
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,454	77,003	0	47.05	1.76	3.48	.00 492196
---	-----	-----	-----	8	13,277	70,724	0	47.05	1.76	3.48	.00 452116
00	DEWITT CO APPRAISAL	1.000000	7,242,300	9	12,312	65,589	0	47.05	1.76	3.48	.00 419255
01	DEWITT COUNTY	1.000000	7,242,300	10	11,507	61,294	0	47.05	1.76	3.48	.00 391843
34	CUERO ISD (DEWITT CO	1.000000	7,242,300	11	10,820	57,640	0	47.05	1.76	3.48	.00 368449
61	DEWITT CO ROAD #1	1.000000	7,242,300	12	10,229	54,486	0	47.05	1.76	3.48	.00 348324
66	DEWITT COUNTY MEDICA	1.000000	7,242,300	13	9,710	51,731	0	47.05	1.76	3.48	.00 330651
69	PECAN VALLEY WATER D	1.000000	7,242,300	14	9,255	49,301	0	47.05	1.76	3.48	.00 315157
				15	8,847	47,136	0	47.05	1.76	3.48	.00 301263
				16	8,483	45,196	0	47.05	1.76	3.48	.00 288868
				17	8,154	43,442	0	47.05	1.76	3.48	.00 277665
				18	7,855	41,849	0	47.05	1.76	3.48	.00 267483
				19	7,581	40,397	0	47.05	1.76	3.48	.00 258153
				20	7,330	39,061	0	47.05	1.76	3.48	.00 249605
				21	7,100	37,832	0	47.05	1.76	3.48	.00 241773
				22	6,887	36,696	0	47.05	1.76	3.48	.00 234520
				23	6,680	35,595	0	47.05	1.76	3.48	.00 227471
				24	6,480	34,527	0	47.05	1.76	3.48	.00 220661
*** PARAMETERS ***				25	6,286	33,491	0	47.05	1.76	3.48	.00 214054
				26	6,097	32,486	0	47.05	1.76	3.48	.00 207619
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,914	31,511	0	47.05	1.76	3.48	.00 201387
YRS FLAT:	FMVF:	8/8 RES:		28	5,737	30,566	0	47.05	1.76	3.48	.00 195360
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 60.78 GAS WI GR PRICE: 2.06					346,364	1,845,029	0				11,569,402
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	310771	0	1756860	171990	1,584,870	1,477,892	736006
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	211817	0	1211491	171990	1,039,501	842,900	444447
-----				3	166773	0	964656	171990	792,666	558,916	309927
175,500				4	140000	0	819304	171990	647,314	396,894	230326
-----				5	121923	0	721806	171990	549,816	293,139	177706
				6	108135	0	650831	171990	478,841	222,000	140456
				7	98087	0	590283	171990	418,293	168,635	111749
				8	90089	0	542205	171990	370,215	129,783	90038
				9	83548	0	502803	171990	330,813	100,845	73243
				10	78077	0	469920	171990	297,930	78,976	60046
				11	73422	0	441871	171990	269,881	62,208	49528
ALT JAN 1 HYPERBOLIC FORECAST:				12	69405	0	417729	171990	245,739	49,256	41071
OIL: 164.7 D B: 1.500 De/Dt: 40.0 / 3.0				13	65895	0	396546	171990	224,556	39,138	34202
GAS: 877.0 D B: 1.500 De/Dt: 40.0 / 3.0				14	62800	0	377957	171990	205,967	31,216	28594
PRD: D B: De/Dt: /				15	60042	0	361305	171990	189,315	24,950	23978
				16	57571	0	346439	171990	174,449	19,992	20168
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	55337	0	333002	171990	161,012	16,045	17005
SERV WELLS: EQ SCH#: VAL:				18	53307	0	320790	171990	148,800	12,893	14370
INJ WELLS: EQ SCH#: VAL:				19	51458	0	309611	171990	137,621	10,370	12165
COMPRESSRS: HP: VAL:				20	49756	0	299361	171990	127,371	8,345	10319
OTHER EQ VALUE(RCNLD):				21	48191	0	289964	171990	117,974	6,722	8768
				22	46744	0	281264	171990	109,274	5,413	7460
				23	45341	0	272812	171990	100,822	4,343	6347
LAST YR WI VAL: 11,146,950				24	43981	0	264642	171990	92,652	3,471	5401
LAST YR RI VAL: 4,871,820				25	42661	0	256715	171990	84,725	2,761	4596
LAST YR 8/8 VAL: 16,018,770				26	41381	0	249000	171990	77,010	2,181	3909
				27	40139	0	241526	171990	69,536	1,712	3328
				28	38935	0	234295	171990	62,305	1,334	2830
LAST YR OIL PROD: 81,984				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 532,210					2355586	0	13924988	4815720	9,109,268	4,572,330	2667983
REMARKS1: API #123-35253					\$/BBLRESV: 15.15		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,798,861		RI OIL VAL: 2,216,659		
MC1:					WI PAYOUT: 4.9		GAS VAL: 773,464		GAS VAL: 451,321		
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,242,300		WI TOTAL: 4,574,320		RI TOTAL: 2,667,980		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 8937 - MUIR D W#11H				FULL WI DECIMAL = .723753				#WELLS: 1				
RRC#, WELL#.....: 298029 - 11H RRC DIST...: 02				FULL RI DECIMAL = .276247				DEPTH: 13039				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	43,189	278,436	0	43.85	1.80	3.56	.00	1370671
ALT FRZ.: ALT G\$ RRC:				2	33,956	218,933	0	44.47	1.80	3.56	.00	1092884
ALT JOB#: UNIT.....				3	28,485	183,659	0	45.10	1.80	3.55	.00	929786
ALT LSE#: HCG.....				4	24,796	159,874	0	45.73	1.80	3.55	.00	820679
ALT RRC#: GRAPH.....				5	22,110	142,557	0	46.37	1.79	3.55	.00	742021
				6	20,052	129,283	0	47.03	1.79	3.55	.00	682532
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,411	118,723	0	47.03	1.79	3.55	.00	626676
---	-----	-----	-----	8	17,071	110,086	0	47.03	1.79	3.55	.00	581064
00	DEWITT CO APPRAISAL	1.000000	8,938,510	9	15,952	102,869	0	47.03	1.79	3.55	.00	542976
01	DEWITT COUNTY	1.000000	8,938,510	10	15,002	96,729	0	47.03	1.79	3.55	.00	510640
34	CUERO ISD (DEWITT CO	1.000000	8,938,510	11	14,179	91,430	0	47.03	1.79	3.55	.00	482626
61	DEWITT CO ROAD #1	1.000000	8,938,510	12	13,459	86,802	0	47.03	1.79	3.55	.00	458119
66	DEWITT COUNTY MEDICA	1.000000	8,938,510	13	12,827	82,718	0	47.03	1.79	3.55	.00	436607
69	PECAN VALLEY WATER D	1.000000	8,938,510	14	12,264	79,085	0	47.03	1.79	3.55	.00	417443
				15	11,757	75,826	0	47.03	1.79	3.55	.00	400186
				16	11,299	72,883	0	47.03	1.79	3.55	.00	384597
				17	10,887	70,209	0	47.03	1.79	3.55	.00	370573
				18	10,507	67,767	0	47.03	1.79	3.55	.00	357638
				19	10,160	65,530	0	47.03	1.79	3.55	.00	345827
				20	9,840	63,465	0	47.03	1.79	3.55	.00	334935
				21	9,542	61,556	0	47.03	1.79	3.55	.00	324792
				22	9,256	59,709	0	47.03	1.79	3.55	.00	315057
				23	8,978	57,918	0	47.03	1.79	3.55	.00	305594
				24	8,709	56,180	0	47.03	1.79	3.55	.00	296438
*** PARAMETERS ***				25	8,448	54,495	0	47.03	1.79	3.55	.00	287554
				26	8,195	52,860	0	47.03	1.79	3.55	.00	278942
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,949	51,274	0	47.03	1.79	3.55	.00	270569
YRS FLAT:	FMVF:	8/8 RES:		28	7,711	49,736	0	47.03	1.79	3.55	.00	262468
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 60.76 GAS WI GR PRICE: 2.10					424,991	2,740,592	0					14,229,894
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	362734	0	1733405	161592	1,571,813	1,465,715	746455	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	285216	0	1378100	161592	1,216,508	986,430	519599	
-----				3	239263	0	1169049	161592	1,007,457	710,368	385556	
164,890				4	208277	0	1028956	161592	867,364	531,815	297137	
-----				5	184685	0	926706	161592	765,114	407,928	234578	
				6	167488	0	850020	161592	688,428	319,169	188394	
				7	153808	0	780484	161592	618,892	249,506	151744	
				8	142618	0	723682	161592	562,090	197,047	123420	
				9	133269	0	676245	161592	514,653	156,887	101167	
				10	125314	0	635954	161592	474,362	125,744	83455	
				11	118449	0	601075	161592	439,483	101,301	69191	
ALT JAN 1 HYPERBOLIC FORECAST:				12	112454	0	570573	161592	408,981	81,977	57615	
OIL: 137.6 D B: 1.500 De/Dt: 25.0 / 3.0				13	107163	0	543770	161592	382,178	66,610	48166	
GAS: 887.0 D B: 1.500 De/Dt: 25.0 / 3.0				14	102456	0	519899	161592	358,307	54,305	40394	
PRD: D B: De/Dt: /				15	98234	0	498420	161592	336,828	44,391	33971	
				16	94421	0	479018	161592	317,426	36,378	28639	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	90957	0	461530	161592	299,938	29,889	24205	
SERV WELLS: EQ SCH#: VAL:				18	87793	0	445431	161592	283,839	24,595	20492	
INJ WELLS: EQ SCH#: VAL:				19	84895	0	430722	161592	269,130	20,279	17381	
COMPRESSRS: HP: VAL:				20	82220	0	417155	161592	255,563	16,744	14767	
OTHER EQ VALUE(RCNLD):				21	79747	0	404539	161592	242,947	13,843	12562	
				22	77354	0	392411	161592	230,819	11,435	10689	
				23	75034	0	380628	161592	219,036	9,436	9096	
LAST YR WI VAL: 12,407,470				24	72782	0	369220	161592	207,628	7,778	7739	
LAST YR RI VAL: 5,483,510				25	70599	0	358153	161592	196,561	6,404	6585	
LAST YR 8/8 VAL: 17,890,980				26	68481	0	347423	161592	185,831	5,264	5603	
				27	66426	0	336995	161592	175,403	4,320	4768	
				28	64434	0	326902	161592	165,310	3,541	4056	
LAST YR OIL PROD: 97,292				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 632,566					3556571	0	17786465	452457613	261,889	5,689,099		3247424
REMARKS1: API #123-35255					\$/BBLRESV: 14.80		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,551,507		RI OIL VAL: 2,598,069			
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,137,587		GAS VAL: 649,352			
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 8,938,510		WI TOTAL: 5,691,090		RI TOTAL: 3,247,420			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME.....: 8889 - HOPE-BRUNS SA1 W#1H FULL WI DECIMAL = .799949 #WELLS: 1
RRC#, WELL#.....: 298042 - 1H RRC DIST.: 02 FULL RI DECIMAL = .200051 DEPTH: 13277
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	45,284	322,881	0	47.12	3.97	3.97	.00	1706917
ALT JOB#:	UNIT.....:	2	24,859	165,691	0	47.80	3.96	3.96	.00	950548
ALT LSE#:	HCG.....:	3	17,225	112,275	0	48.46	3.96	3.96	.00	667736
ALT RRC#:	GRAPH.....:	4	13,193	85,025	0	49.15	3.96	3.96	.00	518716
		5	10,694	68,451	0	49.83	3.96	3.96	.00	426278
		6	8,992	57,298	0	50.54	3.96	3.96	.00	363541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,761	49,273	0	50.54	3.96	3.96	.00	313773
---	-----	-----	-----	8	6,825	43,222	0	50.54	3.65	3.65	.00	275931
00	DEWITT CO APPRAISAL	1.000000	6,278,170	9	6,089	38,497	0	50.54	3.65	3.65	.00	246175
01	DEWITT COUNTY	1.000000	6,278,170	10	5,497	34,705	0	50.54	3.65	3.65	.00	222241
32	YORKTOWN ISD	1.000000	6,278,170	11	5,012	31,591	0	50.54	3.65	3.65	.00	202632
63	DEWITT CO ROAD #3	1.000000	6,278,170	12	4,603	28,991	0	50.54	3.65	3.65	.00	186097
69	PECAN VALLEY WATER D	1.000000	6,278,170	13	4,256	26,786	0	50.54	3.65	3.65	.00	172068

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	1025405	0	2732322	315656*	2,416,666	2,253,540	639970
2	524876	0	1475424	249577	1,225,847	994,003	303138
3	355665	0	1023401	249577	773,824	545,631	184442
4	269342	0	788058	249577	538,481	330,165	124586
5	216839	0	643117	249577	393,540	209,820	89185
6	181508	0	545049	249577	295,472	136,987	66303
7	156087	0	469860	249577	220,283	88,807	50138
8	126200	0	402131	249577	152,554	53,479	37641
9	112404	0	358579	249577	109,002	33,228	29442
10	101332	0	323573	249577	73,996	19,615	23305
11	92240	0	294872	249577	45,295	10,440	18630
12	84648	0	270745	249577	21,168	4,243	15005
13	78210	0	250278	249577	701	123	12167

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8	126200	0	402131	249577	152,554	53,479	37641
YRS FLAT:	FMVF:	8/8 RES:	9	112404	0	358579	249577	109,002	33,228	29442
			10	101332	0	323573	249577	73,996	19,615	23305
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 4.26		11	92240	0	294872	249577	45,295	10,440	18630
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.26		12	84648	0	270745	249577	21,168	4,243	15005
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	78210	0	250278	249577	701	123	12167
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3324756	0	9577409	3310580	6,266,829	4,680,081	1593952

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.83	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,055,410
254,670				WI PAYOUT: 3.5	GAS VAL: 1,624,667
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0
					=====

8/8 VALUE:	6,278,170	WI TOTAL:	4,684,220	RI TOTAL:	1,593,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 190.0 D B: 1.000 De/Dt: 55.0 / 3.0
GAS: 1,449.0 D B: 1.000 De/Dt: 60.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,074,630
LAST YR RI VAL: 7,132,980
LAST YR 8/8 VAL: 33,207,610

LAST YR OIL PROD: 120,654
LAST YR GAS PROD: 896,998
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API #123-35377
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8884 - FISHER B-GAIDA A SA 2 W#2H FULL WI DECIMAL = .747464 #WELLS: 1
RRC#, WELL#..... 298085 - 2H RRC DIST.: 02 FULL RI DECIMAL = .252536 DEPTH: 13477
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC: 1 33,395 634,165 0 43.87 4.12 4.12 .00 1095064
ALT JOB#: UNIT..... 2 21,110 439,619 0 44.49 4.12 4.12 .00 702006
ALT LSE#: HCG..... 3 15,450 340,272 0 45.11 4.12 4.12 .00 520945
ALT RRC#: GRAPH..... 4 12,185 279,275 0 45.75 4.12 4.12 .00 416684
5 10,059 237,761 0 46.39 4.11 4.11 .00 348794
6 8,563 207,558 0 47.06 4.11 4.11 .00 301209

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 7,454 184,538 0 47.06 4.11 4.11 .00 262199
8 6,598 166,373 0 47.06 3.79 3.79 .00 232089
00 DEWITT CO APPRAISAL 1.000000 9,238,810 9 5,915 151,655 0 47.06 3.79 3.79 .00 208064
01 DEWITT COUNTY 1.000000 9,238,810 10 5,362 139,467 0 47.06 3.79 3.79 .00 188612
32 YORKTOWN ISD .460000 4,249,850 11 4,904 129,201 0 47.06 3.79 3.79 .00 172501
35 WESTHOFF ISD .540000 4,988,960 12 4,516 120,429 0 47.06 3.79 3.79 .00 158853
61 DEWITT CO ROAD #1 1.000000 9,238,810 13 4,184 112,838 0 47.06 3.79 3.79 .00 147175
69 PECAN VALLEY WATER D 1.000000 9,238,810 14 3,900 106,205 0 47.06 3.79 3.79 .00 137185
15 3,651 100,353 0 47.06 3.79 3.79 .00 128426
===== 147,246 3,349,709 0 5,019,806

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1952944 0 3048008 410296 2,637,712 2,459,666 964492
2 1353829 0 2055835 410297 1,645,538 1,334,318 570645
3 1047885 0 1568830 410297 1,158,533 816,893 381984
*** PARAMETERS *** 4 860042 0 1276726 410297 866,429 531,242 272687
5 730420 0 1079214 410297 668,917 356,639 202193
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 6 637634 0 938843 410297 528,546 245,044 154293
YRS FLAT: FMVF: 8/8 RES: 7 566915 0 829114 410297 418,817 168,846 119528
8 471316 0 703405 410297 293,108 102,752 88950
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.43 9 429622 0 637686 410297 227,389 69,317 70737
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43 10 395094 0 583706 410297 173,409 45,967 56798
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 11 366012 0 538513 410297 128,216 29,554 45965
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 12 341162 0 500015 410297 89,718 17,983 37438
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 13 319657 0 466832 410297 56,535 9,853 30661
14 300867 0 438052 410297 27,755 4,207 25236
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 284289 0 412715 410297 2,418 319 20857
===== 418,670 10057688 0 15077494 6154454 8,923,040 6,192,600 3042464

\$/BBLRESV: 18.73 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 2,061,721 RI OIL VAL: 1,012,937
WI PAYOUT: 3.9 GAS VAL: 4,130,873 GAS VAL: 2,029,524
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,238,810 WI TOTAL: 6,196,350 RI TOTAL: 3,042,460
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.4 D B: .990 De/Dt: 43.5 / 3.0
GAS: 2,199.0 D B: 1.140 De/Dt: 36.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,829,770
LAST YR RI VAL: 7,275,090
LAST YR 8/8 VAL: 24,104,860

LAST YR OIL PROD: 105,453
LAST YR GAS PROD: 1,221,927

REMARKS1: API #123-35340
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 8986 - H. MUELLER 18A W#10H				FULL WI DECIMAL = .755349				#WELLS: 1			
RRC#, WELL#.....: 298096 - 10H RRC DIST..: 02				FULL RI DECIMAL = .244651				DEPTH: 13308			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				---	---	---	---	---	---	---	---
				1	83,396	540,503	0	43.87	3.32	3.32	.00 2763507
ALT FRZ.: ALT G\$ RRC:				2	55,859	353,585	0	44.49	3.32	3.32	.00 1877168
ALT JOB#: UNIT.....:				3	43,114	268,655	0	45.11	3.32	3.32	.00 1469058
ALT LSE#: HCG.....:				4	35,568	219,018	0	45.75	3.32	3.32	.00 1229131
ALT RRC#: GRAPH.....:				5	30,513	186,100	0	46.39	3.32	3.32	.00 1069195
				6	26,862	162,516	0	47.06	3.31	3.31	.00 954856
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,083	144,709	0	47.06	3.31	3.31	.00 856072
---	-----	-----	-----	8	21,891	130,741	0	47.06	3.31	3.31	.00 778153
00	DEWITT CO APPRAISAL	1.000000	14,936,000	9	20,109	119,463	0	47.06	3.31	3.31	.00 714809
01	DEWITT COUNTY	1.000000	14,936,000	10	18,633	110,149	0	47.06	3.31	3.31	.00 662342
30	NORDHEIM ISD	1.000000	14,936,000	11	17,384	102,311	0	47.06	3.31	3.31	.00 617944
63	DEWITT CO ROAD #3	1.000000	14,936,000	12	16,312	95,620	0	47.06	3.31	3.31	.00 579838
67	ECLETO WATERSHED DIS	1.000000	14,936,000	13	15,382	89,831	0	47.06	3.31	3.31	.00 546780
69	PECAN VALLEY WATER D	1.000000	14,936,000	14	14,566	84,773	0	47.06	3.31	3.31	.00 517774
				15	13,844	80,305	0	47.06	3.31	3.31	.00 492109
				16	13,199	76,334	0	47.06	3.31	3.31	.00 469181
				17	12,620	72,772	0	47.06	3.31	3.31	.00 448600
				18	12,096	69,562	0	47.06	3.31	3.31	.00 429973
				19	11,619	66,654	0	47.06	3.31	3.31	.00 413017
				20	11,183	64,000	0	47.06	3.31	3.31	.00 397519
				21	10,785	61,573	0	47.06	3.31	3.31	.00 383371
				22	10,418	59,342	0	47.06	3.31	3.31	.00 370326
				23	10,077	57,285	0	47.06	3.31	3.31	.00 358204
*** PARAMETERS ***				24	9,761	55,378	0	47.06	3.31	3.31	.00 346972
				25	9,468	53,608	0	47.06	3.31	3.31	.00 336556
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	9,184	51,958	0	47.06	3.31	3.31	.00 326461
YRS FLAT: FMVF: 8/8 RES:				27	8,908	50,399	0	47.06	3.31	3.31	.00 316650
				28	8,641	48,887	0	47.06	3.31	3.31	.00 307159
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 3.87					575,475	3,476,031	0				20,032,725
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1355451	0	4118958	285679	3,833,279	3,574,532	1249500
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	886706	0	2763874	285680	2,478,194	2,009,493	735466
-----				3	673722	0	2142780	285680	1,857,100	1,309,460	500166
291,510				4	549244	0	1778375	285680	1,492,695	915,231	364130
-----				5	466694	0	1535889	285680	1,250,209	666,561	275857
				6	406323	0	1361179	285680	1,075,499	498,623	214455
				7	361802	0	1217874	285680	932,194	375,814	168316
				8	326879	0	1105032	285680	819,352	287,232	133962
				9	298682	0	1013491	285680	727,811	221,866	107778
				10	275395	0	937737	285680	652,057	172,848	87476
				11	255798	0	873742	285680	588,062	135,549	71496
ALT JAN 1 HYPERBOLIC FORECAST:				12	239070	0	818908	285680	533,228	106,880	58779
OIL: 301.7 D B: 1.310 De/Dt: 40.5 / 3.0				13	224596	0	771376	285680	485,696	84,652	48570
GAS: 1,984.0 D B: 1.230 De/Dt: 42.2 / 3.0				14	211950	0	729724	285680	444,044	67,299	40303
PRD: D B: De/Dt: /				15	200779	0	692888	285680	407,208	53,666	33569
				16	190851	0	660032	285680	374,352	42,901	28050
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	181945	0	630545	285680	344,865	34,366	23507
SERV WELLS: EQ SCH#: VAL:				18	173919	0	603892	285680	318,212	27,573	19747
INJ WELLS: EQ SCH#: VAL:				19	166649	0	579666	285680	293,986	22,152	16627
COMPRESSRS: HP: VAL:				20	160013	0	557532	285680	271,852	17,812	14029
OTHER EQ VALUE(RCNLD):				21	153945	0	537316	285680	251,636	14,338	11860
				22	148367	0	518693	285680	233,013	11,543	10043
				23	143224	0	501428	285680	215,748	9,294	8517
LAST YR WI VAL: 7,810				24	138456	0	485428	285680	199,748	7,483	7233
LAST YR RI VAL:				25	134031	0	470587	285680	184,907	6,024	6150
LAST YR 8/8 VAL: 7,810				26	129906	0	456367	285680	170,687	4,836	5231
				27	126008	0	442658	285680	156,978	3,866	4451
				28	122228	0	429387	285680	143,707	3,078	3787
LAST YR OIL PROD: 267,917				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,390,924					8702633	0	28735358	799903920	736,319	10,684,972	4249055
REMARKS1: API# 123-35326					\$/BBLRESV: 17.14		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 7,448,975		RI OIL VAL: 2,962,207		
MC1:					WI PAYOUT: 4.8		GAS VAL: 3,235,987		GAS VAL: 1,286,843		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 14,936,000		WI TOTAL: 10,686,950		RI TOTAL: 4,249,050		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 8907 - KRAUSE B-STRENNK A SA 3 W#3H				FULL WI DECIMAL = .759396				#WELLS: 1				
RRC#, WELL#.....: 298099 - 3H RRC DIST.: 02				FULL RI DECIMAL = .240604				DEPTH: 13125				
OPERATOR#, AGENT#: 216378 -												
OPERATOR NAME.....: DEVON ENERGY PRODUCT												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				1	106,271	663,499	0	47.12	3.56	3.56	.00	3802667
ALT FRZ.: ALT G\$ RRC:				2	72,433	497,610	0	47.80	3.56	3.56	.00	2629255
ALT JOB#: UNIT.....:				3	57,028	407,742	0	48.46	3.55	3.55	.00	2098649
ALT LSE#: HCG.....:				4	47,874	349,962	0	49.15	3.55	3.55	.00	1786864
ALT RRC#: GRAPH.....:				5	41,690	309,121	0	49.83	3.55	3.55	.00	1577579
				6	37,185	278,443	0	50.54	3.55	3.55	.00	1427156
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,731	254,404	0	50.54	3.55	3.55	.00	1294592
---	-----	-----	-----	8	30,982	234,964	0	50.54	3.55	3.55	.00	1189085
00	DEWITT CO APPRAISAL	1.000000	20,599,250	9	28,729	218,860	0	50.54	3.55	3.55	.00	1102615
01	DEWITT COUNTY	1.000000	20,599,250	10	26,848	205,261	0	50.54	3.55	3.55	.00	1030423
34	CUERO ISD (DEWITT CO	.630000	12,977,530	11	25,248	193,593	0	50.54	3.55	3.55	.00	969015
35	WESTHOFF ISD	.370000	7,621,720	12	23,868	183,458	0	50.54	3.55	3.55	.00	916051
61	DEWITT CO ROAD #1	1.000000	20,599,250	13	22,660	174,551	0	50.54	3.55	3.55	.00	869688
66	DEWITT COUNTY MEDICA	1.000000	20,599,250	14	21,595	166,654	0	50.54	3.55	3.55	.00	828813
69	PECAN VALLEY WATER D	1.000000	20,599,250	15	20,647	159,593	0	50.54	3.55	3.55	.00	792429
				16	19,797	153,234	0	50.54	3.55	3.55	.00	759806
				17	19,028	147,474	0	50.54	3.55	3.55	.00	730292
				18	18,329	142,226	0	50.54	3.55	3.55	.00	703465
				19	17,694	137,424	0	50.54	3.55	3.55	.00	679093
				20	17,108	133,006	0	50.54	3.55	3.55	.00	656603
				21	16,570	128,924	0	50.54	3.55	3.55	.00	635955
				22	16,073	125,056	0	50.54	3.55	3.55	.00	616880
				23	15,591	121,304	0	50.54	3.55	3.55	.00	598381
				24	15,123	117,665	0	50.54	3.55	3.55	.00	580419
*** PARAMETERS ***				25	14,669	114,135	0	50.54	3.55	3.55	.00	562994
				26	14,229	110,711	0	50.54	3.55	3.55	.00	546107
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	13,802	107,390	0	50.54	3.55	3.55	.00	529719
YRS FLAT:	FMVF:	8/8 RES:		28	13,388	104,168	0	50.54	3.55	3.55	.00	513830
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.15				808,190	5,940,432	0	30,428,425					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1793736	0	5596403	664440	4,931,963	4,599,055	1660707	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1345264	0	3974519	664440	3,310,079	2,684,043	1034579	
-----				3	1099214	0	3197863	664440	2,533,423	1,786,342	730182	
678,000				4	943447	0	2730311	664440	2,065,871	1,266,669	546866	
-----				5	833346	0	2410925	664440	1,746,485	931,156	423588	
				6	750642	0	2177798	664440	1,513,358	701,623	335639	
				7	685836	0	1980428	664440	1,315,988	530,540	267742	
				8	633429	0	1822514	664440	1,158,074	405,975	216129	
				9	590015	0	1692630	664440	1,028,190	313,433	176078	
				10	553354	0	1583777	664440	919,337	243,698	144522	
				11	521899	0	1490914	664440	826,474	190,502	119341	
ALT JAN 1 HYPERBOLIC FORECAST:				12	494576	0	1410627	664440	746,187	149,566	99046	
OIL:	384.2 D	B: 1.500	De/Dt: 40.0 / 3.0	13	470564	0	1340252	664440	675,812	117,787	82550	
GAS:	2,196.0 D	B: 1.500	De/Dt: 30.0 / 3.0	14	449275	0	1278088	664440	613,648	93,005	69051	
PRD:	D	B:	De/Dt: /	15	430240	0	1222669	664440	558,229	73,569	57945	
				16	413097	0	1172903	664440	508,463	58,270	48760	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	397569	0	1127861	664440	463,421	46,180	41130	
SERV WELLS:		EQ SCH#:	VAL:	18	383421	0	1086886	664440	422,446	36,605	34767	
INJ WELLS:		EQ SCH#:	VAL:	19	370475	0	1049568	664440	385,128	29,019	29450	
COMPRESSRS:	HP:		VAL:	20	358565	0	1015168	664440	350,728	22,980	24988	
OTHER EQ VALUE(RCNLD):				21	347561	0	983516	664440	319,076	18,181	21237	
				22	337133	0	954013	664440	289,573	14,345	18069	
				23	327018	0	925399	664440	260,959	11,242	15375	
LAST YR WI VAL:	23,029,810			24	317208	0	897627	664440	233,187	8,735	13082	
LAST YR RI VAL:	9,016,170			25	307692	0	870686	664440	206,246	6,719	11132	
LAST YR 8/8 VAL:	32,045,980			26	298461	0	844568	664440	180,128	5,103	9470	
				27	289508	0	819227	664440	154,787	3,813	8059	
				28	280822	0	794652	664440	130,212	2,789	6856	
LAST YR OIL PROD: 207,039				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,177,483					16023367	0	46451792	1860432027	847,472	14,350,944	6246340	
REMARKS1: API #123-35345					\$/BBLRESV: 15.32		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 9,400,629		RI OIL VAL: 4,091,684			
MC1:					WI PAYOUT: 4.9		GAS VAL: 4,950,301		GAS VAL: 2,154,650			
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 20,599,250		WI TOTAL: 14,352,920		RI TOTAL: 6,246,330			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/22/2026 MNRLCRAY			
LEASE#, NAME.....: 8919 - P CRAIN UNIT A W#9				FULL WI DECIMAL = .798622				#WELLS: 1			
RRC#, WELL#.....: 298125 - 9 RRC DIST...: 02				FULL RI DECIMAL = .201378				DEPTH: 13525			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----							
				1	16,211	269,488	0	47.12	4.38	4.38	.00 610037
ALT FRZ.: ALT G\$ RRC:				2	14,011	244,348	0	47.80	4.38	4.38	.00 534858
ALT JOB#: UNIT.....:				3	12,433	224,363	0	48.46	4.38	4.38	.00 481172
ALT LSE#: HCG.....:				4	11,237	208,020	0	49.15	4.38	4.38	.00 441078
ALT RRC#: GRAPH.....:				5	10,292	194,366	0	49.83	4.38	4.38	.00 409574
				6	9,525	182,750	0	50.54	4.38	4.38	.00 384451
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,883	172,727	0	50.54	4.38	4.38	.00 358539
---	-----	-----	-----	8	8,342	163,978	0	50.54	4.38	4.38	.00 336703
00	DEWITT CO APPRAISAL	1.000000	8,169,860	9	7,878	156,257	0	50.54	4.38	4.38	.00 317975
01	DEWITT COUNTY	1.000000	8,169,860	10	7,469	149,388	0	50.54	4.38	4.38	.00 301466
32	YORKTOWN ISD	1.000000	8,169,860	11	7,112	143,226	0	50.54	4.38	4.38	.00 287057
63	DEWITT CO ROAD #3	1.000000	8,169,860	12	6,795	137,660	0	50.54	4.38	4.38	.00 274262
69	PECAN VALLEY WATER D	1.000000	8,169,860	13	6,510	132,608	0	50.54	4.38	4.38	.00 262759
				14	6,255	127,995	0	50.54	4.38	4.38	.00 252467
				15	6,021	123,762	0	50.54	4.38	4.38	.00 243022
				16	5,810	119,864	0	50.54	4.38	4.38	.00 234505
				17	5,615	116,258	0	50.54	4.38	4.38	.00 226635
				18	5,437	112,770	0	50.54	4.38	4.38	.00 219450
				19	5,270	109,387	0	50.54	4.38	4.38	.00 212710
				20	5,112	106,105	0	50.54	4.38	4.38	.00 206332
				21	4,959	102,922	0	50.54	4.38	4.38	.00 200157
				22	4,810	99,834	0	50.54	4.38	4.38	.00 194143
				23	4,666	96,839	0	50.54	4.38	4.38	.00 188331
				24	4,526	93,934	0	50.54	4.38	4.38	.00 182680
*** PARAMETERS ***				25	4,390	91,116	0	50.54	4.38	4.38	.00 177191
				26	4,258	88,383	0	50.54	4.38	4.38	.00 171863
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,130	85,732	0	50.54	4.38	4.38	.00 166697
YRS FLAT:	FMVF:	8/8 RES:		28	4,006	83,160	0	50.54	4.38	4.38	.00 161692
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.11					201,963	3,937,240	0				8,037,806
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	942659	0	1552696	188650	1,364,046	1,271,972	366697
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	854721	0	1389579	188650	1,200,929	973,798	287872
-----				3	784814	0	1265986	188650	1,077,336	759,640	230058
192,500				4	727647	0	1168725	188650	980,075	600,923	186302
-----				5	679885	0	1089459	188650	900,809	480,275	152338
				6	639253	0	1023704	188650	835,054	387,147	125564
				7	604193	0	962732	188650	774,082	312,071	103585
				8	573589	0	910292	188650	721,642	252,978	85913
				9	546581	0	864556	188650	675,906	206,044	71577
				10	522554	0	824020	188650	635,370	168,424	59844
				11	500999	0	788056	188650	599,406	138,164	50203
ALT JAN 1 HYPERBOLIC FORECAST:				12	481530	0	755792	188650	567,142	113,678	42234
OIL: 48.3 D B: 1.500 De/Dt: 15.0 / 3.0				13	463858	0	726617	188650	537,967	93,762	35618
GAS: 779.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	447722	0	700189	188650	511,539	77,529	30106
PRD: D B: De/Dt: /				15	432915	0	675937	188650	487,287	64,219	25494
				16	419280	0	653785	188650	465,135	53,305	21631
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	406666	0	633301	188650	444,651	44,309	18381
SERV WELLS: EQ SCH#: VAL:				18	394465	0	613915	188650	425,265	36,850	15629
INJ WELLS: EQ SCH#: VAL:				19	382632	0	595342	188650	406,692	30,644	13295
COMPRESSRS: HP: VAL:				20	371152	0	577484	188650	388,834	25,476	11313
OTHER EQ VALUE(RCNLD):				21	360017	0	560174	188650	371,524	21,169	9627
				22	349216	0	543359	188650	354,709	17,572	8190
				23	338739	0	527070	188650	338,420	14,579	6969
LAST YR WI VAL: 8,235,030				24	328578	0	511258	188650	322,608	12,085	5930
LAST YR RI VAL: 2,523,870				25	318721	0	495912	188650	307,262	10,011	5046
LAST YR 8/8 VAL: 10,758,900				26	309161	0	481024	188650	292,374	8,283	4293
				27	299887	0	466584	188650	277,934	6,846	3653
				28	290891	0	452583	188650	263,933	5,654	3107
LAST YR OIL PROD: 19,749				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 280,380					13772325	0	21810131	528220016	527,931	6,187,407	1980469
REMARKS1: API #123-35261					\$/BBLRESV: 14.14		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,280,276		RI OIL VAL: 729,872		
MC1:					WI PAYOUT: 5.8		GAS VAL: 3,907,125		GAS VAL: 1,250,595		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,169,860		WI TOTAL: 6,189,390		RI TOTAL: 1,980,470		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/22/2026 MNRLCRAY			
LEASE#, NAME.....: 8920 - P CRAIN UNIT A W#8				FULL WI DECIMAL = .798622				#WELLS: 1			
RRC#, WELL#.....: 298126 - 8 RRC DIST...: 02				FULL RI DECIMAL = .201378				DEPTH: 13367			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	18,730	185,833	0	47.12	4.61	4.61	.00 704830
ALT JOB#: UNIT.....:				2	16,189	146,118	0	47.80	4.61	4.61	.00 618001
ALT LSE#: HCG.....:				3	14,365	122,575	0	48.46	4.61	4.61	.00 555943
ALT RRC#: GRAPH.....:				4	12,984	106,701	0	49.15	4.61	4.61	.00 509651
				5	11,893	95,142	0	49.83	4.61	4.61	.00 473286
				6	11,004	86,283	0	50.54	4.60	4.60	.00 444147
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,265	79,237	0	50.54	4.60	4.60	.00 414320
---	-----	-----	-----	8	9,639	73,472	0	50.54	4.60	4.60	.00 389053
00	DEWITT CO APPRAISAL	1.000000	6,126,620	9	9,101	68,654	0	50.54	4.60	4.60	.00 367338
01	DEWITT COUNTY	1.000000	6,126,620	10	8,634	64,560	0	50.54	4.60	4.60	.00 348489
32	YORKTOWN ISD	1.000000	6,126,620	11	8,218	61,018	0	50.54	4.60	4.60	.00 331698
63	DEWITT CO ROAD #3	1.000000	6,126,620	12	7,852	57,930	0	50.54	4.60	4.60	.00 316925
69	PECAN VALLEY WATER D	1.000000	6,126,620	13	7,522	55,206	0	50.54	4.60	4.60	.00 303606
				14	7,225	52,781	0	50.54	4.60	4.60	.00 291618
				15	6,958	50,605	0	50.54	4.60	4.60	.00 280841
				16	6,713	48,640	0	50.54	4.60	4.60	.00 270952
				17	6,487	46,856	0	50.54	4.60	4.60	.00 261831
				18	6,281	45,228	0	50.54	4.60	4.60	.00 253516
				19	6,091	43,732	0	50.54	4.60	4.60	.00 245847
				20	5,908	42,358	0	50.54	4.60	4.60	.00 238461
				21	5,731	41,082	0	50.54	4.60	4.60	.00 231317
				22	5,559	39,850	0	50.54	4.60	4.60	.00 224374
				23	5,392	38,655	0	50.54	4.60	4.60	.00 217634
				24	5,230	37,495	0	50.54	4.60	4.60	.00 211095
*** PARAMETERS ***				25	5,073	36,370	0	50.54	4.60	4.60	.00 204758
				26	4,921	35,279	0	50.54	4.60	4.60	.00 198623
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,773	34,221	0	50.54	4.60	4.60	.00 192650
YRS FLAT:	FMVF:	8/8 RES:		28	4,630	33,194	0	50.54	4.60	4.60	.00 186878
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.38					233,368	1,829,075	0				9,287,682
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	684172	0	1389002	188650	1,200,352	1,119,329	328038
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	537955	0	1155956	188650	967,306	784,359	239473
-----	-----	-----	-----	3	451278	0	1007221	188650	818,571	577,182	183034
192,500				4	392835	0	902486	188650	713,836	437,682	143861
-----	-----	-----	-----	5	350279	0	823565	188650	634,915	338,511	115158
				6	316975	0	761122	188650	572,472	265,410	93357
				7	291090	0	705410	188650	516,760	208,332	75899
				8	269911	0	658964	188650	470,314	164,873	62193
				9	252212	0	619550	188650	430,900	131,356	51293
				10	237172	0	585661	188650	397,011	105,240	42533
				11	224159	0	555857	188650	367,207	84,642	35411
ALT JAN 1 HYPERBOLIC FORECAST:				12	212815	0	529740	188650	341,090	68,368	29602
OIL:	55.8 D	B: 1.500	De/Dt: 15.0 / 3.0	13	202808	0	506414	188650	317,764	55,383	24823
GAS:	592.0 D	B: 1.500	De/Dt: 25.0 / 3.0	14	193900	0	485518	188650	296,868	44,993	20876
PRD:	D	B:	De/Dt: /	15	185906	0	466747	188650	278,097	36,650	17605
				16	178687	0	449639	188650	260,989	29,910	14877
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	172133	0	433964	188650	245,314	24,446	12595
SERV WELLS:		EQ SCH#:	VAL:	18	166152	0	419668	188650	231,018	20,018	10684
INJ WELLS:		EQ SCH#:	VAL:	19	160657	0	406504	188650	217,854	16,416	9078
COMPRESSRS:	HP:		VAL:	20	155609	0	394070	188650	205,420	13,459	7720
OTHER EQ VALUE(RCNLD):				21	150921	0	382238	188650	193,588	11,031	6569
				22	146395	0	370769	188650	182,119	9,022	5589
				23	142005	0	359639	188650	170,989	7,366	4756
LAST YR WI VAL:	6,825,730			24	137744	0	348839	188650	160,189	6,000	4047
LAST YR RI VAL:	2,152,860			25	133611	0	338369	188650	149,719	4,878	3442
LAST YR 8/8 VAL:	8,978,590			26	129603	0	328226	188650	139,576	3,955	2929
				27	125716	0	318366	188650	129,716	3,195	2492
				28	121944	0	308822	188650	120,172	2,574	2120
LAST YR OIL PROD: 24,083				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 272,692					6724644	0	16012326	528220010	730,126	4,574,580	1550054
REMARKS1: API #123-35260					\$/BBLRESV: 14.24		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,653,407		RI OIL VAL: 899,082		
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,921,168		GAS VAL: 650,970		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,126,620		WI TOTAL: 4,576,570		RI TOTAL: 1,550,050		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/22/2026 MNRLCRA Y

LEASE#, NAME.....: 8938 - LP BUTLER B W#14H FULL WI DECIMAL = .754609 #WELLS: 1
RRC#, WELL#.....: 298128 - 14H RRC DIST...: 02 FULL RI DECIMAL = .245391 DEPTH: 13310
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API #123-35396
REMARKS2:
MC1:
MC2: PCL

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8885 - FISHER B-FISHER C SA 3 W#3H FULL WI DECIMAL = .747491 #WELLS: 1
RRC#, WELL#..... 298137 - 3H RRC DIST..: 02 FULL RI DECIMAL = .252509 DEPTH: 13457
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	81,953		572,566		0	43.87	4.07	4.07	.00	2687438
				2	41,291		406,452		0	44.49	4.07	4.07	.00	1373168
				3	27,511		319,281		0	45.11	4.07	4.07	.00	927652
				4	20,549		264,853		0	45.75	4.07	4.07	.00	702729
				5	16,357		227,366		0	46.39	4.07	4.07	.00	567197
				6	13,557		199,843		0	47.06	4.06	4.06	.00	476894
				7	11,561		178,706		0	47.06	4.06	4.06	.00	406680
				8	10,064		161,925		0	47.06	3.74	3.74	.00	354021
00	DEWITT CO APPRAISAL	1.000000	12,412,730	9	8,905		148,249		0	47.06	3.74	3.74	.00	313251
01	DEWITT COUNTY	1.000000	12,412,730	10	7,978		136,873		0	47.06	3.74	3.74	.00	280642
32	YORKTOWN ISD	.460000	5,709,860	11	7,224		127,252		0	47.06	3.74	3.74	.00	254118
35	WESTHOFF ISD	.540000	6,702,870	12	6,593		118,997		0	47.06	3.74	3.74	.00	231921
61	DEWITT CO ROAD #1	1.000000	12,412,730	13	6,063		111,833		0	47.06	3.74	3.74	.00	213278
69	PECAN VALLEY WATER D	1.000000	12,412,730	14	5,611		105,548		0	47.06	3.74	3.74	.00	197378
				15	5,217		99,990		0	47.06	3.74	3.74	.00	183518
				16	4,876		95,033		0	47.06	3.74	3.74	.00	171523
				=====	=====		=====		=====					=====
					275,310		3,274,767		0					9,341,408

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1741911	0	4429349	434904	3,994,445	3,724,820	1401394
	2	1236544	0	2609712	434904	2,174,808	1,763,487	724282
*** PARAMETERS ***	3	971345	0	1898997	434904	1,464,093	1,032,347	462309
	4	805759	0	1508488	434904	1,073,584	658,257	322142
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	691713	0	1258910	434904	824,006	439,327	235825
YRS FLAT: FMVF: 8/8 RES:	6	606486	0	1083380	434904	648,476	300,646	178021
	7	542339	0	949019	434904	514,115	207,266	136794
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.37	8	452680	0	806701	434904	371,797	130,337	101998
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37	9	414447	0	727698	434904	292,794	89,256	80712
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	382644	0	663286	434904	228,382	60,539	64532
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	355748	0	609866	434904	174,962	40,329	52048
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	332670	0	564591	434904	129,687	25,994	42266
	13	312642	0	525920	434904	91,016	15,864	34537
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	295072	0	492450	434904	57,546	8,722	28367
-----	15	279534	0	463052	434904	28,148	3,710	23398
443,780	16	265676	0	437199	434904	2,295	263	19379
-----	=====	=====	=====	=====	=====	=====	=====	=====
		9687210	0	19028618	695846412	1070,154	8,501,164	3908004

\$/BBLRESV: 20.28 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 4,173,332 RI OIL VAL: 1,918,490
WI PAYOUT: 3.8 GAS VAL: 4,327,824 GAS VAL: 1,989,510
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 368.9 D B: .940 De/Dt: 60.5 / 3.0 8/8 VALUE: 12,412,730 WI TOTAL: 8,504,730 RI TOTAL: 3,908,000
GAS: 1,953.6 D B: 1.190 De/Dt: 34.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,538,540
LAST YR RI VAL: 5,324,190
LAST YR 8/8 VAL: 16,862,730

LAST YR OIL PROD: 123,792
LAST YR GAS PROD: 1,095,131

REMARKS1: API #123-35341
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8893 - WARREN A W#12H				FULL WI DECIMAL = .759974				#WELLS: 1			
RRC#, WELL#.....: 298149 - 12H RRC DIST...: 02				FULL RI DECIMAL = .240026				DEPTH: 13136			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	24,532	73,944	0	47.12	2.88	2.88	.00 878490
ALT FRZ.: ALT G\$ RRC:				2	21,097	63,592	0	47.80	2.88	2.88	.00 766386
ALT JOB#: UNIT.....:				3	18,505	55,783	0	48.46	2.88	2.88	.00 681508
ALT LSE#: HCG.....: 7				4	16,482	49,683	0	49.15	2.88	2.88	.00 615648
ALT RRC#: GRAPH.....:				5	14,858	44,786	0	49.83	2.88	2.88	.00 562665
				6	13,524	40,771	0	50.54	2.87	2.87	.00 519444
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,410	37,415	0	50.54	2.87	2.87	.00 476657
---	-----	-----	-----	8	11,466	34,571	0	50.54	2.64	2.64	.00 440399
00	DEWITT CO APPRAISAL	1.000000	5,584,870	9	10,657	32,126	0	50.54	2.64	2.64	.00 409326
01	DEWITT COUNTY	1.000000	5,584,870	10	9,952	30,008	0	50.54	2.64	2.64	.00 382247
35	WESTHOFF ISD	1.000000	5,584,870	11	9,336	28,148	0	50.54	2.64	2.64	.00 358587
61	DEWITT CO ROAD #1	1.000000	5,584,870	12	8,792	26,510	0	50.54	2.64	2.64	.00 337693
66	DEWITT COUNTY MEDICA	1.000000	5,584,870	13	8,307	25,049	0	50.54	2.64	2.64	.00 319064
69	PECAN VALLEY WATER D	1.000000	5,584,870	14	7,873	23,740	0	50.54	2.64	2.64	.00 302395
				15	7,484	22,562	0	50.54	2.64	2.64	.00 287454
				16	7,128	21,497	0	50.54	2.64	2.64	.00 273780
				17	6,808	20,526	0	50.54	2.64	2.64	.00 261489
				18	6,516	19,638	0	50.54	2.64	2.64	.00 250274
				19	6,242	18,826	0	50.54	2.64	2.64	.00 239750
				20	5,995	18,078	0	50.54	2.64	2.64	.00 230262
				21	5,766	17,386	0	50.54	2.64	2.64	.00 221467
				22	5,553	16,744	0	50.54	2.64	2.64	.00 213286
				23	5,356	16,152	0	50.54	2.64	2.64	.00 205719
				24	5,172	15,596	0	50.54	2.64	2.64	.00 198652
*** PARAMETERS ***				25	4,999	15,079	0	50.54	2.64	2.64	.00 192007
				26	4,839	14,596	0	50.54	2.64	2.64	.00 185862
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,686	14,142	0	50.54	2.64	2.64	.00 179985
YRS FLAT:	FMVF:	8/8 RES:		28	4,545	13,715	0	50.54	2.64	2.64	.00 174569
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.09					268,880	810,663	0				10,165,065
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	161843	0	1040333	65944	974,389	908,618	307739
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	139185	0	905571	65944	839,627	680,828	234978
-----				3	122094	0	803602	65944	737,658	520,130	182910
67,290				4	108742	0	724390	65944	658,446	403,719	144633
-----				5	98024	0	660689	65944	594,745	317,094	115713
				6	88927	0	608371	65944	542,427	251,480	93465
				7	81607	0	558264	65944	492,320	198,478	75236
				8	69361	0	509760	65944	443,816	155,584	60261
				9	64455	0	473781	65944	407,837	124,325	49130
				10	60206	0	442453	65944	376,509	99,805	40248
				11	56474	0	415061	65944	349,117	80,471	33118
ALT JAN 1 HYPERBOLIC FORECAST:				12	53188	0	390881	65944	324,937	65,130	27359
OIL: 73.0 D B: 1.000 De/Dt: 15.0 / 3.0				13	50257	0	369321	65944	303,377	52,875	22676
GAS: 220.0 D B: 1.000 De/Dt: 15.0 / 3.0				14	47630	0	350025	65944	284,081	43,056	18851
PRD: D B: De/Dt: /				15	45267	0	332721	65944	266,777	35,159	15719
				16	43130	0	316910	65944	250,966	28,761	13133
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	41182	0	302671	65944	236,727	23,590	11003
SERV WELLS: EQ SCH#: VAL:				18	39400	0	289674	65944	223,730	19,386	9236
INJ WELLS: EQ SCH#: VAL:				19	37771	0	277521	65944	211,577	15,942	7762
COMPRESSRS: HP: VAL:				20	36270	0	266532	65944	200,588	13,143	6540
OTHER EQ VALUE(RCNLD):				21	34882	0	256349	65944	190,405	10,850	5518
				22	33594	0	246880	65944	180,936	8,964	4661
				23	32406	0	238125	65944	172,181	7,418	3944
LAST YR WI VAL: 4,795,390				24	31291	0	229943	65944	163,999	6,143	3341
LAST YR RI VAL: 1,724,950				25	30253	0	222260	65944	156,316	5,092	2833
LAST YR 8/8 VAL: 6,520,340				26	29284	0	215146	65944	149,202	4,227	2404
				27	28374	0	208359	65944	142,415	3,508	2043
				28	27517	0	202086	65944	136,142	2,916	1738
LAST YR OIL PROD: 34,590				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 142,537					1692614	0	11857679	184643210	011,247	4,086,692	1496192
REMARKS1: API #123-33937					\$/BBLRESV: 17.14		EQUIP VAL: 1,992				
REMARKS2: RECLASS FROM RRC #10154					\$/BBLPROD: 0		WI OIL VAL: 3,503,337		RI OIL VAL: 1,282,618		
MC1:					WI PAYOUT: 5.5		GAS VAL: 583,351		GAS VAL: 213,572		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,584,870		WI TOTAL: 4,088,680		RI TOTAL: 1,496,190		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8939 - LP BUTLER B W#13H FULL WI DECIMAL = .754609 #WELLS: 1
RRC#, WELL#..... 298150 - 13H RRC DIST... 02 FULL RI DECIMAL = .245391 DEPTH: 13428
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	56,628	325,486	0	43.87	3.49	3.49	1874653
				2	35,437	204,904	0	44.49	3.49	3.49	1189711
				3	25,883	150,051	0	45.11	3.49	3.49	881068
				4	20,413	118,517	0	45.75	3.48	3.48	704725
				5	16,862	97,997	0	46.39	3.48	3.48	590276
				6	14,371	83,568	0	47.06	3.48	3.48	510342
				7	12,524	72,859	0	47.06	3.48	3.48	444751
				8	11,095	64,598	0	47.06	3.48	3.48	394005
00	DEWITT CO APPRAISAL	1.000000	8,056,180	9	9,964	58,026	0	47.06	3.48	3.48	353841
01	DEWITT COUNTY	1.000000	8,056,180	10	9,042	52,673	0	47.06	3.48	3.48	321099
30	NORDHEIM ISD	1.000000	8,056,180	11	8,278	48,228	0	47.06	3.48	3.48	293967
63	DEWITT CO ROAD #3	1.000000	8,056,180	12	7,635	44,482	0	47.06	3.48	3.48	271133
69	PECAN VALLEY WATER D	1.000000	8,056,180	13	7,082	41,272	0	47.06	3.48	3.48	251495
				14	6,607	38,502	0	47.06	3.48	3.48	234627
				15	6,188	36,077	0	47.06	3.48	3.48	219748
				16	5,820	33,946	0	47.06	3.48	3.48	206679
				17	5,495	32,049	0	47.06	3.48	3.48	195138
					259,324	1,503,235	0				8,937,258

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	857195	0	2731848	277281	2,454,567	2,288,884	832037
				2	539632	0	1729343	277281	1,452,062	1,177,434	462023
				3	395172	0	1276240	277281	998,959	704,376	299092
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	311230	0	1015955	277281	738,674	452,911	208855
YRS FLAT:	FMVF:	8/8 RES:		5	257344	0	847620	277281	570,339	304,082	152849
				6	219453	0	729795	277281	452,514	209,794	115441
OIL WELLHEAD PRICE: 60.79	GAS WI GR PRICE: 4.07			7	191331	0	636082	277281	358,801	144,651	88262
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.07			8	169637	0	563642	277281	286,361	100,387	68603
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	152379	0	506220	277281	228,939	69,790	54048
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	138321	0	459420	277281	182,139	48,281	43028
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	126649	0	420616	277281	143,335	33,039	34556
				12	116811	0	387944	277281	110,663	22,182	27957
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	108382	0	359877	277281	82,596	14,395	22751
				14	101108	0	335735	277281	58,454	8,859	18617
282,940				15	94740	0	314488	277281	37,207	4,903	15297
				16	89144	0	295823	277281	18,542	2,125	12623
				17	84162	0	279300	277281	2,019	201	10454
					3952690	0	12889948	4713777	8,176,171	5,586,294	2466493

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.4 D B: 1.010 De/Dt: 44.5 / 3.0
GAS: 1,209.0 D B: 1.010 De/Dt: 44.0 / 3.0
PRD: D B: De/Dt: /
8/8 VALUE: 8,056,180 WI TOTAL: 5,589,690 RI TOTAL: 2,466,490

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,312,730
LAST YR RI VAL: 3,736,000
LAST YR 8/8 VAL: 13,048,730

LAST YR OIL PROD: 120,640
LAST YR GAS PROD: 755,783

REMARKS1: API #123-35395
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 8940 - LP BUTLER B W#15H				FULL WI DECIMAL = .754609				#WELLS: 1			
RRC#, WELL#.....: 298151 - 15H RRC DIST...: 02				FULL RI DECIMAL = .245391				DEPTH: 13290			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 29,554	177,399	0	47.12	3.26	3.26	.00	1050857
ALT FRZ.: ALT G\$ RRC:				2 25,495	145,477	0	47.80	3.26	3.26	.00	919613
ALT JOB#: UNIT.....:				3 22,526	123,978	0	48.46	3.26	3.26	.00	823739
ALT LSE#: HCG.....:				4 20,249	108,429	0	49.15	3.26	3.26	.00	751016
ALT RRC#: GRAPH.....:				5 18,439	96,616	0	49.83	3.26	3.26	.00	693346
				6 16,962	87,309	0	50.54	3.26	3.26	.00	646896
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 15,733	79,772	0	50.54	3.26	3.26	.00	600024
---	-----	-----	-----	8 14,693	73,532	0	50.54	3.26	3.26	.00	560361
00	DEWITT CO APPRAISAL	1.000000	7,125,010	9 13,795	68,276	0	50.54	3.26	3.26	.00	526113
01	DEWITT COUNTY	1.000000	7,125,010	10 13,016	63,784	0	50.54	3.26	3.26	.00	496403
30	NORDHEIM ISD	1.000000	7,125,010	11 12,332	59,891	0	50.54	3.26	3.26	.00	470317
63	DEWITT CO ROAD #3	1.000000	7,125,010	12 11,724	56,486	0	50.54	3.26	3.26	.00	447129
69	PECAN VALLEY WATER D	1.000000	7,125,010	13 11,181	53,479	0	50.54	3.26	3.26	.00	426420
				14 10,694	50,804	0	50.54	3.26	3.26	.00	407847
				15 10,254	48,408	0	50.54	3.26	3.26	.00	391066
				16 9,849	46,246	0	50.54	3.26	3.26	.00	375621
				17 9,482	44,286	0	50.54	3.26	3.26	.00	361624
				18 9,145	42,499	0	50.54	3.26	3.26	.00	348771
				19 8,834	40,864	0	50.54	3.26	3.26	.00	336911
				20 8,546	39,363	0	50.54	3.26	3.26	.00	325927
				21 8,279	37,976	0	50.54	3.26	3.26	.00	315744
				22 8,030	36,693	0	50.54	3.26	3.26	.00	306248
				23 7,789	35,501	0	50.54	3.26	3.26	.00	297056
				24 7,555	34,391	0	50.54	3.26	3.26	.00	288132
*** PARAMETERS ***				25 7,328	33,356	0	50.54	3.26	3.26	.00	279475
				26 7,108	32,355	0	50.54	3.26	3.26	.00	271084
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 6,895	31,384	0	50.54	3.26	3.26	.00	262961
YRS FLAT:	FMVF:	8/8 RES:		28 6,688	30,442	0	50.54	3.26	3.26	.00	255067
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 3.81		352,175		1,778,996		0	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.81						13,235,768	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR		WI GAS	WI PRD	WI GROSS	OPERATING
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		REVENUE		REVENUE	REVENUE	EXPENSES	WI NET
						-----		-----	-----	-----	PV WI NET
						1 436406		0	1487263	229976	1,257,287
						2 357877		0	1277490	229977	1,047,513
OP EXP \$/YR				OIL BOPD		3 304989		0	1128728	229977	898,751
						4 266738		0	1017754	229977	787,777
234,670						5 237678		0	931024	229977	701,047
						6 214782		0	861678	229977	631,701
						7 196241		0	796265	229977	566,288
						8 180891		0	741252	229977	511,275
						9 167961		0	694074	229977	464,097
						10 156910		0	653313	229977	423,336
						11 147333		0	617650	229977	387,673
ALT JAN 1 HYPERBOLIC FORECAST:						12 138957		0	586086	229977	356,109
OIL: 88.0 D B: 1.300 De/Dt: 15.0 / 3.0						13 131560		0	557980	229977	328,003
GAS: 545.0 D B: 1.200 De/Dt: 20.0 / 3.0						14 124979		0	532826	229977	302,849
PRD: D B: De/Dt: /						15 119085		0	510151	229977	280,174
						16 113766		0	489387	229977	259,410
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000						17 108945		0	470569	229977	240,592
SERV WELLS: EQ SCH#: VAL:						18 104549		0	453320	229977	223,343
INJ WELLS: EQ SCH#: VAL:						19 100526		0	437437	229977	207,460
COMPRESSRS: HP: VAL:						20 96834		0	422761	229977	192,784
OTHER EQ VALUE(RCNLD):						21 93422		0	409166	229977	179,189
						22 90266		0	396514	229977	166,537
						23 87333		0	384389	229977	154,412
LAST YR WI VAL: 3,377,100						24 84603		0	372735	229977	142,758
LAST YR RI VAL: 1,600,820						25 82057		0	361532	229977	131,555
LAST YR 8/8 VAL: 4,977,920						26 79594		0	350678	229977	120,701
						27 77205		0	340166	229977	110,189
						28 74888		0	329955	229977	99,978
LAST YR OIL PROD: 44,490				=====		=====		=====	=====	=====	=====
LAST YR GAS PROD: 375,523				4376375		0		17612143	643935511	172,788	4,911,490
REMARKS1: API #123-35397						\$/BBLRESV: 13.89		EQUIP VAL: 1,992			
REMARKS2:						\$/BBLPROD: 0		WI OIL VAL: 3,691,049		RI OIL VAL: 1,661,994	
MC1:						WI PAYOUT: 5.4		GAS VAL: 1,220,437		GAS VAL: 549,534	
MC2:						RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		7,125,010		WI TOTAL: 4,913,480		RI TOTAL: 2,211,530	

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8941 - LP BUTLER B W#16H FULL WI DECIMAL = .754609 #WELLS: 1
RRC#, WELL#..... 298153 - 16H RRC DIST...: 02 FULL RI DECIMAL = .245391 DEPTH: 13286
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	27,067	144,780	0	43.87	3.47	3.47	.00	896045
00	DEWITT CO APPRAISAL	1.000000	4,001,460	2	19,088	101,861	0	44.49	3.47	3.47	.00	640833
01	DEWITT COUNTY	1.000000	4,001,460	3	15,086	80,569	0	45.11	3.47	3.47	.00	513534
30	NORDHEIM ISD	1.000000	4,001,460	4	12,624	67,520	0	45.75	3.47	3.47	.00	435823
63	DEWITT CO ROAD #3	1.000000	4,001,460	5	10,936	58,583	0	46.39	3.47	3.47	.00	382829
69	PECAN VALLEY WATER D	1.000000	4,001,460	6	9,695	52,026	0	47.06	3.47	3.47	.00	344288
				7	8,743	46,981	0	47.06	3.47	3.47	.00	310481
				8	7,983	42,958	0	47.06	3.47	3.47	.00	283492
				9	7,361	39,666	0	47.06	3.47	3.47	.00	261403
				10	6,843	36,918	0	47.06	3.47	3.47	.00	243008
				11	6,402	34,580	0	47.06	3.47	3.47	.00	227347
				12	6,024	32,569	0	47.06	3.47	3.47	.00	213924
				13	5,692	30,814	0	47.06	3.47	3.47	.00	202134
				14	5,402	29,264	0	47.06	3.47	3.47	.00	191835
				15	5,142	27,888	0	47.06	3.47	3.47	.00	182602
				16	4,910	26,658	0	47.06	3.47	3.47	.00	174363
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					158,998	853,635	0					5,503,941

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	379105	0	1275150	235523	1,039,627	969,452	388371
	2	266722	0	907555	235523	672,032	544,930	242468
*** PARAMETERS ***	3	210969	0	724503	235523	488,980	344,785	169791
	4	176801	0	612624	235523	377,101	231,216	125940
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	153399	0	536228	235523	300,705	160,324	96697
YRS FLAT: FMVF: 8/8 RES:	6	136230	0	480518	235523	244,995	113,584	76009
	7	123019	0	433500	235523	197,977	79,814	60152
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.05	8	112485	0	395977	235523	160,454	56,248	48196
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05	9	103865	0	365268	235523	129,745	39,552	39000
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	96670	0	339678	235523	104,155	27,609	31814
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	90547	0	317894	235523	82,371	18,987	26117
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	85282	0	299206	235523	63,683	12,765	21563
	13	80686	0	282820	235523	47,297	8,244	17879
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	76628	0	268463	235523	32,940	4,992	14887
-----	15	73025	0	255627	235523	20,104	2,650	12434
240,330	16	69804	0	244167	235523	8,644	990	10418
-----	=====	=====	=====	=====	=====	=====	=====	=====
		2235237	0	7739178	3768368	3,970,810	2,616,142	1381736

\$/BBLRESV: 15.51 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 1,860,545 RI OIL VAL: 982,662
WI PAYOUT: 4.1 GAS VAL: 755,594 GAS VAL: 399,073
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.7 D B: 1.340 De/Dt: 35.6 / 3.0 8/8 VALUE: 4,001,460 WI TOTAL: 2,619,720 RI TOTAL: 1,381,740
GAS: 503.1 D B: 1.370 De/Dt: 36.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,526,640
LAST YR RI VAL: 1,609,440
LAST YR 8/8 VAL: 5,136,080

LAST YR OIL PROD: 48,713
LAST YR GAS PROD: 377,913

REMARKS1: API #123-35398
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/22/2026 MNRLCRAY			
LEASE#, NAME.....: 8866 - KLEINE-HAHN-BAU ULW C W#1				FULL WI DECIMAL = .753779				#WELLS: 1			
RRC#, WELL#.....: 298155 - 1 RRC DIST..: 02				FULL RI DECIMAL = .246221				DEPTH: 13555			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	6,431	182,331	0	47.12	4.66	4.66	.00 228417
ALT FRZ.: ALT G\$ RRC:				2	5,301	143,636	0	47.80	4.66	4.66	.00 190998
ALT JOB#: UNIT.....:				3	4,567	120,614	0	48.46	4.66	4.66	.00 166824
ALT LSE#: HCG.....:				4	4,042	105,058	0	49.15	4.66	4.66	.00 149749
ALT RRC#: GRAPH.....:				5	3,645	93,718	0	49.83	4.66	4.66	.00 136909
				6	3,337	85,016	0	50.54	4.66	4.66	.00 127126
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,081	78,091	0	50.54	4.66	4.66	.00 117374
---	-----	-----	-----	8	2,872	72,422	0	50.54	4.66	4.66	.00 109412
00	DEWITT CO APPRAISAL	1.000000	4,091,310	9	2,696	67,685	0	50.54	4.66	4.66	.00 102707
01	DEWITT COUNTY	1.000000	4,091,310	10	2,540	63,653	0	50.54	4.66	4.66	.00 96764
32	YORKTOWN ISD	1.000000	4,091,310	11	2,411	60,173	0	50.54	4.66	4.66	.00 91849
63	DEWITT CO ROAD #3	1.000000	4,091,310	12	2,295	57,133	0	50.54	4.66	4.66	.00 87430
69	PECAN VALLEY WATER D	1.000000	4,091,310	13	2,192	54,448	0	50.54	4.66	4.66	.00 83506
				14	2,099	52,058	0	50.54	4.66	4.66	.00 79963
				15	2,015	49,916	0	50.54	4.66	4.66	.00 76763
				16	1,938	47,980	0	50.54	4.66	4.66	.00 73830
				17	1,870	46,223	0	50.54	4.66	4.66	.00 71240
				18	1,808	44,615	0	50.54	4.66	4.66	.00 68878
				19	1,750	43,145	0	50.54	4.66	4.66	.00 66668
				20	1,695	41,787	0	50.54	4.66	4.66	.00 64573
				21	1,644	40,532	0	50.54	4.66	4.66	.00 62630
				22	1,595	39,316	0	50.54	4.66	4.66	.00 60763
				23	1,547	38,137	0	50.54	4.66	4.66	.00 58934
				24	1,501	36,993	0	50.54	4.66	4.66	.00 57182
*** PARAMETERS ***				25	1,456	35,883	0	50.54	4.66	4.66	.00 55468
				26	1,412	34,807	0	50.54	4.66	4.66	.00 53792
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,370	33,763	0	50.54	4.66	4.66	.00 52191
YRS FLAT:	FMVF:	8/8 RES:		28	1,329	32,750	0	50.54	4.66	4.66	.00 50630
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.44					70,439	1,801,883	0				2,642,570
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	640458	0	868875	73010	795,865	742,144	265820
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	504537	0	695535	73010	622,525	504,787	186657
-----				3	423670	0	590494	73010	517,484	364,883	139005
74,500				4	369028	0	518777	73010	445,767	273,318	107126
-----				5	329195	0	466104	73010	393,094	209,582	84428
				6	298628	0	425754	73010	352,744	163,539	67648
				7	274303	0	391677	73010	318,667	128,470	54593
				8	254390	0	363802	73010	290,792	101,940	44479
				9	237751	0	340458	73010	267,448	81,529	36513
				10	223588	0	320352	73010	247,342	65,565	30138
				11	211364	0	303213	73010	230,203	53,062	25023
ALT JAN 1 HYPERBOLIC FORECAST:				12	200686	0	288116	73010	215,106	43,116	20856
OIL: 19.8 D B: 1.500 De/Dt: 20.0 / 3.0				13	191255	0	274761	73010	201,751	35,163	17448
GAS: 580.0 D B: 1.500 De/Dt: 24.8 / 3.0				14	182859	0	262822	73010	189,812	28,768	14639
PRD: D B: De/Dt: /				15	175335	0	252098	73010	179,088	23,602	12318
				16	168535	0	242365	73010	169,355	19,408	10387
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	162363	0	233603	73010	160,593	16,003	8782
SERV WELLS: EQ SCH#: VAL:				18	156715	0	225593	73010	152,583	13,222	7439
INJ WELLS: EQ SCH#: VAL:				19	151552	0	218220	73010	145,210	10,942	6313
COMPRESSRS: HP: VAL:				20	146781	0	211354	73010	138,344	9,064	5364
OTHER EQ VALUE(RCNLD):				21	142373	0	205003	73010	131,993	7,521	4563
				22	138102	0	198865	73010	125,855	6,234	3884
				23	133960	0	192894	73010	119,884	5,164	3305
LAST YR WI VAL: 5,830,130				24	129942	0	187124	73010	114,114	4,275	2811
LAST YR RI VAL: 2,158,430				25	126043	0	181511	73010	108,501	3,535	2392
LAST YR 8/8 VAL: 7,988,560				26	122263	0	176055	73010	103,045	2,919	2035
				27	118596	0	170787	73010	97,777	2,408	1732
				28	115038	0	165668	73010	92,658	1,985	1473
LAST YR OIL PROD: 9,903				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 288,075					6329310	0	8971880	2044280	6,927,600	2,922,148	1167171
REMARKS1: API #123-35264					\$/BBLRESV: 16.21		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 860,687		RI OIL VAL: 343,777		
MC1:					WI PAYOUT: 5.4		GAS VAL: 2,061,459		GAS VAL: 823,392		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,091,310		WI TOTAL: 2,924,140		RI TOTAL: 1,167,170		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/22/2026 MNRLCRAY			
LEASE#, NAME.....: 8865 - KLEINE-BAUMANN USW D W#1				FULL WI DECIMAL = .753628				#WELLS: 1			
RRC#, WELL#.....: 298156 - 1 RRC DIST..: 02				FULL RI DECIMAL = .246372				DEPTH: 13557			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	4,899	145,336	0	47.12	4.69	4.69	.00 173968
ALT FRZ.: ALT G\$ RRC:				2	3,857	114,275	0	47.80	4.69	4.69	.00 138942
ALT JOB#: UNIT.....:				3	3,238	95,864	0	48.46	4.69	4.69	.00 118254
ALT LSE#: HCG.....:				4	2,819	83,448	0	49.15	4.69	4.69	.00 104418
ALT RRC#: GRAPH.....:				5	2,514	74,410	0	49.83	4.68	4.68	.00 94409
				6	2,281	67,480	0	50.54	4.68	4.68	.00 86880
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,094	61,970	0	50.54	4.68	4.68	.00 79757
---	-----	-----	-----	8	1,940	57,461	0	50.54	4.68	4.68	.00 73891
00	DEWITT CO APPRAISAL	1.000000	3,094,180	9	1,815	53,695	0	50.54	4.68	4.68	.00 69130
01	DEWITT COUNTY	1.000000	3,094,180	10	1,705	50,487	0	50.54	4.68	4.68	.00 64941
32	YORKTOWN ISD	1.000000	3,094,180	11	1,612	47,722	0	50.54	4.68	4.68	.00 61398
63	DEWITT CO ROAD #3	1.000000	3,094,180	12	1,531	45,308	0	50.54	4.68	4.68	.00 58313
69	PECAN VALLEY WATER D	1.000000	3,094,180	13	1,458	43,175	0	50.54	4.68	4.68	.00 55533
				14	1,395	41,276	0	50.54	4.68	4.68	.00 53133
				15	1,337	39,577	0	50.54	4.68	4.68	.00 50924
				16	1,286	38,040	0	50.54	4.68	4.68	.00 48982
				17	1,238	36,645	0	50.54	4.68	4.68	.00 47153
				18	1,195	35,372	0	50.54	4.68	4.68	.00 45516
				19	1,155	34,201	0	50.54	4.68	4.68	.00 43992
				20	1,119	33,124	0	50.54	4.68	4.68	.00 42621
				21	1,084	32,129	0	50.54	4.68	4.68	.00 41288
				22	1,051	31,165	0	50.54	4.68	4.68	.00 40031
				23	1,019	30,230	0	50.54	4.68	4.68	.00 38812
				24	988	29,323	0	50.54	4.68	4.68	.00 37631
*** PARAMETERS ***				25	958	28,443	0	50.54	4.68	4.68	.00 36489
				26	929	27,590	0	50.54	4.68	4.68	.00 35384
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	901	26,762	0	50.54	4.68	4.68	.00 34318
YRS FLAT:	FMVF:	8/8 RES:		28	874	25,959	0	50.54	4.68	4.68	.00 33289
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.47					48,292	1,430,467	0				1,809,397
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	513692	0	687660	66640	621,020	579,101	210552
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	403907	0	542849	66640	476,209	386,144	145800
-----				3	338833	0	457087	66640	390,447	275,308	107688
68,000				4	294948	0	399366	66640	332,726	204,007	82536
-----				5	262443	0	356852	66640	290,212	154,730	64691
				6	238001	0	324881	66640	258,241	119,726	51663
				7	218567	0	298324	66640	231,684	93,404	41615
				8	202664	0	276555	66640	209,915	73,588	33839
				9	189381	0	258511	66640	191,871	58,490	27747
				10	178067	0	243008	66640	176,368	46,752	22880
				11	168314	0	229712	66640	163,072	37,588	18972
ALT JAN 1 HYPERBOLIC FORECAST:				12	159800	0	218113	66640	151,473	30,361	15802
OIL: 15.6 D B: 1.500 De/Dt: 24.8 / 3.0				13	152277	0	207810	66640	141,170	24,605	13207
GAS: 463.0 D B: 1.500 De/Dt: 25.0 / 3.0				14	145580	0	198713	66640	132,073	20,017	11077
PRD: D B: De/Dt: /				15	139587	0	190511	66640	123,871	16,325	9316
				16	134166	0	183148	66640	116,508	13,352	7856
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	129246	0	176399	66640	109,759	10,938	6637
SERV WELLS: EQ SCH#: VAL:				18	124756	0	170272	66640	103,632	8,980	5620
INJ WELLS: EQ SCH#: VAL:				19	120626	0	164618	66640	97,978	7,383	4766
COMPRESSRS: HP: VAL:				20	116828	0	159449	66640	92,809	6,081	4049
OTHER EQ VALUE(RCNLD):				21	113318	0	154606	66640	87,966	5,013	3445
				22	109918	0	149949	66640	83,309	4,127	2930
				23	106621	0	145433	66640	78,793	3,395	2493
LAST YR WI VAL: 3,762,670				24	103422	0	141053	66640	74,413	2,787	2121
LAST YR RI VAL: 1,441,720				25	100318	0	136807	66640	70,167	2,286	1804
LAST YR 8/8 VAL: 5,204,390				26	97309	0	132693	66640	66,053	1,871	1535
				27	94389	0	128707	66640	62,067	1,529	1306
				28	91557	0	124846	66640	58,206	1,247	1111
LAST YR OIL PROD: 7,339				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 237,700					5048535	0	6857932	1865920	4,992,012	2,189,135	903058
REMARKS1: API #123-35262					\$/BBLRESV: 15.87		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 577,581		RI OIL VAL: 238,263		
MC1:					WI PAYOUT: 5.3		GAS VAL: 1,611,551		GAS VAL: 664,794		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,094,180		WI TOTAL: 2,191,120		RI TOTAL: 903,060		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 8922 - RESSMAN 01 AC W#12H FULL WI DECIMAL = .782620 #WELLS: 1
RRC#, WELL#..... 298246 - 12H RRC DIST...: 02 FULL RI DECIMAL = .217380 DEPTH: 13404
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950300
GAS FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC: 1 21,537 227,277 0 47.12 4.01 4.01 .00 794221
ALT JOB#: UNIT.....: 2 13,979 196,453 0 47.80 4.01 4.01 .00 522944
ALT LSE#: HCG.....: 3 10,820 174,336 0 48.46 4.00 4.00 .00 410357
ALT RRC#: GRAPH.....: 4 9,000 157,561 0 49.15 4.00 4.00 .00 346192
5 7,796 144,317 0 49.83 4.00 4.00 .00 304028
6 6,928 133,547 0 50.54 4.00 4.00 .00 274027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	5,744	116,992	0	50.54	4.00	4.00	.00	227196							
00	DEWITT CO APPRAISAL	1.000000	6,286,530	9	5,318	110,459	0	50.54	4.00	4.00	.00	210346							
01	DEWITT COUNTY	1.000000	6,286,530	10	4,964	104,768	0	50.54	4.00	4.00	.00	196344							
32	YORKTOWN ISD	1.000000	6,286,530	11	4,661	99,760	0	50.54	4.00	4.00	.00	184359							
63	DEWITT CO ROAD #3	1.000000	6,286,530	12	4,403	95,308	0	50.54	4.00	4.00	.00	174155							
69	PECAN VALLEY WATER D	1.000000	6,286,530	13	4,177	91,324	0	50.54	4.00	4.00	.00	165215							
				14	3,978	87,730	0	50.54	4.00	4.00	.00	157344							
				15	3,801	84,471	0	50.54	4.00	4.00	.00	150343							
				16	3,642	81,497	0	50.54	4.00	4.00	.00	144054							
				17	3,499	78,774	0	50.54	4.00	4.00	.00	138398							
				18	3,371	76,267	0	50.54	4.00	4.00	.00	133335							
				19	3,252	73,951	0	50.54	4.00	4.00	.00	128628							
				20	3,143	71,732	0	50.54	4.00	4.00	.00	124317							
				21	3,044	69,580	0	50.54	4.00	4.00	.00	120401							
				22	2,951	67,493	0	50.54	4.00	4.00	.00	116723							
				23	2,862	65,468	0	50.54	4.00	4.00	.00	113202							
				24	2,776	63,504	0	50.54	4.00	4.00	.00	109801							
				25	2,693	61,599	0	50.54	4.00	4.00	.00	106518							
				26	2,612	59,751	0	50.54	4.00	4.00	.00	103314							
				27	2,534	57,958	0	50.54	4.00	4.00	.00	100229							
				28	2,458	56,219	0	50.54	4.00	4.00	.00	97223							
				=====	=====	=====	=====	=====											
					152,210	2,832,683	0					5,901,097							

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	713265	0	1507486	148303	1,359,183	1,267,438	392167
				2	616530	0	1139474	148303	991,171	803,711	260026
				3	545755	0	956112	148303	807,809	569,594	191388
151,330				4	493242	0	839434	148303	691,131	423,760	147397
				5	451781	0	755809	148303	607,506	323,898	116414
				6	418066	0	692093	148303	543,790	252,112	93509
				7	390017	0	637900	148303	489,597	197,381	75604
				8	366241	0	593437	148303	445,134	156,046	61695
				9	345790	0	556136	148303	407,833	124,324	50718
				10	327974	0	524318	148303	376,015	99,674	41944
				11	312297	0	496656	148303	348,353	80,296	34852
				12	298360	0	472515	148303	324,212	64,985	29085

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.500 De/Dt: 45.0 / 3.0
GAS: 676.9 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,761,150	24	198798	0	308599	148303	160,296	6,004	3943
LAST YR RI VAL:	2,265,060	25	192834	0	299352	148303	151,049	4,921	3355
LAST YR 8/8 VAL:	9,026,210	26	187049	0	290363	148303	142,060	4,024	2855
		27	181436	0	281665	148303	133,362	3,284	2429
		28	175992	0	273215	148303	124,912	2,676	2066
LAST YR OIL PROD:	43,593	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	398,249	8870972	0	14772069	415248410	619,585	4,642,887	1641659	

REMARKS1: API #123-35380 \$/BBLRESV: 15.57 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,854,722 RI OIL VAL: 655,803
MC1: WI PAYOUT: 5.3 GAS VAL: 2,788,160 GAS VAL: 985,854
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,286,530 WI TOTAL: 4,644,870 RI TOTAL: 1,641,660

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8921 - FISHER B-FISHER C SA 1 W#1H FULL WI DECIMAL = .747582 #WELLS: 1
RRC#, WELL#..... 298270 - 1H RRC DIST.: 02 FULL RI DECIMAL = .252418 DEPTH: 13444
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 7
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	61,381	641,620	0	43.87	4.02	4.02	.00	2013077
				2	37,224	453,109	0	44.49	4.01	4.01	.00	1238067
				3	26,266	354,122	0	45.11	4.01	4.01	.00	885779
				4	20,078	292,434	0	45.75	4.01	4.01	.00	686705
				5	16,134	250,042	0	46.39	4.01	4.01	.00	559532
				6	13,412	218,997	0	47.06	4.01	4.01	.00	471850
				7	11,432	195,212	0	47.06	4.01	4.01	.00	402192
				8	9,932	176,370	0	47.06	3.69	3.69	.00	349420
00	DEWITT CO APPRAISAL	1.000000	11,972,930	9	8,756	161,050	0	47.06	3.69	3.69	.00	308047
01	DEWITT COUNTY	1.000000	11,972,930	10	7,817	148,336	0	47.06	3.69	3.69	.00	275011
32	YORKTOWN ISD	.460000	5,507,550	11	7,043	137,599	0	47.06	3.69	3.69	.00	247781
35	WESTHOFF ISD	.540000	6,465,380	12	6,401	128,407	0	47.06	3.69	3.69	.00	225195
61	DEWITT CO ROAD #1	1.000000	11,972,930	13	5,860	120,440	0	47.06	3.69	3.69	.00	206162
69	PECAN VALLEY WATER D	1.000000	11,972,930	14	5,395	113,468	0	47.06	3.69	3.69	.00	189803
				15	4,996	107,307	0	47.06	3.69	3.69	.00	175765
				16	4,648	101,825	0	47.06	3.69	3.69	.00	163522
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					246,775	3,600,338	0					8,397,908

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1928248	0	3941325	441156	3,500,169	3,263,907	1246388
				2	1358332	0	2596399	441157	2,155,242	1,747,621	720240
*** PARAMETERS ***				3	1061588	0	1947367	441157	1,506,210	1,062,043	473856
				4	876660	0	1563365	441157	1,122,208	688,071	333700
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	749577	0	1309109	441157	867,952	462,758	245111
YRS FLAT:	FMVF:	8/8 RES:		6	656510	0	1128360	441157	687,203	318,601	185323
				7	585207	0	987399	441157	546,242	220,218	142258
OIL WELLHEAD PRICE: 60.79	GAS WI GR PRICE: 4.31			8	486530	0	835950	441157	394,793	138,398	105645
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31			9	444269	0	752316	441157	311,159	94,854	83401
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	409196	0	684207	441157	243,050	64,427	66536
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	379578	0	627359	441157	186,202	42,919	53515
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	354221	0	579416	441157	138,259	27,713	43355
				13	332243	0	538405	441157	97,248	16,949	35340
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	313010	0	502813	441157	61,656	9,345	28950
-----	-----	-----	-----	15	296015	0	471780	441157	30,623	4,036	23827
450,160				16	280892	0	444414	441157	3,257	373	19688
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					10512076	0	18909984	705851111	851,473	8,162,233	3807133

\$/BBLRESV: 19.65 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 3,624,840 RI OIL VAL: 1,690,744
WI PAYOUT: 3.9 GAS VAL: 4,537,385 GAS VAL: 2,116,385
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 230.7 D B: .840 De/Dt: 45.7 / 3.0 8/8 VALUE: 11,972,930 WI TOTAL: 8,165,800 RI TOTAL: 3,807,130
GAS: 2,193.4 D B: 1.150 De/Dt: 34.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,525,500
LAST YR RI VAL: 10,743,770
LAST YR 8/8 VAL: 33,269,270

LAST YR OIL PROD: 125,133
LAST YR GAS PROD: 1,288,911

REMARKS1: API #123-35339
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLCRAY

LEASE#, NAME..... 9050 - KICKENDAHL UNIT 1-OEHLKE A SA1 FULL WI DECIMAL = .754684 #WELLS: 1
RRC#, WELL#..... 298295 - 1H RRC DIST.: 02 FULL RI DECIMAL = .245316 DEPTH: 13618
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 8
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	8,674,260	1	50,844	555,304	0	43.87	4.16	4.16	.00	1683342
01	DEWITT COUNTY	1.000000	8,674,260	2	29,527	346,607	0	44.49	4.16	4.16	.00	991395
35	WESTHOFF ISD	1.000000	8,674,260	3	20,859	256,096	0	45.11	4.16	4.16	.00	710120
61	DEWITT CO ROAD #1	1.000000	8,674,260	4	16,129	204,636	0	45.75	4.16	4.16	.00	556883
66	DEWITT COUNTY MEDICA	1.000000	8,674,260	5	13,148	171,186	0	46.39	4.15	4.15	.00	460309
69	PECAN VALLEY WATER D	1.000000	8,674,260	6	11,097	147,587	0	47.06	4.15	4.15	.00	394115
				7	9,595	129,990	0	47.06	4.15	4.15	.00	340771
				8	8,450	116,340	0	47.06	4.15	4.15	.00	300105
				9	7,550	105,422	0	47.06	3.82	3.82	.00	268141
				10	6,821	96,475	0	47.06	3.82	3.82	.00	242251
					=====	=====	=====					=====
					174,020	2,129,643	0					5,947,432

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1743369	0	3426711	482973	2,943,738	2,745,035	1043249
2	1088168	0	2079563	482973	1,596,590	1,294,627	555363
3	804010	0	1514130	482973	1,031,157	727,079	354699
4	642452	0	1199335	482973	716,362	439,230	246454
5	536144	0	996453	482973	513,480	273,767	179615
6	462233	0	856348	482973	373,375	173,104	135405
7	407121	0	747892	482973	264,919	106,802	103735
8	364370	0	664475	482973	181,502	63,627	80844
9	303920	0	572061	482973	89,088	27,157	61054
10	278127	0	520378	482973	37,405	9,916	48717
	=====	=====	=====	=====	=====	=====	=====
	6629914	0	12577346	4829730	7,747,616	5,860,344	2809135

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.47 \$/BBLRESV: 21.10 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47 \$/BBLPROD: 0 WI OIL VAL: 2,771,169 RI OIL VAL: 1,328,350
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 3,089,169 GAS VAL: 1,480,782
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,674,260 WI TOTAL: 5,865,130 RI TOTAL: 2,809,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
492,830			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.1 D B: .990 De/Dt: 50.5 / 3.0
GAS: 2,105.8 D B: 1.130 De/Dt: 45.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 191,552
LAST YR GAS PROD: 1,947,825

REMARKS1: API# 123-35365
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8987 - P. FRISBIE B FULL WI DECIMAL = .748468 #WELLS: 1
RRC#, WELL#..... 298296 - 6H RRC DIST...: 02 FULL RI DECIMAL = .251532 DEPTH: 13145
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	9,082,340	1	71,897	357,126	0	43.87	3.40	3.40	.00	2360759
01	DEWITT COUNTY	1.000000	9,082,340	2	39,849	220,448	0	44.49	3.40	3.40	.00	1326945
30	NORDHEIM ISD	1.000000	9,082,340	3	27,412	160,785	0	45.11	3.40	3.40	.00	925522
63	DEWITT CO ROAD #3	1.000000	9,082,340	4	20,801	127,003	0	45.75	3.40	3.40	.00	712276
67	ECLETO WATERSHED DIS	1.000000	9,082,340	5	16,709	105,177	0	46.39	3.39	3.39	.00	580160
69	PECAN VALLEY WATER D	1.000000	9,082,340	6	13,934	89,876	0	47.06	3.39	3.39	.00	490796
				7	11,927	78,541	0	47.06	3.39	3.39	.00	420104
				8	10,413	69,796	0	47.06	3.39	3.39	.00	366776
				9	9,234	62,840	0	47.06	3.39	3.39	.00	325248
				10	8,286	57,171	0	47.06	3.39	3.39	.00	291857
				11	7,510	52,460	0	47.06	3.39	3.39	.00	264524
				12	6,864	48,482	0	47.06	3.39	3.39	.00	241770
				13	6,315	45,078	0	47.06	3.39	3.39	.00	222433
				14	5,847	42,130	0	47.06	3.39	3.39	.00	205948
				15	5,440	39,550	0	47.06	3.39	3.39	.00	191613
				16	5,084	37,275	0	47.06	3.39	3.39	.00	179073
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					267,522	1,593,738	0					9,105,804

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	908811	0	3269570	259357	3,010,213	2,807,024	1029106
	2	560994	0	1887939	259357	1,628,582	1,320,569	521258
	3	409164	0	1334686	259357	1,075,329	758,225	323248
	4	323196	0	1035472	259357	776,115	475,867	219985
	5	266866	0	847026	259357	587,669	313,321	157849
	6	228043	0	718839	259357	459,482	213,025	117510
	7	199283	0	619387	259357	360,030	145,146	88819
	8	177094	0	543870	259357	284,513	99,739	68411
	9	159444	0	484692	259357	225,335	68,691	53481
	10	145060	0	436917	259357	177,560	47,067	42289
	11	133107	0	397631	259357	138,274	31,872	33760
	12	123014	0	364784	259357	105,427	21,132	27167
	13	114377	0	336810	259357	77,453	13,500	22004
	14	106897	0	312845	259357	53,488	8,107	17928
	15	100350	0	291963	259357	32,606	4,297	14676
	16	94578	0	273651	259357	14,294	1,638	12066
	=====	=====	=====	=====	=====	=====	=====	=====
		4050278	0	13156082	4149712	9,006,370	6,329,220	2749557

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

264,650

\$/BBLRESV: 21.88 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 4,380,681 RI OIL VAL: 1,903,067
WI PAYOUT: 3.8 GAS VAL: 1,948,533 GAS VAL: 846,487
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.1 D B: .930 De/Dt: 53.5 / 3.0
GAS: 1,355.1 D B: 1.050 De/Dt: 46.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 251,143
LAST YR GAS PROD: 1,140,704

REMARKS1: API# 123-35392
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8994 - P. FRISBIE A-KOLO A SA 1 W#1H FULL WI DECIMAL = .741789 #WELLS: 1
RRC#, WELL#..... 298313 - 1H RRC DIST.: 02 FULL RI DECIMAL = .258211 DEPTH: 13355
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	93,783		575,062		0	43.87	3.49	3.49	.00	3051913
				2	50,087		345,053		0	44.49	3.49	3.49	.00	1652981
				3	34,434		245,772		0	45.11	3.49	3.49	.00	1152234
				4	26,293		190,391		0	45.75	3.48	3.48	.00	892302
				5	21,280		155,103		0	46.39	3.48	3.48	.00	732279
				6	17,881		130,676		0	47.06	3.48	3.48	.00	624200
				7	15,426		112,783		0	47.06	3.48	3.48	.00	538500
				8	13,563		99,122		0	47.06	3.48	3.48	.00	473465
00	DEWITT CO APPRAISAL	1.000000	13,308,180	9	12,106		88,357		0	47.06	3.48	3.48	.00	422603
01	DEWITT COUNTY	1.000000	13,308,180	10	10,932		79,661		0	47.06	3.48	3.48	.00	381621
30	NORDHEIM ISD	1.000000	13,308,180	11	9,966		72,491		0	47.06	3.48	3.48	.00	347899
63	DEWITT CO ROAD #3	1.000000	13,308,180	12	9,158		66,481		0	47.06	3.48	3.48	.00	319693
67	ECLETO WATERSHED DIS	1.000000	13,308,180	13	8,471		61,372		0	47.06	3.48	3.48	.00	295711
69	PECAN VALLEY WATER D	1.000000	13,308,180	14	7,881		56,976		0	47.06	3.48	3.48	.00	275115
				15	7,369		53,154		0	47.06	3.48	3.48	.00	257241
				16	6,919		49,805		0	47.06	3.48	3.48	.00	241533
				17	6,520		46,844		0	47.06	3.48	3.48	.00	227604
				18	6,166		44,205		0	47.06	3.48	3.48	.00	215246
				19	5,848		41,845		0	47.06	3.48	3.48	.00	204145
				20	5,561		39,716		0	47.06	3.48	3.48	.00	194127
				21	5,301		37,791		0	47.06	3.48	3.48	.00	185050
				22	5,066		36,037		0	47.06	3.48	3.48	.00	176847
				23	4,849		34,437		0	47.06	3.48	3.48	.00	169272
				24	4,651		32,970		0	47.06	3.48	3.48	.00	162360

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
389,511 2,696,104 0 13,193,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	1488746	0	4540659	238992	4,301,667	4,011,304	1480345
2	893288	0	2546269	238993	2,307,276	1,870,901	728188
3	636265	0	1788499	238993	1,549,506	1,092,572	448662
4	491480	0	1383782	238993	1,144,789	701,916	304506
5	400387	0	1132666	238993	893,673	476,471	218636
6	337330	0	961530	238993	722,537	334,982	162809
7	291141	0	829641	238993	590,648	238,120	123227
8	255876	0	729341	238993	490,348	171,897	95024
9	228087	0	650690	238993	411,697	125,502	74367
10	205639	0	587260	238993	348,267	92,318	58875
11	187130	0	535029	238993	296,036	68,237	47052
12	171616	0	491309	238993	252,316	50,574	37900
13	158427	0	454138	238993	215,145	37,498	30732
14	147079	0	422194	238993	183,201	27,766	25060
15	137213	0	394454	238993	155,461	20,488	20538
16	128568	0	370101	238993	131,108	15,025	16904
17	120924	0	348528	238993	109,535	10,915	13964
18	114112	0	329358	238993	90,365	7,831	11575
19	108020	0	312165	238993	73,172	5,513	9623
20	102524	0	296651	238993	57,658	3,777	8023
21	97555	0	282605	238993	43,612	2,485	6704
22	93027	0	269874	238993	30,881	1,530	5616
23	88897	0	258169	238993	19,176	826	4713
24	85110	0	247470	238993	8,477	317	3963
OTHER EQ VALUE(RCNLD):	6968441	0	20162382	573583114	426,551	9,368,765	3937006

LAST YR WI VAL: 7,810 \$/BBLRESV: 21.22 EQUIP VAL: 2,421
LAST YR RI VAL: \$/BBLPROD: 0 WI OIL VAL: 6,130,770 RI OIL VAL: 2,576,314
LAST YR 8/8 VAL: 7,810 WI PAYOUT: 4.1 GAS VAL: 3,237,986 GAS VAL: 1,360,688
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
LAST YR OIL PROD: 336,195 8/8 VALUE: 13,308,180 WI TOTAL: 9,371,180 RI TOTAL: 3,937,000
LAST YR GAS PROD: 1,707,849

REMARKS1: API# 123-35409
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8988 - P. FRISBIE B W#7H FULL WI DECIMAL = .748468 #WELLS: 1
RRC#, WELL#..... 298316 - 7H RRC DIST...: 02 FULL RI DECIMAL = .251532 DEPTH: 13159
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	9,611	61,919	0	47.06	3.41	3.41	.00	338527
00	DEWITT CO APPRAISAL	1.000000	9,084,780	9	8,519	55,706	0	47.06	3.41	3.41	.00	300064
01	DEWITT COUNTY	1.000000	9,084,780	10	7,644	50,649	0	47.06	3.41	3.41	.00	269244
30	NORDHEIM ISD	1.000000	9,084,780	11	6,928	46,450	0	47.06	3.41	3.41	.00	244024
63	DEWITT CO ROAD #3	1.000000	9,084,780	12	6,332	42,910	0	47.06	3.41	3.41	.00	223031
67	ECLETO WATERSHED DIS	1.000000	9,084,780	13	5,827	39,882	0	47.06	3.41	3.41	.00	205244
69	PECAN VALLEY WATER D	1.000000	9,084,780	14	5,396	37,264	0	47.06	3.41	3.41	.00	190063
				15	5,023	34,972	0	47.06	3.41	3.41	.00	176925
				16	4,696	32,954	0	47.06	3.41	3.41	.00	165407
				17	4,408	31,159	0	47.06	3.41	3.41	.00	155263
				18	4,152	29,556	0	47.06	3.41	3.41	.00	146245
				19	3,924	28,112	0	47.06	3.41	3.41	.00	138215
				20	3,719	26,805	0	47.06	3.41	3.41	.00	130994
				21	3,533	25,617	0	47.06	3.41	3.41	.00	124442
				22	3,365	24,533	0	47.06	3.41	3.41	.00	118525
				23	3,210	23,539	0	47.06	3.41	3.41	.00	113066
				24	3,071	22,623	0	47.06	3.41	3.41	.00	108170

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
166,590				6	203955	0	657415	163258	494,157	229,101	107469
				7	178006	0	565951	163258	402,693	162,346	81157
				8	158034	0	496561	163258	333,303	116,843	62459
				9	142177	0	442241	163258	278,983	85,045	48797
				10	129270	0	398514	163258	235,256	62,361	38572
				11	118553	0	362577	163258	199,319	45,943	30783
				12	109518	0	332549	163258	169,291	33,933	24766
				13	101790	0	307034	163258	143,776	25,059	20059
				14	95108	0	285171	163258	121,913	18,477	16342
				15	89258	0	266183	163258	102,925	13,565	13381
				16	84108	0	249515	163258	86,257	9,885	11003
				17	79526	0	234789	163258	71,531	7,128	9082
				18	75435	0	221680	163258	58,422	5,063	7521
				19	71750	0	209965	163258	46,707	3,519	6249
				20	68414	0	199408	163258	36,150	2,369	5206
				21	65382	0	189824	163258	26,566	1,513	4347
				22	62615	0	181140	163258	17,882	886	3639
				23	60078	0	173144	163258	9,886	426	3052
				24	57740	0	165910	163258	2,652	100	2565

ALT JAN 1 HYPERBOLIC FORECAST:											
OIL: 298.2 D B: .940 De/Dt: 56.2 / 3.0				17	79526	0	234789	163258	71,531	7,128	9082
GAS: 1,265.0 D B: 1.050 De/Dt: 47.5 / 3.0				18	75435	0	221680	163258	58,422	5,063	7521
PRD: D B: De/Dt: /				19	71750	0	209965	163258	46,707	3,519	6249
				20	68414	0	199408	163258	36,150	2,369	5206
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				21	65382	0	189824	163258	26,566	1,513	4347
SERV WELLS: EQ SCH#: VAL:				22	62615	0	181140	163258	17,882	886	3639
INJ WELLS: EQ SCH#: VAL:				23	60078	0	173144	163258	9,886	426	3052
COMPRESSRS: HP: VAL:				24	57740	0	165910	163258	2,652	100	2565
OTHER EQ VALUE(RCNLD):					4198512	0	13806251	3918192	9,888,059	6,464,297	2618073

LAST YR WI VAL: 7,810	\$/BBLRESV: 21.36	EQUIP VAL: 2,421		
LAST YR RI VAL:	\$/BBLPROD: 0	WI OIL VAL: 4,498,485	RI OIL VAL: 1,821,909	
LAST YR 8/8 VAL: 7,810	WI PAYOUT: 4.0	GAS VAL: 1,965,806	GAS VAL: 796,161	
	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
LAST YR OIL PROD: 248,626	8/8 VALUE: 9,084,780	WI TOTAL: 6,466,710	RI TOTAL: 2,618,070	
LAST YR GAS PROD: 1,059,672				

REMARKS1: API# 123-35393
REMARKS2:
MC1:
MC2:

REMARKS1: API# 123-35394	8/8 VALUE:	13,983,960	WI TOTAL:	9,867,840	RI TOTAL:	4,116,120
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL						
LEASE#, NAME.....: 8995 - P. FRISBIE A-KOLO A SA 2 W#2H				FULL WI DECIMAL = .746823				#WELLS: 1						
RRC#, WELL#.....: 298329 - 2H RRC DIST.: 02				FULL RI DECIMAL = .253177				DEPTH: 13390						
OPERATOR#, AGENT#: 085408 -														
OPERATOR NAME....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN		GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-2)				-----		-----		-----		-----	-----	-----	-----	-----
				1 73,505		613,737		0		43.87	3.64	3.64	.00	2408254
ALT FRZ.: ALT G\$ RRC:				2 39,973		379,957		0		44.49	3.63	3.63	.00	1328149
ALT JOB#: UNIT.....:				3 27,206		278,359		0		45.11	3.63	3.63	.00	916548
ALT LSE#: HCG.....:				4 20,496		220,798		0		45.75	3.63	3.63	.00	700290
ALT RRC#: GRAPH.....:				5 16,374		183,534		0		46.39	3.63	3.63	.00	567279
				6 13,591		157,358		0		47.06	3.63	3.63	.00	477662
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 11,592		137,917		0		47.06	3.63	3.63	.00	407407
-----				8 10,088		122,892		0		47.06	3.63	3.63	.00	354548
00 DEWITT CO APPRAISAL 1.000000 11,872,190				9 8,918		110,918		0		47.06	3.63	3.63	.00	313428
01 DEWITT COUNTY 1.000000 11,872,190				10 7,984		101,140		0		47.06	3.63	3.63	.00	280602
30 NORDHEIM ISD 1.000000 11,872,190				11 7,218		93,000		0		47.06	3.63	3.63	.00	253680
63 DEWITT CO ROAD #3 1.000000 11,872,190				12 6,581		86,114		0		47.06	3.63	3.63	.00	231292
67 ECLETO WATERSHED DIS 1.000000 11,872,190				13 6,045		80,211		0		47.06	3.63	3.63	.00	212454
69 PECAN VALLEY WATER D 1.000000 11,872,190				14 5,587		75,091		0		47.06	3.63	3.63	.00	196358
				15 5,189		70,608		0		47.06	3.63	3.63	.00	182370
				16 4,843		66,647		0		47.06	3.63	3.63	.00	170210
				17 4,536		63,122		0		47.06	3.63	3.63	.00	159420
				18 4,269		59,964		0		47.06	3.63	3.63	.00	150036
				19 4,028		57,119		0		47.06	3.63	3.63	.00	141566
				20 3,812		54,540		0		47.06	3.63	3.63	.00	133975
				21 3,617		52,192		0		47.06	3.63	3.63	.00	127121
				=====		=====		=====						
				285,452		3,065,218		0		9,712,649				
*** PARAMETERS ***														
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				---	---	---	---	---	---	---	---			
YRS FLAT: FMVF: 8/8 RES:				1	1668405	0	4076659	261101	3,815,558	3,558,008	1294375			
				2	1030051	0	2358200	261101	2,097,099	1,700,474	656798			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.24				3	754622	0	1671170	261101	1,410,069	994,254	408286			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24				4	598576	0	1298866	261101	1,037,765	636,296	278359			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	497555	0	1064834	261101	803,733	428,518	200177			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	426592	0	904254	261101	643,153	298,178	149114			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	373889	0	781296	261101	520,195	209,716	113017			
				8	333156	0	687704	261101	426,603	149,550	87260			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	300695	0	614123	261101	353,022	107,615	68355			
-----				10	274187	0	554789	261101	293,688	77,850	54168			
266,430				11	252120	0	505800	261101	244,699	56,403	43320			
-----				12	233452	0	464744	261101	203,643	40,818	34915			
				13	217449	0	429903	261101	168,802	29,420	28332			
				14	203569	0	399927	261101	138,826	21,041	23119			
				15	191416	0	373786	261101	112,685	14,851	18954			
				16	180678	0	350888	261101	89,787	10,290	15608			
				17	171122	0	330542	261101	69,441	6,920	12897			
				18	162560	0	312596	261101	51,495	4,462	10699			
ALT JAN 1 HYPERBOLIC FORECAST:				19	154848	0	296414	261101	35,313	2,661	8899			
OIL: 305.8 D B: .910 De/Dt: 54.7 / 3.0				20	147856	0	281831	261101	20,730	1,358	7423			
GAS: 2,331.0 D B: 1.080 De/Dt: 46.0 / 3.0				21	141491	0	268612	261101	7,511	428	6206			
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====			
					8314289	0	18026938	548312112	543,817	8,349,111	3520281			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000														
SERV WELLS: EQ SCH#: VAL:				\$/BBLRESV: 21.10		EQUIP VAL: 2,802								
INJ WELLS: EQ SCH#: VAL:				\$/BBLPROD: 0		WI OIL VAL: 4,498,376		RI OIL VAL: 1,896,675						
COMPRESSRS: HP: VAL:				WI PAYOUT: 4.0		GAS VAL: 3,850,727		GAS VAL: 1,623,603						
OTHER EQ VALUE(RCNLD):				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 8996 - P. FRISBIE A-KOLO A SA 3 W#3H				FULL WI DECIMAL = .753495				#WELLS: 1			
RRC#, WELL#.....: 298330 - 3H RRC DIST...: 02				FULL RI DECIMAL = .246505				DEPTH: 13348			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....											
ALT LSE#: HCG.....											
ALT RRC#: GRAPH.....											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											

00 DEWITT CO APPRAISAL 1.000000 13,974,990											
01 DEWITT COUNTY 1.000000 13,974,990											
30 NORDHEIM ISD 1.000000 13,974,990											
63 DEWITT CO ROAD #3 1.000000 13,974,990											
67 ECLETO WATERSHED DIS 1.000000 13,974,990											
69 PECAN VALLEY WATER D 1.000000 13,974,990											

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 9048 - HARTMAN A-CANTU A SA 3 W#3H FULL WI DECIMAL = .759251 #WELLS: 1
RRC#, WELL#..... 298340 - 3H RRC DIST..: 02 FULL RI DECIMAL = .240749 DEPTH: 13291
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 8
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 3,289,400
01 DEWITT COUNTY 1.000000 3,289,400
35 WESTHOFF ISD 1.000000 3,289,400
61 DEWITT CO ROAD #1 1.000000 3,289,400
66 DEWITT COUNTY MEDICA 1.000000 3,289,400
69 PECAN VALLEY WATER D 1.000000 3,289,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 39,979 176,352 0 43.87 4.04 4.04 .00 1331634
2 14,634 64,563 0 44.49 4.04 4.04 .00 494323
3 9,154 40,395 0 45.11 4.04 4.04 .00 313523
4 6,677 29,467 0 45.75 4.04 4.04 .00 231930
5 5,257 23,211 0 46.39 4.04 4.04 .00 185160
6 4,338 19,150 0 47.06 4.03 4.03 .00 154998
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 540938 0 1872572 183534 1,689,038 1,575,028 556119
2 198039 0 692362 183534 508,828 412,594 180367
3 123907 0 437430 183534 253,896 179,025 99959
4 90386 0 322316 183534 138,782 85,092 64609
5 71197 0 256357 183534 72,823 38,826 45077
6 58595 0 213593 183534 30,059 13,936 32945
=====

1083062 0 3794630 1101204 2,693,426 2,304,501 979076
\$/BBLRESV: 27.10 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 1,646,750 RI OIL VAL: 699,628
WI PAYOUT: 2.4 GAS VAL: 657,748 GAS VAL: 279,447
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,289,400 WI TOTAL: 2,310,320 RI TOTAL: 979,080
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

187,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.0 D B: 1.000 De/Dt: 80.0 / 3.0
GAS: 1,204.1 D B: 1.000 De/Dt: 80.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 328,361
LAST YR GAS PROD: 1,745,112

REMARKS1: API# 123-35363
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME.....: 9049 - HARTMAN A-CANTU A SA 2 W#2H FULL WI DECIMAL = .759245 #WELLS: 1
RRC#, WELL#.....: 298352 - 2H RRC DIST..: 02 FULL RI DECIMAL = .240755 DEPTH: 13351
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	64,705	367,648	0	43.87	4.07	4.07	.00	2155199
ALT LSE#:	HCG.....: 8	3	24,008	149,273	0	44.49	4.07	4.07	.00	810962
ALT RRC#:	GRAPH.....:	4	12,865	84,771	0	45.11	4.07	4.07	.00	440620
		5	8,129	55,928	0	45.75	4.07	4.07	.00	282365
		6	5,649	40,224	0	46.39	4.07	4.07	.00	198966
			4,175	30,608	0	47.06	4.06	4.06	.00	149173

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	119,531	728,452	0	4,037,285

00	DEWITT COUNTY	1.000000	5,878,610		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
35	WESTHOFF ISD	1.000000	5,878,610	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	DEWITT CO ROAD #1	1.000000	5,878,610	--	-----	-----	-----	-----	-----	-----	-----
66	DEWITT COUNTY MEDICA	1.000000	5,878,610	1	1136079	0	3291278	232309	3,058,969	2,852,489	977479
69	PECAN VALLEY WATER D	1.000000	5,878,610	2	461273	0	1272235	232309	1,039,926	843,245	331440
				3	261953	0	702573	232309	470,264	331,588	160554
				4	172825	0	455190	232309	222,881	136,658	91247
				5	124297	0	323263	232309	90,954	48,493	56842
				6	94350	0	243523	232309	11,214	5,199	37562
					=====	=====	=====	=====	=====	=====	=====
					2250777	0	6288062	1393854	4,894,208	4,217,672	1655124

*** PARAMETERS ***	\$/BBLRESV: 29.84	EQUIP VAL: 5,826
	\$/BBLPROD: 0	WI OIL VAL: 2,707,977
	WI PAYOUT: 2.3	GAS VAL: 1,509,690
	RI PAYOUT: 2.9	PRD VAL: 0

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 5,878,610	WI TOTAL: 4,223,490	RI TOTAL: 1,655,120
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,050			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 336.2 D B: .560 De/Dt: 71.7 / 3.0
GAS: 1,820.0 D B: .620 De/Dt: 68.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 368,133
LAST YR GAS PROD: 2,003,349

REMARKS1: API# 123-35364
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL									
LEASE#, NAME.....: 8997 - P. FRISBIE A-KOLO A SA 4 W#4H				FULL WI DECIMAL = .761142				#WELLS: 1									
RRC#, WELL#.....: 298399 - 4H RRC DIST..: 02				FULL RI DECIMAL = .238858				DEPTH: 13392									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN																	
GAS FIELD#.....: 27135750																	
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				-----		-----		-----		-----	-----	-----	-----	-----	-----		
				1	103,285		592,415		0		43.87	3.66	3.66	.00	3448820		
ALT FRZ.: ALT G\$ RRC:				2	70,396		361,049		0		44.49	3.65	3.65	.00	2383834		
ALT JOB#: UNIT.....:				3	55,425		264,028		0		45.11	3.65	3.65	.00	1903024		
ALT LSE#: HCG.....:				4	46,529		209,697		0		45.75	3.65	3.65	.00	1620244		
ALT RRC#: GRAPH.....:				5	40,520		174,688		0		46.39	3.65	3.65	.00	1430736		
				6	36,141		150,141		0		47.06	3.65	3.65	.00	1294547		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32,782		131,924		0		47.06	3.65	3.65	.00	1174230		
---	-----	-----	-----	8	30,109		117,839		0		47.06	3.65	3.65	.00	1078485		
00	DEWITT CO APPRAISAL	1.000000	19,725,670	9	27,925		106,602		0		47.06	3.65	3.65	.00	1000255		
01	DEWITT COUNTY	1.000000	19,725,670	10	26,094		97,418		0		47.06	3.65	3.65	.00	934670		
30	NORDHEIM ISD	1.000000	19,725,670	11	24,537		89,766		0		47.06	3.65	3.65	.00	878899		
63	DEWITT CO ROAD #3	1.000000	19,725,670	12	23,194		83,287		0		47.06	3.65	3.65	.00	830794		
67	ECLETO WATERSHED DIS	1.000000	19,725,670	13	22,023		77,726		0		47.06	3.65	3.65	.00	788849		
69	PECAN VALLEY WATER D	1.000000	19,725,670	14	20,988		72,894		0		47.06	3.65	3.65	.00	751776		
				15	20,066		68,661		0		47.06	3.65	3.65	.00	718751		
				16	19,240		64,916		0		47.06	3.65	3.65	.00	689164		
				17	18,492		61,580		0		47.06	3.65	3.65	.00	662371		
				18	17,816		58,586		0		47.06	3.65	3.65	.00	638157		
				19	17,198		55,888		0		47.06	3.65	3.65	.00	616021		
				20	16,628		53,438		0		47.06	3.65	3.65	.00	595604		
				21	16,104		51,206		0		47.06	3.65	3.65	.00	576835		
				22	15,620		49,162		0		47.06	3.65	3.65	.00	559498		
				23	15,151		47,284		0		47.06	3.65	3.65	.00	542699		
				24	14,696		45,551		0		47.06	3.65	3.65	.00	526401		
*** PARAMETERS ***				25	14,255		43,949		0		47.06	3.65	3.65	.00	510605		
				26	13,827		42,461		0		47.06	3.65	3.65	.00	495274		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	13,412		41,077		0		47.06	3.65	3.65	.00	480409		
YRS FLAT:	FMVF:	8/8 RES:		28	13,010		39,783		0		47.06	3.65	3.65	.00	466010		
				=====		=====		=====						=====			
OIL WELLHEAD PRICE: 60.79				GAS WI GR PRICE: 4.26		785,463		3,253,016		0				27,596,962			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.26													
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
						1	1650338	0	5099158	176155	4,923,003	4,590,700	1498726				
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	1003055	0	3386889	176155	3,210,734	2,603,488	873212			
								3	733514	0	2636538	176155	2,460,383	1,734,841	596273		
179,750								4	582574	0	2202818	176155	2,026,663	1,242,628	437004		
								5	485313	0	1916049	176155	1,739,894	927,642	333431		
								6	417117	0	1711664	176155	1,535,509	711,893	261285		
								7	366507	0	1540737	176155	1,364,582	550,131	206312		
								8	327377	0	1405862	176155	1,229,707	431,086	165130		
								9	296158	0	1296413	176155	1,120,258	341,499	133576		
								10	270644	0	1205314	176155	1,029,159	272,810	108938		
								11	249385	0	1128284	176155	952,129	219,466	89453		
ALT JAN 1 HYPERBOLIC FORECAST:								12	231385	0	1062179	176155	886,024	177,595	73869		
OIL: 373.4 D B: 1.500 De/Dt: 40.0 / 3.0								13	215936	0	1004785	176155	828,630	144,422	61297		
GAS: 2,294.0 D B: 1.120 De/Dt: 47.7 / 3.0								14	202512	0	954288	176155	778,133	117,934	51066		
PRD: D B: De/Dt: /								15	190752	0	909503	176155	733,348	96,648	42693		
								16	180348	0	869512	176155	693,357	79,459	35803		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000								17	171080	0	833451	176155	657,296	65,500	30104		
SERV WELLS: EQ SCH#: VAL:								18	162762	0	800919	176155	624,764	54,136	25376		
INJ WELLS: EQ SCH#: VAL:								19	155266	0	771287	176155	595,132	44,843	21435		
COMPRESSRS: HP: VAL:								20	148460	0	744064	176155	567,909	37,210	18140		
OTHER EQ VALUE(RCNLD):								21	142259	0	719094	176155	542,939	30,937	15379		
								22	136580	0	696078	176155	519,923	25,757	13058		
								23	131363	0	674062	176155	497,907	21,450	11093		
LAST YR WI VAL: 7,810								24	126548	0	652949	176155	476,794	17,860	9426		
LAST YR RI VAL:								25	122098	0	632703	176155	456,548	14,874	8012		
LAST YR 8/8 VAL: 7,810								26	117964	0	613238	176155	437,083	12,383	6810		
								27	114119	0	594528	176155	418,373	10,305	5793		
								28	110524	0	576534	176155	400,379	8,576	4926		
LAST YR OIL PROD: 330,071								=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 1,893,762									9041938	0	36638900	493234031	706,560	14,586,073	5137620		
REMARKS1: API# 123-35412								\$/BBLRESV: 18.38		EQUIP VAL: 1,992							
REMARKS2:								\$/BBLPROD: 0		WI OIL VAL: 10,986,434		RI OIL VAL: 3,869,727					
MC1:								WI PAYOUT: 5.1		GAS VAL: 3,599,624		GAS VAL: 1,267,888					
MC2:								RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0					
										=====		=====					
								8/8 VALUE: 19,725,670		WI TOTAL: 14,588,050		RI TOTAL: 5,137,620					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 4/22/2026 MNRLCRAY				
LEASE#, NAME.....: 8942 - KLEINE-HAHN-BAU USW A W#1				FULL WI DECIMAL = .754340				#WELLS: 1				
RRC#, WELL#.....: 298435 - 1 RRC DIST.: 02				FULL RI DECIMAL = .245660				DEPTH: 13651				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	11,586	335,249	0	47.12	4.73	4.73	.00	411819
ALT FRZ.: ALT G\$ RRC:				2	9,320	268,885	0	47.80	4.73	4.73	.00	336055
ALT JOB#: UNIT.....:				3	7,912	227,991	0	48.46	4.73	4.73	.00	289226
ALT LSE#: HCG.....:				4	6,939	199,806	0	49.15	4.73	4.73	.00	257269
ALT RRC#: GRAPH.....:				5	6,219	178,986	0	49.83	4.72	4.72	.00	233764
				6	5,663	162,867	0	50.54	4.72	4.72	.00	215898
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,216	149,952	0	50.54	4.72	4.72	.00	198857
---	-----	-----	-----	8	4,848	139,326	0	50.54	4.72	4.72	.00	184827
00	DEWITT CO APPRAISAL	1.000000	7,162,880	9	4,536	130,405	0	50.54	4.72	4.72	.00	172932
01	DEWITT COUNTY	1.000000	7,162,880	10	4,274	122,786	0	50.54	4.72	4.72	.00	162943
32	YORKTOWN ISD	1.000000	7,162,880	11	4,044	116,191	0	50.54	4.72	4.72	.00	154175
63	DEWITT CO ROAD #3	1.000000	7,162,880	12	3,843	110,416	0	50.54	4.72	4.72	.00	146512
69	PECAN VALLEY WATER D	1.000000	7,162,880	13	3,666	105,310	0	50.54	4.72	4.72	.00	139764
				14	3,510	100,756	0	50.54	4.72	4.72	.00	133816
				15	3,366	96,666	0	50.54	4.72	4.72	.00	128327
				16	3,237	92,964	0	50.54	4.72	4.72	.00	123409
				17	3,119	89,600	0	50.54	4.72	4.72	.00	118910
				18	3,012	86,524	0	50.54	4.72	4.72	.00	114831
				19	2,913	83,701	0	50.54	4.72	4.72	.00	111056
				20	2,824	81,093	0	50.54	4.72	4.72	.00	107663
				21	2,739	78,660	0	50.54	4.72	4.72	.00	104423
				22	2,657	76,300	0	50.54	4.72	4.72	.00	101296
				23	2,577	74,011	0	50.54	4.72	4.72	.00	98246
				24	2,500	71,791	0	50.54	4.72	4.72	.00	95311
*** PARAMETERS ***				25	2,425	69,637	0	50.54	4.72	4.72	.00	92452
				26	2,352	67,548	0	50.54	4.72	4.72	.00	89668
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,281	65,522	0	50.54	4.72	4.72	.00	86962
YRS FLAT:	FMVF:	8/8 RES:		28	2,213	63,556	0	50.54	4.72	4.72	.00	84369
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.51				119,791	3,446,499	0						4,494,780
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1196178	0	1607997	201390	1,406,607	1,311,661	490459	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	959389	0	1295444	201390	1,094,054	887,136	346602	
-----				3	813478	0	1102704	201390	901,314	635,526	258799	
205,500				4	712913	0	970182	201390	768,792	471,377	199735	
-----				5	637277	0	871041	201390	669,651	357,032	157300	
				6	579885	0	795783	201390	594,393	275,573	126062	
				7	533902	0	732759	201390	531,369	214,222	101824	
				8	496068	0	680895	201390	479,505	168,096	82996	
				9	464305	0	637237	201390	435,847	132,863	68137	
				10	437178	0	600121	201390	398,731	105,695	56288	
				11	413696	0	567871	201390	366,481	84,473	46722	
ALT JAN 1 HYPERBOLIC FORECAST:				12	393134	0	539646	201390	338,256	67,801	38947	
OIL: 36.3 D B: 1.500 De/Dt: 22.6 / 3.0				13	374955	0	514719	201390	313,329	54,610	32586	
GAS: 1,052.0 D B: 1.500 De/Dt: 22.9 / 3.0				14	358740	0	492556	201390	291,166	44,129	27353	
PRD: D B: De/Dt: /				15	344178	0	472505	201390	271,115	35,730	23017	
				16	330997	0	454406	201390	253,016	28,996	19417	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	319019	0	437929	201390	236,539	23,571	16415	
SERV WELLS: EQ SCH#: VAL:				18	308067	0	422898	201390	221,508	19,194	13905	
INJ WELLS: EQ SCH#: VAL:				19	298016	0	409072	201390	207,682	15,649	11798	
COMPRESSRS: HP: VAL:				20	288730	0	396393	201390	195,003	12,777	10029	
OTHER EQ VALUE(RCNLD):				21	280068	0	384491	201390	183,101	10,433	8534	
				22	271665	0	372961	201390	171,571	8,499	7261	
				23	263515	0	361761	201390	160,371	6,909	6178	
LAST YR WI VAL: 8,623,440				24	255611	0	350922	201390	149,532	5,601	5257	
LAST YR RI VAL: 3,423,110				25	247941	0	340393	201390	139,003	4,528	4473	
LAST YR 8/8 VAL: 12,046,550				26	240504	0	330172	201390	128,782	3,648	3805	
				27	233290	0	320252	201390	118,862	2,928	3238	
				28	226290	0	310659	201390	109,269	2,341	2755	
LAST YR OIL PROD: 17,103				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 491,470					12278989	0	16773769	563892011	134,849	4,990,998		2169892
REMARKS1: API #123-35265					\$/BBLRESV: 14.80		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,337,408		RI OIL VAL: 581,453			
MC1:					WI PAYOUT: 5.3		GAS VAL: 3,653,585		GAS VAL: 1,588,437			
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 7,162,880		WI TOTAL: 4,992,990		RI TOTAL: 2,169,890			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY									
LEASE#, NAME.....: 9051 - BLACKWELL A-OEHLKE A SA 2 W#2H				FULL WI DECIMAL = .754049				#WELLS: 1									
RRC#, WELL#.....: 298450 - 2H RRC DIST..: 02				FULL RI DECIMAL = .245951				DEPTH: 13648									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	44,391		344,280			0	47.12	4.18	4.18	.00	1577247		
ALT FRZ.: ALT G\$ RRC:				2	30,255		234,655			0	47.80	4.18	4.18	.00	1090497		
ALT JOB#: UNIT.....				3	23,819		184,755			0	48.46	4.18	4.18	.00	870375		
ALT LSE#: HCG.....: 8				4	19,995		155,097			0	49.15	4.18	4.18	.00	741045		
ALT RRC#: GRAPH.....				5	17,414		135,070			0	49.83	4.17	4.17	.00	654318		
				6	15,530		120,475			0	50.54	4.17	4.17	.00	591843		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,088		109,280			0	50.54	4.17	4.17	.00	536889		
---	-----	-----	-----	8	12,938		100,373			0	50.54	4.17	4.17	.00	493062		
00	DEWITT CO APPRAISAL	1.000000	9,459,040	9	11,998		93,085			0	50.54	3.84	3.84	.00	457239		
01	DEWITT COUNTY	1.000000	9,459,040	10	11,213		86,988			0	50.54	3.84	3.84	.00	427323		
35	WESTHOFF ISD	1.000000	9,459,040	11	10,544		81,804			0	50.54	3.84	3.84	.00	401828		
61	DEWITT CO ROAD #1	1.000000	9,459,040	12	9,966		77,329			0	50.54	3.84	3.84	.00	379801		
66	DEWITT COUNTY MEDICA	1.000000	9,459,040	13	9,462		73,419			0	50.54	3.84	3.84	.00	360593		
69	PECAN VALLEY WATER D	1.000000	9,459,040	14	9,019		69,969			0	50.54	3.84	3.84	.00	343711		
				15	8,621		66,898			0	50.54	3.84	3.84	.00	328543		
				16	8,266		64,141			0	50.54	3.84	3.84	.00	315014		
				17	7,947		61,654			0	50.54	3.84	3.84	.00	302857		
				18	7,656		59,394			0	50.54	3.84	3.84	.00	291767		
				19	7,388		57,333			0	50.54	3.84	3.84	.00	281554		
				20	7,143		55,438			0	50.54	3.84	3.84	.00	272217		
				21	6,918		53,693			0	50.54	3.84	3.84	.00	263642		
				22	6,710		52,081			0	50.54	3.84	3.84	.00	255716		
				23	6,509		50,519			0	50.54	3.84	3.84	.00	248056		
				24	6,314		49,003			0	50.54	3.84	3.84	.00	240624		
*** PARAMETERS ***				25	6,125		47,533			0	50.54	3.84	3.84	.00	233422		
				26	5,941		46,107			0	50.54	3.84	3.84	.00	226409		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	5,763		44,724			0	50.54	3.84	3.84	.00	219626		
YRS FLAT:	FMVF:	8/8 RES:		28	5,590		43,382			0	50.54	3.84	3.84	.00	213033		
				=====													
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 4.49		337,523		2,618,479		0		12,618,251					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.49													
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	1085145		0		2662392		302241	2,360,151	2,200,840	813337			
OP EXP \$/YR				2	739615		0		1830112		302242	1,527,870	1,238,904	490424			
OIL BOPD				3	582334		0		1452709		302242	1,150,467	811,206	341480			
GAS MCF/D				4	488854		0		1229899		302242	927,657	568,783	253601			
PROD BBL/D				5	424712		0		1079030		302242	776,788	414,152	195167			
				6	378820		0		970663		302242	668,421	309,894	154006			
				7	343618		0		880507		302242	578,265	233,128	122547			
				8	315611		0		808673		302242	506,431	177,535	98726			
				9	269532		0		726771		302242	424,529	129,414	77832			
				10	251878		0		679201		302242	376,959	99,924	63805			
				11	236867		0		638695		302242	336,453	77,552	52632			
ALT JAN 1 HYPERBOLIC FORECAST:				12	223910		0		603711		302242	301,469	60,427	43638			
OIL: 160.5 D B: 1.500 De/Dt: 40.0 / 3.0				13	212588		0		573181		302242	270,939	47,222	36345			
GAS: 1,244.6 D B: 1.500 De/Dt: 40.0 / 3.0				14	202599		0		546310		302242	244,068	36,991	30385			
PRD: D B: De/Dt: /				15	193706		0		522249		302242	220,007	28,995	25480			
				16	185723		0		500737		302242	198,495	22,748	21430			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	178522		0		481379		302242	179,137	17,851	18072			
SERV WELLS: EQ SCH#: VAL:				18	171978		0		463745		302242	161,503	13,995	15271			
INJ WELLS: EQ SCH#: VAL:				19	166010		0		447564		302242	145,322	10,950	12928			
COMPRESSRS: HP: VAL:				20	160523		0		432740		302242	130,498	8,551	10966			
OTHER EQ VALUE(RCNLD):				21	155471		0		419113		302242	116,871	6,659	9316			
				22	150803		0		406519		302242	104,277	5,166	7926			
				23	146280		0		394336		302242	92,094	3,967	6745			
LAST YR WI VAL: 7,810				24	141891		0		382515		302242	80,273	3,007	5739			
LAST YR RI VAL:				25	137634		0		371056		302242	68,814	2,242	4883			
LAST YR 8/8 VAL: 7,810				26	133505		0		359914		302242	57,672	1,634	4155			
				27	129500		0		349126		302242	46,884	1,155	3536			
				28	125615		0		338648		302242	36,406	780	3008			
LAST YR OIL PROD: 181,055				=====													
LAST YR GAS PROD: 1,792,677				7933244		0		20551495		846277512		088,720		6,533,672		2923380	
REMARKS1: API# 123-35366				\$/BBLRESV: 15.76				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 4,011,557				RI OIL VAL: 1,794,903					
MC1:				WI PAYOUT: 4.7				GAS VAL: 2,522,108				GAS VAL: 1,128,474					
MC2:				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE:		9,459,040		WI TOTAL:		6,535,660		RI TOTAL:		2,923,380			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 9052 - BLACKWELL A-OEHLKE A SA 3 W#3H				FULL WI DECIMAL = .754357				#WELLS: 1			
RRC#, WELL#.....: 298451 - 3H RRC DIST.: 02				FULL RI DECIMAL = .245643				DEPTH: 13650			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	57,364	489,146	0	47.12	4.10	4.10	.00 2039021
ALT FRZ.: ALT G\$ RRC:				2	39,098	333,395	0	47.80	4.10	4.10	.00 1409806
ALT JOB#: UNIT.....				3	30,782	262,498	0	48.46	4.10	4.10	.00 1125271
ALT LSE#: HCG.....: 8				4	25,840	220,361	0	49.15	4.10	4.10	.00 958061
ALT RRC#: GRAPH.....				5	22,503	191,911	0	49.83	4.10	4.10	.00 845879
				6	20,071	171,174	0	50.54	4.09	4.09	.00 765211
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,205	155,266	0	50.54	4.09	4.09	.00 694069
---	-----	-----	-----	8	16,722	142,609	0	50.54	4.09	4.09	.00 637530
00	DEWITT CO APPRAISAL	1.000000	12,938,060	9	15,505	132,252	0	50.54	3.77	3.77	.00 591131
01	DEWITT COUNTY	1.000000	12,938,060	10	14,491	123,593	0	50.54	3.77	3.77	.00 552472
35	WESTHOFF ISD	1.000000	12,938,060	11	13,627	116,227	0	50.54	3.77	3.77	.00 519532
61	DEWITT CO ROAD #1	1.000000	12,938,060	12	12,880	109,869	0	50.54	3.77	3.77	.00 491053
66	DEWITT COUNTY MEDICA	1.000000	12,938,060	13	12,229	104,313	0	50.54	3.77	3.77	.00 466233
69	PECAN VALLEY WATER D	1.000000	12,938,060	14	11,653	99,412	0	50.54	3.77	3.77	.00 444273
				15	11,142	95,049	0	50.54	3.77	3.77	.00 424791
				16	10,686	91,132	0	50.54	3.77	3.77	.00 407406
				17	10,270	87,600	0	50.54	3.77	3.77	.00 391546
				18	9,894	84,390	0	50.54	3.77	3.77	.00 377211
				19	9,548	81,457	0	50.54	3.77	3.77	.00 364019
				20	9,233	78,768	0	50.54	3.77	3.77	.00 352010
				21	8,942	76,291	0	50.54	3.77	3.77	.00 340916
				22	8,674	73,999	0	50.54	3.77	3.77	.00 330698
				23	8,414	71,779	0	50.54	3.77	3.77	.00 320785
				24	8,162	69,626	0	50.54	3.77	3.77	.00 311178
*** PARAMETERS ***				25	7,917	67,537	0	50.54	3.77	3.77	.00 301837
				26	7,679	65,511	0	50.54	3.77	3.77	.00 292763
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	7,449	63,546	0	50.54	3.77	3.77	.00 283995
YRS FLAT: FMVF: 8/8 RES:				28	7,226	61,640	0	50.54	3.77	3.77	.00 275493
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.41					436,206	3,720,351	0				16,314,190
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	1512862	0	3551883	355220	3,196,663	2,980,887	1083268
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1031145	0	2440951	355221	2,085,730	1,691,255	653027
-----				3	811871	0	1937142	355221	1,581,921	1,115,428	454596
362,470				4	681547	0	1639608	355221	1,284,387	787,509	337521
-----				5	593555	0	1439434	355221	1,084,213	578,059	259923
				6	528127	0	1293338	355221	938,117	434,930	204861
				7	479045	0	1173114	355221	817,893	329,733	163001
				8	439994	0	1077524	355221	722,303	253,211	131330
				9	376115	0	967246	355221	612,025	186,570	103413
				10	351489	0	903961	355221	548,740	145,460	84778
				11	330541	0	850073	355221	494,852	114,063	69934
ALT JAN 1 HYPERBOLIC FORECAST:				12	312459	0	803512	355221	448,291	89,855	57984
OIL: 207.4 D B: 1.500 De/Dt: 40.0 / 3.0				13	296658	0	762891	355221	407,670	71,053	48293
GAS: 1,768.3 D B: 1.500 De/Dt: 40.0 / 3.0				14	282720	0	726993	355221	371,772	56,345	40368
PRD: D B: De/Dt: /				15	270312	0	695103	355221	339,882	44,794	33857
				16	259173	0	666579	355221	311,358	35,682	28480
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	249128	0	640674	355221	285,453	28,446	24012
SERV WELLS: EQ SCH#: VAL:				18	239999	0	617210	355221	261,989	22,702	20291
INJ WELLS: EQ SCH#: VAL:				19	231658	0	595677	355221	240,456	18,118	17179
COMPRESSRS: HP: VAL:				20	224010	0	576020	355221	220,799	14,467	14572
OTHER EQ VALUE(RCNLD):				21	216966	0	557882	355221	202,661	11,547	12381
				22	210448	0	541146	355221	185,925	9,211	10534
				23	204134	0	524919	355221	169,698	7,310	8964
LAST YR WI VAL: 7,810				24	198011	0	509189	355221	153,968	5,767	7627
LAST YR RI VAL:				25	192070	0	493907	355221	138,686	4,519	6490
LAST YR 8/8 VAL: 7,810				26	186308	0	479071	355221	123,850	3,508	5521
				27	180720	0	464715	355221	109,494	2,697	4698
				28	175300	0	450793	355221	95,572	2,047	3997
LAST YR OIL PROD: 241,240				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,257,002					11066365	0	27380555	994618717	434,368	9,045,173	3890900
REMARKS1: API# 123-35367					\$/BBLRESV: 16.38		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,389,394		RI OIL VAL: 2,318,319		
MC1:					WI PAYOUT: 4.8		GAS VAL: 3,655,769		GAS VAL: 1,572,577		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 12,938,060		WI TOTAL: 9,047,160		RI TOTAL: 3,890,900		

REMARKS1: API# 123-35401
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 8954 - Balsa B W#2H FULL WI DECIMAL = .739895 #WELLS: 1
RRC#, WELL#..... 298516 - 2H RRC DIST... 02 FULL RI DECIMAL = .260105 DEPTH: 14448
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	8,238,260	1	38,064	601,703	0	40.54	2.20	3.49	.00	1141743
01	DEWITT COUNTY	1.000000	8,238,260	2	36,162	374,018	0	41.11	2.20	3.49	.00	1099943
30	NORDHEIM ISD	1.000000	8,238,260	3	34,354	272,086	0	41.69	2.20	3.49	.00	1059691
63	DEWITT CO ROAD #3	1.000000	8,238,260	4	32,634	213,975	0	42.28	2.20	3.48	.00	1020882
69	PECAN VALLEY WATER D	1.000000	8,238,260	5	31,003	176,370	0	42.87	2.20	3.48	.00	983393
				6	29,453	150,025	0	43.47	2.19	3.48	.00	947304
				7	27,981	130,541	0	43.47	2.19	3.48	.00	899959
				8	26,582	115,538	0	43.47	2.19	3.48	.00	854963
				9	25,254	103,632	0	43.47	2.19	3.48	.00	812250
				10	23,991	93,950	0	43.47	2.19	3.48	.00	771628
				11	22,791	85,926	0	43.47	2.19	3.48	.00	733032
				12	21,652	79,162	0	43.47	2.19	3.48	.00	696398
				13	20,570	73,389	0	43.47	2.19	3.48	.00	661598
				14	19,542	68,401	0	43.47	2.19	3.48	.00	628534
				15	18,565	64,046	0	43.47	2.19	3.48	.00	597110
				16	17,637	60,213	0	43.47	2.19	3.48	.00	567263
				17	16,754	56,814	0	43.47	2.19	3.48	.00	538863
				-----	-----	-----	-----	-----	-----	-----	-----	-----
					442,989	2,719,789	0					14,014,554

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	979433	0	2121176	840436*	1,280,740	1,194,290	887492
	2	608815	0	1708758	610736	1,098,022	890,353	596622
	3	442893	0	1502584	610736	891,848	628,851	446468
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	4	348302	0	1369184	610736	758,448	465,034	349317
YRS FLAT: FMVF: 8/8 RES:	5	287090	0	1270483	610736	659,747	351,751	280231
	6	243096	0	1190400	610736	579,664	268,744	228046
OIL WELLHEAD PRICE: 56.17 GAS WI GR PRICE: 2.56	7	211525	0	1111484	610736	500,748	201,877	185416
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07	8	187214	0	1042177	610736	431,441	151,246	151639
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	167922	0	980172	610736	369,436	112,619	124551
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	152234	0	923862	610736	313,126	83,004	102618
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	139232	0	872264	610736	261,528	60,282	84753
	12	128272	0	824670	610736	213,934	42,881	70132
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	118917	0	780515	610736	169,779	29,590	58128
-----	14	110835	0	739369	610736	128,633	19,496	48236
623,200	15	103778	0	700888	610736	90,152	11,882	40069
-----	16	97567	0	664830	610736	54,094	6,200	33317
	17	92060	0	630923	610736	20,187	2,011	27723
	-----	-----	-----	-----	-----	-----	-----	-----
		4419185	0	18433739	10612212	7,821,527	4,520,111	3714758

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 2,256.6 D B: 1.000 De/Dt: 45.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230,530
LAST YR RI VAL: 4,953,310
LAST YR 8/8 VAL: 11,183,840

LAST YR OIL PROD: 45,673
LAST YR GAS PROD: 1,377,558
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API# 123-35421
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME.....: 8955 - BALSA C W#3H FULL WI DECIMAL = .736945 #WELLS: 1
RRC#, WELL#.....: 298517 - 3H RRC DIST...: 02 FULL RI DECIMAL = .263055 DEPTH: 14383
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	1,048,650	1	9,179	356,078	0	47.12	3.34	3.34	.00	318739
01	DEWITT COUNTY	1.000000	1,048,650	2	6,561	254,647	0	47.80	3.34	3.34	.00	231118
30	NORDHEIM ISD	1.000000	1,048,650									
63	DEWITT CO ROAD #3	1.000000	1,048,650		15,740	610,725	0					549,857
69	PECAN VALLEY WATER D	1.000000	1,048,650									

\$/BBLRESV: 9.01 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 104,555 RI OIL VAL: 174,394
WI PAYOUT: 1.4 GAS VAL: 285,841 GAS VAL: 476,771
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,048,650 WI TOTAL: 397,480 RI TOTAL: 651,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
831,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: 1,229.0 D B: 1.500 De/Dt: 35.0 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,797,670
LAST YR RI VAL: 4,967,840
LAST YR 8/8 VAL: 9,765,510

LAST YR OIL PROD: 25,281
LAST YR GAS PROD: 934,731

REMARKS1: API# 123-35422
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8999 - POKLUDA A-BYERLY A SA 7 W#7H FULL WI DECIMAL = .761370 #WELLS: 1
RRC#, WELL#..... 298520 - 7H RRC DIST..: 02 FULL RI DECIMAL = .238630 DEPTH: 13748
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 95,602	790,434	0	43.87	3.61	3.61	.00	3193231
ALT G\$ RRC:	2 56,472	494,877	0	44.49	3.61	3.61	.00	1912896
ALT JOB#:	3 40,474	373,520	0	45.11	3.61	3.61	.00	1390096
ALT LSE#:	4 31,666	304,904	0	45.75	3.61	3.61	.00	1103012
ALT RRC#:	5 26,068	260,053	0	46.39	3.61	3.61	.00	920721
	6 22,184	228,134	0	47.06	3.61	3.61	.00	794854
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 19,326	204,102	0	47.06	3.61	3.61	.00	692452
	8 17,136	185,273	0	47.06	3.61	3.61	.00	613984
00 DEWITT CO APPRAISAL 1.000000 14,884,530	9 15,399	170,063	0	47.06	3.61	3.61	.00	551747
01 DEWITT COUNTY 1.000000 14,884,530	10 13,987	157,489	0	47.06	3.61	3.61	.00	501155
30 NORDHEIM ISD 1.000000 14,884,530	11 12,820	146,894	0	47.06	3.61	3.61	.00	459342
63 DEWITT CO ROAD #3 1.000000 14,884,530	12 11,834	137,832	0	47.06	3.61	3.61	.00	424013
69 PECAN VALLEY WATER D 1.000000 14,884,530	13 10,995	129,981	0	47.06	3.61	3.61	.00	393952
	14 10,267	123,098	0	47.06	3.61	3.61	.00	367867
	15 9,631	117,017	0	47.06	3.61	3.61	.00	345079
	16 9,073	111,590	0	47.06	3.61	3.61	.00	325086
	=====	=====	=====					=====
	402,934	3,935,261	0					13,989,487

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 2172544	0	5365775	629640	4,736,135	4,416,446	1575111
	2 1360192	0	3273088	629640	2,643,448	2,143,493	842814
*** PARAMETERS ***	3 1026637	0	2416733	629640	1,787,093	1,260,097	545876
	4 838043	0	1941055	629640	1,311,415	804,081	384592
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5 714768	0	1635489	629640	1,005,849	536,278	284251
YRS FLAT: FMVF: 8/8 RES:	6 627037	0	1421891	629640	792,251	367,303	216779
	7 560984	0	1253436	629640	623,796	251,484	167632
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21	8 509231	0	1123215	629640	493,575	173,028	131765
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21	9 467426	0	1019173	629640	389,533	118,745	104879
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10 432866	0	934021	629640	304,381	80,685	84313
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11 403745	0	863087	629640	233,447	53,809	68342
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12 378838	0	802851	629640	173,211	34,719	55764
	13 357259	0	751211	629640	121,571	21,188	45771
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14 338340	0	706207	629640	76,567	11,605	37743
	15 321627	0	666706	629640	37,066	4,885	31256
642,490	16 306710	0	631796	629640	2,156	247	25982
	=====	=====	=====	=====	=====	=====	=====
	10816247	0	24805734	1007424014	731,494	10,278,093	4602870

\$/BBLRESV: 18.89	EQUIP VAL: 3,577
\$/BBLPROD: 0	WI OIL VAL: 5,796,444
WI PAYOUT: 3.9	GAS VAL: 4,481,639
RI PAYOUT: 5.0	PRD VAL: 0
	RI OIL VAL: 2,595,839
	GAS VAL: 2,007,026
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 377.5 D B: 1.050 De/Dt: 49.7 / 3.0 8/8 VALUE: 14,884,530 WI TOTAL: 10,281,660 RI TOTAL: 4,602,870
GAS: 3,067.0 D B: 1.340 De/Dt: 47.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 184,699
LAST YR GAS PROD: 1,973,779

REMARKS1: API# 123-35425
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 9000 - POKLUDA A-BYERLY A SA 8 W#8H FULL WI DECIMAL = .764666 #WELLS: 1
RRC#, WELL#..... 298521 - 8H RRC DIST..: 02 FULL RI DECIMAL = .235334 DEPTH: 13736
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	96,117		784,755	0	43.87	3.61	3.61	.00	3224331
				2	55,470		499,332	0	44.49	3.61	3.61	.00	1887089
				3	39,466		378,324	0	45.11	3.61	3.61	.00	1361343
				4	30,779		309,171	0	45.75	3.61	3.61	.00	1076756
				5	25,295		263,735	0	46.39	3.61	3.61	.00	897286
				6	21,508		231,309	0	47.06	3.61	3.61	.00	773969
				7	18,730		206,853	0	47.06	3.61	3.61	.00	674002
				8	16,603		187,671	0	47.06	3.61	3.61	.00	597462
00	DEWITT CO APPRAISAL	1.000000	14,852,560	9	14,922		172,169	0	47.06	3.61	3.61	.00	536971
01	DEWITT COUNTY	1.000000	14,852,560	10	13,558		159,351	0	47.06	3.61	3.61	.00	487887
30	NORDHEIM ISD	1.000000	14,852,560	11	12,425		148,548	0	47.06	3.61	3.61	.00	447116
63	DEWITT CO ROAD #3	1.000000	14,852,560	12	11,474		139,308	0	47.06	3.61	3.61	.00	412894
69	PECAN VALLEY WATER D	1.000000	14,852,560	13	10,660		131,298	0	47.06	3.61	3.61	.00	383602
				14	9,957		124,284	0	47.06	3.61	3.61	.00	358304
				15	9,343		118,080	0	47.06	3.61	3.61	.00	336210
				16	8,804		112,552	0	47.06	3.61	3.61	.00	316814
				=====	=====		=====	=====					=====
					395,111		3,966,740	0					13,772,036

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	2166272	0	5390603	616959	4,773,644	4,451,423	1553817
	2	1378378	0	3265467	616959	2,648,508	2,147,596	825662
*** PARAMETERS ***	3	1044342	0	2405685	616959	1,788,726	1,261,249	533566
	4	853449	0	1930205	616959	1,313,246	805,204	375535
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	728026	0	1625312	616959	1,008,353	537,613	277380
YRS FLAT: FMVF: 8/8 RES:	6	638516	0	1412485	616959	795,526	368,822	211454
	7	571006	0	1245008	616959	628,049	253,198	163496
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21	8	518055	0	1115517	616959	498,558	174,775	128499
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21	9	475263	0	1012234	616959	395,275	120,495	102283
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	439880	0	927767	616959	310,808	82,389	82235
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	410058	0	857174	616959	240,215	55,369	66648
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	384552	0	797446	616959	180,487	36,177	54388
	13	362441	0	746043	616959	129,084	22,498	44634
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	343079	0	701383	616959	84,424	12,795	36809
-----	15	325953	0	662163	616959	45,204	5,957	30482
629,550	16	310694	0	627508	616959	10,549	1,209	25339
-----	=====	=====	=====	=====	=====	=====	=====	=====
		10949964	0	24722000	987134414	850,656	10,336,769	4512227

\$/BBLRESV: 19.06 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 5,758,366 RI OIL VAL: 2,513,653
WI PAYOUT: 3.9 GAS VAL: 4,578,393 GAS VAL: 1,998,569
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 388.5 D B: 1.060 De/Dt: 51.7 / 3.0 8/8 VALUE: 14,852,560 WI TOTAL: 10,340,340 RI TOTAL: 4,512,220
GAS: 2,987.0 D B: 1.320 De/Dt: 45.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 203,970
LAST YR GAS PROD: 2,174,178

REMARKS1: API# 123-35426
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/04/2026 MNRLCRAY

LEASE#, NAME..... 8926 - LESKE-JUDD-MOTL SA D W#4H FULL WI DECIMAL = .785607 #WELLS: 1
RRC#, WELL#..... 298538 - 4H RRC DIST..: 02 FULL RI DECIMAL = .214393 DEPTH: 13466
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 7,289,580
01 DEWITT COUNTY 1.000000 7,289,580
34 CUERO ISD (DEWITT CO .040000 291,590
35 WESTHOFF ISD .960000 6,998,000
61 DEWITT CO ROAD #1 1.000000 7,289,580
66 DEWITT COUNTY MEDICA 1.000000 7,289,580
69 PECAN VALLEY WATER D 1.000000 7,289,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 52,733 355,523 0 47.12 3.47 3.47 .00 1952060
2 34,738 234,196 0 47.80 3.47 3.47 .00 1304482
3 25,944 174,927 0 48.46 3.47 3.47 .00 987701
4 20,715 139,679 0 49.15 3.46 3.46 .00 799860
5 17,243 116,277 0 49.83 3.46 3.46 .00 675008
6 14,768 99,605 0 50.54 3.46 3.46 .00 586357
7 12,919 87,120 0 50.54 3.46 3.46 .00 512943
8 11,479 77,420 0 50.54 3.46 3.46 .00 455769
9 10,328 69,663 0 50.54 3.46 3.46 .00 410069
10 9,388 63,320 0 50.54 3.46 3.46 .00 372747

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 969176 0 2921236 510736 2,410,500 2,247,791 746657
2 638431 0 1942913 510737 1,432,176 1,161,309 435616
3 476861 0 1464562 510737 953,825 672,551 288038
4 379675 0 1179535 510737 668,798 410,067 203494
5 316064 0 991072 510737 480,335 256,096 149980
6 270746 0 857103 510737 346,366 160,582 113779
7 236810 0 749753 510737 239,016 96,359 87307
8 210443 0 666212 510737 155,475 54,503 68049
9 189358 0 599427 510737 88,690 27,036 53710
10 172116 0 544863 510737 34,126 9,046 42825

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 3859680 0 11916676 5107369 6,809,307 5,095,340 2189455

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.04 \$/BBLRESV: 20.86 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04 \$/BBLPROD: 0 WI OIL VAL: 3,445,015 RI OIL VAL: 1,480,315
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,650,319 GAS VAL: 709,138
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,289,580 WI TOTAL: 5,100,130 RI TOTAL: 2,189,450

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

521,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.6 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 1,271.4 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,683,410
LAST YR RI VAL: 3,309,570
LAST YR 8/8 VAL: 14,992,980

LAST YR OIL PROD: 100,254
LAST YR GAS PROD: 687,212

REMARKS1: API #123-35391
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/04/2026 MNRLCRAY			
LEASE#, NAME.....: 8924 - LESKE-MOTL SA B W#2H				FULL WI DECIMAL = .786054				#WELLS: 1			
RRC#, WELL#.....: 298540 - 2H RRC DIST...: 02				FULL RI DECIMAL = .213946				DEPTH: 13177			
OPERATOR#, AGENT#: 525398 -											
OPERATOR NAME.....: MARATHON OIL EF LLC											
GAS FIELD#.....: 27135750											
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	32,320	221,857	0	47.12	3.69	3.69	.00 1197096
ALT JOB#: UNIT.....				2	21,289	146,145	0	47.80	3.68	3.68	.00 799900
ALT LSE#: HCG.....				3	15,900	109,158	0	48.46	3.68	3.68	.00 605666
ALT RRC#: GRAPH.....				4	12,695	87,161	0	49.15	3.68	3.68	.00 490466
				5	10,566	72,561	0	49.83	3.68	3.68	.00 413860
				6	9,053	62,155	0	50.54	3.68	3.68	.00 359650
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,915	54,363	0	50.54	3.68	3.68	.00 314441
---	-----	-----	-----	8	7,033	48,309	0	50.54	3.68	3.68	.00 279401
00	DEWITT CO APPRAISAL	1.000000	6,284,390	9	6,328	43,469	0	50.54	3.68	3.68	.00 251394
01	DEWITT COUNTY	1.000000	6,284,390	10	5,752	39,510	0	50.54	3.68	3.68	.00 228511
34	CUERO ISD (DEWITT CO	.050000	314,220	11	5,273	36,215	0	50.54	3.68	3.68	.00 209481
35	WESTHOFF ISD	.950000	5,970,170	12	4,865	33,425	0	50.54	3.68	3.68	.00 193273
61	DEWITT CO ROAD #1	1.000000	6,284,390	13	4,517	31,033	0	50.54	3.68	3.68	.00 179448
66	DEWITT COUNTY MEDICA	1.000000	6,284,390	14	4,214	28,966	0	50.54	3.68	3.68	.00 167410
69	PECAN VALLEY WATER D	1.000000	6,284,390	15	3,951	27,152	0	50.54	3.68	3.68	.00 156962
				16	3,719	25,554	0	50.54	3.68	3.68	.00 147745
				17	3,511	24,134	0	50.54	3.68	3.68	.00 139482
				18	3,326	22,862	0	50.54	3.68	3.68	.00 132133
				19	3,158	21,718	0	50.54	3.68	3.68	.00 125458
				20	3,006	20,685	0	50.54	3.68	3.68	.00 119420
				21	2,871	19,741	0	50.54	3.68	3.68	.00 114057
				22	2,746	18,884	0	50.54	3.68	3.68	.00 109091
				23	2,632	18,097	0	50.54	3.68	3.68	.00 104562
*** PARAMETERS ***				24	2,526	17,374	0	50.54	3.68	3.68	.00 100351
				25	2,428	16,705	0	50.54	3.68	3.68	.00 96458
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,339	16,084	0	50.54	3.68	3.68	.00 92922
YRS FLAT: FMVF: 8/8 RES:				27	2,254	15,510	0	50.54	3.68	3.68	.00 89545
				28	2,178	14,974	0	50.54	3.68	3.68	.00 86526
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.30					188,365	1,293,801	0				7,304,709
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	643505	0	1840601	75577	1,765,024	1,645,885	469203
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	422751	0	1222651	75578	1,147,073	930,127	273399
-----				3	315759	0	921425	75578	845,847	596,415	180737
77,120				4	252129	0	742595	75578	667,017	408,975	127773
-----				5	209896	0	623756	75578	548,178	292,267	94144
				6	179794	0	539444	75578	463,866	215,058	71420
				7	157255	0	471696	75578	396,118	159,695	54782
				8	139742	0	419143	75578	343,565	120,440	42700
				9	125742	0	377136	75578	301,558	91,927	33703
				10	114290	0	342801	75578	267,223	70,836	26872
				11	104758	0	314239	75578	238,661	55,012	21609
ALT JAN 1 HYPERBOLIC FORECAST:				12	96688	0	289961	75578	214,383	42,971	17490
OIL: 115.6 D B: 1.000 De/Dt: 40.0 / 3.0				13	89768	0	269216	75578	193,638	33,749	14245
GAS: 793.4 D B: 1.000 De/Dt: 40.0 / 3.0				14	83789	0	251199	75578	175,621	26,617	11659
PRD: D B: De/Dt: /				15	78542	0	235504	75578	159,926	21,076	9588
				16	73920	0	221665	75578	146,087	16,742	7916
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	69812	0	209294	75578	133,716	13,325	6557
SERV WELLS: EQ SCH#: VAL:				18	66132	0	198265	75578	122,687	10,631	5448
INJ WELLS: EQ SCH#: VAL:				19	62823	0	188281	75578	112,703	8,493	4538
COMPRESSRS: HP: VAL:				20	59835	0	179255	75578	103,677	6,792	3790
OTHER EQ VALUE(RCNLD):				21	57104	0	171161	75578	95,583	5,446	3175
				22	54625	0	163716	75578	88,138	4,367	2664
				23	52349	0	156911	75578	81,333	3,504	2239
LAST YR WI VAL: 33,469,460				24	50257	0	150608	75578	75,030	2,811	1885
LAST YR RI VAL: 9,467,550				25	48322	0	144780	75578	69,202	2,255	1590
LAST YR 8/8 VAL: 42,937,010				26	46526	0	139448	75578	63,870	1,809	1343
				27	44865	0	134410	75578	58,832	1,449	1136
				28	43315	0	129841	75578	54,263	1,162	962
LAST YR OIL PROD: 95,602				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 691,848					3744293	0	11049002	2116183	8,932,819	4,789,836	1492567
REMARKS1: API #123-35389					\$/BBLRESV: 21.39		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,166,652		RI OIL VAL: 986,764		
MC1:					WI PAYOUT: 4.7		GAS VAL: 1,623,180		GAS VAL: 505,801		
MC2:					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,284,390		WI TOTAL: 4,791,820		RI TOTAL: 1,492,570		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY															
LEASE#, NAME.....: 8923 - LESKE-MOTL SA A W#1H				FULL WI DECIMAL = .767553				#WELLS: 1															
RRC#, WELL#.....: 298548 - 1H RRC DIST...: 02				FULL RI DECIMAL = .232447				DEPTH: 13428															
OPERATOR#, AGENT#: 525398 -																							
OPERATOR NAME.....: MARATHON OIL EF LLC																							
GAS FIELD#.....: 27135750																							
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	29,858		287,597		0		47.12	3.67	3.67		.00				1079877				
ALT FRZ.: ALT G\$ RRC:				2	18,559		178,767		0		47.80	3.66	3.66		.00				680912				
ALT JOB#: UNIT.....:				3	13,498		130,046		0		48.46	3.66	3.66		.00				502066				
ALT LSE#: HCG.....:				4	10,613		102,273		0		49.15	3.66	3.66		.00				400378				
ALT RRC#: GRAPH.....:				5	8,748		84,295		0		49.83	3.66	3.66		.00				334586				
				6	7,440		71,707		0		50.54	3.66	3.66		.00				288613				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,475		62,392		0		50.54	3.66	3.66		.00				251179				
---	-----	-----	-----	8	5,728		55,222		0		50.54	3.66	3.66		.00				222201				
00	DEWITT CO APPRAISAL	1.000000	4,821,350	9	5,137		49,530		0		50.54	3.66	3.66		.00				199275				
01	DEWITT COUNTY	1.000000	4,821,350	10	4,657		44,903		0		50.54	3.66	3.66		.00				180655				
34	CUERO ISD (DEWITT CO	.050000	241,070	11	4,258		41,066		0		50.54	3.66	3.66		.00				165177				
35	WESTHOFF ISD	.950000	4,580,280	12	3,923		37,837		0		50.54	3.66	3.66		.00				152181				
61	DEWITT CO ROAD #1	1.000000	4,821,350	13	3,637		35,077		0		50.54	3.66	3.66		.00				141087				
66	DEWITT COUNTY MEDICA	1.000000	4,821,350	14	3,389		32,689		0		50.54	3.66	3.66		.00				131467				
69	PECAN VALLEY WATER D	1.000000	4,821,350	15	3,173		30,610		0		50.54	3.66	3.66		.00				123087				
				16	2,983		28,776		0		50.54	3.66	3.66		.00				115717				
				17	2,816		27,151		0		50.54	3.66	3.66		.00				109239				
				18	2,660		25,700		0		50.54	3.66	3.66		.00				103187				
				19	2,529		24,396		0		50.54	3.66	3.66		.00				98105				
				20	2,405		23,218		0		50.54	3.66	3.66		.00				93295				
				21	2,295		22,149		0		50.54	3.66	3.66		.00				89028				
				22	2,193		21,175		0		50.54	3.66	3.66		.00				85071				
				23	2,100		20,282		0		50.54	3.66	3.66		.00				81463				
				24	2,016		19,460		0		50.54	3.66	3.66		.00				78205				
*** PARAMETERS ***				25	1,938		18,703		0		50.54	3.66	3.66		.00				75179				
				26	1,866		18,002		0		50.54	3.66	3.66		.00				72386				
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,796		17,352		0		50.54	3.66	3.66		.00				69671				
YRS FLAT:	FMVF:	8/8 RES:		28	1,734		16,752		0		50.54	3.66	3.66		.00				67266				
				=====				=====				=====				=====							
OIL WELLHEAD PRICE: 65.30				GAS WI GR PRICE: 4.27				158,424				1,527,127				0				5,990,553			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.27																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	810138		0		1890015		86494	1,803,521	1,681,782		536081								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	502200		0		1183112		86495	1,096,617	889,214		294364								
-----				3	365331		0		867397		86495	780,902	550,621		189309								
88,260	-----			4	287310		0		687688		86495	601,193	368,615		131655								
-----				5	236805		0		571391		86495	484,896	258,527		95957								
				6	201442		0		490055		86495	403,560	187,098		72191								
				7	175274		0		426453		86495	339,958	137,054		55107								
				8	155132		0		377333		86495	290,838	101,956		42771								
				9	139142		0		338417		86495	251,922	76,796		33649								
				10	126143		0		306798		86495	220,303	58,398		26759								
				11	115364		0		280541		86495	194,046	44,727		21464								
ALT JAN 1 HYPERBOLIC FORECAST:				12	106293		0		258474		86495	171,979	34,472		17347								
OIL:	112.0 D	B: 1.000	De/Dt: 45.0 / 3.0	13	98540		0		239627		86495	153,132	26,690		14107								
GAS:	1,078.6 D	B: 1.000	De/Dt: 45.0 / 3.0	14	91831		0		223298		86495	136,803	20,734		11531								
PRD:	D	B:	De/Dt: /	15	85991		0		209078		86495	122,583	16,156		9471								
				16	80839		0		196556		86495	110,061	12,613		7810								
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	76274		0		185513		86495	99,018	9,867		6467								
SERV WELLS:		EQ SCH#:	VAL:	18	72198		0		175385		86495	88,890	7,702		5362								
INJ WELLS:		EQ SCH#:	VAL:	19	68534		0		166639		86495	80,144	6,038		4469								
COMPRESSRS:	HP:		VAL:	20	65225		0		158520		86495	72,025	4,719		3730								
OTHER EQ VALUE(RCNLD):				21	62222		0		151250		86495	64,755	3,690		3121								
				22	59486		0		144557		86495	58,062	2,877		2617								
				23	56977		0		138440		86495	51,945	2,237		2199								
LAST YR WI VAL: 19,298,710				24	54668		0		132873		86495	46,378	1,737		1851								
LAST YR RI VAL: 6,144,600				25	52541		0		127720		86495	41,225	1,344		1561								
LAST YR 8/8 VAL: 25,443,310				26	50572		0		122958		86495	36,463	1,033		1318								
				27	48746		0		118417		86495	31,922	786		1113								
				28	47060		0		114326		86495	27,831	596		943								
LAST YR OIL PROD: 90,602				=====				=====				=====				=====							
LAST YR GAS PROD: 682,679				4292278				0				10282831				2421859 7,860,972 4,508,079 1594324							

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/12/2026 MNRLCRAY

LEASE#, NAME..... 9019 - RAYES A-CIACCIO A SA 3 W#3H FULL WI DECIMAL = .741220 #WELLS: 1
RRC#, WELL#..... 298554 - 3H RRC DIST..: 02 FULL RI DECIMAL = .258780 DEPTH: 13417
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	157,452		757,577		0	43.87	3.61	3.61	.00	5119917
				2	85,249		436,213		0	44.49	3.61	3.61	.00	2811246
				3	59,519		311,320		0	45.11	3.61	3.61	.00	1990103
				4	46,034		243,666		0	45.75	3.61	3.61	.00	1561050
				5	37,672		200,939		0	46.39	3.61	3.61	.00	1295359
				6	31,958		171,385		0	47.06	3.61	3.61	.00	1114753
				7	27,794		149,675		0	47.06	3.61	3.61	.00	969505
				8	24,621		133,021		0	47.06	3.61	3.61	.00	858825
00	DEWITT CO APPRAISAL	1.000000	21,487,620	9	22,119		119,826		0	47.06	3.61	3.61	.00	771551
01	DEWITT COUNTY	1.000000	21,487,620	10	20,095		109,099		0	47.06	3.61	3.61	.00	700950
30	NORDHEIM ISD	1.000000	21,487,620	11	18,419		100,203		0	47.06	3.61	3.61	.00	642488
63	DEWITT CO ROAD #3	1.000000	21,487,620	12	17,014		92,700		0	47.06	3.61	3.61	.00	593479
67	ECLETO WATERSHED DIS	.230000	4,942,150	13	15,813		86,284		0	47.06	3.61	3.61	.00	551586
69	PECAN VALLEY WATER D	1.000000	21,487,620	14	14,775		80,730		0	47.06	3.61	3.61	.00	515379
				15	13,870		75,875		0	47.06	3.61	3.61	.00	483811
				16	13,073		71,593		0	47.06	3.61	3.61	.00	456010
				17	12,366		67,787		0	47.06	3.61	3.61	.00	431349
				18	11,733		64,382		0	47.06	3.61	3.61	.00	409268
				19	11,165		61,313		0	47.06	3.61	3.61	.00	389455
				20	10,652		58,536		0	47.06	3.61	3.61	.00	371561
				21	10,185		56,010		0	47.06	3.61	3.61	.00	355271
				22	9,758		53,703		0	47.06	3.61	3.61	.00	340377
				23	9,367		51,583		0	47.06	3.61	3.61	.00	326738
				24	9,008		49,632		0	47.06	3.61	3.61	.00	314215
				25	8,675		47,828		0	47.06	3.61	3.61	.00	302600
				26	8,367		46,159		0	47.06	3.61	3.61	.00	291856
				27	8,081		44,605		0	47.06	3.61	3.61	.00	281880
				28	7,816		43,156		0	47.06	3.61	3.61	.00	272636
				=====	=====		=====		=====					=====
					722,650		3,784,800		0					24,523,218

OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	2027128	0	7147045	353025	6,794,020	6,335,423	2337004
				2	1167221	0	3978467	353025	3,625,442	2,939,762	1141152
				3	833031	0	2823134	353025	2,470,109	1,741,699	710316
360,230				4	652003	0	2213053	353025	1,860,028	1,140,457	488438
				5	537673	0	1833032	353025	1,480,007	789,081	354877
				6	458593	0	1573346	353025	1,220,321	565,765	267195
				7	400501	0	1370006	353025	1,016,981	409,996	204094
				8	355938	0	1214763	353025	861,738	302,091	158739
				9	320631	0	1092182	353025	739,157	225,325	125196
				10	291928	0	992878	353025	639,853	169,612	99836
				11	268124	0	910612	353025	557,587	128,524	80319
				12	248047	0	841526	353025	488,501	97,915	65109
				13	230879	0	782465	353025	429,440	74,847	53106
				14	216018	0	731397	353025	378,372	57,346	43542
				15	203027	0	686838	353025	333,813	43,993	35869
				16	191569	0	647579	353025	294,554	33,756	29665
				17	181385	0	612734	353025	259,709	25,880	24622
				18	172274	0	581542	353025	228,517	19,801	20498
				19	164062	0	553517	353025	200,492	15,107	17114
				20	156631	0	528192	353025	175,167	11,477	14326
				21	149872	0	505143	353025	152,118	8,667	12019
				22	143699	0	484076	353025	131,051	6,493	10103
				23	138026	0	464764	353025	111,739	4,813	8509
				24	132806	0	447021	353025	93,996	3,521	7179
				25	127978	0	430578	353025	77,553	2,527	6066
				26	123512	0	415368	353025	62,343	1,766	5132
				27	119354	0	401234	353025	48,209	1,187	4350
				28	115477	0	388113	353025	35,088	751	3690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 681.1 D B: 1.080 De/Dt: 57.0 / 3.0
GAS: 3,084.3 D B: 1.090 De/Dt: 52.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	181385	0	612734	353025	259,709	25,880	24622
SERV WELLS: EQ SCH#: VAL:				18	172274	0	581542	353025	228,517	19,801	20498
INJ WELLS: EQ SCH#: VAL:				19	164062	0	553517	353025	200,492	15,107	17114
COMPRESSRS: HP: VAL:				20	156631	0	528192	353025	175,167	11,477	14326
OTHER EQ VALUE(RCNLD):				21	149872	0	505143	353025	152,118	8,667	12019
				22	143699	0	484076	353025	131,051	6,493	10103
				23	138026	0	464764	353025	111,739	4,813	8509
				24	132806	0	447021	353025	93,996	3,521	7179
				25	127978	0	430578	353025	77,553	2,527	6066
				26	123512	0	415368	353025	62,343	1,766	5132
				27	119354	0	401234	353025	48,209	1,187	4350
				28	115477	0	388113	353025	35,088	751	3690
LAST YR OIL PROD: 361,556				=====	=====		=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,093,514					10127387	0	34650605	988470024	765,905	15,157,582	6328065

REMARKS1: API# 123-35399 \$/BBLRESV: 20.03 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 10,727,445 RI OIL VAL: 4,478,549
MC1: WI PAYOUT: 4.3 GAS VAL: 4,430,122 GAS VAL: 1,849,510
MC2: RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,487,620 WI TOTAL: 15,159,560 RI TOTAL: 6,328,060

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME.....: 8953 - KIRI B W#2H FULL WI DECIMAL = .742799 #WELLS: 1
RRC#, WELL#.....: 298556 - 2H RRC DIST...: 02 FULL RI DECIMAL = .257201 DEPTH: 14482
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,525	484,600	0	47.12	2.20	3.47	.00	403383
ALT JOB#:	2 8,240	363,441	0	47.80	2.20	3.47	.00	292568
ALT LSE#:	3 6,612	297,802	0	48.46	2.20	3.47	.00	238006
ALT RRC#:	4 5,605	255,601	0	49.15	2.20	3.46	.00	204631
	5 4,913	225,771	0	49.83	2.20	3.46	.00	181848
	6 4,401	203,366	0	50.54	2.19	3.46	.00	165218
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,005	185,808	0	50.54	2.19	3.46	.00	150352
	8 3,685	171,609	0	50.54	2.19	3.46	.00	138339
00 DEWITT CO APPRAISAL 1.000000 3,722,460	9 3,425	159,846	0	50.54	2.19	3.46	.00	128578
01 DEWITT COUNTY 1.000000 3,722,460	10 3,206	149,915	0	50.54	2.19	3.46	.00	120357
30 NORDHEIM ISD 1.000000 3,722,460	11 3,017	141,394	0	50.54	2.19	3.46	.00	113261
63 DEWITT CO ROAD #3 1.000000 3,722,460	=====	=====	=====					=====
69 PECAN VALLEY WATER D 1.000000 3,722,460	58,634	2,639,153	0					2,136,541

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 791913	0	1195296	510056*	685,240	638,986	535892
	2 593920	0	886488	339247	547,241	443,741	349718
	3 486655	0	724661	339247	385,414	271,760	250935
	4 417692	0	622323	339247	283,076	173,566	188587
	5 368945	0	550793	339247	211,546	112,788	146332
	6 330822	0	496040	339247	156,793	72,693	115862
	7 302259	0	452611	339247	113,364	45,703	92770
*** PARAMETERS ***	8 279161	0	417500	339247	78,253	27,432	75090
	9 260026	0	388604	339247	49,357	15,046	61323
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 243871	0	364228	339247	24,981	6,622	50427
YRS FLAT: FMVF: 8/8 RES:	11 230010	0	343271	339247	4,024	928	41697
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 2.56	4305274	0	6441815	3902526	2,539,289	1,809,265	1908633
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 13.78		EQUIP VAL: 4,565				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 600,073		RI OIL VAL: 633,031		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7		GAS VAL: 1,209,190		GAS VAL: 1,275,601		
		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
346,170				8/8 VALUE: 3,722,460	WI TOTAL: 1,813,830	RI TOTAL: 1,908,630		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.8 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: 1,603.9 D B: 1.500 De/Dt: 30.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,189,980
LAST YR RI VAL: 3,061,660
LAST YR 8/8 VAL: 9,251,640

LAST YR OIL PROD: 30,418
LAST YR GAS PROD: 1,046,248
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API# 123-35418
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL									
LEASE#, NAME.....: 9020 - RAYES A-VASBINDER A SA 2 W#2H				FULL WI DECIMAL = .742769				#WELLS: 1									
RRC#, WELL#.....: 298558 - 2H RRC DIST..: 02				FULL RI DECIMAL = .257231				DEPTH: 13439									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	217,496		795,430		0		43.87	3.61	3.61	.00	7087167		
ALT FRZ.: ALT G\$ RRC:				2	130,883		446,870		0		44.49	3.61	3.61	.00	4325132		
ALT JOB#: UNIT.....:				3	95,146		316,240		0		45.11	3.61	3.61	.00	3187991		
ALT LSE#: HCG.....:				4	75,284		246,441		0		45.75	3.61	3.61	.00	2558277		
ALT RRC#: GRAPH.....:				5	62,548		202,682		0		46.39	3.61	3.61	.00	2155220		
				6	53,649		172,562		0		47.06	3.61	3.61	.00	1875285		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	47,060		150,506		0		47.06	3.61	3.61	.00	1644969		
---	-----	-----	-----	8	41,974		133,627		0		47.06	3.61	3.61	.00	1467189		
00	DEWITT CO APPRAISAL	1.000000	30,772,840	9	37,926		120,278		0		47.06	3.61	3.61	.00	1325692		
01	DEWITT COUNTY	1.000000	30,772,840	10	34,623		109,442		0		47.06	3.61	3.61	.00	1210237		
30	NORDHEIM ISD	1.000000	30,772,840	11	31,873		100,468		0		47.06	3.61	3.61	.00	1114111		
63	DEWITT CO ROAD #3	1.000000	30,772,840	12	29,547		92,907		0		47.06	3.61	3.61	.00	1032807		
67	ECLETO WATERSHED DIS	.030000	923,190	13	27,554		86,444		0		47.06	3.61	3.61	.00	963142		
69	PECAN VALLEY WATER D	1.000000	30,772,840	14	25,823		80,855		0		47.06	3.61	3.61	.00	902635		
				15	24,307		75,971		0		47.06	3.61	3.61	.00	849644		
				16	22,968		71,668		0		47.06	3.61	3.61	.00	802840		
				17	21,774		67,844		0		47.06	3.61	3.61	.00	761104		
				18	20,707		64,422		0		47.06	3.61	3.61	.00	723807		
				19	19,742		61,343		0		47.06	3.61	3.61	.00	690076		
				20	18,866		58,555		0		47.06	3.61	3.61	.00	659456		
				21	18,070		56,021		0		47.06	3.61	3.61	.00	631632		
				22	17,341		53,706		0		47.06	3.61	3.61	.00	606150		
				23	16,672		51,580		0		47.06	3.61	3.61	.00	582765		
*** PARAMETERS ***				24	16,058		49,624		0		47.06	3.61	3.61	.00	561303		
				25	15,486		47,817		0		47.06	3.61	3.61	.00	541309		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	14,954		46,141		0		47.06	3.61	3.61	.00	522713		
YRS FLAT: FMVF: 8/8 RES:				27	14,462		44,586		0		47.06	3.61	3.61	.00	505515		
				28	14,002		43,137		0		47.06	3.61	3.61	.00	489436		
				=====		=====		=====						=====			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21				1,166,795		3,847,167		0						39,777,604			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	2132863		0		9220030		349938		8,870,092		8,271,360		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1198235		0		5523367		349938		5,173,429		4,194,978		
-----				3	847965		0		4035956		349938		3,686,018		2,599,048		
357,080				4	660806		0		3219083		349938		2,869,145		1,759,188		
-----				5	543471		0		2698691		349938		2,348,753		1,252,261		
				6	462707		0		2337992		349938		1,988,054		921,702		
				7	403566		0		2048535		349938		1,698,597		684,789		
				8	358307		0		1825496		349938		1,475,558		517,272		
				9	322513		0		1648205		349938		1,298,267		395,764		
				10	293457		0		1503694		349938		1,153,756		305,838		
				11	269395		0		1383506		349938		1,033,568		238,238		
ALT JAN 1 HYPERBOLIC FORECAST:				12	249120		0		1281927		349938		931,989		186,808		
OIL: 851.2 D B: 1.110 De/Dt: 48.7 / 3.0				13	231791		0		1194933		349938		844,995		147,275		
GAS: 3,319.0 D B: 1.090 De/Dt: 54.2 / 3.0				14	216804		0		1119439		349938		769,501		116,626		
PRD: D B: De/Dt: /				15	203708		0		1053352		349938		703,414		92,703		
				16	192170		0		995010		349938		645,072		73,925		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	181917		0		943021		349938		593,083		59,101		
SERV WELLS: EQ SCH#: VAL:				18	172741		0		896548		349938		546,610		47,364		
INJ WELLS: EQ SCH#: VAL:				19	164485		0		854561		349938		504,623		38,023		
COMPRESSRS: HP: VAL:				20	157009		0		816465		349938		466,527		30,567		
OTHER EQ VALUE(RCNLD):				21	150214		0		781846		349938		431,908		24,610		
				22	144007		0		750157		349938		400,219		19,827		
				23	138306		0		721071		349938		371,133		15,989		
LAST YR WI VAL: 7,810				24	133062		0		694365		349938		344,427		12,903		
LAST YR RI VAL:				25	128216		0		669525		349938		319,587		10,412		
LAST YR 8/8 VAL: 7,810				26	123722		0		646435		349938		296,497		8,400		
				27	119553		0		625068		349938		275,130		6,776		
				28	115667		0		605103		349938		255,165		5,466		
LAST YR OIL PROD: 494,513				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 2,426,685				10315777		0		50093381		979826440		295,117		22,037,213		8733664	
REMARKS1: API# 123-35400				\$/BBLRESV: 20.19				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 17,499,068				RI OIL VAL: 6,935,132					
MC1:				WI PAYOUT: 4.6				GAS VAL: 4,538,123				GAS VAL: 1,798,523					
MC2:				RI PAYOUT: 5.2				PRD VAL: 0				PRD VAL: 0					
								=====				=====					
				8/8 VALUE:		30,772,840		WI TOTAL:		22,039,180				RI TOTAL:		8,733,660	

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY									
LEASE#, NAME.....: 9013 - GANO-THIEME-DLUGO-MATEJ(SA)A3H				FULL WI DECIMAL = .737117				#WELLS: 1									
RRC#, WELL#.....: 298589 - A 3H RRC DIST..: 02				FULL RI DECIMAL = .262883				DEPTH: 13729									
OPERATOR#, AGENT#: 703462 - 84																	
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----													
				1	42,640		727,508			0	47.12	2.19	4.24	.00	1481013		
ALT FRZ.: ALT G\$ RRC:				2	26,332		449,277			0	47.80	2.19	4.24	.00	927787		
ALT JOB#: UNIT.....:				3	20,071		342,476			0	48.46	2.19	4.24	.00	716950		
ALT LSE#: HCG.....:				4	16,575		282,816			0	49.15	2.19	4.24	.00	600501		
ALT RRC#: GRAPH.....:				5	14,290		243,856			0	49.83	2.19	4.23	.00	524879		
				6	12,661		216,049			0	50.54	2.18	4.23	.00	471672		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,428		195,028			0	50.54	2.18	4.23	.00	425737		
---				8	10,458		178,476			0	50.54	2.18	4.23	.00	389601		
00 DEWITT CO APPRAISAL 1.000000 10,449,130				9	9,669		165,044			0	50.54	2.18	4.23	.00	360208		
01 DEWITT COUNTY 1.000000 10,449,130				10	9,017		153,886			0	50.54	2.18	4.23	.00	335918		
30 NORDHEIM ISD 1.000000 10,449,130				11	8,462		144,441			0	50.54	2.18	4.23	.00	315242		
63 DEWITT CO ROAD #3 1.000000 10,449,130				12	7,987		136,326			0	50.54	2.18	4.23	.00	297547		
69 PECAN VALLEY WATER D 1.000000 10,449,130				13	7,571		129,261			0	50.54	2.18	4.23	.00	282049		
				14	7,208		123,046			0	50.54	2.18	4.23	.00	268526		
				15	6,884		117,528			0	50.54	2.18	4.23	.00	256456		
				16	6,594		112,589			0	50.54	2.18	4.23	.00	245652		
				17	6,333		108,140			0	50.54	2.18	4.23	.00	235929		
				18	6,098		104,106			0	50.54	2.18	4.23	.00	227174		
				19	5,882		100,427			0	50.54	2.18	4.23	.00	219127		
				20	5,685		97,059			0	50.54	2.18	4.23	.00	211788		
				21	5,502		93,956			0	50.54	2.18	4.23	.00	204971		
				22	5,335		91,094			0	50.54	2.18	4.23	.00	198750		
				23	5,175		88,361			0	50.54	2.18	4.23	.00	192789		
				24	5,020		85,710			0	50.54	2.18	4.23	.00	187015		
*** PARAMETERS ***				25	4,869		83,139			0	50.54	2.18	4.23	.00	181389		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	4,723		80,645			0	50.54	2.18	4.23	.00	175950		
YRS FLAT: FMVF: 8/8 RES:				27	4,581		78,226			0	50.54	2.18	4.23	.00	170660		
				28	4,444		75,879			0	50.54	2.18	4.23	.00	165556		
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.55				281,494		4,804,349		0		10,270,836							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	1174406		0		2655419		205800		2,449,619		2,284,270		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	725262		0		1653049		205800		1,447,249		1,173,531		
-----				3	552854		0		1269804		205800		1,064,004		750,240		
210,000				4	456546		0		1057047		205800		851,247		521,934		
-----				5	393653		0		918532		205800		712,732		380,000		
				6	347172		0		818844		205800		613,044		284,220		
				7	313393		0		739130		205800		533,330		215,012		
				8	286796		0		676397		205800		470,597		164,973		
				9	265212		0		625420		205800		419,620		127,917		
				10	247282		0		583200		205800		377,400		100,041		
				11	232104		0		547346		205800		341,546		78,727		
ALT JAN 1 HYPERBOLIC FORECAST:				12	219064		0		516611		205800		310,811		62,299		
OIL: 172.0 D B: 1.500 De/Dt: 50.0 / 3.0				13	207711		0		489760		205800		283,960		49,492		
GAS: 2,934.0 D B: 1.500 De/Dt: 50.0 / 3.0				14	197724		0		466250		205800		260,450		39,474		
PRD: D B: De/Dt: /				15	188858		0		445314		205800		239,514		31,566		
				16	180921		0		426573		205800		220,773		25,301		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	173772		0		409701		205800		203,901		20,319		
SERV WELLS: EQ SCH#: VAL:				18	167289		0		394463		205800		188,663		16,348		
INJ WELLS: EQ SCH#: VAL:				19	161378		0		380505		205800		174,705		13,164		
COMPRESSRS: HP: VAL:				20	155966		0		367754		205800		161,954		10,612		
OTHER EQ VALUE(RCNLD):				21	150979		0		355950		205800		150,150		8,556		
				22	146380		0		345130		205800		139,330		6,903		
				23	141989		0		334778		205800		128,978		5,557		
LAST YR WI VAL: 7,810				24	137729		0		324744		205800		118,944		4,456		
LAST YR RI VAL:				25	133597		0		314986		205800		109,186		3,558		
LAST YR 8/8 VAL: 7,810				26	129590		0		305540		205800		99,740		2,825		
				27	125703		0		296363		205800		90,563		2,231		
				28	121931		0		287487		205800		81,687		1,750		
LAST YR OIL PROD: 96,536				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 1,441,394				7735261		0		18006097		576240012,243,697		6,385,276				4061876	
REMARKS1: API# 123-35287				\$/BBLRESV: 17.55				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 3,642,213				RI OIL VAL: 2,316,927					
MC1:				WI PAYOUT: 4.8				GAS VAL: 2,743,057				GAS VAL: 1,744,945					
MC2:				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE: 10,449,130				WI TOTAL: 6,387,260				RI TOTAL: 4,061,870					

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/28/2026 MNRLCRAY

LEASE#, NAME..... 8961 - BALSA A W#1H FULL WI DECIMAL = .739895 #WELLS: 1
RRC#, WELL#..... 298618 - 1H RRC DIST.: 02 FULL RI DECIMAL = .260105 DEPTH: 14314
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME.... FW EAGLE FORD I, LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 NORDHEIM ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,900
LAST YR RI VAL: 4,870
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD: 4
LAST YR GAS PROD: 542

REMARKS1: API# 123-35420
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/22/2026 MNRLCRA Y

LEASE#, NAME.....: 8959 - OLIVER A W#8H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#.....: 298653 - 8H RRC DIST...: 02 FULL RI DECIMAL = .239875 DEPTH: 12808
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,480,780
LAST YR RI VAL: 2,590,600
LAST YR 8/8 VAL: 9,071,380

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API# 123-33593
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/22/2026 MNRLCRAY

LEASE#, NAME.....: 8960 - OLIVER A W#10H FULL WI DECIMAL = .760125 #WELLS: 1
RRC#, WELL#.....: 298654 - 10H RRC DIST...: 02 FULL RI DECIMAL = .239875 DEPTH: 12839
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 CUERO ISD (DEWITT CO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,726,210
LAST YR RI VAL: 3,012,760
LAST YR 8/8 VAL: 10,738,970

LAST YR OIL PROD: 12,190
LAST YR GAS PROD: 54,558

REMARKS1: API# 123-33595
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-33770
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY									
LEASE#, NAME.....: 9014 - GANO-THIEME-DLUGO-MATEJ(SA)A4H				FULL WI DECIMAL = .737093				#WELLS: 1									
RRC#, WELL#.....: 298688 - A 4H RRC DIST..: 02				FULL RI DECIMAL = .262907				DEPTH: 13999									
OPERATOR#, AGENT#: 703462 - 84																	
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																	
				1	16,868		1,130,553			0	47.12	2.28	4.45	.00	585856		
ALT FRZ.: ALT G\$ RRC:				2	11,494		770,572			0	47.80	2.28	4.45	.00	404969		
ALT JOB#: UNIT.....:				3	9,051		606,712			0	48.46	2.28	4.45	.00	323297		
ALT LSE#: HCG.....:				4	7,595		509,322			0	49.15	2.28	4.45	.00	275153		
ALT RRC#: GRAPH.....:				5	6,613		443,556			0	49.83	2.28	4.45	.00	242891		
				6	5,901		395,631			0	50.54	2.28	4.45	.00	219828		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,351		358,869			0	50.54	2.28	4.45	.00	199339		
---				8	4,914		329,614			0	50.54	2.28	4.45	.00	183060		
00 DEWITT CO APPRAISAL 1.000000 11,194,520				9	4,557		305,679			0	50.54	2.28	4.45	.00	169760		
01 DEWITT COUNTY 1.000000 11,194,520				10	4,258		285,664			0	50.54	2.28	4.45	.00	158622		
30 NORDHEIM ISD 1.000000 11,194,520				11	4,003		268,639			0	50.54	2.28	4.45	.00	149122		
63 DEWITT CO ROAD #3 1.000000 11,194,520				12	3,784		253,940			0	50.54	2.28	4.45	.00	140964		
69 PECAN VALLEY WATER D 1.000000 11,194,520				13	3,592		241,103			0	50.54	2.28	4.45	.00	133812		
				14	3,422		229,775			0	50.54	2.28	4.45	.00	127479		
				15	3,270		219,689			0	50.54	2.28	4.45	.00	121816		
				16	3,139		210,641			0	50.54	2.28	4.45	.00	116936		
				17	3,017		202,475			0	50.54	2.28	4.45	.00	112391		
				18	2,905		195,052			0	50.54	2.28	4.45	.00	108219		
				19	2,804		188,276			0	50.54	2.28	4.45	.00	104457		
				20	2,711		182,061			0	50.54	2.28	4.45	.00	100992		
				21	2,626		176,334			0	50.54	2.28	4.45	.00	97826		
				22	2,546		171,036			0	50.54	2.28	4.45	.00	94845		
				23	2,470		165,905			0	50.54	2.28	4.45	.00	92014		
*** PARAMETERS ***				24	2,396		160,928			0	50.54	2.28	4.45	.00	89257		
				25	2,324		156,100			0	50.54	2.28	4.45	.00	86575		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	2,254		151,417			0	50.54	2.28	4.45	.00	83968		
YRS FLAT: FMVF: 8/8 RES:				27	2,186		146,874			0	50.54	2.28	4.45	.00	81434		
				28	2,120		142,468			0	50.54	2.28	4.45	.00	78976		
				=====													
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.66				128,171		8,598,885		0		4,683,858							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	1899976		0		2485832		276507		2,209,325		2,060,196		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1295002		0		1699971		276507		1,423,464		1,154,244		
-----				3	1019623		0		1342920		276507		1,066,413		751,939		
282,150				4	855952		0		1131105		276507		854,598		523,989		
-----				5	745428		0		988319		276507		711,812		379,510		
				6	664886		0		884714		276507		608,207		281,977		
				7	603105		0		802444		276507		525,937		212,031		
				8	553940		0		737000		276507		460,493		161,430		
				9	513716		0		683476		276507		406,969		124,061		
				10	480079		0		638701		276507		362,194		96,010		
				11	451467		0		600589		276507		324,082		74,701		
ALT JAN 1 HYPERBOLIC FORECAST:				12	426764		0		567728		276507		291,221		58,372		
OIL: 61.0 D B: 1.500 De/Dt: 40.0 / 3.0				13	405191		0		539003		276507		262,496		45,750		
GAS: 4,087.0 D B: 1.500 De/Dt: 40.0 / 3.0				14	386153		0		513632		276507		237,125		35,939		
PRD: D B: De/Dt: /				15	369203		0		491019		276507		214,512		28,271		
				16	353997		0		470933		276507		194,426		22,281		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	340274		0		452665		276507		176,158		17,554		
SERV WELLS: EQ SCH#: VAL:				18	327799		0		436018		276507		159,511		13,821		
INJ WELLS: EQ SCH#: VAL:				19	316411		0		420868		276507		144,361		10,878		
COMPRESSRS: HP: VAL:				20	305967		0		406959		276507		130,452		8,547		
OTHER EQ VALUE(RCNLD):				21	296342		0		394168		276507		117,661		6,705		
				22	287438		0		382283		276507		105,776		5,240		
				23	278815		0		370829		276507		94,322		4,064		
LAST YR WI VAL: 7,810				24	270451		0		359708		276507		83,201		3,117		
LAST YR RI VAL:				25	262337		0		348912		276507		72,405		2,358		
LAST YR 8/8 VAL: 7,810				26	254467		0		338435		276507		61,928		1,754		
				27	246832		0		328266		276507		51,759		1,275		
				28	239428		0		318404		276507		41,897		898		
LAST YR OIL PROD: 61,871				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 2,480,154				14451043		0		19134901		774219611		392,705		6,086,912		5105623	
REMARKS1: API# 123-35288				\$/BBLRESV: 15.77				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 1,489,954				RI OIL VAL: 1,249,754					
MC1:				WI PAYOUT: 4.8				GAS VAL: 4,596,952				GAS VAL: 3,855,863					
MC2:				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0					
				=====													
				8/8 VALUE: 11,194,520				WI TOTAL: 6,088,900				RI TOTAL: 5,105,620					

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 9018 - GANO-DLUGOSCH-ECKHARDT (SA)A8H FULL WI DECIMAL = .741979 #WELLS: 1
RRC#, WELL#..... 298690 - A 8H RRC DIST.: 02 FULL RI DECIMAL = .258021 DEPTH: 14042
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	24,112	1,051,186	0	47.12	2.19	4.35	.00	843005
				2	15,650	584,988	0	47.80	2.19	4.35	.00	555052
				3	12,112	434,338	0	48.46	2.19	4.35	.00	435503
				4	10,079	354,246	0	49.15	2.19	4.34	.00	367564
				5	8,727	303,225	0	49.83	2.19	4.34	.00	322662
				6	7,759	267,366	0	50.54	2.18	4.34	.00	290960
				7	7,017	240,531	0	50.54	2.18	4.34	.00	263135
				8	6,432	219,558	0	50.54	2.18	4.34	.00	241198
00	DEWITT CO APPRAISAL	1.000000	9,340,370	9	5,956	202,636	0	50.54	2.18	4.34	.00	223348
01	DEWITT COUNTY	1.000000	9,340,370	10	5,558	188,641	0	50.54	2.18	4.34	.00	208423
30	NORDHEIM ISD	.760000	7,098,680	11	5,220	176,836	0	50.54	2.18	4.34	.00	195748
32	YORKTOWN ISD	.240000	2,241,690	12	4,930	166,721	0	50.54	2.18	4.34	.00	184873
63	DEWITT CO ROAD #3	1.000000	9,340,370	13	4,677	157,941	0	50.54	2.18	4.34	.00	175386
69	PECAN VALLEY WATER D	1.000000	9,340,370	14	4,454	150,228	0	50.54	2.18	4.34	.00	167023
				15	4,257	143,400	0	50.54	2.18	4.34	.00	159636
				16	4,079	137,294	0	50.54	2.18	4.34	.00	152961
				17	3,918	131,798	0	50.54	2.18	4.34	.00	146924
				18	3,774	126,826	0	50.54	2.18	4.34	.00	141524
				19	3,640	122,294	0	50.54	2.18	4.34	.00	136499
				20	3,519	118,146	0	50.54	2.18	4.34	.00	131961
				21	3,408	114,335	0	50.54	2.18	4.34	.00	127799
				22	3,304	110,817	0	50.54	2.18	4.34	.00	123899
				23	3,205	107,492	0	50.54	2.18	4.34	.00	120186
				24	3,109	104,267	0	50.54	2.18	4.34	.00	116586
					=====	=====	=====					=====
					158,896	5,715,110	0					5,831,855

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

287,610

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 91.8 D B: 1.500 De/Dt: 45.0 / 3.0
GAS: 4,882.0 D B: 1.500 De/Dt: 60.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810 \$/BBLRESV: 17.00 EQUIP VAL: 2,421
LAST YR RI VAL: \$/BBLPROD: 0 WI OIL VAL: 2,003,718 RI OIL VAL: 1,603,609
LAST YR 8/8 VAL: 7,810 WI PAYOUT: 4.3 GAS VAL: 3,183,118 GAS VAL: 2,547,501
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 62,678 8/8 VALUE: 9,340,370 WI TOTAL: 5,189,260 RI TOTAL: 4,151,110
LAST YR GAS PROD: 2,702,460

REMARKS1: API# 123-35292

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLSVIL

LEASE#, NAME.....: 8962 - LINDER ET AL GU W#2 FULL WI DECIMAL = .729044 #WELLS: 1
RRC#, WELL#.....: 298695 - 2 RRC DIST...: 02 FULL RI DECIMAL = .270956 DEPTH: 11000
OPERATOR#, AGENT#: 450261 - 15

OPERATOR NAME....: KALER ENERGY CORP.
GAS FIELD#.....: 81265200
GAS FIELD NAME...: SAWFISH (WILCOX 10400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	92409	0	140228	103617	36,611	34,140	48812	
00	DEWITT CO APPRAISAL	1.000000	90,390		=====	=====	=====	=====	=====	=====	=====	
01	DEWITT COUNTY	1.000000	90,390		92409	0	140228	103617	36,611	34,140	48812	
31	YOAKUM ISD (DEWITT C	1.000000	90,390									
62	DEWITT CO ROAD #2	1.000000	90,390									
68	YOAKUM HOSPITAL DIST	1.000000	90,390									
69	PECAN VALLEY WATER D	1.000000	90,390									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,732

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.0 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 314.8 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 577,620
LAST YR RI VAL: 360,560
LAST YR 8/8 VAL: 938,180

LAST YR OIL PROD: 1,949
LAST YR GAS PROD: 121,848

REMARKS1: API# 123-35423
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 8998 - POKLUDA A-BYERLY A SA 6 W#6H FULL WI DECIMAL = .763686 #WELLS: 1
RRC#, WELL#..... 298709 - 6H RRC DIST..: 02 FULL RI DECIMAL = .236314 DEPTH: 13775
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	90,711	766,166	0	43.87	3.61	3.61	.00	3039082
				2	53,383	460,620	0	44.49	3.61	3.61	.00	1813762
				3	38,302	340,311	0	45.11	3.61	3.61	.00	1319499
				4	30,022	273,756	0	45.75	3.61	3.61	.00	1048928
				5	24,761	230,893	0	46.39	3.61	3.61	.00	877218
				6	21,110	200,731	0	47.06	3.61	3.61	.00	758674
				7	18,424	178,232	0	47.06	3.61	3.61	.00	662141
				8	16,359	160,733	0	47.06	3.61	3.61	.00	587927
00	DEWITT CO APPRAISAL	1.000000	13,973,600	9	14,725	146,693	0	47.06	3.61	3.61	.00	529203
01	DEWITT COUNTY	1.000000	13,973,600	10	13,394	135,153	0	47.06	3.61	3.61	.00	481368
30	NORDHEIM ISD	1.000000	13,973,600	11	12,292	125,481	0	47.06	3.61	3.61	.00	441763
63	DEWITT CO ROAD #3	1.000000	13,973,600	12	11,360	117,245	0	47.06	3.61	3.61	.00	408268
69	PECAN VALLEY WATER D	1.000000	13,973,600	13	10,568	110,139	0	47.06	3.61	3.61	.00	379804
				14	9,878	103,937	0	47.06	3.61	3.61	.00	355006
				15	9,278	98,473	0	47.06	3.61	3.61	.00	333443
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					374,567	3,448,563	0					13,036,086

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2112248	0	5151330	583188	4,568,142	4,259,792	1492945
				2	1269886	0	3083648	583188	2,500,460	2,027,548	783943
				3	938206	0	2257705	583188	1,674,517	1,180,718	503475
*** PARAMETERS ***				4	754720	0	1803648	583188	1,220,460	748,313	352825
				5	636550	0	1513768	583188	930,580	496,148	259751
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	553397	0	1312071	583188	728,883	337,925	197493
YRS FLAT:	FMVF:	8/8 RES:		7	491369	0	1153510	583188	570,322	229,926	152306
				8	443126	0	1031053	583188	447,865	157,004	119416
OIL WELLHEAD PRICE: 60.79	GAS WI GR PRICE: 4.21			9	404419	0	933622	583188	350,434	106,827	94854
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21			10	372604	0	853972	583188	270,784	71,779	76107
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	345939	0	787702	583188	204,514	47,140	61580
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	323233	0	731501	583188	148,313	29,728	50163
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	303643	0	683447	583188	100,259	17,474	41113
				14	286545	0	641551	583188	58,363	8,845	33852
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	271481	0	604924	583188	21,736	2,865	28000
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
595,090					9507366	0	22543452	874782013	795,632	9,722,032	4247823

\$/BBLRESV: 19.65 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 5,621,901 RI OIL VAL: 2,456,363
WI PAYOUT: 3.8 GAS VAL: 4,100,121 GAS VAL: 1,791,456
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,973,600 WI TOTAL: 9,725,780 RI TOTAL: 4,247,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 360.5 D B: 1.070 De/Dt: 50.2 / 3.0
GAS: 3,068.0 D B: 1.260 De/Dt: 50.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 196,526
LAST YR GAS PROD: 1,831,402

REMARKS1: API# 123-35424
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/26/2026 MNRLCRAY

LEASE#, NAME..... 9017 - GANO-DLUGO-ECKHA-MATEJ (SA)A7H FULL WI DECIMAL = .739872 #WELLS: 1
RRC#, WELL#..... 298719 - A 7H RRC DIST.: 02 FULL RI DECIMAL = .260128 DEPTH: 13837
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.... REPSOL OIL & GAS USA
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	1.000000	7,161,650	1	20,381	621,013			0		47.12	2.23	4.34	.00	710538
01	DEWITT COUNTY	1.000000	7,161,650	2	13,891	423,276			0		47.80	2.23	4.34	.00	491267
30	NORDHEIM ISD	.810000	5,800,940	3	10,936	333,265			0		48.46	2.23	4.34	.00	392101
32	YORKTOWN ISD	.190000	1,360,720	4	9,179	279,768			0		49.15	2.23	4.33	.00	333792
63	DEWITT CO ROAD #3	1.000000	7,161,650	5	7,994	243,645			0		49.83	2.22	4.33	.00	294721
69	PECAN VALLEY WATER D	1.000000	7,161,650	6	7,129	217,318			0		50.54	2.22	4.33	.00	266576
				7	6,465	197,125			0		50.54	2.22	4.33	.00	241747
				8	5,936	181,056			0		50.54	2.22	4.33	.00	221966
				9	5,506	167,909			0		50.54	2.22	4.33	.00	205887
				10	5,145	156,917			0		50.54	2.22	4.33	.00	192388
				11	4,837	147,560			0		50.54	2.22	4.33	.00	180871
				12	4,573	139,488			0		50.54	2.22	4.33	.00	170999
				13	4,342	132,436			0		50.54	2.22	4.33	.00	162361
				14	4,137	126,212			0		50.54	2.22	4.33	.00	154695
				15	3,955	120,672			0		50.54	2.22	4.33	.00	147890
				16	3,792	115,704			0		50.54	2.22	4.33	.00	141795
				17	3,642	111,214			0		50.54	2.22	4.33	.00	136186
				18	3,513	107,142			0		50.54	2.22	4.33	.00	131362
				19	3,389	103,420			0		50.54	2.22	4.33	.00	126725
				20	3,276	100,003			0		50.54	2.22	4.33	.00	122500
				21	3,173	96,858			0		50.54	2.22	4.33	.00	118648
				22	3,078	93,948			0		50.54	2.22	4.33	.00	115096
				23	2,986	91,130			0		50.54	2.22	4.33	.00	111656
				24	2,896	88,396			0		50.54	2.22	4.33	.00	108290
				25	2,809	85,744			0		50.54	2.22	4.33	.00	105037
				26	2,725	83,172			0		50.54	2.22	4.33	.00	101896

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	1024618	0	1735156	234347	1,500,809	1,399,504	890614
				2	698369	0	1189636	234347	955,289	774,615	534498
				3	549859	0	941960	234347	707,613	498,945	370495
				4	461593	0	795385	234347	561,038	343,994	273397
				5	400191	0	694912	234347	460,565	245,555	209640
				6	356948	0	623524	234347	389,177	180,431	164657
				7	323781	0	565528	234347	331,181	133,516	131008
				8	297387	0	519353	234347	285,006	99,911	105540
				9	275793	0	481680	234347	247,333	75,397	85862
				10	257739	0	450127	234347	215,780	57,199	70385
				11	242370	0	423241	234347	188,894	43,541	58056
				12	229111	0	400110	234347	165,763	33,226	48141
				13	217528	0	379889	234347	145,542	25,366	40096
				14	207305	0	362000	234347	127,653	19,348	33515
				15	198206	0	346096	234347	111,749	14,728	28109
				16	190046	0	331841	234347	97,494	11,173	23641
				17	182671	0	318857	234347	84,510	8,421	19929
				18	175982	0	307344	234347	72,997	6,325	16847
				19	169869	0	296594	234347	62,247	4,691	14262
				20	164257	0	286757	234347	52,410	3,434	12097
				21	159091	0	277739	234347	43,392	2,473	10278
				22	154311	0	269407	234347	35,060	1,737	8745
				23	149682	0	261338	234347	26,991	1,162	7442
				24	145192	0	253482	234347	19,135	717	6331
				25	140836	0	245873	234347	11,526	376	5387
				26	136611	0	238507	234347	4,160	118	4583

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.7 D B: 1.500 De/Dt: 40.0 / 3.0
GAS: 2,245.0 D B: 1.500 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

\$/BBLRESV: 15.20 EQUIP VAL: 2,196
\$/BBLPROD: 0 WI OIL VAL: 1,682,828 RI OIL VAL: 1,339,859
WI PAYOUT: 4.6 GAS VAL: 2,303,071 GAS VAL: 1,833,693
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

REMARKS1: API# 123-35291 8/8 VALUE: 7,161,650 WI TOTAL: 3,988,100 RI TOTAL: 3,173,550
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY											
LEASE#, NAME.....: 9015 - GANO-DLUGOSCH-MATEJEK (SA) A5H				FULL WI DECIMAL = .733754				#WELLS: 1											
RRC#, WELL#.....: 298736 - A 5H RRC DIST.: 02				FULL RI DECIMAL = .266246				DEPTH: 13755											
OPERATOR#, AGENT#: 703462 - 84																			
OPERATOR NAME.....: REPSOL OIL & GAS USA																			
GAS FIELD#.....: 86950600																			
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	35,540		533,127		0		47.12	2.21	4.25	.00					1228777
ALT FRZ.: ALT G\$ RRC:				2	24,222		296,683		0		47.80	2.21	4.25	.00					849549
ALT JOB#: UNIT.....:				3	19,071		220,280		0		48.46	2.21	4.25	.00					678121
ALT LSE#: HCG.....:				4	16,009		179,660		0		49.15	2.21	4.25	.00					577349
ALT RRC#: GRAPH.....:				5	13,941		153,783		0		49.83	2.21	4.24	.00					509724
				6	12,433		135,597		0		50.54	2.21	4.24	.00					461064
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,278		121,987		0		50.54	2.21	4.24	.00					418233
---				8	10,357		111,351		0		50.54	2.21	4.24	.00					384078
00 DEWITT CO APPRAISAL 1.000000 7,921,900				9	9,604		102,768		0		50.54	2.21	4.24	.00					356154
01 DEWITT COUNTY 1.000000 7,921,900				10	8,977		95,668		0		50.54	2.21	4.24	.00					332902
30 NORDHEIM ISD 1.000000 7,921,900				11	8,440		89,684		0		50.54	2.21	4.24	.00					312988
63 DEWITT CO ROAD #3 1.000000 7,921,900				12	7,977		84,554		0		50.54	2.21	4.24	.00					295819
69 PECAN VALLEY WATER D 1.000000 7,921,900				13	7,575		80,100		0		50.54	2.21	4.24	.00					280911
				14	7,219		76,189		0		50.54	2.21	4.24	.00					267709
				15	6,902		72,722		0		50.54	2.21	4.24	.00					255953
				16	6,617		69,628		0		50.54	2.21	4.24	.00					245384
				17	6,359		66,841		0		50.54	2.21	4.24	.00					235817
				18	6,127		64,317		0		50.54	2.21	4.24	.00					227213
				19	5,913		62,020		0		50.54	2.21	4.24	.00					219277
				20	5,718		59,919		0		50.54	2.21	4.24	.00					212046
				21	5,539		57,984		0		50.54	2.21	4.24	.00					205408
				22	5,373		56,200		0		50.54	2.21	4.24	.00					199252
				23	5,212		54,514		0		50.54	2.21	4.24	.00					193281
				24	5,056		52,879		0		50.54	2.21	4.24	.00					187496
*** PARAMETERS ***				25	4,904		51,293		0		50.54	2.21	4.24	.00					181860
				26	4,757		49,754		0		50.54	2.21	4.24	.00					176408
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	4,614		48,261		0		50.54	2.21	4.24	.00					171105
YRS FLAT: FMVF: 8/8 RES:				28	4,476		46,813		0		50.54	2.21	4.24	.00					165988
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.58				270,210				3,094,576				0				9,829,866			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS				WI PRD				WI GROSS			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				REVENUE				REVENUE				REVENUE				EXPENSES			
				---				---				---				---			
				1				864517				0				2093294			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2				481100				0				1330649			
-----				3				357205				0				1035326			
233,860				4				291336				0				868685			
-----				5				249374				0				759098			
				6				219884				0				680948			
				7				197814				0				616047			
				8				180566				0				564644			
				9				166648				0				522802			
				10				155135				0				488037			
				11				145431				0				458419			
ALT JAN 1 HYPERBOLIC FORECAST:				12				137112				0				432931			
OIL: 128.5 D B: 1.500 De/Dt: 40.0 / 3.0				13				129890				0				410801			
GAS: 2,476.0 D B: 1.500 De/Dt: 60.0 / 3.0				14				123548				0				391257			
PRD: D B: De/Dt: /				15				117926				0				373879			
				16				112909				0				358293			
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17				108389				0				344206			
SERV WELLS: EQ SCH#: VAL:				18				104296				0				331509			
INJ WELLS: EQ SCH#: VAL:				19				100571				0				319848			
COMPRESSRS: HP: VAL:				20				97164				0				309210			
OTHER EQ VALUE(RCNLD):				21				94027				0				299435			
				22				91134				0				290386			
				23				88400				0				281681			
LAST YR WI VAL: 7,810				24				85748				0				273244			
LAST YR RI VAL:				25				83177				0				265037			
LAST YR 8/8 VAL: 7,810				26				80681				0				257089			
				27				78260				0				249365			
				28				75912				0				241900			
LAST YR OIL PROD: 85,680				=====				=====				=====				=====			
LAST YR GAS PROD: 1,291,379				5018154				0				14848020				6417123 8,430,897			
REMARKS1: API# 123-35289								\$/BBLRESV: 15.85				EQUIP VAL: 1,992							
REMARKS2:								\$/BBLPROD: 0				WI OIL VAL: 3,141,646				RI OIL VAL: 2,101,586			
MC1:								WI PAYOUT: 4.6				GAS VAL: 1,603,809				GAS VAL: 1,072,859			
MC2:								RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0			
												=====				=====			
				8/8 VALUE:				7,921,900				WI TOTAL:				4,747,450			
												RI TOTAL:				3,174,450			

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 8972 - KIRI A W#1H FULL WI DECIMAL = .738633 #WELLS: 1
RRC#, WELL#..... 298755 - 1H RRC DIST...: 02 FULL RI DECIMAL = .261367 DEPTH: 14451
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL 1.000000 3,387,470
01 DEWITT COUNTY 1.000000 3,387,470
30 NORDHEIM ISD 1.000000 3,387,470
63 DEWITT CO ROAD #3 1.000000 3,387,470
69 PECAN VALLEY WATER D 1.000000 3,387,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 10,048 539,278 0 40.90 2.15 3.55 .00 303551
2 7,185 385,663 0 41.48 2.15 3.55 .00 220138
3 5,763 309,439 0 42.06 2.15 3.55 .00 179039
4 4,887 262,432 0 42.65 2.15 3.55 .00 153954
5 4,281 230,020 0 43.26 2.15 3.55 .00 136792
6 3,835 206,073 0 43.86 2.15 3.54 .00 124240
7 3,489 187,530 0 43.86 2.15 3.54 .00 113031
8 3,213 172,666 0 43.86 2.15 3.54 .00 104090
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 856406 0 1159957 470052* 689,905 643,335 569243
2 612456 0 832594 341883 490,711 397,903 357987
3 491408 0 670447 341883 328,564 231,674 252571
4 416758 0 570712 341883 228,829 140,304 188371
5 365286 0 502078 341883 160,195 85,409 145192
6 327256 0 451496 341883 109,613 50,819 114131
7 297809 0 410840 341883 68,957 27,800 91103
8 274204 0 378294 341883 36,411 12,764 73581
=====

3641583 0 4976418 2863233 2,113,185 1,590,008 1792179

*** PARAMETERS ***
\$/BBLRESV: 13.52 EQUIP VAL: 5,284
\$/BBLPROD: 0 WI OIL VAL: 426,491 RI OIL VAL: 480,720
WI PAYOUT: 3.4 GAS VAL: 1,163,515 GAS VAL: 1,311,457
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,387,470 WI TOTAL: 1,595,290 RI TOTAL: 1,792,180
OIL WELLHEAD PRICE: 56.67 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: 1,861.3 D B: 1.500 De/Dt: 35.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,690,390
LAST YR RI VAL: 5,710,670
LAST YR 8/8 VAL: 15,401,060

LAST YR OIL PROD: 36,694
LAST YR GAS PROD: 1,540,100
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API# 123-35417
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/26/2026 MNRLCRAY			
LEASE#, NAME.....: 9016 - GANO-DLUGOSCH-MATEJEK (SA) A6H				FULL WI DECIMAL = .729749				#WELLS: 1			
RRC#, WELL#.....: 298799 - A 6H RRC DIST..: 02				FULL RI DECIMAL = .270251				DEPTH: 13992			
OPERATOR#, AGENT#: 703462 - 84											
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950600				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				---	---	---	---	---	---	---	---
				1	15,319	1,014,925	0	47.12	2.20	4.36	.00 526756
ALT FRZ.: ALT G\$ RRC:				2	10,440	691,762	0	47.80	2.20	4.36	.00 364168
ALT JOB#: UNIT.....:				3	8,218	544,659	0	48.46	2.20	4.36	.00 290618
ALT LSE#: HCG.....:				4	6,899	457,227	0	49.15	2.20	4.35	.00 247448
ALT RRC#: GRAPH.....:				5	6,005	398,192	0	49.83	2.20	4.35	.00 218362
				6	5,357	355,166	0	50.54	2.19	4.35	.00 197574
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,858	322,165	0	50.54	2.19	4.35	.00 179170
---	-----	-----	-----	8	4,462	295,903	0	50.54	2.19	4.35	.00 164565
00	DEWITT CO APPRAISAL	1.000000	9,935,970	9	4,140	274,414	0	50.54	2.19	4.35	.00 152689
01	DEWITT COUNTY	1.000000	9,935,970	10	3,866	256,450	0	50.54	2.19	4.35	.00 142584
30	NORDHEIM ISD	1.000000	9,935,970	11	3,636	241,163	0	50.54	2.19	4.35	.00 134101
63	DEWITT CO ROAD #3	1.000000	9,935,970	12	3,437	227,969	0	50.54	2.19	4.35	.00 126762
69	PECAN VALLEY WATER D	1.000000	9,935,970	13	3,262	216,445	0	50.54	2.19	4.35	.00 120307
				14	3,114	206,273	0	50.54	2.19	4.35	.00 114849
				15	2,973	197,220	0	50.54	2.19	4.35	.00 109649
				16	2,849	189,098	0	50.54	2.19	4.35	.00 105075
				17	2,739	181,767	0	50.54	2.19	4.35	.00 101018
				18	2,638	175,104	0	50.54	2.19	4.35	.00 97293
				19	2,546	169,020	0	50.54	2.19	4.35	.00 93900
				20	2,462	163,440	0	50.54	2.19	4.35	.00 90802
				21	2,384	158,299	0	50.54	2.19	4.35	.00 87926
				22	2,312	153,543	0	50.54	2.19	4.35	.00 85270
				23	2,243	148,937	0	50.54	2.19	4.35	.00 82725
				24	2,176	144,469	0	50.54	2.19	4.35	.00 80254
	*** PARAMETERS ***			25	2,111	140,135	0	50.54	2.19	4.35	.00 77857
				26	2,048	135,931	0	50.54	2.19	4.35	.00 75533
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,987	131,853	0	50.54	2.19	4.35	.00 73284
YRS FLAT:	FMVF:	8/8 RES:		28	1,927	127,897	0	50.54	2.19	4.35	.00 71071
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.56				116,408	7,719,426	0					4,211,610
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1629409	0	2156165	236209	1,919,956	1,790,358	1302755
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1110588	0	1474756	236209	1,238,547	1,004,301	780461
	-----	-----	-----	3	874422	0	1165040	236209	928,831	654,928	540067
241,030				4	734054	0	981502	236209	745,293	456,969	397730
	-----	-----	-----	5	639276	0	857638	236209	621,429	331,321	304425
				6	567609	0	765183	236209	528,974	245,243	238691
				7	514868	0	694038	236209	457,829	184,574	189919
				8	472897	0	637462	236209	401,253	140,663	153012
				9	438555	0	591244	236209	355,035	108,229	124485
				10	409846	0	552430	236209	316,221	83,824	102038
				11	385415	0	519516	236209	283,307	65,302	84173
ALT JAN 1 HYPERBOLIC FORECAST:				12	364329	0	491091	236209	254,882	51,089	69794
OIL:	55.4 D	B: 1.500	De/Dt: 40.0 / 3.0	13	345912	0	466219	236209	230,010	40,089	58126
GAS:	3,669.0 D	B: 1.500	De/Dt: 40.0 / 3.0	14	329655	0	444504	236209	208,295	31,569	48603
PRD:	D	B:	De/Dt: /	15	315187	0	424836	236209	188,627	24,859	40754
				16	302207	0	407282	236209	171,073	19,605	34274
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	290491	0	391509	236209	155,300	15,476	28901
SERV WELLS:		EQ SCH#:	VAL:	18	279843	0	377136	236209	140,927	12,212	24421
INJ WELLS:		EQ SCH#:	VAL:	19	270119	0	364019	236209	127,810	9,630	20677
COMPRESSRS:	HP:		VAL:	20	261202	0	352004	236209	115,795	7,586	17539
OTHER EQ VALUE(RCNLD):				21	252986	0	340912	236209	104,703	5,966	14901
				22	245385	0	330655	236209	94,446	4,679	12679
				23	238024	0	320749	236209	84,540	3,642	10789
LAST YR WI VAL:	7,810			24	230883	0	311137	236209	74,928	2,806	9180
LAST YR RI VAL:				25	223957	0	301814	236209	65,605	2,137	7810
LAST YR 8/8 VAL:	7,810			26	217238	0	292771	236209	56,562	1,602	6645
				27	210721	0	284005	236209	47,796	1,177	5656
				28	204399	0	275470	236209	39,261	841	4811
LAST YR OIL PROD: 48,123				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,068,694					12359477	0	16571087	6613852	9,957,235	5,300,677	4633316
REMARKS1: API# 123-35290					\$/BBLRESV: 15.86		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,347,188		RI OIL VAL: 1,177,576		
MC1:					WI PAYOUT: 4.8		GAS VAL: 3,953,483		GAS VAL: 3,455,736		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 9,935,970		WI TOTAL: 5,302,660		RI TOTAL: 4,633,310		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME..... 8976 - MCCOLLUM A UNIT W#5H FULL WI DECIMAL = .777174 #WELLS: 1
RRC#, WELL#..... 298821 - 5H RRC DIST.: 01 FULL RI DECIMAL = .222826 DEPTH: 12140
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	.550000	4,300							
01	DEWITT COUNTY	.550000	4,300	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	YORKTOWN ISD	.550000	4,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	DEWITT CO ROAD #1	.550000	4,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
69	PECAN VALLEY WATER D	.550000	4,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
88	GONZALES CO	.450000	3,520				=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.22	GAS WI GR PRICE: 3.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	D B:	De/Dt: /
PROD WELLS:	1 EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,882
LAST YR GAS PROD: 10,866

REMARKS1: API 177.33597
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY									
LEASE#, NAME.....: 9079 - GANO-THIEME-MATEJEK (SA) A2				FULL WI DECIMAL = .736705				#WELLS: 1									
RRC#, WELL#.....: 298823 - A 2H RRC DIST..: 02				FULL RI DECIMAL = .263295				DEPTH: 14004									
OPERATOR#, AGENT#: 703462 - 84																	
OPERATOR NAME.....: REPSOL OIL & GAS USA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 86950600				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)				-----													
				1	28,066		1,275,014			0	47.12	2.23	4.38	.00	974270		
ALT FRZ.: ALT G\$ RRC:				2	16,467		748,102			0	47.80	2.23	4.38	.00	579877		
ALT JOB#: UNIT.....:				3	12,378		562,426			0	48.46	2.23	4.38	.00	441904		
ALT LSE#: HCG.....:				4	10,154		461,380			0	49.15	2.23	4.37	.00	367667		
ALT RRC#: GRAPH.....:				5	8,717		396,261			0	49.83	2.22	4.37	.00	320001		
				6	7,704		350,169			0	50.54	2.22	4.37	.00	286844		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,943		315,516			0	50.54	2.22	4.37	.00	258509		
---	-----	-----	-----	8	6,345		288,343			0	50.54	2.22	4.37	.00	236244		
00	DEWITT CO APPRAISAL	1.000000	11,876,330	9	5,858		266,358			0	50.54	2.22	4.37	.00	218111		
01	DEWITT COUNTY	1.000000	11,876,330	10	5,456		248,139			0	50.54	2.22	4.37	.00	203144		
30	NORDHEIM ISD	1.000000	11,876,330	11	5,118		232,747			0	50.54	2.22	4.37	.00	190559		
63	DEWITT CO ROAD #3	1.000000	11,876,330	12	4,828		219,540			0	50.54	2.22	4.37	.00	179761		
69	PECAN VALLEY WATER D	1.000000	11,876,330	13	4,575		208,061			0	50.54	2.22	4.37	.00	170341		
				14	4,353		197,974			0	50.54	2.22	4.37	.00	162076		
				15	4,157		189,028			0	50.54	2.22	4.37	.00	154778		
				16	3,980		181,028			0	50.54	2.22	4.37	.00	148188		
				17	3,822		173,825			0	50.54	2.22	4.37	.00	142305		
				18	3,678		167,299			0	50.54	2.22	4.37	.00	136943		
				19	3,547		161,353			0	50.54	2.22	4.37	.00	132066		
				20	3,427		155,906			0	50.54	2.22	4.37	.00	127598		
				21	3,316		150,900			0	50.54	2.22	4.37	.00	123465		
				22	3,216		146,275			0	50.54	2.22	4.37	.00	119742		
				23	3,120		141,887			0	50.54	2.22	4.37	.00	116167		
				24	3,026		137,630			0	50.54	2.22	4.37	.00	112667		
*** PARAMETERS ***				25	2,935		133,501			0	50.54	2.22	4.37	.00	109279		
				26	2,847		129,496			0	50.54	2.22	4.37	.00	106003		
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,762		125,611			0	50.54	2.22	4.37	.00	102838		
YRS FLAT:	FMVF:	8/8 RES:		28	2,679		121,843			0	50.54	2.22	4.37	.00	99747		
				=====													
OIL WELLHEAD PRICE: 65.30		GAS WI GR PRICE: 2.60		173,474		7,885,612		0		6,321,094							
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.10															
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	2094659		0		3068929		273371		2,795,558		2,606,858		
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	1229021		0		1808898		273371		1,535,527		1,245,112	
				3	923983		0		1365887		273371		1,092,516		770,344		
278,950					4	757979		0		1125646		273371		852,275		522,564	
				5	648079		0		968080		273371		694,709		370,391		
				6	572696		0		859540		273371		586,169		271,759		
				7	516022		0		774531		273371		501,160		202,043		
				8	471581		0		707825		273371		434,454		152,302		
				9	435625		0		653736		273371		380,365		115,950		
				10	405828		0		608972		273371		335,601		88,961		
				11	380654		0		571213		273371		297,842		68,653		
ALT JAN 1 HYPERBOLIC FORECAST:				12	359054		0		538815		273371		265,444		53,206		
OIL: 120.9 D		B: 1.500	De/Dt: 55.0 / 3.0	13	340281		0		510622		273371		237,251		41,350		
GAS: 5,491.0 D		B: 1.500	De/Dt: 55.0 / 3.0	14	323784		0		485860		273371		212,489		32,205		
PRD:		D	B:	De/Dt: /	15	309152		0		463930		273371		190,559		25,114	
				16	296069		0		444257		273371		170,886		19,584		
PROD WELLS: 1		EQ SCH#: 41	VAL: 8,000	17	284288		0		426593		273371		153,222		15,269		
SERV WELLS:		EQ SCH#:	VAL:	18	273615		0		410558		273371		137,187		11,887		
INJ WELLS:		EQ SCH#:	VAL:	19	263890		0		395956		273371		122,585		9,237		
COMPRESSRS:		HP:	VAL:	20	254982		0		382580		273371		109,209		7,156		
OTHER EQ VALUE(RCNLD):				21	246795		0		370260		273371		96,889		5,521		
				22	239231		0		358973		273371		85,602		4,241		
				23	232054		0		348221		273371		74,850		3,225		
LAST YR WI VAL:		7,810		24	225092		0		337759		273371		64,388		2,412		
LAST YR RI VAL:				25	218339		0		327618		273371		54,247		1,768		
LAST YR 8/8 VAL:		7,810		26	211789		0		317792		273371		44,421		1,258		
				27	205435		0		308273		273371		34,902		860		
				28	199272		0		299019		273371		25,648		550		
LAST YR OIL PROD: 78,545				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 2,451,575				12919249		0		19240343		765438811		585,955		6,649,780		5224561	
REMARKS1: API# 123-35286				\$/BBLRESV: 17.09				EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 2,184,672				RI OIL VAL: 1,716,441					
MC1:				WI PAYOUT: 4.5				GAS VAL: 4,465,101				GAS VAL: 3,508,115					
MC2:				RI PAYOUT: 5.6				PRD VAL: 0				PRD VAL: 0					
				=====													
8/8 VALUE:		11,876,330		WI TOTAL:		6,651,770		RI TOTAL:		5,224,560							

REMARKS1: API 123-33862
REMARKS2:
MC1:
MC2:

MC1:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME..... 8967 - SCHENDEL B W#13H FULL WI DECIMAL = .752886 #WELLS: 1
RRC#, WELL#..... 298847 - 13H RRC DIST...: 02 FULL RI DECIMAL = .247114 DEPTH: 13143
OPERATOR#, AGENT#: 216378 -

OPERATOR NAME.... DEVON ENERGY PRODUCT
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 YORKTOWN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,703,650
LAST YR RI VAL: 2,151,400
LAST YR 8/8 VAL: 7,855,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-33778
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY											
LEASE#, NAME.....: 8990 - N. STEINMANN UNIT B W#3				FULL WI DECIMAL = .754115				#WELLS: 1											
RRC#, WELL#.....: 298909 - 3 RRC DIST..: 02				FULL RI DECIMAL = .245885				DEPTH: 13422											
OPERATOR#, AGENT#: 109333 -																			
OPERATOR NAME....: BURLINGTON RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)																			
				1	41,613		366,699			0	47.12	2.38	1.54	.00	1478672				
ALT FRZ.: ALT G\$ RRC:				2	17,905		157,802			0	47.80	2.38	1.54	.00	645416				
ALT JOB#: UNIT.....				3	12,087		106,551			0	48.46	2.38	1.54	.00	441712				
ALT LSE#: HCG.....: 8				4	9,282		81,844			0	49.15	2.38	1.53	.00	344035				
ALT RRC#: GRAPH.....				5	7,604		67,041			0	49.83	2.38	1.53	.00	285740				
				6	6,474		57,093			0	50.54	2.37	1.53	.00	246743				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,658		49,907			0	50.54	2.37	1.53	.00	215643				
---	-----	-----	-----	8	5,038		44,452			0	50.54	2.37	1.53	.00	192013				
00	DEWITT CO APPRAISAL	1.000000	5,014,180	9	4,555		40,159			0	50.54	2.18	1.41	.00	173605				
01	DEWITT COUNTY	1.000000	5,014,180	10	4,159		36,685			0	50.54	2.18	1.41	.00	158512				
35	WESTHOFF ISD	1.000000	5,014,180	11	3,831		33,808			0	50.54	2.18	1.41	.00	146011				
61	DEWITT CO ROAD #1	1.000000	5,014,180	12	3,557		31,387			0	50.54	2.18	1.41	.00	135568				
66	DEWITT COUNTY MEDICA	1.000000	5,014,180	13	3,322		29,316			0	50.54	2.18	1.41	.00	126611				
69	PECAN VALLEY WATER D	1.000000	5,014,180	14	3,118		27,523			0	50.54	2.18	1.41	.00	118836				
				15	2,941		25,956			0	50.54	2.18	1.41	.00	112090				
				16	2,782		24,573			0	50.54	2.18	1.41	.00	106030				
				17	2,644		23,342			0	50.54	2.18	1.41	.00	100771				
				18	2,518		22,240			0	50.54	2.18	1.41	.00	95968				
				19	2,406		21,244			0	50.54	2.18	1.41	.00	91700				
				20	2,304		20,343			0	50.54	2.18	1.41	.00	87812				
				21	2,210		19,521			0	50.54	2.18	1.41	.00	84230				
				22	2,125		18,772			0	50.54	2.18	1.41	.00	80990				
				23	2,046		18,079			0	50.54	2.18	1.41	.00	77979				
				24	1,974		17,441			0	50.54	2.18	1.41	.00	75235				
*** PARAMETERS ***				25	1,907		16,850			0	50.54	2.18	1.41	.00	72681				
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,845		16,303			0	50.54	2.18	1.41	.00	70318				
YRS FLAT: FMVF: 8/8 RES:				27	1,788		15,795			0	50.54	2.18	1.41	.00	68146				
				28	1,733		15,317			0	50.54	2.18	1.41	.00	66050				
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.55				159,426		1,406,043		0		5,899,117									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	658149		0		2136821		296863*		1,839,958		1,715,761		581610		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	283222		0		928638		85084		843,554		684,013		221986		
-----				3	191237		0		632949		85084		547,865		386,305		132871		
86,820				4	146893		0		490928		85084		405,844		248,840		90379		
-----				5	120325		0		406065		85084		320,981		171,134		65650		
				6	102040		0		348783		85084		263,699		122,256		49583		
				7	89196		0		304839		85084		219,755		88,594		38013		
				8	79447		0		271460		85084		186,376		65,336		29692		
				9	66020		0		239625		85084		154,541		47,110		23156		
				10	60309		0		218821		85084		133,737		35,451		18549		
				11	55579		0		201590		85084		116,506		26,855		14989		
ALT JAN 1 HYPERBOLIC FORECAST:				12	51599		0		187167		85084		102,083		20,462		12208		
OIL: 255.0 D B: 1.200 De/Dt: 75.0 / 3.0				13	48195		0		174806		85084		89,722		15,638		10001		
GAS: 2,246.8 D B: 1.200 De/Dt: 75.0 / 3.0				14	45247		0		164083		85084		78,999		11,974		8234		
PRD: D B: De/Dt: /				15	42671		0		154761		85084		69,677		9,183		6813		
				16	40397		0		146427		85084		61,343		7,030		5654		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	38374		0		139145		85084		54,061		5,387		4714		
SERV WELLS: EQ SCH#: VAL:				18	36562		0		132530		85084		47,446		4,111		3938		
INJ WELLS: EQ SCH#: VAL:				19	34925		0		126625		85084		41,541		3,130		3300		
COMPRESSRS: HP: VAL:				20	33443		0		121255		85084		36,171		2,370		2772		
OTHER EQ VALUE(RCNLD):				21	32092		0		116322		85084		31,238		1,780		2333		
				22	30861		0		111851		85084		26,767		1,326		1968		
				23	29721		0		107700		85084		22,616		975		1662		
LAST YR WI VAL: 7,810				24	28672		0		103907		85084		18,823		705		1406		
LAST YR RI VAL:				25	27701		0		100382		85084		15,298		498		1192		
LAST YR 8/8 VAL: 7,810				26	26802		0		97120		85084		12,036		341		1011		
				27	25967		0		94113		85084		9,029		222		860		
				28	25181		0		91231		85084		6,147		131		731		
LAST YR OIL PROD: 291,641				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 2,311,307				2450827		0		8349944		2594131		5,755,813		3,676,918		1335275			
* CAPITAL EXPENDITURE INCLUDED																			
				\$/BBLRESV: 21.61				EQUIP VAL: 1,992											
REMARKS1: API# 123-35402				\$/BBLPROD: 0				WI OIL VAL: 2,597,687				RI OIL VAL: 943,352							
REMARKS2:				WI PAYOUT: 4.1				GAS VAL: 1,079,227				GAS VAL: 391,922							
MC1:				RI PAYOUT: 5.0				PRD VAL: 0				PRD VAL: 0							
MC2:				=====												=====			
				8/8 VALUE: 5,014,180				WI TOTAL: 3,678,910				RI TOTAL: 1,335,270							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY				
LEASE#, NAME.....: 8991 - N. STEINMANN UNIT B W#7				FULL WI DECIMAL = .754115				#WELLS: 1				
RRC#, WELL#.....: 299020 - 7 RRC DIST..: 02				FULL RI DECIMAL = .245885				DEPTH: 13311				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
ALT FRZ.: ALT G\$ RRC:				1	61,841	576,922	0	47.12	2.72	1.81	.00	2197452
ALT JOB#: UNIT.....				2	40,141	374,489	0	47.80	2.72	1.81	.00	1446950
ALT LSE#: HCG.....: 8				3	31,070	289,882	0	48.46	2.72	1.81	.00	1135435
ALT RRC#: GRAPH.....				4	25,852	241,219	0	49.15	2.72	1.81	.00	958198
				5	22,393	208,940	0	49.83	2.72	1.81	.00	841474
				6	19,901	185,684	0	50.54	2.72	1.81	.00	758486
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,004	167,984	0	50.54	2.72	1.81	.00	686186
---	-----	-----	-----	8	16,501	153,982	0	50.54	2.72	1.81	.00	628902
00	DEWITT CO APPRAISAL	1.000000	12,798,870	9	15,278	142,576	0	50.54	2.50	1.66	.00	582290
01	DEWITT COUNTY	1.000000	12,798,870	10	14,261	133,073	0	50.54	2.50	1.66	.00	543529
35	WESTHOFF ISD	1.000000	12,798,870	11	13,396	125,012	0	50.54	2.50	1.66	.00	510561
61	DEWITT CO ROAD #1	1.000000	12,798,870	12	12,651	118,070	0	50.54	2.50	1.66	.00	482167
66	DEWITT COUNTY MEDICA	1.000000	12,798,870	13	12,003	112,019	0	50.54	2.50	1.66	.00	457470
69	PECAN VALLEY WATER D	1.000000	12,798,870	14	11,433	106,688	0	50.54	2.50	1.66	.00	435746
				15	10,923	101,950	0	50.54	2.50	1.66	.00	416308
				16	10,470	97,704	0	50.54	2.50	1.66	.00	399043
				17	10,057	93,874	0	50.54	2.50	1.66	.00	383302
				18	9,685	90,400	0	50.54	2.50	1.66	.00	369124
				19	9,346	87,229	0	50.54	2.50	1.66	.00	356204
				20	9,036	84,324	0	50.54	2.50	1.66	.00	344389
				21	8,749	81,647	0	50.54	2.50	1.66	.00	333450
				22	8,482	79,176	0	50.54	2.50	1.66	.00	323274
				23	8,228	76,801	0	50.54	2.50	1.66	.00	313594
*** PARAMETERS ***				24	7,981	74,497	0	50.54	2.50	1.66	.00	304180
				25	7,742	72,262	0	50.54	2.50	1.66	.00	295071
				26	7,510	70,094	0	50.54	2.50	1.66	.00	286228
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,285	67,991	0	50.54	2.50	1.66	.00	277653
YRS FLAT:	FMVF:	8/8 RES:		28	7,066	65,951	0	50.54	2.50	1.66	.00	269306
				=====	=====	=====	=====					
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.92				437,285	4,080,440	0	16,335,972					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	1183378	0	3380830	296863*	3,083,967	2,875,799	911542	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	768149	0	2215099	85084	2,130,015	1,727,166	524537	
-----	-----	-----	-----	3	594604	0	1730039	85084	1,644,955	1,159,874	359780	
86,820				4	494787	0	1452985	85084	1,367,901	838,715	265375	
-----	-----	-----	-----	5	428576	0	1270050	85084	1,184,966	631,776	203711	
				6	380874	0	1139360	85084	1,054,276	488,784	160497	
				7	344568	0	1030754	85084	945,670	381,247	127369	
				8	315847	0	944749	85084	859,665	301,364	102401	
				9	268797	0	851087	85084	766,003	233,508	81444	
				10	250881	0	794410	85084	709,326	188,028	66686	
				11	235684	0	746245	85084	661,161	152,398	54948	
ALT JAN 1 HYPERBOLIC FORECAST:				12	222596	0	704763	85084	619,679	124,208	45520	
OIL:	235.4 D	B: 1.500	De/Dt: 45.0 / 3.0	13	211188	0	668658	85084	583,574	101,711	37886	
GAS:	2,195.9 D	B: 1.500	De/Dt: 45.0 / 3.0	14	201138	0	636884	85084	551,800	83,631	31653	
PRD:	D	B:	De/Dt: /	15	192205	0	608513	85084	523,429	68,982	26528	
				16	184200	0	583243	85084	498,159	57,089	22305	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	176979	0	560281	85084	475,197	47,354	18795	
SERV WELLS:		EQ SCH#:	VAL:	18	170430	0	539554	85084	454,470	39,380	15876	
INJ WELLS:		EQ SCH#:	VAL:	19	164452	0	520656	85084	435,572	32,821	13439	
COMPRESSRS:	HP:		VAL:	20	158975	0	503364	85084	418,280	27,405	11398	
OTHER EQ VALUE(RCNLD):				21	153928	0	487378	85084	402,294	22,923	9681	
				22	149270	0	472544	85084	387,460	19,195	8233	
				23	144792	0	458386	85084	373,302	16,081	7006	
LAST YR WI VAL:	7,810			24	140448	0	444628	85084	359,544	13,469	5961	
LAST YR RI VAL:				25	136235	0	431306	85084	346,222	11,280	5072	
LAST YR 8/8 VAL:	7,810			26	132147	0	418375	85084	333,291	9,442	4316	
				27	128183	0	405836	85084	320,752	7,900	3673	
				28	124337	0	393643	85084	308,559	6,609	3124	
LAST YR OIL PROD: 321,043				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 2,393,600				8057648	0	24393620	259413121	799,489	9,668,139	3128756		
* CAPITAL EXPENDITURE INCLUDED												
				\$/BBLRESV: 19.63	EQUIP VAL: 1,992							
REMARKS1: API# 123-35404				\$/BBLPROD: 0	WI OIL VAL: 6,474,579		RI OIL VAL: 2,095,272					
REMARKS2:				WI PAYOUT: 5.2	GAS VAL: 3,193,551		GAS VAL: 1,033,481					
MC1:				RI PAYOUT: 5.7	PRD VAL: 0		PRD VAL: 0					
MC2:				=====								
				8/8 VALUE: 12,798,870	WI TOTAL: 9,670,120		RI TOTAL: 3,128,750					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8993 - N. STEINMANN UNIT B W#10				FULL WI DECIMAL = .754115				#WELLS: 1				
RRC#, WELL#.....: 299023 - 10 RRC DIST..: 02				FULL RI DECIMAL = .245885				DEPTH: 13359				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	49,460	337,557	0	47.12	4.60	3.12	.00	1757507
ALT FRZ.: ALT G\$ RRC:				2	30,583	193,176	0	47.80	4.60	3.12	.00	1102416
ALT JOB#: UNIT.....:				3	22,902	141,194	0	48.46	4.60	3.12	.00	836940
ALT LSE#: HCG.....: 8				4	18,586	113,206	0	49.15	4.60	3.12	.00	688885
ALT RRC#: GRAPH.....:				5	15,776	95,408	0	49.83	4.59	3.12	.00	592823
				6	13,785	82,969	0	50.54	4.59	3.12	.00	525387
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,292	73,725	0	50.54	4.59	3.12	.00	468485
---	-----	-----	-----	8	11,126	66,552	0	50.54	4.59	3.12	.00	424045
00	DEWITT CO APPRAISAL	1.000000	9,725,010	9	10,185	60,807	0	50.54	4.23	2.87	.00	388181
01	DEWITT COUNTY	1.000000	9,725,010	10	9,409	56,089	0	50.54	4.23	2.87	.00	358605
35	WESTHOFF ISD	1.000000	9,725,010	11	8,756	52,138	0	50.54	4.23	2.87	.00	333717
61	DEWITT CO ROAD #1	1.000000	9,725,010	12	8,202	48,773	0	50.54	4.23	2.87	.00	312603
66	DEWITT COUNTY MEDICA	1.000000	9,725,010	13	7,723	45,869	0	50.54	4.23	2.87	.00	294346
69	PECAN VALLEY WATER D	1.000000	9,725,010	14	7,300	43,332	0	50.54	4.23	2.87	.00	278225
				15	6,927	41,098	0	50.54	4.23	2.87	.00	264009
				16	6,597	39,110	0	50.54	4.23	2.87	.00	251431
				17	6,300	37,333	0	50.54	4.23	2.87	.00	240112
				18	6,034	35,732	0	50.54	4.23	2.87	.00	229974
				19	5,789	34,278	0	50.54	4.23	2.87	.00	220636
				20	5,568	32,953	0	50.54	4.23	2.87	.00	212213
				21	5,365	31,742	0	50.54	4.23	2.87	.00	204476
				22	5,178	30,628	0	50.54	4.23	2.87	.00	197349
				23	5,006	29,601	0	50.54	4.23	2.87	.00	190794
				24	4,845	28,649	0	50.54	4.23	2.87	.00	184657
*** PARAMETERS ***				25	4,698	27,764	0	50.54	4.23	2.87	.00	179055
				26	4,557	26,931	0	50.54	4.23	2.87	.00	173681
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,420	26,123	0	50.54	4.23	2.87	.00	168459
YRS FLAT:	FMVF:	8/8 RES:		28	4,287	25,339	0	50.54	4.23	2.87	.00	163390
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.94				301,656	1,858,076	0						11,242,401
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	1170961	0	2928468	296863*	2,631,605	2,453,971	779252	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	670114	0	1772530	85084	1,687,446	1,368,299	417068	
-----				3	489792	0	1326732	85084	1,241,648	875,499	274726	
86,820				4	392704	0	1081589	85084	996,505	610,997	196897	
-----				5	330244	0	923067	85084	837,983	446,779	147776	
				6	287188	0	812575	85084	727,491	337,279	114291	
				7	255191	0	723676	85084	638,592	257,449	89314	
				8	230362	0	654407	85084	569,323	199,582	70860	
				9	193969	0	582150	85084	497,066	151,525	55645	
				10	178919	0	537524	85084	452,440	119,932	45076	
				11	166315	0	500032	85084	414,948	95,646	36785	
ALT JAN 1 HYPERBOLIC FORECAST:				12	155581	0	468184	85084	383,100	76,789	30216	
OIL:	193.4 D	B: 1.300	De/Dt: 48.0 / 3.0	13	146318	0	440664	85084	355,580	61,974	24950	
GAS:	1,438.7 D	B: 1.300	De/Dt: 55.0 / 3.0	14	138225	0	416450	85084	331,366	50,222	20683	
PRD:	D	B:	De/Dt: /	15	131099	0	395108	85084	310,024	40,858	17214	
				16	124757	0	376188	85084	291,104	33,361	14378	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	119089	0	359201	85084	274,117	27,315	12043	
SERV WELLS:		EQ SCH#:	VAL:	18	113982	0	343956	85084	258,872	22,431	10116	
INJ WELLS:		EQ SCH#:	VAL:	19	109344	0	329980	85084	244,896	18,453	8513	
COMPRESSRS:	HP:		VAL:	20	105117	0	317330	85084	232,246	15,217	7183	
OTHER EQ VALUE(RCNLD):				21	101254	0	305730	85084	220,646	12,573	6071	
				22	97700	0	295049	85084	209,965	10,402	5139	
				23	94424	0	285218	85084	200,134	8,622	4357	
LAST YR WI VAL:	7,810			24	91388	0	276045	85084	190,961	7,153	3700	
LAST YR RI VAL:				25	88565	0	267620	85084	182,536	5,947	3147	
LAST YR 8/8 VAL:	7,810			26	85907	0	259588	85084	174,504	4,944	2677	
				27	83330	0	251789	85084	166,705	4,106	2277	
				28	80829	0	244219	85084	159,135	3,409	1938	
LAST YR OIL PROD: 208,128				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 1,313,502				6232668	0	17475069	259413114	880,938	7,320,734		2402292	
* CAPITAL EXPENDITURE INCLUDED												
				\$/BBLRESV: 20.70		EQUIP VAL: 1,992						
REMARKS1: API# 123-35408				\$/BBLPROD: 0		WI OIL VAL: 4,709,714		RI OIL VAL: 1,545,488				
REMARKS2:				WI PAYOUT: 4.9		GAS VAL: 2,611,013		GAS VAL: 856,801				
MC1:				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0				
MC2:						=====		=====				
				8/8 VALUE:	9,725,010	WI TOTAL:	7,322,720	RI TOTAL:	2,402,290			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 8992 - N. STEINMANN UNIT B W#8				FULL WI DECIMAL = .754115				#WELLS: 1			
RRC#, WELL#.....: 299055 - 8 RRC DIST..: 02				FULL RI DECIMAL = .245885				DEPTH: 13416			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....											
ALT LSE#: HCG.....: 8											
ALT RRC#: GRAPH.....											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											

00 DEWITT CO APPRAISAL 1.000000 12,952,780											
01 DEWITT COUNTY 1.000000 12,952,780											
35 WESTHOFF ISD 1.000000 12,952,780											
61 DEWITT CO ROAD #1 1.000000 12,952,780											
66 DEWITT COUNTY MEDICA 1.000000 12,952,780											
69 PECAN VALLEY WATER D 1.000000 12,952,780											

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2026 MNRLCFOX

LEASE#, NAME..... 9074 - KIRK 01 W#503H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#..... 299058 - 503H RRC DIST...: 02 FULL RI DECIMAL = .231789 DEPTH: 13551
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME..... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.040000	134,510	1	29,837		223,199	0	47.36	3.89	3.89	.00	1085544
01	DEWITT COUNTY	.040000	134,510	2	13,995		71,299	0	48.02	3.89	3.89	.00	516268
30	NORDHEIM ISD	.040000	134,510	3	9,460		33,414	0	48.70	3.89	3.89	.00	353916
63	DEWITT CO ROAD #3	.040000	134,510	4	7,223		18,875	0	49.39	3.89	3.89	.00	274055
69	PECAN VALLEY WATER D	.040000	134,510	5	5,877		11,925	0	50.08	3.89	3.89	.00	226100
82	KARNES COUNTY	.960000	3,228,160	6	4,973		8,119	0	50.79	3.89	3.89	.00	194034

82	PECAN VALLEY WATER D	.040000	134,510	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	KARNES COUNTY	.960000	3,228,160	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	666995	0	1752539	156555	1,595,984	1,481,839
				2	213066	0	729334	140900	588,434	470,988
				3	99852	0	453768	140900	312,868	215,882
				4	56405	0	330460	140900	189,560	112,758
				5	35636	0	261736	140900	120,836	61,963
				6	24262	0	218296	140900	77,396	34,213
				7	17434	0	185911	140900	45,011	17,154
				8	13041	0	162283	140900	21,383	7,025
				9	10068	0	144171	140900	3,271	926
	*** PARAMETERS ***			=====	=====	=====	=====	=====	=====	=====
					1136759	0	4238498	1283755	2,954,743	2,402,748
										954887

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.59 EQUIP VAL: 5,033
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.54 \$/BBLPROD: 0 WI OIL VAL: 1,758,333 RI OIL VAL: 698,787
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54 WI PAYOUT: 2.7 GAS VAL: 644,412 GAS VAL: 256,099
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,362,670 WI TOTAL: 2,407,780 RI TOTAL: 954,890
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,942			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.6 D B: 1.120 De/Dt: 68.0 / 8.0
GAS: 1,213.4 D B: .420 De/Dt: 75.2 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 124,817
LAST YR GAS PROD: 1,123,570

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.38105 P#901296
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2026 MNRLTCUE

LEASE#, NAME..... 9299069 - KIRK-LONG SA1 W#1H FULL WI DECIMAL = .789768 #WELLS: 1
RRC#, WELL#..... 299069 - 1H RRC DIST... 02 FULL RI DECIMAL = .210232 DEPTH: 13169
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.020000	135,610	1	39,168	402,819	0	47.36	3.95	3.95	.00	1465017
01	DEWITT COUNTY	.020000	135,610	2	22,802	213,476	0	48.02	3.95	3.95	.00	864758
30	NORDHEIM ISD	.020000	135,610	3	16,478	141,046	0	48.70	3.95	3.95	.00	633772
63	DEWITT CO ROAD #3	.020000	135,610	4	13,033	103,502	0	49.39	3.94	3.94	.00	508374
69	PECAN VALLEY WATER D	.020000	135,610	5	10,849	80,814	0	50.08	3.94	3.94	.00	429095
82	KARNES COUNTY	.980000	6,644,760	6	9,324	65,753	0	50.79	3.94	3.94	.00	374007
				7	8,199	55,093	0	50.79	3.94	3.94	.00	328881
				8	7,331	47,189	0	50.79	3.94	3.94	.00	294063
				9	6,640	41,119	0	50.79	3.94	3.94	.00	266346
				10	6,076	36,323	0	50.79	3.94	3.94	.00	243722
				11	5,590	32,446	0	50.79	3.94	3.94	.00	224228
				12	5,143	29,258	0	50.79	3.94	3.94	.00	206298
				13	4,732	26,590	0	50.79	3.94	3.94	.00	189811
				14	4,353	24,331	0	50.79	3.94	3.94	.00	174609
				15	4,005	22,385	0	50.79	3.94	3.94	.00	160650
				16	3,685	20,594	0	50.79	3.94	3.94	.00	147814
					=====	=====	=====					=====
					167,408	1,342,738	0					6,511,445

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1256628	0	2721645	268786	2,452,859	2,277,430	675585
	2	665956	0	1530714	228469	1,302,245	1,042,330	330403
*** PARAMETERS ***	3	440005	0	1073777	205622	868,155	599,036	201544
	4	322066	0	830440	205622	624,818	371,667	135540
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	5	251468	0	680563	205622	474,941	243,545	96588
YRS FLAT: FMVF: 8/8 RES:	6	204603	0	578610	205622	372,988	164,883	71409
	7	171432	0	500313	205622	294,691	112,303	53691
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.60	8	146837	0	440900	205622	235,278	77,293	41143
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60	9	127949	0	394295	205622	188,673	53,434	31996
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	113026	0	356748	205622	151,126	36,897	25173
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	100962	0	325190	205622	119,568	25,166	19953
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	91042	0	297340	205622	91,718	16,641	15865
	13	82740	0	272551	205622	66,929	10,468	12645
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	75710	0	250319	205622	44,697	6,026	10100
	15	69655	0	230305	205622	24,683	2,869	8080
322,673	16	64082	0	211896	205622	6,274	629	6464
		=====	=====	=====	=====	=====	=====	=====
15.0 2		4184161	0	10695606	3375963	7,319,643	5,040,617	1736179
10.0 1								

\$/BBLRESV: 23.21 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 3,068,707 RI OIL VAL: 1,056,979
WI PAYOUT: 3.7 GAS VAL: 1,971,904 GAS VAL: 679,198
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.6 D B: 1.160 De/Dt: 52.0 / 8.0 8/8 VALUE: 6,780,370 WI TOTAL: 5,044,190 RI TOTAL: 1,736,180
GAS: 1,678.2 D B: .800 De/Dt: 55.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 138,865
LAST YR GAS PROD: 1,288,039

REMARKS1:
REMARKS2: API 255.38106 P#901297
MC1:
MC2:


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REMARKS1:
REMARKS2: API 255.38104 P#901295
          MC1:
          MC2:
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JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 8947 - KLOTZMAN-MAURER A W#1 FULL WI DECIMAL = .884868 #WELLS: 1
RRC#, WELL#..... 299100 - 1 RRC DIST..: 02 FULL RI DECIMAL = .115132 DEPTH: 12342
OPERATOR#, AGENT#: 884566 - 40

OPERATOR NAME.... VERDUN OIL & GAS LLC
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	3,716	13,159	0	47.04	1.17	1.17	.00	154675
ALT JOB#:	UNIT.....:	2	2,863	10,207	0	47.69	1.16	1.16	.00	120817
ALT LSE#:	HCG.....:	3	2,308	8,340	0	48.37	1.16	1.16	.00	98785
ALT RRC#:	GRAPH.....:		8,887	31,706	0					374,277

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	142,550	--							
01	DEWITT COUNTY	1.000000	142,550	1	13623	0	168298	101243	67,055	62,528	20510
32	YORKTOWN ISD	.530000	75,550	2	10477	0	131294	101244	30,050	24,367	14035
35	WESTHOFF ISD	.470000	67,000	3	8561	0	107346	101244	6,102	4,302	10066
61	DEWITT CO ROAD #1	1.000000	142,550								
66	DEWITT COUNTY MEDICA	.470000	67,000		32661	0	406938	303731	103,207	91,197	44611
69	PECAN VALLEY WATER D	1.000000	142,550								

\$/BBLRESV:	10.67	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	83,877	RI OIL VAL:	41,030
WI PAYOUT:	2.1	GAS VAL:	7,319	GAS VAL:	3,580
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	142,550	WI TOTAL:	97,940	RI TOTAL:	44,610

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.17 GAS WI GR PRICE: 1.25		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
103,310		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.8 D	B: .800	De/Dt: 25.0 / 3.0
GAS:	41.8 D	B: 1.000	De/Dt: 25.0 / 3.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 17,202
LAST YR GAS PROD: 34,685

REMARKS1: API# 123-35108
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY				
LEASE#, NAME.....: 8925 - LESKE-MOTL SA C W#3H				FULL WI DECIMAL = .788191				#WELLS: 1				
RRC#, WELL#.....: 299127 - 3H RRC DIST...: 02				FULL RI DECIMAL = .211809				DEPTH: 13408				
OPERATOR#, AGENT#: 525398 -												
OPERATOR NAME.....: MARATHON OIL EF LLC												
GAS FIELD#.....: 27135750												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	42,219	288,075	0	47.12	3.96	3.96	.00	1567995
ALT FRZ.: ALT G\$ RRC:				2	27,810	189,768	0	47.80	3.95	3.95	.00	1047756
ALT JOB#: UNIT.....				3	20,771	141,740	0	48.46	3.95	3.95	.00	793364
ALT LSE#: HCG.....: 8				4	16,583	113,177	0	49.15	3.95	3.95	.00	642419
ALT RRC#: GRAPH.....				5	13,804	94,218	0	49.83	3.95	3.95	.00	542160
				6	11,825	80,707	0	50.54	3.95	3.95	.00	471051
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,340	70,591	0	50.54	3.95	3.95	.00	411896
---	-----	-----	-----	8	9,190	62,729	0	50.54	3.95	3.95	.00	366085
00	DEWITT CO APPRAISAL	1.000000	7,452,800	9	8,268	56,446	0	50.54	3.64	3.64	.00	329357
01	DEWITT COUNTY	1.000000	7,452,800	10	7,515	51,306	0	50.54	3.64	3.64	.00	299361
34	CUERO ISD (DEWITT CO	.050000	372,640	11	6,889	47,026	0	50.54	3.64	3.64	.00	274425
35	WESTHOFF ISD	.950000	7,080,160	12	6,357	43,404	0	50.54	3.64	3.64	.00	253232
61	DEWITT CO ROAD #1	1.000000	7,452,800	13	5,901	40,299	0	50.54	3.64	3.64	.00	235067
66	DEWITT COUNTY MEDICA	1.000000	7,452,800	14	5,509	37,609	0	50.54	3.64	3.64	.00	219452
69	PECAN VALLEY WATER D	1.000000	7,452,800	15	5,162	35,258	0	50.54	3.64	3.64	.00	205629
				16	4,860	33,184	0	50.54	3.64	3.64	.00	193599
				17	4,588	31,338	0	50.54	3.64	3.64	.00	182764
				18	4,347	29,688	0	50.54	3.64	3.64	.00	173163
				19	4,129	28,201	0	50.54	3.64	3.64	.00	164479
				20	3,933	26,857	0	50.54	3.64	3.64	.00	156672
				21	3,752	25,635	0	50.54	3.64	3.64	.00	149462
				22	3,589	24,521	0	50.54	3.64	3.64	.00	142968
				23	3,438	23,498	0	50.54	3.64	3.64	.00	136953
				24	3,301	22,559	0	50.54	3.64	3.64	.00	131496
*** PARAMETERS ***				25	3,174	21,691	0	50.54	3.64	3.64	.00	126437
				26	3,055	20,886	0	50.54	3.64	3.64	.00	121696
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	2,947	20,142	0	50.54	3.64	3.64	.00	117394
YRS FLAT:	FMVF:	8/8 RES:		28	2,844	19,446	0	50.54	3.64	3.64	.00	113291
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.25					246,100	1,679,999	0					9,569,623
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	899150	0	2467145	91728	2,375,417	2,215,076	620950	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	590815	0	1638571	91728	1,546,843	1,254,288	361763	
				3	441287	0	1234651	91728	1,142,923	805,887	239107	
93,600				4	352360	0	994779	91728	903,051	553,696	168995	
				5	293334	0	835494	91728	743,766	396,546	124504	
				6	251269	0	722320	91728	630,592	292,355	94420	
				7	219775	0	631671	91728	539,943	217,678	72432	
				8	195298	0	561383	91728	469,655	164,642	56465	
				9	161944	0	491301	91728	399,573	121,805	43349	
				10	147198	0	446559	91728	354,831	94,058	34563	
				11	134918	0	409343	91728	317,615	73,210	27791	
ALT JAN 1 HYPERBOLIC FORECAST:				12	124527	0	377759	91728	286,031	57,332	22497	
OIL: 151.0 D B: 1.000 De/Dt: 40.0 / 3.0				13	115618	0	350685	91728	258,957	45,133	18320	
GAS: 1,030.2 D B: 1.000 De/Dt: 40.0 / 3.0				14	107901	0	327353	91728	235,625	35,712	15000	
PRD: D B: De/Dt: /				15	101156	0	306785	91728	215,057	28,342	12331	
				16	95205	0	288804	91728	197,076	22,585	10183	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	89909	0	272673	91728	180,945	18,031	8434	
SERV WELLS: EQ SCH#: VAL:				18	85175	0	258338	91728	166,610	14,436	7009	
INJ WELLS: EQ SCH#: VAL:				19	80909	0	245388	91728	153,660	11,579	5840	
COMPRESSRS: HP: VAL:				20	77053	0	233725	91728	141,997	9,303	4880	
OTHER EQ VALUE(RCNLD):				21	73547	0	223009	91728	131,281	7,480	4084	
				22	70351	0	213319	91728	121,591	6,024	3427	
				23	67416	0	204369	91728	112,641	4,852	2880	
LAST YR WI VAL: 7,810				24	64722	0	196218	91728	104,490	3,915	2426	
LAST YR RI VAL:				25	62232	0	188669	91728	96,941	3,158	2046	
LAST YR 8/8 VAL: 7,810				26	59922	0	181618	91728	89,890	2,547	1727	
				27	57788	0	175182	91728	83,454	2,056	1462	
				28	55791	0	169082	91728	77,354	1,657	1237	
LAST YR OIL PROD: 116,459				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 875,154					5076570	0	14646193	256838412	077,809	6,463,383	1968122	
REMARKS1: API# 123-35390					\$/BBLRESV: 21.77		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 1,285,943			
MC1:					WI PAYOUT: 3.5		GAS VAL: 0		GAS VAL: 682,177			
MC2:					RI PAYOUT: 5.2		PRD VAL: 5,482,685		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 7,452,800		WI TOTAL: 5,484,680		RI TOTAL: 1,968,120			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/14/2026 MNRLCRAY

LEASE#, NAME.....: 8975 - KIRI C W#3H FULL WI DECIMAL = .742738 #WELLS: 1
RRC#, WELL#.....: 299196 - 3H RRC DIST...: 02 FULL RI DECIMAL = .257262 DEPTH: 14300
OPERATOR#, AGENT#: 103899 - 40

OPERATOR NAME....: FW EAGLE FORD I, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 2,314,500 33,905 1,411,550 0 1,225,402

01 DEWITT COUNTY 1.000000 2,314,500

30 NORDHEIM ISD 1.000000 2,314,500

63 DEWITT CO ROAD #3 1.000000 2,314,500

69 PECAN VALLEY WATER D 1.000000 2,314,500

1 8,153 339,241 0 47.12 2.51 3.89 .00 285337

2 6,113 254,423 0 47.80 2.51 3.89 .00 217029

3 5,007 208,474 0 48.46 2.51 3.88 .00 180217

4 4,297 178,929 0 49.15 2.50 3.88 .00 156864

5 3,793 158,048 0 49.83 2.50 3.88 .00 140381

6 3,418 142,363 0 50.54 2.50 3.88 .00 128305

7 3,124 130,072 0 50.54 2.50 3.88 .00 117269

00 DEWITT CO APPRAISAL 1.000000 2,314,500 33,905 1,411,550 0 1,225,402

01 DEWITT COUNTY 1.000000 2,314,500

30 NORDHEIM ISD 1.000000 2,314,500

63 DEWITT CO ROAD #3 1.000000 2,314,500

69 PECAN VALLEY WATER D 1.000000 2,314,500

1 8,153 339,241 0 47.12 2.51 3.89 .00 285337

2 6,113 254,423 0 47.80 2.51 3.89 .00 217029

3 5,007 208,474 0 48.46 2.51 3.88 .00 180217

4 4,297 178,929 0 49.15 2.50 3.88 .00 156864

5 3,793 158,048 0 49.83 2.50 3.88 .00 140381

6 3,418 142,363 0 50.54 2.50 3.88 .00 128305

7 3,124 130,072 0 50.54 2.50 3.88 .00 117269

00 DEWITT CO APPRAISAL 1.000000 2,314,500 33,905 1,411,550 0 1,225,402

01 DEWITT COUNTY 1.000000 2,314,500

30 NORDHEIM ISD 1.000000 2,314,500

63 DEWITT CO ROAD #3 1.000000 2,314,500

69 PECAN VALLEY WATER D 1.000000 2,314,500

1 8,153 339,241 0 47.12 2.51 3.89 .00 285337

2 6,113 254,423 0 47.80 2.51 3.89 .00 217029

3 5,007 208,474 0 48.46 2.51 3.88 .00 180217

4 4,297 178,929 0 49.15 2.50 3.88 .00 156864

5 3,793 158,048 0 49.83 2.50 3.88 .00 140381

6 3,418 142,363 0 50.54 2.50 3.88 .00 128305

7 3,124 130,072 0 50.54 2.50 3.88 .00 117269

00 DEWITT CO APPRAISAL 1.000000 2,314,500 33,905 1,411,550 0 1,225,402

01 DEWITT COUNTY 1.000000 2,314,500

30 NORDHEIM ISD 1.000000 2,314,500

63 DEWITT CO ROAD #3 1.000000 2,314,500

69 PECAN VALLEY WATER D 1.000000 2,314,500

1 8,153 339,241 0 47.12 2.51 3.89 .00 285337

2 6,113 254,423 0 47.80 2.51 3.89 .00 217029

3 5,007 208,474 0 48.46 2.51 3.88 .00 180217

4 4,297 178,929 0 49.15 2.50 3.88 .00 156864

5 3,793 158,048 0 49.83 2.50 3.88 .00 140381

6 3,418 142,363 0 50.54 2.50 3.88 .00 128305

7 3,124 130,072 0 50.54 2.50 3.88 .00 117269

00 DEWITT CO APPRAISAL 1.000000 2,314,500 33,905 1,411,550 0 1,225,402

01 DEWITT COUNTY 1.000000 2,314,500

30 NORDHEIM ISD 1.000000 2,314,500

63 DEWITT CO ROAD #3 1.000000 2,314,500

69 PECAN VALLEY WATER D 1.000000 2,314,500

1 8,153 339,241 0 47.12 2.51 3.89 .00 285337

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2026 MNRLCFOX

LEASE#, NAME..... 9299268 - KIRK-LONG SA2 W#2H FULL WI DECIMAL = .787474 #WELLS: 1
RRC#, WELL#..... 299268 - 2H RRC DIST...: 02 FULL RI DECIMAL = .212526 DEPTH: 13685
OPERATOR#, AGENT#: 525398 -

OPERATOR NAME.... MARATHON OIL EF LLC
GAS FIELD#..... 86950600
GAS FIELD NAME... SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	DEWITT CO APPRAISAL	.019999	50,360	1 17,023	216,633	0	47.36	3.86	3.86	.00	634869
01	DEWITT COUNTY	.019999	50,360	2 4,819	130,221	0	48.02	3.86	3.86	.00	182228
30	NORDHEIM ISD	.019999	50,360	3 2,016	97,102	0	48.70	3.86	3.86	.00	77314
63	DEWITT CO ROAD #3	.019999	50,360	4 1,032	78,814	0	49.39	3.86	3.86	.00	40138
69	PECAN VALLEY WATER D	.019999	50,360	5 598	67,007	0	50.08	3.85	3.85	.00	23583
82	KARNES COUNTY	.980005	2,467,770	6 378	58,667	0	50.79	3.85	3.85	.00	15118
				7 252	52,423	0	50.79	3.85	3.85	.00	10079
				8 177	47,545	0	50.79	3.85	3.85	.00	7079
				9 127	43,616	0	50.79	3.85	3.85	.00	5079
				10 95	40,127	0	50.79	3.85	3.85	.00	3800
				=====	=====	=====					=====
				26,517	832,155	0					999,287

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
				1 658488	0	1293357	122500	1,170,857	1,087,117	325494
				2 395826	0	578054	122500	455,554	364,630	126502
				3 295156	0	372470	122500	249,970	172,482	70881
				4 239567	0	279705	122500	157,205	93,512	46285
				5 203150	0	226733	122500	104,233	53,449	32626
				6 177865	0	192983	122500	70,483	31,158	24147
				7 158935	0	169014	122500	46,514	17,726	18390
				8 144146	0	151225	122500	28,725	9,437	14308
				9 132234	0	137313	122500	14,813	4,195	11297
				10 121656	0	125456	122500	2,956	722	8975
				=====	=====	=====	=====	=====	=====	=====
				2527023	0	3526310	1225000	2,301,310	1,834,428	678905

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.50 \$/BBLRESV: 24.89 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50 \$/BBLPROD: 0 WI OIL VAL: 519,840 RI OIL VAL: 192,388
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 2.9 GAS VAL: 1,314,586 GAS VAL: 486,516
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,518,120 WI TOTAL: 1,839,220 RI TOTAL: 678,900

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: .340 De/Dt: 77.7 / 8.0
GAS: 880.2 D B: 1.350 De/Dt: 51.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,792
LAST YR GAS PROD: 1,027,338

REMARKS1: KARNES 98% DEWITT 2%
REMARKS2: API 255.38107 P#901298
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRA Y

LEASE#, NAME..... 9146 - COWLEY UNIT W#1H FULL WI DECIMAL = .794621 #WELLS: 1
RRC#, WELL#..... 299467 - 1H RRC DIST...: 02 FULL RI DECIMAL = .205379 DEPTH: 13636
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	0	161,542	0	45.75	4.19	5.15	.00	0
ALT JOB#:	UNIT.....:	2	0	110,103	0	46.39	4.19	5.15	.00	0
ALT LSE#:	HCG.....:	3	0	86,689	0	47.05	4.19	5.15	.00	0
ALT RRC#:	GRAPH.....:	4	0	72,773	0	47.71	4.19	5.15	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	431,107	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	827,920	1	537848	0	537848	228575	309,273	288,397	160029
01	DEWITT COUNTY	1.000000	827,920	2	366584	0	366584	228575	138,009	111,907	95677
31	YOAKUM ISD (DEWITT C	1.000000	827,920	3	288628	0	288628	228575	60,053	42,344	66079
62	DEWITT CO ROAD #2	1.000000	827,920	4	242295	0	242295	228575	13,720	8,412	48659
68	YOAKUM HOSPITAL DIST	1.000000	827,920		1435355	0	1435355	914300	521,055	451,060	370444
69	PECAN VALLEY WATER D	1.000000	827,920								

\$/BBLRESV:	.00	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.2	GAS VAL:	451,060	GAS VAL:	370,444
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	827,920	WI TOTAL:	457,480	RI TOTAL:	370,440

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 4.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.01	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
233,240		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	584.0 D B:	1.500 De/Dt:	40.0 / 3.0
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35413
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAV

LEASE#, NAME..... 9148 - COWLEY UNIT W#2H FULL WI DECIMAL = .794621 #WELLS: 1
RRC#, WELL#..... 299552 - 2H RRC DIST...: 02 FULL RI DECIMAL = .205379 DEPTH: 13630
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 DEWITT CO APPRAISAL 1.000000 1,369,100

01 DEWITT COUNTY 1.000000 1,369,100

31 YOAKUM ISD (DEWITT C 1.000000 1,369,100

62 DEWITT CO ROAD #2 1.000000 1,369,100

68 YOAKUM HOSPITAL DIST 1.000000 1,369,100

69 PECAN VALLEY WATER D 1.000000 1,369,100

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 0 182,013 0 45.75 4.69 5.07 .00 0
2 0 124,057 0 46.39 4.69 5.07 .00 0
3 0 97,674 0 47.05 4.69 5.07 .00 0
4 0 81,995 0 47.71 4.69 5.06 .00 0
5 0 71,408 0 48.38 4.68 5.06 .00 0
6 0 63,690 0 49.06 4.68 5.06 .00 0
7 0 57,773 0 49.06 4.68 5.06 .00 0
=====

00 DEWITT CO APPRAISAL 1.000000 1,369,100 0 678,610 0 0
01 DEWITT COUNTY 1.000000 1,369,100
31 YOAKUM ISD (DEWITT C 1.000000 1,369,100 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
62 DEWITT CO ROAD #2 1.000000 1,369,100 YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
68 YOAKUM HOSPITAL DIST 1.000000 1,369,100
69 PECAN VALLEY WATER D 1.000000 1,369,100
1 678321 0 678321 209720 468,601 436,970 177507
2 462332 0 462332 209720 252,612 204,835 106128
3 364009 0 364009 209720 154,289 108,791 73296
4 305577 0 305577 209720 95,857 58,774 53868
5 265554 0 265554 209720 55,834 29,768 41151
6 236852 0 236852 209720 27,132 12,579 32196
7 214848 0 214848 209720 5,128 2,067 25619
=====

2527493 0 2527493 1468040 1,059,453 853,784 509765
\$/BBLRESV: .00 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 853,784 GAS VAL: 509,765
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,369,100 WI TOTAL: 859,330 RI TOTAL: 509,770
OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

214,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 658.0 D B: 1.500 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35414
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9032 - STRAUBE UNIT A W#12				FULL WI DECIMAL = .791568				#WELLS: 1			
RRC#, WELL#.....: 299679 - 12 RRC DIST...: 02				FULL RI DECIMAL = .208432				DEPTH: 13501			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	69,225	407,695	0	47.12	4.77	4.77	.00 2582001
ALT FRZ.: ALT G\$ RRC:				2	44,934	239,209	0	47.80	4.77	4.77	.00 1700166
ALT JOB#: UNIT.....:				3	34,781	179,837	0	48.46	4.76	4.76	.00 1334178
ALT LSE#: HCG.....: 8				4	28,941	147,527	0	49.15	4.76	4.76	.00 1125966
ALT RRC#: GRAPH.....:				5	25,067	126,705	0	49.83	4.76	4.76	.00 988739
				6	22,278	111,966	0	50.54	4.76	4.76	.00 891250
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,152	100,886	0	50.54	4.76	4.76	.00 806198
---	-----	-----	-----	8	18,473	92,197	0	50.54	4.76	4.76	.00 739028
00	DEWITT CO APPRAISAL	1.000000	14,542,460	9	17,103	85,167	0	50.54	4.38	4.38	.00 684220
01	DEWITT COUNTY	1.000000	14,542,460	10	15,963	79,340	0	50.54	4.38	4.38	.00 638613
32	YORKTOWN ISD	1.000000	14,542,460	11	14,996	74,418	0	50.54	4.38	4.38	.00 599928
63	DEWITT CO ROAD #3	1.000000	14,542,460	12	14,163	70,195	0	50.54	4.38	4.38	.00 566603
69	PECAN VALLEY WATER D	1.000000	14,542,460	13	13,436	66,525	0	50.54	4.38	4.38	.00 537519
				14	12,797	63,300	0	50.54	4.38	4.38	.00 511955
				15	12,228	60,439	0	50.54	4.38	4.38	.00 489192
				16	11,718	57,881	0	50.54	4.38	4.38	.00 468789
				17	11,262	55,577	0	50.54	4.38	4.38	.00 450546
				18	10,843	53,492	0	50.54	4.38	4.38	.00 433783
				19	10,462	51,589	0	50.54	4.38	4.38	.00 418541
				20	10,114	49,848	0	50.54	4.38	4.38	.00 404619
				21	9,793	48,248	0	50.54	4.38	4.38	.00 391777
				22	9,492	46,769	0	50.54	4.38	4.38	.00 379735
				23	9,207	45,366	0	50.54	4.38	4.38	.00 368334
				24	8,931	44,005	0	50.54	4.38	4.38	.00 357292
*** PARAMETERS ***				25	8,663	42,685	0	50.54	4.38	4.38	.00 346571
				26	8,403	41,404	0	50.54	4.38	4.38	.00 336169
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	8,151	40,162	0	50.54	4.38	4.38	.00 326088
YRS FLAT:	FMVF:	8/8 RES:		28	7,906	38,957	0	50.54	4.38	4.38	.00 316286
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.12				489,482	2,521,389	0	19,194,086				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	
				1	1539366	0	4121367	302294*	3,819,073	3,561,285	1016406
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	903200	0	2603366	140434	2,462,932	1,997,118	563192
-----				3	677601	0	2011779	140434	1,871,345	1,319,504	381762
143,300				4	555862	0	1681828	140434	1,541,394	945,090	279957
-----				5	477407	0	1466146	140434	1,325,712	706,816	214081
				6	421873	0	1313123	140434	1,172,689	543,682	168191
				7	380125	0	1186323	140434	1,045,889	421,650	133292
				8	347386	0	1086414	140434	945,980	331,623	107073
				9	295280	0	979500	140434	839,066	255,781	84682
				10	275077	0	913690	140434	773,256	204,974	69292
				11	258012	0	857940	140434	717,506	165,385	57074
ALT JAN 1 HYPERBOLIC FORECAST:				12	243371	0	809974	140434	669,540	134,203	47264
OIL:	263.5 D	B: 1.500	De/Dt: 45.0 / 3.0	13	230647	0	768166	140434	627,732	109,408	39321
GAS:	1,755.8 D	B: 1.500	De/Dt: 55.0 / 3.0	14	219465	0	731420	140434	590,986	89,570	32841
PRD:	D	B:	De/Dt: /	15	209546	0	698738	140434	558,304	73,579	27521
				16	200677	0	669466	140434	529,032	60,627	23129
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	192689	0	643235	140434	502,801	50,104	19495
SERV WELLS:		EQ SCH#:	VAL:	18	185460	0	619243	140434	478,809	41,489	16462
INJ WELLS:		EQ SCH#:	VAL:	19	178863	0	597404	140434	456,970	34,432	13931
COMPRESSRS:	HP:		VAL:	20	172826	0	577445	140434	437,011	28,633	11813
OTHER EQ VALUE(RCNLD):				21	167279	0	559056	140434	418,622	23,853	10032
				22	162151	0	541886	140434	401,452	19,888	8529
				23	157287	0	525621	140434	385,187	16,594	7258
LAST YR WI VAL:	7,810			24	152568	0	509860	140434	369,426	13,838	6176
LAST YR RI VAL:				25	147992	0	494563	140434	354,129	11,538	5254
LAST YR 8/8 VAL:	7,810			26	143550	0	479719	140434	339,285	9,612	4471
				27	139244	0	465332	140434	324,898	8,002	3804
				28	135067	0	451353	140434	310,919	6,660	3236
LAST YR OIL PROD: 210,661				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,291,713				9169871	0	28363957	409401224	269,945	11,184,938	3355539	
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 19.53	EQUIP VAL: 1,992						
REMARKS1: API# 123-35449				\$/BBLPROD: 0	WI OIL VAL: 7,568,915		RI OIL VAL: 2,270,713				
REMARKS2:				WI PAYOUT: 5.1	GAS VAL: 3,616,012		GAS VAL: 1,084,822				
MC1:				RI PAYOUT: 5.7	PRD VAL: 0		PRD VAL: 0				
MC2:				=====							
				8/8 VALUE: 14,542,460	WI TOTAL: 11,186,920		RI TOTAL: 3,355,540				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/22/2026 MNRLCRA Y

LEASE#, NAME..... 9104 - ADIX UNIT A W#9 FULL WI DECIMAL = .732915 #WELLS: 1
RRC#, WELL#..... 299685 - 9 RRC DIST.: 02 FULL RI DECIMAL = .267085 DEPTH: 13464
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 9
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000 7,810
01 DEWITT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 YORKTOWN ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 DEWITT CO ROAD #3 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
69 PECAN VALLEY WATER D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35441
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35448
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9031 - STRAUBE UNIT A W#8				FULL WI DECIMAL = .791568				#WELLS: 1			
RRC#, WELL#.....: 299732 - 8 RRC DIST...: 02				FULL RI DECIMAL = .208432				DEPTH: 13323			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	89,654	485,746	0	47.12	2.04	2.04	.00 3343976
ALT FRZ.: ALT G\$ RRC:				2	49,889	299,975	0	47.80	2.04	2.04	.00 1887648
ALT JOB#: UNIT.....:				3	37,038	228,665	0	48.46	2.04	2.04	.00 1420755
ALT LSE#: HCG.....: 8				4	30,211	188,831	0	49.15	2.03	2.03	.00 1175376
ALT RRC#: GRAPH.....:				5	25,857	162,819	0	49.83	2.03	2.03	.00 1019899
				6	22,798	144,252	0	50.54	2.03	2.03	.00 912053
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,511	130,215	0	50.54	2.03	2.03	.00 820560
---	-----	-----	-----	8	18,721	119,166	0	50.54	2.03	2.03	.00 748949
00	DEWITT CO APPRAISAL	1.000000	13,300,120	9	17,279	110,198	0	50.54	1.87	1.87	.00 691261
01	DEWITT COUNTY	1.000000	13,300,120	10	16,085	102,747	0	50.54	1.87	1.87	.00 643494
32	YORKTOWN ISD	1.000000	13,300,120	11	15,078	96,440	0	50.54	1.87	1.87	.00 603208
63	DEWITT CO ROAD #3	1.000000	13,300,120	12	14,215	91,020	0	50.54	1.87	1.87	.00 568683
69	PECAN VALLEY WATER D	1.000000	13,300,120	13	13,464	86,302	0	50.54	1.87	1.87	.00 538639
				14	12,808	82,153	0	50.54	1.87	1.87	.00 512395
				15	12,224	78,470	0	50.54	1.87	1.87	.00 489031
				16	11,703	75,173	0	50.54	1.87	1.87	.00 468188
				17	11,239	72,200	0	50.54	1.87	1.87	.00 449626
				18	10,812	69,508	0	50.54	1.87	1.87	.00 432543
				19	10,425	67,054	0	50.54	1.87	1.87	.00 417061
				20	10,072	64,801	0	50.54	1.87	1.87	.00 402939
				21	9,747	62,732	0	50.54	1.87	1.87	.00 389937
				22	9,444	60,819	0	50.54	1.87	1.87	.00 377815
				23	9,161	58,994	0	50.54	1.87	1.87	.00 366494
				24	8,886	57,224	0	50.54	1.87	1.87	.00 355492
*** PARAMETERS ***				25	8,619	55,507	0	50.54	1.87	1.87	.00 344810
				26	8,360	53,842	0	50.54	1.87	1.87	.00 334449
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	8,109	52,227	0	50.54	1.87	1.87	.00 324407
YRS FLAT:	FMVF:	8/8 RES:		28	7,866	50,660	0	50.54	1.87	1.87	.00 314686
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.19					520,275	3,207,740	0				20,354,374
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	784382	0	4128358	302294*	3,826,064	3,567,804	1018129
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	484399	0	2372047	140434	2,231,613	1,809,548	513150
-----				3	369248	0	1790003	140434	1,649,569	1,163,128	339678
143,300				4	303429	0	1478805	140434	1,338,371	820,609	246162
-----				5	261631	0	1281530	140434	1,141,096	608,387	187124
				6	231796	0	1143849	140434	1,003,415	465,203	146509
				7	209240	0	1029800	140434	889,366	358,548	115704
				8	191486	0	940435	140434	800,001	280,448	92686
				9	163119	0	854380	140434	713,946	217,640	73865
				10	152089	0	795583	140434	655,149	173,667	60335
				11	142754	0	745962	140434	605,528	139,574	49624
ALT JAN 1 HYPERBOLIC FORECAST:				12	134731	0	703414	140434	562,980	112,844	41047
OIL: 416.4 D B: 1.500 De/Dt: 60.0 / 3.0				13	127747	0	666386	140434	525,952	91,669	34111
GAS: 1,959.0 D B: 1.500 De/Dt: 50.0 / 3.0				14	121606	0	634001	140434	493,567	74,805	28467
PRD: D B: De/Dt: /				15	116154	0	605185	140434	464,751	61,249	23836
				16	111273	0	579461	140434	439,027	50,313	20020
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	106873	0	556499	140434	416,065	41,461	16866
SERV WELLS: EQ SCH#: VAL:				18	102888	0	535431	140434	394,997	34,227	14234
INJ WELLS: EQ SCH#: VAL:				19	99255	0	516316	140434	375,882	28,323	12041
COMPRESSRS: HP: VAL:				20	95921	0	498860	140434	358,426	23,484	10205
OTHER EQ VALUE(RCNLD):				21	92858	0	482795	140434	342,361	19,508	8663
				22	90026	0	467841	140434	327,407	16,220	7364
				23	87325	0	453819	140434	313,385	13,500	6267
LAST YR WI VAL: 7,810				24	84705	0	440197	140434	299,763	11,229	5332
LAST YR RI VAL:				25	82163	0	426973	140434	286,539	9,335	4537
LAST YR 8/8 VAL: 7,810				26	79699	0	414148	140434	273,714	7,754	3860
				27	77308	0	401715	140434	261,281	6,435	3284
				28	74989	0	389675	140434	249,241	5,339	2794
LAST YR OIL PROD: 292,697				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,635,311					4979094	0	25333468	409401221	239,456	10,212,251	3085894
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 19.92		EQUIP VAL: 1,992				
REMARKS1: API# 123-35445					\$/BBLPROD: 0		WI OIL VAL: 8,205,105		RI OIL VAL: 2,479,383		
REMARKS2:					WI PAYOUT: 5.0		GAS VAL: 2,007,136		GAS VAL: 606,508		
MC1:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
MC2:											
				=====							
				8/8 VALUE:	13,300,120		WI TOTAL: 10,214,230		RI TOTAL: 3,085,890		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 9040 - STRAUBE UNIT A W#13				FULL WI DECIMAL = .791568				#WELLS: 1			
RRC#, WELL#.....: 299735 - 13 RRC DIST.: 02				FULL RI DECIMAL = .208432				DEPTH: 13480			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1 134,513	766,217	0	47.12	2.08	2.08	.00	5017158
ALT FRZ.: ALT G\$ RRC:				2 87,312	497,363	0	47.80	2.08	2.08	.00	3303620
ALT JOB#: UNIT.....:				3 67,585	384,997	0	48.46	2.07	2.07	.00	2592519
ALT LSE#: HCG.....: 8				4 56,238	320,364	0	49.15	2.07	2.07	.00	2187971
ALT RRC#: GRAPH.....:				5 48,712	277,499	0	49.83	2.07	2.07	.00	1921388
				6 43,288	246,608	0	50.54	2.07	2.07	.00	1731773
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 39,161	223,104	0	50.54	2.07	2.07	.00	1566669
---	-----	-----	-----	8 35,898	204,507	0	50.54	2.07	2.07	.00	1436130
00	DEWITT CO APPRAISAL	1.000000	23,739,440	9 33,239	189,359	0	50.54	1.91	1.91	.00	1329754
01	DEWITT COUNTY	1.000000	23,739,440	10 31,023	176,738	0	50.54	1.91	1.91	.00	1241101
32	YORKTOWN ISD	1.000000	23,739,440	11 29,144	166,033	0	50.54	1.91	1.91	.00	1165930
63	DEWITT CO ROAD #3	1.000000	23,739,440	12 27,523	156,813	0	50.54	1.91	1.91	.00	1101081
69	PECAN VALLEY WATER D	1.000000	23,739,440	13 26,114	148,776	0	50.54	1.91	1.91	.00	1044713
				14 24,870	141,695	0	50.54	1.91	1.91	.00	994945
				15 23,764	135,403	0	50.54	1.91	1.91	.00	950699
				16 22,777	129,763	0	50.54	1.91	1.91	.00	911213
				17 21,882	124,677	0	50.54	1.91	1.91	.00	875408
				18 21,073	120,062	0	50.54	1.91	1.91	.00	843043
				19 20,336	115,851	0	50.54	1.91	1.91	.00	813559
				20 19,657	111,993	0	50.54	1.91	1.91	.00	786395
				21 19,032	108,440	0	50.54	1.91	1.91	.00	761391
				22 18,456	105,155	0	50.54	1.91	1.91	.00	738348
				23 17,902	102,000	0	50.54	1.91	1.91	.00	716185
				24 17,365	98,940	0	50.54	1.91	1.91	.00	694702
*** PARAMETERS ***				25 16,844	95,972	0	50.54	1.91	1.91	.00	673858
				26 16,339	93,093	0	50.54	1.91	1.91	.00	653656
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27 15,849	90,300	0	50.54	1.91	1.91	.00	634053
YRS FLAT:	FMVF:	8/8 RES:		28 15,374	87,591	0	50.54	1.91	1.91	.00	615050
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.23				951,270	5,419,313	0					37,302,312
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 1261547	0	6278705	302294*	5,976,411	5,573,003	1548445	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 818889	0	4122509	140434	3,982,075	3,228,946	891831	
-----				3 630835	0	3223354	140434	3,082,920	2,173,798	611675	
143,300				4 524931	0	2712902	140434	2,572,468	1,577,283	451590	
-----				5 454695	0	2376083	140434	2,235,649	1,191,958	346947	
				6 404078	0	2135851	140434	1,995,417	925,115	273569	
				7 365566	0	1932235	140434	1,791,801	722,365	217100	
				8 335094	0	1771224	140434	1,630,790	571,690	174565	
				9 286291	0	1616045	140434	1,475,611	449,826	139714	
				10 267209	0	1508310	140434	1,367,876	362,597	114386	
				11 251024	0	1416954	140434	1,276,520	294,238	94261	
ALT JAN 1 HYPERBOLIC FORECAST:				12 237085	0	1338166	140434	1,197,732	240,073	78087	
OIL: 512.0 D B: 1.500 De/Dt: 45.0 / 3.0				13 224934	0	1269647	140434	1,129,213	196,810	64991	
GAS: 2,916.4 D B: 1.500 De/Dt: 45.0 / 3.0				14 214228	0	1209173	140434	1,068,739	161,978	54293	
PRD: D B: De/Dt: /				15 204715	0	1155414	140434	1,014,980	133,765	45508	
				16 196188	0	1107401	140434	966,967	110,815	38260	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 188499	0	1063907	140434	923,473	92,024	32244	
SERV WELLS: EQ SCH#: VAL:				18 181521	0	1024564	140434	884,130	76,610	27238	
INJ WELLS: EQ SCH#: VAL:				19 175155	0	988714	140434	848,280	63,918	23056	
COMPRESSRS: HP: VAL:				20 169322	0	955717	140434	815,283	53,417	19551	
OTHER EQ VALUE(RCNLD):				21 163950	0	925341	140434	784,907	44,724	16605	
				22 158983	0	897331	140434	756,897	37,497	14125	
				23 154213	0	870398	140434	729,964	31,447	12018	
LAST YR WI VAL: 7,810				24 149587	0	844289	140434	703,855	26,366	10227	
LAST YR RI VAL:				25 145100	0	818958	140434	678,524	22,107	8702	
LAST YR 8/8 VAL: 7,810				26 140747	0	794403	140434	653,969	18,527	7403	
				27 136524	0	770577	140434	630,143	15,520	6300	
				28 132428	0	747478	140434	607,044	13,003	5360	
LAST YR OIL PROD: 299,096				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,365,194				8573338	0	45875650	409401241,	781,638	18,409,420	5328051	
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 19.88		EQUIP VAL: 1,992					
REMARKS1: API# 123-35503				\$/BBLPROD: 0		WI OIL VAL: 14,969,012		RI OIL VAL: 4,332,329			
REMARKS2:				WI PAYOUT: 5.3		GAS VAL: 3,440,389		GAS VAL: 995,717			
MC1:				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====		
				8/8 VALUE: 23,739,440		WI TOTAL: 18,411,390		RI TOTAL: 5,328,050			

REMARKS1: API 123-35446
REMARKS2: DP 900816
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY			
LEASE#, NAME.....: 9037 - HARDESTY A-HOOKS 4 USW E W#1				FULL WI DECIMAL = .774767				#WELLS: 1			
RRC#, WELL#.....: 299850 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225233				DEPTH: 13388			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 110,087	648,343	0	47.12	4.31	4.31	.00	4018948
ALT FRZ.: ALT G\$ RRC:				2 67,983	360,804	0	47.80	4.31	4.31	.00	2517673
ALT JOB#: UNIT.....:				3 51,823	267,886	0	48.46	4.31	4.31	.00	1945705
ALT LSE#: HCG.....:				4 42,795	218,488	0	49.15	4.30	4.30	.00	1629625
ALT RRC#: GRAPH.....:				5 36,896	187,020	0	49.83	4.30	4.30	.00	1424431
				6 32,689	164,901	0	50.54	4.30	4.30	.00	1279994
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 29,506	148,353	0	50.54	4.30	4.30	.00	1155358
---				8 27,002	135,417	0	50.54	4.30	4.30	.00	1057310
00 DEWITT CO APPRAISAL 1.000000 21,748,490				9 24,969	124,979	0	50.54	4.30	4.30	.00	977704
01 DEWITT COUNTY 1.000000 21,748,490				10 23,283	116,346	0	50.54	4.30	4.30	.00	911686
34 CUERO ISD (DEWITT CO .730000 15,876,400				11 21,854	109,068	0	50.54	4.30	4.30	.00	855731
35 WESTHOFF ISD .270000 5,872,090				12 20,623	102,827	0	50.54	4.30	4.30	.00	807529
61 DEWITT CO ROAD #1 1.000000 21,748,490				13 19,557	97,411	0	50.54	4.30	4.30	.00	765788
66 DEWITT COUNTY MEDICA 1.000000 21,748,490				14 18,616	92,656	0	50.54	4.30	4.30	.00	728942
69 PECAN VALLEY WATER D 1.000000 21,748,490				15 17,781	88,441	0	50.54	4.30	4.30	.00	696246
				16 17,035	84,678	0	50.54	4.30	4.30	.00	667035
				17 16,358	81,289	0	50.54	4.30	4.30	.00	640526
				18 15,747	78,219	0	50.54	4.30	4.30	.00	616601
				19 15,193	75,426	0	50.54	4.30	4.30	.00	594908
				20 14,682	72,866	0	50.54	4.30	4.30	.00	574899
				21 14,214	70,516	0	50.54	4.30	4.30	.00	556574
				22 13,780	68,346	0	50.54	4.30	4.30	.00	539580
				23 13,367	66,296	0	50.54	4.30	4.30	.00	523408
				24 12,966	64,307	0	50.54	4.30	4.30	.00	507706
*** PARAMETERS ***				25 12,577	62,378	0	50.54	4.30	4.30	.00	492474
				26 12,200	60,507	0	50.54	4.30	4.30	.00	477712
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27 11,834	58,692	0	50.54	4.30	4.30	.00	463381
YRS FLAT: FMVF: 8/8 RES:				28 11,479	56,931	0	50.54	4.30	4.30	.00	449480
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.02				726,896	3,763,391	0					27,876,954
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1 2164977	0	6183925	445967*	5,737,958	5,350,645	1683739	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 1204813	0	3722486	148088	3,574,398	2,898,372	889076	
-----				3 894537	0	2840242	148088	2,692,154	1,898,264	595049	
151,110				4 727892	0	2357517	148088	2,209,429	1,354,689	433261	
-----				5 623057	0	2047488	148088	1,899,400	1,012,684	330070	
				6 549367	0	1829361	148088	1,681,273	779,472	258690	
				7 494238	0	1649596	148088	1,501,508	605,333	204626	
				8 451141	0	1508451	148088	1,360,363	476,889	164135	
				9 416367	0	1394071	148088	1,245,983	379,826	133063	
				10 387606	0	1299292	148088	1,151,204	305,162	108786	
				11 363360	0	1219091	148088	1,071,003	246,866	89536	
ALT JAN 1 HYPERBOLIC FORECAST:				12 342568	0	1150097	148088	1,002,009	200,843	74094	
OIL: 444.0 D B: 1.500 De/Dt: 50.0 / 3.0				13 324525	0	1090313	148088	942,225	164,220	61618	
GAS: 3,011.1 D B: 1.500 De/Dt: 60.0 / 3.0				14 308683	0	1037625	148088	889,537	134,818	51437	
PRD: D B: De/Dt: /				15 294641	0	990887	148088	842,799	111,072	43088	
				16 282105	0	949140	148088	801,052	91,801	36204	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 270814	0	911340	148088	763,252	76,058	30495	
SERV WELLS: EQ SCH#: VAL:				18 260586	0	877187	148088	729,099	63,177	25745	
INJ WELLS: EQ SCH#: VAL:				19 251282	0	846190	148088	698,102	52,602	21785	
COMPRESSRS: HP: VAL:				20 242753	0	817652	148088	669,564	43,869	18467	
OTHER EQ VALUE(RCNLD):				21 234924	0	791498	148088	643,410	36,662	15681	
				22 227695	0	767275	148088	619,187	30,674	13334	
				23 220865	0	744273	148088	596,185	25,684	11346	
LAST YR WI VAL: 7,810				24 214239	0	721945	148088	573,857	21,497	9654	
LAST YR RI VAL:				25 207812	0	700286	148088	552,198	17,991	8215	
LAST YR 8/8 VAL: 7,810				26 201579	0	679291	148088	531,203	15,049	6989	
				27 195532	0	658913	148088	510,825	12,582	5948	
				28 189666	0	639146	148088	491,058	10,519	5059	
LAST YR OIL PROD: 103,177				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 719,852				12547624	0	40424578	444434335	980,235	16,417,320	5329190	
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 20.10		EQUIP VAL: 1,992					
REMARKS1: API# 123-35481				\$/BBLPROD: 0		WI OIL VAL: 11,321,450		RI OIL VAL: 3,675,031			
REMARKS2:				WI PAYOUT: 5.2		GAS VAL: 5,095,854		GAS VAL: 1,654,154			
MC1:				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			
MC2:						=====		=====			
				8/8 VALUE: 21,748,490		WI TOTAL: 16,419,300		RI TOTAL: 5,329,190			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 9055 - RATHKAMP UNIT W#5H FULL WI DECIMAL = .769426 #WELLS: 1
RRC#, WELL#..... 299953 - 5H RRC DIST...: 02 FULL RI DECIMAL = .230574 DEPTH: 13155
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	49,647	281,190	0	44.53	2.83	3.50	.00	1701032
ALT JOB#:	UNIT.....:	2	29,432	179,557	0	45.15	2.82	3.50	.00	1022455
ALT LSE#:	HCG.....:	3	22,185	135,981	0	45.80	2.82	3.50	.00	781793
ALT RRC#:	GRAPH.....:	4	18,222	111,003	0	46.44	2.82	3.49	.00	651111
		5	15,660	94,575	0	47.08	2.82	3.49	.00	567277
		6	13,844	82,848	0	47.76	2.82	3.49	.00	508736

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	6,669,540	7	12,479		74,008		47.76	2.82	3.49	.00	458576
				8	11,406		67,075		47.76	2.82	3.49	.00	419145
01	DEWITT COUNTY	1.000000	6,669,540	9	10,538		61,475		47.76	2.82	3.49	.00	387248
31	YOAKUM ISD (DEWITT C	1.000000	6,669,540	10	9,819		56,846		47.76	2.82	3.49	.00	360827
62	DEWITT CO ROAD #2	1.000000	6,669,540	11	9,208		52,947		47.76	2.82	3.49	.00	338374
68	YOAKUM HOSPITAL DIST	1.000000	6,669,540	12	8,687		49,613		47.76	2.82	3.49	.00	319228
69	PECAN VALLEY WATER D	1.000000	6,669,540	13	8,234		46,728		47.76	2.82	3.49	.00	302581
				14	7,834		44,200		47.76	2.82	3.49	.00	287882
				15	7,481		41,966		47.76	2.82	3.49	.00	274910
				16	7,166		39,976		47.76	2.82	3.49	.00	263335
				17	6,880		38,191		47.76	2.82	3.49	.00	252825
				18	6,622		36,578		47.76	2.82	3.49	.00	243344
				19	6,386		35,114		47.76	2.82	3.49	.00	234671
				=====	=====		=====		=====	=====	=====	=====	=====
					261,730		1,529,871		0				9,375,350

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	---	---	---	---	---	---	---
				1	612284	0	2313316	309356	2,003,960	1,868,692	689960
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	389599	0	1412054	309357	1,102,697	894,144	370777
YRS FLAT:	FMVF:	8/8 RES:		3	295049	0	1076842	309357	767,485	541,161	247924
				4	240852	0	891963	309357	582,606	357,219	179816
OIL WELLHEAD PRICE: 61.70	GAS WI GR PRICE: 3.29			5	205207	0	772484	309357	463,127	246,921	136471
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08			6	179762	0	688498	309357	379,141	175,778	106587
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	160581	0	619157	309357	309,800	124,895	84050
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	145538	0	564683	309357	255,326	89,507	67215
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	133387	0	520635	309357	211,278	64,406	54344
				10	123343	0	484170	309357	174,813	46,340	44317
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	114883	0	453257	309357	143,900	33,169	36382
-----	-----	-----	-----	12	107649	0	426877	309357	117,520	23,555	30048
315,670				13	101390	0	403971	309357	94,614	16,490	24937
-----	-----	-----	-----	14	95904	0	383786	309357	74,429	11,281	20776
				15	91057	0	365967	309357	56,610	7,461	17374
				16	86739	0	350074	309357	40,717	4,666	14575
				17	82866	0	335691	309357	26,334	2,624	12257
				18	79366	0	322710	309357	13,353	1,157	10334
				19	76190	0	310861	309357	1,504	113	8730
				=====	=====		=====	=====	=====	=====	=====
					3321646	0	12696996	5877782	6,819,214	4,509,579	2156874

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.9 D B: 1.500 De/Dt: 54.0 / 3.0
GAS: 1,064.0 D B: 1.300 De/Dt: 45.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000									
SERV WELLS:	EQ SCH#:	VAL:									
INJ WELLS:	EQ SCH#:	VAL:									
COMPRESSRS:	HP:	VAL:									
OTHER EQ VALUE(RCNLD):											

LAST YR WI VAL:	7,810										
LAST YR RI VAL:											
LAST YR 8/8 VAL:	7,810										
LAST YR OIL PROD:	164,600										
LAST YR GAS PROD:	898,420										

REMARKS1: API# 123-35495
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 9057 - IBROM A-IBROM B SA 2 W#2H FULL WI DECIMAL = .746704 #WELLS: 1
RRC#, WELL#..... 300021 - 2H RRC DIST.: 02 FULL RI DECIMAL = .253296 DEPTH: 13607
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	20,109	191,721	0	47.06	3.61	3.61	.00	706628
00	DEWITT CO APPRAISAL	1.000000	25,047,460	9	17,933	172,142	0	47.06	3.61	3.61	.00	630164
01	DEWITT COUNTY	1.000000	25,047,460	10	16,192	156,330	0	47.06	3.61	3.61	.00	568985
32	YORKTOWN ISD	1.000000	25,047,460	11	14,762	143,278	0	47.06	3.61	3.61	.00	518735
61	DEWITT CO ROAD #1	1.000000	25,047,460	12	13,574	132,314	0	47.06	3.61	3.61	.00	476989
69	PECAN VALLEY WATER D	1.000000	25,047,460	13	12,562	122,969	0	47.06	3.61	3.61	.00	441427
				14	11,696	114,906	0	47.06	3.61	3.61	.00	410996
				15	10,943	107,876	0	47.06	3.61	3.61	.00	384536
				16	10,285	101,686	0	47.06	3.61	3.61	.00	361414
				17	9,702	96,197	0	47.06	3.61	3.61	.00	340927
				18	9,183	91,293	0	47.06	3.61	3.61	.00	322690
				19	8,719	86,882	0	47.06	3.61	3.61	.00	306385
				20	8,298	82,896	0	47.06	3.61	3.61	.00	291591
				21	7,918	79,274	0	47.06	3.61	3.61	.00	278238
				22	7,572	75,967	0	47.06	3.61	3.61	.00	266079
				23	7,255	72,935	0	47.06	3.61	3.61	.00	254940

*** PARAMETERS *** 632,752 5,445,721 0 21,493,328

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,071.9 D B: 1.050 De/Dt: 72.5 / 3.0
GAS: 6,188.5 D B: 1.090 De/Dt: 61.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL: 14679492 0 36172820 1014638126,026,439 17,806,917 7238025
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 22.39 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 10,580,585 RI OIL VAL: 4,300,719
WI PAYOUT: 3.9 GAS VAL: 7,226,314 GAS VAL: 2,937,299
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,047,460 WI TOTAL: 17,809,440 RI TOTAL: 7,238,020

LAST YR OIL PROD: 100,402
LAST YR GAS PROD: 741,927

REMARKS1: API# 123-35497
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/30/2026 MNRLCRAY			
LEASE#, NAME.....: 9025 - ADIX UNIT A W#8				FULL WI DECIMAL = .732915				#WELLS: 1			
RRC#, WELL#.....: 300046 - 8 RRC DIST...: 02				FULL RI DECIMAL = .267085				DEPTH: 13350			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	135,318	655,822	0	47.12	2.17	1.37	.00 4673201
ALT FRZ.: ALT G\$ RRC:				2	92,230	405,005	0	47.80	2.17	1.37	.00 3231125
ALT JOB#: UNIT.....:				3	72,616	308,731	0	48.46	2.17	1.37	.00 2579107
ALT LSE#: HCG.....:				4	60,959	254,951	0	49.15	2.17	1.37	.00 2195912
ALT RRC#: GRAPH.....:				5	53,087	219,826	0	49.83	2.17	1.37	.00 1938799
				6	47,352	194,760	0	50.54	2.17	1.37	.00 1753990
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	42,951	175,811	0	50.54	2.17	1.37	.00 1590970
---	-----	-----	-----	8	39,448	160,890	0	50.54	2.17	1.37	.00 1461214
00	DEWITT CO APPRAISAL	1.000000	24,133,540	9	36,583	148,781	0	50.54	2.17	1.37	.00 1355090
01	DEWITT COUNTY	1.000000	24,133,540	10	34,188	138,722	0	50.54	2.17	1.37	.00 1266376
32	YORKTOWN ISD	1.000000	24,133,540	11	32,151	130,208	0	50.54	2.17	1.37	.00 1190922
63	DEWITT CO ROAD #3	1.000000	24,133,540	12	30,390	122,890	0	50.54	2.17	1.37	.00 1125692
69	PECAN VALLEY WATER D	1.000000	24,133,540	13	28,853	116,523	0	50.54	2.17	1.37	.00 1068759
				14	27,498	110,920	0	50.54	2.17	1.37	.00 1018568
				15	26,291	105,947	0	50.54	2.17	1.37	.00 973859
				16	25,209	101,494	0	50.54	2.17	1.37	.00 933780
				17	24,230	97,483	0	50.54	2.17	1.37	.00 897516
				18	23,343	93,848	0	50.54	2.17	1.37	.00 864660
				19	22,530	90,530	0	50.54	2.17	1.37	.00 834546
				20	21,787	87,493	0	50.54	2.17	1.37	.00 807024
				21	21,101	84,699	0	50.54	2.17	1.37	.00 781613
				22	20,468	82,117	0	50.54	2.17	1.37	.00 758166
				23	19,854	79,653	0	50.54	2.17	1.37	.00 735422
*** PARAMETERS ***				24	19,258	77,263	0	50.54	2.17	1.37	.00 713346
				25	18,680	74,945	0	50.54	2.17	1.37	.00 691936
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	18,120	72,697	0	50.54	2.17	1.37	.00 671192
YRS FLAT: FMVF: 8/8 RES:				27	17,576	70,516	0	50.54	2.17	1.37	.00 651042
				28	17,049	68,401	0	50.54	2.17	1.37	.00 631521
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 2.53				1,029,120	4,330,926	0	37,395,348				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1043036	0	5716237	233644*	5,482,593	5,112,517	1819751
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	644130	0	3875255	114425	3,760,830	3,049,545	1089125
-----	-----	-----	-----	3	491014	0	3070121	114425	2,955,696	2,084,091	758744
116,760				4	405481	0	2601393	114425	2,486,968	1,524,860	564851
-----	-----	-----	-----	5	349617	0	2288416	114425	2,173,991	1,159,085	436394
				6	309751	0	2063741	114425	1,949,316	903,742	345581
				7	279614	0	1870584	114425	1,756,159	707,996	274839
				8	255884	0	1717098	114425	1,602,673	561,833	221340
				9	236625	0	1591715	114425	1,477,290	450,337	180008
				10	220627	0	1487003	114425	1,372,578	363,843	147532
				11	207086	0	1398008	114425	1,283,583	295,866	121680
ALT JAN 1 HYPERBOLIC FORECAST:				12	195447	0	1321139	114425	1,206,714	241,874	100874
OIL:	489.2 D	B: 1.500	De/Dt: 40.0 / 3.0	13	185321	0	1254080	114425	1,139,655	198,630	84002
GAS:	2,644.9 D	B: 1.500	De/Dt: 50.0 / 3.0	14	176410	0	1194978	114425	1,080,553	163,769	70215
PRD:	D	B:	De/Dt: /	15	168501	0	1142360	114425	1,027,935	135,472	58883
				16	161419	0	1095199	114425	980,774	112,397	49522
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	155039	0	1052555	114425	938,130	93,484	41752
SERV WELLS:		EQ SCH#:	VAL:	18	149258	0	1013918	114425	899,493	77,941	35279
INJ WELLS:		EQ SCH#:	VAL:	19	143981	0	978527	114425	864,102	65,111	29867
COMPRESSRS:	HP:		VAL:	20	139151	0	946175	114425	831,750	54,496	25335
OTHER EQ VALUE(RCNLD):				21	134707	0	916320	114425	801,895	45,692	21523
				22	130601	0	888767	114425	774,342	38,361	18312
				23	126682	0	862104	114425	747,679	32,210	15582
LAST YR WI VAL:	7,810			24	122881	0	836227	114425	721,802	27,039	13258
LAST YR RI VAL:				25	119194	0	811130	114425	696,705	22,698	11281
LAST YR 8/8 VAL:	7,810			26	115619	0	786811	114425	672,386	19,049	9597
				27	112150	0	763192	114425	648,767	15,979	8168
				28	108787	0	740308	114425	625,883	13,406	6949
LAST YR OIL PROD: 293,604				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,174,429				6888013	0	44283361	332311940	960,242	17,571,323	6560244	
* CAPITAL EXPENDITURE INCLUDED											
				\$/BBLRESV: 19.67	EQUIP VAL: 1,992						
REMARKS1: API# 123-35439				\$/BBLPROD: 0	WI OIL VAL: 14,838,192		RI OIL VAL: 5,539,831				
REMARKS2:				WI PAYOUT: 5.4	GAS VAL: 2,733,114		GAS VAL: 1,020,407				
MC1:				RI PAYOUT: 5.8	PRD VAL: 0		PRD VAL: 0				
MC2:				=====							
				8/8 VALUE: 24,133,540	WI TOTAL: 17,573,300		RI TOTAL: 6,560,240				

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME..... 9041 - CRICKET A W#1H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#..... 300047 - 1H RRC DIST...: 02 FULL RI DECIMAL = .225000 DEPTH: 14086
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.... ROSEWOOD RESOURCES,
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	10,529	556,393	0	44.42	3.58	3.90	.00	362466
ALT JOB#:	UNIT.....:	2	6,121	277,292	0	45.05	3.58	3.90	.00	213707
ALT LSE#:	HCG.....:	3	4,558	181,149	0	45.68	3.58	3.90	.00	161362
ALT RRC#:	GRAPH.....:	4	3,710	132,935	0	46.32	3.58	3.90	.00	133182

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	DEWITT CO APPRAISAL	1.000000	3,077,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	DEWITT COUNTY	1.000000	3,077,650	--	---	---	---	---	---	---	---
32	YORKTOWN ISD	1.000000	3,077,650	1	1543712	0	1906178	435260	1,470,918	1,371,631	555835
61	DEWITT CO ROAD #1	1.000000	3,077,650	2	769347	0	983054	435260	547,794	444,190	250881
69	PECAN VALLEY WATER D	1.000000	3,077,650	3	502598	0	663960	435260	228,700	161,259	148317
				4	368828	0	502010	435260	66,750	40,927	98186

3184485 0 4055202 1741040 2,314,162 2,018,007 1053219

\$/BBLRESV:	22.44	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	433,298
WI PAYOUT:	2.0	GAS VAL:	1,584,707
RI PAYOUT:	2.8	PRD VAL:	0
8/8 VALUE:	3,077,650	WI TOTAL:	2,024,430
		RI TOTAL:	1,053,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
444,143

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.430 De/Dt: 55.0 / 3.0
GAS: 2,479.6 D B: .860 De/Dt: 60.2 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 18,764
LAST YR GAS PROD: 1,053,863

REMARKS1: API# 123-35537
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/27/2026 MNRLTCUE

LEASE#, NAME..... 9042 - CRICKET B W#1H FULL WI DECIMAL = .774930 #WELLS: 1
RRC#, WELL#..... 300048 - 1H RRC DIST...: 02 FULL RI DECIMAL = .225070 DEPTH: 14124
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.... ROSEWOOD RESOURCES,
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG..... 8
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	1.000000	3,820,990	1	15,574	646,280	0	44.42	3.58	3.90	.00	536094
01	DEWITT COUNTY	1.000000	3,820,990	2	7,704	310,026	0	45.05	3.58	3.90	.00	268951
32	YORKTOWN ISD	1.000000	3,820,990	3	4,829	197,653	0	45.68	3.58	3.89	.00	170941
61	DEWITT CO ROAD #1	1.000000	3,820,990	4	3,398	142,447	0	46.32	3.58	3.89	.00	121970
69	PECAN VALLEY WATER D	1.000000	3,820,990									
					31,505	1,296,406	0					1,097,956
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	1792942	0	2329036	432332	1,896,704	1,768,676	677145	
				2	860089	0	1129040	432333	696,707	564,939	287751	
				3	548339	0	719280	432333	286,947	202,329	160492	
				4	395184	0	517154	432333	84,821	52,007	101237	
					3596554	0	4694510	1729331	2,965,179	2,587,951	1226625	

\$/BBLRESV: 24.79 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 605,270 RI OIL VAL: 286,883
WI PAYOUT: 2.0 GAS VAL: 1,982,678 GAS VAL: 939,741
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,820,990 WI TOTAL: 2,594,370 RI TOTAL: 1,226,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.55 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
441,156

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.1 D B: .690 De/Dt: 58.5 / 3.0
GAS: 2,944.0 D B: .810 De/Dt: 62.0 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 21,713
LAST YR GAS PROD: 1,126,590

REMARKS1: API# 123-35538
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRA Y

LEASE#, NAME..... 9150 - COWLEY D W#4H FULL WI DECIMAL = .752104 #WELLS: 1
RRC#, WELL#..... 300070 - 4H RRC DIST...: 02 FULL RI DECIMAL = .247896 DEPTH: 13262
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	0	261,087	0	45.75	4.23	4.23	.00	0
ALT JOB#:	UNIT.....:	2	0	127,906	0	46.39	4.23	4.23	.00	0
ALT LSE#:	HCG.....:	3	0	88,616	0	47.05	4.23	4.23	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	477,609	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	1.000000	1,106,740	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	1.000000	1,106,740	1	830622	0	830622	260111	570,511	532,001	256416
31	YOAKUM ISD (DEWITT C	1.000000	1,106,740	2	406920	0	406920	260112	146,808	119,042	110191
62	DEWITT CO ROAD #2	1.000000	1,106,740	3	281923	0	281923	260112	21,811	15,379	66967
68	YOAKUM HOSPITAL DIST	1.000000	1,106,740	=====	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	1.000000	1,106,740		1519465	0	1519465	780335	739,130	666,422	433574

\$/BBLRESV:	.00	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	1.7	GAS VAL:	666,422
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,106,740	WI TOTAL:	673,170
		RI TOTAL:	433,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 4.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
265,420		1131
-----	-----	-----
	60.0	1
	40.0	1
	20.0	1
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35416
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL											
LEASE#, NAME.....: 9058 - IBROM A-IBROM B SA 3 W#3H				FULL WI DECIMAL = .747064				#WELLS: 1											
RRC#, WELL#.....: 300100 - 3H RRC DIST..: 02				FULL RI DECIMAL = .252936				DEPTH: 13603											
OPERATOR#, AGENT#: 085408 -																			
OPERATOR NAME....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																			
				1	148,567		1,469,506		0	47.12	3.61	3.61	.00	5229804					
ALT FRZ.: ALT G\$ RRC:				2	65,885		718,215		0	47.80	3.61	3.61	.00	2352731					
ALT JOB#: UNIT.....:				3	43,354		489,520		0	48.46	3.61	3.61	.00	1569533					
ALT LSE#: HCG.....:				4	32,513		375,035		0	49.15	3.61	3.61	.00	1193819					
ALT RRC#: GRAPH.....:				5	26,089		305,574		0	49.83	3.61	3.61	.00	971194					
				6	21,826		258,687		0	50.54	3.61	3.61	.00	824076					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	18,783		224,796		0	50.54	3.61	3.61	.00	709182					
---				8	16,499		199,095		0	50.54	3.61	3.61	.00	622946					
00 DEWITT CO APPRAISAL 1.000000 24,409,400				9	14,720		178,901		0	50.54	3.61	3.61	.00	555777					
01 DEWITT COUNTY 1.000000 24,409,400				10	13,297		162,598		0	50.54	3.61	3.61	.00	502050					
32 YORKTOWN ISD 1.000000 24,409,400				11	12,127		149,143		0	50.54	3.61	3.61	.00	457874					
61 DEWITT CO ROAD #1 1.000000 24,409,400				12	11,154		137,839		0	50.54	3.61	3.61	.00	421137					
69 PECAN VALLEY WATER D 1.000000 24,409,400				13	10,325		128,205		0	50.54	3.61	3.61	.00	389837					
				14	9,614		119,888		0	50.54	3.61	3.61	.00	362992					
				15	9,000		112,636		0	50.54	3.61	3.61	.00	339810					
				16	8,456		106,251		0	50.54	3.61	3.61	.00	319270					
				17	7,978		100,584		0	50.54	3.61	3.61	.00	301222					
				18	7,552		95,521		0	50.54	3.61	3.61	.00	285138					
				19	7,171		90,966		0	50.54	3.61	3.61	.00	270753					
				20	6,825		86,844		0	50.54	3.61	3.61	.00	257689					
				21	6,516		83,101		0	50.54	3.61	3.61	.00	246022					
				22	6,231		79,683		0	50.54	3.61	3.61	.00	235261					
				23	5,970		76,546		0	50.54	3.61	3.61	.00	225407					
				24	5,731		73,660		0	50.54	3.61	3.61	.00	216383					
*** PARAMETERS ***				25	5,510		70,994		0	50.54	3.61	3.61	.00	208039					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	5,308		68,524		0	50.54	3.61	3.61	.00	200412					
YRS FLAT: FMVF: 8/8 RES:				27	5,119		66,228		0	50.54	3.61	3.61	.00	193276					
				28	4,945		64,091		0	50.54	3.61	3.61	.00	186706					
				=====															
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21				537,065		6,092,631		0		19,648,340									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----		-----		-----		-----		
				1	3963112		0		9192916		294000		8,898,916		8,298,239		2915115		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1936955		0		4289686		294001		3,995,685		3,239,981		1193226		
-----				3	1320187		0		2889720		294001		2,595,719		1,830,268		705090		
300,001				4	1011432		0		2205251		294001		1,911,250		1,171,863		472003		
-----				5	824103		0		1795297		294001		1,501,296		800,431		337065		
				6	697653		0		1521729		294001		1,227,728		569,199		250617		
				7	606253		0		1315435		294001		1,021,434		411,791		190040		
				8	536940		0		1159886		294001		865,885		303,545		146986		
				9	482478		0		1038255		294001		744,254		226,879		115416		
				10	438511		0		940561		294001		646,560		171,390		91716		
				11	402224		0		860098		294001		566,097		130,486		73570		
ALT JAN 1 HYPERBOLIC FORECAST:				12	371738		0		792875		294001		498,874		99,994		59490		
OIL: 802.7 D B: 1.050 De/Dt: 70.5 / 3.0				13	345756		0		735593		294001		441,592		76,965		48415		
GAS: 7,199.4 D B: 1.110 De/Dt: 65.0 / 3.0				14	323326		0		686318		294001		392,317		59,459		39624		
PRD: D B: De/Dt: /				15	303768		0		643578		294001		349,577		46,070		32593		
				16	286548		0		605818		294001		311,817		35,734		26913		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	271265		0		572487		294001		278,486		27,751		22310		
SERV WELLS: EQ SCH#: VAL:				18	257611		0		542749		294001		248,748		21,554		18553		
INJ WELLS: EQ SCH#: VAL:				19	245326		0		516079		294001		222,078		16,734		15474		
COMPRESSRS: HP: VAL:				20	234210		0		491899		294001		197,898		12,966		12939		
OTHER EQ VALUE(RCNLD):				21	224115		0		470137		294001		176,136		10,036		10848		
				22	214897		0		450158		294001		156,157		7,736		9111		
				23	206437		0		431844		294001		137,843		5,938		7667		
LAST YR WI VAL: 7,810				24	198654		0		415037		294001		121,036		4,534		6464		
LAST YR RI VAL:				25	191464		0		399503		294001		105,502		3,437		5458		
LAST YR 8/8 VAL: 7,810				26	184802		0		385214		294001		91,213		2,584		4615		
				27	178610		0		371886		294001		77,885		1,918		3910		
				28	172847		0		359553		294001		65,552		1,404		3315		
LAST YR OIL PROD: 116,065				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 1,105,290				16431222		0		36079562		823202727		847,535		17,588,886		6818543			
REMARKS1: API# 123-35498				\$/BBLRESV: 23.87				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 9,578,608				RI OIL VAL: 3,713,263							
MC1:				WI PAYOUT: 4.1				GAS VAL: 8,010,260				GAS VAL: 3,105,274							
MC2:				RI PAYOUT: 4.9				PRD VAL: 0				PRD VAL: 0							
				=====											=====				
				8/8 VALUE: 24,409,400				WI TOTAL: 17,590,860				RI TOTAL: 6,818,540							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1				
LEASE#, NAME.....: 9056 - RATHKAMP UNIT W#202H				FULL WI DECIMAL = .769426				#WELLS: 1				
RRC#, WELL#.....: 300102 - 202H RRC DIST..: 02				FULL RI DECIMAL = .230574				DEPTH: 13037				
OPERATOR#, AGENT#: 781915 - 40												
OPERATOR NAME.....: SILVERBOW RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86950300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)												
				1	77,450	397,225	0	45.13	2.80	3.47	.00	2689389
ALT FRZ.: ALT G\$ RRC:				2	52,787	270,742	0	45.78	2.79	3.47	.00	1859386
ALT JOB#: UNIT.....				3	41,560	213,169	0	46.42	2.79	3.47	.00	1484388
ALT LSE#: HCG.....				4	34,888	178,950	0	47.08	2.79	3.46	.00	1263803
ALT RRC#: GRAPH.....				5	30,382	155,844	0	47.74	2.79	3.46	.00	1116004
				6	27,100	139,003	0	48.42	2.79	3.46	.00	1009627
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,580	126,087	0	48.42	2.79	3.46	.00	915743
---	-----	-----	-----	8	22,576	115,811	0	48.42	2.79	3.46	.00	841083
00	DEWITT CO APPRAISAL	1.000000	12,324,720	9	20,936	107,398	0	48.42	2.79	3.46	.00	779983
01	DEWITT COUNTY	1.000000	12,324,720	10	19,565	100,367	0	48.42	2.79	3.46	.00	728906
31	YOAKUM ISD (DEWITT C	1.000000	12,324,720	11	18,398	94,383	0	48.42	2.79	3.46	.00	685429
62	DEWITT CO ROAD #2	1.000000	12,324,720	12	17,392	89,219	0	48.42	2.79	3.46	.00	647950
68	YOAKUM HOSPITAL DIST	1.000000	12,324,720	13	16,513	84,709	0	48.42	2.79	3.46	.00	615202
69	PECAN VALLEY WATER D	1.000000	12,324,720	14	15,739	80,730	0	48.42	2.79	3.46	.00	586366
				15	15,045	77,186	0	48.42	2.79	3.46	.00	560511
				16	14,426	74,008	0	48.42	2.79	3.46	.00	537449
				17	13,865	71,137	0	48.42	2.79	3.46	.00	516549
				18	13,357	68,529	0	48.42	2.79	3.46	.00	497623
				19	12,895	66,150	0	48.42	2.79	3.46	.00	480411
				20	12,468	63,964	0	48.42	2.79	3.46	.00	464503
				21	12,075	61,952	0	48.42	2.79	3.46	.00	449861
				22	11,713	60,091	0	48.42	2.79	3.46	.00	436375
				23	11,362	58,288	0	48.42	2.79	3.46	.00	423298
				24	11,021	56,539	0	48.42	2.79	3.46	.00	410594
*** PARAMETERS ***				25	10,690	54,843	0	48.42	2.79	3.46	.00	398262
				26	10,369	53,198	0	48.42	2.79	3.46	.00	386303
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	10,058	51,602	0	48.42	2.79	3.46	.00	374717
YRS FLAT:	FMVF:	8/8 RES:		28	9,756	50,054	0	48.42	2.79	3.46	.00	363466
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 62.55 GAS WI GR PRICE: 3.26				588,966	3,021,178	0						21,523,181
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	855779	0	3545168	446350	3,098,818	2,889,647	1052489	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	581201	0	2440587	446351	1,994,236	1,617,066	635748	
-----				3	457610	0	1941998	446351	1,495,647	1,054,596	443487	
455,460				4	384152	0	1647955	446351	1,201,604	736,752	329669	
-----				5	334550	0	1450554	446351	1,004,203	535,401	254398	
				6	298398	0	1308025	446351	861,674	399,490	201115	
				7	270671	0	1186414	446351	740,063	298,356	160017	
				8	248611	0	1089694	446351	643,343	225,530	128920	
				9	230551	0	1010534	446351	564,183	171,985	104875	
				10	215458	0	944364	446351	498,013	132,013	85971	
				11	202612	0	888041	446351	441,690	101,810	70916	
ALT JAN 1 HYPERBOLIC FORECAST:				12	191526	0	839476	446351	393,125	78,798	58804	
OIL: 280.0 D B: 1.500 De/Dt: 40.0 / 3.0				13	181845	0	797047	446351	350,696	61,123	48977	
GAS: 1,436.0 D B: 1.500 De/Dt: 40.0 / 3.0				14	173303	0	759669	446351	313,318	47,487	40945	
PRD: D B: De/Dt: /				15	165695	0	726206	446351	279,855	36,882	34336	
				16	158873	0	696322	446351	249,971	28,646	28879	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	152710	0	669259	446351	222,908	22,212	24349	
SERV WELLS: EQ SCH#: VAL:				18	147111	0	644734	446351	198,383	17,190	20575	
INJ WELLS: EQ SCH#: VAL:				19	142004	0	622415	446351	176,064	13,267	17424	
COMPRESSRS: HP: VAL:				20	137311	0	601814	446351	155,463	10,186	14779	
OTHER EQ VALUE(RCNLD):				21	132992	0	582853	446351	136,502	7,778	12555	
				22	128997	0	565372	446351	119,021	5,896	10683	
				23	125127	0	548425	446351	102,074	4,397	9091	
LAST YR WI VAL: 7,810				24	121372	0	531966	446351	85,615	3,207	7735	
LAST YR RI VAL:				25	117731	0	515993	446351	69,642	2,269	6581	
LAST YR 8/8 VAL: 7,810				26	114200	0	500503	446351	54,152	1,534	5599	
				27	110774	0	485491	446351	39,140	964	4765	
				28	107451	0	470917	446351	24,566	526	4053	
LAST YR OIL PROD: 127,292				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 752,025				6488615	0	28011796	1249782715	513,969	8,505,008		3817735	
REMARKS1: API# 123-35496				\$/BBLRESV: 14.42		EQUIP VAL: 1,992						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 6,534,916		RI OIL VAL: 2,933,399				
MC1:				WI PAYOUT: 4.7		GAS VAL: 1,970,083		GAS VAL: 884,332				
MC2:				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:	12,324,720	WI TOTAL:	8,506,990	RI TOTAL:	3,817,730			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/30/2026 MNRLCRAY

LEASE#, NAME..... 9149 - COWLEY C W#3H FULL WI DECIMAL = .753920 #WELLS: 1
RRC#, WELL#..... 300124 - 3H RRC DIST...: 02 FULL RI DECIMAL = .246080 DEPTH: 13264
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
GAS FIELD#..... 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	26,384	223,784	0	45.75	4.29	5.07	.00	910033
ALT JOB#:	UNIT.....:	2	17,982	152,526	0	46.39	4.29	5.07	.00	628909
ALT LSE#:	HCG.....:	3	14,157	120,091	0	47.05	4.29	5.07	.00	502176
ALT RRC#:	GRAPH.....:	4	11,883	100,813	0	47.71	4.29	5.06	.00	427426
		5	10,349	87,794	0	48.38	4.28	5.06	.00	377476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	DEWITT CO APPRAISAL	1.000000	5,681,690	7	8,370	71,031	0	49.06	4.28	5.06	.00
01	DEWITT COUNTY	1.000000	5,681,690	8	7,689	65,240	0	49.06	4.28	5.06	.00
31	YOAKUM ISD (DEWITT C	1.000000	5,681,690	9	7,129	60,502	0	49.06	4.28	5.06	.00
62	DEWITT CO ROAD #2	1.000000	5,681,690	10	6,663	56,541	0	49.06	4.28	5.06	.00
68	YOAKUM HOSPITAL DIST	1.000000	5,681,690	11	6,265	53,171	0	49.06	4.28	5.06	.00
69	PECAN VALLEY WATER D	1.000000	5,681,690	12	5,922	50,263	0	49.06	4.28	5.06	.00
				13	5,620	47,721	0	49.06	4.28	5.06	.00
				14	5,358	45,477	0	49.06	4.28	5.06	.00
				15	5,121	43,481	0	49.06	4.28	5.06	.00
				16	4,911	41,691	0	49.06	4.28	5.06	.00
				17	4,720	40,074	0	49.06	4.28	5.06	.00
				18	4,547	38,605	0	49.06	4.28	5.06	.00
				19	4,388	37,263	0	49.06	4.28	5.06	.00
				20	4,242	36,032	0	49.06	4.28	5.06	.00
				21	4,111	34,899	0	49.06	4.28	5.06	.00
				22	3,987	33,850	0	49.06	4.28	5.06	.00
				23	3,867	32,835	0	49.06	4.28	5.06	.00
				24	3,751	31,850	0	49.06	4.28	5.06	.00
				25	3,638	30,895	0	49.06	4.28	5.06	.00
				26	3,529	29,968	0	49.06	4.28	5.06	.00
*** PARAMETERS ***				=====	=====	=====					=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		193,811	1,644,704	0					7,027,657
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 5.00	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.91	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	723788	0	1633821	226487	1,407,334	1,312,338
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	493317	0	1122226	226488	895,738	726,327

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3	388412	0	890588	226488	664,100	468,263	226103
-----	-----	-----	-----	4	326061	0	753487	226488	526,999	323,124	167551
231,110				5	283292	0	660768	226488	434,280	231,540	128943
-----	-----	-----	-----	6	252679	0	593998	226488	367,510	170,385	101621
				7	229201	0	538785	226488	312,297	125,902	80856
				8	210515	0	494910	226488	268,422	94,098	65149
				9	195226	0	458909	226488	232,421	70,852	52993
				10	182445	0	428891	226488	202,403	53,653	43445
				11	171571	0	403297	226488	176,809	40,755	35835
				12	162188	0	381227	226488	154,739	31,016	29714
				13	153985	0	361854	226488	135,366	23,593	24741
				14	146744	0	344922	226488	118,434	17,950	20686

ALT JAN 1 HYPERBOLIC FORECAST:				15	140304	0	329716	226488	103,228	13,604	17346
OIL: 95.4 D B: 1.500 De/Dt: 40.0 / 3.0				16	134528	0	316173	226488	89,685	10,278	14590
GAS: 809.0 D B: 1.500 De/Dt: 40.0 / 3.0				17	129310	0	303890	226488	77,402	7,713	12302
PRD: D B: De/Dt: /				18	124570	0	292751	226488	66,263	5,742	10395
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				19	120239	0	282539	226488	56,051	4,223	8800
SERV WELLS: EQ SCH#: VAL:				20	116267	0	273167	226488	46,679	3,058	7465
INJ WELLS: EQ SCH#: VAL:				21	112611	0	264666	226488	38,178	2,176	6343
COMPRESSRS: HP: VAL:				22	109226	0	256694	226488	30,206	1,496	5397
OTHER EQ VALUE(RCNLD):				23	105951	0	248981	226488	22,493	969	4592
				24	102773	0	241512	226488	15,024	563	3907
				25	99691	0	234251	226488	7,763	252	3324
				26	96700	0	227228	226488	740	21	2829
LAST YR WI VAL:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:				5311594	0	12339251	5888687	6,450,564	3,739,891	1939612	
LAST YR 8/8 VAL:											

LAST YR OIL PROD:	\$/BBLRESV: 14.58	EQUIP VAL: 2,196	WI OIL VAL: 2,130,003	RI OIL VAL: 1,104,679
LAST YR GAS PROD:	\$/BBLPROD: 0	WI PAYOUT: 4.6	GAS VAL: 1,609,885	GAS VAL: 834,931
	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0

REMARKS1: API 123-35415 8/8 VALUE: 5,681,690 WI TOTAL: 3,742,080 RI TOTAL: 1,939,610
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/23/2026 MNRLCRAY

LEASE#, NAME.....: 8722 - HOERMANN-KOLM W#1H FULL WI DECIMAL = .786327 #WELLS: 1
RRC#, WELL#.....: 300147 - 1H RRC DIST...: 02 FULL RI DECIMAL = .213673 DEPTH: 12650
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86524 HCG.....: 8
ALT RRC#: 300147 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	DEWITT CO APPRAISAL	.990000	7,730	0	0	0					0
01	DEWITT COUNTY	.990000	7,730								
31	YOAKUM ISD (DEWITT C	.990000	7,730								
62	DEWITT CO ROAD #2	.990000	7,730								
68	YOAKUM HOSPITAL DIST	.990000	7,730								
69	PECAN VALLEY WATER D	.990000	7,730								
85	YOAKUM ISD (GONZALES	.010000	80								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 251
LAST YR GAS PROD: 1,010

REMARKS1: API# 123-35243
REMARKS2: DEWITT-99% GONZALES-1%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDRI				
LEASE#, NAME.....: 8916 - HOERMANN-KOLM A W#2H				FULL WI DECIMAL = .796308				#WELLS: 1				
RRC#, WELL#.....: 300148 - 2H RRC DIST..: 02				FULL RI DECIMAL = .203692				DEPTH: 12592				
OPERATOR#, AGENT#: 781915 - 40												
OPERATOR NAME.....: SILVERBOW RESOURCES												
GAS FIELD#.....: 24492500												
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	48,946	159,946	0	45.52	3.14	3.33	.00	1774192
ALT FRZ.: ALT G\$ RRC:				2	35,619	105,362	0	46.17	3.14	3.33	.00	1309552
ALT JOB#: 408900 UNIT.....:				3	28,017	78,696	0	46.82	3.14	3.33	.00	1044562
ALT LSE#: 86705 HCG.....: 8				4	23,096	62,837	0	47.47	3.14	3.33	.00	873046
ALT RRC#: 300148 GRAPH.....:				5	19,645	52,309	0	48.15	3.14	3.33	.00	753233
				6	17,094	44,810	0	48.83	3.14	3.33	.00	664678
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	15,132	39,193	0	48.83	3.14	3.33	.00	588388
---				8	13,572	34,827	0	48.83	3.14	3.33	.00	527730
00 DEWITT CO APPRAISAL .990000 7,463,600				9	12,305	31,337	0	48.83	2.90	3.06	.00	478464
01 DEWITT COUNTY .990000 7,463,600				10	11,252	28,484	0	48.83	2.90	3.06	.00	437520
31 YOAKUM ISD (DEWITT C .990000 7,463,600				11	10,368	26,106	0	48.83	2.90	3.06	.00	403146
62 DEWITT CO ROAD #2 .990000 7,463,600				12	9,611	24,097	0	48.83	2.90	3.06	.00	373711
68 YOAKUM HOSPITAL DIST .990000 7,463,600				13	8,959	22,373	0	48.83	2.90	3.06	.00	348359
69 PECAN VALLEY WATER D .990000 7,463,600				14	8,388	20,881	0	48.83	2.90	3.06	.00	326157
85 YOAKUM ISD (GONZALES .010000 75,390				15	7,884	19,573	0	48.83	2.90	3.06	.00	306559
				16	7,438	18,420	0	48.83	2.90	3.06	.00	289217
				17	7,042	17,396	0	48.83	2.90	3.06	.00	273819
				18	6,683	16,479	0	48.83	2.90	3.06	.00	259860
				19	6,363	15,656	0	48.83	2.90	3.06	.00	247417
				20	6,068	14,911	0	48.83	2.90	3.06	.00	235946
				21	5,800	14,233	0	48.83	2.90	3.06	.00	225526
				22	5,555	13,612	0	48.83	2.90	3.06	.00	215999
				23	5,330	13,045	0	48.83	2.90	3.06	.00	207250
				24	5,123	12,523	0	48.83	2.90	3.06	.00	199201
*** PARAMETERS ***				25	4,931	12,040	0	48.83	2.90	3.06	.00	191736
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	4,753	11,598	0	48.83	2.90	3.06	.00	184814
YRS FLAT: FMVF: 8/8 RES:				27	4,586	11,180	0	48.83	2.90	3.06	.00	178321
				28	4,434	10,794	0	48.83	2.90	3.06	.00	172410
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 63.08 GAS WI GR PRICE: 3.38					343,994	932,718	0					13,090,813
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---	---
				1	399930	0	2174122	190512	1,983,610	1,849,717	526664	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	263448	0	1573000	190512	1,382,488	1,121,018	333921	
-----				3	196772	0	1241334	190512	1,050,822	740,945	231028	
194,400				4	157118	0	1030164	190512	839,652	514,824	168121	
-----				5	130794	0	884027	190512	693,515	369,754	126519	
				6	112043	0	776721	190512	586,209	271,779	97489	
				7	97998	0	686386	190512	495,874	199,912	75564	
				8	87082	0	614812	190512	424,300	148,743	59368	
				9	72366	0	550830	190512	360,318	109,839	46597	
				10	65778	0	503298	190512	312,786	82,914	37346	
				11	60286	0	463432	190512	272,920	62,908	30164	
ALT JAN 1 HYPERBOLIC FORECAST:				12	55647	0	429358	190512	238,846	47,875	24514	
OIL: 162.4 D B: 1.000 De/Dt: 31.0 / 3.0				13	51666	0	400025	190512	209,513	36,517	20034	
GAS: 572.0 D B: 1.000 De/Dt: 40.0 / 3.0				14	48220	0	374377	190512	183,865	27,866	16445	
PRD: D B: De/Dt: /				15	45200	0	351759	190512	161,247	21,251	13554	
				16	42537	0	331754	190512	141,242	16,186	11213	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	40172	0	313991	190512	123,479	12,305	9310	
SERV WELLS: EQ SCH#: VAL:				18	38055	0	297915	190512	107,403	9,306	7748	
INJ WELLS: EQ SCH#: VAL:				19	36154	0	283571	190512	93,059	7,012	6469	
COMPRESSRS: HP: VAL:				20	34434	0	270380	190512	79,868	5,233	5411	
OTHER EQ VALUE(RCNLD):				21	32868	0	258394	190512	67,882	3,868	4536	
				22	31434	0	247433	190512	56,921	2,820	3810	
				23	30125	0	237375	190512	46,863	2,018	3206	
LAST YR WI VAL: 7,810				24	28919	0	228120	190512	37,608	1,409	2703	
LAST YR RI VAL:				25	27804	0	219540	190512	29,028	946	2282	
LAST YR 8/8 VAL: 7,810				26	26783	0	211597	190512	21,085	597	1929	
				27	25818	0	204139	190512	13,627	336	1632	
				28	24927	0	197337	190512	6,825	146	1384	
LAST YR OIL PROD: 96,588				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 373,748					2264378	0	15355191	533433610	020,855	5,668,044	1868961	
REMARKS1: API# 123-35442					\$/BBLRESV: 17.64		EQUIP VAL: 1,992					
REMARKS2: DEWITT-99% GONZALES-1%					\$/BBLPROD: 0		WI OIL VAL: 4,832,195		RI OIL VAL: 1,593,351			
MC1:					WI PAYOUT: 4.6		GAS VAL: 835,844		GAS VAL: 275,608			
MC2:					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 7,538,990		WI TOTAL: 5,670,030		RI TOTAL: 1,868,960			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/20/2026 MNRLCRAY				
LEASE#, NAME.....: 8917 - HOERMANN-KOLM B W#3H				FULL WI DECIMAL = .789338				#WELLS: 1				
RRC#, WELL#.....: 300149 - 3H RRC DIST..: 02				FULL RI DECIMAL = .210662				DEPTH: 12735				
OPERATOR#, AGENT#: 781915 - 40												
OPERATOR NAME.....: SILVERBOW RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	39,392	195,739	0	47.12	2.90	3.01	.00	1465131
ALT FRZ.: ALT G\$ RRC:				2	26,323	128,940	0	47.80	2.90	3.01	.00	993176
ALT JOB#: 408900 UNIT.....				3	20,127	96,309	0	48.46	2.90	3.01	.00	769884
ALT LSE#: 86707 HCG.....				4	16,445	76,901	0	49.15	2.90	3.00	.00	638000
ALT RRC#: 300149 GRAPH.....				5	13,980	64,018	0	49.83	2.90	3.00	.00	549871
				6	12,206	54,837	0	50.54	2.90	3.00	.00	486936
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,863	47,961	0	50.54	2.90	3.00	.00	433359
---	-----	-----	-----	8	9,805	42,622	0	50.54	2.90	3.00	.00	391152
00	DEWITT CO APPRAISAL	.990000	6,262,490	9	8,952	38,352	0	50.54	2.90	3.00	.00	357123
01	DEWITT COUNTY	.990000	6,262,490	10	8,247	34,858	0	50.54	2.90	3.00	.00	328999
31	YOAKUM ISD (DEWITT C	.990000	6,262,490	11	7,653	31,951	0	50.54	2.90	3.00	.00	305302
62	DEWITT CO ROAD #2	.990000	6,262,490	12	7,146	29,489	0	50.54	2.90	3.00	.00	285076
68	YOAKUM HOSPITAL DIST	.990000	6,262,490	13	6,708	27,380	0	50.54	2.90	3.00	.00	267603
69	PECAN VALLEY WATER D	.990000	6,262,490	14	6,325	25,556	0	50.54	2.90	3.00	.00	252324
85	YOAKUM ISD (GONZALES	.010000	63,260	15	5,986	23,955	0	50.54	2.90	3.00	.00	238800
				16	5,688	22,546	0	50.54	2.90	3.00	.00	226912
				17	5,415	21,294	0	50.54	2.90	3.00	.00	216021
				18	5,172	20,170	0	50.54	2.90	3.00	.00	206327
				19	4,952	19,160	0	50.54	2.90	3.00	.00	197551
				20	4,752	18,247	0	50.54	2.90	3.00	.00	189572
				21	4,567	17,418	0	50.54	2.90	3.00	.00	182192
				22	4,399	16,662	0	50.54	2.90	3.00	.00	175490
				23	4,242	15,965	0	50.54	2.90	3.00	.00	169227
				24	4,098	15,325	0	50.54	2.90	3.00	.00	163482
*** PARAMETERS ***				25	3,966	14,737	0	50.54	2.90	3.00	.00	158216
				26	3,841	14,191	0	50.54	2.90	3.00	.00	153230
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	3,725	13,683	0	50.54	2.90	3.00	.00	148602
YRS FLAT:	FMVF:	8/8 RES:		28	3,613	13,211	0	50.54	2.90	3.00	.00	144134
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.38					258,588	1,141,477	0					10,093,692
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	448062	0	1913193	175819*	1,737,374	1,620,101	482473	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	295154	0	1288330	149969	1,138,361	923,063	284940	
-----				3	220459	0	990343	149969	840,374	592,556	192087	
153,030				4	176033	0	814033	149969	664,064	407,164	138364	
-----				5	146542	0	696413	149969	546,444	291,342	103813	
				6	125526	0	612462	149969	462,493	214,421	80072	
				7	109787	0	543146	149969	393,177	158,510	62285	
				8	97565	0	488717	149969	338,748	118,752	49155	
				9	87791	0	444914	149969	294,945	89,911	39251	
				10	79793	0	408792	149969	258,823	68,609	31634	
				11	73138	0	378440	149969	228,471	52,663	25687	
ALT JAN 1 HYPERBOLIC FORECAST:				12	67503	0	352579	149969	202,610	40,611	20991	
OIL:	141.5 D	B: 1.200	De/Dt: 40.0 / 3.0	13	62675	0	330278	149969	180,309	31,426	17248	
GAS:	700.0 D	B: 1.000	De/Dt: 40.0 / 3.0	14	58500	0	310824	149969	160,855	24,379	14237	
PRD:	D	B:	De/Dt: /	15	54835	0	293635	149969	143,666	18,934	11797	
				16	51610	0	278522	149969	128,553	14,732	9816	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	48744	0	264765	149969	114,796	11,440	8185	
SERV WELLS:		EQ SCH#:	VAL:	18	46171	0	252498	149969	102,529	8,884	6846	
INJ WELLS:		EQ SCH#:	VAL:	19	43859	0	241410	149969	91,441	6,890	5741	
COMPRESSRS:	HP:		VAL:	20	41769	0	231341	149969	81,372	5,331	4827	
OTHER EQ VALUE(RCNLD):				21	39871	0	222063	149969	72,094	4,108	4064	
				22	38141	0	213631	149969	63,662	3,154	3429	
				23	36545	0	205772	149969	55,803	2,404	2897	
LAST YR WI VAL: 7,810				24	35080	0	198562	149969	48,593	1,821	2453	
LAST YR RI VAL:				25	33734	0	191950	149969	41,981	1,368	2080	
LAST YR 8/8 VAL: 7,810				26	32484	0	185714	149969	35,745	1,013	1764	
				27	31321	0	179923	149969	29,954	738	1499	
				28	30241	0	174375	149969	24,406	523	1274	
LAST YR OIL PROD: 112,495				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 475,248					2612933	0	12706625	4224982	8,481,643	4,714,848	1608909	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 18.35		EQUIP VAL: 1,992					
REMARKS1: API# 123-35443					\$/BBLPROD: 0		WI OIL VAL: 3,745,306		RI OIL VAL: 1,278,059			
REMARKS2: DEWITT-99% GONZALES-1%					WI PAYOUT: 4.6		GAS VAL: 969,538		GAS VAL: 330,848			
MC1:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 6,325,750		WI TOTAL: 4,716,840		RI TOTAL: 1,608,910			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 8766 - LGM C W#201H FULL WI DECIMAL = .780411 #WELLS: 1
RRC#, WELL#..... 300181 - 201H RRC DIST...: 02 FULL RI DECIMAL = .219589 DEPTH: 12588
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 86950300
GAS FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC: 2 23,536 173,588 0 47.12 3.22 4.02 .00 865489
ALT JOB#: UNIT.....: 3 15,523 114,500 0 47.80 3.22 4.02 .00 690341
ALT LSE#: HCG.....: 4 13,511 99,672 0 48.46 3.22 4.02 .00 587060
ALT RRC#: GRAPH.....: 5 12,047 88,873 0 49.15 3.22 4.02 .00 518244
6 12,926 80,599 0 49.83 3.21 4.02 .00 468482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	9,304	68,630	0	50.54	3.21	4.01	.00	366968
00	DEWITT CO APPRAISAL	1.000000	4,259,380	9	8,692	64,131	0	50.54	2.96	3.69	.00	342830
01	DEWITT COUNTY	1.000000	4,259,380	10	8,173	60,303	0	50.54	2.96	3.69	.00	322359
31	YOAKUM ISD (DEWITT C	1.000000	4,259,380	11	7,725	57,001	0	50.54	2.96	3.69	.00	304689
62	DEWITT CO ROAD #2	1.000000	4,259,380	12	7,333	54,115	0	50.54	2.96	3.69	.00	289228
68	YOAKUM HOSPITAL DIST	1.000000	4,259,380	13	6,989	51,569	0	50.54	2.96	3.69	.00	275660
69	PECAN VALLEY WATER D	1.000000	4,259,380	14	6,684	49,303	0	50.54	2.96	3.69	.00	263630
				15	6,405	47,270	0	50.54	2.96	3.69	.00	252626
				16	6,157	45,436	0	50.54	2.96	3.69	.00	242844
				=====	=====	=====	=====					=====
					171,545	1,265,495	0					6,617,154

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	436213	0	1301702	341069	960,633	895,790	371603
	2	342991	0	1033332	341069	692,263	561,335	258576
*** PARAMETERS ***	3	287730	0	874790	341069	533,721	376,332	191886
	4	250468	0	768712	341069	427,643	262,205	147805
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	5	222637	0	691119	341069	350,050	186,632	116602
YRS FLAT: FMVF: 8/8 RES:	6	201910	0	632853	341069	291,784	135,277	93506
	7	185414	0	581175	341069	240,106	96,799	75325
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.46	8	171926	0	538894	341069	197,825	69,349	61267
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32	9	148144	0	490974	341069	149,905	45,697	48733
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	139301	0	461660	341069	120,591	31,966	40197
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	131673	0	436362	341069	95,293	21,965	33328
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	125007	0	414235	341069	73,166	14,666	27752
	13	119125	0	394785	341069	53,716	9,362	23201
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	113891	0	377521	341069	36,452	5,524	19461
-----	15	109194	0	361820	341069	20,751	2,735	16362
348,030	16	104958	0	347802	341069	6,733	772	13797
-----	=====	=====	=====	=====	=====	=====	=====	=====
		3090582	0	9707736	5457104	4,250,632	2,716,406	1539401

\$/BBLRESV: 13.83 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 1,851,603 RI OIL VAL: 1,049,313
WI PAYOUT: 4.3 GAS VAL: 864,800 GAS VAL: 490,087
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.500 De/Dt: 25.0 / 3.0 8/8 VALUE: 4,259,380 WI TOTAL: 2,719,980 RI TOTAL: 1,539,400
GAS: 553.0 D B: 1.500 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 30,880
LAST YR GAS PROD: 225,426

REMARKS1: API# 123-35315
REMARKS2:
MC1:
MC2:

REMARKS1: API# 123-35316
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 8778 - LGM A W#1H FULL WI DECIMAL = .781576 #WELLS: 1
RRC#, WELL#..... 300183 - 1H RRC DIST... 02 FULL RI DECIMAL = .218424 DEPTH: 12777
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	32,706	226,012	0	47.12	3.21	4.02	.00	1204492
ALT JOB#:	UNIT.....:	2	25,716	177,713	0	47.80	3.21	4.02	.00	960733
ALT LSE#:	HCG.....:	3	21,570	149,080	0	48.46	3.21	4.02	.00	816967
ALT RRC#:	GRAPH.....:	4	18,776	129,773	0	49.15	3.21	4.02	.00	721270
		5	16,741	115,716	0	49.83	3.20	4.02	.00	651994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	15,184		104,942		0	50.54	3.20	4.01	.00	599781
				7	13,943		96,370		0	50.54	3.20	4.01	.00	550760
				8	12,928		89,360		0	50.54	3.20	4.01	.00	510667
00	DEWITT CO APPRAISAL	1.000000	6,409,790	9	12,080		83,501		0	50.54	2.95	3.69	.00	477170
01	DEWITT COUNTY	1.000000	6,409,790	10	11,359		78,516		0	50.54	2.95	3.69	.00	448690
31	YOAKUM ISD (DEWITT C	1.000000	6,409,790	11	10,735		74,215		0	50.54	2.95	3.69	.00	424042
62	DEWITT CO ROAD #2	1.000000	6,409,790	12	10,191		70,459		0	50.54	2.95	3.69	.00	402553
68	YOAKUM HOSPITAL DIST	1.000000	6,409,790	13	9,712		67,145		0	50.54	2.95	3.69	.00	383632
69	PECAN VALLEY WATER D	1.000000	6,409,790	14	9,285		64,195		0	50.54	2.95	3.69	.00	366765
				15	8,902		61,546		0	50.54	2.95	3.69	.00	351637
				16	8,557		59,158		0	50.54	2.95	3.69	.00	338009
				17	8,244		56,989		0	50.54	2.95	3.69	.00	325645
				18	7,957		55,008		0	50.54	2.95	3.69	.00	314308
				19	7,693		53,189		0	50.54	2.95	3.69	.00	303880
				20	7,451		51,515		0	50.54	2.95	3.69	.00	294321
				21	7,225		49,967		0	50.54	2.95	3.69	.00	285394
				22	7,008		48,468		0	50.54	2.95	3.69	.00	276822
					=====		=====		=====					=====
					283,963		1,962,837		0					11,009,532

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.45	1	567032	0	1771524	379211	1,392,313	1,298,332	501139
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.32	2	445857	0	1406590	379211	1,027,379	833,070	348785
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	374021	0	1190988	379211	811,777	572,392	258877
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	325582	0	1046852	379211	667,641	409,357	199462
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	289411	0	941405	379211	562,194	299,739	157385
		6	262464	0	862245	379211	483,034	223,944	126245
		7	241026	0	791786	379211	412,575	166,329	101694

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	223493	0	734160	379211	354,949	124,431	82711
-----	-----	-----	-----	9	192524	0	669694	379211	290,483	88,551	65881
386,950				10	181030	0	629720	379211	250,509	66,405	54341
-----	-----	-----	-----	11	171114	0	595156	379211	215,945	49,775	45051
				12	162454	0	565007	379211	185,796	37,241	37516
				13	154813	0	538445	379211	159,234	27,753	31363
				14	148011	0	514776	379211	135,565	20,546	26301
				15	141903	0	493540	379211	114,329	15,067	22119
				16	136398	0	474407	379211	95,196	10,909	18650
				17	131397	0	457042	379211	77,831	7,755	15762

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 104.2 D B: 1.500 De/Dt: 25.0 / 3.0	19	122635	0	426515	379211	47,304	3,564	11318
GAS: 720.0 D B: 1.500 De/Dt: 25.0 / 3.0	20	118776	0	413097	379211	33,886	2,221	9616
PRD: D B: De/Dt: /	21	115206	0	400600	379211	21,389	1,218	8181
	22	111750	0	388572	379211	9,361	464	6960

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	4743726	0	15753258	8342642	7,410,616	4,264,428	2142701	
INJ WELLS: EQ SCH#: VAL:								
COMPRESSRS: HP: VAL:								
OTHER EQ VALUE(RCNLD):	\$/BBLRESV: 13.43	EQUIP VAL: 2,669						
	\$/BBLPROD: 0	WI OIL VAL: 2,980,294	RI OIL VAL: 1,497,476					
	WI PAYOUT: 4.7	GAS VAL: 1,284,130	GAS VAL: 645,223					
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0					

LAST YR WI VAL: 7,810								
LAST YR RI VAL:	8/8 VALUE: 6,409,790	WI TOTAL: 4,267,090	RI TOTAL: 2,142,700					
LAST YR 8/8 VAL: 7,810								

LAST YR OIL PROD: 45,522
LAST YR GAS PROD: 284,220

REMARKS1: API# 123-35314
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLJDRI

LEASE#, NAME..... 8737 - HOERMANN-LANGHOFF B W#1H FULL WI DECIMAL = .790323 #WELLS: 1
RRC#, WELL#..... 300186 - 1H RRC DIST..: 02 FULL RI DECIMAL = .209677 DEPTH: 13123
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC: 1 22,827 106,433 0 45.52 3.16 3.80 .00 821213
ALT JOB#: UNIT.....: 2 19,730 91,998 0 46.17 3.16 3.80 .00 719932
ALT LSE#: HCG.....: 3 17,509 81,641 0 46.82 3.16 3.80 .00 647884
ALT RRC#: GRAPH.....: 4 15,824 73,784 0 47.47 3.16 3.79 .00 593663
5 14,494 67,582 0 48.15 3.16 3.79 .00 551555
6 13,410 62,539 0 48.83 3.16 3.79 .00 517512

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	11,747		54,786		0	48.83	3.16	3.79	.00	453334
00	DEWITT CO APPRAISAL	1.000000	4,357,110	9	11,091		51,726		0	48.83	2.91	3.49	.00	428018
01	DEWITT COUNTY	1.000000	4,357,110	10	10,521		49,062		0	48.83	2.91	3.49	.00	406021
31	YOAKUM ISD (DEWITT C	1.000000	4,357,110	11	10,016		46,716		0	48.83	2.91	3.49	.00	386532
62	DEWITT CO ROAD #2	1.000000	4,357,110	12	9,571		44,630		0	48.83	2.91	3.49	.00	369359
68	YOAKUM HOSPITAL DIST	1.000000	4,357,110	13	9,169		42,765		0	48.83	2.91	3.49	.00	353845
69	PECAN VALLEY WATER D	1.000000	4,357,110	14	8,807		41,081		0	48.83	2.91	3.49	.00	339875
				15	8,481		39,556		0	48.83	2.91	3.49	.00	327294
				16	8,184		38,163		0	48.83	2.91	3.49	.00	315833
				17	7,908		36,887		0	48.83	2.91	3.49	.00	305181
				18	7,656		35,716		0	48.83	2.91	3.49	.00	295456
				19	7,423		34,628		0	48.83	2.91	3.49	.00	286465
				20	7,200		33,589		0	48.83	2.91	3.49	.00	277859
				21	6,984		32,581		0	48.83	2.91	3.49	.00	269523
				22	6,774		31,604		0	48.83	2.91	3.49	.00	261419
				23	6,571		30,656		0	48.83	2.91	3.49	.00	253585
				24	6,374		29,736		0	48.83	2.91	3.49	.00	245982
				25	6,183		28,844		0	48.83	2.91	3.49	.00	238611

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 266,967 1,245,044 0 10,148,846
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.08	GAS WI GR PRICE: 3.40	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08	--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	1	265808	0	1087021	296744	790,277	736,933	283483
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	229758	0	949690	296744	652,946	529,455	217144
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	203892	0	851776	296744	555,032	391,359	170753
		4	184270	0	777933	296744	481,189	295,036	136635
OP EXP \$/YR	OIL BOPD	5	168781	0	720336	296744	423,592	225,843	110927
-----	-----	6	156186	0	673698	296744	376,954	174,763	90961
302,800	-----	7	145702	0	628597	296744	331,853	133,786	74450
-----	-----	8	136824	0	590158	296744	293,414	102,859	61312
		9	118962	0	546980	296744	250,236	76,282	49712
		10	112835	0	518856	296744	222,112	58,878	41364
		11	107439	0	493971	296744	197,227	45,461	34544
		12	102642	0	472001	296744	175,257	35,129	28954
		13	98353	0	452198	296744	155,454	27,094	24334
		14	94480	0	434355	296744	137,611	20,856	20502
ALT JAN 1 HYPERBOLIC FORECAST:		15	90972	0	418266	296744	121,522	16,016	17318
OIL: 68.0 D B: 1.500 De/Dt: 15.0 / 3.0		16	87769	0	403602	296744	106,858	12,246	14658
GAS: 317.0 D B: 1.500 De/Dt: 15.0 / 3.0		17	84834	0	390015	296744	93,271	9,294	12426
PRD: D B: De/Dt: /		18	82141	0	377597	296744	80,853	7,006	10553
		19	79639	0	366104	296744	69,360	5,226	8975
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000		20	77249	0	355108	296744	58,364	3,824	7637
SERV WELLS: EQ SCH#: VAL:		21	74931	0	344454	296744	47,710	2,719	6498
INJ WELLS: EQ SCH#: VAL:		22	72684	0	334103	296744	37,359	1,851	5529
COMPRESSRS: HP: VAL:		23	70504	0	324089	296744	27,345	1,178	4704
OTHER EQ VALUE(RCNLD):		24	68388	0	314370	296744	17,626	661	4003
		25	66337	0	304948	296744	8,204	268	3406

LAST YR WI VAL: 7,810 2981380 0 13130226 7418600 5,711,626 2,914,023 1440782
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810 \$/BBLRESV: 10.68 EQUIP VAL: 2,306
\$/BBLPROD: 0 WI OIL VAL: 2,252,356 RI OIL VAL: 1,113,634
WI PAYOUT: 5.0 GAS VAL: 661,664 GAS VAL: 327,147
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
LAST YR OIL PROD: 32,704
LAST YR GAS PROD: 264,143
8/8 VALUE: 4,357,110 WI TOTAL: 2,916,330 RI TOTAL: 1,440,780

REMARKS1: API# 123-35278
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/20/2026 MNRLCRAY			
LEASE#, NAME.....: 8756 - HOERMANN-LANGHOFF B W#201H				FULL WI DECIMAL = .779457				#WELLS: 1			
RRC#, WELL#.....: 300187 - 201H RRC DIST.: 02				FULL RI DECIMAL = .220543				DEPTH: 12877			
OPERATOR#, AGENT#: 781915 - 40											
OPERATOR NAME.....: SILVERBOW RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86950300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)				---	---	---	---	---	---	---	---
				1	42,402	233,408	0	47.12	3.18	3.86	.00 1557341
ALT FRZ.: ALT G\$ RRC:				2	36,648	181,050	0	47.80	3.18	3.86	.00 1365433
ALT JOB#: UNIT.....				3	32,525	147,927	0	48.46	3.18	3.85	.00 1228550
ALT LSE#: HCG.....: 8				4	29,394	125,071	0	49.15	3.18	3.85	.00 1126093
ALT RRC#: GRAPH.....				5	26,922	108,341	0	49.83	3.17	3.85	.00 1045660
				6	24,913	95,563	0	50.54	3.17	3.85	.00 981417
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,243	85,484	0	50.54	3.17	3.85	.00 915629
---	-----	-----	-----	8	21,827	77,329	0	50.54	3.17	3.85	.00 859848
00	DEWITT CO APPRAISAL	1.000000	8,850,010	9	20,608	70,596	0	50.54	2.92	3.54	.00 811827
01	DEWITT COUNTY	1.000000	8,850,010	10	19,545	64,942	0	50.54	2.92	3.54	.00 769951
31	YOAKUM ISD (DEWITT C	1.000000	8,850,010	11	18,608	60,126	0	50.54	2.92	3.54	.00 733039
62	DEWITT CO ROAD #2	1.000000	8,850,010	12	17,778	55,975	0	50.54	2.92	3.54	.00 700342
68	YOAKUM HOSPITAL DIST	1.000000	8,850,010	13	17,036	52,361	0	50.54	2.92	3.54	.00 671112
69	PECAN VALLEY WATER D	1.000000	8,850,010	14	16,365	49,185	0	50.54	2.92	3.54	.00 644679
				15	15,756	46,373	0	50.54	2.92	3.54	.00 620688
				16	15,201	43,864	0	50.54	2.92	3.54	.00 598825
				17	14,693	41,613	0	50.54	2.92	3.54	.00 578812
				18	14,227	39,583	0	50.54	2.92	3.54	.00 560455
				19	13,795	37,740	0	50.54	2.92	3.54	.00 543437
				20	13,381	36,061	0	50.54	2.92	3.54	.00 527128
				21	12,980	34,529	0	50.54	2.92	3.54	.00 511331
				22	12,591	33,118	0	50.54	2.92	3.54	.00 496007
				23	12,213	31,818	0	50.54	2.92	3.54	.00 481116
*** PARAMETERS ***				24	11,847	30,615	0	50.54	2.92	3.54	.00 466698
				25	11,492	29,503	0	50.54	2.92	3.54	.00 452713
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	11,147	28,468	0	50.54	2.92	3.54	.00 439122
YRS FLAT: FMVF: 8/8 RES:				27	10,813	27,502	0	50.54	2.92	3.54	.00 425965
				28	10,489	26,599	0	50.54	2.92	3.54	.00 413201
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 3.42				528,439	1,894,744	0					20,526,419
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	578542	0	2135883	466597	1,669,286	1,556,609	598799
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	448764	0	1814197	466598	1,347,599	1,092,728	444033
-----				3	366663	0	1595213	466598	1,128,615	795,798	341031
476,120				4	310010	0	1436103	466598	969,505	594,442	268558
-----				5	267697	0	1313357	466598	846,759	451,458	215077
				6	236125	0	1217542	466598	750,944	348,152	174545
				7	211221	0	1126850	466598	660,252	266,180	141518
				8	191071	0	1050919	466598	584,321	204,840	115637
				9	160678	0	972505	466598	505,907	154,221	93514
				10	147809	0	917760	466598	451,162	119,594	77347
				11	136848	0	869887	466598	403,289	92,958	64259
ALT JAN 1 HYPERBOLIC FORECAST:				12	127400	0	827742	466598	361,144	72,387	53599
OIL: 126.3 D B: 1.500 De/Dt: 15.0 / 3.0				13	119174	0	790286	466598	323,688	56,416	44861
GAS: 741.0 D B: 1.000 De/Dt: 25.0 / 3.0				14	111946	0	756625	466598	290,027	43,956	37652
PRD: D B: De/Dt: /				15	105546	0	726234	466598	259,636	34,217	31684
				16	99835	0	698660	466598	232,062	26,595	26724
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	94712	0	673524	466598	206,926	20,620	22589
SERV WELLS: EQ SCH#: VAL:				18	90091	0	650546	466598	183,948	15,939	19130
INJ WELLS: EQ SCH#: VAL:				19	85897	0	629334	466598	162,736	12,262	16226
COMPRESSRS: HP: VAL:				20	82075	0	609203	466598	142,605	9,343	13774
OTHER EQ VALUE(RCNLD):				21	78589	0	589920	466598	123,322	7,027	11697
				22	75377	0	571384	466598	104,786	5,191	9936
				23	72418	0	553534	466598	86,936	3,746	8442
LAST YR WI VAL: 7,810				24	69680	0	536378	466598	69,780	2,614	7173
LAST YR RI VAL:				25	67149	0	519862	466598	53,264	1,736	6098
LAST YR 8/8 VAL: 7,810				26	64794	0	503916	466598	37,318	1,057	5184
				27	62595	0	488560	466598	21,962	541	4409
				28	60540	0	473741	466598	7,143	153	3749
LAST YR OIL PROD: 42,588				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 374,106					4523246	0	25049665	1306474311	984,922	5,990,780	2857245
REMARKS1: API# 123-35280					\$/BBLRESV: 11.92		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 4,909,013		RI OIL VAL: 2,341,307		
MC1:					WI PAYOUT: 5.0		GAS VAL: 1,081,761		GAS VAL: 515,936		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,850,010		WI TOTAL: 5,992,770		RI TOTAL: 2,857,240		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/20/2026 MNRLCRAY

LEASE#, NAME..... 8750 - HOERMANN-LANGHOFF B A W#2H FULL WI DECIMAL = .789823 #WELLS: 1
RRC#, WELL#..... 300188 - 2H RRC DIST..: 02 FULL RI DECIMAL = .210177 DEPTH: 13098
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	10,802	69,054	0	47.12	3.19	3.75	.00	402012
ALT JOB#:	UNIT.....:	2	8,736	51,893	0	47.80	3.19	3.75	.00	329815
ALT LSE#:	HCG.....:	3	7,443	41,583	0	48.46	3.19	3.75	.00	284880
ALT RRC#:	GRAPH.....:	4	6,543	34,701	0	49.15	3.19	3.74	.00	253998
		5	5,872	29,775	0	49.83	3.18	3.74	.00	231104
		6	5,352	26,076	0	50.54	3.18	3.74	.00	213639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,931	23,194	0	50.54	3.18	3.74	.00	196834
---	-----	-----	-----	8	4,587	20,886	0	50.54	3.18	3.74	.00	183102
00	DEWITT CO APPRAISAL	1.000000	1,727,160	9	4,295	18,995	0	50.54	2.93	3.45	.00	171446
01	DEWITT COUNTY	1.000000	1,727,160	10	4,048	17,420	0	50.54	2.93	3.45	.00	161587
31	YOAKUM ISD (DEWITT C	1.000000	1,727,160	11	3,831	16,086	0	50.54	2.93	3.45	.00	152925
62	DEWITT CO ROAD #2	1.000000	1,727,160	12	3,642	14,941	0	50.54	2.93	3.45	.00	145380
68	YOAKUM HOSPITAL DIST	1.000000	1,727,160	13	3,476	13,949	0	50.54	2.93	3.45	.00	138754
69	PECAN VALLEY WATER D	1.000000	1,727,160	=====	=====	=====	=====	=====	=====	=====	=====	=====
					73,558	378,553	0					2,865,476

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	173984	0	575996	163954	412,042	384,229	151170
				2	130746	0	460561	163954	296,607	240,510	105708
				3	104770	0	389650	163954	225,696	159,140	78252
				4	87430	0	341428	163954	177,474	108,816	59972
				5	74784	0	305888	163954	141,934	75,674	47081
*** PARAMETERS ***				6	65493	0	279132	163954	115,178	53,399	37624
				7	58255	0	255089	163954	91,135	36,741	30130
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	52458	0	235560	163954	71,606	25,103	24382
YRS FLAT:	FMVF:	8/8 RES:		9	43958	0	215404	163954	51,450	15,684	19501
				10	40313	0	201900	163954	37,946	10,059	16022
OIL WELLHEAD PRICE: 65.30	GAS WI GR PRICE: 3.43			11	37226	0	190151	163954	26,197	6,038	13228
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03			12	34576	0	179956	163954	16,002	3,208	10974
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	32281	0	171035	163954	7,081	1,234	9144
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				936274	0	3801750	2131402	1,670,348	1,119,835	603188

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.53	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 844,048
167,300				WI PAYOUT: 4.1	GAS VAL: 275,786
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 1,727,160	WI TOTAL: 1,123,970
					RI TOTAL: 603,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.500 De/Dt: 22.0 / 3.0
GAS: 224.0 D B: 1.000 De/Dt: 28.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14,780
LAST YR GAS PROD: 125,014

REMARKS1: API# 123-35281
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDR1			
LEASE#, NAME.....: 8964 - CHUMCHAL-MARTINEZ W#1H				FULL WI DECIMAL = .792426				#WELLS: 1			
RRC#, WELL#.....: 300192 - 1H RRC DIST...: 02				FULL RI DECIMAL = .207574				DEPTH: 12555			
OPERATOR#, AGENT#: 781915 - 40											
OPERATOR NAME.....: SILVERBOW RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	50,385	138,489	0	45.52	3.12	3.12	.00 1817449
ALT JOB#: UNIT.....:				2	41,534	114,160	0	46.17	3.12	3.12	.00 1519576
ALT LSE#: HCG.....:				3	35,773	98,330	0	46.82	3.11	3.11	.00 1327228
ALT RRC#: GRAPH.....:				4	31,672	87,055	0	47.47	3.11	3.11	.00 1191389
				5	28,575	78,545	0	48.15	3.11	3.11	.00 1090288
				6	26,137	71,852	0	48.83	3.11	3.11	.00 1011349
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,163	66,424	0	48.83	3.11	3.11	.00 934967
00	DEWITT CO APPRAISAL	1.000000	10,987,910	8	22,527	61,918	0	48.83	3.11	3.11	.00 871663
01	DEWITT COUNTY	1.000000	10,987,910	9	21,138	58,109	0	48.83	3.11	3.11	.00 817917
31	YOAKUM ISD (DEWITT C	1.000000	10,987,910	10	19,946	54,834	0	48.83	3.11	3.11	.00 771794
62	DEWITT CO ROAD #2	1.000000	10,987,910	11	18,911	51,985	0	48.83	3.11	3.11	.00 731745
68	YOAKUM HOSPITAL DIST	1.000000	10,987,910	12	18,001	49,481	0	48.83	3.11	3.11	.00 696534
69	PECAN VALLEY WATER D	1.000000	10,987,910	13	17,191	47,256	0	48.83	3.11	3.11	.00 665191
				14	16,467	45,266	0	48.83	3.11	3.11	.00 637177
				15	15,814	43,473	0	48.83	3.11	3.11	.00 611909
				16	15,221	41,848	0	48.83	3.11	3.11	.00 588964
				17	14,685	40,368	0	48.83	3.11	3.11	.00 568224
				18	14,190	39,011	0	48.83	3.11	3.11	.00 549070
				19	13,735	37,764	0	48.83	3.11	3.11	.00 531464
				20	13,316	36,610	0	48.83	3.11	3.11	.00 515251
				21	12,917	35,512	0	48.83	3.11	3.11	.00 499813
				22	12,529	34,447	0	48.83	3.11	3.11	.00 484799
				23	12,153	33,414	0	48.83	3.11	3.11	.00 470250
				24	11,788	32,412	0	48.83	3.11	3.11	.00 456127
*** PARAMETERS ***				25	11,434	31,440	0	48.83	3.11	3.11	.00 442429
				26	11,091	30,497	0	48.83	3.11	3.11	.00 429157
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	10,758	29,582	0	48.83	3.11	3.11	.00 416272
YRS FLAT:	FMVF:	8/8 RES:		28	10,435	28,695	0	48.83	3.11	3.11	.00 403774
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 63.08 GAS WI GR PRICE: 3.63				552,486	1,518,777	0					21,051,770
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	342396	0	2159845	98000	2,061,845	1,922,670	529891
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	282246	0	1801822	98000	1,703,822	1,381,578	387767
				3	242329	0	1569557	98000	1,471,557	1,037,609	296297
100,000				4	214542	0	1405931	98000	1,307,931	801,945	232815
				5	193570	0	1283858	98000	1,185,858	632,252	186490
				6	177075	0	1188424	98000	1,090,424	505,543	151428
				7	163698	0	1098665	98000	1,000,665	403,418	122801
				8	152593	0	1024256	98000	926,256	324,708	100423
				9	143206	0	961123	98000	863,123	263,115	82662
				10	135135	0	906929	98000	808,929	214,431	68422
				11	128114	0	859859	98000	761,859	175,609	56904
ALT JAN 1 HYPERBOLIC FORECAST:				12	121943	0	818477	98000	720,477	144,412	47513
OIL:	155.0 D B: 1.500	De/Dt: 20.0 / 3.0		13	116460	0	781651	98000	683,651	119,154	39803
GAS:	426.0 D B: 1.500	De/Dt: 20.0 / 3.0		14	111556	0	748733	98000	650,733	98,625	33444
PRD:	D B: De/Dt: /			15	107137	0	719046	98000	621,046	81,847	28174
				16	103132	0	692096	98000	594,096	68,084	23788
PROD WELLS:	1 EQ SCH#: 41	VAL: 8,000		17	99485	0	667709	98000	569,709	56,772	20132
SERV WELLS:	EQ SCH#: VAL:			18	96140	0	645210	98000	547,210	47,415	17064
INJ WELLS:	EQ SCH#: VAL:			19	93067	0	624531	98000	526,531	39,674	14488
COMPRESSRS:	HP: VAL:			20	90223	0	605474	98000	507,474	33,250	12322
OTHER EQ VALUE(RCNLD):				21	87517	0	587330	98000	489,330	27,882	10485
				22	84893	0	569692	98000	471,692	23,367	8921
				23	82347	0	552597	98000	454,597	19,584	7591
LAST YR WI VAL:	7,810			24	79878	0	536005	98000	438,005	16,407	6459
LAST YR RI VAL:				25	77482	0	519911	98000	421,911	13,746	5495
LAST YR 8/8 VAL:	7,810			26	75158	0	504315	98000	406,315	11,511	4675
				27	72903	0	489175	98000	391,175	9,635	3979
				28	70717	0	474491	98000	376,491	8,064	3384
LAST YR OIL PROD:	117,351			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	474,349				3744942	0	24796712	274400022,052,712	8,482,307		2503617
REMARKS1: API# 123-35452					\$/BBLRESV: 16.45		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 7,201,258		RI OIL VAL: 2,125,506		
MC1:					WI PAYOUT: 5.7		GAS VAL: 1,281,040		GAS VAL: 378,109		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 10,987,910		WI TOTAL: 8,484,290		RI TOTAL: 2,503,620		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/19/2026 MNRLCRAY

LEASE#, NAME..... 8757 - ADAMEK B-MCKEE W#1H FULL WI DECIMAL = .799948 #WELLS: 1
RRC#, WELL#..... 300201 - 1H RRC DIST.: 02 FULL RI DECIMAL = .200052 DEPTH: 12383
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	39,696	78,203	0	47.12	2.00	2.00	.00	1496283
2	31,051	61,168	0	47.80	2.00	2.00	.00	1187313
3	25,795	50,816	0	48.46	2.00	2.00	.00	999956
4	22,221	43,780	0	49.15	2.00	2.00	.00	873673
5	19,615	38,644	0	49.83	2.00	2.00	.00	781882
6	17,619	34,714	0	50.54	2.00	2.00	.00	712325
7	16,037	31,597	0	50.54	2.00	2.00	.00	648366
8	14,747	29,056	0	50.54	2.00	2.00	.00	596212
9	13,674	26,940	0	50.54	2.00	2.00	.00	552831
10	12,763	25,150	0	50.54	2.00	2.00	.00	516000
11	11,984	23,611	0	50.54	2.00	2.00	.00	484506
12	11,304	22,275	0	50.54	2.00	2.00	.00	457014
13	10,707	21,098	0	50.54	2.00	2.00	.00	432877
14	10,178	20,054	0	50.54	2.00	2.00	.00	411490
15	9,706	19,125	0	50.54	2.00	2.00	.00	392407
16	9,280	18,287	0	50.54	2.00	2.00	.00	375185
17	8,897	17,530	0	50.54	2.00	2.00	.00	359700
18	8,547	16,841	0	50.54	2.00	2.00	.00	345550
19	8,226	16,211	0	50.54	2.00	2.00	.00	332572
								11,956,142
302,047	595,100	0						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	125117	0	1621400	347723	1,273,677	1,187,703	379769
2	97862	0	1285175	347724	937,451	760,150	264052
3	81300	0	1081256	347724	733,532	517,221	194871
4	70043	0	943716	347724	595,992	365,426	149196
5	61826	0	843708	347724	495,984	264,438	117003
6	55539	0	767864	347724	420,140	194,786	93408
7	50552	0	698918	347724	351,194	141,584	74581
8	46487	0	642699	347724	294,975	103,407	60158
9	43101	0	595932	347724	248,208	75,664	48932
10	40237	0	556237	347724	208,513	55,272	40063
11	37775	0	522281	347724	174,557	40,235	32998
12	35638	0	492652	347724	144,928	29,049	27303
13	33755	0	466632	347724	118,908	20,725	22686
14	32084	0	443574	347724	95,850	14,527	18916
15	30598	0	423005	347724	75,281	9,921	15824
16	29257	0	404442	347724	56,718	6,500	13271
17	28046	0	387746	347724	40,022	3,988	11161
18	26944	0	372494	347724	24,770	2,146	9405
19	25936	0	358508	347724	10,784	813	7940
952097	0	12908239	6606755	6,301,484	3,793,555	1581537	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.3 D B: 1.300 De/Dt: 25.0 / 3.0
GAS: 248.8 D B: 1.300 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 58,403
LAST YR GAS PROD: 158,101

REMARKS1: API# 123-35300
REMARKS2: DEWITT-27% GONZALES-73%
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/19/2026 MNRLCRAY

LEASE#, NAME..... 9084 - ADAMEK UNIT A W#2H FULL WI DECIMAL = .791554 #WELLS: 1
RRC#, WELL#..... 300212 - 2H RRC DIST...: 01 FULL RI DECIMAL = .208446 DEPTH: 12521
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 27135700
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86831 HCG.....
ALT RRC#: 300212 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 DEWITT CO APPRAISAL .850000 2,439,620
01 DEWITT COUNTY .850000 2,439,620
31 YOAKUM ISD (DEWITT C .850000 2,439,620
62 DEWITT CO ROAD #2 .850000 2,439,620
68 YOAKUM HOSPITAL DIST .850000 2,439,620
69 PECAN VALLEY WATER D .850000 2,439,620
85 YOAKUM ISD (GONZALES .150000 430,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 31,820 95,325 0 47.12 1.29 1.29 .00 1186823
2 22,167 66,409 0 47.80 1.29 1.29 .00 838717
3 17,026 51,011 0 48.46 1.29 1.29 .00 653095
4 13,826 41,428 0 49.15 1.29 1.29 .00 537899
5 11,641 34,881 0 49.83 1.29 1.29 .00 459158
6 10,052 30,123 0 50.54 1.29 1.29 .00 402132
7 8,845 26,508 0 50.54 1.29 1.29 .00 353845
8 7,898 23,670 0 50.54 1.29 1.29 .00 315961

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 97337 0 1284160 333592 950,568 886,405 316724
2 67811 0 906528 333592 572,936 464,576 196128
3 52088 0 705183 333592 371,591 262,013 133829
4 42302 0 580201 333592 246,609 151,206 96588
5 35617 0 494775 333592 161,183 85,937 72251
6 30759 0 432891 333592 99,299 46,037 55451
7 27067 0 380912 333592 47,320 19,077 42802
8 24170 0 340131 333592 6,539 2,292 33524

377151 0 5124781 2668736 2,456,045 1,917,543 947297

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.21 EQUIP VAL: 5,284
\$/BBLPROD: 0 WI OIL VAL: 1,776,423 RI OIL VAL: 877,582
WI PAYOUT: 3.1 GAS VAL: 141,118 GAS VAL: 69,714
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

340,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.0 D B: 1.000 De/Dt: 35.0 / 3.0
GAS: 326.5 D B: 1.000 De/Dt: 35.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 55,125
LAST YR GAS PROD: 202,489

REMARKS1: API# 123-35356
REMARKS2: DEWITT-85% GONZALES-15%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL							
LEASE#, NAME.....: 9059 - IBROM A-IBROM B SA 4 W#4H				FULL WI DECIMAL = .746919				#WELLS: 1							
RRC#, WELL#.....: 300227 - 4H RRC DIST..: 02				FULL RI DECIMAL = .253081				DEPTH: 13641							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)				-----		-----		-----		-----		-----		-----	
				1	128,145		1,429,775		0		43.87	3.61	3.61	.00	4198970
ALT FRZ.: ALT G\$ RRC:				2	65,209		756,130		0		44.49	3.61	3.61	.00	2166923
ALT JOB#: UNIT.....:				3	45,505		529,788		0		45.11	3.61	3.61	.00	1533223
ALT LSE#: HCG.....:				4	35,454		412,459		0		45.75	3.61	3.61	.00	1211518
ALT RRC#: GRAPH.....:				5	29,268		339,827		0		46.39	3.61	3.61	.00	1014124
				6	25,046		290,122		0		47.06	3.61	3.61	.00	880367
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	21,964		253,824		0		47.06	3.61	3.61	.00	772035
---				8	19,605		226,073		0		47.06	3.61	3.61	.00	689116
00 DEWITT CO APPRAISAL 1.000000 22,995,770				9	17,740		204,124		0		47.06	3.61	3.61	.00	623561
01 DEWITT COUNTY 1.000000 22,995,770				10	16,226		186,301		0		47.06	3.61	3.61	.00	570344
32 YORKTOWN ISD 1.000000 22,995,770				11	14,968		171,518		0		47.06	3.61	3.61	.00	526125
61 DEWITT CO ROAD #1 1.000000 22,995,770				12	13,904		159,052		0		47.06	3.61	3.61	.00	488726
69 PECAN VALLEY WATER D 1.000000 22,995,770				13	12,994		148,381		0		47.06	3.61	3.61	.00	456739
				14	12,204		139,141		0		47.06	3.61	3.61	.00	428971
				15	11,514		131,056		0		47.06	3.61	3.61	.00	404717
				16	10,902		123,916		0		47.06	3.61	3.61	.00	383205
				17	10,358		117,565		0		47.06	3.61	3.61	.00	364084
				18	9,871		111,876		0		47.06	3.61	3.61	.00	346966
				19	9,430		106,745		0		47.06	3.61	3.61	.00	331465
				20	9,031		102,099		0		47.06	3.61	3.61	.00	317440
				21	8,667		97,864		0		47.06	3.61	3.61	.00	304645
				22	8,333		93,989		0		47.06	3.61	3.61	.00	292905
				23	8,028		90,432		0		47.06	3.61	3.61	.00	282184
				24	7,744		87,151		0		47.06	3.61	3.61	.00	272202
*** PARAMETERS ***				25	7,482		84,116		0		47.06	3.61	3.61	.00	262992
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	7,238		81,300		0		47.06	3.61	3.61	.00	254416
YRS FLAT: FMVF: 8/8 RES:				27	7,011		78,678		0		47.06	3.61	3.61	.00	246437
				28	6,800		76,231		0		47.06	3.61	3.61	.00	239020
				=====	=====		=====		=====		=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21					580,641		6,629,533		0						19,863,420
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---		---		---	---	---	---	---	---	---
				1	3855213		0		8054183	402241	7,651,942	7,135,436	2555977		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	2038812		0		4205735	402241	3,803,494	3,084,139	1170773		
-----				3	1428508		0		2961731	402241	2,559,490	1,804,722	723216		
410,450				4	1112145		0		2323663	402241	1,921,422	1,178,101	497730		
-----				5	916302		0		1930426	402241	1,528,185	814,767	362714		
				6	782278		0		1662645	402241	1,260,404	584,348	274035		
				7	684405		0		1456440	402241	1,054,199	425,000	210572		
				8	609578		0		1298694	402241	896,453	314,260	164703		
				9	550395		0		1173956	402241	771,715	235,250	130602		
				10	502338		0		1072682	402241	670,441	177,721	104681		
				11	462477		0		988602	402241	586,361	135,157	84627		
ALT JAN 1 HYPERBOLIC FORECAST:				12	428864		0		917590	402241	515,349	103,297	68901		
OIL: 613.1 D B: 1.190 De/Dt: 63.2 / 3.0				13	400091		0		856830	402241	454,589	79,230	56439		
GAS: 6,454.4 D B: 1.150 De/Dt: 59.7 / 3.0				14	375177		0		804148	402241	401,907	60,913	46462		
PRD: D B: De/Dt: /				15	353376		0		758093	402241	355,852	46,898	38422		
				16	334124		0		717329	402241	315,088	36,109	31892		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	317000		0		681084	402241	278,843	27,786	26562		
SERV WELLS: EQ SCH#: VAL:				18	301660		0		648626	402241	246,385	21,350	22188		
INJ WELLS: EQ SCH#: VAL:				19	287825		0		619290	402241	217,049	16,355	18583		
COMPRESSRS: HP: VAL:				20	275297		0		592737	402241	190,496	12,481	15603		
OTHER EQ VALUE(RCNLD):				21	263878		0		568523	402241	166,282	9,475	13128		
				22	253430		0		546335	402241	144,094	7,139	11066		
				23	243839		0		526023	402241	123,782	5,332	9347		
LAST YR WI VAL: 7,810				24	234992		0		507194	402241	104,953	3,931	7906		
LAST YR RI VAL:				25	226808		0		489800	402241	87,559	2,853	6697		
LAST YR 8/8 VAL: 7,810				26	219215		0		473631	402241	71,390	2,022	5680		
				27	212146		0		458583	402241	56,342	1,388	4825		
				28	205548		0		444568	402241	42,327	906	4101		
LAST YR OIL PROD: 97,718				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 877,021					17875721		0		37739141	1126274826	476,393	16,326,366	6667432		
REMARKS1: API# 123-35499					\$/BBLRESV: 19.81				EQUIP VAL: 1,992						
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 8,593,122		RI OIL VAL: 3,509,296				
MC1:					WI PAYOUT: 4.3				GAS VAL: 7,733,228		GAS VAL: 3,158,129				
MC2:					RI PAYOUT: 5.1				PRD VAL: 0		PRD VAL: 0				
									=====		=====				
					8/8 VALUE: 22,995,770				WI TOTAL: 16,328,340		RI TOTAL: 6,667,430				

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 9061 - IBROM A-IBROM B SA 6 W#6H				FULL WI DECIMAL = .746681				#WELLS: 1			
RRC#, WELL#.....: 300238 - 6H RRC DIST..: 02				FULL RI DECIMAL = .253319				DEPTH: 13541			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 164,764 1,853,286 0 43.87 3.61 3.61 .00 5397157							
ALT FRZ.: ALT G\$ RRC:				2 77,882 907,583 0 44.49 3.61 3.61 .00 2587227							
ALT JOB#: UNIT.....:				3 52,247 609,861 0 45.11 3.61 3.61 .00 1759824							
ALT LSE#: HCG.....:				4 39,603 461,107 0 45.75 3.61 3.61 .00 1352864							
ALT RRC#: GRAPH.....:				5 32,009 371,417 0 46.39 3.61 3.61 .00 1108745							
				6 26,921 311,300 0 47.06 3.61 3.61 .00 945972							
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 23,267 268,144 0 47.06 3.61 3.61 .00 817575							
---				8 20,511 235,628 0 47.06 3.61 3.61 .00 720732							
00 DEWITT CO APPRAISAL 1.000000 27,887,510				9 18,351 210,235 0 47.06 3.61 3.61 .00 644832							
01 DEWITT COUNTY 1.000000 27,887,510				10 16,620 189,845 0 47.06 3.61 3.61 .00 584007							
32 YORKTOWN ISD 1.000000 27,887,510				11 15,194 173,108 0 47.06 3.61 3.61 .00 533899							
61 DEWITT CO ROAD #1 1.000000 27,887,510				12 13,999 159,119 0 47.06 3.61 3.61 .00 491908							
69 PECAN VALLEY WATER D 1.000000 27,887,510				13 12,985 147,249 0 47.06 3.61 3.61 .00 456277							
				14 12,112 137,049 0 47.06 3.61 3.61 .00 425601							
				15 11,350 128,189 0 47.06 3.61 3.61 .00 398825							
				16 10,685 120,419 0 47.06 3.61 3.61 .00 375458							
				17 10,095 113,549 0 47.06 3.61 3.61 .00 354726							
				18 9,565 107,431 0 47.06 3.61 3.61 .00 336103							
				19 9,093 101,946 0 47.06 3.61 3.61 .00 319517							
				20 8,666 97,002 0 47.06 3.61 3.61 .00 304513							
				21 8,277 92,523 0 47.06 3.61 3.61 .00 290844							
				22 7,924 88,444 0 47.06 3.61 3.61 .00 278440							
				23 7,601 84,714 0 47.06 3.61 3.61 .00 267090							
*** PARAMETERS ***				24 7,308 81,290 0 47.06 3.61 3.61 .00 256794							
				25 7,029 78,134 0 47.06 3.61 3.61 .00 246991							
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 6,775 75,218 0 47.06 3.61 3.61 .00 238065							
YRS FLAT: FMVF: 8/8 RES:				27 6,539 72,517 0 47.06 3.61 3.61 .00 229773							
				28 6,320 70,003 0 47.06 3.61 3.61 .00 222077							
				=====				=====			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21				643,692 7,346,310 0				21,945,836			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR				WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 4995567 0 10392724 382856 10,009,868 9,334,202 3302263							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 2446407 0 5033634 382857 4,650,777 3,771,176 1403004							
-----				3 1643892 0 3403716 382857 3,020,859 2,130,038 832190							
390,670				4 1242922 0 2595786 382857 2,212,929 1,356,835 556719							
-----				5 1001161 0 2109906 382857 1,727,049 920,793 396936							
				6 839115 0 1785087 382857 1,402,230 650,101 294586							
				7 722787 0 1540362 382857 1,157,505 466,648 222986							
				8 635140 0 1355872 382857 973,015 341,100 172171							
				9 566692 0 1211524 382857 828,667 252,611 134950							
				10 511731 0 1095738 382857 712,881 188,971 107064							
				11 466616 0 1000515 382857 617,658 142,370 85755							
ALT JAN 1 HYPERBOLIC FORECAST:				12 428908 0 920816 382857 537,959 107,829 69230							
OIL: 828.8 D B: 1.070 De/Dt: 66.7 / 3.0				13 396912 0 853189 382857 470,332 81,974 56270							
GAS: 8,821.7 D B: 1.030 De/Dt: 63.7 / 3.0				14 369418 0 795019 382857 412,162 62,467 45992							
PRD: D B: De/Dt: /				15 345536 0 744361 382857 361,504 47,642 37774							
				16 324592 0 700050 382857 317,193 36,350 31162							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 306073 0 660799 382857 277,942 27,697 25804							
SERV WELLS: EQ SCH#: VAL:				18 289582 0 625685 382857 242,828 21,041 21431							
INJ WELLS: EQ SCH#: VAL:				19 274797 0 594314 382857 211,457 15,933 17856							
COMPRESSRS: HP: VAL:				20 261471 0 565984 382857 183,127 11,998 14918							
OTHER EQ VALUE(RCNLD):				21 249397 0 540241 382857 157,384 8,968 12490							
				22 238402 0 516842 382857 133,985 6,638 10482							
				23 228348 0 495438 382857 112,581 4,850 8814							
LAST YR WI VAL: 7,810				24 219119 0 475913 382857 93,056 3,486 7428							
LAST YR RI VAL:				25 210612 0 457603 382857 74,746 2,435 6264							
LAST YR 8/8 VAL: 7,810				26 202752 0 440817 382857 57,960 1,642 5292							
				27 195471 0 425244 382857 42,387 1,044 4479							
				28 188694 0 410771 382857 27,914 598 3795							
LAST YR OIL PROD: 123,920				=====				=====			
LAST YR GAS PROD: 1,083,550				19802114 0 41747950 1071999531,027,955 19,997,437 7888105							
REMARKS1: API# 123-35501				\$/BBLRESV: 21.87 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 10,512,133 RI OIL VAL: 4,146,572							
MC1:				WI PAYOUT: 4.1 GAS VAL: 9,485,284 GAS VAL: 3,741,525							
MC2:				RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 27,887,510 WI TOTAL: 19,999,410 RI TOTAL: 7,888,100							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 9062 - IBROM A-IBROM B SA 7 W#7H				FULL WI DECIMAL = .746563				#WELLS: 1			
RRC#, WELL#.....: 300239 - 7H RRC DIST.: 02				FULL RI DECIMAL = .253437				DEPTH: 13534			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD WI OIL			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE REVENUE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 190,508 1,891,977 0				43.87 3.61 3.61 .00 6239464			
ALT FRZ.: ALT G\$ RRC:				2 91,928 1,044,862 0				44.49 3.61 3.61 .00 3053351			
ALT JOB#: UNIT.....:				3 61,758 743,506 0				45.11 3.61 3.61 .00 2079852			
ALT LSE#: HCG.....:				4 46,766 584,002 0				45.75 3.61 3.61 .00 1597305			
ALT RRC#: GRAPH.....:				5 37,740 484,078 0				46.39 3.61 3.61 .00 1307052			
				6 31,692 415,150 0				47.06 3.61 3.61 .00 1113443			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 27,346 364,510 0				47.06 3.61 3.61 .00 960754			
---				8 24,069 325,617 0				47.06 3.61 3.61 .00 845622			
00 DEWITT CO APPRAISAL 1.000000 32,960,200				9 21,509 294,742 0				47.06 3.61 3.61 .00 755681			
01 DEWITT COUNTY 1.000000 32,960,200				10 19,451 269,589 0				47.06 3.61 3.61 .00 683377			
32 YORKTOWN ISD 1.000000 32,960,200				11 17,760 248,673 0				47.06 3.61 3.61 .00 623967			
61 DEWITT CO ROAD #1 1.000000 32,960,200				12 16,346 230,989 0				47.06 3.61 3.61 .00 574288			
69 PECAN VALLEY WATER D 1.000000 32,960,200				13 15,143 215,826 0				47.06 3.61 3.61 .00 532023			
				14 14,108 202,669 0				47.06 3.61 3.61 .00 495660			
				15 13,210 191,136 0				47.06 3.61 3.61 .00 464110			
				16 12,421 180,939 0				47.06 3.61 3.61 .00 436390			
				17 11,726 171,855 0				47.06 3.61 3.61 .00 411973			
				18 11,103 163,707 0				47.06 3.61 3.61 .00 390085			
				19 10,544 156,352 0				47.06 3.61 3.61 .00 370445			
				20 10,041 149,678 0				47.06 3.61 3.61 .00 352773			
				21 9,583 143,593 0				47.06 3.61 3.61 .00 336682			
				22 9,169 138,022 0				47.06 3.61 3.61 .00 322137			
				23 8,790 132,896 0				47.06 3.61 3.61 .00 308821			
*** PARAMETERS ***				24 8,439 128,169 0				47.06 3.61 3.61 .00 296490			
				25 8,117 123,794 0				47.06 3.61 3.61 .00 285177			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26 7,824 119,727 0				47.06 3.61 3.61 .00 274883			
YRS FLAT: FMVF: 8/8 RES:				27 7,543 115,942 0				47.06 3.61 3.61 .00 265010			
				28 7,286 112,404 0				47.06 3.61 3.61 .00 255981			
				=====				=====			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21				751,920 9,344,404 0				25,632,796			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--- --- --- --- --- --- --- --- ---							
				1 5099053 0 11338517 378106 10,960,411 10,220,583 3605034							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 2816000 0 5869351 378107 5,491,244 4,452,685 1636960							
-----				3 2003817 0 4083669 378107 3,705,562 2,612,828 999058							
385,823				4 1573939 0 3171244 378107 2,793,137 1,712,584 680561							
-----				5 1304635 0 2611687 378107 2,233,580 1,190,855 491643							
				6 1118868 0 2232311 378107 1,854,204 859,646 368620							
				7 982388 0 1943142 378107 1,565,035 630,944 281469							
				8 877568 0 1723190 378107 1,345,083 471,533 218950							
				9 794357 0 1550038 378107 1,171,931 357,252 172765							
				10 726567 0 1409944 378107 1,031,837 273,520 137852							
				11 670197 0 1294164 378107 916,057 211,151 110993							
ALT JAN 1 HYPERBOLIC FORECAST:				12 622537 0 1196825 378107 818,718 164,104 90038							
OIL: 928.3 D B: 1.050 De/Dt: 65.0 / 3.0				13 581671 0 1113694 378107 735,587 128,205 73496							
GAS: 8,171.0 D B: 1.170 De/Dt: 56.5 / 3.0				14 546212 0 1041872 378107 663,765 100,601 60310							
PRD: D B: De/Dt: /				15 515129 0 979239 378107 601,132 79,223 49724							
				16 487647 0 924037 378107 545,930 62,564 41159							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 463165 0 875138 378107 497,031 49,530 34194							
SERV WELLS: EQ SCH#: VAL:				18 441205 0 831290 378107 453,183 39,268 28490							
INJ WELLS: EQ SCH#: VAL:				19 421383 0 791828 378107 413,721 31,174 23805							
COMPRESSRS: HP: VAL:				20 403396 0 756169 378107 378,062 24,770 19943							
OTHER EQ VALUE(RCNLD):				21 386996 0 723678 378107 345,571 19,691 16742							
				22 371982 0 694119 378107 316,012 15,655 14086							
				23 358167 0 666988 378107 288,881 12,445 11874							
LAST YR WI VAL: 7,810				24 345427 0 641917 378107 263,810 9,883 10024							
LAST YR RI VAL:				25 333636 0 618813 378107 240,706 7,842 8476							
LAST YR 8/8 VAL: 7,810				26 322675 0 597558 378107 219,451 6,217 7179							
				27 312474 0 577484 378107 199,377 4,911 6087							
				28 302939 0 558920 378107 180,813 3,873 5166							
LAST YR OIL PROD: 138,643				=====				=====			
LAST YR GAS PROD: 1,139,349				25184030 0 50816826 1058699540 229,831 23,753,537 9204698							
REMARKS1: API# 123-35502				\$/BBLRESV: 21.34 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 11,981,640 RI OIL VAL: 4,642,988							
MC1:				WI PAYOUT: 4.4 GAS VAL: 11,771,873 GAS VAL: 4,561,701							
MC2:				RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 32,960,200 WI TOTAL: 23,755,510 RI TOTAL: 9,204,690							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL			
LEASE#, NAME.....: 9060 - IBROM A-IBROM B SA 5 W#5H				FULL WI DECIMAL = .746836				#WELLS: 1			
RRC#, WELL#.....: 300288 - 5H RRC DIST..: 02				FULL RI DECIMAL = .253164				DEPTH: 13558			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL				OIL WIGAS RIGAS PRD			
GAS FIELD#.....: 27135750				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN				PRICE PRICE PRICE PRICE			
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1 181,560 1,754,616 0				43.87 3.61 3.61 .00 5948577			
ALT FRZ.: ALT G\$ RRC:				2 91,783 884,734 0				44.49 3.61 3.61 .00 3049649			
ALT JOB#: UNIT.....:				3 62,015 603,760 0				45.11 3.61 3.61 .00 2089271			
ALT LSE#: HCG.....:				4 46,937 461,407 0				45.75 3.61 3.61 .00 1603732			
ALT RRC#: GRAPH.....:				5 37,793 374,730 0				46.39 3.61 3.61 .00 1309366			
				6 31,646 316,184 0				47.06 3.61 3.61 .00 1112234			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 27,230 273,889 0				47.06 3.61 3.61 .00 957028			
---				8 23,898 241,854 0				47.06 3.61 3.61 .00 839922			
00 DEWITT CO APPRAISAL 1.000000 29,788,700				9 21,298 216,722 0				47.06 3.61 3.61 .00 748542			
01 DEWITT COUNTY 1.000000 29,788,700				10 19,210 196,455 0				47.06 3.61 3.61 .00 675157			
32 YORKTOWN ISD 1.000000 29,788,700				11 17,497 179,762 0				47.06 3.61 3.61 .00 614951			
61 DEWITT CO ROAD #1 1.000000 29,788,700				12 16,065 165,756 0				47.06 3.61 3.61 .00 564622			
69 PECAN VALLEY WATER D 1.000000 29,788,700				13 14,851 153,839 0				47.06 3.61 3.61 .00 521955			
				14 13,807 143,571 0				47.06 3.61 3.61 .00 485262			
				15 12,904 134,626 0				47.06 3.61 3.61 .00 453525			
				16 12,109 126,761 0				47.06 3.61 3.61 .00 425584			
				17 11,409 119,795 0				47.06 3.61 3.61 .00 400982			
				18 10,784 113,576 0				47.06 3.61 3.61 .00 379016			
				19 10,225 107,989 0				47.06 3.61 3.61 .00 359369			
				20 9,722 102,944 0				47.06 3.61 3.61 .00 341690			
				21 9,267 98,361 0				47.06 3.61 3.61 .00 325699			
				22 8,851 94,186 0				47.06 3.61 3.61 .00 311078			
				23 8,472 90,360 0				47.06 3.61 3.61 .00 297758			
				24 8,123 86,842 0				47.06 3.61 3.61 .00 285492			
*** PARAMETERS ***				25 7,803 83,595 0				47.06 3.61 3.61 .00 274245			
				26 7,505 80,591 0				47.06 3.61 3.61 .00 263771			
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27 7,232 77,803 0				47.06 3.61 3.61 .00 254177			
YRS FLAT: FMVF: 8/8 RES:				28 6,977 75,205 0				47.06 3.61 3.61 .00 245214			
				=====				=====			
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21				736,973 7,359,913 0				25,137,868			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE				WI GROSS OPERATING WI NET PV WI NET PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---				REVENUE EXPENSES REVENUE REVENUE REVENUE			
				1 4730582 0 10679159 391343 10,287,816 9,593,388 3390496							
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 2385312 0 5434961 391343 5,043,618 4,089,719 1513622							
-----				3 1627784 0 3717055 391343 3,325,712 2,344,993 908055							
399,330				4 1243989 0 2847721 391343 2,456,378 1,506,103 610250							
-----				5 1010301 0 2319667 391343 1,928,324 1,028,105 436041							
				6 852457 0 1964691 391343 1,573,348 729,436 323960							
				7 738426 0 1695454 391343 1,304,111 525,753 245237							
				8 652057 0 1491979 391343 1,100,636 385,839 189299							
				9 584299 0 1332841 391343 941,498 287,007 148342							
				10 529658 0 1204815 391343 813,472 215,635 117627							
				11 484652 0 1099603 391343 708,260 163,254 94171							
ALT JAN 1 HYPERBOLIC FORECAST:				12 446891 0 1011513 391343 620,170 124,307 75986							
OIL: 829.9 D B: 1.010 De/Dt: 61.2 / 3.0				13 414762 0 936717 391343 545,374 95,053 61728							
GAS: 8,181.0 D B: 1.070 De/Dt: 62.2 / 3.0				14 387079 0 872341 391343 480,998 72,900 50424							
PRD: D B: De/Dt: /				15 362962 0 816487 391343 425,144 56,030 41400							
				16 341758 0 767342 391343 375,999 43,089 34130							
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17 322977 0 723959 391343 332,616 33,145 28246							
SERV WELLS: EQ SCH#: VAL:				18 306210 0 685226 391343 293,883 25,465 23451							
INJ WELLS: EQ SCH#: VAL:				19 291147 0 650516 391343 259,173 19,528 19528							
COMPRESSRS: HP: VAL:				20 277545 0 619235 391343 227,892 14,932 16308							
OTHER EQ VALUE(RCNLD):				21 265189 0 590888 391343 199,545 11,370 13650							
				22 253933 0 565011 391343 173,668 8,603 11450							
				23 243618 0 541376 391343 150,033 6,463 9624							
LAST YR WI VAL: 7,810				24 234133 0 519625 391343 128,282 4,805 8103							
LAST YR RI VAL:				25 225379 0 499624 391343 108,281 3,528 6834							
LAST YR 8/8 VAL: 7,810				26 217280 0 481051 391343 89,708 2,541 5771							
				27 209763 0 463940 391343 72,597 1,788 4883							
				28 202759 0 447973 391343 56,630 1,213 4135							
LAST YR OIL PROD: 113,317				=====				=====			
LAST YR GAS PROD: 978,868				19842902 0 44980770 1095760434,023,166 21,393,992 8392751							
REMARKS1: API# 123-35500				\$/BBLRESV: 21.72 EQUIP VAL: 1,992							
REMARKS2:				\$/BBLPROD: 0 WI OIL VAL: 11,956,204 RI OIL VAL: 4,690,356							
MC1:				WI PAYOUT: 4.1 GAS VAL: 9,437,767 GAS VAL: 3,702,387							
MC2:				RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0							
				=====				=====			
				8/8 VALUE: 29,788,700 WI TOTAL: 21,395,960 RI TOTAL: 8,392,740							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9033 - HARDESTY A-HOOKS 4 USW B W#1				FULL WI DECIMAL = .774781				#WELLS: 1			
RRC#, WELL#.....: 300364 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225219				DEPTH: 13343			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES											
GAS FIELD#.....: 24492500											
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....											
ALT LSE#: HCG.....											
ALT RRC#: GRAPH.....											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											

00 DEWITT CO APPRAISAL 1.000000 14,362,320											
01 DEWITT COUNTY 1.000000 14,362,320											
34 CUERO ISD (DEWITT CO .730000 10,484,490											
35 WESTHOFF ISD .270000 3,877,830											
61 DEWITT CO ROAD #1 1.000000 14,362,320											
66 DEWITT COUNTY MEDICA 1.000000 14,362,320											
69 PECAN VALLEY WATER D 1.000000 14,362,320											

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9035 - HARDESTY A-HOOKS 4 USW C W#1				FULL WI DECIMAL = .774767				#WELLS: 1			
RRC#, WELL#.....: 300365 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225233				DEPTH: 13390			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	59,884	432,630	0	47.12	4.36	4.36	.00 2186186
ALT FRZ.: ALT G\$ RRC:				2	29,765	215,050	0	47.80	4.36	4.36	.00 1102313
ALT JOB#: UNIT.....				3	21,632	156,306	0	48.46	4.36	4.36	.00 812178
ALT LSE#: HCG.....				4	17,477	126,281	0	49.15	4.35	4.35	.00 665521
ALT RRC#: GRAPH.....				5	14,878	107,510	0	49.83	4.35	4.35	.00 574390
				6	13,070	94,465	0	50.54	4.35	4.35	.00 511778
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,732	84,778	0	50.54	4.35	4.35	.00 459387
---	-----	-----	-----	8	10,686	77,244	0	50.54	4.35	4.35	.00 418429
00	DEWITT CO APPRAISAL	1.000000	10,217,830	9	9,850	71,190	0	50.54	4.35	4.35	.00 385694
01	DEWITT COUNTY	1.000000	10,217,830	10	9,160	66,199	0	50.54	4.35	4.35	.00 358676
34	CUERO ISD (DEWITT CO	.730000	7,459,020	11	8,578	62,001	0	50.54	4.35	4.35	.00 335886
35	WESTHOFF ISD	.270000	2,758,820	12	8,080	58,410	0	50.54	4.35	4.35	.00 316386
61	DEWITT CO ROAD #1	1.000000	10,217,830	13	7,649	55,298	0	50.54	4.35	4.35	.00 299510
66	DEWITT COUNTY MEDICA	1.000000	10,217,830	14	7,273	52,572	0	50.54	4.35	4.35	.00 284787
69	PECAN VALLEY WATER D	1.000000	10,217,830	15	6,938	50,156	0	50.54	4.35	4.35	.00 271669
				16	6,638	48,000	0	50.54	4.35	4.35	.00 259922
				17	6,371	46,063	0	50.54	4.35	4.35	.00 249468
				18	6,129	44,310	0	50.54	4.35	4.35	.00 239992
				19	5,907	42,715	0	50.54	4.35	4.35	.00 231299
				20	5,705	41,256	0	50.54	4.35	4.35	.00 223389
				21	5,521	39,915	0	50.54	4.35	4.35	.00 216184
				22	5,350	38,678	0	50.54	4.35	4.35	.00 209488
				23	5,190	37,518	0	50.54	4.35	4.35	.00 203223
				24	5,034	36,392	0	50.54	4.35	4.35	.00 197115
*** PARAMETERS ***				25	4,883	35,300	0	50.54	4.35	4.35	.00 191202
				26	4,737	34,241	0	50.54	4.35	4.35	.00 185485
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	4,595	33,214	0	50.54	4.35	4.35	.00 179925
YRS FLAT:	FMVF:	8/8 RES:		28	4,457	32,218	0	50.54	4.35	4.35	.00 174522
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 5.08					307,169	2,219,910	0				11,744,004
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----
				1	1461417	0	3647603	508159*	3,139,444	2,927,531	993158
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	726435	0	1828748	160730	1,668,018	1,352,546	436777
	-----	-----	-----	3	527999	0	1340177	160730	1,179,447	831,639	280776
164,010				4	425597	0	1091118	160730	930,388	570,458	200524
	-----	-----	-----	5	362334	0	936724	160730	775,994	413,729	151007
				6	318369	0	830147	160730	669,417	310,355	117392
				7	285722	0	745109	160730	584,379	235,592	92428
				8	260331	0	678760	160730	518,030	181,601	73856
				9	239927	0	625621	160730	464,891	141,718	59715
				10	223106	0	581782	160730	421,052	111,613	48711
				11	208958	0	544844	160730	384,114	88,538	40016
ALT JAN 1 HYPERBOLIC FORECAST:				12	196856	0	513242	160730	352,512	70,658	33065
OIL:	337.5 D	B: 1.500	De/Dt: 70.0 / 3.0	13	186367	0	485877	160730	325,147	56,670	27459
GAS:	2,438.0 D	B: 1.500	De/Dt: 70.0 / 3.0	14	177180	0	461967	160730	301,237	45,655	22901
PRD:	D	B:	De/Dt: /	15	169038	0	440707	160730	279,977	36,898	19164
				16	161771	0	421693	160730	260,963	29,907	16085
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	155243	0	404711	160730	243,981	24,313	13542
SERV WELLS:		EQ SCH#:	VAL:	18	149335	0	389327	160730	228,597	19,808	11427
INJ WELLS:		EQ SCH#:	VAL:	19	143960	0	375259	160730	214,529	16,165	9661
COMPRESSRS:	HP:		VAL:	20	139042	0	362431	160730	201,701	13,215	8185
OTHER EQ VALUE(RCNLD):				21	134523	0	350707	160730	189,977	10,825	6948
				22	130354	0	339842	160730	179,112	8,873	5906
				23	126445	0	329668	160730	168,938	7,278	5026
LAST YR WI VAL:	7,810			24	122650	0	319765	160730	159,035	5,957	4276
LAST YR RI VAL:				25	118969	0	310171	160730	149,441	4,869	3639
LAST YR 8/8 VAL:	7,810			26	115400	0	300885	160730	140,155	3,971	3095
				27	111939	0	291864	160730	131,134	3,230	2634
				28	108582	0	283104	160730	122,374	2,621	2242
LAST YR OIL PROD: 105,013				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 782,004					7487849	0	19231853	484786914	383,984	7,526,233	2689615
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 19.31		EQUIP VAL: 1,992				
REMARKS1: API# 123-35479					\$/BBLPROD: 0		WI OIL VAL: 4,595,917		RI OIL VAL: 1,642,421		
REMARKS2:					WI PAYOUT: 4.8		GAS VAL: 2,930,309		GAS VAL: 1,047,191		
MC1:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 10,217,830		WI TOTAL: 7,528,220		RI TOTAL: 2,689,610		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9036 - HARDESTY A-HOOKS 4 USW D W#1				FULL WI DECIMAL = .774772				#WELLS: 1			
RRC#, WELL#.....: 300388 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225228				DEPTH: 13336			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	79,294	551,428	0	47.12	3.61	3.61	.00
ALT FRZ.: ALT G\$ RRC:				2	44,127	306,869	0	47.80	3.61	3.61	.00
ALT JOB#: UNIT.....:				3	32,761	227,845	0	48.46	3.61	3.61	.00
ALT LSE#: HCG.....:				4	26,721	185,828	0	49.15	3.61	3.61	.00
ALT RRC#: GRAPH.....:				5	22,871	159,065	0	49.83	3.61	3.61	.00
				6	20,164	140,251	0	50.54	3.61	3.61	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,140	126,175	0	50.54	3.61	3.61	.00
---	-----	-----	-----	8	16,560	115,173	0	50.54	3.61	3.61	.00
00	DEWITT CO APPRAISAL	1.000000	14,384,670	9	15,283	106,295	0	50.54	3.61	3.61	.00
01	DEWITT COUNTY	1.000000	14,384,670	10	14,225	98,955	0	50.54	3.61	3.61	.00
34	CUERO ISD (DEWITT CO	.730000	10,500,810	11	13,334	92,763	0	50.54	3.61	3.61	.00
35	WESTHOFF ISD	.270000	3,883,870	12	12,572	87,456	0	50.54	3.61	3.61	.00
61	DEWITT CO ROAD #1	1.000000	14,384,670	13	11,910	82,851	0	50.54	3.61	3.61	.00
66	DEWITT COUNTY MEDICA	1.000000	14,384,670	14	11,326	78,804	0	50.54	3.61	3.61	.00
69	PECAN VALLEY WATER D	1.000000	14,384,670	15	10,813	75,221	0	50.54	3.61	3.61	.00
				16	10,351	72,018	0	50.54	3.61	3.61	.00
				17	9,938	69,135	0	50.54	3.61	3.61	.00
				18	9,562	66,525	0	50.54	3.61	3.61	.00
				19	9,220	64,150	0	50.54	3.61	3.61	.00
				20	8,907	61,974	0	50.54	3.61	3.61	.00
				21	8,619	59,973	0	50.54	3.61	3.61	.00
				22	8,354	58,129	0	50.54	3.61	3.61	.00
				23	8,103	56,385	0	50.54	3.61	3.61	.00
				24	7,860	54,693	0	50.54	3.61	3.61	.00
*** PARAMETERS ***				25	7,624	53,052	0	50.54	3.61	3.61	.00
				26	7,395	51,460	0	50.54	3.61	3.61	.00
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	7,173	49,916	0	50.54	3.61	3.61	.00
YRS FLAT:	FMVF:	8/8 RES:		28	6,958	48,419	0	50.54	3.61	3.61	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21					460,165	3,200,808	0				17,620,735
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	1542304	0	4437110	444238*	3,992,872	3,723,353	1208087
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	858290	0	2492494	123568	2,368,926	1,920,891	595288
-----	-----	-----	-----	3	637266	0	1867293	123568	1,743,725	1,229,518	391199
126,090				4	519747	0	1537284	123568	1,413,716	866,806	282512
-----	-----	-----	-----	5	444893	0	1327871	123568	1,204,303	642,086	214057
				6	392272	0	1181833	123568	1,058,265	490,632	167119
				7	352902	0	1063210	123568	939,642	378,816	131883
				8	322130	0	970570	123568	847,002	296,925	105605
				9	297299	0	895735	123568	772,167	235,388	85495
				10	276770	0	833778	123568	710,210	188,262	69808
				11	259451	0	781570	123568	658,002	151,669	57401
ALT JAN 1 HYPERBOLIC FORECAST:				12	244608	0	736890	123568	613,322	122,934	47472
OIL:	368.3 D	B: 1.500	De/Dt: 60.0 / 3.0	13	231728	0	698088	123568	574,520	100,133	39451
GAS:	2,561.0 D	B: 1.500	De/Dt: 60.0 / 3.0	14	220409	0	663901	123568	540,333	81,893	32910
PRD:	D	B:	De/Dt: /	15	210388	0	633792	123568	510,224	67,242	27559
				16	201429	0	606743	123568	483,175	55,372	23143
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	193366	0	582508	123568	458,940	45,734	19491
SERV WELLS:		EQ SCH#:	VAL:	18	186066	0	560485	123568	436,917	37,859	16450
INJ WELLS:		EQ SCH#:	VAL:	19	179423	0	540450	123568	416,882	31,412	13913
COMPRESSRS:	HP:		VAL:	20	173337	0	522108	123568	398,540	26,112	11792
OTHER EQ VALUE(RCNLD):				21	167740	0	505234	123568	381,666	21,747	10009
				22	162583	0	489700	123568	366,132	18,138	8510
				23	157705	0	474994	123568	351,426	15,140	7241
LAST YR WI VAL:		7,810		24	152972	0	460746	123568	337,178	12,631	6162
LAST YR RI VAL:				25	148383	0	446916	123568	323,348	10,535	5242
LAST YR 8/8 VAL:		7,810		26	143930	0	433496	123568	309,928	8,780	4460
				27	139611	0	420484	123568	296,916	7,313	3795
				28	135424	0	407878	123568	284,310	6,090	3229
LAST YR OIL PROD: 115,532				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 819,178					8952426	0	26573161	378057422	792,587	10,793,411	3589283
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 20.07		EQUIP VAL: 1,992				
REMARKS1: API# 123-35480					\$/BBLPROD: 0		WI OIL VAL: 7,157,132		RI OIL VAL: 2,380,061		
REMARKS2:					WI PAYOUT: 5.1		GAS VAL: 3,636,268		GAS VAL: 1,209,219		
MC1:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 14,384,670		WI TOTAL: 10,795,390		RI TOTAL: 3,589,280		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 9034 - HARDESTY A-HOOKS 4 USW A W#1				FULL WI DECIMAL = .774782				#WELLS: 1				
RRC#, WELL#.....: 300465 - 1 RRC DIST..: 02				FULL RI DECIMAL = .225218				DEPTH: 13400				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	69,277	526,792	0	47.12	3.61	3.61	.00	2529146
ALT FRZ.: ALT G\$ RRC:				2	44,967	341,949	0	47.80	3.61	3.61	.00	1665334
ALT JOB#: UNIT.....				3	34,805	264,694	0	48.46	3.61	3.61	.00	1306786
ALT LSE#: HCG.....				4	28,959	220,258	0	49.15	3.61	3.61	.00	1102774
ALT RRC#: GRAPH.....				5	25,086	190,785	0	49.83	3.61	3.61	.00	968505
				6	22,291	169,549	0	50.54	3.61	3.61	.00	872859
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,167	153,387	0	50.54	3.61	3.61	.00	789689
---	-----	-----	-----	8	18,486	140,600	0	50.54	3.61	3.61	.00	723865
00	DEWITT CO APPRAISAL	1.000000	14,504,430	9	17,117	130,188	0	50.54	3.61	3.61	.00	670259
01	DEWITT COUNTY	1.000000	14,504,430	10	15,975	121,511	0	50.54	3.61	3.61	.00	625541
34	CUERO ISD (DEWITT CO	.730000	10,588,230	11	15,008	114,150	0	50.54	3.61	3.61	.00	587675
35	WESTHOFF ISD	.270000	3,916,200	12	14,172	107,812	0	50.54	3.61	3.61	.00	554940
61	DEWITT CO ROAD #1	1.000000	14,504,430	13	13,447	102,287	0	50.54	3.61	3.61	.00	526551
66	DEWITT COUNTY MEDICA	1.000000	14,504,430	14	12,809	97,416	0	50.54	3.61	3.61	.00	501568
69	PECAN VALLEY WATER D	1.000000	14,504,430	15	12,238	93,091	0	50.54	3.61	3.61	.00	479209
				16	11,728	89,214	0	50.54	3.61	3.61	.00	459239
				17	11,267	85,718	0	50.54	3.61	3.61	.00	441187
				18	10,851	82,544	0	50.54	3.61	3.61	.00	424898
				19	10,471	79,650	0	50.54	3.61	3.61	.00	410018
				20	10,121	76,995	0	50.54	3.61	3.61	.00	396313
				21	9,799	74,554	0	50.54	3.61	3.61	.00	383704
				22	9,504	72,296	0	50.54	3.61	3.61	.00	372153
				23	9,219	70,127	0	50.54	3.61	3.61	.00	360993
				24	8,942	68,023	0	50.54	3.61	3.61	.00	350146
*** PARAMETERS ***				25	8,674	65,982	0	50.54	3.61	3.61	.00	339652
				26	8,414	64,003	0	50.54	3.61	3.61	.00	329471
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	8,162	62,083	0	50.54	3.61	3.61	.00	319603
YRS FLAT:	FMVF:	8/8 RES:		28	7,917	60,221	0	50.54	3.61	3.61	.00	310010
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.21				489,873	3,725,879	0						18,802,088
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1473418	0	4002564	476342*	3,526,222	3,288,202	1089710	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	956419	0	2621753	200782	2,420,971	1,963,093	626123	
	-----	-----	-----	3	740339	0	2047125	200782	1,846,343	1,301,875	428850	
204,880				4	616053	0	1718827	200782	1,518,045	930,774	315857	
	-----	-----	-----	5	533619	0	1502124	200782	1,301,342	693,824	242133	
				6	474222	0	1347081	200782	1,146,299	531,447	190475	
				7	429018	0	1218707	200782	1,017,925	410,377	151162	
				8	393253	0	1117118	200782	916,336	321,231	121543	
				9	364131	0	1034390	200782	833,608	254,117	98723	
				10	339862	0	965403	200782	764,621	202,686	80824	
				11	319273	0	906948	200782	706,166	162,771	66605	
ALT JAN 1 HYPERBOLIC FORECAST:				12	301546	0	856486	200782	655,704	131,430	55174	
OIL:	263.7 D	B: 1.500	De/Dt: 45.0 / 3.0	13	286093	0	812644	200782	611,862	106,641	45922	
GAS:	2,005.1 D	B: 1.500	De/Dt: 45.0 / 3.0	14	272469	0	774037	200782	573,255	86,883	38368	
PRD:	D	B:	De/Dt: /	15	260372	0	739581	200782	538,799	71,008	32157	
				16	249528	0	708767	200782	507,985	58,216	27033	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	239750	0	680937	200782	480,155	47,847	22783	
SERV WELLS:		EQ SCH#:	VAL:	18	230873	0	655771	200782	454,989	39,425	19246	
INJ WELLS:		EQ SCH#:	VAL:	19	222778	0	632796	200782	432,014	32,552	16290	
COMPRESSRS:	HP:		VAL:	20	215352	0	611665	200782	410,883	26,921	13813	
OTHER EQ VALUE(RCNLD):				21	208525	0	592229	200782	391,447	22,305	11732	
				22	202209	0	574362	200782	373,580	18,507	9981	
				23	196143	0	557136	200782	356,354	15,352	8493	
LAST YR WI VAL:	7,810			24	190258	0	540404	200782	339,622	12,723	7226	
LAST YR RI VAL:				25	184549	0	524201	200782	323,419	10,537	6149	
LAST YR 8/8 VAL:	7,810			26	179014	0	508485	200782	307,703	8,717	5231	
				27	173644	0	493247	200782	292,465	7,203	4452	
				28	168436	0	478446	200782	277,664	5,948	3787	
LAST YR OIL PROD: 79,590				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 645,492					10421146	0	29223234	589745623	325,778	10,762,612		3739842
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 18.24		EQUIP VAL: 1,992					
REMARKS1: API# 123-35477					\$/BBLPROD: 0		WI OIL VAL: 6,924,611		RI OIL VAL: 2,406,196			
REMARKS2:					WI PAYOUT: 5.1		GAS VAL: 3,837,990		GAS VAL: 1,333,643			
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 14,504,430		WI TOTAL: 10,764,590		RI TOTAL: 3,739,840			

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/23/2026 MNRLCRAY

LEASE#, NAME..... 8723 - HOERMANN-KOLM W#201H FULL WI DECIMAL = .781242 #WELLS: 1
RRC#, WELL#..... 300611 - 201H RRC DIST.: 02 FULL RI DECIMAL = .218758 DEPTH: 12517
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME.... SILVERBOW RESOURCES
GAS FIELD#..... 86950300
GAS FIELD NAME... SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408900 UNIT.....
ALT LSE#: 86525 HCG..... 9
ALT RRC#: 300611 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	7,644		9,715		0	47.12	1.40	1.40	.00	281392
				2	7,262		8,007		0	47.80	1.40	1.40	.00	271188
				3	6,897		6,895		0	48.46	1.40	1.40	.00	261113
				4	6,554		6,104		0	49.15	1.40	1.40	.00	251661
				5	6,226		5,509		0	49.83	1.40	1.40	.00	242374
				6	5,913		5,037		0	50.54	1.40	1.40	.00	233469
				7	5,616		4,656		0	50.54	1.40	1.40	.00	221742
				8	5,336		4,344		0	50.54	1.40	1.40	.00	210686
00	DEWITT CO APPRAISAL	.990000	1,378,490	9	5,070		4,072		0	50.54	1.40	1.40	.00	200184
01	DEWITT COUNTY	.990000	1,378,490	10	4,816		3,843		0	50.54	1.29	1.29	.00	190155
31	YOAKUM ISD (DEWITT C	.990000	1,378,490	11	4,575		3,644		0	50.54	1.29	1.29	.00	180639
62	DEWITT CO ROAD #2	.990000	1,378,490	12	4,346		3,467		0	50.54	1.29	1.29	.00	171597
68	YOAKUM HOSPITAL DIST	.990000	1,378,490	13	4,128		3,309		0	50.54	1.29	1.29	.00	162990
69	PECAN VALLEY WATER D	.990000	1,378,490	14	3,922		3,172		0	50.54	1.29	1.29	.00	154856
85	YOAKUM ISD (GONZALES	.010000	13,920	15	3,725		3,046		0	50.54	1.29	1.29	.00	147078
				16	3,540		2,932		0	50.54	1.29	1.29	.00	139773
				17	3,363		2,828		0	50.54	1.29	1.29	.00	132785
				18	3,193		2,733		0	50.54	1.29	1.29	.00	126072
				19	3,034		2,645		0	50.54	1.29	1.29	.00	119794
				20	2,886		2,564		0	50.54	1.29	1.29	.00	113951
				21	2,742		2,487		0	50.54	1.29	1.29	.00	108265
				22	2,600		2,412		0	50.54	1.29	1.29	.00	102658
				23	2,471		2,340		0	50.54	1.29	1.29	.00	97565

*** PARAMETERS *** 105,859 95,761 0 4,121,987

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 29.9 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 10.89 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 900,600 RI OIL VAL: 455,963
WI PAYOUT: 5.5 GAS VAL: 22,105 GAS VAL: 11,192
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,392,410 WI TOTAL: 925,250 RI TOTAL: 467,160

LAST YR OIL PROD: 6,673
LAST YR GAS PROD: 20,462

REMARKS1: API 123-35244
REMARKS2: DEWITT-99% GONZALES-1%
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 9083 - HAMILTON A-D. WARZECHA A SA 7 FULL WI DECIMAL = .742867 #WELLS: 1
RRC#, WELL#..... 300653 - 7H RRC DIST.: 02 FULL RI DECIMAL = .257133 DEPTH: 13587
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	221,438		2,078,662	0	43.87	3.61	3.61	.00	7216570
				2	91,463		945,771	0	44.49	3.61	3.61	.00	3022866
				3	58,708		632,586	0	45.11	3.61	3.61	.00	1967348
				4	43,367		480,034	0	45.75	3.61	3.61	.00	1473878
				5	34,422		388,778	0	46.39	3.61	3.61	.00	1186237
				6	28,555		327,735	0	47.06	3.61	3.61	.00	998263
				7	24,404		283,888	0	47.06	3.61	3.61	.00	853147
				8	21,312		250,794	0	47.06	3.61	3.61	.00	745053
00	DEWITT CO APPRAISAL	1.000000	32,299,130	9	18,918		224,891	0	47.06	3.61	3.61	.00	661360
01	DEWITT COUNTY	1.000000	32,299,130	10	17,010		204,035	0	47.06	3.61	3.61	.00	594658
35	WESTHOFF ISD	1.000000	32,299,130	11	15,454		186,870	0	47.06	3.61	3.61	.00	540261
61	DEWITT CO ROAD #1	1.000000	32,299,130	12	14,158		172,481	0	47.06	3.61	3.61	.00	494954
66	DEWITT COUNTY MEDICA	1.000000	32,299,130	13	13,066		160,238	0	47.06	3.61	3.61	.00	456778
69	PECAN VALLEY WATER D	1.000000	32,299,130	14	12,130		149,691	0	47.06	3.61	3.61	.00	424057
				15	11,320		140,503	0	47.06	3.61	3.61	.00	395739
				16	10,611		132,423	0	47.06	3.61	3.61	.00	370953
				17	9,987		125,260	0	47.06	3.61	3.61	.00	349139
				18	9,432		118,868	0	47.06	3.61	3.61	.00	329736
				19	8,935		113,125	0	47.06	3.61	3.61	.00	312362
				20	8,490		107,934	0	47.06	3.61	3.61	.00	296805
				21	8,085		103,220	0	47.06	3.61	3.61	.00	282646
				22	7,718		98,916	0	47.06	3.61	3.61	.00	269816
				23	7,384		94,975	0	47.06	3.61	3.61	.00	258140
				24	7,080		91,349	0	47.06	3.61	3.61	.00	247512
*** PARAMETERS ***				25	6,795		88,003	0	47.06	3.61	3.61	.00	237549
				26	6,534		84,904	0	47.06	3.61	3.61	.00	228424
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	6,293		82,024	0	47.06	3.61	3.61	.00	219999
YRS FLAT: FMVF: 8/8 RES:				28	6,067		79,344	0	47.06	3.61	3.61	.00	212098
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					729,136		7,947,302	0					24,646,348

OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	5574452	0	12791022	388834	12,402,188	11,565,040	4146689
				2	2536321	0	5559187	388835	5,170,352	4,192,483	1580894
				3	1696437	0	3663785	388835	3,274,950	2,309,200	913931
396,770				4	1287331	0	2761209	388835	2,372,374	1,454,597	604199
				5	1042605	0	2228842	388835	1,840,007	981,019	427809
				6	878903	0	1877166	388835	1,488,331	690,020	316061
				7	761317	0	1614464	388835	1,225,629	494,113	238451
				8	672567	0	1417620	388835	1,028,785	360,651	183661
				9	603101	0	1264461	388835	875,626	266,926	143703
				10	547171	0	1141829	388835	752,994	199,603	113830
				11	501139	0	1041400	388835	652,565	150,416	91068
ALT JAN 1 HYPERBOLIC FORECAST:				12	462551	0	957505	388835	568,670	113,985	73447
OIL: 1,285.8 D B: 1.010 De/Dt: 74.0 / 3.0				13	429718	0	886496	388835	497,661	86,737	59651
GAS: 11,113.2 D B: 1.100 De/Dt: 69.7 / 3.0				14	401434	0	825491	388835	436,656	66,179	48723
PRD: D B: De/Dt: /				15	376794	0	772533	388835	383,698	50,567	39998
				16	355125	0	726078	388835	337,243	38,648	32976
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	335916	0	685055	388835	296,220	29,519	27293
SERV WELLS: EQ SCH#: VAL:				18	318774	0	648510	388835	259,675	22,501	22663
INJ WELLS: EQ SCH#: VAL:				19	303373	0	615735	388835	226,900	17,097	18875
COMPRESSRS: HP: VAL:				20	289452	0	586257	388835	197,422	12,936	15765
OTHER EQ VALUE(RCNLD):				21	276810	0	559456	388835	170,621	9,722	13197
				22	265268	0	535084	388835	146,249	7,245	11072
				23	254699	0	512839	388835	124,004	5,342	9309
LAST YR WI VAL: 7,810				24	244975	0	492487	388835	103,652	3,883	7842
LAST YR RI VAL:				25	236002	0	473551	388835	84,716	2,760	6614
LAST YR 8/8 VAL: 7,810				26	227691	0	456115	388835	67,280	1,906	5587
				27	219968	0	439967	388835	51,132	1,259	4728
				28	212781	0	424879	388835	36,044	772	4005
LAST YR OIL PROD: 43,563				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 439,617					21312675	0	45959023	1088737935	071,644	23,135,126	9162041

REMARKS1: API# 123-35544
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 22.91	EQUIP VAL: 1,992
\$/BBLPROD: 0	WI OIL VAL: 12,406,605
WI PAYOUT: 4.0	GAS VAL: 10,728,498
RI PAYOUT: 4.8	PRD VAL: 0
	=====
8/8 VALUE: 32,299,130	WI TOTAL: 23,137,100
	RI TOTAL: 9,162,030

MC2:	8/8 VALUE:	36,160,410	WI TOTAL:	26,053,010	RI TOTAL:	10,107,400

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLCRAY							
LEASE#, NAME.....: 9082 - HAMILTON A-D. WARZECHA A SA 2				FULL WI DECIMAL = .744822				#WELLS: 1							
RRC#, WELL#.....: 300659 - 2H RRC DIST..: 02				FULL RI DECIMAL = .255178				DEPTH: 13605							
OPERATOR#, AGENT#: 085408 -															
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)															
				1	262,305		2,555,356		0	43.87	3.61	3.61	.00	8570905	
ALT FRZ.: ALT G\$ RRC:				2	108,777		1,270,213		0	44.49	3.61	3.61	.00	3604558	
ALT JOB#: UNIT.....:				3	71,240		923,251		0	45.11	3.61	3.61	.00	2393587	
ALT LSE#: HCG.....:				4	53,500		745,907		0	45.75	3.61	3.61	.00	1823045	
ALT RRC#: GRAPH.....:				5	43,052		635,041		0	46.39	3.61	3.61	.00	1487545	
				6	36,128		557,981		0	47.06	3.61	3.61	.00	1266334	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	31,190		500,754		0	47.06	3.61	3.61	.00	1093251	
---				8	27,477		456,266		0	47.06	3.61	3.61	.00	963105	
00 DEWITT CO APPRAISAL 1.000000 42,681,430				9	24,587		420,512		0	47.06	3.61	3.61	.00	861807	
01 DEWITT COUNTY 1.000000 42,681,430				10	22,267		391,033		0	47.06	3.61	3.61	.00	780488	
35 WESTHOFF ISD 1.000000 42,681,430				11	20,362		366,234		0	47.06	3.61	3.61	.00	713715	
61 DEWITT CO ROAD #1 1.000000 42,681,430				12	18,765		345,025		0	47.06	3.61	3.61	.00	657738	
66 DEWITT COUNTY MEDICA 1.000000 42,681,430				13	17,413		326,647		0	47.06	3.61	3.61	.00	610349	
69 PECAN VALLEY WATER D 1.000000 42,681,430				14	16,248		310,533		0	47.06	3.61	3.61	.00	569514	
				15	15,236		296,273		0	47.06	3.61	3.61	.00	534042	
				16	14,347		283,546		0	47.06	3.61	3.61	.00	502881	
				17	13,559		272,101		0	47.06	3.61	3.61	.00	475261	
				18	12,857		261,746		0	47.06	3.61	3.61	.00	450655	
				19	12,226		252,323		0	47.06	3.61	3.61	.00	428537	
				20	11,658		243,705		0	47.06	3.61	3.61	.00	408628	
				21	11,143		235,787		0	47.06	3.61	3.61	.00	390577	
				22	10,671		228,484		0	47.06	3.61	3.61	.00	374033	
				23	10,240		221,629		0	47.06	3.61	3.61	.00	358926	
*** PARAMETERS ***				24	9,845		214,980		0	47.06	3.61	3.61	.00	345080	
				25	9,479		208,531		0	47.06	3.61	3.61	.00	332252	
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	9,141		202,275		0	47.06	3.61	3.61	.00	320404	
YRS FLAT: FMVF: 8/8 RES:				27	8,826		196,207		0	47.06	3.61	3.61	.00	309363	
				28	8,533		190,321		0	47.06	3.61	3.61	.00	299093	
				=====											
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 4.21				911,072		13,112,661		0		30,925,673					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	6870860	0	15441765	441147	15,000,618	13,988,076	4954926				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	3415358	0	7019916	441147	6,578,769	5,334,526	1975910				
-----				3	2482444	0	4876031	441147	4,434,884	3,127,081	1203909				
450,150				4	2005600	0	3828645	441147	3,387,498	2,077,011	829220				
-----				5	1707503	0	3195048	441147	2,753,901	1,468,269	607006				
				6	1500303	0	2766637	441147	2,325,490	1,078,144	461066				
				7	1346431	0	2439682	441147	1,998,535	805,709	356654				
				8	1226811	0	2189916	441147	1,748,769	613,049	280818				
				9	1130676	0	1992483	441147	1,551,336	472,910	224128				
				10	1051412	0	1831900	441147	1,390,753	368,661	180759				
				11	984733	0	1698448	441147	1,257,301	289,808	147010				
ALT JAN 1 HYPERBOLIC FORECAST:				12	927706	0	1585444	441147	1,144,297	229,363	120373				
OIL: 1,588.1 D B: 1.090 De/Dt: 75.2 / 3.0				13	878291	0	1488640	441147	1,047,493	182,568	99146				
GAS: 14,400.0 D B: 1.500 De/Dt: 70.0 / 3.0				14	834963	0	1404477	441147	963,330	146,002	82050				
PRD: D B: De/Dt: /				15	796621	0	1330663	441147	889,516	117,230	68192				
				16	762401	0	1265282	441147	824,135	94,446	56878				
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	731627	0	1206888	441147	765,741	76,306	47592				
SERV WELLS: EQ SCH#: VAL:				18	703785	0	1154440	441147	713,293	61,806	39931				
INJ WELLS: EQ SCH#: VAL:				19	678448	0	1106985	441147	665,838	50,171	33587				
COMPRESSRS: HP: VAL:				20	655276	0	1063904	441147	622,757	40,803	28317				
OTHER EQ VALUE(RCNLD):				21	633986	0	1024563	441147	583,416	33,243	23922				
				22	614349	0	988382	441147	547,235	27,110	20243				
				23	595918	0	954844	441147	513,697	22,130	17154				
LAST YR WI VAL: 7,810				24	578040	0	923120	441147	481,973	18,054	14548				
LAST YR RI VAL:				25	560700	0	892952	441147	451,805	14,720	12344				
LAST YR 8/8 VAL: 7,810				26	543879	0	864283	441147	423,136	11,987	10479				
				27	527563	0	836926	441147	395,779	9,748	8903				
				28	511737	0	810830	441147	369,683	7,919	7564				
LAST YR OIL PROD: 53,907				=====											
LAST YR GAS PROD: 459,253				35257421		0	66183094	1235211653	830,978	30,766,850	11912629				
REMARKS1: API# 123-35542				\$/BBLRESV: 21.19		EQUIP VAL: 1,992									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 14,376,549		RI OIL VAL: 5,566,462							
MC1:				WI PAYOUT: 4.5		GAS VAL: 16,390,270		GAS VAL: 6,346,155							
MC2:				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 42,681,430		WI TOTAL: 30,768,810		RI TOTAL: 11,912,620							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLJDRI											
LEASE#, NAME.....: 8963 - CHUMCHAL-GERDES W#1H				FULL WI DECIMAL = .783819				#WELLS: 1											
RRC#, WELL#.....: 300713 - 1H RRC DIST.: 02				FULL RI DECIMAL = .216181				DEPTH: 12729											
OPERATOR#, AGENT#: 781915 - 40																			
OPERATOR NAME.....: SILVERBOW RESOURCES				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 24492500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				-----															
				1	39,268		140,765		0	45.52	1.40	1.40	.00	1401060					
ALT FRZ.: ALT G\$ RRC:				2	32,367		116,038		0	46.17	1.40	1.40	.00	1171327					
ALT JOB#: UNIT.....:				3	27,878		99,946		0	46.82	1.40	1.40	.00	1023078					
ALT LSE#: HCG.....: 9				4	24,681		88,487		0	47.47	1.40	1.40	.00	918328					
ALT RRC#: GRAPH.....:				5	22,267		79,837		0	48.15	1.40	1.40	.00	840376					
				6	20,370		73,033		0	48.83	1.40	1.40	.00	779639					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	18,831		67,518		0	48.83	1.40	1.40	.00	720735					
---				8	17,553		62,936		0	48.83	1.40	1.40	.00	671821					
00 DEWITT CO APPRAISAL 1.000000 7,828,090				9	16,474		59,063		0	48.83	1.40	1.40	.00	630524					
01 DEWITT COUNTY 1.000000 7,828,090				10	15,544		55,735		0	48.83	1.29	1.29	.00	594929					
31 YOAKUM ISD (DEWITT C 1.000000 7,828,090				11	14,737		52,843		0	48.83	1.29	1.29	.00	564042					
62 DEWITT CO ROAD #2 1.000000 7,828,090				12	14,027		50,292		0	48.83	1.29	1.29	.00	536868					
68 YOAKUM HOSPITAL DIST 1.000000 7,828,090				13	13,396		48,034		0	48.83	1.29	1.29	.00	512717					
69 PECAN VALLEY WATER D 1.000000 7,828,090				14	12,832		46,012		0	48.83	1.29	1.29	.00	491130					
				15	12,324		44,189		0	48.83	1.29	1.29	.00	471687					
				16	11,863		42,538		0	48.83	1.29	1.29	.00	454043					
				17	11,442		41,032		0	48.83	1.29	1.29	.00	437930					
				18	11,059		39,652		0	48.83	1.29	1.29	.00	423271					
				19	10,703		38,385		0	48.83	1.29	1.29	.00	409645					
				20	10,377		37,212		0	48.83	1.29	1.29	.00	397168					
				21	10,066		36,096		0	48.83	1.29	1.29	.00	385265					
				22	9,764		35,013		0	48.83	1.29	1.29	.00	373706					
				23	9,471		33,963		0	48.83	1.29	1.29	.00	362492					
*** PARAMETERS ***				24	9,187		32,944		0	48.83	1.29	1.29	.00	351622					
				25	8,911		31,956		0	48.83	1.29	1.29	.00	341059					
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	8,644		30,997		0	48.83	1.29	1.29	.00	330839					
YRS FLAT: FMVF: 8/8 RES:				27	8,385		30,067		0	48.83	1.29	1.29	.00	320926					
				28	8,133		29,165		0	48.83	1.29	1.29	.00	311281					
				=====															
OIL WELLHEAD PRICE: 63.08 GAS WI GR PRICE: 1.50				430,554		1,543,748		0		16,227,508									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	154468		0		1555528		98000		1,457,528		1,359,145		401818		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	127334		0		1298661		98000		1,200,661		973,580		294267		
-----				3	109675		0		1132753		98000		1,034,753		729,615		225151		
100,000				4	97101		0		1015429		98000		917,429		562,512		177045		
-----				5	87609		0		927985		98000		829,985		442,515		141928		
				6	80143		0		859782		98000		761,782		353,177		115348		
				7	74091		0		794826		98000		696,826		280,925		93540		
				8	69063		0		740884		98000		642,884		225,370		76482		
				9	64813		0		695337		98000		597,337		182,092		62966		
				10	56355		0		651284		98000		553,284		146,665		51735		
				11	53431		0		617473		98000		519,473		119,739		43025		
ALT JAN 1 HYPERBOLIC FORECAST:				12	50852		0		587720		98000		489,720		98,160		35922		
OIL: 120.8 D B: 1.500 De/Dt: 20.0 / 3.0				13	48568		0		561285		98000		463,285		80,746		30094		
GAS: 433.0 D B: 1.500 De/Dt: 20.0 / 3.0				14	46524		0		537654		98000		439,654		66,634		25286		
PRD: D B: De/Dt: /				15	44681		0		516368		98000		418,368		55,137		21302		
				16	43011		0		497054		98000		399,054		45,732		17988		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	41489		0		479419		98000		381,419		38,009		15219		
SERV WELLS: EQ SCH#: VAL:				18	40093		0		463364		98000		365,364		31,659		12902		
INJ WELLS: EQ SCH#: VAL:				19	38812		0		448457		98000		350,457		26,407		10954		
COMPRESSRS: HP: VAL:				20	37626		0		434794		98000		336,794		22,067		9316		
OTHER EQ VALUE(RCNLD):				21	36498		0		421763		98000		323,763		18,448		7927		
				22	35403		0		409109		98000		311,109		15,412		6746		
				23	34341		0		396833		98000		298,833		12,874		5740		
LAST YR WI VAL:				24	33311		0		384933		98000		286,933		10,748		4884		
LAST YR RI VAL:				25	32312		0		373371		98000		275,371		8,972		4156		
LAST YR 8/8 VAL:				26	31342		0		362181		98000		264,181		7,484		3535		
				27	30402		0		351328		98000		253,328		6,240		3008		
				28	29490		0		340771		98000		242,771		5,200		2559		
LAST YR OIL PROD: 93,019				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 449,570				1628838		0		17856346		274400015,112,346		5,925,264				1900843			
REMARKS1: API 123-35451				\$/BBLRESV: 15.96				EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 5,384,767				RI OIL VAL: 1,727,450							
MC1:				WI PAYOUT: 5.6				GAS VAL: 540,491				GAS VAL: 173,391							
MC2:				RI PAYOUT: 6.1				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 7,828,090				WI TOTAL: 5,927,250				RI TOTAL: 1,900,840							

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 6/02/2026 MNRLCRAY				
LEASE#, NAME.....: 9053 - HARDESTY UNIT A W#3				FULL WI DECIMAL = .774616				#WELLS: 1				
RRC#, WELL#.....: 300825 - 3 RRC DIST...: 02				FULL RI DECIMAL = .225384				DEPTH: 13328				
OPERATOR#, AGENT#: 109333 -												
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)												
				1	89,980	572,484	0	47.12	4.27	4.27	.00	3284262
ALT FRZ.: ALT G\$ RRC:				2	55,566	353,540	0	47.80	4.27	4.27	.00	2057423
ALT JOB#: UNIT.....:				3	42,353	269,499	0	48.46	4.27	4.27	.00	1589842
ALT LSE#: HCG.....: 9				4	34,978	222,552	0	49.15	4.26	4.26	.00	1331696
ALT RRC#: GRAPH.....:				5	30,156	191,890	0	49.83	4.26	4.26	.00	1163995
				6	26,718	170,010	0	50.54	4.26	4.26	.00	1045985
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,115	153,468	0	50.54	4.26	4.26	.00	944080
---	-----	-----	-----	8	22,070	140,445	0	50.54	4.26	4.26	.00	864020
00	DEWITT CO APPRAISAL	1.000000	16,294,100	9	20,408	129,874	0	50.54	4.26	4.26	.00	798955
01	DEWITT COUNTY	1.000000	16,294,100	10	19,028	121,093	0	50.54	3.92	3.92	.00	744929
34	CUERO ISD (DEWITT CO	.430000	7,006,460	11	17,860	113,661	0	50.54	3.92	3.92	.00	699203
35	WESTHOFF ISD	.570000	9,287,640	12	16,857	107,273	0	50.54	3.92	3.92	.00	659936
61	DEWITT CO ROAD #1	1.000000	16,294,100	13	15,984	101,714	0	50.54	3.92	3.92	.00	625759
66	DEWITT COUNTY MEDICA	1.000000	16,294,100	14	15,213	96,824	0	50.54	3.92	3.92	.00	595575
69	PECAN VALLEY WATER D	1.000000	16,294,100	15	14,531	92,483	0	50.54	3.92	3.92	.00	568875
				16	13,920	88,598	0	50.54	3.92	3.92	.00	544955
				17	13,369	85,096	0	50.54	3.92	3.92	.00	523384
				18	12,872	81,920	0	50.54	3.92	3.92	.00	503927
				19	12,415	79,026	0	50.54	3.92	3.92	.00	486036
				20	12,000	76,375	0	50.54	3.92	3.92	.00	469789
				21	11,617	73,934	0	50.54	3.92	3.92	.00	454795
				22	11,263	71,681	0	50.54	3.92	3.92	.00	440936
				23	10,925	69,531	0	50.54	3.92	3.92	.00	427704
				24	10,597	67,445	0	50.54	3.92	3.92	.00	414863
*** PARAMETERS ***				25	10,279	65,422	0	50.54	3.92	3.92	.00	402414
				26	9,971	63,459	0	50.54	3.92	3.92	.00	390356
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	9,672	61,555	0	50.54	3.92	3.92	.00	378650
YRS FLAT:	FMVF:	8/8 RES:		28	9,382	59,708	0	50.54	3.92	3.92	.00	367297
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.30 GAS WI GR PRICE: 4.58					594,099	3,780,560	0					22,779,641
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	1893554	0	5177816	974246*	4,203,570	3,919,829	1411019	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1169373	0	3226796	434806	2,791,990	2,263,941	771351	
-----				3	891398	0	2481240	434806	2,046,434	1,442,961	520285	
443,680				4	734391	0	2066087	434806	1,631,281	1,000,204	380031	
-----				5	633211	0	1797206	434806	1,362,400	726,377	289975	
				6	561010	0	1606995	434806	1,172,189	543,450	227442	
				7	506424	0	1450504	434806	1,015,698	409,479	180085	
				8	463449	0	1327469	434806	892,663	312,932	144567	
				9	428567	0	1227522	434806	792,716	241,652	117268	
				10	367698	0	1112627	434806	677,821	179,677	93238	
				11	345131	0	1044334	434806	609,528	140,496	76768	
ALT JAN 1 HYPERBOLIC FORECAST:				12	325734	0	985670	434806	550,864	110,415	63556	
OIL:	362.9 D	B: 1.500	De/Dt: 50.0 / 3.0	13	308854	0	934613	434806	499,807	87,111	52865	
GAS:	2,308.8 D	B: 1.500	De/Dt: 50.0 / 3.0	14	294006	0	889581	434806	454,775	68,926	44136	
PRD:	D	B:	De/Dt: /	15	280824	0	849699	434806	414,893	54,679	36981	
				16	269027	0	813982	434806	379,176	43,453	31076	
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	258394	0	781778	434806	346,972	34,576	26182	
SERV WELLS:		EQ SCH#:	VAL:	18	248750	0	752677	434806	317,871	27,543	22110	
INJ WELLS:		EQ SCH#:	VAL:	19	239962	0	725998	434806	291,192	21,942	18707	
COMPRESSRS:	HP:		VAL:	20	231912	0	701701	434806	266,895	17,487	15862	
OTHER EQ VALUE(RCNLD):				21	224500	0	679295	434806	244,489	13,931	13470	
				22	217659	0	658595	434806	223,789	11,087	11456	
				23	211131	0	638835	434806	204,029	8,789	9747	
LAST YR WI VAL:				24	204796	0	619659	434806	184,853	6,925	8294	
LAST YR RI VAL:				25	198654	0	601068	434806	166,262	5,417	7056	
LAST YR 8/8 VAL:				26	192693	0	583049	434806	148,243	4,200	6004	
				27	186911	0	565561	434806	130,755	3,221	5110	
				28	181303	0	548600	434806	113,794	2,437	4346	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					12069316	0	34848957	1271400822	134,949	11,703,137	4588987	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 16.62		EQUIP VAL: 1,992					
REMARKS1: API 123-35487					\$/BBLPROD: 0		WI OIL VAL: 7,649,954		RI OIL VAL: 2,999,669			
REMARKS2:					WI PAYOUT: 4.8		GAS VAL: 4,053,171		GAS VAL: 1,589,313			
MC1:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			
MC2:												
				=====								
				8/8 VALUE:	16,294,100		WI TOTAL: 11,705,120		RI TOTAL: 4,588,980			

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 3/24/2026 MNRLCRAY

LEASE#, NAME.....: 8758 - ADAMEK B-MCKEE A W#201H FULL WI DECIMAL = .799945 #WELLS: 1
RRC#, WELL#.....: 300844 - 201H RRC DIST.: 02 FULL RI DECIMAL = .200055 DEPTH: 12293
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 DEWITT CO APPRAISAL .270000 2,110
01 DEWITT COUNTY .270000 2,110 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 YOAKUM ISD (DEWITT C .270000 2,110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 DEWITT CO ROAD #2 .270000 2,110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
68 YOAKUM HOSPITAL DIST .270000 2,110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D .270000 2,110
85 YOAKUM ISD (GONZALES .730000 5,700 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35301
REMARKS2: DEWITT 27% GONZALES 73%
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME.....: 9113 - BLACKWELL A-OEHLKE A SA 4 W#4H FULL WI DECIMAL = .754527 #WELLS: 1
RRC#, WELL#.....: 300856 - 4H RRC DIST.: 02 FULL RI DECIMAL = .245473 DEPTH: 13610
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35563
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/13/2026 MNRLCRAY			
LEASE#, NAME.....: 9105 - HAMILTON A-KICKENDAHL UN 1 SA4				FULL WI DECIMAL = .758244				#WELLS: 1			
RRC#, WELL#.....: 300859 - 4H RRC DIST..: 02				FULL RI DECIMAL = .241756				DEPTH: 13506			
OPERATOR#, AGENT#: 085408 -											
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)											
				1	276,562	1,876,162	0	43.87	1.29	1.29	.00
ALT FRZ.: ALT G\$ RRC:				2	122,010	932,601	0	44.49	1.29	1.29	.00
ALT JOB#: UNIT.....				3	79,297	677,857	0	45.11	1.29	1.29	.00
ALT LSE#: HCG.....				4	58,852	547,650	0	45.75	1.29	1.29	.00
ALT RRC#: GRAPH.....				5	46,817	466,250	0	46.39	1.29	1.29	.00
				6	38,877	409,673	0	47.06	1.29	1.29	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,245	367,655	0	47.06	1.29	1.29	.00
---	-----	-----	-----	8	29,040	334,993	0	47.06	1.29	1.29	.00
00	DEWITT CO APPRAISAL	1.000000	29,512,780	9	25,777	308,740	0	47.06	1.29	1.29	.00
01	DEWITT COUNTY	1.000000	29,512,780	10	23,178	287,099	0	47.06	1.29	1.29	.00
35	WESTHOFF ISD	1.000000	29,512,780	11	21,053	268,890	0	47.06	1.29	1.29	.00
61	DEWITT CO ROAD #1	1.000000	29,512,780	12	19,286	253,320	0	47.06	1.29	1.29	.00
66	DEWITT COUNTY MEDICA	1.000000	29,512,780	13	17,790	239,825	0	47.06	1.29	1.29	.00
69	PECAN VALLEY WATER D	1.000000	29,512,780	14	16,512	227,996	0	47.06	1.29	1.29	.00
				15	15,406	217,525	0	47.06	1.29	1.29	.00
				16	14,437	208,178	0	47.06	1.29	1.29	.00
				17	13,582	199,777	0	47.06	1.29	1.29	.00
				18	12,825	192,175	0	47.06	1.29	1.29	.00
				19	12,146	185,258	0	47.06	1.29	1.29	.00
				20	11,535	178,929	0	47.06	1.29	1.29	.00
				21	10,985	173,116	0	47.06	1.29	1.29	.00
				22	10,484	167,753	0	47.06	1.29	1.29	.00
				23	10,026	162,720	0	47.06	1.29	1.29	.00
				24	9,606	157,838	0	47.06	1.29	1.29	.00
*** PARAMETERS ***				25	9,220	153,103	0	47.06	1.29	1.29	.00
				26	8,865	148,510	0	47.06	1.29	1.29	.00
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	8,536	144,055	0	47.06	1.29	1.29	.00
YRS FLAT:	FMVF:	8/8 RES:		28	8,232	139,733	0	47.06	1.29	1.29	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 1.50					964,181	9,627,381	0				33,298,639
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	1835139	0	11034743	196490	10,838,253	10,106,670	3295187
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	912209	0	5028128	196491	4,831,637	3,917,829	1317101
-----				3	663035	0	3375340	196491	3,178,849	2,241,438	775572
200,501				4	535676	0	2577232	196491	2,380,741	1,459,727	519464
-----				5	456055	0	2102840	196491	1,906,349	1,016,389	371792
				6	400715	0	1787962	196491	1,591,471	737,838	277298
				7	359616	0	1545896	196491	1,349,405	544,013	210316
				8	327668	0	1363901	196491	1,167,410	409,248	162764
				9	301989	0	1221789	196491	1,025,298	312,551	127901
				10	280822	0	1107882	196491	911,391	241,592	101734
				11	263011	0	1014244	196491	817,753	188,492	81699
ALT JAN 1 HYPERBOLIC FORECAST:				12	247781	0	935963	196491	739,472	148,219	66133
OIL:	1,470.2 D	B: 1.000	De/Dt: 70.0 / 3.0	13	234581	0	869381	196491	672,890	117,278	53886
GAS:	10,572.6 D	B: 1.500	De/Dt: 70.0 / 3.0	14	223011	0	812208	196491	615,717	93,318	44159
PRD:	D	B:	De/Dt: /	15	212769	0	762501	196491	566,010	74,594	36365
				16	203626	0	718781	196491	522,290	59,854	30070
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	195409	0	680055	196491	483,564	48,187	24957
SERV WELLS:		EQ SCH#:	VAL:	18	187973	0	645607	196491	449,116	38,916	20782
INJ WELLS:		EQ SCH#:	VAL:	19	181207	0	614612	196491	418,121	31,505	17355
COMPRESSRS:	HP:		VAL:	20	175017	0	586620	196491	390,129	25,562	14531
OTHER EQ VALUE(RCNLD):				21	169331	0	561308	196491	364,817	20,787	12196
				22	164085	0	538185	196491	341,694	16,928	10257
				23	159162	0	516919	196491	320,428	13,805	8643
LAST YR WI VAL:				24	154387	0	497158	196491	300,667	11,263	7291
LAST YR RI VAL:				25	149755	0	478752	196491	282,261	9,196	6160
LAST YR 8/8 VAL:				26	145263	0	461592	196491	265,101	7,510	5208
				27	140905	0	445495	196491	249,004	6,133	4410
				28	136678	0	430420	196491	233,929	5,011	3737
LAST YR OIL PROD: 48,055				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 322,147					9416875	0	42715514	550174737	213,767	21,903,853	7606968
REMARKS1: API 123-35545					\$/BBLRESV: 23.36		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 17,075,017		RI OIL VAL: 5,929,966		
MC1:					WI PAYOUT: 4.4		GAS VAL: 4,828,814		GAS VAL: 1,676,994		
MC2:					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 29,512,780		WI TOTAL: 21,905,820		RI TOTAL: 7,606,960		

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME.....: 9115 - BLACKWELL A-OEHLKE A SA 6 W#6H FULL WI DECIMAL = .755503 #WELLS: 1
RRC#, WELL#.....: 300891 - 6H RRC DIST.: 02 FULL RI DECIMAL = .244497 DEPTH: 13594
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35570
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME.....: 9114 - BLACKWELL A-OEHLKE A SA 5 W#5H FULL WI DECIMAL = .754117 #WELLS: 1
RRC#, WELL#.....: 300928 - 5H RRC DIST.: 02 FULL RI DECIMAL = .245883 DEPTH: 13634
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WESTHOFF ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 DEWITT CO ROAD #1 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 DEWITT COUNTY MEDICA 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 PECAN VALLEY WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35569
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35546	8/8 VALUE:	28,264,720	WI TOTAL:	20,659,420	RI TOTAL:	7,605,300
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLSVIL									
LEASE#, NAME.....: 9122 - HAMILTON A-D. WARZECHA A SA 3				FULL WI DECIMAL = .744092				#WELLS: 1									
RRC#, WELL#.....: 301177 - 3H RRC DIST..: 02				FULL RI DECIMAL = .255908				DEPTH: 13633									
OPERATOR#, AGENT#: 085408 -																	
OPERATOR NAME.....: BPX OPERATING COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)																	
				1	263,485		2,710,075			0	43.87	1.97	1.97	.00	8601024		
ALT FRZ.: ALT G\$ RRC:				2	116,240		1,195,616			0	44.49	1.97	1.97	.00	3848085		
ALT JOB#: UNIT.....				3	75,547		777,077			0	45.11	1.97	1.97	.00	2535810		
ALT LSE#: HCG.....				4	56,070		576,746			0	45.75	1.97	1.97	.00	1908747		
ALT RRC#: GRAPH.....				5	44,603		458,818			0	46.39	1.97	1.97	.00	1539625		
				6	37,040		381,020			0	47.06	1.97	1.97	.00	1297029		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,674		325,821			0	47.06	1.97	1.97	.00	1109127		
---	-----	-----	-----	8	27,667		284,608			0	47.06	1.97	1.97	.00	968814		
00	DEWITT CO APPRAISAL	1.000000	31,987,740	9	24,560		252,662			0	47.06	1.97	1.97	.00	860017		
01	DEWITT COUNTY	1.000000	31,987,740	10	22,082		227,167			0	47.06	1.97	1.97	.00	773245		
35	WESTHOFF ISD	1.000000	31,987,740	11	20,058		206,351			0	47.06	1.97	1.97	.00	702370		
61	DEWITT CO ROAD #1	1.000000	31,987,740	12	18,374		189,029			0	47.06	1.97	1.97	.00	643402		
66	DEWITT COUNTY MEDICA	1.000000	31,987,740	13	16,949		174,391			0	47.06	1.97	1.97	.00	593503		
69	PECAN VALLEY WATER D	1.000000	31,987,740	14	15,732		161,860			0	47.06	1.97	1.97	.00	550887		
				15	14,676		151,010			0	47.06	1.97	1.97	.00	513909		
				16	13,754		141,524			0	47.06	1.97	1.97	.00	481623		
				17	12,942		133,158			0	47.06	1.97	1.97	.00	453190		
				18	12,220		125,726			0	47.06	1.97	1.97	.00	427907		
				19	11,573		119,080			0	47.06	1.97	1.97	.00	405251		
				20	10,991		113,102			0	47.06	1.97	1.97	.00	384872		
				21	10,465		107,697			0	47.06	1.97	1.97	.00	366453		
				22	9,987		102,782			0	47.06	1.97	1.97	.00	349714		
				23	9,551		98,296			0	47.06	1.97	1.97	.00	334447		
*** PARAMETERS ***				24	9,152		94,188			0	47.06	1.97	1.97	.00	320475		
				25	8,785		90,408			0	47.06	1.97	1.97	.00	307624		
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	8,445		86,922			0	47.06	1.97	1.97	.00	295718		
YRS FLAT: FMVF: 8/8 RES:				27	8,131		83,692			0	47.06	1.97	1.97	.00	284723		
				28	7,839		80,694			0	47.06	1.97	1.97	.00	274498		
				=====													
OIL WELLHEAD PRICE: 60.79 GAS WI GR PRICE: 2.30				918,592		9,449,520		0		31,132,089							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	3972594	0	12573618	369509	12,204,109	11,380,332	4050112						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1752607	0	5600692	369509	5,231,183	4,241,809	1582499						
-----				3	1139087	0	3674897	369509	3,305,388	2,330,662	910833						
377,050				4	845430	0	2754177	369509	2,384,668	1,462,136	598802						
-----				5	672564	0	2212189	369509	1,842,680	982,443	421895						
				6	558522	0	1855551	369509	1,486,042	688,959	310421						
				7	477608	0	1586735	369509	1,217,226	490,724	232854						
				8	417196	0	1386010	369509	1,016,501	356,344	178416						
				9	370367	0	1230384	369509	860,875	262,429	138934						
				10	332995	0	1106240	369509	736,731	195,293	109576						
				11	302482	0	1004852	369509	635,343	146,446	87309						
ALT JAN 1 HYPERBOLIC FORECAST:				12	277090	0	920492	369509	550,983	110,439	70157						
OIL: 1,400.7 D B: 1.000 De/Dt: 70.0 / 3.0				13	255633	0	849136	369509	479,627	83,594	56771						
GAS: 14,406.5 D B: 1.000 De/Dt: 70.0 / 3.0				14	237264	0	788151	369509	418,642	63,449	46221						
PRD: D B: De/Dt: /				15	221360	0	735269	369509	365,760	48,203	37825						
				16	207455	0	689078	369509	319,569	36,622	31096						
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	195191	0	648381	369509	278,872	27,789	25667						
SERV WELLS: EQ SCH#: VAL:				18	184297	0	612204	369509	242,695	21,030	21257						
INJ WELLS: EQ SCH#: VAL:				19	174555	0	579806	369509	210,297	15,846	17660						
COMPRESSRS: HP: VAL:				20	165792	0	550664	369509	181,155	11,869	14713						
OTHER EQ VALUE(RCNLD):				21	157869	0	524322	369509	154,813	8,821	12289						
				22	150664	0	500378	369509	130,869	6,483	10288						
				23	144088	0	478535	369509	109,026	4,697	8631						
LAST YR WI VAL:				24	138067	0	458542	369509	89,033	3,336	7254						
LAST YR RI VAL:				25	132526	0	440150	369509	70,641	2,301	6108						
LAST YR 8/8 VAL:				26	127416	0	423134	369509	53,625	1,519	5150						
				27	122681	0	407404	369509	37,895	933	4350						
				28	118286	0	392784	369509	23,275	498	3679						
LAST YR OIL PROD:				=====													
LAST YR GAS PROD:				13851686		0		44983775		1034625234		637,523		22,985,006		9000767	
REMARKS1: API 123-35543				\$/BBLRESV: 23.27		EQUIP VAL: 1,992											
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 15,907,302		RI OIL VAL: 6,229,188									
MC1:				WI PAYOUT: 3.9		GAS VAL: 7,077,681		GAS VAL: 2,771,570									
MC2:				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0									
				=====													
				8/8 VALUE: 31,987,740		WI TOTAL: 22,986,980		RI TOTAL: 9,000,760									

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2026 MNRLSVIL

LEASE#, NAME..... 9143 - HAMILTON A-KICKENDAHL UN 1 SA6 FULL WI DECIMAL = .758138 #WELLS: 1
RRC#, WELL#..... 301264 - 6H RRC DIST..: 02 FULL RI DECIMAL = .241862 DEPTH: 14000
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.... BPX OPERATING COMPAN
GAS FIELD#..... 27135750
GAS FIELD NAME... EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	456,106	2,907,832	0	43.87	1.78	1.78	.00	15169864
ALT JOB#:	UNIT.....:	2	151,273	964,419	0	44.49	1.78	1.78	.00	5102372
ALT LSE#:	HCG.....:	3	93,862	598,406	0	45.11	1.78	1.78	.00	3210043
ALT RRC#:	GRAPH.....:	4	70,240	447,806	0	45.75	1.78	1.78	.00	2436261
		5	59,601	379,976	0	46.39	1.78	1.78	.00	2096168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	43,449		277,002	0	47.06	1.77	1.77	.00	1550177
00	DEWITT CO APPRAISAL	1.000000	42,048,880	9	39,104		249,302	0	47.06	1.77	1.77	.00	1395159
01	DEWITT COUNTY	1.000000	42,048,880	10	35,193		224,372	0	47.06	1.77	1.77	.00	1255643
35	WESTHOFF ISD	1.000000	42,048,880	11	31,674		201,934	0	47.06	1.77	1.77	.00	1130079
61	DEWITT CO ROAD #1	1.000000	42,048,880	12	28,506		181,741	0	47.06	1.77	1.77	.00	1017071
66	DEWITT COUNTY MEDICA	1.000000	42,048,880	13	25,656		163,567	0	47.06	1.77	1.77	.00	915364
69	PECAN VALLEY WATER D	1.000000	42,048,880	14	23,090		147,210	0	47.06	1.77	1.77	.00	823827
				15	20,781		132,489	0	47.06	1.77	1.77	.00	741445
				16	18,703		119,240	0	47.06	1.77	1.77	.00	667300
				17	16,833		107,316	0	47.06	1.77	1.77	.00	600570
				18	15,149		96,584	0	47.06	1.77	1.77	.00	540513
				19	13,634		86,926	0	47.06	1.77	1.77	.00	486462
				20	12,271		78,233	0	47.06	1.77	1.77	.00	437816
				21	11,044		70,410	0	47.06	1.77	1.77	.00	394034
				=====	=====		=====	=====					=====
					1,268,085		8,084,523	0					43,606,386

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		1	3924078	0	19093942	456591	18,637,351	17,379,329	5705115
						2	1301470	0	6403842	456592	5,947,250	4,822,447	1678435
OIL WELLHEAD PRICE:	60.79	GAS WI GR PRICE:	2.07			3	807540	0	4017583	456592	3,560,991	2,510,890	923677
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.07			4	604308	0	3040569	456592	2,583,977	1,584,339	613209
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			5	512772	0	2608940	456592	2,152,348	1,147,546	461539
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	458902	0	2372701	456592	1,916,109	888,347	368199
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	413012	0	2135431	456592	1,678,839	676,824	290689
						8	371711	0	1921888	456592	1,465,296	513,674	229486
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	334540	0	1729699	456592	1,273,107	388,094	181176
						10	301086	0	1556729	456592	1,100,137	291,624	143034
465,910		2794.2		17814		11	270977	0	1401056	456592	944,464	217,699	112922
						12	243879	0	1260950	456592	804,358	161,226	89147
	80.0	1	80.0	1		13	219492	0	1134856	456592	678,264	118,214	70381
	45.0	1	45.0	1		14	197542	0	1021369	456592	564,777	85,598	55562
	30.0	1	30.0	1		15	177788	0	919233	456592	462,641	60,971	43865
	20.0	1	20.0	1		16	160009	0	827309	456592	370,717	42,484	34630
	10.0	99	10.0	99		17	144008	0	744578	456592	287,986	28,698	27341
						18	129608	0	670121	456592	213,529	18,503	21583
ALT JAN 1 HYPERBOLIC FORECAST:						19	116647	0	603109	456592	146,517	11,040	17040
OIL:	D B:	De/Dt:	/			20	104982	0	542798	456592	86,206	5,649	13453
GAS:	D B:	De/Dt:	/			21	94484	0	488518	456592	31,926	1,819	10621
PRD:	D B:	De/Dt:	/				=====	=====	=====	=====	=====	=====	=====
							10888835	0	54495221	958843144	906,790	30,955,015	11091104

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000	\$/BBLRESV:	25.76	EQUIP VAL:	2,802
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	11,693	WI OIL VAL:	24,769,801
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	4.1	GAS VAL:	6,185,183
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	4.8	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:		8/8 VALUE:	42,048,880	WI TOTAL:	30,957,790	RI TOTAL:	11,091,090
LAST YR RI VAL:							
LAST YR 8/8 VAL:							

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35547
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME.....: 8692 - KLOTZMAN UNIT A W#101 FULL WI DECIMAL = .773073 #WELLS: 1
RRC#, WELL#.....: 872675 - RRC DIST.: 02 FULL RI DECIMAL = .226927 DEPTH: 12000

OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000							
01	DEWITT COUNTY	1.000000							
32	YORKTOWN ISD	1.000000							
61	DEWITT CO ROAD #1	1.000000							
69	PECAN VALLEY WATER D	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.80	GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
156,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/24/2026 MNRLCRA Y

LEASE#, NAME.....: 8693 - KLOTZMAN UNIT A W#201 FULL WI DECIMAL = .773073 #WELLS: 1
RRC#, WELL#.....: 872676 - RRC DIST.: 02 FULL RI DECIMAL = .226927 DEPTH: 12000
OPERATOR#, AGENT#: 884566 - 40

OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
61 DEWITT CO ROAD #1 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.80 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

152,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35173
REMARKS2: COMP TO RRC 12870
MC1:
MC2:

REMARKS1: API 123-35176
REMARKS2: COMP TO RRC 12867
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/29/2026 MNRLCRAY

```
LEASE#, NAME.....: 9125 - BARGMANN TRUST UNIT B W#8          FULL WI DECIMAL = .775751          #WELLS: 1
RRC#, WELL#.....: 903619 - 8          RRC DIST...: 02          FULL RI DECIMAL = .224249          DEPTH: 17500
```

OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.....: BURLINGTON RESOURCES

GAS FIELD#.....: 24492500

GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	DEWITT CO APPRAISAL	1.000000

01	DEWITT COUNTY	1.0000000	\$/BBLRESV: .00	EQUIP VAL: 0

32	YORKTOWN ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

61	DEWITT CO ROAD #1	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0

69	PECAN VALLEY WATER D	1.0000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.13

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

.....

100.000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 123-35482

REMARKS2:

MC1:

MC2:

```
REMARKS1: API 123-35483
REMARKS2:
MC1:
MC2:
```

REMARKS1: API 123-35484
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35485
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35486
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35488
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 6/17/2026 MNRLTCUE

LEASE#, NAME..... 9155 - CERLING UNIT W1H FULL WI DECIMAL = .793261 #WELLS: 1
RRC#, WELL#..... 903924 - 1H RRC DIST...: 02 FULL RI DECIMAL = .206739 DEPTH: 14500
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	47,442	456,155	0	45.75	4.21	4.83	.00	1721750
ALT JOB#:	UNIT.....:	2	18,828	226,934	0	46.39	4.21	4.83	.00	692859
ALT LSE#:	EOR.....:	3	9,367	135,687	0	47.05	4.21	4.82	.00	349604
ALT RRC#:	GRAPH.....:	4	5,601	94,738	0	47.71	4.21	4.82	.00	211978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	DEWITT CO APPRAISAL	.170000	875,470	1								
01	DEWITT COUNTY	.170000	875,470	2								
31	YOAKUM ISD (DEWITT C	.170000	875,470	1	1523388	0	3245138	454685	2,790,453	2,602,097		846878
62	DEWITT CO ROAD #2	.170000	875,470	2	757875	0	1450734	454685	996,049	807,667		334525
68	YOAKUM HOSPITAL DIST	.170000	875,470	3	453144	0	802748	454685	348,063	245,422		163104
69	PECAN VALLEY WATER D	.170000	875,470	4	316390	0	528368	454685	73,683	45,178		94605
83	YOAKUM ISD (LAVACA C	.170000	875,470									
					3050797	0	6026988	1818740	4,208,248	3,700,364		1439112

\$/BBLRESV: 28.35	EQUIP VAL: 10,325
\$/BBLPROD: 10,485	WI OIL VAL: 1,827,277
WI PAYOUT: 1.9	GAS VAL: 1,873,084
RI PAYOUT: 2.6	PRD VAL: 0
8/8 VALUE: 5,149,800	WI TOTAL: 3,710,690
	RI TOTAL: 1,439,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

478,616 219.7 1863

65.0 1 55.0 1
55.0 1 45.0 1
45.0 1 35.0 1
35.0 1 25.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 285.34310
REMARKS2:
MC1:
MC2:

```
REMARKS1: API 285.34311
REMARKS2:
MC1:
MC2:
```

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 6/17/2026 MNRLTCUE

LEASE#, NAME..... 9157 - SCHUETZBERG B W2H FULL WI DECIMAL = .777304 #WELLS: 1
RRC#, WELL#..... 903929 - 2H RRC DIST...: 02 FULL RI DECIMAL = .222696 DEPTH: 14500
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	18,722	313,652	0	45.75	4.27	4.90	.00	665785
ALT JOB#:	UNIT.....:	2	7,430	156,040	0	46.39	4.27	4.89	.00	267919
ALT LSE#:	EOR.....:	3	3,696	93,298	0	47.05	4.27	4.89	.00	135171
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			29,848	562,990	0					1,068,875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	DEWITT CO APPRAISAL	.440000	1,102,690	--	-----	-----	-----	-----	-----	-----	-----
01	DEWITT COUNTY	.440000	1,102,690	1	1041039	0	1706824	347237	1,359,587	1,267,815	499208
31	YOAKUM ISD (DEWITT C	.440000	1,102,690	2	517911	0	785830	347237	438,593	355,642	202667
62	DEWITT CO ROAD #2	.440000	1,102,690	3	309664	0	444835	347237	97,598	68,817	101129
68	YOAKUM HOSPITAL DIST	.440000	1,102,690	=====	=====	=====	=====	=====	=====	=====	=====
69	PECAN VALLEY WATER D	.440000	1,102,690		1868614	0	2937489	1041711	1,895,778	1,692,274	803004
83	YOAKUM ISD (LAVACA C	.560000	1,403,420								

\$/BBLRESV:	26.54	EQUIP VAL:	10,841		
\$/BBLPROD:	9,137	WI OIL VAL:	615,773	RI OIL VAL:	292,191
WI PAYOUT:	1.8	GAS VAL:	1,076,499	GAS VAL:	510,812
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,506,110	WI TOTAL:	1,703,110	RI TOTAL:	803,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
365,513	86.7	1281	
65.0	1	55.0	1
55.0	1	45.0	1
45.0	1	35.0	1
35.0	1	25.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 285.34312
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 6/17/2026 MNRLTCUE

LEASE#, NAME..... 9158 - FINN UNIT W1H FULL WI DECIMAL = .789050 #WELLS: 1
RRC#, WELL#..... 903940 - 1H RRC DIST...: 02 FULL RI DECIMAL = .210950 DEPTH: 13800
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	16,800	315,856	0	45.75	3.84	4.78	.00	606464
ALT JOB#:	UNIT.....:	2	6,667	157,137	0	46.39	3.84	4.78	.00	244039
ALT LSE#:	EOR.....:	3	3,317	93,954	0	47.05	3.84	4.78	.00	123143
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			26,784	566,947	0					973,646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	YOAKUM ISD (LAVACA C	.770000	1,743,440	1	957029	0	1563493	327566	1,235,927	1,152,502	450150
				2	476118	0	720157	327567	392,590	318,340	183778
				3	284676	0	407819	327567	80,252	56,586	92001
				=====	=====	=====	=====	=====	=====	=====	=====
					1717823	0	2691469	982700	1,708,769	1,527,428	725929

\$/BBLRESV:	26.15	EQUIP VAL:	10,841
\$/BBLPROD:	9,001	WI OIL VAL:	552,550
WI PAYOUT:	1.8	GAS VAL:	974,876
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,264,200	WI TOTAL:	1,538,270
		RI TOTAL:	725,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
344,807	77.8	1290	
	65.0 1	55.0 1	
	55.0 1	45.0 1	
	45.0 1	35.0 1	
	35.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 285.34308
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 285 LAVACA LAST UPDATE: 6/17/2026 MNRLTCUE

LEASE#, NAME..... 9159 - FINN UNIT W2H FULL WI DECIMAL = .789050 #WELLS: 1
RRC#, WELL#..... 903941 - 2H RRC DIST...: 02 FULL RI DECIMAL = .210950 DEPTH: 13800
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	19,283	434,118	0	45.75	3.82	4.99	.00	696098
ALT JOB#:	UNIT.....:	2	7,653	215,971	0	46.39	3.82	4.98	.00	280131
ALT LSE#:	EOR.....:	3	3,807	129,132	0	47.05	3.82	4.98	.00	141334
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			30,743	779,221	0					1,117,563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	YOAKUM ISD (LAVACA C	.770000	2,371,260	1	1308506	0	2004604	369575	1,635,029	1,524,664	602293
				2	650974	0	931105	369576	561,529	455,327	247930
				3	389226	0	530560	369576	160,984	113,512	124995
				=====	=====	=====	=====	=====	=====	=====	=====
					2348706	0	3466269	1108727	2,357,542	2,093,503	975218
					\$/BBLRESV: 27.82		EQUIP VAL: 10,841				
					\$/BBLPROD: 9,579		WI OIL VAL: 674,966		RI OIL VAL: 314,420		
					WI PAYOUT: 1.8		GAS VAL: 1,418,535		GAS VAL: 660,797		
					RI PAYOUT: 2.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
				8/8 VALUE:	3,079,560		WI TOTAL: 2,104,340		RI TOTAL: 975,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

389,027 89.3 1773

65.0 1 55.0 1
55.0 1 45.0 1
45.0 1 35.0 1
35.0 1 25.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 285.34309
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9136 - GOHLKE UNIT A W#4				FULL WI DECIMAL = .789479				#WELLS: 1			
RRC#, WELL#.....: 904578 - 4 RRC DIST...: 02				FULL RI DECIMAL = .210521				DEPTH: 17500			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
				1	130,214	959,210	0	45.82	3.29	3.29	.00 4710352
ALT FRZ.: ALT G\$ RRC:				2	48,285	389,633	0	46.47	3.29	3.29	.00 1771436
ALT JOB#: UNIT.....:				3	31,012	250,247	0	47.12	3.29	3.29	.00 1153654
ALT LSE#: HCG.....:				4	25,479	205,599	0	47.79	3.29	3.29	.00 961302
ALT RRC#: GRAPH.....:				5	22,931	185,039	0	48.45	3.29	3.29	.00 877120
				6	20,637	166,535	0	49.14	3.28	3.28	.00 800651
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,574	149,881	0	49.14	3.28	3.28	.00 720586
---	-----	-----	-----	8	16,716	134,893	0	49.14	3.28	3.28	.00 648527
00	DEWITT CO APPRAISAL	1.000000	17,886,940	9	15,045	121,404	0	49.14	3.28	3.28	.00 583674
01	DEWITT COUNTY	1.000000	17,886,940	10	13,540	109,263	0	49.14	3.28	3.28	.00 525307
30	NORDHEIM ISD	1.000000	17,886,940	11	12,186	98,337	0	49.14	3.28	3.28	.00 472776
63	DEWITT CO ROAD #3	1.000000	17,886,940	12	10,967	88,503	0	49.14	3.28	3.28	.00 425499
69	PECAN VALLEY WATER D	1.000000	17,886,940	13	9,871	79,653	0	49.14	3.28	3.28	.00 382949
				14	8,883	71,687	0	49.14	3.28	3.28	.00 344654
				15	7,995	64,519	0	49.14	3.28	3.28	.00 310188
				16	7,196	58,067	0	49.14	3.28	3.28	.00 279169
				17	6,476	52,260	0	49.14	3.28	3.28	.00 251253
				18	5,828	47,034	0	49.14	3.28	3.28	.00 226127
				19	5,245	42,331	0	49.14	3.28	3.28	.00 203515
				20	4,721	38,097	0	49.14	3.28	3.28	.00 183163
				21	4,249	34,288	0	49.14	3.28	3.28	.00 164847
				22	3,824	30,859	0	49.14	3.28	3.28	.00 148362
				23	3,441	27,773	0	49.14	3.28	3.28	.00 133526
				24	3,097	24,996	0	49.14	3.28	3.28	.00 120173
*** PARAMETERS ***				25	2,787	22,496	0	49.14	3.28	3.28	.00 108156
				26	2,509	20,246	0	49.14	3.28	3.28	.00 97340
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,258	18,222	0	49.14	3.28	3.28	.00 87606
YRS FLAT:	FMVF:	8/8 RES:		28	2,032	16,399	0	49.14	3.28	3.28	.00 78846
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.84				445,998	3,507,471	0					16,770,758
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	2491439	0	7201791	169034*	7,032,757	6,558,046	1798643
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1012027	0	2783463	69874	2,713,589	2,200,368	609796
	-----	-----	-----	3	649988	0	1803642	69874	1,733,768	1,222,497	346610
71,300	713.5	4798		4	534020	0	1495322	69874	1,425,448	873,999	252072
	-----	-----	-----	5	480618	0	1357738	69874	1,287,864	686,637	200769
	75.0 1	70.0 1		6	431241	0	1231892	69874	1,162,018	538,735	159790
	45.0 1	45.0 1		7	388117	0	1108703	69874	1,038,829	418,804	126151
	25.0 1	25.0 1		8	349306	0	997833	69874	927,959	325,305	99591
	10.0 99	10.0 99		9	314375	0	898049	69874	828,175	252,461	78626
				10	282937	0	808244	69874	738,370	195,727	62074
				11	254644	0	727420	69874	657,546	151,564	49005
ALT JAN 1 HYPERBOLIC FORECAST:				12	229179	0	654678	69874	584,804	117,218	36888
OIL:	D B:	De/Dt:	/	13	206261	0	589210	69874	519,336	90,515	30543
GAS:	D B:	De/Dt:	/	14	185635	0	530289	69874	460,415	69,780	24113
PRD:	D B:	De/Dt:	/	15	167072	0	477260	69874	407,386	53,689	19036
				16	150365	0	429534	69874	359,660	41,217	15029
PROD WELLS:	1 EQ SCH#: 41	VAL:	9,480	17	135328	0	386581	69874	316,707	31,559	11865
SERV WELLS:	EQ SCH#:	VAL:		18	121795	0	347922	69874	278,048	24,092	9367
INJ WELLS:	EQ SCH#:	VAL:		19	109616	0	313131	69874	243,257	18,330	7395
COMPRESSRS:	HP:	VAL:		20	98654	0	281817	69874	211,943	13,886	5839
OTHER EQ VALUE(RCNLD):				21	88789	0	253636	69874	183,762	10,471	4610
				22	79910	0	228272	69874	158,398	7,847	3639
				23	71919	0	205445	69874	135,571	5,841	2873
LAST YR WI VAL:				24	64727	0	184900	69874	115,026	4,309	2268
LAST YR RI VAL:				25	58254	0	166410	69874	96,536	3,145	1791
LAST YR 8/8 VAL:				26	52429	0	149769	69874	79,895	2,263	1414
				27	47186	0	134792	69874	64,918	1,599	1116
				28	42467	0	121313	69874	51,439	1,102	881
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					9098298	0	25869056	205563223	813,424	13,921,006	3963594
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 25.63		EQUIP VAL: 2,360				
REMARKS1: API 123-35517					\$/BBLPROD: 16,022		WI OIL VAL: 9,024,905		RI OIL VAL: 2,569,574		
REMARKS2:					WI PAYOUT: 4.8		GAS VAL: 4,896,087		GAS VAL: 1,394,016		
MC1:					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
MC2:								=====		=====	
					8/8 VALUE: 17,886,940		WI TOTAL: 13,923,350		RI TOTAL: 3,963,590		

REMARKS1: API 123-35518	\$/BBLRESV: 24.34	EQUIP VAL: 2,360	
REMARKS2:	\$/BBLPROD: 25,294	WI OIL VAL: 22,435,396	RI OIL VAL: 6,850,846
MC1:	WI PAYOUT: 5.0	GAS VAL: 8,233,210	GAS VAL: 2,514,083
MC2:	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 40,035,900	WI TOTAL: 30,670,970	RI TOTAL: 9,364,930

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT			LAST UPDATE: 7/01/2026 MNRLCRAY						
LEASE#, NAME.....: 9139 - GOHLKE A-BUTLER D USW C W#1				FULL WI DECIMAL = .773591			#WELLS: 1						
RRC#, WELL#.....: 904601 - 1 RRC DIST..: 02				FULL RI DECIMAL = .226409			DEPTH: 17500						
OPERATOR#, AGENT#: 109333 -													
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---		
				1	173,959	1,375,382	0	45.82	3.37	3.37	.00	6166140	
ALT FRZ.: ALT G\$ RRC:				2	64,506	673,797	0	46.47	3.37	3.37	.00	2318912	
ALT JOB#: UNIT.....				3	41,430	466,820	0	47.12	3.37	3.37	.00	1510190	
ALT LSE#: HCG.....				4	34,038	396,110	0	47.79	3.37	3.37	.00	1258382	
ALT RRC#: GRAPH.....				5	30,634	356,499	0	48.45	3.36	3.36	.00	1148185	
				6	27,570	320,849	0	49.14	3.36	3.36	.00	1048083	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,813	288,764	0	49.14	3.36	3.36	.00	943275	
---	-----	-----	-----	8	22,332	259,887	0	49.14	3.36	3.36	.00	848947	
00	DEWITT CO APPRAISAL	1.000000	26,229,850	9	20,099	233,898	0	49.14	3.36	3.36	.00	764052	
01	DEWITT COUNTY	1.000000	26,229,850	10	18,089	210,509	0	49.14	3.36	3.36	.00	687647	
30	NORDHEIM ISD	1.000000	26,229,850	11	16,280	189,458	0	49.14	3.36	3.36	.00	618882	
63	DEWITT CO ROAD #3	1.000000	26,229,850	12	14,652	170,512	0	49.14	3.36	3.36	.00	556994	
69	PECAN VALLEY WATER D	1.000000	26,229,850	13	13,187	153,461	0	49.14	3.36	3.36	.00	501295	
				14	11,868	138,115	0	49.14	3.36	3.36	.00	451165	
				15	10,681	124,303	0	49.14	3.36	3.36	.00	406049	
				16	9,613	111,873	0	49.14	3.36	3.36	.00	365444	
				17	8,651	100,685	0	49.14	3.36	3.36	.00	328899	
				18	7,786	90,617	0	49.14	3.36	3.36	.00	296009	
				19	7,008	81,555	0	49.14	3.36	3.36	.00	266408	
				20	6,307	73,399	0	49.14	3.36	3.36	.00	239768	
				21	5,676	66,059	0	49.14	3.36	3.36	.00	215791	
				22	5,108	59,453	0	49.14	3.36	3.36	.00	194212	
				23	4,598	53,508	0	49.14	3.36	3.36	.00	174791	
				24	4,138	48,157	0	49.14	3.36	3.36	.00	157311	
*** PARAMETERS ***				25	3,724	43,341	0	49.14	3.36	3.36	.00	141580	
				26	3,351	39,007	0	49.14	3.36	3.36	.00	127422	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,016	35,106	0	49.14	3.36	3.36	.00	114680	
YRS FLAT:	FMVF:	8/8 RES:		28	2,715	31,596	0	49.14	3.36	3.36	.00	103212	
				=====	=====	=====						=====	
OIL WELLHEAD PRICE: 63.49				GAS WI GR PRICE: 3.93		595,829	6,192,720	0	21,953,725				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.93									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3585623	0	9751763	284110*	9,467,653	8,828,586	2673098		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1756590	0	4075502	98000	3,977,502	3,225,237	979959		
-----				3	1217001	0	2727191	98000	2,629,191	1,853,869	575220		
100,000	953.2	5958		4	1032659	0	2291041	98000	2,193,041	1,344,641	423885		
-----				5	926636	0	2074821	98000	1,976,821	1,053,962	336734		
75.0 1	60.0 1			6	833972	0	1882055	98000	1,784,055	827,124	267938		
45.0 1	40.0 1			7	750575	0	1693850	98000	1,595,850	643,367	211533		
25.0 1	20.0 1			8	675517	0	1524464	98000	1,426,464	500,061	166997		
10.0 99	10.0 99			9	607966	0	1372018	98000	1,274,018	388,372	131841		
				10	547169	0	1234816	98000	1,136,816	301,347	104086		
				11	492452	0	1111334	98000	1,013,334	233,573	82173		
ALT JAN 1 HYPERBOLIC FORECAST:				12	443207	0	1000201	98000	902,201	180,838	64872		
OIL:	D B:	De/Dt:	/	13	398886	0	900181	98000	802,181	139,812	51216		
GAS:	D B:	De/Dt:	/	14	358998	0	810163	98000	712,163	107,936	40432		
PRD:	D B:	De/Dt:	/	15	323098	0	729147	98000	631,147	83,179	31921		
				16	290788	0	656232	98000	558,232	63,973	25201		
PROD WELLS:	1 EQ SCH#: 41	VAL:	9,480	17	261709	0	590608	98000	492,608	49,088	19896		
SERV WELLS:	EQ SCH#:	VAL:		18	235538	0	531547	98000	433,547	37,567	15707		
INJ WELLS:	EQ SCH#:	VAL:		19	211985	0	478393	98000	380,393	28,663	12399		
COMPRESSRS:	HP:	VAL:		20	190786	0	430554	98000	332,554	21,789	9790		
OTHER EQ VALUE(RCNLD):				21	171707	0	387498	98000	289,498	16,495	7729		
				22	154537	0	348749	98000	250,749	12,422	6102		
				23	139083	0	313874	98000	215,874	9,299	4818		
LAST YR WI VAL:				24	125175	0	282486	98000	184,486	6,911	3803		
LAST YR RI VAL:				25	112657	0	254237	98000	156,237	5,090	3002		
LAST YR 8/8 VAL:				26	101392	0	228814	98000	130,814	3,706	2370		
				27	91252	0	205932	98000	107,932	2,658	1871		
				28	82127	0	185339	98000	87,339	1,871	1478		
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					16119085	0	38072810	293011035	142,700	19,971,436	6256071		
* CAPITAL EXPENDITURE INCLUDED													
				\$/BBLRESV: 24.98		EQUIP VAL: 2,360							
REMARKS1: API 123-35521				\$/BBLPROD: 15,617		WI OIL VAL: 11,516,009		RI OIL VAL: 3,607,401					
REMARKS2: DP 904601				WI PAYOUT: 4.9		GAS VAL: 8,455,407		GAS VAL: 2,648,664					
MC1:				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0					
MC2:				=====									
				8/8 VALUE: 26,229,850		WI TOTAL: 19,973,780		RI TOTAL: 6,256,070					

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9140 - GOHLKE A-BUTLER D USW D W#1				FULL WI DECIMAL = .780999				#WELLS: 1			
RRC#, WELL#.....: 904615 - 1 RRC DIST...: 02				FULL RI DECIMAL = .219001				DEPTH: 17500			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: DE WITT (EAGLE FORD SHALE)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	85,240	815,668	0	45.82	3.28	3.28	.00 3050345
ALT JOB#: UNIT.....:				2	28,271	331,326	0	46.47	3.28	3.28	.00 1026040
ALT LSE#: HCG.....:				3	18,157	212,798	0	47.12	3.28	3.28	.00 668190
ALT RRC#: GRAPH.....:				4	14,917	174,831	0	47.79	3.28	3.28	.00 556761
				5	13,425	157,347	0	48.45	3.28	3.28	.00 508005
				6	12,082	141,613	0	49.14	3.27	3.27	.00 463716
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	10,874	127,451	0	49.14	3.27	3.27	.00 417344
---				8	9,787	114,706	0	49.14	3.27	3.27	.00 375610
00 DEWITT CO APPRAISAL 1.000000 12,168,120				9	8,808	103,235	0	49.14	3.27	3.27	.00 338049
01 DEWITT COUNTY 1.000000 12,168,120				10	7,927	92,912	0	49.14	3.27	3.27	.00 304244
30 NORDHEIM ISD 1.000000 12,168,120				11	7,134	83,621	0	49.14	3.27	3.27	.00 273820
63 DEWITT CO ROAD #3 1.000000 12,168,120				12	6,421	75,259	0	49.14	3.27	3.27	.00 246438
69 PECAN VALLEY WATER D 1.000000 12,168,120				13	5,779	67,733	0	49.14	3.27	3.27	.00 221794
				14	5,201	60,959	0	49.14	3.27	3.27	.00 199614
				15	4,681	54,863	0	49.14	3.27	3.27	.00 179653
				16	4,212	49,377	0	49.14	3.27	3.27	.00 161688
				17	3,791	44,439	0	49.14	3.27	3.27	.00 145519
				18	3,412	39,995	0	49.14	3.27	3.27	.00 130967
				19	3,071	35,996	0	49.14	3.27	3.27	.00 117870
				20	2,764	32,396	0	49.14	3.27	3.27	.00 106083
				21	2,487	29,156	0	49.14	3.27	3.27	.00 95475
				22	2,238	26,241	0	49.14	3.27	3.27	.00 85927
				23	2,015	23,617	0	49.14	3.27	3.27	.00 77335
				24	1,813	21,255	0	49.14	3.27	3.27	.00 69601
*** PARAMETERS ***				25	1,632	19,129	0	49.14	3.27	3.27	.00 62641
				26	1,468	17,216	0	49.14	3.27	3.27	.00 56377
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====					=====
YRS FLAT: FMVF: 8/8 RES:					267,607	2,953,139	0				9,939,106
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.83				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				--	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	2089478	0	5139823	152120*	4,987,703	4,651,034	1349873
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	848750	0	1874790	98000	1,776,790	1,440,746	431909
				3	545120	0	1213310	98000	1,115,310	786,416	245190
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	447861	0	1004622	98000	906,622	555,886	178087
-----				5	403074	0	911079	98000	813,079	433,502	141670
100,000 522.2 4080				6	361661	0	825377	98000	727,377	337,227	112582
-----				7	325495	0	742839	98000	644,839	259,966	88882
80.0 1 70.0 1				8	292945	0	668555	98000	570,555	200,013	70168
45.0 1 45.0 1				9	263651	0	601700	98000	503,700	153,547	55397
25.0 1 25.0 1				10	237286	0	541530	98000	443,530	117,570	43735
10.0 99 10.0 99				11	213557	0	487377	98000	389,377	89,751	34527
				12	192201	0	438639	98000	340,639	68,278	27258
				13	172981	0	394775	98000	296,775	51,725	21521
ALT JAN 1 HYPERBOLIC FORECAST:				14	155683	0	355297	98000	257,297	38,996	16989
OIL: D B: De/Dt: /				15	140115	0	319768	98000	221,768	29,227	13412
GAS: D B: De/Dt: /				16	126103	0	287791	98000	189,791	21,750	10589
PRD: D B: De/Dt: /				17	113493	0	259012	98000	161,012	16,045	8360
				18	102144	0	233111	98000	135,111	11,707	6600
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480				19	91929	0	209799	98000	111,799	8,425	5210
SERV WELLS: EQ SCH#: VAL:				20	82736	0	188819	98000	90,819	5,950	4113
INJ WELLS: EQ SCH#: VAL:				21	74463	0	169938	98000	71,938	4,099	3248
COMPRESSRS: HP: VAL:				22	67017	0	152944	98000	54,944	2,722	2563
OTHER EQ VALUE(RCNLD):				23	60315	0	137650	98000	39,650	1,708	2024
				24	54283	0	123884	98000	25,884	970	1598
				25	48855	0	111496	98000	13,496	439	1262
LAST YR WI VAL:				26	43970	0	100347	98000	2,347	67	995
LAST YR RI VAL:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:					7555166	0	17494272	260212014	892,152	9,287,766	2877762
LAST YR OIL PROD:					\$/BBLRESV: 25.25		EQUIP VAL: 2,602				
LAST YR GAS PROD:					\$/BBLPROD: 12,938		WI OIL VAL: 5,276,696		RI OIL VAL: 1,634,954		
* CAPITAL EXPENDITURE INCLUDED					WI PAYOUT: 4.6		GAS VAL: 4,011,061		GAS VAL: 1,242,805		
					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
REMARKS1: API 123-35522				8/8 VALUE:	12,168,120	WI TOTAL:	9,290,360		RI TOTAL:	2,877,760	
REMARKS2:											
MC1:											
MC2:											

REMARKS1: API 123-35525
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/29/2026 MNRLCRA Y

LEASE#, NAME..... 9131 - BARGMANN TRUST UNIT B W#14 FULL WI DECIMAL = .775751 #WELLS: 1
RRC#, WELL#..... 904628 - 14 RRC DIST.: 02 FULL RI DECIMAL = .224249 DEPTH: 17500
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
61 DEWITT CO ROAD #1 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35526
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35527
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 123 DEWITT LAST UPDATE: 4/29/2026 MNRLCRA Y

LEASE#, NAME..... 9133 - BARGMANN TRUST UNIT B W#17 FULL WI DECIMAL = .775751 #WELLS: 1
RRC#, WELL#..... 904639 - 17 RRC DIST.: 02 FULL RI DECIMAL = .224249 DEPTH: 17500

OPERATOR#, AGENT#: 109333 -
OPERATOR NAME.... BURLINGTON RESOURCES
GAS FIELD#..... 24492500
GAS FIELD NAME... DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 DEWITT CO APPRAISAL 1.000000
01 DEWITT COUNTY 1.000000
32 YORKTOWN ISD 1.000000
61 DEWITT CO ROAD #1 1.000000
69 PECAN VALLEY WATER D 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 123-35528
REMARKS2:
MC1:
MC2:

REMARKS1: API 123-35529
REMARKS2:
MC1:
MC2:

```
REMARKS1: API 123-35530
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT				RRC CO#: 123 DEWITT				LAST UPDATE: 7/01/2026 MNRLCRAY			
LEASE#, NAME.....: 9138 - GOHLKE A-BUTLER D USW B W#1				FULL WI DECIMAL = .776961				#WELLS: 1			
RRC#, WELL#.....: 905559 - 1 RRC DIST..: 02				FULL RI DECIMAL = .223039				DEPTH: 17500			
OPERATOR#, AGENT#: 109333 -											
OPERATOR NAME.....: BURLINGTON RESOURCES				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24492500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)											
				1	178,088	1,307,744	0	45.82	3.38	3.38	.00 6339996
ALT FRZ.: ALT G\$ RRC:				2	75,556	640,661	0	46.47	3.38	3.38	.00 2727978
ALT JOB#: UNIT.....:				3	52,346	443,863	0	47.12	3.38	3.38	.00 1916408
ALT LSE#: HCG.....:				4	44,417	376,630	0	47.79	3.38	3.38	.00 1649246
ALT RRC#: GRAPH.....:				5	39,975	338,967	0	48.45	3.37	3.37	.00 1504821
				6	35,977	305,070	0	49.14	3.37	3.37	.00 1373626
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32,379	274,563	0	49.14	3.37	3.37	.00 1236264
---	-----	-----	-----	8	29,141	247,106	0	49.14	3.37	3.37	.00 1112637
00	DEWITT CO APPRAISAL	1.000000	28,172,080	9	26,227	222,396	0	49.14	3.37	3.37	.00 1001374
01	DEWITT COUNTY	1.000000	28,172,080	10	23,605	200,156	0	49.14	3.37	3.37	.00 901236
30	NORDHEIM ISD	1.000000	28,172,080	11	21,244	180,140	0	49.14	3.37	3.37	.00 811113
63	DEWITT CO ROAD #3	1.000000	28,172,080	12	19,120	162,126	0	49.14	3.37	3.37	.00 730001
69	PECAN VALLEY WATER D	1.000000	28,172,080	13	17,208	145,914	0	49.14	3.37	3.37	.00 657001
				14	15,487	131,322	0	49.14	3.37	3.37	.00 591301
				15	13,938	118,190	0	49.14	3.37	3.37	.00 532171
				16	12,544	106,371	0	49.14	3.37	3.37	.00 478954
				17	11,290	95,734	0	49.14	3.37	3.37	.00 431058
				18	10,161	86,160	0	49.14	3.37	3.37	.00 387952
				19	9,145	77,544	0	49.14	3.37	3.37	.00 349157
				20	8,230	69,790	0	49.14	3.37	3.37	.00 314241
				21	7,407	62,811	0	49.14	3.37	3.37	.00 282817
				22	6,666	56,530	0	49.14	3.37	3.37	.00 254536
				23	6,000	50,877	0	49.14	3.37	3.37	.00 229082
				24	5,400	45,789	0	49.14	3.37	3.37	.00 206174
*** PARAMETERS ***				25	4,860	41,210	0	49.14	3.37	3.37	.00 185556
				26	4,374	37,089	0	49.14	3.37	3.37	.00 167001
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	3,936	33,380	0	49.14	3.37	3.37	.00 150301
YRS FLAT:	FMVF:	8/8 RES:		28	3,542	30,042	0	49.14	3.37	3.37	.00 135271
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.94				718,263	5,888,175	0	26,657,273				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	3434303	0	9774299	223800*	9,550,499	8,905,840	2627947
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	1682458	0	4410436	98000	4,312,436	3,496,825	1040178
---	-----	-----	-----	3	1165641	0	3082049	98000	2,984,049	2,104,083	637614
100,000	890.8	5665		4	989079	0	2638325	98000	2,540,325	1,557,575	478789
---	-----	-----	-----	5	887537	0	2392358	98000	2,294,358	1,223,260	380832
	70.0 1	60.0 1		6	798783	0	2172409	98000	2,074,409	961,738	303350
	40.0 1	40.0 1		7	718905	0	1955169	98000	1,857,169	748,717	239490
	20.0 1	20.0 1		8	647015	0	1759652	98000	1,661,652	582,509	189067
	10.0 99	10.0 99		9	582313	0	1583687	98000	1,485,687	452,897	149266
				10	524082	0	1425318	98000	1,327,318	351,846	117842
				11	471674	0	1282787	98000	1,184,787	273,093	93033
ALT JAN 1 HYPERBOLIC FORECAST:				12	424506	0	1154507	98000	1,056,507	211,766	73446
OIL:	D B:	De/Dt:	/	13	382056	0	1039057	98000	941,057	164,017	57985
GAS:	D B:	De/Dt:	/	14	343850	0	935151	98000	837,151	126,879	45776
PRD:	D B:	De/Dt:	/	15	309465	0	841636	98000	743,636	98,004	36139
				16	278519	0	757473	98000	659,473	75,575	28531
PROD WELLS:	1 EQ SCH#: 41	VAL:	9,480	17	250667	0	681725	98000	583,725	58,168	22525
SERV WELLS:	EQ SCH#:	VAL:		18	225600	0	613552	98000	515,552	44,672	17782
INJ WELLS:	EQ SCH#:	VAL:		19	203040	0	552197	98000	454,197	34,224	14038
COMPRESSRS:	HP:	VAL:		20	182736	0	496977	98000	398,977	26,141	11083
OTHER EQ VALUE(RCNLD):				21	164462	0	447279	98000	349,279	19,902	8750
				22	148016	0	402552	98000	304,552	15,087	6908
				23	133215	0	362297	98000	264,297	11,386	5454
LAST YR WI VAL:				24	119893	0	326067	98000	228,067	8,543	4306
LAST YR RI VAL:				25	107904	0	293460	98000	195,460	6,369	3399
LAST YR 8/8 VAL:				26	97113	0	264114	98000	166,114	4,706	2684
				27	87402	0	237703	98000	139,703	3,440	2119
				28	78662	0	213933	98000	115,933	2,483	1672
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					15438896	0	42096169	286980039	226,369	21,569,745	6600005
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 24.48		EQUIP VAL: 2,360				
REMARKS1: API 123-355540					\$/BBLPROD: 19,735		WI OIL VAL: 13,658,976		RI OIL VAL: 4,179,433		
REMARKS2:					WI PAYOUT: 5.0		GAS VAL: 7,910,747		GAS VAL: 2,420,565		
MC1:					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 28,172,080		WI TOTAL: 21,572,080		RI TOTAL: 6,600,000		

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT

RRC CO#: 177 GONZALES

LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME..... 9151 - SMOKY MOUNTAINS F W#6H

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#..... 906806 - G

RRC DIST..: 01

FULL RI DECIMAL = .200000

DEPTH: 12500

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.

OIL FIELD#..... 27135700

OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

1 49,821 51,844 0 45.75 3.24 3.24 .00 1823449

2 25,564 30,330 0 46.39 3.23 3.23 .00 948731

3 17,321 21,521 0 47.05 3.23 3.23 .00 651962

4 13,116 16,690 0 47.71 3.23 3.23 .00 500611

5 10,559 13,637 0 48.38 3.23 3.23 .00 408676

6 8,837 11,531 0 49.06 3.23 3.23 .00 346835

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 7,597 9,986 0 49.06 3.23 3.23 .00 298167

8 6,664 8,809 0 49.06 3.23 3.23 .00 261549

00 DEWITT CO APPRAISAL .010000 42,160 9 5,935 7,879 0 49.06 3.23 3.23 .00 232937

01 DEWITT COUNTY .010000 42,160 10 5,352 7,125 0 49.06 3.23 3.23 .00 210055

31 YOAKUM ISD (DEWITT C .010000 42,160 11 4,869 6,506 0 49.06 3.23 3.23 .00 191099

62 DEWITT CO ROAD #2 .010000 42,160

68 YOAKUM HOSPITAL DIST .010000 42,160

69 PECAN VALLEY WATER D .010000 42,160

88 GONZALES CO .990000 4,173,330

=====

5,874,071

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 134380 0 1957829 204063 1,753,766 1,628,336 456418

2 78373 0 1027104 204064 823,040 658,769 208212

3 55610 0 707572 204064 503,508 347,426 124730

4 43127 0 543738 204064 339,674 202,051 83347

5 35238 0 443914 204064 239,850 122,993 59169

6 29796 0 376631 204064 172,567 76,285 43654

7 25804 0 323971 204064 119,907 45,695 32653

8 22762 0 284311 204064 80,247 26,363 24917

9 20359 0 253296 204064 49,232 13,943 19304

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 10 18411 0 228466 204064 24,402 5,957 15140

YRS FLAT: FMVF: 8/8 RES: 11 16812 0 207911 204064 3,847 810 11981

=====

480672 0 6354743 2244703 4,110,040 3,128,628 1079525

OIL WELLHEAD PRICE: 63.39 GAS WI GR PRICE: 3.77

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI PAYOUT: 3.2

RI PAYOUT: 4.2

EQUIP VAL: 7,338

WI OIL VAL: 2,891,979

RI OIL VAL: 997,870

GAS VAL: 236,646

GAS VAL: 81,654

PRD VAL: 0

PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

214,804

8/8 VALUE: 4,215,480

WI TOTAL: 3,135,960

RI TOTAL: 1,079,520

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 223.6 D B: 1.000 De/Dt: 60.0 / 3.0

GAS: 205.0 D B: 1.000 De/Dt: 50.0 / 3.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 177-34573

REMARKS2: DP 906806

MC1:

MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME..... 9152 - SMOKY MOUNTAINS G W#7H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 906808 - 7 RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	54,310	67,665	0	45.75	3.22	3.22	.00	1987746
ALT JOB#:	UNIT.....:	2	33,757	44,574	0	46.39	3.21	3.21	.00	1252790
ALT LSE#:	EOR.....:	3	24,556	33,290	0	47.05	3.21	3.21	.00	924288
ALT RRC#:	GRAPH.....:	4	19,309	26,582	0	47.71	3.21	3.21	.00	736986
		5	15,916	22,127	0	48.38	3.21	3.21	.00	616013
		6	13,536	18,954	0	49.06	3.21	3.21	.00	531261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,777	16,580	0	49.06	3.21	3.21	.00	462224
---	-----	-----	-----	8	10,424	14,732	0	49.06	3.21	3.21	.00	409121
00	DEWITT CO APPRAISAL	.010000	54,310	9	9,350	13,255	0	49.06	3.21	3.21	.00	366969
01	DEWITT COUNTY	.010000	54,310	10	8,476	12,048	0	49.06	3.21	3.21	.00	332666
31	YOAKUM ISD (DEWITT C	.010000	54,310	11	7,750	11,042	0	49.06	3.21	3.21	.00	304172
62	DEWITT CO ROAD #2	.010000	54,310	12	7,142	10,191	0	49.06	3.21	3.21	.00	280309
68	YOAKUM HOSPITAL DIST	.010000	54,310	13	6,619	9,463	0	49.06	3.21	3.21	.00	259783
69	PECAN VALLEY WATER D	.010000	54,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
88	GONZALES CO	.990000	5,376,740		222,922	300,503	0					8,464,328

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	174305	0	2162051	277593	1,884,458	1,749,681	504029
				2	114466	0	1367256	277594	1,089,662	872,177	277167
				3	85489	0	1009777	277594	732,183	505,213	178001
				4	68263	0	805249	277594	527,655	313,870	123433
				5	56822	0	672835	277594	395,241	202,676	89682
*** PARAMETERS ***				6	48674	0	579935	277594	302,341	133,653	67217
				7	42577	0	504801	277594	227,207	86,586	50877
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	37832	0	446953	277594	169,359	55,638	39171
YRS FLAT:	FMVF:	8/8 RES:		9	34039	0	401008	277594	123,414	34,952	30561
				10	30939	0	363605	277594	86,011	21,000	24096
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 3.75			11	28356	0	332528	277594	54,934	11,562	19162
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75			12	26170	0	306479	277594	28,885	5,241	15357
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	24301	0	284084	277594	6,490	1,015	12378
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				772233	0	9236561	3608721	5,627,840	3,993,264	1431131

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.52	EQUIP VAL: 6,656
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,659,399
292,204				WI PAYOUT: 3.6	GAS VAL: 333,861
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0
					=====
				8/8 VALUE: 5,431,050	WI TOTAL: 3,999,920
					RI TOTAL: 1,431,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.7 D B: 1.000 De/Dt: 45.0 / 3.0
GAS: 242.0 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177-34574
REMARKS2: DP 906808
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC C0#: 177 GONZALES LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME..... 9153 - SMOKY MOUNTAINS H W#8H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 906810 - 8 RRC DIST...: 01 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	57,535	35,787	0	45.75	3.22	3.22	.00	2105781
ALT JOB#:	UNIT.....:	2	33,660	23,573	0	46.39	3.21	3.21	.00	1249190
ALT LSE#:	EOR.....:	3	23,882	17,604	0	47.05	3.21	3.21	.00	898918
ALT RRC#:	GRAPH.....:	4	18,524	14,055	0	47.71	3.21	3.21	.00	707024
		5	15,133	11,703	0	48.38	3.21	3.21	.00	585708
		6	12,793	10,022	0	49.06	3.21	3.21	.00	502100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,082	8,765	0	49.06	3.21	3.21	.00	434946
---	-----	-----	-----	8	9,776	7,789	0	49.06	3.21	3.21	.00	383688
00	DEWITT CO APPRAISAL	.010000	53,290	9	8,742	7,008	0	49.06	3.21	3.21	.00	343106
01	DEWITT COUNTY	.010000	53,290	10	7,909	6,370	0	49.06	3.21	3.21	.00	310412
31	YOAKUM ISD (DEWITT C	.010000	53,290	11	7,219	5,837	0	49.06	3.21	3.21	.00	283331
62	DEWITT CO ROAD #2	.010000	53,290	12	6,640	5,386	0	49.06	3.21	3.21	.00	260607
68	YOAKUM HOSPITAL DIST	.010000	53,290	13	6,147	5,002	0	49.06	3.21	3.21	.00	241257
69	PECAN VALLEY WATER D	.010000	53,290	=====	=====	=====	=====	=====	=====	=====	=====	=====
88	GONZALES CO	.990000	5,275,350		219,042	158,901	0					8,306,068

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	92187	0	2197968	247691	1,950,277	1,810,793	512401
		2	60535	0	1309725	247692	1,062,033	850,062	265504
		3	45207	0	944125	247692	696,433	480,546	166428
		4	36093	0	743117	247692	495,425	294,699	113908
		5	30053	0	615761	247692	368,069	188,742	82075
		6	25736	0	527836	247692	280,144	123,841	61179
		7	22509	0	457455	247692	209,763	79,939	46106
		8	20002	0	403690	247692	155,998	51,248	35379
		9	17997	0	361103	247692	113,411	32,119	27519
		10	16358	0	326770	247692	79,078	19,307	21655
		11	14989	0	298320	247692	50,628	10,656	17191
		12	13831	0	274438	247692	26,746	4,852	13752
		13	12845	0	254102	247692	6,410	1,002	11072
			=====	=====	=====	=====	=====	=====	=====
			408342	0	8714410	3219995	5,494,415	3,947,806	1374169

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	20002	0	403690	247692	155,998	51,248	35379
YRS FLAT:	FMVF:	8/8 RES:	9	17997	0	361103	247692	113,411	32,119	27519
			10	16358	0	326770	247692	79,078	19,307	21655
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 3.75		11	14989	0	298320	247692	50,628	10,656	17191
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75		12	13831	0	274438	247692	26,746	4,852	13752
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	12845	0	254102	247692	6,410	1,002	11072
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			408342	0	8714410	3219995	5,494,415	3,947,806	1374169

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.47	EQUIP VAL: 6,656
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,762,816
260,728				WI PAYOUT: 3.5	GAS VAL: 184,986
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0
					=====
				8/8 VALUE: 5,328,630	WI TOTAL: 3,954,460
					RI TOTAL: 1,374,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 227.5 D B: 1.000 De/Dt: 50.0 / 3.0
GAS: 128.0 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177-34575
REMARKS2: DP 906810
MC1:
MC2:

JOB#, NAME..... 406200 - DEWITT CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/29/2026 MNRLMSIF

LEASE#, NAME..... 9154 - SMOKY MOUNTAINS J W#9H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 906812 - 9 RRC DIST..: 01 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME.... EOG RESOURCES, INC.
OIL FIELD#..... 27135700
OIL FIELD NAME... EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	53,323	34,389	0	45.75	3.22	3.22	.00	1951622
ALT JOB#:	UNIT.....:	2	33,144	22,650	0	46.39	3.21	3.21	.00	1230040
ALT LSE#:	EOR.....:	3	24,109	16,918	0	47.05	3.21	3.21	.00	907463
ALT RRC#:	GRAPH.....:	4	18,958	13,509	0	47.71	3.21	3.21	.00	723589
		5	15,626	11,242	0	48.38	3.21	3.21	.00	604789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	13,292	9,630	0	49.06	3.21	3.21	.00	521684
				7	11,563	8,423	0	49.06	3.21	3.21	.00	453825
				8	10,233	7,485	0	49.06	3.21	3.21	.00	401625
00	DEWITT CO APPRAISAL	.010000	52,340	9	9,180	6,735	0	49.06	3.21	3.21	.00	360297
01	DEWITT COUNTY	.010000	52,340	10	8,323	6,122	0	49.06	3.21	3.21	.00	326661
31	YOAKUM ISD (DEWITT C	.010000	52,340	11	7,611	5,609	0	49.06	3.21	3.21	.00	298717
62	DEWITT CO ROAD #2	.010000	52,340	12	7,013	5,176	0	49.06	3.21	3.21	.00	275246
68	YOAKUM HOSPITAL DIST	.010000	52,340	13	6,499	4,806	0	49.06	3.21	3.21	.00	255073
69	PECAN VALLEY WATER D	.010000	52,340	14	6,057	4,487	0	49.06	3.21	3.21	.00	237725
88	GONZALES CO	.990000	5,181,790									
					224,931	157,181	0					8,548,356

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	88586	0	2040208	243382	1,796,826	1,668,316	475623
				2	58165	0	1288205	243382	1,044,823	836,287	261142
				3	43445	0	950908	243382	707,526	488,200	167623
				4	34691	0	758280	243382	514,898	306,282	116233

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	5	28869	0	633658	243382	390,276	200,130	84460
YRS FLAT:	FMVF:	8/8 RES:	6	24730	0	546414	243382	303,032	133,959	63332
			7	21630	0	475455	243382	232,073	88,440	47920
			8	19221	0	420846	243382	177,464	58,301	36882
			9	17295	0	377592	243382	134,210	38,009	28776
OIL WELLHEAD PRICE: 63.39	GAS WI GR PRICE: 3.75		10	15721	0	342382	243382	99,000	24,171	22690
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75		11	14404	0	313121	243382	69,739	14,678	18044
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	13292	0	288538	243382	45,156	8,193	14459
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	12342	0	267415	243382	24,033	3,759	11652
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	11523	0	249248	243382	5,866	791	9444

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	403914	0	8952270	3407348	5,544,922	3,869,516	1358280

256,192				\$/BBLRESV: 20.53	EQUIP VAL: 6,339					
				\$/BBLPROD: 0	WI OIL VAL: 3,694,927	RI OIL VAL: 1,296,996				
				WI PAYOUT: 3.6	GAS VAL: 174,585	GAS VAL: 61,283				
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0				
				8/8 VALUE: 5,234,130	WI TOTAL: 3,875,850	RI TOTAL: 1,358,280				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.0 D B: 1.000 De/Dt: 45.0 / 3.0
GAS: 123.0 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177-34576
REMARKS2: DP 906812
MC1:
MC2:

JOB#, NAME.....: 406200 - DEWITT CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	42437403	219994501	0	1509000890
2	29040513	154896554	0	1050338185
3	23333558	125590687	0	856781016
4	19844217	107249837	0	739379638
5	17450585	94596087	0	659510888
6	15608028	85140227	0	598414757
7	14001339	76952338	0	537538813
8	12798174	70476712	0	491042077
9	11744282	64850459	0	450880975
10	10906886	60212369	0	418794224
11	10081426	56023211	0	387235679
12	9381765	52154486	0	360401538
13	8844214	49219821	0	339799351
14	8259487	46224343	0	317399065
15	7725970	43385350	0	296875190
16	7341269	41108485	0	282090089
17	6917299	38537157	0	265891909
18	6529829	36459835	0	251044136
19	6197284	34544546	0	238347602
20	5847864	32743397	0	224987468
21	5555790	31177350	0	213764540
22	5275334	29494789	0	203054046
23	4979992	27919325	0	191699685
24	4737040	26559447	0	182378251
25	4528226	25091257	0	174401656
26	4311609	23936060	0	166102286
27	4066361	22479007	0	156767386
28	3938125	21729939	0	151822346
	=====	=====	=====	=====
	311683869	1698747576	0	11715743686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	572,900,118	0	2,081,901,008	266,009,536	1,796,531,237	1,673,669,669	604,383,853
2	403,539,488	0	1,453,877,673	261,168,704	1,192,378,469	964,283,197	369,573,931
3	326,920,032	0	1,183,701,048	251,452,304	932,248,744	654,562,472	263,452,019
4	278,243,183	0	1,017,622,821	241,306,166	776,316,655	473,296,394	198,373,856
5	244,683,257	0	904,194,145	234,618,749	669,575,396	354,484,659	154,432,419
6	219,511,429	0	817,926,186	227,928,695	589,997,491	271,256,369	122,349,197
7	197,877,717	0	735,416,530	215,422,571	519,993,959	207,630,767	96,003,966
8	180,254,991	0	671,297,068	207,490,925	463,806,143	160,847,349	76,927,159
9	166,091,355	0	616,972,330	199,064,869	417,907,461	125,890,209	61,869,088
10	154,433,600	0	573,227,824	193,731,957	379,495,867	99,305,264	50,367,736
11	143,735,164	0	530,970,843	185,410,444	345,560,399	78,568,437	40,875,248
12	134,320,670	0	494,722,208	177,319,387	317,402,821	62,693,861	33,380,165
13	126,903,768	0	466,703,119	174,086,291	292,616,828	50,210,837	27,589,000
14	119,833,904	0	437,232,969	166,626,665	270,606,304	40,342,377	22,640,658
15	112,607,158	0	409,482,348	158,380,433	251,101,915	32,523,075	18,606,795
16	106,591,801	0	388,681,890	155,027,545	233,654,345	26,293,737	15,483,137
17	99,875,065	0	365,766,974	147,816,160	217,950,814	21,309,666	12,771,953
18	94,580,855	0	345,624,991	141,839,608	203,785,383	17,311,046	10,583,915
19	89,985,367	0	328,332,969	137,433,013	190,899,956	14,089,910	8,803,365
20	85,605,203	0	310,592,671	131,520,986	179,071,685	11,483,186	7,297,205
21	81,578,229	0	295,342,769	127,104,720	168,238,049	9,374,642	6,085,066
22	77,220,987	0	280,275,033	122,081,468	158,193,565	7,657,015	5,071,906
23	72,994,862	0	264,694,547	115,863,920	148,830,627	6,258,588	4,201,605
24	69,500,227	0	251,878,478	111,787,433	140,091,045	5,117,848	3,503,376
25	65,849,183	0	240,250,839	108,382,177	131,868,662	4,185,885	2,923,892
26	62,947,601	0	229,049,887	104,941,757	124,108,130	3,422,552	2,443,011
27	59,401,367	0	216,168,753	99,358,940	116,809,813	2,797,903	2,018,025
28	57,424,197	0	209,246,543	99,358,940	109,887,603	2,286,889	1,711,636
	=====	=====	=====	=====	=====	=====	=====
	4,405,410,778	0	16,121,154,464	4,762,534,363	11,338,929,366	5,381,153,803	2,223,723,182

EQUIP VAL: 17,185,088

WI OIL VAL: 3,889,759,775

GAS VAL: 1,491,388,646

PRD VAL: 17,313,010

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8/8 VALUE: 7,639,367,490

WI TOTAL: 5,415,646,520

RI OIL VAL: 1,605,992,985

GAS VAL: 617,727,988

PRD VAL: 0

=====

RI TOTAL: 2,223,720,970